

Dream. Plan. Act.
Your time starts now.

**MY TARGET VALUE
SAVINGS ACCOUNT**

Call your investment advisor today.



**LAUNCHING
AUGUST 01, 2011**

**DSP BLACKROCK
MUTUAL FUND**

Most of us like to dream big. We want a secure financial future. Setting goals for a secure future is important, and working towards achieving those goals demands patience. It calls for systematic planning and course corrections along the way, but most importantly it calls for discipline and focus.

One needs to spend time and effort in planning to achieve these goals. While we keep wishing for the right plan, some way to guide us through to our goals, we never really end up taking the first step. What if there was a simple way to plan, something that you could always be in complete control of?

DSP BlackRock Mutual Fund introduces a unique facility for investors to help them plan for their financial future, keeping their goal in sight. Presenting:

MY TARGET VALUE SAVINGS ACCOUNT

What is 'My Target Value Savings Account'?

'My Target Value Savings Account' is a unique facility being offered by DSP BlackRock Mutual Fund. An investor can specify a target value of his/her choice, depending upon the savings requirement. On reaching this target value, the entire amount in this account will get switched into any of the schemes of DSP BlackRock Mutual Fund, as specified by the investor. The 'Target Value Savings Account' works as follows:

- You can choose from any of the existing schemes of DSP BlackRock Mutual Fund to invest your savings on a periodic basis, by way of Systematic Investment Plans (SIPs) or a lump sum investment, or even a combination of the two.
- You will need to specify a 'Target Value' of savings for your account.
- Upon your account reaching a value of 90% of the specified 'Target Value', an SMS/email alert will be sent to you at your registered mobile number/email ID.
- Upon your account value reaching the defined 'Target Value', the Units of value equivalent to the set 'Target Value' will be switched into any of the schemes of DSP BlackRock Mutual Fund as specified by you, or into DSP BlackRock Money Manager Fund - Regular Plan - Growth, in case no scheme has been specified, by default.

ANNUAL REPORT

2010 - 2011

EQUITY FUNDS:

DSP BlackRock Equity Fund (DSPBREF)
DSP BlackRock Technology.com Fund (DSPBRTF)
DSP BlackRock Opportunities Fund (DSPBROF)
DSP BlackRock Top 100 Equity Fund (DSPBRTEF)
DSP BlackRock India T.I.G.E.R Fund (The Infrastructure Growth and Economic Reforms Fund) (DSPBRITF)
DSP BlackRock Small and Mid Cap Fund (DSPBRSMF)
DSP BlackRock Tax Saver Fund (DSPBRTSF)
DSP BlackRock Micro Cap Fund (DSPBRMCF)
DSP BlackRock Natural Resources and New Energy Fund (DSPBRNRNEF)
DSP BlackRock Focus 25 Fund (DSPBRF25F)

HYBRID FUNDS:

DSP BlackRock Balanced Fund (DSPBRBalF)
DSP BlackRock Savings Manager Fund - Moderate (DSPBRSF - Moderate)
DSP BlackRock Savings Manager Fund (DSPBRSF)
DSP BlackRock Savings Manager Fund - Conservative (DSPBRSF - Conservative)

INCOME FUNDS:

DSP BlackRock Bond Fund (DSPBRBF)
DSP BlackRock Liquidity Fund (DSPBRLF)
DSP BlackRock Government Securities Fund (DSPBRGF)
DSP BlackRock Treasury Bill Fund (DSPBRTBF)
DSP BlackRock Short Term Fund (DSPBRSTF)
DSP BlackRock Floating Rate Fund (DSPBRFRF)
DSP BlackRock Money Manager Fund (DSPBRMMF)
DSP BlackRock Strategic Bond Fund (DSPBRSBF)

FUND OF FUNDS:

DSP BlackRock World Gold Fund (DSPBRWGF)
DSP BlackRock World Energy Fund (DSPBRWEF)
DSP BlackRock World Mining Fund (DSPBRWMF)

SPONSOR

DSP HMK HOLDINGS PVT. LTD.
and
DSP ADIKO HOLDINGS PVT. LTD.
(Collectively)
1103, Stock Exchange Towers,
Dalal Street, Fort,
Mumbai - 400 023.
Tel.: 022-2272 2731
Fax: 022-2272 2753

SPONSOR

BLACKROCK
BlackRock Inc.
40 East 52nd Street,
New York, NY 10022, USA.

ASSET MANAGEMENT COMPANY

DSP BLACKROCK
INVESTMENT MANAGERS

DSP BlackRock
Investment Managers Pvt. Ltd.
Mafatlal Centre,
10th Floor,
Nariman Point,
Mumbai – 400021.
Tel: 022- 6657 8000
Fax: 022-6657 8181

TRUSTEE

DSP BLACKROCK
TRUSTEE COMPANY PRIVATE LIMITED

DSP BlackRock Trustee
Company Pvt. Ltd.
Mafatlal Centre,
10th Floor,
Nariman Point,
Mumbai – 400021.
Tel: 022- 6657 8000
Fax: 022-6657 8181

CUSTODIAN



Citibank, N.A.
Trent House, 3rd Floor,
G Block, Plot No.60,
Next to Citibank, BKC,
Bandra (E), Mumbai 400 051
Tel: 022-4029 6227
Fax: 022-2653 2205 / 2348

REGISTRAR



Computer Age Management
Services Pvt. Ltd.
Rayala Towers, Tower I,
158 Anna Salai,
Chennai - 600 002.
Tel: 044-2852 1596 / 0516
Fax: 044-4203 2952

AUDITORS TO THE MUTUAL FUND

S.R. Batliboi & Co.
6th Floor, Express Towers
Nariman Point,
Mumbai – 400 021
Tel No : 022 6657 9200
Fax No :022 6657 6401

CONTENTS

UNITHOLDER INFORMATION REPORT	2
AUDITORS' REPORT	25
BALANCE SHEET	26
REVENUE ACCOUNT	30
SCHEDULES FORMING PART OF THE BALANCE SHEET	38
SCHEDULES FORMING PART OF THE REVENUE ACCOUNT	86
NOTES TO ACCOUNTS	87
CASH FLOW STATEMENT	127
PERSPECTIVE HISTORICAL PER UNIT STATISTICS	132

UNITHOLDER INFORMATION REPORT
From the Board of Directors, DSP BlackRock Trustee Company Private Limited

DSP BLACKROCK MUTUAL FUND

DSP BlackRock Mutual Fund (DSPBRMF or the Fund) was set up as a Trust on 16th December, 1996, with DSP BlackRock Trustee Company Pvt. Ltd. (the Trustee Company) as a Trustee in accordance with the provisions of the Indian Trusts Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated 16th December, 1996 with DSP BlackRock Investment Managers Private Limited (the AMC) to function as the Investment Manager for all the Schemes of DSPBRMF. DSPBRMF was registered with SEBI on 30th January, 1997.

DSP BLACKROCK TRUSTEE COMPANY PRIVATE LIMITED

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

DIRECTORS OF DSP BLACKROCK TRUSTEE COMPANY PRIVATE LIMITED

- Mr. Shitin D. Desai – Mr. Desai is the Executive Vice-Chairman of DSP Merrill Lynch Ltd.
- Mr. S. S. Thakur - Mr. Thakur is currently Public Interest Director of the MCX Stock Exchange. He was the Chairman of the Central Depository Services (India) Ltd. and serves on the Board of Directors of various other companies.
- Ms. Tarjani Vakil – Ms. Vakil was the Chairperson and Managing Director of Export Import Bank of India from 1993 to 1996 and serves on the Board of Directors of various other companies.
- Mr. S. Doreswamy - Mr. Doreswamy is a financial consultant, with an experience of about 35 years in commercial banking, preceded by practice as a High court Advocate for about 3 years. Mr. Doreswamy has acted as Chairman and Managing Director of Dena Bank and Central Bank of India, and is currently the Chairman of Can Fin Homes Ltd. and serves on the Board of various other companies.
- Mr. T.S.Krishnamurthy- Mr. Krishnamurthy, a former Chief Election Commissioner of India, has had a distinguished career in the Government of India, spanning over 36 years. He served the Income Tax department in various capacities and was also appointed Secretary, Department of Company Affairs, Government of India.

The AMC

In conformity with the Regulations, DSP BlackRock Investment Managers Private Limited (a company registered under the Companies Act, 1956) has been set up to act as the Asset Management Company (AMC) to the Fund. In terms of the Investment Management Agreement (IMA) dated December 16, 1996, entered into between the Trustee and the AMC, the AMC has been appointed as the Investment Manager to the Fund. BlackRock Advisors Singapore Pte. Ltd., a wholly owned subsidiary of BlackRock Inc. holds 40% of the shareholding of the AMC and the balance 60% shares are held by DSP ADIKO Holdings Pvt. Ltd., DSP HMK Holdings Pvt. Ltd. and Mr. Hemendra Kothari. The Investment Manager was approved by SEBI to act as the AMC for the Mutual Fund vide letter no. IIMARP/201/97 dated January 30, 1997. The AMC manages the schemes of the Fund in accordance with the provisions of the IMA, the Trust Deed, the Regulations and the objectives of each scheme. The AMC can be removed by the Trustee, subject to the Regulations.

DIRECTORS OF DSP BLACKROCK INVESTMENT MANAGERS PRIVATE LIMITED

- Mr. Hemendra M. Kothari - Mr. Kothari was the Chairman of DSP Merrill Lynch Limited till March 31, 2009 and serves on the Board of various other companies.
- Mr. K. R. V. Subrahmanian - Mr. Subrahmanian is a Management Consultant and is on the Board of various well-known corporates in India.
- Dr. Omkar Goswami - Dr. Goswami is the Founder and Chairman of CERG Advisory Private Limited. CERG primarily provides corporate advisory services, consulting services and research for companies and industries in India and abroad.
- Mr. Ranjan Pant - Mr. Pant is a global Management Consultant advising CEOs/ Boards on Strategy and Change Management

- Mr. Piyush Mankad - Mr. Mankad is a retired civil servant with a distinguished career of over 40 years in the prestigious Indian Administrative Service.
- Mr. Laurence D. Fink – Mr. Fink is Chairman and Chief Executive Director of BlackRock. He is also a Trustee of one of BlackRock's open-end fund complexes.
- Ms. Susan L. Wagner – Ms. Wagner, Vice Chairman, is a member of BlackRock's Global Executive Committee and Global Operating Committee. Ms. Wagner oversees BlackRock's corporate strategy and that of its businesses, the funding of strategic initiatives, corporate development and M&A, and Corporate brand and reputation. She also serves as a Director of a number of BlackRock's joint ventures and investment vehicles.
- Dr. Rakesh Mohan - Dr. Mohan has been the Distinguished Consulting Professor in the field of Economic Research at Stanford University, California. He was the Deputy Governor of the Reserve Bank of India, in charge of eight departments including monetary policy and overall coordination.
- Mr. David Graham: - Mr. Graham is a Managing Director at BlackRock and responsible for joint venture businesses in Asia.
- Mr. Rohit Bhagat - Mr. Bhagat is a Senior Managing Director of BlackRock and Chairman of the Asia Pacific region. He is also Director of several of BlackRock's offshore funds.
- Mr. Quintin Price (alternate director to Mr. Laurence D. Fink) - Mr. Price is a Managing Director of BlackRock and Head of and Chief Investment Officer for the firm's Fundamental Equity Group.
- Mr. John R Kushel (alternate director to Ms. Susan L. Wagner) - Mr. Kushel is a Senior Managing Director of BlackRock and Head of its Portfolio Management Group.

As on date, DSPBRMF has twenty-three open ended schemes (available for ongoing purchases) namely DSP BlackRock Bond Fund, DSP BlackRock Equity Fund, DSP BlackRock Liquidity Fund, DSP BlackRock Balanced Fund, DSP BlackRock Government Securities Fund, DSP BlackRock Treasury Bill Fund, DSP BlackRock Technology.com Fund, DSP BlackRock Opportunities Fund, DSP BlackRock Short Term Fund, DSP BlackRock Top 100 Equity Fund, DSP BlackRock Savings Manager Fund, DSP BlackRock Floating Rate Fund, DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund), DSP BlackRock Money Manager Fund, DSP BlackRock Small and Mid Cap Fund, DSP BlackRock Strategic Bond Fund, DSP BlackRock Tax Saver Fund, DSP BlackRock World Gold Fund, DSP BlackRock Natural Resources & New Energy Fund, DSP BlackRock Micro Cap Fund, DSP BlackRock World Mining Fund, DSP BlackRock World Energy Fund and DSP BlackRock Focus 25 Fund.

DSPBRMF has launched the following FMPs, being Closed Ended Schemes, during the Financial Year 2010-2011. The primary investment objective of the Schemes is to seek capital appreciation by investing in a portfolio of debt and money market securities. It is envisaged that the portfolio will display the maturity profile that is generally in line with the term of the scheme.

Scheme	Date of Launch	Maturity Date
DSP BlackRock FMP - 3M - Series 17	June 4, 2010	September 8, 2010
DSP BlackRock FMP - 12M - Series 5	June 4, 2010	June 20, 2011
DSP BlackRock FMP - 3M - Series 18	August 2, 2010	November 3, 2010
DSP BlackRock FMP - 12M - Series 6	August 9, 2010	August 22, 2011
DSP BlackRock FMP - 3M - Series 19	August 20, 2010	November 25, 2010
DSP BlackRock FMP - 12M - Series 7	September 1, 2010	September 19, 2011
DSP BlackRock FMP - 3M - Series 20	September 13, 2010	December 14, 2010
DSP BlackRock FMP - 3M - Series 21	September 27, 2010	January 6, 2011
DSP BlackRock FMP - 12M - Series 8	September 29, 2010	October 17, 2011
DSP BlackRock FMP - 3M - Series 22	October 19, 2010	January 20, 2011
DSP BlackRock FMP - 12M - Series 9	November 8, 2010	November 21, 2011
DSP BlackRock FMP - 3M - Series 23	October 26, 2010	February 3, 2011
DSP BlackRock FMP - 3M - Series 24	November 22, 2010	February 24, 2011
DSP BlackRock FMP - 12M - Series 10	December 2, 2010	December 14, 2011
DSP BlackRock FMP - 3M - Series 25	December 16, 2010	March 21, 2011
DSP BlackRock FMP - 3M - Series 26	December 24, 2010	March 28, 2011
DSP BlackRock FMP - 12M - Series 11	December 27, 2010	January 4, 2012
DSP BlackRock FMP - 3M - Series 27	January 4, 2011	April 7, 2011
DSP BlackRock FMP - 12M - Series 12	January 13, 2011	January 30, 2012
DSP BlackRock FMP - 3M - Series 28	January 18, 2011	April 20, 2011
DSP BlackRock FMP - 12M - Series 13	February 2, 2011	February 9, 2012
DSP BlackRock FMP - 3M - Series 29	February 2, 2011	May 5, 2011
DSP BlackRock FMP - 12M - Series 14	February 8, 2011	February 15, 2012
DSP BlackRock FMP - 3M - Series 30	February 22, 2011	May 26, 2011
DSP BlackRock FMP - 12M - Series 15	March 3, 2011	March 12, 2012

Scheme	Date of Launch	Maturity Date
DSP BlackRock FMP - 3M - Series 31	March 7, 2011	June 8, 2011
DSP BlackRock FMP - 13M - Series 4	February 22, 2011	April 2, 2012
DSP BlackRock FMP - 12M - Series 16	March 15, 2011	March 21, 2012
DSP BlackRock FMP - 12M - Series 17	March 17, 2011	April 2, 2012
DSP BlackRock FMP - 3M - Series 32	March 17, 2011	June 20, 2011
DSP BlackRock FMP - 12M - Series 18	March 25, 2011	April 3, 2012
DSP BlackRock FMP - 3M - Series 33	March 25, 2011	June 27, 2011

MARKET REVIEW

Bond Market

The financial year 2010-11 can be characterized as a year of tight liquidity conditions, higher headline inflation and RBI's calibrated rate hike approach to strike a balance between economic growth and inflation. The first quarter of the financial year began with benign liquidity conditions due to low credit off-take amid high headline inflation, mainly on account of higher food prices. However, the easy liquidity scenario changed dramatically when the Government of India auctioned 3G spectrum and raised around Rs.1,05,000 crore against their estimate of Rs.35,000 crore. The benchmark 10Y bond yield tumbled by more than 70 basis points to 7.40% pa as market participants reacted positively to the success of the auction. However, systemic liquidity tightened in the second quarter as telecom companies borrowed heavily from the banking system to pay for their 3G licences. The Reserve Bank of India found its gradual monetary tightening approach beginning to gain traction. During the financial year, the Reserve Bank of India hiked both the Repo Rate and the Reverse Repo Rate seven times to curb inflationary pressures and to reduce negative real interest rates. The Reserve Bank of India made the Repo Rate effectively the Policy Rate and hiked interest rates by 350 basis points. During the third quarter, even though a good monsoon eased some pressure on food prices, fuel prices began to inch up as crude oil prices along with other commodity prices began to harden, ostensibly in response to the quantitative easing by the US Federal Reserve (QE2). As fuel under-recoveries mounted, the government responded by hiking fuel prices marginally. The last quarter of the year witnessed further hardening of money market rates due to better credit off-take from the corporate sector and tight systemic liquidity conditions due to lack of government spending. The year ended with both 3M & 12M bank CD yields crossing 10% pa, a level not seen since December 2008.

Equity Market

For the financial year 2010-2011, the BSE-30 index, the Sensex, finished up 10.94%. This mirrored the trend in global equity markets which rallied on the back of continued liquidity support and risk appetite fuelled by financial stimulus. India saw significant flows from FIIs with the economy demonstrating steady growth.

Indian equities were subdued for the first few months of the year after a massive rally in the previous year, as the index consolidated and awaited further catalysts. A good monsoon, followed by a second round of quantitative easing in the US led to a 11% move in the index in the month of September 2010. Risk appetite was back and the index rally was led by banks and commodity stocks. Strong earnings for the first half of the year led to upward revisions to earnings estimates for the year and there was continued optimism in the markets.

November 2010 saw the first signs of weakness with several scandals hurting the political environment and the financial sector. Markets also started getting edgy as inflation remained stubbornly high and commodity prices reached new highs. The RBI started tightening aggressively, and the banks had to follow suit by raising deposit rates. Globally, there were renewed concerns about the Euro zone and sovereign debt concerns continued to plague the markets as global cyclicals once again underperformed. January 2011 saw one of the worst performances of the market since 2009 with the Sensex index losing more than 10%. The weakness continued in February with signs of margin pressure hurting corporate earnings for the quarter. The market rallied again in March as FII inflows outweighed domestic concerns.

The market rally for the first half of the fiscal year saw the small and mid-cap stocks significantly outperform the larger capitalisation stocks. This, however, was more than reversed in the second half and the BSE Small Cap Index finished down 3.7% during the year, while the BSE Mid Cap Index was up only 1% in the same period.

Objectives, Investment Policy and Performance of the Schemes

EQUITY SCHEMES

DSP BLACKROCK EQUITY FUND

DSP BlackRock Equity Fund is an open ended growth scheme, seeking to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India.

The scheme outperformed its benchmark (the S&P CNX Nifty Index) over the last financial year. The out-performance was largely due to the scheme's underweight position in energy and financials. Superior stock selection across sectors also aided the fund's performance.

As of June 14, 2011, the net assets of the scheme were Rs. 2,558.12 crore.

DSP BLACKROCK TECHNOLOGY.COM FUND

DSP BlackRock Technology.com Fund is an open ended growth Scheme, seeking to generate long term capital appreciation, and whose secondary objective is income generation and the distribution of dividend from a portfolio constituted of equity and equity related securities concentrating on the investment focus of the Scheme. The scheme focuses on investing in technology and technology dependent companies, including businesses relating to hardware, peripherals and components, software (products and services), telecom, telecommunications and media and entertainment, internet and E-commerce, and other technology enabled companies (e.g. transaction processing and call centres).

The scheme underperformed its benchmark (the BSE Teck Index) over the last financial year. The underperformance may be attributed to the scheme's overweight position in small and mid-cap stocks, which underperformed the large cap stocks across sectors over the fiscal year.

As of June 14, 2011, the net assets of the scheme were Rs. 63.95 crore.

DSP BLACKROCK OPPORTUNITIES FUND

DSP BlackRock Opportunities Fund is an open ended growth Scheme, seeking to generate long term capital appreciation and whose secondary objective is income generation and the distribution of dividend from a portfolio constituted of equity and equity related securities concentrating on the Investment Focus of the Scheme. The scheme focuses on responding to the dynamically changing Indian economy by moving its investments amongst different sectors such as the Lifestyle sector, Pharmaceuticals sector, Cyclical sector and Technology sector as prevailing trends change. This scheme allows the Investment Manager to be highly concentrated in any of two or more Sectors. The Investment Manager may at any given time have a zero weightage in any or more sectors.

The scheme outperformed its benchmark (the S&P CNX Nifty Index) over the last financial year. The out-performance was largely due to the scheme's underweight position in energy and financials. Superior stock selection across sectors also aided the fund's performance.

As of June 14, 2011, the net assets of the scheme were Rs. 744.15 crore.

DSP BLACKROCK TOP 100 EQUITY FUND

DSP BlackRock Top 100 Equity Fund is an open ended growth Scheme, seeking to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of the 100 largest corporates, by market capitalisation, listed in India.

The scheme outperformed its benchmark (the S&P CNX Nifty Index) over the last financial year. The out-performance was largely due to the scheme's underweight position in energy and financials. Superior stock selection across sectors also aided the fund's performance.

As of June 14, 2011, the net assets of the scheme were Rs. 2,997.68 crore.

DSP BLACKROCK INDIA T.I.G.E.R. FUND (THE INFRASTRUCTURE GROWTH AND ECONOMIC REFORMS FUND)

DSP BlackRock India T.I.G.E.R. Fund is an open ended diversified equity Scheme, seeking to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector.

The scheme underperformed its benchmark (the BSE 100 Index) over the last financial year. The underperformance was largely due to its overweight position in infrastructure and engineering.

As of June 14, 2011, the net assets of the scheme were Rs. 2,120.26 crore.

DSP BLACKROCK SMALL AND MID CAP FUND

DSP BlackRock Small and Mid Cap Fund is an open ended equity growth scheme, primarily seeking to generate long term capital appreciation from a portfolio substantially constituted of equity and equity related securities, which are not part of the top 100 stocks by market capitalization. From time to time, the Investment Manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.

The scheme outperformed its benchmark (the CNX Midcap Index) over the last financial year. The out-performance was largely due to superior stock selection. The scheme's underweight position in financials and energy also aided the outperformance.

As of June 14, 2011, the net assets of the scheme were Rs. 1,235.05 crore.

DSP BLACKROCK TAX SAVER FUND

DSP BlackRock Tax Saver Fund is an open ended equity linked savings scheme, whose primary investment objective is to seek to generate medium to long-term capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time.

The scheme outperformed its benchmark (the S&P CNX 500 Index) over the last financial year. The fund's performance can be attributed to the underweight position in energy and materials and an overweight position in consumer staples. Superior stock selection across sectors also aided the fund's performance.

As of June 14, 2011, the net assets of the scheme were Rs. 829.42 crore.

DSP BLACKROCK MICRO CAP FUND

DSP BlackRock Micro Cap Fund is an open ended diversified equity growth scheme seeking to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities, which are not part of the top 300 companies by market capitalisation. From time to time, the Investment Manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.

The scheme outperformed its benchmark (the BSE Smallcap Index) over the last financial year. The scheme's performance can be attributed to its overweight position in domestic consumption oriented sectors. Superior, bottom-up stock selection across sectors also aided performance.

As of June 14, 2011, the net assets of the scheme were Rs. 472.38 crore.

DSP BLACKROCK NATURAL RESOURCES AND NEW ENERGY FUND

DSP BlackRock Natural Resources and New Energy Fund is an open ended equity growth scheme, whose primary investment objective is to seek to generate capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose predominant economic activity is in the (a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BlackRock Global Funds – New Energy Fund (BGF – NEF), BlackRock Global Funds – World Energy Fund (BGF – WEF) and similar other overseas mutual fund schemes.

The scheme outperformed its benchmark (Composite Benchmark comprising 30% BSE Metals, 35% BSE Oil & Gas and 35% MSCI World Energy Index) over the last financial year. The scheme's performance can be attributed to superior stock selection across sectors as well as tactical fund positioning in overseas securities

As of June 14, 2011, the net assets of the scheme were Rs. 147.41 crore.

DSP BLACKROCK FOCUS 25 FUND

DSP BlackRock Focus 25 Fund is an open ended equity growth scheme seeking to generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will largely consist of companies, which are amongst the top 200 companies by market capitalisation. The portfolio will limit exposure to companies beyond the top 200 companies by market capitalization to 20% of the net asset value. The Scheme will normally hold equity and equity-related securities including equity derivatives, of upto 25 companies. Further, the Scheme will also have at least 95% of the invested amount (excluding investments in debt securities, money market securities and cash and cash equivalents) across the top 25 holdings in the portfolio. The Scheme may also invest in debt and money market securities, for defensive considerations and/or for managing liquidity requirements. There can be no assurance that the investment objective of the Scheme will be realized.

The Scheme was launched in current financial year (NFO period April 23, 2010 to May 21, 2010). The scheme was reopened for continuous subscription and redemption on June 15, 2010

The scheme underperformed its benchmark (BSE Sensex) over the last financial year. The scheme's underperformance can be attributed to higher cash levels and overweight position in capital goods .

As of June 14, 2011, the net assets of the scheme were Rs. 683.48 crore.

FUND OF FUND SCHEMES**DSP BLACKROCK WORLD GOLD FUND**

DSP BlackRock World Gold Fund is an open ended Fund of Funds scheme seeking to generate capital appreciation by investing predominantly in units of BlackRock Global Funds - World Gold Fund (BGF-WGF). The scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time.

The scheme outperformed its benchmark FTSE Gold Mines (cap) Index. The schemes out performance can be attributed to the BGF World Gold Fund's gradual build up of overweight positions in high quality mid-tier companies with good production growth capabilities. The Fund's silver holdings contributed well benefiting from the uptrend in the price of silver.

As of June 14, 2011, the net assets of the scheme were Rs. 1,007.88 crore.

DSP BLACKROCK WORLD ENERGY FUND

DSP BlackRock World Energy Fund is an open-ended Fund of Funds scheme seeking to generate capital appreciation by investing predominantly in the units of BlackRock Global Funds-World Energy Fund (BGF-WEF) and BlackRock Global Funds-New Energy Fund (BGF-NEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.

The Scheme outperformed its benchmark (Composite Benchmark comprising 70% MSCI World Energy Index and 30% MSCI World Index). The BGF World Energy Fund's overweight positions in exploration and production and oilfield services companies and underweight positions in the integrated players contributed to outperformance, on the back of a strong rally in crude oil prices.

As of June 14, 2011, the net assets of the scheme were Rs. 283.54 crore.

DSP BLACKROCK WORLD MINING FUND

DSP BlackRock World Mining Fund is an open-ended Fund of Funds scheme seeking to generate capital appreciation by investing predominantly in the units of BlackRock Global Funds – World Mining Fund (BGF – WMF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund (Fund), in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.

The Scheme underperformed its benchmark (HSBC Mining Index). The scheme's underperformance can be attributed to BGF World Mining Fund's underweight position in the major gold producers which performed well over the year given the strong performance of gold.

As of June 14, 2011, the net assets of the scheme were Rs. 168.47 crore.

HYBRID SCHEMES**DSP BLACKROCK BALANCED FUND**

DSP BlackRock Balanced Fund is an open ended balanced Scheme, seeking to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

The scheme has outperformed its benchmark (the CRISIL Balanced Fund Index) during the financial year. The scheme's performance was contributed by its underweight position in the real estate, banking and infrastructure sector and the dynamic allocation between the bond and equity components of its portfolio.

As of June 14, 2011, the net assets of the scheme were Rs. 742.32 crore.

DSP BLACKROCK SAVINGS MANAGER FUND

DSP BlackRock Savings Manager Fund is an open ended income scheme, seeking to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The Scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India.

DSP BlackRock Savings Manager Fund – Conservative and DSP BlackRock Savings Manager Fund – Moderate merged into DSP BlackRock Savings Manager Fund – Aggressive with effect from February 26, 2011. The merged scheme was renamed as DSP BlackRock Savings Manager Fund.

The scheme has managed its equity component conservatively during the year amid global uncertainty. The fixed income component was rebalanced in the context of a rising interest rate environment and has invested the bulk of its fixed income assets in high quality money market and corporate assets maturing within one year. The scheme has delivered a 4.57% return in FY 2010-11 as compared to 6.17% return from the benchmark CRISIL MIP Blended Index. The under-performance was mainly due to the underperformance of the equity component of the fund as compared to the benchmark.

As of June 14, 2011, the net assets of the scheme were Rs. 233.29 crore.

INCOME SCHEMES**DSP BLACKROCK LIQUIDITY FUND**

DSP BlackRock Liquidity Fund is an open ended income Scheme, seeking to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.

The scheme witnessed good inflows during the year as the scheme was well positioned to be able to benefit from the rising interest rate cycle. The scheme delivered a return of 6.60% pa in its institutional plan as against a 6.21% return from the CRISIL Liquid Fund Index. The scheme was able to out-perform the index mainly on account of its higher allocation to money market assets as compared to the benchmark.

As of June 14, 2011, the net assets of the scheme were Rs. 3,425.91 crore.

DSP BLACKROCK MONEY MANAGER FUND

DSP BlackRock Money Manager Fund is an open ended income Scheme, seeking to generate reasonable returns commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.

The scheme witnessed good inflows during the year as the scheme was well positioned to be able to benefit from the rising interest rate cycle. The Fund's conservative maturity profile, high quality assets and stable performance contributed to growth in assets. The scheme delivered a return of 6.49% pa in its institutional plan as against a 6.21% return from the CRISIL Liquid Fund Index.

As of June 14, 2011, the net assets of the scheme were Rs. 2,588.58 crore.

DSP BLACKROCK STRATEGIC BOND FUND

DSP BlackRock Strategic Bond Fund is an open ended income scheme, seeking to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities.

The scheme witnessed some outflows in a rising interest rate environment as investors preferred safety over volatility. The scheme managed to reduce its duration in a rising interest rate environment and re-invested the bulk of its assets in high quality liquid money market assets maturing in one year. The scheme delivered a return of 5.62% in its institutional plan in FY2010-11 as against a 5.06% from its benchmark CRISIL Composite Bond Fund Index.

As of June 14, 2011, the net assets of the scheme were Rs. 488.80 crore.

DSP BLACKROCK FLOATING RATE FUND

DSP BlackRock Floating Rate Fund is an open ended income Scheme, seeking to generate interest income through investments in acceptable floating rate assets commensurate with the credit risk. The Scheme may also invest in fixed rate debt securities.

The scheme witnessed some outflows in a rising interest rate environment as investors preferred safety over volatility. The scheme managed to reduce its duration in a rising interest rate environment and re-invested the bulk of its assets in high quality liquid money market assets maturing in one year. The scheme delivered a return of 6.40% under its institutional plan in FY2010-11 as against a 6.21% from its benchmark CRISIL Liquid Fund Index.

As of June 14, 2011, the net assets of the scheme were Rs. 427.09 crore.

DSP BLACKROCK SHORT TERM FUND

DSP BlackRock Short Term Fund is an open ended income Scheme, seeking to generate income commensurate with prudent risk, from a portfolio constituted of money market securities, floating rate debt securities and debt securities.

The scheme witnessed some outflows in a rising interest rate environment as investors preferred safety over volatility. The scheme managed to reduce its duration in a rising interest rate environment and re-invested most of its assets in high quality liquid money market assets maturing in one year. The scheme delivered a return of 6.30% in FY2010-11 as against a 6.21% from its benchmark CRISIL Liquid Fund Index.

As of June 14, 2011, the net assets of the scheme were Rs. 425.53 crore.

DSP BLACKROCK BOND FUND

DSP BlackRock Bond Fund is an open ended income Scheme, seeking to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India.

The scheme witnessed some outflows in a rising interest rate environment as investors preferred safety over volatility. The scheme managed to reduce its duration in a rising interest rate environment and delivered a return of 4.06% in FY2010-11 as against a 5.06% from its benchmark CRISIL Composite Bond Fund Index. The under-performance was mainly on account of the fund's higher exposure to cash.

As of June 14, 2011, the net assets of the scheme were Rs. 43.00 crore.

DSP BLACKROCK GOVERNMENT SECURITIES FUND

DSP BlackRock Government Securities Fund is an open ended income Scheme, seeking to generate income through investment in Central Government Securities of various maturities.

The scheme received some inflows even in a rising interest rate environment. The scheme managed its duration dynamically in the rising interest rate environment and delivered a return of 5.94% pa in FY2010-11 as against a 7.41% pa from its benchmark Long ICICI Securities Sovereign Bond Fund Index (LIBEX). The under-performance was mainly on account of the fund's higher exposure to cash.

As of June 14, 2011, the net assets of the scheme were Rs. 68.21 crore.

DSP BLACKROCK TREASURY BILL FUND

DSP BlackRock Treasury Bill Fund is an open ended income Scheme, seeking to generate income through investment in Treasury Bills and other Central Government Securities having maturities of less than or equal to 1 year.

The scheme witnessed little activity during the year as investors preferred the higher yields of bank CD's over the safety of Treasury Bills. The scheme delivered a return of 4.90% pa in FY2010-11 as against a 4.90% pa return from its benchmark Short ICICI Securities Sovereign Bond Index (SIBEX).

As of June 14, 2011, the net assets of the scheme were Rs. 2.41 crore.

FUTURE OUTLOOK**Bond Market**

Bond Market participants are likely to focus on three key economic indicators in the next fiscal year: Inflation, fiscal deficit and Industrial Production. Market participants expect headline inflation to remain above 8% for a better part of the year before declining. The main drivers of high inflationary pressures are higher crude oil prices and higher input costs for the manufacturing sector. We expect the Reserve Bank of India to hike rates by another 50 bps to curb inflationary pressures. The RBI is also likely to keep systemic liquidity tight in the banking system. The fiscal deficit is also likely to be in focus this year. Market participants believe that tax collections may get impacted in the event of a slowdown in economic growth. That may in turn result in either extra borrowing by the government or a reduction in government spending. Market participants also expect the RBI to conduct Open Market Operations in the second-half of the year, similar to last year. This may provide the market with much needed liquidity and may keep government bond yields in a range. We expect the benchmark 10Y yield to trade in a range of 8.30-8.50% pa in the first-half of the year. However, global events may have an over-arching impact on sentiment and market conditions in the second-half of the year.

Equity Market

At current levels, the BSE Sensex is trading at 15x FY12 earnings which is near its long term (15 year) median PE.

Headwinds do remain in the form of stubborn inflation and high global commodity prices but with the trend changing in the recent past and commodity and crude prices having corrected, inflation could begin to moderate later this year. The RBI will likely hike rates by a further 50 bps between now and March 2012.

Global growth seems to be under threat given the sovereign risk emanating from Europe, and the continued softening of growth in both the US, as well as China. However, we remain positive on the Indian equity markets over the long-run as India continues to be a largely domestic economy with inherent demographic advantages.

Earnings growth is likely to be 15-18% for FY12 as corporate India continues to grow and manage margin pressures. India's expected GDP growth of approximately 8.0% p.a. over the next two years, principally driven by domestic consumption and investment in infrastructure remains attractive against a backdrop of sluggish global growth.

INVESTOR SERVICES

The Fund services a client base of more than 22 lakh accounts through over 200 Investor Service Centres (ISCs) pan India. The Fund uses the services of Investor Service Centres and Transaction Points of its Registrar and Transfer Agent – M/s Computer Age Management Services Pvt. Ltd. at 222 locations across the country as official points of acceptance. In its endeavor to provide newer, quicker, easier and better means of transacting, the Fund has introduced the following facilities during the year:

- Online transaction facility through the website of DSP BlackRock Mutual Fund, www.dspblackrock.com, was introduced. The facility gives investors the advantage of transacting at their convenience without having to visit the service centers. The fund has received an encouraging response to the online transaction facility.
- The website of the Fund, www.dspblackrock.com, provides comprehensive information on the various products and services of the Fund. The website has been further enhanced by making various forms and stationery available online, thereby making it easy for investors to download forms for their use at a click.
- Dividend Transfer Plan (DTP) has been introduced during the year which is a facility enabling the investors to opt for automatically investing the dividend receivable into other eligible schemes of the Fund.
- The facility of Switch Upon Maturity for Fixed Maturity Plans of the Fund has been introduced. This facility enables the investor to give an advance intimation to the Fund to switch the maturity proceeds receivable into another scheme of the Fund.
- State Bank of India was added to the list of Electronic Clearing Services (ECS) locations enabling auto debit facility for investors having a bank account with the State Bank of India, for their Systematic Investment Plan (SIP) instalments.

- Multiple Bank Accounts Registration facility, a facility for registering upto five bank accounts of the investor in a folio for receiving redemption and dividend proceeds, was started during the year. Registering for this facility enables investors to receive redemption proceeds into any one of the registered bank accounts without providing any additional supporting documents at the time of redemption.
- All the income and fund of funds schemes were added to the list of eligible schemes for trading through the infrastructure of the National Stock Exchange of India (NSE) and the Bombay Stock Exchange (BSE).

The Trustees were pleased to note that the grievances, complaints and queries of investors and distributors have been resolved promptly by the Client Response Associates Team.

The client response team continues to focus on increasing the electronic modes of payment, thereby cutting down significantly the remittance time to investors and distributors, in addition to preventing fraudulent encashment of cheques and increasing the overall efficiency of the process.

We advise investors of the Fund to check their statements regularly, especially for any dividend or redemptions that may have been unclaimed and approach the AMC or the Registrar for claiming the same.

We also take this opportunity to encourage investors to provide their valuable feedback by email at service@dspblackrock.com or call us on 1800 200 4499.

DISTRIBUTION OF INCOME

DSPBRMF has declared dividends in some of the schemes during the financial year 2010-2011. Details of dividend declared is available on the website.

UNCLAIMED DIVIDENDS AND REDEMPTION AMOUNTS

Based on the feed back received from the bankers to the dividend / redemption account, the amount of dividends / redemption declared and remaining unclaimed (for more than six months) as on the balance sheet date is as under:

Apart from the above, a further sum of Rs. 1,110,198/- pertaining to 188 cases is outstanding for more than 3 years and is in the Investor Protection Fund.

Investors are requested to reconcile their bank account statements with the account statements sent by DSPBRMF and contact the AMC in case of any non receipt of dividend / redemption proceeds.

Scheme Name	Unclaimed Dividends		Unclaimed Redemptions	
	Amount (Rs.)	No. of Unclaimed Drafts/ Warrants	Amount (Rs.)	No. of Unclaimed Drafts/ Warrants
DSPBR BALANCED FUND	483,312	48	130,710	11
DSPBR BOND FUND	734,514	340	111,783	5
DSPBR EQUITY FUND	1,844,113	141	595,340	41
DSPBR FLOATING RATE FUND	36,314	17	93,065	6
DSPBR FMP - 12M – SERIES 1	-	-	10,846	1
DSPBR FMP - 12M – SERIES 2	-	-	110,535	1
DSPBR FMP - 12M – SERIES 3	-	-	49,844	1
DSPBR GOVERNMENT SECURITIES FUND	22,364	10	-	-
DSPBR INDIA T.I.G.E.R. FUND	3,584,928	668	1,650,235	99
DSPBR LIQUIDITY FUND	680	2	12,800	3
DSPBR MONEY MANAGER FUND	-	-	1,803	2
DSPBR NRNE FUND	-	-	7,160	1
DSPBR OPPORTUNITIES FUND	1,409,965	262	813,718	49
DSPBR SAVINGS MANAGER FUND - AGGRESSIVE	57,828	102	2,302	2
DSPBR SAVINGS MANAGER FUND - CONSERVATIVE	6,283	43	-	-
DSPBR SAVINGS MANAGER FUND - MODERATE	124,565	386	11,317	13
DSPBR SHORT TERM FUND	4,273	5	-	-
DSPBR TAX SAVER FUND	204,249	45	-	-
DSPBR SMALL AND MID CAP FUND	-	-	508,413	36
DSPBR TECHNOLOGY.COM FUND	927,029	62	220,038	18
DSPBR TOP 100 EQUITY FUND	1,778,406	343	275,304	16
DSPBR TREASURY BILL FUND	-	-	500	1
DSPBR WORLD GOLD FUND	1,015,261	96	1,758,295	34
Grand Total	12,234,084	2570	6,364,008	340

LARGE HOLDING IN THE SCHEMES (I.E. IN EXCESS OF 25% OF THE NET ASSETS) AS OF MARCH 31, 2011

Scheme	Percentage of Holding	No. of Investors
DSP BLACKROCK TREASURY BILL FUND	39.55%	1(One)
DSP BLACKROCK STRATEGIC BOND FUND	53.35%	2(Two)

REDRESSAL OF COMPLAINTS RECEIVED AGAINST DSP BLACKROCK MUTUAL FUND DURING F.Y. 2010-2011

Total No. of Folios : 1626231 (live as on March 31, 2011)

Com-plaint Code	Type of Complaint*	(a) No. of complaints pending at the beginning of the year	(b) No. of complaints received during the year of date 2010-2011	Action on (a) and (b)								
				Resolved				Non Action able*	Pending as on 31/3/2011			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	0	2	2	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	25	25	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	29	29	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	2085	2085	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	2	2	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	19	19	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination etc.	0	3	3	0	0	0	0	0	0	0	0
IV	Others	0	75	75	0	0	0	0	0	0	0	0
Total		0	2240	2240	0	0	0	0	0	0	0	0

Including its authorised persons/distributors/employees etc.

* **Non Actionable** means a complaint that is incomplete/outside the scope of the mutual fund

Investors are requested to furnish the details of their bank account, if not already submitted, to the Fund/AMC as SEBI has made it mandatory to mention the bank account details on the redemption / dividend cheques. You will appreciate that this measure is in the interest of the investors, as it is intended to prevent fraudulent encashment of cheques.

PROXY VOTING POLICY**I. INTRODUCTION**

The Corporate Governance Committee ("the Committee") of DSP BlackRock Investment Manager Pvt. Ltd. (DSPBRIM), *inter alia* addresses proxy voting issues on behalf of all the Schemes of DSP BlackRock Mutual Fund. The Committee comprises of the President & Chief Investment Officer, Head of Equities and Senior Fund Managers from the Investment team, Head of Risk, Chief Administrative Officer and the Compliance Officer. In keeping with its fiduciary responsibilities, the Committee reviews all proposals put up for voting even though they may be considered to be routine matters and exercises the votes in the best interest of its unitholders. Each proposal is considered based on the relevant facts and circumstances. The Committee may deviate from the general policies and procedures when it determines the particular facts and circumstances warrant such deviation to protect the interest of the unit holders.

II. PROXY VOTING POLICY

A. Corporate Governance matters (including changes in the state of incorporation, merger and other corporate restructuring and anti takeover provisions) Mergers and acquisitions will be subject to careful review by the research analyst to determine whether they would be beneficial to shareholders. DSPBRIM will analyze various economic and strategic factors in making the final decision on a merger or acquisition resolution. Corporate restructuring proposals are also subject to a thorough examination on a case-by-case basis.

B. Capital Structure

These proposals relate to various requests, principally from management, for approval of amendments that would alter the capital structure of the Company, such as an increase in authorized shares. As a general matter, DSPBRIM will support requests that it believes enhance the rights of common shareholders and oppose requests that appear to be unreasonably dilutive.

C. Compensation and Benefits

We generally support proposals for employee equity compensation plans and other employee ownership plans provided our research does not indicate that approval of the plan would be against shareholder interest. These proposals concern those issues submitted to shareholders related to management compensation and employee benefits. As a general matter, we favor disclosure of a Company's compensation and benefit policies and oppose excessive compensation, but believe that compensation matters are normally best determined by a corporation's Board of Directors, rather than shareholders. Proposals to "micro-manage" a Company's compensation

practices or to set arbitrary restrictions on compensation or benefits would therefore generally not be supported.

D. Social and Corporate Social Responsibilities

These are shareholder proposals addressing either corporate social and environmental policies or requesting specific reporting on these issues. We generally do not support proposals on social issues that lack a demonstrable economic benefit to the issuer and the Fund investing in such issuer. DSPBRIM seeks to make proxy voting decisions in the manner most likely to protect and promote the long term economic value of the securities held in the scheme's accounts. We intend to support economically advantageous corporate practices while leaving direct oversight of the Company management and strategy to the Board of Directors. We seek to avoid micromanagement of Companies, as we believe that the Company's Board of Directors is best positioned to represent shareholders and oversee management on shareholders behalf. Issues of corporate social and environmental responsibility are evaluated on a case-by-case basis within the framework.

E. Board of Directors

DSPBRIM generally supports the Board's nominees in the election of Directors and generally supports proposals that strengthen the independence of the Board of Directors. As a general matter, we believe that a Company's Board of Directors (rather than shareholders) is most likely to have access to important, nonpublic information regarding a Company's business and prospects, and is therefore best-positioned to set corporate policy and oversee management. We therefore believe that the foundation of good corporate governance is the selection of responsible, qualified, independent corporate Directors who are likely to diligently represent the interest of the shareholders and oversee management of the corporation in the manner that will seek to maximize shareholder value over time. In individual cases, consideration may be given to a Director nominee's history of representing shareholder interests as a Director of the company issuing the proxy or other companies, or other factors to the extent deemed relevant by the Committee.

F. Other issues**(a) Auditors**

These proposals concern those issues submitted to shareholders related to the selection of the auditors. As a general matter, we believe that corporate auditors have a responsibility to represent the interest of shareholders and provide an independent view on the propriety of financial reporting decisions of corporate management. While we will generally defer to a corporation's choice of auditor, in individual cases, consideration may be given to an auditors' history of representing shareholder interests as auditor of the Company issuing the proxy or other Companies, to the extent deemed relevant.

(b) Corporate Charter and By-Laws

These proposals relate to various requests for approval of amendments to a corporation's charter or by-laws. We generally vote against antitakeover proposals

and proposals that would create additional barriers and costs to corporate transactions that are likely to deliver premiums to shareholders.

(c) Conflict of Interest and governance measures for investment in group companies of AMC and investment in companies that have subscribed to the units of any scheme of DSP BlackRock Mutual Fund (Fund):

DSPBRIM is an affiliate of a large, diverse financial services firm with many affiliates and makes its best efforts to avoid conflicts of interest. However, conflict of interest can arise in certain situations. Few examples of such situations are:

- Investee Company is a client of DSPBRIM or its affiliates
- Investee Company is an entity participating to a material extent in the distribution of products managed or advised by DSPBRIM
- Investee Company has subscribed to the units of any of the schemes of Fund

None of the schemes of the Fund shall invest in group companies of DSPBRIM. Further, DSPBRIM shall endeavor to resolve conflicts of interest in the interest of the unitholders. Nonetheless, even though a potential conflict of interest exists, DSPBRIM may vote in opposition to the recommendations of an investee company's management.

(d) Internal Control Mechanism:

Internal controls and checks are in place at various key steps in the process of exercise of votes as considered relevant/material by DSPBRIM. The Committee, periodically reviews the implementation of the policy and disclosure requirements.

III. REPORTS TO THE BOARD

DSPBRIM will report to the Trustee Company on proxy votes it has made on behalf of the Fund at least annually.

DETAILS OF ACTUAL EXERCISE OF PROXY VOTES DURING THE F.Y. 2010-2011

For details on actual exercise of proxy votes during the F.Y. 2010-2011 please refer Annexure A.

Statutory Details

DSP BlackRock Mutual Fund (the Fund) was set up as a Trust and the settlers/sponsors are DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. The Trustee and Investment Manager to the Fund are DSP BlackRock Trustee Company Pvt. Ltd. and DSP BlackRock Investment Managers Pvt. Ltd. respectively. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 1 lakh for setting up the Fund, and such other accretions/additions to the same.

The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

On written request, present and prospective unit holder/investor can obtain a copy of the trust deed, and the annual report of the Fund /AMC.

Acknowledgements

The Trustees wish to thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI), and the Association of Mutual Funds in India (AMFI) for their support and guidance.

The Trustees would also like to thank the Fund's Auditors, Custodian, Registrar & Transfer Agent, Bankers, Distributors, Brokers and all other service providers for their valuable support.

The Trustees also wish to thank all the unit holders for their strong support.

For and on behalf of DSP BlackRock Trustee Company Private Limited

Sd/-

Shitin D. Desai

Chairman

Place: Mumbai

Date: July 06, 2011

Annexure A
Proxy Voting details for 2010-2011
Management Proposals

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
1	05-Nov-10	A B B	AGM	Adoption of the Accounts for the year ended 31-Mar-2010	For	Abstain
2	05-Nov-10	A B B	AGM	Declaration of Dividend	For	Abstain
3	05-Nov-10	A B B	AGM	Re-appointment of Mr D E Udwadia and Mr N S Raghavan as Directors	For	Abstain
4	05-Nov-10	A B B	AGM	" Appointment of M/S S R Batliboi & Co, Chartered Accountants, as Statutory Auditors "	For	Abstain
5	05-Nov-10	A B B	AGM	Appointment of Mr Francis Duggan as Additional Director of the Company	For	Abstain
6	04-Aug-10	ACC Ltd	AGM	Adoption of Account for the Financial year ended 31.12.2009	For	Abstain
7	04-Aug-10	ACC Ltd	AGM	Declaration of Dividend	For	Abstain
8	04-Aug-10	ACC Ltd	AGM	Re-appointment of Mr S M Palia, Mr Naresh Chandra & Mr Shailesh Haribhakti as Directors	For	Abstain
9	04-Aug-10	ACC Ltd	AGM	" Appointment of M/S S R Batliboi & Associates, Chartered Accountants as Auditors of the Company "	For	Abstain
10	04-Aug-10	ACC Ltd	AGM	Appointment of Mr Kuldep Kaura as a Director	For	Abstain
11	04-Aug-10	ACC Ltd	AGM	Payment of Commission for a period of Five Year Commencing from 1.1.2010 to the Non-Executive Directors of the Company	For	Abstain
12	06-Oct-10	Adani Enterprises	CRT	Scheme of Amalgamation of Adani Infrastructure Services Pvt Ltd, Advance Tradex Pvt Ltd, Adani Tradelinks Pvt Ltd, Pride Trade and Investment Pvt Ltd, Trident Trade and Investment Pvt Ltd, Radiant Trade and Investment Pvt Ltd and Ventura Trade and Investment Pvt Ltd and Adani Enterprises Ltd	For	Abstain
13	06-Dec-10	Adani Enterprises	PB	" To Create, Issue, Offer and Allot Securities up to Rs 4,000 crore "	For	Abstain
14	31-Jul-10	Ador Welding	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
15	31-Jul-10	Ador Welding	AGM	Declaration of Dividend	For	Abstain
16	31-Jul-10	Ador Welding	AGM	Re-appointment of Mr A T Malkani as Director	For	Abstain
17	31-Jul-10	Ador Welding	AGM	Re-appointment of Mr D A Lalvani as Director	For	Abstain
18	31-Jul-10	Ador Welding	AGM	Re-appointment of Mr P K Gupta as Director	For	Abstain
19	31-Jul-10	Ador Welding	AGM	Re-appointment of M/S Dalal & Shah, Chartered Accountants, as Statutory Auditors	For	Abstain
20	30-Jul-10	Alembic	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
21	16-Sep-10	Alembic	CRT	Scheme of Arrangement in the Nature of De-Merger and Transfer of the Pharmaceutical Undertaking of Alembic Ltd to Alembic Pharma Ltd and Consequential Re-Organisation of Share Capital in Form of Utilisation of the Share Premium Account of Alembic Ltd	For	Abstain
22	30-Jul-10	Alembic	AGM	Dividend Declaration	For	Abstain
23	30-Jul-10	Alembic	AGM	Re-appointment of Mr Paresh Saraiya as Director	For	Abstain
24	30-Jul-10	Alembic	AGM	Re-appointment of Mr Paranev Amin as Director	For	Abstain
25	30-Jul-10	Alembic	AGM	Appointment of M/S K S Aiyer & Co, Chartered Accountants as Auditors	For	Abstain
26	30-Jul-10	Alembic	AGM	Appointment of Mr Milin Mehta as Director liable to retire by Rotation	For	Abstain
27	30-Jul-10	Alembic	AGM	Revision in the Remuneration of Mr Pranav Amin, Director and President-International Business	For	Abstain
28	30-Jul-10	Alembic	AGM	Revision in the Remuneration of Mr Shaunak Amin, President-Formulations	For	Abstain
29	21-Jul-10	Alstom Projects	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
30	21-Jul-10	Alstom Projects	AGM	Declaration of Dividend	For	Abstain
31	21-Jul-10	Alstom Projects	AGM	Re-appointment of Mr Sunand Sharma as Director	For	Abstain
32	21-Jul-10	Alstom Projects	AGM	Re-appointment of Mr A K Thiagarajan as Director	For	Abstain
33	21-Jul-10	Alstom Projects	AGM	Re-appointment M/S Pricewaterhouse, Chartered Accountants as Statutory Auditors	For	Abstain
34	21-Jul-10	Alstom Projects	AGM	Re-appointment of Mr Francois Carpentier as Managing Director	For	Abstain
35	21-Jul-10	Alstom Projects	AGM	Re-appointment of Mr S M Momaya as Whole-Time Director	For	Abstain
36	29-Jul-10	Apollo Tyres	AGM	Increase in the Authorised Share Capital from Rs 30 crores to Rs 50 crores	For	Abstain
37	29-Jul-10	Apollo Tyres	AGM	Alteration of Aoa	For	Abstain
38	29-Jul-10	Apollo Tyres	AGM	Issue of Bonus Shares in the Ratio 1:1 for A F V of Re 10	For	Abstain
39	24-Sep-10	Astrazeneca Pharma	Postal Ballot	Delisting of Shares from the Bombay Stock Exchange Ltd, the Bangalore Stock Exchange Ltd and the National Stock Exchange Ltd	For	For
40	23-Dec-10	Atlas Copco	Postal Ballot	To Voluntarily Delist the Equity Shares from the Bombay Stock Exchange and the Pune Stock Exchange	For	For
41	06-Aug-10	Axis Bank	AGM	Dividend Declaration	For	Abstain
42	06-Aug-10	Axis Bank	AGM	Appointment of Mr Adarsh Kishore as Chairman with effect from 08-Mar-2010	For	Abstain
43	06-Aug-10	Axis Bank	AGM	Appointment of Smt Shikha Sharma as Managing Director and CFO with effect from 01-Apr-2010	For	Abstain
44	06-Aug-10	Axis Bank	AGM	Appointment of Mr M M Agarwal as Deputy Managing Director with effect from 10-Feb-2010	For	Abstain
45	06-Aug-10	Axis Bank	AGM	" To Issue, Offer and Allot Additional Equity Stock Options Convertible into Equity Shares not exceeding Rs 4,74,74,000 to Employees of the Bank "	For	Abstain
46	06-Aug-10	Axis Bank	AGM	" To Issue, Offer and Allot Equity Stock Options Convertible to Equity Shares to any Permanent Employees/Directors of the Subsidiaries of the Bank "	For	Abstain
47	06-Aug-10	Axis Bank	AGM	Appointment of Dr R H Patil as Director	For	Abstain
48	06-Aug-10	Axis Bank	AGM	Appointment of Smt Rama Bijapurkar as Director	For	Abstain
49	06-Aug-10	Axis Bank	AGM	" Appointment of M/S Deloitte Haskins & Sells, Chartered Accountants as Auditors of the Company "	For	Abstain
50	06-Aug-10	Axis Bank	AGM	Appointment of Smt Shikha Sharma as Director not liable to retire by Rotation	For	Abstain
51	06-Aug-10	Axis Bank	AGM	Appointment of Mr Adarsh Kishore as Director not liable to retire by Rotation	For	Abstain
52	06-Aug-10	Axis Bank	AGM	Appointment of Mr M M Agarwal as Director	For	Abstain
53	06-Aug-10	Axis Bank	AGM	Appointment of Mr V R Kaundinya as Director	For	Abstain
54	06-Aug-10	Axis Bank	AGM	Appointment of Mr S B Mathur as Director	For	Abstain
55	28-Jul-10	Bajaj Electricals	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
56	28-Jul-10	Bajaj Electricals	AGM	Declaration of Dividend	For	Abstain
57	28-Jul-10	Bajaj Electricals	AGM	Re-appointment of Mr A K Jalan as Director	For	Abstain
58	28-Jul-10	Bajaj Electricals	AGM	Re-appointment of Mr Ajit Gulabchand as Director	For	Abstain

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
59	28-Jul-10	Bajaj Electricals	AGM	Re-appointment of M/S Dalal & Shah, Chartered Accountants, as Statutory Auditors	For	Abstain
60	28-Jul-10	Bajaj Electricals	AGM	Increase in Authorised Share Capital of the Company from Rs 20 crores to Rs 40 crores and Alteration of Moa	For	Abstain
61	28-Jul-10	Bajaj Electricals	AGM	Alteration of Aoa	For	Abstain
62	28-Jul-10	Bajaj Electricals	AGM	Increase in Limit for Issuance of Shares under ESOP from 5% to 8%	For	Abstain
63	21-Jul-10	Bajaj Finance	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
64	21-Jul-10	Bajaj Finance	PB	Increase in the borrowings not exceeding Rs 10,000 crores	For	Abstain
65	21-Jul-10	Bajaj Finance	AGM	Dividend Declaration	For	Abstain
66	21-Jul-10	Bajaj Finance	PB	To create Charges, Mortgage and Hypothecations on any Movable and Immovable property of the Company not exceeding Rs 10,000 crores	For	Abstain
67	21-Jul-10	Bajaj Finance	AGM	Re-appointment of Shri Nanoo Padmini as Director and Vice Chairman	For	Abstain
68	21-Jul-10	Bajaj Finance	AGM	Re-appointment of Shri Rajiv Bajaj as Director	For	Abstain
69	21-Jul-10	Bajaj Finance	AGM	Re-appointment of Shri Deepak Poddar as Director	For	Abstain
70	21-Jul-10	Bajaj Finance	AGM	Appointment of M/S Dalal & Shah, Chartered Accountants as Auditors for a Remuneration of Rs 20,00,000	For	Abstain
71	21-Jul-10	Bajaj Finance	AGM	To change the Name of the Company from Bajaj Finance Ltd to Bajaj Auto Finance Ltd	For	Abstain
72	07-May-10	Bank of Baroda	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
73	07-May-10	Bank of Baroda	AGM	Dividend Declaration	For	Abstain
74	14-Jul-10	Bank of India	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
75	14-Jul-10	Bank of India	AGM	Dividend Declaration	For	Abstain
76	24-Jun-10	Bata India	PB	Mortgage &/or charge on Movable and Immovable properties of the Company	For	Abstain
77	24-Sep-10	Bgr Energy Systems	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
78	28-Jan-11	Bgr Energy Systems	EGM	Utilization of IPO Proceeds	For	Abstain
79	24-Sep-10	Bgr Energy Systems	AGM	Appointment of Mr V R Mahadevan as Wholtime Director	For	Abstain
80	24-Sep-10	Bgr Energy Systems	AGM	Dividend Declaration	For	Abstain
81	28-Jan-11	Bgr Energy Systems	EGM	Appointment of Ms Swarnamurgi Karthik to hold and continue to hold an office or place of Profit as Deputy General Manager (Central Procurement)	For	Abstain
82	24-Sep-10	Bgr Energy Systems	AGM	Re-appointment of Mrs Sasikala Raghupathy as Director	For	Abstain
83	28-Jan-11	Bgr Energy Systems	EGM	Appointment of Ms R Priyadarshini to hold and continue to hold an office or place of Profit as Manager (Corporate Planning & Monitoring)	For	Abstain
84	24-Sep-10	Bgr Energy Systems	AGM	Re-appointment of Mr Heinrich Bohmer as Director	For	Abstain
85	24-Sep-10	Bgr Energy Systems	AGM	Appointment of M/S Manohar Chowdhry & Associates, Chartered Accountant as Auditors	For	Abstain
86	24-Sep-10	Bgr Energy Systems	AGM	Appointment of Mr A Swaminathan as Director	For	Abstain
87	24-Sep-10	Bgr Energy Systems	AGM	Appointment of Mr A Swaminathan as Wholtime Director	For	Abstain
88	24-Sep-10	Bgr Energy Systems	AGM	Revision of Remuneration Payable to Mr S Rathiram, Director-Finance	For	Abstain
89	24-Sep-10	Bgr Energy Systems	AGM	Revision of Remuneration Payable to Mr V R Mahadevan, Wholtime Director	For	Abstain
90	28-Sep-10	Bharat Electronics	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
91	28-Sep-10	Bharat Electronics	AGM	Dividend Declaration	For	Abstain
92	28-Sep-10	Bharat Electronics	AGM	Re-appointment of Mr M L Shanmukh as Director	For	Abstain
93	28-Sep-10	Bharat Electronics	AGM	Re-appointment of Lt Gen P Mohapatra as Director	For	Abstain
94	28-Sep-10	Bharat Electronics	AGM	Re-appointment of Mr Anil Razdan as Director	For	Abstain
95	28-Sep-10	Bharat Electronics	AGM	Re-appointment of Prof Vinod Kumar Bhalia as Director	For	Abstain
96	28-Sep-10	Bharat Electronics	AGM	Re-appointment of Mr M S Ramachandran as Director	For	Abstain
97	28-Sep-10	Bharat Electronics	AGM	Re-appointment of Mr Satyajeet Rajan as Director	For	Abstain
98	26-Jul-10	Bharat Forge	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
99	26-Jul-10	Bharat Forge	AGM	Dividend Declaration	For	Abstain
100	26-Jul-10	Bharat Forge	AGM	Re-appointment of Mr G K Agarwal as Director	For	Abstain
101	26-Jul-10	Bharat Forge	AGM	Re-appointment of Mr P C Bhalerao as Director	For	Abstain
102	26-Jul-10	Bharat Forge	AGM	Re-appointment of Mr P G Pawar as Director	For	Abstain
103	26-Jul-10	Bharat Forge	AGM	Re-appointment of Mr S D Kulkarni as Director	For	Abstain
104	26-Jul-10	Bharat Forge	AGM	Appointment of M/S Dalal & Shah, Chartered Accountants as Auditors	For	Abstain
105	26-Jul-10	Bharat Forge	AGM	Appointment of Mr Naresh Narad as Director liable to retire by Rotation	For	Abstain
106	26-Jul-10	Bharat Forge	AGM	Appointment of Dr T Mukherjee as Director liable to retire by Rotation	For	Abstain
107	23-Jul-10	Biocon	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
108	23-Jul-10	Biocon	AGM	Dividend Declaration	For	Abstain
109	23-Jul-10	Biocon	AGM	Re-appointment of Prof Charles Cloony as Director	For	Abstain
110	23-Jul-10	Biocon	AGM	Re-appointment of Mr Ravi Mazumdar as Director	For	Abstain
111	23-Jul-10	Biocon	AGM	Appointment of M/S S R Batliboi & Co, Chartered Accountants as Auditors	For	Abstain
112	23-Jul-10	Biocon	AGM	Appointment of Ms Kiran Mazumdar Shaw as Chairman & Managing Director for 5 years with effect from 01-Apr-2010	For	Abstain
113	23-Jul-10	Biocon	AGM	Appointment of Mr John Shaw as Wholtime Director and Vice Chairman	For	Abstain
114	23-Jul-10	Biocon	AGM	Payment of Commission to Non-Executive Independent Director up to a limit of Rs 10,00,000 per Director	For	Abstain
115	26-Jul-10	Blue Star	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
116	26-Jul-10	Blue Star	AGM	Declaration of Dividend	For	Abstain
117	26-Jul-10	Blue Star	AGM	Re-appointment of Mr Suresh N Talwar as Director	For	Abstain
118	26-Jul-10	Blue Star	AGM	Re-appointment of Mr Gurdeep Singh as Director	For	Abstain
119	26-Jul-10	Blue Star	AGM	Appointment of M/S S R Batliboi & Associates, Chartered Accountants, as Statutory Auditors	For	Abstain
120	26-Jul-10	Blue Star	AGM	Appointment of Mr Vir S Advani as Director	For	Abstain
121	26-Jul-10	Blue Star	AGM	Appointment of Mr Vir S Advani as Whole-Time Director	For	Abstain
122	23-Jul-10	C E S C	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
123	23-Jul-10	C E S C	AGM	Declaration of Dividend	For	Abstain
124	23-Jul-10	C E S C	AGM	Re-appointment of Mr B P Bajoria as Director	For	Abstain
125	23-Jul-10	C E S C	AGM	Re-appointment of Mr P K Khaitan as Director	For	Abstain
126	23-Jul-10	C E S C	AGM	Appointment of M/S Lovelock & Lewes, Chartered Accountants, as Statutory Auditors	For	Abstain
127	23-Jul-10	C E S C	AGM	Creation of Securities	For	Abstain
128	29-Jun-10	C M C	AGM	Adoption of the Accounts for the Year Ended 31-Mar-2010	For	Abstain
129	29-Jun-10	C M C	AGM	Declaration of Dividend	For	Abstain
130	29-Jun-10	C M C	AGM	Re-appointment of Mr Surendra Singh as Director	For	Abstain
131	29-Jun-10	C M C	AGM	Re-appointment of Dr Krs Murthy as Director	For	Abstain
132	29-Jun-10	C M C	AGM	"Appointment of M/S. Deloitte Haskins & Sells, Chartered Accountants, as Statutory Auditors"	For	Abstain
133	29-Jun-10	C M C	AGM	Appointment of Mr S Mahalingam as Director	For	Abstain
134	29-Jun-10	C M C	AGM	Re-appointment of Mr R Ramanan as Md & Ceo & Fixing Remuneration	For	Abstain
135	27-Jul-10	Century Textiles	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
136	27-Jul-10	Century Textiles	AGM	Declaration of Dividend	For	Abstain
137	27-Jul-10	Century Textiles	AGM	Re-appointment of Mr Pradip Kumar Daga as Director	For	Abstain
138	27-Jul-10	Century Textiles	AGM	Re-appointment of Mr Arvind C Dalal as Director	For	Abstain
139	27-Jul-10	Century Textiles	AGM	Re-appointment of M/S Dalal & Shah, Chartered Accountants, as Statutory Auditors and revision of their remuneration	For	Abstain
140	27-Jul-10	Century Textiles	AGM	Re-Commencing of Shipping Business of the Company	For	Abstain
141	24-Jun-10	Consolidated Const C	AGM	Adoption of the Accounts for the year ended 31-Mar-2010	For	Abstain
142	24-Jun-10	Consolidated Const C	AGM	Revision of Remuneration to Mr S Kaushik Ram	For	Abstain
143	24-Jun-10	Consolidated Const C	AGM	Declaration of Dividend	For	Abstain
144	24-Jun-10	Consolidated Const C	AGM	Re-appointment of Mr P K Aravindan and Mr Jayaram Rangan as a Directors	For	Abstain
145	24-Jun-10	Consolidated Const C	AGM	Appointment of M/S Murali Associates as the Statutory Auditors	For	Abstain
146	24-Jun-10	Consolidated Const C	AGM	Esop not exceeding 5% of Equity Share Capital of the Company	For	Abstain
147	24-Jun-10	Consolidated Const C	AGM	To Raise find upto an equivalent of USD 100 Million	For	Abstain
148	24-Jun-10	Consolidated Const C	AGM	Increase in Borrowing Limit not exceeding Rs 3500 crores	For	Abstain
149	24-Jun-10	Consolidated Const C	AGM	Agreement with Samrudhhi Holding for period of 5 Years	For	Abstain
150	24-Jun-10	Consolidated Const C	AGM	Consent to Extend Coprorate Guarantee and Securites to Various Bodies	For	Abstain
151	14-Oct-10	Crisil	PB	Alteration of Aoa	For	Abstain
152	31-Jan-11	Crisil	PB	Esos to Employess and Whole Time Directors of the Company	For	Abstain
153	14-Oct-10	Crisil	PB	Buy Back of Equity Shares from the Open Market for an amount not more than Rs 80 crores	For	Abstain
154	31-Jan-11	Crisil	PB	Esos to Employess and Whole Time Directors of the Subsidiary Companies	For	Abstain
155	16-Apr-10	Crisil Ltd	AGM	Adoption of Accounts for the year end 31.12.2009	For	Abstain
156	16-Apr-10	Crisil Ltd	AGM	Declaration of Dividend	For	Abstain
157	16-Apr-10	Crisil Ltd	AGM	Re-appointment of Ms Rama Bijapurkar as Director	For	Abstain
158	16-Apr-10	Crisil Ltd	AGM	Re-appointment of Mr H N Sinor as Director	For	Abstain
159	16-Apr-10	Crisil Ltd	AGM	" Re-appointment of M/S S R Batliboi & Co, Chartered Accountants, as Starutory Auidotrs of the Company"	For	Abstain
160	16-Apr-10	Crisil Ltd	AGM	Appointment of Mr Devan Sharma as Director of the Company	For	Abstain
161	19-Jul-10	Crompton Greaves	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
162	19-Jul-10	Crompton Greaves	AGM	Declaration of Dividend	For	Abstain
163	19-Jul-10	Crompton Greaves	AGM	Re-appointment of Dr O Goswami as Director	For	Abstain
164	19-Jul-10	Crompton Greaves	AGM	Re-appointment of Ms M Pudumjee as Director	For	Abstain
165	19-Jul-10	Crompton Greaves	AGM	Re-appointment of M/s Sharp & Tannan, Chartered Accountants, as Auditors	For	Abstain
166	19-Jul-10	Crompton Greaves	AGM	Appointment of Branch Auditors	For	Abstain
167	19-Jul-10	Crompton Greaves	AGM	Appointment of Mr S Prabhu as Director	For	Abstain
168	19-Jul-10	Crompton Greaves	AGM	Payment of Commission to Non-Executive Directors	For	Abstain
169	08-Dec-10	Cummins India	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
170	08-Dec-10	Cummins India	AGM	Dividend Declaration	For	Abstain

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
171	08-Dec-10	Cummins India	AGM	Re-appointment of Mr Nasser Munjee as Director	For	Abstain
172	08-Dec-10	Cummins India	AGM	Re-appointment of Mr B H Reporter as Director	For	Abstain
173	08-Dec-10	Cummins India	AGM	Re-appointment of Dr John Wall as Director	For	Abstain
174	08-Dec-10	Cummins India	AGM	Appointment of M/S Price Waterhouse as Auditors	For	Abstain
175	20-Jul-10	D B Corp	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
176	20-Jul-10	D B Corp	AGM	Dividend Declaration	For	Abstain
177	20-Jul-10	D B Corp	AGM	Re-appointment of Mr Ajay Piramal as Director	For	Abstain
178	20-Jul-10	D B Corp	AGM	Re-appointment of Mr Piyush Pandey as Director	For	Abstain
179	20-Jul-10	D B Corp	AGM	Appointment of M/S S R Batliboi & Co, Chartered Accountants as Auditors	For	Abstain
180	28-Dec-10	Deccan Chronicle Hol	PB	Buy Back of Fully Paid Up Equity Shares of Rs 2 Each not exceeding Rs 270 crores	For	Abstain
181	06-Aug-10	Deep Industries	AGM	Adoption of Accounts as At 31-Mar-2010	For	Abstain
182	06-Aug-10	Deep Industries	AGM	"Increase in Salary of Mr Dharen Savla, Ed Effective 1-Mar-2010"	For	Abstain
183	06-Aug-10	Deep Industries	AGM	Re-appointment of Mr Prabodh K Baruah & Mr Harish G. Bhide as Directors	For	Abstain
184	06-Aug-10	Deep Industries	AGM	Appointment of Auditors	For	Abstain
185	06-Aug-10	Deep Industries	AGM	Dividend Declaration	For	Abstain
186	06-Aug-10	Deep Industries	AGM	Alteration of Aoa	For	Abstain
187	06-Aug-10	Deep Industries	AGM	Increase in Authorized Share Capital from Rs 24.5 crores to Rs 35 crores and consequential changes in Moa	For	Abstain
188	06-Aug-10	Deep Industries	AGM	"To create, Offer, Issue and Allot Securities up to 125 crores"	For	Abstain
189	06-Aug-10	Deep Industries	AGM	Appointment of Mr Paras Savla as Md for 5 years from 1-Mar-2010	For	Abstain
190	06-Aug-10	Deep Industries	AGM	Appointment of Mr Rupesh Savla as Md for 5 years from 1-Mar-2010	For	Abstain
191	11-Nov-10	Dish Tv India	CRT	Scheme of Amalgamation and Arrangement Between Dish TV India Limited, Integrated Subscriber Management Services Limited and Agrani Satellite Services Limited	For	Abstain
192	30-Jul-10	Dishman Pharmaceutical	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
193	30-Jul-10	Dishman Pharmaceutical	AGM	Declaration of Dividend	For	Abstain
194	28-May-10	Dr Reddy's Lab	CRT	"Bonus Issue of Unsecured, Redeemable, Non-Convertible, fully paid up debentures of Fv Rs 5 in the Ratio 6:1"	For	Abstain
195	23-Jul-10	Dr Reddy's Lab	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
196	23-Jul-10	Dr Reddy's Lab	AGM	Declaration of Dividend	For	Abstain
197	23-Jul-10	Dr Reddy's Lab	AGM	Re-appointment of Dr. J P Moreau & Ms. Kalpana Morparia, as Directors	For	Abstain
198	23-Jul-10	Dr Reddy's Lab	AGM	Appointment of M/S. B S R & Co., Chartered Accountants as Auditors of the Company	For	Abstain
199	23-Jul-10	Dr Reddy's Lab	AGM	Appointment of Dr. Ashok Sekhar Ganguly, as a Director of the Company	For	Abstain
200	07-Dec-10	Eclerx Services	PB	Increase in the Authorised Capital from Rs 30 crores to Rs 50 crores	For	Abstain
201	31-Jan-11	Eclerx Services	PB	"Raising of Long Term Financial Resources not exceeding Rs 5,000 millions inclusive of premium with or without Green Shoe option as Applicable"	For	Abstain
202	07-Dec-10	Eclerx Services	PB	Alteration of Aoa and Moa	For	Abstain
203	31-Jan-11	Eclerx Services	PB	"Increase in Borrowing Limits, Provided that the total amount so borrowed shall not at any time exceed the limit of Rs 5,000 millions."	For	Abstain
204	07-Dec-10	Eclerx Services	PB	Issue of Bonus Equity Shares of Fv Rs 10 Each in the Ratio 1:2	For	Abstain
205	31-Jan-11	Eclerx Services	PB	"Creation of charges on Company's properties, not exceeding the limit of Rs 5,000 millions"	For	Abstain
206	07-Oct-10	Emami	PB	Appointment of Smt Priti Surekha as Whole Time Director for 3 years with effect from 30-Jan-2010	For	Abstain
207	19-Oct-10	Emami	PB	To Raise Long Term Resources through issue of securities upto Rs 2,000 crores	For	Abstain
208	16-Nov-10	Emami	PB	To Create, Issue, Offer and Allot Securities not exceeding a sum of Rs 2,000 crores	For	Abstain
209	07-Oct-10	Emami	PB	Alteration of Aoa	For	Abstain
210	19-Oct-10	Emami	PB	Increase in the Borrowings from Rs 1,500 crores to Rs 3,000 crores	For	Abstain
211	16-Nov-10	Emami	PB	Increase in the Borrowings not exceeding Rs 3,000 crores	For	Abstain
212	07-Oct-10	Emami	PB	Subdivision of Equity Shares from Fv Rs 2 to Fv Rs 1 & Consequential changes in Aoa & Moa	For	Abstain
213	19-Oct-10	Emami	PB	Increase in the Authorised Share Capital from Rs 16 crores to Rs 20 crores	For	Abstain
214	16-Nov-10	Emami	PB	Increase in the Authorised Share Capital from Rs 16 crores to Rs 20 crores	For	Abstain
215	19-Oct-10	Emami	PB	To make Investments upto A Sum of Rs 5,000 crores to Body Corporates	For	Abstain
216	16-Nov-10	Emami	PB	To make Loans / Purchase Securities / Acquire by Subscription of Securities not exceeding Rs 5,000 crores	For	Abstain
217	19-Oct-10	Emami	PB	Increase in the Limits of Fiis upto the limit permitted by Law	For	Abstain
218	16-Nov-10	Emami	PB	To Allow Investment in the Equity Shares by Foreign Institutional Investors	For	Abstain
219	04-May-10	Era Infra Engineerin	PB	"For Mortgage/ Charge of Immovable & Movable Properties of the Company, 372a of the Companies Act, 1956 for Making Loans, Investments, and Acquire by way of Subscription or Purchase the Securities of any body Corporate and Providing Corporate Guarantees and other applicable provisions, if any, of the Companies Act, 1956"	For	Abstain
220	14-Jul-10	Exide Industries	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
221	14-Jul-10	Exide Industries	AGM	Revision of Terms, Remuneration of Mr P K Katay Director-Automobile	For	Abstain
222	14-Jul-10	Exide Industries	AGM	Revision of Terms, Remuneration of Mr A K Mukherjee, Director-Finance & CFO	For	Abstain
223	14-Jul-10	Exide Industries	AGM	Declaration of Dividend	For	Abstain
224	14-Jul-10	Exide Industries	AGM	Re-appointment of Mr R G Kapadia as Director	For	Abstain
225	14-Jul-10	Exide Industries	AGM	Re-appointment of Mr S B Raheja as Director	For	Abstain
226	14-Jul-10	Exide Industries	AGM	Re-appointment of Mr H M Kothari as Director	For	Abstain
227	14-Jul-10	Exide Industries	AGM	Re-appointment of M/S S R Batliboi & Associates, Chartered Accountants, as Statutory Auditors	For	Abstain
228	14-Jul-10	Exide Industries	AGM	Appointment of Mrs Mona N Desai as Director	For	Abstain
229	14-Jul-10	Exide Industries	AGM	Re-appointment of Mr T V Ramanathan as Managing Director & CEO for a period of 2 years W.E.F. 1.5.2010	For	Abstain

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
230	14-Jul-10	Exide Industries	AGM	Revision of Terms, Remuneration of Mr G Chatterjee, Director-Industrial	For	Abstain
231	06-Sep-10	Fortis Healthcare	EGM	"To Create, Issue, Offer and Allot 2,23,52,940 Equity Shares of Rs 10 each, for cash at a premium of Rs 160 per Equity Share, aggregating upto Rs 379,99,99,800 to M/S Lathe Investment Pte Ltd (an affiliated Investment Vehicle of GIC Special Investments Pte Ltd, Singapore) on Preferential Basis"	For	Abstain
232	16-Feb-11	Fortis Healthcare	PB	Change of Company name to Fortis Healthcare (India) Ltd	For	Abstain
233	29-Jul-10	Fresenius Kabi Oncol	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
234	29-Jul-10	Fresenius Kabi Oncol	AGM	Dividend Declaration	For	Abstain
235	29-Jul-10	Fresenius Kabi Oncol	AGM	Re-appointment of Mr Rakesh Bhargawa as Director	For	Abstain
236	29-Jul-10	Fresenius Kabi Oncol	AGM	Re-appointment of Mr Anand Chand Burman as Director	For	Abstain
237	29-Jul-10	Fresenius Kabi Oncol	AGM	Re-appointment of Mr D G Shah as Director	For	Abstain
238	29-Jul-10	Fresenius Kabi Oncol	AGM	Appointment of M/S G Basu & Co, Chartered Accountants as Auditors	For	Abstain
239	29-Jul-10	Fresenius Kabi Oncol	AGM	Appointment of M/S HLB Vantis Audit PLC as Branch Auditors	For	Abstain
240	29-Jul-10	Fresenius Kabi Oncol	AGM	Payment of Commission to Non-Executive Independent Directors	For	Abstain
241	29-Jul-10	Fresenius Kabi Oncol	AGM	Revision of Remuneration to Dr Satish B Kulkarni, Managing Director and CEO	For	Abstain
242	29-Jul-10	Ge Shipping	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
243	29-Jul-10	Ge Shipping	AGM	Increase in Borrowings from Rs 5,000 crores to Rs 6,000 crores	For	Abstain
244	29-Jul-10	Ge Shipping	AGM	Dividend Declaration	For	Abstain
245	29-Jul-10	Ge Shipping	AGM	Re-appointment of Mr Vineet Nayyar as Director	For	Abstain
246	29-Jul-10	Ge Shipping	AGM	Appointment of M/S Karyaniwalla & Mistry, Chartered Accountants as Auditors	For	Abstain
247	29-Jul-10	Ge Shipping	AGM	Appointment of Mr K V Kamath as Director liable to retire by rotation	For	Abstain
248	29-Jul-10	Ge Shipping	AGM	Re-appointment of Mr K M Sheth as Executive Chairman for 3 years with effect from 01-Apr-2010	For	Abstain
249	29-Jul-10	Ge Shipping	AGM	Re-appointment of Mr Bharat K Sheth as Deputy Chairman and Managing Director for 3 years with effect from 01-Apr-2010	For	Abstain
250	29-Jul-10	Ge Shipping	AGM	Re-appointment of Mr Ravi K Sheth as Executive Director for 3 years with effect from 01-Apr-2010	For	Abstain
251	29-Jul-10	Ge Shipping	AGM	Payment of Commission to Non-Wholtime Directorrs	For	Abstain
252	23-Apr-10	Glaxo Smithkline Consumer Health	AGM	Adoption of accounts for the Year Ended 31.12.2009	For	Abstain
253	23-Apr-10	Glaxo Smithkline Consumer Health	AGM	Declaration of Dividend	For	Abstain
254	23-Apr-10	Glaxo Smithkline Consumer Health	AGM	"Re-appointment of M/S Pricewaterhouse, Chartered Accountants, as Auditors of the Company"	For	Abstain
255	23-Apr-10	Glaxo Smithkline Consumer Health	AGM	Appointment of Mr. Ramakrishnan as Wholtime Director	For	Abstain
256	23-Apr-10	Glaxo Smithkline Consumer Health	AGM	" Appointment of Mr. Kunal Kashyap, Mr. P Dwarkanath, Mr, Praveen K Gupta, Mr Subhodh Bhargava, Mr Naresh Dayal and Mr Mukesh H Butani as Directors"	For	Abstain
257	23-Apr-10	Glaxo Smithkline Consumer Health	AGM	Approval of Remuneration of Mr Praveen K Gupta as Wholtime Director W.E.F. 24.4.2010	For	Abstain
258	23-Apr-10	Glaxo Smithkline Consumer Health	AGM	" Revision in maximum ceiling of basic salary and allowance of Mr Zubir Ahmed, Managing Director, W.E.F. 1.1.2010. "	For	Abstain
259	27-Sep-10	Glenmark Pharma	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
260	27-Sep-10	Glenmark Pharma	AGM	Dividend Declaration	For	Abstain
261	27-Sep-10	Glenmark Pharma	AGM	Re-appointment of Mr Glenn Saldanha as Director	For	Abstain
262	27-Sep-10	Glenmark Pharma	AGM	Re-appointment of Mr J F Ribeiro as Director	For	Abstain
263	27-Sep-10	Glenmark Pharma	AGM	Re-appointment of Mr Sridhar Gorthi as Director	For	Abstain
264	27-Sep-10	Glenmark Pharma	AGM	Appointment of M/S Walker, Chandiook & Co, Chartered Accountants as Auditors	For	Abstain
265	27-Sep-10	Glenmark Pharma	AGM	Appointment of Mr Hocine Sidi said as Director	For	Abstain
266	25-Sep-10	Godawari Power & Isp	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
267	25-Sep-10	Godawari Power & Isp	AGM	Dividend Declaration	For	Abstain
268	25-Sep-10	Godawari Power & Isp	AGM	Re-appointment of Mr Shashi Kumar as Director	For	Abstain
269	25-Sep-10	Godawari Power & Isp	AGM	Re-appointment of Mr B N Ojha as Director	For	Abstain
270	25-Sep-10	Godawari Power & Isp	AGM	Re-appointment of Mr Siddharth Agarwal as Director	For	Abstain
271	25-Sep-10	Godawari Power & Isp	AGM	Appointment of M/S O P Singhanian & Co, Chartered Accountants as Auditors	For	Abstain
272	25-Sep-10	Godawari Power & Isp	AGM	Appointment of Mr B L Agarwal as Managing Director and Fixing His Remuneration	For	Abstain
273	25-Sep-10	Godawari Power & Isp	AGM	Revision of Remuneration of Mr Siddharth Agarwal	For	Abstain

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
274	25-Sep-10	Godawari Power & Isp	AGM	Revision of Remuneration of Mr Dinesh Gandhi	For	Abstain
275	21-May-10	Godrej Consumer Prod	PB	"To utilise the proceeds of rights issue Fot Inter Alia Funding the acquisition of Tura, Nigeria / Megasari, Indonesia"	For	Abstain
276	21-May-10	Godrej Consumer Prod	PB	To acquire the balance stake of 51% in Godrej Sara Lee Ltd at a revised Consideration Amount not exceeding Rs 1200 crores	For	Abstain
277	24-Sep-10	Godrej Industries	PB	To Invest in and/or place Inter-corporate Deposits with and/or make Loans and/or Investments in the Securities of Limited Liability Partnership upto a limit not exceeding Rs 1 crore	For	Abstain
278	14-May-10	Godrej Properties	PB	"To make Loan(S) or place Inter-Corporate Deposits with and/or any other form of debt to and/or investment in and/or give Guarantee(S)/provide any security(les) in connection with loan(S) made to and/or acquire by way of subscription membership or otherwise the securities of Godrej Estate Developers Pvt Ltd, a subsidiary of the Company to s limit not exceeding Rs 100 crores"	For	Abstain
279	12-Jul-10	Godrej Properties	PB	To make Investments / Loans/ Guarantees / Securities together with Godrej and Boyce Manufacturing Company Ltd not exceeding Rs 20 crores	For	Abstain
280	17-Sep-10	Godrej Properties	PB	To make Investments in and Promotion and Incorporation of Four New Subsidiaries of Godrej Properties Ltd by Investing not more than Rs 5 Lacs in each such entity and not exceeding Rs 20 Lacs for all four of them	For	Abstain
281	14-May-10	Godrej Properties	PB	"To make Loan(S) or place Inter-Corporate Deposits with and/or any other form of Debt to and/or Investment in and/or give Guarantee(S)/ provide any Secury(les) in connection with Loan(S) made to and/or acquire by way of subscription membership or otherwise the Securities of Godrej Sea view Properties Pvt Ltd, a subsidiary of the Company to a limit not exceeding Rs 65 crores"	For	Abstain
282	12-Jul-10	Godrej Properties	PB	To make Investments / Loans/ Guarantees / Securities together with Godrej Buildwell Pvt Ltd not exceeding Rs 150 crores	For	Abstain
283	14-May-10	Godrej Properties	PB	"To make Loan(S) or Place Inter-Corporate Deposits with and/or any other form of debt to and/or Investment in and/or give Guarantee(S)/ provide any Secury(les) in connection with Loan(S) made to and/or acquire by way of subscription membership or otherwise the securities of Happy Highrises Ltd, a subsidiary of the Company to a limit not exceeding Rs 250 crores"	For	Abstain
284	12-Jul-10	Godrej Properties	PB	To make Investments / Loans/ Guarantees / Securities together with Umbarde Realty Pvt Ltd not exceeding Rs 70 crores	For	Abstain
285	12-Jul-10	Godrej Properties	PB	Increase in the limits of the flexible compensation of Mr Milind S Korda, Managing Director with effect from 01-Apr-2010	For	Abstain
286	12-Jul-10	Godrej Properties	PB	Increase in the limits of the flexible compensation of Mr Pirojsha Godrej, Executive Director with effect from 01-Aug-2010	For	Abstain
287	20-Aug-10	Grasim Industries	AGM	Adoption of accounts as on 31-Mar-2010	For	Abstain
288	20-Aug-10	Grasim Industries	AGM	Re-appointment of Mr Adesh Gupta as Wholetime Director	For	Abstain
289	20-Aug-10	Grasim Industries	AGM	Re-appointment of Mr K K Maheshwari as Wholetime Director	For	Abstain
290	20-Aug-10	Grasim Industries	AGM	Dividend Declaration	For	Abstain
291	20-Aug-10	Grasim Industries	AGM	Re-appointment of Mr B V Bhargava as Director	For	Abstain
292	20-Aug-10	Grasim Industries	AGM	Re-appointment of Mr Kumar Mangalam Birla as Director	For	Abstain
293	20-Aug-10	Grasim Industries	AGM	Appointment of Dr Thomas M Connelly as Director	For	Abstain
294	20-Aug-10	Grasim Industries	AGM	Appointment of M/S G P Kapadia & Co, Chartered Accountants and M/S Deloitte Haskins & Sells, Chartered Accountants as Auditors	For	Abstain
295	20-Aug-10	Grasim Industries	AGM	Re-appointment of M/S Vidyarthi & Sons as Branch Auditors	For	Abstain
296	20-Aug-10	Grasim Industries	AGM	Re-appointment of Mr Shailendra Jain as Wholetime Director	For	Abstain
297	20-Aug-10	Grasim Industries	AGM	Re-appointment of Mr Shailendra Jain as Director	For	Abstain
298	22-Apr-10	Gujarat Gas	AGM	Adoption of Accounts for the year ended 31.12.2009	For	Abstain
299	22-Apr-10	Gujarat Gas	AGM	Declaration of Dividend on Preference Shares	For	Abstain
300	22-Apr-10	Gujarat Gas	AGM	Declaration of Dividend on Equity Shares	For	Abstain
301	22-Apr-10	Gujarat Gas	AGM	Re-appointment of Mr Hasrnuh Shah as Director	For	Abstain
302	22-Apr-10	Gujarat Gas	AGM	Re-appointment of Mr Ajit Kapadia as Director	For	Abstain
303	22-Apr-10	Gujarat Gas	AGM	" Appointment of M/S Price Waterhouse, Chartered Accounts, as Auditors of the Company"	For	Abstain
304	22-Apr-10	Gujarat Gas	AGM	Payment of Commission to Chairman and Independent Directors	For	Abstain
305	29-Jun-10	Gvk Power & Infra	PB	For Transfer of Investments in Power Assets	For	Abstain
306	12-Oct-10	Gvk Power & Infra	PB	To make Investments / Loans/ Guarantees / Securities not exceeding Rs 10,000 crores	For	Abstain
307	12-Oct-10	Gvk Power & Infra	PB	To transfer all the assets from GVK Jaipur Expressway Pvt Ltd and Gvk Deoli Kota Expressway Ltd to Gvk Transportation Ltd the value of which is around Rs 300 crores	For	Abstain
308	20-Apr-10	Havells India	PB	" To approve to Sell/Dispose off the Company's undertaking comprising of Bath Fitting Business, at Bhiwadi, Rajasthan, to any Party, at such consideration and other terms and conditions as the Board may deem fit"	For	Abstain
309	04-Feb-11	Havells India	CRT	Scheme of amalgamation proposed to be made between Standard Electrical Ltd, Transferor Company and Havells India Ltd, Transferee Company	For	Abstain
310	28-Oct-10	Hcl Technologies	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
311	28-Oct-10	Hcl Technologies	AGM	Re-appointment of Mr Subroto Bhattacharya as Director	For	Abstain
312	28-Oct-10	Hcl Technologies	AGM	Re-appointment of Mr Vineet Nayyar as Director	For	Abstain
313	28-Oct-10	Hcl Technologies	AGM	Re-appointment of Mr Amar Ganguli as Director	For	Abstain
314	28-Oct-10	Hcl Technologies	AGM	Appointment of M/S S R Batliboi & Associates, Chartered Accountants as Auditors	For	Abstain
315	28-Oct-10	Hcl Technologies	AGM	Dividend Declaration	For	Abstain
316	30-Jun-10	Hdfc Bank	AGM	Adoption of Accounts	For	Abstain
317	30-Jun-10	Hdfc Bank	AGM	Declaration of Dividend	For	Abstain
318	30-Jun-10	Hdfc Bank	AGM	Re-appointment of Mr C M Vasudev as Director	For	Abstain
319	30-Jun-10	Hdfc Bank	AGM	Re-appointment of Dr Pandit Palande as Director	For	Abstain
320	30-Jun-10	Hdfc Bank	AGM	" Appointment of M/S B S R & Co, Chartered Accountants as Statutory Auditors"	For	Abstain
321	30-Jun-10	Hdfc Bank	AGM	Re-appointment of Mr Aditya Puri as Managing Director	For	Abstain

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
322	30-Jun-10	Hdfc Bank	AGM	Re-appointment of Mr Harish Engineer as Executive Director	For	Abstain
323	30-Jun-10	Hdfc Bank	AGM	Re-appointment of Mr Paresh Sukthankar as Executive Director	For	Abstain
324	30-Jun-10	Hdfc Bank	AGM	"Issue of 2,00,00,000 Equity Stock Options, convertible into equal number of Equity Shares of the aggregate nominal face value not exceeding Rs 200,000,000"	For	Abstain
325	20-Sep-10	Hero Honda Motors	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
326	20-Sep-10	Hero Honda Motors	AGM	Appointment of Mr Suman Kant Munjal as Director	For	Abstain
327	20-Sep-10	Hero Honda Motors	AGM	To approve place for keeping registers and returns	For	Abstain
328	20-Sep-10	Hero Honda Motors	AGM	Dividend Declaration	For	Abstain
329	20-Sep-10	Hero Honda Motors	AGM	Re-appointment of Mr Analjit Singh as Director	For	Abstain
330	20-Sep-10	Hero Honda Motors	AGM	Re-appointment of Dr Pritam Singh as Director	For	Abstain
331	20-Sep-10	Hero Honda Motors	AGM	Re-appointment of Mr Sumihisa Fukuda as Director	For	Abstain
332	20-Sep-10	Hero Honda Motors	AGM	Re-appointment of Mr M Damodaran as Director	For	Abstain
333	20-Sep-10	Hero Honda Motors	AGM	Appointment of M/S A F Ferguson & Co, Chartered Accountants as Auditors	For	Abstain
334	20-Sep-10	Hero Honda Motors	AGM	Appointment of Mr Ravi Nath as Director	For	Abstain
335	20-Sep-10	Hero Honda Motors	AGM	Appointment of Dr Anand C Burman as Director	For	Abstain
336	31-Jul-10	Hinduja Global Solu	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
337	31-Jul-10	Hinduja Global Solu	AGM	Dividend Declaration	For	Abstain
338	31-Jul-10	Hinduja Global Solu	AGM	Re-appointment of Mr Rajendra Chitale as Director	For	Abstain
339	31-Jul-10	Hinduja Global Solu	AGM	Re-Appointemnt of Mr Ranjan Mohan as Director	For	Abstain
340	31-Jul-10	Hinduja Global Solu	AGM	Appointment of M/S Price Waterhouse & Co, Chartered Accountants as Auditors	For	Abstain
341	31-Jul-10	Hinduja Global Solu	AGM	To Issue, Offer and Allot Securities up to Rs 500 crores	For	Abstain
342	06-Nov-10	Hindustan Construct	AGM	Adoption of Accounts as At 31-Mar-2010	For	Abstain
343	06-Nov-10	Hindustan Construct	AGM	Dividend Declaration	For	Abstain
344	06-Nov-10	Hindustan Construct	AGM	Re-appointment of Mr D M Popat as Director	For	Abstain
345	06-Nov-10	Hindustan Construct	AGM	Re-appointment of Mr Y H Malegam as Director	For	Abstain
346	06-Nov-10	Hindustan Construct	AGM	"Re-appointment of M/S K S Aiyar & Co., Chartered Accountants, as the Auditors"	For	Abstain
347	06-Nov-10	Hindustan Construct	AGM	Appointment of Mr K G Tendulkar as Director	For	Abstain
348	06-Nov-10	Hindustan Construct	AGM	Appointment of Mr. Anil Singhvi as Director	For	Abstain
349	06-Nov-10	Hindustan Construct	AGM	Increase in the Authorised Share Capital from Rs 50 crores to Rs 100 crores	For	Abstain
350	06-Nov-10	Hindustan Construct	AGM	Alteration in Aoa	For	Abstain
351	15-Sep-10	Hindustan Dorr	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
352	15-Sep-10	Hindustan Dorr	AGM	Dividend Declaration	For	Abstain
353	15-Sep-10	Hindustan Dorr	AGM	Re-appointment of Mr Prabhakar Ram Tripathi as Director	For	Abstain
354	15-Sep-10	Hindustan Dorr	AGM	Re-appointment of Mr T N Chaturvedi as Director	For	Abstain
355	15-Sep-10	Hindustan Dorr	AGM	Appointment of Auditors	For	Abstain
356	15-Sep-10	Hindustan Dorr	AGM	Appointment of Mr S D Kapoor as Director	For	Abstain
357	15-Sep-10	Hindustan Dorr	AGM	Revision of Remuneration of Mr S C Sekaran	For	Abstain
358	20-Jul-10	Hindustan Unilever	PB	Buy Back of Equity Shares for an Aggregate Amount not exceeding Rs 630 crores	For	Abstain
359	27-Jul-10	Hindustan Unilever	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
360	27-Jul-10	Hindustan Unilever	AGM	Declaration of Dividend	For	Abstain
361	27-Jul-10	Hindustan Unilever	AGM	Re-appointment of Mr Harish Manwani, Mr D S Parekh, Mr Aditya Narayan, Mr S Ramadorai, Dr, R A Mashelkar, Mr Gopal Vittal and Mr Shridhar Ramamurthy as Directors	For	Abstain
362	27-Jul-10	Hindustan Unilever	AGM	Re-appointment of M/S Lovelock & Lewes, Chartered Accountants, as Auditors	For	Abstain
363	27-Jul-10	Hindustan Unilever	AGM	Appointment of Mr Pradeep Banerjee as Director	For	Abstain

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
364	27-Jul-10	Hindustan Unilever	AGM	Appointment of Mr Pradeep Banerjee as Whole-Time Director	For	Abstain
365	27-Jul-10	Hindustan Unilever	AGM	Increase in Remuneration to Non-Executive Independent Directors	For	Abstain
366	30-Jul-10	Hindustan Zinc	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
367	30-Jul-10	Hindustan Zinc	AGM	Dividend Declaration	For	Abstain
368	30-Jul-10	Hindustan Zinc	AGM	Re-appointment of Mr Agnivesh Agarwar as Director	For	Abstain
369	30-Jul-10	Hindustan Zinc	AGM	Re-appointment of Mrs Ajita Bajpai Pande as Director	For	Abstain
370	30-Jul-10	Hindustan Zinc	AGM	Appointment of M/S Deloitte Haskins & Sells, Chartered Accountants as Auditors of the Company	For	Abstain
371	07-Sep-10	Ht Media	PB	Alteration of Moa	For	Abstain
372	02-Feb-11	Ht Media	CRT	Scheme of Arrangement and Restructuring Between the Company and Firefly E-Ventures Ltd	For	Abstain
373	07-Sep-10	Ht Media	PB	Payment of Annual Commission to Non-Executive Directors for 5 years commencing on 01-Apr-2010 a sum not exceeding 1% of the Net Profit	For	Abstain
374	21-Jul-10	Hyderabad Industries	AGM	Adoption of Accounts as at 31-Mar-2010	For	Abstain
375	21-Jul-10	Hyderabad Industries	AGM	Declaration of Dividend	For	Abstain
376	21-Jul-10	Hyderabad Industries	AGM	Re-appointment of Mr P Vaman Rao as Director	For	Abstain
377	21-Jul-10	Hyderabad Industries	AGM	Re-appointment of Mr Krishnagopal Maheswari as Director	For	Abstain
378	21-Jul-10	Hyderabad Industries	AGM	Appointment of M/S S R Batliboi & Associates, Chartered Accountants, as Statutory Auditors	For	Abstain
379	21-Jul-10	Hyderabad Industries	AGM	Revision in the Remuneration of Mr Abhaya Shankar, Managing Director	For	Abstain
380	23-Jul-10	I T C	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
381	23-Jul-10	I T C	AGM	Appointment of Mr Kurush Noshir Grant as Director liable to retire by Rotation and A Wholetime Director for 3 years with effect from 20-Mar-2010	For	Abstain
382	23-Jul-10	I T C	AGM	Appointment of Mr Anup Singh as Wholetime Director with effect from 22-Mar-2010	For	Abstain
383	23-Jul-10	I T C	AGM	To Modify the Remuneration of Wholetime Directors with effect from 01-Apr-2010	For	Abstain
384	23-Jul-10	I T C	AGM	Increase in the Authorised Share Capital from Rs 500 crores to Rs 1,000 crores	For	Abstain
385	23-Jul-10	I T C	AGM	Alteration of Aoa	For	Abstain
386	23-Jul-10	I T C	AGM	Issue of Bonus Shares in the Ratio 1:1 for A F V of Re 1	For	Abstain
387	23-Jul-10	I T C	AGM	To Grant, Offer and Issue to the Employees and Directors of the Company an Employee Stock Option Scheme not exceeding 39,26,46,440 Shares of Re 1	For	Abstain
388	23-Jul-10	I T C	AGM	To extend the Benefits of the Employee Stock Option Scheme to the Employees and Directors of the subsidiaries of the Company	For	Abstain
389	23-Jul-10	I T C	AGM	Dividend Declaration	For	Abstain
390	23-Jul-10	I T C	AGM	Re-appointment of Mr Dinesh Kumar as Director	For	Abstain
391	23-Jul-10	I T C	AGM	Re-appointment of Mr Sunil Behari Mathur as Director	For	Abstain
392	23-Jul-10	I T C	AGM	Re-appointment of Mr Pillappakkam Bahukutumbi Ramanujam as Director	For	Abstain
393	23-Jul-10	I T C	AGM	Appointment of M/S Deloitte Haskins & Sells, Chartered Accountants as Auditors for a remuneration of Rs 1.35 crores	For	Abstain
394	23-Jul-10	I T C	AGM	Appointment of Mr Anil Bajjal as Director liable to retire by Rotation	For	Abstain
395	23-Jul-10	I T C	AGM	Appointment of Mr Shilabhadra Banerjee as Director liable to retire by Rotation	For	Abstain
396	23-Jul-10	I T C	AGM	Appointment of Mr Anqara Venkata Girija Kumar as Director liable to retire by Rotation	For	Abstain
397	21-Jun-10	ICICI Bank	EGM	Approval of Amalgamation of ICICI Bank Ltd with Bank of Rajasthan for A Share Exchange Ratio of 1 Share of ICICI Bank for every 4.72 Shares of Bank of Rajasthan	For	Abstain
398	28-Jun-10	ICICI Bank	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
399	28-Jun-10	ICICI Bank	AGM	Appointment of Mr Tushaar Shah as Director	For	Abstain
400	28-Jun-10	ICICI Bank	AGM	Appointment of Mr Narendra Murkumbi as Director	For	Abstain
401	28-Jun-10	ICICI Bank	AGM	Revision in the House Rent Allowance Payable to Ms Chanda D Kochhar	For	Abstain
402	28-Jun-10	ICICI Bank	AGM	Revision in the House Rent Allowance Payable to Mr Sandeep Bakshi	For	Abstain
403	28-Jun-10	ICICI Bank	AGM	Revision in the House Rent Allowance Payable to Mr N S Kannan	For	Abstain
404	28-Jun-10	ICICI Bank	AGM	Revision in the House Rent Allowance Payable to Mr K Ramkumar	For	Abstain
405	28-Jun-10	ICICI Bank	AGM	Revision in the House Rent Allowance Payable to Mr Sonjoy Chatterjee	For	Abstain
406	28-Jun-10	ICICI Bank	AGM	Appointment of Mr Rajiv Sabharwal as Director	For	Abstain
407	28-Jun-10	ICICI Bank	AGM	Appointment of Mr Rajiv Sabharwal as Executive Director	For	Abstain
408	28-Jun-10	ICICI Bank	AGM	Dividend Declaration on Preference Shares	For	Abstain
409	28-Jun-10	ICICI Bank	AGM	Dividend Declaration on Equity Shares	For	Abstain
410	28-Jun-10	ICICI Bank	AGM	Re-appointment of Mr K V Kamat as Director	For	Abstain
411	28-Jun-10	ICICI Bank	AGM	Re-appointment of Mr Sridar lyengar as Director	For	Abstain
412	28-Jun-10	ICICI Bank	AGM	" Appointment of M/S S R Batliboi & Co, Chartered Accountants as Auditors "	For	Abstain
413	28-Jun-10	ICICI Bank	AGM	Appointment of Branch Auditors	For	Abstain
414	28-Jun-10	ICICI Bank	AGM	Appointment of Mr Homi Kushrokhani as Director	For	Abstain
415	28-Jun-10	ICICI Bank	AGM	Appointment of Mr V Sridar as Director	For	Abstain
416	08-Dec-10	lcra	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
417	08-Dec-10	lcra	AGM	Dividend Declaration	For	Abstain
418	08-Dec-10	lcra	AGM	Re-appointment of Dr Uddesh Kohli as Director	For	Abstain
419	08-Dec-10	lcra	AGM	Re-appointment of Ms Jennifer Ann Elliott as Director	For	Abstain
420	08-Dec-10	lcra	AGM	Appointment of M/S Vipin Aggarwal & Associates as Auditors	For	Abstain
421	19-Jul-10	Il&Fs Eng & Const Co	EGM	Increase in the Authorised Share Capital from Rs 75 crores to Rs 500 crores	For	Abstain

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
422	30-Dec-10	Il&Fs Eng & Const Co	PB	To change the name of the Company from 'Maytas Infra Ltd' to 'IL&FS Engineering and Construction Company Ltd'	For	Abstain
423	19-Jul-10	Il&Fs Eng & Const Co	EGM	Issue 1,54,59,133 Equity Shares to SBG Projects Investment Ltd at Rs 195.30	For	Abstain
424	19-Jul-10	Il&Fs Eng & Const Co	EGM	Issue of up to 28,20,000 Equity Shares to CDR Lenders on Preferential Basis	For	Abstain
425	19-Jul-10	Il&Fs Eng & Const Co	EGM	Issue of 2,50,00,000, 6% Optionally Convertible Cumulative Redeemable Preference Shares to CDR Lenders	For	Abstain
426	19-Jul-10	Il&Fs Eng & Const Co	EGM	Issue of up to 55,00,000, 6% Cumulative Redeemable Preference Shares to CDR Lenders	For	Abstain
427	19-Jul-10	Il&Fs Eng & Const Co	EGM	Alteration of Aoa	For	Abstain
428	06-Oct-10	Indian Bank	AGM	Adoption of the Accounts for the Year Ended 31-Mar-2010	For	Abstain
429	06-Oct-10	Indian Bank	AGM	Declaration of Dividend	For	Abstain
430	17-Jun-10	Indian Hotels	PB	"Sale of Hotel City Inn, Baramati"	For	Abstain
431	13-Dec-10	Indian Hotels	PB	To Create, Offer, Issue and Allot upto 3,60,00,000 Equity Shares to Tata Sons Ltd on Preferential Basis for Cash	For	Abstain
432	17-Jun-10	Indian Hotels	PB	"Creation of charge on Existing and Future Assets to Secure Borrowings not exceeding Rs 3,000 crores"	For	Abstain
433	13-Dec-10	Indian Hotels	PB	To Create, Offer, Issue and Allot upto 4,80,00,000 Warrants to Tata Sons Ltd on preferential basis for cash	For	Abstain
434	28-Oct-10	Indian Oil Corp	PB	Increase in the Authorised Share Capital to Rs 2500 crores and Consequential Alteration of Aoa and Moa	For	Abstain
435	28-Oct-10	Indian Oil Corp	PB	To Offer, Issue and Allot upto 24,27,95,248 Equity Shares	For	Abstain
436	28-Jan-11	Indosolar	PB	To Empower and Authorize the Board to (1) vary the terms of any contracts mentioned in the prospectus dated 18-9-2010 (2) Vary/Amend/Alter the utilization of Net Proceeds Inter Se One or other of the purposes for their utilization described in the said prospectus (3) utilize any part of the net proceeds for a purpose or purposes other than those described in the said prospectus as the board may consider necessary or expedient in the best interest of the Company	For	Abstain
437	28-Jun-10	Indusind Bank	AGM	Adoption of the Accounts for the Year Ended 31-Mar-2010	For	Abstain
438	28-Jun-10	Indusind Bank	AGM	Declaration of Dividend	For	Abstain
439	28-Jun-10	Indusind Bank	AGM	Re-appointment of Mr R Sundararaman as Director	For	Abstain
440	28-Jun-10	Indusind Bank	AGM	Re-appointment of Dr T T Ram Mohan as Director	For	Abstain
441	28-Jun-10	Indusind Bank	AGM	Re-appointment of Mr S C Tripathi as Director	For	Abstain
442	28-Jun-10	Indusind Bank	AGM	"Appointment of M/S M P Chitale & Co, Chartered Accountants, as Statutory Auditors"	For	Abstain
443	28-Jun-10	Indusind Bank	AGM	Re-appointment of Mr R Seshasayee as Part-Time Chairman	For	Abstain
444	28-Jun-10	Indusind Bank	AGM	Re-appointment of Mr Romesh Sobti as Md & Ceo	For	Abstain
445	28-Jun-10	Indusind Bank	AGM	Further Issue of Capital	For	Abstain
446	23-Jul-10	Info Edge (India)	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
447	15-Sep-10	Info Edge (India)	PB	Increase in the Authorised Share Capital from Rs 40 crores to Rs 60 crores	For	Abstain
448	23-Jul-10	Info Edge (India)	AGM	Dividend Declaration	For	Abstain
449	15-Sep-10	Info Edge (India)	PB	To give bonus on Equity Shares of F V Rs 10 in the Ratio 1:1	For	Abstain
450	23-Jul-10	Info Edge (India)	AGM	Re-appointment of Mr Arun Duggal as Director	For	Abstain
451	23-Jul-10	Info Edge (India)	AGM	Re-appointment of Mr Ashish Gupta as Director	For	Abstain
452	23-Jul-10	Info Edge (India)	AGM	Appointment of M/S Price Waterhouse & Co, Chartered Accountants as Auditors	For	Abstain
453	23-Jul-10	Info Edge (India)	AGM	Appointment of Branch Auditors	For	Abstain
454	23-Jul-10	Info Edge (India)	AGM	Alteration of Aoa	For	Abstain
455	08-Jun-10	Infrastructure Dev F	PB	To Offer, Issue and Allot 8,40,00,000 compulsorily convertible cumulative preference shares aggregating to Rs 840 crores for 18 months carrying a dividend of 6% per annum	For	Abstain
456	28-Jun-10	Infrastructure Dev F	AGM	Adoption of accounts as on 31-Mar-2010	For	Abstain
457	28-Jun-10	Infrastructure Dev F	AGM	Dividend Declaration	For	Abstain
458	28-Jun-10	Infrastructure Dev F	AGM	Re-appointment of Mr Gautam Kaji as Director	For	Abstain
459	28-Jun-10	Infrastructure Dev F	AGM	Re-appointment of Mr Dimitris Tsirisiragos as Director	For	Abstain
460	28-Jun-10	Infrastructure Dev F	AGM	Re-appointment of Mr Abdul Rahim Abu Bakar as Director	For	Abstain
461	28-Jun-10	Infrastructure Dev F	AGM	"Appointment of M/S Deloitte Haskins & Sells, Chartered Accountants as Auditors of the Company"	For	Abstain
462	28-Jun-10	Infrastructure Dev F	AGM	Appointment of Mr G C Chaturvedi as Director	For	Abstain
463	28-Jun-10	Infrastructure Dev F	AGM	Appointment of Mr Donald Peck as Director	For	Abstain
464	28-Jun-10	Infrastructure Dev F	AGM	"Increase in the borrowing power of the company Up to Rs 80,000 crores"	For	Abstain
465	14-Aug-10	Jk Tyre & Industries	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
466	14-Aug-10	Jk Tyre & Industries	AGM	Dividend Declaration	For	Abstain
467	14-Aug-10	Jk Tyre & Industries	AGM	Re-appointment of Mr Hari Shankar Singhania as Director	For	Abstain

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
468	14-Aug-10	Jk Tyre & Industries	AGM	Appointment of M/S Lodha & Co, Chartered Accountants as Auditors	For	Abstain
469	14-Aug-10	Jk Tyre & Industries	AGM	Appointment of Mr Arun Kumar Bajoria as Director liable to retire by Rotation	For	Abstain
470	14-Aug-10	Jk Tyre & Industries	AGM	Appointment of Mr Arun Kumar Bajoria as President & Director for 3 years with effect from 20-Jan-2010	For	Abstain
471	11-Jun-10	Jmc Projects (India)	EGM	To Create, Offer, Issue and Allot upto 43,50,000 Equity Shares to Promoter Groups on Preferential Basis	For	Abstain
472	12-Apr-10	Jsw Steel	PB	To Create, Offer, Issue and Allot upto 9,77,906 Equity Shares to Jfl Steel Corporation on Preferential Basis	For	Abstain
473	12-Apr-10	Jsw Steel	PB	To Create, Offer, Issue and Allot upto 30,85,814 GDRS to JFL Steel Corporation on Preferential Basis	For	Abstain
474	29-Jul-10	Jubilant Foodworks	PB	To shift the Registered Office from NCT in Delhi to the State of Uttar Pradesh	For	Abstain
475	29-Jul-10	Jubilant Foodworks	PB	Alteration of Moa	For	Abstain
476	28-Sep-10	Jubilant Life Scienc	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
477	28-Sep-10	Jubilant Life Scienc	AGM	Alteration of Aoa	For	Abstain
478	28-Sep-10	Jubilant Life Scienc	AGM	To modify of Jubilant Employees Stock Option Plan 2005	For	Abstain
479	28-Sep-10	Jubilant Life Scienc	AGM	Dividend Declaration	For	Abstain
480	28-Sep-10	Jubilant Life Scienc	AGM	Re-appointment of Mr Shyam S Bhartia as Director	For	Abstain
481	28-Sep-10	Jubilant Life Scienc	AGM	Re-appointment of Mr Arabinda Ray as Director	For	Abstain
482	28-Sep-10	Jubilant Life Scienc	AGM	Re-appointment of Mr Surendra Singh as Director	For	Abstain
483	28-Sep-10	Jubilant Life Scienc	AGM	Appointment of M/S K N Gutgutia & Co, Chartered Accountants as Directors	For	Abstain
484	28-Sep-10	Jubilant Life Scienc	AGM	Appointment of Dr Inder Mohan Verma as Director	For	Abstain
485	28-Sep-10	Jubilant Life Scienc	AGM	Appointment of Mr Shardul S. Shroff as Director	For	Abstain
486	28-Sep-10	Jubilant Life Scienc	AGM	Payment of Commission to Non-Executive Directors	For	Abstain
487	27-Jul-10	Jyothy Laboratories	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
488	27-Jul-10	Jyothy Laboratories	AGM	Dividend Declaration	For	Abstain
489	27-Jul-10	Jyothy Laboratories	AGM	Re-appointment of Mr Nilesh B Mehta as Director	For	Abstain
490	27-Jul-10	Jyothy Laboratories	AGM	Re-appointment of Ms M R Jyothy as Director	For	Abstain
491	27-Jul-10	Jyothy Laboratories	AGM	Appointment of M/S S R Batliboi & Co, Chartered Accountants as Auditors	For	Abstain
492	27-Jul-10	Jyothy Laboratories	AGM	To keep the Register of Members and copies of Annual Returns of the Company with Link Intime India Pvt Ltd	For	Abstain
493	27-Jul-10	Jyothy Laboratories	AGM	Appointment of Ms M R Deepthi as Manager - Finance for 5 years with effect from 01-Aug-2010	For	Abstain
494	27-Jul-10	Jyothy Laboratories	AGM	Appointment of Mr Ravi Razdan as Head - I T for 5 years with effect from 01-Apr-2010	For	Abstain
495	26-May-10	Jyoti Structures	PB	"Borrowing upto Rs 60,000 Million"	For	Abstain
496	15-Sep-10	Jyoti Structures	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
497	15-Sep-10	Jyoti Structures	AGM	Appointment of Branch Auditors	For	Abstain
498	15-Sep-10	Jyoti Structures	AGM	Issue of securities through Qualified Institutional Placements	For	Abstain
499	26-May-10	Jyoti Structures	PB	Mortgage &/or charge on Movable and Immovable Properties of the Company	For	Abstain
500	15-Sep-10	Jyoti Structures	AGM	Dividend Declaration	For	Abstain
501	15-Sep-10	Jyoti Structures	AGM	Re-appointment of Mr A J Khan as Director	For	Abstain
502	15-Sep-10	Jyoti Structures	AGM	Re-appointment of Mr S H Mirchandani as Director	For	Abstain
503	15-Sep-10	Jyoti Structures	AGM	Appointment of Auditors	For	Abstain
504	15-Sep-10	Jyoti Structures	AGM	Appointment of Mr R C Rawal as Director	For	Abstain
505	15-Sep-10	Jyoti Structures	AGM	Appointment of Mr P K Thakur as Executive Vice Chairman	For	Abstain
506	15-Sep-10	Jyoti Structures	AGM	Appointment of Mr S V Nayak as Managing Director	For	Abstain
507	15-Sep-10	Jyoti Structures	AGM	Appointment of Mr K R Thakur as Wholetime Director	For	Abstain
508	21-Aug-10	Kajaria Ceramics	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
509	21-Aug-10	Kajaria Ceramics	AGM	Dividend Declaration	For	Abstain
510	21-Aug-10	Kajaria Ceramics	AGM	Re-appointment of Mr R K Bhargava as Director	For	Abstain
511	21-Aug-10	Kajaria Ceramics	AGM	Re-appointment of Mr D P Bagchi as Director	For	Abstain
512	21-Aug-10	Kajaria Ceramics	AGM	Appointment of Auditors	For	Abstain
513	21-Aug-10	Kajaria Ceramics	AGM	Revision of Remuneration of Mr Ashok Kumar Kajaria, Chairman and Managing Director with effect from 01-Apr-2010	For	Abstain

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
514	21-Aug-10	Kajaria Ceramics	AGM	Appointment of Mr Rishi Kajaria as Joint Managing Director for 5 years with effect from 01-Apr-2010	For	Abstain
515	21-Aug-10	Kajaria Ceramics	AGM	Appointment of Mr B K Sinha as Whole Time Director and Director-Technical for 3 years with effect from 01-May-2010	For	Abstain
516	31-Jul-10	Karnataka Bank	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
517	31-Jul-10	Karnataka Bank	AGM	Dividend Declaration	For	Abstain
518	31-Jul-10	Karnataka Bank	AGM	Re-appointment of Mr S R Hegde as Director	For	Abstain
519	31-Jul-10	Karnataka Bank	AGM	Re-appointment of Mr U R Bhat as Director	For	Abstain
520	31-Jul-10	Karnataka Bank	AGM	Re-appointment of Mr Sitarama Murthy M as Director	For	Abstain
521	31-Jul-10	Karnataka Bank	AGM	Appointment of M/S R K Kumar & Co, Chartered Accountants as Auditors	For	Abstain
522	31-Jul-10	Karnataka Bank	AGM	Appointment of Branch Auditors	For	Abstain
523	31-Jul-10	Karnataka Bank	AGM	Alteration of Aoa	For	Abstain
524	21-Jul-10	Karur Vysya Bank	AGM	Removal of Mr M K Venkatesam as Director	For	Abstain
525	21-Jul-10	Karur Vysya Bank	AGM	Issue of Equity Shares through qualified institutional placement not exceeding Rs 500 crores	For	Abstain
526	27-Jul-10	Kirloskar Brothers	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
527	27-Jul-10	Kirloskar Brothers	AGM	Appointment of Ms Preeti Jayant Sapre at an office or Place of Profit	For	Abstain
528	27-Jul-10	Kirloskar Brothers	AGM	Dividend Declaration	For	Abstain
529	27-Jul-10	Kirloskar Brothers	AGM	Re-appointment of Mr Vikram Kirloskar as Director	For	Abstain
530	27-Jul-10	Kirloskar Brothers	AGM	Re-appointment of Mr U V Rao as Director	For	Abstain
531	27-Jul-10	Kirloskar Brothers	AGM	Re-appointment of Mr M S Kirloskar as Director	For	Abstain
532	27-Jul-10	Kirloskar Brothers	AGM	Appointment of Auditors	For	Abstain
533	27-Jul-10	Kirloskar Brothers	AGM	Appointment of Mr J R Sapre as A Wholetime Director	For	Abstain
534	27-Jul-10	Kirloskar Brothers	AGM	Payment of commission to Non-Executive Directors of the Company	For	Abstain
535	27-Jul-10	Kirloskar Brothers	AGM	Re-Imbursement of Travelling and other expenses to Mr M S Kirloskar, Non-Executive Independent Director	For	Abstain
536	28-Jul-10	Lakshmi Machine Work	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
537	09-Oct-10	Lakshmi Machine Work	EGM	Alteration of Aoa	For	Abstain
538	18-Oct-10	Lakshmi Machine Work	PB	Buy back of the Equity Shares for Rs 226.71 crores not exceeding 15% of the paid up Equity Share Capital	For	Abstain
539	28-Jul-10	Lakshmi Machine Work	AGM	Declaration of Dividend	For	Abstain
540	09-Oct-10	Lakshmi Machine Work	EGM	Payment of Commission to Non-Executive Directors not exceeding 1% of the Net Profit	For	Abstain
541	28-Jul-10	Lakshmi Machine Work	AGM	Re-appointment of Mr S Pathy as Director	For	Abstain
542	09-Oct-10	Lakshmi Machine Work	EGM	Appointment of Mr Sanjay Jayavarthanavelu as Managing Director with effect from 10-Sept-2010	For	Abstain
543	28-Jul-10	Lakshmi Machine Work	AGM	Re-appointment of Mr R Satagopan as Director	For	Abstain
544	28-Jul-10	Lakshmi Machine Work	AGM	Re-appointment M/S M S Jagannathan and M/S Subbchar and Srinivasan, Chartered Accountants, as Statutory Auditors	For	Abstain
545	28-Jul-10	Lakshmi Machine Work	AGM	Cancellation for revision of remuneration of Chairman & Md Due to His Demise	For	Abstain
546	28-Jul-10	Lakshmi Machine Work	AGM	Revision of remuneration of Shri R Venkatrangappan, Whole-Time Director	For	Abstain
547	28-Jul-10	Lakshmi Machine Work	AGM	Revision of remuneration of Shri Sanjay Jayavarthanavelu, Whole-Time Director	For	Abstain
548	28-Sep-10	Lloyd Electric & Eng	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
549	28-Sep-10	Lloyd Electric & Eng	AGM	Dividend Declaration	For	Abstain
550	28-Sep-10	Lloyd Electric & Eng	AGM	Re-appointment of Mr K Lall as Director	For	Abstain
551	28-Sep-10	Lloyd Electric & Eng	AGM	Re-appointment of Mr S K Sharma as Director	For	Abstain
552	28-Sep-10	Lloyd Electric & Eng	AGM	Appointment of M/S Suresh C Mathur & Co, Chartered Accountants as Auditors	For	Abstain
553	28-Sep-10	Lloyd Electric & Eng	AGM	Appointment of Mrs Geeta Ajit Tekchand as Director	For	Abstain
554	28-Sep-10	Lloyd Electric & Eng	AGM	Appointment of Mr Mukat Behari Sharma as Wholetime Director	For	Abstain
555	28-Sep-10	Lloyd Electric & Eng	AGM	Increase in the Remuneration of Mr Brij Raj Punj, Managing Director	For	Abstain
556	28-Sep-10	Lloyd Electric & Eng	AGM	Increase in the Remuneration of Mr A K Roy, Wholetime Director	For	Abstain
557	20-Dec-10	Lupin	PB	Appointment of Mr Desh Bandu Gupta as Director for 5 years not liable to retire by Rotation with effect from 01-Jan-2011	For	Abstain
558	20-Dec-10	Lupin	PB	Appointment of Mrs Md Gupta as Executive Director for Five years with effect from 01-Jan-2011	For	Abstain
559	20-Dec-10	Lupin	PB	Payment of Commission to Non Executive Independent Directors not exceeding 0.5% of the Net Profits	For	Abstain
560	18-Sep-10	Mahindra & Mah Fin S	PB	To Create, Offer, Issue and Allot Securities under the New Mahindra & Mahindra Financial Services Ltd Employees Stock Option-2010 to the Employees of the Company	For	Abstain

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
561	18-Sep-10	Mahindra & Mah Fin S	PB	To Create, Offer, Issue and Allot Securities under the New Mahindra & Mahindra Financial Services Ltd Employees Stock Option-2010 to the Employees of the Holding Company and the Subsidiary Companies	For	Abstain
562	28-Jul-10	Mahindra & Mahindra	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
563	29-Oct-10	Mahindra & Mahindra	CRT	Scheme of arrangement between Mahindra Shubhlabh Services Ltd and Mahindra and Mahindra Ltd	For	Abstain
564	28-Jul-10	Mahindra & Mahindra	AGM	To introduce and implement Mahindra and Mahindra Ltd Employees Stock Option Scheme-2010 which would create, Offer, Issue and Allot Equity Shares and/or Equity Related Instruments not exceeding 1,73,53,034 Equity Shares of Rs 5 Each	For	Abstain
565	28-Jul-10	Mahindra & Mahindra	AGM	Dividend Declaration	For	Abstain
566	28-Jul-10	Mahindra & Mahindra	AGM	Re-appointment of Mr Keshub Mahindra as Director	For	Abstain
567	28-Jul-10	Mahindra & Mahindra	AGM	Re-appointment of Mr Anupam Puri as Director	For	Abstain
568	28-Jul-10	Mahindra & Mahindra	AGM	Re-appointment of Dr A S Ganguly as Director	For	Abstain
569	28-Jul-10	Mahindra & Mahindra	AGM	Re-appointment of Mr R K Kulkarni as Director	For	Abstain
570	28-Jul-10	Mahindra & Mahindra	AGM	Appointment of M/S Deloitte Haskins & Sells, Chartered Accountants as Auditors	For	Abstain
571	28-Jul-10	Mahindra & Mahindra	AGM	Appointment of Mr A K Nanda as Director liable to retire by Rotation	For	Abstain
572	28-Jul-10	Mahindra & Mahindra	AGM	Payment of Commission to Non-Executive Directors of the Company	For	Abstain
573	26-Jul-10	Mahindra Holidays &	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
574	26-Jul-10	Mahindra Holidays &	AGM	Dividend Declaration	For	Abstain
575	26-Jul-10	Mahindra Holidays &	AGM	Re-appointment of Mr Vineet Nayyar as Director	For	Abstain
576	26-Jul-10	Mahindra Holidays &	AGM	Re-appointment of Mr Rama Bijapurkar as Director	For	Abstain
577	26-Jul-10	Mahindra Holidays &	AGM	Appointment of M/S Deloitte Haskins & Sells, Chartered Accountants as Auditors	For	Abstain
578	21-Jul-10	Mahindra Lifespace	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
579	21-Jul-10	Mahindra Lifespace	AGM	Dividend Declaration on Preference Shares	For	Abstain
580	21-Jul-10	Mahindra Lifespace	AGM	Dividend Declaration on Equity Shares	For	Abstain
581	21-Jul-10	Mahindra Lifespace	AGM	Re-appointment of Mr Anil Harish as Director	For	Abstain
582	21-Jul-10	Mahindra Lifespace	AGM	Re-appointment of Mr Uday Y Phadke as Director	For	Abstain
583	21-Jul-10	Mahindra Lifespace	AGM	Re-appointment of Mr Sanjiv Kapoor as Director	For	Abstain
584	21-Jul-10	Mahindra Lifespace	AGM	Appointment of M/S B K Khare & Co, Chartered Accountants as Auditors	For	Abstain
585	28-Oct-10	Mercator Lines	EGM	To Create, Offer, Issue and Allot upto 2,77,80,000 Warrants Convertible to Equity Shares of Re 1 each	For	Abstain
586	28-Oct-10	Mercator Lines	EGM	To Create, Offer, Issue and Grant not exceeding 1,18,00,000 Equity Stock Option to the Employees of the Company Convertible to Equity Shares	For	Abstain
587	28-Oct-10	Mercator Lines	EGM	To Create, Offer, Issue and Grant not exceeding 1,18,00,000 Equity Stock Option to the Employees of the Subsidiaries of the Company Convertible to Equity Shares	For	Abstain
588	28-Oct-10	Mercator Lines	EGM	Appointment of A Business Associate for 3 years with effect from 01-Nov-2010 and Fixing His Remuneration	For	Abstain
589	22-Jul-10	Monnet Ispat & Energ	CRT	Scheme of Arrangement of Mount Everest Trading and Investment Ltd and Monnet Ispat and Energy Ltd	For	Abstain
590	30-Dec-10	Monnet Ispat & Energ	AGM	Adoption of Accounts as on 30-Jun-2010	For	Abstain
591	30-Dec-10	Monnet Ispat & Energ	AGM	Declaration of Dividend	For	Abstain
592	30-Jul-10	Mount Everest Min	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
593	30-Jul-10	Mount Everest Min	AGM	Re-appointment of Mr. Praeep Mallick, Mr. Joseph Kodianthara, Mr. Ajit Shah and Mr. Ranjit Barthakur as Directors of the Company	For	Abstain
594	30-Jul-10	Mount Everest Min	AGM	Reappointment of Auditors of the Company	For	Abstain
595	08-Oct-10	Nagarjuna Const	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
596	08-Oct-10	Nagarjuna Const	AGM	Dividend Declaration	For	Abstain
597	08-Oct-10	Nagarjuna Const	AGM	Re-appointment of Mr Rakesh Jhunjhunwala as Director	For	Abstain
598	08-Oct-10	Nagarjuna Const	AGM	Re-appointment of Mr S Venkatachalam as Director	For	Abstain
599	08-Oct-10	Nagarjuna Const	AGM	Re-appointment of Mr P C Laha as Director	For	Abstain

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
600	08-Oct-10	Nagarjuna Const	AGM	Appointment of M/S Deloitte Haskins & Sells, Chartered Accountants as Auditors	For	Abstain
601	21-Jun-10	Navin Fluorine Int	AGM	Adoption of the Accounts for the Year Ended 31-Mar-2010	For	Abstain
602	21-Jun-10	Navin Fluorine Int	AGM	Declaration of Dividend	For	Abstain
603	21-Jun-10	Navin Fluorine Int	AGM	Appointment of Mr Sharad S Kulkarni as Director of the Company	For	Abstain
604	21-Jun-10	Navin Fluorine Int	AGM	Appointment of Mr R Sankaran as Director of the Company	For	Abstain
605	21-Jun-10	Navin Fluorine Int	AGM	" Appointment of M/S Deloitte Haskins & Sell, Chartered Accountants , as Statutory Auditors of the Company"	For	Abstain
606	21-Jun-10	Navin Fluorine Int	AGM	Appointment of Share Transfer Agents	For	Abstain
607	21-Jun-10	Navin Fluorine Int	AGM	Buyback of Shares	For	Abstain
608	28-Jan-11	Nitesh Estates	PB	" To make Loan(S) and/or Give any Guarantee(S)/Provide any Security(les) in Connection with Loans(S) Made to and/or Acquire by way of Subscription, Purchase or otherwise the Securities of Nitesh Property Management Pvt Ltd up to a Aggregate Limit not exceeding Rs 5 crores"	For	Abstain
609	25-Jun-10	Nucleus Software Exp	AGM	Adoption of the Accounts for the Year Ended 31-Mar-2010	For	Abstain
610	22-Oct-10	Nucleus Software Exp	PB	Alteration of Moa	For	Abstain
611	25-Jun-10	Nucleus Software Exp	AGM	Declaration of Dividend	For	Abstain
612	25-Jun-10	Nucleus Software Exp	AGM	Re-appointment of Mr Sanjiv Sarin as Director	For	Abstain
613	25-Jun-10	Nucleus Software Exp	AGM	Re-appointment of Mr Arun Sekhar Aran as Director	For	Abstain
614	25-Jun-10	Nucleus Software Exp	AGM	" Appointment of M/S. Deloitte Haskins & Sells, Chartered Accountants, as Statutory Auditors"	For	Abstain
615	28-Jun-10	Pantaloon Retail	EGM	"To Create, Offer, Issue and Allot 1 crore Warrants Future Ideas Realtors India Ltd on Preferential Basis"	For	Abstain
616	06-Oct-10	Pantaloon Retail	CRT	Scheme of Arrangement Between Pantaloon Retail (India) Ltd and Future Mall Management Ltd and Future Mechandising Ltd	For	Abstain
617	06-Oct-10	Pantaloon Retail	EGM	Alteration in Aoa	For	Abstain
618	06-Oct-10	Pantaloon Retail	CRT	Scheme of Arrangement Between Home Solutions Retail (India) Pvt Ltd and Pantaloon Retail (India) Ltd	For	Abstain
619	06-Oct-10	Pantaloon Retail	EGM	Increase in the Authorised Share Capital from Rs 60 Croes to Rs 130 crores	For	Abstain
620	06-Oct-10	Pantaloon Retail	EGM	Scheme of Arrangement Between Pantaloon Retail (India) Ltd and Future Mall Management Ltd and Future Mechandising Ltd	For	Abstain
621	06-Oct-10	Pantaloon Retail	EGM	Scheme of Arrangement Between Home Solutions Retail (India) Pvt Ltd and Pantaloon Retail (India) Ltd	For	Abstain
622	06-Oct-10	Pantaloon Retail	EGM	Appointment of Mr Kailash Bhatia as A Wholetime Director for 5 years with effect from 01-Apr-2010	For	Abstain
623	06-Oct-10	Pantaloon Retail	EGM	Re-appointment of Mr Kishore Biyani as Managing Director for 5 years with effect from 01-Apr-2010	For	Abstain
624	23-Jun-10	Patni Computer Syste	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
625	23-Jun-10	Patni Computer Syste	AGM	Dividend Declaration	For	Abstain
626	23-Jun-10	Patni Computer Syste	AGM	Re-appointment of Mr Ramesh Venkateshwaran as Director	For	Abstain
627	23-Jun-10	Patni Computer Syste	AGM	Re-appointment of Mr Louis Theodoor Van Dan Boog as Director	For	Abstain
628	23-Jun-10	Patni Computer Syste	AGM	Re-appointment of Mr Michael A Cusumano as Director	For	Abstain
629	23-Jun-10	Patni Computer Syste	AGM	" Appointment of M/S B S R & Co, Chartered Accountants as Auditors"	For	Abstain
630	23-Jun-10	Patni Computer Syste	AGM	Appointment of Branch Auditors	For	Abstain
631	23-Jun-10	Patni Computer Syste	AGM	Appointment of Mr Vimaln Bhandari as Director	For	Abstain
632	24-Jun-10	Petronet Lng	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
633	24-Jun-10	Petronet Lng	AGM	Re-appointment of Mr Shantanu Chakraborty as Director	For	Abstain
634	24-Jun-10	Petronet Lng	AGM	" Increase in the Borrowing Power of the Company Up to Rs 15,000 crores"	For	Abstain
635	24-Jun-10	Petronet Lng	AGM	Alteration of Aoa	For	Abstain
636	24-Jun-10	Petronet Lng	AGM	Dividend Declaration	For	Abstain
637	24-Jun-10	Petronet Lng	AGM	Re-appointment of Mr Ashok Sinha as Director	For	Abstain
638	24-Jun-10	Petronet Lng	AGM	Re-appointment of Mr B C Tripathi as Director	For	Abstain
639	24-Jun-10	Petronet Lng	AGM	Re-appointment of Mr S V Narasimhan as Director	For	Abstain
640	24-Jun-10	Petronet Lng	AGM	Re-appointment of Mr A K Balvan as Director	For	Abstain
641	24-Jun-10	Petronet Lng	AGM	Re-appointment of Mr Dominique Pelloux-Prayer as Director	For	Abstain
642	24-Jun-10	Petronet Lng	AGM	" Re-appointment of M/S V Shankar Aiyar & Co, Chartered Accountants as Auditors"	For	Abstain
643	24-Jun-10	Petronet Lng	AGM	Re-appointment of Mr S Sundareshan as Director	For	Abstain
644	13-Apr-10	Phillips Carbon	PB	To Approve of Securities Through Qualified Institutional Placement	For	Abstain
645	23-Jul-10	Phillips Carbon	AGM	Adoption of Accounts as At 31-Mar-2010	For	Abstain
646	28-Oct-10	Phillips Carbon	PB	Alteration of Moa	For	Abstain
647	13-Apr-10	Phillips Carbon	PB	To Approve Issue of Warrants on Preferential Allotment Basis	For	Abstain
648	23-Jul-10	Phillips Carbon	AGM	Declaration of Dividend	For	Abstain
649	23-Jul-10	Phillips Carbon	AGM	Re-appointment of Mr C R Paul and Mr Paras K Chowdhary as A Directors	For	Abstain
650	23-Jul-10	Phillips Carbon	AGM	Appointment M/S. Pricewaterhouse, Chartered Accountants as Statutory Auditors	For	Abstain

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
651	23-Jul-10	Phillips Carbon	AGM	Re-appointment of Mr Ashok Goyal as A Managing Director	For	Abstain
652	08-Nov-10	Pidilite Industries	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
653	08-Nov-10	Pidilite Industries	AGM	Dividend Declaration	For	Abstain
654	08-Nov-10	Pidilite Industries	AGM	Re-appointment of Mr A B Parekh as Director	For	Abstain
655	08-Nov-10	Pidilite Industries	AGM	Re-appointment of Mr Yash Mahajan as Director	For	Abstain
656	08-Nov-10	Pidilite Industries	AGM	Re-appointment of Mr N J Jhaveri as Director	For	Abstain
657	08-Nov-10	Pidilite Industries	AGM	Appointment of M/S Haribhakti & Co, Chartered Accountants as Directors	For	Abstain
658	08-Nov-10	Pidilite Industries	AGM	Appointment of Mr J L Shah as Director	For	Abstain
659	08-Nov-10	Pidilite Industries	AGM	Re-appointment of Mr A N Parekh as A Wholetime Director	For	Abstain
660	08-Nov-10	Pidilite Industries	AGM	Appointment of Mr J L Shah as Wholetime Director	For	Abstain
661	05-May-10	Pipavav Shipyard	EGM	" Borrowings not exceeding Rs 2,500 crores "	For	Abstain
662	05-May-10	Pipavav Shipyard	EGM	" To Create, Offer and Issue Up to 2,54,00,000 - 10% Fully Compulsorily Convertible Debentures of Rs 70 on Preferential Basis to Valiant Mauritius Partners Ltd and Valiant Mauritius Partners Offshore Ltd "	For	Abstain
663	05-May-10	Pipavav Shipyard	EGM	Amendment of Aoa	For	Abstain
664	23-Jun-10	Piramal Healthcare	PB	" To Sell and Transfer the Domestic Formulations Business (Including the Mass Market Branded Formulations Business) of the Company to Abbott Healthcare Pvt Ltd, the Purchaser, as A Going Concern, on A Slump Sale Basis and on Such Terms and Conditions, for A Total Consideration of the Rupee Equivalent of Us\$ 3,720,000,000 "	For	Abstain
665	07-Sep-10	Piramal Healthcare	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
666	23-Jun-10	Piramal Healthcare	PB	To Pay to Piramal Enterprises Ltd and Its Associates the Sum of Rs 350 crores on the Closing of the Sale of the Undertaking	For	Abstain
667	07-Sep-10	Piramal Healthcare	AGM	Declaration of Dividend	For	Abstain
668	07-Sep-10	Piramal Healthcare	AGM	Re-appointment of Mr R A Shah and Mr N Vaghul as Directors	For	Abstain
669	07-Sep-10	Piramal Healthcare	AGM	Re-appointment M/S. Pricewaterhouse, Chartered Accountants as Statutory Auditors	For	Abstain
670	07-Sep-10	Piramal Healthcare	AGM	Payment of Commission to Non-Executive Directors	For	Abstain
671	07-Sep-10	Piramal Healthcare	AGM	Re-appointment of Mr N Santhanam as Executive Director & Chief Operating Officer, for A Period of 3 years W.E.F.25.10.2010	For	Abstain
672	07-Sep-10	Piramal Healthcare	AGM	Re-appointment of Link Intime India Pvt. Ltd as Share Transfer Agent	For	Abstain
673	10-Jun-10	Power Grid Corp of I	PB	Fresh Issue and Offer of Sale of 42,08,84,123 Equity Shares as Decided by the Government not exceeding 20% of the Existing Paid Up Capital of the Company	For	Abstain
674	06-Jul-10	Power Grid Corp of I	PB	Transfer of Movable Assets of Regional Load Despatch Centres & National Load Despatch Centre to Power System Operation Corporation Ltd (Book Value of Rs 184.78 crores as on 31-Mar-2009)	For	Abstain
675	05-Oct-10	Power Grid Corp of I	PB	" Increase in Borrowing Limit from Rs 50,000 crores to Rs 80,000 crores "	For	Abstain
676	10-Aug-10	Procter & Gamble	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
677	10-Aug-10	Procter & Gamble	AGM	Dividend Declaration	For	Abstain
678	10-Aug-10	Procter & Gamble	AGM	Re-appointment of Mr R A Shah as Director	For	Abstain
679	10-Aug-10	Procter & Gamble	AGM	Appointment of M/S Deloitte Haskins & Sells, Chartered Accountants as Auditors	For	Abstain
680	28-May-10	Rallis India	PB	Bonus in the Ratio 1:2	For	Abstain
681	15-Jun-10	Rallis India	AGM	Adoption of the Accounts for the Year Ended 31-Mar-2010	For	Abstain
682	15-Jun-10	Rallis India	AGM	Declaration of Dividend	For	Abstain
683	15-Jun-10	Rallis India	AGM	Re-appointment of Mr Bharat Vasani as A Director.	For	Abstain
684	15-Jun-10	Rallis India	AGM	Re-appointment of Mr H R Khusrokhhan as A Director.	For	Abstain
685	15-Jun-10	Rallis India	AGM	" Re-appointment of M/S. Deloitte Haskins & Sells, Chartered Accountants, as Statutory Auditors "	For	Abstain
686	15-Jun-10	Rallis India	AGM	Appointment of Mr R Mukundan as A Director.	For	Abstain
687	15-Jun-10	Rallis India	AGM	Appointment of Mr V S Sohoni as A Director.	For	Abstain
688	15-Jun-10	Rallis India	AGM	Appointment of Mr Yoginder K Alagh as A Director.	For	Abstain
689	15-Jun-10	Rallis India	AGM	Creation of Charge on Asset of Company.	For	Abstain
690	18-Oct-10	Sesa Goa	EGM	Increase in the Investment Limit not exceeding Rs 16,000 crores	For	Abstain
691	18-Oct-10	Sesa Goa	EGM	Increase in the Borrowings not exceeding Rs 15,000 crores	For	Abstain
692	18-Oct-10	Sesa Goa	EGM	Revision of Remuneration of Mr Anil Pradhan, Wholetime Director of the Company	For	Abstain
693	27-Jan-11	Shiv Vani Oil & Gas	EGM	" Issue of Secure Redeemable Optionally Convertible Debentures having Face Values 1,000,000 each aggregating to Rs 250 crores to ICICI Bank Ltd on Preferential Allotment Basis at a convertible price of Rs 575.00 Equity Share of the Company "	For	Abstain
694	15-Jun-10	Shriram Transport	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
695	15-Jun-10	Shriram Transport	AGM	Dividend Declaration	For	Abstain
696	15-Jun-10	Shriram Transport	AGM	Re-appointment of Mr S M Bafna as Director	For	Abstain
697	15-Jun-10	Shriram Transport	AGM	Re-appointment of Mr M S Verma as Director	For	Abstain
698	15-Jun-10	Shriram Transport	AGM	" Appointment of M/S S R Batliboi & Co, Chartered Accountants, Mumbai and M/S G D Apte & Co, Chartered Accountants, Mumbai as Auditors "	For	Abstain
699	15-Jun-10	Shriram Transport	AGM	Appointment of Mr S Lakshminarayan as Director	For	Abstain
700	15-Jun-10	Shriram Transport	AGM	Re-Appointed Mr R Shridar as Managing Director for 5 years starting 15-Sept-2010	For	Abstain
701	15-Jun-10	Shriram Transport	AGM	To Voluntarily Delist Equity Shares from Madras Stock Exchange Limited	For	Abstain
702	06-Nov-10	Sobha Developers	AGM	Adoption of the Accounts for the Year Ended 31-Mar-2010	For	Abstain
703	06-Nov-10	Sobha Developers	AGM	Re-Ppointment of Mr. J C Sharma as A Managing Director of the Company	For	Abstain
704	06-Nov-10	Sobha Developers	AGM	Re-appointment of Mr. Amir A. Sabuwala as A Director	For	Abstain
705	06-Nov-10	Sobha Developers	AGM	Re-appointment of R V S Rao as A Director.	For	Abstain
706	06-Nov-10	Sobha Developers	AGM	Re-appointment of Mr Anup Shah as A Director.	For	Abstain
707	06-Nov-10	Sobha Developers	AGM	Appointment of M/S. S. R. Batliboi & Co. Chartered Accountants as the Statutory Auditors	For	Abstain
708	06-Nov-10	Sobha Developers	AGM	Appointment of Mr. M Damodaran as A Director	For	Abstain

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
709	06-Nov-10	Sobha Developers	AGM	Appointment of Mr. P Ramakrishnan as A Wholetime Director of the Company for a period of 5 Yerars W.E.F.29.1.2010 and Deputy Managing Director W.E.F. 1.4.2010	For	Abstain
710	06-Nov-10	Sobha Developers	AGM	Re-appointment of Mr. P N C Menon as A Wholetime Director of the Company	For	Abstain
711	06-Nov-10	Sobha Developers	AGM	Re-appointment of Mr. Ravi Menon as A Wholetime Director of the Company	For	Abstain
712	27-Nov-10	Steel Strips Wheels	EGM	To Create, Issue, Offer and Allot upto 8,50,000 Equity Shares of F V Rs 10 Fully Paid Up on Preferential Basis	For	Abstain
713	23-Oct-10	Sun Tv Network	PB	Re-appointment of Mr Kalanithi Mara as Chairman & Managing Director for 5 years with effect from 15-Dec-2010	For	Abstain
714	23-Oct-10	Sun Tv Network	PB	Re-appointment of Mrs Kavery Kalanithi as Wholetime Director Designated as Managing Director for 5 years with effect from 15-Dec-2010	For	Abstain
715	15-Dec-10	Sundaram Finance	PB	Increase in the Loans Made to Body Corporates	For	Abstain
716	15-Dec-10	Sundaram Finance	PB	Appointment of Shri Harsha Viji as Director-Strategy and Planning	For	Abstain
717	13-Aug-10	Suzlon Energy	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
718	13-Aug-10	Suzlon Energy	AGM	Appointment of Mr Pranav T Tanti as Chairman for 3 years with effect from 01-Sept-2010	For	Abstain
719	13-Aug-10	Suzlon Energy	AGM	Re-appointment of Mr Pradip Kumar Khaitan as Director	For	Abstain
720	13-Aug-10	Suzlon Energy	AGM	Re-appointment of Mr Ashish Dhawan as Director	For	Abstain
721	13-Aug-10	Suzlon Energy	AGM	Appointment of M/S Snk & Co, Chartered Accountants and M/S S R Batliboi & Associates, Chartered Accountants as Auditors	For	Abstain
722	13-Aug-10	Suzlon Energy	AGM	To Give Charitable Donations not exceeding A Sum of Rs 5 crores	For	Abstain
723	13-Aug-10	Suzlon Energy	AGM	Revision of Remuneration of Mr Tulsi R Tanti	For	Abstain
724	13-Aug-10	Suzlon Energy	AGM	Revision of Remuneration of Mr Girish R Tanti	For	Abstain
725	13-Aug-10	Suzlon Energy	AGM	To Modify the Special Employee Stock Option Plan - 2007 for the Employees of the Company	For	Abstain
726	13-Aug-10	Suzlon Energy	AGM	To Modify the Special Employee Stock Option Plan - 2007 for the Employees of the Subsduarues of the Company	For	Abstain
727	23-Jul-10	T R F	AGM	Adoption of Accounts as At 31-Mar-2010	For	Abstain
728	23-Jul-10	T R F	AGM	Declaration of Dividend	For	Abstain
729	06-Jul-10	Tata Global Beverage	PB	Change in the Name of the Company to Tata Global Beverages Ltd	For	Abstain
730	06-Jul-10	Tata Global Beverage	PB	Subdivision of Equity Shares from Fv Rs 10 to Fv Re 1 & Consequential Changes in Aoa & Moa	For	Abstain
731	22-Dec-10	Tata Steel	PB	Increase in the Authorised Share Capital	For	Abstain
732	22-Dec-10	Tata Steel	PB	Alteration of Moa	For	Abstain
733	21-Dec-10	Television Eighteen	CRT	Scheme of Arrangement Between Television Eighteen India Ltd, Web18 Software ServicesLtd, lbn18 Media & Software Ltd, Inews.Com Ltd, Television Eighteen Commoditiescontrol.Com Ltd, Rvt Investments Private Ltd, Network18 India Holdings Private Ltd, Care Websites Private Ltd, lbn18 Broadcast Ltd and Network18 Media & Investments Ltd	For	Abstain
734	21-Jul-10	Thermax	AGM	Dividend Declaration	For	Abstain
735	21-Jul-10	Thermax	AGM	Re-appointment of Mr Pheroze Pudemjee as Director	For	Abstain
736	21-Jul-10	Thermax	AGM	Re-appointment of Mr Jairam Varadaraj as Director	For	Abstain
737	21-Jul-10	Thermax	AGM	Appointment of M/S B K Khare & Co, Chartered Accountants as Auditors	For	Abstain
738	21-Jul-10	Thermax	AGM	Revision of the Salary Scale of Mr M S Unnikrishnan, Managing Director	For	Abstain
739	16-Apr-10	Trent	PB	Increase in Authorized Share Capital from Rs 36 crores to Rs 56 crores	For	Abstain
740	23-Nov-10	Unichem Laboratories	PB	Alteration of Moa	For	Abstain
741	23-Nov-10	Unichem Laboratories	PB	Commencement of New Business	For	Abstain
742	07-Sep-10	United Bank of India	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
743	07-Sep-10	United Bank of India	AGM	Dividend Declaration	For	Abstain
744	07-Sep-10	United Bank of India	AGM	To Issue Unsecured Subordinated Non-Convertible Innovative Perpetual Debt Instrument (Ipd) for Inclusion in Tier I Capital and Unsecured Subordinated Redeemable Non-Convertible Bond (Tier II Bonds) up to Rs 350 crores and Rs 200 crores	For	Abstain
745	19-Nov-10	United Breweries	CRT	Scheme of Amalgamation between Associated Breweries and Distilleries Limited, Millennium Alcobev Pvt Ltd, Empee Breweries Limited and United Breweries Limited	For	Abstain
746	27-Jul-10	Usha Martin	AGM	Adoption of Accounts as At 31-Mar-2010	For	Abstain
747	27-Jul-10	Usha Martin	AGM	Appointment of Mr Jitendra Balakrishnan as Director	For	Abstain
748	27-Jul-10	Usha Martin	AGM	Appointment and Revision in Remuneration of Dr Vijay Sharma as Director	For	Abstain
749	27-Jul-10	Usha Martin	AGM	Appointment and Revision in Remuneration of Mr Pravin Kumar Jain as Director	For	Abstain
750	27-Jul-10	Usha Martin	AGM	Payment of Remuneration to Ms Nidhi Raigarhia	For	Abstain
751	27-Jul-10	Usha Martin	AGM	Payment of Remuneration as Commission to Mr Prashant Jhawar, Chairman and Non-Executive Director	For	Abstain
752	27-Jul-10	Usha Martin	AGM	Payment of Commission to Non-Executive Directors	For	Abstain
753	27-Jul-10	Usha Martin	AGM	Payment / Reimbursement and Ratification of the Expenses to Mr B K Jhawar and Mr Brij K Jhawar for Social Work	For	Abstain
754	27-Jul-10	Usha Martin	AGM	Declaration of Dividend	For	Abstain
755	27-Jul-10	Usha Martin	AGM	Re-appointment of Mr Aje Kumar Choudhri as Director	For	Abstain
756	27-Jul-10	Usha Martin	AGM	Re-appointment of Mr Basant Kumar Jhawar as Director	For	Abstain
757	27-Jul-10	Usha Martin	AGM	Re-appointment of Mr Brij Kishore Jhawar as Director	For	Abstain
758	27-Jul-10	Usha Martin	AGM	Appointment M/S. Pricewaterhouse, Chartered Accountants as Statutory Auditors	For	Abstain
759	27-Jul-10	Usha Martin	AGM	Appointment of Mrs Ramni Nirula as Director	For	Abstain
760	27-Jul-10	Usha Martin	AGM	Appointment of Mr Ghyanendra Nath Bajpai as Director	For	Abstain
761	27-Jul-10	Usha Martin	AGM	Appointment of Mr Nripendra Misra as Director	For	Abstain
762	17-Jul-10	Vardhman Textiles	AGM	Adoption of Accounts as At 31-Mar-2010	For	Abstain

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
763	25-Sep-10	Vardhman Textiles	EGM	To Issue. Offer and Allot Equity Shares to Qualified Institutional Buyers not exceeding An Amount of Rs 200 crores	For	Abstain
764	23-Oct-10	Vardhman Textiles	CRT	Scheme of Arrangement and Demerger Between Vardhman Textiles Ltd and Vardhman Special Steels Ltd	For	Abstain
765	17-Jul-10	Vardhman Textiles	AGM	Re-appointment of Mrs Suchtra Jain as Ed for A Period of 5 years Effective 1-Apr-2010	For	Abstain
766	17-Jul-10	Vardhman Textiles	AGM	Re-appointment of Mr Sachit Jain as Ed for A Period of 5 years Effective 30-Mar-2010	For	Abstain
767	17-Jul-10	Vardhman Textiles	AGM	Re-appointment of Mr Neeraj Jain as Ed for A Period of 3 years Effective 1-Apr-2010	For	Abstain
768	17-Jul-10	Vardhman Textiles	AGM	Enhancement of the Sitting Fee Payable to the Directors from Rs 10,000 and Rs 6,000 Per Meeting to Rs 15,000 and Rs 10,000 Per Meeting for Attending the Board Meeting and Committee Meeting Respectively	For	Abstain
769	17-Jul-10	Vardhman Textiles	AGM	Declaration of Dividend	For	Abstain
770	17-Jul-10	Vardhman Textiles	AGM	Re-appointment of Mr A K Purwar as Director	For	Abstain
771	17-Jul-10	Vardhman Textiles	AGM	Re-appointment of Mr D L Sharma as Director	For	Abstain
772	17-Jul-10	Vardhman Textiles	AGM	Re-appointment of M/S S C Vasudeva & Company as Auditors	For	Abstain
773	17-Jul-10	Vardhman Textiles	AGM	Appointment of Mrs Suchita Jain as Director	For	Abstain
774	17-Jul-10	Vardhman Textiles	AGM	Appointment of Mr Shравan Talwar as Dirctor	For	Abstain
775	17-Jul-10	Vardhman Textiles	AGM	Appointment of Mr Neeraj Jain as Director	For	Abstain
776	17-Jul-10	Vardhman Textiles	AGM	Re-appointment of Mr S P Oswal as Chairman & Md for A Period of 5 years Effective 1-Jun-2010	For	Abstain
777	18-Jun-10	Vascon Engineers	PB	To Vary, Alter, Modify, Revise or Delete any of the Details, the Utilization of the Proceeds of the Initial Public Offering Through 100% Book Building Process Contained in the Prospectus Dated 2-Feb-2010 Including to Take Up any New Activity / Expenses / Financial Commitment Apart from or Instead of Those Mentioned in the Prospectus and to Change Deployment of Funds, Taking in to Consideration the Business Prospects and Funding Requirements of the Company	For	Abstain
778	28-Jul-10	Vascon Engineers	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
779	28-Jul-10	Vascon Engineers	AGM	Re-appointment of Mr K G Krishnamurthy as Director	For	Abstain
780	28-Jul-10	Vascon Engineers	AGM	Appointment of M/S Anand Mehta & Associates, Chartered Accountants as Auditors	For	Abstain
781	28-Jul-10	Vascon Engineers	AGM	Appointment of Mr R Vasudevan as Managing Director with effect from 01-Aug-2010 and Fixing His Remuneration	For	Abstain
782	16-Aug-10	Voltas	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
783	16-Aug-10	Voltas	AGM	Dividend Declaration	For	Abstain
784	16-Aug-10	Voltas	AGM	Re-appointment of Mr Ishaat Hussain as Director	For	Abstain
785	16-Aug-10	Voltas	AGM	Re-appointment of Mr Nasser Munjee as Director	For	Abstain
786	16-Aug-10	Voltas	AGM	Re-appointment of Mr Ravi Kant as Director	For	Abstain
787	16-Aug-10	Voltas	AGM	Re-appointment of Mr Nani Jhaveri as Director	For	Abstain
788	16-Aug-10	Voltas	AGM	Re-appointment of Mr Sanjay Johri as Director	For	Abstain
789	16-Aug-10	Voltas	AGM	Revision of Remuneration and Appointment of Mr Sanjay Johri as Managing Director	For	Abstain
790	16-Aug-10	Voltas	AGM	Appointment of M/S Deloitte Haskins & Sells, Chartered Accountants as Auditors	For	Abstain
791	19-Jul-10	Whirlpool of India	AGM	Adoption of Accounts as on 31-Mar-2010	For	Abstain
792	19-Jul-10	Whirlpool of India	AGM	Re-appointment of Mr Anand Bhatia as Director	For	Abstain
793	19-Jul-10	Whirlpool of India	AGM	Re-appointment of Mr Arvind Uppal as Director	For	Abstain
794	19-Jul-10	Whirlpool of India	AGM	Re-appointment M/S S R Batliboi & Co, Chartered Accountants, as Statutory Auditors	For	Abstain
795	19-Jul-10	Whirlpool of India	AGM	Declaration of Dividend	For	Abstain
796	19-Jul-10	Whirlpool of India	AGM	Appointment of Mr Syed Shahzad Akhtar as Director	For	Abstain
797	19-Jul-10	Whirlpool of India	AGM	Appointment of Mr Syed Shahzad Akhtar as Whole-Time Director	For	Abstain
798	19-Jul-10	Whirlpool of India	AGM	Re-appointment of Mr Arvind Uppal as Chairman and Managing Director	For	Abstain
799	20-Jul-10	Zee Entertainment	CRT	Scheme of Arrangement Between Inx Media Pvt Ltd and Zee Entertainment Enterprises Ltd	For	Abstain
800	24-Jan-11	Kennametal India Ltd	PB	Special Resolution Pursuant to the Securities & Exchange Board of India Regulation 2009, for the Voluntary Delisting of the Equity Shares of Kennametal India Ltd from Bombay Stock Exchange.	For	For
801	29-Mar-11	Union Bank of India	EGM	To Create, Offer, Issue and Allot up to 3,08,77,100 Equity Shares of Rs. 10/ Each (Rupees Ten Only) for Cash At Rs. 354.94 in Accordance with Regulation 76(1) of SEBI ICDR Regulations and Aggregating up to Rs. 1,096 crore on Preferential Basis to Government of India, subject to necessary provisions and approvals.	For	For

Shareholders Proposals

Sr. No.	Date	Company Name	Meeting ^	Proposal	For or Against ^^	Voted ^^^
NIL						

^ Type of meeting (AGM/EGM/Court Convened (CRT)/Postal Ballot)

^^ Management recommendation

^^^ Vote (For / Against / abstain)

AUDITORS' REPORT

To the Trustee of
DSP BlackRock Mutual Fund:
(Formerly DSP Merrill Lynch Mutual Fund)

We have audited the attached balance sheets of the schemes mentioned below (collectively 'the Schemes') as at March 31, 2011 / merger date and the revenue accounts and cash flow statements, where applicable, for the period from April 1, 2010 or date of launch of the respective schemes to March 31, 2011 / merger date ('the period/year') annexed thereto. These financial statements are the responsibility of the management of DSP BlackRock Investment Managers Private Limited (formerly DSP BlackRock Investment Managers Limited), the Schemes' asset manager. Our responsibility is to express an opinion on these financial statements based on our audit. Presentation of these separate balance sheets, revenue accounts and cash flow statement in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

- o DSP BlackRock Equity Fund;
- o DSP BlackRock India T.I.G.E.R Fund (The Infrastructure Growth and Economic Reforms Fund);
- o DSP BlackRock Opportunities Fund;
- o DSP BlackRock Small and Mid Cap Fund;
- o DSP BlackRock Technology.Com Fund;
- o DSP BlackRock Top 100 Equity Fund;
- o DSP BlackRock Tax Saver Fund;
- o DSP BlackRock Micro Cap Fund;
- o DSP BlackRock Balanced Fund;
- o DSP BlackRock Government Securities Fund [Formerly DSP BlackRock Government Securities Fund -Plan A (Longer Duration Plan)];
- o DSP BlackRock Treasury Bill Fund [Formerly Government Securities Fund - Plan B -(Shorter Duration Plan)];
- o DSP BlackRock Savings Manager Fund – Moderate;
- o DSP BlackRock Savings Manager Fund(formerly known as DSP BlackRock Savings Manager Fund- Aggressive);
- o DSP BlackRock Savings Manager Fund – Conservative;
- o DSP BlackRock Natural Resources& New Energy Fund;
- o DSP BlackRock Bond Fund;
- o DSP BlackRock Short Term Fund;
- o DSP BlackRock Strategic Bond Fund;
- o DSP BlackRock Money Manager Fund;
- o DSP BlackRock Floating Rate Fund;
- o DSP BlackRock Liquidity Fund;
- o DSP BlackRock World Gold Fund;
- o DSP BlackRock World Energy Fund;
- o DSP BlackRock World Mining Fund;and
- o DSP BlackRock Focus25 Fund

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the

amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. The balance sheets, revenue accounts and cash flow statements, where applicable, dealt with by this report are in agreement with the books of account.
- iii. In our opinion, the balance sheet and revenue accounts dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations').
- iv. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities, where applicable, as at March 31, 2011 / merger date, are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India as applicable and approved by the Board of Directors of DSP BlackRock Trustee Company Private Limited (formerly DSP Merrill Lynch Trustee Company Private Limited), and are fair and reasonable.
- v. In our opinion, and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the SEBI Regulations as applicable and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in the case of the balance sheets, of the state of affairs of the Schemes as at March 31, 2011 / merger date;
 - b) in the case of the revenue accounts, of the surplus/deficit, as applicable, for the period/year, as applicable, ended on March 31, 2011 / merger date; and
 - c) in case of the cash flow statements, of the cash flows for the period/year, as applicable, ended on March 31, 2011 / merger date.

For **S. R. Batliboi & Co.**

Firm registration number: 301003E
Chartered Accountants

per **Shrawan Jalan**

Partner
Membership No.: 102102

Mumbai, July 06, 2011

DSP BLACKROCK MUTUAL FUND
BALANCE SHEET AS AT MARCH 31, 2011 / DATE OF MERGER

	Schedule	DSP BLACKROCK BOND FUND (DSPBRBF)		DSP BLACKROCK EQUITY FUND (DSPBREF)		DSP BLACKROCK LIQUIDITY FUND (DSPBRLF)	
		As at 31.03.11	As at 31.03.10	As at 31.03.11	As at 31.03.10	As at 31.03.11	As at 31.03.10
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
LIABILITIES							
Unit Capital	1	210,989,564	725,081,420	9,700,905,200	6,734,679,581	14,902,822,123	12,011,711,013
Reserves & Surplus	2	236,763,643	642,665,029	14,958,945,317	11,309,716,875	3,722,758,355	1,549,736,585
Current Liabilities and Provisions	3	10,953,986	118,210,598	543,647,994	229,080,287	5,581,045,352	1,229,470,645
		458,707,193	1,485,957,047	25,203,498,511	18,273,476,743	24,206,625,830	14,790,918,243
ASSETS							
Investments	4	442,298,819	1,289,610,910	23,322,026,868	17,255,932,030	24,119,089,845	12,940,453,950
Deposits	5	500,000	1,000,000	283,252,506	175,415,448	5,100,000	1,005,000,000
Other Current Assets	6	15,908,374	195,346,137	1,598,219,137	842,129,265	82,435,985	845,464,293
Deferred Revenue Expenditure		-	-	-	-	-	-
		458,707,193	1,485,957,047	25,203,498,511	18,273,476,743	24,206,625,830	14,790,918,243
Notes to Accounts	8						

	Schedule	DSP BLACKROCK BALANCED FUND (DSPBRBalF)		DSP BLACKROCK GOVERNMENT SECURITIES FUND (DSPBRGF)		DSP BLACKROCK TREASURY BILL FUND (DSPBRTBF)		DSP BLACKROCK TECHNOLOGY.COM FUND (DSPBRTF)	
		As at 31.03.11	As at 31.03.10	As at 31.03.11	As at 31.03.10	As at 31.03.11	As at 31.03.10	As at 31.03.11	As at 31.03.10
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
LIABILITIES									
Unit Capital	1	2,464,856,008	2,269,318,988	346,388,465	269,242,600	53,090,858	48,233,293	247,323,953	346,648,911
Reserves & Surplus	2	4,943,614,838	4,325,726,486	453,924,476	226,961,013	18,578,434	22,232,861	426,466,770	565,033,223
Current Liabilities and Provisions	3	163,045,937	54,598,282	2,258,061	99,887,683	181,538	60,782	14,825,018	12,966,275
		7,571,516,783	6,649,643,756	802,571,002	596,091,296	71,850,830	70,526,936	688,615,741	924,648,409
ASSETS									
Investments	4	6,869,214,490	6,088,618,087	510,147,554	256,834,932	49,454,550	49,923,050	653,107,713	905,738,495
Deposits	5	100,514,101	276,856,189	1,500,000	-	500,000	-	13,365,325	1,063,150
Other Current Assets	6	601,788,192	284,169,480	290,923,448	339,256,364	21,896,280	20,603,886	22,142,703	17,846,764
Deferred Revenue Expenditure		-	-	-	-	-	-	-	-
		7,571,516,783	6,649,643,756	802,571,002	596,091,296	71,850,830	70,526,936	688,615,741	924,648,409
Notes to Accounts	8								

The schedules referred to the above and the notes to accounts form an integral part of the accounts.

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

**For DSP BlackRock Trustee Company
Private Limited**

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

* Signed on June 29, 2011

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

**DSP BLACKROCK MUTUAL FUND
BALANCE SHEET AS AT MARCH 31, 2011 / DATE OF MERGER**

	Schedule	DSP BLACKROCK OPPORTUNITIES FUND (DSPBROF)		DSP BLACKROCK SHORT TERM FUND (DSPBRSTF)		DSP BLACKROCK TOP 100 EQUITY FUND (DSPBRTEF)	
		As at 31.03.11	As at 31.03.10	As at 31.03.11	As at 31.03.10	As at 31.03.11	As at 31.03.10
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
LIABILITIES							
Unit Capital	1	1,843,007,403	2,547,513,151	3,867,248,683	6,719,703,824	8,432,479,421	8,275,364,527
Reserves & Surplus	2	5,776,916,837	6,248,132,709	354,302,129	759,385,267	21,296,618,062	18,526,459,506
Current Liabilities and Provisions	3	111,579,659	93,383,344	26,384,027	76,634,578	753,469,129	323,655,388
		7,731,503,899	8,889,029,204	4,247,934,839	7,555,723,669	30,482,566,612	27,125,479,421
ASSETS							
Investments	4	6,872,933,065	8,290,711,743	4,198,246,487	7,041,940,926	26,664,874,440	25,370,596,930
Deposits	5	217,064,839	140,004,586	4,000,000	4,000,000	471,272,272	582,076,271
Other Current Assets	6	641,505,995	458,312,875	45,688,352	509,782,743	3,346,419,900	1,172,806,220
Deferred Revenue Expenditure		-	-	-	-	-	-
		7,731,503,899	8,889,029,204	4,247,934,839	7,555,723,669	30,482,566,612	27,125,479,421
Notes to Accounts	8						

	Schedule	DSP BLACKROCK SAVINGS MANAGER FUND - MODERATE (DSPBRSF - Moderate)		DSP BLACKROCK FLOATING RATE FUND (DSPBRFRF)		DSP BLACKROCK SAVINGS MANAGER FUND (DSPBRSF)	
		As at 25.02.11	As at 31.03.10	As at 31.03.11	As at 31.03.10	As at 31.03.11	As at 31.03.10
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
LIABILITIES							
Unit Capital	1	594,168,908	1,111,145,484	4,269,827,013	25,234,218,542	1,640,338,059	1,157,780,497
Reserves & Surplus	2	273,560,985	492,590,643	325,443,374	1,255,116,073	776,973,080	456,868,392
Current Liabilities and Provisions	3	81,480,107	9,284,385	35,871,942	148,222,486	29,455,216	7,787,223
		949,210,000	1,613,020,512	4,631,142,329	26,637,557,101	2,446,766,355	1,622,436,112
ASSETS							
Investments	4	849,181,137	1,319,636,095	4,304,650,800	24,719,273,440	2,173,820,582	1,401,520,072
Deposits	5	13,746,607	22,250,353	256,000,000	463,000,000	47,554,289	27,328,100
Other Current Assets	6	86,282,256	271,134,064	70,491,529	1,455,283,661	225,391,484	193,587,940
Deferred Revenue Expenditure		-	-	-	-	-	-
		949,210,000	1,613,020,512	4,631,142,329	26,637,557,101	2,446,766,355	1,622,436,112
Notes to Accounts	8						

The schedules referred to the above and the notes to accounts form an integral part of the accounts.

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

For DSP BlackRock Trustee Company Private Limited

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

* Signed on June 29, 2011

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

**DSP BLACKROCK MUTUAL FUND
BALANCE SHEET AS AT MARCH 31, 2011 / DATE OF MERGER**

	Schedule	DSP BLACKROCK SAVINGS MANAGER FUND - CONSERVATIVE (DSPBRSF - Conservative)		DSP BLACKROCK INDIA T.I.G.E.R. FUND (THE INFRASTRUCTURE GROWTH AND ECONOMIC REFORMS FUND) (DSPBRITF)		DSP BLACKROCK MONEY MANAGER FUND (DSPBRMMF)	
		As at 25.02.11	As at 31.03.10	As at 31.03.11	As at 31.03.10	As at 31.03.11	As at 31.03.10
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
LIABILITIES							
Unit Capital	1	89,519,992	211,456,985	8,638,443,386	12,030,181,858	20,261,013,819	5,752,271,590
Reserves & Surplus	2	23,617,375	42,989,843	14,221,882,947	21,029,405,372	1,314,543,069	170,589,774
Current Liabilities and Provisions	3	7,857,558	17,535,164	167,365,792	315,942,000	1,842,601,433	77,037,801
		120,994,925	271,981,992	23,027,692,125	33,375,529,230	23,418,158,321	5,999,899,165
ASSETS							
Investments	4	116,546,988	195,801,068	21,964,271,955	31,119,220,340	19,410,667,513	5,776,716,890
Deposits	5	729,017	2,750,026	222,516,130	397,597,611	1,760,000,000	3,000,000
Other Current Assets	6	3,718,920	73,430,898	840,904,040	1,858,711,279	2,247,490,808	220,182,275
Deferred Revenue Expenditure		-	-	-	-	-	-
		120,994,925	271,981,992	23,027,692,125	33,375,529,230	23,418,158,321	5,999,899,165
Notes to Accounts	8						

	Schedule	DSP BLACKROCK SMALL & MID CAP FUND (DSPBRSMF)		DSP BLACKROCK TAX SAVER FUND (DSPBRTSF)		DSP BLACKROCK STRATEGIC BOND FUND (DSPBRSBF)	
		As at 31.03.11	As at 31.03.10	As at 31.03.11	As at 31.03.10	As at 31.03.11	As at 31.03.10
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
LIABILITIES							
Unit Capital	1	7,281,951,912	5,270,460,685	5,944,169,529	5,880,235,545	3,902,999,277	10,020,131,774
Reserves & Surplus	2	4,344,805,285	2,469,553,944	2,819,621,687	2,264,331,060	41,881,761	85,232,097
Current Liabilities and Provisions	3	121,424,640	124,903,792	52,058,421	55,146,708	2,811,224	6,989,357
		11,748,181,837	7,864,918,421	8,815,849,637	8,199,713,313	3,947,692,262	10,112,353,228
ASSETS							
Investments	4	11,287,817,584	7,402,988,792	8,394,702,435	7,835,348,796	3,932,512,360	10,008,572,650
Deposits	5	52,270,160	166,408,061	4,000,000	3,000,000	1,000,000	4,000,000
Other Current Assets	6	408,094,093	295,521,568	417,147,202	361,364,517	14,179,902	99,780,578
Deferred Revenue Expenditure		-	-	-	-	-	-
		11,748,181,837	7,864,918,421	8,815,849,637	8,199,713,313	3,947,692,262	10,112,353,228
Notes to Accounts	8						

The schedules referred to the above and the notes to accounts form an integral part of the accounts.

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

**For DSP BlackRock Trustee Company
Private Limited**

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

* Signed on June 29, 2011

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

**DSP BLACKROCK MUTUAL FUND
BALANCE SHEET AS AT MARCH 31, 2011 / DATE OF MERGER**

	Schedule	DSP BLACKROCK WORLD GOLD FUND (DSPBRWGF)		DSP BLACKROCK MICRO CAP FUND (DSPBRMCF)		DSP BLACKROCK NATURAL RESOURCES AND NEW ENERGY FUND (DSPBRNRNEF)	
		As at 31.03.11	As at 31.03.10	As at 31.03.11	As at 31.03.10	As at 31.03.11	As at 31.03.10
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
LIABILITIES							
Unit Capital	1	6,355,167,380	9,717,446,769	3,262,853,087	2,014,152,182	1,080,152,943	1,550,991,488
Reserves & Surplus	2	4,698,273,263	3,311,368,214	1,121,352,511	704,210,220	407,109,846	443,631,403
Current Liabilities and Provisions	3	70,166,381	112,316,858	58,220,353	30,595,843	14,560,365	23,562,241
		11,123,607,024	13,141,131,841	4,442,425,951	2,748,958,245	1,501,823,154	2,018,185,132
ASSETS							
Investments	4	11,010,797,265	12,960,822,219	4,094,387,131	2,600,457,643	1,371,732,537	1,780,160,029
Deposits	5	5,000,000	5,000,000	14,725,159	3,725,159	79,183,799	84,665,679
Other Current Assets	6	107,809,759	175,309,622	333,313,661	138,726,768	50,906,818	153,359,424
Deferred Revenue Expenditure		-	-	-	6,048,675	-	-
		11,123,607,024	13,141,131,841	4,442,425,951	2,748,958,245	1,501,823,154	2,018,185,132
Notes to Accounts	8						

	Schedule	DSP BLACKROCK WORLD ENERGY FUND (DSPBRWEF)		DSP BLACKROCK WORLD MINING FUND (DSPBRWMF)		DSP BLACKROCK FOCUS 25 FUND (DSPBRF25F)
		As at 31.03.11	As at 31.03.10	As at 31.03.11	As at 31.03.10	As at 31.03.11
		Rupees	Rupees	Rupees	Rupees	Rupees
LIABILITIES						
Unit Capital	1	2,521,610,724	3,547,280,755	1,468,969,973	2,411,647,066	6,778,067,009
Reserves & Surplus	2	671,002,911	12,173,686	339,418,134	77,645,299	346,536,253
Current Liabilities and Provisions	3	16,659,372	28,592,904	16,120,213	16,916,930	73,149,560
		3,209,273,007	3,588,047,345	1,824,508,320	2,506,209,295	7,197,752,822
ASSETS						
Investments	4	3,097,962,599	3,525,872,580	1,775,765,093	2,456,175,211	6,641,897,034
Deposits	5	1,000,000	1,000,000	1,000,000	1,000,000	104,488,555
Other Current Assets	6	110,310,408	61,174,765	47,743,227	49,034,084	451,367,233
Deferred Revenue Expenditure		-	-	-	-	-
		3,209,273,007	3,588,047,345	1,824,508,320	2,506,209,295	7,197,752,822
Notes to Accounts	8					

The schedules referred to the above and the notes to accounts form an integral part of the accounts.

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

**For DSP BlackRock Trustee Company
Private Limited**

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

* Signed on June 29, 2011

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

**DSP BLACKROCK MUTUAL FUND
REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH OF THE SCHEME TO MARCH 31, 2011 / DATE OF MERGER**

	Schedule	DSP BLACKROCK BOND FUND (DSPBRBF)		DSP BLACKROCK EQUITY FUND (DSPBREF)		DSP BLACKROCK LIQUIDITY FUND (DSPBRLF)	
		Year ended 31.03.11	Year ended 31.03.10	Year ended 31.03.11	Year ended 31.03.10	Year ended 31.03.11	Year ended 31.03.10
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
INCOME & GAINS							
Dividend		-	-	252,217,694	172,748,583	-	-
Interest	7	79,159,280	281,453,566	51,249,705	17,211,775	1,994,605,699	164,636,813
Profit on sale/redemption of investments (net)		-	-	2,846,271,139	4,212,584,272	235,565	-
Profit on inter-scheme sale of Investments (net)		-	-	-	-	-	-
Profit on derivatives transactions (net)		-	-	-	163,737,874	-	-
Miscellaneous income		8,038	90,185	692,075	658,900	1,639	-
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments		542,093	210,395,810	-	684,179,828	871,930	-
Write back of marked to market loss on derivative trade		-	-	239,755	-	-	-
		79,709,411	491,939,561	3,150,670,368	5,251,121,232	1,995,714,833	164,636,813
EXPENSES & LOSSES							
Management fees		12,427,121	48,790,507	225,012,907	146,375,927	81,882,066	8,508,806
Service tax on management fees		1,279,993	5,025,422	23,176,329	15,076,721	8,433,853	876,407
Transfer agents fees and expenses		948,618	3,763,796	21,969,295	16,248,311	8,805,201	2,245,922
Custodian fees and transaction charges		29,437	130,963	1,803,588	2,244,243	1,213,070	273,517
Trusteeship fees		36,000	203,000	690,800	652,100	721,000	187,400
Marketing expenses		3,401,395	20,162,902	135,777,330	91,445,203	7,176,722	3,430,312
Payment to auditor's							
Audit fees (including Service Tax)		36,000	132,800	737,885	556,120	802,000	155,100
Other matters including reimbursement of expenses		300	1,855	8,976	4,255	7,000	3,155
Other operating expenses		813,673	1,776,362	7,389,861	3,911,507	3,022,884	915,413
NFO amortisation expenses		-	-	-	-	-	-
Loss on sale/redemption of investments (net)		1,151,333	109,216,976	-	-	-	259,156
Loss on inter-scheme sale of Investments (net)		4,582,441	5,626,835	90	-	194,183	117
Loss on derivatives transactions (net)		-	-	36,806,854	-	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		6,606,393	78	360	-	52,775	872,623
Marked to market loss on derivative trade		-	-	875,521	1,517,674	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		31,312,704	194,831,496	454,249,796	278,032,061	112,310,754	17,727,928
Excess of income and gains over expenses and losses / (Excess of expenses and losses over income and gains)		48,396,707	297,108,065	2,696,420,572	4,973,089,171	1,883,404,079	146,908,885
Add/ (Less): Income equalisation account		(409,222,097)	(3,807,254,591)	371,178,533	1,437,493,300	(58,681,435,941)	135,805,203,710
Income available for appropriation		(360,825,390)	(3,510,146,526)	3,067,599,105	6,410,582,471	(56,798,031,862)	135,952,112,595
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 8)		13,524,703	20,395,683	937,750,473	2,267,579,664	593,662,055	62,153,086
Tax on income distributed during the year / period		2,625,575	3,792,316	-	-	164,588,320	17,604,960
Retained Sur plus / (Deficit) carried forward to Balance sheet		(376,975,668)	(3,534,334,525)	2,129,848,632	4,143,002,807	(57,556,282,237)	135,872,354,549
Notes to Accounts	8						

The schedules referred to the above and the notes to accounts form an integral part of the accounts.

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

For DSP BlackRock Trustee Company

Private Limited

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

* Signed on June 29, 2011

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

DSP BLACKROCK MUTUAL FUND
REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH OF THE SCHEME TO MARCH 31, 2011 / DATE OF MERGER

	Schedule	DSP BLACKROCK BALANCED FUND (DSPBRBF)		DSP BLACKROCK GOVERNMENT SECURITIES FUND (DSPBRGF)		DSP BLACKROCK TREASURY BILL FUND (DSPBRTBF)	
		Year ended 31.03.11	Year ended 31.03.10	Year ended 31.03.11	Year ended 31.03.10	Year ended 31.03.11	Year ended 31.03.10
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
INCOME & GAINS							
Dividend	7	64,024,474	56,232,425	-	-	-	-
Interest		156,914,090	73,669,652	71,894,409	97,752,426	3,167,333	2,657,015
Profit on sale/redemption of investments (net)		880,433,167	1,695,456,200	-	-	-	-
Profit on inter-scheme sale of Investments (net)		-	323,224	8,532	-	1,199	-
Profit on derivatives transactions (net)		5,409,570	-	-	-	-	-
Miscellaneous income		170,292	146,567	2,252	-	45	-
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments		3,127,500	226,258,355	230,602	146,118,835	-	8
Write back of marked to market loss on derivative trade		89,560	2,156,314	-	-	-	-
		1,110,168,653	2,054,242,737	72,135,795	243,871,261	3,168,577	2,657,023
EXPENSES & LOSSES							
Management fees		76,457,298	62,437,733	9,036,006	16,125,667	128,780	349,033
Service tax on management fees		7,875,102	6,431,086	930,709	1,660,944	13,264	35,950
Transfer agents fees and expenses		8,261,653	6,149,082	877,479	1,549,501	65,573	154,029
Custodian fees and transaction charges		537,693	808,160	-	-	-	-
Trusteeship fees		232,000	257,500	32,000	76,400	2,000	4,200
Marketing expenses		56,723,508	43,394,676	339,366	-	16,273	42,787
Payment to auditor's							
Audit fees (including Service Tax)		247,000	175,020	34,000	46,600	5,515	2,700
Other matters including reimbursement of expenses		2,300	2,555	100	100	-	-
Other operating expenses		1,838,914	1,093,264	865,314	1,014,631	124,965	151,642
NFO amortisation expenses		-	-	-	-	-	-
Loss on sale/redemption of investments (net)		-	-	10,231,731	85,387,438	119,469	-
Loss on inter-scheme sale of Investments (net)		8,758,601	-	-	-	-	876
Loss on derivatives transactions (net)		-	62,291,444	-	-	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		31,255,007	7,501,808	-	-	11,138	-
Marked to market loss on derivative trade		187,862	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		192,376,938	190,542,328	22,346,705	105,861,281	486,977	741,217
Excess of income and gains over expenses and losses / (Excess of expenses and losses over income and gains)		917,791,715	1,863,700,409	49,789,090	138,009,980	2,681,600	1,915,806
Add/ (Less): Income equalisation account		265,948,864	89,880,318	186,731,322	(1,726,022,424)	(5,181,755)	(19,894,097)
Income available for appropriation		1,183,740,579	1,953,580,727	236,520,412	(1,588,012,444)	(2,500,155)	(17,978,291)
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 8)		394,248,612	529,688,455	17,585,737	13,836,727	910,111	648,857
Tax on income distributed during the year / period		-	-	3,439,316	2,538,141	193,457	119,666
Retained Surplus / (Deficit) carried forward to Balance sheet		789,491,967	1,423,892,272	215,495,359	(1,604,387,312)	(3,603,723)	(18,746,814)
Notes to Accounts	8						

The schedules referred to the above and the notes to accounts form an integral part of the accounts.

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

For DSP BlackRock Trustee Company

Private Limited

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

* Signed on June 29, 2011

DSP BLACKROCK MUTUAL FUND
REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH OF THE SCHEME TO MARCH 31, 2011 / DATE OF MERGER

	Schedule	DSP BLACKROCK TECHNOLOGY.COM FUND (DSPBRTF)		DSP BLACKROCK OPPORTUNITIES FUND (DSPBROF)		DSP BLACKROCK SHORT TERM FUND (DSPBRSTF)	
		Year ended 31.03.11	Year ended 31.03.10	Year ended 31.03.11	Year ended 31.03.10	Year ended 31.03.11	Year ended 31.03.10
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
INCOME & GAINS							
Dividend	7	11,529,822	6,675,862	99,809,110	114,004,272	-	-
Interest		960,192	422,584	21,992,769	10,112,088	510,758,435	203,732,379
Profit on sale/redemption of investments (net)		153,268,677	255,369,852	2,231,369,782	1,727,185,647	-	-
Profit on inter-scheme sale of Investments (net)		-	-	-	-	-	571,005
Profit on derivatives transactions (net)		4,687,429	7,666,177	127,609,229	191,340,907	-	-
Miscellaneous income		37,565	52,702	515,875	663,815	11,524	-
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments		-	168,333,735	-	927,039,046	1,411,795	-
Write back of marked to market loss on derivative trade		-	217,140	-	173,028	-	-
		170,483,685	438,738,052	2,481,296,765	2,970,518,803	512,181,754	204,303,384
EXPENSES & LOSSES							
Management fees		9,874,135	10,541,499	87,903,515	93,202,018	32,779,421	22,451,431
Service tax on management fees		1,017,036	1,085,774	9,054,062	9,599,808	3,376,280	2,312,497
Transfer agents fees and expenses		1,332,924	1,119,510	9,851,342	9,516,081	2,360,552	1,570,174
Custodian fees and transaction charges		66,129	130,866	682,668	1,442,267	389,704	342,323
Trusteeship fees		27,000	36,400	275,000	416,700	248,000	171,900
Marketing expenses		6,496,572	6,324,946	67,398,230	57,826,032	-	1,690,098
Payment to auditor's							
Audit fees (including Service Tax)		27,000	23,600	293,000	378,320	263,000	115,500
Other matters including reimbursement of expenses		200	1,755	3,800	3,185	3,600	2,855
Other operating expenses		837,663	482,862	2,817,821	2,095,610	967,827	612,162
NFO amortisation expenses		-	-	-	-	-	-
Loss on sale/redemption of investments (net)		-	-	-	-	4,186,478	222,042
Loss on inter-scheme sale of Investments (net)		-	-	-	-	7,123,501	-
Loss on derivatives transactions (net)		-	-	-	-	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		2,002,000	-	-	-	17,372,159	2,910,880
Marked to market loss on derivative trade		-	-	1,825,952	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		21,680,659	19,747,212	180,105,390	174,480,021	69,070,522	32,401,862
Excess of income and gains over expenses and losses / (Excess of expenses and losses over income and gains)		148,803,026	418,990,840	2,301,191,375	2,796,038,782	443,111,232	171,901,522
Add/ (Less): Income equalisation account		(159,963,268)	(92,776,031)	(907,212,112)	(1,447,457,770)	(526,495,675)	747,251,422
Income available for appropriation		(11,160,242)	326,214,809	1,393,979,263	1,348,581,012	(83,384,443)	919,152,944
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 8)		-	-	280,657,627	510,959,489	318,659,352	94,007,889
Tax on income distributed during the year / period		-	-	-	-	48,765,618	17,919,383
Retained Surplus / (Deficit) carried forward to		(11,160,242)	326,214,809	1,113,321,636	837,621,523	(450,809,413)	807,225,672
Balance sheet							
Notes to Accounts	8						

The schedules referred to the above and the notes to accounts form an integral part of the accounts.

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

For DSP BlackRock Trustee Company

Private Limited

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

* Signed on June 29, 2011

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

DSP BLACKROCK MUTUAL FUND
REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH OF THE SCHEME TO MARCH 31, 2011 / DATE OF MERGER

	Schedule	DSP BLACKROCK TOP 100 EQUITY FUND (DSPBRTF)		DSP BLACKROCK SAVINGS MANAGER FUND - MODERATE (DSPBRF - Moderate)		DSP BLACKROCK FLOATING RATE FUND (DSPBRFRF)	
		Year ended 31.03.11	Year ended 31.03.10	Period ended 25.02.11	Year ended 31.03.10	Year ended 31.03.11	Year ended 31.03.10
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
INCOME & GAINS							
Dividend	7	336,350,695	242,046,087	2,100,005	1,013,229	-	-
Interest		88,804,471	38,117,879	70,802,170	47,023,077	1,084,509,038	824,042,288
Profit on sale/redemption of investments (net)		4,223,934,191	5,785,352,482	25,447,729	63,089,983	-	33,795,468
Profit on inter-scheme sale of Investments (net)		-	-	-	-	-	12,660,474
Profit on derivatives transactions (net)		46,742,456	931,349,992	600,755	57,809	-	-
Miscellaneous income		906,455	725,426	4,173,010	-	16,880	-
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments		-	6,859,144	-	2,830,850	1,900,600	19,362
Write back of marked to market loss on derivative trade		-	-	-	71,601	-	-
		4,696,738,268	7,004,451,010	103,123,669	114,086,549	1,086,426,518	870,517,592
EXPENSES & LOSSES							
Management fees		282,442,958	208,900,751	14,549,007	12,239,198	37,889,794	34,486,304
Service tax on management fees		29,091,625	21,516,777	1,498,548	1,260,637	3,902,649	3,552,089
Transfer agents fees and expenses		28,069,922	26,221,026	1,410,806	1,046,174	6,558,380	7,710,461
Custodian fees and transaction charges		2,202,960	3,081,125	56,544	71,463	926,690	1,563,846
Trusteeship fees		881,000	923,500	44,000	44,000	667,400	777,900
Marketing expenses		161,371,406	116,226,258	8,060,562	6,480,253	16,411,006	16,129,846
Payment to auditor's							
Audit fees (including Service Tax)		941,000	816,120	33,000	36,800	683,500	441,400
Other matters including reimbursement of expenses		11,400	4,955	300	200	11,800	5,955
Other operating expenses		11,581,228	7,982,283	1,115,139	381,040	2,372,625	2,171,970
NFO amortisation expenses		-	-	-	-	-	-
Loss on sale/redemption of investments (net)		-	-	-	-	1,363,370	-
Loss on inter-scheme sale of Investments (net)		600	-	9,442,892	-	3,235,688	-
Loss on derivatives transactions (net)		-	-	-	-	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		522,410	-	19,248,908	639,354	3,167,038	1,210,043
Marked to market loss on derivative trade		2,614,479	2,073,915	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		519,730,988	387,746,710	55,459,706	22,199,119	77,189,940	68,049,814
Excess of income and gains over expenses and losses / (Excess of expenses and losses over income and gains)		4,177,007,280	6,616,704,300	47,663,963	91,887,430	1,009,236,578	802,467,778
Add/ (Less): Income equalisation account		526,374,698	3,345,617,412	(252,865,224)	275,795,254	(1,177,042,179)	840,502,904
Income available for appropriation		4,703,381,978	9,962,321,712	(205,201,261)	367,682,684	(167,805,601)	1,642,970,682
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 8)		795,205,595	1,033,553,508	16,391,319	38,430,962	674,687,646	426,180,379
Tax on income distributed during the year / period		-	-	2,379,843	5,705,921	132,093,884	85,975,077
Retained Surplus / (Deficit) carried forward to Balance sheet		3,908,176,383	8,928,768,204	(223,972,423)	323,545,801	(974,587,131)	1,130,815,226
Notes to Accounts	8						

The schedules referred to the above and the notes to accounts form an integral part of the accounts.

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

For DSP BlackRock Trustee Company

Private Limited

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Vivek Ved *
Fund Manager

* Signed on June 29, 2011

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Mayana Sobti Rajani *
Fund Manager

DSP BLACKROCK MUTUAL FUND
REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH OF THE SCHEME TO MARCH 31, 2011 / DATE OF MERGER

	Schedule	DSP BLACKROCK SAVINGS MANAGER FUND (DSPBRSF)		DSP BLACKROCK SAVINGS MANAGER FUND - CONSERVATIVE (DSPBRSF - Conservative)		DSP BLACKROCK INDIA T.I.G.E.R. FUND (THE INFRASTRUCTURE GROWTH AND ECONOMIC REFORMS FUND) (DSPBRITF)	
		Year ended 31.03.11	Year ended 31.03.10	Period ended 25.02.11	Year ended 31.03.10	Year ended 31.03.11	Year ended 31.03.10
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
INCOME & GAINS							
Dividend	7	3,455,646	1,323,645	167,175	57,365	337,635,778	374,432,634
Interest		95,807,162	40,305,887	10,983,051	6,159,178	48,805,199	65,915,808
Profit on sale/redemption of investments (net)		30,431,588	93,475,201	4,033,762	547,349	3,163,610,398	2,706,178,990
Profit on inter-scheme sale of Investments (net)		-	-	-	-	-	-
Profit on derivatives transactions (net)		5,116,240	-	159,368	-	20,794,255	906,590,077
Miscellaneous income		9,720	-	216,970	-	2,637,697	3,033,425
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments		83	4,236,620	71,661	611,980	-	9,475,931,041
Write back of marked to market loss on derivative trade		-	105,041	-	11,200	-	3,998,607
		134,820,439	139,446,394	15,631,987	7,387,072	3,573,483,327	13,536,080,582
EXPENSES & LOSSES							
Management fees		19,376,642	11,241,409	2,351,195	1,465,320	289,475,021	333,371,369
Service tax on management fees		1,995,794	1,157,865	242,173	150,928	29,815,927	34,337,251
Transfer agents fees and expenses		2,835,879	1,194,659	327,352	234,382	30,738,522	41,362,967
Custodian fees and transaction charges		81,881	73,408	6,445	4,241	2,357,847	4,984,455
Trusteeship fees		52,000	40,800	6,000	5,900	943,600	1,453,100
Marketing expenses		10,340,460	5,910,452	975,246	744,860	161,955,843	167,128,781
Payment to auditor's							
Audit fees (including Service Tax)		66,000	33,100	6,000	6,100	994,500	1,208,150
Other matters including reimbursement of expenses		300	200	-	-	12,753	6,630
Other operating expenses		1,473,966	489,014	493,559	204,634	14,185,827	14,402,206
NFO amortisation expenses		-	-	-	-	-	-
Loss on sale/redemption of investments (net)		-	-	-	-	-	-
Loss on inter-scheme sale of Investments (net)		12,090,209	-	1,061,809	-	-	-
Loss on derivatives transactions (net)		-	689,487	-	759,724	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		6,223,820	640,183	1,308,049	71,661	6,473,310	2,199,000
Marked to market loss on derivative trade		-	-	-	-	9,479,271	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		54,536,951	21,470,577	6,777,828	3,647,750	546,432,421	600,453,909
Excess of income and gains over expenses and losses / (Excess of expenses and losses over income and gains)		80,283,488	117,975,817	8,854,159	3,739,322	3,027,050,906	12,935,626,673
Add/ (Less): Income equalisation account		263,209,971	254,322,284	(26,389,503)	40,077,189	(3,042,105,026)	(1,139,996,196)
Income available for appropriation		343,493,459	372,298,101	(17,535,344)	43,816,511	(15,054,120)	11,795,630,477
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 8)		28,224,440	47,757,996	2,667,289	1,953,212	805,275,076	1,685,196,145
Tax on income distributed during the year / period		4,172,671	7,454,559	397,534	300,853	-	-
Retained Surplus / (Deficit) carried forward to Balance sheet		311,096,348	317,085,546	(20,600,167)	41,562,446	(820,329,196)	10,110,434,332
Notes to Accounts	8						

The schedules referred to the above and the notes to accounts form an integral part of the accounts.

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

For DSP BlackRock Trustee Company

Private Limited

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan

Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

* Signed on June 29, 2011

DSP BLACKROCK MUTUAL FUND
REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH OF THE SCHEME TO MARCH 31, 2011 / DATE OF MERGER

	Schedule	DSP BLACKROCK MONEY MANAGER FUND (DSPBRMMF)		DSP BLACKROCK SMALL & MID CAP FUND (DSPBRSMF)		DSP BLACKROCK TAX SAVER FUND (DSPBRTSF)	
		Year ended 31.03.11	Year ended 31.03.10	Year ended 31.03.11	Year ended 31.03.10	Year ended 31.03.11	Year ended 31.03.10
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
INCOME & GAINS							
Dividend		-	-	128,241,429	90,742,501	100,600,570	75,060,958
Interest	7	1,171,018,232	582,907,884	31,621,069	7,010,431	12,252,244	8,186,778
Profit on sale/redemption of investments (net)		-	171,606,715	1,301,898,290	2,209,189,021	1,070,843,393	1,142,363,126
Profit on inter-scheme sale of Investments (net)		-	12,458,118	-	-	-	-
Profit on derivatives transactions (net)		-	-	-	-	-	-
Miscellaneous income		201,676	-	154,995	180,736	29,125	-
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments		59,235	2,306,072	-	980,374,536	-	1,037,409,822
Write back of marked to market loss on derivative trade		-	-	-	9,440	-	-
		1,171,279,143	769,278,789	1,461,915,783	3,287,506,665	1,183,725,332	2,263,020,684
EXPENSES & LOSSES							
Management fees		63,627,203	80,798,185	106,447,361	68,612,462	91,035,366	67,874,082
Service tax on management fees		6,553,602	8,322,213	10,964,078	7,067,084	9,376,643	6,991,030
Transfer agents fees and expenses		6,791,175	7,645,734	14,854,288	8,935,851	13,427,692	9,301,441
Custodian fees and transaction charges		759,384	689,419	837,457	1,045,095	737,722	1,032,166
Trusteeship fees		426,000	565,100	319,000	281,000	281,000	278,300
Marketing expenses		12,533,887	13,001,550	71,346,340	47,488,947	62,416,203	50,933,346
Payment to auditor's							
Audit fees (including Service Tax)		473,000	321,000	341,000	265,120	299,000	228,825
Other matters including reimbursement of expenses		3,200	2,555	3,600	2,655	3,700	2,655
Other operating expenses		2,406,359	3,602,887	6,296,549	3,191,391	6,943,402	4,555,052
NFO amortisation expenses		-	-	-	-	-	-
Loss on sale/redemption of investments (net)		416,755	-	-	-	-	-
Loss on inter-scheme sale of Investments (net)		3,136,078	-	-	-	-	-
Loss on derivatives transactions (net)		-	-	14,413,818	9,340,174	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		1,037,847	435,290	-	-	-	-
Marked to market loss on derivative trade		-	-	394,319	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		98,164,490	115,383,933	226,217,810	146,229,779	184,520,728	141,196,897
Excess of income and gains over expenses and losses / (Excess of expenses and losses over income and gains)		1,073,114,653	653,894,856	1,235,697,973	3,141,276,886	999,204,604	2,121,823,787
Add/ (Less): Income equalisation account		1,135,771,595	(636,872,133)	801,983,781	20,460,185	13,643,927	(39,102,239)
Income available for appropriation		2,208,886,248	17,022,723	2,037,681,754	3,161,737,071	1,012,848,531	2,082,721,548
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 8)		777,186,285	368,609,540	417,833,636	329,070,199	133,003,097	-
Tax on income distributed during the year / period		145,613,808	64,474,857	-	-	-	-
Retained Surplus / (Deficit) carried forward to Balance sheet		1,286,086,155	(416,061,674)	1,619,848,118	2,832,666,872	879,845,434	2,082,721,548
Notes to Accounts	8						

The schedules referred to the above and the notes to accounts form an integral part of the accounts.

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

For DSP BlackRock Trustee Company

Private Limited

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

* Signed on June 29, 2011

**DSP BLACKROCK MUTUAL FUND
REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH OF THE SCHEME TO MARCH 31, 2011 / DATE OF MERGER**

	Schedule	DSP BLACKROCK STRATEGIC BOND FUND (DSPBRSBF)		DSP BLACKROCK WORLD GOLD FUND (DSPBRWGF)		DSP BLACKROCK MICRO CAP FUND (DSPBRMCF)	
		Year ended 31.03.11	Year ended 31.03.10	Year ended 31.03.11	Year ended 31.03.10	Year ended 31.03.11	Year ended 31.03.10
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
INCOME & GAINS							
Dividend		-	-	-	-	36,104,707	25,635,917
Interest	7	349,176,983	564,029,236	8,106,103	2,754,535	13,438,792	2,769,186
Profit on sale/redemption of investments (net)		-	6,546,540	4,261,944,274	-	631,480,310	1,265,978,414
Profit on inter-scheme sale of Investments (net)		-	-	-	-	-	-
Profit on derivatives transactions (net)		-	-	-	-	-	38,295,109
Miscellaneous income		9,899	-	356,887	470,786	26,612	18,563
Gain on exchange rate fluctuation		-	-	1,236,197,078	1,144,846,227	-	-
Write back of provision for unrealised loss in the value of investments		284,775	-	-	4,526,442,529	-	398,151,750
Write back of marked to market loss on derivative trade		-	-	-	-	-	724,925
		349,471,657	570,575,776	5,506,604,342	5,674,514,077	681,050,421	1,731,573,864
EXPENSES & LOSSES							
Management fees		19,049,851	38,379,837	50,443,034	-	41,145,880	25,883,748
Service tax on management fees		1,962,135	3,953,123	5,195,633	-	4,238,026	2,666,026
Transfer agents fees and expenses		2,190,194	4,925,780	13,817,937	19,239,650	6,095,348	1,338,800
Custodian fees and transaction charges		285,303	1,067,100	-	-	309,400	368,219
Trusteeship fees		219,000	436,600	391,000	685,400	116,000	103,100
Marketing expenses		851,366	4,637,075	35,075,475	66,525,823	33,613,340	18,468,322
Payment to auditor's							
Audit fees (including Service Tax)		225,000	313,300	414,000	588,300	125,000	79,264
Other matters including reimbursement of expenses		4,100	2,955	5,700	3,355	1,600	2,055
Other operating expenses		697,827	1,066,444	3,986,116	4,035,642	3,152,206	440,481
NFO amortisation expenses		-	-	-	-	6,048,675	36,491,663
Loss on sale/redemption of investments (net)		11,383,073	-	-	231,452,696	-	-
Loss on inter-scheme sale of Investments (net)		14,850,571	44,179	-	-	-	-
Loss on derivatives transactions (net)		-	-	-	-	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		305,903	594,629	113,534,755	-	16,148,236	-
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	122,888,984	-	-	-
		52,024,323	55,421,022	345,752,634	322,530,866	110,993,717	85,841,678
Excess of income and gains over expenses and losses / (Excess of expenses and losses over income and gains)		297,447,334	515,154,754	5,160,851,708	5,351,983,211	570,056,704	1,645,732,186
Add/ (Less): Income equalisation account		(314,664,078)	(40,468,730)	(586,932,673)	700,393,792	(243,645,935)	(87,087,790)
Income available for appropriation		(17,216,744)	474,686,024	4,573,919,035	6,052,377,003	326,410,769	1,558,644,396
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 8)		240,774,279	389,124,642	201,730,910	620,758,224	-	-
Tax on income distributed during the year / period		47,399,541	74,663,841	29,213,187	96,224,547	-	-
Retained Surplus / (Deficit) carried forward to Balance sheet		(305,390,564)	10,897,541	4,342,974,938	5,335,394,232	326,410,769	1,558,644,396
Notes to Accounts	8						

The schedules referred to the above and the notes to accounts form an integral part of the accounts.

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

For DSP BlackRock Trustee Company

Private Limited

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

* Signed on June 29, 2011

DSP BLACKROCK MUTUAL FUND
REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH OF THE SCHEME TO MARCH 31, 2011 / DATE OF MERGER

	Schedule	DSP BLACKROCK NATURAL RESOURCES AND NEW ENERGY FUND (DSPBRNRNEF)		DSP BLACKROCK WORLD ENERGY FUND (DSPBRWEF)		DSP BLACKROCK WORLD MINING FUND (DSPBRWMF)		DSP BLACKROCK FOCUS 25 FUND (DSPBRF25F)
		Year ended 31.03.11	Year ended 31.03.10	Year ended 31.03.11	Period ended 31.03.10	Year ended 31.03.11	Period ended 31.03.10	Period ended 31.03.11
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
INCOME & GAINS								
Dividend	7	27,612,243	37,086,093	-	-	-	-	60,901,086
Interest		2,114,636	2,828,985	2,911,193	1,644,914	2,396,198	2,499,758	32,008,024
Profit on sale/redemption of investments (net)		250,741,390	687,330,178	447,763,486	-	-	8,587,158	256,170,186
Profit on inter-scheme sale of Investments (net)		-	-	-	-	430,617,675	-	-
Profit on derivatives transactions (net)		10,781,813	-	-	-	-	-	544,605
Miscellaneous income		54,555	39,557	27,792	-	7,652	-	-
Gain on exchange rate fluctuation		8,188,269	9,078,586	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments		16,350,081	454,748,364	120,035,108	-	62,345,686	-	-
Write back of marked to market loss on derivative trade		327,916	4,441,380	-	-	-	-	-
		316,170,903	1,195,553,143	570,737,579	1,644,914	495,367,211	11,086,916	349,623,901
EXPENSES & LOSSES								
Management fees		19,523,471	25,572,715	18,410,425	-	11,920,703	-	62,832,015
Service tax on management fees		2,010,918	2,633,990	1,896,274	-	1,227,832	-	6,471,698
Transfer agents fees and expenses		2,994,081	3,071,350	3,745,779	3,047,466	2,581,272	593,682	6,666,663
Custodian fees and transaction charges		135,641	326,008	-	-	-	-	457,575
Trusteeship fees		57,000	103,200	99,000	113,500	67,000	24,000	200,000
Marketing expenses		13,375,279	13,799,393	5,588,941	12,860,575	3,604,416	2,740,134	52,662,057
Payment to auditor's		-	-	-	-	-	-	-
Audit fees (including Service Tax)		61,000	85,200	105,000	94,500	71,000	20,000	217,000
Other matters including reimbursement of expenses		400	1,955	1,700	500	500	300	1,000
Other operating expenses		1,620,740	1,236,159	834,027	544,095	718,454	98,500	2,230,911
NFO amortisation expenses		-	-	-	-	-	-	-
Loss on sale/redemption of investments (net)		-	-	-	36,690,591	-	-	-
Loss on inter-scheme sale of Investments (net)		-	-	-	-	-	-	-
Loss on derivatives transactions (net)		-	130,420,917	-	-	-	-	-
Loss on exchange rate fluctuation		-	-	138,245,320	57,454,322	70,640,107	10,476,261	-
Change in net unrealised loss in the value of investments		-	-	-	-	-	-	-
Marked to market loss on derivative trade		-	-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		348,377	-	-	147,633,248	-	80,869,835	-
		40,126,907	177,250,887	168,926,466	258,438,797	90,831,284	94,822,712	131,738,919
Excess of income and gains over expenses and losses / (Excess of expenses and losses over income and gains)		276,043,996	1,018,302,256	401,811,113	(256,793,883)	404,535,927	(83,735,796)	217,884,982
Add/ (Less): Income equalisation account		(105,650,663)	4,387,828	8,899,227	(5,673,247)	(37,288,084)	(11,605,008)	7,709,305
Income available for appropriation		170,393,333	1,022,690,084	410,710,340	(262,467,130)	367,247,843	(95,340,804)	225,594,287
Appropriation								
Income distributed during the year / period (refer note 3 of schedule 8)		62,085,440	-	-	-	-	-	-
Tax on income distributed during the year / period		-	-	-	-	-	-	-
Retained Surplus / (Deficit) carried forward to Balance sheet		108,307,893	1,022,690,084	410,710,340	(262,467,130)	367,247,843	(95,340,804)	225,594,287
Notes to Accounts	8							

The schedules referred to the above and the notes to accounts form an integral part of the accounts.

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

**For DSP BlackRock Trustee Company
Private Limited**

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

Sd/-
Kushal M. Choksi
Fund Manager

* Signed on June 29, 2011

Mumbai, July 05, 2011

Mumbai, July 06, 2011

Mumbai, July 06, 2011

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK BOND FUND (DSPBRBF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRBF and Institutional Plans - DSPBRLF, DSPBRFRF)	82,450,700.000	824,507,000	82,450,700.000	824,507,000
Outstanding:				
Opening balance	72,508,141.960	725,081,420	491,266,079.840	4,912,660,797
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	46,319,478.570	463,194,785	155,587,337.781	1,555,873,379
	118,827,620.530	1,188,276,205	646,853,417.621	6,468,534,176
Redemptions during the year / period	97,728,664.099	977,286,641	574,345,275.661	5,743,452,756
Unit Capital at the end of the year / period	21,098,956.431	210,989,564	72,508,141.960	725,081,420
Regular: Growth plan	10,449,090.611	104,490,906	29,194,097.084	291,940,971
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	2,386,941.084	23,869,411	28,913,431.483	289,134,315
Regular: Quarterly Dividend plan	8,262,924.736	82,629,247	14,400,613.393	144,006,134
Institutional: Growth plan	-	-	-	-
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-
Unit capital at the end of the year / period	21,098,956.431	210,989,564	72,508,141.960	725,081,420
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		30,382,932		(4,814,716,527)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		5,073,110,833
Net premium on issue /redemption of units during the year / period		(22,604,478)		(228,011,374)
Closing balance		7,778,454		30,382,932
Retained Surplus				
Opening balance		605,960,817		9,213,406,175
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(5,073,110,833)
Add: Surplus transferred from / (to) Revenue Account		(376,975,668)		(3,534,334,525)
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		228,985,149		605,960,817
Unrealised Appreciation on Investments				
Opening balance		6,321,280		8,521,217
Less: Reversed during the year / period		(6,321,280)		(8,521,217)
Add: Unrealised appreciation as at year / period end		40		6,321,280
Add: Unrealised appreciation on outstanding equity derivatives		-		-
Closing balance		40		6,321,280
		236,763,643		642,665,029

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK BOND FUND (DSPBRBF)			
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
3. CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		192,387		5,530,572
Payable for units repurchased / switch out		432,005		254,287
Distributed income payable		667,691		733,061
Unclaimed distributed income		2,000,316		1,749,042
Unclaimed redemptions		103,938		111,783
Contracts for purchase of investments		-		98,286,000
Provision for marked-to-market on equity derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		7,557,649		11,545,853
		10,953,986		118,210,598
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
		Cost	Market/Fair value	Cost
				Market/Fair value
4. INVESTMENTS				
(Refer Note 16 to Schedule 8)				
Equity Shares				
Listed or awaiting listing		-	-	-
Unlisted		-	-	-
Preference Shares				
Listed or awaiting listing		-	-	-
Government Securities				
				243,293,029
Bonds & Debentures				
Listed or awaiting listing	342,057,233	335,450,840	472,961,123	479,279,660
Private placement / unlisted		-		-
Securitised Debt	7,166,535	6,945,379	8,849,013	8,572,620
Commercial Papers (CP)				
Certificate of Deposits (CD)	99,902,560	99,902,600	249,669,578	249,669,500
Treasury Bills (T bills)			309,280,137	309,282,880
Bills Rediscounting (BRDS)				
Foreign Securities				
Units of Domestic Mutual Fund				
		449,126,328	442,298,819	1,284,052,880
		449,126,328	442,298,819	1,284,052,880
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
5. DEPOSITS				
Fixed deposits with scheduled banks				-
(*towards deposit for derivative margin)				-
(Refer Note 4 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)		500,000		1,000,000
Initial margin money for equity derivatives		-		-
		500,000		1,000,000
		500,000		1,000,000
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
6. OTHER CURRENT ASSETS				
Balances with banks in current account		3,558,167		3,636,570
Receivable for units switch in		1,042,658		475,651
Contracts for sale of investments		-		-
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)		3,496,097		176,959,835
Initial margin money utilised for equity derivatives		-		-
Marked-to-market margin for equity derivatives		-		-
Equity stock option premium (net of unrealised gain/ loss)		-		-
Outstanding and accrued income		7,811,452		14,271,369
Tax deducted at source		-		-
Other receivable		-		2,712
		15,908,374		195,346,137
		15,908,374		195,346,137

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK EQUITY FUND (DSPBREF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSBF and Institutional Plans - DSPBRLF, DSPBRFRF)	16,509,520.000	165,095,200	16,509,520.000	165,095,200
Outstanding:				
Opening balance	673,467,958.058	6,734,679,581	522,276,837.521	5,222,768,375
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	592,323,084.711	5,923,230,846	377,812,809.893	3,778,128,099
	1,265,791,042.769	12,657,910,427	900,089,647.414	9,000,896,474
Redemptions during the year / period	295,700,522.716	2,957,005,227	226,621,689.356	2,266,216,893
Unit Capital at the end of the year / period	970,090,520.053	9,700,905,200	673,467,958.058	6,734,679,581
Regular: Growth plan	607,638,002.747	6,076,380,027	392,438,194.731	3,924,381,947
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly Dividend plan	276,571,025.067	2,765,710,251	256,364,336.856	2,563,643,369
Institutional: Growth plan	85,881,492.239	858,814,922	24,665,426.471	246,654,265
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-
Unit capital at the end of the year / period	970,090,520.053	9,700,905,200	673,467,958.058	6,734,679,581
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		3,538,554,865		4,394,631,704
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(1,402,420,001)
Net premium on issue /redemption of units during the year / period		1,853,822,720		546,343,162
Closing balance		5,392,377,585		3,538,554,865
Retained Surplus				
Opening balance		4,599,261,969		(946,160,839)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		1,402,420,001
Add: Surplus transferred from / (to) Revenue Account		2,129,848,632		4,143,002,807
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		6,729,110,601		4,599,261,969
Unrealised Appreciation on Investments				
Opening balance		3,171,900,041		10,810,629
Less: Reversed during the year / period		(3,171,900,041)		(10,810,629)
Add: Unrealised appreciation as at year / period end		2,837,457,131		3,171,900,041
Add: Unrealised appreciation on outstanding equity derivatives		-		-
Closing balance		2,837,457,131		3,171,900,041
		14,958,945,317		11,309,716,875

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK LIQUIDITY FUND (DSPBRLF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSBF and Institutional Plans - DSPBRLF, DSPBRFRF)	26,500,000.000	265,000,000	26,500,000.000	265,000,000
Outstanding:				
Opening balance	98,890,586.448	12,011,711,013	94,110,846.520	1,477,976,096
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	1,358,612,034.978	842,915,361,493	617,350,088.906	136,337,680,503
	1,457,502,621.426	854,927,072,506	711,460,935.426	137,815,656,599
Redemptions during the year / period	1,341,674,370.773	840,024,250,383	612,570,348.978	125,803,945,586
Unit Capital at the end of the year / period	115,828,250.653	14,902,822,123	98,890,586.448	12,011,711,013
Regular: Growth plan	30,674,993.140	306,749,931	26,443,087.406	264,430,874
Regular: Daily dividend plan	28,898,730.099	288,987,301	30,014,427.164	300,144,272
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly Dividend plan	42,371,154.064	423,711,541	31,298,925.264	312,989,253
Institutional: Growth plan	7,953,387.209	7,953,387,209	3,636,362.622	3,636,362,622
Institutional: Daily dividend plan	2,997,334.206	2,997,334,206	232,829.396	232,829,396
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	2,932,651.935	2,932,651,935	7,264,954.596	7,264,954,596
Unit capital at the end of the year / period	115,828,250.653	14,902,822,123	98,890,586.448	12,011,711,013
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(141,044,800,642)		(1,139,292,406)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(5,242,612,678)
Net premium on issue /redemption of units during the year / period		59,729,304,007		(134,662,895,558)
Closing balance		(81,315,496,635)		(141,044,800,642)
Retained Surplus				
Opening balance		142,594,537,227		1,479,570,000
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		5,242,612,678
Add: Surplus transferred from / (to) Revenue Account		(57,556,282,237)		135,872,354,549
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		85,038,254,990		142,594,537,227
Unrealised Appreciation on Investments				
Opening balance		-		2,539,997
Less: Reversed during the year / period		-		(2,539,997)
Add: Unrealised appreciation as at year / period end		-		-
Add: Unrealised appreciation on outstanding equity derivatives		-		-
Closing balance		-		-
		3,722,758,355		1,549,736,585

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK BALANCED FUND (DSPBRBalF)				
	As at 31.03.11		As at 31.03.10		
	Rupees		Rupees		
3. CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		27,362,491		25,713,690	
Payable for units repurchased / switch out		42,094,520		19,182,177	
Distributed income payable		-		24,097	
Unclaimed distributed income		728,899		554,667	
Unclaimed redemptions		305,869		130,710	
Contracts for purchase of investments		82,481,256		2,901,928	
Provision for marked-to-market on equity derivatives		483,174		384,871	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		9,589,728		5,706,142	
		163,045,937		54,598,282	
		As at 31.03.11		As at 31.03.10	
		Rupees		Rupees	
		Cost	Market/Fair value	Cost	Market/Fair value
4. INVESTMENTS					
(Refer Note 16 to Schedule 8)					
Equity Shares					
Listed or awaiting listing	4,381,178,161	5,030,778,587	3,822,933,210	4,721,180,137	
Unlisted	14,522,501	-	14,522,501	-	
Preference Shares					
Listed or awaiting listing	26,678,154	34,636,423	-	-	
Government Securities	49,652,500	48,702,500	205,793,750	201,716,250	
Bonds & Debentures					
Listed or awaiting listing	1,074,610,293	1,032,478,900	730,903,385	717,685,600	
Private placement / unlisted	-	-	-	-	
Securitised Debt	-	-	-	-	
Commercial Papers (CP)	149,030,435	147,879,455	-	-	
Certificate of Deposits (CD)	575,929,251	574,738,625	448,036,308	448,036,100	
Treasury Bills (T bills)	-	-	-	-	
Bills Rediscounting (BRDS)	-	-	-	-	
Foreign Securities	-	-	-	-	
Units of Domestic Mutual Fund	-	-	-	-	
	6,271,601,295	6,869,214,490	5,222,189,154	6,088,618,087	
		As at 31.03.11		As at 31.03.10	
		Rupees		Rupees	
5. DEPOSITS					
Fixed deposits with scheduled banks		-		*	-
(*towards deposit for derivative margin)					
(Refer Note 4 of Schedule 8)					
Margin money with The Clearing Corporation of India Ltd. (CCIL)		5,000,000		3,000,000	
Initial margin money for equity derivatives		95,514,101		273,856,189	
		100,514,101		276,856,189	
		As at 31.03.11		As at 31.03.10	
		Rupees		Rupees	
6. OTHER CURRENT ASSETS					
Balances with banks in current account		12,144,543		26,810,027	
Receivable for units switch in		20,502,699		4,347,211	
Contracts for sale of investments		87,362,246		70,329,165	
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)		437,015,093		148,996,593	
Initial margin money utilised for equity derivatives		9,970,180		7,037,964	
Marked-to-market margin for equity derivatives		-		-	
Equity stock option premium (net of unrealised gain/ loss)		851,200		-	
Outstanding and accrued income		29,636,704		26,553,486	
Tax deducted at source		-		-	
Other receivable		4,305,527		95,034	
		601,788,192		284,169,480	

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK GOVERNMENT SECURITIES FUND (DSPBRGF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSBF and Institutional Plans - DSPBRLF, DSPBRFRF)	46,698,500.000	466,985,000	46,698,500.000	466,985,000
Outstanding:				
Opening balance	26,924,259.929	269,242,600	195,822,032.610	1,958,220,326
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	128,022,871.972	1,280,228,718	105,554,540.625	1,055,545,406
Redemptions during the year / period	154,947,131.901	1,549,471,318	301,376,573.235	3,013,765,732
	120,308,285.328	1,203,082,853	274,452,313.306	2,744,523,132
Unit Capital at the end of the year / period	34,638,846.573	346,388,465	26,924,259.929	269,242,600
Regular: Growth plan	18,518,406.610	185,184,066	9,703,070.381	97,030,704
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	8,894,161.433	88,941,614	10,703,430.656	107,034,307
Regular: Quarterly Dividend plan	7,226,278.530	72,262,785	6,517,758.892	65,177,589
Institutional: Growth plan	-	-	-	-
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-
Unit capital at the end of the year / period	34,638,846.573	346,388,465	26,924,259.929	269,242,600
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		13,212,183		(231,519,097)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		368,631,856
Net premium on issue /redemption of units during the year / period		11,468,104		(123,900,576)
Closing balance		24,680,287		13,212,183
Retained Surplus				
Opening balance		213,748,830		2,186,767,998
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(368,631,856)
Add: Surplus transferred from / (to) Revenue Account		215,495,359		(1,604,387,312)
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		429,244,189		213,748,830
Unrealised Appreciation on Investments				
Opening balance		-		-
Less: Reversed during the year / period		-		-
Add: Unrealised appreciation as at year / period end		-		-
Add: Unrealised appreciation on outstanding equity derivatives		-		-
Closing balance		-		-
		453,924,476		226,961,013

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK TREASURY BILL FUND (DSPBRTBF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSBF and Institutional Plans - DSPBRLF, DSPBRFRF)	23,358,600.000	233,586,000	23,358,600.000	233,586,000
Outstanding:				
Opening balance	4,823,329.261	48,233,293	9,812,542.713	98,125,427
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	3,876,771.793	38,767,719	3,678,546.511	36,785,465
Redemptions during the year / period	8,700,101.054	87,001,012	13,491,089.224	134,910,892
	3,391,015.385	33,910,154	8,667,759.963	86,677,599
Unit Capital at the end of the year / period	5,309,085.669	53,090,858	4,823,329.261	48,233,293
Regular: Growth plan	1,645,052.957	16,450,530	2,263,834.150	22,638,342
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	2,879,070.156	28,790,702	2,098,318.882	20,983,189
Regular: Quarterly Dividend plan	784,962.556	7,849,626	461,176.229	4,611,762
Institutional: Growth plan	-	-	-	-
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-
Unit capital at the end of the year / period	5,309,085.669	53,090,858	4,823,329.261	48,233,293
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		47,483		(75,149,387)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		75,255,042
Net premium on issue /redemption of units during the year / period		(50,311)		(58,172)
Closing balance		(2,828)		47,483
Retained Surplus				
Opening balance		22,184,985		116,186,841
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(75,255,042)
Add: Surplus transferred from / (to) Revenue Account		(3,603,723)		(18,746,814)
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		18,581,262		22,184,985
Unrealised Appreciation on Investments				
Opening balance		393		-
Less: Reversed during the year / period		(393)		-
Add: Unrealised appreciation as at year / period end		-		393
Add: Unrealised appreciation on outstanding equity derivatives		-		-
Closing balance		-		393
		18,578,434		22,232,861

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK TREASURY BILL FUND (DSPBRTBF)			
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
3. CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		98,466		27,081
Payable for units repurchased / switch out		8		-
Distributed income payable		36,394		19,382
Unclaimed distributed income		-		-
Unclaimed redemptions		500		500
Contracts for purchase of investments		-		-
Provision for marked-to-market on equity derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		46,170		13,819
		181,538		60,782
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
		Cost	Market/Fair value	Cost
				Market/Fair value
4. INVESTMENTS				
(Refer Note 16 to Schedule 8)				
Equity Shares				
Listed or awaiting listing		-	-	-
Unlisted		-	-	-
Preference Shares				
Listed or awaiting listing		-	-	-
Government Securities				
Bonds & Debentures				
Listed or awaiting listing		-	-	-
Private placement / unlisted		-	-	-
Securitised Debt				
Commercial Papers (CP)				
Certificate of Deposits (CD)				
Treasury Bills (T bills)		49,465,688	49,454,550	49,922,657
Bills Rediscounting (BRDS)		-	-	-
Foreign Securities		-	-	-
Units of Domestic Mutual Fund		-	-	-
		49,465,688	49,454,550	49,922,657
		49,465,688	49,454,550	49,922,657
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
5. DEPOSITS				
Fixed deposits with scheduled banks		-		-
(*towards deposit for derivative margin)		-		-
(Refer Note 4 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)		500,000		-
Initial margin money for equity derivatives		-		-
		500,000		-
		500,000		-
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
6. OTHER CURRENT ASSETS				
Balances with banks in current account		2,039,126		1,079,622
Receivable for units switch in		334,531		-
Contracts for sale of investments		-		-
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)		19,478,254		19,521,508
Initial margin money utilised for equity derivatives		-		-
Marked-to-market margin for equity derivatives		-		-
Equity stock option premium (net of unrealised gain/ loss)		-		-
Outstanding and accrued income		4,349		2,674
Tax deducted at source		-		-
Other receivable		40,020		82
		21,896,280		20,603,886
		21,896,280		20,603,886

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK TECHNOLOGY.COM FUND (DSPBRTF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSBF and Institutional Plans - DSPBRLF, DSPBRFRF)	46,902,900.000	469,029,000	46,902,900.000	469,029,000
Outstanding:				
Opening balance	34,664,891.079	346,648,911	45,457,375.150	454,573,752
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	5,187,906.170	51,879,062	13,637,505.692	136,375,057
Redemptions during the year / period	39,852,797.249	398,527,973	59,094,880.842	590,948,809
	15,120,401.991	151,204,020	24,429,989.763	244,299,898
Unit Capital at the end of the year / period	24,732,395.258	247,323,953	34,664,891.079	346,648,911
Regular: Growth plan	9,569,794.554	95,697,946	13,455,059.556	134,550,596
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly Dividend plan	15,162,600.704	151,626,007	21,209,831.523	212,098,315
Institutional: Growth plan	-	-	-	-
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-
Unit capital at the end of the year / period	24,732,395.258	247,323,953	34,664,891.079	346,648,911
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(41,592,775)		673,903,376
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)				(680,752,067)
Net premium on issue/redemption of units during the year / period		(21,571,491)		(34,744,084)
Closing balance		(63,164,266)		(41,592,775)
Retained Surplus				
Opening balance		404,690,235		(602,276,641)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		680,752,067
Add: Surplus transferred from / (to) Revenue Account		(11,160,242)		326,214,809
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		393,529,993		404,690,235
Unrealised Appreciation on Investments				
Opening balance		201,935,763		1,274,212
Less: Reversed during the year / period		(201,935,763)		(1,274,212)
Add: Unrealised appreciation as at year / period end		96,101,043		201,935,763
Add: Unrealised appreciation on outstanding equity derivatives		-		-
Closing balance		96,101,043		201,935,763
		426,466,770		565,033,223

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK TECHNOLOGY.COM FUND (DSPBRTF)			
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
3. CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		1,193,542		3,315,355
Payable for units repurchased / switch out		2,222,884		6,737,855
Distributed income payable		-		-
Unclaimed distributed income		932,932		927,029
Unclaimed redemptions		187,267		220,038
Contracts for purchase of investments		9,037,655		-
Provision for marked-to-market on equity derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		1,250,738		1,765,998
		14,825,018		12,966,275
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
		Cost	Market/Fair value	Cost
				Market/Fair value
4. INVESTMENTS				
(Refer Note 16 to Schedule 8)				
Equity Shares				
Listed or awaiting listing	557,006,670	653,107,713	703,802,732	905,738,495
Unlisted	2,002,000	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities				
-	-	-	-	-
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securitised Debt				
-	-	-	-	-
Commercial Papers (CP)				
-	-	-	-	-
Certificate of Deposits (CD)				
-	-	-	-	-
Treasury Bills (T bills)				
-	-	-	-	-
Bills Rediscounting (BRDS)				
-	-	-	-	-
Foreign Securities				
-	-	-	-	-
Units of Domestic Mutual Fund				
-	-	-	-	-
		559,008,670	653,107,713	703,802,732
				905,738,495
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
5. DEPOSITS				
Fixed deposits with scheduled banks		-		-
(*towards deposit for derivative margin)		-		-
(Refer Note 4 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)		500,000		-
Initial margin money for equity derivatives		12,865,325		1,063,150
		13,365,325		1,063,150
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
6. OTHER CURRENT ASSETS				
Balances with banks in current account		7,575,697		6,064,498
Receivable for units switch in		121,360		148,605
Contracts for sale of investments		14,345,555		6,538,446
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)		-		4,996,680
Initial margin money utilised for equity derivatives		-		-
Marked-to-market margin for equity derivatives		-		-
Equity stock option premium (net of unrealised gain/ loss)		-		-
Outstanding and accrued income		91		755
Tax deducted at source		-		-
Other receivable		100,000		97,780
		22,142,703		17,846,764

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK OPPORTUNITIES FUND (DSPBROF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRBF and Institutional Plans - DSPBRLF, DSPBRFRF)	66,821,400.000	668,214,000	66,821,400.000	668,214,000
Outstanding:				
Opening balance	254,751,315.129	2,547,513,151	336,245,007.965	3,362,450,080
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	24,649,418.554	246,494,186	27,379,491.936	273,794,919
	279,400,733.683	2,794,007,337	363,624,499.901	3,636,244,999
Redemptions during the year / period	95,099,993.432	950,999,934	108,873,184.772	1,088,731,848
Unit Capital at the end of the year / period	184,300,740.251	1,843,007,403	254,751,315.129	2,547,513,151
Regular: Growth plan	42,330,381.882	423,303,819	51,439,604.402	514,396,044
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly Dividend plan	141,970,358.369	1,419,703,584	173,311,710.727	1,733,117,107
Institutional: Growth plan	-	-	5,000,000.000	50,000,000
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	25,000,000.000	250,000,000
Unit capital at the end of the year / period	184,300,740.251	1,843,007,403	254,751,315.129	2,547,513,151
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(651,110,056)		833,572,243
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(945,848,550)
Net premium on issue/redemption of units during the year / period		(465,390,939)		(538,833,749)
Closing balance		(1,116,500,995)		(651,110,056)
Retained Surplus				
Opening balance		4,315,980,769		2,532,510,696
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		945,848,550
Add: Surplus transferred from / (to) Revenue Account		1,113,321,636		837,621,523
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		5,429,302,405		4,315,980,769
Unrealised Appreciation on Investments				
Opening balance		2,583,261,996		17,324,028
Less: Reversed during the year / period		(2,583,261,996)		(17,324,028)
Add: Unrealised appreciation as at year / period end		1,462,089,073		2,573,518,253
Add: Unrealised appreciation on outstanding equity derivatives		2,026,354		9,743,743
Closing balance		1,464,115,427		2,583,261,996
		5,776,916,837		6,248,132,709

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK OPPORTUNITIES FUND (DSPBROF)			
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
3. CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		42,273,863		30,737,311
Payable for units repurchased / switch out		16,261,918		29,989,573
Distributed income payable		-		65,051
Unclaimed distributed income		2,044,932		1,409,965
Unclaimed redemptions		1,497,661		813,718
Contracts for purchase of investments		19,537,509		5,512,756
Provision for marked-to-market on equity derivatives		1,936,141		110,189
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		28,027,635		24,744,781
		111,579,659		93,383,344
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
		Cost	Market/Fair value	Cost
				Market/Fair value
4. INVESTMENTS				
(Refer Note 16 to Schedule 8)				
Equity Shares				
Listed or awaiting listing	5,410,843,993	6,865,301,055	5,717,193,491	8,283,987,054
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities				
Bonds & Debentures				
Listed or awaiting listing	-	7,632,010	-	6,724,689
Private placement / unlisted	-	-	-	-
Securitised Debt				
Commercial Papers (CP)				
Certificate of Deposits (CD)				
Treasury Bills (T bills)				
Bills Rediscounting (BRDS)				
Foreign Securities				
Units of Domestic Mutual Fund				
	5,410,843,993	6,872,933,065	5,717,193,491	8,290,711,743
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
5. DEPOSITS				
Fixed deposits with scheduled banks		-		*
(*towards deposit for derivative margin)				
(Refer Note 4 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)		4,000,000		3,000,000
Initial margin money for equity derivatives		213,064,839		137,004,586
		217,064,839		140,004,586
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
6. OTHER CURRENT ASSETS				
Balances with banks in current account		60,194,774		9,679,773
Receivable for units switch in		7,801,142		18,159,416
Contracts for sale of investments		56,202,000		247,731,800
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)		448,503,987		64,956,844
Initial margin money utilised for equity derivatives		66,313,385		108,007,421
Marked-to-market margin for equity derivatives		2,026,354		9,743,743
Equity stock option premium (net of unrealised gain/ loss)		-		-
Outstanding and accrued income		425,159		23,849
Tax deducted at source		-		-
Other receivable		39,194		10,029
		641,505,995		458,312,875

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK SHORT TERM FUND (DSPBRSTF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSBF and Institutional Plans - DSPBRLF, DSPBRFRF)	344,787,334.300	3,447,873,343	344,787,334.300	3,447,873,343
Outstanding:				
Opening balance	671,970,382.392	6,719,703,824	32,328,150.932	323,281,509
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	2,931,306,742.878	29,313,067,429	1,865,269,647.636	18,652,696,476
	3,603,277,125.270	36,032,771,253	1,897,597,798.568	18,975,977,985
Redemptions during the year / period	3,216,552,256.966	32,165,522,570	1,225,627,416.176	12,256,274,161
Unit Capital at the end of the year / period	386,724,868.304	3,867,248,683	671,970,382.392	6,719,703,824
Regular: Growth plan	28,977,404.730	289,774,047	88,892,265.482	888,922,655
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	219,842,896.304	2,198,428,963	351,414,030.521	3,514,140,305
Regular: Monthly dividend plan	64,627,175.864	646,271,759	124,844,457.674	1,248,444,577
Regular: Quarterly Dividend plan	73,277,391.406	732,773,914	106,819,628.715	1,068,196,287
Institutional: Growth plan	-	-	-	-
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-
Unit capital at the end of the year / period	386,724,868.304	3,867,248,683	671,970,382.392	6,719,703,824
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(106,765,146)		(207,469,736)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		200,649,803
Net premium on issue/redemption of units during the year / period		45,939,723		(99,945,213)
Closing balance		(60,825,423)		(106,765,146)
Retained Surplus				
Opening balance		865,754,945		259,179,076
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(200,649,803)
Add: Surplus transferred from / (to) Revenue Account		(450,809,413)		807,225,672
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		414,945,532		865,754,945
Unrealised Appreciation on Investments				
Opening balance		395,468		-
Less: Reversed during the year / period		(395,468)		-
Add: Unrealised appreciation as at year / period end		182,020		395,468
Add: Unrealised appreciation on outstanding equity derivatives		-		-
Closing balance		182,020		395,468
		354,302,129		759,385,267

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK TOP 100 EQUITY FUND (DSPBRTEF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSBF and Institutional Plans - DSPBRLF, DSPBRFRF)	22,177,578.800	221,775,788	22,177,578.800	221,775,788
Outstanding:				
Opening balance	827,536,452.664	8,275,364,527	541,115,744.088	5,411,157,440
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	341,856,749.517	3,418,567,495	567,940,709.092	5,679,407,091
	1,169,393,202.181	11,693,932,022	1,109,056,453.180	11,090,564,531
Redemptions during the year / period	326,145,260.071	3,261,452,601	281,520,000.516	2,815,200,004
Unit Capital at the end of the year / period	843,247,942.110	8,432,479,421	827,536,452.664	8,275,364,527
Regular: Growth plan	151,727,103.505	1,517,271,035	141,823,832.765	1,418,238,328
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly Dividend plan	614,355,861.321	6,143,558,613	650,160,769.522	6,501,607,695
Institutional: Growth plan	72,164,977.284	721,649,773	30,551,850.377	305,518,504
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	5,000,000.000	50,000,000	5,000,000.000	50,000,000
Unit capital at the end of the year / period	843,247,942.110	8,432,479,421	827,536,452.664	8,275,364,527
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		2,706,020,118		3,467,678,493
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(2,084,055,123)
Net premium on issue /redemption of units during the year / period		(12,199,353)		1,322,396,748
Closing balance		2,693,820,765		2,706,020,118
Retained Surplus				
Opening balance		12,661,281,897		1,648,458,570
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		2,084,055,123
Add: Surplus transferred from / (to) Revenue Account		3,908,176,383		8,928,768,204
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		16,569,458,280		12,661,281,897
Unrealised Appreciation on Investments				
Opening balance		3,159,157,491		370,851,780
Less: Reversed during the year / period		(3,159,157,491)		(370,851,780)
Add: Unrealised appreciation as at year / period end		2,033,339,017		3,155,939,580
Add: Unrealised appreciation on outstanding equity derivatives		-		3,217,911
Closing balance		2,033,339,017		3,159,157,491
		21,296,618,062		18,526,459,506

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK TOP 100 EQUITY FUND (DSPBRTEF)			
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
3. CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		57,880,302		54,145,126
Payable for units repurchased / switch out		82,910,141		185,489,435
Distributed income payable		-		-
Unclaimed distributed income		1,797,452		1,778,406
Unclaimed redemptions		1,687,983		275,304
Contracts for purchase of investments		578,648,868		67,278,157
Provision for marked-to-market on equity derivatives		4,831,944		2,217,465
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		25,712,439		12,471,495
		753,469,129		323,655,388
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
		Cost	Market/Fair value	Cost
				Market/Fair value
4. INVESTMENTS				
(Refer Note 16 to Schedule 8)				
Equity Shares				
Listed or awaiting listing	23,683,417,072	25,716,756,090	22,214,657,349	25,370,596,930
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities				
-	-	-	-	-
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securitised Debt				
-	-	-	-	-
Commercial Papers (CP)				
-	-	-	-	-
Certificate of Deposits (CD)	948,640,760	948,118,350	-	-
Treasury Bills (T bills)	-	-	-	-
Bills Rediscounting (BRDS)	-	-	-	-
Foreign Securities	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
	24,632,057,832	26,664,874,440	22,214,657,349	25,370,596,930
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
5. DEPOSITS				
Fixed deposits with scheduled banks		-		*
(*towards deposit for derivative margin)				
(Refer Note 4 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)		13,000,000		10,000,000
Initial margin money for equity derivatives		458,272,272		572,076,271
		471,272,272		582,076,271
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
6. OTHER CURRENT ASSETS				
Balances with banks in current account		163,694,209		175,763,735
Receivable for units switch in		29,207,511		20,817,204
Contracts for sale of investments		712,519,567		236,038,165
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)		2,227,697,249		644,738,892
Initial margin money utilised for equity derivatives		208,099,062		88,128,188
Marked-to-market margin for equity derivatives		-		3,217,911
Equity stock option premium (net of unrealised gain/ loss)		4,628,400		-
Outstanding and accrued income		460,550		3,996,072
Tax deducted at source		-		-
Other receivable		113,352		106,053
		3,346,419,900		1,172,806,220

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK SAVINGS MANAGER FUND - MODERATE (DSPBRSF - Moderate)				
	As at 25.02.11		As at 31.03.10		
	Rupees		Rupees		
3. CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		2,075,428		2,810,764	
Payable for units repurchased / switch out		73,178,210		2,471,621	
Distributed income payable		-		2,739,945	
Unclaimed distributed income		161,690		124,565	
Unclaimed redemptions		77,930		11,317	
Contracts for purchase of investments		5,643,010		-	
Provision for marked-to-market on equity derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		343,839		1,126,173	
		81,480,107		9,284,385	
		As at 25.02.11		As at 31.03.10	
		Rupees		Rupees	
		Cost	Market/Fair value	Cost	Market/Fair value
4. INVESTMENTS					
(Refer Note 16 to Schedule 8)					
Equity Shares					
Listed or awaiting listing		73,160,835	71,373,187	171,355,118	175,790,645
Unlisted		-	-	-	-
Preference Shares					
Listed or awaiting listing		-	-	-	-
Government Securities				241,625,000	242,806,250
Bonds & Debentures					
Listed or awaiting listing		511,471,600	491,992,550	214,563,500	207,412,450
Private placement / unlisted		100,000,000	96,853,100	151,082,450	150,443,250
Securitised Debt					
Commercial Papers (CP)					
Certificate of Deposits (CD)				543,183,654	543,183,500
Treasury Bills (T bills)					
Bills Rediscounting (BRDS)					
Foreign Securities					
Units of Domestic Mutual Fund					
		876,220,448	849,181,137	1,321,809,722	1,319,636,095
		As at 25.02.11		As at 31.03.10	
		Rupees		Rupees	
5. DEPOSITS					
Fixed deposits with scheduled banks					*
(*towards deposit for derivative margin)					
(Refer Note 4 of Schedule 8)					
Margin money with The Clearing Corporation of India Ltd. (CCIL)			1,500,000		100,000
Initial margin money for equity derivatives			12,246,607		22,150,353
			13,746,607		22,250,353
		As at 25.02.11		As at 31.03.10	
		Rupees		Rupees	
6. OTHER CURRENT ASSETS					
Balances with banks in current account			764,070		17,945,127
Receivable for units switch in			-		27,477,779
Contracts for sale of investments			1,842,299		-
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)			58,191,231		211,043,333
Initial margin money utilised for equity derivatives			3,265,921		-
Marked-to-market margin for equity derivatives			385,215		-
Equity stock option premium (net of unrealised gain/ loss)			-		-
Outstanding and accrued income			21,732,532		14,561,130
Tax deducted at source			-		-
Other receivable			100,988		106,695
			86,282,256		271,134,064

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK FLOATING RATE FUND (DSPBRFRF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSBF and Institutional Plans - DSPBRLF, DSPBRFRF)	14,150,000.000	141,500,000	14,150,000.000	141,500,000
Outstanding:				
Opening balance	349,032,302.575	25,234,218,542	120,901,022.858	2,232,005,629
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	732,591,954.562	59,117,065,405	1,291,134,206.975	120,693,188,685
	1,081,624,257.137	84,351,283,947	1,412,035,229.833	122,925,194,314
Redemptions during the year / period	929,459,960.575	80,081,456,934	1,063,002,927.258	97,690,975,772
Unit Capital at the end of the year / period	152,164,296.562	4,269,827,013	349,032,302.575	25,234,218,542
Regular: Growth plan	45,481,729.559	454,817,296	88,630,925.851	886,309,259
Regular: Daily dividend plan	41,576,403.946	415,764,039	92,618,199.660	926,181,997
Regular: Weekly dividend plan	47,582,872.331	475,828,723	116,680,319.791	1,166,803,198
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly Dividend plan	14,747,347.243	147,473,472	29,139,326.450	291,393,265
Institutional: Growth plan	126,736.619	126,736,619	2,402,925.112	2,402,925,112
Institutional: Daily dividend plan	535,780.316	535,780,316	8,260,681.676	8,260,681,676
Institutional: Weekly dividend plan	2,113,278.289	2,113,278,289	11,133,470.075	11,133,470,075
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	148.259	148,259	166,453.960	166,453,960
Unit capital at the end of the year / period	152,164,296.562	4,269,827,013	349,032,302.575	25,234,218,542
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(51,360,593)		(680,331,637)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		672,567,072
Net premium on issue /redemption of units during the year / period		40,904,668		(43,596,028)
Closing balance		(10,455,925)		(51,360,593)
Retained Surplus				
Opening balance		1,305,874,780		847,626,626
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(672,567,072)
Add: Surplus transferred from / (to) Revenue Account		(974,587,131)		1,130,815,226
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		331,287,649		1,305,874,780
Unrealised Appreciation on Investments				
Opening balance		601,886		-
Less: Reversed during the year / period		(601,886)		-
Add: Unrealised appreciation as at year / period end		4,611,650		601,886
Add: Unrealised appreciation on outstanding equity derivatives		-		-
Closing balance		4,611,650		601,886
		325,443,374		1,255,116,073

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK FLOATING RATE FUND (DSPBRFRF)				
	As at 31.03.11		As at 31.03.10		
	Rupees		Rupees		
3. CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		2,935,171		15,428,788	
Payable for units repurchased / switch out		30,431,868		129,136,621	
Distributed income payable		873,772		661,703	
Unclaimed distributed income		70,254		36,314	
Unclaimed redemptions		64,901		93,065	
Contracts for purchase of investments		-		-	
Provision for marked-to-market on equity derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		1,495,976		2,865,995	
		35,871,942		148,222,486	
		As at 31.03.11		As at 31.03.10	
		Rupees		Rupees	
		Cost	Market/Fair value	Cost	Market/Fair value
4. INVESTMENTS					
(Refer Note 16 to Schedule 8)					
Equity Shares					
Listed or awaiting listing		-	-	-	-
Unlisted		-	-	-	-
Preference Shares					
Listed or awaiting listing		-	-	-	-
Government Securities					
Bonds & Debentures					
Listed or awaiting listing	1,552,959,180	1,557,570,830	754,551,050	753,282,650	
Private placement / unlisted	-	-	951,087,800	950,455,600	
Securitised Debt					
Commercial Papers (CP)	289,247,181	289,080,590	3,913,272,063	3,913,467,750	
Certificate of Deposits (CD)	2,460,999,827	2,457,999,380	19,101,661,242	19,102,067,440	
Treasury Bills (T bills)	-	-	-	-	
Bills Rediscounting (BRDS)	-	-	-	-	
Foreign Securities	-	-	-	-	
Units of Domestic Mutual Fund	-	-	-	-	
	4,303,206,188	4,304,650,800	24,720,572,155	24,719,273,440	
		As at 31.03.11		As at 31.03.10	
		Rupees		Rupees	
5. DEPOSITS					
Fixed deposits with scheduled banks (*towards deposit for derivative margin)		250,000,000		450,000,000	
(Refer Note 4 of Schedule 8)					
Margin money with The Clearing Corporation of India Ltd. (CCIL)		6,000,000		13,000,000	
Initial margin money for equity derivatives		-		-	
		256,000,000		463,000,000	
		As at 31.03.11		As at 31.03.10	
		Rupees		Rupees	
6. OTHER CURRENT ASSETS					
Balances with banks in current account		17,548,567		244,642,604	
Receivable for units switch in		6,552,537		1,172,890,285	
Contracts for sale of investments		-		-	
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)		5,993,309		13,506,773	
Initial margin money utilised for equity derivatives		-		-	
Marked-to-market margin for equity derivatives		-		-	
Equity stock option premium (net of unrealised gain/ loss)		-		-	
Outstanding and accrued income		40,397,116		24,214,618	
Tax deducted at source		-		-	
Other receivable		-		29,381	
		70,491,529		1,455,283,661	

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK SAVINGS MANAGER FUND (DSPBRSF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSBF and Institutional Plans - DSPBRLF, DSPBRFRF)	42,890,237.170	428,902,372	42,890,237.170	428,902,372
Outstanding:				
Opening balance	115,778,049.675	1,157,780,497	46,524,577.303	465,245,773
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	158,131,579.833	1,581,315,799	117,966,537.489	1,179,665,375
	273,909,629.508	2,739,096,296	164,491,114.792	1,644,911,148
Redemptions during the year / period	109,875,823.651	1,098,758,237	48,713,065.117	487,130,651
Unit Capital at the end of the year / period	164,033,805.857	1,640,338,059	115,778,049.675	1,157,780,497
Regular: Growth plan	71,158,758.258	711,587,583	43,150,735.418	431,507,354
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	41,960,061.010	419,600,610	31,896,755.891	318,967,559
Regular: Quarterly Dividend plan	50,914,986.589	509,149,866	40,730,558.366	407,305,584
Institutional: Growth plan	-	-	-	-
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-
Unit capital at the end of the year / period	164,033,805.857	1,640,338,059	115,778,049.675	1,157,780,497
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		2,788,434		172,667,706
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(171,069,763)
Net premium on issue/redemption of units during the year / period		1,914,050		1,190,491
Closing balance		4,702,484		2,788,434
Retained Surplus				
Opening balance		447,424,125		(40,731,184)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		171,069,763
Add: Surplus transferred from / (to) Revenue Account		311,096,348		317,085,546
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		758,520,473		447,424,125
Unrealised Appreciation on Investments				
Opening balance		6,655,833		801,044
Less: Reversed during the year / period		(6,655,833)		(801,044)
Add: Unrealised appreciation as at year / period end		12,589,546		6,655,833
Add: Unrealised appreciation on outstanding equity derivatives		1,160,577		-
Closing balance		13,750,123		6,655,833
		776,973,080		456,868,392

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK SAVINGS MANAGER FUND - CONSERVATIVE (DSPBRSF - Conservative)			
	As at 25.02.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSBF and Institutional Plans - DSPBRLF, DSPBRFRF)	58,761,261.839	587,612,618	58,761,261.839	587,612,618
Outstanding:				
Opening balance	21,145,698.458	211,456,985	2,226,431.514	22,264,315
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	30,872,049.591	308,720,495	58,359,346.246	583,593,462
	52,017,748.049	520,177,480	60,585,777.760	605,857,777
Redemptions during the year / period	43,065,748.778	430,657,488	39,440,079.302	394,400,792
Unit Capital at the end of the year / period	8,951,999.271	89,519,992	21,145,698.458	211,456,985
Regular: Growth plan	4,798,772.094	47,987,721	9,340,028.473	93,400,285
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	1,895,529.644	18,955,296	5,193,887.464	51,938,875
Regular: Quarterly Dividend plan	2,257,697.533	22,576,975	6,611,782.521	66,117,825
Institutional: Growth plan	-	-	-	-
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-
Unit capital at the end of the year / period	8,951,999.271	89,519,992	21,145,698.458	211,456,985
	As at 25.02.11		As at 31.03.10	
	Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(3,163,321)		(11,523,337)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		11,222,536
Net premium on issue/redemption of units during the year / period		1,585,336		(2,862,520)
Closing balance		(1,577,985)		(3,163,321)
Retained Surplus				
Opening balance		45,773,547		15,433,637
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(11,222,536)
Add: Surplus transferred from / (to) Revenue Account		(20,600,167)		41,562,446
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		25,173,380		45,773,547
Unrealised Appreciation on Investments				
Opening balance		379,617		23,243
Less: Reversed during the year / period		(379,617)		(23,243)
Add: Unrealised appreciation as at year / period end		-		379,617
Add: Unrealised appreciation on outstanding equity derivatives		21,980		-
Closing balance		21,980		379,617
		23,617,375		42,989,843

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK SAVINGS MANAGER FUND - CONSERVATIVE (DSPBRSF - Conservative)			
	As at 25.02.11		As at 31.03.10	
	Rupees		Rupees	
3. CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		104,099		469,413
Payable for units repurchased / switch out		7,369,848		16,506,435
Distributed income payable		-		291,947
Unclaimed distributed income		8,030		6,283
Unclaimed redemptions		-		-
Contracts for purchase of investments		366,476		-
Provision for marked-to-market on equity derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		9,105		261,086
		7,857,558		17,535,164
		As at 25.02.11		As at 31.03.10
		Rupees		Rupees
		Cost	Market/Fair value	Cost
				Market/Fair value
4. INVESTMENTS				
(Refer Note 16 to Schedule 8)				
Equity Shares				
Listed or awaiting listing	4,925,812	4,804,573	15,666,177	16,045,794
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities			153,668,750	153,600,000
Bonds & Debentures				
Listed or awaiting listing	35,000,000	34,661,375	-	-
Private placement / unlisted	-	-	-	-
Securitised Debt				
Commercial Papers (CP)	39,340,429	38,989,600	-	-
Certificate of Deposits (CD)	38,588,797	38,091,440	-	-
Treasury Bills (T bills)	-	-	26,158,185	26,155,274
Bills Rediscounting (BRDS)	-	-	-	-
Foreign Securities	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
	117,855,038	116,546,988	195,493,112	195,801,068
		As at 25.02.11		As at 31.03.10
		Rupees		Rupees
5. DEPOSITS				
Fixed deposits with scheduled banks		-		-
(*towards deposit for derivative margin)		-		-
(Refer Note 4 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)		500,000		-
Initial margin money for equity derivatives		229,017		2,750,026
		729,017		2,750,026
		As at 25.02.11		As at 31.03.10
		Rupees		Rupees
6. OTHER CURRENT ASSETS				
Balances with banks in current account		394,500		2,395,232
Receivable for units switch in		-		928,115
Contracts for sale of investments		120,995		-
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)		1,799,729		65,528,955
Initial margin money utilised for equity derivatives		185,865		-
Marked-to-market margin for equity derivatives		21,980		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Outstanding and accrued income		1,195,851		4,571,203
Tax deducted at source		-		-
Other receivable		-		7,393
		3,718,920		73,430,898

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK INDIA T.I.G.E.R. FUND (THE INFRASTRUCTURE GROWTH AND ECONOMIC REFORMS FUND) (DSPBRITF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSBF and Institutional Plans - DSPBRLF, DSPBRFRF)	171,085,294.912	1,710,852,949	171,085,294.912	1,710,852,949
Outstanding:				
Opening balance	1,203,018,185.724	12,030,181,858	1,401,409,104.184	14,014,091,042
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	94,576,221.564	945,762,215	252,138,757.028	2,521,387,570
Redemptions during the year / period	1,297,594,407.288	12,975,944,073	1,653,547,861.212	16,535,478,612
	433,750,068.699	4,337,500,687	450,529,675.488	4,505,296,754
Unit Capital at the end of the year / period	863,844,338.589	8,638,443,386	1,203,018,185.724	12,030,181,858
Regular: Growth plan	289,723,855.723	2,897,238,557	416,857,697.172	4,168,576,972
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly Dividend plan	552,271,915.183	5,522,719,152	755,831,222.726	7,558,312,227
Institutional: Growth plan	17,360,640.208	173,606,402	25,841,338.351	258,413,384
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	4,487,927.475	44,879,275	4,487,927.475	44,879,275
Unit capital at the end of the year / period	863,844,338.589	8,638,443,386	1,203,018,185.724	12,030,181,858
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		6,964,021,178		18,243,416,455
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(8,428,285,338)
Net premium on issue/redemption of units during the year / period		(3,817,427,748)		(2,851,109,939)
Closing balance		3,146,593,430		6,964,021,178
Retained Surplus				
Opening balance		9,401,085,915		(9,137,633,755)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		8,428,285,338
Add: Surplus transferred from / (to) Revenue Account		(820,329,196)		10,110,434,332
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		8,580,756,719		9,401,085,915
Unrealised Appreciation on Investments				
Opening balance		4,664,298,279		94,971,010
Less: Reversed during the year / period		(4,664,298,279)		(94,971,010)
Add: Unrealised appreciation as at year / period end		2,492,550,518		4,643,861,159
Add: Unrealised appreciation on outstanding equity derivatives		1,982,280		20,437,120
Closing balance		2,494,532,798		4,664,298,279
		14,221,882,947		21,029,405,372

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK MONEY MANAGER FUND (DSPBRMMF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRBF and Institutional Plans - DSPBRLF, DSPBRFRF)	129,023,273.706	129,023,273,706	129,023,273.706	129,023,273,706
Outstanding:				
Opening balance	5,752,271.590	5,752,271,590	13,857,240.985	13,857,240,985
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	130,298,509.102	130,298,509,102	45,579,020.347	45,579,020,347
	136,050,780.692	136,050,780,692	59,436,261.332	59,436,261,332
Redemptions during the year / period	115,789,766.873	115,789,766,873	53,683,989.742	53,683,989,742
Unit Capital at the end of the year / period	20,261,013.819	20,261,013,819	5,752,271.590	5,752,271,590
Regular: Growth plan	716,823.122	716,823,122	468,307.794	468,307,794
Regular: Daily dividend plan	1,849,496.651	1,849,496,651	1,285,698.798	1,285,698,798
Regular: Weekly dividend plan	1,549,620.431	1,549,620,431	1,608,695.406	1,608,695,406
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly Dividend plan	-	-	-	-
Institutional: Growth plan	2,874,041.014	2,874,041,014	135,168.030	135,168,030
Institutional: Daily dividend plan	4,066,948.283	4,066,948,283	675,695.826	675,695,826
Institutional: Weekly dividend plan	9,204,084.318	9,204,084,318	1,578,705.736	1,578,705,736
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-
Unit capital at the end of the year / period	20,261,013.819	20,261,013,819	5,752,271.590	5,752,271,590
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(50,371,714)		(161,188,531)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		7,459,431
Net premium on issue /redemption of units during the year / period		(144,457,018)		103,357,386
Closing balance		(194,828,732)		(50,371,714)
Retained Surplus				
Opening balance		220,924,167		644,445,272
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(7,459,431)
Add: Surplus transferred from / (to) Revenue Account		1,286,086,155		(416,061,674)
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		1,507,010,322		220,924,167
Unrealised Appreciation on Investments				
Opening balance		37,321		108,291,188
Less: Reversed during the year / period		(37,321)		(108,291,188)
Add: Unrealised appreciation as at year / period end		2,361,479		37,321
Add: Unrealised appreciation on outstanding equity derivatives		-		-
Closing balance		2,361,479		37,321
		1,314,543,069		170,589,774

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK MONEY MANAGER FUND (DSPBRMMF)			
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
3. CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		11,471,429		6,163,307
Payable for units repurchased / switch out		1,831,107,118		70,302,197
Distributed income payable		-		-
Unclaimed distributed income		-		-
Unclaimed redemptions		22,886		1,803
Contracts for purchase of investments		-		-
Provision for marked-to-market on equity derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		-		570,494
		1,842,601,433		77,037,801
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
		Cost	Market/Fair value	Cost
				Market/Fair value
4. INVESTMENTS				
(Refer Note 16 to Schedule 8)				
Equity Shares				
Listed or awaiting listing		-	-	-
Unlisted		-	-	-
Preference Shares				
Listed or awaiting listing		-	-	-
Government Securities				
Bonds & Debentures				
Listed or awaiting listing	723,756,340	725,892,750	1,148,927,623	1,148,908,290
Private placement / unlisted	-	-	100,000,000	100,000,000
Securitised Debt	7,271,679	5,817,875	18,935,307	18,519,350
Commercial Papers (CP)	3,535,630,232	3,535,630,250	1,933,994,113	1,934,280,150
Certificate of Deposits (CD)	15,143,101,587	15,143,326,638	2,226,304,440	2,225,978,500
Treasury Bills (T bills)	-	-	348,993,280	349,030,600
Bills Rediscounting (BRDS)	-	-	-	-
Foreign Securities	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
	19,409,759,838	19,410,667,513	5,777,154,763	5,776,716,890
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
5. DEPOSITS				
Fixed deposits with scheduled banks (*towards deposit for derivative margin)		1,750,000,000		-
(Refer Note 4 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)		10,000,000		3,000,000
Initial margin money for equity derivatives		-		-
		1,760,000,000		3,000,000
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
6. OTHER CURRENT ASSETS				
Balances with banks in current account		427,415,080		58,333,756
Receivable for units switch in		1,793,472,843		133,229,215
Contracts for sale of investments		-		-
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)		7,491,636		14,984,077
Initial margin money utilised for equity derivatives		-		-
Marked-to-market margin for equity derivatives		-		-
Equity stock option premium (net of unrealised gain/ loss)		-		-
Outstanding and accrued income		13,795,505		13,595,043
Tax deducted at source		-		-
Other receivable		5,315,744		40,184
		2,247,490,808		220,182,275

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK SMALL & MID CAP FUND (DSPBRSMF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRBF and Institutional Plans - DSPBRLF, DSPBRFRF)	1,618,697,923.182	16,186,979,232	1,618,697,923.182	16,186,979,232
Outstanding:				
Opening balance	527,046,068.438	5,270,460,685	648,097,983.000	6,480,979,830
New fund / plan offer	14,461.232	144,612	-	-
Capital issued during the year / period (including dividend reinvestment)	455,299,755.933	4,552,997,559	124,051,254.043	1,240,512,540
Redemptions during the year / period	982,360,285.603	9,823,602,856	772,149,237.043	7,721,492,370
Unit Capital at the end of the year / period	728,195,191.237	7,281,951,912	527,046,068.438	5,270,460,685
Regular: Growth plan	390,197,063.141	3,901,970,631	259,017,822.375	2,590,178,224
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly Dividend plan	337,998,128.096	3,379,981,281	268,028,246.063	2,680,282,461
Institutional: Growth plan	-	-	-	-
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-
Unit capital at the end of the year / period	728,195,191.237	7,281,951,912	527,046,068.438	5,270,460,685
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(679,476,202)		(844,564,717)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		233,839,144
Net premium on issue /redemption of units during the year / period		667,661,790		(68,750,629)
Closing balance		(11,814,412)		(679,476,202)
Retained Surplus				
Opening balance		1,101,769,399		(1,497,058,329)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(233,839,144)
Add: Surplus transferred from / (to) Revenue Account		1,619,848,118		2,832,666,872
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		2,721,617,517		1,101,769,399
Unrealised Appreciation on Investments				
Opening balance		2,047,260,747		1,297,967
Less: Reversed during the year / period		(2,047,260,747)		(1,297,967)
Add: Unrealised appreciation as at year / period end		1,635,002,180		2,047,260,747
Add: Unrealised appreciation on outstanding equity derivatives		-		-
Closing balance		1,635,002,180		2,047,260,747
		4,344,805,285		2,469,553,944

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK SMALL & MID CAP FUND (DSPBRSMF)			
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
3. CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		18,624,022		26,111,131
Payable for units repurchased / switch out		53,150,248		45,324,504
Distributed income payable		7,746		-
Unclaimed distributed income		810,927		-
Unclaimed redemptions		1,962,583		508,413
Contracts for purchase of investments		37,712,636		44,752,947
Provision for marked-to-market on equity derivatives		394,319		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		8,762,159		8,206,797
		121,424,640		124,903,792
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
		Cost	Market/Fair value	Cost
				Market/Fair value
4. INVESTMENTS				
(Refer Note 16 to Schedule 8)				
Equity Shares				
Listed or awaiting listing	9,340,018,901	10,948,087,480	5,355,728,045	7,402,988,792
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	112,991,383	139,924,904	-	-
Government Securities				
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securitised Debt				
Commercial Papers (CP)				
Certificate of Deposits (CD)	199,805,120	199,805,200	-	-
Treasury Bills (T bills)				
Bills Rediscounting (BRDS)				
Foreign Securities				
Units of Domestic Mutual Fund				
		9,652,815,404	11,287,817,584	5,355,728,045
				7,402,988,792
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
5. DEPOSITS				
Fixed deposits with scheduled banks		-		*
(*towards deposit for derivative margin)				
(Refer Note 4 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)		5,000,000		3,000,000
Initial margin money for equity derivatives		47,270,160		163,408,061
		52,270,160		166,408,061
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
6. OTHER CURRENT ASSETS				
Balances with banks in current account		98,902,145		50,986,986
Receivable for units switch in		-		19,025,606
Contracts for sale of investments		123,845,701		7,642,737
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)		179,821,205		214,984,797
Initial margin money utilised for equity derivatives		-		-
Marked-to-market margin for equity derivatives		-		-
Equity stock option premium (net of unrealised gain/ loss)		1,819,440		-
Outstanding and accrued income		3,605,560		2,781,430
Tax deducted at source		-		-
Other receivable		100,042		100,012
		408,094,093		295,521,568

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK TAX SAVER FUND (DSPBRTSF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSBF and Institutional Plans - DSPBRLF, DSPBRFRF)	126,564,997.783	1,265,649,978	126,564,997.783	1,265,649,978
Outstanding:				
Opening balance	588,023,554.502	5,880,235,545	543,122,337.782	5,431,223,378
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	66,908,639.349	669,086,394	62,724,466.327	627,244,663
Redemptions during the year / period	654,932,193.851	6,549,321,939	605,846,804.109	6,058,468,041
	60,515,240.951	605,152,410	17,823,249.607	178,232,496
Unit Capital at the end of the year / period	594,416,952.900	5,944,169,529	588,023,554.502	5,880,235,545
Regular: Growth plan	326,079,043.460	3,260,790,435	322,787,732.524	3,227,877,325
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly Dividend plan	268,337,909.440	2,683,379,094	265,235,821.978	2,652,358,220
Institutional: Growth plan	-	-	-	-
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-
Unit capital at the end of the year / period	594,416,952.900	5,944,169,529	588,023,554.502	5,880,235,545
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		540,238,338		278,404,264
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		163,030,060
Net premium on issue /redemption of units during the year / period		5,809,288		98,804,014
Closing balance		546,047,626		540,238,338
Retained Surplus				
Opening balance		(6,926,149)		(1,926,617,664)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(163,030,060)
Add: Surplus transferred from / (to) Revenue Account		879,845,434		2,082,721,548
Add: Excess dividend written back (including dividend distribution tax)		-		27
Closing balance		872,919,285		(6,926,149)
Unrealised Appreciation on Investments				
Opening balance		1,731,018,871		-
Less: Reversed during the year / period		(1,731,018,871)		-
Add: Unrealised appreciation as at year / period end		1,400,654,776		1,731,018,871
Add: Unrealised appreciation on outstanding equity derivatives		-		-
Closing balance		1,400,654,776		1,731,018,871
		2,819,621,687		2,264,331,060

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK TAX SAVER FUND (DSPBRTSF)			
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
3. CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		12,451,480		22,011,313
Payable for units repurchased / switch out		37,373,947		19,474,623
Distributed income payable		-		-
Unclaimed distributed income		164,365		204,249
Unclaimed redemptions		358,477		-
Contracts for purchase of investments		-		10,066,930
Provision for marked-to-market on equity derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		1,710,152		3,389,593
		52,058,421		55,146,708
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
		Cost	Market/Fair value	Cost
				Market/Fair value
4. INVESTMENTS				
(Refer Note 16 to Schedule 8)				
Equity Shares				
Listed or awaiting listing	6,994,047,659	8,386,562,848	6,104,329,925	7,828,538,984
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities				
Bonds & Debentures				
Listed or awaiting listing	-	8,139,587	-	6,809,812
Private placement / unlisted	-	-	-	-
Securitised Debt	-	-	-	-
Commercial Papers (CP)	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-
Treasury Bills (T bills)	-	-	-	-
Bills Rediscounting (BRDS)	-	-	-	-
Foreign Securities	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
	6,994,047,659	8,394,702,435	6,104,329,925	7,835,348,796
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
5. DEPOSITS				
Fixed deposits with scheduled banks		-		-
(*towards deposit for derivative margin)		-		-
(Refer Note 4 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)		4,000,000		3,000,000
Initial margin money for equity derivatives		-		-
		4,000,000		3,000,000
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
6. OTHER CURRENT ASSETS				
Balances with banks in current account		147,870,749		76,195,473
Receivable for units switch in		2,605,008		1,483,906
Contracts for sale of investments		15,811,566		45,010,527
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)		249,750,250		238,062,844
Initial margin money utilised for equity derivatives		-		-
Marked-to-market margin for equity derivatives		-		-
Equity stock option premium (net of unrealised gain/ loss)		-		-
Outstanding and accrued income		940,203		509,320
Tax deducted at source		-		-
Other receivable		169,426		102,447
		417,147,202		361,364,517

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK STRATEGIC BOND FUND (DSPBRSBF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSBF and Institutional Plans - DSPBRLF, DSPBRFRF)	2,861,413.520	2,861,413,520	2,861,413.520	2,861,413,520
Outstanding:				
Opening balance	10,020,131.774	10,020,131,774	9,713,291.977	9,713,291,977
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	3,758,614.904	3,758,614,904	19,909,602.162	19,909,602,162
	13,778,746.678	13,778,746,678	29,622,894.139	29,622,894,139
Redemptions during the year / period	9,875,747.401	9,875,747,401	19,602,762.365	19,602,762,365
Unit Capital at the end of the year / period	3,902,999.277	3,902,999,277	10,020,131.774	10,020,131,774
Regular: Growth plan	31,167.811	31,167,811	80,226.422	80,226,422
Regular: Daily dividend plan	4,557.033	4,557,033	55,912.592	55,912,592
Regular: Weekly dividend plan	8,649.130	8,649,130	105,822.974	105,822,974
Regular: Monthly dividend plan	5,957.437	5,957,437	142,066.042	142,066,042
Regular: Quarterly Dividend plan	6,274.004	6,274,004	30,890.493	30,890,493
Institutional: Growth plan	168,402.812	168,402,812	444,115.382	444,115,382
Institutional: Daily dividend plan	5,206.242	5,206,242	1,474,089.791	1,474,089,791
Institutional: Weekly dividend plan	3,672,371.788	3,672,371,788	7,629,938.802	7,629,938,802
Institutional: Monthly dividend plan	175.762	175,762	25,486.582	25,486,582
Institutional: Quarterly Dividend plan	237.258	237,258	31,582.694	31,582,694
Unit capital at the end of the year / period	3,902,999.277	3,902,999,277	10,020,131.774	10,020,131,774
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(500,002,762)		(3,360,250)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(475,128,400)
Net premium on issue /redemption of units during the year / period		260,256,570		(21,514,112)
Closing balance		(239,746,192)		(500,002,762)
Retained Surplus				
Opening balance		585,234,859		99,208,918
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		475,128,400
Add: Surplus transferred from / (to) Revenue Account		(305,390,564)		10,897,541
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		279,844,295		585,234,859
Unrealised Appreciation on Investments				
Opening balance		-		806,102
Less: Reversed during the year / period		-		(806,102)
Add: Unrealised appreciation as at year / period end		1,783,658		-
Add: Unrealised appreciation on outstanding equity derivatives		-		-
Closing balance		1,783,658		-
		41,881,761		85,232,097

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK STRATEGIC BOND FUND (DSPBRSBF)			
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
3. CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		1,014,499		3,229,493
Payable for units repurchased / switch out		4,413		3,033,483
Distributed income payable		31,797		74,430
Unclaimed distributed income		-		-
Unclaimed redemptions		-		-
Contracts for purchase of investments		-		-
Provision for marked-to-market on equity derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		1,760,515		651,951
		2,811,224		6,989,357
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
		Cost	Market/Fair value	Cost
				Market/Fair value
4. INVESTMENTS				
(Refer Note 16 to Schedule 8)				
Equity Shares				
Listed or awaiting listing		-		-
Unlisted		-		-
Preference Shares				
Listed or awaiting listing		-		-
Government Securities		49,008,403	48,702,500	
Bonds & Debentures				
Listed or awaiting listing		336,368,130	336,040,360	680,408,100
Private placement / unlisted		-	-	-
Securitised Debt				
Commercial Papers (CP)				497,529,590
Certificate of Deposits (CD)		3,545,985,842	3,547,769,500	8,831,247,505
Treasury Bills (T bills)				-
Bills Rediscounting (BRDS)				-
Foreign Securities				-
Units of Domestic Mutual Fund				-
		3,931,362,375	3,932,512,360	10,009,185,195
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
5. DEPOSITS				
Fixed deposits with scheduled banks		-		-
(*towards deposit for derivative margin)		-		-
(Refer Note 4 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)		1,000,000		4,000,000
Initial margin money for equity derivatives		-		-
		1,000,000		4,000,000
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
6. OTHER CURRENT ASSETS				
Balances with banks in current account		1,163,789		41,006,313
Receivable for units switch in		-		-
Contracts for sale of investments		-		-
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)		9,489,406		48,012,358
Initial margin money utilised for equity derivatives		-		-
Marked-to-market margin for equity derivatives		-		-
Equity stock option premium (net of unrealised gain/ loss)		-		-
Outstanding and accrued income		3,526,707		10,760,641
Tax deducted at source		-		-
Other receivable		-		1,266
		14,179,902		99,780,578

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK WORLD GOLD FUND (DSPBRWGF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSBF and Institutional Plans - DSPBRLF, DSPBRFRF)	475,511,780.120	4,755,117,801	475,511,780.120	4,755,117,801
Outstanding:				
Opening balance	971,744,676.774	9,717,446,769	1,461,655,808.563	14,616,558,086
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	107,286,696.257	1,072,866,962	245,745,591.232	2,457,455,912
Redemptions during the year / period	1,079,031,373.031	10,790,313,731	1,707,401,399.795	17,074,013,998
	443,514,635.094	4,435,146,351	735,656,723.021	7,356,567,229
Unit Capital at the end of the year / period	635,516,737.937	6,355,167,380	971,744,676.774	9,717,446,769
Regular: Growth plan	418,049,663.683	4,180,496,637	607,133,245.467	6,071,332,455
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly Dividend plan	217,467,074.254	2,174,670,743	354,611,431.257	3,546,114,313
Institutional: Growth plan	-	-	10,000,000.050	100,000,001
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-
Unit capital at the end of the year / period	635,516,737.937	6,355,167,380	971,744,676.774	9,717,446,769
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		977,763,694		2,878,915,004
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		717,682,460
Net premium on issue /redemption of units during the year / period		(1,199,317,171)		(2,618,833,770)
Closing balance		(221,553,477)		977,763,694
Retained Surplus				
Opening balance		576,851,802		(4,040,859,970)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(717,682,460)
Add: Surplus transferred from / (to) Revenue Account		4,342,974,938		5,335,394,232
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		4,919,826,740		576,851,802
Unrealised Appreciation on Investments				
Opening balance		1,756,752,718		4,489,461,034
Less: Reversed during the year / period		(1,756,752,718)		(4,489,461,034)
Add: Unrealised appreciation as at year / period end		-		1,756,752,718
Add: Unrealised appreciation on outstanding equity derivatives		-		-
Closing balance		-		1,756,752,718
		4,698,273,263		3,311,368,214

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK MICRO CAP FUND (DSPBRMCF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSEF and Institutional Plans - DSPBRLF, DSPBRFRF)	320,327,826.462	3,203,278,265	320,327,826.462	3,203,278,265
Outstanding:				
Opening balance	201,415,218.199	2,014,152,182	266,124,036.819	2,661,240,368
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	276,832,120.748	2,768,321,208	-	-
Redemptions during the year / period	478,247,338.947	4,782,473,390	266,124,036.819	2,661,240,368
	151,962,030.293	1,519,620,303	64,708,818.620	647,088,186
Unit Capital at the end of the year / period	326,285,308.654	3,262,853,087	201,415,218.199	2,014,152,182
Regular: Growth plan	252,272,619.167	2,522,726,192	201,415,218.199	2,014,152,182
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly Dividend plan	74,012,689.487	740,126,895	-	-
Institutional: Growth plan	-	-	-	-
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-
Unit capital at the end of the year / period	326,285,308.654	3,262,853,087	201,415,218.199	2,014,152,182
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance	-	-	-	152,347,279
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)	-	-	-	(152,347,279)
Net premium on issue /redemption of units during the year / period	-	638,152,108	-	-
Closing balance		638,152,108		-
Retained Surplus				
Opening balance	-	156,789,634	-	(1,554,202,041)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)	-	-	-	152,347,279
Add: Surplus transferred from / (to) Revenue Account	-	326,410,769	-	1,558,644,396
Add: Excess dividend written back (including dividend distribution tax)	-	-	-	-
Closing balance		483,200,403		156,789,634
Unrealised Appreciation on Investments				
Opening balance	-	547,420,586	-	2,844,450
Less: Reversed during the year / period	-	(547,420,586)	-	(2,844,450)
Add: Unrealised appreciation as at year / period end	-	-	-	547,420,586
Add: Unrealised appreciation on outstanding equity derivatives	-	-	-	-
Closing balance		-		547,420,586
		1,121,352,511		704,210,220

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK MICRO CAP FUND (DSPBRMCF)			
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
3. CURRENT LIABILITIES & PROVISIONS				
Sundry creditors	7,126,325		13,216,394	
Payable for units repurchased / switch out	47,335,696		-	
Distributed income payable	-		-	
Unclaimed distributed income	-		-	
Unclaimed redemptions	57,143		-	
Contracts for purchase of investments	727,141		11,090,924	
Provision for marked-to-market on equity derivatives	-		-	
Equity stock option premium (net of unrealised gain/loss)	-		-	
Other liabilities	2,974,048		6,288,525	
	58,220,353		30,595,843	
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
	Cost	Market/Fair value	Cost	Market/Fair value
4. INVESTMENTS				
(Refer Note 16 to Schedule 8)				
Equity Shares				
Listed or awaiting listing	4,110,535,367	4,094,387,131	2,053,037,057	2,600,457,643
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities	-	-	-	-
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securitised Debt	-	-	-	-
Commercial Papers (CP)	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-
Treasury Bills (T bills)	-	-	-	-
Bills Rediscounting (BRDS)	-	-	-	-
Foreign Securities	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
	4,110,535,367	4,094,387,131	2,053,037,057	2,600,457,643
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
5. DEPOSITS				
Fixed deposits with scheduled banks	-		-	*
(*towards deposit for derivative margin)				
(Refer Note 4 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)	2,000,000		1,000,000	
Initial margin money for equity derivatives	12,725,159		2,725,159	
	14,725,159		3,725,159	
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
6. OTHER CURRENT ASSETS				
Balances with banks in current account	82,644,728		3,277,575	
Receivable for units switch in	868,733		-	
Contracts for sale of investments	-		50,494,341	
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)	249,750,250		84,943,565	
Initial margin money utilised for equity derivatives	-		-	
Marked-to-market margin for equity derivatives	-		-	
Equity stock option premium (net of unrealised gain/ loss)	-		-	
Outstanding and accrued income	49,950		11,287	
Tax deducted at source	-		-	
Other receivable	-		-	
	333,313,661		138,726,768	

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK NATURAL RESOURCES AND NEW ENERGY FUND (DSPBRNREF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRSBF and Institutional Plans - DSPBRLF, DSPBRFRF)	256,220,957.907	2,562,209,579	256,220,957.907	2,562,209,579
Outstanding:				
Opening balance	155,099,148.790	1,550,991,488	258,469,545.016	2,584,695,450
New fund / plan offer	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	10,769,078.325	107,690,783	18,335,057.026	183,350,570
	165,868,227.115	1,658,682,271	276,804,602.042	2,768,046,020
Redemptions during the year / period	57,852,932.797	578,529,328	121,705,453.252	1,217,054,532
Unit Capital at the end of the year / period	108,015,294.318	1,080,152,943	155,099,148.790	1,550,991,488
Regular: Growth plan	66,068,930.107	660,689,301	93,612,032.079	936,120,321
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly Dividend plan	41,946,364.211	419,463,642	61,487,116.711	614,871,167
Institutional: Growth plan	-	-	-	-
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-
Unit capital at the end of the year / period	108,015,294.318	1,080,152,943	155,099,148.790	1,550,991,488
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(118,039,286)		4,062,550
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		311,162
Net premium on issue/redemption of units during the year / period		(89,798,730)		(122,412,998)
Closing balance		(207,838,016)		(118,039,286)
Retained Surplus				
Opening balance		222,515,409		(799,863,513)
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		(311,162)
Add: Surplus transferred from / (to) Revenue Account		108,307,893		1,022,690,084
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		330,823,302		222,515,409
Unrealised Appreciation on Investments				
Opening balance		339,155,280		33,205,868
Less: Reversed during the year / period		(339,155,280)		(33,205,868)
Add: Unrealised appreciation as at year / period end		282,636,183		333,122,840
Add: Unrealised appreciation on outstanding equity derivatives		1,488,377		6,032,440
Closing balance		284,124,560		339,155,280
		407,109,846		443,631,403

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK NATURAL RESOURCES AND NEW ENERGY FUND (DSPBRNRNEF)			
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
3. CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		5,815,429		8,913,048
Payable for units repurchased / switch out		3,649,107		9,529,763
Distributed income payable		-		-
Unclaimed distributed income		-		-
Unclaimed redemptions		191,060		7,160
Contracts for purchase of investments		-		-
Provision for marked-to-market on equity derivatives		-		327,916
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		4,904,769		4,784,354
		14,560,365		23,562,241
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
		Cost	Market/Fair value	Cost
				Market/Fair value
4. INVESTMENTS				
(Refer Note 16 to Schedule 8)				
Equity Shares				
Listed or awaiting listing	1,057,987,304	1,335,740,556	1,405,037,082	1,730,725,510
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities				
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securitised Debt				
Commercial Papers (CP)				
Certificate of Deposits (CD)				
Treasury Bills (T bills)				
Bills Rediscounting (BRDS)				
Foreign Securities	31,457,427	35,991,981	58,350,188	49,434,519
Units of Domestic Mutual Fund	-	-	-	-
	1,089,444,731	1,371,732,537	1,463,387,270	1,780,160,029
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
5. DEPOSITS				
Fixed deposits with scheduled banks		-		*
(*towards deposit for derivative margin)				
(Refer Note 4 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)		1,000,000		1,000,000
Initial margin money for equity derivatives		78,183,799		83,665,679
		79,183,799		84,665,679
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
6. OTHER CURRENT ASSETS				
Balances with banks in current account		5,006,393		6,778,626
Receivable for units switch in		-		724,157
Contracts for sale of investments		-		90,046,036
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)		29,970,030		-
Initial margin money utilised for equity derivatives		12,953,820		45,035,270
Marked-to-market margin for equity derivatives		1,488,377		6,032,440
Equity stock option premium (net of unrealised gain/ loss)		-		-
Outstanding and accrued income		1,488,198		4,742,885
Tax deducted at source		-		-
Other receivable		-		10
		50,906,818		153,359,424

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK WORLD ENERGY FUND (DSPBRWEF)			
	As at 31.03.11		As at 31.03.10	
	Units	Rupees	Units	Rupees
1. UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBRBF and Institutional Plans - DSPBRLF, DSPBRFRF)	340,797,248.766	3,407,972,488	340,797,248.766	3,407,972,488
Outstanding:				
Opening balance	354,728,075.428	3,547,280,755	-	-
New fund / plan offer	-	-	340,797,248.766	3,407,972,488
Capital issued during the year / period (including dividend reinvestment)	43,269,066.910	432,690,668	110,861,239.594	1,108,612,396
	397,997,142.338	3,979,971,423	451,658,488.360	4,516,584,884
Redemptions during the year / period	145,836,069.937	1,458,360,699	96,930,412.932	969,304,129
Unit Capital at the end of the year / period	252,161,072.401	2,521,610,724	354,728,075.428	3,547,280,755
Regular: Growth plan	178,164,410.960	1,781,644,110	227,245,234.160	2,272,452,342
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly Dividend plan	73,996,661.441	739,966,614	122,482,841.268	1,224,828,413
Institutional: Growth plan	-	-	5,000,000.000	50,000,000
Institutional: Daily dividend plan	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-
Unit capital at the end of the year / period	252,161,072.401	2,521,610,724	354,728,075.428	3,547,280,755
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		18,317,575		-
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		-
Net premium on issue/redemption of units during the year / period		(34,378,053)		18,317,575
Closing balance		(16,060,478)		18,317,575
Retained Surplus				
Opening balance		(262,467,130)		-
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		-
Add: Surplus transferred from / (to) Revenue Account		410,710,340		(262,467,130)
Add: Excess dividend written back (including dividend distribution tax)		-		-
Closing balance		148,243,210		(262,467,130)
Unrealised Appreciation on Investments				
Opening balance		256,323,241		-
Less: Reversed during the year / period		(256,323,241)		-
Add: Unrealised appreciation as at year / period end		538,820,179		256,323,241
Add: Unrealised appreciation on outstanding equity derivatives		-		-
Closing balance		538,820,179		256,323,241
		671,002,911		12,173,686

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK WORLD ENERGY FUND (DSPBRWEF)			
	As at 31.03.11		As at 31.03.10	
	Rupees		Rupees	
3. CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		3,346,321		6,489,636
Payable for units repurchased / switch out		12,344,655		20,959,313
Distributed income payable		-		-
Unclaimed distributed income		4,703		-
Unclaimed redemptions		-		-
Contracts for purchase of investments		-		-
Provision for marked-to-market on equity derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		963,693		1,143,955
		16,659,372		28,592,904
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
		Cost	Market/Fair value	Cost
				Market/Fair value
4. INVESTMENTS				
(Refer Note 16 to Schedule 8)				
Equity Shares				
Listed or awaiting listing		-		-
Unlisted		-		-
Preference Shares				
Listed or awaiting listing		-		-
Government Securities				
Bonds & Debentures				
Listed or awaiting listing		-		-
Private placement / unlisted		-		-
Securitised Debt				
Commercial Papers (CP)				
Certificate of Deposits (CD)				
Treasury Bills (T bills)				
Bills Rediscounting (BRDS)				
Foreign Securities		2,586,740,561	3,097,962,599	3,415,123,295
Units of Domestic Mutual Fund		-	-	2,059,292
		2,586,740,561	3,097,962,599	3,417,182,587
				3,525,872,580
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
5. DEPOSITS				
Fixed deposits with scheduled banks				-
(*towards deposit for derivative margin)				-
(Refer Note 4 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)		1,000,000		1,000,000
Initial margin money for equity derivatives		-		-
		1,000,000		1,000,000
		As at 31.03.11		As at 31.03.10
		Rupees		Rupees
6. OTHER CURRENT ASSETS				
Balances with banks in current account		20,063,698		6,095,076
Receivable for units switch in		20,302,654		1,000
Contracts for sale of investments		-		45,080,000
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)		69,930,070		9,993,361
Initial margin money utilised for equity derivatives		-		-
Marked-to-market margin for equity derivatives		-		-
Equity stock option premium (net of unrealised gain/ loss)		-		-
Outstanding and accrued income		13,986		1,328
Tax deducted at source		-		-
Other receivable		-		4,000
		110,310,408		61,174,765

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK WORLD MINING FUND (DSPBRWMF)				DSP BLACKROCK FOCUS 25 FUND (DSPBRF25F)	
	As at 31.03.11		As at 31.03.10		As at 31.03.11	
	Units	Rupees	Units	Rupees	Units	Rupees
1. UNIT CAPITAL						
Initial capital issued and subscribed:						
Units of Rs. 10 each fully paid up (Rs. 1000 each fully paid up for DSPBRMMF, DSPBR5BF and Institutional Plans - DSPBRLF, DSPBRFRF)	235,332,141.053	2,353,321,411	235,332,141.053	2,353,321,411	669,311,763.404	6,693,117,634
Outstanding:						
Opening balance	241,164,706.652	2,411,647,066	-	-	-	-
New fund / plan offer	-	-	235,332,141.053	2,353,321,411	669,311,763.404	6,693,117,634
Capital issued during the year / period (including dividend reinvestment)	27,420,551.420	274,205,514	53,894,169.638	538,941,696	218,911,584.018	2,189,115,840
Redemptions during the year / period	268,585,258.072	2,685,852,580	289,226,310.691	2,892,263,107	888,223,347.422	8,882,233,474
Unit Capital at the end of the year / period	146,896,997.326	1,468,969,973	241,164,706.652	2,411,647,066	677,806,700.921	6,778,067,009
Regular: Growth plan	97,253,078.579	972,530,786	144,894,523.226	1,448,945,232	339,954,915.809	3,399,549,158
Regular: Daily dividend plan	-	-	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-	-	-
Regular: Quarterly Dividend plan	49,643,918.747	496,439,187	91,270,183.426	912,701,834	337,851,785.112	3,378,517,851
Institutional: Growth plan	-	-	5,000,000.000	50,000,000	-	-
Institutional: Daily dividend plan	-	-	-	-	-	-
Institutional: Weekly dividend plan	-	-	-	-	-	-
Institutional: Monthly dividend plan	-	-	-	-	-	-
Institutional: Quarterly Dividend plan	-	-	-	-	-	-
Unit capital at the end of the year / period	146,896,997.326	1,468,969,973	241,164,706.652	2,411,647,066	677,806,700.921	6,778,067,009
	As at 31.03.11		As at 31.03.10		As at 31.03.11	
	Rupees		Rupees		Rupees	
2. RESERVES AND SURPLUS / (NET DEFICIT)						
Unit Premium Reserve						
Opening balance		5,386,455		-		-
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		-		-
Net premium on issue/redemption of units during the year / period		(27,399,136)		5,386,455		(35,712,434)
Closing balance		(22,012,681)		5,386,455		(35,712,434)
Retained Surplus						
Opening balance		(95,340,804)		-		-
Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)		-		-		-
Add: Surplus transferred from / (to) Revenue Account		367,247,843		(95,340,804)		225,594,287
Add: Excess dividend written back (including dividend distribution tax)		-		-		-
Closing balance		271,907,039		(95,340,804)		225,594,287
Unrealised Appreciation on Investments						
Opening balance		167,599,648		-		-
Less: Reversed during the year / period		(167,599,648)		-		-
Add: Unrealised appreciation as at year / period end		89,523,776		167,599,648		156,654,400
Add: Unrealised appreciation on outstanding equity derivatives		-		-		-
Closing balance		89,523,776		167,599,648		156,654,400
		339,418,134		77,645,299		346,536,253

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011/DATE OF MERGER

Schedules	DSP BLACKROCK WORLD MINING FUND (DSPBRWMF)				DSP BLACKROCK FOCUS 25 FUND (DSPBRF25F)		
	As at 31.03.11		As at 31.03.10		As at 31.03.11		
	Rupees		Rupees		Rupees		
3. CURRENT LIABILITIES & PROVISIONS							
Sundry creditors		1,885,336		3,531,507		18,387,862	
Payable for units repurchased / switch out		10,807,654		10,413,262		18,702,726	
Distributed income payable		-		-		-	
Unclaimed distributed income		-		-		279,428	
Unclaimed redemptions		-		-		-	
Contracts for purchase of investments		-		-		14,913,701	
Provision for marked-to-market on equity derivatives		-		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-		-	
Other liabilities		3,427,223		2,972,161		20,865,843	
		16,120,213		16,916,930		73,149,560	
		As at 31.03.11		As at 31.03.10		As at 31.03.11	
		Rupees		Rupees		Rupees	
		Cost	Market/Fair value	Cost	Market/Fair value	Cost	Market/Fair value
4. INVESTMENTS							
(Refer Note 16 to Schedule 8)							
Equity Shares							
Listed or awaiting listing		-	-	-	-	6,485,242,633	6,641,897,034
Unlisted		-	-	-	-	-	-
Preference Shares							
Listed or awaiting listing		-	-	-	-	-	-
Government Securities							
Bonds & Debentures							
Listed or awaiting listing		-	-	-	-	-	-
Private placement / unlisted		-	-	-	-	-	-
Securitized Debt							
Commercial Papers (CP)							
Certificate of Deposits (CD)							
Treasury Bills (T bills)							
Bills Rediscounting (BRDS)							
Foreign Securities		1,704,765,466	1,775,765,093	2,369,445,398	2,456,175,211	-	-
Units of Domestic Mutual Fund		-	-	-	-	-	-
		1,704,765,466	1,775,765,093	2,369,445,398	2,456,175,211	6,485,242,633	6,641,897,034
		As at 31.03.11		As at 31.03.10		As at 31.03.11	
		Rupees		Rupees		Rupees	
5. DEPOSITS							
Fixed deposits with scheduled banks		-	-	-	-	-	-
(*towards deposit for derivative margin)		-	-	-	-	-	-
(Refer Note 4 of Schedule 8)							
Margin money with The Clearing Corporation of India Ltd. (CCIL)		1,000,000	-	1,000,000	-	3,000,000	-
Initial margin money for equity derivatives		-	-	-	-	-	101,488,555
		1,000,000	-	1,000,000	-	3,000,000	101,488,555
		As at 31.03.11		As at 31.03.10		As at 31.03.11	
		Rupees		Rupees		Rupees	
6. OTHER CURRENT ASSETS							
Balances with banks in current account		7,561,158	-	13,997,819	-	51,613,520	-
Receivable for units switch in		213,977	-	54,736	-	17,640,460	-
Contracts for sale of investments		-	-	-	-	142,305,061	-
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)		39,960,040	-	34,976,762	-	239,760,240	-
Initial margin money utilised for equity derivatives		-	-	-	-	-	-
Marked-to-market margin for equity derivatives		-	-	-	-	-	-
Equity stock option premium (net of unrealised gain/ loss)		-	-	-	-	-	-
Outstanding and accrued income		7,992	-	4,648	-	47,952	-
Tax deducted at source		-	-	-	-	-	-
Other receivable		60	-	119	-	-	-
		47,743,227	-	49,034,084	-	451,367,233	-

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD APRIL 1, 2010 / LAUNCH OF THE SCHEME TO
MARCH 31, 2011/DATE OF MERGER

Schedule	DSP BLACKROCK BOND FUND (DSPBRBF)		DSP BLACKROCK EQUITY FUND (DSPBREF)		DSP BLACKROCK LIQUIDITY FUND (DSPBRLF)		DSP BLACKROCK BALANCED FUND (DSPBRBaF)	
	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees
7. INTEREST								
Reverse Repo / CBLO	5,462,255	26,744,446	50,072,819	12,387,681	315,510,342	39,111,284	12,065,816	13,198,673
Securities and fixed deposits	73,697,025	254,709,120	1,176,886	4,824,094	1,679,095,357	125,525,529	144,848,274	60,470,979
	79,159,280	281,453,566	51,249,705	17,211,775	1,994,605,699	164,636,813	156,914,090	73,669,652

Schedule	DSP BLACKROCK GOVERNMENT SECURITIES FUND (DSPBRGF)		DSP BLACKROCK TREASURY BILL FUND (DSPBRTBF)		DSP BLACKROCK TECHNOLOGY.COM FUND (DSPBRTF)		DSP BLACKROCK OPPORTUNITIES FUND (DSPBROF)	
	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees
7. INTEREST								
Reverse Repo / CBLO	13,318,388	10,505,325	547,622	593,648	960,192	422,584	21,436,423	5,420,761
Securities and fixed deposits	58,576,021	87,247,101	2,619,711	2,063,367	-	-	556,346	4,691,327
	71,894,409	97,752,426	3,167,333	2,657,015	960,192	422,584	21,992,769	10,112,088

Schedule	DSP BLACKROCK SHORT TERM FUND (DSPBRSTF)		DSP BLACKROCK TOP 100 EQUITY FUND (DSPBRTEF)		DSP BLACKROCK SAVINGS MANAGER FUND - MODERATE (DSPBRSF - Moderate)		DSP BLACKROCK FLOATING RATE FUND (DSPBRFRF)	
	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Period ended 25.02.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees
7. INTEREST								
Reverse Repo / CBLO	36,529,590	17,166,274	82,829,711	29,660,789	5,361,953	8,100,928	100,595,187	87,610,834
Securities and fixed deposits	474,228,845	186,566,105	5,974,760	8,457,090	65,440,217	38,922,149	983,913,851	736,431,454
	510,758,435	203,732,379	88,804,471	38,117,879	70,802,170	47,023,077	1,084,509,038	824,042,288

Schedule	DSP BLACKROCK SAVINGS MANAGER FUND (DSPBRSF)		DSP BLACKROCK SAVINGS MANAGER FUND - CONSERVATIVE (DSPBRSF - Conservative)		DSP BLACKROCK INDIA T.I.G.E.R FUND (THE INFRASTRUCTURE GROWTH AND ECONOMIC REFORMS FUND) (DSPBRITF)		DSP BLACKROCK MONEY MANAGER FUND (DSPBRMMF)	
	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Period ended 25.02.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees
7. INTEREST								
Reverse Repo / CBLO	8,928,588	6,977,125	1,708,360	1,736,179	39,099,085	38,476,097	122,052,124	151,828,268
Securities and fixed deposits	86,878,574	33,328,762	9,274,691	4,422,999	9,706,114	27,439,711	1,048,966,108	431,079,616
	95,807,162	40,305,887	10,983,051	6,159,178	48,805,199	65,915,808	1,171,018,232	582,907,884

Schedule	DSP BLACKROCK SMALL & MID CAP FUND (DSPBRSMF)		DSP BLACKROCK TAX SAVER FUND (DSPBRTSF)		DSP BLACKROCK STRATEGIC BOND FUND (DSPBRSBF)		DSP BLACKROCK WORLD GOLD FUND (DSPBRWGF)	
	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees
7. INTEREST								
Reverse Repo / CBLO	31,153,392	4,379,833	11,315,726	8,171,408	38,568,302	60,925,514	8,106,103	2,754,535
Securities and fixed deposits	467,677	2,630,598	936,518	15,370	310,608,681	503,103,722	-	-
	31,621,069	7,010,431	12,252,244	8,186,778	349,176,983	564,029,236	8,106,103	2,754,535

Schedule	DSP BLACKROCK MICRO CAP FUND (DSPBRMCF)		DSP BLACKROCK NATURAL RESOURCES AND NEW ENERGY FUND (DSPBRNRNEF)		DSP BLACKROCK WORLD ENERGY FUND (DSPBRWEF)		DSP BLACKROCK WORLD MINING FUND (DSPBRWMF)		DSP BLACKROCK FOCUS 25 FUND (DSPBRF25F)
	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Period ended 31.03.11 Rupees
7. INTEREST									
Reverse Repo / CBLO	13,437,265	2,077,405	2,114,636	1,445,423	2,911,193	1,644,914	2,396,198	2,499,758	30,707,426
Securities and fixed deposits	1,527	691,781	-	1,383,562	-	-	-	-	1,300,598
	13,438,792	2,769,186	2,114,636	2,828,985	2,911,193	1,644,914	2,396,198	2,499,758	32,008,024

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

SCHEDULE 8: NOTES TO ACCOUNTS**1. Organisation**

In conformity with Securities and Exchange Board of India (SEBI) (Mutual Funds) Regulations, 1996 (the Regulations), DSP BlackRock Investment Managers Private Limited has been set up to act as the Asset Management Company (the AMC) to DSP BlackRock Mutual Fund (the Fund). In terms of the Investment Management Agreement (IMA) dated December 16, 1996, as amended by supplementary IMA dated November 03, 2008 entered into between DSP BlackRock Trustee Company Private Limited (the Trustee) and the AMC, the AMC has been appointed as the Investment Manager to the Schemes of the Fund.

With effect from May 27, 2009, the AMC converted itself from a Public Limited Company to a Private Limited Company and is now known as 'DSP BlackRock Investment Managers Private Limited'.

Shareholding and sponsor change

On November 03, 2008 BlackRock Advisors Singapore Pte. Ltd., a wholly owned subsidiary of BlackRock Inc. (BlackRock) acquired the entire 40% stake held by DSP Merrill Lynch Limited (DSPML) in the AMC and 49% stake in the Trustee Company. The balance 60% stake in the AMC and 51% stake in the Trustee Company continue to be with DSP ADIKO Holdings Private Limited, DSP HMK Holdings Private Limited and Mr. Hemendra Kothari in the case of the AMC, and Mr. Hemendra Kothari in the case of the Trustee Company. DSPML ceased to be a sponsor of the Fund and BlackRock has become a co-sponsor of the Fund, through its wholly owned subsidiary, BlackRock Advisors Singapore Pte. Ltd.

Scheme Name	Date of Launch	NFO Period	Date of Reopen	Investment Objective
DSPBRBF	April 07, 1997	April 07, 1997 - April 15, 1997	May 02, 1997	The primary investment objective of the scheme is to seek to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. This shall be the fundamental attribute of the scheme. As a secondary objective, the scheme will seek capital appreciation. The scheme will also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time.
DSPBREF	April 07, 1997	April 07, 1997 - April 15, 1997	May 02, 1997	The primary investment objective of the scheme is to seek to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India. This shall be the fundamental attribute of the scheme. Equity related securities include, but are not limited to, fully convertible debentures, partly convertible debentures, convertible preferred shares and warrants converting into equity securities. The scheme may also invest a certain portion of its corpus in debt and money market securities, in order to meet liquidity requirements from time to time.
DSPBRLF	March 06, 1998	March 06, 1998 - March 09, 1998	March 16, 1998	The primary investment objective of the scheme is to seek to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.
DSPBRBaIF	May 03, 1999	May 03, 1999 - May 14, 1999	May 31, 1999	The primary investment objective of the scheme is to seek to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).
DSPBRGF	September 20, 1999	September 20, 1999 - September 23, 1999	October 01, 1999	The primary investment objective of the scheme is to generate income through investment in Central Government Securities of various maturities.
DSPBRTBF	September 20, 1999	September 20, 1999 - September 23, 1999	October 01, 1999	The primary investment objective of the scheme is to generate income through investment in a portfolio comprising of Treasury Bills and other Central Government Securities with a residual maturity less than or equal to 1 year. It is envisaged that the average maturity of this portfolio will not exceed 1 year. Investors with a short term investment horizon may select this scheme. The risk and return profile of this portfolio is expected to be commensurate with the investment pattern of the scheme.
DSPBRTF	March 11, 2000	March 11, 2000 - April 18, 2000	May 18, 2000	The primary investment objective of the scheme is to seek to generate long term capital appreciation and the secondary objective is income generation and the distribution of dividend from a portfolio constituted of equity and equity related securities concentrating on the investment focus of the scheme.
DSPBROF	March 11, 2000	March 11, 2000 - April 18, 2000	May 18, 2000	The primary investment objective of the scheme is to seek to generate long term capital appreciation and the secondary objective is income generation and the distribution of dividend from a portfolio constituted of equity and equity related securities concentrating on the investment focus of the scheme.
DSPBRSTF	August 30, 2002	August 30, 2002 - September 04, 2002	September 10, 2002	The primary investment objective of the scheme is to seek to generate income commensurate with prudent risk, from a portfolio constituted of money market securities, floating rate debt securities and debt securities.
DSPBRTEF	February 10, 2003	February 10, 2003 - February 21, 2003	March 11, 2003	The primary investment objective of the scheme is to seek to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of the 100 largest corporates, by market capitalisation, listed in India. This shall be the fundamental attribute of the scheme. The scheme may also invest a certain portion of its corpus in debt and money market securities, in order to meet liquidity requirements from time to time.
DSPBRSF – Moderate	February 10, 2003	February 10, 2003 - February 21, 2003	March 11, 2003	The primary investment objective of the scheme is to seek to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of the 100 largest corporates, by market capitalization, listed in India. This shall be the fundamental attribute of the scheme. The scheme will also invest a certain portion of their corpus in money market securities, in order to meet liquidity requirements from time to time.

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Scheme Name	Date of Launch	NFO Period	Date of Reopen	Investment Objective
DSPBRFRF	May 12, 2003	May 12, 2003	May 13, 2003	The Primary investment objective is to seek to generate interest income through investments in acceptable floating rate assets commensurate with the credit risk. The scheme may also invest in fixed rate debt securities.
DSPBRSF	April 27, 2004	April 27, 2004 - May 25, 2004	June 14, 2004	The primary investment objective of the scheme is to seek to generate income with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities issuers domiciled in India. This shall be the fundamental attribute of the scheme. The scheme will also invest a certain portion of their corpus in money market securities, in order to meet liquidity requirements from time to time.
DSPBRSF - Conservative	April 27, 2004	April 27, 2004 - May 25, 2004	June 14, 2004	The primary investment objective of the scheme is to seek to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of the 100 largest corporates, by market capitalization, listed in India. This shall be the fundamental attribute of the scheme. The scheme will also invest a certain portion of their corpus in money market securities, in order to meet liquidity requirements from time to time.
DSPBRITF	April 27, 2004	April 27, 2004 - May 25, 2004	June 14, 2004	The primary investment objective of the scheme is to seek to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector. This shall be the fundamental attribute of the scheme.
DSPBRMMF	July 24, 2006	July 24, 2006 - July 27, 2006	July 31, 2006	The primary investment objective of the scheme is to seek to generate reasonable returns commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.
DSPBRSMF	September 29, 2006	September 29, 2006 - October 18, 2006	November 16, 2006	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities which are not part of the top 100 stocks by market capitalization. From time to time, the Investment Manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. This shall be the fundamental attribute of the scheme. The scheme may also invest a certain portion of its corpus in debt and money market securities, in order to meet liquidity requirements from time to time.
DSPBRTSF	November 27, 2006	November 27, 2006 - December 26, 2006	January 22, 2007	The primary investment objective of the scheme is to seek to generate medium to long-term capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time.
DSPBRSBF	April 23, 2007	April 23, 2007 - May 03, 2007	May 10, 2007	The primary investment objective of the scheme is to seek to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities.
DSPBRWGF	July 25, 2007	July 25, 2007 - August 23, 2007	September 21, 2007	The primary investment objective of the scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds –World Gold Fund (BGF – WGF).The scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The scheme may also invest a certain portion of its corpus in money market securities and/ or units of money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time.
DSPBRMCF	May 4, 2007	May 04, 2007- May 5, 2007	June 15, 2010	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities which are not part of the top 300 companies by market capitalisation. From time to time, the investment Manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. This shall be the fundamental attribute of the scheme. Equity related securities include, but are not limited to, fully convertible debentures, partly convertible debentures, optionally convertible debentures, unlisted securities, convertible preference shares, initial public offerings, private placements and warrants converting into equity securities. The scheme may also invest a certain portion of its corpus in debt and money market securities while waiting for expected investment opportunities. The investments in debt and money market securities will also be used to meet the liquidity requirements from time to time. There can be no assurance that the investment objective of the scheme will be realised.

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Scheme Name	Date of Launch	NFO Period	Date of Reopen	Investment Objective
DSPBRNRNEF	March 3, 2008	March 3, 2008 - March 31, 2008	April 28, 2008	The primary investment objective of the scheme is to seek to generate capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose pre-dominant economic activity is in the:(a) discovery, development, production, or distribution of natural resources,viz., energy, mining etc.:(b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BlackRock Global Funds – New Energy Fund, BlackRock Global Funds – World Energy Fund and similar other overseas mutual fund schemes. The secondary objective is to generate consistent returns by investing in debt and money market securities.
DSPBRWEF	July 10, 2009	July 10, 2009 - July 31, 2009	August 18, 2009	An open ended fund of funds scheme investing in international funds and the primary investment objective of the scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds – World Energy Fund (BGF – WEF) and BlackRock Global Funds – New Energy Fund (BGF – NEF). The scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund (Fund), in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.
DSPBRWMF	November 23, 2009	November 23, 2009 - January 17, 2009	January 05, 2010	An open ended fund of funds scheme investing in international funds and the primary investment objective of the scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds – World Mining Fund (BGF – WMF). The scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund (Fund), in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the scheme will be realized.
DSPBRF25F	April 23, 2010	April 23, 2010 - May 21, 2010	June 15, 2010	The primary investment objective of the scheme is to generate long term capital growth from the portfolio of equity and equity-related securities including equity derivatives. The portfolio will largely consist of companies, which are amongst the top 200 companies by market capitalisation. The portfolio will limit exposure to companies beyond the top 200 companies by market capitalization upto 20% of the net asset value. The Scheme will normally hold equity and equity-related securities including equity derivatives, of upto 25 companies. Further, the scheme will also have at least 95% of the invested amount (excluding investments in debt securities, money market securities and cash and cash equivalents) across the top 25 holdings in the portfolio. The Scheme may also invest in debt and money market securities, for defensive considerations and/or for managing liquidity requirements. There can be no assurance that the investment objective of the Scheme will be realized.

DSPBRBF – DSP BlackRock Bond Fund, DSPBREF - DSP BlackRock Equity Fund, DSPBRLF - DSP BlackRock Liquidity Fund, DSPBRBaF - DSP BlackRock Balanced Fund, DSPBRGF - DSP BlackRock Government Securities Fund, DSPBRTBF - DSP BlackRock Treasury Bill Fund, DSPBRTF - DSP BlackRock Technology.com Fund, DSPBROF - DSP BlackRock Opportunities Fund, DSPBRSTF - DSP BlackRock Short Term Fund, DSPBRTEF - DSP BlackRock Top 100 Equity Fund, DSPBRSF - Moderate - DSP BlackRock Savings Manager Fund - Moderate, DSPBRFRF - DSP BlackRock Floating Rate Fund, DSPBRSF - DSP BlackRock Savings Manager Fund (Formerly DSPBRSF - Aggressive - DSP BlackRock Savings Manager Fund - Aggressive), DSPBRSF - Conservative - DSP BlackRock Savings Manager Fund - Conservative, DSPBRITF - DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund), DSPBRMMF - DSP BlackRock Money Manager Fund, DSPBRSMF - DSP BlackRock Small and Mid Cap Fund, DSPBRTSF - DSP BlackRock Tax Saver Fund, DSPBRBSF - DSP BlackRock Strategic Bond Fund, DSPBRWGF - DSP BlackRock World Gold Fund, DSPBRCMF - DSP BlackRock Cash Manager Fund, DSPBRMCF - DSP BlackRock Micro Cap Fund, DSPBRNRNEF - DSP BlackRock Natural Resources and New Energy Fund, DSPBRWEF – DSP BlackRock World Energy Fund, DSPBRWMF – DSP BlackRock World Mining Fund, DSPBRFMP - 12M – S1 - DSP BlackRock FMP 12M Series 1, DSPBRFMP - 3M – S11 - DSP BlackRock FMP 3M Series 11, DSPBRFMP - 13M – S2 - DSP BlackRock FMP 13M Series 2, DSPBRFMP - 13M – S3 - DSP BlackRock FMP 13M Series 3, DSPBRF25F – DSP BlackRock Focus 25 Fund, DSPBRFMP - 3M – S17 – DSP BlackRock FMP 3M Series 17, DSPBRFMP - 12M – S5 – DSP BlackRock FMP 12M Series 5, DSPBRFMP - 3M – S18 – DSP BlackRock FMP 3M Series 18, DSPBRFMP - 12M – S6 – DSP BlackRock FMP 12M Series 6, DSPBRFMP - 3M – S19 – DSP BlackRock FMP 3M Series 19, DSPBRFMP - 12M – S7 – DSP BlackRock FMP 12M Series 7, DSPBRFMP - 3M – S20 – DSP BlackRock FMP 3M Series 20, DSPBRFMP - 12M – S8 – DSP BlackRock FMP 12M Series 8, DSPBRFMP - 3M – S21 – DSP BlackRock FMP 3M Series 21, DSPBRFMP - 3M – S22 – DSP BlackRock FMP 3M Series 22, DSPBRFMP - 3M – S23 – DSP BlackRock FMP 3M Series 23, DSPBRFMP - 12M – S9 – DSP BlackRock FMP 12M Series 9, DSPBRFMP - 3M – S24 – DSP BlackRock FMP 3M Series 24, DSPBRFMP - 12M – S10 – DSP BlackRock FMP 12M Series 10, DSPBRFMP - 3M – S25 – DSP BlackRock FMP 3M Series 25, DSPBRFMP - 3M – S26 – DSP BlackRock FMP 3M Series 26, DSPBRFMP - 12M – S11 – DSP BlackRock FMP 12M Series 11, DSPBRFMP - 3M – S27 – DSP BlackRock FMP 3M Series 27, DSPBRFMP - 12M – S12 – DSP BlackRock FMP 12M Series 12, DSPBRFMP - 3M – S28 – DSP BlackRock FMP 3M Series 28, DSPBRFMP - 12M – S13 – DSP BlackRock FMP 12M Series 13, DSPBRFMP - 3M – S29 – DSP BlackRock FMP 3M Series 29, DSPBRFMP - 12M – S14 – DSP BlackRock FMP 12M Series 14, DSPBRFMP - 3M – S30 – DSP BlackRock FMP 3M Series 30, DSPBRFMP - 13M – S4 - DSP BlackRock FMP 13M Series 4, DSPBRFMP - 12M – S15 – DSP BlackRock FMP 12M Series 15, DSPBRFMP - 3M – S31 – DSP BlackRock FMP 3M Series 31, DSPBRFMP - 12M – S16 – DSP BlackRock FMP 12M Series 16, DSPBRFMP - 3M – S32 – DSP BlackRock FMP 3M Series 32, DSPBRFMP - 12M – S17 – DSP BlackRock FMP 12M Series 17, DSPBRFMP - 12M – S18 – DSP BlackRock FMP 12M Series 18, DSPBRFMP - 3M – S33 – DSP BlackRock FMP 3M Series 33, FMP – Fixed Maturity Plan (Close Ended Schemes).

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

2. Significant accounting policies

2.1 Basis of accounting

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked to market'. The financial statements have been prepared in accordance with the Regulations as amended from time to time. The accounting policies have been consistently applied by the fund and except for the changes in accounting policy outlined below, are consistent with those used in the previous year.

2.2 SEBI circular no. 16/193388/2010 ('the SEBI circular') dated February 02, 2010 on "Valuation of Debt and Money Market Instruments", all debt and money market instruments with residual maturity of over 91 days not traded on a particular valuation day shall be valued at benchmark yield/ matrix of spread over risk free benchmark yield obtained from agency (ies) entrusted for the said purpose by AMFI.

Pursuant to the SEBI circular, debt instruments (with maturity greater than 91 days and less than 182 days) and money market instruments with residual maturity of over 91 days, not traded on the valuation date are valued using Crisil matrix & ICRA matrix / prices provided by such agencies as against the earlier practice of determining the valuation price based on straight-line amortization over the maturity period of the instrument.

In compliance with the above mentioned circular, with effect from August 1, 2010 (the cutoff date prescribed in circular), the Fund has changed basis of determination of market price for valuation of the above mentioned debt securities including money market instruments over 91 days maturity, not traded on valuation date.

2.3 Determination of net asset value ('NAV')

- a) The net asset value of the units of the scheme is determined separately for the units issued under the plans.
- b) For reporting the multiple net asset values within the portfolio, the scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses incurred, are allocated to the related plans in proportion to their respective capital (net assets of previous day plus subscription and redemption for the day) of the plan.

2.4 Unit capital, unit premium reserve and income equalization

Unit capital represents the net outstanding units as at the Balance Sheet date.

Upon issue and redemption of units, the net premium is apportioned between UPR and IER in accordance with regulations and guidelines prescribed by the SEBI. When units are issued or redeemed, net asset value less face value and UPR per unit, for the transacted units, from the beginning of the accounting year upto the date of issue or redemption of such unit is transferred to / from the income equalisation account. Upon issue and redemption of units below par, the net discount is appropriated to income equalisation reserve in accordance with regulations and guidelines prescribed by the SEBI.

The purpose is to ensure that the per unit amount of the continuing unitholders' share of the undistributed income / loss remains unaffected by the movement in unit capital. At the year end, the balance in the equalisation account is transferred to the Revenue Account.

2.5 Investments

a) Accounting for investment transactions

Investments are accounted on the date of the transaction at cost after considering transaction costs as applicable excluding custodian transaction charges. The front end fee receivable, if any, is reduced from the cost of such investment. Bonus entitlements are recognized as investments on the 'ex-bonus date'. Rights entitlements are recognized as investments on the 'ex-rights date'.

Investments in foreign securities are accounted at the exchange rate prevailing on the date of accounting the trade. Differences in exchange rate till settlement are recognized as income or expense.

b) Valuation of investments

During the year, the fund has valued its investments in accordance with the Regulations, as amended from time to time. All investments are marked to market and are stated in the Balance Sheet at their market / fair value. In valuing the scheme's investments:

I. Valuation of Equity and Equity Related Securities

	Traded	Non Traded	Thinly Traded
Equity Shares Preference Shares Warrants	At the last quoted closing price on the National Stock Exchange (NSE)/Bombay Stock Exchange (BSE) or another stock exchange.	When on a valuation day, a security listed on the NSE, does not trade then price at which it is traded on another stock exchange is used. When a security does not trade on any exchange on a valuation day then previous closing price on NSE / Any other SE is used as long as date of the previous closing price is less than 30 days. If trading in an equity security is suspended for more than 30 days, then the Asset Management Company/Trustees decides the valuation norms to be followed and such norms are documented and recorded.	As per the SEBI Regulation
Futures and Options	At the closing price provided by the respective stock exchanges		
Unlisted/Illiquid/ Rights Equity Securities	In accordance with guidelines prescribed by the SEBI		

Notes:

1. Thinly Traded Equity/Equity related Security - When trading in an equity/equity related security in a month is both less than Rs. 5 lacs and the total volume is less than 50,000 shares, it is considered as a thinly traded security.
2. Demerger: In case of a demerger, valuation is in accordance with basis as approved by the Valuation Committee.
3. In case of a demerger pending listing, the resultant company/ies is valued at the intrinsic value arrived at on the date of corporate action.

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

II. Valuation of Debt Securities

Debt Securities			
	Traded (in market lot of Rs. 5 crore on the valuation day on stock exchange)	Non Traded/Thinly Traded	
		Residual Maturity upto 91 days	Residual Maturity over 91 days
Government Securities	At the prices provided by the agency nominated by AMFI (currently CRISIL & ICRA) on a daily basis. In the event of non availability of the prices from such agency, prices provided by FIMMDA is used.		
Treasury Bills	Weighted average price at which it is traded on the valuation day.	On straight line amortization from the last traded price / purchase price /cost.	At the average of the prices provided by the agency nominated by AMFI (currently CRISIL & ICRA) on a daily basis.
Cash Management Bills			
Market Stabilization Scheme			
Commercial Paper	Weighted average price at which it is traded on the valuation day.	On straight line amortization from the last traded price / purchase price /cost.	As per SEBI Regulation and based on Credit Rating/Duration Matrix provided by agency(ies) entrusted for the said purpose by AMFI.
Certificate of Deposits			
Fixed Rate/Zero Coupon Debt Securities	Weighted average price at which it is traded on the valuation day.	On straight line amortization from the last traded price / purchase price /cost.	As per SEBI Regulation and based on Credit Rating/Duration Matrix provided by agency(ies) entrusted for the said purpose by AMFI.
Fixed Rate Securitised Debt			
Assets with Put option(s)	Weighted average price at which it is traded on the valuation day.	On straight line amortization from the last traded price / purchase price /cost.	At higher of the prices obtained by valuing the security to final maturity date and valuing the security to put option date/(s).
Assets with Call option(s)	Weighted average price at which it is traded on the valuation day.	On straight line amortization from the last traded price / purchase price /cost.	At lower of the prices obtained by valuing the security to final maturity date and valuing the security to call option date/(s).
Floating Rate Debt Securities	Weighted average price at which it is traded on the valuation day.	On straight line amortization from the last traded price / purchase price /cost.	As per SEBI Approved Valuation Model based on the boot-strap method involving OIS curves / forward curves of the underlying benchmark index and current credit spread.
Floating Rate Securitised debt			
Interest Rate Swaps	NA	On straight line amortization from the last traded price / purchase price / cost.	Simple Average of Two broker bid quotes.
Interest Rate Futures	Closing Price of the NSE		
Non Performing Assets	As per the SEBI Regulation		

Notes:

- Securities with both put/call option - The security with both Put and Call option on the same day is deemed to mature on the Put/Call day and is valued accordingly.
- Thinly Traded Debt Security -A debt security (other than Government Security) is considered as a thinly traded security if on the valuation date, there is no individual trade in that security in marketable lot (currently Rs. 5 Crore) on the principal stock exchange or any other stock exchange.

III. Investments in CBLO and short-term deposits with banks are valued at cost plus accrued interest**IV. Valuation of foreign securities**

Investments in shares of foreign mutual fund (BlackRock Global Funds - World Gold Fund, New Energy Fund, World Energy Fund, World Mining Fund) are valued at the last declared Net Asset Value per share by the respective mutual fund and are translated into Indian rupees at RBI exchange rate prevalent on the date of valuation / Balance Sheet. Unrealised foreign exchange gain or loss on account of exchange rate fluctuation is credited / debited to Reserves & Surplus / Profit & Loss account respectively on the date of valuation / Balance Sheet.

Foreign currency translation

- Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

- Conversion

Foreign currency monetary items are reported using the RBI exchange rate prevalent on the valuation date / date of the transaction.

- Exchange differences

Exchange differences arising on the settlement of monetary items or on reporting monetary items of the scheme at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

The unrealised gain or loss in the value of investments is determined separately for each category of investments. The change in the net unrealised loss, if any, between two balance sheet dates is recognized in the revenue account and the change in net unrealised gain, if any, is adjusted in an unrealised appreciation reserve.

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

2.6 Accounting for merger

The merger as described in note no 18, of DSP BlackRock Savings Manager Fund – Conservative and DSP BlackRock Savings Manager Fund – Moderate (the 'Transferor Schemes') into DSP BlackRock Savings Manager Fund (formerly known as DSP BlackRock Savings Manager Fund – Aggressive) (the 'Transferee Scheme') respectively has been accounted such that new units in Transferee Scheme's respective plans having face value of Rs. 10 each have been issued to the unit holders of the Transferor Schemes based on exchange ratio calculated with reference to the prevailing per unit NAVs of the Transferee Scheme and the Transferor Schemes respectively

2.7 Equity derivatives

- Initial margin paid against equity derivatives is accounted as current assets.
- In case of Options, premium received / paid is marked to market based on last available quote on NSE and the balance marked to market amount is treated as liability / asset till the position is expired / squared off / assigned.
- Open position of exchange traded equity derivatives (ETED) are marked-to-market on daily basis at the closing prices provided by the respective stock exchanges.
- Realised gain / loss on closure / expiry of ETED are accounted as realised gain/loss on investments.

2.8 Revenue recognition

- Income on investments is recognized on accrual basis except where there is uncertainty about ultimate recovery/ realization. Such income is recognized when the uncertainty is resolved.
- For quoted shares, the dividend income earned by a scheme is recognized on the date the share is quoted on an ex-dividend basis. For investments in shares, which are not quoted on the stock exchanges, the dividend income is recognised on the date of declaration.
- Interest income is recognised on an accrual basis (interest paid for the period from the last interest due date up to the date of purchase, is not treated as a cost of purchase, but debited to interest accrued but not due account. Similarly, interest received at the time of sale for the period from the last interest due date up to the date of sale is not treated as an addition to sale value but credited to interest accrued but not due account). In respect of discounted securities, the discount to redemption value is amortized and recognized as interest income equally over the period to redemption.
- Profit or loss on sale of investments is recognized on the trade date and is determined on the basis of the weighted average cost method.

2.9 Expenses

- All expenses are accounted for on accrual basis
- **New fund offer (NFO) expenses:** In case of DSPBRF25F, the NFO expenses were borne by the AMC.
- **Amortization of NFO expenses in DSPBRMCF:**

NFO expenses incurred upto 4.50% of amount mobilized is amortized over a period of 36 months, starting from June 14th, 2007. An early exit charge equivalent to the balance unamortized NFO expenses upto the date of redemption is adjusted against the outstanding balance.

Particulars	Amount (Rupees in Lacs) 2010-2011	Amount (Rupees in Lacs) 2009-2010
NFO expenses not written off at the beginning of the period	60.49	479.17
NFO expenses written off during the period	60.49	364.92
NFO expenses adjusted on redemptions during the period	–	53.76
Balance NFO expenses be written off at the end of period	–	60.49

2.10 Entry load / exit load

Pursuant to SEBI Circular No. SEBI/IMD/CIR. No. 4/ 168230/09 dated 30 June, 2009 with effect from August 01, 2009, no entry load is charged. Exit load up to 1% of the redemption value charged to the unit holder by the scheme on redemption/switch-outs of units is retained by each of the schemes in a separate account and is utilized for payment of commissions to the distributors and to take care of other marketing and selling expenses. Any amount in excess of 1% of the redemption value charged to the unit holder as exit load is credited to the respective scheme on the date of recording of transaction. Any excess amount after being utilized for expenses as permitted by SEBI, will be credited to the scheme concerned, whenever felt appropriate by the AMC.

3. Dividend distribution

Income distribution during the previous financial year was made from the distributable surplus of previous year's / period's earnings and accumulated reserves of earlier years.

4. Open position of ETED as at March 31, 2011 & March 31, 2010:
2010-2011
a) Future:

Name of the company	Scheme	Number of units long/(short)	Number of contracts long/(short)
ABB Limited	DSPBRTEF	161,750	647
Bajaj Auto Limited	DSPBROF	36,000	144
Bank of India	DSPBRSF	101,000	202
Chambal Fertilizers & Chemicals Limited	DSPBROF	364,000	91
ICICI Bank Limited	DSPBROF	81,000	324
NIFTY	DSPBREF	90,350	1,807
	DSPBRBaIF	19,600	392
	DSPBRTEF	332,500	6,650
	DSPBRSF - Moderate *	(6,150)	(123)
	DSPBRSF - Conservative*	(350)	(7)
Oil & Natural Gas Corp Limited	DSPBRSF	115,000	115
	DSPBRNRNEF	143,000	143
Reliance Industries Limited	DSPBRNRNEF	38,500	154
State Bank of India	DSPBROF	88,000	704
	DSPBRITF	179,000	1,432

* position as on date of merger February 25, 2011

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

b) Options:

Name of the Company	Scheme	Number of Units Long/(Short)	Number of Contracts Long/(Short)
NIFTY-PUT	DSPBREF	77,000	1,540
	DSPBRBalF	16,000	320
	DSPBRTEF	87,000	1,740
	DSPBRSMF	34,200	684
	DSPBRITF	300,000	6,000

Open Positions – Options (at Market Value)

Particulars	DSPBREF	DSPBRBalF	DSPBRTEF	DSPBRITF	DSPBRSMF
NIFTY-PUT (Long position)	4,096,400	851,200	4,628,400	44,835,000	1,819,440
Total	4,096,400	851,200	4,628,400	44,835,000	1,819,440

Unrealised Gain/Loss on Options

Particulars	DSPBREF	DSPBRBalF	DSPBRTEF	DSPBRITF	DSPBRSMF
Long	(875,521)	(187,862)	(1,013,028)	1,982,280	(394,319)
Total	(875,521)	(187,862)	(1,013,028)	1,982,280	(394,319)

2009-2010**Future:**

Name of the company	Scheme	Number of units long/(short)	Number of contracts long/(short)
Bharti Airtel Limited	DSPBRITF	700,000	1,400
Cairn India Limited	DSPBROF	170,000	136
	DSPBRNRNEF	140,000	112
DLF Limited	DSPBREF	405,600	507
	DSPBRBalF	109,600	137
	DSPBRTEF	605,600	757
ICICI Bank Limited	DSPBROF	37,800	108
Kotak Mahindra Bank Limited	DSPBROF	59,950	109
Larsen & Toubro Limited	DSPBRITF	76,400	382
LIC Housing Finance Limited	DSPBROF	42,500	100
NIFTY	DSPBRTEF	92,650	1,853
	DSPBRITF	(35,750)	(715)
NTPC Limited	DSPBRITF	555,750	342
Oil & Natural Gas Corporation Limited	DSPBRNRNEF	76,950	342
Reliance Industries Limited	DSPBRNRNEF	40,500	135
Rural Electrification Corporation Limited	DSPBROF	633,750	325
Sesa Goa Limited	DSPBRITF	463,500	309
	DSPBRNRNEF	97,500	65
State Bank of India	DSPBROF	33,660	255
	DSPBRITF	141,372	1,071
Tata Motors Limited	DSPBROF	99,450	117
Tata Steel Limited	DSPBRITF	249,064	326
Zee Entertainment Enterprises Limited	DSPBROF	(131,600)	(94)

5. Following central government securities were pledged towards Settlement Guarantee Fund - Securities Segment (SS) & collateral for Collateralized Borrowing and Lending Obligations (CBLO) with the Clearing Corporation of India Limited:

As at March 31, 2011:

Segment	Scheme	Security	Face value (Amount in Rupees)
CBLO	DSPBRLF	Tbill 91Day 2011	150,000,000
CBLO	DSPBRGF	7.17% CGL2015	50,000,000
SS	DSPBRLF	Tbill 91Day 2011	100,000,000
SS	DSPBRGF	7.17% CGL2015	50,000,000
SS	DSPBRSTF	Tbill 91Day 2011	250,000,000

As at March 31, 2010:

Segment	Scheme	Security	Face value (Amount in Rupees)
CBLO	DSPBRMMF	Tbill 91Day 2010	200,000,000
SS	DSPBRBF	Tbill 91Day 2010	250,000,000
SS	DSPBRMMF	Tbill 91Day 2010	150,000,000

6. Investments

- a. Investments of the schemes, except for Government Securities, are registered in the name of the Trustees for the benefits of the schemes' unit holders. Investments in Government Securities are held in the name of the fund.
- b. **Investments made in foreign securities**

Scheme	Investment in foreign securities as % to net assets as of March 31, 2011	Investment in foreign securities as % to net assets as of March 31, 2010
DSPBRWGF	99.61%	99.48%
DSPBRNRNEF	2.42%	2.48%
DSPBRWEF	97.04%	99.00%
DSPBRWMF	98.20%	98.67%

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

c. Unhedged foreign currency position

As at March 31, 2011:

Particulars	DSPBRWGF		DSPBRNRNEF		DSPBRWEF		DSPBRWMF	
	Amount in USD	Amount In Rupees						
Investments	246,597,816	11,010,797,265	806,076	35,991,981	69,381,970	3,097,962,599	39,770,035	1,775,765,093
Receivables	-	-	-	-	-	-	-	-

As at March 31, 2010:

Particulars	DSPBRWGF		DSPBRNRNEF		DSPBRWEF		DSPBRWMF	
	Amount in USD	Amount In Rupees						
Investments	287,115,712	12,960,579,229	1,095,123	49,434,519	78,062,821	3,523,803,593	54,411,649	2,456,175,211
Receivables	-	-	-	-	1,000,000	45,080,000	-	-

d. Investments made in companies which have invested more than five percent of the net asset value of the schemes of DSP BlackRock Mutual Fund in terms of Regulation 25 (11):

- Investment in companies includes investment in subsidiaries.
- Purchases represents purchases (including derivatives transactions, fixed deposits and inter scheme transactions) made during the period prescribed under regulation 25(11).
- Value represents closing market value of investments as of March 31, 2011 / Merger date of the scheme.

2010-2011

Compay Name	Schemes Invested in by Company	Data	Investing Schemes (Rupees in Crores)										
			DSPBRBF	DSPBREF	DSPBRLF	DSPBRBaIF	DSPBRTF	DSPBROF	DSPBRSTF	DSPBRTEF	DSPBRSF - Moderate	DSPBRFRF	
ACC Limited	DSPBRCMF	Sum of Purchase	-	2.86	-	-	-	-	-	-	14.14	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Adani Power Limited	DSPBRLF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Allied Digital Services Limited	DSPBRGF	Sum of Purchase	-	-	-	-	4.06	10.62	-	-	-	-	-
		Sum of Value	-	-	-	-	2.08	3.80	-	-	-	-	-
Axis Bank Limited	DSPBRCMF	Sum of Purchase	3.00	28.53	-	27.36	-	3.77	-	50.95	15.44	73.08	-
		Sum of Value	4.92	-	-	33.53	-	3.68	-	-	-	-	-
Balrampur Chini Mills Limited	DSPBRMMF	Sum of Purchase	-	26.89	-	8.17	-	3.81	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Bank of Baroda	DSPBRLF	Sum of Purchase	-	48.15	30.17	12.28	-	13.15	46.66	65.58	-	416.70	-
		Sum of Value	-	36.76	-	8.20	-	11.55	27.99	46.46	-	27.78	-
Bank of India	DSPBRCMF, DSPBRFRF, DSPBRLF, DSPBRMMF	Sum of Purchase	13.70	67.27	211.76	16.31	-	-	142.27	92.63	11.83	51.09	-
		Sum of Value	-	64.95	148.46	14.53	-	-	98.12	78.01	-	23.94	-
Cairn India Limited	DSPBRMMF	Sum of Purchase	-	196.47	-	50.66	-	14.59	-	317.87	9.88	-	-
		Sum of Value	-	79.57	-	17.78	-	12.27	-	96.63	-	-	-
Canara Bank	DSPBRLF, DSPBRMMF	Sum of Purchase	-	121.00	1,060.90	14.42	-	-	42.77	98.91	6.03	615.89	-
		Sum of Value	-	104.04	176.89	10.07	-	-	18.39	35.08	-	49.96	-
Central Bank of India	DSPBRLF, DSPBRMMF	Sum of Purchase	14.72	-	1,407.52	4.91	-	8.84	178.53	-	14.72	523.62	-
		Sum of Value	-	-	311.72	-	-	-	-	-	-	0.91	-
CESC Limited	DSPBRCMF, DSPBRFRF, DSPBRLF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Cummins India Limited	DSPBRCMF	Sum of Purchase	-	11.30	-	3.04	-	-	-	42.52	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Dena Bank	DSPBRCMF, DSPBRFRF, DSPBRLF, DSPBRMMF	Sum of Purchase	-	-	49.02	-	-	-	9.09	-	-	-	-
		Sum of Value	-	-	-	-	-	-	9.14	-	-	-	-
Dish TV India Limited	DSPBRCMF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	3.79	-	-	-	-
DLF Limited	DSPBRCMF, DSPBRFRF, DSPBRLF, DSPBRMMF	Sum of Purchase	-	65.27	-	13.63	-	3.89	-	265.55	1.92	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
DSP Merrill Lynch Capital Ltd.	DSPBRCMF, DSPBRLF	Sum of Purchase	-	-	414.84	-	-	-	2.79	-	-	22.53	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Exide Industries Limited	DSPBRLF	Sum of Purchase	-	-	-	-	-	9.31	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	6.62	-	-	-	-
Exim Bank	DSPBRCMF, DSPBRLF, DSPBRMMF	Sum of Purchase	-	-	149.00	-	-	-	-	-	-	172.57	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Fortis Healthcare Limited	DSPBRCMF	Sum of Purchase	-	20.37	-	5.17	-	-	-	-	-	-	-
		Sum of Value	-	19.32	-	4.31	-	-	-	-	-	-	-

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Company Name	Schemes Invested in by Company	Data	Investing Schemes (Rupees in Crores)										
			DSPBRBF	DSPBREF	DSPBRLF	DSPBRBaIF	DSPBRTF	DSPBROF	DSPBRSTF	DSPBRTEF	DSPBRSF - Moderate	DSPBRFRF	
Hathway Cable & Datacom Limited	DSPBRLF, DSPBRMMF	Sum of Purchase	-	16.38	-	4.13	2.15	-	-	-	-	-	-
		Sum of Value	-	-	-	-	0.48	2.12	-	-	-	-	-
HDFC Bank Limited	DSPBRCMF, DSPBRLF	Sum of Purchase	-	137.17	122.16	33.25	-	4.42	-	226.19	1.33	135.60	-
		Sum of Value	-	117.04	99.01	26.15	-	16.79	-	203.43	-	-	-
Hero Honda Motors Limited	DSPBRFRF, DSPBRLF, DSPBRMMF	Sum of Purchase	-	-	-	-	-	14.03	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Hexaware Technologies Limited	DSPBRLF	Sum of Purchase	-	-	-	-	0.37	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Hindalco Industries Limited	DSPBRCMF, DSPBRFRF, DSPBRGF, DSPBRLF, DSPBRSTF	Sum of Purchase	-	125.27	99.33	30.52	-	7.51	-	181.36	2.26	49.67	-
		Sum of Value	-	65.59	-	14.65	-	5.93	-	89.68	-	-	-
Hindustan Zinc Limited	DSPBRCMF, DSPBRFRF	Sum of Purchase	-	-	-	-	-	4.56	-	-	-	-	-
		Sum of Value	-	-	-	-	-	6.76	-	-	-	-	-
Housing Development Finance Corporation Limited	DSPBRLF	Sum of Purchase	19.20	117.39	29.68	39.34	-	2.57	72.94	226.20	10.40	104.52	-
		Sum of Value	-	104.78	-	33.36	-	9.89	24.86	144.65	-	-	105.26
IDBI Bank Limited	DSPBRCMF, DSPBRFRF, DSPBRLF, DSPBRMMF	Sum of Purchase	9.99	-	377.98	60.74	-	-	208.83	-	9.71	268.91	-
		Sum of Value	9.99	-	94.41	36.46	-	-	49.79	-	-	-	28.95
IndusInd Bank Limited	DSPBRLF	Sum of Purchase	-	29.60	98.19	8.27	-	14.67	-	-	-	-	-
		Sum of Value	-	-	-	-	-	5.66	-	-	-	-	-
Infrastructure Development Finance Company Limited	DSPBRCMF, DSPBRFRF, DSPBRLF, DSPBRSTF	Sum of Purchase	-	16.89	-	3.79	-	8.20	33.62	73.96	-	31.55	-
		Sum of Value	-	17.01	-	3.82	-	-	-	37.01	-	31.61	-
ING Vysya Bank Limited	DSPBRLF	Sum of Purchase	-	-	423.01	-	-	-	-	-	-	-	-
		Sum of Value	-	-	147.77	-	-	-	-	-	-	-	-
ITC Limited	DSPBRBF, DSPBRFRF, DSPBRLF, DSPBRMMF, DSPBRSTF	Sum of Purchase	-	55.02	-	13.16	-	8.04	-	171.29	1.26	-	-
		Sum of Value	-	43.01	-	9.58	-	21.73	-	131.03	-	-	-
Jagran Prakashan Limited	DSPBRSTF	Sum of Purchase	-	-	-	-	0.09	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Jindal Saw Limited	DSPBRCMF	Sum of Purchase	-	-	-	-	-	1.34	-	-	-	-	-
		Sum of Value	-	-	-	-	-	4.99	-	-	-	-	-
JSW Steel Limited	DSPBRFRF, DSPBRMMF	Sum of Purchase	-	29.88	-	6.99	-	-	-	59.25	3.06	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Larsen & Toubro Limited	DSPBRLF, DSPBRMMF	Sum of Purchase	-	167.65	74.37	41.59	-	21.88	126.47	272.63	8.97	29.51	-
		Sum of Value	-	19.41	-	4.36	-	11.08	-	104.69	-	9.95	-
LIC Housing Finance Limited	DSPBRCMF, DSPBRLF	Sum of Purchase	-	94.12	50.04	23.89	-	64.30	1.00	-	-	29.89	-
		Sum of Value	3.96	-	-	24.73	-	-	0.99	-	-	-	29.94
Maruti Suzuki India Limited	DSPBRFRF, DSPBRLF, DSPBRMMF	Sum of Purchase	-	14.85	-	3.46	-	-	-	219.06	3.28	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Monnet Ispat Limited	DSPBRLF, DSPBRSTF	Sum of Purchase	-	29.73	-	8.11	-	-	-	-	-	-	-
		Sum of Value	-	14.24	-	3.17	-	-	-	-	-	-	-
Oriental Bank of Commerce	DSPBRFRF, DSPBRLF	Sum of Purchase	-	25.91	390.25	6.65	-	-	114.10	-	-	157.24	-
		Sum of Value	-	-	-	-	-	-	28.91	-	-	-	-
Petronet LNG Limited	DSPBRCMF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Pidilite Industries Limited	DSPBRSTF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Punjab & Sind Bank	DSPBRCMF	Sum of Purchase	14.69	-	203.35	4.90	-	-	48.78	-	14.69	48.74	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Punjab National Bank	DSPBRCMF, DSPBRFRF, DSPBRMMF	Sum of Purchase	-	-	1,193.20	-	-	5.65	48.50	231.41	0.45	410.33	-
		Sum of Value	-	-	99.33	-	-	-	-	49.90	-	-	-
Reliance Industries Limited	DSPBRCMF, DSPBRLF	Sum of Purchase	10.00	280.57	273.12	77.92	-	46.40	-	420.78	9.47	272.13	-
		Sum of Value	-	98.68	-	22.06	-	37.17	-	120.25	-	-	-
Sesa Goa Limited	DSPBRMMF	Sum of Purchase	-	70.98	-	17.63	-	-	-	90.20	2.97	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Shriram Transport Finance Company Limited	DSPBRLF	Sum of Purchase	-	-	-	25.28	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
State Bank of India	DSPBRFRF, DSPBRLF	Sum of Purchase	63.57	246.75	779.89	123.67	-	307.81	456.21	435.37	106.50	728.03	-
		Sum of Value	-	-	99.22	0.24	-	27.86	49.75	-	-	-	14.78
Sterlite Industries (India) Limited	DSPBRLF, DSPBRMMF	Sum of Purchase	-	123.62	99.01	36.78	-	64.10	-	167.82	8.40	48.44	-
		Sum of Value	-	-	-	-	-	6.09	-	-	-	-	-

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Compay Name	Schemes Invested in by Company	Data	Investing Schemes (Rupees in Crores)									
			DSPBRBF	DSPBREF	DSPBRLF	DSPBRBaIf	DSPBRTF	DSPBROF	DSPBRSTF	DSPBRTEF	DSPBRSF - Moderate	DSPBRFRF
Sun Pharmaceutical Industries Limited	DSPBRCMF, DSPBRLF, DSPBRSTF	Sum of Purchase	-	31.32	-	6.97	-	2.42	-	56.19	-	-
		Sum of Value	-	-	-	-	-	2.68	-	-	-	-
Tata Capital Limited	DSPBRLF	Sum of Purchase	-	-	49.62	-	-	-	24.37	-	-	24.43
		Sum of Value	-	-	-	-	-	-	-	-	-	-
Tata Consultancy Services Limited	DSPBRCMF	Sum of Purchase	-	54.19	-	13.51	6.46	4.93	-	84.03	0.46	-
		Sum of Value	-	137.92	-	30.72	10.09	21.07	-	207.38	-	-
Tata Motors Limited	DSPBRLF	Sum of Purchase	-	308.88	199.08	81.18	-	163.81	23.21	723.80	17.63	253.65
		Sum of Value	-	29.58	-	6.57	-	9.90	-	52.16	-	-
Tata Teleservices Limited	DSPBRLF	Sum of Purchase	-	-	-	4.66	-	-	-	-	9.33	0.97
		Sum of Value	-	-	-	-	-	-	-	-	-	0.98
Television Eighteen India Limited	DSPBRLF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	2.40	-	-	-	-
The Great Eastern Shipping Company Limited	DSPBRBF, DSPBRCMF, DSPBRFRF, DSPBRGF, DSPBRLF, DSPBRSTF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-
The Jammu & Kashmir Bank Limited	DSPBRCMF, DSPBRLF, DSPBRMMF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-
The Karnataka Bank Limited	DSPBRCMF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-
Union Bank of India	DSPBRCMF, DSPBRLF	Sum of Purchase	-	20.04	98.90	4.97	-	-	0.24	56.41	1.44	146.81
		Sum of Value	-	-	-	-	-	-	0.24	-	-	-
Unitech Limited	DSPBRMMF	Sum of Purchase	-	14.91	-	4.01	-	-	-	69.72	1.91	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-
United Bank of India	DSPBRCMF, DSPBRMMF	Sum of Purchase	14.93	-	113.83	-	-	3.55	-	-	-	197.99
		Sum of Value	-	-	-	-	-	-	-	-	-	-
Vardhman Textiles Limited	DSPBRBF	Sum of Purchase	-	17.52	-	4.30	-	-	-	-	-	-
		Sum of Value	-	14.52	-	3.24	-	-	-	-	-	-
Vijaya Bank	DSPBRLF	Sum of Purchase	-	-	49.30	-	-	-	-	-	-	-
		Sum of Value	-	-	49.56	-	-	-	-	-	-	-
Yes Bank Limited	DSPBRLF	Sum of Purchase	-	-	73.67	-	-	-	4.84	-	0.23	73.35
		Sum of Value	-	-	-	-	-	-	-	-	-	-

Compay Name	Schemes Invested in by Company	Data	Investing Schemes (Rupees in Crores)										
			DSPBRSF	DSPBRF - Conservative	DSPBRITF	DSPBRMMF	DSPBRSMF	DSPBRTSF	DSPBRBSF	DSPBRCMF	DSPBRMCF	DSPBRNRF	DSPBRF25F
ACC Limited	DSPBRCMF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Adani Power Limited	DSPBRLF	Sum of Purchase	-	-	3.69	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Allied Digital Services Limited	DSPBRGF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Axis Bank Limited	DSPBRCMF	Sum of Purchase	15.69	0.03	-	-	-	21.26	170.34	-	-	-	-
		Sum of Value	38.74	-	-	24.96	-	16.93	-	-	-	-	-
Balrampur Chini Mills Limited	DSPBRMMF	Sum of Purchase	-	-	-	-	28.57	-	-	-	12.86	4.97	4.38
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Bank of Baroda	DSPBRLF	Sum of Purchase	36.33	0.96	36.90	99.17	-	33.40	47.07	-	-	-	-
		Sum of Value	36.48	-	38.92	-	-	15.27	47.08	-	-	-	-
Bank of India	DSPBRCMF, DSPBRFRF, DSPBRLF, DSPBRMMF	Sum of Purchase	38.94	0.55	-	204.93	-	-	68.63	-	-	-	-
		Sum of Value	8.62	-	-	196.44	-	-	45.71	-	-	-	-
Cairn India Limited	DSPBRMMF	Sum of Purchase	20.90	0.90	56.88	-	-	10.65	-	-	-	20.90	121.04
		Sum of Value	6.09	-	43.96	-	-	-	-	-	-	4.97	37.74
Canara Bank	DSPBRLF, DSPBRMMF	Sum of Purchase	10.08	0.51	-	1,115.45	7.91	-	261.17	-	-	-	-
		Sum of Value	-	-	-	450.40	-	-	66.28	-	-	-	-
Central Bank of India	DSPBRLF, DSPBRMMF	Sum of Purchase	14.72	-	-	695.74	-	2.15	130.59	9.90	3.30	-	-
		Sum of Value	-	-	-	205.01	-	-	-	-	-	-	-
CESC Limited	DSPBRCMF, DSPBRFRF, DSPBRLF	Sum of Purchase	-	-	2.01	-	-	6.03	-	-	-	-	-
		Sum of Value	-	-	8.95	-	-	-	-	-	-	-	-
Cummins India Limited	DSPBRCMF	Sum of Purchase	-	-	13.56	-	7.31	-	-	-	-	-	-
		Sum of Value	-	-	66.95	-	-	-	-	-	-	-	-

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Company Name	Schemes Invested in by Company	Data	Investing Schemes (Rupees in Crores)										
			DSPBRSF	DSPBRSF - Conservative	DSPBRITF	DSPBRMMF	DSPBRSMF	DSPBRSTF	DSPBRSBF	DSPBRGMF	DSPBRMCF	DSPBRNRF	DSPBRF25F
Dena Bank	DSPBRCMF, DSPBRFRF, DSPBRLF, DSPBRMMF	Sum of Purchase	-	-	-	49.23	21.02	-	61.83	-	14.12	-	29.95
		Sum of Value	-	-	-	-	-	-	62.04	-	9.09	-	-
Dish TV India Limited	DSPBRCMF	Sum of Purchase	-	-	-	-	7.56	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
DLF Limited	DSPBRCMF, DSPBRFRF, DSPBRLF, DSPBRMMF	Sum of Purchase	3.19	0.16	30.60	-	-	-	-	-	-	-	70.59
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
DSP Merrill Lynch Capital Ltd.	DSPBRCMF, DSPBRLF	Sum of Purchase	-	-	-	648.18	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Exide Industries Limited	DSPBRLF	Sum of Purchase	-	-	-	-	-	1.73	-	-	-	-	-
		Sum of Value	-	-	-	-	-	15.38	-	-	-	-	-
Exim Bank	DSPBRCMF, DSPBRLF, DSPBRMMF	Sum of Purchase	-	-	-	199.27	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Fortis Healthcare Limited	DSPBRCMF	Sum of Purchase	-	-	-	-	27.30	-	-	-	-	-	11.51
		Sum of Value	2.13	-	-	-	8.68	-	-	-	-	-	-
Hathway Cable & Datacom Limited	DSPBRLF, DSPBRMMF	Sum of Purchase	-	-	1.82	-	-	-	-	-	-	-	-
		Sum of Value	-	-	11.94	-	-	-	-	-	-	-	-
HDFC Bank Limited	DSPBRCMF, DSPBRLF	Sum of Purchase	8.30	0.10	9.87	-	-	6.04	-	-	-	-	65.21
		Sum of Value	-	-	55.32	-	-	28.98	-	-	-	-	53.19
Hero Honda Motors Limited	DSPBRFRF, DSPBRLF, DSPBRMMF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Hexaware Technologies Limited	DSPBRLF	Sum of Purchase	-	-	-	-	8.11	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Hindalco Industries Limited	DSPBRCMF, DSPBRFRF, DSPBRGF, DSPBRLF, DSPBRSTF	Sum of Purchase	3.70	0.29	25.08	-	-	-	-	-	46.65	36.30	
		Sum of Value	-	-	10.95	-	-	-	-	-	-	3.48	22.87
Hindustan Zinc Limited	DSPBRCMF, DSPBRFRF	Sum of Purchase	-	-	2.58	-	-	12.26	-	-	-	1.25	
		Sum of Value	-	-	14.81	-	-	17.54	-	-	-	3.73	
Housing Development Finance Corporation Limited	DSPBRLF	Sum of Purchase	38.10	1.80	-	174.83	-	-	56.80	-	-	-	112.50
		Sum of Value	18.91	-	10.16	-	-	-	27.67	-	-	-	69.74
IDBI Bank Limited	DSPBRCMF, DSPBRFRF, DSPBRLF, DSPBRMMF	Sum of Purchase	14.62	-	-	46.03	80.60	-	94.30	-	-	-	-
		Sum of Value	-	-	-	21.72	42.13	-	5.00	-	-	-	-
IndusInd Bank Limited	DSPBRLF	Sum of Purchase	-	-	84.77	98.05	11.95	-	-	-	-	-	21.22
		Sum of Value	-	-	43.50	-	-	-	-	-	-	-	-
Infrastructure Development Finance Company Limited	DSPBRCMF, DSPBRFRF, DSPBRLF, DSPBRSTF	Sum of Purchase	-	-	30.81	47.61	-	6.31	46.26	-	-	-	-
		Sum of Value	-	-	-	47.72	-	-	-	-	-	-	-
ING Vysya Bank Limited	DSPBRLF	Sum of Purchase	-	-	13.39	196.37	-	4.13	98.58	-	-	-	-
		Sum of Value	-	-	47.85	-	-	-	-	-	-	-	-
ITC Limited	DSPBRBF, DSPBRFRF, DSPBRLF, DSPBRMMF, DSPBRSTF	Sum of Purchase	5.95	0.12	-	-	-	23.10	-	-	-	-	24.40
		Sum of Value	3.95	-	-	-	-	39.31	-	-	-	-	25.36
Jagran Prakashan Limited	DSPBRSTF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Jindal Saw Limited	DSPBRCMF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
JSW Steel Limited	DSPBRFRF, DSPBRMMF	Sum of Purchase	6.95	0.24	-	-	-	-	-	-	0.49	8.97	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Larsen & Toubro Limited	DSPBRLF, DSPBRMMF	Sum of Purchase	17.31	0.62	195.40	98.01	-	31.56	-	-	-	-	48.63
		Sum of Value	2.62	-	65.36	-	-	9.90	-	-	-	-	17.90
LIC Housing Finance Limited	DSPBRCMF, DSPBRLF	Sum of Purchase	9.89	-	12.03	19.88	32.05	-	74.63	-	-	-	75.38
		Sum of Value	9.89	-	9.89	-	-	-	5.94	-	-	-	-
Maruti Suzuki India Limited	DSPBRFRF, DSPBRLF, DSPBRMMF	Sum of Purchase	5.29	0.23	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Monnet Ispat Limited	DSPBRLF, DSPBRSTF	Sum of Purchase	-	-	-	-	15.16	-	-	-	-	-	-
		Sum of Value	-	-	-	-	8.26	-	-	-	-	-	-
Oriental Bank of Commerce	DSPBRFRF, DSPBRLF	Sum of Purchase	-	-	-	366.65	8.02	-	55.75	-	-	-	50.17
		Sum of Value	-	-	-	0.23	-	-	4.66	-	-	-	-
Petronet LNG Limited	DSPBRCMF	Sum of Purchase	-	-	-	-	20.12	-	-	-	-	5.20	-
		Sum of Value	-	-	-	-	-	-	-	-	-	5.09	-

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Company Name	Schemes Invested in by Company	Data	Investing Schemes (Rupees in Crores)										
			DSPBRSF	DSPBRSF - Conservative	DSPBRITF	DSPBRMMF	DSPBRSMF	DSPBRTSF	DSPBRSBF	DSPBRCMF	DSPBRMCF	DSPBRNRNEF	DSPBRF25F
Pidilite Industries Limited	DSPBRSTF	Sum of Purchase	-	-	-	-	12.59	10.40	-	-	-	-	-
		Sum of Value	-	-	-	-	-	13.62	-	-	-	-	-
Punjab & Sind Bank	DSPBRCMF	Sum of Purchase	14.69	-	-	267.95	-	-	-	-	-	-	-
		Sum of Value	-	-	-	34.76	-	-	-	-	-	-	-
Punjab National Bank	DSPBRCMF, DSPBRFRF, DSPBRMMF	Sum of Purchase	0.69	0.04	41.78	1,239.12	-	5.45	117.52	-	-	-	21.23
		Sum of Value	-	-	-	149.82	-	-	39.20	-	-	-	-
Reliance Industries Limited	DSPBRCMF, DSPBRLF	Sum of Purchase	21.99	0.80	85.93	-	-	17.27	4.95	-	-	57.10	159.04
		Sum of Value	-	-	116.60	-	-	41.80	-	-	-	-	11.87
Sesa Goa Limited	DSPBRMMF	Sum of Purchase	5.00	0.23	124.58	-	-	-	-	-	-	39.26	35.85
		Sum of Value	-	-	13.98	-	-	-	-	-	-	-	1.91
Shriram Transport Finance Company Limited	DSPBRLF	Sum of Purchase	-	-	33.56	-	-	8.29	-	-	-	-	-
		Sum of Value	-	-	24.63	-	-	-	-	-	-	-	-
State Bank of India	DSPBRFRF, DSPBRLF	Sum of Purchase	144.32	13.62	778.52	473.73	-	19.45	159.22	-	-	-	42.13
		Sum of Value	9.72	-	96.96	32.11	-	21.71	-	-	-	-	-
Sterlite Industries (India) Limited	DSPBRLF, DSPBRMMF	Sum of Purchase	12.96	0.49	220.26	195.31	27.51	13.64	-	-	11.57	84.03	10.32
		Sum of Value	-	-	38.43	195.78	-	7.39	-	-	-	-	5.72
Sun Pharmaceutical Industries Limited	DSPBRCMF, DSPBRLF, DSPBRSTF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Tata Capital Limited	DSPBRLF	Sum of Purchase	-	-	-	29.30	-	-	-	-	-	-	-
		Sum of Value	-	-	-	29.44	-	-	-	-	-	-	-
Tata Consultancy Services Limited	DSPBRCMF	Sum of Purchase	0.77	0.04	-	-	-	11.29	-	-	-	-	-
		Sum of Value	-	-	-	-	-	39.23	-	-	-	-	49.78
Tata Motors Limited	DSPBRLF	Sum of Purchase	30.01	1.62	6.51	54.49	0.01	19.19	-	-	-	-	110.44
		Sum of Value	-	-	-	-	-	6.54	-	-	-	-	18.32
Tata Teleservices Limited	DSPBRLF	Sum of Purchase	8.56	4.66	-	-	-	-	-	-	-	-	-
		Sum of Value	3.94	-	-	-	-	-	-	-	-	-	-
Television Eighteen India Limited	DSPBRLF	Sum of Purchase	-	-	-	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
The Great Eastern Shipping Company Limited	DSPBRBF, DSPBRCMF, DSPBRFRF, DSPBRGF, DSPBRLF, DSPBRSTF	Sum of Purchase	-	-	2.65	-	21.20	-	-	-	-	-	-
		Sum of Value	-	-	5.68	-	-	-	-	-	-	-	-
The Jammu & Kashmir Bank Limited	DSPBRCMF, DSPBRLF, DSPBRMMF	Sum of Purchase	-	-	-	-	-	10.65	-	-	12.39	-	-
		Sum of Value	-	-	-	-	-	12.02	-	-	-	-	-
The Karnataka Bank Limited	DSPBRCMF	Sum of Purchase	-	-	0.63	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Union Bank of India	DSPBRCMF, DSPBRLF	Sum of Purchase	2.64	0.59	-	214.83	38.94	6.24	-	-	-	-	28.80
		Sum of Value	0.24	-	-	93.36	39.97	-	-	-	-	-	30.24
Unitech Limited	DSPBRMMF	Sum of Purchase	3.04	0.14	60.33	-	-	-	-	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
United Bank of India	DSPBRCMF, DSPBRMMF	Sum of Purchase	-	-	-	284.95	10.15	-	98.94	-	-	-	-
		Sum of Value	-	-	-	29.67	-	-	-	-	-	-	-
Vardhman Textiles Limited	DSPBRBF	Sum of Purchase	-	-	-	-	23.80	-	-	-	-	-	-
		Sum of Value	-	-	-	-	9.67	-	-	-	-	-	-
Vijaya Bank	DSPBRLF	Sum of Purchase	-	-	41.96	132.41	-	-	38.29	-	-	-	-
		Sum of Value	-	-	-	-	-	-	-	-	-	-	-
Yes Bank Limited	DSPBRLF	Sum of Purchase	5.27	-	-	49.90	-	24.62	49.90	-	-	-	-
		Sum of Value	-	-	-	-	-	6.42	-	-	-	-	-

2009-2010

Company name	Scheme invested in by the company	Data	Investing scheme (Rupees in Crores)										
			DSPBRBF	DSPBREF	DSPBRLF	DSPBRBaIF	DSPBRTF	DSPBROF	DSPBRSTF	DSPBRTEF	DSPBRF-Moderate	DSPBRFRF	
ACC Limited	DSPBRCMF	Purchase	-	21.88	-	6.21	-	-	-	-	71.45	0.44	-
		Value	-	18.90	-	5.11	-	-	-	-	28.59	-	-
Adani Enterprises Limited	DSPBRCMF	Purchase	-	8.67	-	2.85	-	-	-	-	34.47	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
Adani Power Limited	DSPBRLF	Purchase	-	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
Ambuja Cements Limited	DSPBRLF	Purchase	-	-	-	-	-	-	-	-	-	2.49	-
		Value	-	-	-	-	-	-	-	-	-	-	-

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Company name	Scheme invested in by the company		Investing scheme (Rupees in Crores)										
			DSPBRBF	DSPBREF	DSPBRLF	DSPBRBalf	DSPBRTF	DSPBROF	DSPBRSTF	DSPBRTEF	DSPBRSF-Moderate	DSPBRFRF	
Axis Bank Limited	DSPBRCMF	Purchase	-	160.78	117.94	67.26	-	-	50.81	47.85	319.36	3.64	24.91
		Value	2.00	-	-	-	-	-	12.77	48.93	-	-	24.95
Bajaj Hindusthan Limited	DSPBRCMF	Purchase	-	7.07	-	2.19	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
Bank of Baroda	DSPBRLF	Purchase	-	39.50	-	9.31	-	-	10.00	-	64.41	1.59	-
		Value	-	-	-	-	-	-	7.03	-	26.39	-	45.63
Bank of India	DSPBRFRF, DSPBRLF, DSPBRCMF	Purchase	-	45.32	-	14.24	-	-	-	-	93.06	4.21	183.84
		Value	-	24.63	-	6.65	-	-	-	-	37.94	-	111.96
Bank of Maharashtra	DSPBRCMF	Purchase	-	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
CESC Limited	DSPBRCMF, DSPBRFRF, DSPBRLF	Purchase	-	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
City Union Bank	DSPBRLF	Purchase	-	0.91	-	0.32	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
Cummins India Limited	DSPBRCMF	Purchase	-	12.41	-	4.08	-	-	-	-	-	-	-
		Value	-	13.92	-	3.76	-	-	-	-	-	-	-
DCM Shriram Consolidated Limited	DSPBRLF	Purchase	-	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	3.26	-	-	-	-
Dena Bank	DSPBRCMF, DSPBRFRF, DSPBRMMF	Purchase	-	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
Dish TV India Limited	DSPBRCMF	Purchase	-	17.25	-	5.38	1.66	9.92	-	-	-	-	-
		Value	-	-	-	-	-	6.41	-	-	-	-	-
DLF Limited	DSPBRFRF, DSPBRLF, DSPBRCMF, DSPBRMMF	Purchase	-	128.20	-	40.49	-	56.33	-	381.52	10.93	-	-
		Value	-	12.56	-	3.39	-	-	-	18.76	-	-	-
Dr. Reddy's Laboratories Limited	DSPBRCMF	Purchase	-	8.81	-	2.91	-	6.46	-	31.05	-	-	-
		Value	-	-	-	-	-	23.14	-	17.12	-	-	-
DSP Merrill Lynch Capital Limited	DSPBRCMF, DSPBRLF	Purchase	-	-	-	-	-	-	-	-	-	-	92.48
		Value	-	-	-	-	-	-	-	-	-	-	-
EID Parry India Limited	DSPBRLF	Purchase	-	-	-	-	-	-	-	-	-	-	-
		Value	-	21.81	-	5.89	-	-	-	-	-	-	-
Exide Industries Limited	DSPBRLF	Purchase	-	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
Exim Bank	DSPBRFRF, DSPBRLF, DSPBRCMF, DSPBRMMF	Purchase	-	-	79.53	-	-	-	24.51	-	-	-	74.43
		Value	-	-	24.94	-	-	-	24.66	-	-	-	-
Fortis Healthcare Limited	DSPBRCMF	Purchase	-	5.55	-	1.94	-	-	-	-	-	-	-
		Value	-	19.85	-	5.46	-	-	-	-	-	-	-
GE Capital Services India	DSPBRCMF	Purchase	-	-	-	-	-	-	15.04	-	-	-	14.89
		Value	-	-	-	-	-	-	-	-	-	-	-
GlaxoSmithKline Pharmaceuticals Limited	DSPBRLF	Purchase	-	0.52	-	0.17	-	1.46	-	9.27	-	-	-
		Value	-	32.29	-	9.81	-	15.51	-	59.98	-	-	-
Gujarat Fluorochemicals Limited	DSPBRBSF	Purchase	-	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
Hathway Cable & Datacom Limited	DSPBRLF, DSPBRMMF	Purchase	-	15.74	-	4.27	0.80	8.10	-	-	-	-	-
		Value	-	13.06	-	3.69	0.83	6.86	-	-	-	-	-
HCL Technologies Limited	DSPBRFMP - 12M - S1	Purchase	-	14.46	-	4.83	9.19	-	-	47.70	0.63	-	-
		Value	-	-	-	-	9.04	-	-	-	-	-	-
HDFC Bank Limited	DSPBRCMF, DSPBRLF	Purchase	47.55	241.12	39.74	81.36	-	16.81	90.21	518.68	11.64	380.41	
		Value	-	47.50	-	12.87	-	21.14	14.35	113.98	-	-	33.47
Hero Honda Motors Limited	DSPBRLF, DSPBRCMF	Purchase	-	13.68	-	4.47	-	2.59	-	30.28	1.35	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
Hexaware Technologies Limited	DSPBRLF	Purchase	-	-	-	-	3.36	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
Hindalco Industries Limited	DSPBRFRF, DSPBRLF, DSPBRBSF, DSPBRSTF, DSPBRCMF	Purchase	-	8.51	-	2.55	-	-	-	20.50	0.56	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
Hindustan Zinc Limited	DSPBRFMP - 3M - S11, DSPBRLF, DSPBRCMF, DSPBRFRF	Purchase	-	25.12	-	8.82	-	4.80	-	32.71	4.73	-	-
		Value	-	-	-	-	-	4.72	-	-	-	-	-
Housing Development Finance Corporation Limited	DSPBRCMF, DSPBRLF	Purchase	-	32.40	9.96	70.88	-	21.82	-	140.13	5.14	53.75	
		Value	-	-	-	-	-	17.37	-	-	-	-	49.73

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Company name	Scheme invested in by the company		Investing scheme (Rupees in Crores)									
			DSPBRBF	DSPBREF	DSPBRLF	DSPBRBalf	DSPBRTF	DSPBROF	DSPBRSTF	DSPBRTEF	DSPBRF-Moderate	DSPBRFRF
IDBI Bank Limited	DSPBRCMF, DSPBRFRF, DSPBRLF	Purchase	0.92	79.95	154.69	14.68	-	24.31	-	64.17	-	317.63
		Value	-	-	99.15	-	-	-	-	-	-	148.73
Idea Cellular Limited	DSPBRLF	Purchase	-	-	-	-	5.15	5.78	-	-	-	-
		Value	-	7.68	-	2.24	-	-	-	11.72	-	-
IFCI Limited	DSPBRCMF	Purchase	-	17.14	-	5.55	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Info Edge (India) Limited	DSPBRTBF	Purchase	-	9.52	-	3.12	-	-	-	-	-	-
		Value	-	14.39	-	3.88	-	-	-	-	-	-
Infrastructure Development Finance Company Limited	DSPBRCMF, DSPBRFRF, DSPBRLF, DSPBRSTF	Purchase	-	29.96	-	9.52	-	-	-	78.41	4.28	-
		Value	-	-	-	-	-	-	-	-	-	-
ITC Limited	DSPBRBF, DSPBRFRF, DSPBRGF, DSPBRLF, DSPBRSTF	Purchase	-	66.15	-	23.86	-	2.62	-	142.75	2.94	-
		Value	-	-	-	-	-	14.93	-	45.06	-	-
Jagran Prakashan Limited	DSPBRSTF	Purchase	-	6.32	-	2.37	1.90	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Jindal Saw Limited	DSPBRCMF	Purchase	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	7.47	-	-	-	-
Lanco Infratech Limited	DSPBRFRF	Purchase	-	14.79	-	5.59	-	-	-	30.05	0.21	-
		Value	-	-	-	-	-	-	-	-	-	-
Larsen & Toubro Limited	DSPBRCMF	Purchase	-	27.59	-	9.83	-	4.63	-	145.83	2.09	-
		Value	-	50.04	-	13.57	-	12.97	48.22	160.75	-	-
LIC Housing Finance Limited	DSPBRCMF	Purchase	-	-	-	-	-	9.66	9.97	-	-	49.56
		Value	5.27	-	-	26.35	-	3.72	-	-	-	10.54
Mahindra & Mahindra Limited	DSPBRLF	Purchase	-	-	-	-	-	8.63	-	41.22	0.42	-
		Value	-	-	-	-	-	3.85	-	32.20	-	-
Maruti Suzuki India Limited	DSPBRFMP - 12M - S1, DSPBRLF, DSPBRCMF, DSPBRFRF	Purchase	-	19.87	-	6.29	-	7.46	-	83.71	0.88	-
		Value	-	-	-	-	-	1.86	-	-	-	-
Max India Limited	DSPBRCMF, DSPBRBSF	Purchase	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
National Housing Bank	DSPBRLF	Purchase	-	-	4.99	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	24.54	-	-	-
Network 18 Fincap Limited	DSPBRLF	Purchase	-	11.53	-	3.77	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Oriental Bank of Commerce	DSPBRFRF, DSPBRLF	Purchase	9.90	39.35	77.24	17.73	-	-	182.60	54.36	-	200.20
		Value	-	15.44	74.69	4.20	-	-	43.15	-	-	123.12
Petronet LNG Limited	DSPBRLF, DSPBRCMF	Purchase	-	3.60	-	1.28	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Punjab & Sind Bank	DSPBRCMF	Purchase	24.96	-	98.74	-	-	-	47.36	-	24.96	147.83
		Value	24.97	-	99.07	-	-	-	48.39	-	24.97	-
Punjab National Bank	DSPBRCMF, DSPBRFRF	Purchase	44.38	71.11	162.40	58.86	-	11.46	189.12	160.38	0.83	278.92
		Value	-	27.81	104.74	42.43	-	5.10	72.29	74.05	-	246.50
Reliance Industries Limited	DSPBRCMF, DSPBRLF	Purchase	-	594.33	148.77	304.73	-	70.58	-	1,084.93	21.18	148.84
		Value	-	92.53	-	24.99	-	44.24	-	195.45	0.52	-
Shree Cement Limited	DSPBRGF	Purchase	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Shriram Transport Finance Company Limited	DSPBRLF	Purchase	-	10.25	-	3.39	-	-	-	-	-	14.79
		Value	-	-	-	-	-	-	-	-	-	-
SRF Limited	DSPBRFRF	Purchase	-	11.48	-	3.80	-	-	-	-	-	-
		Value	-	14.46	-	3.91	-	-	-	-	-	-
State Bank of India	DSPBRFRF, DSPBRLF	Purchase	14.80	196.71	163.71	88.54	-	30.19	81.83	334.96	39.95	568.09
		Value	-	70.70	104.50	29.05	-	30.12	-	129.77	29.35	343.33
State Bank of Patiala	DSPBRCMF	Purchase	-	-	49.45	-	-	-	166.33	-	-	95.46
		Value	-	-	24.94	-	-	-	72.06	-	-	95.68
Sterlite Industries (India) Limited	DSPBRLF, DSPBRCMF	Purchase	-	64.18	-	21.68	-	26.64	-	89.29	3.61	-
		Value	-	-	-	-	-	3.28	-	-	-	-
Sun Pharmaceuticals Industries Limited	DSPBRCMF, DSPBRSTF	Purchase	-	-	-	4.97	-	18.30	-	19.68	-	-
		Value	-	-	-	-	-	6.67	-	-	-	-
Tata Capital Limited	DSPBRLF	Purchase	-	-	-	-	-	-	9.34	-	-	23.33
		Value	-	-	-	-	-	-	9.70	-	-	24.30
Tata Consultancy Services Limited	DSPBRCMF, DSPBRLF	Purchase	-	67.22	-	17.81	8.42	12.58	-	103.60	2.18	-
		Value	-	52.42	-	14.13	13.12	22.04	-	145.30	-	-

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Company name	Scheme invested in by the company		Investing scheme (Rupees in Crores)										
			DSPBRBF	DSPBREF	DSPBRLF	DSPBRBalf	DSPBRTF	DSPBROF	DSPBRSTF	DSPBRTEF	DSPBRF-Moderate	DSPBRFRF	
Tech Mahindra Limited	DSPBRLF, DSPBRBSF	Purchase	-	14.93	-	5.04	0.78	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
Television Eighteen India Limited	DSPBRLF	Purchase	-	-	-	-	1.91	4.53	-	-	-	-	-
		Value	-	-	-	-	-	2.79	-	-	-	-	-
The Great Eastern Shipping Company Limited	DSPBRCMF, DSPBRFRF, DSPBRSTF	Purchase	-	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
The Jammu & Kashmir Bank Limited	DSPBRCMF	Purchase	-	-	-	-	-	-	-	-	-	-	24.64
		Value	-	-	-	-	-	-	-	-	-	-	24.84
The Karnataka Bank Limited	DSPBRCMF, DSPBRLF	Purchase	-	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
Trent Limited	DSPBRLF	Purchase	-	2.81	-	0.83	-	-	-	-	-	-	-
		Value	-	20.52	-	5.54	-	-	-	-	-	-	-
Union Bank of India	DSPBRCMF	Purchase	-	-	-	-	-	-	-	5.88	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
Unitech Limited	DSPBRMMF	Purchase	-	98.72	-	33.04	-	32.17	-	306.84	3.91	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
United Bank of India	DSPBRCMF, DSPBRMMF	Purchase	-	-	123.50	-	-	-	73.89	-	-	-	262.64
		Value	-	-	99.39	-	-	-	49.56	-	-	-	-
Vijaya Bank	DSPBRLF	Purchase	-	-	129.11	-	-	-	-	-	-	-	19.77
		Value	-	-	-	-	-	-	-	-	-	-	-
Voltas Limited	DSPBRLF	Purchase	-	-	-	-	-	0.92	-	-	-	-	-
		Value	-	-	-	-	-	21.86	-	-	-	-	-
Wipro Limited	DSPBRFMP - 12M - S1, DSPBRLF	Purchase	-	14.37	-	4.57	14.93	2.97	-	25.62	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-	-
Yes Bank Limited	DSPBRLF	Purchase	-	4.51	-	1.60	-	-	-	-	-	-	48.25
		Value	-	-	-	-	-	-	-	-	-	-	-

Company name	Scheme invested in by the company		Investing scheme (Rupees in Crores)									
			DSPBRF - Aggressive	DSPBRF - Conservative	DSPBRITF	DSPBRMMF	DSPBRSMF	DSPBRTSF	DSPBRBSF	DSPBRMCF	DSPBRNRF	
ACC Limited	DSPBRCMF	Purchase	0.52	0.02	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Adani Enterprises Limited	DSPBRCMF	Purchase	-	-	-	-	-	-	-	-	4.34	-
		Value	-	-	18.68	-	-	-	-	-	-	-
Adani Power Limited	DSPBRLF	Purchase	-	-	64.64	-	-	-	-	-	-	-
		Value	-	-	12.11	-	-	-	-	-	-	-
Ambuja Cements Limited	DSPBRLF	Purchase	3.28	0.09	37.62	-	-	-	-	-	0.07	-
		Value	-	-	30.62	-	-	-	-	-	-	-
Axis Bank Limited	DSPBRCMF	Purchase	15.04	0.27	314.39	229.87	36.92	19.90	192.83	66.78	-	-
		Value	-	-	46.03	53.01	-	-	74.91	-	-	-
Bajaj Hindusthan Limited	DSPBRCMF	Purchase	-	-	-	-	4.57	-	-	30.46	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Bank of Baroda	DSPBRLF	Purchase	1.96	0.05	70.16	-	-	-	-	-	-	-
		Value	-	-	52.29	-	-	-	-	-	-	-
Bank of India	DSPBRFRF, DSPBRLF, DSPBRCMF	Purchase	6.00	0.27	-	4.98	5.36	-	57.48	-	-	-
		Value	-	-	-	-	-	-	24.57	-	-	-
Bank of Maharashtra	DSPBRCMF	Purchase	-	-	-	-	-	-	-	4.76	-	-
		Value	-	-	-	-	-	-	-	-	-	-
CESC Limited	DSPBRCMF, DSPBRFRF, DSPBRLF	Purchase	-	-	9.30	-	90.28	6.89	-	-	-	-
		Value	-	-	10.22	-	15.05	6.16	-	-	-	-
City Union Bank	DSPBRLF	Purchase	-	-	-	-	-	-	-	2.69	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Cummins India Limited	DSPBRCMF	Purchase	-	-	32.19	-	9.69	-	-	-	-	-
		Value	-	-	51.74	-	10.44	-	-	-	-	-
DCM Shriram Consolidated Limited	DSPBRLF	Purchase	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Dena Bank	DSPBRCMF, DSPBRFRF, DSPBRMMF	Purchase	-	-	-	-	6.86	-	9.90	9.98	-	-
		Value	-	-	-	-	-	-	-	4.19	-	-

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Company name	Scheme invested in by the company		Investing scheme (Rupees in Crores)								
			DSPBRF - Aggressive	DSPBRF - Conservative	DSPBRITF	DSPBRMMF	DSPBRSMF	DSPBRSTF	DSPBRSBF	DSPBRMCF	DSPBRNRF
Dish TV India Limited	DSPBRCMF	Purchase Value	-	-	-	-	12.66	-	-	7.53	-
DLF Limited	DSPBRFRF, DSPBRLF, DSPBRCMF, DSPBRMMF	Purchase Value	14.21	0.63	95.58	-	9.44	-	-	-	-
Dr. Reddy's Laboratories Limited	DSPBRCMF	Purchase Value	-	-	-	-	-	4.06	-	-	-
DSP Merrill Lynch Capital Limited	DSPBRCMF, DSPBRLF	Purchase Value	-	-	-	-	-	18.02	-	-	-
EID Parry India Limited	DSPBRLF	Purchase Value	-	-	-	-	0.26	-	-	-	-
Exide Industries Limited	DSPBRLF	Purchase Value	-	-	-	-	-	8.99	-	-	-
Exim Bank	DSPBRFRF, DSPBRLF, DSPBRCMF, DSPBRMMF	Purchase Value	-	-	-	189.66	-	-	349.49	-	-
Fortis Healthcare Limited	DSPBRCMF	Purchase Value	-	-	-	-	4.00	-	-	-	-
GE Capital Services India	DSPBRCMF	Purchase Value	-	-	-	5.00	-	-	-	-	-
GlaxoSmithKline Pharmaceuticals Limited	DSPBRLF	Purchase Value	-	-	38.30	-	-	-	-	-	-
Gujarat Fluorochemicals Limited	DSPBRSBF	Purchase Value	-	-	-	-	-	-	-	-	0.53
Hathway Cable & Datacom Limited	DSPBRLF, DSPBRMMF	Purchase Value	-	-	31.93	-	-	-	-	-	4.10
HCL Technologies Limited	DSPBRFMP - 12M - S1	Purchase Value	0.76	0.03	-	-	-	-	-	-	-
HDFC Bank Limited	DSPBRCMF, DSPBRLF	Purchase Value	16.97	0.51	74.19	74.54	56.94	18.77	99.86	22.46	-
Hero Honda Motors Limited	DSPBRLF, DSPBRCMF	Purchase Value	1.62	0.05	-	-	-	-	-	-	-
Hexaware Technologies Limited	DSPBRLF	Purchase Value	-	-	-	-	-	-	-	4.95	-
Hindalco Industries Limited	DSPBRFRF, DSPBRLF, DSPBRSBF, DSPBRSTF, DSPBRCMF	Purchase Value	0.73	0.06	37.46	-	-	-	-	-	21.30
Hindustan Zinc Limited	DSPBRFMP - 3M - S11, DSPBRLF, DSPBRCMF, DSPBRFRF	Purchase Value	6.52	0.44	30.32	-	7.44	7.62	-	2.07	9.17
Housing Development Finance Corporation Limited	DSPBRCMF, DSPBRLF	Purchase Value	7.20	0.15	28.04	24.93	13.89	-	39.00	-	-
IDBI Bank Limited	DSPBRCMF, DSPBRFRF, DSPBRLF	Purchase Value	-	-	152.77	126.00	51.12	8.33	290.43	-	-
Idea Cellular Limited	DSPBRLF	Purchase Value	-	-	12.26	-	-	4.02	-	-	-
IFCI Limited	DSPBRCMF	Purchase Value	-	-	19.50	-	10.84	6.56	-	7.31	-
Info Edge (India) Limited	DSPBRTBF	Purchase Value	-	-	-	-	6.07	-	-	2.51	-
Infrastructure Development Finance Company Limited	DSPBRCMF, DSPBRFRF, DSPBRLF, DSPBRSTF	Purchase Value	5.70	0.24	6.88	-	-	4.97	-	3.19	-
ITC Limited	DSPBRBF, DSPBRFRF, DSPBRGF, DSPBRLF, DSPBRSTF	Purchase Value	4.00	0.16	-	-	-	10.73	-	-	-
Jagran Prakashan Limited	DSPBRSTF	Purchase Value	-	-	-	-	5.56	-	-	-	-
Jindal Saw Limited	DSPBRCMF	Purchase Value	-	-	-	-	-	-	-	-	-
Lanco Infratech Limited	DSPBRFRF	Purchase Value	0.31	0.01	-	-	7.68	-	-	-	-

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Company name	Scheme invested in by the company		Investing scheme (Rupees in Crores)									
			DSPBSF - Aggressive	DSPBSF - Conservative	DSPBRITF	DSPBRMMF	DSPBRSMF	DSPBRTSF	DSPBRBSF	DSPBRMCF	DSPBRNRF	
Larsen & Toubro Limited	DSPBRCMF	Purchase	3.01	0.07	45.55	-	3.36	-	-	-	-	-
		Value	-	-	103.63	-	-	-	16.75	-	-	-
LIC Housing Finance Limited	DSPBRCMF	Purchase	-	-	12.03	20.01	-	-	-	24.63	-	-
		Value	-	-	10.54	19.88	-	-	-	-	-	-
Mahindra & Mahindra Limited	DSPBRLF	Purchase	0.53	0.02	3.50	-	-	-	4.11	-	7.51	-
		Value	-	-	37.50	-	-	-	16.03	-	-	-
Maruti Suzuki India Limited	DSPBRFMP - 12M - S1, DSPBRLF, DSPBRCMF, DSPBRFRF	Purchase	1.28	0.09	8.14	-	-	-	6.89	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Max India Limited	DSPBRCMF, DSPBRBSF	Purchase	-	-	7.88	-	-	-	3.02	-	0.95	-
		Value	-	-	7.96	-	-	-	4.72	-	-	-
National Housing Bank	DSPBRLF	Purchase	-	-	-	-	-	-	-	99.13	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Network 18 Fincap Limited	DSPBRLF	Purchase	-	-	-	-	-	8.61	-	-	0.97	-
		Value	-	-	-	-	-	-	-	-	-	-
Oriental Bank of Commerce	DSPBRFRF, DSPBRLF	Purchase	-	-	36.82	226.42	41.63	14.98	273.99	-	-	-
		Value	-	-	-	-	11.42	10.88	123.30	-	-	-
Petronet LNG Limited	DSPBRLF, DSPBRCMF	Purchase	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Punjab & Sind Bank	DSPBRCMF	Purchase	-	-	-	-	-	-	-	24.64	-	-
		Value	-	-	-	-	-	-	-	24.69	-	-
Punjab National Bank	DSPBRCMF, DSPBRFRF	Purchase	1.15	0.04	38.90	101.75	-	6.87	530.30	0.72	-	-
		Value	-	-	-	74.03	-	-	198.41	-	-	-
Reliance Industries Limited	DSPBRCMF, DSPBRLF	Purchase	29.30	1.40	323.85	496.19	8.32	114.00	-	-	-	101.93
		Value	0.77	0.05	167.52	-	-	31.40	-	-	-	18.44
Shree Cement Limited	DSPBRGF	Purchase	-	-	0.11	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Shriram Transport Finance Company Limited	DSPBRLF	Purchase	-	-	-	-	8.74	1.47	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
SRF Limited	DSPBRFRF	Purchase	-	-	-	-	8.62	-	-	-	-	4.85
		Value	-	-	-	-	10.32	-	-	-	-	5.72
State Bank of India	DSPBRFRF, DSPBRLF	Purchase	14.44	0.69	217.40	23.78	21.17	18.42	688.04	9.63	-	-
		Value	-	-	99.45	24.61	-	16.12	4.96	-	-	-
State Bank of Patiala	DSPBRCMF	Purchase	-	-	-	-	-	-	93.10	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Sterlite Industries (India) Limited	DSPBRLF, DSPBRCMF	Purchase	4.68	0.14	145.36	-	20.80	7.54	-	11.57	46.10	-
		Value	-	-	55.66	-	-	10.18	-	-	-	6.32
Sun Pharmaceuticals Industries Limited	DSPBRCMF, DSPBRSTF	Purchase	-	-	-	-	-	1.58	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Tata Capital Limited	DSPBRLF	Purchase	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Tata Consultancy Services Limited	DSPBRCMF, DSPBRLF	Purchase	2.78	0.17	-	-	-	9.95	-	-	-	-
		Value	-	-	-	-	-	16.41	-	-	-	-
Tech Mahindra Limited	DSPBRLF, DSPBRBSF	Purchase	-	-	-	-	10.81	-	-	3.65	-	-
		Value	-	-	-	-	-	-	-	-	-	-
Television Eighteen India Limited	DSPBRLF	Purchase	-	-	5.47	-	-	-	-	-	-	-
		Value	-	-	4.07	-	-	-	-	-	-	-
The Great Eastern Shipping Company Limited	DSPBRCMF, DSPBRFRF, DSPBRSTF	Purchase	-	-	16.14	-	1.52	13.51	-	2.16	-	-
		Value	-	-	42.32	-	-	4.09	-	-	-	-
The Jammu & Kashmir Bank Limited	DSPBRCMF	Purchase	-	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-	-
The Karnataka Bank Limited	DSPBRCMF, DSPBRLF	Purchase	-	-	18.59	-	-	-	-	-	-	-
		Value	-	-	16.13	-	-	-	-	-	-	-
Trent Limited	DSPBRLF	Purchase	-	-	-	-	0.51	-	-	-	-	-
		Value	-	-	-	-	18.11	-	-	-	-	-
Union Bank of India	DSPBRCMF	Purchase	-	-	-	-	4.16	12.16	-	8.15	-	-
		Value	-	-	-	-	-	13.48	-	-	-	-
Unitech Limited	DSPBRMMF	Purchase	5.49	0.25	110.85	-	33.50	10.13	-	6.04	-	-
		Value	-	-	-	-	-	-	-	-	-	-
United Bank of India	DSPBRCMF, DSPBRMMF	Purchase	24.98	-	0.92	-	-	-	-	49.46	0.13	-
		Value	24.99	-	-	-	-	-	-	49.92	-	-

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Company name	Scheme invested in by the company		Investing scheme (Rupees in Crores)								
			DSPBRSF - Aggressive	DSPBRSF - Conservative	DSPBRITF	DSPBRMMF	DSPBRSMF	DSPBRTSF	DSPBRSBF	DSPBRMCF	DSPBRNRNEF
Vijaya Bank	DSPBRLF	Purchase	-	-	86.61	92.40	19.51	-	9.93	-	-
		Value	-	-	-	-	-	-	-	-	-
Voltas Limited	DSPBRLF	Purchase	-	-	61.98	-	8.90	19.02	-	16.15	-
		Value	-	-	61.41	-	-	21.09	-	3.97	-
Wipro Limited	DSPBRFMP - 12M - S1, DSPBRLF	Purchase	-	-	-	-	-	-	-	-	-
		Value	-	-	-	-	-	-	-	-	-
Yes Bank Limited	DSPBRLF	Purchase	-	-	11.73	-	3.92	-	24.37	4.60	-
		Value	-	-	-	49.91	-	-	49.91	-	-

Note: The Investment Manager is of the opinion that the investments are made by the schemes in such companies since they are perceived as fundamentally strong and possess a high potential for growth. Further, investments in fixed income instruments issued by the aforesaid companies would yield attractive returns commensurate with the risks associated with the issuer.

e. **Unrealised gain / loss:**

As at March 31, 2011/Merger Date

Amount in Rupees

Scheme name	Equity Shares		Preference Shares	Bonds & Debentures		Money Market Instruments			Government securities	Securitized debts
	Listed or awaiting listing	Private placement/unlisted	Listed or awaiting listing	Listed or awaiting listing	Private placement/unlisted	Commercial papers (CP)	Certificate of deposits (CD)	Bills rediscounting (BRDS)		
DSPBRBF	-	-	-	(6,606,393)	-	-	40	-	-	(221,156)
DSPBREF	2,807,209,170	(35,119,488)	30,247,961	-	-	-	(360)	-	-	-
DSPBRLF	-	-	-	-	-	(102)	(52,273)	-	(1,093)	-
DSPBRBaIF	649,600,426	(14,522,501)	7,958,270	(42,131,393)	-	(1,150,980)	(1,190,626)	-	(950,000)	-
DSPBRGF	-	-	-	-	-	-	-	-	(1,528,395)	-
DSPBRTBF	-	-	-	-	-	-	-	-	(11,138)	-
DSPBRTF	96,101,043	(2,002,000)	-	-	-	-	-	-	-	-
DSPBROF	1,454,457,062	-	-	7,632,010	-	-	-	-	-	-
DSPBRSTF	-	-	-	(2,026,360)	-	(2,608,150)	(12,737,648)	-	182,020	(3,317,408)
DSPBRTEF	2,033,339,017	-	-	-	-	-	(522,410)	-	-	-
DSPBRSF - Moderate	(1,787,649)	-	-	(19,479,050)	(3,146,900)	-	(2,625,713)	-	-	-
DSPBRFRF	-	-	-	4,611,650	-	(166,591)	(3,000,447)	-	-	-
DSPBRSF - Conservative	(121,238)	-	-	(338,625)	-	(350,829)	(497,357)	-	-	-
DSPBRSF	12,375,386	-	-	(4,717,270)	(3,417,850)	(73,610)	287,770	-	-	-
DSPBRITF	2,492,550,518	-	-	(9,527,600)	-	-	(210)	-	-	-
DSPBRMMF	-	-	-	2,136,410	-	18	225,051	-	-	1,453,804
DSPBRSMF	1,608,068,579	-	26,933,521	-	-	-	80	-	-	-
DSPBRTSF	1,392,515,189	-	-	8,139,587	-	-	-	-	-	-
DSPBRSBF	-	-	-	(327,770)	-	-	1,783,658	-	(305,903)	-
DSPBRMCF	(16,148,236)	-	-	-	-	-	-	-	-	-
DSPBRNRNEF	277,753,253	-	-	-	-	-	-	-	-	-
DSPBRF2SF	156,654,400	-	-	-	-	-	-	-	-	-

Scheme name	Foreign securities	Units of mutual fund
DSPBRWGF	(236,423,739)	-
DSPBRNRNEF	4,534,554	-
DSPBRWEF	511,222,038	-
DSPBRWMF	70,999,627	-

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

As at March 31, 2010

Amount in Rupees

Scheme name	Equity Shares		Preference Shares	Bonds & Debentures		Money Market Instruments			Government securities	Securitized debts
	Listed or awaiting listing	Private placement/unlisted		Listed or awaiting listing	Private placement/unlisted	Commercial papers (CP)	Certificate of deposits (CD)	Bills rediscounting (BRDS)		
DSPBRBF	-	-	-	6,318,537	-	-	(78)	-	(484,036)	(276,393)
DSPBREF	3,171,900,041	(35,119,490)	-	-	-	-	-	-	-	-
DSPBRLF	-	-	-	(871,700)	-	(728)	35	(230)	-	-
DSPBRBalF	898,246,927	(14,522,501)	-	(13,217,785)	-	-	(208)	-	(4,077,500)	-
DSPBRGF	-	-	-	-	-	-	-	-	(1,758,997)	-
DSPBRTBF	-	-	-	-	-	-	-	-	393	-
DSPBRTF	201,935,763	-	-	-	-	-	-	-	-	-
DSPBROF	2,566,793,563	-	-	6,724,689	-	-	-	-	-	-
DSPBRSTF	-	-	-	-	13,700	479,382	(97,615)	-	-	(4,729,203)
DSPBRTEF	3,155,939,581	-	-	-	-	-	-	-	-	-
DSPBRSF - Moderate	4,435,527	-	-	(7,151,050)	(639,200)	-	(154)	-	1,181,250	-
DSPBRFRF	-	-	-	(1,268,400)	(632,200)	195,687	406,198	-	-	-
DSPBRSF - Aggressive	6,506,666	-	-	(1,271,200)	(640,100)	-	(83)	-	149,167	-
DSPBRSF - Conservative	379,617	-	-	-	-	-	-	-	(71,661)	-
DSPBRITF	4,643,861,159	-	-	(3,054,500)	-	-	-	-	-	-
DSPBRMMF	-	-	-	(19,333)	-	286,037	(325,940)	-	37,320	(415,957)
DSPBRSMF	2,047,260,747	-	-	-	-	-	-	-	-	-
DSPBRTSF	1,724,209,059	-	-	6,809,812	-	-	-	-	-	-
DSPBRSBF	-	-	-	(349,100)	-	(90)	(263,355)	-	-	-
DSPBRMCF	547,420,586	-	-	-	-	-	-	-	-	-
DSPBRNRNEF	325,688,428	-	-	-	-	-	-	-	-	-

Scheme name	Foreign securities	Units of mutual fund
DSPBRWGF	1,756,751,580	1,139
DSPBRNRNEF	(8,915,669)	-
DSPBRWEF	108,680,298	9,695
DSPBRWMF	86,729,813	-

7. Investment management and trusteeship fees:

a) Investment management fees (excluding service tax and education cess) have been charged by the schemes pursuant to an agreement with AMC, as under:

2010-2011

Scheme	Rate	Scheme	Rate	Scheme	Rate	Scheme	Rate
DSPBRBF	1.21%	DSPBROF	1.01%	DSPBRITF	1.01%	DSPBRWGF	0.42%
DSPBREF	1.01%	DSPBRTF	0.44%	DSPBRMMF	0.40%	DSPBRWEF	0.59%
DSPBRLF	0.30%	DSPBRTEF	1.01%	DSPBRSMF	1.02%	DSPBRWMF	0.56%
DSPBRBalF	1.03%	DSPBRSF-Moderate	1.18%	DSPBRTSF	1.03%	DSPBRF25F	1.02%
DSPBRGF	0.91%	DSPBRFRF	0.21%	DSPBRSBF	0.31%		
DSPBRTBF	0.23%	DSPBRSF	1.14%	DSPBRMCF	1.06%		
DSPBRTF	1.24%	DSPBRSF-Conservative	1.18%	DSPBRNRNEF	1.11%		

2009-2010

Scheme	Rate	Scheme	Rate	Scheme	Rate	Scheme	Rate
DSPBRBF	1.06%	DSPBRTF	1.25%	DSPBRSF - Aggressive	1.21%	DSPBRSBF	0.32%
DSPBREF	1.01%	DSPBROF	1.03%	DSPBRSF-Conservative	0.99%	DSPBRMCF	1.09%
DSPBRLF	0.22%	DSPBRSTF	0.60%	DSPBRITF	1.01%	DSPBRNRNEF	1.12%
DSPBRBalF	1.04%	DSPBRTEF	1.01%	DSPBRMMF	0.58%		
DSPBRGF	0.97%	DSPBRSF-Moderate	1.21%	DSPBRSMF	1.04%		
DSPBRTBF	0.41%	DSPBRFRF	0.20%	DSPBRTSF	1.04%		

Note: Rate represents average rate in percentage per annum charged on daily average net assets.

b) The Fund has accrued trusteeship fees aggregating Rs. 7,940,800 (previous year Rs. 7,941,800) for the year ended March 31, 2011 in accordance with the original Trust Deed dated December 16, 1996 as amended by Supplementary Trust Deeds dated December 23, 1999, March 27, 2000, September 20, 2005 and November 03, 2008. The trusteeship fees have been allocated between the schemes (excluding FMPs) in proportion to the net assets of the schemes. The Trusteeship fees are subject to a maximum of 0.02% of the average net assets per annum.

8. Details of transactions with associates in terms of regulation 25(8):

Brokerage paid to associates/related parties/group companies of Sponsor/AMC:

Name of associate: DSP Merrill Lynch Limited

Nature of association: Associate broker

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

2010-2011: NIL

Scheme	2009-2010			
	Value of transaction (Rs. in crores)	% of Total value of transaction of the fund	Brokerage (Rs. in crores)	% of Total brokerage paid by the fund
DSPBREF	380.53	3.87%	0.62	4.27%
DSPBRBalF	121.47	3.70%	0.19	4.03%
DSPBRTF	6.58	1.37%	0.00	0.73%
DSPBROF	101.70	3.25%	0.09	2.74%
DSPBRTEF	431.57	2.44%	0.82	3.27%
DSPBRSF - Moderate	10.73	2.03%	0.02	2.84%
DSPBRSF - Aggressive	15.46	2.14%	0.03	2.99%
DSPBRSF - Conservative	1.04	2.03%	0.00	3.77%
DSPBRITF	666.22	4.50%	0.84	5.71%
DSPBRSMF	127.18	3.61%	0.22	4.45%
DSPBRTSF	47.31	3.43%	0.05	1.86%
DSPBRMCF	28.26	1.18%	0.06	1.47%
DSPBRNRNEF	3.28	0.21%	0.02	1.53%

Securities transaction in the form of investments/disinvestment in various Public issues / Private placements where the associate was the sole or one of the several lead managers

Name of associate: DSP Merrill Lynch Limited

2010-2011: NIL

Scheme	Rs. in Crores
	2009-2010
DSPBREF	4.25
DSPBRBalF	1.16
DSPBRITF	79.33
DSPBRMMF	50.00
DSPBRNRNEF	6.19

Commission paid to associates/related parties/group companies of sponsor/AMC:

Name of associate: DSP Merrill Lynch Limited

Nature of association: Associate broker

2010-2011: NIL

Scheme	2009-2010			
	Business given (Rs. in crores)	% of total business received by the fund	Commission paid (Rs. in crores)	% of total commission paid by the fund
DSPBRBF	-	0.00%	0.45	20.17%
DSPBREF	8.25	1.18%	0.45	2.72%
DSPBRLF	758.03	4.66%	0.05	11.90%
DSPBRBalF	24.67	13.59%	1.07	25.72%
DSPBRGF	4.27	2.40%	0.07	8.73%
DSPBRTBF	-	0.00%	0.00	5.73%
DSPBRTF	3.25	13.02%	0.17	22.45%
DSPBROF	0.42	0.59%	0.21	4.59%
DSPBRSTF	102.51	4.62%	0.09	9.33%
DSPBRTEF	17.86	1.24%	0.68	2.25%
DSPBRSF - Moderate	3.62	2.77%	0.13	8.21%
DSPBRFRF	331.18	2.49%	0.16	13.87%
DSPBRSF - Aggressive	1.27	0.90%	0.06	3.51%
DSPBRSF - Conservative	-	0.00%	-	0.00%
DSPBRITF	10.16	2.08%	0.44	1.69%
DSPBRMMF	226.46	4.57%	0.20	8.68%
DSPBRSMF	1.69	1.30%	0.18	4.62%
DSPBRTSF	0.31	0.41%	0.03	0.50%
DSPBRSBF	21.18	1.89%	0.53	22.28%
DSPBRWGF	15.31	5.30%	0.73	6.56%
DSPBRMCF	-	0.00%	0.07	4.51%
DSPBRNRNEF	0.65	3.78%	0.03	2.24%
DSPBRWEF	75.72	16.53%	1.97	21.02%
DSPBRWMF	39.10	14.64%	0.44	20.22%

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

9. The aggregate value of investments purchased and sold (including redeemed) during the year/period and these amounts as a percentage of average daily net assets are as follows:

Scheme	Purchase (Amount in Rupees)		Sale (Amount in Rupees)		Purchase as % to average daily net assets		Sale as % to average daily net assets	
	2010-2011	2009-2010	2010-2011	2009-2010	2010-2011	2009-2010	2010-2011	2009-2010
DSPBRBF	7,990,712,100	29,256,598,250	8,823,049,110	35,319,126,020	775.72%	635.16%	856.52%	766.78%
DSPBREF	48,220,354,985	37,382,595,534	44,667,063,729	35,580,962,425	216.49%	259.36%	200.54%	246.86%
DSPBRLF	158,717,173,741	20,418,896,750	149,131,081,577	9,024,377,168	581.39%	534.68%	546.27%	236.31%
DSPBRBaIF	17,675,052,283	14,493,180,867	17,515,294,732	15,087,938,118	238.69%	241.54%	236.53%	251.45%
DSPBRGF	9,038,386,200	13,240,833,750	8,776,334,100	16,007,971,875	909.16%	796.87%	882.80%	963.40%
DSPBRTBF	205,743,600	387,494,718	208,702,010	439,333,060	362.31%	453.82%	367.52%	514.53%
DSPBRTF	780,843,113	1,622,495,092	1,078,905,852	1,758,221,188	98.36%	192.15%	135.91%	208.23%
DSPBROF	6,478,104,820	6,537,464,867	9,015,824,091	8,568,090,121	75.78%	72.03%	105.47%	94.41%
DSPBRSTF	22,016,960,080	20,091,556,400	25,255,188,687	13,297,749,950	294.33%	537.67%	337.61%	355.86%
DSPBRTEF	77,468,164,978	65,369,943,768	79,280,672,846	56,452,693,627	276.68%	316.04%	283.15%	272.93%
DSPBRSF - Moderate	6,533,811,275	3,837,130,235	7,860,530,274	3,087,372,471	480.37%	378.43%	577.92%	304.49%
DSPBRFRF	63,883,214,904	78,470,997,247	85,217,713,905	56,651,633,236	350.16%	447.35%	467.10%	322.96%
DSPBRSF	11,316,566,365	4,816,685,239	10,591,822,832	3,959,270,789	667.98%	519.10%	625.20%	426.70%
DSPBRSF - Conservative	728,898,682	671,353,937	932,034,345	490,037,147	332.44%	452.57%	425.09%	330.34%
DSPBRITF	16,767,632,047	31,377,155,258	26,916,528,994	32,350,918,683	58.41%	94.76%	93.77%	97.70%
DSPBRMMF	104,344,845,865	42,446,931,865	91,643,063,430	48,011,802,611	662.84%	307.24%	582.15%	347.52%
DSPBRSMF	16,174,462,494	11,710,023,452	13,179,322,145	13,197,618,034	155.40%	176.86%	126.62%	199.33%
DSPBRTSF	5,922,629,632	7,473,725,781	6,103,755,290	6,596,237,022	66.77%	114.11%	68.81%	100.71%
DSPBRSBF	23,237,092,064	32,742,290,267	29,568,643,212	32,083,589,250	383.39%	275.34%	487.86%	269.80%
DSPBRWGF	13,328,670,036	3,660,246,817	18,800,656,980	11,809,091,851	110.53%	23.28%	155.90%	75.11%
DSPBRMCF	6,275,974,463	9,192,209,557	4,821,194,565	9,736,159,006	162.00%	388.01%	124.45%	410.97%
DSPBRNRNEF	1,132,016,528	2,733,109,449	1,765,031,867	3,960,941,886	64.15%	123.29%	100.02%	178.68%
DSPBRWEF	2,993,673,473	6,509,094,292	4,137,224,117	3,019,949,292	95.50%	171.45%	131.99%	79.31%
DSPBRWMF	2,100,040,123	2,594,299,600	3,127,751,181	2,227,400,000	101.09%	99.78%	150.56%	8.75%
DSPBRF25F	25,535,683,137	-	19,307,564,760	-	358.15%	-	270.80%	-

Note: Purchase/Sale does not include term deposits and derivative transactions.

10. Distributable surplus:

Scheme name	FINANCIAL YEAR 2010-2011				FINANCIAL YEAR 2009-2010				
	Net income as per Revenue Account	Add: Balance of undistributed income as at the beginning of the year	Less: Distributed to unitholders & distribution Tax	Balance distributable income	Net income as per Revenue Account	Add: Balance of undistributed income as at the beginning of the year	Add/ Less: Adjustment in opening Unit Premium reserve (refer note 19 of notes to accounts)	Less: Distributed to unitholders & distribution Tax	Balance distributable income
DSPBRBF	(360,825,390)	605,960,817	16,150,278	228,985,149	(3,510,146,526)	9,213,406,175	(5,073,110,833)	24,187,999	605,960,817
DSPBREF	3,067,599,105	4,599,261,969	937,750,473	6,729,110,601	6,410,582,471	(946,160,839)	1,402,420,001	2,267,579,664	4,599,261,969
DSPBRLF	(56,798,031,862)	142,594,537,227	758,250,375	85,038,254,990	135,952,112,595	1,479,570,000	5,242,612,678	79,758,046	142,594,537,227
DSPBRBaIF	1,183,740,579	3,334,169,998	394,248,612	4,123,661,965	1,953,580,729	676,967,603	1,233,310,121	529,688,455	3,334,169,998
DSPBRGF	236,520,412	213,748,830	21,025,053	429,244,189	(1,588,012,444)	2,186,767,998	(368,631,856)	16,374,868	213,748,830
DSPBRTBF	(2,500,155)	22,184,985	1,103,568	18,581,262	(17,978,291)	116,186,841	(75,255,042)	768,523	22,184,985
DSPBRTF	(11,160,242)	404,690,235	-	393,529,993	326,214,809	(602,276,641)	680,752,067	-	404,690,235
DSPBROF	1,393,979,263	4,315,980,769	280,657,627	5,429,302,405	1,348,581,012	2,532,510,696	945,848,550	510,959,489	4,315,980,769
DSPBRSTF	(83,384,443)	865,754,945	367,424,970	414,945,532	919,152,944	259,179,076	(200,649,803)	111,927,272	865,754,945
DSPBRTEF	4,703,381,978	12,661,281,897	795,205,595	16,569,458,280	9,962,321,712	1,648,458,570	2,084,055,123	1,033,553,508	12,661,281,897
DSPBRSF - Moderate	(205,201,261)	509,093,428	18,771,162	285,121,005	367,682,684	674,238,348	(488,690,721)	44,136,883	509,093,428
DSPBRFRF	(167,805,601)	1,305,874,780	806,781,530	331,287,649	1,642,970,682	847,626,626	(672,567,072)	512,155,456	1,305,874,780
DSPBRSF	343,493,459	447,424,125	32,397,111	758,520,473	372,298,101	(40,731,184)	171,069,763	55,212,555	447,424,125
DSPBRSF - Conservative	(17,535,344)	45,773,547	3,064,823	25,173,380	43,816,511	15,433,637	(11,222,536)	2,254,065	45,773,547
DSPBRITF	(15,054,120)	9,401,085,915	805,275,076	8,580,756,719	11,795,630,477	(9,137,633,755)	8,428,285,338	1,685,196,145	9,401,085,915
DSPBRMMF	2,208,886,248	220,924,167	922,800,093	1,507,010,322	17,022,723	644,445,272	(7,459,431)	433,084,397	220,924,167
DSPBRSMF	2,037,681,754	1,101,769,399	417,833,636	2,721,617,517	3,161,737,071	(1,497,058,329)	(233,839,144)	329,070,199	1,101,769,399
DSPBRTSF	1,012,848,531	(6,926,149)	133,003,097	872,919,285	2,082,721,548	(1,926,617,664)	(163,030,060)	(27)	(6,926,149)
DSPBRSBF	(17,216,744)	585,234,859	288,173,820	279,844,295	474,686,024	99,208,918	475,128,400	463,788,483	585,234,859
DSPBRWGF	4,573,919,035	576,851,802	230,944,097	4,919,826,740	6,052,377,003	(4,040,859,970)	(717,682,460)	716,982,771	576,851,802
DSPBRMCF	326,410,769	156,789,634	-	483,200,403	1,558,644,396	(1,554,202,041)	152,347,279	-	156,789,634
DSPBRNRNEF	170,393,333	222,515,409	62,085,440	330,823,302	1,022,690,084	(799,863,513)	(311,162)	-	222,515,409
DSPBRWEF	410,710,340	(262,467,130)	-	148,243,210	(262,467,130)	-	-	-	(262,467,130)
DSPBRWMF	367,247,843	(95,340,804)	-	271,907,039	(95,340,804)	-	-	-	(95,340,804)
DSPBRF25F	225,594,287	-	-	225,594,287	-	-	-	-	-

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

11. Segment information:

The schemes operate only in one segment viz., to primarily generate returns, based on schemes investment objective.

12. Accounting Standard – 3 (Cash Flow Statement) and Accounting Standard – 18 (Related Party Disclosures) issued by the Institute of Chartered Accountants of India (ICAI) are applicable to DSPBRSTF for the first time from the financial year commencing on April 1, 2010. Accordingly, as permitted by these Accounting Standards, the corresponding previous year figures have not been disclosed.

13. Related party disclosure pursuant to Accounting Standard 18 issued by The Institute of Chartered Accountants of India is applicable for the following schemes and disclosures are made as under:

- DSP BlackRock Equity Fund (DSPBREF)
- DSP BlackRock Liquidity Fund (DSPBRLF)
- DSP BlackRock Balanced Fund (DSPBRBaIf)
- DSP BlackRock Opportunities Fund (DSPBROF)
- DSP BlackRock Short Term Fund (DSPBRSTF)
- DSP BlackRock Top 100 Equity Fund (DSPBRTEF)
- DSP BlackRock Floating Rate Fund (DSPBRFRF)
- DSP BlackRock India T.I.G.E.R Fund (The Infrastructure Growth and Economic Reforms Fund) (DSPBRITF)
- DSP BlackRock Money Manager Fund (DSPBRMMF)
- DSP BlackRock Small and Mid Cap Fund (DSPBRSMF)
- DSP BlackRock Tax Saver Fund (DSPBRSTF)
- DSP BlackRock Strategic Bond Fund (DSPBRSBF)
- DSP BlackRock World Gold Fund (DSPBRWGF)
- DSP BlackRock Micro Cap Fund (DSPBRMCF)
- DSP BlackRock Natural Resources and New Energy Fund (DSPBRNRNEF)

The following are the related parties by control:

- a. DSP BlackRock Investment Managers Private Limited (AMC)
- b. DSP BlackRock Trustee Company Private Limited (Trustee Company)

c. Associates

- DSP HMK Holdings Private Limited
- DSP Investment Private Limited
- DSP Adiko Holdings Private Limited

d. Schemes of DSP BlackRock Mutual Fund managed by DSP BlackRock Investment Managers Private Limited.

Nature of transactions : Management fee, Trustee fee, Brokerage on unit distribution, Brokerage on secondary market trades and Marketing & advertisement expenses:

2010-2011	Scheme (Amount in Rupees)							
	DSPBREF	DSPBRLF	DSPBRBaIf	DSPBROF	DSPBRSTF	DSPBRTEF	DSPBRFRF	DSPBRITF
Management fee	225,012,907	81,882,066	76,457,298	87,903,515	32,779,421	282,442,958	37,889,794	289,475,021
Trustee fee	690,800	721,000	232,000	275,000	248,000	881,000	667,400	943,600
Year-end other payable:								
- AMC	20,035,522	15,377,209	6,363,132	6,429,551	2,312,074	24,260,409	1,956,902	18,880,693

2010-2011	Scheme (Amount in Rupees)						
	DSPBRMMF	DSPBRSMF	DSPBRSTF	DSPBRSBF	DSPBRWGF	DSPBRMCF	DSPBRNRNEF
Management fee	63,627,203	106,447,361	91,035,366	19,049,851	50,443,034	41,145,880	19,523,471
Trustee fee	426,000	319,000	281,000	219,000	391,000	116,000	57,000
Year-end other payable:							
- AMC	8,860,135	9,709,950	7,265,477	728,330	6,761,592	3,787,348	1,454,447

2009-2010	Scheme (Amount in Rupees)							
	DSPBREF	DSPBRLF	DSPBRBaIf	DSPBROF	DSPBRSTF	DSPBRFRF	DSPBRITF	DSPBRMMF
Management fee	146,375,927	8,508,806	62,437,733	93,202,018	208,900,751	34,486,304	333,371,369	80,798,185
Trustee fee	652,100	187,400	257,500	416,700	923,500	777,900	1,453,100	565,100
Brokerage on unit distribution	4,471,695	522,428	10,679,139	2,061,743	6,852,631	1,558,775	4,376,943	2,002,713
Brokerage on secondary market trades	6,177,361	-	1,947,445	882,821	8,234,626	-	8,378,092	-
Marketing & advertisement expenses	-	-	-	-	-	-	-	-
Year-end other payable:								
- AMC	15,576,143	2,563,492	5,775,476	7,633,711	22,451,442	5,102,570	28,075,833	2,805,793
- Trustee company	151,200	101,700	57,600	76,500	218,700	283,500	277,560	62,100
- Associate: DSPML	2,189,994	368,600	5,423,964	1,084,600	2,434,525	1,391,282	1,749,450	827,723

2009-2010	Scheme (Amount in Rupees)					
	DSPBRSMF	DSPBRSTF	DSPBRSBF	DSPBRWGF	DSPBRMCF	DSPBRNRNEF
Management fee	68,612,462	67,874,082	38,379,837	-	25,883,748	25,572,715
Trustee fee	281,000	278,300	436,600	685,400	103,100	103,200
Brokerage on unit distribution	1,842,862	286,443	5,287,442	7,291,218	680,225	290,292
Brokerage on secondary market trades	2,177,288	496,181	-	-	558,567	229,596
Marketing & advertisement expenses	-	-	-	-	-	-
Year-end other payable:						
- AMC	6,742,577	6,833,832	2,370,916	-	2,548,493	4,016,651
- Trustee company	64,800	64,800	83,700	113,400	24,300	17,100
- Associate: DSPML	1,021,507	182,352	1,155,623	3,183,047	379,468	44,468

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Note:

- Management fee is paid to DSP BlackRock Investment Managers Private Limited (AMC)
- Brokerage on unit distribution / secondary market equity trades and marketing & advertising expenses are paid to associate, DSPML.
- Payment of brokerage on unit distribution is made by the AMC and the year end balance is reflected in the books of the AMC.
- Trustee fee is paid to the Trustee company.

Nature of transactions: subscription / redemption of Units

2010-2011		Schemes (Amount in Rupees)					
Related party	Transaction	DSPBRLF	DSPBRBaIF	DSPBROF	DSPBRTEF	DSPBRFRF	DSPBRSTF
DSP Adiko Holdings Private Limited	Dividend Reinvest	42,276,858	-	-	91,951	90,368,992	427,109.70
	Purchase	320,000,000	-	-	50,000,000	-	10,000,000.00
	Redemption	1,491,900,000	-	-	211,571,468	1,812,300,000	10,421,312.82
	Year End Outstanding	190,388,180	-	-	55,656,494	441,470,445	-
DSP BlackRock Investment Managers Private Limited	Dividend Reinvest	10,863,669	-	-	-	8,204,081	-
	Purchase	585,000,000	-	-	-	292,500,000	-
	Redemption	790,000,000	-	-	-	826,600,000	-
	Year End Outstanding	86,386,986	-	-	-	381,843	-
DSP BlackRock Trustee Company Private Limited	Purchase	-	-	-	-	-	-
	Redemption	244,247	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-
DSP HMK Holdings Private Limited	Dividend Reinvest	44,310,463	-	-	91,951	95,196,026	427,109.70
	Purchase	320,000,000	-	-	50,000,000	-	10,000,000.00
	Redemption	1,451,900,000	-	-	211,571,468	1,810,300,000	10,421,312.82
	Year End Outstanding	232,416,858	-	-	55,656,494	539,496,736	-
DSP Investment Private Limited	Dividend Reinvest	34,067,688	-	-	892,940	55,567,941	1,320,892.76
	Purchase	340,000,000	-	-	50,000,000	-	-
	Redemption	1,394,500,000	-	-	225,000,000	1,553,500,000	28,538,888.47
	Year End Outstanding	6,905,222	-	-	117,730,460	2,298,769	-

2010-2011		Schemes (Amount in Rupees)					
Related party	Transaction	DSPBRITF	DSPBRMMF	DSPBRSBF	DSPBRWGF	DSPBRMCF	DSPBRNRF
DSP Adiko Holdings Private Limited	Dividend Reinvest	-	57,836,926	52,333,011	-	-	-
	Purchase	-	2,167,679,767	680,356,136	-	-	-
	Redemption	10,909,863	500,000,000	1,465,000,000	-	15,279,705	16,725,581
	Year End Outstanding	-	1,819,402,539	1,052,104,336	133,284,662	-	-
DSP BlackRock Investment Managers Private Limited	Dividend Reinvest	-	15,506,461	1,656,798	-	-	-
	Purchase	-	1,982,000,000	-	-	-	-
	Redemption	-	1,462,500,000	513,400,000	-	-	-
	Year End Outstanding	-	534,486,753	2,069,860	-	-	-
DSP HMK Holdings Private Limited	Dividend Reinvest	-	61,742,859	61,691,419	-	-	-
	Purchase	-	2,468,947,244	680,356,136	-	-	-
	Redemption	8,567,386	540,000,000	1,765,000,000	-	15,279,705	16,725,581
	Year End Outstanding	-	2,116,940,333	1,052,485,551	133,284,662	-	-
DSP Investment Private Limited	Dividend Reinvest	-	37,989,807	23,182,402	-	-	-
	Purchase	-	1,531,675,000	655,356,136	-	-	-
	Redemption	10,909,863	580,000,000	1,037,334,538	-	-	-
	Year End Outstanding	-	989,266,210	626,695,185	133,284,662	14,751,000	-

2009-2010		Schemes (Amount in Rupees)					
Related party	Transaction	DSPBRLF	DSPBRBaIF	DSPBROF	DSPBRTEF	DSPBRFRF	DSPBRITF
DSP Adiko Holdings Private Limited	Dividend Reinvest	3,996,481	-	-	1,281,582	43,301,413	218,874
	Purchase	1,315,606,248	-	-	-	2,219,227,540	-
	Redemption	11	-	7,999,365	50,000,000	100,000,000	40,000,000
	Year End Outstanding	1,319,832,355	-	-	214,592,833	2,163,691,481	10,998,426
DSP BlackRock Investment Managers Private Limited	Dividend Reinvest	1,144,786	-	-	-	7,204,511	-
	Purchase	279,377,234	-	-	-	517,500,000	-
	Redemption	-	-	-	-	-	-
DSP BlackRock Trustee Company Private Limited	Year End Outstanding	280,682,258	-	-	-	525,533,256	-
	Purchase	241,851	-	-	-	-	-
DSP HMK Holdings Private Limited	Year End Outstanding	242,990	-	-	-	-	-
	Dividend Reinvest	3,996,481	-	-	1,281,582	45,047,344	-
	Purchase	1,315,606,248	-	-	-	2,308,727,540	-
	Redemption	-	-	12,101,855	50,000,000	100,000,000	40,000,000
DSP Investment Private Limited.	Year End Outstanding	1,319,832,351	-	-	214,592,833	2,254,971,167	8,720,587
	Dividend Paid	225	-	-	-	-	-
	Dividend Reinvest	2,503,033	-	-	1,281,582	32,312,241	218,874
	Purchase	1,233,406,129	-	-	-	1,566,727,540	-
	Redemption	209,016,209	-	12,101,855	50,000,000	100,000,000	40,000,000
Year End Outstanding	1,027,049,771	-	-	282,682,403	1,500,159,549	10,998,426	

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

2009-2010		Schemes (Amount in Rupees)					
Related party	Transaction	DSPBRMMF	DSPBRSBF	DSPBRWGF	DSPBRMCF	DSPBRNRNEF	
DSP Adiko Holdings Private Limited	Dividend Paid	-	387	-	-	-	
	Dividend Reinvest	19,714,874	57,878,223	-	-	-	
	Purchase	25,000,000	1,222,583,448	-	-	-	
	Redemption	635,000,000	649,524,279	-	-	-	
	Year End Outstanding	95,117,706	1,785,257,550	101,509,862	13,496,000	16,075,000	
DSP BlackRock Investment Managers Private Limited	Dividend Reinvest	-	14,890,350	-	-	-	
	Purchase	-	1,053,819,699	-	-	-	
	Redemption	-	971,500,000	-	-	-	
DSP BlackRock Trustee Company Private Limited	Year End Outstanding	-	508,902,791	-	-	-	
	Purchase	-	-	-	-	-	
DSP HMK Holdings Private Limited	Redemption	-	-	-	-	-	
	Dividend Paid	-	387	-	-	-	
	Dividend Reinvest	20,690,139	68,591,236	-	-	-	
	Purchase	28,000,000	1,223,146,714	-	-	-	
	Redemption	634,000,000	677,024,279	-	-	-	
DSP Investment Private Limited.	Year End Outstanding	127,830,669	2,076,325,024	101,509,862	13,496,000	16,075,000	
	Dividend Paid	-	3,754	-	-	-	
	Dividend Reinvest	2,030,304	27,024,200	-	-	-	
	Purchase	66,500,000	1,394,393,979	-	-	-	
	Redemption	128,126,291	582,735,514	-	-	-	
Year End Outstanding	-	985,980,556	101,509,862	13,496,000	-		

Value of units purchase / redemption are at transacted NAV

Year-end outstanding units value are at last declared NAV

Inter-scheme trades (Cum Interest):
2010-2011

Amount in Rupees

Scheme	Counter party	Purchase	Sell	
DSPBREF	DSPBRSBF	-	449,039,250	
	DSPBRFMP - 12M - S17	1,346,762,700	-	
DSPBRLF	DSPBRBF	-	99,878,200	
	DSPBRBaIF	97,764,500	-	
	DSPBRSTF	5,060,094,695	1,617,912,840	
	DSPBRSF - Moderate	148,498,250	49,786,750	
	DSPBRFRF	6,307,950,300	3,764,891,960	
	DSPBRSF - Conservative	49,491,850	-	
	DSPBRSF	148,520,950	-	
	DSPBRMMF	14,019,870,950	7,262,050,840	
	DSPBRSMF	-	199,756,400	
	DSPBRSBF	2,384,012,100	1,045,858,100	
	DSPBRFMP - 13M - S2	9,872,965	298,104,600	
	DSPBRFMP - 13M - S3	2,450,060	39,766,600	
	DSPBRFMP - 3M - S17	357,023,950	1,147,296,360	
	DSPBRFMP - 3M - S18	2,226,096,690	1,048,715,350	
	DSPBRFMP - 3M - S19	-	2,754,462,735	
	DSPBRFMP - 3M - S20	-	249,802,500	
	DSPBRFMP - 3M - S21	17,706,942	1,125,248,405	
	DSPBRFMP - 3M - S22	563,762,535	-	
	DSPBRFMP - 3M - S24	788,183,200	4,420,817,000	
	DSPBRFMP - 3M - S25	489,262,500	489,383,500	
	DSPBRFMP - 3M - S26	-	1,728,229,020	
	DSPBRFMP - 12M - S11	-	1,148,951,850	
	DSPBRFMP - 3M - S27	-	48,987,550	
	DSPBRFMP - 3M - S29	1,922,117,805	488,848,480	
	DSPBRFMP - 12M - S14	1,742,033,080	-	
	DSPBRFMP - 3M - S30	-	456,562,940	
	DSPBR FMP - 3M - S31	831,388,800	1,221,779,800	
	DSPBR FMP - 12M - S16	299,059,500	-	
	DSPBR FMP - 3M - S32	578,134,720	1,226,996,310	
	DSPBR FMP - 12M - S17	-	4,057,740,990	
	DSPBRBaIF	DSPBRLF	-	97,764,500
		DSPBRSTF	294,164,850	97,608,900
DSPBRFRF		534,067,850	654,743,630	
DSPBRSF - Conservative		21,034,020	-	
DSPBRMMF		203,517,332	49,005,250	
DSPBRSBF		-	95,829,300	
DSPBRFMP - 13M - S3		-	229,898,570	
DSPBRFMP - 12M - S5		-	46,813,300	
DSPBRFMP - 12M - S6		2,358,663	-	
DSPBRFMP - 12M - S7		-	54,291,700	
DSPBRFMP - 12M - S9		144,433,185	-	
DSPBRFMP - 12M - S12		136,798,800	-	
DSPBRFMP - 12M - S13		68,269,125	-	

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Scheme	Counter party	Purchase	Sell
DSPBRTEF	DSPBRMMF	-	997,843,000
	DSPBRFMP - 12M - S17	1,945,338,600	-
DSPBRFRF	DSPBRBF	388,491,100	634,752,500
	DSPBRLF	3,764,891,960	6,307,950,300
	DSPBRBaIF	654,743,630	534,067,850
	DSPBRSTF	834,645,550	1,662,253,550
	DSPBRSF - Moderate	736,508,393	776,455,850
	DSPBRSF - Conservative	19,394,060	48,814,700
	DSPBRSF	1,125,986,743	776,455,850
	DSPBRMMF	1,617,836,750	2,087,072,500
	DSPBRSBF	2,451,620,830	3,934,767,850
	DSPBRFMP - 13M - S2	809,929,600	236,307,250
	DSPBRFMP - 13M - S3	544,500,420	108,776,580
	DSPBRFMP - 3M - S18	-	1,725,683,400
	DSPBRFMP - 3M - S19	-	1,036,962,750
	DSPBRFMP - 12M - S7	-	464,055,500
	DSPBRFMP - 3M - S20	-	839,591,600
	DSPBRFMP - 3M - S22	739,245,000	-
	DSPBRFMP - 3M - S23	938,255,030	-
	DSPBRFMP - 12M - S9	-	243,497,000
	DSPBRFMP - 12M - S15	9,125,510	-
	DSPBRFMP - 3M - S32	-	292,534,800
DSPBRITF	DSPBRFMP - 12M - S17	419,168,820	-
DSPBRMMF	DSPBRBF	-	30,527,600
	DSPBRLF	7,262,050,840	14,019,870,950
	DSPBRBaIF	49,005,250	203,517,332
	DSPBRSTF	340,979,200	972,178,000
	DSPBRTEF	997,843,000	-
	DSPBRSF - Moderate	146,795,650	152,637,999
	DSPBRFRF	2,087,072,500	1,617,836,750
	DSPBRSF	205,438,210	152,637,999
	DSPBRSBF	1,913,967,600	-
	DSPBRFMP - 13M - S2	-	198,697,800
	DSPBRFMP - 3M - S17	248,572,750	-
	DSPBRFMP - 12M - S5	2,445,065	-
	DSPBRFMP - 3M - S18	-	449,384,400
	DSPBRFMP - 12M - S6	7,233,983	-
	DSPBRFMP - 3M - S19	-	1,326,670,900
	DSPBRFMP - 12M - S7	4,790,985	-
	DSPBRFMP - 12M - S8	2,377,208	-
	DSPBRFMP - 3M - S21	-	1,227,231,500
	DSPBRFMP - 3M - S22	982,314,000	2,212,606,250
	DSPBRFMP - 3M - S23	-	2,271,103,000
DSPBRFMP - 3M - S24	-	2,258,310,100	
DSPBRFMP - 3M - S26	-	980,214,000	
DSPBRFMP - 12M - S11	2,326,085	-	
DSPBRFMP - 3M - S27	69,868,820	-	
DSPBRFMP - 12M - S12	9,227,720	-	
DSPBRFMP - 3M - S28	39,792,800	2,396,472,350	
DSPBR FMP - 3M - S29	69,346,760	-	
DSPBRFMP - 12M - S14	-	747,220,500	
DSPBRFMP - 3M - S30	7,383,660	-	
DSPBRFMP - 12M - S16	-	1,275,078,950	
DSPBRFMP - 12M - S17	999,781,000	-	
DSPBRFMP - 12M - S18	1,018,383,600	228,163,250	
DSPBRSTF	DSPBRBF	393,365,610	588,029,550
	DSPBRLF	1,617,912,840	5,060,094,695
	DSPBRBaIF	97,608,900	294,164,850
	DSPBRSF - Moderate	487,112,600	637,107,050
	DSPBRFRF	1,662,253,550	834,645,550
	DSPBRSF - Conservative	41,245,583	20,750,000
	DSPBRSF	535,483,400	686,184,550
	DSPBRMMF	972,178,000	340,979,200
	DSPBRSBF	-	99,181,100
	DSPBRFMP - 13M - S2	228,107,685	-
	DSPBRFMP - 12M - S5	-	187,168,050
	DSPBRFMP - 12M - S8	-	231,298,500
	DSPBRFMP - 3M - S21	-	491,220,500
	DSPBRFMP - 3M - S22	492,830,000	-
	DSPBRFMP - 12M - S9	228,101,115	1,383,596,500
	DSPBRFMP - 12M - S10	290,938,178	-
	DSPBRFMP - 3M - S26	-	978,398,000

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Scheme	Counter party	Purchase	Sell
DSPBRSTF	DSPBRFMP - 12M - S11	-	767,142,400
	DSPBRFMP - 12M - S12	191,448,600	-
	DSPBRFMP - 12M - S14	182,073,000	248,994,250
DSPBRSMF	DSPBRLF	199,756,400	-
DSPBRSBF	DSPBRBF	387,889,800	-
	DSPBREF	449,039,250	-
	DSPBRLF	1,045,858,100	2,384,012,100
	DSPBRBaIF	95,829,300	-
	DSPBRTBF	9,923,660	-
	DSPBRSTF	99,181,100	-
	DSPBRSF - Moderate	338,240,450	-
	DSPBRFRF	3,934,767,850	2,451,620,830
	DSPBRSF	386,959,300	-
	DSPBRMMF	-	1,913,967,600
	DSPBRFMP - 13M - S3	-	244,939,240
	DSPBRFMP - 3M - S18	-	493,847,500
	DSPBRFMP - 12M - S8	-	602,318,550
	DSPBRFMP - 12M - S9	243,788,500	371,920,350
	DSPBRFMP - 12M - S12	225,773,955	-
	DSPBRFMP - 12M - S13	-	225,821,475
	DSPBRFMP - 12M - S14	36,414,600	-
DSPBRFMP - 13M - S4	9,100,950	-	
DSPBRFMP - 12M - S15	31,801,805	-	
DSPBRFMP - 12M - S16	63,669,550	-	
DSPBRFMP - 3M - S32	-	180,662,930	

2009-2010

Amount in Rupees

Scheme	Counter party	Purchase	Sell
DSPBRLF	DSPBRCMF	549,031,456	-
	DSPBRFMP - 12M - S4	99,674,450	49,688,150
	DSPBRMMF	-	248,462,500
	DSPBRBF	545,557,000	-
	DSPBRFRF	2,483,774,500	204,750,777
	DSPBRSTF	494,986,750	-
	DSPBRSBF	99,912,300	-
DSPBRBaIF	DSPBRFRF	401,442,050	156,549,716
	DSPBRMMF	-	201,437,753
	DSPBRSBF	-	100,792,822
	DSPBRSTF	245,950,000	-
DSPBRFRF	DSPBRSF - Moderate	-	147,709,500
	DSPBRBaIF	156,549,716	401,442,050
	DSPBRFMP - 12M - S4	48,496,500	-
	DSPBRFMP - 15M - S2	915,076,581	-
	DSPBRFMP - 18M - S1	781,243,977	-
	DSPBRMMF	716,027,406	5,183,062,111
	DSPBRSF - Moderate	-	301,591,950
	DSPBRFMP - 15M - S1	52,638,067	-
	DSPBRBF	-	1,240,519,500
	DSPBRLF	204,750,777	2,483,774,500
	DSPBRSBF	-	498,982,000
	DSPBRFMP 13M - S2	360,847,200	995,834,075
DSPBRFMP 13M - S3	-	367,780,229	
DSPBRSF - Aggressive	-	301,813,700	
DSPBRMMF	DSPBRBaIF	201,437,753	-
	DSPBRCMF	398,863,300	-
	DSPBRFRF	5,183,062,111	716,027,406
	DSPBRFMP - 12 1/2 M - S1	2,395,876,479	1,150,843,148
	DSPBRFMP - 13M - S1	1,468,312,440	-
	DSPBRFMP - 15M - S2	52,579,018	100,453,264
	DSPBRFMP - 18M - S1	164,786,089	-
	DSPBRLF	248,462,500	-
	DSPBRFMP - 15M - S1	223,354,478	-
DSPBRSTF	493,115,500	-	

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Scheme	Counter party	Purchase	Sell
DSPBR5BF	DSPBRBaIF	100,792,822	-
	DSPBRCMF	-	49,970,300
	DSPBRFMP - 12 1/2 M - S1	2,435,586,050	-
	DSPBRFMP - 12M - S1	882,719,708	206,475,863
	DSPBRFMP - 12M - S3	994,445,917	499,169,000
	DSPBRFMP - 12M - S4	2,407,885	49,724,300
	DSPBRFMP - 13M - S1	249,282,000	-
	DSPBRFMP - 15M - S2	323,907,509	-
	DSPBRFMP - 18M - S1	99,712,800	-
	DSPBRFRF	498,982,000	-
	DSPBRFMP - 6M - S7	144,346,108	-
	DSPBRLF	-	99,912,300
	DSPBR5F - Aggressive	30,317,129	-
	DSPBR5F - Moderate	20,211,419	-
	DSPBR5TF	985,325,500	-

14. Summary of NAV per unit, income and expense ratio

Scheme	Plan Option	Net asset value (NAV) per unit										Expense ratio		Income ratio	
		31-3-2011 / Merger Date						31-Mar-10				2010-2011	2009-2010	2010-2011	2009-2010
		G	DD	WD	MD	QD/D	G	DD	WD	MD	QD/D				
DSPBRBF	Regular	31.6665	-	-	11.1418	10.925	30.4301	-	-	11.1602	10.8807	1.84%	1.74%	6.47%	3.74%
DSPBREF	Regular	16.571	-	-	-	48.681	14.764	-	-	-	46.666	1.89%	1.92%	26.55%	53.25%
DSPBREF	Institutional	13.123	-	-	-	-	11.627	-	-	-	-	1.43%	1.24%	-	-
DSPBRLF	Regular	23.2682	10.0100	12.4104	-	-	21.8804	10.0100	12.4195	-	-	0.61%	0.61%	7.31%	4.28%
DSPBRLF	Institutional	1,403.8282	1,000.3161	1,000.2000	-	-	1,316.8973	1,000.3161	1,000.9809	-	-	0.40%	0.33%	-	-
DSPBRBaIF	Regular	66.140	-	-	-	21.751	59.9450	-	-	-	21.5900	2.05%	2.01%	22.89%	43.82%
DSPBRGF	Regular	33.5326	-	-	10.6219	11.7445	31.6531	-	-	10.5935	11.6120	1.22%	1.23%	6.05%	0.64%
DSPBRTBF	Regular	20.4130	-	-	10.1714	11.2166	19.4590	-	-	10.1356	11.1596	0.63%	0.87%	5.35%	3.11%
DSPBRTF	Regular	32.652	-	-	-	23.829	31.495	-	-	-	23.004	2.48%	2.34%	33.33%	55.91%
DSPBROF	Regular	86.178	-	-	-	27.978	76.141	-	-	-	26.545	2.10%	1.94%	45.39%	50.98%
DSPBROF	Institutional	-	-	-	-	-	9.280	-	-	-	9.280	1.37%	1.24%	-	-
DSPBR5TF	Regular	16.7506	-	10.1800	10.8043	10.9164	15.7576	-	10.1888	10.7425	10.8288	0.54%	0.78%	6.40%	5.35%
DSPBRTEF	Regular	101.582	-	-	-	21.552	91.526	-	-	-	20.574	1.86%	1.87%	24.02%	49.09%
DSPBRTEF	Institutional	13.943	-	-	-	13.943	12.507	-	-	-	12.507	1.43%	1.35%	-	-
DSPBR5F - Moderate	Regular	19.4774	-	-	11.2459	11.7088	18.9252	-	-	11.3235	11.6969	2.17%	2.13%	4.93%	10.75%
DSPBRFRF	Regular	15.7033	10.0312	10.0350	-	10.6408	14.8017	10.0312	10.0432	-	10.5733	0.63%	0.61%	5.93%	4.96%
DSPBRFRF	Institutional	1,410.8447	1,000.5452	1,000.6014	-	1,012.2040	1,325.9397	1,000.5452	1,001.4617	-	1,005.4904	0.33%	0.33%	-	-
DSPBR5F	Regular	19.1439	-	-	11.0298	11.6320	18.3076	-	-	11.0928	11.5594	2.14%	2.17%	7.58%	15.00%
DSPBR5F - Conservative	Regular	14.3489	-	-	10.5142	10.7854	13.8380	-	-	10.4974	10.6896	2.22%	1.90%	6.03%	4.26%
DSPBRITF	Regular	45.035	-	-	-	17.287	45.083	-	-	-	18.382	1.85%	1.81%	21.07%	26.32%
DSPBRITF	Institutional	12.916	-	-	-	9.200	12.839	-	-	-	9.170	1.40%	1.25%	-	-
DSPBRMMF	Regular	1,345.2912	1,002.2851	1,000.8000	-	-	1,266.6466	1,001.6960	1,001.4939	-	-	0.81%	0.96%	7.42%	5.55%
DSPBRMMF	Institutional	1,365.6947	1,000.8000	1,000.8000	-	-	1,282.4754	1,000.8000	1,001.5272	-	-	0.52%	0.75%	-	-
DSPBR5MF	Regular	17.251	-	-	-	14.484	15.333	-	-	-	14.060	2.03%	2.07%	29.53%	65.62%
DSPBR5MF	Institutional	-	-	-	-	-	-	-	-	-	-	1.45%	-	-	-
DSPBRT5F	Regular	16.933	-	-	-	12.082	15.654	-	-	-	11.656	2.08%	2.16%	29.14%	45.14%
DSPBR5BF	Regular	1,241.9745	1,001.5000	1,003.8804	1,027.8443	1,038.6486	1,181.7527	1,001.5000	1,004.5665	1,020.4996	1,031.5710	0.93%	0.97%	5.35%	4.79%
DSPBR5BF	Institutional	1,133.5232	1,002.1450	1,003.1000	1,030.1408	1,019.8487	1,073.1892	1,002.1450	1,003.8746	1,022.5412	1,012.4120	0.40%	0.42%	-	-
DSPBRWGF	Regular	18.5421	-	-	-	15.1835	14.1217	-	-	-	12.3142	0.91%	0.58%	43.47%	17.00%
DSPBRWGF	Institutional	-	-	-	-	-	8.8316	-	-	-	-	0.34%	0.35%	-	-
DSPBRMCF	Regular	14.751	-	-	-	8.958	13.4960	-	-	-	-	2.29%	2.08%	17.16%	79.36%
DSPBRNRNEF	Regular	14.363	-	-	-	12.8330	12.860	-	-	-	12.860	2.25%	2.13%	33.05%	40.83%
DSPBRNRNEF	Institutional	-	-	-	-	-	-	-	-	-	-	-	1.22%	-	-
DSPBRWEF	Regular	12.6610	-	-	-	12.6610	10.0341	-	-	-	10.0341	0.98%	0.73%	26.19%	0.43%
DSPBRWEF	Institutional	-	-	-	-	-	10.0527	-	-	-	-	0.84%	0.32%	-	-
DSPBRW5MF	Regular	12.3106	-	-	-	12.3106	10.3218	-	-	-	10.3218	0.97%	0.56%	20.35%	3.36%
DSPBRW5MF	Institutional	-	-	-	-	-	10.3279	-	-	-	-	0.33%	0.28%	-	-
DSPBRF25F	Regular	10.511	-	-	-	10.511	-	-	-	-	-	2.15%	-	7.10%	-
DSPBRF25F	Institutional	-	-	-	-	-	-	-	-	-	-	-	-	-	-

G-Growth, DD-Daily dividend, WD-Weekly dividend, MD- Monthly dividend, QD/D- Quaterly dividend/dividend

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

15. Large holding in the schemes (i.e. in excess of 25% of the net assets)

As at 2010-2011:

Scheme	Percentage of Holding	No. of Investors
DSPBRTBF	39.55%	1(One)
DSPBRSBF	53.35%	2(Two)

As at 2009-2010: NIL

16. Industry wise classification of investments

Total value of investments falling under each major industry group and within each major classification, the percentage thereof in relation to the total investment within the classification as on March 31, 2011.

DSP BlackRock Bond Fund		
Industry	Market value in Rupees	Percentage
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 22.31%)		
Banks	99,902,600	100.00%
Total	99,902,600	100.00%
SECURITISED DEBT INSTRUMENTS ** (^ 1.55%)		
Finance	6,945,379	100.00%
Total	6,945,379	100.00%
BONDS & NCD's (^ 74.92%)		
Listed / awaiting listing on the stock exchanges **		
Banks	49,161,500	14.66%
Finance	39,565,240	11.79%
Power	246,724,100	73.55%
Total	335,450,840	100.00%
TOTAL VALUE OF INVESTMENT	442,298,819	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2011

Aggregate fair value of non-traded investments as at March 31, 2011 is Rs.442,298,819

DSP BlackRock Equity Fund		
Industry	Market value in Rupees	Percentage
EQUITY & EQUITY RELATED (^ 90.40%)		
Listed / awaiting listing on the stock exchanges		
Auto	882,451,877	3.96%
Auto Ancillaries	259,617,931	1.16%
Banks	2,697,230,015	12.10%
Chemicals	287,420,358	1.29%
Construction	470,091,972	2.11%
Construction Project	251,817,645	1.13%
Consumer Non Durables	1,706,352,198	7.65%
Diversified	261,916,162	1.17%
Ferrous Metals	144,794,317	0.65%
Fertilisers	637,427,217	2.86%
Finance	1,740,014,663	7.81%
Gas	241,277,751	1.08%
Hardware	269,970,550	1.21%
Healthcare Services	193,242,540	0.87%
Industrial Capital Goods	1,917,475,492	8.60%

DSP BlackRock Equity Fund		
Industry	Market value in Rupees	Percentage
Industrial Products	252,685,621	1.13%
Minerals / Mining	765,136,109	3.43%
Non - Ferrous Metals	655,887,289	2.94%
Oil	1,376,505,915	6.17%
Pesticides	481,370,710	2.16%
Petroleum Products	1,631,335,628	7.32%
Pharmaceuticals	953,274,721	4.28%
Power	440,084,132	1.97%
Retailing	300,966,042	1.35%
Software	2,355,318,584	10.57%
Telecom - Services	375,207,602	1.68%
Textile Products	335,649,410	1.51%
Textiles - Cotton	145,219,818	0.65%
Transportation	261,941,506	1.18%
Total	22,291,683,778	100.00%
Unlisted		
Media & Entertainment **	3	100.00%
Software ** \$	-	-
Total	3	100.00%
PREFERENCE SHARES (^ 0.53%)		
Listed / awaiting listing on the stock exchanges		
Retailing	131,645,387	100.00%
Total	131,645,387	100.00%
DERIVATIVES (^ 2.16%)		
Index Future	529,333,545	99.23%
Index Option	4,096,400	0.77%
Total	533,429,945	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 3.64%)		
Banks	898,697,700	100.00%
Total	898,697,700	100.00%
TOTAL VALUE OF INVESTMENT	23,855,456,813	

**Non-traded/thinly traded investments

\$ Valued at Zero

^ Percentage of Total Market Value to net assets as at March 31, 2011

Aggregate fair value of non-traded investments as at March 31, 2011 is Rs.898,697,700

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

DSP BlackRock Liquidity Fund		
Industry	Market value in Rupees	Percentage
MONEY MARKET INSTRUMENTS		
Commercial Paper** (^ 5.00%)		
Finance	931,515,300	100.00%
Total	931,515,300	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 123.17%)		
Banks	22,940,593,045	100.00%
Total	22,940,593,045	100.00%
GOVERNMENT SECURITIES (^ 1.33%)		
Government Securities	246,981,500	100.00%
Total	246,981,500	100.00%
TOTAL VALUE OF INVESTMENT	24,119,089,845	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2011
 Aggregate fair value of non-traded investments as at March 31, 2011 is
 Rs.23,872,108,345

DSP BlackRock Balanced Fund		
Industry	Market value in Rupees	Percentage
EQUITY & EQUITY RELATED (^ 67.91%)		
Listed / awaiting listing on the stock exchanges		
Auto	197,616,177	3.93%
Auto Ancillaries	57,862,059	1.15%
Banks	602,368,792	11.97%
Chemicals	64,099,441	1.27%
Construction	104,506,770	2.08%
Construction Project	56,449,113	1.12%
Consumer Non Durables	383,410,989	7.62%
Diversified	58,374,033	1.16%
Ferrous Metals	32,270,874	0.64%
Fertilisers	144,880,805	2.88%
Finance	394,783,791	7.85%
Gas	53,774,424	1.07%
Hardware	64,842,888	1.29%
Healthcare Services	43,067,765	0.86%
Industrial Capital Goods	426,530,199	8.48%
Industrial Products	57,274,567	1.14%
Minerals / Mining	170,528,406	3.39%
Non - Ferrous Metals	146,524,425	2.91%
Oil	307,345,791	6.11%
Pesticides	114,199,468	2.27%
Petroleum Products	364,209,956	7.24%
Pharmaceuticals	214,352,114	4.26%
Power	130,209,466	2.59%
Retailing	67,077,654	1.33%
Software	524,809,375	10.43%
Telecom - Services	84,550,476	1.68%
Textile Products	74,113,338	1.47%
Textiles - Cotton	32,365,650	0.64%
Transportation	58,379,782	1.16%
Total	5,030,778,587	100.00%
Unlisted **\$		
Software	-	-
Total	-	-
PREFERENCE SHARES (^ 0.47%)		
Listed / awaiting listing on the stock exchanges		
Retailing	34,636,423	100.00%
Total	34,636,423	100.00%

DSP BlackRock Balanced Fund		
Industry	Market value in Rupees	Percentage
DERIVATIVES (^ 1.56%)		
Index Future	114,830,520	99.26%
Index Option	851,200	0.74%
Total	115,681,720	100.00%
MONEY MARKET INSTRUMENTS		
Commercial Paper** (^ 2.00%)		
Banks	147,879,455	100.00%
Total	147,879,455	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 7.76%)		
Banks	574,738,625	100.00%
Total	574,738,625	100.00%
GOVERNMENT SECURITIES (^ 0.66%)		
Government Securities	48,702,500	100.00%
Total	48,702,500	100.00%
BONDS & NCD's (^ 13.94%)		
Listed / awaiting listing on the stock exchanges **		
Banks	196,646,000	19.05%
Finance	642,463,300	62.23%
Petroleum Products	193,369,600	18.73%
Total	1,032,478,900	100.00%
TOTAL VALUE OF INVESTMENT	6,984,896,210	

**Non-traded/thinly traded investments

\$ Valued at Zero

^ Percentage of Total Market Value to net assets as at March 31, 2011
 Aggregate fair value of non-traded investments as at March 31, 2011 is
 Rs.1,755,096,980

DSP BlackRock Government Securities Fund		
Industry	Market value in Rupees	Percentage
GOVERNMENT SECURITIES (^ 63.74%)		
Government Securities	510,147,554	100.00%
Total	510,147,554	100.00%
TOTAL VALUE OF INVESTMENT	510,147,554	

^ Percentage of Total Market Value to net assets as at March 31, 2011
 Aggregate fair value of non-traded investments as at March 31, 2011 is Nil.

DSP BlackRock Treasury Bill Fund		
Industry	Market value in Rupees	Percentage
GOVERNMENT SECURITIES (^ 69.00%)		
Government Securities	49,454,550	100.00%
Total	49,454,550	100.00%
TOTAL VALUE OF INVESTMENT	49,454,550	

^ Percentage of Total Market Value to net assets as at March 31, 2011
 Aggregate fair value of non-traded investments as at March 31, 2011 is Nil.

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

DSP BlackRock Technology.com Fund		
Industry	Market value in Rupees	Percentage
EQUITY & EQUITY RELATED (^ 96.93%)		
Listed / awaiting listing on the stock exchanges		
Hardware	51,501,800	7.89%
Media & Entertainment	69,877,098	10.70%
Software	500,183,227	76.59%
Telecom - Services	31,545,587	4.83%
Total	653,107,713	100.00%
Unlisted		
ISP ** \$	-	-
Total	-	-
TOTAL VALUE OF INVESTMENT	653,107,713	

**Non-traded/thinly traded investments

\$ Valued at Zero

^ Percentage of Total Market Value to net assets as at March 31, 2011

Aggregate fair value of non-traded investments as at March 31, 2011 is Nil.

DSP BlackRock Opportunities Fund		
Industry	Market value in Rupees	Percentage
EQUITY & EQUITY RELATED (^ 90.10%)		
Listed / awaiting listing on the stock exchanges		
Auto	235,055,082	3.42%
Auto Ancillaries	168,237,802	2.45%
Banks	954,962,531	13.91%
Cement	43,538,725	0.63%
Chemicals	36,438,218	0.53%
Construction	73,711,382	1.07%
Construction Project	249,482,865	3.63%
Consumer Non Durables	593,301,747	8.64%
Ferrous Metals	174,792,165	2.55%
Fertilisers	37,384,355	0.54%
Finance	158,105,312	2.30%
Gas	161,726,635	2.36%
Hardware	37,994,001	0.55%
Industrial Capital Goods	386,613,806	5.63%
Media & Entertainment	197,588,369	2.88%
Minerals / Mining	102,854,714	1.50%
Non - Ferrous Metals	187,740,393	2.73%
Oil	321,368,003	4.68%
Paper	31,966,470	0.47%
Pesticides	87,923,768	1.28%
Petroleum Products	597,919,913	8.71%
Pharmaceuticals	685,736,426	9.99%
Power	119,380,549	1.74%
Retailing	3,558,151	0.05%
Software	894,882,272	13.03%
Telecom - Services	266,523,902	3.88%
Trading	56,513,501	0.82%
Total	6,865,301,055	100.00%
DERIVATIVES (^ 5.49%)		
Auto	52,878,600	12.65%
Banks	336,392,100	80.45%
Fertilisers	28,865,200	6.90%
Total	418,135,900	100.00%
BONDS & NCD's (^ 0.10%)		
Listed / awaiting listing on the stock exchanges **		
Consumer Non Durables	6,477,913	84.88%
Pharmaceuticals	1,154,097	15.12%
Total	7,632,010	100.00%
TOTAL VALUE OF INVESTMENT	7,291,068,965	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2011

Aggregate fair value of non-traded investments as at March 31, 2011 is Rs.7,632,010

DSP BlackRock Short Term Fund		
Industry	Market value in Rupees	Percentage
MONEY MARKET INSTRUMENTS		
Commercial Paper** (^ 7.89%)		
Banks	90,635,795	27.22%
Finance	242,365,250	72.78%
Total	333,001,045	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 75.21%)		
Banks	3,174,824,578	100.00%
Total	3,174,824,578	100.00%
GOVERNMENT SECURITIES (^ 5.92%)		
Government Securities	249,851,250	100.00%
Total	249,851,250	100.00%
SECURITISED DEBT INSTRUMENTS** (^ 1.72%)		
Banks	72,708,254	100.00%
Total	72,708,254	100.00%
BONDS & NCD's (^ 8.71%)		
Listed / awaiting listing on the stock exchanges **		
Banks	59,730,100	16.24%
Finance	258,491,560	70.27%
Power	49,639,700	13.49%
Total	367,861,360	100.00%
TOTAL VALUE OF INVESTMENT	4,198,246,487	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2011

Aggregate fair value of non-traded investments as at March 31, 2011 is Rs.3,948,395,237

DSP BlackRock Top 100 Equity Fund		
Industry	Market value in Rupees	Percentage
EQUITY & EQUITY RELATED (^ 86.50%)		
Listed / awaiting listing on the stock exchanges		
Auto	805,968,201	3.13%
Banks	4,404,161,604	17.13%
Cement	929,855,572	3.62%
Construction Project	1,046,903,188	4.07%
Consumer Non Durables	1,310,289,988	5.10%
Diversified	906,276,512	3.52%
Finance	1,816,611,017	7.06%
Gas	450,376,032	1.75%
Industrial Capital Goods	1,902,367,040	7.40%
Minerals / Mining	1,502,966,062	5.84%
Non - Ferrous Metals	896,776,220	3.49%
Oil	2,428,417,108	9.44%
Petroleum Products	1,966,426,472	7.65%
Pharmaceuticals	1,186,296,021	4.61%
Power	529,407,002	2.06%
Software	3,162,100,559	12.30%
Telecom - Services	471,557,491	1.83%
Total	25,716,756,090	100.00%
DERIVATIVES (^ 6.99%)		
Index Future	1,948,017,750	93.73%
Index Option	4,628,400	0.22%
Industrial Capital Goods	125,590,788	6.04%
Total	2,078,236,938	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 3.19%)		
Banks	948,118,350	100.00%
Total	948,118,350	100.00%
TOTAL VALUE OF INVESTMENT	28,743,111,377	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2011

Aggregate fair value of non-traded investments as at March 31, 2011 is Rs.948,118,350

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

DSP BlackRock Savings Manager Fund - Moderate		
Industry	Market value in Rupees	Percentage
EQUITY & EQUITY RELATED (^ 7.59%)		
Listed / awaiting listing on the stock exchanges		
Banks	5,048,195	7.07%
Diversified	7,275,467	10.19%
Ferrous Metals	3,729,455	5.23%
Finance	5,776,128	8.09%
Minerals / Mining	4,251,938	5.96%
Non - Ferrous Metals	1,922,340	2.69%
Oil	22,617,189	31.69%
Petroleum Products	1,156,909	1.62%
Software	19,595,567	27.46%
Total	71,373,188	100.00%
DERIVATIVES (^ -3.47%)		
Index Future	(32,679,870)	100.00%
Total	(32,679,870)	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 20.08%)		
Banks	188,962,300	100.00%
Total	188,962,300	100.00%
BONDS & NCD's (^ 62.58%)		
Listed / awaiting listing on the stock exchanges**		
Banks	295,894,050	60.14%
Finance	196,098,500	39.86%
Total	491,992,550	100.00%
Unlisted**		
Finance	96,853,100	100.00%
Total	96,853,100	100.00%
TOTAL VALUE OF INVESTMENT	816,501,268	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at February 25, 2011
 Aggregate fair value of non-traded investments as at February 25, 2011 is Rs.777,807,950

DSP BlackRock Floating Rate Fund		
Industry	Market value in Rupees	Percentage
MONEY MARKET INSTRUMENTS		
Commercial Paper** (^ 6.29%)		
Finance	279,236,690	96.59%
Telecom - Services	9,843,900	3.41%
Total	289,080,590	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 53.49%)		
Banks	2,457,999,380	100.00%
Total	2,457,999,380	100.00%
BONDS & NCD's (^ 33.90%)		
Listed / awaiting listing on the stock exchanges **		
Banks	69,226,490	5.30%
Finance	1,238,043,840	94.70%
Total	1,307,270,330	100.00%
Unlisted **		
Finance	250,300,500	100.00%
Total	250,300,500	100.00%
TOTAL VALUE OF INVESTMENT	4,304,650,800	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2011
 Aggregate fair value of non-traded investments as at March 31, 2011 is Rs.4,304,650,800

DSP BlackRock Savings Manager Fund - Conservative		
Industry	Market value in Rupees	Percentage
EQUITY & EQUITY RELATED (^ 3.99%)		
Listed / awaiting listing on the stock exchanges		
Banks	330,828	6.89%
Diversified	500,616	10.42%
Ferrous Metals	248,054	5.16%
Finance	383,846	7.99%
Minerals / Mining	295,997	6.16%
Non - Ferrous Metals	127,678	2.66%
Oil	1,423,934	29.64%
Petroleum Products	128,306	2.67%
Software	1,365,314	28.42%
Total	4,804,573	100.00%
DERIVATIVES (^ -1.54%)		
Index Future	(1,859,830)	100.00%
Total	(1,859,830)	100.00%
MONEY MARKET INSTRUMENTS		
Commercial Paper** (^ 32.35%)		
Telecom - Services	38,989,600	100.00%
Total	38,989,600	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 31.61%)		
Banks	38,091,440	100.00%
Total	38,091,440	100.00%
BONDS & NCD's (^ 28.76%)		
Listed / awaiting listing on the stock exchanges**		
Banks	34,661,375	100.00%
Total	34,661,375	100.00%
TOTAL VALUE OF INVESTMENT	114,687,158	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at February 25, 2011
 Aggregate fair value of non-traded investments as at February 25, 2011 is Rs.111,742,415

DSPBR Savings Manager Fund		
Industry	Market value in Rupees	Percentage
EQUITY & EQUITY RELATED (^ 16.87%)		
Listed / awaiting listing on the stock exchanges		
Banks	38,066,979	9.33%
Chemicals	13,697,078	3.36%
Construction Project	26,192,526	6.42%
Consumer Non Durables	54,218,822	13.28%
Diversified	23,145,141	5.67%
Fertilisers	19,981,540	4.90%
Healthcare Services	21,256,830	5.21%
Hotels	26,313,336	6.45%
Media & Entertainment	24,720,000	6.06%
Minerals / Mining	28,688,636	7.03%
Oil	93,783,249	22.97%
Telecom - Services	8,844,673	2.17%
Textiles - Cotton	29,292,323	7.18%
Total	408,201,132	100.00%
DERIVATIVES (^ 3.38%)		
Banks	48,151,750	58.88%
Oil	33,626,000	41.12%
Total	81,777,750	100.00%
MONEY MARKET INSTRUMENTS		
Commercial Paper** (^ 3.25%)		
Finance	39,196,040	49.89%
Telecom - Services	39,375,600	50.11%
Total	78,571,640	100.00%

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

DSPBR Savings Manager Fund		
Industry	Market value in Rupees	Percentage
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 26.67%)		
Banks	645,291,300	100.00%
Total	645,291,300	100.00%
BONDS & NCD's (^ 43.06%)		
Listed / awaiting listing on the stock exchanges **		
Banks	354,499,560	44.41%
Finance	443,821,700	55.59%
Total	798,321,260	100.00%
Unlisted **		
Finance	243,435,250	100.00%
Total	243,435,250	100.00%
TOTAL VALUE OF INVESTMENT	2,255,598,332	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2011

Aggregate fair value of non-traded investments as at March 31, 2011 is Rs.1,765,619,450

DSP BlackRock India T.I.G.E.R. Fund		
Industry	Market value in Rupees	Percentage
EQUITY & EQUITY RELATED (^ 93.81%)		
Listed / awaiting listing on the stock exchanges		
Banks	2,680,144,696	12.50%
Cement	816,726,709	3.81%
Construction	214,117,458	1.00%
Construction Project	1,246,459,512	5.81%
Consumer Durables	1,112,991,921	5.19%
Engineering	270,083,338	1.26%
Ferrous Metals	311,657,441	1.45%
Finance	1,070,534,120	4.99%
Gas	1,175,994,946	5.48%
Industrial Capital Goods	2,435,332,813	11.36%
Industrial Products	841,636,992	3.92%
Media & Entertainment	200,279,011	0.93%
Minerals / Mining	760,811,343	3.55%
Non - Ferrous Metals	641,920,300	2.99%
Oil	1,358,828,743	6.34%
Pesticides	157,340,044	0.73%
Petroleum Products	1,993,113,128	9.29%
Pharmaceuticals	424,367,897	1.98%
Power	2,059,745,598	9.60%
Retailing	170,310,575	0.79%
Telecom - Services	718,200,608	3.35%
Trading	1,306,438	0.01%
Transportation	783,871,027	3.66%
Total	21,445,774,655	100.00%
DERIVATIVES (^ 2.38%)		
Banks	499,571,100	91.76%
Index Option	44,835,000	8.24%
Total	544,406,100	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 1.84%)		
Banks	419,584,200	100.00%
Total	419,584,200	100.00%
BONDS & NCD's (^ 0.43%)		
Listed / awaiting listing on the stock exchanges **		
Finance	98,913,100	100.00%
Total	98,913,100	100.00%
TOTAL VALUE OF INVESTMENT	22,508,678,055	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2011

Aggregate fair value of non-traded investments as at March 31, 2011 is Rs.518,497,300

DSP BlackRock Money Manager Fund		
Industry	Market value in Rupees	Percentage
MONEY MARKET INSTRUMENTS		
Commercial Paper** (^ 16.39%)		
Chemicals	244,943,750	6.93%
Finance	1,332,860,500	37.70%
Non - Ferrous Metals	1,957,826,000	55.37%
Total	3,535,630,250	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 70.19%)		
Banks	15,143,326,638	100.00%
Total	15,143,326,638	100.00%
SECURITISED DEBT INSTRUMENTS** (^ 0.03%)		
Banks	5,817,875	100.00%
Total	5,817,875	100.00%
BONDS & NCD's (^ 3.36%)		
Listed / awaiting listing on the stock exchanges **		
Finance	477,229,000	65.74%
Hotels	248,663,750	34.26%
Total	725,892,750	100.00%
TOTAL VALUE OF INVESTMENT	19,410,667,513	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2011

Aggregate fair value of non-traded investments as at March 31, 2011 is

Rs. 19,410,667,513

DSP BlackRock Small and Mid Cap Fund		
Industry	Market value in Rupees	Percentage
EQUITY & EQUITY RELATED (^ 94.16%)		
Listed / awaiting listing on the stock exchanges		
Auto	425,552,219	3.89%
Auto Ancillaries	219,595,628	2.01%
Banks	749,665,436	6.85%
Chemicals	225,878,355	2.06%
Construction	405,543,134	3.70%
Construction Project	60,480,000	0.55%
Consumer Durables	26,188,160	0.24%
Consumer Non Durables	1,399,706,426	12.78%
Ferrous Metals	84,159,359	0.77%
Fertilisers	689,710,898	6.30%
Finance	611,994,654	5.59%
Gas	273,965,868	2.50%
Hardware	225,543,014	2.06%
Healthcare Services	86,767,500	0.79%
Hotels	296,503,872	2.71%
Industrial Capital Goods	1,168,687,150	10.67%
Industrial Products	315,915,916	2.89%
Minerals / Mining	254,825,195	2.33%
Oil	88,028,875	0.80%
Pesticides	454,012,527	4.15%
Pharmaceuticals	730,732,767	6.67%
Power	98,312,255	0.90%
Retailing	389,238,474	3.56%
Software	722,573,964	6.60%
Telecom - Services	143,656,686	1.31%
Textile Products	233,149,332	2.13%
Textiles - Cotton	339,173,259	3.10%
Transportation	228,526,559	2.09%
Total	10,948,087,480	100.00%
PREFERENCE SHARES (^ 1.20%)		
Listed / awaiting listing on the stock exchanges		
Retailing	139,924,904	100.00%
Total	139,924,904	100.00%

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

DSP BlackRock Small and Mid Cap Fund		
Industry	Market value in Rupees	Percentage
DERIVATIVES (^ 0.02%)		
Index Option	1,819,440	100.00%
Total	1,819,440	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 1.72%)		
Banks	199,805,200	100.00%
Total	199,805,200	100.00%
TOTAL VALUE OF INVESTMENT		
	11,289,637,024	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2011
 Aggregate fair value of non-traded investments as at March 31, 2011 is Rs.199,805,200

DSP BlackRock Tax Saver Fund		
Industry	Market value in Rupees	Percentage
EQUITY & EQUITY RELATED (^ 95.70%)		
Listed / awaiting listing on the stock exchanges		
Auto	271,846,625	3.24%
Auto Ancillaries	153,839,797	1.83%
Banks	1,301,010,503	15.51%
Chemicals	136,181,500	1.62%
Construction	413,171,365	4.93%
Construction Project	294,755,675	3.51%
Consumer Durables	171,618,825	2.05%
Consumer Non Durables	996,779,324	11.89%
Ferrous Metals	391,468,204	4.67%
Fertilisers	64,847,860	0.77%
Finance	243,658,446	2.91%
Gas	145,686,976	1.74%
Hardware	98,492,417	1.17%
Industrial Capital Goods	547,629,191	6.53%
Media & Entertainment	174,987,859	2.09%
Minerals / Mining	20,043,293	0.24%
Non - Ferrous Metals	249,291,022	2.97%
Oil	273,686,875	3.26%
Petroleum Products	509,719,482	6.08%
Pharmaceuticals	877,605,500	10.46%
Power	107,813,523	1.29%
Software	889,300,024	10.60%
Transportation	53,128,565	0.63%
Total	8,386,562,848	100.00%
BONDS & NCD's (^ 0.07%)		
Listed / awaiting listing on the stock exchanges **		
Consumer Non Durables	6,559,912	80.59%
Pharmaceuticals	1,579,675	19.41%
Total	8,139,587	100.00%
TOTAL VALUE OF INVESTMENT		
	8,394,702,435	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2011
 Aggregate fair value of non-traded investments as at March 31, 2011 is Rs.8,139,587

DSP BlackRock Strategic Bond Fund		
Industry	Market value in Rupees	Percentage
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 89.93%)		
Banks	3,547,769,500	100.00%
Total	3,547,769,500	100.00%
GOVERNMENT SECURITIES (^ 1.23%)		
Government Securities	48,702,500	100.00%
Total	48,702,500	100.00%
BONDS & NCD's (^ 8.52%)		
Listed / awaiting listing on the stock exchanges **		
Finance	336,040,360	100.00%
Total	336,040,360	100.00%
TOTAL VALUE OF INVESTMENT		
	3,932,512,360	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2011
 Aggregate fair value of non-traded investments as at March 31, 2011 is Rs.3,883,809,860

DSP BlackRock World Gold Fund		
Industry	Market value in Rupees	Percentage
Investment in Foreign Securities (^ 99.61%) #		
Total	11,010,797,265	100.00%
TOTAL VALUE OF INVESTMENT		
	11,010,797,265	

Fund domiciled in Luxembourg

^ Percentage of Total Market Value to net assets as at March 31, 2011
 Aggregate fair value of non-traded investments as at March 31, 2011 is Nil.

DSP BlackRock Micro Cap Fund		
Industry	Market value in Rupees	Percentage
EQUITY & EQUITY RELATED (^ 93.39%)		
Listed / awaiting listing on the stock exchanges		
Auto Ancillaries	158,203,932	3.86%
Banks	205,500,195	5.02%
Chemicals	63,610,703	1.55%
Construction	211,325,586	5.16%
Consumer Non Durables	395,903,631	9.67%
Ferrous Metals	246,605,150	6.02%
Fertilisers	270,273,234	6.60%
Finance	227,975,811	5.57%
Industrial Capital Goods	345,757,898	8.44%
Industrial Products	230,968,053	5.64%
Media & Entertainment	10,814,681	0.26%
Pesticides	434,299,187	10.61%
Pharmaceuticals	434,961,788	10.62%
Power	59,428,755	1.45%
Software	475,328,043	11.61%
Textile Products	178,573,384	4.36%
Textiles - Cotton	56,149,425	1.37%
Transportation	88,707,677	2.17%
Total	4,094,387,131	100.00%
TOTAL VALUE OF INVESTMENT		
	4,094,387,131	

^ Percentage of Total Market Value to net assets as at March 31, 2011
 Aggregate fair value of non-traded investments as at March 31, 2011 is Nil.

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

DSP BlackRock World Energy Fund		
Industry	Market value in Rupees	Percentage
Investment in Foreign Securities (^ 97.04%) #	3,097,962,599	100.00%
Total	3,097,962,599	100.00%
TOTAL VALUE OF INVESTMENT 3,097,962,599		

Fund domiciled in Luxembourg

^ Percentage of Total Market Value to net assets as at March 31, 2011

Aggregate fair value of non-traded investments as at March 31, 2011 is Nil.

DSP BlackRock World Mining Fund		
Industry	Market value in Rupees	Percentage
Investment in Foreign Securities (^ 98.20%) #	1,775,765,093	100.00%
Total	1,775,765,093	100.00%
TOTAL VALUE OF INVESTMENT 1,775,765,093		

Fund domiciled in Luxembourg

^ Percentage of Total Market Value to net assets as at March 31, 2011

Aggregate fair value of non-traded investments as at March 31, 2011 is Nil.

DSP BlackRock New Resources New Energy Fund		
Industry	Market value in Rupees	Percentage
EQUITY & EQUITY RELATED (^ 89.81%)		
Listed / awaiting listing on the stock exchanges		
Auto Ancillaries	90,344,359	6.76%
Consumer Non Durables	32,318,492	2.42%
Ferrous Metals	91,358,769	6.84%
Fertilisers	169,263,234	12.67%
Gas	262,828,013	19.68%
Industrial Capital Goods	6,460,794	0.48%
Minerals / Mining	85,818,306	6.42%
Non - Ferrous Metals	129,365,146	9.68%
Oil	111,578,627	8.35%
Pesticides	20,768,889	1.55%
Petroleum Products	335,635,928	25.13%
Total	1,335,740,556	100.00%

17. With effect from July 10, 2009, DSP BlackRock Government Securities Fund - Plan A was renamed as "DSP BlackRock Government Securities Fund" and DSP BlackRock Government Securities Fund - Plan B was renamed as "DSP BlackRock Treasury Bill Fund".

18. Merger of DSP BlackRock Savings Manager Fund – Conservative ('DSPBRSF-Conservative') and DSP BlackRock Savings Manager Fund – Moderate ('DSPBRSF-Moderate') into DSP BlackRock Savings Manager Fund – Aggressive ('DSPBRSF-Aggressive') scheme

During the current year, in order to avoid product overlapping, to benefit from economies of scale and to achieve operational efficiencies, DSP BlackRock Savings Manager Fund – Conservative ('DSPBRSF-Conservative') and DSP BlackRock Savings Manager Fund – Moderate ('DSPBRSF-Moderate') were merged into DSP BlackRock Savings Manager Fund – Aggressive ('DSPBRSF-Aggressive') respectively, on a going concern basis with effect from February 26, 2011 ('the merger'). The resolution for the approval of the merger by the Trustee's Board of Directors was passed on October 29, 2010. SEBI has accorded its no objection for the merger vide its letter dated January 12, 2011.

This merger was in the nature of change in the fundamental attributes of the DSPBRSF-Aggressive scheme in line with SEBI circular number Cir/IMD/DF/15/2010 dated October 22, 2010. Consequently the Scheme Information Document of the DSPBRSF-Aggressive has been revised. As required by the SEBI regulations, the AMC had sent letters to unit holders of the three schemes seeking their approval for the merger with the option to redeem their units at the prevailing NAV at their discretion. The Unit holders who consented to the merger were allotted units in DSPBRSF-Aggressive based on the closing NAV of February 25, 2011. Post the merger, the DSP BlackRock Savings Manager Fund – Aggressive scheme has been renamed as "DSP BlackRock Savings Manager Fund".

Transferor Schemes - DSPBRSF - Moderate, DSPBRSF – Conservative: Net asset value of unit holders opted to switch over to DSPBRSF as on merger date.

Scheme	DSPBRSF –Moderate	NAV Per Unit	Amount
Plan Name	No. of Units		
G	23,161,844.932	19.4774	451,132,518
MD	17,078,981.834	11.2459	192,068,522
QD	19,176,064.074	11.7088	224,528,699
Total			867,729,739

DSP BlackRock New Resources New Energy Fund		
Industry	Market value in Rupees	Percentage
DERIVATIVES (^ 5.55%)		
Oil	41,813,200	50.68%
Petroleum Products	40,686,800	49.32%
Total	82,500,000	100.00%
Investment in Foreign Securities (^2.42%) #	35,991,981	100.00%
Total	35,991,981	100.00%
TOTAL VALUE OF INVESTMENT 1,454,232,537		

Fund domiciled in Luxembourg

^ Percentage of Total Market Value to net assets as at March 31, 2011

Aggregate fair value of non-traded investments as at March 31, 2011 is Nil.

DSP BlackRock Focus 25 Fund		
Industry	Market value in Rupees	Percentage
EQUITY & EQUITY RELATED (^ 93.22%)		
Listed / awaiting listing on the stock exchanges		
Auto	183,150,422	2.76%
Banks	1,024,749,798	15.43%
Chemicals	358,799,250	5.40%
Construction Project	178,989,973	2.69%
Consumer Non Durables	471,182,765	7.09%
Fertilisers	553,830,671	8.34%
Finance	697,375,655	10.50%
Industrial Capital Goods	1,040,035,304	15.66%
Minerals / Mining	298,106,771	4.49%
Non - Ferrous Metals	228,721,630	3.44%
Oil	662,378,875	9.97%
Petroleum Products	210,038,927	3.16%
Pharmaceuticals	236,752,032	3.56%
Software	497,784,962	7.49%
Total	6,641,897,034	100.00%
TOTAL VALUE OF INVESTMENT 6,641,897,034		

^ Percentage of Total Market Value to net assets as at March 31, 2011

Aggregate fair value of non-traded investments as at March 31, 2011 is Nil.

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Scheme Name	DSPBRSF - Conservative	NAV Per Unit	Amount
Plan Name	No. of Units		
G	4,798,772.094	14.3489	68,857,101
MD	1,895,529.644	10.5142	19,929,978
QD	2,257,697.533	10.7854	24,350,171
Total			113,137,250

Transferee Scheme Name: DSPBRSF: Net asset value of units allotted in lieu of holdings in DSPBRSF - Moderate, DSPBRSF - Conservative.

Scheme	DSPBRSF	NAV Per Unit	Amount
Plan Name	No. of Units		
G	27,629,585.509	18.8156	519,989,619
MD	19,555,739.132	10.8407	211,998,500
QD	21,769,177.811	11.4326	248,878,870
Total			980,866,989

19. SEBI circular no.18/198647/2010, dated March 15, 2010, clarified the method of calculation of Unit Premium Reserve (UPR). Further, the circular also states that the UPR shall not be used for dividend distribution. In view of the above clarification and in order to reflect the correct UPR balance as per the above circular, UPR has been recomputed since inception in all the schemes. Further, upto March 14, 2010 UPR was considered as available for dividend distribution. This change in accounting policy does not have any impact on the net asset values declared in the past for any of the schemes and has only resulted in inter-se adjustments between UPR and Retained Earnings Reserve (RER).

The following table summarises the impact on the balances of UPR and the RER as on March 31, 2010 due to recomputation of UPR as stated above and utilization of UPR for dividend distribution since inception upto March 14, 2010, if any:

Scheme	Balance as per current method		Balance as per Revised method		Change in balance	
	UPR	RER	UPR	RER	UPR	RER
DSPBRBF	(4,824,815,316)	5,461,159,065	30,382,932	605,960,817	4,855,198,248	(4,855,198,248)
DSPBREF	4,959,159,438	3,178,657,396	3,538,554,865	4,599,261,969	(1,420,604,573)	1,420,604,573
DSPBRLF	(1,137,179,061)	2,686,915,646	(141,044,800,642)	142,594,537,227	(139,907,621,581)	139,907,621,581
DSPBRBalF	1,331,018,331	2,096,461,227	93,309,560	3,334,169,998	(1,237,708,771)	1,237,708,771
DSPBRGF	(243,094,011)	470,055,024	13,212,183	213,748,830	256,306,194	(256,306,194)
DSPBRTBF	(75,159,649)	97,392,117	47,483	22,184,985	75,207,132	(75,207,132)
DSPBRTF	633,546,378	(270,448,918)	(41,592,775)	404,690,235	(675,139,153)	675,139,153
DSPBROF	205,167,613	3,459,703,100	(651,110,056)	4,315,980,769	(856,277,669)	856,277,669
DSPBRSTF	(207,467,025)	966,456,824	(106,765,146)	865,754,945	100,701,879	(100,701,879)
DSPBRTF	4,368,607,604	10,998,694,411	2,706,020,118	12,661,281,897	(1,662,587,486)	1,662,587,486
DSPBRSF - Moderate	(490,575,815)	977,549,681	(22,119,562)	509,093,428	468,456,253	(468,456,253)
DSPBRFRF	(671,263,848)	1,925,778,035	(51,360,593)	1,305,874,780	619,903,255	(619,903,255)
DSPBRSF - Aggressive	172,197,592	278,014,967	2,788,434	447,424,125	(169,409,158)	169,409,158
DSPBRSF - Conservative	(11,540,533)	54,150,759	(3,163,321)	45,773,547	8,377,212	(8,377,212)
DSPBRITF	17,497,774,492	(1,132,667,399)	6,964,021,178	9,401,085,915	(10,533,753,314)	10,533,753,314
DSPBRMMF	(103,242,690)	273,795,143	(50,371,714)	220,924,167	52,870,976	(52,870,976)
DSPBRSMF	(1,034,358,905)	1,456,652,102	(679,476,202)	1,101,769,399	354,882,703	(354,882,703)
DSPBRTSF	354,313,007	178,999,182	540,238,338	(6,926,149)	185,925,331	(185,925,331)
DSPBRBSF	(2,975,775)	88,207,872	(500,002,762)	585,234,859	(497,026,987)	497,026,987
DSPBRWGF	1,880,567,867	(325,952,371)	977,763,694	576,851,802	(902,804,173)	902,804,173
DSPBRMCF	65,259,488	91,530,146	-	156,789,634	(65,259,488)	65,259,488
DSPBRNRNEF	(159,117,582)	263,593,705	(118,039,286)	222,515,409	41,078,296	(41,078,296)
DSPBRWEF	12,391,631	(256,541,186)	18,317,575	(262,467,130)	5,925,944	(5,925,944)
DSPBRWMF	(4,468,593)	(85,485,756)	5,386,455	(95,340,804)	9,855,048	(9,855,048)

Impact on the balances of UPR and IER for the year 2009-2010

Scheme	Balance as per current method		Balance as per Revised method		Change in balance	
	UPR	IER	UPR	IER	UPR	IER
DSPBRBF	(4,035,265,964)	4,025,167,175	(228,011,374)	(3,807,254,591)	3,807,254,590	(7,832,421,766)
DSPBREF	1,983,836,460	(1,419,308,726)	546,343,163	1,437,493,300	(1,437,493,297)	2,856,802,026
DSPBRLF	1,142,308,151	(1,140,194,806)	(134,662,895,558)	135,805,203,710	(135,805,203,709)	136,945,398,516
DSPBRBalF	109,773,488	(85,481,670)	19,893,168	89,880,318	(89,880,320)	175,361,988
DSPBRGF	(1,849,922,998)	1,838,348,084	(123,900,576)	(1,726,022,424)	1,726,022,422	(3,564,370,508)
DSPBRTBF	(19,952,267)	19,942,005	(58,172)	(19,894,097)	19,894,095	(39,836,102)
DSPBRTF	(127,520,113)	87,163,115	(34,744,084)	(92,776,031)	92,776,029	(179,939,146)
DSPBROF	(1,986,291,522)	1,357,886,892	(538,833,749)	(1,447,457,770)	1,447,457,773	(2,805,344,662)
DSPBRSTF	647,306,213	(647,303,502)	(99,945,214)	747,251,422	(747,251,427)	1,394,554,924
DSPBRTF	4,668,014,159	(3,767,085,048)	1,322,396,749	3,345,617,412	(3,345,617,410)	7,112,702,460
DSPBRSF - Moderate	261,654,104	(255,560,780)	(14,141,145)	275,795,254	(275,795,249)	531,356,034
DSPBRFRF	796,906,876	(787,839,087)	(43,596,029)	840,502,904	(840,502,905)	1,628,341,991
DSPBRSF - Aggressive	255,512,774	(255,982,888)	1,190,490	254,322,284	(254,322,284)	510,305,172
DSPBRSF - Conservative	37,214,669	(37,231,865)	(2,862,520)	40,077,189	(40,077,189)	77,309,054
DSPBRITF	(3,991,106,135)	3,245,464,172	(2,851,109,939)	(1,139,996,196)	1,139,996,196	(4,385,460,368)
DSPBRMMF	(533,514,750)	591,460,591	103,357,386	(636,872,133)	636,872,136	(1,228,332,724)
DSPBRSMF	(48,290,442)	(141,503,746)	(68,750,629)	20,460,185	(20,460,187)	161,963,931
DSPBRTSF	59,701,775	16,206,968	98,804,015	(39,102,239)	39,102,240	(55,309,207)
DSPBRBSF	(61,982,845)	62,367,320	(21,514,112)	(40,468,730)	40,468,733	(102,836,050)

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Scheme	Balance as per current method		Balance as per Revised method		Change in balance	
	UPR	RER	UPR	RER	UPR	RER
DSPBRWGF	(1,918,439,981)	920,092,844	(2,618,833,771)	700,393,792	(700,393,790)	(219,699,052)
DSPBRMCF	(87,087,791)	-	-	(87,087,791)	87,087,791	(87,087,791)
DSPBRNRNEF	(118,025,173)	(45,154,959)	(122,412,997)	4,387,828	(4,387,824)	49,542,787
DSPBRWFEF	12,644,328	(252,697)	18,317,575	(5,673,247)	5,673,247	(5,420,550)
DSPBRWMF	(6,218,553)	1,749,960	5,386,455	(11,605,008)	11,605,008	(13,354,968)

20. During the year DSP BlackRock Liquidity Fund has borrowed Rs.550 crore from Union Bank of India against pledge of following Certificate of Deposits, the borrowing was due and repaid on April 05, 2011. The purpose of borrowing was to meet temporary liquidity needs of the scheme for the purpose of redemption of units to the unit holders:

Sr. No.	Name of the Instrument (Certificate of Deposit)	Face Value (Rs. Crore)
1	UCO Bank	150.00
2	State Bank of India	100.00
3	Allahabad Bank	196.50
4	Vijaya Bank	50.00
5	Central Bank of India	65.00
	Total	561.50

Borrowing as a percentage of Net Assets on the date of borrowing: 17.16%

Borrowings outstanding as on March 31, 2011: Rs.550 Crores.

Borrowing as a percentage of Net Assets on March 31, 2011: 29.53 %

Borrowing cost to the extent of the investment yield of the institutional plan has been charged to the scheme and adjusted against interest income for the year and is not considered for the purpose of total expense.

21. **Details of Investments in Derivative Instruments: 2010-2011**

Hedging Positions through Futures as on 31st March 2011 : Nil

For the period 01st April 2010 to 31st March 2011, following hedging transactions through futures have been squared off/expired:

Scheme	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/Loss value on all contracts combined
DSPBR EQUITY FUND	1,800	1,800	500,084,816.93	507,949,158.09	7,864,341.19
DSPBR INDIA T.I.G.E.R FUND	650	650	186,654,550.00	190,153,900.00	3,499,350.00
DSPBR OPPORTUNITIES FUND	100	100	21,876,750.00	31,339,325.00	9,462,575.00
DSPBR SMALL AND MID CAP FUND	60	60	32,574,000.00	33,065,496.00	491,496.00
DSPBR TOP 100 EQUITY FUND	3,298	3,298	989,958,565.26	995,434,512.81	5,475,947.60
DSPBR BALANCED FUND	354	354	103,627,252.99	104,148,060.35	520,807.36
DSPBR SAVINGS MANAGER FUND - MODERATE *	632	632	177,843,922.96	179,956,064.36	2,112,141.40
DSPBR SAVINGS MANAGER FUND	1,193	1,193	336,432,656.71	340,298,238.18	3,865,581.47
DSPBR SAVINGS MANAGER FUND -CONSERVATIVE *	42	42	12,068,201.43	12,227,513.90	159,312.47
DSPBR FOCUS 25 FUND	1,650	1,650	535,564,571.34	522,882,037.87	(12,682,533.40)

* For the period 01st April 2010 to the date of merger (i.e. 25th February 2011)

Other than Hedging Positions through Futures as on 31st March 2011

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs	Total exposure due to futures (non hedging positions) as a percentage of net assets
DSPBR BALANCED FUND	NIFTY	Long	5,873.77	5,858.70	99.70	1.55%
DSPBR EQUITY FUND	NIFTY	Long	5,872.84	5,858.70	456.29	2.15%
DSPBR INDIA T.I.G.E.R FUND	State Bank of India	Long	2,851.08	2,790.90	784.44	2.19%
DSPBR NATURAL RESOURCES AND NEW ENERGY FUND	Oil & Natural Gas Corpn	Long	287.42	292.40	65.65	5.55%
	Reliance Industries	Long	1,036.63	1,056.80	63.89	
DSPBR OPPORTUNITIES FUND	Bajaj Auto	Long	1,433.99	1,468.85	83.27	5.49%
	ICICI Bank	Long	1,114.85	1,120.90	142.59	
	State Bank of India	Long	2,812.90	2,790.90	385.65	
	Chambal Fertilizers & Chemicals	Long	78.53	79.30	51.63	
DSPBR SAVINGS MANAGER FUND - MODERATE *	NIFTY	Short	5,376.44	5,313.80	32.66	3.77%
DSPBR SAVINGS MANAGER FUND -CONSERVATIVE *	NIFTY	Short	5,376.60	5,313.80	1.86	1.64%
DSPBR TOP 100 EQUITY FUND	ABB	Long	789.21	776.45	201.84	6.98%
	NIFTY	Long	5,863.98	5,858.70	1,879.15	
DSPBR SAVINGS MANAGER FUND	Oil & Natural Gas Corpn	Long	285.86	292.40	52.80	3.38%
	Bank of India	Long	472.71	476.75	76.23	

* As on the date of merger (i.e. 25th February 2011)

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

For the period 01st April 2010 to 31st March 2011, following non-hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where futures were bought (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (opening balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
DSPBR EQUITY FUND	507	40,858	-	41,365	11,473,503,054.77	11,443,736,954.06	(29,766,101.30)
DSPBR INDIA T.I.G.E.R FUND	3,830	62,935	715	66,050	18,839,559,012.18	18,900,364,192.77	60,805,180.60
DSPBR OPPORTUNITIES FUND	1,150	30,757	94	31,813	10,147,480,115.97	10,289,816,455.43	142,336,339.50
DSPBR SMALL AND MID CAP FUND	-	13,177	-	13,177	3,577,377,490.04	3,567,276,396.37	(10,101,093.69)
DSPBR TOP 100 EQUITY FUND	2,610	82,646	-	85,256	23,135,361,268.01	23,201,178,063.70	65,816,795.34
DSPBR BALANCED FUND	137	11,155	-	11,292	3,145,912,347.98	3,154,677,890.97	8,765,543.03
DSPBR SAVINGS MANAGER FUND - MODERATE *	-	3,852	-	3,852	1,049,011,012.10	1,048,902,479.55	(108,532.55)
DSPBR SAVINGS MANAGER FUND	-	8,642	-	8,642	2,362,525,362.96	2,365,885,353.77	3,359,990.85
DSPBR SAVINGS MANAGER FUND CONSERVATIVE *	-	282	-	282	77,132,324.76	77,230,808.51	98,483.75
DSPBR NATURAL RESOURCES AND NEW ENERGY FUND	654	8,244	-	8,898	2,571,565,273.48	2,584,857,084.53	13,291,811.05
DSPBR FOCUS 25 FUND	-	8,844	-	8,844	2,538,506,216.97	2,556,334,408.38	17,828,191.33
DSPBR TECHNOLOGY.COM FUND	-	521	-	521	172,659,550.40	177,461,704.60	4,802,154.20

* For the period 01st April 2010 to the date of merger (i.e. 25th February 2011)

Hedging Positions through Put Options as on 31st March 2011 : Nil

For the period 01st April 2010 to 31st March 2011, hedging transactions through options which have been squared off/expired : Nil

Other than Hedging Positions through Options as on 31st March 2011

Scheme	Underlying	Call/Put	Number of Contracts	Option Price when purchased	Current Option Price	Total exposure through options as a percentage of net assets
DSPBR BALANCED FUND	NIFTY	Put	320	64.94	53.20	0.01%
DSPBR EQUITY FUND	NIFTY	Put	1540	64.57	53.20	0.02%
DSPBR INDIA T.I.G.E.R FUND	NIFTY	Put	6000	142.84	149.45	0.20%
DSPBR SMALL AND MID CAP FUND	NIFTY	Put	684	64.73	53.20	0.02%
DSPBR TOP 100 EQUITY FUND	NIFTY	Put	1740	64.84	53.20	0.02%

For the period 01st April 2010 to 31st March 2011, following non-hedging transactions through options have been squared off/expired :

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into	Net Profit/Loss value on all contracts (treat premium paid as loss)
DSPBR EQUITY FUND	NIFTY	Put	2763	9,730,999.31	(7,581,218.25)
DSPBR INDIA T.I.G.E.R FUND	NIFTY	Put	18900	39,297,216.00	(30,381,471.00)
DSPBR OPPORTUNITIES FUND	NIFTY	Put	4392	17,432,575.02	(17,432,575.02)
DSPBR SMALL AND MID CAP FUND	NIFTY	Put	836	3,802,107.10	(2,543,521.64)
DSPBR TOP 100 EQUITY FUND	NIFTY	Put	3447	12,179,235.64	(9,497,383.80)
DSPBR BALANCED FUND	NIFTY	Put	674	2,372,149.37	(1,844,986.57)
DSPBR SAVINGS MANAGER FUND - MODERATE *	NIFTY	Put	86	385,595.19	(256,207.76)
DSPBR SAVINGS MANAGER FUND	NIFTY	Put	143	646,227.73	(431,124.98)
DSPBR SAVINGS MANAGER FUND -CONSERVATIVE *	NIFTY	Put	7	31,237.50	(20,959.99)
DSPBR NATURAL RESOURCES AND NEW ENERGY FUND	NIFTY	Put	250	855,167.50	(855,167.50)
DSPBR FOCUS 25 FUND	NIFTY	Put	1094	3,256,148.00	(2,657,100.95)

* For the period 01st April 2010 to the date of merger (i.e. 25th February 2011)

Note : In case of derivative transactions, end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge/ non-hedge

2009-2010

Hedging Positions through Futures as on 31st March 2010 : Nil

For the period 01st April 2009 to 31st March 2010, following hedging transactions through futures have been squared off/expired:

Scheme	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (Opening Balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
DSPBR EQUITY FUND	1,926	24	1,902	568,724,690.30	532,670,184.35	(36,054,505.88)
DSPBR INDIA T.I.G.E.R FUND	1,952	-	1,952	705,463,958.07	703,550,197.40	(1,913,760.68)
DSPBR OPPORTUNITIES FUND	1,608	-	1,608	652,131,887.78	619,709,778.32	(32,422,109.46)
DSPBR SMALL AND MID CAP FUND	555	51	504	161,407,403.12	152,875,318.34	(8,532,084.78)
DSPBR TECHNOLOGY.COM FUND	31	-	31	8,023,960.00	7,112,879.99	(911,080.01)
DSPBR TOP 100 EQUITY FUND	2,131	1,141	990	796,960,935.83	705,732,495.17	(91,228,440.69)
DSPBR MICRO CAP FUND	291	25	266	90,757,488.55	84,897,925.19	(5,859,563.35)
DSPBR BALANCED FUND	2,170	1,160	1,010	775,877,232.77	660,264,961.85	(115,612,270.88)
DSPBR SAVINGS MANAGER FUND - MODERATE	388	22	366	125,019,495.83	121,063,187.03	(3,956,308.80)

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Scheme	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (Opening Balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
DSPBR SAVINGS MANAGER FUND - AGGRESSIVE	536	32	504	173,103,301.01	167,408,023.95	(5,695,277.06)
DSPBR SAVINGS MANAGER FUND - CONSERVATIVE	27	3	24	9,864,452.15	9,042,376.49	(822,075.66)
DSPBR NATURAL RESOURCES AND NEW ENERGY FUND	1,233	586	647	493,621,784.76	429,161,443.81	(64,460,341.05)

Other than Hedging Positions through Futures as on 31st March 2010

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs	Total exposure due to futures (non hedging positions) as a percentage of net assets
DSPBR BALANCED FUND	DLF	Long	313.26	309.75	70.38	0.51%
DSPBR EQUITY FUND	DLF	Long	313.49	309.75	260.46	0.70%
DSPBR INDIA T.I.G.E.R FUND	BHARTIARTL	Long	310.22	312.90	454.51	0.66%
	LT	Long	1,614.77	1,637.10	259.04	0.38%
	NIFTY	Short	5,225.44	5,261.60	188.82	0.57%
	NTPC	Long	203.09	207.70	239.69	0.35%
	SBIN	Long	2,039.07	2,087.70	610.95	0.89%
	SESAGOA	Long	447.84	462.55	451.98	0.65%
	TATASTEEL	Long	629.46	631.85	326.68	0.48%
DSPBR NATURAL RESOURCES AND NEW ENERGY FUND	CAIRN	Long	289.04	306.75	89.05	2.15%
	ONGC	Long	1,076.01	1,101.15	175.64	4.25%
	RELIANCE	Long	1,088.60	1,080.50	90.59	2.19%
	SESAGOA	Long	445.95	462.55	95.08	2.26%
DSPBR OPPORTUNITIES FUND	CAIRN	Long	295.30	306.75	108.13	0.59%
	ICICIBANK	Long	932.93	954.75	74.81	0.41%
	KOTAKBANK	Long	745.99	751.30	93.28	0.51%
	LICHSGFIN	Long	836.80	875.90	84.55	0.42%
	RECLTD	Long	247.11	251.90	330.69	1.82%
	SBIN	Long	2,035.42	2,087.70	145.47	0.80%
	TATAMOTORS	Long	743.66	745.65	169.97	0.84%
	ZEEL	Short	267.91	268.75	73.19	0.40%
DSPBR TOP 100 EQUITY FUND	DLF	Long	313.41	309.75	388.89	0.70%
	NIFTY	Long	5,226.87	5,261.60	492.40	1.82%

For the period 01st April 2009 to 31st March 2010, following non-hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where futures were bought (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (opening balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
DSPBR EQUITY FUND	496	43,095	-	43,591	13,366,580,186.03	13,588,045,830.22	221,465,644.23
DSPBR INDIA T.I.G.E.R FUND	25,240	164,131	280	189,091	45,318,173,915.57	46,514,878,069.63	1,196,704,153.78
DSPBR OPPORTUNITIES FUND	4,500	28,121	-	32,621	7,907,298,636.13	8,156,265,360.69	248,966,724.51
DSPBR SMALL AND MID CAP FUND	100	17,834	-	17,934	5,434,837,940.29	5,445,542,130.92	10,704,190.76
DSPBR TECHNOLOGY.COM FUND	91	3,097	-	3,188	759,693,500.15	768,555,543.41	8,862,043.26
DSPBR TOP 100 EQUITY FUND	12,532	89,173	-	101,705	27,682,906,759.80	28,740,596,390.23	1,057,689,631.00
DSPBR MICRO CAP FUND	235	7,390	-	7,625	2,586,707,764.50	2,632,667,751.95	45,959,987.45
DSPBR BALANCED FUND	87	11,878	-	11,965	3,622,756,878.03	3,683,023,133.43	60,266,255.37
DSPBR SAVINGS MANAGER FUND - MODERATE	24	2,012	-	2,036	561,175,243.56	566,139,148.70	4,963,905.14
DSPBR SAVINGS MANAGER FUND - AGGRESSIVE	35	2,773	-	2,808	775,912,242.61	782,318,089.20	6,405,846.59
DSPBR SAVINGS MANAGER FUND - CONSERVATIVE	-	116	-	116	29,958,732.45	30,056,786.39	98,053.94
DSPBR NATURAL RESOURCES AND NEW ENERGY FUND	451	16,372	-	16,823	4,376,267,482.68	4,324,084,721.43	(52,182,761.17)

Hedging Positions through Put Options as on 31st March 2010 : Nil

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

For the period 01st April 2009 to 31st March 2010, hedging transactions through options which have been squared off/expired : Nil

Other than Hedging Positions through Options as on 31st March 2010 : Nil

For the period 01st April 2009 to 31st March 2010, following non-hedging transactions through options have been squared off/expired :

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into	Net Profit/Loss value on all contracts (treat premium paid as loss)
DSPBR EQUITY FUND	CHAMBLFERT	Call	108	2,092,079.70	(2,092,079.70)
	DLF	Call	122	4,143,279.98	21,482,959.89
	HINDUNILVR	Call	397	5,660,148.10	(3,357,498.47)
	IBREALEST	Call	99	2,773,690.92	4,135,159.08
	NIFTY	Call	2461	6,154,295.68	(14,903,559.30)
	ONGC	Call	583	5,021,898.70	211,499.98
	TATAMOTORS	Call	7	192,524.15	110,076.19
	NIFTY	Put	23341	79,821,917.13	(17,367,468.34)
DSPBR INDIA T.I.G.E.R. FUND	BALRAMCHIN	Call	52	1,497,600.00	492,960.00
	BHEL	Call	40	900,000.00	(711,900.00)
	DLF	Call	128	3,439,999.98	(865,800.02)
	ICICIBANK	Call	52	1,000,964.98	(619,727.49)
	IFCI	Call	31	1,947,935.62	(1,947,935.62)
	JASSOCIAT	Call	52	1,155,374.96	(738,899.96)
	LT	Call	40	856,100.00	(671,280.00)
	NIFTY	Call	107932	344,483,837.04	10,241,587.54
	ONGC	Call	54	874,912.50	(326,677.50)
	RCOM	Call	58	1,171,169.97	(961,100.01)
	RELIANCE	Call	574	9,604,834.19	(16,194,558.30)
	RELINFRA	Call	138	4,388,565.59	(3,358,285.19)
	RENUKA	Call	36	1,066,500.00	(449,875.06)
	RNRL	Call	21	1,628,510.38	(1,628,510.38)
	RPOWER	Call	61	1,951,000.00	(1,184,900.04)
	SBIN	Call	56	935,206.80	(669,299.40)
	STER	Call	80	1,522,794.59	400,244.41
	SUZLON	Call	40	1,554,000.00	(1,325,400.00)
	TATAMOTORS	Call	73	1,147,967.44	(870,909.97)
	TATASTEEL	Call	112	2,081,651.68	(755,099.43)
UNITECH	Call	87	3,940,649.84	(2,908,799.91)	
NIFTY	Put	102658	375,136,419.33	(226,869,563.02)	
DSPBR OPPORTUNITIES FUND	RELIANCE	Call	128	2,068,800.00	(4,923,660.00)
	NIFTY	Put	6640	14,597,777.95	(14,597,777.95)
DSPBR SMALL AND MID CAP FUND	CHAMBLFERT	Call	67	1,380,517.49	(1,380,517.49)
	DLF	Call	60	2,048,399.98	10,515,840.02
	IBREALEST	Call	47	1,319,894.42	1,917,755.58
	NAGARFERT	Call	146	3,415,649.71	(3,415,649.71)
	NIFTY	Call	1189	2,970,698.24	(7,121,411.75)
	TATAMOTORS	Call	3	83,130.00	46,069.83
	NIFTY	Put	10527	36,364,271.16	(8,198,728.58)
	INFOSYSTCH	Call	65	1,030,770.00	(770,480.00)
DSPBR-TECHNOLOGY.COM FUND	BHARTIARTL	Put	192	1,047,548.80	63,145.60
	INFOSYSTCH	Put	65	930,959.99	930,959.99
DSPBR TOP 100 EQUITY FUND	DLF	Call	208	6,828,558.66	29,215,278.78
	HINDUNILVR	Call	496	7,055,302.40	(4,145,652.60)
	NIFTY	Call	3118	7,791,164.01	(18,637,495.96)
	ONGC	Call	849	7,314,513.61	767,385.00
	TATAMOTORS	Call	50	1,381,930.00	768,825.00
	NIFTY	Put	33443	115,188,038.41	(24,154,045.60)
DSPBR BALANCED FUND	CHAMBLFERT	Call	36	724,672.47	(724,672.47)
	DLF	Call	42	1,437,039.99	7,372,320.01
	HINDUNILVR	Call	139	1,978,956.90	(1,172,756.90)
	IBREALEST	Call	35	982,927.40	1,466,922.60
	NIFTY	Call	894	2,243,145.86	(5,461,829.13)
	ONGC	Call	182	1,567,169.98	34,177.51
	TATAMOTORS	Call	2	55,590.00	30,515.00
	NIFTY	Put	7159	24,526,977.64	(5,546,660.37)
DSPBR SAVINGS MANAGER FUND - MODERATE	HINDUNILVR	Call	20	280,000.00	(139,550.00)
	NIFTY	Call	109	243,977.50	(210,307.50)
	NIFTY	Put	109	244,497.50	(170,180.00)
DSPBR SAVINGS MANAGER FUND - AGGRESSIVE	HINDUNILVR	Call	30	416,499.00	(205,949.01)
	NIFTY	Call	169	378,375.00	(331,610.00)
	NIFTY	Put	169	378,602.50	(264,785.01)
DSPBR SAVINGS MANAGER FUND - CONSERVATIVE	NIFTY	Call	3	6,300.00	(6,180.00)
	NIFTY	Put	3	7,335.00	(5,205.00)

DSP BLACKROCK MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011 AND THE REVENUE ACCOUNT FOR THE PERIOD APRIL 1, 2010 / LAUNCH DATE OF THE SCHEME TO MARCH 31, 2011/DATE OF MERGER

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into	Net Profit/Loss value on all contracts (treat premium paid as loss)
DSPBR NATURAL RESOURCES AND NEW ENERGY FUND	RELIANCE	Call	34	549,525.00	(1,281,825.00)
	NIFTY	Put	5973	17,654,907.40	(9,323,647.15)

Note : In case of derivative transactions, end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge/ non-hedge

22. Prior year comparatives

Prior year / period figures have been reclassified, wherever necessary, to conform to current years presentation. For DSPBRF25F as these are the first Financial Statements since the date of its launch, there are no comparatives for the prior period.

23. Uncalled liability on Karur Vysya Bank Limited shares in following schemes :

Scheme	No. of Shares	Amount in Rupees
DSPBROF	170,820	12,811,500
DSPBRMCF	86,717	65,03,775

24. Full Annual report shall be available for inspection at the Head Office of the mutual fund and on written request, present and prospective unit holder / investor can obtain copy of the trust deed, the annual report of the Fund / AMC at a price.
25. Signatories to financial statements in capacity as Fund Managers:

Fund Managers	Scheme Name
Anup Maheshwari & Rohit Singhania	DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)
Anup Maheshwari	DSP BlackRock Opportunities Fund
Anup Maheshwari & Ms. Mayana Sobti Rajani	DSP BlackRock Tax Saver Fund
Apoorva Shah & Kushal M. Choksi	DSP BlackRock Balanced Fund
Apoorva Shah	DSP BlackRock Equity Fund
	DSP BlackRock Top 100 Equity Fund
	DSP BlackRock Technology.com Fund
Apoorva Shah & Mehul Jani	DSP BlackRock Focus 25 Fund
Apoorva Shah, Vinit Sambre & Mehul Jani	DSP BlackRock Micro Cap Fund
Apoorva Shah & Anup Maheshwari	DSP BlackRock Small and Mid Cap Fund
Dhawal Dalal	DSP BlackRock Bond Fund
	DSP BlackRock Government Securities Fund
	DSP BlackRock Money Manager Fund
	DSP BlackRock Short Term Fund
Dhawal Dalal & Vivek Ved	DSP BlackRock Treasury Bill Fund
Dhawal Dalal & Kushal M. Choksi	DSP BlackRock Strategic Bond Fund
Dhawal Dalal & Laukik Bagwe	DSP BlackRock Liquidity Fund
	DSP BlackRock Floating Rate Fund
Kushal M Choksi & Apoorva Shah	DSP BlackRock Savings Manager Fund
Dhawal Dalal & Apoorva Shah	DSP BlackRock Savings Manager Fund – Moderate
	DSP BlackRock Savings Manager Fund –Conservative
Anup Maheshwari & Mehul Jani	DSP BlackRock Natural Resources and New Energy Fund
Mehul Jani	DSP BlackRock World Gold Fund
	DSP BlackRock World Energy Fund
	DSP BlackRock World Mining Fund

For S.R. Batliboi & Co.

Firm registration number: 301003E
Chartered Accountants

Sd/-
Shrawan Jalan
Partner
Membership no. 102102

For DSP BlackRock Trustee Company

Private Limited

Sd/-
Shitin D. Desai
Chairman

For DSP BlackRock Investment Managers Private Limited

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Naganath Sundaresan
President & Chief Investment
Officer

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Kushal M Choksi
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Mayana Sobti Rajani
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

Sd/-
Mehul Jani*
Fund Manager

Sd/-
Rohit Singhania
Fund Manager
Mumbai, July 05, 2011

* Signed on June 29, 2011

Mumbai, July 06, 2011

Mumbai, July 06, 2011

DSP BLACKROCK MUTUAL FUND
CASHFLOW STATEMENT FOR THE PERIOD APRIL 1, 2010 / LAUNCH OF THE SCHEME TO MARCH 31, 2011

	DSP BLACKROCK EQUITY FUND (DSPBREF)		DSP BLACKROCK LIQUIDITY FUND(DSPBRLF)		DSP BLACKROCK BALANCED FUND (DSPBRBalF)	
	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees
A. Cashflow from Operating Activity						
Excess of income and gains over expenses and losses	2,696,420,572	4,973,089,171	1,883,404,079	146,908,885	917,791,715	1,863,700,409
Add / (Less): Unrealised loss provided / written back	636,126	(682,662,154)	(819,155)	872,623	28,225,809	(220,912,861)
Excess dividend written back	-	-	-	-	-	-
Net marked to market on outstanding derivatives	-	(10,810,629)	-	-	-	(2,813,258)
NFO amortization expenses	-	-	-	-	-	-
Operating Profit Before Working Capital Changes	2,697,056,698	4,279,616,388	1,882,584,924	147,781,508	946,017,524	1,639,974,290
Adjustments for:-						
(Increase)/decrease in other current assets	(21,522,254)	86,862,601	6,295,685	29,201,875	(10,225,927)	44,914,133
(Increase)/decrease in money market lending (deposits)	(107,837,058)	(148,039,862)	(100,000)	5,000,000	176,342,088	(276,106,189)
(Increase)/decrease in investments	(6,192,163,765)	(6,114,274,914)	(11,177,816,740)	(11,473,463,017)	(987,717,094)	(1,313,248,057)
Increase/(decrease) in current liabilities and provisions	(14,151,551)	39,885,634	5,574,172,162	4,388,988	5,532,387	23,232,889
Net Cash Generated From / (used in) Operating Activities	(3,638,617,930)	(1,855,950,153)	(3,714,863,969)	(11,287,090,646)	129,948,978	118,767,066
B. Cashflow from Financing Activities						
Increase/(decrease) in unit corpus	2,966,225,619	1,511,911,206	2,891,111,110	10,533,734,917	195,537,020	51,180,046
Increase/(decrease) in unit premium*	2,225,001,253	1,983,836,462	1,047,868,066	1,142,308,152	335,033,481	109,773,488
Outstanding receivable/payables for unit corpus	(71,988,221)	102,238,495	(1,222,642,798)	1,213,014,627	6,932,014	(5,952,489)
Dividend paid during the year (including dividend tax paid)	(936,379,007)	(2,267,857,125)	(758,205,032)	(79,758,166)	(394,098,477)	(529,943,718)
Net Cash from / (Used in) Financing Activities	4,182,859,644	1,330,129,038	1,958,131,346	12,809,299,530	143,404,038	(374,942,673)
Net Increase / (Decrease) in Cash & Cash Equivalents	544,241,714	(525,821,115)	(1,756,732,623)	1,522,208,884	273,353,016	(256,175,607)
Cash and cash equivalents as at the beginning of the year / period	516,462,043	1,042,283,158	1,839,162,362	316,953,478	175,806,620	431,982,227
Cash and cash equivalents as at the close of the year / period	1,060,703,757	516,462,043	82,429,739	1,839,162,362	449,159,636	175,806,620
Net Increase / (Decrease) in Cash & Cash Equivalents	544,241,714	(525,821,115)	(1,756,732,623)	1,522,208,884	273,353,016	(256,175,607)
Components in cash and cash equivalents						
With banks - on current account	131,734,531	149,241,716	54,460,964	36,414,224	12,144,543	26,810,027
With banks - fixed deposits	-	-	-	1,000,000,000	-	-
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)	928,969,226	367,220,327	27,968,775	802,748,138	437,015,093	148,996,593
	1,060,703,757	516,462,043	82,429,739	1,839,162,362	449,159,636	175,806,620

Note: The above cashflow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cashflow Statement, issued by the Institute of Chartered Accountants of India.

*DSPBRMCF includes recovery of unamortised NFO expenses of Rs. 53,76,501 for year ended March 31, 2010

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

For DSP BlackRock Trustee Company

Private Limited

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

* Signed on June 29, 2011

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

DSP BLACKROCK MUTUAL FUND
CASHFLOW STATEMENT FOR THE PERIOD APRIL 1, 2010 / LAUNCH OF THE SCHEME TO MARCH 31, 2011

	DSP BLACKROCK OPPORTUNITIES FUND (DSPBROF)		DSP BLACKROCK TOP 100 EQUITY FUND (DSPBRTEF)		DSP BLACKROCK FLOATING RATE FUND (DSPBRFRF)	
	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees
A. Cashflow from Operating Activity						
Excess of income and gains over expenses and losses	2,301,191,375	2,796,038,782	4,177,007,280	6,616,704,300	1,009,236,578	802,467,778
Add / (Less): Unrealised loss provided / written back	1,825,952	(927,212,074)	3,136,889	(4,785,229)	1,266,438	1,190,681
Excess dividend written back	-	-	-	-	-	-
Net marked to market on outstanding derivatives	(7,717,389)	(7,580,285)	(3,217,911)	(34,226,404)	-	-
NFO amortization expenses	-	-	-	-	-	-
Operating Profit Before Working Capital Changes	2,295,299,938	1,861,246,423	4,176,926,258	6,577,692,667	1,010,503,016	803,658,459
Adjustments for:-						
(Increase)/decrease in other current assets	48,980,950	58,721,127	(113,224,740)	412,986,201	(16,153,117)	74,143,789
(Increase)/decrease in money market lending (deposits)	(77,060,253)	(76,548,576)	110,803,999	(515,980,764)	7,000,000	(12,250,000)
(Increase)/decrease in investments	511,904,051	90,950,745	(2,387,139,574)	(15,481,237,401)	20,417,365,967	(22,492,385,791)
Increase/(decrease) in current liabilities and provisions	14,819,406	29,111,748	16,976,120	35,739,763	(13,863,637)	(55,480,517)
Net Cash Generated From / (used in) Operating Activities	(A) 2,793,944,092	1,963,481,467	1,804,342,063	(8,970,799,534)	21,404,852,229	(21,682,314,060)
B. Cashflow from Financing Activities						
Increase/(decrease) in unit corpus	(704,505,748)	(814,936,929)	157,114,894	2,864,207,087	(20,964,391,529)	23,002,212,913
Increase/(decrease) in unit premium*	(1,372,603,051)	(1,986,291,519)	514,175,345	4,668,014,160	(1,136,137,511)	796,906,876
Outstanding receivable/payables for unit corpus	(2,685,438)	(9,010,841)	(109,556,922)	173,127,163	1,067,604,831	(1,100,910,603)
Dividend paid during the year (including dividend tax paid)	(280,087,711)	(511,447,392)	(795,186,549)	(1,032,786,735)	(806,535,521)	(512,659,726)
Net Cash from / (Used in) Financing Activities	(B) (2,359,881,948)	(3,321,686,681)	(233,453,232)	6,672,561,675	(21,839,459,730)	22,185,549,460
Net Increase / (Decrease) in Cash & Cash Equivalents	(A+B) 434,062,144	(1,358,205,214)	1,570,888,831	(2,298,237,859)	(434,607,501)	503,235,400
Cash and cash equivalents as at the beginning of the year / period	74,636,617	1,432,841,831	820,502,627	3,118,740,486	708,149,377	204,913,977
Cash and cash equivalents as at the close of the year / period	508,698,761	74,636,617	2,391,391,458	820,502,627	273,541,876	708,149,377
Net Increase / (Decrease) in Cash & Cash Equivalents	434,062,144	(1,358,205,214)	1,570,888,831	(2,298,237,859)	(434,607,501)	503,235,400
Components in cash and cash equivalents						
With banks - on current account	60,194,774	9,679,773	163,694,209	175,763,735	17,548,567	244,642,604
With banks - fixed deposits	-	-	-	-	250,000,000	450,000,000
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)	448,503,987	64,956,844	2,227,697,249	644,738,892	5,993,309	13,506,773
	508,698,761	74,636,617	2,391,391,458	820,502,627	273,541,876	708,149,377

Note: The above cashflow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cashflow Statement, issued by the Institute of Chartered Accountants of India.

*DSPBRMCF includes recovery of unamortised NFO expenses of Rs. 53,76,501 for year ended March 31, 2010

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

For DSP BlackRock Trustee Company

Private Limited

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

* Signed on June 29, 2011

DSP BLACKROCK MUTUAL FUND
CASHFLOW STATEMENT FOR THE PERIOD APRIL 1, 2010 / LAUNCH OF THE SCHEME TO MARCH 31, 2011

	DSP BLACKROCK INDIA T.I.G.E.R FUND (THE INFRASTRUCTURE GROWTH AND ECONOMIC REFORMS FUND) (DSPBRITF)		DSP BLACKROCK SHORT TERM FUND (DSPBRSTF)	DSP BLACKROCK MONEY MANAGER FUND (DSPBRMMF)	
	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees
A. Cashflow from Operating Activity					
Excess of income and gains over expenses and losses	3,027,050,906	12,935,626,673	443,111,232	1,073,114,653	653,894,856
Add / (Less): Unrealised loss provided / written back	15,952,581	(9,477,730,648)	15,960,364	978,612	(1,870,782)
Excess dividend written back	-	-	-	-	-
Net marked to market on outstanding derivatives	(18,454,840)	(74,533,890)	-	-	-
NFO amortization expenses	-	-	-	-	-
Operating Profit Before Working Capital Changes	3,024,548,647	3,383,362,135	459,071,596	1,074,093,265	652,024,074
Adjustments for:-					
(Increase)/decrease in other current assets	235,014,354	668,632,604	(7,083,928)	(5,476,022)	279,466,202
(Increase)/decrease in money market lending (deposits)	175,081,481	(323,147,771)	-	(7,000,000)	9,000,000
(Increase)/decrease in investments	7,159,359,123	(2,007,531,363)	2,827,520,629	(13,632,605,075)	5,059,500,840
Increase/(decrease) in current liabilities and provisions	(30,961,238)	54,686,232	(50,827,667)	4,737,626	(10,341,475)
Net Cash Generated From / (used in) Operating Activities	(A) 10,563,042,367	1,776,001,837	3,228,680,630	(12,566,250,206)	5,989,649,641
B. Cashflow from Financing Activities					
Increase/(decrease) in unit corpus	(3,391,738,472)	(1,983,909,184)	(2,852,455,141)	14,508,742,229	(8,104,969,395)
Increase/(decrease) in unit premium*	(6,859,532,774)	(3,991,106,135)	(480,555,952)	991,314,577	(533,514,747)
Outstanding receivable/payables for unit corpus	(105,968,802)	110,603,566	109,104,094	100,582,376	(259,261,227)
Dividend paid during the year (including dividend tax paid)	(803,934,024)	(1,682,979,821)	(366,689,101)	(922,800,093)	(433,087,502)
Net Cash from / (Used in) Financing Activities	(B) (11,161,174,072)	(7,547,391,574)	(3,590,596,100)	14,677,839,089	(9,330,832,871)
Net Increase / (Decrease) in Cash & Cash Equivalents	(A+B) (598,131,705)	(5,771,389,737)	(361,915,470)	2,111,588,883	(3,341,183,230)
Cash and cash equivalents as at the beginning of the year / period	1,162,227,734	6,933,617,471	395,509,108	73,317,833	3,414,501,063
Cash and cash equivalents as at the close of the year / period	564,096,029	1,162,227,734	33,593,638	2,184,906,716	73,317,833
Net Increase / (Decrease) in Cash & Cash Equivalents	(598,131,705)	(5,771,389,737)	(361,915,470)	2,111,588,883	(3,341,183,230)
Components in cash and cash equivalents					
With banks - on current account	64,592,112	71,892,824	26,102,002	427,415,080	58,333,756
With banks - fixed deposits	-	-	-	1,750,000,000	-
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)	499,503,917	1,090,334,910	7,491,636	7,491,636	14,984,077
	564,096,029	1,162,227,734	33,593,638	2,184,906,716	73,317,833

Note: The above cashflow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cashflow Statement, issued by the Institute of Chartered Accountants of India.

*DSPBRMCF includes recovery of unamortised NFO expenses of Rs. 53,76,501 for year ended March 31, 2010

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

For DSP BlackRock Trustee Company

Private Limited

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

* Signed on June 29, 2011

**DSP BLACKROCK MUTUAL FUND
CASHFLOW STATEMENT FOR THE PERIOD APRIL 1, 2010 / LAUNCH OF THE SCHEME TO MARCH 31, 2011**

	DSP BLACKROCK SMALL & MID CAP FUND (DSPBRSMF)		DSP BLACKROCK TAX SAVER FUND (DSPBRTSF)		DSP BLACKROCK STRATEGIC BOND FUND (DSPBRSBF)	
	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees
A. Cashflow from Operating Activity						
Excess of income and gains over expenses and losses	1,235,697,973	3,141,276,886	999,204,604	2,121,823,787	297,447,334	515,154,754
Add / (Less): Unrealised loss provided / written back	394,319	(980,383,976)	-	(1,037,409,822)	21,128	594,629
Excess dividend written back	-	-	-	27	-	-
Net marked to market on outstanding derivatives	-	(1,297,967)	-	-	-	-
NFO amortization expenses	-	-	-	-	-	-
Operating Profit Before Working Capital Changes	1,236,092,292	2,159,594,943	999,204,604	1,084,413,992	297,468,462	515,749,383
Adjustments for:-						
(Increase)/decrease in other current assets	(824,160)	26,262,146	(497,862)	(440,118)	7,235,200	12,732,924
(Increase)/decrease in money market lending (deposits)	114,137,901	(160,241,025)	(1,000,000)	(2,250,000)	3,000,000	(3,150,000)
(Increase)/decrease in investments	(4,422,150,074)	(583,463,211)	(870,585,703)	(1,988,195,516)	6,077,822,820	(1,094,930,201)
Increase/(decrease) in current liabilities and provisions	(6,931,747)	11,399,595	(11,239,274)	16,042,453	(1,106,430)	(1,850,440)
Net Cash Generated From / (used in) Operating Activities	(A) (3,079,675,788)	1,453,552,448	115,881,765	(890,429,189)	6,384,420,052	(571,448,334)
B. Cashflow from Financing Activities						
Increase/(decrease) in unit corpus	2,011,491,227	(1,210,519,145)	63,933,984	449,012,167	(6,117,132,497)	306,839,797
Increase/(decrease) in unit premium*	1,469,645,571	(48,290,444)	19,453,215	59,701,775	(54,407,508)	(61,982,842)
Outstanding receivable/payables for unit corpus	28,305,520	14,599,968	17,136,699	19,230,797	(3,029,070)	(328,494,523)
Dividend paid during the year (including dividend tax paid)	(417,014,963)	(329,070,199)	(133,042,981)	(121,408)	(288,216,453)	(464,036,851)
Net Cash from / (Used in) Financing Activities	(B) 3,092,427,355	(1,573,279,820)	(32,519,083)	527,823,331	(6,462,785,528)	(547,674,419)
Net Increase / (Decrease) in Cash & Cash Equivalents	(A+B) 12,751,567	(119,727,372)	83,362,682	(362,605,858)	(78,365,476)	(1,119,122,753)
Cash and cash equivalents as at the beginning of the year / period	265,971,783	385,699,155	314,258,317	676,864,175	89,018,671	1,208,141,424
Cash and cash equivalents as at the close of the year / period	278,723,350	265,971,783	397,620,999	314,258,317	10,653,195	89,018,671
Net Increase / (Decrease) in Cash & Cash Equivalents	12,751,567	(119,727,372)	83,362,682	(362,605,858)	(78,365,476)	(1,119,122,753)
Components in cash and cash equivalents						
With banks - on current account	98,902,145	50,986,986	147,870,749	76,195,473	1,163,789	41,006,313
With banks - fixed deposits	-	-	-	-	-	-
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)	179,821,205	214,984,797	249,750,250	238,062,844	9,489,406	48,012,358
	278,723,350	265,971,783	397,620,999	314,258,317	10,653,195	89,018,671

Note: The above cashflow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cashflow Statement, issued by the Institute of Chartered Accountants of India.

*DSPBRMCF includes recovery of unamortised NFO expenses of Rs. 53,76,501 for year ended March 31, 2010

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

For DSP BlackRock Trustee Company

Private Limited

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

* Signed on June 29, 2011

DSP BLACKROCK MUTUAL FUND
CASHFLOW STATEMENT FOR THE PERIOD APRIL 1, 2010 / LAUNCH OF THE SCHEME TO MARCH 31, 2011

	DSP BLACKROCK WORLD GOLD FUND (DSPBRWGF)		DSP BLACKROCK MICRO CAP FUND (DSPBRMCF)		DSP BLACKROCK NATURAL RESOURCES AND NEW ENERGY FUND (DSPBRNREF)	
	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees	Year ended 31.03.11 Rupees	Year ended 31.03.10 Rupees
A. Cashflow from Operating Activity						
Excess of income and gains over expenses and losses	5,160,851,708	5,351,983,211	570,056,704	1,645,732,187	276,043,996	1,018,302,256
Add / (Less): Unrealised loss provided / written back	236,423,739	(4,526,442,529)	16,148,236	(398,876,675)	(16,329,620)	(459,189,744)
Excess dividend written back	-	-	-	-	-	-
Net marked to market on outstanding derivatives	-	-	-	(2,844,450)	(4,544,063)	3,605,658
NFO amortization expenses	-	-	6,048,675	36,491,663	-	-
Operating Profit Before Working Capital Changes	5,397,275,447	825,540,682	592,253,615	1,280,502,725	255,170,313	562,718,170
Adjustments for:-						
(Increase)/decrease in other current assets	4,198	(21,849)	(38,663)	41,104,142	39,880,210	40,614,750
(Increase)/decrease in money market lending (deposits)	-	(5,000,000)	(11,000,000)	4,704,756	5,481,880	(84,104,322)
(Increase)/decrease in investments	(43,151,504)	7,232,041,466	(2,017,367,752)	(737,131,432)	463,988,575	396,110,633
Increase/(decrease) in current liabilities and provisions	(10,937,444)	(1,141,673)	(9,404,546)	12,152,060	(2,977,204)	2,239,717
Net Cash Generated From / (used in) Operating Activities	(A) 5,343,190,697	8,051,418,626	(1,445,557,346)	601,332,251	761,543,774	917,578,948
B. Cashflow from Financing Activities						
Increase/(decrease) in unit corpus	(3,362,279,389)	(4,899,111,317)	1,248,700,905	(647,088,186)	(470,838,545)	(1,033,703,962)
Increase/(decrease) in unit premium*	(1,786,249,844)	(1,918,439,978)	394,506,173	(81,711,290)	(195,449,393)	(118,025,170)
Outstanding receivable/payables for unit corpus	(31,434,201)	(377,478,860)	46,524,106	(13,351)	(4,972,599)	(12,147,960)
Dividend paid during the year (including dividend tax paid)	(231,218,147)	(715,967,510)	-	-	(62,085,440)	-
Net Cash from / (Used in) Financing Activities	(B) (5,411,181,581)	(7,910,997,665)	1,689,731,184	(728,812,827)	(733,345,977)	(1,163,877,092)
Net Increase / (Decrease) in Cash & Cash Equivalents	(A+B) (67,990,884)	140,420,961	244,173,838	(127,480,576)	28,197,797	(246,298,144)
Cash and cash equivalents as at the beginning of the year / period	174,884,028	34,463,067	88,221,140	215,701,716	6,778,626	253,076,770
Cash and cash equivalents as at the close of the year / period	106,893,144	174,884,028	332,394,978	88,221,140	34,976,423	6,778,626
Net Increase / (Decrease) in Cash & Cash Equivalents	(67,990,884)	140,420,961	244,173,838	(127,480,576)	28,197,797	(246,298,144)
Components in cash and cash equivalents						
With banks - on current account	16,983,054	9,993,578	82,644,728	3,277,575	5,006,393	6,778,626
With banks - fixed deposits	-	-	-	-	-	-
Collateralized lending (reverse repurchase transactions) (Reverse Repo) / Collateralized Borrowing and Lending Obligations (CBLO)	89,910,090	164,890,450	249,750,250	84,943,565	29,970,030	-
	106,893,144	174,884,028	332,394,978	88,221,140	34,976,423	6,778,626

Note: The above cashflow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cashflow Statement, issued by the Institute of Chartered Accountants of India.

*DSPBRMCF includes recovery of unamortised NFO expenses of Rs. 53,76,501 for year ended March 31, 2010

As per our attached report of even date.

For S.R. Batliboi & Co.

Firm Registration No: 301003E

Chartered Accountants

For DSP BlackRock Trustee Company

Private Limited

For DSP BlackRock Investment Managers Private Limited

Sd/-
Shrawan Jalan
Partner
Membership No. 102102

Sd/-
Shitin D. Desai
Chairman

Sd/-
S. S. Thakur
Director

Sd/-
Hemendra Kothari
Chairman

Sd/-
Anup Maheshwari
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Dhawal Dalal
Fund Manager

Sd/-
Kushal M. Choksi
Fund Manager
Mumbai, July 05, 2011

Sd/-
K. R. V. Subrahmanian
Director

Sd/-
Apoorva Shah
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Vivek Ved*
Fund Manager

* Signed on June 29, 2011

Sd/-
Naganath Sundaresan
President & Chief Investment Officer

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Mehul Jani
Fund Manager

Sd/-
Mayana Sobti Rajani*
Fund Manager

DSP BLACKROCK MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPBRBF			DSPBREF					
		As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-09	As at 31-Mar-11		As at 31-Mar-10		As at 31-Mar-09	
		Regular	Regular	Regular	Reg.	Inst.	Reg.	Inst.	Reg.	Inst.
a. Net assets value, at the end of the period	G DD WD MD QD/D	31.6665 - - 11.1418 10.9250	30.4301 - - 11.1602 10.8807	29.0401 - - 10.8136 10.5472	16.571 - - - 48.681	13.123 - - - -	14.764 - - - 46.666	11.627 - - - -	7.665 - - - 29.306	- - - - 7.694
* Refers to computed NAV										
b. Gross Income										
(i) Income other than profit on sale of investments		3.7522	3.8829	0.4195	0.314		0.283		0.463	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		(0.2172)	(0.0776)	0.0020	0.000		-		(0.020)	
(iii) Income from profit / (loss) on sale of investment to third party		(0.0546)	(1.5063)	0.4582	2.896		6.498		(7.799)	
(iv) Transfer to revenue account from past years' reserve		0.0257	2.9017	-	0.000		1.016		0.080	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.8992	1.1032	0.1157	0.429		0.411		0.401	
d. Net Income (excluding change in unrealised depreciation in investments)		2.6069	4.0975	0.7640	2.781		7.386		(7.677)	
e. Unrealised appreciation / (depreciation) in value of investments		(0.3236)	0.0767	(0.4125)	2.887		4.655		(1.357)	
f. Redemption Price:										
Highest Price										
G		31.5082	30.1258	30.2751	18.450	14.587	14.968	11.892	12.230	-
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		11.2806	11.1378	11.3692	-	-	-	-	-	-
QD/D		11.1554	10.8739	11.7554	58.321	-	54.005	11.604	46.758	10.057
Lowest Price										
G		30.4164	28.8402	25.7624	14.091	11.108	7.619	10.222	6.881	-
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		10.0364	10.7392	10.2076	-	-	-	-	-	-
QD/D		10.8389	10.4746	10.3776	43.957	-	29.130	7.726	26.310	6.970
Purchase Price										
Highest Price										
G		31.6665	30.4301	30.5809	18.636	14.734	15.119	11.892	12.632	-
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		11.2919	11.2503	11.4840	-	-	-	-	-	-
QD/D		11.1666	10.9837	11.8741	58.910	-	54.551	11.604	48.293	10.057
Lowest Price										
G		30.4468	29.1315	26.0226	14.233	11.220	7.869	10.222	7.107	-
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		11.0474	10.8477	10.3107	-	-	-	-	-	-
QD/D		10.8497	10.5804	10.4824	44.401	-	30.086	7.726	27.174	6.970
g. Ratio of expenses to average daily net assets by percentage		1.84%	1.74%	1.97%	1.89%	1.43%	1.92%	1.24%	2.04%	1.39%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).		6.47%	3.74%	7.95%	26.55%		53.25%		(44.05)%	

- (1) G- Growth, D- Dividend, DD- Daily Dividend, WD- Weekly Dividend, MD- Monthly Dividend, QD- Quarterly Dividend.
- (2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period. In case of DSPBRLF & DSPBRFRF Institutional Plans units are converted in denomination of Rs. 10 for better presentation.
- (3) The highest and lowest resale price of the units of the Scheme has been determined after adding to the highest and lowest declared NAV, the sales load applicable (excluding load charged to Investors under Super Systematic Investment Plan (SSIP)). Repurchase price for SIP investors may differ to the extent of applicable Load depending on duration for which units are held prior to redemption.
- (4) P/E ratio is not applicable since the units are not listed on any stock exchange.

DSP BLACKROCK MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPBRLF						DSPBRBalf		
		As at 31-Mar-11		As at 31-Mar-10		As at 31-Mar-09		As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-09
		Regular	Inst.	Regular	Inst.	Regular	Inst.	Regular	Regular	Regular
a. Net assets value, at the end of the period	G	23.2682	1403.8282	21.8804	1316.8973	21.1319	1268.6770	66.140	59.945	36.022
	DD	10.0100	1000.3161	10.0100	1000.3161	10.0100	1000.2000	-	-	-
	WD	12.4104	1000.2000	12.4195	1000.9809	12.4110	1001.1178	-	-	-
	MD	-	-	-	-	-	-	-	-	-
	QD/D	-	-	-	-	-	-	21.751	21.590	14.799
* Refers to computed NAV										
b. Gross Income										
(i) Income other than profit on sale of investments		1.3384		0.1371		2.5508		0.897	0.573	0.702
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		(0.0001)		-		0.0004		(0.036)	0.001	(0.052)
(iii) Income from profit / (loss) on sale of investment to third party		0.0002		(0.0002)		(0.0224)		3.594	7.197	(6.290)
(iv) Transfer to revenue account from past years' reserve		0.0006		-		0.0005		0.013	1.007	0.050
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0752		0.0138		0.1047		0.617	0.532	0.459
d. Net Income (excluding change in unrealised depreciation in investments)		1.2639		0.1231		2.4246		3.851	8.246	(6.050)
e. Unrealised appreciation / (depreciation) in value of investments		0.0000		(0.0007)		0.0172		2.423	3.816	(1.128)
f. Redemption Price:										
Highest Price										
G		23.2682	1403.8282	21.8804	1316.8973	21.1319	1268.6770	71.111	60.335	50.121
DD		10.0100	1000.3161	10.0100	1000.3161	10.0100	1000.2000	-	-	-
WD		12.4278	1001.6350	12.4195	1001.3093	12.4214	1001.9639	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		-	-	-	-	-	-	25.611	24.787	22.725
Lowest Price										
G		21.8926	1317.6704	21.1357	1268.9197	19.5658	1171.8100	57.927	35.778	33.114
DD		10.0100	1000.3161	10.0100	1000.2000	10.0100	1000.2000	-	-	-
WD		12.4104	1000.2000	12.4000	1000.2000	12.4000	999.3520	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		-	-	-	-	-	-	20.481	14.699	13.604
Purchase Price										
Highest Price										
G		23.2682	1403.8282	21.8804	1316.8973	21.1319	1268.6770	71.829	60.944	50.627
DD		10.0100	1000.3161	10.0100	1000.3161	10.0100	1000.2000	-	-	-
WD		12.4278	1001.6350	12.4195	1001.3093	12.4214	1001.9639	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		-	-	-	-	-	-	25.870	25.037	22.955
Lowest Price										
G		21.8926	1317.6704	21.1357	1268.9197	19.5658	1171.8100	58.512	36.139	33.448
DD		10.0100	1000.3161	10.0100	1000.2000	10.0100	1000.2000	-	-	-
WD		12.4104	1000.2000	12.4000	1000.2000	12.4000	999.3520	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		-	-	-	-	-	-	20.688	14.847	13.741
g. Ratio of expenses to average daily net assets by percentage		0.61%	0.40%	0.61%	0.33%	0.54%	0.21%	2.05%	2.01%	2.08%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).		7.31%		4.28%		8.51%		22.89%	43.82%	(30.70%)

(1) G- Growth, D- Dividend, DD- Daily Dividend, WD- Weekly Dividend, MD- Monthly Dividend, QD- Quarterly Dividend.

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period. In case of DSPBRLF & DSPBRFRF Institutional Plans units are converted in denomination of Rs. 10 for better presentation.

(3) The highest and lowest resale price of the units of the Scheme has been determined after adding to the highest and lowest declared NAV, the sales load applicable (excluding load charged to Investors under Super Systematic Investment Plan (SSIP)). Repurchase price for SIP investors may differ to the extent of applicable Load depending on duration for which units are held prior to redemption.

(4) P/E ratio is not applicable since the units are not listed on any stock exchange.

DSP BLACKROCK MUTUAL FUND (FORMERLY DSP MERRILL LYNCH MUTUAL FUND)
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPBRGF			DSPBRTBF			DSPBRTF		
		As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-09	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-09	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-09
		Regular	Regular	Regular	Regular	Regular	Regular	Regular	Regular	Regular
a. Net assets value, at the end of the period	G DD WD MD QD/D	33.5326 - - 10.6219 11.7445	31.6531 - - 10.5935 11.6120	30.5292 - - 10.4623 11.2001	20.4130 - - 10.1714 11.2166	19.4590 - - 10.1356 11.1596	19.0213 - - 10.1232 11.1215	32.652 - - - 23.829	31.495 - - - 23.004	13.697 - - - 10.001
* Refers to computed NAV										
b. Gross Income										
(i) Income other than profit on sale of investments		2.0756	3.6306	0.4035	0.5966	0.5509	1.2995	0.507	0.206	0.278
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		0.0002	-	-	0.0002	(0.0002)	(0.0141)	0.000	-	-
(iii) Income from profit / (loss) on sale of investment to third party		(0.2954)	(3.1714)	0.4816	(0.0225)	-	0.0190	6.387	7.588	(8.957)
(iv) Transfer to revenue account from past years' reserve		0.0067	5.4270	-	0.0000	-	-	0.000	4.862	-
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.3498	0.7604	0.0747	0.0671	0.1535	0.1684	0.796	0.570	0.459
d. Net Income (excluding change in unrealised depreciation in investments)		1.4373	5.1258	0.8104	0.5072	0.3972	1.1360	6.098	12.086	(9.138)
e. Unrealised appreciation / (depreciation) in value of investments		(0.0441)	(0.0653)	(0.7552)	(0.0021)	0.0001	-	3.805	5.825	(3.680)
f. Redemption Price:										
Highest Price										
G		33.5411	31.8815	33.2358	20.4130	19.4590	19.0213	35.461	32.427	28.669
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		10.8495	10.9257	11.6993	10.2140	10.1480	10.1383	-	-	-
QD/D		12.0042	11.6962	13.8139	11.3763	11.2171	11.2690	25.889	23.685	20.933
Lowest Price										
G		31.6068	30.3190	24.0502	19.4680	19.0287	17.9521	29.849	13.755	12.149
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		10.5273	10.3902	9.7067	10.1279	10.1026	10.0106	-	-	-
QD/D		11.5932	11.1229	11.0068	11.1647	11.1259	11.0089	21.802	10.043	8.870
Purchase Price										
Highest Price										
G		33.5747	32.2035	33.5715	20.4130	19.4590	19.0213	35.819	32.755	29.611
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		10.8604	11.0361	11.8175	10.2140	10.1480	10.1383	-	-	-
QD/D		12.0162	11.8143	13.9534	11.3763	11.2171	11.2690	26.151	23.924	21.620
Lowest Price										
G		31.6384	30.6253	24.2931	19.4680	19.0287	17.9521	30.151	14.207	12.548
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		10.5378	10.4952	9.8047	10.1279	10.1026	10.0106	-	-	-
QD/D		11.6048	11.2353	11.1180	11.1647	11.1259	11.0089	22.022	10.372	9.162
g. Ratio of expenses to average daily net assets by percentage		1.22%	1.23%	1.23%	0.63%	0.87%	0.86%	2.48%	2.34%	2.46%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).		6.05%	0.64%	2.13%	5.35%	3.11%	6.67%	33.33%	55.91%	(66.26%)

- (1) G- Growth, D- Dividend, DD- Daily Dividend, WD- Weekly Dividend, MD- Monthly Dividend, QD- Quarterly Dividend.
- (2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period. In case of DSPBRLF & DSPBRFRF Institutional Plans units are converted in denomination of Rs. 10 for better presentation.
- (3) The highest and lowest resale price of the units of the Scheme has been determined after adding to the highest and lowest declared NAV, the sales load applicable (excluding load charged to Investors under Super Systematic Investment Plan (SSIP)). Repurchase price for SIP investors may differ to the extent of applicable Load depending on duration for which units are held prior to redemption.
- (4) P/E ratio is not applicable since the units are not listed on any stock exchange.

**DSP BLACKROCK MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPBROF						DSPBRSTF		
		As at 31-Mar-11		As at 31-Mar-10		As at 31-Mar-09		As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-09
		Regular	Inst.	Regular	Inst.	Regular	Inst.	Regular	Regular	Regular
a. Net assets value, at the end of the period	G DD WD MD QD/D	86.178 - - - 27.978	- - - - -	76.141 - - - 26.545	9.280 - - - 9.280	40.501 - - - 15.788	4.902 - - - 4.902	16.7506 - 10.1800 10.8043 10.9164	15.7576 - 10.1888 10.7425 10.8288	15.1237 - 10.1882 10.6783 10.7555
* Refers to computed NAV										
b. Gross Income										
(i) Income other than profit on sale of investments		0.664		0.490		0.609		1.3208	0.3032	1.3956
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		0.000		-		(0.003)		(0.0184)	0.0008	0.0117
(iii) Income from profit / (loss) on sale of investment to third party		12.800		7.531		(3.206)		(0.0108)	(0.0003)	(0.0513)
(iv) Transfer to revenue account from past years' reserve		0.000		3.640		-		0.0037	-	-
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.967		0.685		0.556		0.1044	0.0436	0.1460
d. Net Income (excluding change in unrealised depreciation in investments)		12.497		10.976		(3.156)		1.1909	0.2601	1.2100
e. Unrealised appreciation / (depreciation) in value of investments		7.934		10.140		(2.706)		(0.0530)	(0.0064)	(0.0562)
f. Redemption Price:										
Highest Price										
G		96.967	10.558	76.485	9.407	68.529	8.327	16.6668	15.7576	15.1237
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	10.1541	10.2223	10.1996
MD		-	-	-	-	-	-	10.8039	10.7647	10.7237
QD/D		33.805	11.688	29.816	9.407	26.709	8.327	10.0147	10.9334	10.9279
Lowest Price										
G		72.889	8.984	40.445	4.945	35.280	4.311	15.7689	15.1284	13.9480
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	10.1791	10.1527	10.1796
MD		-	-	-	-	-	-	10.7422	10.6607	10.5372
QD/D		25.411	8.984	15.767	4.945	13.752	4.311	10.8365	10.7588	10.6145
Purchase Price										
Highest Price										
G		97.946	10.665	77.258	9.407	70.778	8.327	16.7506	15.7576	15.1237
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	10.2051	10.2223	10.1996
MD		-	-	-	-	-	-	10.8582	10.7647	10.7237
QD/D		34.146	11.806	30.117	9.407	27.586	8.327	11.0701	10.9334	10.9279
Lowest Price										
G		73.625	8.984	41.773	4.945	36.438	4.311	15.7689	15.1284	13.9480
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	10.1791	10.1527	10.1796
MD		-	-	-	-	-	-	10.7422	10.6607	10.5372
QD/D		25.668	8.984	16.284	4.945	14.204	4.311	10.8365	10.7588	10.6145
g. Ratio of expenses to average daily net assets by percentage		2.10%	1.37%	1.94%	1.24%	2.05%	1.43%	0.54%	0.78%	1.06%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).		45.39%		50.98%		(19.40%)		6.40%	5.35%	9.46%

(1) G- Growth, D- Dividend, DD- Daily Dividend, WD- Weekly Dividend, MD- Monthly Dividend, QD- Quarterly Dividend.

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period. In case of DSPBRLF & DSPBRFRF Institutional Plans units are converted in denomination of Rs. 10 for better presentation.

(3) The highest and lowest resale price of the units of the Scheme has been determined after adding to the highest and lowest declared NAV, the sales load applicable (excluding load charged to Investors under Super Systematic Investment Plan (SSIP)). Repurchase price for SIP investors may differ to the extent of applicable Load depending on duration for which units are held prior to redemption.

(4) P/E ratio is not applicable since the units are not listed on any stock exchange.

DSP BLACKROCK MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPBRTEF						DSPBRSF - Moderate		
		As at 31-Mar-11		As at 31-Mar-10		As at 31-Mar-09		As at 25-Feb-11	As at 31-Mar-10	As at 31-Mar-09
		Regular	Institutional	Regular	Institutional	Regular	Institutional	Regular	Regular	Regular
a. Net assets value, at the end of the period	G DD WD MD QD/D	101.582 - - - 21.552	13.943 - - - 13.943	91.526 - - - 20.574	12.507 - - - 12.507	52.121 - - - 13.062	7.086 - - - 7.086	19.4774 - - 11.2459 11.7088	18.9252 - - 11.3235 11.6969	16.7933 - - 11.1765 11.6430
* Refers to computed NAV										
b. Gross Income										
(i) Income other than profit on sale of investments		0.505		0.339		0.472		1.2972	0.4320	1.2406
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		0.000		-		(0.030)		(0.1589)	-	(0.2235)
(iii) Income from profit / (loss) on sale of investment to third party		5.065		8.117		(6.468)		0.4384	0.5680	0.2078
(iv) Transfer to revenue account from past years' reserve		0.000		0.008		0.551		0.0000	0.0260	0.0711
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.613		0.466		0.355		0.4505	0.1940	0.4164
d. Net Income (excluding change in unrealised depreciation in investments)		4.957		7.998		(5.830)		1.1262	0.8320	0.8796
e. Unrealised appreciation / (depreciation) in value of investments		2.405		3.815		0.672		(0.4486)	(0.0200)	(0.2144)
f. Redemption Price:										
Highest Price										
G		108.648	14.889	92.256	12.722	77.633	10.591	19.4858	18.7833	16.6514
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	11.3497	11.4309	11.1227
QD/D		23.050	14.889	20.739	12.722	24.676	10.591	11.8342	12.2595	11.5446
Lowest Price										
G		85.125	11.759	51.850	7.121	46.065	6.310	18.7127	16.7006	15.8791
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	11.0767	11.0490	10.6065
QD/D		19.136	11.759	12.995	7.121	11.542	6.310	11.5254	11.4036	11.0092
Purchase Price										
Highest Price										
G		109.745	15.039	93.188	12.722	80.181	10.591	19.6826	18.9730	16.8196
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	11.4643	11.5464	11.2351
QD/D		23.283	15.039	20.948	12.722	25.486	10.591	11.9537	12.3833	11.6612
Lowest Price										
G		85.985	11.759	53.552	7.121	47.577	6.310	18.9017	16.8693	16.0395
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	11.1886	11.1606	10.7136
QD/D		19.329	11.759	13.421	7.121	11.921	6.310	11.6418	11.5188	11.1204
g. Ratio of expenses to average daily net assets by percentage		1.86%	1.43%	1.87%	1.35%	2.07%	1.45%	2.17%	2.13%	2.17%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).		24.02%		49.09%		(31.06%)		4.93%	10.75%	5.27%

- G- Growth, D- Dividend, DD- Daily Dividend, WD- Weekly Dividend, MD- Monthly Dividend, QD- Quarterly Dividend.
- The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period. In case of DSPBRLF & DSPBRFRF Institutional Plans units are converted in denomination of Rs. 10 for better presentation.
- The highest and lowest resale price of the units of the Scheme has been determined after adding to the highest and lowest declared NAV, the sales load applicable (excluding load charged to Investors under Super Systematic Investment Plan (SSIP)). Repurchase price for SIP investors may differ to the extent of applicable Load depending on duration for which units are held prior to redemption.
- P/E ratio is not applicable since the units are not listed on any stock exchange.

**DSP BLACKROCK MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPBRRF						DSPBRF			
		As at 31-Mar-11		As at 31-Mar-10		As at 31-Mar-09		As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-09	
		Reg.	Inst.	Reg.	Inst.	Reg.	Inst.	Reg.	Reg.	Reg.	
a. Net assets value, at the end of the period	G DD WD MD QD/D	15.7033 10.0312 10.0350 - 10.6408	1410.8447 1000.5452 1000.6014 - 1012.2040	14.8017 10.0312 10.0432 - 10.5733	1325.9397 1000.5452 1001.4617 - 1005.4904	14.1477 10.0312 10.0460 - 10.5067	1264.2116 1000.0000 1001.1305 - -	19.1439 - - 11.0298 11.6320	18.3076 - - 11.0928 11.5594	15.3954 - - 10.6443 11.1910	
* Refers to computed NAV											
b. Gross Income											
(i) Income other than profit on sale of investments			2.5400		0.3266		0.6274		0.6052	0.3600	0.9991
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment			(0.0076)		0.0050		0.0274		(0.0737)	-	(0.0192)
(iii) Income from profit / (loss) on sale of investment to third party			(0.0032)		0.0134		0.0133		0.2167	0.8010	0.2934
(iv) Transfer to revenue account from past years' reserve			0.0045		-		0.0407		0.0000	0.0370	0.0215
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)			0.1626		0.0265		0.0535		0.2208	0.1740	0.4151
d. Net Income (excluding change in unrealised depreciation in investments)			2.3711		0.3185		0.6553		0.5274	1.0240	0.8797
e. Unrealised appreciation / (depreciation) in value of investments			0.0034		(0.0005)		(0.0032)		0.0342	0.0410	(0.1034)
f. Redemption Price:											
Highest Price											
G		15.7033	1410.8447	14.8017	1325.9397	14.1477	1264.2116	19.0956	18.2625	15.2769	
DD		10.0312	1000.5452	10.0312	1001.1929	10.0312	1000.7951	-	-	-	
WD		10.0512	1002.2676	10.0556	1002.0936	10.0600	1002.3360	-	-	-	
MD		-	-	-	-	-	-	11.1783	11.2770	10.5624	
QD/D		10.8148	1029.4202	10.6648	1014.7090	10.6750	-	11.7905	12.1565	11.1048	
Lowest Price											
G		14.8115	1326.8656	14.1563	1265.0042	12.9614	1155.3307	18.0792	15.3439	14.3108	
DD		10.0312	1000.5452	10.0312	1000.0000	10.0312	1000.0000	-	-	-	
WD		10.0350	1000.6014	10.0350	1000.0000	10.0350	1000.0000	-	-	-	
MD		-	-	-	-	-	-	10.7323	10.6086	9.8946	
QD/D		10.5803	1006.1924	10.5131	1000.1239	10.3327	-	11.3183	11.1535	10.4028	
Purchase Price											
Highest Price											
G		15.7033	1410.8447	14.8017	1325.9397	14.1477	1264.2116	19.2885	18.4470	15.4312	
DD		10.0312	1000.5452	10.0312	1001.1929	10.0312	1000.7951	-	-	-	
WD		10.0512	1002.2676	10.0556	1002.0936	10.0600	1002.3360	-	-	-	
MD		-	-	-	-	-	-	11.2912	11.3909	10.6691	
QD/D		10.8148	1029.4202	10.6648	1014.7090	10.6750	-	11.9096	12.2793	11.2170	
Lowest Price											
G		14.8115	1326.8656	14.1563	1265.0042	12.9614	1155.3307	18.2618	15.4989	14.4554	
DD		10.0312	1000.5452	10.0312	1000.0000	10.0312	1000.0000	-	-	-	
WD		10.0350	1000.6014	10.0350	1000.0000	10.0350	1000.0000	-	-	-	
MD		-	-	-	-	-	-	10.8407	10.7158	9.9945	
QD/D		10.5803	1006.1924	10.5131	1000.1239	10.3327	-	11.4326	11.2662	10.5079	
g. Ratio of expenses to average daily net assets by percentage		0.63%	0.33%	0.61%	0.33%	0.80%	0.44%	2.14%	2.17%	2.21%	
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).		5.93%		4.96%		8.44%		7.58%	15.00%	6.22%	

(1) G- Growth, D- Dividend, DD- Daily Dividend, WD- Weekly Dividend, MD- Monthly Dividend, QD- Quarterly Dividend.

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period. In case of DSPBRLF & DSPBRRF Institutional Plans units are converted in denomination of Rs. 10 for better presentation.

(3) The highest and lowest resale price of the units of the Scheme has been determined after adding to the highest and lowest declared NAV, the sales load applicable (excluding load charged to Investors under Super Systematic Investment Plan (SSIP)). Repurchase price for SIP investors may differ to the extent of applicable Load depending on duration for which units are held prior to redemption.

(4) P/E ratio is not applicable since the units are not listed on any stock exchange.

DSP BLACKROCK MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPBRSF - Conservative			DSPBRITF					
		As at 25-Feb-11	As at 31-Mar-10	As at 31-Mar-09	As at 31-Mar-11		As at 31-Mar-10		As at 31-Mar-09	
		Regular	Regular	Regular	Regular	Inst.	Regular	Inst.	Regular	Inst.
a. Net assets value, at the end of the period	G	14.3489	13.8380	13.1161	45.035	12.916	45.083	12.839	25.181	7.132
	DD	-	-	-	-	-	-	-	-	-
	WD	-	-	-	-	-	-	-	-	-
	MD	10.5142	10.4974	10.4581	-	-	-	-	-	-
	QD/D	10.7854	10.6896	10.6687	17.287	9.200	18.382	9.170	11.626	5.094
* Refers to computed NAV										
b. Gross Income										
(i) Income other than profit on sale of investments		1.2698	0.2940	1.2795	0.450		0.369		0.573	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		(0.1186)	-	0.0460	0.000		-		(0.045)	
(iii) Income from profit / (loss) on sale of investment to third party		0.4684	(0.0100)	0.2369	3.686		3.003		(6.960)	
(iv) Transfer to revenue account from past years' reserve		0.0080	0.0290	0.0032	0.000		7.880		0.004	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.4924	0.1330	0.4809	0.614		0.497		0.395	
d. Net Income (excluding change in unrealised depreciation in investments)		1.1352	0.1800	1.0847	3.522		10.755		(6.823)	
e. Unrealised appreciation / (depreciation) in value of investments		(0.1437)	0.0150	(0.2695)	2.864		3.874		(6.698)	
f. Redemption Price:										
Highest Price										
G		14.2192	13.7110	12.9941	53.845	15.416	45.527	13.083	44.576	12.698
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		10.5330	10.5089	10.4096	-	-	-	-	-	-
QD/D		10.7854	10.8695	10.6588	20.825	10.982	18.563	9.344	20.577	9.069
Lowest Price										
G		13.7091	13.0122	12.4712	41.006	11.753	25.162	7.198	21.235	6.062
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		10.3524	10.3396	10.1666	-	-	-	-	-	-
QD/D		10.5726	10.5179	10.3359	15.740	8.372	11.618	5.141	9.804	4.329
Purchase Price										
Highest Price										
G		14.3628	13.8495	13.1254	54.389	15.572	45.987	13.083	46.039	12.698
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		10.6394	10.6150	10.5147	-	-	-	-	-	-
QD/D		10.8943	10.9793	10.7665	21.035	11.093	18.750	9.344	21.253	9.069
Lowest Price										
G		13.8476	13.1436	12.5972	41.420	11.872	25.988	7.198	21.933	6.062
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		10.4570	10.4440	10.2693	-	-	-	-	-	-
QD/D		10.6794	10.6241	10.4403	15.899	8.457	11.999	5.141	10.126	4.329
g. Ratio of expenses to average daily net assets by percentage		2.22%	1.90%	2.25%	1.85%	1.40%	1.81%	1.25%	1.85%	1.44%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).		6.03%	4.26%	6.04%	21.07%		26.32%		(61.25%)	

- (1) G- Growth, D- Dividend, DD- Daily Dividend, WD- Weekly Dividend, MD- Monthly Dividend, QD- Quarterly Dividend.
- (2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period. In case of DSPBRLF & DSPBRFRF Institutional Plans units are converted in denomination of Rs. 10 for better presentation.
- (3) The highest and lowest resale price of the units of the Scheme has been determined after adding to the highest and lowest declared NAV, the sales load applicable (excluding load charged to Investors under Super Systematic Investment Plan (SSIP)). Repurchase price for SIP investors may differ to the extent of applicable Load depending on duration for which units are held prior to redemption.
- (4) P/E ratio is not applicable since the units are not listed on any stock exchange.

DSP BLACKROCK MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPBRMMF					
		As at 31-Mar-11		As at 31-Mar-10		As at 31-Mar-09	
		Regular	Inst.	Regular	Inst.	Regular	Inst.
a. Net assets value, at the end of the period	G DD WD MD QD/D	1345.2912 1002.2851 1000.8000 - -	1365.6947 1000.8000 1000.8000 - -	1266.6466 1001.6960 1001.4939 - -	1282.4754 1000.8000 1001.5272 - -	1221.2453 1001.0851 1002.0422 - -	1233.6317 1001.0851 1002.0972 - -
* Refers to computed NAV							
b. Gross Income							
(i) Income other than profit on sale of investments		57.8066		101.3353		171.7452	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		(0.1548)		2.1658		0.0172	
(iii) Income from profit / (loss) on sale of investment to third party		(0.0206)		29.8329		(3.2432)	
(iv) Transfer to revenue account from past years' reserve		0.0029		0.4009		1.2035	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		4.6184		19.9832		11.5633	
d. Net Income (excluding change in unrealised depreciation in investments)		53.0157		113.7517		158.1594	
e. Unrealised appreciation / (depreciation) in value of investments		0.0448		(0.0761)		7.6455	
f. Redemption Price:							
Highest Price							
G		1345.2912	1365.6947	1266.6466	1282.4754	1221.2453	1233.6317
DD		1002.2851	1000.8000	1001.6960	1000.9570	1001.0851	1001.0851
WD		1002.1705	1002.2208	1002.2717	1002.2985	1002.8398	1002.9046
MD		-	-	-	-	-	-
QD/D		-	-	-	-	-	-
Lowest Price							
G		1267.4069	1283.2802	1222.2944	1234.7184	1124.9097	1131.8102
DD		1002.2851	1000.8000	1000.7999	1000.8000	1000.6601	1000.6712
WD		1000.8000	1000.8000	1000.8000	1000.8000	1000.7500	1000.7500
MD		-	-	-	-	-	-
QD/D		-	-	-	-	-	-
Purchase Price							
Highest Price							
G		1345.2912	1365.6947	1266.6466	1282.4754	1221.2453	1233.6317
DD		1002.2851	1000.8000	1001.6960	1000.9570	1001.0851	1001.0851
WD		1002.1705	1002.2208	1002.2717	1002.2985	1002.8398	1002.9046
MD		-	-	-	-	-	-
QD/D		-	-	-	-	-	-
Lowest Price							
G		1267.4069	1283.2802	1222.2944	1234.7184	1124.9097	1131.8102
DD		1002.2851	1000.8000	1000.7999	1000.8000	1000.6601	1000.6712
WD		1000.8000	1000.8000	1000.8000	1000.8000	1000.7500	1000.7500
MD		-	-	-	-	-	-
QD/D		-	-	-	-	-	-
g. Ratio of expenses to average daily net assets by percentage		0.81%	0.52%	0.96%	0.75%	0.86%	0.47%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).		7.42%		5.55%		8.88%	

(1) G- Growth, D- Dividend, DD- Daily Dividend, WD- Weekly Dividend, MD- Monthly Dividend, QD- Quarterly Dividend.

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period. In case of DSPBRLF & DSPBRFRF Institutional Plans units are converted in denomination of Rs. 10 for better presentation.

(3) The highest and lowest resale price of the units of the Scheme has been determined after adding to the highest and lowest declared NAV, the sales load applicable (excluding load charged to Investors under Super Systematic Investment Plan (SSIP)). Repurchase price for SIP investors may differ to the extent of applicable Load depending on duration for which units are held prior to redemption.

(4) P/E ratio is not applicable since the units are not listed on any stock exchange.

DSP BLACKROCK MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPBRSMF						DSPBRTSF		
		As at 31-Mar-11		As at 31-Mar-10		As at 31-Mar-09		As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-09
		Reg.	Inst.	Reg.	Inst.	Reg.	Inst.	Regular	Regular	Regular
a. Net assets value, at the end of the period	G	17.251	-	15.333	-	6.389	-	16.933	15.654	7.865
	DD	-	-	-	-	-	-	-	-	-
	WD	-	-	-	-	-	-	-	-	-
	MD	-	-	-	-	-	-	-	-	-
	QD/D	14.484	-	14.060	-	6.389	-	12.082	11.656	5.857
* Refers to computed NAV										
b. Gross Income										
(i) Income other than profit on sale of investments		0.220		0.186		0.219		0.190	0.142	0.150
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		0.000		-		-		0.000	-	-
(iii) Income from profit / (loss) on sale of investment to third party		1.768		4.174		(4.417)		1.802	1.943	(2.427)
(iv) Transfer to revenue account from past years' reserve		0.000		1.860		-		0.000	1.764	-
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.290		0.260		0.199		0.310	0.240	0.172
d. Net Income (excluding change in unrealised depreciation in investments)		1.698		5.960		(4.397)		1.682	3.609	(2.449)
e. Unrealised appreciation / (depreciation) in value of investments		2.245		3.884		(1.511)		2.356	2.944	(1.910)
f. Redemption Price:										
Highest Price										
G		20.640	10.543	15.450	-	11.750	-	19.555	15.654	NA
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		18.926	-	15.450	-	11.750	-	14.561	11.656	NA
Lowest Price										
G		15.092	9.902	6.403	-	5.713	-	15.076	7.905	NA
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		13.428	-	6.403	-	5.713	-	11.226	5.887	NA
Purchase Price										
Highest Price										
G		20.848	10.649	15.606	-	12.136	-	19.555	15.654	14.426
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		19.117	-	15.606	-	12.136	-	14.561	11.656	10.741
Lowest Price										
G		15.244	10.002	6.614	-	5.901	-	15.076	8.083	7.048
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		13.564	-	6.614	-	5.901	-	11.226	6.019	5.248
g. Ratio of expenses to average daily net assets by percentage		2.03%	1.45%	2.07%	-	2.02%	-	2.08%	2.16%	2.29%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).		29.53%		65.62%		(57.84%)		29.14%	45.14%	(55.69%)

(1) G- Growth, D- Dividend, DD- Daily Dividend, WD- Weekly Dividend, MD- Monthly Dividend, QD- Quarterly Dividend.

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period. In case of DSPBRLF & DSPBRFRF Institutional Plans units are converted in denomination of Rs. 10 for better presentation.

(3) The highest and lowest resale price of the units of the Scheme has been determined after adding to the highest and lowest declared NAV, the sales load applicable (excluding load charged to Investors under Super Systematic Investment Plan (SSIP)). Repurchase price for SIP investors may differ to the extent of applicable Load depending on duration for which units are held prior to redemption.

(4) P/E ratio is not applicable since the units are not listed on any stock exchange.

DSP BLACKROCK MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPBRSBF					
		As at 31-Mar-11		As at 31-Mar-10		As at 31-Mar-09	
		Regular	Inst.	Regular	Inst.	Regular	Institutional
a. Net assets value, at the end of the period	G DD WD MD QD/D	1241.9745 1001.5000 1003.8804 1027.8443 1038.6486	1133.5232 1002.1450 1003.1000 1030.1408 1019.8487	1181.7527 1001.5000 1004.5665 1020.4996 1031.5710	1073.1892 1002.1450 1003.8746 1022.5412 1012.4120	1137.0879 1001.5000 1003.8405 1016.3495 1026.5843	1027.0736 1002.1450 1003.9012 1017.7181 1006.8098
* Refers to computed NAV							
b. Gross Income							
(i) Income other than profit on sale of investments		89.4663		56.2896		19.9469	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		(3.8049)		(0.0044)		(4.8215)	
(iii) Income from profit / (loss) on sale of investment to third party		(2.9165)		0.6533		(0.1413)	
(iv) Transfer to revenue account from past years' reserve		0.0730		-		2.5413	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		6.5295		5.4672		1.9490	
d. Net Income (excluding change in unrealised depreciation in investments)		76.2884		51.4713		15.5764	
e. Unrealised appreciation / (depreciation) in value of investments		0.2946		(0.0611)		0.0811	
f. Redemption Price:							
Highest Price							
G		1240.7325	1132.3897	1181.7527	1073.1892	1131.4025	1080.7192
DD		1001.5000	1002.1450	996.4925	1001.1429	996.9234	1001.1429
WD		1005.4225	1004.7070	1004.5665	1003.1218	1007.0957	1011.2137
MD		1026.8165	1029.1107	1020.5844	1022.7691	1022.6664	1027.7358
QD/D		1052.1519	1034.0117	1040.9729	1023.0246	1033.1282	1017.9665
Lowest Price							
G		1182.4330	1073.8860	1131.7649	1026.4054	1058.7718	999.0000
DD		1000.1489	1000.8065	996.4925	1001.1429	995.0477	999.0634
WD		1002.7658	1001.9974	998.0845	1002.0969	988.7937	993.1798
MD		1018.1042	1019.8376	1008.9554	1014.1002	993.3813	998.2842
QD/D		1032.1648	1013.0694	1019.7689	1006.1546	1000.5133	999.0000
Purchase Price							
Highest Price							
G		1241.9745	1133.5232	1181.7527	1073.1892	1137.0879	1081.8010
DD		1001.5000	1002.1450	1001.5000	1002.1450	1001.9331	1002.1450
WD		1006.4289	1005.7127	1004.5665	1004.1259	1012.1565	1012.2259
MD		1027.8443	1030.1408	1020.5844	1022.7691	1027.8054	1028.7646
QD/D		1053.2051	1035.0467	1040.9729	1023.0246	1038.3198	1018.9855
Lowest Price							
G		1182.4330	1073.8860	1137.4522	1027.4328	1064.0923	1000.0000
DD		1001.1501	1001.8083	1001.5000	1002.1450	1000.0479	1000.0635
WD		1003.7696	1003.0004	1003.1000	1003.1000	993.7625	994.1740
MD		1018.1042	1019.8376	1014.0255	1015.1153	998.3732	999.2835
QD/D		1032.1648	1013.0694	1024.8934	1007.1618	1005.5410	1000.0000
g. Ratio of expenses to average daily net assets by percentage		0.93%	0.40%	0.97%	0.42%	1.00%	0.55%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).		5.35%		4.79%		5.60%	

(1) G- Growth, D- Dividend, DD- Daily Dividend, WD- Weekly Dividend, MD- Monthly Dividend, QD- Quarterly Dividend.

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period. In case of DSPBRLF & DSPBRFRF Institutional Plans units are converted in denomination of Rs. 10 for better presentation.

(3) The highest and lowest resale price of the units of the Scheme has been determined after adding to the highest and lowest declared NAV, the sales load applicable (excluding load charged to Investors under Super Systematic Investment Plan (SSIP)). Repurchase price for SIP investors may differ to the extent of applicable Load depending on duration for which units are held prior to redemption.

(4) P/E ratio is not applicable since the units are not listed on any stock exchange.

DSP BLACKROCK MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPBRWGF						DSPBRMCF		
		As at 31-Mar-11		As at 31-Mar-10		As at 31-Mar-09		As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-09
		Reg.	Inst.	Reg.	Inst.	Reg.	Inst.	Regular	Regular	Regular
a. Net assets value, at the end of the period	G DD WD MD QD/D	18.5421 - - - 15.1835	- - - - -	14.1217 - - - 12.3142	8.8316 - - - -	12.2766 - - - 12.2766	- - - - -	14.751 - - - 8.958	13.496 - - - -	*4.743 - - - -
* Refers to computed NAV										
b. Gross Income										
(i) Income other than profit on sale of investments		0.0133		0.0033		0.0055		0.152	0.141	0.206
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		0.0000		-		-		0.000	-	-
(iii) Income from profit / (loss) on sale of investment to third party		8.6515		0.9400		(0.0838)		1.935	6.476	(5.174)
(iv) Transfer to revenue account from past years' reserve		0.0000		4.6581		0.0147		0.000	1.980	0.003
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1720		0.0937		0.0855		0.291	0.426	0.363
d. Net Income (excluding change in unrealised depreciation in investments)		8.4928		5.5077		(0.1491)		1.796	8.171	(5.327)
e. Unrealised appreciation / (depreciation) in value of investments		(0.3720)		1.8078		(0.0253)		(0.049)	2.718	(1.488)
f. Redemption Price:										
Highest Price										
G		19.5438	10.3539	16.9128	11.0685	15.5271	11.1174	18.527	13.399	11.111
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		17.0057	-	14.7482	-	15.5271	-	11.249	-	-
Lowest Price										
G		14.2150	8.9820	10.6922	8.1336	6.0422	9.5436	13.400	4.681	4.181
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		12.3955	-	10.1086	-	6.0422	-	8.137	-	-
Purchase Price										
Highest Price										
G		19.7412	10.3539	17.0836	11.0685	16.0368	11.1174	18.714	13.496	NA
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		17.1775	-	14.8972	-	16.0368	-	11.363	-	-
Lowest Price										
G		14.3586	8.9820	11.0432	8.1336	6.2405	9.5436	13.535	4.885	NA
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		12.5207	-	10.4404	-	6.2405	-	8.219	-	-
g. Ratio of expenses to average daily net assets by percentage		0.91%	0.34%	0.58%	0.35%	0.75%	0.34%	2.29%	2.08%	2.33%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).		43.47%		17.00%		(0.90%)		17.16%	79.36%	(76.80%)

- (1) G- Growth, D- Dividend, DD- Daily Dividend, WD- Weekly Dividend, MD- Monthly Dividend, QD- Quarterly Dividend.
- (2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period. In case of DSPBRLF & DSPBRFRF Institutional Plans units are converted in denomination of Rs. 10 for better presentation.
- (3) The highest and lowest resale price of the units of the Scheme has been determined after adding to the highest and lowest declared NAV, the sales load applicable (excluding load charged to Investors under Super Systematic Investment Plan (SSIP)). Repurchase price for SIP investors may differ to the extent of applicable Load depending on duration for which units are held prior to redemption.
- (4) P/E ratio is not applicable since the units are not listed on any stock exchange.

DSP BLACKROCK MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPBRNREF					DSPBRWEF			
		As at	As at		As at		As at		As at	
		31-Mar-11	31-Mar-10		31-Mar-09		31-Mar-11		31-Mar-10	
		Regular	Regular	Inst.	Regular	Inst.	Regular	Inst.	Regular	Inst.
a. Net assets value, at the end of the period	G	14.363	12.860	-	7.046	7.112	12.6610	-	10.0341	10.0527
	DD	-	-	-	-	-	-	-	-	-
	WD	-	-	-	-	-	-	-	-	-
	MD	-	-	-	-	-	-	-	-	-
	QD/D	12.833	12.860	-	7.046	-	12.6610	-	10.0341	-
* Refers to computed NAV										
b. Gross Income										
(i) Income other than profit on sale of investments		0.276	0.258		0.198		0.012		0.005	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		0.000	-		-		0.000		-	
(iii) Income from profit / (loss) on sale of investment to third party		2.497	3.649		(1.560)		1.228		(0.265)	
(iv) Transfer to revenue account from past years' reserve		0.154	2.961		-		0.476		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.368	0.302		0.173		0.122		0.047	
d. Net Income (excluding change in unrealised depreciation in investments)		2.559	6.566		(1.534)		1.594		(0.308)	
e. Unrealised appreciation / (depreciation) in value of investments		2.627	2.079		(1.713)		2.027		0.306	
f. Redemption Price:										
Highest Price										
G		16.224	13.391	11.206	10.848	10.964	12.6526	11.8481	10.7934	10.9048
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		16.224	13.391	-	10.848	-	12.6526	-	10.7934	10.9048
Lowest Price										
G		12.026	7.054	7.192	5.841	5.931	8.6338	8.6578	9.5491	9.6586
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		12.026	7.054	-	5.842	-	8.6338	-	9.5491	9.8381
Purchase Price										
Highest Price										
G		16.388	13.526	11.206	11.205	10.964	12.7804	11.9678	10.9024	10.9048
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		16.388	13.526	-	11.205	-	12.7804	-	10.9024	10.9048
Lowest Price										
G		12.147	7.285	7.192	6.033	5.931	8.7210	8.7453	9.6456	9.6586
DD		-	-	-	-	-	-	-	-	-
WD		-	-	-	-	-	-	-	-	-
MD		-	-	-	-	-	-	-	-	-
QD/D		12.147	7.285	-	6.034	-	8.7210	-	9.6456	9.8381
g. Ratio of expenses to average daily net assets by percentage		2.25%	2.13%	1.22%	2.04%	1.14%	0.98%	0.84%	0.73%	0.32%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).		33.05%	40.38%		(35.75%)		26.19%		0.43%	

(1) G- Growth, D- Dividend, DD- Daily Dividend, WD- Weekly Dividend, MD- Monthly Dividend, QD- Quarterly Dividend.

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period. In case of DSPBRLF & DSPBRFF Institutional Plans units are converted in denomination of Rs. 10 for better presentation.

(3) The highest and lowest resale price of the units of the Scheme has been determined after adding to the highest and lowest declared NAV, the sales load applicable (excluding load charged to Investors under Super Systematic Investment Plan (SSIP)). Repurchase price for SIP investors may differ to the extent of applicable Load depending on duration for which units are held prior to redemption.

(4) P/E ratio is not applicable since the units are not listed on any stock exchange.

DSP BLACKROCK MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPBRWMF				DSPBRF25F
		As at 31-Mar-11		As at 31-Mar-10		As at 31-Mar-11
		Regular	Inst.	Regular	Inst.	Regular
a. Net assets value, at the end of the period	G DD WD MD QD/D	12.3106 - - - 12.3106	- - - - -	10.3218 - - - 10.3218	10.3279 - - - -	10.511 - - - 10.511
* Refers to computed NAV						
b. Gross Income						
(i) Income other than profit on sale of investments		0.016		0.010		0.137
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		0.000		-		0.000
(iii) Income from profit / (loss) on sale of investment to third party		2.451		(0.008)		0.379
(iv) Transfer to revenue account from past years' reserve		0.424		-		0.000
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.138		0.014		0.194
d. Net Income (excluding change in unrealised depreciation in investments)		2.754		(0.012)		0.322
e. Unrealised appreciation / (depreciation) in value of investments		0.483		0.360		0.231
f. Redemption Price:						
Highest Price						
G		12.6717	10.5347	10.6858	10.6866	11.667
DD		-	-	-	-	-
WD		-	-	-	-	-
MD		-	-	-	-	-
QD/D		12.6717	-	10.6858	10.6866	11.667
Lowest Price						
G		8.3795	10.5277	8.8414	8.8436	9.562
DD		-	-	-	-	-
WD		-	-	-	-	-
MD		-	-	-	-	-
QD/D		8.3795	-	8.8414	8.8436	9.562
Purchase Price						
Highest Price						
G		12.7997	10.6411	10.7937	10.7945	11.785
DD		-	-	-	-	-
WD		-	-	-	-	-
MD		-	-	-	-	-
QD/D		12.7997	-	10.7937	10.7945	11.785
Lowest Price						
G		8.4641	10.6340	8.9307	8.9329	9.659
DD		-	-	-	-	-
WD		-	-	-	-	-
MD		-	-	-	-	-
QD/D		8.4641	-	8.9307	8.9329	9.659
g. Ratio of expenses to average daily net assets by percentage		0.97%	0.33%	0.56%	0.28%	2.15%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).		20.35%		3.36%		7.10%

- (1) G- Growth, D- Dividend, DD- Daily Dividend, WD- Weekly Dividend, MD- Monthly Dividend, QD- Quarterly Dividend.
- (2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period. In case of DSPBRLF & DSPBRFRF Institutional Plans units are converted in denomination of Rs. 10 for better presentation.
- (3) The highest and lowest resale price of the units of the Scheme has been determined after adding to the highest and lowest declared NAV, the sales load applicable (excluding load charged to Investors under Super Systematic Investment Plan (SSIP)). Repurchase price for SIP investors may differ to the extent of applicable Load depending on duration for which units are held prior to redemption.
- (4) P/E ratio is not applicable since the units are not listed on any stock exchange.

List of Official Points of Acceptance of Transactions*

DSP BlackRock Investment Managers Private Limited - Investor Service Centres

Ahmedabad	3rd Eye one, Office No 301, 3rd Floor, Opposite Havmor Restaurant, CG Road, Ahmedabad - 380006
Bengaluru	HM Geneva House, 1st Floor, Office No 104 to 107, # 14 Cunningham Road, Bangalore 560052
Bhubneshwar	Lotus House, Office premises No. 3, 2nd Floor, Plot No. 108 - A, Kharvel Nagar, Unit III, Master Canteen Square, Bhubneshwar - 751001.
Chandigarh	SCO 40-41, Ground Floor, Sector 9-D, Madhya Marg, Chandigarh - 160017.
Chennai	SPS Building No 185, 1st Floor, Anna Salai, Chennai - 600002.
Coimbatore	Tristar Towers, 1st Floor, East Wing, 657, Avinashi Road, Coimbatore - 641037.
Goa	Mathias Plaza, 4th Floor, 18 th June Road, Panjim ,Goa - 403001.
Guwahati	Mayur Gardens, Shop No-5, Upper Ground floor, G S Road, Guwahati - 781005.
Hyderabad	Mahavir Chambers, 1st Floor, Office No 103, Liberty Junction, Hyderabad - 500029.
Indore	Starlit Tower, Office No 206, 2nd Floor, 29/1, Y N Road, Indore - 452001.
Jaipur	Green House, Office No 201-204, O-15, Ashok Marg, C Scheme, Jaipur - 302001.
Jamshedpur	ShantiNiketan, 2nd Floor, Main Road, P.O Bistupur, Jamshedpur - 831001
Kanpur	Kan Chambers, Office No 701-703, 7th Floor, 14/113, Civil Lines, Kanpur - 208001.
Kochi	Office No 40 / 1045 H1, 6th Floor, Amrithaa Towers, M G Road, Kochi - 682001
Kolkata	Lords, Office No 301 & 309, 7/1, Lord Sinha Road, Kolkatta - 700071.
Lucknow	Speed Motors Building, 3rd Floor, 3 Shanazaf Road, Hazratganj, Lucknow - 226001.
Ludhiana	SCO-32, Regalia Heights, Ground Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana - 141001.
Mangalore	Maximus Commercial Complex, Office No UGI- 5, Light House Hill Road, Mangalore - 575001.
Mumbai	Maker Chamber VI, Office No. 126/127, 12th Floor, Jammalal Bajaj Road, Nariman Point, Mumbai - 400 021.
Nagpur	Milestone, Office No. 108 & 109, 1st Floor, Ramdas Peth, Wardha Road, Nagpur - 440010.
Nashik	Bedmutha's Navkar Heights, Office No 1 & 2, 3rd Floor, New Pandit Colony, Sharanapur Road, Nasik - 422002.
New Delhi	Dr Gopal Das Bhavan, Upper Ground Floor, Barakhamba Road, New Delhi - 110001.
Patna	Dukhan Ram Plaza, Office No 304, 3rd Floor, Exhibition Road, Patna - 800001.
Pune	Business Guild, Office No 306, Law College Road, Erandawane, Pune - 411004.
Rajkot	Hem Arcade, Office No 303, Opposite Swami Vivekanand Statue, Dr Yagnik Road, Rajkot - 360001.
Surat	International Trade Centre, Office No G-28, Majura Gate Crossing, Ring Road, Surat - 395002.
Vadodara	Sakar, Office No 402, Opp ABS Tower, Old Padra Road, Vadodara - 390007.
Vishakapatnam	Eswar Arcade, Cabin No.11, 1st Floor, 47-11-1/5, Dwarka Nagar, 1 Lane, Vishakapatnam - 530016.

CAMS Investor Service Centres and Transaction Points*

Visit www.camsonline.com for addresses

• Agartala	• Bikaner	• Hazaribag	• Kolkata:	• Ongole	• Sitapur
• Agra	• Bilaspur	• Himmatnagar	• C.R.Avenue	• Nizamabad	• Solan
• Ahmedabad	• Bokaro	• Hisar	• Kolkata: Howrah	• Palakkad	• Sonapat
• Ahmednagar	• Burdwan	• Hoshiarpur	• Kollam	• Palanpur	• Solapur
• Ajmer	• Calicut	• Hosur	• Kota	• Panipat	• Sriganganagar
• Akola	• Chandigarh	• Hubli	• Kottayam	• Patiala	• Srikakulam
• Aligarh	• Chandrapur	• Hyderabad	• Kumbakonam	• Patna	• Surat
• Allahabad	• Chhindwara	• Ichalkaranji	• Kurnool	• Phatkanot	• Surendranagar
• Alleppley	• Chennai	• Indore	• Latur	• Pondicherry	• Sultanpur
• Alwar	• Chittorgarh	• Itarsi	• Lucknow	• Porbandar	• Thiruppur
• Amaravati	• Cochin	• Jabalpur	• Ludhiana	• Proddatur	• Tirunelveli
• Ambala	• Coimbatore	• Jaipur	• Madurai	• Pune	• Tirupathi
• Amritsar	• Cuttack	• Jaipur Road	• Malda	• Rae Bareli	• Tanjore
• Anand	• Darbhanga	• Jalandhar	• Mangalore	• Raichur	• Thiruvalla
• Anantapur	• Davenegere	• Jalgaon	• Manipal	• Raipur	• Tinsukia
• Angul	• Dehradun	• Jalna	• Mapusa	• Rajahmundry	• Trichur
• Ankleshwar	• Deoghar	• Jammu	• Margao	• Rajapalayam	• Trichy
• Asansol	• Dhanbad	• Jamnagar	• Mathura	• Rajkot	• Trivandrum
• Aurangabad	• Dharmapuri	• Jamshepur	• Meerut	• Ranchi	• Tuticorin
• Bagalkot	• Dhule	• Jaunpur	• Mehsana	• Ratlam	• Udaipur
• Balasore	• Durgapur	• Jhansi	• Moga	• Ratnagiri	• Ujjain
• Bangalore	• Eluru	• Jodhpur	• Moradabad	• Rohtak	• Unjha
• Barnala	• Erode	• Junagadh	• Morbi	• Roorkee	• Vadodara
• Bareilly	• Faizabad	• Kadapa	• Mumbai: Fort	• Roper	• Valsad
• Basti	• Faridhabad	• Kakinada	• Mumbai: Andheri	• Rourkela	• Vapi
• Belgaum	• Ferozabad	• Kalyani	• Mumbai: Thane	• Sagar	• Varanasi
• Bellary	• Gandhidham	• Kanchipuram	• Muzzafarpur	• Saharanpur	• Vashi
• Berhampur	• Ghaziabad	• Kannur	• Mysore	• Salem	• Vellore
• Bhagalpur	• Goa	• Kanpur	• Nadiad	• Sambalpur	• Veraval
• Bharuch	• Gondia	• Karimnagar	• Nagpur	• Sangli	• Vijayawada
• Bhatinda	• Gondal	• Karnal	• Nalgonda	• Satara	• Visakhapatnam
• Bhavnagar	• Gorakhpur	• Karur	• Namakkal	• Satna	• Warangal
• Bhilai	• Gulbarga	• Katni	• Nanded	• Secunderabad	• Wardha
• Bhiwani	• Guntur	• Kestopur	• Nandyal	• Shahjahanpur	• Yamuna Nagar
• Bhilwara	• Gurgaon	• Khammam	• Nasik	• Shillong	• Yavatmal
• Bhopal	• Guwahati	• Kharagpur	• Navsari	• Shimla	
• Bhubaneswar	• Gwalior	• Khanna	• Nellore	• Shimoga	
• Bhuj	• Haldia	• Kolhapur	• New Delhi	• Siliguri	
• Bhusawal	• Haldwani	• Kolkata: Main	• Noida	• Sirsa	

*Any new offices/centres opened will be included automatically.

For more information on DSP BlackRock Mutual Fund

Visit www.dspblackrock.com or call Toll Free No.: 1800-200-4499

Statutory Details: DSP BlackRock Mutual Fund was set up as a trust and the settlors/ sponsors are DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). **Trustee:** DSP BlackRock Trustee Company Pvt. Ltd. **Investment Manager:** DSP BlackRock Investment Managers Pvt. Ltd. **Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Schemes' objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Schemes can go up or down depending on the factors and forces affecting capital markets.** Past performance of the sponsor/ AMC/ mutual fund does not indicate future performance of the Schemes. Investors in the Schemes are not being offered a guaranteed or assured rate of return. Each Scheme/ Plan is required to have (i) minimum 20 investors and (ii) no single investor holding >25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/ Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. **The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns.** For scheme specific risk factors, please refer the SID. For more details, please refer the Key Information Memorandum cum Application Forms, which are available on the website, www.dspblackrock.com, and at the ISCs/ Distributors. **Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**

We request our customers to take few minutes and update us with their latest details.
Kindly fill the form below and submit to us at our offices or through your distributor.

CUSTOMER DETAILS UPDATION FORM

1. APPLICANT'S DETAILS

Folio No	<input type="text"/>	/	<input type="text"/>											
Name of Sole/First Applicant (First / Middle / Surname)	<input type="text"/>										Title	<input type="checkbox"/> Mr.	<input type="checkbox"/> Ms.	<input type="checkbox"/> M/s
<input type="text"/>														

2. CONTACT DETAILS

Email ID (in capital)	<input type="text"/>												
Mobile No.	+ 9 1	Tel.:	STD (CODE)	TELEPHONE NO.									

3. NEW DEFAULT BANK DETAILS

Attach Any one of: Cancelled Cheque with name and account no preprinted Bank Statement Certified Copy of the Pass Book

Bank Account Number	<input type="text"/>										Account Type	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> _____		
Bank Name	<input type="text"/>										MICR Code*	<input type="text"/>		
IFSC Code#	<input type="text"/>										Branch Address	<input type="text"/>		
<input type="text"/>										City	<input type="text"/>			
<input type="text"/>										Pincode	<input type="text"/>			

The above bank details would be treated as a default bank for all future redemption/dividend payouts unless changed subsequently. if you wish to register multiple bank mandates, please submit the Bank Accounts Registration Form available on www.dspblackrock.com.

4. COMMUNICATION ADDRESS

For KYC compliance folios, address change needs to be carried with CVL and not directly with the Fund/Registrar.

<input type="text"/>			
<input type="text"/>			
<input type="text"/>			
Landmark	<input type="text"/>		
City	Pin Code (Mandatory)	State	<input type="text"/>

5. DECLARATION & SIGNATURES (as existing in records)

I/we hereby request DSP BlackRock Mutual Fund and Registrar to update the details in the folio/s as mentioned above.

<input type="text"/>	<input type="text"/>	<input type="text"/>
Sole/First Holder	Second Holder	Third Holder

Flexibility

The big advantage of investing your savings into a unique 'My Target Value Savings Account' is that it provides all the flexibility that a normal account/ folio does, apart from enabling you to monitor your goal. For instance, you can:

- Invest in any of the existing schemes of DSP BlackRock Mutual Fund that suit your risk profile and investment horizon.
- Invest through any manner you prefer - SIP/ Lump sum/ or both.
- Convert any of your existing folios to a 'Target Value Savings Account', if you so wish.
- Alter your 'Target Value' of savings whenever you want to.
- Make additional purchases, redemptions or switches at any time.
- You can also start an STP or SWP within this account at any time.

Personalized Savings Account

- Get your personalized account statement which gives you updated information on your investment details.
- Get updates on where you stand with regard to your desired investment goal (through emails/SMS)- On every anniversary of your opening the account, as well as on reaching 90% of your specified 'Target Value' of savings.

Can I open more than one 'Target Value Savings Account'? You can have multiple 'Target Value Savings Account' folios for as many goals as you want to achieve, but do keep in mind that each account will be treated individually. Two separate 'My Target Value Savings Account' folios cannot be merged.

Please read the detailed Terms and Conditions of the facilities available in the 'My Target Value Savings Account' application form and the detailed addendum issued in this respect before availing the facility.

Note: It is important that instructions for any change in your 'Target Value Savings Account' reach the AMC's office before reaching the target value. For any change to get activated it will take ten business days for the AMC to process the request. In the event of the target being achieved in that period, the revised instructions will not be held valid.

DSP BlackRock Equity Fund: Comparative Performance Tables

Table 1: LUMP SUM INVESTMENT (COMPOUNDED ANNUALISED RETURN)

PERIOD	INVESTMENT (₹) AT START OF PERIOD	DSPBREF (REGULAR PLAN)		S&P CNX 500 [^]	
		VALUE (₹)	CAGR (%)	VALUE (₹)	CAGR (%)
Since Inception (14 years & 2 months)	1,00,000	21,23,332	24.05%	6,53,908	14.16%
Last 5 Years	1,00,000	2,47,094	19.82%	1,76,505	12.03%
Last 3 Years	1,00,000	1,65,740	18.34%	1,41,194	12.19%
Last 1 Year	1,00,000	1,06,382	6.38%	1,02,313	2.31%
NAV / Index Value (Jun 30)		₹ 48.606		4,522.95	
Date of allotment		29th April, 1997			

Table 2: SIP PERFORMANCE*

PERIOD	INVESTMENT PER MONTH (₹)	TOTAL INVESTMENT (₹)	DSPBREF (REGULAR PLAN)		S&P CNX 500 [^]	
			VALUE (₹)	CAGR (%)	VALUE (₹)	CAGR (%)
Since Inception (14 years & 2 months)	1,000	1,70,000	12,39,221	25.12%	6,14,270	16.61%
	5,000	8,50,000	61,96,105		30,71,359	
	10,000	17,00,000	1,23,92,209		61,42,720	
Last 5 Years	1,000	60,000	90,301	16.39%	76,432	9.63%
	5,000	3,00,000	4,51,503		3,82,160	
	10,000	6,00,000	9,03,006		7,64,322	
Last 3 Years	1,000	36,000	49,630	22.07%	45,794	16.32%
	5,000	180,000	2,48,148		2,28,968	
	10,000	3,60,000	4,96,296		4,57,935	
Last 1 Year	1,000	12,000	11,880	(1.86%)	11,682	(4.91%)
	5,000	60,000	59,401		58,409	
	10,000	1,20,000	1,18,802		1,16,818	
Start date of SIP			29th April, 1997			

*Benchmark. "Since inception" returns are calculated on ₹ 10/- invested at inception, viz. date of allotment. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. DSPBREF, which is benchmarked to the S&P CNX 500 Index, is not sponsored, endorsed, sold or promoted by India Index Services & products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of DSPBREF marked to such index. *The SIP investment returns table assumes monthly investments being invested since the Date of Allotment. The SIP returns are computed on the assumption that the monthly installments were received across time periods from the start date of SIP. The CAGR is computed based on IRR since the SIP instalments are received at different intervals across the SIP period. XIRR calculates internal rate of return for a series of cash flows. The benchmark returns are computed on the assumption that the value of the benchmark index is the price of one unit and "Since inception" returns are computed from the "Start date of SIP". Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

STILL THINKING? CALL YOUR INVESTMENT ADVISOR AND START YOUR TARGET VALUE SAVINGS ACCOUNT TODAY!

MY TARGET VALUE SAVINGS ACCOUNT

Call your investment advisor today.

READY RECKONER: WHAT SHOULD YOU INVEST PER MONTH TO GET TO YOUR SAVINGS TARGET OF SAY, ₹ 1 CRORE?

ILLUSTRATIONS USING DIFFERENT ASSUMED RATES OF RETURN

Time Frame (yrs)	INVESTMENT REQUIRED PER MONTH (₹)			
	@10% p.a.	@12% p.a.	@15% p.a.	@18% p.a.
25	7,474	5,270	3,045	1,717
24	8,336	5,978	3,549	2,058
23	9,307	6,789	4,138	2,467
22	10,405	7,717	4,829	2,959
21	11,648	8,782	5,641	3,552
20	13,060	10,009	6,597	4,267
19	14,670	11,424	7,723	5,131
18	16,513	13,064	9,056	6,176
17	18,632	14,972	10,637	7,446
16	21,081	17,201	12,520	8,991
15	23,928	19,819	14,774	10,879
14	27,260	22,914	17,485	13,197
13	31,192	26,601	20,769	16,059
12	35,876	31,032	24,778	19,618
11	41,519	36,415	29,720	24,081
10	48,414	43,041	35,886	29,739
9	56,979	51,329	43,697	37,014
8	67,843	61,909	53,782	46,534
7	81,995	75,770	67,128	59,289
6	1,01,083	94,556	85,383	76,924
5	1,28,070	1,21,232	1,11,505	1,02,398

To achieve the savings target of ₹ 1,00,00,000 at the end of a particular period, the amounts mentioned in the table above are considered to be compounded monthly over that specified period. The above table is for illustration purpose only and not an indication of the performance of the schemes of DSP BlackRock Mutual Fund. The reckoner is only a tool that may help you to know what monthly investment is required at the beginning of every month to reach your goal of saving ₹ 1 crore, but it should not be construed as providing any kind of investment advice or as a substitute for any kind of financial planning. The result of the calculations generated by the reckoner may not be accurate. Calculations are based on assumed rates of return, and actual returns on your investment may be more, or less. For further information, investors are advised to contact their Investment Advisors. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.



ePay



eMail Services



AnyTime Call
1800-200-4499



eSMS Services



eMailBack



www.dspblackrock.com



eReach



Request Statement

www.dspblackrock.com



TOLL FREE NUMBER
1800 200 4499

You can follow us on



DSP BLACKROCK
MUTUAL FUND

'My Target Value Savings Account' is only a facility and the Fund/Trustee/AMC/Sponsors do not give any assurance or guarantee that the Goal/Target Amount will be achieved and the same is subject to the investment performance of the schemes. Please read the detailed Terms & Conditions carefully before availing the facility. Past performance of the schemes is neither an indicator nor a guarantee of future performance, and may not be considered as the basis for future investment decisions. DSP BlackRock Equity Fund (DSPBREF) is an open ended growth Scheme, seeking to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India. Features: Entry Load - Nil; Exit load - Holding period <= 12 months: 1%; Holding Period > 12 months: Nil. Statutory Details: DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). Trustee: DSP BlackRock Trustee Company Pvt. Ltd. Investment Manager: DSP BlackRock Investment Managers Pvt. Ltd. Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holding >25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the Key Information Memorandum cum Application Forms, which are available on the website, www.dspblackrock.com, and at the ISCs/Distributors. Please read the Scheme Information Document and Statement of Additional Document carefully before investing.