

Update for IL&FS Energy Development Company Limited (IEDCL) Interim distribution

DSP Mutual Fund ('Fund') held INR 200 crore (Face Value) of unsecured IEDCL bonds, The Fund has valued the exposure currently at zero value, considering poor visibility on recovery.

Ministry of Corporate Affairs, Government of India had proposed a resolution framework for the IL&FS Group, which was approved by the Hon'ble NCLAT pursuant to which the creditors of IL&FS Group companies were invited to submit their claims along with proof in respect of liabilities due up to and including October 15, 2018 (the 'Cut Off Date').

Details of the Fund's claims for IEDCL & Interim distribution by IEDCL:

Board of IL&FS to effect interim distribution of accumulated resolution and related proceeds without waiting for final resolution of the relevant entity (an associated condition for distribution), filed an application with the Hon'ble NCLAT detailing the interim distribution process which is approved by the Hon'ble NCLAT and IL&FS Energy Development Company Limited ("IEDCL") is one among such IL&FS Group company wherein the Interim Distribution Process is being carried out.

Pursuant to above the Scheme(s) have received Interim Distribution as under:

Name of the Debenture Holder	DSP Credit Risk Fund	DSP Credit Risk Fund & DSP FMP - Series 196 - 37M
Debenture Series	Debenture holders for Series I & Series II	Debenture holders for Series I & Series II
ISIN No.	INE938L08049	INE938L08056
Amount Claimed as per Report dated January 31, 2023	1,29,45,37,835	1,28,36,31,863
Amount Admitted as per Report dated January 31, 2023	1,29,45,37,835	1,28,36,31,863
Amount to be distributed against the above admitted claim in the Interim Distribution Process	1,203,315	11,93,177
Number of Debentures held at Face Value of INR 1,000,000	1,000	DSP Credit Risk Fund - 770 DSP FMP - SERIES 196 - 37M - 230
Amount to be distributed to the Debenture Holder in the Interim Distribution Process	12,03,315	DSP Credit Risk Fund - 918,746.29/- DSP FMP - SERIES 196 - 37M - 274,430.71/-
Scheme AUM	DSP Credit Risk Fund (as on July 06, 2023) – Rs. 195.98 Crores *DSP FMP - SERIES 196 - 37M – Rs. 277.83 Crores	

* The scheme matured on August 01, 2019

This interim distribution is recognized as realized income on July 06, 2023 and reflected in NAV published for July 06, 2023. However the interim distribution is subject to the claw back in the event it is subsequently found that such creditor has, by way of interim distribution, received an amount more than what such creditor ought to have received.