

DSP Open Ended Funds

DSP 10Y G-Sec Fund
DSP Arbitrage Fund
DSP Banking & PSU Debt Fund
DSP Bond Fund
DSP Corporate Bond Fund
DSP Credit Risk Fund
DSP Dynamic Asset Allocation Fund
DSP Equal Nifty 50 Fund
DSP Equity & Bond Fund
DSP Equity Opportunities Fund
DSP Equity Savings Fund
DSP Flexi Cap Fund (Formerly known as
DSP Equity Fund)
DSP Floater Fund
DSP Focus Fund
DSP Global Allocation Fund
DSP Government Securities Fund
DSP Healthcare Fund
DSP India T.I.G.E.R. Fund
(The Infrastructure Growth and Economic Reforms Fund)
DSP Liquid ETF
DSP Liquidity Fund
DSP Low Duration Fund
DSP Mid Cap Fund
DSP Natural Resources and New Energy Fund
DSP Nifty 50 Index Fund
DSP Nifty Next 50 Index Fund
DSP Overnight Fund
DSP Quant Fund
DSP Regular Savings Fund
DSP Savings Fund
DSP Short Term Fund
DSP Small Cap Fund
DSP Strategic Bond Fund
DSP Tax Saver Fund
DSP Top 100 Equity Fund
DSP Ultra Short Fund
DSP US Flexible^ Equity Fund
DSP Value Fund
DSP World Agriculture Fund
DSP World Energy Fund
DSP World Gold Fund
DSP World Mining Fund

^The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.



Are these important details updated in all your folios?

- PAN DETAILS
- NOMINEE DETAILS
- KYC STATUS
- EMAIL ID AND MOBILE NUMBER
- CORE BANKING (BANK) ACCOUNT DETAILS
- CHECK ANY UNCLAIMED REDEMPTION OR IDCW*
- LINK YOUR AADHAAR WITH PAN

*Income Distribution cum Capital Withdrawal

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or write to us at service@dspim.com and we will help you.

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UNITHOLDER INFORMATION REPORT

DSP Mutual Fund

Mafatlal Center, 10th Floor, Nariman Point, Mumbai – 400 021

The Directors of DSP Trustee Private Limited ('the Trustee Company' or 'Trustee') have the pleasure of presenting the 24th Annual Report of DSP Mutual Fund for the financial year 2020-2021 along with the audited financial statements of the schemes for the financial year ended on March 31, 2021.

I. BRIEF BACKGROUND OF THE TRUST, SPONSORS, TRUSTEE COMPANY AND ASSET MANAGEMENT COMPANY

a. DSP MUTUAL FUND

DSP Mutual Fund ('DSPMF' or 'the Fund') was set up as a Trust by the Settlers, (DSP ADIKO Holdings Private Limited and DSP HMK Holdings Private Limited) on December 16, 1996, with DSP Trustee Private Limited, ('Trustee Company') as a Trustee in accordance with the provisions of the Indian Trusts Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated December 16, 1996 with DSP Investment Managers Private Limited, Asset Management Company to the Fund, ('AMC/Company') to function as the Investment Manager for all the schemes of the Fund. The Fund was registered with Securities and Exchange Board of India ('SEBI') on January 30, 1997.

b. SPONSORS

The Fund is sponsored by DSP ADIKO Holdings Private Limited ('DSP Adiko') & DSP HMK Holdings Private Limited ('DSP HMK'). DSP Adiko & DSP HMK are the Settlers of the Mutual Fund. The Settlers have entrusted a sum of ₹ 1 lakh to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

DSP Adiko and DSP HMK are companies incorporated in 1983 under the Companies Act, 1956 and are also registered with the Reserve Bank of India as non deposit taking Non-Banking Finance Companies. These companies have been functioning as investment companies, dealing in the acquisition and holding of various investment instruments in the securities market in India and elsewhere.

c. DSP TRUSTEE PRIVATE LIMITED

The Trustee Company is the exclusive owner of the DSP Mutual Fund and holds the same in trust for the benefit of the unit holders. The Trustee Company has been discharging its duties and carrying out the responsibilities as provided in the SEBI (Mutual Funds) Regulations, 1996 ('Regulations') and the Trust Deed. The Trustee Company seeks to ensure that the Fund and the schemes floated thereunder are managed by the AMC in accordance with the objectives of the scheme, provisions of Trust Deed, Investment Management Agreement, the Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India ('AMFI') and other regulatory agencies.

Directors of DSP Trustee Private Limited

- **Mr. Shitin D. Desai** - Mr. Desai served as Executive Vice Chairman of DSP Merrill Lynch Limited and is one of its Founding Directors and serves on the Board of Directors of various companies.
- **Mr. T. S. Krishnamurthy** - Mr. Krishnamurthy, former Chief Election Commissioner of India, has had a distinguished career in the Government of India, spanning over 36 years. He has served the Income Tax department in various capacities and was also appointed Secretary, Department of Company Affairs, Government of India. He was Chairman of CDSL for three years. He is presently on the Board of three other limited companies besides being associated with few NGOs.
- **Mr. S. S. N. Moorthy** - Mr. Moorthy was a member of the Securities Appellate Tribunal in Mumbai during the period January 2011 to December 2012. He also served as Chairman of the Board of the Central Board of Direct Taxes, New Delhi during January 2009 to December 2010. He also served as Director General of Income Tax (Investigation). From July 1997 to July 2006, he served as Commissioner of Income Tax, Tamil Nadu & Kerala.

- **Ms. Pravin Tripathi** - Ms. Tripathi was the Deputy Comptroller & Auditor General (Commercial) and the Chairperson of the Audit Board. Deeply experienced in accounting & financial management, determined commercial audit policies and methodologies for all Central Government Companies and Corporations. Ms. Tripathi has handled diverse responsibilities in setting up the Competition Appellate Tribunal.

- **Ms. Dharmishta Raval** – Ms. Raval, enrolled as an Advocate of the Gujarat Bar Association in 1980. She worked extensively with Shri Kirit Raval, former Solicitor General of India and practiced along with him. She joined Securities and Exchange Board of India ('SEBI') in 1990. While at SEBI, she coordinated with Ministry of Finance and Ministry of Law for enactment of SEBI Act and amendments to Securities Contract (Regulation) Act and the Companies Act. As head of legal department of SEBI, she played key role in drafting of all SEBI Regulations including Mutual Funds Regulation. She was also part of Committee to review Take-Over and Mutual Fund Regulations. She Resigned as an Executive Director of SEBI in May 2003. From May 2003 she is practicing as an Advocate at Gujarat High Court. She was designated as a Senior Standing Counsel for the Central Government for the Gujarat High Court. While working as Sr. Standing Counsel, she has represented the Central Government in various matters relating to Excise, Taxation, Service Laws, Company matters, etc. She resigned as Senior Standing Counsel and presently practicing at Gujarat High Court as well as NCLT and representing various corporate, individuals, institutions and banks. She has argued matters relating to Companies Act, SARFAESI Act, Excise duty, Labour Laws and IBC as well as representing SEBI in Gujarat High Court. Presently she is a Member of High Powered Advisory Committee of SEBI.

d. DSP INVESTMENT MANAGERS PRIVATE LIMITED

DSP Investment Managers Private Limited ('the AMC') is a company registered under the Companies Act, 1956 and has been set up to act as the Asset Management Company to the Fund. DSP ADIKO Holdings Private Limited holds 54% and DSP HMK Holdings Private Limited holds 34 % of the shareholding of the AMC and the balance 12% is held by Ms. Aditi Kothari Desai and Ms. Shuchi Kothari in equal proportion. The AMC provides Investment Management Services to DSP India Fund and DSP India Investment Fund (both based out in Mauritius). The AMC provides investment management and trade execution related services to offshore sovereign funds. The AMC also provides non-binding advisory services to the offshore funds/ offshore investment manager, who is managing an offshore fund which will invest through FPI route. The AMC provides investment management services to DSP ICAV, an umbrella type Irish Collective Asset-management Vehicle. The AMC is the holding company to DSP Pension Fund Managers Private Limited (DSPPFM). The AMC, in accordance with SEBI approval, acts as Investment Managers to DSP Alternative Investment Fund Category III (DSPAIF – C - III) (SEBI registration no. IN/AIF3/13-14/0059). The AMC has systems in place to ensure that there is no conflict of interest between the aforesaid activities.

Directors of DSP Investment Managers Private Limited

- **Mr. Hemendra Kothari** - Mr. Hemendra M. Kothari represents the fourth generation of a family of prominent stockbrokers. He is the ex-President of the Bombay Stock Exchange. Mr. Kothari has nearly 50 years of working experience in the financial services industry. He was the founder of DSP Financial Consultants Limited which later became DSP Merrill Lynch Limited, where he served as Chairman till his retirement in 2009. DSP was in a decade-long joint venture with BlackRock, from 2008 till 2018 where he was Non- Executive Chairman and is presently the (Non- Executive) Chairman of DSP Investment Managers Private Limited. He serves as a member on the Advisory Boards / Committees of various institutions and is also associated with leading representative forums. He is the Founder, Chairman & Managing Trustee of the Wildlife Conservation

Trust and the Hemendra Kothari Foundation where the main objectives pivot around Environment/Wildlife conservation, Education and Health.

- Ms. Aditi Kothari Desai** – Ms. Desai is the Head of Sales and Marketing at DSP Investment Managers Private Limited. She is also a member of the Executive Committee of DSP Investment Managers Private Limited. She joined Merrill Lynch's investment banking group in New York in 1998, primarily working on M&A activities in the Financial Institutions Group. Subsequently Ms. Desai worked in DSP Merrill Lynch Limited as part of the Fixed Income Sales team and later joined the AMC in 2002 (then DSP Merrill Lynch Fund Managers), working on various initiatives, including establishing an offshore fund for foreign investors. Ms. Desai is actively involved in social initiatives. She is a member on the Board of DSP Investment Managers Private Limited, Impact Foundation India, India's leading strategic philanthropy foundation and also a trustee of the Hemendra Kothari Foundation and Wildlife Conservation Trust, actively involved with their educational initiatives in both urban and rural areas, as well as initiatives on saving India's forests and wildlife. She is also on the Board of Godrej Agrovet Limited.
- Mr. Uday Khanna** - Mr. Khanna was former President of the Bombay Chamber of Commerce & Industry and was non-executive Chairman of Bata India Limited. He was Managing Director & CEO of Lafarge India Private Limited from July 2005 to July 2011. He also serves on the Board of Directors of various other companies.
- Mr. S. Ramadorai** – Mr. Ramadorai was in public service from February 2011 to October 2016. During his tenure as the Chairman of National Skill Development Agency (NSDA) and the National Skill Development Corporation (NSDC), his approach was to standardize the skilling effort, ensure quality and commonality of outcomes by leveraging technology and create an inclusive environment to co-operate, collaborate & co-exist. He strongly believed that empowering the youth with the right skills can define the future of the country.

Mr. Ramadorai is currently the Chairman of the Advisory Board at Tata STRIVE, which is the Tata Group's CSR skill development initiative that aims to address the pressing national need of skilling youth for employment, entrepreneurship and community enterprise. He is also the Chairman of Tata Technologies Limited and additionally serves as an Independent Director on the Boards of Piramal Enterprises Limited, Piramal Pharma Limited and DSP Investment Managers Private Limited. In March 2016, he retired as the Chairman of the Bombay Stock Exchange (BSE Limited) after having served on their board for a period of 6 years.

- Mr. Dhananjay Mungale** - Mr. Dhananjay Mungale has had a long and distinguished career stints with Bank of America and DSP Merrill Lynch, in Corporate, Private and Investment Banking, in India and Europe. He serves on the Boards of various entities and institution ranging from the publicly held, private to non-governmental. Based in Mumbai, with advisory engagement across India and Europe, he performs a wide repertoire of roles across various sectors, both corporate as well as pro-bono. He is member of National Committee of the Mahindra United World College.
- Mr. S.S. Mundra** -Mr. Mundra retired as Deputy Governor of Reserve Bank of India after completing a stint of three years. Prior to that, the last position held by him was as Chairman and Managing Director of Bank of Baroda from where he superannuated in July 2014. Prior to joining RBI, Mr. Mundra also served on Boards of several multi-dimensional companies like the Clearing Corporation of India Limited (CCIL), Central Depository Services (India) Limited (CDSL), BOB Asset Management Company, India Infrastructure Finance Corporation (UK) Ltd. (IIFCL), IndiaFirst Life Insurance Company Limited, Star Union Dai-ichi Life Insurance Company Limited, National Payments Corporation of India Limited, etc. The experience gained in guiding these entities has bestowed him with wide leadership skills and keen insights in best practices in Corporate Governance. Amity University has conferred the Degree of Doctor of Philosophy (D.Phil.), Honoris Causa, upon Mr. Mundra, in recognition of his services in the field of banking and related areas.

II. MARKET REVIEW

a. Fixed Income Market: 2020-2021

World Health Organisation (WHO) declared COVID-19 a pandemic in March 2020 and India imposed a strict lockdown soon thereafter. While the pandemic was sudden, the policy response was unprecedented and expansive in its reach. The Government & the central bank undertook measures in the form of additional fiscal spending & Monetary support via Liquidity injections & Rate cuts. Overall, the Fiscal & Monetary support helped limit the impact of the pandemic shock.

The Central government fiscal deficit widened to 9.4 per cent of GDP, above the budget estimate of 3.5 per cent for the FY 2020-21, on increased capital expenditure and loss of revenues due to national lockdown. For 2020-21, states had budgeted a combined Gross Fiscal Deficit (GFD) of 2.8 per cent of GDP but similar to the centre, loss of revenues due to demand slowdown, coupled with higher expenditure are likely to erode state finances in 2020-21, with the GFD-GDP ratio projected at 4.0 per cent.

Against the COVID-19 backdrop, the RBI Monetary Policy Committee (MPC) reduced the policy repo rate by 115 basis points (bps) during March-May 2020 to 4.0 per cent. Additionally, Cash Reserve Ratio (CRR) was reduced by 100 bps (from 4.0 per cent to 3.0 per cent). The MPC also gave a time-contingent forward guidance, stating that monetary policy would remain accommodative through the financial year 2020-21 and into 2021-22 to revive growth and mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target going forward. The RBI also undertook several conventional and unconventional measures to ensure ample system-level liquidity as well as targeted liquidity to support vulnerable sectors, institutions and financial instruments. Some of these measures included long term repo operations (LTROs), targeted long term repo operations (TLTROs), on-tap TLTROs aimed at specific sectors, a liquidity window for mutual funds/NBFC sector/HFC & open market operations (OMO) in Government & State Bonds. In FY 21 the RBI MPC was confronted with a trade-off between depressed economic activity and inflation running above its mandate of 4%±2%, each imposing conflicting pulls and challenges in the conduct of monetary policy. The various measures initiated by the RBI enabled the normal functioning of financial markets, an orderly completion of the enhanced government & State borrowing programme at a 17-year low weighted average cost of borrowings, and a record volume of corporate bond issuances.

The economy shrank by 24.4 per cent y-o-y in Q1 FY21. In Q2, the contraction started to ease, reflecting the various efforts to revive the economy by both the government and RBI MPC. By Q3, the economy had started to move out of contraction. In its February 2021 estimates, the National Statistical Office (NSO) estimated that real GDP for the full year would have shrunk by 8.0 per cent, the first contraction since 1980-81.

The nation-wide lockdown and excessive rains in some parts of the country caused supply disruptions, keeping food inflation elevated during the major part of the year. The hike in excise duties on petrol and diesel in May 2020, the increase in global gold prices on global risk aversion & shortage of labour due to reverse migration and social distancing measures added to cost push inflation. As a consequence of all these factors, headline inflation remained above 6 per cent for the first eight months of the year, before moderating into the year end on easing food prices and base effects. CPI headline inflation rose to an average of 6.2 per cent during 2020-21 from 4.8 per cent in 2019-20.

The banking sector credit-deposit ratio moderated to 72.4 per cent in 2020-21 from 76.4 per cent a year ago, largely reflecting subdued credit demand conditions even as deposit mobilisation remained robust. Bank Credit growth stood at 5.6 per cent on a year-on-year basis for 2020-21 as compared with 6.1 per cent a year ago.

The Rupee depreciated to touch a historical low of 76.91 in early April 2020 due to unprecedented FPI outflows induced by COVID-19. The rupee subsequently has appreciated in line with other emerging market currencies, led by strong FPI equity inflows, as risk appetite returned in the latter part of the year.

The year gone by has left mark on the various sectors of the economy. Efforts to beat the deadly virus are underway via vaccination drives. Both Governments and central banks strive towards strong, inclusive and sustainable growth for the future with macroeconomic and financial stability.

Credit Markets:

Review of FY21: It is important to look at the situation before the pandemic wave 1 hit India. The economic growth was tepid (FY20 India GDP grew by 4%), and overall growth expectations were benign. Leveraged manufacturing companies were by and large looking at gradual deleveraging and finance companies were optimistic basis good monsoons, but cautious.

When the lockdowns of Wave 1 hit, the initial response was one of panic. Thereafter, with a helping hand by RBI (and this was globally seen by other Central Bankers who provided aggressive amounts of liquidity) with targeted liquidity measures, the panic in the financial markets was abated, including the ability of Companies to avail refinance. The ease of lockdowns led to strong economic improvement from even late Q2 FY21 on – this in India was led by improved consumption (pent up demand), need for personal mobility/housing and good rural incomes due to favourable monsoons/ Government schemes. The financial sector benefited from wider spreads as their cost of borrowing declined, allowing them to provide for credit losses. Prudently, many banks and NBFCs also raised capital. Higher commodity prices (led by demand-supply mismatches as well as easy monetary policy globally) further, accelerated the process of deleveraging in companies, leading to a sharp improvement in improved credit profile.

Outlook: A Union Budget that focused on quality of growth (capital spending) as well as transparency (including recognition of hitherto off balance sheet expenditure and settling outstanding dues) were welcomed by the market. When optimism was returning, Wave 2 hit, and this time deeper into “Bharat”. This impact is likely going to be different – moving from just economic concern of Wave 1, the health concern and concomitant spending may affect consumer sentiment and drag the pace of recovery, especially at the lower economic strata of society. However, companies in our portfolio have approached Wave 2 with better balance sheet preparedness (surplus liquidity, lower leverage), and the RBI has worked to reduce long-term interest rates and maintaining liquidity – this should help the financial sector. We also see increased capex spending by corporates, as high liquidity and strong commodity prices are driving the next level of growth. This means that the best of the improvement in balance sheet profiles could be behind us, but we see no reason for alarm as long as one is selective about choice of companies.

The Government implementing its Budget plan, the easing of lockdowns as Wave 2 subsidies, preparing for a potential Wave 3 through increased vaccination and the response of global Central Banks to maintaining liquidity are all important issues to monitor on a macro basis.

b. Equity Market: –2020-21

What a year this has been. A benign start, punctured by a contagious pandemic, cushioned by easy liquidity and then catapulted by the advent of a vaccine. Markets have been on a wild ride, with so much optimism now that even bear-case scenarios have turned bullish. A point-to-point observer could be forgiven to think that 2020 was uneventful.

In a note to investors back in March 2020, we had written “For a long-only investor looking at short term gains, the virus has indeed thrown a spanner in the works. But how about a long-only investor with a horizon of 7-10+ years? Supply chains around the world would get back on track - maybe quickly like China, or over a few quarters at least. A vast majority of COVID-19 victims would recover fully, and life would go on. Any demand that appeared to be destroyed, is in effect only delayed. Consumers may defer purchases, and businesses may get hit, but it is unlikely that we are going back to the stone age. We believe the next 3-6 months will give investors a chance to accumulate equities, as the virus related panic settles, businesses get and provide visibility and the market finds its feet.” Quite prescient - one will agree - even if we didn’t fully realize it ourselves at the time given all the doom and gloom.

Indeed, the markets have doubled over the past year. This of course masks a precipitous drop of ~35% at the end of the last fiscal, given Covid’s first wave fears. From thinking Covid would not hit India, to going through a lockdown, to many offices still in work from home mode a year later, much has transpired.

In June 2020, the govt. announced a much awaited fiscal stimulus. At US\$ 270bn, or ~10% of GDP, it was a big one, although the real fiscal impact was lower at ~1%, highlighting stretched fiscal finances. The package’s focus was on medium-term supply-side measures. Funding would largely come via govt. borrowings and future public-sector liabilities. It was not a demand stimulus i.e. no tax cuts, large infra spend or direct transfers of cash. However, the package covered many sectors, and focus was more on ‘survival’ than ‘growth’. For the near term, schemes such as increase in daily-wage work, free food grains for the needy and a US\$ 40bn credit guarantee scheme to incentivize banks to lend to small businesses (whom they had shied away from lending to in recent years) were good. Longer term reforms like in agriculture marketing, a commercial mining policy (more private investments) and privatization of public sector companies were also good.

By July 2020, the shock 35% market crash in March 2020 was followed by a shock 35% market rally. With life not yet back to normal, little wonder that most market participants were left scratching their heads - awaiting the correction round-the-corner. India’s lockdown at the time was opening up before the virus curve peaked. India had gone from ~200,000 total Covid cases to ~600,000, and ranking 4th in total cases, behind USA, Brazil and Russia. Financials had rallied 35-75% in the time, although we were cautious on financials (ex. insurance) since April 2020 driven by the pandemic induced growth shock, change in borrower behavior (30-40% of loans under repayment moratorium) and some normalization of valuations after a sharp fall in March. Stocks rallying on expectations of a V-shaped recovery as the economy unlocks was understandable; however, our learnings from other economies indicated two risks (a) pent-up demand (unsustainable) and (b) further lockdowns.

Quarterly results by August 2020 told us that Indian companies across sectors demonstrated superior cost rationalization – with a combination of cuts across overheads, travel spends, discretionary spends on advertising and promotion etc. Margins hence surprised positively. In general, a lot of the larger well established companies gained market share from smaller informal ones, as the latter found it harder to operate efficiently amid all the lockdowns and frequently changing restrictions. During earnings calls over the last quarter of CY20, the catchphrase from our analyst team was “these margins are the highest ever reported” - across a variety of sectors and companies. Margin expansions of 400-500 bps were not uncommon, driven by better cost control (lower employee, travel and promotional spends). To be sure, some of this would reverse and normalize over time.

During the year, the Indian govt. announced a Production Linked Incentive (PLI) scheme for boosting manufacturing across 13 sectors with ~US\$ 30bn in fiscal incentives to be given over the next few years. The sectors include autos, batteries, pharma, telecom equipment, textiles, food products, specialty steel, white goods, electronics and solar panels. Companies that setup shop in India would be eligible for certain incentives. For example, a 4-6% fillip a year for mobile phone manufacturers, assuming pre-defined levels of expansion and exports over a few years. Such a scheme would eventually help shift global supply chains to India and in the process create jobs and increase the share of manufacturing in GDP (stuck at ~18%). No doubt a very good beginning, but execution will be key. Given that key ingredients such as labor & tax reforms are being effected, along with realignment of global supply chains, we are excited by this initiative’s medium term prospects. The PLI scheme is expected to add ~1.7%-2% to 2027 GDP – which is substantial.

In February 2021, the Union Budget was announced for fiscal year 2022 (ending 31-Mar’22). After a tumultuous pandemic year, the need of the hour was to revive growth. The govt. acknowledged this by delivering a Budget that kept growth front and center, while relegating fiscal deficit to the backseat, for now. The growth focus came from:

- a) a robust capex push i.e. productive infra spends totaling ~US\$ 125bn (18.3% YoY) led by railways, water, renewable energy, roads;

- b) allocation towards public healthcare (to support the vaccination program);
- c) focus on divestment as well as monetization of assets;
- d) increased allocation towards PSU bank recapitalization (~USD 2.7bn), a proposal to privatize two PSBs, setup an ARC (bad bank) and a Development Finance Institution (lending portfolio of ~USD 70bn over 3 years);
- e) a continued Make in India push, which augurs well for infra, with plans to set-up mega textile parks, SPV to monetize surplus govt. / PSU land parcels, hike import duties to incentive localization etc.

On the fiscal side, the govt. had previously targeted a 3.5% (of GDP) deficit for FY21, but Covid jeopardized that. The FY21 deficit was revised higher to 9.5% of GDP (consensus: 7.5%), with FY22 pegged at 6.8% (cons: 5.5%). Our takeaways were that not only is the expansionary fiscal policy welcome at a time like this, but so too is the improved transparency as the govt. has bought several previously off-balance sheet items into the budget. This was also not a 'stimulus' or 'dole out' budget. The emphasis was on creating productive assets – roads, railways, water grids, urban transport etc. instead of just doling out subsidies. Execution is key as always, especially in the case of strategic divestments, power sector reforms, setting up a 'bad bank', development finance institution etc.

As of 31st March 2021, the Nifty 50 Index is down just ~5% off all-time highs, and trades at ~28.7x FY21e, ~20.5x FY22e and ~17.8x FY23e PE multiple. These valuations are well above long-term averages, and imply an FY22 EPS growth of ~40% over FY21, and an FY23 EPS growth of ~17% over FY22 on our estimates. India has received a disproportionate share (+US\$ 30bn) of FPI inflows to EMs since Jan'20, versus outflows from Korea (-US\$ 30bn), Taiwan (-US\$ 29bn) and Thailand (-US\$ 9bn). On a rolling 12-month basis FPIs net bought ~\$37bn in Indian equities - the highest ever. Given domestic mutual funds have been seeing redemptions (same money probably being deployed back into the market directly by retail), if FPIs sell, we wonder if retail would have the temperament to stabilize and take the other side of the trade.

Earnings are arguably one of the most important requirements to keep markets afloat from a fundamental standpoint. The current market setup is unique, as we see a confluence of:

- a) Demand recovery going forward post pandemic / vaccine
- b) Consolidation across sectors, and unorganized to organized shifts (leaders gaining market share)
- c) Price hikes to offset raw material cost inflation (easier for leaders), and
- d) stronger balance sheets (de-leveraging over last few years) and cost cutting over the last few quarters)

While the markets will take their own course, we pray and hope that the Covid menace is quickly resolved and that vaccinations are administered to everyone, and that normalcy is restored.

III. INVESTMENT OBJECTIVES & PERFORMANCE OF THE SCHEMES

Investment objectives, one year and since inception performance vis-à-vis benchmarks, closing assets under management as on March 31, 2021 of all open ended schemes of DSP Mutual Fund are given in **Annexure IA** to this Report. Investment objectives, one year and since inception performance vis-à-vis benchmarks of Fixed Maturity Plans & Dual Advantage Fund, DSP 3 Years Close Ended Equity Fund, DSP A.C.E. Fund (Analyst's conviction equalized) - Series 1 and DSP A.C.E. Fund (Analyst's conviction equalized) - Series 2 and closing Assets under Management as on March 31, 2021/ Maturity Date are given in **Annexure IB** to this Report.

IV. BRIEF COMMENTARY ON ONE YEAR AND SINCE INCEPTION SCHEMES PERFORMANCE VIS-À-VIS ITS BENCHMARKS

A. EQUITY SCHEMES

- a. **DSP FLEXI CAP FUND (Erstwhile DSP EQUITY FUND):** The scheme underperformed its benchmark (Nifty 500 TRI Index) over the last financial year. The sector positions which aided performance were underweight positions in consumer staples and overweight in

financials. Overweights in materials and communication services as well as underweight in IT and energy detracted from performance. The scheme has outperformed its benchmark since inception.

- b. **DSP EQUITY OPPORTUNITIES FUND:** The scheme underperformed its benchmark (Nifty LargeMidcap 250 TRI) over the last financial year. The sector positions which aided performance were underweight in staples and discretionary and overweight in materials. Performance detraction was driven by underweight in utilities and overweight in communication services. Since-inception performance comparison with the benchmark is not available as the Index was not available at the time of inception of the scheme.
- c. **DSP TOP 100 EQUITY FUND:** The scheme underperformed its benchmark (S&P BSE 100 TRI Index) over the last financial year. Underweight positions in staples and utilities positively impacted performance. Underweight in financials and overweight in communication services and discretionary detracted from performance. The scheme has outperformed its benchmark since inception.
- d. **DSP INDIA T.I.G.E.R. FUND (The Infrastructure Growth and Economic Reforms Fund):** The scheme outperformed its benchmark (S&P BSE 100 TRI Index) over the last financial year. Overweight in materials and industrials, and underweight in financials aided performance, while overweight in communication services detracted from performance. The scheme has underperformed its benchmark since inception.
- e. **DSP MID CAP FUND:** The scheme underperformed its benchmark (Nifty Midcap 100 TRI Index) over the last financial year. The key sectoral contributors to performance were equal weight in consumer discretionary and underweight in communication services. Underweight in industrials and overweight in materials led to negative performance. The scheme has outperformed its benchmark since inception.
- f. **DSP TAX SAVER FUND:** The scheme outperformed its benchmark (Nifty 500 TRI Index) over the last financial year. Underweight in consumer staples and overweight in financials and healthcare contributed to performance. Overweight in communication services and utilities detracted from performance. The scheme has outperformed its benchmark since inception.
- g. **DSP SMALL CAP FUND:** The scheme underperformed its benchmark (S&P BSE SmallCap TRI) over the last financial year. Overweight in consumer discretionary and underweight in healthcare contributed to performance. Underweight in IT and utilities detracted from performance. The scheme has outperformed its benchmark since inception.
- h. **DSP NATURAL RESOURCES AND NEW ENERGY FUND:** The scheme underwent a benchmark change during the last financial year, from 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return to 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 30% Buffer 10/40 Net Total Return. The scheme outperformed its benchmark (Composite Benchmark comprising 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 30% Buffer 10/40 Net Total Return & Expressed in INR; Normalised values) over the last financial year. The scheme has outperformed its benchmark since inception.
- i. **DSP FOCUS FUND:** The scheme underperformed its benchmark (S&P BSE 200 TRI Index) over the last financial year. Underweight in the staples and energy contributed to performance. Overweights on discretionary, communication services and materials detracted from performance. The scheme has underperformed its benchmark since inception.
- j. **DSP EQUITY SAVINGS FUND:** For the equity portion of the portfolio, compared to the Nifty 500 TRI, underweights on financials, energy and staples and overweight in discretionary contributed to relative outperformance, while overweights on healthcare, and underweight on materials were performance detractors. The fixed income component of the scheme mirrors the strategy on short term debt schemes. The scheme typically invests in money market instruments, corporate debt

securities and government securities such that Macaulay duration of the portfolio is between 1 year and 2 years. The fixed income component has delivered a return of 6.5% vs. CRISIL Liquid Fund Index return of 4.07% in last one year. The scheme has outperformed the benchmark 30% Nifty 500 TRI + 70% CRISIL Liquid Index Fund over the last one year, while the scheme has underperformed the benchmark since inception.

k. DSP ARBITRAGE FUND: The scheme outperformed its benchmark (Nifty 50 Arbitrage Index) over the last financial year. Heightened volatility during the course of the year and availability of arbitrage opportunities has aided the category both in terms of returns. The scheme has outperformed its benchmark since inception.

l. DSP EQUAL NIFTY 50 FUND: DSP Equal Nifty 50 Index Fund is an open-ended index linked growth scheme seeking to track the returns of the Nifty 50 Equal Weight TRI through investments in stocks constituting the above index. The Scheme does not seek to outperform or underperform the Nifty 50 Equal Weight TRI. The objective of the scheme is to achieve returns commensurate with the performance of the underlying index, subject to tracking error. This would be done by investing in almost all the stocks comprising the Nifty 50 Equal Weight Index in approximately the same weightage as in the index.

DSP Equal Nifty 50 Index Fund posted a return of 87.3% in FY 2021. The benchmark, Nifty 50 Equal Weight TRI, posted a return of 88.7% for the period. The Scheme has marginally underperformed the benchmark index mainly owing to transaction costs and impact cost incurred at the time of rebalancing the scheme to align it with the benchmark and other scheme expenses.

m. DSP DYNAMIC ASSET ALLOCATION FUND: The scheme dynamically allocates between debt & equity using in house DAAF model. The model determines core equity allocation by assessing market attractiveness using market valuations. Add on of 10% to core equity allocation is done under technical signals whenever markets are in momentum. The scheme underperformed its benchmark (CRISIL Hybrid 35+65 – Aggressive Index) during the last financial year. The underperformance was on account of lower allocation to equities as compared to benchmark. Based on this model, the recommended asset allocation of the scheme (as of March 31, 2021) is as follows: Equity 30%, Arbitrage 35%, Debt & Cash 35%. The scheme has underperformed its benchmark since inception.

n. DSP 3 YEARS CLOSE ENDED EQUITY FUND (Maturity Date January 4, 2021): The scheme reached maturity on November 27 2017. In accordance with the SEBI regulations, it was decided to roll over and extend the maturity of the scheme for a further period of approximately 37 months. The type of scheme was modified from 'A close ended Equity scheme' to 'Multi Cap Fund- A close ended equity scheme investing across large cap, mid cap, small cap stocks'. The scheme has underperformed the benchmark (Nifty 500 TRI Index) during the last financial year and since inception.

o. DSP A.C.E (ANALYST'S CONVICTION EQUALIZED) FUND (Series 1): The portfolio is constructed by equal weighting analyst's highest conviction stocks picked from across the coverage pool. There is no sector-bias as the sector weights are maintained the same as that of the Nifty 500 TRI Index. The scheme has underperformed the benchmark during the last financial year and since inception.

p. DSP A.C.E (ANALYST'S CONVICTION EQUALIZED) FUND (Series 2): The portfolio is constructed by equal weighting analyst's highest conviction stocks picked from across the coverage pool. There is no sector-bias as the sector weights are maintained the same as that of the Nifty 500 TRI Index. The added feature of A.C.E Fund Series 2 (compared to Series 1) was that the put options could be exercised during interim market corrections in order to book profits. The scheme has underperformed the benchmark during the last financial year and since inception.

q. DSP HEALTHCARE FUND: The scheme was launched on November 30, 2018. The scheme has outperformed the benchmark (S&P BSE

Healthcare index) in the last financial year, as well as since inception. Since it is a sectoral scheme, the performance is attributable to stock selection.

r. DSP NIFTY 50 INDEX FUND: DSP Nifty 50 Index Fund is an open-ended index linked growth scheme seeking to track the returns of the Nifty 50 TRI through investments in stocks constituting the above index. The Scheme does not seek to outperform or underperform the Nifty 50 TRI. The objective of the scheme is to achieve returns commensurate with the performance of the underlying index, subject to tracking error. This would be done by investing in almost all the stocks comprising the Nifty 50 Index in approximately the same weightage as in the index.

DSP Nifty 50 Index Fund posted a return of 70.7% in FY 2021. The benchmark, Nifty 50 TRI, posted a return of 72.5% for the period. The Scheme has marginally underperformed the benchmark index mainly owing to transaction costs and impact cost incurred at the time of rebalancing the scheme to align it with the benchmark and other scheme expenses.

s. DSP NIFTY NEXT 50 INDEX FUND: DSP Nifty Next 50 Index Fund is an open-ended index linked growth scheme seeking to track the returns of the Nifty Next 50 TRI through investments in stocks constituting the above index. The Scheme does not seek to outperform or underperform the Nifty Next 50 TRI. The objective of the scheme is to achieve returns commensurate with the performance of the underlying index, subject to tracking error. This would be done by investing in almost all the stocks comprising the Nifty Next 50 Index in approximately the same weightage as in the index.

DSP Nifty Next 50 Index Fund posted a return of 60.5% in FY 2021. The benchmark, Nifty Next 50 TRI, posted a return of 62.9% for the period. The Scheme has marginally underperformed the benchmark index mainly owing to transaction costs and impact cost incurred at the time of rebalancing the scheme to align it with the benchmark and other scheme expenses.

t. DSP QUANT FUND: The scheme has been aligned to its underlying quant model at all points of time since inception. The Scheme has underperformed the benchmark (BSE 200 TRI) over the last financial year. Underweight in metals within materials along with more defensive positioning in sectors like Healthcare and Consumer Staples resulted in negative relative performance. Overweight in Financials and Information Technology contributed positively to relative performance. The scheme has outperformed its benchmark since inception.

u. DSP VALUE FUND: The Scheme was launched on 10 December 2020. The scheme's investment strategy is to invest in quality companies at reasonable valuations while eliminating poor quality, cheap stocks. The scheme also has the provision to invest in foreign stocks directly and through funds to maintain diversification. The scheme has underperformed the index in the last few months since inception. Since the scheme has not completed 1 year, performance data of the same is not provided.

B. FUND OF FUNDS SCHEMES

a. DSP WORLD GOLD FUND: The scheme outperformed its benchmark (FTSE Gold Mines Index) over the last financial year and since inception. The underlying Fund's off-benchmark positions in Impala Platinum, Northam Platinum, Sibanye Stillwater were the strongest performers as they benefitted from strength in platinum group metals prices. On the negative side, not holding silver producer Coeur Mining weighed on active returns as it performed well on the back of the rising silver price.

b. DSP WORLD ENERGY FUND: The scheme underwent a benchmark change during the last financial year, from 70.00% MSCI World Energy 10/40 Net Total Return & 30.00% MSCI World (Net) to 50% MSCI World Energy 30% Buffer 10/40 Net Total Return, 50% MSCI World (Net) – Net & Expressed in INR. The scheme outperformed its benchmark (Composite Benchmark = 50% MSCI World Energy 30% Buffer 10/40 Net Total Return, 50% MSCI World (Net) – Net & Expressed in INR; Normalised Values), over the last financial year and underperformed its benchmark since inception. Within the underlying BGF World Energy

Fund ('BGF-WEF'), overweight exposure to the Exploration & Production (E&P) subsector contributed positively on the back of the recovery in oil prices. The largest detractor from relative performance was Royal Dutch Shell. Within the underlying BGF Sustainable Energy Fund ('BGF-SEF'), the largest positive contributions came from companies within the BGF-SEF's renewable energy technology and automotive technology areas. The three main areas of BGF-SEF, clean power, clean transportation and energy efficiency also contributed positively to returns.

- c. **DSP WORLD MINING FUND:** The scheme underwent a benchmark change during the last financial year, Euromoney Global Mining Constrained Weights Net Total Return Index to MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index. The scheme outperformed its benchmark (Composite Benchmark = MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index) over the last financial year and underperformed its benchmark since inception. The underlying Fund's overweight position in Freeport McMoRan was the top performer during the period, as the company pleased the market by reinstating its common stock dividend. On the negative side, the underlying Fund's positions in some of the gold names detracted, as safe haven demand for the precious metal was reduced towards the end of the period.
- d. **DSP WORLD AGRICULTURE FUND:** The scheme outperformed its benchmark (MSCI All Country World Index Net Total Returns) over the last financial year and underperformed its benchmark since inception. Within the underlying Fund, Deere was the largest contributor to absolute returns during the period. The company's share price has rallied on the back of strong crop prices in addition to their excellent execution. On the other hand, THG in the underlying Fund detracted after it gave back some of its strong returns following the company's initial public offering (IPO) at the end of 2020.
- e. **DSP US FLEXIBLE^ EQUITY FUND:** The scheme outperformed its benchmark (Russell 1000 Index) over the last financial year and underperformed its benchmark since inception. The underlying Fund's main contributor to relative performance was stock selection in information technology, including selection decisions in the semiconductors & semiconductor equipment industry. Stock selection in financials also boosted relative performance, led by investment decisions in the consumer finance and capital markets industries. Conversely, the underlying Fund's cash allocation as well as stock selection in consumer discretionary and energy weighed on relative return during the trailing 1-year period.
- ^The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying scheme can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.
- f. **DSP GLOBAL ALLOCATION FUND:** The scheme outperformed its benchmark (Composite Benchmark = 36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% FTSE Non-USD World Government Bond Index; Normalized Values) during the last financial year and underperformed since inception. Within equities, the underlying Fund's stock selection and an overweight to the sector within information technology and consumer discretionary were additive. Individual stock selection within financials, health care and utilities were also additive. A broad underweight to fixed income added to returns. Within fixed income, the underlying Fund's overweight to IG and HY credit added to performance, as did an allocation to Inflation Linked. Exposure to precious-metals (specifically gold) and to cash and cash equivalents detracted from returns.

C. HYBRID SCHEMES

- a. **DSP EQUITY & BOND FUND:** The scheme outperformed its benchmark (CRISIL Hybrid 35+65 - Aggressive Index) over the last financial year. On the equity component of the portfolio, the sector positions which aided performance were underweight positions in consumer staples and overweight in financials. Overweights in materials and communication services as well as underweight in IT and energy detracted from performance. The fixed income component of the scheme mirrors the

strategy on short term/medium term debt scheme. Since-inception performance comparison with the benchmark is not available as the CRISIL Hybrid 35+65 – Aggressive Index was not available at the time of inception of the scheme.

- b. **DSP REGULAR SAVINGS FUND:** The scheme outperformed its benchmark (CRISIL Hybrid 85+15 – Conservative Index) during the last financial year. For the equity component of the portfolio, compared to the BSE 200 for reference, overweight in financials and underweight on consumer staples and discretionary contributed to performance. Overweight on healthcare coupled with an underweight on energy contributed to underperformance. The fixed income component of the scheme mirrors the strategy on short term/medium term debt schemes. The fixed income component of the scheme mirrors the strategy on short term/medium term debt schemes. The scheme has outperformed its benchmark since inception.

D. INCOME SCHEMES

- a. **DSP GOVERNMENT SECURITIES FUND:** The scheme outperformed the benchmark (ICICI Securities Li-Bex) during the last financial year. The outperformance of the scheme can be attributed to higher allocation to the longer end of the government securities curve (10Y+ Segments) and the RBI accommodative stance aided higher duration positioning. The scheme has underperformed the benchmark for the period since inception.
- b. **DSP CREDIT RISK FUND:** The scheme underperformed its benchmark (CRISIL Short Term Credit Risk Index) in the last financial year. The scheme had not got any recovery from last year's defaulted papers of Coffee Day Natural Resources Private Limited and Sintex BAPL Limited. Though both these bonds are secured, the process of realization of security is time consuming and the bonds were marked down, impacting the scheme performance. The movement in yields in Nayara Energy Ltd, which were highly concentrated in the portfolio, also affected scheme performance. The scheme has underperformed the benchmark for the period since inception. Its underperformance can be attributed to higher number of downgrades and defaults in last 2 years in the portfolio.
- c. **DSP SAVINGS FUND:** The scheme outperformed its benchmark (CRISIL Money Market Index) in the last financial year as it was running a passive roll-down strategy and money market rates were elevated in March 2020 following lockdown announcements. The scheme intended to participate in the elevated spread of the 1-year asset over repo rate in the month of March and continue to hold on to this specific maturity through the year, instead of actively changing its interest rate risk. The scheme invests in only money market instruments, primarily Certificates of Deposit and Commercial Papers. The scheme has underperformed the benchmark for the period since inception, as it was running as a Treasury Bill Fund prior to it being re-categorised as a money market fund in 2018.
- d. **DSP LOW DURATION FUND:** The scheme outperformed its benchmark (NIFTY Low Duration Debt Index) in the last financial year, despite maintaining a conservative credit profile. In a declining rate environment, the duration of the scheme was actively managed to optimize the opportunities to make capital gains by trading in the front end of the yield curve. The scheme has outperformed its benchmark since inception.
- e. **DSP BANKING & PSU DEBT FUND:** The scheme outperformed its benchmark (Nifty Banking & PSU Debt Index) in the last financial year. Last financial year RBI adopted an accommodative stand, the scheme actively managed the duration of the scheme in order to optimize the opportunities, to make capital gains by trading in the short to medium segment of the yield curve. The scheme has outperformed its benchmark since inception.
- f. **DSP BOND FUND:** The scheme underperformed its benchmark (CRISIL Medium Term Debt Index) in the last financial year. Regulatory change in the Valuation and Duration norms for Perpetual Bond has affected the performance of the scheme especially in last Quarter of

Financial year. The upward yield movement in Perpetual Bonds, which were highly concentrated has negative impact on the performance. The scheme has underperformed the benchmark for the period since inception.

- g. **DSP 10Y G-SEC FUND:** The scheme outperformed its benchmark (CRISIL 10-year Gilt index) during the last one year. This scheme predominantly maintains allocation to benchmark ten-year government security and is managed passively. This scheme has outperformed the benchmark since inception.
- h. **DSP SHORT TERM FUND:** The scheme outperformed its benchmark (CRISIL Short Term Bond Fund Index) in the last Financial Year. The scheme remained invested in 1-5Y quality AAA bonds and Government securities, which has helped as RBI remained accommodative in last financial year. The scheme has outperformed its benchmark since inception.
- i. **DSP STRATEGIC BOND FUND:** The scheme underperformed the benchmark (CRISIL Composite Bond Fund Index) for the last financial year by 32bps. Relative conservatism to corporate bonds due to credit risk aversion and maintaining higher allocations government securities attributed to the underperformance during the last financial year. The scheme has outperformed its benchmark since inception.
- j. **DSP LIQUIDITY FUND:** The scheme underperformed its benchmark (CRISIL Liquid Fund Index) in the last financial year. The underperformance in this segment vis-à-vis the benchmark can be attributed to conservative credit positioning as well as scheme expenses as the benchmark does not have any expenses. Since this category is predominantly used for cash management, the underlying portfolio securities are of high credit quality. High credit quality with virtually no interest rate risk makes it difficult to generate returns beyond the portfolio YTM, which after expenses has much lower returns as compared to the benchmark. The scheme has marginally underperformed its benchmark since inception.
- k. **DSP ULTRA SHORT FUND:** The scheme underperformed its benchmark (CRISIL Ultra Short Term Debt Index) during the last financial year. The underperformance in this segment vis-à-vis the benchmark can be attributed to conservative credit positioning and a disciplined approach to managing interest rate risk profile at individual security level. The scheme has underperformed its benchmark since inception.
- l. **DSP CORPORATE BOND FUND -** The scheme outperformed its benchmark (CRISIL Composite Bond Fund Index) in the last financial year. This scheme runs a passive roll down strategy with AAA Bonds and has a balance maturity of 1 year (March 22 targeted maturity). The scheme has underperformed its benchmark since inception.
- m. **DSP LIQUID ETF:** The scheme has been providing current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-party Repo, Repo in Government Securities, Reverse Repos and similar other overnight instruments. The scheme has underperformed its benchmark (Nifty 1D Rate Index) since inception and also in the last financial year.
- n. **DSP OVERNIGHT FUND:** The scheme outperformed its benchmark (CRISIL Overnight Index) in the last financial year. The scheme deployed its funds in the overnight market and optimised returns through efficient execution. The scheme has outperformed its benchmark since inception.
- o. **DSP FLOATER FUND:** This scheme was launched in end of March 2021. This scheme currently invests in a 2025 / 2026 (Jun 2025 to Jan 2026) maturing government security and subsequently maintain paid position in Overnight Index Swap bearing maturity of 2 / 3 years. This scheme would always endeavour to maintain 1:1 proportion of government securities and paid OIS position. This composition can be reduced up to a maximum level of 1:0.7. The exposure in 2025 / 2026 maturing government securities will remain as a roll down component providing stable / predictable accruals. Paid position in 2 / 3 year OIS will enable the fund to hedge / mitigate risks of reversals in rate cycle. As paid OIS positions earn overnight rate Mumbai Inter-Bank Offered Rate

(MIBOR); this floating component also adds to accruals. As and when the liquidity tightens or cost of liquidity rises from current levels this source of accrual is expected to increase. This combination of 2025 / 2026 maturing government security and paid 2/3 year OIS position will reflect in a lower maturity profile of ~2 years for the overall portfolio. As the government security component is on a roll down mode, the duration profile will keep reducing every passing month. Since the scheme was launched in March 2021, the one-year performance is not available.

E. FIXED MATURITY PLANS/ DUAL ADVANTAGE FUND (CLOSED-ENDED SCHEMES):

Details of these schemes are given in **Annexure II**. FMPs, and DAF performed satisfactorily and in accordance with expectations at the time of their launches. However, their performance comparison with their respective benchmarks may vary depending on their tenor, portfolio construction, rating profile as well as sector allocation.

V. FUTURE OUTLOOK

a. Debt Markets

We are indeed in the 'last lap' of this lower interest rate cycle. 'Last Lap' signifies being closer to destination rather than moving away from the pivotal point where the lower interest rates regime turns the tide on growth revival. We have come a long way from liquidity infusions to rate cuts to RBI support for the massive Government borrowing programme. Whilst rate cuts and liquidity infusions would be well behind us, we expect sustenance of this super surplus liquidity for few more months before we see the rise in cost of liquidity followed by the withdrawal of surplus liquidity and the eventual rise in rates. Till then, awaiting to witness the transition from growth revival to growth transition; we expect policy makers to maintain their support for sovereign yields. Lack of this support for sovereign yields; which would imply rise in cost of money for the overall economy can potentially jeopardise growth revival.

Hence, it is a two pronged outlook on rates:

Short Term: Expect yields to remain lower because

- ▶ Pandemic is far from over and vaccine impact is still distant
- ▶ It is too early to conclude transition from growth revival to growth sustenance
- ▶ Fully blown out fiscal push without monetary support makes it difficult for the mantle to pass from public investment to private investment due to high sovereign yields
- ▶ Lower CPI prints in 2021 vs 2020; largely due to base effects and easing of supply disruption.
- ▶ Prolonged accommodative stance means extended legs to low interest rate regime

Medium Term: Yields are expected to be higher because

- ▶ Fiscal stimulus to continue amidst easy liquidity eventually adding more fuel to growth cycle
- ▶ Higher CPI will nudge MPC to gradually increase the cost of liquidity followed by reduce in the extent of surplus liquidity
- ▶ High input prices & ability of manufacturer to pass on these rise would trigger MPC to revisit stance in rates sooner than later
- ▶ Rise in US inflation as well as US yields would test the ability of our yields to sustain lower for prolonged period
- ▶ Increase in tolerance for inflation by central banks can pose a risk; especially when instruments to tackle spill overs are finite.

Outlook on key macro-economic variables which shape the trajectory of interest rates are mentioned as below:

Fiscal Deficit

Rise in Fiscal deficit was inevitable to come out of the crisis. It was gladdening to see government's attempt not to resize the carpet to shove the 'off budget' items. Instead, Government has timely adapted to a more

transparent reflection of not only the budget but also the glide path for fiscal consolidation. In context to the budget, (to a certain extent) higher fiscal deficit is a reflection of past spending rather than future spending. Ground reality has changed since April which can alter Government's spending pattern as we attempt to navigate another wave of crisis.

Current Account Deficit

With the underlying demand expected to remain mundane on the back of recent surge COVID cases, we expect CAD to exert lesser pressure on INR in the near term. This implies lesser pressure on imported inflation and hence neutral on rates. INR moves from an appreciating currency last year to a currency consolidating at elevated levels.

Inflation

It would be a challenge to decipher the CPI data through this year as it would bear the benefits of the base effects, higher economic momentum in first quarter and changing ground reality of reduced demand. Whilst average CPI for FY' 21 will be lower than that of FY' 20; underlying inflationary pressures are on the rise courtesy rise in input costs particularly arising out of higher commodity prices. Hence outlook on inflation from the perspective of interest rates is two pronged; neutral in the near term certainly negative in the medium term.

Growth

High financial savings of last year turned into consumption late last year and early this year which we widely termed it as "pent up demand." As financial savings have been used up, we won't be surprised to see Government reignite demand by leaning back to revenue expenditure / rural spending and eventually moving away from capital expenditure. This can fast track growth; but at a cost as monetary support will start to wane gradually.

Whilst base effects will push the growth numbers higher compared to last year; second wave of the pandemic would make it more difficult for the mantle to pass from public investment to private investment delaying the transition from growth revival to sustenance.

Global Scenario

Reflation trade is definitely on and it eventually poses risks on tapers and withdrawal of liquidity. Rise in tolerance on inflation by central banks will be tested as the fiscal stimulus continues unabated on the back of unknowns on emerging waves of pandemic. Dollar (DXY) from a depreciating currency last year has moved to a currency consolidating at lower levels. Developed markets yields, especially US, will find support, briefly, at elevated levels as central banks support the fiscal momentum to turn the tide on growth. With the underlying inflation pressures building up, monetary support will have a measured shelf life posing risks for interest rates.

At the recently concluded Monetary Policy Committee meeting, RBI continued with its support for economy via high liquidity, lower rates with a promise to nurture the growth from revival to sustenance.

In RBI MPC parlance, "MPC unanimously voted to continue with the accommodative stance as long as necessary to revive and sustain growth on a durable basis and continue to mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target going forward."

Growth projection for the current fiscal was revised lower by 1% from 10.5% to 9.5% and Consumer Price Index ('CPI') have been revised marginally higher as below.

- Real GDP growth is now projected at 9.5% in 2021-22, consisting of 18.5% in Q1; 7.9% in Q2; 7.2% in Q3; and 6.6% in Q4:2021-22
- CPI inflation is projected at 5.1% during 2021-22: 5.2% in Q1; 5.4% in Q2; 4.7% in Q3; and 5.3% in Q4:2021-22; with risks broadly balanced.

From bond market perspective, a status quo in stance and rates from RBI implies a status quo on yields, spreads as well as shape of yield curve.

The policy outcome does not change the outlook or views on prospective change in the shape of yield curve. We continue to favour medium to long end bonds as they will find support from RBI as well as banks, especially in the backdrop of low credit growth. Paying (Sell) overnight index swaps,

especially of 2-3 years not only provides a hedge to mitigate risks of reversals in liquidity but also duration.

Credit spreads will continue to remain low with the promise of maintenance of super surplus liquidity and low credit growth.

In times of thin credit spreads and a steep yield curve, strategies that bear capabilities to alter duration risks with the change in shape of yield curve and strategies that can reset through the rise in rates find favour to navigate this phase of rate cycle.

With yields being in a range bound zone for a longer period of time and with continued central bank stance on rates and liquidity; we would watch out the following factors:

- Change in shape of yield curve from steepness to flattening
- Initiation of long term VRRR (Variable Rate Reverse Repo)
- Trends / Movement in credit growth of banks.

In times when deciphering macroeconomic data becomes challenging (courtesy base effects and changing ground realities) to plot the outlook on rates; being watchful on above three factors will aid navigate risks from interest rate perspective.

We'll watch out for fiscal measures over the next few months wherein we could have few 'mini budgets' which would alter the spending patterns so as to revive demand. Till fiscal measures hit the ground and aid to sustain revival; monetary measures will continue to maintain status quo and remain supportive.

Overall outlook on interest rates from a fixed income perspective can be summed up as below:

Where we are

- ▶ RBI continues to be more responsive and proactive both in action and words to sustain growth revival
- ▶ Base effects on macro data prints as well as changing ground reality on pandemic can aid to sustain narrow credit spreads and can incrementally narrow term spreads.
- ▶ With a large quantity of fiscal and monetary ammunition already in use; central bank's have increased their tolerance for inflation whilst seeking more conviction for the sustenance of growth revival.

Where are we headed

- ▶ Wider spreads between repo rate and sovereign yields expected to compress; briefly, as RBI continues with measures to address demand supply mismatch
- ▶ Macro data prints to reflect high volatility courtesy the base effect impact as well as after effect on demand due to recent surge in cases.
- ▶ This implies trends in rates and currency to be more volatile than before especially as we get closer to the end of rate cycle
- ▶ As the high financial savings of last year largely converted into consumption; demand & growth outlook would seek higher support from public expenditure
- ▶ With the "pent up" demand being behind us, onus shifts to government for generating demand / consumption in the economy and can lead to a re-run of rural spending, NREGA, farm loan waivers, etc.
- ▶ Central bank tolerance on inflation may get tested sooner than later if and when fiscal spending moves from capital to revenue expenditure
- ▶ In a nut shell;
 - Short term view on yields remains positive as they will find support from policy makers amidst favourable macro economic data in the near term
 - Underlying inflation pressures reflected in rising input prices & shift in spending pattern of government to induce demand gets us closer to the reversal of rate cycle

Markets and central banks choose their own timing to execute this reversal leading to extensive volatility.

b. Equity Market

Here's how we concluded our equity market outlook last year in this report: *In terms of other risks, we see no dearth of the same, be it the uncontained first wave or rise of second waves of the COVID19 virus, US-China trade war issues, Brexit, slowing global growth, rise of income disparity, geopolitical tensions, struggle to revive growth in India etc. Interesting times ahead!*

Some of these risks have played out, while others not so much. Front and centre, has been Covid. Not only was a first wave impactful, but the second wave was downright debilitating. The market though appears to have learnt it's lessons from March 2020. If there is a vaccine and if there is a cure, then investors appear to quickly look through any near term pain. It also helps that the global liquidity taps are kept flowing in abundance by the various Central Banks.

We are clear about our goal, which is to create wealth and alpha for our investors in the long run. It is not an easy task though, complicated further by the fact that the result of this game will only be known in the future. But you can and should measure us on our thought process and its application, rather than an interim report card subject to the vagaries of near term market noise. Our core investment philosophy across the various fund managers revolves around varying combinations of buying good businesses with quality management, high capital efficiency, low leverage and a price/value mismatch seen over a long timeframe. The two metrics we pay closest attention to are Return on Equity and Earnings Growth.

While high Return on Equity and Earnings growth seems like a good combination to have, it is not necessary that such a high quality portfolio will always do well, in the short term especially. One such example is the time since the Pfizer vaccine was announced on 8th November 2020. It is not that long ago, but the Nifty 500 Index is up ~23% between then and 31st March 2021. However, during this period, the top performers have actually been companies that had the lowest average revenue growth, lowest EBITDA margin, highest leverage, lowest ROE, lowest valuation and highest beta. This ties in with the broad market narrative that money has moved into 'deep value' and 'cyclicals' – but it does not worry us. In a few of our funds, keeping the broader market in mind, we may have also added some tactical positions in deep value/cyclical stocks on the margin. But our core focus still remains top notch businesses.

Growth versus inflation is a key debate as market participants are increasingly worried about rising yields. Looking back to 2003-2007, despite the rise in Indian bond yields from ~5% to 9% and US yields from 3.5% to 5%, as demand-led inflation picked up, global stock markets including India had a great run as growth kept surprising on the upside. However, the environment to be worried about is one with rising yields/inflation and slowing growth aka stagflation. This happened in 2012-2013, when India GDP growth dipped to ~5%, yields climbed to 9% and coincided with the taper tantrum. This time around, we expect growth to take center stage.

During the Q3/Q4FY21 earnings seasons, many companies reported ~500bps of margin improvement – some at all-time highs – largely coming from cost savings like lower ad spends and travel. In the coming months though, gross margins could get impacted. 31 stocks or ~46% Nifty market cap is exposed to commodity risk. Specifically, steel, cement, crude, coal, copper, aluminum, iron ore, palm oil & caustic soda are some key commodities that have increased up to 75% since June 2020. Commodity risk in fact found a distinct mention in most corporate commentaries this past quarter. So far, this has not reflected materially in numbers, as pre-existing lower cost inventories (typically 20-80 days) cushioned the impact. These benefits are now behind, and companies may resort to price hikes which could impact volume growth.

Since the start of 2020 to 31st March 2021, the Nifty has returned ~21%, while the FY22 consensus EPS has been cut from 724, to a low of 604 in July 2020, to now up from there to 675, which is a ~7% downgrade, implying a gap of ~28%. We saw this movie play out painfully in 2017, where the market rallied in the face of earnings cuts. Hopefully "this time is different".

Our analyst team recently undertook a detailed analysis of various sectors and sub-sectors across the market including lending, insurance, white goods, paints, footwear, automobiles and so on. Based on current per-capita GDP for India, and considering what other large economies in the past have achieved based on their own per-capita GDP cycles, the team stitched together a conservative yet plausible growth trajectory at the sub segment level. As an example, one outcome is that given the relative under penetration of the categories, footwear, cosmetics, modern grocery retail, ACs and fast food can each grow 12-14% or more in CAGR terms for the next 40-50 years. So the runway for growth in the country exists, at least in many such pockets. However, 40-year DCFs (Discounted Cash Flow) for select companies even within these high-growth sectors, shows there is downside at current prices, rather than upside. This is not to say that we are macro focused – far from it. But such in-depth proprietary work offers us another perspective to view the same set of stocks, especially in fully valued markets which leave little room for companies to err on execution.

If equities are very expensive, is it time to exit the asset class then? Not at all. Rather, it is a reminder that future returns for a fixed set of cash flows from any asset, will be lower than if we could purchase the same asset for a lower price today. This warrants pragmatism more than avoidance.

We like some of the private banks, and this is reflected through top holdings in most of our funds. We are also closely watching the demand recovery – and whether this would continue to drive consumption beyond what is just 'pent up', currently visible in the autos and white goods space. A pick up in real estate and infra recovery could bode well for cement, home improvement and engineering stocks. Within these segments, we still select stock by stock, unfazed by macro themes.

Overall, while things seemed to be getting along well, the onslaught of the Covid second wave is something to keep watch on, as is the vaccination drive. From an economic point of view, a lot of reforms have been undertaken, the Union Budget was pro-investment and schemes such as the PLI (Production Linked Incentive) have got off to a promising start. The Nifty 50 is ~2x of its March 2020 bottom, and many optimistic street estimates require picture perfect execution going forward. We certainly hope for the best, but it is easy to get carried away. Given current valuations, we do not think the path to higher returns from here is a straight line. Whether foreign portfolio investors will continue to pump money into India, or what the Fed will do to its balance sheet or where inflation will be in a few years – we have no way of knowing. But as always, we will stick to our companies and to the fundamentals.

VI. BUSINESS OPERATIONS

Average Assets under Management of the Fund for the quarter ended March 31, 2021 stood at ₹ 97,385.93 crore. The Fund managed 41 open ended schemes and 22 closed ended schemes as on March 31, 2021. During the financial year 2020-2021, the following schemes were launched:

Sr. No.	Name of the scheme	Date of NFO launch	Subscriptions received in NFO (₹ in Crs)
1	DSP Value Fund	20-Nov-20	200.54
2	DSP Floater Fund	04-Mar-21	569.81

VII. INVESTOR SERVICES

The Fund services more than 2.75 million folios across India through its 38 offices and 208 Investor Service Centres (ISCs) of its Registrar and Transfer Agent, Computer Age Management Services Limited (CAMS) as on March 31, 2021. Our dedicated Call Centres at Chennai and Mumbai offer continuous and uninterrupted services to investors and distributors.

We are pleased to note that despite challenges of Covid-19 pandemic and of lockdown restrictions, we have ensured to maintain high level of client centricity and are available to our clients in the times of need.

The AMC aims at superior investor experience and the primary focus is digitization. For the convenience of investors, various new digital services & facilities were introduced during the year.

- eNACH, also known as 'electronic One Time Mandate,' was introduced on our website. This is a completely online and convenient one-time

registration process which allows the investor to do their future transactions in a complete digital manner. It authorizes the investors bank to debit their account up to a certain limit based on instructions.

- SIP PAUSE facility is now introduced ONLINE whereby investors can pause their SIP for a period of 1 month to 6 months without having to cancel their SIP.
- Change of Bank process has been made simpler and can be done ONLINE in less than 2 minutes. The process is completely paperless, and the investor only needs to upload the image of new bank account cheque.
- Nomination can be done ONLINE by simply entering the nominee's name and allocation percentage, again in a completely paperless manner.
- A modified 'Frequently Asked Questions' section in a very simple language was introduced on our website so that investors can get ready answers to their questions and solutions.

We advise our customers to regularly check their details with us and update important information like KYC, PAN, email id, mobile number, bank account details for transaction and information convenience. Updated email id and mobile number will enable investors to receive alerts on their financial and non-financial transactions.

VIII. INVESTOR COMPLAINTS

The Trustees were pleased to note that the grievances, complaints and queries of investors and distributors were resolved promptly by the Client Response Team of the AMC. There were 74 complaints received during the financial year 2020-2021 which were all redressed within a reasonable time. The statement giving details of redressal of complaints received during the financial year is given in **Annexure III** attached to this Report.

The Trustees strongly advise investors to regularly check their account statements issued by the Fund and inform the AMC should there be any difference in the investors' details or the transaction details as reflected in the account statement. Investors are requested to reconcile their bank account statements with the account statement sent by the Fund and contact the AMC in case of any non receipt of redemption/Income distribution-cum capital withdrawal distribution ("IDCW distribution", erstwhile termed as "dividend" till March 31, 2021) proceeds. Investors can approach any of the AMC offices or contact the Call Centre for claiming the same.

We take this opportunity to encourage investors to provide their valuable feedback by email at service@dspim.com or call us on 1800 200 4499.

IX. SIGNIFICANT ACCOUNTING POLICIES

Accounting policies for preparation of financial statements of all the schemes are in accordance with the Securities Exchange Board of India (Mutual Funds) Regulations, 1996 and circulars issued thereunder.

X. IDCW Distribution

DSPMF has made IDCW distributions in various schemes during the financial year 2020-2021. Details of distributions are available on the website (<https://www.dspim.com/investor-centre/idcw>).

XI. UNCLAIMED IDCW DISTRIBUTION AND REDEMPTION AMOUNTS

Unitholders are requested to regularly check regarding receipt of IDCW distributions, redemption proceeds to ensure that no payment to the unitholders is lying unclaimed by them. The Fund also endeavours to follow up with the investors and distributors for any such payment instrument not encashed by the investor, within 90 days of sending the instrument.

As on March 31, 2021, the Fund had 84,739 unclaimed IDCW distribution cases amounting to Rs.17,35,50,281.95 and 4,766 unclaimed Redemption cases amounting to Rs.13,24,89,903.91. The unclaimed amounts have been invested in line with the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 in the DSP Savings Fund - Unclaimed Plan in the Investors' folio. Scheme wise details of the same are given in **Annexure IV**.

Note: With effect from April 1, 2021 nomenclature of the term 'Dividend' has been changed to 'Income Distribution cum Capital Withdrawal ('IDCW').

XII. LARGE HOLDING IN THE SCHEMES (I.E. IN EXCESS OF 25% OF THE NET ASSETS) AS ON MARCH 31, 2021

There were no large holdings in any of the schemes of the Fund as on March 31, 2021.

XIII. PROXY VOTING POLICY

- In terms of the SEBI circular no SEBI/IMD/CIR No 18 / 198647 /2010 dated March 15, 2010, the Fund has adopted the Proxy Voting Policy and Procedures ('the Policy') for exercising voting rights in respect of securities held by the schemes. The Policy is attached as **Annexure V**.
- During the FY 2020-21, the proxy voting was exercised by the AMC for and on behalf of the schemes of the Fund in 2008 general meeting resolutions (including postal ballots and Bond/Debtenture holder meeting) of 265 companies. The details of voting (resolutions) at general meetings (including postal ballots and Bond/Debtenture holder meeting) are as follows;

Summary of Votes cast during the Financial Year 2020-2021

Financial Year	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained
2020 – 21	Jun-20	95*	75	8	4
	Sep-20	1730*	1506	71	116
	Dec-20	84*	75	2	6
	Mar-21	99	78	16	5
	Total	2008	1734	97	131

In terms of the requirement of SEBI circular ref. no. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016; the AMC has obtained scrutinizer's certification from M/s. M. P. Chitale & Co., Chartered Accountants on the voting report for the Financial Year 2020-21. The certificate dated April 16, 2021 issued by M/s. M. P. Chitale & Co., Chartered Accountants. The certificate from scrutinizer on Proxy Voting Report for the Financial year 2020-21 is attached as **Annexure VI**.

- In adherence to the SEBI circular dated March 04, 2021, DSP Mutual Fund has uploaded the disclosure of votes cast alongwith the detailed report with summary on its website within the stipulated timeline in the SEBI prescribed format. The details pertaining to the disclosure of votes cast and the notes pertaining to (*) can be accessed by clicking the given link: <https://www.dspim.com/media/pages/mandatory-disclosures/proxy-voting/e1d49ed445-1625206922/annual-proxy-report.pdf>

XIV. REPORTING ON DISCHARGE OF STEWARDSHIP RESPONSIBILITY

Securities and Exchange Board of India (SEBI) vide its circular CIR/CFD/CMD1/168 /2019, dated December 24, 2019, requires reporting of the status of compliance with the stewardship principle as part of its annual intimation to clients / beneficiaries. The stewardship code was applicable with effect from July 1, 2020.

The subsequent paragraphs detail the manner in which the elements of the stewardship code have been discharged by DSP Investment Managers Private Limited (Company).

The Board of the Company and DSP Trustee Private Limited (Trustee Company) at its meeting held on February 11, 2020 and February 24, 2020 respectively had approved the policy on discharge of stewardship responsibilities. The policy on discharge of stewardship responsibilities ('Policy') sets out the framework and guidelines on discharge of the stewardship responsibilities of the Company. The responsibility for the overall implementation and execution of policy rests with the Stewardship Committee of the Company. Accordingly, the Stewardship Committee of the Company, with an endeavour to safeguard the interests by enhancing monitoring and engagement with investee companies, has laid down certain principles. During the year, 4 stewardship meeting(s) were conducted.

The Status of Compliance with the Stewardship Code is stated below:

Principle	Description	Compliance status	Remarks
Principle 1	Mutual Funds should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically	Complied	The Policy on discharge of stewardship responsibilities (Policy) had been approved by the Board of the Company and Trustee Company at its meeting held on February 11, 2020 and February 24, 2020 respectively. Further, the stewardship activities for Financial Year 2020-21 were noted by the Board of the Company and Trustee Company at its meeting held on April 22, 2021 and April 23, 2021. The Policy is disclosed on the website of the Company under mandatory disclosure section. https://www.dspim.com/media/pages/mandatory-disclosures/4a2ce9d49f-1623133262/stewardship-policy.pdf
Principle 2	Mutual Funds should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied	The conflict of interest policy disclosed on the website under mandatory disclosure section specifies various control measures and prescribes procedures to be followed by the Company for identifying and managing conflicts. There was no significant instance of conflict of interest noted by the stewardship committee at its meeting held during the period.
Principle 3	Institutional investors should monitor their investee companies	Complied	The Investment Team of the Company engages with the investee companies as part of the research process that leads to an investment in an investee company, which include meeting with the management. The stewardship committee at its periodic meetings has reviewed monitoring and engagement activities carried out by the investment team for the said period.
Principle 4	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	Complied	The Policy covers when and how to intervene, if any intervention is required in the investee companies. The stewardship committee reviews the intervention in the investee companies. Intervention during the period were placed before the stewardship committee at their periodic meetings. Further, there were no instances of collaboration with other institutional investors during the period.
Principle 5	Mutual Funds should have a clear policy on voting and disclosure of voting activity	Complied	DSP Mutual Fund has comprehensive voting policy which includes details of mechanisms of voting, circumstances in which voting should be for/against/abstain, disclosure of voting, etc. The voting policy, voting decisions (including rationale for decision), use of proxy voting/voting advisory services, etc. The quarterly voting disclosure are published on website under mandatory disclosure section.
Principle 6	Institutional investors should report periodically on their stewardship activities	Complied	-

XV. PRODUCT LABELING OF SCHEMES – RISK-O-METER

In accordance with SEBI circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 ('Circular') Product Labelling in Mutual Fund schemes – Risk-o-meter, AMC/ Mutual Fund need to evaluate Risk-o-meter on a monthly basis and disclose the Risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within stipulated timelines. The said circular was effective from January 1, 2021. To comply with the Circular, the Fund/ the AMC has evaluated the risk-o-meter of all schemes starting from January 2021 taking base of portfolio of December 31, 2020. As per SEBI mandate and in order to inform investors about the change in risk-o-meter of schemes during the financial year, the below table indicates the changes in risk-o-meter of the schemes during Financial Year 2020-21.

Serial No.	Name of the scheme	Risk-o-meter level at start of the financial year*	Risk-o-meter level at end of the financial year (as on March 31, 2021)	Number of changes in Risk-o-meter during the financial year 20-21*
1	DSP 10Y G-Sec Fund	Moderate	Moderate	0
2	DSP A.C.E. Fund (Analyst's Conviction Equalized)-Series 2	Very High	Very High	0
3	DSP Arbitrage Fund	Low	Low	0
4	DSP Banking & PSU Debt Fund	Moderate	Low to Moderate	1
5	DSP Bond Fund	Moderate	Moderate	0
6	DSP Corporate Bond Fund	Low to Moderate	Low to Moderate	0
7	DSP Credit Risk Fund	Very High	Very High	0
8	DSP Dynamic Asset Allocation Fund	Moderate	Moderate	0
9	DSP Equal Nifty 50 Fund	Very High	Very High	0
10	DSP Equity & Bond Fund	Very High	Very High	0
11	DSP Equity Opportunities Fund	Very High	Very High	0
12	DSP Equity Savings Fund	Moderately High	Moderately High	0
13	DSP FMP - Series 217 - 40M	Low to Moderate	Low to Moderate	0
14	DSP FMP - Series 218 - 40M	Low to Moderate	Low to Moderate	0
15	DSP FMP - Series 219 - 40M	Low to Moderate	Low to Moderate	0

Serial No.	Name of the scheme	Risk-o-meter level at start of the financial year*	Risk-o-meter level at end of the financial year (as on March 31, 2021)	Number of changes in Risk-o-meter during the financial year 20-21*
16	DSP FMP - Series 220 - 40M	Low to Moderate	Low to Moderate	0
17	DSP FMP - Series 221 - 40M	Low to Moderate	Low to Moderate	0
18	DSP FMP - Series 223 - 39M	Low to Moderate	Low to Moderate	0
19	DSP FMP - Series 224 - 39M	Low to Moderate	Low to Moderate	0
20	DSP FMP - Series 226 - 39M	Low to Moderate	Low to Moderate	0
21	DSP FMP - Series 227 - 39M	Low to Moderate	Low to Moderate	0
22	DSP FMP - Series 232 - 36M	Low to Moderate	Low to Moderate	0
23	DSP FMP - Series 233 - 36M	Low to Moderate	Low to Moderate	0
24	DSP FMP - Series 235 - 36M	Low to Moderate	Low to Moderate	0
25	DSP FMP - Series 236 - 36M	Low to Moderate	Low to Moderate	0
26	DSP FMP - Series 237 - 36M	Low to Moderate	Low to Moderate	0
27	DSP FMP - Series 238 - 36M	Moderately High	Moderately High	0
28	DSP FMP - Series 239 - 36M	Moderately High	Moderately High	0
29	DSP FMP - Series 244 - 36M	Low to Moderate	Low to Moderate	0
30	DSP FMP - Series 250 - 39M	Low to Moderate	Low to Moderate	0
31	DSP FMP - Series 251 - 38M	Low to Moderate	Low to Moderate	0
32	DSP FMP Series - 241 - 36M	Moderately High	Moderately High	0
33	DSP FMP Series - 243 - 36M	Moderately High	Moderately High	0
34	DSP Focus Fund	Very High	Very High	0
35	DSP Global Allocation Fund	Very High	Very High	0
36	DSP Government Securities Fund	Moderate	Moderate	2
37	DSP Healthcare Fund	Very High	Very High	0
38	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	Very High	Very High	0
39	DSP Liquid ETF	Low	Low	0
40	DSP Liquidity Fund	Low to Moderate	Low to Moderate	0
41	DSP Low Duration Fund	Low to Moderate	Low to Moderate	0
42	DSP Mid Cap Fund	Very High	Very High	0
43	DSP Natural Resources and New Energy Fund	Very High	Very High	0
44	DSP Nifty 50 Index Fund	Very High	Very High	0
45	DSP Nifty Next 50 Index Fund	Very High	Very High	0
46	DSP Overnight Fund	Low	Low	0
47	DSP Quant Fund	Very High	Very High	0
48	DSP Regular Savings Fund	Moderately High	Moderately High	0
49	DSP Savings Fund	Low to Moderate	Low to Moderate	0
50	DSP Short Term Fund	Moderate	Low to Moderate	1
51	DSP Small Cap Fund	Very High	Very High	0
52	DSP Strategic Bond Fund	Moderate	Moderate	0
53	DSP Tax Saver Fund	Very High	Very High	0
54	DSP TOP 100 Equity Fund	Very High	Very High	0
55	DSP Ultra Short Fund	Low to Moderate	Low to Moderate	0
56	DSP US Flexible^ Equity Fund	Very High	Very High	0
57	DSP World Agriculture Fund	Very High	Very High	0
58	DSP World Energy Fund	Very High	Very High	0
59	DSP World Gold Fund	Very High	Very High	0
60	DSP World Mining Fund	Very High	Very High	0
61	DSP Value Fund	Very High	Very High	0
62	DSP Flexi Cap Fund	Very High	Very High	0
63	DSP Floater Fund ⁵	-	Low to Moderate	1

⁵ Scheme has Launch in month of March 2021. Risk Level of the scheme was moderate at the time of Launch of the scheme.

[^] The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in Growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

* The said circular is effective from January 1, 2021

XVI. UPDATE ON CREDIT EVENTS- FINANCIAL YEAR 2020-2021

Issuer Name	Security	Scheme	Original Exposure (₹ Cr)	Value as on March 31, 2021 (₹ Cr)	% To Net Assets of the Scheme (As on March 31, 2021)	Haircut %	Summary/Update
SINTEX-BAPL LIMITED	0% SINTEX BAPL LIMITED NCD SERIES A 31122020	DSP CREDIT RISK FUND	33.33	9.66	3.41%	Valued as per valuation agencies	<ol style="list-style-type: none"> DSP Credit Risk Fund had subscribed Rs. 100 crores of secured zero coupon bonds (ZCB) issued by Sintex-BAPL Ltd (Sintex). The investment is secured by mortgage over land and charge over plant and machinery of Sintex. Sintex defaulted on its debt repayments in August 2019. The working capital banks led by State Bank of India (SBI) had initiated a forensic audit and the auditor concluded that Sintex had conducted fraud. Subsequently, the AMC had informed appropriate regulatory authorities about the audit findings. The Board of Directors of DSP Trustee Private Limited were also kept posted on the said development. In the interim, Sintex had successfully concluded the sale of Sintex NP, an indirect subsidiary of Sintex. The net proceeds of 55 mn Euros from the sale are being maintained in a lender controlled escrow account offshore. Axis Bank has filed a declaratory suit claiming first charge over the above sale proceeds on the basis of an undertaking allegedly executed by Sintex in their favor. In view of the above, on May 11, 2021 AMC filed an intervention application before the Civil Court, Ahmedabad to intervene in the aforesaid matter and oppose grant of any reliefs to Axis Bank. Separately, various lenders had filed petition under IBC in National Company Law Tribunal, Ahmedabad (NCLT), one of which was admitted in December 2020. AMC filed its claim with the IRP. However, subsequently, Sintex Plastics Technology Limited (SPTL) had filed an application before NCLT seeking withdrawal of CIRP against Sintex. An attempt of onetime settlement had failed. AMC filed an intervention application before NCLT, Ahmedabad on May 18, 2021 against the withdrawal application so as to enable AMC to oppose the grant of relief sought in the withdrawal application. The arguments have been concluded and the matter is reserved for orders.
	0% SINTEX BAPL LIMITED NCD SERIES B 31122021	DSP CREDIT RISK FUND	33.33	9.66	3.41%	Valued as per valuation agencies	
	0% SINTEX BAPL LIMITED NCD SERIES C 31122022	DSP CREDIT RISK FUND	33.33	9.66	3.41%	Valued as per valuation agencies	

Issuer Name	Security	Scheme	Original Exposure (₹ Cr)	Value as on March 31, 2021 (₹ Cr)	% To Net Assets of the Scheme (As on March 31, 2021)	Haircut %	Summary/Update
IL&FS ENERGY DEVELOPMENT COMPANY LIMITED	0% IL&FS ENERGY DEVELOPMENT COMPANY LIMITED NCD 28062019	DSP CREDIT RISK FUND	77	0.00	0.00%	100%	<ol style="list-style-type: none"> The matter is before National Company Law Appellate Tribunal (NCLAT) and IL&FS Transportation Networks Limited (ITNL) & IL&FS Energy Development Company Limited (IEDCL) have been categorized as Red entities. The process of resolution of ITNL is slow and gradual due to the complexity of the underlying assets, interests of different categories of lenders and the ongoing pandemic. Given the difficulty in selling ITNL's assets, the final process is likely to be a combination of cash proceeds and InVIT units for unsold road projects in various phases. The distribution proposal that has been approved by the NCLAT, wherein, the secured creditors will receive the entire amount up to liquidation value and the remaining amount will be distributed pro-rata to each class of creditors may be challenged by secured lenders and affect our position as unsecured investors. We are awaiting clarity on the matter. A detailed note in the resolution process and voting for the resolution proposal was shared with Board of Directors of AMC and Trustees. DSP had vide its letter dated December 17, 2020 intimated SEBI on the aforesaid development. The proposal was accepted with majority lenders voting in favour. The developments in IEDCL are slow, liquidation value is yet to be ascertained as resolution for underlying business is still being undertaken. They recently sought an approval from lenders for sale of advisory business for which AMC voted in favour. They are now in the process of selling one of the JV Power plans. The legal counsel had filed an application (Diary No. 17258 of 2019) in NCLAT highlighting the regulatory constraints of the AMC's, on account of SEBI's letter no. SEBI/HO/IMD/DF2/OW/P/2019/22447/1 dated August 29, 2019, on Prudential Framework for Resolution of Stressed Assets, in reply to AMFI's representation dated July 18, 2019. The AMC requested its legal counsel to file an application with NCLAT seeking directions to treat Mutual Funds at par with Provident Funds and National Pension Schemes, as Mutual Funds are also managing public money and huge number of retail investors is involved. The Application was filed before the NCLAT. There were further directions to file written submissions, however, due to reconstitution of the Bench, the written submissions on behalf of the AMC could not be filed before the NCLAT.
		DSP FMP - SERIES 196 - 37M	23	0.00	0.00	100%	
	0% IL&FS ENERGY DEVELOPMENT COMPANY LIMITED NCD 07062019	DSP CREDIT RISK FUND	100	0.00	0.00	100%	
IL&FS TRANSPORTATION NETWORKS LIMITED	0% IL&FS TRANSPORTATION NETWORKS LIMITED NCD SERIES A 23032019	DSP ULTRA SHORT FUND	50	0.00	0.00	100%	
		DSP EQUITY & BOND FUND	45	0.00	0.00	100%	
		DSP FMP - SERIES 195 - 36M	4.5	0.00	0.00	100%	
		DSP REGULAR SAVINGS FUND	14	0.00	0.00	100%	
		DSP BOND FUND	10	0.00	0.00	100%	
		DSP CREDIT RISK FUND	176.5	0.00	0.00	100%	

Issuer Name	Security	Scheme	Original Exposure (₹ Cr)	Value as on March 31, 2021 (₹ Cr)	% To Net Assets of the Scheme (As on March 31, 2021)	Haircut %	Summary/Update
COFFEE DAY NATURAL RESOURCES PRIVATE LIMITED	6% COFFEE DAY NATURAL RESOURCES PVT LTD NCD 23122019 (P/C 24122017, CALL 31102018 & 23062019)	DSP CREDIT RISK FUND	69	40.27	14.24%	Valued as per valuation agencies	<ol style="list-style-type: none"> DSP Credit Risk Fund had subscribed to NCDs issued by Coffee Day Natural Resources Pvt Ltd (CDNRPL) secured by listed shares of Coffee Day Enterprises Limited (CDEL), a land parcel of ~21 acres at Panvel, Mumbai and personal guarantee of Late Mr. V G Siddhartha. With the demise of Mr. VG Siddhartha in July 2019 and CDNRPL inability to maintain adequate shares, the AMC had accelerated the bonds in August 2019 due to Events of Default being triggered. As CDNRPL was unable to make the payments, the AMC had invoked the security and has taken necessary steps with respect to monetization of the said securities. The fund has sold off some quantity of shares in open market. During the title search process, it came to our knowledge that the land parcels have disputes. The shares of CDEL were suspended from trading on the exchange due to non-compliance with listing guidelines. However, the shares were re-listed on the exchange effective April 26, 2021. AMC is also in discussions with market participants for sale of our NCD, negotiations are underway.

XVII. STATUTORY DETAILS

- DSP Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Private Limited & DSP HMK Holdings Private Limited. The Trustee and Investment Manager to the Fund are DSP Trustee Private Limited and DSP Investment Managers Private Limited respectively. The Sponsors are not responsible or liable for any loss resulting from the operation of the schemes of the Fund beyond their initial contribution (to the extent contributed) of ₹ 1 lakh for setting up the Fund, and such other accretions/additions to the same, if any.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website (www.dspim.com) and shall be available for inspection at the Head Office of the Mutual Fund at 10th Floor, Mafatlal Centre, Nariman Point, Mumbai - 400021. On written request, present and prospective unit holder/investors can obtain a copy of the trust deed and the full annual report of the Fund at a price and the text of the relevant scheme.
- The unitholders, if they so desire, may request for the annual report of the AMC. Further, the annual report of AMC has been displayed on the website of the Fund in machine readable format.

XVIII. ACKNOWLEDGEMENTS

The Trustees wish to thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for their support and guidance.

The Trustees would also like to thank the Auditors, Custodian, Fund Accountant, Registrar & Transfer Agent, Bankers, Distributors, Brokers, Stock Exchanges, Depositories, KYC Registration Agencies, CERSAI and all other service providers for their valuable support.

The Trustees also wish to thank all the Unitholders for their continued faith in the Fund and their strong support.

For and on behalf of DSP Trustee Private Limited

Sd/-
Mr. Shitin Desai
Director
DIN No.: 00009905
Place: Mumbai
Date: July 16, 2021

Sd/-
Mr. S.S.N. Moorthy
Director
DIN No.: 06508812
Place: Mumbai
Date: July 16, 2021

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-À-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2021 OF ALL OPEN ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objective	Benchmark	Plan	Inception Date/ Allotment date	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2021 (amount in ₹)
							Scheme ^{^*}	Benchmark	Scheme ^{^*}	Benchmark	
1	DSP Flexi Cap Fund	Flexi Cap Fund- An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	The primary investment objective of the Scheme is to seek to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. There is no assurance that the investment objective of the Scheme will be realized.	Nifty 500 TR##	Regular	29-Apr-97	69.50%	77.58%	19.39%	14.57%	42,284,750,719.95
				Nifty 500 TR##	Direct	1-Jan-13	71.22%	77.58%	15.29%	13.43%	7,543,022,224.84
2	DSP Equity Opportunities Fund	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large and midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	Nifty LargeMidcap 250 TRI	Regular	16-May-00	74.97%	85.91%	17.58%	--	48,493,091,849.47
				Nifty LargeMidcap 250 TRI	Direct	1-Jan-13	76.66%	85.91%	16.17%	15.26%	8,976,189,256.48
3	DSP Top 100 Equity Fund	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks.	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	S&P BSE 100 TR##	Regular	10-Mar-03	63.70%	73.48%	19.58%	18.09%	23,784,989,369.40
				S&P BSE 100 TR##	Direct	1-Jan-13	64.97%	73.48%	11.07%	13.10%	2,614,286,578.97
4	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	An open ended equity scheme following economic reforms and/ or Infrastructure development theme	The primary investment objective of the Scheme is to seek to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector. There is no assurance that the investment objective of the Scheme will be realized.	S&P BSE 100 TR##	Regular	11-Jun-04	82.18%	73.48%	15.38%	16.00%	9,177,966,079.54
				S&P BSE 100 TR##	Direct	1-Jan-13	83.32%	73.48%	11.65%	13.10%	633,490,648.03
5	DSP Mid Cap Fund	Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	Nifty Midcap 100 TRI##	Regular	14-Nov-06	71.57%	103.91%	15.17%	12.79%	89,587,643,242.01
				Nifty Midcap 100 TRI##	Direct	1-Jan-13	73.22%	103.91%	18.26%	14.35%	19,576,784,403.06

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							Scheme ^{^*}	Benchmark	Scheme ^{^*}	Benchmark	
6	DSP Tax Saver Fund	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	The primary investment objective of the Scheme is to seek to generate medium to long-term capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time. There is no assurance that the investment objective of the Scheme will be realized.	Nifty 500 TR##	Regular	18-Jan-07	77.54%	77.58%	14.13%	10.73%	65,707,674,631.11
				Nifty 500 TR##	Direct	1-Jan-13	79.26%	77.58%	17.00%	13.43%	14,855,067,885.77
7	DSP Small Cap Fund	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of small cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	S&P BSE SMALL CAP Index TR##	Regular	14-Jun-07	102.37%	116.45%	16.16%	9.16%	52,037,743,074.86
				S&P BSE SMALL CAP Index TR##	Direct	1-Jan-13	104.20%	116.45%	20.78%	14.32%	12,512,405,739.11
8	DSP Natural Resources and New Energy Fund	An open ended equity scheme investing in Natural Resources and Alternative Energy sector	The primary investment objective of the Scheme is to seek to generate capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose pre-dominant economic activity is in the: (a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc.; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/ or the units/shares of BlackRock Global Funds – Sustainable Energy Fund, BlackRock Global Funds – World Energy Fund and similar other overseas mutual fund schemes. There is no assurance that the investment objective of the Scheme will be realized.	Composite Benchmark4	Regular	25-Apr-08	98.02%	83.12%	11.80%	4.47%	3,008,749,225.79
				Composite Benchmark4	Direct	3-Jan-13	100.13%	83.12%	15.71%	6.82%	2,129,356,677.81

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objective	Benchmark	Plan	Inception Date/ Allotment date	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2021 (amount in ₹)
							Scheme^*	Benchmark	Scheme^*	Benchmark	
9	DSP Focus Fund	An open ended equity scheme investing in maximum 30 stocks. The Scheme shall focus on multi cap stocks.	The primary investment objective of the Scheme is to generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will consist of multi cap companies by market capitalisation. The Scheme will hold equity and equity-related securities including equity derivatives, of upto 30 companies. The Scheme may also invest in debt and money market securities, for defensive considerations and/or for managing liquidity requirements. There is no assurance that the investment objective of the Scheme will be realized.	S&P BSE 200 TR##	Regular	10-Jun-10	68.18%	76.26%	10.50%	11.95%	16,239,349,478.29
				S&P BSE 200 TR##	Direct	1-Jan-13	69.99%	76.26%	13.26%	13.65%	3,734,195,644.06
10	DSP World Gold Fund	An open ended fund of fund scheme investing in BlackRock Global Funds –World Gold Fund (BGF – WGF)	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of Black- Rock Global Funds - World Gold Fund (BGF - WGF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. There is no assurance that the investment objective of the Scheme will be realized.	FTSE Gold Mines	Regular	14-Sep-07	36.04%	28.50%	4.05%	4.04%	3,650,336,017.22
				FTSE Gold Mines	Direct	2-Jan-13	36.86%	28.50%	-0.39%	0.95%	4,127,323,307.70
11	DSP World Energy Fund	An open ended fund of fund scheme investing in BlackRock Global Funds – World Energy Fund (BGF – WEF) and BlackRock Global Funds – Sustainable Energy Fund (BGF – SEF)	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds – World Energy Fund and BlackRock Global Funds – Sustainable Energy Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/ liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.	Composite Benchmark2	Regular	14-Aug-09	60.49%	53.62%	3.76%	10.04%	391,791,579.36
				Composite Benchmark2	Direct	3-Jan-13	61.38%	53.62%	4.04%	8.69%	854,206,824.23
12	DSP World Mining Fund	An open ended fund of fund scheme investing in BlackRock Global Funds – World Mining Fund (BGF – WMF)	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds – World Mining Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/ liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.	MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index	Regular	29-Dec-09	95.70%	88.05%	2.61%	4.13%	370,451,812.48
				MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index	Direct	3-Jan-13	96.79%	88.05%	3.08%	5.15%	758,605,152.65

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objective	Benchmark	Plan	Inception Date/ Allotment date	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2021 (amount in ₹)
							Scheme ^{^*}	Benchmark	Scheme ^{^*}	Benchmark	
13	DSP World Agriculture Fund	An open ended fund of fund scheme investing in BlackRock Global Funds –Nutrition Fund	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds Nutrition Fund (BGF - NF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/ liquid schemes of DSP Mutual Fund, in order o meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/ consideration similar to those of BGF – NF.	MSCI ACWI Net Total Return	Regular	19-Oct-11	54.04%	50.06%	9.19%	15.95%	327,383,301.26
				MSCI ACWI Net Total Return	Direct	2-Jan-13	54.25%	50.06%	8.07%	14.58%	266,767,899.41
14	DSP US Flexible [^] Equity Fund	An open ended fund of fund scheme investing in BlackRock Global Funds – US Flexible Equity Fund	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of Global Funds US Flexible Equity Fund (BGF - USFEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/ consideration similar to those of BGF – USFEF. The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants. There is no assurance that the investment objective of the Scheme will be realized.	Russell 1000 TR Index	Regular	3-Aug-12	60.64%	55.87%	16.49%	19.19%	1,952,404,055.54
				Russell 1000 TR Index	Direct	3-Jan-13	61.87%	55.87%	17.44%	19.56%	1,774,067,101.79

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objective	Benchmark	Plan	Inception Date/ Allotment date	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2021 (amount in ₹)
							Scheme ^{^*}	Benchmark	Scheme ^{^*}	Benchmark	
15	DSP Dynamic Asset Allocation Fund	An open ended dynamic asset allocation fund	The investment objective of the Scheme is to seek capital appreciation by managing the asset allocation between equity and fixed income securities. The Scheme will dynamically manage the asset allocation between equity and fixed income. Equity allocation will be decided based on a combination of valuation and momentum while fixed income and arbitrage will be resultant allocation. The Scheme intends to generate long-term capital appreciation by investing in equity and equity related instruments and seeks to generate income through investments in fixed income securities and by using arbitrage and other derivative strategies. However, there can be no assurance that the investment objective of the scheme will be realized.	CRISIL Hybrid 35+65 - Aggressive Index	Regular	6-Feb-14	30.67%	49.75%	8.97%	14.06%	29,158,544,309.81
				CRISIL Hybrid 35+65 - Aggressive Index	Direct	6-Feb-14	32.76%	49.75%	10.25%	14.06%	2,895,057,942.39
16	DSP Equity & Bond Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments	The primary investment objective of the Scheme is to seek to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities). There is no assurance that the investment objective of the Scheme will be realized.	CRISIL Hybrid 35+65 - Aggressive Index	Regular	27-May-99	51.99%	49.75%	14.75%	--	59,966,189,658.20
				CRISIL Hybrid 35+65 - Aggressive Index	Direct	1-Jan-13	53.52%	49.75%	14.18%	12.36%	3,992,698,556.88
17	DSP Regular Savings Fund	An open ended hybrid scheme investing predominantly in debt instruments	The primary Investment objective of the scheme is to seek to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The Scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India. There is no assurance that the investment objective of the Schemes will be realized.	CRISIL Hybrid 85+15 - Conservative Index	Regular	11-Jun-04	19.55%	16.57%	8.79%	8.78%	1,771,848,519.77
				CRISIL Hybrid 85+15 - Conservative Index	Direct	2-Jan-13	21.56%	16.57%	8.47%	9.66%	88,244,482.31
18	DSP Liquidity Fund	An open ended liquid scheme	The primary investment objective of the Scheme is to seek to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities. There is no assurance that the investment objective of the Scheme will be realized.	Crisil Liquid Fund Index	Regular	23-Nov-05	3.45%	4.07%	7.22%	7.13%	41,858,295,283.59
				Crisil Liquid Fund Index	Direct	31-Dec-12	3.54%	4.07%	7.31%	7.33%	73,796,632,390.70

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objective	Benchmark	Plan	Inception Date/ Allotment date	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2021 (amount in ₹)
							Scheme^*	Benchmark	Scheme^*	Benchmark	
19	DSP Ultra Short Fund	An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 21 under the section "Where will the Scheme invest?" of SID for details on Macaulay's Duration)	The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be realized.	CRISIL Ultra Short Term Debt Index	Regular	31-Jul-06	4.14%	5.41%	7.02%	7.90%	20,358,098,669.72
				CRISIL Ultra Short Term Debt Index	Direct	1-Jan-13	4.87%	5.41%	7.60%	7.85%	14,350,276,885.03
20	DSP Strategic Bond Fund	An open ended dynamic debt scheme investing across duration	The primary investment objective of the Scheme is to seek to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities. There is no assurance that the investment objective of the Schemes will be realized.	Crisil Composite Bond Fund Index	Regular	12-Nov-08	6.69%	7.69%	8.02%	8.40%	3,453,369,867.81
				Crisil Composite Bond Fund Index	Direct	1-Jan-13	7.37%	7.69%	8.86%	8.72%	4,755,366,581.27
21	DSP Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds).	The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Schemes will be realized.	CRISIL Short Term Credit Risk Index	Regular	13-May-03	3.58%	9.88%	6.38%	8.82%	2,032,037,725.65
				CRISIL Short Term Credit Risk Index	Direct	1-Jan-13	4.43%	9.88%	7.04%	9.47%	796,198,808.12
22	DSP Short Term Fund	An open ended short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer page no. 19 under the section "Where will the Scheme invest?" for details on Macaulay's Duration)	The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be realized.	Crisil Short Term Bond Fund Index	Regular	9-Sep-02	7.41%	7.80%	7.25%	7.35%	9,547,120,589.44
				Crisil Short Term Bond Fund Index	Direct	1-Jan-13	8.10%	7.80%	8.66%	8.49%	24,451,864,248.12

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objective	Benchmark	Plan	Inception Date/ Allotment date	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2021 (amount in ₹)
							Scheme ^{^*}	Benchmark	Scheme ^{^*}	Benchmark	
23	DSP Bond Fund	An open ended medium term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years (please refer page no. 32 under the section "Where will the Scheme invest" for details on Macaulay's Duration)	The primary investment objective of the Scheme is to seek to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. As a secondary objective, the Scheme will seek capital appreciation. The Scheme will also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.	CRISIL Medium Term Debt Index	Regular	29-Apr-97	7.31%	9.05%	8.03%	--	2,320,805,908.63
				CRISIL Medium Term Debt Index	Direct	1-Jan-13	7.69%	9.05%	7.47%	9.19%	1,327,387,079.27
24	DSP Government Securities Fund	An open ended debt scheme investing in government securities across maturity	The primary objective of the Scheme is to generate income through investment in Central Government Securities of various maturities. There is no assurance that the investment objective of the Scheme will be realized.	ICICI Securities Li-Bex	Regular	30-Sep-99	7.30%	6.48%	9.70%	10.78%	1,691,397,400.44
				ICICI Securities Li-Bex	Direct	1-Jan-13	7.86%	6.48%	8.95%	9.36%	2,746,553,089.80
25	DSP Savings Fund	An open ended debt scheme investing in money market instruments	The primary investment objective of the Scheme is to generate income through investment in a portfolio comprising of money market instruments with maturity less than or equal to 1 year. There is no assurance that the investment objective of the Schemes will be realized.	CRISIL Money Market Index	Regular	30-Sep-99	5.40%	4.87%	6.81%	--	7,432,586,619.47
				CRISIL Money Market Index	Direct	1-Jan-13	5.62%	4.87%	7.50%	7.62%	10,867,059,073.94
26	DSP Banking & PSU Debt Fund	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	The primary investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/ undertakings. There is no assurance that the investment objective of the Scheme will be realized.	Nifty Banking & PSU Debt Index	Regular	14-Sep-13	8.02%	7.75%	8.67%	8.54%	14,106,530,577.11
				Nifty Banking & PSU Debt Index	Direct	14-Sep-13	8.31%	7.75%	9.01%	8.54%	21,325,904,873.77
27	DSP Global Allocation Fund	An open ended fund of fund scheme investing in BlackRock Global Funds – Global Allocation Fund	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds- Global Allocation Fund (BGF - GAF). The Scheme may also invest in the units of other similar overseas mutual fund schemes which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/ consideration similar to those of BGF – GAF. There is no assurance that the investment objective of the Schemes will be realized.	Composite Benchmark3	Regular	21-Aug-14	32.95%	27.78%	7.96%	10.31%	245,448,083.99
				Composite Benchmark3	Direct	21-Aug-14	33.77%	27.78%	8.44%	10.31%	314,628,459.62

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							Scheme ^{^*}	Benchmark	Scheme ^{^*}	Benchmark	
28	DSP 10Y G-Sec Fund	Open ended debt scheme investing in government securities having a constant maturity of 10 years	The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio of Government Securities such that the Macaulay duration of the portfolio is similar to the 10 Year benchmark government security. (Please refer page no. 15 under the section "Where will the Scheme invest" for details on Macaulay's Duration). There is no assurance that the investment objective of the Scheme will be realized.	CRISIL 10 Year Gilt Index	Regular	26-Sep-14	6.89%	3.60%	8.92%	8.11%	197,962,536.51
				CRISIL 10 Year Gilt Index	Direct	26-Sep-14	7.11%	3.60%	9.18%	8.11%	247,622,042.69
29	DSP Low Duration Fund	An open ended low duration debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months (please refer page no. 20 under the section "Where will the Scheme invest" for details on Macaulay's Duration)	The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be realized.	NIFTY Low Duration Debt Index	Regular	10-Mar-15	5.89%	5.91%	7.52%	7.43%	17,002,866,008.83
				NIFTY Low Duration Debt Index	Direct	10-Mar-15	6.17%	5.91%	7.86%	7.43%	24,317,566,708.19
30	DSP Equity Savings Fund	An open ended scheme investing in equity, arbitrage and debt	The investment objective of the Scheme is to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	Composite Benchmark 1	Regular	28-Mar-16	33.37%	23.29%	8.18%	9.67%	3,329,351,401.29
				Composite Benchmark 1	Direct	28-Mar-16	35.45%	23.29%	9.77%	9.67%	326,092,877.35
31	DSP Equal Nifty 50 Fund	An open ended scheme replicating NIFTY 50 Equal Weight Index	To invest in companies which are constituents of NIFTY 50 Equal Weight Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index. There is no assurance that the investment objective of the Scheme will be realized.	NIFTY 50 Equal Weight Index TRI	Regular	23-Oct-17	86.50%	88.71%	7.04%	8.76%	614,882,168.51
				NIFTY 50 Equal Weight Index TRI	Direct	23-Oct-17	87.26%	88.71%	7.54%	8.76%	831,145,488.01
32	DSP Arbitrage Fund	An open ended scheme investing in arbitrage opportunities	The investment objective of the Scheme is to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	NIFTY 50 Arbitrage Index	Regular	25-Jan-18	3.21%	2.34%	5.21%	4.51%	3,902,214,589.21
				NIFTY 50 Arbitrage Index	Direct	25-Jan-18	3.80%	2.34%	5.84%	4.51%	7,611,638,905.10

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							Scheme^*	Benchmark	Scheme^*	Benchmark	
33	DSP Liquid ETF	An open ended scheme investing in Tri-Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments	The investment objective of the Scheme is to seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO), Repo in Government Securities, Reverse Repos and similar other overnight instruments. There is no assurance that the investment objective of the Scheme will be realized.	Nifty 1D Rate Index	Direct	14-Mar-18	2.58%	3.08%	4.56%	4.89%	630,999,230.16
					NA						
34	DSP Overnight Fund	An Open Ended Debt Scheme Investing in Overnight Securities	The primary objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be realized.	CRISIL Overnight Index	Regular	9-Jan-19	3.06%	3.08%	4.38%	4.40%	3,399,194,112.28
				CRISIL Overnight Index	Direct	9-Jan-19	3.14%	3.08%	4.47%	4.40%	8,197,749,354.83
35	DSP Healthcare Fund	An open ended equity scheme investing in healthcare and pharmaceutical sector	The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. However, there can be no assurance that the investment objective of the scheme will be realized.	S&P BSE HEALTHCARE (TRI)	Regular	30-Nov-18	77.17%	76.44%	32.11%	19.41%	8,527,619,796.53
				S&P BSE HEALTHCARE (TRI)	Direct	30-Nov-18	79.90%	76.44%	34.39%	19.41%	2,568,192,384.79
36	DSP Nifty 50 Index Fund	An open ended scheme replicating/tracking NIFTY 50 Index	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking error. There is no assurance that the investment objective of the Scheme will be realized.	NIFTY 50 (TRI)	Regular	21-Feb-19	70.36%	72.54%	15.77%	16.76%	330,476,462.25
				NIFTY 50 (TRI)	Direct	21-Feb-19	70.68%	72.54%	16.00%	16.76%	654,890,576.66
37	DSP Nifty Next 50 Index Fund	An open ended scheme replicating NIFTY Next 50 Index	To invest in companies which are constituents of NIFTY Next 50 Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index. There is no assurance that the investment objective of the Scheme will be realized.	Nifty Next 50 TRI	Regular	21-Feb-19	60.04%	62.94%	13.11%	14.63%	295,184,534.98
				Nifty Next 50 TRI	Direct	21-Feb-19	60.52%	62.94%	13.45%	14.63%	662,717,996.81
38	DSP Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	The primary investment objective of the Scheme is to seek to generate regular income and capital appreciation commensurate with risk from a portfolio predominantly investing in corporate debt securities across maturities which are rated AA+ and above, in addition to debt instruments issued by central and state governments and money market securities. However, there can be no assurance that the investment objective of the scheme will be realized.	CRISIL Composite Bond Fund Index	Regular	10-Sep-18	7.90%	7.69%	9.86%	10.87%	8,294,452,207.05
				CRISIL Composite Bond Fund Index	Direct	10-Sep-18	8.17%	7.69%	10.14%	10.87%	14,214,218,270.82

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objective	Benchmark	Plan	Inception Date/ Allotment date	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2021 (amount in ₹)
							Scheme ^{^*}	Benchmark	Scheme ^{^*}	Benchmark	
39	DSP Quant Fund	An Open ended equity Scheme investing based on a quant model theme	The investment objective of the Scheme is to deliver superior returns as compared to the underlying benchmark over the medium to long term through investing in equity and equity related securities. The portfolio of stocks will be selected, weighed and rebalanced using stock screeners, factor based scoring and an optimization formula which aims to enhance portfolio exposures to factors representing 'good investing principles' such as growth, value and quality within risk constraints. However, there can be no assurance that the investment objective of the scheme will be realized.	S&P BSE 200 TRI Index	Regular	10-Jun-19	65.42%	76.26%	20.64%	15.34%	3,323,299,859.19
				S&P BSE 200 TRI Index	Direct	10-Jun-19	66.65%	76.26%	21.56%	15.34%	4,147,258,310.97
40	DSP Value Fund	An open ended equity scheme following a value investment strategy	The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities which are currently undervalued. However, there is no assurance that the investment objective of the scheme will be realized.	Nifty 500 Value 50 TRI	Regular	10-Dec-20	Note	Note	10.51%	24.43%	1,820,671,718.66
				Nifty 500 Value 50 TRI	Direct	10-Dec-20	Note	Note	10.77%	24.43%	1,611,006,295.84
41	DSP Floater Fund	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives).	The primary objective of the scheme is to generate regular income through investment predominantly in floating rate and fixed rate debt instruments (including money market instruments). However, there is no assurance that the investment objective of the scheme will be realized.	CRISIL Short Term Gilt Index	Regular	19-Mar-21	Note	Note	15.79%	10.89%	2,293,732,692.67
				CRISIL Short Term Gilt Index	Direct	19-Mar-21	Note	Note	16.09%	10.89%	5,672,931,709.47

[^] Past performance may or may not be sustained in the future.

Above returns are compounded annualized (CAGR).

Returns are calculated on Rs. 10/- / Rs. 1000/- (as applicable) (allotment price per Unit) invested at inception viz. date of allotment. In case of Direct Plan, on the NAV of corresponding option(s) under Regular Plan (under which the subscription/switch in/SIP/STP ins is available) at which first allotment was processed. The launch date is deemed to be the date of allotment /first day on which plan has received subscription.

* Returns are for Regular Plan - Growth Option for all schemes except for DSP Flexi Cap Fund where returns are for Regular Plan - Reinvestment of IDCW Option

Total Return (TR) Index: Total return includes interest, capital gains, dividends and distributions realized over a given period of time

Performance has not been compared for periods where historical data for the adopted benchmark is not available.

Composite Benchmark1: 30% Nifty 500 TRI + 70% CRISIL Liquid Fund Index; composite return is computed assuming quarterly rebalancing

Composite Benchmark2: 50% MSCI World Energy 30% Buffer 10/40 Net Total Return + 50% MSCI World (Net) – Net & Expressed in INR

Composite Benchmark3: (36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% Citigroup Non-USD World Government Bond Index); Normalised Values

Composite Benchmark4: 35% S&P BSE Oil & Gas Index + 30% S&P BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return

Note - Schemes has not completed 1 year hence 1 year performance has not been provided.

N.A.: Not Applicable

Annexure IB

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-À-VIS BENCHMARKS OF FIXED MATURITY PLANS & DUAL ADVANTAGE FUND, DSP 3 YEARS CLOSE ENDED EQUITY FUND, DSP A.C.E. FUND (ANALYST'S CONVICTION EQUALIZED) - SERIES 1 AND DSP A.C.E. FUND (ANALYST'S CONVICTION EQUALIZED) - SERIES 2 and CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2021/ MATURITY DATE

Nature and Investment Objective of Fixed Maturity Plans (FMP): Close ended income Schemes. The primary investment objective of the FMPs is to seek to generate returns and capital appreciation by investing in a portfolio of debt and money market securities. The FMPs invests only in such securities which mature on or before the date of maturity of the FMP. There is no assurance that the investment objective of the Scheme will be realized.

Nature and Investment Objective of DSP A.C.E. Fund (Analyst's Conviction Equalized) – Series 1 & 2: Multi Cap Fund- A close ended equity scheme investing across large cap, mid cap, small cap stocks. The primary investment objective of the Scheme is to generate capital appreciation by investing predominantly in portfolio of equity and equity-related securities. There is no assurance that the investment objective of the Scheme will be realized.

Nature and Investment Objective of DSP 3 Years Close Ended Equity Fund (Maturity Date 4-Jan-2021): Multi Cap Fund- A close ended equity scheme investing across large cap, mid cap, small cap stocks. The primary investment objective of the Scheme is to generate capital appreciation by investing predominantly in portfolio of equity and equity-related securities. There is no assurance that the investment objective of the Scheme will be realized.

Nature and Investment Objective of Dual Advantage Fund (DAF): Close ended income Schemes. The primary investment objective of the Schemes is to generate returns and seek capital appreciation by investing in a portfolio of debt and money market securities. The schemes also seek to invest a portion of the portfolio in equity & equity related securities to achieve capital appreciation. As far as investments in debt and money market securities are concerned, the Schemes will invest only in securities which mature on or before the date of maturity of the Schemes. There is no assurance that the investment objective of the Schemes will be realized.

Sr. No.	Name of the Scheme	Benchmark	Plan	Inception Date/ Allotment	Maturity Date	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2021/Maturity Date (amount in ₹)
						Scheme ^{^*}	Benchmark	Scheme ^{^*}	Benchmark	
1	DSP 3 Years Close Ended Equity Fund (Maturity Date 4-Jan-2021)	Nifty 500 TR##	Regular	27-Nov-14	4-Jan-21	18.23%	18.72%	11.16%	10.42%	372,175,802.08
			Direct			18.78%	18.72%	11.72%	10.42%	6,892,949.35
2	DSP A.C.E. Fund (Analyst's Conviction Equalized) – Series 1	Nifty 500 TR##	Regular	7-Dec-17	4-Jan-21	18.19%	18.72%	8.11%	9.06%	5,709,320,945.18
			Direct			18.96%	18.72%	9.06%	9.06%	1,092,901,916.87
3	DSP Dual Advantage Fund - Series 49 - 42M	CRISIL Composite Bond Fund Index	Regular	11-Nov-16	14-May-20	2.55%	9.86%	4.76%	7.73%	503,921,039.41
			Direct			3.27%	9.86%	5.50%	7.73%	11,073,689.28
4	DSP FMP - Series 204 - 37M	CRISIL Composite Bond Fund Index	Regular	9-Mar-17	29-Apr-20	7.29%	13.31%	7.09%	8.48%	206,562,571.34
			Direct			7.40%	13.31%	7.20%	8.48%	1,641,364,646.58
5	DSP FMP - Series 205 - 37M	CRISIL Composite Bond Fund Index	Regular	23-Mar-17	29-Apr-20	7.15%	13.31%	7.04%	8.27%	166,155,483.24
			Direct			7.41%	13.31%	7.31%	8.27%	1,098,597,405.53
6	DSP FMP - Series 209 - 37M	CRISIL Composite Bond Fund Index	Regular	30-Mar-17	29-Apr-20	7.15%	13.31%	6.95%	8.12%	340,767,683.63
			Direct			7.42%	13.31%	7.21%	8.12%	543,492,249.53
7	DSP FMP - Series 210 - 36M	CRISIL Composite Bond Fund Index	Regular	20-Apr-17	29-Apr-20	7.14%	13.31%	6.98%	8.18%	110,876,746.77
			Direct			7.41%	13.31%	7.24%	8.18%	563,443,618.61
8	DSP FMP - Series 211 - 38M	CRISIL Composite Bond Fund Index	Regular	3-May-17	30-Jun-20	6.28%	13.08%	6.87%	9.04%	101,575,550.77
			Direct			6.54%	13.08%	7.13%	9.04%	213,102,191.06
9	DSP FMP - Series 217 - 40M	CRISIL Composite Bond Fund Index	Regular	5-Jan-18	28-Apr-21	5.69%	7.69%	7.18%	8.59%	361,111,988.82
			Direct			5.93%	7.69%	7.44%	8.59%	1,201,678,202.69
10	DSP FMP - Series 218 - 40M	CRISIL Composite Bond Fund Index	Regular	16-Jan-18	28-Apr-21	5.40%	7.69%	7.08%	8.95%	151,690,695.51
			Direct			5.64%	7.69%	7.34%	8.95%	189,374,213.69
11	DSP FMP - Series 219 - 40M	CRISIL Composite Bond Fund Index	Regular	29-Jan-18	28-Apr-21	5.54%	7.69%	7.16%	8.99%	509,853,556.38
			Direct			5.78%	7.69%	7.43%	8.99%	2,335,169,071.41
12	DSP FMP - Series 220 - 40M	CRISIL Composite Bond Fund Index	Regular	20-Feb-18	27-May-21	6.23%	7.69%	7.54%	9.30%	433,304,273.55
			Direct			6.49%	7.69%	7.80%	9.30%	2,484,842,180.95
13	DSP FMP - Series 221 - 40M	CRISIL Composite Bond Fund Index	Regular	27-Feb-18	27-May-21	6.09%	7.69%	7.45%	9.42%	326,466,051.20
			Direct			6.34%	7.69%	7.71%	9.42%	2,612,491,761.25
14	DSP A.C.E. Fund (Analyst's Conviction Equalized) – Series 2	Nifty 500 TR##	Regular	8-Mar-18	28-Jun-21	22.03%	77.58%	10.93%	12.06%	998,548,945.95
		Nifty 500 TR##	Direct			22.81%	77.58%	11.89%	12.06%	70,645,696.07

Sr. No.	Name of the Scheme	Benchmark	Plan	Inception Date/ Allotment	Maturity Date	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2021/Maturity Date (amount in ₹)
						Scheme ^{^*}	Benchmark	Scheme ^{^*}	Benchmark	
15	DSP FMP - Series 223 - 39M	CRISIL Composite Bond Fund Index	Regular	13-Mar-18	27-May-21	6.44%	7.69%	7.69%	9.38%	295,482,364.78
			Direct			6.70%	7.69%	7.95%	9.38%	3,331,099,706.80
16	DSP FMP - Series 224 - 39M	CRISIL Composite Bond Fund Index	Regular	16-Mar-18	27-May-21	6.16%	7.69%	7.45%	9.25%	324,090,144.29
			Direct			6.41%	7.69%	7.71%	9.25%	2,828,467,187.61
17	DSP FMP - Series 226 - 39M	CRISIL Composite Bond Fund Index	Regular	26-Mar-18	27-May-21	6.44%	7.69%	7.60%	9.31%	774,130,258.94
			Direct			6.70%	7.69%	7.86%	9.31%	4,577,157,627.37
18	DSP FMP - Series 227 - 39M	CRISIL Composite Bond Fund Index	Regular	28-Mar-18	27-May-21	6.49%	7.69%	7.48%	8.97%	348,528,394.47
			Direct			6.75%	7.69%	7.74%	8.97%	1,442,085,456.17
19	DSP FMP - Series 232 - 36M	CRISIL Composite Bond Fund Index	Regular	11-Jun-2018	14-Jun-2021	6.26%	7.69%	8.20%	10.31%	867,729,054.76
			Direct			6.52%	7.69%	8.47%	10.31%	2,643,176,065.08
20	DSP FMP - Series 233 - 36M	CRISIL Composite Bond Fund Index	Regular	19-Jun-2018	30-Jun-2021	6.29%	7.69%	8.11%	10.15%	672,003,309.18
			Direct			6.56%	7.69%	8.38%	10.15%	2,711,439,251.57
21	DSP FMP - Series 235 - 36M	CRISIL Composite Bond Fund Index	Regular	26-Jun-2018	30-Jun-2021	6.38%	7.69%	8.11%	10.08%	283,497,142.47
			Direct			6.64%	7.69%	8.38%	10.08%	3,970,251,113.78
22	DSP FMP - Series 236 - 36M	CRISIL Composite Bond Fund Index	Regular	9-Jul-2018	29-Jul-2021	6.69%	7.69%	8.29%	10.19%	396,467,811.60
			Direct			6.95%	7.69%	8.56%	10.19%	2,177,669,710.77
23	DSP FMP - Series 237 - 36M	CRISIL Composite Bond Fund Index	Regular	13-Jul-2018	29-Jul-2021	6.52%	7.69%	8.16%	10.08%	231,006,445.65
			Direct			6.79%	7.69%	8.43%	10.08%	1,129,092,778.07
24	DSP FMP - Series 238 - 36M	CRISIL Composite Bond Fund Index	Regular	13-Jul-2018	29-Jul-2021	8.40%	7.69%	8.58%	10.08%	3,409,847,272.04
			Direct			8.78%	7.69%	8.96%	10.08%	1,197,605,553.76
25	DSP FMP - Series 239 - 36M	CRISIL Composite Bond Fund Index	Regular	13-Jul-2018	29-Jul-2021	8.27%	7.69%	8.39%	10.08%	772,538,510.13
			Direct			8.79%	7.69%	8.92%	10.08%	441,993,644.29
26	DSP FMP - Series 241 - 36M	CRISIL Composite Bond Fund Index	Regular	8-Aug-2018	26-Aug-2021	8.79%	7.69%	8.39%	10.09%	3,161,811,624.63
			Direct			9.28%	7.69%	8.88%	10.09%	1,682,358,408.68
27	DSP FMP - Series 243 - 36M	CRISIL Composite Bond Fund Index	Regular	24-Aug-2018	26-Aug-2021	9.16%	7.69%	8.57%	10.29%	943,614,561.04
			Direct			9.49%	7.69%	8.90%	10.29%	1,621,206,455.37
28	DSP FMP - Series 244 - 36M	CRISIL Composite Bond Fund Index	Regular	31-Aug-2018	6-Sep-2021	6.82%	7.69%	8.44%	10.42%	432,290,520.21
			Direct			7.09%	7.69%	8.72%	10.42%	567,889,182.84
29	DSP FMP - Series 250 - 39M	CRISIL Composite Bond Fund Index	Regular	25-Feb-2019	21-Apr-2022	8.32%	7.69%	9.39%	10.54%	124,224,560.38
			Direct			8.60%	7.69%	9.67%	10.54%	461,310,660.85
30	DSP FMP - Series 251 - 38M	CRISIL Composite Bond Fund Index	Regular	19-Mar-2019	9-May-2022	8.24%	7.69%	9.03%	10.38%	139,040,097.96
			Direct			8.51%	7.69%	9.30%	10.38%	115,849,015.27

[^] Past performance may or may not be sustained in the future.

Above returns are compounded annualized (CAGR)

Returns are calculated on Rs. 10/- (allotment price per Unit) invested at inception viz. date of allotment. The launch date is deemed to be the date of allotment /first day on which plan has received subscription.

* Returns are for Growth Option under Regular and Direct Plan.

For schemes matured during the financial year, the one year returns are returns calculated for the one year period ending on the date of maturity and since inception returns are calculated from date of allotment till maturity date

Annexure II

DETAILS OF FIXED MATURITY PLANS LAUNCHED DURING FINANCIAL YEAR 2020-21

Name of the Scheme	Date of NFO Launch	Maturity Date
NIL	NIL	NIL

Annexure III

REDRESSAL OF INVESTOR COMPLAINTS DURING FY 2020-2021

Total Number of Folios: 62,33,194 (as on March 31, 2021)

Complaint Code	Type of Complaint#	(a) No. of complaints pending at the beginning of the year	(b) No. of Complaints received during the year to date 2020-2021	Action on (a) and (b)								
				Resolved				Non Actionable *	Pending as on 31/3/2021			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	0	1	1	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	4	4	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	2	2	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	1	1	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	1	1	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	48	48	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	1	5	6	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	5	5	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc.	0	3	3	0	0	0	0	0	0	0	0
IV	Others	1	4	4	1	0	0	0	0	0	0	0
Total		2	74	75	1	0	0	0	0	0	0	0

- including against its authorized persons / distributors / employees etc.

* Non actionable - means the complaint that are incomplete / outside the scope of the Mutual Fund.

Annexure IV
UNCLAIMED IDCW AND REDEMPTION AMOUNTS

Based on the information received from the bankers to the IDCW / redemption account, the amount of IDCW declared / redemption remaining unclaimed (for more than six months) as on the balance sheet date is given in the table below:

Scheme Name	As on 31-MAR-2021			
	Unclaimed IDCW		Unclaimed Redemption	
	Amount (₹)	No. of Unclaimed Drafts/ Warrants/ Credits	Amount (₹)	No. of Unclaimed Drafts/ Warrants/ Credits
DSP FMP - 12M - Series 16	7,644.40	2	0.00	0
DSP FMP - 13M - Series 4	0.00	0	59,923.57	1
DSP FMP - 3M - Series 28	14,158.41	1	0.00	0
DSP Arbitrage Fund	669.64	1	1,112.80	30
DSP 10Y G-Sec Fund	694.16	1	10,791.67	1
DSP Dual Advantage Fund - Series 11 - 36M	6,589.60	1	0.00	0
DSP Dual Advantage Fund - Series 13 - 35M	4,350.16	1	0.00	0
DSP Dual Advantage Fund - Series 14 - 33M	1,774.07	1	0.00	0
DSP Dual Advantage Fund - Series 15 - 36M	0.00	0	3,84,950.71	1
DSP Dual Advantage Fund - Series 16 - 36M	0.00	0	10,11,279.15	2
DSP Dual Advantage Fund - Series 17 - 35M	0.00	0	85,802.06	1
DSP Dual Advantage Fund - Series 18 - 34M	13,097.89	1	99,644.20	1
DSP Dual Advantage Fund - Series 19 - 36M	0.00	0	7,91,121.67	4
DSP Dual Advantage Fund - Series 1 - 36M	16,615.90	2	0.00	0
DSP Dual Advantage Fund - Series 29 - 40M	0.06	1	11,59,147.49	3
DSP Dual Advantage Fund - Series 2 - 36M	7,286.11	4	10,11,202.77	3
DSP Dual Advantage Fund - Series 34 - 36M	2,867.01	2	70,533.94	1
DSP Dual Advantage Fund - Series 35 - 36M	0.00	0	21,31,557.56	4
DSP Dual Advantage Fund - Series 36 - 36M	4,542.50	2	3,42,122.34	3
DSP Dual Advantage Fund - Series 3 - 36M	861.47	1	0.00	0
DSP Dual Advantage Fund - Series 44 - 39M	0.00	0	4,47,842.58	10
DSP Dual Advantage Fund - Series 45 - 38M	0.00	0	1,281.47	4
DSP Dual Advantage Fund - Series 46 - 36M	0.00	0	6,97,443.38	4
DSP Dual Advantage Fund - Series 4 - 36M	528.30	1	2,76,049.89	2
DSP Dual Advantage Fund - Series 5 - 36M	0.00	0	3,48,726.00	2
DSP Dynamic Asset Allocation Fund	1,10,493.39	113	1,53,108.29	16
DSP Equal Nifty 50 Fund	0.00	0	6,309.38	10
DSP Equity Savings Fund	10,887.30	21	6,290.73	33
DSP Nifty Next 50 Index Fund	0.00	0	29,058.24	1
DSP Natural Resources and New Energy Fund	12,59,133.96	604	11,65,943.88	110
DSP Quant Fund	0.00	0	0.70	1
DSP RGESE Fund - Series 1	0.00	0	88,92,028.47	15
DSP FMP - Series 196 - 37M	0.00	0	8,542.06	1
DSP Focus Fund	11,19,872.88	197	10,69,983.19	107
DSP 3 Years Close Ended Equity Fund	6,77,205.96	8	39,79,983.47	30
DSP Regular Savings Fund	9,38,760.45	1,170	2,06,186.54	52
DSP Bond Fund	19,58,146.92	744	8,335.20	3
DSP Equity & Bond Fund	76,24,535.07	4,389	27,40,349.12	168
DSP Banking & PSU Debt Fund	0.00	0	0.83	1
DSP Savings Manager - Conservative	10,147.04	36	0.00	0
DSP Flexi Cap Fund	2,97,01,059.97	3,106	38,81,198.72	180
DSP Credit Risk Fund	8,90,630.44	41	5,59,046.09	26
DSP Government Securities Fund	47,162.90	28	5,454.91	3
DSP Savings Fund	12,906.15	7	16,02,970.34	222
DSP Ultra Short Fund	1,280.38	1	2,57,940.49	28
DSP Liquidity Fund	88.10	1	5,58,462.92	31

Scheme Name	As on 31-MAR-2021			
	Unclaimed IDCW		Unclaimed Redemption	
	Amount (₹)	No. of Unclaimed Drafts/ Warrants/ Credits	Amount (₹)	No. of Unclaimed Drafts/ Warrants/ Credits
DSP Small Cap Fund	8,24,187.11	106	33,44,652.47	290
DSP Equity Opportunities	2,30,41,273.99	4,927	68,77,878.85	305
DSP Strategic Bond Fund	0.00	0	2,905.03	2
DSP Mid Cap Fund	2,04,53,311.93	4,995	1,09,79,741.49	486
DSP Savings Manager Fund - Moderate	88,578.71	430	11,279.26	5
DSP Short Term Fund	53,60,471.83	130	1,01,914.25	10
DSP TOP 100 Equity Fund	1,73,88,149.37	4,229	83,92,402.46	356
DSP India T.I.G.E.R Fund (The Infrastructure Growth and Economic Reforms Fund)	2,09,59,921.13	7,200	1,99,16,858.07	735
DSP Tax Saver Fund	4,01,64,120.91	52,083	4,42,62,972.43	1257
DSP US Flexible^ Equity Fund	1,006.68	3	10,261.84	6
DSP World Agriculture Fund	8,652.69	4	76,018.97	5
DSP World Energy Fund	63,731.71	33	2,83,177.70	16
DSP World Gold Fund	7,52,885.32	111	40,18,841.62	169
DSP Healthcare Fund	0.00	0	531.73	1
DSP World Mining Fund	0.00	0	70,781.68	7
DSP Low Duration Fund	0.00	0	77,959.25	1
Grand Total	17,35,50,281.95	84,739	13,24,89,903.91	4,766

^ The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

Annexure V

PROXY VOTING POLICY

I. INTRODUCTION

The Stewardship Committee (**the Committee**) of DSP Investment Managers Pvt. Ltd. (**DSPIM**), Asset Management Company to DSP Mutual Fund (**Fund**), *inter-alia* addresses proxy voting issues on behalf of all the Schemes of the Fund. The Committee comprises of the President, Chief Operating Officer, Head of Equities, Head of Passive Investments, Head of Legal & Compliance and Head - Risk & Quantitative Analysis. In keeping with its fiduciary responsibilities, the Committee reviews all proposals put up for voting even though they may be considered to be routine matters and exercises the votes in the best interest of its unitholders. Each proposal is considered based on the relevant facts and circumstances. From time to time, the Committee can avail/engage professional Proxy Voting advisory firms to obtain research and voting recommendations on resolutions proposed by investee companies. The Committee shall not be bound by the recommendations and shall act at its discretion keeping unit holders interest paramount. The Committee may deviate from the general policies and procedures when it determines the particular facts and circumstances warrant such deviation to protect the interest of the unit holders. This Policy takes into account the relevant regulatory guidelines issued by Securities and Exchange Board of India (SEBI) from time to time.

The vote shall be casted at Fund level. However, in case Fund Manager(s) of any specific scheme has strong view against the views of Fund Manager(s) of the other schemes, then the voting shall be done at scheme level and the detailed rationale supporting their voting decisions shall be recorded.

II. PROXY VOTING POLICY

A. **Corporate Governance matters (including changes in the state of incorporation, merger and other corporate restructuring and anti takeover provisions)** Mergers and acquisitions will be subject to careful review by the research analyst to determine whether they would be beneficial to shareholders. DSPIM will analyze various economic and strategic factors in making the final decision on a merger or acquisition resolution. Corporate restructuring proposals are also subject to a thorough examination on a case-by-case basis.

B. Capital Structure

These proposals relate to various requests, principally from management, for approval of amendments that would alter the capital structure of the Company, such as an increase in authorized shares. As a general matter, DSPIM will support requests that it believes enhance the rights of common shareholders and oppose requests that appear to the unreasonably dilutive.

C. Compensation and Benefits

We generally support proposals for employee equity compensation plans and other employee ownership plans provided our research does not indicate that approval of the plan would be against shareholder interest. These proposals concern those issues submitted to shareholders related to management compensation and employee benefits. As a general matter, we favor disclosure of a Company's compensation and benefit policies and oppose excessive compensation, but believe that compensation matters are normally best determined by a corporation's Board of Directors, rather than shareholders. Proposals to "micro-manage" a Company's compensation practices or to set arbitrary restrictions on compensation or benefits should therefore generally not be supported.

D. Social and Corporate Social Responsibilities

These are shareholder proposals addressing either corporate social and environmental policies or requesting specific reporting on these issues. We generally do not support proposals on social issues that lack a demonstrable economic benefit to the issuer and the Fund investing in such issuer. DSPIM seeks to make proxy voting decisions in the manner most likely to protect and promote the long term economic value of the securities held in the scheme's accounts. We intend to support economically advantageous corporate practices while leaving direct oversight of the Company management and strategy to the Board of Directors. We seek to avoid micromanagement of Companies, as we believe that the Company's Board of Directors is best positioned to

represent shareholders and oversee management on shareholders behalf. Issues of corporate social and environmental responsibility are evaluated on a case –by –case basis within the framework.

E. Board of Directors

DSPIM generally supports the Board's nominees in the election of Directors and generally supports proposals that strengthen the independence of the Board of Directors. As a general matter, we believe that a Company's Board of Directors (rather than shareholders) is most likely to have access to important, nonpublic information regarding a Company's business and prospectus, and is therefore best-positioned to set corporate policy and oversee management. We therefore believe that the foundation of good corporate governance is the selection of responsible, qualified, independent corporate Directors who are likely to diligently represent the interest of the shareholders and oversee management of the corporation in the manner that will seek to maximize shareholder value over time. In individual cases, consideration may be given to a Director nominee's history of representing shareholder interests as a Director of the company issuing the proxy or other companies, or other factors to the extent deemed relevant by the Committee.

F. Other issues

i. Auditors

These proposals concern those issues submitted to shareholders related to the selection of the auditors. As a general matter, we believe that corporate auditors have a responsibility to represent the interest of shareholders and provide an independent view on the propriety of financial reporting decisions of corporate management. While we will generally agree to a corporation's choice of auditor, in individual cases, consideration may be given to an auditors' history of representing shareholder interests as auditor of the Company issuing the proxy or other Companies, to the extent deemed relevant by the Committee.

ii. Corporate Charter and By-Laws

These proposals relate to various requests for approval of amendments to a corporation's charter or by-laws. We generally vote against antitakeover proposals and proposals that would create additional barriers and costs to corporate transactions that are likely to deliver premiums to shareholders.

iii. Conflict of Interest and governance measures for investment in group companies of DSPIM (AMC) and investment in companies that have subscribed to the units of any scheme of the Fund:

However, for all remaining resolutions other than the mentioned above, it shall be compulsorily for Mutual Fund to cast their votes effective April 01, 2022.

DSPIM is an affiliate of a large, diverse financial services firm with many affiliates and makes its best efforts to avoid conflicts of interest. However, conflict of interest can arise in certain situations. Few examples of such situations are:

- Investee Company is a client of DSPIM or its affiliates
- Investee Company is an entity participating to a material extent in the distribution of products managed or advised by DSPIM
- Investee Company has subscribed to the units of any of the schemes of Fund

None of the schemes of the Fund shall invest in DSP Group of companies. Further, DSPIM shall endeavor to resolve conflicts of interest in the interest of the unitholders. Nonetheless, in above cases DSPIM may vote as per recommendation by proxy advisors.

G. Related party transactions of the investee companies (excluding DSP group companies).

Related party transactions (RPTs) are transactions between a company and its related parties, and generally come in two forms: a) one-off transactions, typically asset purchases or disposals, and b), recurring transactions occurring during the ordinary course of business, usually in the form of the ongoing sale and purchase of goods and services.

According to the materiality and nature of the transaction shall be assessed on a case by case basis exercise of votes as the committee is convinced by the strategic rationale and the fairness of the transaction terms, and accordingly shall take the voting decisions.

"Related Party Transactions" shall have the same meaning as defined in SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and as amended from time to time.

Related party transactions with reference to the above means a transfer of resources, services or obligations between a listed entity and a related party, regardless of whether a price is charged and a "transaction" with a related party shall be construed to include a single transaction or a group of transactions in a contract.

H. Internal Control Mechanism:

Internal controls and checks are in places at various key steps in the process of exercise of votes as considered relevant/material by DSPIM. The Committee periodically reviews the implementation of the policy and disclosure requirements.

III. REPORTS TO THE BOARD

DSPIM will report to the DSP Trustee Pvt. Ltd. on proxy votes it has made on behalf of the Fund at least annually.

IV. DISCLOSURES

This Policy shall be put up on the Mutual Fund's website: www.dspim.com

The following periodical disclosures shall be made available on the aforesaid website:

- a) Voting exercised and abstained along with the rationale on the quarterly basis within 10 (ten) working days from the end quarter in the format prescribed by SEBI, as amended from time to time. Additionally, a summary of the voting exercised across all the investee companies and its break-up in terms of number of votes cast in favour, against or abstained from shall be updated.
- b) Voting exercised and abstained along with the rationale on an annual basis in the format prescribed by SEBI, as amended from time to time.
- c) Certification from Scrutinizer on the AMC's voting reports.
- d) Fund Managers/Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders.
- e) Trustees in their Half Yearly Trustee Report shall confirm the same to SEBI.

Annexure VI

M. P. Chitale & Co.

Chartered Accountants

1/11, Prabhadevi Ind. Estate, 1st Flr., Opp. Siddhivinayak Temple, Veer Savarkar Marg, Prabhadevi, Mumbai - 25 • Tel.: 43474301-03 • Fax : 43474304

The Board of Directors,

DSP Investment Managers Private Limited/DSP Trustee Private Limited

10th Floor, Mafatlal Centre,
Nariman Point,
Mumbai-400 021.

We have been appointed by DSP Investment Managers Private Limited ('AMC') as scrutinizer to provide certification on the proxy reports being disclosed by the AMC in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016 to issue a certificate to be submitted to trustees.

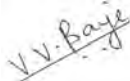
We have verified the voting disclosures made by DSP Investment Managers Private Limited on the website for the year 2020-2021 on the basis of data obtained from custodian and the AMC w.r.t. the voting decision (either to vote for/against/abstain from voting) duly supported by the rationale for each agenda item.

We certify that AMC has disclosed details of all the votes cast in the format specified in the circular. We certify that the voting reports disclosed by the AMC on its website (www.dspim.com), are in accordance with the requirements of SEBI Circular no. CIR-IMD/DF/2014 dated March 24, 2014 read with circular no. SEBI/IMD/CIR No 18 / 198647 / 2010 dated March 15, 2010.

This certification has been issued for submission to Board of Directors of DSP Trustee Private Limited to disclose the same in DSP Mutual Fund's Annual Report and website in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016 and should not be used for any other purpose other than mentioned in the said circular.

Yours faithfully,

For M.P. Chitale & Co.
Chartered Accountants
Firm Reg. No. 101851W



Vidya Barje
Partner
M. No. 104994
Mumbai, April 16, 2021
UDIN: 21104994AAAAUG1050

INDEPENDENT AUDITOR'S REPORT

**To the Trustees of DSP Mutual Fund
Report on the Audit of the Financial Statements**

Opinion

1. We have audited the accompanying financial statements of **DSP Liquid ETF** ('the Scheme') of **DSP Mutual Fund** ('the Fund'), which comprise the Balance Sheet as at 31 March 2021 and the Revenue Account, for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'SEBI Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2021,
 - b. in the case of the Revenue Account, of the surplus of the Scheme for the year then ended and
 - c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('the ICAI'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

4. Key audit matter is that matter that, in our professional judgment, was of most significance in our audit of the financial statements of the current year. This matter was addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.
5. We have determined the matter described below to be the key audit matter to be communicated in our report.

Key audit matter	How our audit addressed the key audit matter
<p>Information Technology system for the financial reporting process The Fund is highly dependent on information technology (IT) systems for carrying on its operations which require large volume of transactions to be processed on a daily basis. Hence the reliability of IT System is a critical part in the business operations of the Scheme.</p> <p>Further, the accounting and financial reporting processes are dependent on the automated controls enabled by IT systems which impacts key financial accounting and reporting items such as investments, income, corresponding fund expense amongst others. The controls implemented by the Fund in its IT environment determine the integrity, accuracy, completeness and validity of data that is processed by the applications and is ultimately used for financial reporting. These controls contribute to mitigating risk of potential misstatements caused by fraud or error.</p> <p>Further, the prevailing COVID-19 situation has caused the required IT applications to be made accessible to the employees on a remote basis.</p> <p>Accordingly, since our audit strategy has focused on key IT systems and controls due to its pervasive impact, migration and complexity of IT environment and large volume of transactions, we have determined the same as a key audit matter for current year audit.</p>	<p>Our key audit procedures with the involvement of our IT specialists included, but were not limited to, the following:</p> <ul style="list-style-type: none"> • Obtained an understanding of the Fund's IT environment, conducted risk assessment and identified IT applications, related data security controls and key automated controls operating over such identified systems; • Obtained understanding of IT infrastructure i.e. operating systems and databases supporting the identified systems and related data security controls in relation to large number of users working on the entity's systems remotely in the light of COVID-19; • Tested the General IT controls for design and operating effectiveness for the audit period over the identified systems including logical access, change management and aspects of IT operational controls; • Tested the application controls for design and operating effectiveness for the audit period including key automated controls built into the identified applications; • Tested controls over the IT infrastructure covering user access (including privileged users), system change (e.g. patches), firewalls and incident management; • Placed reliance on System and Organisation Controls Report (SOC Report), where applicable; and • Where deficiencies were identified, tested compensating controls or performed alternative procedures.

Information other than the Financial Statements and Auditor's Report thereon

6. The DSP Trustee Private Limited ('the Trustee') and the management of DSP Investment Managers Private Limited ('the AMC') are responsible for the other information. The other information comprises the information included in the Unitholders Information Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Trustee, Management and Those Charged with Governance for the Financial Statements

7. The Trustee and the management of the AMC are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), surplus or deficit (financial performance), and cash flows of the Scheme in accordance with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule of the SEBI Regulations and the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

8. In preparing the financial statements, the Trustee and management of the AMC are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.
9. The Trustee and the management of AMC are also responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
11. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Scheme has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

15. As required by Regulation 55 and Clause 5 of the Eleventh Schedule to the SEBI Regulations, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. the Balance Sheet, the Revenue Account and the Cash Flow Statement are in agreement with the books of account of the fund; and
 - c. the Balance Sheet, the Revenue Account and the Cash Flow Statement have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

For **Walker Chandio & Co. LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Khushroo B. Panthaky
Partner
Membership No.: 042423
UDIN : 21042423AAAAGK7320

Place : Mumbai
Date : 16 July 2021

INDEPENDENT AUDITOR'S REPORT

To the Trustees of DSP Mutual Fund

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of the Schemes listed in Annexure 1 (collectively 'the Schemes') of **DSP Mutual Fund** ('the Fund'), which comprise the Balance Sheets as at 31 March 2020, the Revenue Accounts and the Cash Flow Statements, where applicable, for the year/period ended as at the dates mentioned in Annexure 1, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'SEBI Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a. in the case of the Balance Sheets, of the state of affairs of the respective Schemes as at 31 March 2020,
 - b. in the case of the Revenue Accounts, surplus/deficit of the respective Schemes for the year/period then ended and
 - c. in the case of the Cash Flow Statements, where applicable, of the cash flows of the respective Schemes for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('the ICAI'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Schemes in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Trustee, Management and Those Charged with Governance for the Financial Statements

4. The DSP Trustee Company Private Limited ('the Trustee') and the management of DSP Investment Managers Private Limited ('the AMC') are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), surplus or deficit (financial performance), and cash flows of the Schemes in accordance with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule of the SEBI Regulations and the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, the Trustee and management of the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.
6. The Trustee and the management of AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that

an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Schemes have in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, for the schemes existing as on 31 March 2021, future events or conditions may cause the Schemes to cease to continue as a going concern.
 - Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

10. As required by Regulation 55 and Clause 5 of the Eleventh Schedule to the SEBI Regulations, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. the Balance Sheets, the Revenue Accounts and the Cash Flow Statements are in agreement with the books of account of the fund; and
 - c. the Balance Sheets, the Revenue Accounts and the Cash Flow Statements, where applicable, have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.
11. As required by the Eighth Schedule to the SEBI Regulations, we report that, on the basis of information and explanations given to us, the methods used to value non-traded securities as at 31 March 2021, are in accordance with the SEBI Regulations and other guidelines determined by the Board of Directors of the AMC and approved by the Trustee, are fair and reasonable.

For Walker Chandiook & Co. LLP

Chartered Accountants
Firm's Registration No.: 001076N/N500013

Khushroo B. Panthaky

Partner
Membership No.: 042423
UDIN : 21042423AAAAGL7902

Place : Mumbai
Date : 16 July 2021

Annexure 1

Scheme Name	Year/Period
DSP Bond Fund	1 April 2020 to 31 March 2021
DSP Flexi Cap Fund (Erstwhile known as DSP Equity Fund)	1 April 2020 to 31 March 2021
DSP Liquidity Fund	1 April 2020 to 31 March 2021
DSP Equity & Bond Fund	1 April 2020 to 31 March 2021
DSP Government Securities Fund	1 April 2020 to 31 March 2021
DSP Savings Fund	1 April 2020 to 31 March 2021
DSP Equity Opportunities Fund	1 April 2020 to 31 March 2021
DSP Short Term Fund	1 April 2020 to 31 March 2021
DSP Top 100 Equity Fund	1 April 2020 to 31 March 2021
DSP Credit Risk Fund	1 April 2020 to 31 March 2021
DSP Regular Savings Fund	1 April 2020 to 31 March 2021
DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	1 April 2020 to 31 March 2021
DSP Ultra Short Fund	1 April 2020 to 31 March 2021
DSP Mid Cap Fund	1 April 2020 to 31 March 2021
DSP Tax Saver Fund	1 April 2020 to 31 March 2021
DSP Strategic Bond Fund	1 April 2020 to 31 March 2021
DSP World Gold Fund	1 April 2020 to 31 March 2021
DSP Small Cap Fund	1 April 2020 to 31 March 2021
DSP Natural Resources and New Energy Fund	1 April 2020 to 31 March 2021
DSP World Energy Fund	1 April 2020 to 31 March 2021

Scheme Name	Year/Period
DSP World Mining Fund	1 April 2020 to 31 March 2021
DSP Focus Fund	1 April 2020 to 31 March 2021
DSP World Agriculture Fund	1 April 2020 to 31 March 2021
DSP US Flexible Equity Fund	1 April 2020 to 31 March 2021
DSP Banking & PSU Debt Fund	1 April 2020 to 31 March 2021
DSP Dynamic Asset Allocation Fund	1 April 2020 to 31 March 2021
DSP Global Allocation Fund	1 April 2020 to 31 March 2021
DSP 10Y G-Sec Fund	1 April 2020 to 31 March 2021
DSP Low Duration Fund	1 April 2020 to 31 March 2021
DSP Equity Savings Fund	1 April 2020 to 31 March 2021
DSP Equal Nifty 50 Fund	1 April 2020 to 31 March 2021
DSP Arbitrage Fund	1 April 2020 to 31 March 2021
DSP Corporate Bond Fund	1 April 2020 to 31 March 2021
DSP Healthcare Fund	1 April 2020 to 31 March 2021
DSP Overnight Fund	1 April 2020 to 31 March 2021
DSP Nifty 50 Index Fund	1 April 2020 to 31 March 2021
DSP Nifty Next 50 Index Fund	1 April 2020 to 31 March 2021
DSP Quant Fund	1 April 2020 to 31 March 2021
DSP Value Fund	20 November 2020 to 31 March 2021
DSP Floater Fund	4 March 2021 to 31 March 2021

**DSP MUTUAL FUND
BALANCE SHEET AS AT MARCH 31, 2021**

	Schedule	DSP Bond Fund		DSP Flexi Cap Fund (Erstwhile known as DSP Equity Fund)		DSP Liquidity Fund	
		As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20
		₹	₹	₹	₹	₹	₹
LIABILITIES							
Unit Capital	1	617,187,955	501,556,632	9,108,426,471	8,437,329,750	40,106,766,513	32,037,560,737
Reserves & Surplus	2	3,030,111,198	2,178,905,673	40,831,870,845	19,053,624,654	75,545,515,704	49,863,108,299
Loans & Borrowings	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	255,981,837	258,565,743	317,767,199	161,824,199	5,041,819,403	2,163,152,301
		3,903,280,990	2,939,028,048	50,258,064,515	27,652,778,603	120,694,101,620	84,063,821,337
ASSETS							
Investments	5	3,129,391,660	2,518,044,930	49,522,542,380	25,526,454,670	98,547,867,350	81,732,733,014
Deposits	6	1,204,968	454,753	5,928,918	1,060,070	41,602,473	30,852,277
Other Current Assets	7	772,684,362	420,528,365	729,593,217	2,125,263,863	22,104,631,797	2,300,236,046
Net Deficit	2	-	-	-	-	-	-
		3,903,280,990	2,939,028,048	50,258,064,515	27,652,778,603	120,694,101,620	84,063,821,337
Notes to Accounts	9						

	Schedule	DSP Equity & Bond Fund		DSP Government Securities Fund		DSP Savings Fund	
		As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20
		₹	₹	₹	₹	₹	₹
LIABILITIES							
Unit Capital	1	8,265,534,039	11,282,747,390	631,485,781	2,411,010,044	4,816,186,924	2,861,169,823
Reserves & Surplus	2	55,720,357,860	39,884,102,731	3,800,864,865	4,658,917,421	13,832,519,266	6,834,001,773
Loans & Borrowings	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	350,076,499	1,232,166,159	121,549,754	536,949,527	1,065,000,074	91,067,962
		64,335,968,398	52,399,016,280	4,553,900,400	7,606,876,992	19,713,706,264	9,786,239,558
ASSETS							
Investments	5	62,038,076,538	48,962,156,045	3,118,042,050	6,826,103,420	17,850,484,550	9,387,932,700
Deposits	6	6,433,635	5,136,440	56,143,547	50,751,736	5,963,724	1,510,131
Other Current Assets	7	2,291,458,225	3,431,723,795	1,379,714,803	730,021,836	1,857,257,990	396,796,727
Net Deficit	2	-	-	-	-	-	-
		64,335,968,398	52,399,016,280	4,553,900,400	7,606,876,992	19,713,706,264	9,786,239,558
Notes to Accounts	9						

The schedules referred to above form an integral part of the financial statements
As per our attached report of even date.

For **Walker Chandio & Co. LLP** Chartered Accountants
ICAI Firm's Registration No.: 001076N/N500013
For and on behalf of Board of DSP Trustee Private Limited
For and on behalf of Board of DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/-
Shitin D. Desai
Chairman
DIN: 00009905

Sd/-
S. S. N. Moorthy
Director
DIN: 06508812

Sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

Sd/-
Uday Khanna
Director
DIN: 00079129

Sd/-
Aayush Ganeriwala
Fund Manager

Sd/-
Vikram Chopra
Fund Manager

Sd/-
Saurabh Bhatia
Fund Manager

Sd/-
Chirag Dagli
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Atul Bhole
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Abhishek Ghosh
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Anil Ghelani
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Sd/-
Diipesh Shah
Fund Manager

Sd/-
M. Suryanarayanan
Fund Manager

Sd/-
Charanjit Singh
Fund Manager

Sd/-
Jay Kothari
Fund Manager

Sd/-
Kedar Karnik
Fund Manager

Sd/-
Vivek Ved
Fund Manager

Sd/-
Resham Jain
Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

**DSP MUTUAL FUND
BALANCE SHEET AS AT MARCH 31, 2021**

	Schedule	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
		As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20
		₹	₹	₹	₹	₹	₹
LIABILITIES							
Unit Capital	1	3,000,314,877	4,023,147,893	9,075,152,768	9,800,060,137	2,099,051,775	2,549,870,469
Reserves & Surplus	2	54,466,942,466	34,864,824,390	24,952,421,839	23,340,382,200	24,298,691,324	15,454,784,020
Loans & Borrowings	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	497,684,195	308,241,420	1,034,337,136	573,727,512	109,113,391	103,354,071
		57,964,941,538	39,196,213,703	35,061,911,743	33,714,169,849	26,506,856,490	18,108,008,560
ASSETS							
Investments	5	57,194,206,557	36,166,241,849	30,594,484,104	30,344,641,104	25,838,715,132	17,755,999,481
Deposits	6	105,044,975	71,359,783	40,099,838	45,651,040	4,633,422	461,217
Other Current Assets	7	665,690,006	2,958,612,071	4,427,327,801	3,323,877,705	663,507,936	351,547,862
Net Deficit	2	-	-	-	-	-	-
		57,964,941,538	39,196,213,703	35,061,911,743	33,714,169,849	26,506,856,490	18,108,008,560
Notes to Accounts	9						

	Schedule	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
		As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20
		₹	₹	₹	₹	₹	₹
LIABILITIES							
Unit Capital	1	968,111,940	3,890,424,115	563,362,781	766,340,967	1,716,324,261	2,057,619,249
Reserves & Surplus	2	1,859,659,666	7,286,081,288	1,296,693,649	1,348,294,474	8,091,851,547	4,553,312,862
Loans & Borrowings	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	4,554,237	110,050,680	4,202,890	6,185,529	100,464,732	42,204,840
		2,832,325,843	11,286,556,083	1,864,259,320	2,120,820,970	9,908,640,540	6,653,136,951
ASSETS							
Investments	5	1,826,391,663	8,842,091,360	1,551,460,786	1,989,830,224	9,677,380,336	6,342,936,067
Deposits	6	3,050,555	2,419,046	209,152	2,869	3,007,625	303,294
Other Current Assets	7	1,002,883,625	2,442,045,677	312,589,382	130,987,877	228,252,579	309,897,590
Net Deficit	2	-	-	-	-	-	-
		2,832,325,843	11,286,556,083	1,864,259,320	2,120,820,970	9,908,640,540	6,653,136,951
Notes to Accounts	9						

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co. LLP** Chartered Accountants
ICAI Firm's Registration No.: 001076N/N500013

For and on behalf of Board of DSP Trustee Private Limited

For and on behalf of Board of DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/-
Shitin D. Desai
Chairman
DIN: 00009905

Sd/-
S. S. N. Moorthy
Director
DIN: 06508812

Sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

Sd/-
Uday Khanna
Director
DIN: 00079129

Sd/-
Aayush Ganeriwala
Fund Manager

Sd/-
Vikram Chopra
Fund Manager

Sd/-
Saurabh Bhatia
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Abhishek Ghosh
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Anil Ghelani
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M. Suryanarayanan
Fund Manager

Sd/-
Charanjit Singh
Fund Manager

Sd/-
Jay Kothari
Fund Manager

Sd/-
Kedar Karnik
Fund Manager

Sd/-
Vivek Ved
Fund Manager

Sd/-
Resham Jain
Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

**DSP MUTUAL FUND
BALANCE SHEET AS AT MARCH 31, 2021**

	Schedule	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP Tax Saver Fund	
		As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20
		₹	₹	₹	₹	₹	₹
LIABILITIES							
Unit Capital	1	14,191,905,424	10,233,516,156	15,144,358,300	13,958,851,175	15,767,660,477	16,946,346,323
Reserves & Surplus	2	20,903,044,674	13,044,280,464	94,100,483,259	42,695,887,981	64,941,566,548	29,789,236,510
Loans & Borrowings	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	597,503,008	52,761,902	810,558,499	692,593,595	862,475,086	243,519,137
		35,692,453,106	23,330,558,522	110,055,400,058	57,347,332,751	81,571,702,111	46,979,101,970
ASSETS							
Investments	5	32,359,830,285	22,014,029,400	103,993,252,415	52,896,790,481	79,155,771,945	42,953,071,646
Deposits	6	8,127,174	2,577,005	141,288,760	11,319,783	9,251,716	2,115,114
Other Current Assets	7	3,324,495,647	1,313,952,117	5,920,858,883	4,439,222,487	2,406,678,450	4,023,915,210
Net Deficit	2	-	-	-	-	-	-
		35,692,453,106	23,330,558,522	110,055,400,058	57,347,332,751	81,571,702,111	46,979,101,970
Notes to Accounts	9						

	Schedule	DSP Strategic Bond Fund		DSP World Gold Fund		DSP Small Cap Fund	
		As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20
		₹	₹	₹	₹	₹	₹
LIABILITIES							
Unit Capital	1	3,103,797,429	4,850,969,539	4,701,031,223	2,495,132,209	8,404,682,641	9,327,688,316
Reserves & Surplus	2	5,098,767,086	7,064,104,263	3,090,848,717	583,500,662	56,136,668,792	25,722,405,356
Loans & Borrowings	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	1,012,526,751	2,187,654,246	580,129,681	21,238,797	281,951,593	234,995,357
		9,215,091,266	14,102,728,048	8,372,009,621	3,099,871,668	64,823,303,026	35,285,089,029
ASSETS							
Investments	5	5,749,464,365	11,527,845,167	7,546,408,633	3,029,468,205	61,870,911,076	32,587,647,080
Deposits	6	71,179,284	67,162,698	2,015,623	301,868	89,424,429	6,339,750
Other Current Assets	7	3,394,447,617	2,507,720,183	823,585,365	70,101,595	2,862,967,521	2,691,102,199
Net Deficit	2	-	-	-	-	-	-
		9,215,091,266	14,102,728,048	8,372,009,621	3,099,871,668	64,823,303,026	35,285,089,029
Notes to Accounts	9						

The schedules referred to above form an integral part of the financial statements
As per our attached report of even date.

For **Walker Chandiook & Co. LLP** Chartered Accountants
ICAI Firm's Registration No.: 001076N/N500013

For and on behalf of Board of
DSP Trustee Private Limited

For and on behalf of Board of
DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/-
Shitin D. Desai
Chairman
DIN: 00009905

Sd/-
S. S. N. Moorthy
Director
DIN: 06508812

Sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

Sd/-
Uday Khanna
Director
DIN: 00079129

Sd/-
Aayush Ganeriwala
Fund Manager

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Vikram Chopra
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Jay Kothari
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Sd/-
Kedar Karnik
Fund Manager

Sd/-
Vivek Ved
Fund Manager

Sd/-
Resham Jain
Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

**DSP MUTUAL FUND
BALANCE SHEET AS AT MARCH 31, 2021**

	Schedule	DSP Natural Resources and New Energy Fund		DSP World Energy Fund		DSP World Mining Fund	
		As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20
		₹	₹	₹	₹	₹	₹
LIABILITIES							
Unit Capital	1	1,251,893,421	1,148,077,841	803,603,989	142,660,930	822,723,417	347,828,026
Reserves & Surplus	2	3,895,072,337	1,176,335,793	443,354,630	-	310,029,522	-
Loans & Borrowings	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	114,400,431	71,858,630	3,079,554	8,928,343	5,554,044	988,015
		5,261,366,189	2,396,272,264	1,250,038,173	151,589,273	1,138,306,983	348,816,041
ASSETS							
Investments	5	4,944,404,377	2,188,535,911	1,218,765,020	125,836,275	1,076,191,246	234,891,965
Deposits	6	1,943,100	150,934	1,000,000	-	700,000	-
Other Current Assets	7	315,018,712	207,585,419	30,273,153	14,173,469	61,415,737	9,281,836
Net Deficit	2	-	-	-	11,579,529	-	104,642,240
		5,261,366,189	2,396,272,264	1,250,038,173	151,589,273	1,138,306,983	348,816,041
Notes to Accounts	9						

	Schedule	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund	
		As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20
		₹	₹	₹	₹	₹	₹
LIABILITIES							
Unit Capital	1	6,979,464,005	8,605,627,126	256,512,786	159,569,284	978,163,914	944,244,597
Reserves & Surplus	2	12,991,647,977	5,725,599,897	337,745,194	77,880,888	2,753,707,860	1,304,063,521
Loans & Borrowings	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	85,671,080	194,722,816	2,384,322	3,423,041	30,627,271	21,851,660
		20,056,783,062	14,525,949,839	596,642,302	240,873,213	3,762,499,045	2,270,159,778
ASSETS							
Investments	5	19,555,623,632	14,043,458,964	571,048,721	231,281,717	3,603,974,945	2,162,740,791
Deposits	6	3,017,946	1,508,853	1,000,000	-	1,306,198	301,867
Other Current Assets	7	498,141,484	480,982,022	24,593,581	9,591,496	157,217,902	107,117,120
Net Deficit	2	-	-	-	-	-	-
		20,056,783,062	14,525,949,839	596,642,302	240,873,213	3,762,499,045	2,270,159,778
Notes to Accounts	9						

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co. LLP** Chartered Accountants
ICAI Firm's Registration No.: 001076N/N500013

For and on behalf of Board of DSP Trustee Private Limited

For and on behalf of Board of DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/-
Shitin D. Desai
Chairman
DIN: 00009905

Sd/-
S. S. N. Moorthy
Director
DIN: 06508812

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Managing Director & CEO
DIN: 07925034

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Jay Kothari
Fund Manager

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Kedar Karnik
Fund Manager

Sd/-
Vivek Ved
Fund Manager

Sd/-
Resham Jain
Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

**DSP MUTUAL FUND
BALANCE SHEET AS AT MARCH 31, 2021**

	Schedule	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Global Allocation Fund		DSP 10Y G-Sec Fund	
		As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20
		₹	₹	₹	₹	₹	₹	₹	₹
LIABILITIES									
Unit Capital	1	18,857,729,186	13,068,955,638	17,366,835,499	8,172,786,198	332,168,870	212,179,603	256,653,342	348,408,510
Reserves & Surplus	2	16,943,631,397	9,672,381,994	14,766,533,564	3,294,922,343	227,785,810	55,087,166	190,035,410	107,535,101
Loans & Borrowings	3	-	-	-	-	-	-	-	-
Current Liabilities & Provisions	4	295,431,141	1,167,480,431	772,257,865	1,078,185,433	1,789,305	916,587	1,203,805	1,342,120
		36,096,791,724	23,908,818,063	32,905,626,928	12,545,893,974	561,743,985	268,183,356	447,892,557	457,285,731
ASSETS									
Investments	5	32,760,595,565	21,949,699,315	31,023,129,633	10,687,713,755	531,372,800	255,201,211	427,731,063	441,006,480
Deposits	6	69,384,467	64,546,486	20,032,488	406,214,733	1,000,000	-	202,883	1,358,523
Other Current Assets	7	3,266,811,692	1,894,572,262	1,862,464,807	1,451,965,486	29,371,185	12,982,145	19,958,611	14,920,728
Net Deficit	2	-	-	-	-	-	-	-	-
		36,096,791,724	23,908,818,063	32,905,626,928	12,545,893,974	561,743,985	268,183,356	447,892,557	457,285,731
Notes to Accounts	9								

	Schedule	DSP Low Duration Fund		DSP Equity Savings Fund		DSP Equal Nifty 50 Fund		DSP Arbitrage Fund	
		As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20
		₹	₹	₹	₹	₹	₹	₹	₹
LIABILITIES									
Unit Capital	1	26,463,826,763	19,098,589,074	2,501,753,138	5,155,657,655	1,134,688,029	1,114,757,859	11,006,203,722	7,431,904,822
Reserves & Surplus	2	15,016,591,197	8,940,783,179	1,152,338,178	349,118,997	312,880,002	-	2,028,725,867	829,669,292
Loans & Borrowings	3	-	-	-	-	-	-	-	-
Current Liabilities & Provisions	4	2,098,560,941	671,016,938	48,913,325	263,761,313	116,250,794	16,712,671	858,578,118	1,127,284,613
		43,578,978,901	28,710,389,191	3,703,004,641	5,768,537,965	1,563,818,825	1,131,470,530	13,893,507,707	9,388,858,727
ASSETS									
Investments	5	39,634,152,720	26,389,144,447	3,405,768,692	4,766,536,756	1,442,852,619	759,808,834	11,144,804,324	5,885,815,619
Deposits	6	9,613,835	1,512,597	2,009,214	702,279,969	1,000,000	-	1,418,951	2,566,544,811
Other Current Assets	7	3,935,212,346	2,319,732,147	295,226,735	299,721,240	119,966,206	16,651,415	2,747,284,432	936,498,297
Net Deficit	2	-	-	-	-	-	355,010,281	-	-
		43,578,978,901	28,710,389,191	3,703,004,641	5,768,537,965	1,563,818,825	1,131,470,530	13,893,507,707	9,388,858,727
Notes to Accounts	9								

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co. LLP** Chartered Accountants
ICAI Firm's Registration No.: 001076N/N500013

For and on behalf of Board of DSP Trustee Private Limited

For and on behalf of Board of DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/-
Shitin D. Desai
Chairman
DIN: 00009905

Sd/-
S. S. N. Moorthy
Director
DIN: 06508812

Sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

Sd/-
Uday Khanna
Director
DIN: 00079129

Sd/-
Aayush Ganeriwala
Fund Manager

Sd/-
Vikram Chopra
Fund Manager

Sd/-
Saurabh Bhatia
Fund Manager

Sd/-
Chirag Dagli
Fund Manager

Sd/-
Atul Bhole
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Abhishek Ghosh
Fund Manager

Sd/-
Anil Ghelani
Fund Manager

Sd/-
Diipesh Shah
Fund Manager

Sd/-
M. Suryanarayanan
Fund Manager

Sd/-
Charanjit Singh
Fund Manager

Sd/-
Jay Kothari
Fund Manager

Sd/-
Kedar Karnik
Fund Manager

Sd/-
Vivek Ved
Fund Manager

Sd/-
Resham Jain
Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

DSP MUTUAL FUND
BALANCE SHEET AS AT MARCH 31, 2021

	Schedule	DSP Liquid ETF		DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
		As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20
		₹	₹	₹	₹	₹	₹	₹	₹
LIABILITIES									
Unit Capital	1	658,168,092	822,183,632	5,751,460,164	2,588,671,270	17,857,758,467	9,676,116,670	10,532,610,209	16,616,802,853
Reserves & Surplus	2	-	-	5,351,803,938	226,171,809	4,940,614,710	1,749,010,763	1,063,265,484	1,003,263,900
Loans & Borrowings	3	-	-	-	-	-	-	-	-
Current Liabilities & Provisions	4	420,768	1,591,631	53,642,663	13,441,900	1,065,848,644	5,897,779	15,765,432	81,660,751
		658,588,860	823,775,263	11,156,906,765	2,828,284,979	23,864,221,821	11,431,025,212	11,611,641,125	17,701,727,504
ASSETS									
Investments	5	-	-	10,503,837,451	2,683,834,185	21,759,392,364	10,983,014,012	-	-
Deposits	6	3,937,304	10,358,388	4,031,372	150,933	946,752	452,559	88,024,001	24,749,970
Other Current Assets	7	654,651,556	813,416,875	649,037,942	144,299,861	2,103,882,705	447,558,641	11,523,617,124	17,676,977,534
Net Deficit	2	-	-	-	-	-	-	-	-
		658,588,860	823,775,263	11,156,906,765	2,828,284,979	23,864,221,821	11,431,025,212	11,611,641,125	17,701,727,504
Notes to Accounts	9								

	Schedule	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund		DSP Value Fund	DSP Floater Fund
		As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.21
		₹	₹	₹	₹	₹	₹	₹	₹
LIABILITIES									
Unit Capital	1	715,860,313	501,102,532	730,305,180	571,014,798	5,302,210,806	2,167,071,489	3,105,515,478	8,535,521,918
Reserves & Surplus	2	267,552,777	-	230,276,246	-	2,198,551,109	-	330,289,436	44,912,947
Loans & Borrowings	3	-	-	-	-	-	-	-	-
Current Liabilities & Provisions	4	14,601,246	21,574,315	171,681,860	11,704,895	61,359,629	72,680,019	60,934,483	516,290,898
		998,014,336	522,676,847	1,132,263,286	582,719,693	7,562,121,544	2,239,751,508	3,496,739,397	9,096,725,763
ASSETS									
Investments	5	981,090,761	400,457,508	957,636,720	463,931,819	7,406,516,747	1,795,043,936	3,031,777,640	7,430,298,750
Deposits	6	500,000	-	500,000	-	51,003,141	-	32,100,000	10,000,000
Other Current Assets	7	16,423,575	24,685,927	174,126,566	16,132,930	104,601,656	124,160,009	432,861,757	1,656,427,013
Net Deficit	2	-	97,533,412	-	102,654,944	-	320,547,563	-	-
		998,014,336	522,676,847	1,132,263,286	582,719,693	7,562,121,544	2,239,751,508	3,496,739,397	9,096,725,763
Notes to Accounts	9								

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co. LLP** For and on behalf of Board of **DSP Trustee Private Limited** For and on behalf of Board of **DSP Investment Managers Private Limited**
Chartered Accountants
ICAI Firm's Registration No.: 001076N/N500013

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/- **Shitin D. Desai** S. S. N. Moorthy
Chairman Director
DIN: 00009905 DIN: 06508812

Sd/- **Kalpen Parekh**
Managing Director & CEO
DIN: 07925034

Sd/- **Uday Khanna**
Director
DIN: 00079129

Sd/- **Aayush Ganeriwala**
Fund Manager

Sd/- **Vikram Chopra**
Fund Manager

Sd/- **Saurabh Bhatia**
Fund Manager

Sd/- **Chirag Dagli**
Fund Manager

Sd/- **Atul Bhole**
Fund Manager

Sd/- **Rohit Singhania**
Fund Manager

Sd/- **Vinit Sambre**
Fund Manager

Sd/- **Laukik Bagwe**
Fund Manager

Sd/- **Abhishek Ghosh**
Fund Manager

Sd/- **Anil Ghelani**
Fund Manager

Sd/- **Diipesh Shah**
Fund Manager

Sd/- **M. Suryanarayanan**
Fund Manager

Sd/- **Charanjit Singh**
Fund Manager

Sd/- **Jay Kothari**
Fund Manager

Sd/- **Kedar Karnik**
Fund Manager

Sd/- **Vivek Ved**
Fund Manager

Sd/- **Resham Jain**
Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

**DSP MUTUAL FUND
REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED MARCH 31, 2021**

	Schedule	DSP Bond Fund		DSP Flexi Cap Fund (Erstwhile known as DSP Equity Fund)		DSP Liquidity Fund	
		Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20
		₹	₹	₹	₹	₹	₹
INCOME & GAINS							
Dividend		-	-	237,695,771	235,216,900	-	-
Interest	8	196,333,951	223,078,578	34,804,576	31,869,818	4,186,283,902	7,271,831,607
Profit on sale/redemption of investments (net)		-	30,768,677	3,658,562,647	1,518,601,456	-	-
Profit on inter-scheme sale of investments (net)		3,733,414	-	-	-	58,729	3,594,153
Profit on derivatives transactions (net)		-	-	-	-	-	-
Miscellaneous income		4,822	1,689,414	17,512,654	16,403,354	3,110,462	3,503,506
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		3,895,999	-	2,369,204,148	-	-	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised gain in the value of investments / derivatives		1,668,242	17,998,277	14,704,599,863	(4,870,437,555)	(65,655,873)	30,891,114
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		205,636,428	273,534,946	21,022,379,659	(3,068,346,027)	4,123,797,220	7,309,820,380
EXPENSES & LOSSES							
Management fees		8,933,031	6,492,058	302,123,907	265,658,147	93,330,673	60,916,791
GST on management fees		1,607,946	1,168,576	54,382,246	47,818,498	16,799,348	10,965,810
Transfer agents fees and expenses		1,398,471	1,245,203	23,261,096	18,449,044	14,683,330	16,984,577
Custodian fees and transaction charges		163,619	158,616	5,906,766	3,002,965	3,669,083	6,166,082
Trusteeship fees		54,280	55,460	665,520	564,040	1,873,840	2,237,280
Commission to agents		7,464,935	9,106,915	341,318,619	235,727,419	23,034,757	26,821,612
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		40,120	38,672	464,920	409,533	1,328,680	1,563,558
Other matters including reimbursement of expenses		41	3,887	435	28,083	1,297	127,756
Other operating expenses		146,514	374,755	3,291,024	7,329,247	9,968,613	14,355,100
Investor Education and Awareness expenses		671,814	595,546	7,858,780	5,761,303	22,067,573	24,034,931
Provision for downgrade/default security		(196,161,060)	196,161,060	-	-	-	-
Loss on sale/redemption of investments (net)		172,887,100	-	-	-	134,159,226	1,558,029
Loss on inter-scheme sale of Investments (net)		-	2,395,772	-	-	-	-
Loss on derivatives transactions (net)		-	-	-	66,905,056	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		329,175	980,496	-	2,369,204,148	3,300,200	-
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		(2,464,014)	218,777,016	739,273,313	3,020,857,483	324,216,620	165,731,526
Net income/(loss) as per Revenue Account		208,100,442	54,757,930	20,283,106,346	(6,089,203,510)	3,799,580,600	7,144,088,854
Retained surplus/(Deficit) brought forward (refer schedule 2)		2,067,593,976	3,825,590,772	21,932,383,844	20,577,007,622	191,315,393,887	232,450,095,337
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		20,698,811	19,030,569	14,704,599,863	-	15,060,185	80,716,058
- Balance unrealised appreciation reserve, beginning of year/period		19,030,569	1,032,292	-	4,870,437,555	80,716,058	49,824,944
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(1,668,242)	(17,998,277)	(14,704,599,863)	4,870,437,555	65,655,873	(30,891,114)
Equalisation (Debit) / Credit		583,189,477	(1,794,355,744)	474,763,358	4,191,885,659	34,669,164,392	(47,574,777,371)
Income available for appropriation		2,857,215,653	2,067,994,681	27,985,653,685	23,550,127,326	229,849,794,752	191,988,515,706
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 9)		4,637,545	287,662	524,866,729	1,432,363,030	102,179,494	462,411,171
Tax on income distributed during the year / period		-	113,043	(616)	185,380,452	-	210,710,648
Retained Surplus / (Deficit) carried forward to Balance Sheet		2,852,578,108	2,067,593,976	27,460,787,572	21,932,383,844	229,747,615,258	191,315,393,887
Notes to financial statements	g						

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandiook & Co. LLP** Chartered Accountants
ICAI Firm's Registration No.: 001076NNS00013

For and on behalf of Board of DSP Trustee Private Limited

For and on behalf of Board of DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/- Sd/-
Shitin D. Desai S. S. N. Moorthy
Chairman Director
DIN: 00009905 DIN: 06508812

Sd/- Sd/- Sd/-
Kalpen Parekh Uday Khanna Aayush Ganeriwala
Managing Director & CEO Director Fund Manager
DIN: 07925034 DIN: 00079129

Sd/- Sd/- Sd/-
Vikram Chopra Saurabh Bhatia
Fund Manager Fund Manager

Sd/- Sd/-
Chirag Dagli Atul Bhole
Fund Manager Fund Manager

Sd/- Sd/- Sd/- Sd/- Sd/- Sd/-
Rohit Singhania Vinit Sambre Laukik Bagwe Abhishek Ghosh Anil Ghelani Diipesh Shah M. Suryanarayanan
Fund Manager Fund Manager Fund Manager Fund Manager Fund Manager Fund Manager

Sd/- Sd/- Sd/- Sd/-
Charanjit Singh Jay Kothari Kedar Karnik Vivek Ved Resham Jain
Fund Manager Fund Manager Fund Manager Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

DSP MUTUAL FUND
REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED MARCH 31, 2021

	Schedule	DSP Equity & Bond Fund		DSP Government Securities Fund		DSP Savings Fund	
		Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20
		₹	₹	₹	₹	₹	₹
INCOME & GAINS							
Dividend		265,936,047	395,478,516	-	-	-	-
Interest	8	999,304,024	1,214,099,930	466,290,719	356,663,380	898,757,663	876,355,689
Profit on sale/redemption of investments (net)		5,649,492,792	2,450,759,702	115,445,341	360,132,958	9,328,695	19,303,288
Profit on inter-scheme sale of investments (net)		18,181,543	12,575,043	-	-	19,658,526	16,707,094
Profit on derivatives transactions (net)		-	-	-	-	-	-
Miscellaneous income		10,786,236	9,438,098	1,364	1,175	23,920	1
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		3,409,948,055	17,366,595	-	-	17,018,968	-
Write back of marked to market loss on derivative trade		-	-	-	193,750	-	-
Change in net unrealised gain in the value of investments / derivatives		15,011,920,978	(6,661,806,725)	(31,464,061)	24,707,729	23,335,144	(18,108,568)
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		25,365,569,675	(2,562,088,841)	550,273,363	741,698,992	968,122,916	894,257,504
EXPENSES & LOSSES							
Management fees		398,402,081	433,184,006	30,640,553	21,128,603	23,834,266	16,688,421
GST on management fees		71,712,406	77,973,294	5,515,300	3,803,130	4,290,168	3,003,984
Transfer agents fees and expenses		32,030,154	35,210,685	3,541,169	2,260,893	7,702,286	5,462,891
Custodian fees and transaction charges		4,156,196	4,250,437	577,632	65,074	910,194	745,888
Trusteeship fees		984,120	1,130,440	134,520	93,220	292,640	219,480
Commission to agents		545,867,564	553,765,593	8,271,988	2,453,430	14,061,825	11,597,715
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		696,200	792,268	96,760	64,435	208,860	152,377
Other matters including reimbursement of expenses		647	65,189	64	4,907	237	12,339
Other operating expenses		3,882,603	9,098,718	654,855	762,961	1,779,512	1,407,094
Investor Education and Awareness expenses		11,683,764	12,350,963	1,535,186	1,063,196	10,879,723	9,885,403
Provision for downgrade/default security		6,620,137	19,860,411	-	-	-	-
Loss on sale/redemption of investments (net)		-	-	-	-	-	-
Loss on inter-scheme sale of Investments (net)		-	-	12,141	-	-	-
Loss on derivatives transactions (net)		-	148,432,757	6,035,492	6,067,450	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		75,947,834	3,233,907,630	-	-	2,148,120	17,018,968
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		1,151,983,706	4,530,022,391	57,015,660	37,767,299	66,107,831	66,194,560
Net income/(loss) as per Revenue Account		24,213,585,969	(7,092,111,232)	493,257,703	703,931,693	902,015,085	828,062,944
Retained surplus/(Deficit) brought forward (refer schedule 2)		23,658,992,634	28,274,901,682	456,196,279,335	2,878,674,458	6,955,463,997	6,053,684,895
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		15,106,103,070	94,182,092	4,431,866	35,895,927	25,267,177	1,932,033
- Balance unrealised appreciation reserve, beginning of year/period		94,182,092	6,755,988,817	35,895,927	11,188,198	1,932,033	20,040,601
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(15,011,920,978)	6,661,806,725	31,464,061	(24,707,729)	(23,335,144)	18,108,568
Equalisation (Debit) / Credit		(2,652,095,709)	(1,640,275,409)	(449,223,687,443)	452,814,464,350	6,210,598,775	101,270,549
Income available for appropriation		30,208,561,916	26,204,321,766	7,497,313,656	456,372,362,772	14,044,742,713	7,001,126,956
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 9)		1,261,343,381	2,253,652,800	78,646,837	121,217,878	14,827,671	32,005,372
Tax on income distributed during the year / period		(1,795)	291,676,332	-	54,865,559	-	13,657,587
Retained Surplus / (Deficit) carried forward to Balance Sheet		28,947,220,330	23,658,992,634	7,418,666,819	456,196,279,335	14,029,915,042	6,955,463,997
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements
As per our attached report of even date.

For **Walker Chandiook & Co. LLP** Chartered Accountants
ICAI Firm's Registration No.:
001076NN500013

For and on behalf of Board of
DSP Trustee Private Limited

For and on behalf of Board of
DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/-
Shitin D. Desai
Chairman
DIN: 00009905

Sd/-
S. S. N. Moorthy
Director
DIN: 06508812

Sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

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Fund Manager

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Anil Ghelani
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Diipesh Shah
Fund Manager

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M. Suryanarayanan
Fund Manager

Sd/-
Charanjit Singh
Fund Manager

Sd/-
Jay Kothari
Fund Manager

Sd/-
Kedar Karnik
Fund Manager

Sd/-
Vivek Ved
Fund Manager

Sd/-
Resham Jain
Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

DSP MUTUAL FUND
REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED MARCH 31, 2021

	Schedule	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
		Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20
		₹	₹	₹	₹	₹	₹
INCOME & GAINS							
Dividend		482,629,816	565,293,665	-	-	136,674,975	274,077,347
Interest	8	44,690,182	79,263,469	2,318,859,447	2,166,350,849	26,918,820	20,355,607
Profit on sale/redemption of investments (net)		4,459,788,892	1,989,010,757	553,576,560	356,958,326	4,078,280,869	2,491,911,207
Profit on inter-scheme sale of investments (net)		-	-	40,306,006	57,092,187	-	-
Profit on derivatives transactions (net)		-	107,421,329	-	-	-	-
Miscellaneous income		13,531,364	20,044,220	2,208	1,511	6,416,684	9,930,711
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		8,970,593,346	-	-	393,677	-	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised gain in the value of investments / derivatives		14,840,513,967	(5,459,443,500)	(138,205,063)	4,532,313	7,620,149,813	(8,216,389,580)
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		28,811,747,567	(2,698,410,060)	2,774,539,158	2,585,328,863	11,868,441,161	(5,420,114,708)
EXPENSES & LOSSES							
Management fees		382,195,333	409,946,741	78,398,332	48,415,296	254,085,229	281,628,537
GST on management fees		68,795,082	73,790,306	14,111,680	8,714,716	45,735,290	50,693,080
Transfer agents fees and expenses		29,290,964	33,826,720	4,640,952	3,783,739	13,689,562	15,525,845
Custodian fees and transaction charges		7,508,599	6,955,133	1,493,107	1,537,522	3,007,054	2,848,217
Trusteeship fees		837,800	1,003,000	610,060	514,480	392,940	479,080
Commission to agents		410,695,920	432,269,652	55,984,151	43,500,600	164,113,941	160,597,382
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		594,720	700,834	434,240	357,522	279,660	333,988
Other matters including reimbursement of expenses		569	58,530	396	27,976	275	28,077
Other operating expenses		5,034,738	13,420,440	1,153,377	3,433,906	2,025,601	5,167,001
Investor Education and Awareness expenses		10,099,966	10,836,243	7,198,446	5,816,445	4,748,560	5,156,327
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (net)		-	-	-	-	-	-
Loss on inter-scheme sale of Investments (net)		-	-	-	-	-	-
Loss on derivatives transactions (net)		193,334,673	-	-	-	13,867,154	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		-	8,970,593,346	50,735,116	1,540,817	-	-
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		1,108,388,364	9,953,400,945	214,759,857	117,643,019	501,945,266	522,457,534
Net income/(loss) as per Revenue Account		27,703,359,203	(12,651,811,005)	2,559,779,301	2,467,685,844	11,366,495,895	(5,942,572,242)
Retained surplus/(Deficit) brought forward (refer schedule 2)		22,389,376,816	34,277,518,572	27,115,573,000	20,243,978,262	18,847,775,068	18,593,807,740
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		14,840,513,967	-	372,255	138,577,318	8,318,897,951	698,748,138
- Balance unrealised appreciation reserve, beginning of year/period		-	5,459,443,500	138,577,318	134,045,005	698,748,138	8,915,137,718
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(14,840,513,967)	5,459,443,500	138,205,063	(4,532,313)	(7,620,149,813)	8,216,389,580
Equalisation (Debit) / Credit		(5,033,124,079)	(4,088,131,432)	(2,016,401,129)	4,480,156,737	(2,029,132,699)	(1,575,399,802)
Income available for appropriation		30,219,097,973	22,997,019,635	27,797,156,235	27,187,288,530	20,564,988,451	19,292,225,276
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 9)		354,381,384	538,011,743	46,567,588	50,967,447	125,450,544	393,519,794
Tax on income distributed during the year / period		-	69,631,076	-	20,748,083	538	50,930,414
Retained Surplus / (Deficit) carried forward to Balance Sheet		29,864,716,589	22,389,376,816	27,750,588,647	27,115,573,000	20,439,537,369	18,847,775,068
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements
As per our attached report of even date.

For **Walker Chandiook & Co. LLP** Chartered Accountants
ICAI Firm's Registration No.:
001076NNS00013

For and on behalf of Board of
DSP Trustee Private Limited

For and on behalf of Board of
DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/-
Shitin D. Desai
Chairman
DIN: 00009905

Sd/-
S. S. N. Moorthy
Director
DIN: 06508812

Sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

Sd/-
Uday Khanna
Director
DIN: 00079129

Sd/-
Aayush Ganeriwala
Fund Manager

Sd/-
Vikram Chopra
Fund Manager

Sd/-
Saurabh Bhatia
Fund Manager

Sd/-
Chirag Dagli
Fund Manager

Sd/-
Atul Bhole
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Abhishek Ghosh
Fund Manager

Sd/-
Anil Ghelani
Fund Manager

Sd/-
Diipesh Shah
Fund Manager

Sd/-
M. Suryanarayanan
Fund Manager

Sd/-
Charanjit Singh
Fund Manager

Sd/-
Jay Kothari
Fund Manager

Sd/-
Kedar Karnik
Fund Manager

Sd/-
Vivek Ved
Fund Manager

Sd/-
Resham Jain
Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

DSP MUTUAL FUND
REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED MARCH 31, 2021

	Schedule	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
		Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20
		₹	₹	₹	₹	₹	₹
INCOME & GAINS							
Dividend		-	-	2,450,267	9,801,986	109,825,545	117,768,061
Interest	8	229,369,642	1,884,377,431	101,846,587	149,268,144	7,826,584	17,386,547
Profit on sale/redemption of investments (net)		-	-	54,839,554	40,106,253	453,931,169	625,635,286
Profit on inter-scheme sale of investments (net)		2,346,220	24,659,355	5,243,070	-	-	-
Profit on derivatives transactions (net)		-	-	-	-	-	-
Miscellaneous income		338,288	2,656,684	223,146	200,639	1,075,423	1,079,420
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		320,872,816	1,036,864,003	86,692,492	31,304,690	2,014,627,162	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised gain in the value of investments / derivatives		715,442	(4,574,803)	143,017,178	(155,094,893)	2,572,902,866	(1,934,296,889)
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		553,642,408	2,943,982,670	394,312,294	75,586,819	5,160,188,749	(1,172,427,575)
EXPENSES & LOSSES							
Management fees		23,699,839	19,173,644	21,205,510	27,298,639	120,581,213	147,277,864
GST on management fees		4,265,964	3,451,274	3,816,984	4,913,752	21,704,606	26,510,014
Transfer agents fees and expenses		1,738,420	9,965,417	840,048	1,115,539	4,638,668	6,193,665
Custodian fees and transaction charges		217,898	1,378,776	106,939	167,480	731,238	916,929
Trusteeship fees		83,780	474,360	33,040	47,200	135,700	200,600
Commission to agents		24,857,267	176,988,003	14,710,919	20,044,435	48,018,958	60,844,259
Payment to auditor							
Audit fees (including GST)		61,360	333,429	24,780	32,805	97,940	138,229
Other matters including reimbursement of expenses		38	35,237	22	2,928	89	11,886
Other operating expenses		444,608	3,002,532	126,769	357,995	599,792	1,755,701
Investor Education and Awareness expenses		796,622	4,666,818	386,836	509,818	1,639,887	2,122,203
Provision for downgrade/default security		290,081,785	331,434,738	-	-	-	-
Loss on sale/redemption of investments (net)		222,225,310	1,879,419,005	-	-	-	-
Loss on inter-scheme sale of Investments (net)		-	-	-	92,330	-	-
Loss on derivatives transactions (net)		-	-	-	-	21,060,553	25,617,266
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		-	-	4,401,600	80,551,495	-	2,014,627,162
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		568,472,891	2,430,323,233	45,653,447	135,134,416	219,208,644	2,286,215,778
Net income/(loss) as per Revenue Account		(14,830,483)	513,659,437	348,658,847	(59,547,597)	4,940,980,105	(3,458,643,353)
Retained surplus/(Deficit) brought forward (refer schedule 2)		7,131,121,329	27,361,844,908	1,369,997,572	1,867,060,230	4,653,196,719	7,278,067,063
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		715,442	-	160,944,452	17,927,274	2,572,902,866	-
- Balance unrealised appreciation reserve, beginning of year/period		-	4,574,803	17,927,274	173,022,167	-	1,934,296,889
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(715,442)	4,574,803	(143,017,178)	155,094,893	(2,572,902,866)	1,934,296,889
Equalisation (Debit) / Credit		(5,293,927,523)	(20,748,328,498)	(370,203,442)	(571,757,751)	(990,725,753)	(894,277,420)
Income available for appropriation		1,821,647,881	7,131,750,650	1,205,435,799	1,390,849,775	6,030,548,205	4,859,443,179
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 9)		3,042,535	449,045	11,995,462	14,979,436	151,915,528	182,612,271
Tax on income distributed during the year / period		(4)	180,276	-	5,872,767	(2,160)	23,634,189
Retained Surplus / (Deficit) carried forward to Balance Sheet		1,818,605,350	7,131,121,329	1,193,440,337	1,369,997,572	5,878,634,837	4,653,196,719
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements
As per our attached report of even date.

For **Walker Chandio & Co. LLP** For and on behalf of Board of **DSP Trustee Private Limited** For and on behalf of Board of **DSP Investment Managers Private Limited**
Chartered Accountants

ICAI Firm's Registration No.:
001076/N/500013

Sd/- Khushroo B. Panthaky Partner Membership No.: 042423	Sd/- Shitin D. Desai Chairman	Sd/- S. S. N. Moorthy Director DIN: 00009905 DIN: 06508812	Sd/- Kalpen Parekh Managing Director & CEO DIN: 07925034	Sd/- Uday Khanna Director DIN: 00079129	Sd/- Aayush Ganeriwala Fund Manager	Sd/- Vikram Chopra Fund Manager	Sd/- Saurabh Bhatia Fund Manager	Sd/- Chirag Dagli Fund Manager	Sd/- Atul Bhole Fund Manager
			Sd/- Rohit Singhania Fund Manager	Sd/- Vinit Sambre Fund Manager	Sd/- Laukik Bagwe Fund Manager	Sd/- Abhishek Ghosh Fund Manager	Sd/- Anil Ghelani Fund Manager	Sd/- Diipesh Shah Fund Manager	Sd/- M. Suryanarayanan Fund Manager
			Sd/- Charanjit Singh Fund Manager	Sd/- Jay Kothari Fund Manager	Sd/- Kedar Karnik Fund Manager	Sd/- Vivek Ved Fund Manager	Sd/- Resham Jain Fund Manager		

Place : Mumbai

Place : Mumbai

Place : Mumbai

Date : 16th July, 2021

Date : 16th July, 2021

Date : 15th July, 2021

DSP MUTUAL FUND
REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED MARCH 31, 2021

	Schedule	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP Tax Saver Fund	
		Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20
		₹	₹	₹	₹	₹	₹
INCOME & GAINS							
Dividend		-	-	473,559,178	727,066,185	597,039,959	773,588,239
Interest	8	1,600,639,352	2,161,781,485	184,666,074	266,055,714	72,460,698	115,171,973
Profit on sale/redemption of investments (net)		-	65,480,108	2,867,001,617	2,228,177,874	6,911,900,487	2,371,570,438
Profit on inter-scheme sale of investments (net)		9,343,097	81,611,170	-	-	-	-
Profit on derivatives transactions (net)		-	-	-	78,457,608	-	-
Miscellaneous income		1,760	-	36,550,914	38,777,478	1,641	734
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		-	-	6,299,549,423	-	10,492,032,922	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised gain in the value of investments / derivatives		(2,060,653)	(40,478,945)	34,247,328,763	(9,393,768,211)	19,510,440,142	(6,128,337,518)
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		1,607,923,556	2,268,393,818	44,108,655,969	(6,055,233,352)	37,583,875,849	(2,868,006,134)
EXPENSES & LOSSES							
Management fees		60,176,312	46,850,745	577,145,814	506,957,001	410,978,507	366,633,165
GST on management fees		10,831,736	8,433,044	103,886,232	91,252,222	73,976,330	65,994,006
Transfer agents fees and expenses		5,531,601	5,866,917	51,735,690	43,494,583	39,507,482	37,073,644
Custodian fees and transaction charges		2,296,770	2,182,159	16,859,980	11,420,811	11,942,883	9,610,483
Trusteeship fees		488,520	554,600	1,346,380	1,165,840	1,062,000	1,045,480
Commission to agents		129,559,923	140,550,827	672,848,325	492,893,878	521,277,444	474,994,939
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		344,560	387,549	955,800	815,831	754,020	731,349
Other matters including reimbursement of expenses		326	34,958	966	64,922	735	58,683
Other operating expenses		2,477,942	4,919,785	9,879,814	19,719,880	37,229,503	50,352,483
Investor Education and Awareness expenses		5,994,748	6,031,581	16,763,330	12,944,923	13,061,025	11,529,391
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (net)		75,538,388	-	-	-	-	-
Loss on inter-scheme sale of Investments (net)		-	-	-	-	-	-
Loss on derivatives transactions (net)		-	-	-	-	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		70,111,943	16,203,783	-	6,299,549,423	-	10,492,032,922
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		363,352,769	232,015,948	1,451,422,331	7,480,279,314	1,109,789,929	11,510,056,545
Net income/(loss) as per Revenue Account		1,244,570,787	2,036,377,870	42,657,233,638	(13,535,512,666)	36,474,085,920	(14,378,062,679)
Retained surplus/(Deficit) brought forward (refer schedule 2)		13,218,887,790	17,809,315,426	17,954,089,879	20,777,815,878	10,887,192,456	17,866,073,245
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		10,873,113	12,933,766	34,247,328,763	-	19,510,440,142	-
- Balance unrealised appreciation reserve, beginning of year/period		12,933,766	53,412,711	-	9,393,768,211	-	6,128,337,518
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		2,060,653	40,478,945	(34,247,328,763)	9,393,768,211	(19,510,440,142)	6,128,337,518
Equalisation (Debit) / Credit		6,766,917,514	(6,464,976,237)	1,622,906,489	1,713,573,243	(828,683,377)	2,348,066,584
Income available for appropriation		21,232,436,744	13,421,196,004	27,986,901,243	18,349,644,666	27,022,154,857	11,964,414,668
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 9)		97,953,422	139,841,156	355,366,036	350,227,428	529,016,790	953,781,440
Tax on income distributed during the year / period		(5)	62,467,058	(1,404)	45,327,359	-	123,440,772
Retained Surplus / (Deficit) carried forward to Balance Sheet		21,134,483,327	13,218,887,790	27,631,536,611	17,954,089,879	26,493,138,067	10,887,192,456
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements
As per our attached report of even date.

For **Walker Chandiook & Co. LLP** For and on behalf of Board of
Chartered Accountants **DSP Trustee Private Limited** For and on behalf of Board of
DSP Investment Managers Private Limited

ICAI Firm's Registration No.:
001076NNS00013

Sd/- Khushroo B. Panthaky Partner Membership No.: 042423	Sd/- Shitin D. Desai Chairman DIN: 00009905	Sd/- S. S. N. Moorthy Director DIN: 06508812	Sd/- Kalpen Parekh Managing Director & CEO DIN: 07925034	Sd/- Uday Khanna Director DIN: 00079129	Sd/- Aayush Ganeriwala Fund Manager	Sd/- Vikram Chopra Fund Manager	Sd/- Saurabh Bhatia Fund Manager	Sd/- Chirag Dagli Fund Manager	Sd/- Atul Bhole Fund Manager
			Sd/- Rohit Singhania Fund Manager	Sd/- Vinit Sambre Fund Manager	Sd/- Laukik Bagwe Fund Manager	Sd/- Abhishek Ghosh Fund Manager	Sd/- Anil Ghelani Fund Manager	Sd/- Diipesh Shah Fund Manager	Sd/- M. Suryanarayanan Fund Manager
			Sd/- Charanjit Singh Fund Manager	Sd/- Jay Kothari Fund Manager	Sd/- Kedar Karnik Fund Manager	Sd/- Vivek Ved Fund Manager	Sd/- Resham Jain Fund Manager		

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

DSP MUTUAL FUND
REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED MARCH 31, 2021

	Schedule	DSP Strategic Bond Fund		DSP World Gold Fund		DSP Small Cap Fund	
		Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹
INCOME & GAINS							
Dividend		-	-	-	-	267,257,373	776,397,737
Interest	8	924,918,753	644,298,929	10,921,552	5,792,288	91,002,418	179,900,244
Profit on sale/redemption of investments (net)		123,048,282	499,477,608	-	-	6,425,642,076	4,173,198,765
Profit on inter-scheme sale of investments (net)		-	1,226,958	-	-	-	-
Profit on derivatives transactions (net)		-	-	-	-	-	-
Miscellaneous income		1,232	-	42,136	603,101	17,575,227	15,025,549
Gain on exchange rate fluctuation		-	-	202,224,590	18,413,306	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		-	2,929,300	688,457,165	-	8,067,258,519	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised gain in the value of investments / derivatives		(13,593,226)	(57,586,842)	-	-	21,226,515,311	(11,569,010,433)
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	(383,422,785)	398,774,750	-	-
		1,034,375,041	1,090,345,953	518,222,659	423,583,445	36,095,250,924	(6,424,488,138)
EXPENSES & LOSSES							
Management fees		56,136,607	30,243,743	43,065,677	19,498,315	424,904,073	411,697,770
GST on management fees		10,104,646	5,443,916	7,751,822	3,509,704	76,482,856	74,105,504
Transfer agents fees and expenses		1,882,886	1,172,471	4,686,230	1,795,809	31,625,824	32,014,818
Custodian fees and transaction charges		161,250	186,135	1,202,731	107,865	10,340,463	9,542,853
Trusteeship fees		257,240	164,020	118,000	50,740	840,160	897,980
Commission to agents		22,514,462	16,094,087	20,686,564	8,673,923	383,588,267	350,455,661
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		180,540	113,671	81,420	36,350	594,720	629,292
Other matters including reimbursement of expenses		203	9,551	101	2,615	615	52,351
Other operating expenses		1,171,999	1,117,934	748,419	526,750	5,680,114	17,038,584
Investor Education and Awareness expenses		2,983,687	1,847,454	1,477,804	591,914	10,376,212	9,726,173
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (net)		-	-	187,960,887	33,188,266	-	-
Loss on inter-scheme sale of Investments (net)		10,380	-	-	-	-	-
Loss on derivatives transactions (net)		-	13,430,075	-	-	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		47,104,417	-	-	230,517,668	-	8,067,258,519
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		142,508,317	69,823,057	267,779,655	298,499,919	944,433,304	8,973,419,505
Net income/(loss) as per Revenue Account		891,866,724	1,020,522,896	250,443,004	125,083,526	35,150,817,620	(15,397,907,643)
Retained surplus/(Deficit) brought forward (refer schedule 2)		133,786,933,798	5,924,505,297	(1,003,459,842)	(939,988,108)	6,909,678,443	11,666,752,653
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		2,549,508	16,142,734	1,331,233,549	1,714,656,334	21,226,515,311	-
- Balance unrealised appreciation reserve, beginning of year/period		16,142,734	73,729,576	1,714,656,334	1,315,881,584	-	11,569,010,433
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		13,593,226	57,586,842	383,422,785	(398,774,750)	(21,226,515,311)	11,569,010,433
Equalisation (Debit) / Credit		127,707,286,751	126,786,926,032	1,152,023,220	210,219,490	(2,105,584,720)	(634,383,007)
Income available for appropriation		6,985,106,997	133,789,541,067	782,429,167	(1,003,459,842)	18,728,396,032	7,203,472,436
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 9)		1,523,847	1,872,194	65,201,587	-	204,992,725	260,127,537
Tax on income distributed during the year / period		-	735,075	-	-	(35)	33,666,456
Retained Surplus / (Deficit) carried forward to Balance Sheet		6,983,583,150	133,786,933,798	717,227,580	(1,003,459,842)	18,523,403,342	6,909,678,443
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements
As per our attached report of even date.

For **Walker Chandiook & Co. LLP** Chartered Accountants
For and on behalf of Board of **DSP Trustee Private Limited**
For and on behalf of Board of **DSP Investment Managers Private Limited**

ICAI Firm's Registration No.:
001076NUN500013

Sd/- Khushroo B. Panthaky Partner Membership No.: 042423	Sd/- Shitin D. Desai Chairman DIN: 00009905	Sd/- S. S. N. Moorthy Director DIN: 06508812	Sd/- Kalpen Parekh Managing Director & CEO DIN: 07925034	Sd/- Uday Khanna Director DIN: 00079129	Sd/- Aayush Ganeriwala Fund Manager	Sd/- Vikram Chopra Fund Manager	Sd/- Saurabh Bhatia Fund Manager	Sd/- Chirag Dagli Fund Manager	Sd/- Atul Bhole Fund Manager
			Sd/- Rohit Singhania Fund Manager	Sd/- Vinit Sambre Fund Manager	Sd/- Laukik Bagwe Fund Manager	Sd/- Abhishek Ghosh Fund Manager	Sd/- Anil Ghelani Fund Manager	Sd/- Diipesh Shah Fund Manager	Sd/- M. Suryanarayanan Fund Manager
			Sd/- Charanjit Singh Fund Manager	Sd/- Jay Kothari Fund Manager	Sd/- Kedar Karnik Fund Manager	Sd/- Vivek Ved Fund Manager	Sd/- Resham Jain Fund Manager		

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

DSP MUTUAL FUND
REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED MARCH 31, 2021

	Schedule	DSP Natural Resources and New Energy Fund		DSP World Energy Fund		DSP World Mining Fund	
		Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20
		₹	₹	₹	₹	₹	₹
INCOME & GAINS							
Dividend		124,546,752	110,702,679	-	-	-	-
Interest	8	6,393,091	6,352,668	1,225,141	294,801	1,016,239	554,743
Profit on sale/redemption of investments (net)		-	-	-	-	-	-
Profit on inter-scheme sale of investments (net)		-	-	-	-	-	-
Profit on derivatives transactions (net)		-	-	-	-	-	-
Miscellaneous income		539,270	1,412,233	10,884	98,499	21,674	70,741
Gain on exchange rate fluctuation		85,708	-	16,317,816	12,479,813	-	8,598,476
Write back of unrealised losses of earlier year/ periods in the value of investments		918,757,396	-	79,966,452	-	147,464,262	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised gain in the value of investments / derivatives		1,440,113,456	(10,740,605)	173,984,385	-	161,927,692	-
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		(13,218,599)	20,774,771	(24,988,043)	4,357,336	(9,226,681)	23,647,625
		2,477,217,074	128,501,746	246,516,635	17,230,449	301,203,186	32,871,585
EXPENSES & LOSSES							
Management fees		32,543,084	41,085,082	2,555,005	1,198,278	2,619,344	1,939,503
GST on management fees		5,857,760	7,395,316	459,902	215,690	471,482	349,110
Transfer agents fees and expenses		2,338,408	2,454,523	318,137	108,146	362,060	194,309
Custodian fees and transaction charges		829,859	732,387	38,967	11,719	79,462	20,713
Trusteeship fees		57,820	67,260	3,540	-	8,260	-
Commission to agents		22,261,767	18,896,799	1,552,061	426,677	1,170,129	572,253
Payment to auditor							
Audit fees (including GST)		41,300	46,870	2,360	-	2,360	-
Other matters including reimbursement of expenses		35	4,028	4	177	6	313
Other operating expenses		867,655	1,454,235	95,672	50,680	101,404	76,427
Investor Education and Awareness expenses		699,338	708,887	111,444	34,135	115,115	62,328
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (net)		80,249,516	401,759,908	6,743,350	8,779,226	-	7,171,832
Loss on inter-scheme sale of Investments (net)		-	-	-	-	-	-
Loss on derivatives transactions (net)		-	-	-	-	-	-
Loss on exchange rate fluctuation		-	-	-	-	51,670	-
Change in net unrealised loss in the value of investments		-	897,061,617	-	46,095,451	-	79,499,548
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		145,746,542	1,371,666,912	11,880,442	56,920,179	4,981,292	89,886,336
Net income/(loss) as per Revenue Account		2,331,470,532	(1,243,165,166)	234,636,193	(39,689,730)	296,221,894	(57,014,751)
Retained surplus/(Deficit) brought forward (refer schedule 2)		82,332,674	1,614,279,746	(19,822,109)	36,601,987	(193,543,783)	(118,833,737)
Less :Transfer to unrealised appreciation reserve							
- Balance unrealised appreciation reserve, end of year/period		1,453,645,879	26,751,022	207,215,253	58,218,911	250,956,196	98,255,185
- Balance unrealised appreciation reserve, beginning of year/period		26,751,022	16,716,856	58,218,911	53,861,576	98,255,185	74,607,560
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(1,426,894,857)	(10,034,166)	(148,996,342)	(4,357,335)	(152,701,011)	(23,647,625)
Equalisation (Debit) / Credit		104,726,764	(268,907,740)	(361,258,792)	(12,377,031)	(70,935,064)	5,952,330
Income available for appropriation		1,091,635,113	92,172,674	(295,441,050)	(19,822,109)	(120,957,964)	(193,543,783)
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 9)		11,944,170	8,712,414	-	-	-	-
Tax on income distributed during the year / period		(3)	1,127,586	-	-	-	-
Retained Surplus / (Deficit) carried forward to Balance Sheet		1,079,690,946	82,332,674	(295,441,050)	(19,822,109)	(120,957,964)	(193,543,783)
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements
As per our attached report of even date.

For **Walker Chandiook & Co. LLP** Chartered Accountants
ICAI Firm's Registration No.: 001076NNS00013

For and on behalf of Board of
DSP Trustee Private Limited

For and on behalf of Board of
DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/- Sd/-
Shitin D. Desai S. S. N. Moorthy
Chairman Director
DIN: 00009905 DIN: 06508812

Sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

Sd/- Sd/-
Uday Khanna Aayush Ganeriwala
Director Fund Manager
DIN: 00079129

Sd/- Sd/-
Vikram Chopra Saurabh Bhatia
Fund Manager Fund Manager

Sd/- Sd/-
Chirag Dagli Atul Bhole
Fund Manager Fund Manager

Sd/- Sd/-
Rohit Singhania Vinit Sambre
Fund Manager Fund Manager

Sd/- Sd/-
Laukik Bagwe Abhishek Ghosh
Fund Manager Fund Manager

Sd/- Sd/-
Anil Ghelani Diipesh Shah
Fund Manager Fund Manager

Sd/- Sd/-
M. Suryanarayanan
Fund Manager

Sd/-
Charanjit Singh
Fund Manager

Sd/-
Jay Kothari
Fund Manager

Sd/-
Vivek Ved
Fund Manager

Sd/-
Resham Jain
Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

DSP MUTUAL FUND
REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED MARCH 31, 2021

	Schedule	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund	
		Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20
		₹	₹	₹	₹	₹	₹
INCOME & GAINS							
Dividend	8	111,789,547	183,876,086	-	-	-	-
Interest		19,020,835	15,076,064	680,254	500,729	4,189,209	5,549,679
Profit on sale/redemption of investments (net)		2,325,857,882	1,679,253,060	19,955,988	1,446,250	267,550,551	51,553,410
Profit on inter-scheme sale of investments (net)		-	-	-	-	-	-
Profit on derivatives transactions (net)		-	-	-	-	-	-
Miscellaneous income		10,541,349	7,175,588	3,929	16,832	85,712	696,340
Gain on exchange rate fluctuation		-	-	6,706,559	4,230,410	87,175,346	7,423,800
Write back of unrealised losses of earlier year/ periods in the value of investments		771,708,322	-	34,650,350	-	-	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised gain in the value of investments / derivatives		6,571,547,642	(5,227,766,038)	106,016,325	-	923,878,165	(230,112,010)
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	(13,330,317)	18,230,811	(114,937,374)	133,921,337
		9,810,465,577	(3,342,385,240)	154,683,088	24,425,032	1,167,941,610	(30,967,444)
EXPENSES & LOSSES							
Management fees		153,258,618	160,589,460	4,992,074	2,958,449	17,230,241	19,583,865
GST on management fees		27,586,594	28,906,134	898,574	532,520	3,101,442	3,525,086
Transfer agents fees and expenses		10,578,802	11,763,877	217,407	157,236	1,605,931	1,471,834
Custodian fees and transaction charges		2,206,535	2,220,323	20,419	7,054	414,176	132,902
Trusteeship fees		309,160	359,900	2,360	-	38,940	42,480
Commission to agents		163,772,191	174,022,173	415,556	327,015	10,814,025	6,772,752
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		220,660	254,349	1,180	-	28,320	28,111
Other matters including reimbursement of expenses		218	21,206	4	277	30	2,452
Other operating expenses		1,618,576	3,897,527	29,963	59,214	406,326	525,814
Investor Education and Awareness expenses		3,712,548	3,896,117	78,789	56,142	516,972	485,959
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (net)		-	-	-	-	-	-
Loss on inter-scheme sale of Investments (net)		-	-	-	-	-	-
Loss on derivatives transactions (net)		10,674,072	-	-	-	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		-	771,708,322	-	33,859,511	-	-
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		373,937,974	1,157,639,388	6,656,326	37,957,418	34,156,403	32,571,255
Net income/(loss) as per Revenue Account		9,436,527,603	(4,500,024,628)	148,026,762	(13,532,386)	1,133,785,207	(63,538,699)
Retained surplus/(Deficit) brought forward (refer schedule 2)		3,653,117,013	2,974,035,716	41,043,368	79,196,095	251,468,335	226,619,563
Less : Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		6,571,547,642	-	141,360,845	48,674,837	1,399,253,629	590,312,837
- Balance unrealised appreciation reserve, beginning of year/period		-	5,227,766,038	48,674,837	30,444,026	590,312,837	686,503,510
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(6,571,547,642)	5,227,766,038	(92,686,008)	(18,230,811)	(808,940,792)	96,190,673
Equalisation (Debit) / Credit		(934,380,702)	(48,660,113)	(101,821,876)	(6,389,530)	428,555,543	(5,327,717)
Income available for appropriation		5,583,716,272	3,653,117,013	(5,437,754)	41,043,368	1,004,868,293	253,943,820
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 9)		-	-	158,356	-	5,456,019	1,771,568
Tax on income distributed during the year / period		-	-	-	-	-	703,917
Retained Surplus / (Deficit) carried forward to Balance Sheet		5,583,716,272	3,653,117,013	(5,596,110)	41,043,368	999,412,274	251,468,335
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements
As per our attached report of even date.

For **Walker Chandiook & Co. LLP** Chartered Accountants
For and on behalf of Board of **DSP Trustee Private Limited**
For and on behalf of Board of **DSP Investment Managers Private Limited**

ICAI Firm's Registration No.:
001076NN500013

Sd/- Khushroo B. Panthaky Partner Membership No.: 042423	Sd/- Shitin D. Desai Chairman DIN: 00009905	Sd/- S. S. N. Moorthy Director DIN: 06508812	Sd/- Kalpen Parekh Managing Director & CEO DIN: 07925034	Sd/- Uday Khanna Director DIN: 00079129	Sd/- Aayush Ganeriwala Fund Manager	Sd/- Vikram Chopra Fund Manager	Sd/- Saurabh Bhatia Fund Manager	Sd/- Chirag Dagli Fund Manager	Sd/- Atul Bhole Fund Manager
			Sd/- Rohit Singhania Fund Manager	Sd/- Vinit Sambre Fund Manager	Sd/- Laukik Bagwe Fund Manager	Sd/- Abhishek Ghosh Fund Manager	Sd/- Anil Ghelani Fund Manager	Sd/- Diipesh Shah Fund Manager	Sd/- M. Suryanarayanan Fund Manager
			Sd/- Charanjit Singh Fund Manager	Sd/- Jay Kothari Fund Manager	Sd/- Kedar Karnik Fund Manager	Sd/- Vivek Ved Fund Manager	Sd/- Resham Jain Fund Manager		

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

DSP MUTUAL FUND
REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED MARCH 31, 2021

	Schedule	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Global Allocation Fund	
		Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20
INCOME & GAINS							
Dividend		-	-	54,352,862	58,487,574	-	-
Interest	8	2,097,642,921	1,494,982,419	328,692,993	214,599,517	727,936	459,100
Profit on sale/redemption of investments (net)		594,817,342	369,233,864	1,788,900,366	-	38,023,906	4,027,123
Profit on inter-scheme sale of investments (net)		111,893,992	32,414,742	61,925,335	-	-	-
Profit on derivatives transactions (net)		-	3,790,159	-	1,110,717,475	-	-
Miscellaneous income		10,258	169	8,042,656	3,361,850	9,000	14,264
Gain on exchange rate fluctuation		-	-	-	-	15,735,442	2,916,885
Write back of unrealised losses of earlier year/ periods in the value of investments		-	-	1,576,060,654	14,426,350	-	-
Write back of marked to market loss on derivative trade		-	7,140	-	98,601,701	-	-
Change in net unrealised gain in the value of investments / derivatives		(142,093,226)	130,008,415	3,405,738,982	(493,985,632)	74,321,484	(10,194,520)
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	(22,553,924)	16,491,894
		2,662,271,287	2,030,436,908	7,223,713,848	1,006,208,835	106,263,844	13,714,746
EXPENSES & LOSSES							
Management fees		79,386,595	36,989,514	103,738,578	67,416,683	2,078,369	1,470,717
GST on management fees		14,289,612	6,658,038	18,673,002	12,135,048	374,108	264,730
Transfer agents fees and expenses		4,294,331	2,635,720	10,653,991	5,847,966	238,425	150,548
Custodian fees and transaction charges		1,353,491	1,110,113	1,447,418	577,927	42,904	6,920
Trusteeship fees		561,680	362,260	284,380	173,460	3,540	-
Commission to agents		32,435,633	11,444,326	223,517,214	126,933,489	1,193,757	912,401
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		397,660	250,807	201,780	123,133	-	-
Other matters including reimbursement of expenses		509	19,080	196	9,426	4	256
Other operating expenses		1,468,466	1,980,384	2,753,333	3,960,624	42,524	48,798
Investor Education and Awareness expenses		6,889,096	4,127,272	3,711,580	1,989,823	81,129	54,120
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (net)		-	-	-	221,704,824	-	-
Loss on inter-scheme sale of Investments (net)		-	-	-	12,617,000	-	-
Loss on derivatives transactions (net)		302,130	-	2,567,469,826	-	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		-	-	1,365,313	1,576,060,654	-	-
Marked to market loss on derivative trade		-	-	162,235,137	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		141,379,203	65,577,514	3,096,051,748	2,029,550,057	4,054,760	2,908,490
Net income/(loss) as per Revenue Account		2,520,892,084	1,964,859,394	4,127,662,100	(1,023,341,222)	102,209,084	10,806,256
Retained surplus/(Deficit) brought forward (refer schedule 2)		10,175,364,214	5,273,427,084	3,119,925,918	2,513,440,470	15,962,481	13,161,662
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		85,782,137	227,875,363	3,442,789,053	37,050,071	115,733,736	63,966,176
- Balance unrealised appreciation reserve, beginning of year/period		227,875,363	97,866,948	37,050,071	531,035,703	63,966,176	57,668,802
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		142,093,226	(130,008,415)	(3,405,738,982)	493,985,632	(51,767,560)	(6,297,374)
Equalisation (Debit) / Credit		3,061,054,759	3,190,357,157	5,027,691,625	1,142,342,662	24,509,074	(1,708,063)
Income available for appropriation		15,899,404,283	10,298,635,220	8,869,540,661	3,126,427,542	90,913,079	15,962,481
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 9)		22,316,380	87,381,292	13,873,820	5,756,611	450,190	-
Tax on income distributed during the year / period		-	35,889,714	-	745,013	-	-
Retained Surplus / (Deficit) carried forward to Balance Sheet		15,877,087,903	10,175,364,214	8,855,666,841	3,119,925,918	90,462,889	15,962,481
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements
As per our attached report of even date.

For **Walker Chandiook & Co. LLP** Chartered Accountants
ICAI Firm's Registration No.: 001076N/N500013

For and on behalf of Board of
DSP Trustee Private Limited

For and on behalf of Board of
DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/- Sd/-
Shitin D. Desai S. S. N. Moorthy
Chairman Director
DIN: 00009905 DIN: 06508812

Sd/- Sd/- Sd/-
Kalpen Parekh Uday Khanna Aayush Ganeriwala
Managing Director & CEO Director Fund Manager
DIN: 07925034 DIN: 00079129

Sd/- Sd/- Sd/-
Vikram Chopra Saurabh Bhatia
Fund Manager Fund Manager

Sd/- Sd/-
Chirag Dagli Atul Bhole
Fund Manager Fund Manager

Sd/- Sd/- Sd/- Sd/- Sd/- Sd/-
Rohit Singhania Vinit Sambre Laulik Bagwe Abhishek Ghosh Anil Ghelani
Fund Manager Fund Manager Fund Manager Fund Manager Fund Manager Fund Manager
Sd/- Sd/- Sd/- Sd/-
Charanjit Singh Jay Kothari Kedar Karnik Vivek Ved Resham Jain
Fund Manager Fund Manager Fund Manager Fund Manager Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

DSP MUTUAL FUND
REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED MARCH 31, 2021

	Schedule	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
		Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20
		₹	₹	₹	₹	₹	₹
INCOME & GAINS							
Dividend		-	-	-	-	19,228,597	79,793,788
Interest	8	27,342,812	25,712,441	1,983,326,204	2,018,783,397	88,087,592	283,726,829
Profit on sale/redemption of investments (net)		20,413,590	8,667,524	26,434,440	121,579,518	-	-
Profit on inter-scheme sale of investments (net)		-	-	104,567,858	65,124,628	-	-
Profit on derivatives transactions (net)		-	-	-	-	-	932,579,069
Miscellaneous income		1,063	-	9,972	1	577,152	1,170,716
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		-	36,250	-	194,278	1,456,802,757	41,659,180
Write back of marked to market loss on derivative trade		-	-	-	-	77,891,182	-
Change in net unrealised gain in the value of investments / derivatives		(6,781,892)	6,781,892	(27,835,500)	(62,449,277)	749,370,060	(155,027,375)
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		40,975,573	41,198,107	2,086,502,974	2,143,232,545	2,391,957,340	1,183,902,207
EXPENSES & LOSSES							
Management fees		787,348	493,056	71,507,858	36,368,817	39,865,979	72,886,992
GST on management fees		141,724	88,754	12,871,416	6,546,360	7,175,900	13,119,658
Transfer agents fees and expenses		227,957	206,134	4,724,479	4,002,463	2,261,690	5,664,824
Custodian fees and transaction charges		56,885	22,893	1,755,122	1,712,694	260,817	615,085
Trusteeship fees		9,440	8,260	552,240	505,040	75,520	195,880
Commission to agents		356,432	167,710	35,575,280	25,494,966	41,698,188	65,678,594
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		1,180	-	390,580	353,022	53,100	138,193
Other matters including reimbursement of expenses		5	289	384	28,672	46	12,630
Other operating expenses		46,491	69,813	2,596,881	3,302,591	414,637	2,064,720
Investor Education and Awareness expenses		91,572	76,000	6,695,725	5,565,610	825,923	2,039,849
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (net)		-	-	-	-	59,576,020	393,015,682
Loss on inter-scheme sale of Investments (net)		-	-	-	-	357,760	6,339,510
Loss on derivatives transactions (net)		-	-	-	-	995,192,216	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		7,620,021	-	119,212,924	-	-	1,257,316,662
Marked to market loss on derivative trade		-	-	-	-	7,657,268	18,205,774
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		9,339,055	1,132,909	255,882,889	83,880,235	1,155,415,064	1,837,294,053
Net income/(loss) as per Revenue Account		31,636,518	40,065,198	1,830,620,085	2,059,352,310	1,236,542,276	(653,391,846)
Retained surplus/(Deficit) brought forward (refer schedule 2)		7,686,072,910	56,640,234	10,102,252,271	19,682,742,755	43,514,027	1,646,232,520
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		-	6,781,892	4,000,503	31,836,003	793,805,314	44,435,254
- Balance unrealised appreciation reserve, beginning of year/period		6,781,892	-	31,836,003	94,285,280	44,435,254	199,462,629
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		6,781,892	(6,781,892)	27,835,500	62,449,277	(749,370,060)	155,027,375
Equalisation (Debit) / Credit		(7,503,800,808)	7,612,124,666	2,940,047,393	(11,613,434,668)	(165,666,501)	(1,078,492,626)
Income available for appropriation		220,690,512	7,702,048,206	14,900,755,249	10,191,109,674	365,019,742	69,375,423
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 9)		11,458,528	10,885,348	16,430,844	62,771,429	1,029,644	22,897,919
Tax on income distributed during the year / period		(7)	5,089,948	-	26,085,974	-	2,963,477
Retained Surplus / (Deficit) carried forward to Balance Sheet		209,231,991	7,686,072,910	14,884,324,405	10,102,252,271	363,990,098	43,514,027
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements
As per our attached report of even date.

For **Walker Chandiook & Co. LLP** Chartered Accountants
ICAI Firm's Registration No.: 001076NN500013

For and on behalf of Board of
DSP Trustee Private Limited

For and on behalf of Board of
DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/- Sd/-
Shitin D. Desai S. S. N. Moorthy
Chairman Director
DIN: 00009905 DIN: 06508812

Sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

Sd/- Sd/-
Uday Khanna
Director
DIN: 00079129

Sd/-
Aayush Ganeriwala
Fund Manager

Sd/-
Vikram Chopra
Fund Manager

Sd/-
Saurabh Bhatia
Fund Manager

Sd/-
Chirag Dagli
Fund Manager

Sd/-
Atul Bhole
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Abhishek Ghosh
Fund Manager

Sd/-
Anil Ghelani
Fund Manager

Sd/-
Diipesh Shah
Fund Manager

Sd/-
M. Suryanarayanan
Fund Manager

Sd/-
Charanjit Singh
Fund Manager

Sd/-
Jay Kothari
Fund Manager

Sd/-
Kedar Karnik
Fund Manager

Sd/-
Vivek Ved
Fund Manager

Sd/-
Resham Jain
Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

DSP MUTUAL FUND
REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED MARCH 31, 2021

	Schedule	DSP Equal Nifty 50 Fund		DSP Arbitrage Fund		DSP Liquid ETF	
		Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹
INCOME & GAINS							
Dividend	8	20,197,836	20,784,259	55,609,873	48,970,504	-	-
Interest		133,009	240,664	152,521,799	187,899,058	27,227,057	45,079,811
Profit on sale/redemption of investments (net)		41,425,311	-	1,622,623,327	-	-	-
Profit on inter-scheme sale of investments (net)		-	-	3,207,128	-	-	-
Profit on derivatives transactions (net)		-	-	-	3,265,693,906	-	-
Miscellaneous income		384,085	2,600,904	292,688	292,960	139,849	1,780,200
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		348,620,401	-	1,499,987,959	-	-	-
Write back of marked to market loss on derivative trade		-	-	101,170,444	-	-	-
Change in net unrealised gain in the value of investments / derivatives		259,527,255	(4,796,317)	1,853,622,370	(73,630,424)	-	-
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		670,287,897	18,829,510	5,289,035,588	3,429,226,004	27,366,906	46,860,011
EXPENSES & LOSSES							
Management fees		2,231,185	1,553,629	23,963,083	13,572,136	1,566,690	3,726,294
GST on management fees		401,614	279,650	4,313,356	2,442,988	282,004	670,728
Transfer agents fees and expenses		529,460	537,772	4,351,749	3,136,487	114,941	106,406
Custodian fees and transaction charges		425,880	261,522	449,245	360,550	144,284	154,855
Trusteeship fees		14,160	18,880	174,640	118,000	14,160	14,160
Commission to agents		2,159,035	2,558,614	27,213,301	19,175,558	-	-
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		14,160	14,060	122,720	83,355	14,160	14,067
Other matters including reimbursement of expenses		13	1,220	117	4,876	11	980
Other operating expenses		480,796	1,601,561	1,068,451	2,188,210	2,740,532	176,968
Investor Education and Awareness expenses		222,436	215,499	2,038,405	1,446,106	175,651	170,601
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (net)		-	23,526,524	-	1,248,062,017	-	-
Loss on inter-scheme sale of Investments (net)		-	-	-	22,757,108	-	-
Loss on derivatives transactions (net)		-	-	4,873,301,070	-	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		-	348,620,401	1,607,465	1,499,987,959	-	-
Marked to market loss on derivative trade		-	-	-	181,356,446	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		6,478,739	379,189,332	4,938,603,602	2,994,691,796	5,052,433	5,035,059
Net income/(loss) as per Revenue Account		663,809,158	(360,359,822)	350,431,986	434,534,208	22,314,473	41,824,952
Retained surplus/(Deficit) brought forward (refer schedule 2)		(352,805,726)	23,523,367	595,677,175	(53,607,376)	-	-
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		259,527,255	-	1,959,798,443	106,176,073	-	-
- Balance unrealised appreciation reserve, beginning of year/period		-	4,796,317	106,176,073	179,806,497	-	-
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(259,527,255)	4,796,317	(1,853,622,370)	73,630,424	-	-
Equalisation (Debit) / Credit		(12,028,063)	(20,765,588)	132,143,167	381,796,767	-	-
Income available for appropriation		39,448,114	(352,805,726)	(775,370,042)	836,354,023	22,314,473	41,824,952
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 9)		-	-	(310)	213,096,383	22,314,473	29,575,582
Tax on income distributed during the year / period		-	-	(40)	27,580,465	-	12,249,370
Retained Surplus / (Deficit) carried forward to Balance Sheet		39,448,114	(352,805,726)	(775,369,692)	595,677,175	-	-
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements
As per our attached report of even date.

For **Walker Chandiook & Co. LLP** Chartered Accountants
ICAI Firm's Registration No.: 001076NNS00013

For and on behalf of Board of **DSP Trustee Private Limited**

For and on behalf of Board of **DSP Investment Managers Private Limited**

Sd/- Khushroo B. Panthaky Partner Membership No.: 042423	Sd/- Shitin D. Desai Chairman DIN: 00009905	Sd/- S. S. N. Moorthy Director DIN: 06508812	Sd/- Kalpen Parekh Managing Director & CEO DIN: 07925034	Sd/- Uday Khanna Director DIN: 00079129	Sd/- Aayush Ganeriwala Fund Manager	Sd/- Vikram Chopra Fund Manager	Sd/- Saurabh Bhatia Fund Manager	Sd/- Chirag Dagli Fund Manager	Sd/- Atul Bhole Fund Manager
			Sd/- Rohit Singhania Fund Manager	Sd/- Vinit Sambre Fund Manager	Sd/- Laukik Bagwe Fund Manager	Sd/- Abhishek Ghosh Fund Manager	Sd/- Anil Ghelani Fund Manager	Sd/- Diipesh Shah Fund Manager	Sd/- M. Suryanarayanan Fund Manager
			Sd/- Charanjit Singh Fund Manager	Sd/- Jay Kothari Fund Manager	Sd/- Kedar Karnik Fund Manager	Sd/- Vivek Ved Fund Manager	Sd/- Resham Jain Fund Manager		

Place : Mumbai Place : Mumbai Place : Mumbai
Date : 16th July, 2021 Date : 16th July, 2021 Date : 15th July, 2021

DSP MUTUAL FUND
REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED MARCH 31, 2021

	Schedule	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
		Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹
INCOME & GAINS							
Dividend		51,260,249	33,700,630	-	-	-	-
Interest	8	15,507,269	4,146,338	1,035,705,440	568,039,968	737,514,110	346,762,068
Profit on sale/redemption of investments (net)		473,202,157	17,357,835	75,358,646	-	-	-
Profit on inter-scheme sale of investments (net)		-	-	93,768,253	2,842,740	-	-
Profit on derivatives transactions (net)		-	-	-	-	-	-
Miscellaneous income		13,198,137	2,186,647	1,130	2	-	-
Gain on exchange rate fluctuation		216,410	263,698	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		-	1,951,737	-	-	-	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised gain in the value of investments / derivatives		2,799,585,128	80,553,010	(175,814,815)	143,822,102	-	-
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		(13,138,752)	-	-	-	-	-
		3,339,830,598	140,159,895	1,029,018,654	714,704,812	737,514,110	346,762,068
EXPENSES & LOSSES							
Management fees		45,496,747	11,670,427	21,744,826	10,165,020	9,854,522	3,485,916
GST on management fees		8,189,430	2,100,684	3,914,068	1,829,686	1,773,814	627,434
Transfer agents fees and expenses		5,369,677	1,629,648	6,056,126	3,153,340	3,072,375	1,037,029
Custodian fees and transaction charges		2,081,816	431,647	693,639	417,508	213,736	27,598
Trusteeship fees		113,280	38,940	231,280	121,540	397,660	99,120
Commission to agents		88,703,438	32,188,937	16,293,124	8,456,965	3,544,080	582,279
Payment to auditor							
Audit fees (including GST)		81,420	28,132	164,020	85,639	283,200	69,281
Other matters including reimbursement of expenses		101	2,145	164	5,145	241	3,817
Other operating expenses		1,879,712	822,317	715,916	672,815	1,706,315	949,952
Investor Education and Awareness expenses		1,532,150	457,096	2,930,749	1,504,045	4,635,488	1,398,252
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (net)		-	-	-	7,115,994	-	-
Loss on inter-scheme sale of Investments (net)		-	-	-	-	-	-
Loss on derivatives transactions (net)		-	-	-	-	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		-	-	21,170,324	-	-	-
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	40,135	-	-	-	-
		153,447,771	49,410,108	73,914,236	33,527,697	25,481,431	8,280,678
Net income/(loss) as per Revenue Account		3,186,382,827	90,749,787	955,104,418	681,177,115	712,032,679	338,481,390
Retained surplus/(Deficit) brought forward (refer schedule 2)		(5,017,496)	(7,481,249)	1,263,179,006	114,179,765	1,003,320,893	11,312,650
Less :Transfer to unrealised appreciation reserve							
- Balance unrealised appreciation reserve, end of year/period		2,946,787,251	160,340,875	1,735,468	177,550,283	-	-
- Balance unrealised appreciation reserve, beginning of year/period		160,340,875	79,787,865	177,550,283	33,728,181	-	-
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(2,786,446,376)	(80,553,010)	175,814,815	(143,822,102)	-	-
Equalisation (Debit) / Credit		79,455,323	(7,733,024)	1,680,225,730	615,851,884	(648,083,688)	727,976,313
Income available for appropriation		474,374,278	(5,017,496)	4,074,323,969	1,267,386,662	1,067,269,884	1,077,770,353
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 9)		14,920,999	-	3,035,653	2,926,025	3,953,042	51,061,612
Tax on income distributed during the year / period		-	-	(4)	1,281,631	-	23,387,848
Retained Surplus / (Deficit) carried forward to Balance Sheet		459,453,279	(5,017,496)	4,071,288,320	1,263,179,006	1,063,316,842	1,003,320,893
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements
As per our attached report of even date.

For **Walker Chandio & Co. LLP** Chartered Accountants
ICAI Firm's Registration No.: 001076NN500013

For and on behalf of Board of
DSP Trustee Private Limited

For and on behalf of Board of
DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/-
Shitin D. Desai
Chairman
DIN: 00009905

Sd/-
S. S. N. Moorthy
Director
DIN: 06508812

Sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

Sd/-
Uday Khanna
Director
DIN: 00079129

Sd/-
Aayush Ganeriwala
Fund Manager

Sd/-
Vikram Chopra
Fund Manager

Sd/-
Saurabh Bhatia
Fund Manager

Sd/-
Chirag Dagli
Fund Manager

Sd/-
Atul Bhole
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Abhishek Ghosh
Fund Manager

Sd/-
Anil Ghelani
Fund Manager

Sd/-
Diipesh Shah
Fund Manager

Sd/-
M. Suryanarayanan
Fund Manager

Sd/-
Charanjit Singh
Fund Manager

Sd/-
Jay Kothari
Fund Manager

Sd/-
Kedar Karnik
Fund Manager

Sd/-
Vivek Ved
Fund Manager

Sd/-
Resham Jain
Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

**DSP MUTUAL FUND
 REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED MARCH 31, 2021**

	Schedule	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund		DSP Value Fund	DSP Floater Fund	
		Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Period from 10.06.19 to 31.03.20	Period from 10.12.20 to 31.03.21	Period from 19.03.21 to 31.03.21	
		₹	₹	₹	₹	₹	₹	₹	₹	
INCOME & GAINS										
Dividend	8	7,945,227	3,617,777	10,306,109	5,760,932	43,855,437	15,048,241	11,037,918	-	
Interest		223,130	140,804	479,784	193,161	1,458,519	1,803,932	4,938,752	10,253,587	
Profit on sale/redemption of investments (net)		45,758,782	2,611,249	79,199,688	-	241,627,610	-	43,633,768	2,360,063	
Profit on inter-scheme sale of Investments (net)		-	-	-	-	-	-	-	-	
Profit on derivatives transactions (net)		-	-	-	-	37,310,658	-	8,743,744	-	
Miscellaneous income		195,277	131,666	1,147,316	949,417	373,655	1	847,448	-	
Gain on exchange rate fluctuation		-	-	-	-	-	-	90,095	-	
Write back of unrealised losses of earlier year/ periods in the value of investments		96,883,969	-	128,822,812	-	303,670,359	-	-	-	
Write back of marked to market loss on derivative trade		-	-	-	-	-	-	-	-	
Change in net unrealised gain in the value of investments /derivatives		186,033,652	(10,403,739)	175,331,583	(14,380,938)	1,214,333,718	-	197,459,643	20,231,387	
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-	4,871,772	-	
			337,040,037	(3,902,243)	395,287,292	(7,477,428)	1,842,629,956	16,852,174	271,623,140	32,845,037
EXPENSES & LOSSES										
Management fees			353,449	1	945,122	407,005	14,755,254	3,029,242	3,980,129	305,873
GST on management fees		63,620	-	170,122	73,260	2,655,944	545,262	716,426	55,058	
Transfer agents fees and expenses		47,932	93,689	289,012	66,654	2,523,188	940,573	576,921	95,651	
Custodian fees and transaction charges		332,705	114,907	247,277	91,928	697,121	159,076	194,820	-	
Trusteeship fees		12,980	-	14,160	5,900	59,000	17,700	9,440	-	
Commission to agents		457,086	187,490	673,123	522,203	12,719,126	4,058,713	3,845,001	159,153	
Payment to auditor		-	-	-	-	-	-	-	-	
Audit fees (including GST)		11,800	-	12,980	-	41,300	11,714	5,900	-	
Other matters including reimbursement of expenses		7	186	8	334	47	651	-	-	
Other operating expenses		420,019	231,744	422,213	456,608	746,531	423,345	492,724	51,777	
Investor Education and Awareness expenses		131,336	48,353	152,336	80,495	807,784	221,497	169,853	44,009	
Provision for downgrade/default security		-	-	-	-	-	-	-	-	
Loss on sale/redemption of investments (net)		-	-	-	999,749	-	29,321,893	-	-	
Loss on inter-scheme sale of Investments (net)		-	-	-	-	-	-	-	-	
Loss on derivatives transactions (net)		-	5	-	-	-	46	-	-	
Loss on exchange rate fluctuation		-	-	-	-	-	-	-	-	
Change in net unrealised loss in the value of investments		-	96,883,969	-	128,822,812	-	303,670,359	9,639,601	-	
Marked to market loss on derivative trade		-	-	-	-	158,124	-	225,086	2,549,750	
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-	-	-	
		1,830,934	97,560,344	2,926,353	131,526,948	35,163,419	342,400,071	19,855,902	3,261,271	
								59,300,511	11,902,129	
Net income/(loss) as per Revenue Account		335,209,103	(101,462,587)	392,360,939	(139,004,376)	1,807,466,537	(325,547,897)	251,767,239	29,583,766	
Retained surplus/(Deficit) brought forward (refer schedule 2)		(109,485,644)	1,241,774	(125,581,774)	2,832,844	(386,737,759)	-	-	-	
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-	-	-	
- Balance unrealised appreciation reserve, end of year/ period		186,033,652	-	175,331,583	-	1,214,333,718	-	202,331,415	20,231,387	
- Balance unrealised appreciation reserve, beginning of year/period		-	10,403,739	-	14,380,938	-	-	-	-	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(186,033,652)	10,403,739	(175,331,583)	14,380,938	(1,214,333,718)	-	(202,331,415)	(20,231,387)	
Equalisation (Debit) / Credit		(21,627,917)	(19,668,570)	(93,086,252)	(3,791,180)	8,944,211	(61,189,862)	2,635,875	3,587,021	
Income available for appropriation		18,061,890	(109,485,644)	(1,638,670)	(125,581,774)	215,339,271	(386,737,759)	52,071,698	12,939,400	
Appropriation										
Income distributed during the year / period (refer note 3 of schedule 9)		-	-	-	-	-	-	-	-	
Tax on income distributed during the year / period		-	-	-	-	-	-	-	-	
Retained Surplus / (Deficit) carried forward to Balance sheet		18,061,890	(109,485,644)	(1,638,670)	(125,581,774)	215,339,271	(386,737,759)	52,071,698	12,939,400	
Notes to financial statements	9									

The schedules referred to above form an integral part of the financial statements
 As per our attached report of even date.

For **Walker Chandiook & Co. LLP**
 Chartered Accountants
 ICAI Firm's Registration No.:
 001076N/N500013

For and on behalf of Board of
DSP Trustee Private Limited
 Sd/-
Shitin D. Desai
 Chairman
 DIN: 00009905

For and on behalf of Board of
DSP Investment Managers Private Limited
 Sd/-
Kalpen Parekh
 Managing Director & CEO
 DIN: 07925034

Sd/-
Uday Khanna
 Director
 DIN: 00079129

Sd/-
Aayush Ganeriwala
 Fund Manager

Sd/-
Vikram Chopra
 Fund Manager

Sd/-
Saurabh Bhatia
 Fund Manager

Sd/-
Chirag Dagli
 Fund Manager

Sd/-
Atul Bhole
 Fund Manager

Sd/-
Rohit Singhania
 Fund Manager

Sd/-
Vinit Sambre
 Fund Manager

Sd/-
Laukik Bagwe
 Fund Manager

Sd/-
Abhishek Ghosh
 Fund Manager

Sd/-
Anil Ghelani
 Fund Manager

Sd/-
Diipesh Shah
 Fund Manager

Sd/-
M. Suryanarayanan
 Fund Manager

Sd/-
Khushroo B. Panthaky
 Partner
 Membership No.: 042423

Sd/-
S. S. N. Moorthy
 Director
 DIN: 06508812

Sd/-
Rohit Singhania
 Fund Manager

Sd/-
Charanjit Singh
 Fund Manager
 Place : Mumbai
 Date : 15th July, 2021

Place : Mumbai
 Date : 16th July, 2021

Place : Mumbai
 Date : 16th July, 2021

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Bond Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	82,450,700.000	824,507,000	82,450,700.000	824,507,000
Outstanding:				
Opening balance	50,155,663.083	501,556,632	91,592,930.173	915,929,302
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	41,812,925.962	418,129,259	8,277,588.479	82,775,886
Redemptions during the year / period	91,968,589.045	919,685,891	99,870,518.652	998,705,188
	30,249,793.618	302,497,936	49,714,855.569	497,148,556
Unit Capital at the end of the year / period	61,718,795.427	617,187,955	50,155,663.083	501,556,632
Regular: Growth plan	35,435,389.357	354,353,894	30,803,232.586	308,032,326
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	502,089.571	5,020,896	523,281.731	5,232,817
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	5,569,718.115	55,697,181	5,771,079.967	57,710,800
Direct: Growth plan	19,931,720.688	199,317,207	12,677,333.759	126,773,338
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	207,143.881	2,071,439	314,460.485	3,144,605
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	72,733.815	727,338	66,274.555	662,746
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	61,718,795.427	617,187,955	50,155,663.083	501,556,632
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		92,281,128		171,164,684
Net premium on issue / redemption of units during the year / period		647,742,628		(1,873,239,300)
Transfer from / (to) income equalisation account		(583,189,477)		1,794,355,744
Closing balance		156,834,279		92,281,128
Retained Surplus / (Deficit)				
Opening balance		2,067,593,976		3,825,590,772
Less: (Surplus)/Deficit transferred to Revenue Account		(2,067,593,976)		(3,825,590,772)
Add: Surplus/(Deficit) transferred from Revenue Account		2,852,578,108		2,067,593,976
Closing balance		2,852,578,108		2,067,593,976
Unrealised Appreciation on Investments				
Opening balance		19,030,569		1,032,292
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		1,668,242		17,998,277
Closing balance		20,698,811		19,030,569
		3,030,111,198		2,178,905,673
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Bond Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		138,673		687,625	
Management Fees Payable		1,088,564		929,465	
Marketing and Distribution Fees Payable		784,943		515,668	
Registrar and Transfer Agent Fees Payable		141,128		83,142	
Custodian Fees Payable		8,075		9,917	
Trusteeship Fees Payable		13,260		9,720	
Payable for redemption / switch out		1,610,472		315,642	
Dividend payable		314,676		-	
Payable for purchase of investments		250,244,771		254,579,605	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		1,261,921		1,304,076	
Investor Education Awareness Payable		375,354		130,883	
		255,981,837		258,565,743	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing		-	-	-	-
Unlisted		-	-	-	-
Preference Shares					
Listed or awaiting listing		-	-	-	-
Government Securities		512,689,925	512,360,750	-	-
Bonds & Debentures					
Listed or awaiting listing		1,923,093,652	1,942,565,510	1,543,784,855	1,560,601,970
Private placement / unlisted		-	-	133,077,699	129,181,700
Securities Below Investment Grade/Default		-	-	-	-
Commercial Papers (CP)		-	-	237,071,440	237,157,750
Certificate of Deposits (CD)		673,238,447	674,465,400	588,976,366	591,103,510
Treasury / Cash Management Bills (T bills / CMBs)		-	-	-	-
Foreign Securities		-	-	-	-
Infrastructure Investment Trust units (INVITS)		-	-	-	-
		3,109,022,024	3,129,391,660	2,502,910,360	2,518,044,930
		As at 31.03.21	As at 31.03.20		
		₹		₹	
6 DEPOSITS					
Fixed deposits with scheduled banks		-	-	-	-
Margin money with The Clearing Corporation of India Limited (CCIL)		-	1,204,968	-	454,753
Initial margin money for derivatives		-	-	-	-
			1,204,968		454,753
		As at 31.03.21	As at 31.03.20		
		₹		₹	
7 OTHER CURRENT ASSETS					
Balances with banks in current account			4,390,326		3,982,065
Receivable for switch in			-		420,125
Receivable for sale of investments			-		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)			699,084,860		304,647,962
Initial margin money utilised for derivatives			-		-
Marked-to-market margin for derivatives on Futures			-		-
Equity stock option premium			-		-
Subscription receivable			-		164,273
Outstanding and accrued income			69,209,176		46,945,940
Other receivable : Gross		126,419,447	-	386,948,507	-
Less: Provision for impairment		126,419,447	-	322,580,507	-
Other receivable : Net			-		64,368,000
			772,684,362		420,528,365

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Flexi Cap Fund (Erstwhile known as DSP Equity Fund)			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	16,509,520.000	165,095,200	16,509,520.000	165,095,200
Outstanding:				
Opening balance	843,732,975.000	8,437,329,750	633,525,812.863	6,335,258,128
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	266,320,919.164	2,663,209,191	365,613,422.701	3,656,134,228
Redemptions during the year / period	1,110,053,894.164	11,100,538,941	999,139,235.564	9,991,392,356
	199,211,246.988	1,992,112,470	155,406,260.564	1,554,062,606
Unit Capital at the end of the year / period	910,842,647.176	9,108,426,471	843,732,975.000	8,437,329,750
Regular: Growth plan	688,162,054.820	6,881,620,548	620,177,888.852	6,201,778,889
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	92,606,750.349	926,067,503	127,473,308.724	1,274,733,087
Direct: Growth plan	125,495,505.646	1,254,955,056	90,580,032.497	905,800,325
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	4,578,336.361	45,783,364	5,501,744.927	55,017,449
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	910,842,647.176	9,108,426,471	843,732,975.000	8,437,329,750
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(2,878,759,190)		(5,182,260,899)
Net premium on issue / redemption of units during the year / period		2,020,005,958		6,495,387,368
Transfer from / (to) income equalisation account		(474,763,358)		(4,191,885,659)
Closing balance		(1,333,516,590)		(2,878,759,190)
Retained Surplus / (Deficit)				
Opening balance		21,932,383,844		20,577,007,622
Less: (Surplus)/Deficit transferred to Revenue Account		(21,932,383,844)		(20,577,007,622)
Add: Surplus/(Deficit) transferred from Revenue Account		27,460,787,572		21,932,383,844
Closing balance		27,460,787,572		21,932,383,844
Unrealised Appreciation on Investments				
Opening balance		-		4,870,437,555
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		14,704,599,863		(4,870,437,555)
Closing balance		14,704,599,863		-
		40,831,870,845		19,053,624,654
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Flexi Cap Fund (Erstwhile known as DSP Equity Fund)				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		1,070,962		4,419,817	
Management Fees Payable		37,791,689		13,349,934	
Marketing and Distribution Fees Payable		55,960,121		39,037,983	
Registrar and Transfer Agent Fees Payable		2,452,645		1,271,626	
Custodian Fees Payable		147,787		118,338	
Trusteeship Fees Payable		163,540		141,480	
Payable for redemption / switch out		60,070,968		102,372,558	
Dividend payable		-		-	
Payable for purchase of investments		98,692,532		-	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		58,731,375		-	
Investor Education Awareness Payable		2,685,580		1,112,463	
		317,767,199		161,824,199	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing	34,817,942,517	49,522,542,380	27,895,658,819	25,526,454,670	
Unlisted	35,119,490	-	35,119,490	-	
Preference Shares					
Listed or awaiting listing	-	-	-	-	
Government Securities					
Bonds & Debentures					
Listed or awaiting listing	-	-	-	-	
Private placement / unlisted	-	-	-	-	
Securities Below Investment Grade/Default	-	-	-	-	
Commercial Papers (CP)					
Certificate of Deposits (CD)					
Treasury / Cash Management Bills (T bills / CMBs)					
Foreign Securities					
Infrastructure Investment Trust units (INVTs)					
	34,853,062,007	49,522,542,380	27,930,778,309	25,526,454,670	
	As at 31.03.21		As at 31.03.20		
	₹		₹		
6 DEPOSITS					
Fixed deposits with scheduled banks		-		-	
Margin money with The Clearing Corporation of India Limited (CCIL)		5,928,918		1,060,070	
Initial margin money for derivatives		-		-	
		5,928,918		1,060,070	
	As at 31.03.21		As at 31.03.20		
	₹		₹		
7 OTHER CURRENT ASSETS					
Balances with banks in current account		91,790,896		55,104,119	
Receivable for switch in		10,456,232		57,432,548	
Receivable for sale of investments		8,987,214		833,089,357	
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		613,990,814		1,160,408,362	
Initial margin money utilised for derivatives		-		-	
Marked-to-market margin for derivatives on Futures		-		-	
Equity stock option premium		-		-	
Subscription receivable		271,807		14,937,471	
Outstanding and accrued income		3,738,790		31,792	
Other receivable : Gross	357,464	-	4,260,214	-	
Less: Provision for impairment	-	-	-	-	
Other receivable : Net		357,464		4,260,214	
		729,593,217		2,125,263,863	

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Liquidity Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETf, DSPOF)	26,500,000.000	265,000,000	26,500,000.000	265,000,000
Outstanding:				
Opening balance	32,037,560.737	32,037,560,737	44,571,729.301	44,571,729,301
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	310,073,722.569	310,073,722,569	1,563,511,144.042	1,563,511,144,042
Redemptions during the year / period	342,111,283.306	342,111,283,306	1,608,082,873.343	1,608,082,873,343
	302,004,516.793	302,004,516,793	1,576,045,312.606	1,576,045,312,606
Unit Capital at the end of the year / period	40,106,766.513	40,106,766,513	32,037,560.737	32,037,560,737
Regular: Growth plan	14,174,125.436	14,174,125,436	9,225,772.583	9,225,772,583
Regular: Daily dividend plan	223,174.768	223,174,768	826,489.345	826,489,345
Regular: Weekly dividend plan	250,165.452	250,165,452	429,085.804	429,085,804
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	-	-	-	-
Direct: Growth plan	24,900,001.604	24,900,001,604	17,950,060.172	17,950,060,172
Direct: Daily dividend plan	304,654.548	304,654,548	2,396,798.755	2,396,798,755
Direct: Weekly dividend plan	254,644.705	254,644,705	1,209,354.078	1,209,354,078
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	-	-	-	-
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	40,106,766.513	40,106,766,513	32,037,560.737	32,037,560,737
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(141,533,001,646)		(175,774,970,139)
Net premium on issue / redemption of units during the year / period		21,985,006,299		(13,332,808,878)
Transfer from / (to) income equalisation account		(34,669,164,392)		47,574,777,371
Closing balance		(154,217,159,739)		(141,533,001,646)
Retained Surplus / (Deficit)				
Opening balance		191,315,393,887		232,450,095,337
Less: (Surplus)/Deficit transferred to Revenue Account		(191,315,393,887)		(232,450,095,337)
Add: Surplus/(Deficit) transferred from Revenue Account		229,747,615,258		191,315,393,887
Closing balance		229,747,615,258		191,315,393,887
Unrealised Appreciation on Investments				
Opening balance		80,716,058		49,824,944
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(65,655,873)		30,891,114
Closing balance		15,060,185		80,716,058
		75,545,515,704		49,863,108,299
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Liquidity Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		10,870,996		4,086,266	
Management Fees Payable		9,718,685		6,740,926	
Marketing and Distribution Fees Payable		2,678,533		3,470,943	
Registrar and Transfer Agent Fees Payable		1,319,475		1,009,717	
Custodian Fees Payable		183,612		291,735	
Trusteeship Fees Payable		422,710		496,800	
Payable for redemption / switch out		626,899		55,119,266	
Dividend payable		12,139		518	
Payable for purchase of investments		4,970,350,000		1,981,966,000	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		33,146,264		89,975,714	
Investor Education Awareness Payable		12,490,090		19,994,416	
		5,041,819,403		2,163,152,301	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing		-	-	-	-
Unlisted		-	-	-	-
Preference Shares					
Listed or awaiting listing		-	-	-	-
Government Securities		2,520,360,200	2,517,060,000	-	-
Bonds & Debentures					
Listed or awaiting listing		-	-	-	-
Private placement / unlisted		-	-	-	-
Securities Below Investment Grade/Default		-	-	-	-
Commercial Papers (CP)		52,189,608,953	52,200,930,700	44,927,727,041	44,977,511,214
Certificate of Deposits (CD)		10,437,735,855	10,439,215,000	22,351,692,246	22,380,506,950
Treasury / Cash Management Bills (T bills / CMBs)		33,388,402,358	33,390,661,650	14,372,597,669	14,374,714,850
Foreign Securities		-	-	-	-
Infrastructure Investment Trust units (INVITS)		-	-	-	-
		98,536,107,366	98,547,867,350	81,652,016,956	81,732,733,014
		As at 31.03.21		As at 31.03.20	
		₹		₹	
6 DEPOSITS					
Fixed deposits with scheduled banks		-	-	-	-
Margin money with The Clearing Corporation of India Limited (CCIL)		-	41,602,473	-	30,852,277
Initial margin money for derivatives		-	-	-	-
		41,602,473		30,852,277	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
7 OTHER CURRENT ASSETS					
Balances with banks in current account		-	124,727,365	-	184,283,776
Receivable for switch in		-	-	-	48,300,145
Receivable for sale of investments		-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		-	21,907,814,657	-	2,067,595,327
Initial margin money utilised for derivatives		-	-	-	-
Marked-to-market margin for derivatives on Futures		-	-	-	-
Equity stock option premium		-	-	-	-
Subscription receivable		-	-	-	276
Outstanding and accrued income		-	72,089,775	-	56,522
Other receivable : Gross		-	-	-	-
Less: Provision for impairment		-	-	-	-
Other receivable : Net		-	-	-	-
			22,104,631,797		2,300,236,046

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Equity & Bond Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	103,886,904.900	1,038,869,049	103,886,904.900	1,038,869,049
Outstanding:				
Opening balance	1,128,274,739.056	11,282,747,390	1,215,172,648.102	12,151,726,478
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	112,578,999.007	1,125,789,991	267,563,305.531	2,675,633,058
Redemptions during the year / period	1,240,853,738.063	12,408,537,381	1,482,735,953.633	14,827,359,536
	414,300,334.170	4,143,003,342	354,461,214.577	3,544,612,146
Unit Capital at the end of the year / period	826,553,403.893	8,265,534,039	1,128,274,739.056	11,282,747,390
Regular: Growth plan	225,852,781.620	2,258,527,816	238,850,230.249	2,388,502,302
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	578,286,331.157	5,782,863,312	853,419,522.329	8,534,195,223
Direct: Growth plan	17,226,787.006	172,267,870	28,561,157.370	285,611,574
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	5,187,504.110	51,875,041	7,443,829.108	74,438,291
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	826,553,403.893	8,265,534,039	1,128,274,739.056	11,282,747,390
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		16,130,928,005		17,058,009,201
Net premium on issue / redemption of units during the year / period		(7,115,989,254)		(2,567,356,605)
Transfer from / (to) income equalisation account		2,652,095,709		1,640,275,409
Closing balance		11,667,034,460		16,130,928,005
Retained Surplus / (Deficit)				
Opening balance		23,658,992,634		28,274,901,682
Less: (Surplus)/Deficit transferred to Revenue Account		(23,658,992,634)		(28,274,901,682)
Add: Surplus/(Deficit) transferred from Revenue Account		28,947,220,330		23,658,992,634
Closing balance		28,947,220,330		23,658,992,634
Unrealised Appreciation on Investments				
Opening balance		94,182,092		6,755,988,817
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		15,011,920,978		(6,661,806,725)
Closing balance		15,106,103,070		94,182,092
		55,720,357,860		39,884,102,731
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Equity & Bond Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		1,818,440		3,563,057
Management Fees Payable		42,631,594		44,638,400
Marketing and Distribution Fees Payable		71,637,678		61,455,333
Registrar and Transfer Agent Fees Payable		3,154,051		2,359,165
Custodian Fees Payable		163,442		200,668
Trusteeship Fees Payable		215,475		254,880
Payable for redemption / switch out		86,819,851		397,580,749
Dividend payable		81,616,291		165,684,878
Payable for purchase of investments		49,952,431		518,272,639
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		5,554,681		35,936,471
Investor Education Awareness Payable		6,512,565		2,219,919
		350,076,499		1,232,166,159
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	32,799,414,071	47,896,867,697	39,497,389,289	36,424,854,226
Unlisted	14,522,501	-	14,522,501	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities	8,749,849,296	8,673,901,461	5,459,229,118	5,553,411,210
Bonds & Debentures				
Listed or awaiting listing	5,458,657,936	5,467,307,380	6,585,134,747	6,259,915,239
Private placement / unlisted	-	-	326,918,054	623,975,370
Securities Below Investment Grade/Default	-	-	409,250,800	100,000,000
Commercial Papers (CP)	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-
Treasury / Cash Management Bills (T bills / CMBs)	-	-	-	-
Foreign Securities	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
	47,022,443,804	62,038,076,538	52,292,444,509	48,962,156,045
	As at 31.03.21		As at 31.03.20	
	₹		₹	
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		6,433,635		5,136,440
Initial margin money for derivatives		-		-
		6,433,635		5,136,440
	As at 31.03.21		As at 31.03.20	
	₹		₹	
7 OTHER CURRENT ASSETS				
Balances with banks in current account		54,894,544		33,796,687
Receivable for switch in		8,546,319		289,979,153
Receivable for sale of investments		62,353,733		1,852,483,791
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		1,859,733,156		819,454,145
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		94,726		3,607,148
Outstanding and accrued income		305,835,227		425,782,734
Other receivable : Gross	595,368,580		595,368,060	
Less: Provision for impairment	595,368,060		588,747,923	
Other receivable : Net		520		6,620,137
		2,291,458,225		3,431,723,795

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Government Securities Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETf, DSPOF)	46,698,500.000	466,985,000	46,698,500.000	466,985,000
Outstanding:				
Opening balance	241,101,004.415	2,411,010,044	57,832,395.246	578,323,952
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	180,932,276.532	1,809,322,765	284,260,376.079	2,842,603,761
	422,033,280.947	4,220,332,809	342,092,771.325	3,420,927,713
Redemptions during the year / period	358,884,702.777	3,588,847,028	100,991,766.910	1,009,917,669
Unit Capital at the end of the year / period	63,148,578.170	631,485,781	241,101,004.415	2,411,010,044
Regular: Growth plan	22,588,392.099	225,883,921	8,877,986.173	88,779,862
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	1,484,560.304	14,845,603	375,105.372	3,751,054
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	1,549,550.835	15,495,508	657,599.381	6,575,994
Direct: Growth plan	35,672,684.609	356,726,846	65,445,473.728	654,454,737
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	1,203,332.638	12,033,326	143,466,187.343	1,434,661,873
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	650,057.685	6,500,577	22,278,652.418	222,786,524
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	63,148,578.170	631,485,781	241,101,004.415	2,411,010,044
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(451,573,257,841)		(49,991,812)
Net premium on issue / redemption of units during the year / period		(1,272,663,422)		1,291,198,321
Transfer from / (to) income equalisation account		449,223,687,443		(452,814,464,350)
Closing balance		(3,622,233,820)		(451,573,257,841)
Retained Surplus / (Deficit)				
Opening balance		456,196,279,335		2,878,674,458
Less: (Surplus)/Deficit transferred to Revenue Account		(456,196,279,335)		(2,878,674,458)
Add: Surplus/(Deficit) transferred from Revenue Account		7,418,666,819		456,196,279,335
Closing balance		7,418,666,819		456,196,279,335
Unrealised Appreciation on Investments				
Opening balance		35,895,927		11,188,198
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(31,464,061)		24,707,729
Closing balance		4,431,866		35,895,927
	3,800,864,865		4,658,917,421	
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Government Securities Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		641,621		960,046
Management Fees Payable		1,519,343		2,963,049
Marketing and Distribution Fees Payable		836,767		247,364
Registrar and Transfer Agent Fees Payable		170,924		208,219
Custodian Fees Payable		-		-
Trusteeship Fees Payable		19,890		22,680
Payable for redemption / switch out		9,114,946		1,484,929
Dividend payable		26,761		-
Payable for purchase of investments		106,591,000		521,414,167
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		1,800,367		9,346,800
Investor Education Awareness Payable		828,135		302,273
		121,549,754		536,949,527
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	-	-	-	-
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities	3,113,610,184	3,118,042,050	6,790,207,493	6,826,103,420
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-
Treasury / Cash Management Bills (T bills / CMBs)	-	-	-	-
Foreign Securities	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
	3,113,610,184	3,118,042,050	6,790,207,493	6,826,103,420
	As at 31.03.21	As at 31.03.20		
	₹		₹	
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		19,279,450		26,265,438
Initial margin money for derivatives		36,864,097		24,486,298
		56,143,547		50,751,736
	As at 31.03.21	As at 31.03.20		
	₹		₹	
7 OTHER CURRENT ASSETS				
Balances with banks in current account		8,401,770		13,608,473
Receivable for switch in		2		1,518,177
Receivable for sale of investments		101,334,000		542,170,139
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		1,203,045,431		14,376,504
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		15,500		743,413
Outstanding and accrued income		66,918,094		157,605,130
Other receivable : Gross	6	-		-
Less: Provision for impairment	-	-		-
Other receivable : Net		6		-
		1,379,714,803		730,021,836

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Savings Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	23,358,600.000	233,586,000	23,358,600.000	233,586,000
Outstanding:				
Opening balance	286,116,982.186	2,861,169,823	276,101,629.990	2,761,016,301
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	1,345,541,260.665	13,455,412,605	857,411,239.810	8,574,112,398
	1,631,658,242.851	16,316,582,428	1,133,512,869.800	11,335,128,699
Redemptions during the year / period	1,150,039,550.389	11,500,395,504	847,395,887.614	8,473,958,876
Unit Capital at the end of the year / period	481,618,692.462	4,816,186,924	286,116,982.186	2,861,169,823
Regular: Growth plan	180,677,615.120	1,806,776,151	108,506,192.158	1,085,061,922
Regular: Daily dividend plan	874,080.585	8,740,806	12,138,481.611	121,384,816
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	377,574.608	3,775,746	6,544,636.838	65,446,368
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	47,921.429	479,214	803,296.097	8,032,961
Direct: Growth plan	253,467,782.921	2,534,677,829	121,525,540.966	1,215,255,410
Direct: Daily dividend plan	19,741,808.048	197,418,080	13,224,740.916	132,247,409
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	103,039.492	1,030,395	420,289.956	4,202,900
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	30,996.363	309,964	89,038.256	890,383
Unclaimed Redemption	4,986,298.456	49,862,985	4,494,309.952	44,943,100
Unclaimed Redemption Beyond 3 years	6,377,721.530	63,777,215	5,545,252.159	55,452,522
Unclaimed Dividend	6,404,714.665	64,047,147	6,210,398.148	62,103,981
Unclaimed Dividend Beyond 3 years	8,529,139.245	85,291,392	6,614,805.129	66,148,051
Unit capital at the end of the year / period	481,618,692.462	4,816,186,924	286,116,982.186	2,861,169,823
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(123,394,257)		(147,427,150)
Net premium on issue / redemption of units during the year / period		6,111,330,079		125,303,442
Transfer from / (to) income equalisation account		(6,210,598,775)		(101,270,549)
Closing balance		(222,662,953)		(123,394,257)
Retained Surplus / (Deficit)				
Opening balance		6,955,463,997		6,053,684,895
Less: (Surplus)/Deficit transferred to Revenue Account		(6,955,463,997)		(6,053,684,895)
Add: Surplus/(Deficit) transferred from Revenue Account		14,029,915,042		6,955,463,997
Closing balance		14,029,915,042		6,955,463,997
Unrealised Appreciation on Investments				
Opening balance		1,932,033		20,040,601
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		23,335,144		(18,108,568)
Closing balance		25,267,177		1,932,033
		13,832,519,266		6,834,001,773
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Savings Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		1,632,795		522,996
Management Fees Payable		2,241,448		1,935,479
Marketing and Distribution Fees Payable		1,399,769		860,895
Registrar and Transfer Agent Fees Payable		670,725		313,162
Custodian Fees Payable		30,762		37,122
Trusteeship Fees Payable		62,985		47,520
Payable for redemption / switch out		11,839,930		53,713,659
Dividend payable		21,539		-
Payable for purchase of investments		-		-
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		1,002,902,155		-
Investor Education Awareness Payable		44,197,966		33,637,129
		1,065,000,074		91,067,962
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	-	-	-	-
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities	3,478,293,500	3,476,234,700	-	-
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)	5,925,738,631	5,941,665,600	3,928,586,668	3,911,567,700
Certificate of Deposits (CD)	6,736,244,043	6,745,584,250	5,474,432,968	5,476,365,000
Treasury / Cash Management Bills (T bills / CMBs)	1,687,089,320	1,687,000,000	-	-
Foreign Securities	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
	17,827,365,494	17,850,484,550	9,403,019,636	9,387,932,700
	As at 31.03.21		As at 31.03.20	
	₹		₹	
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		5,963,724		1,510,131
Initial margin money for derivatives		-		-
		5,963,724		1,510,131
	As at 31.03.21		As at 31.03.20	
	₹		₹	
7 OTHER CURRENT ASSETS				
Balances with banks in current account		1,061,566,302		134,209,272
Receivable for switch in		-		49,828,359
Receivable for sale of investments		-		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		760,518,053		156,078,159
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		-		1,129,915
Outstanding and accrued income		35,173,635		4,276
Other receivable : Gross	-	-	55,546,746	-
Less: Provision for impairment	-	-	-	-
Other receivable : Net		-		55,546,746
		1,857,257,990		396,796,727

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Equity Opportunities Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETf, DSPOF)	66,821,400.000	668,214,000	66,821,400.000	668,214,000
Outstanding:				
Opening balance	402,314,789.352	4,023,147,893	484,547,140.147	4,845,471,402
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	45,593,456.713	455,934,568	84,363,087.999	843,630,879
Redemptions during the year / period	447,908,246.065	4,479,082,461	568,910,228.146	5,689,102,281
	147,876,758.432	1,478,767,584	166,595,438.794	1,665,954,388
Unit Capital at the end of the year / period	300,031,487.633	3,000,314,877	402,314,789.352	4,023,147,893
Regular: Growth plan	154,383,977.477	1,543,839,775	178,677,766.786	1,786,777,668
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	113,778,501.382	1,137,785,014	184,218,718.925	1,842,187,189
Direct: Growth plan	27,452,941.769	274,529,418	29,600,336.437	296,003,364
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	4,416,067.005	44,160,670	9,817,967.204	98,179,672
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	300,031,487.633	3,000,314,877	402,314,789.352	4,023,147,893
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		12,475,447,574		14,635,150,562
Net premium on issue / redemption of units during the year / period		(7,746,859,743)		(6,247,834,420)
Transfer from / (to) income equalisation account		5,033,124,079		4,088,131,432
Closing balance		9,761,711,910		12,475,447,574
Retained Surplus / (Deficit)				
Opening balance		22,389,376,816		34,277,518,572
Less: (Surplus)/Deficit transferred to Revenue Account		(22,389,376,816)		(34,277,518,572)
Add: Surplus/(Deficit) transferred from Revenue Account		29,864,716,589		22,389,376,816
Closing balance		29,864,716,589		22,389,376,816
Unrealised Appreciation on Investments				
Opening balance		-		5,459,443,500
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		14,840,513,967		(5,459,443,500)
Closing balance		14,840,513,967		-
		54,466,942,466		34,864,824,390
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Equity Opportunities Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		2,521,882		5,957,357	
Management Fees Payable		38,993,284		31,346,115	
Marketing and Distribution Fees Payable		62,678,983		50,508,773	
Registrar and Transfer Agent Fees Payable		2,838,404		1,842,809	
Custodian Fees Payable		171,281		170,152	
Trusteeship Fees Payable		194,480		222,480	
Payable for redemption / switch out		90,282,901		178,443,355	
Dividend payable		-		1	
Payable for purchase of investments		294,049,747		34,314,993	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		2,714,002		3,728,266	
Investor Education Awareness Payable		3,239,231		1,707,119	
		497,684,195		308,241,420	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing	42,353,692,591	57,194,206,557	45,136,835,196	36,166,241,849	
Unlisted	-	-	-	-	
Preference Shares					
Listed or awaiting listing	-	-	-	-	
Government Securities	-	-	-	-	
Bonds & Debentures					
Listed or awaiting listing	-	-	-	-	
Private placement / unlisted	-	-	-	-	
Securities Below Investment Grade/Default	-	-	-	-	
Commercial Papers (CP)	-	-	-	-	
Certificate of Deposits (CD)	-	-	-	-	
Treasury / Cash Management Bills (T bills / CMBs)	-	-	-	-	
Foreign Securities	-	-	-	-	
Infrastructure Investment Trust units (INVITS)	-	-	-	-	
	42,353,692,591	57,194,206,557	45,136,835,196	36,166,241,849	
	As at 31.03.21		As at 31.03.20		
	₹		₹		
6 DEPOSITS					
Fixed deposits with scheduled banks		-		-	
Margin money with The Clearing Corporation of India Limited (CCIL)		5,044,975		1,359,778	
Initial margin money for derivatives		100,000,000		70,000,005	
		105,044,975		71,359,783	
	As at 31.03.21		As at 31.03.20		
	₹		₹		
7 OTHER CURRENT ASSETS					
Balances with banks in current account		193,253,045		64,771,019	
Receivable for switch in		2,199,093		43,884,309	
Receivable for sale of investments		64,897,922		943,430,404	
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		383,793,200		1,886,898,357	
Initial margin money utilised for derivatives		-		-	
Marked-to-market margin for derivatives on Futures		-		-	
Equity stock option premium		-		-	
Subscription receivable		233,245		8,643,750	
Outstanding and accrued income		21,313,128		10,984,232	
Other receivable : Gross	373	-	-	-	
Less: Provision for impairment	-	-	-	-	
Other receivable : Net		373		-	
		665,690,006		2,958,612,071	

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Short Term Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	344,787,334.300	3,447,873,343	344,787,334.300	3,447,873,343
Outstanding:				
Opening balance	980,006,013.737	9,800,060,136	818,227,702.857	8,182,277,028
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	709,041,590.552	7,090,415,906	499,593,634.034	4,995,936,340
	1,689,047,604.289	16,890,476,042	1,317,821,336.891	13,178,213,368
Redemptions during the year / period	781,532,327.506	7,815,323,275	337,815,323.154	3,378,153,232
Unit Capital at the end of the year / period	907,515,276.783	9,075,152,767	980,006,013.737	9,800,060,136
Regular: Growth plan	253,897,958.209	2,538,979,581	195,339,488.448	1,953,394,883
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	7,204,383.290	72,043,833	7,878,037.269	78,780,373
Regular: Monthly dividend plan	6,666,281.933	66,662,819	10,678,313.174	106,783,132
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	9,395,965.362	93,959,654	8,181,855.016	81,818,550
Direct: Growth plan	628,992,159.786	6,289,921,598	714,245,409.069	7,142,454,091
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	418,532.705	4,185,327	673,597.936	6,735,979
Direct: Monthly dividend plan	878,545.878	8,785,459	42,966,521.119	429,665,211
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	61,449.620	614,496	42,791.706	427,917
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	907,515,276.783	9,075,152,767	980,006,013.737	9,800,060,136
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(3,913,768,118)		(3,071,585,765)
Net premium on issue / redemption of units during the year / period		(901,172,074)		3,637,974,384
Transfer from / (to) income equalisation account		2,016,401,129		(4,480,156,737)
Closing balance		(2,798,539,063)		(3,913,768,118)
Retained Surplus / (Deficit)				
Opening balance		27,115,573,000		20,243,978,262
Less: (Surplus)/Deficit transferred to Revenue Account		(27,115,573,000)		(20,243,978,262)
Add: Surplus/(Deficit) transferred from Revenue Account		27,750,588,647		27,115,573,000
Closing balance		27,750,588,647		27,115,573,000
Unrealised Appreciation on Investments				
Opening balance		138,577,318		134,045,005
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(138,205,063)		4,532,313
Closing balance		372,255		138,577,318
		24,952,421,839		23,340,382,200
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Short Term Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		1,671,736		1,414,933	
Management Fees Payable		10,683,132		6,300,210	
Marketing and Distribution Fees Payable		6,176,783		7,616,736	
Registrar and Transfer Agent Fees Payable		379,768		318,275	
Custodian Fees Payable		74,403		102,138	
Trusteeship Fees Payable		131,495		126,360	
Payable for redemption / switch out		24,718,474		17,552,749	
Dividend payable		1,063,717		-	
Payable for purchase of investments		981,524,356		536,310,833	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		3,939,314		2,326,407	
Investor Education Awareness Payable		3,973,958		1,658,871	
		1,034,337,136		573,727,512	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing		-	-	-	-
Unlisted		-	-	-	-
Preference Shares					
Listed or awaiting listing		-	-	-	-
Government Securities		6,059,372,432	6,017,010,000	7,925,707,017	7,924,166,200
Bonds & Debentures					
Listed or awaiting listing		23,574,184,011	23,564,465,554	22,261,965,310	22,400,535,224
Private placement / unlisted		-	-	-	-
Securities Below Investment Grade/Default		-	-	-	-
Commercial Papers (CP)					
Certificate of Deposits (CD)		480,911,245	481,283,500	19,932,276	19,939,680
Treasury / Cash Management Bills (T bills / CMBs)		531,920,094	531,725,050	-	-
Foreign Securities		-	-	-	-
Infrastructure Investment Trust units (INVITS)		-	-	-	-
		30,646,387,782	30,594,484,104	30,207,604,603	30,344,641,104
		As at 31.03.21		As at 31.03.20	
		₹		₹	
6 DEPOSITS					
Fixed deposits with scheduled banks		-	-	-	-
Margin money with The Clearing Corporation of India Limited (CCIL)			11,817,613		17,368,815
Initial margin money for derivatives			28,282,225		28,282,225
			40,099,838		45,651,040
		As at 31.03.21		As at 31.03.20	
		₹		₹	
7 OTHER CURRENT ASSETS					
Balances with banks in current account			41,230,783		46,751,704
Receivable for switch in			1		1,557,245
Receivable for sale of investments			-		526,814,417
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)			3,434,822,337		1,846,615,415
Initial margin money utilised for derivatives			-		-
Marked-to-market margin for derivatives on Futures			-		-
Equity stock option premium			-		-
Subscription receivable			340		4,073,567
Outstanding and accrued income			951,274,331		898,065,357
Other receivable : Gross		9	-		-
Less: Provision for impairment		-	-		-
Other receivable : Net			9		-
			4,427,327,801		3,323,877,705

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Top 100 Equity Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	22,177,578.800	221,775,788	22,177,578.800	221,775,788
Outstanding:				
Opening balance	254,987,046.949	2,549,870,469	301,729,836.178	3,017,298,362
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	24,333,939.400	243,339,395	71,926,888.571	719,268,885
	279,320,986.349	2,793,209,864	373,656,724.749	3,736,567,247
Redemptions during the year / period	69,415,808.898	694,158,089	118,669,677.800	1,186,696,778
Unit Capital at the end of the year / period	209,905,177.451	2,099,051,775	254,987,046.949	2,549,870,469
Regular: Growth plan	85,190,213.118	851,902,131	92,932,924.033	929,329,240
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	110,195,169.662	1,101,951,697	145,792,208.130	1,457,922,081
Direct: Growth plan	9,348,374.881	93,483,749	10,224,616.336	102,246,163
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	5,171,419.790	51,714,198	6,037,298.450	60,372,985
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	209,905,177.451	2,099,051,775	254,987,046.949	2,549,870,469
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(4,091,739,186)		(2,787,822,283)
Net premium on issue / redemption of units during the year / period		(2,397,137,509)		(2,879,316,705)
Transfer from / (to) income equalisation account		2,029,132,699		1,575,399,802
Closing balance		(4,459,743,996)		(4,091,739,186)
Retained Surplus / (Deficit)				
Opening balance		18,847,775,068		18,593,807,740
Less: (Surplus)/Deficit transferred to Revenue Account		(18,847,775,068)		(18,593,807,740)
Add: Surplus/(Deficit) transferred from Revenue Account		20,439,537,369		18,847,775,068
Closing balance		20,439,537,369		18,847,775,068
Unrealised Appreciation on Investments				
Opening balance		698,748,138		8,915,137,718
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		7,620,149,813		(8,216,389,580)
Closing balance		8,318,897,951		698,748,138
		24,298,691,324		15,454,784,020
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Top 100 Equity Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		1,027,969		2,217,911
Management Fees Payable		25,136,761		17,522,925
Marketing and Distribution Fees Payable		23,532,887		17,223,702
Registrar and Transfer Agent Fees Payable		1,302,806		849,920
Custodian Fees Payable		77,708		80,715
Trusteeship Fees Payable		91,715		108,000
Payable for redemption / switch out		52,559,612		62,315,273
Dividend payable		1		-
Payable for purchase of investments		-		-
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		3,073,229		2,230,952
Investor Education Awareness Payable		2,310,703		804,673
		109,113,391		103,354,071
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	17,519,817,181	25,838,715,132	17,057,251,343	17,755,999,481
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities	-	-	-	-
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-
Treasury / Cash Management Bills (T bills / CMBs)	-	-	-	-
Foreign Securities	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
	17,519,817,181	25,838,715,132	17,057,251,343	17,755,999,481
	As at 31.03.21		As at 31.03.20	
	₹		₹	
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		4,633,422		461,217
Initial margin money for derivatives		-		-
		4,633,422		461,217
	As at 31.03.21		As at 31.03.20	
	₹		₹	
7 OTHER CURRENT ASSETS				
Balances with banks in current account		21,749,267		63,835,218
Receivable for switch in		982,306		7,831,046
Receivable for sale of investments		-		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		638,231,239		274,080,820
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		120,857		5,623,919
Outstanding and accrued income		2,244,147		5,633
Other receivable : Gross	180,120	-	171,226	-
Less: Provision for impairment	-	-	-	-
Other receivable : Net		180,120		171,226
		663,507,936		351,547,862

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Credit Risk Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSE, DSPSBE, DSPLF, DSPLTF, DSPOF)	14,150,000.000	141,500,000	14,150,000.000	141,500,000
Outstanding:				
Opening balance	389,042,411.569	3,890,424,115	1,573,024,371.063	15,730,243,708
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	4,164,053.654	41,640,538	14,074,354.188	140,743,544
	393,206,465.223	3,932,064,653	1,587,098,725.251	15,870,987,252
Redemptions during the year / period	296,395,271.279	2,963,952,713	1,198,056,313.682	11,980,563,137
Unit Capital at the end of the year / period	96,811,193.944	968,111,940	389,042,411.569	3,890,424,115
Regular: Growth plan	64,675,133.750	646,751,338	325,165,968.480	3,251,659,685
Regular: Daily dividend plan	1,551,030.936	15,510,309	2,069,635.064	20,696,351
Regular: Weekly dividend plan	247,333.191	2,473,332	494,140.335	4,941,403
Regular: Monthly dividend plan	1,214,800.590	12,148,006	2,272,373.507	22,723,735
Regular: Quarterly plan	1,281,639.530	12,816,395	3,528,026.826	35,280,268
Regular: Dividend plan	2,568,546.996	25,685,470	4,915,104.406	49,151,044
Direct: Growth plan	24,768,461.109	247,684,611	49,880,636.839	498,806,368
Direct: Daily dividend plan	1,693.074	16,931	3,459.841	34,598
Direct: Weekly dividend plan	2,278.662	22,787	8,258.109	82,581
Direct: Monthly dividend plan	76,974.195	769,742	118,195.517	1,181,955
Direct: Quarterly plan	271,064.632	2,710,646	343,051.692	3,430,517
Direct: Dividend plan	152,237.279	1,522,373	243,560.953	2,435,610
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	96,811,193.944	968,111,940	389,042,411.569	3,890,424,115
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		154,959,959		629,189,383
Net premium on issue / redemption of units during the year / period		(5,408,548,608)		(21,222,557,922)
Transfer from / (to) income equalisation account		5,293,927,523		20,748,328,498
Closing balance		40,338,874		154,959,959
Retained Surplus / (Deficit)				
Opening balance		7,131,121,329		27,361,844,908
Less: (Surplus)/Deficit transferred to Revenue Account		(7,131,121,329)		(27,361,844,908)
Add: Surplus/(Deficit) transferred from Revenue Account		1,818,605,350		7,131,121,329
Closing balance		1,818,605,350		7,131,121,329
Unrealised Appreciation on Investments				
Opening balance		-		4,574,803
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		715,442		(4,574,803)
Closing balance		715,442		-
		1,859,659,666		7,286,081,288
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Credit Risk Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		139,913		567,236	
Management Fees Payable		1,737,694		10,294,549	
Marketing and Distribution Fees Payable		1,361,310		8,096,973	
Registrar and Transfer Agent Fees Payable		103,851		371,383	
Custodian Fees Payable		5,486		37,534	
Trusteeship Fees Payable		9,945		54,000	
Payable for redemption / switch out		552,192		88,350,955	
Dividend payable		97,910		1	
Payable for purchase of investments		-		-	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		112,502		1,583,619	
Investor Education Awareness Payable		433,433		694,429	
		4,554,237		110,050,680	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing	-	-	-	-	-
Unlisted	-	-	-	-	-
Preference Shares					
Listed or awaiting listing	-	-	-	-	-
Government Securities					
Bonds & Debentures					
Listed or awaiting listing	374,294,254	375,009,696	4,389,162,934	4,346,969,595	
Private placement / unlisted	1,497,617,638	1,258,271,280	4,486,736,913	4,195,971,350	
Securities Below Investment Grade/Default	666,600,000	193,110,687	999,900,000	299,150,415	
Commercial Papers (CP)	-	-	-	-	
Certificate of Deposits (CD)	-	-	-	-	
Treasury / Cash Management Bills (T bills / CMBs)	-	-	-	-	
Foreign Securities	-	-	-	-	
Infrastructure Investment Trust units (INVITS)	-	-	-	-	
	2,538,511,892	1,826,391,663	9,875,799,847	8,842,091,360	
	As at 31.03.21		As at 31.03.20		
	₹		₹		
6 DEPOSITS					
Fixed deposits with scheduled banks		-		-	
Margin money with The Clearing Corporation of India Limited (CCIL)		3,050,555		2,419,046	
Initial margin money for derivatives		-		-	
		3,050,555		2,419,046	
	As at 31.03.21		As at 31.03.20		
	₹		₹		
7 OTHER CURRENT ASSETS					
Balances with banks in current account		4,046,142		4,112,913	
Receivable for switch in		29,860		6,500	
Receivable for sale of investments		-		-	
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		432,520,667		1,832,458,881	
Initial margin money utilised for derivatives		-		-	
Marked-to-market margin for derivatives on Futures		-		-	
Equity stock option premium		-		-	
Subscription receivable		-		45,535	
Outstanding and accrued income		90,986,961		201,470,297	
Other receivable : Gross	5,605,705,775		5,244,275,546		
Less: Provision for impairment	5,130,405,780		4,840,323,995		
Other receivable : Net		475,299,995		403,951,551	
		1,002,883,625		2,442,045,677	

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Regular Savings Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETf, DSPOF)	42,890,237.170	428,902,372	42,890,237.170	428,902,372
Outstanding:				
Opening balance	76,634,096.596	766,340,967	110,334,954.418	1,103,349,544
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	5,341,477.630	53,414,775	4,382,846.927	43,828,470
Redemptions during the year / period	81,975,574.226	819,755,742	114,717,801.345	1,147,178,014
	25,639,296.101	256,392,961	38,083,704.749	380,837,047
Unit Capital at the end of the year / period	56,336,278.125	563,362,781	76,634,096.596	766,340,967
Regular: Growth plan	38,737,973.056	387,379,731	52,941,645.872	529,416,459
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	6,916,157.681	69,161,577	10,082,814.469	100,828,145
Regular: Quarterly plan	8,346,250.229	83,462,502	11,119,470.088	111,194,701
Regular: Dividend plan	-	-	-	-
Direct: Growth plan	1,818,663.438	18,186,634	1,782,522.561	17,825,226
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	362,456.886	3,624,569	559,099.040	5,590,990
Direct: Quarterly plan	154,776.835	1,547,768	148,544.566	1,485,446
Direct: Dividend plan	-	-	-	-
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	56,336,278.125	563,362,781	76,634,096.596	766,340,967
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(39,630,372)		(14,036,475)
Net premium on issue / redemption of units during the year / period		(388,264,210)		(597,351,648)
Transfer from / (to) income equalisation account		370,203,442		571,757,751
Closing balance		(57,691,140)		(39,630,372)
Retained Surplus / (Deficit)				
Opening balance		1,369,997,572		1,867,060,230
Less: (Surplus)/Deficit transferred to Revenue Account		(1,369,997,572)		(1,867,060,230)
Add: Surplus/(Deficit) transferred from Revenue Account		1,193,440,337		1,369,997,572
Closing balance		1,193,440,337		1,369,997,572
Unrealised Appreciation on Investments				
Opening balance		17,927,274		173,022,167
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		143,017,178		(155,094,893)
Closing balance		160,944,452		17,927,274
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Regular Savings Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		80,357		478,940	
Management Fees Payable		1,760,614		2,339,310	
Marketing and Distribution Fees Payable		1,613,358		1,547,823	
Registrar and Transfer Agent Fees Payable		67,237		68,126	
Custodian Fees Payable		3,954		8,297	
Trusteeship Fees Payable		6,630		9,720	
Payable for redemption / switch out		96,215		684,351	
Dividend payable		210,397		-	
Payable for purchase of investments		-		-	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		150,639		929,313	
Investor Education Awareness Payable		213,489		119,649	
		4,202,890		6,185,529	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing	225,960,333	371,203,138	501,294,516	423,835,728	
Unlisted	-	-	-	-	
Preference Shares					
Listed or awaiting listing	-	-	-	-	
Government Securities	268,601,700	264,200,100	51,000,590	51,909,200	
Bonds & Debentures					
Listed or awaiting listing	900,355,901	916,057,548	1,187,030,552	1,204,049,216	
Private placement / unlisted	-	-	319,269,785	310,036,080	
Securities Below Investment Grade/Default	-	-	-	-	
Commercial Papers (CP)	-	-	-	-	
Certificate of Deposits (CD)	-	-	-	-	
Treasury / Cash Management Bills (T bills / CMBs)	-	-	-	-	
Foreign Securities	-	-	-	-	
Infrastructure Investment Trust units (INVITS)	-	-	-	-	
	1,394,917,934	1,551,460,786	2,058,595,443	1,989,830,224	
	As at 31.03.21		As at 31.03.20		
	₹		₹		
6 DEPOSITS					
Fixed deposits with scheduled banks		-		-	
Margin money with The Clearing Corporation of India Limited (CCIL)		209,152		2,869	
Initial margin money for derivatives		-		-	
		209,152		2,869	
	As at 31.03.21		As at 31.03.20		
	₹		₹		
7 OTHER CURRENT ASSETS					
Balances with banks in current account		848,111		1,621,176	
Receivable for switch in		-		297,707	
Receivable for sale of investments		-		-	
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		290,197,720		92,647,143	
Initial margin money utilised for derivatives		-		-	
Marked-to-market margin for derivatives on Futures		-		-	
Equity stock option premium		-		-	
Subscription receivable		-		55,505	
Outstanding and accrued income		21,543,551		36,366,334	
Other receivable : Gross	176,987,226		176,987,238		
Less: Provision for impairment	176,987,226		176,987,226		
Other receivable : Net		-		12	
		312,589,382		130,987,877	

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLTF, DSPOF)	171,085,294.912	1,710,852,949	171,085,294.912	1,710,852,949
Outstanding:				
Opening balance	205,761,924.898	2,057,619,249	239,113,321.263	2,391,133,213
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	13,597,403.769	135,974,038	17,832,056.305	178,320,563
	219,359,328.667	2,193,593,287	256,945,377.568	2,569,453,776
Redemptions during the year / period	47,726,902.561	477,269,026	51,183,452.670	511,834,527
Unit Capital at the end of the year / period	171,632,426.106	1,716,324,261	205,761,924.898	2,057,619,249
Regular: Growth plan	69,923,280.847	699,232,808	84,986,710.513	849,867,105
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	95,123,586.518	951,235,865	112,721,611.778	1,127,216,118
Direct: Growth plan	5,122,352.362	51,223,524	6,004,714.312	60,047,143
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	1,463,206.379	14,632,064	2,048,888.295	20,488,883
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	171,632,426.106	1,716,324,261	205,761,924.898	2,057,619,249
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(99,883,857)		376,108,840
Net premium on issue / redemption of units during the year / period		(1,250,528,052)		(1,370,270,117)
Transfer from / (to) income equalisation account		990,725,753		894,277,420
Closing balance		(359,686,156)		(99,883,857)
Retained Surplus / (Deficit)				
Opening balance		4,653,196,719		7,278,067,063
Less: (Surplus)/Deficit transferred to Revenue Account		(4,653,196,719)		(7,278,067,063)
Add: Surplus/(Deficit) transferred from Revenue Account		5,878,634,837		4,653,196,719
Closing balance		5,878,634,837		4,653,196,719
Unrealised Appreciation on Investments				
Opening balance		-		1,934,296,889
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		2,572,902,866		(1,934,296,889)
Closing balance		2,572,902,866		-
		8,091,851,547		4,553,312,862
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		259,466		531,888
Management Fees Payable		12,772,288		9,455,573
Marketing and Distribution Fees Payable		7,006,479		5,112,634
Registrar and Transfer Agent Fees Payable		484,112		319,960
Custodian Fees Payable		28,903		29,680
Trusteeship Fees Payable		30,940		41,040
Payable for redemption / switch out		18,626,335		21,966,913
Dividend payable		-		-
Payable for purchase of investments		59,818,947		3,484,071
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		906,714		956,321
Investor Education Awareness Payable		530,548		306,760
		100,464,732		42,204,840
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	7,104,477,470	9,677,380,336	8,357,563,228	6,342,936,067
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities				
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)				
Certificate of Deposits (CD)				
Treasury / Cash Management Bills (T bills / CMBs)				
Foreign Securities				
Infrastructure Investment Trust units (INVITS)				
	7,104,477,470	9,677,380,336	8,357,563,228	6,342,936,067
	As at 31.03.21	As at 31.03.20		
	₹	₹		
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		3,007,625		303,294
Initial margin money for derivatives		-		-
		3,007,625		303,294
	As at 31.03.21	As at 31.03.20		
	₹	₹		
7 OTHER CURRENT ASSETS				
Balances with banks in current account		48,580,979		18,820,439
Receivable for switch in		197,757		4,440,641
Receivable for sale of investments		-		83,863,007
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		175,816,082		200,468,645
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		21,850		753,920
Outstanding and accrued income		3,635,649		1,550,938
Other receivable : Gross	262	-		-
Less: Provision for impairment	-	-		-
Other receivable : Net		262		-
		228,252,579		309,897,590

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Ultra Short Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	129,023,273.706	129,023,273,706	129,023,273.706	129,023,273,706
Outstanding:				
Opening balance	10,233,516.158	10,233,516,158	15,309,448.611	15,309,448,611
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	24,976,320.599	24,976,320,599	25,575,713.542	25,575,713,542
Redemptions during the year / period	35,209,836.757	35,209,836,757	40,885,162.153	40,885,162,153
	21,017,931.331	21,017,931,331	30,651,645.995	30,651,645,995
Unit Capital at the end of the year / period	14,191,905.426	14,191,905,426	10,233,516.158	10,233,516,158
Regular: Growth plan	6,690,575.423	6,690,575,423	5,469,838.135	5,469,838,135
Regular: Daily dividend plan	1,844,407.624	1,844,407,624	1,493,747.708	1,493,747,708
Regular: Weekly dividend plan	337,931.024	337,931,024	479,813.078	479,813,078
Regular: Monthly dividend plan	64,522.298	64,522,298	138,565.134	138,565,134
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	23,332.334	23,332,334	35,327.355	35,327,355
Direct: Growth plan	5,106,113.649	5,106,113,649	2,485,577.626	2,485,577,626
Direct: Daily dividend plan	85,992.662	85,992,662	90,878.027	90,878,027
Direct: Weekly dividend plan	34,552.224	34,552,224	34,536.334	34,536,334
Direct: Monthly dividend plan	2,544.931	2,544,931	3,759.768	3,759,768
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	1,933.257	1,933,257	1,472.993	1,472,993
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	14,191,905.426	14,191,905,426	10,233,516.158	10,233,516,158
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(187,541,092)		(218,403,553)
Net premium on issue / redemption of units during the year / period		6,712,146,840		(6,434,113,776)
Transfer from / (to) income equalisation account		(6,766,917,514)		6,464,976,237
Closing balance		(242,311,766)		(187,541,092)
Retained Surplus / (Deficit)				
Opening balance		13,218,887,790		17,809,315,426
Less: (Surplus)/Deficit transferred to Revenue Account		(13,218,887,790)		(17,809,315,426)
Add: Surplus/(Deficit) transferred from Revenue Account		21,134,483,327		13,218,887,790
Closing balance		21,134,483,327		13,218,887,790
Unrealised Appreciation on Investments				
Opening balance		12,933,766		53,412,711
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(2,060,653)		(40,478,945)
Closing balance		10,873,113		12,933,766
		20,903,044,674		13,044,280,464
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Ultra Short Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		1,740,440		2,038,318	
Management Fees Payable		6,704,948		5,436,953	
Marketing and Distribution Fees Payable		12,780,839		9,666,864	
Registrar and Transfer Agent Fees Payable		398,176		225,524	
Custodian Fees Payable		82,870		92,486	
Trusteeship Fees Payable		122,655		105,840	
Payable for redemption / switch out		39,875,737		29,229,137	
Dividend payable		132,098		732	
Payable for purchase of investments		521,518,084		-	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		10,778,752		4,635,873	
Investor Education Awareness Payable		3,368,409		1,330,175	
		597,503,008		52,761,902	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing		-	-	-	-
Unlisted		-	-	-	-
Preference Shares					
Listed or awaiting listing		-	-	-	-
Government Securities		4,472,331,930	4,461,561,900	-	-
Bonds & Debentures					
Listed or awaiting listing		11,121,240,631	11,045,694,935	5,790,136,333	5,773,932,550
Private placement / unlisted		-	-	-	-
Securities Below Investment Grade/Default		-	-	-	-
Commercial Papers (CP)		10,252,791,285	10,258,294,700	5,805,294,882	5,809,095,850
Certificate of Deposits (CD)		6,588,909,053	6,594,278,750	10,421,868,203	10,431,001,000
Treasury / Cash Management Bills (T bills / CMBs)		-	-	-	-
Foreign Securities		-	-	-	-
Infrastructure Investment Trust units (INVITS)		-	-	-	-
		32,435,272,899	32,359,830,285	22,017,299,418	22,014,029,400
		As at 31.03.21		As at 31.03.20	
		₹		₹	
6 DEPOSITS					
Fixed deposits with scheduled banks		-	-	-	-
Margin money with The Clearing Corporation of India Limited (CCIL)		-	8,127,174	-	2,577,005
Initial margin money for derivatives		-	-	-	-
			8,127,174		2,577,005
		As at 31.03.21		As at 31.03.20	
		₹		₹	
7 OTHER CURRENT ASSETS					
Balances with banks in current account			87,865,738		73,916,829
Receivable for switch in			-		5,643,010
Receivable for sale of investments			-		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)			2,744,155,562		963,228,328
Initial margin money utilised for derivatives			-		-
Marked-to-market margin for derivatives on Futures			-		-
Equity stock option premium			-		-
Subscription receivable			-		4,516,750
Outstanding and accrued income			492,474,347		266,647,200
Other receivable : Gross		632,490,185		632,490,185	
Less: Provision for impairment		632,490,185		632,490,185	
Other receivable : Net			-		-
			3,324,495,647		1,313,952,117

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Mid Cap Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	1,618,697,923.182	16,186,979,232	1,618,697,923.182	16,186,979,232
Outstanding:				
Opening balance	1,395,885,117.398	13,958,851,175	1,244,017,374.560	12,440,173,746
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	518,817,498.370	5,188,174,983	479,247,544.338	4,792,475,444
Redemptions during the year / period	1,914,702,615.768	19,147,026,158	1,723,264,918.898	17,232,649,190
	400,266,785.800	4,002,667,858	327,379,801.500	3,273,798,015
Unit Capital at the end of the year / period	1,514,435,829.968	15,144,358,300	1,395,885,117.398	13,958,851,175
Regular: Growth plan	1,134,341,861.738	11,343,418,617	1,006,585,243.062	10,065,852,431
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	137,350,439.861	1,373,504,399	194,147,974.824	1,941,479,748
Direct: Growth plan	237,714,036.699	2,377,140,367	187,076,558.361	1,870,765,584
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	5,029,491.670	50,294,917	8,075,341.151	80,753,412
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	1,514,435,829.968	15,144,358,300	1,395,885,117.398	13,958,851,175
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		24,741,798,102		18,725,443,754
Net premium on issue / redemption of units during the year / period		9,102,726,272		7,729,927,591
Transfer from / (to) income equalisation account		(1,622,906,489)		(1,713,573,243)
Closing balance		32,221,617,885		24,741,798,102
Retained Surplus / (Deficit)				
Opening balance		17,954,089,879		20,777,815,878
Less: (Surplus)/Deficit transferred to Revenue Account		(17,954,089,879)		(20,777,815,878)
Add: Surplus/(Deficit) transferred from Revenue Account		27,631,536,611		17,954,089,879
Closing balance		27,631,536,611		17,954,089,879
Unrealised Appreciation on Investments				
Opening balance		-		9,393,768,211
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		34,247,328,763		(9,393,768,211)
Closing balance		34,247,328,763		-
		94,100,483,259		42,695,887,981
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Mid Cap Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		5,966,071		10,053,245	
Management Fees Payable		62,941,050		45,310,959	
Marketing and Distribution Fees Payable		120,017,605		74,779,960	
Registrar and Transfer Agent Fees Payable		5,344,254		2,670,952	
Custodian Fees Payable		311,395		239,445	
Trusteeship Fees Payable		348,075		288,360	
Payable for redemption / switch out		170,229,732		256,019,846	
Dividend payable		246,078,498		244,240,755	
Payable for purchase of investments		182,051,986		9,326,026	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		9,776,890		47,305,245	
Investor Education Awareness Payable		7,492,943		2,358,802	
		810,558,499		692,593,595	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing	69,745,923,652	103,993,252,415	59,196,339,905	52,896,790,481	
Unlisted	-	-	-	-	
Preference Shares					
Listed or awaiting listing	-	-	-	-	
Government Securities	-	-	-	-	
Bonds & Debentures					
Listed or awaiting listing	-	-	-	-	
Private placement / unlisted	-	-	-	-	
Securities Below Investment Grade/Default	-	-	-	-	
Commercial Papers (CP)	-	-	-	-	
Certificate of Deposits (CD)	-	-	-	-	
Treasury / Cash Management Bills (T bills / CMBs)	-	-	-	-	
Foreign Securities	-	-	-	-	
Infrastructure Investment Trust units (INVITS)	-	-	-	-	
	69,745,923,652	103,993,252,415	59,196,339,905	52,896,790,481	
	As at 31.03.21		As at 31.03.20		
	₹		₹		
6 DEPOSITS					
Fixed deposits with scheduled banks		-		-	
Margin money with The Clearing Corporation of India Limited (CCIL)		141,288,760		11,319,783	
Initial margin money for derivatives		-		-	
		141,288,760		11,319,783	
	As at 31.03.21		As at 31.03.20		
	₹		₹		
7 OTHER CURRENT ASSETS					
Balances with banks in current account		158,662,488		131,321,715	
Receivable for switch in		7,229,538		120,117,552	
Receivable for sale of investments		-		533,273,414	
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		5,752,915,587		3,632,116,412	
Initial margin money utilised for derivatives		-		-	
Marked-to-market margin for derivatives on Futures		-		-	
Equity stock option premium		-		-	
Subscription receivable		876,063		21,872,798	
Outstanding and accrued income		656,388		27,870	
Other receivable : Gross	518,819	-	492,726	-	
Less: Provision for impairment	-	-	-	-	
Other receivable : Net		518,819		492,726	
		5,920,858,883		4,439,222,487	

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Tax Saver Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLTF, DSPOF)	126,564,997.783	1,265,649,978	126,564,997.783	1,265,649,978
Outstanding:				
Opening balance	1,694,634,632.169	16,946,346,323	1,505,002,656.541	15,050,026,565
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	202,925,389.997	2,029,253,899	288,315,965.623	2,883,159,658
Redemptions during the year / period	1,897,560,022.166	18,975,600,222	1,793,318,622.164	17,933,186,223
	320,793,974.465	3,207,939,745	98,683,989.995	986,839,900
Unit Capital at the end of the year / period	1,576,766,047.701	15,767,660,477	1,694,634,632.169	16,946,346,323
Regular: Growth plan	878,154,505.522	8,781,545,055	891,792,954.783	8,917,929,548
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	481,027,078.371	4,810,270,784	603,165,695.882	6,031,656,959
Direct: Growth plan	204,925,254.541	2,049,252,545	185,480,013.050	1,854,800,131
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	12,659,209.267	126,592,093	14,195,968.454	141,959,685
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	1,576,766,047.701	15,767,660,477	1,694,634,632.169	16,946,346,323
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		18,902,044,054		15,099,133,258
Net premium on issue / redemption of units during the year / period		(792,739,092)		6,150,977,380
Transfer from / (to) income equalisation account		828,683,377		(2,348,066,584)
Closing balance		18,937,988,339		18,902,044,054
Retained Surplus / (Deficit)				
Opening balance		10,887,192,456		17,866,073,245
Less: (Surplus)/Deficit transferred to Revenue Account		(10,887,192,456)		(17,866,073,245)
Add: Surplus/(Deficit) transferred from Revenue Account		26,493,138,067		10,887,192,456
Closing balance		26,493,138,067		10,887,192,456
Unrealised Appreciation on Investments				
Opening balance		-		6,128,337,518
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		19,510,440,142		(6,128,337,518)
Closing balance		19,510,440,142		-
		64,941,566,548		29,789,236,510
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Tax Saver Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		32,703,975		28,821,271
Management Fees Payable		48,985,969		44,030,841
Marketing and Distribution Fees Payable		77,037,752		58,516,580
Registrar and Transfer Agent Fees Payable		3,944,675		2,151,236
Custodian Fees Payable		237,371		197,595
Trusteeship Fees Payable		262,990		251,640
Payable for redemption / switch out		240,054,918		30,769,941
Dividend payable		-		-
Payable for purchase of investments		395,088,695		71,334,815
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		57,702,363		5,483,220
Investor Education Awareness Payable		6,456,378		1,961,998
		862,475,086		243,519,137
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	59,645,331,802	79,155,771,945	53,445,104,568	42,953,071,646
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities				
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)				
Certificate of Deposits (CD)				
Treasury / Cash Management Bills (T bills / CMBs)				
Foreign Securities				
Infrastructure Investment Trust units (INVITS)				
	59,645,331,802	79,155,771,945	53,445,104,568	42,953,071,646
	As at 31.03.21		As at 31.03.20	
	₹		₹	
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		9,251,716		2,115,114
Initial margin money for derivatives		-		-
		9,251,716		2,115,114
	As at 31.03.21		As at 31.03.20	
	₹		₹	
7 OTHER CURRENT ASSETS				
Balances with banks in current account		532,297,068		195,618,391
Receivable for switch in		2,826,297		10,545,285
Receivable for sale of investments		410,279,116		1,526,286,710
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		1,435,265,499		2,219,897,320
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		710,064		61,141,654
Outstanding and accrued income		25,300,356		10,425,850
Other receivable : Gross	50	-		-
Less: Provision for impairment	-	-		-
Other receivable : Net		50		-
		2,406,678,450		4,023,915,210

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Strategic Bond Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETf, DSPOF)	2,861,413.520	2,861,413,520	2,861,413.520	2,861,413,520
Outstanding:				
Opening balance	4,850,969.539	4,850,969,539	4,033,382.642	4,033,382,642
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	4,552,027.658	4,552,027,658	2,037,810.476	2,037,810,476
Redemptions during the year / period	9,402,997.197	9,402,997,197	6,071,193.118	6,071,193,118
	6,299,199.768	6,299,199,768	1,220,223.579	1,220,223,579
Unit Capital at the end of the year / period	3,103,797.429	3,103,797,429	4,850,969.539	4,850,969,539
Regular: Growth plan	1,320,062.565	1,320,062,565	987,805.923	987,805,923
Regular: Daily dividend plan	3,983.426	3,983,426	4,605.483	4,605,483
Regular: Weekly dividend plan	708.072	708,072	1,614.918	1,614,918
Regular: Monthly dividend plan	10,029.000	10,029,000	5,510.810	5,510,810
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	3,657.185	3,657,185	4,006.876	4,006,876
Direct: Growth plan	1,758,481.824	1,758,481,824	3,642,035.629	3,642,035,629
Direct: Daily dividend plan	93.325	93,325	5,013.741	5,013,741
Direct: Weekly dividend plan	61.760	61,760	6.318	6,318
Direct: Monthly dividend plan	3,857.635	3,857,635	3,034.373	3,034,373
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	2,862.637	2,862,637	197,335.468	197,335,468
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	3,103,797.429	3,103,797,429	4,850,969.539	4,850,969,539
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(126,738,972,269)		(1,176,616,935)
Net premium on issue / redemption of units during the year / period		(2,855,680,054)		1,224,570,698
Transfer from / (to) income equalisation account		127,707,286,751		(126,786,926,032)
Closing balance		(1,887,365,572)		(126,738,972,269)
Retained Surplus / (Deficit)				
Opening balance		133,786,933,798		5,924,505,297
Less: (Surplus)/Deficit transferred to Revenue Account		(133,786,933,798)		(5,924,505,297)
Add: Surplus/(Deficit) transferred from Revenue Account		6,983,583,150		133,786,933,798
Closing balance		6,983,583,150		133,786,933,798
Unrealised Appreciation on Investments				
Opening balance		16,142,734		73,729,576
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(13,593,226)		(57,586,842)
Closing balance		2,549,508		16,142,734
		5,098,767,086		7,064,104,263
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Strategic Bond Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		1,231,900		1,474,810	
Management Fees Payable		2,848,231		5,118,044	
Marketing and Distribution Fees Payable		2,191,549		1,290,115	
Registrar and Transfer Agent Fees Payable		96,697		106,685	
Custodian Fees Payable		3,015		2,499	
Trusteeship Fees Payable		56,355		36,720	
Payable for redemption / switch out		6,476,569		74,955	
Dividend payable		19,629		-	
Payable for purchase of investments		997,250,000		2,178,400,833	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		752,872		641,278	
Investor Education Awareness Payable		1,599,934		508,307	
		1,012,526,751		2,187,654,246	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
5 INVESTMENTS		Cost	Market/Fair value	Cost	Market/Fair value
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing		-	-	-	-
Unlisted		-	-	-	-
Preference Shares					
Listed or awaiting listing		-	-	-	-
Government Securities		5,379,092,482	5,331,988,065	11,511,702,433	11,527,845,167
Bonds & Debentures					
Listed or awaiting listing		415,180,542	417,476,300	-	-
Private placement / unlisted		-	-	-	-
Securities Below Investment Grade/Default		-	-	-	-
Commercial Papers (CP)		-	-	-	-
Certificate of Deposits (CD)		-	-	-	-
Treasury / Cash Management Bills (T bills / CMBs)		-	-	-	-
Foreign Securities		-	-	-	-
Infrastructure Investment Trust units (INVITS)		-	-	-	-
		5,794,273,024	5,749,464,365	11,511,702,433	11,527,845,167
		As at 31.03.21		As at 31.03.20	
		₹		₹	
6 DEPOSITS					
Fixed deposits with scheduled banks		-	-	-	-
Margin money with The Clearing Corporation of India Limited (CCIL)			32,421,310		28,404,724
Initial margin money for derivatives			38,757,974		38,757,974
			71,179,284		67,162,698
		As at 31.03.21		As at 31.03.20	
		₹		₹	
7 OTHER CURRENT ASSETS					
Balances with banks in current account			3,454,351		3,723,761
Receivable for switch in			-		167,231
Receivable for sale of investments			798,495,000		2,153,544,583
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)			2,497,378,085		97,753,640
Initial margin money utilised for derivatives			-		-
Marked-to-market margin for derivatives on Futures			253,750		-
Equity stock option premium			-		-
Subscription receivable			5,645		99,002
Outstanding and accrued income			94,860,786		252,431,966
Other receivable : Gross			-		-
Less: Provision for impairment			-		-
Other receivable : Net			-		-
			3,394,447,617		2,507,720,183

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP World Gold Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLTF, DSPOF)	475,511,780.120	4,755,117,801	475,511,780.120	4,755,117,801
Outstanding:				
Opening balance	249,513,220.860	2,495,132,209	194,989,567.630	1,949,895,677
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	427,035,939.303	4,270,359,393	119,328,070.618	1,193,280,706
Redemptions during the year / period	676,549,160.163	6,765,491,602	314,317,638.248	3,143,176,383
	206,446,037.868	2,064,460,379	64,804,417.388	648,044,174
Unit Capital at the end of the year / period	470,103,122.295	4,701,031,223	249,513,220.860	2,495,132,209
Regular: Growth plan	198,073,975.881	1,980,739,759	131,789,387.989	1,317,893,880
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	21,427,592.493	214,275,925	20,686,923.310	206,869,233
Direct: Growth plan	181,482,479.281	1,814,824,793	73,830,022.599	738,300,226
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	69,119,074.640	691,190,746	23,206,886.962	232,068,870
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	470,103,122.295	4,701,031,223	249,513,220.860	2,495,132,209
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(127,695,830)		(105,728,287)
Net premium on issue / redemption of units during the year / period		2,322,106,638		188,251,947
Transfer from / (to) income equalisation account		(1,152,023,220)		(210,219,490)
Closing balance		1,042,387,588		(127,695,830)
Retained Surplus / (Deficit)				
Opening balance		(1,003,459,842)		(939,988,108)
Less: (Surplus)/Deficit transferred to Revenue Account		1,003,459,842		939,988,108
Add: Surplus/(Deficit) transferred from Revenue Account		717,227,580		(1,003,459,842)
Closing balance		717,227,580		(1,003,459,842)
Unrealised Appreciation on Investments				
Opening balance		1,714,656,334		1,315,881,584
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(383,422,785)		398,774,750
Closing balance		1,331,233,549		1,714,656,334
		3,090,848,717		583,500,662
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP World Gold Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		214,103		169,836
Management Fees Payable		4,291,454		2,861,750
Marketing and Distribution Fees Payable		3,734,617		964,842
Registrar and Transfer Agent Fees Payable		403,976		133,716
Custodian Fees Payable		-		-
Trusteeship Fees Payable		29,835		12,960
Payable for redemption / switch out		570,632,828		15,573,487
Dividend payable		-		-
Payable for purchase of investments		-		-
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		-		441,792
Investor Education Awareness Payable		822,868		1,080,414
		580,129,681		21,238,797
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	-	-	-	-
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities	-	-	-	-
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-
Treasury / Cash Management Bills (T bills / CMBs)	-	-	-	-
Foreign Securities	7,799,900,996	7,546,408,633	3,587,994,949	3,029,468,205
Infrastructure Investment Trust units (INVITS)	-	-	-	-
	7,799,900,996	7,546,408,633	3,587,994,949	3,029,468,205
	As at 31.03.21	As at 31.03.20		
	₹	₹		
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		2,015,623		301,868
Initial margin money for derivatives		-		-
		2,015,623		301,868
	As at 31.03.21	As at 31.03.20		
	₹	₹		
7 OTHER CURRENT ASSETS				
Balances with banks in current account		20,411,795		5,501,591
Receivable for switch in		86,230		594,054
Receivable for sale of investments		441,092,689		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		361,384,019		62,904,006
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		81,420		1,100,230
Outstanding and accrued income		47,568		1,714
Other receivable : Gross	481,644	-	-	-
Less: Provision for impairment	-	-	-	-
Other receivable : Net		481,644		-
		823,585,365		70,101,595

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Small Cap Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETf, DSPOF)	320,327,826.462	3,203,278,265	320,327,826.462	3,203,278,265
Outstanding:				
Opening balance	932,768,831.567	9,327,688,315.000	971,770,395.960	9,717,703,959.000
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	180,157,368.961	1,801,573,690	189,620,278.795	1,896,202,788
Redemptions during the year / period	1,112,926,200.528	11,129,262,005	1,161,390,674.755	11,613,906,747
Unit Capital at the end of the year / period	840,468,264.050	8,404,682,640	932,768,831.567	9,327,688,315
Regular: Growth plan	637,350,953.979	6,373,509,539	711,959,776.344	7,119,597,762
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	48,365,980.620	483,659,806	70,373,274.183	703,732,742
Direct: Growth plan	145,684,046.559	1,456,840,466	139,524,710.066	1,395,247,101
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	9,067,282.892	90,672,829	10,911,070.974	109,110,710
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	840,468,264.050	8,404,682,640	932,768,831.567	9,327,688,315
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		18,812,726,913		19,352,895,436
Net premium on issue / redemption of units during the year / period		(4,531,561,494)		(1,174,551,530)
Transfer from / (to) income equalisation account		2,105,584,720		634,383,007
Closing balance		16,386,750,139		18,812,726,913
Retained Surplus / (Deficit)				
Opening balance		6,909,678,443		11,666,752,653
Less: (Surplus)/Deficit transferred to Revenue Account		(6,909,678,443)		(11,666,752,653)
Add: Surplus/(Deficit) transferred from Revenue Account		18,523,403,342		6,909,678,443
Closing balance		18,523,403,342		6,909,678,443
Unrealised Appreciation on Investments				
Opening balance		-		11,569,010,433
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		21,226,515,311		(11,569,010,433)
Closing balance		21,226,515,311		-
		56,136,668,792		25,722,405,356
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Small Cap Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		3,621,768		7,702,142
Management Fees Payable		47,083,162		26,786,815
Marketing and Distribution Fees Payable		66,021,319		46,508,845
Registrar and Transfer Agent Fees Payable		3,190,511		1,724,019
Custodian Fees Payable		186,704		154,078
Trusteeship Fees Payable		209,950		201,960
Payable for redemption / switch out		142,615,393		75,113,120
Dividend payable		-		-
Payable for purchase of investments		75,180		72,211,287
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		13,586,570		3,007,204
Investor Education Awareness Payable		5,361,036		1,585,887
		281,951,593		234,995,357
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	40,644,395,765	61,870,911,076	40,654,905,599	32,587,647,080
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities	-	-	-	-
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-
Treasury / Cash Management Bills (T bills / CMBs)	-	-	-	-
Foreign Securities	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
	40,644,395,765	61,870,911,076	40,654,905,599	32,587,647,080
	As at 31.03.21		As at 31.03.20	
	₹		₹	
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		89,424,429		6,339,750
Initial margin money for derivatives		-		-
		89,424,429		6,339,750
	As at 31.03.21		As at 31.03.20	
	₹		₹	
7 OTHER CURRENT ASSETS				
Balances with banks in current account		52,894,830		103,471,524
Receivable for switch in		12,205,965		10,667,990
Receivable for sale of investments		-		90,897,976
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		2,796,905,733		2,471,147,026
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		536,411		14,816,571
Outstanding and accrued income		324,297		17,661
Other receivable : Gross	100,285	-	83,451	-
Less: Provision for impairment	-	-	-	-
Other receivable : Net		100,285		83,451
		2,862,967,521		2,691,102,199

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Natural Resources and New Energy Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	256,220,957.907	2,562,209,579	256,220,957.907	2,562,209,579
Outstanding:				
Opening balance	114,807,784.086	1,148,077,841	133,485,951.760	1,334,859,517
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	71,669,268.706	716,692,688	29,859,722.320	298,597,224
Redemptions during the year / period	186,477,052.792	1,864,770,529	163,345,674.080	1,633,456,741
	61,287,710.788	612,877,108	48,537,889.994	485,378,900
Unit Capital at the end of the year / period	125,189,342.004	1,251,893,421	114,807,784.086	1,148,077,841
Regular: Growth plan	66,649,550.951	666,495,510	57,617,701.075	576,177,011
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	10,033,723.672	100,337,237	12,639,112.200	126,391,122
Direct: Growth plan	46,410,127.900	464,101,279	41,157,841.776	411,578,418
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	2,095,939.481	20,959,395	3,393,129.035	33,931,290
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	125,189,342.004	1,251,893,421	114,807,784.086	1,148,077,841
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		1,067,252,097		1,173,983,156
Net premium on issue / redemption of units during the year / period		399,210,179		(375,638,799)
Transfer from / (to) income equalisation account		(104,726,764)		268,907,740
Closing balance		1,361,735,512		1,067,252,097
Retained Surplus / (Deficit)				
Opening balance		82,332,674		1,614,279,746
Less: (Surplus)/Deficit transferred to Revenue Account		(82,332,674)		(1,614,279,746)
Add: Surplus/(Deficit) transferred from Revenue Account		1,079,690,946		82,332,674
Closing balance		1,079,690,946		82,332,674
Unrealised Appreciation on Investments				
Opening balance		26,751,022		16,716,856
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		1,426,894,857		10,034,166
Closing balance		1,453,645,879		26,751,022
		3,895,072,337		1,176,335,793
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Natural Resources and New Energy Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		306,693		521,312
Management Fees Payable		3,086,792		1,784,692
Marketing and Distribution Fees Payable		4,972,422		1,815,066
Registrar and Transfer Agent Fees Payable		249,661		100,882
Custodian Fees Payable		10,594		8,230
Trusteeship Fees Payable		15,470		14,040
Payable for redemption / switch out		13,192,260		21,879,520
Dividend payable		-		-
Payable for purchase of investments		90,756,960		41,889,941
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		1,410,076		3,683,199
Investor Education Awareness Payable		399,503		161,748
		114,400,431		71,858,630
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	2,584,413,672	3,672,673,700	2,865,146,268	1,946,388,871
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities	-	-	-	-
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-
Treasury / Cash Management Bills (T bills / CMBs)	-	-	-	-
Foreign Securities	906,344,827	1,271,730,677	215,396,017	242,147,040
Infrastructure Investment Trust units (INVITS)	-	-	-	-
	3,490,758,499	4,944,404,377	3,080,542,285	2,188,535,911
	As at 31.03.21	As at 31.03.20		
	₹	₹		
6 DEPOSITS				
Fixed deposits with scheduled banks	-	-	-	-
Margin money with The Clearing Corporation of India Limited (CCIL)	-	1,943,100	-	150,934
Initial margin money for derivatives	-	-	-	-
		1,943,100		150,934
	As at 31.03.21	As at 31.03.20		
	₹	₹		
7 OTHER CURRENT ASSETS				
Balances with banks in current account		47,595,082		11,316,523
Receivable for switch in		2,231,834		3,007,703
Receivable for sale of investments		-		37,539,262
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		259,044,920		153,163,247
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		66,955		2,554,512
Outstanding and accrued income		6,079,140		4,172
Other receivable : Gross	781	-	-	-
Less: Provision for impairment	-	-	-	-
Other receivable : Net		781		-
		315,018,712		207,585,419

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP World Energy Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETf, DSPOF)	340,797,248.766	3,407,972,488	340,797,248.766	3,407,972,488
Outstanding:				
Opening balance	14,266,092.924	142,660,930	15,149,114.179	151,491,142
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	89,261,699.255	892,616,992	6,337,775.576	63,377,756
	103,527,792.179	1,035,277,922	21,486,889.755	214,868,898
Redemptions during the year / period	23,167,393.324	231,673,933	7,220,796.831	72,207,968
Unit Capital at the end of the year / period	80,360,398.855	803,603,989	14,266,092.924	142,660,930
Regular: Growth plan	22,185,729.433	221,857,294	7,061,848.382	70,618,484
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	3,878,827.979	38,788,280	4,204,737.969	42,047,380
Direct: Growth plan	53,991,411.968	539,914,120	2,751,406.918	27,514,069
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	304,429.475	3,044,295	248,099.655	2,480,997
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	80,360,398.855	803,603,989	14,266,092.924	142,660,930
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(49,976,331)		(54,641,234)
Net premium on issue / redemption of units during the year / period		220,297,966		(7,712,128)
Transfer from / (to) income equalisation account		361,258,792		12,377,031
Closing balance		531,580,427		(49,976,331)
Retained Surplus / (Deficit)				
Opening balance		(19,822,109)		36,601,987
Less: (Surplus)/Deficit transferred to Revenue Account		19,822,109		(36,601,987)
Add: Surplus/(Deficit) transferred from Revenue Account		(295,441,050)		(19,822,109)
Closing balance		(295,441,050)		(19,822,109)
Unrealised Appreciation on Investments				
Opening balance		58,218,911		53,861,576
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		148,996,342		4,357,335
Closing balance		207,215,253		58,218,911
		443,354,630		(11,579,529)
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP World Energy Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		27,435		10,244
Management Fees Payable		613,040		199,179
Marketing and Distribution Fees Payable		192,249		37,865
Registrar and Transfer Agent Fees Payable		60,903		5,138
Custodian Fees Payable		-		-
Trusteeship Fees Payable		3,315		-
Payable for redemption / switch out		1,933,939		8,576,877
Dividend payable		-		-
Payable for purchase of investments		-		-
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		181,653		21,121
Investor Education Awareness Payable		67,020		77,919
		3,079,554		8,928,343
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing		-		-
Unlisted		-		-
Preference Shares				
Listed or awaiting listing		-		-
Government Securities		-		-
Bonds & Debentures				
Listed or awaiting listing		-		-
Private placement / unlisted		-		-
Securities Below Investment Grade/Default		-		-
Commercial Papers (CP)		-		-
Certificate of Deposits (CD)		-		-
Treasury / Cash Management Bills (T bills / CMBs)		-		-
Foreign Securities		1,011,549,767		147,583,816
Infrastructure Investment Trust units (INVITS)		-		-
		1,011,549,767		125,836,275
		As at 31.03.21		As at 31.03.20
		₹		₹
		Cost		Cost
		Market/Fair value		Market/Fair value
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		1,000,000		-
Initial margin money for derivatives		-		-
		1,000,000		-
		As at 31.03.21		As at 31.03.20
		₹		₹
7 OTHER CURRENT ASSETS				
Balances with banks in current account		1,257,914		1,433,570
Receivable for switch in		4		7,646,128
Receivable for sale of investments		-		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		29,000,699		4,977,253
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		-		116,391
Outstanding and accrued income		14,536		127
Other receivable : Gross		-		-
Less: Provision for impairment		-		-
Other receivable : Net		-		-
		30,273,153		14,173,469

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP World Mining Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	235,332,141.053	2,353,321,411	235,332,141.053	2,353,321,411
Outstanding:				
Opening balance	34,782,802.560	347,828,026	38,426,820.923	384,268,209
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	61,352,382.216	613,523,822	3,739,126.723	37,391,268
Redemptions during the year / period	96,135,184.776	961,351,848	42,165,947.646	421,659,477
	13,862,843.104	138,628,431	7,383,145.086	73,831,451
Unit Capital at the end of the year / period	82,272,341.672	822,723,417	34,782,802.560	347,828,026
Regular: Growth plan	25,667,088.695	256,670,887	11,687,547.397	116,875,474
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	2,189,442.803	21,894,428	2,358,958.672	23,589,587
Direct: Growth plan	53,967,802.408	539,678,024	20,492,268.169	204,922,682
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	448,007.766	4,480,078	244,028.322	2,440,283
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	82,272,341.672	822,723,417	34,782,802.560	347,828,026
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(9,353,642)		(9,355,219)
Net premium on issue / redemption of units during the year / period		118,449,868		5,953,907
Transfer from / (to) income equalisation account		70,935,064		(5,952,330)
Closing balance		180,031,290		(9,353,642)
Retained Surplus / (Deficit)				
Opening balance		(193,543,783)		(118,833,737)
Less: (Surplus)/Deficit transferred to Revenue Account		193,543,783		118,833,737
Add: Surplus/(Deficit) transferred from Revenue Account		(120,957,964)		(193,543,783)
Closing balance		(120,957,964)		(193,543,783)
Unrealised Appreciation on Investments				
Opening balance		98,255,185		74,607,560
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		152,701,011		23,647,625
Closing balance		250,956,196		98,255,185
		310,029,522		(104,642,240)
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP World Mining Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		53,326		21,981	
Management Fees Payable		305,180		251,498	
Marketing and Distribution Fees Payable		269,816		55,433	
Registrar and Transfer Agent Fees Payable		54,494		10,428	
Custodian Fees Payable		-		-	
Trusteeship Fees Payable		3,315		-	
Payable for redemption / switch out		4,800,026		491,500	
Dividend payable		-		-	
Payable for purchase of investments		-		-	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		-		29,921	
Investor Education Awareness Payable		67,887		127,254	
		5,554,044		988,015	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing		-	-	-	-
Unlisted		-	-	-	-
Preference Shares					
Listed or awaiting listing		-	-	-	-
Government Securities		-	-	-	-
Bonds & Debentures					
Listed or awaiting listing		-	-	-	-
Private placement / unlisted		-	-	-	-
Securities Below Investment Grade/Default		-	-	-	-
Commercial Papers (CP)		-	-	-	-
Certificate of Deposits (CD)		-	-	-	-
Treasury / Cash Management Bills (T bills / CMBs)		-	-	-	-
Foreign Securities		825,235,050	1,076,191,246	284,101,042	234,891,965
Infrastructure Investment Trust units (INVITS)		-	-	-	-
		825,235,050	1,076,191,246	284,101,042	234,891,965
		As at 31.03.21		As at 31.03.20	
		₹		₹	
6 DEPOSITS					
Fixed deposits with scheduled banks		-	-	-	-
Margin money with The Clearing Corporation of India Limited (CCIL)			700,000		-
Initial margin money for derivatives		-	-	-	-
			700,000		-
		As at 31.03.21		As at 31.03.20	
		₹		₹	
7 OTHER CURRENT ASSETS					
Balances with banks in current account			3,818,367		1,272,404
Receivable for switch in			3		30,894
Receivable for sale of investments			-		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)			57,561,885		7,942,425
Initial margin money utilised for derivatives			-		-
Marked-to-market margin for derivatives on Futures			-		-
Equity stock option premium			-		-
Subscription receivable			1,000		35,904
Outstanding and accrued income			13,649		209
Other receivable : Gross		20,833			-
Less: Provision for impairment		-			-
Other receivable : Net			20,833		-
			61,415,737		9,281,836

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Focus Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	669,311,763.404	6,693,117,634	669,311,763.404	6,693,117,634
Outstanding:				
Opening balance	860,562,712.604	8,605,627,125	1,007,857,341.472	10,078,573,414
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	153,176,664.100	1,531,766,641	208,451,118.682	2,084,511,187
Redemptions during the year / period	1,013,739,376.704	10,137,393,766	1,216,308,460.154	12,163,084,601
	315,792,976.178	3,157,929,762	355,745,747.550	3,557,457,476
Unit Capital at the end of the year / period	697,946,400.526	6,979,464,004	860,562,712.604	8,605,627,125
Regular: Growth plan	513,914,848.415	5,139,148,483	626,266,078.452	6,262,660,784
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	65,157,305.991	651,573,060	114,823,278.170	1,148,232,782
Direct: Growth plan	116,672,840.981	1,166,728,410	112,167,481.835	1,121,674,818
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	2,201,405.139	22,014,051	7,305,874.147	73,058,741
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	697,946,400.526	6,979,464,004	860,562,712.604	8,605,627,125
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		2,072,482,884		3,508,697,360
Net premium on issue / redemption of units during the year / period		(2,170,479,523)		(1,484,874,589)
Transfer from / (to) income equalisation account		934,380,702		48,660,113
Closing balance		836,384,063		2,072,482,884
Retained Surplus / (Deficit)				
Opening balance		3,653,117,013		2,974,035,716
Less: (Surplus)/Deficit transferred to Revenue Account		(3,653,117,013)		(2,974,035,716)
Add: Surplus/(Deficit) transferred from Revenue Account		5,583,716,272		3,653,117,013
Closing balance		5,583,716,272		3,653,117,013
Unrealised Appreciation on Investments				
Opening balance		-		5,227,766,038
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		6,571,547,642		(5,227,766,038)
Closing balance		6,571,547,642		-
		12,991,647,977		5,725,599,897
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Focus Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		1,116,320		1,560,055
Management Fees Payable		15,657,459		12,022,478
Marketing and Distribution Fees Payable		18,740,023		17,085,583
Registrar and Transfer Agent Fees Payable		991,653		678,566
Custodian Fees Payable		59,202		64,102
Trusteeship Fees Payable		71,825		81,000
Payable for redemption / switch out		45,323,537		151,878,475
Dividend payable		-		-
Payable for purchase of investments		-		-
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		1,644,902		1,455,116
Investor Education Awareness Payable		2,066,159		9,897,441
		85,671,080		194,722,816
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	12,984,075,990	19,555,623,632	14,815,167,286	14,043,458,964
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities				
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)				
Certificate of Deposits (CD)				
Treasury / Cash Management Bills (T bills / CMBs)				
Foreign Securities				
Infrastructure Investment Trust units (INVITS)				
	12,984,075,990	19,555,623,632	14,815,167,286	14,043,458,964
	As at 31.03.21	As at 31.03.20		
	₹	₹		
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		3,017,946		1,508,853
Initial margin money for derivatives		-		-
		3,017,946		1,508,853
	As at 31.03.21	As at 31.03.20		
	₹	₹		
7 OTHER CURRENT ASSETS				
Balances with banks in current account		9,921,724		27,997,591
Receivable for switch in		804,129		126,828,362
Receivable for sale of investments		-		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		487,249,349		323,592,553
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		104,226		2,561,055
Outstanding and accrued income		61,682		2,461
Other receivable : Gross	374	-	-	-
Less: Provision for impairment	-	-	-	-
Other receivable : Net		374		-
		498,141,484		480,982,022

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP World Agriculture Fund				
	As at 31.03.21		As at 31.03.20		
	Units	₹	Units	₹	
1 UNIT CAPITAL	Initial capital issued and subscribed:				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETf, DSPOF)	48,476,732.016	484,767,320	48,476,732.016	484,767,320
	Outstanding:				
	Opening balance	15,956,928.412	159,569,284	18,222,062.677	182,220,626
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including dividend reinvestment)	18,328,001.938	183,280,019	547,036.779	5,470,368
	Redemptions during the year / period	34,284,930.350	342,849,303	18,769,099.456	187,690,994
		8,633,651.744	86,336,517	2,812,171.044	28,121,710
	Unit Capital at the end of the year / period	25,651,278.606	256,512,786	15,956,928.412	159,569,284
	Regular: Growth plan	14,147,195.199	141,471,952	14,282,384.187	142,823,842
	Regular: Daily dividend plan	-	-	-	-
	Regular: Weekly dividend plan	-	-	-	-
	Regular: Monthly dividend plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: Dividend plan	161,690.498	1,616,905	226,955.675	2,269,557
	Direct: Growth plan	11,294,140.768	112,941,408	1,429,266.934	14,292,669
	Direct: Daily dividend plan	-	-	-	-
	Direct: Weekly dividend plan	-	-	-	-
	Direct: Monthly dividend plan	-	-	-	-
	Direct: Quarterly plan	-	-	-	-
	Direct: Dividend plan	48,252.141	482,521	18,321.616	183,216
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed Dividend	-	-	-	-	
Unclaimed Dividend Beyond 3 years	-	-	-	-	
Unit capital at the end of the year / period	25,651,278.606	256,512,786	15,956,928.412	159,569,284	
	As at 31.03.21		As at 31.03.20		
	₹		₹		
2 RESERVES & SURPLUS / (NET DEFICIT)	Unit Premium Reserve				
	Opening balance		(11,837,317)	(3,901,328)	
	Net premium on issue / redemption of units during the year / period		111,995,900	(14,325,519)	
	Transfer from / (to) income equalisation account		101,821,876	6,389,530	
	Closing balance		201,980,459	(11,837,317)	
	Retained Surplus / (Deficit)				
	Opening balance		41,043,368	79,196,095	
	Less: (Surplus)/Deficit transferred to Revenue Account		(41,043,368)	(79,196,095)	
	Add: Surplus/(Deficit) transferred from Revenue Account		(5,596,110)	41,043,368	
	Closing balance		(5,596,110)	41,043,368	
	Unrealised Appreciation on Investments				
	Opening balance		48,674,837	30,444,026	
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		92,686,008	18,230,811	
Closing balance		141,360,845	48,674,837		
		337,745,194	77,880,888		
	As at 31.03.21		As at 31.03.20		
	₹		₹		
3 LOANS & BORROWINGS	From Other Commercial Banks (Fully secured against pledge of securities)				
		-		-	
	From Clearing Corporation of India (Fully secured against securities)				
	-		-		
	-		-		

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP World Agriculture Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		13,412		10,902	
Management Fees Payable		693,376		613,554	
Marketing and Distribution Fees Payable		77,203		30,369	
Registrar and Transfer Agent Fees Payable		30,249		9,932	
Custodian Fees Payable		-		-	
Trusteeship Fees Payable		2,210		-	
Payable for redemption / switch out		854,637		2,021,809	
Dividend payable		-		-	
Payable for purchase of investments		-		-	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		672,425		727,671	
Investor Education Awareness Payable		40,810		8,804	
		2,384,322		3,423,041	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing		-	-	-	-
Unlisted		-	-	-	-
Preference Shares					
Listed or awaiting listing		-	-	-	-
Government Securities		-	-	-	-
Bonds & Debentures					
Listed or awaiting listing		-	-	-	-
Private placement / unlisted		-	-	-	-
Securities Below Investment Grade/Default		-	-	-	-
Commercial Papers (CP)		-	-	-	-
Certificate of Deposits (CD)		-	-	-	-
Treasury / Cash Management Bills (T bills / CMBs)		-	-	-	-
Foreign Securities		429,687,876	571,048,721	217,257,230	231,281,717
Infrastructure Investment Trust units (INVITS)		-	-	-	-
		429,687,876	571,048,721	217,257,230	231,281,717
		As at 31.03.21	As at 31.03.20		
		₹		₹	
6 DEPOSITS					
Fixed deposits with scheduled banks		-	-	-	-
Margin money with The Clearing Corporation of India Limited (CCIL)		1,000,000	-	-	-
Initial margin money for derivatives		-	-	-	-
		1,000,000			
		As at 31.03.21	As at 31.03.20		
		₹		₹	
7 OTHER CURRENT ASSETS					
Balances with banks in current account		1,372,856		795,111	
Receivable for switch in		2		1,000	
Receivable for sale of investments		-		-	
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		23,209,694		8,789,617	
Initial margin money utilised for derivatives		-		-	
Marked-to-market margin for derivatives on Futures		-		-	
Equity stock option premium		-		-	
Subscription receivable		29		5,529	
Outstanding and accrued income		11,000		239	
Other receivable : Gross		-		-	
Less: Provision for impairment		-		-	
Other receivable : Net		-		-	
		24,593,581		9,591,496	

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP US Flexible Equity Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	26,726,207.472	267,262,075	26,726,207.472	267,262,075
Outstanding:				
Opening balance	94,424,459.686	944,244,597	88,289,842.268	882,898,423
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	59,535,593.209	595,355,933	24,078,648.269	240,786,483
	153,960,052.895	1,539,600,530	112,368,490.537	1,123,684,906
Redemptions during the year / period	56,143,661.565	561,436,616	17,944,030.851	179,440,309
Unit Capital at the end of the year / period	97,816,391.330	978,163,914	94,424,459.686	944,244,597
Regular: Growth plan	50,966,459.462	509,664,595	42,362,625.355	423,626,254
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	2,021,743.772	20,217,438	1,633,273.805	16,332,738
Direct: Growth plan	44,387,911.874	443,879,119	50,200,683.177	502,006,832
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	440,276.222	4,402,762	227,877.349	2,278,773
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	97,816,391.330	978,163,914	94,424,459.686	944,244,597
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		462,282,349		361,633,111
Net premium on issue / redemption of units during the year / period		321,315,151		95,321,521
Transfer from / (to) income equalisation account		(428,555,543)		5,327,717
Closing balance		355,041,957		462,282,349
Retained Surplus / (Deficit)				
Opening balance		251,468,335		226,619,563
Less: (Surplus)/Deficit transferred to Revenue Account		(251,468,335)		(226,619,563)
Add: Surplus/(Deficit) transferred from Revenue Account		999,412,274		251,468,335
Closing balance		999,412,274		251,468,335
Unrealised Appreciation on Investments				
Opening balance		590,312,837		686,503,510
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		808,940,792		(96,190,673)
Closing balance		1,399,253,629		590,312,837
		2,753,707,860		1,304,063,521
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP US Flexible Equity Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		168,484		193,889
Management Fees Payable		2,246,416		2,411,701
Marketing and Distribution Fees Payable		2,178,212		931,169
Registrar and Transfer Agent Fees Payable		175,814		93,444
Custodian Fees Payable		-		-
Trusteeship Fees Payable		9,945		9,720
Payable for redemption / switch out		22,474,468		17,131,621
Dividend payable		5		-
Payable for purchase of investments		-		-
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		3,080,107		258,823
Investor Education Awareness Payable		293,820		821,293
		30,627,271		21,851,660
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	-	-	-	-
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities	-	-	-	-
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-
Treasury / Cash Management Bills (T bills / CMBs)	-	-	-	-
Foreign Securities	2,204,721,316	3,603,974,945	1,572,427,954	2,162,740,791
Infrastructure Investment Trust units (INVITS)	-	-	-	-
	2,204,721,316	3,603,974,945	1,572,427,954	2,162,740,791
	As at 31.03.21	As at 31.03.20		
	₹	₹		
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		1,306,198		301,867
Initial margin money for derivatives		-		-
		1,306,198		301,867
	As at 31.03.21	As at 31.03.20		
	₹	₹		
7 OTHER CURRENT ASSETS				
Balances with banks in current account		9,063,265		4,714,733
Receivable for switch in		58,280		565,277
Receivable for sale of investments		-		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		148,019,344		101,133,545
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		54,205		700,796
Outstanding and accrued income		22,808		2,769
Other receivable : Gross	-	-	-	-
Less: Provision for impairment	-	-	-	-
Other receivable : Net	-	-	-	-
		157,217,902		107,117,120

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Banking & PSU Debt Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	157,230,915.173	1,572,309,152	157,230,915.173	1,572,309,152
Outstanding:				
Opening balance	1,306,895,563.820	13,068,955,638	961,139,887.446	9,611,398,874
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	2,312,466,086.767	23,124,660,868	1,043,544,405.578	10,435,444,056
Redemptions during the year / period	3,619,361,650.587	36,193,616,506	2,004,684,293.024	20,046,842,930
	1,733,588,731.953	17,335,887,320	697,788,729.204	6,977,887,292
Unit Capital at the end of the year / period	1,885,772,918.634	18,857,729,186	1,306,895,563.820	13,068,955,638
Regular: Growth plan	751,318,988.780	7,513,189,888	345,668,856.277	3,456,688,563
Regular: Daily dividend plan	244,106.438	2,441,064	350,726.748	3,507,267
Regular: Weekly dividend plan	191,526.347	1,915,263	46,451.569	464,516
Regular: Monthly dividend plan	719,823.839	7,198,238	282,852.697	2,828,527
Regular: Quarterly plan	175,306.098	1,753,061	195,182.096	1,951,821
Regular: Dividend plan	1,697,680.514	16,976,805	930,853.129	9,308,531
Direct: Growth plan	1,130,502,647.721	11,305,026,477	924,118,198.532	9,241,181,985
Direct: Daily dividend plan	22,171.788	221,718	114,190.140	1,141,901
Direct: Weekly dividend plan	36,154.855	361,549	171,538.569	1,715,386
Direct: Monthly dividend plan	397,558.968	3,975,590	34,850,653.252	348,506,533
Direct: Quarterly plan	154,006.787	1,540,068	49,551.790	495,518
Direct: Dividend plan	312,946.499	3,129,465	116,509.021	1,165,090
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	1,885,772,918.634	18,857,729,186	1,306,895,563.820	13,068,955,638
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(730,857,583)		383,132,186
Net premium on issue / redemption of units during the year / period		4,772,673,699		2,076,367,388
Transfer from / (to) income equalisation account		(3,061,054,759)		(3,190,357,157)
Closing balance		980,761,357		(730,857,583)
Retained Surplus / (Deficit)				
Opening balance		10,175,364,214		5,273,427,084
Less: (Surplus)/Deficit transferred to Revenue Account		(10,175,364,214)		(5,273,427,084)
Add: Surplus/(Deficit) transferred from Revenue Account		15,877,087,903		10,175,364,214
Closing balance		15,877,087,903		10,175,364,214
Unrealised Appreciation on Investments				
Opening balance		227,875,363		97,866,948
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(142,093,226)		130,008,415
Closing balance		85,782,137		227,875,363
		16,943,631,397		9,672,381,994
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Banking & PSU Debt Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		1,196,118		1,309,726	
Management Fees Payable		8,848,324		6,217,930	
Marketing and Distribution Fees Payable		3,959,646		1,323,167	
Registrar and Transfer Agent Fees Payable		389,340		216,589	
Custodian Fees Payable		81,926		72,191	
Trusteeship Fees Payable		125,970		96,120	
Payable for redemption / switch out		9,726,530		1,607,505	
Dividend payable		162,822		-	
Payable for purchase of investments		259,045,386		1,146,336,188	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		2,560,696		1,476,376	
Investor Education Awareness Payable		9,334,383		8,824,639	
		295,431,141		1,167,480,431	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing		-	-	-	-
Unlisted		-	-	-	-
Preference Shares					
Listed or awaiting listing		-	-	-	-
Government Securities		5,545,450,390	5,557,159,920	4,351,165,632	4,365,124,123
Bonds & Debentures					
Listed or awaiting listing		26,631,961,089	26,705,984,645	17,370,658,320	17,584,575,192
Private placement / unlisted		-	-	-	-
Securities Below Investment Grade/Default		-	-	-	-
Commercial Papers (CP)					
Certificate of Deposits (CD)		497,401,950	497,451,000	-	-
Treasury / Cash Management Bills (T bills / CMBs)		-	-	-	-
Foreign Securities		-	-	-	-
Infrastructure Investment Trust units (INVITS)		-	-	-	-
		32,674,813,429	32,760,595,565	21,721,823,952	21,949,699,315
		As at 31.03.21		As at 31.03.20	
		₹		₹	
6 DEPOSITS					
Fixed deposits with scheduled banks		-	-	-	-
Margin money with The Clearing Corporation of India Limited (CCIL)			16,910,381		11,774,960
Initial margin money for derivatives			52,474,086		52,771,526
			69,384,467		64,546,486
		As at 31.03.21		As at 31.03.20	
		₹		₹	
7 OTHER CURRENT ASSETS					
Balances with banks in current account			27,358,372		40,081,538
Receivable for switch in			4		244,528
Receivable for sale of investments			619,664,583		791,475,000
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)			1,533,014,419		442,448,023
Initial margin money utilised for derivatives			-		-
Marked-to-market margin for derivatives on Futures			-		-
Equity stock option premium			-		-
Subscription receivable			11,013		454,150
Outstanding and accrued income			1,086,763,292		619,869,023
Other receivable : Gross		9	-		-
Less: Provision for impairment		-	-		-
Other receivable : Net			9		-
			3,266,811,692		1,894,572,262

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Dynamic Asset Allocation Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETf, DSPOF)	474,976,385.445	4,749,763,854	474,976,385.445	4,749,763,854
Outstanding:				
Opening balance	817,278,619.858	8,172,786,198	599,349,333.781	5,993,493,338
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	1,131,702,170.639	11,317,021,707	406,490,364.959	4,064,903,649
Redemptions during the year / period	1,948,980,790.497	19,489,807,905	1,005,839,698.740	10,058,396,987
	212,297,240.571	2,122,972,406	188,561,078.882	1,885,610,789
Unit Capital at the end of the year / period	1,736,683,549.926	17,366,835,499	817,278,619.858	8,172,786,198
Regular: Growth plan	1,564,032,598.915	15,640,325,989	739,645,848.822	7,396,458,488
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	27,680,298.477	276,802,985	27,809,807.332	278,098,073
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	-	-	-	-
Direct: Growth plan	142,656,246.792	1,426,562,468	47,670,186.945	476,701,869
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	2,314,405.742	23,144,057	2,152,776.759	21,527,768
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	-	-	-	-
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	1,736,683,549.926	17,366,835,499	817,278,619.858	8,172,786,198
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		137,946,354		(76,807,652)
Net premium on issue / redemption of units during the year / period		7,357,822,941		1,357,096,668
Transfer from / (to) income equalisation account		(5,027,691,625)		(1,142,342,662)
Closing balance		2,468,077,670		137,946,354
Retained Surplus / (Deficit)				
Opening balance		3,119,925,918		2,513,440,470
Less: (Surplus)/Deficit transferred to Revenue Account		(3,119,925,918)		(2,513,440,470)
Add: Surplus/(Deficit) transferred from Revenue Account		8,855,666,841		3,119,925,918
Closing balance		8,855,666,841		3,119,925,918
Unrealised Appreciation on Investments				
Opening balance		37,050,071		531,035,703
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		3,405,738,982		(493,985,632)
Closing balance		3,442,789,053		37,050,071
		14,766,533,564		3,294,922,343
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Dynamic Asset Allocation Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		5,864,266		1,347,404
Management Fees Payable		16,350,708		9,972,714
Marketing and Distribution Fees Payable		38,928,111		18,739,833
Registrar and Transfer Agent Fees Payable		1,533,694		508,794
Custodian Fees Payable		77,612		43,875
Trusteeship Fees Payable		86,190		46,440
Payable for redemption / switch out		54,186,428		110,029,473
Dividend payable		117,625		-
Payable for purchase of investments		462,206,840		907,766,205
Provision for marked-to-market on derivatives		185,835,247		23,600,111
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		-		1,348,615
Investor Education Awareness Payable		7,071,144		4,781,969
		772,257,865		1,078,185,433
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	17,627,212,517	20,961,511,183	9,762,692,009	8,186,631,355
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities	2,247,902,163	2,246,536,850	-	-
Bonds & Debentures				
Listed or awaiting listing	5,569,967,763	5,594,295,350	2,081,410,700	2,097,176,700
Private placement / unlisted	-	-	398,927,500	403,905,700
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)	480,662,170	481,271,000	-	-
Certificate of Deposits (CD)	-	-	-	-
Treasury / Cash Management Bills (T bills / CMBs)	1,739,492,235	1,739,515,250	-	-
Foreign Securities	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
	27,665,236,848	31,023,129,633	12,243,030,209	10,687,713,755
	As at 31.03.21		As at 31.03.20	
	₹		₹	
6 DEPOSITS				
Fixed deposits with scheduled banks		-		404,100,000
Margin money with The Clearing Corporation of India Limited (CCIL)		20,032,488		2,114,733
Initial margin money for derivatives		-		-
		20,032,488		406,214,733
	As at 31.03.21		As at 31.03.20	
	₹		₹	
7 OTHER CURRENT ASSETS				
Balances with banks in current account		254,392,125		10,891,937
Receivable for switch in		547		39,801,699
Receivable for sale of investments		118,922,514		351,936,387
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		530,407,563		964,617,238
Initial margin money utilised for derivatives		640,050,839		(20,512,880)
Marked-to-market margin for derivatives on Futures		83,530,955		16,305,871
Equity stock option premium		-		-
Subscription receivable		33,900		1,183,811
Outstanding and accrued income		233,381,630		87,462,534
Other receivable : Gross	1,744,734	-	278,889	-
Less: Provision for impairment	-	-	-	-
Other receivable : Net		1,744,734		278,889
		1,862,464,807		1,451,965,486

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Global Allocation Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	50,860,528.510	508,605,285	50,860,528.510	508,605,285
Outstanding:				
Opening balance	21,217,960.284	212,179,603	21,924,323.924	219,243,239
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	31,684,289.585	316,842,895	2,526,548.755	25,265,488
Redemptions during the year / period	52,902,249.869	529,022,498	24,450,872.679	244,508,727
	19,685,362.847	196,853,628	3,232,912.395	32,329,124
Unit Capital at the end of the year / period	33,216,887.022	332,168,870	21,217,960.284	212,179,603
Regular: Growth plan	14,357,844.934	143,578,449	10,325,180.874	103,251,809
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	457,246.521	4,572,465	2,820,389.009	28,203,890
Direct: Growth plan	18,291,226.366	182,912,264	8,011,176.849	80,111,768
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	110,569.201	1,105,692	61,213.552	612,136
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	33,216,887.022	332,168,870	21,217,960.284	212,179,603
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(24,841,491)		(25,668,277)
Net premium on issue / redemption of units during the year / period		70,939,750		(881,277)
Transfer from / (to) income equalisation account		(24,509,074)		1,708,063
Closing balance		21,589,185		(24,841,491)
Retained Surplus / (Deficit)				
Opening balance		15,962,481		13,161,662
Less: (Surplus)/Deficit transferred to Revenue Account		(15,962,481)		(13,161,662)
Add: Surplus/(Deficit) transferred from Revenue Account		90,462,889		15,962,481
Closing balance		90,462,889		15,962,481
Unrealised Appreciation on Investments				
Opening balance		63,966,176		57,668,802
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		51,767,560		6,297,374
Closing balance		115,733,736		63,966,176
		227,785,810		55,087,166
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Global Allocation Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		15,521		9,552	
Management Fees Payable		327,160		214,932	
Marketing and Distribution Fees Payable		188,455		77,729	
Registrar and Transfer Agent Fees Payable		27,390		11,103	
Custodian Fees Payable		-		-	
Trusteeship Fees Payable		3,315		-	
Payable for redemption / switch out		984,652		411,084	
Dividend payable		-		-	
Payable for purchase of investments		-		-	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		23,112		24,733	
Investor Education Awareness Payable		219,700		167,454	
		1,789,305		916,587	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing		-	-	-	-
Unlisted		-	-	-	-
Preference Shares					
Listed or awaiting listing		-	-	-	-
Government Securities					
Bonds & Debentures					
Listed or awaiting listing		-	-	-	-
Private placement / unlisted		-	-	-	-
Securities Below Investment Grade/Default		-	-	-	-
Commercial Papers (CP)					
Certificate of Deposits (CD)					
Treasury / Cash Management Bills (T bills / CMBs)					
Foreign Securities		415,639,063	531,372,800	191,235,035	255,201,211
Infrastructure Investment Trust units (INVITS)		-	-	-	-
		415,639,063	531,372,800	191,235,035	255,201,211
		As at 31.03.21		As at 31.03.20	
		₹		₹	
6 DEPOSITS					
Fixed deposits with scheduled banks		-	-	-	-
Margin money with The Clearing Corporation of India Limited (CCIL)			1,000,000		-
Initial margin money for derivatives		-	-	-	-
			1,000,000		-
		As at 31.03.21		As at 31.03.20	
		₹		₹	
7 OTHER CURRENT ASSETS					
Balances with banks in current account			1,332,063		1,051,509
Receivable for switch in			4		6,125
Receivable for sale of investments			-		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)			28,027,143		11,860,688
Initial margin money utilised for derivatives			-		-
Marked-to-market margin for derivatives on Futures			-		-
Equity stock option premium			-		-
Subscription receivable			500		63,500
Outstanding and accrued income			11,448		323
Other receivable : Gross	27		-		-
Less: Provision for impairment	-		-		-
Other receivable : Net			27		-
			29,371,185		12,982,145

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP 10Y G-Sec Fund				
	As at 31.03.21		As at 31.03.20		
	Units	₹	Units	₹	
1 UNIT CAPITAL	Initial capital issued and subscribed:				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	52,489,244.631	524,892,446	52,489,244.631	524,892,446
	Outstanding:				
	Opening balance	34,840,851.106	348,408,510	13,419,378.684	134,193,788
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including dividend reinvestment)	22,803,749.339	228,037,493	30,216,897.023	302,168,968
	Redemptions during the year / period	57,644,600.445	576,446,003	43,636,275.707	436,362,756
		31,979,266.097	319,792,661	8,795,424.601	87,954,246
	Unit Capital at the end of the year / period	25,665,334.348	256,653,342	34,840,851.106	348,408,510
	Regular: Growth plan	11,127,009.433	111,270,094	5,765,625.788	57,656,258
	Regular: Daily dividend plan	-	-	-	-
	Regular: Weekly dividend plan	-	-	-	-
	Regular: Monthly dividend plan	110,979.704	1,109,797	41,749.243	417,492
	Regular: Quarterly plan	159,858.032	1,598,580	51,565.141	515,651
	Regular: Dividend plan	90,923.338	909,233	74,890.781	748,908
	Direct: Growth plan	13,822,593.030	138,225,930	9,382,561.506	93,825,615
	Direct: Daily dividend plan	-	-	-	-
	Direct: Weekly dividend plan	-	-	-	-
	Direct: Monthly dividend plan	76,392.619	763,926	19,332,934.919	193,329,349
	Direct: Quarterly plan	65,361.997	653,620	55,888.615	558,886
	Direct: Dividend plan	212,216.195	2,122,162	135,635.113	1,356,351
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed Dividend	-	-	-	-
	Unclaimed Dividend Beyond 3 years	-	-	-	-
	Unit capital at the end of the year / period	25,665,334.348	256,653,342	34,840,851.106	348,408,510
		As at 31.03.21		As at 31.03.20	
	₹		₹		
2 RESERVES & SURPLUS / (NET DEFICIT)	Unit Premium Reserve				
	Opening balance		(7,585,319,701)	2,004,501	
	Net premium on issue / redemption of units during the year / period		62,322,312	24,800,464	
	Transfer from / (to) income equalisation account		7,503,800,808	(7,612,124,666)	
	Closing balance		(19,196,581)	(7,585,319,701)	
	Retained Surplus / (Deficit)				
	Opening balance		7,686,072,910	56,640,234	
	Less: (Surplus)/Deficit transferred to Revenue Account		(7,686,072,910)	(56,640,234)	
	Add: Surplus/(Deficit) transferred from Revenue Account		209,231,991	7,686,072,910	
	Closing balance		209,231,991	7,686,072,910	
	Unrealised Appreciation on Investments				
	Opening balance		6,781,892	-	
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(6,781,892)	6,781,892	
Closing balance		-	6,781,892		
	190,035,410		107,535,101		
	As at 31.03.21		As at 31.03.20		
	₹		₹		
3 LOANS & BORROWINGS	From Other Commercial Banks (Fully secured against pledge of securities)				
		-		-	
	From Clearing Corporation of India (Fully secured against securities)				
	-		-		
	-		-		

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP 10Y G-Sec Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		15,912		22,991	
Management Fees Payable		68,076		74,575	
Marketing and Distribution Fees Payable		33,332		16,661	
Registrar and Transfer Agent Fees Payable		16,521		14,096	
Custodian Fees Payable		-		-	
Trusteeship Fees Payable		-		3,240	
Payable for redemption / switch out		363,246		331,902	
Dividend payable		24,776		-	
Payable for purchase of investments		-		-	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		311,371		570,482	
Investor Education Awareness Payable		370,571		308,173	
		1,203,805		1,342,120	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing		-	-	-	-
Unlisted		-	-	-	-
Preference Shares					
Listed or awaiting listing		-	-	-	-
Government Securities		435,351,083	427,731,063	434,224,588	441,006,480
Bonds & Debentures					
Listed or awaiting listing		-	-	-	-
Private placement / unlisted		-	-	-	-
Securities Below Investment Grade/Default		-	-	-	-
Commercial Papers (CP)		-	-	-	-
Certificate of Deposits (CD)		-	-	-	-
Treasury / Cash Management Bills (T bills / CMBs)		-	-	-	-
Foreign Securities		-	-	-	-
Infrastructure Investment Trust units (INVITS)		-	-	-	-
		435,351,083	427,731,063	434,224,588	441,006,480
		As at 31.03.21	As at 31.03.20		
		₹		₹	
6 DEPOSITS					
Fixed deposits with scheduled banks		-	-	-	-
Margin money with The Clearing Corporation of India Limited (CCIL)		202,883		1,358,523	
Initial margin money for derivatives		-		-	-
		202,883		1,358,523	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
7 OTHER CURRENT ASSETS					
Balances with banks in current account		1,988,528		1,528,273	
Receivable for switch in		1		86,031	
Receivable for sale of investments		-		-	
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		9,437,964		4,957,415	
Initial margin money utilised for derivatives		-		-	
Marked-to-market margin for derivatives on Futures		-		-	
Equity stock option premium		-		-	
Subscription receivable		-		554,540	
Outstanding and accrued income		8,532,118		7,794,469	
Other receivable : Gross		-		-	
Less: Provision for impairment		-		-	
Other receivable : Net		-		-	
		19,958,611		14,920,728	

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Low Duration Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	280,193,880.413	2,801,938,804	280,193,880.413	2,801,938,804
Outstanding:				
Opening balance	1,909,858,907.276	19,098,589,073	2,191,870,588.225	21,918,705,882
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	3,769,118,736.301	37,691,187,361	2,126,266,674.775	21,262,666,748
Redemptions during the year / period	5,678,977,643.577	56,789,776,434	4,318,137,263.000	43,181,372,630
	3,032,594,967.237	30,325,949,672	2,408,278,355.724	24,082,783,557
Unit Capital at the end of the year / period	2,646,382,676.340	26,463,826,762	1,909,858,907.276	19,098,589,073
Regular: Growth plan	1,093,394,239.890	10,933,942,398	628,340,760.278	6,283,407,602
Regular: Daily dividend plan	4,620,101.646	46,201,016	41,498,360.759	414,983,608
Regular: Weekly dividend plan	2,170,710.884	21,707,109	5,825,876.568	58,258,766
Regular: Monthly dividend plan	1,284,996.771	12,849,968	2,814,443.839	28,144,438
Regular: Quarterly plan	634,396.549	6,343,965	133,394.483	1,333,945
Regular: Dividend plan	-	-	-	-
Direct: Growth plan	1,540,651,656.061	15,406,516,561	1,223,846,809.393	12,238,468,094
Direct: Daily dividend plan	919,208.108	9,192,081	2,895,548.476	28,955,485
Direct: Weekly dividend plan	2,541,835.959	25,418,360	2,599,204.362	25,992,044
Direct: Monthly dividend plan	116,226.040	1,162,260	1,827,034.926	18,270,349
Direct: Quarterly plan	49,304.432	493,044	77,474.192	774,742
Direct: Dividend plan	-	-	-	-
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	2,646,382,676.340	26,463,826,762	1,909,858,907.276	19,098,589,073
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(1,193,305,095)		(12,135,910,716)
Net premium on issue / redemption of units during the year / period		4,261,618,777		(670,829,047)
Transfer from / (to) income equalisation account		(2,940,047,393)		11,613,434,668
Closing balance		128,266,289		(1,193,305,095)
Retained Surplus / (Deficit)				
Opening balance		10,102,252,271		19,682,742,755
Less: (Surplus)/Deficit transferred to Revenue Account		(10,102,252,271)		(19,682,742,755)
Add: Surplus/(Deficit) transferred from Revenue Account		14,884,324,405		10,102,252,271
Closing balance		14,884,324,405		10,102,252,271
Unrealised Appreciation on Investments				
Opening balance		31,836,003		94,285,280
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(27,835,500)		(62,449,277)
Closing balance		4,000,503		31,836,003
		15,016,591,197		8,940,783,179
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Low Duration Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		2,381,990		1,226,597
Management Fees Payable		8,054,750		6,418,996
Marketing and Distribution Fees Payable		4,015,292		2,260,665
Registrar and Transfer Agent Fees Payable		419,137		266,221
Custodian Fees Payable		83,110		106,655
Trusteeship Fees Payable		137,020		128,520
Payable for redemption / switch out		17,348,827		573,698,036
Dividend payable		11,846		4
Payable for purchase of investments		2,036,857,230		-
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		5,476,370		67,609,913
Investor Education Awareness Payable		23,775,369		19,301,331
		2,098,560,941		671,016,938
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing		-		-
Unlisted		-		-
Preference Shares				
Listed or awaiting listing		-		-
Government Securities		11,313,894,940		11,294,315,400
Bonds & Debentures				
Listed or awaiting listing		20,605,807,704		20,506,174,320
Private placement / unlisted		-		-
Securities Below Investment Grade/Default		-		-
Commercial Papers (CP)		2,202,004,603		2,203,919,250
Certificate of Deposits (CD)		5,627,657,895		5,629,743,750
Treasury / Cash Management Bills (T bills / CMBs)		-		-
Foreign Securities		-		-
Infrastructure Investment Trust units (INVITS)		-		-
		39,749,365,142		39,634,152,720
		As at 31.03.21		As at 31.03.20
		₹		₹
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		9,613,835		1,512,597
Initial margin money for derivatives		-		-
		9,613,835		1,512,597
		As at 31.03.21		As at 31.03.20
		₹		₹
7 OTHER CURRENT ASSETS				
Balances with banks in current account		195,366,943		918,526,697
Receivable for switch in		-		4,142,627
Receivable for sale of investments		520,837,932		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		2,381,164,231		779,298,574
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		-		1,911,618
Outstanding and accrued income		837,843,240		615,852,631
Other receivable : Gross		-		-
Less: Provision for impairment		-		-
Other receivable : Net		-		-
		3,935,212,346		2,319,732,147

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Equity Savings Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETf, DSPOF)	153,244,398.006	1,532,443,980	153,244,398.006	1,532,443,980
Outstanding:				
Opening balance	515,565,765.572	5,155,657,655	1,138,170,670.159	11,381,706,702
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	36,546,612.484	365,466,125	51,475,681.129	514,756,810
Redemptions during the year / period	552,112,378.056	5,521,123,780	1,189,646,351.288	11,896,463,512
	301,937,064.233	3,019,370,642	674,080,585.716	6,740,805,857
Unit Capital at the end of the year / period	250,175,313.823	2,501,753,138	515,565,765.572	5,155,657,655
Regular: Growth plan	199,839,914.958	1,998,399,150	290,781,377.095	2,907,813,771
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	10,583,461.913	105,834,619	21,884,573.441	218,845,734
Regular: Quarterly plan	5,836,447.402	58,364,474	11,947,282.134	119,472,821
Regular: Dividend plan	13,004,283.637	130,042,836	27,199,374.500	271,993,745
Direct: Growth plan	18,039,967.599	180,399,676	34,241,063.477	342,410,635
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	703,087.807	7,030,878	2,020,356.120	20,203,561
Direct: Quarterly plan	71,225.721	712,257	1,373,388.401	13,733,884
Direct: Dividend plan	2,096,924.786	20,969,248	126,118,350.404	1,261,183,504
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	250,175,313.823	2,501,753,138	515,565,765.572	5,155,657,655
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		261,169,716		705,475,248
Net premium on issue / redemption of units during the year / period		(432,293,451)		(1,522,798,158)
Transfer from / (to) income equalisation account		165,666,501		1,078,492,626
Closing balance		(5,457,234)		261,169,716
Retained Surplus / (Deficit)				
Opening balance		43,514,027		1,646,232,520
Less: (Surplus)/Deficit transferred to Revenue Account		(43,514,027)		(1,646,232,520)
Add: Surplus/(Deficit) transferred from Revenue Account		363,990,098		43,514,027
Closing balance		363,990,098		43,514,027
Unrealised Appreciation on Investments				
Opening balance		44,435,254		199,462,629
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		749,370,060		(155,027,375)
Closing balance		793,805,314		44,435,254
		1,152,338,178		349,118,997
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Equity Savings Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		619,091		940,692	
Management Fees Payable		3,304,535		6,205,949	
Marketing and Distribution Fees Payable		3,493,623		3,958,811	
Registrar and Transfer Agent Fees Payable		181,597		269,322	
Custodian Fees Payable		9,410		21,658	
Trusteeship Fees Payable		13,260		32,400	
Payable for redemption / switch out		6,002,589		44,054,358	
Dividend payable		75,707		-	
Payable for purchase of investments		-		103,121,098	
Provision for marked-to-market on derivatives		21,389,180		99,280,363	
Equity stock option premium (net of unrealised gain/loss)		7,657,268		-	
Other liabilities		295,875		668,327	
Investor Education Awareness Payable		5,871,190		5,208,335	
		48,913,325		263,761,313	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing	1,834,527,629	2,495,244,787	4,806,810,086	3,631,526,179	
Unlisted	-	-	-	-	
Preference Shares					
Listed or awaiting listing	-	-	-	-	
Government Securities	152,932,966	153,060,200	-	-	
Bonds & Debentures					
Listed or awaiting listing	353,388,600	364,311,050	394,473,440	396,422,835	
Private placement / unlisted	-	-	248,239,250	249,991,000	
Securities Below Investment Grade/Default	-	-	-	-	
Commercial Papers (CP)	-	-	-	-	
Certificate of Deposits (CD)	-	-	-	-	
Treasury / Cash Management Bills (T bills / CMBs)	49,842,604	49,851,800	-	-	
Foreign Securities	-	-	-	-	
Infrastructure Investment Trust units (INVITS)	230,755,858	343,300,855	770,115,591	488,596,742	
	2,621,447,657	3,405,768,692	6,219,638,367	4,766,536,756	
	As at 31.03.21		As at 31.03.20		
	₹		₹		
6 DEPOSITS					
Fixed deposits with scheduled banks		-		408,100,000	
Margin money with The Clearing Corporation of India Limited (CCIL)		2,009,214		452,716	
Initial margin money for derivatives		-		-	
		2,009,214		408,552,716	
	As at 31.03.21		As at 31.03.20		
	₹		₹		
7 OTHER CURRENT ASSETS					
Balances with banks in current account		6,727,383		6,499,534	
Receivable for switch in		43,915		3,060,670	
Receivable for sale of investments		-		-	
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		13,245,238		208,196,441	
Initial margin money utilised for derivatives		246,695,195		293,727,253	
Marked-to-market margin for derivatives on Futures		9,484,278		40,734,109	
Equity stock option premium		14,785,268		-	
Subscription receivable		18,520		293,617	
Outstanding and accrued income		4,206,212		40,936,869	
Other receivable : Gross	20,726	-	-	-	
Less: Provision for impairment	-	-	-	-	
Other receivable : Net		20,726		-	
		295,226,735		593,448,493	

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Equal Nifty 50 Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	144,686,556.168	1,446,865,562	144,686,556.168	1,446,865,562
Outstanding:				
Opening balance	111,475,785.928	1,114,757,859	121,381,694.538	1,213,816,945
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	60,711,026.837	607,110,268	41,976,644.318	419,766,443
Redemptions during the year / period	172,186,812.765	1,721,868,127	163,358,338.856	1,633,583,388
	58,718,009.812	587,180,098	51,882,552.928	518,825,529
Unit Capital at the end of the year / period	113,468,802.953	1,134,688,029	111,475,785.928	1,114,757,859
Regular: Growth plan	45,040,207.840	450,402,078	55,440,740.741	554,407,407
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	3,680,972.317	36,809,723	4,683,501.533	46,835,015
Direct: Growth plan	63,290,309.713	632,903,097	49,854,844.195	498,548,442
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	1,457,313.083	14,573,131	1,496,699.459	14,966,995
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	113,468,802.953	1,134,688,029	111,475,785.928	1,114,757,859
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		(2,204,555)		(1,450,650)
Net premium on issue / redemption of units during the year / period		4,081,125		(21,519,493)
Transfer from / (to) income equalisation account		12,028,063		20,765,588
Closing balance		13,904,633		(2,204,555)
Retained Surplus / (Deficit)				
Opening balance		(352,805,726)		23,523,367
Less: (Surplus)/Deficit transferred to Revenue Account		352,805,726		(23,523,367)
Add: Surplus/(Deficit) transferred from Revenue Account		39,448,114		(352,805,726)
Closing balance		39,448,114		(352,805,726)
Unrealised Appreciation on Investments				
Opening balance		-		4,796,317
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		259,527,255		(4,796,317)
Closing balance		259,527,255		-
		312,880,002		(355,010,281)
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Equal Nifty 50 Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		128,116		215,193
Management Fees Payable		438,402		-
Marketing and Distribution Fees Payable		208,914		169,608
Registrar and Transfer Agent Fees Payable		30,978		15,631
Custodian Fees Payable		4,282		3,201
Trusteeship Fees Payable		3,315		3,240
Payable for redemption / switch out		4,954,945		3,782,530
Dividend payable		-		-
Payable for purchase of investments		108,185,359		12,004,656
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		1,799,928		158,817
Investor Education Awareness Payable		496,555		359,795
		116,250,794		16,712,671
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	1,183,325,363	1,442,852,619	1,108,429,235	759,808,834
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities				
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)				
Certificate of Deposits (CD)				
Treasury / Cash Management Bills (T bills / CMBs)				
Foreign Securities				
Infrastructure Investment Trust units (INVITS)				
	1,183,325,363	1,442,852,619	1,108,429,235	759,808,834
	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20
	₹	₹	₹	₹
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		1,000,000		-
Initial margin money for derivatives		-		-
		1,000,000		-
	As at 31.03.21	As at 31.03.20	As at 31.03.21	As at 31.03.20
	₹	₹	₹	₹
7 OTHER CURRENT ASSETS				
Balances with banks in current account		6,561,913		6,585,587
Receivable for switch in		8		269,012
Receivable for sale of investments		107,171,578		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		4,878,989		8,154,223
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		48,954		746,886
Outstanding and accrued income		1,304,580		139,757
Other receivable : Gross	184	-	755,950	-
Less: Provision for impairment	-	-	-	-
Other receivable : Net		184		755,950
		119,966,206		16,651,415

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Arbitrage Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	205,781,437.428	2,057,814,374	205,781,437.428	2,057,814,374
Outstanding:				
Opening balance	743,190,482.329	7,431,904,822	250,620,223.538	2,506,202,235
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	1,267,025,694.451	12,670,256,946	1,470,936,459.580	14,709,364,595
	2,010,216,176.780	20,102,161,768	1,721,556,683.118	17,215,566,830
Redemptions during the year / period	909,595,804.601	9,095,958,046	978,366,200.789	9,783,662,008
Unit Capital at the end of the year / period	1,100,620,372.179	11,006,203,722	743,190,482.329	7,431,904,822
Regular: Growth plan	315,136,296.271	3,151,362,963	229,858,742.887	2,298,587,429
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	15,268,982.656	152,689,827	92,495,151.135	924,951,511
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	3,905,726.237	39,057,262	19,021,008.220	190,210,082
Direct: Growth plan	729,224,946.654	7,292,249,467	302,839,548.913	3,028,395,489
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	21,006,236.031	210,062,360	76,374,351.640	763,743,516
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	16,078,184.330	160,781,843	22,601,679.534	226,016,795
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	1,100,620,372.179	11,006,203,722	743,190,482.329	7,431,904,822
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		127,816,044		(1,270,642)
Net premium on issue / redemption of units during the year / period		848,624,239		510,883,453
Transfer from / (to) income equalisation account		(132,143,167)		(381,796,767)
Closing balance		844,297,116		127,816,044
Retained Surplus / (Deficit)				
Opening balance		595,677,175		(53,607,376)
Less: (Surplus)/Deficit transferred to Revenue Account		(595,677,175)		53,607,376
Add: Surplus/(Deficit) transferred from Revenue Account		(775,369,692)		595,677,175
Closing balance		(775,369,692)		595,677,175
Unrealised Appreciation on Investments				
Opening balance		106,176,073		179,806,497
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		1,853,622,370		(73,630,424)
Closing balance		1,959,798,443		106,176,073
		2,028,725,867		829,669,292
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Arbitrage Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		3,884,323		3,271,710
Management Fees Payable		3,735,616		2,742,379
Marketing and Distribution Fees Payable		2,128,232		2,249,490
Registrar and Transfer Agent Fees Payable		423,519		333,390
Custodian Fees Payable		23,107		32,776
Trusteeship Fees Payable		33,150		45,360
Payable for redemption / switch out		93,774,129		265,804,514
Dividend payable		-		-
Payable for purchase of investments		629,936,469		614,753,844
Provision for marked-to-market on derivatives		119,735,456		220,905,901
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		2,552,988		15,902,711
Investor Education Awareness Payable		2,351,129		1,242,538
		858,578,118		1,127,284,613
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	6,197,163,353	8,087,811,624	6,955,460,136	5,457,884,327
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities	1,661,898,665	1,660,291,200	-	-
Bonds & Debentures				
Listed or awaiting listing	-	-	407,429,600	405,017,450
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)	-	-	-	-
Certificate of Deposits (CD)	-	-	22,903,620	22,913,842
Treasury / Cash Management Bills (T bills / CMBs)	1,396,437,176	1,396,701,500	-	-
Foreign Securities	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
	9,255,499,194	11,144,804,324	7,385,793,356	5,885,815,619
	As at 31.03.21		As at 31.03.20	
	₹		₹	
6 DEPOSITS				
Fixed deposits with scheduled banks		-		1,880,300,000
Margin money with The Clearing Corporation of India Limited (CCIL)		1,418,951		905,956
Initial margin money for derivatives		-		-
		1,418,951		1,881,205,956
	As at 31.03.21		As at 31.03.20	
	₹		₹	
7 OTHER CURRENT ASSETS				
Balances with banks in current account		18,641,406		170,399,518
Receivable for switch in		1		156,371,290
Receivable for sale of investments		-		59,893,945
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		2,254,374,361		375,292,008
Initial margin money utilised for derivatives		386,819,840		685,338,855
Marked-to-market margin for derivatives on Futures		68,885,848		106,165,851
Equity stock option premium		-		-
Subscription receivable		4,000		1,529,000
Outstanding and accrued income		18,558,861		66,846,685
Other receivable : Gross	115	-	-	-
Less: Provision for impairment	-	-	-	-
Other receivable : Net		115		-
		2,747,284,432		1,621,837,152

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Liquid ETF			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	353,358.832	353,358,832	353,358.832	353,358,832
Outstanding:				
Opening balance	822,183.632	822,183,632	905,957.972	905,957,972
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	2,876,435.762	2,876,435,762	2,700,734.622	2,700,734,622
	3,698,619.394	3,698,619,394	3,606,692.594	3,606,692,594
Redemptions during the year / period	3,040,451.302	3,040,451,302	2,784,508.962	2,784,508,962
Unit Capital at the end of the year / period	658,168.092	658,168,092	822,183.632	822,183,632
Regular: Growth plan	-	-	-	-
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	-	-	-	-
Direct: Growth plan	-	-	-	-
Direct: Daily dividend plan	658,168.092	658,168,092	822,183.632	822,183,632
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	-	-	-	-
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	658,168.092	658,168,092	822,183.632	822,183,632
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance	-	-	-	-
Net premium on issue / redemption of units during the year / period	-	-	-	-
Transfer from / (to) income equalisation account	-	-	-	-
Closing balance	-	-	-	-
Retained Surplus / (Deficit)				
Opening balance	-	-	-	-
Less: (Surplus)/Deficit transferred to Revenue Account	-	-	-	-
Add: Surplus/(Deficit) transferred from Revenue Account	-	-	-	-
Closing balance	-	-	-	-
Unrealised Appreciation on Investments				
Opening balance	-	-	-	-
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve	-	-	-	-
Closing balance	-	-	-	-
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)	-	-	-	-
From Clearing Corporation of India (Fully secured against securities)	-	-	-	-
	-	-	-	-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Liquid ETF			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors	-	-	112,382	
Management Fees Payable	-	-	618,324	
Marketing and Distribution Fees Payable	-	-	-	
Registrar and Transfer Agent Fees Payable	5,483	-	5,975	
Custodian Fees Payable	-	-	-	
Trusteeship Fees Payable	3,315	-	3,240	
Payable for redemption / switch out	-	-	-	
Dividend payable	7,599	-	600	
Payable for purchase of investments	-	-	-	
Provision for marked-to-market on derivatives	-	-	-	
Equity stock option premium (net of unrealised gain/loss)	-	-	-	
Other liabilities	129,877	-	674,100	
Investor Education Awareness Payable	274,494	-	177,012	
	420,768		1,591,631	
	As at 31.03.21		As at 31.03.20	
	₹		₹	
5 INVESTMENTS	Cost	Market/Fair value	Cost	Market/Fair value
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	-	-	-	-
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities	-	-	-	-
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-
Treasury / Cash Management Bills (T bills / CMBs)	-	-	-	-
Foreign Securities	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
	-	-	-	-
	As at 31.03.21		As at 31.03.20	
	₹		₹	
6 DEPOSITS				
Fixed deposits with scheduled banks	-	-	9,000,000	
Margin money with The Clearing Corporation of India Limited (CCIL)	3,937,304	-	1,358,388	
Initial margin money for derivatives	-	-	-	
	3,937,304		10,358,388	
	As at 31.03.21		As at 31.03.20	
	₹		₹	
7 OTHER CURRENT ASSETS				
Balances with banks in current account	-	3,123,506	-	424,206
Receivable for switch in	-	-	-	-
Receivable for sale of investments	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	-	649,946,682	-	812,938,933
Initial margin money utilised for derivatives	-	-	-	-
Marked-to-market margin for derivatives on Futures	-	-	-	-
Equity stock option premium	-	-	-	-
Subscription receivable	-	-	-	-
Outstanding and accrued income	-	87,965	-	53,736
Other receivable : Gross	1,493,403	-	-	-
Less: Provision for impairment	-	-	-	-
Other receivable : Net		1,493,403		-
		654,651,556		813,416,875

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Healthcare Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	138,423,550.765	1,384,235,508	138,423,550.765	1,384,235,508
Outstanding:				
Opening balance	258,867,126.951	2,588,671,270	176,017,099.183	1,760,170,992
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	497,794,812.255	4,977,948,121	133,489,442.956	1,334,894,430
	756,661,939.206	7,566,619,391	309,506,542.139	3,095,065,422
Redemptions during the year / period	181,515,922.727	1,815,159,227	50,639,415.188	506,394,152
Unit Capital at the end of the year / period	575,146,016.479	5,751,460,164	258,867,126.951	2,588,671,270
Regular: Growth plan	440,090,535.736	4,400,905,357	192,584,621.709	1,925,846,217
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	5,958,419.806	59,584,198	7,997,855.880	79,978,559
Direct: Growth plan	126,843,549.489	1,268,435,495	55,885,948.365	558,859,484
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	2,253,511.448	22,535,114	2,398,700.997	23,987,010
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	575,146,016.479	5,751,460,164	258,867,126.951	2,588,671,270
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		70,848,430		4,116,790
Net premium on issue / redemption of units during the year / period		1,954,170,301		58,998,616
Transfer from / (to) income equalisation account		(79,455,323)		7,733,024
Closing balance		1,945,563,408		70,848,430
Retained Surplus / (Deficit)				
Opening balance		(5,017,496)		(7,481,249)
Less: (Surplus)/Deficit transferred to Revenue Account		5,017,496		7,481,249
Add: Surplus/(Deficit) transferred from Revenue Account		459,453,279		(5,017,496)
Closing balance		459,453,279		(5,017,496)
Unrealised Appreciation on Investments				
Opening balance		160,340,875		79,787,865
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		2,786,446,376		80,553,010
Closing balance		2,946,787,251		160,340,875
		5,351,803,938		226,171,809
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Healthcare Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		865,664		331,999
Management Fees Payable		5,314,335		1,933,517
Marketing and Distribution Fees Payable		14,426,487		3,652,409
Registrar and Transfer Agent Fees Payable		539,793		115,301
Custodian Fees Payable		31,113		10,452
Trusteeship Fees Payable		36,465		9,720
Payable for redemption / switch out		17,747,736		6,768,709
Dividend payable		10,812,805		-
Payable for purchase of investments		-		-
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		2,675,354		291,200
Investor Education Awareness Payable		1,192,911		328,593
		53,642,663		13,441,900
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	6,801,460,479	9,586,423,747	2,311,531,858	2,511,540,254
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities				
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)				
Certificate of Deposits (CD)				
Treasury / Cash Management Bills (T bills / CMBs)				
Foreign Securities	755,589,719	917,413,704	211,961,452	172,293,931
Infrastructure Investment Trust units (INVITS)	-	-	-	-
	7,557,050,198	10,503,837,451	2,523,493,310	2,683,834,185
		As at 31.03.21		As at 31.03.20
		₹		₹
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		4,031,372		150,933
Initial margin money for derivatives		-		-
		4,031,372		150,933
		As at 31.03.21		As at 31.03.20
		₹		₹
7 OTHER CURRENT ASSETS				
Balances with banks in current account		18,281,886		13,290,599
Receivable for switch in		218,893		1,742,637
Receivable for sale of investments		-		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		630,267,006		125,597,110
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		190,936		3,668,551
Outstanding and accrued income		79,216		964
Other receivable : Gross	5	-		-
Less: Provision for impairment	-	-		-
Other receivable : Net		5		-
		649,037,942		144,299,861

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Corporate Bond Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLET, DSPOF)	89,443,428.910	894,434,289	89,443,428.910	894,434,289
Outstanding:				
Opening balance	967,611,666.897	9,676,116,670	240,583,487.688	2,405,834,876
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	1,514,747,816.085	15,147,478,161	952,343,889.622	9,523,438,898
Redemptions during the year / period	2,482,359,482.982	24,823,594,831	1,192,927,377.310	11,929,273,774
	696,583,636.401	6,965,836,364	225,315,710.413	2,253,157,104
Unit Capital at the end of the year / period	1,785,775,846.581	17,857,758,467	967,611,666.897	9,676,116,670
Regular: Growth plan	651,695,972.105	6,516,959,721	387,623,773.355	3,876,237,734
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	164,024.476	1,640,245	1,403,545.486	14,035,455
Regular: Quarterly plan	107,883.151	1,078,832	44,414.379	444,144
Regular: Dividend plan	240,333.962	2,403,340	379,090.987	3,790,910
Direct: Growth plan	1,130,990,363.936	11,309,903,639	574,721,812.131	5,747,218,121
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	2,254,068.488	22,540,685	3,138,014.483	31,380,145
Direct: Quarterly plan	213,570.896	2,135,709	202,504.963	2,025,050
Direct: Dividend plan	109,629.567	1,096,296	98,511.113	985,111
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	1,785,775,846.581	17,857,758,467	967,611,666.897	9,676,116,670
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		308,281,474		33,489,564
Net premium on issue / redemption of units during the year / period		2,239,535,178		890,643,794
Transfer from / (to) income equalisation account		(1,680,225,730)		(615,851,884)
Closing balance		867,590,922		308,281,474
Retained Surplus / (Deficit)				
Opening balance		1,263,179,006		114,179,765
Less: (Surplus)/Deficit transferred to Revenue Account		(1,263,179,006)		(114,179,765)
Add: Surplus/(Deficit) transferred from Revenue Account		4,071,288,320		1,263,179,006
Closing balance		4,071,288,320		1,263,179,006
Unrealised Appreciation on Investments				
Opening balance		177,550,283		33,728,181
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(175,814,815)		143,822,102
Closing balance		1,735,468		177,550,283
		4,940,614,710		1,749,010,763
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Corporate Bond Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		609,299		377,531
Management Fees Payable		3,356,423		1,364,451
Marketing and Distribution Fees Payable		1,767,979		1,016,953
Registrar and Transfer Agent Fees Payable		771,010		367,744
Custodian Fees Payable		51,992		44,438
Trusteeship Fees Payable		68,510		39,960
Payable for redemption / switch out		17,940,089		1,411,939
Dividend payable		35,438		-
Payable for purchase of investments		1,037,398,209		-
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		1,267,649		308,125
Investor Education Awareness Payable		2,582,046		966,638
		1,065,848,644		5,897,779
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing		-		-
Unlisted		-		-
Preference Shares				
Listed or awaiting listing		-		-
Government Securities		3,347,891,040		3,338,811,300
Bonds & Debentures				
Listed or awaiting listing		16,988,908,398		16,976,817,814
Private placement / unlisted		-		-
Securities Below Investment Grade/Default		-		-
Commercial Papers (CP)		1,201,572,160		1,203,121,500
Certificate of Deposits (CD)		240,455,623		240,641,750
Treasury / Cash Management Bills (T bills / CMBs)		-		-
Foreign Securities		-		-
Infrastructure Investment Trust units (INVITS)		-		-
		21,778,827,221		21,759,392,364
		As at 31.03.21		As at 31.03.20
		₹		₹
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		946,752		452,559
Initial margin money for derivatives		-		-
		946,752		452,559
		As at 31.03.21		As at 31.03.20
		₹		₹
7 OTHER CURRENT ASSETS				
Balances with banks in current account		312,972,345		6,052,095
Receivable for switch in		1		181,781
Receivable for sale of investments		-		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		1,225,497,485		93,930,872
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		-		269,501
Outstanding and accrued income		565,412,874		347,124,392
Other receivable : Gross		-		-
Less: Provision for impairment		-		-
Other receivable : Net		-		-
		2,103,882,705		447,558,641

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Overnight Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL	Initial capital issued and subscribed:			
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)			
	2,517,175.500	2,517,175,500	2,517,175.500	2,517,175,500
	Outstanding:			
	Opening balance			
	16,616,802.853	16,616,802,853	1,293,673.557	1,293,673,557
	New fund / plan offer during the year / period			
	-	-	-	-
	Capital issued during the year / period (including dividend reinvestment)			
	701,584,271.891	701,584,271,891	375,510,233.052	375,510,233,052
	Redemptions during the year / period			
	718,201,074.744	718,201,074,744	376,803,906.609	376,803,906,609
	707,668,464.535	707,668,464,535	360,187,103.756	360,187,103,756
	Unit Capital at the end of the year / period			
	10,532,610.209		10,532,610,209	
	10,532,610.209		10,532,610,209	
	Regular:			
	Growth plan			
	3,032,590.820	3,032,590,820	6,760,707.069	6,760,707,069
	Regular: Daily dividend plan			
61,915.259	61,915,259	65,079.476	65,079,476	
Regular: Weekly dividend plan				
901.809	901,809	2,636.426	2,636,426	
Regular: Monthly dividend plan				
-	-	-	-	
Regular: Quarterly plan				
-	-	-	-	
Regular: Dividend plan				
-	-	-	-	
Direct:				
Growth plan				
7,431,550.554	7,431,550,554	7,972,971.371	7,972,971,371	
Direct: Daily dividend plan				
5,277.994	5,277,994	1,722,719.707	1,722,719,707	
Direct: Weekly dividend plan				
373.773	373,773	92,688.804	92,688,804	
Direct: Monthly dividend plan				
-	-	-	-	
Direct: Quarterly plan				
-	-	-	-	
Direct: Dividend plan				
-	-	-	-	
Unclaimed Redemption				
-	-	-	-	
Unclaimed Redemption Beyond 3 years				
-	-	-	-	
Unclaimed Dividend				
-	-	-	-	
Unclaimed Dividend Beyond 3 years				
-	-	-	-	
Unit capital at the end of the year / period				
10,532,610.209		10,532,610,209		
10,532,610.209		10,532,610,209		
As at 31.03.21		As at 31.03.20		
₹		₹		
2 RESERVES & SURPLUS / (NET DEFICIT)	Unit Premium Reserve			
	Opening balance			
		(56,993)		(1,037)
	Net premium on issue / redemption of units during the year / period			
		(648,078,053)		727,920,357
	Transfer from / (to) income equalisation account			
		648,083,688		(727,976,313)
	Closing balance			
		(51,358)		(56,993)
	Retained Surplus / (Deficit)			
	Opening balance			
		1,003,320,893		11,312,650
Less: (Surplus)/Deficit transferred to Revenue Account				
	(1,003,320,893)		(11,312,650)	
Add: Surplus/(Deficit) transferred from Revenue Account				
	1,063,316,842		1,003,320,893	
Closing balance				
	1,063,316,842		1,003,320,893	
Unrealised Appreciation on Investments				
Opening balance				
	-		-	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve				
	-		-	
Closing balance				
	-		-	
	1,063,265,484		1,003,263,900	
As at 31.03.21		As at 31.03.20		
₹		₹		
3 LOANS & BORROWINGS	From Other Commercial Banks (Fully secured against pledge of securities)			
		-		-
	From Clearing Corporation of India (Fully secured against securities)			
		-		-
	-		-	

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Overnight Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		3,823,233		995,223
Management Fees Payable		976,040		770,689
Marketing and Distribution Fees Payable		235,714		201,948
Registrar and Transfer Agent Fees Payable		201,156		175,729
Custodian Fees Payable		-		-
Trusteeship Fees Payable		77,350		37,800
Payable for redemption / switch out		-		1,587,736
Dividend payable		910		39
Payable for purchase of investments		-		-
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		7,119,422		76,968,535
Investor Education Awareness Payable		3,331,607		923,052
		15,765,432		81,660,751
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing		-		-
Unlisted		-		-
Preference Shares				
Listed or awaiting listing		-		-
Government Securities		-		-
Bonds & Debentures				
Listed or awaiting listing		-		-
Private placement / unlisted		-		-
Securities Below Investment Grade/Default		-		-
Commercial Papers (CP)		-		-
Certificate of Deposits (CD)		-		-
Treasury / Cash Management Bills (T bills / CMBs)		-		-
Foreign Securities		-		-
Infrastructure Investment Trust units (INVITS)		-		-
		-		-
		As at 31.03.21		As at 31.03.20
		₹		₹
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		88,024,001		24,749,970
Initial margin money for derivatives		-		-
		88,024,001		24,749,970
		As at 31.03.21		As at 31.03.20
		₹		₹
7 OTHER CURRENT ASSETS				
Balances with banks in current account		27,962,348		142,385,770
Receivable for switch in		-		-
Receivable for sale of investments		-		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		11,493,985,307		17,533,670,732
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		2		-
Outstanding and accrued income		1,669,462		921,032
Other receivable : Gross	5	-		-
Less: Provision for impairment	-	-		-
Other receivable : Net		5		-
		11,523,617,124		17,676,977,534

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Nifty 50 Index Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	16,219,218.822	162,192,188	16,219,218.822	162,192,188
Outstanding:				
Opening balance	50,110,253.304	501,102,532	14,709,137.407	147,091,374
New fund / plan offer during the year / period	-	-	-	-
Capital issued during the year / period (including dividend reinvestment)	103,045,038.567	1,030,450,386	57,857,113.100	578,571,130
Redemptions during the year / period	153,155,291.871	1,531,552,918	72,566,250.507	725,662,504
	81,569,260.523	815,692,605	22,455,997.203	224,559,972
Unit Capital at the end of the year / period	71,586,031.348	715,860,313	50,110,253.304	501,102,532
Regular: Growth plan	23,626,257.036	236,262,570	19,705,096.530	197,050,965
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	577,293.493	5,772,935	1,006,625.944	10,066,259
Direct: Growth plan	46,813,723.782	468,137,238	28,966,430.400	289,664,304
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	568,757.037	5,687,570	432,100.430	4,321,004
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	71,586,031.348	715,860,313	50,110,253.304	501,102,532
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		11,952,232		(344,448)
Net premium on issue / redemption of units during the year / period		29,877,086		(7,371,890)
Transfer from / (to) income equalisation account		21,627,917		19,668,570
Closing balance		63,457,235		11,952,232
Retained Surplus / (Deficit)				
Opening balance		(109,485,644)		1,241,774
Less: (Surplus)/Deficit transferred to Revenue Account		109,485,644		(1,241,774)
Add: Surplus/(Deficit) transferred from Revenue Account		18,061,890		(109,485,644)
Closing balance		18,061,890		(109,485,644)
Unrealised Appreciation on Investments				
Opening balance		-		10,403,739
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		186,033,652		(10,403,739)
Closing balance		186,033,652		-
		267,552,777		(97,533,412)
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Nifty 50 Index Fund				
	As at 31.03.21		As at 31.03.20		
	₹		₹		
4 CURRENT LIABILITIES & PROVISIONS					
Sundry creditors		71,416		136,874	
Management Fees Payable		19,222		-	
Marketing and Distribution Fees Payable		50,320		24,773	
Registrar and Transfer Agent Fees Payable		-		-	
Custodian Fees Payable		796		-	
Trusteeship Fees Payable		3,315		-	
Payable for redemption / switch out		6,878,029		7,754,731	
Dividend payable		-		-	
Payable for purchase of investments		7,451,026		13,565,857	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium (net of unrealised gain/loss)		-		-	
Other liabilities		23,669		61,668	
Investor Education Awareness Payable		103,453		30,412	
		14,601,246		21,574,315	
		As at 31.03.21		As at 31.03.20	
		₹		₹	
		Cost	Market/Fair value	Cost	Market/Fair value
5 INVESTMENTS					
(Refer Note 14 to Schedule 9)					
Equity Shares					
Listed or awaiting listing	795,057,109	981,090,761	497,341,477	400,457,508	
Unlisted	-	-	-	-	
Preference Shares					
Listed or awaiting listing	-	-	-	-	
Government Securities	-	-	-	-	
Bonds & Debentures					
Listed or awaiting listing	-	-	-	-	
Private placement / unlisted	-	-	-	-	
Securities Below Investment Grade/Default	-	-	-	-	
Commercial Papers (CP)	-	-	-	-	
Certificate of Deposits (CD)	-	-	-	-	
Treasury / Cash Management Bills (T bills / CMBs)	-	-	-	-	
Foreign Securities	-	-	-	-	
Infrastructure Investment Trust units (INVITS)	-	-	-	-	
	795,057,109	981,090,761	497,341,477	400,457,508	
	As at 31.03.21	As at 31.03.21	As at 31.03.20	As at 31.03.20	
	₹	₹	₹	₹	
6 DEPOSITS					
Fixed deposits with scheduled banks		-		-	
Margin money with The Clearing Corporation of India Limited (CCIL)		500,000		-	
Initial margin money for derivatives		-		-	
		500,000		-	
	As at 31.03.21	As at 31.03.21	As at 31.03.20	As at 31.03.20	
	₹	₹	₹	₹	
7 OTHER CURRENT ASSETS					
Balances with banks in current account		3,444,903		8,321,900	
Receivable for switch in		16		1,508,172	
Receivable for sale of investments		9,472,123		-	
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		3,292,815		10,385,727	
Initial margin money utilised for derivatives		-		-	
Marked-to-market margin for derivatives on Futures		-		-	
Equity stock option premium		-		-	
Subscription receivable		37,400		4,007,130	
Outstanding and accrued income		176,199		7,389	
Other receivable : Gross	119	-	455,609	-	
Less: Provision for impairment	-	-	-	-	
Other receivable : Net		119		455,609	
		16,423,575		24,685,927	

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Nifty Next 50 Index Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL	Initial capital issued and subscribed:			
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLET, DSPOF)			
	17,215,497.727	172,154,977	17,215,497.727	172,154,977
	Outstanding:			
	Opening balance			
	57,101,479.833	571,014,798	27,297,971.775	272,979,719
	New fund / plan offer during the year / period			
	-	-	-	-
	Capital issued during the year / period (including dividend reinvestment)			
	122,164,116.922	1,221,641,170	71,097,530.302	710,975,301
	Redemptions during the year / period			
	179,265,596.755	1,792,655,968	98,395,502.077	983,955,020
	106,235,078.830	1,062,350,788	41,294,022.244	412,940,222
	73,030,517.925	730,305,180	57,101,479.833	571,014,798
	Unit Capital at the end of the year / period			
	Regular: Growth plan			
	22,244,459.395	222,444,594	19,282,661.471	192,826,615
	Regular: Daily dividend plan			
	-	-	-	-
	Regular: Weekly dividend plan			
-	-	-	-	
Regular: Monthly dividend plan				
-	-	-	-	
Regular: Quarterly plan				
-	-	-	-	
Regular: Dividend plan				
334,574.265	3,345,743	238,040.399	2,380,404	
Direct: Growth plan				
41,428,682.350	414,286,824	28,646,022.044	286,460,220	
Direct: Daily dividend plan				
-	-	-	-	
Direct: Weekly dividend plan				
-	-	-	-	
Direct: Monthly dividend plan				
-	-	-	-	
Direct: Quarterly plan				
-	-	-	-	
Direct: Dividend plan				
9,022,801.915	90,228,019	8,934,755.919	89,347,559	
Unclaimed Redemption				
-	-	-	-	
Unclaimed Redemption Beyond 3 years				
-	-	-	-	
Unclaimed Dividend				
-	-	-	-	
Unclaimed Dividend Beyond 3 years				
-	-	-	-	
73,030,517.925	730,305,180	57,101,479.833	571,014,798	
As at 31.03.21		As at 31.03.20		
₹		₹		
2 RESERVES & SURPLUS / (NET DEFICIT)	Unit Premium Reserve			
	Opening balance			
		22,926,830		7,392,710
	Net premium on issue / redemption of units during the year / period			
		(59,429,749)		11,742,940
	Transfer from / (to) income equalisation account			
		93,086,252		3,791,180
	Closing balance			
		56,583,333		22,926,830
	Retained Surplus / (Deficit)			
Opening balance				
	(125,581,774)		2,832,844	
Less: (Surplus)/Deficit transferred to Revenue Account				
	125,581,774		(2,832,844)	
Add: Surplus/(Deficit) transferred from Revenue Account				
	(1,638,670)		(125,581,774)	
Closing balance				
	(1,638,670)		(125,581,774)	
Unrealised Appreciation on Investments				
Opening balance				
	-		14,380,938	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve				
	175,331,583		(14,380,938)	
Closing balance				
	175,331,583		-	
	230,276,246		(102,654,944)	
As at 31.03.21		As at 31.03.20		
₹		₹		
3 LOANS & BORROWINGS	From Other Commercial Banks (Fully secured against pledge of securities)			
		-		-
	From Clearing Corporation of India (Fully secured against securities)			
		-		-
	-		-	

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Nifty Next 50 Index Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		94,844		173,668
Management Fees Payable		114,133		-
Marketing and Distribution Fees Payable		78,962		41,893
Registrar and Transfer Agent Fees Payable		-		-
Custodian Fees Payable		-		-
Trusteeship Fees Payable		3,315		3,240
Payable for redemption / switch out		1,019,369		1,471,509
Dividend payable		-		-
Payable for purchase of investments		170,043,116		9,900,356
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		-		-
Other liabilities		194,794		65,121
Investor Education Awareness Payable		133,327		49,108
		171,681,860		11,704,895
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	782,305,136	957,636,720	592,754,631	463,931,819
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities				
-	-	-	-	-
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)				
-	-	-	-	-
Certificate of Deposits (CD)				
-	-	-	-	-
Treasury / Cash Management Bills (T bills / CMBs)				
-	-	-	-	-
Foreign Securities				
-	-	-	-	-
Infrastructure Investment Trust units (INVITS)				
-	-	-	-	-
	782,305,136	957,636,720	592,754,631	463,931,819
	As at 31.03.21	As at 31.03.20		
	₹	₹		
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		500,000		-
Initial margin money for derivatives		-		-
		500,000		-
	As at 31.03.21	As at 31.03.20		
	₹	₹		
7 OTHER CURRENT ASSETS				
Balances with banks in current account		3,288,780		5,334,438
Receivable for switch in		8		1,115,608
Receivable for sale of investments		165,747,838		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		4,464,189		6,294,380
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		-		-
Subscription receivable		52,500		2,926,987
Outstanding and accrued income		573,251		144,668
Other receivable : Gross		-	316,849	-
Less: Provision for impairment		-	-	-
Other receivable : Net		-		316,849
		174,126,566		16,132,930

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Quant Fund			
	As at 31.03.21		As at 31.03.20	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	95,423,560.076	954,235,601	95,423,560.076	954,235,601
Outstanding:				
Opening balance	216,707,148.961	2,167,071,489	-	-
New fund / plan offer during the year / period	-	-	95,423,560.076	954,235,601
Capital issued during the year / period (including dividend reinvestment)	536,019,168.349	5,360,191,685	176,312,410.471	1,763,124,105
Redemptions during the year / period	752,726,317.310	7,527,263,174	271,735,970.547	2,717,359,706
	222,505,236.684	2,225,052,368	55,028,821.586	550,288,217
Unit Capital at the end of the year / period	530,221,080.626	5,302,210,806	216,707,148.961	2,167,071,489
Regular: Growth plan	235,237,511.812	2,352,375,118	78,822,458.106	788,224,581
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	2,407,325.785	24,073,258	1,535,513.224	15,355,132
Direct: Growth plan	292,055,698.910	2,920,556,989	134,356,919.300	1,343,569,193
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	520,544.119	5,205,441	1,992,258.331	19,922,583
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	530,221,080.626	5,302,210,806	216,707,148.961	2,167,071,489
	As at 31.03.21		As at 31.03.20	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance		66,190,196		-
Net premium on issue / redemption of units during the year / period		711,632,135		5,000,334
Transfer from / (to) income equalisation account		(8,944,211)		61,189,862
Closing balance		768,878,120		66,190,196
Retained Surplus / (Deficit)				
Opening balance		(386,737,759)		-
Less: (Surplus)/Deficit transferred to Revenue Account		386,737,759		-
Add: Surplus/(Deficit) transferred from Revenue Account		215,339,271		(386,737,759)
Closing balance		215,339,271		(386,737,759)
Unrealised Appreciation on Investments				
Opening balance		-		-
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		1,214,333,718		-
Closing balance		1,214,333,718		-
		2,198,551,109		(320,547,563)
	As at 31.03.21		As at 31.03.20	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)		-		-
From Clearing Corporation of India (Fully secured against securities)		-		-
		-		-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Quant Fund			
	As at 31.03.21		As at 31.03.20	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		358,918		162,961
Management Fees Payable		2,900,437		937,523
Marketing and Distribution Fees Payable		2,116,519		443,255
Registrar and Transfer Agent Fees Payable		350,594		75,584
Custodian Fees Payable		21,296		7,218
Trusteeship Fees Payable		20,995		6,480
Payable for redemption / switch out		7,575,425		5,109,511
Dividend payable		-		-
Payable for purchase of investments		39,137,250		65,701,006
Provision for marked-to-market on derivatives		-		-
Equity stock option premium (net of unrealised gain/loss)		158,124		-
Other liabilities		8,127,341		105,156
Investor Education Awareness Payable		592,730		131,325
		61,359,629		72,680,019
		As at 31.03.21		As at 31.03.20
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	6,192,183,029	7,406,516,747	2,098,714,295	1,795,043,936
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities				
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)				
Certificate of Deposits (CD)				
Treasury / Cash Management Bills (T bills / CMBs)				
Foreign Securities				
Infrastructure Investment Trust units (INVITS)				
	6,192,183,029	7,406,516,747	2,098,714,295	1,795,043,936
	As at 31.03.21		As at 31.03.20	
	₹		₹	
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		1,003,141		-
Initial margin money for derivatives		50,000,000		-
		51,003,141		-
	As at 31.03.21		As at 31.03.20	
	₹		₹	
7 OTHER CURRENT ASSETS				
Balances with banks in current account		32,893,181		10,814,676
Receivable for switch in		64,937		1,504,471
Receivable for sale of investments		-		82,453,030
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		61,001,885		28,219,804
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Equity stock option premium		8,775,343		-
Subscription receivable		10,913		1,167,255
Outstanding and accrued income		1,855,397		773
Other receivable : Gross		-		-
Less: Provision for impairment		-		-
Other receivable : Net		-		-
		104,601,656		124,160,009

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Value Fund		DSP Floater Fund	
	As at 31.03.21		As at 31.03.21	
	Units	₹	Units	₹
1 UNIT CAPITAL				
Initial capital issued and subscribed:				
Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLF, DSPLETF, DSPOF)	200,546,064.815	2,005,460,648	569,851,166.269	5,698,511,663
Outstanding:				
Opening balance	-	-	-	-
New fund / plan offer during the year / period	200,546,064.815	2,005,460,648	569,851,166.269	5,698,511,663
Capital issued during the year / period (including dividend reinvestment)	124,477,470.420	1,244,774,704	293,463,053.613	2,934,630,536
	325,023,535.235	3,250,235,352	863,314,219.882	8,633,142,199
Redemptions during the year / period	14,471,987.419	144,719,874	9,762,028.118	97,620,281
Unit Capital at the end of the year / period	310,551,547.816	3,105,515,478	853,552,191.764	8,535,521,918
Regular: Growth plan	163,321,640.464	1,633,216,405	234,740,499.103	2,347,404,991
Regular: Daily dividend plan	-	-	-	-
Regular: Weekly dividend plan	-	-	-	-
Regular: Monthly dividend plan	-	-	-	-
Regular: Quarterly plan	-	-	-	-
Regular: Dividend plan	1,704,515.428	17,045,154	208,409.897	2,084,099
Direct: Growth plan	145,192,192.207	1,451,921,922	618,527,645.894	6,185,276,459
Direct: Daily dividend plan	-	-	-	-
Direct: Weekly dividend plan	-	-	-	-
Direct: Monthly dividend plan	-	-	-	-
Direct: Quarterly plan	-	-	-	-
Direct: Dividend plan	333,199.717	3,331,997	75,636.870	756,369
Unclaimed Redemption	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-
Unclaimed Dividend	-	-	-	-
Unclaimed Dividend Beyond 3 years	-	-	-	-
Unit capital at the end of the year / period	310,551,547.816	3,105,515,478	853,552,191.764	8,535,521,918
	As at 31.03.21		As at 31.03.21	
	₹		₹	
2 RESERVES & SURPLUS / (NET DEFICIT)				
Unit Premium Reserve				
Opening balance	-	-	-	-
Net premium on issue / redemption of units during the year / period		78,522,197		15,329,181
Transfer from / (to) income equalisation account		(2,635,875)		(3,587,021)
Closing balance		75,886,322		11,742,160
Retained Surplus / (Deficit)				
Opening balance	-	-	-	-
Less: (Surplus)/Deficit transferred to Revenue Account	-	-	-	-
Add: Surplus/(Deficit) transferred from Revenue Account		52,071,698		12,939,400
Closing balance		52,071,698		12,939,400
Unrealised Appreciation on Investments				
Opening balance	-	-	-	-
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		202,331,415		20,231,387
Closing balance		202,331,415		20,231,387
		330,289,436		44,912,947
	As at 31.03.21		As at 31.03.21	
	₹		₹	
3 LOANS & BORROWINGS				
From Other Commercial Banks (Fully secured against pledge of securities)	-	-	-	-
From Clearing Corporation of India (Fully secured against securities)	-	-	-	-
	-	-	-	-

DSP MUTUAL FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

Schedules	DSP Value Fund		DSP Floater Fund	
	As at 31.03.21		As at 31.03.21	
	₹		₹	
4 CURRENT LIABILITIES & PROVISIONS				
Sundry creditors		597,261		619,096
Management Fees Payable		897,818		337,990
Marketing and Distribution Fees Payable		1,221,100		159,153
Registrar and Transfer Agent Fees Payable		156,979		92,977
Custodian Fees Payable		6,941		-
Trusteeship Fees Payable		8,840		-
Payable for redemption / switch out		2,391,357		1,633,578
Dividend payable		-		-
Payable for purchase of investments		55,126,792		499,193,056
Provision for marked-to-market on derivatives		-		2,549,750
Equity stock option premium (net of unrealised gain/loss)		225,086		-
Other liabilities		189,897		11,661,289
Investor Education Awareness Payable		112,412		44,009
		60,934,483		516,290,898
		As at 31.03.21		As at 31.03.21
		₹		₹
5 INVESTMENTS				
(Refer Note 14 to Schedule 9)				
Equity Shares				
Listed or awaiting listing	2,002,279,331	2,185,650,920	-	-
Unlisted	-	-	-	-
Preference Shares				
Listed or awaiting listing	-	-	-	-
Government Securities	-	-	7,411,810,613	7,430,298,750
Bonds & Debentures				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Securities Below Investment Grade/Default	-	-	-	-
Commercial Papers (CP)	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-
Treasury / Cash Management Bills (T bills / CMBs)	-	-	-	-
Foreign Securities	836,806,496	846,126,720	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
	2,839,085,827	3,031,777,640	7,411,810,613	7,430,298,750
	As at 31.03.21	As at 31.03.21	As at 31.03.21	As at 31.03.21
	₹	₹	₹	₹
6 DEPOSITS				
Fixed deposits with scheduled banks		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		2,100,000		10,000,000
Initial margin money for derivatives		30,000,000		-
		32,100,000		10,000,000
	As at 31.03.21	As at 31.03.21	As at 31.03.21	As at 31.03.21
	₹	₹	₹	₹
7 OTHER CURRENT ASSETS				
Balances with banks in current account		117,678,390		198,505,368
Receivable for switch in		5,524		-
Receivable for sale of investments		-		-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		309,102,886		1,357,229,901
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		1,743,250
Equity stock option premium		5,696,336		-
Subscription receivable		12,868		-
Outstanding and accrued income		365,415		98,948,494
Other receivable : Gross	338	-	-	-
Less: Provision for impairment	-	-	-	-
Other receivable : Net		338		-
		432,861,757		1,656,427,013

DSP MUTUAL FUND
**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR/PERIOD APRIL 01, 2020/
 LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021**

Schedules	DSP Bond Fund		DSP Flexi Cap Fund (Erstwhile known as DSP Equity Fund)		DSP Liquidity Fund		DSP Equity & Bond Fund	
	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹
8 INTEREST								
Reverse Repo / CBLO / TREPs	6,248,711	7,469,320	34,723,506	31,591,282	568,429,477	320,480,095	45,573,564	54,651,057
Debentures and Bonds	136,524,538	172,310,102	-	-	227,286,521	238,843,663	487,055,118	896,316,933
Commercial Paper/Certificate of Deposits	50,053,307	9,762,958	-	-	2,047,418,742	5,966,611,630	-	524,555
Deposits	-	-	9,730	277,951	-	-	12,539	460,416
Government securities	3,475,694	33,535,403	-	-	59,411,944	-	466,662,803	262,141,756
Treasury Bills	-	-	-	-	1,283,782,830	1,074,064,287	-	-
CCIL margin and others	31,701	795	71,340	585	-	32,938	-	5,213
Less : Interest on borrowings	-	-	-	-	45,612	328,201,006	-	-
	196,333,951	223,078,578	34,804,576	31,869,818	4,186,283,902	7,271,831,607	999,304,024	1,214,099,930
Schedules	DSP Government Securities Fund		DSP Savings Fund		DSP Equity Opportunities Fund		DSP Short Term Fund	
	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹
8 INTEREST								
Reverse Repo / CBLO / TREPs	17,237,129	29,944,784	34,708,075	15,188,226	44,634,366	78,651,753	62,380,929	51,612,732
Debentures and Bonds	-	-	-	-	-	17,798	1,808,812,260	1,917,346,052
Commercial Paper/Certificate of Deposits	-	-	805,565,174	861,042,833	-	-	9,877,185	28,555,017
Deposits	-	-	-	-	21,338	591,947	-	-
Government securities	449,042,959	326,704,265	12,151,944	-	-	-	430,212,931	168,829,362
Treasury Bills	-	-	46,090,420	-	-	-	7,567,981	-
CCIL margin and others	10,631	14,331	242,050	124,630	34,478	1,971	8,161	7,686
Less : Interest on borrowings	-	-	-	-	-	-	-	-
	466,290,719	356,663,380	898,757,663	876,355,689	44,690,182	79,263,469	2,318,859,447	2,166,350,849
Schedules	DSP Top 100 Equity Fund		DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹
8 INTEREST								
Reverse Repo / CBLO / TREPs	26,880,649	20,031,195	31,552,178	87,516,858	2,750,504	2,780,081	7,802,283	17,143,509
Debentures and Bonds	-	-	197,600,134	1,666,925,940	81,301,303	146,389,787	-	-
Commercial Paper/Certificate of Deposits	-	-	177,200	130,035,521	-	28,568	-	-
Deposits	10,271	324,015	-	-	188	-	2,659	242,789
Government securities	-	-	-	-	17,794,200	69,708	-	-
Treasury Bills	-	-	-	-	-	-	-	-
CCIL margin and others	27,900	397	40,130	2,537	392	-	21,642	249
Less : Interest on borrowings	-	-	-	103,425	-	-	-	-
	26,918,820	20,355,607	229,369,642	1,884,377,431	101,846,587	149,268,144	7,826,584	17,386,547
Schedules	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP Tax Saver Fund		DSP Strategic Bond Fund	
	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹
8 INTEREST								
Reverse Repo / CBLO / TREPs	66,223,771	51,775,214	184,580,777	266,049,403	72,394,076	114,388,594	15,516,976	35,892,711
Debentures and Bonds	534,893,165	671,549,496	-	-	-	18,865	12,340,427	154,159,411
Commercial Paper/Certificate of Deposits	798,250,092	1,428,062,806	-	-	-	-	-	13,192,135
Deposits	-	-	-	-	25,362	761,573	-	-
Government securities	141,049,719	10,390,722	-	-	-	-	897,043,117	441,052,220
Treasury Bills	60,218,566	-	-	-	-	-	-	-
CCIL margin and others	4,039	3,247	85,297	6,311	41,260	2,941	18,233	2,452
Less : Interest on borrowings	-	-	-	-	-	-	-	-
	1,600,639,352	2,161,781,485	184,666,074	266,055,714	72,460,698	115,171,973	924,918,753	644,298,929

DSP MUTUAL FUND
**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR/PERIOD APRIL 01, 2020/
LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021**

Schedules	DSP World Gold Fund		DSP Small Cap Fund		DSP Natural Resources and New Energy Fund		DSP World Energy Fund	
	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹
8 INTEREST								
Reverse Repo / CBLO / TREP	10,906,786	5,792,198	90,906,271	179,895,701	6,383,910	6,352,562	1,212,925	294,801
Debtures and Bonds	-	-	-	-	-	-	-	-
Commercial Paper/Certificate of Deposits	-	-	-	-	-	-	-	-
Deposits	-	-	47,613	-	1,857	-	-	-
Government securities	-	-	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-	-	-
CCIL margin and others	14,766	90	48,534	4,543	7,324	106	12,216	-
Less : Interest on borrowings	-	-	-	-	-	-	-	-
	10,921,552	5,792,288	91,002,418	179,900,244	6,393,091	6,352,668	1,225,141	294,801
Schedules	DSP World Mining Fund		DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund	
	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹
8 INTEREST								
Reverse Repo / CBLO / TREP	1,007,592	554,743	18,996,066	15,075,884	671,049	500,729	4,179,822	5,549,590
Debtures and Bonds	-	-	-	-	-	-	-	-
Commercial Paper/Certificate of Deposits	-	-	-	-	-	-	-	-
Deposits	-	-	8,608	-	-	-	-	-
Government securities	-	-	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-	-	-
CCIL margin and others	8,647	-	16,161	180	9,205	-	9,387	89
Less : Interest on borrowings	-	-	-	-	-	-	-	-
	1,016,239	554,743	19,020,835	15,076,064	680,254	500,729	4,189,209	5,549,679
Schedules	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Global Allocation Fund		DSP 10Y G-Sec Fund	
	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹
8 INTEREST								
Reverse Repo / CBLO / TREP	59,348,087	45,770,702	21,539,519	51,680,260	718,719	459,100	422,610	495,958
Debtures and Bonds	1,588,208,282	1,337,999,990	253,131,772	110,902,788	-	-	-	-
Commercial Paper/Certificate of Deposits	10,240,715	43,038,422	2,650,670	-	-	-	-	-
Deposits	-	-	22,393,283	52,015,461	-	-	-	-
Government securities	439,835,899	68,167,198	11,918,500	-	-	-	26,919,708	25,216,201
Treasury Bills	-	-	17,022,380	-	-	-	-	-
CCIL margin and others	9,938	6,107	36,869	1,008	9,217	-	494	282
Less : Interest on borrowings	-	-	-	-	-	-	-	-
	2,097,642,921	1,494,982,419	328,692,993	214,599,517	727,936	459,100	27,342,812	25,712,441
Schedules	DSP Low Duration Fund		DSP Equity Savings Fund		DSP Equal Nifty 50 Fund		DSP Arbitrage Fund	
	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹
8 INTEREST								
Reverse Repo / CBLO / TREP	72,449,453	59,256,711	6,349,724	15,042,768	127,542	234,242	17,277,751	18,017,777
Debtures and Bonds	1,268,568,589	1,157,710,217	25,457,656	138,193,790	-	2,342	7,173,296	71,941,861
Commercial Paper/Certificate of Deposits	513,046,645	801,239,500	-	-	-	-	6,602,965	24,120,147
Deposits	-	-	22,424,204	43,307,393	-	4,080	96,092,026	73,818,759
Government securities	85,083,556	-	528,222	211,750	-	-	8,666,944	-
Treasury Bills	44,166,397	574,203	215,859	-	-	-	16,701,460	-
CCIL margin and others	11,564	2,766	33,111,927	86,971,128	5,467	-	7,357	514
Less : Interest on borrowings	-	-	-	-	-	-	-	-
	1,983,326,204	2,018,783,397	88,087,592	283,726,829	133,009	240,664	152,521,799	187,899,058

DSP MUTUAL FUND
**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR/PERIOD APRIL 01, 2020/
 LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021**

Schedules	DSP Liquid ETF		DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹
8 INTEREST								
Reverse Repo / CBLO / TREP's	27,013,732	44,576,419	15,485,648	4,146,267	9,693,890	5,394,664	736,911,880	346,756,291
Debentures and Bonds	-	-	-	-	993,318,592	562,644,878	-	-
Commercial Paper/Certificate of Deposits	-	-	-	-	5,821,304	-	-	-
Deposits	184,103	502,156	-	-	-	-	-	-
Government securities	-	-	-	-	26,870,958	-	-	-
Treasury Bills	-	-	-	-	-	-	-	-
CCIL margin and others	29,222	1,236	21,621	71	696	426	620,260	5,777
Less : Interest on borrowings	-	-	-	-	-	-	-	-
	27,227,057	45,079,811	15,507,269	4,146,338	1,035,705,440	568,039,968	737,532,140	346,762,068

Schedules	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund		DSP Value Fund	DSP Floater Fund
	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Period from 10.06.19 to 31.03.20 ₹	Period from 10.12.20 to 31.03.21 ₹	Period from 19.03.21 to 31.03.21 ₹
8 INTEREST								
Reverse Repo / CBLO / TREP's	219,228	140,381	475,166	190,042	1,451,832	1,802,470	4,924,613	2,632,565
Debentures and Bonds	-	160	-	-	-	1,462	-	-
Commercial Paper/Certificate of Deposits	-	-	-	-	-	-	-	-
Deposits	-	263	689	3,119	-	-	-	-
Government securities	-	-	-	-	-	-	-	7,613,511
Treasury Bills	-	-	-	-	-	-	-	-
CCIL margin and others	3,902	-	3,929	-	6,687	-	14,139	7,512
Less : Interest on borrowings	-	-	-	-	-	-	-	-
	223,130	140,804	479,784	193,161	1,458,519	1,803,932	4,938,752	10,253,588

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

SCHEDULE 9: NOTES TO FINANCIAL STATEMENTS

1. Organisation

Pursuant to an agreement entered on May 07, 2018 between BlackRock Inc. and DSP Adiko Holdings Private Limited and DSP HMK Holdings Private Limited ('DSP entities'), BlackRock Inc. has sold its entire stake in DSP Investment Managers Private Limited ('AMC') to DSP entities along with Ms. Aditi Kothari Desai and Ms. Shuchi Kothari and in DSP Trustee Private Limited ('Trustee') to DSP entities.

Consequently, with effect from August 16, 2018, BlackRock Inc. has ceased to be the sponsor of the Fund and DSP entities continue as the sponsor of the Fund. DSP BlackRock Mutual Fund has been renamed as DSP Mutual Fund.

Pursuant to the change in controlling interest and as per the Regulation 22(e) of the SEBI (Mutual Funds) Regulations, 1996, as amended ('Regulations') unitholders were offered an option to exit their investment in the Schemes of the Fund at the then prevailing NAV without exit load.

List of Schemes of DSP Mutual Fund:

Scheme Name	Date of Launch	Date of Allotment	Investment Objective
DSPBF	April 07, 1997	April 29, 1997	The primary investment objective of the Scheme is to seek to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. As a secondary objective, the Scheme will seek capital appreciation. The Scheme will also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.
DSPFCF (Erstwhile known as DSPEF)	April 07, 1997	April 29, 1997	To generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India.
DSPLF	March 06, 1998	March 11, 1998	To generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.
DSPEBF	May 03, 1999	May 27, 1999	To seek to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).
DSPGF	September 20, 1999	September 30, 1999	To generate income through investment in Central Government Securities of various maturities.
DSPSF	September 20, 1999	September 30, 1999	To generate income through investment in a portfolio comprising of money market instruments with maturity less than or equal to 1 year.
DSPEOF	March 11, 2000	May 16, 2000	To seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large and midcap companies. From time to time, the Fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.
DSPSTF	August 30, 2002	September 09, 2002	To generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.
DSPTEF	February 10, 2003	March 10, 2003	To seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.
DSPCRF	May 12, 2003	May 13, 2003	To seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.
DSPRSF	April 27, 2004	June 11, 2004	To seek to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The Scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India.
DSPITF	April 27, 2004	June 11, 2004	To generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector.
DSPUSF	July 24, 2006	July 31, 2006	To generate returns commensurate with risk from portfolio constituted of money market securities and/or debt securities.
DSPMCF	September 29, 2006	November 14, 2006	To seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of midcap companies. From time to time, the Fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.
DSPTSF	November 27, 2006	January 18, 2007	To generate medium to long term capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time.
DSPSBF	April 23, 2007	May 09, 2007	To generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities.
DSPWGF	July 25, 2007	September 14, 2007	To generate capital appreciation by investing predominantly in units of BlackRock Global Funds - World Gold Fund (BGF-WGF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas Mutual Fund Schemes, which may constitute a significant part of its corpus.
DSPSCF	May 04, 2007	June 14, 2007	To seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of small cap companies. From time to time, the Fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE
ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

Scheme Name	Date of Launch	Date of Allotment	Investment Objective
DSPNRNEF	March 03, 2008	April 25, 2008	To generate capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose predominant economic activity is in the: (a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc.; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BlackRock Global Funds – New Energy Fund, BlackRock Global Funds – World Energy Fund and similar other overseas Mutual Fund Schemes.
DSPWEF	July 10, 2009	August 14, 2009	To generate capital appreciation by investing predominantly in the units of BlackRock Global Funds – World Energy Fund (BGF-WEF) and BlackRock Global Funds-Sustainable Energy Fund (BGF-NEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas Mutual Fund Schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid Schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time.
DSPWMF	November 23, 2009	December 29, 2009	To seek to generate capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Mining Fund (BGF - WMF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas Mutual Fund Schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid Schemes of DSP Mutual Fund (Fund), in order to meet liquidity requirements from time to time.
DSPFF	April 23, 2010	June 10, 2010	To generate longterm capital growth from a portfolio of equity and equity related securities including equity derivatives. The portfolio will consist of multi cap companies by market capitalisation. The Scheme will hold equity and equity related securities including equity derivatives, of up to 30 companies. The Scheme may also invest in debt and money market securities, for defensive considerations and/or for managing liquidity requirements.
DSPWAF	September 30, 2011	October 19, 2011	To generate capital appreciation by investing predominantly in the units of BlackRock Global Funds - Nutrition Fund (BGF - WAF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas Mutual Fund Schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid Schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. It shall be noted 'similar overseas Mutual Fund Schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF – NF.
DSPUSFEF	July 17, 2012	August 03, 2012	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds US Flexible* Equity Fund (BGF - USFEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas Mutual Fund Schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid Schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. It shall be noted 'similar overseas Mutual Fund Schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - USFEF. *The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.
DSPBPDF	September 10, 2013	September 14, 2013	To generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/undertakings.
DSPDAAF	January 17, 2014	February 06, 2014	The investment objective of the Scheme is to seek capital appreciation by managing the asset allocation between equity and fixed income securities. The Scheme will dynamically manage the asset allocation between equity and fixed income. Equity allocation will be decided based on a combination of valuation and momentum while fixed income and arbitrage will be resultant allocation. The Scheme intends to generate longterm capital appreciation by investing in equity and equity related instruments and seeks to generate income through investments in fixed income securities and by using arbitrage and other derivative strategies.
DSPGAF	August 01, 2014	August 21, 2014	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds - Global Allocation Fund (BGF - GAF). The Scheme may also invest in the units of other similar overseas Mutual Fund Schemes which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid Schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas Mutual Fund Schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF – GAF.
DSP10YGF	September 16, 2014	September 26, 2014	To seek to generate returns commensurate with risk from a portfolio of Government Securities such that the Macaulay duration of the portfolio is similar to the 10 Year benchmark government security. (Please refer page no. 15 of SID under the section "Where will the Scheme invest" for details on Macaulay's Duration).
DSPLDF	February 27, 2015	March 10, 2015	To seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

Scheme Name	Date of Launch	Date of Allotment	Investment Objective
DSPESF	March 08, 2016	March 28, 2016	To generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. The Scheme also intends to generate longterm capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.
DSPENF	September 29, 2017	October 23, 2017	To invest in companies which are constituents of NIFTY 50 Equal Weight Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index.
DSPAF	January 15, 2018	January 25, 2018	The investment objective of the Scheme is to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative market. Investments may also be made in debt & money market instruments.
DSPLETF	February 22, 2018	March 14, 2018	The investment objective of the Scheme is to seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Collateralized Borrowing & Lending Obligation (CBLO), Repo in Government Securities, Reverse Repos and similar other overnight instruments.
DSPCBBF	August 23, 2018	September 10, 2018	The primary investment objective of the Scheme is to seek to generate regular income and capital appreciation commensurate with risk from a portfolio predominantly investing in corporate debt securities across maturities which are rated AA+ and above, in addition to debt instruments issued by central and state governments and money market securities.
DSPHF	November 12, 2018	November 30, 2018	The primary investment objective of the Scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies.
DSPOF	January 07, 2019	January 09, 2019	The primary objective of the Scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.
DSPN50IF	February 11, 2019	February 21, 2019	To invest in companies which are constituents of NIFTY Next 50 Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error.
DSPNN50IF	February 11, 2019	February 21, 2019	To invest in companies which are constituents of NIFTY Next 50 Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index.
DSPQF	May 20, 2019	June 10, 2019	The investment objective of the Scheme is to deliver superior returns as compared to the underlying benchmark over the medium to long term through investing in equity and equity related securities. The portfolio of stocks will be selected, weighed and rebalanced using stock screeners, factor based scoring and an optimization formula which aims to enhance portfolio exposures to factors representing 'good investing principles' such as growth, value and quality within risk constraints.
DSPVF	November 20, 2020	December 10, 2020	The primary objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities which are currently undervalued.
DSPFRF	March 04, 2021	March 19, 2021	The primary objective of the scheme is to generate regular income through investment predominantly in floating rate and fixed rate debt instruments (including money market instruments).

**For list of Schemes of DSP Mutual Fund and short names
Annexure I**

Short Name	Full Name
DSPBF	DSP Bond Fund
DSPFCF (Erstwhile known as DSPEF)	DSP Flexi Cap Fund (Erstwhile known as DSP Equity Fund)
DSPLF	DSP Liquidity Fund
DSPBFB	DSP Equity & Bond Fund
DSPGF	DSP Government Securities Fund
DSPSF	DSP Savings Fund
DSPEOF	DSP Equity Opportunities Fund
DSPSTF	DSP Short Term Fund
DSPTEF	DSP Top 100 Equity Fund
DSPCRF	DSP Credit Risk Fund
DSPRSF	DSP Regular Savings Fund
DSPITF	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)
DSPUSF	DSP Ultra Short Fund
DSPSCF	DSP Small Cap Fund
DSPTSF	DSP Tax Saver Fund
DSPSBF	DSP Strategic Bond Fund
DSPWGF	DSP World Gold Fund
DSPMCF	DSP Mid Cap Fund
DSPNRNEF	DSP Natural Resources and New Energy Fund
DSPWEF	DSP World Energy Fund
DSPWMF	DSP World Mining Fund
DSPFF	DSP Focus Fund

Short Name	Full Name
DSPWAF	DSP World Agriculture Fund
DSPUSFEF	DSP US Flexible* Equity Fund (*The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants)
DSPBPDF	DSP Banking & PSU Debt Fund
DSPDAAF	DSP Dynamic Asset Allocation Fund
DSPGAF	DSP Global Allocation Fund
DSP10YGF	DSP 10Y G-Sec Fund
DSP3YCEEF	DSP 3 Year Close Ended Equity Fund (Maturity Date 4-Jan-2021)
DSPLDF	DSP Low Duration Fund
DSPESF	DSP Equity Savings Fund
DSPDAF - S49 - 42M	DSP Dual Advantage Fund - Series 49 - 42M
DSPFMP - Series 204 - 37M	DSP FMP - Series 204 - 37M
DSPFMP - Series 205 - 37M	DSP FMP - Series 205 - 37M
DSPFMP - Series 230 - 9M	DSP FMP - Series 230 - 9M
DSPFMP - Series 209 - 37M	DSP FMP - Series 209 - 37M
DSPDAF - S39 - 36M	DSP Dual Advantage Fund - Series 39 - 36M
DSPFMP - Series 195 - 36M	DSP FMP - Series 195 - 36M

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Short Name	Full Name
DSPFMP - Series 196 - 37M	DSP FMP - Series 196 - 37M
DSPFMP - Series 210 - 36M	DSP FMP - Series 210 - 36M
DSPFMP - Series 211 - 38M	DSP FMP - Series 211 - 38M
DSPENF	DSP Equal Nifty 50 Fund
DSPACEF - Series 1	DSP A.C.E. Fund (Analyst's Conviction Equalized) - Series 1
DSPFMP - Series 217 - 40M	DSP FMP - Series 217 - 40M
DSPFMP - Series 218 - 40M	DSP FMP - Series 218 - 40M
DSPAF	DSP Arbitrage Fund
DSPFMP - Series 219 - 40M	DSP FMP - Series 219 - 40M
DSPFMP - Series 220 - 40M	DSP FMP - Series 220 - 40M
DSPACEF - Series 2	DSP A.C.E. Fund (Analyst's Conviction Equalized) - Series 2
DSPFMP - Series 221 - 40M	DSP FMP - Series 221 - 40M
DSPLETF	DSP Liquid ETF
DSPFMP - Series 223 - 39M	DSP FMP - Series 223 - 39M
DSPFMP - Series 224 - 39M	DSP FMP - Series 224 - 39M
DSPFMP - Series 226 - 39M	DSP FMP - Series 226 - 39M
DSPFMP - Series 227 - 39M	DSP FMP - Series 227 - 39M
DSPFMP - Series 232 - 36M	DSP FMP - Series 232 - 36M

Short Name	Full Name
DSPFMP - Series 233 - 36M	DSP FMP - Series 233 - 36M
DSPFMP - Series 235 - 36M	DSP FMP - Series 235 - 36M
DSPFMP - Series 236 - 36M	DSP FMP - Series 236 - 36M
DSPFMP - Series 237 - 36M	DSP FMP - Series 237 - 36M
DSPFMP - Series 238 - 36M	DSP FMP - Series 238 - 36M
DSPFMP - Series 239 - 36M	DSP FMP - Series 239 - 36M
DSPFMP - Series 241 - 36M	DSP FMP - Series 241 - 36M
DSPFMP - Series 243 - 36M	DSP FMP - Series 243 - 36M
DSPCBF	DSP Corporate Bond Fund
DSPFMP - Series 244 - 36M	DSP FMP - Series 244 - 36M
DSPHF	DSP Healthcare Fund
DSPOF	DSP Overnight Fund
DSPFMP - Series 250 - 39M	DSP FMP - Series 250 - 39M
DSPN50IF	DSP Nifty 50 Index Fund
DSPNN50IF	DSP Nifty Next 50 Index Fund
DSPFMP - Series 251 - 38M	DSP FMP - Series 251 - 38M
DSPQF	DSP Quant Fund
DSPVF	DSP Value Fund
DSPFRF	DSP Floater Fund

Note:

1. There is no assurance that the investment objective of the Schemes will be realised.

2. Significant accounting policies**2.1 Basis of accounting**

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked to market'. The financial statements have been prepared in accordance with the Regulations as amended from time to time. The accounting policies have been consistently applied by the Fund.

The outbreak of COVID-19 virus which was declared a global pandemic by the World Health Organization on March 11, 2020 continues to spread across India and globe in form of second waves or third waves of the infections.

Fund's management has performed an assessment of the impact of COVID-19 outbreak (including the recent surge in COVID-19 cases across India) on the fair value of all investments held by its funds as at 31 March 2021 (the 'Valuation Date') and have ensured that it best reflects the fair value as mandated by the Regulations. Further, given the dynamic nature of COVID-19 pandemic and the uncertainty of its' impact, it is difficult to assess the accurate and full impact either qualitatively or quantitatively on the businesses of the investee companies during the future course of the event. The Fund's management has made best of the judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and income of the fund in preparing the accompanying yearly financial statements. Fund's management has also made all the attempts to ensure that adequate liquidity and quality of portfolio has been maintained to meet Fund's liquidity requirements.

In preparing the accompanying financial statements, the Fund's management is required to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and income of the fund. Based on the assessment and the conditions known till the Valuation Date, fund's management believes that the values of all investments as at 31 March 2021 reflects fair value as mandated by the SEBI (Mutual fund) Regulations 1996, as amended.

2.2 Determination of Net Asset Value ('NAV')

- a) The net asset value of the units of the Scheme is determined separately for the units issued under the plans.
- b) For reporting multiple net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses incurred, are allocated to the related plans in proportion to their respective net assets (net assets of previous day plus subscription less redemption for the day) of the plan.

2.3 Unit capital, unit premium reserve (UPR) and income equalisation reserve (IER)

Unit capital represents the net outstanding units as at the Balance Sheet date.

Upon issue and redemption of units, the net premium is apportioned between UPR and IER in accordance with regulations and guidelines prescribed by the SEBI. When units are issued or redeemed, the distributable surplus is appropriated to / from the income equalisation reserve. Upon issue and redemption of units below par, the net discount is appropriated to income equalisation reserve in accordance with regulations and guidelines prescribed by the SEBI.

The purpose is to ensure that the per unit amount of the continuing unitholders' share of the undistributed income / loss remains unaffected by the movement in unit capital. At the year end, the balance in the income equalisation account is transferred to the Revenue Account.

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2.4 Investments

a) Accounting for investment transactions

Purchase and sale of Investments are accounted on the date of the transaction at cost and sale price respectively after including all transaction costs as applicable like brokerage, commission, and fees payable or receivable, if any but excluding custodian transaction charges. The front end fee receivable, if any, is reduced from the cost of such investment. W.e.f. October 01, 2012 capitalisation of such brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in case of cash market transactions and 5 bps in case of derivative transactions. Any cost in excess of the specified limits is charged to the revenue account of the Scheme as part of the total expense ratio.

Bonus entitlements are recognised as investments on the 'ex-bonus date'

Rights entitlements are recognised as investments on the 'ex-rights date'.

Investments in foreign securities are accounted at the exchange rate prevailing on the transaction date. Differences in exchange rate till settlement are recognised as income or expense.

b) Valuation of investments

As per the Securities & Exchange Board of India (SEBI) (Mutual Funds) (Amendment) Regulations, 2012, issued on February 21, 2012, the Eighth schedule to the Regulations was amended to include "Principles of Fair Valuation" which required the Mutual Funds to value their investments in accordance with the specified overarching principles so as to ensure fair treatment to all investors including existing investors as well as investors seeking to purchase or redeem units of Mutual Funds in all Schemes at all points of time.

During the year/period, the Fund has fairly valued its investments in accordance with the Regulations, as amended from time to time, by using the below mentioned methodology / principles. All investments are marked to market and are stated in the Balance Sheet at their fair value. In valuing the Scheme's investments:

I. Valuation of Equity and Equity Related Securities

Asset Class	Traded/Non-Traded	Basis of Valuation
Equity Shares, Preference Shares, Equity Warrants, Partly Paid up Shares	Traded	On the valuation day, at the last quoted closing price on the National Stock Exchange (NSE)/ Bombay Stock Exchange (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange will be considered. NSE will be the primary stock exchange. For Index Funds / Exchange Traded Funds, exchange of underlying benchmark index would be the primary stock exchange.
	Non-Traded	<p>1. When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE / any other SE will be used, provided such closing price is not exceeding a period of 30 calendar days.</p> <p>2. In all other cases</p> <p>a. Equity Shares: Based on the latest available Balance Sheet, net worth shall be calculated as follows :</p> <ul style="list-style-type: none"> i. Net Worth per share = [share capital+ reserves (excluding revaluation reserves) – Misc. expenditure and Debit Balance in P&L A/c] Divided by No. of Paid up Shares. ii. Average capitalisation rate (P/E ratio) for the industry based upon either BSE or NSE data (which should be followed consistently and changes, if any noted with proper justification thereof) shall be taken and discounted by 75% i.e. only 25% of the industry average P/E shall be taken as capitalisation rate (P/E ratio). Earnings per share of the latest audited annual accounts will be considered for this purpose. iii. The value as per the net worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 10% for ill-liquidity so as to arrive at the fair value per share. iv. In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalised earning. v. In case where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero. vi. In case an individual security accounts for more than 5% of the total assets of the Scheme, an independent valuer shall be appointed for the valuation of the said security. <p>To determine if a security accounts for more than 5% of the total assets of the Scheme, it should be valued by the procedure above and the proportion which it bears to the total net assets of the Scheme to which it belongs would be compared on the date of valuation.</p> <p>b. Preference Shares: Intrinsic value will be considered</p> <p>c. Equity Warrants / Rights entitlement / partly paid up rights shares: Valuation price will be arrived, after applying appropriate discount (valuation committee delegated the power to decide the discount factor), after reducing the exercise price / issuance price from the closing price of the underlying cash equity security.</p> <p>d. Partly Paid Up Share: If the partly paid up share is not traded on any stock exchange on the date of valuation, then it should be valued at the price derived after reducing the uncalled amount from the Closing price of underlying fully paid up share. Further Valuation Committee to decide on application of illiquidity discount as deemed appropriate on case to case basis.</p>

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Asset Class	Traded/Non-Traded	Basis of Valuation
Equity Shares, Preference Shares, Equity Warrants, Partly Paid up Shares	Non-Traded	<p>e. Demerger:</p> <p>i. Where there is one resulting Company along with the demerged company and such resulting company is unlisted - The resulting company will be valued by residual price methodology, which would be traded value of the demerged company on the day before the demerger less value of the demerged company immediately post demerger. However, if value of demerged entity is greater or equal to the value of the demerged entity before demerger, then the resulting company would be valued at zero.</p> <p>ii. Where there are more than one resulting companies along with the demerged company and all or some resulting companies are unlisted - The resulting companies will be valued by residual price methodology which would be traded value of the demerged entity on the day before the demerger less value of the demerged entity immediately post demerger. The residual value would be allocated into resulting companies in the ratio provided as a part of Scheme of arrangement or such other ratio as decided by the Valuation Committee. If one of the resulting companies is listed, the residual value for unlisted companies would be further determined by reducing the traded value of listed resulting companies from the residual value computed as above.</p> <p>iii. In case where the resulting companies and the demerged company are unlisted – The traded value of demerged company on the day before the demerger would be allocated between the resulting companies and demerged company in the ratio provided as a part of Scheme of arrangement or such other ratio as decided by the Valuation Committee.</p> <p>If the above companies remained unlisted for more than 3 months, illiquidity discount on the derived prices may be applied on the basis of the market capitalization of the issuer viz. at 5%, 10% and 15%, for Large cap, Mid cap, Small cap respectively.</p> <p>In case of the above listed, Valuation Committee may decide fair value other than guided above, post considering facts on a case-to-case basis. Further guidance from valuation committee would be sought for any exceptional cases not covered above.</p> <p>f. Merger: Valuation of resulting company would be determined by valuation of merging / amalgamating company immediately prior to the ex-date of merger / amalgamation.</p> <p>i. In case merging / amalgamating companies being listed, valuation of resulting companies would be summation of valuation of entities immediately prior to merger date. Further, if listed company merges into an unlisted surviving company, then the surviving company should be valued at the traded value of merging company immediately before merger.</p> <p>Example:</p> <ul style="list-style-type: none"> • If Company A and Company B merge to form a new Company C then Company C would be valued at the price equals to A+B. • If Company A which is a listed company merges into Company B which is an unlisted company would be valued at traded price of A immediately before merger. <p>ii. In case, one of the merging / amalgamating companies being unlisted, valuation of resulting companies would be valued on the principles of fair valuation as guided by the valuation committee.</p> <p>If the above companies remained unlisted for more than 3 months, illiquidity discount on the derived prices may be applied on the basis of the market capitalization of the issuer viz. at 5%, 10% and 15%, for Large cap, Mid cap, Small cap respectively.</p> <p>In case of the above listed, Valuation Committee may decide fair value other than guided above, post considering facts on a case-to-case basis. Further guidance from valuation committee would be sought for any exceptional cases not covered above.</p>
	Thinly Traded	<p>Policy similar to non-traded Equity Shares.</p> <p>Definition of thinly traded equity/equity related security: When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security.</p>
	Unlisted Equity Shares	<p>Unlisted equity shares of a company shall be valued "in good faith" on the basis of the valuation principles laid down below:</p> <p>a. Based on the latest available audited balance sheet, net worth shall be calculated as lower of (i) and (ii) below:</p> <p>i. Net worth per share = [share capital plus free reserves (excluding revaluation reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] divided by Number of Paid up Shares.</p> <p>ii. After taking into account the outstanding warrants and options, Net worth per share shall again be calculated and shall be = [share capital plus consideration on exercise of Option/Warrants received/receivable by the Company plus free reserves (excluding revaluation reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] divided by {Number of Paid up Shares plus Number of Shares that would be obtained on conversion/exercise of Outstanding Warrants and Options}.</p>

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Asset Class	Traded/Non-Traded	Basis of Valuation
	Unlisted Equity Shares	<p>The lower of (i) and (ii) above shall be used for calculation of net worth per share and for further calculation in (c) below.</p> <p>b. Average capitalisation rate (P/E ratio) for the industry based upon either BSE or NSE data (which should be followed consistently and changes, if any, noted with proper justification thereof) shall be taken and discounted by 75% i.e. only 25% of the Industry average P/E shall be taken as capitalisation rate (P/E ratio). Earnings per share of the latest audited annual accounts will be considered for this purpose.</p> <p>c. The value as per the net worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 15% for illiquidity so as to arrive at the fair value per share.</p> <p>The above methodology for valuation shall be subject to the following conditions:</p> <p>i. All calculations as aforesaid shall be based on audited accounts.</p> <p>ii. In case where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero.</p> <p>iii. If the net worth of the company is negative, the share would be marked down to zero.</p> <p>iv. In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalised earning.</p> <p>v. In case an individual security accounts for more than 5% of the total assets of the Scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5% of the total assets of the Scheme, it should be valued in accordance with the procedure as mentioned above on the date of valuation.</p> <p>At the discretion of the AMC and with the approval of the trustees, an unlisted equity share may be valued at a price lower than the value derived using the aforesaid methodology.</p>
	Lock-in Shares	In case of Equity share under lock in for more than 3 months from the date of purchase / allotment, which are traded on the stock exchanges, the investment manager may apply appropriate discount to the closing price quoted on the stock exchange as may be decided by the investment committee on a case-to-case basis.
	Inter-scheme Transfers	Inter-Scheme would be done at the Price of the security prevailing on the primary stock exchange at the time of effecting the transfer. If not traded on the primary stock exchange, the closing price of other stock exchange (BSE) will be considered.
Futures & Options	Traded/Non-Traded	On the valuation day, at the settlement price provided by the respective stock exchanges.
Qualified Institutional Placement (QIP) / Follow on Public Offer (FPO)/ Initial Public Offer (IPO)		In case of QIP and FPO recognition and valuation would start from the date of allotment. In case of IPO the security would be valued at cost from the date of allotment till a day prior to listing and on last quoted closing price (as mentioned above under Traded criteria) from the day of listing.
Convertible Debentures		In respect of convertible debentures and bonds, the non-convertible and convertible components shall be valued separately. The non-convertible component (Debt) should be valued on the same basis as would be applicable to a debt instrument. The convertible component (Equity) should be valued on the same basis as would be applicable to an equity instrument/equity derivative. If, after conversion the resultant equity instrument would be traded pari passu with an existing equity instrument which is traded, the value of the latter instrument can be arrived at after an appropriate discount for non-tradability, time value, volatility etc. of the equity instrument during the period preceding the conversion. While valuing such instruments, the fact whether the conversion is optional should also be factored in.

II. Valuation of Debt Securities

Category	Policy
Valuation of all Debt and Money Market Instruments (including Government Securities, Treasury Bills, Cash Management Bills, State Development Loans, Ujwal DISCOM Assurance Yojana (UDAY) Bond etc.) (Including Reverse Repo, Corporate Debt Repo, TREPS all with residual maturity greater than 30 days)	<p>At average of the security level prices provided by valuation agencies.</p> <p>In case security level prices are not given by valuation agencies, then such securities will be valued at weighted average purchase yield on the date of allotment / purchase.</p>
Valuation of money market and debt securities classified as below investment grade or default.	<p>All money market and debt securities which are rated below investment grade shall be valued at the average of the security level price provided by valuation agencies.</p> <p>Till such time the valuation agencies compute the valuation of money market and debt securities classified as below investment grade, such securities shall be valued by the valuation agencies on the basis of indicative haircuts.</p> <p>If security is traded, it will be valued at lower of weighted average traded price available on public platform or average of the security level price provided by valuation agencies. The traded qualification criteria shall be as determined by valuation agencies. In the absence of the information on the traded qualification criteria from the valuation agencies, the qualification criteria shall be as determined by the Investment Committee.</p> <p>In absence of the above information the valuation shall be arrived at basis guidance from Investment Committee.</p> <p>In case of any deviation from the valuation price for money market and debt securities rated below investment grade provided by the valuation agencies, AMC shall follow the procedure as mentioned in SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019 and SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019.</p>

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Category	Policy
Interest Rate Futures	The exchange traded Interest Rate Futures would be valued based on the Daily Settlement Price or any other derived price provided by the exchange
Interest Rate Swaps and other Debt OTC Derivatives	Valuation would be done at average of Price provided by valuation agencies. In absence of Price from valuation agencies, valuation shall be arrived at basis guidance from Investment Committee.
Market Linked Debentures	Valuation would be done at average of Price provided by valuation agencies. In absence of Price from valuation agencies, valuation shall be arrived at basis guidance from Investment Committee.
Inter-Scheme Transfers (IST)	<p>Inter-scheme transfer of all debt and money market securities would be done as per the Price provided by valuation agencies for the said purpose.</p> <p>If Prices from both the valuation agencies are received within the pre-agreed turnaround time (TAT) plus an additional grace time of 30 minutes, an average of the prices so received shall be used for IST.</p> <p>If Prices from only one valuation agency are received within the agreed TAT plus an additional grace time of 30 minutes, then that Price will be used for IST. In case prices from any of the valuation agencies are received beyond the additional grace time of 30 minutes and are adopted for IST trade, then the same shall be approved by Investment Committee.</p> <p>For securities where price is not provided by valuation agencies, the below mentioned approach would be adopted.</p> <p><u>For Fixed Income Securities (excluding Government Securities, Treasury Bills, Cash Management Bills, State Development Loans, Ujwal DISCOM Assurance Yojana (UDAY) Bond, etc.).</u></p> <p>Inter-scheme will be done at the weighted average YTM of all trades for same or similar security on a public platform with minimum traded lot of INR 25 crore of face value at the time of inter-scheme.</p> <p>If there are eligible trades in the same security, the weighted average YTM of these will be considered. If there are no eligible trades in the same security, then weighted average YTM of similar securities will be considered.</p> <p>Criteria for identifying the similar securities:</p> <p>Similar security should be identified by the following waterfall logic:</p> <ol style="list-style-type: none"> 1. Same issuer with maturity date within ± 5 days of maturity date of security for inter-scheme transfer shall be considered first. If no such instance is available, then Step 2 to be followed: <ul style="list-style-type: none"> • Example: For inter-scheme transfer of Canara Bank CD maturing on 15-Jun-2016, all secondary market trades of Canara Bank CD maturing within 10-Jun-2016 to 20-Jun-2016 will be considered first. 2. Similar security from a different issuer within the same category (PSU Bank, Private Bank or Financial Institution etc.) and having same credit rating, with maturity date within ± 5 days of maturity date of security considered for inter-scheme transfer <ul style="list-style-type: none"> • Example: For inter-scheme transfer of Canara Bank CD maturing on 15-Jun-2016, all secondary market trades of similar public sector bank CDs maturing within 10-Jun-2016 to 20-Jun-2016 having same credit rating will be considered. 3. Provided the maturity dates are within the same calendar quarter. <p>Note:</p> <p>Outlier trades, if any, should be ignored after suitable justification by Valuation Committee.</p> <p><u>In case no data point is available for a security, in accordance with above principles:</u> Inter-Scheme valuation will be at previously valued YTM.</p> <p><u>For Government Securities, Treasury Bills, Cash Management Bills, State Development Loans, Ujwal DISCOM Assurance Yojana (UDAY) Bond, etc.</u></p> <p>Inter-scheme done would be at the last traded YTM on NDS-OM at the time of inter-scheme. In case of no trade on NDS-OM at the time of inter-scheme, previous day's YTM will be considered.</p>

III. Valuation of Mutual Fund Units

Category	Policy
Domestic Mutual Fund	As per guidelines issued by AMFI Mutual Fund Units listed and traded on exchanges (NSE & BSE) would be valued at closing traded price as on the valuation date. Unlisted Mutual Fund Units and listed but not traded Mutual Fund Units would be valued at the NAV as on the valuation day.
Overseas Mutual Fund	This would be valued at the NAV as on the valuation day.

IV. Valuation of foreign securities including ADR/GDR

Category	Policy
Traded	<p>Exchange: Foreign security shall be valued based on the prices available on the primary stock exchange selected for valuation where securities are listed on multiple exchanges. Any subsequent changes in the selected primary stock exchange used for valuation will be backed by reasons for such change and approved by the Valuation Committee.</p> <p>Cut-off: The prices of such securities would be obtained at a cut-off of around 5 PM IST for schemes where the NAV is to be computed and disclosed on AMFI website on the same business day. In case of schemes wherein the NAV is to be computed and disclosed on AMFI website on the next business day, the foreign securities would be valued at the last available closing price at a cut-off of around 5 AM IST.</p>

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Category	Policy
Traded	<p>Pricing mechanism:</p> <p>Where overseas exchanges are open for trading at the time of the above mentioned cut-offs, the general priority adapted for the purpose of valuation would be to use of the latest available traded price, latest available average of bid & ask prices. Where overseas exchanges are closed for trading at the time of the above mentioned cut-offs, the latest available closing price will be used for the purpose of valuation. When on a particular valuation day, a security has not been traded on the selected / primary stock exchange, the general priority defined above will be adapted for the another stock exchange where the stock has been traded. The valuation committee can suitably modify the above defined general priority by documenting the rationale for the exception.</p> <p>However, in case of extraordinary event in other markets during market hours or post the closure of the markets but before NAV computation, the AMC shall deviate and value the security on a case-to-case basis at suitable fair value as determined by the Valuation Committee.</p> <p>On valuation date, all assets and liabilities in foreign currency shall be valued in Indian Rupees at the reference rate available on FBILs (Financial Benchmarks India Pvt. Ltd.) website as at the close of banking hours on the relevant business day in India.</p>
Non-Traded	<p>Where the security is not traded on any of the exchanges the last quoted closing price on the selected / primary stock exchange shall be used provided such date is not more than thirty days prior to the valuation date. Securities not traded for more than thirty days shall be valued by AMC at fair value after considering relevant factors on case-to-case basis.</p> <p>On valuation date, all assets and liabilities in foreign currency shall be valued in Indian Rupees at the reference rate available on FBILs (Financial Benchmarks India Pvt. Ltd.) website as at the close of banking hours on the relevant business day in India.</p>

V. Valuation of ReITs, InvITs

Category	Policy
ReITs / InvITs	<p>On the valuation day, at the last quoted closing price on the National Stock Exchange (NSE)/ Bombay Stock Exchange (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange will be considered. NSE will be the primary stock exchange. In case if it's not traded on the valuation day the valuation committee would recommend appropriate valuation methodology to determine the fair value.</p>

VI. Foreign currency translation

- Initial recognition
Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.
- Conversion
Foreign currency monetary items are reported using the Reserve Bank of India (RBI) exchange rate prevalent on the valuation date / date of the transaction.
- Exchange differences
Exchange differences arising on the settlement of monetary items or on reporting monetary items of the Scheme at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

VII. Waterfall Mechanism for valuation of money market, debt and government securities: Valuation of ReITs, InvITs

SEBI vide circular no. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 has laid down broad principles for waterfall approach to be followed for valuation of debt, money market and government securities. The said circular prescribes AMFI shall ensure valuation agencies have a documented waterfall approach for valuation of Debt & money market securities.

The AMFI best practices guidelines circular (135/BP/83/2019-20) dated November 18, 2019 provided guidelines on waterfall approach to be followed for valuation money market and debt securities. The waterfall approach is documented in Annexure II

Notes:

1. Public Platform refers to:
 - a) Clearcorp F-TRAC Platform of Clearcorp Dealing Systems (India) Ltd. (CDSIL), NSE & BSE :
For Commercial Papers and Certificate of Deposits
Clearcorp F-TRAC Platform of Clearcorp Dealing Systems (India) Ltd. (CDSIL)
For corporate bonds/ debentures and securitized debts order of preference for the Public Platforms for consideration would be as follow:
NSE - NSE OTC
BSE - ICDM
 - b) NDS-OM: For Government Securities, Treasury Bills, Cash Management Bills, State Development Loans, Ujwal DISCOM Assurance(UDAY) Bond, etc.
2. Following assets will be valued at cost plus accruals/amortisation:
 - a) Bank Fixed Deposits
 - b) TREPS / Reverse Repo (including Corporate Bond Repo) with tenor up to 30 days
3. Weighted average YTM shall/Last Traded YTM be rounded up to two digits after decimal point.
4. Securities with Put/Call Options – Would be valued as per security level prices provided by the valuation agencies for the said purpose.
5. The valuation of security lent shall be done as per the valuation methodology stated for respective security in Annexure I of this valuation policy. The lending fee received for the security lent would be amortized proportionately, until expiry of the contract.
6. In case of any deviation from the valuation price for money market and debt securities provided by the valuation agencies, AMC shall follow the procedure as mentioned in SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019 and SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019.

c) Treatment of change in unrealised appreciation/depreciation in value of investments:

The net unrealised appreciation / depreciation in the value of investments is determined separately for each category of investments. The change in net unrealised gain/loss, if any, between two balance sheet dates is recognized in the revenue account and thereafter the net unrealised gain, if any, is transferred to the unrealised appreciation reserve.

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d) Changes in determination of fair valuation:

	Old methodology	New methodology
Amortization	Prior to June 30, 2020; The securities having maturity less than or equal to 30 days were subject to Amortization.	Effective from June 30, 2020; All securities should be valued as per the Prices received from valuation agencies.
A. Foreign Securities including ADR/GDR	Foreign securities shall be valued based on the last quoted closing prices at the Overseas Stock Exchange on which the respective securities are listed. However, the AMC shall select the Primary stock exchange prior to transacting in any scheme in case a security is listed on more than one stock exchange and the reasons for the selection will be recorded in writing. Any subsequent change in the reference stock exchange used for valuation will be necessarily backed by reasons for such change being recorded in writing by the AMC and approved by the Valuation Committee. However, in case of extraordinary event in other markets post the closure of the relevant markets, the AMC shall value the security at suitable fair value as determined by the Valuation Committee.	Exchange: Foreign security shall be valued based on the prices available on the primary stock exchange selected for valuation where securities are listed on multiple exchanges. Any subsequent changes in the selected primary stock exchange used for valuation will be backed by reasons for such change and approved by the Valuation committee.
Traded	When on a particular valuation day, a security has not been traded on the selected stock exchange; the value at which it is traded on another stock exchange or last quoted closing price on the selected stock exchange shall be used provided such date is not more than thirty days prior to the valuation date. Due to difference in time zones of different markets, in case the closing prices of securities are not available within a given time frame to enable the AMC to upload the NAV for a Valuation Day, the AMC may use the last available traded price/previous day's price for the purpose of valuation. The use of the closing price / last available traded price for the purpose of valuation will also be based on the practice followed in a particular market. On valuation date, all assets and liabilities in foreign currency shall be valued in Indian Rupees at the reference rate available on FBIL's (Financial Benchmarks India Pvt. Ltd.) website as at the close of banking hours on the relevant business day in India.	Cut-off: The prices of such securities would be obtained at a cut-off of around 5 PM IST for schemes where the NAV is to be computed and disclosed on AMFI website on the same business day. In case of schemes wherein the NAV is to be computed and disclosed on AMFI website on the next business day, the foreign securities would be valued at the last available closing price at a cut-off of around 5 AM IST. Pricing mechanism: Where overseas exchanges are open for trading at the time of the above mentioned cut-offs, the general priority adapted for the purpose of valuation would be to use of the latest available traded price, latest available average of bid & ask prices. Where overseas exchanges are closed for trading at the time of the above mentioned cut-offs, the latest available closing price will be used for the purpose of valuation. When on a particular valuation day, a security has not been traded on the selected / primary stock exchange, the general priority defined above will be adapted for the another stock exchange where the stock has been traded. The valuation committee can suitably modify the above defined general priority by documenting the rationale for the exception. However, in case of extraordinary event in other markets during market hours or post the closure of the markets but before NAV computation, the AMC shall deviate and value the security on a case-to-case basis at suitable fair value as determined by the Valuation Committee. On valuation date, all assets and liabilities in foreign currency shall be valued in Indian Rupees at the reference rate available on FBIL's (Financial Benchmarks India Pvt. Ltd.) website as at the close of banking hours on the relevant business day in India.
A. Foreign Securities including ADR/GDR	Non-traded ADR/GDRs shall be valued after considering prices/issue terms of underlying security. Valuation Committee shall decide the appropriate discount for illiquidity. Non-traded foreign security shall be valued by AMC at fair value after considering relevant factors on case-to-case basis.	Where the security is not traded on any of the exchanges the last quoted closing price on the selected / primary stock exchange shall be used provided such date is not more than thirty days prior to the valuation date. Securities not traded for more than thirty days shall be valued by AMC at fair value after considering relevant factors on case-to-case basis. On valuation date, all assets and liabilities in foreign currency shall be valued in Indian Rupees at the reference rate available on FBIL's (Financial Benchmarks India Pvt. Ltd.) website as at the close of banking hours on the relevant business day in India.
Non-Traded		

2.5 Equity derivatives, Interest rate Future (IRF) and Interest Rate Swap (IRS)

- Initial margin paid against equity derivatives, Interest rate Future (IRF) is accounted as current assets.
- In case of Options, premium paid is marked-to-market based on the last available quote on NSE and the balance marked-to-market amount is treated as liability/asset till the position is expired / squared off / assigned.
- Open position of exchange traded equity derivatives (ETED) are marked-to-market on daily basis at the closing prices provided by the respective stock exchanges.
- Realised gain / loss on closure / expiry of ETED are accounted as realised gain/loss on investments.

2.6 Revenue recognition

- Income on investments is recognised on accrual basis except where there is uncertainty about ultimate recovery/realisation. Such income is recognised when the uncertainty is resolved.
- For quoted shares/Mutual Fund units, the dividend income earned by a Scheme is recognised on the date the shares/Mutual Fund units are quoted on an ex-dividend basis. For investments in shares/Mutual Fund units, which are not quoted on the stock exchanges, the dividend income is recognised on the date of declaration.
- Interest income is recognised on an accrual basis (interest paid for the period from the last interest due date up to the date of purchase, is not treated as a cost of purchase, but debited to interest accrued but not due account. Similarly, interest received at the time of sale for the period from the last interest due date up to

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the date of sale is not treated as an addition to sale value but credited to interest accrued but not due account). In respect of discounted securities, the discount to redemption value is amortised and recognised as interest income equally over the period to redemption.

- Profit or loss on sale of investments is recognised on the trade date and is determined on the basis of the weighted average cost method.

2.7 Expenses

- All expenses are accounted for on accrual basis.
- New Fund offer (NFO) expenses: New Fund offer expenses for the Schemes were borne by the AMC.
- Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (MUTUAL FUNDS) REGULATIONS, 1996.
- Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 30 cities (as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A) for the following Schemes DSPFCF, DSPEOF, DSPTEF, DSPITF, DSPMCF, DSPTSF, DSPSCF, DSPNRNEF, DSPPF, DSPWGF, DSPWEF, DSPWMF, DSPWAF, DSPUSFEF, DSPEBF, DSPRSF, DSPDAAF, DSPGAF, DSPESF and DSPHF.

2.8 Load Charges

Load represents amounts charged to investors at the time of entry into or exit from the Scheme.

- Up to September 30, 2012 in compliance with SEBI's Circular No. SEBI/IMD/Cir No.4/168230/09 dated June 30, 2009 with effect from August 01, 2009:
 - The Scheme has not charged any entry load on investments made into it (including additional purchases and switches into the Scheme from other Schemes) otherwise than through Systematic Investment Plans (SIPs) registered prior to July 31, 2009 (as the circular is applicable to SIPs registered on or after August 01, 2009). Further, entry load on Systematic Investment Plans (SIPs) registered prior to July 31, 2009 has been removed via SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019.
 - Of the exit load levied on an investor, a maximum of 1% of the redemption proceeds is used to pay commissions to distributors and to take care of other marketing and selling expenses. Such load balance is maintained in a separate account. Any additional load is credited to the Scheme immediately and is taken into account in determining the net asset value of the Scheme.
- From October 01, 2012, based on SEBI notification no. LAD-NRO/GN/2012-13/17/21502 dated September 26, 2012 exit load collected is credited to the Scheme and is considered as income to unitholders in determining the net asset value of the Scheme. The exit load so credited is after due discharge of the applicable GST/service tax on load collected.

2.9 Cash and Cash Equivalents

Cash and cash equivalents include balances with banks in current accounts, deposits placed with banks (with an original maturity of up to three months) and reverse repurchase transactions/TREPs.

3. Dividend distribution:

Income distribution during the financial year was made from the distributable surplus of year's / period's earnings and accumulated reserves of earlier years.

4. Following central government securities were pledged towards Settlement Guarantee Fund - Securities Segment (SS) & (TREPs) /collateral for Collateralised Borrowing and Lending Obligations (CBLO) with the Clearing Corporation of India Limited:

As at March 31, 2021:

Segment	Scheme	Security	Face value
TREPs	DSPEBF	7.27% GSEC 08042026	86,000,000
TREPs	DSPLDF	5.09% GSEC 13042022	50,000,000
TREPs	DSPCBF	5.09% GSEC 13042022	10,000,000
TREPs	DSPBF	5.09% GSEC 13042022	10,000,000
TREPs	DSPFRF	5.15% GSEC 09112025	50,000,000
TREPs	DSPSBF	7.17% GSEC 08012028	50,000,000
TREPs	DSPSTF	7.32% GSEC 28012024	50,000,000
TREPs	DSPRSF	7.32% GSEC 28012024	10,000,000
TREPs	DSPBPDF	7.16% GSEC 20052023	50,000,000
TREPs	DSP10YGF	5.85% GSEC 01122030	10,000,000
TREPs	DSPGF	7.26% GSEC 2029	20,000,000
TREPs	DSPSF	8.20% GOVT.STOCK 15022022	50,000,000
TREPs	DSPUSF	8.79% GOVT.STOCK 08112021	50,000,000
TREPs	DSPAF	364 DAY T-BILL 10062021	10,000,000
TREPs	DSPLF	364 DAY T-BILL 13052021	390,000,000
SS	DSPEBF	7.37% GSEC 16042023	200,000,000
SS	DSPLDF	5.09% GSEC 13042022	1,700,000,000
SS	DSPCBF	5.09% GSEC 13042022	40,000,000
SS	DSPBF	5.09% GSEC 13042022	40,000,000
SS	DSPLF	364 DAY T-BILL 13052021	2,810,000,000
SS	DSPFRF	5.15% GSEC 09112025	150,000,000
SS	DSPSBF	7.17% GSEC 08012028	700,000,000
SS	DSPSTF	7.32% GSEC 28012024	450,000,000
SS	DSPRSF	7.32% GSEC 28012024	40,000,000
SS	DSPBPDF	7.16% GSEC 20052023	700,000,000
SS	DSP10YGF	5.85% GSEC 01122030	10,000,000
SS	DSPGF	7.26% GSEC 2029	380,000,000
SS	DSPSF	8.20% GOVT.STOCK 15022022	200,000,000
SS	DSPUSF	6.17% GSEC 15072021	300,000,000
SS	DSPAF	364 DAY T-BILL 10062021	90,000,000
SS	DSPEBF	7.27% GSEC 08042026	50,000,000

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As at March 31, 2020:

Segment	Scheme	Security	Face value
TREPs	DSPEBF	7.59% GSEC 11012026	50,000,000
TREPs	DSPLF	91 DAY T-BILL 25062020	4,250,000,000
TREPs	DSPLF	364 DAY T-BILL 30042020	500,000,000
TREPs	DSPEBF	7.27% GSEC 08042026	150,000,000
SS	DSPEBF	7.59% GSEC 11012026	1,000,000,000
SS	DSPEBF	7.37% GSEC 16042023	200,000,000
SS	DSPLF	91 DAY T-BILL 30042020	1,000,000,000
SS	DSPLF	182 DAY T-BILL 30042020	900,000,000
SS	DSPEBF	7.32% GSEC 28012024	700,000,000
SS	DSPEBF	7.27% GSEC 08042026	800,000,000
SS	DSPEBF	7.27% GSEC 08042026	50,000,000
TREPs	DSPEBF	7.27% GSEC 08042026	36,000,000

5. Investments:

- a. Investments of the Schemes, except for Government Securities, are registered in the name of the Schemes/Trustees for the benefits of the Schemes' unitholders. Investments in Government Securities are held in the name of the Fund.
- b. Investments made in foreign securities

Scheme	Investment in foreign securities as % to net assets as of March 31, 2021	Investment in foreign securities as % to net assets as of March 31, 2020
DSPWGF	96.85%	98.40%
DSPWEF	97.74%	96.00%
DSPWMF	95.01%	96.59%
DSPWAF	96.09%	97.40%
DSPUSFEF	96.57%	96.19%
DSPGAF	94.90%	95.49%
DSPNRNEF	24.71%	10.42%
DSPHF	8.26%	6.12%
DSPVF	24.63%	NA

c. Unhedged foreign currency position

As of March 31, 2021:

Particulars	DSPWGF		DSPWEF		DSPWMF		DSPWAF	
	Amount in USD	Amount in INR	Amount in USD	Amount in INR	Amount in USD	Amount in INR	Amount in USD	Amount in INR
Investment	102,668,889	7,546,408,633	16,581,298	1,218,765,020	14,641,582	1,076,191,246	7,769,118	571,048,721
Receivables	6,039,000	441,092,689	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-

Particulars	DSPUSFEF		DSPGAF		DSPNRNEF		DSPHF	
	Amount in USD	Amount in INR	Amount in USD	Amount in INR	Amount in USD	Amount in INR	Amount in USD	Amount in INR
Investment	49,032,079	3,603,974,945	7,229,327	531,372,800	17,301,896	1,271,730,677	12,481,413	917,413,704
Receivables	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-

Particulars	DSPVF	
	Amount in USD	Amount in INR
Investment	11,511,554	846,126,720
Receivables	-	-
Payables	750,000	55,126,792

As of March 31, 2020:

Particulars	DSPWGF		DSPWEF		DSPWMF		DSPWAF	
	Amount in USD	Amount in INR	Amount in USD	Amount in INR	Amount in USD	Amount in INR	Amount in USD	Amount in INR
Investment	40,185,896	3,029,468,205	1,669,218	125,836,275	3,115,842	234,891,965	3,067,952	231,281,717
Receivables	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-

Particulars	DSPUSFEF		DSPGAF		DSPNRNEF		DSPHF	
	Amount in USD	Amount in INR	Amount in USD	Amount in INR	Amount in USD	Amount in INR	Amount in USD	Amount in INR
Investment	28,688,757	2,162,740,791	3,385,244	255,201,211	3,212,080	242,147,040	2,285,479	172,293,931
Receivables	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-

d. Investments made in companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund in terms of Regulation 25 (11) :

- Investment in companies includes investment in immediate subsidiaries. Further, information in respect of subsidiaries is restricted to latest information available in public domain.
- Investments in various schemes have been made in accordance with investment objectives of the respective scheme.

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- Purchases represents purchases (including derivatives transactions, fixed deposits and inter-scheme transactions) made during the year/period prescribed under Regulation 25(11).
- Value represents closing market value of investments as on March 31, 2021.

Annexure II

2020-21			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPAF	DSPBF	DSPBPDF	DSPCBF	DSPCRF	DSPDAAF
Adani Enterprises Limited	DSPOF, DSPQF	Purchased during the year/period	181.40	-	-	-	-	26.30
		Value of investments	(0.39)	-	-	-	-	(0.09)
Bajaj Auto Limited	DSPOF, DSPQF	Purchased during the year/period	72.26	-	-	-	-	70.95
		Value of investments	(0.00)	-	-	-	-	(0.01)
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the year/period	151.70	25.00	-	123.10	-	109.34
		Value of investments	(0.05)	25.00	-	120.31	-	91.43
Bank of India	DSPSTF	Purchased during the year/period	2.22	-	-	-	-	2.68
		Value of investments	-	-	-	-	-	-
Bharti Airtel Limited	DSPLF	Purchased during the year/period	1,041.35	-	-	-	-	404.88
		Value of investments	(0.45)	-	-	-	0.20	44.71
Eicher Motors Limited	DSPCBF	Purchased during the year/period	8.49	-	-	-	-	1.67
		Value of investments	(0.02)	-	-	-	-	(0.01)
Godrej Properties Limited	DPSPF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
HCL Technologies Limited	DSPOF	Purchased during the year/period	50.03	-	-	-	-	132.84
		Value of investments	-	-	-	-	-	30.76
HDFC Securities Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Hero MotoCorp Limited	DPSPF	Purchased during the year/period	0.94	-	-	-	-	0.42
		Value of investments	-	-	-	-	-	-
Hindalco Industries Limited	DSPCBF, DPSPF	Purchased during the year/period	21.11	-	-	-	-	62.12
		Value of investments	(0.01)	-	-	-	-	(0.03)
ICICI Securities Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
IIFL Wealth Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Infina Finance Private Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Infosys Limited	DSPOF	Purchased during the year/period	254.53	-	-	-	-	507.15
		Value of investments	(0.13)	-	-	-	-	59.92
ITC Limited	DSPBPDF, DSPLF, DSPOF	Purchased during the year/period	62.93	-	-	-	-	16.74
		Value of investments	(0.01)	-	-	-	-	(0.05)
Larsen & Toubro Limited	DSPAFA, DSPBPDF, DSPGF, DSPOF, DPSPF	Purchased during the year/period	53.38	-	-	131.79	-	229.40
		Value of investments	(0.04)	-	-	140.08	-	25.89
Mahindra & Mahindra Limited	DSPOF	Purchased during the year/period	136.63	-	-	-	-	72.26
		Value of investments	(0.01)	-	-	-	-	(0.02)
Marico Limited	DSPOF	Purchased during the year/period	1.41	-	-	-	-	1.52
		Value of investments	-	-	-	-	-	-
Maruti Suzuki India Limited	DSPLDF, DSPOF	Purchased during the year/period	146.82	-	-	-	-	86.31
		Value of investments	(0.01)	-	-	-	-	(0.05)
National Bank for Agriculture and Rural Development	DSPLDF, DSPLF	Purchased during the year/period	44.29	13.41	940.97	102.07	-	51.25
		Value of investments	-	35.62	321.99	138.38	-	51.46
Pidilite Industries Limited	DSPCBF	Purchased during the year/period	1.09	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	121.82	-	-	-	-	49.84
		Value of investments	(0.18)	-	-	-	-	(0.07)

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2020-21			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPAF	DSPBF	DSPBPDF	DSPCBF	DSPCRF	DSPDAAF
Reliance Industries Limited	DSPBPDF, DSPCBF, DSPFF, DSPDF, DSPLF, DSPUSF	Purchased during the year/period	837.60	14.76	52.30	159.66	-	1,077.69
		Value of investments	(0.41)	-	-	180.77	-	55.99
Reliance Retail Ventures Limited	DSPBPDF, DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Satin Creditcare Network Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the year/period	30.62	-	-	-	-	36.36
		Value of investments	(0.01)	-	-	-	-	(0.03)
Sikka Ports & Terminals Limited	DSPDF, DSPOF, DSPSF, DSPWEF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Small Industries Development Bank of India	DSPLF	Purchased during the year/period	9.78	41.04	486.44	175.45	-	-
		Value of investments	-	33.71	114.51	167.83	-	-
Sun Pharmaceutical Industries Limited	DSPOF	Purchased during the year/period	11.84	-	-	-	-	1.09
		Value of investments	(0.01)	-	-	-	-	(0.01)
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	7.32	-	-	-	-	117.71
		Value of investments	(0.03)	-	-	-	-	(0.11)
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Tata Steel Limited	DSPLF, DSPOF	Purchased during the year/period	69.90	-	-	-	26.56	97.43
		Value of investments	(0.11)	-	-	-	26.70	(0.20)
Titan Company Limited	DSPOF	Purchased during the year/period	5.83	-	-	-	-	22.41
		Value of investments	(0.00)	-	-	-	-	(0.00)
UltraTech Cement Limited	DSPCBF, DSPOF	Purchased during the year/period	18.61	-	-	-	-	28.36
		Value of investments	(0.00)	-	-	3.56	-	38.78
Wipro Limited	DSPFF, DSPOF	Purchased during the year/period	49.92	-	-	-	-	11.16
		Value of investments	(0.03)	-	-	-	-	-

2020-21			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPBEF	DSPENF	DSPEOF	DSPESF	DSPFCF*	DSPFF
Adani Enterprises Limited	DSPOF, DSPQF	Purchased during the year/period	-	-	-	42.33	-	-
		Value of investments	-	-	-	-	-	-
Bajaj Auto Limited	DSPOF, DSPQF	Purchased during the year/period	66.25	1.52	41.89	30.45	48.68	-
		Value of investments	-	2.93	-	-	-	-
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the year/period	28.88	1.57	74.99	19.00	26.75	51.22
		Value of investments	147.31	2.81	-	-	147.13	99.41
Bank of India	DSPSTF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Bharti Airtel Limited	DSPLF	Purchased during the year/period	54.28	2.43	160.70	49.28	63.03	41.97
		Value of investments	79.21	2.85	209.42	(0.04)	81.76	61.00
Eicher Motors Limited	DSPCBF	Purchased during the year/period	-	1.04	-	-	-	18.60
		Value of investments	-	2.82	-	-	-	60.65
Godrej Properties Limited	DSPSF	Purchased during the year/period	-	-	-	-	9.49	-
		Value of investments	64.58	-	46.61	-	64.57	-
HCL Technologies Limited	DSPOF	Purchased during the year/period	112.16	1.30	129.35	93.80	71.36	-
		Value of investments	131.04	2.87	-	-	80.25	-
HDFC Securities Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2020-21			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPEBF	DSPENF	DSPEOF	DSPESF	DSPFCF*	DSPFF
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Hero MotoCorp Limited	DSPSF	Purchased during the year/period	-	0.72	36.66	-	-	-
		Value of investments	-	2.77	-	-	-	-
Hindalco Industries Limited	DSPCBF, DSPSF	Purchased during the year/period	-	1.69	93.20	1.69	-	-
		Value of investments	-	2.91	26.98	-	-	45.03
ICICI Securities Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
IIFL Wealth Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Infina Finance Private Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Infosys Limited	DSPOF	Purchased during the year/period	137.20	1.37	435.45	58.74	140.11	94.33
		Value of investments	211.11	2.87	404.74	14.26	209.62	165.72
ITC Limited	DSPBPDF, DSPLF, DSPOF	Purchased during the year/period	-	1.24	-	15.76	-	-
		Value of investments	-	2.88	-	3.53	-	-
Larsen & Toubro Limited	DSPAF, DSPBPDF, DSPGF, DSPOF, DSPSF	Purchased during the year/period	-	1.31	131.90	-	54.78	10.64
		Value of investments	-	2.89	-	-	83.96	15.46
Mahindra & Mahindra Limited	DSPOF	Purchased during the year/period	-	1.75	95.75	147.25	-	-
		Value of investments	-	2.81	-	(0.06)	-	-
Marico Limited	DSPOF	Purchased during the year/period	-	-	30.67	42.10	-	-
		Value of investments	-	-	-	-	-	-
Maruti Suzuki India Limited	DSPLDF, DSPOF	Purchased during the year/period	-	1.93	268.94	67.54	-	10.80
		Value of investments	-	2.82	-	-	-	11.64
National Bank for Agriculture and Rural Development	DSPLDF, DSPLF	Purchased during the year/period	134.11	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Pidilite Industries Limited	DSPCBF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	2.37	-	-
		Value of investments	-	-	-	-	-	-
Reliance Industries Limited	DSPBPDF, DSPCBF, DSPFF, DSPLDF, DSPLF, DSPUSF	Purchased during the year/period	50.00	1.68	75.12	80.97	-	1.14
		Value of investments	-	2.81	-	25.94	-	-
Reliance Retail Ventures Limited	DSPBPDF, DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Satin Creditcare Network Limited	DSPOF	Purchased during the year/period	0.80	-	0.70	-	0.63	-
		Value of investments	-	-	-	-	-	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPLDF, DSPOF, DSPSF, DSPWEF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Small Industries Development Bank of India	DSPLF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Sun Pharmaceutical Industries Limited	DSPOF	Purchased during the year/period	-	0.61	77.98	-	-	-
		Value of investments	-	2.90	86.82	-	-	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2020-21			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPEBF	DSPENF	DSPEOF	DSPEF	DSPECF*	DSPEFF
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	16.86	0.77	-	6.57	32.15	72.89
		Value of investments	87.59	2.90	-	8.31	89.37	57.11
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Tata Steel Limited	DSPLF, DSPOF	Purchased during the year/period	-	0.68	173.71	1.68	-	-
		Value of investments	-	3.14	216.75	(0.00)	-	-
Titan Company Limited	DSPOF	Purchased during the year/period	-	1.23	61.85	6.68	-	57.76
		Value of investments	-	3.00	-	(0.01)	-	82.36
UltraTech Cement Limited	DSPCBF, DSPOF	Purchased during the year/period	5.54	0.97	35.84	7.65	16.44	34.93
		Value of investments	198.60	2.83	64.08	5.88	183.88	129.52
Wipro Limited	DSPFF, DSPOF	Purchased during the year/period	-	0.74	4.64	-	-	-
		Value of investments	-	2.90	-	-	-	-

2020-21			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPHF	DSPITF	DSPILDF	DSPILF	DSPMCF	DSPN50IF
Adani Enterprises Limited	DSPOF, DSPQF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Bajaj Auto Limited	DSPOF, DSPQF	Purchased during the year/period	-	-	-	-	-	0.86
		Value of investments	-	-	-	-	-	0.74
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the year/period	-	12.31	300.58	3,257.25	-	1.36
		Value of investments	-	-	98.97	-	-	2.11
Bank of India	DSPSTF	Purchased during the year/period	-	-	-	494.86	-	-
		Value of investments	-	-	-	-	-	-
Bharti Airtel Limited	DSPLF	Purchased during the year/period	-	23.77	-	-	-	1.96
		Value of investments	-	40.53	-	-	-	1.93
Eicher Motors Limited	DSPCBF	Purchased during the year/period	-	-	-	-	-	0.40
		Value of investments	-	-	-	-	190.61	0.56
Godrej Properties Limited	DSPSF	Purchased during the year/period	-	-	-	444.24	-	-
		Value of investments	-	-	-	198.79	-	-
HCL Technologies Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	1.65
		Value of investments	-	-	-	-	-	1.65
HDFC Securities Limited	DSPOF	Purchased during the year/period	-	-	-	247.66	-	-
		Value of investments	-	-	-	49.65	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Hero MotoCorp Limited	DSPSF	Purchased during the year/period	-	-	-	-	-	0.29
		Value of investments	-	-	-	-	-	0.58
Hindalco Industries Limited	DSPCBF, DSPSF	Purchased during the year/period	-	20.24	-	-	-	0.63
		Value of investments	-	5.19	-	-	-	0.74
ICICI Securities Limited	DSPOF	Purchased during the year/period	-	-	119.73	966.41	-	-
		Value of investments	-	-	120.99	298.32	-	-
IIFL Wealth Finance Limited	DSPOF	Purchased during the year/period	-	-	-	199.65	-	-
		Value of investments	-	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Infina Finance Private Limited	DSPOF	Purchased during the year/period	-	-	-	3,196.52	-	-
		Value of investments	-	-	-	-	-	-
Infosys Limited	DSPOF	Purchased during the year/period	-	-	-	-	265.42	7.56
		Value of investments	-	-	-	-	487.21	7.83

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2020-21			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPHF	DSPITF	DSPLDF	DSPLF	DSPMCF	DSPN50IF
ITC Limited	DSPBPDF, DSPLF, DSPOF	Purchased during the year/period	-	-	-	-	-	2.37
		Value of investments	-	-	-	-	-	2.95
Larsen & Toubro Limited	DSPAF, DSPBPDF, DSPGF, DSPOF, DSPSF	Purchased during the year/period	-	10.66	-	-	162.47	1.87
		Value of investments	-	41.14	-	-	255.74	2.65
Mahindra & Mahindra Limited	DSPOF	Purchased during the year/period	-	16.92	-	49.26	-	1.24
		Value of investments	-	-	-	-	-	1.18
Marico Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Maruti Suzuki India Limited	DSPLDF, DSPOF	Purchased during the year/period	-	-	-	-	-	1.95
		Value of investments	-	-	-	-	-	1.41
National Bank for Agriculture and Rural Development	DSPLDF, DSPLF	Purchased during the year/period	-	-	512.79	1,425.12	-	-
		Value of investments	-	-	278.04	498.88	-	-
Pidilite Industries Limited	DSPCBF	Purchased during the year/period	-	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Reliance Industries Limited	DSPBPDF, DSPCBF, DSPFF, DSPLDF, DSPLF, DSPUSF	Purchased during the year/period	-	38.97	598.43	3,915.86	-	8.60
		Value of investments	-	35.66	241.52	896.26	-	10.00
Reliance Retail Ventures Limited	DSPBPDF, DSPOF	Purchased during the year/period	-	-	-	2,950.94	-	-
		Value of investments	-	-	-	199.24	-	-
Satin Creditcare Network Limited	DSPOF	Purchased during the year/period	-	0.19	-	-	-	-
		Value of investments	-	-	-	-	-	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPLDF, DSPOF, DSPSF, DSPWEF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Small Industries Development Bank of India	DSPLF	Purchased during the year/period	-	-	202.43	522.08	-	-
		Value of investments	-	-	71.26	199.05	-	-
Sun Pharmaceutical Industries Limited	DSPOF	Purchased during the year/period	52.50	-	-	-	-	0.50
		Value of investments	76.08	-	-	-	-	1.00
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	-	-	-	3.63
		Value of investments	-	-	-	-	-	5.08
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	-	196.91	-	-
		Value of investments	-	-	-	-	-	-
Tata Steel Limited	DSPLF, DSPOF	Purchased during the year/period	-	21.43	-	-	-	0.50
		Value of investments	-	30.58	-	-	-	0.95
Titan Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	0.69
		Value of investments	-	-	-	-	-	1.00
UltraTech Cement Limited	DSPCBF, DSPOF	Purchased during the year/period	-	27.54	-	-	-	0.76
		Value of investments	-	53.71	-	-	-	1.20
Wipro Limited	DSPFF, DSPOF	Purchased during the year/period	-	-	-	-	-	0.63
		Value of investments	-	-	-	-	-	0.95

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2020-21			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPNN50IF	DSPNRNEF	DSPQF	DSPRSF	DSPSBF	DSPSF
Adani Enterprises Limited	DSPOF, DSPQF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	2.71	-	-	-	-	-
Bajaj Auto Limited	DSPOF, DSPQF	Purchased during the year/period	-	-	12.61	-	-	-
		Value of investments	-	-	13.92	-	-	-
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	31.42	-	-	-
		Value of investments	-	-	45.98	-	-	-
Bank of India	DSPSTF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Bharti Airtel Limited	DSPLF	Purchased during the year/period	1.38	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Eicher Motors Limited	DSPCBF	Purchased during the year/period	-	-	10.64	-	-	-
		Value of investments	-	-	13.79	-	-	-
Godrej Properties Limited	DSPSF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
HCL Technologies Limited	DSPOF	Purchased during the year/period	-	-	21.85	-	-	-
		Value of investments	-	-	20.97	-	-	-
HDFC Securities Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Hero MotoCorp Limited	DSPSF	Purchased during the year/period	-	-	6.37	-	-	-
		Value of investments	-	-	10.84	-	-	-
Hindalco Industries Limited	DSPCBF, DSPSF	Purchased during the year/period	-	22.26	-	-	-	-
		Value of investments	-	38.61	-	-	-	-
ICICI Securities Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	49.39
		Value of investments	-	-	-	-	-	-
IIFL Wealth Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the year/period	0.54	-	-	-	-	-
		Value of investments	1.89	-	-	-	-	-
Infina Finance Private Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	33.37
		Value of investments	-	-	-	-	-	33.52
Infosys Limited	DSPOF	Purchased during the year/period	-	-	22.07	2.35	-	-
		Value of investments	-	-	25.08	4.41	-	-
ITC Limited	DSPBPDF, DSPLF, DSPOF	Purchased during the year/period	-	-	9.93	-	-	-
		Value of investments	-	-	12.37	-	-	-
Larsen & Toubro Limited	DSPAF, DSPBPDF, DSPGF, DSPOF, DSPSF	Purchased during the year/period	1.64	-	10.20	-	-	242.53
		Value of investments	1.76	-	16.83	-	-	71.87
Mahindra & Mahindra Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Marico Limited	DSPOF	Purchased during the year/period	2.77	-	10.04	-	-	-
		Value of investments	2.03	-	11.25	-	-	-
Maruti Suzuki India Limited	DSPLDF, DSPOF	Purchased during the year/period	-	-	5.37	-	-	-
		Value of investments	-	-	-	-	-	-
National Bank for Agriculture and Rural Development	DSPLDF, DSPLF	Purchased during the year/period	-	-	-	-	53.57	283.54
		Value of investments	-	-	-	15.51	-	144.90
Pidilite Industries Limited	DSPCBF	Purchased during the year/period	2.14	-	2.25	-	-	-
		Value of investments	2.63	-	12.76	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	1.92	-	-	-	-	-
		Value of investments	2.00	-	-	-	-	-
Reliance Industries Limited	DSPBPDF, DSPCBF, DSPFF, DSPLDF, DSPLF, DSPUSF	Purchased during the year/period	-	19.66	-	-	-	142.37
		Value of investments	-	28.19	-	-	-	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2020-21			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPNIN50IF	DSPNRNEF	DSPQF	DSPRSF	DSPSBF	DSPSF
Reliance Retail Ventures Limited	DSPBPDF, DSPOF	Purchased during the year/period	-	-	-	-	-	49.35
		Value of investments	-	-	-	-	-	-
Satin Creditcare Network Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the year/period	1.31	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPLDF, DSPOF, DSPSF, DSPWEF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Small Industries Development Bank of India	DSPLF	Purchased during the year/period	-	-	-	-	-	274.35
		Value of investments	-	-	-	-	-	144.49
Sun Pharmaceutical Industries Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	15.76	1.86	-	-
		Value of investments	-	-	23.18	2.83	-	-
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Tata Steel Limited	DSPLF, DSPOF	Purchased during the year/period	-	17.19	-	-	-	-
		Value of investments	-	54.61	-	-	-	-
Titan Company Limited	DSPOF	Purchased during the year/period	-	-	1.24	-	-	-
		Value of investments	-	-	-	-	-	-
UltraTech Cement Limited	DSPCBF, DSPOF	Purchased during the year/period	-	-	-	0.97	-	-
		Value of investments	-	-	-	1.41	-	-
Wipro Limited	DSPFF, DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-

2020-21			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPSTF	DSPTEF	DSPTSF	DSPUSF	DSPVF
Adani Enterprises Limited	DSPOF, DSPQF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Auto Limited	DSPOF, DSPQF	Purchased during the year/period	-	-	52.89	-	10.86
		Value of investments	-	-	-	-	8.43
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the year/period	-	36.62	91.61	173.57	-
		Value of investments	-	-	-	99.17	-
Bank of India	DSPSTF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bharti Airtel Limited	DSPLF	Purchased during the year/period	-	52.35	253.72	-	-
		Value of investments	-	112.28	324.39	-	-
Eicher Motors Limited	DSPCBF	Purchased during the year/period	-	51.22	-	-	-
		Value of investments	-	78.32	-	-	-
Godrej Properties Limited	DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPOF	Purchased during the year/period	-	54.36	210.65	-	9.14
		Value of investments	-	109.99	39.68	-	7.91
HDFC Securities Limited	DSPOF	Purchased during the year/period	-	-	-	196.60	-
		Value of investments	-	-	-	99.72	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	97.60	-
		Value of investments	-	-	-	99.55	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2020-21			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPSTF	DSPTEF	DSPSTF	DSPUSF	DSPVF
Hero MotoCorp Limited	DSPSF	Purchased during the year/period	-	-	112.52	-	8.58
		Value of investments	-	-	-	-	7.88
Hindalco Industries Limited	DSPCBF, DSPSF	Purchased during the year/period	-	-	118.69	-	-
		Value of investments	-	44.59	45.75	-	-
ICICI Securities Limited	DSPOF	Purchased during the year/period	-	-	-	24.48	-
		Value of investments	-	-	-	24.65	-
IIFL Wealth Finance Limited	DSPOF	Purchased during the year/period	-	-	-	249.76	-
		Value of investments	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Infina Finance Private Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Infosys Limited	DSPOF	Purchased during the year/period	-	131.21	594.92	-	9.03
		Value of investments	-	228.45	717.93	-	8.27
ITC Limited	DSPBPDF, DSPLF, DSPOF	Purchased during the year/period	-	39.31	-	-	15.15
		Value of investments	-	38.25	-	-	13.17
Larsen & Toubro Limited	DSPAF, DSPBPDF, DSPGF, DSPOF, DSPSF	Purchased during the year/period	13.77	-	112.61	122.47	8.09
		Value of investments	-	-	120.53	-	9.11
Mahindra & Mahindra Limited	DSPOF	Purchased during the year/period	29.95	18.60	93.63	10.04	-
		Value of investments	-	-	-	-	-
Marico Limited	DSPOF	Purchased during the year/period	-	-	37.50	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPLDF, DSPOF	Purchased during the year/period	-	22.87	-	-	-
		Value of investments	-	14.80	321.44	-	-
National Bank for Agriculture and Rural Development	DSPLDF, DSPLF	Purchased during the year/period	1,239.70	-	-	401.63	-
		Value of investments	306.96	-	-	272.71	-
Pidilite Industries Limited	DSPCBF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPBPDF, DSPCBF, DSPFF, DSPLDF, DSPLF, DSPUSF	Purchased during the year/period	322.83	1.36	93.16	387.90	-
		Value of investments	57.82	-	-	126.34	-
Reliance Retail Ventures Limited	DSPBPDF, DSPOF	Purchased during the year/period	-	-	-	48.86	-
		Value of investments	-	-	-	-	-
Satin Creditcare Network Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPLDF, DSPOF, DSPSF, DSPWEF	Purchased during the year/period	36.13	-	-	-	-
		Value of investments	12.73	-	-	-	-
Small Industries Development Bank of India	DSPLF	Purchased during the year/period	330.86	-	-	317.32	-
		Value of investments	160.95	-	-	197.34	-
Sun Pharmaceutical Industries Limited	DSPOF	Purchased during the year/period	-	-	115.73	-	-
		Value of investments	-	-	119.75	-	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	-	54.67	25.01	-	-
		Value of investments	-	79.19	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	-	180.52	-
		Value of investments	-	-	-	83.04	-
Tata Steel Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	235.91	-	-
		Value of investments	-	-	294.45	-	-
Titan Company Limited	DSPOF	Purchased during the year/period	-	47.38	80.10	-	-
		Value of investments	-	95.21	-	-	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2020-21			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSP5TF	DSP7EF	DSP15TF	DSP5UF	DSP1VF
UltraTech Cement Limited	DSPCBF, DSPOF	Purchased during the year/period	-	45.23	-	98.28	11.15
		Value of investments	-	185.58	179.75	-	10.57
Wipro Limited	DSPFF, DSPOF	Purchased during the year/period	-	-	5.72	-	10.79
		Value of investments	-	-	-	-	8.80

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported of DSP Mutual fund in that company and its subsidiaries during the quarter of investment by the former and immediately preceding 12 months has been reported.
- For companies which held five percent or more of the net asset value of the schemes of DSP Mutual Fund as at the beginning of current financial year and continue to do so for the entire financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries during the entire financial year has been reported. For companies which held five percent or more of the net asset value of the schemes of DSP Mutual Fund as at the beginning of current financial year however cease to maintain the said holding during the financial year, the investment made by the schemes of DSP Mutual Fund in those companies and their subsidiaries up to the end of the financial quarter in which they ceased to hold such investment is reported.
- The negative values denote short positions.

Note : * For old scheme short name refer Annexure 1

2019-2020			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPAF	DSPBF	DSPBPDF	DSPCBF	DSPCRF	DSPDAAF
Adani Enterprises Limited	DSPOF	Purchased during the year/period	38.43	-	-	-	-	95.06
		Value of investments	(0.01)	-	-	-	-	-
Aditya Birla Money Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Bajaj Auto Limited	DSPFMP - Series 232 - 36M, DSPFMP - Series 233 - 36M, DSPFMP - Series 235 - 36M, DSPFMP - Series 236 - 36M, DSPFMP - Series 237 - 36M, DSPFMP - Series 244 - 36M, DSPFMP - Series 250 - 39M	Purchased during the year/period	31.69	-	-	-	-	22.30
		Value of investments	-	-	-	-	-	(0.00)
Bajaj Finance Limited	DSPOF	Purchased during the year/period	239.31	-	-	50.66	1.48	305.14
		Value of investments	(0.10)	-	-	51.16	-	68.87
Bharti Airtel Limited	DSPLF	Purchased during the year/period	335.54	-	-	-	-	192.21
		Value of investments	(0.19)	-	-	-	0.20	60.82
Bosch Limited	DSPFMP - Series 237 - 36M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	(0.00)	-	-	-	-	-
CESC Limited	DSPSF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	(0.00)	-	-	-	-	(0.00)
Dalmia Cement (Bharat) Limited	DSPFMP - Series 230 - 9M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Dr. Reddy's Laboratories Limited	DSPBRFMP - Series 228 - 3M, DSPFMP - Series 230 - 9M, DSPSF	Purchased during the year/period	40.24	-	-	-	-	81.94
		Value of investments	(0.02)	-	-	-	-	42.09
ECL Finance Limited	DSPSF, DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	27.40	-
Eicher Motors Limited	DSPCBF, DSPFMP - Series 244 - 36M	Purchased during the year/period	1.90	-	-	-	-	0.67
		Value of investments	(0.00)	-	-	-	-	(0.00)
Grasim Industries Limited	DSPCBF	Purchased during the year/period	76.99	-	-	50.05	-	83.14
		Value of investments	(0.07)	-	-	25.43	-	(0.00)
HDFC Securities Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	34.48	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Hero MotoCorp Limited	DSPSF	Purchased during the year/period	22.34	-	-	-	-	59.98
		Value of investments	(0.00)	-	-	-	-	(0.00)
Hindalco Industries Limited	DSPFMP - Series 242 - 3M	Purchased during the year/period	3.62	-	-	-	-	2.81
		Value of investments	-	-	-	-	-	-
Hindustan Zinc Limited	DSPFMP - Series 235 - 36M	Purchased during the year/period	1.95	-	-	-	-	-
		Value of investments	-	-	-	-	-	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPAF	DSPBF	DSPBPDF	DSPCBF	DSPCRF	DSPDAAF
ICICI Home Finance Company Limited	DSPOF	Purchased during the year/period	23.87	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
ICICI Securities Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
IIFL Home Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
IIFL Wealth Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
India Infoline Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Indostar Capital Finance Limited	DSPOF	Purchased during the year/period	5.00	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
ITC Limited	DSPBPDF, DSPLF, DSPOF, DSPUSF	Purchased during the year/period	221.86	-	-	-	-	112.75
		Value of investments	0.00	-	-	-	-	-
Jamnagar Utilities & Power Private Limited	DSPFMP - Series 235 - 36M, DSPLDF, DSPLF, DSPSF, DSPUSF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Kalyani Steels Limited	DSPFMP - Series 231 - 3M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Kansai Nerolac Paints Limited	DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Larsen & Toubro Infotech Limited	DSPBRFMP - Series 228 - 3M, DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	-	-	-	4.25
		Value of investments	-	-	-	-	-	6.24
Larsen & Toubro Limited	DSPSF, DSPOF	Purchased during the year/period	91.11	-	-	44.98	31.57	85.05
		Value of investments	0.01	-	-	35.82	-	-
Mahindra & Mahindra Limited	DSPBRFMP - Series 228 - 3M	Purchased during the year/period	11.47	-	-	-	-	22.99
		Value of investments	(0.01)	-	-	-	-	-
Maruti Suzuki India Limited	DSPBPDF, DSPLF	Purchased during the year/period	87.00	-	-	-	-	56.40
		Value of investments	0.00	-	-	-	-	4.82
National Bank for Agriculture and Rural Development	DSPLF	Purchased during the year/period	-	95.36	797.45	114.18	23.87	25.27
		Value of investments	-	25.09	153.39	104.66	-	25.51
Pidilite Industries Limited	DSPCBF	Purchased during the year/period	2.10	-	-	-	-	-
		Value of investments	0.00	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	25.79	-	-	-	-	16.94
		Value of investments	-	-	-	-	-	-
Reliance Industries Limited	DSPBPDF, DSPCBF, DSPFMP - Series 232 - 36M, DSPFMP - Series 233 - 36M, DSPFMP - Series 235 - 36M, DSPFMP - Series 236 - 36M, DSPFMP - Series 237 - 36M, DSPLDF, DSPLF, DSPUSF	Purchased during the year/period	691.14	23.60	377.31	58.00	-	808.83
		Value of investments	(0.08)	23.72	-	59.69	-	25.56
Satin Creditcare Network Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the year/period	25.66	-	-	-	24.64	11.05
		Value of investments	0.02	-	-	-	-	-
Small Industries Development Bank of India	DSPLF	Purchased during the year/period	-	11.17	348.93	100.45	-	-
		Value of investments	-	11.40	178.32	96.45	-	-
Srikalahasthi Pipes Limited	DSPCBF, DSPFMP - Series 231 - 3M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Sun Pharmaceutical Industries Limited	DSPOF	Purchased during the year/period	64.56	-	-	-	-	136.70
		Value of investments	0.01	-	-	-	-	-
Sun TV Network Limited	DSPBRFMP - Series 228 - 3M, DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	-	-	-	4.24
		Value of investments	(0.00)	-	-	-	-	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	147.57	-	-	-	-	271.89
		Value of investments	(0.00)	-	-	-	-	6.86

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPAF	DSPBF	DSPBPDF	DSPCBF	DSPCRF	DSPDAAF
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Tata Steel Limited	DSPLF, DSPOF	Purchased during the year/period	20.59	-	-	-	-	29.75
		Value of investments	-	-	-	-	-	-
Titan Company Limited	DSPOF	Purchased during the year/period	9.29	-	-	-	-	22.44
		Value of investments	-	-	-	-	-	-
UltraTech Cement Limited	DSPOF	Purchased during the year/period	107.29	24.27	-	42.47	-	178.58
		Value of investments	(0.00)	-	-	43.87	-	40.13
Wipro Limited	DSPOF, DSPSF	Purchased during the year/period	12.34	-	-	-	-	2.56
		Value of investments	(0.04)	-	-	-	-	-

2019-2020			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPEBF	DSPF	DSPENF	DSPEOF	DSPSEF	DSPFF
Adani Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	106.86	-
		Value of investments	-	-	-	-	(0.01)	-
Aditya Birla Money Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Bajaj Auto Limited	DSPFMP - Series 232 - 36M, DSPFMP - Series 233 - 36M, DSPFMP - Series 235 - 36M, DSPFMP - Series 236 - 36M, DSPFMP - Series 237 - 36M, DSPFMP - Series 244 - 36M, DSPFMP - Series 250 - 39M	Purchased during the year/period	-	-	0.56	40.71	26.83	-
		Value of investments	-	-	1.50	-	(0.00)	-
Bajaj Finance Limited	DSPOF	Purchased during the year/period	223.53	184.56	0.71	186.98	119.82	3.82
		Value of investments	253.29	182.54	1.03	-	20.39	78.65
Bharti Airtel Limited	DSPLF	Purchased during the year/period	173.62	113.49	1.87	330.25	93.66	23.33
		Value of investments	166.30	112.72	2.91	270.64	5.87	23.80
Bosch Limited	DSPFMP - Series 237 - 36M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
CESC Limited	DSPSF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	33.05	2.07	-
Dalmia Cement (Bharat) Limited	DSPFMP - Series 230 - 9M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Dr. Reddy's Laboratories Limited	DSPBRFMP - Series 228 - 3M, DSPFMP - Series 230 - 9M, DSPSF	Purchased during the year/period	78.00	77.04	0.68	-	73.29	-
		Value of investments	88.39	85.33	1.90	-	(0.04)	46.10
ECL Finance Limited	DSPSF, DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Eicher Motors Limited	DSPCBF, DSPFMP - Series 244 - 36M	Purchased during the year/period	-	-	1.06	-	0.34	8.60
		Value of investments	-	-	1.35	-	-	29.92
Grasim Industries Limited	DSPCBF	Purchased during the year/period	32.42	24.28	0.65	-	66.95	8.84
		Value of investments	-	-	1.48	-	2.16	-
HDFC Securities Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Hero MotoCorp Limited	DSPSF	Purchased during the year/period	-	-	1.66	94.44	-	-
		Value of investments	-	-	1.46	65.55	-	-
Hindalco Industries Limited	DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	0.33	-	1.69	-
		Value of investments	-	-	1.39	19.10	-	13.18
Hindustan Zinc Limited	DSPFMP - Series 235 - 36M	Purchased during the year/period	-	-	-	-	1.38	-
		Value of investments	-	-	-	-	-	-
ICICI Home Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
ICICI Securities Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPEBF	DSPEF	DSPENF	DSPEOF	DSPESF	DSPFF
IIFL Home Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
IIFL Wealth Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
India Infoline Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Indostar Capital Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
ITC Limited	DSPBPDF, DSPLF, DSPOF, DSPUSF	Purchased during the year/period	-	-	1.09	-	65.64	8.50
		Value of investments	-	-	1.92	-	0.00	59.84
Jamnagar Utilities & Power Private Limited	DSPFMP - Series 235 - 36M, DSPLDF, DSPLF, DSPSF, DSPUSF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	10.14	-
Kalyani Steels Limited	DSPFMP - Series 231 - 3M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Kansai Nerolac Paints Limited	DSPFMP - Series 242 - 3M	Purchased during the year/period	6.50	5.51	-	31.17	-	-
		Value of investments	55.43	41.08	-	79.30	-	-
Larsen & Toubro Infotech Limited	DSPBRFMP - Series 228 - 3M, DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	25.70	15.89	-	-	-	-
Larsen & Toubro Limited	DSPSF, DSPOF	Purchased during the year/period	41.17	10.61	1.29	337.42	118.66	-
		Value of investments	-	-	1.38	-	2.52	67.51
Mahindra & Mahindra Limited	DSPBRFMP - Series 228 - 3M	Purchased during the year/period	-	-	0.26	-	14.07	-
		Value of investments	-	-	1.17	28.44	(0.02)	-
Maruti Suzuki India Limited	DSPBPDF, DSPLF	Purchased during the year/period	-	-	0.29	-	60.18	-
		Value of investments	25.59	16.77	1.32	22.54	0.00	42.15
National Bank for Agriculture and Rural Development	DSPLF	Purchased during the year/period	194.28	-	-	-	-	-
		Value of investments	26.00	-	-	-	-	-
Pidilite Industries Limited	DSPCBF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Reliance Industries Limited	DSPBPDF, DSPCBF, DSPFMP - Series 232 - 36M, DSPFMP - Series 233 - 36M, DSPFMP - Series 235 - 36M, DSPFMP - Series 236 - 36M, DSPFMP - Series 237 - 36M, DSPLDF, DSPLF, DSPUSF	Purchased during the year/period	25.27	-	0.73	210.83	846.39	-
		Value of investments	-	-	1.82	153.83	13.16	83.47
Satin Creditcare Network Limited	DSPOF	Purchased during the year/period	4.21	15.74	-	19.63	-	-
		Value of investments	9.93	7.87	-	8.70	0.73	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	1.64	-
		Value of investments	-	-	-	-	-	-
Small Industries Development Bank of India	DSPLF	Purchased during the year/period	-	-	-	-	5.21	-
		Value of investments	-	-	-	-	5.22	-
Srikalahasthi Pipes Limited	DSPCBF, DSPFMP - Series 231 - 3M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Sun Pharmaceutical Industries Limited	DSPOF	Purchased during the year/period	31.57	16.74	1.80	143.47	42.57	36.81
		Value of investments	-	-	1.73	-	3.34	23.30
Sun TV Network Limited	DSPBRFMP - Series 228 - 3M, DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	-	55.47	11.41	-
		Value of investments	-	-	-	27.57	2.77	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	6.03	12.60	0.47	55.52	13.98	-
		Value of investments	102.10	72.36	1.79	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Tata Steel Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	1.20	128.06	14.90	-
		Value of investments	-	-	1.63	-	1.53	28.13

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPEBF	DSPEF	DSPENF	DSPEOF	DSPESF	DSPFF
Titan Company Limited	DSPOF	Purchased during the year/period	-	2.61	0.76	-	-	-
		Value of investments	47.59	33.27	1.51	-	-	-
UltraTech Cement Limited	DSPOF	Purchased during the year/period	105.88	96.22	1.00	36.51	85.32	16.83
		Value of investments	142.38	105.50	1.54	28.34	(0.00)	43.65
Wipro Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	0.65	30.37	0.33	-
		Value of investments	-	-	1.72	-	-	-

2019-2020			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPHF	DSPHF	DSPHDF	DSPHF	DSPMCF	DSPN50IF
Adani Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Aditya Birla Money Limited	DSPOF	Purchased during the year/period	-	-	-	766.89	-	-
		Value of investments	-	-	-	99.15	-	-
Bajaj Auto Limited	DSPFMP - Series 232 - 36M, DSPFMP - Series 233 - 36M, DSPFMP - Series 235 - 36M, DSPFMP - Series 236 - 36M, DSPFMP - Series 237 - 36M, DSPFMP - Series 244 - 36M, DSPFMP - Series 250 - 39M	Purchased during the year/period	-	-	-	-	-	0.33
		Value of investments	-	-	-	-	-	0.29
Bajaj Finance Limited	DSPOF	Purchased during the year/period	-	-	332.38	3,551.64	-	1.19
		Value of investments	-	-	160.56	-	-	0.66
Bharti Airtel Limited	DSPLF	Purchased during the year/period	-	61.32	-	1,039.43	-	1.48
		Value of investments	-	52.24	-	197.69	-	1.26
Bosch Limited	DSPFMP - Series 237 - 36M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
CESC Limited	DSPSF	Purchased during the year/period	-	-	-	197.96	-	-
		Value of investments	-	5.85	-	-	-	-
Dalmia Cement (Bharat) Limited	DSPFMP - Series 230 - 9M	Purchased during the year/period	-	-	-	99.17	-	-
		Value of investments	-	-	-	-	-	-
Dr. Reddy's Laboratories Limited	DSPBRFMP - Series 228 - 3M, DSPFMP - Series 230 - 9M, DSPSF	Purchased during the year/period	9.98	-	-	-	-	0.33
		Value of investments	27.51	-	-	-	95.94	0.42
ECL Finance Limited	DSPSF, DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Eicher Motors Limited	DSPCBF, DSPFMP - Series 244 - 36M	Purchased during the year/period	-	-	-	-	119.34	0.35
		Value of investments	-	-	-	-	95.86	0.20
Grasim Industries Limited	DSPCBF	Purchased during the year/period	-	10.43	-	331.40	-	0.19
		Value of investments	-	-	-	-	-	0.21
HDFC Securities Limited	DSPOF	Purchased during the year/period	-	-	-	74.05	-	-
		Value of investments	-	-	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	170.35	1,173.04	-	-
		Value of investments	-	-	-	-	-	-
Hero MotoCorp Limited	DSPSF	Purchased during the year/period	-	-	-	-	-	0.41
		Value of investments	-	-	-	-	-	0.23
Hindalco Industries Limited	DSPFMP - Series 242 - 3M	Purchased during the year/period	-	10.33	-	-	-	0.07
		Value of investments	-	3.85	-	-	-	0.16
Hindustan Zinc Limited	DSPFMP - Series 235 - 36M	Purchased during the year/period	-	-	214.97	424.66	-	-
		Value of investments	-	8.37	-	-	-	-
ICICI Home Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	330.81	-	-
		Value of investments	-	-	-	-	-	-
ICICI Securities Limited	DSPOF	Purchased during the year/period	-	-	-	371.35	-	-
		Value of investments	-	-	-	-	-	-
IIFL Home Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
IIFL Wealth Finance Limited	DSPOF	Purchased during the year/period	-	-	-	299.06	-	-
		Value of investments	-	-	-	-	-	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPHF	DSPITF	DSPLDF	DSPLF	DSPMCF	DSPNSOIF
India Infoline Finance Limited	DSPOF	Purchased during the year/period	-	-	-	547.82	-	-
		Value of investments	-	-	-	-	-	-
Indostar Capital Finance Limited	DSPOF	Purchased during the year/period	-	-	39.99	-	-	-
		Value of investments	-	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the year/period	-	-	-	495.82	-	-
		Value of investments	-	-	-	-	-	-
ITC Limited	DSPBPDF, DSPLF, DSPOF, DSPUSF	Purchased during the year/period	-	-	-	-	-	1.78
		Value of investments	-	-	-	-	-	1.68
Jamnagar Utilities & Power Private Limited	DSPFMP - Series 235 - 36M, DSPLDF, DSPLF, DSPSF, DSPUSF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Kalyani Steels Limited	DSPFMP - Series 231 - 3M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Kansai Nerolac Paints Limited	DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Larsen & Toubro Infotech Limited	DSPBRFMP - Series 228 - 3M, DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Larsen & Toubro Limited	DSPSF, DSPOF	Purchased during the year/period	-	61.32	202.56	7,371.16	-	2.03
		Value of investments	-	19.87	-	-	-	1.12
Mahindra & Mahindra Limited	DSPBRFMP - Series 228 - 3M	Purchased during the year/period	-	-	-	-	-	0.06
		Value of investments	-	2.86	12.16	-	-	0.31
Maruti Suzuki India Limited	DSPBPDF, DSPLF	Purchased during the year/period	-	-	-	-	-	0.30
		Value of investments	-	-	-	-	-	0.64
National Bank for Agriculture and Rural Development	DSPLF	Purchased during the year/period	-	-	951.31	4,136.29	-	-
		Value of investments	-	-	247.51	670.38	-	-
Pidilite Industries Limited	DSPCBF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Reliance Industries Limited	DSPBPDF, DSPCBF, DSPFMP - Series 232 - 36M, DSPFMP - Series 233 - 36M, DSPFMP - Series 235 - 36M, DSPFMP - Series 236 - 36M, DSPFMP - Series 237 - 36M, DSPLDF, DSPLF, DSPUSF	Purchased during the year/period	-	37.08	250.63	8,352.23	-	3.93
		Value of investments	-	23.16	76.72	596.85	-	4.03
Satin Creditcare Network Limited	DSPOF	Purchased during the year/period	-	1.13	-	-	-	-
		Value of investments	-	2.35	-	-	-	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	296.47	-	-
		Value of investments	-	-	-	-	-	-
Small Industries Development Bank of India	DSPLF	Purchased during the year/period	-	-	934.83	2,019.47	-	-
		Value of investments	-	-	99.73	596.52	-	-
Srikalahasthi Pipes Limited	DSPCBF, DSPFMP - Series 231 - 3M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Sun Pharmaceutical Industries Limited	DSPOF	Purchased during the year/period	29.88	-	99.98	923.37	-	0.60
		Value of investments	12.14	-	-	-	-	0.43
Sun TV Network Limited	DSPBRFMP - Series 228 - 3M, DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	-	-	-	2.01
		Value of investments	-	-	-	-	-	2.15
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	-	621.38	-	-
		Value of investments	-	-	-	98.64	-	-
Tata Steel Limited	DSPLF, DSPOF	Purchased during the year/period	-	29.42	-	1,210.05	-	0.27
		Value of investments	-	-	-	-	-	0.23
Titan Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	0.62
		Value of investments	-	-	-	-	-	0.44
UltraTech Cement Limited	DSPOF	Purchased during the year/period	-	24.62	34.85	1,593.31	-	0.60
		Value of investments	-	24.05	-	496.97	-	0.42
Wipro Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-	0.33
		Value of investments	-	-	-	-	-	0.33

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPNN50IF	DSPNRNEF	DSPQF	DSPRSF	DSPSBF	DSPSCF
Adani Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Aditya Birla Money Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Bajaj Auto Limited	DSPFMP - Series 232 - 36M, DSPFMP - Series 233 - 36M, DSPFMP - Series 235 - 36M, DSPFMP - Series 236 - 36M, DSPFMP - Series 237 - 36M, DSPFMP - Series 244 - 36M, DSPFMP - Series 250 - 39M	Purchased during the year/period	-	-	3.45	-	-	-
		Value of investments	-	-	2.21	-	-	-
Bajaj Finance Limited	DSPOF	Purchased during the year/period	-	-	15.08	-	99.77	-
		Value of investments	-	-	6.43	3.70	-	-
Bharti Airtel Limited	DSPLF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Bosch Limited	DSPFMP - Series 237 - 36M	Purchased during the year/period	0.70	-	1.82	-	-	-
		Value of investments	0.66	-	1.64	-	-	-
CESC Limited	DSPSF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Dalmia Cement (Bharat) Limited	DSPFMP - Series 230 - 9M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Dr. Reddy's Laboratories Limited	DSPBRFMP - Series 228 - 3M, DSPFMP - Series 230 - 9M, DSPSF	Purchased during the year/period	-	-	6.56	-	-	-
		Value of investments	-	-	7.07	-	-	-
ECL Finance Limited	DSPSF, DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Eicher Motors Limited	DSPCBF, DSPFMP - Series 244 - 36M	Purchased during the year/period	-	-	2.00	-	-	-
		Value of investments	-	-	1.96	-	-	-
Grasim Industries Limited	DSPCBF	Purchased during the year/period	-	-	-	-	14.90	-
		Value of investments	-	-	-	-	-	-
HDFC Securities Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Hero MotoCorp Limited	DSPSF	Purchased during the year/period	-	-	3.17	-	-	-
		Value of investments	-	-	1.59	-	-	-
Hindalco Industries Limited	DSPFMP - Series 242 - 3M	Purchased during the year/period	-	4.21	-	-	-	-
		Value of investments	-	16.02	-	-	-	-
Hindustan Zinc Limited	DSPFMP - Series 235 - 36M	Purchased during the year/period	0.09	-	0.83	-	-	-
		Value of investments	0.32	18.16	-	-	-	-
ICICI Home Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
ICICI Securities Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
IIFL Home Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
IIFL Wealth Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
India Infoline Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Indostar Capital Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
ITC Limited	DSPBPDF, DSPLF, DSPOF, DSPUSF	Purchased during the year/period	-	-	3.42	-	-	-
		Value of investments	-	-	2.27	-	-	-
Jamnagar Utilities & Power Private Limited	DSPFMP - Series 235 - 36M, DSPLDF, DSPLF, DSPSF, DSPUSF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Kalyani Steels Limited	DSPFMP - Series 231 - 3M	Purchased during the year/period	-	-	-	-	-	4.12
		Value of investments	-	-	-	-	-	17.84

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020			Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPNN50IF	DSPNRNEF	DSPQF	DSPRSF	DSPSBF	DSPSCF
Kansai Nerolac Paints Limited	DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Larsen & Toubro Infotech Limited	DSPBRFMP - Series 228 - 3M, DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	1.25	-	-	-
		Value of investments	-	-	2.23	-	-	-
Larsen & Toubro Limited	DSPSF, DSPQF	Purchased during the year/period	0.90	-	1.59	1.71	70.00	-
		Value of investments	0.26	-	-	0.98	-	-
Mahindra & Mahindra Limited	DSPBRFMP - Series 228 - 3M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Maruti Suzuki India Limited	DSPBPDF, DSPLF	Purchased during the year/period	-	-	2.37	-	-	-
		Value of investments	-	-	2.07	-	-	-
National Bank for Agriculture and Rural Development	DSPLF	Purchased during the year/period	-	-	-	21.53	233.40	-
		Value of investments	-	-	-	16.82	-	-
Pidilite Industries Limited	DSPCBF	Purchased during the year/period	2.56	-	5.17	-	-	-
		Value of investments	1.69	-	4.79	-	-	-
Piramal Enterprises Limited	DSPQF	Purchased during the year/period	2.75	-	-	-	-	-
		Value of investments	0.92	-	-	-	-	-
Reliance Industries Limited	DSPBPDF, DSPCBF, DSPFMP - Series 232 - 36M, DSPFMP - Series 233 - 36M, DSPFMP - Series 235 - 36M, DSPFMP - Series 236 - 36M, DSPFMP - Series 237 - 36M, DSPLDF, DSPLF, DSPUSF	Purchased during the year/period	-	11.32	-	-	76.06	-
		Value of investments	-	23.36	-	-	-	-
Satin Creditcare Network Limited	DSPQF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	0.26	-	-
Shriram Transport Finance Company Limited	DSPQF	Purchased during the year/period	2.25	-	-	-	-	-
		Value of investments	0.90	-	-	-	-	-
Small Industries Development Bank of India	DSPLF	Purchased during the year/period	-	-	-	6.93	127.80	-
		Value of investments	-	-	-	5.09	-	-
Srikalahasthi Pipes Limited	DSPCBF, DSPFMP - Series 231 - 3M	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	11.79
Sun Pharmaceutical Industries Limited	DSPQF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	0.97	-	-
Sun TV Network Limited	DSPBRFMP - Series 228 - 3M, DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	0.91	-	-	-
		Value of investments	-	-	-	0.31	-	-
Tata Consultancy Services Limited	DSPLF, DSPQF	Purchased during the year/period	-	-	6.92	-	-	-
		Value of investments	-	-	5.62	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Tata Steel Limited	DSPLF, DSPQF	Purchased during the year/period	-	26.76	-	-	-	-
		Value of investments	-	15.41	-	0.31	-	-
Titan Company Limited	DSPQF	Purchased during the year/period	-	-	2.71	-	-	-
		Value of investments	-	-	1.98	-	-	-
UltraTech Cement Limited	DSPQF	Purchased during the year/period	-	-	-	-	-	-
		Value of investments	-	-	-	-	-	-
Wipro Limited	DSPQF, DSPSF	Purchased during the year/period	-	-	3.39	-	-	-
		Value of investments	-	-	-	-	-	-

2019-2020			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPSF	DSPSTF	DSPTEF	DSPTSF	DSPUSF
Adani Enterprises Limited	DSPQF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Aditya Birla Money Limited	DSPQF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPSF	DSPSTF	DSPTEF	DSPTSF	DSPUSF
Bajaj Auto Limited	DSPFMP - Series 232 - 36M, DSPFMP - Series 233 - 36M, DSPFMP - Series 235 - 36M, DSPFMP - Series 236 - 36M, DSPFMP - Series 237 - 36M, DSPFMP - Series 244 - 36M, DSPFMP - Series 250 - 39M	Purchased during the year/period	-	-	-	51.44	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPOF	Purchased during the year/period	-	311.73	3.71	233.22	140.09
		Value of investments	-	49.73	98.96	-	99.12
Bharti Airtel Limited	DSPLF	Purchased during the year/period	-	-	68.01	433.44	-
		Value of investments	-	-	75.03	338.71	-
Bosch Limited	DSPFMP - Series 237 - 36M	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
CESC Limited	DSPSF	Purchased during the year/period	-	-	-	16.17	-
		Value of investments	-	-	-	21.32	-
Dalmia Cement (Bharat) Limited	DSPFMP - Series 230 - 9M	Purchased during the year/period	-	-	-	-	48.19
		Value of investments	-	-	-	-	-
Dr. Reddy's Laboratories Limited	DSPBRFMP - Series 228 - 3M, DSPFMP - Series 230 - 9M, DSPSF	Purchased during the year/period	-	-	-	61.22	-
		Value of investments	-	-	59.79	-	-
ECL Finance Limited	DSPSF, DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Eicher Motors Limited	DSPCBF, DSPFMP - Series 244 - 36M	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	17.86	-	-
Grasim Industries Limited	DSPCBF	Purchased during the year/period	-	19.52	11.46	87.26	50.41
		Value of investments	-	-	-	-	-
HDFC Securities Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	106.54	-	-	-	136.59
		Value of investments	-	-	-	-	-
Hero MotoCorp Limited	DSPSF	Purchased during the year/period	-	-	-	112.43	-
		Value of investments	-	-	-	78.31	-
Hindalco Industries Limited	DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	13.05	22.53	-
Hindustan Zinc Limited	DSPFMP - Series 235 - 36M	Purchased during the year/period	-	-	-	-	129.98
		Value of investments	-	-	-	-	-
ICICI Home Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	119.78
		Value of investments	-	-	-	-	-
ICICI Securities Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
IIFL Home Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
IIFL Wealth Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
India Infoline Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Indostar Capital Finance Limited	DSPOF	Purchased during the year/period	2.17	-	-	-	109.40
		Value of investments	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the year/period	-	-	-	-	239.95
		Value of investments	-	-	-	-	-
ITC Limited	DSPBPDF, DSPLF, DSPOF, DSPUSF	Purchased during the year/period	-	-	-	68.87	-
		Value of investments	-	-	-	-	-
Jamnagar Utilities & Power Private Limited	DSPFMP - Series 235 - 36M, DSPLDF, DSPLF, DSPSF, DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Kalyani Steels Limited	DSPFMP - Series 231 - 3M	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Kansai Nerolac Paints Limited	DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Infotech Limited	DSPBRFMP - Series 228 - 3M, DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPSF, DSPOF	Purchased during the year/period	96.11	186.59	12.99	391.18	68.95
		Value of investments	-	65.13	68.36	-	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPSF	DSPSTF	DSPTEF	DSPTSF	DSPUSF
Mahindra & Mahindra Limited	DSPBRFMP - Series 228 - 3M	Purchased during the year/period	-	29.95	-	-	-
		Value of investments	-	15.14	14.66	20.87	10.01
Maruti Suzuki India Limited	DSPBPDF, DSPLF	Purchased during the year/period	-	-	-	265.71	-
		Value of investments	-	-	52.59	46.90	-
National Bank for Agriculture and Rural Development	DSPLF	Purchased during the year/period	298.73	770.24	-	-	640.75
		Value of investments	95.34	94.63	-	-	191.92
Pidilite Industries Limited	DSPCBF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPBPDF, DSPCBF, DSPFMP - Series 232 - 36M, DSPFMP - Series 233 - 36M, DSPFMP - Series 235 - 36M, DSPFMP - Series 236 - 36M, DSPFMP - Series 237 - 36M, DSPLDF, DSPLF, DSPUSF	Purchased during the year/period	242.17	278.54	-	330.60	415.43
		Value of investments	94.86	109.89	101.47	239.20	168.82
Satin Creditcare Network Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Small Industries Development Bank of India	DSPLF	Purchased during the year/period	328.40	279.78	-	-	791.45
		Value of investments	71.42	149.01	-	-	215.44
Srikalahasthi Pipes Limited	DSPCBF, DSPFMP - Series 231 - 3M	Purchased during the year/period	-	-	-	2.70	-
		Value of investments	-	-	-	9.83	-
Sun Pharmaceutical Industries Limited	DSPOF	Purchased during the year/period	-	-	26.06	139.85	-
		Value of investments	-	-	17.07	-	-
Sun TV Network Limited	DSPBRFMP - Series 228 - 3M, DSPFMP - Series 242 - 3M	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	51.67	58.13	-
		Value of investments	-	-	45.99	-	-
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	-	-	292.61
		Value of investments	-	-	-	-	-
Tata Steel Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	12.40	207.31	-
		Value of investments	-	-	35.21	27.72	-
Titan Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	32.20	-	-
UltraTech Cement Limited	DSPOF	Purchased during the year/period	-	156.26	34.21	184.59	-
		Value of investments	-	-	68.76	145.29	-
Wipro Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	117.66	-
		Value of investments	-	-	-	-	-

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual Fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported of DSP Mutual Fund in that company and its subsidiaries during the quarter of investment by the former and immediately preceding 12 months has been reported.
- For companies which held five percent or more of the net asset value of the schemes of DSP Mutual Fund as at the beginning of current financial year and continue to do so for the entire financial year, the investment made by that scheme or by any other scheme of DSP Mutual Fund in that company and its subsidiaries during the entire financial year has been reported. For companies which held five percent or more of the net asset value of the schemes of DSP Mutual Fund as at the beginning of current financial year however cease to maintain the said holding during the financial year, the investment made by the schemes of DSP Mutual Fund in those companies and their subsidiaries up to the end of the financial quarter in which they ceased to hold such investment is reported.
- The negative values denote short positions.

Note: The Investment Manager is of the opinion that the investments are made by the Schemes in such companies since they are perceived as fundamentally strong and possess a high potential for growth. Further, investments in fixed income instruments issued by the aforesaid companies would yield attractive returns commensurate with the risks associated with the issuer.

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

e. Unrealised gain / loss:
Annexure III
2020-2021

Amount in ₹

Scheme Name	Equity Shares		Bonds & Debentures		Money Market Instruments		Government securities	Units issued by REITs & InvITs
	Listed or awaiting listing	Private placement/unlisted	Listed or awaiting listing	Private placement/unlisted	Commercial Papers (CP)	Certificate of Deposits (CD)		
DSPBF	-	-	19,471,858	-	-	1,226,953	(329,175)	-
DSPFCF*	14,704,599,863	(35,119,490)	-	-	-	-	-	-
DSPLF	-	-	-	-	11,321,747	1,479,145	(1,040,908)	-
DSPBFB	15,097,453,626	(14,522,501)	8,649,444	-	-	-	(75,947,834)	-
DSPGF	-	-	-	-	-	-	4,431,866	-
DSPSF	-	-	-	-	15,926,969	9,340,208	(2,148,120)	-
DSPEOF	14,840,513,967	-	-	-	-	-	-	-
DSPSTF	-	-	(9,718,457)	-	-	372,255	(42,557,476)	-
DSPTEF	8,318,897,951	-	-	-	-	-	-	-
DSPCRF	-	-	715,442	(712,835,671)	-	-	-	-
DSPRSF	145,242,805	-	15,701,646	-	-	-	(4,401,600)	-
DSPITF	2,572,902,866	-	-	-	-	-	-	-
DSPMCF	34,247,328,763	-	-	-	-	-	-	-
DSPTSF	19,510,440,142	-	-	-	-	-	-	-
DSPSBF	-	-	2,295,758	-	-	-	(47,104,417)	-
DSPUSF	-	-	(75,545,696)	-	5,503,415	5,369,698	(10,770,030)	-
DSPSCF	21,226,515,311	-	-	-	-	-	-	-
DSPFF	6,571,547,642	-	-	-	-	-	-	-
DSPNRNEF	1,088,260,028	-	-	-	-	-	-	-
DSPBPDF	-	-	74,023,556	-	-	49,050	11,709,530	-
DSPDAAF	3,334,298,666	-	24,327,587	-	608,830	-	(1,342,298)	-
DSP10YGF	-	-	-	-	-	-	(7,620,021)	-
DSPLDF	-	-	(99,633,384)	-	1,914,648	2,085,855	(19,579,540)	-
DSPESF	660,717,159	-	10,922,450	-	-	-	136,430	112,544,997
DSPENF	259,527,255	-	-	-	-	-	-	-
DSPAF	1,890,648,271	-	-	-	-	-	(1,343,141)	-
DSPCBF	-	-	(12,090,584)	-	1,549,340	186,128	(9,079,740)	-
DSPHF	2,784,963,267	-	-	-	-	-	-	-
DSPN5OIF	186,033,652	-	-	-	-	-	-	-
DSPNN5OIF	175,331,583	-	-	-	-	-	-	-
DSPQF	1,214,333,718	-	-	-	-	-	-	-
DSPVF	183,371,589	-	-	-	-	-	-	-
DSPFRF	-	-	-	-	-	-	18,488,137	-

Amount in ₹

Scheme Name	Foreign Mutual Fund	Foreign Equity
DSPWGF	(253,492,363)	-
DSPNRNEF	365,385,850	-
DSPWEF	207,215,253	-
DSPWMF	250,956,196	-
DSPWAF	141,360,845	-
DSPUSFEF	1,399,253,629	-
DSPHF	-	161,823,984
DSPGAF	115,733,736	-
DSPVF	(9,639,601)	18,959,826

2019-2020

Amount in ₹

Scheme Name	Equity Shares		Bonds & Debentures		Money Market Instruments		Government securities	Units issued by REITs & InvITs
	Listed or awaiting listing	Private placement/unlisted	Listed or awaiting listing	Private placement/unlisted	Commercial Papers (CP)	Certificate of Deposits (CD)		
DSPBF	-	-	16,817,115	(3,895,999)	86,310	2,127,144	-	-
DSPBF	(2,369,204,148)	(35,119,490)	-	-	-	-	-	-
DSPLF	-	-	-	-	49,784,173	28,814,704	2,117,182	-
DSPBFB	(3,072,535,063)	(14,522,501)	(325,219,508)	(12,193,484)	-	-	94,182,092	-
DSPGF	-	-	-	-	-	-	35,895,927	-
DSPSF	-	-	-	-	(17,018,968)	1,932,033	-	-
DSPEOF	(8,970,593,346)	-	-	-	-	-	-	-
DSPSTF	-	-	138,569,914	-	-	7,404	(1,540,817)	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020

Amount in ₹

Scheme Name	Equity Shares		Bonds & Debentures		Money Market Instruments		Government securities	Units issued by REITs & InvITs
	Listed or awaiting listing	Private placement/unlisted	Listed or awaiting listing	Private placement/unlisted	Commercial Papers (CP)	Certificate of Deposits (CD)		
DSPTEF	698,748,138	-	-	-	-	-	-	-
DSPCRF	-	-	(42,193,339)	(991,515,148)	-	-	-	-
DSPRSF	(77,458,787)	-	17,018,664	(9,233,705)	-	-	908,610	-
DSPITF	(2,014,627,162)	-	-	-	-	-	-	-
DSPMCF	(6,299,549,423)	-	-	-	-	-	-	-
DSPTSF	(10,492,032,922)	-	-	-	-	-	-	-
DSPSBF	-	-	-	-	-	-	16,142,734	-
DSPUSF	-	-	(16,203,783)	-	3,800,969	9,132,798	-	-
DSPSCF	(8,067,258,519)	-	-	-	-	-	-	-
DSPFF	(771,708,322)	-	-	-	-	-	-	-
DSPNRNEF	(918,757,396)	-	-	-	-	-	-	-
DSPBPDF	-	-	213,916,872	-	-	-	13,958,491	-
DSPDAAF	(1,576,060,654)	-	15,766,000	4,978,200	-	-	-	-
DSP10YGF	-	-	-	-	-	-	6,781,892	-
DSPDF	-	-	11,797,675	-	-	20,038,328	-	-
DSPESF	(1,175,283,907)	-	1,949,395	1,751,750	-	-	-	(281,518,850)
DSPENF	(348,620,401)	-	-	-	-	-	-	-
DSPAF	(1,497,575,809)	-	(2,412,150)	-	-	10,222	-	-
DSPCBF	-	-	177,550,283	-	-	-	-	-
DSPHF	200,008,396	-	-	-	-	-	-	-
DSPNIF	(96,883,969)	-	-	-	-	-	-	-
DSPNN5OIF	(128,822,812)	-	-	-	-	-	-	-
DSPQF	(303,670,359)	-	-	-	-	-	-	-

Amount in ₹

Scheme Name	Foreign Mutual Fund	Foreign Equity
DSPWGF	(558,526,743)	-
DSPNRNEF	26,751,022	-
DSPWEF	(21,747,541)	-
DSPWMF	(49,209,078)	-
DSPWAF	14,024,487	-
DSPUSFEF	590,312,837	-
DSPHF	-	(39,667,521)
DSPGAF	63,966,176	-

Unrealised gain/loss includes provision for impairment for details refer note 21 of schdule 9.

Note : * For old scheme short name refer annexure I**f. Investment in the group companies of the sponsors:**

Investments made by the scheme

As of March 31, 2021 : NIL

As of March 31, 2020 : NIL

Investments made by other schemes

As of March 31, 2021 : NIL

As of March 31, 2020 : NIL

6. Investment management and trusteeship fees:

a) Investment management fees (excluding GST and swachh bharat cess) have been charged to the Schemes pursuant to an agreement with AMC, as under:

2020-2021:

Scheme Name	Rate	Scheme Name	Rate	Scheme Name	Rate	Scheme Name	Rate
DSPBF	0.27%	DSPRSF	1.10%	DSPWMF	0.46%	DSPENF	0.20%
DSPFCF (Erstwhile known as DSPEF)	0.77%	DSPITF	1.47%	DSPFF	0.83%	DSPAF	0.24%
DSPLF	0.08%	DSPUSF	0.20%	DSPWAF	1.27%	DSPLETF	0.18%
DSPBPF	0.68%	DSPMCF	0.69%	DSPUSFEF	0.67%	DSPHF	0.59%
DSPGF	0.40%	DSPTSF	0.63%	DSPBPDF	0.23%	DSPCBF	0.15%
DSPSF	0.13%	DSPSBF	0.38%	DSPDAAF	0.56%	DSPDF	0.04%
DSPEOF	0.76%	DSPWGF	0.58%	DSPGAF	0.51%	DSPNN5OIF	0.05%
DSPSTF	0.22%	DSPSCF	0.82%	DSP10YGF	0.17%	DSPNN5OIF	0.12%
DSPTEF	1.07%	DSPNRNEF	0.93%	DSPDF	0.21%	DSPQF	0.37%
DSPCRF	0.60%	DSPWEF	0.46%	DSPESF	0.97%	DSPVF	0.47%
DSPFRF	0.14%	-	-	-	-	-	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020:

Scheme Name	Rate	Scheme Name	Rate	Scheme Name	Rate	Scheme Name	Rate
DSPBF	0.22%	DSPRSF	1.07%	DSPWMF	0.62%	DSPENF	0.14%
DSPEF	0.92%	DSPITF	1.39%	DSPFF	0.82%	DSPAF	0.19%
DSPLF	0.05%	DSPUSF	0.16%	DSPWAF	1.05%	DSPLETF	0.44%
DSPBFB	0.70%	DSPMCF	0.78%	DSPUSFEF	0.81%	DSPHF	0.51%
DSPGF	0.40%	DSPTSF	0.64%	DSPBPDF	0.18%	DSPCBF	0.14%
DSPSF	0.13%	DSPSBF	0.33%	DSPDAAF	0.68%	DSPDF	0.05%
DSPEOF	0.76%	DSPWGF	0.66%	DSPGAF	0.54%	DSPN5OIF	0.00%
DSPSTF	0.17%	DSPSCF	0.85%	DSP10YGF	0.13%	DSPNN5OIF	0.10%
DSPTEF	1.09%	DSPNRNEF	1.16%	DSPLDF	0.13%	DSPQF	0.27%
DSPCRF	0.08%	DSPWEF	0.70%	DSPESF	0.71%		-

Note:

- 1) Rate represents average rate in percentage per annum charged on daily average net assets from April 01, 2020/Launch Date of the Scheme to March 31, 2021.
 - 2) Clause 52 of the SEBI Mutual Funds Regulations 1996, which prescribed ceiling on management fee, is amended and accordingly w.e.f. October 01, 2012 management fee charged to Schemes is subject to a limit of total expense ratio (TER), i.e. no separate limit for management fee.
- b) The Fund has accrued trusteeship fees including GST aggregating ₹14,160,000 (previous year ₹ 14,160,000) for the year ended March 31, 2021 in accordance with the original Trust Deed dated December 16, 1996 as amended by Supplementary Trust Deeds dated December 23, 1999, March 27, 2000, September 20, 2005 and November 03, 2008 and August 16, 2018. The trusteeship fees have been allocated between the Schemes in proportion to the net assets of the Schemes. The Trusteeship fees are subject to a maximum of 0.02% of the average net assets per annum.
7. **Details of transactions with associates in terms of Regulation 25(8):**
- a) Disclosure regarding payment of commission for distribution of units and payment of brokerage for securities transactions pursuant to SEBI Circular No. SEBI/IMD/CIR No. 18/198647/2010 dated March 15, 2010 :

i) Brokerage paid to sponsor or its associates / employees or their relatives of the Asset Management Company (AMC)

Name of associate/ related parties/group companies of Sponsor/ AMC	Nature of Association/ Nature of Relation	April 01, 2020/Launch Date to March 31, 2021		April 01, 2019/Launch Date to March 31, 2020	
		Value of transaction (in ₹ Crore & % of total value of transaction of the Fund)	Value of transaction (in ₹ Crore & % of total value of transaction of the Fund)	Value of transaction (in ₹ Crore & % of total value of transaction of the Fund)	Brokerage (₹ Crore & % of total brokerage paid by the Fund)
Nil					

ii) Commission paid to sponsor or its associates / employees or their relatives of the Asset Management Company (AMC)

Name of associate/ related parties/group companies of Sponsor/ AMC	Nature of Association / Nature of Relation	April 01, 2020/Launch Date to March 31, 2021		April 01, 2019/Launch Date to March 31, 2020	
		Business given*** (₹ Crore & % of total business received by the Fund)	Commission paid*** (₹ Crore & % of total commission paid by the Fund)	Business given*** (₹ Crore & % of total business received by the Fund)	Commission paid*** (₹ Crore & % of total commission paid by the Fund)
Mahindra & Mahindra Financial Services Limited	Associate	2.81(0.00%#)	0.09(0.02%)	3.82(0.00%#)	0.07(0.02%)
Bajaj Finance Limited	Associate	-	-	0.67(0.00%#)	0.02(0.00%#)
Sonali Sudip Mandal	Employee / Relative	1.82(0.00%#)	0.02(0.01%)	1.85(0.00%#)	0.02(0.01%)
Kotak Mahindra Bank Ltd.	Associate	227.49(0.12%)	2.87(0.78%)	-	-
Aneri Atul Turakhia	Employee / Relative	0.03(0.00%#)	-	0.05(0.00%#)	0.00*(0.00%#)
Deepa Chinmay Sapre	Employee / Relative	0.05(0.00%#)	0.00*(0.00%#)	0.07(0.00%#)	0.00*(0.00%#)
Nikita Jain	Employee / Relative	0.02(0.00%#)	0.00*(0.00%#)	0.02(0.00%#)	0.00*(0.00%#)
Aravindakshan K. M.	Employee / Relative	1.23(0.00%#)	0.02(0.01%)	1.21(0.00%#)	0.02(0.01%)
Infinity Corporation	Employee / Relative**	3.24(0.00%#)	0.22(0.05%)	4.31(0.00%#)	0.23(0.06%)
The Money Managers	Employee / Relative**	11.60(0.01%)	0.17(0.04%)	7.31(0.00%#)	0.16(0.04%)
Srimanti Bhaduri	Employee / Relative	0.26(0.00%#)	0.00*(0.00%#)	-	-
Merchant Finserv	Employee / Relative**	1.26(0.00%#)	0.00*(0.00%#)	-	-
Growfenn Wealth Private	Employee / Relative**	12.57(0.01%)	0.14(0.03%)	-	-
Amruta Abhijit Gujarathi	Employee / Relative	0.06(0.00%#)	0.00*(0.00%#)	-	-
Sanjay Vishno Punjabi	Employee / Relative	1.95(0.00%#)	0.03(0.01%)	-	-
Keshava Murthy R.	Employee / Relative	3.63(0.00%#)	0.06(0.01%)	-	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

Note:

*Amount is less than ₹ 50,000

Percentage is less than 0.005%

** - Entities in which AMC's employee/relative have interest

*** - The business given and commission paid are at Mutual Fund level

b) Underwriting obligations undertaken by the Schemes with respect to issue of securities by associate companies during the year / period: Nil

c) Devolvement during the year / period: Nil

d) Subscription by the Schemes in the issues lead managed by associate companies during the year / period: Nil

e) Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during the year / period: Nil

8. The aggregate value of investments purchased and sold/redeemed during the year/period and these amounts as a percentage of average daily net assets:**Annexure IV**

Scheme Name	Purchase Amount in ₹		Sold/Redeemed Amount in ₹		Purchase as % to average daily net assets		Sold/Redeemed as % to average daily net assets	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
DSPBF	3,671,981,659	6,814,961,630	3,138,828,440	8,855,882,399	109.32%	228.87%	93.45%	297.41%
DSPFCF*	25,601,808,731	21,306,644,885	22,338,087,680	16,144,970,480	65.17%	73.98%	56.86%	56.06%
DSPFL	770,456,309,107	1,036,388,312,304	756,769,324,048	1,087,466,411,095	698.28%	862.40%	685.87%	904.91%
DSPBEF	106,804,269,310	94,314,748,674	117,776,845,109	100,981,192,948	182.86%	152.77%	201.64%	163.57%
DSPGF	296,779,365,561	282,049,102,315	300,565,360,577	278,672,247,216	3866.62%	5306.85%	3915.94%	5243.31%
DSPSF	33,349,651,734	29,229,553,180	25,805,948,690	28,161,240,060	185.16%	234.16%	143.28%	225.60%
DSP EOF	41,612,848,784	66,138,801,026	48,662,445,608	75,171,232,750	82.41%	122.08%	96.37%	138.76%
DSPSTF	161,084,047,682	149,148,810,944	161,265,332,958	144,253,158,350	447.56%	512.86%	448.07%	496.02%
DSPTEF	13,229,909,076	8,091,476,540	16,831,756,953	12,162,531,247	55.73%	31.39%	70.90%	47.18%
DSPCRF	567,184,925	2,857,854,120	7,757,266,485	35,096,668,439	14.24%	12.25%	194.77%	150.42%
DSPRSF	1,170,034,543	1,318,081,810	1,907,506,331	2,267,206,314	60.50%	51.72%	98.64%	88.95%
DSPITF	6,672,299,923	8,697,298,244	8,358,256,297	10,555,043,597	81.39%	81.98%	101.96%	99.49%
DSPUSF	85,145,049,785	103,245,301,093	75,519,349,671	114,982,826,024	284.07%	342.36%	251.96%	381.29%
DSPMCF	22,956,388,438	23,294,288,332	15,290,362,757	13,790,005,006	27.39%	35.99%	18.24%	21.31%
DSPTSF	63,318,651,166	82,357,997,498	64,030,324,420	76,712,573,484	96.97%	142.90%	98.06%	133.10%
DSPSBF	304,477,151,607	337,315,660,343	310,317,618,918	334,920,519,612	2041.02%	3651.72%	2080.17%	3625.79%
DSPWGF	4,924,476,442	721,019,411	718,671,170	33,253,012	66.65%	24.36%	9.73%	1.12%
DSPSCF	5,750,856,480	9,398,812,913	12,217,654,499	9,496,103,780	11.09%	19.33%	23.55%	19.53%
DSPNRNEF	2,804,653,269	1,810,141,501	2,314,187,540	2,316,725,605	80.22%	51.07%	66.19%	65.37%
DSPWEF	985,008,855	22,356,236	130,959,916	37,209,964	176.78%	13.10%	23.50%	21.80%
DSPWMF	541,134,008	-	-	34,957,975	94.02%	-	0.00%	11.22%
DSPFF	8,936,008,908	4,423,446,177	13,082,284,014	7,679,415,115	48.14%	22.71%	70.48%	39.42%
DSPWAF	303,133,877	-	117,410,975	35,662,754	76.96%	-	29.81%	12.71%
DSPUSFEF	1,260,509,645	291,717,350	986,173,737	151,911,469	48.77%	12.01%	38.15%	6.25%
DSPBPDF	168,554,914,712	161,535,870,988	158,266,643,051	154,216,115,438	489.34%	782.79%	459.47%	747.32%
DSPDAAF#	94,195,466,627	65,219,668,529	88,985,422,923	56,077,955,708	507.62%	655.60%	479.55%	563.70%
DSPGAF	385,662,562	9,997,918	215,523,519	25,826,497	95.08%	3.69%	53.13%	9.54%
DSP10YGF	2,207,170,967	1,459,521,072	2,226,458,062	1,223,864,264	482.10%	384.18%	486.32%	322.15%
DSP LDF	65,106,983,943	92,689,099,202	52,403,142,584	96,371,955,479	194.48%	333.07%	156.53%	346.30%
DSPESF	17,788,314,043	39,219,246,771	19,912,690,034	43,596,370,598	430.80%	384.56%	482.25%	427.48%
DSPENF	736,842,431	465,175,949	703,371,614	561,113,818	66.25%	43.17%	63.24%	52.08%
DSPAF#	110,590,057,615	95,672,909,389	108,218,875,127	95,810,311,253	1084.67%	1323.37%	1061.41%	1325.27%
DSPCBF	19,011,740,482	9,863,155,271	8,214,621,445	1,519,734,495	129.74%	131.15%	56.06%	20.21%
DSPHF	5,750,236,520	1,192,439,279	1,189,881,788	275,627,306	75.07%	52.18%	15.53%	12.06%
DSPNSOIF	746,872,784	431,500,249	494,915,934	83,389,631	113.74%	178.49%	75.37%	34.49%
DSPNNSOIF	1,270,354,125	675,864,405	1,160,003,308	361,950,554	166.78%	167.93%	152.30%	89.93%
DSPQF	5,994,158,917	2,784,753,968	2,170,853,107	656,717,733	148.41%	202.67%	53.75%	47.80%
DSPVF	3,166,661,553	-	374,256,904	-	113.40%	-	13.40%	-
DSPFRF	8,165,004,200	-	755,553,650	-	121.07%	-	11.20%	-

Notes to redrafted as:

1. The aggregate value of investments purchased and sold/redeemed for the year ended March 31, 2021 includes purchase / sale of derivatives.

2. # Excludes purchase / sale of mutual fund units in compliance with AMFI Circular No. 135/BP/64/2015-16 dated October 29, 2015.

* For old scheme short name refer annexure I.

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

9. Distributable surplus:

Annexure V

Amount in ₹

Scheme Name	2020-21				2019-20			
	Net income as per Revenue Account (after transfer to unrealised appreciation reserve)	Add: Balance of undistributed income as at the beginning of the year/period	Less: Distributed to unitholders & distribution tax	Balance distributable income	Net income as per Revenue Account (after transfer to unrealised appreciation reserve)	Add: Balance of undistributed income as at the beginning of the year/period	Less: Distributed to unitholders & distribution tax	Balance distributable income
DSPBF	789,621,677	2,067,593,976	4,637,545	2,852,578,108	(1,757,596,090)	3,825,590,772	400,705	2,067,593,977
DSPFCF*	6,053,269,841	21,932,383,844	524,866,113	27,460,787,572	2,973,119,704	20,577,007,622	1,617,743,482	21,932,383,844
DSLPL	38,534,400,864	191,315,393,887	102,179,494	229,747,615,257	(40,461,579,631)	232,450,095,337	673,121,819	191,315,393,887
DSPPEBF	6,549,569,281	23,658,992,634	1,261,341,586	28,947,220,329	(2,070,579,915)	28,274,901,682	2,545,329,132	23,658,992,635
DSPGF	(448,698,965,679)	456,196,279,335	78,646,837	7,418,666,819	453,493,688,314	2,878,674,458	176,083,437	456,196,279,335
DSPSF	7,089,278,716	6,955,463,997	14,827,671	14,029,915,042	947,442,061	6,053,684,895	45,662,959	6,955,463,997
DSP EOF	7,829,721,157	22,389,376,816	354,381,384	29,864,716,589	(11,280,498,935)	34,277,518,572	607,642,819	22,389,376,818
DSPSTF	681,583,234	27,115,573,000	46,567,588	27,750,588,646	6,943,310,269	20,243,978,262	71,715,530	27,115,573,001
DSPTEF	1,717,213,383	18,847,775,068	125,451,082	20,439,537,369	698,417,536	18,593,807,740	444,450,208	18,847,775,068
DSPCRF	(5,309,473,447)	7,131,121,329	3,042,531	1,818,605,351	(20,230,094,258)	27,361,844,908	629,321	7,131,121,329
DSPRSF	(164,561,773)	1,369,997,572	11,995,462	1,193,440,337	(476,210,456)	1,867,060,230	20,852,203	1,369,997,571
DSPITF	1,377,351,486	4,653,196,719	151,913,368	5,878,634,837	(2,418,623,885)	7,278,067,063	206,246,460	4,653,196,718
DSPMMF	8,013,548,954	13,218,887,790	97,953,417	21,134,483,327	(4,388,119,423)	17,809,315,426	202,308,214	13,218,887,789
DSPMCF	10,032,811,365	17,954,089,879	355,364,632	27,631,536,612	(2,428,171,213)	20,777,815,878	395,554,787	17,954,089,878
DSPTSF	16,134,962,401	10,887,192,456	529,016,790	26,493,138,067	(5,901,658,579)	17,866,073,245	1,077,222,212	10,887,192,454
DSPSBF	(126,801,826,801)	133,786,933,798	1,523,847	6,983,583,150	127,865,035,770	5,924,505,297	2,607,269	133,786,933,798
DSPWGF	1,785,889,008	(1,003,459,842)	65,201,587	717,227,579	(63,471,734)	(939,988,108)	-	(1,003,459,842)
DSPSCF	11,818,717,589	6,909,678,443	204,992,690	18,523,403,342	(4,463,280,216)	11,666,752,653	293,793,993	6,909,678,444
DSPNRNEF	1,009,302,439	82,332,674	11,944,167	1,079,690,946	(1,522,107,073)	1,614,279,746	9,840,000	82,332,673
DSPWEF	(275,618,942)	(19,822,109)	-	(295,441,051)	(56,424,097)	36,601,987	-	(19,822,110)
DSPWMF	72,585,819	(193,543,783)	-	(120,957,964)	(74,710,047)	(118,833,737)	-	(193,543,784)
DSPFF	1,930,599,259	3,653,117,013	-	5,583,716,272	679,081,297	2,974,035,716	-	3,653,117,013
DSPWAF	(46,481,122)	41,043,368	158,356	(5,596,110)	(38,152,728)	79,196,095	-	41,043,367
DSPUSFEF	753,399,959	251,468,335	5,456,019	999,412,275	27,324,256	226,619,563	2,475,485	251,468,334
DSPBPDF	5,724,040,069	10,175,364,214	22,316,380	15,877,087,903	5,025,208,136	5,273,427,084	123,271,006	10,175,364,214
DSPDAAF	5,749,614,743	3,119,925,918	13,873,820	8,855,666,841	612,987,073	2,513,440,470	6,501,624	3,119,925,919
DSPGAF	74,950,598	15,962,481	450,190	90,462,889	2,800,819	13,161,662	-	15,962,481
DSP10YGF	(7,465,382,399)	7,686,072,910	11,458,521	209,231,990	7,645,407,971	56,640,234	15,975,296	7,686,072,909
DSP LDF	4,798,502,979	10,102,252,271	16,430,844	14,884,324,406	(9,491,633,080)	19,682,742,755	88,857,403	10,102,252,272
DSPESF	321,505,716	43,514,027	1,029,644	363,990,099	(1,576,857,096)	1,646,232,520	25,861,396	43,514,028
DSPENF	392,253,840	(352,805,726)	-	39,448,114	(376,329,093)	23,523,367	-	(352,805,726)
DSPAF	(1,371,047,217)	595,677,175	(350)	(775,369,692)	889,961,399	(53,607,376)	240,676,848	595,677,175
DSPLETF	22,314,473	-	22,314,473	-	41,824,955	-	41,824,952	3
DSPCBF	2,811,144,964	1,263,179,006	3,035,649	4,071,288,321	1,153,206,896	114,179,765	4,207,656	1,263,179,005
DSPHF	479,391,773	(5,017,496)	14,920,999	459,453,278	2,463,754	(7,481,249)	-	(5,017,495)
DSP OF	63,948,992	1,003,320,893	3,953,042	1,063,316,843	1,066,457,702	11,312,650	74,449,460	1,003,320,892
DSPN50IF	127,547,534	(109,485,644)	-	18,061,890	(110,727,418)	1,241,774	-	(109,485,644)
DSPN50IF	123,943,105	(125,581,774)	-	(1,638,669)	(128,414,618)	2,832,844	-	(125,581,774)
DSPQF	602,077,029	(386,737,759)	-	215,339,270	(386,737,759)	-	-	(386,737,759)
DSPVF	52,071,700	-	-	52,071,700	NA	NA	NA	NA
DSPFRF	12,939,400	-	-	12,939,400	NA	NA	NA	NA

Note : * For old scheme short name refer annexure I

10. Segment information:

The schemes operate only in one segment viz., to primarily generate returns, based on the scheme's investment objective.

11. Related party disclosure pursuant to Accounting Standard 18 issued by The Institute of Chartered Accountants of India is voluntary applied to the following Schemes and disclosures are made as under:

- DSP Bond Fund (DSPBF)
- DSP Flexi Cap Fund (Erstwhile known as DSP Equity Fund) (DSPFCF)
- DSP Liquidity Fund (DSLPL)
- DSP Equity & Bond Fund (DSPPEBF)
- DSP Government Securities Fund (DSPGF)
- DSP Savings Fund (DSPSF)
- DSP Equity Opportunities Fund (DSP EOF)
- DSP Short Term Fund (DSPSTF)
- DSP Top 100 Equity Fund (DSPTEF)
- DSP Credit Risk Fund (DSPCRF)
- DSP Regular Savings Fund (DSPRSF)
- DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund) (DSPITF)
- DSP Ultra Short Fund (DSPUSF)

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

- DSP Small Cap Fund (DSPSCF)
- DSP Tax Saver Fund (DSPTSF)
- DSP Strategic Bond Fund (DSPSBF)
- DSP World Gold Fund (DSPWGF)
- DSP Mid Cap Fund (DSPMCF)
- DSP Natural Resources and New Energy Fund (DSPNRNEF)
- DSP World Energy Fund (DSPWEF)
- DSP World Mining Fund (DSPWMF)
- DSP Focus Fund (DSPFF)
- DSP World Agriculture Fund (DSPWAF)
- DSP US Flexible* Equity Fund (DSPUSFEF)
- DSP Banking & PSU Debt Fund (DSPBPDF)
- DSP Dynamic Asset Allocation Fund (DSPDAAF)
- DSP Global Allocation Fund (DSPGAF)
- DSP 10Y G-Sec Fund (DSP10YGF)
- DSP Low Duration Fund (DSPLDF)
- DSP Equity Savings Fund (DSPESF)
- DSP Equal Nifty 50 Fund (DSPENF)
- DSP Arbitrage Fund (DSPAF)
- DSP Liquid ETF (DSPLETF)
- DSP Corporate Bond Fund (DSPCBF)
- DSP Healthcare Fund (DSPHF)
- DSP Overnight Fund (DSPOF)
- DSP Nifty 50 Index Fund (DSPN50IF)
- DSP Nifty Next 50 Index Fund (DSPNN50IF)
- DSP Quant Fund (DSPQF)
- DSP Value Fund (DSPVF)
- DSP Floater Fund (DSPFRF)

The following are the related parties:

a. Sponsors:

- i. DSP HMK Holdings Private Limited
- ii. DSP Adiko Holdings Private Limited

b. Related Parties by control:

- i. DSP Investment Managers Private Limited (AMC)
- ii. DSP Trustee Private Limited (Trustee company)

c. Related Party under common control:

- i. DSP Pension Fund Managers Private Limited (Subsidiary Company of AMC)

d. Funds managed by DSP Investment Managers Private Limited

- i. Schemes of Mutual Fund - Refer Annexure I
- ii. Schemes of DSP Alternative Investment Fund Category III:
 - a. DSP India Enhanced Equity Fund
 - b. DSP Emerging Stars Fund
 - c. DSP AIF Pharma Fund
 - d. DSP CoRe Fund
 - e. DSP India Enhanced Equity SatCore Fund
 - f. DSP High Conviction Fund

Nature of transactions: Management fee, Trustee fee, Re-imbursement of Brokerage and Other expenses:

Annexure VI

2020-2021

Amount in ₹

Scheme Name	Management fee	Trustee fee	Reimbursement		Year/period end payable/(receivable)	
			Brokerage Fee	Other expenses (including Investor Education)	AMC	Trustee
DSPBF	8,933,031	54,280	-	-	1,089,341	13,260
DSPFCF*	302,123,907	665,520	-	-	37,791,682	163,540
DSPLF	93,330,673	1,873,840	-	(180)	9,720,755	422,710
DSPBEF	398,402,081	984,120	-	-	42,634,621	215,475
DSPGF	30,640,553	134,520	-	-	1,519,343	19,890
DSPSF	23,834,266	292,640	-	-	2,251,281	62,985
DSPEOF	382,195,333	837,800	-	-	38,993,283	194,480
DSPSTF	78,398,332	610,060	-	-	10,685,099	131,495
DSPTEF	254,085,229	392,940	-	-	25,136,761	91,715
DSPCRF	23,699,839	83,780	-	-	1,737,694	9,945
DSPRSF	21,205,510	33,040	-	-	1,761,649	6,630
DSPITF	120,581,213	135,700	-	-	12,772,288	30,940
DSPUSF	60,176,312	488,520	-	-	6,711,161	122,655
DSPMCF	577,145,814	1,346,380	-	-	62,941,050	348,075
DSPTSF	410,978,507	1,062,000	-	531,000	48,985,969	262,990
DSPSBF	56,136,607	257,240	-	-	2,848,475	56,355

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2020-2021							Amount in ₹
Scheme Name	Management fee	Trustee fee	Reimbursement		Year/period end payable/(receivable)		
			Brokerage Fee	Other expenses (including Investor Education)	AMC	Trustee	
DSPWGF	43,065,677	118,000	-	-	4,291,454	29,835	
DSPSCF	424,904,073	840,160	-	-	47,083,163	209,950	
DSPNRNEF	32,543,083	57,820	-	-	3,086,792	15,470	
DSPWEF	2,555,005	3,540	-	-	613,040	3,315	
DSPWMF	2,619,344	8,260	-	-	305,180	3,315	
DSPFF	153,258,619	309,160	-	-	15,657,459	71,825	
DSPWAF	4,992,074	2,360	-	-	693,376	2,210	
DSPUSFEF	17,230,241	38,940	-	-	2,246,416	9,945	
DSPBPDF	79,386,595	561,680	-	-	8,859,052	125,970	
DSPDAAF	103,738,578	284,380	-	-	16,353,735	86,190	
DSPGAF	2,078,368	3,540	-	-	327,160	3,315	
DSP1OYGF	787,348	9,440	-	-	91,676	-	
DSLDF	71,507,858	552,240	-	-	8,064,583	137,020	
DSPESF	39,865,979	75,520	-	-	3,304,535	13,260	
DSPENF	2,231,185	14,160	-	-	438,402	3,315	
DSPAF	23,963,083	174,640	-	-	3,740,336	33,150	
DSPLETF	1,566,690	14,160	-	(723,171)	(1,478,653)	3,315	
DSPHF	45,496,747	113,280	-	-	5,314,335	36,465	
DSPCBF	21,744,826	231,280	-	-	3,356,668	68,510	
DSPOF	9,854,523	397,660	-	-	980,956	77,350	
DSPNSOIF	353,448	12,980	-	-	19,222	3,315	
DSPNNSOIF	945,122	14,160	-	-	114,133	3,315	
DSPQF	14,755,254	59,000	-	-	2,900,437	20,995	
DSPVF	3,980,130	9,440	-	-	897,817	8,840	
DSPFRF	305,873	-	-	-	337,990	-	

2019-2020							Amount in ₹
Scheme Name	Management fee	Trustee fee	Reimbursement		Year/period end payable/(receivable)		
			Brokerage Fee	Other expenses (including Investor Education)	AMC	Trustee	
DSPBF	6,492,058	55,460	-	(1,544,768)	929,464	9,720	
DSPEF	265,658,147	564,040	-	86,690	13,349,927	141,480	
DSLPLF	60,916,791	2,237,280	-	(5,966,354)	6,740,927	496,800	
DSPBEF	433,184,006	1,130,440	-	337,421	44,638,400	254,880	
DSPGF	21,128,603	93,220	-	11,617	2,963,049	22,680	
DSPSF	16,688,421	219,480	-	(1,472,377)	1,935,478	47,520	
DSPEOF	409,946,741	1,003,000	-	200,107	31,346,114	222,480	
DSPSTF	48,415,296	514,480	-	69,394	6,300,210	126,360	
DSPTEF	281,628,537	479,080	-	96,215	17,522,924	108,000	
DSPCRF	19,173,644	474,360	-	111,275	10,294,549	54,000	
DSPRSF	27,298,639	47,200	-	8,808	2,339,311	9,720	
DSPITF	147,277,864	200,600	-	42,417	9,455,573	41,040	
DSPUSF	46,850,745	554,600	-	108,338	5,436,956	105,840	
DSPMCF	506,957,001	1,165,840	-	363,376	45,310,959	288,360	
DSPTSF	366,633,165	1,045,480	-	3,715,905	44,030,842	251,640	
DSPSBF	30,243,743	164,020	-	10,906	5,118,044	36,720	
DSPWGF	19,498,315	50,740	-	(36,118)	2,861,749	12,960	
DSPSCF	411,697,770	897,980	-	669,368	26,786,815	201,960	
DSPNRNEF	41,085,082	67,260	-	11,363	1,784,693	14,040	
DSPWEF	1,198,278	-	-	(2,686)	199,179	-	
DSPWMF	1,939,503	-	-	(4,251)	251,498	-	
DSPFF	160,589,460	359,900	-	(356,036)	12,022,478	81,000	
DSPWAF	2,958,449	-	-	1,082	613,553	-	
DSPUSFEF	19,583,865	42,480	-	(26,034)	2,411,702	9,720	
DSPBPDF	36,989,514	362,260	-	(351,860)	6,217,930	96,120	
DSPDAAF	67,416,683	173,460	-	(85,542)	9,972,714	46,440	
DSPGAF	1,470,717	-	-	(6,328)	214,933	-	
DSP1OYGF	493,056	8,260	-	(12,548)	74,576	3,240	
DSLDF	36,368,817	505,040	-	(747,760)	6,418,995	128,520	
DSPESF	72,886,992	195,880	-	(180,048)	6,205,949	32,400	
DSPENF	1,553,629	18,880	-	404,492	(756,317)	3,240	
DSPAF	13,572,136	118,000	-	(30,138)	2,742,379	45,360	
DSPLETF	3,726,294	14,160	-	(5,775)	618,324	3,240	

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020

Amount in ₹

Scheme Name	Management fee	Trustee fee	Reimbursement		Year/period end payable/(receivable)	
			Brokerage Fee	Other expenses (including Investor Education)	AMC	Trustee
DSPHF	11,670,427	38,940	-	(4,257)	1,933,516	9,720
DSPCBF	10,165,020	121,540	-	(13,845)	1,364,451	39,960
DSPOF	3,485,916	99,120	-	(12,727)	770,690	37,800
DSPN5OIF	1	-	-	(68,419)	(105,538)	-
DSPNN5OIF	407,005	5,900	-	(722)	(58,581)	3,240
DSPQF	3,029,242	17,700	-	(1,964)	937,523	6,480

Note :

* For list of Schemes of DSP Mutual Fund and short names: Refer Annexure I
Management fee is paid to DSP Investment Managers Private Limited (AMC)
Trustee fee is paid to DSP Trustee Private Limited (Trustee Company)
Reimbursement of Brokerage and Other expense is (received from) / paid to DSP Investment Managers Private Limited (AMC)
Above expenses are inclusive of GST except Management fees
Note : * For old scheme short name refer Annexure I

Nature of transactions: subscription / redemption of Units:
Annexure VII

2020-21		Schemes Amount in ₹							
Related party	Transaction	DSP10YGF	DSPAF	DSPBF	DSPBPDF	DSPCBF	DSPCRF	DSPDAAF	DSPEBF
DSP Adiko Holdings Private Limited	Dividend Paid	557,599	-	-	1,534,273	-	-	-	-
	Dividend Reinvest	2,408,838	-	-	-	-	-	-	-
	Purchase	-	984,502,409	-	453,782,927	-	-	-	-
	Redemption	53,449,131	-	120,452,159	30,971,623	-	-	-	452,145,790
	Year End Outstanding	-	1,134,154,707	-	1,016,510,468	-	-	-	-
DSP Investment Managers Private Limited	Dividend Paid	-	-	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	565,471,726	-	799,460,027	-	-	-
	Redemption	-	-	-	65,000,000	-	-	-	-
	Transaction	-	-	132,434,700	-	-	799,096,860	-	-
Year End Outstanding	8,860,950	5,989,500	583,505,807	516,159,899	1,430,276,516	7,366,417	9,008,189	10,890,369	
DSP HMK Holdings Private Limited	Dividend Paid	2,333,824	-	-	15,342,730	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	891,554,009	-	453,782,927	-	-	-	-
	Redemption	49,939,232	-	120,452,159	309,716,226	-	-	-	273,599,656
	Year End Outstanding	-	1,041,281,482	-	798,897,373	-	-	-	-

2020-21		Schemes Amount in ₹						
Related party	Transaction	DSPFCF*	DSPENF	DSPEOF	DSPESF	DSPFF	DSPFRF	DSPGAF
DSP Adiko Holdings Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-	-
	Purchase	49,997,500	-	99,995,000	-	649,967,502	-	-
	Redemption	-	-	-	322,002,548	325,000,000	-	-
	Year End Outstanding	55,958,007	-	119,148,125	-	485,482,387	-	42,729,250
DSP Investment Managers Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	404,979,751	-
	Redemption	-	-	-	-	-	-	-
	Transaction	-	-	-	-	-	-	8,545,850
Year End Outstanding	11,116,063	6,423,200	11,581,018	7,975,500	9,812,883	407,122,094	-	
DSP HMK Holdings Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-	-
	Purchase	49,997,500	-	99,995,000	-	649,967,502	-	-
	Redemption	-	-	-	395,899,482	325,000,000	-	42,729,250
	Year End Outstanding	55,958,007	32,116,000	119,148,125	-	485,482,387	-	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2020-21		Schemes Amount in ₹						
Related party	Transaction	DSPGF	DSPHF	DSPITF	DSPLDF	DSPLETF	DSPLF	DSPMCF
DSP Adiko Holdings Private Limited	Dividend Paid	22,513,193	-	-	55,429	-	-	-
	Dividend Reinvest	-	-	-	-	-	-	-
	Purchase	994,759,141	-	-	-	-	5,129,663,344	199,990,001
	Redemption	2,343,093,325	-	-	289,154,436	-	3,948,999,252	60,000,000
	Year End Outstanding	-	-	-	-	200	1,413,203,486	170,443,980
DSP Investment Managers Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-	-
	Purchase	-	-	-	-	2,216,293	22,377,912,604	-
	Redemption	-	-	-	580,000,000	-	21,885,401,783	-
	Year End Outstanding	548,493,336	9,968,500	9,138,803	2,777,177,603	110,732,989	2,575,714,464	12,667,549
DSP HMK Holdings Private Limited	Dividend Paid	12,157,124	-	-	55,429	-	-	-
	Dividend Reinvest	-	-	-	-	-	-	-
	Purchase	999,993,750	-	-	-	-	5,094,166,373	199,990,001
	Redemption	2,362,861,013	-	-	1,213,212,162	-	3,420,090,929	60,000,000
	Year End Outstanding	-	-	-	3,034,457	200	1,868,609,369	170,443,980

2020-21		Schemes Amount in ₹						
Related party	Transaction	DSPN50IF	DSPN50IF	DSPNRNEF	DSPPOF	DSPQF	DSPRSF	DSPSBF
DSP Adiko Holdings Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-	-
	Purchase	-	-	49,997,500	-	149,992,500	-	249,993,750
	Redemption	-	-	-	-	50,000,000	-	2,619,551,634
	Year End Outstanding	-	24,444,609	58,212,894	-	209,525,379	-	-
DSP Investment Managers Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-	-
	Purchase	-	-	-	610,000,000	-	-	1,038,448,078
	Redemption	-	-	-	2,409,907,822	-	-	-
	Year End Outstanding	6,878,300	6,589,350	11,837,735	5,511,191	84,602,030	8,006,324	1,757,582,192
DSP HMK Holdings Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-	-
	Purchase	-	-	49,997,500	-	149,992,500	-	849,993,750
	Redemption	-	-	-	-	50,000,000	-	2,206,598,587
	Year End Outstanding	-	24,444,609	58,212,894	-	209,525,379	-	-

2020-21		Schemes Amount in ₹						
Related party	Transaction	DSPSCF	DSPSF	DSPSTF	DSPTEF	DSPTSF	DSPUSF	
DSP Adiko Holdings Private Limited	Dividend Paid	-	-	-	-	-	-	
	Dividend Reinvest	-	-	-	-	-	-	
	Purchase	49,997,500	102,994,850	499,975,001	-	-	-	
	Redemption	-	141,205,371	250,000,000	-	-	123,936,443	
	Year End Outstanding	53,040,606	104,049,760	983,664,779	-	-	-	
DSP Investment Managers Private Limited	Dividend Paid	-	-	-	-	-	-	
	Dividend Reinvest	-	-	-	-	-	-	
	Purchase	-	-	-	-	-	-	
	Redemption	-	-	-	-	-	-	
	Year End Outstanding	10,910,075	1,310,606,485	8,395,129	8,618,082	11,682,626	7,739,924	
DSP HMK Holdings Private Limited	Dividend Paid	-	-	-	-	-	-	
	Dividend Reinvest	-	-	-	-	-	-	
	Purchase	49,997,500	102,994,850	499,975,001	-	-	-	
	Redemption	-	250,000,000	-	-	-	-	
	Year End Outstanding	53,040,606	120,169,928	1,076,568,667	-	-	-	

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2020-21		Schemes Amount in ₹					
Related party	Transaction	DSPUSFEF	DSPVF	DSPWAF	DSPWEF	DSPWGF	DSPWMF
DSP Adiko Holdings Private Limited	Dividend Paid	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-
	Purchase	249,987,501	179,991,000	29,998,500	184,990,750	189,995,000	29,998,500
	Redemption	273,795,427	-	-	-	-	-
	Year End Outstanding	307,374,410	187,242,473	88,447,159	202,611,657	286,908,160	74,767,532
DSP Investment Managers Private Limited	Dividend Paid	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-
	Purchase	-	4,999,750	-	-	-	-
	Redemption	-	-	-	-	-	-
	Year End Outstanding	12,276,507	5,538,223	6,009,500	5,784,244	9,544,304	3,884,364
DSP HMK Holdings Private Limited	Dividend Paid	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-
	Purchase	249,987,501	179,991,000	29,998,500	84,995,750	189,995,000	29,998,500
	Redemption	273,795,426	-	-	-	-	-
	Year End Outstanding	307,374,410	187,242,473	88,447,159	91,644,515	286,908,160	74,767,532

2020-21		Schemes Amount in ₹			
Related party	Transaction	DSP10YGF	DSPLF	DSPOF	DSPUSF
DSP India Enhanced Equity Fund	Dividend Paid	-	-	-	-
	Dividend Reinvest	-	-	-	-
	Purchase	-	4,429,811,002	5,999,994,000	-
	Redemption	-	4,580,000,000	6,150,928,350	-
	Year End Outstanding	-	1,982,104,327	-	-
DSP India Enhanced Equity Satcore Fund Non Long Term	Dividend Paid	-	-	-	-
	Dividend Reinvest	-	-	-	-
	Purchase	-	20,000,000	-	7,696,699,667
	Redemption	-	20,000,000	-	5,673,200,000
	Year End Outstanding	-	222,533,914	-	3,625,285,746
DSP Pension Fund Managers Private Limited	Dividend Paid	-	-	-	-
	Dividend Reinvest	-	-	-	-
	Purchase	-	-	-	-
	Redemption	-	-	-	-
	Year End Outstanding	53,705,205	306,783,692	-	-

2019-2020		Schemes amount in ₹						
Related party	Transaction	DSPAF	DSPENF	DSPESF	DSPGAF	DSPFF	DSPBF	DSPBEF
DSP Adiko Holdings Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	13,238,600	-	-	-	-	-	-
	Purchase	-	-	-	-	103,000,000	-	-
	Redemption	-	24,249,258	707,037,232	-	487,510,994	-	-
	Year End Outstanding	142,241,087	-	307,384,547	31,943,500	-	112,885,747	371,184,376
DSP Investment Managers Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	3,854,664	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-
	Redemption	285,577,027	-	-	-	-	-	-
	Year End Outstanding	5,770,000	3,430,100	5,888,000	6,388,700	5,772,523	7,337,963	7,093,848
DSP HMK Holdings Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	6,801,573	-	-	-	-	-	-
	Purchase	-	-	-	-	103,000,000	-	-
	Redemption	-	-	619,870,630	-	487,829,074	-	-
	Year End Outstanding	142,674,794	17,150,500	377,607,526	31,943,500	-	112,885,747	223,295,399

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020		Schemes amount in ₹					
Related party	Transaction	DSPBPDF	DSPGF	DSPSF	DSPLETF	DSPUSF	DSPLF
DSP Adiko Holdings Private Limited	Dividend Paid	323,039	13,344,931	-	-	-	-
	Dividend Reinvest	1,236,630	17,820,734	-	623	-	-
	Purchase	230,000,000	1,360,000,000	383,000,000	-	120,000,000	2,090,536,237
	Redemption	350,000,000	685,200,000	491,201,065	33,000	33,540,652	2,358,537,134
	Year End Outstanding	533,513,517	1,301,701,288	140,177,401	200	123,236,387	200,006,991
DSP Investment Managers Private Limited	Dividend Paid	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	3,465,998	-	-
	Purchase	-	-	-	-	-	3,745,000,000
	Redemption	600,060,032	-	25,639,347	100,708,747	-	3,315,000,000
	Year End Outstanding	537,122,792	508,538,111	1,240,821,741	108,151,012	7,380,239	1,203,973,162
DSP HMK Holdings Private Limited	Dividend Paid	3,230,390	7,206,263	-	-	-	-
	Dividend Reinvest	12,366,296	9,623,196	-	623	-	-
	Purchase	300,000,000	1,150,000,000	503,000,000	-	-	2,108,700,950
	Redemption	350,000,000	504,600,000	491,201,065	33,000	34,077,672	2,657,845,523
	Year End Outstanding	611,995,412	1,296,336,149	263,093,098	199	-	158,983,670

2019-2020		Schemes amount in ₹						
Related party	Transaction	DSPEOF	DSPSBF	DSPMCF	DSPSTF	DSPTEF	DSPITF	DSPUSFEF
DSP Adiko Holdings Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	11,251,836	-	-
	Purchase	130,000,000	500,000,000	203,000,000	288,811,100	153,000,000	-	-
	Redemption	369,410,018	-	212,039,748	595,000,000	478,593,471	57,099,206	-
	Year End Outstanding	-	2,229,670,272	-	680,193,904	-	-	257,585,953
DSP Investment Managers Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-
	Redemption	-	738,531,985	-	-	-	-	-
	Year End Outstanding	6,555,571	660,060,650	7,312,840	7,766,420	5,224,087	4,985,195	7,584,081
DSP HMK Holdings Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	11,251,836	-	-
	Purchase	130,000,000	1,030,000,000	203,000,000	110,871,339	153,000,000	-	-
	Redemption	495,106,967	-	212,039,748	595,000,000	538,950,931	32,825,529	-
	Year End Outstanding	-	1,259,053,699	-	519,067,766	-	-	257,585,953

2019-2020		Schemes amount in ₹					
Related party	Transaction	DSPWAF	DSPWMF	DSPLDF	DSP10YGF	DSPDAAF	DSPN50IF
DSP Adiko Holdings Private Limited	Dividend Paid	-	-	16,725	-	-	-
	Dividend Reinvest	-	-	134,724	2,597,242	-	-
	Purchase	-	-	125,000,000	50,000,000	-	-
	Redemption	-	-	58,500,000	-	-	-
	Year End Outstanding	37,256,000	22,596,441	287,609,737	51,332,280	-	-
DSP Investment Managers Private Limited	Dividend Paid	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-
	Purchase	-	-	260,758,675	-	-	-
	Redemption	-	-	-	38,738,166	-	-
	Year End Outstanding	3,895,855	1,973,895	3,164,222,513	8,272,950	6,785,179	4,029,900
DSP HMK Holdings Private Limited	Dividend Paid	-	-	16,725	1,017,922	-	-
	Dividend Reinvest	-	-	134,724	1,575,560	-	-
	Purchase	-	-	125,000,000	50,000,000	-	-
	Redemption	-	-	58,500,000	-	-	-
	Year End Outstanding	37,256,000	22,596,441	1,209,567,741	50,309,117	-	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020		Schemes amount in ₹						
Related party	Transaction	DSPNN50IF	DSPNRNEF	DSPRSF	DSPCBF	DSPEF	DSPCRF	DSPSCF
DSP Adiko Holdings Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-	-
	Purchase	20,000,000	-	-	-	70,000,000	-	-
	Redemption	-	-	-	-	71,638,410	-	-
	Year End Outstanding	15,228,750	-	-	-	-	-	-
DSP Investment Managers Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-	-
	Purchase	-	-	-	50,000,000	-	-	-
	Redemption	-	-	-	-	-	-	-
	Transactions	-	-	-	-	-	1,199,860,272	-
Year End Outstanding	4,105,100	5,914,914	6,586,334	578,248,229	6,492,401	7,053,950	5,342,712	
DSP HMK Holdings Private Limited	Dividend Paid	-	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-	-
	Purchase	20,000,000	-	-	-	70,000,000	-	-
	Redemption	-	-	-	-	71,638,410	-	-
	Year End Outstanding	15,228,750	-	-	-	-	-	-

2019-2020		Schemes amount in ₹					
Related party	Transaction	DSPOF	DSPTSF	DSPWEF	DSPWGF	DSPHF	DSPQF
DSP Adiko Holdings Private Limited	Dividend Paid	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-
	Purchase	-	-	-	100,000,000	-	50,000,000
	Redemption	-	-	-	-	-	-
	Year End Outstanding	-	-	-	90,952,125	-	44,176,063
DSP Investment Managers Private Limited	Dividend Paid	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-
	Purchase	1,755,000,000	-	-	-	-	55,000,000
	Redemption	260,758,675	-	-	-	-	-
	Transactions	-	-	-	-	-	-
Year End Outstanding	1,767,876,795	6,517,226	3,584,323	6,973,986	5,541,000	50,764,784	
DSP HMK Holdings Private Limited	Dividend Paid	-	-	-	-	-	-
	Dividend Reinvest	-	-	-	-	-	-
	Purchase	-	-	-	100,000,000	-	50,000,000
	Redemption	-	-	-	-	-	-
	Year End Outstanding	-	-	-	90,952,125	-	44,176,063

2019-2020		Schemes amount in ₹			
Related party	Transaction	DSLPLF	DSPUSF	DSPOF	DSP10YGF
DSP Emerging Stars Fund	Dividend Paid	-	-	-	-
	Dividend Reinvest	-	-	-	-
	Purchase	-	-	-	-
	Redemption	-	498,950,180	-	-
	Year End Outstanding	-	-	-	-
DSP Core Fund	Dividend Paid	-	-	-	-
	Dividend Reinvest	-	-	-	-
	Purchase	-	-	-	-
	Redemption	-	274,435,472	-	-
	Year End Outstanding	-	-	-	-
DSP AIF Pharma Fund	Dividend Paid	-	-	-	-
	Dividend Reinvest	-	-	-	-
	Purchase	100,000,000	2,480,000,000	-	-
	Redemption	102,539,063	2,499,286,036	-	-
	Year End Outstanding	-	-	-	-

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020		Schemes amount in ₹			
Related party	Transaction	DSPLF	DSPUSF	DSPDF	DSP10YGF
DSP High Conviction	Dividend Paid	-	-	-	-
	Dividend Reinvest	-	-	-	-
	Purchase	250,000,000	-	-	-
	Redemption	257,214,080	76,295,941	-	-
	Year End Outstanding	-	-	-	-
DSP India Enhanced Equity Satcore Fund Non Long Term	Dividend Paid	-	-	-	-
	Dividend Reinvest	-	-	-	-
	Purchase	5,278,000,000	2,500,000,000	-	-
	Redemption	5,072,268,417	1,110,000,000	-	-
	Year End Outstanding	214,934,236	1,527,250,847	-	-
DSP India Enhanced Equity Fund	Dividend Paid	-	-	-	-
	Dividend Reinvest	-	-	-	-
	Purchase	191,400,200,000	-	17,670,000,000	-
	Redemption	190,822,531,813	-	17,523,352,013	-
	Year End Outstanding	2,073,870,664	-	150,007,075	-
DSP Pension Fund Managers Private Limited	Dividend Paid	-	-	-	-
	Dividend Reinvest	-	-	-	-
	Purchase	-	-	-	-
	Redemption	10,000,000	-	-	-
	Year End Outstanding	296,306,830	-	-	50,141,404

Note : * For old scheme short name refer annexure I

Inter-scheme trades (In case of Coupon bearing securities, including Interest):

Annexure VIII

2020-2021

Scheme	Counterparty	Amount in ₹	
		Purchase	Sale
DSPCBF	DSPBPDF	1,834,112,032	1,409,993,099
	DSPESF	88,851,882	
	DSPLDF		888,927,349
	DSPBEF	108,161,407	
	DSPDAAF	549,299,006	
	DSPSTF	2,103,217,907	931,292,909
	DSPFMP - Series 244 - 36M		11,116,879
DSPGF	DSPBEF		10,448,925
	DSPAF	683,111,164	423,751,460
DSPSF	DSPLDF	1,723,755,650	486,596,500
	DSPBF	96,482,850	207,413,450
	DSPSTF		44,576,865
	DSPLF		1,492,478,400
	DSPUSF	1,382,801,537	2,594,296,610
	DSPFMP - Series 217 - 40M		4,952,985
	DSPFMP - Series 220 - 40M		24,764,925
	DSPFMP - Series 223 - 39M		24,764,925
	DSPFMP - Series 226 - 39M		49,529,850
	DSPPRSF	DSPBPDF	61,404,563
	DSPLDF		54,570,692
	DSPBEF		21,243,497
DSPBF	DSPAF	19,638,020	
	DSPCRF	19,960,107	
	DSPLDF	28,634,940	
	DSPBEF	253,735,136	95,707,470
	DSPSTF	363,050,421	91,803,712
	DSPSBF		10,658,440
	DSPUSF	88,222,379	48,125,950
	DSPSF	207,413,657	96,482,850
	DSPCBF	931,293,067	2,103,216,140
DSPSTF	DSPCRF	746,917,865	
	DSPBPDF	1,344,133,792	540,658,825
	DSPLDF	512,466,213	2,307,843,796
	DSPBF	91,803,712	363,050,237
	DSPDAAF	888,088,457	1,291,778,240
	DSPFMP - Series 227 - 39M	34,183,345	152,782,742
	DSPLF		128,160,721

Scheme	Counterparty	Amount in ₹	
		Purchase	Sale
DSPSTF	DSPUSF		749,493,844
	DSPSF	44,576,910	
	DSPFMP - Series 219 - 40M	96,897,983	494,910,789
	DSPFMP - Series 218 - 40M	26,916,106	102,182,954
	DSPFMP - Series 236 - 36M	4,881,380	445,188,601
	DSPFMP - Series 237 - 36M	19,525,520	197,422,200
	DSPFMP - Series 239 - 36M	53,064,678	116,417,169
	DSPFMP - Series 238 - 36M	132,755,429	388,548,120
	DSPFMP - Series 217 - 40M		198,080,350
	DSPFMP - Series 220 - 40M	90,677,224	282,253,681
	DSPFMP - Series 221 - 40M		399,493,047
	DSPFMP - Series 232 - 36M	403,264,974	798,430,088
	DSPFMP - Series 223 - 39M		22,320,511
	DSPFMP - Series 224 - 39M	48,559,857	245,771,447
	DSPFMP - Series 226 - 39M	19,561,320	164,451,074
	DSPFMP - Series 233 - 36M	300,689,820	1,431,383,148
	DSPFMP - Series 235 - 36M		1,039,841,499
DSPFMP - Series 241 - 36M	33,308,207	318,996,438	
DSPFMP - Series 243 - 36M	141,782,414	403,890,608	
DSPFMP - Series 244 - 36M	70,089,370	147,681,832	
DSPFMP - Series 250 - 39M	6,346,821	15,513,409	
DSPFMP - Series 251 - 38M		10,987,774	
DSPSBF	DSPBPDF		111,092,467
	DSPBF	10,658,440	
DSPCRF	DSPBEF		1,488,659,516
	DSPBF		19,960,107
	DSPSTF		746,917,865
DSPESF	DSPCBF		88,851,882
	DSPBEF		196,451,799
DSPAF	DSPDAAF	104,823,942	
	DSPLDF		108,992,485
	DSPBF		19,638,000
	DSPLF		22,946,203
	DSPUSF	49,461,799	436,650,740
DSPUSF	DSPSF	423,751,884	683,110,820
	DSPAF	436,651,177	49,461,750
	DSPLDF	9,104,250,426	877,785,750

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2020-2021

Amount in ₹

Scheme	Counterparty	Purchase	Sale
DSPUSF	DSPBPF	48,125,950	88,222,290
	DSPSTF	749,494,593	
	DSPLF	599,942,400	32,067,838,105
	DSPSF	2,594,298,916	1,382,801,390
	DSPFMP - Series 211 - 38M		30,376,464
	DSPFMP - Series 239 - 36M	10,698,612	
	DSPFMP - Series 238 - 36M	26,746,530	
	DSPFMP - Series 217 - 40M		33,872,442
	DSPFMP - Series 220 - 40M		58,218,260
	DSPFMP - Series 233 - 36M	3,209,583	
DSPFMP - Series 241 - 36M	37,445,141		
DSPFMP - Series 243 - 36M	10,627,228		
DSPCBF	DSPCBF		108,161,407
	DSPCRF	1,488,659,516	
	DSPBPDF	2,377,280,767	
	DSPRSF	21,243,518	
	DSPESF	196,451,799	
	DSPDLF		433,752,878
	DSPBPF	95,707,470	253,734,895
DSPBPF	DSPGF	10,448,925	
	DSPAF	22,946,203	
	DSPBPDF	998,535,999	999,847,750
	DSPDLF	6,703,230,864	1,999,320,000
	DSPSTF	128,160,849	
	DSPFMP - Series 227 - 39M	48,188,479	
	DSPUSF	32,067,855,738	599,942,400
	DSPSF	1,492,479,893	
	DSPFMP - Series 211 - 38M		14,908,935
	DSPFMP - Series 236 - 36M	306,812,577	
	DSPFMP - Series 237 - 36M	76,951,405	
	DSPFMP - Series 239 - 36M	7,490,526	
	DSPFMP - Series 238 - 36M	44,943,156	
	DSPFMP - Series 223 - 39M	3,212,312	
	DSPFMP - Series 233 - 36M	273,770,405	
	DSPFMP - Series 235 - 36M	225,543,008	
DSPBPDF	DSPCBF	1,409,993,982	1,834,110,198
	DSPRSF	108,818,372	61,404,502
	DSPDLF		917,793,837
	DSPBPF		2,377,278,789
	DSPDAAF	1,067,641,113	494,867,014
	DSPSTF	540,659,366	1,344,132,447
	DSPSBF	111,092,467	
	DSPLF	999,848,750	998,535,000
	DSPFMP - Series 232 - 36M	44,911,485	
	DSPFMP - Series 224 - 39M	26,946,891	
	DSPFMP - Series 226 - 39M	54,891,815	
	DSPFMP - Series 250 - 39M	4,990,165	
	DSPFMP - Series 251 - 38M	4,990,165	
	DSPDAAF	DSPCBF	
DSPBPDF		494,867,509	1,067,640,045
DSPESF			104,823,942
DSPDLF			381,615,923
DSPSTF		1,291,778,769	888,087,834
DSPDLF	DSPCBF	888,928,237	
	DSPAF	108,992,485	
	DSPBPDF	917,794,755	
	DSPRSF	54,570,692	
	DSPBPF	433,753,312	28,634,940
	DSPDAAF	381,616,305	
	DSPSTF	2,307,845,503	512,466,213
	DSPLF	1,999,321,999	6,703,227,730
	DSPUSF	877,786,382	9,104,244,153
	DSPSF	486,596,698	1,723,755,650
	DSPFMP - Series 211 - 38M		62,087,544
	DSPFMP - Series 219 - 40M		247,113,022
	DSPFMP - Series 237 - 36M	9,977,980	
	DSPFMP - Series 217 - 40M	19,955,960	
	DSPFMP - Series 221 - 40M	5,986,788	9,509,890

2019-2020

Scheme	Counterparty	Purchase	Sale
DSPCBF	DSPCRF	179,192,048	-
	DSPBPDF	1,545,484,917	20,674,363
	DSPRSF	50,864,520	-
	DSPESF	117,599,918	54,817,885
	DSPBPF	318,896,604	-
	DSPBF	439,589,413	-
	DSPSTF	3,599,150,110	127,874,894
	DSPSBF	687,225,576	-
	DSPFMP - Series 241 - 36M		10,303,872
	DSPAF	238,301,750	249,630,750
DSPSF	DSPDLF	5,490,381,120	1,404,323,240
	DSPBPF		359,513,710
	DSPLF	99,960,700	6,744,074,550
	DSPUSF	5,147,163,410	3,545,711,540
	DSPFMP - Series 232 - 36M		49,339,449
	DSPFMP - Series 224 - 39M		43,753,851
	DSPRSF	DSPCBF	
DSPBPDF		55,214,648	60,988,237
DSPDLF			21,555,283
DSPBPF		52,396,431	88,633,876
DSPBPF	DSPCBF		439,589,413
	DSPCRF	29,218,476	-
	DSPBPDF		259,998,960
	DSPDLF		51,694,824
	DSPBPF	200,218,893	204,696,049
	DSPSTF	61,450,327	765,628,322
	DSPSBF	253,707,659	-
	DSPLF	478,212,870	572,987,203
	DSPSF	359,513,710	-
	DSPFMP - Series 239 - 36M		70,504,594
DSPFMP - Series 238 - 36M		332,378,802	
DSPSTF	DSPCBF	127,874,894	3,599,150,110
	DSPAF		297,987,232
	DSPCRF	760,250,940	-
	DSPBPDF	309,573,988	-
	DSPDLF		545,406,443
	DSPBPF	256,057,233	260,873,450
	DSPBPF	765,628,322	61,450,327
	DSPDAAF	508,695,137	1,150,872,031
	DSPSBF	1,244,422,222	-
	DSPFMP - Series 227 - 39M		52,160,658
	DSPLF		105,262,020
	DSPFMP - Series 211 - 38M		7,170,733
	DSPFMP - Series 219 - 40M		179,131,289
	DSPFMP - Series 218 - 40M		19,475,526
	DSPFMP - Series 210 - 36M		15,492,677
	DSPFMP - Series 209 - 37M		21,691,752
	DSPFMP - Series 204 - 37M		38,234,850
DSPFMP - Series 205 - 37M		26,866,335	
DSPFMP - Series 236 - 36M		161,055,701	
DSPFMP - Series 237 - 36M		56,593,111	
DSPFMP - Series 239 - 36M		48,193,487	
DSPFMP - Series 238 - 36M		189,390,218	
DSPFMP - Series 217 - 40M		70,601,558	
DSPFMP - Series 220 - 40M		130,294,084	
DSPFMP - Series 221 - 40M		96,509,775	
DSPFMP - Series 196 - 37M		10,687,385	
DSPFMP - Series 232 - 36M		113,652,567	
DSPFMP - Series 223 - 39M		84,101,976	
DSPFMP - Series 224 - 39M		105,673,456	
DSPFMP - Series 226 - 39M		167,515,107	
DSPFMP - Series 233 - 36M		132,880,520	
DSPFMP - Series 235 - 36M		169,912,263	
DSPFMP - Series 241 - 36M	5,062,702	220,179,183	
DSPFMP - Series 243 - 36M		126,275,400	
DSPFMP - Series 244 - 36M		44,443,105	
DSPFMP - Series 250 - 39M		21,290,896	
DSPFMP - Series 251 - 38M		7,389,876	

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020

Amount in ₹

Scheme	Counterparty	Purchase	Sale	Scheme	Counterparty	Purchase	Sale
DSPCRF	DSPCBF	-	179,192,048	DSPBPDF	DSPBPDF	506,199,285	-
	DSPAF	-	262,104,338		DSPRSF	21,555,283	-
	DSPLDF	-	134,406,542		DSPBFB	260,107,966	-
	DSPBFB	-	1,010,744,827		DSPBF	51,694,824	-
	DSPBF	-	29,218,476		DSPDAAF	259,347,214	-
	DSPDAAF	102,101,941	-		DSPSTF	545,406,443	-
	DSPSTF	-	760,250,940		DSPDLF	9,498,738,310	4,553,914,000
	DSPFMP - Series 236 - 36M	-	5,054,437		DSPUSF	2,301,648,950	11,920,658,993
	DSPFMP - Series 238 - 36M	-	50,360,425		DSPSF	1,404,323,240	5,490,381,120
	DSPFMP - Series 196 - 37M	-	263,102,830		DSPFMP - Series 211 - 38M	-	30,799,297
	DSPFMP - Series 226 - 39M	-	8,089,406		DSPFMP - Series 210 - 36M	-	5,322,398
	DSPFMP - Series 235 - 36M	-	25,272,183		DSPFMP - Series 196 - 37M	-	161,648,027
	DSPFMP - Series 241 - 36M	-	69,078,811		DSPFMP - Series 235 - 36M	33,470,885	-
	DSPFMP - Series 243 - 36M	-	23,200,423		DSPFMP - Series 244 - 36M	2,390,778	-
DSPFMP - Series 244 - 36M	-	7,436,539	DSPFMP - Series 250 - 39M	7,172,333	-		
DSPSBF	DSPCBF	-	687,225,576	DSPESF	DSPCBF	54,817,885	117,599,918
	DSPBPDF	-	1,798,862,008		DSPBFB	113,380,578	204,927,534
	DSPBFB	-	584,196,808		DSPFMP - Series 239 - 36M	-	20,144,170
	DSPBF	-	253,707,659		DSPFMP - Series 241 - 36M	-	181,297,529
	DSPSTF	-	1,244,422,222		DSPCRF	262,104,338	-
DSPPLF	DSPAF	715,122,734	599,177,950	DSPDLF	193,939,000	1,201,427,969	-
	DSPBPDF	149,124,900	1,048,570,550	DSPSTF	297,987,232	-	-
	DSPLDF	4,553,914,000	9,498,738,310	DSPDLF	599,177,950	715,122,734	-
	DSPBF	572,987,203	478,212,870	DSPUSF	828,120,300	733,399,705	-
	DSPSTF	105,262,020	-	DSPSF	249,630,750	238,301,750	-
	DSPUSF	34,787,278,295	9,535,286,090	DSPFMP - Series 211 - 38M	-	19,761,600	-
	DSPSF	6,744,074,550	99,960,700	DSPFMP - Series 210 - 36M	-	12,355,170	-
	DSPFMP - Series 211 - 38M	-	14,869,065	DSPFMP - Series 209 - 37M	-	17,309,470	-
	DSPFMP - Series 210 - 36M	-	32,711,943	DSPFMP - Series 204 - 37M	-	78,657,166	-
	DSPFMP - Series 209 - 37M	-	42,624,653	DSPFMP - Series 205 - 37M	-	46,979,670	-
	DSPFMP - Series 204 - 37M	-	90,205,661	DSPAF	733,399,705	828,120,300	-
	DSPFMP - Series 205 - 37M	-	61,458,802	DSPLDF	11,920,658,993	2,301,648,950	-
	DSPFMP - Series 196 - 37M	-	69,612,970	DSPPLF	9,535,286,090	34,787,278,295	-
	DSPBPDF	DSPCBF	20,674,363	1,545,484,917	DSPSF	3,545,711,540	5,147,163,410
DSPRSF		60,988,237	55,214,648	DSPFMP - Series 210 - 36M	-	34,480,950	-
DSPLDF		-	506,199,285	DSPFMP - Series 209 - 37M	-	44,332,650	-
DSPBFB		52,789,671	829,365,585	DSPFMP - Series 204 - 37M	-	103,442,850	-
DSPBF		259,998,960	-	DSPFMP - Series 205 - 37M	-	64,036,050	-
DSPDAAF		250,201,668	516,686,798	DSPFMP - Series 196 - 37M	-	269,519,486	-
DSPSTF		-	309,573,988	DSPFMP - Series 235 - 36M	-	37,898,760	-
DSPSBF		1,798,862,008	-	DSPFMP - Series 244 - 36M	-	2,368,673	-
DSPPLF		1,048,570,550	149,124,900	DSPFMP - Series 250 - 39M	-	7,106,018	-
DSPFMP - Series 243 - 36M		-	18,521,281	DSPCBF	-	318,896,604	-
DSPFMP - Series 244 - 36M		-	5,447,436	DSPCRF	1,010,744,827	-	-
DSPDAAF	DSPCRF	-	102,101,941	DSPBPDF	829,365,585	52,789,671	-
	DSPBPDF	516,686,798	250,201,668	DSPRSF	88,633,876	52,396,431	-
	DSPLDF	-	259,347,214	DSPESF	204,927,534	113,380,578	-
	DSPSTF	1,150,872,031	508,695,137	DSPLDF	-	260,107,966	-
	DSPFMP - Series 241 - 36M	-	201,441,698	DSPBF	204,696,049	200,218,893	-
DSPLDF	DSPAF	1,201,427,969	193,939,000	DSPSTF	260,873,450	256,057,233	-
	DSPCRF	134,406,542	-	DSPSBF	584,196,808	-	-

Investments made by one scheme in another scheme of DSP Mutual Fund (Inter-scheme Investments):

Annexure IX
2020-2021

Amount in ₹

Scheme (Investee)	Scheme which Invested	Subscription	Redemption	Market Value as on 31-Mar-21	
DSPPLF	DSPDAAF	300,000,000	304,055,893	-	
	DSPAF	819,999,999	828,533,679	-	
	DSPFMP - Series 205 - 37M	239,999,999	1,085,067,013	-	
	DSPFMP - Series 204 - 37M	363,500,002	1,567,388,656	-	
	DSPFMP - Series 209 - 37M	172,500,001	773,495,836	-	
	DSPFMP - Series 210 - 36M	121,000,001	588,858,752	-	
	DSPFMP - Series 211 - 38M	254,500,003	254,703,072	-	
	DSPFMP - Series 218 - 40M	-	-	-	8,353,937
	DSPFMP - Series 223 - 39M	-	-	-	8,353,937
	DSPFMP - Series 226 - 39M	-	-	-	5,569,291
	DSPFMP - Series 235 - 36M	-	-	-	2,784,646
	DSPFMP - Series 237 - 36M	-	-	-	8,353,937
	DSPFMP - Series 239 - 36M	-	-	-	5,569,291

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

2019-2020

Amount in ₹

Scheme (Investee)	Scheme which Invested	Subscription	Redemption	Market Value as on 31-Mar-20
DSLPL	DSPFMP - Series 195 - 36M	49,999,999	334,110,458	-
	DSPFMP - Series 204 - 37M	1,187,499,999	-	1,198,797,449
	DSPFMP - Series 205 - 37M	824,999,999	-	841,506,847
	DSPFMP - Series 209 - 37M	595,499,999	-	598,461,559
	DSPFMP - Series 210 - 36M	462,999,999	-	465,900,685
	DSPFMP - Series 218 - 40M	-	-	8,068,645
	DSPFMP - Series 223 - 39M	-	-	8,068,645
	DSPFMP - Series 226 - 39M	-	-	5,379,096
	DSPFMP - Series 235 - 36M	-	-	2,689,548
	DSPFMP - Series 237 - 36M	-	-	8,068,645
	DSPFMP - Series 239 - 36M	-	-	5,379,096
	DSPEOF	-	300348117.9	-
	DSPMCF	-	3504061386	-
	DSPSCF	-	3303829307	-
DSPTSF	-	600696238.4	-	

**12. Summary of NAV per unit, Income and Expense ratio:
Annexure X**

Scheme	Plan Option	Net asset value (NAV) per unit																		Expense ratio [#]		Income ratio [#]			
		31-Mar-21											31-Mar-20							2020-21	2019-20	2020-21	2019-20		
		G	DD	WD	MD	D	QD	UD	UD3	UR	UR3	G	DD	WD	MD	D	QD	UD	UD3	UR	UR3				
DSPBF	Regular	63.5391	NA	NA	11.0201	11.2188	NA	NA	NA	NA	59.2124	NA	NA	11.0383	11.1212	NA	NA	NA	NA	NA	NA	0.75%	0.77%	6.81%	2.49%
DSPBF	Direct	66.4580	NA	NA	11.1178	11.3203	NA	NA	NA	NA	61.7108	NA	NA	11.1297	11.2197	NA	NA	NA	NA	NA	NA	0.39%	0.33%		
DSPFC*	Regular	54.962	NA	NA	NA	48.454	NA	NA	NA	NA	32.426	NA	NA	NA	31.805	NA	NA	NA	NA	NA	NA	2.02%	2.13%	53.51%	(19.11)%
DSPFC*	Direct	58.366	NA	NA	NA	66.823	NA	NA	NA	NA	34.089	NA	NA	NA	43.428	NA	NA	NA	NA	NA	NA	1.01%	1.20%		
DSLPL	Regular	2,919.6587	1,000.9329	1,001.4609	NA	NA	NA	NA	NA	NA	2,822.1546	1,000.9868	1,004.9918	NA	NA	NA	NA	NA	NA	NA	NA	0.23%	0.21%	3.61%	6.08%
DSLPL	Direct	2,941.1564	1,000.9329	1,001.4784	NA	NA	NA	NA	NA	NA	2,840.7140	1,000.9868	1,005.0224	NA	NA	NA	NA	NA	NA	NA	NA	0.15%	0.11%		
DSPBFB	Regular	202.501	NA	NA	NA	24.646	NA	NA	NA	NA	133.236	NA	NA	NA	17.636	NA	NA	NA	NA	NA	NA	1.90%	1.90%	43.29%	(9.66)%
DSPBFB	Direct	217.766	NA	NA	NA	47.569	NA	NA	NA	NA	141.850	NA	NA	NA	32.399	NA	NA	NA	NA	NA	NA	0.90%	0.93%		
DSPGF	Regular	73.3106	NA	NA	10.6018	12.2584	NA	NA	NA	NA	68.3258	NA	NA	10.7558	12.2161	NA	NA	NA	NA	NA	NA	1.07%	1.12%	7.09%	13.84%
DSPGF	Direct	76.2711	NA	NA	10.6545	12.3544	NA	NA	NA	NA	70.7151	NA	NA	10.7975	12.3081	NA	NA	NA	NA	NA	NA	0.56%	0.55%		
DSPSF	Regular	41.2675	10.1021	NA	10.7612	12.0376	NA	NA	NA	NA	39.1546	10.0628	NA	10.7482	11.9964	NA	NA	NA	NA	NA	NA	0.45%	0.47%		
DSPSF	Direct	42.1007	10.1527	NA	10.7849	12.0631	NA	NA	NA	NA	39.8590	10.1165	NA	10.7709	12.0208	NA	NA	NA	NA	NA	NA	0.24%	0.23%	5.36%	7.03%
DSPSF	Unclaimed	NA	NA	NA	NA	NA	13.7803	10.0000	13.7803	10.0000	NA	NA	NA	NA	NA	13.0466	10.0000	13.0465	10.0000	10.0000	10.0000	0.24%	0.23%		
DSPEOF	Regular	294.317	NA	NA	NA	26.812	NA	NA	NA	NA	168.209	NA	NA	NA	16.996	NA	NA	NA	NA	NA	NA	1.96%	1.95%	56.68%	(21.54)%
DSPEOF	Direct	315.296	NA	NA	NA	73.115	NA	NA	NA	NA	178.477	NA	NA	NA	42.661	NA	NA	NA	NA	NA	NA	1.00%	1.01%		
DSPSTF	Regular	36.7007	NA	10.1676	11.4082	11.8889	NA	NA	NA	NA	34.1693	NA	10.1521	11.3965	11.8536	NA	NA	NA	NA	NA	NA	0.94%	0.96%	7.57%	8.88%
DSPSTF	Direct	38.8451	NA	10.1831	11.4854	11.8353	NA	NA	NA	NA	35.9360	NA	10.1548	11.4669	11.7972	NA	NA	NA	NA	NA	NA	0.30%	0.25%		
DSPTEF	Regular	253.209	NA	NA	NA	20.074	NA	NA	NA	NA	154.675	NA	NA	NA	12.942	NA	NA	NA	NA	NA	NA	1.83%	1.75%	49.94%	(21.03)%
DSPTEF	Direct	267.326	NA	NA	NA	22.364	NA	NA	NA	NA	162.047	NA	NA	NA	14.309	NA	NA	NA	NA	NA	NA	1.36%	1.40%		
DSPCRF	Regular	30.2614	10.2505	10.2608	10.5657	11.4209	10.7926	NA	NA	NA	29.2145	10.2505	10.2858	10.5621	11.4129	10.7666	NA	NA	NA	NA	NA	1.59%	1.05%	1.04%	3.14%
DSPCRF	Direct	31.9206	10.2505	10.2620	10.6100	11.4585	10.8702	NA	NA	NA	30.5666	10.2505	10.2881	10.5959	11.4472	10.8374	NA	NA	NA	NA	NA	0.79%	0.18%		
DSPRSF	Regular	41.2013	NA	NA	11.3566	NA	11.6477	NA	NA	NA	34.4649	NA	NA	9.8223	NA	10.5557	NA	NA	NA	NA	NA	2.20%	2.19%	20.16%	(0.20)%
DSPRSF	Direct	44.8194	NA	NA	13.0281	NA	12.9854	NA	NA	NA	36.8703	NA	NA	11.0359	NA	11.4864	NA	NA	NA	NA	NA	0.53%	0.59%		
DSPITF	Regular	110.827	NA	NA	NA	14.986	NA	NA	NA	NA	60.835	NA	NA	NA	9.118	NA	NA	NA	NA	NA	NA	2.46%	2.36%	62.69%	(30.28)%
DSPITF	Direct	116.050	NA	NA	NA	26.532	NA	NA	NA	NA	63.305	NA	NA	NA	16.035	NA	NA	NA	NA	NA	NA	1.83%	1.75%		
DSPUSF	Regular	2,706.2565	1,005.4914	1,005.9708	1,056.0796	1,089.7609	NA	NA	NA	NA	2,598.5817	1,004.2306	1,006.4532	1,054.5986	1,084.9545	NA	NA	NA	NA	NA	NA	0.99%	0.98%	4.88%	7.47%
DSPUSF	Direct	2,854.3123	1,005.3951	1,006.0836	1,060.9909	1,097.6773	NA	NA	NA	NA	2,721.6683	1,004.2306	1,006.7410	1,058.9634	1,092.0031	NA	NA	NA	NA	NA	NA	0.29%	0.24%		
DSPMCF	Regular	76.285	NA	NA	NA	22.641	NA	NA	NA	NA	44.464	NA	NA	NA	14.660	NA	NA	NA	NA	NA	NA	1.89%	1.96%	52.63%	(19.09)%
DSPMCF	Direct	81.389	NA	NA	NA	50.544	NA	NA	NA	NA	46.985	NA	NA	NA	32.411	NA	NA	NA	NA	NA	NA	0.93%	1.07%		
DSPTSF	Regular	65.423	NA	NA	NA	17.353	NA	NA	NA	NA	36.850	NA	NA	NA	10.382	NA	NA	NA	NA	NA	NA	1.87%	1.91%	57.56%	(23.18)%
DSPTSF	Direct	69.785	NA	NA	NA	48.167	NA	NA	NA	NA	38.930	NA	NA	NA	27.473	NA	NA	NA	NA	NA	NA	0.90%	0.94%		
DSPSFB	Regular	2,600.2865	1,050.2146	1,039.3626	1,045.9795	1,221.2020	NA	NA	NA	NA	2,437.2404	1,057.8933	1,054.4167	1,062.6412	1,212.0485	NA	NA	NA	NA	NA	NA	1.13%	1.07%	6.62%	11.66%
DSPSFB	Direct	2,695.8848	1,032.6011	1,040.9333	1,053.7129	1,836.7679	NA	NA	NA	NA	2,510.7495	1,038.7739	1,054.9826	1,069.0932	1,710.6290	NA	NA	NA	NA	NA	NA	0.49%	0.43%		
DSPWGF	Regular	17.1183	NA	NA	NA	12.5632	NA	NA	NA	NA	12.5834	NA	NA	NA	10.3037	NA	NA	NA	NA	NA	NA	1.41%	1.32%	4.47%	5.40%
DSPWGF	Direct	17.7944	NA	NA	NA	13.0591	NA	NA	NA	NA	13.0023	NA	NA	NA	10.6502	NA	NA	NA	NA	NA	NA	0.80%	0.89%		
DSPSCF	Regular	79.061	NA	NA	NA	33.959	NA	NA	NA	NA	39.068	NA	NA	NA	18.595	NA	NA	NA	NA	NA	NA	1.98%	2.01%	69.58%	(29.80)%
DSPSCF	Direct	83.628	NA	NA	NA	35.943	NA	NA	NA	NA	40.953	NA	NA	NA	19.503	NA	NA	NA	NA	NA	NA	1.08%	1.14%		
DSPNRNEF	Regular	42.370	NA	NA	NA	19.206	NA	NA	NA	NA	21.397	NA	NA	NA	10.217	NA	NA	NA	NA	NA	NA	2.32%	2.42%	68.56%	(33.02)%
DSPNRNEF	Direct	44.910	NA	NA	NA	21.969	NA	NA	NA	NA	22.440	NA	NA	NA	11.440	NA	NA	NA	NA	NA	NA	1.24%	1.52%		
DSPWEF	Regular	15.3645	NA	NA	NA	13.1404	NA	NA	NA	NA	9.5732	NA	NA	NA	8.1874	NA	NA	NA	NA	NA	NA	1.22%	1.30%	43.03%	(22.06)%
DSPWEF	Direct	15.7579	NA	NA	NA	14.2090	NA	NA	NA	NA	9.7647	NA	NA	NA	8.8049	NA	NA	NA	NA	NA	NA	0.62%	0.88%		
DSPWMF	Regular	13.3643	NA	NA	NA	13.3643	NA	NA	NA	NA	6.8289	NA	NA	NA	6.8289	NA	NA	NA	NA	NA	NA	1.24%	1.30%	52.32%	(17.26)%
DSPWMF	Direct	13.9752	NA	NA	NA	13.9752	NA	NA	NA	NA	7.1017	NA	NA	NA	7.1017	NA	NA	NA	NA	NA	NA	0.65%	0.84%		
DSPFF	Regular	29.441	NA	NA	NA	16.986	NA	NA	NA	NA	17.506	NA	NA	NA	10.101	NA	NA	NA	NA	NA	NA	2.15%	2.16%	52.80%	(21.12)%
DSPFF	Direct	31.413	NA	NA	NA	31.413	NA	NA	NA	NA	18.479	NA	NA	NA	18.479	NA	NA	NA	NA	NA	NA	1.07%	1.08%		

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

Scheme	Plan Option	Net asset value (NAV) per unit																		Expense ratio [#]		Income ratio [#]		
		31-Mar-21										31-Mar-20								2020-21	2019-20	2020-21	2019-20	
		G	DD	WD	MD	D	QD	UD	UD3	UR	UR3	G	DD	WD	MD	D	QD	UD	UD3	UR	UR3			
DSPWAF	Regular	22.9557	NA	NA	NA	16.3965	NA	NA	NA	NA	14.9024	NA	NA	NA	11.1831	NA	NA	NA	NA	NA	1.72%	1.49%	39.27%	(3.36)%
DSPWAF	Direct	23.5351	NA	NA	NA	21.5329	NA	NA	NA	NA	15.2574	NA	NA	NA	14.3859	NA	NA	NA	NA	NA	1.58%	1.20%		
DSPUSFEF	Regular	37.5079	NA	NA	NA	21.9088	NA	NA	NA	NA	23.3489	NA	NA	NA	15.2032	NA	NA	NA	NA	NA	1.67%	1.63%	45.19%	(1.27)%
DSPUSFEF	Direct	39.6266	NA	NA	NA	38.5935	NA	NA	NA	NA	24.4802	NA	NA	NA	23.8421	NA	NA	NA	NA	NA	0.91%	1.06%		
DSPBPDF	Regular	18.7319	10.1415	10.1462	10.1723	10.2326	10.1884	NA	NA	NA	17.3409	10.1600	10.2051	10.1921	10.5167	10.4645	NA	NA	NA	NA	0.58%	0.56%	7.73%	9.84%
DSPBPDF	Direct	19.1839	10.1487	10.1531	10.1727	10.2338	10.1967	NA	NA	NA	17.7126	10.1600	10.2069	10.1924	10.5185	10.4729	NA	NA	NA	NA	0.31%	0.26%		
DSPDAAF	Regular	18.486	NA	NA	NA	11.753	NA	NA	NA	NA	14.147	NA	NA	NA	9.381	NA	NA	NA	NA	NA	2.10%	2.30%	24.21%	(8.08)%
DSPDAAF	Direct	20.087	NA	NA	NA	12.810	NA	NA	NA	NA	15.130	NA	NA	10.032	NA	NA	NA	NA	NA	NA	0.54%	0.64%		
DSPGAF	Regular	16.5991	NA	NA	NA	15.790	NA	NA	NA	NA	12.8850	NA	NA	NA	12.4850	NA	NA	NA	NA	NA	1.34%	1.28%	26.20%	5.07%
DSPGAF	Direct	17.0917	NA	NA	NA	16.2208	NA	NA	NA	NA	12.7774	NA	NA	NA	12.7774	NA	NA	NA	NA	NA	0.70%	0.74%		
DSP10YGF	Regular	17.4515	NA	NA	10.4899	10.3516	10.7904	NA	NA	NA	16.3261	NA	NA	10.5776	10.5231	10.8539	NA	NA	NA	NA	0.50%	0.48%	7.29%	10.84%
DSP10YGF	Direct	17.7219	NA	NA	10.3304	10.4685	10.7386	NA	NA	NA	16.5459	NA	NA	10.4866	10.6238	10.7945	NA	NA	NA	NA	0.30%	0.25%		
DSPUDF	Regular	15.5250	10.1814	10.1404	10.4401	NA	10.5416	NA	NA	NA	14.6620	10.0923	10.0867	10.4203	NA	10.4574	NA	NA	NA	NA	0.57%	0.51%	5.88%	7.70%
DSPUDF	Direct	13.8241	10.1268	10.1408	11.5540	NA	10.5601	NA	NA	NA	14.9047	10.0709	10.0789	11.5302	NA	10.4724	NA	NA	NA	NA	0.30%	0.21%		
DSPESF	Regular	14.832	NA	NA	12.233	12.512	12.303	NA	NA	NA	11.121	NA	NA	9.172	9.381	9.225	NA	NA	NA	NA	2.40%	2.18%	32.19%	(4.81)%
DSPESF	Direct	15.951	NA	NA	14.090	13.095	14.104	NA	NA	NA	11.776	NA	NA	10.402	10.040	10.550	NA	NA	NA	NA	0.84%	0.68%		
DSPENF	Regular	12.6392	NA	NA	NA	12.6392	NA	NA	NA	NA	6.7771	NA	NA	NA	6.7771	NA	NA	NA	NA	NA	0.79%	0.86%	60.27%	(32.79)%
DSPENF	Direct	12.8464	NA	NA	NA	12.8464	NA	NA	NA	NA	6.8602	NA	NA	NA	6.8602	NA	NA	NA	NA	NA	0.39%	0.37%		
DSPAF	Regular	11.752	NA	NA	10.407	10.377	NA	NA	NA	NA	11.387	NA	NA	10.084	10.055	NA	NA	NA	NA	NA	0.94%	0.91%	4.06%	6.60%
DSPAF	Direct	11.979	NA	NA	10.828	10.514	NA	NA	NA	NA	11.540	NA	NA	10.430	10.128	NA	NA	NA	NA	NA	0.36%	0.31%		
DSPLETF	Direct	NA	1,000.0000	NA	NA	NA	NA	NA	NA	NA	NA	1,000.0000	NA	NA	NA	NA	NA	NA	NA	NA	0.58%	0.59%	3.12%	5.49%
DSPCBF	Regular	12.7182	NA	NA	10.4037	11.0762	10.4578	NA	NA	NA	11.7871	NA	NA	10.3804	11.0510	10.5551	NA	NA	NA	NA	0.50%	0.49%	6.88%	9.41%
DSPCBF	Direct	12.8007	NA	NA	10.4196	11.0942	11.0794	NA	NA	NA	11.8337	NA	NA	10.3910	11.0678	10.8057	NA	NA	NA	NA	0.25%	0.24%		
DSPHF	Direct	19.937	NA	NA	NA	17.967	NA	NA	NA	NA	11.082	NA	NA	NA	11.082	NA	NA	NA	NA	NA	0.85%	0.62%	43.60%	6.13%
DSPHF	Regular	19.157	NA	NA	NA	17.269	NA	NA	NA	NA	10.813	NA	NA	NA	10.813	NA	NA	NA	NA	NA	2.37%	2.48%		
DSPQF	Direct	1,102.2382	1,000.0000	1,000.5835	NA	NA	NA	NA	NA	NA	1,068.6906	1,000.0000	1,000.2270	NA	NA	NA	NA	NA	NA	NA	0.09%	0.10%	3.18%	4.96%
DSPQF	Regular	1,100.0716	1,000.0000	1,000.5079	NA	NA	NA	NA	NA	NA	1,067.3855	1,000.0000	1,000.2145	NA	NA	NA	NA	NA	NA	NA	0.17%	0.20%		
DSPNSOIF	Direct	13.7566	NA	NA	NA	13.7566	NA	NA	NA	NA	8.0598	NA	NA	8.0598	NA	NA	NA	NA	NA	NA	0.21%	0.20%	51.33%	(41.69)%
DSPNSOIF	Regular	13.7001	NA	NA	NA	13.7001	NA	NA	NA	NA	8.0420	NA	NA	8.0420	NA	NA	NA	NA	NA	NA	0.39%	0.39%		
DSPNSOIF	Direct	13.1787	NA	NA	NA	13.1787	NA	NA	NA	NA	8.2102	NA	NA	8.2102	NA	NA	NA	NA	NA	NA	0.30%	0.29%	51.90%	(34.11)%
DSPNSOIF	Regular	13.0960	NA	NA	NA	13.0960	NA	NA	NA	NA	8.1829	NA	NA	8.1829	NA	NA	NA	NA	NA	NA	0.59%	0.59%		
DSPQF	Direct	14.234	NA	NA	NA	14.234	NA	NA	NA	NA	8.541	NA	NA	8.541	NA	NA	NA	NA	NA	NA	0.55%	0.45%	45.62%	(28.55)%
DSPQF	Regular	14.039	NA	NA	NA	14.039	NA	NA	NA	NA	8.487	NA	NA	8.487	NA	NA	NA	NA	NA	NA	1.30%	1.22%		
DSPVF	Direct	11.077	NA	NA	NA	11.077	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.72%	0.71%	30.82%	NA
DSPVF	Regular	11.051	NA	NA	NA	11.051	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	1.50%	NA		
DSPRRF	Direct	10.0529	NA	NA	NA	10.0529	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.25%	NA	13.77%	NA
DSPRRF	Regular	10.0519	NA	NA	NA	10.0519	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.55%	NA		

Note: 1. G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, QD - Quarterly Dividend, MD - Monthly Dividend, UD - Dividend Up to 3 years, UD3 - Dividend Beyond 3 years, UR - Redemption Up to 3 years, UR3 - Redemption Beyond 3 years.

2. NA: Not Applicable
3. # This is on annualised basis.

Note: *For old scheme short name refer annexure I

13. Details of large holdings in the Schemes (i.e. over 25% of the net assets of the Schemes) as on:

As of March 31, 2021 : Nil

As of March 31, 2020 : Nil

14. Industry-wise classification of investments

Total value of investments falling under each major industry group and within each major classification, the percentage thereof in relation to the total investment within the classification as on March 31, 2021.

Annexure XI

DSP Flexi Cap Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
EQUITY & EQUITY RELATED (^ 99.16%)		
Listed / awaiting listing on the stock exchanges		
Auto Ancillaries	1,759,808,854.10	3.56%
Banks	9,535,633,443.15	19.25%
Capital Markets	521,377,185.00	1.06%
Cement & Cement Products	2,948,022,621.55	5.95%
Chemicals	2,052,509,829.60	4.15%
Construction	1,352,717,993.35	2.72%
Consumer Durables	4,457,854,705.35	9.00%

DSP Flexi Cap Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
Consumer Non-Durables	1,755,867,491.25	3.55%
Fertilisers	860,974,522.80	1.74%
Finance	4,439,839,289.55	8.96%
Gas	2,371,347,725.90	4.79%
Industrial Products	2,804,650,964.95	5.66%
Insurance	3,208,274,001.50	6.48%
Pesticides	432,115,067.70	0.88%
Petroleum Products	312,516,478.80	0.63%
Pharmaceuticals	2,717,296,669.80	5.49%
Retailing	2,307,688,358.35	4.66%

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

DSP Flexi Cap Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
Software	4,631,939,296.45	9.35%
Telecom - Services	817,584,890.50	1.65%
Textiles - Synthetic	234,522,990.00	0.47%
Total	49,522,542,379.65	100.00%
Unlisted**\$ (^ 0.00%)		
Media & Entertainment	-	0.00%
Software	-	0.00%
Total	-	100.00%
TOTAL VALUE OF INVESTMENT	49,522,542,379.65	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is

₹ Nil

\$ Valued at Zero

DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
EQUITY & EQUITY RELATED (^ 98.67%)		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	180,003,262.50	1.86%
Auto Ancillaries	26,905,294.80	0.28%
Cement & Cement Products	1,344,106,003.05	13.89%
Chemicals	234,767,359.05	2.43%
Construction	745,288,413.90	7.70%
Construction Project	678,678,819.15	7.02%
Consumer Durables	579,807,390.90	5.99%
Consumer Non-Durables	179,361,734.70	1.86%
Ferrous Metals	598,762,675.25	6.19%
Fertilisers	172,458,158.40	1.78%
Gas	421,707,990.55	4.35%
Industrial Capital Goods	992,572,817.75	10.26%
Industrial Products	1,360,906,807.30	14.05%
Non-Ferrous Metals	120,680,374.70	1.25%
Pesticides	130,649,784.55	1.35%
Petroleum Products	580,755,147.15	6.00%
Power	389,408,203.65	4.03%
Telecom - Services	405,257,475.70	4.19%
Textile Products	95,464,284.30	0.98%
Transportation	439,838,338.60	4.54%
Total	9,677,380,335.95	100.00%
TOTAL VALUE OF INVESTMENT	9,677,380,335.95	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Equity Opportunities Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
EQUITY & EQUITY RELATED (^ 99.52%)		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	606,819,192.30	1.06%
Auto Ancillaries	1,117,859,532.70	1.96%
Banks	12,771,326,093.00	22.35%
Cement & Cement Products	3,522,739,730.80	6.15%
Chemicals	1,368,007,252.60	2.39%
Construction	2,478,646,553.80	4.34%
Consumer Durables	2,729,201,230.25	4.77%
Consumer Non-Durables	4,533,517,231.00	7.92%
Entertainment	576,037,094.10	1.01%
Ferrous Metals	2,466,715,274.35	4.31%
Fertilisers	727,145,990.90	1.27%
Finance	2,934,270,297.70	5.13%
Gas	984,982,829.60	1.72%

DSP Equity Opportunities Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
Industrial Products	2,060,034,219.10	3.60%
Insurance	1,879,281,401.75	3.29%
Leisure Services	90,134,758.10	0.15%
Non-Ferrous Metals	269,819,577.75	0.47%
Petroleum Products	1,247,838,435.45	2.18%
Pharmaceuticals	4,921,340,374.30	8.60%
Power	1,531,648,193.85	2.68%
Software	4,817,242,966.85	8.42%
Telecom - Services	2,515,407,803.10	4.40%
Transportation	1,044,190,524.00	1.83%
Total	57,194,206,557.35	100.00%
TOTAL VALUE OF INVESTMENT	57,194,206,557.35	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Credit Risk Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
DEBT INSTRUMENTS		
BOND & NCD's (^ 13.26%)		
Listed / awaiting listing on the stock exchanges**		
Auto	5,035,770.00	1.34%
Ferrous Metals	267,045,450.00	71.21%
Finance	100,923,700.00	26.91%
Telecom - Services	2,004,776.00	0.54%
Total	375,009,696.00	100.00%
Unlisted** (^ 51.33%)		
Consumer Durables	193,110,687.00	13.31%
Petroleum Products	1,258,271,280.00	86.69%
Total	1,451,381,967.00	100.00%
TOTAL VALUE OF INVESTMENT	1,826,391,663.00	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is

₹ 1,826,391,663.00

DSP Liquidity Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
CENTRAL GOVERNMENT SECURITIES (^ 2.18%)		
Government Securities	2,517,060,000.00	100.00%
Total	2,517,060,000.00	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 9.03%)		
Banks#	10,439,215,000.00	100.00%
Total	10,439,215,000.00	100.00%
MONEY MARKET INSTRUMENTS		
Commercial Paper** (^ 45.14%)		
Capital Markets	4,471,193,500.00	8.56%
Cement	2,488,803,000.00	4.76%
Cement & Cement Products	995,351,000.00	1.90%
Construction	1,987,905,500.00	3.80%
Consumer Non-Durables	2,234,348,750.00	4.29%
Entertainment	2,740,559,000.00	5.25%
Finance#	13,136,139,450.00	25.17%
Petroleum Products#	14,192,226,500.00	27.20%
Power	4,970,002,000.00	9.52%
Retailing	1,992,436,000.00	3.82%
Telecom - Services	2,991,966,000.00	5.73%
Total	52,200,930,700.00	100.00%

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

DSP Liquidity Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
MONEY MARKET INSTRUMENTS			
Treasury Bill (^ 28.87%)			
Government Securities	33,390,661,650.00	100.00%	
Total	33,390,661,650.00	100.00%	
TOTAL VALUE OF INVESTMENT	98,547,867,350.00		

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ 57,164,838,700.00

BANK OF BARODA 28MAY21 CD under Banks Industry is traded.

NABARD 30APR21 CP under Finance Industry is traded.

RELIANCE INDUSTRIES LTD 11JUN21 CP under Petroleum products Industry is traded.

DSP World Gold Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
OTHERS			
Foreign Securities (^ 96.85%)	7,546,408,632.86	100.00%	
Total	7,546,408,632.86	100.00%	
TOTAL VALUE OF INVESTMENT	7,546,408,632.86		

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP World Energy Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
OTHERS			
Foreign Securities (^ 97.74%)	1,218,765,020.22	100.00%	
Total	1,218,765,020.22	100.00%	
TOTAL VALUE OF INVESTMENT	1,218,765,020.22		

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP World Mining Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
OTHERS			
Foreign Securities (^ 95.01%)	1,076,191,245.87	100.00%	
Total	1,076,191,245.87	100.00%	
TOTAL VALUE OF INVESTMENT	1,076,191,245.87		

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Mid Cap Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
EQUITY & EQUITY RELATED (^ 95.19%)			
Listed / awaiting listing on the stock exchanges			
Auto	1,906,065,360.50	1.83%	
Auto Ancillaries	6,006,466,325.30	5.77%	
Banks	7,911,478,508.55	7.61%	
Cement & Cement Products	3,434,777,404.55	3.30%	
Chemicals	5,321,513,208.95	5.11%	
Construction	1,325,562,435.60	1.28%	
Construction Project	891,086,876.70	0.86%	
Consumer Durables	11,600,756,067.25	11.16%	
Consumer Non-Durables	4,703,757,625.45	4.52%	
Fertilisers	4,840,297,388.95	4.66%	
Finance	9,544,831,282.40	9.18%	
Gas	3,296,850,640.05	3.17%	
Industrial Capital Goods	2,026,465,644.00	1.95%	
Industrial Products	12,113,362,690.75	11.65%	
Insurance	6,449,456,697.00	6.20%	
Leisure Services	2,975,404,254.90	2.86%	
Pesticides	861,469,095.30	0.83%	
Pharmaceuticals	8,001,763,982.20	7.70%	

DSP Mid Cap Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
Software	7,429,559,497.95	7.14%	
Telecom - Services	916,709,836.40	0.88%	
Textiles - Cotton	1,029,740,522.40	0.99%	
Transportation	1,405,877,070.00	1.35%	
Total	103,993,252,415.15	100.00%	
TOTAL VALUE OF INVESTMENT	103,993,252,415.15		

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Top 100 Equity Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
EQUITY & EQUITY RELATED (^ 97.88%)			
Listed / awaiting listing on the stock exchanges			
Auto	931,268,864.40	3.61%	
Auto Ancillaries	487,880,255.50	1.89%	
Banks	4,790,800,701.80	18.55%	
Cement & Cement Products	2,716,708,931.60	10.50%	
Consumer Durables	1,314,285,094.35	5.09%	
Consumer Non-Durables	1,717,256,266.10	6.64%	
Fertilisers	545,939,243.85	2.11%	
Finance	1,745,102,519.95	6.76%	
Gas	273,083,792.85	1.05%	
Industrial Capital Goods	795,357,768.00	3.08%	
Insurance	1,714,705,144.15	6.63%	
Non-Ferrous Metals	445,860,987.75	1.73%	
Pharmaceuticals	2,724,369,475.40	10.55%	
Software	4,176,222,432.35	16.15%	
Telecom - Services	1,122,830,688.00	4.35%	
Transportation	337,042,966.00	1.31%	
Total	25,838,715,132.05	100.00%	
TOTAL VALUE OF INVESTMENT	25,838,715,132.05		

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Tax Saver Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
EQUITY & EQUITY RELATED (^ 98.08%)			
Listed / awaiting listing on the stock exchanges			
Aerospace & Defense	799,357,599.90	1.01%	
Auto Ancillaries	439,473,135.35	0.55%	
Banks	17,087,885,527.30	21.52%	
Capital Markets	759,815,700.00	0.96%	
Cement & Cement Products	3,544,244,994.25	4.48%	
Chemicals	2,289,804,673.35	2.90%	
Construction	1,170,381,498.00	1.47%	
Construction Project	1,205,270,416.00	1.53%	
Consumer Durables	4,431,466,801.65	5.60%	
Consumer Non-Durables	4,368,525,226.65	5.52%	
Ferrous Metals	2,944,531,239.00	3.72%	
Fertilisers	1,349,830,493.00	1.70%	
Finance	4,924,743,092.10	6.22%	
Gas	2,067,018,857.80	2.61%	
Industrial Products	1,720,915,212.90	2.17%	
Insurance	4,969,212,136.40	6.28%	
Leisure Services	115,359,876.20	0.15%	
Non-Ferrous Metals	457,478,871.00	0.58%	
Oil	311,574,763.35	0.39%	
Petroleum Products	2,201,874,552.40	2.78%	
Pharmaceuticals	5,774,776,910.45	7.29%	
Power	1,404,915,451.20	1.78%	

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

DSP Tax Saver Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
Software	8,665,171,663.10	10.94%
Telecom - Services	3,243,875,528.60	4.10%
Textile Products	676,064,627.70	0.86%
Textiles - Cotton	841,960,737.00	1.06%
Transportation	1,390,242,360.00	1.76%
Total	79,155,771,944.65	100.00%
TOTAL VALUE OF INVESTMENT	79,155,771,944.65	

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Focus Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
EQUITY & EQUITY RELATED (^ 97.92%)		
Listed / awaiting listing on the stock exchanges		
Auto	722,927,583.05	3.70%
Auto Ancillaries	322,415,698.00	1.64%
Banks	3,534,363,860.85	18.08%
Cement & Cement Products	1,984,271,031.60	10.14%
Consumer Durables	2,115,293,109.15	10.82%
Consumer Non-Durables	1,325,562,701.40	6.78%
Fertilisers	1,046,782,637.60	5.35%
Finance	994,111,594.45	5.08%
Gas	208,398,143.25	1.06%
Industrial Products	483,302,056.90	2.47%
Insurance	1,213,029,990.90	6.20%
Non-Ferrous Metals	450,285,883.05	2.31%
Pharmaceuticals	1,928,805,860.70	9.86%
Software	2,616,051,076.85	13.39%
Telecom - Services	610,022,403.90	3.12%
Total	19,555,623,631.65	100.00%
TOTAL VALUE OF INVESTMENT	19,555,623,631.65	

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP World Agriculture Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
OTHERS		
Foreign Securities (^ 96.09%)		
Total	571,048,721.06	100.00%
TOTAL VALUE OF INVESTMENT	571,048,721.06	

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP US Flexible* Equity Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
OTHERS		
Foreign Securities (^ 96.57%)		
Total	3,603,974,944.51	100.00%
TOTAL VALUE OF INVESTMENT	3,603,974,944.51	

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Banking & PSU Debt Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
DEBT INSTRUMENTS		
BOND & NCD's (^ 74.59%)		
Listed / awaiting listing on the stock exchanges**		
Construction#	1,035,165,500.00	3.88%
Finance#	15,509,055,890.00	58.07%

DSP Banking & PSU Debt Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
Gas	51,685,500.00	0.19%
Oil	897,972,300.00	3.36%
Petroleum Products#	5,340,774,900.00	20.00%
Power#	3,871,330,555.00	14.50%
Total	26,705,984,645.00	100.00%
CENTRAL GOVERNMENT SECURITIES (^ 15.52%)		
Government Securities	5,557,159,920.08	100.00%
Total	5,557,159,920.08	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 1.39%)		
Banks#	497,451,000.00	100.00%
Total	497,451,000.00	100.00%
TOTAL VALUE OF INVESTMENT	32,760,595,565.08	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ 21,178,155,495.00

7.60% NHA18MAR22 NCD under Construction Industry is traded

5.05% INDIAN OIL CO LTD 25NOV22 NCD under Petroleum products Industry is traded.

5.45% NTPC LTD (SR 72) 15OCT25 NCD under Power Industry is traded.

4.90% SIDBI 18AUG23 NCD, 4.99% REC LTD 31JAN2024 NCD, 5.79% REC LIMITED 20MAR24 NCD, 6.40% NABARD (SR-20K) 31JUL2023 NCD, 8.18% PFC LTD 19MAR22 NCD, 8.25% IRFC LTD - 28FEB24 NCD under Finance Industry is traded.

BANK OF BARODA 28MAY21 CD under Banks Industry is traded.

DSP Small Cap Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
EQUITY & EQUITY RELATED (^ 95.86%)		
Listed / awaiting listing on the stock exchanges		
Auto Ancillaries	6,624,752,650.65	10.70%
Banks	1,610,804,520.55	2.61%
Cement & Cement Products	1,848,456,502.60	2.99%
Chemicals	5,857,038,085.30	9.47%
Construction	695,476,148.40	1.13%
Construction Project	555,512,034.50	0.90%
Consumer Durables	7,750,547,275.40	12.54%
Consumer Non-Durables	2,708,092,183.40	4.37%
Entertainment	613,921,225.40	0.99%
Ferrous Metals	6,398,610,132.30	10.34%
Fertilisers	1,858,105,365.30	3.00%
Finance	2,964,571,508.55	4.80%
Healthcare Services	731,012,555.65	1.18%
Industrial Capital Goods	436,896,478.70	0.71%
Industrial Products	6,733,300,228.35	10.88%
Leisure Services	833,758,809.40	1.35%
Pesticides	1,841,976,035.10	2.98%
Pharmaceuticals	3,733,542,895.95	6.03%
Retailing	1,319,796,126.00	2.13%
Software	583,233,310.00	0.94%
Telecom - Services	450,510,403.40	0.72%
Textile Products	4,741,746,990.30	7.65%
Textiles - Cotton	979,249,610.80	1.59%
Total	61,870,911,076.00	100.00%
TOTAL VALUE OF INVESTMENT	61,870,911,076.00	

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

DSP Equity & Bond Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
EQUITY & EQUITY RELATED (^ 74.86%)		
Listed / awaiting listing on the stock exchanges		
Auto Ancillaries	1,672,355,605.50	3.49%
Banks	9,352,363,061.15	19.53%
Capital Markets	595,715,358.00	1.24%
Cement & Cement Products	2,929,039,448.20	6.12%
Chemicals	2,004,535,613.90	4.18%
Construction	1,423,575,713.90	2.98%
Consumer Durables	3,848,842,597.90	8.05%
Consumer Non-Durables	1,895,302,246.05	3.95%
Fertilisers	623,218,421.00	1.30%
Finance	4,133,238,742.05	8.62%
Gas	2,281,597,246.05	4.77%
Industrial Products	2,451,103,993.60	5.11%
Insurance	3,217,169,755.50	6.71%
Pesticides	467,969,973.40	0.98%
Petroleum Products	277,387,775.10	0.58%
Pharmaceuticals	2,748,662,815.45	5.74%
Retailing	2,337,996,904.95	4.87%
Software	4,297,395,983.25	8.98%
Telecom - Services	792,117,176.90	1.66%
Textiles - Synthetic	547,279,265.00	1.14%
Total	47,896,867,696.85	100.00%
Unlisted**\$ (^ 0.00%)		
Software	-	0.00%
Total	-	100.00%
DEBT INSTRUMENTS		
BOND & NCD's (^ 8.54%)		
Listed / awaiting listing on the stock exchanges**		
Banks	211,355,400.00	3.87%
Finance#	2,350,933,320.00	42.98%
Gas	51,685,500.00	0.94%
Oil	498,873,500.00	9.12%
Petroleum Products#	736,573,270.00	13.48%
Power	1,617,886,390.00	29.61%
Total	5,467,307,380.00	100.00%
CENTRAL GOVERNMENT SECURITIES (^ 13.56%)		
Government Securities	8,673,901,461.30	100.00%
Total	8,673,901,461.30	100.00%
TOTAL VALUE OF INVESTMENT	62,038,076,538.15	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ 4,988,375,080.00

#8.25% IRFC LTD - 28FEB24 NCD under Finance industry is traded.

#5.05% INDIAN OIL CO LTD 25NOV22 NCD under Petroleum products industry is traded.

\$ Valued at Zero

DSP Government Securities Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
CENTRAL GOVERNMENT SECURITIES (^ 70.35%)		
Government Securities	3,118,042,050.00	100.00%
Total	3,118,042,050.00	100.00%
TOTAL VALUE OF INVESTMENT	3,118,042,050.00	

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Dynamic Asset Allocation Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
EQUITY & EQUITY RELATED (^ 65.23%)		
Listed / awaiting listing on the stock exchanges		
Auto	231,118,757.50	1.12%
Auto Ancillaries	487,303,594.15	2.32%
Banks	4,473,197,432.10	21.33%
Capital Markets	122,002,524.00	0.58%
Cement & Cement Products	518,245,337.70	2.46%
Chemicals	18,043,200.00	0.08%
Construction	61,572,225.00	0.29%
Construction Project	224,363,562.50	1.07%
Consumer Durables	530,426,475.05	2.54%
Consumer Non-Durables	1,006,259,085.70	4.81%
Entertainment	89,864,250.00	0.43%
Ferrous Metals	881,195,835.00	4.20%
Fertilisers	137,553,883.60	0.66%
Finance	1,802,720,417.40	8.59%
Gas	676,548,838.60	3.24%
Industrial Products	502,800,404.40	2.41%
Insurance	1,216,536,652.65	5.81%
Leisure Services	30,564,975.00	0.15%
Minerals/Mining	146,933,620.00	0.70%
Non-Ferrous Metals	81,568,115.00	0.39%
Oil	25,169,760.00	0.12%
Pesticides	332,093,190.00	1.58%
Petroleum Products	1,804,791,705.00	8.61%
Pharmaceuticals	1,174,431,709.00	5.59%
Power	163,083,375.00	0.78%
Retailing	448,798,278.60	2.14%
Software	2,159,575,877.70	10.30%
Telecom - Services	1,016,687,970.20	4.85%
Transportation	598,060,132.00	2.85%
Total	20,961,511,182.85	100.00%
DERIVATIVES (^ -35.70%)		
Auto	(200,457,957.50)	1.75%
Auto Ancillaries	(96,694,010.00)	0.83%
Banks	(2,246,480,733.75)	19.58%
Cement & Cement Products	(131,107,702.50)	1.15%
Chemicals	(18,166,800.00)	0.16%
Construction	(61,893,975.00)	0.54%
Construction Project	(225,557,406.25)	1.97%
Consumer Durables	(79,785,622.50)	0.69%
Consumer Non-Durables	(307,804,932.50)	2.67%
Entertainment	(90,299,250.00)	0.79%
Ferrous Metals	(887,694,520.00)	7.75%
Finance	(888,623,900.00)	7.75%
Gas	(55,996,187.50)	0.49%
Insurance	(275,158,730.00)	2.41%
Leisure Services	(30,777,075.00)	0.26%
Minerals/Mining	(139,025,000.00)	1.21%
Non-Ferrous Metals	(81,972,010.00)	0.72%
Oil	(25,366,880.00)	0.22%
Petroleum Products	(1,817,258,355.00)	15.85%
Pharmaceuticals	(519,741,545.00)	4.54%
Power	(164,110,050.00)	1.43%
Software	(1,254,409,105.00)	10.93%
Stock Futures	(700,056,320.00)	6.10%
Telecom - Services	(569,615,078.70)	4.96%
Transportation	(602,307,354.60)	5.25%
Total	(11,470,360,500.80)	100.00%
DEBT INSTRUMENTS		
BOND & NCD's (^ 17.41%)		
Listed / awaiting listing on the stock exchanges**		
Banks#	611,579,900.00	10.94%
Construction Project	260,138,750.00	4.65%
Finance#	1,741,036,850.00	31.13%

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

DSP Dynamic Asset Allocation Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
Petroleum Products#	2,611,964,100.00	46.67%
Power	369,575,750.00	6.61%
Total	5,594,295,350.00	100.00%
CENTRAL GOVERNMENT SECURITIES (^ 6.99%)		
Government Securities	2,246,536,850.00	100.00%
Total	2,246,536,850.00	100.00%
MONEY MARKET INSTRUMENTS		
Commercial Paper** (^ 1.50%)		
Finance	481,271,000.00	100.00%
Total	481,271,000.00	100.00%
MONEY MARKET INSTRUMENTS		
Treasury Bill (^ 5.41%)		
Government Securities	1,739,515,250.00	100.00%
Total	1,739,515,250.00	100.00%
TOTAL VALUE OF INVESTMENT	19,552,769,132.05	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ 4,189,619,450.00

8.85% HDFC BANK CA 12MAY22 12MAY67 PERP under Banks Industry is traded.

6.40% NABARD (SR-20K) 31JUL2023 NCD under Finance Industry is traded.

5.05% INDIAN OIL CO LTD 25NOV22 NCD, 8.30% RELIANCE INDUS LTD 08 MAR 22 SrJ NCD under Finance Industry is traded.

Petroleum products Industry is traded.

DSP Global Allocation Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
OTHERS		
Foreign Securities (^ 94.90%)	531,372,799.71	100.00%
Total	531,372,799.71	100.00%
TOTAL VALUE OF INVESTMENT	531,372,799.71	

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Savings Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
CENTRAL GOVERNMENT SECURITIES (^ 18.64%)		
Government Securities	3,476,234,700.00	100.00%
Total	3,476,234,700.00	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 36.17%)		
Banks#	3,851,671,000.00	57.10%
Finance	2,893,913,250.00	42.90%
Total	6,745,584,250.00	100.00%
MONEY MARKET INSTRUMENTS		
Commercial Paper** (^ 31.86%)		
Entertainment	240,252,250.00	4.04%
Finance	5,701,413,350.00	95.96%
Total	5,941,665,600.00	100.00%
MONEY MARKET INSTRUMENTS		
Treasury Bill (^ 9.05%)		
Government Securities	1,687,000,000.00	100.00%
Total	1,687,000,000.00	100.00%
TOTAL VALUE OF INVESTMENT	17,850,484,550.00	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ 11,243,573,350.00

KOTAK MAHINDRA BANK 23MAR22 CD under Banks industry is traded.

DSP Regular Savings Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
EQUITY & EQUITY RELATED (^ 19.96%)		
Listed / awaiting listing on the stock exchanges		
Banks	44,091,054.35	11.88%
Cement & Cement Products	14,109,267.30	3.80%
Chemicals	26,844,731.00	7.23%
Consumer Durables	13,438,807.50	3.62%
Consumer Non-Durables	15,021,791.40	4.04%
Fertilisers	15,002,258.95	4.05%
Industrial Products	4,558,593.60	1.23%
Insurance	81,144,484.85	21.86%
Other Services	7,891,548.40	2.13%
Pharmaceuticals	76,681,393.45	20.65%
Software	72,419,207.45	19.51%
Total	371,203,138.25	100.00%
DEBT INSTRUMENTS		
BOND & NCD's (^ 49.25%)		
Listed / awaiting listing on the stock exchanges**		
Construction#	103,324,400.00	11.28%
Finance	411,072,637.00	44.88%
Gas	51,685,500.00	5.65%
Petroleum Products	175,307,480.00	19.13%
Power	174,667,530.62	19.06%
Total	916,057,547.62	100.00%
CENTRAL GOVERNMENT SECURITIES (^ 14.20%)		
Government Securities	264,200,100.00	100.00%
Total	264,200,100.00	100.00%
TOTAL VALUE OF INVESTMENT	1,551,460,785.87	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ 812,733,148.00

7.60% NHA18MAR22 NCD under Construction Industry is traded.

DSP Natural Resources & New Energy Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
EQUITY & EQUITY RELATED (^ 71.36%)		
Listed / awaiting listing on the stock exchanges		
Consumer Non-Durables	21,452,691.00	0.59%
Ferrous Metals	1,358,540,513.45	37.00%
Gas	524,348,550.45	14.28%
Minerals/Mining	175,409,810.20	4.77%
Non-Ferrous Metals	813,450,266.60	22.14%
Oil	85,242,642.75	2.32%
Petroleum Products	694,229,225.75	18.90%
Total	3,672,673,700.20	100.00%
OTHERS		
Foreign Securities (^ 24.71%)		
Total	1,271,730,676.95	100.00%
Total	1,271,730,676.95	100.00%
TOTAL VALUE OF INVESTMENT	4,944,404,377.15	

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Bond Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
DEBT INSTRUMENTS		
BOND & NCD's (^ 53.26%)		
Listed / awaiting listing on the stock exchanges**		
Construction	262,900,750.00	13.53%
Finance#	1,461,818,320.00	75.26%
Power	217,846,440.00	11.21%
Total	1,942,565,510.00	100.00%

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

DSP Bond Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
CENTRAL GOVERNMENT SECURITIES (^ 14.05%)		
Government Securities	512,360,750.00	100.00%
Total	512,360,750.00	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 18.49%)		
Banks	337,320,550.00	50.01%
Finance	337,144,850.00	49.99%
Total	674,465,400.00	100.00%
TOTAL VALUE OF INVESTMENT	3,129,391,660.00	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ 1,748,673,210.00

5.95% BAJAJ FINANCE LTD 12APR24 NCD, 6.44% NABARD 04DEC30 NCD, 7.10% NABARD (SERIES PC 2) 08FEB30 NCD, 7.75% POWER FINANCE CORP 11JUN2030 NCD under Finance Industry is traded

DSP 10Y G-Sec Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
CENTRAL GOVERNMENT SECURITIES (^ 95.76%)		
Government Securities	427,731,062.50	100.00%
Total	427,731,062.50	100.00%
TOTAL VALUE OF INVESTMENT	427,731,062.50	

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Low Duration Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
DEBT INSTRUMENTS		
BOND & NCD's (^ 49.44%)		
Listed / awaiting listing on the stock exchanges**		
Construction#	2,316,746,750.00	11.30%
Finance#	13,156,317,770.00	64.16%
Petroleum Products#	3,027,364,200.00	14.76%
Power	2,005,745,600.00	9.78%
Total	20,506,174,320.00	100.00%
CENTRAL GOVERNMENT SECURITIES (^ 27.23%)		
Government Securities	11,294,315,400.00	100.00%
Total	11,294,315,400.00	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 13.57%)		
Banks#	3,933,278,500.00	69.86%
Finance	1,696,465,250.00	30.14%
Total	5,629,743,750.00	100.00%
MONEY MARKET INSTRUMENTS		
Commercial Paper** (^ 5.31%)		
Capital Markets	1,209,885,750.00	54.90%
Finance	497,497,500.00	22.57%
Petroleum Products	496,536,000.00	22.53%
Total	2,203,919,250.00	100.00%
TOTAL VALUE OF INVESTMENT	39,634,152,720.00	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ 23,269,939,870.00

7.60% NHAI18MAR22 NCD under Construction Industry is traded.

6.22% HOUSING DEVEL FIN CORP LTD 10DEC21 under Finance Industry is traded.

5.05% INDIAN OIL CO LTD 25NOV22 NCD, 8.30% RELIANCE INDUS LTD 08MAR22 SrJ NCD under Petroleum products Industry is traded.

BANK OF BARODA 28MAY21 CD under Banks Industry is traded.

DSP Equity Savings Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
EQUITY & EQUITY RELATED (^ 77.68%)		
Listed / awaiting listing on the stock exchanges		
Auto	81,274,550.00	2.86%
Auto Ancillaries	28,251,817.20	0.99%
Banks	518,986,257.55	18.29%
Cement & Cement Products	65,139,395.35	2.29%
Chemicals	133,506,287.15	4.70%
Consumer Durables	92,499,027.50	3.25%
Consumer Non-Durables	148,481,830.70	5.22%
Ferrous Metals	122,240,835.00	4.32%
Fertilisers	76,407,033.85	2.69%
Finance	227,782,540.00	8.02%
Industrial Products	9,174,528.00	0.33%
Insurance	129,129,891.55	4.55%
Non-Ferrous Metals	2,756,550.00	0.10%
Other Services	42,313,038.80	1.49%
Pharmaceuticals	368,525,956.20	12.98%
Power	343,300,854.96	12.10%
Software	270,628,152.40	9.53%
Telecom - Services	63,196,471.80	2.23%
Textile Products	81,586,624.35	2.88%
Transportation	33,364,000.00	1.18%
Total	2,838,545,642.36	100.00%
DERIVATIVES (^ -28.45%)		
Banks	(265,877,257.50)	25.57%
Cement & Cement Products	(6,395,752.50)	0.61%
Consumer Durables	(23,471,250.00)	2.26%
Consumer Non Durables	(20,997,987.50)	2.02%
Ferrous Metals	(123,118,620.00)	11.84%
Finance	(229,376,700.00)	22.06%
Index Options	7,128,000.00	(0.69)%
Non-Ferrous Metals	(2,771,850.00)	0.27%
Pharmaceuticals	(127,578,300.00)	12.27%
Software	(45,024,090.00)	4.34%
Stock Futures	(104,989,840.00)	10.10%
Telecom - Services	(63,611,836.20)	6.12%
Transportation	(33,601,500.00)	3.23%
Total	(1,039,686,983.70)	100.00%
DEBT INSTRUMENTS		
BOND & NCD's (^ 9.97%)		
Listed / awaiting listing on the stock exchanges**		
Finance	104,904,300.00	28.80%
Petroleum Products	259,406,750.00	71.20%
Total	364,311,050.00	100.00%
CENTRAL GOVERNMENT SECURITIES (^ 4.19%)		
Government Securities	153,060,200.00	100.00%
Total	153,060,200.00	100.00%
MONEY MARKET INSTRUMENTS		
Treasury Bill (^ 1.36%)		
Government Securities	49,851,800.00	100.00%
Total	49,851,800.00	100.00%
TOTAL VALUE OF INVESTMENT	2,366,081,708.66	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ 364,311,050.00

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

DSP Short Term Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
DEBT INSTRUMENTS			
BOND & NCD's (^ 69.25%)			
Listed / awaiting listing on the stock exchanges**			
Banks#	2,212,667,611.00	9.39%	
Construction#	1,834,553,100.00	7.78%	
Finance#	15,537,565,868.00	65.93%	
Petroleum Products	3,015,105,330.00	12.80%	
Power	837,287,395.00	3.56%	
Transportation	127,286,250.00	0.54%	
Total	23,564,465,554.00	100.00%	
CENTRAL GOVERNMENT SECURITIES (^ 17.68%)			
Government Securities	6,017,010,000.00	100.00%	
Total	6,017,010,000.00	100.00%	
MONEY MARKET INSTRUMENTS			
Certificate of Deposit** (^ 1.41%)			
Finance	481,283,500.00	100.00%	
Total	481,283,500.00	100.00%	
MONEY MARKET INSTRUMENTS			
Treasury Bill (^ 1.56%)			
Government Securities	531,725,050.00	100.00%	
Total	531,725,050.00	100.00%	
TOTAL VALUE OF INVESTMENT	30,594,484,104.00		

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ 15,692,292,535.00

8.85% HDFC BANK CA 12MAY22 12MAY67 PERP under Banks Industry is traded.

7.60% NHAI18MAR22 NCD under Construction Industry is traded.

4.99% REC LTD 31JAN2024 NCD, 5.14% NABARD 31JAN2024 NCD, 5.23% LIC HSG FIN LTD 26JUL23 NCD, 5.40% HDFC LTD. 11AUG23 NCD, 5.47% POWER FIN CORP LTD 19AUG23 NCD, 5.53% NABARD 22FEB2024 NCD, 5.84% TATA CAPITAL FIN SERV 17MAR23 NCD, 6.40% NABARD (SR-20K) 31JUL2023 NCD, 6.75% POWER FINANCE CORP 22MAY2023 NCD, 8.15% REC LTD - 18JUN21 - Sr 174 under Finance Industry is traded.

DSP Strategic Bond Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
DEBT INSTRUMENTS			
BOND & NCD's (^ 5.09%)			
Listed / awaiting listing on the stock exchanges**			
Finance	417,476,300.00	100.00%	
Total	417,476,300.00	100.00%	
CENTRAL GOVERNMENT SECURITIES (^ 65.00%)			
Government Securities	5,331,988,064.60	100.00%	
Total	5,331,988,064.60	100.00%	
TOTAL VALUE OF INVESTMENT	5,749,464,364.60		

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ 417,476,300.00

DSP Ultra Short Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
DEBT INSTRUMENTS			
BOND & NCD's (^ 31.47%)			
Listed / awaiting listing on the stock exchanges**			
Construction	2,709,982,750.00	24.54%	
Finance#	7,817,152,185.00	70.77%	
Petroleum Products#	518,560,000.00	4.69%	
Total	11,045,694,935.00	100.00%	

DSP Ultra Short Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
CENTRAL GOVERNMENT SECURITIES (^ 12.71%)			
Government Securities	4,461,561,900.00	100.00%	
Total	4,461,561,900.00	100.00%	
MONEY MARKET INSTRUMENTS			
Certificate of Deposit** (^ 18.79%)			
Banks#	4,413,993,000.00	66.93%	
Finance	2,180,285,750.00	33.07%	
Total	6,594,278,750.00	100.00%	
MONEY MARKET INSTRUMENTS			
Commercial Paper** (^ 29.23%)			
Capital Markets	246,457,250.00	2.41%	
Construction	830,392,200.00	8.09%	
Finance#	8,436,641,250.00	82.24%	
Petroleum Products	744,804,000.00	7.26%	
Total	10,258,294,700.00	100.00%	
TOTAL VALUE OF INVESTMENT	32,359,830,285.00		

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ 24,658,084,135.00

4.23% HDFC LTD. 18FEB22 NCD, 6.22% HOUSING DEVEL FIN CORP LTD 10DEC21, EXPORT-IMPORT BANK OF INDIA 29JUN21 CP under Finance Industry is traded.

8.30% RELIANCE INDUS LTD 08MAR22 SrJ NCD under Petroleum products Industry is traded.

AXIS BANK LTD 24NOV21 CD under Banks Industry is traded.

DSP Equal Nifty 50 Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
EQUITY & EQUITY RELATED (^ 99.67%)			
Listed / awaiting listing on the stock exchanges			
Auto	170,982,158.90	11.85%	
Banks	169,299,142.35	11.72%	
Cement & Cement Products	87,669,433.80	6.08%	
Construction Project	28,911,506.40	2.00%	
Consumer Durables	30,001,810.80	2.08%	
Consumer Non-Durables	176,825,024.30	12.25%	
Ferrous Metals	61,245,564.60	4.25%	
Finance	56,335,796.70	3.91%	
Insurance	87,468,306.40	6.07%	
Minerals/Mining	28,428,813.60	1.98%	
Non-Ferrous Metals	29,081,478.75	2.02%	
Oil	27,979,191.45	1.94%	
Pesticides	30,105,332.40	2.08%	
Petroleum Products	84,869,861.10	5.89%	
Pharmaceuticals	116,074,996.20	8.03%	
Power	56,742,325.80	3.93%	
Software	143,855,954.05	9.97%	
Telecom - Services	28,463,397.90	1.97%	
Transportation	28,512,523.20	1.98%	
Total	1,442,852,618.70	100.00%	
TOTAL VALUE OF INVESTMENT	1,442,852,618.70		

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Quant Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
EQUITY & EQUITY RELATED (^ 98.74%)			
Listed / awaiting listing on the stock exchanges			
Auto	385,439,565.40	5.20%	
Auto Ancillaries	208,901,946.70	2.82%	
Banks	522,442,922.40	7.05%	

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

DSP Quant Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
Cement & Cement Products	304,277,489.10	4.12%
Chemicals	238,410,399.50	3.21%
Consumer Durables	291,472,269.80	3.94%
Consumer Non-Durables	1,126,635,099.65	15.22%
Fertilisers	71,700,868.05	0.97%
Finance	1,135,369,608.70	15.33%
Industrial Capital Goods	255,645,234.10	3.45%
Insurance	963,213,428.40	13.02%
Pharmaceuticals	533,150,786.15	7.19%
Software	1,217,602,895.10	16.42%
Textile Products	152,254,233.90	2.06%
Total	7,406,516,746.95	100.00%
DERIVATIVES (^ 0.11%)		
Index Options	8,617,218.75	100.00%
Total	8,617,218.75	100.00%
TOTAL VALUE OF INVESTMENT	7,415,133,965.70	

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Value Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
EQUITY & EQUITY RELATED (^ 63.61%)		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	70,683,126.30	3.24%
Auto	163,105,524.20	7.46%
Auto Ancillaries	91,526,510.40	4.20%
Cement & Cement Products	205,329,134.75	9.39%
Chemicals	144,201,174.65	6.60%
Consumer Non-Durables	194,455,676.65	8.89%
Engineering Services	39,622,727.00	1.81%
Fertilisers	54,048,099.00	2.47%
Gas	44,745,754.90	2.05%
Industrial Products	109,594,187.20	5.01%
Pharmaceuticals	414,344,477.85	18.96%
Software	603,417,993.90	27.60%
Textiles - Cotton	20,669,765.60	0.95%
Trading	29,906,767.55	1.37%
Total	2,185,650,919.95	100.00%
DERIVATIVES (^ 0.16%)		
Index Options	5,471,250.00	100.00%
Total	5,471,250.00	100.00%
OTHERS		
Foreign Securities (^ 24.63%)		
Diversified Financials	162,144,458.65	19.16%
Investment in Foreign Securities	683,982,261.67	80.84%
Total	846,126,720.32	100.00%
TOTAL VALUE OF INVESTMENT	3,037,248,890.27	

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Floater Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
CENTRAL GOVERNMENT SECURITIES (^ 86.60%)		
Government Securities	7,430,298,750.00	100.00%
Total	7,430,298,750.00	100.00%
TOTAL VALUE OF INVESTMENT	7,430,298,750.00	

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Corporate Bond Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
DEBT INSTRUMENTS		
BOND & NCD's (^ 74.47%)		
Listed / awaiting listing on the stock exchanges**		
Cement & Cement Products	293,667,800.00	1.73%
Construction Project	1,400,811,200.00	8.24%
Construction#	1,040,924,190.00	6.13%
Finance#	9,632,838,153.00	56.75%
Petroleum Products#	1,807,700,160.00	10.65%
Power	2,800,876,311.00	16.50%
Total	16,976,817,814.00	100.00%
CENTRAL GOVERNMENT SECURITIES (^ 14.64%)		
Government Securities	3,338,811,300.00	100.00%
Total	3,338,811,300.00	100.00%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit** (^ 1.06%)		
Finance	240,641,750.00	100.00%
Total	240,641,750.00	100.00%
MONEY MARKET INSTRUMENTS		
Commercial Paper** (^ 5.28%)		
Finance	1,203,121,500.00	100.00%
Total	1,203,121,500.00	100.00%
TOTAL VALUE OF INVESTMENT	21,759,392,364.00	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹14,692,816,464.00

7.60% NHAI18MAR22 NCD under Construction Industry is Traded.

6.6% REC LTD 21MAR22 SR 198A, 8.18% PFC LTD 19MAR22 NCD under Finance Industry is traded.

8.30% RELIANCE INDUS LTD 08MAR22 SrJ NCD under Petroleum Industry is traded.

DSP Arbitrage Fund		
Portfolio as on March 31, 2021		
Industry	Market value in ₹	Percentage
EQUITY & EQUITY RELATED (^ 62.05%)		
Listed / awaiting listing on the stock exchanges		
Auto	81,494,755.00	1.00%
Auto Ancillaries	22,562,400.00	0.28%
Banks	2,238,757,567.50	27.69%
Capital Markets	9,340,800.00	0.11%
Cement & Cement Products	236,494,117.50	2.91%
Chemicals	2,799,581.25	0.03%
Construction	51,152,310.00	0.64%
Construction Project	57,110,725.00	0.71%
Consumer Durables	3,505,612.50	0.05%
Consumer Non-Durables	134,167,695.00	1.65%
Engineering Services	18,577,300.00	0.23%
Entertainment	199,952,700.00	2.47%
Ferrous Metals	723,774,315.00	8.95%
Finance	985,184,229.50	12.19%
Gas	34,715,100.00	0.43%
Healthcare Services	1,451,325.00	0.02%
Industrial Products	25,029,900.00	0.31%
Insurance	13,264,405.00	0.16%
Minerals/Mining	689,599,100.00	8.52%
Non-Ferrous Metals	19,676,370.00	0.25%
Oil	786,555.00	0.01%
Pesticides	135,173,610.00	1.67%
Petroleum Products	718,468,395.00	8.89%
Pharmaceuticals	342,105,622.50	4.22%
Power	92,334,560.00	1.15%
Retailing	2,140,275.00	0.03%
Software	366,573,765.00	4.54%

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

DSP Arbitrage Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
Telecom - Services	688,458,533.70	8.51%	
Transportation	193,160,000.00	2.38%	
Total	8,087,811,624.45	100.00%	
DERIVATIVES (^ -62.44%)			
Auto	-69,979,835.00	0.86%	
Auto Ancillaries	-22,713,600.00	0.28%	
Banks	-2,127,383,201.25	26.16%	
Capital Markets	-9,405,280.00	0.11%	
Cement & Cement Products	-232,097,862.50	2.85%	
Chemicals	2,818,918.75	0.03%	
Construction	-51,419,610.00	0.63%	
Construction Project	-57,414,612.50	0.71%	
Consumer Durables	-3,520,687.50	0.04%	
Consumer Non-Durables	-126,478,625.00	1.55%	
Engineering Services	-18,691,750.00	0.23%	
Entertainment	-201,003,150.00	2.47%	
Ferrous Metals	-728,808,580.00	8.95%	
Finance	-987,792,140.00	12.14%	
Gas	-34,907,250.00	0.43%	
Healthcare Services	-1,461,350.00	0.02%	
Industrial Products	-25,187,400.00	0.31%	
Insurance	-13,342,325.00	0.16%	
Minerals/Mining	-693,932,800.00	8.52%	
Non-Ferrous Metals	-19,769,680.00	0.25%	
Oil	-792,715.00	0.01%	
Petroleum Products	-723,362,670.00	8.88%	
Pharmaceuticals	-343,497,230.00	4.22%	
Power	-92,922,765.00	1.15%	
Retailing	-2,148,900.00	0.02%	
Software	-368,965,155.00	4.54%	
Stock Futures	-291,311,935.00	3.57%	
Telecom - Services	-692,983,488.30	8.52%	
Transportation	-194,535,000.00	2.39%	
Total	-8,138,648,515.80	100.00%	
CENTRAL GOVERNMENT SECURITIES (^ 12.74%)			
Government Securities	1,660,291,200.00	100.00%	
Total	1,660,291,200.00	100.00%	
MONEY MARKET INSTRUMENTS			
Treasury Bill (^ 10.72%)			
Government Securities	1396701500	100.00%	
Total	1396701500	100.00%	
TOTAL VALUE OF INVESTMENT	3,006,155,808.65		

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Healthcare Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
EQUITY & EQUITY RELATED (^ 86.34%)			
Listed / awaiting listing on the stock exchanges			
Healthcare Services	2,029,148,759.30	21.17%	
Insurance	345,993,111.60	3.61%	
Pharmaceuticals	7,211,281,875.70	75.22%	
Total	9,586,423,746.60	100.00%	
OTHERS			
Foreign Securities (^ 8.26%)			
Healthcare Services	305,210,731.35	33.27%	
Pharmaceuticals	612,202,972.43	66.73%	
Total	917,413,703.78	100.00%	
TOTAL VALUE OF INVESTMENT	10,503,837,450.38		

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Nifty 50 Index Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
EQUITY & EQUITY RELATED (^ 99.76%)			
Listed / awaiting listing on the stock exchanges			
Auto	53,024,307.50	5.39%	
Banks	259,289,375.40	26.43%	
Cement & Cement Products	26,631,728.40	2.71%	
Construction Project	26,466,741.70	2.70%	
Consumer Durables	10,040,074.20	1.02%	
Consumer Non-Durables	102,667,864.55	10.47%	
Ferrous Metals	16,457,819.00	1.67%	
Finance	90,578,283.45	9.23%	
Insurance	23,244,407.15	2.37%	
Minerals/Mining	4217995.65	0.43%	
Non-Ferrous Metals	7,371,448.05	0.76%	
Oil	5755335.3	0.59%	
Pesticides	5453157.6	0.55%	
Petroleum Products	109,784,882.65	11.20%	
Pharmaceuticals	31,960,162.20	3.25%	
Power	16,355,687.20	1.66%	
Software	164,552,061.85	16.79%	
Telecom - Services	19,305,118.70	1.97%	
Transportation	7,934,310.40	0.81%	
Total	981,090,760.95	100.00%	
TOTAL VALUE OF INVESTMENT	981,090,760.95		

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP Nifty Next 50 Index Fund			
Portfolio as on March 31, 2021			
Industry	Market value in ₹	Percentage	
EQUITY & EQUITY RELATED (^ 99.69%)			
Listed / awaiting listing on the stock exchanges			
Auto Ancillaries	50,959,174.05	5.32%	
Banks	45,888,696.70	4.79%	
Capital Markets	14,837,277.00	1.55%	
Cement & Cement Products	37,018,468.85	3.87%	
Chemicals	26,334,007.60	2.75%	
Construction	16,958,914.00	1.77%	
Consumer Durables	25,110,862.40	2.63%	
Consumer Non-Durables	151,676,370.60	15.83%	
Finance	55,529,036.55	5.79%	
Gas	56,604,064.70	5.92%	
Healthcare Services	27,964,130.10	2.92%	
Industrial Capital Goods	15,674,000.00	1.64%	
Insurance	46,350,306.40	4.83%	
Leisure Services	21,325,619.70	2.23%	
Minerals/Mining	39,255,826.55	4.11%	
Non-Ferrous Metals	36,625,620.00	3.82%	
Petroleum Products	15,779,739.50	1.65%	
Pharmaceuticals	104,385,004.75	10.88%	
Power	53,115,881.95	5.55%	
Retailing	64,762,610.70	6.77%	
Software	17,579,444.80	1.84%	
Telecom - Equipment & Accessories	18,910,570.00	1.97%	
Transportation	14,991,092.70	1.57%	
Total	957,636,719.60	100.00%	
TOTAL VALUE OF INVESTMENT	957,636,719.60		

^ Percentage of Total Market Value to net assets as at March 31, 2021

Aggregate fair value of non-traded investments as at March 31, 2021 is ₹ Nil

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

15. Details of Investments in Derivative Instruments:

Annexure XII
2020-2021

Hedging Positions through Futures as on 31 March 2021 :

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Dynamic Asset Allocation Fund	Mahindra & Mahindra Limited	Short	833.19	800.95	84.25	100.00%
DSP Dynamic Asset Allocation Fund	Tata Chemicals Limited	Short	758.98	756.95	44.27	100.00%
DSP Dynamic Asset Allocation Fund	Canara Bank	Short	149.09	153.10	823.10	100.00%
DSP Dynamic Asset Allocation Fund	Jindal Steel & Power Limited	Short	314.64	346.05	1,204.08	100.00%
DSP Dynamic Asset Allocation Fund	Cipla Limited	Short	786.29	819.70	100.01	100.00%
DSP Dynamic Asset Allocation Fund	ICICI Bank Limited	Short	577.28	584.85	2,962.00	60.44%
DSP Dynamic Asset Allocation Fund	Adani Ports and Special Economic Zone Limited	Short	714.68	707.40	2,039.61	100.00%
DSP Dynamic Asset Allocation Fund	Escorts Limited	Short	1,354.85	1,293.65	31.04	100.00%
DSP Dynamic Asset Allocation Fund	Ashok Leyland Limited	Short	115.78	114.30	13.35	100.00%
DSP Dynamic Asset Allocation Fund	Piramal Enterprises Limited	Short	1,875.10	1,766.40	478.10	100.00%
DSP Dynamic Asset Allocation Fund	Grasim Industries Limited	Short	1,418.55	1,457.25	249.90	100.00%
DSP Dynamic Asset Allocation Fund	Dabur India Limited	Short	535.38	544.30	105.49	100.00%
DSP Dynamic Asset Allocation Fund	The Federal Bank Limited	Short	74.30	76.35	20.44	100.00%
DSP Dynamic Asset Allocation Fund	Maruti Suzuki India Limited	Short	6,882.34	6,905.70	203.17	100.00%
DSP Dynamic Asset Allocation Fund	DLF Limited	Short	287.58	288.55	187.15	100.00%
DSP Dynamic Asset Allocation Fund	Divi's Laboratories Limited	Short	3,486.84	3,637.00	294.02	53.57%
DSP Dynamic Asset Allocation Fund	Indraprastha Gas Limited	Short	519.16	515.50	131.35	32.23%
DSP Dynamic Asset Allocation Fund	Apollo Tyres Limited	Short	228.76	224.75	28.97	100.00%
DSP Dynamic Asset Allocation Fund	Bajaj Auto Limited	Short	3,656.47	3,684.00	63.84	100.00%
DSP Dynamic Asset Allocation Fund	Aurobindo Pharma Limited	Short	849.49	884.25	1,038.73	100.00%
DSP Dynamic Asset Allocation Fund	Container Corporation of India Limited	Short	566.59	601.90	56.77	100.00%
DSP Dynamic Asset Allocation Fund	Lupin Limited	Short	1,019.58	1,024.40	11.70	100.00%
DSP Dynamic Asset Allocation Fund	Glenmark Pharmaceuticals Limited	Short	466.65	468.10	6.43	100.00%
DSP Dynamic Asset Allocation Fund	Jubilant Foodworks Limited	Short	2,919.84	2,931.15	128.53	100.00%
DSP Dynamic Asset Allocation Fund	Max Financial Services Limited	Short	861.07	865.95	220.25	23.66%
DSP Dynamic Asset Allocation Fund	State Bank of India	Short	363.20	366.35	538.70	100.00%
DSP Dynamic Asset Allocation Fund	Tata Consumer Products Limited	Short	638.99	641.45	9.35	100.00%
DSP Dynamic Asset Allocation Fund	Bharat Petroleum Corporation Limited	Short	431.78	430.95	1,200.16	100.00%
DSP Dynamic Asset Allocation Fund	ACC Limited	Short	1,874.63	1,915.65	27.44	100.00%
DSP Dynamic Asset Allocation Fund	Infosys Limited	Short	1,364.12	1,377.05	1,941.48	60.24%
DSP Dynamic Asset Allocation Fund	Tata Consultancy Services Limited	Short	3,139.36	3,193.35	479.05	100.00%
DSP Dynamic Asset Allocation Fund	Berger Paints (I) Limited	Short	744.64	770.80	36.52	100.00%
DSP Dynamic Asset Allocation Fund	Zee Entertainment Enterprises Limited	Short	210.58	204.15	326.40	100.00%
DSP Dynamic Asset Allocation Fund	Oil & Natural Gas Corporation Limited	Short	102.85	102.95	128.60	100.00%
DSP Dynamic Asset Allocation Fund	Tech Mahindra Limited	Short	1,010.57	998.65	158.50	100.00%
DSP Dynamic Asset Allocation Fund	JSW Steel Limited	Short	442.02	470.90	76.62	100.00%
DSP Dynamic Asset Allocation Fund	Bharti Airtel Limited	Short	528.94	520.70	1,409.70	55.66%
DSP Dynamic Asset Allocation Fund	HDFC Life Insurance Company Limited	Short	683.38	698.30	373.41	62.12%
DSP Dynamic Asset Allocation Fund	Axis Bank Limited	Short	714.54	701.35	450.30	30.46%
DSP Dynamic Asset Allocation Fund	Reliance Industries Limited	Short	2,067.46	2,016.90	3,580.48	100.00%
DSP Dynamic Asset Allocation Fund	Tata Power Company Limited	Short	103.80	103.90	438.89	100.00%
DSP Dynamic Asset Allocation Fund	The Ramco Cements Limited	Short	985.76	1,009.65	39.04	100.00%
DSP Dynamic Asset Allocation Fund	Titan Company Limited	Short	1,492.36	1,564.75	18.22	100.00%
DSP Dynamic Asset Allocation Fund	HCL Technologies Limited	Short	976.96	988.90	74.38	9.32%
DSP Dynamic Asset Allocation Fund	Sun Pharmaceutical Industries Limited	Short	588.33	601.95	26.16	100.00%
DSP Dynamic Asset Allocation Fund	Nestle India Limited	Short	16,522.97	17,175.40	4.84	100.00%
DSP Dynamic Asset Allocation Fund	United Spirits Limited	Short	552.74	560.35	85.20	100.00%
DSP Dynamic Asset Allocation Fund	Bata India Limited	Short	1,472.41	1,416.05	23.21	100.00%
DSP Dynamic Asset Allocation Fund	IndusInd Bank Limited	Short	974.96	961.40	4,433.90	100.00%
DSP Dynamic Asset Allocation Fund	Adani Enterprises Limited	Short	1,029.37	1,037.50	435.91	100.00%
DSP Dynamic Asset Allocation Fund	ITC Limited	Short	218.58	219.35	255.54	100.00%
DSP Dynamic Asset Allocation Fund	Godrej Consumer Products Limited	Short	694.50	734.25	1.65	100.00%
DSP Dynamic Asset Allocation Fund	Coal India Limited	Short	136.90	131.25	20.60	100.00%

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Dynamic Asset Allocation Fund	Housing Development Finance Corporation Limited	Short	2,500.36	2,515.60	1,675.48	100.00%
DSP Dynamic Asset Allocation Fund	Tata Steel Limited	Short	733.45	816.70	1,060.73	100.00%
DSP Dynamic Asset Allocation Fund	Asian Paints Limited	Short	2,446.71	2,554.75	250.91	22.06%
DSP Dynamic Asset Allocation Fund	Hindustan Unilever Limited	Short	2,356.08	2,439.35	37.51	100.00%
DSP Dynamic Asset Allocation Fund	ICICI Prudential Life Insurance Company Limited	Short	435.01	446.40	59.85	15.95%
DSP Dynamic Asset Allocation Fund	Dr. Reddy's Laboratories Limited	Short	4,251.14	4,547.90	7.73	1.01%
DSP Dynamic Asset Allocation Fund	Balkrishna Industries Limited	Short	1,669.00	1,701.05	125.15	100.00%
DSP Dynamic Asset Allocation Fund	Voltas Limited	Short	1,004.46	1,008.85	31.04	5.95%
DSP Dynamic Asset Allocation Fund	Bajaj Finserv Limited	Short	9,335.01	9,699.00	66.16	8.31%
DSP Dynamic Asset Allocation Fund	Eicher Motors Limited	Short	2,618.27	2,622.65	32.78	100.00%
DSP Dynamic Asset Allocation Fund	UPL Limited	Short	623.16	645.95	962.51	100.00%
DSP Dynamic Asset Allocation Fund	ICICI Lombard General Insurance Company Limited	Short	1,437.30	1,441.60	20.36	2.94%
DSP Dynamic Asset Allocation Fund	Sun TV Network Limited	Short	483.81	473.60	25.75	100.00%
DSP Dynamic Asset Allocation Fund	Tata Motors Limited	Short	299.33	303.95	229.03	100.00%
DSP Dynamic Asset Allocation Fund	Motherson Sumi Systems Limited	Short	207.18	202.80	127.18	13.45%
DSP Dynamic Asset Allocation Fund	Shriram Transport Finance Company Limited	Short	1,383.69	1,426.55	351.16	100.00%
DSP Dynamic Asset Allocation Fund	Havells India Limited	Short	1,042.32	1,057.80	110.49	100.00%
DSP Dynamic Asset Allocation Fund	Hindalco Industries Limited	Short	329.87	328.40	180.03	100.00%
DSP Dynamic Asset Allocation Fund	Larsen & Toubro Limited	Short	1,399.60	1,426.45	488.21	100.00%
DSP Dynamic Asset Allocation Fund	Bajaj Finance Limited	Short	5,239.70	5,186.80	126.84	8.93%
DSP Dynamic Asset Allocation Fund	Steel Authority of India Limited	Short	72.03	79.65	810.33	100.00%
DSP Dynamic Asset Allocation Fund	National Aluminium Company Limited	Short	54.63	54.35	57.17	100.00%
DSP Equity Savings Fund	Infosys Limited	Short	1,358.13	1,377.05	53.88	15.12%
DSP Equity Savings Fund	Bharti Airtel Limited	Short	527.86	520.70	157.43	100.00%
DSP Equity Savings Fund	The Ramco Cements Limited	Short	958.75	1,009.65	1.86	100.00%
DSP Equity Savings Fund	ICICI Bank Limited	Short	578.39	584.85	393.17	51.53%
DSP Equity Savings Fund	Titan Company Limited	Short	1,489.80	1,564.75	52.04	100.00%
DSP Equity Savings Fund	Bandhan Bank Limited	Short	363.39	341.40	77.04	100.00%
DSP Equity Savings Fund	Tata Steel Limited	Short	736.78	816.70	13.15	100.00%
DSP Equity Savings Fund	Axis Bank Limited	Short	719.42	701.35	97.78	100.00%
DSP Equity Savings Fund	Adani Ports and Special Economic Zone Limited	Short	729.83	707.40	117.08	100.00%
DSP Equity Savings Fund	Steel Authority of India Limited	Short	71.75	79.65	13.51	100.00%
DSP Equity Savings Fund	Power Finance Corporation Limited	Short	122.65	114.30	1.83	100.00%
DSP Equity Savings Fund	Dabur India Limited	Short	535.52	544.30	40.76	100.00%
DSP Equity Savings Fund	Jindal Steel & Power Limited	Short	314.64	346.05	409.51	100.00%
DSP Equity Savings Fund	Aurobindo Pharma Limited	Short	852.84	884.25	351.98	100.00%
DSP Equity Savings Fund	Divi's Laboratories Limited	Short	3,474.08	3,637.00	45.47	100.00%
DSP Equity Savings Fund	Asian Paints Limited	Short	2,454.19	2,554.75	32.73	100.00%
DSP Equity Savings Fund	Mahindra & Mahindra Limited	Short	840.86	800.95	246.01	100.00%
DSP Equity Savings Fund	United Spirits Limited	Short	549.21	560.35	10.46	100.00%
DSP Equity Savings Fund	Tech Mahindra Limited	Short	1,008.86	998.65	34.92	100.00%
DSP Equity Savings Fund	Tata Consultancy Services Limited	Short	3,145.11	3,193.35	8.02	4.39%
DSP Equity Savings Fund	National Aluminium Company Limited	Short	56.03	54.35	7.46	100.00%
DSP Equity Savings Fund	Housing Development Finance Corporation Limited	Short	2,504.43	2,515.60	588.95	100.00%
DSP Equity Savings Fund	IndusInd Bank Limited	Short	977.56	961.40	379.16	100.00%
DSP Equity Savings Fund	Grasim Industries Limited	Short	1,418.55	1,457.25	13.88	100.00%
DSP Arbitrage Fund	Tata Power Company Limited	Short	105.49	103.90	221.32	100.00%
DSP Arbitrage Fund	Bajaj Finance Limited	Short	5,176.43	5,186.80	219.08	100.00%
DSP Arbitrage Fund	GAIL (India) Limited	Short	138.13	136.25	142.70	100.00%
DSP Arbitrage Fund	Lupin Limited	Short	1,014.55	1,024.40	50.69	100.00%
DSP Arbitrage Fund	Bajaj Finserv Limited	Short	9,319.76	9,699.00	13.93	100.00%
DSP Arbitrage Fund	Apollo Hospitals Enterprise Limited	Short	2,970.20	2,922.70	3.80	100.00%
DSP Arbitrage Fund	Steel Authority of India Limited	Short	71.03	79.65	202.58	100.00%
DSP Arbitrage Fund	Tata Motors Limited	Short	308.59	303.95	70.47	100.00%
DSP Arbitrage Fund	Power Grid Corporation of India Limited	Short	217.89	217.20	19.65	100.00%

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	Oil & Natural Gas Corporation Limited	Short	103.80	102.95	4.02	100.00%
DSP Arbitrage Fund	ICICI Lombard General Insurance Company Limited	Short	1,447.40	1,441.60	1.45	100.00%
DSP Arbitrage Fund	NTPC Limited	Short	104.30	106.95	1.46	100.00%
DSP Arbitrage Fund	Bharat Forge Limited	Short	593.06	599.70	71.60	100.00%
DSP Arbitrage Fund	Adani Ports and Special Economic Zone Limited	Short	724.96	707.40	677.82	100.00%
DSP Arbitrage Fund	Tech Mahindra Limited	Short	1,009.52	998.65	150.44	100.00%
DSP Arbitrage Fund	Tata Steel Limited	Short	732.91	816.70	600.50	100.00%
DSP Arbitrage Fund	Hindustan Petroleum Corporation Limited	Short	235.74	235.25	63.86	100.00%
DSP Arbitrage Fund	Reliance Industries Limited	Short	2,068.02	2,016.90	1,397.80	100.00%
DSP Arbitrage Fund	DLF Limited	Short	287.85	288.55	155.48	100.00%
DSP Arbitrage Fund	L&T Technology Services Limited	Short	2,574.31	2,670.25	49.88	100.00%
DSP Arbitrage Fund	Maruti Suzuki India Limited	Short	6,922.82	6,905.70	39.91	100.00%
DSP Arbitrage Fund	Wipro Limited	Short	419.56	417.15	98.27	100.00%
DSP Arbitrage Fund	Bank of Baroda	Short	73.91	74.55	196.69	100.00%
DSP Arbitrage Fund	ACC Limited	Short	1,874.85	1,915.65	84.29	100.00%
DSP Arbitrage Fund	JSW Steel Limited	Short	444.04	470.90	99.94	100.00%
DSP Arbitrage Fund	Max Financial Services Limited	Short	862.03	865.95	25.27	100.00%
DSP Arbitrage Fund	Tata Consultancy Services Limited	Short	3,138.85	3,193.35	118.26	100.00%
DSP Arbitrage Fund	Piramal Enterprises Limited	Short	1,845.06	1,766.40	1,185.68	100.00%
DSP Arbitrage Fund	Dr. Reddy's Laboratories Limited	Short	4,390.10	4,547.90	22.08	100.00%
DSP Arbitrage Fund	UPL Limited	Short	647.80	645.95	391.78	100.00%
DSP Arbitrage Fund	Ambuja Cements Limited	Short	303.77	310.30	14.16	100.00%
DSP Arbitrage Fund	Grasim Industries Limited	Short	1,418.55	1,457.25	461.61	100.00%
DSP Arbitrage Fund	Eicher Motors Limited	Short	2,654.76	2,622.65	56.82	100.00%
DSP Arbitrage Fund	Sun TV Network Limited	Short	476.93	473.60	200.24	100.00%
DSP Arbitrage Fund	Alembic Pharmaceuticals Limited	Short	933.29	968.50	18.92	100.00%
DSP Arbitrage Fund	Bharti Airtel Limited	Short	528.89	520.70	1,715.02	100.00%
DSP Arbitrage Fund	HDFC Asset Management Company Limited	Short	2,853.50	2,939.15	21.67	100.00%
DSP Arbitrage Fund	Cadila Healthcare Limited	Short	436.08	443.45	4.16	100.00%
DSP Arbitrage Fund	State Bank of India	Short	365.78	366.35	1,004.29	100.00%
DSP Arbitrage Fund	Adani Enterprises Limited	Short	1,028.41	1,037.50	2,003.86	100.00%
DSP Arbitrage Fund	ICICI Bank Limited	Short	577.66	584.85	1,968.04	100.00%
DSP Arbitrage Fund	Canara Bank	Short	150.80	153.10	415.68	100.00%
DSP Arbitrage Fund	Bandhan Bank Limited	Short	360.54	341.40	57.78	100.00%
DSP Arbitrage Fund	Zee Entertainment Enterprises Limited	Short	210.55	204.15	588.47	100.00%
DSP Arbitrage Fund	Axis Bank Limited	Short	715.26	701.35	571.23	100.00%
DSP Arbitrage Fund	Ashok Leyland Limited	Short	114.80	114.30	10.01	100.00%
DSP Arbitrage Fund	Infosys Limited	Short	1,365.17	1,377.05	420.63	100.00%
DSP Arbitrage Fund	IndusInd Bank Limited	Short	974.85	961.40	3,581.91	100.00%
DSP Arbitrage Fund	Jindal Steel & Power Limited	Short	314.94	346.05	1,607.48	100.00%
DSP Arbitrage Fund	Housing Development Finance Corporation Limited	Short	2,501.83	2,515.60	1,558.86	100.00%
DSP Arbitrage Fund	NMDC Limited	Short	137.08	136.40	174.32	100.00%
DSP Arbitrage Fund	Info Edge (India) Limited	Short	4,721.98	4,297.80	6.27	100.00%
DSP Arbitrage Fund	Mahindra & Mahindra Limited	Short	844.38	800.95	26.96	100.00%
DSP Arbitrage Fund	United Spirits Limited	Short	551.65	560.35	35.87	100.00%
DSP Arbitrage Fund	UltraTech Cement Limited	Short	6,888.76	6,787.85	19.47	100.00%
DSP Arbitrage Fund	Tate Consumer Products Limited	Short	638.60	641.45	23.38	100.00%
DSP Arbitrage Fund	Manappuram Finance Limited	Short	154.85	150.15	130.84	100.00%
DSP Arbitrage Fund	Aurobindo Pharma Limited	Short	851.05	884.25	837.87	100.00%
DSP Arbitrage Fund	Shriram Transport Finance Company Limited	Short	1,386.45	1,426.55	93.92	100.00%
DSP Arbitrage Fund	Sun Pharmaceutical Industries Limited	Short	582.76	601.95	38.23	100.00%
DSP Arbitrage Fund	L&T Finance Holdings Limited	Short	95.55	96.50	13.58	100.00%
DSP Arbitrage Fund	Titan Company Limited	Short	1,478.17	1,564.75	7.81	100.00%
DSP Arbitrage Fund	The Federal Bank Limited	Short	74.44	76.35	545.09	100.00%
DSP Arbitrage Fund	Berger Paints (I) Limited	Short	745.25	770.80	10.43	100.00%

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	ITC Limited	Short	221.97	219.35	76.51	100.00%
DSP Arbitrage Fund	Motherson Sumi Systems Limited	Short	205.03	202.80	78.26	100.00%
DSP Arbitrage Fund	Bharat Petroleum Corporation Limited	Short	430.51	430.95	448.79	100.00%
DSP Arbitrage Fund	Hindalco Industries Limited	Short	328.28	328.40	58.61	100.00%
DSP Arbitrage Fund	Glenmark Pharmaceuticals Limited	Short	473.29	468.10	15.00	100.00%
DSP Arbitrage Fund	Bajaj Auto Limited	Short	3,650.25	3,684.00	21.28	100.00%
DSP Arbitrage Fund	Dabur India Limited	Short	528.78	544.30	5.99	100.00%
DSP Arbitrage Fund	Granules India Limited	Short	317.77	305.80	69.69	100.00%
DSP Arbitrage Fund	Asian Paints Limited	Short	2,440.05	2,554.75	134.03	100.00%
DSP Arbitrage Fund	Larsen & Toubro Limited	Short	1,399.74	1,426.45	124.27	100.00%
DSP Arbitrage Fund	Cipla Limited	Short	786.10	819.70	11.91	100.00%
DSP Arbitrage Fund	Aarti Industries Limited	Short	1,342.00	1,326.55	6.83	100.00%

Hedging Positions through Interest Rate Futures as on 31st March 2021 : Nil

For the period 01st April 2020 to 31st March 2021, hedging transactions through futures have been squared off/expired :

Amount in ₹

Scheme	Total Number of contracts where futures were bought (Opening Balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (Opening Balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
DSP Equity Opportunities Fund	-	1,516	-	1,516	464,821,529	472,200,047	7,378,518
DSP Dynamic Asset Allocation Fund	-	75,820	1,007	74,813	57,804,209,609	55,261,623,050	(2,542,586,560)
DSP Equity Savings Fund	-	24,585	3,687	20,898	15,578,040,993	14,599,460,031	(978,580,961)
DSP Arbitrage Fund	-	144,816	14,897	129,919	90,778,067,194	85,939,828,995	(4,838,238,199)
DSP Government Securities Fund **	-	2,000	-	2,000	389,495,600	391,701,100	2,205,500

**Hedged transactions pertains to Interest Rate Futures

Other than Hedging Positions through Futures (including Interest Rate Futures) as on 31st March 2021: Nil

For the period 01st April 2020 to 31st March 2021, non-hedging transactions through futures have been squared off/expired :

Amount in ₹

Scheme	Total Number of contracts where futures were bought (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (opening balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
DSP Equity Opportunities Fund	-	1,830	-	1,830	938,192,491	939,391,134	1,198,643
DSP Banking and PSU Debt Fund **	-	286	-	286	59,041,840	58,744,400	(297,440)
DSP Government Securities Fund **	-	19,545	-	19,545	3,959,159,496	3,951,181,640	(7,977,856)

**Unhedged transactions pertains to Interest Rate Futures

Hedging Positions through Put Options as on 31st March 2021 : Nil

For the period 01st April 2020 to 31st March 2021, hedging transactions through options which have been squared off/expired : Nil

Other than Hedging Positions through Options as on 31st March 2021 :

Scheme	Underlying	Call/Put	Number of contracts	Option Price when purchased	Current price of the contract	Total exposure as % to Net Assets
DSP Equity Savings Fund	Nifty	PUT NIFTY 29/04/21 14000	900	219.04	105.60	0.20%
DSP Quant Fund	Nifty	PUT NIFTY 29/04/21 14800	315	371.44	364.75	0.11%
DSP Value Fund	Nifty	PUT NIFTY 29/04/21 14800	200	379.76	364.75	0.16%

For the period 01st April 2020 to 31st March 2021, non-hedging transactions through options have been squared off/expired :

Amount in ₹

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into	Net Profit/Loss value on all contracts (treat premium paid as loss)
DSP Equity Opportunities Fund	NIFTY	Put	38,036	356,411,680	(256,003,646)
DSP Equity Opportunities Fund	BANKNIFTY	Put	5,088	75,449,081	55,935,374
DSP India T.I.G.E.R. Fund	NIFTY	Put	2,073	29,799,150	(29,799,150)
DSP India T.I.G.E.R. Fund	BANKNIFTY	Put	828	12,269,830	8,861,033
DSP Top 100 Equity Fund	NIFTY	Put	5,306	13,814,133	(13,814,094)
DSP Focus Fund	NIFTY	Put	4,084	10,633,262	(10,633,232)
DSP Quant Fund	NIFTY	Put	1,870	41,616,352	16,789,440
DSP Quant Fund	NIFTY	Call	1,130	28,696,664	20,806,903
DSP Value Fund	NIFTY	Put	1,244	27,767,825	8,823,109
DSP Equity Savings Fund	NIFTY	Put	1,400	14,981,736	(10,757,786)

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

Hedging Positions through swaps as on 31st March 2021 :

Amount in ₹

Scheme	Underlying Security	Position	Notional Value	Maturity Date	Instrument Type
DSP Strategic Bond Fund	GOI 07.17% 08JAN28	Long	Floating	11-Aug-21	2,500
		Short	Fixed	13-Feb-23	(2,500)
DSP Floater Fund	5.15% GOI 09Nov2025	Long	Floating	20-Sep-21	2,500
		Short	Fixed	20-Mar-23	(2,500)
DSP Floater Fund	5.15% GOI 09Nov2025	Long	Floating	20-Sep-21	10,000
		Short	Fixed	20-Mar-23	(10,000)
DSP Floater Fund	5.15% GOI 09Nov2025	Long	Floating	20-Sep-21	7,500
		Short	Fixed	20-Mar-23	(7,500)
DSP Floater Fund	5.15% GOI 09Nov2025	Long	Floating	20-Sep-21	2,500
		Short	Fixed	20-Mar-23	(2,500)
DSP Floater Fund	5.15% GOI 09Nov2025	Long	Floating	22-Sep-21	15,000
		Short	Fixed	22-Mar-23	(15,000)
DSP Floater Fund	5.15% GOI 09Nov2025	Long	Floating	23-Sep-21	2,500
		Short	Fixed	23-Mar-23	(2,500)
DSP Floater Fund	5.15% GOI 09Nov2025	Long	Floating	24-Sep-21	2,500
		Short	Fixed	24-Mar-23	(2,500)
DSP Floater Fund	5.15% GOI 09Nov2025	Long	Floating	27-Sep-21	5,000
		Short	Fixed	27-Mar-23	(5,000)
DSP Floater Fund	6.69% SDL 17Mar2025	Long	Floating	22-Sep-21	12,500
		Short	Fixed	22-Mar-23	(12,500)
DSP Floater Fund	5.88% GOI 31Mar2025	Long	Floating	30-Sep-21	10,000
		Short	Fixed	31-Mar-23	(10,000)
DSP Floater Fund	5.88% GOI 31Mar2025	Long	Floating	5-Oct-21	5,000
		Short	Fixed	5-Apr-23	(5,000)

Note: In case of derivative transactions, end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge/non-hedge.

2019-2020

Hedging Positions through Futures as on 31 March 2020 :

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	ACC Limited	Short	919.64	971.45	47.01	100.00%
DSP Arbitrage Fund	Adani Enterprises Limited	Short	137.96	138.30	62.65	100.00%
DSP Arbitrage Fund	Adani Ports and Special Economic Zone Limited	Short	255.83	251.40	133.43	100.00%
DSP Arbitrage Fund	Adani Power Limited	Short	30.52	27.90	183.19	100.00%
DSP Arbitrage Fund	Amara Raja Batteries Limited	Short	412.22	478.00	50.21	100.00%
DSP Arbitrage Fund	Ambuja Cements Limited	Short	142.66	153.70	370.37	100.00%
DSP Arbitrage Fund	Apollo Hospitals Enterprise Limited	Short	1,110.81	1,135.90	60.95	100.00%
DSP Arbitrage Fund	Ashok Leyland Limited	Short	35.34	42.90	160.58	100.00%
DSP Arbitrage Fund	Asian Paints Limited	Short	1,699.92	1,670.65	57.61	100.00%
DSP Arbitrage Fund	Axis Bank Limited	Short	392.61	380.80	953.05	100.00%
DSP Arbitrage Fund	Bajaj Finserv Limited	Short	4,650.64	4,616.55	246.65	100.00%
DSP Arbitrage Fund	Bajaj Finance Limited	Short	2,402.25	2,226.35	1,014.69	100.00%
DSP Arbitrage Fund	Bandhan Bank Limited	Short	160.34	203.60	467.37	100.00%
DSP Arbitrage Fund	Bank of Baroda	Short	58.36	53.40	111.12	100.00%
DSP Arbitrage Fund	Bata India Limited	Short	1,080.30	1,229.80	13.73	100.00%
DSP Arbitrage Fund	Bharat Forge Limited	Short	257.58	236.00	141.54	100.00%
DSP Arbitrage Fund	Bharti Airtel Limited	Short	429.52	442.45	1,429.74	100.00%
DSP Arbitrage Fund	Bharat Heavy Electricals Limited	Short	24.73	20.85	1.91	100.00%
DSP Arbitrage Fund	Biocon Limited	Short	281.35	271.95	47.00	100.00%
DSP Arbitrage Fund	Bosch Limited	Short	8,927.40	9,432.15	23.34	100.00%
DSP Arbitrage Fund	Bharat Petroleum Corporation Limited	Short	270.20	315.85	36.25	100.00%
DSP Arbitrage Fund	Canara Bank	Short	87.06	90.05	212.85	100.00%
DSP Arbitrage Fund	Century Textiles & Industries Limited	Short	287.72	297.45	84.35	100.00%
DSP Arbitrage Fund	CESC Limited	Short	390.73	408.90	5.99	100.00%
DSP Arbitrage Fund	Cipla Limited	Short	387.54	424.90	124.18	100.00%
DSP Arbitrage Fund	Coal India Limited	Short	129.99	140.50	23.79	100.00%
DSP Arbitrage Fund	Dabur India Limited	Short	420.51	451.40	31.28	100.00%
DSP Arbitrage Fund	Divi's Laboratories Limited	Short	1,944.46	1,997.25	75.97	100.00%
DSP Arbitrage Fund	DLF Limited	Short	122.65	137.15	422.66	100.00%
DSP Arbitrage Fund	Dr. Reddy's Laboratories Limited	Short	2,907.02	3,135.50	107.48	100.00%
DSP Arbitrage Fund	Eicher Motors Limited	Short	14,662.12	13,115.65	10.72	100.00%
DSP Arbitrage Fund	Escorts Limited	Short	666.55	661.30	53.63	100.00%

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	Exide Industries Limited	Short	128.03	132.00	17.51	100.00%
DSP Arbitrage Fund	The Federal Bank Limited	Short	43.61	41.20	75.70	100.00%
DSP Arbitrage Fund	GAIL (India) Limited	Short	73.59	76.95	52.27	100.00%
DSP Arbitrage Fund	Glenmark Pharmaceuticals Limited	Short	194.44	205.75	4.34	100.00%
DSP Arbitrage Fund	GMR Infrastructure Limited	Short	15.77	16.35	126.54	100.00%
DSP Arbitrage Fund	Godrej Consumer Products Limited	Short	476.45	524.25	76.97	100.00%
DSP Arbitrage Fund	Grasim Industries Limited	Short	430.97	478.30	581.99	100.00%
DSP Arbitrage Fund	HCL Technologies Limited	Short	445.23	438.55	309.59	100.00%
DSP Arbitrage Fund	Housing Development Finance Corporation Limited	Short	1,691.71	1,637.05	1,998.21	100.00%
DSP Arbitrage Fund	HDFC Life Insurance Company Limited	Short	436.12	441.60	12.13	100.00%
DSP Arbitrage Fund	Hero MotoCorp Limited	Short	1,872.38	1,599.80	11.18	100.00%
DSP Arbitrage Fund	Hindalco Industries Limited	Short	117.59	95.70	42.35	100.00%
DSP Arbitrage Fund	Hindustan Petroleum Corporation Limited	Short	176.79	190.90	103.97	100.00%
DSP Arbitrage Fund	Hindustan Unilever Limited	Short	2,085.17	2,296.25	470.30	100.00%
DSP Arbitrage Fund	Indiabulls Housing Finance Limited	Short	96.74	97.00	369.94	100.00%
DSP Arbitrage Fund	ICICI Bank Limited	Short	371.75	323.00	73.07	100.00%
DSP Arbitrage Fund	ICICI Prudential Life Insurance Company Limited	Short	318.56	356.20	456.86	100.00%
DSP Arbitrage Fund	Vodafone Idea Limited	Short	3.86	3.10	596.78	100.00%
DSP Arbitrage Fund	Indraprastha Gas Limited	Short	351.08	387.10	21.07	100.00%
DSP Arbitrage Fund	IndusInd Bank Limited	Short	338.91	353.45	2,681.61	100.00%
DSP Arbitrage Fund	Bharti Infratel Limited	Short	151.76	160.55	405.15	100.00%
DSP Arbitrage Fund	Infosys Limited	Short	649.62	643.75	206.26	100.00%
DSP Arbitrage Fund	ITC Limited	Short	146.65	171.65	510.63	100.00%
DSP Arbitrage Fund	Jindal Steel & Power Limited	Short	90.00	82.85	397.52	100.00%
DSP Arbitrage Fund	JSW Steel Limited	Short	145.44	146.95	9.32	100.00%
DSP Arbitrage Fund	Just Dial Limited	Short	279.51	295.35	42.11	100.00%
DSP Arbitrage Fund	L&T Finance Holdings Limited	Short	56.99	50.95	78.22	100.00%
DSP Arbitrage Fund	LIC Housing Finance Limited	Short	210.45	236.05	22.12	100.00%
DSP Arbitrage Fund	Mahindra & Mahindra Limited	Short	282.57	285.80	27.13	100.00%
DSP Arbitrage Fund	Mahindra & Mahindra Financial Services Limited	Short	162.81	147.70	45.47	100.00%
DSP Arbitrage Fund	Manappuram Finance Limited	Short	100.04	95.15	142.23	100.00%
DSP Arbitrage Fund	Maruti Suzuki India Limited	Short	5,061.70	4,285.90	57.71	100.00%
DSP Arbitrage Fund	United Spirits Limited	Short	477.81	486.25	97.89	100.00%
DSP Arbitrage Fund	Motherson Sumi Systems Limited	Short	60.04	61.35	27.86	100.00%
DSP Arbitrage Fund	MRF Limited	Short	55,872.40	57,660.20	28.95	100.00%
DSP Arbitrage Fund	Info Edge (India) Limited	Short	1,967.22	2,037.95	58.16	100.00%
DSP Arbitrage Fund	NCC Limited	Short	18.88	18.85	82.58	100.00%
DSP Arbitrage Fund	Nestle India Limited	Short	14,604.05	16,339.90	68.05	100.00%
DSP Arbitrage Fund	NMDC Limited	Short	67.09	80.40	8.69	100.00%
DSP Arbitrage Fund	Petronet LNG Limited	Short	178.30	200.70	1.74	100.00%
DSP Arbitrage Fund	Pidilite Industries Limited	Short	1,297.13	1,354.85	29.34	100.00%
DSP Arbitrage Fund	Punjab National Bank	Short	34.29	32.20	46.98	100.00%
DSP Arbitrage Fund	Power Grid Corporation of India Limited	Short	154.67	159.60	336.77	100.00%
DSP Arbitrage Fund	REC Limited	Short	83.74	89.05	191.41	100.00%
DSP Arbitrage Fund	Reliance Industries Limited	Short	1,061.45	1,117.95	852.58	100.00%
DSP Arbitrage Fund	Steel Authority of India Limited	Short	21.88	23.05	3.47	100.00%
DSP Arbitrage Fund	State Bank of India	Short	192.26	196.60	231.81	100.00%
DSP Arbitrage Fund	Siemens Limited	Short	1,086.28	1,118.60	63.66	100.00%
DSP Arbitrage Fund	SRF Limited	Short	2,770.30	2,794.70	9.61	100.00%
DSP Arbitrage Fund	Shriram Transport Finance Company Limited	Short	562.53	656.80	219.83	100.00%
DSP Arbitrage Fund	Sun Pharmaceutical Industries Limited	Short	337.69	351.80	109.68	100.00%
DSP Arbitrage Fund	Sun TV Network Limited	Short	296.58	286.50	60.73	100.00%
DSP Arbitrage Fund	Tata Consumer Products Limited	Short	275.55	293.30	175.12	100.00%
DSP Arbitrage Fund	Tata Motors Limited	Short	71.22	71.15	417.00	100.00%
DSP Arbitrage Fund	Tata Power Company Limited	Short	36.14	33.00	45.24	100.00%
DSP Arbitrage Fund	Tata Consultancy Services Limited	Short	1,688.48	1,827.45	47.22	100.00%
DSP Arbitrage Fund	Tech Mahindra Limited	Short	577.10	564.65	114.15	100.00%

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	Torrent Pharmaceuticals Limited	Short	1,840.26	1,971.15	16.33	100.00%
DSP Arbitrage Fund	UltraTech Cement Limited	Short	3,538.83	3,248.70	14.93	100.00%
DSP Arbitrage Fund	UPL Limited	Short	292.95	327.15	409.28	100.00%
DSP Arbitrage Fund	Vedanta Limited	Short	66.55	65.15	1,120.52	100.00%
DSP Arbitrage Fund	Wipro Limited	Short	177.14	197.60	206.84	100.00%
DSP Arbitrage Fund	Zee Entertainment Enterprises Limited	Short	126.96	124.55	191.74	100.00%
DSP Dynamic Asset Allocation Fund	Asian Paints Limited	Short	1,521.73	1,670.65	5.76	0.74%
DSP Dynamic Asset Allocation Fund	Aurobindo Pharma Limited	Short	335.16	412.30	61.10	100.00%
DSP Dynamic Asset Allocation Fund	Axis Bank Limited	Short	317.34	380.80	17.29	1.62%
DSP Dynamic Asset Allocation Fund	Bajaj Auto Limited	Short	1,952.44	2,027.15	55.45	100.00%
DSP Dynamic Asset Allocation Fund	Bajaj Finance Limited	Short	2,537.60	2,226.35	228.17	6.40%
DSP Dynamic Asset Allocation Fund	CESC Limited	Short	502.49	408.90	7.99	100.00%
DSP Dynamic Asset Allocation Fund	Dr. Reddy's Laboratories Limited	Short	2,898.47	3,135.50	23.68	2.35%
DSP Dynamic Asset Allocation Fund	Eicher Motors Limited	Short	14,204.37	13,115.65	3.57	100.00%
DSP Dynamic Asset Allocation Fund	Godrej Consumer Products Limited	Short	507.87	524.25	39.14	100.00%
DSP Dynamic Asset Allocation Fund	Grasim Industries Limited	Short	417.10	478.30	42.58	100.00%
DSP Dynamic Asset Allocation Fund	HCL Technologies Limited	Short	432.78	438.55	8.28	4.44%
DSP Dynamic Asset Allocation Fund	Housing Development Finance Corporation Limited	Short	1,587.20	1,637.05	608.76	100.00%
DSP Dynamic Asset Allocation Fund	Hero MotoCorp Limited	Short	1,625.40	1,599.80	13.21	100.00%
DSP Dynamic Asset Allocation Fund	Hindustan Unilever Limited	Short	2,093.39	2,296.25	91.28	12.13%
DSP Dynamic Asset Allocation Fund	Vodafone Idea Limited	Short	5.29	3.10	66.31	100.00%
DSP Dynamic Asset Allocation Fund	IndusInd Bank Limited	Short	298.20	353.45	1.00	100.00%
DSP Dynamic Asset Allocation Fund	Infosys Limited	Short	590.09	643.75	56.48	24.05%
DSP Dynamic Asset Allocation Fund	Larsen & Toubro Limited	Short	679.36	805.75	24.13	100.00%
DSP Dynamic Asset Allocation Fund	Maruti Suzuki India Limited	Short	4,855.80	4,285.90	17.63	8.92%
DSP Dynamic Asset Allocation Fund	United Spirits Limited	Short	473.20	486.25	19.94	100.00%
DSP Dynamic Asset Allocation Fund	Info Edge (India) Limited	Short	1,812.70	2,037.95	6.61	100.00%
DSP Dynamic Asset Allocation Fund	NCC Limited	Short	22.13	18.85	1.59	100.00%
DSP Dynamic Asset Allocation Fund	Nestle India Limited	Short	14,562.58	16,339.90	48.29	100.00%
DSP Dynamic Asset Allocation Fund	Petronet LNG Limited	Short	206.15	200.70	6.97	100.00%
DSP Dynamic Asset Allocation Fund	Power Finance Corporation Limited	Short	84.12	92.45	39.45	100.00%
DSP Dynamic Asset Allocation Fund	Reliance Industries Limited	Short	1,030.65	1,117.95	149.58	100.00%
DSP Dynamic Asset Allocation Fund	Siemens Limited	Short	1,051.53	1,118.60	7.49	1.89%
DSP Dynamic Asset Allocation Fund	SRF Limited	Short	2,676.28	2,794.70	7.21	100.00%
DSP Dynamic Asset Allocation Fund	Tata Power Company Limited	Short	40.90	33.00	0.90	100.00%
DSP Dynamic Asset Allocation Fund	Vedanta Limited	Short	74.88	65.15	67.30	100.00%
DSP Equity Savings Fund	ACC Limited	Short	925.08	971.45	6.13	100.00%
DSP Equity Savings Fund	Adani Enterprises Limited	Short	137.13	138.30	101.43	100.00%
DSP Equity Savings Fund	Adani Ports and Special Economic Zone Limited	Short	235.20	251.40	2.34	100.00%
DSP Equity Savings Fund	Ambuja Cements Limited	Short	175.34	153.70	37.68	100.00%
DSP Equity Savings Fund	Aurobindo Pharma Limited	Short	336.44	412.30	199.96	100.00%
DSP Equity Savings Fund	Axis Bank Limited	Short	309.46	380.80	507.86	79.23%
DSP Equity Savings Fund	Bajaj Auto Limited	Short	1,964.71	2,027.15	11.67	100.00%
DSP Equity Savings Fund	Bajaj Finance Limited	Short	2,564.33	2,226.35	61.74	7.02%
DSP Equity Savings Fund	Bandhan Bank Limited	Short	259.54	203.60	15.19	100.00%
DSP Equity Savings Fund	Bharat Heavy Electricals Limited	Short	25.10	20.85	4.77	100.00%
DSP Equity Savings Fund	CESC Limited	Short	487.94	408.90	7.99	11.21%
DSP Equity Savings Fund	Dabur India Limited	Short	398.84	451.40	9.95	8.66%
DSP Equity Savings Fund	Divi's Laboratories Limited	Short	1,943.83	1,997.25	155.93	100.00%
DSP Equity Savings Fund	DLF Limited	Short	120.80	137.15	3.29	100.00%
DSP Equity Savings Fund	Dr. Reddy's Laboratories Limited	Short	2,893.21	3,135.50	178.52	100.00%
DSP Equity Savings Fund	Escorts Limited	Short	667.30	661.30	40.22	100.00%
DSP Equity Savings Fund	Godrej Consumer Products Limited	Short	507.69	524.25	36.53	100.00%
DSP Equity Savings Fund	Grasim Industries Limited	Short	408.55	478.30	32.65	27.51%
DSP Equity Savings Fund	HCL Technologies Limited	Short	437.52	438.55	36.42	100.00%
DSP Equity Savings Fund	Housing Development Finance Corporation Limited	Short	1,612.80	1,637.05	1,073.46	100.00%
DSP Equity Savings Fund	Hindustan Unilever Limited	Short	2,108.05	2,296.25	398.86	61.01%
DSP Equity Savings Fund	ICICI Bank Limited	Short	289.00	323.00	3.32	0.47%
DSP Equity Savings Fund	Vodafone Idea Limited	Short	5.16	3.10	357.05	100.00%
DSP Equity Savings Fund	Indraprastha Gas Limited	Short	304.75	387.10	3.51	100.00%
DSP Equity Savings Fund	IndusInd Bank Limited	Short	334.88	353.45	563.02	79.83%

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Equity Savings Fund	Bharti Infratel Limited	Short	142.40	160.55	3.03	100.00%
DSP Equity Savings Fund	ITC Limited	Short	144.21	171.65	377.54	100.00%
DSP Equity Savings Fund	Lupin Limited	Short	584.47	589.95	9.22	100.00%
DSP Equity Savings Fund	Mahindra & Mahindra Limited	Short	258.86	285.80	233.33	100.00%
DSP Equity Savings Fund	Mahindra & Mahindra Financial Services Limited	Short	257.50	147.70	21.54	100.00%
DSP Equity Savings Fund	Maruti Suzuki India Limited	Short	4,835.57	4,285.90	19.24	100.00%
DSP Equity Savings Fund	United Spirits Limited	Short	483.36	486.25	54.38	100.00%
DSP Equity Savings Fund	Info Edge (India) Limited	Short	1,834.34	2,037.95	6.61	100.00%
DSP Equity Savings Fund	NCC Limited	Short	21.77	18.85	4.76	100.00%
DSP Equity Savings Fund	NMDC Limited	Short	76.63	80.40	6.95	100.00%
DSP Equity Savings Fund	Petronet LNG Limited	Short	207.64	200.70	8.72	100.00%
DSP Equity Savings Fund	Power Finance Corporation Limited	Short	99.25	92.45	1.97	100.00%
DSP Equity Savings Fund	Punjab National Bank	Short	34.49	32.20	3.83	100.00%
DSP Equity Savings Fund	Reliance Industries Limited	Short	1,062.90	1,117.95	611.12	54.64%
DSP Equity Savings Fund	State Bank of India	Short	182.39	196.60	174.91	100.00%
DSP Equity Savings Fund	Tata Power Company Limited	Short	41.85	33.00	1.81	100.00%
DSP Equity Savings Fund	Tech Mahindra Limited	Short	530.18	564.65	135.12	100.00%
DSP Equity Savings Fund	UltraTech Cement Limited	Short	3,029.64	3,248.70	55.44	100.00%
DSP Equity Savings Fund	Vedanta Limited	Short	68.18	65.15	232.84	100.00%
DSP Equity Savings Fund	Zee Entertainment Enterprises Limited	Short	149.60	124.55	3.21	100.00%

Hedging Positions through Interest Rate Futures as on 31st March 2020 : Nil

For the period 01st April 2019 to 31st March 2020, hedging transactions through futures have been squared off/expired :

Amount in ₹

Scheme	Total Number of contracts where futures were bought (Opening Balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (Opening Balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
DSP Arbitrage Fund	-	114,523	2,718	111,805	62,858,991,411	66,150,484,570	3,291,493,160
DSP Equity Savings Fund	-	54,288	6,203	48,085	33,765,123,249	34,710,533,288	945,410,039
DSP Dynamic Asset Allocation Fund	-	74,676	7,467	67,209	46,076,537,455	47,204,159,477	1,127,622,022
DSP Government Securities Fund**	-	18,762	1,250	17,512	3,863,380,590	3,853,824,490	(9,556,100)
DSP Strategic Bond Fund**	-	7,255	-	7,255	1,518,836,755	1,514,402,400	(4,434,355)

**Hedged transactions pertains to Interest Rate Futures

Other than Hedging Positions through Futures (including Interest Rate Futures) as on 31st March 2020: Nil

For the period 01st April 2019 to 31st March 2020, non-hedging transactions through futures have been squared off/expired :

Amount in ₹

Scheme	Total Number of contracts where futures were bought (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (opening balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
DSP Banking and PSU Debt Fund **	-	10,253	2,500	7,753	2,051,964,960	2,055,900,169	3,935,209
DSP Government Securities Fund **	-	17,250	-	17,250	3,546,776,138	3,550,849,889	4,073,751
DSP Strategic Bond Fund **	-	6,377	-	6,377	1,318,399,542	1,309,609,793	(8,789,749)
DSP Equity Opportunities Fund	-	330	-	330	194,631,141	200,327,625	5,696,484
DSP Mid Cap Fund	-	1,499	-	1,499	874,362,672	952,957,801	78,595,129

**Unhedged transactions pertains to Interest Rate Futures

Hedging Positions through Put Options as on 31st March 2020 : Nil

For the period 01st April 2019 to 31st March 2020, hedging transactions through options which have been squared off/expired : Nil

Other than Hedging Positions through Options as on 31st March 2020 : Nil

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

For the period 01st April 2019 to 31st March 2020, non-hedging transactions through options have been squared off/expired :

Amount in ₹

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into	Net Profit/Loss value on all contracts (treat premium paid as loss)
DSP Equity & Bond Fund	BANKNIFTY	Put	11,981	159,778,047	(148,138,516)
DSP Equity Fund	BANKNIFTY	Put	5,405	72,020,237	(66,772,332)
DSP India T.I.G.E.R. Fund	NIFTY	Put	2,850	12,398,429	(12,398,429)
DSP India T.I.G.E.R. Fund	NIFTY	Call	2,849	24,561,718	(13,105,688)
DSP Equity Opportunities Fund	NIFTY	Call	37,537	329,887,396	(41,232,216)
DSP Equity Opportunities Fund	NIFTY	Put	39,556	228,757,427	146,427,850

Hedging Positions through swaps as on 31st March 2020 : Nil

Note: In case of derivative transactions, end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge/non-hedge.

16. Contingent liabilities

Annexure XIII

As of March 31, 2021 :

Nature : Uncalled amount on partly paid up equity shares 2020-21 (Amount in ₹)

Scheme	Amount
DSPITF	6,630,361
DSPSCF	34,833,636
DSPNRNEF	7,393,988
DSPEF	51,455,250

As of March 31, 2020 :

Nature : Uncalled amount on partly paid up equity shares 2019-2020 (Amount in ₹)

Scheme	Amount
DSPTEF	6,508,398
DSPRSF	1,028,952
DSPFF	43,478,754
DSPEF	6,092,115

17. Break up of other operating expenses : Other operating expenses constituting greater than 10% of total expenses for the financial year

Annexure XV

2020-21

Amount in ₹

Other Operating expenses	DSPLETF	DSPN50IF	DSPNN50IF
Bank charges	844	9,536	6,174
Index Fees	112,000	191,542	200,491
Advertising Expenses	10,937	7,203	9,437
Stamp Duty	104,273	-	-
Operating Expenses	817,396	102,313	123,338
Investor Communication Charges	1,685,923	106,828	78,450
Sebi Fees	9,159	2,597	4,323
Total	2,740,532	420,019	422,213

2019-20

Amount in ₹

Other Operating expenses	DSPENF	DSPN50IF	DSPNN50IF	DSPOF
Bank charges	6,327	4,355	4,230	170,233
Index Fees	225,426	82,802	230,902	-
Advertising Expenses	977,753	6,084	10,689	142,919
Operating Expenses	206,376	78,648	138,896	140,645
Investor Communication Charges	134,213	51,862	60,382	71,477
Sebi Fees	13,060	1,666	2,312	13,646
Distribution Expenses	38,406	6,327	9,196	139,631
Rating Fees	-	-	-	271,400
Total	1,601,561	231,744	456,608	949,952

18. Details of outstanding borrowing as of March 31, 2021 : Nil

Details of outstanding borrowing as of March 31, 2020: Nil

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

19. Prior year comparatives:

Prior year / period figures have been reclassified wherever necessary to conform to current year's presentation.

For below listed Schemes as this is the first Financial Statements since the date of launch, there is no comparative for the prior year/period.

DSPVF	DSP Value Fund
DSPFRF	DSP Floating Rate Fund

For below listed Schemes, as these Schemes were launched in the previous year the financials were prepared only for part of the year and therefore prior period numbers are not comparable.

DSPQF	DSP Quant Fund
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For below listed Scheme, as this is the first year to fulfil the eligibility criteria set out in the Accounting Standard 3 - Cash Flow Statement, issued by the Institute of Chartered Accountants of India, there is no comparative for the prior year/period.

DSPAF	DSP Arbitrage Fund
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- 20.** Securities and Exchange Board of India ('SEBI') vide its Circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read along with Circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 4, 2017 (the "Circulars") has issued directions for categorization and rationalization of all the Mutual Fund Schemes in order to bring about uniformity in the practice across Mutual Funds and to standardize the scheme categories and characteristics of each category. Pursuant to the circulars, the Board of Directors of DSP Trustee Private Limited, Trustee to Fund, have approved changes in fundamental attribute of the Schemes mentioned in Annexure 14 in order to standardize them in line with the categories as prescribed by SEBI in the said circulars.

Annexure XIV**Changes in Fundamental Attributes of following schemes:****2020-2021**

Short Name	Full Name
DSPFCF (Erstwhile known as DSPEF)*	DSP Flexi Cap Fund (Erstwhile known as DSP Equity Fund)

2019-2020

Short Name	Full Name
DSPDAAF	DSP Dynamic Asset Allocation Fund
DSPSBF	DSP Strategic Bond Fund
DSPGF	DSP Government Securities Fund
DSPBPDF	DSP Banking & PSU Debt Fund
DSPBF	DSP Bond Fund
DSPCBF	DSP Corporate Bond Fund
DSPCRF	DSP Credit Risk Fund
DSPLF	DSP Liquidity Fund
DSPLDF	DSP Low Duration Fund
DSPSF	DSP Savings Fund
DSPSTF	DSP Short Term Fund
DSPUSF	DSP Ultra Short Fund
DSPRSF	DSP Regular Savings Fund
DSPBEF	DSP Equity & Bond Fund
DSPAF	DSP Arbitrage Fund
DSPESF	DSP Equity Savings Fund

Note : * For old scheme short name refer annexure I

- 21.** An annual charge of 2 basis points (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder. These Funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives. Further, in accordance with AMFI best practice guidelines circular no. 135/BP/56/2015-16 dated 20 April 2015, an annual charge of 1 basis point (0.01% p.a.) is transferred to AMFI and the balance of the IEAI is transferred on periodic basis to a separate bank account maintained for the purpose.

Particulars	Amount (in Crores)	
	2020-2021	2019-2020
Opening Balance	12.13	16.35
Accretion to investor education & awareness Fund including income earned on investment	18.22	17.60
Less: Utilisation towards investor education and awareness initiatives	5.93	14.06
Less: Amount contributed to AMFI	8.56	7.76
Closing Balance	15.86	12.13

** The amount given are at Mutual Fund Level.

- 22.** Details of securities below investment grade or that have defaulted principal or interest as of year ended March 31, 2021.
 (For all the below issuers, investor are requested to refer the Update on credit events occurred during the Financial Year 2020-21 section in the Unitholders Reports for detailed management updates)

a. IL&FS Energy Development Limited and IL&FS Transportation Networks Limited:

Pursuant to the rating downgrade of securities of IL&FS Energy Development Limited on September 07, 2018 & October 08, 2018 and IL&FS Transportation Networks Limited on September 10, 2018 & September 17, 2018 by credit rating agencies and default in payment of maturity proceeds due on March 23, 2019, June 07, 2019 & June 28, 2019 by the said issuers, the out standing maturity proceeds have been classified as "Exposure to Securities classified as below investment grade or default" as per SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019.

DSP MUTUAL FUND ('Fund')
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The schemes of DSP Mutual Fund have not received any cash flows towards the outstanding maturity proceeds of the said securities till the presentation of Yearly Financials of March 31, 2021. Any substantial future gains, on account of receipt of cash flows from above securities will be paid in accordance with the SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019. Please note that the decision to distribute and determination of the 'substantial' amount shall be taken by DSP Trustee Private Limited.

*Claim amount of INR 257 crore across all schemes admitted for IL&FS Energy Development Company Limited as per provisions of INSOLVENCY AND BANKRUPTCY BOARD OF INDIA REGULATIONS, 2016

*Claim amount of INR 382 crore across all schemes admitted for IL&FS Transport Networks India Limited as per provisions of INSOLVENCY AND BANKRUPTCY BOARD OF INDIA REGULATIONS, 2016

Detail of the securities in case of which issuer has defaulted beyond its maturity date.

Scheme Short Name	Security issued by	ISIN	Value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (₹ In Crores)		Total amount (including principal and interest) that is due to the scheme on that investment (₹ In Crores)	Provision % (Hair cut provided by Rating agencies/ Internal)	Value of Collateral realized (₹ In Crores)
DSPEBF	IL&FS Transportation Networks Limited	INE975G08140	-	0.00%	59.65	100%	-
DSPRSF	IL&FS Transportation Networks Limited	INE975G08140	-	0.00%	18.56	100%	-
DSPBF	IL&FS Transportation Networks Limited	INE975G08140	-	0.00%	13.26	100%	-
DSPUSF	IL&FS Transportation Networks Limited	INE975G08140	-	0.00%	66.28	100%	-
DSPCRF	IL&FS Transportation Networks Limited	INE975G08140	-	0.00%	233.96	100%	-
DSPCRF	IL&FS Energy Development Company Limited	INE938L08049	-	0.00%	138.62	100%	-
DSPCRF	IL&FS Energy Development Company Limited	INE938L08056	-	0.00%	106.45	100%	-

Please find below link for more details

<https://www.dspim.com/about-us/mandatory-disclosure/Issuer-Wise-Disclosures>

b. Dewan Housing Finance Corporation Limited :-

Securities of Dewan Housing Finance Corporation Limited ('DHFL') were downgraded to default grade on June 04, 2019 by the credit rating agencies. In this regard, please take note of the below events after the downgrade.

The Fund had exposure to NCDs of DHFL maturing on August 16, 2019 and September 9, 2023. The fund did not receive the maturity proceeds with respect to NCDs maturing on August 16, 2019 and coupon payments for both the NCDs. Both the securities had been classified as "Securities below investment grade or default" as per SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019.

SEBI/HO/DDHS/CIR/P/103/2020 dated June 23, 2020 provided Operational framework for transactions in defaulted debt securities post maturity date/redemption date. Post that during the year, the schemes DSPBF & DSPCRF sold the aforesaid matured securities in secondary market on July 10, 2020 for consideration of ₹5.28 crores & ₹1.32 crores respectively towards all outstanding dues.

The scheme DSPEBF has also sold the security maturing on September 09, 2023 on June 22, 2020 and July 30, 2020 for a consideration of ₹2.4 crores and ₹6.84 crores respectively.

Please find below link for more details

<https://www.dspim.com/about-us/mandatory-disclosure/Issuer-Wise-Disclosures>

c. Coffee Day Natural Resources Private Limited:

DSP Credit Risk Fund had an exposure to secured NCD issued by Coffee Day Natural Resources Private Limited (CDNRPL) of face value of Rs. 69 crores. CDNRPL is one of the companies owned by the promoter of Coffee Day Enterprises Limited (CDEL). The exposure was secured by a pledge of listed shares of CDEL and a land parcel. Following the demise of Mr. V.G. Siddhartha, the Chairman and Managing Director of Coffee Day Enterprises Ltd., in July 2019 the Issuer failed to exercise the call option due on August 16, 2019 and remit the amount due on call date, this resulted in event of default.

The Fund invoked collaterals and took possession of CEDL shares. During FY 2019-20, the Fund sold 5 Lacs shares of CDEL and realized a value of Rs. 2.39 crores. Further, the investment manager has initiated legal proceedings along with other debenture holders and is in process of filing a suit for enforcement on the mortgage property and personal guarantee. Further, Investment Manager is also in dialogue with various counterparties including the Promoter family of CDEL to find suitable buyers for the securities/bonds. Though the investment manager's endeavor is to recover full dues, however based on its assessment of the collateral along with other facts and valuation provided by valuation agencies, it has valued the exposure at valuation provided by valuation agencies. The proceed realized by liquidating collateral were utilized to reduce the outstanding receivable from CDNRPL.

Detail of the securities in case of which issuer has defaulted beyond its maturity date.

Scheme Short Name	Security issued by	ISIN	Value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (₹ In Crores)		Total amount (including principal and interest) that is due to the scheme on that investment (₹ In Crores)	Provision % (Hair cut provided by Rating agencies / Internal)	Value of Collateral realized (₹ In Crores)
DSPCRF	Coffee Day Natural Resources Private Limited	INE634N07075	37.87	13.39%	78.82	50%	2.39

Please find below link for more details

<https://www.dspim.com/about-us/mandatory-disclosure/Issuer-Wise-Disclosures>

d. Sintex BAPL Limited:

Sintex BAPL Limited were downgraded below investment grade on May 13, 2019 and further downgraded by Brickwork to BWR C on June 14, 2019 and to BWR D on August 21, 2019. Accordingly, the securities issued by Sintex BAPL Limited are classified as "Securities classified as below investment grade or default" as per SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019.

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

The schemes of DSP Mutual Fund have not received any cash flows towards the outstanding maturity proceeds of the security which was due for maturity as on December 31, 2020 till the presentation of Financials Statements. The matter is pending before the Hon. NCLT Ahmedabad, it is likely that Hon. National Company Law Tribunal ("NCLT") will appoint a Committee of Creditors and thereafter matter will be resolved by IRP under supervision of Hon. NCLT. During the same period Sintex Plastics Technology Limited has filed a withdrawal application. AMC has filed an intervention application before NCLT, Ahmedabad to enable AMC to oppose the grant of relief sought in the withdrawal application. Further, the AMC has also filed an intervention application before the Civil Court, Ahmedabad to intervene in a declaratory suit claiming first charge over the sale proceeds of Sintex NP, an indirect subsidiary of Sintex and oppose grant of any reliefs to Axis Bank. The management ascribes reasonable probability of a recovery of at least the current amount at which the exposure is valued.

Below are the details of the securities in case of which issuer has defaulted beyond its maturity date.

Scheme Short Name	Security issued by	ISIN	Value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (₹ In Crores)		Total amount (including principal and interest) that is due to the scheme on that investment (₹ In Crores)	Provision % (Hair cut provided by Rating agencies / Internal)	Value of Collateral realized (₹ In Crores)
DSPCRF	Sintex-BAPL Limited	INE631U07027	9.66	3.41%	43.58	75%	-

*Claim amount of INR 133 crore admitted as per provisions of INSOLVENCY AND BANKRUPTCY BOARD OF INDIA REGULATIONS, 2016.

Detail of the security to be classified as "Security below investment grade or default" which are yet to be matured.

Scheme Short Name	Security issued by	ISIN	Market Value before Downgrade below investment grade (₹ In Crores)	Market Value as on March 31, 2021 (₹ In Crores)	Provision % (Hair cut provided by Rating agencies / Internal)
DSPCRF	Sintex BAPL Limited	INE631U07035	35.15	9.66	75%
DSPCRF	Sintex BAPL Limited	INE631U07043	34.17	9.66	75%

Please find below link for more details

<https://www.dspim.com/about-us/mandatory-disclosure/Issuer-Wise-Disclosures>

23. Income Tax

No provision for income tax has been made since the income of the scheme is exempt under Section 10 (23D) of the Income Tax Act, 1961.

24. Signatories to financial statements in capacity as Fund Managers:

Fund Managers	Scheme Name
Aayush Ganeriwala, Jay Kothari & Rohit Singhania	DSP Natural Resources and New Energy Fund
Aayush Ganeriwala, Kedar Karnik & M. Suryanarayanan	DSP Arbitrage Fund
Abhishek Ghosh & Atul Bhole	DSP Flexi Cap Fund
Abhishek Ghosh, Atul Bhole & Saurabh Bhatia	DSP Dynamic Asset Allocation Fund
Abhishek Ghosh, Atul Bhole & Vikram Chopra	DSP Equity & Bond Fund
Charanjit Singh, Jay Kothari & Rohit Singhania	DSP Equity Opportunities Fund
	DSP India T.I.G.E.R. Fund
Charanjit Singh & Rohit Singhania	DSP Tax Saver Fund
Chirag Dagli, Jay Kothari & Vinit Sambre	DSP Healthcare Fund
Jay Kothari & M. Suryanarayanan	DSP Value Fund
Jay Kothari, Resham Jain, Saurabh Bhatia & Vinit Sambre	DSP Equity Savings Fund
Jay Kothari, Resham Jain, Vikram Chopra & Vinit Sambre	DSP Regular Savings Fund
Kedar Karnik & Laukik Bagwe	DSP Low Duration Fund
Vikram Chopra & Vivek Ved	DSP 10Y G-Sec Fund
Jay Kothari, Kedar Karnik & Laukik Bagwe	DSP Global Allocation Fund
	DSP US Flexible* Equity Fund
Laukik Bagwe & Saurabh Bhatia	DSP Credit Risk Fund
	DSP Short Term Fund
Saurabh Bhatia	DSP Bond Fund
	DSP Floater Fund
Jay Kothari	DSP World Agriculture Fund
	DSP World Energy Fund
	DSP World Gold Fund
	DSP World Mining Fund

DSP MUTUAL FUND ('Fund')
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR/PERIOD FROM APRIL 01, 2020/LAUNCH DATE OF THE SCHEME TO MARCH 31, 2021

Fund Managers	Scheme Name
Jay Kothari, Resham Jain & Vinit Sambre	DSP Focus Fund
	DSP Mid Cap Fund
	DSP Small Cap Fund
	DSP Top 100 Equity Fund
Kedar Karnik	DSP Liquidity Fund
	DSP Overnight Fund
	DSP Savings Fund
	DSP Ultra Short Fund
Saurabh Bhatia & Vikram Chopra	DSP Banking & PSU Debt Fund
	DSP Corporate Bond Fund
	DSP Government Securities Fund
	DSP Strategic Bond Fund
Anil Ghelani & Diipesh Shah	DSP Equal NIFTY 50 Fund
	DSP Liquid ETF
	DSP Nifty 50 Index Fund
	DSP Nifty Next 50 Index Fund
	DSP Quant Fund

For **Walker Chandio & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.:
001076N/N500013

For and on behalf of Board of
DSP Trustee Private Limited

For and on behalf of Board of
DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/- Sd/-
Shitin D. Desai **S. S. N. Moorthy**
Chairman Director
DIN: 00009905 DIN: 06508812

Sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

Sd/-
Uday Khanna
Director
DIN: 00079129

Sd/-
Aayush Ganeriwala
Fund Manager

Sd/-
Vikram Chopra
Fund Manager

Sd/-
Saurabh Bhatia
Fund Manager

Sd/-
Chirag Dagli
Fund Manager

Sd/-
Atul Bhole
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Abhishek Ghosh
Fund Manager

Sd/-
Anil Ghelani
Fund Manager

Sd/-
Diipesh Shah
Fund Manager

Sd/-
M. Suryanarayanan
Fund Manager

Sd/-
Charanjit Singh
Fund Manager

Sd/-
Jay Kothari
Fund Manager

Sd/-
Kedar Karnik
Fund Manager

Sd/-
Vivek Ved
Fund Manager

Sd/-
Resham Jain
Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

DSP MUTUAL FUND
CASH FLOW STATEMENT FOR THE YEAR/PERIOD APRIL 01, 2020/LAUNCH
DATE OF THE SCHEME TO MARCH 31, 2021

		DSP Flexi Cap Fund (Erstwhile known as DSP Equity Fund)		DSP Liquidity Fund		DSP Equity & Bond Fund	
		Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹
A. Cash flow from Operating Activities							
Net income/(loss) as per Revenue Account		20,283,106,346	(6,089,203,510)	3,799,580,600	7,144,088,854	24,213,585,969	(7,092,111,232)
Add/(Less): Unrealised Appreciation reversed/ (provided)		(14,704,599,863)	4,870,437,555	65,655,873	(30,891,114)	(15,011,920,978)	6,661,806,725
Add/(Less): Unrealised loss provided/(written back)		(2,369,204,148)	2,369,204,148	3,300,200	-	(3,334,000,221)	3,216,541,035
Unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Interest expense on Loans		-	-	-	328,201,006	-	-
Operating Profit before Working Capital Changes		3,209,302,335	1,150,438,193	3,868,536,673	7,441,398,746	5,867,664,770	2,786,236,528
Adjustments for:-							
(Increase)/decrease in other current assets		14,836,142	(17,788,394)	44,805,163	834,810,383	262,704,681	53,443,977
(Increase)/decrease in money market lending (deposits)		(4,868,848)	(234,616)	(10,750,196)	(10,255,622)	(1,297,195)	(1,126,169)
(Increase)/decrease in investments		(5,999,463,749)	(7,342,903,020)	(14,012,544,550)	45,525,576,912	6,459,185,420	3,167,025,835
Increase/(decrease) in current liabilities & provisions		94,539,771	10,759,172	(60,524,606)	2,926,139	(19,375,513)	11,237,252
Net Cash Generated From / (used in) Operating Activities	(A)	(2,685,654,349)	(6,199,728,665)	(10,170,477,516)	53,794,456,558	12,568,882,163	6,016,817,423
B Cash flow from Financing Activities							
Increase/(decrease) in unit corpus		676,109,007	2,103,007,354	8,074,539,843	(12,769,878,832)	(3,016,777,804)	(879,021,841)
Increase/(decrease) in unit premium		2,020,005,958	6,495,387,368	21,985,006,299	(13,332,808,878)	(7,115,989,254)	(2,567,356,605)
Outstanding (receivable)/payables for unit corpus		4,674,726	5,402,364	(6,192,222)	918,533	(29,328,064)	(143,827,404)
Dividend paid during the year/period (including dividend tax paid)		(524,866,113)	(1,617,743,482)	(102,167,873)	(673,121,669)	(1,345,410,173)	(2,560,851,780)
Loans taken/(repaid) during the year		-	-	-	(24,808,612,571)	-	-
Interest paid on Loans		-	-	(45,612)	(351,258,016)	-	-
Net Cash from / (Used in) Financing Activities	(B)	2,175,923,578	6,986,053,604	29,951,140,435	(51,934,761,433)	(11,507,505,295)	(6,151,057,630)
Net Increase / (Decrease) in Cash & Cash Equivalents	(A+B)	(509,730,771)	786,324,939	19,780,662,919	1,859,695,125	1,061,376,868	(134,240,207)
Cash and cash equivalents as at the beginning of the year / period		1,215,512,481	429,187,542	2,251,879,103	392,183,978	853,250,832	987,491,039
Cash and cash equivalents as at the close of the year / period		705,781,710	1,215,512,481	22,032,542,022	2,251,879,103	1,914,627,700	853,250,832
Net Increase / (Decrease) in Cash & Cash Equivalents		(509,730,771)	786,324,939	19,780,662,919	1,859,695,125	1,061,376,868	(134,240,207)
Components in cash and cash equivalents (Refer Note 2.9 to Schedule 9)							
With banks - on current account		91,790,896	55,104,119	124,727,365	184,283,776	54,894,544	33,796,687
With banks - fixed deposits		-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPS)		613,990,814	1,160,408,362	21,907,814,657	2,067,595,327	1,859,733,156	819,454,145
		705,781,710	1,215,512,481	22,032,542,022	2,251,879,103	1,914,627,700	853,250,832

Note: The above cash flow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.

For **Walker Chandio & Co. LLP**

Chartered Accountants

ICAI Firm's Registration No.:

001076N/N500013

Sd/-

Khushroo B. Panthaky

Partner

Membership No.: 042423

For and on behalf of Board of

DSP Trustee Private Limited

Sd/-

Shitin D. Desai

Chairman

DIN: 00009905

Sd/-

S. S. N. Moorthy

Director

DIN: 06508812

For and on behalf of Board of

DSP Investment Managers Private Limited

Sd/-

Kalpen Parekh

Managing Director & CEO

DIN: 07925034

Sd/-

Rohit Singhania

Fund Manager

Sd/-

M. Suryanarayanan

Fund Manager

Sd/-

Uday Khanna

Director

DIN: 00079129

Sd/-

Vinit Sambre

Fund Manager

Sd/-

Charanjit Singh

Fund Manager

Sd/-

Aayush Ganeriwala

Fund Manager

Sd/-

Laukik Bagwe

Fund Manager

Sd/-

Jay Kothari

Fund Manager

Sd/-

Vikram Chopra

Fund Manager

Sd/-

Abhishek Ghosh

Fund Manager

Sd/-

Kedar Karnik

Fund Manager

Sd/-

Saurabh Bhatia

Fund Manager

Sd/-

Anil Ghelani

Fund Manager

Sd/-

Resham Jain

Fund Manager

Sd/-

Atul Bhole

Fund Manager

Sd/-

Diipesh Shah

Fund Manager

Place : Mumbai

Date : 16th July, 2021

Place : Mumbai

Date : 16th July, 2021

Place : Mumbai

Date : 15th July, 2021

DSP MUTUAL FUND
CASH FLOW STATEMENT FOR THE YEAR/PERIOD APRIL 01, 2020/LAUNCH
DATE OF THE SCHEME TO MARCH 31, 2021

		DSP Equity Opportunities Fund		DSP Top 100 Equity Fund		DSP Credit Risk Fund	
		Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹
A. Cash flow from Operating Activities							
Net income/(loss) as per Revenue Account		27,703,359,203	(12,651,811,005)	11,366,495,895	(5,942,572,242)	(14,830,483)	513,659,437
Add/(Less): Unrealised Appreciation reversed/ (provided)		(14,840,513,967)	5,459,443,500	(7,620,149,813)	8,216,389,580	(715,442)	4,574,803
Add/(Less): Unrealised loss provided/(written back)		(8,970,593,346)	8,970,593,346	-	-	(320,872,816)	(1,036,864,003)
Unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Interest expense on Loans		-	-	-	-	-	103,425
Operating Profit before Working Capital Changes		3,892,251,890	1,778,225,841	3,746,346,082	2,273,817,338	(336,418,741)	(518,526,338)
Adjustments for:-							
(Increase)/decrease in other current assets		1,906,768	(4,999,287)	3,201,967	(3,212,384)	738,537,361	1,311,022,694
(Increase)/decrease in money market lending (deposits)		(33,685,192)	(50,537,453)	4,172,205	(453,282)	631,509	52,144
(Increase)/decrease in investments		3,921,397,845	6,648,514,568	(462,512,151)	1,633,838,760	6,637,931,021	33,967,946,918
Increase/(decrease) in current liabilities & provisions		20,171,666	(3,990,143)	15,059,038	(7,289,189)	(17,799,326)	(32,301,854)
Net Cash Generated From / (used in) Operating Activities	(A)	7,798,229,441	8,367,213,526	3,297,922,731	3,896,701,243	7,021,618,806	34,728,193,564
B Cash flow from Financing Activities							
Increase/(decrease) in unit corpus		(1,025,136,206)	(824,223,909)	(450,362,752)	(467,618,448)	(2,922,308,438)	(11,841,379,893)
Increase/(decrease) in unit premium		(7,746,859,743)	(6,247,834,420)	(2,397,137,509)	(2,879,316,705)	(5,408,548,608)	(21,222,557,922)
Outstanding (receivable)/payables for unit corpus		(46,475,238)	5,899,366	(2,906,921)	(9,175,516)	(87,822,123)	51,121,856
Dividend paid during the year/period (including dividend tax paid)		(354,381,385)	(607,642,818)	(125,451,081)	(444,450,208)	(2,944,622)	(629,320)
Loans taken/(repaid) during the year		-	-	-	-	-	-
Interest paid on Loans		-	-	-	-	-	(103,425)
Net Cash from / (Used in) Financing Activities	(B)	(9,172,852,572)	(7,673,801,781)	(2,975,858,263)	(3,800,560,877)	(8,421,623,791)	(33,013,548,704)
Net Increase / (Decrease) in Cash & Cash Equivalents	(A+B)	(1,374,623,131)	693,411,745	322,064,468	96,140,366	(1,400,004,985)	1,714,644,860
Cash and cash equivalents as at the beginning of the year / period		1,951,669,376	1,258,257,631	337,916,038	241,775,672	1,836,571,794	121,926,934
Cash and cash equivalents as at the close of the year / period		577,046,245	1,951,669,376	659,980,506	337,916,038	436,566,809	1,836,571,794
Net Increase / (Decrease) in Cash & Cash Equivalents		(1,374,623,131)	693,411,745	322,064,468	96,140,366	(1,400,004,985)	1,714,644,860
Components in cash and cash equivalents (Refer Note 2.9 to Schedule 9)							
With banks - on current account		193,253,045	64,771,019	21,749,267	63,835,218	4,046,142	4,112,913
With banks - fixed deposits		-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)		383,793,200	1,886,898,357	638,231,239	274,080,820	432,520,667	1,832,458,881
		577,046,245	1,951,669,376	659,980,506	337,916,038	436,566,809	1,836,571,794

Note: The above cash flow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.

For **Walker Chandio & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.:
001076NN500013

For and on behalf of Board of
DSP Trustee Private Limited

For and on behalf of Board of
DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/-
Shitin D. Desai
Chairman
DIN: 00009905

Sd/-
S. S. N. Moorthy
Director
DIN: 06508812

Sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

Sd/-
Uday Khanna
Director
DIN: 00079129

Sd/-
Aayush Ganeriwala
Fund Manager

Sd/-
Vikram Chopra
Fund Manager

Sd/-
Saurabh Bhatia
Fund Manager

Sd/-
Atul Bhole
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Abhishek Ghosh
Fund Manager

Sd/-
Anil Ghelani
Fund Manager

Sd/-
Diipesh Shah
Fund Manager

Sd/-
M. Suryanarayanan
Fund Manager

Sd/-
Charanjit Singh
Fund Manager

Sd/-
Jay Kothari
Fund Manager

Sd/-
Kedar Karnik
Fund Manager

Sd/-
Resham Jain
Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

DSP MUTUAL FUND
CASH FLOW STATEMENT FOR THE YEAR/PERIOD APRIL 01, 2020/LAUNCH
DATE OF THE SCHEME TO MARCH 31, 2021

	DSP Short Term Fund		DSP Mid Cap Fund		DSP Tax Saver Fund	
	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹	Year ended 31.03.21 ₹	Year ended 31.03.20 ₹
A. Cash flow from Operating Activities						
Net income/(loss) as per Revenue Account	2,559,779,301	2,467,685,844	42,657,233,638	(13,535,512,666)	36,474,085,920	(14,378,062,679)
Add/(Less): Unrealised Appreciation reversed/ (provided)	138,205,063	(4,532,313)	(34,247,328,763)	9,393,768,211	(19,510,440,142)	6,128,337,518
Add/(Less): Unrealised loss provided/(written back)	50,735,116	1,147,140	(6,299,549,423)	6,299,549,423	(10,492,032,922)	10,492,032,922
Unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Interest expense on Loans	-	-	-	-	-	-
Operating Profit before Working Capital Changes	2,748,719,480	2,464,300,671	2,110,355,452	2,157,804,968	6,471,612,856	2,242,307,761
Adjustments for:-						
(Increase)/decrease in other current assets	58,858,532	(351,223,400)	19,828,124	(12,157,723)	45,454,191	7,292,254
(Increase)/decrease in money market lending (deposits)	5,551,202	(11,490,988)	(129,968,977)	(5,150,262)	(7,136,602)	455,139
(Increase)/decrease in investments	542,967,537	(5,433,031,118)	(9,843,070,373)	(8,777,151,289)	(4,760,362,917)	(9,548,011,778)
Increase/(decrease) in current liabilities & provisions	4,355,856	1,601,968	25,069,837	12,190,737	34,073,220	73,400,742
Net Cash Generated From / (used in) Operating Activities	(A) 3,242,735,543	(3,329,842,867)	(7,817,785,937)	(6,624,463,569)	1,783,640,748	(7,224,555,882)
B Cash flow from Financing Activities						
Increase/(decrease) in unit corpus	(722,096,566)	1,616,782,187	1,189,628,602	1,516,149,979	(1,126,841,975)	1,885,080,338
Increase/(decrease) in unit premium	(901,172,074)	3,637,974,384	9,102,726,272	7,729,927,591	(792,739,092)	6,150,977,380
Outstanding (receivable)/payables for unit corpus	8,722,969	15,394,739	27,097,900	38,299,619	217,003,965	11,510,815
Dividend paid during the year/period (including dividend tax paid)	(45,503,871)	(73,914,134)	(353,526,889)	(151,314,032)	(529,016,790)	(1,077,222,212)
Loans taken/(repaid) during the year	-	-	-	-	-	-
Interest paid on Loans	-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	(B) (1,660,049,542)	5,196,237,176	9,965,925,885	9,133,063,157	(2,231,593,892)	6,970,346,321
Net Increase / (Decrease) in Cash & Cash Equivalents	(A+B) 1,582,686,001	1,866,394,309	2,148,139,948	2,508,599,588	(447,953,144)	(254,209,561)
Cash and cash equivalents as at the beginning of the year / period	1,893,367,119	26,972,810	3,763,438,127	1,254,838,539	2,415,515,711	2,669,725,272
Cash and cash equivalents as at the close of the year / period	3,476,053,120	1,893,367,119	5,911,578,075	3,763,438,127	1,967,562,567	2,415,515,711
Net Increase / (Decrease) in Cash & Cash Equivalents	1,582,686,001	1,866,394,309	2,148,139,948	2,508,599,588	(447,953,144)	(254,209,561)
Components in cash and cash equivalents (Refer Note 2.9 to Schedule 9)						
With banks - on current account	41,230,783	46,751,704	158,662,488	131,321,715	532,297,068	195,618,391
With banks - fixed deposits	-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)	3,434,822,337	1,846,615,415	5,752,915,587	3,632,116,412	1,435,265,499	2,219,897,320
	3,476,053,120	1,893,367,119	5,911,578,075	3,763,438,127	1,967,562,567	2,415,515,711

Note: The above cash flow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.

For **Walker Chandio & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.:
001076N/N500013

For and on behalf of Board of
DSP Trustee Private Limited

For and on behalf of Board of
DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/-
Shitin D. Desai
Chairman
DIN: 00009905

Sd/-
S. S. N. Moorthy
Director
DIN: 06508812

Sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

Sd/-
Uday Khanna
Director
DIN: 00079129

Sd/-
Aayush Ganeriwala
Fund Manager

Sd/-
Vikram Chopra
Fund Manager

Sd/-
Saurabh Bhatia
Fund Manager

Sd/-
Atul Bhole
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Abhishek Ghosh
Fund Manager

Sd/-
Anil Ghelani
Fund Manager

Sd/-
Diipesh Shah
Fund Manager

Sd/-
M. Suryanarayanan
Fund Manager

Sd/-
Charanjit Singh
Fund Manager

Sd/-
Jay Kothari
Fund Manager

Sd/-
Kedar Karnik
Fund Manager

Sd/-
Resham Jain
Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

DSP MUTUAL FUND
CASH FLOW STATEMENT FOR THE YEAR/PERIOD APRIL 01, 2020/LAUNCH
DATE OF THE SCHEME TO MARCH 31, 2021

	DSP Small Cap Fund		DSP Liquid ETF		DSP Arbitrage Fund
	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21
	₹	₹	₹	₹	₹
A. Cash flow from Operating Activities					
Net income/(loss) as per Revenue Account	35,150,817,620	(15,397,907,643)	22,314,473	41,824,952	350,431,986
Add/(Less): Unrealised Appreciation reversed/(provided)	(21,226,515,311)	11,569,010,433	-	-	(1,853,622,370)
Add/(Less): Unrealised loss provided/(written back)	(8,067,258,519)	8,067,258,519	-	-	(1,599,550,938)
Unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-
Interest expense on Loans	-	-	-	-	-
Operating Profit before Working Capital Changes	5,857,043,790	4,238,361,309	22,314,473	41,824,952	(3,102,741,322)
Adjustments for:-					
(Increase)/decrease in other current assets	13,710,909	(7,851,275)	(1,565,768)	491,350	339,515,504
(Increase)/decrease in money market lending (deposits)	(83,084,679)	(1,506,896)	(2,578,916)	(433,066)	512,995
(Increase)/decrease in investments	29,517,484	(857,122,215)	38,136	22,272	(1,785,813,048)
Increase/(decrease) in current liabilities & provisions	42,983,138	(643,878)	(1,177,862)	1,009,752	(12,755,902)
Net Cash Generated From / (used in) Operating Activities	(A) 5,860,170,642	3,371,237,045	17,030,063	42,915,260	(4,562,307,764)
B Cash flow from Financing Activities					
Increase/(decrease) in unit corpus	(914,398,743)	(391,540,942)	(164,015,540)	(83,774,340)	3,576,366,512
Increase/(decrease) in unit premium	(4,531,561,494)	(1,174,551,530)	-	-	848,624,239
Outstanding (receivable)/payables for unit corpus	65,964,298	(23,717,455)	-	-	(15,659,096)
Dividend paid during the year/period (including dividend tax paid)	(204,992,690)	(293,801,031)	(22,307,474)	(41,824,656)	350
Loans taken/(repaid) during the year	-	-	-	-	-
Interest paid on Loans	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	(B) (5,584,988,629)	(1,883,610,958)	(186,323,014)	(125,598,996)	4,409,332,005
Net Increase / (Decrease) in Cash & Cash Equivalents	(A+B) 275,182,013	1,487,626,087	(169,292,951)	(82,683,736)	(152,975,759)
Cash and cash equivalents as at the beginning of the year / period	2,574,618,550	1,086,992,463	822,363,139	905,046,875	2,425,991,526
Cash and cash equivalents as at the close of the year / period	2,849,800,563	2,574,618,550	653,070,188	822,363,139	2,273,015,767
Net Increase / (Decrease) in Cash & Cash Equivalents	275,182,013	1,487,626,087	(169,292,951)	(82,683,736)	(152,975,759)
Components in cash and cash equivalents (Refer Note 2.9 to Schedule 9)					
With banks - on current account	52,894,830	103,471,524	3,123,506	424,206	18,641,406
With banks - fixed deposits	-	-	-	9,000,000	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)	2,796,905,733	2,471,147,026	649,946,682	812,938,933	2,254,374,361
	2,849,800,563	2,574,618,550	653,070,188	822,363,139	2,273,015,767

Note: The above cash flow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.

For **Walker Chandio & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.:
001076NN500013

For and on behalf of Board of
DSP Trustee Private Limited

For and on behalf of Board of
DSP Investment Managers Private Limited

Sd/-
Khushroo B. Panthaky
Partner
Membership No.: 042423

Sd/-
Shitin D. Desai
Chairman
DIN: 00009905

Sd/-
S. S. N. Moorthy
Director
DIN: 06508812

Sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

Sd/-
Uday Khanna
Director
DIN: 00079129

Sd/-
Aayush Ganeriwala
Fund Manager

Sd/-
Vikram Chopra
Fund Manager

Sd/-
Saurabh Bhatia
Fund Manager

Sd/-
Atul Bhole
Fund Manager

Sd/-
Rohit Singhania
Fund Manager

Sd/-
Vinit Sambre
Fund Manager

Sd/-
Laukik Bagwe
Fund Manager

Sd/-
Abhishek Ghosh
Fund Manager

Sd/-
Anil Ghelani
Fund Manager

Sd/-
Diipesh Shah
Fund Manager

Sd/-
M. Suryanarayanan
Fund Manager

Sd/-
Charanjit Singh
Fund Manager

Sd/-
Jay Kothari
Fund Manager

Sd/-
Kedar Karnik
Fund Manager

Sd/-
Resham Jain
Fund Manager

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 16th July, 2021

Place : Mumbai
Date : 15th July, 2021

DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPBF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	63.5391	66.4580	59.2124	61.7108	57.5834	59.7468
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	11.0201	11.1178	11.0383	11.1297	11.0473	11.1427
	QD	NA	NA	NA	NA	NA	NA
	D	11.2188	11.3203	11.1212	11.2197	10.8193	10.9131
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		3.3935		4.2201		5.6146	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		0.0605		(0.0478)		(0.7165)	
(iii) Income from profit / (loss) on sale of investment to third party		0.1648		(3.0363)		(2.9146)	
(iv) Transfer to revenue account from past years' reserve		0.0631		-		1.1610	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.3318		0.3836		0.4562	
d. Net Income (excluding change in unrealised depreciation in investments)		3.3501		0.7524		2.6883	
e. Unrealised appreciation / (depreciation) in value of investments		0.3300		0.3018		(0.0206)	
f. NAV:							
	Highest Price						
	G	63.6931	66.5586	59.5137	62.0122	57.5834	59.7468
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	11.3297	11.4292	11.2253	11.3426	11.1953	11.2955
	QD	NA	NA	NA	NA	NA	NA
	D	11.9628	12.1011	11.1819	11.3268	11.1881	11.3303
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	58.1990	60.6591	55.4280	57.5617	54.6147	56.4553
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	10.8493	10.9400	10.4979	10.5901	10.8477	10.9440
	QD	NA	NA	NA	NA	NA	NA
	D	10.9309	11.0285	10.4143	10.5140	10.6339	10.7293
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		0.75%	0.39%	0.77%	0.33%	0.79%	0.38%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		6.81%		2.49%		4.38%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPFCF (Erstwhile known as DSPEF)					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	54.962	58.366	32.426	34.089	*39.113	*40.747
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	48.454	66.823	31.805	43.428	*49.520	*66.920
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.318		0.336		0.386	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		4.017		1.721		3.189	
(iv) Transfer to revenue account from past years' reserve		2.601		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.812		0.693		0.861	
d. Net Income (excluding change in unrealised depreciation in investments)		6.124		1.364		2.714	
e. Unrealised appreciation / (depreciation) in value of investments		16.105		(2.850)		7.632	
f. NAV:							
	Highest Price						
	G	56.270	59.682	46.010	48.300	40.196	41.690
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	55.192	76.033	51.581	70.327	50.890	68.469
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	31.0150	32.6100	29.545	31.050	32.855	34.111
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	30.4210	41.5440	28.979	39.556	41.596	56.021
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		2.02%	1.01%	2.13%	1.20%	2.21%	1.47%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		53.51%		(19.11)%		8.97%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
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Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPLF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	2919.6587	2941.1564	2822.1546	2840.7140	2658.5774	2673.3912
	DD	1000.9329	1000.9329	1000.9868	1000.9868	1000.9329	1000.9329
	WD	1001.4609	1001.4784	1004.9918	1005.0224	1001.8562	1001.8621
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	NA	NA	NA	NA	NA	NA
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		104.4560		227.0877		308.3320	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		0.0015		0.1122		0.0556	
(iii) Income from profit / (loss) on sale of investment to third party		(3.3451)		(0.0486)		0.9779	
(iv) Transfer to revenue account from past years' reserve		-		-		0.0002	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		4.6565		5.1244		5.5478	
d. Net Income (excluding change in unrealised depreciation in investments)		96.4559		222.0269		303.8179	
e. Unrealised appreciation / (depreciation) in value of investments		0.2932		2.5194		1.1179	
f. NAV:							
	Highest Price						
	G	2919.6587	2941.1564	2822.1546	2840.7140	2658.5774	2673.3912
	DD	1001.2847	1001.2890	1001.3092	1001.3147	1001.4829	1001.4911
	WD	*1005.1176	1005.1505	1004.9918	1005.0224	1002.2301	1002.2466
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	NA	NA	NA	NA	NA	NA
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	2822.5081	2841.0760	2659.0881	2673.9121	2474.4680	2485.8083
	DD	1000.9123	1000.9144	999.5197	999.5388	1000.9329	1000.9329
	WD	1000.8958	1000.8958	999.9370	999.9506	1000.8958	1000.8958
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	NA	NA	NA	NA	NA	NA
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		0.23%	0.15%	0.21%	0.11%	0.21%	0.11%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		3.61%		6.08%		7.37%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLTF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPEBF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	202.501	217.766	133.236	141.850	*151.608	*159.840
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	24.646	47.569	17.636	32.399	*22.847	*38.943
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		1.536		1.417		1.464	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		0.022		0.011		(0.011)	
(iii) Income from profit / (loss) on sale of investment to third party		6.835		2.041		1.346	
(iv) Transfer to revenue account from past years' reserve		4.126		0.015		0.005	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		1.294		1.000		1.104	
d. Net Income (excluding change in unrealised depreciation in investments)		11.225		2.484		1.700	
e. Unrealised appreciation / (depreciation) in value of investments		18.167		(2.952)		5.389	
f. NAV:							
	Highest Price						
	G	206.571	221.875	173.606	184.648	153.990	161.387
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	25.447	48.773	23.544	42.424	25.219	41.034
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	128.592	136.917	123.491	131.448	132.039	138.590
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	17.021	31.272	16.570	30.023	21.221	34.853
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		1.90%	0.90%	1.90%	0.93%	2.09%	1.06%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		43.29%		(9.66)%		7.91%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPGF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	73.3106	76.2711	68.3258	70.7151	59.3652	61.0932
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	10.6018	10.6545	10.7558	10.7975	10.6575	10.6942
	QD	NA	NA	NA	NA	NA	NA
	D	12.2584	12.3544	12.2161	12.3081	11.9979	12.0833
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		7.3840		1.4793		2.8400	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		(0.0002)		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		1.7326		1.4685		1.4908	
(iv) Transfer to revenue account from past years' reserve		-		0.0008		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.8071		0.1315		0.2793	
d. Net Income (excluding change in unrealised depreciation in investments)		8.3093		2.8171		4.0515	
e. Unrealised appreciation / (depreciation) in value of investments		0.0702		0.1489		0.1901	
f. NAV:							
	Highest Price						
	G	74.2282	77.1299	68.9321	71.3135	59.3652	61.0932
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	11.0348	11.0817	11.0509	11.0981	10.8928	10.9340
	QD	NA	NA	NA	NA	NA	NA
	D	12.9119	13.0312	13.0453	13.1677	12.7259	12.8654
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	67.2351	69.5980	59.1648	60.9056	54.1560	55.3256
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	10.4947	10.5439	10.5826	10.6242	10.3318	10.4132
	QD	NA	NA	NA	NA	NA	NA
	D	12.0211	12.1136	11.9574	12.0461	11.6124	11.7487
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		1.07%	0.56%	1.12%	0.55%	1.37%	0.53%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.09%		13.84%		9.86%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPSF								
		As at			As at			As at		
		31-Mar-21			31-Mar-20			31-Mar-19		
		Regular	Direct	Unclaimed	Regular	Direct	Unclaimed	Regular	Direct	Unclaimed
a. Net assets value at the end of the year / period	G	41.2675	42.1007	NA	39.1546	39.8590	NA	36.6561	37.2267	NA
	DD	10.1021	10.1527	NA	10.0628	10.1165	NA	10.0564	10.0400	NA
	WD	NA	NA	NA	NA	NA	NA	NA	NA	NA
	MD	10.7612	10.7849	NA	10.7482	10.7709	NA	10.6852	10.7092	NA
	QD	NA	NA	NA	NA	NA	NA	NA	NA	NA
	D	12.0376	12.0631	NA	11.9964	12.0208	NA	11.8207	11.8441	NA
	UD	NA	NA	13.7803	NA	NA	13.0466	NA	NA	12.1850
	UD3	NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000
	UR	NA	NA	13.7803	NA	NA	13.0465	NA	NA	12.1850
	UR3	NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000
* Refers to computed NAV ~ Plan merged during the previous year										
b. Gross Income										
(i) Income other than profit on sale of investments		1.8662			3.0629			1.1010		
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		0.0408			0.0584			(0.0001)		
(iii) Income from profit / (loss) on sale of investment to third party		0.0194			0.0675			(0.0014)		
(iv) Transfer to revenue account from past years' reserve		0.0353			-			-		
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1328			0.1719			0.0694		
d. Net Income (excluding change in unrealised depreciation in investments)		1.8289			3.0169			1.0301		
e. Unrealised appreciation / (depreciation) in value of investments		0.0480			(0.0527)			0.0726		
f. NAV:										
Highest Price										
G		41.2675	42.1007	NA	39.1546	39.8590	NA	36.6561	37.2267	NA
DD		10.1021	10.1527	NA	10.0628	10.1165	NA	10.0564	10.0400	NA
WD		NA	NA	NA	NA	NA	NA	NA	NA	NA
MD		10.9010	10.9260	NA	10.7867	10.8124	NA	10.7317	10.7579	NA
QD		NA	NA	NA	NA	NA	NA	NA	NA	NA
D		12.4221	12.4597	NA	12.2880	12.3273	NA	12.2389	12.2773	NA
UD		NA	NA	13.7803	NA	NA	13.0466	NA	NA	12.1850
UD3		NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000
UR		NA	NA	13.7803	NA	NA	13.0465	NA	NA	12.1850
UR3		NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000
Lowest Price										
G		39.1786	39.8871	NA	36.7114	37.2834	NA	34.1049	34.5491	NA
DD		10.0336	10.0875	NA	9.8934	9.9462	NA	10.0438	10.0280	NA
WD		NA	NA	NA	NA	NA	NA	NA	NA	NA
MD		10.7346	10.7576	NA	10.5684	10.5946	NA	10.5949	10.6170	NA
QD		NA	NA	NA	NA	NA	NA	NA	NA	NA
D		12.0016	12.0264	NA	11.8355	11.8597	NA	11.7383	11.7595	NA
UD		NA	NA	13.0558	NA	NA	12.2035	NA	NA	11.3085
UD3		NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000
UR		NA	NA	13.0557	NA	NA	12.2035	NA	NA	11.3085
UR3		NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000
* Refers to computed NAV										
g. Ratio of expenses to average daily net assets by percentage		0.45%	0.24%	0.24%	0.47%	0.23%	0.23%	0.49%	0.24%	0.24%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		5.36%			7.03%			8.33%		

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021						2019-2020					
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.03%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPEOF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	294.317	315.296	168.209	178.477	*223.165	*234.571
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	26.812	73.115	16.996	42.661	*25.422	*56.069
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		1.803		1.652		1.459	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		14.220		5.211		1.906	
(iv) Transfer to revenue account from past years' reserve		29.899		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		3.050		2.443		2.282	
d. Net Income (excluding change in unrealised depreciation in investments)		42.872		4.420		1.083	
e. Unrealised appreciation / (depreciation) in value of investments		49.463		(22.297)		11.267	
f. NAV:							
	Highest Price						
	G	302.694	324.031	243.633	258.091	227.085	237.300
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	28.789	75.141	26.961	61.691	29.140	56.722
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	160.084	169.870	153.877	163.235	191.758	200.701
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	16.175	40.604	15.547	39.018	22.519	47.973
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		1.96%	1.00%	1.95%	1.01%	2.14%	1.12%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		56.68%		(21.54)%		7.55%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPSTF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	36.7007	38.8451	34.1693	35.9360	31.4789	32.8707
	DD	NA	NA	NA	NA	NA	NA
	WD	10.1676	10.1831	10.1521	10.1548	10.1994	10.2001
	MD	11.4082	11.4854	11.3965	11.4669	11.3486	11.4083
	QD	NA	NA	NA	NA	NA	NA
	D	11.8889	11.8353	11.8536	11.7972	11.5594	11.5027
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		2.5552		2.2106		2.7212	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		0.0444		0.0583		(0.1424)	
(iii) Income from profit / (loss) on sale of investment to third party		0.6100		0.3642		(0.4450)	
(iv) Transfer to revenue account from past years' reserve		-		0.0004		0.1855	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1807		0.1185		0.1526	
d. Net Income (excluding change in unrealised depreciation in investments)		3.0289		2.5150		2.1667	
e. Unrealised appreciation / (depreciation) in value of investments		(0.0572)		0.1398		0.1633	
f. NAV:							
	Highest Price						
	G	36.7952	38.8863	34.2838	36.0473	31.4789	32.8707
	DD	NA	NA	NA	NA	NA	NA
	WD	10.2438	10.2503	10.2340	10.2351	10.2156	10.2168
	MD	11.6471	11.7208	11.5372	11.6104	11.4467	11.5134
	QD	NA	NA	NA	NA	NA	NA
	D	12.7646	12.7657	12.5894	12.6143	12.2324	12.2599
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	33.9099	35.6681	31.4201	32.8259	29.2932	30.3870
	DD	NA	NA	NA	NA	NA	NA
	WD	10.0750	10.0791	9.9035	9.9059	10.0671	10.0757
	MD	11.3100	11.3814	11.1175	11.1859	11.1863	11.2336
	QD	NA	NA	NA	NA	NA	NA
	D	11.7636	11.7093	11.5378	11.4870	11.4047	11.3559
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		0.94%	0.30%	0.96%	0.25%	1.00%	0.25%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.57%		8.88%		6.92%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.
(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021						2019-2020					
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPTEF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	253.209	267.326	154.675	162.047	*206.357	*214.638
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	20.074	22.364	12.942	14.309	*19.463	*21.371
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.810		1.194		0.923	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		19.363		9.773		4.226	
(iv) Transfer to revenue account from past years' reserve		-		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		2.325		2.049		1.930	
d. Net Income (excluding change in unrealised depreciation in investments)		17.848		8.918		3.219	
e. Unrealised appreciation / (depreciation) in value of investments		39.632		2.740		29.547	
f. NAV:							
	Highest Price						
	G	261.381	275.695	230.389	241.095	215.569	223.322
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	21.305	23.698	21.662	23.917	23.031	25.184
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	145.746	152.705	137.339	143.852	179.114	185.761
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	12.195	13.484	11.491	12.702	17.502	19.204
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		2.13%	1.36%	2.12%	1.40%	2.18%	1.51%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		49.94%		(21.03)%		8.49%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

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Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPCRF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	30.2614	31.9206	29.2145	30.5666	28.0659	29.1268
	DD	10.2505	10.2505	10.2505	10.2505	9.8865	9.9318
	WD	10.2608	10.2620	10.2858	10.2881	9.8901	9.9360
	MD	10.5657	10.6100	10.5621	10.5959	10.1680	10.2388
	QD	10.7926	10.8702	10.7666	10.8374	10.3716	10.4724
	D	11.4209	11.4585	11.4129	11.4472	11.0149	11.1230
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		2.4066		4.8368		2.9183	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		0.0242		0.0634		(0.0342)	
(iii) Income from profit / (loss) on sale of investment to third party		(5.3257)		(5.6691)		(1.5815)	
(iv) Transfer to revenue account from past years' reserve		3.3144		2.6652		0.1576	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.5802		0.5641		0.5752	
d. Net Income (excluding change in unrealised depreciation in investments)		(0.1607)		1.3322		0.8850	
e. Unrealised appreciation / (depreciation) in value of investments		(7.3558)		(2.6571)		(1.3134)	
f. NAV:							
	Highest Price						
	G	30.2614	31.9206	29.2145	30.5666	29.0995	30.0618
	DD	10.2505	10.2505	10.2505	10.2505	10.2505	10.2505
	WD	10.3682	10.3979	10.2858	10.2881	10.2725	10.2759
	MD	10.7123	10.7731	10.5637	10.6691	10.6117	10.6401
	QD	10.9198	11.0372	10.7753	10.9005	10.7536	10.8085
	D	11.8129	11.9439	11.4435	11.6496	11.4205	11.4798
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	28.4677	29.8020	27.6896	28.8423	27.3015	28.2643
	DD	9.9659	9.9676	9.7540	9.8346	9.6172	9.6375
	WD	9.9668	9.9683	9.7575	9.8389	9.6207	9.6418
	MD	10.2921	10.3308	10.0317	10.1388	9.8911	9.9356
	QD	10.4914	10.5663	10.2326	10.3700	10.0892	10.1622
	D	11.1212	11.1609	10.8672	11.0143	10.7148	10.7936
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		1.59%	0.79%	1.05%	0.18%	1.59%	0.93%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		1.04%		3.14%		(0.41)%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.
(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021						2019-2020					
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPRSF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	41.2013	44.8194	34.4649	36.8703	35.5937	37.4737
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	11.3566	13.0281	9.8223	11.0359	10.9185	11.9491
	QD	11.6477	12.9854	10.5557	11.4864	11.8121	12.5760
	D	NA	NA	NA	NA	NA	NA
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		1.8553		2.0783		2.0710	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		0.0931		(0.0012)		(0.1025)	
(iii) Income from profit / (loss) on sale of investment to third party		0.9734		0.5233		(1.1821)	
(iv) Transfer to revenue account from past years' reserve		1.5388		0.4085		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.7322		0.7110		0.7697	
d. Net Income (excluding change in unrealised depreciation in investments)		3.7284		2.2979		0.0167	
e. Unrealised appreciation / (depreciation) in value of investments		2.7787		(0.8973)		1.2288	
f. NAV:							
	Highest Price						
	G	41.2376	44.8568	37.8678	40.4285	36.9324	38.4753
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	11.4882	13.0948	10.9727	12.1733	12.2389	13.0301
	QD	11.8823	13.1783	12.0016	12.8300	13.2526	13.8302
	D	NA	NA	NA	NA	NA	NA
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	34.1634	36.5526	33.2554	35.5654	33.9971	35.6067
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	9.7364	10.9408	9.4777	10.6453	10.5687	11.4512
	QD	10.4634	11.3874	10.3921	11.2867	11.5107	12.2060
	D	NA	NA	NA	NA	NA	NA
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		2.20%	0.53%	2.19%	0.59%	2.38%	0.80%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		20.16%		(0.20)%		(0.25)%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021						2019-2020					
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPITF					
		As at 31-Mar-21		As at 31-Mar-20		As at 31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	110.827	116.050	60.835	63.305	*92.271	*95.416
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	14.986	26.532	9.118	16.035	*15.578	*27.229
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.692		0.662		0.653	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		2.522		2.916		4.255	
(iv) Transfer to revenue account from past years' reserve		11.738		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		1.154		1.195		1.213	
d. Net Income (excluding change in unrealised depreciation in investments)		13.798		2.383		3.695	
e. Unrealised appreciation / (depreciation) in value of investments		14.991		(9.791)		8.089	
f. NAV:							
	Highest Price						
	G	113.514	118.807	98.003	101.436	98.230	101.047
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	16.278	28.782	16.545	28.947	18.788	32.608
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	57.840	60.193	55.673	57.923	77.140	79.578
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	8.669	15.247	8.344	14.672	13.095	22.876
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		2.46%	1.83%	2.36%	1.75%	2.33%	1.79%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		62.69%		(30.28)%		(1.53)%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPUSF						
		As at		As at		As at		
		31-Mar-21		31-Mar-20		31-Mar-19		
		Regular	Direct	Regular	Direct	Regular	Institutional~	Direct
a. Net assets value at the end of the year / period	G	2706.2565	2854.3123	2598.5817	2721.6683	2438.4486	NA	2535.2241
	DD	1005.4914	1005.3951	1004.2306	1004.2306	1004.2306	NA	1004.2306
	WD	1005.9708	1006.0836	1006.4532	1006.7410	1005.7337	NA	1005.7972
	MD	1056.0796	1060.9909	1054.5986	1058.9634	1048.5720	NA	1052.2854
	QD	NA	NA	NA	NA	NA	NA	NA
	D	1089.7609	1097.6773	1084.9545	1092.0031	1072.9969	NA	1079.0454
	UD	NA	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year								
b. Gross Income								
(i) Income other than profit on sale of investments		112.7855		211.2452		169.6141		
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		0.6583		7.9749		1.6575		
(iii) Income from profit / (loss) on sale of investment to third party		(5.3226)		6.3986		(33.6927)		
(iv) Transfer to revenue account from past years' reserve		-		-		0.0646		
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		15.3399		21.0888		15.8818		
d. Net Income (excluding change in unrealised depreciation in investments)		92.7813		204.5299		121.7617		
e. Unrealised appreciation / (depreciation) in value of investments		(5.3159)		(0.3195)		3.4889		
f. NAV:								
	Highest Price							
	G	2706.2565	2854.3123	2598.5817	2721.6683	2438.4486	NA	2535.2241
	DD	1005.4914	1005.3951	1004.2306	1004.2306	1004.2306	NA	1004.2306
	WD	1007.8085	1007.9263	1006.9535	1007.0799	1005.9749	NA	1006.0992
	MD	1063.3779	1068.3577	1057.5791	1062.3001	1052.7235	NA	1056.9712
	QD	NA	NA	NA	NA	NA	NA	NA
	D	1103.3751	1112.3663	1093.9408	1102.3275	1088.8804	NA	1096.7551
	UD	NA	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA
	Lowest Price							
	G	2600.3859	2723.7125	2441.0035	2537.9858	2318.5919	NA	2392.5718
	DD	1003.3557	1003.4531	995.6747	995.8693	993.4566	NA	993.4772
	WD	1003.1750	1003.2726	996.1192	996.2991	994.0484	NA	994.1522
	MD	1054.0475	1058.4294	1046.2910	1050.9046	1039.3124	NA	1043.2828
	QD	NA	NA	NA	NA	NA	NA	NA
	D	1085.7078	1092.8233	1074.1212	1080.2208	1063.2391	NA	1068.2753
	UD	NA	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA
* Refers to computed NAV								
g. Ratio of expenses to average daily net assets by percentage		0.99%	0.29%	0.98%	0.24%	1.00%		0.24%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		4.88%		7.47%		6.06%		

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021						2019-2020					
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.03%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPMCF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	76.285	81.389	44.464	46.985	*54.914	*57.504
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	22.641	50.544	14.660	32.411	*20.451	*44.803
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.459		0.739		0.519	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		1.893		1.652		1.738	
(iv) Transfer to revenue account from past years' reserve		4.160		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.958		0.846		0.927	
d. Net Income (excluding change in unrealised depreciation in investments)		5.554		1.545		1.330	
e. Unrealised appreciation / (depreciation) in value of investments		22.614		(4.513)		7.551	
f. NAV:							
	Highest Price						
	G	78.332	83.511	61.740	65.183	58.429	60.703
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	25.826	57.607	22.994	50.785	24.605	47.295
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	42.547	44.963	41.514	43.858	46.952	48.937
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	14.028	31.016	14.304	31.624	19.772	38.128
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		1.89%	0.93%	1.96%	1.07%	2.19%	1.33%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		52.63%		(19.09)%		3.25%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021						2019-2020					
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPTSF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	65.423	69.785	36.850	38.930	*48.351	*50.585
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	17.353	48.167	10.382	27.473	*15.417	*36.112
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.425		0.524		0.390	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		4.384		1.399		1.303	
(iv) Transfer to revenue account from past years' reserve		6.654		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.704		0.601		0.594	
d. Net Income (excluding change in unrealised depreciation in investments)		10.759		1.322		1.099	
e. Unrealised appreciation / (depreciation) in value of investments		12.374		(6.191)		4.072	
f. NAV:							
	Highest Price						
	G	67.231	71.662	53.043	55.947	48.516	*50.585
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	18.119	49.462	15.533	39.940	17.161	*36.112
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	34.972	36.949	33.282	35.155	40.756	42.442
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	9.853	26.075	9.377	24.809	13.658	30.299
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		1.87%	0.90%	1.91%	0.94%	2.11%	1.15%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		57.56%		(23.18)%		11.06%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPSBF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	2600.2865	2695.8848	2437.2404	2510.7495	2183.4414	2235.0109
	DD	1050.2146	1032.6011	1057.8933	1038.7739	1068.7996	1049.0500
	WD	1039.3626	1040.9333	1054.4167	1054.9826	1057.3075	1057.3618
	MD	1045.9795	1053.7129	1062.6412	1069.0932	1054.2654	1060.1676
	QD	NA	NA	NA	NA	NA	NA
	D	1221.2020	1836.7679	1212.0485	1710.6290	1184.9394	1522.7622
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		297.9962		132.8186		183.0500	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		(0.0033)		0.2529		0.7727	
(iii) Income from profit / (loss) on sale of investment to third party		39.6444		100.1960		(15.0608)	
(iv) Transfer to revenue account from past years' reserve		-		0.6039		6.2298	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		30.7345		11.6251		20.4100	
d. Net Income (excluding change in unrealised depreciation in investments)		306.9028		222.2463		154.5817	
e. Unrealised appreciation / (depreciation) in value of investments		(14.3550)		3.3277		17.5536	
f. NAV:							
	Highest Price						
	G	2646.3028	2739.3275	2462.3670	2535.5881	2183.4414	2235.0109
	DD	1068.7996	1049.0500	1068.7996	1049.0500	1068.7996	1049.0500
	WD	1069.6950	1070.6427	1083.7045	1084.2873	1065.8798	1065.9902
	MD	1092.4733	1099.5297	1094.2558	1101.3350	1074.7111	1081.1029
	QD	NA	NA	NA	NA	NA	NA
	D	1316.0167	1866.3642	1336.3106	1727.5521	1265.4688	1522.7622
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	2403.2691	2476.0846	2104.2503	2156.4998	1993.7977	2032.3380
	DD	1035.5298	1017.8375	1020.5779	1001.8394	1042.6602	1023.7937
	WD	1024.8298	1026.0490	1017.0316	1017.2210	1029.6925	1030.1022
	MD	1031.3543	1038.6436	1015.5366	1021.4096	1026.9290	1035.0597
	QD	NA	NA	NA	NA	NA	NA
	D	1195.1544	1687.0110	1141.9630	1469.2709	1157.5230	1384.6764
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		1.13%	0.49%	1.07%	0.43%	1.07%	0.61%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		6.62%		11.66%		7.29%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.
(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021						2019-2020					
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPWGF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	17.1183	17.7944	12.5834	13.0023	*11.5771	*11.9057
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	12.5632	13.0591	10.3037	10.6502	*9.4795	*9.7519
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.0233		0.0256		0.0206	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.0303		(0.0592)		(0.1517)	
(iv) Transfer to revenue account from past years' reserve		1.4645		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1698		0.1394		0.1696	
d. Net Income (excluding change in unrealised depreciation in investments)		1.3483		(0.1730)		(0.3007)	
e. Unrealised appreciation / (depreciation) in value of investments		(0.5392)		(2.2385)		(3.7273)	
f. NAV:							
	Highest Price						
	G	24.0247	24.8696	15.9091	16.4344	12.3156	12.6574
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	19.6723	20.3707	13.0267	13.4614	10.0843	10.3676
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	13.4257	13.8730	10.5679	10.8744	9.6821	9.9268
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	10.9935	11.3634	8.6532	8.9072	7.9280	8.1310
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		# 1.41%	# 0.80%	# 1.32%	# 0.89%	# 1.67%	# 1.16%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		4.47%		5.40%		8.31%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPSCF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	79.061	83.628	39.068	40.953	*56.196	*58.399
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	33.959	35.943	18.595	19.503	*30.162	*31.366
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.447		1.041		0.596	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		7.645		4.474		1.470	
(iv) Transfer to revenue account from past years' reserve		9.599		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		1.124		0.971		1.133	
d. Net Income (excluding change in unrealised depreciation in investments)		16.567		4.544		0.933	
e. Unrealised appreciation / (depreciation) in value of investments		25.256		(8.649)		11.905	
f. NAV:							
	Highest Price						
	G	81.250	85.886	58.200	60.910	67.090	69.338
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	36.039	38.097	31.238	32.710	40.737	42.098
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	38.349	40.203	36.836	38.606	48.811	50.674
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	18.253	19.146	17.532	18.385	26.198	27.217
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		1.98%	1.08%	2.01%	1.14%	2.20%	1.64%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		69.58%		(29.80)%		(8.96)%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021						2019-2020					
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPNRNEF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	42.370	44.910	21.397	22.440	*33.067	*34.367
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	19.206	21.969	10.217	11.440	*16.934	*17.521
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		1.050		1.032		1.227	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		(0.640)		(3.499)		(0.061)	
(iv) Transfer to revenue account from past years' reserve		7.339		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.523		0.634		0.727	
d. Net Income (excluding change in unrealised depreciation in investments)		7.226		(3.101)		0.439	
e. Unrealised appreciation / (depreciation) in value of investments		11.612		(7.770)		(0.037)	
f. NAV:							
	Highest Price						
	G	43.4940	46.0550	33.466	34.840	35.161	36.280
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	20.7690	23.4800	17.139	17.763	19.048	19.569
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	20.9630	21.9860	19.381	20.320	28.386	29.470
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	10.0100	11.2090	9.255	10.360	15.378	15.896
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		2.32%	1.24%	2.42%	1.52%	2.63%	1.87%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		68.56%		(33.02)%		0.04%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPWEF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	15.3645	15.7579	9.5732	9.7647	*12.9277	*13.1335
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	13.1404	14.2090	8.1874	8.8049	*11.0563	*11.8427
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.0154		0.0276		0.0448	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.1191		0.2594		0.1543	
(iv) Transfer to revenue account from past years' reserve		0.9951		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0639		0.1434		0.2132	
d. Net Income (excluding change in unrealised depreciation in investments)		1.0657		0.1436		(0.0141)	
e. Unrealised appreciation / (depreciation) in value of investments		2.5786		(1.5244)		1.3196	
f. NAV:							
	Highest Price						
	G	15.6447	16.0399	14.0457	14.3214	15.4923	15.7008
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	13.3800	14.4632	12.0124	12.9139	13.2496	14.1576
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	9.6480	9.8411	7.7972	7.9528	11.4242	11.5904
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	8.2513	8.8738	6.6685	7.1711	9.7704	10.4512
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		# 1.22%	# 0.62%	# 1.30%	# 0.88%	# 1.69%	# 1.33%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		43.03%		(22.06)%		3.98%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.
(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021						2019-2020					
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPWMF					
		As at 31-Mar-21		As at 31-Mar-20		As at 31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	13.3643	13.9752	6.8289	7.1017	*8.4425	*8.7394
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	13.3643	13.9752	6.8289	7.1017	*8.4425	*8.7394
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.0126		0.0180		0.0225	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		(0.0006)		0.0410		(0.0002)	
(iv) Transfer to revenue account from past years' reserve		1.7924		-		0.0523	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0599		0.0924		0.1168	
d. Net Income (excluding change in unrealised depreciation in investments)		1.7445		(0.0334)		(0.0422)	
e. Unrealised appreciation / (depreciation) in value of investments		3.0503		(1.4148)		0.1729	
f. NAV:							
	Highest Price						
	G	14.0228	14.6552	9.1918	9.5551	9.1486	9.4199
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	14.0228	14.6552	9.1918	9.5551	9.1486	9.4199
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	7.0166	7.2972	5.9874	6.2262	7.3340	7.5754
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	7.0166	7.2972	5.9874	6.2262	7.3340	7.5754
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		# 1.24%	# 0.65%	# 1.30%	# 0.84%	# 1.68%	# 1.06%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		52.32%		(17.26)%		6.71%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPFF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	29.441	31.413	17.506	18.479	*23.063	*24.084
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	16.986	31.413	10.101	18.479	*13.307	*24.084
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.203		0.240		0.251	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		3.317		1.951		0.491	
(iv) Transfer to revenue account from past years' reserve		1.106		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.520		0.448		0.472	
d. Net Income (excluding change in unrealised depreciation in investments)		4.106		1.743		0.270	
e. Unrealised appreciation / (depreciation) in value of investments		9.416		(0.897)		5.187	
f. NAV:							
	Highest Price						
	G	30.386	32.381	26.278	27.677	24.298	25.228
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	17.531	32.381	15.162	27.677	14.885	25.228
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	16.674	17.602	15.920	16.801	19.996	20.787
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	9.620	17.602	9.186	16.801	11.896	20.787
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		2.15%	1.07%	2.16%	1.08%	2.17%	1.34%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		52.80%		(21.12)%		6.85%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.
(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPWAF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	22.9557	23.5351	14.9024	15.2574	*15.8318	*16.1648
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	16.3965	21.5329	11.1831	14.3859	*11.8805	*15.2415
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.0267		0.0324		0.0342	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		1.0394		0.3557		0.1514	
(iv) Transfer to revenue account from past years' reserve		1.3508		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.2595		0.2568		0.2724	
d. Net Income (excluding change in unrealised depreciation in investments)		2.1574		0.1313		(0.0868)	
e. Unrealised appreciation / (depreciation) in value of investments		5.5109		0.8789		1.6273	
f. NAV:							
	Highest Price						
	G	22.9557	23.5351	17.6161	18.0332	18.0069	18.3541
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	17.1106	22.0378	13.2196	17.0032	14.5798	17.3057
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	14.7420	15.0934	13.5556	13.8781	14.3693	14.6577
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	11.0628	14.2313	10.1725	13.0854	11.6345	13.8204
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		# 1.72%	# 1.58%	# 1.49%	# 1.20%	# 1.69%	# 1.35%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		39.27%		(3.36)%		5.52%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPUSFEF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	37.5079	39.6266	23.3489	24.4802	*24.0828	*25.1012
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	21.9088	38.5935	15.2032	23.8421	*16.9290	*24.4469
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.0437		0.0661		0.0766	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		3.6264		0.6246		1.5942	
(iv) Transfer to revenue account from past years' reserve		-		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.3492		0.3449		0.3624	
d. Net Income (excluding change in unrealised depreciation in investments)		3.3209		0.3458		1.3084	
e. Unrealised appreciation / (depreciation) in value of investments		14.3049		6.2517		7.7756	
f. NAV:							
	Highest Price						
	G	37.5079	39.6266	28.8081	30.1882	27.1604	28.2086
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	23.2355	38.5935	20.0858	29.4012	20.2767	27.4732
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	22.9204	24.0322	20.7159	21.7172	21.4041	22.2281
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	14.9242	23.4057	13.4888	21.1511	15.9793	21.6487
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		# 1.67%	# 0.91%	# 1.63%	# 1.06%	# 1.97%	# 1.23%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		45.19%		(1.27)%		11.91%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPBPDF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	18.7319	19.1839	17.3409	17.7126	15.7792	16.0681
	DD	10.1415	10.1487	10.1600	10.1600	10.1600	10.1600
	WD	10.1462	10.1531	10.2051	10.2069	10.1793	10.3263
	MD	10.1723	10.1727	10.1921	10.1924	10.1795	10.1808
	QD	10.1884	10.1967	10.4645	10.4729	10.2090	10.2111
	D	10.2326	10.2338	10.5167	10.5185	10.2112	10.2134
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		1.1124		1.1439		1.1677	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		0.0593		0.0248		0.0068	
(iii) Income from profit / (loss) on sale of investment to third party		0.3153		0.2854		(0.1677)	
(iv) Transfer to revenue account from past years' reserve		-		-		0.0743	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0748		0.0502		0.0412	
d. Net Income (excluding change in unrealised depreciation in investments)		1.4122		1.4039		1.0399	
e. Unrealised appreciation / (depreciation) in value of investments		0.0455		0.1744		0.1018	
f. NAV:							
	Highest Price						
	G	18.7661	19.2059	17.3409	17.7126	15.7792	16.0681
	DD	10.2562	10.2562	10.1600	10.1600	10.1600	10.1600
	WD	10.2639	10.2644	10.2141	10.3967	10.2056	10.3263
	MD	10.4249	10.4271	10.3196	10.3224	10.2961	10.2991
	QD	10.9053	10.9210	10.4645	10.4729	10.4664	10.4760
	D	11.3810	11.4054	11.1886	11.2237	10.9537	10.9879
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	17.1780	17.5473	15.7198	16.0115	14.5719	14.7966
	DD	10.0415	10.0441	9.8492	9.8501	10.0466	10.0493
	WD	10.0460	10.0488	9.8636	9.8648	10.0503	10.1442
	MD	10.0964	10.0807	9.8984	9.9001	10.0906	10.0941
	QD	10.0879	10.0920	10.1143	10.1218	10.1318	10.1358
	D	10.2287	10.2299	10.1728	10.1774	10.1348	10.1390
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		0.58%	0.31%	0.56%	0.26%	0.50%	0.19%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.73%		9.84%		7.52%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPDAAF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	18.486	20.087	14.147	15.130	*15.055	*15.837
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	11.753	12.810	9.381	10.032	*10.298	*10.813
	QD	NA	NA	NA	NA	NA	NA
	D	NA	NA	NA	NA	NA	NA
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.225		0.338		0.411	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		0.036		(0.015)		(0.005)	
(iii) Income from profit / (loss) on sale of investment to third party		(0.448)		1.088		(0.341)	
(iv) Transfer to revenue account from past years' reserve		0.908		0.138		0.546	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.210		0.268		0.354	
d. Net Income (excluding change in unrealised depreciation in investments)		0.511		1.281		0.257	
e. Unrealised appreciation / (depreciation) in value of investments		1.875		(1.912)		0.658	
f. NAV:							
	Highest Price						
	G	18.709	20.296	16.641	17.767	15.055	15.8370
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	11.995	13.045	11.081	11.827	10.481	10.8130
	QD	NA	NA	NA	NA	NA	NA
	D	NA	NA	NA	NA	NA	NA
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	13.659	14.609	13.409	14.338	14.217	14.731
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	9.057	9.687	8.892	9.507	10.049	10.469
	QD	NA	NA	NA	NA	NA	NA
	D	NA	NA	NA	NA	NA	NA
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		2.10%	0.54%	2.30%	0.64%	2.50%	0.86%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		24.21%		(8.08)%		8.35%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021						2019-2020					
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPGAF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	16.5991	17.0917	12.4850	12.7774	*11.9847	*12.1981
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	15.7590	16.2208	12.4850	12.7774	*11.9847	*12.1981
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.0222		0.0223		0.0274	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		1.6184		0.3273		0.5112	
(iv) Transfer to revenue account from past years' reserve		-		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1221		0.1371		0.2331	
d. Net Income (excluding change in unrealised depreciation in investments)		1.5185		0.2125		0.3055	
e. Unrealised appreciation / (depreciation) in value of investments		3.4842		3.0147		2.6304	
f. NAV:							
	Highest Price						
	G	16.7982	17.2810	13.7972	14.1160	12.8998	13.0867
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	16.7982	17.2810	13.7972	14.1160	12.8998	13.0867
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	12.3381	12.6276	11.4496	11.7154	11.2693	11.4495
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	12.3381	12.6276	11.4496	11.7154	11.2693	11.4495
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		# 1.34%	# 0.70%	# 1.28%	# 0.74%	# 1.93%	# 1.47%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		26.20%		5.07%		6.54%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

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Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSP10YGF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	17.4515	17.7219	16.3261	16.5459	14.3424	14.5018
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	10.4899	10.3304	10.5776	10.4866	10.3782	10.3795
	QD	10.7904	10.7386	10.8539	10.7945	10.4424	10.3772
	D	10.3516	10.4685	10.5231	10.6238	10.3534	10.3534
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		1.0654		0.7380		1.2322	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		(0.0271)	
(iii) Income from profit / (loss) on sale of investment to third party		0.7954		0.2488		(0.3490)	
(iv) Transfer to revenue account from past years' reserve		-		0.0010		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0670		0.0325		0.0511	
d. Net Income (excluding change in unrealised depreciation in investments)		1.7938		0.9553		0.8050	
e. Unrealised appreciation / (depreciation) in value of investments		(0.2969)		0.1947		(0.0027)	
f. NAV:							
	Highest Price						
	G	17.6390	17.9038	16.4861	16.7071	14.3532	14.5135
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	10.9017	10.7488	10.8451	10.8105	10.6630	10.6660
	QD	11.4048	11.3471	11.1526	11.0956	10.9062	10.8690
	D	11.3693	11.4957	11.9008	11.9279	11.1347	11.1636
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	16.1365	16.3541	14.2651	14.4257	13.1095	13.2293
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	10.3814	10.2216	10.3223	10.3167	9.8944	9.9150
	QD	10.6660	10.6116	10.3861	10.3228	10.0026	9.9551
	D	10.3516	10.4685	10.2975	10.2991	10.1698	10.1758
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		0.50%	0.30%	0.48%	0.25%	0.46%	0.21%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.29%		10.84%		4.72%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021						2019-2020					
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DPSLPDF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	15.5250	15.8241	14.6620	14.9047	13.5938	13.7762
	DD	10.1814	10.1268	10.0923	10.0709	10.0835	10.0709
	WD	10.1404	10.1408	10.0867	10.0789	10.0821	10.0812
	MD	10.4401	11.5540	10.4203	11.5302	10.3562	11.4562
	QD	10.5416	10.5601	10.4574	10.4724	10.2906	10.3026
	D	NA	NA	NA	NA	NA	NA
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.7495		1.0570		1.5096	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		0.0395		0.0341		(0.0090)	
(iii) Income from profit / (loss) on sale of investment to third party		0.0100		0.0637		(0.0584)	
(iv) Transfer to revenue account from past years' reserve		-		0.0001		0.0262	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0516		0.0439		0.0621	
d. Net Income (excluding change in unrealised depreciation in investments)		0.7474		1.1110		1.4063	
e. Unrealised appreciation / (depreciation) in value of investments		(0.0435)		0.0167		0.0429	
f. NAV:							
	Highest Price						
	G	15.5250	15.8241	14.6620	14.9047	13.5938	13.7762
	DD	10.1814	10.1268	10.0923	10.0709	10.0835	10.0709
	WD	10.1483	10.1487	10.0982	10.1891	10.0847	10.0839
	MD	10.5596	11.6868	10.5397	11.6625	10.4035	11.5112
	QD	10.7285	10.7511	10.7306	10.7591	10.4633	10.4824
	D	NA	NA	NA	NA	NA	NA
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	14.6429	14.8862	13.5228	13.7121	12.6256	12.7599
	DD	10.0713	10.0503	9.9348	9.9225	10.0692	10.0569
	WD	10.0476	10.0385	9.9227	9.9146	10.0460	10.0451
	MD	10.4068	11.5159	10.2297	11.3173	10.2721	11.3611
	QD	10.4437	10.4594	10.2368	10.2546	10.1871	10.1954
	D	NA	NA	NA	NA	NA	NA
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		0.57%	0.30%	0.51%	0.21%	0.49%	0.22%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		5.88%		7.70%		7.62%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DPSLPETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPEF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	14.832	15.951	11.121	11.776	*12.625	*13.171
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	12.233	14.090	9.172	10.402	*10.893	*12.113
	QD	12.303	14.104	9.225	10.550	*10.836	*12.161
	D	12.512	13.095	9.381	10.040	*10.650	*11.230
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.431		0.707		0.477	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		(0.001)		(0.012)		(0.015)	
(iii) Income from profit / (loss) on sale of investment to third party		(4.216)		1.047		(0.557)	
(iv) Transfer to revenue account from past years' reserve		6.134		0.081		0.786	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.370		0.315		0.221	
d. Net Income (excluding change in unrealised depreciation in investments)		1.978		1.508		0.470	
e. Unrealised appreciation / (depreciation) in value of investments		3.057		(2.932)		(0.108)	
f. NAV:							
	Highest Price						
	G	14.8320	15.9510	13.343	14.101	12.625	*13.171
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	12.2330	14.0900	11.112	12.545	11.154	12.118
	QD	12.3030	14.2070	11.112	12.634	11.151	12.340
	D	12.5120	13.5230	11.256	12.024	11.207	11.741
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	10.9650	11.6120	10.804	11.437	11.766	12.183
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	9.0430	10.2570	8.911	10.103	10.267	11.261
	QD	9.0950	10.4030	8.962	10.247	10.378	11.528
	D	9.2490	9.9010	9.114	9.752	10.452	10.911
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		2.40%	0.84%	2.18%	0.68%	2.16%	0.60%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		32.19%		(4.81%)		4.59%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.
(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021						2019-2020					
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPENF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	12.6392	12.8464	6.7771	6.8602	*10.1907	*10.2657
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	12.6392	12.8464	6.7771	6.8602	*10.1907	*10.2657
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments			0.1826		0.2119		0.1879
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment			-		-		-
(iii) Income from profit / (loss) on sale of investment to third party			0.3651		(0.2110)		0.0837
(iv) Transfer to revenue account from past years' reserve			3.0724		-		0.5112
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)			0.0571		0.0632		0.0722
d. Net Income (excluding change in unrealised depreciation in investments)			3.5630		(0.0623)		0.7106
e. Unrealised appreciation / (depreciation) in value of investments			2.2872		(3.1273)		0.0395
f. NAV:							
	Highest Price						
	G	13.0617	13.2720	10.4036	10.4894	10.5378	10.5833
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	13.0617	13.2720	10.4036	10.4894	10.5378	10.5833
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	6.4893	6.5691	6.1740	6.2495	8.9370	8.9825
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	6.4893	6.5691	6.1740	6.2495	8.9370	8.9825
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage			0.79%		0.39%		0.86%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)			60.27%		(32.79)%		8.03%

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPA F					
		As at 31-Mar-21		As at 31-Mar-20		As at 31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	11.752	11.979	11.387	11.540	*10.706	*10.784
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	10.407	10.828	10.084	10.430	*10.237	*10.299
	QD	NA	NA	NA	NA	NA	NA
	D	10.377	10.514	10.055	10.128	*10.564	*10.569
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.189		0.319		0.322	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		0.003		(0.031)		(0.001)	
(iii) Income from profit / (loss) on sale of investment to third party		(2.953)		2.715		(0.792)	
(iv) Transfer to revenue account from past years' reserve		1.455		-		0.712	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.058		0.057		0.064	
d. Net Income (excluding change in unrealised depreciation in investments)		(1.364)		2.946		0.177	
e. Unrealised appreciation / (depreciation) in value of investments		1.670		(2.173)		0.560	
f. NAV:							
	Highest Price						
	G	11.755	11.983	11.387	11.540	*10.706	*10.784
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	10.411	10.831	10.549	10.677	*10.237	*10.299
	QD	NA	NA	NA	NA	NA	NA
	D	10.380	10.517	11.235	11.306	10.665	10.741
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	11.360	11.514	10.704	10.783	10.112	10.123
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	10.061	10.407	10.021	10.298	10.060	10.069
	QD	NA	NA	NA	NA	NA	NA
	D	10.032	10.106	9.992	10.064	10.085	10.093
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		0.94%	0.36%	0.91%	0.31%	0.90%	0.28%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		4.06%		6.60%		6.56%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPLETF			DSPHF					
		As at		As at	As at		As at		As at	
		31-Mar-21	31-Mar-20	31-Mar-19	31-Mar-21		31-Mar-20		31-Mar-19	
	Direct	Direct	Direct	Regular	Direct	Regular	Direct	Regular	Direct	
a. Net assets value at the end of the year / period	G	NA	NA	NA	19.157	19.937	10.813	11.082	*10.425	*10.493
	DD	1000.0000	1000.0000	1000.0000	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA	NA	NA	NA
	D	NA	NA	NA	17.269	17.967	10.813	11.082	*10.425	*10.493
	UD	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year										
b. Gross Income										
(i) Income other than profit on sale of investments		41.5804	56.9946	45.8972	0.139		0.155		0.055	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-	-	-	-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		-	-	-	0.823		0.068		(0.005)	
(iv) Transfer to revenue account from past years' reserve		-	-	-	-		0.008		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		7.6765	6.1240	3.8924	0.267		0.191		0.079	
d. Net Income (excluding change in unrealised depreciation in investments)		33.9039	50.8706	42.0048	0.695		0.040		(0.029)	
e. Unrealised appreciation / (depreciation) in value of investments		-	-	-	5.124		0.619		0.442	
f. NAV:										
	Highest Price									
	G	NA	NA	NA	19.914	20.688	12.409	12.686	*10.425	*10.493
	DD	1000.0000	1000.0000	*1000.0000	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA	NA	NA	NA
	D	NA	NA	NA	19.914	20.688	12.409	12.686	*10.425	*10.493
	UD	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Lowest Price									
	G	NA	NA	NA	10.682	10.948	9.555	9.651	9.830	9.869
	DD	1000.0000	1000.0000	1000.0000	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA	NA	NA	NA
	D	NA	NA	NA	10.682	10.948	9.555	9.651	9.830	9.869
	UD	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA	NA
* Refers to computed NAV										
g. Ratio of expenses to average daily net assets by percentage		0.58%	0.59%	0.55%	2.37%	0.85%	2.49%	0.62%	2.78%	0.75%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		3.12%	5.49%	6.48%	43.60%		6.13%		15.74%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
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Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.03%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPCBF					
		As at 31-Mar-21		As at 31-Mar-20		As at 31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	12.7182	12.8007	11.7871	11.8337	10.7465	10.7614
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	10.4037	10.4196	10.3804	10.3910	10.3242	10.3326
	QD	10.4578	11.0794	10.5551	10.8057	10.3456	10.3546
	D	11.0762	11.0942	11.0510	11.0678	10.7465	10.7613
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.5800		0.5871		0.2100	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		0.0525		0.0029		0.0221	
(iii) Income from profit / (loss) on sale of investment to third party		0.0422		(0.0074)		0.0049	
(iv) Transfer to revenue account from past years' reserve		-		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0295		0.0273		0.0083	
d. Net Income (excluding change in unrealised depreciation in investments)		0.6452		0.5553		0.2287	
e. Unrealised appreciation / (depreciation) in value of investments		(0.0109)		0.1835		0.1402	
f. NAV:							
	Highest Price						
	G	12.7182	12.8007	11.7871	11.8337	10.7465	10.7614
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	10.5969	10.6099	10.4880	10.4990	10.4628	10.4731
	QD	10.9710	11.2386	10.6599	10.8057	10.6205	10.6350
	D	11.9083	11.9562	11.7677	11.8138	10.7465	10.7613
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	11.7229	11.7700	10.7274	10.7441	9.9907	9.9918
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	10.3238	10.3351	10.1250	10.1365	9.9907	9.9918
	QD	10.3979	10.7476	10.2696	10.3308	9.9907	9.9918
	D	10.9908	11.0083	10.7274	10.7440	9.9907	9.9918
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		0.50%	0.25%	0.49%	0.24%	0.47%	0.22%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		6.88%		9.41%		14.12%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

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Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPOF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	1100.0716	1102.2382	1067.3855	1068.6906	1014.1874	1014.4165
	DD	1000.0000	1000.0000	1000.0000	1000.0000	1000.0000	1000.0000
	WD	1000.5079	1000.5835	1000.2145	1000.2270	1012.0200	1000.6195
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	NA	NA	NA	NA	NA	NA
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		70.0220		20.8682		14.5991	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		-		-		-	
(iv) Transfer to revenue account from past years' reserve		0.0000		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		2.4193		0.4983		0.2526	
d. Net Income (excluding change in unrealised depreciation in investments)		67.6027		20.3699		14.3465	
e. Unrealised appreciation / (depreciation) in value of investments		-		-		-	
f. NAV:							
	Highest Price						
	G	1100.0716	1102.2382	1067.3855	1068.6906	1014.1874	1014.4165
	DD	1000.0000	1000.0000	1000.0000	1000.0000	1000.0000	1000.0000
	WD	1000.6065	1000.6185	1012.6000	1001.1586	1012.0200	1001.0650
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	NA	NA	NA	NA	NA	NA
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	Lowest Price						
	G	1067.4880	1068.7974	1014.3938	1014.6258	1000.1753	1000.1780
	DD	1000.0000	1000.0000	1000.0000	1000.0000	1000.0000	1000.0000
	WD	1000.0000	1000.0000	999.3861	1000.0000	999.9200	1000.0000
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	NA	NA	NA	NA	NA	NA
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		0.17%	0.09%	0.20%	0.10%	0.20%	0.10%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		3.18%		4.96%		6.47%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPN50IF						
		As at		As at		As at		
		31-Mar-21		31-Mar-20		31-Mar-19		
		Regular	Direct	Regular	Direct	Regular	Direct	
a. Net assets value at the end of the year / period	G	13.7001	13.7566	8.0420	8.0598	*10.7671	*10.7694	
	DD	NA	NA	NA	NA	NA	NA	
	WD	NA	NA	NA	NA	NA	NA	
	MD	NA	NA	NA	NA	NA	NA	
	QD	NA	NA	NA	NA	NA	NA	
	D	13.7001	13.7566	8.0420	8.0598	*10.7671	*10.7694	
	UD	NA	NA	NA	NA	NA	NA	
	UD3	NA	NA	NA	NA	NA	NA	
	UR	NA	NA	NA	NA	NA	NA	
	UR3	NA	NA	NA	NA	NA	NA	
* Refers to computed NAV ~ Plan merged during the previous year								
b. Gross Income								
(i) Income other than profit on sale of investments			0.1168		0.0776		0.0246	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment			-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party			0.6392		0.0521		0.0689	
(iv) Transfer to revenue account from past years' reserve			1.3534		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)			0.0256		0.0135		0.0033	
d. Net Income (excluding change in unrealised depreciation in investments)			2.0838		0.1162		0.0902	
e. Unrealised appreciation / (depreciation) in value of investments			2.5987		(1.9334)		0.7073	
f. NAV:								
	Highest Price							
	G	14.2741	14.3291	11.5074	11.5280	10.7671	10.7694	
	DD	NA	NA	NA	NA	NA	NA	
	WD	NA	NA	NA	NA	NA	NA	
	MD	NA	NA	NA	NA	NA	NA	
	QD	NA	NA	NA	NA	NA	NA	
	D	14.2741	14.3291	11.5074	11.5280	10.7671	10.7694	
	UD	NA	NA	NA	NA	NA	NA	
	UD3	NA	NA	NA	NA	NA	NA	
	UR	NA	NA	NA	NA	NA	NA	
	UR3	NA	NA	NA	NA	NA	NA	
	Lowest Price							
	G	7.5738	7.5908	7.1572	7.1726	9.9936	9.9937	
	DD	NA	NA	NA	NA	NA	NA	
	WD	NA	NA	NA	NA	NA	NA	
	MD	NA	NA	NA	NA	NA	NA	
	QD	NA	NA	NA	NA	NA	NA	
	D	7.5738	7.5908	7.1572	7.1726	9.9936	9.9937	
	UD	NA	NA	NA	NA	NA	NA	
	UD3	NA	NA	NA	NA	NA	NA	
	UR	NA	NA	NA	NA	NA	NA	
	UR3	NA	NA	NA	NA	NA	NA	
* Refers to computed NAV								
g. Ratio of expenses to average daily net assets by percentage			0.39%	0.21%	0.39%	0.20%	0.39%	0.18%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)			51.33%		(41.69)%		69.53%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Total Expenses Ratio (based on the weighted average Invested level)

Name of the Scheme	2020-2021						2019-2020					
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS

		DSPNN50IF					
		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-19	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	13.0960	13.1787	8.1829	8.2102	*10.9005	*10.9039
	DD	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA
	D	13.0960	13.1787	8.1829	8.2102	*10.9005	*10.9039
	UD	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year							
b. Gross Income							
(i) Income other than profit on sale of investments		0.1634		0.1209		0.0201	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		1.0845		(0.0175)		0.0712	
(iv) Transfer to revenue account from past years' reserve		1.7640		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0401		0.0298		0.0042	
d. Net Income (excluding change in unrealised depreciation in investments)		2.9718		0.0736		0.0871	
e. Unrealised appreciation / (depreciation) in value of investments		2.4008		(2.2560)		0.5268	
f. NAV:							
Highest Price							
G		13.7160	13.7994	11.2508	11.2820	10.9005	*10.9039
DD		NA	NA	NA	NA	NA	NA
WD		NA	NA	NA	NA	NA	NA
MD		NA	NA	NA	NA	NA	NA
QD		NA	NA	NA	NA	NA	NA
D		13.7160	13.7994	11.2508	11.2820	10.9005	*10.9039
UD		NA	NA	NA	NA	NA	NA
UD3		NA	NA	NA	NA	NA	NA
UR		NA	NA	NA	NA	NA	NA
UR3		NA	NA	NA	NA	NA	NA
Lowest Price							
G		7.8672	7.8937	7.1953	7.2187	9.9942	9.9943
DD		NA	NA	NA	NA	NA	NA
WD		NA	NA	NA	NA	NA	NA
MD		NA	NA	NA	NA	NA	NA
QD		NA	NA	NA	NA	NA	NA
D		7.8672	7.8937	7.1953	7.2187	9.9942	9.9943
UD		NA	NA	NA	NA	NA	NA
UD3		NA	NA	NA	NA	NA	NA
UR		NA	NA	NA	NA	NA	NA
UR3		NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
g. Ratio of expenses to average daily net assets by percentage		0.59%	0.30%	0.59%	0.29%	0.57%	0.27%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		51.90%		(34.11)%		71.76%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
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Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.
(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

**DSP MUTUAL FUND
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPQF				DSPVF		DSPFRF	
		As at		As at		As at		As at	
		31-Mar-21		31-Mar-20		31-Mar-21		31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	14.039	14.234	8.487	8.541	11.051	11.077	10.0519	10.0529
	DD	NA	NA	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA	NA	NA
	D	14.039	14.234	8.487	8.541	11.051	11.077	10.0519	10.0529
	UD	NA	NA	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~ Plan merged during the previous year\									
b. Gross Income									
(i) Income other than profit on sale of investments		0.086		0.078		0.054		0.0120	
(ii) Income from profit / (loss) on inter-scheme sales/transfer of investment		-		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.526		(0.135)		0.169		0.0028	
(iv) Transfer to revenue account from past years' reserve		0.573		-		-		-	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.066		0.043		0.032		0.0008	
d. Net Income (excluding change in unrealised depreciation in investments)		1.119		(0.100)		0.191		0.0140	
e. Unrealised appreciation / (depreciation) in value of investments		2.290		(1.401)		0.620		0.0207	
f. NAV:									
	Highest Price								
	G	14.488	14.675	11.335	11.401	11.096	11.117	10.0685	10.0691
	DD	NA	NA	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA	NA	NA
	D	14.488	14.675	11.335	11.401	11.096	11.117	10.0685	10.0691
	UD	NA	NA	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA
	Lowest Price								
	G	8.078	8.131	7.630	7.678	9.900	9.903	10.0328	10.0330
	DD	NA	NA	NA	NA	NA	NA	NA	NA
	WD	NA	NA	NA	NA	NA	NA	NA	NA
	MD	NA	NA	NA	NA	NA	NA	NA	NA
	QD	NA	NA	NA	NA	NA	NA	NA	NA
	D	8.078	8.131	7.630	7.678	9.900	9.903	10.0328	10.0330
	UD	NA	NA	NA	NA	NA	NA	NA	NA
	UD3	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA
* Refers to computed NAV									
g. Ratio of expenses to average daily net assets by percentage		1.30%	0.55%	1.23%	0.45%	1.50%	0.72%	0.55%	0.25%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		45.62%		(28.55)%		30.82%		13.77%	

(1) G - Growth, D - Dividend, DD - Daily Dividend, WD - Weekly Dividend, MD - Monthly Dividend, QD - Quarterly Dividend, UD - Unclaimed Dividend Upto 3 years, UD3 - Unclaimed Dividend Beyond 3 years, UR - Unclaimed Redemption Upto 3 years, UR3 - Unclaimed Redemption Beyond 3 years.
As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.
(3) P/E ratio is not applicable since the units are not listed on any stock exchange except Liquid ETF fund.

DSPLETF		
31-Mar-21	31-Mar-20	31-Mar-19
Direct	Direct	Direct
29.50	19.66	23.81

(4) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

Name of the Scheme	2020-2021					2019-2020						
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.05%	1.02%	1.08%	2.10%	97%	100%	1.06%	1.02%	1.18%	2.20%	97%	100%
DSP World Energy Fund	1.02%	0.97%	0.92%	1.89%	95%	100%	1.06%	1.02%	1.20%	2.22%	96%	100%
DSP World Mining Fund	1.06%	1.01%	0.86%	1.87%	96%	100%	1.06%	1.02%	1.03%	2.05%	96%	100%
DSP World Agriculture Fund	0.74%	0.71%	1.69%	2.40%	96%	100%	0.89%	0.86%	1.46%	2.32%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.77%	1.32%	2.09%	96%	100%	0.81%	0.78%	1.34%	2.12%	96%	100%
DSP Global Allocation Fund	0.82%	0.78%	1.00%	1.78%	95%	100%	0.81%	0.78%	1.07%	1.86%	96%	100%

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Fill in this form to update your details
CUSTOMER DETAILS UPDATION FORM

1. APPLICANT'S DETAILS

Folio No	Name of Sole/First Applicant (First / Middle / Surname)	Title <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> M/s
<input type="text"/>	<input type="text"/>	<input type="text"/>

2. CONTACT DETAILS

Email ID (in capital)	<input type="text"/>		
Mobile No.	+ 9 1	Tel.:	STD (CODE) TELEPHONE NO.
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

3. PAN AND KYC UPDATION

Sole/ First Applicant/ Guardian	<input type="text"/>	KYC LETTER <input type="checkbox"/> Attached <input type="checkbox"/> Attached <input type="checkbox"/> Attached
Second Applicant/ Guardian	<input type="text"/>	
Third Applicant/ Guardian	<input type="text"/>	

4. DECLARATION & SIGNATURES (as existing in records)

I/we hereby request DSP Mutual Fund and Registrar to update the details in the folio/s as mentioned above.

Sole/First Holder	Second Holder	Third Holder
<input type="text"/>	<input type="text"/>	<input type="text"/>

#InvestForAGoodWorld
 #InvestForGivingBack
 #InvestForYourFamily
 #InvestForFreedom
 #InvestForPride
 #InvestForHope
 #InvestForYou
#InvestForGood

Unleash the real power of goodness. Invest with us to help build a better world not just for yourself, but also for those around you. Because good spreads good. Visit dspim.com/invest

If undelivered, please return to: Manipal Technologies Ltd., Shivalli Industrial Area, Commercial Printing Division – Unit 5, Manipal - 576104

We request our unit holders to regularly update their KYC information in terms of Rule 9 of Prevention of Money Laundering (Maintenance of Records) Rules, 2005. Unit holders may contact any of the offices of DSP Mutual Fund or the Registrars CAMS or visit www.dspim.com for assistance. Your co-operation will help us to serve you better.

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D Aisha, 1/9/2021

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S Subramaniam, 9/1/19

★★★★★

Well designed with unique, innovative features like increasing SIP amount year after year to adjust for inflation.

N Neha, 2/1/2019

★★★★★

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S Swapnil, 3/28/2020

★★★★★

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F Fenil, 7/21/2020

★★★★★

Best MF app for me! User interface is so easy, all information about funds is mentioned in detail. **Good work, keep it up!**

S Suresh, 7/12/2020

★★★★★

Very useful mobile app in investing / analysis/ conversion to other schemes of DSP and for ready redemption.

The above ratings are for DSP Mutual Fund APP only and does not construe it as any rating/ranking of DSP Mutual Fund or any of its schemes or DSP investment Managers Private Limited (including its affiliates). The above information is purely of DSP Mutual Fund APP. *Real, excerpted feedback from our app users, curated from the Play Store. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**