

DSP Merrill Lynch Short Term Fund Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (Rs. lakhs)	% to Net Assets
DEBT INSTRUMENTS					
Securitized Assets**					
1	Royal Trust PTC Series A2 - May2004 - (Citibank N.A.)	AAA(SO)	24	1,096.92	22.00%
2	Corporate Loan Securitisation Trust Series 93 A2 (DLF)	A1+(SO)	8	771.16	15.47%
3	Royal Trust PTC Series A1 - May2004 - (Citibank N.A.)	AAA(SO)	10	189.38	3.80%
Total				2,057.46	41.27%
Bonds & NCDs					
Listed / awaiting listing on the stock exchanges**					
4	Shriram Transport Finance Company Ltd.	AA(ind)	50	501.01	10.05%
5	Tata Motors Finance Ltd.	AA-	50	496.00	9.95%
6	Citi Financial Consumer Finance Ltd.	AAA	50	469.38	9.41%
7	Kotak Mahindra Prime FRN	LAA	30	300.00	6.02%
8	Tata Motors Finance Ltd.	LAA-	30	296.29	5.94%
Total				2,062.68	41.37%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit**					
9	Oriental Bank of Commerce	P1+	650	640.12	12.84%
Total				640.12	12.84%
CBLO / Reverse Repo Investments					
Total				29.98	0.60%
Cash & Cash Equivalent					
Net Receivables/Payables				195.80	3.92%
Total				195.80	3.92%
Grand Total				4,986.04	100.00%

Notes: 1. Average Maturity 2.90 years 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 3. Aggregate dividend declared during the half-year under the Dividend Option is Rs. 0.313150 (Individuals/HUF), 0.291456 (Others) and under the Monthly Dividend Re-invest Option is Rs. 0.370574 (Individuals/HUF), Rs. 0.344902 (Others) and under the Monthly Dividend Option is Rs. 0.319719 (Individual/HUF) and Rs. 0.297571 (Others) per unit 4. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines 5. No NPAs provided for during the half year 6. No investment in derivative instruments/foreign securities at the end of the half year 7. NAV as at April 01, 2008 - Growth - Rs. 13.9480 Weekly Dividend - Rs. 10.1996 Dividend - Rs. 10.6145 Monthly Dividend - Rs. 10.5372 September 29, 2008 - Growth - Rs. 14.5254 Weekly Dividend - Rs. 10.1898 Dividend - Rs. 10.6924 Monthly Dividend - Rs. 10.6021

DSP Merrill Lynch Strategic Bond Fund Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (Rs. lakhs)	% to Net Assets
DEBT INSTRUMENTS					
Bonds & NCDs					
Listed / awaiting listing on the stock exchanges**					
1	LIC Housing Finance FRN	AAA	10	1,086.82	39.96%
Total				1,086.82	39.96%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit**					
2	ICICI Bank	A1+	525	515.23	18.94%
3	Canara Bank	P1+	500	498.53	18.33%
4	State Bank of Patiala	A1+	500	493.72	18.15%
Total				1,507.48	55.42%
CBLO / Reverse Repo Investments					
Total				119.91	4.41%
Cash & Cash Equivalent					
Net Receivables/Payables				5.86	0.21%
Total				5.86	0.21%
Grand Total				2,720.07	100.00%

Notes: 1. Average Maturity 1.65 years 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 3. Aggregate dividend declared during the half-year (Regular Plan) under the Weekly Dividend Re-invest Option is Rs. 36.825527 (Individual/HUF), Rs. 34.274372 (Others), under the Dividend Option is Rs. 8.365269 (Individual/HUF) and Rs. 7.785749 (Others) per Unit, under the Monthly Dividend Reinvest Option is Rs. 24.876821 (Individual/HUF) and Rs. 23.153433 (Others) per Unit. Aggregate dividend declared during the half-year (Institutional Plan) under the Weekly Dividend Re-invest Option is Rs. 25.625015 (Individual/HUF), Rs. 23.849797 (Others), under the Monthly Dividend Option is Rs. 26.243294 (Individual/HUF) and Rs. 24.42524 (Others) per Unit 4. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines 5. No investment in derivative instruments/foreign securities at the end of the half year 6. No NPAs provided for during the half year 7. NAV as at April 01, 2008 - Regular Plan Growth - Rs. 1064.1000 Monthly Dividend - Rs. 1008.8876 Dividend - Rs. 1012.4496 Weekly Re-invest Dividend - Rs. 1004.5222 Institutional Plan - Growth - Rs. 1068.0852 Monthly Dividend - Rs. 1009.6096 Weekly Re-invest Dividend - Rs. 1004.5960 September 29, 2008 - Regular Plan Growth - Rs. 1100.8105 Monthly Dividend - Rs. 1026.4206 Dividend - Rs. 1020.8258 Weekly Dividend Reinvest - Rs. 1003.8492 Institutional Plan - Growth - N.A. Monthly Dividend - Rs. 1027.2909 Weekly Re-invest Dividend - Rs. 1003.8948

DSP Merrill Lynch Bond Fund Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (Rs. lakhs)	% to Net Assets
DEBT INSTRUMENTS					
Securitized Assets**					
1	India MBS PTC Series 1D (LIC Housing Finance)	AAA(SO)	7	100.48	2.79%
Total				100.48	2.79%
Bonds & NCDs					
Listed / awaiting listing on the stock exchanges**					
2	LIC Housing Finance FRN	AAA	5	543.41	15.10%
3	HDFC	AAA	50	500.00	13.89%
4	Shriram Transport Finance Company Ltd.	AA(ind)	50	479.61	13.32%
5	Axis Bank FRN	LAA+	20	200.06	5.56%
6	Kotak Mahindra Prime Ltd.	LAA	10	99.41	2.76%
Total				1,822.49	50.63%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit**					
7	Karnataka Bank	A1+	500	493.05	13.70%
8	State Bank of Bikaner & Jaipur	P1+	450	445.55	12.38%
9	Canara Bank	P1+	350	348.97	9.69%
Total				1,287.57	35.77%
CBLO / Reverse Repo Investments					
Total				309.76	8.61%
Cash & Cash Equivalent					
Net Receivables/Payables				79.26	2.20%
Total				79.26	2.20%
Grand Total				3,599.56	100.00%

Notes: 1. Average Maturity 1.33 years 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 3. Aggregate dividend declared during the half-year under the Dividend Option is Rs. 0.123508 (Individuals/HUF), 0.114952 (Others) and under the Monthly Dividend Option is Nil 4. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines 5. No NPAs provided for during the half year 6. No investment in derivative instruments/foreign securities at the end of the half year 7. NAV as at April 01, 2008 - Growth - Rs. 26.2553 Dividend - Rs. 10.6002 Monthly Dividend - Rs. 10.4029 September 29, 2008 - Growth - Rs. 26.6644 Dividend - Rs. 10.6243 Monthly Dividend - Rs. 10.5250

DSP Merrill Lynch Government Securities Fund Open Ended Income Scheme

PLAN A - LONGER DURATION PLAN

Sr. No.	Name of Instrument	Rating	Quantity	Market value (Rs. lakhs)	% to Net Assets
CENTRAL GOVERNMENT SECURITIES					
1	08.24% CGL 2027	SOV	500,000	456.81	38.88%
Total				456.81	38.88%
MONEY MARKET INSTRUMENTS					
Treasury Bill					
2	TBILL 91 DAY 2008	SOV	100,000	99.32	8.45%
Total				99.32	8.45%
CBLO / Reverse Repo Investments					
Total				604.54	51.46%
Cash & Cash Equivalent					
Net Receivables/Payables				14.19	1.21%
Total				14.19	1.21%
Grand Total				1,174.86	100.00%

PLAN B - SHORTER DURATION PLAN

Sr. No.	Name of the instrument	Rating	Quantity	Market Value (Rs. In lakhs)	% to Net Assets
MONEY MARKET INSTRUMENTS					
Treasury Bill					
1	TBILL 91 DAY 2008	SOV	400,000	397.26	83.98%
Total				397.26	83.98%
CBLO / Reverse Repo Investments					
Total				54.96	11.62%
Cash & Cash Equivalent					
Net Receivables/Payables				20.82	4.40%
Total				20.82	4.40%
Grand Total				473.04	100.00%

Notes: 1. Average Maturity (Plan A) - 7.24 years (Plan B) - 0.07 years 2. (Plan A) Net dividend declared during the half-year under the Dividend Option is Rs. 0.424833 (Individuals/HUF), Rs. 0.395402 (Others) and under the Monthly Dividend Option is Rs. 0.116501 (Individual/HUF) and Rs. 0.10843 (Others) per unit (Plan B) Net dividend declared during the half-year under the Dividend Option is Rs. 0.245264 (Individuals/HUF), Rs. 0.22827 (Others) and under the Monthly Dividend Option is Rs. 0.235192 (Individual/HUF) and Rs. 0.2189 (Others) per unit 3. No investment in derivative instruments/foreign securities at the end of the half year 4. NAV as at April 01, 2008 - Plan A Growth - Rs. 24.8048 Dividend - Rs. 11.3522 Monthly Dividend - Rs. 10.0112 Plan B Growth - Rs. 17.9521 Dividend - Rs. 11.0089 Monthly Dividend - Rs. 10.0106 September 29, 2008 - Plan A Growth - Rs. 25.5964 Dividend - Rs. 11.2294 Monthly Dividend - Rs. 10.1977 Plan B - Growth - Rs. 18.5336 Dividend - Rs. 11.0831 Monthly Dividend - Rs. 10.0625

