

S Panse & Co LLP

Chartered Accountants

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April 9, 2025

The Board of Directors,

DSP Asset Managers Private Ltd. /DSP Trustee Private Ltd.

10th Floor, Mafatlal Centre,

Nariman Point, Mumbai-400 021.

We have been appointed by DSP Asset Managers Private Ltd. ('AMC') as scrutinizer in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014 and any amendment/s to the said Rules thereof to provide certification on the Voting Report of DSP Mutual Fund for the financial year 2024-25 in accordance with clause 6.16.7 of SEBI Master Circular dated June 27, 2024 as amended from time to time, for the purpose of onward submission to the Trustees of DSP Mutual Fund and for disclosure in the relevant portion of DSP Mutual Fund's Annual Report and website.

We have verified the voting disclosures made by DSP Asset Managers Private Ltd. on the website for the year 2024-25 on the basis of data obtained from custodian and the AMC w.r.t. the voting decision (either to vote for/against/abstain from voting) duly supported by the rationale for each agenda item.

Based on our examination and according to the information and explanations given to us, we confirm that AMC has disclosed details of all the votes cast in the format specified in the circular. We certify that the voting reports disclosed by the AMC on its website (www.dspim.com), are in accordance with clause 6.16 of the SEBI Master Circular dated June 27, 2024, as amended from time to time.

This certification has been issued for submission to Board of Directors of DSP Trustee Private Ltd. to disclose the same in DSP Mutual Fund's Annual Report and website in terms of clause 6.16.7 of SEBI Master Circular dated June 27, 2024

Yours truly,

For S Panse Co LLP

Chartered Accountants

FRN: 113470W/W100591

Supriya Panse

Partner

M. No. 046607

UDIN: 25046607BMKPKF4413