

# DSP MERRILL LYNCH MUTUAL FUND

Tulsiani Chambers, West Wing, 11th Floor, Nariman Point, Mumbai 400 021

## Half Yearly Financial Results (Unaudited) - as per the old 12th Schedule Balance Sheet as on March 31, 2005

Rs. 000s

	Equity Fund		Bond Fund		Liquidity Fund		Balanced Fund		Government Securities Fund - Plan A Longer Duration	
	As at 31-Mar-05	As at 31-Mar-04	As at 31-Mar-05	As at 31-Mar-04	As at 31-Mar-05	As at 31-Mar-04	As at 31-Mar-05	As at 31-Mar-04	As at 31-Mar-05	As at 31-Mar-04
<b>LIABILITIES</b>										
1	456,816.58	370,680.91	863,521.29	4,945,626.10	9,052,591.27	13,712,788.82	1,419,332.89	741,760.17	304,856.21	728,534.46
2										
2.1	400,547.95	244,260.28	(4,563,252.75)	(1,763,386.15)	2,187,981.90	3,038,533.16	468,134.31	45,366.25	(249,431.01)	106,881.98
2.2	462,958.28	156,000.74	5,128,279.88	5,260,477.43	892,494.93	606,987.21	447,211.61	344,023.59	426,124.63	433,379.64
3										
3.1	—	—	—	—	—	—	—	—	—	—
3.2	—	—	—	—	—	—	—	—	—	—
4										
4.1	1.43	—	—	—	—	—	—	—	—	—
4.2	—	—	—	—	—	—	—	—	—	—
4.3	—	—	—	—	—	—	—	—	—	—
4.4	27,720.01	28,990.76	8,653.72	97,645.46	7,108.38	391,073.56	12,815.42	6,153.89	629.61	11,942.16
<b>TOTAL</b>	<b>1,348,044.25</b>	<b>799,932.69</b>	<b>1,437,202.14</b>	<b>8,540,362.84</b>	<b>12,140,176.48</b>	<b>17,749,382.75</b>	<b>2,347,494.23</b>	<b>1,137,303.90</b>	<b>482,179.44</b>	<b>1,280,738.24</b>
<b>ASSETS</b>										
1										
1.1	1,229,737.59	709,852.05	—	—	—	—	1,413,112.67	734,311.30	—	—
1.2	—	289.51	186,349.80	1,470,997.32	654,625.18	2,156,685.18	150,010.00	50,000.00	—	—
1.3	—	—	547,495.74	3,721,455.04	2,655,629.45	1,200,612.45	635,004.61	31,380.66	—	—
1.4	—	—	—	—	—	—	—	—	—	—
1.5	—	—	273,520.15	2,648,140.00	—	1,167,951.95	99,000.30	220,417.30	277,310.91	1,212,561.50
1.6	—	—	—	—	6,192,672.88	9,691,230.51	—	—	—	—
2										
2.1	2,000.00	—	2,000.00	—	1,500.00	397,500.00	3,500.00	—	1,500.00	—
2.2	—	—	14,800.00	14,800.00	2,251,450.00	2,051,400.00	1,290.75	300.00	3,100.00	3,100.00
3										
3.1	14,994.17	42,072.67	254,432.23	55,273.19	5,432.16	832,699.12	8,992.70	28,539.85	1,510.77	8,298.90
3.2	101,312.49	47,718.46	158,604.22	629,697.29	378,866.81	251,303.54	36,583.20	72,354.79	198,757.76	56,777.84
4	—	—	—	—	—	—	—	—	—	—
5	—	—	—	—	—	—	—	—	—	—
<b>TOTAL</b>	<b>1,348,044.25</b>	<b>799,932.69</b>	<b>1,437,202.14</b>	<b>8,540,362.84</b>	<b>12,140,176.48</b>	<b>17,749,382.75</b>	<b>2,347,494.23</b>	<b>1,137,303.90</b>	<b>482,179.44</b>	<b>1,280,738.24</b>

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## Half Yearly Financial Results (Unaudited) - as per the old 12th Schedule Balance Sheet as on March 31, 2005

Rs. 000s

	Government Securities Fund - Plan B Shorter Duration		Technology.com Fund		Opportunities Fund		Short Term Fund	
	As at 31-Mar-05	As at 31-Mar-04	As at 31-Mar-05	As at 31-Mar-04	As at 31-Mar-05	As at 31-Mar-04	As at 31-Mar-05	As at 31-Mar-04
<b>LIABILITIES</b>								
1 <b>Unit Capital</b>	122,206.43	124,495.66	237,135.37	295,251.65	3,138,815.80	3,646,759.50	1,014,677.69	4,904,756.76
2 <b>Reserves &amp; Surplus</b>								
2.1 Unit Premium Reserves	(48,791.80)	13,763.13	83,640.60	79,909.87	189,427.88	530,716.02	(130,592.66)	50,654.07
2.2 Other Reserves	83,653.80	42,425.87	(62,681.00)	(157,076.23)	2,637,165.73	1,748,376.55	202,840.38	190,683.94
3 <b>Loans &amp; Borrowings</b>								
3.1 From Banks	—	—	—	—	—	—	—	—
3.2 From Others	—	—	—	—	—	—	—	—
4 <b>Current Liabilities &amp; Provisions</b>								
4.1 Provision for doubtful Income / Deposits	—	—	—	—	—	—	—	—
4.2 Provision for income distribution	—	—	—	—	—	—	—	—
4.3 Provision for tax on income distribution	—	—	—	—	—	—	—	—
4.4 Other Current Liabilities & Provisions	647.61	294.54	1,004.30	977.15	95,481.71	61,682.11	5,405.01	9,471.52
<b>TOTAL</b>	<b>157,716.04</b>	<b>180,979.20</b>	<b>259,099.27</b>	<b>219,062.44</b>	<b>6,060,891.12</b>	<b>5,987,534.18</b>	<b>1,092,330.42</b>	<b>5,155,566.29</b>
<b>ASSETS</b>								
1 <b>Investments</b>								
1.1 Equity & Preference Shares	—	—	251,878.25	217,493.36	5,750,898.72	5,745,214.43	—	—
1.2 Privately Placed Debentures / Bonds	—	—	—	—	—	—	585,229.09	2,167,664.05
1.3 Debentures & Bonds Listed / Awaiting Listing	—	—	—	—	—	—	125,879.24	1,941,000.10
1.4 Term Loans	—	—	—	—	—	—	—	—
1.5 Government Securities & Treasury Bills	140,146.90	123,785.00	—	—	—	—	100,935.20	607,602.60
1.6 Commercial Paper / Certificate of Deposits	—	—	—	—	—	—	—	—
2 <b>Deposits</b>								
2.1 Money at call with Scheduled Banks	1,000.00	700.00	1,000.00	—	6,000.00	—	1,500.00	—
2.2 With Others	700.00	—	—	—	200.00	200.00	1,400.00	1,400.00
3 <b>Other Current Assets</b>								
3.1 Cash & Bank Balance	1,211.21	6,167.55	1,589.54	1,537.95	32,355.07	52,115.68	259,187.77	10,686.09
3.2 Others	14,657.93	50,326.65	4,631.48	31.13	271,437.33	190,004.07	18,199.12	427,213.45
4 <b>Fixed Assets (At Depreciated Values)</b>	—	—	—	—	—	—	—	—
5 <b>Deferred Revenue Expenditure</b> (to the extent not written off)	—	—	—	—	—	—	—	—
<b>TOTAL</b>	<b>157,716.04</b>	<b>180,979.20</b>	<b>259,099.27</b>	<b>219,062.44</b>	<b>6,060,891.12</b>	<b>5,987,534.18</b>	<b>1,092,330.42</b>	<b>5,155,566.29</b>

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## Half Yearly Financial Results (Unaudited) - as per the old 12th Schedule Balance Sheet as on March 31, 2005

Rs. 000s

	Top 100 Equity Fund		Savings Plus Fund - Moderate		Floating Rate Fund		Savings Plus Fund - Conservative	Savings Plus Fund - Aggressive	India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)
	As at 31-Mar-05	As at 31-Mar-04	As at 31-Mar-05	As at 31-Mar-04	As at 31-Mar-05	As at 31-Mar-04	As at 31-Mar-05	As at 31-Mar-05	As at 31-Mar-05
<b>LIABILITIES</b>									
1 <b>Unit Capital</b>	530,824.06	862,525.71	2,723,769.47	5,713,802.96	21,669,976.65	3,119,476.36	216,983.58	333,170.44	2,011,872.98
2 <b>Reserves &amp; Surplus</b>									
2.1 Unit Premium Reserves	(42,003.51)	137,370.92	(24,384.18)	214,810.11	275,754.96	(1,596.63)	(1,754.82)	(1,474.12)	128,505.56
2.2 Other Reserves	345,945.94	302,363.58	539,092.95	361,466.00	488,352.50	65,943.52	8,930.10	18,472.14	633,277.89
3 <b>Loans &amp; Borrowings</b>									
3.1 From Banks	—	—	—	—	—	—	—	—	—
3.2 From Others	—	—	—	—	—	—	—	—	—
4 <b>Current Liabilities &amp; Provisions</b>									
4.1 Provision for doubtful Income / Deposits	—	—	—	—	—	—	—	—	—
4.2 Provision for income distribution	—	—	—	—	—	—	—	—	—
4.3 Provision for tax on income distribution	—	—	—	—	—	—	—	—	—
4.4 Other Current Liabilities & Provisions	26,326.97	15,016.70	31,954.78	44,299.64	52,546.74	60,741.95	2,221.96	17,768.09	128,185.60
<b>TOTAL</b>	<b>861,093.46</b>	<b>1,317,276.91</b>	<b>3,270,433.02</b>	<b>6,334,378.71</b>	<b>22,486,630.85</b>	<b>3,244,565.20</b>	<b>226,380.82</b>	<b>367,936.55</b>	<b>2,901,842.03</b>
<b>ASSETS</b>									
1 <b>Investments</b>									
1.1 Equity & Preference Shares	827,293.71	1,275,436.53	459,438.43	965,208.20	—	—	15,452.61	70,102.67	2,528,533.48
1.2 Privately Placed Debentures / Bonds	—	—	839,154.32	849,756.10	4,623,778.18	1,550,750.00	89,378.83	89,378.83	—
1.3 Debentures & Bonds Listed /Awaiting Listing	—	—	1,620,084.40	1,075,283.64	14,140,674.90	1,199,750.00	50,000.00	100,415.35	—
1.4 Term Loans	—	—	—	—	—	—	—	—	—
1.5 Government Securities & Treasury Bills	—	—	188,364.67	2,219,433.00	495,001.50	203,374.60	49,500.15	49,500.15	—
1.6 Commercial Paper / Certificate of Deposits	—	—	—	480,604.74	2,088,777.01	147,860.25	—	—	—
2 <b>Deposits</b>									
2.1 Money at call with Scheduled Banks	2,000.00	—	3,500.00	23,000.00	5,500.00	29,500.00	1,000.00	1,000.00	17,000.00
2.2 With Others	—	—	400.00	100,400.00	500,250.00	200.00	—	—	—
3 <b>Other Current Assets</b>									
3.1 Cash & Bank Balance	3,293.41	5,167.11	8,437.93	92,932.23	8,068.36	85,047.95	4,195.85	1,164.52	58,773.41
3.2 Others	28,506.34	36,673.27	151,053.27	527,760.80	624,580.90	28,082.40	16,853.38	56,375.03	297,535.14
4 <b>Fixed Assets (At Depreciated Values)</b>	—	—	—	—	—	—	—	—	—
5 <b>Deferred Revenue Expenditure (to the extent not written off)</b>	—	—	—	—	—	—	—	—	—
<b>TOTAL</b>	<b>861,093.46</b>	<b>1,317,276.91</b>	<b>3,270,433.02</b>	<b>6,334,378.71</b>	<b>22,486,630.85</b>	<b>3,244,565.20</b>	<b>226,380.82</b>	<b>367,936.55</b>	<b>2,901,842.03</b>