

**Update for IL&FS Transportation Networks Limited (ITNL) Third Interim Cash distribution**

DSP Mutual Fund (Fund') held INR 300 crore (Face Value) of unsecured ITNL bonds guaranteed by the parent viz. IL&FS Ltd. across six schemes (refer to Table 1 for exposure details). In December 2018, Fund completely wrote off exposure in ITNL bonds following the default and as the IL&FS group's ability to repay the remainder of the loan was fully impaired.

IL&FS and its group companies (including ITNL and its subsidiaries) are being resolved under the supervision of government nominated board of directors appointed by National Company Law Tribunal by its order dated October 1, 2018.

As a part of IL&FS group's ongoing resolution effort, the group companies have initiated an interim distribution of Rs 5,000 crore to all the eligible creditors – including Rs 3,500 crore of Infrastructure Investment Trust (InvIT) units and Rs 1,500 crore in cash subject to submission of undertaking by eligible creditors. The interim distribution is largely being initiated by three holding companies – Infrastructure Leasing and Financial Services (IL&FS) Limited, IL&FS Financial Services Limited (IFIN), and IL&FS Transportation Networks Limited (ITNL) - that collectively hold the majority of the Group's debt and nests large creditors and public funds.

Pursuant to the above, the Scheme(s) received interim cash distribution on October 19, 2023 (First distribution) and on February 27, 2025 (Second distribution), which is recognized as realized income in the below schemes and reflected in NAV published for the respective date. The second interim distribution also involves distribution in the form of units of InvIT's in the the following Scheme(s) and reflected in NAV published for March 07, 2025.

The Scheme(s) has now received third interim cash distribution, which is recognized as realized income on April 16, 2026 in the below schemes and reflected in NAV published for April 16, 2026 as under:

**Table 1: Details of Exposure**

Scheme Name	Face Value (Rs. in Cr)	Face Value Per Bond	No. Of Debentures	Total Value (Rs.)
DSP FMP - Series 195 - 36M*	4.5	5,00,000	90	3,430,503.00
DSP Bond Fund	10	5,00,000	200	7,623,339.00
DSP Regular Savings Fund	14	5,00,000	280	10,672,675.00
DSP Aggressive Hybrid Fund	45	5,00,000	900	34,305,026.00
DSP Ultra Short Fund	50	5,00,000	1,000	38,116,695.00
DSP Credit Risk Fund	176.5	5,00,000	3,530	134,551,934.00

\* The scheme matured on April 15, 2019

The above cash distribution is subject to clawback undertaking as submitted by the respective schemes