

Update for IL&FS Transportation Networks Limited (ITNL) Interim distribution

DSP Mutual Fund ('Fund') held INR 300 crore (Face Value) of unsecured ITNL bonds guaranteed by the parent viz. IL&FS Ltd. across six schemes (refer to Table 1 for exposure details). In December 2018, Fund completely wrote off exposure in ITNL bonds following the default and as the IL&FS group's ability to repay the remainder of the loan was fully impaired.

IL&FS and its group companies (including ITNL and its subsidiaries) are being resolved under the supervision of government nominated board of directors appointed by National Company Law Tribunal by its order dated October 1, 2018.

As directed by Hon'ble NCLAT's orders dated May 31, 2022 and February 13, 2023, Board of IL&FS Transportation Networks Limited had set October 05, 2023 as record date to determine the eligible Non-Convertible Debenture holders of the Company for making Interim Distribution payment.

Pursuant to above the Scheme(s) have received Interim Distribution as under:

Table 1: Details of Exposure

Scheme Name	Face Value (Rs. in Cr)	Face Value Per Bond	No. Of Debentures	Total Value (Rs.)
DSP FMP - Series 195 - 36M*	4.5	5,00,000	90	37,21,522
DSP Bond Fund	10	5,00,000	200	82,70,049
DSP Regular Savings Fund	14	5,00,000	280	1,15,78,068
Dsp Equity & Bond Fund	45	5,00,000	900	3,72,15,219
DSP Ultra Short Fund	50	5,00,000	1,000	4,13,50,243
DSP Credit Risk Fund	176.5	5,00,000	3,530	14,59,66,359

* The scheme matured on April 15, 2019

This interim distribution is recognized as realized income on October 19, 2023 and reflected in NAV published for October 19, 2023