TULSIANI CHAMBERS, WEST WING, 11TH FLOOR, NARIMAN POINT, MUMBAI - 400 021.

Half-Yearly Portfolio Statement for the period ended September 30, 2010

DSP BlackRock Equity Fund **Open Ended Growth Scheme**

DSP BLACKROCK

MUTUAL FUND

ListerITataITataITataITataIInfoIStateIKotaIInfoIStateIInfaIInfaIInfaIBanaIBanaIBanaIBanaIBanaIBanaIBanaIBanaIBanaIBanaIBanaIBanaIBanaIBanaIBanaIBanaIBanaIBanaIBanaICongIJubilIGadaICongIAlstoICongICadal<					Assets
ITataITataITataITataIInfoIInfoIStateIKotalIInfoIStateIKotalIInfoIState	EQUITY & EQUITY RELATED				
Interfact Interfact <th< td=""><td>isted / awaiting listing on the stock exchang</td><td></td><td></td><td></td><td></td></th<>	isted / awaiting listing on the stock exchang				
Banaria Lich Common state	Fata Motors Fata Steel	Auto Ferrous Metals	803,154 1,297,685	8,819.43 8,458.96	<u>3.71%</u> 3.56%
SecInfo5Infa6State7Kotal8Oil 69Tata0Tata1Bhar2Siem3Cairr4Ther5Bank6Eiche7Baye8Torre9Jubil0Glax1Cum2EID F3HCL ⁻¹ 4Godr5Alsto6Glax7Zuari8Colga9Idea0Laksl1Cadil2SRF3Godr7Tata8Monr9CMC0Unite1Cadil2Safe3Godr4Hindi5Tata6NIIT7Guja8Apoll9Mons0Fata6Nara7India8Apolt9Sadb1Cruta6Nara7Kirlo8Bhar9Sadb1Cruta6Nara7Kirlo8Bhar9Sadb1Cruta1Sadb1Sadb1Sadb1Sadb<	Bharat Petroleum Corpn.	Petroleum Products	942,813	7,066.85	2.97%
5 State 7 Kotal 7 Kotal 9 Tata 0 Oil @ 1 Bhar 2 Siem 3 Cairr 4 Ther 5 Bank 6 Eiche 7 Baye 8 Torre 9 Jubil 0 Gaxu 1 Cumn 2 Siem 3 Galax 1 Cumn 2 Hath 3 Guia 4 Godr 5 Alsto 6 DLF 7 Tata 8 Monr 9 CAC 10 Laksi 11 Cadil 2 SRF 3 Baja 4 Hindi 5 Atlaso 6 Varl	IC Housing Finance	Finance	376,123	5,403.57	2.27%
Kotal Kotal Kotal Olision Olision Olision Cairri Anno Cairri Anno Cairri Anno Cairri Anno Cairri Anno Cairri Anno Cairri Bank Cairri Bank Cairri Bank Cairri Bank Cairri Bank Cairri Bank Cairri Jubil Olistion Galax Colig Jubil Cairri Alsto Colig Radia Cairri Radia Cairri Cairri Cairri Cairri Cairri Cairri	nfo Edge (India)	Software	742,784	5,229.94	2.20%
Oil 6 Oil 6 </td <td>State Bank of India Kotak Mahindra Bank</td> <td>Banks Banks</td> <td>159,158 1,069,681</td> <td>5,157.44 5,094.89</td> <td>2.17%</td>	State Bank of India Kotak Mahindra Bank	Banks Banks	159,158 1,069,681	5,157.44 5,094.89	2.17%
OTata0Orier1Bhar2Siem3Cairr4Ther5Bank6Eiche7Baye8Torre9Jubil0Glax1Cumi2EID P3HCL4Godr5Alsto6Glax7Zuari8Colgs9Idea0Laksl1Radia2Forti1Cadil2Godr5Alsto6DLF7Tata8Monr9CMC0Unite1Cadil2Safe3Godr4Hindi5Atlas6NIIT7Guja8Apoll9Cad1Crut2Godr3Baja4Unio5Tata6Nara7Kirlo8Ahlu9Cad1Gruh2Tata6Nara7Kirlo8Bhar9Sadb1SIP1SIP1SIP1SIP1SIP2Tata6Nara7 </td <td>Dil & Natural Gas Corpn</td> <td>Oil</td> <td>355,663</td> <td>4,993.86</td> <td>2.14%</td>	Dil & Natural Gas Corpn	Oil	355,663	4,993.86	2.14%
1Bhar2Siem3Cairr4Ther5Bank6Eiche7Bayce8Torre9Jubil0Glax1Cumi2EID P3HCL°4Godr5Alsto6Glax7Zuari8Colga9Idea0Laksl1Radia2Idea0Laksl1Radia2Godr7Tata8Monr9CMC0Unite1Cadil2SRF3Godr4Hindi5Atlass6NIIT7Guja4Hindi5KPIT6Adan7Itata3Escord4PTC 155KPIT6Adan7Itata3Escord4PTC 155KPIT6Adan7Itata6Nava7Kito8Bhar.9Sadb1Grun1SIP T1SIP T1SIP T1SIP T1SIP T1Cata1SIP T2	Tata Chemicals	Fertilisers	1,245,788	4,978.17	2.09%
2Siem3Cairr4Ther5Bank6Eiche7Baye8Torre9Jubil0Glax1Cum2EID P3HCL4Godr5Alsto6Glax7Zuar8Colg9Idea0Laksl1Radia2Idea0Laksl1Radia2Trent6DLF7Tata8Monr9CMC0Unite1Cadil2SRF3Godr4Hindi5Atlas6NIIT7Guja8Apoll9Kalpa9Baja4Unio5KPIT6Adam7India8MpRa9Sadb1Cru1SIP T1Sadb1SP T2Tata6Adam7India8MpRa9Sadb1SIP T1SIP T2Total2Total2Total2Total2Total3Sacb4YIC <t< td=""><td>Driental Bank of Commerce</td><td>Banks</td><td>1,065,543</td><td>4,910.02</td><td>2.06%</td></t<>	Driental Bank of Commerce	Banks	1,065,543	4,910.02	2.06%
ACairr4Ther5Bank6Eiche7Baye8Torre9Jubil0Glax1Cumi2EID P3HCL14Godr5Alsto6Glax7Zuari8Colga9Idea0Laksi1Radia2Hath3Guja4Godr5Altas6DLF7Tata8Monr9CMC0Unite1Cadil2SRF3Godr4Hindi5Atlas6NIIT7Guja8Apoll9Kalpa9Bhar9Sadb1Gruh2Tata6Adam7India8Mpha9Sadb1Gruh2Tata6Adam7India8Mpha9Sadb1Strota1Strota1Strota1Strota1Strota2Tata2Tata6Adam7India8Mpha9Sadb1Strota <td>Bharti Airtel</td> <td>Telecom - Services</td> <td>1,326,460</td> <td>4,858.82 4,573.54</td> <td>2.04%</td>	Bharti Airtel	Telecom - Services	1,326,460	4,858.82 4,573.54	2.04%
4Ther5Bank6Eiche7Baye8Torre9Jubil0Glax1Cumi2EID P3HCL'4Godr5Alsto6Glax7Zuari8Colga9Idea0Laksi1Radia2Hath3GUJa4Godr5Alsto6Qlax7Tata8Colga9Idea0Laksi1Radia5Trent6Alas6NIIT7Guja4Hindi5KFI3Godr4Hindi5KFIT6Adam7India8Ahlun9C & Co0Sadb1Gruta3Hara9C & Co0Sadb1Cata6Adam7India8Mpha9Sadb1SIP T1SIP T1SIP T1SIP T1SIP T1SIP T1SIP T2Tota2Tota2Tota2Tota3Sadb </td <td>Cairn India</td> <td>Industrial Capital Goods Oil</td> <td>555,412 1,345,787</td> <td>4,508.39</td> <td>1.92%</td>	Cairn India	Industrial Capital Goods Oil	555,412 1,345,787	4,508.39	1.92%
6 Eiche 7 Baye 8 Torre 9 Jubil 0 Glax 1 Cum 2 EID F 3 HCL 4 Godr 5 Alsto 6 Glax 7 Zuari 8 Colga 9 Idea 0 Laksi 1 Radid 2 Hath 3 Godr 5 Trent 6 DLF 7 Tata 8 Monr 9 CMC 0 Unite 1 Cadil 2 SRF 3 Godr 5 Atlas 6 NIIT 7 Guja 8 Ahout 9 Kalpa 10 Lupir 2 Tata	Thermax	Industrial Capital Goods	505,843	4,049.53	1.70%
Baye 8 7 8 7 9 9 9 9 9 9 9 9 1 2 10 11 12 13 14 60 15 16 17 18 10 11 12 13 14 15 16 17 18 10 12 13 14 15 16 17 18 19 10 11 12 13 14 15 16 17 18 19 10 11	Bank of India	Banks	779,567	4,033.87	1.70%
Bit Torreg 9 Jubil 0 Glaxi 1 Cump 2 EID P 3 HCL 4 Godr 5 Alsto 6 Glaxi 7 Zuari 8 Colga 9 Idea 0 Laksi 1 Radii 2 Frent 6 DLF 7 Tata 8 Monr 9 CMC 0 Unite 1 Cadil 2 SRF 3 Godr 5 Atlass 6 NIIT 7 Guja 8 Apoll 9 Kalpa 10 Lupir 2 Godr 3 Bajaj 4 Unio 5 KPIT 6 Adam<	Eicher Motors	Auto	328,302	4,014.15	1.69%
Jubil 0 Jubil 0 Glax 1 Cumn 2 EID F 3 HCL 4 Godr 5 Alsto 6 Glax 7 Zuari 8 Colga 9 Idea 0 Laksi 1 Radid 2 Hath 3 GUja 4 KEC 5 Trent 6 DLF 7 Tata 8 Monr 9 CMC 0 Unite 1 Cadil 2 SRF 3 Godr 4 Hind 5 Atlass 6 NIIT 7 Guja 8 Apoll 9 Kalpa 1 Gruh 2 Tata	Bayer Cropscience Forrent Pharmaceuticals	Pesticides Pharmaceuticals	398,913 678,540	3,978.16 3,843.25	<u> </u>
0Glax1Cumn2EID F3HCL'4Godr5Alsto6Glax7Zuari8Colga9Idea0Laksi1Radid2Hath3Guja4KEC5Trent6DLF7Tata8Monr9CMC0Unite1Cadil2SRF3Godr4Hind5Atlas6NIIT7Guja8Apoll9CAC0Kalpa1Cupir2Godr4Hind5Tata6Atlas6Atlas6Sabja4Unio5Tata6Adam7India8Mpha9C & C0Sadb1CICRA3Indra4Kirlo5Tata6Adam7India8Mpha9C & C0Sadb1CICRA3Indra4Kirlo5Tata6Adam7India8Mpha9C & C <trr>0Sadb<td>Jubilant Organosys</td><td>Pharmaceuticals</td><td>1,095,143</td><td>3,720.20</td><td>1.56%</td></trr>	Jubilant Organosys	Pharmaceuticals	1,095,143	3,720.20	1.56%
2EID F3HCL 14Godr5Alsto6Glaxe7Zuare8Colga9Idea0Laksi1Radia2Hath3Guja4KEC 15Trent6DLF7Tata8Monr9CMC0Unite1Cadil2SRF3Godr4Hindt5Atlas6NIIT7Guja8Apoll9CAC0Kalpa1Lupir2Godr3Bajaj4Unio5KPIT6Adan7India8Mpha9C & C0Sadb1CICRA3Indra4Kirlo5Tata6Adan7India8Mpha9C & C0Sadb1CICRA3Indra4Kirlo5Tata6Adan7Indra4Kirlo5Tata6Adan7Indra8Mpha9C & C0Sadb1CICRA3Indra </td <td>GlaxoSmithKline Pharmaceuticals</td> <td>Pharmaceuticals</td> <td>167,553</td> <td>3,702.84</td> <td>1.56%</td>	GlaxoSmithKline Pharmaceuticals	Pharmaceuticals	167,553	3,702.84	1.56%
3HCL'4Godr4Godr5Alsto6Glax7Zuari8Colga9Idea0Laksi1Radid2Hath3Guja4KEC5Trent6DLF7Tata8Monr9CMC0Unite1Cadil2SRF3Godr4Hind5Atlas6NIIT7Guja8Apoll9CAC0Kalpa1Lupir2Godr4Hind5Tata6Adam7Idaa8Aplu9C & C0Sadb1ECler2ICRA3Indra8Mpha9C & C0Sadb1Cler2Icta6Nava7India8Bhar.9C & C0Sadb1Cler2Icta6Nava7Kirlo8Bhar.9Sadb1SPT2Tata6Nava7Kirlo8Aplr9C & C<	Cummins India	Industrial Products	483,433	3,557.10	1.50%
4Godr5Alstor6Glax7Zuari8Colga9Idea0Laksi1Radid2Hath3Guja4KEC5Trent6DLF7Tata8Monr9CMC0Unitet1Cadil2SRF3Godr4Hindt5Atlas6NIIT7Guja8Apolt9CAC0Kalpa1Lupir2Godr4Uniot5Tata6Adam7India8Aplud9C & C0Sadb1eCler2ICRA3Indra8Mpha9C & C0Sadb1eCler2ICRA3Indra4Kirlo5Tata6Nava7India8Bhar.9Sadb1ECler2Icrata6Nava7Indra9Sadb1Fefer2Total2Total2Total2Total2Total3Sadb	EID Parry India	Consumer Non Durables Software	824,491 838,797	3,530.47 3,529.24	1.48%
5 Alstor 6 Glax. 7 Zuari 8 Colga 9 Idea 0 Laksh 1 Radid 2 Hath 3 Guja 4 KEC 5 Trent 6 DLF 7 Tata 8 Monr 9 CMC 0 Unite 1 Cadil 2 SRF 3 Godr 4 Hind 5 Atlass 6 NIIT 7 Guja 8 Apoll 9 CA 9 Bhara 0 Kalpa 11 Lupin 2 Godr 3 Bajaj 4 Unio 5 Tata 6 Adam 7 India 8 Mpha 9 CA <tr< td=""><td>HCL Technologies Godrej Properties</td><td>Construction</td><td>474,146</td><td>3,529.24</td><td>1.48%</td></tr<>	HCL Technologies Godrej Properties	Construction	474,146	3,529.24	1.48%
Zuari 8 Colga 9 Idea 0 Lakst 1 Radid 2 Hath 3 Guja 4 KEC I 5 Trent 6 DLF 7 Tata 8 Monr 9 CMC 0 Unite 1 Cadil 2 SRF 3 Godr 4 Hind 5 Atlas 6 NIIT 7 Guja 8 Apoll 9 Cadil 10 Kalpa 11 Lupin 2 Godr 3 Bajaj 4 Unio 5 Tata 6 Adan 7 Indra 8 Mpha 9 Cadol 11 Grata <t< td=""><td>Alstom Projects India</td><td>Industrial Capital Goods</td><td>417,588</td><td>3,404.18</td><td>1.43%</td></t<>	Alstom Projects India	Industrial Capital Goods	417,588	3,404.18	1.43%
Base Colga 9 Idea 9 Idea 1 Radid 2 Hath 3 Guja 4 KEC 5 Trent 6 DLF 7 Tata 8 Monr 9 CMC 0 Unite 1 Cadil 2 SRF 3 Godr 4 Hind 5 Atlas 6 NIIT 7 Guja 8 Apoll 9 CA 9 Bhara 0 Kalpa 1 Lupin 2 Tata 8 Aplus 9 CA 10 Sadb 11 Gruh 2 ICRA 3 Bhara 9 CA 10 Sadb </td <td>GlaxoSmithKline Consumer Healthcare</td> <td>Consumer Non Durables</td> <td>166,308</td> <td>3,382.70</td> <td>1.42%</td>	GlaxoSmithKline Consumer Healthcare	Consumer Non Durables	166,308	3,382.70	1.42%
9 Idea 0 Lakst 1 Radid 2 Hath 3 Guja 4 KEC 5 Trent 6 DLF 7 Tata 8 Monr 9 CMC 0 Unite 1 Cadil 2 SRF 3 Godr 4 Hind 5 Atlas 6 NIIT 7 Guja 8 Apoll 9 Bhara 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Unio 5 Tata 6 Vardl 7 India 8 Aplua 9 C & C 0 Sadb 1 Ctal 1 Ctal	Zuari Industries	Fertilisers	413,888	3,237.22	1.36%
0 Laksl 1 Radid 2 Hath 3 Guja 4 KEC I 5 Trent 6 DLF 7 Tata 8 Monr 9 CMC 0 Unitte 1 Cadil 2 SRF 3 Godr 4 Hind 5 Atlas 6 NIIT 7 Guja 8 Apoll 9 Bhara 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Union 5 Tata 6 Vardl 7 Bhara 9 C & Godr 3 Bajaj 4 Union 5 KPIT 6 Adan 7 India 8 Mpha 9 C & Godr	Colgate Palmolive (India) dea Cellular	Consumer Non Durables Telecom - Services	366,155 4,311,093	3,190.13 3,175.12	1.34%
1 Radii 2 Hath 3 Guja 4 KEC 5 Trent 6 DLF 7 Tata 8 Monr 9 CMC 0 Unite 1 Cadiil 2 SRF 3 Godr 4 Hind 5 Atlas 6 NIIT 7 Guja 8 Apoll 9 Bhara 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Union 5 Tata 6 Vardl 7 Idaa 8 Ahlun 9 C & C 0 Sadb 1 Gruh 2 ICRA 3 Indra 4 Kirlo 5 Tata 6 Nava <	aea Cellular .akshmi Machine Works	Industrial Capital Goods	4,311,093	3,175.12	1.33%
Guja 4 KEC 5 Trent 6 DLF 7 Tata 8 Monr 9 CMC 0 Unite 1 Cadill 2 SRF 3 Godr 4 Hind 5 Atlas 6 NIIT 7 Guja 8 Apoll 9 Bhara 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Union 5 Tata 6 Vardl 7 Bhara 9 Kalpa 11 Gruh 22 Tata 33 India 34 Mpha 9 C & C 0 Sadb 1 Clea 2 ICRA <tr< td=""><td>Radico Khaitan</td><td>Consumer Non Durables</td><td>1,758,118</td><td>3,049.46</td><td>1.28%</td></tr<>	Radico Khaitan	Consumer Non Durables	1,758,118	3,049.46	1.28%
4 KEC 5 Trent 5 Trent 6 DLF 7 Tata 8 Monn 9 CMC 0 Unite 1 Cadil 2 SRF 3 Godr 4 Hind 5 Atlass 6 NIIT 7 Guja 8 Apoll 9 Bhara 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Uniou 5 Tata 6 Vardil 7 Bhara 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escor 4 PTC 5 KPTC 6 Nava 7 India	Hathway Cable & Datacom	Media & Entertainment	1,400,280	2,857.97	1.20%
5 Trent 6 DLF 7 Tata 8 Monr 9 CMC 0 Unite 1 Cadill 2 SRF 3 Godr 4 Hind 5 Atlas 6 NIIT 7 Guja 8 Apoll 9 Bhar. 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Union 5 Tata 6 Vardl 7 Bhar. 9 Mons 0 Forti 1 Gruh 2 Tata 3 Bajaj 4 Union 5 KFIT 6 Adan 7 India 8 Mpha 9 C & C	Gujarat State Petronet	Gas	2,557,834	2,808.50	1.18%
6 DLF 7 Tata 8 Monn 9 CMC 0 Unite 1 Cadil 2 SRF 3 Godr 4 Hind 5 Atlass 6 NIIT 7 Guja 8 Apoll 9 Bhara 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Uniou 5 Tata 6 Vardil 7 Buhara 8 Ahlun 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escor 4 PTC 5 KPTT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 Gtal	KEC International	Power Retailing	542,164 255,365	2,712.72 2,685.67	<u> </u>
7 Tata 8 Monn 9 CMC 0 Unite 1 Cadil 2 SRF 3 Godr 4 Hindis 5 Atlas 6 NIIT 7 Guja 8 Apoll 9 Bhara 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Uniou 5 Tata 6 Vardil 7 Buhara 8 Ahlun 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escor 4 PTC 1 5 KPIT 6 Adan 7 India 8 Mpha 9 C & G 0 Sadb 1 Ctata 6 Nava <td>DLF</td> <td>Construction</td> <td>705,897</td> <td>2,669.70</td> <td>1.12%</td>	DLF	Construction	705,897	2,669.70	1.12%
9 CMC 0 Unite 1 Cadil 2 SRF 3 Godr 4 Hind 5 Atlas 6 NIIT 7 Guja 8 Apoll 9 Bhara 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Uniou 5 Tata 6 Vardil 7 Bhara 6 Vardil 7 Bhara 6 Vardil 7 Bhara 6 Vardil 7 Bhara 8 Ahlun 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escor 4 PTC 1 5 KPIT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 eClep 2 Total 0 Magr 1 SIP T	Fata Global Beverages	Consumer Non Durables	2,193,586	2,636.69	1.11%
0 Unite 1 Cadil 2 SRF 3 Godra 4 Hindra 5 Atlass 6 NIIT 7 Guja 8 Apoll 9 Bhara 0 Kalpa 1 Lupir 2 Godra 3 Bajai 4 Union 5 Tata 6 Vardil 7 Buhara 6 Vardil 7 Bajai 4 Union 5 Tata 6 Vardil 7 Bhara 9 Mons 0 Forti 1 Gruh 2 Tata 6 Nata 7 India 8 Mpha 9 C & C 0 Sadb 1 Gota 0 Magra 1 SIP Tata </td <td>Nonnet Ispat</td> <td>Ferrous Metals</td> <td>502,231</td> <td>2,590.76</td> <td>1.09%</td>	Nonnet Ispat	Ferrous Metals	502,231	2,590.76	1.09%
Cadil 2 SRF 3 Godr 4 Hindi 5 Atlass 6 NIIT 7 Guja 8 Apoll 9 Bhara 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Uniou 5 Tata 6 Vardil 7 Buhara 6 Vardil 7 Bhara 6 Vardil 7 Bhara 8 Ahluw 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escor 4 PTC 1 5 KPTC 1 6 Adan 7 India 8 Mpha 9 C & Q 0 Sadb </td <td>LMC Jnited Breweries</td> <td>Hardware Consumer Non Durables</td> <td>132,128 589,765</td> <td>2,580.59 2,433.37</td> <td>1.08%</td>	LMC Jnited Breweries	Hardware Consumer Non Durables	132,128 589,765	2,580.59 2,433.37	1.08%
2 SRF 3 Godr 4 Hindi 5 Atlas 6 NIIT 7 Guja 8 Apoll 9 Bhara 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Union 5 Tata 6 Vardi 7 Bhara 8 Ahluw 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escon 4 PTC 1 5 KPIT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 Gruh 2 Tata 6 Nava 7 Kirlo 5 Tata <td>Cadila Healthcare</td> <td>Pharmaceuticals</td> <td>362,618</td> <td>2,378.05</td> <td>1.00%</td>	Cadila Healthcare	Pharmaceuticals	362,618	2,378.05	1.00%
4 Hindi 5 Atlas 6 NIIT 7 Guja 8 Apoll 9 Bhara 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Unior 5 Tata 6 Vardi 7 Bhara 8 Ahluw 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escor 4 PTC 1 5 KPIT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 Gruh 2 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar.		Auto Ancillaries	814,999	2,354.53	0.99%
5 Atlass 6 NIIT 7 Guja 8 Apoll 9 Bhara 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Unior 5 Tata 6 Vardi 7 Bhara 8 Ahluw 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escor 4 PTC 1 5 KPIT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 eCler 2 Ictal 6 Nava 7 Kirlo 8 Bhar. 9 Sadb 1 Gruh 10 Magn 11 SIP Tita 0 Magr	Godrej Industries	Chemicals	1,098,706	2,348.48	0.99%
6 NIIT 7 Guja 8 Apoll 9 Bhara 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Unior 5 Tata 6 Vardi 7 Bhara 8 Ahluw 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escor 4 PTC 1 5 KPIT 6 Adam 7 India 8 Mpha 9 C & C 0 Sadb 1 eCler 2 Ictal 6 Nava 7 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar. 9 Sadb<	Hindustan Petroleum Corporation	Petroleum Products	452,932	2,297.04	0.97%
7 Guja 8 Apoll 9 Bhara 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Unior 5 Tata 6 Vardi 7 Bhara 8 Ahluw 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escor 4 PTC 1 5 KPIT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 eClei 2 Ictal 3 Indra 9 Sadb 1 Silve 0 Magr 1 Silve 0 Magr 1 SIP 0 Magr 1 SIP 1 SIP	Atlas Copco India	Industrial Capital Goods Software	170,654 3,363,241	2,282.16 2,241.60	0.96%
9 Bhar. 0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Unioo 5 Tata 6 Vardir 7 Bhar. 8 Ahlux 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escon 4 PTC 5 KPIT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 eClen 2 Icrah 3 Indra 6 Nava 7 Kirlo 8 Bhar. 9 Sadb 0 Magr 1 SIP T 0 Magr 1 SIP T 0 Magr<	Gujarat Pipavav Port	Transportation	3,665,115	2,219.23	0.93%
0 Kalpa 1 Lupir 2 Godr 3 Bajaj 4 Unior 5 Tata 6 Vardi 7 Bhara 8 Ahluw 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escon 4 PTC 1 5 KPIT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 eClei 2 Icraa 3 Indraa 6 Nava 7 Kirlo 8 Bhar. 9 Sadb 1 Grun 0 Magr 1 SIP T 0 Magr 1 SIP T 0 Magr	Apollo Tyres	Auto Ancillaries	2,616,302	2,121.82	0.89%
Lupin Lupin 2 Godr 3 Bajaj 4 Unioi 5 Tata 6 Vardi 7 Bhara 8 Ahlux 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escon 4 PTC 5 KPIT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 eClei 2 IcRA 3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar. 9 Sadb 0 Magr 1 SIP T 0 Magr 1 SIP T 0 <td>Bharat Forge</td> <td>Industrial Products</td> <td>582,945</td> <td>2,113.18</td> <td>0.89%</td>	Bharat Forge	Industrial Products	582,945	2,113.18	0.89%
2 Godr 3 Bajaj 4 Unior 5 Tata 6 Vardi 7 Bhara 8 Ahlux 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escon 4 PTC 5 KPIT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 eClei 2 IcRA 3 Indra 6 Nava 7 Kirlo 8 Bhar. 9 Sadb 1 Total 0 Magr 1 SIP T 0 Magr 1 SIP T 0 Magr 1 SIP T 0 PREF <td>Kalpataru Power Transmission</td> <td>Power</td> <td>1,160,930</td> <td>2,082.13</td> <td>0.88%</td>	Kalpataru Power Transmission	Power	1,160,930	2,082.13	0.88%
3 Bajaj 4 Unioi 5 Tata 6 Vardi 7 Bhara 8 Ahlun 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escon 4 PTC 1 5 KPIT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 eClei 2 IcRA 3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar. 9 Sadb 0 Magr 1 SIP T 0 Magr 1 SIP T 0 Magr 1 SIP T 0 PREF </td <td>Lupin Godrej Consumer Products</td> <td>Pharmaceuticals Consumer Non Durables</td> <td>535,845 492,977</td> <td>2,079.61 2,000.99</td> <td>0.87%</td>	Lupin Godrej Consumer Products	Pharmaceuticals Consumer Non Durables	535,845 492,977	2,079.61 2,000.99	0.87%
4 Unio 5 Tata 6 Vardl 7 Bhara 8 Ahlung 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escord 4 PTC 5 KPIT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 eCler 2 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar. 9 Sadb 0 Magr 1 SIP T 0 Magr 1 SIP T 0 Magr 1 SIP T 0 PREF 2 Trent	Bajaj Auto Finance	Finance	238,344	1,843.71	0.77%
6 Vardi 7 Bhara 8 Ahlux 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escord 4 PTC I 5 KPIT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 eClei 2 IcRA 3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar. 9 Sadb 0 Magn 1 SIP T 0 Magn 1 SIP T 0 Magn 1 SIP T 0 PREF 2 Trent	Jnion Bank of India	Banks	472,680	1,838.25	0.77%
7 Bhara 8 Ahlux 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escord 4 PTC I 5 KPIT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 eClei 2 IcRA 3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar. 9 Sadb 0 Magn 1 SIP T 0 Magn 1 SIP T 0 Magn 1 SIP T 0 PREF 2 Trent	Tata Consultancy Services	Software	193,589	1,794.47	0.75%
8 Ahluv 9 Mons 0 Forti 1 Gruh 2 Tata 3 Escor 4 PTC 1 5 KPIT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 eCler 2 ICRA 3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar 9 Sadb 1 CRA 9 Sadb 1 CRA 3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar 9 Sadb 1 CI 8 Bhar 9 Sadb 1 CI 8 Bhar 9 Sadb 1 CI 8 CI 8 CI 8 CI 8 CI 9 CI 8 CI 8 CI 8 CI 8 CI 8 CI 8 CI 8 CI 8	/ardhman Textiles Bharat Electronics	Textiles - Cotton Industrial Capital Goods	561,453 99,341	1,757.07 1,728.19	0.74%
9 Mons 0 Forti 1 Gruh 2 Tata 3 Escor 4 PTC 5 5 KPIT 6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 eCler 2 ICRA 3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar 9 Sadb 1 Otal 0 Magr 1 SIP T 1 Otal 0 Nagr 1 SIP T 1 Otal 1 Otal	Ahluwalia Contracts India	Construction	824,213	1,717.25	0.73%
Image: Constraint of the second of	Aonsanto India	Pesticides	77,349	1,698.82	0.71%
2 Tata 3 Escor 4 PTC 5 KPIT 6 Adam 7 India 8 Mpha 9 C & C 0 Sadb 1 eClei 2 ICRA 3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 5 Tata 6 Nava 7 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar. 9 Sadb 0 Magr 1 SIP T 0 Magr 1 SIP T 0 PREF 2 Trent	Fortis Healthcare	Healthcare Services	1,000,000	1,577.50	0.66%
3 Escort 4 PTC 5 KPIT 6 Adam 7 India 8 Mpha 9 C & C 0 Sadb 1 eClei 2 ICRA 3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar. 9 Sadb Total O 0 Magr 1 SIP T 0 PREF 2 Trent	Gruh Finance	Finance	376,636	1,560.03	0.66%
4 PTC 1 5 KPIT 6 Adam 7 India 8 Mpha 9 C & C 0 Sadb 1 eClen 2 ICRA 3 Indra 4 Kirlo. 5 Tata 6 Nava 7 Kirlo. 8 Bhar. 9 Sadb 1 Total 0 Magr 1 SIP T 1 SIP T 1 SIP T 1 Cotal 9 PREF 2 Trent	Tata Communications	Telecom - Services Auto	503,423 714,244	1,543.24 1,535.27	0.65%
6 Adan 7 India 8 Mpha 9 C & C 0 Sadb 1 eCler 2 ICRA 3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar 9 Sadb Tota 0 Magr 1 SIP T Unlis 0 Magr 1 SIP T Tota 9 Ca 1 CRA 1 CRA	PTC India	Power	1,322,635	1,524.34	0.64%
7 India 8 Mpha 9 C & C 0 Sadb 1 eCler 2 ICRA 3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar 9 Sadb 7 Tota 9 Sadb 1 Unlis 0 Magr 1 SIP T 1 SIP T 1 SIP T 1 SIP T 1 SIP T 2 Trent	(PIT Cummins Infosystems	Software	931,000	1,498.91	0.63%
8 Mpha 9 C & C 0 Sadb 1 eCler 2 ICRA 3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar 9 Sadb 7 Tota 9 Sadb 1 Unlis 0 Magr 1 SIP T 1 SIP T 1 SIP T 2 Trent	Adani Enterprises	Trading	217,904	1,444.27	0.61%
9 C & C 0 Sadb 1 eClei 2 ICRA 3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar 9 Sadb Total 0 Magr 1 SIP T 1 SIP T 1 Total 9 PREF 2 Trent	ndian Hotels Co. Anhasis	Hotels Software	1,446,744	1,427.94	0.60%
0 Sadb 1 eClei 2 ICRA 3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar 9 Sadb Total 0 Magr 1 SIP T 1 SIP T 1 Total 9 PREF 2 Trent	AphasiS C & C Constructions	Software Construction	225,170 542,900	1,399.88	0.59%
2 ICRA 3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar 9 Sadb Total 0 Magr 1 SIP T 1 SIP T 1 Total 9 PREF 2 Trent	Sadbhav Engineering	Construction	90,157	1,338.25	0.56%
3 Indra 4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhar 9 Sadb 7 Tota 0 Magr 1 SIP T 0 Magr 1 SIP T 7 Tota 9 PREF 2 Trent	eClerx Services	Software	228,559	1,322.56	0.56%
4 Kirlo 5 Tata 6 Nava 7 Kirlo 8 Bhara 9 Sadb Total 0 Magr 1 SIP T. 1 SIP T. 1 SIP T. 1 SIP T. 2 Trent		Finance	102,300	1,259.93	0.53%
5 Tata 6 Nava 7 Kirlo 8 Bhara 9 Sadb Tota 0 Magr 1 SIP T 0 Magr 1 SIP T Tota 9 PREF Liste 2 Trent	ndraprastha Gas Kirloskar Brothers	Gas Industrial Products	339,762 368,304	1,037.63 939.17	0.44%
6 Nava 7 Kirlo 8 Bhara 9 Sadb Total 0 Magr 1 SIP T Total 9 PREF Liste 2 Trent	ritoskar Brotners Fata Coffee	Consumer Non Durables	368,304	939.17	0.39%
8 Bhara 9 Sadb Total Unlis 0 Magr 1 SIP T Total PREF Liste 2 Trent	Nava Bharat Ventures	Minerals / Mining	143,510	543.11	0.23%
9 Sadb Total Unlis 0 Magr 1 SIP T Total PREF Liste 2 Trent	Kirloskar Brothers Investment #	Finance	24,553	319.87	0.13%
Total Unlis Unlis Unlis SIP T Total PREF Liste 2 Trent	Bharat Forge - Warrant	Industrial Products	145,000	211.70	0.09%
Unlis 0 Magr 1 SIP T Total PREF Liste 2 Trent	Gadbhav Engineering-Warrant	Construction	10,980	105.13 223,748.11	0.04% 94.04%
0 Magr 1 SIP Total Total PREF Liste 2 Trent				, , , , , , , , , , , , , , , , , ,	
1 SIP T Total PREF Liste 2 Trent	Jnlisted				
PREF Liste	Magnasound (India) **~	Media & Entertainment	25,000	-	0.00%
PREF Liste 2 Trent	SIP Technologies & Export **~	Software	122,549	-	0.00%
Liste 2 Trent			<u> </u>	-	0.00%
2 Trent	PREFERENCE SHARES				
	isted / awaiting listing on the stock exchang		· ·		
2 1 -	Frent Series A - CCPS#	Retailing	76,122	723.16	0.30%
3 Trent Tota	Frent Series B - CCPS# Fotal	Retailing	76,122	692.71 1,415.87	0.29% 0.59%
liotal			<u>├</u>	1,11,07	0.397
	DERIVATIVES				
	dea Cellular Oct 2010	Telecom - Services	2,092,000	1,549.13	0.65%
Tota	Total		ļ ļ	1,549.13	0.65%
CRIC	CBLO / Reverse Repo Investments	<u> </u>	┟───┼	2,724.16	1.15%
Tota			<u>├</u>	2,724.16	1.15%
				,	
	Cash & Cash Equivalent				
_	lot Decoivet les / Devel-Les	L	┟───┼	8,466.10	3.57%
Tota GRAI	Net Receivables/Payables			8,466.10	3.57%

DSP BlackRock Top 100 Equity Fund **Open Ended Growth Scheme**

r. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Ne Asset
	EQUITY & EQUITY RELATED				
4	Listed / awaiting listing on the stock exch		2 444 004	22 400 92	9.070
1	Tata Motors Larsen & Toubro	Auto	2,111,904	23,190.82	8.07% 5.71%
3	Hindustan Unilever	Construction Project Diversified	4,679,552	16,416.52	5.03
<u> </u>	Siemens	Industrial Capital Goods	1,670,499	13,755.72	4.78%
5	Kotak Mahindra Bank	Banks	2,874,716	13,692.27	4.76
6	Tata Steel	Ferrous Metals	2,036,899	13,277.53	4.62
7	Oil & Natural Gas Corpn	Oil	847,906	11,905.45	4.14
8	Grasim Industries	Cement	478,304	10,619.78	3.69
9	State Bank of India	Banks	304,250	9,859.07	3.43
10	Tata Consultancy Services	Software	1,045,785	9,693.90	3.37
11	Bharat Petroleum Corpn.	Petroleum Products	1,270,455	9,522.70	3.31
12	Cairn India	Oil	2,793,116	9,356.94	3.25
13	Punjab National Bank	Banks	714,080	9,234.48	3.21
14	DLF	Construction	2,177,895	8,236.80	2.86
15	Lupin	Pharmaceuticals	2,078,887	8,068.16	2.81
16	GAIL (India)	Gas	1,459,762	6,971.09	2.42
17	GlaxoSmithKline Pharmaceuticals	Pharmaceuticals	308,426	6,816.06	2.37
18	Bank of India	Banks	1,239,247	6,412.48	2.23
19	Bharti Airtel	Telecom - Services	1,620,138	5,934.57	2.06
20	Idea Cellular	Telecom - Services	7,874,537	5,799.60	2.02
21	ITC	Consumer Non Durables	2,825,461	5,037.80	1.75
22	Union Bank of India	Banks	1,282,111	4,986.13	1.73
23	Oracle Financial Services Software	Software	221,025	4,940.90	1.72
24	HCL Technologies	Software	1,099,164	4,624.73	1.61
25	Cummins India	Industrial Products	609,270	4,483.01	1.56
26	Indian Oil Corporation	Petroleum Products	989,353	4,123.62	1.43
27	Cipla	Pharmaceuticals	1,257,019	4,052.00	1.415
28	MphasiS	Software	503,825	3,132.28	1.09
29	Hindustan Petroleum Corporation	Petroleum Products	593,439	3,009.63	1.05
30	GMR Infrastructure	Construction Project	5,062,159	2,875.31	1.00
31	Mundra Port and Special Economic Zone	Transportation	1,697,000	2,845.02	0.99
32	Bharat Electronics	Industrial Capital Goods	119,267	2,074.83	0.72
33	Sun TV Network	Media & Entertainment	385,997	2,003.32	0.70
34	Adani Enterprises	Trading	292,279	1,937.23	0.67
35	Ranbaxy Laboratories	Pharmaceuticals	332,634	1,849.78	0.64
36	ABB	Industrial Capital Goods	136,271	1,256.28	0.44
	Total			266,457.97	92.65
	DERIVATIVES	-			
37	ABB Oct 2010	Industrial Capital Goods	355,000	3,241.50	1.13
38	Idea Cellular Oct 2010	Telecom - Services	3,120,000	2,310.36	0.80
30 39	DLF Oct 2010	Construction	388,000	1,471.49	0.80
40	Tata Steel Oct 2010	Ferrous Metals	32,000	210.10	0.07
40	Cairn India Oct 2010	Oil	29,000	97.79	0.03
41	Total		29,000	7,331.24	2.549
				7,551.24	2.37
	MONEY MARKET INSTRUMENTS				
	Treasury Bill	1			
42	TBILL 91 DAY 2010	SOV	2,500,000	2,482.74	0.86
	Total		2,500,000	2,482.74	0.86
			1	2,102.77	0.00
	CBLO / Reverse Repo Investments			6,598.03	2.29
	Total			6,598.03	2.29
					/
	Cash & Cash Equivalent				
	Net Receivables/Payables			4,630.11	1.66
	Total			4,630.11	1.669
	GRAND TOTAL	1		287,500.09	100.009

Notes: 1. Portfolio Turnover Ratio : For Purchase 2.77 times and For Sale 2.69 times. 2. Total Expense Ratio (F.Y. beginning to date): IP: 1.40% RP: 1.86% 3. Net dividend declared during the half-year is ₹ 1.25 per Unit 4. No NPAs provided for during the half year 5. Aggregate dividend declared during the half-year under the Dividend Option is ₹ 1.250000 (Individuals/HUF), 1.250000 (Others). 6. Total exposure to

derivatives is 2.54% of the portfolio, i.e. ₹7,331.24 lakhs. **7**. No investment in foreign securities/ADRs/GDRs at the end of the half year. **8**. Total Exposure to illiquid securities is 0.00% of the portfolio, i.e. ₹0.00 lakh. **Since Inception Ratios: 1**. Standard Deviation: 24.54% **2**. Beta: 0.83 3. R-Squared: 92.80% 4. Sharpe Ratio: 1.28 NAV as on March 31, 2010: Regular Plan: Growth - ₹ 91.526, Dividend - ₹ 20.574, Institutional Plan: Growth - ₹ 12.507, Dividend - ₹ 12.507, End of Half Year (Sep 30, 2010): Regular Plan: Growth - ₹ 105.903, Dividend - ₹ 22.468, Institutional Plan: Growth - ₹ 14.506, Dividend - ₹ 14.506

Nil. 5. No investment in foreign securities/ADRs/GDRs at the end of the half year. 6. Total exposure to derivatives is 0.65% of the portfolio, i.e. ₹ 1,549.13 lakhs. 7. No NPAs provided for during the half year 8. #Pending listing on Stock Exchange 9. - Less than 0.00%. 10. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations. Since Inception Ratios: 1. Standard Deviation: 25.13% 2. Beta: 0.81 3. R-Squared: 79.54% 4. Sharpe Ratio: 0.84. NAV as on March 31, 2010 Regular Plan: Growth: ₹ 14.764, Dividend: ₹ 46.666, Institutional Plan: Growth: ₹ 11.627, End of Half Year (Sep 30, 2010): Regular Plan: Growth: ₹ 17.804, Dividend: ₹ 56.282, Institutional Plan: Growth: ₹ 14.070 Plan: Growth: ₹ 14.070

DSP BLACKROCK

DSP BlackRock Mutual Fund

TULSIANI CHAMBERS, WEST WING, 11TH FLOOR, NARIMAN POINT, MUMBAI - 400 021.

Half-Yearly Portfolio Statement for the period ended September 30, 2010

DSP BlackRock Opportunities Fund

Open Ended Growth Scheme

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Ne Asset
	EQUITY & EQUITY RELATED				
1	Listed / awaiting listing on the stock excha Infosys Technologies	nges Software	128,931	3,933.04	4.26%
2 3	Bharti Airtel Oracle Financial Services Software	Telecom - Services Software	728,103	2,667.04 2,504.53	2.899
4	Voltas	Construction Project	1,019,123	2,460.16	2.669
5	Karur Vysya Bank Zee Entertainment Enterprises	Banks Media & Entertainment	457,152 761,815	2,440.28 2,286.97	2.649
7	ICICI Bank	Banks	180,020	2,003.53	2.17
8 9	ITC Larsen & Toubro	Consumer Non Durables Construction Project	1,115,204 96,413	1,988.41 1,979.50	2.15
10 11	Bharat Petroleum Corpn. Oil & Natural Gas Corpn	Petroleum Products Oil	262,639 128,331	1,968.61 1,801.90	2.13
12	Indian Oil Corporation	Petroleum Products	425,494	1,773.46	1.92%
<u>13</u> 14	Crompton Greaves State Bank of India	Industrial Capital Goods Banks	565,755 53,295	1,769.12	<u>1.92</u> 9 1.879
15 16	HDFC Bank Bharat Heavy Electricals	Banks Industrial Capital Goods	67,581 66,870	1,682.33 1,657.37	1.82% 1.79%
17	Lupin	Pharmaceuticals	422,076	1,638.08	1.77%
<u>18</u> 19	GlaxoSmithKline Pharmaceuticals United Phosphorous	Pharmaceuticals Pesticides	72,478 854,829	1,601.73 1,533.56	1.73
20	Bharat Electronics	Industrial Capital Goods	85,893	1,494.24	1.62%
21 22	Jubilant Organosys Tata Consultancy Services	Pharmaceuticals Software	423,034	1,437.05	<u>1.569</u> 1.509
23 24	Nestle India Oil India	Consumer Non Durables Oil	38,468 84,347	1,301.05	1.419 1.379
24	Reliance Industries	Petroleum Products	127,180	1,255.58	1.36%
26 27	Housing Development Finance Corporation Bank of Baroda	Finance Banks	163,365 135,590	1,197.79 1,183.02	1.30% 1.28%
28	United Breweries	Consumer Non Durables	268,740	1,108.82	1.20%
29 30	Tata Steel Motherson Sumi Systems	Ferrous Metals Auto Ancillaries	169,512 588,459	1,104.96	<u>1.20</u> 9 1.169
31 32	GAIL (India) eClerx Services	Gas Software	216,437	1,033.59	1.129
33	Punjab National Bank	Banks	174,683 74,070	957.87	1.04%
34 35	Mahindra & Mahindra Cairn India	Auto Oil	134,509 275,774	930.13 923.84	1.019 1.009
36	Emami	Consumer Non Durables	200,015	920.27	1.00%
37 38	Hindustan Media Ventures Maytas Infra	Media & Entertainment Construction	472,997 394,823	903.66 890.33	0.98%
39 40	Allied Digital Services NIIT Technologies	Hardware	369,912 421,804	868.92 855.42	0.94%
40	Sobha Developers	Software Construction	202,602	773.13	0.93/
42 43	Dr. Reddy's Laboratories Hindustan Zinc	Pharmaceuticals Non - Ferrous Metals	52,770 69,026	760.79 744.69	0.82%
44	IndusInd Bank	Banks	271,801	722.72	0.78%
45 46	Sun Pharmaceuticals Industries Britannia Industries	Pharmaceuticals Consumer Non Durables	35,768 164,709	722.69 721.34	0.78%
47 48	Jindal Saw	Ferrous Metals	322,638	690.45	0.75%
49	Cadila Healthcare Cipla	Pharmaceuticals Pharmaceuticals	104,634 208,551	686.19 672.26	0.747
50 51	IPCA Laboratories Hathway Cable & Datacom	Pharmaceuticals Media & Entertainment	211,621 306,592	656.03 625.75	0.71%
52	3M India	Trading	15,610	618.96	0.67%
53 54	Bajaj Auto Finance NTPC	Finance Power	79,532	615.22 585.21	0.67%
55	Mahindra Holidays & Resorts India	Hotels	121,017	569.81	0.62%
56 57	B. L. Kashyap and Sons MphasiS	Construction Software	1,223,000 86,239	567.47 536.15	0.61%
58 59	D. B. Corp Dish TV India	Media & Entertainment Media & Entertainment	177,373 892,565	493.98 493.59	0.53%
60	Exide Industries	Auto Ancillaries	293,491	480.30	0.52%
61 62	Divi's Laboratories KEC International	Pharmaceuticals Power	68,510 92,787	472.62	0.51%
63	Colgate Palmolive (India)	Consumer Non Durables	53,164	463.19	0.50%
64 65	Century Textiles & Industries Hindustan Construction Co.	Cement Construction Project	88,892 751,161	446.86 442.06	0.48%
66 67	Kotak Mahindra Bank Deccan Chronicle Holdings	Banks Media & Entertainment	87,948 318,775	418.90 414.41	0.45%
68	Tata Motors - A Class	Auto	50,229	401.41	0.43
69	Infrastructure Development Finance Company	Finance	192,980	391.27	0.42%
70 71	Axis Bank Glenmark Pharmaceuticals	Banks	22,756	349.67 339.76	0.38%
72	Dishman Pharmaceuticals and Chemicals	Pharmaceuticals Pharmaceuticals	113,348 173,726	328.08	0.36
73 74	Television Eighteen India Jindal Steel & Power	Media & Entertainment Ferrous Metals	340,734 43,745	311.94 309.39	0.349
75	DCM Shriram Consolidated	Fertilisers	580,217	307.81	0.33%
76 77	Career Point Infosystems # Godrej Industries	Software Chemicals	93,000 118,849	288.30 254.04	0.319
78	Nitesh Estates	Construction	564,429	250.61	0.27%
79 80	Bajaj Auto Tata Motors	Auto Auto	15,074 15,719	221.57 172.61	0.249
81 82	Info Edge (India) Pantaloon Retail (India)	Software Retailing	22,903 19,773	161.26 74.53	0.179
83	Jubilant Foodworks	Consumer Non Durables	7,131	33.74	0.04%
84	Future Mall Management #- Total	Retailing	988	- 82,572.31	0.009 89.39 9
85	DERIVATIVES State Bank of India Oct 2010	Banks	101.875	3,255,77	3.53
86	Rural Electrification Corporation Oct 2010	Finance	588,000	2,028.60	2.20%
87 88	ICICI Bank Oct 2010 Tata Motors Oct 2010	Banks Auto	175,500 61,000	1,956.39 673.78	2.129
89	LIC Housing Finance Oct 2010	Finance	39,750	576.55	0.62%
90 91	Kotak Mahindra Bank Oct 2010 Index Derivatives Total	Banks Index Derivatives	68,000 192,600	325.07 120.38 8,936.54	0.359 0.139 9.68 9
	DEBT INSTRUMENTS				
	BOND & NCD's Listed / awaiting listing on the stock excha			I	
92	Britannia Industries Total	ÂAA	39,500	66.25 66.25	0.079 0.079
	CBLO / Reverse Repo Investments Total			4,648.59 4,648.59	5.039 5.03 9
	Cash & Cash Fauivalent			1	
	Cash & Cash Equivalent Net Receivables/Payables Total			(3,872.69) (3,872.69)	(4.17% (4.17%

DSP BlackRock India T.I.G.E.R. Fund

(The Infrastructure Growth and Economic Reforms Fund)

Open Ended Diversified Equity Scheme

r. No.	Name of Instrument	Rating/Industry	Quantity	Market value	% to N
				(₹ In lakhs)	Asse
	EQUITY & EQUITY RELATED Listed / awaiting listing on the stock exchang	es			
1	Larsen & Toubro	Construction Project	511,293	10,497.61	3.50
2	Bharat Heavy Electricals Havells India	Industrial Capital Goods Consumer Durables	363,473	9,008.68 8,863.29	3.00
4	Oil & Natural Gas Corpn	Oil	629,344	8,836.62	2.93
5	Cummins India	Industrial Products	1,197,253	8,809.39	2.93
6 7	Voltas Bharti Airtel	Construction Project Telecom - Services	3,483,429 2,103,275	8,409.00 7,704.30	2.80
8	GAIL (India)	Gas	1,596,248	7,622.88	2.54
9 10	IndusInd Bank Reliance Industries	Banks Petroleum Products	2,762,309 651,538	7,344.98	2.45
11	State Bank of India	Banks	188,245	6,099.99	2.03
12	Pantaloon Retail (India)	Retailing	1,191,921	5,770.09	1.92
13 14	Bank of Baroda HDFC Bank	Banks Banks	644,531 222,305	5,623.53 5,533.95	1.87 1.84
15	Thermax	Industrial Capital Goods	688,799	5,514.18	1.84
16 17	Bharat Electronics Indian Oil Corporation	Industrial Capital Goods Petroleum Products	314,667 1,305,825	5,474.10 5,442.68	1.82 1.81
18	IL & FS Transportation Networks	Transportation	1,672,497	5,325.23	1.77
19	ING Vysya Bank Mahindra & Mahindra Financial Services	Banks	1,301,562	4,951.14	1.65
20 21	Bajaj Electricals	Finance Consumer Durables	749,682	4,846.32 4,693.61	<u>1.61</u> 1.56
22	Indian Bank	Banks	1,619,339	4,513.10	1.50
23 24	Rural Electrification Corporation	Finance	1,290,714	4,425.21 4,381.67	<u> </u>
25	Crompton Greaves Indraprastha Gas	Industrial Capital Goods Gas	1,401,238 1,416,774	4,381.67	1.40
26	Tata Power Co.	Power	317,147	4,297.98	1.43
27 28	Oil India NTPC	Oil Power	278,828	4,188.55 3,866.90	1.40
28	Infrastructure Development Finance Company	Finance	1,888,675	3,829.29	1.28
30	Tata Steel	Ferrous Metals	554,199	3,612.55	1.20
31 32	Mahindra Lifespace Developers Bharat Petroleum Corpn.	Construction Petroleum Products	748,044 458,066	3,576.02 3,433.43	<u>1.19</u> 1.14
33	Power Finance Corporation	Finance	981,003	3,369.75	1.12
34	Grasim Industries	Cement	147,202	3,268.33	1.0
35 36	GlaxoSmithKline Pharmaceuticals BGR Energy Systems	Pharmaceuticals Industrial Capital Goods	147,728 429,246	3,264.71 3,256.90	1.0
37	Torrent Power	Power	981,764	3,181.90	1.00
38	Engineers India Hinductan Potroloum Corporation	Engineering Potroloum Products	908,187	3,170.48	1.0
39 40	Hindustan Petroleum Corporation KEC International	Petroleum Products Power	587,472	2,979.36 2,955.44	0.9
41	Jyoti Structures	Power	2,145,036	2,918.32	0.9
42 43	ICICI Bank The Great Eastern Shipping Co.	Banks Transportation	249,916 861,774	2,781.44 2,706.40	0.9
44	Shriram Transport Finance Company	Finance	344,365	2,671.58	0.8
45	Gateway Distriparks	Transportation	2,327,413	2,600.88	0.8
46 47	Hathway Cable & Datacom Nagarjuna Construction Co.	Media & Entertainment Construction Project	1,259,806	2,571.26	0.8
47	Hindustan Construction Co.	Construction Project	4,232,005	2,495.57	0.8
49	Cairn India	Oil	702,902	2,354.72	0.7
50 51	Spicejet KSK Energy Ventures	Transportation Power	3,032,086	2,268.00	0.7
52	South Indian Bank	Banks	8,489,800	2,033.31	0.6
53	Man Infraconstruction	Construction	542,413	1,986.32	0.6
54 55	Power Grid Corporation of India IRB Infrastructure Developers	Power Transportation	1,860,429 754,632	1,981.36 1,964.68	0.6
56	GVK Power & Infrastructure	Power	4,033,169	1,875.42	0.6
57 58	Maytas Infra	Construction	801,554	1,807.50	0.6
58 59	Idea Cellular Century Textiles & Industries	Telecom - Services Cement	2,436,562 350,433	1,794.53	0.6
60	Consolidated Construction Consortium	Construction	2,189,586	1,750.57	0.5
61	Usha Martin	Ferrous Metals	2,002,371	1,742.06	0.5
62 63	PTC India Adani Power	Power Power	1,473,138	1,697.79	0.5
64	Hindustan Media Ventures	Media & Entertainment	856,281	1,635.92	0.5
65 66	Hindustan Zinc AIA Engineering	Non - Ferrous Metals Industrial Capital Goods	147,303 392,654	1,589.18 1,570.62	0.5
67	Sterlite Industries (India)	Non - Ferrous Metals	937,234	1,564.24	0.5
68	AstraZeneca Pharma India	Pharmaceuticals	147,117	1,536.93	0.5
69 70	Adhunik Metaliks Hindalco Industries	Ferrous Metals Non - Ferrous Metals	1,297,913 704,663	1,471.18 1,388.54	0.4
70	IVRCL Infrastructures & Projects	Construction	866,598	1,386.54	0.4
72	Mundra Port and Special Economic Zone	Transportation	704,302	1,180.76	0.3
73	CESC Housing Development Finance Corporation -	Power	304,062	1,169.88	0.3
74	Warrant	Finance	675,000	1,144.80	0.3
75 76	Sun TV Network	Media & Entertainment Industrial Products	212,860 328,475	1,104.74 704.25	0.3
76	Ador Welding Jindal Steel & Power	Ferrous Metals	328,475 97,408	688.92	0.2
78	Bayer Cropscience	Pesticides	67,386	672.01	0.2
79 80	Pantaloon Retail (India) Adani Enterprises ~	Retailing Trading	40,113 2,000	151.21 13.26	0.0
81	Future Mall Management #~	Retailing	62,817		0.0
	Total			281,672.85	93.7
	DERIVATIVES		├		
82	State Bank of India Oct 2010	Banks	258,750	8,269.26	2.7
83 84	NTPC Oct 2010	Power	555,000	1,213.79	0.4
84 85	ICICI Bank Oct 2010 Punjab National Bank Oct 2010	Banks Banks	99,500 73,500	1,109.18 950.87	0.3
	Total		, 3, 300	11,543.10	3.8
	DEBT INSTRUMENTS BOND & NCD's		├		
	Listed / awaiting listing on the stock exchang		·		
86	LIC Housing Finance FRN	AAA	10	1,016.04	0.3
	Total			1,016.04	0.3
	+	•	1 1	7,297.88	2.4
	CBLO / Reverse Repo Investments				
	CBLO / Reverse Repo Investments Total			7,297.88	2.43
	Total			7,297.88	2.43
				7,297.88 (1,363.74) (1,363.74)	(0.39 (0.39

Notes: 1. Portfolio Turnover Ratio : For Purchase 0.66 times and For Sale 1.09 times. 2. Total Expense Ratio (F.Y. beginning to date): IP: 1.36% RP: 2.08% 3. Net dividend declared during the half-year is Nil. 4. Total exposure to derivatives is 9.68% of the portfolio, i.e. ₹ 8,936.54 lakhs. 5. No investment in foreign securities/ADRs/GDRs at the end of the half year. 6. Total Exposure to illiquid securities is 0.00% of the portfolio, i.e. ₹ 0.00 lakh 7. #Pending listing on Stock Exchange. 8. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines. 9. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 10. # Pending Listing on Stock Exchange. 11. ~ Less than 0.00%. Since Inception Ratios: 1. Standard Deviation: 26.00% 2. Beta: 0.89 3. R-Squared: 84.77% 4. Sharpe Ratio: 0.73. NAV as on March 31, 2010: Regular Plan: Growth - ₹ 76.141, Dividend - ₹ 26.545, Institutional Plan: Growth - ₹ 9.280, Dividend - ₹ 9.280, End of Half Year (Sep 30, 2010): Regular Plan: Growth - ₹ 94.078. Dividend - ₹ 32.798, Institutional Plan: Dividend - ₹ 11.508

Notes: 1. Portfolio Turnover Ratio : For Purchase 0.68 times and For Sale 1.07 times. 2. Total Expense Ratio (F.Y. beginning to date): IP: 1.40% RP: 1.84% 3. Aggregate dividend declared during the half-year under the Dividend Option is ₹ 1.250000 (Individuals/HUF), 1.250000 (Others) 4. Net dividend declared during the half-year is ₹ 1.25 per Unit. 5. No NPAs provided for during the half year 6. Total exposure to derivatives is 3.84% of the portfolio, i.e. ₹ 11,543.10 lakhs. 7. No investment in foreign securities/ADRs/GDRs at the end of the half year 8. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 9. **Thinly traded/Non traded securities as defined in SEBI Regulations and Guidelines. 10. Total Exposure to illiquid securities is 0.00% of the portfolio, i.e. ₹ 0.00 lakh. 11. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 9. **Thinly traded/Non traded securities than 0.01% Since Inception Ratios: 1. Standard Deviation: 26.87% 2. Beta: 0.91 3. R-Squared: 93.38% 4. Sharpe Ratio: 0.93. NAV as on March 31, 2010: Regular Plan, Growth - ₹ 45.083, Dividend - ₹ 18.382, Institutional Plan: Growth - ₹ 15.039, Dividend - ₹ 10.713

TULSIANI CHAMBERS, WEST WING, 11TH FLOOR, NARIMAN POINT, MUMBAI - 400 021.

Half-Yearly Portfolio Statement for the period ended September 30, 2010

DSP BlackRock Technology.com Fund

DSP BLACKROCK

MUTUAL FUND

Open Ended Growth Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock	exchanges			
1	Infosys Technologies	Software	50,415	1,537.91	19.42%
2	HCL Technologies	Software	187,290	788.02	9.95%
3	Zee Entertainment Enterprises	Media & Entertainment	227,746	683.69	8.63
4	Allied Digital Services	Hardware	243,658	572.35	7.23
5	NIIT Technologies	Software	224,156	454.59	5.74%
6	DQ Entertainment (International)	Media & Entertainment	342,777	398.31	5.03
7	Take Solutions	Software	1,063,740	381.88	4.82
8	Oracle Financial Services Software	Software	16,909	377.99	4.77
9	Hinduja Global Solutions	Software	80,104	338.56	4.28
10	Hathway Cable & Datacom	Media & Entertainment	120,536	246.01	3.11
11	NIIT	Software	363,375	242.19	3.06
12	Hindustan Media Ventures	Media & Entertainment	100,000	191.05	2.41
13	Entertainment Network (India)	Media & Entertainment	80,370	188.87	2.39
14	HT Media	Media & Entertainment	110,837	178.34	2.25
15	Tulip Telecom	Telecom - Services	90,000	157.50	1.99
16	Nucleus Software Exports	Software	108,492	146.95	1.86
17	MIC Electronics	Industrial Capital Goods	364,396	146.12	1.85
18	СМС	Hardware	7,020	137.11	1.73
19	Bharat Electronics	Industrial Capital Goods	4,298	74.77	0.94
20	Tata Communications	Telecom - Services	18,647	57.16	0.72
21	City Online Services **~	ISP	200,000	-	0.00
	Total			7,299.37	92.18
	CBLO / Reverse Repo Investments			299.91	3.79
	Total			299.91	3.79
	Cash & Cash Equivalent				
	Net Receivables/Payables			319.67	4.03
	Total			319.67	4.03
_	GRAND TOTAL			7,918.95	100.00

Notes: 1. Total Exposure to illiquid securities is 0.00% of the portfolio, i.e. ₹ 0.00 lakh 2. Portfolio Turnover Ratio : For Purchase 1.33 times and For Sale 1.70 times. 3. Total Expense Ratio (F.Y. beginning to date): RP: 2.47% 4. Net dividend declared during the half-year is Nil. 5. No investment in foreign securities/ADRs/GDRs at the end of the half year. 6. -Less than 0.01%. 7. No NPAs provided for during the half year. 8. ** Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations. Since Inception Ratios: 1. Standard Deviation: 31.40% 2. Beta: 0.78 3. R-Squared: 82.18% 4. Sharpe Ratio: 0.24, NAV as on March 31, 2010: Regular Plan: Growth - ₹ 31.495, Dividend - ₹ 23.004, End of Half Year (Sep 30, 2010): Regular Plan: Growth - ₹ 34.926, Dividend - ₹ 25.500

DSP BlackRock Focus 25 Fund Open Ended Equity Growth Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to N Asse
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the s	tock exchanges			
1	Tata Motors	Auto	560,573	6,155.65	8.3
2	Kotak Mahindra Bank	Banks	1,011,053	4,815.65	6.5
3	Bharat Petroleum Corpn.	Petroleum Products	629,868	4,721.18	6.4
4	Siemens	Industrial Capital Goods	525,627	4,328.28	5.8
5	Thermax	Industrial Capital Goods	487,181	3,900.13	5.3
6	Tata Steel	Ferrous Metals	564,988	3,682.87	5.0
7	Oriental Bank of Commerce	Banks	767,863	3,538.31	4.8
8	LIC Housing Finance	Finance	205,098	2,946.54	4.0
9	Tata Chemicals	Fertilisers	702,190	2,805.95	3.8
10	Godrej Properties	Construction	381,068	2,801.42	3.8
11	Colgate Palmolive (India)	Consumer Non Durables	319,939	2,787.47	3.7
12	MphasiS	Software	413,262	2,569.25	3.4
13	Oil & Natural Gas Corpn	Oil	176,054	2,471.97	3.3
14	EID Parry India	Consumer Non Durables	558,961	2,393.47	3.2
15	Alstom Projects India	Industrial Capital Goods	289,774	2,362.24	3.2
16	Jubilant Organosys	Pharmaceuticals	648,254	2,202.12	2.9
17	Godrej Industries	Chemicals	944,638	2,019.16	2.7
18	Bayer Cropscience	Pesticides	199,674	1,991.25	2.7
19	Lakshmi Machine Works	Industrial Capital Goods	84,470	1,978.75	2.0
20	Torrent Pharmaceuticals	Pharmaceuticals	300,000	1,699.20	2.3
21	Zuari Industries	Fertilisers	185,157	1,448.21	1.9
22	Trent	Retailing	100,000	1,051.70	1.4
23	Cadila Healthcare	Pharmaceuticals	137,770	903.50	1.2
24	Dena Bank	Banks	817,711	867.18	1.'
	Total			66,441.45	90.2
	DERIVATIVES				
25	DLF Oct 2010	Construction	712,000	2,700.26	3.0
	Total			2,700.26	3.6
	CBLO / Reverse Repo Investments	<u> </u>		1,099.71	1.4
	Total			1,099.71	1.4
	Cash & Cash Equivalent				
	Net Receivables/Payables			3,349.27	4.5
	Total			3,349.27	4.5
	GRAND TOTAL			73,590.69	100.0

DSP BlackRock Small and Mid Cap Fund

Open Ended Equity Growth Scheme

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock	exchanges	<u> </u>		
1	Bayer Cropscience	Pesticides	328,226	3,273.23	2.96%
2	Tata Chemicals	Fertilisers	782,985	3,128.81	2.839
3	Bharat Forge	Industrial Products	852,875	3,091.67	2.80%
4	EID Parry India	Consumer Non Durables	709,682	3,038.86	2.75%
5	Thermax Info Edge (India)	Industrial Capital Goods Software	377,794 414,198	3,024.43	2.74%
7	Alstom Projects India	Industrial Capital Goods	352,755	2,910.37	2.60%
8	Eicher Motors	Auto	222,225	2,717.15	2.469
9	Torrent Pharmaceuticals	Pharmaceuticals	448,601	2,540.88	2.30%
10	Jubilant Organosys	Pharmaceuticals	745,090	2,531.07	2.29%
11	Trent	Retailing	231,234	2,431.89	2.209
12 13	Zuari Industries LIC Housing Finance	Fertilisers Finance	304,439	2,381.17 2,335.04	2.169
13	Jyothy Laboratories	Finance Consumer Non Durables	162,534 747,660	2,335.04	2.02
15	CMC	Hardware	110,387	2,155.97	1.95%
16	Radico Khaitan	Consumer Non Durables	1,224,022	2,123.07	1.92%
17	Bata India	Consumer Non Durables	581,497	1,943.07	1.76%
18	NIIT	Software	2,810,027	1,872.88	1.70%
19	Sadbhav Engineering	Construction	123,144	1,827.89	1.669
20	Gujarat State Petronet	Gas	1,661,490	1,824.32	1.65%
21 22	KEC International JK Tyre & Industries	Power Auto Ancillaries	358,724 953,895	1,794.88	1.63%
23	SRF	Auto Ancillaries	605,360	1,748.89	1.589
24	Oriental Bank of Commerce	Banks	379,429	1,748.41	1.58
25	Gujarat Mineral Development	Minerals / Mining	1,307,481	1,708.88	1.55%
	Corporation	-			
26 27	Petronet LNG United Breweries	Gas Consumer Non Durables	1,591,166 401,722	1,685.84 1,657.50	1.539
27	Fresenius Kabi Oncology	Pharmaceuticals	1,201,230	1,643.28	1.507
29	Gruh Finance	Finance	396,640	1,642.88	1.499
30	Gujarat Pipavav Port	Transportation	488,864	1,641.64	1.49%
31	Tata Global Beverages	Consumer Non Durables	1,356,419	1,630.42	1.48%
32	Lakshmi Machine Works	Industrial Capital Goods	69,348	1,624.51	1.47%
33	Bombay Dyeing & Mfg Co.	Textiles - Cotton	255,000	1,590.82	1.449
	Pidilite Industries	Chemicals Chemicals	1,000,000	1,538.50	1.39%
35 36	Godrej Industries Biocon	Chemicals Pharmaceuticals	703,414 400,000	1,503.55 1,437.20	1.36% 1.30%
37	Godrej Properties	Construction	187,580	1,378.99	1.25%
38	Cadila Healthcare	Pharmaceuticals	210,230	1,378.69	1.25
39	Arvind	Textile Products	2,990,023	1,358.97	1.23
40	KPIT Cummins Infosystems	Software	828,409	1,333.74	1.21%
41	Bajaj Auto Finance	Finance	170,754	1,320.87	1.20%
42	Monsanto India	Pesticides	58,535	1,285.60	1.16%
43	Monnet Ispat	Ferrous Metals	248,769	1,283.27	1.169
44	Ahluwalia Contracts India Dena Bank	Construction Banks	602,311	1,254.91	1.149
45 46	Kalpataru Power Transmission	Power	1,178,000 653,390	1,249.27 1,171.85	1.139 1.069
40	Vardhman Textiles	Textiles - Cotton	373,760	1,169.68	1.06/
	Mahindra & Mahindra Financial		1 1		
48	Services	Finance	169,000	1,092.50	0.99%
49	Indian Hotels Co.	Hotels	1,094,862	1,080.63	0.98%
50		Fertilisers	897,600	1,080.26	0.989
51	Escorts	Auto	478,076	1,027.62	0.93
52 53	PTC India Tata Coffee	Power Consumer Non Durables	827,770 149,041	954.00 895.14	0.869
53 54	Kirloskar Brothers	Industrial Products	341,623	895.14	0.819
55	Tata Communications	Telecom - Services	269,190	825.20	0.75%
56	Fortis Healthcare	Healthcare Services	449,000	708.30	0.649
57	Mahindra Holidays & Resorts India	Hotels	140,915	663.50	0.60%
58	eClerx Services	Software	113,285	655.52	0.59%
59	ICRA	Finance	52,288	643.98	0.58%
60	Indraprastha Gas	Gas	209,484	639.76	0.58%
61	Camlin	Consumer Non Durables	1,349,782	630.35	0.579
62 63	Nava Bharat Ventures Ashoka Buildcon #	Minerals / Mining Construction Project	108,245	409.65	0.37%
63 64	Азпока винасоп # Hyderabad Industries	Construction Project	58,500	375.21	0.347
65	Kirloskar Brothers Investment #	Finance	22,455	292.54	0.337
66	Sadbhav Engineering-Warrant	Construction	15,000	143.62	0.139
67	Bharat Forge - Warrant	Industrial Products	65,500	95.63	0.09%
	Total			104,262.21	94.40%
			_ _		
	PREFERENCE SHARES				
	Links of / assessed and links and links	excnanges	67,180	620 24	0.58%
69	Listed / awaiting listing on the stock	Potailing	07,180	638.21	0.58
68	Trent Series A - CCPS#	Retailing Retailing	67 100	611 24	
68 69	Trent Series A - CCPS# Trent Series B - CCPS#	Retailing Retailing	67,180	611.34 1 249 55	
	Trent Series A - CCPS#		67,180	611.34 1 ,249.55	
	Trent Series A - CCPS# Trent Series B - CCPS#		67,180		1.139
	Trent Series A - CCPS# Trent Series B - CCPS# Total		67,180	1,249.55	1.139 2.589
	Trent Series A - CCPS# Trent Series B - CCPS# Total CBLO / Reverse Repo Investments		67,180	1,249.55 2,849.22	0.559 1.139 2.589 2.589
	Trent Series A - CCPS# Trent Series B - CCPS# Total CBLO / Reverse Repo Investments Total Cash & Cash Equivalent		67,180	1,249.55 2,849.22 2,849.22	1.139 2.589
	Trent Series A - CCPS# Trent Series B - CCPS# Total CBLO / Reverse Repo Investments Total		67,180	1,249.55 2,849.22	1.139 2.589

Notes: 1. Total Exposure to illiquid securities is 0.00% of the portfolio, i.e. ₹ 0.00 lakh. 2. Portfolio Turnover Ratio : For Purchase 2.18 times and For Sale 1.38 times. 3. Total Expense Ratio (F.Y. beginning to date): RP: 2.12%. 4. Total exposure to derivatives is 3.67% of the portfolio, i.e. ₹ 2,700.26 lakhs. 5. Total value and percentage of illiquid equity shares - N.A. 6. Net dividend declared during the half-year is Nil. 7. No NPAs provided for during the half-year. NAV as on March 31, 2010 *: Regular Plan: Growth - N.A., Dividend - N.A., End of Half Year (Sep 30, 2010): Regular Plan: Growth - ₹ 11.309, Dividend - ₹ 11.309.

*The Scheme did not exist as on Mar 31, 2010

Note: 1. Classification of % of holdings based on Market Capitalisation: Large-Cap 3.36%, Mid-Cap 29.68%, Small-Cap 22.84%, Micro-Cap 38.88% 2. Portfolio Turnover Ratio : For Purchase 1.48 times and For Sale 1.41 times. 3. Total Expense Ratio (F.Y. beginning to date): IP: 1.44% RP: 2.06% 4. Net dividend declared during the half-year is Nil. 5. No investment in foreign securities/ADRs/GDRs at the end of the half year. 6. No NPAs provided for during the half-year. 7. #Pending listing on Stock Exchange. 8. Total Exposure to illiquid securities is Nil. Since Inception Ratios: 1. Standard Deviation: 24.83% 2. Beta: 0.80 3. R-Squared: 90.85% 4. Sharpe Ratio: 0.53 NAV as on March 31, 2010: Regular Plan: Growth - ₹ 15.333, Dividend - ₹ 14.060, End of Half Year (Sep 30, 2010): Regular Plan: Growth - ₹ 19.200, Dividend - ₹ 17.605

DSP BLACKROCK MUTUAL FUND

DSP BlackRock Mutual Fund

TULSIANI CHAMBERS, WEST WING, 11TH FLOOR, NARIMAN POINT, MUMBAI - 400 021.

Half-Yearly Portfolio Statement for the period ended September 30, 2010

DSP BlackRock Tax Saver Fund Open Ended Equity Linked Savings Scheme

DSP	В	la	ckR	lock	Mi	cro	o Ca	р	Fund	
_					-					

Open Ended Equity Growth Scheme

1 2 3	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets	
1 2 3			<u> </u>			
1 2 3	EQUITY & EQUITY RELATED Listed / awaiting listing on the stock exchar					
2 3	Infosys Technologies	Software	121,332	3,701.23	3.87%	
3	Tata Consultancy Services	Software	365,278	3,385.94	3.54%	
4	HDFC Bank	Banks	123,539	3,075.32	3.22%	
	ICICI Bank	Banks	272,682	3,034.81	3.17%	
5	Reliance Industries	Petroleum Products	307,256	3,033.38	3.17%	
6	State Bank of India	Banks	90,400	2,929.37	3.06%	
7	Bank of Baroda	Banks	308,975	2,695.81	2.82%	
8	Voltas	Construction Project	1,071,581	2,586.80	2.71%	
9	Larsen & Toubro	Construction Project	123,984	2,545.58	2.66%	
10	Bajaj Electricals	Consumer Durables	731,850	2,210.55	2.31%	
11	Tata Steel	Ferrous Metals	335,936	2,189.80	2.29%	
12	Rural Electrification Corporation	Finance	633,806	2,173.00	2.27%	
13	IPCA Laboratories	Pharmaceuticals	665,840	2,064.10	2.16%	
14	Bharat Heavy Electricals	Industrial Capital Goods	77,319	1,916.35	2.00%	
15	Yes Bank	Banks	523,177	1,831.90	1.92%	
16	Hindustan Zinc	Non - Ferrous Metals	169,253	1,825.99	1.91%	
17	ΙΤС	Consumer Non Durables	1,009,154	1,799.32	1.88%	
18	Exide Industries	Auto Ancillaries	1,072,428	1,755.03	1.84%	
19	Crompton Greaves	Industrial Capital Goods	558,759	1,747.24	1.83%	
20	Mahindra & Mahindra	Auto	239,836	1,658.47	1.73%	
21	Zee Entertainment Enterprises	Media & Entertainment	549,949	1,650.95	1.73%	
22	Procter & Gamble Hygiene and Health Care	Consumer Non Durables	71,332	1,593.34	1.67%	
	Cadila Healthcare	Pharmaceuticals	234,178	1,535.74	1.61%	
	Jindal Steel & Power	Ferrous Metals	204,182	1,444.08	1.51%	
	Bombay Dyeing & Mfg Co.	Textiles - Cotton	204,182	1,444.08	1.48%	
	Biocon	Pharmaceuticals	393,495	,	1.48%	
				1,413.83		
	Pidilite Industries	Chemicals	910,000	1,400.04	1.46%	
	Nestle India	Consumer Non Durables	41,341	1,398.21	1.46%	
	Gujarat State Petronet	Gas	1,201,800	1,319.58	1.38%	
	Vascon Engineers	Construction	794,295	1,316.54	1.38%	
-	CRISIL	Finance	21,456	1,304.41	1.36%	
32	Oil India	Oil	84,460	1,268.76	1.33%	
	Jubilant Organosys	Pharmaceuticals	356,945	1,212.54	1.27%	
	NTPC	Power	558,330	1,211.30	1.27%	
35	Oil & Natural Gas Corpn	Oil	81,439	1,143.48	1.20%	
36	The Jammu & Kashmir Bank	Banks	137,525	1,107.35	1.16%	
37	Axis Bank	Banks	71,826	1,103.68	1.15%	
38	Godrej Consumer Products	Consumer Non Durables	270,186	1,096.68	1.15%	
39	CESC	Power	277,845	1,069.01	1.12%	
40	HCL Technologies	Software	247,414	1,040.99	1.09%	
	Hindustan Dorr-Oliver	Industrial Capital Goods	779,196	1,012.95	1.06%	
42	Brigade Enterprises	Construction	664,292	972.52	1.02%	
43	Lupin	Pharmaceuticals	246,260	955.74	1.00%	
	Jyothy Laboratories	Consumer Non Durables	317,000	945.45	0.99%	
	Dr. Reddy's Laboratories	Pharmaceuticals	65,057	937.93	0.98%	
	CMC	Hardware	47,318	924.17	0.97%	Note
-	Hindustan Media Ventures	Media & Entertainment	479,402	915.90	0.96%	and Capit
	Zuari Industries	Fertilisers	104,720	819.07	0.86%	No ir
	Emami	Consumer Non Durables	171,376	788.50	0.82%	on St
	Ahluwalia Contracts India	Construction	378,222	788.03	0.82%	on M
	Adhunik Metaliks	Ferrous Metals	687,330	779.09	0.81%	
	Britannia Industries	Consumer Non Durables	177,500	777.36	0.81%	
	Cipla	Pharmaceuticals	230,537	743.14	0.78%	DS
	Kajaria Ceramics	Construction	965,500	721.23	0.75%	Ope
	Sterlite Industries (India)	Non - Ferrous Metals	425,259	709.76	0.74%	
	Allied Digital Services	Hardware	296,044	695.41	0.73%	Sr. N
	Union Bank of India	Banks	169,329	658.52	0.69%	
	Piramal Life Sciences	Pharmaceuticals	364,276	640.40	0.67%	
59	BGR Energy Systems	Industrial Capital Goods	74,080	562.08	0.59%	
60	Gateway Distriparks	Transportation	439,806	491.48	0.51%	
61	Nitesh Estates	Construction	956,769	424.81	0.44%	1
62	Mahindra Lifespace Developers	Construction	85,500	408.73	0.43%	
	Deep Industries	Gas	429,747	401.17	0.42%	
	GlaxoSmithKline Consumer Healthcare	Consumer Non Durables	17,618	358.35	0.37%	
	IVRCL Infrastructures & Projects	Construction	222,620	356.19	0.37%	
	Mahindra Holidays & Resorts India	Hotels	73,587	346.48	0.36%	
· - 1'	Siemens	Industrial Capital Goods	41,259	339.75	0.36%	
67	JK Cement	Cement	164,610	281.07	0.30%	
-	HeidelbergCement India	Cement	540,800	281.07	0.29%	
68			· · · · ·		0.27%	
68 . 69	Mount Everest Mineral Water	Consumer Non Durables	273,710	221.02		
68 . 69 70	Lloyd Electric & Engineering	Consumer Durables	192,271	133.15	0.14%	Notes
68 . 69 . 70 . 71 .		Cement	46,929	64.34	0.07%	securi 5. Net
68 . 69 . 70 . 71 . 72 .	OCL India			93,637.58	97.93%	5. Ne Plan:
68 . 69 . 70 . 71 . 72 .	Total		1 1			i tan.
68 . 69 1 70 <i>1</i> 71 1 72 0	Total					
68 . 69 1 70 1 71 1 72 1 . .	Total DEBT INSTRUMENTS					
68 . 69 . 70 . 71 . 72 . . .	Total DEBT INSTRUMENTS BOND & NCD's					
68 . 69 . 70 . 71 . 72 . . .	Total DEBT INSTRUMENTS	ges **				
68 . 69 . 70 . 71 . 72 	Total DEBT INSTRUMENTS BOND & NCD's	iges ** AAA	40,000	67.09	0.07%	
68 . 69 . 70 . 71 . 72 . . . <td>Total DEBT INSTRUMENTS BOND & NCD's Listed / awaiting listing on the stock exchar</td> <td><u> </u></td> <td>40,000</td> <td>67.09 67.09</td> <td>0.07%</td> <td></td>	Total DEBT INSTRUMENTS BOND & NCD's Listed / awaiting listing on the stock exchar	<u> </u>	40,000	67.09 67.09	0.07%	
68 . 69 . 70 . 71 . 72 . . . <td>Total DEBT INSTRUMENTS BOND & NCD's Listed / awaiting listing on the stock exchar Britannia Industries</td> <td><u> </u></td> <td>40,000</td> <td></td> <td></td> <td>DS</td>	Total DEBT INSTRUMENTS BOND & NCD's Listed / awaiting listing on the stock exchar Britannia Industries	<u> </u>	40,000			DS
68 69 70 71 72 72 72 73 73 73 73 73 75 75 75 75 75 75 75 75 75 75 75 75 75	Total DEBT INSTRUMENTS BOND & NCD's Listed / awaiting listing on the stock exchar Britannia Industries	<u> </u>	40,000	67.09	0.07%	
68 69 70 71 72 72 73 1 73 1	Total DEBT INSTRUMENTS BOND & NCD's Listed / awaiting listing on the stock exchar Britannia Industries Total CBLO / Reverse Repo Investments	<u> </u>	40,000	67.09 2,699.28	0.07% 2.82%	
68 69 70 77 77 72 72 77 73 1	Total DEBT INSTRUMENTS BOND & NCD's Listed / awaiting listing on the stock exchar Britannia Industries Total	<u> </u>	40,000	67.09	0.07%	Оре
68 69 70 77 77 72 72 72 73 73 73 73 73 73 73 73 73 73 73 73 73	Total DEBT INSTRUMENTS BOND & NCD's Listed / awaiting listing on the stock exchar Britannia Industries Total CBLO / Reverse Repo Investments Total	<u> </u>	40,000	67.09 2,699.28	0.07% 2.82%	DS Ope Sr. N
68 69 70 77 77 77 72 77 77 77 77 77 77 77 77 77	Total DEBT INSTRUMENTS BOND & NCD's Listed / awaiting listing on the stock exchar Britannia Industries Total CBLO / Reverse Repo Investments Total Cash & Cash Equivalent	<u> </u>	40,000	67.09 2,699.28 2,699.28	0.07% 2.82% 2.82%	Оре
68 69 70 77 77 77 77 77 77 77 77 77 77 77 77	Total DEBT INSTRUMENTS BOND & NCD's Listed / awaiting listing on the stock exchar Britannia Industries Total CBLO / Reverse Repo Investments Total	<u> </u>	40,000	67.09 2,699.28	0.07% 2.82%	Оре

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
			<u>↓</u>		
	EQUITY & EQUITY RELATED Listed / awaiting listing on the stock	k ovsbanges			
1	Hindustan Dorr-Oliver	Industrial Capital Goods	1,295,394	1,684.01	4.10%
2	Jyothy Laboratories	Consumer Non Durables	513,298	1,530.91	3.72%
3	K.P.R. Mill	Textile Products	676,791	1,364.75	3.32%
4	Zuari Industries	Fertilisers	171,502	1,341.40	3.26%
5	Everonn Education	Software	190,821	1,336.22	3.25%
6	GIC Housing Finance	Finance	911,100	1,301.96	3.17%
7	Jubilant Organosys	Pharmaceuticals	381,569	1,296.19	3.15%
8	Bayer Cropscience	Pesticides	129,644	1,292.87	3.15%
9	Kirloskar Pneumatic Co.	Industrial Products	202,295	1,263.03	3.07%
10	TRF	Industrial Capital Goods	136,443	1,229.35	2.99%
11	The Jammu & Kashmir Bank	Banks	144,925	1,166.94	2.84%
12	IPCA Laboratories	Pharmaceuticals	368,972	1,143.81	2.78%
13	Bata India	Consumer Non Durables	304,599	1,017.82	2.48%
14	Take Solutions	Software	2,768,803	994.00	2.42%
15	Kennametal India	Ferrous Metals	201,564	978.79	2.38%
16	Sadbhav Engineering	Construction	64,764	961.32	2.34%
17	TTK Prestige	Consumer Non Durables	79,383	958.19	2.33%
18	Sundaram Finance	Finance	161,776	948.98	2.31%
19	Usha Martin	Ferrous Metals	1,075,442	935.63	2.28%
20	Mcnally Bharat Engineering Co	Industrial Capital Goods	310,500	878.40	2.14%
21	Jyoti Structures	Power	645,123	877.69	2.14%
22	Mercator Lines	Transportation	1,544,000	867.73	2.11%
23	Nucleus Software Exports	Software	624,481	845.86	2.06%
24	PTC India	Power	712,575	821.24	2.00%
25	Bombay Dyeing & Mfg Co.	Textiles - Cotton	126,811	791.11	1.92%
26	DQ Entertainment (International)	Media & Entertainment	677,956	787.78	1.92%
27	Bajaj Auto Finance	Finance	101,039	781.59	1.90%
28	Alembic	Pharmaceuticals	1,251,863	780.54	1.90%
29	Unichem Laboratories	Pharmaceuticals	155,491	768.05	1.87%
30	JMC Projects (India)	Construction	379,733	738.01	1.80%
31	Mcleod Russel India	Consumer Non Durables	310,847	724.43	1.76%
32	Nilkamal	Industrial Products	175,064	721.88	1.76%
33	Shasun Chemicals & Drugs	Pharmaceuticals	710,778	635.44	1.55%
34	eClerx Services	Software	107,971	624.77	1.52%
35	Ahluwalia Contracts India	Construction	285,072	593.95	1.45%
36	Whirlpool of India	Consumer Durables	198,227	575.16	1.40%
37	Rallis India	Pesticides	35,722	500.72	1.22%
38	Rane (Madras)	Auto Ancillaries	311,332	458.90	1.12%
39	Coromandel International	Fertilisers	69,678	428.35	1.04%
40	Wyeth	Pharmaceuticals	48,135	399.54	0.97%
41	Ashoka Buildcon #	Construction Project	115,805	375.21	0.91%
42	Pennar Industries	Ferrous Metals	649,505	320.86	0.78%
43	Sadbhav Engineering-Warrant	Construction	23,631	226.27	0.55%
44	Astral Poly Technik	Industrial Products	67,704	121.33	0.30%
	Total			38,390.98	93.43%
			ļļ		
	CBLO / Reverse Repo Investments			2,299.40	5.59%
	Total			2,299.40	5.59%
			↓		
	Cash & Cash Equivalent		↓		
	Net Receivables/Payables		+	411.66	0.98%
	Total			411.66	0.98%
	GRAND TOTAL			41,102.04	100.00%

Note: 1. Total Exposure to illiquid securities is 0.00% of the portfolio,i.e. ₹ 0.00 lakh 2. Portfolio Turnover Ratio : For Purchase 2.54 times and For Sale 2.54 times. 3. Total Expense Ratio (F.Y. beginning to date): RP: 2.31% 4. Classification of % of holdings based on Market Capitalisation: Large-Cap 0.00% Mid-Cap 4.21%, Small-Cap 16.41%, Micro-Cap 71.53% 5. Net dividend declared during the half-year is Nil. 6. No investment in foreign securities/ADRs/GDRs at the end of the half year. 7. No NPAs provided for during the half-year. 8. # Pending Listing on Stock Exchange. Since Inception Ratios: 1. Standard Deviation: 58.23% 2. Beta: 0.86 3. R-Squared: 94.09% 4. Sharpe Ratio: 0.24 NAV as on March 31, 2010: Regular Plan: Growth - ₹ 13.496, End of Half Year (Sep 30, 2010): Regular Plan, Growth - ₹ 17.735, Dividend - ₹ 10.768

Note: 1. Portfolio Turnover Ratio : For Purchase 0.89 times and For Sale 0.85 times. 2. Total Expense Ratio (F.Y. beginning to date): 2.08% 3. Net dividend declared during the half-year is Nil. 4. No investment in derivatives/foreign securities/ADRs/GDRs at the end of the half year. 5. Total Exposure to illiquid securities is 0.00% of the portfolio, i.e. ₹ 0.00 lakh 6. No NPAs provided for during the half-year. 7.** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines 8. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH 9. #Pending Listing on Stock Exchange. Since Inception Ratios: 1. Standard Deviation: 27.14% 2. Beta: 0.82 3. R-Squared: 92.26% 4. Sharpe Ratio: 0.49. NAV as on March 31, 2010: Growth - ₹ 15.654, Dividend - ₹ 11.656, End of Half Year (Sep 30, 2010): Growth - ₹ 18.649, Dividend - ₹ 13.887

DSP BlackRock World Gold Fund

Open Ended Fund of Funds Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	Investment in Foreign Securities				
1	BlackRock Global Funds - World Gold Fund (Class A USD Shares) ^^	N. A.	4,221,920	115,438.10	98.19%
	Total			115,438.10	98.19%
	CBLO / Reverse Repo Investments			1,349.65	1.15%
	Total			1,349.65	1.15%
	Cash & Cash Equivalent				
	Net Receivables/Payables			783.05	0.66%
	Total			783.05	0.66%
	GRAND TOTAL			117,570.80	100.00%

Notes: 1. ^^Fund domiciled in Luxembourg 2. Total value and percentage of illiquid equity shares - N.A. 3. Total investments in foreign accurities/ADRs/GDRs as on September 30, 2010 - ₹ 115438.10 lakhs 4. Total Expense Ratio (F.Y. beginning to date): IP: 0.34% RP: 0.64%. 5. Net dividend declared during the half-year is Nil. 6. No NPAs provided for during the half-year. NAV as on March 31, 2010: Regular Plan: Growth - ₹ 14.1217, Dividend - ₹ 12.3142, End of Half Year (Sep 30, 2010): Regular Plan: Growth - ₹ 17.6060, Dividend - ₹ 15.3520

DSP BlackRock World Energy Fund

Open Ended Fund of Funds Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	Investment in Foreign Securities				
1	BlackRock Global Funds World Energy Fund ^^	N. A.	2,733,470	27,467.31	94.06%
2	BlackRock Global Funds New Energy Fund ^^	N. A.	458,258	1,585.03	5.43%
	Total			29,052.34	99.49%
	CBLO / Reverse Repo Investments			599.84	2.05%
	Total			599.84	2.05%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(449.62)	(1.54%)
	Total			(449.62)	(1.54%)
	GRAND TOTAL			29,202.56	100.00%

Notes: 1. ^^Fund domiciled in Luxembourg 2. Total value and percentage of illiquid equity shares - N.A. 3. Total investments in foreign securities/ADRs/GDRs as on September 30, 2010 - ₹ 29052.34 lakhs 4. Total Expense Ratio (F.Y. beginning to date): IP: 0.66% RP: 0.73%. 5. Net dividend declared during the half-year is Nil. 6. No NPAs provided for during the half-year. NAV as on March 31, 2010 Regular Plan: Growth - ₹ 10.0341, Dividend - ₹ 10.0341, Institutional Plan: Growth - ₹ 10.0527, End of Half Year (Sep 30, 2010): Regular Plan: Growth - ₹ 9.7179, Dividend - ₹ 9.7179, Institutional Plan: Growth - ₹ 9.7395

DSP BLACKROCK MUTUAL FUND

DSP BlackRock Mutual Fund

TULSIANI CHAMBERS, WEST WING, 11TH FLOOR, NARIMAN POINT, MUMBAI - 400 021.

Half-yearly Portfolio Statement for the period ended September 30, 2010

DSP BlackRock World Mining Fund

Open Ended Fund of Funds Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	Investment in Foreign Securities				
1	BlackRock Global Funds - World Mining Fund ^^	N. A.	590,202	19,048.61	97.70%
	Total			19,048.61	97.70%
	CBLO / Reverse Repo Investments			299.92	1.54%
	Total			299.92	1.54%
	Cash & Cash Equivalent	+ +			
	Net Receivables/Payables			148.85	0.76%
	Total			148.85	0.76%
	GRAND TOTAL			19,497.38	100.00%

Notes: 1. ^^Fund domiciled in Luxembourg 2. Total investments in foreign securities/ADRs/GDRs as on September 30, 2010 - ₹ 19048.61 lakhs 3. Total Expense Ratio (F.Y. beginning to date): IP: 0.33% RP: 0.72%. 4. Net dividend declared during the half-year is Nil. 5. No NPAs provided for during the half-year. 6. Total value and percentage of illiquid equity shares - N.A. NAV as on March 31, 2010: Regular Plan: Growth - ₹ 10.3218, Dividend - ₹ 10.3218, Institutional Plan: Growth - ₹ 10.3279, End of Half Year (Sep 30, 2010): Regular Plan: Growth - ₹ 10.4499, Dividend - ₹ 10.4499

DSP BlackRock Natural Resources and New Energy Fund Open Ended Equity Growth Scheme

. NO.	Name of Instrument	Rating/Industry	Quantity	Market value %t (₹In lakhs)	o Net Asse
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges	l;		I	
1	Castrol India	Petroleum Products	366,110	1,863.87	10.24
2	Coromandel International	Fertilisers	138,783	853.17	4.69
3	Indian Oil Corporation	Petroleum Products	194,365	810.11	4.4
4	SRF	Auto Ancillaries	266,715	770.54	4.2
5	Hindustan Petroleum Corporation	Petroleum Products	129,102	654.74	3.6
6	Bharat Petroleum Corpn.	Petroleum Products	78,448	588.01	3.2
7	Hindalco Industries	Non - Ferrous Metals	291,868	575.13	3.1
8	Reliance Industries	Petroleum Products	57,943	572.04	3.1
9	Jindal Steel & Power	Ferrous Metals	78,251	553.43	3.0
10	Oil India	Oil	36,271	544.86	2.9
11	United Phosphorous	Pesticides	294,241	527.87	2.9
12	Tata Chemicals	Fertilisers	126,782	506.62	2.7
13	Gujarat Gas Co.	Gas	123,517	500.37	2.7
14	Sterlite Industries (India)	Non - Ferrous Metals	293,436	489.74	2.6
15	Gujarat State Fertilizers & Chemicals	Fertilisers	166,878	488.95	2.6
16	Phillips Carbon Black	Auto Ancillaries	206,702	452.88	2.4
17	Cairn India	Oil	134,311	449.94	2.4
18	Zuari Industries	Fertilisers	55,813	436.54	2.4
19	Hindustan Zinc	Non - Ferrous Metals	40,015	431.70	2.3
20	Tata Steel	Ferrous Metals	61,478	400.74	2.2
21	GAIL (India)	Gas	81,560	389.49	2.1
22	Gujarat State Petronet	Gas	335,281	368.14	2.0
23	Shree Renuka Sugars	Consumer Non Durables	400,991	352.67	1.9
24	Bharat Earth Movers	Industrial Capital Goods	31,447	339.36	1.8
25	Gujarat Fluorochemicals	Gas	167,180	319.48	1.7
26	EID Parry India	Consumer Non Durables	68,262	292.30	1.6
27	Shiv-Vani Oil & Gas Exploration Services	Oil	55,377	254.29	1.4
28	Gujarat Mineral Development Corporation	Minerals / Mining	185,936	243.02	1.3
29	Petronet LNG	Gas	206,747	219.05	1.2
30	JSW Steel	Ferrous Metals	15,311	204.16	1.1
31	Usha Martin	Ferrous Metals	208,434	181.34	1.0
32	Indraprastha Gas	Gas	58,900	179.88	0.9
33	Deep Industries	Gas	158,956	148.39	0.8
34	Adhunik Metaliks	Ferrous Metals	125,384	142.12	0.7
35	Gujarat NRE Coke - B Class	Minerals / Mining	35,670	15.46	0.0
	Total			16,120.40	88.5
	DERIVATIVES				
36	Oil & Natural Gas Corpn Oct 2010	Oil	52,750	744.65	4.0
37	Hindalco Industries Oct 2010	Non - Ferrous Metals	338,000	664.85	3.6
38	Reliance Industries Oct 2010	Petroleum Products	29,500	293.23	1.6
39	GAIL (India) Oct 2010	Gas	23,500	112.69	0.6
	Total			1,815.42	9.9
	Investment in Foreign Securities				
40	BlackRock Global Funds World Energy Fund ^^	N. A.	13,738	138.05	0.7
	Total			138.05	0.7
	CBLO / Reverse Repo Investments	I		199.95	1.1
	Total			199.95	1.1
	Cash & Cash Equivalent				
	Net Receivables/Payables			(71.18)	(0.40
	Total			(71.18)	(0.40
_	GRAND TOTAL			18,202.64	100.0

DSP BlackRock Savings Manager Fund - Conservative Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Asset
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock excha				
1	Lupin	Pharmaceuticals	6,759	26.23	0.93
2	Grasim Industries	Cement	1,146	25.44	0.909
3	Tata Motors	Auto	2,078	22.82	0.819
4	Cairn India	Oil	6,260	20.97	0.74
5	Idea Cellular	Telecom - Services	23,264	17.13	0.61
6	Bank of India	Banks	3,110	16.09	0.57
7	Siemens	Industrial Capital Goods	1,869	15.39	0.54
8	DLF	Construction	3,873	14.65	0.52
9	Bharti Airtel	Telecom - Services	3,666	13.43	0.47
10	MphasiS	Software	2,143	13.32	0.47
11	ABB	Industrial Capital Goods	1,245	11.48	0.41
12	Tata Steel	Ferrous Metals	1,505	9.81	0.35
13	Hindustan Unilever	Diversified	2,470	7.63	0.27
14		Consumer Non Durables	3,058	5.45	0.19
	Total			219.84	7.78
	DERIVATIVES				
15	Tata Motors Oct 2010	Auto	1,000	11.05	0.39
-	Total			11.05	0.39
			↓		
	DEBT INSTRUMENTS				
	BOND & NCD's				
47	Listed / awaiting listing on the stock excha		25	2 40 00	40.07
16 17	Small Industries Development Bank of India	AAA	35	349.99	12.37
17	Rural Electrification Corporation	AAA	20	204.96	
	Total			554.95	19.62
	MONEY MARKET INSTRUMENTS	1	╂───┼		
	Certificate of Deposit **	1	<u>├</u>		
18	State Bank of Mysore	A1+	500	467.38	16.52
19	State Bank of Patiala	A1+	200	186.35	6.59
17	Total		200	653.73	23.11
		1		000,75	20,11
	Commercial Paper **				
20	Tata Teleservices (Maharashtra)	PR1+	100	475.52	16.81
	Total			475.52	16.81
				(20.00)	
	CBLO / Reverse Repo Investments		↓ ↓	629.80	22.26
	Total			629.80	22,26
	Cash & Cash Equivalent		┼──┼		
	Net Receivables/Payables	1	<u>├</u>	283.80	10.03
	Total			283.80	10.03
	GRAND TOTAL			2.828.69	100.00

Notes: 1. Modified Duration (Debt Securities) 0.67 years 2. Average Maturity 0.75 years 3. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 4. Total Expense Ratio: (F.Y. beginning to date): 2.21% 5. Total exposure to derivatives is 0.39% of the portfolio, i.e. ₹ 11.05 lakhs. 6. Net dividend declared during the half-year under the MIP Option is ₹ 0.226056 (Individuals/HUF), ₹ 0.210663 (Others) and under the QIP Option is ₹ 0.186752 (Individual/HUF) and ₹ 0.174056 (Others) per unit 7. No NPAs provided for during the half year 8. No investment in foreign securities/ADRs/GDRs at the end of the half year. 9.** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines NAV as on March 31, 2010: Growth - ₹ 13.8380, MIP* - ₹ 10.4974, QIP - ₹ 10.6896, End of Half Year (Sep 30, 2010): Growth - ₹ 14.1827, MIP* - ₹ 10.4994, QIP - ₹ 10.7420.

*Monthly income is not assured and is subject to availability of distributable surplus.

DSP BlackRock Savings Manager Fund - Moderate Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets		
	EQUITY & EQUITY RELATED						
	Listed / awaiting listing on the stock exchanges						
1	Grasim Industries	Cement	13,273	294.70	2.09%		

Notes: 1. ^^Fund domiciled in Luxembourg 2. Total value and percentage of illiquid equity shares - N.A. 3. Total investments in foreign securities/ADRs/GDRs as on September 30, 2010 - ₹ 138.05 lakhs 4. Portfolio Turnover Ratio : For Purchase 0.82 times and For Sale 1.36 times. 5. Total Expense Ratio (F.Y. beginning to date): RP: 2.25%. 6. Total exposure to derivatives is 9.97% of the portfolio, i.e. ₹ 1,815.42 lakhs. 7. Net dividend declared during the half-year is Nil. 8. No NPAs provided for during the half-year. Since Inception Ratios: 1. Standard Deviation: 24.63% 2. Beta: 0.62 3. R-Squared: 72.26% 4. Sharpe Ratio: 0.56. NAV as on March 31, 2010: Regular Plan: Growth - ₹ 12.860, Dividend - ₹ 12.860, End of Half Year (Sep 30, 2010): Regular Plan: Growth - ₹ 15.293, Dividend - ₹ 15.293

	Grasim industries	Cement	13,273	294.70	2.09%			
2	Lupin	Pharmaceuticals	71,630	278.00	1.98%			
3	Tata Motors	Auto	21,275	233.62	1.66%			
4	Idea Cellular	Telecom - Services	289,675	213.35	1.52%			
5	Bank of India	Banks	35,571	184.06	1.31%			
6	Siemens	Industrial Capital Goods	21,173	174.35	1.24%			
7	MphasiS	Software	27,075	168.33	1.20%			
8	DLF	Construction	43,752	165.47	1.18%			
9	Hindustan Unilever	Diversified	47,771	147.64	1.05%			
10	Bharti Airtel	Telecom - Services	38,969	142.74	1.01%			
11	Tata Steel	Ferrous Metals	18,620	121.37	0.86%			
12	ABB	Industrial Capital Goods	13,056	120.36	0.86%			
13	Cairn India	Oil	31,539	105.66	0.75%			
14	ITC	Consumer Non Durables	32,083	57.20	0.41%			
	Total		52,000	2,406.85	17.12%			
				2,100.00				
	DERIVATIVES							
15	Tata Motors Oct 2010	Auto	14,500	160.16	1.14%			
15	Total	71010	11,500	160.16	1.14%			
				100.10	1.1470			
	CENTRAL GOVERNMENT SECU							
16	07.17% CGL 2015	SOV	2,000,000	1,959.15	13.92%			
10	Total	507	2,000,000	1,959.15	13.92%			
				1,757.15	13,72/0			
	DEBT INSTRUMENTS							
	BOND & NCD's							
	Listed / awaiting listing on th	e stock exchanges **						
	Small Industries Development							
17	Bank of India	AAA	150	1,499.97	10.66%			
18	Axis Bank FRN	LAA+	150	1,486.41	10.56%			
19	LIC Housing Finance FRN	AAA	10	1,016.04	7.22%			
20	Kotak Mahindra Prime	LAA	100	992.60	7.05%			
20	Total		100	4,995.02	35.49%			
				4,775.02	33,4770			
	Unlisted **							
21	Tata Sons	AAA	100	984.83	7.00%			
21	Total		100	984.83	7.00%			
				704.05	7.00%			
	MONEY MARKET INSTRUMENTS							
	Certificate of Deposit **	5						
22	State Bank of Bikaner & Jaipu	r P1+	1,000	928.08	6.59%			
23	Andhra Bank	PR1+	1,000	927.33	6.59%			
23	Bank of India	PR1+ PR1+	1,000	926.84	6.58%			
24		PRI+	1,000	2,782.25	19.76 %			
				2,762.25	19.70%			
				240.02	4 70%			
	CBLO / Reverse Repo Investme			249.92	1.78%			
	Total			249.92	1.78%			
	Cash & Cash Equivalent		├ ─── │	F 27 7 /	2			
	Net Receivables/Payables			537.76	3.79%			
	Total			537.76	3.79%			
	GRAND TOTAL			14,075.94	100.00%			

Notes: 1. Modified Duration (Debt Securities) 1.27 years 2. Average Maturity 1.76 years 3. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 4. Total Expense Ratio (F.Y. beginning to date): 2.15% 5. Total exposure to derivatives is 1.14% of the portfolio, i.e. ₹ 160.16 lakhs. 6. Net dividend declared during the half-year under the MIP Option is ₹ 0.214545 (Individuals/HUF), ₹ 0.199933 (Others) per Unit and under the QIP Option is ₹ 0.170150 (Individuals/HUF), ₹ 0.158582 (Others) per Unit 7. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines 8. No NPAs provided for during the half year 9. No investment in foreign securities/ ADR's/GDR's at the end of the half year. NAV as on March 31, 2010: Growth - ₹ 18.9252, MIP* - ₹ 11.3235, QIP - ₹ 11.6969, End of Half Year (Sep 30, 2010): Growth - ₹ 19.3391, MIP* - ₹ 11.3261, QIP - ₹ 11.7586.

*Monthly income is not assured and is subject to availability of distributable surplus.

TULSIANI CHAMBERS, WEST WING, 11TH FLOOR, NARIMAN POINT, MUMBAI - 400 021.

Half-Yearly Portfolio Statement for the period ended September 30, 2010

DSP BlackRock Savings Manager Fund - Aggressive

Open Ended Income Scheme

DSP BLACKROCK

MUTUAL FUND

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Net Asse
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock				
1	Grasim Industries	Cement	21,939	487.11	3.0
2	Lupin	Pharmaceuticals	125,474	486.96	3.0
3	Tata Motors	Auto	35,512	389.96	2.4
4	Idea Cellular	Telecom - Services	484,979	357.19	2.2
5	Bank of India	Banks	60,065	310.81	1.9
6	Siemens	Industrial Capital Goods	35,785	294.67	1.8
7	MphasiS	Software	45,026	279.93	1.7
8	DLF	Construction	73,908	279.52	1.7
9	Bharti Airtel	Telecom - Services	68,235	249.94	1.5
10	Hindustan Unilever	Diversified	72,294	223.42	1.3
11	ABB	Industrial Capital Goods	22,928	211.37	1.3
12	Tata Steel	Ferrous Metals	30,142	196.48	1.2
13	Cairn India	Oil	55,380	185.52	1.1
14		Consumer Non Durables	54,993	98.05	0.6
	Total			4,050.93	25.0
45	DERIVATIVES		25 500	204.44	
15	Tata Motors Oct 2010	Auto	25,500	281.66	1.7
	Total			281.66	1.7
		_↓			
	CENTRAL GOVERNMENT SECURITIES	leov	. 500.000		
16	08.13% CGL 2022	SOV	1,500,000	1,515.60	9.3
17	07.17% CGL 2015	SOV	500,000	489.79	3.0
	Total			2,005.39	12.4
	DEBT INSTRUMENTS				
	BOND & NCD's				
10	Listed / awaiting listing on the stock Axis Bank FRN		150	1 497 44	9.2
<u>18</u> 19		LAA+	150	1,486.41 992.60	
19	Kotak Mahindra Prime	LAA	100	992.00	6.1
20	Small Industries Development Bank	AAA	65	649.99	4.0
	of India			2 420 00	40.3
	Total			3,129.00	19.3
	Unlisted **				
21		AAA	150	1,477.24	9.1
21	Tata Sons Total	ААА	130	1,477.24	9.1 9.1
	Ισται			1,477.24	9.1
	MONEY MARKET INSTRUMENTS	-1			
	Certificate of Deposit ** State Bank of Bikaner & Jaipur	D1 -	1 500	4 202 42	
<u>22</u> 23	Andhra Bank of Bikaner & Jaipur	P1+ PR1+	<u>1,500</u> 1,500	1,392.12 1,391.00	8.6
23	Bank of India	PR1+ PR1+	1,500	1,391.00	8.6
24	Total		1,500		25.8
				4,173.38	23.8
	CBLO / Reverse Repo Investments			869.73	5.3
	Total	1		869.73 869.73	5.3
				009./3	5.5
	Cash & Cash Equivalent	++			
		++		474.25	A . C
	Net Receivables/Payables			164.35 164.35	1.0 1.0
				16/ 35	1 ()

Notes: 1. Modified Duration (Debt Securities) 1.42 years 2. Average Maturity 2.08 years 3. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH 4. Total Expense Ratio (F.Y. beginning to date): 2.14% 5. Total exposure to derivatives is 1.74% of the portfolio, i.e. ₹ 281.66 lakhs. 6. Net dividend declared during the half-year under the MIP Option is ₹ 0.290796 (Individuals/ HUF), ₹ 0.271003 (Others) and under the QIP Option is ₹ 0.220484 (Individual/HUF) and ₹ 0.205494 (Others) per unit 7. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines 8. No NPAs provided for during the half year 9. No investment in foreign securities/ADRs/GDRs at the end of the half year. NAV as on March 31, 2010: Growth - ₹ 18.3076, MIP* - ₹ 11.0928, QIP - ₹ 11.5594, End of Half Year (Sep 30, 2010): Growth - ₹ 14.1827, MIP* - ₹ 10.4994, QIP - ₹ 10.7420.

*Monthly income is not assured and is subject to availability of distributable surplus.

DSP BlackRock Government Securities Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	CENTRAL GOVERNMENT SECURITIES				
1	07.80% CGL 2020	SOV	4,000,000	3,987.00	30.27%
2	08.13% CGL 2022	SOV	3,000,000	3,031.20	23.01%
3	08.08% CGL 2022	SOV	1,000,000	1,006.30	7.64%
4	08.26% CGL 2027	SOV	1,000,000	997.70	7.57%
5	08.30% CGL 2040	SOV	1,000,000	997.70	7.57%
6	07.17% CGL 2015	SOV	1,000,000	979.58	7.44%
7	08.28% CGL 2032	SOV	500,000	497.07	3.77%
8	07.56% CGL 2014	SOV	138,200	138.17	1.05
	Total			11,634.72	88.329
	MONEY MARKET INSTRUMENTS				
	Treasury Bill				
9	TBILL 182 DAY 2011	SOV	500,000	491.68	3.73
	Total			491.68	3.73
	CBLO / Reverse Repo Investments			1,209.62	9.18
	Total			1,209.62	9.189
	Cash & Cash Equivalent		+		
	Net Receivables/Payables			(164.20)	(1.23%
	Total		1 1	(164.20)	(1.23%
	GRAND TOTAL		1	13,171.82	100.009

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)	% to Ne Asset
	EQUITY & EQUITY RELATED				Asset
1	Listed / awaiting listing on the stock excl Tata Motors	hanges Auto	194,123	2,131.66	2.749
2 3	Bharat Petroleum Corpn. LIC Housing Finance	Petroleum Products Finance	229,473 91,454	1,720.01 1,313.87	2.219 1.699
4 5	Info Edge (India) State Bank of India	Software Banks	180,788 38,725	1,272.93 1,254.86	<u>1.63</u> 9 1.619
6 7	Kotak Mahindra Bank Tata Chemicals	Banks Fertilisers	258,123 303,215	1,229.44 1,211.65	1.58% 1.56%
8 9	Bharti Airtel Oriental Bank of Commerce	Telecom - Services Banks	328,615 256,831	1,203.72 1,183.48	1.55%
10 11	Oil & Natural Gas Corpn Siemens	Oil Industrial Capital Goods	80,517 135,310	1,130.54 1,114.21	1.45%
12 13	Cairn India Thermax	Oil Industrial Capital Goods	327,555 131,104	1,097.31 1,049.55	<u>1.41%</u> 1.35%
14 15	Bank of India Eicher Motors	Banks Auto	189,273 79,906	979.39 977.01	1.26%
16 17	Bayer Cropscience Torrent Pharmaceuticals	Pesticides Pharmaceuticals	97,092 165,151	968.25 935.42	1.24%
18 19	Jubilant Organosys Tata Steel	Pharmaceuticals Ferrous Metals	266,549 138,646	905.47 903.76	1.169
20 21	GlaxoSmithKline Pharmaceuticals Cummins India	Pharmaceuticals Industrial Products	40,781	901.24 865.77	1.16%
22 23 24	EID Parry India HCL Technologies Godrei Properties	Consumer Non Durables Software	200,675 203,913	859.29 857.96	<u>1.10%</u> <u>1.10%</u> 1.09%
24 25 26	Alstom Projects India GlaxoSmithKline Consumer Healthcare	Construction Industrial Capital Goods Consumer Non Durables	115,403 101,638 40,478	848.39 828.55 823.32	<u>1.097</u> <u>1.069</u> 1.069
20 27 28	Zuari Industries Colgate Palmolive (India)	Fertilisers	<u>40,478</u> <u>100,737</u> 89,119	787.91	1.00/
<u>20</u> 29 30	Lakshmi Machine Works Radico Khaitan	Consumer Non Durables Industrial Capital Goods Consumer Non Durables	<u>31,819</u> 427,912	745.38	0.96%
30 31 32	Idea Cellular Atlas Copco India	Telecom - Services Industrial Capital Goods	1,002,905	738.64	0.95%
33 34	Trent Hathway Cable & Datacom	Retailing Media & Entertainment	67,191 340,817	706.65	0.91%
35 36	Gujarat State Petronet KEC International	Gas Power	<u>615,793</u> 132,761	676.14 664.27	0.87%
30 37 38	DLF Tata Global Beverages	Construction Consumer Non Durables	<u>170,919</u> 533,901	<u>646.42</u> 641.75	0.83%
<u>38</u> 39 40	Monnet Ispat CMC	Ferrous Metals Hardware	<u> </u>	630.58 628.10	0.827
40 41 42	United Breweries Cadila Healthcare	Consumer Non Durables Pharmaceuticals	143,544 88,258	592.26 578.80	0.76%
43	SRF Godrej Industries	Auto Ancillaries Chemicals	198,355	573.05	0.749
45	Hindustan Petroleum Corporation Gujarat Pipavav Port	Petroleum Products Transportation	110,243 893,828	559.10 541.21	0.729
47 48	NIIT Apollo Tyres	Software Auto Ancillaries	797,599	531.60 514.96	0.689
49 50	Bharat Forge Kalpataru Power Transmission	Industrial Products Power	141,884	514.33 506.77	0.669
51 52	Lupin Godrej Consumer Products	Pharmaceuticals Consumer Non Durables	130,420 119,986	506.16 487.02	0.65%
53 54	Bajaj Áuto Finance Union Bank of India	Finance Banks	58,011 114,373	448.74 444.80	0.58%
55 56	Bharat Electronics Tata Consultancy Services	Industrial Capital Goods Software	25,247 46,635	439.21 432.28	0.569
57 58	Vardhman Textiles Monsanto India	Textiles - Cotton Pesticides	136,653 19,233	427.66 422.41	0.55% 0.54%
59 60	Ahluwalia Contracts India Fortis Healthcare	Construction Healthcare Services	200,607 243,392	417.96 383.95	0.54% 0.49%
61 62	Gruh Finance Tata Communications	Finance Telecom - Services	91,627 122,385	379.52 375.17	0.49% 0.48%
63 64	Escorts PTC India	Auto Power	173,842 320,673	373.67 369.58	0.48% 0.47%
65 66	KPIT Cummins Infosystems MphasiS	Software Software	228,000 57,489	367.08 357.41	0.47%
67 68	Sadbhav Engineering Indian Hotels Co.	Construction Hotels	23,673 353,330	351.39 348.74	0.45% 0.45%
69 70	C & C Constructions Adani Enterprises	Construction Trading	<u>132,138</u> 48,633	337.35 322.34	0.43% 0.41%
71 72	eClerx Services ICRA	Software Finance	55,689 24,899	322.24 306.66	0.419
73 74	Indraprastha Gas Kirloskar Brothers	Gas Industrial Products	80,550 89,572	246.00 228.41	0.329
75 76	Tata Coffee Nava Bharat Ventures	Consumer Non Durables Minerals / Mining	36,519 35,224	219.33 133.31	0.289
77 78	Kirloskar Brothers Investment # Bharat Forge - Warrant	Finance Industrial Products	7,313 39,500	95.27 57.67	0.129
79	Sadbhav Engineering-Warrant Total	Construction	2,949	28.24 53,464.42	0.049 68.649
00	Unlisted		52 524		0.000
80	SIP Technologies & Export **~ Total	Software	52,521	-	0.009 0.009
	PREFERENCE SHARES				
81	Listed / awaiting listing on the stock exch Trent Series A - CCPS	Retailing	20,028	190.27	0.249
82	Trent Series B - CCPS Total	Retailing	20,028	182.25 372.52	0.239 0.479
83	DERIVATIVES Tata Steel Oct 2010	Ferrous Metals	177,500	1,165.38	1.50%
84	Idea Cellular Oct 2010 Total	Telecom - Services	320,000	236.96	0.309
	CENTRAL GOVERNMENT SECURITIES			1,402.34	1.00/
85 86	08.13% CGL 2022 08.30% CGL 2040	SOV SOV	3,500,000	3,536.40 997.70	4.54%
86 87 88	07.17% CGL 2040 07.56% CGL 2015	SOV SOV SOV	1,000,000	997.70 979.58 499.88	1.28
	Total			6,013.56	7.729
	DEBT INSTRUMENTS BOND & NCD's				
89	Listed / awaiting listing on the stock exch LIC Housing Finance FRN	hanges ** AAA	25	2,540.11	3.269
90 91	Shriram Transport Finance Company Axis Bank FRN	AAA AA(ind) LAA+	250	2,500.90	3.20
92 93	Hindustan Petroleum Corporation Rural Electrification Corporation	AAA AAA	200	1,981.49	2.549
94 95	Sundaram Finance Sundaram Finance	LAA+ AA+(ind)	100	989.49	<u>1.27</u> 0.649
96 97	Bajaj Auto Finance Kotak Mahindra Prime	AA+ LAA	50	498.48	0.64%
<i>,</i> 1	Total			12,513.92	16.079
	MONEY MARKET INSTRUMENTS Certificate of Deposit **		+		
98 99	State Bank of Travancore State Bank of Mysore	P1+ A1+	500	495.92 467.38	0.64%
- *	Total			963.30	1.249
	CBLO / Reverse Repo Investments Total			3,388.93 3,388.93	4.35% 4.35%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(257.49) (257.49)	(0.29%) (0.29%)
	GRAND TOTAL			77,861.50	100.00%
ntes 1	Modified Duration (Debt Securities) 0.70	U vears 7 Average Maturity 1 27	Vears 3 Total F	xnosure to illiquid	socuritio

Notes: 1. Modified Duration 6.53 years. 2. Average Maturity 11.50 years.3. No investment in derivative instruments/foreign securities at the end of the half year. 4. Total Expense Ratio: (F.Y. beginning to date) 1.19% 5. Aggregate dividend declared during the half-year (Regular Plan) under the Dividend Option is ₹ 0.270114 (Individuals/HUF), 0.251750 (Others) and under the Monthly Dividend Option is ₹ 0.308102 (Individuals/HUF), 0.287055 (Others). NAV as on March 31, 2010: Growth - ₹ 31.6531, Dividend - ₹ 11.6120, Monthly Dividend - ₹ 10.5935 , End of Half Year (Sep 30, 2010): Growth - ₹ 32.8213, Dividend - ₹ 11.7321, Monthly Dividend - ₹ 10.6299

DSP BlackRock Treasury Bill Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating/ Industry	Quantity	Market value (₹ In lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Treasury Bill				
1	TBILL 91 DAY 2010	SOV	500,000	496.55	90.90%
	Total			496.55	90.90%
	CBLO / Reverse Repo Investments			34.99	6.41%
	Total			34.99	6.41%
	Cash & Cash Equivalent				
	Net Receivables/Payables			14.69	2.69%
	Total			14.69	2.69%
	GRAND TOTAL			546.23	100.009

Notes: 1. Modified Duration 0.10 years. 2. Average Maturity 0.11 years.3. Net dividend declared during the half-year under the Dividend Option is ₹ 0.14804 (Individuals/HUF), ₹ 0.138688 (Others) and under the Monthly Dividend Option is ₹ 0.146014 (Individual/HUF) and ₹ 0.136054 (Others) per unit 4. No investment in derivative instruments/foreign securities at the end of the half year. 5. Total Expense Ratio: (F.Y. beginning to date) 0.75%. NAV as on March 31, 2010: Growth - ₹ 19.4590, Dividend - ₹ 11.1596, Monthly Dividend - ₹ 10.1356, End of Half Year (Sep 30, 2010): Growth - ₹ 19.8016, Dividend - ₹ 11.1859,Monthly Dividend - ₹ 10.1465

Notes: 1. Modified Duration (Debt Securities) 0.70 years 2. Average Maturity 1.27 years. 3. Total Exposure to illiquid securities is 0.00% of the portfolio, i.e. ₹ 0.00 lakh 4. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 5. Total Exposure to information (F.Y. beginning to date): 2.08% 6. Net dividend declared during the half-year is Nil. 7. No NPAs provided for during the half year 8. No investment in foreign securities/ADRs/GDRs at the end of the half year. 9. Portfolio Turnover Ratio : For Purchase 2.56 times and For Sale 2.52 times. 10. Total exposure to derivatives is 1.80% of the portfolio, i.e. ₹ 1,402.34 lakhs. 11. #Pending listing on Stock Exchange 12. ** Thinly traded / non traded securities and illiquid securities as defined in SEBI Regulations and guidelines 13. - Less than 0.00% NAV as on March 31, 2010: Growth - ₹ 59.945, Dividend - ₹ 21.590, End of Half Year (Sep 30, 2010): Growth - ₹ 69.359, Dividend - ₹ 24.980

TULSIANI CHAMBERS, WEST WING, 11TH FLOOR, NARIMAN POINT, MUMBAI - 400 021.

Half-Yearly Portfolio Statement for the period ended September 30, 2010

DSP BlackRock Liquidity Fund

DSP BLACKROCK

MUTUAL FUND

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ In lakhs)	% to Net Asse
	DEBT INSTRUMENTS		$+$ $\overline{+}$		
	BOND & NCD's		++		
	Listed / awaiting listing on the stock exchanges **		1 1		
1	LIC Housing Finance	AAA	500	5,001.00	2.2
1	Total		500	5,001.00	2.2
	Fixed Deposit				
2	Canara Bank	Unrated	10,000	10,000.00	4.4
	Total			10,000.00	4.4
	MONEY MARKET INSTRUMENTS Certificate of Deposit **		r	r	
3	Central Bank of India	PR1+	28,650	28,378.31	12.5
4	Punjab National Bank	PR1+	25,000	24,944.25	12
5	Allahabad Bank	A1+	20,000	19,723.16	8.7
6	Canara Bank	P1+	17,500	17,424.73	7.7
7	Andhra Bank	PR1+	16,500	16,321.33	7.7
8	Indian Overseas Bank	A1+	15,000	14,932.78	6.6
<u> </u>	State Bank of India	P1+	10,000	9,899.79	4.3
9 10	Axis Bank	P1+ P1+	7,000	7,482.84	4.3
11	State Bank of Mysore	A1+	7,000	7,360.63	3.2
12	State Bank of Travancore	P1+	7,400	6,979.47	3.1
13	Oriental Bank of Commerce	P1+	5,000	4,991.39	2.2
14	ING Vysya Bank	P1+	5,000	4,991.59	2.2
15	Yes Bank	A1+	5,000	4,938.67	2.1
16	Punjab & Sind Bank	A1+	2,500	2,498.64	1.1
17	South Indian Bank	PR1+	2,500	2,490.04	1.1
	Canara Bank	A1+	2,500	2,489.16	1.1
	State Bank of Bikaner & Jaipur	P1+	1,500	1,497.21	0.6
20	IDBI Bank	A1+	1,500	1,488.53	0.6
	Total			178,816.32	79.3
24	Commercial Paper **	D1.	2 000	0.005.4.4	A .
	DSP Merrill Lynch Capital	P1+	2,000	9,985.64	4.4
	Infina Finance	P1+	2,000	9,950.84	4.4
23	Hindustan Petroleum Corporation	P1+	2,000	9,894.59	4.3
24	SBI Global Factors	P1+	1,000	4,989.32 4,971.04	2.2
25 26	India Infoline Investment Services India Infoline	A1+ A1+	1,000 1,000	4,971.04 4,971.04	2.2
20	Gruh Finance	P1+	1,000	4,971.04	2.2
	Exim Bank	P1+ P1+	1,000	4,972.94	2.1
	Bharat Petroleum Corpn.	P1+	1,000	4,940.59	2.1
<u>29</u> 30	Standard Chartered Investment & Loans (India)	P1+	600	2,987.86	1.3
	Housing Development Finance Corporation	P1+ P1+	600	2,987.86	1.3
	Tata Capital	A1+	500	2,495.50	1.1
33	Securities Trading Corporation of India	P1+	500	2,495.50	1.1
33 34	L&T Finance	PR1+	500	2,498.63	1.1
35	Aditya Birla Finance	A1+	500	2,496.79	1.1
36	Rural Electrification Corporation	PR1+	500	2,490.79	1.1
37	GIC Housing Finance	A1+	500	2,478.69	1.1
57	Total		500	80,531.32	35.7
	CBLO / Reverse Repo Investments			9,726.56	4.3
	Total		$+$ $\overline{+}$	9,726.56	4.3
	Cash & Cash Equivalent		+		
	Net Receivables/Payables		1 1	(58,689.65)	(26.0
	Total			(58,689.65)	(26.06
_	GRAND TOTAL		1 1	225,385.55	(100.00

Notes: 1. Modified Duration 0.10 years. 2. Average Maturity 0.12 years. 3. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 4. Total Expense Ratio (F.Y. beginning to date): IP: 0.31% RP: 0.56% 5. Aggregate dividend declared during the half-year (Regular Plan) under the Daily Dividend Option is ₹ 0.195595 (Individual/HUF), ₹ 0.195595 (Others), under the Weekly Dividend Option is ₹ 0.249980 (Individual/HUF) and ₹ 0.249980 (Others) per Unit. Aggregate dividend declared during the half-year (Institutional Plan) under the Daily Dividend Option is ₹ 0.249980 (Others) per Unit. Aggregate dividend declared during the half-year (Institutional Plan) under the Daily Dividend Option is ₹ 0.522783 (Individual/HUF), ₹ 0.0522783 (Others), under the Weekly Dividend Option is ₹ 21.172058 (Individual/HUF), ₹ 0.522783 (Others), under the Weekly Dividend Option is ₹ 21.172058 (Individual/HUF), ₹ 0.9522783 (Others), under the Weekly Dividend Option is ₹ 21.172058 (Individual/HUF) and ₹ 21.172058 (Others) per Unit. 6. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/ Guidelines 7. No NPAs provided for during the half year 8. No investment in derivative instruments/foreign securities at the end of the half year. NAV as on March 31, 2010: Regular Plan: Growth - ₹ 12.4804, Weekly Dividend - ₹ 10.0100, Institutional Plan: Growth - ₹ 1316.8973, Weekly Dividend - ₹ 100.9809, Daily Dividend - ₹ 100.3161, End of Half Year (Sep 30, 2010): Regular Plan: Growth - ₹ 22.4338, Weekly Dividend - ₹ 12.4104, Daily Dividend - ₹ 10.0100, Institutional Plan: Growth - ₹ 1351.9393, Weekly Dividend - ₹ 1000.3161

DSP BlackRock Floating Rate Fund (Cont'd) Open Ended Income Scheme

26 Bank of India 2,500 2,324.53 1.52% P1+ 27 Yes Bank 2,000 1,938.03 1.27% P1+ 0.65% 28 Indian Bank F1+(ind) 1,000 993.25 29 Bank of India A1+ 500 483.79 0.32% Total 113,159.76 74.18% Commercial Paper ** Morgan Stanley India Capital 30 F1+(ind) 2,000 9,919.18 6.50% 31 Exim Bank P1+ 1,000 4,985.40 3.27% 1,000 4,984.92 3.27% 32 Enam Finance A1+ 1,000 4,943.76 3.24% 33 JM Financial Services P1+ 34 Tata Motors Finance P1+ 500 2,494.21 1.64% 35 Tata Capital A1+ 500 2,472.65 1.62% 36 NABARD 500 2,422.26 1.59% P1+ Small Industries Development Bank of India 400 1,987.91 1.30% 37 P1+ Total 34,210.29 22.43% 1,789.41 1.17% CBLO / Reverse Repo Investments 1,789.41 1.17% Total Cash & Cash Equivalent Net Receivables/Payables (1,627.80 (1.06%) Total (1,627.80) (1.06%) GRAND TOTAL 152,538.79 100.00%

Notes: 1. Modified duration 0.15 years. 2. Average Maturity 0.16 years. 3. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 4. Total Expense Ratio (F.Y. beginning to date): IP: 0.31% RP: 0.56% 5. Aggregate dividend declared during the half-year (Regular Plan) under the Dividend Option is ₹ 0.203820 (Individual/HUF), ₹ 0.189963 (Others), under the Daily Dividend Option is ₹ 0.216377 (Individual/HUF), ₹ 0.201606 (Others), under the Weekly Dividend Option is ₹ 0.215081 (Individual/HUF), ₹ 0.200385 (Others), Aggregate dividend declared during the half-year (Institutional Plan) under the Dividend Option is ₹ 20.369882 (Individual/HUF) and ₹ 18.984977 (Others) per Unit, under the Daily Dividend Option is ₹ 22.665743 (Individual/HUF), ₹ 21.118116 (Others), under the Weekly Dividend Option is ₹ 22.52956 (Individual/HUF) and ₹ 20.987047 (Others) per Unit. 6. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/ Guidelines 7. No NPAs provided for during the half year. 8. No investment in derivative instruments/foreign securities at the end of the half year. NAV as on March 31, 2010: Regular Plan: Growth - ₹ 14.8017, Dividend - ₹ 10.5733, Weekly Dividend - ₹ 10.0432, Daily Dividend - ₹ 1000.5452, End of Half Year (Sep 30, 2010): Regular Plan: Growth - ₹ 15.1723, Dividend - ₹ 10.6046, Weekly Dividend - ₹ 100.466, Daily Dividend - ₹ 100.733

DSP BlackRock Money Manager Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ In lakhs)	% to Net Assets
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges **		050	0.500.0.4	
1	Housing Development Finance Corporation	AAA	250	2,502.34	1.55%
2	Barclays Investments & Loan (India)	AA+	250	2,501.78	1.55%
	Total			5,004.12	3.10%
	Unlisted **	+ +			
3	Kotak Mahindra Investments	A1+	250	2,500.00	1.55%
	Total	İ		2,500.00	1.55%
4	Securitised Debt Instruments **	AAA(ind)(SO)	25	114.06	0.07%
4	Royal Trust PTC Series A1 - May2004 - (Citibank N.A.) Total	AAA(ind)(SO)	25	114.06	0.077
				114.00	0.07%
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit **				
5	Punjab National Bank	PR1+	27,500	27,195.08	16.849
6	Canara Bank	P1+	20,500	20,202.30	12.519
7	Allahabad Bank	A1+	11,500	11,347.20	7.039
8	Indian Bank	F1+(ind)	11,500	11,292.90	6.99
9	State Bank of Travancore	P1+	10,000	9,791.77	6.07
10	Central Bank of India	PR1+	7,500	7,424.35	4.60
11	UCO Bank	P1+	7,500	7,385.55	4.58
12	The Federal Bank	P1+	5,000	4,945.65	3.06
13	Karur Vysya Bank	A1+	5,000	4,944.91	3.06
14	IndusInd Bank	P1+	5,000	4,936.08	3.06
15	Corporation Bank	P1+	5,000	4,905.69	3.049
16	State Bank of Patiala	P1+	2,500	2,479.08	1.549
17	Oriental Bank of Commerce	P1+	2,500	2,484.77	1.54
18	Andhra Bank	PR1+	2,500	2,475.11	1.53
19	Punjab National Bank	A1+	1,000	994.10	0.62
	Total			122,804.54	76.07%
	Commercial Paper **	+ +			
20	Kotak Mahindra Prime	 P1+	1,100	5,391.25	3.349
20	Enam Finance	A1+	1,000	4,984.92	3.09
22	Rashtriya Ispat Nigam	P1+	1,000	4,975.66	3.08
23	Infina Finance	P1+	1,000	4,975.42	3.08
24	L&T Infrastructure Finance	A1+	1,000	4,937.40	3.06
25	ICICI Securities Primary Dealership	P1+	1,000	4,938.47	3.06
26	ICICI Securities	P1+	1,000	4,937.46	3.065
27	Hindustan Petroleum Corporation	P1+	1,000	4,935.63	3.06
28	JM Financial Products	P1+	900	4,428.54	2.74
29	Securities Trading Corporation of India	P1+	500	2,496.88	1.55
30	Tata Motors	A1+	500	2,488.38	1.54
31	Blue Star	PR1+	500	2,487.28	1.54
32	Bajaj Auto Finance	P1+	500	2,490.64	1.54
	Total			54,467.93	33.749
	CBLO / Reverse Repo Investments			1 440 54	0.000
	Total			1,449.51 1,449.51	0.909
				1,449.51	0.90%
	Cash & Cash Equivalent	+ +	i		
	Net Receivables/Payables			(24,897.97)	(15.43%
				(24,897.97) (24,897.97)	(15.43% (15.43 %

DSP BlackRock Floating Rate Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ In lakhs)	% to Net Asset
	DEBT INSTRUMENTS				
	BOND & NCD's			I	
	Listed / awaiting listing on the stock exchange	 >: **			
1	Kotak Mahindra Prime	LAA	250	2,505.35	1.64
2	Barclays Investments & Loan (India)	AA+	250	2,503.33	1.64
-	Total			5,007.13	3.28
	MONEY MARKET INSTRUMENTS		+		
	Certificate of Deposit **		1 1	1	
3	Canara Bank	P1+	13,500	13,240.94	8.69
4	Allahabad Bank	A1+	10,000	9,877.81	6.47
5	Central Bank of India	PR1+	7,500	7,435.88	4.87
6	State Bank of Patiala	P1+	7,500	7,336.41	4.81
7	Oriental Bank of Commerce	P1+	6,500	6,465.39	4.24
8	Punjab National Bank	PR1+	5,700	5,624.42	3.68
9	Union Bank of India	P1+	5,000	4,994.77	3.27
10	State Bank of Patiala	A1+	5,000	4,984.27	3.27
11	State Bank of Travancore	P1+	5,000	4,966.93	3.26
12	The Federal Bank	P1+	5,000	4,960.70	3.25
13	Bank of Baroda	A1+	4,350	4,233.44	2.78
14	UCO Bank	P1+	4,000	3,976.01	2.6
15	IDBI Bank	A1+	3,500	3,467.94	2.28
16	HDFC Bank	PR1+	3,500	3,448.78	2.26
17	United Bank of India	A1+	2,500	2,498.24	1.64
18	Punjab National Bank	A1+	2,500	2,497.57	1.64
19	State Bank of Mysore	P1+	2,500	2,491.84	1.63
20	State Bank of Bikaner & Jaipur	P1+	2,500	2,496.80	1.63
21	Kotak Mahindra Bank	P1+	2,500	2,481.07	1.63
22	IDBI Bank	P1+	2,500	2,488.54	1.63
23	ICICI Bank	A1+	2,500	2,491.99	1.6
24	Andhra Bank	PR1+	2,500	2,489.27	1.63
25	Punjab & Sind Bank	A1+	2,500	2,471.15	1.62

Notes: 1. Modified duration 0.18 years. 2. Average Maturity 0.19 years. 3. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 4. Total Expense Ratio (F.Y. beginning to date): IP: 0.47% RP: 0.73% 5. Aggregate dividend declared during the half-year (Regular Plan) under the Daily Dividend Option is ₹ 20.626948 (Individual/HUF), ₹ 19.219673 (Others), under the Weekly Dividend Option is ₹ 20.882096 (Individual/HUF) and ₹ 19.456111 (Others) per Unit. Aggregate dividend declared during the half-year (Institutional Plan) under the Daily Dividend Option is ₹ 21.992974 (Individual/HUF), ₹ 20.491883 (Others), under the Weekly Dividend Option is ₹ 21.759608 (Individual/HUF) and ₹ 20.273658 (Others) per Unit. 6. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines 7. No investment in derivative instruments/foreign securities at the end of the half year. 8. No NPAs provided for during the half year. NAV as on March 31, 2010: Regular Plan: Growth - ₹ 1266.6466, Weekly Dividend - ₹ 1001.4939, Daily Dividend - ₹ 1001.6960, Institutional Plan: Growth - ₹ 1282.4754, Weekly Dividend - ₹ 1001.9272, Daily Dividend - ₹ 1000.8000, End of Half Year (Sep 30, 2010): Regular Plan: Growth - ₹ 1297.7015, Weekly Dividend - ₹ 1001.9207, Daily Dividend - ₹ 1002.4670, Institutional Plan: Growth - ₹ 1001.9207, Daily Dividend - ₹ 1000.8007, Daily Dividend - ₹ 1001.9207, Daily Dividend - ₹ 1000.8007, Daily Dividend - ₹ 1001.9207, Daily Dividend - ₹ 1000.9872

TULSIANI CHAMBERS, WEST WING, 11TH FLOOR, NARIMAN POINT, MUMBAI - 400 021.

Half-Yearly Portfolio Statement for the period ended September 30, 2010

DSP BlackRock Short Term Fund

DSP BLACKROCK

MUTUAL FUND

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ In lakhs)	% to N Asse		
	DEBT INSTRUMENTS		+ +				
	BOND & NCD's						
	Listed / awaiting listing on the stock exchanges **	1	250	2 404 44	2.4		
1	Housing Development Finance Corporation	LAAA	250	2,496.44	3.4		
2	Rural Electrification Corporation	AAA	100	1,024.81	1.4		
	Total			3,521.25	4.8		
	Converting of Dalate In strength and the						
	Securitised Debt Instruments **		1 24	700.07	4.0		
3	Royal Trust PTC Series A2 - May2004 - (Citibank N.A.)	AAA(ind)(SO)	24	788.27	1.0		
4	Royal Trust PTC Series A1 - May2004 - (Citibank N.A.)	AAA(ind)(SO)	10	45.62	0.0		
	Total			833.89	1.1		
	MONEY MARKET INSTRUMENTS						
5	Certificate of Deposit **	P1+	0.500	9,301.70	10 7		
-	State Bank of Bikaner & Jaipur Central Bank of India		9,500	4,970.62	12.7		
6		PR1+	5,000	,	6.8		
7	Punjab & Sind Bank	A1+	5,000	4,965.36	6.7		
8	Punjab National Bank	PR1+	5,000	4,934.71	6.7		
9	State Bank of Patiala	A1+	5,000	4,896.40	6.6		
10	State Bank of Travancore	P1+	4,500	4,463.25	6.1		
11	Oriental Bank of Commerce	P1+	4,500	4,429.67	6.0		
12	Syndicate Bank	PR1+	2,500	2,468.26	3.3		
13	UCO Bank	P1+	2,500	2,428.84	3.3		
14	HDFC Bank	PR1+	1,500	1,478.05	2.0		
15	Kotak Mahindra Bank	P1+	1,500	1,443.69	1.9		
16	IDBI Bank	A1+	1,000	969.47	1.3		
17	Yes Bank	P1+	500	484.51	0.6		
18	Bank of Baroda	A1+	100	97.32	0.1		
19	Union Bank of India	P1+	25	23.74	0.0		
20	Bank of India	A1+	10	9.68	0.0		
	Total		+ +	47,365.27	64.7		
	Commercial Paper **						
21	Tata Motors Finance	A1+	500	2,497.54	3.4		
22	Tata Capital	A1+	500	2,489.41	3.4		
23	L&T Infrastructure Finance	A1+	500	2,487.54	3.4		
24	Rural Electrification Corporation	PR1+	500	2,468.74	3.3		
25	NABARD	P1+	500	2,422.26	3.3		
26	Fullerton India Credit Company	F1+(ind)	500	2,353.03	3.2		
27	Housing Development Finance Corporation	P1+	100	475.27	0.6		
	Total			15,193.79	20.7		
	CBLO / Reverse Repo Investments			1,939.37	2.6		
	Total			1,939.37	2.6		
	Cash & Cash Equivalent		+				
	Net Receivables/Payables		1 1	4,292.00	5.8		
	Total			4,292.00	5.8		
	GRAND TOTAL		1 1	73,145.57	100.0		

Notes: 1. Modified Duration 0.44 years. 2. Average Maturity 0.29 years. 3. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 4. Total Expense Ratio (F.Y. beginning to date): 0.52% 5. Aggregate dividend declared during the half-year under the Weekly Dividend Option is ₹ 0.237943 (Individuals/HUF), 0.223369 (Others) under the Monthy Dividend Option is ₹ 0.237944 (Individuals/HUF), ₹ 0.221719 (Others) and under the Quarterly Dividend Option is ₹ 0.229795 (Individual/HUF) and ₹ 0.214171 (Others) per unit 6. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines 7. No NPAs provided for during the half year 8. No investment in derivative instruments/foreign securities at the end of the half year. NAV as on March 31, 2010: Growth - ₹ 15.7576, Weekly Dividend - ₹ 10.1888, Monthly Dividend - ₹ 10.7425, Quarterly Dividend - ₹ 10.8288, End of Half Year (Sep 30, 2010): Growth - ₹ 16.1902, Weekly Dividend - ₹ 10.1914, Monthly Dividend - ₹ 10.7631, Quarterly Dividend - ₹ 10.8625

DSP BlackRock Strategic Bond Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ In lakhs)	% to Net Assets
	CENTRAL GOVERNMENT SECURITIES				
1	07.17% CGL 2015	SOV	2,000,000	1,959.15	2.40%
2	07.80% CGL 2020	SOV	1,500,000	1,495.12	1.83%
	Total			3,454.27	4.23%
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges				
3	LIC Housing Finance	AAA	500	5,002.60	6.13%
	Total			5,002.60	6.13%
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit **				
4	Allahabad Bank	A1+	10,000	9.928.98	12.16%
5	Axis Bank	P1+	10,000	9,886.34	12.11%
6	IDBI Bank	A1+	8,500	8,412.13	10.30%
7	Punjab National Bank	A1+	8,000	7,960.10	9.75%
8	State Bank of Travancore	P1+	8,000	7,934.67	9.72%
9	Kotak Mahindra Bank	P1+	5,000	4,851.84	5.94%
10	Syndicate Bank	PR1+	5,000	4,781.94	5.85%
11	Andhra Bank	PR1+	2,500	2,489.27	3.05%
12	United Bank of India	A1+	2,500	2,484.95	3.04%
13	State Bank of Patiala	P1+	2,500	2,476.70	3.03%
14	State Bank of Bikaner & Jaipur	P1+	2,000	1,948.60	2.39%
15	Oriental Bank of Commerce	P1+	2,000	1,899.11	2.33%
	Total			65,054.63	79.67%
	Commercial Paper **				
16	NABARD	P1+	500	2,319.05	2.84%
	Total			2,319.05	2.84%
	CBLO / Reverse Repo Investments			5,713.14	7.00%
	Total			5,713.14	7.00%
	Cash & Cash Equivalent				
	Net Receivables/Payables			116.77	0.13%
	Total			116.77	0.13%
	GRAND TOTAL			81,660,46	100.00%

Notes: 1. Modified duration 0.46 years. 2. Average Maturity 0.57 years. 3. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 4. Total Expense Ratio (F.Y. beginning to date): IP: 0.39% RP: 0.94% 5. Aggregate dividend declared during the half-year (Regular Plan) under the Dividend Option is ₹ 16.744550 (Individual/HUF), ₹ 15.606124 (Others), under the Daily Dividend Option is ₹ 18.292200 (Individual/HUF) and ₹ 17.043541 (Others) per Unit, under the Weekly Dividend Option is ₹ 18.269505 (Individual/HUF) and ₹ 17.021669 (Others) per Unit, under the Monthly Dividend Option is ₹ 16.887885 (Individual/HUF) and ₹ 15.732975 (Others) per Unit. Aggregate dividend declared during the half-year (Institutional Plan) under the Dividend Option is ₹ 18.630608 (Individual/HUF), ₹ 17.363953 (Others), under the Daily Dividend Option is ₹ 20.657821(Individual/HUF) and ₹ 19.281238 (Others) per Unit, under the Weekly Dividend Option is ₹ 19.211804 (Individual/HUF) and ₹ 17.897962 (Others) per Unit, **6.** ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines **7.** No investment in derivative instruments/foreign securities at the end of the half year. **8.** No NPAs provided for during the half year. **NAV as on March 31, 2010:** Regular Plan: Growth - ₹ 1073.1872, Monthly Dividend - ₹ 1020.4996, Dividend - ₹ 1022.5412, Dividend - ₹ 1012.4120, Weekly Dividend - ₹ 1003.8746, Daily Dividend - ₹ 1004.8275, Daily Dividend - ₹ 1001.6877, Institutional Plan: Growth - ₹ 1004.8275, Daily Dividend - ₹ 1001.6877, Institutional Plan: Growth - ₹ 1004.8275, Daily Dividend - ₹ 1004.1497, Daily Dividend - ₹ 1002.3475

Statutory Details: DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd. & DSP HMK

DSP BlackRock Bond Fund

Open Ended Income Scheme

Sr. No.	Name of Instrument	Rating	Quantity	Market value (₹ In lakhs)	% to Net Asset
	CENTRAL GOVERNMENT SECURITIES				
1	08.13% CGL 2022	SOV	2,000,000	2,020.80	18.53
2	08.26% CGL 2027	SOV	1,000,000	997.70	9.15
3	07.17% CGL 2015	SOV	1,000,000	979.58	8.98
4	08.30% CGL 2040	SOV	500,000	498.85	4.58
5	07.80% CGL 2020	SOV	500,000	498.38	4.57
6	08.28% CGL 2032	SOV	500,000	497.07	4.56
	Total			5,492.38	50.37
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchan	ges **			
7	Power Grid Corporation of India	AAA	200	2,563.08	23.51
8	LIC Housing Finance FRN	AAA	5	508.02	4.66
9	Power Grid Corporation of India	AAA	40	499.53	4.58
10	Axis Bank FRN	LAA+	50	495.47	4.54
	Total			4,066.10	37.29
	Securitised Debt Instruments **				
11	India MBS PTC Series 1D (LIC HF)	AAA(SO)	7	76.98	0.7
	Total			76.98	0.71
	MONEY MARKET INSTRUMENTS				
	Treasury Bill				
12	TBILL 364 DAY 2010	SOV	300,000	298.97	2.74
	Total			298.97	2.74
	CBLO / Reverse Repo Investments	I		799.75	7.33
	Total			799.75	7.33
	Cash & Cash Equivalent				
	Net Receivables/Payables			169.12	1.56
	Total			169.12	1.56
	GRAND TOTAL			10,903.30	100.00

Notes: 1. Modified Duration 4.89 years. 2. Average Maturity 8.70 years. 3. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, FITCH. 4. Total Expense Ratio (F.Y. beginning to date): 1.59% 5. Aggregate dividend declared during the half-year under the Dividend Option is ₹ 0.224524 (Individuals/HUF), 0.209259 (Others) and under the Monthly Dividend Option is ₹ 0.290854 (Individuals/HUF), 0.270883 (Others) 6. ** Non Traded / Thinly Traded in accordance with SEBI Regulations/Guidelines 7. No NPAs provided for during the half year 8. No investment in derivative instruments/foreign securities at the end of the half year. NAV as on March 31, 2010: Growth - ₹ 30.4301, Dividend - ₹ 10.8807, Monthly Dividend - ₹ 11.1602, End of Half Year (Sep 30, 2010): Growth - ₹ 31.2500, Dividend - ₹ 10.9177, Monthly Dividend - ₹ 11.1263

Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). Trustee: DSP BlackRock Trustee Company Pvt. Ltd. Investment Manager: DSP BlackRock Investment Managers Pvt. Ltd. Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Schemes' objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Schemes. Investors in the Schemes are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holding>25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. DSP BlackRock Balanced Fund, DSP BlackRock Equity Fund, DSP BlackRock Top 100 Equity Fund, DSP BlackRock Opportunities Fund, DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund), DSP BlackRock Small and Mid Cap Fund, DSP BlackRock Tax Saver Fund, DSP BlackRock Micro Cap Fund, DSP BlackRock World Gold Fund, DSP BlackRock World Energy Fund, DSP BlackRock Natural Resources and New Energy Fund, DSP BlackRock Technology.com Fund, DSP BlackRock Focus 25 Fund, DSP BlackRock Bond Fund, DSP BlackRock Floating Rate Fund, DSP BlackRock Government Securities Fund, DSP BlackRock Treasury Bill Fund, DSP BlackRock Money Manager Fund, DSP BlackRock Liquidity Fund, DSP BlackRock Savings Manager Fund - Conservative, Aggressive & Moderate, DSP BlackRock World Mining Fund, DSP BlackRock Short Term Fund and DSP BlackRock Strategic Bond Fund are the names of the Schemes and do not in any manner indicate the guality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the Key Information Memorandum cum Application Forms, which are available on the website, www.dspblackrock.com, and at the ISCs/Distributors. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.