


DSP Merrill Lynch FMP-18M-Series 1						
Portfolio as on March 31, 2008						
Sr. No.	Name of the instrument	Rating	Quantity	Market Value (Rs. in lakhs)	% to Net Assets	
DEBT INSTRUMENTS						
(a) Listed / awaiting listing on Stock Exchanges **						
1	HDFC	AAA	180	1,664.64	14.56%	
2	Shriram Transport Finance Company	AA(ind)	150	1,491.27	13.05%	
3	Shriram Transport Finance Company	AA	10	100.59	0.88%	
Total				3,256.50	28.49%	
(b) Unlisted / Privately Placed **						
4	Tata Motors Finance	AA-	150	1,511.73	13.23%	
5	GE Capital Services India	AAA(ind)	150	1,500.60	13.13%	
6	NABARD	AAA	150	1,495.41	13.08%	
7	GE Money Financial Services	AAA	150	1,486.01	13.00%	
8	Tata Sons	AAA	150	1,461.37	12.79%	
Total				7,455.12	65.23%	
MONEY MARKET INSTRUMENTS						
Reverse Repo Investments / CBLO						
				249.88	2.19%	
Total				249.88	2.19%	
Cash & Cash Equivalents						
Net receivables / (Payables)						
				468.18	4.09%	
Total				468.18	4.09%	
Grand Total				11,429.68	100.00%	

Notes:

- All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.
- ** Thinly Traded / Non Traded in accordance with SEBI Regulations
- Net Dividend declared during the half year is **Regular Plan:** (Individual/HUF): 0.306581 per unit (Others): 0.285342 per unit
- No NPAs provided for during the half year.
- No investment in derivative instruments/ foreign securities at the end of the half year.
- Average Maturity: 563 days.
- NAV as at **October 3, 2007:** Regular Plan: Growth - Rs. 10.0541 Dividend - Rs. 10.0541 Institutional Plan: Growth - Rs. 10.0545
March 26, 2008: Regular Plan: Growth - 10.3818 Dividend - 10.0318 Institutional Plan: Growth - Rs. 10.4046

DSP Merrill Lynch Fixed Term Plan-Series-3H						
Portfolio as on March 31, 2008						
Sr. No.	Name of the instrument	Rating	Quantity	Market Value (Rs. in lakhs)	% to Net Assets	
DEBT INSTRUMENTS						
Listed / awaiting listing on Stock Exchanges **						
1	Cholamandalam DBS Finance	LAA	100	997.46	13.08%	
Total				997.46	13.08%	
Securitized Assets **						
2	ICLST Series:LII(Dalmia Cement):A1	A1+(SO)	12	1,142.52	14.98%	
Total				1,142.52	14.98%	
MONEY MARKET INSTRUMENTS						
Commercial Paper **						
3	Reliance Capital	A1+	1,120	5,367.92	70.37%	
Total				5,367.92	70.37%	
Reverse Repo Investments / CBLO						
				69.97	0.92%	
Total				69.97	0.92%	
Cash & Cash Equivalents						
Net receivables / (Payables)						
				50.23	0.65%	
Total				50.23	0.65%	
Grand Total				7,628.10	100.00%	

Notes:

- All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.
- ** Thinly Traded / Non Traded in accordance with SEBI Regulations.
- Net Dividend declared during the half year is **Regular Plan:** (Individual/HUF): 28.932443 per unit (Others): 26.928094 per unit
Institutional Plan: (Individual/HUF): 30.579218 per unit (Others): 28.460786 per unit
- No NPAs provided for during the half year.
- No investment in derivative instruments/ foreign securities at the end of the half year.
- Average Maturity: 200 days.
- NAV as at **October 17, 2007:** Regular Plan: Growth - Rs. 1001.4649 Dividend - Rs. 1001.4649 Institutional Plan: Growth - Rs. 1001.4649 Dividend: 1001.4649

March 26, 2008: Regular Plan: Growth - 1034.7948 Dividend - 1001.7649 Institutional Plan: Growth - Rs. 1036.7733 Dividend - 1001.8633

DSP Merrill Lynch Fixed Term Plan- Series-3F

Portfolio as on March 31, 2008



Sr. No.	Name of the instrument	Rating	Quantity	Market Value (Rs. in lakhs)	% to Net Assets
DEBT INSTRUMENTS					
Listed / awaiting listing on Stock Exchanges **					
1	Cholamandalam DBS Finance	LAA	100	1,005.96	8.78%
2	NABARD	AAA	100	996.94	8.70%
3	Shriram Transport Finance	AA(FITCH)	100	993.59	8.67%
Total				2,996.49	26.15%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit **					
4	ICICI Bank	A1+	2,500	2,403.70	20.97%
Total				2,403.70	20.97%
Commercial Paper **					
5	Reliance Capital	A1+	600	2,902.38	25.33%
6	ICICI Home Finance	A1+	600	2,883.93	25.17%
Total				5,786.31	50.50%
Reverse Repo Investments / CBLO				69.97	0.61%
Total				69.97	0.61%
Cash & Cash Equivalents					
Net receivables / (Payables)				203.56	1.77%
Total				203.56	1.77%
Grand Total				11,460.03	100.00%

Notes:

1 All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.

2 ** Thinly Traded / Non Traded in accordance with SEBI Regulations.

3 Net Dividend declared during the half year is

Regular Plan:

(Individual/HUF): 32.409942 per unit

(Others): 30.164683 per unit

Institutional Plan:

(Individual/HUF): 34.161831 per unit

(Others): 31.795206 per unit

4 No NPAs provided for during the half year.

5 No investment in derivative instruments/ foreign securities at the end of the half year.

6 Average Maturity: 203 days.

7 NAV as at **October 3, 2007**: Regular Plan: Growth - Rs. 1007.0011 Dividend - Rs. 1004.5393 Institutional Plan: Growth - Rs. 1007.0383 Dividend: 1004.5765

March 26, 2008: Regular Plan: Growth - 1045.4442 Dividend - 1005.8884 Institutional Plan: Growth - Rs. 1047.7402 Dividend - 1006.1789

DSP Merrill Lynch Fixed Term Plan- Series-3E



Portfolio as on March 31, 2008

Sr. No.	Name of the instrument	Rating	Quantity	Market Value (Rs. in lakhs)	% to Net Assets
DEBT INSTRUMENTS					
Unlisted / Privately Placed **					
1	Kotak Mahindra Investments	A1+	250	2,500.32	3.85%
2	Kotak Mahindra Investments	A1+	250	2,500.14	3.85%
Total				5,000.46	7.70%
Securitized Assets **					
3	RB Loan Trust Series A1 2007	A1(SO)	50	5,041.06	7.75%
4	RB Loan Trust Series II 2007 A2	P1+(SO)	25	2,506.41	3.86%
Total				7,547.47	11.61%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit **					
5	ICICI Bank	A1+	11,000	10,997.07	16.92%
6	ICICI Bank	A1+	11,000	10,782.19	16.59%
7	Union Bank of India	P1+	10,000	9,932.23	15.28%
8	Axis Bank	A1+	4,500	4,394.49	6.76%
9	Axis Bank	A1+	4,500	4,389.07	6.75%
10	Allahabad Bank	P1+	2,500	2,492.35	3.83%
11	State Bank of India	P1+	2,500	2,483.76	3.82%
12	HSBC Bank	F1+	500	495.70	0.76%
Total				45,966.86	70.71%
Commercial Paper **					
13	Kotak Securities	A1+	600	2,998.51	4.61%
14	GE Capital Transportation Financial Services	P1+	600	2,958.26	4.55%
Total				5,956.77	9.16%
Reverse Repo Investments / CBLO				184.37	0.28%
Total				184.37	0.28%
Cash & Cash Equivalents					
Net receivables / (Payables)				354.85	0.54%
Total				354.85	0.54%
Grand Total				65,010.78	100.00%

Notes:

1 All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.

2 ** Thinly Traded / Non Traded in accordance with SEBI Regulations.

3 Net Dividend declared during the half year is

Regular Plan:

(Individual/HUF): 37.63057 per unit

(Others): 35.023643 per unit

4 No NPAs provided for during the half year.

5 No investment in derivative instruments/ foreign securities at the end of the half year.

6 Average Maturity: 51 days.

7 NAV as at **October 3, 2007**: Regular Plan: Growth - Rs. 1056.3053 Dividend - Rs. 1003.7422 Institutional Plan: Growth - Rs. 1057.8797

March 26, 2008: Regular Plan: Growth - 1102.319 Dividend - 1004.5062 Institutional Plan: Growth - Rs. 1106.6104

DSP Merrill Lynch Fixed Term Plan-Series-3D

Portfolio as on March 31, 2008



Sr. No.	Name of the instrument	Rating	Quantity	Market Value (Rs. In lakhs)	% to Net Assets
DEBT INSTRUMENTS					
Listed / awaiting listing on Stock Exchanges **					
1	Kotak Mahindra Prime	LAA	180	1,802.69	14.04%
2	NABARD	AAA	180	1,802.14	14.04%
Total				3,604.83	28.08%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit **					
3	ICICI Bank	A1+	5,300	5,178.63	40.34%
4	Axis Bank	A1+	2,850	2,794.34	21.77%
5	Federal Bank	P1+	1,000	980.32	7.64%
Total				8,953.29	69.75%
Cash & Cash Equivalents					
Net receivables / (Payables)				278.91	2.17%
Total				278.91	2.17%
Grand Total				12,837.03	100.00%

Notes:

- All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.
- ** Thinly Traded / Non Traded in accordance with SEBI Regulations.
- Net Dividend declared during the half year is **Regular Plan:** (Individual/HUF): 31.998248 per unit (Others): 29.781510 per unit
Institutional Plan: (Individual/HUF): 33.706340 per unit (Others): 31.371270 per unit
- No NPAs provided for during the half year.
- No investment in derivative instruments/ foreign securities at the end of the half year.
- Average Maturity: 249 days.
- NAV as at **October 3, 2007:** Regular Plan: Growth - Rs. 1022.2957 Dividend - Rs. 1003.5822 Institutional Plan: Growth - Rs. 1003.7424 Dividend: 1004.5765
March 26, 2008: Regular Plan: Growth - 1060.555 Dividend - 1004.6114 Institutional Plan: Growth - Rs. 1063.4239 Dividend - 1004.8256

DSP Merrill Lynch Fixed Term Plan-Series-3C

Portfolio as on March 31, 2008

Sr. No.	Name of the instrument	Rating	Quantity	Market Value (Rs. In lakhs)	% to Net Assets
MONEY MARKET INSTRUMENTS					
Certificate of Deposit **					
1	Development Credit Bank	P1+	5,000	4,995.89	54.95%
2	Development Credit Bank	P1+	2,500	2,499.31	27.49%
3	Development Credit Bank	P1+	1,500	1,499.17	16.49%
4	Development Credit Bank	P1+	100	99.84	1.10%
Total				9,094.21	100.03%
Reverse Repo Investments / CBLO				24.99	0.27%
Total				24.99	0.27%
Cash & Cash Equivalents					
Net receivables / (Payables)				(27.72)	-0.30%
Total				(27.72)	-0.30%
Grand Total				9,091.48	100.00%

Notes:

- All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.
- ** Thinly Traded / Non Traded in accordance with SEBI Regulations.
- Net Dividend declared during the half year is **Regular Plan:** (Individual/HUF): 41.423410 per unit
Institutional Plan: (Others): 38.553726 per unit
- No NPAs provided for during the half year.
- No investment in derivative instruments/ foreign securities at the end of the half year.
- Average Maturity: 2.32 days.
- NAV as at **October 3, 2007:** Regular Plan: Growth - Rs. 1022.2957 Dividend - Rs. 1003.5822 Institutional Plan: Growth - Rs. 1003.7424 Dividend: 1004.5765
March 26, 2008: Regular Plan: Growth - 1060.555 Dividend - 1004.6114 Institutional Plan: Growth - Rs. 1063.4239 Dividend - 1004.8256

DSP Merrill Lynch FMP-3M-Series 3

Portfolio as on March 31, 2008



Sr. No.	Name of Instrument	Rating	Quantity	Market value (Rs. in lakhs)	% to Net Assets
MONEY MARKET INSTRUMENTS					
Certificate of Deposit **					
1	Standard Chartered Bank	P1+	15,000	14,791.23	49.66%
2	Axis Bank	A1+	500	477.25	1.60%
Total				15,268.48	51.26%
Commercial Paper **					
3	Edelweiss Capital	P1+	2,000	9,841.60	33.04%
4	Cholamandalam DBS Finance	A1+	400	1,973.79	6.63%
5	JM Financial Products	P1+	300	1,479.95	4.97%
6	GE Money Housing Finance	P1+	200	985.34	3.31%
Total				14,280.68	47.95%
Reverse Repo Investments / CBLO				269.87	0.91%
Total				269.87	0.91%
Cash & Cash Equivalent					
Net Receivables / (Payables)				(34.65)	-0.12%
Total				(34.65)	-0.12%
Grand Total				29,784.38	100%

1 All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.

2 ** Thinly Traded / Non Traded in accordance with SEBI Regulations.

3 Net Dividend declared during the half year is **Regular Plan:** (Individual/HUF): 0.48177 per unit (Others): 0.44839 per unit
Institutional Plan: (Individual/HUF): 0.48177 per unit (Others): 0.44839 per unit

4 No NPAs provided for during the half year.

5 No investment in derivative instruments/ foreign securities at the end of the half year.

6 Average Maturity: 55 days.

7 NAV as at **October 03, 2007:** N.A. as the Scheme was launched during the half-year.

March 26, 2008: Regular Plan: Growth - 10.0797 Dividend - 10.0247 Institutional Plan: Growth - Rs. 10.0804 Dividend - 10.0254

DSP Merrill Lynch FMP-15M-Series 2


Portfolio as on March 31, 2008



Sr. No.	Name of Instrument	Rating	Quantity	Market value (Rs. in lakhs)	% to Net Assets
DEBT INSTRUMENTS					
Listed / awaiting listing on the stock exchanges **:					
1	NABARD	AAA	250	2,492.36	14.09%
2	ICICI Home Finance	LAAA	250	2,491.33	14.09%
3	Sundaram Finance	AA+	250	2,479.95	14.02%
4	HDFC	AAA	250	2,312.00	13.07%
5	Citi Financial Consumer Finance	AAA	200	1,777.52	10.05%
6	GE Capital Services India	AAA	150	1,500.60	8.49%
7	Tata Motors Finance	AA-	70	705.47	3.99%
8	Tata Sons	AAA	50	487.12	2.75%
Total				14,246.35	80.56%
Securitized Assets **					
9	Corporate Loan Securitisation Trust Sr 60 -A2	AAA	25	2,636.75	14.91%
Total				2,636.75	14.91%
MONEY MARKET INSTRUMENTS					
Reverse Repo Investments / CBLC				309.85	1.75%
Total				309.85	1.75%
Cash & Cash Equivalents					
Net Receivables / (Payables)				490.82	2.78%
Total				490.82	2.78%
Grand Total				17,683.77	100%

Notes:

- All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.
- ** Thinly Traded / Non Traded in accordance with SEBI Regulations.
- Net Dividend declared during the half year is **Regular Plan:** (Individual/HUF): 0.015767 per unit (Others): 0.014675 per unit
Institutional Plan (Individual/HUF): 0.017519 per unit (Others): 0.016305 per unit
- No NPAs provided for during the half year.
- No investment in derivative instruments/ foreign securities at the end of the half year.
- Average Maturity: 512 days.
- NAV as at **October 03, 2007:** N.A. as the Scheme was launched during the half-year.
March 26, 2008: Regular Plan: Growth - 10.036 Dividend - 10.018 Institutional Plan: Growth - Rs. 10.0384 Dividend - 10.0185

DSP Merrill Lynch FMP 13M- Series 1					
Portfolio as on March 31, 2008					
					
Sr. No.	Name of Instrument	Rating	Quantity	Market value (Rs. in lakhs)	% to Net Assets
MONEY MARKET INSTRUMENTS					
Certificate of Deposit **					
1	ICICI Bank	A1+	20,000	18,237.38	58.81%
2	IDBI Bank	A1+	8,900	8,118.20	26.18%
3	Indian Bank	F1+	2,500	2,285.84	7.37%
4	Kotak Mahindra Bank	P1+	2,500	2,277.88	7.35%
Total				30,919.30	99.71%
Reverse Repo Investments / CBLO				89.96	0.29%
Total				89.96	0.29%
Cash & Cash Equivalent					
Net Receivables / (Payables)				0.77	~
Total				0.77	~
Grand Total				31,010.03	100.00%

- Notes:**
- All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCI
 - ** Thinly Traded / Non Traded in accordance with SEBI Regulation:
 - Net Dividend declared during the half year is NIL
 - No NPAs provided for during the half year
 - No investment in derivative instruments/ foreign securities at the end of the half ye:
 - Average Maturity: 346 days.
 - ~ Less than 0.01%
 - NAV as at **October 03, 2007**: N.A. as the Scheme was launched during the half-yea
March 26, 2008: Regular Plan: Growth - 10.0379 Dividend - 10.0379 Institutional Plan: Growth - Rs. 10.0387 Dividend - 10.0387

DSP Merrill Lynch FMP-3M-Series 6					
Portfolio as on March 31, 2008					
Sr. No.	Name of Instrument	Rating	Quantity	Market value (Rs. in lakhs)	% to Net Assets
DEBT INSTRUMENTS					
Listed / awaiting listing on the stock exchanges **					
1	NABARD	AAA	20	200.24	1.32%
Total				200.24	1.32%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit **					
2	Yes Bank	A1+	7,000	6,861.24	45.29%
3	ICICI Bank	A1+	5,000	4,561.01	30.11%
4	HSBC	F1+	3,500	3,400.47	22.45%
Total				14,822.72	97.84%
Reverse Repo Investments / CBLO				109.95	0.73%
Total				109.95	0.73%
Cash & Cash Equivalent					
Net Receivables / (Payables)				16.85	0.11%
Total				16.85	0.11%
Grand Total				15,149.76	100.00%

- Notes:**
- All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCI
 - ** Thinly Traded / Non Traded in accordance with SEBI Regulation:
 - Net Dividend declared during the half year is NIL
 - No NPAs provided for during the half year
 - No investment in derivative instruments/ foreign securities at the end of the half ye:
 - Average Maturity: 171 days.
 - NAV as at **October 03, 2007**: N.A. as the Scheme was launched during the half-yea
March 26, 2008: Regular Plan: Growth - 10.0379 Dividend - 10.0379 Institutional Plan: Growth - Rs. 10.0381 Dividend - 10.0381

DSP Merrill Lynch FMP-12 1/2M-Series1

Portfolio as on March 31, 2008



Sr. No.	Name of Instrument	Rating	Quantity	Market value (Rs. in lakhs)	% to Net Assets
MONEY MARKET INSTRUMENTS					
Certificate of Deposit **					
1	ICICI Bank	A1+	15,000	13,692.89	25.31%
2	ICICI Bank	A1+	15,000	13,662.18	25.25%
3	Indian Bank	F1+	7,500	6,857.51	12.67%
4	Kotak Mahindra Bank	P1+	7,500	6,833.64	12.63%
5	HSBC	F1+	5,000	4,565.64	8.44%
6	Vijaya Bank	P1+	5,000	4,561.05	8.43%
7	ICICI Bank	A1+	4,300	3,921.04	7.25%
Total				54,093.95	99.97%
Reverse Repo Investments / CBLO				10.00	0.02%
Total				10.00	0.02%
Cash & Cash Equivalent					
Net Receivables / (Payables)				6.03	0.01%
Total				6.03	0.01%
Grand Total				54,109.98	100.00%

Notes:

- All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.
- ** Thinly Traded / Non Traded in accordance with SEBI Regulations.
- Net Dividend declared during the half year is NIL.
- No NPAs provided for during the half year.
- No investment in derivative instruments/ foreign securities at the end of the half year.
- Average Maturity: 355 days.
- As the units were allotted only on March 28, 2008, there are no NAVs as at the beginning or end of the half-year.

DSP Merrill Lynch FMP 15M Series 1

Portfolio as on March 31, 2008

Sr. No.	Name of Instrument	Rating	Quantity	Market value (Rs. in lakhs)	% to Net Assets
DEBT INSTRUMENTS					
(a) Listed / awaiting listing on the stock exchanges **					
1	Tata Motors Finance	AA-	50	503.04	12.91%
2	Shriram Transport Finance Company	LAA	50	501.64	12.88%
3	Citi Financial Consumer Finance	AAA	50	500.26	12.84%
4	Sundaram Finance	AA+	50	496.06	12.73%
5	HDFC	AAA	50	482.48	12.39%
6	Kotak Mahindra Prime	LAA	10	100.15	2.57%
Total				2,583.63	66.33%
(b) Unlisted/ privately placed **					
7	GE Capital Services India	AAA	50	495.86	12.73%
Total				495.86	12.73%
Securitized Assets **					
8	Corporate Loan Securitisation Trust Sr 60 -/AAA		5	527.35	13.54%
Total				527.35	13.54%
MONEY MARKET INSTRUMENTS					
Reverse Repo Investments / CBLO				144.93	3.72%
Total				144.93	3.72%
Cash & Cash Equivalent					
Net Receivables / (Payables)				143.58	3.69%
Total				143.58	3.69%
Grand Total				3,895.35	100.00%

Notes:

- All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.
- ** Thinly Traded / Non Traded in accordance with SEBI Regulations
- Net Dividend declared during the half year is (Individual/HUF): 0.113873 per unit (Others): 0.105984 per unit
- No NPAs provided for during the half year
- No investment in derivative instruments/ foreign securities at the end of the half year
- Average Maturity: 381 days
- NAV as at **October 03, 2007**: N.A. as the Scheme was launched during the half-year.
March 26, 2008: Regular Plan: Growth - 10.1577 Dividend - 10.0277 Institutional Plan: Growth - Rs. 10.1689

DSP Merrill Lynch Fixed Term Plan-Series 1O

Portfolio as on November 27, 2007



Sr. No.	Name of Instrument	Rating	Quantity	Market Value (Rs. in lakhs)	% to Net Assets
MONEY MARKET INSTRUMENTS					
Certificate of Deposit **					
1	UCO Bank	P1+	25,000	25,000.00	62.14%
Total				25,000.00	62.14%
Reverse Repo Investments / CBLO				15,346.98	38.15%
Total				15,346.98	38.15%
Cash & Cash Equivalents					
Net receivables / (Payables)				(114.84)	-0.29%
Total				(114.84)	-0.29%
Grand Total				40,232.14	100.00%

Notes:

- All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.
- ** Thinly Traded / Non Traded in accordance with SEBI Regulations.
- Net Dividend declared during the half year is **Regular Plan:** (Individual/HUF): 13.254002 per unit (Others): 12.335806 per unit
Institutional Plan: (Individual/HUF): 13.417628 per unit (Others): 12.488097 per unit
- No NPAs provided for during the half year.
- No investment in derivative instruments/ foreign securities at the end of the half year.
- Average Maturity: N.A.
- NAV as at **October 3, 2007:** Regular Plan: Growth - Rs. 1008.0372 Dividend - Rs. 1002.9973 Institutional Plan: Growth - Rs. 1008.1173 Dividend: 1003.0332
March 26, 2008: Regular Plan: Growth - 1020.4763 Dividend - 1000.243 Institutional Plan: Growth - Rs. 1020.7113 Dividend - 1000.2458

DSP Merrill Lynch Fixed Term Plan-Series 1P

Portfolio as of December 17, 2007

Sr. No.	Name of the instrument	Rating	Quantity	Market Value (Rs. in lakhs)	% to Net Assets
MONEY MARKET INSTRUMENTS					
Reverse Repo Investments / CBLO					
				24.98	0.23%
Total				24.98	0.23%
Cash & Cash Equivalents					
Net receivables / (Payables)				10,860.42	99.77%
Total				10,860.42	99.77%
Grand Total				10,885.40	100.00%

Notes:

- All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.
- Net Dividend declared during the half year is **Regular Plan:** (Individual/HUF): 16.780204 per unit (Others): 15.617724 per unit
Institutional Plan: (Individual/HUF): 16.968619 per unit (Others): 15.793087 per unit
- No NPAs provided for during the half year
- No investment in derivative instruments/ foreign securities at the end of the half year
- Average Maturity: N.A.
- NAV as at **October 3, 2007:** Regular Plan: Growth - Rs. 1003.5361 Dividend - Rs. 1002.9357 Institutional Plan: Growth - Rs. 1003.5444 Dividend: 1002.9438
March 26, 2008: Regular Plan: Growth - 1019.9746 Dividend - 1000.2076 Institutional Plan: Growth - Rs. 1020.1926 Dividend - 1000.2103

DSP Merrill Lynch FMI -SM- Series 1					
Portfolio as of February 26, 2008					DSP Merrill Lynch MUTUAL FUND
Sr. No.	Name of the instrument	Rating	Quantity	Market Value (Rs. in lakhs)	% to Net Assets
DEBT INSTRUMENTS					
Unlisted / Privately Placed **					
1	Rabo India Finance	P1+	1000	2,500.00	7.16%
Total				2,500.00	7.16%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
2	Citibank N.A.	P1+	1000	10,000.00	28.63%
Total				10,000.00	28.63%
Reverse Repo Investments / CBLO				5,090.38	14.57%
Total				5,090.38	14.57%
Cash & Cash Equivalents					
Net Receivables / Payables				17,336.15	49.64%
Total				17,336.15	49.64%
Grand Total				34,926.53	100.00%

Notes:

- All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.
- ** Thinly Traded / Non Traded in accordance with SEBI Regulations.
- Net Dividend declared during the half year is **Regular Plan:** (Individual/HUF): 0.191657 per unit (Others): 0.178379 per unit
Institutional Plan: (Individual/HUF): 0.193759 per unit (Others): 0.180336 per unit
- No NPAs provided for during the half year.
- No investment in derivative instruments/ foreign securities at the end of the half year.
- Average Maturity: N.A.
- NAV as at **October 03, 2007:** N.A. as the **February 26, 2008:** Regular Plan: Growth - 10.2197 Dividend - 10.0027 Institutional Plan: Growth - Rs. 10.2219 Dividend - 10.0024

DSP Merrill Lynch FMI -SM- Series 2					
Portfolio as of March 17, 2008					DSP Merrill Lynch MUTUAL FUND
Sr. No.	Name of the instrument	Rating	Quantity	Market Value (Rs. in lakhs)	% to Net Assets
DEBT INSTRUMENTS					
Unlisted / Privately Placed **					
1	Rabo India Finance FRN	P1+	1000	1,500.00	9.88%
Total				1,500.00	9.88%
MONEY MARKET INSTRUMENTS					
Reverse Repo Investments / CBLO				89.98	0.59%
Total				89.98	0.59%
Cash & Cash Equivalents					
Net Receivables / Payables				13,597.48	89.53%
Total				13,597.48	89.53%
Grand Total				15,187.46	100.00%

Notes:

- All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH.
- ** Thinly Traded / Non Traded in accordance with SEBI Regulations.
- Net Dividend declared during the half year is **Regular Plan:** (Individual/HUF): 0.190080 per unit (Others): 0.176912 per unit
Institutional Plan: (Individual/HUF): 0.193759 per unit (Others): 0.178950 per unit
- No NPAs provided for during the half year.
- No investment in derivative instruments/ foreign securities at the end of the half year.
- Average Maturity: N.A.
- NAV as at **October 03, 2007:** N.A. as the Scheme was launched during the half-year.
March 17, 2008: Regular Plan: Growth - 10.2211 Dividend - 10.0023 Institutional Plan: Growth - Rs. 10.2235