

March 2019

Following scheme(s) of DSP Mutual Fund have exposure to the group companies of the Infrastructure Leasing & Financial Services Ltd. ("IL&FS")

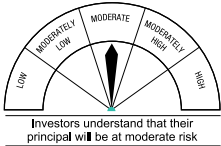
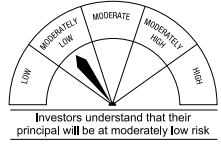
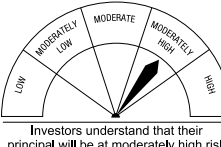
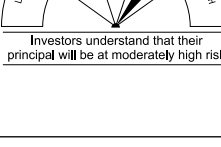
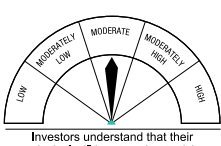
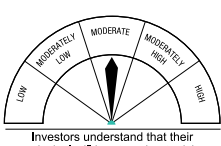
Name of the Group Companies of IL&FS	Scheme Name
IL&FS Energy Development Company Limited	<ul style="list-style-type: none">• DSP Credit Risk Fund• DSP FMP Series 196 - 37M
IL&FS Transportation Networks Ltd	<ul style="list-style-type: none">• DSP Ultra Short Fund• DSP Regular Savings Fund• DSP Bond Fund• DSP Equity & Bond Fund• DSP Credit Risk Fund• DSP FMP Series 195-36M

DSP Investment Managers Private Limited, asset management company to the DSP Mutual Fund has filed intervention application (with diary no. 10548) before the National Company Law Appellate Tribunal (NCLAT), New Delhi in Company Appeal (AT) No. 346 of 2018 titled as Union of India v. Infrastructure Leasing and Financial Services Company Ltd., tagged with connected appeal preferred by IL&FS. The relief prayed for in the intervention application is that DSP Investment Managers Private Limited is allowed to intervene in the proceedings pending before the NCLAT and/or pass any other orders which the NCLAT may deem appropriate.

The next date of hearing before the NCLAT is 12th March 2019.

Product Labelling:

RISKOMETER

<p>DSP Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). This Scheme is suitable for investor who are seeking*</p> <ul style="list-style-type: none"> Income over a medium-term to long term investment horizon Investment predominantly in corporate bonds which are AA and below rated instruments 	
<p>DSP Bond Fund (An open ended medium term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years (please refer page no. 32 under the section "Where will the Scheme invest" in the SID for details on Macaulay's Duration) This Scheme is suitable for investor who are seeking*</p> <ul style="list-style-type: none"> Income over a medium-term investment horizon Investment in money market and debt securities 	
<p>DSP Ultra Short Fund (An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 19 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration) This Scheme is suitable for investor who are seeking*</p> <ul style="list-style-type: none"> Income over a short-term investment horizon. Investments in money market and debt securities 	
<p>DSP Equity & Bond Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments) This Open Ended aggressive hybrid scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital growth and income over a long-term investment horizon Investment primarily in equity/equity-related securities, with balance exposure in money market and debt Securities 	
<p>DSP Regular Savings Fund (An open ended hybrid scheme investing predominantly in debt instruments) This open ended conservative hybrid scheme is suitable for investor who are seeking*</p> <ul style="list-style-type: none"> Income and capital growth over a medium-term investment horizon Investment predominantly in debt securities, with balance exposure in equity/equity-related securities 	
<p>DSP FMP Series 195-36M This close ended income scheme is suitable for investor who are seeking*</p> <ul style="list-style-type: none"> Income over an investment horizon of approximately 36 months term Investments in money market and debt securities with maturities on or before the maturity of the Scheme 	
<p>DSP FMP Series 196 - 37M This close ended income scheme is suitable for investor who are seeking*</p> <ul style="list-style-type: none"> Income over an investment horizon of approximately 37 months term Investments in money market and debt securities with maturities on or before the maturity of the Scheme 	

*Investors should consult their financial/tax advisors if in doubt about whether the product is suitable for them.

DISCLAIMER: In this material DSP Investment Managers Pvt. Ltd. (the AMC) has used information that is publicly available, including information developed in-house. Information gathered and used in this material is believed to be from reliable sources. The AMC however does not warrant the accuracy, reasonableness and / or completeness of any information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as "will", "expect", "should", "believe" and similar expressions or variations of such expressions that are "forward looking statements". Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc. **The strategy mentioned in the document is currently followed by the Schemes and the same may change in future depending on market conditions and other factors.** All figures and other data given in this document are dated and the same may or may not be relevant in future and the same should not be considered as solicitation/recommendation/guarantee of future investments by DSP Investment Managers Pvt. Ltd. or its affiliates. **Past performance may or may not be sustained in the future. There is no assurance of any capital protection/capital guarantee to the investors in the Scheme.** The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any recommendation of the same and the Schemes may or may not have any future position in these sector(s)/stock(s)/issuer(s). Investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of the Fund. **The portfolio of the Schemes is subject to changes within the provisions of the Scheme Information Document (SID) of the schemes.** For scheme specific risk factors, asset allocation and more details, please read the SID, Statement of Additional Information and Key Information Memorandum of the schemes available on ISC of AMC and also available on www.dspim.com.

Mutual Fund investments are subject to market risks, read all scheme related document carefully.