

DSP MERRILL LYNCH MUTUAL FUND
Tulsiani Chambers, West Wing, 11th Floor, Nariman Point, Mumbai
Perspective Historical Per Unit Statistics
For the Half year ended September 30, 2004

(Rs.)

	DSP MERRILL LYNCH MUTUAL FUND													
	Equity Fund			Bond Fund						Liquidity Fund				
	As at 30-Sep-04	As at 30-Sep-03	As at 30-Sep-02	As at 30-Sep-04			As at 30-Sep-03			As at 30-Sep-02		As at 30-Sep-04	As at 30-Sep-03	As at 30-Sep-02
				Retail	Institutional	Retail	Institutional							
a. Net assets value, at the end of the period (* refers to computed NAV)	D - 21.88	D - 21.64	D - 11.94	G - 22.4498 D - 10.6483 MD - 10.0169	G - 10.9117 D - 09.9189	G - 22.4800 D - 11.2987	G - 10.8459 D - 10.4951	G - 19.7038 D - 10.8926	*G - 15.8188 *WD - 12.4000 *DD - 10.0100	*G - 15.1149 *WD - 12.4070 *DD - 10.0075	G - 14.2938 WD - 12.4063			
b. Gross Income														
(i) Income other than profit on sale of investments	0.44	0.39	0.27	1.3692		0.5500		0.8000	0.3367		0.4200		0.6100	
(ii) Income (net) from profit on inter scheme sales/transfer of investment.	-	-	-	0.0027		0.0200		0.0500	0.0011		-		-	
(iii) Income(net) from profit on sale of investment to third party.	1.18	3.59	(1.13)	(0.5959)		0.2800		0.0300	(0.0045)		(0.0300)		(0.0100)	
(iv) Transfer to revenue account from past years' reserve.	-	-	0.43	-		-		-	0.0022		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges.	0.28	0.21	0.16	0.3130		0.1200		0.1600	0.0351		0.0300		0.0500	
d. Provision for unrealised depreciation of investments.	-	-	0.84	0.2952		-		-	-		0.0200		0.0124	
e. Net Income	1.34	3.77	(1.43)	0.1678		0.7300		0.7200	0.3004		0.3400		0.5376	
f. Redemption Price:				G D MD	G D	G D	G D	G D	G WD DD	G WD DD	G D		G D	
- Highest Price	23.12	21.64	14.21	22.8656 10.8448 10.0082	11.1424 10.1290	22.3451 11.7429	10.8459 10.4983	19.5856 11.2181	15.8188 12.4308 10.0261	15.1149 12.4135 10.0117	14.2938 12.4177		14.2938 12.4177	
- Lowest Price	17.09	13.03	11.94	21.8712 10.3736 09.7590	10.6832 09.7111	20.9485 10.8822	10.1261 10.1261	18.5083 10.6060	15.4676 12.4000 10.0100	14.7228 12.4000 10.0004	13.8091 12.4000		13.8091 12.4000	
Purchase Price				G D MD	G D	G D	G D	G D	G WD DD	G WD DD	G D		G D	
- Highest Price	23.58	22.07	14.49	23.0036 10.9103 10.0686	11.1424 10.1290	22.4800 11.8138	10.8459 10.4983	19.7038 11.2858	15.8188 12.4308 10.0261	15.1149 12.4135 10.0117	14.2938 12.4177		14.2938 12.4177	
- Lowest Price	17.43	13.29	12.18	22.0032 10.4362 09.8179	10.6832 09.7111	21.0750 10.9479	10.1261 10.1261	18.6200 10.6700	15.4676 12.4000 10.0100	14.7228 12.4000 10.0004	13.8091 12.4000		13.8091 12.4000	

- Note: (a) The above per unit calculations are based on the half year revenue/expenses divided by the number of units outstanding at the end of the period.
(b) Transfer to revenue account from past year's reserve reflects the write back of provision for unrealised loss in the value of investments .
(c) The highest and lowest repurchase price of the units of the Scheme has been determined after reducing from the highest and lowest declared NAV, the maximum CDSC applicable.
(d) The highest and lowest resale price of the units of the Scheme has been determined after adding to the highest and lowest declared NAV, the maximum sales load applicable.
(e) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend

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For the Half year ended September 30, 2004

(Rs.)

	DSP MERRILL LYNCH MUTUAL FUND								
	Balanced Fund			Government Securities Fund - Plan A Longer Duration			Government Securities Fund - Plan B Shorter Duration		
	As at 30-Sep-04	As at 30-Sep-03	As at 30-Sep-02	As at 30-Sep-04	As at 30-Sep-03	As at 30-Sep-02	As at 30-Sep-04	As at 30-Sep-03	As at 30-Sep-02
a. Net assets value, at the end of the period (* refers to computed NAV)	G - 19.33 D - 15.79	G - 14.40 D - 12.88	G - 8.99 D - 8.04	*G - 20.7965 *D - 11.0619 *MD - 9.8364	*G - 21.0257 *D - 12.3912	G - 16.9610 D - 11.0048	*G - 14.8722 *D - 10.8189	*G - 14.4178 *D - 10.9017	G - 13.3922 D - 10.4716
b. Gross Income									
(i) Income other than profit on sale of investments	0.33	0.33	0.31	0.6930	0.4600	0.6400	0.7076	1.1300	0.9600
(ii) Income (net) from profit on inter scheme sales/transfer of investment.	-	-	-	-	-	-	-	-	-
(iii) Income(net) from profit on sale of investment to third party.	0.87	2.09	(0.10)	(0.9227)	0.7200	0.1400	(0.6169)	(0.5700)	(0.2600)
(iv) Transfer to revenue account from past years' reserve.	-	0.07	0.06	-	-	-	0.1872	0.5300	-
c. Aggregate of expenses, writeoff, amortisation and charges.	0.16	0.11	0.09	0.1568	0.0900	0.1000	0.1046	0.1000	0.1100
d. Provision for unrealised depreciation of investments.	-	-	0.50	0.0540	-	-	-	-	0.0400
e. Net Income	1.04	2.38	(0.32)	(0.4405)	1.0900	0.6800	0.1733	0.9900	0.5500
f. Redemption Price:	G D	G D	G D	G D MD	G D	G D	G D	G D	G D
- Highest Price	19.39 15.85	14.16 12.67	9.85 08.82	21.3922 11.3791 10.1861	20.7381 12.7311	16.8548 11.4128	14.8895 10.8816	14.4178 10.9017	13.3866 10.7272
- Lowest Price	16.35 13.36	09.95 08.90	8.86 07.41	20.2834 10.7890 09.5938	19.3596 11.4472	15.5463 10.5264	14.7214 10.7585	13.8324 10.5253	12.8924 10.3310
Purchase Price	G D	G D	G D	G D MD	G D	G D	G D	G D	G D
- Highest Price	19.64 16.05	14.45 12.93	10.05 09.00	21.5213 11.4478 10.2476	20.8633 12.8079	16.9565 11.4817	14.8895 10.8816	14.3966 10.8857	13.3866 10.7272
- Lowest Price	16.56 13.53	10.10 09.04	08.99 08.04	20.4058 10.8541 09.6517	19.4765 11.5163	15.6401 10.5899	14.7214 10.7585	13.8558 10.5253	12.8924 10.3310

- Note: (a) The above per unit calculations are based on the half year revenue/expenses divided by the number of units outstanding at the end of the period.
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(c) The highest and lowest repurchase price of the units of the Scheme has been determined after reducing from the highest and lowest declared NAV, the maximum CDSC applicable.
(d) The highest and lowest resale price of the units of the Scheme has been determined after adding to the highest and lowest declared NAV, the maximum sales load applicable.
(e) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend

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Perspective Historical Per Unit Statistics

For the Half year ended September 30, 2004

(Rs.)

	DSP MERRILL LYNCH MUTUAL FUND										
	Technology.com Fund			Opportunities Fund			Short Term Fund			Top 100 Equity Fund	
	As at 30-Sep-04	As at 30-Sep-03	As at 30-Sep-02	As at 30-Sep-04	As at 30-Sep-03	As at 30-Sep-02	As at 30-Sep-04	As at 30-Sep-03	As at 30-Sep-02	As at 30-Sep-04	As at 30-Sep-03
a. Net assets value, at the end of the period (* refers to computed NAV)	G - 9.00 D - 9.00	G - 5.97 D - 5.97	G - 4.20 D - 4.20	G - 20.91 D - 16.08	G - 14.26 D - 14.26	G - 7.19 D - 7.19	*G - 11.2987 *D - 10.2679 *WD - 10.1550 *MD - 10.1051	*G - 10.8248 *D - 10.1753 *WD - 0.0765	G - 10.0535 D - 10.0535	G - 22.44 D - 14.40	G - 15.66 D - 14.63
b. Gross Income											
(i) Income other than profit on sale of investments	0.08	0.06	0.04	0.29	0.17	0.16	0.5209	0.2300	0.0500	0.24	0.26
(ii) Income (net) from profit on inter scheme sales/transfer of investment.	-	-	-	-	-	-	(0.0223)	0.0019	-	-	-
(iii) Income(net) from profit on sale of investment to third party.	0.81	0.11	0.38	0.49	1.60	0.23	0.0158	0.0300	-	0.52	1.93
(iv) Transfer to revenue account from past years' reserve.	-	0.39	-	-	-	-	-	0.0100	-	-	0.12
c. Aggregate of expenses, writeoff, amortisation and charges.	0.09	0.06	0.04	0.17	0.08	0.08	0.0705	0.0300	-	0.19	0.11
d. Provision for unrealised depreciation of investments.	-	-	0.36	-	-	0.53	0.1104	-	0.0001	-	-
e. Net Income	0.80	0.50	0.02	0.61	1.69	(0.22)	0.3335	0.2419	0.0499	0.57	2.20
f. Redemption Price:	G/D	G/D	G/D	G D	G/D	G/D	G D WD MD	G D WD	G/D	G D	G D
- Highest Price	8.86	5.97	5.41	22.12 17.02	14.26	8.42	11.2988 10.3605 10.1691 10.1302	10.8248 10.4733 10.0766	10.0536	23.95 15.37	15.66 14.63
- Lowest Price	6.66	3.85	4.04	16.88 12.98	8.22	7.19	11.1018 10.1800 10.1150 10.0239	10.4133 10.1521 10.0019	10.0122	18.07 11.59	09.60 09.60
Purchase Price	G/D	G/D	G/D	G D	G/D	G/D	G D WD MD	G D WD	G/D	G D	G D
- Highest Price	9.24	6.09	5.52	22.56 17.36	14.55	8.59	11.2988 10.3605 10.1691 10.1302	10.8248 10.4733 10.0766	10.0535	24.43 15.68	15.97 14.92
- Lowest Price	6.79	3.93	4.12	17.22 13.24	8.38	7.33	11.1018 10.1800 10.1150 10.0239	10.4133 10.1521 10.0019	10.0122	18.43 11.82	09.79 09.79

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(Rs.)

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	Savings Plus Fund - Moderate			Floating Rate Fund				Savings Plus Fund - Conservative			Savings Plus Fund - Aggressive			India T.I.G.E.R. Fund
	As at 30-Sep-04	As at 30-Sep-03		As at 30-Sep-04		As at 30-Sep-03		As at 30-Sep-04	As at 30-Sep-04		As at 30-Sep-04			
a. Net assets value, at the end of the period (* refers to computed NAV)	G - 11.9941 MD- 10.4885 QD- 10.5164	G - 10.9795 MD - 10.3388 QD - 10.3457		*G - 10.6944 *D - 10.0393 *WD - 10.0275 *DD - 10.0210		*G - 10.1960 *D - 10.0146 *WD - 10.0131		G - 10.1921 MD- 10.0637 QD- 10.0646	G - 10.3542 MD- 10.1521 QD- 10.1554		G - 11.26 D - 11.26			
b. Gross Income														
(i) Income other than profit on sale of investments	0.4121	0.1300		0.1475		0.2500		0.2001	0.1459		0.16			
(ii) Income (net) from profit on inter scheme sales/transfer of investment.	-	-		-		-		-	-		-			
(iii) Income(net) from profit on sale of investment to third party.	(0.0647)	0.1800		(0.0023)		-		0.0924	0.1770		0.35			
(iv) Transfer to revenue account from past years' reserve.	0.0040	0.0100		0.0001		-		-	-		-			
c. Aggregate of expenses, writeoff, amortisation and charges.	0.1492	0.0400		0.0194		0.0300		0.0906	0.0690		0.08			
d. Provision for unrealised depreciation of investments.	-	-		0.0003		0.0100		0.0001	0.0001		-			
e. Net Income	0.2022	0.2800		0.1256		0.2100		0.2018	0.2538		0.43			
f. Redemption Price:	G MD QD	G MD QD		G D WD DD		G D WD		G MD QD	G MD QD		G/D			
- Highest Price	11.9424 10.5000 10.6004	10.9136 10.4497 10.6600		10.6944 10.1374 10.0401 10.0244		10.1960 10.1091 10.0195		10.1374 10.0495 10.1374	10.3205 10.2012 10.3216		11.19			
- Lowest Price	11.4927 10.1006 10.2015	09.9416 09.9416 09.9416		10.4419 10.0060 10.0100 10.0000		10.0209 10.0047 10.0018		09.9487 09.9487 09.9487	09.9035 09.9035 09.9035		9.87			
Purchase Price	G MD QD	G MD QD		G D WD DD		G D WD		G MD QD	G MD QD		G/D			
- Highest Price	12.0145 10.5634 10.6644	10.9795 10.5128 10.7243		10.6944 10.1374 10.0401 10.0244		10.1960 10.1091 10.0195		10.1986 10.1102 10.1986	10.3828 10.2628 10.3839		11.71			
- Lowest Price	11.5621 10.1616 10.2631	10.0016 10.0016 10.0016		10.4419 10.0060 10.0100 10.0000		10.0209 10.0047 10.0018		10.0088 10.0088 10.0088	09.9633 09.9633 09.9633		10.07			

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