

## DSP BLACKROCK MUTUAL FUND

(FORMERLY DSP MERRILL LYNCH MUTUAL FUND)

TULSIANI CHAMBERS, WEST WING, 11TH FLOOR, NARIMAN POINT, MUMBAI 400 021

Half Yearly Financial Results (Unaudited) from April 1, 2009 / Launch of the Scheme to Date of Maturity of the Scheme / September 30, 2009 (Pursuant to Regulation 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

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Sr. Particulars		DSPBRBF Regular	SPBREF Institutional Regula	DSPBRLF r Institutional DSPBI	RBalF DSPBRGF D	SPBRTBF DSPBRTF	DSPBROF Regular Institutio	DSPBRSTF	DSPBRTEF Regular Institution	DSPBRSF -	DSPBRFRF Regular Institut	DSPBRSF -	DSPBRSF- Conserva- tivo Regu	DSPBRITF lar Institutional	DSPBRMMF Regular Institutio	DSPBRSMF	DSPBRTSF Re	DSPBRSBF egular Institutional	DSPBRWGF Regular Institution	DSPBRMCF	DSPBRCMF Regular Institution	DSPBRNRNEF al Regular Institution	DSPBRWEF al Regular Institutional
1.1 Unit Capital at the beginning of the half-year period	[Rs. in Crores]	491.27 507.2	28 15.00 93	.57 54.23 2	21.81 195.82	9.81 45.46	306.24 30	.00 32.33	525.27 15.	.84 44.38	3 119.87 10	3.33 46.52	2.23 13	71.08 30.33	427.62 958	10 648.10	543.12	163.05 808.28	1461.66	- 266.12	39.30 270.2	3 248.47 10.	00 ^^ ^^
1.2   Unit Capital at the end of the period   2   Reserves and Surplus	[Rs. in Crores] [Rs. in Crores]	195.62 524.2 193.88 998.9	90 - 36		15.35 57.74 21.34 58.98	6.27 41.72 2.24 58.06	1 '	.00 133.54 07) 20.42	I	.66 63.10 .76 31.14	31.29	6.29 60.41 0.07 22.51	1.31 22	30.33 25.04 4.95	537.99 662 20.86 4	31 160.61	141.33	77.38 1129.17 2.32 6.82		- 227.40 - 17.52	42.47 108.6 4.29 3.6	39.31	- 319.84 20.00 - 15.31 0.96
3.1 Total Net Assets at the beginning of the half-year period 3.2 Total Net Assets at the end of the Period	[Rs. in Crores] [Rs. in Crores]	931.99 856.6 389.50 1523.1	1 1	.45 55.63 4 .61 61.74 6	20.46 391.35 36.69 116.72	13.92 52.75 8.51 99.78	1 1	.71 37.50 .93 153.96		.23 62.19 .42 94.24	1	5.07 59.80 6.36 82.92		00.77 20.72 53.40 35.28	444.45 1000 558.85 667			167.78 813.22 79.70 1135.99		- 126.22 - 244.92	42.41 276.4 46.76 112.2	8 234.55	11 ^^
4.1 NAV at the beginning of the half-year period (* refers to computed NAV)	G [Rs.]	29.0401 7.66 -		319 1268.6770 3 100 1000.2000	30.5292	19.0213 13.697	40.501 4.9	15.1237	52.121 7.0	16.793	3 14.1477 1264. - 10.0312 1000.	2116 15.3954 0000 -	13.1161 2	5.181 7.132	1221.2453 1233.63 1001.0851 1001.08		1	37.0879 1027.0736 01.5000 1002.1450	12.2766	- * 4.743 1	1125.5730 1126.476 - 1000.100		12 ^^
	WD MD	- 10.8136		110 1001.1178	- - 10.4623	10.1232	-	- 10.1882 - 10.6783	-	- - 11.176	- 10.0460 1001.		- 10.4581		1002.0422 1002.09		- 10	03.8405 1003.9012 16.3495 1017.7181	-	1	1001.1273 1001.133		
4.2 NAV at the end of the period (* refers to computed NAV)	QD/D	10.5472 29.30 * 29.8529 13.53				11.1215 10.001		10.7555 10.7555 142 * 15.3720	I	086 11.6430 820 * 18.4254	10.5067	- 11.1910	10.6687 1	1.626 5.094 2.760 12.144	- *1246.1058 *1260.42	- 6.389 13 12.996	5.857 10	26.5843 1006.8098 59.0830 *1049.7750		- 10.770 1	- 1150.2073 1151.428	- 7.046 8 12.013	- * 10.4787 * 10.4816
4.2 NAV at the end of the period (* refers to computed NAV)	DD [ks.]		- 10.0	100 1000.2000			71.134 8.0		- 11.0	- 10.4234	- * 10.0325 *1000.	7589 -	- 13.7251 4	-  -	*1000.8952 *1000.90	07 -	- *10	01.6005 *1002.2603	- 14.5102	- 1	1000.0000 1000.100	0 -	- 10.4787 10.4810
	MD	* 11.0330		066 1000.7762	- * 10.6912 *		-	- * 10.1886 - * 10.6996	-	* 11.3669	1	- * 11.1335	* 10.5387		*1001.3517 *1001.38 -		- *10	03.7368 *1003.8255 18.0883 *1020.0142	-	-	1000.8688 1000.880		
4.3 Dividend paid per unit during the half-year \$	QD/D [Rs.]	* 10.8085 51.74	18 -	- 2	2.930 * 11.4451 *	11.1386 20.864	27.730 8.6	42 * 10.7987	19.493 11.8	320 * 11.657	3 * 10.5468 *1002.	8331 * 11.5075	* 10.7009 1	7.435 8.674	-	- 12.996	10.504 *10.	31.7577 *1012.6943	* 12.6517	-	-	- 12.013	- * 10.4787
Individuals & Hindu Undivided Family	DD	-		380 14.644686			_		-	-	- 0.207486 21.22		-		17.838611 18.992	55 -		.618630 19.095940	-		9.376887 17.07664		
	WD MD	- 0.073579	0.172 	933 14.914421	(	- - 0.098895	-	- 0.144949 - 0.134107	-	- 0.75567	- 0.210982 21.57 7 -		- 0.347487		18.284303 19.467	31 -		.923348 19.284646 .389293 17.487529	-	1	17.096143 17.28107 -	9 -	
Other Investors	QD/D	0.029695	-	-	(	0.084090 -	-	- 0.116325	2.000000	- 0.95530	0.184824 0.90	9318 1.141969	0.398730 2.00	0000 -	-	-	- 13	.035541 14.227176	1.313917		-	-	
	DD WD	-		380 14.644686 333 14.914421			-	- - 0.134907	-	-	- 0.193110 19.75 - 0.196367 20.07		-		16.602806 17.6769 17.017625 18.1190			.467339 17.773030 .750955 17.948667	-		9.376887 17.07664 17.096143 17.28107		
	MD OD/D	0.068482 0.027637			(	0.092042 - 0.078265 -	-	- 0.124817	2 000000	- 0.703326 - 0.88912	5 -	- 0.856107	l I		-	-	- 14	.323169 16.276049 .132480 13.241563	1 222002	-	-	-	
INCOME	QU/U		12.04	-1 -			-1	- 0.108200	,	- 0.88912	0.172020  0.84	0.002	0.371108 2.00		-			.132480  13.241503	1.222893	240	-	2.64	
5.1 Dividend 5.2 Interest	[Rs. in Crores]	19.96	12.04 1.00		4.02 - 2.37 7.11	0.36 0.15 0.03	0.78	2.85	15.20 2.33	1.3		0.09 1.16		25.33 5.48	38.23	6.89 0.34	0.54	32.57	0.06	0.15	7.21	2.64 0.21	0.04
<ul> <li>5.3 Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)</li> <li>5.4 Profit/(Loss) on inter-scheme transfer/sale of investment</li> </ul>	[Rs. in Crores] [Rs. in Crores]	(8.46) (0.32)	92.63	0.01 1	08.21 (7.75)	-  14.58 -  -	81.08	(0.39)	484.13 -	5.58	1.64 - 0.42	7.54	0.14	178.26	17.10 1.25	136.29	63.69	0.49	(49.05)	66.62	0.17 -	25.08	0.90
5.5 Other Income (indicating nature) a. Provision for Unrealised Loss (net) in the value of investments	[Rs. in Crores]		(0.21)		(0.13)		(1.03)	(0.11)	(0.72)	(0.29		(0.16)	(0.02)	(2.69)	-	_	_	(0.02)	-	-	-	-	-
b. Write back of provision for unrealised loss in the value of investments c. Miscellaneous Income++	[Rs. in Crores] [Rs. in Crores]	0.01	58.42 0.02	-	22.85 14.02	- 16.86 	92.70 0.02	-	0.69 0.02	0.0	-	0.01	-	947.59 0.08	0.22	98.04 0.01	-	-	4.00 86.02	39.89	-	42.60	(0.54)
5.6 Total Income (5.1 to 5.5) EXPENSE	[Rs. in Crores]		73.90	5.10 1	37.32 13.38	0.15 31.83		2.35	501.65	6.69	16.47	8.64	0.19	1154.05	56.80	241.57	173.34	33.04	41.03	108.84	7.38	70.53	0.40
6.1 Management Fee 6.2 Trustee Fee	[Rs. in Crores] [Rs. in lacs]	3.33 6.2 1.54 3.2		.17 0.10 .35 0.17	2.84 1.17 1.30 0.57	0.02 0.47 0.02 0.19		.11 0.30 .06 0.27		.09 0.44 .05 0.18		0.60 0.39 0.65 0.15	0.02 0.01	16.04 0.15 8.02 0.08	1.94 3 1.46 2	68 3.09 41 1.41		0.22 2.15 0.20 2.31	- 4.05	- - - 0.52	0.05 0.2 0.10 0.5		04 0.04 0.04 0.04
6.3 Total Recurring Expenses (including 6.1 and 6.2)  6.4 Percentage of Management Fee to daily average net assets for the half year [%]	[Rs. in Crores]	5.64 12.1	0.03	.47 0.16	<b>5.72 1.49</b>	0.05 0.89 0.43% 1.25%	8.55 0	.13 0.63 0.51%		.12 0.74	0.75	0.96 0.66 1.25%	0.03	29.33 0.19	3.27 4 0.63%	58 <b>5.97</b>	6.24	0.62 2.79 0.34%	4.76	- <b>2.39</b>	0.10 0.5 0.23%		05 0.30 0.02
6.5 Total Recurring expenses as a percentage of daily average net assets for the half year [%]  7.1 <b>Absolute Returns during the half-year</b> [(+)(-)] **#		1.77% 1.989 3.02% 76.589	% 1.22% 0.6	3% 0.37% 2	2.10% 1.25% 4.95% 2.49%	0.98% 2.36% 1.06% 108.61%	1.99% 1.24	1% 1.07%	1.92% 1.38 66.37% 66.81	3% 2.07%	0.70% 0.	43% 2.12% 63% 14.19%	1.45% 1	84% 1.27% 81% 70.27%	1.04% 0.7 2.13% 2.2	9% 2.01%	2.22%	1.00% 0.44% 2.00% 2.28%		,	0.44% 0.39° 2.19% 2.22°	% 1.98% 1.22	% 0.74% 0.46%
Absolute Returns during the half-year [ (+) (-) ] - Benchmark #  7.2 Compounded Annualised yield in case of schemes in existence for more than 1 Year**		2.47% 68.299			2.64% (0.65)%	2.05% 76.56%			80.68% 80.68			17% 10.32%		68% 80.68%				2.47% 2.47%		NA 139.78%	2.06% 2.069		NA NA NA
(i) Last 1 year [%]	#	11.95% 40.259	% NA 5.4	3% 5.68% 31	21.86%	3.67% 38.93%	1		I		1 1	41% 15.43%		80% 34.51%	6.54% 6.8	49.38%	1 1	5.28% NA	27.22%	NA 29.29%	6.18% 6.24		% NA NA
(i) Last 1 year [%] - Benchmark (ii) Last 3 years [%]		10.02% 29.659 6.87% 20.139	% NA 6.7	2% 6.98% 16	5.75% 17.99% 5.58% 10.94%	11.08% 28.08% 5.12% 16.49%	29.65% 29.65 12.87%	NA 6.75%	33.46% 33.46 19.57%	NA 7.87%	6.68%	85% 14.34% 01% 10.14%	5.45% 14	46% 33.46% NA NA	6.85% 6.8 7.21% 7.6		34.66% NA	10.02% NA NA NA	26.77% NA	NA 23.96% NA NA	6.82% 6.82° NA N	% 17.19% ~ (4.88) A NA N	% NA
(ii) Last 3 years [%] - Benchmark (iii) Last 5 years [%]		6.34% 12.299 5.85% 34.139	% NA 6.3	3% NA 23	.69%   9.08%     8.61%   8.44%	8.62% 2.83% 5.25% 25.98%	1	NA 7.22% NA 6.35%	31.02%	NA 8.01% NA 8.91%	6.26%	22% 8.01% NA 11.21%	6.10% 30	.14% NA .57% NA	7.22% 7.2 NA	NA NA	NA NA	NA NA NA	NA NA	NA NA NA	NA N	1   AN   A 1   AN   A	NA N
( iii ) Last 5 years [%] - Benchmark ( iv ) Since launch of the scheme [%] @		5.44% 23.829 9.20% 25.829	1 1		7.29% 7.46% 3.07% 12.04%	7.37% 17.75% 6.74% 11.84%		NA 6.36% )% 6.28%	24.38% 10.40 38.96% 10.40		6.36% 5.97% 6.	NA 8.60% 78% 11.27%	8.60% 24 6.13% 31	38% NA 50% 8.75%	NA 7.19% 7.5	NA NA 3% 9.53%	13.58%	NA NA 6.35% 4.97%	NA 19.75% ^ *9.92	NA NA 2% 3.28%	NA N 7.50% 7.56°		NA N
( iv ) Since launch of the scheme [%] - Benchmark +  [7.3 Launch date @		NA 13.479 29-Apr-97 29-Apr-97		NA 6.90% 98 23-Nov-05 27-Ma	NA 12.80% ay-99 30-Sep-99 30	8.44% 4.43% 0-Sep-99 16-May-00	15.58% (6.89 16-May-00 1-Apr-0	'	30.62% 0.23 10-Mar-03 1-Apr-0		5.85% 6. 13-May-03 18-Oc	84% 8.24% :-05 11-Jun-04	8.24% 26 11-Jun-04 11-Ju	41% 9.56% n-04 1-Apr-07	7.14% 7.14 31-Jul-06 31-Jul-0			7.32% 9.20% May-07 9-May-07	16.55% ^ *10.83 14-Sep-07 1-Oct-0		7.13% 7.13° 25-Oct-07 25-Oct-07	, , , , ,	% * 6.98% * 6.98% 8   14-Aug-09   14-Aug-09
		Crisil				ecurities		Crisil Liquid		Crisil MIP		Crisil MIP	l I			CNX	S&P CNX CR	ISIL Composite Road	FTSE Gold mines (cap)	(in BSF Small		35% BSE Oil & Gas,	70% MSCI World
7.4 Benchmark Index		Bond Fund Index	CNX Nifty Crisil L	quid Fund Index Balar Fund	Index   Bond Fund   Bo		S&P CNX Nifty	Fund Index	BSE-100	Blended Index	Crisil Liquid Fund Ir	dex Blended Index	Blended Index	BSE-100	Crisil Liquid Fund Ind	ex Midcap Index	500	Fund Index	INR terms)	Cap Index	Crisil Liquid Fund Inde	MSCI World Energy	
8 Provision for Doubtful Income/Debts	[Rs. in Crores]	NIL	NIL 0.51	NIL N	IL NIL	NIL NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL 0.12	NIL 0.17	NIL	NIL 0.41	NIL	NIL	NIL	NIL	NIL 1.75
9 Payments to associate/group companies (if applicable) 10 Investments made in associate/group companies (if applicable)	[Rs. in Crores] [Rs. in Crores]		0.51 38.87	0.02 0.5 - 46.	57 0.04 04 -	- 0.12 - 3.90	0.14 24.06	0.01	0.75 349.27	0.05 7.41	0.02	0.03 10.08	0.23	0.83 58.60	0.12	0.17 29.62	0.04 35.39	0.41	0.39	0.03 7.09	- -	0.02 8.41	1.75
Sr No Particulars		DSPBRFMP - 1	8M - Series 1	DSPBRFMP - 15	iM - Series 1		TY PLANS (FMP) 15M - Series 2	DSPBRFI	MP - 13M - Series 1		DSPBRFMP - 12 1/2N	1 - Series 1	DSPBRFMI	- 12M - Series 1	DSPE	RFMP - 12M - Se	eries 2	FIXED MATURIT DSPBRFMP - 1		DSPBRFN	MP - 12M - Series 4	DSPBRF	MP - 6M - Series 7
1.1 Unit Capital at the beginning of the half-year period	[Rs. in Crores]	Regular 15.11	Institutional 79.13	Regular 14.55	Institutional	Regular 23.63	Institutional	Regular	Institutio	<b>nal</b> 286.92		Institutional 472.25	Regular 72	Institution			stitutional 197.96	Regular 46.66	Institutional 143.52	Regular 1	Institution		Institutional
1.2 Unit Capital at the end of the period 2 Reserves and Surplus	[Rs. in Crores] [Rs. in Crores]	15.15 1.91		14.60	10.70 1.27	23.68 2.58	125.44		18.14 1.76	287.26 29.68	17.49	472.25 48.45	72		81.22 6.47	61.09 6.02	198.96 19.74	46.66 4.62	143.71 15.93	1	10.16 1.04	7.74 0.65	2.08 12.42 0.02 0.01
3.1 Total Net Assets at the beginning of the half-year period 3.2 Total Net Assets at the end of the Period	[Rs. in Crores] [Rs. in Crores]	17.03 17.06	90.29 90.46	16.05 16.10	11.94 11.97	25.71 26.26	137.68			316.44 316.94	19.06 19.13	519.00 520.70	76 78		85.66 87.69	64.72 67.11	210.16 218.70	49.44 51.28	153.00 159.64	1	10.72	8.00	2.07 12.31 2.10 12.43
4.1 NAV at the beginning of the half-year period (* refers to computed NAV)	G [Rs.]	*11.3341 *10.4729	*11.4109	*11.0924 *10.3806	*11.1555	*10.9331 *10.1515	*10.9856	*11.	.0025 *	11.0535 10.3826	*10.9401 *10.3421	*10.9899	*10.71 *10.11	71 *1	0.7651 *	10.6318 10.1224	*10.6759 *10.1328	*10.6370 *10.0986	*10.6776 *10.1092	*10.	5609 *1	0.5973 *10. 0.1000 *10.	3215
4.2 NAV at the end of the period (* refers to computed NAV)	G [Rs.]	11.3622 10.0022	11.4318	11.1329	11.1906	11.1683 10.0023	11.2251	11.	.0258	11.0738 10.0026	10.9784	11.0258		03 1		11.0535 10.0025	11.1207	11.0765 10.0027	11.1435 10.0028	11.	0723 1	1.1384 10.	4488 - 10.0020 10.0020
4.3 Dividend paid per unit during the half-year	[Rs.]	10.0022	-	10.0021	-	10.0023	10.0024	10.	.0023	10.0020	10.0024	-	10.00	_	0.0020	10.0025	10.0028	10.0027	10.0028	10.	0010j l	0.0012	10.0020
Individuals & Hindu Undivided Family	QD/D	0.435082	-	0.364743	-	0.321910	0.327516	0.34	10042 0	.349589	0.329267	-	0.3109	60 0.3	33560 0	.452688	0.479404	0.445943	0.475375	0.50	0778 0.5	0.16	0.165816
Other Investors	QD/D	0.404940	-	0.339475	-	0.299609	0.304826	0.31	6485 0.	.325371	0.306457	-	0.2894	18 0.3	10452 0	.421328	0.446193	0.415049	0.442442	0.46	6085 0.4	95190 0.15	1231 0.154329
INCOME 5.1 Dividend	[Rs. in Crores]	-		-			<u> </u> -		-		-			-		-		-			-		-
5.2 Interest 5.3 Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)	[Rs. in Crores] [Rs. in Crores]	0.1		0.01			16		0.46		1.38			4.04		10.29		9.0			0.93 0.03		0.20
5.4 Profit/(Loss) on inter-scheme transfer/sale of investment 5.5 Other Income (indicating nature)	[Rs. in Crores]	(1.3	34)	(0.25	5)	(0.	21)		(0.09)		(0.03)			0.56		0.57		0.3	38		0.05		-
<ul><li>a. Provision for Unrealised Loss (net) in the value of investments</li><li>b. Write back of provision for unrealised loss in the value of investments</li></ul>	[Rs. in Crores] [Rs. in Crores]	- 1.3	39	0.26	5	0.	- 67		0.22		0.23			0.20		0.64		-			-		-
c. Miscellaneous Income++ 5.6 Total Income (5.1 to 5.5)	[Rs. in Crores]	0.2	21	0.07 <b>0.09</b>	7	0.	23 <b>60</b>		0.59		0.04 <b>1.62</b>			0.01 <b>4.81</b>		0.02 <b>11.52</b>		0.0 <b>9.</b> 5			- 1.01		0.20
EXPENSE			0.04	3.03			0.04			(0.03)		(0.45)		04	0.05	0.01	0.04	0.04	0.04			0.07	
6.1 Management Fee 6.2 Trustee Fee 6.3 Tour Feet Feet Feet Feet Feet Feet Feet Fee	[Rs. in Crores] [Rs. in lacs]	-	0.01	-	-	- -	0.01		-	(0.03)	-	(0.15)	0	-	-	0.03	0.04	0.01	0.04	i <b> </b>	0.02	0.01	-
6.3 Total Recurring Expenses (including 6.1 and 6.2) 6.4 Percentage of Management Fee to daily average net assets for the half year [%]	[Rs. in Crores]	(0.01) 0.52	2%	(0.01)	-	<b>0.01</b> 0.0	14%		[0.01)	(0.02)	(0.01)	(0.14)		0.20%	0.06	0.15	0.06	0.13	, , -		0.06	0.02	0.04%
6.5 Total Recurring expenses as a percentage of daily average net assets for the half year [%] 7.1 Absolute Returns during the half-year [ (+) (-) ] ** #		1.27%		0.81%	0.76%	0.23% 2.57%	2.61%	0.		0.83%	1.03%	1.01%	0.8 <sup>2</sup> 2.69	%	0.25% 2.86%	0.58% 4.24%	0.08% 4.45%	0.59% 4.16%	0.08% 4.40%	4.	80%	5.07% 1.	33% 0.07% 37% NA
Absolute Returns during the half-year [ (+) (-) ] - Benchmark  7.2 Compounded Annualised yield in case of schemes in existence for more than 1 Year**	#	0.53%	0.53%	0.38%	0.38%	1.98%	1.98%	0.	.53%	0.53%	1.01%	1.01%	2.66	%	2.66%	2.79%	2.79%	2.78%	2.78%	3.	.11%	3.11% 1.	25% NA NA
(i) Last 1 year [%] (i) Last 1 year [%] - Benchmark		9.01% 10.07%	9.43% 10.07%	9.30% 10.03%	9.73% 10.03%	9.33% 10.40%				9.98% 10.07%	9.03% 10.33%	9.48% 10.33%				10.17% 10.82%	10.82% 10.82%	10.44% 10.36%	11.09% 10.36%			1.25% 0.40%	NA NA NA
(ii) Last 3 years [%] (ii) Last 3 years [%]- Benchmark		NA NA	NA NA	NA NA	NA NA	NA NA	NA NA		NA NA	NA NA	NA	NA NA	11.4.	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA		NA NA	NA NA	NA NA NA
( iii ) Last 5 years [%] - Denchmark ( iii ) Last 5 years [%] - Benchmark		NA NA	NA NA	NA	NA NA	NA NA	NA NA		NA NA	NA	NA	NA NA		NA NA	NA NA	NA NA	NA	NA NA	NA		NA NA	NA NA	NA NA NA
( iv ) Since launch of the scheme [%] @		8.71%	9.15%	8.83% 9.49%	9.27%	9.21%	9.65%	1		10.21%	9.35%	9.81%	9.65			10.36%	11.02%	10.49%	11.15%				NA NA NA 159/
(iv) Since launch of the scheme [%] - Benchmark 7.3 Launch date @		9.25% 26-Sep-07	9.25% 26-Sep-07	26-Dec-07	9.49% 26-Dec-07	9.96% 29-Feb-08	29-Feb-08	19-Mar-08	19-Mar-0		10.49% 28-Mar-08	10.49% 28-Mar-08	4-Jul-08	4-Jul-08	11-Aug-		10.76% 1-Aug-08	10.33% 29-Aug-08	10.33% 29-Aug-08	19-Sep-08	19-Sep-08	3 28-Nov-08	
7.4 Benchmark Index 8 Provision for Doubtful Income/Debts	[Rs. in Crores]	Crisil Short Term N	Bond Fund Index	Crisil Short Term B NIL	ond Fund Index	Crisil Short Term	Bond Fund Index	Crisil Short	Term Bond Fund Inde NIL	ex	Crisil Short Term Bond NIL	Fund Index	Crisil Short Te	rm Bond Fund Index NIL	Crisil Sh	ort Term Bond Fu NIL	und Index	Crisil Short Term N	Bond Fund Index IL	Crisil Short	Term Bond Fund Index NIL	Crisil	Liquid Fund Index NIL
9 Payments to associate/group companies (if applicable) 10 Investments made in associate/group companies (if applicable)	[Rs. in Crores] [Rs. in Crores]	-	-	-			- -		-		- -			-		- -		-			-		-

Manager: DSP BlackRock Investment Managers Pvt. Ltd.

## | 10 | Investments made in associate/group companies (if applicable) | Notes:

tes:

This Plan / scheme was launched during the current half-yearly period and hence there are no unit balances, Net Assets and NAV per unit at the beginning of the period.

Since the scheme / Plan has not completed one year, returns are computed in absolute terms from the date of launch.

\* Returns are calculated for Growth options, except in DSPBREF where returns are calculated for "Reinvestment of Dividend" option. The "Returns" shown above do not take into account the entry load. Hence, the actual; "Returns" would be lower than those shown above. Returns are calculated on the basis of declared NAV.

Returns are calculated upto the date of Maturity.

Notice the paried at cartain integrals there were no investors in the Plan.

During the period at certain intervals there were no investors in the Plan.

As prescribed by SEBI, the "since launch" returns are calculated on Rs 10.00 / Rs. 1000.00 invested at inception as per the procedure prescribed in the Standard Offer document. The launch date is deemed to be the date of allotment /first day on which plan has received subscription.

Performance has not been compared for periods where historical data for the adopted benchmark is not available. The 1 year Return has been computed as on August 25, 2009

Miscellaneous Income includes Load income & in case of DSPBRWGF, DSPBRNRNEF, DSPBRWGF includes Foreign Exchange gain / (loss).

Divided a paid (laced and local party six divides to be believed. Evaluates following divides de a verification of the party six divides to be believed.

Dividend paid/declared per unit during the half year. Excludes following dividends per unit where the record dates were on or before September 30, 2009 with Ex-date on October 01, 2009 DSPBRCMF - Inst(DD): 0.076995, Inst(WD): 0.607597, Regular(DD): 0.077861, Regular(WD): 0.059184, DSPBRLF - Inst(DD): 0.072451, Inst(WD): 0.521569, Regular(DD): 0.000683, Regular(WD): 0.000683, Regular(WD): 0.000614, DSPBRSFF - Regular - (WD) - Individual - 0.09197, Regular - (WD) - Individual - 0.0735425, Inst(WD) - Others - 0.186906 Inst(WD) - Individual - 0.735425, Inst(WD): 0.00684479, Regular - (WD) - Individual - 0.644795, Regular - (WD) - Individual - 0.644795, Regular - (WD) - Individual - 0.173410, Inst(WD) - Individual - 0.163794, Regular - (WD) - Individual - 0.152447, Regular - (WD)

vestment Objectives: • DSPBREF is an open ended growth scheme, seeking to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India. • DSPBRTF is an open ended growth scheme, seeking o generate long term capital appreciation, and whose secondary objective is income generation and the distribution of dividend from a portfolio constituted of equity related securities concentrating on the Investment Focus of the Scheme. • DSPBROF is an open ended growth scheme, seeking o generate long term capital appreciation and whose secondary objective is income generation and the distribution of dividend from a portfolio constituted of equity related securities concentrating on the Investment Focus of the Scheme. • DSPBRTEF is an open ended growth scheme, seeking o generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of the 100 largest corporates, by market capitalisation, listed in India. • DSPBRITF (The Infrastructure Growth and Economic Reforms Fund) is an open ended diversified quity scheme, seeking to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or rom continuing investments in infrastructure, both by the public and private sector. • DSPBRLF is an open ended income scheme, seeking to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality bebt securities. • DSPBRFRF is an open ended income Scheme, seeking to generate interest income through investments in acceptable floating rate assets commensurate with the credit risk. The Scheme may also invest in fixed rate debt securities. • DSPBRGF is an open ended income scheme, seeking to generate income through investment in Central Government Securities of various maturities. • DSPBRTBF is an open ended income scheme, seeking to generate income through investment in a portfolio comprising of Treasury Bills and other Central Government Securities with a residual maturity less than r equal to 1 year. • DSPBRBalF is an open ended balanced scheme, seeking to generate long term capital appreciation and current income from a portfolio constituted of equity related securities as well as fixed income securities (debt and money market securities). • DSPBRBF is an open ended ncome scheme, seeking to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. As a secondary objective, the Scheme will seek capital appreciation. • DSPBRSF – Conservative, DSPBRSF - Aggressive and DSPBRSF - Moderate are open ended income schemes, seeking to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The Scheme will also seek to generate capital appreciation by investing smaller portion of its corpus in equity and equity related securities of the 100 largest corporates, by market capitalization, listed in India. • DSPBRSTF is an open ended income scheme, seeking to generate income commensurate with prudent risk, from a portfolio constituted of money market securities, pating rate debt securities and debt securities. • DSPBRMMF is an open ended income scheme, seeking to generate reasonable returns commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities. • DSPBRMCF is a three rear close ended equity growth scheme, seeking to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities, which are not part of the top 300 companies by market capitalisation. • DSPBRSBF is an open ended income scheme, seeking o generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market instruments. • DSPBRSMF is an open ended equity growth scheme, primarily seeking to generate long term capital appreciation from a portfolio substantially onstituted of equity and equity related securities, which are not part of top 100 stocks by market capitalization. • DSPBRTSF is an open ended equity linked savings scheme, whose primary investment objective is to seek to generate medium to long-term capital appreciation from a diversified portfolio hat is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time. • DSPBRWGF is an open ended fund of funds scheme, investing in gold mining companies hrough an international fund, and the primary investment objective is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds - World Gold Fund (BGF – WGF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas

- Individual - 0.563682, Regular - (WD), Others - 0.524632, DSPBRFRF - Inst(DD) - Individual - 0.008714, Regular - (WD) - Others - 0.0856418, Regular - (DD) - Others - 0.002347, Regular - (DD) - Others - 0.002184, Regular - (WD) - Individual - 0.002347, Regular - (DD) - Others - 0.002184, Regular - (WD) - Individual - 0.002347, Regular - (DD) - Others - 0.002184, Series - DSP BlackRock Roman - DSP BlackRock Government Securities Fund, DSPBRFF - DSP BlackRock Government Securities Fund - Conservative - DSP BlackRock Fund, DSPBRFF - DSP BlackRock Fund, DSPBRFF - DSP BlackRock Savings Manager Fund - Moderate - DSP BlackRock Savings Manager Fund - Moderate - DSP BlackRock Savings Manager Fund - Conservative - DSP BlackRock Savings M

mutual fund schemes, which may constitute a significant part of its corpus. • **DSPBRCMF** is an open ended income scheme, seeking to generate reasonable returns commensurate with low risk from a portfolio constituted of money market and debt securities. Asset Allocation: Money market securities: 0% - 100%; Debt securities: 0% - 100% (Debt securities may include securities debts up to 75% of the net assets). • **DSPBRNREF** is an open ended equity growth scheme, whose primary investment objective is to seek to generate capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose predominant economic activity is in the (a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BlackRock Global Funds – New Energy Fund, BlackRock Global Funds – World Energy Fund and similar other overseas mutual fund schemes. The secondary objective is to generate consistent returns by investing in debt and money market securities. • **DSPBRWEF** is an open ended Fund of Funds Scheme investing in international funds and the primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds – New Energy Fund (BGF – NEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas investing funds schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its

corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund (Fund), in order to meet liquidity requirements from time to time. • **DSPBRFMP** schemes seek capital appreciation by investing in a portfolio of debt and money market securities.

STATUTORY DETAILS: DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). <u>Trustee</u>: DSP BlackRock Trustee Company Pvt. Ltd. Investment

RISK FACTORS: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Schemes' objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Schemes can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Schemes. Investors in the Schemes are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holding>25% of the corpus of the Scheme/Plan. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed/refunded as per SEBI guidelines. DSPBRIF, DSPBRMF, DSPBRMF, DSPBRSF, DSPBRNFF, DSPBRNFF