

NOTICE

DSP BLACKROCK MUTUAL FUND

NOTICE is hereby given regarding certain changes to be carried out in the Scheme Information Document ('SID') and Key Information Memorandum ('KIM') of the schemes of DSP BlackRock Mutual Fund ('Fund'):

I. Change in Product Labeling & Investment Strategy of DSP BlackRock Strategic Bond Fund ('DSPBRSBF')

Investors/Unit holder(s) are requested to take note of below mentioned changes in the SID and KIM pertaining to DSPBRSBF. The appended changes would be effective immediately.

Particulars	Existing	Revised (immediate effect)
Product Labeling	This open ended income Scheme is suitable for investors who are seeking*: - Income over a medium term investment horizon - Investment in money market and debt securities - Low Risk ■■■■ (Blue)	This open ended income Scheme is suitable for investors who are seeking*: - Income over a medium to long term investment horizon - Investment in actively managed portfolio of money market and debt securities - Low Risk ■■■■ (Blue)
Investment Strategy	The Investment Manager's primary goal is to seek to generate optimal returns through active management of portfolio and concurrently ensuring a high degree of liquidity in the portfolio of the Scheme. The Scheme would normally invest in securities with longer residual maturity and is suitable for investors with long term investment horizon. It is expected that the duration of the portfolio shall not exceed 15 years under normal circumstances. The Scheme would look to invest in fixed rate securities of up to 30 years depending on the interest rate cycle and market conditions. For the computation of maturity of a security, in case of floating rate securities, the interest reset frequency will be considered instead of the tenor of the security. In case the Scheme converts a fixed rate security into floating by paying fixed rate, then the duration of portfolio would stand reduced to that extent. The Scheme may review this pattern of investments based on views on the debt markets and asset liability management needs and the portfolio shall be reviewed and rebalanced on a regular basis.	In line with the asset allocation pattern, the Investment Manager may invest in both rated as well as unrated debt securities after conducting credit analysis. The investment process follows a Top-Down approach of investment by taking into account important factors affecting interest rate environment in India. Some of these factors are term structure of interest rates, RBI's monetary policy stance, inflationary expectations, demand-supply dynamics, key economic indicators, government's fiscal policy, global interest rate environment, FI flows, currency movements, sentiment, relative spreads among various asset classes as well as systemic liquidity. The scheme will follow active portfolio management style based on the Investment Manager's near-term outlook on interest rates. This scheme will aim to generate optimal risk-adjusted returns by periodically reviewing the interest rate environment and suitably rebalancing its asset allocation as well as portfolio duration based on the Investment Manager's near-term outlook on interest rates & credit spreads. Accordingly, the weighted average maturity of the scheme could vary from short-term to long-term based on the interest rate outlook of the Investment Manager.

II. Change in Minimum Application Amount for First & Subsequent Purchase in the schemes of the Fund.

The Minimum Application Amount for First & Subsequent Purchase including switch-ins of units under all the schemes of the Fund and all the plans therein shall stand revised with effect from July 22, 2014 as under:

Particulars	Existing	Revised (w.e.f. July 22, 2014)
Minimum Application Amount for First & Subsequent Purchase under all schemes of the Fund except DSP BlackRock Tax Saver Fund ('DSPBRTSF')	Rs. 1,000/- (One thousand) and multiples of Re. 1/- (One) thereafter	Rs. 1,000/- (One thousand) and any amount thereafter
Minimum Application Amount for First & Subsequent Purchase for DSPBRTSF	Rs. 500/- (Five hundred) and multiples of Re. 1/- (One) thereafter	Rs. 500/- (Five hundred) and any amount thereafter

III. Roll over of DSP BlackRock FMP Series 104 - 12M, a close ended income Scheme:

DSP BlackRock FMP Series 104 - 12M ('Scheme') was launched on July 19, 2013. The units under the Scheme were allotted on July 25, 2013. The Scheme is scheduled to mature on **July 28, 2014**.

The Board of Directors of DSP BlackRock Trustee Company Pvt. Ltd, Trustees to the Fund has decided to roll over the Scheme (extend the maturity) in accordance with Regulation 33 (4) of SEBI (Mutual Funds) Regulations, 1996.

Accordingly, a detailed letter intimating the proposed roll over alongwith proforma consent for roll over have been dispatched/emailed to the registered address/email id of the Unit Holder(s) whose names appear in the records of the Registrar and Transfer Agent, Computer Age Management Services Pvt. Ltd./Statement of Beneficiary Owners maintained by the Depositories as on **July 18, 2014**. The duly filled application for roll over request should be submitted at the Official Points of Acceptance of DSP BlackRock Investment Managers Pvt. Ltd., ('AMC') **on or before Friday, July 25, 2014 latest by 3.00 P.M.** Unit holder(s) who do not submit the duly filled consent form within the aforesaid timelines will receive the redemption proceeds based on applicable NAV as on **July 28, 2014, original maturity date of the Scheme**.

Pursuant to roll over, the Scheme shall mature on **July 28, 2016** or the immediately following Business Day, if such day is not a Business Day. Unit holders are requested to read the said letter intimating the roll over & the SID of the Scheme which are available on www.dspblackrock.com. The revised product labeling details of the Scheme post roll over will be as follows:

This close ended income scheme is suitable for investors who are seeking*

- Income over an investment horizon in line with maturity of the scheme
- Investments in money market and debt securities with maturities in line with maturity of the scheme
- Low Risk ■■■■ (Blue)

* Investors should consult their financial advisers if in doubt about whether the Scheme is suitable for them.

Note: Risk is represented as: ■■■■ (BLUE) investors understand that their principal will be at low risk. ■■■■ (YELLOW) investors understand that their principal will be at medium risk. ■■■■ (BROWN) investors understand that their principal will be at high risk.

IV. Updation of Penalties and Pending Litigation Section in SID of all the schemes of the Fund.

Investors/Unit Holder(s) are requested to note that 'SECTION IX – PENALTIES AND PENDING LITIGATION' of the SID of all the Schemes of the Fund has been updated, for more details please refer the detailed addenda to SID.

Prior to making investments, Investor(s)/Unit Holder(s) are requested to carefully read the relevant addenda pertaining to point no. I, II & IV, reflecting in detail the consequent amendments to the SID and KIM, available at Investor Service Centres and also available on www.dspblackrock.com.

Any queries/clarifications in this regard may be addressed to

DSP BlackRock Investment Managers Pvt. Ltd.,

CIN: U74140MH1996PTC099483

Investment Manager for DSP BlackRock Mutual Fund

Mafatal Centre, 10th Floor, Nariman Point, Mumbai - 400 021.

Tel. No.: 91-22 66578000, Fax No.: 91-22 66578181 Toll Free No: 1800 200 4499

www.dspblackrock.com

Place: Mumbai
Date: July 18, 2014

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.