DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended September 30, 2011

DSP BlackRock Equity Fund

DSP BLACKROCK MUTUAL FUND

Open Ended Growth Scheme

	. Name of Instrument	Rating/Industry	Quantity	Market value (₹ Lakhs)	% to Ne Asset
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exch	langes	<u> </u>		
1	HDFC Bank	Banks	2,982,055	13,945.58	5.54
2	State Bank of India Hindustan Unilever	Banks Diversified	<u>595,860</u> 2,992,423	<u>11,387.18</u> 10,192.19	4.52
4	Bharat Petroleum Corpn.	Petroleum Products	1,443,377	9,350.20	3.71
5	Idea Cellular	Telecom - Services	8,146,117	8,023.93	3.19
6	Kotak Mahindra Bank Lupin	Banks	1,461,088	6,716.62	2.67
8	Eicher Motors	Pharmaceuticals Auto	<u>1,154,460</u> 337,762	5,476.18 5,423.95	2.10
9	Arvind	Textile Products	5,247,454	5,166.12	2.05
10	Siemens	Industrial Capital Goods	577,549	4,838.42	1.92
<u>11</u> 12	Tata Chemicals Hindalco Industries	Fertilisers Non - Ferrous Metals	<u>1,474,008</u> 3,523,605	4,660.08 4,631.78	<u>1.85</u> 1.84
13	Godrej Industries	Chemicals	2,321,058	4,539.99	1.80
14	Info Edge (India)	Software	630,967	4,369.45	1.74
15 16	Godrej Properties Bajaj Auto	Construction Auto	653,946 281,887	4,334.03 4,329.64	<u>1.72</u> 1.72
17	Trent	Retailing	382,402	4,205.27	1.67
18	EID Parry India	Consumer Non Durables	1,817,660	4,105.19	1.63
19	Tata Power Co.	Power	4,082,316	4,076.19	1.62
20 21	Chambal Fertilizers & Chemicals Guiarat Pipayay Port	Fertilisers Transportation	4,136,624 5,865,352	<u>3,878.08</u> 3,833.01	<u>1.54</u> 1.52
22	Tata Global Beverages	Consumer Non Durables	4,279,321	3,671.66	1.46
23	Bayer Cropscience	Pesticides	432,330	3,568.24	1.42
24 25	Tata Motors Bata India	Auto Consumer Non Durables	2,134,428 508,249	3,330.77	<u>1.32</u> 1.31
25	Power Grid Corporation of India	Power	3,221,093	3,300.31 3,171.17	1.31
27	Hindustan Petroleum Corporation	Petroleum Products	822,311	3,014.18	1.20
28	Wipro	Software	851,298	2,901.22	1.15
<u>29</u> 30	Grasim Industries Apollo Tyres	Textile Products Auto Ancillaries	<u>120,185</u> 5,015,247	2,814.49 2,770.92	<u>1.12</u> 1.10
31	Redington (India)	Hardware	2,950,000	2,714.00	1.08
32	Gujarat Mineral Development Corporation	Minerals / Mining	1,598,108	2,709.59	1.08
33 34	GlaxoSmithKline Pharmaceuticals Jaiprakash Associates	Pharmaceuticals Construction	<u>129,538</u> 3,704,936	2,708.64 2,695.34	<u>1.08</u> 1.07
35	Hero MotoCorp	Auto	136,943	2,659.09	1.06
36	Bharti Airtel	Telecom - Services	690,140	2,608.73	1.04
37	Cadila Healthcare	Pharmaceuticals	341,177	2,589.53	1.03
<u>38</u> 39	Mahindra & Mahindra SRF	Auto Auto Ancillaries	<u>318,306</u> 814,999	2,561.57 2,529.76	<u>1.02</u> 1.01
40	Nagarjuna Construction Co.	Construction Project	4,155,278	2,507.71	1.00
41	Sun Pharmaceuticals Industries	Pharmaceuticals	539,024	2,492.99	0.99
42 43	Lakshmi Machine Works	Industrial Capital Goods Hardware	<u>126,981</u> 295,336	2,469.02	0.98
43	Zuari Industries	Fertilisers	439,242	2,404.85	0.97
45	Areva T&D India	Industrial Capital Goods	1,019,812	2,227.78	0.89
46	Gujarat State Petronet	Gas	2,064,484	2,179.06	0.87
47 48	Torrent Pharmaceuticals Dr. Reddy's Laboratories	Pharmaceuticals Pharmaceuticals	<u>402,310</u> 139,520	2,168.65 2,069.29	0.86
49	Bajaj Finserv	Finance	391,007	2,050.44	0.81
50	NMDC	Minerals / Mining	880,051	1,999.04	0.79
51	Bajaj Auto Finance	Finance	309,575	1,964.87	0.78
52 53	Tata Motors - A Class Praj Industries	Auto Industrial Capital Goods	2,217,650 2,755,304	1,950.42 1,946.62	0.77
54	Axis Bank	Banks	184,126	1,876.06	0.75
55	Alstom Projects India	Industrial Capital Goods	347,716	1,807.78	0.72
56 57	Canara Bank ING Vysya Bank	Banks Banks	406,527 601,336	1,805.18 1,798.30	0.72
58	Bharat Forge	Industrial Products	642,418	1,722.64	0.68
59	KPIT Cummins Infosystems	Software	1,096,648	1,654.84	0.66
60	Sintex Industries	Industrial Products	1,265,925	1,610.26	0.64
61 62	Radico Khaitan Indian Oil Corporation	Consumer Non Durables Petroleum Products	1,290,690 507,038	1,606.26 1,579.17	0.64
63	Vardhman Textiles	Textiles - Cotton	811,509	1,559.72	0.63
64	L&T Finance Holdings	Finance	3,208,262	1,544.78	0.61
65	NIIT	Software	3,355,580	1,476.46 1,457.29	0.59
66 67	Tecpro Systems Monnet Ispat	Industrial Capital Goods Ferrous Metals	<u>650,431</u> 277,031	1,457.29	0.58
68	Monsanto India	Pesticides	78,250	1,359.52	0.54
69	SKS Microfinance	Finance	546,391	1,344.40	0.53
70 71	Vardhman Special Steel # Bharat Forge - Warrant	Ferrous Metals Industrial Products	<u>112,290</u> 145,000	24.14	0.01
/ 1	Total		1-13,000	236,272.92	93.87
72	Unlisted Magnasound (India) **~	Media & Entertainment	25,000		0.00
73	SIP Technologies & Export **~	Software	122,549		0.00
	Total			-	0.00
	PREFERENCE SHARES		+		
	Listed / awaiting listing on the stock excl	hanges	+ +		
74	Trent Series B - CCPS	Retailing	76,122	791.67	0.31
	Total			791.67	0.31
	DERIVATIVES		┥───┼		
75	Index Derivatives	Index Derivatives	410,300	6,173.28	2.45
15	Total	index bernatives	110,500	6,173.28	2.45
	CBLO / Reverse Repo Investments Total			12,597.60 12,597.60	5.00 5.00
				12,377.00	5.00
	Cash & Cash Equivalent				
	Net Receivables/Payables			(4,119.13)	(1.63%
-	Total			(4,119.13)	(1.63%

DSP BlackRock Top 100 Equity Fund (Cont'd) Open Ended Growth Scheme

33	NMDC	Minerals / Mining	1,035,934	2,353.12	0.79%
34	Tata Motors - A Class	Auto	2,587,170	2,275.42	0.76%
35	Axis Bank	Banks	217,686	2,218.00	0.74%
36	Canara Bank	Banks	481,791	2,139.39	0.72%
37	Indian Oil Corporation	Petroleum Products	627,889	1,955.56	0.65%
38	Cairn India	Oil	136,723	372.57	0.12%
	Total			246,087.67	82.26%
	DERIVATIVES				
39	Index Derivatives	Index Derivatives	1,072,450	36,364.01	12.16%
40	DLF Oct 2011	Construction	3,098,000	6,573.96	2.20%
41	ABB Oct 2011	Industrial Capital Goods	115,000	801.61	0.27%
	Total			43,739.58	14.63%
	CBLO / Reverse Repo Investments			2,275.42 2,218.00 2,139.39 1,955.56 372.57 246,087.67 36,364.01 6,573.96 801.61	9.62%
	Total			28,774.10	9.62%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(19,461.57)	(6.51%)
	Total			2,275.42 2,218.00 2,139.39 1,955.56 372.57 246,087.67 36,364.01 6,573.96 801.61 43,739.58 28,774.10 28,774.10 28,774.10 (19,461.57) (19,461.57)	(6.51%)
	GRAND TOTAL			299,139,78	100.00%

DSP BlackRock Opportunities Fund Open Ended Growth Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ Lakhs)	% to Ne Asset
					ASSC
	EQUITY & EQUITY RELATED Listed / awaiting listing on the stock exchange	25	1		
1	Bharti Airtel	Telecom - Services	823,029	3,111.05	4.74
2	HDFC Bank	Banks Consumer Non Durables	585,360	2,737.44	4.17
3	ITC Housing Development		1,253,745	2,482.42	3.78
4	Finance Corporation	Finance	376,067	2,410.21	3.67
5	Bharat Petroleum Corpn.	Petroleum Products	364,466	2,361.01	3.60
<u>6</u> 7	Karur Vysya Bank Belianse Industries	Banks Petroleum Products	609,717	2,288.27	3.49
8	Reliance Industries State Bank of India	Banks	248,678	1,996.76	3.00
9	Infosys	Software	70,342	1,781.80	2.71
10	Tata Consultancy Services	Software	159,971	1,659.38	2.53
<u>11</u> 12	Nestle India Indraprastha Gas	Consumer Non Durables Gas	<u>33,218</u> 330,045	1,412.46	2.15
13	Bajaj Auto	Auto	85,120	1,307.40	1.99
14	Dish TV India	Media & Entertainment	1,688,510	1,304.37	1.99
15	Idea Cellular	Telecom - Services	1,168,816	1,151.28	1.75
<u>16</u> 17	ACC	Cement Pharmaceuticals	98,674 222,793	1,083.98	<u>1.65</u> 1.61
18	Bharat Electronics	Industrial Capital Goods	67,258	1.031.80	1.57
19	Sun Pharmaceuticals Industries	Pharmaceuticals	222,234	1,027.83	1.57
20	Oracle Financial	Software	53,350	1,013.86	1.54
-	Services Software			· · · · · · · · · · · · · · · · · · ·	
21 22	Dr. Reddy's Laboratories Cadila Healthcare	Pharmaceuticals Pharmaceuticals	67,224	997.03 982.50	<u>1.52</u> 1.50
	Chambal Fertilizers	1			
23	& Chemicals	Fertilisers	999,977	937.48	1.43
24	Hindustan Unilever	Diversified	275,162	937.20	1.43
25	GlaxoSmithKline Pharmaceuticals	Pharmaceuticals	42,570	890.14	1.36
<u>26</u> 27	Indian Oil Corporation Motherson Sumi Systems	Petroleum Products Auto Ancillaries	272,510 475,105	848.73 839.51	<u>1.29</u> 1.28
28	Oil India	Oil	60,391	814.89	1.20
29	Tata Motors - A Class	Auto	859,240	755.70	1.15
30	NIIT Technologies	Software	383,153	752.90	1.15
31 32	Titan Industries IndusInd Bank	Consumer Non Durables Banks	351,635	734.74	<u>1.12</u> 1.09
33	3M India	Trading	16,796	698.11	1.09
34	Gujarat State Petronet	Gas	639,062	674.53	1.03
35	Mahindra & Mahindra	Auto	82,977	667.76	1.02
36	Pidilite Industries	Chemicals	400,000	656.20	1.00
<u>37</u> 38	Cummins India Bank of Baroda	Industrial Products Banks	<u>157,978</u> 85,747	<u>654.50</u> 653.65	1.00
39	IPCA Laboratories	Pharmaceuticals	251,570	647.04	0.99
40	Gujarat State Fertilizers & Chemicals	Fertilisers	144,128	637.33	0.97
41	eClerx Services	Software	87,274	636.71	0.97
42 43	Coal India Divi's Laboratories	Minerals / Mining Pharmaceuticals	189,193 82,634	630.39 607.77	0.96
44	NTPC	Power	360,952	605.14	0.93
45	Jubilant Organosys	Pharmaceuticals	298,624	597.99	0.91
46	ING Vysya Bank	Banks	198,813	594.55	0.91
47 48	ICICI Bank Crompton Greaves	Banks Industrial Capital Goods	66,937 354,850	585.97 541.15	0.89
40	Hindustan Zinc	Non - Ferrous Metals	438,425	520.85	0.82
50	Arvind	Textile Products	528,832	520.64	0.79
51	Ambuja Cement	Cement	339,357	505.30	0.77
52	Gujarat Pipavav Port	Transportation	715,000	467.25	0.71
53 54	Rallis India Axis Bank	Pesticides Banks	257,891 43,015	446.54	0.68
55	Grasim Industries	Textile Products	17,721	414.99	0.63
56	Power Grid Corporation of India	Power	417,523	411.05	0.63
57	Wyeth	Pharmaceuticals	40,700	393.79	0.60
58 59	Oil & Natural Gas Corpn UTV Software Communications	Oil Media & Entertainment	147,623	<u>392.82</u> 362.32	0.60
60	Mahindra & Mahindra Financial Services	Finance	52,130	343.56	0.52
61	Larsen & Toubro	Construction Project	25,284	343.26	0.52
62	Bajaj Auto Finance	Finance	53,739	341.08	0.52
63	Emami United Breweries	Consumer Non Durables	70,349	298.91	0.46
<u>64</u> 65	L&T Finance Holdings	Consumer Non Durables Finance	78,685	294.68 294.53	0.45
66	Kotak Mahindra Bank	Banks	58,123	267.19	0.41
67	Sterlite Industries (India)	Non - Ferrous Metals	206,789	235.12	0.36
68	Voltas	Construction Project	185,828	206.55	0.31
<u>69</u> 70	IL&FS Engineering and Construction Company Nagarjuna Construction Co.	Construction Construction Project	222,737 287,407	<u>197.46</u> 173.45	0.30
70	Hero MotoCorp	Auto	6,846	173.45	0.20
72	Britannia Industries	Consumer Non Durables	26,989	126.79	0.19
73	СМС	Hardware	10,998	91.23	0.14
74	Pantaloon Retail (India)	Retailing	16,631	27.57	0.04
	Total			63,174.60	96.24
	DERIVATIVES				
75	Index Derivatives	Index Derivatives	47,300	20.91	0.03
	Total			20.91	0.03
	DEBT INSTRUMENTS				
	BOND & NCD's		+		
	Listed / awaiting listing on the stock exchange	es**		I	
76	Britannia Industries	AAA	39,500	65.20	0.10
	Total			65.20	0.10
	l				
	CBLO / Reverse Repo Investments			299.73	0.46
	Total		1	299.73	0.46
				i	
	Cash & Cash Equivalent				
	Cash & Cash Equivalent Net Receivables/Payables Total			2,099.50 2,099.50	3.17 3.17

Notes: 1. #Pending Listing on Stock Exchange 2. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines. 3. -Less than 0.01%

DSP BlackRock Top 100 Equity Fund Open Ended Growth Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value ᠀ (₹ Lakhs)	6 to Net Asse
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchan	ges			
1	HDFC Bank	Banks	4,986,790	23,320.72	7.8
2	Hindustan Unilever	Diversified	6,733,713	22,935.03	7.6
3	State Bank of India	Banks	778,580	14,879.05	4.9
4	Bharat Petroleum Corpn.	Petroleum Products	1,937,924	12,553.87	4.2
5	Kotak Mahindra Bank	Banks	2,482,881	11,413.80	3.8
6	Idea Cellular	Telecom - Services	10,593,794	10,434.89	3.4
7	Tata Motors	Auto	6,353,110	9,914.03	3.3
8	Wipro	Software	2,898,744	9,878.92	3.3
9	Siemens	Industrial Capital Goods	1,137,171	9,526.65	3.1
10	Tata Consultancy Services	Software	848,348	8,799.91	2.9
11	Lupin	Pharmaceuticals	1,724,039	8,177.98	2.7
12	Larsen & Toubro	Construction Project	559,269	7,592.64	2.5
13	Power Grid Corporation of India	Power	7,327,776	7,214.20	2.4
14	Bajaj Auto	Auto	458,341	7,039.89	2.3
15	Mahindra & Mahindra	Auto	751,931	6,051.16	2.0
16	Tata Power Co.	Power	5,799,839	5,791.14	1.9
17	Hindalco Industries	Non - Ferrous Metals	4,371,636	5,746.52	1.9
18	GlaxoSmithKline Pharmaceuticals	Pharmaceuticals	261,987	5,478.15	1.8
19	Grasim Industries	Textile Products	226,790	5,310.97	1.7
20	ABB	Industrial Capital Goods	660,849	4,581.01	1.5
21	Oil & Natural Gas Corpn	Oil	1,444,947	3,845.00	1.2
22	Housing Development Finance Corporation	Finance	591,668	3,792.00	1.2
23	Hindustan Petroleum Corporation	Petroleum Products	988,694	3,624.06	1.2
24	Dr. Reddy's Laboratories	Pharmaceuticals	239,392	3,550.54	1.1
25	Cadila Healthcare	Pharmaceuticals	423,901	3,217.41	1.(
26	Jaiprakash Associates	Construction	4,368,663	3,178.20	1.(
27	Hero MotoCorp	Auto	160,715	3,120.68	1.(
28	Cipla	Pharmaceuticals	1,087,102	3,058.56	1.(
29	Bharti Airtel	Telecom - Services	793,827	3,000.67	1.(
30	Sun Pharmaceuticals Industries	Pharmaceuticals	578,380	2,675.01	0.8
31	Dabur India	Consumer Non Durables	2,582,657	2,660.14	0.8
32	Steel Authority of India	Ferrous Metals	2,281,881	2,410.81	0.8

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations. 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended September 30, 2011

DSP BlackRock India T.I.G.E.R. Fund

(The Infrastructure Growth and Economic Reforms Fund)

Open Ended Diversified Equity Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ %† Lakhs)	
	EQUITY & EQUITY RELATED Listed / awaiting listing on the stock exchange				
1	Reliance Industries	Petroleum Products	816,087	6,596.84	3.74
2	Bharti Airtel	Telecom - Services	1,652,808	6,247.61	3.5
3	ICICI Bank	Banks	694,504	6,079.69	3.4
4	Indraprastha Gas	Gas	1,403,286	5,968.88	3.3
5	State Bank of India	Banks	305,008	5,828.86	3.3
6	Cummins India	Industrial Products	1,343,020	5,564.13	3.1
7	ING Vysya Bank	Banks	1,858,502	5,557.85	3.1
8	Bharat Heavy Electricals	Industrial Capital Goods	326,683	5,356.46	3.0
9	HDFC Bank	Banks	1,010,857	4,727.27	2.6
10	Larsen & Toubro	Construction Project	341,519	4,636.46	2.6
<u>11</u> 12	Grasim Industries Idea Cellular	Textile Products Telecom - Services	<u>195,666</u> 4,538,998	4,582.11	2.6
13	Havells India	Consumer Durables	1,152,955	4,213.47	2.3
14	Tata Power Co.	Power	3,971,500	3,965.54	2.2
15	Sterlite Industries (India)	Non - Ferrous Metals	3,319,041	3,773.75	2.1
16	Mahindra & Mahindra Financial Services	Finance	542,334	3,574.25	2.0
17	Siemens	Industrial Capital Goods	422,471	3,539.25	2.0
18	Oil & Natural Gas Corpn	Oil	1,247,916	3,320.70	1.8
19	Jaiprakash Associates	Construction	4,369,919	3,179.12	1.8
20	Indian Oil Corporation	Petroleum Products	1,018,845	3,173.19	1.8
21	Oil India	Oil	231,124	3,118.67	1.7
22	GAIL (India)	Gas	750,302	3,080.36	1.7
23	IndusInd Bank	Banks	1,153,938	3,026.20	1.7
24	Bharat Electronics	Industrial Capital Goods	193,463	2,967.92	1.6
25	IL & FS Transportation Networks	Transportation	1,443,344	2,878.75	1.6
26	Coal India	Minerals / Mining	852,517	2,840.59	1.6
27	Jindal Steel & Power	Ferrous Metals	549,050	2,778.19	1.5
28	Bharat Petroleum Corpn.	Petroleum Products	406,463	2,633.07	1.4
29	NTPC	Power	1,513,834	2,537.94	1.4
30	GlaxoSmithKline Pharmaceuticals	Pharmaceuticals	119,062	2,489.59	1.4
31 32	Hindustan Petroleum Corporation	Petroleum Products	649,253	2,379.84	1.3
33	Bajaj Electricals Engineers India	Consumer Durables Engineering Services	1,204,118 886,391	2,222.80	<u>1.2</u> 1.2
34	KEC International	Power	3,530,186	2,128.70	1.2
35	NHPC	Power	9,023,508	2,120.52	1.2
36	Cairn India	Oil	754,569	2,056.20	1.1
37	Bayer Cropscience	Pesticides	239,720	1,978.53	1.1
38	Torrent Power	Power	871,499	1,949.98	1.1
39	Ambuja Cement	Cement	1,240,976	1,847.81	1.0
40	Gateway Distriparks	Transportation	1,300,998	1,828.55	1.0
41	AstraZeneca Pharma India	Pharmaceuticals	144,164	1,779.34	1.0
42	Bosch	Auto Ancillaries	25,000	1,762.80	1.0
43	Hindustan Zinc	Non - Ferrous Metals	1,410,522	1,675.70	0.9
44	Axis Bank	Banks	160,396	1,634.27	0.9
45	Sadbhav Engineering	Construction	1,120,658	1,479.27	0.8
46	Thermax	Industrial Capital Goods	271,493	1,200.95	0.6
47	Ashok Leyland	Auto	4,485,418	1,170.69	0.6
48	Bank of Baroda	Banks	150,276	1,145.55	0.6
49	Power Grid Corporation of India	Power	1,133,675	1,116.10	0.6
50	Crompton Greaves	Industrial Capital Goods	727,018	1,108.70	0.6
51	Mundra Port and Special Economic Zone	Transportation	673,562	1,107.00	0.6
52	Hathway Cable & Datacom IRB Infrastructure Developers	Media & Entertainment	1,224,130	1,060.71	0.6
53		Transportation	<u>626,382</u> 5,987,511	1,020.69	0.5
<u>54</u> 55	GVK Power & Infrastructure	Power		946.03 934.37	0.5
56	Power Finance Corporation Jyoti Structures	Finance Power	622,914 1,399,398	934.37	0.5
57	L&T Finance Holdings	Finance	1,885,700	928.50	0.5
58	Century Textiles & Industries	Cement	291,459	893.76	0.5
59	Ashoka Buildcon	Construction Project	364,353	884.65	0.5
60	IL&FS Engineering and Construction Company	Construction	950,164	842.32	0.3
61	CESC	Power	288,580	801.10	0.4
62	Alstom Projects India	Industrial Capital Goods	138,500	720.06	0.4
	Housing Development Finance Corporation -		1		
63	Warrant	Finance	675,000	664.88	0.3
64	AIA Engineering	Industrial Capital Goods	206,950	646.41	0.3
65	Voltas	Construction Project	573,574	637.53	0.3
66	PTC India	Power	782,640	533.37	0.3
67	Spicejet	Transportation	2,365,047	502.57	0.2
68	Ador Welding	Industrial Products	321,399	474.55	0.2
69	UltraTech Cement	Cement	41,390	472.51	0.2
70	Gujarat Gas Co.	Gas	89,399	385.35	0.2
71	Pantaloon Retail (India)	Retailing	38,807	64.32	0.0
	Total			172,905.30	98.1
			↓↓		
	DERIVATIVES				
72	State Bank of India Oct 2011	Banks	22,625	430.33	0.2
73	Index Derivatives	Index Derivatives	63,500	28.07	0.0
	Total		↓	458.40	0.2
			∤ ──── ↓	700.00	
_	CBLO / Reverse Repo Investments		↓ ↓	799.32	0.4
	Total			799.32	0.4
	Cash & Cash Equivalent		┟────┼		
	Cash & Cash Equivalent Net Receivables/Payables		┥───┤	2,083.98	1.1
		-	<u> </u>	2,083.98	1.1
	Total				

DSP BlackRock Focus 25 Fund

Open Ended Equity Growth Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ 9 Lakhs)	% to Net Asset
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock	exchanges			
1	HDFC Bank	Banks	1,170,252	5,472.68	9.72
2	Housing Development Finance Corporation	Finance	798,069	5,114.82	9.09
3	Hindustan Unilever	Diversified	1,155,460	3,935.50	6.99
4	Godrej Industries	Chemicals	1,687,356	3,300.47	5.86
5	Idea Cellular	Telecom - Services	3,161,523	3,114.10	5.53
6	Bharat Petroleum Corpn.	Petroleum Products	438,571	2,841.06	5.05
7	ITC	Consumer Non Durables	1,374,600	2,721.71	4.83
8	Tata Chemicals	Fertilisers	804,908	2,544.72	4.52
9	Bharti Airtel	Telecom - Services	657,397	2,484.96	4.41
10	Lupin	Pharmaceuticals	500,407	2,373.68	4.22
11	Dish TV India	Media & Entertainment	2,803,094	2,165.39	3.85
12	Siemens	Industrial Capital Goods	256,281	2,146.99	3.81
13	ING Vysya Bank	Banks	700,000	2,093.35	3.72
14	EID Parry India	Consumer Non Durables	896,974	2,025.82	3.60
15	IndusInd Bank	Banks	650,000	1,704.62	3.03
16	Cadila Healthcare	Pharmaceuticals	224,465	1,703.69	3.03
17	Arvind	Textile Products	1,680,723	1,654.67	2.94
18	Bajaj Auto	Auto	93,364	1,434.02	2.55
19	Lakshmi Machine Works	Industrial Capital Goods	70,677	1,374.24	2.44
20	Hindustan Petroleum Corporation	Petroleum Products	353,048	1,294.10	2.30
21	Larsen & Toubro	Construction Project	70,222	953.33	1.69
22	Rallis India	Pesticides	380,697	659.18	1.17
23	Titan Industries	Consumer Non Durables	111,418	232.81	0.41
	Total			53,345.91	94.76
	DERIVATIVES				
24	Larsen & Toubro Oct 2011	Construction Project	(36,000)	(490.19)	(0.87%
	Total			(490.19)	(0.87%
	CBLO / Reverse Repo Investments			2,797.69	4.97
	Total			2,797.69	4.97
	Cash & Cash Equivalent				
	Net Receivables/Payables		1 1	639.02	1.14
	Total		1 1	639.02	1.14
	GRAND TOTAL			56,292.43	100.00

DSP BlackRock Small and Mid Cap Fund Open Ended Equity Growth Scheme

No.	Name of Instrument	Rating/Industry	Quantity	Market value %† (₹ Lakhs)	
			<u>↓ </u>		
	EQUITY & EQUITY RELATED Listed / awaiting listing on the stock excha				
1	Trent	Retailing	463,291	5,094.81	4.20
2	Gujarat Mineral Development Corporation	Minerals / Mining	2,717,452	4,607.44	3.80
3	Chambal Fertilizers & Chemicals	Fertilisers	4,442,048	4,164.42	3.43
4	Hindustan Petroleum Corporation	Petroleum Products	1,047,026	3,837.87	3.16
5	EID Parry India	Consumer Non Durables	1,682,198	3,799.24	3.13
6	Arvind	Textile Products	3,653,318	3,596.69	2.96
7	Eicher Motors	Auto	222,787	3,577.63	2.95
8	Godrej Industries	Chemicals	1,702,260	3,329.62	2.74
9	Biocon	Pharmaceuticals	952,878	3,216.44	2.65
10	Bombay Dyeing & Mfg Co.	Textiles - Cotton	796,079	2,931.16	2.41
11	Bata India	Consumer Non Durables	450,000	2,922.08	2.41
12	Godrej Properties	Construction	436,730	2,894.43	2.38
13	Tata Chemicals	Fertilisers	909,711	2,876.05	2.37
14	Info Edge (India)	Software	413,302	2,862.12	2.36
15	Bayer Cropscience	Pesticides	325,580	2,687.17	2.21
16	Gruh Finance	Finance	525,754	2,591.70	2.13
17	Gujarat Pipavav Port	Transportation	3,834,703	2,505.98	2.06
18 19	Bajaj Finserv Tata Global Beverages	Finance	472,761	2,479.16	<u>2.04</u> 1.81
20	SRF	Consumer Non Durables Auto Ancillaries	696.696	2,197.98	
<u>20</u> 21	Areva T&D India	Industrial Capital Goods	956,842	2,162.34	<u> </u>
22	Apollo Tyres	Auto Ancillaries	3,676,648	2,090.22	1.67
23	Kajaria Ceramics	Construction	1,713,246	1,980.51	1.63
24	CMC	Hardware	234,243	1,943.16	1.60
25	KPIT Cummins Infosystems	Software	1,260,690	1,902.38	1.57
26	Tata Coffee	Consumer Non Durables	222,729	1,797.31	1.48
27	Bharat Forge	Industrial Products	670,222	1,797.20	1.48
28	Lakshmi Machine Works	Industrial Capital Goods	91,321	1,775.65	1.46
29	KEC International	Power	2,939,491	1,772.51	1.46
30	ING Vysya Bank	Banks	579,850	1,734.04	1.43
31	IRB Infrastructure Developers	Transportation	1,041,076	1,696.43	1.40
32	Alstom Projects India	Industrial Capital Goods	325,917	1,694.44	1.40
33	Zuari Industries	Fertilisers	308,164	1,687.20	1.39
34	Redington (India)	Hardware	1,820,965	1,675.29	1.38
35	Praj Industries	Industrial Capital Goods	2,122,867	1,499.81	1.24
36	Nagarjuna Construction Co.	Construction Project	2,299,012	1,387.45	1.14
37	IL & FS Transportation Networks	Transportation	694,965	1,386.11	1.14
38	NIIT	Software	3,123,831	1,374.49	1.13
39	Titagarh Wagons	Industrial Capital Goods	330,977	1,359.49	1.12
40	Fresenius Kabi Oncology	Pharmaceuticals	1,139,925	1,294.38	1.07
41	Bajaj Auto Finance	Finance	202,401	1,284.64	1.06
42	Torrent Pharmaceuticals	Pharmaceuticals	235,651	1,270.28	1.05
43	Pfizer	Pharmaceuticals	93,162	1,258.25	1.04
44	Radico Khaitan	Consumer Non Durables	990,946	1,233.23	1.02
45	CESC Sintay Industrias	Power	425,000	1,179.80	0.97
16 17	Sintex Industries	Industrial Products	901,864	1,147.17	0.94
47	Monsanto India	Pesticides	63,598		0.91
<u>48</u> 19	Unichem Laboratories	Pharmaceuticals	806,642	1,098.24 1,085.72	0.90
	Vardhman Textiles	Textiles - Cotton	564,892	1,068.45	0.89
50	Gujarat State Petronet	Gas	1,012,273		0.88
51 52	Tecpro Systems Britannia Industries	Industrial Capital Goods Consumer Non Durables	<u>399,901</u> 190,302	<u>895.98</u> 894.04	0.74
52 53	SKS Microfinance	Finance	333,822	821.37	0.72
53 54	L&T Finance Holdings	Finance	1,559,457	750.88	0.62
55	Shoppers Stop	Retailing	213,517	746.78	0.62
55 56	Monnet Ispat	Ferrous Metals	129,339	636.41	0.62
50 57	TRF	Industrial Capital Goods	173,894	555.42	0.32
58	Thermax	Industrial Capital Goods	86,114	380.93	0.40
59	Bajaj Electricals	Consumer Durables	180,527	333.25	0.31
50	Vardhman Special Steel #	Ferrous Metals	74,752	16.07	0.01
51	Bharat Forge - Warrant	Industrial Products	65,500	-	0.00
	Total			115,975.81	95.52
				,	
	PREFERENCE SHARES			i	
	Listed / awaiting listing on the stock excha	nges	•		
62	Trent Series B - CCPS	Retailing	95,614	994.39	0.82
	Total			994.39	0,82
	DERIVATIVES				
63	Index Derivatives	Index Derivatives	140,100	108.78	0.09
	Total			108.78	0.09
	CBLO / Reverse Repo Investments			3,447.05	2.84
	Total			3,447.05	2.84
	Cash & Cash Equivalent				
	Net Receivables/Payables			870.71	0.73
	Total			870.71	0.73
-	GRAND TOTAL		· · · · · · · · · · · · · · · · · · ·	121,396.74	100.00

DSP BlackRock Technology.com Fund

Open Ended Growth Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ Lakhs)	% to Net Asse
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock	exchanges			
1	Infosys	Software	65,201	1,651.57	31.9
2	Tata Consultancy Services	Software	75,302	781.11	15.1
3	Bharti Airtel	Telecom - Services	168,066	635.29	12.2
4	Idea Cellular	Telecom - Services	335,519	330.49	6.3
5	NIIT Technologies	Software	130,045	255.54	4.9
6	HCL Technologies	Software	62,395	255.29	4.9
7	Wipro	Software	53,942	183.83	3.5
8	Oracle Financial Services Software	Software	8,186	155.57	3.0
9	Take Solutions	Software	352,821	110.79	2.1
10	KPIT Cummins Infosystems	Software	69,364	104.67	2.0
11	Dish TV India	Media & Entertainment	130,465	100.78	1.9
12	Info Edge (India)	Software	13,929	96.46	1.8
13	Entertainment Network (India)	Media & Entertainment	35,424	92.23	1.7
14	HT Media	Media & Entertainment	53,928	79.73	1.5
15	eClerx Services	Software	10,395	75.84	1.4
16	Hindustan Media Ventures	Media & Entertainment	44,393	57.71	1.1
17	СМС	Hardware	4,721	39.16	0.7
18	UTV Software Communications	Media & Entertainment	2,901	27.50	0.5
19	Satyam Computer Services	Software	38,785	27.31	0.5
20	MphasiS	Software	6,985	24.01	0.4
21	Tulip Telecom	Telecom - Services	10,253	16.33	0.3
22	Hathway Cable & Datacom	Media & Entertainment	17,289	14.98	0.2
23	Zee Learn	Media & Entertainment	27,739	5.42	0.1
	Total			5,121.61	99.1
	Unlisted				
24	City Online Services **~	ISP	200,000	-	0.0
	Total			-	0.0
	CBLO / Reverse Repo Investments			99.91	1.9
	Total			99.91	1.9
	Cash & Cash Equivalent				
	Net Receivables/Payables			(53.05)	(1.03
	Total			(53.05)	(1.03
	GRAND TOTAL			5,168.47	100.0

Note: 1. #Pending Listing on Stock Exchange.

Notes: 1. -Less than 0.01%. 2. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines.

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended September 30, 2011

DSP BlackRock Tax Saver Fund Open Ended Equity Linked Savings Scheme

DSP BlackRock Micro Cap Fund

Open Ended Diversified Equity Growth Scheme

. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ Lakhs)	% to Net Assets
	EQUITY & EQUITY RELATED Listed / awaiting listing on the stock exchange				
1	Infosys	Software	139,317	3,528.97	4.88%
2	HDFC Bank	Banks	678,910	3,174.92	4.39%
3 4	State Bank of India Reliance Industries	Banks Petroleum Products	<u>143,841</u> 306,511	2,748.87	<u>3.80%</u> 3.43%
5	Tata Consultancy Services	Software	201,697	2,092.20	2.90%
6	Kajaria Ceramics	Construction	1,690,500	1,954.22	2.70%
7 8	ICICI Bank CRISIL	Banks Finance	<u>216,627</u> 214,560	<u>1,896.35</u> 1,806.17	<u>2.62%</u> 2.50%
<u> </u>	Nestle India	Consumer Non Durables	41,341	1,757.86	2.30%
10	Oil India	Oil	119,460	1,611.93	2.23%
11	Bharti Airtel	Telecom - Services	420,243	1,588.52	2.20%
12 13	Siemens Bharat Petroleum Corpn.	Industrial Capital Goods Petroleum Products	188,942 242,498	1,582.86 1,570.90	<u>2.19%</u> 2.17%
14	Lupin	Pharmaceuticals	325,570	1,544.34	2.14%
15	Karur Vysya Bank	Banks	389,705	1,462.56	2.02%
<u>16</u> 17	Idea Cellular IPCA Laboratories	Telecom - Services Pharmaceuticals	<u>1,422,119</u> 520,950	<u>1,400.79</u> 1,339.88	<u>1.94%</u> 1.85%
18	Bank of Baroda	Banks	169,361	1,291.04	1.79%
19	Gujarat State Petronet	Gas	1,201,800	1,268.50	1.76%
<u>20</u> 21	ITC Bajaj Auto	Consumer Non Durables Auto	640,586 80,485	<u>1,268.36</u> 1,236.21	<u> </u>
22	NTPC	Power	721,560	1,209.70	1.67%
23	Dr. Reddy's Laboratories	Pharmaceuticals	79,459	1,178.50	1.63%
24 25	Cadila Healthcare Jyothy Laboratories	Pharmaceuticals Consumer Non Durables	140,994 674,641	1,070.14	<u>1.48%</u> 1.44%
25 26	Larsen & Toubro	Consumer Non Durables Construction Project	6/4,641	1,042.99	<u>1.44%</u> 1.44%
27	Biocon	Pharmaceuticals	283,495	956.94	1.32%
28	Tata Motors - A Class	Auto	1,042,963	917.29	1.27%
29 30	Hindustan Unilever Bajaj Electricals	Diversified Consumer Durables	<u>266,838</u> 483,643	<u>908.85</u> 892.80	<u> </u>
31	Axis Bank	Banks	84,428	860.24	1.19%
32	Hindustan Petroleum Corporation	Petroleum Products	232,557	852.44	1.18%
33 34	Housing Development Finance Corporation Eicher Motors	Finance Auto	129,100 49,666	827.40	<u>1.15%</u> 1.10%
35	Sterlite Industries (India)	Non - Ferrous Metals	692,417	787.28	1.10%
36	CMC	Hardware	94,636	785.05	1.09%
37 38	India Cements	Cement	1,059,600	768.74	1.06%
30 39	ING Vysya Bank Jubilant Organosys	Banks Pharmaceuticals	<u>242,462</u> 356,945	725.08	<u>1.00%</u> 0.99%
40	Emami	Consumer Non Durables	166,376	706.93	0.98%
41	Sun Pharmaceuticals Industries	Pharmaceuticals	152,832	706.85	0.98%
<u>42</u> 43	Rallis India Procter & Gamble Hygiene and Health Care	Pesticides Consumer Non Durables	402,151	<u>696.32</u> 693.44	<u> </u>
44	Cipla	Pharmaceuticals	230,537	648.62	0.90%
45	Oil & Natural Gas Corpn	Oil	231,205	615.24	0.85%
<u>46</u> 47	Coal India Jindal Steel & Power	Minerals / Mining Ferrous Metals	<u>184,518</u> 115,297	<u>614.81</u> 583.40	0.85%
48	Gujarat Pipavav Port	Transportation	838,947	548.25	0.76%
49	Redington (India)	Hardware	575,000	529.00	0.73%
<u>50</u> 51	Gateway Distriparks HCL Technologies	Transportation Software	365,878	<u>514.24</u> 487.35	<u>0.71%</u> 0.67%
52	Ambuja Cement	Cement	325,708	484.98	0.67%
53	Prestige Estate Project	Construction	504,912	464.77	0.64%
54	Power Finance Corporation	Finance	296,630	444.94	0.62%
55 56	Mahindra & Mahindra Hindalco Industries	Auto Non - Ferrous Metals	54,766 330,612	440.73	0.61%
57	GlaxoSmithKline Pharmaceuticals	Pharmaceuticals	20,000	418.20	0.58%
58	Infrastructure Development Finance Company	Finance	350,189	388.01	0.54%
59 60	Tata Power Co. Jaiprakash Associates	Power Construction	364,708 500,000	364.16 363.75	0.50%
60 61	Crompton Greaves	Industrial Capital Goods	232,216	354.13	0.30%
62	Deep Industries	Gas	452,489	346.83	0.48%
<u>63</u> 64	MphasiS Gujarat Mineral Development Corporation	Software Minerals / Mining	100,000	343.75	0.48%
64 65	Arvind	Minerals / Mining Textile Products	202,300 345,305	343.00 339.95	0.47%
66	L&T Finance Holdings	Finance	685,100	329.88	0.46%
67	ACC	Cement	28,886	317.33	0.44%
<u>68</u> 69	IndusInd Bank Zuari Industries	Banks Fertilisers	<u>118,449</u> 54,523	<u>310.63</u> 298.51	0.43%
70	Hindustan Dorr-Oliver	Industrial Capital Goods	779,196	296.51	0.41%
71	Voltas	Construction Project	249,970	277.84	0.38%
7 <u>2</u> 73	Grasim Industries Mount Everest Mineral Water	Textile Products Consumer Non Durables	8,625 273,710	<u>201.98</u> 195.29	0.28%
73 74	Pidilite Industries	Chemicals	113,920	195.29	0.27%
75	South Indian Bank	Banks	806,126	179.36	0.25%
76 77	Zee Entertainment Enterprises Atul	Media & Entertainment	127,183	149.50	0.21%
77 78	Atul Britannia Industries	Chemicals Consumer Non Durables	45,282 19,734	94.78	0.13%
79	Shoppers Stop	Retailing	13,341	46.66	0.06%
	Total			70,790.79	97.94%
	DEBT INSTRUMENTS		+		
	BOND & NCD's		<u> </u>		
	Listed / awaiting listing on the stock exchang				
80	Britannia Industries Total	AAA	40,000	66.03 66.03	0.09% 0.09%
				00.03	0.09%
	CBLO / Reverse Repo Investments			1,348.85	1.87%
	Total			1,348.85	1.87%
	Cash & Cash Equivalent		+		
	Net Receivables/Payables			45.89	0.10%
_	Total			45.89	0.10%

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ Lakhs)	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock excl				
1	Rallis India	Pesticides	1,752,197	3,033.93	6.74%
2	Indoco Remedies	Pharmaceuticals	528,520	2,051.45	4.56%
3	eClerx Services	Software	272,053	1,984.76	4.41%
<u>4</u> 5	Kennametal India	Ferrous Metals	244,186	1,921.50	4.27%
6	Karur Vysya Bank Sadbhav Engineering	Banks Construction	508,640	1,908.93 1,410.07	4.24%
7	TTK Prestige	Consumer Non Durables	51,206	1,323.65	2.94%
8	Bayer Cropscience	Pesticides	145,639	1,202.03	2.67%
9	KPIT Cummins Infosystems	Software	792.638	1,196.09	2.66%
10	Bajaj Auto Finance	Finance	187,036	1,187.12	2.64%
11	APL Apollo Tubes	Ferrous Metals	898,102	1,186.39	2.64%
12	Timken India	Industrial Products	556,076	1,171.65	2.60%
13	Strides Arcolab	Pharmaceuticals	302,011	1,068.21	2.37%
14	Tecpro Systems	Industrial Capital Goods	408,428	915.08	2.03%
15	Cholamandalam Investment and Finance Company	Finance	617,148	909.06	2.02%
16	Supreme Industries	Industrial Products	443,272	837.34	1.86%
17	Unichem Laboratories	Pharmaceuticals	584,022	795.15	1.77%
18	Zydus Wellness	Consumer Non Durables	144,414	780.34	1.73%
19	Jubilant Organosys	Pharmaceuticals	384,269	769.50	1.71%
20	Zuari Industries	Fertilisers	138,418	757.84	1.68%
21	City Union Bank	Banks	1,711,322	756.40	1.68%
22	Take Solutions	Software	2,326,548	730.54	1.62%
23	Chambal Fertilizers & Chemicals	Fertilisers	770,449	722.30	1.61%
24	Alstom Projects India	Industrial Capital Goods	138,838	721.82	1.60%
25	Kewal Kiran Clothing	Textile Products	86,493	708.59	1.58%
26	K.P.R. Mill	Textile Products	689,801	701.18	1.56%
27	Titagarh Wagons	Industrial Capital Goods	169,442	695.98	1.55%
28 29	Wabco India	Auto Ancillaries	53,060	677.89	1.51%
30	JMC Projects (India) Tata Elxsi (India)	Construction Software	523,597 326,135	668.37 653.74	<u>1.49%</u> 1.45%
31	Hindustan Dorr-Oliver	Industrial Capital Goods	1,692,135	640.47	1.43%
32	Career Point Infosystems	Software	239,290	628.73	1.40%
33	Steel Strips Wheels	Auto Ancillaries	281,479	610.25	1.36%
34	NIIT Technologies	Software	308,898	606.98	1.35%
35	Nilkamal	Industrial Products	229,370	598.20	1.33%
36	Lovable Lingerie	Textile Products	131,321	595.48	1.32%
37	Vivimed Labs	Chemicals	242,142	592.28	1.32%
38	Navneet Publications India	Consumer Non Durables	911,980	580.02	1.29%
39	Kirloskar Pneumatic Co.	Industrial Products	108,094	551.23	1.23%
40	Sanghvi Movers	Industrial Capital Goods	416,650	494.36	1.10%
41	PTC India	Power	721,395	491.63	1.09%
42	Bharat Bijlee	Industrial Capital Goods	70,085	483.59	1.07%
43	Wyeth	Pharmaceuticals	48,135	465.73	1.04%
44	Rane (Madras)	Auto Ancillaries	350,274	415.60	0.92%
45	Binani Industries	Finance	314,329	400.46	0.89%
46	India Glycols	Chemicals	238,454	296.64	0.66%
47	Sabero Organics Gujarat	Pesticides	112,854	137.46	0.31%
48	Jyothy Laboratories	Consumer Non Durables	50,000	77.30	0.17%
	Total			42,113.31	93.59%
	CPLO / Poverse Pope Investments	1		2 007 44	L L I N
	CBLO / Reverse Repo Investments			2,997.44 2,997.4 4	6.66%
	Total			2,997.44	6.66%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(123.20)	(0.25%)
	Total			(123.20)	(0.25%)
	GRAND TOTAL			44,987.55	100.00%

Note: 1. .** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock World Energy Fund

Open Ended Fund of Funds Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ Lakhs)	% to Net Assets
	Investment in Foreign Securities				
1	BlackRock Global Funds - World Energy Fund (Class I2 USD Shares)^^	N. A.	1,613,568	16,523.31	93.05%
2	BlackRock Global Funds - New Energy Fund (Class I2 USD Shares)^^	N. A.	376,700	1,105.83	6.23%
	Total			17,629.14	99.28%
	CBLO / Reverse Repo Investments			199.83	1.13%
	Total			199.83	1.13%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(71.42)	(0.41%)
	Total			(71.42)	(0.41%)
	GRAND TOTAL			17,757.55	100.00%

^^Fund domiciled in Luxembourg

DSP BlackRock World Gold Fund

Open Ended Fund of Funds Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ Lakhs)	% to Net Assets
	Investment in Foreign Securities				
1	BlackRock Global Funds - World Gold Fund (Class I2 USD Shares)^^	N. A.	3,454,885	98,529.90	99.35%
	Total			98,529.90	99.35%
	CBLO / Reverse Repo Investments			1,198.98	1.21%
	Total			1,198.98	1.21%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(559.25)	(0.56%)
	Total			(559.25)	(0.56%)
	GRAND TOTAL			99,169.63	100.00%

^^Fund domiciled in Luxembourg

DSP BlackRock World Mining Fund

Open Ended Fund of Funds Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value % (₹ Lakhs)	to Net Assets
	Investment in Foreign Securities				
1	BlackRock Global Funds - World Mining Fund (Class I2 USD Shares)^^	N. A.	378,629	10,911.13	98.53%
	Total			10,911.13	98.53%
	CBLO / Reverse Repo Investments			199.83	1.80%
	Total			199.83	1.80%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(37.18)	(0.33%)
	Total			(37.18)	(0.33%)
	GRAND TOTAL			11,073.78	100.00%

^^Fund domiciled in Luxembourg

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-yearly Portfolio Statement for the period ended September 30, 2011

DSP BlackRock Natural Resources and New Energy Fund Open Ended Equity Growth Scheme

: No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ Lakhs)	% to Net Asse
	EQUITY & EQUITY RELATED			,	
	Listed / awaiting listing on the stock exchanges				
1	Castrol India	Petroleum Products	204,518	976.27	7.2
2	Reliance Industries	Petroleum Products	113,007	913.49	6.7
3	Gujarat Mineral Development Corporation	Minerals / Mining	378,319	641.44	4.7
4	Bharat Petroleum Corpn.	Petroleum Products	87,600	567.47	4.2
5	Hindustan Petroleum Corporation	Petroleum Products	154,259	565.44	4.19
6	Petronet LNG	Gas	346,794	554.52	4.1
7	Gujarat Gas Co.	Gas	124,644	537.28	3.98
8	SRF	Auto Ancillaries	169,748	526.90	3.9
9	Gujarat Fluorochemicals	Gas	97,896	526.88	3.9
10	Oil India	Oil	36,271	489.42	3.6
11	Indraprastha Gas	Gas	113,214	481.56	3.5
12	Gujarat State Fertilizers & Chemicals	Fertilisers	107,289	474.43	3.52
13	Rallis India	Pesticides	262,696	454.86	3.37
14	Phillips Carbon Black	Auto Ancillaries	276,189	387.63	2.87
14	GAIL (India)	Gas	90,050	369.70	2.0
15	Hindalco Industries	Non - Ferrous Metals	275,954	369.70	2.69
10	EID Parry India	Consumer Non Durables	151,233	362.74	2.6
18	Sterlite Industries (India)	Non - Ferrous Metals	296,442	341.36	2.5
10	Coal India	Minerals / Mining	93,458	337.05	2.3
20	Coromandel International	Fertilisers	95,678	291.77	
20	Hindustan Zinc	Non - Ferrous Metals	243,860	291.77	2.10
21	Indian Oil Corporation	Petroleum Products	91,538	285.10	2.1
23	Jindal Steel & Power	Ferrous Metals	53,154	268.96	1.9
<u>24</u> 25	Gujarat State Petronet Tata Chemicals	Gas	226,075 60,554	238.62	1.7
		Fertilisers		191.44	1.42
26	Oil & Natural Gas Corpn	Oil	51,308	136.53	1.01
27	Tata Steel	Ferrous Metals	28,356	117.78	0.87
28	Zuari Industries	Fertilisers	20,539	112.45	0.83
29	NMDC	Minerals / Mining	47,632	108.20	0.80
30	Deep Industries	Gas	140,210	107.47	0.80
31	Cairn India	Oil	38,387	104.60	0.78
32	Shiv-Vani Oil & Gas Exploration Services	Oil	48,891	95.66	0.7
33	Selan Exploration Technology	Oil	23,000	68.56	0.5
34	Steel Authority of India	Ferrous Metals	58,750	62.07	0.4
35	Adhunik Metaliks	Ferrous Metals	127,806	60.20	0.4
36	Bharat Earth Movers	Industrial Capital Goods	9,474	43.37	0.3
37	Gujarat NRE Coke - B Class	Minerals / Mining	29,103	4.71	0.0
	Total			12,407.24	91.94
	DERIVATIVES				
38	Oil & Natural Gas Corpn Oct 2011	Oil	143,000	381.81	2.8
39	Hindalco Industries Oct 2011	Non - Ferrous Metals	72,000	94.64	0.7
40	Reliance Industries Oct 2011	Petroleum Products	7,000	56.62	0.4
-	Total		.,	533.07	3.9
	Investment in Ferrige Securities				
	Investment in Foreign Securities BlackRock Global Funds - World Energy Fund (Clas	re 12	r		
41	USD Shares)^^	N. A.	26,709	273.51	2.0
	Total			273.51	2.0
	CBLO / Reverse Repo Investments			99.92	0.7
	Total			99.92	0.7
	Cash & Cash Equivalent				
	Net Receivables/Payables			181.03	1.3
	Total			181.03	1.3
	IGRAND TOTAL			13,494.77	100.0

^^Fund domiciled in Luxembourg

DSP BlackRock MIP Fund*

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ Lakhs)	% to Net Assets
	EQUITY & EQUITY RELATED				

DSP BlackRock Balanced Fund Open Ended Balanced Scheme

				(₹ Lakhs)	
	EQUITY & EQUITY RELATED		1 1		
1	Listed / awaiting listing on the stock e HDFC Bank	xchanges Banks	629,140	2,942.17	4.16
2 3	State Bank of India Hindustan Unilever	Banks Diversified	124,382	2,377.00	3.36
4	Bharat Petroleum Corpn.	Petroleum Products	304,544	1,972.84	2.79
5 6	Idea Cellular Kotak Mahindra Bank	Telecom - Services Banks	1,716,949 307,765	1,691.19 1,414.80	2.39
7 8	Lupin Eicher Motors	Pharmaceuticals Auto	243,619 71,107	1,155.61 1,141.87	1.63
9 0	Arvind	Textile Products	1,107,131	1,089.97	1.54
1	Siemens Tata Chemicals	Industrial Capital Goods Fertilisers	121,884 310,991	1,021.08 983.20	1.44
2	Hindalco Industries Info Edge (India)	Non - Ferrous Metals Software	742,637	976.20 969.53	<u>1.38</u> 1.37
4	Godrej Industries Trent	Chemicals Retailing	489,321 84,648	957.11 930.87	1.35
6	Godrej Properties	Construction	137,972	914.41	1.29
7 8	Bajaj Auto EID Parry India	Auto Consumer Non Durables	59,322 383,498	911.16 866.13	1.29
19	Tata Power Co. Chambal Fertilizers & Chemicals	Power Fertilisers	860,560 871,872	859.27 817.38	1.21
21	Gujarat Pipavav Port	Transportation	1,236,605	808.12	1.14
22 23	Tata Global Beverages Bayer Cropscience	Consumer Non Durables Pesticides	902,124 90,687	774.02 748.49	<u>1.09</u> 1.06
24 25	Tata Motors Bata India	Auto Consumer Non Durables	446,729 105,831	<u>697.12</u> 687.21	0.98
26	Power Grid Corporation of India	Power	681,364	670.80	0.95
27 28	Hindustan Petroleum Corporation Wipro	Petroleum Products Software	173,393 178,707	635.57 609.03	0.90
29	Grasim Industries Gujarat Mineral Development	Textile Products	25,301	592.50	0.84
80	Corporation	Minerals / Mining	348,432	590.77	0.839
1 2	Apollo Tyres GlaxoSmithKline Pharmaceuticals	Auto Ancillaries Pharmaceuticals	1,057,978 27,460	584.53 574.19	0.83
3 3 34	CMC Redington (India)	Hardware Hardware	68,863 620,000	571.25 570.40	0.819
5	Jaiprakash Associates	Construction	776,186	564.68	0.80
86 87	Hero MotoCorp Bharti Airtel	Auto Telecom - Services	28,950 146,375	<u>562.14</u> 553.30	0.799
38 39	Lakshmi Machine Works Cadila Healthcare	Industrial Capital Goods Pharmaceuticals	28,353 71,906	551.30 545.77	0.78
10	SRF	Auto Ancillaries	171,952	533.74	0.75
1	Sun Pharmaceuticals Industries Mahindra & Mahindra	Pharmaceuticals Auto	115,326 66,203	533.38 532.77	0.75
13 14	Nagarjuna Construction Co. Zuari Industries	Construction Project Fertilisers	874,020 92,478	527.47 506.32	0.75
15	Areva T&D India	Industrial Capital Goods	215,161	470.02	0.665
16 17	Torrent Pharmaceuticals Gujarat State Petronet	Pharmaceuticals Gas	84,670 431,391	456.41 455.33	0.649
18 19	Dr. Reddy's Laboratories Bajaj Finserv	Pharmaceuticals Finance	29,462 82,451	436.97 432.37	0.62
i0	NMDC	Minerals / Mining	185,588	421.56	0.60
61 62	Tata Motors - A Class Bajaj Auto Finance	Auto Finance	468,385 64,896	411.94 411.89	0.58
i3 i4	Praj Industries Axis Bank	Industrial Capital Goods Banks	581,106 38,624	410.55 393.54	0.58
5	Alstom Projects India	Industrial Capital Goods	73,363	381.41	0.549
6 7	ING Vysya Bank Canara Bank	Banks Banks	126,854 84,374	379.36 374.66	0.549
58 59	Bharat Forge KPIT Cummins Infosystems	Industrial Products Software	135,524 231,376	363.41 349.15	0.519
60	Vardhman Textiles	Textiles - Cotton	178,645	343.36	0.499
51 52	Sintex Industries Radico Khaitan	Industrial Products Consumer Non Durables	267,091 272,337	339.74 338.92	0.48
53 54	Indian Oil Corporation	Petroleum Products Finance	107,420 670,213	334.56 322.71	0.47
65	NIIT	Software	707,856	311.46	0.44
56 57	Tecpro Systems Monnet Ispat	Industrial Capital Goods Ferrous Metals	<u>137,231</u> 58,449	307.47 287.60	0.439
58 59	Monsanto India SKS Microfinance	Pesticides Finance	16,510 114,874	286.84 282.65	0.419
0	Vardhman Special Steel #	Ferrous Metals	25,026	5.38	0.01%
<u>′1</u>	Bharat Forge - Warrant Total	Industrial Products	39,500	49,976.17	0.009 70.609
	Unlisted				
72	SIP Technologies & Export **~	Software	52,521	-	0.009
	Total			-	0.009
	PREFERENCE SHARES Listed / awaiting listing on the stock e	x changes			
'3	Trent Series B - CCPS	Retailing	20,028	208.29	0.299
	Total			208.29	0.29%
74	DERIVATIVES Index Derivatives	Index Derivatives	85,150	1,282.69	1.829
т	Total		03,130	1,282.69	1.82
	CENTRAL GOVERNMENT SECURITIES	I	<u> </u>		
75	07.80% CGL 2021	SOV	1,000,000	958.50 958.50	1.359 1.359
				930.30	1,30%
	DEBT INSTRUMENTS BOND & NCD's				
76	Listed / awaiting listing on the stock e	xchanges** CRISIL AAA	25	2,487.80	3.519
77	Tata Capital	CARE AA+	200	1,996.12	2.82
78 79	Axis Bank FRN Reliance Ports And Terminals	LAAA CRISIL AAA	200	1,985.11 1,511.60	2.809
30 31	Kotak Mahindra Prime Shriram Transport Finance Company	LAA+ FITCH A1+ (ind)	100	1,001.27	1.419
31 32	Sundaram Finance	LAA+	100	983.27	1.39%
	Total			10,965.29	15.48%
	MONEY MARKET INSTRUMENTS Certificate of Deposit**		· · ·		
33	Axis Bank	CRISIL A1+	2,500	2,324.06	3.28
34	HDFC Bank	CARE A1+	1,500	1,395.57 3,719.63	1.979 5,259
35	Commercial Paper** Sundaram BNP Home Finance	CRISIL A1+	500	2,282.07	3.225
36	Fullerton India Credit Company	A1+	100	479.54 2,761.61	0.689 3.909
	CBLO / Reverse Repo Investments Total			1,049.05 1,049.05	1.489 1.489
	Cash & Cash Envirolant				
				I	
	Cash & Cash Equivalent Net Receivables/Payables Total			(132.56)	(0.17%) (0.17%)

-	Listed / awaiting listing on the stock ex	changes	740.00/	727.00	2 (20
1	Idea Cellular	Telecom - Services	748,306	737.08	3.43%
2	Hindustan Unilever	Diversified	207,916	708.16	3.29%
3	Wipro	Software	200,000	681.60	3.179
4	UTV Software Communications	Media & Entertainment	60,743	575.81	2.68%
5	Bharat Petroleum Corpn.	Petroleum Products	65,424	423.82	1.97%
6	Timken India	Industrial Products	107,195	225.86	1.05%
7	Hindustan Petroleum Corporation	Petroleum Products	51,535	188.90	0.88%
8	Bombay Dyeing & Mfg Co.	Textiles - Cotton	49,481	182.19	0.85%
9	Goodyear India	Auto Ancillaries	58,950	174.29	0.81%
10	Tata Power Co.	Power	169,756	169.50	0.79%
11	Alstom Projects India	Industrial Capital Goods	28,123	146.21	0.68%
12	Atul	Chemicals	44,044	92.18	0.43%
13	Fresenius Kabi Oncology	Pharmaceuticals	68,906	78.24	0.36%
14	Tata Global Beverages	Consumer Non Durables	85,565	73.41	0.34%
15	Tata Motors	Auto	32,096	50.09	0.23%
16	BOC India	Gas	10,000	30.52	0.14%
	Total			4,537.86	21.10%
	DERIVATIVES				
17	Index Derivatives	Index Derivatives	17,200	12.50	0.06%
	Total			12.50	0.06%
	CENTRAL GOVERNMENT SECURITIES				
18	07.80% CGL 2021	SOV	1,000,000	958.50	4.46%
	Total			958.50	4.46%
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock e				
19	Mahindra & Mahindra Financial Services		250	2,489.74	11.57%
20	Kotak Mahindra Prime	LAA+	250	2,471.27	11.49%
21	Reliance Ports And Terminals	CRISIL AAA	100	1,007.73	4.68%
22	Shriram Transport Finance Company	FITCH A1+ (ind)	100	1,000.12	4.65%
23	LIC Housing Finance FRN	CRISIL AAA	10	995.12	4.63%
24	Tata Capital	CARE AA+	50	499.03	2.32%
25	Axis Bank FRN	LAAA	50	496.28	2.31%
	Total			8,959.29	41.65%
	MONEY MARKET INSTRUMENTS				
	Commercial Paper**				
26	Fullerton India Credit Company	A1+	900	4,225.25	19.65%
27	Bajaj Finance	CRISIL A1+	300	1,382.76	6.43%
	Total			5,608.01	26.08%
	CBLO / Reverse Repo Investments	· · ·		699.37	3.25%
	Total			699.37	3.25%
	Cash & Cash Equivalent		<u>l</u>		
	Net Receivables/Payables			735.06	3.40%
	Total			735.06	3,40%
	GRAND TOTAL			21,510.59	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 2. ** Thinly traded/ non traded securities and illiquid securities as defined in SEBI Regulations and guidelines 3. - Less than 0.00% 4. #Pending Listing on Stock Exchange

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH 2. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines.

*Monthly income is not assured and is subject to availability of distributable surplus.

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended September 30, 2011

DSP BlackRock Liquidity Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ Lakhs)	% to Net Asse
	DEBT INSTRUMENTS				
1	Fixed Deposit Corporation Bank	FAAA	20,000	20,000.00	5.82
	Total	ГААА	20,000	20,000.00	5.82
				20,000.00	J.02
	MONEY MARKET INSTRUMENTS	i	, i i i i i i i i i i i i i i i i i i i		
	Certificate of Deposit**				
2	UCO Bank	CRISIL A1+	20,000	19,599.22	5.7
3	Allahabad Bank	ICRA A1+	18,000	17,631.15	5.1
4	Central Bank of India	ICRA A1+	17,000	16,669.81	4.8
5	Axis Bank	CRISIL A1+	10,475	10,319.28	3.0
7	Oriental Bank of Commerce Vijaya Bank	CRISIL A1+ CARE A1+	10,000 10,000	9,883.67 9,849.76	2.8
8	Canara Bank	CRISIL A1+	10,000	9,822.42	2.8
9	Central Bank of India	CARE A1+	10,000	9,783.72	2.8
10	Punjab National Bank	CARE A1+	8,100	7,949.42	2.3
11	Kotak Mahindra Bank	A1+	8,000	7,870.94	2.2
12	Central Bank of India	A1+	5,000	4,921.54	1.4
13	South Indian Bank	CARE A1+	5,000	4,917.57	1.4
14	HDFC Bank	CARE A1+	4,400	4,340.42	1.2
15	IndusInd Bank	CRISIL A1+	3,800	3,735.56	1.0
16	Canara Bank	A1+	2,860	2,822.75	0.8
17	Vijaya Bank Bank of India	CRISIL A1+	2,575	2,535.58	0.7
18 19	Bank of India ICICI Bank	CRISIL A1+ ICRA A1+	2,500 2,500	2,455.34 2,454.13	0.7
20	State Bank of Bikaner & Jaipur	CRISIL A1+	2,500	2,446.36	0.7
20	Allahabad Bank	A1+	2,300	2,115.20	0.6
22	Punjab & Sind Bank	A1+	500	498.00	0.1
23	ING Vysya Bank	CRISIL A1+	500	493.40	0.1
24	Yes Bank	CRISIL A1+	100	99.76	0.0
	Total			153,215.00	44.58
	Commercial Paper**				
25	Exim Bank	CRISIL A1+	5,500	26,947.07	7.8
26	Hindustan Petroleum Corporation	CRISIL A1+	3,300	16,309.35	4.7
27	ICICI Securities India Infoline Investment Services	CRISIL A1+	3,000	14,757.49	4.2
28 29	JM Financial Products	A1+ CRISIL A1+	2,500 2,400	12,300.94 11,765.13	<u>3.5</u> 3.4
30	L&T Finance	ICRA A1+	2,400	9,836.71	2.8
31	Coromandel International	CRISIL A1+	2,000	9,834.69	2.8
32	Bharat Petroleum Corporation	A1+	2,000	9,833.29	2.8
33	Housing Development Finance Corporation	A1+	2,000	9,829.98	2.8
34	Indian Oil Corporation	CRISIL A1+	2,000	9,799.47	2.8
35	Sesa Goa	CRISIL A1+	2,000	9,793.29	2.8
36	Morgan Stanley India Capital	FITCH A1+ (ind)	1,500	7,386.10	2.1
37	Jindal Steel & Power	A1+	1,000	4,988.91	1.4
38	Cholamandalam Investment and Finance Company	A1+	1,000	4,975.76	1.4
39 40	Nomura Capital India Aditya Birla Finance	FITCH A1+ (ind) A1+	1,000 1,000	<u>4,970.74</u> 4,956.30	<u> </u>
40	Century Textiles and Industries	CARE A1+	1,000	4,950.52	1.4
42	Indian Oil Corporation	A1+	1,000	4,930.32	1.4
43	Small Industries Development Bank of India	CARE A1+	740	3,620.74	1.0
44	EID Parry India	CRISIL A1+	700	3,434.25	1.0
45	Raymond	CARE A1+	500	2,490.24	0.7
46	Sundaram Finance	A1+	500	2,458.06	0.7
47	TGS Investment and Trade	A1+	500	2,448.13	0.7
48	Apollo Tyres	CRISIL A1+	400	1,965.76	0.5
49	Exim Bank Total	A1+	320	1,595.16 196,192.94	0.4
	CBLO / Reverse Repo Investments Total			2,697.52 2,697.52	0.7
				_,077.02	5.7
	Cash & Cash Equivalent				
			Î	(28 309 13)	(8.25
	Net Receivables/Payables			(28,309.13) (28,309.13)	(8.25

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 2. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines

DSP BlackRock Floating Rate Fund Open Ended Income Scheme

DSP BlackRock Money Manager Fund

Open Ended Income Scheme

. NO.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ Lakhs)	% to net Asset
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges **				
1	LIC Housing Finance	CRISIL AAA	650	6,457.76	2.49
2 3	Rural Electrification Corporation Infrastructure Development Finance Company	CRISIL AAA CRISIL AAA	550 500	<u>5,505.60</u> 4,997.76	2.13
<u>3</u> 4	Housing Development Finance Corporation	CRISIL AAA CRISIL AAA	500	4,997.76	<u> </u>
5	LIC Housing Finance	CARE AAA	440	4,387.22	1.92
6	Axis Bank FRN	LAAA	300	2,977.66	1.15
7	National Housing Bank	CRISIL AAA	250	2,492.45	0.96
8	LIC Housing Finance FRN	CRISIL AAA	4	398.05	0.15
-	Total			32,207.44	12.42
	Unlisted**				
9	Tata Sons	CRISIL AAA	100	985.39	0.38
	Total			985.39	0.38
	Securitised Debt Instruments**	CRISIL AAA (ind)		r	
10	Royal Trust PTC Series A1 - May2004 - (Citibank N.A.)	(SO)	25	15.41	0.01
	Total	(30)		15.41	0.01
	Fixed Deposit				
11	The Federal Bank	Unrated	5,000	5,000.00	1.93
	Total			5,000.00	1.93
	MONEY MARKET INSTRUMENTS Certificate of Deposit**				
12	Andhra Bank	CARE A1+	10,010	9,622.02	3.71
13	IDBI Bank	CRISIL A1+	10,000	9,562.91	3.69
14	Axis Bank	CRISIL A1+	8,540	8,346.31	3.22
15	HDFC Bank	CRISIL A1+	7,500	7,348.21	2.84
16	Punjab National Bank	CARE A1+	6,100	5,904.38	2.28
17	State Bank of Patiala	A1+	5,020	4,931.13	1.91
18	Bank of Baroda	A1+	5,000	4,896.94	1.89
19	Bank of India	CRISIL A1+	5,000	4,896.94	1.89
20	Central Bank of India	CARE A1+	5,000	4,781.46	1.85
21	ICICI Bank	A1+	4,085	3,980.75	1.54
22	Canara Bank	CRISIL A1+	3,620	3,515.67	1.35
23	Indian Overseas Bank	A1+	3,400	3,285.02	1.27
24	Oriental Bank of Commerce	CRISIL A1+	2,715	2,620.35	1.01
25	Canara Bank	ICRA A1+	2,500	2,446.96	0.94
26	Bank of Baroda	CRISIL A1+	2,000	1,913.98	0.74
27	Indian Bank	FITCH A1+ (ind)	1,200	1,194.96	0.46
28	State Bank of Travancore	CRISIL A1+	1,000	974.96	0.38
29	Corporation Bank	CARE A1+	850	812.68	0.31
30	Allahabad Bank	A1+	500	491.04	0.19
	Total			81,526.67	31.47
	Commercial Paper**				
31	Housing Development Finance Corporation	A1+	4,200	20,679.47	7.98
32	Indian Oil Corporation	CRISIL A1+	3,000	14,872.90	5.74
	Rashtriya Ispat Nigam	CRISIL A1+	3,000	14,794.41	5.71
34	ICICI Securities Primary Dealership	CRISIL A1+	2,500	12,446.20	4.80
35	SBI Global Factors	CRISIL A1+	2,000	9,959.35	3.84
36	Sterlite Energy	CRISIL A1+	2,000	9,952.23	3.84
37	JM Financial Products	CRISIL A1+	1,600	7,827.81	3.02
38	Gruh Finance	CRISIL A1+	1,500	7,434.04	2.87
39	GIC Housing Finance	A1+	1,000	4,995.17	1.93
10	Hindustan Petroleum Corporation	A1+	1,000	4,936.15	1.91
<u>41</u>	Morgan Stanley India Capital	FITCH A1+ (ind)	1,000	4,886.22	1.89
42	Kotak Mahindra Prime	CRISIL A1+	900	4,415.74	1.70
43	HDB Financial Services	CARE A1+	620	2,989.33	1.15
44	NABARD	CRISIL A1+	500	2,449.44	0.95
15 16	Tata Motors Finance Bajaj Finance	A1+ A1+	500 500	2,447.86 2,327.56	0.94
τU	Total	AIT	500	127,413.88	49.17
	Treasury Bill			127,413,00	47,17
47	TBILL 91 DAY 2011	SOV	4,170,000	4,100.25	1.58
	Total		.,	4,100.25	1.58
	CBLO / Reverse Repo Investments			6,319.19	2.44
	Total			6,319.19	2.44
	Cash & Cash Equivalent				
	Net Receivables/Payables			1,540.74	0.60
					0.60
	Total GRAND TOTAL			<u>1,540.74</u> 259,108.97	0.60

r. No	Name of Instrument	Rating/Industry	Quantity	Market value (₹ Lakhs)	% to Net Asse
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges **				
1	Housing Development Finance Corporation	CRISIL AAA	400	4,058.36	8.9
2	Cholamandalam Investment and Finance Company	LAA-	250	2,472.82	5.4
3	Infrastructure Development Finance Company	LAAA	120	1,197.40	2.6
4	LIC Housing Finance	CRISIL AAA	110	1,095.47	2.4
5	Shriram Transport Finance Company	FITCH A1+ (ind)	100	1,000.12	2.2
6	National Housing Bank	FITCH AAA (ind)	100	972.22	2.1
7	NABARD	CRISIL AAA	60	599.73	1.3
8	Small Industries Development Bank of India	CRISIL AAA	60	596.93	1.3
	Total			11,993.05	26.5
	Unlisted**				
9	Tata Sons	CRISIL AAA	150	1,478.08	3.2
	Total			1,478.08	3.2
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
10	Central Bank of India	CARE A1+	5,700	5,444,46	12.0
11	Canara Bank	CRISIL A1+	5,285	5,031.80	11.
12	IDBI Bank	CRISIL A1+	4,700	4.495.25	9.9
13	Bank of Baroda	CRISIL A1+	3,000	2,870.96	6.3
14	HDFC Bank	CARE A1+	2,300	2,070.70	4.7
15	IDBI Bank	A1+	2,300	1,969.98	4.1
16	Oriental Bank of Commerce	CRISIL A1+	2,100	1,967.60	4.
17	Bank of India	CRISIL A1+	1,500	1,435.61	3.1
18	Punjab National Bank	CARE A1+	1,500	1,405.88	3.
19	Kotak Mahindra Bank	CRISIL A1+	1,400	1,307.51	2.9
20	State Bank of Travancore	CARE A1+	700	661.96	1.4
21	State Bank of Hyderabad	A1+	700	661.81	1.4
21	Total		/ 00	29,407.98	65.1
	Commercial Paper**				
22	Housing Development Finance Corporation	CRISIL A1+	160	769.21	1.3
23	Sesa Goa	CRISIL A1+	80	382.84	0.8
23	Total		00	1,152.05	2.5
				700.01	
_	CBLO / Reverse Repo Investments			729.34	1.0
	Total			729.34	1.6
	Cash & Cash Equivalent				
	Net Receivables/Payables			403.14	0.8
	Total			403.14	0.8
	GRAND TOTAL			45,163,64	100.0

at the end of the half year.

DSP BlackRock Bond Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating/ Industry	Quantity	Market value (₹ Lakhs)	% to Net Assets
	CENTRAL GOVERNMENT SECURITIES				
1	07.80% CGL 2021	SOV	700,000	670.95	15.20%
2	07.83% CGL 2018	SOV	500,000	484.90	10.99%
-	Total		300,000	1,155.85	
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges**				
3	Prism Cement	LAA-	50	508.22	11.51%
4	Reliance Ports And Terminals	CRISIL AAA	50	503.87	11.42%
5	Kotak Mahindra Prime	LAA+	50	500.63	11.34%
6	Mahindra & Mahindra Financial Services	CRISIL AA+	50	497.95	11.28%
7	Power Grid Corporation of India	CRISIL AAA	40	479.89	10.87%
8	LIC Housing Finance	CRISIL AAA	40	401.54	9.10%
	Total			2,892.10	65.52%
	Securitised Debt Instruments**				
9	India MBS PTC Series 1D (LIC Housing Finance)	CRISIL AAA (SO)	7	65.98	1.49%
	Total	- 1		65.98	1.49%
	CBLO / Reverse Repo Investments			229.79	5.21%
	Total			229.79	5.21%
	Cash & Cash Equivalent				
	Net Receivables/Payables			69.88	1.59%
	Total			69.88	1.59%
	GRAND TOTAL			4,413.60	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 2. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 2. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended September 30, 2011

DSP BlackRock Short Term Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ Lakhs)	% to Ne Asset
	DEBT INSTRUMENTS		├		
	BOND & NCD's				
1	Listed / awaiting listing on the stock exchanges ** Shriram Transport Finance Company**	CRISIL AA	400.000	4 02(74)	F 00
2	Sundaram BNP Home Finance**	CARE AA+	400,000	4,036.71 2,509.06	<u>5.88</u> 3.66
3	Bajaj Finance**	LAA+	250	2,309.08	
4	Sundaram Finance**	LAA+	250	2,494.00	<u>3.63</u> 3.63
5	Housing Development Finance Corporation**	CRISIL AAA	250	2,490.09	3.63
6	Kotak Mahindra Prime**	LAA+	200	1,984.42	2.89
7	Tata Capital**	CARE AA+	150	1,497.09	2.05
8	Prism Cement**	LAA-	100	1,016.45	1.48
9	Shriram Transport Finance Company**	FITCH A1+ (ind)	100	1,000.12	1.46
10	Mahindra & Mahindra Financial Services**	CRISIL AA+	100	995.90	1.45
11	Sundaram Finance**	CRISIL A1+	50	500.62	0.73
12	Rural Electrification Corporation	CRISIL AAA	50	497.20	0.72
13	Power Grid Corporation of India**	CRISIL AAA	40	496.77	0.72
14	NABARD**	CRISIL AAA	10	99.95	0.15
15	LIC Housing Finance FRN**	CRISIL AAA		99.51	0.14
	Total		<u>i i</u>	22,211,42	32.35
				,	
	Unlisted **			i	
16	Tata Sons	CRISIL AAA	250	2,497.53	3.64
	Total			2,497.53	3.64
	Securitised Debt Instruments**				
17	Royal Trust PTC Series A2 - May2004 - (Citibank N.A.)	CRISIL AAA (ind) (SO)	24	613.25	0.89
18	Royal Trust PTC Series A1 - May2004 - (Citibank N.A.)	CRISIL AAA (ind) (SO)	10	6.16	0.01
	Total			619.41	0.90
	MONEY MARKET INSTRUMENTS		<u>├</u>		
	Certificate of Deposit**		+ +		
19	IDBI Bank	CRISIL A1+	7,000	6,695.02	9.75
20	Central Bank of India	CARE A1+	5,000	4,781.46	6.97
21	ICICI Bank	A1+	4,935	4,778.50	6.96
22	State Bank of Patiala	CRISIL A1+	2.000	1,914.44	2.79
23	Canara Bank	CRISIL A1+	1,835	1,746.79	2.55
24	Bank of India	CRISIL A1+	1,500	1,445.56	2.11
25	Oriental Bank of Commerce	CRISIL A1+	1,270	1,198.01	1.75
26	Andhra Bank	CARE A1+	1,085	1,019.53	1.48
27	State Bank of Hyderabad	CRISIL A1+	1,000	960.70	1.40
28	State Bank of Mysore	CRISIL A1+	1,000	960.21	1.40
29	Dena Bank	CARE A1+	1,000	957.56	1.40
30	HDFC Bank	CARE A1+	700	655.92	0.96
31	Punjab & Sind Bank	CRISIL A1+	600	561.76	0.82
32	State Bank of Patiala	A1+	20	19.73	0.03
33	Corporation Bank	CARE A1+	10	9.56	0.01
	Total			27,704.75	40.38
2.1	Commercial Paper**			2 00 / 70	
34	Housing Development Finance Corporation	A1+	800	3,894.70	5.67
35	Fullerton India Credit Company	A1+	500	2,307.07	3.36
36	Sundaram BNP Home Finance	CRISIL A1+	500	2,282.07	3.33
	Total			8,483.84	12.36
	CPLO / Poverse Pene Investments	1	├─── ┤	4 0 20 25	7.00
	CBLO / Reverse Repo Investments			4,938.25	7.20
	Total			4,938.25	7.20
	Cash & Cash Equivalent	+	┟──┤		
	Cash & Cash Equivalent	+	┟───┼	2 176 21	2 47
	Net Receivables/Payables		├	2,176.31 2,176.31	<u>3.17</u> 3.17
	Total GRAND TOTAL			68,631.51	100.00

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 2. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines

DSP BlackRock Government Securities Fund Open Ended Income Scheme

Rating/ Industry

DSP BlackRock Strategic Bond Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating/ Industry	Quantity	Market value (₹ Lakhs)	% to Net Asset
	CENTRAL GOVERNMENT SECURITIES				
1	07.80% CGL 2021	SOV	5,300,000	5,080.05	7.68
	Total			5,080.05	7.689
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges**				
2	LIC Housing Finance	CRISIL AAA	410	4,097.78	6.19
3	Kotak Mahindra Prime	LAA+	400	3,971.73	6.00
4	Sundaram BNP Home Finance	CARE AA+	250	2,509.06	3.79
5	Bajaj Finance	LAA+	25	2,494.66	3.77
6	Reliance Ports And Terminals	CRISIL AAA	200	2,015.46	3.05
7	Hindustan Petroleum Corporation	CRISIL AAA	200	1,949.93	2.95
8	Reliance Gas Transportation Infrastructure	CRISIL AAA	150	1,493.91	2.26
9	NABARD	CRISIL AAA	105	1,050.74	1.59
10	Prism Cement	LAA-	100	1,016.45	1.54
11	Shriram Transport Finance Company	FITCH A1+ (ind)	100	1,000.12	1.51
12	Shriram Transport Finance Company	CARE AA+	100	998.52	1.51
13	Mahindra & Mahindra Financial Services	CRISIL AA+	100	995.90	1.51
14	LIC Housing Finance FRN	CRIISL AA+	100	995.12	1.50
14	LIC Housing Finance	CARE AAA	60	598.26	0.90
16	Power Finance Corporation	CRISIL AAA	50	495.72	0.75
10	Total		50	25,683.36	38.82
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
17	Dena Bank	CARE A1+	6,800	6,504.68	9.83
18	Bank of India	CRISIL A1+	6,000	5,760.70	8.71
19	Corporation Bank	CARE A1+	5,000	4,780.50	7.23
20	Punjab National Bank	CARE A1+	4,300	4,104.72	6.20
21	Vijaya Bank	CARE A1+	4,200	4,009.19	6.06
22	State Bank of Bikaner & Jaipur	CRISIL A1+	2,500	2,307.58	3.49
23	Kotak Mahindra Bank	CRISIL A1+	1.000	964.69	1.46
24	Yes Bank	A1+	1.000	964.69	1.46
25	ICICI Bank	A1+	500	484.03	0.73
26	The Federal Bank	CRISIL A1+	150	140.91	0.21
27	Indian Overseas Bank	A1+	100	96.21	0.15
	Total			30,117.90	45,53
	Commercial Paper**				
28	Fullerton India Credit Company	A1+	500	2,397.72	3.62
	Total			2,397.72	3.62
	CBLO / Reverse Repo Investments			819.26	1.24
	Total			819.26	1.24
	Cash & Cash Equivalent				
	Net Receivables/Payables			2,054.31	3.11
	Total			2,054.31	3,11
	GRAND TOTAL			66,152.60	100.00

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 2. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines

DSP BlackRock FMP - 12M - SERIES 9

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Corporation Bank	P1+	7,500	7,399.39	20.00%
2	Central Bank of India	PR1+	5,000	4,951.97	13.38%
3	Kotak Mahindra Bank	P1+	5,000	4,948.40	13.37%
4	Andhra Bank	PR1+	5,000	4,938.23	13.35%
5	Oriental Bank of Commerce	P1+	5,000	4,936.95	13.34%
6	State Bank of Patiala	A1+	4,955	4,888.53	13.21%
7	Kotak Mahindra Bank	P1+	2,500	2,473.42	6.69%
8	Bank of India	PR1+	2,500	2,466.46	6.67%
	Total			37,003.35	100.01%

Sr. No.	Name of Instrument	Rating/ Industry	Quantity	Market value (₹ Lakhs)	% to Net Assets		
	CENTRAL GOVERNMENT SECURITIES						
1	07.80% CGL 2021	SOV	8,500,000	8,147.25	60.59%		
2	07.83% CGL 2018	SOV	1,000,000	969.80	7.21%		
	Total			9,117.05	67.80%		
	CBLO / Reverse Repo Investments		<u> </u>	1,298.82	9.66%		
	Total			1,298.82	9.66%		
	Cash & Cash Equivalent						
	Net Receivables/Payables			3,031.06	22.54%		
	Total			3,031.06	22.54%		
	GRAND TOTAL			13,446.93	100.00%		

DSP BlackRock Treasury Bill Fund **Open Ended Income Scheme**

Sr. No.	Name of Instrument	Rating/ Industry	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Treasury Bill				
	CBLO / Reverse Repo Investments			242.78	97.75%
	Total			242.78	97.75%
	Cash & Cash Equivalent				
	Net Receivables/Payables			5.58	2.25%
	Total			5.58	2.25%
	GRAND TOTAL			248.36	100,00%

DSP BlackRock FMP - 12M - SERIES 8

Sr. No.	Name of Instrument	Rating	Quantity	Market value	% to Net Asset
				(₹ Lakhs)	
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**		1 1	ĺ	
1	ING Vysya Bank	P1+	3,000	2,993.52	27.67
2	IndusInd Bank	P1+	2,500	2,497.43	23.09
3	ICICI Bank	A1+	2,000	1,995.16	18.44
4	Allahabad Bank	P1+	400	399.11	3.6
5	Yes Bank	P1+	400	399.06	3.6
	Total			8,284.28	76.5
	Commercial Paper**				
6	Exim Bank	A1+	500	2,492.44	23.0
	Total			2,492.44	23.0
	CBLO / Reverse Repo Investments			45.96	0.4
	Total			45.96	0.4
	Cash & Cash Equivalent				
	Net Receivables/Payables			(5.35)	(0.04
	Total			(5.35)	(0.04
	Grand Total			10,817,33	100.00

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

	<u> </u>		1
CBLO / Reverse Repo Investments		4.00	0.01%
Total		4.00	0.01%
Cash & Cash Equivalent			
Net Receivables/Payables		(8.60)	(0.02%)
Total		(8.60)	(0.02%)
Grand Total		36,998.75	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 12M - SERIES 10

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Oriental Bank of Commerce	P1+	10.000	9.830.30	20.62%
2	Corporation Bank	P1+	10,000	9,819.91	20.60%
3	Syndicate Bank	P1+	10,000	9,812.44	20.58%
4	State Bank of Patiala	P1+	7,500	7,354.29	15.43%
5	Canara Bank	P1+	5,000	4,904.62	10.29%
6	Andhra Bank	PR1+	3,575	3,510.62	7.36%
7	State Bank of Mysore	A1+	2,500	2,451.43	5.14%
	Total			47,683.61	100.02%
	CBLO / Reverse Repo Investments			26.98	0.06%
	Total		_	26.98	0.06%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(37.79)	(0.08%
	Total			(37.79)	(0.08%)
	Grand Total			47,672,80	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 12M - SERIES 11

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	State Bank of Bikaner & Jaipur	P1+	8,000	7,828.34	25.60%
2	Canara Bank	P1+	8,000	7,812.61	25,55%
3	IDBI Bank	P1+	7,500	7,331.61	23.98%
4	Kotak Mahindra Bank	P1+	7,500	7,315.65	23.93%
5	Oriental Bank of Commerce	P1+	290	284.23	0.93%
	Total			30,572.44	99.99%
	CBLO / Reverse Repo Investments		+ +	9.99	0.03%
	Total			9.99	0.03%
	Cash & Cash Equivalent		+		
	Net Receivables/Payables			(8.73)	(0.02%)
	Total			(8.73)	(0.02%)
	Grand Total			30.573.70	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended September 30, 2011

DSP BlackRock FMP - 12M - SERIES 12

DSP BLACKROCK

MUTUAL FUND

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**		++		
1	State Bank of Bikaner & Jaipur	P1+	7.500	7,282.28	21.90%
<u> </u>			,		
2	Indian Bank	F1+(ind)	7,500	7,281.83	21.90%
3	Canara Bank	P1+	5,000	4,854.85	14.60%
4	Axis Bank	P1+	4,000	3,885.27	11.69%
5	Central Bank of India	PR1+	2,500	2,424.49	7.29%
6	Punjab National Bank	PR1+	2,500	2,423.05	7.299
7	Axis Bank	P1+	2,500	2,422.26	7.29%
8	HDFC Bank	PR1+	1,500	1,456.05	4.38%
9	ICICI Bank	A1+	1,260	1,224,21	3.68
	Total			33,254.29	100.029
	CBLO / Reverse Repo Investments			74.93	0.239
	Total			74.93	0.239
	Cash & Cash Equivalent		1		
	Net Receivables/Payables			(79.36)	-0.25
	Total			(79.36)	-0.25%
	Grand Total		1	33,249,86	100.009

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 12M - SERIES 13

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Asset
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Canara Bank	P1+	26,750	25,871.61	19.219
2	State Bank of Travancore	P1+	20,000	19,343.26	14.36
3	IDBI Bank	P1+	15,000	14,503.35	10.77
4	ICICI Bank	A1+	13,050	12,633.22	9.38
5	Vijaya Bank	PR1+	12,500	12,091.74	8.98
6	Bank of India	P1+	10,000	9,680.98	7.19
7	Bank of India	P1+	10,000	9,673.04	7.18
8	Punjab National Bank	PR1+	10,000	9,672.79	7.18
9	Bank of Baroda	A1+	6,500	6,297.12	4.68
10	Punjab National Bank	PR1+	6,500	6,297.12	4.68
11	State Bank of Travancore	P1+	5,000	4,836.70	3.59
12	ICICI Bank	A1+	2,365	2,297.82	1.71
13	IDBI Bank	A1+	1,500	1,453.18	1.08
14	Andhra Bank	PR1+	30	29.46	0.02
	Total			134,681.39	100.01
	CBLO / Reverse Repo Investments			32.97	0.02
	Total			32.97	0.029
	Cash & Cash Equivalent				
	Net Receivables/Payables			(42.53)	(0.03%
	Total			(42.53)	(0.03%
	Grand Total			134,671.83	100.00

agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 12M - SERIES 14

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Asset
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Canara Bank	P1+	15,000	14,456.84	19.99%
2	Axis Bank	P1+	10,000	9,646.93	13.349
3	Kotak Mahindra Bank	P1+	10,000	9,642.59	13.33
4	Corporation Bank	P1+	10,000	9,637.89	13.33
5	Punjab & Sind Bank	A1+	10,000	9,637.89	13.33
6	Punjab National Bank	PR1+	5,000	4,824.48	6.67
7	IDBI Bank	PR1+	5,000	4,823.02	6.67
8	Axis Bank	P1+	5,000	4,821.08	6.67
9	IDBI Bank	PR1+	5,000	4,818.94	6.66
10	Canara Bank	P1+	20	19.31	0.03
	Total			72,328.97	100.02
	CBLO / Reverse Repo Investments		+ +	3.00	0.00
	Total			3.00	0.00
	Cash & Cash Equivalent				
	Net Receivables/Payables			(10.82)	(0.02%
	Total		1	(10.82)	(0.02%
	Grand Total			72,321,15	100.00

DSP BlackRock FMP - 12M - SERIES 16

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Dena Bank	PR1+	9,000	8,618.06	27.82%
2	Vijaya Bank	PR1+	7,500	7,185.08	23.19%
3	Punjab & Sind Bank	A1+	7,500	7,178.42	23.17%
4	IDBI Bank	P1+	5,000	4,787.90	15.46%
5	IDBI Bank	P1+	3,300	3,159.00	10.20%
6	ICICI Bank	A1+	50	48.40	0.16%
	Total			30,976.86	100.00%
	CBLO / Reverse Repo Investments		╂───┼─	1.00	0.00%
	Total		1 1	1.00	0.00%
	Cash & Cash Equivalent		+		
	Net Receivables/Payables		1 1	(1.01)	0.00%
	Total		1 1	(1.01)	0.00%
	Grand Total	i i	1 1	30.976.85	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 12M - SERIES 17

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Vijaya Bank	PR1+	15,800	15,082.19	25.08%
2	Canara Bank	P1+	15,740	15,056.49	25.04%
3	Dena Bank	PR1+	15,700	15,009.09	24.96%
4	Punjab National Bank	PR1+	15,700	14,987.00	24.92%
	Total			60,134.77	100.00%
	CBLO / Reverse Repo Investments			5.00	0.01%
	Total			5.00	0.01%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(4.51)	(0.01%)
	Total			(4.51)	(0.01%)
	Grand Total			60,135.26	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 12M - SERIES 18

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Punjab National Bank	PR1+	15,000	14,320.70	19.01%
2	State Bank of Bikaner & Jaipur	P1+	15,000	14,312.13	19.00%
3	Axis Bank	P1+	15,000	14,310.48	19.00%
4	Dena Bank	F1+(ind)	10,000	9,542.54	12.67%
5	Standard Chartered Bank	P1+	10,000	9,540.32	12.67%
6	The Federal Bank	P1+	7,500	7,152.30	9.50%
7	Canara Bank	P1+	3,740	3,577.59	4.75%
8	Corporation Bank	PR1+	2,640	2,524.10	3.35%
	Total			75,280.16	99.95%
	CBLO / Reverse Repo Investments			45.96	0.06%
	Total			45.96	0.06%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(3.66)	(0.01%)
	Total			(3.66)	(0.01%)
	Grand Total		1 1	75,322.46	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 13M - SERIES 4

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Punjab National Bank	PR1+	7,500	7,162.10	27.76%
2	Axis Bank	P1+	7,500	7,156.42	27.74%
3	IDBI Bank	P1+	5,000	4,801.35	18.61%
4	Punjab & Sind Bank	A1+	4,000	3,840.20	14.89%
5	Indian Overseas Bank	A1+	2,500	2,405,29	9.32%
6	Axis Bank	P1+	460	441.24	1.71%
	Total			25,806.60	100.03%
	CBLO / Reverse Repo Investments		+	5.00	0.029
	Total			5.00	0.02%
	Cash & Cash Equivalent		+		
	Net Receivables/Payables			(13.02)	(0.05%
	Total			(13.02)	(0.05%)
	Grand Total			25,798.58	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 12M - SERIES 15

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS		+		
	Certificate of Deposit**				
1	Central Bank of India	PR1+	11,400	10.937.90	24.78%
2	Punjab & Sind Bank	A1+	10,000	9,591.96	21.73%
3	Oriental Bank of Commerce	P1+	9,620	9,223.49	20.90%
4	Axis Bank	P1+	5,000	4,801.46	10.88%
5	United Bank of India	A1+	5,000	4,795.60	10.86%
6	Kotak Mahindra Bank	P1+	5,000	4,793.68	10.86%
	Total			44,144.09	100.01%
	CBLO / Reverse Repo Investments		+ +	4.00	0.01%
	Total			4.00	0.01%
	Cash & Cash Equivalent		+ +		
	Net Receivables/Payables			(6.88)	(0.02%)
	Total			(6.88)	(0.02%)
	Grand Total			44,141.21	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 12M - SERIES 19

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS		1 1		
	Certificate of Deposit**		1 1		
1	State Bank of Travancore	PR1+	6,800	6,430.48	27.32%
2	State Bank of Hyderabad	A1+	6,800	6,429.01	27.32%
3	IDBI Bank	A1+	6,800	6,427,20	27.31%
4	Central Bank of India	PR1+	4,400	4,158.36	17.67%
5	Canara Bank	P1+	10	9.66	0.04%
6	State Bank of Patiala	A1+	5	4.93	0.02%
7	Oriental Bank of Commerce	P1+	5	4.90	0.02%
8	ICICI Bank	A1+	5	4.86	0.02%
	Total			23,469.40	99.72%
	CBLO / Reverse Repo Investments			66.94	0.28%
	Total			66.94	0.28%
	Cash & Cash Equivalent				
	Net Receivables/Payables		1 1	0.14	0.00%
	Total		1 1	0.14	0.00%
	Grand Total		1	23,536,48	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 12M - SERIES 20

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	ICICI Bank	A1+	4,000	3,759.82	22.37%
2	IDBI Bank	A1+	4,000	3,759.65	22.37%
3	Kotak Mahindra Bank	P1+	4,000	3,759.12	22.36%
4	Oriental Bank of Commerce	P1+	3,500	3,291.35	19.58%
5	The Federal Bank	P1+	2,350	2,207.54	13.13%
	Total			16,777.48	99.81%
	CBLO / Reverse Repo Investments			31.97	0.19%
	Total			31.97	0.19%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(0.11)	0.00%
	Total			(0.11)	0.00%
	Grand Total			16,809.34	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended September 30, 2011

DSP BlackRock FMP - 12M - SERIES 21

DSP BLACKROCK

MUTUAL FUND

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Standard Chartered Bank	P1+	1,500	1,405.55	27.55%
2	IDBI Bank	P1+	1,500	1,405.04	27.54%
3	Andhra Bank	PR1+	1,500	1,404.09	27.52%
4	Canara Bank	P1+	900	844.19	16.55
	Total			5,058.87	99.169
	CBLO / Reverse Repo Investments		<u>}</u>	38.96	0.769
	Total			38.96	0.769
	Cash & Cash Equivalent		<u> </u>		
	Net Receivables/Payables			3.79	0.089
	Total	1	1	3.79	0.089
	Grand Total	ĺ	1 i	5,101,62	100.009

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 12M - SERIES 22

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	State Bank of Travancore	P1+	2,500	2,340.57	27.77%
2	Standard Chartered Bank	P1+	2,500	2,340.10	27.76%
3	ICICI Bank	A1+	2,500	2,339.86	27.76%
4	Punjab & Sind Bank	P1+	1,500	1,404.40	16.66%
	Total			8,424.93	99.95%
	CBLO / Reverse Repo Investments		1	8.99	0.11%
	Total			8.99	0.11%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(4.38)	(0.06%)
	Total			(4.38)	(0.06%)
	Grand Total			8,429.54	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 12M - SERIES 23

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	State Bank of Mysore	A1+	3,000	2,808.13	21.89%
2	IDBI Bank	P1+	3,000	2,806.92	21.88%
3	Standard Chartered Bank	P1+	3,000	2,804.21	21.86%
4	State Bank of Travancore	P1+	1,700	1,591.59	12.41%
5	ICICI Bank	A1+	1,500	1,403,39	10.94%
6	ICICI Bank	A1+	1,500	1,401.96	10.93
	Total			12,816.20	99.91
	CBLO / Reverse Repo Investments		+	9.99	0.08
	Total			9.99	0.089
	Cash & Cash Equivalent		+		
	Net Receivables/Payables			3.97	0.01
	Total		1 1	3.97	0.019
	Grand Total		1 1	12.830.16	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 6M - SERIES 9

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Indian Bank	P1+	5.000	4.874.81	29.13
2	Indian Overseas Bank	A1+	4,000	3,903.76	23.339
3	ICICI Bank	A1+	4,000	3,899.85	23.319
4	State Bank of Travancore	P1+	4,000	3,899.85	23.319
5	HDFC Bank	PR1+	100	98.65	0.59%
	Total			16,676.92	99.67%
	CBLO / Reverse Repo Investments			55.95	0.339
	Total			55.95	0.339
	Cash & Cash Equivalent				
	Net Receivables/Payables			0.96	0.00
	Total			0.96	0.00%
	Grand Total			16,733.83	100.009

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 12M - SERIES 25

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
NO.				(\ Lakiis)	
	MONEY MARKET INSTRUMENTS		1 1		
	Certificate of Deposit**		1 1		
1	ICICI Bank	A1+	3,500	3,255.16	27.22%
2	Axis Bank	P1+	3,500	3,253.69	27.21%
3	IDBI Bank	P1+	2,500	2,325.85	19.45%
4	Punjab National Bank	PR1+	2,300	2,141.08	17.90%
5	HDFC Bank	PR1+	1,000	930.38	7.78%
	Total			11,906.16	99.56%
	CBLO / Reverse Repo Investments			51.95	0.43%
	Total			51.95	0.43%
	Cash & Cash Equivalent		+ +		
	Net Receivables/Payables		1	0.76	0.01%
	Total			0.76	0.01%
	Grand Total			11,958.87	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP SERIES 4-3M

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS		<u> </u>		
	Certificate of Deposit**				
1	Indian Bank	F1+(ind)	1,300	1,294.54	25.88%
2	Punjab National Bank	PR1+	1,300	1,294.52	25.88%
3	Andhra Bank	PR1+	1,300	1,294.52	25.88%
4	Punjab & Sind Bank	A1+	1,000	996.00	19.91%
5	Allahabad Bank	P1+	100	99.78	1.99%
	Total			4,979.36	99.54%
	CBLO / Reverse Repo Investments			21.98	0.44%
	Total			21.98	0.44%
	Cash & Cash Equivalent		<u> </u>		
	Net Receivables/Payables			0.96	0.02%
	Total			0.96	0.02%
	Grand Total			5,002.30	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 12M - SERIES 24

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	ICICI Bank	A1+	1,500	1,399.26	21.06%
2	Standard Chartered Bank	P1+	1,500	1,399.26	21.06%
3	Punjab National Bank	PR1+	1,500	1,399.19	21.06%
4	IndusInd Bank	P1+	1,500	1,398.70	21.05%
5	Kotak Mahindra Bank	P1+	1,100	1,027.33	15.46%
	Total			6,623.74	99.69%
	CBLO / Reverse Repo Investments		+ +	18.98	0.29%
	Total			18.98	0.29%
	Cash & Cash Equivalent		+ +		
	Net Receivables/Payables			1.75	0.02%
	Total			1.75	0.02%
	Grand Total			6,644,47	100,00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - SERIES 3-3M

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	ING Vysya Bank	P1+	2,000	1,995.68	27.56%
2	Yes Bank	P1+	2,000	1,995.28	27.56%
3	ICICI Bank	A1+	2,000	1,995.16	27.56%
4	IndusInd Bank	P1+	1,200	1,198.77	16.56%
	Total			7,184.89	99.24%
	CBLO / Reverse Repo Investments		+ +	56.95	0.79%
	Total			56.95	0.79%
	Cash & Cash Equivalent		+ +		
	Net Receivables/Payables			(1.86)	(0.03%)
	Total			(1.86)	(0.03%)
	Grand Total			7,239.98	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 12M - SERIES 26

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	IDBI Bank	A1+	1,100	1,028.00	23.44%
2	ICICI Bank	A1+	1,000	926.49	21.12%
3	Kotak Mahindra Bank	A1+	1,000	925.92	21.11%
4	The Federal Bank	P1+	1,000	925.76	21.11%
5	Punjab & Sind Bank	P1+	400	374.51	8.54%
6	Punjab National Bank	PR1+	200	186.18	4.24%
	Total			4,366.86	99.56%
	CBLO / Reverse Repo Investments			17.98	0.41%
	Total			17.98	0.41%
	Cash & Cash Equivalent				
	Net Receivables/Payables			1.37	0.03%
	Total			1.37	0.03%
	Grand Total		i i	4,386,21	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP 6M - SERIES 10

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	ICICI Bank	A1+	3,900	3,775.45	26.93%
2	Bank of Baroda	A1+	3,500	3,390.76	24.18%
3	IDBI Bank	A1+	3,500	3,390.76	24.18%
4	Punjab National Bank	PR1+	3,500	3,390.76	24.18%
	Total			13,947.73	99.47%
	CBLO / Reverse Repo Investments		+ +	72.93	0.52%
	Total			72.93	0.52%
	Cash & Cash Equivalent				
	Net Receivables/Payables			0.98	0.01%
	Total			0.98	0.01%
	Grand Total			14.021.64	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended September 30, 2011

DSP BlackRock FMP SERIES 5-3M

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Kotak Mahindra Bank	P1+	3,000	2,966.54	22.89%
2	Yes Bank	A1+	3,000	2,966.54	22.89%
3	Indian Overseas Bank	A1+	2,500	2,472.30	19.08%
4	UCO Bank	A1+	2,500	2,472.18	19.08%
5	Axis Bank	P1+	2,025	2,002.42	15.45%
	Total			12,879.98	99.39%
	CBLO / Reverse Repo Investments			75.93	0.599
	Total			75.93	0.599
	Cash & Cash Equivalent		1 1		
	Net Receivables/Payables			1.50	0.029
	Total			1.50	0.029
	GRAND TOTAL			12.957.41	100.009

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP SERIES 6-12M

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Kotak Mahindra Bank	A1+	4,500	4,147.49	30.29%
2	ICICI Bank	A1+	4,350	4,009.24	29.28%
3	The Federal Bank	P1+	3,500	3,221.21	23.52%
4	Yes Bank	A1+	2,500	2,306.78	16.85%
	Total			13,684.72	99.94%
	CBLO / Reverse Repo Investments			7.99	0.06%
	Total			7.99	0.06%
	Cash & Cash Equivalent				
	Net Receivables/Payables			1.29	0.00%
	Total		1 1	1.29	0.00%
	Grand Total		1	13,694.00	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP SERIES 7-12M

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
			+		
	MONEY MARKET INSTRUMENTS		<u> </u>		
	Certificate of Deposit**				
1	State Bank of Patiala	A1+	5,000	4,617.00	19.37%
2	State Bank of Bikaner & Jaipur	P1+	5,000	4,617.00	19.37%
3	ICICI Bank	A1+	5,000	4,613.69	19.35%
4	Yes Bank	A1+	5,000	4,610.69	19.34%
5	The Federal Bank	P1+	5,000	4,609.74	19.34%
6	State Bank of Travancore	P1+	800	748.98	3.14%
	Total			23,817.10	99.91%
	CBLO / Reverse Repo Investments			20.98	0.09%
	Total			20.98	0.09%
	Cash & Cash Equivalent		1		
	Net Receivables/Payables			1.56	0.00%
	Total			1.56	0.00%
	GRAND TOTAL			23,839,64	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP SERIES 9-3M

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Vijaya Bank	P1+	2,975	2,927.60	27.48%
2	Allahabad Bank	A1+	2,850	2,803.86	26.32%
3	Axis Bank	P1+	2,500	2,459.16	23.09%
4	Kotak Mahindra Bank	A1+	2,500	2,459,16	23.09%
	Total			10,649.78	99.98%
	CBLO / Reverse Repo Investments			1.00	0.01%
	Total			1.00	0.01%
	Cash & Cash Equivalent				
	Net Receivables/Payables			1.60	0.01%
	Total			1.60	0.01%
	Grand Total		1	10,652.38	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP SERIES 10-12M

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Punjab National Bank	CARE A1+	2,500	2,294.93	23.34%
2	Axis Bank	P1+	2,500	2,292.37	23.31%
3	Yes Bank	A1+	2,500	2,292.37	23.31%
4	ICICI Bank	A1+	2,500	2,291.37	23.30%
5	Canara Bank	CRISIL A1+	700	640.63	6.52%
	Total			9,811.67	99.78%
	CBLO / Reverse Repo Investments			18.98	0.19%
	Total			18.98	0.19%
	Cash & Cash Equivalent		<u> </u>		
	Net Receivables/Payables			2.01	0.03%
	Total			2.01	0.03%
	Grand Total			9,832.66	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP SERIES 11-3M

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Punjab National Bank	PR1+	2,000	1,961.34	26.88%
2	Central Bank of India	ICRA A1+	2,000	1,961.15	26.87%
3	Allahabad Bank	ICRA A1+	2,000	1,961.14	26.87%
4	Kotak Mahindra Bank	CRISIL A1+	1,300	1,274.47	17.46%
	Total			7,158.10	98.08%
	CBLO / Reverse Repo Investments			136.88	1.88%
	Total			136.88	1.88%
	Cash & Cash Equivalent		+ +		
	Net Receivables/Payables	Ì		2.43	0.04%
	Total			2.43	0.04%
	Grand Total			7,297,41	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - 6M - SERIES 11

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Axis Bank	P1+	1,500	1,447.04	26.72%
2	Kotak Mahindra Bank	P1+	1,500	1,447.04	26.72%
3	Yes Bank	A1+	1,500	1,447.04	26.72%
4	Canara Bank	P1+	1,100	1,062.26	19.62%
	Total			5,403.38	99.78%
	CBLO / Reverse Repo Investments			9.99	0.18%
	Total			9.99	0.189
	Cash & Cash Equivalent		+		
	Net Receivables/Payables			1.63	0.04%
	Total			1.63	0.04%
	Grand Total			5,415.00	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP - SERIES 12-12M

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	Punjab National Bank	CARE A1+	5,000	4,571.19	25.89%
2	Indian Bank	F1+	5,000	4,571.08	25.88%
3	IDBI Bank	CRISIL A1+	5,000	4,569.54	25.88%
4	Andhra Bank	CARE A1+	4,000	3,656.87	20.71%
5	Canara Bank	CRISIL A1+	300	274.56	1.55%
	Total			17,643.24	99.91%
	CBLO / Reverse Repo Investments			14.99	0.08%
	Total			14.99	0.08%
	Cash & Cash Equivalent				
	Net Receivables/Payables			0.99	0.01%
	Total			0.99	0.01%
	Grand Total			17,659.22	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP SERIES 8-3M

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
			┦───┤─		
	MONEY MARKET INSTRUMENTS Certificate of Deposit**				
1	Kotak Mahindra Bank		4 500	4 441 24	28.84%
1		A1+	4,500	4,441.34	
2	ING Vysya Bank	P1+	4,500	4,440.64	28.849
3	Vijaya Bank	P1+	4,450	4,392.12	28.52
4	Canara Bank	A1+	2,140	2,112.13	13.72
	Total			15,386.23	99.92
	CBLO / Reverse Repo Investments			9.99	0.06
	Total			9.99	0.06
	Cash & Cash Equivalent				
	Net Receivables/Payables			1.59	0.02
	Total		1 I	1.59	0.02
	Grand Total			15,397.81	100.009

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock FMP SERIES 13-3M

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
1	IndusInd Bank	CRISILA1+	1,200	1,179.65	25.06%
2	Kotak Mahindra Bank	CRISILA1+	1,200	1,176.43	24.99%
3	Central Bank of India	ICRAA1+	1,000	980.58	20.83%
	Total			3,336.66	70.88%
	Commercial Paper**				
4	Small Industries Development Bank of India	CARE A1+	260	1,272.15	27.03%
	Total			1,272.15	27.03%
	CBLO / Reverse Repo Investments		+	40.96	0.87%
	Total			40.96	0.87%
	Cash & Cash Equivalent				
	Net Receivables/Payables	1	1 1	57.26	1.22%
	Total	1	1 1	57.26	1.22%
	GRAND TOTAL		1	4,707.03	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended September 30, 2011

DSP BlackRock FMP - 13M - SERIES 2

Portfolio as on April 05, 2011[^]

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	CBLO / Reverse Repo Investments			39,684.34	99.96%
	Total			39,684.34	99.96%
	Cash & Cash Equivalent				
	Net Receivables/Payables			15.50	0.04%
	Total			15.50	0.04%
	Grand Total			39,699.84	100.00%

DSP BlackRock FMP - 13M - SERIES 3 Portfolio as on April 11, 2011[^]

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	CBLO / Reverse Repo Investments			12,906.46	99.93%
	Total			12,906.46	99.93%
	Cash & Cash Equivalent				
	Net Receivables/Payables			9.29	0.07%
	Total			9.29	0.07%
	Grand Total			12,915.75	100.00%

Maturity date

DSP BlackRock FMP - 12M - SERIES 5

Portfolio as on June 20, 2011[^]

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	CBLO / Reverse Repo Investments			7,893.38	100.03%
	Total			7,893.38	100.03%
	Cash & Cash Equivalent		+		
	Net Receivables/Payables		1 1	(2.02)	(0.03%
	Total			(2.02)	(0.03%)
	Grand Total			7,891.36	100.00%

DSP BlackRock FMP - 12M - SERIES 6

Portfolio as on August 22, 2011[^]

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	CBLO / Reverse Repo Investments			21,285.48	100.27%
	Total			21,285.48	100.27%
	Cash & Cash Equivalent			î î	
	Net Receivables/Payables		1	(57.75)	(0.27%)
	Total			(57.75)	(0.27%)
	Grand Total			21,227.73	100.00%

DSP BlackRock FMP - 3M - SERIES 29 Portfolio as on May 05, 2011[^]

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	CBLO / Reverse Repo Investments			84,558.53	101.08%
	Total			84,558.53	101.08%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(901.64)	(1.08%)
	Total			(901.64)	(1.08%)
	GRAND TOTAL			83,656.89	100.00%

^Maturity date

DSP BlackRock FMP - 3M - SERIES 30 Portfolio as on May 26, 2011[^]

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	CBLO / Reverse Repo Investments			44,566.17	101.58%
	Total			44,566.17	101.58%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(695.03)	(1.58%)
	Total			(695.03)	(1.58%)
	Grand Total			43,871,14	100.00%

Maturity date

DSP BlackRock FMP - 3M - SERIES 31

Portfolio as on June 08, 2011[^]

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	CBLO / Reverse Repo Investments			14,832.05	100.31%
	Total			14,832.05	100.31%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(45.33)	(0.31%)
	Total			(45.33)	(0.31%)
	Grand Total			14,786.72	100.00%

DSP BlackRock FMP - 3M - SERIES 32

Portfolio as on June 20, 2011[^]

s) 28 100.599
8 100.59%
9) (0.59%
9) (0.59%
39 100.00%
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DSP BlackRock FMP - 3M - SERIES 33 Portfolio as on June 27, 2011[^]

DSP BlackRock FMP - 12M - SERIES 7 Portfolio as on September 19, 2011[^]

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	CBLO / Reverse Repo Investments			15,533.49	100.429
	Total			15,533.49	100.429
	Cash & Cash Equivalent				
	Net Receivables/Payables			(65.31)	(0.42%
	Total			(65.31)	(0.42%
	Grand Total			15,468.18	100.00

^Maturity date

DSP BlackRock FMP - 3M - SERIES 27 Portfolio as on April 07, 2011[^]

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	CBLO / Reverse Repo Investments			58,654.13	100.42%
	Total			58,654,13	100.42%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(245.45)	(0.42%)
	Total			(245.45)	(0.42%)
	Grand Total			58,408.68	100.00%

^Maturity date

DSP BlackRock FMP - 3M - SERIES 28

Portfolio as on April 20, 2011[^]

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	CBLO / Reverse Repo Investments			44,043.30	100.63%
	Total			44,043.30	100.63%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(277.69)	(0.63%)
	Total			(277.69)	(0.63%)
	GRAND TOTAL			43,765.61	100.00%

^Maturity date

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	CBLO / Reverse Repo Investments			23,175.32	100.56%
	Total			23,175.32	100.56%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(128.99)	(0.56%)
	Total			(128.99)	(0.56%)
	Grand Total			23,046,33	100.00%

^Maturity date

DSP BlackRock FMP - 3M - SERIES 34

Portfolio as on July 20, 2011[^]

Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
CBLO / Reverse Repo Investments			17,247.47	101.78%
Total			17,247.47	101.78%
Cash & Cash Equivalent				
Net Receivables/Payables			(301.45)	(1.78%)
Total			(301.45)	(1.78%)
Grand Total			16,946.02	100.00%
	CBLO / Reverse Repo Investments Total Cash & Cash Equivalent Net Receivables/Payables Total	CBLO / Reverse Repo Investments Total Cash & Cash Equivalent Net Receivables/Payables Total	CBLO / Reverse Repo Investments Total Cash & Cash Equivalent Net Receivables/Payables Total	CBLO / Reverse Repo Investments (* Lakhs) CBLO / Reverse Repo Investments 17,247.47 Total 17,247.47 Cash & Cash Equivalent 17 Net Receivables/Payables (301.45) Total (301.45)

DSP BlackRock FMP - 3M - SERIES 35

Portfolio as on August 16, 2011[^]

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	CBLO / Reverse Repo Investments			24,741.60	101.71%
	Total			24,741.60	101.71%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(416.22)	(1.71%)
	Total			(416.22)	(1.71%)
	Grand Total			24,325.38	100.00%

^Maturity date

DSP BlackRock FMP - 3M - SERIES 36

Portfolio as on August 25, 2011[^]

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
NO.			1	(K Lakiis)	
	CBLO / Reverse Repo Investments		1	45,794.98	101.85%
	Total			45,794.98	101.85%
	Cash & Cash Equivalent		+ +		
	Net Receivables/Payables			(831.34)	(1.85%)
	Total			(831.34)	(1.85%)
	Grand Total			44,963.64	100,00%

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended September 30, 2011

DSP BlackRock FMP SERIES 1-3M

Portfolio as on September 19, 2011^

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Ass
	CBLO / Reverse Repo Investments			8,725.03	102.0
	Total			8,725.03	102.0
	Cash & Cash Equivalent				
	Net Receivables/Payables			(176.83)	(2.0)
	Total			(176.83)	(2,0)
	Grand Total			8,548.20	100.0

DSP BlackRock FMP - 3M - SERIES 38 Portfolio as on September 13, 2011[^]

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	CBLO / Reverse Repo Investments			8,593.13	101.92%
	Total			8,593.13	101.92%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(162.23)	(1.92%)
	Total			(162,23)	(1.92%)
	Grand Total			8,430,90	100.00%

DSP BlackRock FMP - 3M - SERIES 37

Portfolio as on September 07, 2011^

Sr.	Name of Instrument	Rating	Quantity	Market value	% to Net Assets
No.			- i - i - i	(₹ Lakhs)	
	CBLO / Reverse Repo Investments			17,416.28	102.01%
	Total			17,416.28	102.01%
				,	
	Cash & Cash Equivalent				
	Net Receivables/Payables			(343.21)	(2.01%)
	Total			(343,21)	(2.01%)
	Grand Total			17,073.07	100.00%

^Maturity date

DSP BlackRock FMP SERIES 2-3M Portfolio as on September 26, 2011[^]

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ Lakhs)	% to Net Assets
	CBLO / Reverse Repo Investments			6,313.57	101.47%
	Total			6,313.57	101.47%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(91.72)	(1.47%)
	Total			(91.72)	(1.47%)
	Grand Total			6,221.85	100.00%

^Maturity date

DETAILS OF INVESTMENTS IN DERIVATIVE INSTRUMENTS

Hedging Positions through Futures as on 30th September 2011

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs	Total %age of existing assets hedged through futures
DSPBR FOCUS 25 FUND	Larsen & Toubro Limited	Short	1,565.07	1,361.65	77.56	51.27%

For the period 01st April 2011 to 30th September 2011, following hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where	Total Number of contracts where futures were	Gross Notional Value of contracts where	Gross Notional Value of contracts	Net Profit/Loss value on all contracts
Scheme	futures were bought	sold	futures were bought	where futures were sold	combined
DSPBR EQUITY FUND	87	87	23,903,772.00	24,589,610.40	685,838.40
DSPBR INDIA T.I.G.E.R FUND	120	120	35,182,989.00	35,512,291.60	329,302.60
DSPBR OPPORTUNITIES FUND	185	185	49,682,856.48	51,212,035.18	1,529,178.70
DSPBR TOP 100 EQUITY FUND	96	96	25,937,049.60	25,741,276.80	(195,772.80)
DSPBR MIP FUND	535	535	159,351,225.08	159,521,654.66	170,429.58

Other than Hedging Positions through Futures as on 30th September 2011

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs	Total exposure due to futures (non hedging positions) as a percentage of net assets
DSPBR EQUITY FUND	NIFTY	Long	4,953.92	4,934.30	397.39	2.36%
DSPBR INDIA T.I.G.E.R FUND	State Bank of India	Long	1,922.53	1,902.00	69.63	0.24%
	ABB Limited	Long	725.72	697.05	145.89	0.27%
DSPBR TOP 100 EQUITY FUND	DLF Limited	Long	208.71	212.20	1,688.10	2.20%
	NIFTY	Long	4,974.83	4,934.30	3,480.56	12.07%
DSPBR BALANCED FUND	NIFTY	Long	4,955.14	4,934.30	83.00	1.75%
	Hindalco Industries Limited	Long	132.40	131.45	19.20	0.70%
DSPBR NATURAL RESOURCES & NEW ENERGY FUND	Oil & Natural Gas Corporation Limited	Long	264.47	267.00	60.15	2.83%
	Reliance Industries Limited	Long	791.00	808.80	10.06	0.42%

For the period 01st April 2011 to 30th September 2011, following non-hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where	Total Number of contracts where	Total Number of contracts where	Gross Notional Value of contracts	Gross Notional Value of contracts	Net Profit/Loss value on all
scheme	futures were bought (opening	futures were bought	futures were sold	where futures were bought	where futures were sold	contracts combined

	Dalance)	-		-		
DSPBR EQUITY FUND	1,807	8,682	10,489	2,790,131,901.00	2,824,595,529.37	34,463,628.36
DSPBR INDIA T.I.G.E.R FUND	1,432	7,523	8,955	2,732,796,128.50	2,681,126,872.97	(51,669,255.48)
DSPBR OPPORTUNITIES FUND	1,263	6,065	7,328	2,269,771,795.17	2,218,130,933.53	(51,640,861.64)
DSPBR SMALL AND MID CAP FUND	-	968	968	272,300,464.70	273,290,712.30	990,247.63
DSPBR TOP 100 EQUITY FUND	7,297	18,895	26,192	6,924,559,485.99	6,952,797,968.35	28,238,482.19
DSPBR BALANCED FUND	392	1,574	1,966	529,139,606.97	537,488,388.58	8,348,781.57
DSPBR MIP FUND	317	1,236	1,553	441,424,917.52	445,916,212.41	4,491,294.89
DSPBR NATURAL RESOURCES & NEW	297	992	1,289	340,798,749.05	332,887,717.80	(7,911,031.25)
ENERGY FUND	291	772	1,289	540,798,749.05	332,887,717.80	(7,911,031.23)
DSPBR FOCUS 25 FUND	-	176	176	41,659,237.40	42,850,011.60	1,190,774.20

Hedging Positions through Put Options as on 30th September 2011 : Nil

For the period 01st April 2011 to 30th September 2011, hedging transactions through options which have been squared off/expired : Nil

Other than Hedging Positions through Options as on 30th September 2011 :

Scheme	Underlying	Call/Put	Number of Contracts	Option Price when purchased	Current Option Price	Total exposure through options as a percentage of net assets
DSPBR EQUITY FUND	NIFTY	Call	2544	121.40	74.70	0.04%
	NIFTY	Put	3251	107.68	79.95	0.05%
DSPBR INDIA T.I.G.E.R FUND	NIFTY	Call	1270	45.98	44.20	0.02%
DSPBR OPPORTUNITIES FUND	NIFTY	Call	946	46.03	44.20	0.03%
DSPBR SMALL AND MID CAP FUND	NIFTY	Call	1232	122.15	74.70	0.04%
	NIFTY	Put	1570	105.08	79.95	0.05%
DSPBR TOP 100 EQUITY FUND	NIFTY	Call	2985	121.58	74.70	0.04%
	NIFTY	Put	3832	107.75	79.95	0.05%
DSPBR BALANCED FUND	NIFTY	Call	532	122.10	74.70	0.03%
	NIFTY	Put	670	105.18	79.95	0.04%
DSPBR MIP FUND	NIFTY	Call	70	45.13	44.20	0.01%
	NIFTY	Put	274	105.26	79.95	0.05%

For the period 01st April 2011 to 30th September 2011, following non-hedging transactions through options have been squared off/expired :

Scheme	Underlying	Call/Put	Total Number of contracts entered	Gross Notional Value of contracts	Net Profit/Loss value on all contracts (treat premium
			into	entered into	paid as loss)
DSPBR EQUITY FUND	NIFTY	Put	22,572	62,258,822.78	(11,199,839.55)
DSPBR INDIA T.I.G.E.R FUND	NIFTY	Put	26,324	114,308,965.10	19,427,299.17
DSPBR OPPORTUNITIES FUND	NIFTY	Put	13,748	54,077,185.00	2,973,060.21
DSPBR SMALL AND MID CAP FUND	NIFTY	Put	9,362	25,311,892.84	(3,657,020.11)
DSPBR TOP 100 EQUITY FUND	NIFTY	Put	26,371	72,629,799.98	(13,092,970.42)
DSPBR BALANCED FUND	NIFTY	Put	4,991	13,516,317.80	(2,660,095.84)
DSPBR MIP FUND	NIFTY	Put	1,977	3,946,384.93	(501,793.47)
DSPBR NATURAL RESOURCES & NEW ENERGY	NIFTY	Put	538	3,084,488.50	988,470.09
FUND					
DSPBR FOCUS 25 FUND	NIFTY	Put	6,114	10,658,561.13	(4,705,071.80)
DSPBR EQUITY FUND	NIFTY	Call	7,732	35,458,470.71	(11,118,629.48)
DSPBR INDIA T.I.G.E.R FUND	NIFTY	Call	3,860	7,797,875.50	6,186,074.60
DSPBR OPPORTUNITIES FUND	NIFTY	Call	1,640	3,052,446.90	2,345,646.10
DSPBR SMALL AND MID CAP FUND	NIFTY	Call	1,566	6,819,653.39	(160,308.66)
DSPBR TOP 100 EQUITY FUND	NIFTY	Call	9,096	41,785,171.32	(13,028,615.63)
DSPBR BALANCED FUND	NIFTY	Call	1,659	7,597,834.93	(2,396,748.34)
DSPBR MIP FUND	NIFTY	Call	1,020	4,884,185.52	(509,864.43)
DSPBR NATURAL RESOURCES & NEW ENERGY	NIFTY	Call	220	668,790.10	(355,330.80)
FUND					
DSPBR FOCUS 25 FUND	NIFTY	Call	673	2,870,957.43	74,390.06

Hedging Positions through swaps as on 30th September 2011 : Nil

"Note : In case of derivative transactions, end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge '

Statutory Details: DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). Trustee: DSP BlackRock Trustee Company Pvt. Ltd. Investment Manager: DSP BlackRock Investment Managers Pvt. Ltd. Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Schemes' objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Schemes. Investors in the Schemes are not being offered a guaranteed or assured rate of return. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the Key Information Memorandum cum Application Forms, which are available on the website, www.dspblackrock.com, and at the ISCs/Distributors. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.