DSP MUTUAL FUND
THE RUBY, 25TH FLOOR, 29, SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI - 400028
HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM April 01, 2025 / LAUNCH DATE TO September 30, 2025
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS 1996)

Sr No	Particulars			DSPBF		DSPFCF		DSPLF		DSPAHF (Erstwhile known as DSPEBF)		DSPGF	
				Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1.1	Unit Capital at the beginning of the half year / period		[Rs. in Crores]	32.74	9.64	1004.54	163.73	752.49	3540.28	677.70	25.14	37.45	122.93
1.2	Unit Capital at the end of the half year / period		[Rs. in Crores]	32.13	10.56	1011.99	165.88	675.47	3463.42	718.02	28.96	32.89	116.61
2	Reserves and Surplus		[Rs. in Crores]	195.60	79.33	9032.67	1701.88	1863.29	9744.84	9835.91	986.08	275.67	1068.03
3.1	Total Net Assets at the beginning of the half year / period		[Rs. in Crores]	225.42	79.80	9419.57	1734.55	2747.50	13081.00	9599.17	826.41	332.00	1233.83
3.2	Total Net Assets at the end of the half year / period		[Rs. in Crores]	227.73	89.89	10044.66	1867.76	2538.76	13208.26 -	10553.93	1015.04	308.56	1184.64
4.1	NAV at the beginning of the half year / period												
	Growth	G	[Rs. Per unit]	79.9973	84.8645	96.104	106.513	3667.2507	3708.2695	340.776	381.953	94.9662	101.0403
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	1001.4906	1001.4990	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	1002.4667	1002.4773	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	11.2740	11.3793	NA	NA	NA	NA	NA	NA	10.9201	10.9878
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	12.2030	12.3600	59.463	85.488	NA	NA	29.372	71.064	12.6081	12.7548
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.2	NAV at the end of the half year / period												
	Growth	G	[Rs. Per unit]	82.9623	88.1644	101.615	113.213	3781.3155	3825.4582	353.312	398.115	95.8187	102.2448
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	1001.1542	1001.1542	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	1002.1521	1002.1684	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	11.1631	11.2659	NA	NA	NA	NA	NA	NA	10.6189	10.6968
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	11.7491	11.8806	62.873	90.866	NA	NA	29.050	72.665	12.4302	12.5432
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.3	IDCW paid per unit during the half-year / period--		[Rs.]										
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD		NA	NA	NA	NA	31.088776	31.522979	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD		NA	NA	NA	NA	30.999174	31.477398	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD		0.5194	0.545600	NA	NA	NA	NA	NA	NA	0.401600	0.423300
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D		0.8772	0.9277	-	-	NA	NA	1.400	1.400	0.2909	0.3625
	INCOME												
5.1	Dividend		[Rs. in Crores]	-		69.08		-		54.78		-	
5.2	Interest***		[Rs. in Crores]	10.97		11.25		656.92		118.19		58.87	
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)		[Rs. in Crores]	1.62		261.31		7.19		273.72		(3.13)	
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments		[Rs. in Crores]	-		-		-		-		-	
5.5	Other Income (indicating nature)++		[Rs. in Crores]	(0.11)		404.90		(7.21)		32.30		(36.39)	
5.6	**Total Income (5.1 to 5.5)**		**[Rs. in Crores]**	**12.48**		**746.54**		**656.90**		**478.99**		**19.35**	
	EXPENSES												
6.1	Expenses												
	-*Commission*		[Rs. in Crores]	0.40	-	52.06	-	1.53	-	54.58	-	0.99	-
	-*Other Expenses ###*		[Rs. in Crores]	0.13	0.05	11.27	2.09	0.92	5.13	12.20	1.10	0.28	1.16
6.2	Management Fees		[Rs. in Crores]	0.33	0.12	25.40	4.72	0.71	3.98	25.74	2.33	0.75	3.09
6.3	Trustee Fees		[Rs. in Crores]	@@-	@@-	0.09	0.02	0.03	0.16	0.09	0.01	@@-	0.01
6.4	**Total Recurring Expenses (including 6.1, 6.2 and 6.3) ###**		**[Rs. in Crores]**	**0.86**	**0.17**	**88.82**	**6.83**	**3.19**	**9.27**	**92.61**	**3.44**	**2.02**	**4.26**
6.5	Percentage of Management Fees to daily net assets at plan level for the half year [% p.a.]			0.29%	0.29%	0.51%	0.51%	0.04%	0.04%	0.50%	0.50%	0.44%	0.44%
6.6	Total Recurring expenses as a percentage of daily net assets at plan level for the half year [% p.a.]			0.75%	0.40%	1.73%	0.68%	0.20%	0.10%	1.72%	0.66%	1.15%	0.57%
7.1	**Returns during the half-year (absolute) [(+) (-)] ****			3.71%	3.89%	5.73%	6.29%	3.11%	3.16%	3.68%	4.23%	0.90%	1.19%
	Returns during the half-year (absolute) [(+) (-)] - Benchmark			3.97%	3.97%	7.26%	7.26%	3.08%	3.08%	5.12%	5.12%	2.21%	2.21%
7.2	**Compounded Annualised yield in case of schemes in existence for more than 1 Year****												
	(i) Last 1 year [%]			7.92%	8.30%	(5.64)%	(4.66)%	6.82%	6.92%	(0.54)%	0.51%	4.12%	4.74%
	(i) Last 1 year [%] - Benchmark			7.91%	7.91%	(5.28)%	(5.28)%	6.72%	6.72%	(0.89)%	(0.89)%	6.40%	6.40%
	(ii) Last 3 years [%]			7.72%	8.10%	17.23%	18.45%	6.99%	7.09%	15.80%	17.02%	7.54%	8.16%
	(ii) Last 3 years [%] - Benchmark			7.62%	7.62%	16.38%	16.38%	6.99%	6.99%	13.02%	13.02%	8.37%	8.37%
	(iii) Last 5 years [%]			6.01%	6.38%	20.20%	21.48%	5.63%	5.73%	17.07%	18.29%	5.88%	6.48%
	(iii) Last 5 years [%] - Benchmark			6.11%	6.11%	20.70%	20.70%	5.72%	5.72%	15.21%	15.21%	6.13%	6.13%
	(iv) Since launch of the scheme [%] @			7.72%	7.12%	18.68%	15.49%	6.92%	6.85%	14.48%	14.23%	9.07%	8.16%
	(iv) Since launch of the scheme [%] - Benchmark			NA+	8.01%	14.77%	14.26%	6.80%	6.75%	NA+	12.28%	8.63%	7.63%
7.3	Launch date @			29-Apr-97	01-Jan-13	29-Apr-97	01-Jan-13	23-Nov-05	31-Dec-12	27-May-99	01-Jan-13	30-Sep-99	01-Jan-13
7.4	Benchmark Index			CRISIL Medium Duration Debt A-III Index$$		Nifty 500 (TRI)		CRISIL Liquid Debt A-I Index$$		CRISIL Hybrid 35+65 - Aggressive Index		Crisil Dynamic Gilt Index	
8	Provision for Doubtful Income/Debts		[Rs. in Crores]	10.82		-		-		48.67		-	
9	Payments to associate/group companies [if applicable - Refer Note 4(a)]		[Rs. in Crores]	Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3	
10	Investments made in associate/group companies (if applicable)$$$		[Rs. in Crores]	-		-		-		-		-	

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(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS 1996)

Sr No	Particulars			DSPSF		DSPEOF		DSPSTF		DSPTEF		DSPCRF	
				Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1.1	Unit Capital at the beginning of the half year / period		[Rs. in Crores]	161.68	658.87	270.18	33.05	133.72	507.27	155.21	26.18	32.53	12.63
1.2	Unit Capital at the end of the half year / period		[Rs. in Crores]	247.86	1003.03	279.49	42.49	140.88	595.74	170.08	36.32	31.37	12.42
2	Reserves and Surplus		[Rs. in Crores]	1077.46	4471.91	12876.46	2662.77	467.46	2464.99	4793.36	1625.75	109.67	54.45
3.1	Total Net Assets at the beginning of the half year / period		[Rs. in Crores]	834.69	3490.22	11827.72	1957.08	554.33	2506.81	4007.02	1063.91	141.87	65.18
3.2	Total Net Assets at the end of the half year / period		[Rs. in Crores]	1325.32	5474.94 -	13155.95	2705.26	608.34	3060.73	4963.44	1662.07	141.04	66.87
4.1	NAV at the beginning of the half year / period												
	Growth	G	[Rs. Per unit]	51.6963	53.2456	580.329	646.273	45.5681	49.4348	448.025	488.297	48.2698	52.5876
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	10.1074	10.1583	NA	NA	NA	NA	NA	NA	11.0644	11.0651
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	10.2091	10.2098	NA	NA	11.0676	11.0686
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	11.0054	11.0392	NA	NA	11.6589	11.7592	NA	NA	11.7050	11.7839
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	12.6354	12.7848
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	12.5962	12.6431	36.890	104.824	12.8869	12.9131	24.880	28.525	14.0418	14.2063
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.2	NAV at the end of the half year / period												
	Growth	G	[Rs. Per unit]	53.5151	55.1828	608.024	680.641	47.2289	51.3960	466.917	511.245	50.1676	54.8629
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	10.1021	10.1527	NA	NA	NA	NA	NA	NA	11.1243	11.1243
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	10.1949	10.1958	NA	NA	11.1262	11.1277
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	10.9650	10.9977	NA	NA	11.6055	11.6973	NA	NA	11.2484	11.1824
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	11.3378	11.4586
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	12.2203	12.2526	38.650	110.398	12.4392	12.4300	25.929	29.865	12.0550	12.1527
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.3	IDCW paid per unit during the half-year / period--		[Rs.]										
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD		0.354738	0.368473	NA	NA	NA	NA	NA	NA	0.369210	0.411228
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD		NA	NA	NA	NA	0.379544	0.411041	NA	NA	0.370791	0.412473
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD		0.420100	0.435100	NA	NA	0.470200	0.518700	NA	NA	0.893100	1.078200
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD		NA	NA	NA	NA	NA	NA	NA	NA	1.742400	1.819900
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D		0.8050	0.8354	-	-	0.8880	0.9605	-	-	2.4496	2.5649
	INCOME												
5.1	Dividend		[Rs. in Crores]	-		103.91		-		48.14		-	
5.2	Interest***		[Rs. in Crores]	170.09		21.82		129.25		19.39		8.71	
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)		[Rs. in Crores]	13.24		456.89		19.62		108.46		0.93	
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments		[Rs. in Crores]	-		-		-		-		-	
5.5	Other Income (indicating nature)++		[Rs. in Crores]	(3.94)		223.61		(8.91)		103.95		(0.41)	
5.6	**Total Income (5.1 to 5.5)**		**[Rs. in Crores]**	**179.39**		**806.23**		**139.96**		**279.94**		**9.23**	
	EXPENSES												
6.1	Expenses												
	-*Commission*		[Rs. in Crores]	1.11	-	66.09	-	1.90	-	21.29	-	0.54	-
	-*Other Expenses ###*		[Rs. in Crores]	0.38	1.59	18.22	3.41	0.30	1.47	7.56	2.38	0.08	0.04
6.2	Management Fees		[Rs. in Crores]	0.41	1.74	31.64	5.95	0.79	3.89	16.96	5.44	0.21	0.10
6.3	Trustee Fees		[Rs. in Crores]	0.01	0.03	0.11	0.02	@@-	0.02	0.04	0.01	@@-	@@-
6.4	**Total Recurring Expenses (including 6.1, 6.2 and 6.3) ###**		**[Rs. in Crores]**	**1.91**	**3.36**	**116.06**	**9.38**	**2.99**	**5.38**	**45.85**	**7.83**	**0.83**	**0.14**
6.5	Percentage of Management Fees to daily net assets at plan level for the half year [% p.a.]			0.09%	0.09%	0.50%	0.49%	0.26%	0.26%	0.73%	0.73%	0.29%	0.29%
6.6	Total Recurring expenses as a percentage of daily net assets at plan level for the half year [% p.a.]			0.39%	0.16%	1.69%	0.66%	0.96%	0.34%	1.86%	0.93%	1.16%	0.40%
7.1	**Returns during the half-year (absolute) [(+) (-)] ****			3.52%	3.64%	4.77%	5.32%	3.64%	3.97%	4.22%	4.70%	3.93%	4.33%
	Returns during the half-year (absolute) [(+) (-)] - Benchmark			3.35%	3.35%	8.22%	8.22%	4.09%	4.09%	5.92%	5.92%	4.42%	4.42%
7.2	**Compounded Annualised yield in case of schemes in existence for more than 1 Year****												
	(i) Last 1 year [%]			7.27%	7.52%	(5.64)%	(4.67)%	7.50%	8.16%	(2.65)%	(1.78)%	21.54%	22.47%
	(i) Last 1 year [%] - Benchmark			7.08%	7.08%	(4.87)%	(4.87)%	8.14%	8.14%	(4.39)%	(4.39)%	8.74%	8.74%
	(ii) Last 3 years [%]			7.23%	7.49%	19.85%	21.04%	7.22%	7.88%	17.89%	18.87%	14.76%	15.67%
	(ii) Last 3 years [%] - Benchmark			7.26%	7.26%	18.50%	18.50%	7.72%	7.72%	15.15%	15.15%	8.46%	8.46%
	(iii) Last 5 years [%]			5.70%	5.95%	22.71%	23.91%	5.64%	6.30%	18.61%	19.57%	11.10%	11.99%
	(iii) Last 5 years [%] - Benchmark			5.95%	5.95%	23.11%	23.11%	6.21%	6.21%	19.32%	19.32%	7.45%	7.45%
	(iv) Since launch of the scheme [%] @			6.66%	7.03%	17.56%	17.03%	6.96%	7.86%	18.56%	12.61%	7.47%	9.03%
	(iv) Since launch of the scheme [%] - Benchmark			7.13%	7.04%	NA+	16.17%	7.12%	7.67%	17.38%	13.61%	8.48%	8.65%
7.3	Launch date @			30-Sep-99	01-Jan-13	16-May-00	01-Jan-13	09-Sep-02	01-Jan-13	10-Mar-03	01-Jan-13	13-May-03	01-Jan-13
7.4	Benchmark Index			CRISIL Money Market A-I Index[$$]		Nifty Large Midcap 250 (TRI)		CRISIL Short Duration Fund AII Index[$$]		BSE 100 TRI[$$]		CRISIL Credit Risk Debt B-II Index[$$]	
8	Provision for Doubtful Income/Debts		[Rs. in Crores]	-		-		-		-		435.65	
9	Payments to associate/group companies [if applicable - Refer Note 4(a)]		[Rs. in Crores]	Refer Annexure 4		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3	
10	Investments made in associate/group companies (if applicable)[$$$]		[Rs. in Crores]	-		-		-		-		-	

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(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS 1996)

Sr No	Particulars			DSPRSF		DSPITF		DSPUSF		DSPMCF		DSPETSF (Erstwhile known as DSPTSF)	
				Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1.1	Unit Capital at the beginning of the half year / period		[Rs. in Crores]	32.19	2.93	214.48	25.96	597.04	477.25	1161.07	208.03	1182.64	298.71
1.2	Unit Capital at the end of the half year / period		[Rs. in Crores]	32.70	3.98	211.43	26.76	670.54	411.42	1155.68	207.39	1167.20	300.36
2	Reserves and Surplus		[Rs. in Crores]	121.08	20.28	4337.32	814.27	1237.48	1132.80	14670.26	3127.64	11068.92	4210.48
3.1	Total Net Assets at the beginning of the half year / period		[Rs. in Crores]	146.44	17.09	4159.40	720.17	1620.90	1728.40	14218.04	2985.54	11944.23	4274.11
3.2	Total Net Assets at the end of the half year / period		[Rs. in Crores]	153.78	24.26	4548.75	841.03	1908.02	1544.22	15825.94	3335.03	12236.12	4510.84
4.1	NAV at the beginning of the half year / period												
	Growth	G	[Rs. Per unit]	57.2253	64.3029	285.306	309.192	3347.3860	3632.8570	130.583	144.775	131.227	145.321
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	1005.9865	1005.9484	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	1006.6539	1006.7328	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	11.5209	14.3807	NA	NA	1080.2314	1088.2277	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	11.9564	14.3493	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	NA	NA	26.804	49.340	1131.0267	1143.9357	27.053	62.831	23.627	88.907
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.2	NAV at the end of the half year / period												
	Growth	G	[Rs. Per unit]	58.8199	66.3197	310.579	338.387	3455.9699	3764.3942	145.610	162.207	137.116	152.546
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	1005.4914	1005.3951	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	1006.0390	1006.1404	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	11.3004	14.2893	NA	NA	1075.5165	1083.2026	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	11.5664	14.0749	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	NA	NA	29.179	53.999	1115.4789	1126.7542	30.167	70.396	23.504	92.141
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.3	IDCW paid per unit during the half-year / period--		[Rs.]										
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD		NA	NA	NA	NA	32.616977	36.353265	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD		NA	NA	NA	NA	32.725228	36.369922	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD		0.537948	0.537948	NA	NA	39.099400	43.591200	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD		0.716793	0.716793	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D		NA	NA	-	-	51.3729	57.5290	-	-	1.190	1.190
	INCOME												
5.1	Dividend		[Rs. in Crores]	0.32		24.96		-		104.92		124.67	
5.2	Interest***		[Rs. in Crores]	4.84		16.68		139.33		31.05		20.52	
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)		[Rs. in Crores]	3.61		131.26		14.56		795.52		617.69	
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments		[Rs. in Crores]	-		-		-		-		-	
5.5	Other Income (indicating nature)++		[Rs. in Crores]	(3.10)		311.88		(7.11)		1212.60		113.62	
5.6	**Total Income (5.1 to 5.5)**		**[Rs. in Crores]**	**5.67**		**484.78**		**146.78**		**2144.09**		**876.50**	
	EXPENSES												
6.1	Expenses												
	-*Commission*		[Rs. in Crores]	0.52	-	23.96	-	6.94	-	73.65	-	57.02	-
	-*Other Expenses ###*		[Rs. in Crores]	0.14	0.02	5.92	1.06	0.95	1.03	20.27	4.26	17.04	6.19
6.2	Management Fees		[Rs. in Crores]	0.28	0.04	13.36	2.40	2.06	2.23	42.25	8.90	32.93	11.96
6.3	Trustee Fees		[Rs. in Crores]	@@-	@@-	0.04	0.01	0.02	0.02	0.13	0.03	0.11	0.04
6.4	**Total Recurring Expenses (including 6.1, 6.2 and 6.3) ###**		**[Rs. in Crores]**	**0.94**	**0.06**	**43.28**	**3.47**	**9.97**	**3.28**	**136.30**	**13.19**	**107.10**	**18.19**
6.5	Percentage of Management Fees to daily net assets at plan level for the half year [% p.a.]			0.37%	0.37%	0.60%	0.59%	0.22%	0.22%	0.54%	0.54%	0.53%	0.53%
6.6	Total Recurring expenses as a percentage of daily net assets at plan level for the half year [% p.a.]			1.18%	0.50%	1.87%	0.80%	1.03%	0.30%	1.67%	0.72%	1.64%	0.71%
7.1	**Returns during the half-year (absolute) [(+) (-)] ****			2.79%	3.14%	8.86%	9.44%	3.24%	3.62%	11.51%	12.04%	4.49%	4.97%
	Returns during the half-year (absolute) [(+) (-)] - Benchmark			3.40%	3.40%	4.63%	4.63%	3.42%	3.42%	10.45%	10.45%	7.26%	7.26%
7.2	**Compounded Annualised yield in case of schemes in existence for more than 1 Year****												
	(i) Last 1 year [%]			4.62%	5.30%	(10.87)%	(9.93)%	6.99%	7.77%	(4.92)%	(4.03)%	(5.09)%	(4.22)%
	(i) Last 1 year [%] - Benchmark			5.09%	5.09%	(15.47)%	(15.47)%	7.22%	7.22%	(5.18)%	(5.18)%	(5.28)%	(5.28)%
	(ii) Last 3 years [%]			10.16%	10.86%	26.26%	27.45%	6.80%	7.57%	18.36%	19.48%	19.57%	20.68%
	(ii) Last 3 years [%] - Benchmark			9.15%	9.15%	30.49%	30.49%	7.38%	7.38%	22.44%	22.44%	16.38%	16.38%
	(iii) Last 5 years [%]			9.00%	9.97%	33.23%	34.38%	5.34%	6.09%	18.78%	19.92%	23.40%	24.56%
	(iii) Last 5 years [%] - Benchmark			8.22%	8.22%	36.63%	36.63%	6.06%	6.06%	27.45%	27.45%	20.70%	20.70%
	(iv) Since launch of the scheme [%] @			8.67%	8.69%	17.49%	16.79%	6.68%	7.15%	15.23%	17.65%	15.02%	17.69%
	(iv) Since launch of the scheme [%] - Benchmark			8.54%	8.95%	NA+	NA+	7.48%	7.23%	15.41%	18.63%	11.93%	14.26%
7.3	Launch date @			11-Jun-04	02-Jan-13	11-Jun-04	01-Jan-13	31-Jul-06	01-Jan-13	14-Nov-06	01-Jan-13	18-Jan-07	01-Jan-13
7.4	Benchmark Index			CRISIL Hybrid 85+15 -Conservative Index		BSE India Infrastructure TRI[$$]		CRISIL Ultra Short Duration Debt A-I Index[$$]		Nifty Midcap 150 TRI		Nifty 500 (TRI)	
8	Provision for Doubtful Income/Debts		[Rs. in Crores]	15.14		-		54.08		-		-	
9	Payments to associate/group companies [if applicable - Refer Note 4(a)]		[Rs. in Crores]	Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3	
10	Investments made in associate/group companies (if applicable)[$$$]		[Rs. in Crores]	-		-		-		-		-	

DSP MUTUAL FUND

THE RUBY, 25TH FLOOR, 29, SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI - 400028

HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM April 01, 2025 / LAUNCH DATE TO September 30, 2025

(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS 1996)

Sr No	Particulars			DSPSBF		DSPWGFOF(Erstwhile known as DSPWGF)		DSPSCF		DSPNRNEF		DSPGCEFOF(Erstwhile known as DSPWEF)	
				Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1.1	Unit Capital at the beginning of the half year / period		[Rs. in Crores]	196.63	241.74	207.47	233.68	654.88	187.41	86.86	59.69	18.42	31.93
1.2	Unit Capital at the end of the half year / period		[Rs. in Crores]	189.95	234.27	177.73	201.18	666.33	194.96	87.97	61.67	17.28	29.32
2	Reserves and Surplus		[Rs. in Crores]	436.94	605.20	593.86	703.24	11774.34	3862.25	683.32	558.96	18.29	38.23
3.1	Total Net Assets at the beginning of the half year / period		[Rs. in Crores]	646.20	857.43	528.02	618.20	10827.72	3441.45	688.84	543.52	27.07	52.26
3.2	Total Net Assets at the end of the half year / period		[Rs. in Crores]	626.89	839.47	771.59	904.42	12440.67	4057.21	771.29	620.63	35.57	67.55
4.1	NAV at the beginning of the half year / period												
	Growth	G	[Rs. Per unit]	3338.2078	3551.3465	26.1638	27.9195	170.405	186.742	84.862	94.089	15.5929	16.3879
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	1069.1414	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	1059.1479	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	1080.2433	1091.0350	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	1337.9264	2419.6228	15.8487	16.7120	50.621	55.588	27.149	32.419	10.8419	12.0270
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.2	NAV at the end of the half year / period												
	Growth	G	[Rs. Per unit]	3361.5896	3588.2862	44.6982	47.8609	192.159	211.521	93.301	104.026	21.8780	23.0635
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	1046.9562	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	1034.8264	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	1048.5114	1060.3744	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	1243.8663	2444.7906	27.0758	28.6485	57.083	62.964	29.849	35.843	15.2121	16.9261
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.3	IDCW paid per unit during the half-year / period--		[Rs.]										
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD		29.953054	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD		32.015031	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD		39.600000	42.203300	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D		103.5088	-	-	-	-	-	-	-	-	-
	INCOME												
5.1	Dividend		[Rs. in Crores]	-		-		74.11		13.30		-	
5.2	Interest***		[Rs. in Crores]	51.52		0.45		34.99		1.66		0.03	
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)		[Rs. in Crores]	3.16		107.18		670.69		44.35		0.67	
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments		[Rs. in Crores]	-		-		-		-		-	
5.5	Other Income (indicating nature)++		[Rs. in Crores]	(34.21)		635.13		1185.53		79.11		29.98	
5.6	**Total Income (5.1 to 5.5)**		**[Rs. in Crores]**	**20.47**		**742.76**		**1965.32**		**138.42**		**30.68**	
	EXPENSES												
6.1	Expenses												
	-*Commission*		[Rs. in Crores]	2.20	-	2.02	-	54.31	-	4.02	-	0.10	-
	-*Other Expenses ###*		[Rs. in Crores]	0.48	0.65	0.51	0.61	15.40	4.96	1.10	0.88	0.03	0.05
6.2	Management Fees		[Rs. in Crores]	1.37	1.85	1.61	1.91	37.62	12.14	2.37	1.89	0.07	0.13
6.3	Trustee Fees		[Rs. in Crores]	0.01	0.01	@@-	0.01	0.11	0.03	0.01	0.01	@@-	@@-
6.4	**Total Recurring Expenses (including 6.1, 6.2 and 6.3) ###**		**[Rs. in Crores]**	**4.06**	**2.51**	**4.14**	**2.53**	**107.44**	**17.13**	**7.50**	**2.78**	**0.20**	**0.18**
6.5	Percentage of Management Fees to daily net assets at plan level for the half year [% p.a.]			0.42%	0.42%	0.54%	0.54%	0.62%	0.62%	0.66%	0.66%	0.44%	0.44%
6.6	Total Recurring expenses as a percentage of daily net assets at plan level for the half year [% p.a.]			1.21%	0.54%	1.40%	0.72%	1.71%	0.82%	1.99%	0.88%	1.23%	0.62%
7.1	**Returns during the half-year (absolute) [(+) (-)] ****			0.70%	1.04%	70.84%	71.42%	12.77%	13.27%	9.94%	10.56%	40.31%	40.73%
	Returns during the half-year (absolute) [(+) (-)] - Benchmark			2.71%	2.71%	79.88%	79.88%	11.27%	11.27%	8.33%	8.33%	35.62%	35.62%
7.2	**Compounded Annualised yield in case of schemes in existence for more than 1 Year****												
	(i) Last 1 year [%]			3.78%	4.48%	99.67%	101.02%	(5.71)%	(4.87)%	(5.42)%	(4.37)%	15.38%	16.06%
	(i) Last 1 year [%] - Benchmark			6.58%	6.58%	111.36%	111.36%	(9.75)%	(9.75)%	0.73%	0.73%	21.51%	21.51%
	(ii) Last 3 years [%]			7.48%	8.19%	50.58%	51.56%	19.41%	20.47%	23.45%	24.81%	16.19%	16.88%
	(ii) Last 3 years [%] - Benchmark			7.83%	7.83%	56.82%	56.82%	21.65%	21.65%	20.26%	20.26%	13.60%	13.60%
	(iii) Last 5 years [%]			5.57%	6.26%	16.96%	17.74%	26.18%	27.31%	27.35%	28.79%	14.28%	14.97%
	(iii) Last 5 years [%] - Benchmark			6.05%	6.05%	20.10%	20.10%	27.65%	27.65%	30.35%	30.35%	11.78%	11.78%
	(iv) Since launch of the scheme [%] @			7.44%	8.04%	8.65%	7.80%	17.52%	21.52%	13.66%	17.38%	4.97%	5.71%
	(iv) Since launch of the scheme [%] - Benchmark			8.27%	7.87%	9.72%	10.01%	10.80%	14.51%	8.87%	12.15%	NA+	NA+
7.3	Launch date @			09-May-07	01-Jan-13	14-Sep-07	02-Jan-13	14-Jun-07	01-Jan-13	25-Apr-08	03-Jan-13	14-Aug-09	03-Jan-13
7.4	Benchmark Index			CRISIL Dynamic Bond A-III Index[$$]		FTSE Gold Mine TRI		BSE 250 Small Cap TRI[$$]		35% BSE Oil & Gas Index + 30% BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return [^^^$$]		MSCI ACWI IMI Clean Energy Infrastructure Index[$$]	
8	Provision for Doubtful Income/Debts		[Rs. in Crores]	-		-		-		-		-	
9	Payments to associate/group companies [if applicable - Refer Note 4(a)]		[Rs. in Crores]	Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3	
10	Investments made in associate/group companies (if applicable)[$$$]		[Rs. in Crores]	-		-		-		-		-	

DSP MUTUAL FUND
THE RUBY, 25TH FLOOR, 29, SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI - 400028
HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM April 01, 2025 / LAUNCH DATE TO September 30, 2025
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS 1996)

Sr No	Particulars			DSPWMFOF (Erstwhile known as DSPWMF)		DSPFF		DSPUSFEF		DSPBPDF	
				Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1.1	Unit Capital at the beginning of the half year / period		[Rs. in Crores]	41.64	35.44	394.34	90.22	79.22	65.20	271.71	1133.35
1.2	Unit Capital at the end of the half year / period		[Rs. in Crores]	38.85	33.02	397.34	88.81	77.22	63.97	277.69	1429.36
2	Reserves and Surplus		[Rs. in Crores]	48.86	47.59	1643.24	440.84	466.87	437.30	397.71	2177.33
3.1	Total Net Assets at the beginning of the half year / period		[Rs. in Crores]	65.58	60.16	1933.90	513.62	411.13	374.73	639.97	2768.73
3.2	Total Net Assets at the end of the half year / period		[Rs. in Crores]	87.71	80.61	2040.58	529.65	544.09	501.27	675.40	3606.69
4.1	NAV at the beginning of the half year / period										
	Growth	G	[Rs. Per unit]	15.8089	16.9804	51.462	57.281	52.6095	57.5313	23.6112	24.4336
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	10.1648	10.1650
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	10.1886	10.1890
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	10.4702	10.4835
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	10.4714	10.4861
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	14.3016	16.1312	20.667	40.263	25.0145	48.1415	11.0807	11.1146
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA
4.2	NAV at the end of the half year / period										
	Growth	G	[Rs. Per unit]	22.6646	24.4216	53.632	60.018	71.4324	78.4429	24.3575	25.2376
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	10.1888	10.1889
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	10.1986	10.1989
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	10.3783	10.3893
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	10.3908	10.3974
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	20.5036	23.2003	21.538	42.187	33.9644	65.6400	10.6271	10.6431
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA
4.3	IDCW paid per unit during the half-year / period--		[Rs.]								
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD		NA	NA	NA	NA	NA	NA	0.292796	0.305863
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD		NA	NA	NA	NA	NA	NA	0.307250	0.320804
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD		NA	NA	NA	NA	NA	NA	0.416400	0.432200
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD		NA	NA	NA	NA	NA	NA	0.405600	0.427200
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D		-	-	-	-	-	-	0.7835	0.8150
	INCOME										
5.1	Dividend		[Rs. in Crores]	-		13.63		-		-	
5.2	Interest***		[Rs. in Crores]	0.05		5.18		0.30		149.37	
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)		[Rs. in Crores]	2.94		106.90		16.10		11.35	
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments		[Rs. in Crores]	-		-		-		-	
5.5	Other Income (indicating nature)++		[Rs. in Crores]	49.42		4.68		268.67		(29.36)	
5.6	**Total Income (5.1 to 5.5)**		**[Rs. in Crores]**	**52.41**		**130.39**		**285.07**		**131.36**	
	EXPENSES										
6.1	Expenses										
	-*Commission*		[Rs. in Crores]	0.22	-	10.85	-	1.99	-	0.84	-
	-*Other Expenses ###*		[Rs. in Crores]	0.07	0.06	2.99	0.77	0.45	0.42	0.31	1.69
6.2	Management Fees		[Rs. in Crores]	0.11	0.10	7.54	1.96	1.24	1.14	0.83	4.51
6.3	Trustee Fees		[Rs. in Crores]	@@-	@@-	0.02	@@-	@@-	@@-	@@-	0.03
6.4	**Total Recurring Expenses (including 6.1, 6.2 and 6.3) ###**		**[Rs. in Crores]**	**0.40**	**0.16**	**21.40**	**2.73**	**3.68**	**1.56**	**1.98**	**6.23**
6.5	Percentage of Management Fees to daily net assets at plan level for the half year [% p.a.]			0.30%	0.30%	0.74%	0.74%	0.52%	0.52%	0.25%	0.25%
6.6	Total Recurring expenses as a percentage of daily net assets at plan level for the half year [% p.a.]			1.12%	0.49%	2.02%	0.95%	1.55%	0.71%	0.58%	0.33%
7.1	**Returns during the half-year (absolute) [(+) (-)] ****			43.37%	43.82%	4.22%	4.78%	35.78%	36.35%	3.16%	3.29%
	Returns during the half-year (absolute) [(+) (-)] - Benchmark			43.06%	43.06%	7.26%	7.26%	24.49%	24.49%	3.83%	3.83%
7.2	**Compounded Annualised yield in case of schemes in existence for more than 1 Year****										
	(i) Last 1 year [%]			27.93%	28.75%	(5.04)%	(4.03)%	29.04%	30.12%	6.75%	7.06%
	(i) Last 1 year [%] - Benchmark			32.34%	32.34%	(5.28)%	(5.28)%	24.78%	24.78%	7.70%	7.70%
	(ii) Last 3 years [%]			19.98%	20.77%	16.90%	18.13%	24.33%	25.38%	7.47%	7.75%
	(ii) Last 3 years [%] - Benchmark			25.44%	25.44%	16.38%	16.38%	28.28%	28.28%	7.39%	7.39%
	(iii) Last 5 years [%]			17.54%	18.32%	18.17%	19.43%	18.51%	19.52%	5.91%	6.19%
	(iii) Last 5 years [%] - Benchmark			19.45%	19.45%	20.70%	20.70%	20.42%	20.42%	5.84%	5.84%
	(iv) Since launch of the scheme [%] @			5.33%	6.55%	11.59%	14.03%	16.10%	17.06%	7.67%	7.98%
	(iv) Since launch of the scheme [%] - Benchmark			7.09%	8.49%	12.86%	14.26%	18.82%	19.04%	7.56%	7.56%
7.3	Launch date @			29-Dec-09	03-Jan-13	10-Jun-10	01-Jan-13	03-Aug-12	03-Jan-13	14-Sep-13	14-Sep-13
7.4	Benchmark Index			MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index		Nifty 500 TRI		Russell 1000 TR Index		Nifty Banking & PSU Debt Index A-II[$$]	
8	Provision for Doubtful Income/Debts		[Rs. in Crores]	-		-		-		-	
9	Payments to associate/group companies [if applicable - Refer Note 4(a)]		[Rs. in Crores]	Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3	
10	Investments made in associate/group companies (if applicable)[$$$]		[Rs. in Crores]	-		-		-		-	

DSP MUTUAL FUND
THE RUBY, 25TH FLOOR, 29, SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI - 400028
HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM April 01, 2025 / LAUNCH DATE TO September 30, 2025
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS 1996)

Sr No	Particulars			DSPDAAF		DSPIPAFOF (Erstwhile known as DSPGAFOF)		DSP10YGF		DSPLDF		DSPESF		DSPN50EWIF(Erstwhile known as DSPENF)	
				Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1.1	Unit Capital at the beginning of the half year / period		[Rs. in Crores]	994.26	202.14	29.24	24.34	14.05	13.49	614.34	1496.83	577.64	547.85	320.34	512.06
1.2	Unit Capital at the end of the half year / period		[Rs. in Crores]	1023.14	233.61	104.91	643.02	12.83	12.81	713.96	1888.14	884.25	757.74	342.53	542.02
2	Reserves and Surplus		[Rs. in Crores]	1773.81	506.37	120.31	820.64	15.00	15.46	723.70	2022.07	1035.47	1095.85	521.00	880.02
3.1	Total Net Assets at the beginning of the half year / period		[Rs. in Crores]	2606.27	610.40	60.86	53.71	29.87	29.20	1193.61	3002.78	1218.40	1299.25	746.08	1238.03
3.2	Total Net Assets at the end of the half year / period		[Rs. in Crores]	2796.95	739.98	225.22	1463.66	27.83	28.27	1437.66	3910.21	1919.72	1853.59	863.53	1422.04
4.1	NAV at the beginning of the half year / period														
	Growth	G	[Rs. Per unit]	26.486	30.238	20.9081	22.0880	21.3663	21.8786	19.4455	20.0654	21.217	23.725	23.3393	24.2006
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	10.1866	10.1322	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	10.1431	10.1434	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	13.929	16.299	NA	NA	10.8058	10.6430	10.6782	11.8285	13.970	17.365	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	11.1497	11.0967	10.9376	10.9760	14.039	17.352	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	NA	NA	16.3039	17.9840	11.3311	11.5567	NA	NA	12.318	13.635	20.1253	20.8665
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.2	NAV at the end of the half year / period														
	Growth	G	[Rs. Per unit]	27.613	31.717	21.4970	22.7633	21.8690	22.4158	20.1516	20.8268	21.792	24.475	25.2579	26.2599
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	10.1814	10.1268	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	10.1381	10.1386	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	14.167	16.740	NA	NA	10.6741	10.5190	10.6404	11.7858	13.854	17.418	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	10.9125	10.8566	10.8051	10.8373	13.784	17.264	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	NA	NA	16.7630	18.5338	10.6341	10.8457	NA	NA	12.652	14.067	21.7797	22.6421
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.3	IDCW paid per unit during the half-year / period--		[Rs.]												
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD		NA	NA	NA	NA	NA	NA	0.368419	0.382580	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD		NA	NA	NA	NA	NA	NA	0.366535	0.382364	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD		0.350000	0.350000	NA	NA	0.383700	0.382800	0.417900	0.482400	0.491956	0.491956	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD		NA	NA	NA	NA	0.495700	0.508300	0.520400	0.545000	0.630000	0.630000	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D		NA	NA	-	-	0.9476	0.9772	NA	NA	-	-	-	-
	INCOME														
5.1	Dividend		[Rs. in Crores]	21.24		-		-		-		18.90		17.83	
5.2	Interest***		[Rs. in Crores]	39.72		0.73		1.85		191.39		35.29		0.12	
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)		[Rs. in Crores]	19.83		0.14		1.48		26.99		(43.39)		37.51	
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments		[Rs. in Crores]	-		-		-		-		-		-	
5.5	Other Income (indicating nature)++		[Rs. in Crores]	96.35		24.22		(1.78)		(12.38)		86.40		121.63	
5.6	**Total Income (5.1 to 5.5)**		**[Rs. in Crores]**	**177.14**		**25.09**		**1.55**		**206.00**		**97.20**		**177.09**	
	EXPENSES														
6.1	Expenses														
	-Commission		[Rs. in Crores]	16.67	-	0.42	-	0.03	-	2.14	-	6.96	-	2.19	-
	-Other Expenses ###		[Rs. in Crores]	6.08	1.52	0.07	0.31	0.02	0.02	0.64	1.93	3.44	3.31	0.97	1.61
6.2	Management Fees		[Rs. in Crores]	7.15	1.80	0.03	0.15	0.03	0.03	1.55	4.68	2.42	2.38	1.02	1.68
6.3	Trustee Fees		[Rs. in Crores]	0.02	0.01	@@-	0.01	@@-	@@-	0.01	0.04	0.01	0.01	0.01	0.01
6.4	**Total Recurring Expenses (including 6.1, 6.2 and 6.3) ###**		**[Rs. in Crores]**	**29.92**	**3.33**	**0.52**	**0.47**	**0.08**	**0.05**	**4.34**	**6.65**	**12.83**	**5.70**	**4.19**	**3.30**
6.5	Percentage of Management Fees to daily net assets at plan level for the half year [% p.a.]			0.52%	0.52%	0.03%	0.03%	0.20%	0.20%	0.23%	0.23%	0.30%	0.30%	0.25%	0.25%
6.6	Total Recurring expenses as a percentage of daily net assets at plan level for the half year [% p.a.]			1.90%	0.68%	0.54%	0.09%	0.50%	0.30%	0.62%	0.30%	1.29%	0.42%	0.93%	0.40%
7.1	**Returns during the half-year (absolute) [(+) (-)] ****			4.26%	4.89%	2.82%	3.06%	2.35%	2.46%	3.63%	3.79%	2.71%	3.16%	8.22%	8.51%
	Returns during the half-year (absolute) [(+) (-)] - Benchmark			4.61%	4.61%	2.83%	2.83%	2.69%	2.69%	3.67%	3.67%	4.36%	4.36%	8.75%	8.75%
7.2	**Compounded Annualised yield in case of schemes in existence for more than 1 Year****														
	(i) Last 1 year [%]			3.24%	4.50%	5.17%	5.75%	6.39%	6.61%	7.48%	7.81%	3.08%	3.99%	(5.26)%	(4.76)%
	(i) Last 1 year [%] - Benchmark			0.91%	0.91%	7.00%	7.00%	7.05%	7.05%	7.51%	7.51%	3.96%	3.96%	(4.33)%	(4.33)%
	(ii) Last 3 years [%]			11.49%	12.84%	12.14%	12.81%	8.02%	8.24%	7.18%	7.52%	10.10%	11.06%	16.98%	17.60%
	(ii) Last 3 years [%] - Benchmark			11.88%	11.88%	7.61%	7.61%	8.48%	8.48%	7.39%	7.39%	10.06%	10.06%	18.17%	18.17%
	(iii) Last 5 years [%]			10.79%	12.19%	7.65%	8.33%	4.92%	5.14%	5.78%	6.10%	10.77%	11.91%	22.71%	23.31%
	(iii) Last 5 years [%] - Benchmark			13.12%	13.12%	6.12%	6.12%	5.41%	5.41%	5.84%	5.84%	10.58%	10.58%	23.94%	23.94%
	(iv) Since launch of the scheme [%] @			9.11%	10.41%	7.13%	7.68%	7.36%	7.60%	6.86%	7.19%	8.53%	9.86%	12.37%	12.93%
	(iv) Since launch of the scheme [%] - Benchmark			12.22%	12.22%	7.05%	7.05%	7.10%	7.10%	6.80%	6.80%	9.58%	9.58%	13.79%	13.79%
7.3	Launch date @			06-Feb-14	06-Feb-14	21-Aug-14	21-Aug-14	26-Sep-14	26-Sep-14	10-Mar-15	10-Mar-15	28-Mar-16	28-Mar-16	23-Oct-17	23-Oct-17
7.4	Benchmark Index			CRISIL Hybrid 50+50 - Moderate Index		40% NIFTY 50 Arbitrage Index + 60% NIFTY Composite Debt Index[$$]		CRISIL 10 Year Gilt Index		NIFTY Low Duration Debt Index A-I[$$]		Nifty Equity Savings Index		NIFTY 50 Equal Weight TRI	
8	Provision for Doubtful Income/Debts		[Rs. in Crores]	-		-		-		-		-		-	
9	Payments to associate/group companies [if applicable - Refer Note 4(a)]		[Rs. in Crores]	Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3	
10	Investments made in associate/group companies (if applicable)[$$$]		[Rs. in Crores]	-		-		-		-		-		-	

DSP MUTUAL FUND
THE RUBY, 25TH FLOOR, 29, SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI - 400028
HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM April 01, 2025 / LAUNCH DATE TO September 30, 2025
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS 1996)

Sr No	Particulars			DSPAF		DSPN1DRLETF(Erstwhile known as DSPLETF)	DSPCBF		DSPHF		DSPOF		
				Regular	Direct	Direct	Regular	Direct	Regular	Direct	Regular	Unclaimed^	Direct
1.1	Unit Capital at the beginning of the half year / period		[Rs. in Crores]	1055.69	2868.34	573.90	572.89	1119.18	533.46	251.58	177.49	52.17	780.14
1.2	Unit Capital at the end of the half year / period		[Rs. in Crores]	1029.74	2793.88	389.35	620.39	1010.08	543.84	232.88	199.94	50.06	1144.12
2	Reserves and Surplus		[Rs. in Crores]	526.98	1636.67	0.00	386.83	659.59	1542.56	755.69	79.59	6.53	464.09
3.1	Total Net Assets at the beginning of the half year / period		[Rs. in Crores]	1552.92	4411.60	574.21	893.64	1775.17	1987.57	1031.03	241.51	58.15	1066.94
3.2	Total Net Assets at the end of the half year / period		[Rs. in Crores]	1556.72	4430.55	389.35	1007.22	1669.67	2086.40	988.57	279.53	56.59	1608.21
4.1	NAV at the beginning of the half year / period												
	Growth	G	[Rs. Per unit]	14.715	15.381	NA	15.6003	15.8618	37.398	41.113	1360.8024	NA	1367.7270
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	1000.5336	NA	NA	NA	NA	1000.5769	NA	1000.5833
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	1001.2667	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	11.755	12.939	NA	10.5906	10.6147	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	10.8078	11.4656	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	11.695	12.176	NA	12.0160	12.0688	23.529	25.811	NA	NA	NA
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	12.18340	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	10.00000	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	12.18340	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	10.00000	NA
4.2	NAV at the end of the half year / period												
	Growth	G	[Rs. Per unit]	15.124	15.859	NA	16.2376	16.5312	38.501	42.608	1398.1797	NA	1405.7556
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	1000.0000	NA	NA	NA	NA	1000.0099	NA	1000.0099
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	1000.9024	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	11.768	13.027	NA	10.5508	10.5739	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	10.6865	11.3315	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	12.020	12.554	NA	11.6527	11.6900	24.223	26.750	NA	NA	NA
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	12.5221	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	10.0000	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	12.5221	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	10.0000	NA
4.3	IDCW paid per unit during the half-year / period--		[Rs.]										
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD		NA	NA	26.546441	NA	NA	NA	NA	26.929060	NA	27.931004
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD		NA	NA	NA	NA	NA	NA	NA	22.278198	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD		0.310000	0.310000	NA	0.463300	0.479000	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD		NA	NA	NA	0.552500	0.606200	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D		-	-	NA	0.8231	0.8547	-	-	NA	NA	NA
	INCOME												
5.1	Dividend		[Rs. in Crores]	41.72		-	-		13.66		-		
5.2	Interest***		[Rs. in Crores]	41.69		14.60	94.34		1.20		55.46		
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)		[Rs. in Crores]	(172.61)		-	1.64		60.65		(0.01)		
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments		[Rs. in Crores]	-		-	-		-		-		
5.5	Other Income (indicating nature)++		[Rs. in Crores]	309.94		@@-	18.98		36.74		@@-		
5.6	**Total Income (5.1 to 5.5)**		**[Rs. in Crores]**	**220.74**		**14.60**	**114.96**		**112.25**		**55.45**		
	EXPENSES												
6.1	Expenses												
	-*Commission*		[Rs. in Crores]	5.24	-	-	1.23	-	13.69	-	0.16	-	-
	-*Other Expenses ###*		[Rs. in Crores]	6.01	16.85	0.40	0.43	0.79	1.86	0.88	0.24	##0.69	0.66
6.2	Management Fees		[Rs. in Crores]	1.94	5.42	0.41	0.94	1.73	4.52	2.15	0.06	0.01	0.17
6.3	Trustee Fees		[Rs. in Crores]	0.01	0.04	@@-	0.01	0.02	0.02	0.01	@@-	@@-	0.01
6.4	**Total Recurring Expenses (including 6.1, 6.2 and 6.3) ###**		**[Rs. in Crores]**	**13.20**	**22.31**	**0.81**	**2.61**	**2.54**	**20.09**	**3.04**	**0.46**	**##0.7**	**0.84**
6.5	Percentage of Management Fees to daily net assets at plan level for the half year [% p.a.]			0.24%	0.24%	0.16 %	0.20%	0.20%	0.44%	0.44%	0.02%	0.02%	0.02%
6.6	Total Recurring expenses as a percentage of daily net assets at plan level for the half year [% p.a.]			0.99%	0.35%	0.30%	0.55%	0.29%	1.93%	0.60%	0.13%	0.07%	0.07%
7.1	**Returns during the half-year (absolute) [(+) (-)] ****			2.78%	3.11%	2.63%	4.09%	4.22%	2.95%	3.64%	2.75%	2.78%	2.78%
	Returns during the half-year (absolute) [(+) (-)] - Benchmark			3.33%	3.33%	2.85%	4.18%	4.18%	4.38%	4.38%	2.79%	2.79%	2.79%
7.2	**Compounded Annualised yield in case of schemes in existence for more than 1 Year****												
	(i) Last 1 year [%]			6.42%	7.10%	5.80%	7.99%	8.27%	(5.68)%	(4.42)%	6.03%	6.11%	6.11%
	(i) Last 1 year [%] - Benchmark			7.87%	7.87%	6.12%	8.22%	8.22%	(2.08)%	(2.08)%	6.12%	6.12%	6.12%
	(ii) Last 3 years [%]			6.88%	7.58%	6.12%	7.49%	7.76%	22.31%	23.96%	6.39%	6.47%	6.47%
	(ii) Last 3 years [%] - Benchmark			7.47%	7.47%	6.49%	7.72%	7.72%	23.39%	23.39%	6.49%	6.49%	6.49%
	(iii) Last 5 years [%]			5.48%	6.14%	4.88%	5.48%	5.75%	16.97%	18.59%	5.22%	NA	5.30%
	(iii) Last 5 years [%] - Benchmark			6.00%	6.00%	5.34%	6.24%	6.24%	17.54%	17.54%	5.34%	NA	5.34%
	(iv) Since launch of the scheme [%] @			5.53%	6.18%	4.90%	7.11%	7.38%	21.79%	23.61%	5.11%	5.91%	5.19%
	(iv) Since launch of the scheme [%] - Benchmark			5.53%	5.53%	5.31%	7.47%	7.47%	18.24%	18.24%	5.20%	5.90%	5.20%
7.3	Launch date @			25-Jan-18	25-Jan-18	14-Mar-18	10-Sep-18	10-Sep-18	30-Nov-18	30-Nov-18	09-Jan-19	01-Nov-21	09-Jan-19
7.4	Benchmark Index			NIFTY 50 Arbitrage Index		Nifty 1D Rate Index	CRISIL Corporate Debt A-II Index$$		BSE Healthcare TRI$$		CRISIL Liquid Overnight Index$$		
8	Provision for Doubtful Income/Debts		[Rs. in Crores]	-		-	-		-		-		
9	Payments to associate/group companies [if applicable - Refer Note 4(a)]		[Rs. in Crores]	Refer Annexure 3		Refer Annexure 3	Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		
10	Investments made in associate/group companies (if applicable)$$$		[Rs. in Crores]	-		-	-		-		-		

DSP MUTUAL FUND
THE RUBY, 25TH FLOOR, 29, SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI - 400028
HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM April 01, 2025 / LAUNCH DATE TO September 30, 2025
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS 1996)

Sr No	Particulars			DSPN50IF		DSPNN50IF		DSPQF		DSPVF		DSPFRF		DSPN50EWETF
				Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Direct
1.1	Unit Capital at the beginning of the half year / period		[Rs. in Crores]	79.06	220.99	98.25	267.21	246.90	231.58	319.01	140.48	83.13	328.31	16.70
1.2	Unit Capital at the end of the half year / period		[Rs. in Crores]	87.61	261.51	110.58	315.89	224.64	189.54	350.71	156.33	120.47	264.65	18.65
2	Reserves and Surplus		[Rs. in Crores]	120.50	367.71	178.77	528.87	250.70	230.66	419.00	200.09	41.01	94.56	591.04
3.1	Total Net Assets at the beginning of the half year / period		[Rs. in Crores]	178.28	504.26	238.25	660.93	493.16	482.89	636.54	290.10	107.48	429.21	502.71
3.2	Total Net Assets at the end of the half year / period		[Rs. in Crores]	208.11	629.22	289.35	844.76	475.34	420.20	769.71	356.42	161.48	359.21	609.69
4.1	NAV at the beginning of the half year / period													
	Growth	G	[Rs. Per unit]	22.5734	22.8471	24.2857	24.7555	19.987	20.862	20.000	20.669	12.9284	13.0729	300.9955
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	19.4179	19.5494	20.9226	21.3781	16.544	17.290	15.221	17.064	12.9284	13.0729	NA
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.2	NAV at the end of the half year / period													
	Growth	G	[Rs. Per unit]	23.7775	24.0884	26.2078	26.7616	21.175	22.182	21.995	22.820	13.4040	13.5727	326.9708
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	20.4537	20.6115	22.5785	23.1106	17.528	18.384	16.739	18.840	13.4040	13.5727	NA
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.3	IDCW paid per unit during the half-year / period--		[Rs.]											
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D		-	-	-	-	-	-	-	-	-	-	NA
	INCOME													
5.1	Dividend		[Rs. in Crores]	7.12		8.86		9.21		7.09		-		4.67
5.2	Interest***		[Rs. in Crores]	0.06		0.08		0.43		0.58		19.41		0.01
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)		[Rs. in Crores]	4.56		17.07		30.77		41.41		4.71		10.03
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments		[Rs. in Crores]	-		-		-		-		-		-
5.5	Other Income (indicating nature)++		[Rs. in Crores]	26.35		51.99		23.24		56.42		(2.49)		30.52
5.6	**Total Income (5.1 to 5.5)**		**[Rs. in Crores]**	**38.09**		**78.00**		**63.65**		**105.50**		**21.63**		**45.23**
	EXPENSES													
6.1	Expenses													
	-Commission		[Rs. in Crores]	0.04	-	0.46	-	1.75	-	2.77	-	0.23	-	-
	-Other Expenses ###		[Rs. in Crores]	0.30	0.47	0.39	1.04	1.22	1.08	1.29	0.59	0.08	0.20	0.43
6.2	Management Fees		[Rs. in Crores]	0.07	0.21	0.14	0.38	1.00	0.90	2.12	0.97	0.14	0.35	0.41
6.3	Trustee Fees		[Rs. in Crores]	@@-	@@-	@@-	0.01	@@-	@@-	0.01	@@-	@@-	@@-	@@-
6.4	**Total Recurring Expenses (including 6.1, 6.2 and 6.3) ###**		**[Rs. in Crores]**	**0.41**	**0.68**	**0.99**	**1.43**	**3.97**	**1.98**	**6.19**	**1.56**	**0.45**	**0.55**	**0.84**
6.5	Percentage of Management Fees to daily net assets at plan level for the half year [% p.a.]			0.07%	0.07%	0.10%	0.10%	0.41%	0.41%	0.60%	0.60%	0.17%	0.18%	0.15 %
6.6	Total Recurring expenses as a percentage of daily net assets at plan level for the half year [% p.a.]			0.36%	0.17%	0.61%	0.26%	1.27%	0.55%	1.63%	0.84%	0.53%	0.25%	0.20%
7.1	**Returns during the half-year (absolute) [(+) (-)] ****			5.33%	5.43%	7.91%	8.10%	5.94%	6.33%	9.98%	10.41%	3.68%	3.82%	8.63%
	Returns during the half-year (absolute) [(+) (-)] - Benchmark			5.53%	5.53%	8.23%	8.23%	6.31%	6.31%	7.26%	7.26%	4.09%	4.09%	8.75%
7.2	**Compounded Annualised yield in case of schemes in existence for more than 1 Year****													
	(i) Last 1 year [%]			(3.79)%	(3.64)%	(11.81)%	(11.52)%	(8.55)%	(7.89)%	1.63%	2.42%	7.68%	7.98%	(4.58)%
	(i) Last 1 year [%] - Benchmark			(3.45)%	(3.45)%	(11.16)%	(11.16)%	(5.13)%	(5.13)%	(5.28)%	(5.28)%	8.14%	8.14%	(4.33)%
	(ii) Last 3 years [%]			13.72%	13.95%	17.03%	17.43%	10.03%	10.83%	20.17%	21.10%	8.22%	8.52%	17.80%
	(ii) Last 3 years [%] - Benchmark			14.21%	14.21%	17.81%	17.81%	15.56%	15.56%	16.38%	16.38%	7.72%	7.72%	18.17%
	(iii) Last 5 years [%]			17.80%	18.03%	20.35%	20.74%	13.75%	14.59%	NA	NA	NA	NA	NA
	(iii) Last 5 years [%] - Benchmark			18.36%	18.36%	21.18%	21.18%	20.03%	20.03%	NA	NA	NA	NA	NA
	(iv) Since launch of the scheme [%] @			14.00%	14.22%	15.69%	16.06%	12.62%	13.45%	17.81%	18.72%	6.67%	6.96%	13.09%
	(iv) Since launch of the scheme [%] - Benchmark			14.66%	14.66%	16.71%	16.71%	15.18%	15.18%	17.20%	17.20%	6.40%	6.40%	13.46%
7.3	Launch date @			21-Feb-19	21-Feb-19	21-Feb-19	21-Feb-19	10-Jun-19	10-Jun-19	10-Dec-20	10-Dec-20	19-Mar-21	19-Mar-21	08-Nov-21
7.4	Benchmark Index			NIFTY 50 (TRI)		Nifty Next 50 TRI		BSE 200 TRI$$		NIFTY 500 TRI		CRISIL Short Duration Debt A-II Index$$		NIFTY50 Equal Weight TRI
8	Provision for Doubtful Income/Debts		[Rs. in Crores]	-		-		-		-		-		-
9	Payments to associate/group companies [if applicable - Refer Note 4(a)]		[Rs. in Crores]	Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3
10	Investments made in associate/group companies (if applicable)$$$		[Rs. in Crores]	-		-		-		-		-		-

DSP MUTUAL FUND
THE RUBY, 25TH FLOOR, 29, SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI - 400028
HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM April 01, 2025 / LAUNCH DATE TO September 30, 2025
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS 1996)

Sr No	Particulars			DSPN50ETF	DSPNM150Q50ETF	DSPGIFOF		DSPNSPG2028IF		DSPNM150Q50IF		DSPSETF	DSPNBETF
				Direct	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Direct	Direct
1.1	Unit Capital at the beginning of the half year / period		[Rs. in Crores]	14.07	4.08	467.24	159.13	403.38	1385.95	66.06	226.07	38.20	100.23
1.2	Unit Capital at the end of the half year / period		[Rs. in Crores]	6.01	4.18	480.89	153.78	375.56	1248.99	79.60	244.79	105.79	115.86
2	Reserves and Surplus		[Rs. in Crores]	148.40	97.01	396.38	136.17	98.98	337.73	32.57	107.32	1343.97	530.20
3.1	Total Net Assets at the beginning of the half year / period		[Rs. in Crores]	342.60	91.67	652.95	228.83	489.45	1689.45	86.62	301.75	375.06	523.73
3.2	Total Net Assets at the end of the half year / period		[Rs. in Crores]	154.41	101.19	877.27	289.95	474.54	1586.72	112.17	352.11	1449.76	646.06
4.1	NAV at the beginning of the half year / period												
	Growth	G	[Rs. Per unit]	243.4610	224.6044	13.9746	14.3799	12.1337	12.1899	13.1186	13.3505	98.1744	52.2525
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	NA	NA	13.9746	14.3799	12.1337	12.1899	12.4514	12.6827	NA	NA
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.2	NAV at the end of the half year / period												
	Growth	G	[Rs. Per unit]	256.8296	242.0024	18.2428	18.8556	12.6357	12.7040	14.0947	14.3868	137.0412	55.7616
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	NA	NA	18.2428	18.8556	12.6357	12.7040	13.3778	13.6671	NA	NA
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.3	IDCW paid per unit during the half-year / period--		[Rs.]										
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D		NA	NA	-	-	-	-	-	-	NA	NA
	INCOME												
5.1	Dividend		[Rs. in Crores]	2.10	0.77	1.00		-		3.38		-	7.37
5.2	Interest***		[Rs. in Crores]	@@-	@@-	0.57		79.23		0.03		0.02	0.02
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)		[Rs. in Crores]	23.75	1.05	(0.05)		1.37		1.85		9.39	7.95
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments		[Rs. in Crores]	-	-	-		-		-		-	-
5.5	Other Income (indicating nature)++		[Rs. in Crores]	(6.34)	5.49	276.00		10.10		25.16		339.68	29.61
5.6	**Total Income (5.1 to 5.5)**		**[Rs. in Crores]**	**19.51**	**7.31**	**277.52**		**90.70**		**30.42**		**349.09**	**44.95**
	EXPENSES												
6.1	Expenses												
	-*Commission*		[Rs. in Crores]	-	-	3.34	-	0.36	-	0.30	-	-	-
	-*Other Expenses ###*		[Rs. in Crores]	0.33	0.07	0.63	0.21	0.20	0.60	0.12	0.38	1.31	0.43
6.2	Management Fees		[Rs. in Crores]	0.04	0.12	0.92	0.31	0.20	0.68	0.10	0.31	0.20	0.32
6.3	Trustee Fees		[Rs. in Crores]	@@-	@@-	0.01	@@-	@@-	0.01	@@-	@@-	@@-	0.01
6.4	**Total Recurring Expenses (including 6.1, 6.2 and 6.3) ###**		**[Rs. in Crores]**	**0.37**	**0.19**	**4.90**	**0.52**	**0.76**	**1.29**	**0.52**	**0.69**	**1.51**	**0.76**
6.5	Percentage of Management Fees to daily net assets at plan level for the half year [% p.a.]			0.03 %	0.23 %	0.24 %	0.24 %	0.08%	0.08%	0.18%	0.18%	0.05%	0.10%
6.6	Total Recurring expenses as a percentage of daily net assets at plan level for the half year [% p.a.]			0.07%	0.30%	1.30%	0.41%	0.31%	0.16%	0.89%	0.29%	0.40%	0.15%
7.1	**Returns during the half-year (absolute) [(+) (-)] ****			5.49%	7.75%	30.54%	31.12%	4.14%	4.22%	7.44%	7.76%	39.59%	6.72%
	Returns during the half-year (absolute) [(+) (-)] - Benchmark			5.53%	7.89%	24.53%	24.53%	4.29%	4.29%	7.89%	7.89%	40.94%	6.80%
7.2	**Compounded Annualised yield in case of schemes in existence for more than 1 Year****												
	(i) Last 1 year [%]			(3.50)%	(8.40)%	26.11%	27.24%	7.96%	8.12%	(8.92)%	(8.39)%	56.17%	3.78%
	(i) Last 1 year [%] - Benchmark			(3.45)%	(8.13)%	24.27%	24.27%	8.28%	8.28%	(8.13)%	(8.13)%	58.50%	3.95%
	(ii) Last 3 years [%]			14.13%	12.88%	32.70%	33.93%	8.01%	8.18%	12.17%	12.90%	34.40%	NA
	(ii) Last 3 years [%] - Benchmark			14.21%	13.15%	26.72%	26.72%	8.37%	8.37%	13.15%	13.15%	36.08%	NA
	(iii) Last 5 years [%]			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(iii) Last 5 years [%] - Benchmark			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(iv) Since launch of the scheme [%] @			11.43%	9.22%	18.03%	19.11%	6.85%	7.01%	11.48%	12.20%	33.24%	9.58%
	(iv) Since launch of the scheme [%] - Benchmark			11.54%	9.47%	16.42%	16.42%	7.20%	7.20%	12.33%	12.33%	34.87%	9.74%
7.3	Launch date @			23-Dec-21	23-Dec-21	14-Feb-22	14-Feb-22	21-Mar-22	21-Mar-22	04-Aug-22	04-Aug-22	19-Aug-22	03-Jan-23
7.4	Benchmark Index			Nifty 50 TRI	Nifty Midcap 150 Quality 50 TRI	MSCI All Country World Index - Net Total Return		Nifty SDL Plus G-Sec Jun 2028 30:70 Index		Nifty Midcap 150 Quality 50 TRI		Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)	Nifty Bank TRI
8	Provision for Doubtful Income/Debts		[Rs. in Crores]	-	-	-		-		-		-	-
9	Payments to associate/group companies [if applicable - Refer Note 4(a)]		[Rs. in Crores]	Refer Annexure 3	Refer Annexure 3	Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3	Refer Annexure 3
10	Investments made in associate/group companies (if applicable)[$$$]		[Rs. in Crores]	-	-	-		-		-		-	-

DSP MUTUAL FUND
THE RUBY, 25TH FLOOR, 29, SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI - 400028
HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM April 01, 2025 / LAUNCH DATE TO September 30, 2025
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS 1996)

Sr No	Particulars			DSPCSPG2033IF		DSPNSPG2027IF		DSPFMP - Series 264 - 60M - 17D		DSP FMP Series 267 - 1246 Days		DSP FMP Series 268 - 1281 Days	
				Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
1.1	Unit Capital at the beginning of the half year / period		[Rs. in Crores]	103.31	218.60	30.60	40.42	27.27	13.99	133.69	435.09	31.85	73.33
1.2	Unit Capital at the end of the half year / period		[Rs. in Crores]	84.88	194.38	30.05	40.77	27.27	13.99	133.69	435.09	31.85	73.33
2	Reserves and Surplus		[Rs. in Crores]	20.40	48.38	6.78	9.43	7.28	3.84	30.68	101.54	7.22	16.99
3.1	Total Net Assets at the beginning of the half year / period		[Rs. in Crores]	125.00	266.00	36.02	47.76	33.25	17.16	158.71	517.88	37.75	87.22
3.2	Total Net Assets at the end of the half year / period		[Rs. in Crores]	105.28	242.76	36.83	50.20	34.55	17.83	164.37	536.63	39.07	90.32
4.1	NAV at the beginning of the half year / period												
	Growth	G	[Rs. Per unit]	12.1003	12.1683	11.7716	11.8176	12.1953	12.2604	11.8718	11.9028	11.8522	11.8940
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	12.1003	12.1683	11.7716	11.8176	12.1949	12.2603	11.8718	11.9028	11.8522	11.8930
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.2	NAV at the end of the half year / period												
	Growth	G	[Rs. Per unit]	12.4031	12.4886	12.2550	12.3127	12.6689	12.7460	12.2948	12.3338	12.2646	12.3171
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	12.4031	12.4886	12.2550	12.3127	12.6685	12.7460	12.2948	12.3337	12.2646	12.3162
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.3	IDCW paid per unit during the half-year / period--		[Rs.]										
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D		-	-	-	-	-	-	-	-	-	-
	INCOME												
5.1	Dividend		[Rs. in Crores]	-		-		-		-		-	
5.2	Interest***		[Rs. in Crores]	13.71		3.07		1.80		22.83		5.02	
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)		[Rs. in Crores]	2.09		-		-		-		-	
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments		[Rs. in Crores]	-		-		-		-		-	
5.5	Other Income (indicating nature)++		[Rs. in Crores]	(5.47)		0.51		0.23		1.99		(0.51)	
5.6	**Total Income (5.1 to 5.5)**		**[Rs. in Crores]**	**10.33**		**3.58**		**2.03**		**24.82**		**4.51**	
	EXPENSES												
6.1	Expenses												
	-*Commission*		[Rs. in Crores]	0.16	-	0.03	-	0.03	-	0.09	-	0.03	-
	-*Other Expenses ###*		[Rs. in Crores]	0.04	0.09	0.01	0.01	0.01	@@-	0.03	0.09	0.01	0.02
6.2	Management Fees		[Rs. in Crores]	0.06	0.12	0.02	0.03	0.01	0.01	0.05	0.15	0.01	0.03
6.3	Trustee Fees		[Rs. in Crores]	@@-	@@-	@@-	@@-	@@-	@@-	@@-	@@-	@@-	@@-
6.4	**Total Recurring Expenses (including 6.1, 6.2 and 6.3) ###**		**[Rs. in Crores]**	**0.26**	**0.21**	**0.06**	**0.04**	**0.05**	**0.01**	**0.17**	**0.24**	**0.05**	**0.05**
6.5	Percentage of Management Fees to daily net assets at plan level for the half year [% p.a.]			0.09%	0.09%	0.11%	0.11%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%
6.6	Total Recurring expenses as a percentage of daily net assets at plan level for the half year [% p.a.]			0.40%	0.15%	0.32%	0.16%	0.25%	0.10%	0.20%	0.09%	0.25%	0.10%
7.1	**Returns during the half-year (absolute) [(+) (-)] ****			2.50%	2.63%	4.11%	4.19%	3.88%	3.96%	3.56%	3.62%	3.48%	3.56%
	Returns during the half-year (absolute) [(+) (-)] - Benchmark			2.73%	2.73%	4.26%	4.26%	3.19%	3.19%	3.97%	3.97%	3.97%	3.97%
7.2	**Compounded Annualised yield in case of schemes in existence for more than 1 Year****												
	(i) Last 1 year [%]			6.78%	7.05%	7.77%	8.00%	7.65%	7.82%	7.12%	7.24%	7.16%	7.32%
	(i) Last 1 year [%] - Benchmark			7.18%	7.18%	8.17%	8.17%	7.18%	7.18%	7.91%	7.91%	7.91%	7.91%
	(ii) Last 3 years [%]			NA	NA	NA	NA	7.73%	7.89%	NA	NA	NA	NA
	(ii) Last 3 years [%] - Benchmark			NA	NA	NA	NA	7.96%	7.96%	NA	NA	NA	NA
	(iii) Last 5 years [%]			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(iii) Last 5 years [%] - Benchmark			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(iv) Since launch of the scheme [%] @			8.36%	8.64%	8.05%	8.24%	6.02%	6.18%	7.44%	7.56%	7.42%	7.58%
	(iv) Since launch of the scheme [%] - Benchmark			8.77%	8.77%	8.41%	8.41%	6.02%	6.02%	7.65%	7.65%	7.60%	7.60%
7.3	Launch date @			25-Jan-23	25-Jan-23	14-Feb-23	14-Feb-23	13-Sep-21	13-Sep-21	14-Nov-22	14-Nov-22	24-Nov-22	24-Nov-22
7.4	Benchmark Index			CRISIL-IBX 50:50 Gilt Plus SDL Index - April 2033[$$]		Nifty SDL Plus G-Sec Sep 2027 50:50 Index		CRISIL Medium to Long Term Debt A-III Index[$$]		CRISIL Medium Duration Debt A-III Index		CRISIL Medium Duration Debt A-III Index	
8	Provision for Doubtful Income/Debts		[Rs. in Crores]	-		-		-		-		-	
9	Payments to associate/group companies [if applicable - Refer Note 4(a)]		[Rs. in Crores]	Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3	
10	Investments made in associate/group companies (if applicable)[$$$]		[Rs. in Crores]	-		-		-		-		-	

DSP MUTUAL FUND
THE RUBY, 25TH FLOOR, 29, SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI - 400028
HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM April 01, 2025 / LAUNCH DATE TO September 30, 2025
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS 1996)

Sr No	Particulars			DSP FMP Series 270 - 1144 Days		DSPGETF	DSPNITETF	DSPNPBETF	DSPNPSUBETF	DSPBSESETF (Erstwhile known as DSPBSESETF)	DSPMAF		DSPGEFOF	
				Regular	Direct	Direct	Direct	Direct	Direct	Direct	Regular	Direct	Regular	Direct
1.1	Unit Capital at the beginning of the half year / period		[Rs. in Crores]	32.65	124.68	88.88	9.49	145.81	9.96	1.03	1704.03	451.71	22.84	30.56
1.2	Unit Capital at the end of the half year / period		[Rs. in Crores]	32.65	124.68	100.78	10.67	153.01	19.52	1.03	2439.76	610.47	53.17	54.90
2	Reserves and Surplus		[Rs. in Crores]	6.77	26.24	1027.02	26.60	256.99	128.20	7.44	1074.84	293.52	43.25	45.35
3.1	Total Net Assets at the beginning of the half year / period		[Rs. in Crores]	38.06	145.66	774.21	35.99	378.06	62.41	8.10	2193.44	593.97	32.23	43.34
3.2	Total Net Assets at the end of the half year / period		[Rs. in Crores]	39.42	150.92	1127.80	37.27	410.00	147.72	8.47	3514.60	903.99	96.42	100.25
4.1	NAV at the beginning of the half year / period													
	Growth	G	[Rs. Per unit]	11.6584	11.6828	87.1048	37.9080	25.9274	62.6515	78.4480	12.8741	13.1505	14.1090	14.1822
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	11.6583	11.6832	NA	NA	NA	NA	NA	12.2544	12.5301	14.1090	14.1822
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.2	NAV at the end of the half year / period													
	Growth	G	[Rs. Per unit]	12.0735	12.1049	111.9042	34.9306	26.7948	75.6667	82.0192	14.4074	14.8119	18.1332	18.2601
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	12.0734	12.1055	NA	NA	NA	NA	NA	13.7140	14.1132	18.1332	18.2601
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.3	IDCW paid per unit during the half-year / period--		[Rs.]											
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D		-	-	NA	NA	NA	NA	NA	-	-	-	-
	INCOME													
5.1	Dividend		[Rs. in Crores]	-		-	0.53	2.25	1.98	0.08	14.89		-	
5.2	Interest***		[Rs. in Crores]	6.29		0.01	@@-	0.03	@@-	@@-	27.85		0.04	
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)		[Rs. in Crores]	-		44.15	0.28	3.64	0.46	0.12	35.93		1.65	
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments		[Rs. in Crores]	-		-	-	-	-	-	-		-	
5.5	Other Income (indicating nature)++		[Rs. in Crores]	0.44		180.71	(4.07)	4.28	14.72	0.20	346.96		29.96	
5.6	**Total Income (5.1 to 5.5)**		**[Rs. in Crores]**	**6.73**		**224.87**	**(3.26)**	**10.20**	**17.16**	**0.40**	**425.63**		**31.65**	
	EXPENSES													
6.1	Expenses													
	-*Commission*		[Rs. in Crores]	0.02	-	-	-	-	-	-	17.33	-	0.09	-
	-*Other Expenses ###*		[Rs. in Crores]	0.01	0.03	1.12	0.03	0.32	0.14	0.01	3.04	0.81	0.04	0.05
6.2	Management Fees		[Rs. in Crores]	0.01	0.05	0.73	0.03	0.18	0.04	@@-	2.20	0.60	0.02	0.03
6.3	Trustee Fees		[Rs. in Crores]	@@-	@@-	@@-	@@-	@@-	@@-	@@-	0.02	0.01	@@-	@@-
6.4	**Total Recurring Expenses (including 6.1, 6.2 and 6.3) ###**		**[Rs. in Crores]**	**0.04**	**0.08**	**1.85**	**0.06**	**0.50**	**0.18**	**0.01**	**22.59**	**1.42**	**0.15**	**0.08**
6.5	Percentage of Management Fees to daily net assets at plan level for the half year [% p.a.]			0.06%	0.06%	0.18%	0.14%	0.09%	0.09%	0.02%	0.16%	0.16%	0.10%	0.10%
6.6	Total Recurring expenses as a percentage of daily net assets at plan level for the half year [% p.a.]			0.20%	0.10%	0.45%	0.20%	0.15%	0.15%	0.10%	1.55%	0.26%	0.56%	0.20%
7.1	**Returns during the half-year (absolute) [(+) (-)] ****			3.56%	3.61%	28.47%	(7.85)%	3.35%	20.77%	4.55%	11.91%	12.63%	28.52%	28.75%
	Returns during the half-year (absolute) [(+) (-)] - Benchmark			3.97%	3.97%	29.39%	(7.76)%	3.41%	20.96%	4.61%	13.31%	13.31%	29.39%	29.39%
7.2	**Compounded Annualised yield in case of schemes in existence for more than 1 Year****													
	(i) Last 1 year [%]			7.12%	7.22%	50.87%	(18.15)%	0.28%	11.80%	(3.79)%	10.81%	12.27%	50.18%	50.71%
	(i) Last 1 year [%] - Benchmark			7.91%	7.91%	52.91%	(17.96)%	0.41%	12.14%	(3.63)%	12.40%	12.40%	52.91%	52.91%
	(ii) Last 3 years [%]			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(ii) Last 3 years [%] - Benchmark			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(iii) Last 5 years [%]			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(iii) Last 5 years [%] - Benchmark			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(iv) Since launch of the scheme [%] @			7.52%	7.62%	29.40%	7.83%	6.48%	25.79%	10.31%	19.91%	21.57%	37.45%	37.96%
	(iv) Since launch of the scheme [%] - Benchmark			7.90%	7.90%	30.72%	8.13%	6.63%	26.22%	10.54%	20.59%	20.59%	40.27%	40.27%
7.3	Launch date @			24-Feb-23	24-Feb-23	28-Apr-23	07-Jul-23	27-Jul-23	27-Jul-23	27-Jul-23	27-Sep-23	27-Sep-23	17-Nov-23	17-Nov-23
7.4	Benchmark Index			CRISIL Medium Duration Debt A-III Index		Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price)	Nifty IT TRI	Nifty Private Bank TRI	Nifty PSU Bank TRI	BSE Sensex TRI$$	40% NIFTY500 TRI + 20% NIFTY Composite Debt Index + 15% Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price) + 5% iCOMDEX Composite Index + 20% MSCI World Index		Domestic Price of Physical Gold(based on London Bullion Market Association (LBMA) gold daily spot fixing price)	
8	Provision for Doubtful Income/Debts		[Rs. in Crores]	-		-	-	-	-	-	-		-	
9	Payments to associate/group companies [if applicable - Refer Note 4(a)]		[Rs. in Crores]	Refer Annexure 3		Refer Annexure 3	Refer Annexure 3	Refer Annexure 3	Refer Annexure 3	Refer Annexure 3	Refer Annexure 3		Refer Annexure 3	
10	Investments made in associate/group companies (if applicable)$$$		[Rs. in Crores]	-		-	-	-	-	-	-		-	

DSP MUTUAL FUND
THE RUBY, 25TH FLOOR, 29, SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI - 400028
HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM April 01, 2025 / LAUNCH DATE TO September 30, 2025
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS 1996)

Sr No	Particulars			DSPBFSF		DSPNS250Q50IF		DSPMTCF		DSPNHCETF	DSPUSTFOF		DSPLRETF (Erstwhile known as DSPS&PLRETF)	DSPNBIF	
				Regular	Direct	Regular	Direct	Regular	Direct	Direct	Regular	Direct	Direct	Regular	Direct
1.1	Unit Capital at the beginning of the half year / period		[Rs. in Crores]	769.94	155.38	48.66	146.93	1715.45	91.42	0.71	3.22	53.21	2522.24	16.10	28.53
1.2	Unit Capital at the end of the half year / period		[Rs. in Crores]	881.74	189.12	61.87	181.37	2004.61	104.06	0.75	2.37	52.79	2096.45	15.94	29.82
2	Reserves and Surplus		[Rs. in Crores]	282.29	67.33	7.58	24.86	403.69	24.14	9.88	0.39	8.69	195.19	1.80	3.66
3.1	Total Net Assets at the beginning of the half year / period		[Rs. in Crores]	941.76	193.81	50.82	154.96	1858.15	100.81	9.77	3.50	57.95	2686.33	16.85	30.03
3.2	Total Net Assets at the end of the half year / period		[Rs. in Crores]	1164.03	256.45	69.45	206.23	2408.30	128.20	10.63	2.76	61.48	2291.64	17.74	33.48
4.1	NAV at the beginning of the half year / period														
	Growth	G	[Rs. Per unit]	12.2320	12.4770	10.4535	10.5465	10.8320	11.0280	137.3830	10.8847	10.8904	1,065.0564	10.4654	10.5251
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	12.2320	11.5240	9.8861	10.5465	10.8320	11.0280	NA	10.8847	10.8904	NA	NA	NA
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.2	NAV at the end of the half year / period														
	Growth	G	[Rs. Per unit]	13.201	13.565	11.2317	11.3708	12.014	12.319	142.3914	11.6377	11.6466	1093.1070	11.1326	11.2302
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	13.201	12.529	10.6221	11.3708	12.014	12.319	NA	11.6377	11.6466	NA	NA	NA
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.3	IDCW paid per unit during the half-year / period--		[Rs.]												
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D		-	-	-	-	-	-	NA	-	-	NA	NA	NA
	INCOME														
5.1	Dividend		[Rs. in Crores]	7.63		2.32		15.33		0.04	-		-	0.57	
5.2	Interest***		[Rs. in Crores]	4.56		0.03		4.04		@@-	0.02		64.47	@@-	
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)		[Rs. in Crores]	56.42		2.03		31.21		0.09	0.12		-	0.37	
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments		[Rs. in Crores]	-		-		-		-	-		-	-	
5.5	Other Income (indicating nature)++		[Rs. in Crores]	39.40		11.47		193.71		0.24	4.08		@@-	2.37	
5.6	**Total Income (5.1 to 5.5)**		**[Rs. in Crores]**	**108.01**		**15.85**		**244.29**		**0.37**	**4.22**		**64.47**	**3.31**	
	EXPENSES														
6.1	Expenses														
	-*Commission*		[Rs. in Crores]	7.85	-	0.23	-	15.79	-	-	@@-	-	-	0.05	-
	-*Other Expenses ###*		[Rs. in Crores]	1.76	0.39	0.13	0.37	2.64	0.14	0.01	@@-	0.04	1.76	0.02	0.04
6.2	Management Fees		[Rs. in Crores]	2.63	0.58	0.02	0.05	4.17	0.23	0.01	-	-	1.82	0.01	0.01
6.3	Trustee Fees		[Rs. in Crores]	0.01	@@-	@@-	@@-	0.02	@@-	@@-	@@-	@@-	0.02	@@-	@@-
6.4	**Total Recurring Expenses (including 6.1, 6.2 and 6.3) ###**		**[Rs. in Crores]**	**12.25**	**0.97**	**0.38**	**0.42**	**22.62**	**0.37**	**0.02**	**@@-**	**0.04**	**3.60**	**0.08**	**0.05**
6.5	Percentage of Management Fees to daily net assets at plan level for the half year [% p.a.]			0.49%	0.49%	0.05%	0.05%	0.38%	0.38%	0.11%	0.00%	0.00%	0.16%	0.06%	0.06%
6.6	Total Recurring expenses as a percentage of daily net assets at plan level for the half year [% p.a.]			2.13%	0.66%	0.91%	0.22%	1.98%	0.55%	0.20%	0.19%	0.14%	0.30%	0.81%	0.20%
7.1	**Returns during the half-year (absolute) [(+) (-)] ****			7.92%	8.72%	7.44%	7.82%	10.91%	11.71%	3.65%	6.92%	6.94%	2.63%	6.38%	6.70%
	Returns during the half-year (absolute) [(+) (-)] - Benchmark			4.69%	4.69%	7.76%	7.76%	8.37%	8.37%	3.75%	6.18%	6.18%	2.77%	6.80%	6.80%
7.2	**Compounded Annualised yield in case of schemes in existence for more than 1 Year****														
	(i) Last 1 year [%]			6.53%	8.11%	(15.69)%	(15.10)%	(6.35)%	(4.98)%	(3.79)%	8.66%	8.71%	5.80%	3.04%	3.70%
	(i) Last 1 year [%] - Benchmark			7.35%	7.35%	(14.72)%	(14.72)%	(5.71)%	(5.71)%	(3.58)%	8.47%	8.47%	6.12%	3.95%	3.95%
	(ii) Last 3 years [%]			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(ii) Last 3 years [%] - Benchmark			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(iii) Last 5 years [%]			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(iii) Last 5 years [%] - Benchmark			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(iv) Since launch of the scheme [%] @			16.55%	18.31%	6.80%	7.55%	11.62%	13.31%	14.53%	10.37%	10.43%	5.97%	8.37%	9.08%
	(iv) Since launch of the scheme [%] - Benchmark			13.12%	13.12%	8.00%	8.00%	10.53%	10.53%	14.79%	9.93%	9.93%	6.33%	9.45%	9.45%
7.3	Launch date @			08-Dec-23	08-Dec-23	26-Dec-23	26-Dec-23	30-Jan-24	30-Jan-24	01-Feb-24	18-Mar-24	18-Mar-24	27-Mar-24	31-May-24	31-May-24
7.4	Benchmark Index			Nifty Financial Services TRI		Nifty Smallcap250 Quality 50 TRI		Nifty 500 Multicap 50:25:25 TRI		Nifty Healthcare TRI	S&P U.S. Treasury Bond Index		BSE Liquid Rate Index[$$]	Nifty Bank TRI	
8	Provision for Doubtful Income/Debts		[Rs. in Crores]	-		-		-		-	-		-	-	
9	Payments to associate/group companies [if applicable - Refer Note 4(a)]		[Rs. in Crores]	Refer Annexure 3		Refer Annexure 3		Refer Annexure 3		Refer Annexure 3	Refer Annexure 3		Refer Annexure 3	Refer Annexure 3	
10	Investments made in associate/group companies (if applicable)[$$$]		[Rs. in Crores]	-		-		-		-	-		-	-	

DSP MUTUAL FUND
THE RUBY, 25TH FLOOR, 29, SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI - 400028
HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM April 01, 2025 / LAUNCH DATE TO September 30, 2025
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS 1996)

Sr No	Particulars			DSPNT10EWIF		DSPNT10EQETF	DSPBCF		DSPBSN30IF		DSPBSN30ETF	DSPNPBIF		DSPSEFOF	
				Regular	Direct	Direct	Regular	Direct	Regular	Direct	Direct	Regular	Direct	Regular	Direct
1.1	Unit Capital at the beginning of the half year / period		[Rs. in Crores]	509.75	1047.17	61.14	960.39	86.63	3.87	4.02	4.74	4.85	5.81	^^	^^
1.2	Unit Capital at the end of the half year / period		[Rs. in Crores]	592.52	849.78	76.76	1052.71	94.97	4.73	6.07	8.54	7.80	28.77	187.86	57.43
2	Reserves and Surplus		[Rs. in Crores]	(28.61)	(34.90)	639.84	(9.82)	0.26	0.50	0.67	24.48	0.66	2.56	90.79	27.91
3.1	Total Net Assets at the beginning of the half year / period		[Rs. in Crores]	489.19	1009.02	572.91	895.54	81.15	4.00	4.15	17.02	5.12	6.14	^^	^^
3.2	Total Net Assets at the end of the half year / period		[Rs. in Crores]	563.91	814.88	716.60	1042.89	95.23	5.23	6.74	33.02	8.46	31.33	278.65	85.34
4.1	NAV at the beginning of the half year / period														
	Growth	G	[Rs. Per unit]	9.5966	9.6357	93.7081	9.3250	9.3670	10.3176	10.3288	35.8965	10.5608	10.5664	^^	^^
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	NA	NA	NA	9.3250	9.3670	10.3176	10.3288	NA	10.5608	10.5664	^^	^^
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.2	NAV at the end of the half year / period														
	Growth	G	[Rs. Per unit]	9.5172	9.5894	93.3583	9.9070	10.0270	11.0614	11.1067	38.6607	10.8439	10.8902	14.8331	14.8585
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	NA	NA	NA	9.9070	10.0270	11.0614	11.1067	NA	10.8439	10.8902	14.8331	14.8585
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.3	IDCW paid per unit during the half-year / period--		[Rs.]												
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D		NA	NA	NA	-	-	-	-	NA	-	-	-	-
	INCOME														
5.1	Dividend		[Rs. in Crores]	14.68		6.55	6.19		0.10		0.23	0.14		-	
5.2	Interest***		[Rs. in Crores]	0.19		0.02	2.56		@@-		@@-	0.01		0.09	
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)		[Rs. in Crores]	9.11		5.19	6.37		0.45		0.87	0.12		0.32	
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments		[Rs. in Crores]	-		-	-		-		-	-		-	
5.5	Other Income (indicating nature)++		[Rs. in Crores]	(18.05)		(13.54)	61.24		0.20		0.57	(0.28)		68.01	
5.6	**Total Income (5.1 to 5.5)**		**[Rs. in Crores]**	**5.93**		**(1.78)**	**76.36**		**0.75**		**1.67**	**(0.01)**		**68.42**	
	EXPENSES														
6.1	Expenses														
	-*Commission*		[Rs. in Crores]	1.91	-	-	7.59	-	0.01	-	-	0.03	-	0.20	-
	-*Other Expenses ###*		[Rs. in Crores]	0.61	1.09	0.68	1.35	0.13	0.01	0.01	0.05	0.02	0.04	0.11	0.03
6.2	Management Fees		[Rs. in Crores]	0.45	0.84	0.36	2.38	0.23	@@-	@@-	0.01	@@-	0.01	0.03	0.01
6.3	Trustee Fees		[Rs. in Crores]	@@-	0.01	0.01	0.01	@@-	@@-	@@-	@@-	@@-	@@-	@@-	@@-
6.4	**Total Recurring Expenses (including 6.1, 6.2 and 6.3) ###**		**[Rs. in Crores]**	**2.97**	**1.94**	**1.05**	**11.33**	**0.36**	**0.02**	**0.01**	**0.06**	**0.05**	**0.05**	**0.34**	**0.04**
6.5	Percentage of Management Fees to daily net assets at plan level for the half year [% p.a.]			0.16%	0.16%	0.10%	0.47%	0.47%	0.06%	0.06%	0.06%	0.11%	0.12%	0.06%	0.06%
6.6	Total Recurring expenses as a percentage of daily net assets at plan level for the half year [% p.a.]			0.95%	0.25%	0.15%	2.17%	0.65%	0.84%	0.24%	0.15%	1.00%	0.25%	0.61%	0.16%
7.1	**Returns during the half-year (absolute) [(+) (-)] ****			(0.83)%	(0.48)%	(0.37)%	6.24%	7.05%	7.21%	7.53%	7.70%	2.68%	3.06%	NA	NA
	Returns during the half-year (absolute) [(+) (-)] - Benchmark			(0.30)%	(0.30)%	(0.30)%	7.26%	7.26%	7.88%	7.88%	7.88%	3.41%	3.41%	NA	NA
7.2	**Compounded Annualised yield in case of schemes in existence for more than 1 Year****														
	(i) Last 1 year [%]			(5.66)%	(5.00)%	(4.72)%	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(i) Last 1 year [%] - Benchmark			(4.61)%	(4.61)%	(4.61)%	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(ii) Last 3 years [%]			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(ii) Last 3 years [%] - Benchmark			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(iii) Last 5 years [%]			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(iii) Last 5 years [%] - Benchmark			NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(iv) Since launch of the scheme [%] @			(4.53)%	(3.85)%	(3.42)%	(0.93)%	0.27%	10.61%	11.07%	11.32%	8.44%	8.90%	#48.33%	#48.59%
	(iv) Since launch of the scheme [%] - Benchmark			(3.29)%	(3.29)%	(3.29)%	(0.69)%	(0.69)%	11.55%	11.55%	11.55%	9.40%	9.40%	#50.36%	#50.36%
7.3	Launch date @			05-Sep-24	05-Sep-24	05-Sep-24	17-Dec-24	17-Dec-24	30-Jan-25	30-Jan-25	30-Jan-25	06-Mar-25	06-Mar-25	15-May-25	15-May-25
7.4	Benchmark Index			Nifty Top 10 Equal Weight TRI		Nifty Top 10 Equal Weight TRI	Nifty 500 TRI		BSE SENSEX Next 30 TRI		BSE SENSEX Next 30 TRI	Nifty Private Bank TRI		Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)	
8	Provision for Doubtful Income/Debts		[Rs. in Crores]	-		-	-		-		-	-		-	
9	Payments to associate/group companies [if applicable - Refer Note 4(a)]		[Rs. in Crores]	Refer Annexure 3		Refer Annexure 3	Refer Annexure 3		Refer Annexure 3		Refer Annexure 3	Refer Annexure 3		Refer Annexure 3	
10	Investments made in associate/group companies (if applicable)[$$$]		[Rs. in Crores]	-		-	-		-		-	-		-	

DSP MUTUAL FUND
THE RUBY, 25TH FLOOR, 29, SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI - 400028
HALF YEARLY FINANCIAL RESULTS (UNAUDITED) FROM April 01, 2025 / LAUNCH DATE TO September 30, 2025
(PURSUANT TO REGULATION 59 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS 1996)

Sr No	Particulars			DSPNITIF		DSPNHIF		DSPN500FQ30IF	
				Regular	Direct	Regular	Direct	Regular	Direct
1.1	Unit Capital at the beginning of the half year / period		[Rs. in Crores]	^^	^^	^^	^^	^^	^^
1.2	Unit Capital at the end of the half year / period		[Rs. in Crores]	8.46	8.28	6.09	6.80	44.65	18.50
2	Reserves and Surplus		[Rs. in Crores]	(1.14)	(1.10)	0.02	0.02	(0.57)	(0.22)
3.1	Total Net Assets at the beginning of the half year / period		[Rs. in Crores]	^^	^^	^^	^^	^^	^^
3.2	Total Net Assets at the end of the half year / period		[Rs. in Crores]	7.32	7.18	6.11	6.82	44.08	18.28
4.1	NAV at the beginning of the half year / period								
	Growth	G	[Rs. Per unit]	^^	^^	^^	^^	^^	^^
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	^^	^^	^^	^^	^^	^^
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
4.2	NAV at the end of the half year / period								
	Growth	G	[Rs. Per unit]	8.6519	8.6702	10.0204	10.0416	9.8733	9.8796
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D	[Rs. Per unit]	8.6519	8.6702	10.0204	10.0416	9.8733	9.8796
	Unclaimed Redemption	UR	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
	Unclaimed Redemption greater than 3 years	UR3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal	UD	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
	Unclaimed Income Distribution cum Capital Withdrawal greater than 3 years	UD3	[Rs. Per unit]	NA	NA	NA	NA	NA	NA
4.3	IDCW paid per unit during the half-year / period--		[Rs.]						
	Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	DD		NA	NA	NA	NA	NA	NA
	Weekly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	WD		NA	NA	NA	NA	NA	NA
	Monthly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	MD		NA	NA	NA	NA	NA	NA
	Quarterly Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	QD		NA	NA	NA	NA	NA	NA
	Payout/Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	D		-	-	-	-	-	-
	INCOME								
5.1	Dividend		[Rs. in Crores]	0.04		0.04		0.03	
5.2	Interest***		[Rs. in Crores]	0.01		0.01		0.06	
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)		[Rs. in Crores]	(0.02)		0.01		@@-	
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments		[Rs. in Crores]	-		-		-	
5.5	Other Income (indicating nature)++		[Rs. in Crores]	(1.39)		(0.18)		(1.31)	
5.6	**Total Income (5.1 to 5.5)**		**[Rs. in Crores]**	**(1.36)**		**(0.12)**		**(1.22)**	
	EXPENSES								
6.1	Expenses								
	-*Commission*		[Rs. in Crores]	0.01	-	0.01	-	0.02	-
	-*Other Expenses ###*		[Rs. in Crores]	0.01	0.01	0.01	0.01	0.07	0.03
6.2	Management Fees		[Rs. in Crores]	@@-	@@-	@@-	@@-	@@-	@@-
6.3	Trustee Fees		[Rs. in Crores]	@@-	@@-	@@-	@@-	@@-	@@-
6.4	**Total Recurring Expenses (including 6.1, 6.2 and 6.3) ###**		**[Rs. in Crores]**	**0.02**	**0.01**	**0.02**	**0.01**	**0.09**	**0.03**
6.5	Percentage of Management Fees to daily net assets at plan level for the half year [% p.a.]			0.15%	0.15%	0.15%	0.15%	0.08%	0.08%
6.6	Total Recurring expenses as a percentage of daily net assets at plan level for the half year [% p.a.]			1.00%	0.25%	1.00%	0.25%	1.00%	0.30%
7.1	**Returns during the half-year (absolute) [(+) (-)] ****			NA	NA	NA	NA	NA	NA
	Returns during the half-year (absolute) [(+) (-)] - Benchmark			NA	NA	NA	NA	NA	NA
7.2	**Compounded Annualised yield in case of schemes in existence for more than 1 Year****								
	(i) Last 1 year [%]			NA	NA	NA	NA	NA	NA
	(i) Last 1 year [%] - Benchmark			NA	NA	NA	NA	NA	NA
	(ii) Last 3 years [%]			NA	NA	NA	NA	NA	NA
	(ii) Last 3 years [%] - Benchmark			NA	NA	NA	NA	NA	NA
	(iii) Last 5 years [%]			NA	NA	NA	NA	NA	NA
	(iii) Last 5 years [%] - Benchmark			NA	NA	NA	NA	NA	NA
	(iv) Since launch of the scheme [%] @			#(13.48)%	#(13.30)%	#0.20%	#0.42%	#(1.27)%	#(1.20)%
	(iv) Since launch of the scheme [%] - Benchmark			#(13.40)%	#(13.40)%	#0.57%	#0.57%	#(1.10)%	#(1.10)%
7.3	Launch date @			20-Jun-25	20-Jun-25	20-Jun-25	20-Jun-25	29-Aug-25	29-Aug-25
7.4	Benchmark Index			Nifty IT TRI		Nifty Healthcare TRI		Nifty500 Flexicap Quality 30 TRI	
8	Provision for Doubtful Income/Debts		[Rs. in Crores]	-		-		-	
9	Payments to associate/group companies [if applicable - Refer Note 4(a)]		[Rs. in Crores]	Refer Annexure 3		Refer Annexure 3		Refer Annexure 3	
10	Investments made in associate/group companies (if applicable)$$$		[Rs. in Crores]	-		-		-	

Notes:

	NA : Not applicable
#	If the scheme / Plan has not completed one year, simple annualised returns are computed in case of Fixed Income Schemes and absolute returns for Equity schemes.
^^	This Plan / Scheme was launched during the current half-yearly period and hence there are no unit balances, net assets and NAV per unit at the beginning of the period.
	As required by Para 6.14.2.2 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated June 27, 2024 , the fund has used the Total Return Index to compute benchmark returns against erstwhile practice of using Price Return Index.
**	Returns are calculated for growth options, except in DSPFCF (Regular) and DSPN1DRLETF (Erstwhile known as DSPLETF) where returns are calculated for "Income Distribution cum Capital Withdrawal option (IDCW)" and "Daily Income Distribution cum Capital Withdrawal option (IDCW)" Option respectively, assuming reinvestment of gross income distribution.
	The "Returns" shown above do not take into account the entry load, if any. Hence, the actual "Returns" would be lower than those shown above.
	Returns are calculated on the basis of declared NAV.
	Absolute Returns during the half year not computed for schemes / plans launched/matured during the current half year.
	Returns are calculated till date of maturity for schemes/plans matured during the half year.
	In case of allotment date is a non-business day, the benchmark returns are computed using the latest available benchmark value on the allotment date
@	As prescribed by SEBI, the "since launch" returns are calculated on Rs. 10.00 / Rs. 1000.00 (face value) invested at inception, however when Direct Plan was launched for the first time, NAV of corresponding option(s) under Regular/Institutional Plan is considered (under which the subscription/switch in/SIP/STP-ins is available). Further, in case of ETFs the returns are computed on the basis of declared NAV on the date of allotment
	The launch date is deemed to be the date of allotment /first day on which plan has received subscription.
^^^	The benchmark assumes quarterly rebalancing.
+	Performance has not been disclosed for periods where historical data for the adopted benchmark is not available.
++	Other income includes Security Lending fees, load income, unrealised gain/loss on investment including derivatives.
$$$	Only purchase transactions are considered.
***	Interest includes discount/amortization income net borrowing cost to the extent charged to the scheme. Interest income in respect of all interest bearing investments is accrued on a day to day basis as it is earned based on coupon rate in accordance with clause C of the Nineth schedule of SEBI (MUTUAL FUNDS) REGULATIONS, 1996. Interest income represents interest income on financial asset measured through profit & loss
@@-	Amount below Rs. 50,000/-
##	The other expense of unclaimed plan includes amount transferred to investor education fund as required by Para 14.3.4 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated June 27, 2024 , and the same is not considered for computing total expense ratio of the plan.
	In accordance with clause 10.1.14 of SEBI Master circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated June 27, 2024, brokerage and transaction costs incurred for the purpose of execution of trades has been charged to the schemes as per Regulation 52 (6A) (a) with effect from April 1, 2023. Prior to April 1, 2023, it was included in the cost of investments.
###	The other expenses and total recurring expenses includes all the transaction cost associated with the investments / divestments including derivatives. Such transaction cost has been excluded while disclosing the total expense ratio of the plan except brokerage & transaction costs over and above the 12 bps and 5 bps for cash market transactions and derivatives transactions respectively if any.
~	As on September 30, 2025 DSP Liquidity Fund includes the investmet by Investor Education Fund of DSP Mutual Fund to the tune of Rs. 12.94 crores.
$$	There is a change in Benchmark for the last 3 years for the following schemes

Scheme Short name	Old Benchmark	New Benchmark	Effective from
DSPGAFOF (Erstwhile known as DSPGAF)	36% S&P 500 Composite, 24% FTSE World (ex-US), 24% ML US Treasury Current 5 Year, 16% Citigroup Non-USD World Government Bond Index	MSCI ACWI Net total returns index	28-Dec-23
DSPITF	S&P BSE 100 TRI	S&P BSE India Infrastructure TRI	01-Feb-23
DSPLF	CRISIL Liquid Fund BI Index	CRISIL Liquid Debt A-I Index	12-Mar-24
DSPUSF	CRISIL Ultra Short Duration Debt B-I Index	CRISIL Ultra Short Duration Debt A-I Index	12-Mar-24
DSPLDF	NIFTY Low Duration Debt Index B-I	NIFTY Low Duration Debt Index A-I	12-Mar-24
DSPSF	CRISIL Money Market B-I Index	CRISIL Money Market A-I Index	12-Mar-24
DSPBF	CRISIL Medium Duration Debt B-III Index	CRISIL Medium Duration Debt A-III Index	12-Mar-24
DSPCBF	CRISIL Corporate Bond B-III Index	CRISIL Corporate Debt A-II Index	12-Mar-24
DSPBPDF	NIFTY Banking & PSU Debt Index	Nifty Banking & PSU Debt Index A-II	12-Mar-24
DSPCRF	CRISIL Credit Risk Debt CIII Index	CRISIL Credit Risk Debt B-II Index	12-Mar-24
DSPSBF	CRISIL Dynamic Bond B-III Index	CRISIL Dynamic Bond A-III Index	12-Mar-24
DSPFRF	CRISIL Short Term Bond Fund Index	CRISIL Short Duration Debt A-II Index	12-Mar-24
DSPTEF	S&P BSE 100 TRI	BSE 100 TRI	01-Jun-24
DSPSCF	S&P BSE 250 Small Cap TRI	BSE 250 Small Cap TRI	01-Jun-24
DSPHF	S&P BSE Healthcare TRI	BSE Healthcare TRI	01-Jun-24
DSPITF	S&P BSE India Infrastructure Total Return Index	BSE India Infrastructure TRI	01-Jun-24
DSPNRNEF	35% S&P BSE Oil & Gas Index + 30% S&P BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return	35% BSE Oil & Gas Index + 30% BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return	01-Jun-24
DSPQF	S&P BSE 200 TRI	BSE 200 TRI	01-Jun-24
DSPLRETF (Erstwhile known as DSPS&PLRETF)	S&P BSE Liquid Rate Index	BSE Liquid Rate Index	01-Jun-24
DSPBSESETF (Erstwhile known as DSPBSESETF)	S&P BSE Sensex TRI	BSE Sensex TRI	01-Jun-24
DSPBSESETF (Erstwhile known as DSPBSESETF)	50% MSCI World Energy 30% Buffer 10/40 Net Total Return + 50% MSCI World (Net) – Net & Expressed in INR^^^	MSCI ACWI IMI Clean Energy Infrastructure Index	21-Sep-24
DSPFMP - Series 264 - 60M - 17D	CRISIL Medium to Long Term Debt Index	CRISIL Medium to Long Term Debt A-III Index	26-Dec-24
DSPIPAFOF (Erstwhile known as DSPGAFOF)	MSCI ACWI Net total returns index	40% NIFTY 50 Arbitrage Index + 60% CRISIL Dynamic Bond A-III Index	04-Feb-25
DSPIPAFOF (Erstwhile known as DSPGAFOF)	40% NIFTY 50 Arbitrage Index + 60% CRISIL Dynamic Bond A-III Index	40% NIFTY 50 Arbitrage Index + 60% NIFTY Composite Debt Index	31-Aug-25
DSPCSPG2033IF	CRISIL SDL Plus G Sec Apr 2033 50:50 Index	CRISIL-IBX 50:50 Gilt Plus SDL Index – April 2033	27-May-25

(Refer Annexure 5 for Risk-o-meter of scheme and benchmark)

~~ Income distributed per unit during the half year includes following income distribution per unit where the record dates were on or before March 31, 2025 with Ex-date on or after April 01, 2025:

Scheme short name	Plan (Option)	Rs. Per unit
DSPBF	Regular Income Distribution cum Capital Withdrawal option (IDCW)	0.877200
DSPSTF	Regular Income Distribution cum Capital Withdrawal option (IDCW)	0.888000
DSPSTF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.114900
DSPBF	Direct Income Distribution cum Capital Withdrawal option (IDCW)	0.927700
DSPSF	Direct Income Distribution cum Capital Withdrawal option (IDCW)	0.423900
DSPBPDF	Regular Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.167300
DSPLDF	Regular Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.183600
DSPESF	Direct Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.210000
DSPBF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.165200
DSPGF	Direct Income Distribution cum Capital Withdrawal option (IDCW)	0.326100
DSP10YGF	Direct Income Distribution cum Capital Withdrawal option (IDCW)	0.977200
DSPBPDF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.168800
DSPBPDF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.171700
DSP10YGF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.156700
DSPCBF	Direct Income Distribution cum Capital Withdrawal option (IDCW)	0.854700
DSPCRF	Regular Income Distribution cum Capital Withdrawal option (IDCW)	2.449600
DSPGF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.237700
DSPCRF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.501700
DSPUSF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	8.605700
DSPCRF	Direct Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	1.385000
DSPCRF	Direct Income Distribution cum Capital Withdrawal option (IDCW)	2.564900
DSPSF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.076600
DSP10YGF	Regular Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.264800
DSP10YGF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.156000
DSPESF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.069847
DSPCBF	Regular Income Distribution cum Capital Withdrawal option (IDCW)	0.823100
DSPSF	Regular Income Distribution cum Capital Withdrawal option (IDCW)	0.408500
DSPRSF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.076787
DSPSBF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	22.365600
DSPCRF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.649800
DSP10YGF	Direct Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.268500
DSPCBF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.091100
DSPBF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.161000
DSPRSF	Regular Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.239490
DSPSBF	Regular Income Distribution cum Capital Withdrawal option (IDCW)	103.508800
DSPAHF (Erstwhile known as DSPEBF)	Direct Income Distribution cum Capital Withdrawal option (IDCW)	0.200000
DSPRSF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.076787
DSPBPDF	Direct Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.176900
DSPDAAF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.050000
DSPESF	Regular Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.210000
DSPCBF	Regular Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.185100
DSPCBF	Direct Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.203100
DSPUSF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	8.001000
DSPCRF	Regular Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	1.351700
DSPUSF	Regular Income Distribution cum Capital Withdrawal option (IDCW)	19.689200
DSPRSF	Direct Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.239490
DSPDAAF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.050000
DSPLDF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.087800
DSPLDF	Direct Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.191500
DSPAHF (Erstwhile known as DSPEBF)	Regular Income Distribution cum Capital Withdrawal option (IDCW)	0.200000
DSPSTF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.120800
DSPUSF	Direct Income Distribution cum Capital Withdrawal option (IDCW)	21.754100
DSP10YGF	Regular Income Distribution cum Capital Withdrawal option (IDCW)	0.947600
DSPESF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.069847
DSPBPDF	Regular Income Distribution cum Capital Withdrawal option (IDCW)	0.783500
DSPCBF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.089000
DSPGF	Regular Income Distribution cum Capital Withdrawal option (IDCW)	0.289000
DSPSF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.074400
DSPSBF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	23.733500
DSPGF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.249100
DSPSTF	Direct Income Distribution cum Capital Withdrawal option (IDCW)	0.960500
DSPAF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.030000
DSPBPDF	Direct Income Distribution cum Capital Withdrawal option (IDCW)	0.815000
DSPLDF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.077300
DSPAF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.030000
DSPLF	Direct Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.753922
DSPN1DRLETF (Erstwhile known as DSPLETF)	Direct Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.711307
DSPOF	Regular Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.761940
DSPLF	Regular Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.743587
DSPOF	Direct Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.765492

Income distributed per unit during the half year includes following income distribution per unit where the record dates were on or before September 30, 2025 with Ex-date on or after October 01, 2025:

Scheme short name	Plan (Option)	Rs. Per unit
DSPLDF	Regular Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.004445
DSPBPDF	Regular Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.010863
DSPLDF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.004512
DSPCRF	Direct Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.010581
DSPUSF	Regular Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.337313
DSPBPDF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.010929
DSPN1DRLETF (Erstwhile known as DSPLETF)	Direct Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.134954
DSPOF	Direct Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.144564
DSPUSF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.357230
DSPLF	Direct Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.205329
DSPSF	Direct Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.003754
DSPLF	Regular Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.202156
DSPCRF	Regular Income Distribution cum Capital Withdrawal option (IDCW)	0.010359
DSPSF	Regular Income Distribution cum Capital Withdrawal option (IDCW)	0.003671
DSPOF	Regular Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	0.136116

DSP MUTUAL FUND
THE RUBY, 25TH FLOOR, 29, SENAPATI BAPAT MARG,
DADAR (WEST), MUMBAI - 400028

NOTES TO HALF YEARLY RESULTS

Half yearly financial results (unaudited) from April 01, 2025 / Launch date to September 30, 2025 (pursuant to regulation 59 of The Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

1. Organisation

DSP Mutual Fund ('DSPMF' or 'Fund') has been constituted as a trust on December 16, 1996 in accordance with the provisions of the Indian Trusts Act, 1882. DSP ADIKO Holdings Private Limited & DSP HMK Holdings Private Limited (collectively) are the Sponsors and DSP Trustee Private Limited ('Trustee') is the Trustee to the Fund. The Trust Deed has been registered under the Indian Registration Act, 1908. The Fund was registered with SEBI on January 30, 1997 under the Registration Code MF/036/97/7.

DSP Investment Managers Private Limited ('DSPIM') has been appointed as the Asset Management Company ("AMC") to the Fund by the Trustee, vide Investment Management Agreement (IMA) dated December 16, 1996, as amended from time to time and executed between the Trustee and the AMC.

As part of the internal restructuring of its business ("Demerger") DSPIM has demerged and transferred its asset management business to another DSP group company, DSP Asset Managers Private Limited ("DSPAM"). The Demerger, being on account of internal restructuring of business of DSPIM, have no change in the (a) ultimate ownership and control of the AMC of the Fund; (b) Sponsors & Trustee of the Fund; and (c) name of the Fund. The Demerger has been made effective from April 1, 2023, pursuant to which the asset management business has been transferred from DSPIM to DSPAM.

2. Basis of preparation:

a) The Securities & Exchange Board of India (SEBI) has made an amendment to Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (as amended) (the 'Regulations') vide notification dated 25 January 2022, which directs implementation of Indian Accounting Standards (Ind AS) for mutual funds from 1 April 2023. As per the amended regulation 50(1) of SEBI MF Regulations, the financial statements and accounts of the mutual fund schemes shall be prepared in accordance with Ind AS, as notified by the Companies (Indian Accounting Standards) Rules, 2015. Further, it states that in case there is any conflict between the requirements of Ind AS and Regulations and the guidelines issued thereunder, the requirements specified under the Regulations shall apply. The half yearly financial results have been prepared on a historical cost basis, except for the certain financial assets and certain financial liabilities which have been measured at fair value.

DSP Mutual fund ('Schemes') has adopted Indian Accounting Standards ('Ind AS') and have prepared the half yearly financial results in accordance with the recognition and measurement principles as per Indian Accounting Standards (IND AS) read with Companies (Indian Accounting Standards) Rules, 2015 and the Ninth Schedule of the Regulations, and the presentation and disclosure requirements of the Twelfth Schedule of the Regulations and the accounting principles generally accepted in India. The Schemes has adopted Ind AS with effect from 01 April 2023.

b) There are no changes in the accounting policies during the half-year ended September 30, 2025.

3. List of schemes of DSP Mutual Fund:

Refer Annexure 1

Schemes Launch during current Half Year:

Short Name	Allotment Date
DSPSEFOF	15-May-25
DSPNITIF	20-Jun-25
DSPNHIF	20-Jun-25
DSPN500FQ30IF	29-Aug-25

4. Details of transactions with associates in terms of Regulation 25(8):

a) Disclosure regarding payment of commission for distribution of units and payment of brokerage for securities transactions pursuant to Para 5.14 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated June 27, 2024.

i) Brokerage paid to Associates/Related Parties/Group Companies of the Sponsor/AMC by all schemes

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association /Nature of Relation	April 01, 2025/Launch date to September 30, 2025		October 01, 2024/Launch date to March 31, 2025	
		Value of transaction (inRs. Crore & % of total value of transaction of the Fund)Rs. Crore & % of total value of transaction of the Fund)	Value of transaction (inRs. Crore & % of total value of transaction of the Fund)	Value of transaction (inRs. Crore & % of total value of transaction of the Fund)Rs. Crore & % of total value of transaction of the Fund)	Value of transaction (inRs. Crore & % of total value of transaction of the Fund)
Nil					

ii) Commission paid to Associates/Related Parties/Group Companies of the Sponsor/AMC by all schemes

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association /Nature of Relation	April 01, 2025/Launch date to September 30, 2025		October 01, 2024/Launch date to March 31, 2025	
		Business given*** (Rs. Crore & % of total business received by the Fund)	Commission paid*** (Rs. Crore & % of total commission paid by the Fund)	Business given*** (Rs. Crore & % of total business received by the Fund)	Commission paid*** (Rs. Crore & % of total commission paid by the Fund)
Sonali Sudip Mandal	Employee / Relative	-	-	1.98(0.00%#)	0.06(0.01%#)
Mmerchant Finserv	Employee / Relative**	0.44(0.00%#)	0.05(0.01%)	1.03(0.00%#)	0.05(0.01%#)
Amruta Abhijit Gujarathi	Employee / Relative	0.19(0.00%#)	0.01(0.00%#)	0.28(0.00%#)	0.01(0.00%#)
Finnovate Financials	Employee / Relative**	2.21(0.00%#)	0.01(0.00%#)	0.10(0.00%#)	0.01(0.00%#)
Manisha Shantaram Kamat	Employee / Relative	-	-	0.55(0.00%#)	0.00*(0.00%#)
Samir P. Purani	Employee / Relative	0.63(0.00%#)	0.05(0.01%)	0.77(0.00%#)	0.05(0.01%#)
Pravin Purushottam Chandak	Employee / Relative	3.49(0.00%#)	0.01(0.00%#)	1.98(0.00%#)	0.00*(0.00%#)
Krutika Nitin Shah	Employee / Relative	0.00*(0.00%#)	0.00*(0.00%#)	0.03(0.00%#)	0.00*(0.00%#)
Devangkumar Ramanlal Modi	Employee / Relative	1.33(0.00%#)	0.01(0.00%#)	1.17(0.00%#)	0.29(0.06%#)
Nilima Mallikarjun Kuknur	Employee / Relative	0.26(0.00%#)	0.04(0.01%)	0.26(0.00%#)	0.04(0.01%#)
Bassappa Ramchandra Kukannur	Employee / Relative	-	-	0.27(0.00%#)	0.00*(0.00%#)
Prakashchandra Mangaldas Purani	Employee / Relative	0.11(0.00%#)	0.00*(0.00%#)	0.15(0.00%#)	0.00*(0.00%#)
Wise Turtle Wealth Private Limited	Employee / Relative**	22.49(0.01%)	0.2(0.04%)	24.16(0.01%#)	0.07(0.01%#)
Rajendra Kumar Jain	Employee / Relative	-	-	0.01(0.00%#)	0.00*(0.00%#)
Bhavin Modi	Employee / Relative**	0.00*(0.00%#)	0.00*(0.00%#)	0.00(0.00%#)	0.00*(0.00%#)
Anuj Saini	Employee / Relative**	0.00*(0.00%#)	0.00*(0.00%#)	-	-
Dev Rahul Shah	Employee / Relative**	2.85(0.00%#)	0.01(0.00%#)	-	-
Ghulal Enterprises	Employee / Relative**	0.00*(0.00%#)	0.00*(0.00%#)	-	-

*Amount is less than Rs. 50,000
#Percentage is less than 0.005%
** - Entities in which AMC's employee/ relative have interest
*** - The business given and commission paid are at Mutual Fund level

NOTES TO HALF YEARLY RESULTS

b) Underwriting obligations undertaken by the Schemes with respect to issue of securities by associate companies during the half year/period: Nil
c) Devolvement during the half year/period: Nil
d) Subscription by the Schemes in the issues lead managed by associate companies during the half year/period: Nil
e) Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during the half year/period: Nil

5. Expenses:

New fund offer (NFO) expenses: NFO expenses for new schemes are borne by DSP Asset Managers Private Limited (AMC).

6. Investment in foreign securities:

Scheme	Investment in foreign securities as % to net assets as at September 30, 2025
DSPMAF	19.39%
DSPUSTFOF	99.16%
DSPNRNEF	11.97%
DSPWGFOF(Erstwhile known as DSPWGF)	98.89%
DSPGCEFOF(Erstwhile known as DSPWEF)	98.76%
DSPWMFOF (Erstwhile known as DSPWMF)	99.18%
DSPUSFEF	98.79%
DSPHF	13.33%
DSPVF	27.20%
DSPGIFOF	98.06%

7. Investment in Associates/group companies of the Sponsors or the AMC:

a. Investment made in securities of associates of the Sponsors or the AMC during the half year/period (Rupees in Crores): Nil
b. Investment made in securities of group companies of the Sponsor or the AMC during the half year/period (Rupees in Crores):Nil

8. Investments made in companies which have invested more than five percent of the net asset value of the schemes of DSP Mutual Fund in terms of Regulation 25 (11):

· Investment in companies includes investment in immediate subsidiaries. Further, information in respect of subsidiaries is restricted to latest information available in public domain.
· Investments in various schemes have been made in accordance with investment objectives of the respective scheme.
· Purchases represents purchases (including derivatives transactions, fixed deposits and inter scheme transactions) made during the period prescribed under regulation 25(11).
· Value represents closing market value of investments as on March 31, 2025.

Refer Annexure 2

9. Details of large holdings in the schemes as on September 30, 2025 (i.e., over 25% of the net assets of the schemes): Nil

10. None of the schemes have declared any bonus during the half year/period ended September 30, 2025.

11. Deferred revenue expenditure for the half year/period ended September 30, 2025 in any scheme: Nil

12. Borrowings above 10% of Net Assets of schemes during the half year/period ended September 30, 2025

Refer to Annexure 4

13. Exposure in derivatives in excess of 10% of the net assets of the schemes as September 30, 2025:

Scheme	Position Type	Amount (Rs. In Crores)	Percentage to Net Assets
DSPDAAF	Short	937.66	26.51%
DSPESF	Short	1,423.74	37.73%
DSPAF	Short	4,166.14	69.58%

14. Details of securities below investment grade or that have defaulted principal or interest as of half year ended September 30, 2025.

a. <u>IL&FS Energy Development Company Limited and IL&FS Transportation Networks India Limited:-</u>

Pursuant to the rating downgrade of securities of IL&FS Energy Development Company Limited (IEDCL) and IL&FS Transportation Networks India Limited (ITNL) during FY 2018-19 and default in payment of maturity proceeds by the said issuers, the securities were classified as "below investment grade or default". Claim of INR 257 crores and INR 382 crores was admitted for IEDCL & ITNL respectively under the INSOLVENCY AND BANKRUPTCY BOARD OF INDIA REGULATIONS, 2016.

Any future gains from these securities will be credited to the Schemes [paid to the investor for matured schemes].

DSP MUTUAL FUND
THE RUBY, 25TH FLOOR, 29, SENAPATI BAPAT MARG,
DADAR (WEST), MUMBAI - 400028

NOTES TO HALF YEARLY RESULTS

Details of the securities in case of which issuer has defaulted beyond its maturity date.

Scheme Short Name	Security issued by	ISIN	Value considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs. In Lakhs)		Total amount (including principal and interest) that is due to the scheme on that investment (Rs. In Lakhs)	Provision % (Hair cut provided by Rating agencies / Internal)	Date of Interim Distribution	Interim Distribution received in Cash (Rs. In Lakhs)***	Interim Distribution 2(Units) INR at Unit Face Value Rs. 100 (Rs. In Lakhs)###
DSPAHF (Erstwhile known as DSPEBF)	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	5,965.00	100%	19-10-2023 27-02-2025	372.15 188.35	660.00
DSPRSF	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	1,856.00	100%	19-10-2023 27-02-2025	115.78 58.60	205.33
DSPBF	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	1,326.00	100%	19-10-2023 27-02-2025	82.70 41.85	146.67
DSPUSF	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	6,628.00	100%	19-10-2023 27-02-2025	413.50 209.28	733.33
DSPCRF	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	23,396.00	100%	19-10-2023 27-02-2025	1459.66 738.78	2,588.67
	IL&FS Energy Development Limited	INE938L08049	0.00	0.00%	13,862.00	100%	06-Jul-2023 01-Mar-2024	12.03 5.01	NIL
	IL&FS Energy Development Limited	INE938L08056	0.00	0.00%	10,645.00	100%	06-Jul-2023 01-Mar-2024	9.19 3.82	NIL
DSP FMP - Series 195 - 36M**	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	597.00	100%	19-10-2023 27-02-2025	37.21 18.83	66.00
DSP FMP - Series 196 - 37M**	IL&FS Energy Development Limited	INE938L08056	0.00	0.00%	3,180.00	100%	06-Jul-2023 01-Mar-2024	2.74 1.14	NIL

** - DSP FMP - Series 195 - 36M and DSP FMP - Series 196 - 37M were close end funds which have been matured on April 15, 2019 and August 01,2019 respectively

The value of collateral received till the date of signing of Half yearley Unaudited Financial Results for Half Year Ended September 2025 is Nil

***The provision of 10% is created on all the distributions of ITNL including prior distribution to safeguard the interest of unit holders as ITNL reserves the right to claw back the amount in case the distribution results in excess distribution than what the debenture holders ought to have received.

The impact of InVITs has been factored in the NAV of the respective scheme based on fair valuation principle of the Fund.

Please find below link for more details
https://www.dspim.com/update-on-ilandfs
https://www.dspim.com/mandatory-disclosures/disclosure-under-regulation-60

b. **Coffee Day Natural Resources Private Limited:-**

Coffee Day Natural Resources Private Limited (CDNRPL) failed to exercise Call Option for 690 secured NCDs held by DSP Credit Risk Fund (DSPCRF) on August 16, 2019, and the security was classified as "below investment grade or default". Thereafter, DSPCRF liquidated part of the collateral securities and further thereafter sold off the NCDs to AMC at prevailing carrying value of Rs. 37.87 Crores. The AMC sold 391 NCDs on March 31, 2023 and transferred to DSPCRF an amount of Rs. 1.45 crore, in excess of the purchase cost of Rs. 37.87 crore. The AMC further sold 92 NCDs at a value of INR 1.35 on February 20, 2025 and transferred it to DSPCRF.
As on September 30, 2025, The AMC holds 207 NCDs. All future realizations will be transferred to DSPCRF.

Please find below link for more details
https://www.dspim.com/coffee-day-natural-resources
https://www.dspim.com/mandatory-disclosures/disclosure-under-regulation-60

15. **The unaudited financial results have been approved by the Board of Directors of DSP Asset Managers Private Limited and DSP Trustee Private Limited.**

For and on behalf of Board ofDSP Trustee Private Limited

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Pravin Tripathi
DIN No. 06913463
Director
Place: Mumbai
Date: October 29, 2025

sd/-
Dharmishta Raval
DIN No. 02792246
Director
Place: Ahemdabad

sd/-
Kalpen Parekh
DIN No. 07925034
Managing Director & CEO
Place: Mumbai
Date: October 28, 2025

sd/-
Dhananjay Mungale
DIN No. 00007563
Director

Annexure 1
List of schemes of DSP Mutual Fund

Schemes live as on September 30, 2025:

Short Name	Full Name
DSPBF	DSP Bond Fund
DSPFCF	DSP Flexi Cap Fund
DSPLF	DSP Liquidity Fund
DSPAHF (Erstwhile known as DSPEBF)	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)
DSPGF	DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)
DSPSF	DSP Savings Fund
DSPEOF	DSP Large & Mid Cap Fund (Erstwhile known as DSP Equity Opportunities Fund)
DSPSTF	DSP Short Term Fund
DSPTEF	DSP Large Cap Fund (Erstwhile known as DSP Top 100 Equity Fund)
DSPCRF	DSP Credit Risk Fund
DSPRSF	DSP Regular Savings Fund
DSPITF	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)
DSPUSF	DSP Ultra Short Fund
DSPSCF	DSP Small Cap Fund
DSPETSF (Erstwhile known as DSPTSF)	DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)
DSPSBF	DSP Strategic Bond Fund
DSPGEFOF	DSP Gold ETF Fund of Fund
DSPMCF	DSP Mid Cap Fund
DSPNRNEF	DSP Natural Resources and New Energy Fund
DSPGCEFOF(Erstwhile known as DSPWEF)	DSP Global Clean Energy Overseas Equity Omni FoF (Erstwhile known as DSP Global Clean Energy Fund of Fund)
DSPFMP - Series 264 - 60M - 17D	DSP FMP - Series 264 - 60M - 17D
DSPBPDF	DSP Banking & PSU Debt Fund
DSPDAAF	DSP Dynamic Asset Allocation Fund
DSPIPAFOF (Erstwhile known as DSPGAFOF)	DSP Income Plus Arbitrage Omni FoF (Erstwhile known as DSP Income Plus Arbitrage Fund of Fund)
DSP10YGF	DSP 10Y G-Sec Fund
DSPLDF	DSP Low Duration Fund
DSPESF	DSP Equity Savings Fund
DSPVF	DSP Value Fund
DSPNPBETF	DSP NIFTY PRIVATE BANK ETF
DSPNPSUBETF	DSP NIFTY PSU BANK ETF
DSPWGFOF(Erstwhile known as DSPWGF)	DSP World Gold Mining Overseas Equity Omni FoF (Erstwhile known as DSP World Gold Fund of Fund)
DSPBFSF	DSP Banking & Financial Services Fund
DSPNS250Q50IF	DSP Nifty Smallcap250 Quality 50 Index Fund
DSPUSFEF	DSP US Specific Equity Omni FoF (Erstwhile known as DSP US Flexible Equity Fund of Fund)
DSPNBIF	DSP Nifty Bank Index Fund
DSPNT10EWIF	DSP Nifty Top 10 Equal Weight Index Fund
DSPBCF	DSP Business Cycle Fund
DSPN500FQ30IF	DSP Nifty500 Flexicap Quality 30 Index Fund
DSPNHIF	DSP Nifty Healthcare Index Fund

Schemes live as on September 30, 2025:

Short Name	Full Name
DSPFRF	DSP Floater Fund
DSPWMFOF (Erstwhile known as DSPWMF)	DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)
DSPFF	DSP Focused Fund (Erstwhile known as DSP Focus Fund)
DSPN50EWIF (Erstwhile known as DSPENF)	DSP Nifty 50 Equal Weight Index Fund(Erstwhile known as DSP Equal Nifty 50 Fund)
DSPAF	DSP Arbitrage Fund
DSPN1DRLETF (Erstwhile known as DSPLETF)	DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)
DSPCBF	DSP Corporate Bond Fund
DSPHF	DSP Healthcare Fund
DSPOF	DSP Overnight Fund
DSPN50IF	DSP Nifty 50 Index Fund
DSPNN50IF	DSP Nifty Next 50 Index Fund
DSPQF	DSP Quant Fund
DSPN50EWETF	DSP Nifty 50 Equal Weight ETF
DSPN50ETF	DSP Nifty 50 ETF
DSPNM150Q50ETF	DSP Nifty Midcap 150 Quality 50 ETF
DSPGIFOF	DSP Global Innovation Overseas Equity Omni FoF(Erstwhile known as DSP Global Innovation Fund of Fund)
DSPNSPG2028IF	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund
DSPSETF	DSP Silver ETF
DSPNM150Q50IF	DSP Nifty Midcap 150 Quality 50 Index Fund
DSP FMP Series 267 - 1246 Days	DSP FMP - Series 267 - 1246 Days
DSP FMP Series 268 - 1281 Days	DSP FMP - Series 268 - 1281 Days
DSPNBETF	DSP NIFTY BANK ETF
DSPCSPG2033IF	DSP CRISIL-IBX 50:50 Gilt Plus SDL – April 2033 Index Fund (Erstwhile known as DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund
DSPNSPG2027IF	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund
DSP FMP Series 270 - 1144 Days	DSP FMP - Series 270 - 1144 Days
DSPGETF	DSP Gold ETF
DSPNITETF	DSP NIFTY IT ETF
DSPBSESETF (Erstwhile known as DSPBSESETF)	DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)
DSPMAF	DSP Multi Asset Allocation Fund
DSPMTCF	DSP Multicap Fund
DSPNHCETF	DSP Nifty Healthcare ETF
DSPUSTFOF	DSP US Specific Debt Passive FoF (Erstwhile known as DSP US Treasury Fund of Fund)
DSPLRETF (Erstwhile known as DSPS&PLRETF)	DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)
DSPNT10EQETF	DSP Nifty Top 10 Equal Weight ETF
DSPBSN30ETF	DSP BSE Sensex Next 30 ETF
DSPNPBIF	DSP Nifty Private Bank Index Fund
DSPBSN30IF	DSP BSE Sensex Next 30 Index Fund
DSPNITIF	DSP Nifty IT Index Fund
DSPSEFOF	DSP Silver ETF Fund of Fund

Annexure 2

DSP MUTUAL FUND

Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended
Investments made by the schemes of DSP Mutual Fund in Companies or their subsidiaries that have invested
more than 5% of the net assets of any scheme

Company Name	Schemes invested in by the Company	Company or its Subsidiaries invested in by the Scheme	Investment made by schemes of DSP Mutual Fund in the company/subsidiary	Purchases made during the period prescribed under 25(11)	Holding as at September 30, 2025
				(Rupees in Crores)	(Rupees in Crores)
360 One Prime Limited	DSP Overnight Fund	360 One Prime Limited	DSP Credit Risk Fund	-	5.02
360 ONE WAM LIMITED	DSP Overnight Fund	360 ONE WAM LIMITED	DSP Arbitrage Fund	77.74	(0.00)
			DSP Nifty Midcap 150 Quality 50 ETF Fund	2.14	1.83
			DSP Nifty Midcap 150 Quality 50 Index Fund	9.86	8.40
			DSP Nifty Smallcap250 Qlty 50 Index Fund	7.24	-
Adani Ports and Special Economic Zone Limited	DSP Overnight Fund	Adani Ports and Special Economic Zone Limited	DSP Arbitrage Fund	80.05	(0.17)
			DSP BSE SENSEX ETF Fund	0.00	0.09
			DSP Dynamic Asset Allocation Fund	50.93	(0.12)
			DSP Equity Savings Fund	0.68	(0.00)
			DSP Nifty 50 Equal Weight ETF Fund	0.73	12.30
			DSP Nifty 50 Equal Weight Index Fund	1.33	46.09
			DSP Nifty 50 ETF Fund	0.03	1.42
			DSP Nifty 50 Index Fund	0.61	7.68
Aditya Birla Money Limited	DSP Overnight Fund	Aditya Birla Money Limited	DSP Liquidity Fund	122.95	-
Bajaj Auto Limited	DSP Arbitrage Fund	Bajaj Auto Limited	DSP Arbitrage Fund	97.16	-
	DSP Savings Fund		DSP BSE Sensex Next 30 ETF Fund	0.62	1.32
	DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)		DSP BSE Sensex Next 30 Index Fund	0.21	0.48
			DSP Nifty 50 Equal Weight ETF Fund	1.73	12.10
			DSP Nifty 50 Equal Weight Index Fund	4.46	45.35
			DSP Nifty 50 ETF Fund	0.10	1.31
			DSP Nifty 50 Index Fund	1.15	7.13
			DSP Value Fund	-	11.79
Canara Bank	DSP Nifty Top 10 Equal Weight Index Fund	Canara Bank	DSP Aggressive Hybrid Fund	-	51.18
			DSP Arbitrage Fund	519.78	24.12
			DSP Banking and PSU Debt Fund	48.34	49.49
			DSP Equity Savings Fund	193.13	(0.30)
			DSP Liquidity Fund	2,087.15	1,038.33
			DSP Low Duration Fund	314.47	73.30
			DSP NIFTY BANK ETF Fund	4.05	17.47
			DSP Nifty Bank Index Fund	0.16	1.38
			DSP Nifty Next 50 Index Fund	3.72	20.87
			DSP NIFTY PSU BANK ETF Fund	9.86	18.97
			DSP Savings Fund	813.19	209.60
			DSP Ultra Short Fund	612.34	122.47
Cholamandalam Investment and Finance Company Limited	DSP Overnight Fund	Cholamandalam Investment and Finance Company Limited	DSP Aggressive Hybrid Fund	-	25.15
			DSP Arbitrage Fund	87.60	80.35
			DSP Banking & Financial Services Fund	63.80	82.37
			DSP Dynamic Asset Allocation Fund	-	50.19
			DSP Flexi Cap Fund	30.06	310.30
			DSP Focused Fund	96.05	104.27
			DSP Liquidity Fund	263.45	-
			DSP Mid Cap Fund	136.94	143.25
			DSP Nifty Next 50 Index Fund	6.60	33.96
			DSP Savings Fund	283.03	167.09
			DSP Short Term Fund	-	30.15
			DSP Ultra Short Fund	146.63	149.75
Eicher Motors Limited	DSP Overnight Fund	Eicher Motors Limited	DSP Arbitrage Fund	343.52	(0.05)
			DSP BSE Sensex Next 30 ETF Fund	1.03	1.31
			DSP BSE Sensex Next 30 Index Fund	0.43	0.47
			DSP Equity Savings Fund	163.37	(0.16)
			DSP Large Cap Fund	2.30	-
			DSP Nifty 50 Equal Weight ETF Fund	11.35	12.36
			DSP Nifty 50 Equal Weight Index Fund	25.83	46.34
			DSP Nifty 50 ETF Fund	1.37	1.32
			DSP Nifty 50 Index Fund	2.05	7.14
			DSP Quant Fund	26.82	23.60
Finolex Cables Limited	DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	Finolex Cables Limited	DSP ELSS Tax Saver Fund	16.98	60.11
			DSP India T.I.G.E.R Fund	48.80	28.86
			DSP Nifty Smallcap250 Qlty 50 Index Fund	4.93	3.67
Godrej Consumer Products Limited	DSP Overnight Fund	Godrej Consumer Products Limited	DSP Arbitrage Fund	38.60	-
			DSP Liquidity Fund	345.52	149.18
			DSP Multi Asset Allocation Fund	-	26.88
			DSP Nifty Next 50 Index Fund	4.99	23.48
			DSP Value Fund	-	10.29
Hero Fincorp Limited	DSP Overnight Fund	Hero Fincorp Limited	DSP Savings Fund	46.32	-
			DSP Ultra Short Fund	46.32	-
		Hero Housing Finance Limited (Subsidiary of Hero Fincorp Limited)	DSP Liquidity Fund	98.71	-
			DSP Savings Fund	94.18	48.04
Hero MotoCorp Limited	DSP Strategic Bond Fund	Hero MotoCorp Limited	DSP Aggressive Hybrid Fund	103.10	-
			DSP Arbitrage Fund	86.12	-
			DSP BSE Sensex Next 30 ETF Fund	0.18	-
			DSP BSE Sensex Next 30 Index Fund	0.07	-
			DSP Dynamic Asset Allocation Fund	16.00	-
			DSP Equity Savings Fund	21.02	-
			DSP Focused Fund	-	42.20
			DSP Large & Mid Cap Fund	82.35	-
			DSP Large Cap Fund	-	-
			DSP Mid Cap Fund	-	218.42
			DSP Multi Asset Allocation Fund	-	25.85
			DSP Multicap Fund	-	78.59
			DSP Nifty 50 Equal Weight ETF Fund	1.66	-
			DSP Nifty 50 Equal Weight Index Fund	3.49	-
			DSP Nifty 50 ETF Fund	0.06	-
			DSP Nifty 50 Index Fund	0.68	-
			DSP Quant Fund	1.48	22.49
			DSP Regular Savings Fund	-	-
			DSP Value Fund	21.75	19.01

Company Name	Schemes invested in by the Company	Company or its Subsidiaries invested in by the Scheme	Investment made by schemes of DSP Mutual Fund in the company/subsidiary	Purchases made during the period prescribed under 25(11)	Holding as at September 30, 2025
				(Rupees in Crores)	(Rupees in Crores)
Hindalco Industries Limited	DSP Overnight Fund	Hindalco Industries Limited	DSP Arbitrage Fund	188.98	(0.30)
			DSP BSE Sensex Next 30 ETF Fund	0.64	1.49
			DSP BSE Sensex Next 30 Index Fund	0.22	0.54
			DSP Dynamic Asset Allocation Fund	160.97	(0.25)
			DSP ELSS Tax Saver Fund	-	221.83
			DSP Equity Savings Fund	128.03	(0.21)
			DSP Flexi Cap Fund	-	92.46
			DSP Focused Fund	-	-
			DSP India T.I.G.E.R Fund	-	82.54
			DSP Large & Mid Cap Fund	-	148.99
			DSP Multi Asset Allocation Fund	-	43.43
			DSP Natural Resources and New Energy Fund	11.34	81.34
			DSP Nifty 50 Equal Weight ETF Fund	2.57	12.60
			DSP Nifty 50 Equal Weight Index Fund	7.73	47.22
			DSP Nifty 50 ETF Fund	0.12	1.51
			DSP Nifty 50 Index Fund	1.20	8.18
			DSP Value Fund	-	17.45
ICICI Lombard General Insurance Company Limited	DSP Overnight Fund	ICICI Lombard General Insurance Company Limited	DSP Aggressive Hybrid Fund	0.30	91.96
			DSP Banking & Financial Services Fund	66.12	11.95
			DSP Equity Savings Fund	6.15	18.93
			DSP Flexi Cap Fund	-	119.62
			DSP Healthcare Fund	-	45.62
			DSP Large & Mid Cap Fund	135.36	278.79
			DSP Large Cap Fund	0.18	50.26
			DSP Multicap Fund	-	36.55
			DSP Nifty Next 50 Index Fund	4.75	22.82
			DSP Quant Fund	20.21	14.50
			DSP Regular Savings Fund	0.00	0.53
			DSP Arbitrage Fund	7.03	
Indraprastha Gas Limited	DSP Ultra Short Fund	Indraprastha Gas Limited	DSP Large & Mid Cap Fund	18.82	97.46
			DSP Natural Resources and New Energy Fund	6.37	19.77
			DSP Nifty Midcap 150 Quality 50 ETF Fund	0.05	1.49
			DSP Nifty Midcap 150 Quality 50 Index Fund	0.85	6.85
Infina Finance Private Limited	DSP Overnight Fund	Infina Finance Private Limited	DSP Liquidity Fund	196.88	198.51
InterGlobe Aviation Limited	DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	InterGlobe Aviation Limited	DSP Arbitrage Fund	587.54	-
			DSP BSE Sensex Next 30 ETF Fund	1.54	1.65
			DSP BSE Sensex Next 30 Index Fund	0.61	0.60
			DSP Business Cycle Fund	29.73	8.63
			DSP Dynamic Asset Allocation Fund	78.19	-
			DSP India T.I.G.E.R Fund	81.29	38.06
			DSP Nifty 50 Equal Weight ETF Fund	12.40	12.16
			DSP Nifty 50 Equal Weight Index Fund	46.44	45.56
			DSP Nifty 50 ETF Fund	1.70	1.67
			DSP Nifty 50 Index Fund	9.21	9.06
			DSP Nifty Next 50 Index Fund	32.15	-
			DSP Quant Fund	31.26	27.69
ITC Limited	DSP Liquidity Fund	ITC Limited	DSP Aggressive Hybrid Fund	58.48	345.45
	DSP Overnight Fund		DSP Arbitrage Fund	610.41	(0.84)
			DSP BSE SENSEX ETF Fund	0.05	0.35
			DSP Dynamic Asset Allocation Fund	12.26	47.06
			DSP ELSS Tax Saver Fund	-	227.30
			DSP Equity Savings Fund	228.77	74.00
			DSP Large & Mid Cap Fund	-	150.82
			DSP Large Cap Fund	119.98	390.52
			DSP Multicap Fund	8.28	46.05
			DSP Nifty 50 Equal Weight ETF Fund	2.66	12.38
			DSP Nifty 50 Equal Weight Index Fund	7.97	46.38
			DSP Nifty 50 ETF Fund	0.49	5.26
			DSP Nifty 50 Index Fund	5.00	28.68
			DSP Nifty Top 10 Equal Weight ETF Fund	27.54	72.90
			DSP Nifty Top 10 Equal Weight Index Fund	31.42	139.53
			DSP Nifty500 Flexicap Quality 30 Index Fund	2.15	2.11
			DSP Quant Fund	2.93	20.57
			DSP Regular Savings Fund	0.90	1.90
Jamnagar Utilities & Power Private Limited	DSP Overnight Fund	Jamnagar Utilities & Power Private Limited	DSP Corporate Bond Fund	-	74.75
			DSP Short Term Fund	-	76.52
Kaynes Technology India Limited	DSP Overnight Fund	Kaynes Technology India Limited	DSP Arbitrage Fund	18.70	(0.00)
Life Insurance Corporation of India	DSP Liquidity Fund	Life Insurance Corporation of India	DSP Arbitrage Fund	37.78	(0.13)
			DSP Banking & Financial Services Fund	1.47	23.49
			DSP Dynamic Asset Allocation Fund	-	26.14
			DSP Large Cap Fund	-	63.53
			DSP Nifty Next 50 Index Fund	1.97	10.00
Maruti Suzuki India Limited	DSP Liquidity Fund	Maruti Suzuki India Limited	DSP Arbitrage Fund	40.08	(0.07)
	DSP Overnight Fund		DSP BSE SENSEX ETF Fund	0.01	0.19
			DSP Equity Savings Fund	5.89	-
			DSP Multi Asset Allocation Fund	-	33.52
			DSP Nifty 50 Equal Weight ETF Fund	1.41	12.15
			DSP Nifty 50 Equal Weight Index Fund	3.39	45.53
			DSP Nifty 50 ETF Fund	0.18	2.88
			DSP Nifty 50 Index Fund	2.09	15.59
			DSP Nifty500 Flexicap Quality 30 Index Fund	2.55	2.07
			DSP Quant Fund	2.22	14.99
			DSP Value Fund	-	16.93
National Bank for Agriculture and Rural Development	DSP Low Duration Fund	National Bank for Agriculture and Rural Development	DSP Aggressive Hybrid Fund	102.75	256.07
	DSP Savings Fund		DSP Arbitrage Fund	176.53	151.34
	DSP Ultra Short Fund		DSP Banking and PSU Debt Fund	230.37	382.31
			DSP Bond Fund	-	25.36
			DSP Corporate Bond Fund	-	180.38
			DSP Credit Risk Fund	10.18	10.14
			DSP Dynamic Asset Allocation Fund	76.27	75.79
			DSP Equity Savings Fund	-	24.35
			DSP Liquidity Fund	2,517.64	-
			DSP Low Duration Fund	1,005.07	404.79
			DSP Multi Asset Allocation Fund	50.36	24.93
			DSP Regular Savings Fund	-	5.01
			DSP Savings Fund	455.17	366.40
			DSP Short Term Fund	255.89	330.80
			DSP Strategic Bond Fund	51.07	-
			DSP Ultra Short Fund	692.10	355.98

Company Name	Schemes invested in by the Company	Company or its Subsidiaries invested in by the Scheme	Investment made by schemes of DSP Mutual Fund in the company/subsidiary	Purchases made during the period prescribed under 25(11)	Holding as at September 30, 2025
				(Rupees in Crores)	(Rupees in Crores)
Piramal Capital & Housing Finance Limited	DSP Overnight Fund	Piramal Capital & Housing Finance Limited	DSP Savings Fund	48.08	-
			DSP Ultra Short Fund	48.08	-
PNB Housing Finance Limited	DSP Overnight Fund	PNB Housing Finance Limited	DSP Arbitrage Fund	153.28	(0.18)
			DSP Banking & Financial Services Fund	34.12	29.40
			DSP ELSS Tax Saver Fund	-	106.03
			DSP Liquidity Fund	295.11	-
			DSP Small Cap Fund	60.94	134.87
Punjab National Bank	DSP Government Securities Fund	Punjab National Bank	DSP Arbitrage Fund	397.39	24.17
			DSP Banking and PSU Debt Fund	-	24.69
			DSP Dynamic Asset Allocation Fund	173.60	(0.17)
			DSP Equity Savings Fund	74.42	(0.09)
			DSP Liquidity Fund	2,390.35	496.48
			DSP Low Duration Fund	23.94	24.59
			DSP NIFTY BANK ETF Fund	4.29	16.30
			DSP Nifty Bank Index Fund	0.16	1.29
			DSP Nifty Next 50 Index Fund	3.67	19.46
			DSP NIFTY PSU BANK ETF Fund	9.77	17.69
			DSP Savings Fund	652.13	194.56
			DSP Ultra Short Fund	267.60	24.32
REC Limited	DSP Liquidity Fund	REC Limited	DSP Aggressive Hybrid Fund	-	24.69
			DSP Arbitrage Fund	432.92	50.00
			DSP Banking and PSU Debt Fund	125.57	378.05
			DSP Bond Fund	-	25.31
			DSP BSE Sensex Next 30 ETF Fund	0.33	0.63
			DSP BSE Sensex Next 30 Index Fund	0.12	0.23
			DSP Corporate Bond Fund	25.50	186.22
			DSP Dynamic Asset Allocation Fund	-	77.01
			DSP Flexi Cap Fund	-	98.31
			DSP Floater Fund	-	**25.17**
			DSP Low Duration Fund	505.03	533.56
			DSP Nifty Next 50 Index Fund	4.89	23.30
			DSP Short Term Fund	50.38	212.71
			DSP Ultra Short Fund	126.53	126.47
Reliance Industries Limited	DSP Low Duration Fund	Reliance Industries Limited	DSP Arbitrage Fund	904.68	(1.34)
	DSP Overnight Fund		DSP BSE SENSEX ETF Fund	0.09	0.82
	DSP Short Term Fund		DSP Dynamic Asset Allocation Fund	302.97	(0.40)
			DSP Equity Savings Fund	551.77	(0.68)
			DSP India T.I.G.E.R Fund	-	92.69
			DSP Liquidity Fund	395.60	-
			DSP Natural Resources and New Energy Fund	-	48.84
			DSP Nifty 50 Equal Weight ETF Fund	2.36	12.26
			DSP Nifty 50 Equal Weight Index Fund	6.61	45.93
			DSP Nifty 50 ETF Fund	0.97	12.62
			DSP Nifty 50 Index Fund	11.77	68.44
			DSP Nifty Top 10 Equal Weight ETF Fund	25.36	72.19
			DSP Nifty Top 10 Equal Weight Index Fund	25.53	138.18
			DSP Value Fund	29.12	-
Reliance Jio Infocomm Limited	DSP Banking and PSU Debt Fund	Reliance Jio Infocomm Limited	DSP Liquidity Fund	913.58	249.35
	DSP Government Securities Fund				
	DSP Overnight Fund				
	DSP Strategic Bond Fund				
Reliance Retail Ventures Limited	DSP Overnight Fund	Reliance Retail Ventures Limited	DSP Liquidity Fund	2,465.16	867.40
Sammaan Capital Limited	DSP Overnight Fund	Sammaan Capital Limited	DSP Arbitrage Fund	123.15	(0.27)
Sheela Foam Limited	DSP Government Securities Fund	Sheela Foam Limited	DSP Business Cycle Fund	-	6.24
			DSP Small Cap Fund	3.32	96.21
		SBI Cards and Payment Services Limited (Subsidiary of State Bank of India)	DSP Arbitrage Fund	16.72	-
			DSP ELSS Tax Saver Fund	-	78.98
			DSP Large & Mid Cap Fund	-	72.64
		SBI Life Insurance Company Limited (Subsidiary of State Bank of India)	DSP Arbitrage Fund	143.17	(0.08)
			DSP Dynamic Asset Allocation Fund	8.57	41.46
			DSP Nifty 50 Equal Weight Index Fund	4.51	45.72
State Bank of India	DSP Low Duration Fund		DSP Equity Savings Fund	8.01	56.87
	DSP Ultra Short Fund		DSP Focused Fund	24.16	71.58
			DSP Nifty 50 Index Fund	0.98	5.95
			DSP Regular Savings Fund	-	1.23
			DSP ELSS Tax Saver Fund	18.75	233.96
			DSP Banking & Financial Services Fund	2.04	68.74
			DSP Nifty 50 Equal Weight ETF	1.83	12.20
			DSP NIFTY 50 ETF	0.11	1.10
			DSP Aggressive Hybrid Fund	53.16	414.01
			DSP BSE Sensex Next 30 ETF	0.53	1.10
			DSP BSE Sensex Next 30 Index Fund	0.18	0.40
			DSP Large & Mid Cap Fund	15.96	149.75
			DSP Large Cap Fund	36.61	272.20
		State Bank of India	DSP Arbitrage Fund	412.08	(0.33)
			DSP Banking and PSU Debt Fund	-	81.34
			DSP Dynamic Asset Allocation Fund	280.58	85.95
			DSP Flexi Cap Fund	194.24	427.08
			DSP Nifty 50 Equal Weight Index Fund	5.01	46.82
			DSP Equity Savings Fund	396.66	37.82
			DSP Focused Fund	79.58	85.64
			DSP Nifty 50 Index Fund	5.15	26.83
			DSP Regular Savings Fund	0.80	0.86
			DSP ELSS Tax Saver Fund	393.42	1,205.71
			DSP Strategic Bond Fund	-	100.71
			DSP Banking & Financial Services Fund	9.91	98.15
			DSP Nifty Bank Index Fund	0.79	4.69
			DSP Nifty 50 Equal Weight ETF	1.91	12.49
			DSP NIFTY 50 ETF	0.63	4.95
			DSP Aggressive Hybrid Fund	54.69	277.66
			DSP BSE SENSEX ETF	0.05	0.32
			DSP NIFTY BANK ETF	17.19	59.25
			DSP NIFTY PSU BANK ETF	27.55	48.49
			DSP Business Cycle Fund	21.08	64.82
			DSP Large & Mid Cap Fund	383.90	921.46
			DSP Large Cap Fund	28.47	238.44
Tata Capital Housing Finance Limited	DSP Overnight Fund	Tata Capital Housing Finance Limited	DSP Corporate Bond Fund	50.20	50.09
			DSP Liquidity Fund	294.90	-
			DSP Low Duration Fund	226.40	176.36
			DSP Savings Fund	92.94	99.85
			DSP Short Term Fund	50.04	75.32
			DSP Ultra Short Fund	100.22	-
Tata Capital Limited	DSP Overnight Fund	Tata Capital Limited	DSP Corporate Bond Fund	-	50.58
			DSP Low Duration Fund	202.76	126.50
			DSP Short Term Fund	25.33	25.30
			DSP Ultra Short Fund	19.98	-
Tata Consultancy Services Limited	DSP Liquidity Fund	Tata Consultancy Services Limited	DSP Arbitrage Fund	864.04	(1.03)
	DSP Overnight Fund		DSP BSE SENSEX ETF Fund	0.03	0.26
			DSP Business Cycle Fund	30.64	24.47
			DSP Dynamic Asset Allocation Fund	159.15	(0.04)
			DSP Equity Savings Fund	410.11	(0.40)
			DSP Flexi Cap Fund	71.96	214.60
			DSP Nifty 50 Equal Weight ETF Fund	4.61	12.04
			DSP Nifty 50 Equal Weight Index Fund	15.25	45.13
			DSP Nifty 50 ETF Fund	0.34	4.03
			DSP Nifty 50 Index Fund	4.14	21.87
			DSP NIFTY IT ETF Fund	2.20	8.15
			DSP Nifty IT Index Fund	3.57	3.13
			DSP Nifty Top 10 Equal Weight ETF Fund	36.54	70.94
			DSP Nifty Top 10 Equal Weight Index Fund	52.58	135.78
			DSP Nifty500 Flexicap Quality 30 Index Fund	2.18	2.05
			DSP Quant Fund	28.19	22.67

Company Name	Schemes invested in by the Company	Company or its Subsidiaries invested in by the Scheme	Investment made by schemes of DSP Mutual Fund in the company/subsidiary	Purchases made during the period prescribed under 25(11)	Holding as at September 30, 2025
				(Rupees in Crores)	(Rupees in Crores)
Tata Sons Private Limited	DSP Savings Fund	Tata Communications Limited (Subsidiary of Tata Sons Private Limited)	DSP Arbitrage Fund	589.95	-
			DSP Dynamic Asset Allocation Fund	0.68	-
			DSP Equity Savings Fund	2.90	-
			DSP Liquidity Fund	246.69	-
		Tata Elxsi Limited (Subsidiary of Tata Sons Private Limited)	DSP Arbitrage Fund	26.66	-
			DSP Nifty Midcap 150 Quality 50 Index Fund	7.00	9.41
			DSP Nifty Midcap 150 Quality 50 ETF	0.35	2.05
			DSP Nifty500 Flexicap Quality30 Index Fund	2.06	2.01
		Tata Projects Limited (Subsidiary of Tata Sons Private Limited)	DSP Credit Risk Fund	-	15.11
			DSP Liquidity Fund	442.85	49.41
		Tata Realty And Infrastructure Limited (Subsidiary of Tata Sons Private Limited)	DSP Liquidity Fund	270.89	197.65
Techno Electric & Engineering Company Limited	DSP Ultra Short Fund	Techno Electric & Engineering Company Limited	DSP India T.I.G.E.R Fund	40.32	82.90
			DSP Mid Cap Fund	15.66	323.48
			DSP Small Cap Fund	-	333.35
Union Bank of India	DSP Ultra Short Fund	Union Bank of India	DSP Arbitrage Fund	309.94	170.90
			DSP Banking & Financial Services Fund	7.78	
			DSP Banking and PSU Debt Fund	47.57	49.43
			DSP Equity Savings Fund	23.60	23.90
			DSP Liquidity Fund	4,524.60	419.92
			DSP Low Duration Fund	382.90	145.19
			DSP Nifty Next 50 Index Fund	9.69	-
			DSP NIFTY PSU BANK ETF Fund	14.24	12.17
			DSP Savings Fund	952.72	170.94
			DSP Ultra Short Fund	409.02	121.34
West Coast Paper Mills Limited	DSP Nifty500 Flexicap Quality 30 Index Fund	West Coast Paper Mills Limited	DSP Small Cap Fund	129.36	107.41
Wipro Limited	DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	Wipro Limited	DSP Arbitrage Fund	15.07	-
	DSP Overnight Fund		DSP BSE Sensex Next 30 ETF Fund	0.48	0.92
	DSP Short Term Fund		DSP BSE Sensex Next 30 Index Fund	0.17	0.33
			DSP Nifty 50 Equal Weight ETF Fund	3.52	12.20
			DSP Nifty 50 Equal Weight Index Fund	11.37	45.71
			DSP Nifty 50 ETF Fund	0.08	0.93
			DSP Nifty 50 Index Fund	0.90	5.06
			DSP NIFTY IT ETF Fund	0.57	2.69
			DSP Nifty IT Index Fund	1.17	1.03
			DSP Quant Fund	2.79	21.02

Companies which have invested more than five percent of the net asset value of the schemes of DSP Mutual Fund are ascertained on the date of investment by such companies.

1. For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the half year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.

2. With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current half year as well as the previous half year / financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current half year.

3. The negative values denote short positions

4. Purchases made during the period prescribed under 25(11) includes Brokerage & Transaction cost and excludes Accrued Interest.

The AMC is of the opinion that the investments are made by the schemes in such companies since they are perceived as fundamentally strong and possess a high potential for growth. Further, investments in fixed income instruments issued by the aforesaid companies would yield attractive returns commensurate with the risks associated with the issuer.

Annexure 3

Payments to associates/group companies

Schemes live as on September 30, 2025:

Short Name	[Rs. In Crores]
DSPAF	0.00*
DSPBPDF	-
DSPCBF	0.00*
DSPCRF	0.00*
DSPDAAF	0.00*
DSPEOF	0.02
DSPESF	0.05
DSPFCF	0.02
DSPFF	0.00*
DSPFRF	0.00*
DSPGF	0.00*
DSPHF	0.00*
DSPITF	0.01
DSPLDF	0.00*
DSPLF	0.00*
DSPMCF	0.02
DSPN50IF	0.00*
DSPNN50IF	0.00*
DSPNRNEF	0.00*
DSPOF	0.00*
DSPQF	0.00*
DSPRSF	0.00*
DSPSBF	0.00*
DSPSCF	0.02
DSPSF	0.00*

Short Name	[Rs. In Crores]
DSPSTF	0.00*
DSPTEF	0.10
DSPUSF	0.00*
DSPUSFEF	0.00*
DSPVF	0.00*
DSPGIFOF	0.00*
DSPNM150Q50IF	0.00*
DSPBFSF	0.00*
DSPMAF	0.02
DSPMTCF	0.03
DSPNS250Q50IF	0.00*
DSPGEFOF	0.00*
DSPNT10EWIF	0.00*
DSPNBIF	0.00*
DSPBCF	0.00*
DSPAHF (Erstwhile known as DSPEBF)	0.03
DSPETSF (Erstwhile known as DSPTSF)	0.02
DSPIPAFOF (Erstwhile known as DSPGA	0.00*
DSPN50EWIF (Erstwhile known as DSPENF)	0.00*
DSPWGFOF(Erstwhile known as DSPWGF)	0.01
DSPBSN30IF	0.00*
DSPNITIF	0.00*
DSPSEFOF	0.00*
DSPN500FQ30IF	0.00*
DSPNPBIF	0.00*

*less than Rs. 50,000

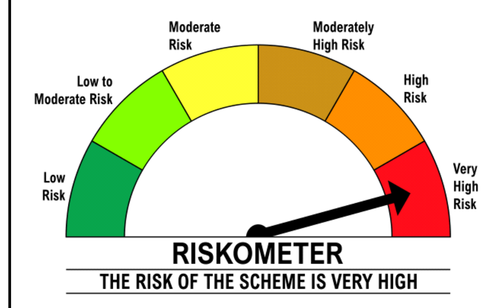
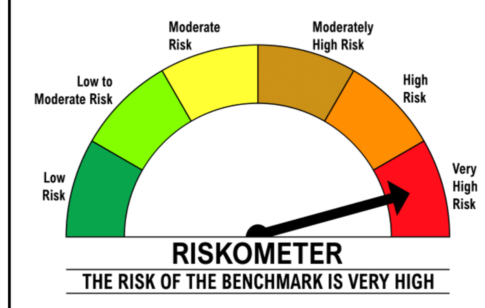
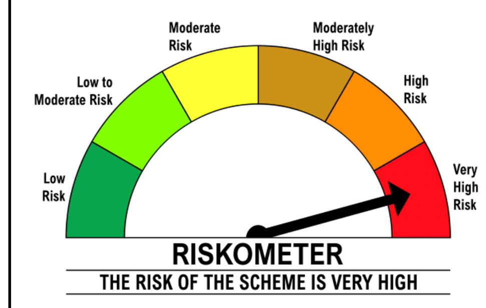
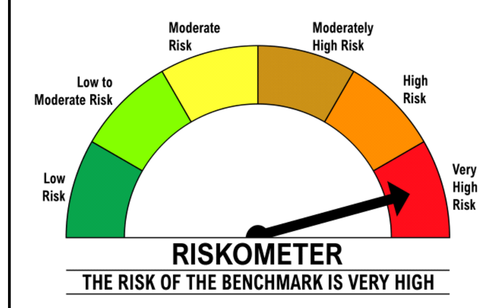
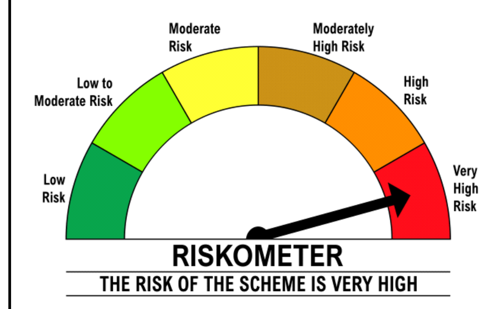
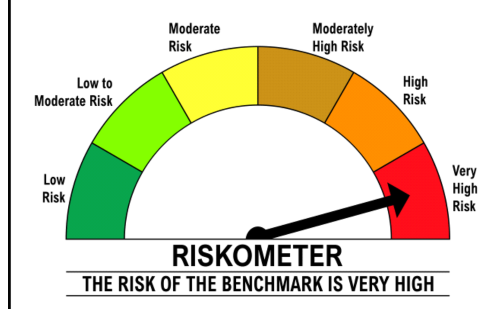
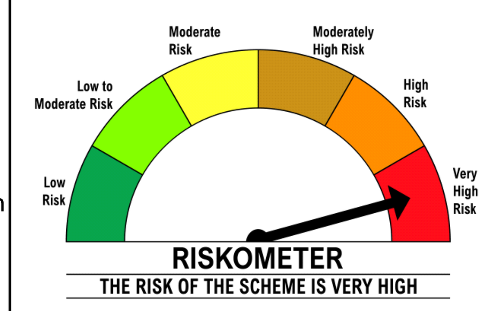
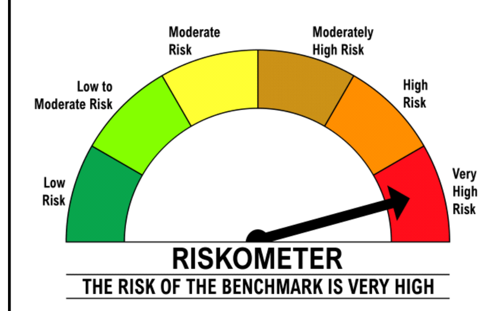
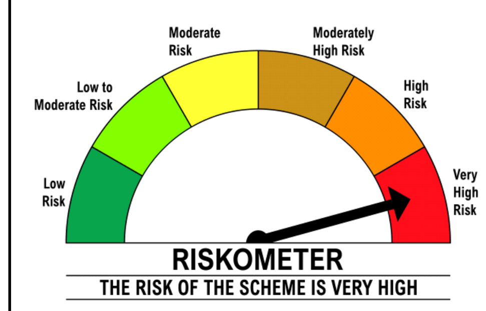
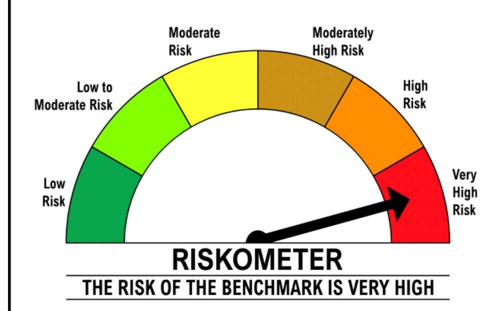
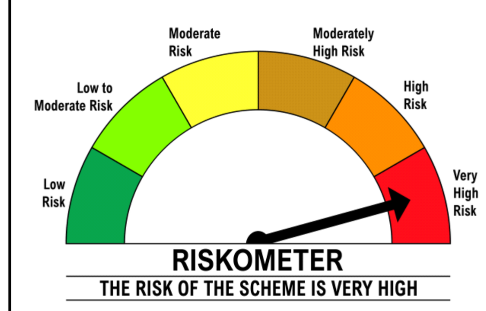
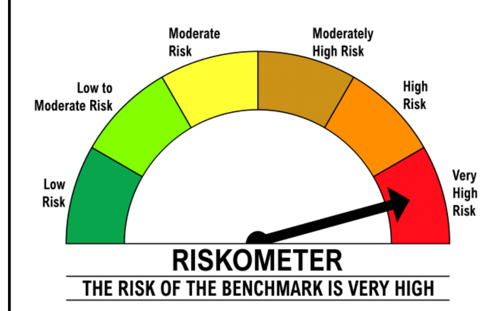
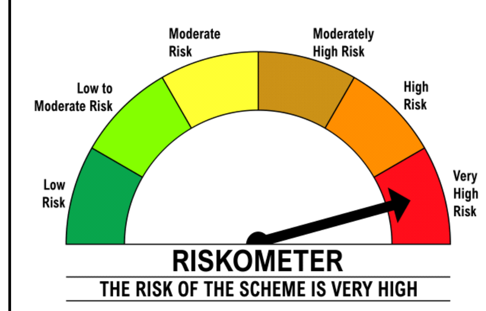
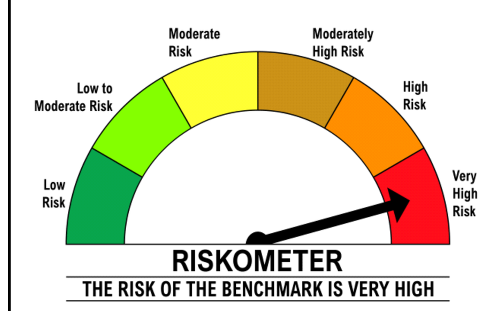
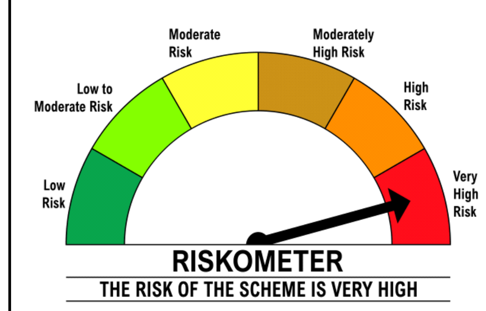
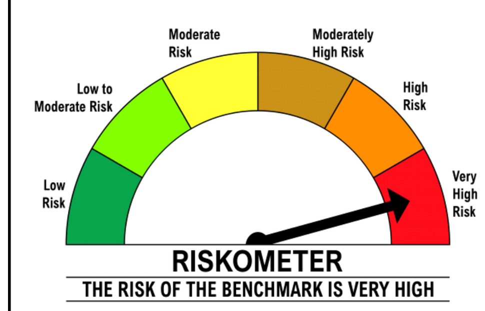
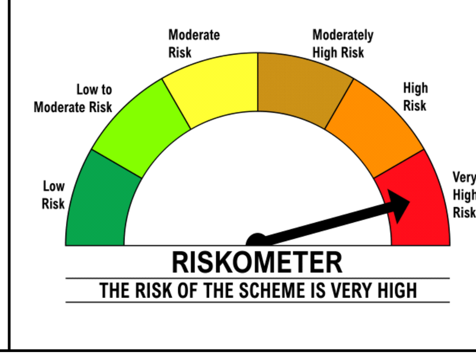
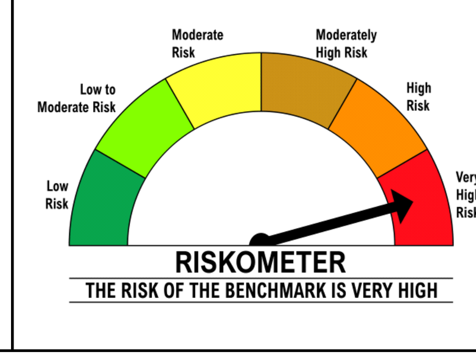
Annexure 4

Sr. No.	Date of Borrowing	Date of Repayment	Name of the Scheme	Outstanding Amount Borrowed (Rs. In Crores)	% of Outstanding Borrowing to Net Assest on the date of borrowing*	Name of the Lender	Purpose of Borrowing
1	28-Mar-25	02-Apr-25	DSP Liquidity Fund	1,261.67	14.45%	#Clearing Corporation of India Limited	Redemption funding
2	28-Mar-25	03-Apr-25	DSP Liquidity Fund	1,298.26		#Clearing Corporation of India Limited	Redemption funding

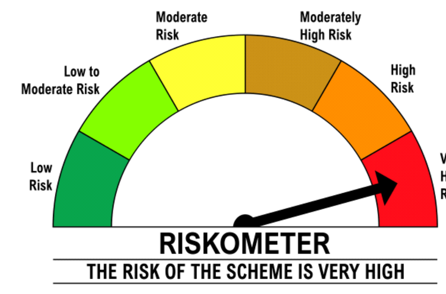
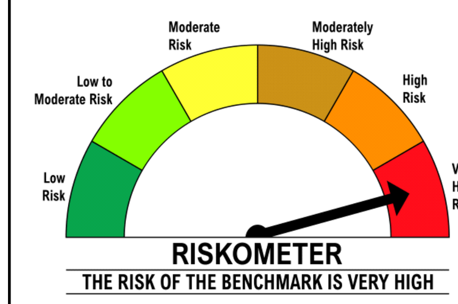
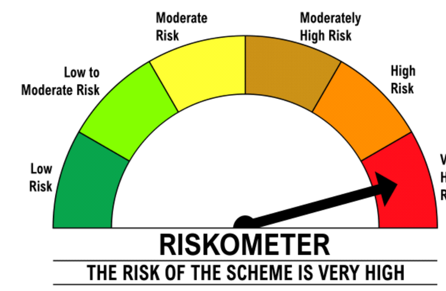
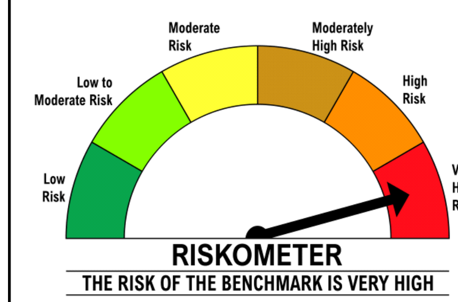
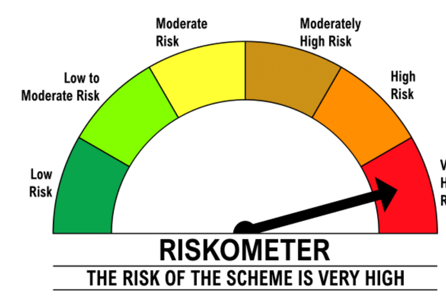
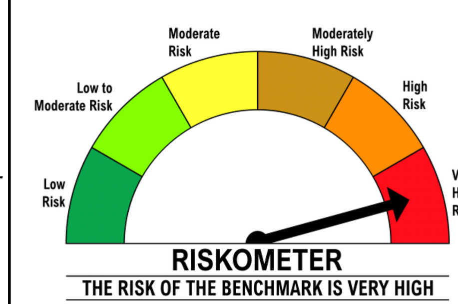
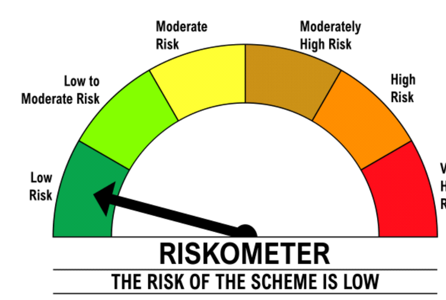
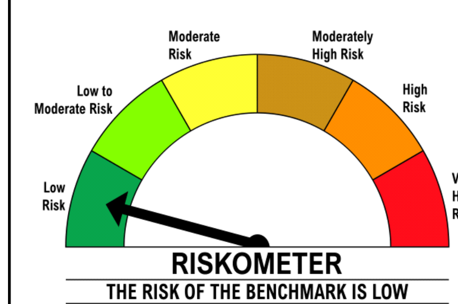
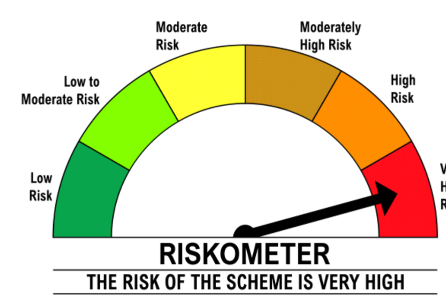
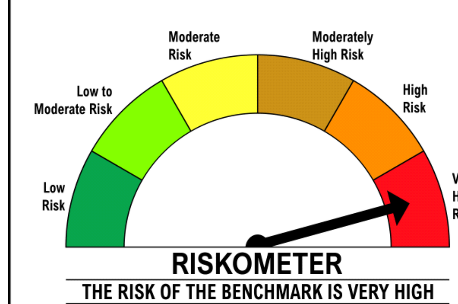
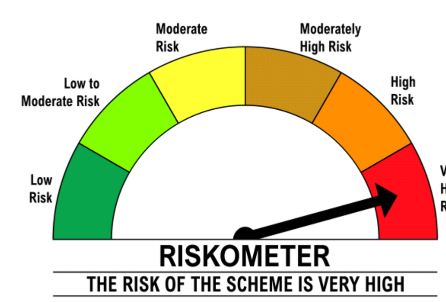
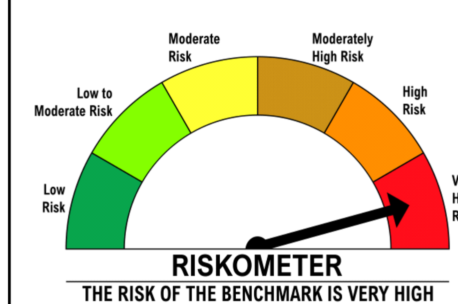
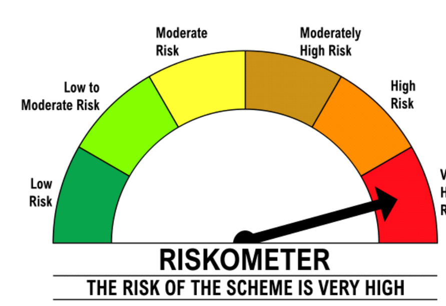
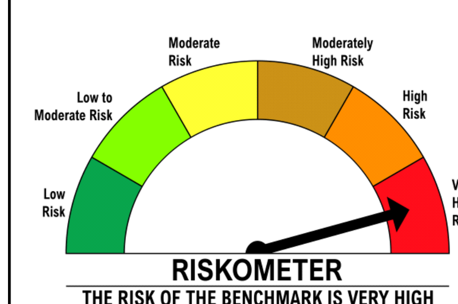
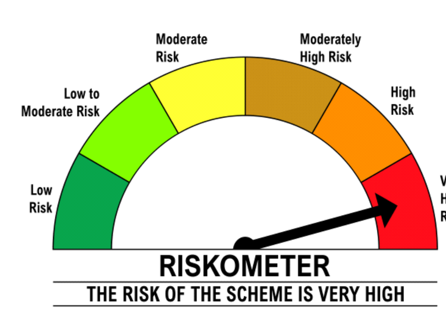
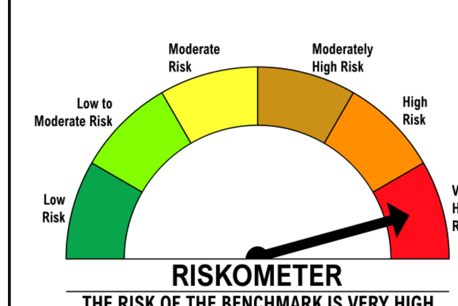
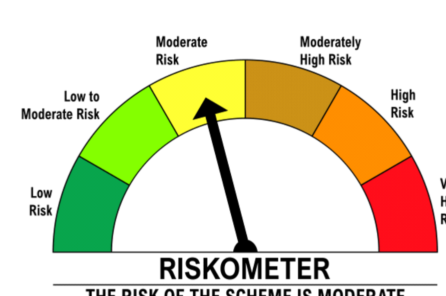
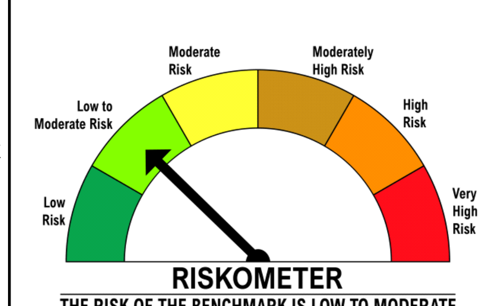
*Borrowing as percentage of opening net assets on the date of the borrowing.
#Borrowed through TREPS

During the half year, the total net borrowing cost amounting to Rs 3.72 crore has been charged to the scheme on the amount borrowed during the half year and adjusted against interest income and is not considered for the purpose of limit calculation for total expenses

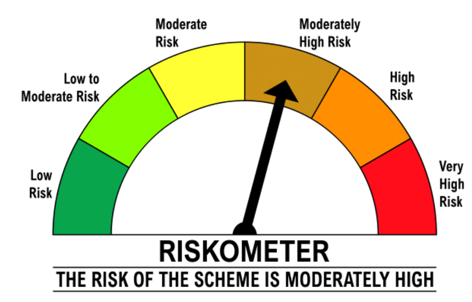
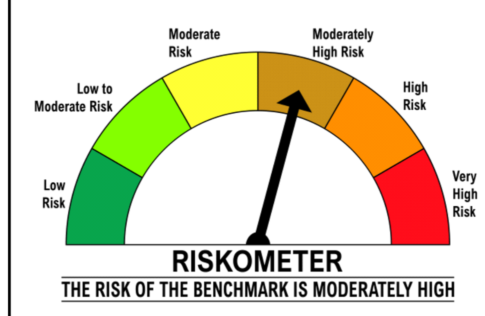
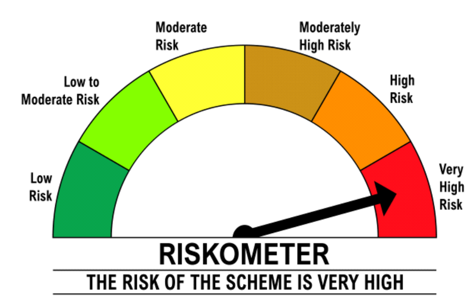
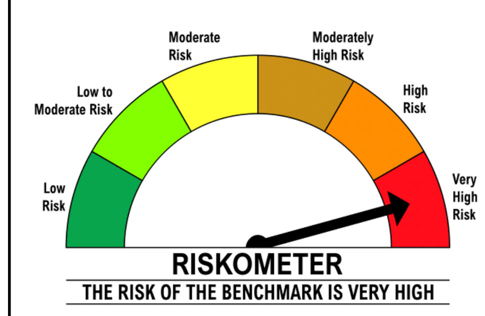
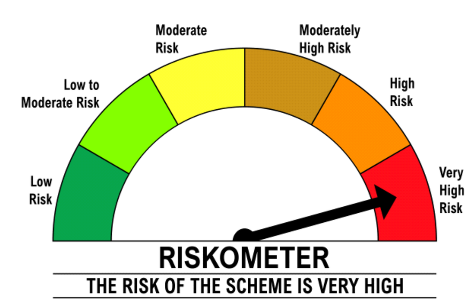
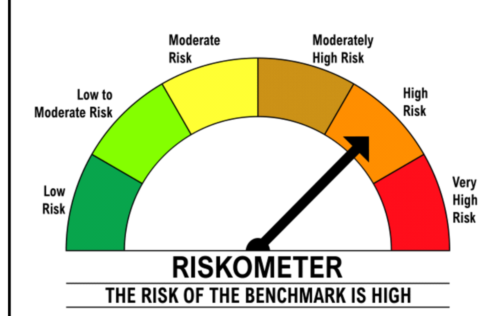
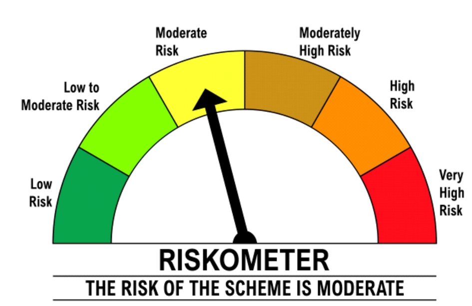
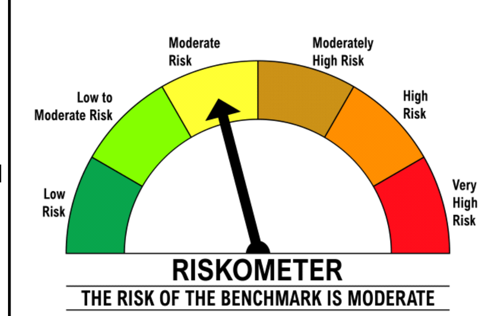
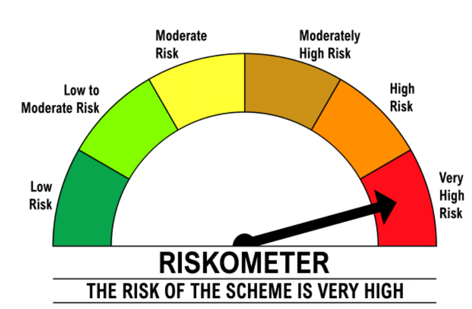
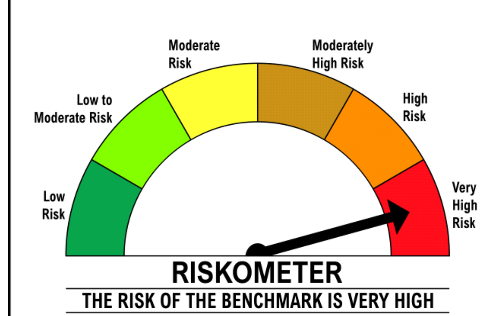
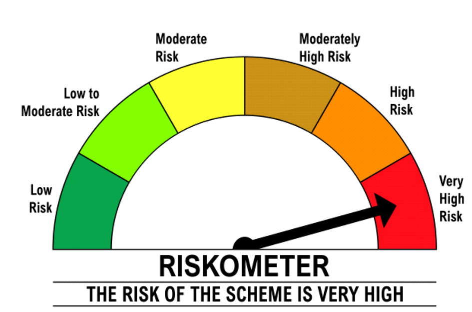
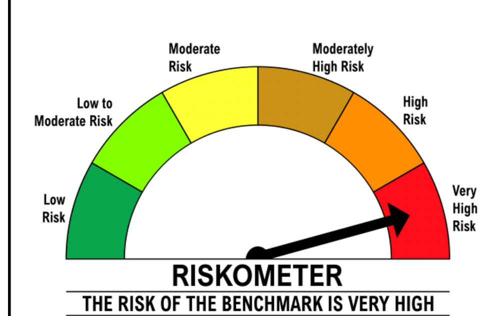
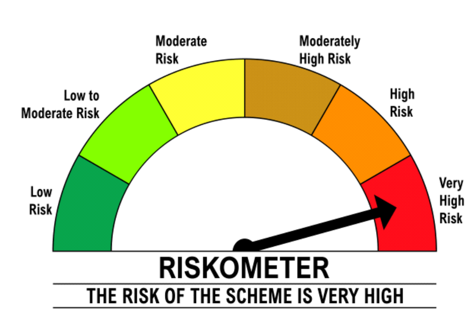
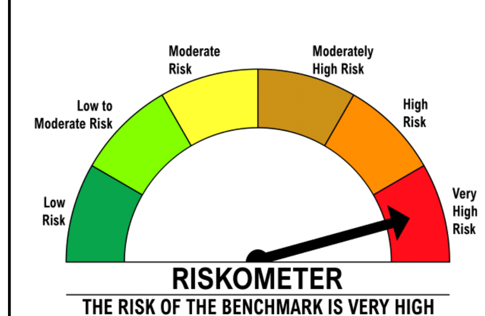
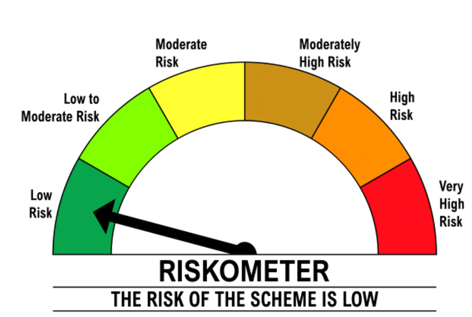
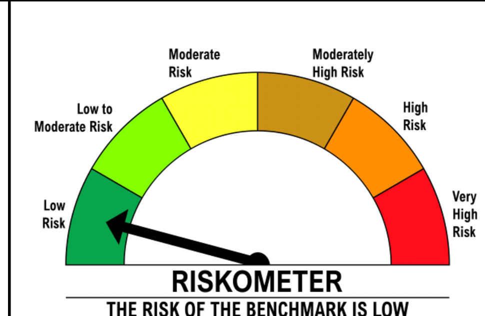
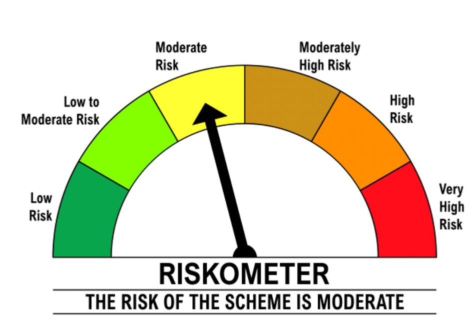
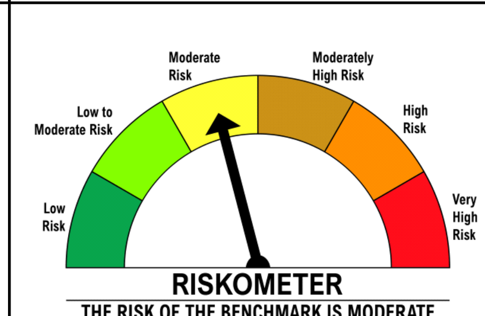
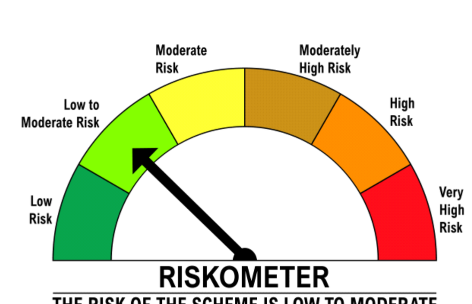
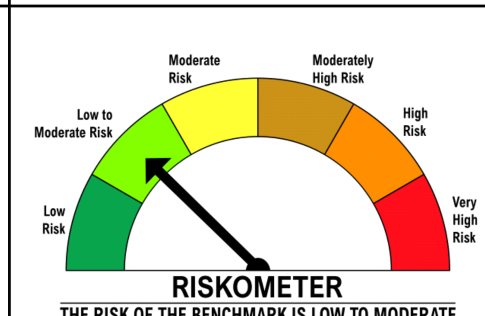
Annexure 5

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP Flexi Cap Fund **Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity-related securities to form a diversified portfolio		Nifty 500 (TRI)	
DSP Large Cap Fund (Erstwhile known as DSP Top 100 Equity Fund) **Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity-related securities predominantly of large cap companies		BSE 100 (TRI)	
DSP Large & Mid Cap Fund (Erstwhile known as DSP Equity Opportunities Fund) **Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity-related securities predominantly of large and midcap companies		Nifty Large Midcap 250 (TRI)	
DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund) **An open ended equity scheme following economic reforms and/or Infrastructure development theme**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity-related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing Investments in infrastructure, both by the public and private sector		BSE India Infrastructure TRI	
DSP Mid Cap Fund Mid Cap Fund **An open ended equity scheme predominantly investing in mid cap stocks**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity-related securities predominantly of mid cap companies		Nifty Midcap 150 TRI	
DSP ELSS Tax Saver Fund (erstwhile known as DSP Tax Saver Fund)$$ **An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit**	This Product is suitable for investors who are seeking* • Long-term capital growth with a threeyear lock-in • Investment in equity and equity-related securities to form a diversified portfolio		Nifty 500 (TRI)	
DSP Healthcare Fund **An open ended equity scheme investing in healthcare and pharmaceutical sector**	This Product is suitable for investors who are seeking* • Long term capital growth • Investment in equity and equity related Securities of healthcare and pharmaceutical companies		BSE HEALTHCARE (TRI)	
DSP Quant Fund **An Open ended equity Scheme investing based on a quant model theme Please refer to Notice cum addendum dated October 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024.**	This Product is suitable for investors who are seeking* • Long term capital growth • Investment in active portfolio of stocks screened, selected, weighed and rebalanced on the basis of a quant model		BSE 200 TRI	
DSP Value Fund **An open ended equity scheme following a value investment strategy**	This product is suitable for investors who are seeking* • to generate long-term capital appreciation / income in the long term • investment primarily in undervalued stocks		Nifty 500 TRI	

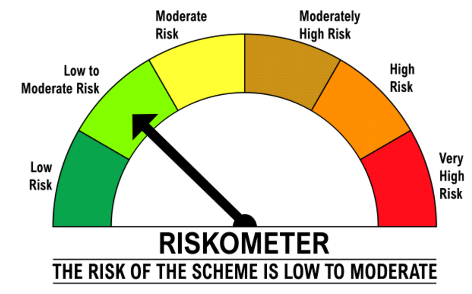
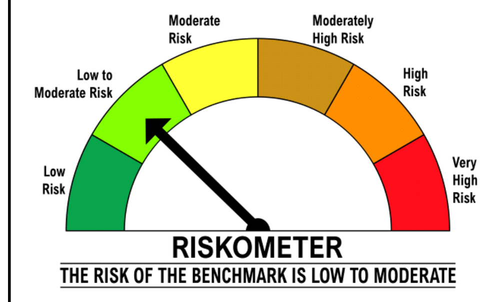
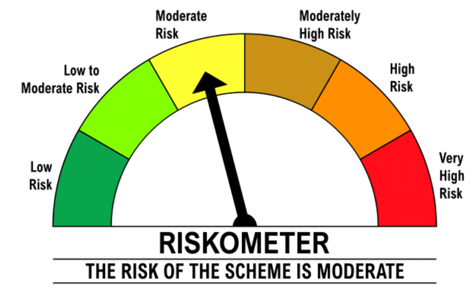
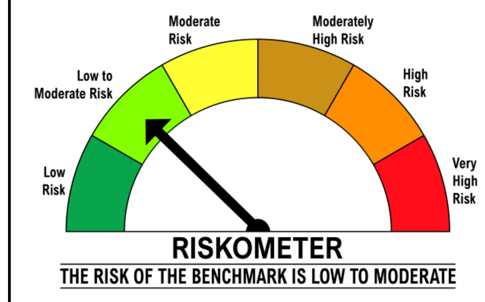
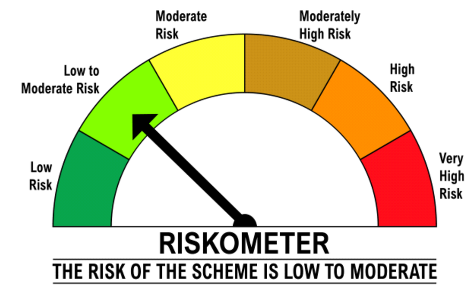
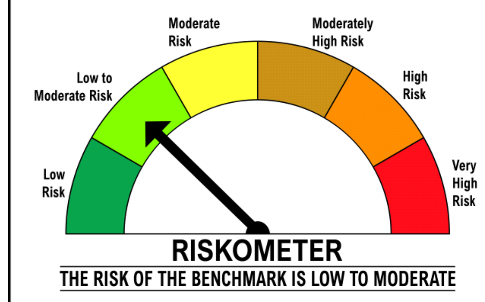
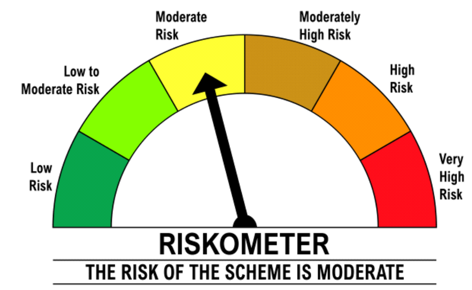
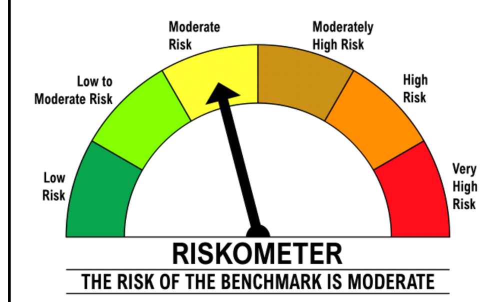
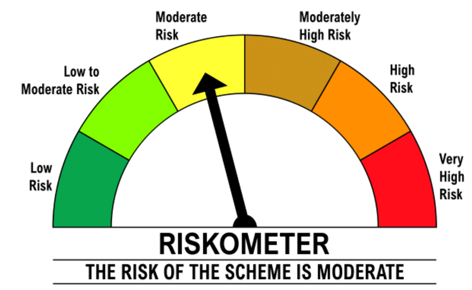
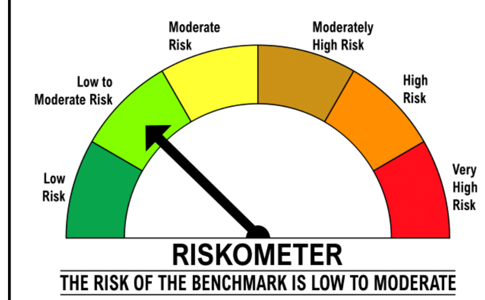
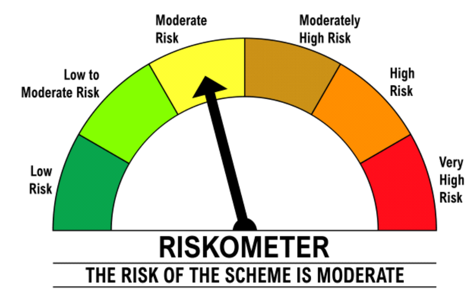
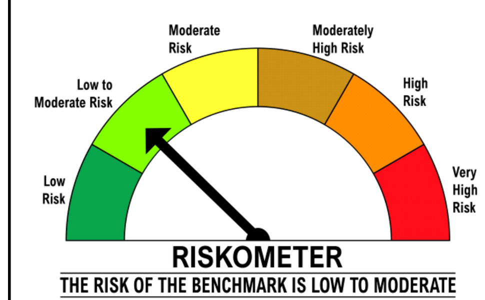
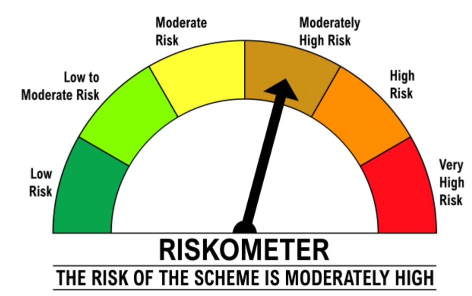
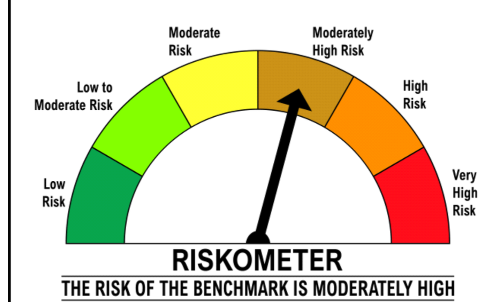
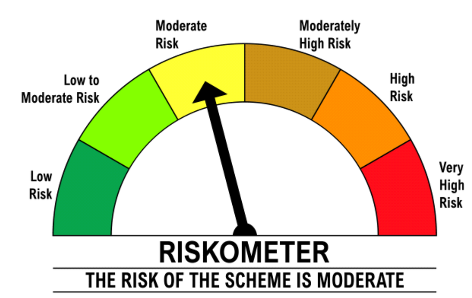
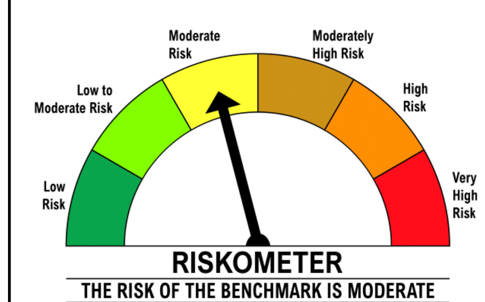
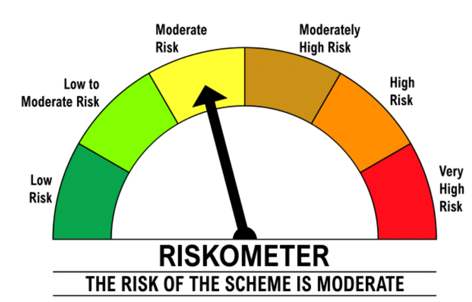
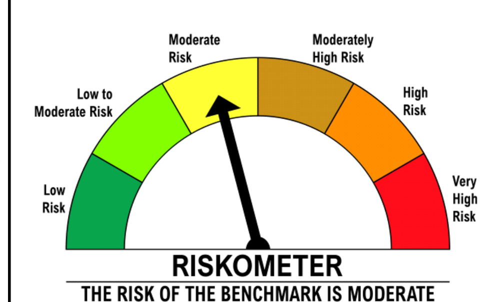
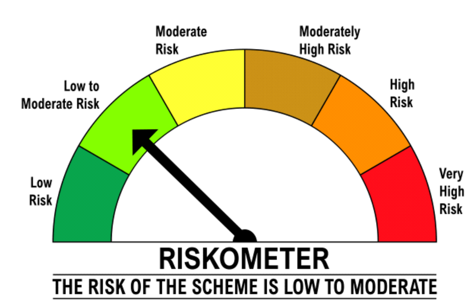
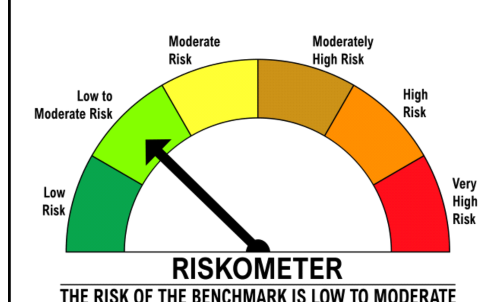
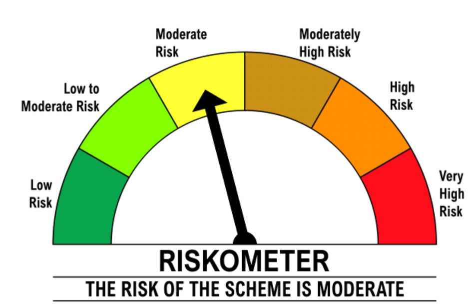
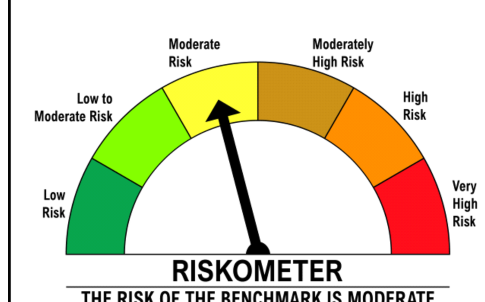
Annexure 5

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP Small Cap Fund **Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity-related securities predominantly of small cap companies (beyond top 250 companies by market capitalization)		BSE 250 Small Cap TRI	
DSP Focused Fund (Erstwhile known as DSP Focus Fund) **An open ended equity scheme investing in maximum 30 stocks. The Scheme shall focus on multi cap stocks. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.**	This Product is suitable for investors who are seeking* • Long-term capital growth with exposure limited to a maximum of 30 stocks from a multi cap investment universe • Investment in equity and equity-related securities to form a concentrated portfolio		Nifty 500 TRI	
DSP Natural Resources and New Energy Fund **An open ended equity scheme investing in Natural Resources and Alternative Energy sector**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity-related securities of natural resources companies in sectors like mining, energy, etc. and companies involved in alternative energy and energy technology and also, investment in units of overseas funds which invest in such companies overseas		35% BSE Oil & Gas Index + 30% BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return	
DSP NIFTY 1D Rate Liquid ETF **An open ended scheme replicating/ tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk.**	This Product is suitable for investors who are seeking* • Current income with high degree of liquidity • Investment in Tri Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments		NIFTY 1D Rate Index	
DSP World Gold Mining Overseas Equity Omni FoF (Erstwhile known DSP World Gold Fund of Fund)** **An open ended fund of fund scheme which invests into units/securities issued by overseas Exchange Traded Funds (ETFs) and/or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/Gold Mining theme.**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in units/securities issued by overseas Exchange Traded Funds (ETFs) and/or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/Gold Mining theme		FTSE Gold Mine TRI (in INR terms)	
DSP World Mining Overseas Equity Omni FoF (Erstwhile known as DSP World Mining Fund of Fund)** **An open ended fund of fund scheme investing in overseas funds and/or ETFs investing in securities of companies involved in mining and metals whose predominant economic activity is the production of metals and industrial minerals. please refer to page no 19 for note.**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in units of overseas funds and/or ETFs investing in securities of companies involved in mining and metals whose predominant economic activity is the production of metals and industrial minerals		MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index	
DSP Global Clean Energy Overseas Equity Omni FoF (Erstwhile known as DSP Global Clean Energy Fund of Fund)** **An open ended Fund of Fund scheme investing in overseas Funds/ ETFs investing in companies involved in the alternative energy sector. #Please refer to Notice cum addendum dated August 08, 2024 for change in fundamental attribute of scheme with effect from September 21, 2024.**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in units of overseas Funds and ETFs investing in companies involved in the alternative energy sector		MSCI ACWI IMI Clean Energy Infrastructure Index	
DSP US Specific Equity Omni FoF (Erstwhile known as DSP US Flexible Equity Fund of Fund)** **An open ended Fund of Fund scheme investing in overseas Funds/ETFs that provides exposure to US equity market #Please refer to Notice cum addendum dated August 08, 2024 for change in fundamental attribute of scheme with effect from September 21, 2024.**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in units of overseas funds/ ETFs which provide exposure to equity and equity related securities of US companies		Russell 1000 TR Index	
DSP Income Plus Arbitrage Omni FoF^^ (Erstwhile known as DSP Income Plus Arbitrage Fund of Fund) **An open ended fund of funds scheme investing in units of debt oriented schemes and arbitrage schemes.**	This Product is suitable for investors who are seeking* • Income Generation & capital appreciation through investments in units of arbitrage and debt-oriented schemes. Please refer to Notice cum addendum dated February 4, 2025 for change in fundamental attribute of scheme with effect from March 11, 2025		40% NIFTY 50 Arbitrage Index + 60% NIFTY Composite Debt Index	

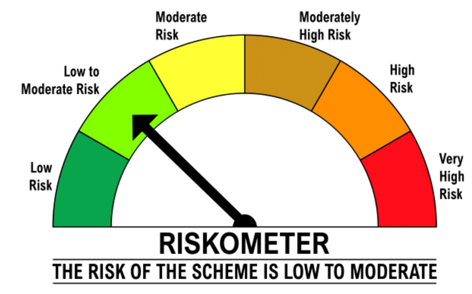
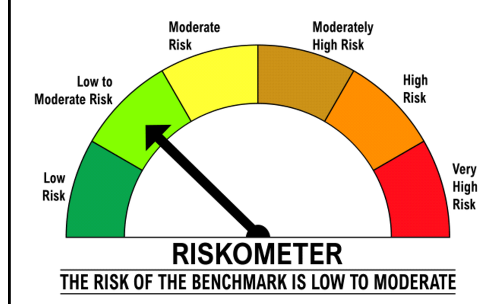
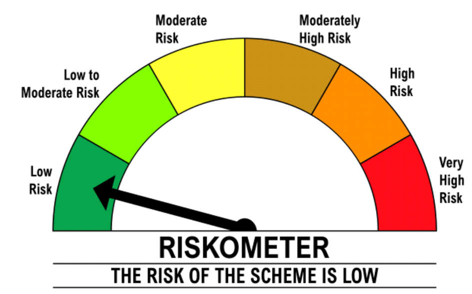
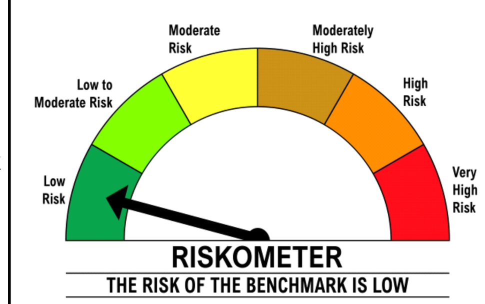
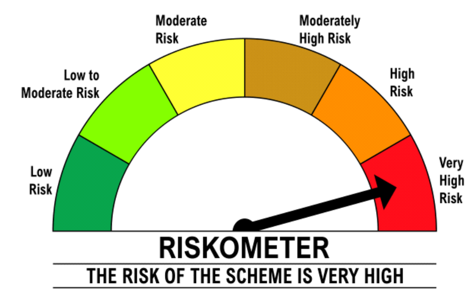
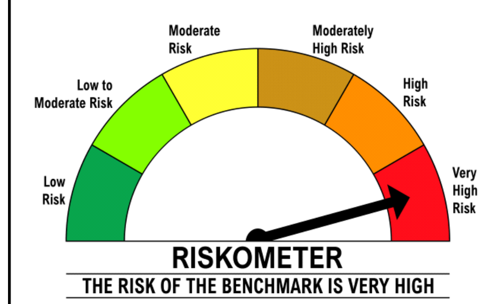
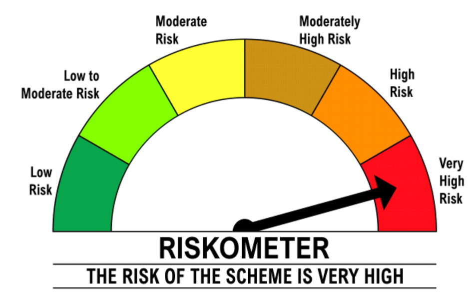
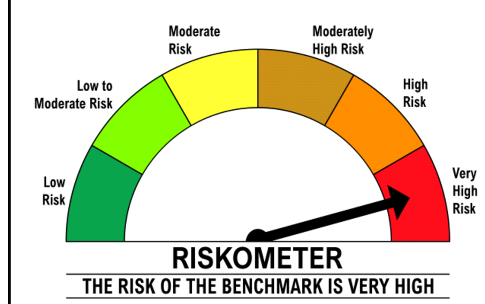
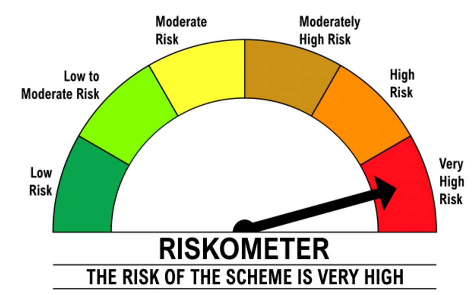
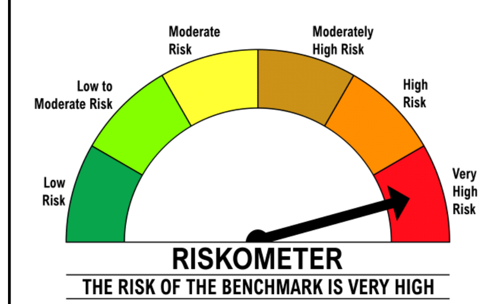
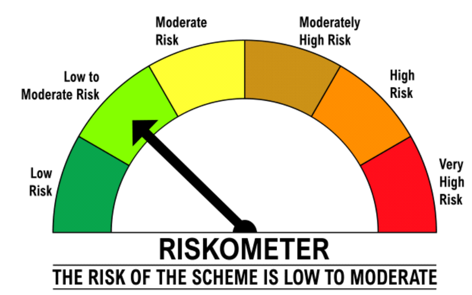
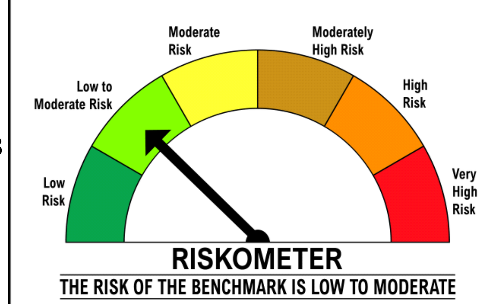
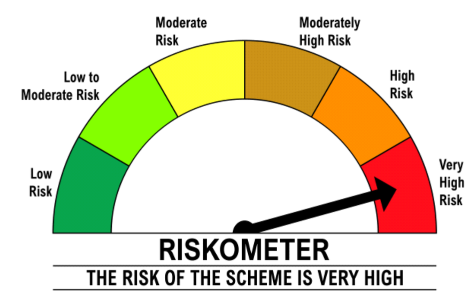
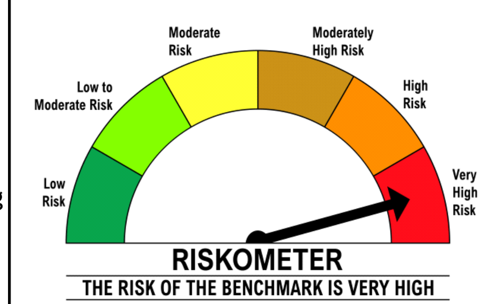
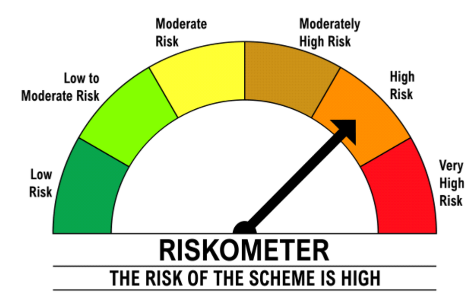
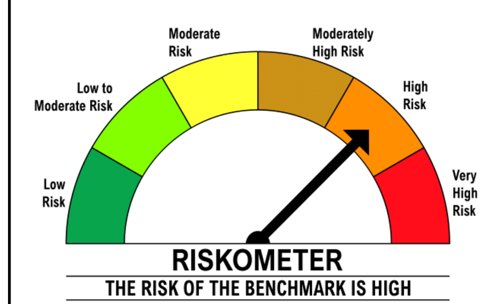
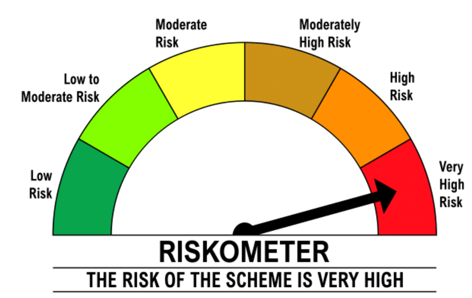
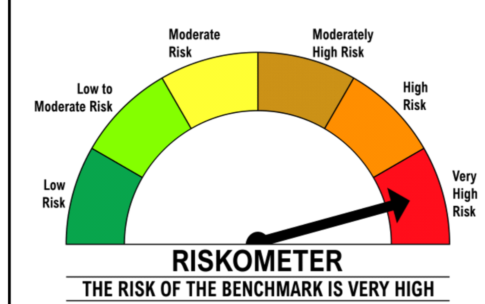
Annexure 5

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP Dynamic Asset Allocation Fund **An open ended dynamic asset allocation fund #Please refer to Notice cum addendum dated August 08, 2024 for change in fundamental attribute of scheme with effect from September 21, 2024.**	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.		CRISIL Hybrid 50+50 - Moderate Index	
DSP Global Innovation Overseas Equity Omni FoF (Erstwhile known as DSP Global Innovation Fund of Fund)** **An open ended fund of fund scheme investing in Innovation theme**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investments in units of overseas funds which invest in equity and equity related securities of companies which are forefront in innovation		MSCI All Country World Index (ACWI) - Net Total Return	
DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund) **An open ended hybrid scheme investing predominantly in equity and equity related instruments. Please refer to Notice cum addendum dated October 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024.**	This product is suitable for investors who are seeking* • Capital growth and income over a longterm investment horizon • Investment primarily in equity/equityrelated securities, with balance exposure in money market and debt Securities		CRISIL Hybrid 35+65-Aggressive Index	
DSP Equity Savings Fund **An open ended scheme investing in equity, arbitrage and debt**	This Product is suitable for investors who are seeking* • Long term capital growth and income • Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments		Nifty Equity Savings Index TRI	
DSP Nifty 50 Equal Weight Index Fund **An open ended scheme replicating NIFTY 50 Equal Weight Index**	This Product is suitable for investors who are seeking* • Long-term capital growth • Returns that are commensurate with the performance of NIFTY 50 Equal Weight Index TRI, subject to tracking error.		NIFTY 50 Equal Weight TRI	
DSP Nifty Next 50 Index Fund **An open ended scheme replicating / tracking NIFTY NEXT 50 Index**	This Product is suitable for investors who are seeking* • Long-term capital growth • Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.		Nifty Next 50 TRI	
DSP Nifty 50 Index Fund **An open ended scheme replicating / tracking NIFTY 50 Index**	This Product is suitable for investors who are seeking* • Long-term capital growth • Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.		NIFTY 50 (TRI)	
DSP Arbitrage Fund **An open ended scheme investing in arbitrage opportunities**	This Product is suitable for investors who are seeking* • Income over a short-term investment horizon • Investment in arbitrage opportunities in the cash & derivatives segment of the equity market		NIFTY 50 Arbitrage Index	
DSP Regular Savings Fund **An open ended hybrid scheme investing predominantly in debt instruments**	This product is suitable for investors who are seeking* • Income and capital growth over a mediumterm investment horizon • Investment predominantly in debt securities, with balance exposure in equity/ equity-related securities		CRISIL Hybrid 85+15-Conservative Index	
DSP Liquidity Fund **An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.**	This Product is suitable for investors who are seeking* • Income over a short-term investment horizon • Investment in money market and debt securities, with maturity not exceeding 91 days		CRISIL Liquid Debt A-I Index	

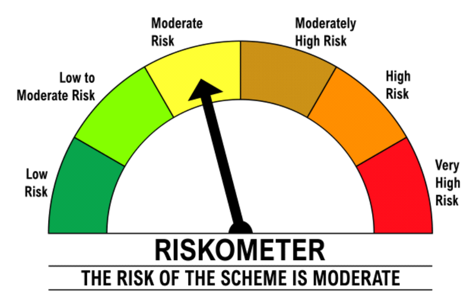
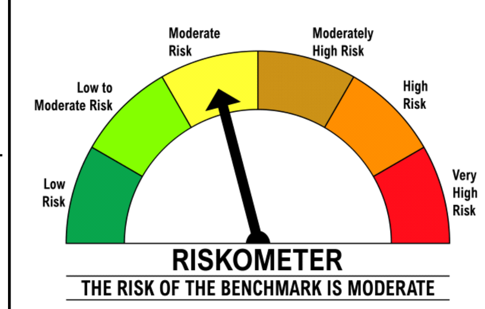
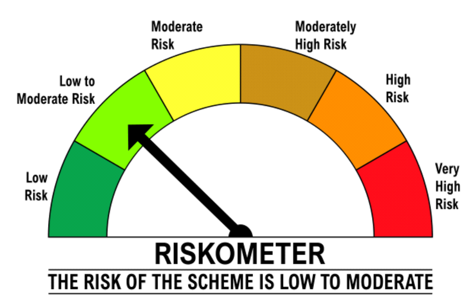
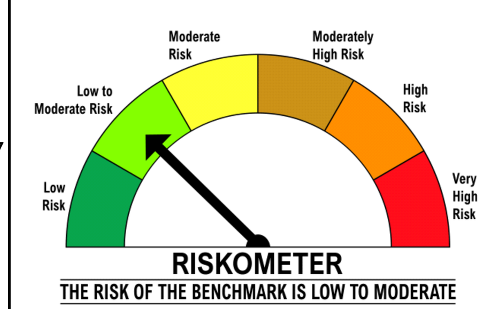
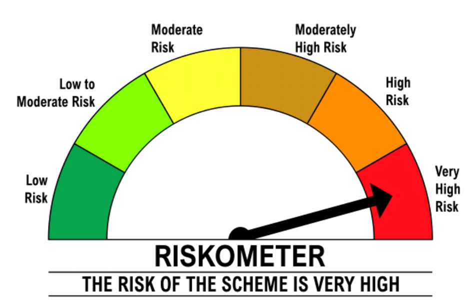
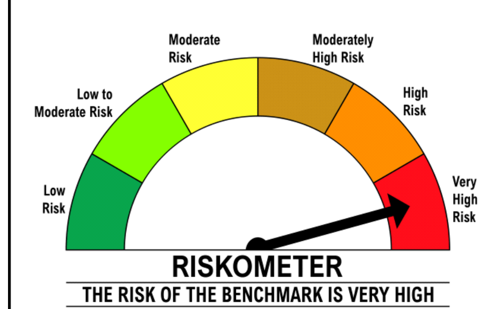
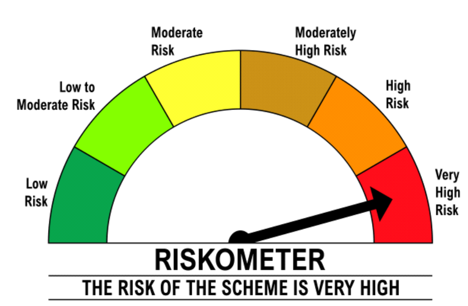
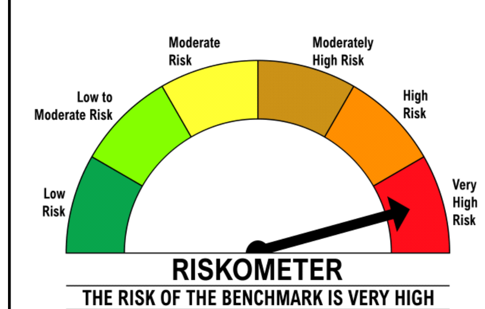
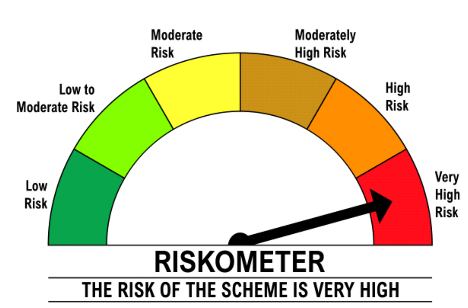
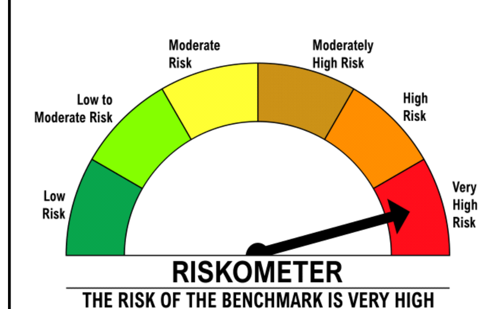
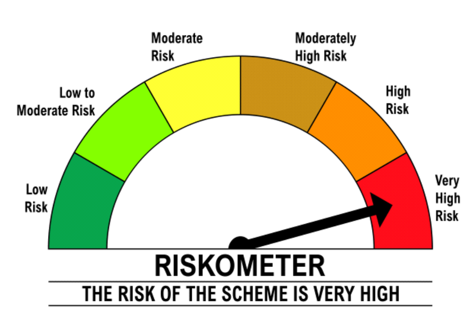
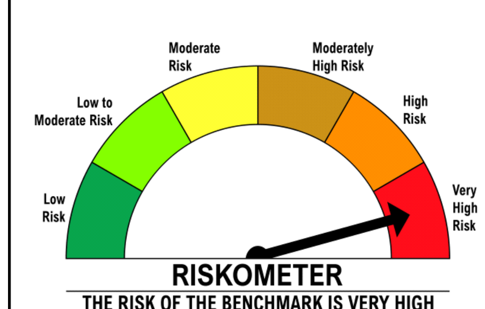
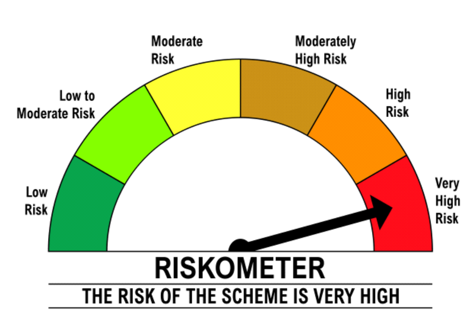
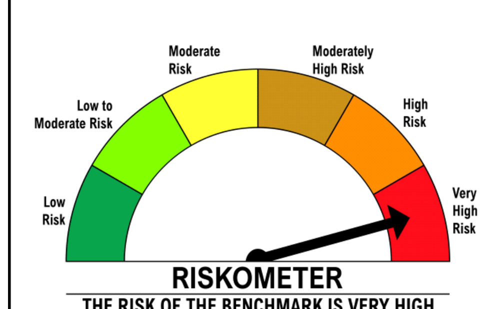
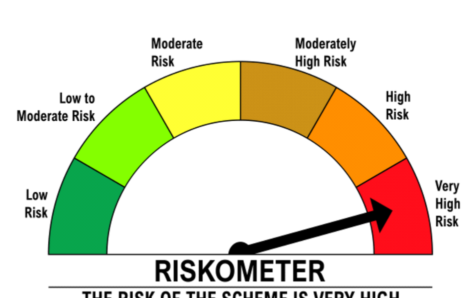
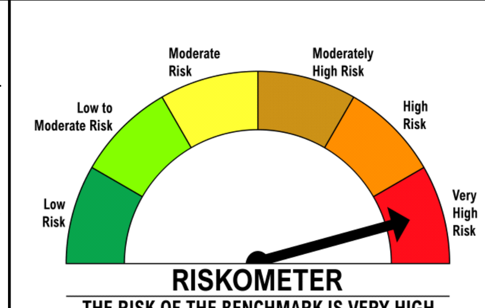
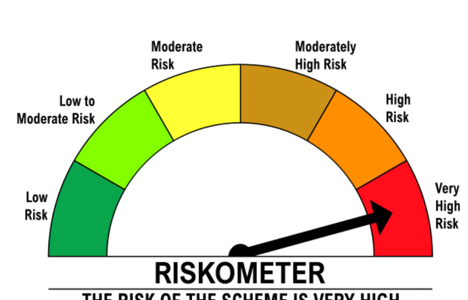
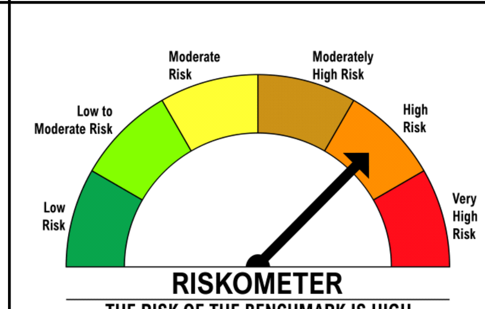
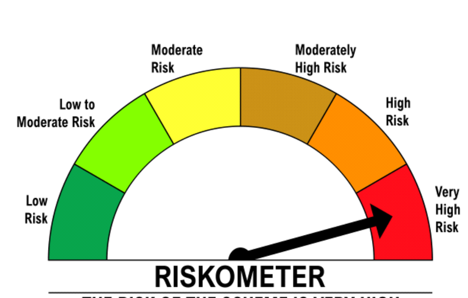
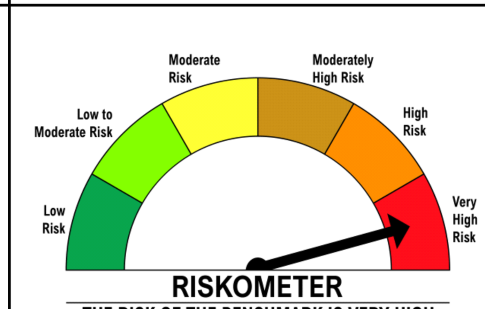
Annexure 5

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP Ultra Short Fund An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 56 under the section “Where will the Scheme invest?” of SID for details on Macaulay’s Duration). A relatively low interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking* • Income over a short-term investment horizon • Investment in money market and debt securities		CRISIL Ultra Short Duration Debt A-I Index	
DSP Floater Fund An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* • To generate regular Income • Investment predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures)		CRISIL Short Duration Debt A-II Index	
DSP Savings Fund An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking* • Income over a short-term investment horizon • Investment in money market instruments with maturity less than or equal to 1 year.		CRISIL Money Market A-I Index	
DSP Gilt Fund (Erstwhile DSP Government Securities Fund)# An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* • Income over a long-term investment horizon • Investment in Central and /or State government securities #Please refer to Notice cum addendum dated January 11, 2024 for change in fundamental attribute of scheme with effect from February 23, 2024.		Crisil Dynamic Gilt Index	
DSP Short Term Fund An open ended short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer page no. 40 under the section “Where will the Scheme invest?” for details on Macaulay’s Duration. A moderate interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* • Income over a medium-term investment horizon • Investment in money market and debt securities		CRISIL Short Duration Debt A-II Index	
DSP Banking & PSU Debt Fund An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* • Income over a short-term investment horizon • Investment in money market and debt securities issued by banks and public sector undertakings, public financial institutions and Municipal Bonds		Nifty Banking & PSU Debt Index A-II	
DSP Credit Risk Fund An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.	This Product is suitable for investors who are seeking* • Income over a medium-term to long term investment horizon • Investment predominantly in corporate bonds which are AA and below rated instruments		CRISIL Credit Risk Debt B-II Index	
DSP Strategic Bond Fund An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking* • Income over a medium to long term investment horizon • Investment in actively managed portfolio of money market and debt securities		CRISIL Dynamic Bond A-III Index	
DSP Bond Fund An open ended medium term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years (please refer page no. 59 under the section “Where will the Scheme invest” for details on Macaulay’s Duration). A relatively high interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking* • Income over a medium-term investment horizon • Investment in money market and debt securities		CRISIL Medium Duration Debt A-III Index	
DSP Low Duration Fund An open ended low duration debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months (please refer page no. 39 under the section “Where will the Scheme invest” in the SID for details on Macaulay’s Duration). A relatively low interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking* • Income over a short-term investment horizon. • Investments in money market and debt securities		NIFTY Low Duration Debt Index A-I	
DSP 10Y G-Sec Fund An open ended debt scheme investing in government securities having a constant maturity of 10 years. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* • Income over a long-term investment horizon • Investment in Government securities such that the Macaulay duration of the portfolio is similar to the 10 Years benchmark government security		CRISIL 10 Year Gilt Index	

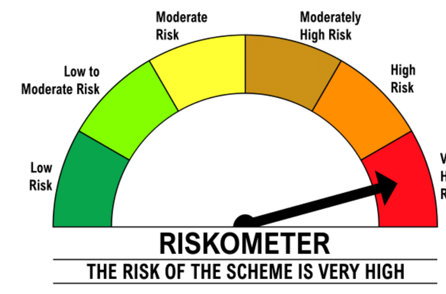
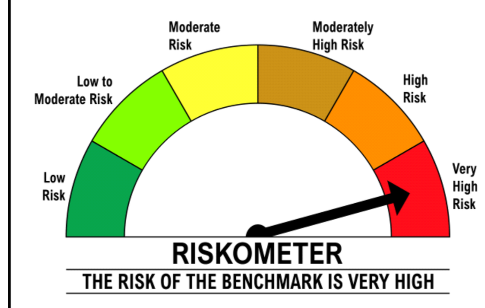
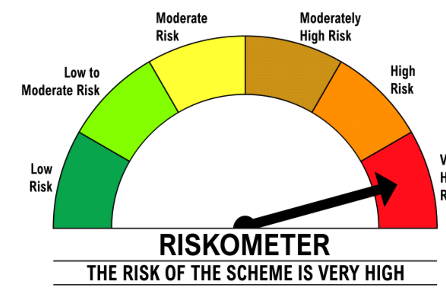
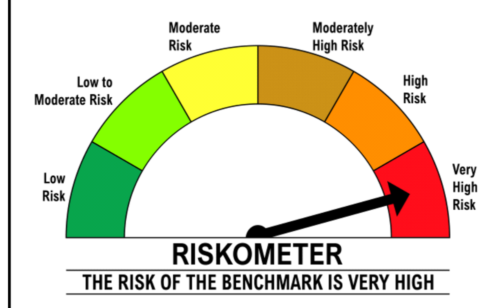
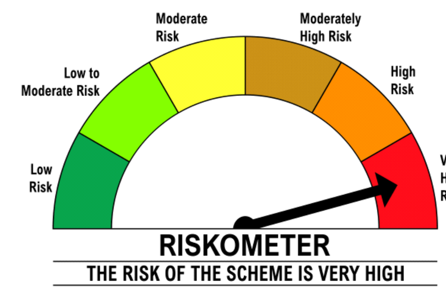
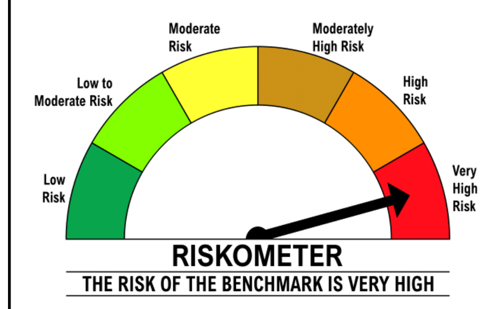
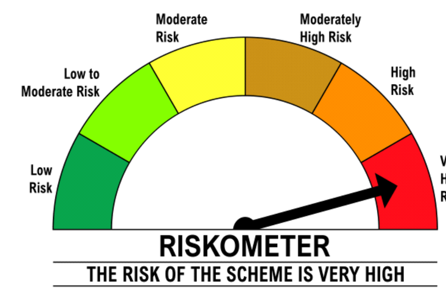
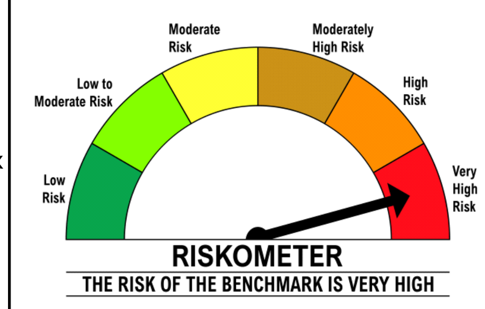
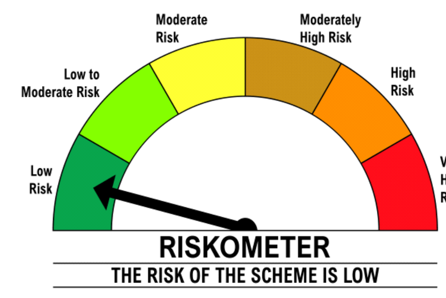
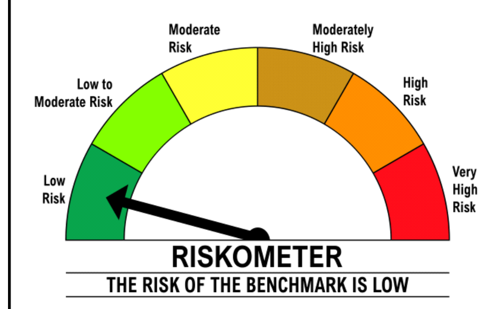
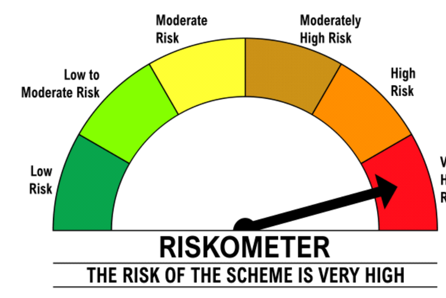
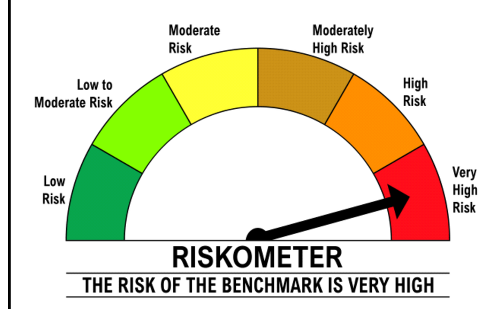
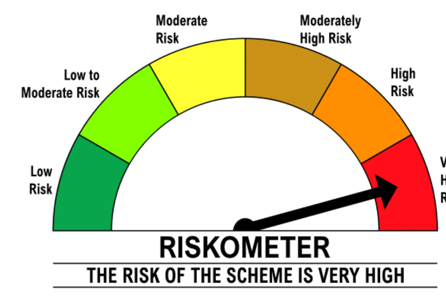
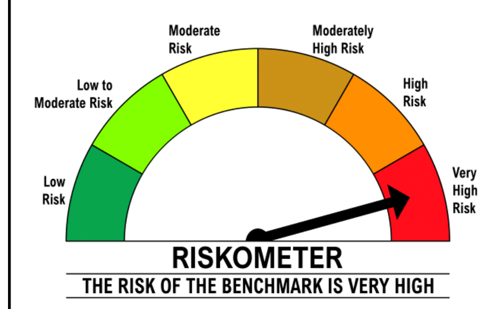
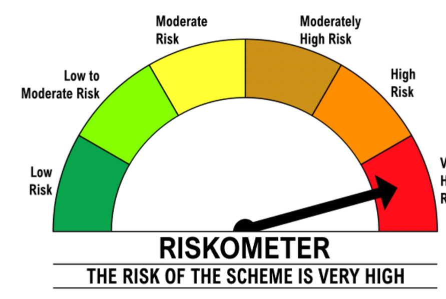
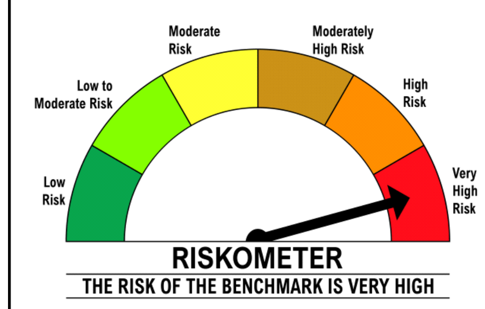
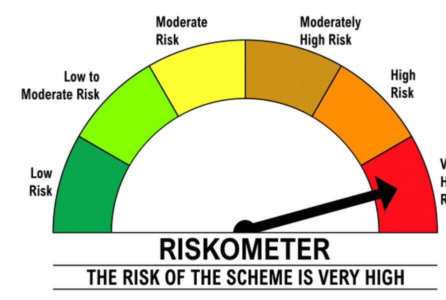
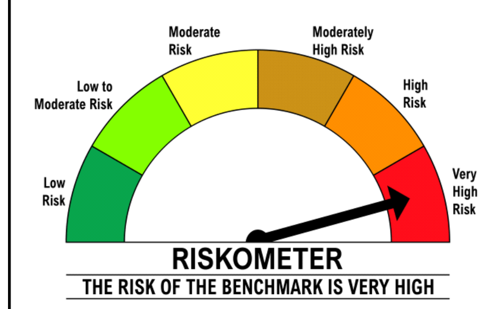
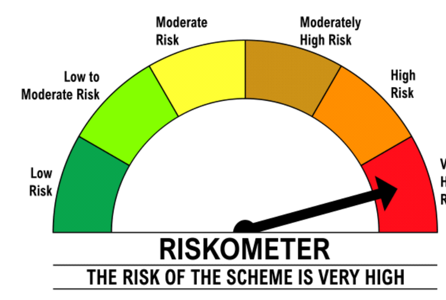
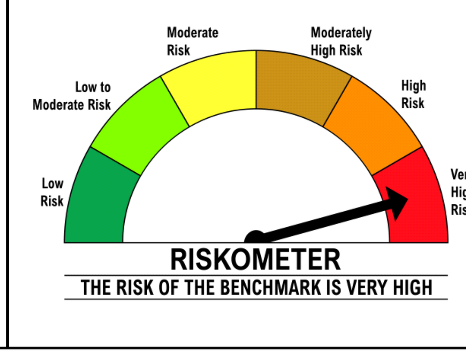
Annexure 5

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP Corporate Bond Fund **An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.**	This Product is suitable for investors who are seeking* • Income over a medium-term to long term investment horizon • Investment in money market and debt securities		CRISIL Corporate Debt A-II Index	
DSP Overnight Fund **An Open Ended Debt Scheme Investing in Overnight Securities. A relatively low interest rate risk and relatively low credit risk.**	This Product is suitable for investors who are seeking* • reasonable returns with high levels of safety and convenience of liquidity over short term • Investment in debt and money market instruments having maturity of upto 1 business day		CRISIL Liquid Overnight Index	
DSP NIFTY 50 EQUAL WEIGHT ETF **An open ended scheme replicating/ tracking NIFTY50 Equal Weight Index**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by NIFTY50 Equal Weight Index, subject to tracking error.		NIFTY50 Equal Weight TRI	
DSP Nifty 50 ETF **An open ended scheme replicating/ tracking Nifty 50 Index**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty 50 Index, subject to tracking error.		Nifty 50 TRI	
DSP Nifty Midcap 150 Quality 50 ETF **An open ended scheme replicating/ tracking Nifty Midcap 150 Quality 50 Index**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Midcap 150 Quality 50 Index, subject to tracking error.		Nifty Midcap 150 Quality 50 TRI	
DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund **An open ended target maturity index fund investing in the constituents of Nifty SDL Plus G-Sec Jun 2028 30:70 Index. A relatively high interest rate risk and relatively low credit risk.**	This Product is suitable for investors who are seeking* • Income over long term • An open ended target maturity index fund that seeks to track the performance of Nifty SDL Plus G-Sec Jun 2028 30:70 Index, subject to tracking error.		Nifty SDL Plus G-Sec Jun 2028 30:70 Index	
DSP Silver ETF **An open ended exchange traded fund replicating/tracking domestic prices of silver**	This product is suitable for investors who are seeking* • Portfolio diversification through asset allocation. • Silver exposure through investment in physical silver		Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)	
DSP Gold ETF **An open ended exchange traded fund replicating/tracking domestic prices of Gold**	This product is suitable for investors who are seeking* • Capital appreciation over long term. • Investment in gold in order to generate returns similar to the performance of gold, subject to tracking error.		Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price)	
DSP Nifty Midcap 150 Quality 50 Index Fund **An open ended scheme replicating/ tracking Nifty Midcap 150 Quality 50 Index**	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Midcap 150 Quality 50 Index, subject to tracking error.		Nifty Midcap 150 Quality 50 TRI	

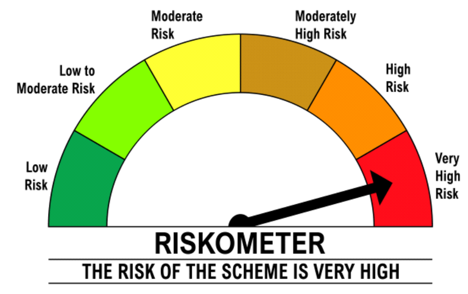
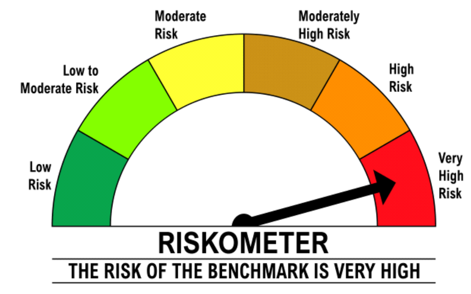
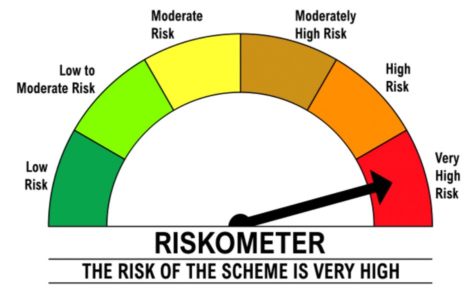
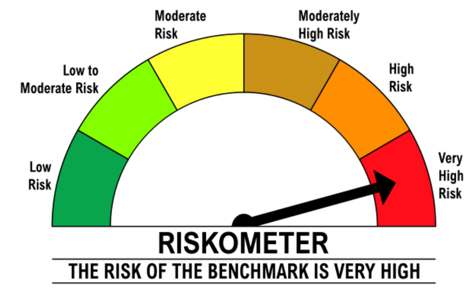
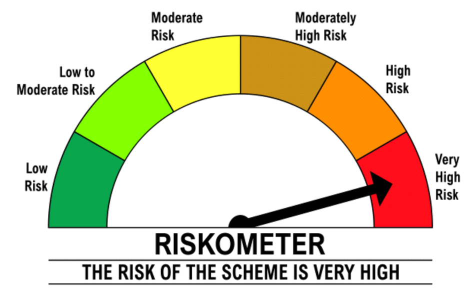
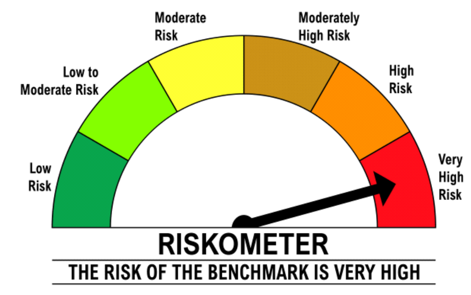
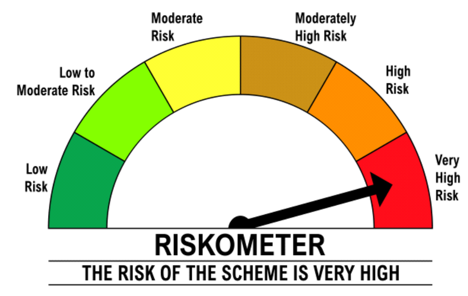
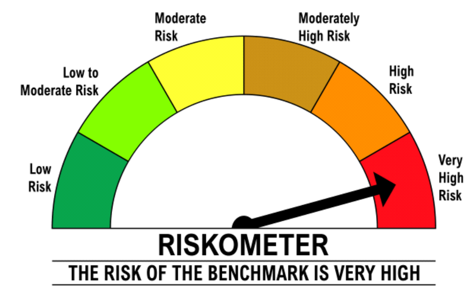
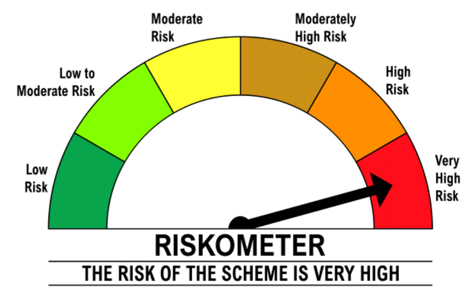
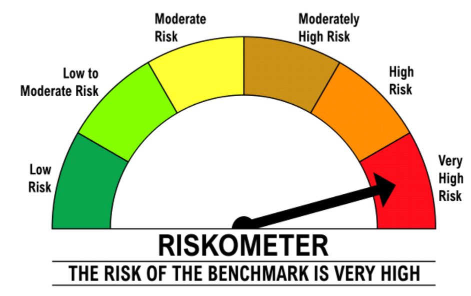
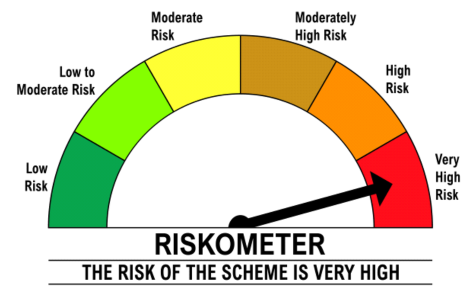
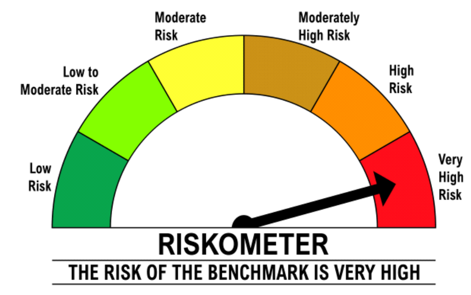
Annexure 5

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP CRISIL-IBX 50:50 Gilt Plus SDL - April 2033 Index Fund (Erstwhile known as DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund) **An open ended target maturity index fund investing in the constituents of CRISIL-IBX 50:50 Gilt Plus SDL Index - April 2033. A relatively high interest rate risk and relatively low credit risk.** **Please refer to Notice cum addendum dated May 27, 2025 for change of scheme name and change of benchmark for above scheme with immediate effect.**	This Product is suitable for investors who are seeking* • Income over long term • An open ended target maturity index fund that seeks to track the performance CRISILIBX 50:50 Gilt Plus SDL Index - April 2033, subject to tracking error.		CRISIL-IBX 50:50 Gilt Plus SDL Index - April 2033	
DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund **An open ended target maturity index fund investing in the constituents of Nifty SDL Plus G-Sec Sep 2027 50:50 Index. A relatively high interest rate risk and relatively low credit risk.**	This Product is suitable for investors who are seeking* • Income over long term • An open ended target maturity index fund that seeks to track the performance of Nifty SDL Plus G-Sec Sep 2027 50:50 Index, subject to tracking error.		Nifty SDL Plus G-Sec Sep 2027 50:50 Index	
DSP Nifty Bank ETF **An open ended scheme replicating/ tracking Nifty Bank Index**	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Bank Index, subject to tracking error.		Nifty Bank TRI	
DSP Nifty IT ETF **An open ended scheme replicating/ tracking Nifty IT Index**	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty IT Index, subject to tracking error.		Nifty IT TRI	
DSP Nifty PSU Bank ETF **An open ended scheme replicating/ tracking Nifty PSU Bank Index**	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty PSU Bank Index, subject to tracking error.		Nifty PSU Bank TRI	
DSP Nifty Private Bank ETF **An open ended scheme replicating/ tracking Nifty Private Bank Index**	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Private Bank Index, subject to tracking error.		Nifty Private Bank TRI	
DSP BSE Sensex ETF **An open ended scheme replicating/ tracking BSE Sensex Index**	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by BSE Sensex Index, subject to tracking error.		BSE Sensex TRI	
DSP Multi Asset Allocation Fund **An open ended scheme investing in equity/equity related securities, debt/ money market instruments, commodity ETFs, exchange traded commodity derivatives and overseas securities**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in a multi asset allocation fund with investments across equity and equity related securities, debt and money market instruments, commodity ETFs, exchange traded commodity derivatives, overseas securities and other permitted instruments		40% NIFTY500 TRI + 20% NIFTY Composite Debt Index+ 15% Domestic Price of Physical Gold (bas ed on London Bullion Market Association (LBMA) gold daily spot fixing price) + 5% iCOMDEX Composite Index + 20% MSCI World Index	
DSP Gold ETF Fund of Fund **An open ended fund of fund scheme investing in DSP Gold ETF**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investments in units of DSP Gold ETF which in turn invest in Physical Gold		Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price)	
DSP Banking & Financial Services Fund **An open ended equity scheme investing in banking and financial services sector**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities of banking and financial services companies		Nifty Financial Services TRI	

Annexure 5

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP Nifty Smallcap250 Quality 50 Index Fund **An open ended scheme replicating/ tracking Nifty Smallcap250 Quality 50 Index**	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Smallcap250 Quality 50 Index, subject to tracking error.		Nifty Smallcap250 Quality 50 TRI	
DSP Multicap Fund **An open ended equity scheme investing across large cap, mid cap, small cap stocks**	This Product is suitable for investors who are seeking* • Long term capital growth • Investment in equity and equity related securities of large cap, mid cap, small cap companies		Nifty 500 Multicap 50:25:25 TRI	
DSP Nifty Healthcare ETF **An open ended scheme replicating/ tracking Nifty Healthcare Index**	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Healthcare Index, subject to tracking error.		Nifty Healthcare TRI	
DSP US Specific Debt Passive FoF** **(Erstwhile known as DSP US Treasury Fund of Fund)** **An open ended fund of funds scheme investing in units of ETFs and/or Funds focused on US Treasury Bonds**	This Product is suitable for investors who are seeking* • Long term capital appreciation • To generate income by investing in units of ETFs and/or Funds focused on US Treasury Bonds		S&P U.S. Treasury Bond Index	
DSP BSE Liquid Rate ETF **An open ended scheme replicating/ tracking BSE Liquid Rate Index. A relatively low interest rate risk and relatively low credit risk.**	This Product is suitable for investor who are seeking* • Current income with high degree of liquidity • Investment in Tri-Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments		BSE Liquid Rate Index	
DSP Nifty Bank Index Fund **An open ended scheme replicating/ tracking Nifty Bank Index.**	This product is suitable for investor who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Bank Index, subject to tracking error.		Nifty Bank TRI	
DSP Nifty Top 10 Equal Weight Index Fund **An open ended scheme replicating/ tracking Nifty Top 10 Equal Weight Index.**	This product is suitable for investor who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Top 10 Equal Weight Index, subject to tracking error.		Nifty Top 10 Equal Weight TRI	
DSP Nifty Top 10 Equal Weight ETF **An open ended scheme replicating/ tracking Nifty Top 10 Equal Weight Index.**	This product is suitable for investor who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Top 10 Equal Weight Index, subject to tracking error.		Nifty Top 10 Equal Weight TRI	
DSP Business Cycle Fund **An open ended equity scheme following business cycles based investing theme.**	This product is suitable for investor who are seeking* • Long-term capital growth • Investment in equity and equity related securities with a focus on riding business cycles through dynamic allocation across various sectors / themes / stocks at different stages of business cycle		Nifty 500 TRI	
DSP BSE SENSEX Next 30 Index Fund **An open ended scheme replicating/ tracking BSE SENSEX Next 30 Index**	This product is suitable for investors who are seeking* • Long term capital growth • Investment in equity and equity related securities covered by BSE SENSEX Next 30 Index, subject to tracking error.		BSE SENSEX Next 30 TRI	

Annexure 5

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP BSE Sensex Next 30 ETF **An open ended scheme replicating / tracking BSE SENSEX Next 30 Index**	This product is suitable for investors who are seeking* • Long term capital growth • Investment in equity and equity related securities covered by BSE SENSEX Next 30 Index, subject to tracking error.		BSE SENSEX Next 30 TRI	
DSP Nifty Private Bank Index Fund **An open ended scheme replicating / tracking Nifty Private Bank Index**	This product is suitable for investors who are seeking* • Long term capital growth • Investment in equity and equity related securities covered by Nifty Private Bank Index, subject to tracking error.		Nifty Private Bank TRI	
DSP Silver ETF Fund of Fund **An open ended fund of fund scheme investing in DSP Silver ETF**	This product is suitable for investors who are seeking* • Long term capital growth • Investments in units of DSP Silver ETF which in turn invest in Physical Silver		Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price)	
DSP Nifty Healthcare Index Fund **An open ended scheme replicating / tracking Nifty Healthcare Index**	This product is suitable for investors who are seeking* • Long term capital growth • Investment in equity and equity related securities covered by Nifty Healthcare Index, subject to tracking error.		Nifty Healthcare TRI	
DSP Nifty IT Index Fund **An open ended scheme replicating / tracking Nifty IT Index**	This product is suitable for investors who are seeking* • Long term capital growth • Investment in equity and equity related securities covered by Nifty IT Index, subject to tracking error.		Nifty IT TRI	
DSP Nifty500 Flexicap Quality 30 Index Fund **An open ended scheme replicating / tracking Nifty500 Flexicap Quality 30 Index**	This product is suitable for investors who are seeking* • Long term capital growth • Investment in equity and equity related securities covered by Nifty500 Flexicap Quality 30 Index, subject to tracking error.		Nifty500 Flexicap Quality 30 TRI	

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Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. There is no assurance of any returns/capital protection/capital guarantee to the investors in the schemes of DSP Mutual Fund.
Investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of
For scheme specific risk factors, asset allocation details, load structure, investment objective and more details, please read the Scheme Information Document and Key Information Memorandum of the schemes available at the Investor Service Centers of the AMC and also available on www.dspim.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.