DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended March 31, 2011

DSP BlackRock Equity Fund

Open Ended Growth Scheme

No.				(₹ In lakhs)	Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock excha	nges	· · · ·		
1	Tata Consultancy Services	Software	1,164,996	13,792.39	5.59%
2	HDFC Bank	Banks	498,915	11,703.80	4.75%
3	Housing Development Finance Corporation Reliance Industries	Finance Petroleum Products	1,494,349 940,642	10,478.38 9,868.28	4.25%
5	Cairn India	Oil	2,267,224	7,956.82	3.23%
6	Hindalco Industries	Non - Ferrous Metals	3,135,966	6,558.87	2.66%
7	Bank of India	Banks	1,366,259	6,494.51	2.63%
8	Bharat Petroleum Corpn.	Petroleum Products	1,053,376	6,445.08	2.61%
9	Siemens	Industrial Capital Goods	676,314	5,958.66	2.42%
10	Coal India	Minerals / Mining	1,708,236	5,919.04	2.40%
11	Oil & Natural Gas Corpn	Oil	1,993,902	5,808.24	2.36%
12	Tata Power Co.	Power	329,614	4,400.84	1.78%
13 14	Godrej Properties	Construction Consumer Non Durables	653,946 2,361,629	4,363.78 4,300.53	1.77% 1.74%
15	Info Edge (India)	Software	630,967	4,233.47	1.74%
16	Tata Chemicals	Fertilisers	1,164,278	3,981.83	1.61%
17	Torrent Pharmaceuticals	Pharmaceuticals	668,650	3,881.18	1.57%
18	Eicher Motors	Auto	286,853	3,856.16	1.56%
19	Kotak Mahindra Bank	Banks	803,936	3,680.82	1.49%
20	Bank of Baroda	Banks	380,963	3,675.72	1.49%
21	EID Parry India	Consumer Non Durables	1,677,982	3,585.85	1.45%
22	Arvind	Textile Products	4,850,425	3,356.49	1.36%
23 24	Bayer Cropscience GlaxoSmithKline Pharmaceuticals	Pesticides Pharmaceuticals	359,928	3,298.20 3,295.07	1.34%
24	Thermax	Industrial Capital Goods	505,843	3,295.07	1.34%
26	Trent	Retailing	306,280	3,009.66	1.24%
27	Lakshmi Machine Works	Industrial Capital Goods	130,733	2,919.20	1.18%
28	Godrej Industries	Chemicals	1,578,799	2,874.20	1.17%
29	СМС	Hardware	129,700	2,699.71	1.09%
30	Gujarat Pipavav Port	Transportation	4,089,641	2,619.42	1.06%
31	Hindustan Unilever	Diversified	912,282	2,619.16	1.06%
32	SRF	Auto Ancillaries	814,999	2,596.18	1.05%
33 34	GlaxoSmithKline Consumer Healthcare Gujarat State Petronet	Consumer Non Durables	2 437 149	2,514.41 2,412.78	1.02%
34 35	Zuari Industries	Gas Fertilisers	2,437,149 386,345	2,412.78	0.98%
36	Cadila Healthcare	Pharmaceuticals	298,329	2,356.50	0.96%
37	Areva T&D India	Industrial Capital Goods	946,165	2,344.60	0.95%
38	Bharat Forge	Industrial Products	671,918	2,333.57	0.95%
39	Tata Motors	Auto	179,341	2,238.80	0.91%
40	Tata Communications	Telecom - Services	912,383	2,180.60	0.88%
41	Alstom Projects India	Industrial Capital Goods	347,716	2,050.48	0.83%
42	Wipro	Software	425,432	2,042.92	0.83%
43 44	Mahindra & Mahindra Mahindra & Mahindra Financial Services	Auto Finance	286,985 257,880	2,009.90 2,001.66	0.82%
44 45	Mahindra & Mahindra Financial Services Tata Global Beverages	Consumer Non Durables	2,046,648	2,001.00	0.81%
46	Larsen & Toubro	Construction Project	117,513	1,941.20	0.79%
47	Fortis Healthcare	Healthcare Services	1,280,600	1,932.43	0.78%
48	KPIT Cummins Infosystems	Software	1,039,150	1,748.37	0.71%
49	NIIT	Software	2,954,946	1,736.03	0.70%
50	NMDC	Minerals / Mining	608,901	1,732.32	0.70%
51	Praj Industries	Industrial Capital Goods	2,388,695	1,715.08	0.70%
52	Radico Khaitan	Consumer Non Durables	1,309,391	1,705.48	0.69%
53	Infrastructure Development Finance Company		1,100,224	1,700.95	0.69%
54 55	Bajaj Auto Finance Bharti Airtel	Finance Telecom - Services	238,344 439,698	1,668.05 1,571.48	0.68%
56	Bajaj Finserv	Finance	295,844	1,551.11	0.63%
57	Monsanto India	Pesticides	78,250	1,515.51	0.61%
58	United Breweries	Consumer Non Durables	314,478	1,509.65	0.61%
59	Vardhman Textiles	Textiles - Cotton	561,453	1,452.20	0.59%
60	Jubilant Foodworks	Consumer Non Durables	268,387	1,447.01	0.59%
61	Monnet Ispat	Ferrous Metals	277,031	1,423.80	0.58%
62	Canara Bank	Banks	226,339	1,417.45	0.57%
63	Tecpro Systems	Industrial Capital Goods	415,950	1,137.00	0.46%
64	Tata Motors - A Class	Auto	103,413	719.65	0.29%
65	Nagarjuna Construction Co.	Construction Project	572,400	576.98	0.23%
66 67	C & C Constructions Bharat Forge - Warrant	Construction Industrial Products	266,407 145,000	337.14 193.28	0.14%
68	Vardhman Special Steel #	Ferrous Metals	145,000	24.14	0.08%
50	Total		112,270	222,916.84	90.38%
				,	
	Unlisted		1		
69	Magnasound (India) **~	Media & Entertainment	25,000		0.00%
70	SIP Technologies & Export **~	Software	122,549	-	0.00%
	Total			-	0.00%
		+	-↓↓		
	PREFERENCE SHARES				
71	Listed / awaiting listing on the stock excha Trent Series A - CCPS	nges Retailing	76,122	680.80	0.28%
72	Trent Series B - CCPS	Retailing	76,122	635.66	0.26%
-	Total			1,316.46	0.54%
				,	
	DERIVATIVES			i	
73	Index Derivatives	Index Derivatives	167,350	5,334.30	2.17%
	Total			5,334.30	2.17%
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**		_ _		
74	Canara Bank	A1+	9,000	8,986.98	3.64%
	Total		+	8,986.98	3.64%
				0.000 (0)	
	CBLO / Reverse Repo Investments			9,289.69	3.77%
	Total			9,289.69	3.77%
				I	
	Cash & Cash Fourivalent				
	Cash & Cash Equivalent			(1 245 77)	(0.50%)
	Cash & Cash Equivalent Net Receivables/Payables Total			(1,245.77)	(0.50 (0.5 0

DSP BlackRock Top 100 Equity Fund Open Ended Growth Scheme

No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Ne Asset
	EQUITY & EQUITY RELATED				
4	Listed / awaiting listing on the stock excha		4 754 (07	20 720 22	(00)
1	Tata Consultancy Services	Software	1,751,687	20,738.22	6.98
2	HDFC Bank	Banks	867,208	20,343.40	6.84
3	Siemens	Industrial Capital Goods	1,931,139	17,014.30	5.72
4 5	Housing Development Finance Corporation	Finance Consumer Non Durables	2,062,903	14,465.08	4.879
5 6	Coal India			12,915.83	4.41
0 7	Oil & Natural Gas Corpn	Minerals / Mining Oil	3,727,511 4,209,673	12,915.83	4.34
/ 8	Reliance Industries	Petroleum Products		12,262.78	4.12
。 9	Larsen & Toubro	1	1,146,238	/	3.52
9	Cairn India	Construction Project Oil	633,757	10,469.03 9,663.06	3.25
-		Cement	2,753,400	/	
1	Grasim Industries Hindustan Unilever	Diversified	378,467	9,298.56	3.13%
2	Hinduscan Onleven	Non - Ferrous Metals	3,156,658	8,967.76	3.03/
4	Bank of India	Banks			
4 5	Bank of India Kotak Mahindra Bank	Banks	1,641,202	7,801.45	2.62%
5	Bharat Petroleum Corpn.	Banks Petroleum Products	1,691,056	7,742.50	2.60%
6 7		Software	1,311,052	6,295.67	2.37
8	Wipro GlaxoSmithKline Pharmaceuticals			6,065.44	2.12/
o 9	Tata Power Co.	Pharmaceuticals Power	294,018 396,515	5,294.07	1.78%
20	Bharti Airtel	Telecom - Services	1,319,411	4,715.57	1.59%
.0 21	Bank of Baroda	Banks	481,543	4,646.17	1.56%
2	Oracle Financial Services Software	Software	230,891	4,587.11	1.54%
2	GAIL (India)	Gas	970,638	4,503.76	1.51%
24	Infrastructure Development Finance Company	Finance	2,393,942	3,701.03	1.24%
25	Canara Bank	Banks	560,175	3,508.10	1.18%
26	Tata Motors	Auto	263,833	3,293.56	1.11%
27	Mahindra & Mahindra	Auto	405,992	2,843.36	0.96%
28	Oil India	Oil	179,717	2,358.34	0.79%
.9	NMDC	Minerals / Mining	743,000	2,113.84	0.71%
80	Lupin	Pharmaceuticals	505,225	2,105.02	0.71%
31	ABB	Industrial Capital Goods	252,180	2,009.37	0.68%
32	Cipla	Pharmaceuticals	619,859	1,993.78	0.67%
3	Tata Motors - A Class	Auto	276,298	1,922.76	0.65%
34	Cadila Healthcare	Pharmaceuticals	215,055	1,698.72	0.57%
	Total			257,167.57	86.49%
	DERIVATIVES				
5	Index Derivatives	Index Derivatives	419,500	19,526.46	6.57%
6	ABB Apr 2011	Industrial Capital Goods	161,750	1,255.91	0.42%
	Total	• •		20,782.37	6.99%
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**	1	i i	İ	
37	Punjab National Bank	PR1+	5,000	4,990.04	1.68%
8	Indian Bank	F1+(ind)	4,500	4,491.15	1.51%
	Total			9,481.19	3.19%
	CBLO / Reverse Repo Investments			22,276.98	7.49%
	Total			22,276.98	7.49%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(12,417.16)	(4.16%
	Total			(12,417.16)	(4.16%
-	GRAND TOTAL			297,290.95	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

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DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended March 31, 2011

DSP BlackRock Opportunities Fund Open Ended Growth Scheme

				(₹ In lakhs)	Asset
	EQUITY & EQUITY RELATED				
1	Listed / awaiting listing on the stock exchange Infosys Technologies	anges Software	118,950	3,855.53	5.06
2	Reliance Industries	Petroleum Products	354,302	3,716.98	4.88
3	ICICI Bank Bharti Airtel	Banks Telecom - Services	246,738 745,730	2,754.09	3.61 3.50
5	ITC	Consumer Non Durables	1,193,436	2,173.25	2.85
6 7	Tata Consultancy Services Karur Vysya Bank	Software Banks	177,942 427,052	2,106.66	2.76
8	HDFC Bank	Banks	71,566	1,678.83	2.20
9 10	Lupin Oracle Financial Services Software	Pharmaceuticals Software	383,438 74,264	1,597.59 1,475.40	2.10
11	Bharat Petroleum Corpn.	Petroleum Products	235,087	1,475.40	1.94
12	Crompton Greaves	Industrial Capital Goods	513,966	1,401.84	1.84
13 14	Mahindra & Mahindra Bharat Heavy Electricals	Auto Industrial Capital Goods	194,281 64,584	1,360.65 1,332.14	1.79 1.75
15	Oil & Natural Gas Corpn	Oil	448,555	1,306.64	1.71
16 17	GAIL (India) Nestle India	Gas Consumer Non Durables	271,262 33,218	1,258.66	<u>1.65</u> 1.61
18	Cairn India	Oil	349,680	1,227.20	1.61
19 20	Voltas Bank of Baroda	Construction Project Banks	665,177 119,679	1,214.95	<u> </u>
20	Bharat Electronics	Industrial Capital Goods	67,258	1,132.15	1.49
22	Cipla	Pharmaceuticals	346,389	1,114.16	1.46
23 24	Larsen & Toubro United Breweries	Construction Project Consumer Non Durables	67,059 228,451	1,107.75	<u> </u>
25	Tata Steel	Ferrous Metals	170,594	1,061.52	1.39
26 27	Coal India Motherson Sumi Systems	Minerals / Mining Auto Ancillaries	296,839 475,105	1,028.55	<u>1.35</u> 1.34
28	Tata Motors - A Class	Auto	142,248	989.90	1.34
29	Housing Development Finance Corporation	Finance	140,990	988.62	1.30
30 31	Cadila Healthcare GlaxoSmithKline Pharmaceuticals	Pharmaceuticals Pharmaceuticals	119,357 42,570	942.80 878.20	<u> </u>
32	Indian Oil Corporation	Petroleum Products	247,510	823.84	1.08
33 34	NIIT Technologies Oil India	Software Oil	369,238 51,807	681.24 679.84	0.89
34 35	Hindustan Zinc	Non - Ferrous Metals	490,400	679.84	0.89
36	Exide Industries	Auto Ancillaries	461,382	661.85	0.87
37 38	United Phosphorous Dr. Reddy's Laboratories	Pesticides Pharmaceuticals	437,380 38,763	653.66 635.34	0.86
39	Sterlite Industries (India)	Non - Ferrous Metals	350,649	609.08	0.80
40 41	IPCA Laboratories Hindalco Industries	Pharmaceuticals Non - Ferrous Metals	199,153 283,316	598.65 592.56	0.79
41	Hindustan Media Ventures	Media & Entertainment	439,437	584.45	0.78
43	Jubilant Organosys	Pharmaceuticals	347,839	573.76	0.75
44 45	IndusInd Bank 3M India	Banks Trading	214,807 16,796	566.23 565.14	0.74
46	eClerx Services	Software	87,274	562.87	0.74
47 48	Karur Vysya Bank-Rigths # Jubilant Foodworks	Banks	170,820	553.54	0.73
48	Emami	Consumer Non Durables Consumer Non Durables	96,102 126,504	518.13 506.78	0.68
50	Jindal Saw	Ferrous Metals	243,610	498.55	0.65
51	IL&FS Engineering and Construction Company	Construction	259,153	490.84	0.64
52	KEC International	Power	554,745	458.22	0.60
53 54	Kotak Mahindra Bank Grasim Industries	Banks Cement	96,165 17,721	440.29 435.39	0.58
55	Power Grid Corporation of India	Power	417,523	435.39	0.56
56	Zee Entertainment Enterprises	Media & Entertainment	318,410	393.55	0.52
57 58	Allied Digital Services Dish TV India	Hardware Media & Entertainment	441,534 564,407	379.94 378.72	0.50
59	Axis Bank	Banks	26,208	367.92	0.48
60 61	Britannia Industries Godrej Industries	Consumer Non Durables Chemicals	98,489 200,155	366.87 364.38	0.48
62	Gujarat State Petronet	Gas	362,233	358.61	0.47
63	Mahindra & Mahindra Financial Services	Finance	44,550	345.80	0.45
64 65	State Bank of India Ballarpur Industries	Banks Paper	11,928 880,619	329.84 319.66	0.43
66	NTPC	Power	160,606	310.13	0.41
67 68	Sun Pharmaceuticals Industries Divi's Laboratories	Pharmaceuticals Pharmaceuticals	60,540 36,886	267.89 248.96	0.35
69	Bajaj Auto Finance	Finance	35,241	246.63	0.32
70	B. L. Kashyap and Sons	Construction	1,063,836	246.28	0.32
71 72	Television Eighteen India Monsanto India	Media & Entertainment Pesticides	309,543 11,647	240.21 225.57	0.32
73	DCM Shriram Consolidated	Fertilisers	533,598	214.51	0.28
74 75	Hathway Cable & Datacom Jindal Steel & Power	Media & Entertainment Ferrous Metals	218,767 26,940	212.42	0.28
76	Hindustan Construction Co.	Construction Project	472,899	172.14	0.23
77	D. B. Corp	Media & Entertainment	66,613	166.53	0.22
78 79	Career Point Infosystems Info Edge (India)	Software Software	44,511 17,847	147.38 119.74	0.19
80	Gujarat State Fertilizers & Chemicals	Fertilisers	23,431	80.09	0.11
81 82	Chambal Fertilizers & Chemicals Tilaknagar Industries	Fertilisers Consumer Non Durables	100,000 81,029	79.25	0.10
83	Pantaloon Retail (India)	Retailing	19,773	35.58	0.00
	Total			68,653.00	90.12
	DERIVATIVES	1			
84	State Bank of India Apr 2011	Banks	88,000	2,455.99	3.22
85 86	ICICI Bank Apr 2011 Bajaj Auto Apr 2011	Banks Auto	81,000 36,000	907.93 528.79	<u> </u>
87	Chambal Fertilizers & Chemicals Apr 2011	Fertilisers	364,000	288.65	0.38
	Total			4,181.36	5.48
	DEBT INSTRUMENTS	<u> </u>			
	BOND & NCD's				
88	Listed / awaiting listing on the stock exchange Britannia Industries	anges ** AAA	39,500	64.78	0.09
	Total		57,500	64.78	0.09
	I Indiana d 44			_	
89	Unlisted ** Dr. Reddy's Laboratories	LAA+	232,578	11.54	0.02
.,	Total			11.54	0.02
	CBLO / Reverse Repo Investments			4,485.04	5.89
	Total			4,485.04 4,485.04	5.89 5.89
	Cash & Cash Equivalent	1			
	Net Receivables/Payables			(1,196.48)	(1.60%

DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)

Open Ended Diversified Equity Scheme

				(₹ In lakhs)	Asset
	EQUITY & EQUITY RELATED	}	$\left \right $		
	Listed / awaiting listing on the stock exchange	ges	L	I_	
1	Reliance Industries	Petroleum Products	1,111,411	11,659.81	5.10
2	Havells India Bharat Heavy Electricals	Consumer Durables Industrial Capital Goods	2,219,808 358,133	8,228.83	3.60
4	GAIL (India)	Gas	1,564,685	7,260.14	3.18
5	Cummins India	Industrial Products	959,300	6,694.95	2.93
6 7	Larsen & Toubro Coal India	Construction Project Minerals / Mining	395,639 1,792,102	6,535.56	2.86
8	Oil & Natural Gas Corpn	Oil	2,114,347	6,159.09	2.69
9	HDFC Bank	Banks	235,828	5,532.17	2.42
10 11	Mahindra & Mahindra Financial Services Tata Power Co.	Finance Power	702,705	5,454.40 5,320.73	2.39
12	Bharti Airtel	Telecom - Services	1,382,532	4,941.17	2.33
13	Siemens	Industrial Capital Goods	553,068	4,872.81	2.13
14 15	Grasim Industries Voltas	Cement	196,846	4,836.31	2.12
15	ING Vysya Bank	Construction Project Banks	2,643,983	4,829.23	2.11
17	State Bank of India	Banks	169,988	4,700.68	2.06
18 19	Cairn India	Oil Banks	1,252,677	4,396.27	1.92
20	IndusInd Bank Indraprastha Gas	Gas	1,650,400	4,350.45 4,156.21	1.90
21	Bank of Baroda	Banks	403,375	3,891.96	1.70
22	Sterlite Industries (India)	Non - Ferrous Metals	2,212,379	3,842.90	1.68
23 24	Thermax Crompton Greaves	Industrial Capital Goods Industrial Capital Goods	590,347	3,559.20 3,550.31	1.56
25	ICICI Bank	Banks	317,294	3,541.64	1.55
26	NTPC	Power	1,833,758	3,540.99	1.55
27	Indian Oil Corporation	Petroleum Products	1,018,845	3,391.23	1.48
28 29	IL & FS Transportation Networks Bharat Electronics	Transportation Industrial Capital Goods	1,445,321 193,463	3,383.50 3,256.56	1.48
30	Oil India	Oil	231,124	3,032.92	1.33
31	Bajaj Electricals	Consumer Durables	1,237,139	2,901.09	1.27
32 33	Engineers India Hindustan Petroleum Corporation	Engineering Petroleum Products	886,391 736,405	2,700.83	1.18
33 34	Shriram Transport Finance Company	Finance	309,385	2,625.65	1.15
35	GlaxoSmithKline Pharmaceuticals	Pharmaceuticals	119,062	2,456.19	1.07
36 37	Jaiprakash Associates KEC International	Cement Power	2,488,414 2,774,812	2,309.25	1.01
37	Bharat Petroleum Corpn.	Power Petroleum Products	368,463	2,291.99	0.99
39	Idea Cellular	Telecom - Services	3,322,219	2,240.84	0.98
40	Torrent Power	Power	871,499	2,185.72	0.96
41 42	IL&FS Engineering and Construction Company Power Grid Corporation of India	Construction Power	1,130,504	2,141.17	0.94
42	Tata Steel	Forrous Metals	299,464	1,863.41	0.87
44	AstraZeneca Pharma India	Pharmaceuticals	144,164	1,787.49	0.78
45	Power Finance Corporation	Finance	709,223	1,772.70	0.78
46 47	Jyoti Structures Pantaloon Retail (India)	Power Retailing	2,040,427 630,430	1,705.80	0.75
48	Bayer Cropscience	Pesticides	171,703	1,573.40	0.69
49	Gateway Distriparks	Transportation	1,300,998	1,571.61	0.69
50 51	Hindustan Zinc Sesa Goa	Non - Ferrous Metals Minerals / Mining	1,074,730 480,000	1,480.98 1,398.48	0.65
52	Spicejet	Transportation	3,642,621	1,395.12	0.61
53	Jindal Steel & Power	Ferrous Metals	179,716	1,253.16	0.55
54 55	Hathway Cable & Datacom	Media & Entertainment	1,229,649	1,193.99	0.52
55 56	Sintex Industries Ashoka Buildcon	Industrial Products Construction Project	778,426	1,182.43 1,099.80	0.52
57	Hindalco Industries	Non - Ferrous Metals	523,702	1,095.32	0.48
58	AIA Engineering	Industrial Capital Goods	304,740	1,061.56	0.46
59	Century Textiles & Industries Housing Development Finance Corporation -	Cement	291,459	1,021.71	0.45
60	Warrant	Finance	675,000	1,015.54	0.44
61	PTC India	Power	1,195,219	996.81	0.44
62 63	KSK Energy Ventures Mundra Port and Special Economic Zone	Power Transportation	964,642 673,562	975.25 920.42	0.43
64	CESC	Power	288,580	895.46	0.40
65	Hindustan Media Ventures	Media & Entertainment	608,121	808.80	0.35
66 67	GVK Power & Infrastructure	Power	2,692,216	697.28 665.85	0.31
67 68	BGR Energy Systems The Great Eastern Shipping Co.	Industrial Capital Goods Transportation	139,621 215,870	568.06	0.29
69	Ador Welding	Industrial Products	321,399	538.99	0.24
70	Gujarat Gas Co.	Gas	89,399	343.61	0.15
71 72	Pantaloon Retail (India) Adani Enterprises	Retailing Trading	40,113	72.18	0.03
	Total		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	214,457.69	93.84
73	DERIVATIVES State Bank of India Apr 2011	Banks	179,000	4,995.71	2.19
73 74	Index Derivatives	Banks Index Derivatives	300,000	4,995.71	0.20
	Total			5,444.06	2.39
	DERT INSTRUMENTS		+		
	DEBT INSTRUMENTS BOND & NCD's		+		
	Listed / awaiting listing on the stock exchange	ges **	· · ·		
75	LIC Housing Finance FRN	AAA	10	989.13	0.43
	Total			989.13	0.43
	MONEY MARKET INSTRUMENTS		+		
	Certificate of Deposit**				
76	Vijaya Bank	PR1+	4,200	4,195.84	1.84
	Total		+	4,195.84	1.84
	CBLO / Reverse Repo Investments		+	4,995.04	2.19
	Total			4,995.04	2.19
	Cash & Cash Equivalent		+	(1 470 53)	10 10
	Net Receivables/Payables			(1,478.53)	(0.69)
	Total			(1,478.53)	

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH 3. #Pending Listing on Stock Exchange

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended March 31, 2011

DSP BlackRock Technology.com Fund

DSP BLACKROCK MUTUAL FUND

Open Ended Growth Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Ne Asset
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock	exchanges			
1	Infosys Technologies	Software	60,073	1,947.15	28.90
2	Tata Consultancy Services	Software	85,262	1,009.42	14.98
3	Wipro	Software	84,170	404.18	6.00
4	HCL Technologies	Software	83,919	401.09	5.95
5	Take Solutions	Software	948,369	334.77	4.97
6	СМС	Hardware	14,735	306.71	4.55
7	Oracle Financial Services Software	Software	14,278	283.66	4.21
8	KPIT Cummins Infosystems	Software	154,707	260.29	3.86
9	NIIT Technologies	Software	140,888	259.94	3.86
10	Allied Digital Services	Hardware	242,079	208.31	3.09
11	Entertainment Network (India)	Media & Entertainment	80,370	203.05	3.0
12	HT Media	Media & Entertainment	110,837	165.65	2.4
13	Zee Entertainment Enterprises	Media & Entertainment	120,928	149.47	2.2
14	Bharti Airtel	Telecom - Services	41,728	149.14	2.2
15	Hindustan Media Ventures	Media & Entertainment	100,000	133.00	1.97
16	Tulip Telecom	Telecom - Services	80,000	112.36	1.6
17	Idea Cellular	Telecom - Services	80,000	53.96	0.8
18	Hathway Cable & Datacom	Media & Entertainment	49,025	47.60	0.7
19	Info Edge (India)	Software	5,800	38.92	0.5
20	NIIT	Software	59,486	34.95	0.52
21	eClerx Services	Software	3,000	19.35	0.2
22	Hinduja Global Solutions	Software	2,199	8.11	0.12
	Total			6,531.08	96.93
				<i>,</i>	
	Unlisted			i	
23	City Online Services **~	ISP	200,000	-	0.00
	Total			-	0.00
	Cash & Cash Envirolant				
	Cash & Cash Equivalent				
	Net Receivables/Payables			206.83	3.07
	Total GRAND TOTAL			206.83	3.07

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. ~ Less than 0.01%

DSP BlackRock Focus 25 Fund

Open Ended Equity Growth Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Ne Asset
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stoc	k exchanges			
1	Housing Development Finance Corporation	Finance	994,546	6,973.76	9.79
2	HDFC Bank	Banks	226,745	5,319.10	7.47
3	Tata Consultancy Services	Software	420,462	4,977.85	6.99
4	Siemens	Industrial Capital Goods	498,441	4,391.51	6.16
5	Cairn India	Oil	1,075,309	3,773.80	5.30
6	Godrej Industries	Chemicals	1,970,883	3,587.99	5.04
7	Union Bank of India	Banks	870,774	3,023.76	4.24
8	Tata Chemicals	Fertilisers	874,484	2,990.74	4.20
9	Coal India	Minerals / Mining	860,337	2,981.07	4.18
10	Oil & Natural Gas Corpn	Oil	978,370	2,849.99	4.00
11	ITC	Consumer Non Durables	1,392,725	2,536.15	3.56
12	Hindalco Industries	Non - Ferrous Metals	1,093,577	2,287.22	3.21
13	EID Parry India	Consumer Non Durables	1,018,098	2,175.68	3.05
14	Bharat Petroleum Corpn.	Petroleum Products	343,285	2,100.39	2.95
15	Thermax	Industrial Capital Goods	323,859	1,952.55	2.74
16	Kotak Mahindra Bank	Banks	415,996	1,904.64	2.67
17	Lakshmi Machine Works	Industrial Capital Goods	84,470	1,886.17	2.65
18	Tata Motors	Auto	146,714	1,831.50	2.57
19	Larsen & Toubro	Construction Project	108,354	1,789.90	2.51
20	Chambal Fertilizers & Chemicals	Fertilisers	2,037,026	1,614.34	2.27
21	Torrent Pharmaceuticals	Pharmaceuticals	218,200	1,266.54	1.78
22	Cadila Healthcare	Pharmaceuticals	139,382	1,100.98	1.55
23	Areva T&D India	Industrial Capital Goods	440,783	1,092.26	1.53
24	Alstom Projects India	Industrial Capital Goods	182,781	1,077.86	1.51
25	Zuari Industries	Fertilisers	150,703	933.23	1.31
	Total			66,418.98	93.23
	CBLO / Reverse Repo Investments			2,397.60	3.37
	Total			2,397.60	3.37
	Cash & Cash Equivalent	1			
	Net Receivables/Payables			2,429.45	3.40
	Total			2,429.45	3.40
	GRAND TOTAL			71,246.03	100.00

DSP BlackRock Small and Mid Cap Fund

Open Ended Equity Growth Scheme

No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	EQUITY & EQUITY RELATED	k overbanger	<u> </u>		
1	Listed / awaiting listing on the stoc Union Bank of India	Banks	1,151,145	3,997.35	3.44%
2	Trent	Retailing	396,111	3,892.38	3.35%
3	Bayer Cropscience	Pesticides	371,741	3,406.45	2.93%
4	EID Parry India	Consumer Non Durables	1,584,611	3,386.31	2.91%
5	Bharat Forge	Industrial Products	884,494	3,071.85	2.64%
6 7	Indian Hotels Co. Godrej Properties	Hotels Construction	3,529,808 436,730	2,965.04 2,914.30	2.55%
8	Info Edge (India)	Software	413,302	2,773.05	2.31%
9	Gujarat State Petronet	Gas	2,767,332	2,739.66	2.36%
10	Eicher Motors	Auto	202,289	2,719.37	2.34%
11	Tata Chemicals	Fertilisers	790,357	2,703.02	2.32%
12	Torrent Pharmaceuticals	Pharmaceuticals	443,711	2,575.52	2.22%
13	Gujarat Mineral Development Corporation	Minerals / Mining	1,877,857	2,548.25	2.19%
14	Chambal Fertilizers & Chemicals	Fertilisers	3,082,600	2,442.96	2.10%
15	Bombay Dyeing & Mfg Co.	Textiles - Cotton	661,214	2,425.00	2.09%
16	Arvind	Textile Products	3,369,210	2,331.49	2.01%
17	Thermax Conduction to the two	Industrial Capital Goods	375,265	2,262.47	1.95%
18 19	Godrej Industries	Chemicals Hardware	1,240,749	2,258.78	1.94% 1.94%
20	IDBI Bank	Banks	1,554,605	2,214.53	1.94%
21	Areva T&D India	Industrial Capital Goods	886,303	2,196.26	1.89%
22	SRF	Auto Ancillaries	689,360	2,195.96	1.89%
23	Lakshmi Machine Works	Industrial Capital Goods	94,348	2,106.74	1.81%
24	Alstom Projects India	Industrial Capital Goods	322,788	1,903.48	1.64%
25	Gujarat Pipavav Port	Transportation	2,938,688	1,882.23	1.62%
26	Mahindra & Mahindra Financial Services	Finance	242,213	1,880.06	1.62%
27	KPIT Cummins Infosystems	Software	1,082,895	1,821.97	1.57%
28	Zuari Industries	Fertilisers	282,782	1,751.13	1.51%
29	Gruh Finance	Finance	481,629	1,746.39	1.50%
30	Biocon	Pharmaceuticals	498,321	1,719.46	1.48%
31	NIIT	Software	2,768,027	1,626.22	1.40%
32	TTK Prestige GlaxoSmithKline Consumer	Consumer Non Durables	71,608	1,606.67	1.38%
33	Healthcare	Consumer Non Durables	71,396	1,603.66	1.38%
34	Jubilant Foodworks	Consumer Non Durables	271,879	1,465.84	1.26%
35	Tata Communications	Telecom - Services	601,074	1,436.57	1.24%
36	Tata Coffee	Consumer Non Durables	147,729	1,420.86	1.22%
37	Tata Global Beverages	Consumer Non Durables	1,342,404	1,312.20	1.13%
38 39	Cadila Healthcare Radico Khaitan	Pharmaceuticals Consumer Non Durables	165,860	1,310.13	1.13%
40	Praj Industries	Industrial Capital Goods	1,795,201	1,302.55	1.12%
41	The Federal Bank	Banks	306,957	1,284.77	1.11%
42	Bajaj Auto Finance	Finance	170,754	1,195.02	1.03%
43	Kajaria Ceramics	Construction	1,514,442	1,141.13	0.98%
14	Monsanto India	Pesticides	58,535	1,133.68	0.98%
45	Bajaj Finserv	Finance	207,431	1,087.56	0.94%
46	United Breweries	Consumer Non Durables	215,094	1,032.56	0.89%
47 48	Fresenius Kabi Oncology eClerx Services	Pharmaceuticals	1,139,925	1,017.95	0.88%
+o 49	KEC International	Software Power	155,749	1,004.50 983.12	0.85%
50	Vardhman Textiles	Textiles - Cotton	373,760	966.73	0.83%
51	Hindustan Oil Exploration Co.	Oil	438,500	880.29	0.76%
52	Fortis Healthcare	Healthcare Services	575,000	867.68	0.75%
53	Mcleod Russel India	Consumer Non Durables	343,000	866.42	0.75%
54	Monnet Ispat	Ferrous Metals	160,623	825.52	0.71%
55	TVS Motor Company	Auto	1,365,667	817.35	0.70%
56 57	Tecpro Systems Ashok Leyland	Industrial Capital Goods Auto	282,175	771.33	0.66%
57 58	Asnok Leyland Pfizer	Auto Pharmaceuticals	55,010	684.27	0.62%
59 59	Nagarjuna Construction Co.	Construction Project	600,000	604.80	0.52%
50	Titagarh Wagons	Industrial Capital Goods	177,000	580.29	0.50%
51	TRF	Industrial Capital Goods	124,360	577.34	0.50%
52	IL & FS Transportation Networks	Transportation	172,164	403.04	0.35%
53 54	Whirlpool of India	Consumer Durables	98,600	261.88	0.23%
64 65	Kirloskar Brothers Investment Bharat Forge - Warrant	Finance Industrial Products	42,125 65,500	210.92 87.31	0.18%
55 56	Vardhman Special Steel #	Ferrous Metals	65,500	87.31	0.08%
	Total		1,752	109,480.87	94.24%
	PREFERENCE SHARES				
	Listed / awaiting listing on the stor				
57	Trent Series B - CCPS	Retailing	95,614	798.42	0.69%
58	Trent Series A - CCPS Total	Retailing	67,180	600.82	0.52%
	101.01		1 1	1,399.24	1,21%
	DERIVATIVES	1	<u>∤</u>		
59	Index Derivatives	Index Derivatives	34,200	18.19	0.02%
	Total			18.19	0.02%
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**		ļļ		
70	IDBI Bank	P1+	2,000	1,998.05	1.72%
0	Total		<u>↓ </u>	1,998.05	1.72%
	1	1	┼──┼	1,798.21	1.55%
	CBLO / Poverse Pope Investments			1./90./1	1.00%
	CBLO / Reverse Repo Investments				1 55%
	CBLO / Reverse Repo Investments Total			1,798.21	1.55%
	Total				1.55%
	· · ·				1.55%

Note: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH 3. #Pending Listing on Stock Exchange

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended March 31, 2011

DSP BlackRock Tax Saver Fund Open Ended Equity Linked Savings Scheme

DSP BlackRock Micro Cap Fund
Open Ended Diversified Equity Growth Scheme

Sr. No. Name of Instrument Rating/Industry % to Net Assets Ouantity Market value (₹ In lakhs) EQUITY & EQUITY RELATED Listed / awaiting listing on the stock exchanges 398,443 4,180.07 4.77% **Reliance Industries** Petroleum Products 1 Consumer Non Durables 2,158,600 3,930.81 4.49% 2 ITC Tata Consultancy Services 331,340 3,922.73 4.48% 3 Software 116,859 3,787.75 4.32% 4 Infosys Technologies Software 5 HDFC Bank 123,539 2,898.04 3.31% Banks 6 ICICI Bank Banks 257,682 2,876.25 3.28% 2.48% 7 State Bank of India 78,503 2,170.84 Banks 2.36% 8 Tata Steel 332,084 2,066.39 Ferrous Metals 9 Mahindra & Mahindra 294,836 2,064.88 2.36% Auto Industrial Capital Goods 10 Bharat Heavy Electricals 97,523 2,011.56 2.30% 665,840 2.28% 11 **IPCA** Laboratories 2,001.52 Pharmaceuticals 12 Pharmaceuticals 249,178 2.25% Cadila Healthcare 1,968.26 13 Voltas **Construction Project** 1,071,581 1,957.24 2.23% 2.00% 14 Hindustan Zinc Non - Ferrous Metals 1,273,030 1,754.24 731,850 1,716.19 1.96% Consumer Durables 15 Bajaj Electricals 120,624 1,693.38 1.93% 16 Axis Bank Banks 17 Oil India 119,460 1,567.61 1.79% Oil 1,072,428 1,538.40 1.76% 18 Exide Industries Auto Ancillaries Consumer Non Durables 41,341 1,528.19 1.74% 19 Nestle India 20 Bank of Baroda 158,303 1,527.39 1.74% Banks 21 Crompton Greaves Industrial Capital Goods 558,759 1,524.02 1.74% 1.55% 22 Pidilite Industries 910,000 1,361.82 Chemicals 23 CRISIL 21,456 1,354.54 1.55% Finance 450,100 1,321.04 1.51% 24 Sobha Developers Construction 25 Procter & Gamble Hygiene and Health Care Consumer Non Durables 71,332 1,287.61 1.47% 296,260 1,234.37 1.41% 26 Lupin Pharmaceutical 27 Jindal Steel & Power Ferrous Metals 174,182 1,214.57 1.39% 28 The Jammu & Kashmir Bank Banks 137,525 1,201.97 1.37% 1,201,800 1,189.78 1.36% 29 Gujarat State Petronet Gas 30 HCL Technologies Software 247,414 1,182.52 1.35% 31 Oil & Natural Gas Corpn 401,392 1,169.25 1.33% Oil 32 Construction 1,515,500 1,141.93 1.30% Kajaria Ceramics 899,898 1,112.27 1.27% 33 Zee Entertainment Enterprises Media & Entertainment 34 Rural Electrification Corporation 426,506 1,082.05 1.23% Finance 35 NTPC Power 558,330 1,078.14 1.23% 36 Larsen & Toubro Construction Project 59,950 990.31 1.13% 37 CWC 47,318 984.92 1.12% Hardware 38 Siemens Industrial Capital Goods 111,369 981.22 1.12% 39 Biocon Pharmaceuticals 283,495 978.20 1.12% 40 Prestige Estate Project Construction 700,841 879.56 1.00% 53,057 869.63 0.99% 41 Dr. Reddy's Laboratories Pharmaceuticals 232,557 42 Hindustan Petroleum Corporation Petroleum Products 829.18 0.95% 43 Tilaknagar Industries **Consumer Non Durables** 1,529,776 819.20 0.93% 44 Cipla Pharmaceuticals 230,537 741.52 0.85% Sterlite Industries (India) 425,259 738.67 0.84% 45 Non - Ferrous Metals Consumer Non Durables 317,000 697.40 0.80% 46 Jyothy Laboratories 47 Emami Consumer Non Durables 166,376 666.50 0.76% 653.58 48 Tata Motors - A Class Auto 93,919 0.75% 104,720 648.48 0.74% 49 Zuari Industries Fertilisers 50 Yes Bank Banks 207,442 642.24 0.73%

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock				
1	TTK Prestige	Consumer Non Durables	107,587	2,413.93	5.51%
2	Rallis India	Pesticides	160,401	2,103.26	4.80%
3	Bayer Cropscience	Pesticides	211,535	1,938.40	4.42%
4	eClerx Services	Software	274,215	1,768.55	4.03%
5	Chambal Fertilizers & Chemicals	Fertilisers	2,111,231	1,673.15	3.829
6	Hindustan Dorr-Oliver	Industrial Capital Goods	1,871,749	1,456.22	3.329
7	K.P.R. Mill	Textile Products	742,625	1,363.46	3.119
8	Sadbhav Engineering	Construction	1,061,950	1,314.16	3.00%
9	Kennametal India	Ferrous Metals	229,064	1,302.80	2.97%
10	Bajaj Auto Finance	Finance	176,577	1,235.77	2.829
11	APL Apollo Tubes	Ferrous Metals	900,000	1,163.25	2.65%
12	Unichem Laboratories	Pharmaceuticals	601,226	1,146.54	2.62%
13	IPCA Laboratories	Pharmaceuticals	368,972	1,109.13	2.53%
14	Jyothy Laboratories	Consumer Non Durables	474,119	1,043.06	2.389
15	Indoco Remedies	Pharmaceuticals	234,249	1,042.41	2.389
16	Tecpro Systems	Industrial Capital Goods	349,976	956.66	2.18%
17	Take Solutions	Software	2,616,403	923.59	2.119
18	Dena Bank	Banks	873,926	908.88	2.07%
19	Mercator Lines	Transportation	2,325,234	887.08	2.02%
20	Karur Vysya Bank	Banks	216,793	865.11	1.97%
21	Timken India	Industrial Products	532,912	861.45	1.96%
22	Zuari Industries	Fertilisers	139,026	860.92	1.96%
23	Kirloskar Pneumatic Co.	Industrial Products	208,094	834.67	1.90%
24	Tata Elxsi (India)	Software	326,135	828.06	1.89%
25	JMC Projects (India)	Construction	513,886	799.09	1.82%
26	KPIT Cummins Infosystems	Software	445,617	749.75	1.71%
27	Steel Strips Wheels	Auto Ancillaries	284,199	727.69	1.66%
28	Bharat Bijlee	Industrial Capital Goods	68,085	640.88	1.46%
29	Vivimed Labs	Chemicals	242,142	636.11	1.45%
30	Jubilant Organosys	Pharmaceuticals	381,569	629.40	1.44%
31	Binani Industries	Finance	314,329	616.71	1.41%
32	Nilkamal	Industrial Products	204,487	613.56	1.40%
33	PTC India	Power	712,575	594.29	1.36%
34	Bombay Dyeing & Mfg Co.	Textiles - Cotton	153,100	561.49	1.28%
35	Navneet Publications India	Consumer Non Durables	911,980	502.04	1.15%
36	Rane (Madras)	Auto Ancillaries	351,810	502.03	1.15%
37	Career Point Infosystems	Software	145,978	483.33	1.10%
38	GIC Housing Finance	Finance	416,646	427.27	0.97%
39	Lovable Lingerie	Textile Products	97,561	422.27	0.96%
40	Wyeth	Pharmaceuticals	48,135	422.14	0.96%
41	Indosolar	Industrial Capital Goods	2,368,415	403.81	0.92%
42	Lumax Auto Technologies	Auto Ancillaries	255,764	352.31	0.80
43	Astec LifeSciences	Pesticides	654,360	301.33	0.69
44	Karur Vysya Bank-Rigths #	Banks	86,717	281.01	0.64
45	Jubilant Industries	Fertilisers	99,068	168.66	0.389
46	DQ Entertainment (International)	Media & Entertainment	192,261	108.15	0.25
	Total			40,943.83	93,389
	CBLO / Reverse Repo Investments		+	2,497.50	5.70
	Total			2,497.50	5,709
	Cash & Cash Equivalent		+		
	Net Receivables/Payables		<u>├</u>	400.73	0.92
	Total			400.73	0.929
	GRAND TOTAL			43 842 06	100.009

51	Britannia Industries	Consumer Non Durables	171,484	638.78	0.73%
52	Hindustan Media Ventures	Media & Entertainment	479,402	637.60	0.73%
53	Adhunik Metaliks	Ferrous Metals	687,330	633.72	0.72%
54	Hindustan Dorr-Oliver	Industrial Capital Goods	779,196	606.21	0.69%
55	Jubilant Organosys	Pharmaceuticals	356,945	588.78	0.67%
56	Gateway Distriparks	Transportation	439,806	531.29	0.61%
57	Vascon Engineers	Construction	598,895	519.54	0.59%
58	Piramal Life Sciences	Pharmaceuticals	364,276	393.78	0.45%
59	BGR Energy Systems	Industrial Capital Goods	74,080	353.29	0.40%
60	Brigade Enterprises	Construction	300,942	269.64	0.31%
61	Deep Industries	Gas	429,747	267.09	0.30%
62	Godrej Consumer Products	Consumer Non Durables	55,405	202.51	0.23%
63	Coal India	Minerals / Mining	57,845	200.43	0.23%
64	Mount Everest Mineral Water	Consumer Non Durables	273,710	196.80	0.22%
65	Bharat Petroleum Corpn.	Petroleum Products	14,374	87.95	0.10%
	Total			83,865.64	95.70%
	DEBT INSTRUMENTS				
	BOND & NCD's		1		
	Listed / awaiting listing on the stock ex	xchanges **			
66	Britannia Industries	AAA	40,000	65.60	0.07%
	Total			65.60	0.07%
	Unlisted **				
67	Dr. Reddy's Laboratories	LAA+	318,342	15.80	0.02%
	Total			15.80	0.02%
	CBLO / Reverse Repo Investments			2,497.50	2.85%
	Total			2,497.50	2.85%
				2,477.50	2.03/0
	Cash & Cash Equivalent				
	Net Receivables/Payables			1,193.37	1.36%
	Total			1,193.37	1.36%
	GRAND TOTAL			87,637.91	100.00%

Note: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

GRAND TOTAL		43,842.06	100.00%	

Note: 1. #Pending Listing on Stock Exchange

DSP BlackRock World Gold Fund

Open Ended Fund of Funds Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	Investment in Foreign Securities				
			r r		
1	BlackRock Global Funds - World Gold Fund (Class I2 USD Shares)^^	N. A.	3,766,002	110,107.97	99.61%
	Total			110,107.97	99.6 1%
	CBLO / Reverse Repo Investments			899.10	0.81%
	Total			899.10	0.81%
	Cash & Cash Equivalent				
	Net Receivables/Payables	1		(472.66)	(0.42%)
	Total			(472.66)	(0.42%)
	GRAND TOTAL		İ	110,534.41	100.00%

Notes: 1. ^^Fund domiciled in Luxembourg

DSP BlackRock World Energy Fund

Open Ended Fund of Funds Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	Investment in Fergin Securities				
	Investment in Foreign Securities		r		
1	BlackRock Global Funds - World Energy Fund (Class I2 USD Shares)^^	N. A.	2,170,400	29,247.49	91.61%
2	BlackRock Global Funds - New Energy Fund (Class I2 USD Shares)^^	N. A.	455,316	1,732.14	5.43%
	Total			30,979.63	97.04%
	CBLO / Reverse Repo Investments			699.30	2.19%
	Total			699.30	2.19%
	Cash & Cash Equivalent				
	Net Receivables/Payables			247.21	0.77%
	Total			247.21	0.77%
	GRAND TOTAL			31,926.14	100.00%

Notes: 1. ^^Fund domiciled in Luxembourg

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-yearly Portfolio Statement for the period ended March 31, 2011

DSP BlackRock World Mining Fund

Open Ended Fund of Funds Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	Investment in Foreign Securities				
1	BlackRock Global Funds - World Mining Fund (Class I2 USD Shares)^^	N. A.	460,142	17,757.65	98.20%
	Total			17,757.65	98.20%
	CBLO / Reverse Repo Investments			399.60	2.21%
	Total			399.60	2.219
	Cash & Cash Equivalent				
	Net Receivables/Payables			(73.37)	(0.41%
	Total			(73.37)	(0.41%
	GRAND TOTAL			18,083.88	100.00%

Notes: 1. ^^Fund domiciled in Luxembourg

DSP BlackRock Natural Resources and New Energy Fund Open Ended Equity Growth Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to N Asse
	EQUITY & EQUITY RELATED		<u>├</u>		
	Listed / awaiting listing on the stock exchanges	L	L	I	
1	Castrol India	Petroleum Products	262,179	1,157.39	77
2	Reliance Industries	Petroleum Products		780.51	7.7
2		Petroleum Products	74,398	607.93	4.0
	Bharat Petroleum Corpn. SRF		· · · · ·		
4		Auto Ancillaries Non - Ferrous Metals	187,657	597.78 572.07	4.0
-	Sterlite Industries (India)		329,342		3.8
6	Coromandel International	Fertilisers	193,916	559.16 532.94	
7	GAIL (India)	Gas	114,858		3.5
8	Petronet LNG	Gas	418,023	509.15	3.4
9	Cairn India	Oil	141,479	496.52	3.3
10	Gujarat Fluorochemicals	Gas	134,649	482.78	3.2
11	Hindustan Petroleum Corporation	Petroleum Products	135,259	482.27	3.2
12	Oil India	Oil	36,271	475.97	3.2
13	Gujarat Gas Co.	Gas	123,517	474.74	3.1
14	Tata Steel	Ferrous Metals	63,001	392.02	2.6
15	Jindal Steel & Power	Ferrous Metals	56,021	390.63	2.6
16	Hindustan Zinc	Non - Ferrous Metals	270,860	373.25	2.5
17	Gujarat State Fertilizers & Chemicals	Fertilisers	107,289	366.71	2.4
18	Gujarat State Petronet	Gas	368,510	364.82	2.4
19	Chambal Fertilizers & Chemicals	Fertilisers	454,957	360.55	2.4
20	Hindalco Industries	Non - Ferrous Metals	166,550	348.34	2.3
21	Indian Oil Corporation	Petroleum Products	98,623	328.27	2.2
22	EID Parry India	Consumer Non Durables	151,233	323.18	2.1
23	Phillips Carbon Black	Auto Ancillaries	208,857	305.66	2.0
24	Coal India	Minerals / Mining	80,636	279.40	1.8
25	Gujarat Mineral Development Corporation	Minerals / Mining	167,342	227.08	1.5
26	Rallis India	Pesticides	15,839	207.69	1.4
27	Tata Chemicals	Fertilisers	60,554	207.09	1.3
28	Zuari Industries	Fertilisers	32,154	199.11	1.3
29	Sesa Goa	Minerals / Mining	65,714	191.46	1.2
30	Indraprastha Gas	Gas	58,900	176.70	1.1
31	NMDC	Minerals / Mining	52,932	150.59	1.0
32	Shiv-Vani Oil & Gas Exploration Services	Oil	48,891	143.30	0.9
33	Adhunik Metaliks	Ferrous Metals	142,006	130.93	0.8
34	Deep Industries	Gas	140,210	87.14	0.5
35	Bharat Earth Movers	Industrial Capital Goods	9,474	64.61	0.3
36	Gujarat NRE Coke - B Class	Minerals / Mining	32,103	9.65	0.0
30		Millerats / Milling	52,105		89.8
	Total	1	<u> </u>	13,357.39	07.6
		<u> </u>	+		
37	DERIVATIVES Oil & Natural Gas Corpn Apr 2011	Oil	143,000	418.13	2.8
			<u> </u>	416.13	
38	Reliance Industries Apr 2011	Petroleum Products	38,500		2.7
	Total			825.00	5.5
	lavata at in Fourier Committee		+		
	Investment in Foreign Securities		<u>├</u> ───┼		
39	BlackRock Global Funds - World Energy Fund (Class I2 USD Shares)^^	N. A.	26,709	359.92	2.4
	Total			359.92	2.4
			<u> </u>	337.72	2.4
	CBLO / Pavarsa Papa Investments	<u> </u>	+	299.70	2.0
	CBLO / Reverse Repo Investments	I			
	Total	1		299.70	2.0
	Cach & Cach Equivalent		├		
	Cash & Cash Equivalent		+	20 (2	0.4
	Net Receivables/Payables	Į		30.62	0.1
	Total			30.62	0.19

DSP BlackRock Savings Manager Fund

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value	% to Net Assets
				(₹ In lakhs)	Asset
	EQUITY & EQUITY RELATED				
1	Listed / awaiting listing on the stock Cairn India	Oil	173,502	608.91	2.529
2		Consumer Non Durables	216,901	394.98	1.63%
3	Bank of India	Banks	80,082	380.67	1.57%
4	Oil & Natural Gas Corpn	Oil	112,917	328.93	1.36%
5	Bombay Dyeing & Mfg Co.	Textiles - Cotton	79,870	292.92	1.21%
<u>6</u> 7	Indian Hotels Co. Larsen & Toubro	Hotels	313,254	263.13	<u>1.09</u> % 1.08%
8	Zee Entertainment Enterprises	Construction Project Media & Entertainment	15,856 200,000	261.93 247.20	1.08/
9	Hindustan Unilever	Diversified	80,617	231.45	0.96%
10	Fortis Healthcare	Healthcare Services	140,867	212.57	0.88%
11	Chambal Fertilizers & Chemicals	Fertilisers	252,133	199.82	0.839
12	NMDC	Minerals / Mining	52,017	147.99	0.61%
13 14	Tata Global Beverages Coal India	Consumer Non Durables Minerals / Mining	150,600 40,086	<u>147.21</u> 138.90	0.61% 0.57%
14	Godrej Industries	Chemicals	75,238	136.90	0.57%
16	Tata Communications	Telecom - Services	37,007	88.45	0.379
	Total		. ,	4,082.03	16.889
47	DERIVATIVES		101.000		
17 18	Bank of India Apr 2011 Oil & Natural Gas Corpn Apr 2011	Banks Oil	101,000	<u>481.52</u> 336.26	<u>1.99%</u> 1.39%
18	Total	01	115,000	817.78	3.38%
				017.70	5.50/
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock				
19	Axis Bank FRN	LAAA	300	2,949.69	12.19%
20	Kotak Mahindra Prime Housing Development Finance	LAA	200	1,950.20	8.06%
21	Corporation	AAA	150	1,498.88	6.20%
22	LIC Housing Finance FRN	AAA	10	989.13	4.09%
23	Small Industries Development Bank	AAA	60	595.31	2.46%
23	of India	ААА	00		
	Total			7,983.21	33.00%
	Unlisted **	+			
24	Tata Sons	AAA	250	2,434.35	10.06%
	Total	1 1		2,434.35	10.06%
	MONEY MARKET INSTRUMENTS				
25	Certificate of Deposit**		4 000	2 (10 10	45.000
25 26	Bank of Baroda Axis Bank	P1+ P1+	4,000	3,648.18	<u>15.08</u> 3.82%
20	Syndicate Bank	P1+	900	884.00	3.65%
28	State Bank of Patiala	A1+	500	467.83	1.93%
29	State Bank of Mysore	A1+	200	192.59	0.80%
30	State Bank of Patiala	A1+	200	191.91	0.79%
31	State Bank of Patiala	A1+	100	95.26	0.39%
32 33	Union Bank of India State Bank of Patiala	P1+	25 25	24.47 24.15	0.10%
33	Total	A1+	25	6,452.92	0.10% 26.66%
				0,452.72	20.00/
	Commercial Paper**				
34	Tata Teleservices (Maharashtra)	PR1+	80	393.76	1.63%
35	Housing Development Finance	P1+	80	391.96	1.62%
	Corporation Total			785.72	3.25%
				/03./2	3.23%
	CBLO / Reverse Repo Investments	1 1		1,548.28	6.40%
	Total			1,548.28	6.40%
	Cash & Cash Equivalent				
	Net Receivables/Payables			88.86	0.37%
	Total			88.86	0.379

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned

Notes: 1. ^^Fund domiciled in Luxembourg

by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock Savings Manager Fund - Moderate Open Ended Income Scheme Portfolio as on February 25, 2011[^]

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock				
1	Infosys Technologies	Software	6,516	195.96	2.26%
2	Oil & Natural Gas Corpn	Oil	52,800	138.39	1.59%
3	Cairn India	Oil	26,609	87.78	1.01%
4	Hindustan Unilever	Diversified	25,956	72.75	0.84%
5	Rural Electrification Corporation	Finance	25,070	57.76	0.67%
6	HDFC Bank	Banks	2,472	50.48	0.58%
7	NMDC	Minerals / Mining	15,830	42.52	0.49%
8	JSW Steel	Ferrous Metals	4,315	37.29	0.43%
9	Sterlite Industries (India)	Non - Ferrous Metals	12,075	19.22	0.22%
10	Bharat Petroleum Corpn.	Petroleum Products	2,146	11.57	0.13%
	Total			713.73	8.23%
	DERIVATIVES				
11	Index Derivatives	Index Derivatives	(6,150)	(326.80)	-3.77%
	Total			(326.80)	-3.77%
	DEBT INSTRUMENTS				
	BOND & NCD's			i	
	Listed / awaiting listing on the stock	c exchanges **	I	I	
12	Small Industries Development Bank	AAA	150	1,485.49	17.129
12	of India	1	450	4 (72) (5	44.000
13	Axis Bank FRN	LAAA	150	1,473.45	16.989
14	LIC Housing Finance FRN	AAA	10	988.73	11.399
15	Kotak Mahindra Prime	LAA	100	972.26	11.209
	Total			4,919.93	56.70%
	Unlisted **				
16	Tata Sons	AAA	100	968.53	11.169
	Total			968.53	11.169
	MONEY MARKET INSTRUMENTS		<u>├</u>		
	Certificate of Deposit **				
17	State Bank of Bikaner & Jaipur	P1+	1,000	945.16	10.89%
18	Bank of India	PR1+	1,000	944.46	10.88%
	Total			1,889.62	21.789
	CBLO / Reverse Repo Investments		<u>├</u> ─── <u></u>	581.91	6.71%
	Total			581.91	6.719
	Cash & Cash Equivalent				
	Net Receivables/Payables	+	<u>├</u>	(69.62)	(0.80%
	Total			(69.62)	(0.80%
	GRAND TOTAL			8,677.30	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations, 2 All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 2. ^Merger date. DSPBR Savings Manager Fund - Moderate and DSPBR Savings Manager Fund - Conservative merged into DSPBR Savings Manager Fund - Aggressive w.e.f. Feb 26, 2011. The merged DSP BlackRock Savings Manager Fund - Aggressive has been renamed to 'DSP BlackRock Savings Manager Fund'.

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended March 31, 2011

DSP BlackRock Balanced Fund

Open Ended Balanced Scheme

				(₹ In lakhs)	Asset
	EQUITY & EQUITY RELATED Listed / awaiting listing on the stock exc	hanges			
1	Tata Consultancy Services	Software	259,500	3,072.22	4.15
2 3	HDFC Bank Housing Development Finance Corporation	Banks n Finance	111,459 333,227	2,614.66 2,336.59	3.53 3.15
4	Reliance Industries Cairn India	Petroleum Products Oil	210,243	2,205.66	2.98
6	Hindalco Industries	Non - Ferrous Metals	700,571	1,465.24	1.98
7 8	Bank of India Bharat Petroleum Corpn.	Banks Petroleum Products	305,607 234,770	1,452.70 1,436.44	1.969 1.949
9 10	Siemens	Industrial Capital Goods	150,732	1,328.02	1.79
11	Coal India Oil & Natural Gas Corpn	Minerals / Mining Oil	380,720 444,787	1,319.19 1,295.66	1.75%
12 13	Tata Power Co. Godrej Properties	Power Construction	73,506	981.42 972.57	1.32% 1.31%
14	ITC	Consumer Non Durables	526,344	958.47	1.29%
15 16	Info Edge (India) Tata Chemicals	Software Fertilisers	140,626 259,487	943.53 887.45	1.27% 1.20%
17 18	Eicher Motors Torrent Pharmaceuticals	Auto Pharmaceuticals	64,734 149,024	870.22 865.01	1.179 1.179
19	Kotak Mahindra Bank	Banks	179,176	820.36	1.11%
20 21	Bank of Baroda EID Parry India	Banks Consumer Non Durables	84,993 373,978	820.05 799.19	1.119 1.089
22 23	Bayer Cropscience GlaxoSmithKline Pharmaceuticals	Pesticides Pharmaceuticals	86,312 36,516	790.92 753.31	1.07% 1.02%
24	Arvind	Textile Products	1,071,002	741.13	1.00%
25 26	Thermax Trent	Industrial Capital Goods Retailing	<u>112,739</u> 68,262	679.70 670.78	0.929
27	Lakshmi Machine Works	Industrial Capital Goods	29,137	650.61	0.88
28 29	CMC Godrej Industries	Hardware Chemicals	31,152 352,098	648.43 640.99	0.889 0.879
30 31	Gujarat Pipavav Port Hindustan Unilever	Transportation Diversified	911,472 203,323	583.80 583.74	0.79% 0.79%
32	SRF	Auto Ancillaries	181,642	578.62	0.78%
33 34	Zuari Industries GlaxoSmithKline Consumer Healthcare	Fertilisers Consumer Non Durables	90,652 24,949	561.36 560.39	0.76% 0.76%
35	Gujarat State Petronet	Gas	543,176	537.74	0.73%
36 37	Cadila Healthcare Areva T&D India	Pharmaceuticals Industrial Capital Goods	66,490 210,875	525.20 522.55	0.719 0.719
38 39	Bharat Forge Tata Motors	Industrial Products Auto	149,753 39,970	520.09 498.97	0.70% 0.67%
40	Tata Communications	Telecom - Services	203,881	487.28	0.66%
41 42	Mahindra & Mahindra Financial Services Alstom Projects India	Finance Industrial Capital Goods	60,098 77,497	466.48 457.00	0.639
43	Wipro	Software	94,911	455.76	0.62%
44 45	Mahindra & Mahindra Tata Global Beverages	Auto Consumer Non Durables	64,099 456,841	448.92 446.56	0.619 0.609
46 47	Larsen & Toubro Fortis Healthcare	Construction Project Healthcare Services	26,386 285,406	435.87 430.68	0.59% 0.58%
48	Bajaj Auto Finance	Finance	57,569	402.90	0.54%
49 50	KPIT Cummins Infosystems NIIT	Software Software	231,599 658,579	389.67 386.92	0.53% 0.52%
51	NMDC	Minerals / Mining	135,708	386.09	0.52%
52 53	Praj Industries Infrastructure Development Finance Comp	Industrial Capital Goods any Finance	532,377 247,224	382.25 382.21	0.52%
54	Radico Khaitan	Consumer Non Durables	291,828	380.11	0.51%
55 56	United Breweries Bajaj Finserv	Consumer Non Durables Finance	75,769 68,599	363.73 359.66	0.49% 0.49%
57 58	Bharti Airtel Monsanto India	Telecom - Services Pesticides	100,232	358.23 351.07	0.48% 0.47%
59	Jubilant Foodworks	Consumer Non Durables	60,402	325.66	0.44%
60 61	Vardhman Textiles Power Grid Corporation of India	Textiles - Cotton Power	125,133 314,700	323.66 320.68	0.44%
62	Monnet Ispat	Ferrous Metals	61,743	317.33	0.43%
63 64	Canara Bank Tecpro Systems	Banks Industrial Capital Goods	50,445 89,689	315.91 245.16	0.43%
65	Tata Motors - A Class	Auto	22,713	158.06	0.219
66 67	Nagarjuna Construction Co. C & C Constructions	Construction Project Construction	57,288	128.62 72.50	0.179 0.109
68 69	Bharat Forge - Warrant Vardhman Special Steel #	Industrial Products Ferrous Metals	39,500 25,026	52.65 5.38	0.079
07	Total			50,307.77	67.95%
	Unlisted				
70	SIP Technologies & Export **~	Software	52,521	-	0.009 0.009
	Total			-	0.007
	PREFERENCE SHARES Listed / awaiting listing on the stock exch	anges			
71	Trent Series A - CCPS	Retailing	20,028	179.12	0.249
72	Trent Series B - CCPS Total	Retailing	20,028	167.24 346.36	0.239 0.479
					-, 11/
73	DERIVATIVES Index Derivatives	Index Derivatives	35,600	1,156.82	1.56%
	Total			1,156.82	1.56%
	CENTRAL GOVERNMENT SECURITIES				
74	07.17% CGL 2015 Total	SOV	500,000	487.02 487.02	0.66%
				137,02	0,00/
	DEBT INSTRUMENTS BOND & NCD's				
75	Listed / awaiting listing on the stock exc LIC Housing Finance FRN			ر م د ر ۸ ر	3 7 40
75 76	Axis Bank FRN	AAA LAAA	25 200	2,472.83 1,966.46	3.349 2.659
77 78	Hindustan Petroleum Corporation Housing Development Finance Corporatior	AAA AAA	200	1,933.70 999.26	2.619 1.359
79	Sundaram Finance	LAA+	100	972.78	1.31
80 81	Rural Electrification Corporation Bajaj Auto Finance	50 AA+	501.50	0.68% 495.53	0.679
82	Sundaram Finance	AA+(ind)	50	495.19	0.67%
83	Kotak Mahindra Prime Total	LAA	50	487.55 10,324.80	0.669 13.949
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
84 85	IDBI Bank Axis Bank	P1+ P1+	4,000	3,645.74 1,386.79	4.92% 1.87%
86	Canara Bank	P1+	750	690.71	0.93%
87	State Bank of Patiala Total	A1+	25	24.15 5,747.39	0.039 7.759
				-,, 1,.57	
88	Commercial Paper** NABARD	P1+	310	1,478.79	2.00%
	Total			1,478.79	2.009
	CBLO / Reverse Repo Investments			4,370.15	5.90%
	Total			4,370.15	5.90%
	Cash & Cash Equivalent				
-	Net Receivables/Payables			(134.39)	(0.23%
	Total			(134.39)	(0.23%

DSP BlackRock Liquidity Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ In lakhs)	% to Net Asset
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges **				
1	Allahabad Bank	A1+	19,650	19,478.48	10.469
2	Central Bank of India	PR1+	10,000	9,970.78	5.35
3	Bank of India	P1+	10,000	9,939.97	5.34
4	Punjab National Bank	PR1+	10,000	9,932.50	5.33
5	UCO Bank	P1+	10,000	9,932.50	5.33
6	State Bank of India	P1+	10,000	9,921.67	5.33
7	HDFC Bank	PR1+	10,000	9,901.49	5.329
8	Central Bank of India	PR1+	10,000	9,898.47	5.319
9	Kotak Mahindra Bank	P1+	10,000	9,895.42	5.319
10	Syndicate Bank	PR1+	10,000	9,893.43	5.319
11	ING Vysya Bank	P1+	10,000	9,846.75	5.299
12	Canara Bank	P1+	10,000	9,829.87	5.289
13	Central Bank of India	PR1+	10,000	9,829.87	5.28
14	UCO Bank	P1+	10,000	9,829.87	5.28
15	ICICI Bank	P1+	10,000	9,828.99	5.28
16	UCO Bank	P1+	6,000	5,893.27	3.16
17	Karur Vysya Bank	A1+	5,000	4,995.06	2.68
18	Syndicate Bank	PR1+	5,000	4,966.08	2.67
19	Vijaya Bank	PR1+	5,000	4,956.28	2.669
20	Karur Vysya Bank	A1+	5,000	4,955.27	2.669
21	UCO Bank	P1+	5,000	4,950.58	2.669
22	IDBI Bank	PR1+ P1+	5,000	4,945.27	2.669
23 24	ING Vysya Bank Bank of India	P1+	5,000	4,929.92	2.65
24	Canara Bank	P1+	5,000	4,906.40 4,903.05	2.63
25	IDBI Bank	P1+	4,500	4,903.03	2.03
27	Canara Bank	P1+	3,000		1.59
27	Andhra Bank	PR1+	3,000	2,956.40 2,955.60	1.59
20	UCO Bank	P1+	3,000	2,955.60	1.59
30	Kotak Mahindra Bank	P1+	1,500	1,496.37	0.809
31	Central Bank of India	PR1+	1,500	1,472.79	0.30
32	Allahabad Bank	A1+	1,500	1,472.76	0.79
33	Kotak Mahindra Bank	P1+	1,300	1,305.53	0.79
34	Syndicate Bank	P1+	1,000	982.22	0.53
35	Kotak Mahindra Bank	P1+	1,000	981.81	0.53
55	Total		1,000	229,405.94	123.189
		-		227,403.74	125.10/
	Commercial Paper**	1	1 1		
36	Morgan Stanley India Capital	F1+(ind)	1,500	7,355.86	3.95%
37	Aditya Birla Finance	A1+	400	1,959.29	1.05
	Total			9,315.15	5.009
			1 1	.,	2,00,
	Treasury Bill		1 1	i	
38	TBILL 91 DAY 2011	SOV	2,500,000	2,469.82	1.33
	Total		,,	2,469.82	1.339
	CBLO / Reverse Repo Investments		1 1	279.69	0.15
	Total			279.69	0.159
	Cash & Cash Equivalent		┥──┤		
	Net Receivables/Payables	_	+ +	(55,214.79)	(29.66%
	Total			(55,214.79)	(29.66%
	GRAND TOTAL			186,255.81	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH 3. #Pending Listing on Stock Exchange 4. ~ Less than 0.01%

DSP BlackRock Savings Manager Fund - Conservative Open Ended Income Scheme

Portfolio as on February 25, 2011^

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock	exchanges			
1	Infosys Technologies	Software	454	13.65	1.21%
2	Oil & Natural Gas Corpn	Oil	3,035	7.95	0.70%
3	Cairn India	Oil	1,905	6.28	0.56%
4	Hindustan Unilever	Diversified	1,786	5.01	0.44%
5	Rural Electrification Corporation	Finance	1,666	3.84	0.34%
6	HDFC Bank	Banks	162	3.31	0.29%
7	NMDC	Minerals / Mining	1,102	2.96	0.26%
8	JSW Steel	Ferrous Metals	287	2.48	0.22%
9	Bharat Petroleum Corpn.	Petroleum Products	238	1.28	0.11%
10	Sterlite Industries (India)	Non - Ferrous Metals	802	1.28	0.11%
	Total			48.05	4.25%
	DERIVATIVES				
11	Index Derivatives	Index Derivatives	(350)	(18.60)	-1.64%
	Total	1		(18.60)	-1.64%
	DEBT INSTRUMENTS	•			
	BOND & NCD's				
	Listed / awaiting listing on the stock	exchanges **			
	Small Industries Development Bank		25		22.44
12	of India	AAA	35	346.61	30.64%
	Total			346.61	30.64%
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit **	•			
13	State Bank of Mysore	A1+	200	190.81	16.87%
14	State Bank of Patiala	A1+	200	190.10	16.80%
	Total	1		380.91	33,67%
	1				
	Commercial Paper **				
15	Tata Teleservices (Maharashtra)	PR1+	80	389.90	34.46%
	Total			389.90	34.46%
				307.70	51.10%
	CBLO / Reverse Repo Investments			18.00	1.59%
	Total			18.00	1.59%
				10.00	1.37/0
	Cash & Cash Equivalent				
	Net Receivables/Payables			(33.50)	(2.96%)
	Total			(33.50)	(2.96%)
				1.0.0.001	12.70/01

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations, 2 All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 2. ^Merger date. DSPBR Savings Manager Fund - Moderate and DSPBR Savings Manager Fund - Conservative merged into DSPBR Savings Manager Fund - Aggressive w.e.f. Feb 26, 2011. The merged DSP BlackRock Savings Manager Fund - Aggressive has been renamed to 'DSP BlackRock Savings Manager Fund'.

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended March 31, 2011

DSP BlackRock Floating Rate Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ In lakhs)	% to Net Asset
	DEBT INSTRUMENTS		+		
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges **	1	1 250	2 505 25	
1	Kotak Mahindra Prime	LAA	250	2,505.35	1.64
1	Housing Development Finance Corporation	AAA	500	4,966.90	10.81
2	Housing Development Finance Corporation	AAA	250	2,766.52	6.02
3	Infrastructure Development Finance Company	AAA	200	1,960.94	4.27
4	L&T Infrastructure Finance	LAA+	100	995.00	2.17
5	Infrastructure Development Finance Company	LAAA	60	600.24	1.31
6	Infrastructure Development Finance Company	LAAA	60	600.23	1.31
7	Small Industries Development Bank of India	AAA	60	592.38	1.29
8	LIC Housing Finance	AAA	50	490.61	1.07
9	NABARD	AAA	10	99.89	0.22
10	LIC Housing Finance	AAA	250	2,503.00	5.45
	Total			15,575.71	33.92
	Fixed Deposit				
11	Canara Bank	Unrated	2,500	2,500.00	5.44
	Total			2,500.00	5.44
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				
12	Andhra Bank	PR1+	10,000	9,990.26	21.74
13	Canara Bank	P1+	2,500	2,495.75	5.43
14	Corporation Bank	P1+	2,500	2,457.68	5.35
15	Bank of India	P1+	2,500	2,393.95	5.21
16	IDBI Bank	P1+	2,000	1,956.05	4.26
17	Bank of Baroda	A1+	2,000	1,865.80	4.06
18	State Bank of Hyderabad	A1+	1,000	996.81	2.17
19	Bank of Baroda	P1+	1,000	912.04	1.98
20	IDBI Bank	P1+	700	639.14	1.39
21	State Bank of Mysore	A1+	500	481.48	1.05
22	IDBI Bank	P1+	300	299.71	0.65
23	Central Bank of India	PR1+	100	91.33	0.20
	Total			24,580.00	53.49
2.4	Commercial Paper**			2 057 70	
24	Housing Development Finance Corporation	P1+	420	2,057.79	4.48
25	Housing Development Finance Corporation	P1+	80	368.08	0.80
26	Housing Development Finance Corporation	P1+	80	366.49	0.80
27	Tata Teleservices (Maharashtra) Total	PR1+	20	98.44 2,890.80	0.21 6.29
				2,090.00	0.29
	CBLO / Reverse Repo Investments			59.93	0.13
	Total			59.93	0.13
	Cash & Cash Equivalent		+		
	Net Receivables/Payables		+ +	346.27	0.73
	Total			346.27	0.73
	GRAND TOTAL			45,952.71	100.00

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock Money Manager Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ In lakhs)	% to Net Assets
					Assets
	DEBT INSTRUMENTS				
	BOND & NCD's				
4	Listed / awaiting listing on the stock exchanges **		FOO	4 772 20	2 249/
1 2	Infrastructure Development Finance Company The Indian Hotels Company	AAA LAA+	500 2,500,000	4,772.29	2.21%
-	Total		2,000,000	7,258.93	3.36%
				· · ·	
	Securitised Debt Instruments**				
3	Royal Trust PTC Series A1 - May2004 - (Citibank N.A.)	AAA(ind)(SO)	25	58.18	0.03%
	Total			58.18	0.03%
	Fixed Deposit				
4	Canara Bank	Unrated	17,500	17,500.00	8.11%
	Total			17,500.00	8.11%
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**				0.400
5	Bank of India	PR1+	20,000	19,643.90	9.10%
6	Punjab National Bank UCO Bank	A1+ P1+	15,000 15,000	14,981.74 14,851.72	6.94% 6.88%
8	Central Bank of India	P1+ PR1+	10,000	9,909.20	4.59%
9	Indian Overseas Bank	A1+	10,000	9,901.49	4.59%
10	Canara Bank	P1+	10,000	9,901.30	4.59%
11	Vijaya Bank	PR1+	7,500	7,447.20	3.45%
12	Canara Bank	A1+	7,500	7,328.70	3.40%
13	Union Bank of India	P1+	7,500	7,313.54	3.39%
14	Vijaya Bank	PR1+	5,800	5,794.26	2.69%
15 16	Central Bank of India UCO Bank	PR1+ PR1+	5,700	5,693.33	2.64%
10	Central Bank of India	PR1+	5,000	4,939.94	2.29%
18	Canara Bank	A1+	3,000	2,997.10	1.39%
19	Axis Bank	P1+	2,500	2,495.82	1.16%
20	Canara Bank	P1+	2,500	2,495.75	1.16%
21	Punjab & Sind Bank	A1+	2,500	2,493.97	1.16%
22	United Bank of India	A1+	2,500	2,467.97	1.14%
23	Canara Bank	P1+	2,500	2,449.46	1.14%
24	Union Bank of India	A1+	2,000	1,998.06	0.93%
25 26	State Bank of Hyderabad State Bank of Patiala	A1+ P1+	1,600 1,500	1,594.89 1,471.66	0.74%
27	Canara Bank	P1+	1,500	1,369.31	0.63%
28	Canara Bank	A1+	1,000	998.55	0.46%
29	Punjab & Sind Bank	A1+	1,000	981.90	0.46%
30	IDBI Bank	P1+	1,000	978.03	0.45%
31	Syndicate Bank	PR1+	900	896.00	0.42%
32	IDBI Bank	P1+	700	694.01	0.32%
33	Syndicate Bank	P1+	600	589.33	0.27%
34 35	IDBI Bank United Bank of India	P1+ PR1+	500 500	499.51 499.29	0.23%
36	Indian Bank	F1+(ind)	500	499.02	0.23%
37	ICICI Bank	A1+	100	92.48	0.23%
38	Kotak Mahindra Bank	P1+	75	73.90	0.03%
39	State Bank of Patiala	A1+	75	72.44	0.03%
40	State Bank of Patiala	A1+	50	47.98	0.02%
41	Union Bank of India	P1+	25	24.47	0.01%
42	State Bank of Patiala	A1+	25	23.82	0.01%
43	Oriental Bank of Commerce Total	P1+	25	23.31 151,433.27	0.01% 70.17%
		+ +		131,433.27	70.17%
	Commercial Paper**	+ +			
44	Sterlite Industries (India)	P1+	4,000	19,578.26	9.07%
45	Morgan Stanley India Capital	F1+(ind)	1,000	4,944.04	2.29%
46	Aditya Birla Finance	A1+	600	2,967.12	1.38%
47	Tata Capital	A1+	600	2,944.03	1.36%
48	Sundaram BNP Home Finance	A1+	500	2,473.42	1.15%
49	Godrej Industries	A1+	500	2,449.44	1.14%
	Total	+ +		35,356.31	16.39%
	CBLO / Reverse Repo Investments	+		74.92	0.03%
	Total			74.92	0.03%
		1			0,0070
	Cash & Cash Equivalent			 	
	Net Receivables/Payables			4,073.96	1.91%
	Total			4,073.96	1.91%
	GRAND TOTAL			215,755.57	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock Mutual Fund

MAFATLAL CENTRE, 10TH FLOOR, NARIMAN POINT, MUMBAI - 400021.

Half-Yearly Portfolio Statement for the period ended March 31, 2011

DSP BlackRock Short Term Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ In lakhs)	% to Ne Asset
	DEBT INSTRUMENTS		+		
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges **				
1	Housing Development Finance Corporation	AAA	250	2,486.00	5.89
2	NABARD	AAA	50	497.33	1.18
3	Power Grid Corporation of India	AAA	40	496.40	1.18
4	NABARD	AAA	10	99.97	0.24
5	LIC Housing Finance FRN	AAA	1	98.91	0.23
	Total			3,678.61	8,72
	Securitised Debt Instruments**				
6	Royal Trust PTC Series A2 - May2004 - (Citibank N.A.)	AAA(ind)(SO)	24	703.81	1.67
7	Royal Trust PTC Series A1 - May2004 - (Citibank N.A.)	AAA(ind)(SO)	10	23.27	0.06
	Total			727.08	1.73
	MONEY MARKET INSTRUMENTS		┦───┤		
	Certificate of Deposit**		↓ ↓		
8	Bank of India	P1+	5,000	4,671.58	11.07
9	Bank of India	P1+	5,000	4,664.50	11.05
10	Oriental Bank of Commerce	P1+	3,100	2,890.58	6.85
11	Bank of Baroda	A1+	3,000	2,798.70	6.63
12	State Bank of Patiala	A1+	2,500	2,338.06	5.54
13	IDBI Bank	P1+	2,000	1,956.05	4.63
14	ICICI Bank	A1+	2,100	1,942.00	4.60
15	State Bank of Patiala	A1+	2,000	1,871.32	4.43
16	Canara Bank	P1+	2,000	1,839.13	4.36
17	IDBI Bank	P1+	1,200	1,198.83	2.84
18	Andhra Bank	PR1+	1,175	1,098.89	2.60
19	Dena Bank	PR1+	1,000	913.61	2.16
20	IDBI Bank	P1+	1,000	913.06	2.16
21	IDBI Bank	P1+	1,000	911.44	2.16
22	Bank of India	P1+	500	476.32	1.13
23	State Bank of Patiala	A1+	500	476.32	1.13
24	ICICI Bank	A1+	500	474.53	1.12
25	State Bank of Mysore	A1+	300	288.89	0.68
26	Union Bank of India	P1+	25	24.47	0.0
	Total			31,748.28	75.20
	Commercial Paper**				
27	Fullerton India Credit Company	F1+(ind)	500	2,423.65	5.74
28	NABARD	P1+	190	906.36	2.15
	Total			3,330.01	7.89
	Treasury Bill			i	
29	TBILL 91 DAY 2011	SOV	2,500,000	2,498.51	5.92
	Total		1	2,498.51	5.92
	CBLO / Reverse Repo Investments		1	74.92	0.18
	Total			74.92	0.18
			1		
	Cash & Cash Equivalent	1	+ +		
	Net Receivables/Payables	1	+ +	158.10	0.36
	Total			158.10	0.36
	GRAND TOTAL			42,215.51	100.00

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock Strategic Bond Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ In lakhs)	% to Net Assets
	CENTRAL GOVERNMENT SECURITIES				
1	07.17% CGL 2015	SOV	500,000	487.02	1.23%
	Total			487.02	1.23%
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges **				
2	Housing Development Finance Corporation	AAA	250	2,766.52	7.01%
3	LIC Housing Finance	AAA	60	593.88	1.51%
	Total			3,360.40	8.52%
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**		5 000		44.000
4	Bank of Baroda	P1+	5,000	4,707.80	11.93%
5	Bank of India	P1+	5,000	4,571.08	11.59%
6	Corporation Bank	PR1+	5,000	4,560.54	11.56%
7	Canara Bank	P1+	4,300	3,925.35	9.95%
8	Punjab National Bank	PR1+	4,300	3,920.40	9.94%
9	Dena Bank	PR1+	4,300	3,919.87	9.94%
10	Vijaya Bank	PR1+	4,200	3,828.71	9.71%
11	Canara Bank	P1+	2,500	2,334.64	5.92%
12	Dena Bank	PR1+	2,500	2,284.02	5.79%
13	IDBI Bank	P1+	500	499.51	1.27%
14	Canara Bank	P1+	400	367.83	0.93%
15	Oriental Bank of Commerce	P1+	350	319.63	0.81%
16	Oriental Bank of Commerce	P1+	150	146.83	0.37%
17	Indian Overseas Bank	A1+	100	91.47	0.23%
	Total			35,477.68	89.94%
		_	├	04.00	0.24%
	CBLO / Reverse Repo Investments			94.89	
	Total			94.89	0.24%
	Cash & Cash Equivalent		1 1		
	Net Receivables/Payables			28.82	0.07%
	Total			28.82	0.07%
	GRAND TOTAL	1	1	39,448.81	100.00%

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

DSP BlackRock Government Securities Fund Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	CENTRAL GOVERNMENT SECURITIES				
1	08.08% CGL 2022	SOV	3,000,000	2,998.42	37.47%
2	07.17% CGL 2015	SOV	1,000,000	974.05	12.17%
3	08.30% CGL 2040	SOV	500,000	496.75	6.21%
4	08.28% CGL 2032	SOV	500,000	495.81	6.20%
5	07.56% CGL 2014	SOV	138,200	136.44	1.70%
	Total		1	5,101.47	63.75%

DSP BlackRock Bond Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ In lakhs)	% to Ne Asset
	DEBT INSTRUMENTS				
			<u> </u>		
	BOND & NCD's		┼──┼		
	Listed / awaiting listing on the stock exchanges **			(00.00	
1	Power Grid Corporation of India	AAA	40	499.88	11.16
2	Power Grid Corporation of India	AAA	40	495.71	11.07
3	Power Grid Corporation of India	AAA	40	493.58	11.02
4	Power Grid Corporation of India	AAA	40	492.15	10.99
5	Axis Bank FRN	LAAA	50	491.62	10.98
6	Power Grid Corporation of India	AAA	40	485.93	10.85
7	LIC Housing Finance FRN	AAA	4	395.65	8.84
	Total			3,354.52	74.9 1
	Securitised Debt Instruments**				
8	India MBS PTC Series 1D (LIC HF)	AAA(SO)	7	69.45	1.55
	Total			69.45	1.55
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit**		1		
9	IDBI Bank	P1+	1,000	999.03	22.3
	Total			999.03	22.31
	CBLO / Reverse Repo Investments			34.96	0.78
	Total			34.96	0.78
	Cash & Cash Equivalent		+		
	Net Receivables/Payables		1 1	19.57	0.45
	Total	Ì	1 1	19.57	0.45
	GRAND TOTAL			4,477.53	100.00

Notes: 1. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations 2. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH

CBLO / Reverse Repo Investments			2,741.94	34.26%	
Total			2,741.94	34.26%	
Cash & Cash Equivalent					
Net Receivables/Payables			159.72	1.99%	
Total			159.72	1.99%	
GRAND TOTAL			8,003.13	100.00%	

DSP BlackRock Treasury Bill Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Treasury Bill				
1	TBILL 182 DAY 2011	SOV	500,000	494.55	69.00%
	Total			494.55	69.00%
	CBLO / Reverse Repo Investments	<u>.</u>		194.78	27.18%
	Total			194.78	27.18%
	Cash & Cash Equivalent				
	Net Receivables/Payables			27.36	3.82%
	Total			27.36	3.82%
	GRAND TOTAL			716.69	100.00%