

DSP Ultra Short Fund

Debt | Short-term | Ultra Short Duration Fund

Fund Details

Fund Information

An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 21 under the section 'Where will the Scheme invest?' of SID for details on Macaulay's Duration).

A relatively low interest rate risk and moderate credit risk.



Inception Date

Jul 31, 2006



Total AUM

as of Jun 30, 2026

₹3,904.58 Crs



NAV

as of Jul 08, 2026

Regular: ₹ 3,610.46

Direct: ₹ 3,954.54



Expense Ratio

as of Jul 08, 2026

Regular: 1.01%

Direct: 0.30%

Exit Load:

Nil

Benchmark

CRISIL Ultra Short Duration Debt A-I Index

Fund Managers

Names	Years of Experience	Managing Since
Shalini Vasanta	14 Years	Managing this fund since January 2025.
Karan Mundhra	18 Years	Managing this fund since May 2021.

Portfolio As of Jun 30, 2026

Asset Allocation



Debt
99.7%

Others
0.3%

Indian - Debt (99.7%)

Instrument Break-up

Money market instruments	66.5%	Government Securities (Central/State)	4.2%
Bonds & NCDs	29.3%		

Credit Rating Profile

A1+	59.7%	AA	7.6%
AA+	15.2%	AAA	6.5%
SOVEREIGN	11%		

Holdings

Canara Bank	4.3%	Kotak Mahindra Bank Limited	2.5%
Godrej Properties Limited	3.2%	National Bank for Agriculture and Rural Development	2.5%
HDFC Bank Limited	3.1%	The Federal Bank Limited	2.5%
182 DAYS T-BILL 2026	2.5%	HDFC Bank Limited	2.5%
Cholamandalam Investment and Finance Company Limited	2.5%	Rest	71.4%
Axis Bank Limited	2.5%		

Others (0.3%)

Holdings

SBI Funds Management Pvt Ltd/Fund Parent	0.3%
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Indicators

Yield to Maturity	7.72%	Options	Daily IDCW Monthly IDCW IDCW Growth Weekly IDCW
Macaulay Duration	0.48 Years		
Average Maturity	0.65 Years	Modified Duration	0.44 Years
		Ideal Holding Period	7 Days+

Performance (Direct Plan - Growth Option)

	1 Year		3 Years		5 Years		Since Inception	
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Lumpsum	6.46%	6.23%	7.41%	6.74%	6.52%	6.42%	7.12%	7.18%
SIP	6.83%	6.54%	7.24%	6.79%	7.14%	6.82%	6.65%	6.71%

Source : Internal, data as of Jul 08, 2026

It is not possible to invest directly in an index. Benchmark^ CRISIL Ultra Short Duration Debt A-I Index. Date of allotment July 31, 2006. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** For performance in SEBI prescribed format, please visit <https://www.dspim.com/invest/mutual-fund-schemes/debt-funds/ultra-short-term-fund/dsplp-direct-growth>

Rolling Returns (Direct Plan - Growth Option) - Lumpsum

Time Period	Minimum	Median	Maximum	% times -ve returns	% times returns > 7%
6 Months	1.3%	3.4%	5.5%	0%	0%
1 Year	2.8%	6.9%	10.1%	0%	45.5%
3 Years	3.8%	6.5%	9%	0%	34.6%
5 Years	4.7%	6.9%	8.7%	0%	45.3%
10 Years	5.7%	7.1%	7.7%	0%	51.5%

Source : Internal, data as of Jul 08, 2026

The frequency of calculating rolling returns in the above table is 6M, 1Y, 3Y, 5Y and 10Y rolling returns on a daily basis since the inception of the fund. To illustrate, 1Y column shows average, minimum and maximum 1Y rolling returns (calculated on daily basis) an investor would have received if the investor had invested in the fund anytime since inception. % times negative returns' shows %times 6M, 1Y, 3Y, 5Y and 10Y rolling returns have been negative since inception of the fund.

Funds Managed by Shalini Vasanta

Scheme Name	Managing Since	1 Year		3 Years		5 Years	
		Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
DSP Liquidity Fund	Aug 01, 2024	6.32%	6.12%	6.92%	6.83%	6.13%	6.15%
DSP Credit Risk Fund	Jan 01, 2025	10.22%	7.6%	16.09%	8.14%	12.36%	7.36%
DSP Ultra Short Fund	Jan 01, 2025	5.85%	6.31%	6.68%	6.76%	5.77%	6.42%

DSP Overnight Fund	Aug 01, 2024	5.27%	5.33%	6.11%	6.19%	5.55%	5.66%
DSP Low Duration Fund	Jun 01, 2023	5.85%	6.21%	6.92%	7.14%	6.06%	6.23%
DSP Savings Fund	Aug 01, 2024	6.25%	6.01%	7.01%	6.91%	6.1%	6.3%
<p>Period for which fund's performance has been provided is computed based on last day of the month-end preceding the date of advertisement Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.</p>							

Funds Managed by Karan Mundhra

Scheme Name	Managing Since	1 Year		3 Years		5 Years	
		Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
DSP Liquidity Fund	May 01, 2021	6.32%	6.12%	6.92%	6.83%	6.13%	6.15%
DSP Ultra Short Fund	May 01, 2021	5.85%	6.31%	6.68%	6.76%	5.77%	6.42%
DSP Short Term Fund	Aug 01, 2024	5.1%	5.84%	6.86%	7.34%	5.79%	6.31%
DSP Low Duration Fund	Mar 01, 2022	5.85%	6.21%	6.92%	7.14%	6.06%	6.23%
DSP Bond Fund	May 01, 2021	4.99%	5.39%	7.14%	7.19%	6.04%	5.99%
DSP Floater Fund	Aug 01, 2024	5.96%	5.84%	7.95%	7.34%	6.61%	6.31%
DSP Arbitrage Fund	Aug 01, 2024	5.67%	7.01%	6.66%	7.52%	5.84%	6.44%
DSP Overnight Fund	Aug 01, 2024	5.27%	5.33%	6.11%	6.19%	5.55%	5.66%
DSP Savings Fund	May 01, 2021	6.25%	6.01%	7.01%	6.91%	6.1%	6.3%

Period for which fund's performance has been provided is computed based on last day of the month-end preceding the date of advertisement. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan - Growth Option. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Disclaimer

SEBI Registration No: MF/036/97/7

The investment approach / framework/ strategy / portfolio / other data mentioned herein are dated and currently followed by the scheme and the same may change in future depending on market conditions and other factors.

The SIP returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

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For complete details on investment objective, investment strategy, asset allocation, scheme specific risk factors and more details, please read the Scheme Information Document, and Key Information Memorandum of the scheme available on ISC of AMC and also available on www.dspim.com.

*Expense ratio is subject to change in future depending on various factors

Portfolio details are as on **June 30, 2026**. Portfolio Allocation will be based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

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The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

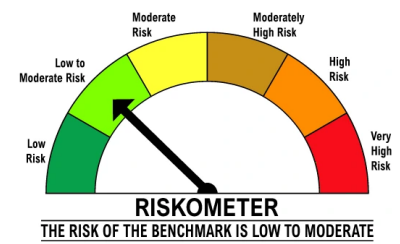
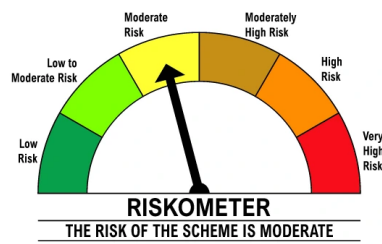
Product Suitability

Scheme Riskometer

Benchmark[^] Riskometer

This product is suitable for investors who are seeking*

- Income over a short-term investment horizon
- Investment in money market and debt securities



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A relatively low interest rate risk and moderate credit risk.

*Investors should consult their financial advisors if in doubt about whether the scheme is suitable for them.

[^] Benchmark : CRISIL Ultra Short Duration Debt A-I Index

Potential Risk Class Matrix

Potential Risk Class	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	-	B-I	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	-	-