ANNUAL REPORT 2024-2025

Open Ended and Close Ended Funds

DSP Bond Fund
DSP Flexi Cap Fund
DSP Liquidity Fund
DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund)
DSP Gilt Fund (Erstwhile DSP Government Securities Fund)
DSP Savings Fund
DSP Equity Opportunities Fund*
DSP Short Term Fund
DSP Top 100 Equity Fund*
DSP Credit Risk Fund
DSP Regular Savings Fund
DSP India T.I.G.E.R. Fund
(The Infrastructure Growth and Economic Reforms Fund)
DSP Ultra Short Fund
DSP Mid Cap Fund
DSP ELSS Tax Saver Fund
DSP Strategic Bond Fund
DSP World Gold Fund of Fund
DSP Small Cap Fund
DSP Natural Resources and New Energy Fund
DSP Global Clean Energy Fund of Fund
(Erstwhile DSP World Energy Fund)
DSP World Mining Fund of Fund
(Erstwhile DSP World Mining Fund)
DSP Focus Fund*
DSP World Agriculture Fund (Fund has been merged with DSP World Mining fund, effective from the close of business hours of October 4, 2024. ("Effective Date"))
DSP US Flexible Equity Fund of Fund
DSP Banking & PSU Debt Fund
DSP Dynamic Asset Allocation Fund
DSP Income Plus Arbitrage Fund of Fund
(Erstwhile DSP Global Allocation Fund of Fund)
DSP 10Y G-Sec Fund
DSP Low Duration Fund
DSP Equity Savings Fund
DSP Nifty 50 Equal Weight Index Fund
(Erstwhile DSP Equal Nifty 50 Fund)
DSP Arbitrage Fund
DSP NIFTY 1D Rate Liquid ETF (Erstwhile DSP Liquid ETF)
DSP Healthcare Fund
DSP Corporate Bond Fund
DSP Overnight Fund
DSP Nifty 50 Index Fund
DSP Nifty Next 50 Index Fund
DSP Quant Fund
DSP Value Fund
DSP Floater Fund
DSP Nifty 50 Equal Weight ETF
DSP Nifty 50 ETF
DSP Nifty Midcap 150 Quality 50 ETF
DSP Global Innovation Fund of Fund
DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund
DSP Nifty Midcap 150 Quality 50 Index Fund
DSP Silver ETF
DSP NIFTY BANK ETF
DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund^
DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund
DSP Gold ETF
DSP NIFTY IT ETF
DSP NIFTY PRIVATE BANK ETF
DSP NIFTY PSU BANK ETF
DSP BSE Sensex ETF
DSP Multi Asset Allocation Fund
DSP Gold ETF Fund of Fund
DSP Banking & Financial Services Fund
DSP Nifty Smallcap250 Quality 50 Index Fund
DSP Multicap Fund
DSP Nifty Healthcare ETF
DSP US Treasury Fund of Fund
DSP BSE Liquid Rate ETF
DSP Nifty Bank Index Fund
DSP Nifty Top 10 Equal Weight Index Fund
DSP Nifty Top 10 Equal Weight ETF
DSP Business Cycle Fund
DSP BSE SENSEX Next 30 Index Fund
DSP BSE SENSEX Next 30 ETF
DSP Nifty Private Bank Index Fund
DSP FMP - Series 264 - 60M - 17D
DSP FMP - Series 267 - 1246 Days
DSP FMP - Series 268 - 1281 Days
DSP FMP - Series 270 - 1144 Days

***Note:** With effect from May 01, 2025 Name of DSP Equity Opportunities Fund has been revised to DSP Large & Mid Cap Fund, Name of DSP TOP 100 Equity Fund has been revised to DSP Large Cap Fund, Name of DSP Focus Fund has been revised to DSP Focused Fund

^Pursuant to change in nomenclature of the underlying Index, the name and benchmark of DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund stands revised to 'DSP CRISIL-IBX 50:50 Gilt Plus SDL – April 2033 Index Fund' with effect from May 27, 2025.

#InvestForGood

DSP MUTUAL FUND

DSP
MUTUAL FUND

He took a pledge, and said

“I WILL NOT STOP.”

WILL YOU?

WATCH THE FILM

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

INDEX

UNITHOLDER INFORMATION REPORT	04
INDEPENDENT AUDITOR'S REPORT	59
BALANCE SHEET	66
REVENUE ACCOUNT	76
CASHFLOW STATEMENT	89
STATEMENT OF CHANGE	114
MOVEMENT OF UNIT CAPITAL	152
NOTES TO BALANCE SHEET	190
NOTES TO REVENUE	265
NOTES TO FINANCIALS & ANNEXURES	315
PERSPECTIVE	676
FOOTNOTES	808

UNITHOLDER INFORMATION REPORT

The Directors of DSP Trustee Private Limited ('the Trustee Company' or 'Trustee') have the pleasure of presenting the 28th Annual Report of DSP Mutual Fund for the financial year 2024-2025 along with the audited financial statements of the schemes for the financial year ended on March 31, 2025.

I. BRIEF BACKGROUND OF THE TRUST, SPONSORS, TRUSTEE COMPANY AND ASSET MANAGEMENT COMPANY

a. DSP MUTUAL FUND

DSP Mutual Fund ('DSPMF' or 'the Fund') was set up as a Trust by the Settlors, (DSP ADIKO Holdings Private Limited and DSP HMK Holdings Private Limited) on December 16, 1996, with DSP Trustee Private Limited, ('Trustee Company') as a Trustee in accordance with the provisions of the Indian Trusts Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee had entered into an Investment Management Agreement dated December 16, 1996, as amended from time to time, with DSP Investment Managers Private Limited ('DSPIM', 'former Asset Management Company') to function as the Investment Manager for all the schemes of the Fund. Pursuant to Demerger/scheme of arrangement between DSP Investment Managers Private Limited ('DSPIM') and DSP Asset Managers Private Limited ('DSPAM'/"AMC'), the asset management business has been transferred from DSPIM to DSPAM and consequently an amended Investment Management Agreement dated April 01, 2023 was entered into by the Trustees with DSPAM to function as the Asset Management Company of schemes of DSP Mutual Fund w.e.f. April 01, 2023. The Fund was registered with SEBI on January 30, 1997.

b. SPONSORS

The Fund is sponsored by DSP ADIKO Holdings Private Limited ('DSP Adiko') & DSP HMK Holdings Private Limited ('DSP HMK'). DSP Adiko & DSP HMK are the Settlors of the Mutual Fund trust. The Settlors have entrusted a sum of Rs. 1 lakh to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

DSP Adiko and DSP HMK are companies incorporated in 1983 under the Companies Act, 1956 and are also registered with the Reserve Bank of India as non-deposit taking Non-Banking Finance Companies. Further, a fresh Certificate of Registration has been issued by the RBI for conversion from Type-II to Type-I NBFC-ND for not availing public funds and not having customer interface. These companies have been functioning as investment companies, dealing in the acquisition and holding of various investment instruments in the securities market in India.

c. DSP TRUSTEE PRIVATE LIMITED

The Trustee Company is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee Company has been discharging its duties and carrying out the responsibilities as provided in the SEBI (Mutual Funds) Regulations, 1996 ('MF Regulations') and the Trust Deed. The Trustee Company seeks to ensure that the Fund and the schemes floated thereunder are managed by the AMC in accordance with the objectives of the scheme, provisions of Trust Deed, Investment Management Agreement, the MF Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India ('AMFI') and other regulatory agencies. Further, DSP Trustee Private Limited, acts as Trustees to the DSP Alternative Investment Fund – Category III ('DSPAIF - C – III').

Board of Directors of DSP Trustee Private Limited

As of March 31, 2025, the Board comprised:

Sr. No.	Name of the Director	Date of Appointment	Designation
1.	Mr. Shitin Desai	June 24, 1996	Associate Director
2.	Mr. T.S. Krishnamurthy	September 29, 2006	Associate Director
3.	Ms. Dharmishta Raval	November 29, 2019	Independent Director
4.	Mrs. Pravin Tripathi	February 16, 2018	Independent Director
5.	Mr. Rajiv Kumar	October 01, 2022	Independent Director
6.	Mr. Jitendrakumar Mehta	April 01, 2023	Independent Director

d. DSP ASSET MANAGERS PRIVATE LIMITED

- DSP Asset Managers Private Limited ('the AMC') is a company registered under the Companies Act, 2013 and has been set up to act as the Asset Management Company to the Fund. DSP ADIKO Holdings Private Limited holds 54% and DSP HMK Holdings Private Limited holds 34 % of the shareholding of the AMC and the balance 12% is held by Ms. Aditi Kothari Desai and Ms. Shuchi Kothari in equal proportion. The AMC provides investment management and trade execution related services to offshore sovereign funds. The AMC also provides non-binding advisory services to offshore funds/ offshore investment manager, managing offshore funds which invest through the FPI route. The AMC provides investment management services to DSP ICAV, an umbrella type Irish Collective Asset-management Vehicle. The AMC is the holding company to DSP Pension Fund Managers Private Limited (DSPPFM) and it acts as a Sponsor to DSPPFM pursuant to Pension Fund Regulatory and Development Authority Regulations, 2015 (PFRDA Regulations) and PFRDA letter dated July 10, 2023, and in accordance with SEBI approval dated January 03, 2013, under Regulation 24 (b) of SEBI (Mutual Fund) Regulations, 1996 ('MF Regulations'). It is to be noted that DSPPFM has received Certificate of Commencement of Business as Pension Fund from PFRDA on December 19, 2023 and started its operations on December 26, 2023. The AMC, in accordance with SEBI approval, acts as Investment Managers to DSP Alternative Investment Fund Category III (DSPAIF – C - III) (SEBI registration no. IN/AIF3/13-14/0059). Further, the AMC is the holding company to DSP Fund Managers IFSC Private Limited ('DSP IFSC'). Pursuant to SEBI approval dated February 08, 2023 and September 24, 2024 read with IFSC approval dated August 31, 2023 and other applicable regulatory approvals, DSP IFSC is authorised to provide investment management and/or advisory services to the Funds set up under IFSCA (Fund Management) Regulations, 2022. The said funds could be:

  (a) Foreign Portfolio Investors ('FPIs') operating within or outside IFSC-GIFT and falling under the categories as specified under clause 17.3.1 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

  (b) Appropriately regulated and broad based entities (not being FPIs) based within or outside IFSC-GIFT or investment manager managing such funds or entities and investing in overseas or unlisted Indian securities

  (c) Other broad-based funds (not being FPIs) investing in overseas securities.

  The AMC provides non- binding advisory services to a DSP IFSC in accordance with Regulation 24 of SEBI (Mutual Funds) Regulations, 1996.

  The AMC has systems in place to ensure that there is no conflict of interest between the aforesaid activities.

Board of Directors of DSP Asset Managers Private Limited

As of March 31, 2025, the Board comprised:

Sr. No.	Name of the Director	Date of Appointment	Designation
1.	Mr. Hemendra Kothari#	June 17, 2021	Associate Director
2.	Mr. Subhash Mundra*	April 01, 2023	Independent Director
3.	Mr. Dhananjay Mungale*	April 01, 2023	Independent Director
4.	Mr. S. Ramadorai*	April 01, 2023	Independent Director
5.	Ms. Aditi Kothari Desai	June 17, 2021	Associate Director
6.	Mr. Kalpen Parekh	July 08, 2021	Managing Director & Chief Executive Officer
7.	Mr. Vishwanathan Iyer	May 01, 2023	Independent Director
8.	Ms. Shuchi Kothari#	April 24, 2025	Associate director

*Pursuant to Demerger/scheme of arrangement between DSP Investment Managers Private Limited ('DSPIM') and DSP Asset Mangers Private Limited (DSPAM), the asset management business has been transferred from DSPIM to DSPAM. The Independent Directors of DSPIM tendered their resignation from the Board of DSPIM with effect from March 31, 2023 and they have been appointed on the Board of DSPAM as Independent Directors with effect from April 01, 2023 for their remaining term as per the MF Regulations.

#Mr. Hemendra Kothari has been resigned from the Board of DSPAM with effect April 11, 2025. Ms. Shuchi Kothari has been appointed as an Additional Executive Director on the Board of DSPAM with effect from April 24, 2025.

II. MARKET REVIEW AND FUTURE OUTLOOK

a. Fixed Income Market and outlook

After the fall in yields in previous year, the FY25 continuation of falling yields. While the RBI Monetary Policy Committee (MPC) did not change the rates, but a more prudent fiscal policy coupled with infusion of liquidity in H2 led to bond yields fall. Inflation remained largely within the RBI's target band of 2% to 6% - but it moved closer to the middle of the range.

The first half of the year witnessed bouts of tighter liquidity, which led to spikes in short-term yields. However, in the Q4FY25, RBI infused significant liquidity through FX swaps and OMO purchases that led to sharp fall in short term yields. RBI also continued to manage the liquidity situation through mix of Variable Repo and Variable Reverse Repo.

On the global front, the central banks started cutting rates after a prolonged pause. However, by the second half, as the tariff wars increased the US FED again paused the rate actions, waiting for more clarity on impact of tariffs. While there were times when inflation seemed to be coming under control, for most of the part inflation remained.

Going forward we expect globally the yield move to be uncertain. The impact of US fiscal policy, US-China cold war, US tariffs and the strength of dollar index is still uncertain and we expect more clarity in the latter part of FY26. While Globally the growth is expected to slow further, the supply shocks can lead to higher inflation. Moreover, In India, favorable demand and supply dynamics, and a dovish RBI policy may lead to a further rally in yields.

Credit Markets:

Review of FY25: After the tremendous stability shown in the post-Covid environment, credit markets stuttered in pockets in 2025. This was especially visible in microfinance and unsecured loans space, where customer overleveraging and some macro-economic instability (impact of higher inflation on net savings, some economic slowdown around the elections). This segment seems to be working its way out, even as other segments of the market held out. Corporate leveraging continues to be low as capex lags.

Outlook: After a few years of growth, we are facing geopolitical uncertainty as well as a soft spot in the growth cycle. What appears very visible, as opposed to last year, is a degree of awareness, even if not caution, among lenders. In the troubled pockets, standards have been tightened. However, it is important to remain cautious of narratives, even if we believe India as a well-regulated sweet spot is well positioned, although not immune to shocks. Our philosophy of choosing credits will be one where there are margins of safety as well as good governance practices.

b. Equity Market Commentary: – 2024-25 and outlook for 2025-26

FY25 review: India's Economic Resilience Amid Global Turbulence

FY25 was a year where macro stability remained solid, while growth consolidated. A sharp decline in retail inflation from 5.4% in FY24 to 4.6% in FY25, the lowest level in six years, was a key indicator of this resilience, along with contained current account deficit – likely to remain around 1%. At the same time, the government's unwavering commitment to fiscal consolidation and lowering of debt to GDP is very welcome in a world saddled with sovereign debt issues.

On the growth front, real GDP growth is likely to moderate to around 6.3-6.5% after averaging 8.8% over FY22-24. The moderation in some sense is essentially normalisation from very high levels of growth seen during the unlocking phase. Despite, the growth moderation India remains one of the faster growing economies of the world.

This macroeconomic prudence has not only safeguarded India against global shocks but also propelled it forward. Over the past decade, India has risen from the world's tenth-largest economy to the fifth. On a purchasing power parity basis, it is already the third largest. Even in nominal terms, India is poised to claim the third position soon reflecting the country's transformation into a global economic powerhouse.

Financial Sector: Strong and Stable

The strength of India's financial sector has been another pillar of this narrative. As of September 2024, the banking sector's gross non-performing assets ratio had improved to 2.6%, a significant reduction that signals the system's underlying health. Parallelly, the INR has demonstrated remarkable stability despite global currency volatility, outperforming many EM currencies and remaining among the least volatile against the US Dollar. This performance underscores the market's confidence in India's economic framework.

Capital markets, both equity and debt, have also witnessed deepening investor engagement. Retail and institutional participation reached record highs, with approximately 106 million unique demat accounts and over 54 million mutual fund accounts—channelling household savings into productive investments. Notably, more than 500 listed companies now command a market capitalisation of over USD 1 billion each, reinforcing the capital market's role as a key enabler of economic growth.

Foreign investor sentiment remained largely positive. Gross foreign direct investment (FDI) inflows rose from USD 65.2 billion in April–February FY24 to USD 75.1 billion in the same period of FY25. Although net FDI moderated due to higher repatriations and outward investment, this trend signifies a maturing economy where capital can move in and out with ease—highlighting the confidence of global investors in India's policy stability and market transparency. Concurrently, India's forex reserves continue to remain strong, offering a critical buffer against external shocks.

Indian Equities – A year of two halves:

The fiscal year was characterised by two distinct halves. The first half was marked by strong investor sentiment following the general election results, which reaffirmed political stability and continuity in economic policymaking. Markets rallied nearly 17% during this period. Yet, from October 2024 onwards, global developments—such as the rising US bond yields, softer corporate earnings and high valuations led to market caution, leading to five consecutive months of equity market declines from October to February.

This downtrend was arrested in March 2025, when markets staged a broad-based recovery. The Nifty surged 6.3%, with mid- and small-cap indices gaining 7.8% and 9.5%, respectively. Despite persistent global headwinds—including the return of protectionist sentiment under the new U.S. administration and fears of a potential slowdown—Indian markets ended FY25 in positive territory, a testament to their underlying strength and resilience.

For the fiscal year as a whole, Indian equities were flat for the year compared to 5% returns in EMs. However, when one looks at post covid period, India was the standout EM. Structural reforms, India INC.'s balance sheet restructuring helped India outperform the MSCI EM Index by over 110% from FY20-25 period, with India's weight in the index more than doubling to 18%.

With regards to flows, in FY25 FIIs turned net seller for the year selling USD15bn for the year (vs. USD25bn purchased in FY24). Domestic flows however continued to remain strong throughout the year, with monthly SIPs now reaching nearly USD3bn/month mark.

The primary market also reflected this optimism. FY25 witnessed the highest-ever fundraising from mainboard IPOs, with 78 companies raising ₹ 1.62 lakh crore. Flagship listings included Hyundai Motor India (₹ 27,859 crore), Swiggy (₹11,327 crore), and NTPC Green Energy (₹ 10,000 crore), underscoring the depth and maturity of India's capital markets.

On sectors, our analyst team completed a deep dive and here are some interesting takeaways:

- **Banks:** Banks reported mixed earnings in FY25, supported by lower-than-expected operating expenses and still benign credit costs. While NIMs saw a modest sequential decline, NBFCs continued to deliver strong growth. A sharp slowdown in unsecured lending aided capital conservation and risk control, though asset quality weakened in segments like credit cards, MFIs, and personal loans.
- **IT:** The IT sector showed signs of stabilisation in FY25, with most companies meeting or exceeding revenue growth expectations, signalling a positive demand outlook. Margin performance stabilised as wage pressures eased. Despite, global geopolitical concerns, deal conversion is improving, supporting a better growth trajectory ahead.
- **Autos:** The year saw a moderation in demand for Autos as the unlocking pent-up demand faded. Corporates however managed to maintain their high margins despite the moderation in demand.
- **Cement:** The sector saw a rebound in volume growth after a subdued first half, driven by improving government capex. However, profitability remained under pressure due to a fragile pricing environment. Pricing seems to be improving but needs to be seen if it will sustain in FY26.
- **Consumer durables:** Sector posted a resilient performance, particularly in cables and EMS, driven by healthy demand and capacity expansions across industries. Cables and wires (C&W) continued to perform well, although margins were pressured by competitive intensity and raw material volatility. FMEG growth was supported by channel expansion and product initiatives, with fans showing strong traction, though profitability remains under strain, especially in lighting due to pricing erosion.
- **Capital goods:** The sector remains buoyant, supported by a broad-based capex push across Power Generation, T&D, and Defence. While factory-linked capex in selective areas like Electronics, Data Centres, and Water Treatment remains strong, overall demand is still somewhat muted.
- **Pharmaceuticals:** It was a broadly positive year for pharma, with strong performances in cardiac and anti-diabetic therapies, stable price erosion, and improving gross margins aided by easing raw material costs. Large pharma players are preparing for capitalizing on new product opportunities, while EM/RoW markets and CDMOs continued to perform well with robust growth prospects. However, headwinds persist in the form of USFDA compliance challenges, rising R&D and litigation risks, and pressure on domestic acute therapies due to heightened competition. Investments in hospitals and diagnostics may also temporarily impact margins and returns.

Outlook FY26:

Looking ahead to FY26, global environment has turned volatile. However, what's encouraging is that policymakers have started to take proactive steps to support economic growth in the face of a subdued consumption and external environment. RBI pivoted towards growth-supportive measures by cutting the repo rate from 6.25% to 6.00% in April 2025—its second rate cut in nearly five years—as food inflation moderated. Since November 2024, the RBI has also enhanced liquidity injections to support the banking system, which slipped into deficit after December. These monetary policy actions are expected to benefit interest-sensitive sectors such as housing, banking, and automobiles.

On the fiscal side, the Union Budget for FY25 introduced personal income tax relief, aimed at stimulating urban consumption, particularly among upper middle-income households. Together, these measures are expected to revive aggregate demand and support broader economic momentum.

Despite a slight downward revision, the IMF forecasts India's GDP growth at 6.2% in FY26—still among the highest globally. This reflects India's demonstrated capacity to navigate external shocks, whether from trade tensions or geopolitical uncertainty. The RBI echoes this outlook, noting that global disruptions may, in fact, create strategic openings for India to enhance its position in the global economy.

Given the high global uncertainty, relatively weak growth but improving policy response markets are likely to be rangebound in the year. As it steps into FY26, India appears well-positioned to build on this momentum and advance further on its path to sustainable and inclusive growth.

III. INVESTMENT OBJECTIVES & PERFORMANCE OF THE SCHEMES

Investment objectives, one year and since inception performance vis-à-vis benchmarks, closing assets under management as on March 31, 2025 of all open ended schemes of DSP Mutual Fund are given in **Annexure IA** to this Report. Investment objectives, one year and since inception performance vis-a-vis benchmarks and closing Assets under Management as on March 31, 2025/Maturity Date of fixed maturity plan are given in **Annexure IB** to this Report.

IV. BRIEF COMMENTARY ON ONE YEAR AND SINCE INCEPTION PERFORMANCE OF THE SCHEMES VIS-VIS THEIR BENCHMARKS BASED ON DIRECT PLAN OF THE SCHEMES

A. EQUITY SCHEMES

a. **DSP FLEXI CAP FUND:** The scheme outperformed its benchmark (Nifty 500 TRI) over the last financial year. The key sectoral contributors were overweight in Financials and Consumer Discretionary, coupled with stock selection in Information Technology, led to positive performance. Also, the scheme has outperformed its benchmark since inception.

b. **DSP EQUITY OPPORTUNITIES FUND*:** The scheme outperformed its benchmark (Nifty LargeMidcap 250 TRI) over the last financial year and since inception. The outperformance was largely driven by being overweight in Financials, Consumer Discretionary, and Information Technology.

c. **DSP TOP 100 EQUITY FUND*:** The scheme outperformed its benchmark (BSE 100 TRI) over the last financial year. Overweight in Financials and stock selection in Consumer Discretionary aided the performance. The scheme has underperformed its benchmark since inception.

d. **DSP INDIA T.I.G.E.R. FUND (The Infrastructure Growth and Economic Reforms Fund):** The scheme outperformed its benchmark (BSE India Infrastructure TRI) over the last financial year. Overweight in Industrials and Utilities, and stock selection in Financial Sector were the main driver of the fund overperformance. The return of benchmark since the inception of the scheme is not available, hence the performance comparison for since inception period is not given.

e. **DSP MID CAP FUND:** The scheme outperformed its benchmark (Nifty Midcap 150 TRI) over the last financial year. The key sectoral contributors were overweight in Material and Communication Services, have contributed to the fund's performance positively. The scheme has underperformed its benchmark since inception.

f. **DSP ELSS TAX SAVER FUND:** The scheme outperformed its benchmark (Nifty 500 TRI) over the last financial year. Overweight in Financials and Consumer Discretionary aided the performance. The scheme has outperformed its benchmark since inception.

g. **DSP SMALL CAP FUND:** The scheme outperformed its benchmark (BSE 250 SmallCap TRI) over the last financial year. Overweight in Materials and Consumer Staples, and underweight in Consumer Discretionary aided the performance. The scheme has outperformed its benchmark since inception.

h. **DSP NATURAL RESOURCES AND NEW ENERGY FUND:** The scheme outperformed its benchmark (Composite Benchmark comprising 35% BSE Oil & Gas Index+ 30% BSE Metal Index+ 35% MSCI World Energy 30% Buffer 10/40 Net Total Return & Expressed in INR; Normalized values) over the last financial year. Its allocation in the Materials sector is driving the outperformance. The scheme has outperformed its benchmark since inception.

i. **DSP FOCUS FUND*:** The scheme outperformed its benchmark (Nifty 500 TRI) over the last financial year. Overweight in Financials and Healthcare aided the performance. The scheme has slightly underperformed its benchmark since inception.

j. **DSP EQUITY SAVINGS FUND:** The scheme has outperformed the benchmark (Nifty Equity Savings Index TRI) over the last one year, while the scheme has slightly outperformed the benchmark since inception. The fund has outperformed the Nifty 50 due to overweight in Energy and Financials sector. The scheme also invests in money market instruments, corporate debt securities and government securities such that Macaulay duration of the portfolio is between 1 year and 3 years. During the year, the fund changed its duration to reflect the changing duration of the Short Term fund. With the MPC signalling the end of the rate hike cycle in the early part of the year, the fund maintained its duration closer to 3y most part of the year.

k. **DSP ARBITRAGE FUND:** The scheme outperformed its benchmark (Nifty 50 Arbitrage Index) over the last financial year. Heightened volatility during the course of the year and availability of arbitrage opportunities has aided the category. The scheme has outperformed its benchmark since inception. The debt portion is primarily meant to support the arbitrage portion by investing in instruments eligible to be placed as margin with PCM for trading in equity derivatives. A small portion is also invested in debt instruments with maturity upto 2 years.

l. **DSP DYNAMIC ASSET ALLOCATION FUND:** The scheme outperformed its benchmark (CRISIL Hybrid 50+50 – Moderate Index) during the last financial year and underperformed the benchmark since inception. For the equity part, the fund has outperformed the BSE200. This was led by overweight in Financials and Energy Sector.The fixed income component of the scheme mirrors the strategy on short term fund scheme. The scheme maintained a modified duration in the range of 1year-3year. The fixed income component is invested in AAA/AA+ Corporate Bonds, Indian Government Bonds and State Development Bonds.

m. **DSP HEALTHCARE FUND:** The scheme underperformed the benchmark (BSE Healthcare TRI) in the last financial year. Since it is a sectoral scheme, the performance is attributable to stock selection. The scheme's overseas investments are the cause of the underperformance. The scheme has outperformed its benchmark since its inception.

n. **DSP QUANT FUND:** The Scheme has underperformed the benchmark (BSE 200 TRI) over the last financial year and since inception. Being overweight in quality factor compared to value led to its underperformance. Starting in 2025, the model has been enhanced by incorporating additional signals, allowing it to adapt more effectively to changing market regimes.

o. **DSP VALUE FUND:** The scheme's investment strategy is to invest in quality companies at reasonable valuations. The Scheme has outperformed the benchmark (NIFTY 500 TRI) over the last financial year and has outperformed since its inception. The overperformance is largely due to overseas investments.

p. **DSP MULTICAP FUND:** The scheme outperformed its benchmark (Nifty 500 Multicap 50:25:25 TRI) last year and since inception. The sector positions contributing to the performance were overweight in Industrials and Consumer Discretionary.

q. **DSP BANKING & FINANCIAL SERVICES FUND:** The scheme outperformed the benchmark (Nifty Financial Services TRI) last year and since inception. Better selection in the NBFC industry is the main factor driving the outperformance.

r. **DSP BUSINESS CYCLE FUND:** The fund has launched recently in December 2024 and has had a negative performance since its inception. However, it has outperformed its benchmark, the NIFTY 500 TRI. The scheme's outperformance relative to the benchmark has been primarily driven by its higher cash holdings.

s. **DSP NIFTY 50 EQUAL WEIGHT INDEX FUND (ERSTWHILE DSP EQUAL NIFTY 50 FUND):** DSP Nifty 50 Equal Weight Index Fund has underperformed its benchmark (Nifty 50 Equal Weight TRI) in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

t. **DSP NIFTY 50 INDEX FUND:** DSP Nifty 50 Index Fund has underperformed its benchmark (Nifty 50 TRI) in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

u. **DSP NIFTY NEXT 50 INDEX FUND:** DSP Nifty Next 50 Index Fund has underperformed its benchmark (Nifty Next 50 TRI) in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

v. **DSP Nifty Midcap 150 Quality 50 Index Fund:** DSP Nifty Midcap 150 Quality 50 Index Fund has underperformed its benchmark Nifty Midcap 150 Quality 50 TRI in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and any performance divergence from the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

w. **DSP Nifty Smallcap250 Quality 50 Index Fund:** DSP Nifty Smallcap250 Quality 50 Index Fund has underperformed its benchmark Nifty Smallcap 250 Quality 50 TRI in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and any performance divergence from the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

x. **DSP Nifty Bank Index Fund:** DSP Nifty Bank Index Fund has underperformed its benchmark (Nifty Bank TRI)since the launch in May 2024, subject to tracking error. The nature of the scheme is to passively replicate the portfolio to its underlying index and any performance divergence from the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

y. **DSP Nifty Top 10 Equal Weight Index Fund:** DSP Nifty Top 10 Equal Weight Index Fund has underperformed its benchmark (Nifty Top 10 Equal Weight TRI) since the launch in Sept 2024, subject to tracking error. The nature of the scheme is to passively replicate the portfolio to its underlying index and any performance divergence from the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

z. **DSP BSE SENSEX Next 30 Index Fund:** DSP BSE SENSEX Next 30 Index Fund has underperformed its benchmark (BSE SENSEX Next 30 TRI) since the launch in Jan 2025, subject to tracking error. The nature of the scheme is to passively replicate the portfolio to its underlying index and any performance divergence from the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

aa. **DSP Nifty Private Bank Index Fund:** DSP Nifty Private Bank Index Fund has underperformed its benchmark (Nifty Private Bank TRI) since the launch in March 2025, subject to tracking error. The nature of the scheme is to passively replicate the portfolio to its underlying index and any performance divergence from the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses

bb. **DSP Nifty 50 ETF:** DSP Nifty 50 ETF has underperformed the Nifty 50 TRI in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

cc. **DSP NIFTY MIDCAP 150 QUALITY 50 ETF:** DSP Nifty Midcap 150 Quality 50 ETF has underperformed the benchmark (Nifty Midcap 150 Quality 50 TRI) in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

dd. **DSP Nifty 50 Equal Weight ETF:** DSP Nifty 50 Equal Weight ETF has underperformed the Nifty 50 Equal Weight TRI in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

ee. **DSP Nifty Bank ETF:** DSP Nifty Bank ETF has underperformed the benchmark Nifty Bank TRI in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

ff. **DSP NIFTY IT ETF:** DSP Nifty IT ETF has underperformed the benchmark Nifty IT TRI in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

gg. **DSP BSE SENSEX ETF:** DSP BSE Sensex ETF has underperformed the benchmark BSE Sensex TRI in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

hh. **DSP NIFTY PRIVATE BANK ETF:** DSP Nifty Private Bank ETF has underperformed the benchmark Nifty Private Bank TRI since inception during this year. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses

ii. **DSP NIFTY PSU BANK ETF:** DSP Nifty PSU Bank ETF has underperformed the benchmark Nifty PSU Bank TRI in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

jj. **DSP NIFTY HEALTHCARE ETF:** DSP Nifty Healthcare ETF has underperformed the benchmark Nifty Healthcare TRI in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

kk. **DSP Nifty Top 10 Equal Weight ETF:** DSP Nifty Top 10 Equal Weight ETF has underperformed the benchmark Nifty Top 10 Equal Weight TRI since the launch in Sept 2024. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses

ll. **DSP BSE SENSEX Next 30 ETF:** DSP BSE SENSEX Next 30 ETF has underperformed the benchmark BSE Sensex Next 30 TRI since the launch in Jan 2025. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses

B. FUND OF FUNDS SCHEMES

a. **DSP WORLD GOLD FUND OF FUND (ERSTWHILE KNOWN AS DSP WORLD GOLD FUND):** The scheme underperformed its benchmark the (FTSE Gold Mine TR) (in INR Terms) over the last financial year and since it's inception. The scheme currently invests in BGF World Gold fund and Vaneck Gold Miners ETF. The underlying BGF World Gold Fund underperformed by not holding lower-quality stocks, such as Coeur and Harmony Gold, detracted from relative performance as these stocks rallied in the rising gold price environment. The underlying fund has been deliberate in maintaining a larger underweight than is imposed upon by UCITS restrictions (i.e. maximum 10% in a single issuer). The companies of the underlying fund encountered higher-than-expected cost inflation and struggled to translate higher gold prices into strong free cash flow. Whereas the Fund's underweight exposure to Agnico Eagle detracted from performance as the stock experienced strong gains following the release of its results.

b. **DSP GLOBAL CLEAN ENERGY FUND OF FUND (ERSTWHILE KNOWN AS DSP WORLD ENERGY FUND):** The scheme underperformed its benchmark (MSCI ACWI IMI Clean Energy Infrastructure Index) over the last financial year. Benchmark of this scheme changed during the year, the return of benchmark since the inception of the scheme is not available, hence the performance comparison for since inception period is not given. The underlying Fund's performance was driven by a combination of what the Fund owned and did not own. Starting with what the underlying Fund did own, market sentiment remained broadly negative towards sustainable energy equities throughout the reporting period, primarily driven by the US election outcome and its potential implications for US energy policy..

c. **DSP WORLD MINING FUND OF FUND (ERSTWHILE DSP WORLD MINING FUND):** During the year, DSP World Agriculture Fund was merged into this scheme. The scheme outperformed its benchmark the (Composite Benchmark = MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index) marginally over the last financial year and underperformed since inception. Stock selection negatively impacted relative returns, whereas sub-sector allocation contributed positively to relative performance. The underlying Fund's strategic overweight position in gold companies, including Agnico Eagle and Wheaton Precious

Metals, positively impacted relative performance, driven by rising gold prices. Whereas the underlying Fund's overweight position in Ivanhoe Mines detracted from relative returns. The stock was adversely affected by ongoing political uncertainty in the Democratic Republic of Congo. During the period, the underlying fund's overweight position in Glencore, a UK-listed diversified miner, was among detractors from relative performance.

Investors are requested to note that DSP World Agriculture Fund has been merged with DSP World Mining Fund of Fund (Erstwhile Known as DSP World Mining Fund), effective from close of business hours of October 4, 2024. ("Effective Date"). For performance details of DSP World Agriculture Fund, Investors may request to DSP Asset Managers Private Limited ("AMC"), Investment Manager for DSP Mutual Fund at The Ruby, 25th Floor, 29, Senapati Bapat Marg, Dadar West, Mumbai 400028.

d. **DSP US FLEXIBLE EQUITY FUND OF FUND:** The scheme underperformed its benchmark (Russell 1000 TR) over the last financial year and since inception. The largest detractor from performance was stock picking and an underweight allocation to IT sector – in particular, our underweight to NVIDIA and software companies where expectations for future growth appear overly optimistic. Materials also dragged relative performance, mainly due to stock picks in Chemicals and Container & Packaging. On the other hand, having no positioning in Utilities helped offset some of the losses in the fund, as return of the sector lagged behind others. In addition, Financials also contributed to relative performance, led by strong stock selection in insurance.

e. **DSP GLOBAL INNOVATION FUND OF FUND:** The scheme underperformed its benchmark (MSCI ACWI Net total return expressed in INR) over the last financial year. This is driven by the sustained rally in US mega caps and other AI / Semiconductor themed businesses which were underweighted by the scheme due to elevated valuations. The scheme has however outperformed its benchmark since inception.

f. **DSP US TREASURY FUND OF FUND:** The scheme has outperformed its benchmark (S&P US Treasury Bond Index) over the last financial year. This is driven by higher modified duration profile scheme portfolio which benefitted from the volatility in US yields. The scheme has underperformed its benchmark since inception.

g. **DSP GOLD ETF FUND OF FUND:** DSP Gold ETF Fund of Fund has underperformed its benchmark (the domestic price of physical gold) in the last financial year and since inception. The underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

h. **DSP INCOME PLUS ARBITRAGE FUND OF FUND (ERSTWHILE DSP GLOBAL ALLOCATION FUND OF FUND):** The scheme underperformed the benchmark over the last financial year. The performance has been in line with benchmark (40% NIFTY 50 Arbitrage Index + 60% CRISIL Dynamic Bond A-III Index) since inception. Unitholders are requested to make note that this may not be a relevant comparison as the scheme underwent changes to its fundamental attributes effective March 11, 2025. The scheme got repositioned to a domestic fund of fund investing in arbitrage and debt schemes and this involved change in underlying schemes as well as the benchmark.

C. **HYBRID SCHEMES AND MULTI ASSET SCHEME**

a. **DSP AGGRESSIVE HYBRID FUND (ERSTWHILE KNOWN AS DSP EQUITY & BOND FUND):** The scheme outperformed its benchmark (CRISIL Hybrid 35+65 - Aggressive Index) over the last financial year and since inception. For the equity part, the fund has outperformed the Nifty 500. Being overweight in Financials and underweight in Consumer Discretionary contributed to the performance. The fixed income component of the scheme tracks the strategy of the Banking & PSU debt scheme. The scheme maintained a modified duration in the range of 3 years to 6 years. The fixed income component is invested in AAA/AA+ Corporate Bonds, money market instruments and Government Bonds. With the MPC signalling the end of the rate hike cycle in the early part of the year, the fund maintained its duration between 3 and 6 years through most part of the year.

b. **DSP REGULAR SAVINGS FUND:** The scheme outperformed its benchmark (CRISIL Hybrid 85+15 - Conservative Index) over the last financial year. For the equity part, the fund has outperformed the BSE200. Being overweight in Financials Sector and stock selection in Materials contributed towards the performance. The scheme has slightly underperformed its benchmark since its inception. The fixed income component of the scheme tracks the strategy of the short term debt scheme. The scheme maintained a modified duration in the range of 2 years to 3 years. The fixed income component is invested in AAA Corporate Bonds and Government Bonds. With the MPC signalling the end of the rate hike cycle in the early part of the year, the fund maintained its duration between 2 and 3 years through most part of the year. The scheme underperformed its benchmark (CRISIL Hybrid 85+15– Conservative Index) since inception.

c. **DSP MULTI ASSET ALLOCATION FUND:** The scheme has outperformed its benchmark (Composite Benchmark: 40% NIFTY500 TRI + 20% NIFTY Composite Debt Index + 15% Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price) + 5% iCOMDEX Composite Index + 20% MSCI World Index) since its inception i.e. September 27, 2023 and last year. The outperformance was primarily driven by active management within the asset classes, namely stock selection and duration positioning.

D. **INCOME SCHEMES AND COMMODITY EXCHANGE TRADED FUNDS**

a. **DSP GILT FUND ('ERSTWHILE DSP GOVERNMENT SECURITIES FUND'):** The scheme mildly underperformed its benchmark (CRISIL Dynamic Gilt Index) in the last Financial Year. The scheme underperformed as it was heavily invested in the 30y-40y segment and the curve steepened. The scheme has outperformed its benchmark since inception.

b. **DSP CREDIT RISK FUND:** The scheme was closed for subscription in FY25 due to uncertainties in recoveries from a few exposures, including large ones, and rumours of resolution bringing in speculative flows which become difficult to manage and are potentially inimical to long-term investors in the Fund. The Fund will be opened as it is our belief that a bulk of the inflows from resolution in defaulted papers is through. As a part of that resolution, the Fund also received InVITs of Roadstar Infa Investment Trust which will be sold in due course when there is sufficient liquidity. The small fund size poses challenges of getting quality papers and liquidity, but part inflows from one of the defaulted papers in the past has helped outperform the benchmark (CRISIL Credit Risk Debt B-II Index) in the past year and has outperformed the benchmark since inception.

c. **DSP SAVINGS FUND:** The scheme outperformed its benchmark (CRISIL Money Market A-I Index) in the last financial year. During the year, the funds positioning was changed - earlier it used to invest in money market papers, which would roll down to March every year and reinvest for a further period of a year. Since October 2024, we changed the fund away from a roll down fund to one which manages tenure/credits within accepted boundaries. The scheme underperformed its benchmark since inception.

d. **DSP LOW DURATION FUND:** The scheme outperformed its benchmark (NIFTY Low Duration Debt Index A-I) in the last financial year as it maintained aggressive duration profile. The duration of the scheme was actively managed to balance the opportunities to earn higher accruals with risks emerging from low systemic liquidity during major part of the year. The scheme maintains a conservative credit profile, investing only in long term AAA rated Corporates/Banks in addition to government securities. The scheme has outperformed its benchmark since inception.

e. **DSP BANKING & PSU DEBT FUND:** The scheme outperformed its benchmark (Nifty Banking & PSU Debt Index A-II) in the last financial year as it maintained aggressive duration and asset allocation profile. The scheme benefited from lower yields in both government securities as well as AAA corporate bond curve as the scheme was invested in higher duration. The scheme has also outperformed its benchmark since inception.

f. **DSP BOND FUND:** Over the last couple of years, the scheme has moved to a more passive strategy by keeping the average maturity at ~4 years. This is also in line for the duration specified for Medium Term Funds. The scheme continues to invest in highly rated companies and IGBs/SDLs. The scheme outperformed the benchmark (CRISIL Medium Duration Debt A-III Index) in the past year, but has underperformed since inception.

g. **DSP 10Y G-SEC FUND:** The scheme underperformed its benchmark (CRISIL 10-year Gilt index) during the last one year. This scheme predominantly maintains allocation to benchmark (on the run) ten-year government security and is managed passively. This scheme has outperformed the benchmark since inception.

h. **DSP SHORT TERM FUND:** The scheme outperformed its benchmark (CRISIL Short Duration Debt A-II Index) in the last Financial Year as it maintained aggressive duration profile and Risk adjusted allocation towards Credit assets. The scheme remained invested in 1-3Y quality AAA bonds and Government securities and increased allocation to AA+ assets. Overall duration management has helped to maintain consistent performance. The maturity profile remained well positioned for expected rally in G-sec and other assets. The scheme has outperformed its benchmark since inception.

i. **DSP STRATEGIC BOND FUND:** The scheme outperformed its benchmark (CRISIL Dynamic Bond A-III Index) in the last Financial Year as it maintained aggressive duration and asset allocation. The scheme remained invested in primarily in the 10y+ segment in government securities and state government securities. Overall duration management has helped in maintaining consistent performance. The scheme has also outperformed its benchmark since inception.

j. **DSP LIQUIDITY FUND:** The scheme outperformed its benchmark (CRISIL Liquid Debt A-I Index) in the last financial year. The fund took advantage of the high spreads during tight liquidity conditions to earn high accrual. Since this category is predominantly used for cash management, the underlying portfolio securities are predominantly of high liquidity and credit quality. The scheme has outperformed its benchmark since inception.

k. **DSP ULTRA SHORT FUND:** The scheme outperformed its benchmark (CRISIL Ultra Short Duration Debt A-I Index) during the last financial year as it maintained aggressive duration profile. The scheme attempts to the play the subtle moves in the money market curve through the year, influenced by changing liquidity conditions and demand/supply dynamics. It also allocates a portion of the portfolio to AA+ to AA- rated issuers in an effort to optimise returns. The scheme has underperformed its benchmark since inception.

l. **DSP CORPORATE BOND FUND** - The scheme outperformed its benchmark (CRISIL Corporate Debt A-II Index) in the last financial year. The scheme follows a roll down strategy, which will be reset in early 2027. The Fund invests in Government Securities and AAA Bonds with maturities majorly in mid-2026 to 2027. The scheme has outperformed its benchmark since inception.

m. **DSP OVERNIGHT FUND:** The scheme's performance was in line with its benchmark (CRISIL Liquid Overnight Index) in the last financial year, further the index returns do not reflect expenses. The scheme has performed in line with its benchmark since inception as it deployed its funds in a combination of overnight instruments to optimise returns.

n. **DSP FLOATER FUND:** The scheme outperformed its benchmark (CRISIL Short Duration Debt A-II Index) in the last financial year as it maintained a higher allocation to Floating rate bonds and dynamically managed the duration. The scheme remained invested in Government securities, state government securities, AAA and AA+ corporate bonds. The scheme has also outperformed since inception.

o. **DSP NIFTY 1D RATE LIQUID ETF (ERSTWHILE DSP LIQUID ETF):** The scheme has been providing current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-party Repo, Repo in Government Securities, Reverse Repos and similar other overnight instruments. The scheme has underperformed its benchmark (Nifty 1D Rate Index) in the last financial year and since inception mainly due to expenses and variance in the benchmark rate against actual deployment on a daily basis.

p. **DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund:** The investment objective of the scheme is to track the Nifty SDL Plus G-Sec Jun 2028 30:70 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before June 2028 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error & tracking difference. DSP Nifty SDL Plus G-Sec June 2028 30:70 Index Fund has delivered under performance in last year and since inception, commensurate to the underlying index subject to the permissible tracking difference. The tracking difference was primarily due to expense charged by the fund, outflow from and inflows in funds and periodical rebalancing to align it with the benchmark.

q. **DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund^:** The investment objective of the scheme is to track the CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund by investing in Government Securities (G-Sec) and SDLs, maturing on or before April, 2033 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error & tracking difference. DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund has delivered under performance in last year and since inception, commensurate to the underlying index subject to the permissible tracking difference. The tracking difference was primarily due to expense charged by the fund, outflow from and inflows in funds and periodical rebalancing to align it with the benchmark.

r. **DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund:** The investment objective of the scheme is to track the Nifty SDL Plus G-Sec Sep 2027 50:50 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before September, 2027 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error & tracking difference. DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund has delivered under performance in last year and since inception, commensurate to the underlying index subject to the permissible tracking difference. The tracking difference was primarily due to expense charged by the fund, outflow from and inflows in funds and periodical rebalancing to align it with the benchmark.

s. **DSP BSE LIQUID RATE ETF:** The scheme has been providing current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-party Repo, Repo in Government Securities, Reverse Repos and similar other overnight instruments. The scheme has underperformed its benchmark (BSE Liquid Rate Index) in the last financial year and since inception mainly due to expenses and variance in the benchmark rate against actual deployment on a daily basis

t. **DSP Silver ETF:** DSP Silver ETF has underperformed its benchmark (the domestic price of physical silver) in the last financial year and since inception. The underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

u. **DSP GOLD ETF:** DSP Gold ETF has underperformed its benchmark (the domestic price of physical gold) during this financial year and since its inception. The underperformance to the benchmark is broadly caused by two main reasons - transaction costs and other scheme expenses.

Note:

*With effect from May 01, 2025

Name of DSP Equity Opportunities Fund has been revised to DSP Large & Mid Cap Fund.

Name of DSP TOP 100 Equity Fund has been revised to DSP Large Cap Fund.

Name of DSP Focus Fund has been revised to DSP Focused Fund.

^Pursuant to change in nomenclature of the underlying Index, the name of DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund stands revised to 'DSP CRISIL-IBX 50:50 Gilt Plus SDL – April 2033 Index Fund' with effect from May 27, 2025.

E. FIXED MATURITY PLANS ('FMPs') (CLOSED-ENDED SCHEMES):

Details of these schemes are given in **Annexure II**. FMP's performed satisfactorily and in accordance with expectations at the time of their launches. However, their performance comparison with their respective benchmarks may vary depending on their tenor, portfolio construction, rating profile as well as sector allocation.

V. BUSINESS OPERATIONS

The Fund managed 70 open ended schemes and 4 closed ended schemes as on March 31, 2025. During the financial year 2024-2025, the following schemes were launched:

Sr. No.	Name of the scheme	Date of NFO launch	Subscriptions received in NFO (Rs. in Crs)
1	DSP Nifty Bank Index Fund	15-May-24	29.67
2	DSP Nifty Top 10 Equal Weight Index Fund	16-Aug-24	379.85
3	DSP Nifty Top 10 Equal Weight ETF	16-Aug-24	34.31
4	DSP Business Cycle Fund	27-Nov-24	883.11
5	DSP BSE SENSEX Next 30 Index Fund	10-Jan-25	6.82
6	DSP BSE SENSEX Next 30 ETF	10-Jan-25	6.05
7	DSP Nifty Private Bank Index Fund	14-Feb-25	7.64

VI. INVESTOR SERVICES

With a presence across India, the Fund serves over 4.11 million investors through its wide-reaching network. The AMC operate through 39 offices and 216 Investor Service Centres (ISCs), managed by the AMC's Registrar and Transfer Agent, Computer Age Management Services Limited (CAMS), ensuring accessibility and support for investors across the country.

The AMC's dedicated Contact Centre in Chennai is committed to providing consistently high-quality service to all investors and distributors. From handling inquiries to resolving concerns, the Contact Centre ensures a smooth, efficient, and supportive experience for all stakeholders.

DSP Mutual Fund is committed to providing smooth and accessible experience for investors by combining easy-to-use digital platforms with a strong physical support network. This balanced approach ensures convenience, responsiveness, and personalized service across all touchpoints.

The AMC's aim is to help investors achieve their financial goals by simplifying their journey through innovation and streamlined operations, ensuring maximum convenience at every step. This year, the AMC have introduced several improvements to further support investors in their financial journey.

- The AMC launched an annual review of an investor's portfolio with DSP, available on the AMC's website and app, through interactive charts and graphs. It is called as **The Rearview Mirror Report 2024**. It's an annual report, designed to provide investors with a clear snapshot of their progress and achievements over the past year. The report includes an overview of their current portfolio, XIRR, asset allocation, purchase and redemption trends, SIP behavior, and the drivers behind those decisions, to help them make informed decisions in the future.
- The **SMART SOA** (Statement of Account) has been introduced as an interactive dashboard by the AMC to help investors easily review their recent transactions and verify all investor related details in their folio. On processing of any financial transactions, investors receive a **SMART SOA link** via both SMS and email, which is valid for 15 days from the date and time of receipt. The statement is available for download as a PDF. It provides a comprehensive view of the last five processed transactions, including a breakdown of allocations by scheme category, cost, and current value. Additionally, it enables investors to track all their SIPs, STPs, and SWPs in one place while offering clear insights into exit load charges.
- The **WhatsApp Authentication** initiative aims to enhance investor convenience and security. Through this service, investors receive WhatsApp alerts on their registered mobile numbers for important non-financial requests, such as **changes to bank details**, **mobile number**, and **email ID**. This ensures they remain informed and can easily track the status of their requests. Investors can also notify us promptly if they have not initiated a particular transaction. Additionally, for financial transactions like **redemptions** and **switches up to ₹ 5 lakhs**, investors are notified in case of a signature mismatch. If the investor confirms they have initiated the transaction, it is processed without further delay. This initiative simplifies the process and adds an extra layer of assurance, making the overall experience smoother and more efficient for investors.
- The AMC has **implemented Aadhaar - based OTP Authentication** for the following Non-Financial Transactions (NFTs): Change of Bank, Change of IDCW Option, Change of Name, and Change of Tax Status. In case of any signature mismatch due to which the request cannot be processed, an email is sent with details of the NFT transaction, along with a weblink for approval or disapproval. This helps in reducing the number of rejections through a secure method for validating the request.
- The AMC launched a **'Need Help'** button on website to assist investors in quickly raising questions or seeking clarifications related to new investments, service queries, or providing feedback on the website/app.
- The AMC introduced MITRA, an initiative designed to help investors track and claim unclaimed investments or assets. This service assists investors in locating and retrieving their unclaimed units. MITRA streamlines the process, offering a transparent and user-friendly platform for resolving unclaimed holdings. This service is available on our website.

Information Ratio:

Considering the significance of volatility of performance in determining the suitability of Mutual Fund schemes, SEBI vide its circular no. SEBI/HO/IMD/IMD-PoD-2/P/CIR/2025/6 dated January 17, 2025 has introduced Information Ratio (IR) which is an established financial ratio to measure the Risk Adjusted Return (RAR) of any scheme portfolio. Further, in order to ensure better understandability about IR by investors and to create awareness among investors, DSP has released educational social media posts (0.7L impressions) and a video (5.7L views) and published an article in the "Learn" section to deepen investor understanding

For detailed understanding regarding Information Ratio, Investors are requested to click on the link "https://www.amfiindia.com/information-ratio"amfiindia.com/information-ratio

- Enhancements Made to the Website/App to Improve the Investor Journey:
  a) The AMC now display the capital gains at the time of redemption and switching to help investors know the expected tax implications.
  b) The AMC has introduced Live XIRR in the app, which calculates returns based solely on active units in the investor's portfolio. This provides a more accurate view of current performance, unlike traditional XIRR that includes redeemed units and may distort the actual picture.
  c) The AMC redesigned the folio creation journey in the app to reduce clicks and user effort, simplifying the process and making it faster for investors to create their folios.
  d) The product pages now feature a more detailed and intuitive portfolio breakdown, offering investors greater clarity on asset types and underlying exposures. This enhancement empowers investors to better understand the composition of their investments and make more informed decisions.

e) Improved user experience by consolidating three deferred redemption prompts into a single screen, ensuring a quicker and smoother redemption process.

f) The AMC introduced an online facility that allows unit holders to add a joint holder in the following two scenarios:

- When a minor reaches the age of majority and wishes to add a joint holder (parent, guardian, sibling, or spouse).
- When a surviving joint holder wishes to add a new joint holder after the transmission of units.

The AMC strongly encourage our investors to validate their KYC in line with the latest guidelines. Please visit www.dspim.com to review the updated changes to the KYC procedures. Keeping your KYC details up to date is crucial for maintaining compliance and ensuring smooth transaction processing.

The AMC also recommend that investors proactively review and update their information, including KYC details, PAN, email address, mobile number, and bank account details. This will help ensure a seamless and convenient investment experience while meeting regulatory requirements.

VII. INVESTOR COMPLAINTS

The Trustees were pleased to note that the grievances, complaints and queries of investors and distributors were resolved promptly by the Client Response Team of the AMC. There were 62 complaints received during the financial year 2024-2025 which were all redressed within a reasonable time. The statement giving details of redressal of complaints received during the financial year is given in Annexure III attached to this Report.

Further, Clause 5.13.1 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 prescribed a new format for disclosure of investor complaint on AMC and AMFI website on monthly basis. The link of the monthly disclosure being made by AMC on its website is appended below:

https://www.dspim.com/mandatory-disclosures/monthly-investor-complaint-data

The Trustees strongly advise investors to regularly check their account statements issued by the Fund and inform the AMC should there be any difference in the investors' details or the transaction details as reflected in the account statement. Investors are requested to reconcile their bank account statements with the account statement sent by the Fund and contact the AMC in case of any non receipt of redemption/Income distribution-cum capital withdrawal distribution ("IDCW distribution", erstwhile termed as "dividend" till March 31, 2021) proceeds. Investors can approach any of the AMC offices or contact the Call Centre for claiming the same.

We take this opportunity to encourage investors to provide their valuable feedback by email at service@dspim.com or call us on 1800-208-4499 / 1800-200-4499.

VIII. SIGNIFICANT ACCOUNTING POLICIES

Accounting policies for preparation of financial statements of all the schemes are in accordance with the MF Regulations and circulars issued thereunder.

IX. IDCW Distribution

DSPMF has made IDCW distributions in various schemes during the financial year 2024-2025. Details of distributions are available on the website (https://www.dspim.com/investor-centre/idcw).

X. UNCLAIMED IDCW DISTRIBUTION AND REDEMPTION AMOUNTS

Unitholders are requested to regularly check regarding receipt of IDCW distributions, redemption proceeds to ensure that no payment to the unitholders is lying unclaimed by them. The Fund also endeavours to follow up with the investors and distributors for any such payment instrument not encashed by the investor, within 90 days of sending the instrument.

As on March 31, 2025 the Fund had 1,70,777 unclaimed IDCW distribution cases amounting to Rs. 41,43,75,783.29 and 5,489 unclaimed Redemption cases amounting to Rs. 16,70,82,636.43. The unclaimed amounts have been invested in line with the Clause 14.3 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 in DSP Overnight Fund - Unclaimed Plan in the Investors' folio. Scheme wise details of the same are given in Annexure IV.

Note: With effect from April 1, 2021 nomenclature of the term 'Dividend' has been changed to 'Income Distribution cum Capital Withdrawal ('IDCW').

XI. LARGE HOLDING IN THE SCHEMES (I.E. IN EXCESS OF 25% OF THE NET ASSETS) AS ON MARCH 31, 2025

There were two investors holding in excess of 25% of the net assets as on March 31, 2025 in DSP Overnight Fund and DSP Global Clean Energy Fund of Fund.

XII. PROXY VOTING POLICY

a) In terms of the Clause 6.16 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the Fund has adopted the Proxy Voting Policy and Procedures ('the Policy') for exercising voting rights in respect of securities held by the schemes. The Policy is attached as **Annexure V**.

b) During FY 2024-25, the proxy voting was exercised by the AMC for and on behalf of the schemes of the Fund in 3867 general meeting resolutions (including postal ballots and Bond/Debenture holder meeting) of 443 companies. The details of voting (resolutions) at general meetings (including postal ballots and Bond/Debenture holder meeting) are as follows;

Summary of Votes cast during the Financial Year 2024-2025

Financial Year	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained
2024-25	Jun-24	744	629	115	0
	Sep-24	2521	2267	252	2
	Dec-24	268	205	62	1
	Mar-25	334	286	48	0
	Total	**3867**	**3387**	**477**	**3**

c) In terms of the requirement of Clause 6.16.7 of SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the AMC has obtained scrutinizer's certification from M/s. S. Panse Co. LLP, Chartered Accountants on the voting report for the Financial Year 2024-25. **(Annexure VI)**.

d) In adherence to the Clause no. 6.16.6 of SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated June 27, 2024, DSP Mutual Fund has uploaded the disclosure of votes cast along with the detailed report and summary on its website within the stipulated timeline in the SEBI prescribed format. The details pertaining to the disclosure of votes cast can be accessed by clicking the given link:

https://www.dspim.com/media/pages/mandatory-disclosures/proxy-voting/6681f8cda7-1744263764/proxy-voting-report-f.y-2024-25.xlsx

https://www.dspim.com/media/pages/mandatory-disclosures/proxy-voting/ad035ccae1-1750333752/proxy-voting-report-2024-25-fixed-income.xlsx

XIII. REPORTING ON DISCHARGE OF STEWARDSHIP RESPONSIBILITY

Securities and Exchange Board of India (SEBI) vide its circular CIR/CFD/CMD1/168 /2019, dated December 24, 2019, requires reporting of the status of compliance with the stewardship principle as part of its annual intimation to clients / beneficiaries. The stewardship code was applicable with effect from July 1, 2020.

The subsequent paragraphs detail the manner in which the elements of the stewardship code have been discharged by the AMC.

The Board of the Company and DSP Trustee Private Limited (Trustee Company) at its meeting held on April 24, 2025 and April 25, 2025, respectively, had approved the Amended policy on discharge of stewardship responsibilities. The policy on discharge of stewardship responsibilities ('Policy") sets out the framework and guidelines on discharge of the stewardship responsibilities of the AMC. The responsibility for the overall implementation and execution of policy rests with the Stewardship Committee of the AMC. Accordingly, the Stewardship Committee of the AMC, with an endeavor to safeguard the interests by enhancing monitoring and engagement with investee companies, has laid down certain principles. During the year, 4 stewardship meeting(s) were conducted.

Throughout the year, as part of responsible investing efforts, the AMC closely monitored and actively interacted with the investee companies. The AMC focused on various aspects such as their operational and financial performance, strategic decisions, corporate governance practices, and environmental, social, and governance (ESG) factors that could impact their success. The Stewardship Committee plays a vital role in this process. They have established a threshold level that determines the significance of our exposure to an investee company, which guides in deciding the level of engagement and intervention necessary with the investee company. Specifically, the investment team of the AMC ensures that companies meeting the threshold of 3% of equity of the investee company or 5% of assets under management (AUM) comply with the Stewardship policy. Additionally, the team also pays attention to companies that fall below this threshold but have experienced controversies or corporate governance events.

The monitoring and engagement activities cover a wide range of topics. The team delve into areas such as the company's strategic direction, overall performance, industry trends, management effectiveness, board composition, leadership quality, and corporate governance matters such as executive compensation, board structure (including factors like diversity and independent directors). The team is also actively involved in monitoring related party transactions and engaging with companies on environmental, social, and governance (ESG) issues. To gather information for our monitoring efforts, the AMC rely on publicly available data, conduct management meetings, analyze sell-side research, and gather industry insights. This comprehensive approach allows the AMC to stay informed and actively participate in shaping the success and sustainability of the companies we invest in.

The Status of Compliance with the Stewardship Code is stated below:

Principle	Description	Compliance status	Remarks
Principle 1	Institutional investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically	Complied	The Policy on discharge of stewardship responsibilities (Policy) had been approved by the Board of the Company and Trustee Company. The Policy is disclosed on the website of the Company under mandatory disclosure section. https://www.dspim.com/mandatory-disclosures/stewardship/stewardship-policy-mutual-fund.pdf
Principle 2	Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied	The conflict of interest policy disclosed on the website under mandatory disclosure section specifies various control measures and prescribes procedures to be followed by the Company for identifying and managing conflicts. There was no instance of conflict of interest noted by the stewardship committee at its meeting held during the period in relation to any investee company.
Principle 3	Institutional investors should monitor their investee companies	Complied	The Investment Team of the Company engages with the investee companies as part of the research process that leads to an investment in an investee company, which include meeting with the management. The stewardship committee at its periodic meetings has reviewed monitoring and engagement activities carried out by the investment team for the said period.
Principle 4	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	Complied	The Policy covers when and how to intervene, if any intervention is required in the investee companies. The stewardship committee reviews the intervention in the investee companies.
Principle 5	Institutional investors should have a clear policy on voting and disclosure of voting activity	Complied	DSP Mutual Fund has comprehensive voting policy which includes details of mechanisms of voting, circumstances in which voting should be for/against, disclosure of voting, the voting policy, voting decisions (including rationale for decision), use of proxy voting/voting advisory services, etc. The quarterly voting disclosure are published on website under mandatory disclosure section linked here. https://www.dspim.com/media/pages/mandatory-disclosures/proxy-voting/2f36386870-1713195819/proxy-voting-report-f.y-2023-24.xlsx
Principle 6	Institutional investors should report periodically on their stewardship activities	Complied	This report on stewardship activities for Financial Year 2024-2025 is uploaded on the AMC website and forms part of the Annual Report which is being sent to the Unitholders.

XIV. PRODUCT LABELING OF SCHEMES – RISK-O-METER

In accordance with clause 17.4.1 of the SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Product Labelling in Mutual Fund schemes – Risk-o-meter, AMC/ Mutual Fund need to evaluate Risk-o-meter on a monthly basis and disclose the Risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within stipulated timelines. As per SEBI mandate and in order to inform investors about the change in risk-o-meter of schemes during the financial year, the below table indicates the changes in risk-o-meter of the schemes basis the portfolio as on March 31, 2025 during Financial Year 2024-25.

Sr. No.	Name of the Scheme	Risk-o-meter at the Start of the Financial Year	Risk-o-meter at the end of the Financial Year	No of times Risk-o-meter has changed during the Financial Year
1.	DSP 10Y G-Sec Fund	Moderate	Moderate	-
2.	DSP Banking & PSU Debt Fund	Moderate	Moderate	-
3.	DSP Bond Fund	Moderate	Moderate	-
4.	DSP Corporate Bond Fund	Moderate	Low to Moderate	1
5.	DSP Credit Risk Fund	Moderately High	Moderately High	-
6.	DSP Floater Fund	Moderate	Moderate	-
7.	DSP Gilt Fund (erstwhile DSP Government Securities Fund)	Moderate	Moderate	-
8.	DSP Liquidity Fund	Moderate	Low to Moderate	3
9.	DSP Low Duration Fund	Low to Moderate	Low to Moderate	-
10.	DSP Overnight Fund	Low	Low	-
11.	DSP Savings Fund	Moderate	Low to Moderate	3
12.	DSP Short Term Fund	Moderate	Moderate	-
13.	DSP Strategic Bond Fund	Moderate	Moderate	-
14.	DSP Ultra Short Fund	Low to Moderate	Low to Moderate	2
15.	DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund^	Moderate	Moderate	-
16.	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	Moderate	Low to Moderate	3
17.	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	Low to Moderate	Low to Moderate	-
18.	DSP FMP Series - 264 - 60M - 17D	Low to Moderate	Low to Moderate	-
19.	DSP FMP Series - 270 - 1144 Days	Low to Moderate	Low to Moderate	-
20.	DSP FMP Series - 267 - 1246 Days	Low to Moderate	Low to Moderate	-
21.	DSP FMP Series - 268 - 1281 Days	Low to Moderate	Low to Moderate	-
22.	DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund)	Very High	Very High	-
23.	DSP Regular Savings Fund	Moderately High	Moderately High	-
24.	DSP Arbitrage Fund	Low	Low	-
25.	DSP Dynamic Asset Allocation Fund	Moderate	Moderately High	5
26.	DSP Equity Savings Fund	Moderately High	Moderately High	2
27.	DSP Equity Opportunities Fund**	Very High	Very High	-
28.	DSP Flexi Cap Fund	Very High	Very High	-
29.	DSP Top 100 Equity Fund**	Very High	Very High	-
30.	DSP Focus Fund **	Very High	Very High	-
31.	DSP Mid Cap Fund	Very High	Very High	-
32.	DSP Small Cap Fund	Very High	Very High	-
33.	DSP Healthcare Fund	Very High	Very High	-
34.	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	Very High	Very High	-
35.	DSP ELSS Tax Saver Fund	Very High	Very High	-
36.	DSP Natural Resources and New Energy Fund	Very High	Very High	-
37.	DSP Quant Fund	Very High	Very High	-
38.	DSP Value Fund	Very High	Very High	-
39.	DSP Nifty 50 Equal Weight Index Fund	Very High	Very High	-
40.	DSP Nifty 50 Index Fund	Very High	Very High	-
41.	DSP Nifty Next 50 Index Fund	Very High	Very High	-
42.	DSP Nifty Midcap 150 Quality 50 Index Fund	Very High	Very High	-
43.	DSP Nifty 1D Rate Liquid ETF (erstwhile DSP Liquid ETF)	Low	Low	-
44.	DSP NIFTY 50 EQUAL WEIGHT ETF	Very High	Very High	-
45.	DSP Nifty 50 ETF	Very High	Very High	-
46.	DSP Nifty Midcap 150 Quality 50 ETF	Very High	Very High	-
47.	DSP Nifty Bank ETF	Very High	Very High	-
48.	DSP Silver ETF	Very High	Very High	-
49.	DSP US Flexible Equity Fund of Fund	Very High	Very High	-
50.	DSP Global Clean Energy Fund of Fund (Erstwhile DSP World Energy Fund)	Very High	Very High	-
51.	DSP World Gold Fund of Fund	Very High	Very High	-

Sr. No.	Name of the Scheme	Risk-o-meter at the Start of the Financial Year	Risk-o-meter at the end of the Financial Year	No of times Risk-o-meter has changed during the Financial Year
52.	DSP World Mining Fund Of Fund (Erstwhile DSP World Mining Fund)	Very High	Very High	-
53.	DSP Income Plus Arbitrage Fund of Fund (Erstwhile DSP Global Allocation Fund of Fund)	Very High	Moderate	1
54.	DSP Global Innovation Fund of Fund	Very High	Very High	-
55.	DSP Gold ETF	High	High	-
56.	DSP NIFTY IT ETF	Very High	Very High	-
57.	DSP Nifty PSU Bank ETF	Very High	Very High	-
58.	DSP Nifty Private Bank ETF	Very High	Very High	-
59.	DSP BSE Sensex ETF	Very High	Very High	-
60.	DSP Multi Asset Allocation Fund	Very High	Very High	-
61.	DSP Gold ETF Fund of Fund	High	High	-
62.	DSP Banking & Financial Services Fund	Very High	Very High	-
63.	DSP Nifty Smallcap250 Quality 50 Index Fund	Very High	Very High	-
64.	DSP Multicap Fund	Very High	Very High	-
65.	DSP Nifty Healthcare ETF	Very High	Very High	-
66.	DSP US Treasury Fund of Fund	Very High	Very High	-
67.	DSP BSE Liquid Rate ETF	Low	Low	-
68.	DSP Business Cycle Fund*	-	Very High	1
69.	DSP Nifty Top 10 Equal Weight ETF*	-	Very High	-
70.	DSP Nifty Top 10 Equal Weight Index Fund*	-	Very High	-
71.	DSP Nifty Bank Index Fund*	-	Very High	-
72.	DSP BSE SENSEX Next 30 Index Fund*	-	Very High	-
73.	DSP BSE SENSEX Next 30 ETF*	-	Very High	-
74.	DSP Nifty Private Bank Index Fund*	-	Very High	-
*The Schemes were launched during the Financial Year 2024-2025 and hence the Risk-o-meter values at the start of the Financial Year not available. Further, number of times of change in the riskometer during the Financial year for such schemes are considered since the first portfolio disclosure.				

Note:

**With effect from May 01, 2025

Name of DSP Equity Opportunities Fund has been revised to DSP Large & Mid Cap Fund.

Name of DSP TOP 100 Equity Fund has been revised to DSP Large Cap Fund

Name of DSP Focus Fund has been revised to DSP Focused Fund

^Pursuant to change in nomenclature of the underlying Index, the name of DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund stands revised to 'DSP CRISIL-IBX 50:50 Gilt Plus SDL – April 2033 Index Fund' with effect from May 27, 2025.

XV. UPDATE ON EVENTS OCCURRED DURING FINANCIAL YEAR 2024 -2025

Update during Financial Year 2024 -2025 on Credit Events

Issuer Name	Security	Scheme	Original Exposure (Rs. Cr)	Value as on March 31, 2025 (Rs. Cr)	% To Net Assets of the Scheme (As on March 31, 2025)	Haircut %	Summary/Update
IL&FS ENERGY DEVELOPMENT COMPANY LIMITED (IEDCL)	0% IL&FS ENERGY DEVELOPMENT COMPANY LIMITED NCD 28062019	DSP CREDIT RISK FUND	77	0.00	0.00%	100%	1. The Claim settlement process at the IL&FS entities has shown some progress lately and we have received payments. However, timelines for final settlement are uncertain, especially in the case of IEDCL. 2. AMC had filed Company Application No. 19 of 2024 ("Company Application") in Company Petition Number 3638 of 2018 before National Company Law Tribunal, at Mumbai ("NCLT") on 28th December, 2023 against Grant Thornton India (Bharat) LLP, Infrastructure Leasing and Financial Services Limited ("IL&FS") and IDBI Trusteeship Limited. The said Company Application sought, inter-alia, admission of AMC's claim amounting to INR 357 Crores (i.e., guarantee claim due and payable from IL&FS under the Debenture Trust Deed and Parent Agreement, both, dated 22nd March, 2016) in the insolvency resolution process of IL&FS. NCLT disallowed the Company Application vide its order dated 13th May, 2024 which was assailed before the Learned National Company Law Appellate Tribunal, New Delhi ("NCLAT") vide Company Appeal (AT) No. 263 of 2024 ("Company Appeal") on 25th June, 2024. NCLAT disallowed the said Company Appeal on 1st May, 2025 against which a civil appeal u/s 423 of the Companies Act, 2013 was filed (e-filing number 347662025) in the Hon'ble Supreme Court on 30th June, 2025 and is pending disposal. 3. An interim distribution amounting to Rs. 0.24 Crores was received from IL&FS Energy Development Company Limited on July 06, 2023 against the total exposure of Rs. 257. 82 Crores across two schemes of the Fund. This interim distribution was recognized as realized income on July 06, 2023 and reflected in NAV published for July 06, 2023. 2nd Interim distribution amounting to Rs. 0.10 Crores was received on February 28, 2024. This 2nd interim distribution is recognized as realized income on March 1, 2024 and reflected in NAV published for March 1, 2024. 4. An interim distribution amounting to Rs. 24.81 Crores was received from IL&FS Transportation Networks Limited on October 19, 2023. This interim distribution is recognized as realized income on October 19, 2023 and reflected in NAV published for October 19, 2023. 2nd Interim distribution amounting to Rs. 12.56 Crores was received on February 27, 2025. This 2nd interim distribution is recognized as realized income on February 27, 2025 and reflected in NAV published for February 27, 2025. The second interim distribution also involved distribution of units of Roadstar InVIT, which were credited in the demat account on March 07, 2025. The InVIT has been factored in the NAV at the value approved by the Valuation Committee.
		DSP FMP - SERIES 196 - 37M	23	0.00	0.00%	100%	
	0% IL&FS ENERGY DEVELOPMENT COMPANY LIMITED NCD 07062019	DSP CREDIT RISK FUND	100	0.00	0.00%	100%	
IL&FS TRANSPORTATION NETWORKS LIMITED (ITNL)	0% IL&FS TRANSPORTATION NETWORKS LIMITED NCD SERIES A 23032019	DSP ULTRA SHORT FUND	50	0.00	0.00%	100%	
		DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund)	45	0.00	0.00%	100%	
		DSP FMP - SERIES 195 - 36M	4.5	0.00	0.00%	100%	
		DSP REGULAR SAVINGS FUND	14	0.00	0.00%	100%	
		DSP BOND FUND	10	0.00	0.00%	100%	
		DSP CREDIT RISK FUND	176.5	0.00	0.00%	100%	

Investors are requested to note that as a part of resolution framework for the IL&FS Group, certain schemes of the Fund had received units of Roadstar Infra Investment Trust ('Roadstar Invits') as a part of settlement proceeds on March 07, 2025 which has resulted in passive deviations in certain schemes of DSP Mutual Fund which needs to be rebalanced on or before June 30, 2026. For more details, click here (https://www.dspim.com/mandatory-disclosures/announcements)

XVI. STATUTORY DETAILS

a. The Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Private Limited & DSP HMK Holdings Private Limited. The Trustee and Investment Manager to the Fund are DSP Trustee Private Limited and DSP Asset Managers Private Limited respectively. The Sponsors are not responsible for liable for any loss resulting from the operation of the schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 1 lakh for setting up the Fund, and such other accretions/additions to the same, if any.

b. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

c. Full Annual Report shall be disclosed on the website (www.dspim.com) and shall be available for inspection at the Head Office of the Mutual Fund at The Ruby, 25th Floor, 29, Senapati Bapat Marg, Dadar West, Mumbai 400028. On written request, present and prospective unit holder/investors can obtain a physical copy of the trust deed, the full annual report of the Fund and scheme related documents at a nominal price.

d. The unitholders, if they so desire, may request for the annual report of the AMC. Further, the annual report of AMC has been displayed on the website of the Fund in machine readable format.

XVII. LIABILITY AND RESPONSIBILITY OF THE TRUSTEE AND THE SETTLORS

The Trustee's primary responsibility is to safeguard the interests of the unit holders and, inter alia, ensure that the AMC functions in the interests of investors and in accordance with the MF Regulations, the provisions of the Trust Deed, and the Scheme Information Documents of the schemes of the Fund. As per the information provided to the Trustee's by the AMC and various discussions held with AMC officials at meetings of its Board and Committee, the Trustees are of the opinion that the AMC has operated in the interests of the unit holders and functioned in compliance with the MF Regulations.

The Settlors are not responsible or liable for any loss or shortfall resulting from the operations of the schemes beyond the initial contribution of Rs. 1 lakh made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Settlors.

XVIII. ACKNOWLEDGEMENTS

The Trustees wish to thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for their support and guidance.

The Trustees would also like to thank the Auditors, Custodian, Fund Accountant, Registrar & Transfer Agent, Bankers, Distributors, Brokers, Stock Exchanges, Depositories, KYC Registration Agencies, CERSAI and all other service providers for their valuable support.

The Trustees also wish to thank all the Unitholders for their continued faith in the Fund and their strong support.

For and on behalf of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN 027922465

Place: Mumbai
Date: July 25, 2025

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2025, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
1	DSP Flexi Cap Fund	Flexi Cap Fund- An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	The primary investment objective of the Scheme is to seek to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty 500 TRI	Regular	29-Apr-97	13.60%	6.37%	18.81%	14.77%	9,419.57
					Direct	01-Jan-13	14.77%	6.37%	15.60%	14.24%	1,734.55
2	DSP Equity Opportunities Fund#	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large and mid-cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty Large Midcap 250 TRI	Regular	16-May-00	15.98%	7.33%	17.73%	-	11,827.72
					Direct	01-Jan-13	17.15%	7.33%	17.31%	16.15%	1,957.08
3	DSP Top 100 Equity Fund#	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks.	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be achieved.	BSE 100 TRI	Regular	10-Mar-03	14.75%	6.82%	18.81%	17.51%	4,007.02
					Direct	01-Jan-13	15.71%	6.82%	12.74%	13.68%	1,063.91

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2025, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
4	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	An open ended equity scheme following economic reforms and/or Infrastructure development theme	The primary investment objective of the Scheme is to seek to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector. There is no assurance that the investment objective of the Scheme will be achieved.	BSE India Infrastructure TRI	Regular	11-Jun-04	7.52%	1.33%	17.47%	-	4,159.40
					Direct	01-Jan-13	8.58%	1.33%	16.68%	-	720.17
5	DSP Mid Cap Fund	Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty Midcap 150 TRI	Regular	14-Nov-06	12.31%	8.17%	15.00%	15.24%	14,218.04
					Direct	01-Jan-13	13.36%	8.17%	17.36%	18.51%	2,985.54

Annexure IB

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS OF FIXED MATURITY PLAN AND CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2025/ MATURITY DATE

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
6	DSP ELSS Tax Saver Fund	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	The primary investment objective of the Scheme is to seek to generate medium to long-term capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty 500 TRI	Regular	18-Jan-07	16.63%	6.37%	15.19%	11.85%	11,944.23
					Direct	01-Jan-13	17.70%	6.37%	18.02%	14.24%	4,274.11
7	DSP Small Cap Fund	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of small cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be achieved.	BSE 250 Small Cap TRI	Regular	14-Jun-07	8.96%	5.04%	17.27%	10.46%	10,827.72
					Direct	01-Jan-13	9.92%	5.04%	21.27%	14.16%	3,441.45

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
8	DSP Natural Resources and New Energy Fund	An open ended equity scheme investing in Natural Resources and Alternative Energy sector	The primary investment objective of the Scheme is to seek to generate capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose pre-dominant economic activity is in the: (a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc.; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BlackRock Global Funds – Sustainable Energy Fund, BlackRock Global Funds – World Energy Fund and similar other overseas mutual fund schemes. There is no assurance that the investment objective of the Scheme will be achieved.	Composite Benchmark1	Regular	25-Apr-08	4.12%	3.96%	13.47%	8.64%	688.84
					Direct	03-Jan-13	5.27%	3.96%	17.21%	11.95%	543.52

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
9	DSP Focus Fund#	An open ended equity scheme investing in maximum 30 stocks. The Scheme shall focus on multi cap stocks.	The primary investment objective of the Scheme is to generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will consist of multi cap companies by market capitalisation. The Scheme will hold equity and equity-related securities including equity derivatives, of upto 30 companies. The Scheme may also invest in debt and money market securities, for defensive considerations and/ or for managing liquidity requirements. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty 500 TRI	Regular	10-Jun-10	16.82%	6.37%	11.70%	12.80%	1,933.90
					Direct	01-Jan-13	18.05%	6.37%	14.22%	14.24%	513.62
10	DSP World Gold Fund of Fund	An open ended fund of fund scheme which invests into units/ securities issued by overseas Exchange Traded Funds (ETFs) and/ or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/Gold Mining theme.	The primary investment objective of the Scheme is to seek capital appreciation by investing in units/ securities issued by overseas Exchange Traded Funds (ETFs) and/ or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/Gold Mining theme. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/ liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.	FTSE Gold Mine TR (in INR terms)	Regular	14-Sep-07	50.24%	56.06%	5.67%	6.39%	528.02
					Direct	02-Jan-13	51.24%	56.06%	3.52%	5.27%	618.20

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
11	DSP Global Clean Energy Fund Of Fund (Erstwhile DSP World Energy Fund)	An open ended Fund of Fund scheme investing in overseas Funds/ ETFs investing in companies involved in the alternative energy sector	The primary investment objective of the Scheme is to seek capital appreciation by investing in units of overseas Funds/ ETFs investing in companies involved in the alternative energy sector. The Scheme may also invest a certain portion of its corpus in cash & cash equivalents securities, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.	MSCI ACWI IMI Clean Energy Infrastructure Index	Regular	14-Aug-09	-11.11%	-0.36%	3.01%	-	27.07
					Direct	03-Jan-13	-10.59%	-0.36%	3.19%	-	52.26
12	DSP World Mining Fund of Fund$	An open ended fund of fund scheme investing in overseas funds and/or ETFs investing in securities of companies involved in mining and metals whose predominant economic activity is the production of metals and industrial minerals	The primary investment objective of the Scheme is to seek capital appreciation by investing in units of overseas funds and/or ETFs investing in securities of companies involved in mining and metals whose predominant economic activity is the production of metals and industrial minerals. The Scheme may also invest a certain portion of its corpus in cash & cash equivalents, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.	MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index	Regular	29-Dec-09	3.82%	3.86%	3.25%	4.96%	65.58
					Direct	03-Jan-13	4.51%	3.86%	3.96%	5.86%	60.16

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
13	DSP US Flexible Equity Fund of Fund	An open ended Fund of Fund scheme investing in overseas Funds/ ETFs that provides exposure to US equity market	The primary investment objective of the Scheme is to seek capital appreciation by investing in units of Funds/ ETFs which provides exposure to US equity markets. The Scheme may also invest a certain portion of its corpus in cash and cash equivalents, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.	Russell 1000 TR Index	Regular	03-Aug-12	0.69%	10.13%	14.19%	17.55%	411.13
					Direct	03-Jan-13	1.54%	10.13%	15.07%	17.73%	374.73
14	DSP Dynamic Asset Allocation Fund	An open ended dynamic asset allocation fund	The investment objective of the Scheme is to seek capital appreciation by dynamically managing the asset allocation between equity and debt securities.The Scheme intends to generate long-term capital appreciation by investing in equity and equity related instruments and seeks to generate income through investments in debt securities, arbitrage and other derivative strategies. There is no assurance that the investment objective of the Scheme will be achieved.	CRISIL Hybrid 50+50 - Moderate Index	Regular	06-Feb-14	12.57%	7.78%	9.13%	12.36%	2,606.27
					Direct	06-Feb-14	13.93%	7.78%	10.44%	12.36%	610.40
15	DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund)	An open ended hybrid scheme investing predominantly in equity and equity related instruments	The primary investment objective of the Scheme is to seek to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities). There is no assurance that the investment objective of the scheme will be achieved.	CRISIL Hybrid 35+65 - Aggressive Index	Regular	27-May-99	16.96%	7.37%	14.62%	-	9,599.17
					Direct	01-Jan-13	18.19%	7.37%	14.48%	12.36%	826.41

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
16	DSP Regular Savings Fund	An open ended hybrid scheme investing predominantly in debt instruments	The primary Investment objective of the scheme is to seek to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The Scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India. There is no assurance that the investment objective of the Scheme will be achieved.	CRISIL Hybrid 85+15 - Conservative Index	Regular	11-Jun-04	10.77%	8.55%	8.74%	8.58%	146.44
					Direct	02-Jan-13	11.46%	8.55%	8.79%	9.03%	17.09
17	DSP Liquidity Fund	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.	The primary investment objective of the Scheme is to seek to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities. There is no assurance that the investment objective of the Scheme will be achieved.	CRISIL Liquid Debt A-I Index	Regular	11-Mar-98	7.34%	7.25%	6.94%	6.81%	2,747.50
					Direct	31-Dec-12	7.45%	7.25%	6.86%	6.77%	13,081.00
18	DSP Ultra Short Fund	An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 39 under the section "Where will the Scheme invest?" of SID for details on Macaulay's Duration). A relatively low interest rate risk and moderate credit risk.	The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be achieved.	CRISIL Ultra Short Duration Debt A-I Index	Regular	31-Jul-06	7.15%	7.54%	6.68%	7.49%	1,620.90
					Direct	01-Jan-13	7.92%	7.54%	7.15%	7.24%	1,728.40

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
19	DSP Strategic Bond Fund	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.	The primary investment objective of the Scheme is to seek to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities. There is no assurance that the investment objective of the Scheme will be achieved.	CRISIL Dynamic Bond A-III Index	Regular	09-May-07	8.93%	8.79%	7.63%	8.36%	646.20
					Direct	01-Jan-13	9.65%	8.79%	8.29%	7.97%	857.43
20	DSP Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.	The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be achieved.	CRISIL Credit Risk Debt B-II Index	Regular	13-May-03	21.57%	8.41%	7.45%	8.47%	141.87
					Direct	01-Jan-13	22.50%	8.41%	9.04%	8.63%	65.18
21	DSP Short Term Fund	An open ended short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer page no. 38 under the section "Where will the Scheme invest?" for details on Macaulay's Duration). A moderate interest rate risk and relatively low credit risk	The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be achieved.	CRISIL Short Duration Debt A-II Index	Regular	09-Sep-02	7.89%	8.06%	6.95%	7.10%	554.33
					Direct	01-Jan-13	8.55%	8.06%	7.86%	7.64%	2,506.81

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
22	DSP Bond Fund	An open ended medium term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years (please refer page no. 45 under the section "Where will the Scheme invest" for details on Macaulay's Duration). A relatively high interest rate risk and moderate credit risk.	The primary investment objective of the Scheme is to seek to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. As a secondary objective, the Scheme will seek capital appreciation. The Scheme will also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.	CRISIL Medium Duration Debt A-III Index	Regular	29-Apr-97	8.43%	8.20%	7.73%	-	225.42
					Direct	01-Jan-13	8.81%	8.20%	7.08%	8.01%	79.80
23	DSP Gilt Fund ('Erstwhile DSP Government Securities Fund')	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.	The primary objective of the Scheme is to generate income through investment in securities issued by Central and/or State Government of various maturities. There is no assurance that the investment objective of the Scheme will be achieved.	Crisil Dynamic Gilt Index	Regular	30-Sep-99	9.07%	9.91%	9.22%	8.71%	332.00
					Direct	01-Jan-13	9.73%	9.91%	8.40%	7.76%	1,233.83
24	DSP Savings Fund	An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.	The primary investment objective of the Scheme is to generate income through investment in a portfolio comprising of money market instruments with maturity less than or equal to 1 year. There is no assurance that the investment objective of the Schemes will be achieved.	CRISIL Money Market A-I Index	Regular	30-Sep-99	7.35%	7.37%	6.65%	7.13%	834.69
					Direct	01-Jan-13	7.61%	7.37%	7.02%	7.05%	3,490.22

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
25	DSP Banking & PSU Debt Fund	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.	The primary investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/undertakings. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty Banking & PSU Debt Index A-II	Regular	14-Sep-13	8.32%	7.80%	7.72%	7.55%	639.97
					Direct	14-Sep-13	8.64%	7.80%	8.04%	7.55%	2,768.73
26	DSP Income Plus Arbitrage Fund of Fund (Erstwhile DSP Global Allocation Fund of Fund)	An open ended fund of funds scheme investing in units of debt oriented schemes and arbitrage schemes	The primary investment objective of the Scheme is to generate income by investing in units of debt oriented schemes and arbitrage schemes. There is no assurance that the investment objective of the Scheme will be achieved.	40% NIFTY 50 Arbitrage Index + 60% CRISIL Dynamic Bond A-III Index	Regular	21-Aug-14	7.85%	8.34%	7.20%	7.20%	60.86
					Direct	21-Aug-14	8.52%	8.34%	7.75%	7.20%	53.71
27	DSP 10Y G-Sec Fund	Open ended debt scheme investing in government securities having a constant maturity of 10 years. A relatively high interest rate risk and relatively low credit risk.	The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio of Government Securities such that the Macaulay duration of the portfolio is similar to the 10 Year benchmark government security. (Please refer page no. 31 under the section "Where will the Scheme invest" for details on Macaulay's Duration). There is no assurance that the investment objective of the Scheme will be achieved.	CRISIL 10 Year Gilt Index	Regular	26-Sep-14	9.28%	9.90%	7.49%	7.18%	29.87
					Direct	26-Sep-14	9.50%	9.90%	7.73%	7.18%	29.20

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
28	DSP Low Duration Fund	An open ended low duration debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months (please refer page no. 36 under the section "Where will the Scheme invest" for details on Macaulay's Duration). A relatively low interest rate risk and moderate credit risk.	The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be achieved.	NIFTY Low Duration Debt Index A-I	Regular	10-Mar-15	7.49%	7.59%	6.83%	6.76%	1,193.61
					Direct	10-Mar-15	7.83%	7.59%	7.16%	6.76%	3,002.78
29	DSP Equity Savings Fund	An open ended scheme investing in equity, arbitrage and debt	The investment objective of the Scheme is to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty Equity Savings Index TRI	Regular	28-Mar-16	10.82%	7.76%	8.71%	9.62%	1,218.40
					Direct	28-Mar-16	11.79%	7.76%	10.07%	9.62%	1,299.25
30	DSP Nifty 50 Equal Weight Index Fund (erstwhile known as DSP Equal Nifty 50 Fund)	An open ended scheme replicating NIFTY 50 Equal Weight Index	To invest in companies which are constituents of NIFTY 50 Equal Weight Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index. There is no assurance that the investment objective of the Scheme will be achieved.	NIFTY 50 Equal Weight Index TRI	Regular	23-Oct-17	3.82%	4.94%	12.08%	13.51%	746.08
					Direct	23-Oct-17	4.40%	4.94%	12.63%	13.51%	1,238.03

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
31	DSP Arbitrage Fund	An open ended scheme investing in arbitrage opportunities	The investment objective of the Scheme is to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative market. Investments may also be made in debt & money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.	NIFTY 50 Arbitrage Index	Regular	25-Jan-18	7.19%	7.65%	5.53%	5.45%	1,552.92
					Direct	25-Jan-18	7.89%	7.65%	6.18%	5.45%	4,411.60
32	DSP Nifty 1D Rate Liquid ETF (erstwhile known as DSP Liquid ETF)	An open ended scheme investing in Tri-Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments. A relatively low interest rate risk and relatively low credit risk.	The investment objective of the Scheme is to seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO), Repo in Government Securities, Reverse Repos and similar other overnight instruments. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty 1D Rate Index	NA	14-Mar-18	6.29%	6.65%	4.87%	5.28%	574.21
33	DSP Overnight Fund	An Open Ended Debt Scheme Investing in Overnight Securities. A relatively low interest rate risk and relatively low credit risk.	The primary objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.	CRISIL Liquid Overnight Index	Regular	09-Jan-19	6.56%	6.65%	5.07%	5.16%	241.51
					Direct	09-Jan-19	6.64%	6.65%	5.15%	5.16%	1,066.94

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
34	DSP Health-care Fund	An open ended equity scheme investing in healthcare and pharmaceutical sector	The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. There is no assurance that the investment objective of the Scheme will be achieved.	BSE HEALTH-CARE (TRI)	Regular	30-Nov-18	14.12%	18.81%	23.17%	19.04%	1,987.57
					Direct	30-Nov-18	15.65%	18.81%	25.03%	19.04%	1,031.03
35	DSP Nifty 50 Index Fund	An open ended scheme replicating/ tracking NIFTY 50 Index	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.	NIFTY 50 (TRI)	Regular	21-Feb-19	6.14%	6.65%	14.28%	14.96%	178.28
					Direct	21-Feb-19	6.38%	6.65%	14.50%	14.96%	504.26
36	DSP Nifty Next 50 Index Fund	An open ended scheme replicating/ tracking NIFTY Next 50 Index	To invest in companies which are constituents of NIFTY Next 50 Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty Next 50 TRI	Regular	21-Feb-19	3.84%	4.76%	15.65%	16.71%	238.25
					Direct	21-Feb-19	4.25%	4.76%	16.02%	16.71%	660.93

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
37	DSP Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.	The primary investment objective of the Scheme is to seek to generate regular income and capital appreciation commensurate with risk from a portfolio predominantly investing in corporate debt securities across maturities which are rated AA+ and above, in addition to debt instruments issued by central and state governments and money market securities. However, there can be no assurance that the investment objective of the scheme will be achieved.	CRISIL Corporate Debt A-II Index	Regular	10-Sep-18	7.79%	7.96%	7.02%	7.39%	893.64
					Direct	10-Sep-18	8.06%	7.96%	7.29%	7.39%	1,775.17
38	DSP Quant Fund	An Open ended equity Scheme investing based on a quant model theme	The investment objective of the Scheme is to deliver superior returns as compared to the underlying benchmark over the medium to long term through investing in equity and equity related securities. The portfolio of stocks will be selected, weighed and rebalanced based on a quant model theme. There is no assurance that the investment objective of the Scheme will be achieved.	BSE 200 TRI	Regular	10-Jun-19	2.91%	6.22%	12.68%	15.40%	493.16
					Direct	10-Jun-19	3.66%	6.22%	13.51%	15.40%	482.89
39	DSP Value Fund	An open ended equity scheme following a value investment strategy	The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities which are currently undervalued. There is no assurance that the investment objective of the Scheme will be achieved.	NIFTY 500 TRI	Regular	10-Dec-20	9.44%	6.37%	17.53%	17.49%	636.54
					Direct	10-Dec-20	10.29%	6.37%	18.43%	17.49%	290.10

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
40	DSP Floater Fund	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and relatively low credit risk.	The primary objective of the scheme is to generate regular income through investment predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). There is no assurance that the investment objective of the Scheme will be achieved.	CRISIL Short Duration Debt A-II Index	Regular	19-Mar-21	8.94%	8.06%	6.57%	6.16%	107.48
					Direct	19-Mar-21	9.23%	8.06%	6.87%	6.16%	429.21
41	DSP Nifty 50 Equal Weight ETF	An open ended scheme replicating/ tracking NIFTY 50 Equal Weight Index	The Scheme seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index (NIFTY 50 Equal Weight Index), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	NIFTY 50 Equal Weight TRI	NA	08-Nov-21	4.58%	4.94%	12.42%	12.81%	502.71
42	DSP Nifty 50 ETF	An open ended scheme replicating/ tracking Nifty 50 Index	The Scheme seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index (NIFTY 50 index), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty 50 TRI	NA	23-Dec-21	6.55%	6.65%	11.49%	11.60%	342.60
43	DSP Nifty Midcap 150 Quality 50 ETF	An open ended scheme replicating/ tracking Nifty Midcap 150 Quality 50 Index	The Scheme seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index (Nifty Midcap 150 Quality 50 Index), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty Midcap 150 Quality 50 TRI	NA	23-Dec-21	9.10%	9.42%	8.24%	8.47%	91.67

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
44	DSP Global Innovation Fund of Fund	An open ended fund of fund scheme investing in Innovation theme	The primary investment objective of the scheme is to seek capital appreciation by investing in global mutual funds schemes and ETFs that primarily invest in companies with innovation theme having potential for higher revenue and earnings growth. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/ liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved..	MSCI All Country World Index (ACWI) - Net Total Return	Regular	14-Feb-22	5.82%	10.41%	11.73%	11.35%	652.95
					Direct	14-Feb-22	6.75%	10.41%	12.76%	11.35%	228.83
45	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	An open ended target maturity index fund investing in the constituents of Nifty SDL Plus G-Sec Jun 2028 30:70 Index. A relatively high interest rate risk and relatively low credit risk.	The investment objective of the scheme is to track the Nifty SDL Plus G-Sec Jun 2028 30:70 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before June 2028 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	Nifty SDL Plus G-Sec Jun 2028 30:70 Index	Regular	21-Mar-22	8.40%	8.76%	6.60%	6.97%	489.45
					Direct	21-Mar-22	8.56%	8.76%	6.76%	6.97%	1,689.45

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
46	DSP Nifty Midcap 150 Quality 50 Index Fund	An open ended scheme replicating/ tracking Nifty Mid-cap 150 Quality 50 Index	The investment objective of the Scheme is to gen-erate returns that are commensurate with the perfor-mance of the Nifty Midcap 150 Quality 50 Index, subject to tracking error. There is no assur-ance that the in-vestment objective of the Scheme will be achieved.	Nifty Midcap 150 Quality 50 TRI	Regular	04-Aug-22	8.43%	9.42%	10.79%	11.63%	86.62
					Direct	04-Aug-22	9.12%	9.42%	11.52%	11.63%	301.75
47	DSP Silver ETF	An open ended exchange traded fund replicating/ tracking domestic prices of silver	The scheme seeks to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. There is no assur-ance that the in-vestment objective of the Scheme will be achieved.	Domestic Price of Physical Silver (based on London Bul-lion Market association (LBMA) Silver daily spot fix-ing price.)	NA	19-Aug-22	34.29%	36.02%	24.00%	25.36%	375.06
48	DSP Nifty Bank ETF	An open ended scheme replicating/ tracking Nifty Bank Index	The Scheme seeks to provide returns that, before ex-penses, correspond to the total return of the underlying index (Nifty Bank Index), subject to tracking errors. There is no assur-ance that the in-vestment objective of the Scheme will be achieved.	Nifty Bank TRI	NA	03-Jan-23	10.17%	10.40%	8.69%	8.84%	523.73
49	DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund^^	An open ended target maturity in-dex fund investing in the constituents of CRISIL SDL Plus G-Sec Apr 2033 50:50 Index. A relatively high interest rate risk and relatively low credit risk.	The investment objective of the scheme is to track the CRISIL SDL Plus G-Sec Apr 2033 50:50 Index by investing in Gov-ernment Securities (G-Sec) and SDLs, maturing on or before April, 2033 and seeks to gen-erate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error. There is no assur-ance that the in-vestment objective of the Scheme will be achieved. The Scheme does not assure or guaran-tee any returns.	CRISIL SDL Plus G-Sec Apr 2033 50:50 Index	Regular	25-Jan-23	9.81%	10.27%	9.15%	9.57%	125.00
					Direct	25-Jan-23	10.09%	10.27%	9.44%	9.57%	266.00

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
50	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	An open ended target maturity index fund investing in the constituents of Nifty SDL Plus G-Sec Sep 2027 50:50 Index. A relatively high interest rate risk and relatively low credit risk.	The investment objective of the scheme is to track the Nifty SDL Plus G-Sec Sep 2027 50:50 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before September, 2027 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	Nifty SDL Plus G-Sec Sep 2027 50:50 Index	Regular	14-Feb-23	8.19%	8.63%	7.99%	8.38%	36.02
					Direct	14-Feb-23	8.42%	8.63%	8.19%	8.38%	47.76
51	DSP Gold ETF	An open ended exchange traded fund replicating/ tracking domestic prices of Gold	The scheme seeks to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.	Domestic Price of Physical Gold (based on London Bullion Market association (LBMA) gold daily spot fixing price.)	NA	28-Apr-23	30.86%	32.40%	21.61%	22.71%	774.21
52	DSP Nifty IT ETF	An open ended scheme replicating/ tracking Nifty IT Index	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty IT TRI), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty IT TRI	NA	07-Jul-23	7.74%	8.07%	15.60%	15.95%	35.99
53	DSP BSE Sensex ETF	An open ended scheme replicating/ tracking BSE Sensex Index	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (BSE Sensex TRI), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	BSE Sensex TRI	NA	27-Jul-23	6.12%	6.39%	10.68%	10.93%	8.10

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
54	DSP Nifty Private Bank ETF	An open ended scheme replicating/ tracking Nifty Private Bank Index	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty Private Bank TRI), subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.	Nifty Private Bank TRI	NA	27-Jul-23	9.87%	10.11%	6.42%	6.58%	378.06
55	DSP Nifty PSU Bank ETF	An open ended scheme replicating/ tracking Nifty PSU Bank Index	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty PSU Bank TRI), subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.	Nifty PSU Bank TRI	NA	27-Jul-23	-10.29%	-9.97%	20.50%	20.93%	62.41
56	DSP Multi Asset Allocation Fund	An open ended scheme investing in equity/equity related securities, debt/ money market instruments, commodity ETFs, exchange traded commodity derivatives and overseas securities	The investment objective of the Scheme is to seek to generate long term capital appreciation by investing in multi asset classes including equity and equity related securities, debt and money market instruments, commodity ETFs, exchange traded commodity derivatives and overseas securities There is no assurance that the investment objective of the Scheme will be achieved.	Composite Benchmark2	Regular	27-Sep-23	14.00%	12.32%	18.34%	18.22%	2,193.44
					Direct	27-Sep-23	15.57%	12.32%	20.01%	18.22%	593.97
57	DSP Gold ETF Fund of Fund	An open ended fund of fund scheme investing in DSP Gold ETF	The investment objective of the scheme is to seek to generate returns by investing in units of DSP Gold ETF. There is no assurance that the investment objective of the Scheme will be achieved.	Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price)	Regular	17-Nov-23	30.32%	32.40%	28.77%	31.76%	32.23
					Direct	17-Nov-23	30.80%	32.40%	29.25%	31.76%	43.34

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
58	DSP Banking & Financial Services Fund	An open ended equity scheme investing in banking and financial services sector	The primary investment objective of the scheme is to seek to generate returns through investment in domestic and overseas equity and equity related securities of companies engaged in banking and financial services sector. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty Financial Services TRI	Regular	08-Dec-23	23.19%	20.67%	16.71%	14.61%	941.76
					Direct	08-Dec-23	25.04%	20.67%	18.49%	14.61%	193.81
59	DSP Nifty Smallcap250 Quality 50 Index Fund	An open ended scheme replicating/ tracking Nifty Smallcap250 Quality 50 Index	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Smallcap250 Quality 50 Index, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty Smallcap250 Quality 50 TRI	Regular	26-Dec-23	4.50%	6.18%	3.60%	4.98%	50.82
					Direct	26-Dec-23	5.24%	6.18%	4.33%	4.98%	154.96
60	DSP Multicap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks	The investment objective of the scheme is to seek to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty 500 Multicap 50:25:25 TRI	Regular	30-Jan-24	8.91%	6.88%	7.15%	7.76%	1,858.15
					Direct	30-Jan-24	10.59%	6.88%	8.81%	7.76%	100.81
61	DSP Nifty Healthcare ETF	An open ended scheme replicating/ tracking Nifty Healthcare Index	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty Healthcare TRI), subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.	Nifty Healthcare TRI	NA	01-Feb-24	13.85%	14.10%	17.88%	18.17%	9.77

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
62	DSP US Treasury Fund of Fund	An open ended fund of funds scheme investing in units of ETFs and/ or Funds focused on US Treasury Bonds	The investment objective of the scheme is to generate income & long term capital appreciation by investing in units of ETFs and/or Funds focused on US Treasury Bonds. There is no assurance that the investment objective of the Scheme will be achieved.	S&P US Treasury Bond Index	Regular	18-Mar-24	7.26%	7.19%	8.24%	8.42%	3.50
					Direct	18-Mar-24	7.32%	7.19%	8.29%	8.42%	57.95
63	DSP BSE Liquid Rate ETF	An open ended scheme replicating/ tracking BSE Liquid Rate Index. A relatively low interest rate risk and relatively low credit risk.	The Scheme seeks to provide returns before expenses that correspond to the returns of BSE Liquid Rate Index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	BSE Liquid Rate Index	NA	27-Mar-24	6.29%	6.66%	6.30%	6.75%	2,686.33
64	DSP Nifty Bank Index Fund	An open ended scheme replicating/ tracking Nifty Bank Index	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Bank Index, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty Bank TRI	Regular	31-May-24	–	–	4.66%	5.62%	16.85
					Direct	31-May-24	–	–	5.25%	5.62%	30.03
65	DSP Business Cycle Fund	An open ended equity scheme following business cycles based investing theme	The investment objective of the scheme is to provide long-term capital appreciation by investing in equity and equity related securities with a focus on riding business cycles through dynamic allocation across various sectors / themes / stocks at different stages of business cycle. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty 500 TRI	Regular	17-Dec-24	–	–	-6.74%	-7.41%	895.54
					Direct	17-Dec-24	–	–	-6.33%	-7.41%	81.15

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
66	DSP Nifty Top 10 Equal Weight ETF	An open ended scheme replicating/ tracking Nifty Top 10 Equal Weight Index	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty Top 10 Equal Weight TRI), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty Top 10 Equal Weight TRI	NA	05-Sep-24	–	–	-3.28%	-3.22%	572.91
67	DSP Nifty Top 10 Equal Weight Index Fund	An open ended scheme replicating/ tracking Nifty Top 10 Equal Weight Index	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Top 10 Equal Weight Index, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty Top 10 Equal Weight TRI	Regular	05-Sep-24	–	–	-4.03%	-3.22%	489.19
					Direct	05-Sep-24	–	–	-3.64%	-3.22%	1,009.02
68	DSP BSE SENSEX Next 30 ETF	An open ended scheme replicating / tracking BSE SENSEX Next 30 Index	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the BSE SENSEX Next 30 Index, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.	BSE SENSEX Next 30 TRI	NA	30-Jan-25	–	–	3.36%	3.40%	17.02
69	DSP BSE SENSEX Next 30 Index Fund	An open ended scheme replicating / tracking BSE SENSEX Next 30 Index	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the BSE SENSEX Next 30 Index, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.	BSE SENSEX Next 30 TRI	Regular	30-Jan-25	–	–	3.18%	3.40%	4.00
					Direct	30-Jan-25	–	–	3.29%	3.40%	4.15

Annexure IA

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2024, OF ALL OPEN-ENDED SCHEMES OF DSP MUTUAL FUND.

Sr. No.	Name of the Scheme	Nature of the Scheme	Investment Objectives	Benchmark##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025 (Rs. in Cr.)
							Scheme^*	Bench-mark	Scheme^*	Bench-mark	
70	DSP Nifty Private Bank Index Fund	An open ended scheme replicating / tracking Nifty Private Bank Index	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Private Bank Index, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty Private Bank TRI	Regular	06-Mar-25	–	–	5.62%	5.79%	5.12
					Direct	06-Mar-25	–	–	5.66%	5.79%	6.14

^Past performance may or may not be sustained in the future.

Above returns are compounded annualized (CAGR). For the schemes which has not completed one year, returns are computed in absolute terms from the date of inception.

Returns are calculated on Rs. 10/- / Rs. 1000/- (as applicable) (allotment price per Unit) invested at inception viz. date of allotment. In case of Direct Plan, on the NAV of corresponding option(s) under Regular Plan (under which the subscription/switch in/SIP/STP-ins is available) at which first allotment was processed. The launch date is deemed to be the date of allotment /first day on which plan has received subscription.

*Returns are calculated for growth options, except in for DSP Flexi Cap Fund (Regular) and DSP NIFTY 1D Rate Liquid ETF where returns are calculated for "Income Distribution cum Capital Withdrawal option (IDCW)" and "Daily Income Distribution cum Capital Withdrawal option (IDCW)" Option respectively, assuming reinvestment of gross income distribution i.e. pre-statutory taxes & levies.

##Total Return (TR) Index: Total return includes interest, capital gains, dividends and distributions realized over a given period of time.

Performance has not been compared for periods where historical data for the adopted benchmark is not available.

N.A.: Not Available. Benchmark returns not provided for the inception period of the scheme, as the current benchmark is not available as of the fund inception date.

Composite Benchmark1 = 35% BSE Oil & Gas Index + 30% BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return.

Composite Benchmark2: 40% NIFTY500 TRI + 20% NIFTY Composite Debt Index + 15% Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price) + 5% iCOMDEX Composite Index + 20% MSCI World Index

$Investors are requested to note that DSP World Agriculture Fund has been merged with DSP World Mining Fund of Fund (Erstwhile Known as DSP World Mining Fund), effective from close of business hours of October 4, 2024. ("Effective Date"). For performance details of DSP World Agriculture Fund, Investors may request to DSP Asset Managers Private Limited ("AMC"), Investment Manager for DSP Mutual Fund at The Ruby, 25th Floor, 29, Senapati Bapat Marg, Dadar West, Mumbai 400028. And for performance details as on October 04, 2024, please visit - https://www.dspim.com/invest/mutual-fund-schemes/international-funds/world-agriculture-fund/dspwa-regular-growth

#With effect from May 01, 2025, Name of DSP Equity Opportunities Fund has been revised to DSP Large & Mid Cap Fund.

#With effect from May 01, 2025, Name of DSP TOP 100 Equity Fund has been revised to DSP Large Cap Fund.

#With effect from May 01, 2025, Name of DSP Focus Fund has been revised to DSP Focused Fund.

^^Pursuant to change in nomenclature of the underlying Index, the name of DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund stands revised to 'DSP CRISIL-IBX 50:50 Gilt Plus SDL – April 2033 Index Fund' with effect from May 27, 2025.

Annexure IB

INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-VIS BENCHMARKS OF FIXED MATURITY PLAN and CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2025/ MATURITY DATE

Investment Objectives of Fixed Maturity Plans (FMP): The primary investment objective of the FMPs is to seek to generate returns and capital appreciation by investing in a portfolio of debt and money market securities. The FMPs invests only in such securities which mature on or before the date of maturity of the FMP.

There is no assurance that the investment objective of the Scheme will be realized.

Sr. No.	Name & Nature of the Scheme	Benchmark	Plan	Inception Date/ Allotment	Maturity Date	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2025/Maturity Date (Rs. in Cr.)
						Scheme^*	Benchmark	Scheme^*	Benchmark	
1	DSP FMP - Series 264 - 60M - 17D	CRISIL Medium to Long Duration Debt A-III Index	Regular	13-Sep-2021	29-Sep-2026	8.09%	8.85%	5.76%	5.96%	33.25
			Direct			8.25%	8.85%	5.92%	5.96%	17.16
2	DSP FMP Series 267 - 1246 Days	CRISIL Medium Duration Debt A-III Index	Regular	14-Nov-2022	13-Apr-2026	7.64%	8.20%	7.49%	7.57%	158.71
			Direct			7.76%	8.20%	7.61%	7.57%	517.88
3	DSP FMP Series 268 - 1281 Days	CRISIL Medium Duration Debt A-III Index	Regular	24-Nov-2022	28-May-2026	7.81%	8.20%	7.51%	7.51%	37.75
			Direct			7.97%	8.20%	7.67%	7.51%	87.22
4	DSP FMP Series 270 - 1144 Days	CRISIL Medium Duration Debt A-III Index	Regular	24-Feb-2023	13-Apr-2026	7.64%	8.20%	7.60%	7.86%	38.06
			Direct			7.75%	8.20%	7.71%	7.86%	145.66

^Past performance may or may not be sustained in the future.

Above returns are compounded annualized (CAGR). For the schemes which has not completed one year, returns are computed in absolute terms from the date of inception.

Returns are calculated on Rs. 10/- (allotment price per Unit) invested at inception viz. date of allotment. The launch date is deemed to be the date of allotment /first day on which plan has received subscription.

*Returns are for Growth Option/ Regular Plan - Growth Option/Direct Plan - Growth Option.

N.A.: Not Available.

Annexure II

DETAILS OF FIXED MATURITY PLANS LAUNCHED DURING FINANCIAL YEAR 2024-25

There were no Fixed Maturity Plans (FMPs) launched during the Financial Year 2024-25

Annexure III

REDRESSAL OF INVESTOR COMPLAINTS DURING FY 2024-2025

Total Number of Folios: 91,60,464 (as on March 31, 2025)

PART A

Redressal of Complaints received during the period:	April 24 to March 25
Name of the Mutual Fund:	DSP Mutual Fund
Total Number of Folios:	9160464

Part A: Total complaints report (including complaints received through SCORES)

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non-Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0		0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0		0	0	0	0
I C	Non receipt of Redemption Proceeds	0	0	0	0	0	0	0		0	0	0	0
I D	Interest on delayed payment of Redemption	0	1	1	0	0	0	5		0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	0	0	0	0	0	0		0	0	0	0
II B	Discrepancy in Statement of Account	0	30	30	0	0	0	3		0	0	0	0
II C	Data corrections in Investor details	0	28	28	0	0	0	2		0	0	0	0
II D	Non receipt of Annual Report/ Abridged Summary	0	0	0	0	0	0	0		0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0		0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0		0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0		0	0	0	0

Part A: Total complaints report (including complaints received through SCORES)													
Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non-Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
III D	Wrong or excess charges/load	0	0	0	0	0	0	0		0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	2	2	0	0	0	1		0	0	0	0
III F	Delay in allotment of Units	0	0	0	0	0	0	0		0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0		0	0	0	0
IV	Others **	0	1	1	0	0	0	2		0	0	0	0
*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund													
^Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.													

Part B: Report on complaints received through SCORES													
Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non-Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0		0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0		0	0	0	0
I C	Non receipt of Redemption Proceeds	0	0	0	0	0	0	0		0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0		0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	0	0	0	0	0	0		0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0		0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0		0	0	0	0

Part B: Report on complaints received through SCORES													
Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non-Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
II D	Non receipt of Annual Report/ Abridged Summary	0	0	0	0	0	0	0		0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0		0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0		0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0		0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0		0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0		0	0	0	0
III F	Delay in allotment of Units	0	0	0	0	0	0	0		0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0		0	0	0	0
IV	Others **	0	1	1	0	0	0	2		0	0	0	0
# including against its authorized persons/ distributors/ employees. etc.													
*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund													
^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.													

Part C: Trend of monthly disposal of complaints (including complaints received through SCORES)					
Sr. No.	Year	Carried forward from previous month	Received	Resolved*	Pending**
1	**2**	**3**	**4**	**5**	**6**
1	Apr-24	0	4	3	1
2	May-24	1	11	12	0
3	Jun-24	0	5	4	1
4	Jul-24	1	9	9	1
5	Aug-24	1	7	8	0
6	Sep-24	0	9	8	1
7	Oct-24	1	3	4	0
8	Nov-24	0	2	2	0
9	Dec-24	0	2	2	0
10	Jan-25	0	1	1	0
11	Feb-25	0	1	1	0
12	Mar-25	0	8	8	0
	Grand Total	**0**	**62**	**62**	**0**

*Should include complaints of previous months resolved in the current month. If any.

** Should include total complaints pending as on the last day of the month, if any.

Part D: Trend of annual disposal of complaints (including complaints received through SCORES)					
Sr. No.	Month	Carried forward from previous year	Received during the year	Resolved during the year	Pending at the end of the year
1	2017-18	0	435	435	0
2	2018-19	0	111	111	0
3	2019-20	0	79	77	2
4	2020-21	2	74	75	1
5	2021-22	1	92	93	0
6	2022-23	0	36	36	0
7	2023-24	0	58	58	0
8	2024-25	0	62	62	0
	Grand Total	**0**	**947**	**947**	**0**

Annexure IV

UNCLAIMED IDCW AND REDEMPTION AMOUNTS

Based on the information received from the bankers to the dividend / redemption account, the amount of dividends declared / redemption remaining unclaimed (for more than six months) as on the balance sheet date is given in the table below

Scheme Name	AUM as on 31-MAR-2025			
	Unclaimed IDCW		Unclaimed Redemption	
	Amount (Rs.)	No. of Unclaimed Drafts/ Warrants/ Credits	Amount (Rs.)	No. of Unclaimed Drafts/ Warrants/ Credits
DSP Arbitrage Fund	2,537.36	2	1,48,432.40	6
DSP A.C.E. Fund - S2	0.00	0	27,858.30	32
DSP 10Y G-Sec Fund	188.57	3	12,057.98	4
DSP Dual Advantage Fund - Series 11 - 36M	6,589.60	1	0.00	0
DSP Dual Advantage Fund - Series 13 - 35M	4,350.16	1	3,20,776.97	1
DSP Dual Advantage Fund - Series 14 - 33M	1,774.07	1	0.00	0
DSP Dual Advantage Fund - Series 15 - 36M	0.00	0	3,84,950.71	1
DSP Dual Advantage Fund - Series 16 - 36M	0.00	0	44,86,890.57	3
DSP Dual Advantage Fund - Series 17 - 35M	0.00	0	85,802.06	1
DSP Dual Advantage Fund - Series 18 - 34M	13,097.89	1	99,644.20	1
DSP Dual Advantage Fund - Series 19 - 36M	0.00	0	3,72,048.16	3
DSP Dual Advantage Fund - Series 1 - 36M	16,615.90	2	0.00	0
DSP Dual Advantage Fund - Series 29 - 40M	0.06	1	38,13,449.36	3
DSP Dual Advantage Fund - Series 2 - 36M	7,286.11	4	36,59,254.18	3
DSP Dual Advantage Fund - Series 34 - 36M	2,893.22	2	71,157.91	1
DSP Dual Advantage Fund - Series 35 - 36M	0.00	0	41,09,443.55	3
DSP Dual Advantage Fund - Series 36 - 36M	43.77	1	3,46,191.55	3
DSP Dual Advantage Fund - Series 3 - 36M	861.47	1	0.00	0
DSP Dual Advantage Fund - Series 4 - 36M	528.30	1	2,76,049.89	2
DSP Dual Advantage Fund - Series 5 - 36M	0.00	0	3,48,726.00	2
DSP Dynamic Asset Allocation Fund	3,36,631.73	306	41,61,832.08	28
DSP Nifty 50 Equal Weight Index Fund	34,457.66	13	1,42,538.79	508
DSP Equity Savings Fund	1,49,273.32	88	85,330.56	29
DSP Floater Fund	0.00	0	163.50	2
DSP Income Plus Arbitrage Fund of Fund (Erstwhile DSP Global Allocation Fund of Fund)	1,00,871.05	76	559.12	1
DSP Gold ETF Fund of Fund	0.00	0	0.29	22
DSP Global Innovation Fund of Fund	0.00	0	51,611.51	11
DSP Multi Asset Allocation Fund	16,279.67	1	233.73	1
DSP Multicap Fund	0.00	0	5,425.05	2
DSP Nifty 50 Index Fund	5,639.40	3	14,680.51	244
DSP NIFTY 50 EQUAL WEIGHT ETF	0.00	0	3,201.35	23
DSP Nifty Healthcare ETF	0.00	0	239.44	3
DSP Nifty Midcap 150 Quality 50 ETF	0.00	0	2,197.04	19
DSP Nifty Midcap 150 Quality 50 Index Fund	0.00	0	0.11	1
DSP Nifty Next 50 Index Fund	469.22	2	1,878.20	5
DSP Nifty Private Bank ETF	0.00	0	1.75	2
DSP Natural Resources and New Energy Fund	27,49,924.80	696	38,15,178.48	65
DSP Nifty Smallcap250 Quality 50 Index Fund	0.00	0	4,346.12	1
DSP Nifty 50 ETF	0.00	0	1,330.93	16

Scheme Name	AUM as on 31-MAR-2025			
	Unclaimed IDCW		Unclaimed Redemption	
	Amount (Rs.)	No. of Unclaimed Drafts/ Warrants/ Credits	Amount (Rs.)	No. of Unclaimed Drafts/ Warrants/ Credits
DSP Quant Fund	1,406.96	2	1,31,542.94	12
DSP RGESS Fund - Series 1	0.00	0	1,15,40,079.88	15
DSP FMP - Series 164 - 12M	0.00	0	25,500.59	1
DSP FMP - Series 196 - 37M	0.00	0	34,016.92	17
DSP FMP - Series 238-36M	0.00	0	77,031.07	1
DSP FMP - Series 250-39M	0.00	0	14,955.25	2
DSP Silver ETF	0.00	0	40.25	8
DSP Nifty IT ETF	0.00	0	130.14	8
DSP Focus Fund*	39,15,521.16	598	41,10,680.09	49
DSP 3 Years Close Ended Equity Fund	6,76,999.00	8	8,10,534.72	25
DSP Regular Savings Fund	20,95,987.55	6,103	1,21,505.34	15
DSP Bond Fund	11,36,194.13	456	11,349.44	5
DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund)	1,41,14,147.74	14,769	47,17,330.32	91
DSP Banking & PSU Debt Fund	1,472.72	3	4,283.74	3
DSP Corporate Bond Fund	0.00	0	80,230.58	4
DSP Flexi Cap Fund	6,91,31,970.64	6,509	72,07,937.28	127
DSP Credit Risk Fund	24,09,853.78	3,127	1,69,567.20	18
DSP Gilt Fund (Erstwhile DSP Government Securities Fund)	71,668.95	111	59,479.34	15
DSP Savings Fund	221.80	6	46,65,107.85	214
DSP Nifty 1D Rate Liquid ETF (Erstwhile DSP Liquid ETF)	0.00	0	6,82,712.53	1914
DSP Ultra Short Fund	2,61,799.75	1,824	5,99,363.94	29
DSP Liquidity Fund	16,35,263.23	9,490	7,92,884.63	23
DSP Small Cap Fund	31,98,874.95	243	60,47,020.15	180
DSP Overnight Fund	0.00	0	1,23,837.51	4
DSP Equity opportunities Fund*	6,78,07,002.23	9,636	1,17,00,994.01	156
DSP Strategic Bond Fund	3,740.07	3	2,294.70	1
DSP Midcap Fund	5,78,37,105.09	10,801	2,08,07,632.88	316
DSP Short Term Fund	45,01,213.40	221	52,68,459.78	8
DSP TOP 100 Equity Fund*	4,01,07,812.96	8,187	1,13,27,569.34	190
DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	6,58,71,506.80	14,056	2,30,46,838.39	347
DSP ELSS Tax Saver Fund	7,36,05,653.57	81,882	2,06,09,566.07	348
DSP US Flexible Equity Fund of Fund	2,044.30	7	2,58,586.88	21
DSP World Agriculture Fund#	10,803.57	3	91,160.35	7
DSP Global Clean Energy Fund of Fund (Erstwhile DSP World Energy Fund)	1,82,694.92	106	1,95,477.35	16
DSP World Gold Fund of Fund	21,86,749.48	1,333	46,61,257.58	123
DSP Healthcare Fund	45,720.62	18	1,40,426.39	19
DSP World Mining Fund of Fund (Erstwhile DSP World Mining Fund)	1,07,466.19	64	16,346.58	10
DSP Low Duration Fund	23.48	2	74,755.53	93
DSP Value Fund	4,550.91	3	666.55	2
Grand Total	**41,43,75,783.29**	**1,70,777**	**16,70,82,636.43**	**5,489**

*With effect from May 01, 2025

Name of DSP Equity Opportunities Fund has been revised to DSP Large & Mid Cap Fund.

Name of DSP TOP 100 Equity Fund has been revised to DSP Large Cap Fund

Name of DSP Focus Fund has been revised to DSP Focused Fund

#Investors are requested to note that DSP World Agriculture Fund has been merged with DSP World Mining Fund of Fund (Erstwhile Known as DSP World Mining Fund), effective from close of business hours of October 4, 2024. ("Effective Date"). For performance details of DSP World Agriculture Fund, Investors may request to DSP Asset Managers Private Limited ("AMC"), Investment Manager for DSP Mutual Fund at The Ruby, 25th Floor, 29, Senapati Bapat Marg, Dadar West, Mumbai 400028. For any unclaimed IDCW/redemption, we kindly request you to contact us at any of the Investor Service Centres or Official Points of Acceptance of DSP Mutual Fund to assist you with the payment of unclaimed amounts. The list of Official Points of Acceptance is available on our website at https://dspim.com . Unit holders can check for any unclaimed redemptions or Income Distribution cum Capital Withdrawal ('IDCW') payments by entering their PAN details at the following link: https://www.dspim.com/mandatory-disclosures/unclaimed-amount-details.

Annexure V

PROXY VOTING POLICY

I. INTRODUCTION

The Stewardship Committee (the Committee) of DSP Asset Managers Private Limited (DSPAM), Asset Management Company to DSP Mutual Fund (Fund), interalia addresses proxy voting issues on behalf of all the Schemes of the Fund. The Committee comprises of the Managing Director & Chief Executive Officer, Chief Operating Officer, Head of Equities, Head of Passive Investments, Head of Fixed Income, Head of Legal & Compliance, Chief Risk Officer and Head of Quantitative Investments and Analytics. In keeping with its fiduciary responsibilities, the Committee reviews all proposals put up for voting even though they may be considered to be routine matters and exercises the votes in the best interest of its unitholders. Each proposal is considered based on the relevant facts and circumstances. From time to time, the Committee can avail/engage professional Proxy Voting advisory firms to obtain research and voting recommendations on resolutions proposed by investee companies. The Committee shall not be bound by the recommendations and shall act at its discretion keeping unit holders interest paramount. The Committee may deviate from the general policies and procedures when it determines the particular facts and circumstances warrant such deviation to protect the interest of the unit holders. This Policy takes into account the relevant regulatory guidelines issued by Securities and Exchange Board of India (SEBI) from time to time.

The vote shall be casted at Fund level. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes, then the voting shall be done at scheme level and the detailed rationale supporting their voting decisions shall be recorded.

The provisions of SEBI (Mutual Fund) Regulations, 1996 and circulars/notifications/letters issued thereunder from time to time read with guidelines/ notifications issued by AMFI shall prevail over the provisions of the Policy.

Mechanism for Voting

Since the introduction of voting through electronic means, DSPAM casts its votes on the voting platforms offered by Central Depository Services Limited (CDSL), National Securities Depository Limited (NSDL), KFin Technologies Limited (KFin), Link Intime India Private Limited (Link Intime) and Broadridge Financial Solutions and other service providers. In cases where e-voting is not possible or not mandated, DSPAM endeavours to exercise its vote at such meetings through a proxy appointed in accordance with Companies Act, 2013.

Further, even after a vote has been cast through the electronic means/otherwise, the fund managers may attend the general meetings of the investee companies, to pose questions to the management of the Investee Company pertaining to various matters.

II. PROXY VOTING POLICY

A. Corporate Governance matters (including changes in the state of incorporation, mergers and other corporate restructuring and anti-takeover provisions)
Mergers and acquisitions will be subject to careful review by the research analyst to determine whether they would be beneficial to shareholders. DSPAM will analyze various economic and strategic factors in making the final decision on a merger or acquisition resolution. Corporate restructuring proposals are also subject to a thorough examination on a case-by-case basis.

B. Capital Structure

These proposals relate to various requests, principally from management, for approval of amendments that would alter the capital structure of the Company, such as an increase in authorized shares. As a general matter, DSPAM will support requests that it believes enhance the rights of common shareholders and oppose requests that appear to the unreasonably dilutive.

C. Compensation and Benefits

We generally support proposals for employee equity compensation plans and other employee ownership plans provided our research does not indicate that approval of the plan would be against shareholder interest. These proposals concern those issues submitted to shareholders related to management compensation and employee benefits. As a general matter, we favor disclosure of a Company's compensation and benefit policies and oppose excessive compensation, but believe that compensation matters are normally best determined by a corporation's Board of Directors, rather than shareholders. Proposals to "micro-manage" a Company's compensation practices or to set arbitrary restrictions on compensation or benefits should therefore generally not be supported.

D. Social and Corporate Social Responsibilities

These are shareholder proposals addressing either corporate social and environmental policies or requesting specific reporting on these issues. We generally do not support proposals on social issues that lack a demonstrable economic benefit to the issuer and the Fund investing in such issuer. DSPAM seeks to make proxy voting decisions in the manner most likely to protect and promote the long-term economic value of the securities held in the scheme's accounts. We intend to support economically advantageous corporate practices while leaving direct oversight of the Company management and strategy to the Board of Directors. We seek to avoid micromanagement of Companies, as we believe that the Company's Board of Directors is best positioned to represent shareholders and oversee management on shareholders behalf. Issues of corporate social and environmental responsibility are evaluated on a case –by –case basis within the framework.

E. Board of Directors

DSPAM generally supports the Board's nominees in the election of Directors and generally supports proposals that strengthen the independence of the Board of Directors. As a general matter, we believe that a Company's Board of Directors (rather than shareholders) is most likely to have access to important, nonpublic information regarding a Company's business and prospectus, and is therefore best-positioned to set corporate policy and oversee management. We therefore believe that the foundation of good corporate governance is the selection of responsible, qualified, independent corporate Directors who are likely to diligently represent the interest of the shareholders and oversee management of the corporation in the manner that will seek to maximize shareholder value over time. In individual cases, consideration may be given to a director nominee's history of representing shareholder interests as a director of the company issuing the proxy or other companies, or other factors to the extent deemed relevant by the Committee.

F. Other issues

i. Auditors

These proposals concern those issues submitted to shareholders related to the selection of the auditors. As a general matter, we believe that corporate auditors have a responsibility to represent the interest of shareholders and provide an independent view on the propriety of financial reporting decisions of corporate management. While we will generally agree to a corporation's choice of auditor, in individual cases, consideration may be given to an auditors' history of representing shareholder interests as auditor of the Company issuing the proxy or other Companies, to the extent deemed relevant by the Committee.

ii. Corporate Charter and By-Laws

These proposals relate to various requests for approval of amendments to a corporation's charter or by-laws. We generally vote against antitakeover proposals and proposals that would create additional barriers and costs to corporate transactions that are likely to deliver premiums to shareholders.

iii. Conflict of Interest and governance measures for investment in group companies of DSPAM (AMC) and investment in companies that have subscribed to the units of any scheme of the Fund:

However, for all remaining resolutions other than the mentioned above, it shall be compulsorily for Mutual Fund to cast their votes effective April 01, 2022.

DSPAM is an affiliate of a large, diverse financial services firm with many affiliates and makes its best efforts to avoid conflicts of interest. However, conflict of interest can arise in certain situations. Few examples of such situations are:

- Investee Company is a client of DSPAM or its affiliates
- Investee Company is an entity participating to a material extent in the distribution of products managed or advised by DSPAM
- Investee Company has subscribed to the units of any of the schemes of Fund

None of the schemes of the Fund shall invest in DSP Group of companies. Further, DSPAM shall endeavor to resolve conflicts of interest in the interest of the unitholders. Nonetheless, in above cases DSPAM may vote as per recommendation by proxy advisors.

G. Related party transactions of the investee companies (excluding DSP group companies).

Related party transactions (RPTs) are transactions between a company and its related parties, and generally come in two forms: a) one-off transactions, typically asset purchases or disposals, and b), recurring transactions occurring during the ordinary course of business, usually in the form of the ongoing sale and purchase of goods and services.

According to the materiality and nature of the transaction the exercise of votes shall be assessed on a case-by-case basis exercise of votes as the committee is convinced by the strategic rationale and the fairness of the transaction terms and accordingly shall take the voting decisions.

"Related Party Transactions" shall have the same meaning as defined in SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and as amended from time to time.

Related party transactions with reference to the above means a transfer of resources, services or obligations between a listed entity and a related party, regardless of whether a price is charged and a "transaction" with a related party shall be construed to include a single transaction or a group of transactions in a contract.

H. Internal Control Mechanism:

Internal controls and checks are in places at various key steps in the process of exercise of votes as considered relevant/material by DSPAM. The Committee periodically reviews the implementation of the policy and disclosure requirements.

III. PROXY ADVISORY

DSPAM may use its discretion to avail the services of Proxy Advisor(s) to arrive at a suitable decision for voting. The fund managers shall, subject to the Stewardship Policy, use their discretion whether to rely and/or act on the suggestions/recommendations given by such Proxy Advisor(s).

REPORTS TO THE BOARD

DSPAM will report to the DSP Trustee Private Limited on proxy votes it has made on behalf of the Fund at least annually.

IV. DISCLOSURES

This Policy shall be put up on the Mutual Fund's website: www.dspim.com

The following periodical disclosures shall be made available on the aforesaid website:

a) Voting exercised and abstained along with the rationale on the quarterly basis within 10 (ten) working days from the end quarter in the format prescribed by SEBI, as amended from time to time. Additionally, a summary of the voting exercised across all the investee companies and its break-up in terms of number of votes cast in favour, against or abstained from shall be updated.

b) Voting exercised and abstained along with the rationale on an annual basis in the format prescribed by SEBI, as amended from time to time.

c) Certification from Scrutinizer on the AMC's voting reports.

d) Fund Managers/Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders.

e) Trustees in their Half Yearly Trustee Report shall confirm the same to SEBI.

V. POLICY REVIEW

The policy shall be reviewed on a periodic basis and necessary changes, regulatory or otherwise, shall be carried out and updated in the said policy.

Annexure VI

CERTIFICATION FROM SCRUTINIZER ON VOTING REPORT FOR 2024-2025

S Panse & Co LLP
Chartered Accountants

327, T V Industrial Estate, S. K. Ahire Marg, Worli, Mumbai - 400 030. India. Email: admin@panse.in

April 9, 2025

The Board of Directors,
DSP Asset Managers Private Ltd. /DSP Trustee Private Ltd.
10th Floor, Mafatlal Centre,
Nariman Point, Mumbai-400 021.

We have been appointed by DSP Asset Managers Private Ltd. ('AMC') as scrutinizer in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014 and any amendment/s to the said Rules thereof to provide certification on the Voting Report of DSP Mutual Fund for the financial year 2024-25 in accordance with clause 6.16.7 of SEBI Master Circular dated June 27, 2024 as amended from time to time, for the purpose of onward submission to the Trustees of DSP Mutual Fund and for disclosure in the relevant portion of DSP Mutual Fund's Annual Report and website.

We have verified the voting disclosures made by DSP Asset Managers Private Ltd. on the website for the year 2024-25 on the basis of data obtained from custodian and the AMC w.r.t. the voting decision (either to vote for/against/abstain from voting) duly supported by the rationale for each agenda item.

Based on our examination and according to the information and explanations given to us, we confirm that AMC has disclosed details of all the votes cast in the format specified in the circular. We certify that the voting reports disclosed by the AMC on its website (www.dspim.com), are in accordance the with clause 6.16 of the SEBI Master Circular dated June 27, 2024, as amended from time to time.

This certification has been issued for submission to Board of Directors of DSP Trustee Private Ltd. to disclose the same in DSP Mutual Fund's Annual Report and website in terms of in terms of clause 6.16.7 of SEBI Master Circular dated June 27, 2024

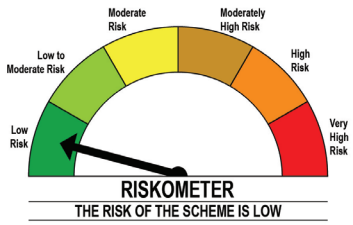
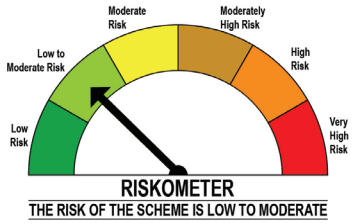
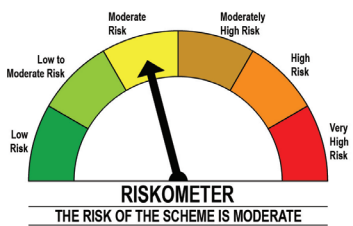
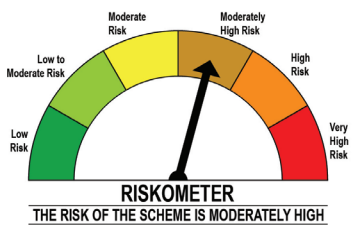
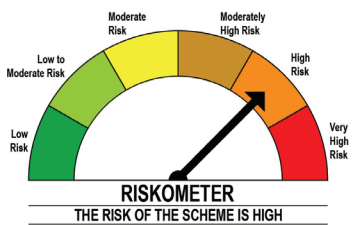
Yours truly,
For S Panse Co LLP
Chartered Accountants
FRN: 113470W/W100591

Supriya Sanjay Panse

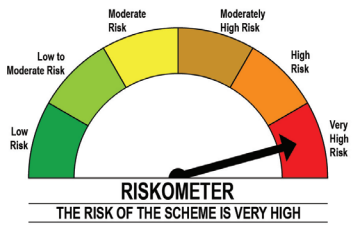
Digitally signed by Supriya Sanjay Panse
DN: CN = Supriya Sanjay Panse, C = IN, S = Maharashtra, O = Personal, T = 7173
Reason: I have reviewed this document
Date: 2025.04.09 17:26:48 +05'30'

Supriya Panse
Partner
M. No. 046607
UDIN: 25046607BMKPKF4413

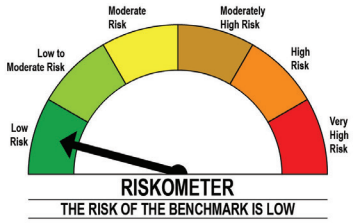
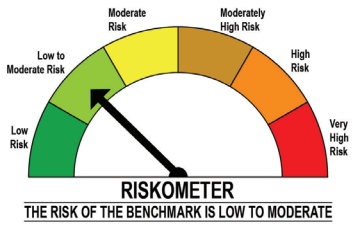
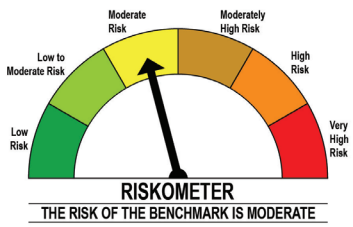
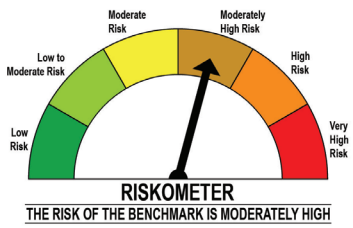
Annexure on Risk-o-meter for all schemes of DSP Mutual Fund as on March 31, 2025:

Sr. No.	Scheme names	Risk Level	Risk-o-meter
1.	DSP Overnight Fund	Low	
2.	DSP NIFTY 1D Rate Liquid ETF (Erstwhile DSP Liquid ETF)	Low	
3.	DSP BSE Liquid Rate ETF	Low	
4.	DSP Arbitrage Fund	Low	
5.	DSP Ultra Short Fund	Low to Moderate	
6.	DSP Low Duration Fund	Low to Moderate	
7.	DSP Savings Fund	Low to Moderate	
8.	DSP Corporate Bond Fund	Low to Moderate	
9.	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	Low to Moderate	
10.	DSP FMP Series - 264 - 60M -17D	Low to Moderate	
11.	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	Low to Moderate	
12.	DSP Liquidity Fund	Low to Moderate	
13.	DSP FMP Series 267 - 1246 Days	Low to Moderate	
14.	DSP FMP Series 270 - 1144 Days	Low to Moderate	
15.	DSP FMP Series 268 - 1281 Days	Low to Moderate	
16.	DSP Floater Fund	Moderate	
17.	DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund#	Moderate	
18.	DSP Gilt Fund (Erstwhile DSP Government Securities Fund)	Moderate	
19.	DSP Short Term Fund	Moderate	
20.	DSP Bond Fund	Moderate	
21.	DSP Banking & PSU Debt Fund	Moderate	
22.	DSP Strategic Bond Fund	Moderate	
23.	DSP 10Y G-Sec Fund	Moderate	
24.	DSP Income Plus Arbitrage Fund of Fund (Erstwhile DSP Global Allocation Fund of Fund)	Moderate	
25.	DSP Regular Savings Fund	Moderately High	
26.	DSP Credit Risk Fund	Moderately High	
27.	DSP Dynamic Asset Allocation Fund	Moderately High	
28.	DSP Equity Savings Fund	Moderately High	
29.	DSP Gold ETF	High	
30.	DSP Gold ETF Fund of Fund	High	

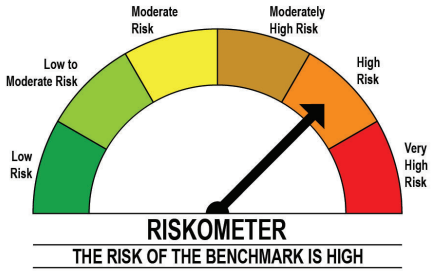
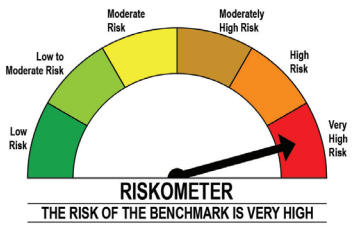
Annexure on Risk-o-meter for all schemes of DSP Mutual Fund as on March 31, 2025:

Sr. No.	Scheme names	Risk Level	Risk-o-meter
31.	DSP Flexi Cap Fund	Very High	
32.	DSP Equity Opportunities Fund*	Very High	
33.	DSP Top 100 Equity Fund*	Very High	
34.	DSP Mid Cap Fund	Very High	
35.	DSP Small Cap Fund	Very High	
36.	DSP Focus Fund*	Very High	
37.	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	Very High	
38.	DSP ELSS Tax Saver Fund	Very High	
39.	DSP Healthcare Fund	Very High	
40.	DSP Quant Fund	Very High	
41.	DSP Value Fund	Very High	
42.	DSP Natural Resources And New Energy Fund	Very High	
43.	DSP Business Cycle Fund	Very High	
44.	DSP Nifty 50 Equal Weight Index Fund	Very High	
45.	DSP Nifty 50 Index Fund	Very High	
46.	DSP Nifty Next 50 Index Fund	Very High	
47.	DSP Nifty 50 Equal Weight ETF	Very High	
48.	DSP Nifty 50 ETF	Very High	
49.	DSP Nifty Bank ETF	Very High	
50.	DSP Nifty Midcap 150 Quality 50 ETF	Very High	
51.	DSP Nifty Midcap 150 Quality 50 Index Fund	Very High	
52.	DSP Nifty Top 10 Equal Weight ETF	Very High	
53.	DSP Nifty Top 10 Equal Weight Index Fund	Very High	
54.	DSP Silver ETF	Very High	
55.	DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund)	Very High	
56.	DSP World Gold Fund of Fund (Erstwhile DSP World Gold Fund)	Very High	
57.	DSP World Mining Fund of Fund (Erstwhile DSP World Mining Fund)	Very High	
58.	DSP Global Clean Energy Fund of Fund (Erstwhile DSP World Energy Fund)	Very High	
59.	DSP US Flexible Equity Fund of Fund	Very High	
60.	DSP Global Innovation Fund of Fund	Very High	
61.	DSP Nifty IT ETF	Very High	
62.	DSP BSE Sensex ETF	Very High	
63.	DSP Nifty Private Bank ETF	Very High	
64.	DSP Nifty PSU Bank ETF	Very High	
65.	DSP Multi Asset Allocation Fund	Very High	
66.	DSP Banking & Financial Services Fund	Very High	
67.	DSP Nifty Smallcap250 Quality 50 Index Fund	Very High	
68.	DSP Multicap Fund	Very High	
69.	DSP Nifty Healthcare ETF	Very High	
70.	DSP US Treasury Fund of Fund	Very High	
71.	DSP Nifty Bank Index Fund	Very High	
72.	DSP BSE SENSEX Next 30 Index Fund	Very High	
73.	DSP BSE SENSEX Next 30 ETF	Very High	
74.	DSP Nifty Private Bank Index Fund	Very High	

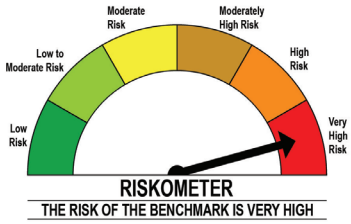
Risk-o-meter' for all Benchmark of schemes of DSP Mutual Fund as on March 31, 2025 is as follows:

Sr. No.	Scheme names	Benchmark Name	Risk Level	Risk-o-meter
1.	DSP Overnight Fund	CRISIL Liquid Overnight Index	Low	
2.	DSP NIFTY 1D Rate Liquid ETF (Erstwhile DSP Liquid ETF)	NIFTY 1D Rate Index	Low	
3.	DSP Arbitrage Fund	NIFTY 50 Arbitrage Index	Low	
4.	DSP BSE Liquid Rate ETF	BSE Liquid Rate Index	Low	
5.	DSP Liquidity Fund	CRISIL Liquid Debt A-I Index	Low to Moderate	
6.	DSP Corporate Bond Fund	CRISIL Corporate Debt A-II Index	Low to Moderate	
7.	DSP Banking & PSU Debt Fund	Nifty Banking & PSU Debt Index A-II	Low to Moderate	
8.	DSP Floater Fund	CRISIL Short Duration Debt A-II Index	Low to Moderate	
9.	DSP Ultra Short Fund	CRISIL Ultra Short Duration Debt A-I Index	Low to Moderate	
10.	DSP Low Duration Fund	NIFTY Low Duration Debt Index A-I	Low to Moderate	
11.	DSP Savings Fund	CRISIL Money Market A-I Index	Low to Moderate	
12.	DSP Short Term Fund	CRISIL Short Duration Debt A-II Index	Low to Moderate	
13.	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	Nifty SDL Plus G-Sec Jun 2028 30:70 Index	Low to Moderate	
14.	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	Nifty SDL Plus G-Sec Sep 2027 50:50 Index	Low to Moderate	
15.	DSP Income Plus Arbitrage Fund of Fund (Erstwhile DSP Global Allocation Fund of Fund)	40% NIFTY 50 Arbitrage Index + 60% CRISIL Dynamic Bond A-III Index	Low to Moderate	
16.	DSP Equity Savings Fund	Nifty Equity Savings Index	Moderate	
17.	DSP Bond Fund	CRISIL Medium Duration Debt A-III Index	Moderate	
18.	DSP Gilt Fund ('Erstwhile DSP Government Securities Fund')	CRISIL Dynamic Gilt Index	Moderate	
19.	DSP 10Y G-Sec Fund	CRISIL 10 Year Gilt Index	Moderate	
20.	DSP FMP Series - 264 - 60M -17D	CRISIL Medium to Long Duration Debt A-III Index	Moderate	
21.	DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund#	CRISIL SDL Plus G-Sec Apr 2033 50:50 Index	Moderate	
22.	DSP Strategic Bond Fund	CRISIL Dynamic Bond A-III Index	Moderate	
23.	DSP FMP Series 267 - 1246 Days	CRISIL Medium Duration Debt A-III Index	Moderate	
24.	DSP FMP Series 268 - 1281 Days	CRISIL Medium Duration Debt A-III Index	Moderate	
25.	DSP FMP Series 270 - 1144 Days	CRISIL Medium Duration Debt A-III Index	Moderate	
26.	DSP Regular Savings Fund	CRISIL Hybrid 85+15 - Conservative Index	Moderately High	
27.	DSP Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	Moderately High	

Risk-o-meter' for all Benchmark of schemes of DSP Mutual Fund as on March 31, 2025 is as follows:

Sr. No.	Scheme names	Benchmark Name	Risk Level	Risk-o-meter
28.	DSP Gold ETF	Domestic Price of Physical Gold (based on LBMA Gold daily spot fixing price)	High	
29.	DSP Dynamic Asset Allocation Fund	CRISIL Hybrid 50+50 – Moderate Index	High	
30.	DSP Gold ETF Fund of Fund	Domestic Price of Physical Gold (based on LBMA Gold daily spot fixing price)	High	
31.	DSP Flexi Cap Fund	Nifty 500 TRI	Very High	
32.	DSP Equity Opportunities Fund*	Nifty Large Midcap 250 TRI	Very High	
33.	DSP Top 100 Equity Fund*	BSE 100 TRI	Very High	
34.	DSP Mid Cap Fund	Nifty Midcap 150 TRI	Very High	
35.	DSP Small Cap Fund	BSE 250 Small Cap TRI	Very High	
36.	DSP Focus Fund*	Nifty 500 TRI	Very High	
37.	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	BSE India Infrastructure TRI	Very High	
38.	DSP ELSS Tax Saver Fund	Nifty 500 TRI	Very High	
39.	DSP Healthcare Fund	BSE Healthcare TRI	Very High	
40.	DSP Quant Fund	BSE 200 TRI	Very High	
41.	DSP Value Fund	Nifty 500 TRI	Very High	
42.	DSP Natural Resources And New Energy Fund	35% BSE Oil & Gas Index + 30% BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return	Very High	
43.	DSP Nifty 50 Equal Weight Index Fund	Nifty 50 Equal Weight TRI	Very High	
44.	DSP Nifty 50 Index Fund	Nifty 50 TRI	Very High	
45.	DSP Nifty Next 50 Index Fund	Nifty Next 50 TRI	Very High	
46.	DSP Nifty 50 Equal Weight ETF	Nifty 50 Equal Weight TRI	Very High	
47.	DSP Nifty 50 ETF	Nifty 50 TRI	Very High	
48.	DSP Nifty Bank ETF	Nifty Bank TRI	Very High	
49.	DSP Nifty Midcap 150 Quality 50 ETF	Nifty Midcap 150 Quality 50 TRI	Very High	
50.	DSP Nifty Midcap 150 Quality 50 Index Fund	Nifty Midcap 150 Quality 50 TRI	Very High	
51.	DSP Silver ETF	Domestic Price of Physical Silver (based on LBMA Silver daily spot fixing price)	Very High	
52.	DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund)	CRISIL Hybrid 35+65 - Aggressive Index	Very High	
53.	DSP World Gold Fund of Fund (Erstwhile DSP World Gold Fund)	FTSE Gold Mine TR	Very High	
54.	DSP World Mining Fund of Fund (Erstwhile DSP World Mining Fund)	MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index	Very High	
55.	DSP Global Clean Energy Fund of Fund (Erstwhile DSP World Energy Fund)	MSCI ACWI IMI Clean Energy Infrastructure Index	Very High	
56.	DSP US Flexible Equity Fund of Fund	Russell 1000 TR	Very High	
57.	DSP Global Innovation Fund of Fund	MSCI ACWI Net Total Return	Very High	
58.	DSP Nifty IT ETF	Nifty IT TRI	Very High	
59.	DSP BSE Sensex ETF	BSE Sensex TRI	Very High	
60.	DSP Nifty Private Bank ETF	Nifty Private Bank TRI	Very High	

Risk-o-meter' for all Benchmark of schemes of DSP Mutual Fund as on March 31, 2025 is as follows:

Sr. No.	Scheme names	Benchmark Name	Risk Level	Risk-o-meter
61.	DSP Nifty PSU Bank ETF	Nifty PSU Bank TRI	Very High	
62.	DSP Multi Asset Allocation Fund	40% NIFTY500 TRI + 20% NIFTY Composite Debt Index + 15% Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price) + 5% iCOMDEX Composite Index + 20% MSCI World Index	Very High	
63.	DSP Banking & Financial Services Fund	Nifty Financial Services TRI	Very High	
64.	DSP Nifty Smallcap250 Quality 50 Index Fund	Nifty SmallCap 250 Quality 50 TRI	Very High	
65.	DSP Multicap Fund	Nifty500 Multicap 50:25:25 TRI	Very High	
66.	DSP Nifty Healthcare ETF	Nifty Healthcare TRI	Very High	
67.	DSP US Treasury Fund of Fund	S&P US Treasury Bond Fund TRI	Very High	
68.	DSP Business Cycle Fund	NIFTY 500 TRI	Very High	
69.	DSP Nifty Top 10 Equal Weight ETF	Nifty Top 10 Equal Weight TRI	Very High	
70.	DSP Nifty Top 10 Equal Weight Index Fund	Nifty Top 10 Equal Weight TRI	Very High	
71.	DSP Nifty Bank Index Fund	Nifty Bank TRI	Very High	
72.	DSP BSE SENSEX Next 30 Index Fund	BSE SENSEX Next 30 TRI	Very High	
73.	DSP BSE SENSEX Next 30 ETF	BSE SENSEX Next 30 TRI	Very High	
74.	DSP Nifty Private Bank Index Fund	Nifty Private Bank TRI	Very High	

Note:

*With effect from May 01, 2025

Name of DSP Equity Opportunities Fund has been revised to DSP Large & Mid Cap Fund.

Name of DSP TOP 100 Equity Fund has been revised to DSP Large Cap Fund

Name of DSP Focus Fund has been revised to DSP Focused Fund

#Pursuant to change in nomenclature of the underlying Index, the name of DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund stands revised to 'DSP CRISIL-IBX 50:50 Gilt Plus SDL – April 2033 Index Fund' with effect from May 27, 2025.

Potential Risk Class (PRC): The potential risk class matrix of the schemes of DSP Mutual Fund based on interest rate risk and credit risk is as follows:

Sr. No.	Scheme names	PRC			
1.	DSP Liquidity Fund	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	B-I	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-
2.	DSP Ultra Short Fund	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	B-I	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-
3.	DSP Floater Fund	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
4.	DSP Savings Fund	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	B-I	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-
5.	DSP Gilt Fund ('Erstwhile known as DSP Government Securities Fund')	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
6.	DSP Short Term Fund	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	A-II	-	-
		Relatively High (Class III)	-	-	-
7.	DSP Banking & PSU Debt Fund	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
8.	DSP Credit Risk Fund	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	C-III

Potential Risk Class (PRC): The potential risk class matrix of the schemes of DSP Mutual Fund based on interest rate risk and credit risk is as follows:

Sr. No.	Scheme names	PRC			
9.	DSP Strategic Bond Fund	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	B-III	-
10.	DSP Bond Fund	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	B-III	-
11.	DSP Low Duration Fund	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	B-I	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-
12.	DSP 10Y G-Sec Fund	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
13.	DSP Corporate Bond Fund	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	B-III	-
14.	DSP Overnight Fund	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	A-I	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-
15.	DSP NIFTY 1D Rate Liquid ETF (Erstwhile DSP Liquid ETF)	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	A-I	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-
16.	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
17.	DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund#	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-

Potential Risk Class (PRC): The potential risk class matrix of the schemes of DSP Mutual Fund based on interest rate risk and credit risk is as follows:

Sr. No.	Scheme names	PRC			
18.	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
19.	DSP FMP - Series 264 - 60M - 17D	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
20.	DSP FMP Series 267 - 1246 Days	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
21.	DSP FMP Series 268 - 1281 Days	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
22.	DSP FMP Series 270 - 1144 Days	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
23.	DSP BSE LIQUID RATE ETF	**Potential Risk Class**			
		Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	A-I	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-

INDEPENDENT AUDITOR'S REPORT

To the Trustees of DSP Mutual Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the schemes mentioned in Annexure 1 (collectively "the Schemes"), which comprise the Balance Sheets as at March 31, 2025, the Revenue Accounts, the Cash Flow Statements and the Statement of changes in net assets attributable to unit holders of the schemes for the year/period then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

(a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at March 31, 2025;

(b) in the case of the Revenue Accounts, of the surplus/deficit for the year/period ended on that date;

(c) in the case of the Cash Flow Statements, of the cash flows for the year/period ended on that date; and

(d) in the case of Statement of changes in Net assets, of the changes in net assets attributable to the unit holders of the respective schemes for the year/period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended March 31, 2025. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key audit matters	How our audit addressed the key audit matter
Information Technology systems and controls	
As a Mutual Fund, the reliability of Information Technology ('IT') systems plays a key role in the business operations. Since large volume of transactions are processed, the IT controls are required to ensure that systems process data as expected and that changes are made in an appropriate manner. The IT infrastructure is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting. Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.	Our audit procedures on the IT infrastructure and applications relevant to financial reporting of the Fund included the following: • We assessed the information systems used by the Fund for: (i) IT General Controls (ITGC) and (ii) Application controls; • We obtained an understanding of the process, evaluated the design of IT systems and tested the operating effectiveness of the controls by also engaging IT specialists • Performed tests of controls (including other compensatory controls wherever applicable) on the IT application controls and IT dependent manual controls in the system; and • Tested the design and operating effectiveness of compensating controls in case deficiencies were identified, and where necessary, extended the scope of our substantive audit procedures.
Existence and Valuation of investments (as described in note 5 of the financial statements)	
The investments held by the Schemes as at March 31, 2025 mainly comprised of listed equity instruments, debt securities, gold, silver, and money market securities. There is a risk on existence of investments and that the fair value of investments not determined appropriately. Accordingly, the existence and valuation of investments is considered as a key audit matter.	Our audit procedures in relation to existence and valuation of investments included the following: • Assessed the design and implementation of controls over existence and valuation of investments; • On a sample basis, tested the key controls on existence and valuation of Investments; • Traced the existence of investments held by the Schemes from the confirmation provided by the Custodian with the holding as per the books of account as at March 31, 2025; • On a sample basis, tested the valuation of investments as per the investment valuation policy and in accordance with the SEBI Regulations; and • Assessed that the disclosures in the financial statements are in accordance with the SEBI Regulations.

INDEPENDENT AUDITOR'S REPORT

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of DSP Asset Managers Private Limited (the "AMC") and DSP Trustee Private Limited (the "Trustees") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon. The Trustee report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of management and Those Charged With Governance for the Financial Statements

The Board of Directors of the AMC and the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net assets attributable to unitholders of the Schemes in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS), read with the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our

INDEPENDENT AUDITOR'S REPORT

report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   b. In our opinion, the balance sheets and revenue accounts dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
   c. The balance sheets, the revenue accounts, the cash flow statements and statement of changes in net assets attributable to unit holders of schemes dealt with by this report are in agreement with the books of account of the Schemes.
2. On the basis of information and explanations given to us, the schemes does not have any non-traded securities valued in good faith as at March 31, 2025 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For **S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

sd/-
per **Shrawan Jalan**
Partner
Membership Number: 102102
UDIN: 25102102BMOBKJ8937

Place: Mumbai
Date: July 25, 2025

INDEPENDENT AUDITOR'S REPORT

Annexure 1:

List of schemes to which this Auditor's Report pertains:

Scheme Name	Period Start Date	Period End Date
DSP Silver ETF	01-Apr-24	31-Mar-25
DSP Nifty Top 10 Equal Weight ETF	05-Sep-24	31-Mar-25
DSP NIFTY PSU BANK ETF	01-Apr-24	31-Mar-25
DSP NIFTY PRIVATE BANK ETF	01-Apr-24	31-Mar-25
DSP Nifty Midcap 150 Quality 50 ETF	01-Apr-24	31-Mar-25
DSP NIFTY IT ETF	01-Apr-24	31-Mar-25
DSP Nifty Healthcare ETF	01-Apr-24	31-Mar-25
DSP NIFTY BANK ETF	01-Apr-24	31-Mar-25
DSP Nifty 50 ETF	01-Apr-24	31-Mar-25
DSP Nifty 50 Equal Weight ETF	01-Apr-24	31-Mar-25
DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)	01-Apr-24	31-Mar-25
DSP Gold ETF	01-Apr-24	31-Mar-25
DSP FMP - Series 270 - 1144 Days	01-Apr-24	31-Mar-25
DSP FMP - Series 268 - 1281 Days	01-Apr-24	31-Mar-25
DSP FMP - Series 267 - 1246 Days	01-Apr-24	31-Mar-25
DSP FMP - Series 264 - 60M - 17D	01-Apr-24	31-Mar-25
DSP BSE Sensex Next 30 ETF	30-Jan-25	31-Mar-25
DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	01-Apr-24	31-Mar-25
DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)	01-Apr-24	31-Mar-25

INDEPENDENT AUDITOR'S REPORT

To the Trustees of DSP Mutual Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the schemes mentioned in Annexure 1 (collectively "the Schemes"), which comprise the Balance Sheets as at March 31, 2025, the Revenue Accounts, the Cash Flow Statements and the Statement of changes in net assets attributable to unit holders of the schemes for the year/period then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

(a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at March 31, 2025;

(b) in the case of the Revenue Accounts, of the surplus/deficit for the year/period ended on that date;

(c) in the case of the Cash Flow Statements, of the cash flows for the year/period ended on that date; and

(d) in the case of Statement of changes in Net assets, of the changes in net assets attributable to the unit holders of the respective schemes for the year/period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of DSP Asset Managers Private Limited (the "AMC") and DSP Trustee Private Limited (the "Trustees") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon. The Trustee report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of management and Those Charged With Governance for the Financial Statements

The Board of Directors of the AMC and the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net assets attributable to unitholders of the Schemes in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS), read with the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

INDEPENDENT AUDITOR'S REPORT

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   b. In our opinion, the balance sheets and revenue accounts dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
   c. The balance sheets, the revenue accounts, the cash flow statements and statement of changes in net assets attributable to unit holders of schemes dealt with by this report are in agreement with the books of account of the Schemes.
2. On the basis of information and explanations given to us, the respective Schemes as applicable, have valued non-traded securities as at March 31, 2025 in good faith as required by Eighth Schedule of the SEBI Regulations.

For **S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per **Shrawan Jalan**
Partner
Membership Number: 102102
UDIN: 25102102BMOBKK8919

Place: Mumbai
Date: July 25, 2025

INDEPENDENT AUDITOR'S REPORT

Annexure 1:

List of schemes to which this Auditor's Report pertains:

Scheme Name	Period Start Date	Period End Date
DSP Bond Fund	01-Apr-24	31-Mar-25
DSP Flexi Cap Fund	01-Apr-24	31-Mar-25
DSP Liquidity Fund	01-Apr-24	31-Mar-25
DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)	01-Apr-24	31-Mar-25
DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)	01-Apr-24	31-Mar-25
DSP Savings Fund	01-Apr-24	31-Mar-25
DSP Equity Opportunities Fund	01-Apr-24	31-Mar-25
DSP Short Term Fund	01-Apr-24	31-Mar-25
DSP Top 100 Equity Fund	01-Apr-24	31-Mar-25
DSP Credit Risk Fund	01-Apr-24	31-Mar-25
DSP Regular Savings Fund	01-Apr-24	31-Mar-25
DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	01-Apr-24	31-Mar-25
DSP Ultra Short Fund	01-Apr-24	31-Mar-25
DSP Small Cap Fund	01-Apr-24	31-Mar-25
DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	01-Apr-24	31-Mar-25
DSP Strategic Bond Fund	01-Apr-24	31-Mar-25
DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)	01-Apr-24	31-Mar-25
DSP Mid Cap Fund	01-Apr-24	31-Mar-25
DSP Natural Resources and New Energy Fund	01-Apr-24	31-Mar-25
DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)	01-Apr-24	31-Mar-25
DSP Banking & PSU Debt Fund	01-Apr-24	31-Mar-25
DSP Dynamic Asset Allocation Fund	01-Apr-24	31-Mar-25
DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	01-Apr-24	31-Mar-25
DSP 10Y G-Sec Fund	01-Apr-24	31-Mar-25
DSP Low Duration Fund	01-Apr-24	31-Mar-25
DSP Equity Savings Fund	01-Apr-24	31-Mar-25
DSP Value Fund	01-Apr-24	31-Mar-25
DSP Gold ETF Fund of Fund	01-Apr-24	31-Mar-25
DSP Banking & Financial Services Fund	01-Apr-24	31-Mar-25
DSP Nifty Smallcap250 Quality 50 Index Fund	01-Apr-24	31-Mar-25
DSP US Flexible Equity Fund of Fund (Erstwhile known as DSP US Flexible Equity Fund)	01-Apr-24	31-Mar-25
DSP Floater Fund	01-Apr-24	31-Mar-25
DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	01-Apr-24	31-Mar-25
DSP Focus Fund	01-Apr-24	31-Mar-25
DSP Nifty 50 Equal Weight Index Fund(Erstwhile known as DSP Equal Nifty 50 Fund)	01-Apr-24	31-Mar-25
DSP Arbitrage Fund	01-Apr-24	31-Mar-25
DSP Corporate Bond Fund	01-Apr-24	31-Mar-25
DSP Healthcare Fund	01-Apr-24	31-Mar-25
DSP Overnight Fund	01-Apr-24	31-Mar-25
DSP Nifty 50 Index Fund	01-Apr-24	31-Mar-25
DSP Nifty Next 50 Index Fund	01-Apr-24	31-Mar-25
DSP Quant Fund	01-Apr-24	31-Mar-25
DSP Global Innovation Fund of Fund	01-Apr-24	31-Mar-25
DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	01-Apr-24	31-Mar-25
DSP Nifty Midcap 150 Quality 50 Index Fund	01-Apr-24	31-Mar-25
DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund	01-Apr-24	31-Mar-25
DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	01-Apr-24	31-Mar-25
DSP Multi Asset Allocation Fund	01-Apr-24	31-Mar-25
DSP Multicap Fund	01-Apr-24	31-Mar-25
DSP US Treasury Fund of Fund	01-Apr-24	31-Mar-25
DSP World Agriculture Fund **	01-Apr-24	04-Oct-24
DSP Nifty Bank Index Fund	31-May-24	31-Mar-25
DSP Nifty Top 10 Equal Weight Index Fund	05-Sep-24	31-Mar-25
DSP Business Cycle Fund	17-Dec-24	31-Mar-25
DSP BSE Sensex Next 30 Index Fund	30-Jan-25	31-Mar-25
DSP Nifty Private Bank Index Fund	06-Mar-25	31-Mar-25

** Merged with DSP World Mining Fund of Fund on 04-10-2024

DSP MUTUAL FUND
Balance Sheet as at March, 31 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund		DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	830.81	611.05	42,505.38	65,331.83	1,04,777.90	34,869.08	15,489.27	45,121.82
Balances with Bank/(s)	2	11.23	12.66	673.91	750.98	1,780.57	890.65	1,370.89	698.74
Derivative financial instruments	3	-	-	-	-	-	-	-	-
Receivables	4	0.00	0.12	2,373.01	0.09	2,481.24	5.74	8,435.62	577.37
Investments	5	29,296.25	35,016.09	10,66,829.34	9,35,299.92	17,82,444.09	8,06,546.64	10,11,382.81	8,30,550.65
Other Financial assets	6	453.26	865.11	6,094.74	780.43	6,090.07	412.01	8,337.82	6,165.84
Non-Financial Assets									
Other Non -Financial assets	7	0.12	-	0.43	-	6.77	-	0.39	-
Total Assets (A)		**30,591.67**	**36,505.03**	**11,18,476.81**	**10,02,163.25**	**18,97,580.64**	**8,42,724.12**	**10,45,016.80**	**8,83,114.42**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	-	-	-	-	-	-	-	-
Payables	9	46.71	533.12	1,136.25	2,373.93	1,922.81	296.85	880.27	1,057.83
Borrowings	10	-	-	-	-	3,12,119.73	1,68,482.46	-	-
Other Financial Liabilities	11	21.99	26.15	1,472.24	1,553.54	594.55	638.82	1,493.51	1,457.19
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	1.14	1.27	456.21	483.71	93.03	70.79	85.36	59.02
Total Liabilities (B)		**69.84**	**560.54**	**3,064.70**	**4,411.18**	**3,14,730.12**	**1,69,488.92**	**2,459.14**	**2,574.04**
Net assets attributable to holder of redeemable units		30,521.83	35,944.49	11,15,412.11	9,97,752.07	15,82,850.52	6,73,235.20	10,42,557.66	8,80,540.38

Particulars	Note No.	DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund		DSP Equity Opportunities Fund		DSP Short Term Fund	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	2,322.43	1,672.74	68,774.22	13,396.71	63,590.99	20,201.00	1,569.23	5,304.51
Balances with Bank/(s)	2	97.15	115.72	229.90	256.88	1,032.62	962.67	491.52	96.77
Derivative financial instruments	3	-	-	-	-	-	-	-	-
Receivables	4	2,707.80	0.26	-	0.50	982.20	15.33	-	0.49
Investments	5	1,48,207.33	72,477.03	3,63,573.20	3,56,929.78	13,09,552.35	10,60,103.29	2,96,272.38	2,87,176.13
Other Financial assets	6	3,428.65	1,376.59	401.68	227.74	5,911.28	2,628.80	7,972.38	8,239.55
Non-Financial Assets									
Other Non -Financial assets	7	1.26	-	0.41	-	0.52	-	0.39	-
Total Assets (A)		**1,56,764.62**	**75,642.34**	**4,32,979.41**	**3,70,811.61**	**13,81,069.96**	**10,83,911.09**	**3,06,305.90**	**3,00,817.45**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	-	-	-	-	-	-	-	-
Payables	9	72.82	41.63	354.16	674.58	699.62	778.59	56.50	1,047.14
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	101.17	57.64	115.25	176.47	1,777.26	1,648.15	123.99	183.36
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	7.36	3.28	18.23	12.95	112.63	223.13	10.79	8.49
Total Liabilities (B)		**181.35**	**102.55**	**487.64**	**864.00**	**2,589.51**	**2,649.87**	**191.28**	**1,238.99**
Net assets attributable to holder of redeemable units		1,56,583.27	75,539.79	4,32,491.77	3,69,947.61	13,78,480.45	10,81,261.22	3,06,114.62	2,99,578.46

The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Balance Sheet as at March, 31 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP Top 100 Equity Fund		DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	64,917.98	15,048.02	670.11	546.89	1,262.08	443.95	28,634.05	20,781.99
Balances with Bank/(s)	2	864.38	345.61	11.81	12.15	22.67	18.06	662.24	627.20
Derivative financial instruments	3	856.45	-	-	-	-	-	-	-
Receivables	4	392.97	0.07	-	0.03	3.18	-	799.76	6.72
Investments	5	4,45,442.01	3,39,308.23	19,874.07	18,307.78	14,764.44	16,709.97	4,55,798.67	3,15,741.84
Other Financial assets	6	1,561.91	1,482.38	656.99	681.18	390.65	261.58	5,711.69	199.65
Non-Financial Assets									
Other Non -Financial assets	7	0.16	-	0.03	-	0.01	-	0.55	-
Total Assets (A)		**5,14,035.86**	**3,56,184.31**	**21,213.01**	**19,548.03**	**16,443.03**	**17,433.56**	**4,91,606.96**	**3,37,357.40**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	455.97	-	-	-	-	-	-	-
Payables	9	5,592.91	289.60	488.67	4.59	53.34	7.41	2,917.06	310.44
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	665.63	589.15	17.69	19.52	16.86	22.12	679.95	559.30
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	228.53	217.00	1.72	0.98	19.56	0.99	53.04	35.10
Total Liabilities (B)		**6,943.04**	**1,095.75**	**508.08**	**25.09**	**89.76**	**30.52**	**3,650.05**	**904.84**
Net assets attributable to holder of redeemable units		5,07,092.82	3,55,088.56	20,704.93	19,522.94	16,353.27	17,403.04	4,87,956.91	3,36,452.56

Particulars	Note No.	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)		DSP Strategic Bond Fund	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	13,213.16	4,483.37	1,12,627.71	1,27,917.82	82,662.48	36,818.46	4,171.01	2,623.83
Balances with Bank/(s)	2	2,389.24	437.29	1,137.92	1,168.09	2,096.40	3,303.92	33.49	42.94
Derivative financial instruments	3	-	-	-	-	-	-	-	-
Receivables	4	0.00	1.53	5,200.93	417.40	1,156.27	19.95	4,709.51	0.17
Investments	5	3,21,313.32	2,16,313.59	16,03,959.64	14,71,255.95	15,39,085.08	13,71,338.85	1,42,337.80	88,794.11
Other Financial assets	6	4,729.10	2,436.07	1,255.93	1,037.88	1,042.68	790.89	4,032.38	1,837.86
Non-Financial Assets									
Other Non -Financial assets	7	1.22	-	0.33	-	0.64	-	0.79	-
Total Assets (A)		**3,41,646.04**	**2,23,671.85**	**17,24,182.46**	**16,01,797.14**	**16,26,043.55**	**14,12,272.07**	**1,55,284.98**	**93,298.91**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	-	-	-	-	-	-	-	-
Payables	9	6,493.04	661.54	1,479.76	2,398.63	2,126.27	2,368.63	4,768.82	42.12
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	191.09	214.73	2,184.86	2,384.66	1,994.81	2,115.57	135.00	77.60
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	31.52	19.73	160.41	152.54	88.35	66.23	18.71	3.96
Total Liabilities (B)		**6,715.65**	**896.00**	**3,825.03**	**4,935.83**	**4,209.43**	**4,550.43**	**4,922.53**	**123.68**
Net assets attributable to holder of redeemable units		3,34,930.39	2,22,775.85	17,20,357.43	15,96,861.31	16,21,834.12	14,07,721.64	1,50,362.45	93,175.23

The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

Place: Mumbai
Date: 25 July, 2025

DSP MUTUAL FUND
Balance Sheet as at March, 31 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund		DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	2,972.34	1,609.46	94,772.68	97,538.38	5,702.41	8,194.10	104.15	227.36
Balances with Bank/(s)	2	19.64	120.97	772.97	757.65	104.20	101.86	2.92	6.33
Derivative financial instruments	3	-	-	-	-	-	-	-	-
Receivables	4	-	0.16	2,317.48	199.24	78.59	0.03	-	0.06
Investments	5	1,13,570.39	78,927.54	13,32,574.20	12,08,092.06	1,17,668.32	91,078.02	7,836.36	13,547.07
Other Financial assets	6	19.72	26.29	847.39	822.01	108.38	80.04	3.76	3.21
Non-Financial Assets									
Other Non -Financial assets	7	0.30	-	0.97	-	0.08	0.93	0.04	1.06
Total Assets (A)		**1,16,582.39**	**80,684.42**	**14,31,285.69**	**13,07,409.34**	**1,23,661.98**	**99,454.98**	**7,947.23**	**13,785.09**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	-	-	-	-	-	-	-	-
Payables	9	1,754.88	796.18	2,385.31	1,306.41	217.39	171.26	7.13	26.95
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	137.19	116.56	1,852.15	2,072.91	172.18	151.23	6.45	12.04
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	68.42	31.07	131.82	152.87	35.92	36.88	0.36	0.49
Total Liabilities (B)		**1,960.49**	**943.81**	**4,369.28**	**3,532.19**	**425.49**	**359.37**	**13.94**	**39.48**
Net assets attributable to holder of redeemable units		1,14,621.90	79,740.61	14,26,916.41	13,03,877.15	1,23,236.49	99,095.61	7,933.29	13,745.61

Particulars	Note No.	DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)		DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 04.10.24	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	142.25	467.69	23,272.56	8,228.68	5.75	37.80	977.35	1,489.56
Balances with Bank/(s)	2	6.59	11.11	152.82	161.32	0.02	1.92	20.14	47.57
Derivative financial instruments	3	-	-	-	-	-	-	-	-
Receivables	4	0.01	0.04	1,249.30	0.05	975.38	0.02	-	0.03
Investments	5	12,469.58	14,897.32	2,18,463.26	2,11,221.92	-	1,684.70	77,924.92	87,688.31
Other Financial assets	6	3.26	3.94	2,187.54	124.23	4.96	0.99	9.56	12.11
Non-Financial Assets									
Other Non -Financial assets	7	0.05	1.17	0.02	-	0.02	0.12	1.64	-
Total Assets (A)		**12,621.74**	**15,381.27**	**2,45,325.50**	**2,19,736.20**	**986.13**	**1,725.55**	**78,933.61**	**89,237.58**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	-	-	-	-	-	-	-	-
Payables	9	34.96	95.41	184.98	442.26	2.44	26.95	237.51	187.43
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	12.19	15.16	369.98	377.71	0.76	2.37	99.17	113.88
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	0.50	0.55	19.07	17.62	-	0.11	10.44	11.06
Total Liabilities (B)		**47.65**	**111.12**	**574.03**	**837.59**	**3.20**	**29.43**	**347.12**	**312.37**
Net assets attributable to holder of redeemable units		12,574.09	15,270.15	2,44,751.47	2,18,898.61	982.93	1,696.12	78,586.49	88,925.21

The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Balance Sheet as at March, 31 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)		DSP 10Y G-Sec Fund	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	7,628.37	380.16	7,772.32	5,328.34	3,083.62	109.29	169.42	133.80
Balances with Bank/(s)	2	598.49	50.35	573.79	110.39	6.78	4.32	1.84	3.71
Derivative financial instruments	3	-	-	766.82	330.77	-	-	-	-
Receivables	4	511.60	2,546.78	800.97	477.14	0.44	-	-	0.01
Investments	5	3,28,072.88	2,27,264.26	3,08,730.63	2,99,885.44	8,365.74	5,815.20	5,499.89	4,740.15
Other Financial assets	6	9,397.42	7,496.93	4,608.89	4,915.59	18.77	2.21	239.65	60.55
Non-Financial Assets									
Other Non -Financial assets	7	0.21	-	0.51	-	0.01	0.36	0.01	-
Total Assets (A)		**3,46,208.97**	**2,37,738.48**	**3,23,253.93**	**3,11,047.67**	**11,475.36**	**5,931.38**	**5,910.81**	**4,938.22**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	-	26.25	278.14	1,343.32	-	-	-	-
Payables	9	5,206.77	15.25	748.31	1,472.97	15.28	10.10	0.62	0.71
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	121.31	133.62	523.79	594.39	3.22	24.83	2.65	2.92
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	10.73	5.83	37.14	27.47	0.76	0.29	0.30	0.11
Total Liabilities (B)		**5,338.81**	**180.95**	**1,587.38**	**3,438.15**	**19.26**	**35.22**	**3.57**	**3.74**
Net assets attributable to holder of redeemable units		3,40,870.16	2,37,557.53	3,21,666.55	3,07,609.52	11,456.10	5,896.16	5,907.24	4,934.48

Particulars	Note No.	DSP Low Duration Fund		DSP Equity Savings Fund		DSP Nifty 50 Equal Weight Index Fund(Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	2,844.70	10,467.71	2,722.12	4,126.03	883.23	284.30	11,031.88	7,650.20
Balances with Bank/(s)	2	502.84	143.34	293.38	276.72	161.40	173.40	1,118.68	207.42
Derivative financial instruments	3	-	-	1,665.47	452.18	-	-	2,935.24	955.12
Receivables	4	8,792.37	1,031.64	48.91	0.12	-	0.06	5,173.49	13,388.71
Investments	5	4,03,093.15	4,08,984.43	2,43,869.35	90,799.38	1,98,366.80	1,19,340.35	5,81,796.16	3,67,908.14
Other Financial assets	6	10,703.82	7,136.21	3,914.37	1,896.28	10.74	11.86	6,200.28	1,089.33
Non-Financial Assets									
Other Non -Financial assets	7	0.35	-	0.75	-	0.10	-	0.19	-
Total Assets (A)		**4,25,937.23**	**4,27,763.33**	**2,52,514.35**	**97,550.71**	**1,99,422.27**	**1,19,809.97**	**6,08,255.92**	**3,91,198.92**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	-	3.42	279.79	736.13	-	-	3,925.96	3,671.56
Payables	9	6,067.83	7,038.34	208.27	208.17	887.95	180.08	7,388.15	6,136.79
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	172.57	241.90	244.92	90.93	115.37	78.82	465.54	326.01
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	57.22	14.44	16.51	4.36	7.70	3.36	24.05	12.24
Total Liabilities (B)		**6,297.62**	**7,298.10**	**749.49**	**1,039.59**	**1,011.02**	**262.26**	**11,803.70**	**10,146.60**
Net assets attributable to holder of redeemable units		4,19,639.61	4,20,465.23	2,51,764.86	96,511.12	1,98,411.25	1,19,547.71	5,96,452.22	3,81,052.32

The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Balance Sheet as at March, 31 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)		DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	57,098.78	1,28,673.21	4,063.84	4,303.68	381.25	2,704.47	1,23,044.73	1,05,366.66
Balances with Bank/(s)	2	20.32	44.89	200.72	124.35	204.18	58.26	278.89	2,436.20
Derivative financial instruments	3	-	-	-	-	-	-	-	-
Receivables	4	-	-	0.28	0.62	-	0.81	-	1,002.97
Investments	5	-	-	2,99,400.07	2,31,222.99	2,57,818.82	2,51,898.34	12,979.68	15,975.99
Other Financial assets	6	396.55	753.66	162.08	67.30	8,600.89	8,769.29	645.57	754.45
Non-Financial Assets									
Other Non -Financial assets	7	0.17	-	0.03	-	0.80	-	1.64	-
Total Assets (A)		**57,515.82**	**1,29,471.76**	**3,03,827.02**	**2,35,718.94**	**2,67,005.94**	**2,63,431.17**	**1,36,950.51**	**1,25,536.27**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	-	-	-	-	-	-	-	-
Payables	9	1.07	0.03	1,572.45	136.40	13.90	1,553.95	197.20	2,354.14
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	61.33	73.42	379.33	331.67	98.70	139.01	47.74	112.04
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	32.34	64.84	16.06	17.25	12.51	4.93	45.32	56.45
Total Liabilities (B)		**94.74**	**138.29**	**1,967.84**	**485.32**	**125.11**	**1,697.89**	**290.26**	**2,522.63**
Net assets attributable to holder of redeemable units		57,421.08	1,29,333.47	3,01,859.18	2,35,233.62	2,66,880.83	2,61,733.28	1,36,660.25	1,23,013.64

Particulars	Note No.	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund		DSP Value Fund	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	240.49	142.18	487.51	225.77	880.07	172.89	3,935.85	2,849.11
Balances with Bank/(s)	2	50.13	47.41	124.96	82.76	20.65	54.69	64.99	48.70
Derivative financial instruments	3	-	-	-	-	-	-	-	0.97
Receivables	4	0.02	0.03	1.61	0.45	-	10,017.18	-	0.05
Investments	5	68,233.85	50,480.35	89,653.56	46,716.22	97,134.25	1,20,997.18	87,138.70	79,221.52
Other Financial assets	6	5.49	6.56	40.71	21.46	14.93	11.12	1,793.79	1,400.91
Non-Financial Assets									
Other Non -Financial assets	7	0.04	-	0.06	-	0.39	-	0.02	-
Total Assets (A)		**68,530.02**	**50,676.53**	**90,308.41**	**47,046.66**	**98,050.29**	**1,31,253.06**	**92,933.35**	**83,521.26**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	-	-	-	-	-	-	36.77	67.01
Payables	9	257.88	108.49	352.31	188.10	359.93	9,870.29	101.63	2,571.00
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	17.82	25.82	28.74	27.74	78.97	125.91	117.83	105.03
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	0.76	1.69	9.65	1.58	6.48	6.85	12.99	8.07
Total Liabilities (B)		**276.46**	**136.00**	**390.70**	**217.42**	**445.38**	**10,003.05**	**269.22**	**2,751.11**
Net assets attributable to holder of redeemable units		68,253.56	50,540.53	89,917.71	46,829.24	97,604.91	1,21,250.01	92,664.13	80,770.15

The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Balance Sheet as at March, 31 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP Floater Fund		DSP Nifty 50 Equal Weight ETF		DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	4,747.07	1,990.34	17.62	69.12	6.34	113.33	11.25	11.97
Balances with Bank/(s)	2	17.18	29.71	0.10	2.36	0.09	1.70	0.10	3.89
Derivative financial instruments	3	3.20	12.02	-	-	-	-	-	-
Receivables	4	-	3,115.33	30.50	11.81	-	5.81	-	0.10
Investments	5	51,391.42	80,847.11	50,260.42	17,413.60	34,253.69	25,228.10	9,159.82	8,081.92
Other Financial assets	6	1,183.78	1,971.56	1.84	0.72	0.83	0.75	0.73	1.20
Non-Financial Assets									
Other Non -Financial assets	7	0.21	-	0.59	-	3.81	-	0.10	-
Total Assets (A)		**57,342.86**	**87,966.07**	**50,311.07**	**17,497.61**	**34,264.76**	**25,349.69**	**9,172.00**	**8,099.08**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	17.11	26.49	-	-	-	-	-	-
Payables	9	3,633.14	12.82	30.47	72.02	-	115.16	0.53	-
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	21.36	47.53	9.02	7.35	4.54	3.80	3.47	5.33
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	1.91	1.18	0.50	0.49	0.36	0.08	0.80	0.28
Total Liabilities (B)		**3,673.52**	**88.02**	**39.99**	**79.86**	**4.90**	**119.04**	**4.80**	**5.61**
Net assets attributable to holder of redeemable units		53,669.34	87,878.05	50,271.08	17,417.75	34,259.86	25,230.65	9,167.20	8,093.47

Particulars	Note No.	DSP Global Innovation Fund of Fund		DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	2,383.78	748.07	5,419.54	6,290.12	417.88	36.71	27.42	1.10
Balances with Bank/(s)	2	56.87	89.74	2.91	40.98	36.20	23.56	0.11	1.11
Derivative financial instruments	3	-	-	-	-	-	-	-	-
Receivables	4	-	-	-	0.16	0.53	-	-	0.09
Investments	5	85,922.39	76,021.68	2,09,001.75	2,22,052.33	38,811.18	20,979.79	36,634.06	9,695.04
Other Financial assets	6	19.17	14.73	3,506.92	3,602.21	5.07	3.68	0.57	0.14
Non-Financial Assets									
Other Non -Financial assets	7	0.05	4.22	0.14	-	0.03	-	883.96	266.18
Total Assets (A)		**88,382.26**	**76,878.44**	**2,17,931.26**	**2,31,985.80**	**39,270.89**	**21,043.74**	**37,546.12**	**9,963.66**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	-	-	-	-	-	-	-	-
Payables	9	131.44	142.17	1.74	2,585.83	414.65	31.42	-	-
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	71.73	84.92	37.45	77.55	14.40	13.91	29.86	14.50
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	0.83	2.15	2.12	1.09	5.04	1.24	9.80	0.07
Total Liabilities (B)		**204.00**	**229.24**	**41.31**	**2,664.47**	**434.09**	**46.57**	**39.66**	**14.57**
Net assets attributable to holder of redeemable units		88,178.26	76,649.20	2,17,889.95	2,29,321.33	38,836.80	20,997.17	37,506.46	9,949.09

The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Balance Sheet as at March, 31 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund		DSP FMP - Series 264 - 60M - 17D	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	43.52	266.39	757.27	717.98	95.36	204.72	244.30	174.11
Balances with Bank/(s)	2	0.10	2.49	10.88	7.62	1.58	2.75	1.00	1.80
Derivative financial instruments	3	-	-	-	-	-	-	-	-
Receivables	4	38.32	6.15	-	0.01	638.10	-	-	-
Investments	5	52,364.03	21,555.60	37,906.54	33,851.30	8,067.48	7,830.32	4,773.75	4,473.55
Other Financial assets	6	2.07	1.92	441.21	401.68	106.94	105.78	23.88	14.87
Non-Financial Assets									
Other Non -Financial assets	7	2.18	-	0.01	-	0.01	-	-	-
Total Assets (A)		**52,450.22**	**21,832.55**	**39,115.91**	**34,978.59**	**8,909.47**	**8,143.57**	**5,042.93**	**4,664.33**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	-	-	-	-	-	-	-	-
Payables	9	70.57	262.62	1.52	0.42	520.31	0.14	-	-
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	5.96	7.16	13.57	16.75	5.50	5.96	1.87	2.72
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	0.45	0.41	0.87	14.15	4.92	0.14	0.07	0.03
Total Liabilities (B)		**76.98**	**270.19**	**15.96**	**31.32**	**530.73**	**6.24**	**1.94**	**2.75**
Net assets attributable to holder of redeemable units		52,373.24	21,562.36	39,099.95	34,947.27	8,378.74	8,137.33	5,040.99	4,661.58

Particulars	Note No.	DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days		DSP FMP - Series 270 - 1144 Days		DSP Gold ETF	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	47.17	55.80	203.39	29.01	117.89	36.42	49.06	63.71
Balances with Bank/(s)	2	1.00	11.74	1.00	2.98	1.00	3.92	0.12	2.48
Derivative financial instruments	3	-	-	-	-	-	-	-	-
Receivables	4	-	0.04	-	0.02	-	0.01	-	0.19
Investments	5	67,606.02	62,760.96	12,029.44	11,336.24	18,250.81	17,014.75	75,742.11	30,499.16
Other Financial assets	6	26.64	3.65	266.91	217.12	8.09	8.03	1.70	0.42
Non-Financial Assets									
Other Non -Financial assets	7	0.04	-	0.01	-	0.02	-	1,707.11	810.82
Total Assets (A)		**67,680.87**	**62,832.19**	**12,500.75**	**11,585.37**	**18,377.81**	**17,063.13**	**77,500.10**	**31,376.78**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	-	-	-	-	-	-	-	-
Payables	9	-	-	0.03	-	-	-	-	-
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	21.11	28.25	3.82	5.52	4.92	7.45	39.61	35.36
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	0.64	0.25	0.14	0.05	0.19	0.08	39.73	1.77
Total Liabilities (B)		**21.75**	**28.50**	**3.99**	**5.57**	**5.11**	**7.53**	**79.34**	**37.13**
Net assets attributable to holder of redeemable units		67,659.12	62,803.69	12,496.76	11,579.80	18,372.70	17,055.60	77,420.76	31,339.65

The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Balance Sheet as at March, 31 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP NIFTY IT ETF		DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	2.91	53.55	-	4.29	3.15	0.97	0.70	1.38
Balances with Bank/(s)	2	0.10	0.80	16.58	1.65	0.10	0.37	0.10	0.21
Derivative financial instruments	3	-	-	-	-	-	-	-	-
Receivables	4	-	117.85	-	0.76	6.25	366.00	-	0.02
Investments	5	3,598.92	4,741.59	37,813.01	11,398.93	6,240.34	1,656.52	809.95	688.55
Other Financial assets	6	0.19	0.37	0.49	0.05	0.09	0.05	0.09	0.02
Non-Financial Assets									
Other Non -Financial assets	7	0.06	-	0.32	-	0.23	-	0.01	-
Total Assets (A)		**3,602.18**	**4,914.16**	**37,830.40**	**11,405.68**	**6,250.16**	**2,023.91**	**810.85**	**690.18**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	-	-	-	-	-	-	-	-
Payables	9	1.58	84.87	19.43	-	7.86	366.03	-	-
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	1.18	1.99	4.88	4.75	0.84	1.31	0.75	0.79
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	0.10	0.07	0.36	0.19	0.06	0.06	0.06	-
Total Liabilities (B)		**2.86**	**86.93**	**24.67**	**4.94**	**8.76**	**367.40**	**0.81**	**0.79**
Net assets attributable to holder of redeemable units		3,599.32	4,827.23	37,805.73	11,400.74	6,241.40	1,656.51	810.04	689.39

Particulars	Note No.	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund		DSP Nifty Smallcap 250 Quality 50 Index Fund	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	17,178.89	7,836.62	54.55	11.18	16,179.14	5,617.49	79.40	17.94
Balances with Bank/(s)	2	571.71	414.43	35.14	4.18	265.81	156.72	54.92	21.08
Derivative financial instruments	3	172.18	49.72	-	-	113.73	-	-	-
Receivables	4	512.89	0.26	-	0.14	319.64	0.17	16.30	5.18
Investments	5	2,58,653.92	1,47,500.32	7,524.13	2,115.33	91,747.80	52,748.16	20,506.13	6,192.90
Other Financial assets	6	4,320.91	1,269.51	4.40	0.11	6,043.11	172.46	45.52	6.82
Non-Financial Assets									
Other Non -Financial assets	7	0.16	1.35	0.12	-	0.03	-	0.01	-
Total Assets (A)		**2,81,410.66**	**1,57,072.21**	**7,618.34**	**2,130.94**	**1,14,669.26**	**58,695.00**	**20,702.28**	**6,243.92**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	9.69	30.07	-	-	13.80	-	-	-
Payables	9	2,321.11	4,369.62	58.05	8.86	910.93	2,968.67	116.06	34.51
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	326.95	207.20	2.31	0.59	180.14	115.75	7.62	3.45
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	12.63	3.14	0.66	0.20	6.83	3.51	0.08	0.12
Total Liabilities (B)		**2,670.38**	**4,610.03**	**61.02**	**9.65**	**1,111.70**	**3,087.93**	**123.76**	**38.08**
Net assets attributable to holder of redeemable units		2,78,740.28	1,52,462.18	7,557.32	2,121.29	1,13,557.56	55,607.07	20,578.52	6,205.84

The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Vinit Sambre
Fund Manager/
Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Anil Ghelani
Fund Manager/
Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

DSP MUTUAL FUND
Balance Sheet as at March, 31 2025 / Date of Merger

Particulars	Note No.	DSP Multicap Fund		DSP Nifty Healthcare ETF		DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known asDSP S&P BSE Liquid Rate ETF)	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	7,996.74	7,512.47	0.35	1.65	58.85	1,805.55	2,67,128.24	1,036.92
Balances with Bank/(s)	2	349.38	349.77	0.10	0.24	1.86	78.51	88.13	1.56
Derivative financial instruments	3	-	-	-	-	-	-	-	-
Receivables	4	0.04	0.35	-	-	3.02	565.85	-	-
Investments	5	1,87,979.50	73,414.32	976.13	824.85	6,085.27	6,385.11	-	-
Other Financial assets	6	201.78	94.68	0.05	0.02	3.37	13.39	1,558.21	6.81
Non-Financial Assets									
Other Non -Financial assets	7	0.38	-	0.24	-	0.03	-	0.06	-
Total Assets (A)		**1,96,527.82**	**81,371.59**	**976.87**	**826.76**	**6,152.40**	**8,848.41**	**2,68,774.64**	**1,045.29**
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	-	-	-	-	-	-	-	-
Payables	9	298.79	249.84	-	-	0.33	1,466.70	-	-
Borrowings	10	-	-	-	-	-	-	-	-
Other Financial Liabilities	11	319.79	149.00	0.23	0.34	6.85	1.38	132.31	0.24
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	13.30	3.79	0.02	-	-	0.38	9.16	0.05
Total Liabilities (B)		**631.88**	**402.63**	**0.25**	**0.34**	**7.18**	**1,468.46**	**141.47**	**0.29**
Net assets attributable to holder of redeemable units		1,95,895.94	80,968.96	976.62	826.42	6,145.22	7,379.95	2,68,633.17	1,045.00

Particulars	Note No.	DSP Nifty Bank Index Fund		DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets									
Financial Assets									
Cash and cash equivalents	1	8.67		2,028.57		350.45		15,442.03	
Balances with Bank/(s)	2	3.09		412.96		0.39		116.04	
Derivative financial instruments	3	-		-		-		-	
Receivables	4	0.54		-		9.34		-	
Investments	5	4,685.07		1,49,390.55		57,284.10		82,520.71	
Other Financial assets	6	2.10		15.19		2.57		282.93	
Non-Financial Assets									
Other Non -Financial assets	7	0.01		1.43		1.09		2.60	
Total Assets (A)		**4,699.48**		**1,51,848.70**		**57,647.94**		**98,364.31**	
Liabilities									
Financial Liabilities									
Derivative financial instruments	8	-		-		-		-	
Payables	9	8.88		1,964.43		349.82		513.52	
Borrowings	10	-		-		-		-	
Other Financial Liabilities	11	2.43		59.53		6.62		177.10	
Non-Financial Liabilities									
Other Non-Financial Liabilities	12	-		3.48		0.49		5.32	
Total Liabilities (B)		**11.31**		**2,027.44**		**356.93**		**695.94**	
Net assets attributable to holder of redeemable units		4,688.17		1,49,821.26		57,291.01		97,668.37	

The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Balance Sheet as at March, 31 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
		As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24	As at 31.03.25	As at 31.03.24
Assets							
Financial Assets							
Cash and cash equivalents	1	1.91		0.69		40.34	
Balances with Bank/(s)	2	3.50		0.48		18.72	
Derivative financial instruments	3	-		-		-	
Receivables	4	0.01		8.24		-	
Investments	5	811.49		1,700.93		1,108.06	
Other Financial assets	6	0.36		0.46		2.03	
Non-Financial Assets							
Other Non -Financial assets	7	-		0.03		-	
Total Assets (A)		**817.27**		**1,710.83**		**1,169.15**	
Liabilities							
Financial Liabilities							
Derivative financial instruments	8	-		-		-	
Payables	9	1.99		8.45		42.10	
Borrowings	10	-		-		-	
Other Financial Liabilities	11	0.26		0.24		0.32	
Non-Financial Liabilities							
Other Non-Financial Liabilities	12	0.01		0.01		0.08	
Total Liabilities (B)		**2.26**		**8.70**		**42.50**	
Net assets attributable to holder of redeemable units		815.01		1,702.13		1,126.65	

The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.:
301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Vinit Sambre
Fund Manager/
Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director
& CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Anil Ghelani
Fund Manager/
Head - Passive
Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

DSP MUTUAL FUND
Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		2,608.49	2,641.16	2,053.66	2,372.22	1,34,550.00	94,996.86
Dividend Income		-	-	10,227.63	7,901.97	-	-
Gain on fair value changes	13	221.72	126.43	20,002.07	1,60,705.37	968.44	121.76
Gain on Sale/Redemptions of Investments	14	345.87	146.83	1,25,407.58	1,24,714.11	907.11	749.72
Others							
Miscellaneous Income*		41.86	82.74	0.01	0.32	0.42	2.83
Load Income		0.01	0.01	79.65	98.96	28.08	15.87
Total Income (A)		**3,217.95**	**2,997.17**	**1,57,770.60**	**2,95,792.95**	**1,36,454.05**	**95,887.04**
Expenses							
Finance Costs		-	-	-	-	714.84	581.71
Fees and commission expenses	15	204.58	190.49	17,066.01	13,928.98	1,739.35	1,720.13
Loss on fair value changes	16	-	7.05	-	-	21.33	104.79
Loss on Sale/Redemptions of Investments	17	68.09	170.59	1,922.51	9,693.54	403.69	289.54
Expenses – Others	18	47.96	23.03	1,742.02	1,902.02	712.50	555.54
Total Expense (B)		**320.63**	**391.16**	**20,730.54**	**25,524.54**	**3,591.71**	**3,251.71**
Surplus/ Deficit for the Reporting Period (A-B)		**2,897.32**	**2,606.01**	**1,37,040.06**	**2,70,268.41**	**1,32,862.34**	**92,635.33**

Particulars	Note No.	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		21,510.62	15,524.40	9,636.29	4,572.32	32,599.07	34,647.16
Dividend Income		6,553.32	5,352.38	-	-	-	-
Gain on fair value changes	13	4,831.81	69,819.41	1,929.49	294.80	140.79	28.89
Gain on Sale/Redemptions of Investments	14	1,48,987.45	1,28,924.15	3,940.09	3,283.09	259.09	146.43
Others							
Miscellaneous Income*		195.75	372.43	1.17	0.03	1.45	0.16
Load Income		69.45	96.24	-	-	-	-
Total Income (A)		**1,82,148.40**	**2,20,089.01**	**15,507.04**	**8,150.24**	**33,000.40**	**34,822.64**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	16,053.01	13,382.75	870.97	397.67	1,040.25	1,093.01
Loss on fair value changes	16	10,380.23	-	-	-	54.17	82.78
Loss on Sale/Redemptions of Investments	17	5,242.64	4,936.04	1,966.36	1,386.18	225.86	95.91
Expenses – Others	18	1,769.07	1,590.12	129.85	84.55	221.73	283.73
Total Expense (B)		**33,444.95**	**19,908.91**	**2,967.18**	**1,868.40**	**1,542.01**	**1,555.43**
Surplus/ Deficit for the Reporting Period (A-B)		**1,48,703.45**	**2,00,180.10**	**12,539.86**	**6,281.84**	**31,458.39**	**33,267.21**

* Miscellaneous income includes income from security lending and sundry income
The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		2,300.79	2,090.93	21,122.96	21,998.84	2,125.66	840.67
Dividend Income		14,346.17	11,842.00	-	-	5,127.38	4,046.02
Gain on fair value changes	13	-	2,04,762.77	1,511.54	1,253.60	11,608.17	65,599.27
Gain on Sale/Redemptions of Investments	14	1,96,082.19	1,18,826.15	2,894.54	2,488.39	45,523.08	34,659.26
Others							
Miscellaneous Income*		(0.01)	0.30	16.47	0.13	0.02	0.13
Load Income		147.47	81.82	0.01	0.01	81.37	19.36
Total Income (A)		**2,12,876.61**	**3,37,603.97**	**25,545.52**	**25,740.97**	**64,465.68**	**1,05,164.71**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	19,895.09	14,151.59	1,236.16	1,242.16	7,397.52	5,682.34
Loss on fair value changes	16	7,540.42	-	0.30	49.80	455.97	-
Loss on Sale/Redemptions of Investments	17	8,739.06	8,480.63	796.77	2,165.42	1,723.06	4,251.14
Expenses – Others	18	2,755.81	1,964.81	140.93	168.79	818.75	581.29
Total Expense (B)		**38,930.38**	**24,597.03**	**2,174.16**	**3,626.17**	**10,395.30**	**10,514.77**
Surplus/ Deficit for the Reporting Period (A-B)		**1,73,946.23**	**3,13,006.94**	**23,371.36**	**22,114.80**	**54,070.38**	**94,649.94**

Particulars	Note No.	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		1,477.32	1,508.78	917.59	944.31	2,028.93	613.14
Dividend Income		-	-	51.02	57.65	4,096.34	2,052.66
Gain on fair value changes	13	2,139.12	198.77	432.02	908.02	-	85,734.76
Gain on Sale/Redemptions of Investments	14	125.28	136.57	1,020.62	847.83	1,04,109.77	42,385.98
Others							
Miscellaneous Income*		874.21	1,495.23	58.38	115.80	(0.01)	0.10
Load Income		0.13	0.18	0.24	0.30	337.92	68.66
Total Income (A)		**4,616.06**	**3,339.53**	**2,479.87**	**2,873.91**	**1,10,572.95**	**1,30,855.30**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	167.05	169.19	172.05	179.04	8,045.79	4,767.67
Loss on fair value changes	16	-	5.13	334.33	-	90,200.83	-
Loss on Sale/Redemptions of Investments	17	130.85	208.24	154.44	281.01	514.09	-
Expenses – Others	18	490.11	14.88	52.87	19.21	1,468.10	517.39
Total Expense (B)		**788.01**	**397.44**	**713.69**	**479.26**	**1,00,228.81**	**5,285.06**
Surplus/ Deficit for the Reporting Period (A-B)		**3,828.05**	**2,942.09**	**1,766.18**	**2,394.65**	**10,344.14**	**1,25,570.24**

* Miscellaneous income includes income from security lending and sundry income
The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		21,308.94	19,254.96	5,059.20	4,754.78	2,843.42	2,146.68
Dividend Income		-	-	15,909.86	12,405.10	18,407.03	17,505.08
Gain on fair value changes	13	928.54	292.10	-	2,72,501.38	5,785.74	2,42,884.71
Gain on Sale/Redemptions of Investments	14	761.79	332.06	3,30,377.67	2,58,918.55	2,38,209.79	1,68,099.41
Others							
Miscellaneous Income*		213.33	413.55	0.02	0.54	0.05	0.43
Load Income		-	-	168.64	237.73	-	-
Total Income (A)		**23,212.60**	**20,292.67**	**3,51,515.39**	**5,48,818.08**	**2,65,246.03**	**4,30,636.31**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	1,866.03	1,898.21	26,660.51	21,806.26	21,394.61	16,220.83
Loss on fair value changes	16	-	12.87	1,05,518.93	-	-	-
Loss on Sale/Redemptions of Investments	17	64.67	168.66	10,459.57	21,770.77	2,599.71	2,497.14
Expenses – Others	18	282.47	137.50	4,046.37	3,264.24	3,348.93	3,170.13
Total Expense (B)		**2,213.17**	**2,217.24**	**1,46,685.38**	**46,841.27**	**27,343.25**	**21,888.10**
Surplus/ Deficit for the Reporting Period (A-B)		**20,999.43**	**18,075.43**	**2,04,830.01**	**5,01,976.81**	**2,37,902.78**	**4,08,748.21**

Particulars	Note No.	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		10,221.45	5,327.40	157.08	127.90	6,201.71	4,447.04
Dividend Income		-	-	137.51	143.17	8,778.91	10,182.46
Gain on fair value changes	13	1,616.88	315.18	37,252.17	7,364.45	-	2,26,327.23
Gain on Sale/Redemptions of Investments	14	4,116.59	3,651.85	5,254.22	9,464.54	1,99,722.25	1,86,474.05
Others							
Miscellaneous Income*		0.01	0.02	-	0.04	0.01	0.40
Load Income		-	-	0.08	0.11	168.78	187.58
Total Income (A)		**15,954.93**	**9,294.45**	**42,801.06**	**17,100.21**	**2,14,871.66**	**4,27,618.76**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	1,071.22	507.08	1,009.17	740.66	21,933.22	17,325.52
Loss on fair value changes	16	-	-	838.41	7,620.43	71,435.48	-
Loss on Sale/Redemptions of Investments	17	2,312.89	1,361.56	302.43	9,499.40	212.93	6,348.45
Expenses – Others	18	92.92	72.03	55.42	94.97	2,391.37	2,132.35
Total Expense (B)		**3,477.03**	**1,940.67**	**2,205.43**	**17,955.46**	**95,973.00**	**25,806.32**
Surplus/ Deficit for the Reporting Period (A-B)		**12,477.90**	**7,353.78**	**40,595.63**	**(855.25)**	**1,18,898.66**	**4,01,812.44**

* Miscellaneous income includes income from security lending and sundry income
The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		367.79	390.13	12.07	14.81	15.30	18.86
Dividend Income		2,924.41	1,754.67	-	-	-	-
Gain on fair value changes	13	209.21	21,819.84	-	-	-	-
Gain on Sale/Redemptions of Investments	14	10,725.85	7,899.11	584.36	435.54	1,258.48	893.64
Others							
Miscellaneous Income*		0.02	0.03	-	0.01	-	0.02
Load Income		0.70	1.36	0.02	0.04	0.07	0.04
Total Income (A)		**14,227.98**	**31,865.14**	**596.45**	**450.40**	**1,273.85**	**912.56**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	1,681.31	1,198.34	79.89	105.02	98.05	103.72
Loss on fair value changes	16	8,767.47	622.39	1,604.96	232.67	956.39	1,811.98
Loss on Sale/Redemptions of Investments	17	36.32	144.22	71.16	43.89	2.87	4.42
Expenses – Others	18	278.90	145.66	11.43	12.62	15.75	19.61
Total Expense (B)		**10,764.00**	**2,110.61**	**1,767.44**	**394.20**	**1,073.06**	**1,939.73**
Surplus/ Deficit for the Reporting Period (A-B)		**3,463.98**	**29,754.53**	**(1,170.99)**	**56.20**	**200.79**	**(1,027.17)**

Particulars	Note No.	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
		Year ended 31.03.25	Year ended 31.03.24	Period ended 04.10.24	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		868.58	365.03	1.04	2.73	85.53	73.96
Dividend Income		2,413.65	2,156.58	-	-	-	-
Gain on fair value changes	13	470.15	34,423.00	241.47	-	540.58	17,371.47
Gain on Sale/Redemptions of Investments	14	38,421.58	36,978.86	1,295.56	144.53	4,740.09	3,021.24
Others							
Miscellaneous Income*		0.01	0.07	-	-	-	0.03
Load Income		8.24	17.54	-	0.01	0.15	0.20
Total Income (A)		**42,182.21**	**73,941.08**	**1,538.07**	**147.27**	**5,366.35**	**20,466.90**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	4,333.21	3,634.10	7.79	24.60	924.42	811.05
Loss on fair value changes	16	-	-	306.53	165.51	4,609.77	-
Loss on Sale/Redemptions of Investments	17	74.02	4,295.38	1,190.83	112.38	4.96	20.15
Expenses – Others	18	390.67	487.56	1.14	2.56	77.97	73.77
Total Expense (B)		**4,797.90**	**8,417.04**	**1,506.29**	**305.05**	**5,617.12**	**904.97**
Surplus/ Deficit for the Reporting Period (A-B)		**37,384.31**	**65,524.04**	**31.78**	**(157.78)**	**(250.77)**	**19,561.93**

* Miscellaneous income includes income from security lending and sundry income
The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		19,961.24	17,932.98	7,765.21	8,038.70	10.57	7.42
Dividend Income		-	-	2,503.94	2,144.03	-	-
Gain on fair value changes	13	2,910.52	1,469.12	2,422.98	21,092.92	65.77	788.44
Gain on Sale/Redemptions of Investments	14	2,358.66	2,797.45	96,428.05	89,693.43	1,747.72	285.01
Others							
Miscellaneous Income*		0.24	0.11	4.71	0.16	-	(0.02)
Load Income		-	-	15.92	27.93	-	0.01
Total Income (A)		**25,230.66**	**22,199.66**	**1,09,140.81**	**1,20,997.17**	**1,824.06**	**1,080.86**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	995.75	914.85	5,313.34	5,614.01	36.87	29.79
Loss on fair value changes	16	-	35.46	22,363.37	-	1,252.09	140.02
Loss on Sale/Redemptions of Investments	17	1,409.28	2,264.92	42,180.53	51,644.47	11.82	8.97
Expenses – Others	18	119.78	141.65	1,335.51	1,673.82	17.56	23.47
Total Expense (B)		**2,524.81**	**3,356.88**	**71,192.75**	**58,932.30**	**1,318.34**	**202.25**
Surplus/ Deficit for the Reporting Period (A-B)		**22,705.85**	**18,842.78**	**37,948.06**	**62,064.87**	**505.72**	**878.61**

Particulars	Note No.	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		365.53	355.89	35,049.30	25,609.39	3,847.44	1,570.43
Dividend Income		-	-	-	-	1,583.65	502.05
Gain on fair value changes	13	36.82	-	884.71	433.32	2,644.09	9,075.84
Gain on Sale/Redemptions of Investments	14	108.25	86.08	2,397.95	1,626.23	49,316.87	14,879.38
Others							
Miscellaneous Income*		-	-	0.06	0.17	0.54	(0.06)
Load Income		-	-	-	-	0.37	0.63
Total Income (A)		**510.60**	**441.97**	**38,332.02**	**27,669.11**	**57,392.96**	**26,028.27**
Expenses							
Finance Costs		-	-	17.29	-	-	-
Fees and commission expenses	15	19.05	17.07	1,724.70	1,199.87	1,487.87	683.08
Loss on fair value changes	16	-	0.36	2.06	54.05	11,381.93	918.45
Loss on Sale/Redemptions of Investments	17	1.08	2.55	436.82	750.21	27,407.60	14,316.00
Expenses – Others	18	3.18	3.50	199.95	234.89	760.49	285.33
Total Expense (B)		**23.31**	**23.48**	**2,380.82**	**2,239.02**	**41,037.89**	**16,202.86**
Surplus/ Deficit for the Reporting Period (A-B)		**487.29**	**418.49**	**35,951.20**	**25,430.09**	**16,355.07**	**9,825.41**

* Miscellaneous income includes income from security lending and sundry income
The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Vinit Sambre
Fund Manager/
Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Anil Ghelani
Fund Manager/
Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

DSP MUTUAL FUND
Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP Nifty 50 Equal Weight Index Fund(Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		35.70	20.15	6,697.28	3,109.49	5,808.93	5,494.73
Dividend Income		2,460.44	1,230.27	5,442.82	1,464.76	-	-
Gain on fair value changes	13	-	22,625.70	6,631.39	29,570.79	-	-
Gain on Sale/Redemptions of Investments	14	11,155.73	5,268.48	2,62,250.80	96,351.82	-	-
Others							
Miscellaneous Income*		21.54	18.92	0.32	0.09	0.01	0.01
Load Income		-	-	15.70	8.39	-	-
Total Income (A)		**13,673.41**	**29,163.52**	**2,81,038.31**	**1,30,505.34**	**5,808.94**	**5,494.74**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	825.97	415.81	2,623.30	1,219.88	132.39	41.69
Loss on fair value changes	16	9,159.54	-	46,027.93	2,381.55	-	-
Loss on Sale/Redemptions of Investments	17	208.44	672.39	1,85,595.69	1,05,808.68	-	-
Expenses – Others	18	455.74	182.98	5,151.21	2,027.49	180.17	205.75
Total Expense (B)		**10,649.69**	**1,271.18**	**2,39,398.13**	**1,11,437.60**	**312.56**	**247.44**
Surplus/ Deficit for the Reporting Period (A-B)		**3,023.72**	**27,892.34**	**41,640.18**	**19,067.74**	**5,496.38**	**5,247.30**

Particulars	Note No.	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		405.63	208.98	18,369.35	18,028.44	15,361.83	22,502.69
Dividend Income		1,363.19	1,205.16	-	-	-	-
Gain on fair value changes	13	7,268.61	70,338.67	2,567.87	1,598.74	0.27	-
Gain on Sale/Redemptions of Investments	14	29,872.48	7,624.51	220.39	185.37	5.69	0.06
Others							
Miscellaneous Income*		0.11	0.05	-	0.10	(0.04)	0.05
Load Income		15.36	33.14	-	-	-	-
Total Income (A)		**38,925.38**	**79,410.51**	**21,157.61**	**19,812.65**	**15,367.75**	**22,502.80**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	4,014.13	2,672.33	843.89	749.65	133.93	173.52
Loss on fair value changes	16	1,430.57	-	-	-	-	0.25
Loss on Sale/Redemptions of Investments	17	81.09	15.89	180.51	603.89	0.07	0.23
Expenses – Others	18	441.96	261.91	127.85	149.53	327.61	383.52
Total Expense (B)		**5,967.75**	**2,950.13**	**1,152.25**	**1,503.07**	**461.61**	**557.52**
Surplus/ Deficit for the Reporting Period (A-B)		**32,957.63**	**76,460.38**	**20,005.36**	**18,309.58**	**14,906.14**	**21,945.28**

* Miscellaneous income includes income from security lending and sundry income
The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

Place: Mumbai
Date: 25 July, 2025

DSP MUTUAL FUND
Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		9.99	8.64	25.08	6.10	45.76	12.38
Dividend Income		814.14	544.62	948.64	497.12	1,287.09	1,612.68
Gain on fair value changes	13	1,050.53	9,179.75	-	13,926.07	-	18,480.94
Gain on Sale/Redemptions of Investments	14	1,335.56	766.50	11,012.22	2,250.81	24,314.37	14,737.62
Others							
Miscellaneous Income*		4.69	3.58	163.62	68.54	65.85	77.74
Load Income		-	-	-	-	-	-
Total Income (A)		**3,214.91**	**10,503.09**	**12,149.56**	**16,748.64**	**25,713.07**	**34,921.36**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	103.49	76.41	188.05	112.98	913.24	1,004.70
Loss on fair value changes	16	-	-	10,591.22	-	17,288.20	-
Loss on Sale/Redemptions of Investments	17	27.52	85.46	3,510.82	806.90	2,146.14	2,990.33
Expenses – Others	18	74.23	58.69	340.00	75.02	433.22	341.45
Total Expense (B)		**205.24**	**220.56**	**14,630.09**	**994.90**	**20,780.80**	**4,336.48**
Surplus/ Deficit for the Reporting Period (A-B)		**3,009.67**	**10,282.53**	**(2,480.53)**	**15,753.74**	**4,932.27**	**30,584.88**

Particulars	Note No.	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		126.86	111.01	5,641.89	6,800.52	1.92	2.03
Dividend Income		918.74	819.88	-	-	305.18	144.47
Gain on fair value changes	13	30.24	19,381.54	264.94	238.40	-	2,684.11
Gain on Sale/Redemptions of Investments	14	16,754.55	8,650.25	1,463.00	1,977.60	2,620.47	804.37
Others							
Miscellaneous Income*		0.04	1.20	6.61	0.04	1.27	1.76
Load Income		9.40	8.31	-	-	-	-
Total Income (A)		**17,839.83**	**28,972.19**	**7,376.44**	**9,016.56**	**2,928.84**	**3,636.74**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	1,066.56	809.56	183.68	185.38	57.36	22.73
Loss on fair value changes	16	7,262.63	31.78	118.68	214.57	1,033.52	-
Loss on Sale/Redemptions of Investments	17	1,749.45	5,481.91	298.89	829.61	84.88	122.41
Expenses – Others	18	181.37	134.89	42.00	81.33	96.08	32.66
Total Expense (B)		**10,260.01**	**6,458.14**	**643.25**	**1,310.89**	**1,271.84**	**177.80**
Surplus/ Deficit for the Reporting Period (A-B)		**7,579.82**	**22,514.05**	**6,733.19**	**7,705.67**	**1,657.00**	**3,458.94**

* Miscellaneous income includes income from security lending and sundry income
The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		1.58	3.05	0.33	0.46	193.13	145.12
Dividend Income		481.88	48.08	115.97	111.25	-	27.67
Gain on fair value changes	13	558.57	1,586.16	-	1,710.68	2,094.88	15,033.51
Gain on Sale/Redemptions of Investments	14	1,995.83	25.65	1,092.56	539.42	2,527.05	5,610.92
Others							
Miscellaneous Income*		0.04	0.35	12.36	12.55	0.25	0.29
Load Income		-	-	-	-	-	-
Total Income (A)		**3,037.90**	**1,663.29**	**1,221.22**	**2,374.36**	**4,815.31**	**20,817.51**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	13.77	1.58	26.51	18.90	800.66	507.04
Loss on fair value changes	16	-	-	313.06	-	-	49.54
Loss on Sale/Redemptions of Investments	17	231.29	11.48	130.73	185.10	19.08	58.88
Expenses – Others	18	49.09	33.45	14.13	14.13	121.89	115.46
Total Expense (B)		**294.15**	**46.51**	**484.43**	**218.13**	**941.63**	**730.92**
Surplus/ Deficit for the Reporting Period (A-B)		**2,743.75**	**1,616.78**	**736.79**	**2,156.23**	**3,873.68**	**20,086.59**

Particulars	Note No.	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		16,953.57	17,142.55	8.75	3.30	1.48	0.57
Dividend Income		-	-	371.09	259.74	-	-
Gain on fair value changes	13	1,882.19	-	-	3,972.71	5,930.95	153.27
Gain on Sale/Redemptions of Investments	14	16.19	69.51	3,649.11	1,048.65	585.28	99.28
Others							
Miscellaneous Income*		-	0.09	89.72	43.89	-	-
Load Income		-	-	-	-	-	-
Total Income (A)		**18,851.95**	**17,212.15**	**4,118.67**	**5,328.29**	**6,517.71**	**253.12**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	298.40	272.58	121.48	73.85	40.17	4.03
Loss on fair value changes	16	-	457.48	2,664.05	-	-	-
Loss on Sale/Redemptions of Investments	17	111.37	43.31	504.44	354.28	-	-
Expenses – Others	18	126.75	145.85	94.28	37.01	74.49	24.47
Total Expense (B)		**536.52**	**919.22**	**3,384.25**	**465.14**	**114.66**	**28.50**
Surplus/ Deficit for the Reporting Period (A-B)		**18,315.43**	**16,292.93**	**734.42**	**4,863.15**	**6,403.05**	**224.62**

* Miscellaneous income includes income from security lending and sundry income
The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		0.77	2.20	2,628.56	2,362.39	664.82	645.11
Dividend Income		336.27	67.85	-	-	-	-
Gain on fair value changes	13	1,048.53	868.61	964.78	442.68	65.50	-
Gain on Sale/Redemptions of Investments	14	1,475.65	437.14	-	8.10	27.68	2.70
Others							
Miscellaneous Income*		2.22	1.32	-	0.02	-	-
Load Income		-	-	-	-	-	-
Total Income (A)		**2,863.44**	**1,377.12**	**3,593.34**	**2,813.19**	**758.00**	**647.81**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	55.99	11.74	74.38	64.73	18.55	13.05
Loss on fair value changes	16	-	-	-	-	-	16.53
Loss on Sale/Redemptions of Investments	17	300.22	47.15	-	-	0.60	1.83
Expenses – Others	18	95.84	35.72	12.35	16.93	3.70	6.87
Total Expense (B)		**452.05**	**94.61**	**86.73**	**81.66**	**22.85**	**38.28**
Surplus/ Deficit for the Reporting Period (A-B)		**2,411.39**	**1,282.51**	**3,506.61**	**2,731.53**	**735.15**	**609.53**

Particulars	Note No.	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		341.98	319.44	4,559.18	4,576.88	950.88	886.37
Dividend Income		-	-	-	-	-	-
Gain on fair value changes	13	47.24	4.68	375.11	-	-	-
Gain on Sale/Redemptions of Investments	14	-	-	-	-	-	-
Others							
Miscellaneous Income*		-	-	-	0.02	-	-
Load Income		-	-	-	-	-	-
Total Income (A)		**389.22**	**324.12**	**4,934.29**	**4,576.90**	**950.88**	**886.37**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	8.77	7.86	63.05	48.13	15.35	12.12
Loss on fair value changes	16	-	-	-	88.13	15.93	81.54
Loss on Sale/Redemptions of Investments	17	-	-	0.82	0.04	-	-
Expenses – Others	18	1.04	1.22	14.99	23.13	2.64	4.33
Total Expense (B)		**9.81**	**9.08**	**78.86**	**159.43**	**33.92**	**97.99**
Surplus/ Deficit for the Reporting Period (A-B)		**379.41**	**315.04**	**4,855.43**	**4,417.47**	**916.96**	**788.38**

* Miscellaneous income includes income from security lending and sundry income
The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		1,256.82	1,261.88	2.12	12.31	0.25	2.58
Dividend Income		-	-	-	-	107.81	42.75
Gain on fair value changes	13	82.32	-	13,952.72	3,449.53	-	303.53
Gain on Sale/Redemptions of Investments	14	-	-	2,460.42	29.58	243.93	81.33
Others							
Miscellaneous Income*		-	0.01	-	-	0.48	1.17
Load Income		-	-	-	-	-	-
Total Income (A)		**1,339.14**	**1,261.89**	**16,415.26**	**3,491.42**	**352.47**	**431.36**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	18.01	13.88	113.24	17.27	6.78	3.20
Loss on fair value changes	16	-	43.14	-	-	54.81	-
Loss on Sale/Redemptions of Investments	17	-	-	-	7.20	26.80	1.27
Expenses – Others	18	4.03	6.31	149.37	40.40	7.28	10.09
Total Expense (B)		**22.04**	**63.33**	**262.61**	**64.87**	**95.67**	**14.56**
Surplus/ Deficit for the Reporting Period (A-B)		**1,317.10**	**1,198.56**	**16,152.65**	**3,426.55**	**256.80**	**416.80**

Particulars	Note No.	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		2.00	4.33	0.14	1.28	0.06	0.49
Dividend Income		102.16	3.80	72.74	3.07	9.93	3.86
Gain on fair value changes	13	863.70	48.97	-	408.86	16.77	67.55
Gain on Sale/Redemptions of Investments	14	948.06	218.43	303.75	198.31	19.80	1.63
Others							
Miscellaneous Income*		1.22	0.85	-	1.27	0.02	0.01
Load Income		-	-	-	-	-	-
Total Income (A)		**1,917.14**	**276.38**	**376.63**	**612.79**	**46.58**	**73.54**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	21.47	4.98	11.98	3.90	1.11	-
Loss on fair value changes	16	-	-	674.40	-	-	-
Loss on Sale/Redemptions of Investments	17	247.96	118.44	37.48	19.26	2.58	1.52
Expenses – Others	18	77.94	30.81	17.92	5.81	0.98	1.85
Total Expense (B)		**347.37**	**154.23**	**741.78**	**28.97**	**4.67**	**3.37**
Surplus/ Deficit for the Reporting Period (A-B)		**1,569.77**	**122.15**	**(365.15)**	**583.82**	**41.91**	**70.17**

* Miscellaneous income includes income from security lending and sundry income
The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Vinit Sambre
Fund Manager/
Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Anil Ghelani
Fund Manager/
Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

DSP MUTUAL FUND
Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		3,568.22	1,500.71	2.62	2.16	515.18	285.82
Dividend Income		1,641.61	529.07	-	-	775.74	83.89
Gain on fair value changes	13	13,370.60	14,964.78	993.63	133.62	9,770.71	45.44
Gain on Sale/Redemptions of Investments	14	11,228.57	4,063.46	196.65	21.27	9,750.39	281.62
Others							
Miscellaneous Income*		9.56	0.14	0.02	-	(0.09)	(0.02)
Load Income		47.75	0.01	-	-	17.71	-
Total Income (A)		**29,866.31**	**21,058.17**	**1,192.92**	**157.05**	**20,829.64**	**696.75**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	2,752.01	877.45	8.28	0.72	1,674.24	344.29
Loss on fair value changes	16	-	32.22	-	-	13.80	-
Loss on Sale/Redemptions of Investments	17	1,576.98	3,977.75	-	-	2,181.17	689.35
Expenses – Others	18	363.86	173.05	6.30	1.64	265.21	107.19
Total Expense (B)		**4,692.85**	**5,060.47**	**14.58**	**2.36**	**4,134.42**	**1,140.83**
Surplus/ Deficit for the Reporting Period (A-B)		**25,173.46**	**15,997.70**	**1,178.34**	**154.69**	**16,695.22**	**(444.08)**

Particulars	Note No.	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		8.00	9.72	531.51	334.90	0.09	0.57
Dividend Income		186.44	23.40	1,402.72	87.93	5.71	1.59
Gain on fair value changes	13	-	-	-	-	70.63	46.67
Gain on Sale/Redemptions of Investments	14	1,567.70	11.98	8,615.07	-	42.59	0.05
Others							
Miscellaneous Income*		26.53	0.62	0.03	0.02	0.07	0.02
Load Income		-	-	72.64	0.03	-	-
Total Income (A)		**1,788.67**	**45.72**	**10,621.97**	**422.88**	**119.09**	**48.90**
Expenses							
Finance Costs		-	-	-	-	-	-
Fees and commission expenses	15	39.12	5.23	2,831.22	258.62	1.29	0.10
Loss on fair value changes	16	2,661.09	43.85	8,931.27	489.60	-	-
Loss on Sale/Redemptions of Investments	17	564.91	11.25	21.29	-	2.52	-
Expenses – Others	18	89.88	12.16	454.52	127.15	1.63	1.18
Total Expense (B)		**3,355.00**	**72.49**	**12,238.30**	**875.37**	**5.44**	**1.28**
Surplus/ Deficit for the Reporting Period (A-B)		**(1,566.33)**	**(26.77)**	**(1,616.33)**	**(452.49)**	**113.65**	**47.62**

* Miscellaneous income includes income from security lending and sundry income
The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		12.43	7.58	10,731.59	2.14	4.71	
Dividend Income		-	-	-	-	17.55	
Gain on fair value changes	13	424.09	60.46	-	-	143.41	
Gain on Sale/Redemptions of Investments	14	28.35	331.32	-	-	122.45	
Others							
Miscellaneous Income*		0.05	-	-	-	1.60	
Load Income		-	-	-	-	-	
Total Income (A)		**464.92**	**399.36**	**10,731.59**	**2.14**	**289.72**	
Expenses							
Finance Costs		-	-	-	-	-	
Fees and commission expenses	15	0.30	0.12	295.86	-	9.97	
Loss on fair value changes	16	-	-	-	-	-	
Loss on Sale/Redemptions of Investments	17	0.88	337.08	-	-	27.32	
Expenses – Others	18	9.37	3.40	241.71	0.05	15.90	
Total Expense (B)		**10.55**	**340.60**	**537.57**	**0.05**	**53.19**	
Surplus/ Deficit for the Reporting Period (A-B)		**454.37**	**58.76**	**10,194.02**	**2.09**	**236.53**	

Particulars	Note No.	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		76.77		7.07		552.76	
Dividend Income		543.48		128.11		87.16	
Gain on fair value changes	13	-		202.70		-	
Gain on Sale/Redemptions of Investments	14	949.43		284.50		135.44	
Others							
Miscellaneous Income*		0.05		0.03		3.40	
Load Income		-		-		1.71	
Total Income (A)		**1,569.73**		**622.41**		**780.47**	
Expenses							
Finance Costs		-		-		-	
Fees and commission expenses	15	262.19		17.57		529.06	
Loss on fair value changes	16	2,868.69		-		6,241.47	
Loss on Sale/Redemptions of Investments	17	998.95		126.16		-	
Expenses – Others	18	303.02		96.33		167.69	
Total Expense (B)		**4,432.85**		**240.06**		**6,938.22**	
Surplus/ Deficit for the Reporting Period (A-B)		**(2,863.12)**		**382.35**		**(6,157.75)**	

* Miscellaneous income includes income from security lending and sundry income
The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Vinit Sambre
Fund Manager/
Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Anil Ghelani
Fund Manager/
Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

DSP MUTUAL FUND
Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Particulars	Note No.	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
		Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24	Year ended 31.03.25	Year ended 31.03.24
Income							
Interest Income		0.50		0.44		0.75	
Dividend Income		2.54		3.03		-	
Gain on fair value changes	13	25.89		77.96		48.23	
Gain on Sale/Redemptions of Investments	14	0.57		1.30		4.74	
Others							
Miscellaneous Income*		-		-		-	
Load Income		-		-		-	
Total Income (A)		**29.50**		**82.73**		**53.72**	
Expenses							
Finance Costs		-		-		-	
Fees and commission expenses	15	0.48		0.12		0.29	
Loss on fair value changes	16	-		-		-	
Loss on Sale/Redemptions of Investments	17	0.70		0.52		0.31	
Expenses – Others	18	1.28		2.37		1.64	
Total Expense (B)		**2.46**		**3.01**		**2.24**	
Surplus/ Deficit for the Reporting Period (A-B)		**27.04**		**79.72**		**51.48**	

* Miscellaneous income includes income from security lending and sundry income
The Notes referred to herein form an integral part of the Balance Sheet
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		2,897.32	2,606.01	1,37,040.06	2,70,268.41	1,32,862.34	92,635.33
Add / (Less): Gain on fair value changes		(221.72)	(126.43)	(20,002.07)	(1,60,705.37)	(968.44)	(121.76)
Add / (Less): Loss on fair value changes		-	7.05	-	-	21.33	104.79
Add / (Less): Finance Costs		-	-	-	-	714.84	581.71
Operating Profit/(loss) Before Working Capital Changes		**2,675.60**	**2,486.63**	**1,17,037.99**	**1,09,563.04**	**1,32,630.07**	**93,200.07**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		31.71	(4.93)	8.51	112.23	1,616.77	(726.84)
Increase/ (Decrease) in other financial liabilities		(4.16)	(1.22)	(81.30)	34.76	(165.94)	(48.90)
Increase / (Decrease) in other non-financial liabilities		(0.13)	(1.82)	(27.50)	80.30	22.24	(3.62)
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		411.85	(324.99)	(5,314.31)	(611.84)	(5,683.61)	787.14
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		0.12	(0.01)	0.09	3.54	(1.87)	4.07
(Increase) / Decrease in other non-financial assets		(0.12)	-	(0.43)	-	(6.77)	-
(Increase)/decrease in investments		5,424.34	(2,252.89)	(1,15,388.28)	(29,437.64)	(9,77,418.42)	79,017.18
Net Cash Generated From / (used in) Operating Activities	**(A)**	**8,539.21**	**(99.23)**	**(3,765.23)**	**79,744.39**	**(8,49,007.53)**	**1,72,229.10**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		(998.41)	(161.47)	(1,812.63)	(3,796.34)	2,31,889.53	(97,950.84)
Increase/(decrease) in unit premium		(7,273.79)	(936.66)	(14,309.99)	(22,275.16)	5,47,541.07	(2,59,216.22)
Increase/(decrease) in receivable / payable for unit corpus		(0.90)	15.20	241.73	152.21	9.33	-
Income distributed during the year/period (including tax paid thereon)		(47.78)	(2.74)	(3,257.40)	(3,568.31)	(2,677.76)	(667.08)
Loans taken during the year						-	5,84,168.10
Loans repaid during the year				-	-	1,43,637.27	(4,15,685.64)
Interest paid on Loans		-	-			(593.17)	(410.27)
Net Cash from / (Used in) Financing Activities	**(B)**	**(8,320.88)**	**(1,085.67)**	**(19,138.29)**	**(29,487.60)**	**9,19,806.27**	**(1,89,761.95)**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**218.33**	**(1,184.90)**	**(22,903.52)**	**50,256.79**	**70,798.74**	**(17,532.85)**
Cash and cash equivalents as at the beginning of the year / period		623.71	1,808.61	66,082.81	15,826.02	35,759.73	53,292.58
Cash and cash equivalents as at the close of the year / period		842.04	623.71	43,179.29	66,082.81	1,06,558.47	35,759.73
Net Increase / (Decrease) in Cash & Cash Equivalents		**218.33**	**(1,184.90)**	**(22,903.52)**	**50,256.79**	**70,798.74**	**(17,532.85)**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		11.23	12.66	665.15	750.98	1,780.57	890.65
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		-	-	8.76	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		830.81	611.05	42,505.38	65,331.83	1,04,777.90	34,869.08
		842.04	**623.71**	**43,179.29**	**66,082.81**	**1,06,558.47**	**35,759.73**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005
sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/- **Ms. Pravin Tripathi** Director DIN: 06913463
sd/- **Ms. Dharmishta Raval** Director DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- **Kalpen Parekh** Managing Director & CEO DIN: 07925034
sd/- **Dhananjay Mungale** Director DIN: 00007563

sd/- **Abhishek Ghosh** Fund Manager
sd/- **Abhishek Singh** Fund Manager
sd/- **Anil Ghelani** Fund Manager/ Head - Passive Investments & Products
sd/- **Aparna Karnik** Fund Manager
sd/- **Bhavin Gandhi** Fund Manager
sd/- **Chirag Dagli** Fund Manager

sd/- **Dhaval Gada** Fund Manager
sd/- **Diipesh Shah** Fund Manager
sd/- **Jay Kothari** Fund Manager
sd/- **Kaivalya Nadkarni** Fund Manager
sd/- **Ravi Gehani** Fund Manager
sd/- **Vivek Ramakrishnan** Fund Manager

sd/- **Resham Jain** Fund Manager
sd/- **Rohit Singhania** Fund Manager
sd/- **Shantanu Godambe** Fund Manager
sd/- **Sandeep Yadav** Fund Manager Head - Fixed Income
sd/- **Karan Mundhra** Fund Manager
sd/- **Shalini Vasanta** Fund Manager Place: Switzerland

sd/- **Vinit Sambre** Fund Manager/ Head - Equities Place: Cananda
sd/- **Charanjit Singh** Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		1,48,703.45	2,00,180.10	12,539.86	6,281.84	31,458.39	33,267.21
Add / (Less): Gain on fair value changes		(4,831.81)	(69,819.41)	(1,929.49)	(294.80)	(140.79)	(28.89)
Add / (Less): Loss on fair value changes		10,380.23	-	-	-	54.17	82.78
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**1,54,251.87**	**1,30,360.69**	**10,610.37**	**5,987.04**	**31,371.77**	**33,321.10**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		223.49	211.28	12.73	(22.51)	(386.69)	479.79
Increase/ (Decrease) in other financial liabilities		36.32	75.98	43.53	17.27	(61.22)	(16.01)
Increase / (Decrease) in other non-financial liabilities		26.34	(127.10)	4.08	(0.04)	5.28	(7.18)
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		(2,171.97)	(2,541.74)	(2,052.07)	(556.84)	(173.95)	200.18
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		0.24	1.64	0.26	0.02	0.50	(0.50)
(Increase) / Decrease in other non-financial assets		(0.39)	-	(1.26)	-	(0.41)	-
(Increase)/decrease in investments		(1,94,239.08)	(48,180.80)	(76,508.60)	(29,649.54)	(6,556.79)	(48,249.08)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(41,873.18)**	**79,799.95**	**(67,890.96)**	**(24,224.60)**	**24,198.49**	**(14,271.70)**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		(247.31)	(1,812.86)	7,392.93	1,469.52	6,769.70	3,954.37
Increase/(decrease) in unit premium		24,102.93	(26,538.73)	61,161.68	10,596.42	24,393.01	7,980.53
Increase/(decrease) in receivable / payable for unit corpus		(401.05)	244.69	18.46	9.89	66.22	(3,157.37)
Income distributed during the year/period (including tax paid thereon)		(10,541.79)	(10,789.17)	(50.99)	(24.83)	(76.89)	(19.00)
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**12,912.78**	**(38,896.07)**	**68,522.08**	**12,051.00**	**31,152.04**	**8,758.53**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**(28,960.40)**	**40,903.88**	**631.12**	**(12,173.60)**	**55,350.53**	**(5,513.17)**
Cash and cash equivalents as at the beginning of the year / period		45,820.56	4,916.68	1,788.46	13,962.06	13,653.59	19,166.76
Cash and cash equivalents as at the close of the year / period		16,860.16	45,820.56	2,419.58	1,788.46	69,004.12	13,653.59
Net Increase / (Decrease) in Cash & Cash Equivalents		**(28,960.40)**	**40,903.88**	**631.12**	**(12,173.60)**	**55,350.53**	**(5,513.17)**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		1,370.65	698.74	97.15	115.72	229.90	256.88
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		0.24	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		15,489.27	45,121.82	2,322.43	1,672.74	68,774.22	13,396.71
		16,860.16	**45,820.56**	**2,419.58**	**1,788.46**	**69,004.12**	**13,653.59**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005
sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/- **Ms. Pravin Tripathi** Director DIN: 06913463
sd/- **Ms. Dharmishta Raval** Director DIN: 02792246
sd/- **Abhishek Ghosh** Fund Manager
sd/- **Abhishek Singh** Fund Manager
sd/- **Dhaval Gada** Fund Manager
sd/- **Diipesh Shah** Fund Manager
sd/- **Resham Jain** Fund Manager
sd/- **Rohit Singhania** Fund Manager
sd/- **Vinit Sambre** Fund Manager/ Head - Equities Place: Cananda
sd/- **Charanjit Singh** Fund Manager

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- **Kalpen Parekh** Managing Director & CEO DIN: 07925034
sd/- **Dhananjay Mungale** Director DIN: 00007563
sd/- **Anil Ghelani** Fund Manager/ Head - Passive Investments & Products
sd/- **Aparna Karnik** Fund Manager
sd/- **Bhavin Gandhi** Fund Manager
sd/- **Chirag Dagli** Fund Manager
sd/- **Jay Kothari** Fund Manager
sd/- **Kaivalya Nadkarni** Fund Manager
sd/- **Ravi Gehani** Fund Manager
sd/- **Vivek Ramakrishnan** Fund Manager
sd/- **Shantanu Godambe** Fund Manager
sd/- **Sandeep Yadav** Fund Manager Head - Fixed Income
sd/- **Karan Mundhra** Fund Manager
sd/- **Shalini Vasanta** Fund Manager Place: Switzerland

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		1,73,946.23	3,13,006.94	23,371.36	22,114.80	54,070.38	94,649.94
Add / (Less): Gain on fair value changes		-	(2,04,762.77)	(1,511.54)	(1,253.60)	(11,608.17)	(65,599.27)
Add / (Less): Loss on fair value changes		7,540.42	-	0.30	49.80	455.97	-
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**1,81,486.65**	**1,08,244.17**	**21,860.12**	**20,911.00**	**42,918.18**	**29,050.67**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		42.46	55.28	27.30	(292.52)	197.00	29.87
Increase/ (Decrease) in other financial liabilities		129.11	309.17	(59.37)	(10.99)	76.48	64.71
Increase / (Decrease) in other non-financial liabilities		(110.50)	(65.67)	2.30	(6.13)	11.53	47.23
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	1,312.42	-
(Increase) / Decrease in other financial assets		(3,282.48)	1,998.74	267.14	(1,615.65)	(79.54)	(370.91)
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	(1,312.42)	-
(Increase) / Decrease in receivables		0.01	(0.00)	0.49	(0.12)	0.07	1.75
(Increase) / Decrease in other non-financial assets		(0.52)	-	(0.39)	-	(0.16)	-
(Increase)/decrease in investments		(2,57,922.77)	(1,62,756.26)	(8,603.50)	6,046.74	(95,775.02)	(24,997.83)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(79,658.04)**	**(52,214.57)**	**13,494.09**	**25,032.33**	**(52,651.46)**	**3,825.49**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		2,018.67	589.44	(3,880.78)	(6,631.61)	1,998.12	(799.80)
Increase/(decrease) in unit premium		1,23,666.45	63,451.98	(12,827.70)	(20,903.05)	97,460.92	2,984.10
Increase/(decrease) in receivable / payable for unit corpus		(155.02)	182.09	0.59	(39.19)	5,106.31	(6.47)
Income distributed during the year/period (including tax paid thereon)		(2,412.12)	(2,458.81)	(126.73)	(74.95)	(1,525.16)	(1,561.83)
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**1,23,117.98**	**61,764.70**	**(16,834.62)**	**(27,648.80)**	**1,03,040.19**	**616.00**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**43,459.94**	**9,550.13**	**(3,340.53)**	**(2,616.47)**	**50,388.73**	**4,441.49**
Cash and cash equivalents as at the beginning of the year / period		21,163.67	11,613.54	5,401.28	8,017.75	15,393.63	10,952.14
Cash and cash equivalents as at the close of the year / period		64,623.61	21,163.67	2,060.75	5,401.28	65,782.36	15,393.63
Net Increase / (Decrease) in Cash & Cash Equivalents		**43,459.94**	**9,550.13**	**(3,340.53)**	**(2,616.47)**	**50,388.73**	**4,441.49**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		1,023.35	962.67	491.52	96.77	860.40	345.61
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		9.27	-	-	-	3.98	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		63,590.99	20,201.00	1,569.23	5,304.51	64,917.98	15,048.02
		64,623.61	**21,163.67**	**2,060.75**	**5,401.28**	**65,782.36**	**15,393.63**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005
sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		3,828.05	2,942.09	1,766.18	2,394.65	10,344.14	1,25,570.24
Add / (Less): Gain on fair value changes		(2,139.12)	(198.77)	(432.02)	(908.02)	-	(85,734.76)
Add / (Less): Loss on fair value changes		-	5.13	334.33	-	90,200.83	-
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**1,688.93**	**2,748.45**	**1,668.49**	**1,486.63**	**1,00,544.97**	**39,835.48**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		483.03	(1.98)	46.48	0.17	(39.61)	125.72
Increase/ (Decrease) in other financial liabilities		(1.83)	(3.47)	(5.26)	(2.01)	120.65	170.49
Increase / (Decrease) in other non-financial liabilities		0.74	(2.34)	18.57	(1.97)	17.94	15.32
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		24.19	8.12	(129.05)	56.15	(5,512.03)	(84.85)
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		0.03	(0.01)	(0.00)	-	0.02	0.02
(Increase) / Decrease in other non-financial assets		(0.03)	-	(0.01)	-	(0.55)	-
(Increase)/decrease in investments		572.83	(810.15)	2,040.02	2,075.24	(2,28,804.07)	(55,791.51)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**2,767.89**	**1,938.62**	**3,639.24**	**3,614.21**	**(1,33,672.68)**	**(15,729.33)**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		(637.35)	(996.82)	(601.71)	(809.01)	4,685.65	877.93
Increase/(decrease) in unit premium		(1,945.43)	(2,754.44)	(2,125.48)	(2,544.73)	1,38,266.14	28,558.57
Increase/(decrease) in receivable / payable for unit corpus		1.04	1.47	(0.55)	(2.64)	399.57	7.76
Income distributed during the year/period (including tax paid thereon)		(63.27)	(52.98)	(88.76)	(79.11)	(1,791.58)	(1,730.52)
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**(2,645.01)**	**(3,802.77)**	**(2,816.50)**	**(3,435.49)**	**1,41,559.78**	**27,713.74**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**122.88**	**(1,864.15)**	**822.74**	**178.72**	**7,887.10**	**11,984.41**
Cash and cash equivalents as at the beginning of the year / period		559.04	2,423.19	462.01	283.29	21,409.19	9,424.78
Cash and cash equivalents as at the close of the year / period		681.92	559.04	1,284.75	462.01	29,296.29	21,409.19
Net Increase / (Decrease) in Cash & Cash Equivalents		**122.88**	**(1,864.15)**	**822.74**	**178.72**	**7,887.10**	**11,984.41**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		11.81	12.15	22.67	18.06	659.91	627.20
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		-	-	-	-	2.33	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		670.11	546.89	1,262.08	443.95	28,634.05	20,781.99
		681.92	**559.04**	**1,284.75**	**462.01**	**29,296.29**	**21,409.19**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005
sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		20,999.43	18,075.43	2,04,830.01	5,01,976.81	2,37,902.78	4,08,748.21
Add / (Less): Gain on fair value changes		(928.54)	(292.10)	-	(2,72,501.38)	(5,785.74)	(2,42,884.71)
Add / (Less): Loss on fair value changes		-	12.87	1,05,518.93	-	-	-
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**20,070.89**	**17,796.20**	**3,10,348.94**	**2,29,475.43**	**2,32,117.04**	**1,65,863.50**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		1,673.31	252.54	41.36	119.41	(368.56)	666.83
Increase/ (Decrease) in other financial liabilities		(23.64)	(40.47)	(199.80)	(16.53)	(120.76)	217.49
Increase / (Decrease) in other non-financial liabilities		11.79	(17.69)	7.87	66.54	22.12	3.55
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		(2,293.03)	(1,303.78)	(218.05)	(601.48)	(251.79)	(562.19)
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		1.53	(0.56)	0.34	4.91	0.02	0.20
(Increase) / Decrease in other non-financial assets		(1.22)	-	(0.33)	-	(0.64)	-
(Increase)/decrease in investments		(99,955.45)	14,880.49	(2,43,205.65)	28,679.67	(1,63,057.30)	(1,34,560.68)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(80,515.82)**	**31,566.73**	**66,774.68**	**2,57,727.95**	**68,340.13**	**31,628.70**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		27,011.04	(12,315.35)	(6,072.54)	(20,614.87)	(2,233.54)	(4,066.35)
Increase/(decrease) in unit premium		65,339.76	(17,842.58)	(73,065.56)	(1,73,238.70)	(12,947.86)	(9,675.62)
Increase/(decrease) in receivable / payable for unit corpus		42.26	(901.21)	(761.07)	337.43	86.67	280.25
Income distributed during the year/period (including tax paid thereon)		(1,195.51)	(1,444.60)	(2,195.79)	(2,391.51)	(8,608.90)	(7,511.84)
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**91,197.55**	**(32,503.74)**	**(82,094.96)**	**(1,95,907.65)**	**(23,703.63)**	**(20,973.56)**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**10,681.73**	**(937.01)**	**(15,320.28)**	**61,820.30**	**44,636.50**	**10,655.14**
Cash and cash equivalents as at the beginning of the year / period		4,920.66	5,857.67	1,29,085.91	67,265.61	40,122.38	29,467.24
Cash and cash equivalents as at the close of the year / period		15,602.40	4,920.66	1,13,765.63	1,29,085.91	84,758.88	40,122.38
Net Increase / (Decrease) in Cash & Cash Equivalents		**10,681.74**	**(937.01)**	**(15,320.28)**	**61,820.30**	**44,636.50**	**10,655.14**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		2,379.20	437.29	1,132.36	1,168.09	2,083.10	3,303.92
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		10.04	-	5.56	-	13.30	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		13,213.16	4,483.37	1,12,627.71	1,27,917.82	82,662.48	36,818.46
		15,602.40	**4,920.66**	**1,13,765.63**	**1,29,085.91**	**84,758.88**	**40,122.38**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		12,477.90	7,353.78	40,595.63	(855.25)	1,18,898.66	4,01,812.44
Add / (Less): Gain on fair value changes		(1,616.88)	(315.18)	(37,252.17)	(7,364.45)	-	(2,26,327.23)
Add / (Less): Loss on fair value changes		-	-	838.41	7,620.43	71,435.48	-
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**10,861.02**	**7,038.60**	**4,181.87**	**(599.27)**	**1,90,334.14**	**1,75,485.21**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		(8.56)	19.04	(30.12)	31.13	33.82	162.77
Increase/ (Decrease) in other financial liabilities		57.40	28.21	20.63	8.80	(220.76)	468.91
Increase / (Decrease) in other non-financial liabilities		14.75	1.33	37.35	1.10	(21.05)	87.56
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		(2,194.51)	(830.33)	6.56	(6.97)	(25.38)	(428.87)
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		0.17	0.01	0.16	0.06	0.12	0.74
(Increase) / Decrease in other non-financial assets		(0.79)	-	(0.30)	-	(0.97)	-
(Increase)/decrease in investments		(51,927.49)	(44,749.76)	1,294.16	9,110.26	(1,96,680.40)	(1,31,891.72)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(43,198.01)**	**(38,492.90)**	**5,510.31**	**8,545.11**	**(6,580.48)**	**43,884.60**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		14,433.03	11,008.93	(1,889.65)	(3,732.81)	89.01	1,026.72
Increase/(decrease) in unit premium		30,288.95	22,566.63	(3,476.81)	(3,976.49)	5,533.79	14,883.25
Increase/(decrease) in receivable / payable for unit corpus		26.41	10.53	1,465.58	(422.97)	(310.50)	497.62
Income distributed during the year/period (including tax paid thereon)		(12.65)	(9.41)	(347.88)	(253.98)	(1,482.20)	(1,564.39)
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**44,735.74**	**33,576.68**	**(4,248.76)**	**(8,386.25)**	**3,830.10**	**14,843.20**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**1,537.73**	**(4,916.22)**	**1,261.55**	**158.86**	**(2,750.38)**	**58,727.80**
Cash and cash equivalents as at the beginning of the year / period		2,666.77	7,582.99	1,730.43	1,571.57	98,296.03	39,568.23
Cash and cash equivalents as at the close of the year / period		4,204.50	2,666.77	2,991.98	1,730.43	95,545.65	98,296.03
Net Increase / (Decrease) in Cash & Cash Equivalents		**1,537.73**	**(4,916.22)**	**1,261.55**	**158.86**	**(2,750.38)**	**58,727.80**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		33.49	42.94	19.64	120.97	771.01	757.65
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		-	-	-	-	1.96	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		4,171.01	2,623.83	2,972.34	1,609.46	94,772.68	97,538.38
		4,204.50	**2,666.77**	**2,991.98**	**1,730.43**	**95,545.65**	**98,296.03**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Vinit Sambre
Fund Manager/
Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Anil Ghelani
Fund Manager/
Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		3,463.98	29,754.53	(1,170.99)	56.20	200.79	(1,027.17)
Add / (Less): Gain on fair value changes		(209.21)	(21,819.84)	-	-	-	-
Add / (Less): Loss on fair value changes		8,767.47	622.39	1,604.96	232.67	956.39	1,811.98
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**12,022.24**	**8,557.08**	**433.97**	**288.87**	**1,157.18**	**784.81**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		4.20	26.92	(0.32)	0.55	(0.82)	2.22
Increase/ (Decrease) in other financial liabilities		20.95	26.35	(5.59)	(3.25)	(2.97)	(4.19)
Increase / (Decrease) in other non-financial liabilities		(0.96)	11.51	(0.13)	(0.03)	(0.05)	0.06
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		(28.33)	291.80	(0.56)	4.46	0.68	4.90
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		0.02	(0.01)	0.06	-	0.03	0.01
(Increase) / Decrease in other non-financial assets		0.85	3.45	1.02	(0.18)	1.12	(0.16)
(Increase)/decrease in investments		(35,227.15)	(3,236.78)	4,105.76	2,635.27	1,471.35	2,223.41
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(23,208.18)**	**5,680.32**	**4,534.21**	**2,925.69**	**2,626.52**	**3,011.06**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		2,251.66	59.24	(2,513.70)	(1,855.51)	(1,676.31)	(2,015.91)
Increase/(decrease) in unit premium		18,674.06	1,842.51	(2,106.03)	(1,492.71)	(1,204.52)	(1,300.07)
Increase/(decrease) in receivable / payable for unit corpus		41.93	55.83	(19.50)	8.92	(59.63)	52.43
Income distributed during the year/period (including tax paid thereon)		(248.82)	(281.22)	(21.60)	(25.71)	(16.02)	(13.14)
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**20,718.83**	**1,676.36**	**(4,660.83)**	**(3,365.01)**	**(2,956.48)**	**(3,276.69)**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**(2,489.35)**	**7,356.68**	**(126.62)**	**(439.32)**	**(329.96)**	**(265.63)**
Cash and cash equivalents as at the beginning of the year / period		8,295.96	939.28	233.69	673.01	478.80	744.43
Cash and cash equivalents as at the close of the year / period		5,806.61	8,295.96	107.07	233.69	148.84	478.80
Net Increase / (Decrease) in Cash & Cash Equivalents		**(2,489.35)**	**7,356.68**	**(126.62)**	**(439.32)**	**(329.96)**	**(265.63)**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		98.97	101.86	2.92	6.33	6.59	11.11
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		5.23	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		5,702.41	8,194.10	104.15	227.36	142.25	467.69
		5,806.61	**8,295.96**	**107.07**	**233.69**	**148.84**	**478.80**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
		Year Ended 31.03.25	Year Ended 31.03.24	Period ended 04.10.24	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		37,384.31	65,524.04	31.78	(157.78)	(250.77)	19,561.93
Add / (Less): Gain on fair value changes		(470.15)	(34,423.00)	(241.47)	-	(540.58)	(17,371.47)
Add / (Less): Loss on fair value changes		-	-	306.53	165.51	4,609.77	-
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**36,914.16**	**31,101.04**	**96.84**	**7.73**	**3,818.42**	**2,190.46**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		18.95	21.37	(1.15)	0.01	(2.87)	(22.15)
Increase/ (Decrease) in other financial liabilities		(7.73)	24.51	(1.61)	(2.39)	(14.71)	(0.40)
Increase / (Decrease) in other non-financial liabilities		1.45	1.41	(0.11)	(1.02)	(0.62)	4.04
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		(2,063.31)	(87.58)	(3.97)	3.06	2.55	13.19
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		0.05	(0.02)	0.02	0.46	0.03	0.01
(Increase) / Decrease in other non-financial assets		(0.02)	-	0.10	0.23	(1.64)	-
(Increase)/decrease in investments		(8,213.88)	(4,924.35)	644.26	670.01	5,694.20	4,261.95
Net Cash Generated From / (used in) Operating Activities	**(A)**	**26,649.67**	**26,136.38**	**734.38**	**678.09**	**9,495.36**	**6,447.10**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		(2,224.05)	(4,979.99)	(398.22)	(340.71)	(1,696.51)	(1,782.79)
Increase/(decrease) in unit premium		(8,699.78)	(12,791.95)	(346.75)	(306.07)	(8,352.43)	(6,480.55)
Increase/(decrease) in receivable / payable for unit corpus		(82.84)	(969.15)	(23.36)	(25.77)	52.95	35.86
Income distributed during the year/period (including tax paid thereon)		(607.62)	(624.99)	-	(1.56)	(39.01)	(38.76)
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**(11,614.29)**	**(19,366.08)**	**(768.33)**	**(674.11)**	**(10,035.00)**	**(8,266.24)**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**15,035.38**	**6,770.30**	**(33.95)**	**3.98**	**(539.64)**	**(1,819.14)**
Cash and cash equivalents as at the beginning of the year / period		8,390.00	1,619.70	39.72	35.74	1,537.13	3,356.27
Cash and cash equivalents as at the close of the year / period		23,425.38	8,390.00	5.77	39.72	997.49	1,537.13
Net Increase / (Decrease) in Cash & Cash Equivalents		**15,035.38**	**6,770.30**	**(33.95)**	**3.98**	**(539.64)**	**(1,819.14)**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		148.75	161.32	0.02	1.92	20.14	47.57
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		4.07	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		23,272.56	8,228.68	5.75	37.80	977.35	1,489.56
		23,425.38	**8,390.00**	**5.77**	**39.72**	**997.49**	**1,537.13**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005
sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/- **Ms. Pravin Tripathi** Director DIN: 06913463
sd/- **Ms. Dharmishta Raval** Director DIN: 02792246
sd/- **Abhishek Ghosh** Fund Manager
sd/- **Abhishek Singh** Fund Manager
sd/- **Dhaval Gada** Fund Manager
sd/- **Diipesh Shah** Fund Manager
sd/- **Resham Jain** Fund Manager
sd/- **Rohit Singhania** Fund Manager
sd/- **Vinit Sambre** Fund Manager/ Head - Equities Place: Cananda
sd/- **Charanjit Singh** Fund Manager

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- **Kalpen Parekh** Managing Director & CEO DIN: 07925034
sd/- **Dhananjay Mungale** Director DIN: 00007563
sd/- **Anil Ghelani** Fund Manager/ Head - Passive Investments & Products
sd/- **Aparna Karnik** Fund Manager
sd/- **Bhavin Gandhi** Fund Manager
sd/- **Chirag Dagli** Fund Manager
sd/- **Jay Kothari** Fund Manager
sd/- **Kaivalya Nadkarni** Fund Manager
sd/- **Ravi Gehani** Fund Manager
sd/- **Vivek Ramakrishnan** Fund Manager
sd/- **Shantanu Godambe** Fund Manager
sd/- **Sandeep Yadav** Fund Manager Head - Fixed Income
sd/- **Karan Mundhra** Fund Manager
sd/- **Shalini Vasanta** Fund Manager Place: Switzerland

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		22,705.85	18,842.78	37,948.06	62,064.87	505.72	878.61
Add / (Less): Gain on fair value changes		(2,910.52)	(1,469.12)	(2,422.98)	(21,092.92)	(65.77)	(788.44)
Add / (Less): Loss on fair value changes		-	35.46	22,363.37	-	1,252.09	140.02
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**19,795.33**	**17,409.12**	**57,888.45**	**40,971.95**	**1,692.04**	**230.19**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		3.51	0.74	74.83	7.16	2.35	0.09
Increase/ (Decrease) in other financial liabilities		(12.31)	(25.66)	(70.60)	(142.20)	(21.61)	11.23
Increase / (Decrease) in other non-financial liabilities		4.90	(2.23)	9.67	(4.38)	0.47	0.05
Increase / (Decrease) in derivative financial instruments payables		(26.25)	17.76	436.05	452.51	-	-
(Increase) / Decrease in other financial assets		(1,900.48)	(2,003.56)	306.70	358.86	(16.56)	10.07
(Increase) / Decrease in derivative financial instruments receivables		26.25	(17.76)	(436.05)	(452.50)	-	-
(Increase) / Decrease in receivables		0.28	(0.11)	0.57	2.71	(0.44)	0.01
(Increase) / Decrease in other non-financial assets		(0.21)	-	(0.51)	-	0.35	(0.36)
(Increase)/decrease in investments		(90,700.79)	8,192.68	(31,261.92)	78,060.11	(3,736.86)	1,346.17
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(72,809.77)**	**23,570.98**	**26,947.19**	**1,19,254.22**	**(2,080.26)**	**1,597.45**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		33,834.10	(18,493.87)	(9,947.08)	(52,087.96)	2,378.60	(1,054.21)
Increase/(decrease) in unit premium		46,784.06	(20,596.07)	(13,806.65)	(61,006.14)	2,682.66	(842.42)
Increase/(decrease) in receivable / payable for unit corpus		(0.66)	0.69	(148.78)	(829.87)	2.83	(25.52)
Income distributed during the year/period (including tax paid thereon)		(11.38)	(3.63)	(137.30)	(147.22)	(7.04)	(5.38)
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**80,606.12**	**(39,092.88)**	**(24,039.81)**	**(1,14,071.19)**	**5,057.05**	**(1,927.53)**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**7,796.35**	**(15,521.90)**	**2,907.38**	**5,183.03**	**2,976.79**	**(330.08)**
Cash and cash equivalents as at the beginning of the year / period		430.51	15,952.41	5,438.73	255.70	113.61	443.69
Cash and cash equivalents as at the close of the year / period		8,226.86	430.51	8,346.11	5,438.73	3,090.40	113.61
Net Increase / (Decrease) in Cash & Cash Equivalents		**7,796.35**	**(15,521.90)**	**2,907.38**	**5,183.03**	**2,976.79**	**(330.08)**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		598.49	50.35	573.22	110.39	6.78	4.32
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		-	-	0.57	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		7,628.37	380.16	7,772.32	5,328.34	3,083.62	109.29
		8,226.86	**430.51**	**8,346.11**	**5,438.73**	**3,090.40**	**113.61**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005
sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/- **Ms. Pravin Tripathi** Director DIN: 06913463
sd/- **Ms. Dharmishta Raval** Director DIN: 02792246
sd/- **Abhishek Ghosh** Fund Manager
sd/- **Abhishek Singh** Fund Manager
sd/- **Dhaval Gada** Fund Manager
sd/- **Diipesh Shah** Fund Manager
sd/- **Resham Jain** Fund Manager
sd/- **Rohit Singhania** Fund Manager
sd/- **Vinit Sambre** Fund Manager/ Head - Equities Place: Cananda
sd/- **Charanjit Singh** Fund Manager

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- **Kalpen Parekh** Managing Director & CEO DIN: 07925034
sd/- **Dhananjay Mungale** Director DIN: 00007563
sd/- **Anil Ghelani** Fund Manager/ Head - Passive Investments & Products
sd/- **Aparna Karnik** Fund Manager
sd/- **Bhavin Gandhi** Fund Manager
sd/- **Chirag Dagli** Fund Manager
sd/- **Jay Kothari** Fund Manager
sd/- **Kaivalya Nadkarni** Fund Manager
sd/- **Ravi Gehani** Fund Manager
sd/- **Vivek Ramakrishnan** Fund Manager
sd/- **Shantanu Godambe** Fund Manager
sd/- **Sandeep Yadav** Fund Manager Head - Fixed Income
sd/- **Karan Mundhra** Fund Manager
sd/- **Shalini Vasanta** Fund Manager Place: Switzerland

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		487.29	418.49	35,951.20	25,430.09	16,355.07	9,825.41
Add / (Less): Gain on fair value changes		(36.82)	-	(884.71)	(433.32)	(2,644.09)	(9,075.84)
Add / (Less): Loss on fair value changes		-	0.36	2.06	54.05	11,381.93	918.45
Add / (Less): Finance Costs		-	-	17.29	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**450.47**	**418.85**	**35,085.84**	**25,050.82**	**25,092.91**	**1,668.02**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		0.12	(18.74)	37.92	34.72	(6.26)	161.17
Increase/ (Decrease) in other financial liabilities		(0.27)	0.24	(69.33)	29.47	153.99	30.93
Increase / (Decrease) in other non-financial liabilities		0.19	(0.13)	42.78	(9.31)	12.15	(5.51)
Increase / (Decrease) in derivative financial instruments payables		-	-	(3.42)	3.42	780.94	399.07
(Increase) / Decrease in other financial assets		(179.10)	(15.75)	(3,567.60)	(3,566.16)	(2,018.09)	(1,298.09)
(Increase) / Decrease in derivative financial instruments receivables		-	-	3.42	(3.42)	(414.55)	(612.80)
(Increase) / Decrease in receivables		0.01	(0.01)	0.42	(0.14)	0.12	0.26
(Increase) / Decrease in other non-financial assets		(0.01)	-	(0.35)	-	(0.75)	-
(Increase)/decrease in investments		(722.92)	16.52	(2,705.22)	(97,471.12)	(1,63,892.74)	(29,752.51)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(451.51)**	**400.98**	**28,824.46**	**(75,931.72)**	**(1,40,292.28)**	**(29,409.46)**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		236.13	(322.63)	(16,298.26)	43,496.43	64,163.35	16,710.90
Increase/(decrease) in unit premium		252.91	(298.85)	(20,464.66)	36,013.97	74,813.35	16,444.50
Increase/(decrease) in receivable / payable for unit corpus		(0.21)	(278.28)	706.14	(81.40)	6.36	(88.79)
Income distributed during the year/period (including tax paid thereon)		(3.57)	(1.45)	(13.90)	(32.19)	(78.03)	(92.58)
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	(17.29)	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**485.26**	**(901.21)**	**(36,087.97)**	**79,396.81**	**1,38,905.03**	**32,974.03**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**33.75**	**(500.23)**	**(7,263.51)**	**3,465.09**	**(1,387.25)**	**3,564.57**
Cash and cash equivalents as at the beginning of the year / period		137.51	637.74	10,611.05	7,145.96	4,402.75	838.18
Cash and cash equivalents as at the close of the year / period		171.26	137.51	3,347.54	10,611.05	3,015.50	4,402.75
Net Increase / (Decrease) in Cash & Cash Equivalents		**33.75**	**(500.23)**	**(7,263.51)**	**3,465.09**	**(1,387.25)**	**3,564.57**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		1.84	3.71	502.84	143.34	293.38	276.72
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		169.42	133.80	2,844.70	10,467.71	2,722.12	4,126.03
		171.26	**137.51**	**3,347.54**	**10,611.05**	**3,015.50**	**4,402.75**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005
sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/- **Ms. Pravin Tripathi** Director DIN: 06913463
sd/- **Ms. Dharmishta Raval** Director DIN: 02792246
sd/- **Abhishek Ghosh** Fund Manager
sd/- **Abhishek Singh** Fund Manager
sd/- **Dhaval Gada** Fund Manager
sd/- **Diipesh Shah** Fund Manager
sd/- **Resham Jain** Fund Manager
sd/- **Rohit Singhania** Fund Manager
sd/- **Vinit Sambre** Fund Manager/ Head - Equities Place: Cananda
sd/- **Charanjit Singh** Fund Manager

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- **Kalpen Parekh** Managing Director & CEO DIN: 07925034
sd/- **Dhananjay Mungale** Director DIN: 00007563
sd/- **Anil Ghelani** Fund Manager/ Head - Passive Investments & Products
sd/- **Aparna Karnik** Fund Manager
sd/- **Bhavin Gandhi** Fund Manager
sd/- **Chirag Dagli** Fund Manager
sd/- **Jay Kothari** Fund Manager
sd/- **Kaivalya Nadkarni** Fund Manager
sd/- **Ravi Gehani** Fund Manager
sd/- **Vivek Ramakrishnan** Fund Manager
sd/- **Shantanu Godambe** Fund Manager
sd/- **Sandeep Yadav** Fund Manager Head - Fixed Income
sd/- **Karan Mundhra** Fund Manager
sd/- **Shalini Vasanta** Fund Manager Place: Switzerland

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Nifty 50 Equal Weight Index Fund(Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		3,023.72	27,892.34	41,640.18	19,067.74	5,496.38	5,247.30
Add / (Less): Gain on fair value changes		-	(22,625.70)	(6,631.39)	(29,570.79)	-	-
Add / (Less): Loss on fair value changes		9,159.54	-	46,027.93	2,381.55	-	-
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**12,183.26**	**5,266.64**	**81,036.72**	**(8,121.50)**	**5,496.38**	**5,247.30**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		(10.71)	58.71	239.93	92.40	(0.00)	0.03
Increase/ (Decrease) in other financial liabilities		36.55	41.44	139.53	210.39	(12.09)	57.33
Increase / (Decrease) in other non-financial liabilities		4.34	1.83	11.81	2.68	(32.50)	51.98
Increase / (Decrease) in derivative financial instruments payables		-	-	300.26	2,359.20	-	-
(Increase) / Decrease in other financial assets		1.12	3.07	(5,110.46)	(874.67)	357.11	(613.36)
(Increase) / Decrease in derivative financial instruments receivables		-	-	(300.26)	(2,359.20)	-	-
(Increase) / Decrease in receivables		0.06	0.45	0.12	0.04	-	0.02
(Increase) / Decrease in other non-financial assets		(0.10)	-	(0.19)	-	(0.17)	1.42
(Increase)/decrease in investments		(87,735.51)	(46,766.93)	(2,47,719.92)	(2,36,409.19)	-	-
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(75,520.99)**	**(41,394.79)**	**(1,71,402.46)**	**(2,45,099.85)**	**5,808.73**	**4,744.72**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		30,956.15	20,599.46	1,22,135.59	1,80,362.02	(71,872.84)	1,06,692.88
Increase/(decrease) in unit premium		44,964.18	20,782.24	51,641.16	65,003.32	-	-
Increase/(decrease) in receivable / payable for unit corpus		268.10	91.05	1,935.68	804.39	-	-
Income distributed during the year/period (including tax paid thereon)		(80.51)	(59.28)	(17.03)	(70.50)	(5,534.89)	(5,177.52)
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**76,107.92**	**41,413.47**	**1,75,695.40**	**2,46,099.23**	**(77,407.73)**	**1,01,515.36**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**586.93**	**18.68**	**4,292.94**	**999.38**	**(71,599.00)**	**1,06,260.08**
Cash and cash equivalents as at the beginning of the year / period		457.70	439.02	7,857.62	6,858.24	1,28,718.10	22,458.02
Cash and cash equivalents as at the close of the year / period		1,044.63	457.70	12,150.56	7,857.62	57,119.10	1,28,718.10
Net Increase / (Decrease) in Cash & Cash Equivalents		**586.93**	**18.68**	**4,292.94**	**999.38**	**(71,599.00)**	**1,06,260.08**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		161.34	173.40	1,118.68	207.42	20.32	44.89
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		0.06	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		883.23	284.30	11,031.88	7,650.20	57,098.78	1,28,673.21
		1,044.63	**457.70**	**12,150.56**	**7,857.62**	**57,119.10**	**1,28,718.10**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005
sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/- **Ms. Pravin Tripathi** Director DIN: 06913463
sd/- **Ms. Dharmishta Raval** Director DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- **Kalpen Parekh** Managing Director & CEO DIN: 07925034
sd/- **Dhananjay Mungale** Director DIN: 00007563

sd/- **Abhishek Ghosh** Fund Manager
sd/- **Abhishek Singh** Fund Manager
sd/- **Anil Ghelani** Fund Manager/ Head - Passive Investments & Products
sd/- **Aparna Karnik** Fund Manager
sd/- **Bhavin Gandhi** Fund Manager
sd/- **Chirag Dagli** Fund Manager

sd/- **Dhaval Gada** Fund Manager
sd/- **Diipesh Shah** Fund Manager
sd/- **Jay Kothari** Fund Manager
sd/- **Kaivalya Nadkarni** Fund Manager
sd/- **Ravi Gehani** Fund Manager
sd/- **Vivek Ramakrishnan** Fund Manager

sd/- **Resham Jain** Fund Manager
sd/- **Rohit Singhania** Fund Manager
sd/- **Shantanu Godambe** Fund Manager
sd/- **Sandeep Yadav** Fund Manager Head - Fixed Income
sd/- **Karan Mundhra** Fund Manager
sd/- **Shalini Vasanta** Fund Manager Place: Switzerland

sd/- **Vinit Sambre** Fund Manager/ Head - Equities Place: Cananda
sd/- **Charanjit Singh** Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		32,957.63	76,460.38	20,005.36	18,309.58	14,906.14	21,945.28
Add / (Less): Gain on fair value changes		(7,268.61)	(70,338.67)	(2,567.87)	(1,598.74)	(0.27)	-
Add / (Less): Loss on fair value changes		1,430.57	-	-	-	-	0.25
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**27,119.59**	**6,121.71**	**17,437.49**	**16,710.84**	**14,905.87**	**21,945.53**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		19.83	38.75	0.04	(5.00)	(2,172.68)	2,288.97
Increase/ (Decrease) in other financial liabilities		47.66	64.41	(40.31)	11.83	(64.30)	(54.05)
Increase / (Decrease) in other non-financial liabilities		(1.19)	(1.24)	7.58	(3.90)	(11.13)	23.10
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		(94.79)	(39.87)	168.39	(1,877.40)	108.88	95.82
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		0.34	0.09	0.81	(0.23)	3.33	(0.44)
(Increase) / Decrease in other non-financial assets		(0.03)	-	(0.80)	-	(1.64)	-
(Increase)/decrease in investments		(62,339.03)	(40,729.80)	(4,897.73)	(37,292.11)	3,996.22	(3,520.01)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(35,247.62)**	**(34,545.95)**	**12,675.47**	**(22,455.97)**	**16,764.55**	**20,778.92**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		8,345.17	13,447.21	(10,029.52)	(8,190.76)	4,205.13	(77,804.97)
Increase/(decrease) in unit premium		25,481.42	25,261.38	(4,790.20)	(3,199.37)	(5,463.16)	(29,868.04)
Increase/(decrease) in receivable / payable for unit corpus		1,416.22	(25.62)	5.04	(5.25)	15.74	-
Income distributed during the year/period (including tax paid thereon)		(158.66)	(143.46)	(38.09)	(1.07)	(1.50)	(5.61)
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**35,084.15**	**38,539.51**	**(14,852.77)**	**(11,396.45)**	**(1,243.79)**	**(1,07,678.62)**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**(163.47)**	**3,993.56**	**(2,177.30)**	**(33,852.42)**	**15,520.76**	**(86,899.70)**
Cash and cash equivalents as at the beginning of the year / period		4,428.03	434.47	2,762.73	36,615.15	1,07,802.86	1,94,702.56
Cash and cash equivalents as at the close of the year / period		4,264.56	4,428.03	585.43	2,762.73	1,23,323.62	1,07,802.86
Net Increase / (Decrease) in Cash & Cash Equivalents		**(163.47)**	**3,993.56**	**(2,177.30)**	**(33,852.42)**	**15,520.76**	**(86,899.70)**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		194.29	124.35	204.18	58.26	266.44	2,436.20
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		6.43	-	-	-	12.45	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		4,063.84	4,303.68	381.25	2,704.47	1,23,044.73	1,05,366.66
		4,264.56	**4,428.03**	**585.43**	**2,762.73**	**1,23,323.62**	**1,07,802.86**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		3,009.67	10,282.53	(2,480.53)	15,753.74	4,932.27	30,584.88
Add / (Less): Gain on fair value changes		(1,050.53)	(9,179.75)	-	(13,926.07)	-	(18,480.94)
Add / (Less): Loss on fair value changes		-	-	10,591.22	-	17,288.20	-
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**1,959.14**	**1,102.78**	**8,110.69**	**1,827.67**	**22,220.47**	**12,103.94**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		(1.91)	15.62	12.37	14.32	(2.30)	6.11
Increase/ (Decrease) in other financial liabilities		(8.00)	10.58	1.00	12.29	(46.94)	(2.24)
Increase / (Decrease) in other non-financial liabilities		(0.93)	0.98	8.07	(5.36)	(0.37)	2.05
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		1.07	6.43	(19.26)	(17.75)	(3.82)	148.64
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		0.01	-	(1.16)	(0.43)	0.42	(0.03)
(Increase) / Decrease in other non-financial assets		(0.04)	-	(0.06)	-	(0.39)	-
(Increase)/decrease in investments		(16,571.05)	(11,348.58)	(53,518.28)	(8,962.13)	6,823.39	17,359.71
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(14,621.71)**	**(10,212.19)**	**(45,406.63)**	**(7,131.39)**	**28,990.46**	**29,618.18**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		6,386.03	5,429.97	16,706.91	3,595.38	(13,434.69)	(16,231.16)
Increase/(decrease) in unit premium		8,343.43	4,842.70	28,890.47	3,655.50	(15,120.28)	(13,247.72)
Increase/(decrease) in receivable / payable for unit corpus		19.38	26.62	141.57	23.99	260.05	(7.75)
Income distributed during the year/period (including tax paid thereon)		(26.10)	(20.62)	(28.38)	(14.52)	(22.40)	(17.01)
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**14,722.74**	**10,278.67**	**45,710.57**	**7,260.35**	**(28,317.32)**	**(29,503.64)**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**101.03**	**66.48**	**303.94**	**128.96**	**673.14**	**114.54**
Cash and cash equivalents as at the beginning of the year / period		189.59	123.11	308.53	179.57	227.58	113.04
Cash and cash equivalents as at the close of the year / period		290.62	189.59	612.47	308.53	900.72	227.58
Net Increase / (Decrease) in Cash & Cash Equivalents		**101.03**	**66.48**	**303.94**	**128.96**	**673.14**	**114.54**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		50.13	47.41	124.95	82.76	18.77	54.69
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		-	-	0.01	-	1.88	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		240.49	142.18	487.51	225.77	880.07	172.89
		290.62	**189.59**	**612.47**	**308.53**	**900.72**	**227.58**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005
sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/- **Ms. Pravin Tripathi** Director DIN: 06913463
sd/- **Ms. Dharmishta Raval** Director DIN: 02792246
sd/- **Abhishek Ghosh** Fund Manager
sd/- **Abhishek Singh** Fund Manager
sd/- **Dhaval Gada** Fund Manager
sd/- **Diipesh Shah** Fund Manager
sd/- **Resham Jain** Fund Manager
sd/- **Rohit Singhania** Fund Manager
sd/- **Vinit Sambre** Fund Manager/ Head - Equities Place: Cananda
sd/- **Charanjit Singh** Fund Manager

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- **Kalpen Parekh** Managing Director & CEO DIN: 07925034
sd/- **Dhananjay Mungale** Director DIN: 00007563
sd/- **Anil Ghelani** Fund Manager/ Head - Passive Investments & Products
sd/- **Aparna Karnik** Fund Manager
sd/- **Bhavin Gandhi** Fund Manager
sd/- **Chirag Dagli** Fund Manager
sd/- **Jay Kothari** Fund Manager
sd/- **Kaivalya Nadkarni** Fund Manager
sd/- **Ravi Gehani** Fund Manager
sd/- **Vivek Ramakrishnan** Fund Manager
sd/- **Shantanu Godambe** Fund Manager
sd/- **Sandeep Yadav** Fund Manager Head - Fixed Income
sd/- **Karan Mundhra** Fund Manager
sd/- **Shalini Vasanta** Fund Manager Place: Switzerland

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		7,579.82	22,514.05	6,733.19	7,705.67	1,657.00	3,458.94
Add / (Less): Gain on fair value changes		(30.24)	(19,381.54)	(264.94)	(238.40)	-	(2,684.11)
Add / (Less): Loss on fair value changes		7,262.63	31.78	118.68	214.57	1,033.52	-
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**14,812.21**	**3,164.29**	**6,586.93**	**7,681.84**	**2,690.52**	**774.83**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		2.01	2.35	3.45	0.18	-	-
Increase/ (Decrease) in other financial liabilities		12.80	26.17	(26.17)	(15.84)	1.67	0.82
Increase / (Decrease) in other non-financial liabilities		4.92	4.88	0.73	(3.28)	0.01	0.13
Increase / (Decrease) in derivative financial instruments payables		(30.24)	(15.64)	(9.38)	(108.90)	-	-
(Increase) / Decrease in other financial assets		(392.87)	(420.14)	777.04	27.28	(1.11)	0.54
(Increase) / Decrease in derivative financial instruments receivables		30.24	15.64	9.38	108.90	-	-
(Increase) / Decrease in receivables		0.05	-	0.24	(0.06)	0.07	(0.01)
(Increase) / Decrease in other non-financial assets		(0.02)	-	(0.21)	-	(0.59)	0.44
(Increase)/decrease in investments		(17,590.62)	(1,285.59)	36,336.31	(9,450.12)	(33,940.66)	(9,540.88)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(3,151.52)**	**1,491.96**	**43,678.32**	**(1,760.00)**	**(31,250.09)**	**(8,764.13)**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		2,099.54	(421.73)	(32,391.23)	2,905.97	1,065.00	347.50
Increase/(decrease) in unit premium		2,263.68	(87.96)	(8,550.67)	(169.00)	30,131.33	8,480.24
Increase/(decrease) in receivable / payable for unit corpus		(59.61)	114.88	7.78	(9.62)	-	-
Income distributed during the year/period (including tax paid thereon)		(49.06)	(32.13)	-	-	-	-
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**4,254.55**	**(426.94)**	**(40,934.12)**	**2,727.35**	**31,196.33**	**8,827.74**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**1,103.03**	**1,065.02**	**2,744.20**	**967.35**	**(53.76)**	**63.61**
Cash and cash equivalents as at the beginning of the year / period		2,897.81	1,832.79	2,020.05	1,052.70	71.48	7.87
Cash and cash equivalents as at the close of the year / period		4,000.84	2,897.81	4,764.25	2,020.05	17.72	71.48
Net Increase / (Decrease) in Cash & Cash Equivalents		**1,103.03**	**1,065.02**	**2,744.20**	**967.35**	**(53.76)**	**63.61**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		64.05	48.70	17.18	29.71	0.10	2.36
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		0.94	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		3,935.85	2,849.11	4,747.07	1,990.34	17.62	69.12
		4,000.84	**2,897.81**	**4,764.25**	**2,020.05**	**17.72**	**71.48**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005
sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		2,743.75	1,616.78	736.79	2,156.23	3,873.68	20,086.59
Add / (Less): Gain on fair value changes		(558.57)	(1,586.16)	-	(1,710.68)	(2,094.88)	(15,033.51)
Add / (Less): Loss on fair value changes		-	-	313.06	-	-	49.54
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**2,185.18**	**30.62**	**1,049.85**	**445.55**	**1,778.80**	**5,102.62**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		-	-	0.53	-	(14.13)	25.02
Increase/ (Decrease) in other financial liabilities		0.74	3.01	(1.86)	(2.71)	(13.19)	27.98
Increase / (Decrease) in other non-financial liabilities		0.28	0.08	0.52	(0.25)	(1.32)	1.51
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		(0.07)	(0.62)	0.47	11.90	(4.44)	(3.05)
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		-	0.06	0.10	(0.09)	-	-
(Increase) / Decrease in other non-financial assets		(3.81)	2.17	(0.10)	0.39	4.17	(2.69)
(Increase)/decrease in investments		(8,576.38)	(22,497.24)	(1,390.96)	370.54	(7,805.83)	(17,419.18)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(6,394.06)**	**(22,461.92)**	**(341.45)**	**825.33**	**(6,055.94)**	**(12,267.79)**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		303.00	1,045.00	15.00	(45.00)	5,562.80	10,951.80
Increase/(decrease) in unit premium		5,982.46	21,528.48	321.94	(774.51)	2,092.58	1,000.34
Increase/(decrease) in receivable / payable for unit corpus		-	-	-	-	3.40	(43.90)
Income distributed during the year/period (including tax paid thereon)		-	-	-	-	-	-
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**6,285.46**	**22,573.48**	**336.94**	**(819.51)**	**7,658.78**	**11,908.24**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**(108.60)**	**111.56**	**(4.51)**	**5.82**	**1,602.84**	**(359.55)**
Cash and cash equivalents as at the beginning of the year / period		115.03	3.47	15.86	10.04	837.81	1,197.36
Cash and cash equivalents as at the close of the year / period		6.43	115.03	11.35	15.86	2,440.65	837.81
Net Increase / (Decrease) in Cash & Cash Equivalents		**(108.60)**	**111.56**	**(4.51)**	**5.82**	**1,602.84**	**(359.55)**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		0.09	1.70	0.10	3.89	56.87	89.74
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		6.34	113.33	11.25	11.97	2,383.78	748.07
		6.43	**115.03**	**11.35**	**15.86**	**2,440.65**	**837.81**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		18,315.43	16,292.93	734.42	4,863.15	6,403.05	224.62
Add / (Less): Gain on fair value changes		(1,882.19)	-	-	(3,972.71)	(5,930.95)	(153.27)
Add / (Less): Loss on fair value changes		-	457.48	2,664.05	-	-	-
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**16,433.24**	**16,750.41**	**3,398.47**	**890.44**	**472.10**	**71.35**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		0.07	(55.00)	3.05	8.50	-	-
Increase/ (Decrease) in other financial liabilities		(40.10)	30.65	0.49	4.37	15.36	11.35
Increase / (Decrease) in other non-financial liabilities		1.03	(3.83)	3.80	0.55	9.73	(1.85)
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		95.29	(534.21)	(1.38)	32.35	(0.43)	0.14
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		0.16	(0.16)	(0.53)	-	0.09	(0.09)
(Increase) / Decrease in other non-financial assets		(0.14)	-	(0.03)	0.15	(617.78)	(161.00)
(Increase)/decrease in investments		12,347.64	(28,553.16)	(20,495.45)	(2,995.70)	(21,008.07)	(5,465.88)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**28,837.19**	**(12,365.30)**	**(17,091.58)**	**(2,059.34)**	**(21,129.00)**	**(5,545.98)**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		(25,417.97)	(1,273.23)	12,007.26	1,804.42	2,459.47	770.94
Increase/(decrease) in unit premium		(4,328.84)	(264.24)	5,104.96	235.14	18,694.85	4,770.36
Increase/(decrease) in receivable / payable for unit corpus		0.97	0.63	380.18	9.31	-	-
Income distributed during the year/period (including tax paid thereon)		-	-	(7.01)	-	-	-
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**(29,745.84)**	**(1,536.84)**	**17,485.39**	**2,048.87**	**21,154.32**	**5,541.30**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**(908.65)**	**(13,902.14)**	**393.81**	**(10.47)**	**25.32**	**(4.68)**
Cash and cash equivalents as at the beginning of the year / period		6,331.10	20,233.24	60.27	70.74	2.21	6.89
Cash and cash equivalents as at the close of the year / period		5,422.45	6,331.10	454.08	60.27	27.53	2.21
Net Increase / (Decrease) in Cash & Cash Equivalents		**(908.65)**	**(13,902.14)**	**393.81**	**(10.47)**	**25.32**	**(4.68)**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		2.91	40.98	36.20	23.56	0.11	1.11
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		5,419.54	6,290.12	417.88	36.71	27.42	1.10
		5,422.45	**6,331.10**	**454.08**	**60.27**	**27.53**	**2.21**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		2,411.39	1,282.51	3,506.61	2,731.53	735.15	609.53
Add / (Less): Gain on fair value changes		(1,048.53)	(868.61)	(964.78)	(442.68)	(65.50)	-
Add / (Less): Loss on fair value changes		-	-	-	-	-	16.53
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**1,362.86**	**413.90**	**2,541.83**	**2,288.85**	**669.65**	**626.06**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		-	-	1.07	(1.21)	0.01	0.07
Increase/ (Decrease) in other financial liabilities		(1.20)	6.55	(3.18)	9.85	(0.46)	3.72
Increase / (Decrease) in other non-financial liabilities		0.04	0.12	(13.28)	13.07	4.78	(0.08)
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		(0.15)	(1.19)	(39.53)	47.83	(1.16)	(4.37)
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		0.11	(0.11)	0.01	(0.01)	-	0.02
(Increase) / Decrease in other non-financial assets		(2.18)	-	(0.01)	-	(0.01)	-
(Increase)/decrease in investments		(30,010.39)	(14,480.15)	(3,090.46)	(11,662.89)	(289.70)	(1,207.81)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(28,650.91)**	**(14,060.88)**	**(603.55)**	**(9,304.51)**	**383.11**	**(582.39)**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		5,477.00	3,075.00	540.39	436.76	(369.07)	(928.66)
Increase/(decrease) in unit premium		22,922.49	11,234.90	105.68	103.19	(124.67)	(78.57)
Increase/(decrease) in receivable / payable for unit corpus		26.16	-	0.03	0.03	0.10	0.04
Income distributed during the year/period (including tax paid thereon)		-	-	-	-	-	-
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**28,425.65**	**14,309.90**	**646.10**	**539.98**	**(493.64)**	**(1,007.19)**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**(225.26)**	**249.02**	**42.55**	**(8,764.53)**	**(110.53)**	**(1,589.58)**
Cash and cash equivalents as at the beginning of the year / period		268.88	19.86	725.60	9,490.13	207.47	1,797.05
Cash and cash equivalents as at the close of the year / period		43.62	268.88	768.15	725.60	96.94	207.47
Net Increase / (Decrease) in Cash & Cash Equivalents		**(225.26)**	**249.02**	**42.55**	**(8,764.53)**	**(110.53)**	**(1,589.58)**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		0.10	2.49	10.88	7.62	1.41	2.75
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		-	-	-	-	0.17	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		43.52	266.39	757.27	717.98	95.36	204.72
		43.62	**268.88**	**768.15**	**725.60**	**96.94**	**207.47**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005
sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/- **Ms. Pravin Tripathi** Director DIN: 06913463
sd/- **Ms. Dharmishta Raval** Director DIN: 02792246
sd/- **Abhishek Ghosh** Fund Manager
sd/- **Abhishek Singh** Fund Manager
sd/- **Dhaval Gada** Fund Manager
sd/- **Diipesh Shah** Fund Manager
sd/- **Resham Jain** Fund Manager
sd/- **Rohit Singhania** Fund Manager
sd/- **Vinit Sambre** Fund Manager/ Head - Equities Place: Cananda
sd/- **Charanjit Singh** Fund Manager

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- **Kalpen Parekh** Managing Director & CEO DIN: 07925034
sd/- **Dhananjay Mungale** Director DIN: 00007563
sd/- **Anil Ghelani** Fund Manager/ Head - Passive Investments & Products
sd/- **Aparna Karnik** Fund Manager
sd/- **Bhavin Gandhi** Fund Manager
sd/- **Chirag Dagli** Fund Manager
sd/- **Jay Kothari** Fund Manager
sd/- **Kaivalya Nadkarni** Fund Manager
sd/- **Ravi Gehani** Fund Manager
sd/- **Vivek Ramakrishnan** Fund Manager
sd/- **Shantanu Godambe** Fund Manager
sd/- **Sandeep Yadav** Fund Manager Head - Fixed Income
sd/- **Karan Mundhra** Fund Manager
sd/- **Shalini Vasanta** Fund Manager Place: Switzerland

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		379.41	315.04	4,855.43	4,417.47	916.96	788.38
Add / (Less): Gain on fair value changes		(47.24)	(4.68)	(375.11)	-	-	-
Add / (Less): Loss on fair value changes		-	-	-	88.13	15.93	81.54
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**332.17**	**310.36**	**4,480.32**	**4,505.60**	**932.89**	**869.92**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		-	-	-	-	0.03	-
Increase/ (Decrease) in other financial liabilities		(0.85)	(0.38)	(7.14)	1.43	(1.70)	0.36
Increase / (Decrease) in other non-financial liabilities		0.04	-	0.39	(0.27)	0.09	(0.01)
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		(9.01)	(1.01)	(23.00)	(1.54)	(49.79)	(15.71)
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		-	-	0.04	(0.04)	0.02	(0.02)
(Increase) / Decrease in other non-financial assets		-	-	(0.04)	-	(0.01)	-
(Increase)/decrease in investments		(252.96)	(150.95)	(4,469.94)	(4,499.40)	(709.13)	(853.57)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**69.39**	**158.02**	**(19.37)**	**5.78**	**172.40**	**0.97**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		-	-	-	-	-	-
Increase/(decrease) in unit premium		-	-	-	-	-	-
Increase/(decrease) in receivable / payable for unit corpus		-	-	-	-	-	-
Income distributed during the year/period (including tax paid thereon)		-	-	-	-	-	-
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**-**	**-**	**-**	**-**	**-**	**-**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**69.39**	**158.02**	**(19.37)**	**5.78**	**172.40**	**0.97**
Cash and cash equivalents as at the beginning of the year / period		175.91	17.89	67.54	61.76	31.99	31.02
Cash and cash equivalents as at the close of the year / period		245.30	175.91	48.17	67.54	204.39	31.99
Net Increase / (Decrease) in Cash & Cash Equivalents		**69.39**	**158.02**	**(19.37)**	**5.78**	**172.40**	**0.97**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		1.00	1.80	1.00	11.74	1.00	2.98
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		244.30	174.11	47.17	55.80	203.39	29.01
		245.30	**175.91**	**48.17**	**67.54**	**204.39**	**31.99**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005
sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/- **Ms. Pravin Tripathi** Director DIN: 06913463
sd/- **Ms. Dharmishta Raval** Director DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- **Kalpen Parekh** Managing Director & CEO DIN: 07925034
sd/- **Dhananjay Mungale** Director DIN: 00007563

sd/- **Abhishek Ghosh** Fund Manager
sd/- **Abhishek Singh** Fund Manager
sd/- **Anil Ghelani** Fund Manager/ Head - Passive Investments & Products
sd/- **Aparna Karnik** Fund Manager
sd/- **Bhavin Gandhi** Fund Manager
sd/- **Chirag Dagli** Fund Manager

sd/- **Dhaval Gada** Fund Manager
sd/- **Diipesh Shah** Fund Manager
sd/- **Jay Kothari** Fund Manager
sd/- **Kaivalya Nadkarni** Fund Manager
sd/- **Ravi Gehani** Fund Manager
sd/- **Vivek Ramakrishnan** Fund Manager

sd/- **Resham Jain** Fund Manager
sd/- **Rohit Singhania** Fund Manager
sd/- **Shantanu Godambe** Fund Manager
sd/- **Sandeep Yadav** Fund Manager Head - Fixed Income
sd/- **Karan Mundhra** Fund Manager
sd/- **Shalini Vasanta** Fund Manager Place: Switzerland

sd/- **Vinit Sambre** Fund Manager/ Head - Equities Place: Cananda
sd/- **Charanjit Singh** Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		1,317.10	1,198.56	16,152.65	3,426.55	256.80	416.80
Add / (Less): Gain on fair value changes		(82.32)	-	(13,952.72)	(3,449.53)	-	(303.53)
Add / (Less): Loss on fair value changes		-	43.14	-	-	54.81	-
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**1,234.78**	**1,241.70**	**2,199.93**	**(22.98)**	**311.61**	**113.27**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		-	-	-	-	-	-
Increase/ (Decrease) in other financial liabilities		(2.53)	2.04	4.25	35.36	(0.81)	1.99
Increase / (Decrease) in other non-financial liabilities		0.11	(0.01)	37.96	1.77	0.03	0.07
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		(0.05)	(4.92)	(1.28)	(0.42)	0.18	(0.37)
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		0.01	(0.01)	0.19	(0.19)	0.12	(0.12)
(Increase) / Decrease in other non-financial assets		(0.02)	-	(896.29)	(810.82)	(0.06)	-
(Increase)/decrease in investments		(1,153.75)	(1,229.89)	(31,290.23)	(27,049.63)	1,122.30	(4,470.92)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**78.55**	**8.91**	**(29,945.47)**	**(27,846.91)**	**1,433.37**	**(4,356.08)**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		-	-	4,179.99	4,708.23	(422.50)	1,371.99
Increase/(decrease) in unit premium		-	-	25,748.47	23,204.87	(1,062.21)	3,038.44
Increase/(decrease) in receivable / payable for unit corpus		-	-	-	-	-	-
Income distributed during the year/period (including tax paid thereon)		-	-	-	-	-	-
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**-**	**-**	**29,928.46**	**27,913.10**	**(1,484.71)**	**4,410.43**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**78.55**	**8.91**	**(17.01)**	**66.19**	**(51.34)**	**54.35**
Cash and cash equivalents as at the beginning of the year / period		40.34	31.43	66.19	-	54.35	-
Cash and cash equivalents as at the close of the year / period		118.89	40.34	49.18	66.19	3.01	54.35
Net Increase / (Decrease) in Cash & Cash Equivalents		**78.55**	**8.91**	**(17.01)**	**66.19**	**(51.34)**	**54.35**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		1.00	3.92	0.12	2.48	0.10	0.80
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		117.89	36.42	49.06	63.71	2.91	53.55
		118.89	**40.34**	**49.18**	**66.19**	**3.01**	**54.35**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005
sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/- **Ms. Pravin Tripathi** Director DIN: 06913463
sd/- **Ms. Dharmishta Raval** Director DIN: 02792246
sd/- **Abhishek Ghosh** Fund Manager
sd/- **Abhishek Singh** Fund Manager
sd/- **Dhaval Gada** Fund Manager
sd/- **Diipesh Shah** Fund Manager
sd/- **Resham Jain** Fund Manager
sd/- **Rohit Singhania** Fund Manager
sd/- **Vinit Sambre** Fund Manager/ Head - Equities Place: Cananda
sd/- **Charanjit Singh** Fund Manager

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- **Kalpen Parekh** Managing Director & CEO DIN: 07925034
sd/- **Dhananjay Mungale** Director DIN: 00007563
sd/- **Anil Ghelani** Fund Manager/ Head - Passive Investments & Products
sd/- **Aparna Karnik** Fund Manager
sd/- **Bhavin Gandhi** Fund Manager
sd/- **Chirag Dagli** Fund Manager
sd/- **Jay Kothari** Fund Manager
sd/- **Kaivalya Nadkarni** Fund Manager
sd/- **Ravi Gehani** Fund Manager
sd/- **Vivek Ramakrishnan** Fund Manager
sd/- **Shantanu Godambe** Fund Manager
sd/- **Sandeep Yadav** Fund Manager Head - Fixed Income
sd/- **Karan Mundhra** Fund Manager
sd/- **Shalini Vasanta** Fund Manager Place: Switzerland

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		1,569.77	122.15	(365.15)	583.82	41.91	70.17
Add / (Less): Gain on fair value changes		(863.70)	(48.97)	-	(408.86)	(16.77)	(67.55)
Add / (Less): Loss on fair value changes		-	-	674.40	-	-	-
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**706.07**	**73.18**	**309.25**	**174.96**	**25.14**	**2.62**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		-	-	-	-	-	-
Increase/ (Decrease) in other financial liabilities		0.13	4.75	(0.47)	1.31	(0.04)	0.79
Increase / (Decrease) in other non-financial liabilities		0.17	0.19	0.00	0.06	0.06	-
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		(0.43)	(0.05)	(0.05)	(0.05)	(0.07)	(0.01)
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		0.76	(0.76)	0.04	(0.04)	0.02	(0.02)
(Increase) / Decrease in other non-financial assets		(0.32)	-	(0.23)	-	(0.01)	-
(Increase)/decrease in investments		(25,530.96)	(11,349.96)	(4,896.89)	(1,613.62)	(104.63)	(621.01)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(24,824.58)**	**(11,272.65)**	**(4,588.35)**	**(1,437.38)**	**(79.53)**	**(617.63)**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		9,750.01	4,831.39	759.00	237.21	10.00	93.26
Increase/(decrease) in unit premium		15,085.21	6,447.20	4,191.04	835.48	68.74	525.96
Increase/(decrease) in receivable / payable for unit corpus		-	-	(359.78)	366.03	-	-
Income distributed during the year/period (including tax paid thereon)		-	-	-	-	-	-
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**24,835.22**	**11,278.59**	**4,590.26**	**1,438.72**	**78.74**	**619.22**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**10.64**	**5.94**	**1.91**	**1.34**	**(0.79)**	**1.59**
Cash and cash equivalents as at the beginning of the year / period		5.94	-	1.34	-	1.59	-
Cash and cash equivalents as at the close of the year / period		16.58	5.94	3.25	1.34	0.80	1.59
Net Increase / (Decrease) in Cash & Cash Equivalents		**10.64**	**5.94**	**1.91**	**1.34**	**(0.79)**	**1.59**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		16.58	1.65	0.10	0.37	0.10	0.21
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		-	4.29	3.15	0.97	0.70	1.38
		16.58	**5.94**	**3.25**	**1.34**	**0.80**	**1.59**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		25,173.46	15,997.70	1,178.34	154.69	16,695.22	(444.08)
Add / (Less): Gain on fair value changes		(13,370.60)	(14,964.78)	(993.63)	(133.62)	(9,770.71)	(45.44)
Add / (Less): Loss on fair value changes		-	32.22	-	-	13.80	-
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**11,802.86**	**1,065.14**	**184.71**	**21.07**	**6,938.31**	**(489.52)**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		63.62	184.92	17.05	2.42	11.18	67.49
Increase/ (Decrease) in other financial liabilities		119.75	207.20	1.72	0.59	64.39	115.75
Increase / (Decrease) in other non-financial liabilities		9.49	3.14	0.46	0.20	3.32	3.51
Increase / (Decrease) in derivative financial instruments payables		(30.07)	30.07	-	-	13.80	-
(Increase) / Decrease in other financial assets		(3,051.40)	(1,269.52)	(4.29)	(0.11)	(5,870.65)	(172.47)
(Increase) / Decrease in derivative financial instruments receivables		79.79	(79.79)	-	-	(13.80)	-
(Increase) / Decrease in receivables		0.26	(0.26)	0.14	(0.14)	0.17	(0.17)
(Increase) / Decrease in other non-financial assets		1.19	(1.35)	(0.12)	-	(0.03)	-
(Increase)/decrease in investments		(1,00,340.80)	(1,28,750.63)	(4,394.05)	(1,976.66)	(31,694.82)	(49,953.60)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(91,345.31)**	**(1,28,611.07)**	**(4,194.38)**	**(1,952.63)**	**(30,548.13)**	**(50,429.01)**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		80,774.89	1,34,799.67	3,383.44	1,957.07	36,553.32	55,979.24
Increase/(decrease) in unit premium		20,364.90	1,664.81	874.25	9.53	4,705.70	71.91
Increase/(decrease) in receivable / payable for unit corpus		(259.78)	397.64	11.02	1.39	(37.00)	152.07
Income distributed during the year/period (including tax paid thereon)		(35.15)	-	-	-	(3.15)	-
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**1,00,844.86**	**1,36,862.12**	**4,268.71**	**1,967.99**	**41,218.87**	**56,203.22**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**9,499.55**	**8,251.05**	**74.33**	**15.36**	**10,670.74**	**5,774.21**
Cash and cash equivalents as at the beginning of the year / period		8,251.05	-	15.36	-	5,774.21	-
Cash and cash equivalents as at the close of the year / period		17,750.60	8,251.05	89.69	15.36	16,444.95	5,774.21
Net Increase / (Decrease) in Cash & Cash Equivalents		**9,499.55**	**8,251.05**	**74.33**	**15.36**	**10,670.74**	**5,774.21**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		571.49	414.43	35.14	4.18	265.81	156.72
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		0.22	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		17,178.89	7,836.62	54.55	11.18	16,179.14	5,617.49
		17,750.60	**8,251.05**	**89.69**	**15.36**	**16,444.95**	**5,774.21**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005
sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Nifty Smallcap250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
		Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24	Year Ended 31.03.25	Year Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		(1,566.33)	(26.77)	(1,616.33)	(452.49)	113.65	47.62
Add / (Less): Gain on fair value changes		-	-	-	-	(70.63)	(46.67)
Add / (Less): Loss on fair value changes		2,661.09	43.85	8,931.27	489.60	-	-
Add / (Less): Finance Costs		-	-	-	-	-	-
Operating Profit/(loss) Before Working Capital Changes		**1,094.76**	**17.08**	**7,314.94**	**37.11**	**43.02**	**0.95**
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		7.57	5.11	12.09	170.12	-	-
Increase/ (Decrease) in other financial liabilities		4.17	3.45	170.79	149.00	(0.11)	0.34
Increase / (Decrease) in other non-financial liabilities		(0.04)	0.12	9.51	3.79	0.02	-
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	-
(Increase) / Decrease in other financial assets		(38.71)	(6.81)	(107.09)	(94.68)	(0.03)	(0.02)
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	-
(Increase) / Decrease in receivables		(1.11)	(0.20)	0.31	(0.35)	-	-
(Increase) / Decrease in other non-financial assets		(0.01)	-	(0.38)	-	(0.24)	-
(Increase)/decrease in investments		(16,984.32)	(6,241.74)	(1,23,496.46)	(73,903.92)	(80.65)	(778.18)
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(15,917.69)**	**(6,222.99)**	**(1,16,096.29)**	**(73,638.93)**	**(37.99)**	**(776.91)**
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		13,363.07	6,195.98	99,286.95	81,399.96	2.60	68.49
Increase/(decrease) in unit premium		2,579.41	36.63	17,256.36	21.49	33.95	710.31
Increase/(decrease) in receivable / payable for unit corpus		73.98	29.40	36.86	79.72	-	-
Income distributed during the year/period (including tax paid thereon)		(3.47)	-	-	-	-	-
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	-
Net Cash from / (Used in) Financing Activities	**(B)**	**16,012.99**	**6,262.01**	**1,16,580.17**	**81,501.17**	**36.55**	**778.80**
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**95.30**	**39.02**	**483.88**	**7,862.24**	**(1.44)**	**1.89**
Cash and cash equivalents as at the beginning of the year / period		39.02	-	7,862.24	-	1.89	-
Cash and cash equivalents as at the close of the year / period		134.32	39.02	8,346.12	7,862.24	0.45	1.89
Net Increase / (Decrease) in Cash & Cash Equivalents		**95.30**	**39.02**	**483.88**	**7,862.24**	**(1.44)**	**1.89**
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		54.92	21.08	349.38	349.77	0.10	0.24
With banks - fixed deposits		-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend		-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		79.40	17.94	7,996.74	7,512.47	0.35	1.65
		134.32	**39.02**	**8,346.12**	**7,862.24**	**0.45**	**1.89**

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005
sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/- **Ms. Pravin Tripathi** Director DIN: 06913463
sd/- **Ms. Dharmishta Raval** Director DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- **Kalpen Parekh** Managing Director & CEO DIN: 07925034
sd/- **Dhananjay Mungale** Director DIN: 00007563

sd/- **Abhishek Ghosh** Fund Manager
sd/- **Abhishek Singh** Fund Manager
sd/- **Anil Ghelani** Fund Manager/ Head - Passive Investments & Products
sd/- **Aparna Karnik** Fund Manager
sd/- **Bhavin Gandhi** Fund Manager
sd/- **Chirag Dagli** Fund Manager

sd/- **Dhaval Gada** Fund Manager
sd/- **Diipesh Shah** Fund Manager
sd/- **Jay Kothari** Fund Manager
sd/- **Kaivalya Nadkarni** Fund Manager
sd/- **Ravi Gehani** Fund Manager
sd/- **Vivek Ramakrishnan** Fund Manager

sd/- **Resham Jain** Fund Manager
sd/- **Rohit Singhania** Fund Manager
sd/- **Shantanu Godambe** Fund Manager
sd/- **Sandeep Yadav** Fund Manager Head - Fixed Income
sd/- **Karan Mundhra** Fund Manager
sd/- **Shalini Vasanta** Fund Manager Place: Switzerland

sd/- **Vinit Sambre** Fund Manager/ Head - Equities Place: Cananda
sd/- **Charanjit Singh** Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
		Year Ended 31.03.25	Period Ended 31.03.24	Year Ended 31.03.25	Period Ended 31.03.24	Period Ended 31.03.25	Period Ended 31.03.24
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		454.37	58.76	10,194.02	2.09	236.53	
Add / (Less): Gain on fair value changes		(424.09)	(60.46)	-	-	(143.41)	
Add / (Less): Loss on fair value changes		-	-	-	-	-	
Add / (Less): Finance Costs		-	-	-	-	-	
Operating Profit/(loss) Before Working Capital Changes		**30.28**	**(1.70)**	**10,194.02**	**2.09**	**93.12**	
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		(7.46)	7.46	-	-	0.62	
Increase/ (Decrease) in other financial liabilities		5.47	1.38	132.07	0.24	2.43	
Increase / (Decrease) in other non-financial liabilities		(0.38)	0.38	9.11	0.05	-	
Increase / (Decrease) in derivative financial instruments payables		-	-	-	-	-	
(Increase) / Decrease in other financial assets		10.02	(13.39)	(1,551.40)	(6.81)	(2.10)	
(Increase) / Decrease in derivative financial instruments receivables		-	-	-	-	-	
(Increase) / Decrease in receivables		(3.02)	-	-	-	(0.54)	
(Increase) / Decrease in other non-financial assets		(0.03)	-	(0.06)	-	(0.01)	
(Increase)/decrease in investments		(166.36)	(5,434.36)	-	-	(4,541.66)	
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(131.48)**	**(5,440.23)**	**8,783.74**	**(4.43)**	**(4,448.14)**	
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		(1,653.87)	7,296.83	2,51,181.45	1,042.91	4,463.33	
Increase/(decrease) in unit premium		(35.23)	24.36	6,212.70	-	(11.69)	
Increase/(decrease) in receivable / payable for unit corpus		(2.77)	3.10	-	-	8.26	
Income distributed during the year/period (including tax paid thereon)		-	-	-	-	-	
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-	-	-	-	-	
Net Cash from / (Used in) Financing Activities	**(B)**	**(1,691.87)**	**7,324.29**	**2,57,394.15**	**1,042.91**	**4,459.90**	
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**(1,823.35)**	**1,884.06**	**2,66,177.89**	**1,038.48**	**11.76**	
Cash and cash equivalents as at the beginning of the year / period		1,884.06	-	1,038.48	-	-	
Cash and cash equivalents as at the close of the year / period		60.71	1,884.06	2,67,216.37	1,038.48	11.76	
Net Increase / (Decrease) in Cash & Cash Equivalents		**(1,823.35)**	**1,884.06**	**2,66,177.89**	**1,038.48**	**11.76**	
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		1.86	78.51	88.13	1.56	3.09	
With banks - fixed deposits		-	-	-	-	-	
Balances with banks - Unclaimed Redemption / Dividend		-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		58.85	1,805.55	2,67,128.24	1,036.92	8.67	
		60.71	**1,884.06**	**2,67,216.37**	**1,038.48**	**11.76**	

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/- **Ms. Pravin Tripathi** Director DIN: 06913463
sd/- **Ms. Dharmishta Raval** Director DIN: 02792246
sd/- **Abhishek Ghosh** Fund Manager
sd/- **Abhishek Singh** Fund Manager
sd/- **Dhaval Gada** Fund Manager
sd/- **Diipesh Shah** Fund Manager
sd/- **Resham Jain** Fund Manager
sd/- **Rohit Singhania** Fund Manager
sd/- **Vinit Sambre** Fund Manager/ Head - Equities Place: Cananda
sd/- **Charanjit Singh** Fund Manager

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- **Kalpen Parekh** Managing Director & CEO DIN: 07925034
sd/- **Dhananjay Mungale** Director DIN: 00007563
sd/- **Anil Ghelani** Fund Manager/ Head - Passive Investments & Products
sd/- **Aparna Karnik** Fund Manager
sd/- **Bhavin Gandhi** Fund Manager
sd/- **Chirag Dagli** Fund Manager
sd/- **Jay Kothari** Fund Manager
sd/- **Kaivalya Nadkarni** Fund Manager
sd/- **Ravi Gehani** Fund Manager
sd/- **Vivek Ramakrishnan** Fund Manager
sd/- **Shantanu Godambe** Fund Manager
sd/- **Sandeep Yadav** Fund Manager Head - Fixed Income
sd/- **Karan Mundhra** Fund Manager
sd/- **Shalini Vasanta** Fund Manager Place: Switzerland

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP Nifty Top 10 Equal Weight Index Fund Period Ended 31.03.25		DSP Nifty Top 10 Equal Weight ETF Period Ended 31.03.25		DSP Business Cycle Fund Period Ended 31.03.25	
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		(2,863.12)		382.35		(6,157.75)	
Add / (Less): Gain on fair value changes		-		(202.70)		-	
Add / (Less): Loss on fair value changes		2,868.69		-		6,241.47	
Add / (Less): Finance Costs		-		-		-	
Operating Profit/(loss) Before Working Capital Changes		**5.57**		**179.65**		**83.72**	
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		35.57		-		48.88	
Increase/ (Decrease) in other financial liabilities		59.53		6.62		177.10	
Increase / (Decrease) in other non-financial liabilities		3.48		0.49		5.32	
Increase / (Decrease) in derivative financial instruments payables		-		-		-	
(Increase) / Decrease in other financial assets		(15.19)		(2.58)		(282.93)	
(Increase) / Decrease in derivative financial instruments receivables		-		-		-	
(Increase) / Decrease in receivables		-		-		-	
(Increase) / Decrease in other non-financial assets		(1.43)		(1.09)		(2.60)	
(Increase)/decrease in investments		(1,51,197.43)		(56,750.26)		(88,701.37)	
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(1,51,109.90)**		**(56,567.17)**		**(88,671.88)**	
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		1,55,692.53		6,113.77		1,04,701.90	
Increase/(decrease) in unit premium		(3,008.15)		50,794.89		(875.78)	
Increase/(decrease) in receivable / payable for unit corpus		867.05		9.35		403.83	
Income distributed during the year/period (including tax paid thereon)		-		-		-	
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-		-		-	
Net Cash from / (Used in) Financing Activities	**(B)**	**1,53,551.43**		**56,918.01**		**1,04,229.95**	
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**2,441.53**		**350.84**		**15,558.07**	
Cash and cash equivalents as at the beginning of the year / period		-		-		-	
Cash and cash equivalents as at the close of the year / period		2,441.53		350.84		15,558.07	
Net Increase / (Decrease) in Cash & Cash Equivalents		**2,441.53**		**350.84**		**15,558.07**	
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		412.96		0.39		116.04	
With banks - fixed deposits		-		-		-	
Balances with banks - Unclaimed Redemption / Dividend		-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		2,028.57		350.45		15,442.03	
		2,441.53		**350.84**		**15,558.07**	

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP MUTUAL FUND
Statement Of Cash Flow For The Year/Period April 1, 2024 / Launch Date Of The Scheme To March 31, 2025 / Date of Merger

₹ in Lacs

PARTICULARS		DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
		Period Ended 31.03.25		Period Ended 31.03.25		Period Ended 31.03.25	
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities							
Surplus/ (Deficit) for the Reporting Period (A-B)		27.04		79.72		51.48	
Add / (Less): Gain on fair value changes		(25.89)		(77.96)		(48.23)	
Add / (Less): Loss on fair value changes		-		-		-	
Add / (Less): Finance Costs		-		-		-	
Operating Profit/(loss) Before Working Capital Changes		**1.15**		**1.76**		**3.25**	
Adjustments for changes in working capital:							
Increase / (Decrease) in payables		0.25		-		2.18	
Increase/ (Decrease) in other financial liabilities		0.26		0.24		0.32	
Increase / (Decrease) in other non-financial liabilities		0.01		0.01		0.08	
Increase / (Decrease) in derivative financial instruments payables		-		-		-	
(Increase) / Decrease in other financial assets		(0.37)		(0.46)		(2.04)	
(Increase) / Decrease in derivative financial instruments receivables		-		-		-	
(Increase) / Decrease in receivables		(0.01)		-		-	
(Increase) / Decrease in other non-financial assets		-		(0.03)		-	
(Increase)/decrease in investments		(784.16)		(1,622.76)		(1,032.76)	
Net Cash Generated From / (used in) Operating Activities	**(A)**	**(782.87)**		**(1,621.24)**		**(1,028.97)**	
B. Cashflow from Financing Activities							
Increase/(decrease) in unit corpus		789.47		474.18		1,066.49	
Increase/(decrease) in unit premium		(1.50)		1,148.23		8.68	
Increase/(decrease) in receivable / payable for unit corpus		0.31		-		12.86	
Income distributed during the year/period (including tax paid thereon)		-		-		-	
Loans taken during the year							
Loans repaid during the year							
Interest paid on Loans		-		-		-	
Net Cash from / (Used in) Financing Activities	**(B)**	**788.28**		**1,622.41**		**1,088.03**	
Net Increase / (Decrease) in Cash & Cash Equivalents	**(A+B)**	**5.41**		**1.17**		**59.06**	
Cash and cash equivalents as at the beginning of the year / period		-		-		-	
Cash and cash equivalents as at the close of the year / period		5.41		1.17		59.06	
Net Increase / (Decrease) in Cash & Cash Equivalents		**5.41**		**1.17**		**59.06**	
Components in cash and cash equivalents (Refer Note 1 and 2)							
With banks - on current account		3.50		0.48		18.72	
With banks - fixed deposits		-		-		-	
Balances with banks - Unclaimed Redemption / Dividend		-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		1.91		0.69		40.34	
		5.41		**1.17**		**59.06**	

Note: The above cashflow statement has been prepared under the indirect method set out in IND AS-7 issued by the Institute of Chartered Accountants of India.
As per our attached report of even date.

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Anil Ghelani
Fund Manager/ Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Dipesh Shah
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

sd/-
Vinit Sambre
Fund Manager/ Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Bond Fund					DSP Flexi Cap Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	5,236.50	1,416.76	54.43	29,236.80	35,944.49	1,18,640.48	71,529.89	2,78,083.48	5,29,498.22	9,97,752.07
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(998.41)	(7,273.79)	220.55	2,676.77	(5,374.88)	(1,812.63)	(14,309.99)	20,002.07	1,17,037.99	1,20,917.44
Transfer from/to Revenue account					-					-
Equalisation Account		6,781.53		(6,781.53)	-		7,002.03		(7,002.03)	-
Surplus distribution				(47.78)	(47.78)				(3,257.40)	(3,257.40)
Others					-					-
Balance at the end of the reporting period	4,238.09	924.50	274.98	25,084.26	30,521.83	1,16,827.85	64,221.93	2,98,085.55	6,36,276.78	11,15,412.11

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	5,397.97	1,491.61	17.30	27,532.47	34,439.35	1,22,436.82	77,252.15	1,17,378.11	4,40,056.39	7,57,123.47
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(161.47)	(936.66)	37.13	2,568.88	1,507.88	(3,796.34)	(22,275.16)	1,60,705.37	1,09,563.04	2,44,196.91
Transfer from/to Revenue account					-					-
Equalisation Account		861.81		(861.81)	-		16,552.90		(16,552.90)	-
Surplus distribution				(2.74)	(2.74)				(3,568.31)	(3,568.31)
Others					-					-
Balance at the end of the reporting period	5,236.50	1,416.76	54.43	29,236.80	35,944.49	1,18,640.48	71,529.89	2,78,083.48	5,29,498.22	9,97,752.07

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Liquidity Fund					DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,97,387.98	(7,60,632.26)	242.21	12,36,237.27	6,73,235.20	70,531.89	1,18,206.53	1,91,490.74	5,00,311.22	8,80,540.38
Changes in accounting policy/prior period errors	-	-			-					-
Movement during the reporting period	2,31,889.53	5,47,541.07	961.13	1,31,901.21	9,12,292.94	(247.31)	24,102.93	(6,767.55)	1,55,471.00	1,72,559.07
Transfer from/to Revenue account	-	-			-					-
Equalisation Account		(13,86,015.29)		13,86,015.29	-		(15,210.96)		15,210.96	-
Surplus distribution				(2,677.62)	(2,677.62)				(10,541.79)	(10,541.79)
Others	-	-			-					-
Balance at the end of the reporting period	4,29,277.51	(15,99,106.48)	1,203.34	27,51,476.15	15,82,850.52	70,284.58	1,27,098.50	1,84,723.19	6,60,451.39	10,42,557.66

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	2,95,338.82	(11,39,040.06)	257.83	17,81,877.55	9,38,434.14	72,344.75	1,29,606.80	1,23,762.57	3,93,019.56	7,18,733.68
Changes in accounting policy/prior period errors	-	-			-					-
Movement during the reporting period	(97,950.84)	(2,59,216.22)	(15.62)	92,650.95	(2,64,531.73)	(1,812.86)	(26,538.73)	67,728.17	1,32,451.93	1,71,828.51
Transfer from/to Revenue account	-	-			-					-
Equalisation Account		6,37,624.02		(6,37,624.02)	-		15,138.46		(15,138.46)	-
Surplus distribution				(667.21)	(667.21)				(10,021.81)	(10,021.81)
Others	-	-			-					-
Balance at the end of the reporting period	1,97,387.98	(7,60,632.26)	242.21	12,36,237.27	6,73,235.20	70,531.89	1,18,206.53	1,91,490.74	5,00,311.22	8,80,540.38

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)					DSP Savings Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	8,645.08	(11,706.50)	424.94	78,176.27	75,539.79	75,285.66	(4,755.26)	391.00	2,99,026.21	3,69,947.61
Changes in accounting policy/prior period errors	-	-			-					-
Movement during the reporting period	7,392.93	61,161.68	1,929.49	10,610.37	81,094.47	6,769.70	24,393.01	116.98	31,341.41	62,621.10
Transfer from/to Revenue account	-	-			-					-
Equalisation Account		(54,766.95)		54,766.95	-		(25,019.91)		25,019.91	-
Surplus distribution				(50.99)	(50.99)				(76.94)	(76.94)
Others	-	-			-					-
Balance at the end of the reporting period	16,038.01	(5,311.77)	2,354.43	1,43,502.60	1,56,583.27	82,055.36	(5,382.16)	507.98	3,55,310.59	4,32,491.77

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	7,175.56	(14,942.76)	130.14	64,853.90	57,216.84	71,331.29	(4,011.59)	444.06	2,57,000.73	3,24,764.49
Changes in accounting policy/prior period errors	-	-			-					-
Movement during the reporting period	1,469.52	10,596.42	294.80	5,987.04	18,347.78	3,954.37	7,980.53	(53.06)	33,320.27	45,202.11
Transfer from/to Revenue account	-	-			-					-
Equalisation Account		(7,360.16)		7,360.16	-		(8,724.20)		8,724.20	-
Surplus distribution				(24.83)	(24.83)				(18.99)	(18.99)
Others	-	-			-					-
Balance at the end of the reporting period	8,645.08	(11,706.50)	424.94	78,176.27	75,539.79	75,285.66	(4,755.26)	391.00	2,99,026.21	3,69,947.61

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Equity Opportunities Fund					DSP Short Term Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	28,303.83	1,25,837.09	3,22,356.57	6,04,763.73	10,81,261.22	67,980.03	(23,775.16)	277.94	2,55,095.65	2,99,578.46
Changes in accounting policy/prior period errors	-	-			-					-
Movement during the reporting period	2,018.67	1,23,666.45	(7,540.42)	1,81,486.65	2,99,631.35	(3,880.78)	(12,827.70)	1,511.54	21,859.82	6,662.88
Transfer from/to Revenue account	-	-			-					-
Equalisation Account		(70,507.10)		70,507.10	-		13,645.54		(13,645.54)	-
Surplus distribution				(2,412.12)	(2,412.12)				(126.72)	(126.72)
Others	-	-			-					-
Balance at the end of the reporting period	30,322.50	1,78,996.44	3,14,816.15	8,54,345.36	13,78,480.45	64,099.25	(22,957.32)	1,789.48	2,63,183.21	3,06,114.62

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	27,714.39	1,06,055.06	1,17,593.80	4,55,308.42	7,06,671.67	74,611.64	(25,807.24)	188.35	2,56,080.36	3,05,073.11
Changes in accounting policy/prior period errors	-	-			-					-
Movement during the reporting period	589.44	63,451.98	2,04,762.77	1,08,244.17	3,77,048.36	(6,631.61)	(20,903.05)	89.59	22,025.21	(5,419.86)
Transfer from/to Revenue account	-	-			-					-
Equalisation Account		(43,669.95)		43,669.95	-		22,935.13		(22,935.13)	-
Surplus distribution				(2,458.81)	(2,458.81)				(74.79)	(74.79)
Others	-	-			-					-
Balance at the end of the reporting period	28,303.83	1,25,837.09	3,22,356.57	6,04,763.73	10,81,261.22	67,980.03	(23,775.16)	277.94	2,55,095.65	2,99,578.46

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Top 100 Equity Fund					DSP Credit Risk Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	16,141.16	(42,784.71)	1,00,523.06	2,81,209.05	3,55,088.56	5,153.38	209.01	11.14	14,149.41	19,522.94
Changes in accounting policy/prior period errors	-	-			-					-
Movement during the reporting period	1,998.12	97,460.92	11,608.17	42,462.21	1,53,529.42	(637.35)	(1,945.43)	1,981.19	1,846.86	1,245.27
Transfer from/to Revenue account	-	-			-					-
Equalisation Account		(72,246.54)		72,246.54	-		1,908.36		(1,908.36)	-
Surplus distribution				(1,525.16)	(1,525.16)				(63.28)	(63.28)
Others	-	-			-					-
Balance at the end of the reporting period	18,139.28	(17,570.33)	1,12,131.23	3,94,392.64	5,07,092.82	4,516.03	171.94	1,992.33	14,024.63	20,704.93

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	16,940.96	(45,408.66)	34,923.79	2,53,360.06	2,59,816.15	6,150.20	265.04	15.19	13,954.63	20,385.06
Changes in accounting policy/prior period errors	-	-			-					-
Movement during the reporting period	(799.80)	2,984.10	65,599.27	29,050.67	96,834.24	(996.82)	(2,754.44)	(4.05)	2,946.14	(809.17)
Transfer from/to Revenue account	-	-			-					-
Equalisation Account		(360.15)		360.15	-		2,698.41		(2,698.41)	-
Surplus distribution				(1,561.83)	(1,561.83)				(52.95)	(52.95)
Others	-	-			-					-
Balance at the end of the reporting period	16,141.16	(42,784.71)	1,00,523.06	2,81,209.05	3,55,088.56	5,153.38	209.01	11.14	14,149.41	19,522.94

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Regular Savings Fund					DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	4,113.40	(314.84)	1,113.02	12,491.46	17,403.04	19,358.39	31,955.79	1,31,680.29	1,53,458.09	3,36,452.56
Changes in accounting policy/prior period errors	-	-			-					-
Movement during the reporting period	(601.71)	(2,125.48)	(51.13)	1,817.31	(961.01)	4,685.65	1,38,266.14	(90,155.52)	1,00,499.66	1,53,295.93
Transfer from/to Revenue account	-	-			-					-
Equalisation Account		1,992.26		(1,992.26)	-		(55,813.45)		55,813.45	-
Surplus distribution				(88.76)	(88.76)				(1,791.58)	(1,791.58)
Others	-	-			-					-
Balance at the end of the reporting period	3,511.69	(448.06)	1,061.89	12,227.75	16,353.27	24,044.04	1,14,408.48	41,524.77	3,07,979.62	4,87,956.91

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	4,922.41	(257.52)	428.73	13,347.56	18,441.18	18,480.46	16,288.53	45,945.53	1,02,461.82	1,83,176.34
Changes in accounting policy/prior period errors	-	-			-					-
Movement during the reporting period	(809.01)	(2,544.73)	684.29	1,710.36	(959.09)	877.93	28,558.57	85,734.76	39,835.48	1,55,006.74
Transfer from/to Revenue account	-	-			-					-
Equalisation Account		2,487.41		(2,487.41)	-		(12,891.31)		12,891.31	-
Surplus distribution				(79.05)	(79.05)				(1,730.52)	(1,730.52)
Others	-	-			-					-
Balance at the end of the reporting period	4,113.40	(314.84)	1,113.02	12,491.46	17,403.04	19,358.39	31,955.79	1,31,680.29	1,53,458.09	3,36,452.56

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Ultra Short Fund					DSP Mid Cap Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	80,417.64	(1,047.87)	349.36	1,43,056.72	2,22,775.85	1,42,982.83	2,90,437.41	4,67,703.09	6,95,737.98	15,96,861.31
Changes in accounting policy/prior period errors	-	-			-					-
Movement during the reporting period	27,011.04	65,339.76	928.35	20,071.08	1,13,350.23	(6,072.54)	(73,065.56)	(1,05,518.93)	3,10,348.94	1,25,691.91
Transfer from/to Revenue account	-	-			-					-
Equalisation Account		(65,175.94)		65,175.94	-		31,938.51		(31,938.51)	-
Surplus distribution				(1,195.69)	(1,195.69)				(2,195.79)	(2,195.79)
Others	-	-			-					-
Balance at the end of the reporting period	1,07,428.68	(884.05)	1,277.71	2,27,108.05	3,34,930.39	1,36,910.29	2,49,310.36	3,62,184.16	9,71,952.62	17,20,357.43

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	92,732.99	(702.39)	88.72	1,44,181.34	2,36,300.66	1,63,597.70	3,86,613.23	1,95,201.71	5,45,716.92	12,91,129.56
Changes in accounting policy/prior period errors	-	-			-					-
Movement during the reporting period	(12,315.35)	(17,842.58)	260.64	17,814.79	(12,082.50)	(20,614.87)	(1,73,238.70)	2,72,501.38	2,29,475.43	3,08,123.24
Transfer from/to Revenue account	-	-			-					-
Equalisation Account		17,497.10		(17,497.10)	-		77,062.88		(77,062.88)	-
Surplus distribution				(1,442.31)	(1,442.31)				(2,391.49)	(2,391.49)
Others	-	-			-					-
Balance at the end of the reporting period	80,417.64	(1,047.87)	349.36	1,43,056.72	2,22,775.85	1,42,982.83	2,90,437.41	4,67,703.09	6,95,737.98	15,96,861.31

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)					DSP Strategic Bond Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,50,368.83	2,30,087.00	4,00,159.75	6,27,106.06	14,07,721.64	29,403.62	(26,777.91)	440.38	90,109.14	93,175.23
Changes in accounting policy/prior period errors	-	-			-					-
Movement during the reporting period	(2,233.54)	(12,947.86)	5,785.74	2,32,117.04	2,22,721.38	14,433.03	30,288.95	1,616.88	10,861.02	57,199.88
Transfer from/to Revenue account	-	-			-					-
Equalisation Account		11,327.25		(11,327.25)	-		(44,100.24)		44,100.24	-
Surplus distribution				(8,608.90)	(8,608.90)				(12.66)	(12.66)
Others	-	-			-					-
Balance at the end of the reporting period	1,48,135.29	2,28,466.39	4,05,945.49	8,39,286.95	16,21,834.12	43,836.65	(40,589.20)	2,057.26	1,45,057.74	1,50,362.45

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,54,435.18	2,28,076.03	1,57,275.04	4,80,440.99	10,20,227.24	18,394.69	(20,712.74)	125.20	54,448.14	52,255.29
Changes in accounting policy/prior period errors	-	-			-					-
Movement during the reporting period	(4,066.35)	(9,675.62)	2,42,884.71	1,65,863.50	3,95,006.24	11,008.93	22,566.63	315.18	7,038.60	40,929.34
Transfer from/to Revenue account	-	-			-					-
Equalisation Account		11,686.59		(11,686.59)	-		(28,631.80)		28,631.80	-
Surplus distribution				(7,511.84)	(7,511.84)				(9.40)	(9.40)
Others	-	-			-					-
Balance at the end of the reporting period	1,50,368.83	2,30,087.00	4,00,159.75	6,27,106.06	14,07,721.64	29,403.62	(26,777.91)	440.38	90,109.14	93,175.23

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)					DSP Small Cap Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	46,004.71	11,493.91	13,824.68	8,417.31	79,740.61	84,140.63	1,83,966.85	5,06,637.29	5,29,132.38	13,03,877.15
Changes in accounting policy/prior period errors	-	-			-					-
Movement during the reporting period	(1,889.65)	(3,476.81)	26,555.37	14,040.26	35,229.17	89.01	5,533.79	(71,435.48)	1,90,334.14	1,24,521.46
Transfer from/to Revenue account	-	-			-					-
Equalisation Account		1,609.83		(1,609.83)	-		(1,133.42)		1,133.42	-
Surplus distribution				(347.88)	(347.88)				(1,482.20)	(1,482.20)
Others	-	-			-					-
Balance at the end of the reporting period	44,115.06	9,626.93	40,380.05	20,499.86	1,14,621.90	84,229.64	1,88,367.22	4,35,201.81	7,19,117.74	14,26,916.41

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	49,737.52	12,847.72	21,445.11	4,528.79	88,559.14	83,113.91	1,72,762.69	2,80,310.06	3,51,532.47	8,87,719.13
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(3,732.81)	(3,976.49)	(7,620.43)	6,765.18	(8,564.55)	1,026.72	14,883.25	2,26,327.23	1,75,485.21	4,17,722.41
Transfer from/to Revenue account					-					-
Equalisation Account		2,622.68		(2,622.68)	-		(3,679.09)		3,679.09	-
Surplus distribution				(253.98)	(253.98)				(1,564.39)	(1,564.39)
Others					-					-
Balance at the end of the reporting period	46,004.71	11,493.91	13,824.68	8,417.31	79,740.61	84,140.63	1,83,966.85	5,06,637.29	5,29,132.38	13,03,877.15

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Natural Resources and New Energy Fund					DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	12,403.74	16,295.42	34,863.85	35,532.60	99,095.61	7,547.80	5,605.46	1,728.38	(1,136.03)	13,745.61
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	2,251.66	18,674.06	(8,558.26)	12,022.24	24,389.70	(2,513.70)	(2,106.03)	(579.89)	(591.10)	(5,790.72)
Transfer from/to Revenue account					-					-
Equalisation Account		(7,351.78)		7,351.78	-		(901.65)		901.65	-
Surplus distribution				(248.82)	(248.82)				(21.60)	(21.60)
Others					-					-
Balance at the end of the reporting period	14,655.40	27,617.70	26,305.59	54,657.80	1,23,236.49	5,034.10	2,597.78	1,148.49	(847.08)	7,933.29

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	12,344.50	14,789.61	13,666.40	26,920.04	67,720.55	9,403.31	7,356.74	1,961.05	(1,657.76)	17,063.34
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	59.24	1,842.51	21,197.45	8,557.08	31,656.28	(1,855.51)	(1,492.71)	(232.67)	288.87	(3,292.02)
Transfer from/to Revenue account					-					-
Equalisation Account		(336.70)		336.70	-		(258.57)		258.57	-
Surplus distribution				(281.22)	(281.22)				(25.71)	(25.71)
Others					-					-
Balance at the end of the reporting period	12,403.74	16,295.42	34,863.85	35,532.60	99,095.61	7,547.80	5,605.46	1,728.38	(1,136.03)	13,745.61

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)					DSP Focus Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	9,384.45	2,578.23	3,796.43	(488.96)	15,270.15	50,680.57	(7,209.98)	63,534.10	1,11,893.92	2,18,898.61
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(1,676.31)	(1,204.52)	(956.39)	1,157.18	(2,680.04)	(2,224.05)	(8,699.78)	470.15	36,914.16	26,460.48
Transfer from/to Revenue account					-					-
Equalisation Account		68.74		(68.74)	-		5,483.36		(5,483.36)	-
Surplus distribution				(16.02)	(16.02)				(607.62)	(607.62)
Others					-					-
Balance at the end of the reporting period	7,708.14	1,442.45	2,840.04	583.46	12,574.09	48,456.52	(10,426.40)	64,004.25	1,42,717.10	2,44,751.47

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	11,400.36	4,051.50	5,608.41	(1,433.83)	19,626.44	55,660.56	(3,487.06)	29,111.10	90,486.90	1,71,771.50
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(2,015.91)	(1,300.07)	(1,811.98)	784.81	(4,343.15)	(4,979.99)	(12,791.95)	34,423.00	31,101.04	47,752.10
Transfer from/to Revenue account					-					-
Equalisation Account		(173.20)		173.20	-		9,069.03		(9,069.03)	-
Surplus distribution				(13.14)	(13.14)				(624.99)	(624.99)
Others					-					-
Balance at the end of the reporting period	9,384.45	2,578.23	3,796.43	(488.96)	15,270.15	50,680.57	(7,209.98)	63,534.10	1,11,893.92	2,18,898.61

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP World Agriculture Fund					DSP US Flexible Equity Fund of Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	924.22	370.74	306.53	94.63	1,696.12	16,138.40	16,311.42	37,994.91	18,480.48	88,925.21
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(398.22)	(346.75)	(306.53)	338.31	(713.19)	(1,696.51)	(8,352.43)	(4,069.19)	3,818.42	(10,299.71)
Transfer from/to Revenue account					-					-
Equalisation Account		282.73		(282.73)	-		2,067.77		(2,067.77)	-
Surplus distribution				-	-				(39.01)	(39.01)
Others					-					-
Balance at the end of the reporting period	526.00	306.72	-	150.21	982.93	14,441.89	10,026.76	33,925.72	20,192.12	78,586.49

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,264.93	735.32	418.94	83.05	2,502.24	17,921.19	21,005.19	20,623.44	18,115.56	77,665.38
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(340.71)	(306.07)	(112.41)	(45.37)	(804.56)	(1,782.79)	(6,480.55)	17,371.47	2,190.46	11,298.59
Transfer from/to Revenue account					-					-
Equalisation Account		(58.51)		58.51	-		1,786.78		(1,786.78)	-
Surplus distribution				(1.56)	(1.56)				(38.76)	(38.76)
Others					-					-
Balance at the end of the reporting period	924.22	370.74	306.53	94.63	1,696.12	16,138.40	16,311.42	37,994.91	18,480.48	88,925.21

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Banking & PSU Debt Fund					DSP Dynamic Asset Allocation Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,06,671.93	5,590.35	499.08	1,24,796.17	2,37,557.53	1,29,587.77	19,362.93	22,125.22	1,36,533.60	3,07,609.52
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	33,834.10	46,784.06	2,851.34	19,854.51	1,03,324.01	(9,947.08)	(13,806.65)	(20,298.50)	58,246.56	14,194.33
Transfer from/to Revenue account					-					-
Equalisation Account		(44,234.66)		44,234.66	-		11,186.32		(11,186.32)	-
Surplus distribution				(11.38)	(11.38)				(137.30)	(137.30)
Others					-					-
Balance at the end of the reporting period	1,40,506.03	8,139.75	3,350.42	1,88,873.96	3,40,870.16	1,19,640.69	16,742.60	1,826.72	1,83,456.54	3,21,666.55

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,25,165.80	6,558.85	203.56	1,25,880.11	2,57,808.32	1,81,675.73	36,455.73	1,893.39	1,38,761.08	3,58,785.93
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(18,493.87)	(20,596.07)	295.52	18,547.26	(20,247.16)	(52,087.96)	(61,006.14)	20,231.83	41,833.04	(51,029.23)
Transfer from/to Revenue account					-					-
Equalisation Account		19,627.57		(19,627.57)	-		43,913.34		(43,913.34)	-
Surplus distribution				(3.63)	(3.63)				(147.18)	(147.18)
Others					-					-
Balance at the end of the reporting period	1,06,671.93	5,590.35	499.08	1,24,796.17	2,37,557.53	1,29,587.77	19,362.93	22,125.22	1,36,533.60	3,07,609.52

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)					DSP 10Y G-Sec Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	2,979.98	177.64	1,252.09	1,486.45	5,896.16	2,517.88	(58.38)	37.01	2,437.97	4,934.48
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	2,378.60	2,682.66	(1,186.32)	1,692.04	5,566.98	236.13	252.91	36.82	450.47	976.33
Transfer from/to Revenue account					-					-
Equalisation Account		(2,926.95)		2,926.95	-		(197.06)		197.06	-
Surplus distribution				(7.04)	(7.04)				(3.57)	(3.57)
Others					-					-
Balance at the end of the reporting period	5,358.58	(66.65)	65.77	6,098.40	11,456.10	2,754.01	(2.53)	73.83	3,081.93	5,907.24

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	4,034.19	757.26	706.48	1,421.63	6,919.56	2,840.51	(30.01)	37.37	2,291.05	5,138.92
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(1,054.21)	(842.42)	545.61	333.00	(1,018.02)	(322.63)	(298.85)	(0.36)	418.85	(202.99)
Transfer from/to Revenue account					-					-
Equalisation Account		262.80		(262.80)	-		270.48		(270.48)	-
Surplus distribution				(5.38)	(5.38)				(1.45)	(1.45)
Others					-					-
Balance at the end of the reporting period	2,979.98	177.64	1,252.09	1,486.45	5,896.16	2,517.88	(58.38)	37.01	2,437.97	4,934.48

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Low Duration Fund					DSP Equity Savings Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	2,27,415.16	1,835.19	556.40	1,90,658.48	4,20,465.23	48,385.83	14,038.64	12,198.54	21,888.11	96,511.12
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(16,298.26)	(20,464.66)	879.23	35,071.97	(811.72)	64,163.35	74,813.35	(9,196.95)	25,552.02	1,55,331.77
Transfer from/to Revenue account					-					-
Equalisation Account		20,225.51		(20,225.51)	-		(32,601.55)		32,601.55	-
Surplus distribution				(13.90)	(13.90)				(78.03)	(78.03)
Others					-					-
Balance at the end of the reporting period	2,11,116.90	1,596.04	1,435.63	2,05,491.04	4,19,639.61	1,12,549.18	56,250.44	3,001.59	79,963.65	2,51,764.86

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,83,918.73	1,292.83	173.72	1,30,170.74	3,15,556.02	31,674.93	4,022.28	3,645.82	14,279.47	53,622.50
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	43,496.43	36,013.97	382.68	25,047.41	1,04,940.49	16,710.90	16,444.50	8,552.72	1,272.69	42,980.81
Transfer from/to Revenue account					-					-
Equalisation Account		(35,471.61)		35,471.61	-		(6,428.14)		6,428.14	-
Surplus distribution				(31.28)	(31.28)				(92.19)	(92.19)
Others					-					-
Balance at the end of the reporting period	2,27,415.16	1,835.19	556.40	1,90,658.48	4,20,465.23	48,385.83	14,038.64	12,198.54	21,888.11	96,511.12

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)					DSP Arbitrage Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	52,283.37	22,636.50	25,744.14	18,883.70	1,19,547.71	2,70,268.18	50,895.42	24,717.56	35,171.16	3,81,052.32
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	30,956.15	44,964.18	(9,159.54)	12,183.26	78,944.05	1,22,135.59	51,641.16	(14,503.12)	56,143.30	2,15,416.93
Transfer from/to Revenue account					-					-
Equalisation Account		(12,893.33)		12,893.33	-		(13,596.37)		13,596.37	-
Surplus distribution				(80.51)	(80.51)				(17.03)	(17.03)
Others					-					-
Balance at the end of the reporting period	83,239.52	54,707.35	16,584.60	43,879.78	1,98,411.25	3,92,403.77	88,940.21	10,214.44	1,04,893.80	5,96,452.22

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	31,683.91	7,889.09	3,118.44	7,641.51	50,332.95	89,906.16	9,793.50	638.75	16,351.33	1,16,689.74
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	20,599.46	20,782.24	22,625.70	5,266.64	69,274.04	1,80,362.02	65,003.32	24,078.81	(5,011.07)	2,64,433.08
Transfer from/to Revenue account					-					-
Equalisation Account		(6,034.83)		6,034.83	-		(23,901.40)		23,901.40	-
Surplus distribution				(59.28)	(59.28)				(70.50)	(70.50)
Others					-					-
Balance at the end of the reporting period	52,283.37	22,636.50	25,744.14	18,883.70	1,19,547.71	2,70,268.18	50,895.42	24,717.56	35,171.16	3,81,052.32

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)					DSP Healthcare Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,29,263.28	-	-	70.19	1,29,333.47	70,158.41	35,886.27	83,918.19	45,270.75	2,35,233.62
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(71,872.84)	-	-	5,496.38	(66,376.46)	8,345.17	25,481.42	6,306.42	26,651.21	66,784.22
Transfer from/to Revenue account					-					-
Equalisation Account		-		-	-		(7,019.56)		7,019.56	-
Surplus distribution				(5,535.93)	(5,535.93)				(158.66)	(158.66)
Others					-					-
Balance at the end of the reporting period	57,390.44	-	-	30.64	57,421.08	78,503.58	54,348.13	90,224.61	78,782.86	3,01,859.18

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	22,570.40	-	-	0.01	22,570.41	56,711.20	18,783.49	15,446.14	29,267.28	1,20,208.11
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	1,06,692.88	-	-	5,247.30	1,11,940.18	13,447.21	25,261.38	68,472.05	7,988.33	1,15,168.97
Transfer from/to Revenue account					-					-
Equalisation Account		-		-	-		(8,158.60)		8,158.60	-
Surplus distribution				(5,177.12)	(5,177.12)				(143.46)	(143.46)
Others					-					-
Balance at the end of the reporting period	1,29,263.28	-	-	70.19	1,29,333.47	70,158.41	35,886.27	83,918.19	45,270.75	2,35,233.62

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Corporate Bond Fund					DSP Overnight Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,79,235.99	8,698.15	12.28	73,786.86	2,61,733.28	96,773.99	(0.70)	0.27	26,240.08	1,23,013.64
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(10,029.52)	(4,790.20)	422.88	19,582.48	5,185.64	4,205.13	(5,463.16)	0.27	14,905.87	13,648.11
Transfer from/to Revenue account					-					-
Equalisation Account		4,326.58		(4,326.58)	-		5,463.82		(5,463.82)	-
Surplus distribution				(38.09)	(38.09)				(1.50)	(1.50)
Others					-					-
Balance at the end of the reporting period	1,69,206.47	8,234.53	435.16	89,004.67	2,66,880.83	1,00,979.12	(0.04)	0.54	35,680.63	1,36,660.25

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,87,426.75	9,097.46	-	58,290.69	2,54,814.90	1,74,578.96	(1.29)	0.52	34,168.78	2,08,746.97
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(8,190.76)	(3,199.37)	12.28	18,297.30	6,919.45	(77,804.97)	(29,868.04)	(0.25)	21,945.53	(85,727.73)
Transfer from/to Revenue account					-					-
Equalisation Account		2,800.06		(2,800.06)	-		29,868.63		(29,868.63)	-
Surplus distribution				(1.07)	(1.07)				(5.60)	(5.60)
Others					-					-
Balance at the end of the reporting period	1,79,235.99	8,698.15	12.28	73,786.86	2,61,733.28	96,773.99	(0.70)	0.27	26,240.08	1,23,013.64

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Nifty 50 Index Fund					DSP Nifty Next 50 Index Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	23,619.30	9,544.71	11,908.25	5,468.27	50,540.53	19,839.73	7,840.97	13,735.90	5,412.64	46,829.24
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	6,386.03	8,343.43	1,050.53	1,959.14	17,739.13	16,706.91	28,890.47	(10,591.22)	8,110.69	43,116.85
Transfer from/to Revenue account					-					-
Equalisation Account		(1,647.03)		1,647.03	-		(7,275.87)		7,275.87	-
Surplus distribution				(26.10)	(26.10)				(28.38)	(28.38)
Others					-					-
Balance at the end of the reporting period	30,005.33	16,241.11	12,958.78	9,048.34	68,253.56	36,546.64	29,455.57	3,144.68	20,770.82	89,917.71

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	18,189.33	5,742.16	2,728.50	3,345.96	30,005.95	16,244.35	5,011.87	-	2,582.92	23,839.14
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	5,429.97	4,842.70	9,179.75	1,102.78	20,555.20	3,595.38	3,655.50	13,735.90	2,017.84	23,004.62
Transfer from/to Revenue account					-					-
Equalisation Account		(1,040.15)		1,040.15	-		(826.40)		826.40	-
Surplus distribution				(20.62)	(20.62)				(14.52)	(14.52)
Others					-					-
Balance at the end of the reporting period	23,619.30	9,544.71	11,908.25	5,468.27	50,540.53	19,839.73	7,840.97	13,735.90	5,412.64	46,829.24

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Quant Fund					DSP Value Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	61,282.58	11,094.65	21,371.19	27,501.59	1,21,250.01	43,848.50	3,322.56	22,095.68	11,503.41	80,770.15
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(13,434.69)	(15,120.28)	(17,288.20)	22,220.47	(23,622.70)	2,099.54	2,263.68	(7,262.64)	14,842.46	11,943.04
Transfer from/to Revenue account					-					-
Equalisation Account		7,539.46		(7,539.46)	-		(1,410.70)		1,410.70	-
Surplus distribution				(22.40)	(22.40)				(49.06)	(49.06)
Others					-					-
Balance at the end of the reporting period	47,847.89	3,513.83	4,082.99	42,160.20	97,604.91	45,948.04	4,175.54	14,833.04	27,707.51	92,664.13

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	77,513.74	19,009.94	2,890.25	20,747.09	1,20,161.02	44,270.23	3,363.29	3,827.90	7,336.50	58,797.92
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(16,231.16)	(13,247.72)	18,480.94	12,103.94	1,106.00	(421.73)	(87.96)	18,267.78	4,246.27	22,004.36
Transfer from/to Revenue account					-					-
Equalisation Account		5,332.43		(5,332.43)	-		47.23		(47.23)	-
Surplus distribution				(17.01)	(17.01)				(32.13)	(32.13)
Others					-					-
Balance at the end of the reporting period	61,282.58	11,094.65	21,371.19	27,501.59	1,21,250.01	43,848.50	3,322.56	22,095.68	11,503.41	80,770.15

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Floater Fund					DSP Nifty 50 Equal Weight ETF				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	73,535.60	549.89	240.89	13,551.67	87,878.05	605.16	12,929.21	2,598.51	1,284.87	17,417.75
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(32,391.23)	(8,550.67)	102.36	6,630.83	(34,208.71)	1,065.00	30,131.33	(1,033.52)	2,690.52	32,853.33
Transfer from/to Revenue account					-					-
Equalisation Account		8,177.51		(8,177.51)	-		(6,132.71)		6,132.71	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	41,144.37	176.73	343.25	12,004.99	53,669.34	1,670.16	36,927.83	1,564.99	10,108.10	50,271.08

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	70,629.63	552.06	165.57	6,088.15	77,435.41	257.66	4,949.30	-	(75.89)	5,131.07
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	2,905.97	(169.00)	75.32	7,630.35	10,442.64	347.50	8,480.24	2,598.51	860.43	12,286.68
Transfer from/to Revenue account					-					-
Equalisation Account		166.83		(166.83)	-		(500.33)		500.33	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	73,535.60	549.89	240.89	13,551.67	87,878.05	605.16	12,929.21	2,598.51	1,284.87	17,417.75

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Nifty 50 ETF					DSP Nifty Midcap 150 Quality 50 ETF				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,104.20	22,621.66	1,583.26	(78.47)	25,230.65	393.15	6,452.51	1,139.71	108.10	8,093.47
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	303.00	5,982.46	558.57	2,185.18	9,029.21	15.00	321.94	(313.06)	1,049.85	1,073.73
Transfer from/to Revenue account					-					-
Equalisation Account		27.18		(27.18)	-		(50.81)		50.81	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	1,407.20	28,631.30	2,141.83	2,079.53	34,259.86	408.15	6,723.64	826.65	1,208.76	9,167.20

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	59.20	1,000.36	-	(19.17)	1,040.39	438.15	7,260.40	-	(941.80)	6,756.75
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	1,045.00	21,528.48	1,583.26	33.52	24,190.26	(45.00)	(774.51)	1,139.71	1,016.52	1,336.72
Transfer from/to Revenue account					-					-
Equalisation Account		92.82		(92.82)	-		(33.38)		33.38	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	1,104.20	22,621.66	1,583.26	(78.47)	25,230.65	393.15	6,452.51	1,139.71	108.10	8,093.47

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Global Innovation Fund of Fund					DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	57,074.54	2,181.01	19,207.72	(1,814.07)	76,649.20	2,04,350.53	54.67	-	24,916.13	2,29,321.33
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	5,562.80	2,092.58	2,094.88	1,778.80	11,529.06	(25,417.97)	(4,328.84)	769.40	17,546.03	(11,431.38)
Transfer from/to Revenue account					-					-
Equalisation Account		282.57		(282.57)	-		4,289.78		(4,289.78)	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	62,637.34	4,556.16	21,302.60	(317.84)	88,178.26	1,78,932.56	15.61	769.40	38,172.38	2,17,889.95

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	46,122.74	28.25	4,223.75	(5,764.27)	44,610.47	2,05,623.76	41.27	-	8,900.84	2,14,565.87
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	10,951.80	1,000.34	14,983.97	5,102.62	32,038.73	(1,273.23)	(264.24)	-	16,292.93	14,755.46
Transfer from/to Revenue account					-					-
Equalisation Account		1,152.42		(1,152.42)	-		277.64		(277.64)	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	57,074.54	2,181.01	19,207.72	(1,814.07)	76,649.20	2,04,350.53	54.67	-	24,916.13	2,29,321.33

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Nifty Midcap 150 Quality 50 Index Fund					DSP Silver ETF				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	17,206.12	257.67	2,727.98	805.40	20,997.17	1,360.92	7,545.47	656.48	386.22	9,949.09
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	12,007.26	5,104.96	(2,664.05)	3,398.47	17,846.64	2,459.47	18,694.85	5,930.95	472.10	27,557.37
Transfer from/to Revenue account					-					-
Equalisation Account		(1,648.88)		1,648.88	-		(878.80)		878.80	-
Surplus distribution				(7.01)	(7.01)				-	-
Others					-					-
Balance at the end of the reporting period	29,213.38	3,713.75	63.93	5,845.74	38,836.80	3,820.39	25,361.52	6,587.43	1,737.12	37,506.46

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	15,401.70	30.79	-	(1,338.03)	14,094.46	589.98	2,998.37	503.21	91.61	4,183.17
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	1,804.42	235.14	2,727.98	2,135.17	6,902.71	770.94	4,770.36	153.27	71.35	5,765.92
Transfer from/to Revenue account					-					-
Equalisation Account		(8.26)		8.26	-		(223.26)		223.26	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	17,206.12	257.67	2,727.98	805.40	20,997.17	1,360.92	7,545.47	656.48	386.22	9,949.09

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP NIFTY BANK ETF					DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	4,546.08	16,932.69	956.91	(873.32)	21,562.36	31,650.04	43.26	473.51	2,780.46	34,947.27
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	5,477.00	22,922.49	1,048.53	1,362.86	30,810.88	540.39	105.68	964.78	2,541.83	4,152.68
Transfer from/to Revenue account					-					-
Equalisation Account		400.04		(400.04)	-		(80.74)		80.74	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	10,023.08	40,255.22	2,005.44	89.50	52,373.24	32,190.43	68.20	1,438.29	5,403.03	39,099.95

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,471.08	4,927.46	88.30	(516.89)	5,969.95	31,213.28	29.19	30.83	402.49	31,675.79
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	3,075.00	11,234.90	868.61	413.90	15,592.41	436.76	103.19	442.68	2,288.85	3,271.48
Transfer from/to Revenue account					-					-
Equalisation Account		770.33		(770.33)	-		(89.12)		89.12	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	4,546.08	16,932.69	956.91	(873.32)	21,562.36	31,650.04	43.26	473.51	2,780.46	34,947.27

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund					DSP FMP - Series 264 - 60M - 17D				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	7,471.04	12.73	26.04	627.52	8,137.33	4,126.08	-	-	535.50	4,661.58
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(369.07)	(124.67)	65.50	669.65	241.41	-	-	-	379.41	379.41
Transfer from/to Revenue account					-					-
Equalisation Account		111.96		(111.96)	-		-		-	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	7,101.97	0.02	91.54	1,185.21	8,378.74	4,126.08	-	-	914.91	5,040.99

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	8,399.70	13.59	42.57	79.17	8,535.03	4,126.08	-	-	220.46	4,346.54
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(928.66)	(78.57)	(16.53)	626.06	(397.70)	-	-	-	315.04	315.04
Transfer from/to Revenue account					-					-
Equalisation Account		77.71		(77.71)	-		-		-	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	7,471.04	12.73	26.04	627.52	8,137.33	4,126.08	-	-	535.50	4,661.58

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP FMP - Series 267 - 1246 Days					DSP FMP - Series 268 - 1281 Days				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	56,877.71	-	-	5,925.98	62,803.69	10,517.97	-	-	1,061.83	11,579.80
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	-	-	64.16	4,791.27	4,855.43	-	-	-	916.96	916.96
Transfer from/to Revenue account					-					-
Equalisation Account		-		-	-		-		-	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	56,877.71	-	64.16	10,717.25	67,659.12	10,517.97	-	-	1,978.79	12,496.76

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	56,877.71	-	0.39	1,508.12	58,386.22	10,517.97	-	-	273.45	10,791.42
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	-	-	(0.39)	4,417.86	4,417.47	-	-	-	788.38	788.38
Transfer from/to Revenue account					-					-
Equalisation Account		-		-	-		-		-	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	56,877.71	-	-	5,925.98	62,803.69	10,517.97	-	-	1,061.83	11,579.80

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP FMP - Series 270 - 1144 Days					DSP Gold ETF				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	15,733.07	(0.01)	-	1,322.54	17,055.60	4,708.23	21,712.03	-	4,919.39	31,339.65
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	-	-	37.00	1,280.10	1,317.10	4,179.99	25,748.47	13,952.72	2,199.93	46,081.11
Transfer from/to Revenue account					-					-
Equalisation Account		-		-	-		(1,489.85)		1,489.85	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	15,733.07	(0.01)	37.00	2,602.64	18,372.70	8,888.22	45,970.65	13,952.72	8,609.17	77,420.76

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	15,733.07	(0.01)	0.21	123.77	15,857.04	-	-	-	-	-
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	-	-	(0.21)	1,198.77	1,198.56	4,708.23	23,204.87	-	3,426.55	31,339.65
Transfer from/to Revenue account					-					-
Equalisation Account		-		-	-		(1,492.84)		1,492.84	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	15,733.07	(0.01)	-	1,322.54	17,055.60	4,708.23	21,712.03	-	4,919.39	31,339.65

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP NIFTY IT ETF					DSP NIFTY PRIVATE BANK ETF				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,371.99	3,012.45	303.53	139.26	4,827.23	4,831.39	6,676.38	48.97	(156.00)	11,400.74
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	(422.50)	(1,062.21)	(54.81)	311.61	(1,227.91)	9,750.01	15,085.21	863.70	706.07	26,404.99
Transfer from/to Revenue account					-					-
Equalisation Account		67.67		(67.67)	-		25.46		(25.46)	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	949.49	2,017.91	248.72	383.20	3,599.32	14,581.40	21,787.05	912.67	524.61	37,805.73

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	1,371.99	3,038.44	303.53	113.27	4,827.23	4,831.39	6,447.20	48.97	73.18	11,400.74
Transfer from/to Revenue account					-					-
Equalisation Account		(25.99)		25.99	-		229.18		(229.18)	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	1,371.99	3,012.45	303.53	139.26	4,827.23	4,831.39	6,676.38	48.97	(156.00)	11,400.74

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP NIFTY PSU BANK ETF					DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	237.21	837.37	408.86	173.07	1,656.51	93.26	526.10	67.55	2.48	689.39
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	759.00	4,191.04	(408.86)	43.71	4,584.89	10.00	68.74	16.77	25.14	120.65
Transfer from/to Revenue account					-					-
Equalisation Account		(1,980.10)		1,980.10	-		(2.37)		2.37	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	996.21	3,048.31	-	2,196.88	6,241.40	103.26	592.47	84.32	29.99	810.04

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	237.21	835.48	408.86	174.96	1,656.51	93.26	525.96	67.55	2.62	689.39
Transfer from/to Revenue account					-					-
Equalisation Account		1.89		(1.89)	-		0.14		(0.14)	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	237.21	837.37	408.86	173.07	1,656.51	93.26	526.10	67.55	2.48	689.39

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Multi Asset Allocation Fund					DSP Gold ETF Fund of Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,34,799.67	1,555.38	14,964.78	1,142.35	1,52,462.18	1,957.07	3.17	133.62	27.43	2,121.29
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	80,774.89	20,364.90	13,341.55	11,831.91	1,26,313.25	3,383.44	874.25	993.63	184.71	5,436.03
Transfer from/to Revenue account					-					-
Equalisation Account		(3,645.18)		3,645.18	-		(87.28)		87.28	-
Surplus distribution				(35.15)	(35.15)				-	-
Others					-					-
Balance at the end of the reporting period	2,15,574.56	18,275.10	28,306.33	16,584.29	2,78,740.28	5,340.51	790.14	1,127.25	299.42	7,557.32

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	1,34,799.67	1,664.81	14,964.78	1,032.92	1,52,462.18	1,957.07	9.53	133.62	21.07	2,121.29
Transfer from/to Revenue account					-					-
Equalisation Account		(109.43)		109.43	-		(6.36)		6.36	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	1,34,799.67	1,555.38	14,964.78	1,142.35	1,52,462.18	1,957.07	3.17	133.62	27.43	2,121.29

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Banking & Financial Services Fund					DSP Nifty Smallcap250 Quality 50 Index Fund				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	55,979.24	65.36	45.44	(482.97)	55,607.07	6,195.98	41.67	-	(31.81)	6,205.84
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	36,553.32	4,705.70	9,770.71	6,924.51	57,954.24	13,363.07	2,579.41	-	(1,566.33)	14,376.15
Transfer from/to Revenue account					-					-
Equalisation Account		(1,036.79)		1,036.79	-		(430.04)		430.04	-
Surplus distribution				(3.75)	(3.75)				(3.47)	(3.47)
Others					-					-
Balance at the end of the reporting period	92,532.56	3,734.27	9,816.15	7,474.58	1,13,557.56	19,559.05	2,191.04	-	(1,171.57)	20,578.52

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	55,979.24	71.91	45.44	(489.52)	55,607.07	6,195.98	36.63	-	(26.77)	6,205.84
Transfer from/to Revenue account					-					-
Equalisation Account		(6.55)		6.55	-		5.04		(5.04)	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	55,979.24	65.36	45.44	(482.97)	55,607.07	6,195.98	41.67	-	(31.81)	6,205.84

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Multicap Fund					DSP Nifty Healthcare ETF				
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	81,399.96	52.81	-	(483.81)	80,968.96	68.49	710.31	46.67	0.95	826.42
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	99,286.95	17,256.36	-	(1,616.33)	1,14,926.98	2.60	33.95	70.63	43.02	150.20
Transfer from/to Revenue account					-					-
Equalisation Account		(1,692.16)		1,692.16	-		0.86		(0.86)	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	1,80,686.91	15,617.01	-	(407.98)	1,95,895.94	71.09	745.12	117.30	43.11	976.62

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-
Changes in accounting policy/prior period errors					-					-
Movement during the reporting period	81,399.96	21.49	-	(452.49)	80,968.96	68.49	710.31	46.67	0.95	826.42
Transfer from/to Revenue account					-					-
Equalisation Account		31.32		(31.32)	-		-		-	-
Surplus distribution				-	-				-	-
Others					-					-
Balance at the end of the reporting period	81,399.96	52.81	-	(483.81)	80,968.96	68.49	710.31	46.67	0.95	826.42

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP US Treasury Fund of Fund					DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)					
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appre-ciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appre-ciation Reserves	Revenue Reserves		
Balance at the beginning of the reporting period	7,296.83	25.72	60.46	(3.06)	7,379.95	1,042.91	-	-	2.09	-	1,045.00
Changes in accounting policy/prior period errors					-						-
Movement during the reporting period	(1,653.87)	(35.23)	424.09	30.28	(1,234.73)	2,51,181.45	6,212.70	-	10,194.02		2,67,588.17
Transfer from/to Revenue account					-						-
Equalisation Account		(3.39)		3.39	-		(6,199.78)		6,199.78		-
Surplus distribution				-	-				-		-
Others					-						-
Balance at the end of the reporting period	5,642.96	(12.90)	484.55	30.61	6,145.22	2,52,224.36	12.92	-	16,395.89	-	2,68,633.17

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appre-ciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appre-ciation Reserves	Revenue Reserves		
Balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-
Changes in accounting policy/prior period errors					-						-
Movement during the reporting period	7,296.83	24.36	60.46	(1.70)	7,379.95	1,042.91	-	-	2.09		1,045.00
Transfer from/to Revenue account					-						-
Equalisation Account		1.36		(1.36)	-		-		-		-
Surplus distribution				-	-				-		-
Others					-						-
Balance at the end of the reporting period	7,296.83	25.72	60.46	(3.06)	7,379.95	1,042.91	-	-	2.09	-	1,045.00

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Nifty Bank Index Fund						DSP Nifty Top 10 Equal Weight Index Fund					
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves				Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves		
Balance at the beginning of the reporting period	7,296.83	25.72	60.46	(3.06)		7,379.95	1,042.91	-	-	2.09	-	1,045.00
Changes in accounting policy/prior period errors						-						-
Movement during the reporting period	(1,653.87)	(35.23)	424.09	30.28		(1,234.73)	2,51,181.45	6,212.70	-	10,194.02		2,67,588.17
Transfer from/to Revenue account						-						-
Equalisation Account		(3.39)		3.39		-		(6,199.78)		6,199.78		-
Surplus distribution				-		-				-		-
Others						-						-
Balance at the end of the reporting period	5,642.96	(12.90)	484.55	30.61		6,145.22	2,52,224.36	12.92	-	16,395.89	-	2,68,633.17

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves				Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves		
Balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-
Changes in accounting policy/prior period errors						-						-
Movement during the reporting period	-	-	-	-		-	-	-	-	-		-
Transfer from/to Revenue account						-						-
Equalisation Account		-		-		-		-		-		-
Surplus distribution				-		-				-		-
Others						-						-
Balance at the end of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Nifty Top 10 Equal Weight ETF						DSP Business Cycle Fund					
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves				Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves		
Balance at the beginning of the reporting period	-	-	-	-	–	-	-	-	-	-	–	-
Changes in accounting policy/prior period errors						-						-
Movement during the reporting period	6,113.77	50,794.89	202.70	179.65		57,291.01	1,04,701.90	(875.78)	-	(6,157.75)		97,668.37
Transfer from/to Revenue account						-						-
Equalisation Account		3,203.81		(3,203.81)		-		881.49		(881.49)		-
Surplus distribution				-		-				-		-
Others						-						-
Balance at the end of the reporting period	6,113.77	53,998.70	202.70	(3,024.16)	–	57,291.01	1,04,701.90	5.71	-	(7,039.24)	–	97,668.37

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves				Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves		
Balance at the beginning of the reporting period	-	-	-	-	–	-	-	-	-	-	–	-
Changes in accounting policy/prior period errors						-						-
Movement during the reporting period	-	-	-	-		-	-	-	-	-		-
Transfer from/to Revenue account						-						-
Equalisation Account		-		-		-		-		-		-
Surplus distribution				-		-				-		-
Others						-						-
Balance at the end of the reporting period	-	-	-	-	–	-	-	-	-	-	–	-

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP BSE Sensex Next 30 Index Fund						DSP BSE Sensex Next 30 ETF					
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves				Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves		
Balance at the beginning of the reporting period	-	-	-	-	–	-	-	-	-	-	–	-
Changes in accounting policy/prior period errors						-						-
Movement during the reporting period	789.47	(1.50)	25.89	1.15		815.01	474.18	1,148.23	77.96	1.76		1,702.13
Transfer from/to Revenue account						-						-
Equalisation Account		2.72		(2.72)		-		39.42		(39.42)		-
Surplus distribution				-		-				-		-
Others						-						-
Balance at the end of the reporting period	789.47	1.22	25.89	(1.57)	–	815.01	474.18	1,187.65	77.96	(37.66)	–	1,702.13

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves				Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves		
Balance at the beginning of the reporting period	-	-	-	-	–	-	-	-	-	-	–	-
Changes in accounting policy/prior period errors						-						-
Movement during the reporting period	-	-	-	-		-	-	-	-	-		-
Transfer from/to Revenue account						-						-
Equalisation Account		-		-		-		-		-		-
Surplus distribution				-		-				-		-
Others						-						-
Balance at the end of the reporting period	-	-	-	-	–	-	-	-	-	-	–	-

DSP Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme

Figures for the current reporting period 2024-25

₹ in Lacs

Particulars	DSP Nifty Private Bank Index Fund					
	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves		
Balance at the beginning of the reporting period	-	-	-	-	-	-
Changes in accounting policy/prior period errors						-
Movement during the reporting period	1,066.49	8.68	48.23	3.25		1,126.65
Transfer from/to Revenue account						-
Equalisation Account		1.85		(1.85)		-
Surplus distribution				-		-
Others						-
Balance at the end of the reporting period	1,066.49	10.53	48.23	1.40	-	1,126.65

Figures for the previous reporting Period 2023-24

Particulars	Unit Capital (Rs. in Lakhs)	Reserves & Surplus (Rs. in Lakhs)			Other Reserves (to be specified)	Total (Rs. in Lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves		
Balance at the beginning of the reporting period	-	-	-	-	-	-
Changes in accounting policy/prior period errors						-
Movement during the reporting period	-	-	-	-		-
Transfer from/to Revenue account						-
Equalisation Account		-		-		-
Surplus distribution				-		-
Others						-
Balance at the end of the reporting period	-	-	-	-	-	-

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Bond Fund		DSP Bond Fund		DSP Flexi Cap Fund		DSP Flexi Cap Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	5,23,65,066.700	5,236.50	5,39,79,582.693	5,397.97	1,18,64,04,844.091	1,18,640.48	1,22,43,68,112.244	1,22,436.82
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	67,48,262.286	674.840	57,41,791.750	574.16	13,81,71,956.806	13,817.200	17,68,11,419.733	17,681.13
Redemptions during the period	1,67,32,497.872	1,673.250	73,56,307.742	735.63	15,62,98,316.104	15,629.830	21,47,74,687.886	21,477.47
Balance of unit capital at the end of the period	**4,23,80,831.114**	**4,238.09**	**5,23,65,066.700**	**5,236.50**	**1,16,82,78,484.793**	**1,16,827.85**	**1,18,64,04,844.091**	**1,18,640.48**
Regular: Growth plan	2,73,60,495.680	2,736.05	2,80,92,007	2,809.20	94,05,54,149.184	94,055.42	95,67,18,968	95,671.90
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	2,10,612.465	21.06	2,16,025	21.60	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	51,67,073.710	516.71	52,62,211	526.22	6,39,89,924.308	6,398.99	6,73,88,342	6,738.83
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	93,63,950.691	936.40	1,86,38,500	1,863.85	15,92,49,161.637	15,924.92	15,77,77,193	15,777.72
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	1,26,801.860	12.68	1,25,208	12.52	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	1,51,896.708	15.19	31,117	3.11	44,85,249.664	448.52	45,20,342	452.03
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**4,23,80,831.114**	**4,238.09**	**5,23,65,066.700**	**5,236.50**	**1,16,82,78,484.793**	**1,16,827.85**	**1,18,64,04,844.091**	**1,18,640.48**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Liquidity Fund		DSP Liquidity Fund		DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	1,97,38,798.760	1,97,387.98	2,95,33,883.501	2,95,338.82	70,53,18,856.768	70,531.89	72,34,47,455.481	72,344.75
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	56,48,06,312.140	56,48,063.120	37,10,56,697.912	37,10,566.99	10,31,55,274.639	10,315.530	10,96,19,613.658	10,961.96
Redemptions during the period	54,16,17,359.460	54,16,173.590	38,08,51,782.653	38,08,517.83	10,56,28,369.285	10,562.840	12,77,48,212.371	12,774.82
Balance of unit capital at the end of the period	**4,29,27,751.440**	**4,29,277.51**	**1,97,38,798.760**	**1,97,387.98**	**70,28,45,762.122**	**70,284.58**	**70,53,18,856.768**	**70,531.89**
Regular: Growth plan	74,79,616.070	74,796.16	49,27,848	49,278.48	24,43,32,992.272	24,433.30	23,85,76,118	23,857.61
Regular: Daily IDCW plan	17,775.151	177.75	22,385	223.85	-	-	-	-
Regular: Weekly IDCW plan	27,527.516	275.28	41,992	419.92	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	-	-	-	-	43,33,68,997.032	43,336.90	44,26,18,868	44,261.89
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	3,52,27,955.340	3,52,279.55	1,44,54,650	1,44,546.50	2,08,34,678.272	2,083.47	1,91,02,017	1,910.20
Direct: Daily IDCW plan	38,569.236	385.69	39,097	390.97	-	-	-	-
Direct: Weekly IDCW plan	1,36,308.127	1,363.08	1,52,826	1,528.26	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	-	-	-	-	43,09,094.546	430.91	50,21,855	502.19
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**4,29,27,751.440**	**4,29,277.51**	**1,97,38,798.760**	**1,97,387.98**	**70,28,45,762.122**	**70,284.58**	**70,53,18,856.768**	**70,531.89**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund		DSP Savings Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	8,64,50,863.896	8,645.08	7,17,55,598.309	7,175.56	75,28,56,646.193	75,285.66	71,33,12,973.066	71,331.29
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	21,89,38,165.567	21,893.830	4,69,19,201.616	4,691.91	2,30,86,99,614.553	2,30,869.970	2,13,83,39,893.589	2,13,833.99
Redemptions during the period	14,50,08,954.273	14,500.900	3,22,23,936.029	3,222.39	2,24,10,02,724.199	2,24,100.270	2,09,87,96,220.462	2,09,879.62
Balance of unit capital at the end of the period	**16,03,80,075.190**	**16,038.01**	**8,64,50,863.896**	**8,645.08**	**82,05,53,536.547**	**82,055.36**	**75,28,56,646.193**	**75,285.66**
Regular: Growth plan	3,45,82,900.584	3,458.29	1,98,61,345	1,986.13	16,14,05,849.460	16,140.59	18,37,79,321	18,377.93
Regular: Daily IDCW plan	-	-	-	-	2,06,120.428	20.61	1,91,949	19.19
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	1,98,893.868	19.89	3,19,297	31.93	47,751.635	4.78	44,398	4.44
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	26,65,002.759	266.50	23,95,398	239.54	19,441.533	1.94	20,036	2.00
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	12,20,01,533.462	12,200.15	6,27,32,061	6,273.21	65,46,96,980.176	65,469.70	56,87,16,232	56,871.62
Direct: Daily IDCW plan	-	-	-	-	41,17,190.573	411.72	43,783	4.38
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	3,72,750.339	37.28	4,68,715	46.87	35,692.508	3.57	37,559	3.76
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	5,58,994.178	55.90	6,74,047	67.40	24,510.234	2.45	23,368	2.34
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**16,03,80,075.190**	**16,038.01**	**8,64,50,863.896**	**8,645.08**	**82,05,53,536.547**	**82,055.36**	**75,28,56,646.193**	**75,285.66**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Equity Opportunities Fund		DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Short Term Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	28,30,38,360.880	28,303.83	27,71,43,936.329	27,714.39	67,98,00,138.586	67,980.03	74,61,16,569.301	74,611.64
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	8,91,68,123.119	8,916.820	5,50,50,004.515	5,505.00	21,26,79,066.468	21,267.890	8,82,19,520.345	8,821.99
Redemptions during the period	6,89,81,451.638	6,898.150	4,91,55,579.964	4,915.56	25,14,86,724.435	25,148.670	15,45,35,951.060	15,453.60
Balance of unit capital at the end of the period	**30,32,25,032.361**	**30,322.50**	**28,30,38,360.880**	**28,303.83**	**64,09,92,480.619**	**64,099.25**	**67,98,00,138.586**	**67,980.03**
Regular: Growth plan	19,93,05,293.207	19,930.53	18,05,23,633	18,052.36	11,75,71,341.269	11,757.15	13,73,85,472	13,738.55
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	63,54,468.010	635.45	61,31,708	613.17
Regular: Monthly IDCW plan	-	-	-	-	42,84,838.809	428.48	43,26,776	432.68
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	7,08,74,518.121	7,087.45	7,20,87,232	7,208.72	55,09,816.280	550.98	53,19,820	531.98
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	2,97,47,702.870	2,974.77	2,71,53,456	2,715.35	50,70,39,246.433	50,703.92	52,63,54,665	52,635.47
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	88,025.496	8.80	84,155	8.42
Direct: Monthly IDCW plan	-	-	-	-	79,822.070	7.98	1,34,790	13.48
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	32,97,518.163	329.75	32,74,039	327.40	64,922.252	6.49	62,753	6.28
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**30,32,25,032.361**	**30,322.50**	**28,30,38,360.880**	**28,303.83**	**64,09,92,480.619**	**64,099.25**	**67,98,00,138.586**	**67,980.03**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Top 100 Equity Fund		DSP Top 100 Equity Fund		DSP Credit Risk Fund		DSP Credit Risk Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	16,14,11,642.444	16,141.16	16,94,09,640.402	16,940.96	5,15,33,801.829	5,153.38	6,15,02,059.955	6,150.20
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	4,30,65,263.030	4,306.540	1,72,50,130.165	1,725.01	29,21,320.931	292.140	15,20,630.782	152.07
Redemptions during the period	2,30,84,155.060	2,308.420	2,52,48,128.123	2,524.81	92,94,919.389	929.490	1,14,88,888.908	1,148.89
Balance of unit capital at the end of the period	**18,13,92,750.414**	**18,139.28**	**16,14,11,642.444**	**16,141.16**	**4,51,60,203.371**	**4,516.03**	**5,15,33,801.829**	**5,153.38**
Regular: Growth plan	8,55,69,823.416	8,556.99	7,43,49,909	7,435.09	2,83,48,062.918	2,834.83	3,28,01,572	3,280.16
Regular: Daily IDCW plan	-	-	-	-	14,86,478.676	148.65	14,08,688	140.87
Regular: Weekly IDCW plan	-	-	-	-	1,87,933.934	18.79	1,89,543	18.95
Regular: Monthly IDCW plan	-	-	-	-	10,49,746.603	104.97	10,72,662	107.27
Regular: Quarterly plan	-	-	-	-	6,66,423.768	66.64	6,64,550	66.46
Regular: IDCW plan	6,96,42,643.010	6,964.26	7,21,61,199	7,216.12	7,90,808.176	79.08	12,31,417	123.14
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	2,15,15,657.304	2,151.57	1,10,79,741	1,107.97	1,23,19,245.835	1,231.92	1,38,42,112	1,384.21
Direct: Daily IDCW plan	-	-	-	-	251.619	0.03	221	0.02
Direct: Weekly IDCW plan	-	-	-	-	7,589.224	0.76	4,918	0.49
Direct: Monthly IDCW plan	-	-	-	-	25,822.447	2.58	30,271	3.03
Direct: Quarterly IDCW plan	-	-	-	-	2,68,109.029	26.81	2,68,328	26.83
Direct: IDCW plan	46,64,626.684	466.46	38,19,793	381.98	9,731.142	0.97	19,519	1.95
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**18,13,92,750.414**	**18,139.28**	**16,14,11,642.444**	**16,141.16**	**4,51,60,203.371**	**4,516.03**	**5,15,33,801.829**	**5,153.38**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Regular Savings Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	4,11,34,075.084	4,113.40	4,92,24,090.798	4,922.41	19,35,83,843.767	19,358.39	18,48,04,611.873	18,480.46
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	67,80,649.685	678.070	31,92,211.842	319.21	8,78,51,511.303	8,785.140	3,82,12,099.961	3,821.22
Redemptions during the period	1,27,97,794.306	1,279.780	1,12,82,227.556	1,128.22	4,09,94,905.469	4,099.490	2,94,32,868.067	2,943.29
Balance of unit capital at the end of the period	**3,51,16,930.463**	**3,511.69**	**4,11,34,075.084**	**4,113.40**	**24,04,40,449.601**	**24,044.04**	**19,35,83,843.767**	**19,358.39**
Regular: Growth plan	2,38,77,987.810	2,387.79	2,62,27,839	2,622.78	13,86,64,255.121	13,866.42	10,37,30,783	10,373.08
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	32,50,689.799	325.07	39,08,382	390.84	-	-	-	-
Regular: Quarterly plan	50,63,129.094	506.31	60,07,938	600.79	-	-	-	-
Regular: IDCW plan	-	-	-	-	7,58,20,035.223	7,582.00	7,40,43,674	7,404.37
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	25,81,095.201	258.11	46,04,876	460.49	2,27,86,160.009	2,278.62	1,41,45,099	1,414.51
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	1,33,164.544	13.32	1,94,097	19.41	-	-	-	-
Direct: Quarterly IDCW plan	2,10,864.015	21.09	1,90,943	19.09	-	-	-	-
Direct: IDCW plan	-	-	-	-	31,69,999.248	317.00	16,64,287	166.43
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**3,51,16,930.463**	**3,511.69**	**4,11,34,075.084**	**4,113.40**	**24,04,40,449.601**	**24,044.04**	**19,35,83,843.767**	**19,358.39**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Ultra Short Fund		DSP Ultra Short Fund		DSP Mid Cap Fund		DSP Mid Cap Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	80,41,765.163	80,417.64	92,73,300.299	92,732.99	1,42,98,28,227.105	1,42,982.83	1,63,59,76,903.628	1,63,597.70
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	2,57,73,596.929	2,57,735.980	1,73,79,257.250	1,73,792.57	14,80,10,541.407	14,801.050	19,50,53,136.864	19,505.31
Redemptions during the period	2,30,72,493.763	2,30,724.940	1,86,10,792.386	1,86,107.92	20,87,35,872.685	20,873.590	40,12,01,813.387	40,120.18
Balance of unit capital at the end of the period	**1,07,42,868.329**	**1,07,428.68**	**80,41,765.163**	**80,417.64**	**1,36,91,02,895.827**	**1,36,910.29**	**1,42,98,28,227.105**	**1,42,982.83**
Regular: Growth plan	43,56,637.880	43,566.38	41,10,560	41,105.60	1,06,99,34,182.116	1,06,993.42	1,11,30,30,215	1,11,303.02
Regular: Daily IDCW plan	56,611.562	566.12	61,474	614.74	-	-	-	-
Regular: Weekly IDCW plan	15,43,112.106	15,431.12	14,78,211	14,782.11	-	-	-	-
Regular: Monthly IDCW plan	10,987.338	109.87	11,287	112.87	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	3,062.214	30.62	3,635	36.35	9,11,36,849.449	9,113.68	9,81,03,074	9,810.31
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	47,51,981.578	47,519.82	23,21,626	23,216.26	20,48,28,780.211	20,482.88	21,53,40,086	21,534.01
Direct: Daily IDCW plan	7,882.499	78.82	15,717	157.17	-	-	-	-
Direct: Weekly IDCW plan	11,145.969	111.46	37,726	377.26	-	-	-	-
Direct: Monthly IDCW plan	904.140	9.04	871	8.71	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	543.043	5.43	657	6.57	32,03,084.051	320.31	33,54,852	335.49
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**1,07,42,868.329**	**1,07,428.68**	**80,41,765.163**	**80,417.64**	**1,36,91,02,895.827**	**1,36,910.29**	**1,42,98,28,227.105**	**1,42,982.83**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)		DSP Strategic Bond Fund		DSP Strategic Bond Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	1,50,36,88,267.165	1,50,368.83	1,54,43,51,768.928	1,54,435.18	29,40,362.397	29,403.62	18,39,468.486	18,394.69
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	13,52,64,578.059	13,526.460	15,80,62,272.384	15,806.23	50,01,093.491	50,010.940	18,03,577.400	18,035.76
Redemptions during the period	15,75,99,958.167	15,760.000	19,87,25,774.147	19,872.58	35,57,790.788	35,577.910	7,02,683.489	7,026.83
Balance of unit capital at the end of the period	**1,48,13,52,887.057**	**1,48,135.29**	**1,50,36,88,267.165**	**1,50,368.83**	**43,83,665.100**	**43,836.65**	**29,40,362.397**	**29,403.62**
Regular: Growth plan	85,03,76,921.999	85,037.69	87,10,19,775	87,101.98	19,16,058.023	19,160.58	9,96,729	9,967.29
Regular: Daily IDCW plan	-	-	-	-	713.569	7.14	1,373	13.73
Regular: Weekly IDCW plan	-	-	-	-	204.749	2.05	273	2.73
Regular: Monthly IDCW plan	-	-	-	-	4,522.273	45.22	4,889	48.89
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	33,22,62,343.041	33,226.23	34,42,69,203	34,426.92	44,763.292	447.63	5,261	52.61
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	28,68,68,051.477	28,686.81	27,63,02,598	27,630.26	24,09,573.093	24,095.73	19,26,070	19,260.70
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	1,432.921	14.33	1,625	16.25
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	1,18,45,570.540	1,184.56	1,20,96,691	1,209.67	6,397.180	63.97	4,142	41.42
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**1,48,13,52,887.057**	**1,48,135.29**	**1,50,36,88,267.165**	**1,50,368.83**	**43,83,665.100**	**43,836.65**	**29,40,362.397**	**29,403.62**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund		DSP Small Cap Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	46,00,47,035.690	46,004.71	49,73,75,306.067	49,737.52	84,14,06,259.590	84,140.63	83,11,39,011.732	83,113.91
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	19,29,29,193.768	19,292.910	35,80,31,072.812	35,803.12	10,93,77,028.423	10,937.700	13,40,40,721.412	13,404.07
Redemptions during the period	21,18,25,620.750	21,182.560	39,53,59,343.189	39,535.93	10,84,86,856.572	10,848.690	12,37,73,473.554	12,377.35
Balance of unit capital at the end of the period	**44,11,50,608.708**	**44,115.06**	**46,00,47,035.690**	**46,004.71**	**84,22,96,431.441**	**84,229.64**	**84,14,06,259.590**	**84,140.63**
Regular: Growth plan	19,31,16,316.285	19,311.63	22,49,01,220	22,490.12	62,71,79,272.482	62,717.93	63,24,80,011	63,248.00
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	1,43,56,714.325	1,435.67	1,68,51,382	1,685.14	2,77,03,705.609	2,770.37	2,96,40,282	2,964.03
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	20,31,48,717.762	20,314.87	18,84,54,380	18,845.44	18,29,64,017.709	18,296.40	17,49,69,912	17,496.99
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	3,05,28,860.336	3,052.89	2,98,40,054	2,984.01	44,49,435.641	444.94	43,16,055	431.61
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**44,11,50,608.708**	**44,115.06**	**46,00,47,035.690**	**46,004.71**	**84,22,96,431.441**	**84,229.64**	**84,14,06,259.590**	**84,140.63**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Natural Resources and New Energy Fund		DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	12,40,37,373.428	12,403.74	12,34,44,947.901	12,344.50	7,54,77,931.529	7,547.80	9,40,33,078.127	9,403.31
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	5,40,28,471.624	5,402.840	3,50,13,353.927	3,501.33	17,55,070.019	175.500	58,25,165.000	582.52
Redemptions during the period	3,15,11,793.682	3,151.180	3,44,20,928.400	3,442.09	2,68,92,010.539	2,689.200	2,43,80,311.598	2,438.03
Balance of unit capital at the end of the period	**14,65,54,051.370**	**14,655.40**	**12,40,37,373.428**	**12,403.74**	**5,03,40,991.009**	**5,034.10**	**7,54,77,931.529**	**7,547.80**
Regular: Growth plan	7,84,95,506.594	7,849.55	6,67,93,188	6,679.32	1,49,50,473.594	1,495.04	1,94,10,752	1,941.08
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	83,66,241.817	836.62	84,43,859	844.39	34,64,769.710	346.48	33,75,319	337.53
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	5,67,54,420.439	5,675.44	4,62,56,203	4,625.62	3,17,98,984.102	3,179.90	5,25,54,475	5,255.45
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	29,37,882.520	293.79	25,44,123	254.41	1,26,763.603	12.68	1,37,384	13.74
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**14,65,54,051.370**	**14,655.40**	**12,40,37,373.428**	**12,403.74**	**5,03,40,991.009**	**5,034.10**	**7,54,77,931.529**	**7,547.80**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)		DSP Focus Fund		DSP Focus Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	9,38,44,377.558	9,384.45	11,40,03,574.970	11,400.36	50,68,05,732.314	50,680.57	55,66,05,582.211	55,660.56
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	2,17,52,716.926	2,175.260	1,95,73,711.104	1,957.38	4,61,31,575.577	4,613.160	4,05,15,215.940	4,051.52
Redemptions during the period	3,85,15,690.485	3,851.570	3,97,32,908.516	3,973.29	6,83,72,112.225	6,837.210	9,03,15,065.837	9,031.51
Balance of unit capital at the end of the period	**7,70,81,403.999**	**7,708.14**	**9,38,44,377.558**	**9,384.45**	**48,45,65,195.666**	**48,456.52**	**50,68,05,732.314**	**50,680.57**
Regular: Growth plan	4,00,26,936.539	4,002.69	4,02,18,379	4,021.85	36,33,40,197.216	36,334.02	38,25,13,515	38,251.35
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	16,12,306.484	161.23	14,93,882	149.39	3,10,00,507.074	3,100.05	3,30,98,710	3,309.87
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	3,51,44,473.899	3,514.45	5,16,65,170	5,166.52	8,83,44,038.318	8,834.40	8,93,06,422	8,930.64
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	2,97,687.077	29.77	4,66,948	46.69	18,80,453.058	188.05	18,87,085	188.71
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**7,70,81,403.999**	**7,708.14**	**9,38,44,377.558**	**9,384.45**	**48,45,65,195.666**	**48,456.52**	**50,68,05,732.314**	**50,680.57**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP World Agriculture Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund		DSP US Flexible Equity Fund of Fund	
	As at 04 October 2024		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	92,42,133.333	924.22	1,26,49,254.700	1,264.93	16,13,84,069.733	16,138.40	17,92,11,957.887	17,921.19
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	14,00,020.068	140.000	29,18,728.818	291.88	1,41,93,950.624	1,419.400	2,35,50,124.793	2,355.01
Redemptions during the period	53,82,192.669	538.220	63,25,850.185	632.59	3,11,59,142.140	3,115.910	4,13,78,012.947	4,137.80
Balance of unit capital at the end of the period	**52,59,960.732**	**526.00**	**92,42,133.333**	**924.22**	**14,44,18,878.217**	**14,441.89**	**16,13,84,069.733**	**16,138.40**
Regular: Growth plan	25,52,716.673	255.28	57,41,993	574.20	7,71,78,073.436	7,717.81	8,09,70,672	8,097.07
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	2,48,549.060	24.85	2,58,870	25.89	20,38,884.170	203.89	19,81,445	198.14
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	23,91,994.531	239.20	31,59,768	315.98	6,47,96,641.460	6,479.66	7,80,13,432	7,801.34
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	66,700.468	6.67	81,502	8.15	4,05,279.151	40.53	4,18,521	41.85
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**52,59,960.732**	**526.00**	**92,42,133.333**	**924.22**	**14,44,18,878.217**	**14,441.89**	**16,13,84,069.733**	**16,138.40**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Banking & PSU Debt Fund		DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Dynamic Asset Allocation Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	1,06,67,19,429.274	1,06,671.93	1,25,16,58,110.997	1,25,165.80	1,29,58,77,611.070	1,29,587.77	1,81,67,57,297.309	1,81,675.73
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	77,29,24,902.856	77,292.510	21,05,54,753.794	21,055.47	13,18,62,023.033	13,186.190	10,50,90,988.960	10,509.11
Redemptions during the period	43,45,84,096.952	43,458.410	39,54,93,435.517	39,549.34	23,13,32,673.015	23,133.270	62,58,70,675.199	62,587.07
Balance of unit capital at the end of the period	**1,40,50,60,235.178**	**1,40,506.03**	**1,06,67,19,429.274**	**1,06,671.93**	**1,19,64,06,961.088**	**1,19,640.69**	**1,29,58,77,611.070**	**1,29,587.77**
Regular: Growth plan	27,04,74,015.388	27,047.40	31,56,51,345	31,565.13	97,26,71,422.864	97,267.14	1,09,89,70,767	1,09,897.08
Regular: Daily IDCW plan	16,501.759	1.65	18,379	1.84	-	-	-	-
Regular: Weekly IDCW plan	44,867.692	4.49	39,939	3.99	-	-	-	-
Regular: Monthly IDCW plan	1,68,604.524	16.86	1,84,873	18.49	2,15,91,617.983	2,159.16	2,31,18,765	2,311.88
Regular: Quarterly plan	1,08,564.848	10.86	89,636	8.96	-	-	-	-
Regular: IDCW plan	8,96,666.759	89.67	8,02,490	80.25	-	-	-	-
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	1,13,30,27,535.339	1,13,302.75	74,95,63,812	74,956.38	20,15,39,983.461	20,154.00	17,31,74,279	17,317.43
Direct: Daily IDCW plan	6,229.005	0.62	4,097	0.41	-	-	-	-
Direct: Weekly IDCW plan	2,206.203	0.22	2,035	0.20	-	-	-	-
Direct: Monthly IDCW plan	1,37,154.085	13.72	1,41,276	14.13	6,03,936.780	60.39	6,13,800	61.38
Direct: Quarterly IDCW plan	91,263.528	9.13	89,733	8.97	-	-	-	-
Direct: IDCW plan	86,626.048	8.66	1,31,814	13.18	-	-	-	-
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**1,40,50,60,235.178**	**1,40,506.03**	**1,06,67,19,429.274**	**1,06,671.93**	**1,19,64,06,961.088**	**1,19,640.69**	**1,29,58,77,611.070**	**1,29,587.77**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)		DSP 10Y G-Sec Fund		DSP 10Y G-Sec Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	2,97,99,755.729	2,979.98	4,03,41,837.755	4,034.19	2,51,78,810.981	2,517.88	2,84,05,056.119	2,840.51
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	3,85,40,970.993	3,854.090	43,24,035.167	432.40	63,47,188.786	634.710	82,91,658.790	829.16
Redemptions during the period	1,47,54,907.544	1,475.490	1,48,66,117.193	1,486.61	39,85,762.428	398.580	1,15,17,903.928	1,151.79
Balance of unit capital at the end of the period	**5,35,85,819.178**	**5,358.58**	**2,97,99,755.729**	**2,979.98**	**2,75,40,237.339**	**2,754.01**	**2,51,78,810.981**	**2,517.88**
Regular: Growth plan	2,86,23,368.194	2,862.33	1,36,70,488	1,367.05	1,39,05,183.830	1,390.51	1,32,54,226	1,325.42
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	11,139.902	1.11	57,929	5.79
Regular: Quarterly plan	-	-	-	-	58,061.479	5.81	55,540	5.55
Regular: IDCW plan	6,19,261.914	61.93	6,74,378	67.44	75,225.081	7.52	69,051	6.91
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	2,41,86,806.596	2,418.68	1,52,96,962	1,529.70	1,31,89,821.977	1,318.98	1,14,75,560	1,147.56
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	34,300.496	3.43	44,404	4.44
Direct: Quarterly IDCW plan	-	-	-	-	43,069.260	4.31	44,412	4.44
Direct: IDCW plan	1,56,382.474	15.64	1,57,927	15.79	2,23,435.314	22.34	1,77,688	17.77
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**5,35,85,819.178**	**5,358.58**	**2,97,99,755.729**	**2,979.98**	**2,75,40,237.339**	**2,754.01**	**2,51,78,810.981**	**2,517.88**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Low Duration Fund		DSP Low Duration Fund		DSP Equity Savings Fund		DSP Equity Savings Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	2,27,41,51,658.058	2,27,415.16	1,83,91,87,389.313	1,83,918.73	48,38,58,195.006	48,385.83	31,67,49,274.814	31,674.93
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	5,12,98,36,129.943	5,12,983.620	2,02,22,70,475.829	2,02,227.05	96,69,23,813.613	96,692.360	27,90,08,710.605	27,900.88
Redemptions during the period	5,29,28,18,849.220	5,29,281.880	1,58,73,06,207.084	1,58,730.62	32,52,90,134.519	32,529.010	11,18,99,790.413	11,189.98
Balance of unit capital at the end of the period	**2,11,11,68,938.781**	**2,11,116.90**	**2,27,41,51,658.058**	**2,27,415.16**	**1,12,54,91,874.100**	**1,12,549.18**	**48,38,58,195.006**	**48,385.83**
Regular: Growth plan	61,32,58,308.915	61,325.85	49,31,08,679	49,310.87	56,86,52,513.980	56,865.24	24,97,62,333	24,976.23
Regular: Daily IDCW plan	2,60,423.605	26.04	4,37,837	43.78	-	-	-	-
Regular: Weekly IDCW plan	7,46,178.354	74.62	6,21,707	62.17	-	-	-	-
Regular: Monthly IDCW plan	54,543.004	5.45	1,13,783	11.38	20,93,768.936	209.38	26,45,912	264.59
Regular: Quarterly plan	18,531.819	1.85	2,09,107	20.91	26,63,407.451	266.34	32,09,056	320.91
Regular: IDCW plan	-	-	-	-	42,33,148.077	423.31	52,39,500	523.95
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	1,49,61,43,628.110	1,49,614.36	1,77,88,47,921	1,77,884.79	54,72,77,177.530	54,727.72	22,24,23,753	22,242.38
Direct: Daily IDCW plan	13,673.923	1.37	15,892	1.59	-	-	-	-
Direct: Weekly IDCW plan	6,36,330.862	63.63	7,38,223	73.82	-	-	-	-
Direct: Monthly IDCW plan	27,248.618	2.72	28,403	2.84	1,06,070.716	10.61	2,07,450	20.75
Direct: Quarterly IDCW plan	10,071.571	1.01	30,105	3.01	54,757.488	5.48	58,673	5.87
Direct: IDCW plan	-	-	-	-	4,11,029.922	41.10	3,11,517	31.15
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**2,11,11,68,938.781**	**2,11,116.90**	**2,27,41,51,658.058**	**2,27,415.16**	**1,12,54,91,874.100**	**1,12,549.18**	**48,38,58,195.006**	**48,385.83**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Nifty 50 Equal Weight Index Fund(Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Nifty 50 Equal Weight Index Fund(Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP Arbitrage Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	52,28,33,609.819	52,283.37	31,68,39,067.067	31,683.91	2,70,26,81,903.639	2,70,268.18	89,90,61,602.482	89,906.16
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	45,20,60,632.593	45,206.060	28,50,29,307.777	28,502.94	4,69,99,09,963.410	4,69,991.010	3,34,17,11,333.173	3,34,171.12
Redemptions during the period	14,24,99,082.679	14,249.910	7,89,34,765.025	7,893.48	3,47,85,54,191.726	3,47,855.420	1,53,80,91,032.016	1,53,809.10
Balance of unit capital at the end of the period	**83,23,95,159.733**	**83,239.52**	**52,28,33,609.819**	**52,283.37**	**3,92,40,37,675.323**	**3,92,403.77**	**2,70,26,81,903.639**	**2,70,268.18**
Regular: Growth plan	31,54,60,215.922	31,546.03	20,95,86,970	20,958.70	1,05,38,13,768.831	1,05,381.37	75,26,65,306	75,266.53
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	11,02,882.428	110.29	16,84,934	168.49
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	48,79,618.581	487.96	43,04,982	430.50	7,77,262.739	77.73	8,48,737	84.87
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	50,85,31,580.222	50,853.16	30,61,24,750	30,612.48	2,86,73,30,243.037	2,86,733.02	1,93,70,81,249	1,93,708.12
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	8,93,654.601	89.37	1,02,74,697	1,027.47
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	35,23,745.008	352.37	28,16,907	281.69	1,19,863.687	11.99	1,26,980	12.70
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**83,23,95,159.733**	**83,239.52**	**52,28,33,609.819**	**52,283.37**	**3,92,40,37,675.323**	**3,92,403.77**	**2,70,26,81,903.639**	**2,70,268.18**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)		DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)		DSP Healthcare Fund		DSP Healthcare Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	1,29,26,327.713	1,29,263.28	22,57,040.360	22,570.40	70,15,84,122.257	70,158.41	56,71,11,910.093	56,711.20
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	8,00,95,346.610	8,00,953.460	12,24,57,938.333	12,24,579.39	21,63,84,060.282	21,638.410	25,73,77,197.238	25,737.71
Redemptions during the period	8,72,82,629.937	8,72,826.300	11,17,88,650.980	11,17,886.51	13,29,32,448.911	13,293.240	12,29,04,985.074	12,290.50
Balance of unit capital at the end of the period	**57,39,044.386**	**57,390.44**	**1,29,26,327.713**	**1,29,263.28**	**78,50,35,733.628**	**78,503.58**	**70,15,84,122.257**	**70,158.41**
Regular: Growth plan	-	(0.00)	-	-	52,80,72,697.754	52,807.28	47,60,14,994	47,601.51
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	-	-	-	-	53,86,882.651	538.69	53,80,814	538.08
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	-	-	-	-	24,94,35,621.350	24,943.56	21,84,28,371	21,842.84
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	57,39,044.386	57,390.44	1,29,26,328	1,29,263.28	21,40,531.873	214.05	17,59,843	175.98
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**57,39,044.386**	**57,390.44**	**1,29,26,327.713**	**1,29,263.28**	**78,50,35,733.628**	**78,503.58**	**70,15,84,122.257**	**70,158.41**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Corporate Bond Fund		DSP Corporate Bond Fund		DSP Overnight Fund		DSP Overnight Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	1,79,23,59,769.397	1,79,235.99	1,87,42,67,567.859	1,87,426.75	5,48,28,049.364	96,773.99	5,10,75,870.763	1,74,578.96
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	37,88,23,693.136	37,882.360	19,78,53,647.200	19,785.38	87,66,68,934.225	85,40,777.250	1,15,70,35,502.786	1,13,70,468.23
Redemptions during the period	47,91,18,845.566	47,911.880	27,97,61,445.662	27,976.14	86,97,54,374.231	85,36,572.120	1,15,32,83,324.185	1,14,48,273.20
Balance of unit capital at the end of the period	**1,69,20,64,616.967**	**1,69,206.47**	**1,79,23,59,769.397**	**1,79,235.99**	**6,17,42,609.358**	**1,00,979.12**	**5,48,28,049.364**	**96,773.99**
Regular: Growth plan	57,27,01,903.359	57,270.19	59,51,22,965	59,512.30	17,74,576.245	17,745.78	25,88,623	25,886.23
Regular: Daily IDCW plan	-	-	-	-	299.246	2.99	878	8.78
Regular: Weekly IDCW plan	-	-	-	-	1.200	0.01	1	0.01
Regular: Monthly IDCW plan	9,848.795	0.98	11,127	1.11	-	-	-	-
Regular: Quarterly plan	54,553.074	5.46	64,451	6.45	-	-	-	-
Regular: IDCW plan	1,19,359.374	11.94	46,30,294	463.03	-	-	-	-
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	1,11,90,61,956.962	1,11,906.20	1,19,23,62,162	1,19,236.22	77,99,372.051	77,993.72	66,30,675	66,306.75
Direct: Daily IDCW plan	-	-	-	-	1,999.401	19.99	1,155	11.55
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	21,430.773	2.14	50,429	5.04	-	-	-	-
Direct: Quarterly IDCW plan	44,590.314	4.46	44,587	4.46	-	-	-	-
Direct: IDCW plan	50,974.316	5.10	73,754	7.38	-	-	-	-
Unclaimed Redemption	-	-	-	-	51,92,676.719	519.27	49,64,626	496.46
Unclaimed Redemption Beyond 3 years	-	-	-	-	1,03,81,817.889	1,038.18	90,51,525	905.15
Unclaimed IDCW	-	-	-	-	2,21,93,421.829	2,219.34	1,81,85,312	1,818.53
Unclaimed IDCW Beyond 3 years	-	-	-	-	1,43,98,444.778	1,439.84	1,34,05,256	1,340.53
Balance of unit capital at the end of the period	**1,69,20,64,616.967**	**1,69,206.47**	**1,79,23,59,769.397**	**1,79,235.99**	**6,17,42,609.358**	**1,00,979.12**	**5,48,28,049.364**	**96,773.99**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Nifty 50 Index Fund		DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Nifty Next 50 Index Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	23,61,93,039.001	23,619.30	18,18,93,288.124	18,189.33	19,83,97,260.789	19,839.73	16,24,43,515.744	16,244.35
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	10,83,61,382.837	10,836.140	10,79,58,523.453	10,795.85	27,30,69,045.443	27,306.900	7,09,43,772.243	7,094.38
Redemptions during the period	4,45,01,105.618	4,450.110	5,36,58,772.576	5,365.88	10,59,99,907.341	10,599.990	3,49,90,027.198	3,499.00
Balance of unit capital at the end of the period	**30,00,53,316.220**	**30,005.33**	**23,61,93,039.001**	**23,619.30**	**36,54,66,398.891**	**36,546.64**	**19,83,97,260.789**	**19,839.73**
Regular: Growth plan	7,84,51,579.978	7,845.15	6,49,18,694	6,491.87	9,71,45,544.214	9,714.56	6,91,09,672	6,910.97
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	6,09,813.358	60.98	6,77,127	67.71	11,08,878.544	110.89	4,91,066	49.11
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	21,90,40,266.261	21,904.03	16,90,07,647	16,900.76	26,55,12,145.043	26,551.21	12,78,41,510	12,784.15
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	19,51,656.623	195.17	15,89,572	158.96	16,99,831.090	169.98	9,55,013	95.50
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**30,00,53,316.220**	**30,005.33**	**23,61,93,039.001**	**23,619.30**	**36,54,66,398.891**	**36,546.64**	**19,83,97,260.789**	**19,839.73**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Quant Fund		DSP Quant Fund		DSP Value Fund		DSP Value Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	61,28,25,726.953	61,282.58	77,51,37,343.349	77,513.74	43,84,85,053.068	43,848.50	44,27,02,347.935	44,270.23
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	6,41,66,111.145	6,416.600	8,33,26,345.103	8,332.64	8,01,16,445.750	8,011.640	7,34,25,656.335	7,342.57
Redemptions during the period	19,85,12,934.614	19,851.290	24,56,37,961.499	24,563.80	5,91,21,028.000	5,912.100	7,76,42,951.202	7,764.30
Balance of unit capital at the end of the period	**47,84,78,903.484**	**47,847.89**	**61,28,25,726.953**	**61,282.58**	**45,94,80,470.818**	**45,948.04**	**43,84,85,053.068**	**43,848.50**
Regular: Growth plan	24,59,60,492.819	24,596.05	29,02,43,351	29,024.34	31,59,14,541.856	31,591.45	29,90,99,529	29,909.95
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	9,38,223.444	93.82	11,19,055	111.91	30,90,804.532	309.08	25,28,819	252.88
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	23,09,16,571.967	23,091.66	32,06,99,142	32,069.91	13,97,88,001.814	13,978.80	13,61,73,700	13,617.37
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	6,63,615.254	66.36	7,64,178	76.42	6,87,122.616	68.71	6,83,005	68.30
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**47,84,78,903.484**	**47,847.89**	**61,28,25,726.953**	**61,282.58**	**45,94,80,470.818**	**45,948.04**	**43,84,85,053.068**	**43,848.50**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Floater Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF		DSP Nifty 50 Equal Weight ETF	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	73,53,55,903.453	73,535.60	70,62,96,339.109	70,629.63	60,51,602.000	605.16	25,76,602.000	257.66
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	14,61,52,177.321	14,615.210	35,58,09,766.151	35,580.99	1,74,65,000.000	1,746.500	90,50,000.000	905.00
Redemptions during the period	47,00,64,419.991	47,006.440	32,67,50,201.807	32,675.02	68,15,000.000	681.500	55,75,000.000	557.50
Balance of unit capital at the end of the period	**41,14,43,660.783**	**41,144.37**	**73,53,55,903.453**	**73,535.60**	**1,67,01,602.000**	**1,670.16**	**60,51,602.000**	**605.16**
Regular: Growth plan	8,28,92,425.275	8,289.25	12,76,75,860	12,767.59	-	-	-	-
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	2,41,744.184	24.17	3,47,390	34.74	-	-	-	-
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	32,81,82,189.887	32,818.22	60,72,23,089	60,722.31	1,67,01,602.000	1,670.16	60,51,602	605.16
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	1,27,301.437	12.73	1,09,564	10.96	-	-	-	-
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**41,14,43,660.783**	**41,144.37**	**73,53,55,903.453**	**73,535.60**	**1,67,01,602.000**	**1,670.16**	**60,51,602.000**	**605.16**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Nifty 50 ETF		DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	1,10,42,004.000	1,104.20	5,92,004.000	59.20	39,31,488.000	393.15	43,81,488.000	438.15
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	1,90,86,050.000	1,908.610	2,09,00,000.000	2,090.00	3,75,000.000	37.500	11,00,000.000	110.00
Redemptions during the period	1,60,56,050.000	1,605.610	1,04,50,000.000	1,045.00	2,25,000.000	22.500	15,50,000.000	155.00
Balance of unit capital at the end of the period	**1,40,72,004.000**	**1,407.20**	**1,10,42,004.000**	**1,104.20**	**40,81,488.000**	**408.15**	**39,31,488.000**	**393.15**
Regular: Growth plan	-	-	-	-	-	-	-	-
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	-	-	-	-	-	-	-	-
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	1,40,72,004.000	1,407.20	1,10,42,004	1,104.20	40,81,488.000	408.15	39,31,488	393.15
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	-	-	-	-	-	-	-	-
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**1,40,72,004.000**	**1,407.20**	**1,10,42,004.000**	**1,104.20**	**40,81,488.000**	**408.15**	**39,31,488.000**	**393.15**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Global Innovation Fund of Fund		DSP Global Innovation Fund of Fund		DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	57,07,45,461.464	57,074.54	46,12,27,347.210	46,122.74	2,04,35,05,239.223	2,04,350.53	2,05,62,37,553.544	2,05,623.76
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	13,44,69,645.865	13,446.970	19,42,20,772.167	19,422.07	2,38,10,564.636	2,381.050	13,82,84,708.812	13,828.47
Redemptions during the period	7,88,41,655.753	7,884.170	8,47,02,657.913	8,470.27	27,79,90,214.414	27,799.020	15,10,17,023.133	15,101.70
Balance of unit capital at the end of the period	**62,63,73,451.576**	**62,637.34**	**57,07,45,461.464**	**57,074.54**	**1,78,93,25,589.445**	**1,78,932.56**	**2,04,35,05,239.223**	**2,04,350.53**
Regular: Growth plan	46,61,05,752.766	46,610.57	40,68,17,327	40,681.73	40,30,68,020.678	40,306.80	43,11,28,975	43,112.90
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	11,35,029.864	113.50	12,05,541	120.55	3,10,378.099	31.04	2,73,010	27.30
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	15,82,31,152.796	15,823.12	16,17,80,909	16,178.09	1,38,58,42,661.617	1,38,584.27	1,61,20,21,062	1,61,202.11
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	9,01,516.150	90.15	9,41,685	94.17	1,04,529.051	10.45	82,192	8.22
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**62,63,73,451.576**	**62,637.34**	**57,07,45,461.464**	**57,074.54**	**1,78,93,25,589.445**	**1,78,932.56**	**2,04,35,05,239.223**	**2,04,350.53**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF		DSP Silver ETF	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	17,20,61,138.064	17,206.12	15,40,17,095.331	15,401.70	1,36,09,237.000	1,360.92	58,99,780.000	589.98
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	18,57,23,578.182	18,572.350	5,66,04,106.858	5,660.43	5,15,37,203.000	5,153.720	1,62,19,116.000	1,621.91
Redemptions during the period	6,56,50,932.757	6,565.090	3,85,60,064.125	3,856.01	2,69,42,540.000	2,694.250	85,09,659.000	850.97
Balance of unit capital at the end of the period	**29,21,33,783.489**	**29,213.38**	**17,20,61,138.064**	**17,206.12**	**3,82,03,900.000**	**3,820.39**	**1,36,09,237.000**	**1,360.92**
Regular: Growth plan	6,54,25,145.323	6,542.52	3,99,14,283	3,991.43	-	-	-	-
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	6,33,841.611	63.38	1,84,468	18.45	-	-	-	-
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	22,49,73,936.468	22,497.39	13,15,71,513	13,157.15	3,82,03,900.000	3,820.39	1,36,09,237	1,360.92
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	11,00,860.087	110.09	3,90,874	39.09	-	-	-	-
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**29,21,33,783.489**	**29,213.38**	**17,20,61,138.064**	**17,206.12**	**3,82,03,900.000**	**3,820.39**	**1,36,09,237.000**	**1,360.92**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP NIFTY BANK ETF		DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	4,54,60,838.000	4,546.08	1,47,10,838.000	1,471.08	31,65,00,338.989	31,650.04	31,21,32,714.797	31,213.28
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	15,51,70,000.000	15,517.000	7,01,00,000.000	7,010.00	2,14,23,363.025	2,142.320	4,53,21,788.566	4,532.18
Redemptions during the period	10,04,00,000.000	10,040.000	3,93,50,000.000	3,935.00	1,60,19,284.666	1,601.930	4,09,54,164.374	4,095.42
Balance of unit capital at the end of the period	**10,02,30,838.000**	**10,023.08**	**4,54,60,838.000**	**4,546.08**	**32,19,04,417.348**	**32,190.43**	**31,65,00,338.989**	**31,650.04**
Regular: Growth plan	-	-	-	-	10,32,77,597.332	10,327.76	10,76,54,678	10,765.47
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	-	-	-	-	28,047.165	2.80	22,301	2.23
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	10,02,30,838.000	10,023.08	4,54,60,838	4,546.08	21,62,50,830.490	21,625.08	20,65,68,874	20,656.89
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	-	-	-	-	23,47,942.361	234.79	22,54,486	225.45
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**10,02,30,838.000**	**10,023.08**	**4,54,60,838.000**	**4,546.08**	**32,19,04,417.348**	**32,190.43**	**31,65,00,338.989**	**31,650.04**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund		DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 264 - 60M - 17D	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	7,47,10,359.045	7,471.04	8,39,96,999.255	8,399.70	4,12,60,782.300	4,126.08	4,12,60,782.300	4,126.08
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	1,33,18,596.229	1,331.860	95,43,643.296	954.37	49,99,750.012	499.980	-	-
Redemptions during the period	1,70,09,289.242	1,700.930	1,88,30,283.506	1,883.03	49,99,750.012	499.980	-	-
Balance of unit capital at the end of the period	**7,10,19,666.032**	**7,101.97**	**7,47,10,359.045**	**7,471.04**	**4,12,60,782.300**	**4,126.08**	**4,12,60,782.300**	**4,126.08**
Regular: Growth plan	3,05,79,899.546	3,058.00	3,36,11,930	3,361.19	2,72,57,216.784	2,725.72	2,72,57,217	2,725.72
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	23,018.435	2.30	16,592	1.66	10,999.450	1.10	10,999	1.10
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	4,04,07,000.661	4,040.70	4,10,74,282	4,107.43	1,39,67,067.341	1,396.71	1,39,67,067	1,396.71
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	9,747.390	0.97	7,555	0.76	25,498.725	2.55	25,499	2.55
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**7,10,19,666.032**	**7,101.97**	**7,47,10,359.045**	**7,471.04**	**4,12,60,782.300**	**4,126.08**	**4,12,60,782.300**	**4,126.08**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days		DSP FMP - Series 268 - 1281 Days	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	56,87,77,074.523	56,877.71	56,87,77,074.523	56,877.71	10,51,79,655.323	10,517.97	10,51,79,655.323	10,517.97
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	1,24,95,775.208	1,249.580	73,48,343.763	734.83	5,49,972.501	55.000	4,21,677.116	42.17
Redemptions during the period	1,24,95,775.208	1,249.580	73,48,343.763	734.83	5,49,972.501	55.000	4,21,677.116	42.17
Balance of unit capital at the end of the period	**56,87,77,074.523**	**56,877.71**	**56,87,77,074.523**	**56,877.71**	**10,51,79,655.323**	**10,517.97**	**10,51,79,655.323**	**10,517.97**
Regular: Growth plan	13,36,32,060.016	13,363.21	13,36,32,060	13,363.21	3,17,57,161.094	3,175.72	3,17,57,161	3,175.72
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	55,997.200	5.60	55,997	5.60	95,095.245	9.51	95,095	9.51
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	43,50,22,020.657	43,502.20	43,50,22,021	43,502.20	7,33,21,810.864	7,332.18	7,33,21,811	7,332.18
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	66,996.650	6.70	66,997	6.70	5,588.120	0.56	5,588	0.56
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**56,87,77,074.523**	**56,877.71**	**56,87,77,074.523**	**56,877.71**	**10,51,79,655.323**	**10,517.97**	**10,51,79,655.323**	**10,517.97**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP FMP - Series 270 - 1144 Days		DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP Gold ETF	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	15,73,30,675.496	15,733.07	15,73,30,675.496	15,733.07	4,70,82,277.000	4,708.23	-	-
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	31,53,842.307	315.380	-	-	11,67,00,000.000	11,669.990	6,84,30,550.091	6,843.06
Redemptions during the period	31,53,842.307	315.380	-	-	7,49,00,000.000	7,490.000	2,13,48,272.091	2,134.83
Balance of unit capital at the end of the period	**15,73,30,675.496**	**15,733.07**	**15,73,30,675.496**	**15,733.07**	**8,88,82,277.000**	**8,888.22**	**4,70,82,277.000**	**4,708.23**
Regular: Growth plan	3,25,91,805.338	3,259.18	3,25,91,805	3,259.18	-	-	-	-
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	58,497.075	5.85	58,497	5.85	-	-	-	-
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	12,46,73,373.433	12,467.34	12,46,73,373	12,467.34	8,88,82,277.000	8,888.22	4,70,82,277	4,708.23
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	6,999.650	0.70	7,000	0.70	-	-	-	-
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**15,73,30,675.496**	**15,733.07**	**15,73,30,675.496**	**15,733.07**	**8,88,82,277.000**	**8,888.22**	**4,70,82,277.000**	**4,708.23**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP NIFTY IT ETF		DSP NIFTY IT ETF		DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PRIVATE BANK ETF	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	1,37,19,881.000	1,371.99	-	-	4,83,13,948.000	4,831.39	-	-
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	75,50,000.000	755.000	2,87,40,080.111	2,874.01	20,75,34,062.000	20,753.420	15,01,70,307.873	15,017.03
Redemptions during the period	1,17,75,000.000	1,177.500	1,50,20,199.111	1,502.02	11,00,34,062.000	11,003.410	10,08,56,359.873	10,085.64
Balance of unit capital at the end of the period	**94,94,881.000**	**949.49**	**1,37,19,881.000**	**1,371.99**	**14,58,13,948.000**	**14,581.40**	**4,83,13,948.000**	**4,831.39**
Regular: Growth plan	-	-	-	-	-	-	-	-
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	-	-	-	-	-	-	-	-
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	94,94,881.000	949.49	1,37,19,881	1,371.99	14,58,13,948.000	14,581.40	4,83,13,948	4,831.39
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	-	-	-	-	-	-	-	-
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**94,94,881.000**	**949.49**	**1,37,19,881.000**	**1,371.99**	**14,58,13,948.000**	**14,581.40**	**4,83,13,948.000**	**4,831.39**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP NIFTY PSU BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	23,72,106.000	237.21	-	-	9,32,594.000	93.26	-	-
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	1,84,10,000.000	1,841.000	73,19,395.603	731.94	3,00,000.000	30.000	19,65,416.203	196.54
Redemptions during the period	1,08,20,000.000	1,082.000	49,47,289.603	494.73	2,00,000.000	20.000	10,32,822.203	103.28
Balance of unit capital at the end of the period	**99,62,106.000**	**996.21**	**23,72,106.000**	**237.21**	**10,32,594.000**	**103.26**	**9,32,594.000**	**93.26**
Regular: Growth plan	-	-	-	-	-	-	-	-
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	-	-	-	-	-	-	-	-
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	99,62,106.000	996.21	23,72,106	237.21	10,32,594.000	103.26	9,32,594	93.26
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	-	-	-	-	-	-	-	-
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**99,62,106.000**	**996.21**	**23,72,106.000**	**237.21**	**10,32,594.000**	**103.26**	**9,32,594.000**	**93.26**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Multi Asset Allocation Fund		DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Gold ETF Fund of Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	1,34,79,96,695.444	1,34,799.67	-	-	1,95,70,772.721	1,957.07	-	-
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	1,03,74,10,917.716	1,03,741.090	1,46,73,70,248.196	1,46,737.03	5,73,50,682.043	5,735.070	2,57,07,732.108	2,570.77
Redemptions during the period	22,96,61,989.175	22,966.200	11,93,73,552.752	11,937.36	2,35,16,341.797	2,351.630	61,36,959.387	613.70
Balance of unit capital at the end of the period	**2,15,57,45,623.985**	**2,15,574.56**	**1,34,79,96,695.444**	**1,34,799.67**	**5,34,05,112.967**	**5,340.51**	**1,95,70,772.721**	**1,957.07**
Regular: Growth plan	1,69,81,79,382.578	1,69,817.94	1,09,86,68,158	1,09,866.82	2,25,92,145.162	2,259.21	43,48,529	434.85
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	58,52,922.125	585.29	35,48,931	354.89	2,52,197.345	25.22	1,29,136	12.91
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	45,07,66,672.917	45,076.67	24,52,78,804	24,527.88	3,03,90,816.489	3,039.08	1,50,47,176	1,504.72
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	9,46,646.365	94.66	5,00,802	50.08	1,69,953.971	17.00	45,932	4.59
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**2,15,57,45,623.985**	**2,15,574.56**	**1,34,79,96,695.444**	**1,34,799.67**	**5,34,05,112.967**	**5,340.51**	**1,95,70,772.721**	**1,957.07**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Banking & Financial Services Fund		DSP Banking & Financial Services Fund		DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Nifty Smallcap 250 Quality 50 Index Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	55,97,92,417.562	55,979.24	-	-	6,19,59,852.436	6,195.98	-	-
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	56,77,50,634.783	56,775.060	66,35,91,660.167	66,359.16	24,70,87,704.078	24,708.780	7,19,98,450.981	7,199.84
Redemptions during the period	20,22,17,439.551	20,221.740	10,37,99,242.605	10,379.92	11,34,57,109.135	11,345.710	1,00,38,598.545	1,003.86
Balance of unit capital at the end of the period	**92,53,25,612.794**	**92,532.56**	**55,97,92,417.562**	**55,979.24**	**19,55,90,447.379**	**19,559.05**	**6,19,59,852.436**	**6,195.98**
Regular: Growth plan	76,79,46,144.558	76,794.60	49,56,60,149	49,566.01	4,78,76,526.351	4,787.67	1,91,38,420	1,913.84
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	19,95,355.512	199.54	15,97,165	159.72	7,84,940.825	78.49	4,73,957	47.40
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	15,48,23,561.352	15,482.36	5,21,86,672	5,218.67	14,58,50,941.838	14,585.09	4,18,82,547	4,188.25
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	5,60,551.372	56.06	3,48,432	34.84	10,78,038.365	107.80	4,64,928	46.49
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**92,53,25,612.794**	**92,532.56**	**55,97,92,417.562**	**55,979.24**	**19,55,90,447.379**	**19,559.05**	**6,19,59,852.436**	**6,195.98**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Multicap Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF		DSP Nifty Healthcare ETF	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	81,39,99,685.944	81,399.96	-	-	6,84,864.000	68.49	-	-
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	1,18,35,60,753.998	1,18,356.080	85,33,71,633.990	85,337.15	3,40,000.000	34.000	12,60,794.921	126.08
Redemptions during the period	19,06,91,265.635	19,069.130	3,93,71,948.046	3,937.19	3,14,000.000	31.400	5,75,930.921	57.59
Balance of unit capital at the end of the period	**1,80,68,69,174.307**	**1,80,686.91**	**81,39,99,685.944**	**81,399.96**	**7,10,864.000**	**71.09**	**6,84,864.000**	**68.49**
Regular: Growth plan	1,70,92,59,119.247	1,70,925.90	76,60,87,921	76,608.79	-	-	-	-
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	61,90,813.249	619.08	37,71,229	377.12	-	-	-	-
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	9,01,29,350.722	9,012.94	4,33,98,096	4,339.81	7,10,864.000	71.09	6,84,864	68.49
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	12,89,891.089	128.99	7,42,440	74.24	-	-	-	-
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**1,80,68,69,174.307**	**1,80,686.91**	**81,39,99,685.944**	**81,399.96**	**7,10,864.000**	**71.09**	**6,84,864.000**	**68.49**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP US Treasury Fund of Fund		DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	7,29,68,272.143	7,296.83	-	-	1,04,291.000	1,042.91	-	-
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	1,00,564.630	10.050	7,30,00,826.167	7,300.09	8,36,61,952.000	8,36,619.520	1,08,626.715	1,086.27
Redemptions during the period	1,66,39,199.774	1,663.920	32,554.024	3.26	5,85,43,807.000	5,85,438.070	4,335.715	43.36
Balance of unit capital at the end of the period	**5,64,29,636.999**	**5,642.96**	**7,29,68,272.143**	**7,296.83**	**2,52,22,436.000**	**2,52,224.36**	**1,04,291.000**	**1,042.91**
Regular: Growth plan	31,67,266.578	316.72	36,17,852	361.79	-	-	-	-
Regular: Daily IDCW plan	-	-	-	-	-	-	-	-
Regular: Weekly IDCW plan	-	-	-	-	-	-	-	-
Regular: Monthly IDCW plan	-	-	-	-	-	-	-	-
Regular: Quarterly plan	-	-	-	-	-	-	-	-
Regular: IDCW plan	51,267.859	5.13	70,393	7.04	-	-	-	-
Institutional: Growth plan	-	-	-	-	-	-	-	-
Institutional: Daily IDCW plan	-	-	-	-	-	-	-	-
Institutional: Weekly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Monthly IDCW plan	-	-	-	-	-	-	-	-
Institutional: Quarterly plan	-	-	-	-	-	-	-	-
Institutional: IDCW plan	-	-	-	-	-	-	-	-
Direct: Growth plan	5,32,07,462.739	5,320.75	6,92,74,639	6,927.46	2,52,22,436.000	2,52,224.36	1,04,291	1,042.91
Direct: Daily IDCW plan	-	-	-	-	-	-	-	-
Direct: Weekly IDCW plan	-	-	-	-	-	-	-	-
Direct: Monthly IDCW plan	-	-	-	-	-	-	-	-
Direct: Quarterly IDCW plan	-	-	-	-	-	-	-	-
Direct: IDCW plan	3,639.823	0.36	5,389	0.54	-	-	-	-
Unclaimed Redemption	-	-	-	-	-	-	-	-
Unclaimed Redemption Beyond 3 years	-	-	-	-	-	-	-	-
Unclaimed IDCW	-	-	-	-	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	-	-	-	-
Balance of unit capital at the end of the period	**5,64,29,636.999**	**5,642.96**	**7,29,68,272.143**	**7,296.83**	**2,52,22,436.000**	**2,52,224.36**	**1,04,291.000**	**1,042.91**

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Nifty Bank Index Fund		DSP Nifty Bank Index Fund		DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight Index Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	-	-			-	-		
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	6,34,51,175.442	6,345.120			1,82,27,58,848.520	1,82,275.890		
Redemptions during the period	1,88,17,870.341	1,881.790			26,58,33,584.246	26,583.360		
Balance of unit capital at the end of the period	**4,46,33,305.101**	**4,463.33**			**1,55,69,25,264.274**	**1,55,692.53**		
Regular: Growth plan	1,60,98,609.798	1,609.86			50,97,53,983.491	50,975.40		
Regular: Daily IDCW plan	-	-			-	-		
Regular: Weekly IDCW plan	-	-			-	-		
Regular: Monthly IDCW plan	-	-			-	-		
Regular: Quarterly plan	-	-			-	-		
Regular: IDCW plan	-	-			-	-		
Institutional: Growth plan	-	-			-	-		
Institutional: Daily IDCW plan	-	-			-	-		
Institutional: Weekly IDCW plan	-	-			-	-		
Institutional: Monthly IDCW plan	-	-			-	-		
Institutional: Quarterly plan	-	-			-	-		
Institutional: IDCW plan	-	-			-	-		
Direct: Growth plan	2,85,34,695.303	2,853.47			1,04,71,71,280.783	1,04,717.13		
Direct: Daily IDCW plan	-	-			-	-		
Direct: Weekly IDCW plan	-	-			-	-		
Direct: Monthly IDCW plan	-	-			-	-		
Direct: Quarterly IDCW plan	-	-			-	-		
Direct: IDCW plan	-	-			-	-		
Unclaimed Redemption	-	-			-	-		
Unclaimed Redemption Beyond 3 years	-	-			-	-		
Unclaimed IDCW	-	-			-	-		
Unclaimed IDCW Beyond 3 years	-	-			-	-		
Balance of unit capital at the end of the period	**4,46,33,305.101**	**4,463.33**			**1,55,69,25,264.274**	**1,55,692.53**		

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP Nifty Top 10 Equal Weight ETF		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund		DSP Business Cycle Fund	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	-	-			-	-		
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	6,66,01,630.026	6,660.160			1,09,68,44,345.818	1,09,684.440		
Redemptions during the period	54,63,912.026	546.390			4,98,25,356.371	4,982.540		
Balance of unit capital at the end of the period	**6,11,37,718.000**	**6,113.77**			**1,04,70,18,989.447**	**1,04,701.90**		
Regular: Growth plan	-	-			95,78,55,330.544	95,785.53		
Regular: Daily IDCW plan	-	-			-	-		
Regular: Weekly IDCW plan	-	-			-	-		
Regular: Monthly IDCW plan	-	-			-	-		
Regular: Quarterly plan	-	-			-	-		
Regular: IDCW plan	-	-			25,34,632.610	253.46		
Institutional: Growth plan	-	-			-	-		
Institutional: Daily IDCW plan	-	-			-	-		
Institutional: Weekly IDCW plan	-	-			-	-		
Institutional: Monthly IDCW plan	-	-			-	-		
Institutional: Quarterly plan	-	-			-	-		
Institutional: IDCW plan	-	-			-	-		
Direct: Growth plan	6,11,37,718.000	6,113.77			8,61,60,060.428	8,616.01		
Direct: Daily IDCW plan	-	-			-	-		
Direct: Weekly IDCW plan	-	-			-	-		
Direct: Monthly IDCW plan	-	-			-	-		
Direct: Quarterly IDCW plan	-	-			-	-		
Direct: IDCW plan	-	-			4,68,965.865	46.90		
Unclaimed Redemption	-	-			-	-		
Unclaimed Redemption Beyond 3 years	-	-			-	-		
Unclaimed IDCW	-	-			-	-		
Unclaimed IDCW Beyond 3 years	-	-			-	-		
Balance of unit capital at the end of the period	**6,11,37,718.000**	**6,113.77**			**1,04,70,18,989.447**	**1,04,701.90**		

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP BSE Sensex Next 30 ETF	
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period	-	-			-	-		
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.	85,68,943.716	856.900			61,02,624.731	610.270		
Redemptions during the period	6,74,255.704	67.430			13,60,861.731	136.090		
Balance of unit capital at the end of the period	**78,94,688.012**	**789.47**			**47,41,763.000**	**474.18**		
Regular: Growth plan	37,77,979.303	377.81			-	(0.00)		
Regular: Daily IDCW plan	-	-			-	-		
Regular: Weekly IDCW plan	-	-			-	-		
Regular: Monthly IDCW plan	-	-			-	-		
Regular: Quarterly plan	-	-			-	-		
Regular: IDCW plan	94,343.882	9.43			-	-		
Institutional: Growth plan	-	-			-	-		
Institutional: Daily IDCW plan	-	-			-	-		
Institutional: Weekly IDCW plan	-	-			-	-		
Institutional: Monthly IDCW plan	-	-			-	-		
Institutional: Quarterly plan	-	-			-	-		
Institutional: IDCW plan	-	-			-	-		
Direct: Growth plan	39,52,626.693	395.26			47,41,763.000	474.18		
Direct: Daily IDCW plan	-	-			-	-		
Direct: Weekly IDCW plan	-	-			-	-		
Direct: Monthly IDCW plan	-	-			-	-		
Direct: Quarterly IDCW plan	-	-			-	-		
Direct: IDCW plan	69,738.134	6.97			-	-		
Unclaimed Redemption	-	-			-	-		
Unclaimed Redemption Beyond 3 years	-	-			-	-		
Unclaimed IDCW	-	-			-	-		
Unclaimed IDCW Beyond 3 years	-	-			-	-		
Balance of unit capital at the end of the period	**78,94,688.012**	**789.47**			**47,41,763.000**	**474.18**		

DSP Mutual Fund
Movement Of Unit Capital

₹ in Lacs

Particulars	DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund		DSP Nifty Private Bank Index Fund	
	As at 31 March 2024		As at 31 March 2025		As at 31 March 2024	
	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)	No of Units	(Rs. In Lakhs)
Balance of unit capital at the beginning of the reporting period			-	-		
New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.			1,11,72,519.515	1,117.250		
Redemptions during the period			5,07,551.432	50.760		
Balance of unit capital at the end of the period			**1,06,64,968.083**	**1,066.49**		
Regular: Growth plan			48,08,288.643	480.83		
Regular: Daily IDCW plan			-	-		
Regular: Weekly IDCW plan			-	-		
Regular: Monthly IDCW plan			-	-		
Regular: Quarterly plan			-	-		
Regular: IDCW plan			42,926.098	4.29		
Institutional: Growth plan			-	-		
Institutional: Daily IDCW plan			-	-		
Institutional: Weekly IDCW plan			-	-		
Institutional: Monthly IDCW plan			-	-		
Institutional: Quarterly plan			-	-		
Institutional: IDCW plan			-	-		
Direct: Growth plan			56,90,228.388	569.02		
Direct: Daily IDCW plan			-	-		
Direct: Weekly IDCW plan			-	-		
Direct: Monthly IDCW plan			-	-		
Direct: Quarterly IDCW plan			-	-		
Direct: IDCW plan			1,23,524.954	12.35		
Unclaimed Redemption			-	-		
Unclaimed Redemption Beyond 3 years			-	-		
Unclaimed IDCW			-	-		
Unclaimed IDCW Beyond 3 years			-	-		
Balance of unit capital at the end of the period			**1,06,64,968.083**	**1,066.49**		

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Reverse repurchase transactions / Triparty Repo (TREPs)	830.81	611.05	42,505.38	65,331.83	1,04,777.90	34,869.08
Total	**830.81**	**611.05**	**42,505.38**	**65,331.83**	**1,04,777.90**	**34,869.08**

Note 2

Balances with Banks	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Balances with banks in current account	11.23	12.66	665.15	750.98	1,780.57	890.65
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	-	-	8.76	-	-	-
Total	**11.23**	**12.66**	**673.91**	**750.98**	**1,780.57**	**890.65**

Note 3

Derivative financial instruments receivable	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contracts for sale of investments in securities	-	-	2,373.01	-	2,473.63	-
Receivable from AMC	-	-	-	-	7.60	0.68
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	992.97	1,181.61	-	0.09	0.01	5.06
Expected Credit Loss	(992.97)	(1,181.49)				
Total	**0.00**	**0.12**	**2,373.01**	**0.09**	**2,481.24**	**5.74**

Note 5

Investments	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Equity shares						
Listed or awaiting listing	-	-	10,66,829.34	9,35,299.92	-	-
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	17,607.83	25,210.63	-	-	36,013.49	5,000.42
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	6,647.29	4,007.39	-	-	1,38,874.75	-
Treasury bills	-	946.87	-	-	1,84,938.45	1,83,750.86
Commercial Paper	-	-	-	-	6,06,893.86	3,85,933.25
Certificate of Deposits	4,826.49	4,762.74	-	-	8,11,328.75	2,29,013.84
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	110.00	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	104.64	88.46	-	-	4,394.79	2,848.27
Total	**29,296.25**	**35,016.09**	**10,66,829.34**	**9,35,299.92**	**17,82,444.09**	**8,06,546.64**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 6

Other Financial assets	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	398.84	812.01	33.82	54.12	5,838.07	207.03
Dividend Receivable	-	-	193.48	205.59	-	-
Margin money	54.42	53.10	5,867.44	520.72	252.00	204.98
Total	**453.26**	**865.11**	**6,094.74**	**780.43**	**6,090.07**	**412.01**

Note 7

Other Non - Financial assets	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.12	-	0.43	-	6.77	-
Total	**0.12**	**-**	**0.43**	**-**	**6.77**	**-**

Note 8

Derivative financial instruments payable	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 9

Payables	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	-	517.22	61.57	1,549.49	-	-
Income distribution payable	-	-	0.00	-	0.07	0.21
Payable to AMC	-	-	-	-	-	-
Payable to other schemes of Mutual Fund						
Payable on redemption of units	0.17	0.74	804.22	608.80	9.33	-
Others						
Payable for switch out	14.76	15.09	137.87	91.56	-	-
Other Liabilities*	31.78	0.07	132.59	124.08	1,913.41	296.64
Total	**46.71**	**533.12**	**1,136.25**	**2,373.93**	**1,922.81**	**296.85**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	3,12,119.73	1,68,482.46
Total	**-**	**-**	**-**	**-**	**3,12,119.73**	**1,68,482.46**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 11

Other Financial Liabilities	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	293.11	171.44
Management Fees Payable	11.83	9.65	581.86	521.94	185.67	133.70
Trusteeship Fees Payable	0.15	0.13	4.80	3.66	9.76	5.08
Commission to Distributors Payable	7.49	6.63	797.42	753.79	30.85	19.47
Custodian Fees and Expenses Payable	-	0.01	0.31	0.28	0.50	0.30
Registrar Fees and Expenses Payable	0.73	0.95	36.07	35.19	18.18	11.34
Audit Fees Payable	0.18	0.18	5.32	4.97	8.29	7.13
Investor Education & Awareness Expenses Payable	0.52	6.84	18.31	177.47	35.56	257.61
Brokerage & Transaction Costs Payable	0.97	0.23	0.27	0.55	6.11	4.48
Sundry Creditors	-	-	-	-	-	-
Others						
Provision for Operating Expenses	0.12	1.53	27.88	55.69	6.52	28.27
Total	**21.99**	**26.15**	**1,472.24**	**1,553.54**	**594.55**	**638.82**

Note 12

Other Non-Financial Liabilities	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	1.14	1.27	456.21	483.71	93.03	70.79
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**1.14**	**1.27**	**456.21**	**483.71**	**93.03**	**70.79**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	15,489.27	45,121.82	2,322.43	1,672.74	68,774.22	13,396.71
Total	**15,489.27**	**45,121.82**	**2,322.43**	**1,672.74**	**68,774.22**	**13,396.71**

Note 2

Balances with Banks	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	1,370.65	698.74	97.15	115.72	229.90	256.88
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	0.24	-	-	-	-	-
Total	**1,370.89**	**698.74**	**97.15**	**115.72**	**229.90**	**256.88**

Note 3

Derivative financial instruments receivable	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	8,435.62	577.13	2,707.80	-	-	-
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	4,733.17	5,581.77	-	0.26	-	0.50
Expected Credit Loss	(4,733.17)	(5,581.53)				
Total	**8,435.62**	**577.37**	**2,707.80**	**0.26**	**-**	**0.50**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 5

Investments	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	6,91,435.77	6,06,414.94	-	-	-	-
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	1,22,482.06	1,15,369.40	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	1,49,259.41	87,371.63	1,48,205.36	72,477.03	8,532.58	-
Treasury bills	-	-	1.97	-	31,262.54	45,412.82
Commercial Paper	17,726.81	4,788.82	-	-	84,216.49	1,11,721.38
Certificate of Deposits	4,918.06	16,605.86	-	-	2,38,249.35	1,98,704.06
Units of Domestic Mutual Fund	25,065.70	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	495.00	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	1,312.24	1,091.52
Total	**10,11,382.81**	**8,30,550.65**	**1,48,207.33**	**72,477.03**	**3,63,573.20**	**3,56,929.78**

Note 6

Other Financial assets	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	6,365.50	5,600.35	3,113.91	1,122.42	190.32	10.38
Dividend Receivable	78.60	123.19	-	-	-	-
Margin money	1,893.72	442.30	314.74	254.17	211.36	217.36
Total	**8,337.82**	**6,165.84**	**3,428.65**	**1,376.59**	**401.68**	**227.74**

Note 7

Other Non - Financial assets	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.39	-	1.26	-	0.41	-
Total	**0.39**	**-**	**1.26**	**-**	**0.41**	**-**

Note 8

Derivative financial instruments payable	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 9

Payables	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	-	-	-	-	-	-
Income distribution payable	-	-	-	-	0.05	-
Payable to AMC	-	-	-	-	-	-
Payable to other schemes of Mutual Fund						
Payable on redemption of units	388.37	780.64	15.20	20.05	125.39	87.43
Others						
Payable for switch out	43.70	52.48	36.90	13.59	69.44	41.18
Other Liabilities*	448.20	224.71	20.72	7.99	159.28	545.97
Total	**880.27**	**1,057.83**	**72.82**	**41.63**	**354.16**	**674.58**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

Note 11

Other Financial Liabilities	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	583.20	485.06	74.63	29.74	75.49	37.66
Trusteeship Fees Payable	4.35	3.25	0.75	0.26	1.50	1.57
Commission to Distributors Payable	827.36	730.89	16.33	8.29	18.00	19.56
Custodian Fees and Expenses Payable	0.25	0.23	-	-	0.10	0.10
Registrar Fees and Expenses Payable	33.77	31.10	3.98	1.97	9.30	10.95
Audit Fees Payable	4.59	4.35	0.61	0.35	1.75	2.36
Investor Education & Awareness Expenses Payable	17.14	159.63	2.79	12.61	6.51	89.31
Brokerage & Transaction Costs Payable	4.79	0.77	1.16	0.86	1.05	2.00
Sundry Creditors	-	-	-	-	-	-
Others						
Provision for Operating Expenses	18.06	41.91	0.92	3.56	1.55	12.96
Total	**1,493.51**	**1,457.19**	**101.17**	**57.64**	**115.25**	**176.47**

Note 12

Other Non-Financial Liabilities	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	85.36	59.02	7.36	3.28	18.23	12.95
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**85.36**	**59.02**	**7.36**	**3.28**	**18.23**	**12.95**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Reverse repurchase transactions / Triparty Repo (TREPs)	63,590.99	20,201.00	1,569.23	5,304.51	64,917.98	15,048.02
Total	**63,590.99**	**20,201.00**	**1,569.23**	**5,304.51**	**64,917.98**	**15,048.02**

Note 2

Balances with Banks	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Balances with banks in current account	1,023.35	962.67	491.52	96.77	860.40	345.61
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	9.27	-	-	-	3.98	-
Total	**1,032.62**	**962.67**	**491.52**	**96.77**	**864.38**	**345.61**

Note 3

Derivative financial instruments receivable	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	856.45	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**856.45**	**-**

Note 4

Receivables	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contracts for sale of investments in securities	982.19	15.31	-	-	392.97	-
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	0.01	0.02	-	0.49	-	0.07
Expected Credit Loss						
Total	**982.20**	**15.33**	**-**	**0.49**	**392.97**	**0.07**

Note 5

Investments	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Equity shares						
Listed or awaiting listing	13,09,552.35	10,60,103.29	-	-	4,45,442.01	3,39,308.23
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	-	-	2,08,119.47	1,93,794.79	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	-	-	60,565.34	56,461.20	-	-
Treasury bills	-	-	5,102.82	500.96	-	-
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	21,645.44	35,644.45	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	839.31	774.73	-	-
Total	**13,09,552.35**	**10,60,103.29**	**2,96,272.38**	**2,87,176.13**	**4,45,442.01**	**3,39,308.23**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 6

Other Financial assets	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	49.72	17.37	7,599.16	7,964.31	50.78	12.20
Dividend Receivable	75.15	240.34	-	-	54.79	15.53
Margin money	5,786.41	2,371.09	373.22	275.24	1,456.34	1,454.65
Total	**5,911.28**	**2,628.80**	**7,972.38**	**8,239.55**	**1,561.91**	**1,482.38**

Note 7

Other Non - Financial assets	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.52	-	0.39	-	0.16	-
Total	**0.52**	**-**	**0.39**	**-**	**0.16**	**-**

Note 8

Derivative financial instruments payable	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	455.97	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**455.97**	**-**

Note 9

Payables	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	33.59	-	-	1,018.52	-	-
Income distribution payable	-	-	-	0.01	-	-
Payable to AMC	-	-	-	-	-	-
Payable to other schemes of Mutual Fund						
Payable on redemption of units	399.59	597.02	10.55	10.72	5,239.77	225.43
Others						
Payable for switch out	115.68	73.27	10.41	9.65	124.04	32.07
Other Liabilities*	150.76	108.30	35.54	8.24	229.10	32.10
Total	**699.62**	**778.59**	**56.50**	**1,047.14**	**5,592.91**	**289.60**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 11

Other Financial Liabilities	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	676.45	571.20	81.32	78.97	348.05	295.70
Trusteeship Fees Payable	5.80	3.88	1.18	1.12	1.94	1.24
Commission to Distributors Payable	984.88	800.96	30.25	34.04	269.29	204.76
Custodian Fees and Expenses Payable	0.38	0.32	0.07	0.07	0.12	0.10
Registrar Fees and Expenses Payable	44.30	38.53	2.46	2.59	16.09	12.52
Audit Fees Payable	6.08	4.82	1.35	1.64	1.95	1.62
Investor Education & Awareness Expenses Payable	22.50	179.76	4.82	59.01	8.18	60.35
Brokerage & Transaction Costs Payable	3.66	0.20	1.76	2.59	2.82	0.11
Sundry Creditors	0.02	-	-	-	0.01	-
Others						
Provision for Operating Expenses	33.19	48.48	0.78	3.33	17.18	12.75
Total	**1,777.26**	**1,648.15**	**123.99**	**183.36**	**665.63**	**589.15**

Note 12

Other Non-Financial Liabilities	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	112.63	223.13	10.79	8.49	228.53	217.00
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**112.63**	**223.13**	**10.79**	**8.49**	**228.53**	**217.00**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	670.11	546.89	1,262.08	443.95	28,634.05	20,781.99
Total	**670.11**	**546.89**	**1,262.08**	**443.95**	**28,634.05**	**20,781.99**

Note 2

Balances with Banks	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	11.81	12.15	22.67	18.06	659.91	627.20
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	-	-	-	-	2.33	-
Total	**11.81**	**12.15**	**22.67**	**18.06**	**662.24**	**627.20**

Note 3

Derivative financial instruments receivable	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	-	-	3.18	-	799.75	6.69
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	40,262.90	43,599.20	1,390.16	1,654.09	0.01	0.03
Expected Credit Loss	(40,262.90)	(43,599.17)	(1,390.16)	(1,654.09)		
Total	**-**	**0.03**	**3.18**	**-**	**799.76**	**6.72**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 5

Investments	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	-	-	3,863.23	4,223.95	4,46,906.56	3,15,741.84
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	13,776.48	14,719.24	2,254.29	6,804.81	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	4,091.53	3,528.95	6,477.37	5,630.08	-	-
Treasury bills	-	-	-	-	-	-
Commercial Paper	-	-	479.10	-	-	-
Certificate of Deposits	-	-	1,481.06	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	1,941.50	-	154.00	-	8,892.11	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	64.56	59.59	55.39	51.13	-	-
Total	**19,874.07**	**18,307.78**	**14,764.44**	**16,709.97**	**4,55,798.67**	**3,15,741.84**

Note 6

Other Financial assets	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	601.49	600.78	249.87	231.29	23.90	16.64
Dividend Receivable	-	-	0.58	0.17	55.34	-
Margin money	55.50	80.40	140.20	30.12	5,632.45	183.01
Total	**656.99**	**681.18**	**390.65**	**261.58**	**5,711.69**	**199.65**

Note 7

Other Non - Financial assets	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.03	-	0.01	-	0.55	-
Total	**0.03**	**-**	**0.01**	**-**	**0.55**	**-**

Note 8

Derivative financial instruments payable	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 9

Payables	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	-	-	-	-	2,246.66	-
Income distribution payable	0.03	0.02	-	-	-	-
Payable to AMC	-	-	-	-	-	-
Payable to other schemes of Mutual Fund						
Payable on redemption of units	1.83	2.47	5.28	1.97	409.89	151.29
Others						
Payable for switch out	2.54	0.86	1.29	5.15	167.50	26.53
Other Liabilities*	484.27	1.24	46.77	0.29	93.01	132.62
Total	**488.67**	**4.59**	**53.34**	**7.41**	**2,917.06**	**310.44**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

Note 11

Other Financial Liabilities	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	6.71	5.85	8.00	7.41	285.47	258.54
Trusteeship Fees Payable	0.08	0.06	0.07	0.06	2.20	1.14
Commission to Distributors Payable	9.78	8.47	7.78	8.20	345.49	220.37
Custodian Fees and Expenses Payable	-	-	0.01	-	0.12	0.09
Registrar Fees and Expenses Payable	0.49	0.52	0.40	0.46	15.80	11.65
Audit Fees Payable	0.09	0.09	0.08	0.09	2.23	1.34
Investor Education & Awareness Expenses Payable	0.34	3.86	0.28	3.51	8.03	50.76
Brokerage & Transaction Costs Payable	0.08	0.04	0.04	0.02	0.31	0.15
Sundry Creditors	-	-	-	-	-	-
Others						
Provision for Operating Expenses	0.12	0.63	0.20	2.37	20.30	15.26
Total	**17.69**	**19.52**	**16.86**	**22.12**	**679.95**	**559.30**

Note 12

Other Non-Financial Liabilities	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	1.72	0.98	19.56	0.99	53.04	35.10
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**1.72**	**0.98**	**19.56**	**0.99**	**53.04**	**35.10**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	13,213.16	4,483.37	1,12,627.71	1,27,917.82	82,662.48	36,818.46
Total	**13,213.16**	**4,483.37**	**1,12,627.71**	**1,27,917.82**	**82,662.48**	**36,818.46**

Note 2

Balances with Banks	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	2,379.20	437.29	1,132.36	1,168.09	2,083.10	3,303.92
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	10.04	-	5.56	-	13.30	-
Total	**2,389.24**	**437.29**	**1,137.92**	**1,168.09**	**2,096.40**	**3,303.92**

Note 3

Derivative financial instruments receivable	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	-	-	5,200.89	417.02	1,156.27	19.93
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	4,968.78	5,912.93	0.04	0.38	-	0.02
Expected Credit Loss	(4,968.78)	(5,911.40)				
Total	**0.00**	**1.53**	**5,200.93**	**417.40**	**1,156.27**	**19.95**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 5

Investments	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	-	-	16,03,959.64	14,71,255.95	15,39,085.08	13,71,338.85
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	1,09,781.58	43,839.19	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	14,156.35	8,875.76	-	-	-	-
Treasury bills	20,950.73	15,674.21	-	-	-	-
Commercial Paper	27,631.65	24,005.59	-	-	-	-
Certificate of Deposits	1,47,433.16	1,23,262.81	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	550.00	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	809.85	656.03	-	-	-	-
Total	**3,21,313.32**	**2,16,313.59**	**16,03,959.64**	**14,71,255.95**	**15,39,085.08**	**13,71,338.85**

Note 6

Other Financial assets	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	4,516.01	2,275.95	88.47	103.07	65.13	31.79
Dividend Receivable	-	-	54.85	-	100.50	260.19
Margin money	213.09	160.12	1,112.61	934.81	877.05	498.91
Total	**4,729.10**	**2,436.07**	**1,255.93**	**1,037.88**	**1,042.68**	**790.89**

Note 7

Other Non - Financial assets	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	1.22	-	0.33	-	0.64	-
Total	**1.22**	**-**	**0.33**	**-**	**0.64**	**-**

Note 8

Derivative financial instruments payable	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 9

Payables	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	4,115.75	-	313.02	512.18	39.53	-
Income distribution payable	0.22	0.04	-	-	-	-
Payable to AMC	-	-	-	1.07		
Payable to other schemes of Mutual Fund						
Payable on redemption of units	215.82	243.63	808.12	1,487.57	1,248.33	1,326.91
Others						
Payable for switch out	234.92	164.85	193.49	275.11	333.54	168.29
Other Liabilities*	1,926.33	253.02	165.13	122.70	504.87	873.43
Total	**6,493.04**	**661.54**	**1,479.76**	**2,398.63**	**2,126.27**	**2,368.63**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

Note 11

Other Financial Liabilities	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	76.32	55.82	940.90	883.03	817.57	603.96
Trusteeship Fees Payable	1.30	1.00	7.78	6.15	6.91	5.07
Commission to Distributors Payable	97.32	90.92	1,088.95	1,028.99	920.90	826.91
Custodian Fees and Expenses Payable	0.09	0.06	0.47	0.45	0.45	0.41
Registrar Fees and Expenses Payable	2.75	2.24	55.56	56.74	52.36	50.05
Audit Fees Payable	1.33	1.42	8.61	8.06	7.52	6.50
Investor Education & Awareness Expenses Payable	5.41	51.01	28.19	293.09	26.58	240.46
Brokerage & Transaction Costs Payable	1.62	1.19	0.65	0.76	0.50	0.39
Sundry Creditors	-	-	-	-	-	-
Others						
Provision for Operating Expenses	4.95	11.07	53.75	107.39	162.02	381.82
Total	**191.09**	**214.73**	**2,184.86**	**2,384.66**	**1,994.81**	**2,115.57**

Note 12

Other Non-Financial Liabilities	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	31.52	19.73	160.41	152.54	88.35	66.23
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**31.52**	**19.73**	**160.41**	**152.54**	**88.35**	**66.23**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	4,171.01	2,623.83	2,972.34	1,609.46	94,772.68	97,538.38
Total	**4,171.01**	**2,623.83**	**2,972.34**	**1,609.46**	**94,772.68**	**97,538.38**

Note 2

Balances with Banks	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	33.49	42.94	19.64	120.97	771.01	757.65
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	-	-	-	-	1.96	-
Total	**33.49**	**42.94**	**19.64**	**120.97**	**772.97**	**757.65**

Note 3

Derivative financial instruments receivable	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	4,709.51	-	-	-	2,317.48	199.12
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	-	0.17	-	0.16	-	0.12
Expected Credit Loss						
Total	**4,709.51**	**0.17**	**-**	**0.16**	**2,317.48**	**199.24**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 5

Investments	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	-	-	-	-	13,32,574.20	12,08,092.06
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	27,980.69	10,083.61	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	1,13,854.37	78,489.64	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	1,13,570.39	78,927.54	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	502.74	220.86	-	-	-	-
Total	**1,42,337.80**	**88,794.11**	**1,13,570.39**	**78,927.54**	**13,32,574.20**	**12,08,092.06**

Note 6

Other Financial assets	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	3,604.90	1,589.49	2.29	1.39	75.84	80.42
Dividend Receivable	-	-	-	-	-	-
Margin money	427.48	248.37	17.43	24.90	771.55	741.59
Total	**4,032.38**	**1,837.86**	**19.72**	**26.29**	**847.39**	**822.01**

Note 7

Other Non - Financial assets	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.79	-	0.30	-	0.97	-
Total	**0.79**	**-**	**0.30**	**-**	**0.97**	**-**

Note 8

Derivative financial instruments payable	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 9

Payables	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	4,708.84	-	-	476.76	1,355.58	-
Income distribution payable	0.01	-	-	-	-	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	37.54	16.12	1,111.90	225.15	734.49	958.26
Others						
Payable for switch out	6.95	1.96	641.34	62.51	86.27	173.00
Other Liabilities*	15.48	24.04	1.64	31.76	208.97	175.15
Total	**4,768.82**	**42.12**	**1,754.88**	**796.18**	**2,385.31**	**1,306.41**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

Note 11

Other Financial Liabilities	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	88.19	36.44	94.22	45.15	890.08	895.15
Trusteeship Fees Payable	0.78	0.32	0.44	0.29	6.63	5.03
Commission to Distributors Payable	36.23	16.22	33.20	27.58	833.21	770.11
Custodian Fees and Expenses Payable	0.01	-	-	-	0.39	0.37
Registrar Fees and Expenses Payable	1.40	0.79	3.77	2.73	46.47	46.73
Audit Fees Payable	0.64	0.41	0.46	0.43	7.11	6.33
Investor Education & Awareness Expenses Payable	2.74	14.56	1.93	15.27	23.58	233.10
Brokerage & Transaction Costs Payable	4.61	2.44	0.01	0.02	0.60	0.74
Sundry Creditors	-	-	-	-	-	-
Others						
Provision for Operating Expenses	0.40	6.42	3.16	25.09	44.08	115.35
Total	**135.00**	**77.60**	**137.19**	**116.56**	**1,852.15**	**2,072.91**

Note 12

Other Non-Financial Liabilities	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	18.71	3.96	68.42	31.07	131.82	152.87
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**18.71**	**3.96**	**68.42**	**31.07**	**131.82**	**152.87**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	5,702.41	8,194.10	104.15	227.36	142.25	467.69
Total	**5,702.41**	**8,194.10**	**104.15**	**227.36**	**142.25**	**467.69**

Note 2

Balances with Banks	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	98.97	101.86	2.92	6.33	6.59	11.11
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	5.23	-	-	-	-	-
Total	**104.20**	**101.86**	**2.92**	**6.33**	**6.59**	**11.11**

Note 3

Derivative financial instruments receivable	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	78.58	-	-	-	-	-
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	0.01	0.03	-	0.06	0.01	0.04
Expected Credit Loss						
Total	**78.59**	**0.03**	**-**	**0.06**	**0.01**	**0.04**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 5

Investments	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	1,04,012.76	76,048.29	-	-	-	-
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	13,655.56	15,029.73	7,836.36	13,547.07	12,469.58	14,897.32
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-
Total	**1,17,668.32**	**91,078.02**	**7,836.36**	**13,547.07**	**12,469.58**	**14,897.32**

Note 6

Other Financial assets	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	4.54	6.92	0.08	0.18	0.11	0.37
Dividend Receivable	-	-	-	-	-	-
Margin money	103.84	73.12	3.68	3.03	3.15	3.57
Total	**108.38**	**80.04**	**3.76**	**3.21**	**3.26**	**3.94**

Note 7

Other Non - Financial assets	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.08	0.93	0.04	1.06	0.05	1.17
Total	**0.08**	**0.93**	**0.04**	**1.06**	**0.05**	**1.17**

Note 8

Derivative financial instruments payable	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 9

Payables	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	-	-	-	-	-	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	156.21	117.68	6.49	3.86	26.47	79.59
Others						
Payable for switch out	26.34	22.94	0.41	22.54	6.41	12.92
Other Liabilities*	34.84	30.64	0.23	0.55	2.08	2.90
Total	**217.39**	**171.26**	**7.13**	**26.95**	**34.96**	**95.41**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

Note 11

Other Financial Liabilities	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	90.48	65.78	3.83	5.11	4.66	3.52
Trusteeship Fees Payable	0.51	0.33	0.03	0.05	0.06	0.06
Commission to Distributors Payable	67.31	59.11	1.64	2.35	5.83	5.38
Custodian Fees and Expenses Payable	0.03	0.02	-	-	-	-
Registrar Fees and Expenses Payable	4.01	3.47	0.28	0.49	0.43	0.52
Audit Fees Payable	0.56	0.41	0.07	0.09	0.08	0.09
Investor Education & Awareness Expenses Payable	2.03	15.49	0.14	2.97	0.23	3.29
Brokerage & Transaction Costs Payable	0.03	0.08	-	-	-	-
Sundry Creditors	0.01	-	-	-	-	-
Others						
Provision for Operating Expenses	7.21	6.54	0.46	0.98	0.90	2.30
Total	**172.18**	**151.23**	**6.45**	**12.04**	**12.19**	**15.16**

Note 12

Other Non-Financial Liabilities	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	35.92	36.88	0.36	0.49	0.50	0.55
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**35.92**	**36.88**	**0.36**	**0.49**	**0.50**	**0.55**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 04 October 2024**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	23,272.56	8,228.68	5.75	37.80	977.35	1,489.56
Total	**23,272.56**	**8,228.68**	**5.75**	**37.80**	**977.35**	**1,489.56**

Note 2

Balances with Banks	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 04 October 2024**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	148.75	161.32	0.02	1.92	20.14	47.57
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	4.07	-	-	-	-	-
Total	**152.82**	**161.32**	**0.02**	**1.92**	**20.14**	**47.57**

Note 3

Derivative financial instruments receivable	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 04 October 2024**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 04 October 2024**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	1,249.30	-	975.38	-	-	-
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	-	0.05	-	0.02	-	0.03
Expected Credit Loss						
Total	**1,249.30**	**0.05**	**975.38**	**0.02**	**-**	**0.03**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 5

Investments	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 04 October 2024**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	2,18,463.26	2,11,221.92	-	-	-	-
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	1,684.70	77,924.92	87,688.31
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-
Total	**2,18,463.26**	**2,11,221.92**	**-**	**1,684.70**	**77,924.92**	**87,688.31**

Note 6

Other Financial assets	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 04 October 2024**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	18.09	6.64	-	0.03	0.80	1.22
Dividend Receivable	17.85	-	-	-	-	-
Margin money	2,151.60	117.59	4.96	0.96	8.76	10.89
Total	**2,187.54**	**124.23**	**4.96**	**0.99**	**9.56**	**12.11**

Note 7

Other Non - Financial assets	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 04 October 2024**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.02	-	0.02	0.12	1.64	-
Total	**0.02**	**-**	**0.02**	**0.12**	**1.64**	**-**

Note 8

Derivative financial instruments payable	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 04 October 2024**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 9

Payables	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 04 October 2024**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	53.92	247.31	-	-	-	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	70.03	149.40	3.47	26.24	228.40	163.76
Others						
Payable for switch out	18.26	21.73	0.08	0.67	3.42	15.11
Other Liabilities*	42.77	23.82	(1.11)	0.04	5.69	8.56
Total	**184.98**	**442.26**	**2.44**	**26.95**	**237.51**	**187.43**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 04 October 2024**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

Note 11

Other Financial Liabilities	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 04 October 2024**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	185.34	163.81	0.11	1.09	54.35	43.44
Trusteeship Fees Payable	1.04	0.82	-	-	0.38	0.29
Commission to Distributors Payable	165.99	155.59	0.60	0.77	34.43	34.69
Custodian Fees and Expenses Payable	0.06	0.06	-	-	-	-
Registrar Fees and Expenses Payable	7.90	7.77	0.04	0.06	2.78	3.11
Audit Fees Payable	1.15	1.07	0.01	-	0.42	0.42
Investor Education & Awareness Expenses Payable	4.01	39.28	-	0.38	1.41	15.55
Brokerage & Transaction Costs Payable	0.10	0.05	-	-	0.01	0.01
Sundry Creditors	-	-	-	-	-	-
Others						
Provision for Operating Expenses	4.39	9.26	-	0.07	5.39	16.37
Total	**369.98**	**377.71**	**0.76**	**2.37**	**99.17**	**113.88**

Note 12

Other Non-Financial Liabilities	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 04 October 2024**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	19.07	17.62	-	0.11	10.44	11.06
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**19.07**	**17.62**	**-**	**0.11**	**10.44**	**11.06**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	7,628.37	380.16	7,772.32	5,328.34	3,083.62	109.29
Total	**7,628.37**	**380.16**	**7,772.32**	**5,328.34**	**3,083.62**	**109.29**

Note 2

Balances with Banks	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	598.49	50.35	573.22	110.39	6.78	4.32
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	-	-	0.57	-	-	-
Total	**598.49**	**50.35**	**573.79**	**110.39**	**6.78**	**4.32**

Note 3

Derivative financial instruments receivable	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	766.82	330.77	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**766.82**	**330.77**	**-**	**-**

Note 4

Receivables	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	511.60	2,546.50	800.97	476.57	-	-
Receivable from AMC	-	-	-	-	0.44	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	-	0.28	-	0.57	-	-
Expected Credit Loss						
Total	**511.60**	**2,546.78**	**800.97**	**477.14**	**0.44**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 5

Investments	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	-	-	2,14,088.34	2,02,811.21	-	-
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	2,11,380.30	1,56,467.20	60,083.65	50,524.78	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	84,732.01	57,757.42	27,284.74	36,970.96	-	-
Treasury bills	-	-	4,864.52	4,789.67	-	-
Commercial Paper	-	-	-	4,788.82	-	-
Certificate of Deposits	31,167.20	12,401.00	2,409.38	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	8,365.74	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	5,815.20
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	793.37	638.64	-	-	-	-
Total	**3,28,072.88**	**2,27,264.26**	**3,08,730.63**	**2,99,885.44**	**8,365.74**	**5,815.20**

Note 6

Other Financial assets	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	9,129.02	7,160.04	2,541.71	3,119.51	2.26	0.09
Dividend Receivable	-	-	13.69	22.47	-	-
Margin money	268.40	336.89	2,053.49	1,773.61	16.51	2.12
Total	**9,397.42**	**7,496.93**	**4,608.89**	**4,915.59**	**18.77**	**2.21**

Note 7

Other Non - Financial assets	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.21	-	0.51	-	0.01	0.36
Total	**0.21**	**-**	**0.51**	**-**	**0.01**	**0.36**

Note 8

Derivative financial instruments payable	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	278.14	1,343.32	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	26.25	-	-	-	-
Total	**-**	**26.25**	**278.14**	**1,343.32**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 9

Payables	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	5,188.67	-	484.60	1,135.31	-	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	7.41	10.66	135.36	257.20	10.26	3.63
Others						
Payable for switch out	6.42	3.83	46.18	73.12	2.37	6.17
Other Liabilities*	4.27	0.76	82.17	7.34	2.65	0.30
Total	**5,206.77**	**15.25**	**748.31**	**1,472.97**	**15.28**	**10.10**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

Note 11

Other Financial Liabilities	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	88.89	55.10	198.01	189.11	-	1.08
Trusteeship Fees Payable	1.31	0.89	1.35	1.19	0.02	0.03
Commission to Distributors Payable	18.53	16.05	259.93	273.38	2.43	2.20
Custodian Fees and Expenses Payable	0.06	0.05	0.08	0.08	-	-
Registrar Fees and Expenses Payable	2.74	2.05	10.58	11.03	0.21	0.21
Audit Fees Payable	1.27	1.34	1.50	1.79	0.02	-
Investor Education & Awareness Expenses Payable	5.37	48.06	5.37	63.78	0.04	1.16
Brokerage & Transaction Costs Payable	2.47	3.84	42.47	34.79	-	-
Sundry Creditors	0.05	-	-	-	-	-
Others						
Provision for Operating Expenses	0.62	6.24	4.50	19.24	0.50	20.15
Total	**121.31**	**133.62**	**523.79**	**594.39**	**3.22**	**24.83**

Note 12

Other Non-Financial Liabilities	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	10.73	5.83	37.14	27.47	0.76	0.29
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**10.73**	**5.83**	**37.14**	**27.47**	**0.76**	**0.29**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Reverse repurchase transactions / Triparty Repo (TREPs)	169.42	133.80	2,844.70	10,467.71	2,722.12	4,126.03
Total	**169.42**	**133.80**	**2,844.70**	**10,467.71**	**2,722.12**	**4,126.03**

Note 2

Balances with Banks	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Balances with banks in current account	1.84	3.71	502.84	143.34	293.38	276.72
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	-	-	-	-	-	-
Total	**1.84**	**3.71**	**502.84**	**143.34**	**293.38**	**276.72**

Note 3

Derivative financial instruments receivable	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Stock Futures/ Options	-	-	-	-	1,267.02	85.80
Index Futures/ Options	-	-	-	-	398.45	366.38
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**1,665.47**	**452.18**

Note 4

Receivables	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contracts for sale of investments in securities	-	-	8,792.37	1,031.22	48.91	-
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	-	0.01	-	0.42	-	0.12
Expected Credit Loss						
Total	**-**	**0.01**	**8,792.37**	**1,031.64**	**48.91**	**0.12**

Note 5

Investments	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Equity shares						
Listed or awaiting listing	-	-	-	-	1,71,121.83	63,195.74
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	-	-	2,40,523.66	1,76,672.55	17,575.89	7,427.34
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	5,499.89	4,740.15	60,104.51	60,130.33	36,017.30	14,027.51
Treasury bills	-	-	-	4,873.27	-	-
Commercial Paper	-	-	21,461.76	47,153.89	-	-
Certificate of Deposits	-	-	79,531.19	1,19,272.26	12,030.91	2,458.78
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	3,432.26	2,004.34
Real Estate Investment Trust (REITs)	-	-	-	-	3,691.16	1,685.67
Alternative Investment Funds (AIFs)	-	-	1,472.03	882.13	-	-
Total	**5,499.89**	**4,740.15**	**4,03,093.15**	**4,08,984.43**	**2,43,869.35**	**90,799.38**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 6

Other Financial assets	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	178.01	44.17	10,408.69	6,814.50	1,183.66	549.06
Dividend Receivable	-	-	-	-	12.78	1.17
Margin money	61.64	16.38	295.13	321.71	2,717.93	1,346.05
Total	**239.65**	**60.55**	**10,703.82**	**7,136.21**	**3,914.37**	**1,896.28**

Note 7

Other Non - Financial assets	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.01	-	0.35	-	0.75	-
Total	**0.01**	**-**	**0.35**	**-**	**0.75**	**-**

Note 8

Derivative financial instruments payable	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	223.66	597.04
Index Futures/ Options	-	-	-	-	56.13	139.09
Interest Rate Futures/ Swaps	-	-	-	3.42	-	-
Total	**-**	**-**	**-**	**3.42**	**279.79**	**736.13**

Note 9

Payables	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	-	-	4,999.12	6,713.69	-	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	0.23	0.43	931.09	253.95	29.11	14.54
Others						
Payable for switch out	0.01	0.02	64.90	35.90	23.84	32.05
Other Liabilities*	0.38	0.26	72.72	34.80	155.32	161.58
Total	**0.62**	**0.71**	**6,067.83**	**7,038.34**	**208.27**	**208.17**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 11

Other Financial Liabilities	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	1.77	1.05	116.23	88.77	92.12	27.76
Trusteeship Fees Payable	0.03	0.03	2.26	1.36	1.01	0.30
Commission to Distributors Payable	0.51	0.46	32.77	25.58	88.56	32.56
Custodian Fees and Expenses Payable	-	-	0.11	0.10	0.06	0.02
Registrar Fees and Expenses Payable	0.14	0.13	4.00	3.75	8.42	3.33
Audit Fees Payable	0.02	-	2.24	1.90	0.79	0.37
Investor Education & Awareness Expenses Payable	0.09	0.98	7.82	70.58	4.27	13.48
Brokerage & Transaction Costs Payable	0.01	-	5.10	7.62	48.52	11.18
Sundry Creditors	-	-	-	-	0.03	0.04
Others						
Provision for Operating Expenses	0.08	0.27	2.04	42.24	1.14	1.89
Total	**2.65**	**2.92**	**172.57**	**241.90**	**244.92**	**90.93**

Note 12

Other Non-Financial Liabilities	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	0.30	0.11	57.22	14.44	16.51	4.36
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**0.30**	**0.11**	**57.22**	**14.44**	**16.51**	**4.36**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	883.23	284.30	11,031.88	7,650.20	57,098.78	1,28,673.21
Total	**883.23**	**284.30**	**11,031.88**	**7,650.20**	**57,098.78**	**1,28,673.21**

Note 2

Balances with Banks	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	161.34	173.40	1,118.68	207.42	20.32	44.89
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	0.06	-	-	-	-	-
Total	**161.40**	**173.40**	**1,118.68**	**207.42**	**20.32**	**44.89**

Note 3

Derivative financial instruments receivable	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	2,935.24	955.12	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**2,935.24**	**955.12**	**-**	**-**

Note 4

Receivables	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	-	-	5,173.49	13,388.59	-	-
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	-	0.06	-	0.12	-	-
Expected Credit Loss						
Total	**-**	**0.06**	**5,173.49**	**13,388.71**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 5

Investments	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	1,98,366.80	1,19,340.35	4,07,603.28	2,70,218.99	-	-
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	-	-	32,930.99	2,499.86	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-
Treasury bills	-	-	2,991.40	979.09	-	-
Commercial Paper	-	-	-	29,438.28	-	-
Certificate of Deposits	-	-	67,975.53	14,535.77	-	-
Units of Domestic Mutual Fund	-	-	70,294.96	50,236.15	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-
Total	**1,98,366.80**	**1,19,340.35**	**5,81,796.16**	**3,67,908.14**	**-**	**-**

Note 6

Other Financial assets	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	0.59	0.23	1,512.30	19.44	46.66	107.42
Dividend Receivable	-	-	69.39	17.19	-	-
Margin money	10.15	11.63	4,618.59	1,052.70	349.89	646.24
Total	**10.74**	**11.86**	**6,200.28**	**1,089.33**	**396.55**	**753.66**

Note 7

Other Non - Financial assets	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.10	-	0.19	-	0.17	-
Total	**0.10**	**-**	**0.19**	**-**	**0.17**	**-**

Note 8

Derivative financial instruments payable	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	3,925.96	3,671.56	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**3,925.96**	**3,671.56**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 9

Payables	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	450.48	-	4,239.98	5,164.23	-	-
Income distribution payable	-	-	-	-	1.04	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	290.09	118.76	2,662.85	821.86	-	-
Others						
Payable for switch out	97.72	0.95	152.99	58.30	-	-
Other Liabilities*	49.66	60.37	332.33	92.40	0.03	0.03
Total	**887.95**	**180.08**	**7,388.15**	**6,136.79**	**1.07**	**0.03**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

Note 11

Other Financial Liabilities	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	60.62	21.47	179.44	95.73	49.05	-
Trusteeship Fees Payable	0.82	0.38	2.59	1.33	0.29	0.44
Commission to Distributors Payable	33.20	24.48	88.20	61.07	-	-
Custodian Fees and Expenses Payable	0.06	0.03	0.15	0.10	-	-
Registrar Fees and Expenses Payable	3.21	2.12	14.77	10.53	0.52	0.93
Audit Fees Payable	0.77	0.41	2.52	1.29	0.46	0.43
Investor Education & Awareness Expenses Payable	1.19	14.93	10.33	49.92	0.38	15.69
Brokerage & Transaction Costs Payable	-	-	165.50	96.81	0.25	1.01
Sundry Creditors	-	-	-	-	3.73	1.16
Others						
Provision for Operating Expenses	15.50	15.00	2.04	9.23	6.65	53.76
Total	**115.37**	**78.82**	**465.54**	**326.01**	**61.33**	**73.42**

Note 12

Other Non-Financial Liabilities	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	7.20	3.25	24.05	12.24	32.34	64.84
Security Lending Fee received in advance	0.50	0.11	-	-	-	-
Total	**7.70**	**3.36**	**24.05**	**12.24**	**32.34**	**64.84**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Reverse repurchase transactions / Triparty Repo (TREPs)	4,063.84	4,303.68	381.25	2,704.47	1,23,044.73	1,05,366.66
Total	**4,063.84**	**4,303.68**	**381.25**	**2,704.47**	**1,23,044.73**	**1,05,366.66**

Note 2

Balances with Banks	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Balances with banks in current account	194.29	124.35	204.18	58.26	266.44	2,436.20
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	6.43	-	-	-	12.45	-
Total	**200.72**	**124.35**	**204.18**	**58.26**	**278.89**	**2,436.20**

Note 3

Derivative financial instruments receivable	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contracts for sale of investments in securities	-	-	-	-	-	999.64
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	0.28	0.62	-	0.81	-	3.33
Expected Credit Loss						
Total	**0.28**	**0.62**	**-**	**0.81**	**-**	**1,002.97**

Note 5

Investments	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Equity shares						
Listed or awaiting listing	2,58,270.37	2,04,103.62	-	-	-	-
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	-	-	2,18,370.60	2,14,474.64	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	-	-	38,717.91	36,749.58	-	-
Treasury bills	-	-	-	-	12,979.68	15,975.99
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	41,129.70	27,119.37	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	730.31	674.12	-	-
Total	**2,99,400.07**	**2,31,222.99**	**2,57,818.82**	**2,51,898.34**	**12,979.68**	**15,975.99**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 6

Other Financial assets	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	3.33	3.55	8,438.98	8,639.99	105.74	92.52
Dividend Receivable	-	-	-	-	-	-
Margin money	158.75	63.75	161.91	129.30	539.83	661.93
Total	**162.08**	**67.30**	**8,600.89**	**8,769.29**	**645.57**	**754.45**

Note 7

Other Non - Financial assets	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.03	-	0.80	-	1.64	-
Total	**0.03**	**-**	**0.80**	**-**	**1.64**	**-**

Note 8

Derivative financial instruments payable	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 9

Payables	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	-	-	-	1,545.13	-	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	1,414.26	84.41	7.98	2.82	15.74	-
Others						
Payable for switch out	97.44	11.07	5.87	5.99	-	-
Other Liabilities*	60.75	40.92	0.05	0.01	181.46	2,354.14
Total	**1,572.45**	**136.40**	**13.90**	**1,553.95**	**197.20**	**2,354.14**

* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable

Note 10

Borrowings	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 11

Other Financial Liabilities	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	131.85	91.29	62.74	49.88	13.21	10.43
Trusteeship Fees Payable	1.38	0.78	1.12	0.95	1.13	1.20
Commission to Distributors Payable	220.70	183.50	21.49	21.55	5.26	6.39
Custodian Fees and Expenses Payable	0.09	0.07	0.06	0.06	-	-
Registrar Fees and Expenses Payable	10.08	8.24	6.58	6.92	1.89	2.41
Audit Fees Payable	1.31	0.90	1.23	1.37	1.13	1.79
Investor Education & Awareness Expenses Payable	5.11	34.53	4.60	50.05	16.97	76.83
Brokerage & Transaction Costs Payable	0.03	0.04	0.42	0.89	6.12	7.13
Sundry Creditors	0.03	-	-	-	-	-
Others						
Provision for Operating Expenses	8.75	12.32	0.46	7.34	2.03	5.86
Total	**379.33**	**331.67**	**98.70**	**139.01**	**47.74**	**112.04**

Note 12

Other Non-Financial Liabilities	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	16.06	17.25	12.51	4.93	45.32	56.45
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**16.06**	**17.25**	**12.51**	**4.93**	**45.32**	**56.45**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Reverse repurchase transactions / Triparty Repo (TREPs)	240.49	142.18	487.51	225.77	880.07	172.89
Total	**240.49**	**142.18**	**487.51**	**225.77**	**880.07**	**172.89**

Note 2

Balances with Banks	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Balances with banks in current account	50.13	47.41	124.95	82.76	18.77	54.69
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	-	-	0.01	-	1.88	-
Total	**50.13**	**47.41**	**124.96**	**82.76**	**20.65**	**54.69**

Note 3

Derivative financial instruments receivable	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contracts for sale of investments in securities	-	-	-	-	-	10,016.76
Receivable from AMC	-	-	1.61	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	0.02	0.03	-	0.45	-	0.42
Expected Credit Loss						
Total	**0.02**	**0.03**	**1.61**	**0.45**	**-**	**10,017.18**

Note 5

Investments	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Equity shares						
Listed or awaiting listing	68,233.85	50,480.35	89,653.56	46,716.22	97,134.25	1,20,997.18
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-
Total	**68,233.85**	**50,480.35**	**89,653.56**	**46,716.22**	**97,134.25**	**1,20,997.18**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 6

Other Financial assets	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	0.18	0.12	0.39	0.18	0.75	0.15
Dividend Receivable	-	-	33.08	16.20	-	-
Margin money	5.31	6.44	7.24	5.08	14.18	10.97
Total	**5.49**	**6.56**	**40.71**	**21.46**	**14.93**	**11.12**

Note 7

Other Non - Financial assets	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.04	-	0.06	-	0.39	-
Total	**0.04**	**-**	**0.06**	**-**	**0.39**	**-**

Note 8

Derivative financial instruments payable	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 9

Payables	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	131.92	-	130.17	119.90	-	9,768.11
Income distribution payable	-	-	-	-	-	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	52.89	69.18	168.17	50.40	318.81	78.44
Others						
Payable for switch out	52.02	16.35	27.28	3.48	36.90	17.22
Other Liabilities*	21.05	22.96	26.69	14.32	4.22	6.52
Total	**257.88**	**108.49**	**352.31**	**188.10**	**359.93**	**9,870.29**

* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable

Note 10

Borrowings	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 11

Other Financial Liabilities	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	5.73	5.73	-	7.94	41.28	48.47
Trusteeship Fees Payable	0.28	0.16	0.38	0.14	0.44	0.48
Commission to Distributors Payable	6.05	3.87	11.61	6.76	29.99	35.14
Custodian Fees and Expenses Payable	0.02	0.01	0.02	0.01	0.03	0.04
Registrar Fees and Expenses Payable	1.10	0.90	1.43	0.82	3.22	4.29
Audit Fees Payable	0.29	0.21	0.34	0.18	0.52	0.67
Investor Education & Awareness Expenses Payable	0.41	7.56	0.54	6.11	1.63	24.23
Brokerage & Transaction Costs Payable	-	-	-	-	0.01	-
Sundry Creditors	-	-	0.01	-	-	-
Others						
Provision for Operating Expenses	3.94	7.38	14.41	5.78	1.85	12.59
Total	**17.82**	**25.82**	**28.74**	**27.74**	**78.97**	**125.91**

Note 12

Other Non-Financial Liabilities	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	0.84	1.68	0.61	1.58	6.48	6.85
Security Lending Fee received in advance	(0.08)	0.01	9.04	-	-	-
Total	**0.76**	**1.69**	**9.65**	**1.58**	**6.48**	**6.85**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Reverse repurchase transactions / Triparty Repo (TREPs)	3,935.85	2,849.11	4,747.07	1,990.34	17.62	69.12
Total	**3,935.85**	**2,849.11**	**4,747.07**	**1,990.34**	**17.62**	**69.12**

Note 2

Balances with Banks	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Balances with banks in current account	64.05	48.70	17.18	29.71	0.10	2.36
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	0.94	-	-	-	-	-
Total	**64.99**	**48.70**	**17.18**	**29.71**	**0.10**	**2.36**

Note 3

Derivative financial instruments receivable	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Stock Futures/ Options	-	0.97	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	3.20	12.02	-	-
Total	**-**	**0.97**	**3.20**	**12.02**	**-**	**-**

Note 4

Receivables	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Contracts for sale of investments in securities	-	-	-	3,115.09	30.50	11.74
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	-	0.05	-	0.24	-	0.07
Expected Credit Loss						
Total	**-**	**0.05**	**-**	**3,115.33**	**30.50**	**11.81**

Note 5

Investments	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Equity shares						
Listed or awaiting listing	63,001.87	54,977.46	-	-	50,260.42	17,413.60
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	-	-	17,672.81	15,875.94	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	-	-	16,488.36	57,395.62	-	-
Treasury bills	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	16,901.51	7,272.11	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	24,136.83	24,244.06	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	328.74	303.44	-	-
Total	**87,138.70**	**79,221.52**	**51,391.42**	**80,847.11**	**50,260.42**	**17,413.60**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 6

Other Financial assets	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	3.05	2.26	909.80	1,776.72	0.11	0.03
Dividend Receivable	13.75	2.81	-	-	-	-
Margin money	1,776.99	1,395.84	273.98	194.84	1.73	0.69
Total	**1,793.79**	**1,400.91**	**1,183.78**	**1,971.56**	**1.84**	**0.72**

Note 7

Other Non - Financial assets	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.02	-	0.21	-	0.59	-
Total	**0.02**	**-**	**0.21**	**-**	**0.59**	**-**

Note 8

Derivative financial instruments payable	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	36.77	67.01	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	17.11	26.49	-	-
Total	**36.77**	**67.01**	**17.11**	**26.49**	**-**	**-**

Note 9

Payables	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	-	2,411.77	3,609.09	-	30.47	72.02
Income distribution payable	-	-	-	-	-	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	46.07	121.25	9.05	2.24	-	-
Others						
Payable for switch out	43.64	28.07	11.36	10.39	-	-
Other Liabilities*	11.92	9.91	3.64	0.19	-	-
Total	**101.63**	**2,571.00**	**3,633.14**	**12.82**	**30.47**	**72.02**

* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable

Note 10

Borrowings	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 11

Other Financial Liabilities	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	64.23	41.69	14.78	9.86	6.10	3.13
Trusteeship Fees Payable	0.39	0.29	0.27	0.36	0.10	0.05
Commission to Distributors Payable	41.35	35.70	2.91	3.95	-	-
Custodian Fees and Expenses Payable	0.02	0.02	0.01	0.01	0.01	0.01
Registrar Fees and Expenses Payable	3.04	2.85	1.36	2.35	0.27	-
Audit Fees Payable	0.40	0.36	0.38	0.50	0.10	0.04
Investor Education & Awareness Expenses Payable	1.54	13.51	0.95	17.53	0.24	1.77
Brokerage & Transaction Costs Payable	2.93	1.82	0.40	2.27	-	-
Sundry Creditors	-	-	-	-	1.42	-
Others						
Provision for Operating Expenses	3.93	8.79	0.30	10.70	0.78	2.35
Total	**117.83**	**105.03**	**21.36**	**47.53**	**9.02**	**7.35**

Note 12

Other Non-Financial Liabilities	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	12.99	8.07	1.91	1.18	0.63	0.48
Security Lending Fee received in advance	-	-	-	-	(0.13)	0.01
Total	**12.99**	**8.07**	**1.91**	**1.18**	**0.50**	**0.49**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	6.34	113.33	11.25	11.97	2,383.78	748.07
Total	**6.34**	**113.33**	**11.25**	**11.97**	**2,383.78**	**748.07**

Note 2

Balances with Banks	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	0.09	1.70	0.10	3.89	56.87	89.74
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	-	-	-	-	-	-
Total	**0.09**	**1.70**	**0.10**	**3.89**	**56.87**	**89.74**

Note 3

Derivative financial instruments receivable	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	-	5.81	-	-	-	-
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	-	-	-	0.10	-	-
Expected Credit Loss						
Total	**-**	**5.81**	**-**	**0.10**	**-**	**-**

Note 5

Investments	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	34,253.69	25,228.10	9,159.82	8,081.92	-	-
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	-	85,922.39	76,021.68
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-
Total	**34,253.69**	**25,228.10**	**9,159.82**	**8,081.92**	**85,922.39**	**76,021.68**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 6

Other Financial assets	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	0.02	0.04	-	0.01	1.93	0.71
Dividend Receivable	-	-	-	0.86	-	-
Margin money	0.81	0.71	0.73	0.33	17.24	14.02
Total	**0.83**	**0.75**	**0.73**	**1.20**	**19.17**	**14.73**

Note 7

Other Non - Financial assets	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	3.81	-	0.10	-	0.05	4.22
Total	**3.81**	**-**	**0.10**	**-**	**0.05**	**4.22**

Note 8

Derivative financial instruments payable	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 9

Payables	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	-	115.16	-	-	-	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	-	-	-	-	106.41	113.18
Others						
Payable for switch out	-	-	-	-	13.24	3.07
Other Liabilities*	-	-	0.53	-	11.79	25.92
Total	**-**	**115.16**	**0.53**	**-**	**131.44**	**142.17**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 11

Other Financial Liabilities	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	2.70	0.46	2.98	1.69	0.46	10.35
Trusteeship Fees Payable	0.13	0.03	0.04	0.03	0.40	0.26
Commission to Distributors Payable	-	-	-	-	52.02	43.46
Custodian Fees and Expenses Payable	0.01	0.01	-	0.01	-	-
Registrar Fees and Expenses Payable	0.22	-	-	-	1.24	1.11
Audit Fees Payable	0.16	0.04	0.04	-	0.41	0.31
Investor Education & Awareness Expenses Payable	0.19	1.35	0.07	1.43	1.57	11.72
Brokerage & Transaction Costs Payable	-	-	-	-	0.01	0.01
Sundry Creditors	-	0.43	-	-	0.02	-
Others						
Provision for Operating Expenses	1.13	1.48	0.34	2.17	15.60	17.70
Total	**4.54**	**3.80**	**3.47**	**5.33**	**71.73**	**84.92**

Note 12

Other Non-Financial Liabilities	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	0.36	0.08	0.30	0.19	0.83	2.15
Security Lending Fee received in advance	-	-	0.50	0.09	-	-
Total	**0.36**	**0.08**	**0.80**	**0.28**	**0.83**	**2.15**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	5,419.54	6,290.12	417.88	36.71	27.42	1.10
Total	**5,419.54**	**6,290.12**	**417.88**	**36.71**	**27.42**	**1.10**

Note 2

Balances with Banks	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	2.91	40.98	36.20	23.56	0.11	1.11
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	-	-	-	-	-	-
Total	**2.91**	**40.98**	**36.20**	**23.56**	**0.11**	**1.11**

Note 3

Derivative financial instruments receivable	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	-	-	-	-	-	-
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	-	0.16	0.53	-	-	0.09
Expected Credit Loss						
Total	**-**	**0.16**	**0.53**	**-**	**-**	**0.09**

Note 5

Investments	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	-	-	38,811.18	20,979.79	-	-
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	2,09,001.75	2,22,052.33	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	36,634.06	9,695.04
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-
Total	**2,09,001.75**	**2,22,052.33**	**38,811.18**	**20,979.79**	**36,634.06**	**9,695.04**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 6

Other Financial assets	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	3,392.91	3,473.83	0.32	0.03	0.02	-
Dividend Receivable	-	-	-	2.23	-	-
Margin money	114.01	128.38	4.75	1.42	0.55	0.14
Total	**3,506.92**	**3,602.21**	**5.07**	**3.68**	**0.57**	**0.14**

Note 7

Other Non - Financial assets	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	883.59	266.18
Prepaid Expenses	0.14	-	0.03	-	0.37	-
Total	**0.14**	**-**	**0.03**	**-**	**883.96**	**266.18**

Note 8

Derivative financial instruments payable	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 9

Payables	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	-	2,585.13	-	-	-	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	0.06	-	395.92	9.09	-	-
Others						
Payable for switch out	1.61	0.70	6.95	13.60	-	-
Other Liabilities*	0.07	-	11.78	8.73	-	-
Total	**1.74**	**2,585.83**	**414.65**	**31.42**	**-**	**-**

* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable

Note 10

Borrowings	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 11

Other Financial Liabilities	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	12.61	5.12	5.07	4.01	20.69	0.54
Trusteeship Fees Payable	0.94	0.84	0.15	0.06	0.10	0.02
Commission to Distributors Payable	4.83	6.25	6.06	3.00	-	-
Custodian Fees and Expenses Payable	-	-	0.02	0.02	8.54	11.65
Registrar Fees and Expenses Payable	5.33	6.09	0.63	0.38	0.23	-
Audit Fees Payable	1.05	1.17	0.13	0.09	-	0.16
Investor Education & Awareness Expenses Payable	1.38	41.72	0.32	3.40	0.21	1.10
Brokerage & Transaction Costs Payable	0.18	0.07	-	-	-	-
Sundry Creditors	-	-	-	0.01	-	-
Others						
Provision for Operating Expenses	11.13	16.29	2.02	2.94	0.09	1.03
Total	**37.45**	**77.55**	**14.40**	**13.91**	**29.86**	**14.50**

Note 12

Other Non-Financial Liabilities	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	2.12	1.09	0.89	0.49	9.80	0.07
Security Lending Fee received in advance	-	-	4.15	0.75	-	-
Total	**2.12**	**1.09**	**5.04**	**1.24**	**9.80**	**0.07**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	43.52	266.39	757.27	717.98	95.36	204.72
Total	**43.52**	**266.39**	**757.27**	**717.98**	**95.36**	**204.72**

Note 2

Balances with Banks	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	0.10	2.49	10.88	7.62	1.41	2.75
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	-	-	-	-	0.17	-
Total	**0.10**	**2.49**	**10.88**	**7.62**	**1.58**	**2.75**

Note 3

Derivative financial instruments receivable	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	38.32	6.04	-	-	638.10	-
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	-	0.11	-	0.01	-	-
Expected Credit Loss						
Total	**38.32**	**6.15**	**-**	**0.01**	**638.10**	**-**

Note 5

Investments	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	52,364.03	21,555.60	-	-	-	-
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	-	-	37,906.54	33,851.30	8,067.48	7,830.32
Treasury bills	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-
Total	**52,364.03**	**21,555.60**	**37,906.54**	**33,851.30**	**8,067.48**	**7,830.32**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 6

Other Financial assets	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	0.03	0.10	394.20	367.68	89.18	88.25
Dividend Receivable	-	-	-	-	-	-
Margin money	2.04	1.82	47.01	34.00	17.76	17.53
Total	**2.07**	**1.92**	**441.21**	**401.68**	**106.94**	**105.78**

Note 7

Other Non - Financial assets	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	2.18	-	0.01	-	0.01	-
Total	**2.18**	**-**	**0.01**	**-**	**0.01**	**-**

Note 8

Derivative financial instruments payable	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 9

Payables	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	44.41	262.62	-	-	520.06	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	26.16	-	0.01	0.10	0.17	0.07
Others						
Payable for switch out	-	-	0.12	-	-	-
Other Liabilities*	-	-	1.39	0.32	0.08	0.07
Total	**70.57**	**262.62**	**1.52**	**0.42**	**520.31**	**0.14**

* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable

Note 10

Borrowings	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 11

Other Financial Liabilities	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	3.35	1.90	8.37	2.70	4.05	1.11
Trusteeship Fees Payable	0.21	0.06	0.16	0.13	0.04	0.03
Commission to Distributors Payable	-	-	2.75	2.86	0.58	0.58
Custodian Fees and Expenses Payable	0.01	0.01	-	-	-	-
Registrar Fees and Expenses Payable	0.33	-	0.64	0.61	0.17	0.16
Audit Fees Payable	0.20	0.07	0.18	0.17	0.03	0.05
Investor Education & Awareness Expenses Payable	0.32	2.21	0.25	6.03	0.06	1.64
Brokerage & Transaction Costs Payable	-	-	0.05	0.10	0.11	0.01
Sundry Creditors	-	-	-	-	-	-
Others						
Provision for Operating Expenses	1.54	2.91	1.17	4.15	0.46	2.38
Total	**5.96**	**7.16**	**13.57**	**16.75**	**5.50**	**5.96**

Note 12

Other Non-Financial Liabilities	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	0.45	0.41	0.87	14.15	4.92	0.14
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**0.45**	**0.41**	**0.87**	**14.15**	**4.92**	**0.14**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	244.30	174.11	47.17	55.80	203.39	29.01
Total	**244.30**	**174.11**	**47.17**	**55.80**	**203.39**	**29.01**

Note 2

Balances with Banks	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	1.00	1.80	1.00	11.74	1.00	2.98
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	-	-	-	-	-	-
Total	**1.00**	**1.80**	**1.00**	**11.74**	**1.00**	**2.98**

Note 3

Derivative financial instruments receivable	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	-	-	-	-	-	-
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	-	-	-	0.04	-	0.02
Expected Credit Loss						
Total	**-**	**-**	**-**	**0.04**	**-**	**0.02**

Note 5

Investments	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	4,773.75	4,449.85	67,338.45	62,448.01	12,029.44	11,312.54
Treasury bills	-	23.70	267.57	312.95	-	23.70
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-
Total	**4,773.75**	**4,473.55**	**67,606.02**	**62,760.96**	**12,029.44**	**11,336.24**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 6

Other Financial assets	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	8.48	7.47	0.04	0.05	223.41	214.62
Dividend Receivable	-	-	-	-	-	-
Margin money	15.40	7.40	26.60	3.60	43.50	2.50
Total	**23.88**	**14.87**	**26.64**	**3.65**	**266.91**	**217.12**

Note 7

Other Non - Financial assets	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	-	-	0.04	-	0.01	-
Total	**-**	**-**	**0.04**	**-**	**0.01**	**-**

Note 8

Derivative financial instruments payable	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 9

Payables	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	-	-	-	-	-	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	-	-	-	-	-	-
Others						
Payable for switch out	-	-	-	-	-	-
Other Liabilities*	-	-	-	-	0.03	-
Total	**-**	**-**	**-**	**-**	**0.03**	**-**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 11

Other Financial Liabilities	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	1.27	0.76	12.97	7.33	2.83	1.61
Trusteeship Fees Payable	0.02	0.03	0.29	0.23	0.05	0.03
Commission to Distributors Payable	0.40	0.37	5.87	3.49	0.57	0.45
Custodian Fees and Expenses Payable	-	-	-	-	-	-
Registrar Fees and Expenses Payable	0.04	0.03	0.46	0.46	0.08	0.08
Audit Fees Payable	0.02	-	0.29	0.33	0.06	0.09
Investor Education & Awareness Expenses Payable	0.09	0.88	1.15	11.80	0.21	2.18
Brokerage & Transaction Costs Payable	-	-	-	-	-	-
Sundry Creditors	-	-	-	-	-	-
Others						
Provision for Operating Expenses	0.03	0.65	0.08	4.61	0.02	1.08
Total	**1.87**	**2.72**	**21.11**	**28.25**	**3.82**	**5.52**

Note 12

Other Non-Financial Liabilities	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	0.07	0.03	0.64	0.25	0.14	0.05
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**0.07**	**0.03**	**0.64**	**0.25**	**0.14**	**0.05**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	117.89	36.42	49.06	63.71	2.91	53.55
Total	**117.89**	**36.42**	**49.06**	**63.71**	**2.91**	**53.55**

Note 2

Balances with Banks	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	1.00	3.92	0.12	2.48	0.10	0.80
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	-	-	-	-	-	-
Total	**1.00**	**3.92**	**0.12**	**2.48**	**0.10**	**0.80**

Note 3

Derivative financial instruments receivable	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	-	-	-	-	-	117.73
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	-	0.01	-	0.19	-	0.12
Expected Credit Loss						
Total	**-**	**0.01**	**-**	**0.19**	**-**	**117.85**

Note 5

Investments	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	-	-	-	-	3,598.92	4,741.59
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	18,250.81	16,919.94	-	-	-	-
Treasury bills	-	94.81	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	75,742.11	30,499.16	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-
Total	**18,250.81**	**17,014.75**	**75,742.11**	**30,499.16**	**3,598.92**	**4,741.59**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 6

Other Financial assets	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	0.09	0.03	0.02	0.02	-	0.02
Dividend Receivable	-	-	-	-	-	-
Margin money	8.00	8.00	1.68	0.40	0.19	0.35
Total	**8.09**	**8.03**	**1.70**	**0.42**	**0.19**	**0.37**

Note 7

Other Non - Financial assets	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	1,707.03	810.82	-	-
Prepaid Expenses	0.02	-	0.08	-	0.06	-
Total	**0.02**	**-**	**1,707.11**	**810.82**	**0.06**	**-**

Note 8

Derivative financial instruments payable	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 9

Payables	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	-	-	-	-	1.58	84.87
Income distribution payable	-	-	-	-	-	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	-	-	-	-	-	-
Others						
Payable for switch out	-	-	-	-	-	-
Other Liabilities*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**1.58**	**84.87**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 11

Other Financial Liabilities	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	3.94	2.37	25.92	3.78	0.92	0.57
Trusteeship Fees Payable	0.08	0.06	0.14	0.03	0.02	0.02
Commission to Distributors Payable	0.35	0.28	-	-	-	-
Custodian Fees and Expenses Payable	-	-	12.28	25.39	-	-
Registrar Fees and Expenses Payable	0.13	0.12	0.50	-	-	-
Audit Fees Payable	0.08	0.09	-	0.18	0.01	-
Investor Education & Awareness Expenses Payable	0.31	3.20	0.46	2.56	0.02	0.68
Brokerage & Transaction Costs Payable	-	-	-	-	-	-
Sundry Creditors	-	-	0.16	-	-	-
Others						
Provision for Operating Expenses	0.03	1.33	0.15	3.42	0.21	0.72
Total	**4.92**	**7.45**	**39.61**	**35.36**	**1.18**	**1.99**

Note 12

Other Non-Financial Liabilities	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	0.19	0.08	39.73	1.77	0.10	0.07
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**0.19**	**0.08**	**39.73**	**1.77**	**0.10**	**0.07**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	-	4.29	3.15	0.97	0.70	1.38
Total	**-**	**4.29**	**3.15**	**0.97**	**0.70**	**1.38**

Note 2

Balances with Banks	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	16.58	1.65	0.10	0.37	0.10	0.21
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	-	-	-	-	-	-
Total	**16.58**	**1.65**	**0.10**	**0.37**	**0.10**	**0.21**

Note 3

Derivative financial instruments receivable	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	-	-	6.25	365.96	-	-
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	-	0.76	-	0.04	-	0.02
Expected Credit Loss						
Total	**-**	**0.76**	**6.25**	**366.00**	**-**	**0.02**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 5

Investments	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	37,813.01	11,398.93	6,240.34	1,656.52	809.95	688.55
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-
Total	**37,813.01**	**11,398.93**	**6,240.34**	**1,656.52**	**809.95**	**688.55**

Note 6

Other Financial assets	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	0.03	-	-	-	-	-
Dividend Receivable	-	-	-	-	-	-
Margin money	0.46	0.05	0.09	0.05	0.09	0.02
Total	**0.49**	**0.05**	**0.09**	**0.05**	**0.09**	**0.02**

Note 7

Other Non - Financial assets	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.32	-	0.23	-	0.01	-
Total	**0.32**	**-**	**0.23**	**-**	**0.01**	**-**

Note 8

Derivative financial instruments payable	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 9

Payables	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	19.43	-	1.61	-	-	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	-	-	6.25	366.03	-	-
Others						
Payable for switch out	-	-	-	-	-	-
Other Liabilities*	-	-	-	-	-	-
Total	**19.43**	**-**	**7.86**	**366.03**	**-**	**-**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

Note 11

Other Financial Liabilities	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	3.13	0.99	0.55	0.63	0.59	-
Trusteeship Fees Payable	0.11	0.04	0.01	-	0.01	-
Commission to Distributors Payable	-	-	-	-	-	-
Custodian Fees and Expenses Payable	0.01	0.01	-	-	-	-
Registrar Fees and Expenses Payable	0.24	-	-	-	-	-
Audit Fees Payable	0.08	0.04	0.01	-	-	-
Investor Education & Awareness Expenses Payable	0.30	1.65	0.05	0.29	-	0.12
Brokerage & Transaction Costs Payable	-	-	-	-	-	-
Sundry Creditors	0.15	-	0.03	-	-	-
Others						
Provision for Operating Expenses	0.86	2.02	0.19	0.39	0.15	0.67
Total	**4.88**	**4.75**	**0.84**	**1.31**	**0.75**	**0.79**

Note 12

Other Non-Financial Liabilities	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	0.36	0.19	0.06	0.06	0.06	-
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**0.36**	**0.19**	**0.06**	**0.06**	**0.06**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	17,178.89	7,836.62	54.55	11.18	16,179.14	5,617.49
Total	**17,178.89**	**7,836.62**	**54.55**	**11.18**	**16,179.14**	**5,617.49**

Note 2

Balances with Banks	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	571.49	414.43	35.14	4.18	265.81	156.72
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	0.22	-	-	-	-	-
Total	**571.71**	**414.43**	**35.14**	**4.18**	**265.81**	**156.72**

Note 3

Derivative financial instruments receivable	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	8.00	-
Index Futures/ Options	172.18	49.72	-	-	105.73	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**172.18**	**49.72**	**-**	**-**	**113.73**	**-**

Note 4

Receivables	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	512.89	-	-	-	319.64	-
Receivable from AMC	-	-	-	0.09	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	-	0.26	-	0.05	-	0.17
Expected Credit Loss						
Total	**512.89**	**0.26**	**-**	**0.14**	**319.64**	**0.17**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 5

Investments	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	1,15,497.90	60,234.22	-	-	91,747.80	52,748.16
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	14,533.32	17,539.35	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	31,303.39	5,534.27	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial Paper	2,395.52	-	-	-	-	-
Certificate of Deposits	4,864.22	4,953.00	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	42,139.25	28,624.66	-	-	-	-
Exchange Traded Funds (ETFs)	47,920.32	30,614.82	7,524.13	2,115.33	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-
Total	**2,58,653.92**	**1,47,500.32**	**7,524.13**	**2,115.33**	**91,747.80**	**52,748.16**

Note 6

Other Financial assets	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	941.94	583.53	0.05	0.01	12.82	4.81
Dividend Receivable	37.94	6.73	-	-	0.03	36.65
Margin money	3,341.03	679.25	4.35	0.10	6,030.26	131.00
Total	**4,320.91**	**1,269.51**	**4.40**	**0.11**	**6,043.11**	**172.46**

Note 7

Other Non - Financial assets	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.16	1.35	0.12	-	0.03	-
Total	**0.16**	**1.35**	**0.12**	**-**	**0.03**	**-**

Note 8

Derivative financial instruments payable	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	9.69	30.07	-	-	13.80	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**9.69**	**30.07**	**-**	**-**	**13.80**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 9

Payables	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	1,934.71	3,787.06	26.17	5.05	716.59	2,749.11
Income distribution payable	-	-	-	-	0.60	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	135.53	376.85	11.91	0.85	107.84	123.14
Others						
Payable for switch out	2.33	20.79	0.50	0.54	7.23	28.93
Other Liabilities*	248.54	184.92	19.47	2.42	78.67	67.49
Total	**2,321.11**	**4,369.62**	**58.05**	**8.86**	**910.93**	**2,968.67**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

Note 11

Other Financial Liabilities	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	59.03	15.04	0.84	-	58.22	35.79
Trusteeship Fees Payable	1.07	0.50	0.03	-	0.44	0.19
Commission to Distributors Payable	238.37	153.99	0.94	0.22	113.22	64.38
Custodian Fees and Expenses Payable	0.06	0.08	-	-	0.02	0.03
Registrar Fees and Expenses Payable	9.03	4.95	-	-	3.57	1.94
Audit Fees Payable	0.94	0.38	0.01	-	0.39	0.10
Investor Education & Awareness Expenses Payable	4.58	25.49	-	0.31	1.81	10.43
Brokerage & Transaction Costs Payable	5.64	0.46	-	-	2.09	0.04
Sundry Creditors	-	-	-	-	-	-
Others						
Provision for Operating Expenses	8.23	6.31	0.49	0.06	0.38	2.85
Total	**326.95**	**207.20**	**2.31**	**0.59**	**180.14**	**115.75**

Note 12

Other Non-Financial Liabilities	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	12.63	3.14	0.66	0.20	6.83	3.51
Security Lending Fee received in advance	-	-	-	-	-	-
Total	**12.63**	**3.14**	**0.66**	**0.20**	**6.83**	**3.51**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	79.40	17.94	7,996.74	7,512.47	0.35	1.65
Total	**79.40**	**17.94**	**7,996.74**	**7,512.47**	**0.35**	**1.65**

Note 2

Balances with Banks	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	54.92	21.08	349.38	349.77	0.10	0.24
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	-
Balances with banks - Unclaimed Redemption / Dividend	-	-	-	-	-	-
Total	**54.92**	**21.08**	**349.38**	**349.77**	**0.10**	**0.24**

Note 3

Derivative financial instruments receivable	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	14.99	4.98	-	-	-	-
Receivable from AMC	1.31	-	-	-	-	-
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	-
Subscription receivable (net of units pending allotment)	-	-	-	-	-	-
Other receivable : Net	-	0.20	0.04	0.35	-	-
Expected Credit Loss						
Total	**16.30**	**5.18**	**0.04**	**0.35**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 5

Investments	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	20,506.13	6,192.90	1,87,979.50	73,414.32	976.13	824.85
Unlisted	-	-	-	-	-	-
Debentures/bonds						
Listed or awaiting listing	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Gold	-	-	-	-	-	-
Silver	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-
Total	**20,506.13**	**6,192.90**	**1,87,979.50**	**73,414.32**	**976.13**	**824.85**

Note 6

Other Financial assets	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	0.07	0.01	6.45	7.08	-	-
Dividend Receivable	41.10	5.81	-	-	-	-
Margin money	4.35	1.00	195.33	87.60	0.05	0.02
Total	**45.52**	**6.82**	**201.78**	**94.68**	**0.05**	**0.02**

Note 7

Other Non - Financial assets	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	-
Prepaid Expenses	0.01	-	0.38	-	0.24	-
Total	**0.01**	**-**	**0.38**	**-**	**0.24**	**-**

Note 8

Derivative financial instruments payable	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 9

Payables	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	-	-	-	-	-	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	46.78	17.50	102.82	76.86	-	-
Others						
Payable for switch out	56.60	11.90	13.76	2.86	-	-
Other Liabilities*	12.68	5.11	182.21	170.12	-	-
Total	**116.06**	**34.51**	**298.79**	**249.84**	**-**	**-**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

Note 11

Other Financial Liabilities	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	-	0.52	66.38	35.02	0.14	0.05
Trusteeship Fees Payable	0.07	0.03	0.81	0.10	0.01	-
Commission to Distributors Payable	3.16	1.16	228.38	94.48	-	-
Custodian Fees and Expenses Payable	0.01	-	0.06	0.02	-	-
Registrar Fees and Expenses Payable	0.33	-	6.26	2.75	-	-
Audit Fees Payable	0.05	-	0.66	0.04	-	-
Investor Education & Awareness Expenses Payable	0.17	1.05	3.18	14.59	0.01	0.15
Brokerage & Transaction Costs Payable	-	-	0.05	0.05	-	-
Sundry Creditors	0.38	0.03	-	-	-	0.04
Others						
Provision for Operating Expenses	3.45	0.66	14.01	1.95	0.07	0.10
Total	**7.62**	**3.45**	**319.79**	**149.00**	**0.23**	**0.34**

Note 12

Other Non-Financial Liabilities	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	0.08	0.09	13.30	3.79	0.02	-
Security Lending Fee received in advance	-	0.03	-	-	-	-
Total	**0.08**	**0.12**	**13.30**	**3.79**	**0.02**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	58.85	1,805.55	2,67,128.24	1,036.92	8.67	
Total	**58.85**	**1,805.55**	**2,67,128.24**	**1,036.92**	**8.67**	

Note 2

Balances with Banks	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	1.86	78.51	88.13	1.56	3.09	
Deposits with scheduled banks - Margin Deposit	-	-	-	-	-	
Balances with banks - Unclaimed Redemption / Dividend	-	-	-	-	-	-
Total	**1.86**	**78.51**	**88.13**	**1.56**	**3.09**	

Note 3

Derivative financial instruments receivable	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	-	565.85	-	-	-	
Receivable from AMC	3.02	-	-	-	0.54	
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-	-	-	-	-	
Subscription receivable (net of units pending allotment)	-	-	-	-	-	
Other receivable : Net	-	-	-	-	-	
Expected Credit Loss						
Total	**3.02**	**565.85**	**-**	**-**	**0.54**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 5

Investments	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	-	-	-	-	4,685.07	
Unlisted	-	-	-	-	-	
Debentures/bonds						
Listed or awaiting listing	-	-	-	-	-	
Private placement / unlisted	-	-	-	-	-	
Defaulted / below investment grade	-	-	-	-	-	
Central and State Government Securities	-	-	-	-	-	
Treasury bills	-	-	-	-	-	
Commercial Paper	-	-	-	-	-	
Certificate of Deposits	-	-	-	-	-	
Units of Domestic Mutual Fund	-	-	-	-	-	
Commodities (Gold, Silver etc.)	-	-	-	-	-	
Gold	-	-	-	-	-	
Silver	-	-	-	-	-	
Foreign Securities	6,085.27	6,385.11	-	-	-	
Exchange Traded Funds (ETFs)	-	-	-	-	-	
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	
Real Estate Investment Trust (REITs)	-	-	-	-	-	
Alternative Investment Funds (AIFs)	-	-	-	-	-	
Total	**6,085.27**	**6,385.11**	**-**	**-**	**4,685.07**	

Note 6

Other Financial assets	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	0.05	1.39	214.49	0.81	0.01	
Dividend Receivable	-	-	-	-	-	
Margin money	3.32	12.00	1,343.72	6.00	2.09	
Total	**3.37**	**13.39**	**1,558.21**	**6.81**	**2.10**	

Note 7

Other Non - Financial assets	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-	-	-	-	-	
Prepaid Expenses	0.03	-	0.06	-	0.01	
Total	**0.03**	**-**	**0.06**	**-**	**0.01**	

Note 8

Derivative financial instruments payable	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 9

Payables	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	-	1,456.14	-	-	-	
Income distribution payable	-	-	-	-	-	
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	0.33	3.09	-	-	7.96	
Others						
Payable for switch out	-	0.01	-	-	0.30	
Other Liabilities*	-	7.46	-	-	0.62	
Total	**0.33**	**1,466.70**	**-**	**-**	**8.88**	**-**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

Note 11

Other Financial Liabilities	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-	-	-	-	-	
Management Fees Payable	-	0.10	79.61	-	-	
Trusteeship Fees Payable	0.03	-	1.00	-	0.02	
Commission to Distributors Payable	0.01	0.01	-	-	1.38	
Custodian Fees and Expenses Payable	-	-	-	-	-	
Registrar Fees and Expenses Payable	-	0.02	-	-	0.08	
Audit Fees Payable	0.02	-	0.61	-	0.02	
Investor Education & Awareness Expenses Payable	0.10	1.08	2.20	0.19	0.03	
Brokerage & Transaction Costs Payable	-	0.01	1.09	-	-	
Sundry Creditors	-	-	10.40	-	-	
Others						
Provision for Operating Expenses	6.69	0.16	37.40	0.05	0.90	
Total	**6.85**	**1.38**	**132.31**	**0.24**	**2.43**	

Note 12

Other Non-Financial Liabilities	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	-	0.38	9.16	0.05	-	
Security Lending Fee received in advance	-	-	-	-	-	
Total	**-**	**0.38**	**9.16**	**0.05**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	2,028.57		350.45		15,442.03	
Total	**2,028.57**		**350.45**		**15,442.03**	

Note 2

Balances with Banks	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	412.96		0.39		116.04	
Deposits with scheduled banks - Margin Deposit	-		-		-	
Balances with banks - Unclaimed Redemption / Dividend	-	-	-	-	-	-
Total	**412.96**		**0.39**		**116.04**	

Note 3

Derivative financial instruments receivable	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	-		9.34		-	
Receivable from AMC	-		-		-	
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-		-		-	
Subscription receivable (net of units pending allotment)	-		-		-	
Other receivable : Net	-		-		-	
Expected Credit Loss						
Total	**-**	**-**	**9.34**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 5

Investments	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	1,49,390.55		57,284.10		82,520.71	
Unlisted	-		-		-	
Debentures/bonds						
Listed or awaiting listing	-		-		-	
Private placement / unlisted	-		-		-	
Defaulted / below investment grade	-		-		-	
Central and State Government Securities	-		-		-	
Treasury bills	-		-		-	
Commercial Paper	-		-		-	
Certificate of Deposits	-		-		-	
Units of Domestic Mutual Fund	-		-		-	
Commodities (Gold, Silver etc.)	-		-		-	
Gold	-		-		-	
Silver	-		-		-	
Foreign Securities	-		-		-	
Exchange Traded Funds (ETFs)	-		-		-	
Infrastructure Investment Trust units (INVITS)	-		-		-	
Real Estate Investment Trust (REITs)	-		-		-	
Alternative Investment Funds (AIFs)	-		-		-	
Total	**1,49,390.55**		**57,284.10**		**82,520.71**	

Note 6

Other Financial assets	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	1.55		0.23		12.58	
Dividend Receivable	-		-		17.49	
Margin money	13.64		2.34		252.86	
Total	**15.19**		**2.57**		**282.93**	

Note 7

Other Non - Financial assets	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-		-		-	
Prepaid Expenses	1.43		1.09		2.60	
Total	**1.43**		**1.09**		**2.60**	

Note 8

Derivative financial instruments payable	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 9

Payables	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	1,061.81		340.47		60.81	
Income distribution payable	-		-		-	
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	844.87		9.35		306.86	
Others						
Payable for switch out	22.18		-		96.97	
Other Liabilities*	35.57		-		48.88	
Total	**1,964.43**	**-**	**349.82**	**-**	**513.52**	**-**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

Note 11

Other Financial Liabilities	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-		-		-	
Management Fees Payable	22.85		4.50		53.41	
Trusteeship Fees Payable	0.53		0.13		0.39	
Commission to Distributors Payable	27.83		-		117.40	
Custodian Fees and Expenses Payable	0.04		0.02		0.02	
Registrar Fees and Expenses Payable	2.38		-		3.11	
Audit Fees Payable	0.22		0.05		0.11	
Investor Education & Awareness Expenses Payable	1.20		0.44		1.58	
Brokerage & Transaction Costs Payable	0.01		-		0.10	
Sundry Creditors	-		0.41		-	
Others						
Provision for Operating Expenses	4.47		1.07		0.98	
Total	**59.53**		**6.62**		**177.10**	

Note 12

Other Non-Financial Liabilities	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	3.48		0.49		5.32	
Security Lending Fee received in advance	-		-		-	
Total	**3.48**		**0.49**		**5.32**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 1

Cash and cash equivalents	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Reverse repurchase transactions / Triparty Repo (TREPs)	1.91		0.69		40.34	
Total	**1.91**		**0.69**		**40.34**	

Note 2

Balances with Banks	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Balances with banks in current account	3.50		0.48		18.72	
Deposits with scheduled banks - Margin Deposit	-		-		-	
Balances with banks - Unclaimed Redemption / Dividend	-	-	-	-	-	-
Total	**3.50**		**0.48**		**18.72**	

Note 3

Derivative financial instruments receivable	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 4

Receivables	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contracts for sale of investments in securities	-		8.24		-	
Receivable from AMC	0.01		-		-	
Receivable from other schemes of Mutual Fund						
Others						
Receivable - Switch In	-		-		-	
Subscription receivable (net of units pending allotment)	-		-		-	
Other receivable : Net	-		-		-	
Expected Credit Loss						
Total	**0.01**	**-**	**8.24**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 5

Investments	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Equity shares						
Listed or awaiting listing	811.49		1,700.93		1,108.06	
Unlisted	-		-		-	
Debentures/bonds						
Listed or awaiting listing	-		-		-	
Private placement / unlisted	-		-		-	
Defaulted / below investment grade	-		-		-	
Central and State Government Securities	-		-		-	
Treasury bills	-		-		-	
Commercial Paper	-		-		-	
Certificate of Deposits	-		-		-	
Units of Domestic Mutual Fund	-		-		-	
Commodities (Gold, Silver etc.)	-		-		-	
Gold	-		-		-	
Silver	-		-		-	
Foreign Securities	-		-		-	
Exchange Traded Funds (ETFs)	-		-		-	
Infrastructure Investment Trust units (INVITS)	-		-		-	
Real Estate Investment Trust (REITs)	-		-		-	
Alternative Investment Funds (AIFs)	-		-		-	
Total	**811.49**		**1,700.93**		**1,108.06**	

Note 6

Other Financial assets	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Interest Accrued	-		-		0.03	
Dividend Receivable	0.16		0.31		-	
Margin money	0.20		0.15		2.00	
Total	**0.36**		**0.46**		**2.03**	

Note 7

Other Non - Financial assets	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Receivable - GST on Gold / Silver	-		-		-	
Prepaid Expenses	-		0.03		-	
Total	**-**		**0.03**		**-**	

Note 8

Derivative financial instruments payable	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Balance Sheet as at March 31, 2025 / Date of Merger

₹ in Lacs

Note 9

Payables	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Contract for purchase of investments in securities	1.43		8.45		27.06	
Income distribution payable	-		-		-	
Payable to AMC						
Payable to other schemes of Mutual Fund						
Payable on redemption of units	0.31		-		10.74	
Others						
Payable for switch out	-		-		2.12	
Other Liabilities*	0.25		-		2.18	
Total	**1.99**	**-**	**8.45**	**-**	**42.10**	**-**
* Other Liabilities includes unit Pending allotment , Transaction Cost payable and Sundry payable						

Note 10

Borrowings	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Loans/Borrowings						
From Triparty Repo (TREPs)*	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**
*The borrowing outstanding as of March 31, 2024 is Secured against the Goverment securities						

Note 11

Other Financial Liabilities	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Finance Cost on Loans/Borrowings	-		-		-	
Management Fees Payable	-		0.09		0.07	
Trusteeship Fees Payable	-		-		-	
Commission to Distributors Payable	0.22		-		0.21	
Custodian Fees and Expenses Payable	-		-		-	
Registrar Fees and Expenses Payable	-		-		-	
Audit Fees Payable	-		-		-	
Investor Education & Awareness Expenses Payable	-		0.02		-	
Brokerage & Transaction Costs Payable	-		-		-	
Sundry Creditors	-		0.05		0.01	
Others						
Provision for Operating Expenses	0.04		0.08		0.03	
Total	**0.26**		**0.24**		**0.32**	

Note 12

Other Non-Financial Liabilities	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**	**As at 31 March 2025**	**As at 31 March 2024**
Statutory taxes payable	0.01		0.01		0.08	
Security Lending Fee received in advance	-		-		-	
Total	**0.01**		**0.01**		**0.08**	

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	221.72	126.43	20,002.07	1,60,705.37	968.44	121.76
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**221.72**	**126.43**	**20,002.07**	**1,60,705.37**	**968.44**	**121.76**

Note 14

Gain on Sale/Redemptions of Investments	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	345.87	146.83	1,25,300.19	1,24,714.11	907.11	749.72
Profit on derivatives transactions (Gross)	-	-	107.39	-	-	-
Gain on Exchange Rate Fluctuation	-	-	-	-	-	-
Total	**345.87**	**146.83**	**1,25,407.58**	**1,24,714.11**	**907.11**	**749.72**

Note 15

Fees and commission expenses	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	105.88	100.96	6,102.56	5,042.40	1,158.51	1,254.37
GST on Management Fees	19.05	18.18	1,098.46	907.62	208.53	225.80
Trusteeship Fees	0.60	0.65	18.75	16.26	30.69	24.10
Commission to Distributors	79.05	70.70	9,846.24	7,962.70	341.62	215.86
Total	**204.58**	**190.49**	**17,066.01**	**13,928.98**	**1,739.35**	**1,720.13**

Note 16

Loss on fair value changes	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	7.05	-	-	21.33	104.79
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**-**	**7.05**	**-**	**-**	**21.33**	**104.79**

Note 17

Loss on Sale/Redemptions of Investments	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	68.09	170.59	1,120.86	9,693.54	403.69	289.54
Loss on derivatives transactions (Gross)	-	-	801.65	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**68.09**	**170.59**	**1,922.51**	**9,693.54**	**403.69**	**289.54**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	0.33	0.30	10.36	7.87	15.46	9.56
Registrar Fees and Expenses	8.52	10.41	425.63	383.95	177.38	139.97
Marketing/Publicity/Advertisement Expenses	-	-	49.86	15.23	29.50	3.00
Audit Fees	0.23	0.28	6.93	7.89	10.66	11.45
Investor Communication Expenses	0.34	0.40	34.42	34.03	15.92	15.13
Investor Education and Awareness expenses	7.16	7.03	226.51	181.35	374.09	265.58
Brokerage & Transaction Costs	4.21	2.88	366.47	462.24	83.27	67.25
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	0.04	0.02	554.68	707.86	3.05	2.03
Other Operating expenses*	-	1.71	67.16	101.54	3.17	41.48
Others						
Other matters including reimbursement of expenses	27.13	-	-	0.06	-	0.09
Total	**47.96**	**23.03**	**1,742.02**	**1,902.02**	**712.50**	**555.54**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	4,831.81	69,819.41	1,929.49	294.80	140.79	28.89
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**4,831.81**	**69,819.41**	**1,929.49**	**294.80**	**140.79**	**28.89**

Note 14

Gain on Sale/Redemptions of Investments	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	1,48,957.33	1,28,924.15	3,924.52	3,283.09	259.09	146.43
Profit on derivatives transactions (Gross)	30.12	-	15.57	-	-	-
Gain on Exchange Rate Fluctuation	-	-	-	-	-	-
Total	**1,48,987.45**	**1,28,924.15**	**3,940.09**	**3,283.09**	**259.09**	**146.43**

Note 15

Fees and commission expenses	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	5,471.49	4,680.31	597.74	259.17	706.57	643.36
GST on Management Fees	984.87	842.46	107.59	46.66	127.18	115.80
Trusteeship Fees	16.48	14.66	2.22	1.13	6.17	8.11
Commission to Distributors	9,580.17	7,845.32	163.42	90.71	200.33	325.74
Total	**16,053.01**	**13,382.75**	**870.97**	**397.67**	**1,040.25**	**1,093.01**

Note 16

Loss on fair value changes	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	10,380.23	-	-	-	54.17	82.78
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**10,380.23**	**-**	**-**	**-**	**54.17**	**82.78**

Note 17

Loss on Sale/Redemptions of Investments	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	4,344.79	4,936.04	1,961.13	1,386.18	225.86	95.91
Loss on derivatives transactions (Gross)	897.85	-	5.23	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**5,242.64**	**4,936.04**	**1,966.36**	**1,386.18**	**225.86**	**95.91**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Loss on Sale/Redemptions of Investments	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	8.15	6.53	-	0.01	3.99	3.73
Registrar Fees and Expenses	363.87	334.50	37.16	19.53	94.14	137.23
Marketing/Publicity/Advertisement Expenses	23.52	14.52	6.05	0.58	4.38	4.33
Audit Fees	5.98	6.91	0.77	0.55	2.28	3.83
Investor Communication Expenses	30.03	24.76	2.18	4.01	3.65	4.31
Investor Education and Awareness expenses	199.12	163.43	27.66	12.81	86.81	92.92
Brokerage & Transaction Costs	417.43	389.91	55.81	42.29	26.04	17.01
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	585.39	590.89	-	-	0.44	0.33
Other Operating expenses*	13.53	58.61	0.22	4.77	-	20.01
Others						
Other matters including reimbursement of expenses	122.05	0.06	-	-	-	0.03
Total	**1,769.07**	**1,590.12**	**129.85**	**84.55**	**221.73**	**283.73**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	-	2,04,762.77	1,511.54	1,253.60	11,608.17	65,599.27
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**-**	**2,04,762.77**	**1,511.54**	**1,253.60**	**11,608.17**	**65,599.27**

Note 14

Gain on Sale/Redemptions of Investments	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	1,93,558.99	1,17,660.61	2,894.54	2,488.39	44,219.44	34,064.79
Profit on derivatives transactions (Gross)	2,523.20	1,165.54	-	-	1,303.64	594.47
Gain on Exchange Rate Fluctuation	-	-	-	-	-	-
Total	**1,96,082.19**	**1,18,826.15**	**2,894.54**	**2,488.39**	**45,523.08**	**34,659.26**

Note 15

Fees and commission expenses	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	7,132.91	5,551.71	748.79	705.24	3,755.15	3,009.84
GST on Management Fees	1,283.92	999.32	134.78	126.94	675.93	541.76
Trusteeship Fees	21.88	15.94	4.80	5.55	7.05	5.43
Commission to Distributors	11,456.38	7,584.62	347.79	404.43	2,959.39	2,125.31
Total	**19,895.09**	**14,151.59**	**1,236.16**	**1,242.16**	**7,397.52**	**5,682.34**

Note 16

Loss on fair value changes	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	7,540.42	-	0.30	49.80	-	-
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	455.97	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**7,540.42**	**-**	**0.30**	**49.80**	**455.97**	**-**

Note 17

Loss on Sale/Redemptions of Investments	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	1,199.51	2,497.14	796.77	2,165.42	300.01	1,954.11
Loss on derivatives transactions (Gross)	7,539.55	5,983.49	-	-	1,423.05	2,297.03
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**8,739.06**	**8,480.63**	**796.77**	**2,165.42**	**1,723.06**	**4,251.14**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	12.12	7.89	2.32	2.25	3.75	2.63
Registrar Fees and Expenses	493.69	378.89	26.88	31.49	160.50	128.21
Marketing/Publicity/Advertisement Expenses	100.70	12.57	-	0.01	47.53	5.57
Audit Fees	7.91	7.51	1.77	2.63	2.53	2.56
Investor Communication Expenses	36.31	31.09	2.31	3.23	10.22	10.37
Investor Education and Awareness expenses	265.48	182.15	57.84	60.86	86.15	61.38
Brokerage & Transaction Costs	692.84	488.05	46.71	61.03	189.84	131.78
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	1,062.02	764.46	0.33	0.38	288.81	215.07
Other Operating expenses*	84.74	92.14	2.77	6.89	29.42	23.70
Others						
Other matters including reimbursement of expenses	-	0.06	-	0.02	-	0.02
Total	**2,755.81**	**1,964.81**	**140.93**	**168.79**	**818.75**	**581.29**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	2,139.12	198.77	432.02	908.02	-	85,734.76
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**2,139.12**	**198.77**	**432.02**	**908.02**	**-**	**85,734.76**

Note 14

Gain on Sale/Redemptions of Investments	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	125.28	136.57	1,020.62	847.83	1,03,659.11	42,355.18
Profit on derivatives transactions (Gross)	-	-	-	-	450.66	30.80
Gain on Exchange Rate Fluctuation	-	-	-	-	-	-
Total	**125.28**	**136.57**	**1,020.62**	**847.83**	**1,04,109.77**	**42,385.98**

Note 15

Fees and commission expenses	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	56.55	56.95	68.13	68.32	3,340.31	2,351.53
GST on Management Fees	10.19	10.26	12.27	12.30	601.25	423.28
Trusteeship Fees	0.32	0.35	0.30	0.32	8.10	4.40
Commission to Distributors	99.99	101.63	91.35	98.10	4,096.13	1,988.46
Total	**167.05**	**169.19**	**172.05**	**179.04**	**8,045.79**	**4,767.67**

Note 16

Loss on fair value changes	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	5.13	334.33	-	90,200.83	-
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**-**	**5.13**	**334.33**	**-**	**90,200.83**	**-**

Note 17

Loss on Sale/Redemptions of Investments	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	130.85	208.24	124.82	276.56	77.46	-
Loss on derivatives transactions (Gross)	-	-	29.62	4.45	436.63	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**130.85**	**208.24**	**154.44**	**281.01**	**514.09**	**-**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	0.34	0.33	0.11	0.14	4.41	2.24
Registrar Fees and Expenses	5.07	5.98	3.28	5.54	204.46	108.68
Marketing/Publicity/Advertisement Expenses	-	-	-	-	136.91	5.80
Audit Fees	0.11	0.14	0.11	0.14	2.88	2.07
Investor Communication Expenses	0.44	1.18	0.52	0.57	29.19	7.55
Investor Education and Awareness expenses	3.84	3.98	3.49	3.63	99.03	51.02
Brokerage & Transaction Costs	1.59	2.95	2.99	2.81	354.42	115.73
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	-	0.01	4.39	4.43	570.37	193.66
Other Operating expenses*	-	0.31	-	1.95	66.43	30.62
Others						
Other matters including reimbursement of expenses	478.72	-	37.98	-	-	0.02
Total	**490.11**	**14.88**	**52.87**	**19.21**	**1,468.10**	**517.39**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	928.54	292.10	-	2,72,501.38	5,785.74	2,42,884.71
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**928.54**	**292.10**	**-**	**2,72,501.38**	**5,785.74**	**2,42,884.71**

Note 14

Gain on Sale/Redemptions of Investments	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	745.15	332.06	3,30,377.67	2,58,918.55	2,38,209.79	1,68,099.41
Profit on derivatives transactions (Gross)	16.64	-	-	-	-	-
Gain on Exchange Rate Fluctuation	-	-	-	-	-	-
Total	**761.79**	**332.06**	**3,30,377.67**	**2,58,918.55**	**2,38,209.79**	**1,68,099.41**

Note 15

Fees and commission expenses	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	632.83	566.92	10,536.55	8,727.00	8,783.25	6,499.99
GST on Management Fees	113.92	102.04	1,896.58	1,570.86	1,580.98	1,170.00
Trusteeship Fees	4.78	4.81	30.82	26.87	26.95	21.61
Commission to Distributors	1,114.50	1,224.44	14,196.56	11,481.53	11,003.43	8,529.23
Total	**1,866.03**	**1,898.21**	**26,660.51**	**21,806.26**	**21,394.61**	**16,220.83**

Note 16

Loss on fair value changes	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	12.87	1,05,518.93	-	-	-
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**-**	**12.87**	**1,05,518.93**	**-**	**-**	**-**

Note 17

Loss on Sale/Redemptions of Investments	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	64.67	168.66	10,459.57	21,770.77	2,599.71	2,497.14
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**64.67**	**168.66**	**10,459.57**	**21,770.77**	**2,599.71**	**2,497.14**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	2.67	2.16	16.74	12.92	14.93	10.71
Registrar Fees and Expenses	36.47	35.00	695.30	636.37	614.28	522.20
Marketing/Publicity/Advertisement Expenses	-	0.91	88.72	76.35	253.13	207.73
Audit Fees	1.73	2.27	11.24	12.71	9.80	10.22
Investor Communication Expenses	10.63	9.83	76.55	78.62	75.93	72.93
Investor Education and Awareness expenses	57.99	52.59	370.23	300.25	324.97	244.45
Brokerage & Transaction Costs	20.82	14.42	1,097.76	770.85	706.21	614.58
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	0.37	0.19	1,517.09	1,143.65	1,173.91	999.07
Other Operating expenses*	16.17	20.11	172.74	232.42	175.77	488.16
Others						
Other matters including reimbursement of expenses	135.62	0.02	-	0.10	-	0.08
Total	**282.47**	**137.50**	**4,046.37**	**3,264.24**	**3,348.93**	**3,170.13**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	1,616.88	315.18	37,252.17	7,364.45	-	2,26,327.23
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**1,616.88**	**315.18**	**37,252.17**	**7,364.45**	**-**	**2,26,327.23**

Note 14

Gain on Sale/Redemptions of Investments	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	4,078.69	3,651.85	1,851.47	-	1,99,722.25	1,86,474.05
Profit on derivatives transactions (Gross)	37.90	-	-	-	-	-
Gain on Exchange Rate Fluctuation	-	-	3,402.75	9,464.54	-	-
Total	**4,116.59**	**3,651.85**	**5,254.22**	**9,464.54**	**1,99,722.25**	**1,86,474.05**

Note 15

Fees and commission expenses	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	626.76	292.44	590.92	407.44	9,798.11	7,871.04
GST on Management Fees	112.82	52.64	106.37	73.34	1,763.66	1,416.78
Trusteeship Fees	2.40	1.25	1.65	1.45	25.51	20.91
Commission to Distributors	329.24	160.75	310.23	258.43	10,345.94	8,016.79
Total	**1,071.22**	**507.08**	**1,009.17**	**740.66**	**21,933.22**	**17,325.52**

Note 16

Loss on fair value changes	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	-	-	-	71,435.48	-
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	838.41	7,620.43	-	-
Total	**-**	**-**	**838.41**	**7,620.43**	**71,435.48**	**-**

Note 17

Loss on Sale/Redemptions of Investments	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	2,308.43	1,303.84	244.05	8,970.89	212.93	6,348.45
Loss on derivatives transactions (Gross)	4.46	57.72	-	-	-	-
Loss on exchange rate fluctuation	-	-	58.38	528.51	-	-
Total	**2,312.89**	**1,361.56**	**302.43**	**9,499.40**	**212.93**	**6,348.45**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	0.22	0.13	4.47	0.01	13.61	10.18
Registrar Fees and Expenses	10.51	7.63	26.72	33.05	584.61	510.46
Marketing/Publicity/Advertisement Expenses	0.01	0.90	-	-	118.51	91.03
Audit Fees	0.82	0.63	0.59	0.70	9.27	9.86
Investor Communication Expenses	0.84	0.83	2.78	2.96	64.42	57.32
Investor Education and Awareness expenses	29.24	14.69	20.17	15.76	306.75	237.93
Brokerage & Transaction Costs	51.21	39.16	0.69	14.25	493.08	412.83
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	0.07	0.02	-	-	697.68	588.50
Other Operating expenses*	-	8.03	-	28.24	103.44	214.16
Others						
Other matters including reimbursement of expenses	-	0.01	-	-	-	0.08
Total	**92.92**	**72.03**	**55.42**	**94.97**	**2,391.37**	**2,132.35**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	-	21,819.84	-	-	-	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	209.21	-	-	-	-	-
Total	**209.21**	**21,819.84**	**-**	**-**	**-**	**-**

Note 14

Gain on Sale/Redemptions of Investments	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	10,627.14	7,448.07	27.64	79.97	667.15	409.87
Profit on derivatives transactions (Gross)	-	-	-	-	-	-
Gain on Exchange Rate Fluctuation	98.71	451.04	556.72	355.57	591.33	483.77
Total	**10,725.85**	**7,899.11**	**584.36**	**435.54**	**1,258.48**	**893.64**

Note 15

Fees and commission expenses	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	782.66	594.96	50.08	65.77	43.28	50.95
GST on Management Fees	140.87	107.10	9.02	11.82	7.79	9.18
Trusteeship Fees	1.99	1.37	0.22	0.30	0.25	0.32
Commission to Distributors	755.79	494.91	20.57	27.13	46.73	43.27
Total	**1,681.31**	**1,198.34**	**79.89**	**105.02**	**98.05**	**103.72**

Note 16

Loss on fair value changes	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	8,767.47	322.38	1,343.41	101.91	682.09	1,549.73
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	300.01	261.55	130.76	274.30	262.25
Total	**8,767.47**	**622.39**	**1,604.96**	**232.67**	**956.39**	**1,811.98**

Note 17

Loss on Sale/Redemptions of Investments	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	32.66	133.96	66.90	40.20	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	3.66	10.26	4.26	3.69	2.87	4.42
Total	**36.32**	**144.22**	**71.16**	**43.89**	**2.87**	**4.42**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	0.95	0.53	0.01	0.01	0.01	0.01
Registrar Fees and Expenses	51.31	35.48	4.36	6.32	5.55	7.64
Marketing/Publicity/Advertisement Expenses	31.51	-	0.25	-	0.72	-
Audit Fees	0.73	0.64	0.08	0.14	0.09	0.14
Investor Communication Expenses	10.09	5.79	2.72	0.44	3.65	1.31
Investor Education and Awareness expenses	24.25	15.62	2.37	3.09	2.83	3.43
Brokerage & Transaction Costs	45.37	21.75	0.01	0.02	0.02	0.03
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	85.02	40.55	-	-	-	-
Other Operating expenses*	29.67	25.29	1.63	2.60	2.88	7.05
Others						
Other matters including reimbursement of expenses	-	0.01	-	-	-	-
Total	**278.90**	**145.66**	**11.43**	**12.62**	**15.75**	**19.61**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Period ended 04 Oct 2024**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	470.15	34,423.00	241.47	-	-	17,363.44
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	540.58	8.03
Total	**470.15**	**34,423.00**	**241.47**	**-**	**540.58**	**17,371.47**

Note 14

Gain on Sale/Redemptions of Investments	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Period ended 04 Oct 2024**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	38,398.08	36,978.86	-	-	3,880.64	2,211.44
Profit on derivatives transactions (Gross)	23.50	-	-	-	-	-
Gain on Exchange Rate Fluctuation	-	-	1,295.56	144.53	859.45	809.80
Total	**38,421.58**	**36,978.86**	**1,295.56**	**144.53**	**4,740.09**	**3,021.24**

Note 15

Fees and commission expenses	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Period ended 04 Oct 2024**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	1,933.21	1,647.96	4.54	16.08	465.83	409.85
GST on Management Fees	347.97	296.62	0.82	2.88	83.84	73.78
Trusteeship Fees	4.10	3.58	0.01	0.01	1.48	1.40
Commission to Distributors	2,047.93	1,685.94	2.42	5.63	373.27	326.02
Total	**4,333.21**	**3,634.10**	**7.79**	**24.60**	**924.42**	**811.05**

Note 16

Loss on fair value changes	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Period ended 04 Oct 2024**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	-	-	53.10	4,609.77	-
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	306.53	112.41	-	-
Total	**-**	**-**	**306.53**	**165.51**	**4,609.77**	**-**

Note 17

Loss on Sale/Redemptions of Investments	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Period ended 04 Oct 2024**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	74.02	4,295.38	213.27	111.40	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	977.56	0.98	4.96	20.15
Total	**74.02**	**4,295.38**	**1,190.83**	**112.38**	**4.96**	**20.15**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Period ended 04 Oct 2024**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	2.20	1.76	-	0.01	0.01	0.01
Registrar Fees and Expenses	90.11	83.15	0.32	0.87	32.69	33.30
Marketing/Publicity/Advertisement Expenses	2.54	3.41	-	-	1.13	-
Audit Fees	1.49	1.69	-	-	0.55	0.67
Investor Communication Expenses	5.46	6.59	0.28	0.15	6.89	4.27
Investor Education and Awareness expenses	49.36	40.16	0.15	0.39	17.59	15.88
Brokerage & Transaction Costs	91.91	125.84	-	-	0.12	0.11
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	140.44	208.58	-	-	-	-
Other Operating expenses*	7.16	16.37	0.39	1.14	18.99	19.52
Others						
Other matters including reimbursement of expenses	-	0.01	-	-	-	0.01
Total	**390.67**	**487.56**	**1.14**	**2.56**	**77.97**	**73.77**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	2,884.27	1,469.12	921.75	20,389.35	65.77	788.44
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	26.25	-	1,501.23	703.57	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**2,910.52**	**1,469.12**	**2,422.98**	**21,092.92**	**65.77**	**788.44**

Note 14

Gain on Sale/Redemptions of Investments	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	2,259.91	2,756.84	52,092.09	64,948.43	948.74	58.34
Profit on derivatives transactions (Gross)	98.75	40.61	44,335.96	24,745.00	-	-
Gain on Exchange Rate Fluctuation	-	-	-	-	798.98	226.67
Total	**2,358.66**	**2,797.45**	**96,428.05**	**89,693.43**	**1,747.72**	**285.01**

Note 15

Fees and commission expenses	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	679.09	604.03	1,803.74	1,831.74	16.49	10.67
GST on Management Fees	122.22	108.72	324.67	329.70	2.97	1.92
Trusteeship Fees	4.56	4.57	5.31	6.21	0.10	0.14
Commission to Distributors	189.88	197.53	3,179.62	3,446.36	17.31	17.06
Total	**995.75**	**914.85**	**5,313.34**	**5,614.01**	**36.87**	**29.79**

Note 16

Loss on fair value changes	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	0.72	22,363.37	-	685.63	-
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	34.74	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	566.46	140.02
Total	**-**	**35.46**	**22,363.37**	**-**	**1,252.09**	**140.02**

Note 17

Loss on Sale/Redemptions of Investments	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	1,409.28	2,168.77	7,272.85	5,023.30	-	2.20
Loss on derivatives transactions (Gross)	-	96.15	34,907.68	46,621.17	-	-
Loss on exchange rate fluctuation	-	-	-	-	11.82	6.77
Total	**1,409.28**	**2,264.92**	**42,180.53**	**51,644.47**	**11.82**	**8.97**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	2.12	1.96	2.59	2.65	-	0.05
Registrar Fees and Expenses	24.17	25.51	110.50	136.87	2.25	2.52
Marketing/Publicity/Advertisement Expenses	0.01	-	5.37	0.68	-	0.29
Audit Fees	1.65	2.16	1.96	2.93	0.03	-
Investor Communication Expenses	1.85	2.60	10.58	7.37	10.83	3.91
Investor Education and Awareness expenses	55.43	49.69	63.65	66.61	1.12	1.20
Brokerage & Transaction Costs	34.28	49.10	659.78	664.24	0.48	0.04
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	0.27	0.27	481.08	770.86	-	-
Other Operating expenses*	-	10.34	-	21.59	2.85	15.46
Others						
Other matters including reimbursement of expenses	-	0.02	-	0.02	-	-
Total	**119.78**	**141.65**	**1,335.51**	**1,673.82**	**17.56**	**23.47**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	36.82	-	881.29	433.32	1,006.52	9,075.84
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	3.42	-	1,637.57	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**36.82**	**-**	**884.71**	**433.32**	**2,644.09**	**9,075.84**

Note 14

Gain on Sale/Redemptions of Investments	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	108.25	86.08	2,278.19	1,616.19	11,350.11	9,319.62
Profit on derivatives transactions (Gross)	-	-	119.76	10.04	37,966.76	5,559.76
Gain on Exchange Rate Fluctuation	-	-	-	-	-	-
Total	**108.25**	**86.08**	**2,397.95**	**1,626.23**	**49,316.87**	**14,879.38**

Note 15

Fees and commission expenses	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	11.31	10.08	1,139.21	760.46	591.51	297.26
GST on Management Fees	2.04	1.82	205.06	136.88	106.47	53.50
Trusteeship Fees	0.10	0.13	8.11	6.35	2.96	1.20
Commission to Distributors	5.60	5.04	372.32	296.18	786.93	331.12
Total	**19.05**	**17.07**	**1,724.70**	**1,199.87**	**1,487.87**	**683.08**

Note 16

Loss on fair value changes	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	0.36	2.06	50.63	11,381.93	518.16
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	3.42	-	400.29
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**-**	**0.36**	**2.06**	**54.05**	**11,381.93**	**918.45**

Note 17

Loss on Sale/Redemptions of Investments	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	1.08	2.55	436.82	740.69	4,028.30	650.52
Loss on derivatives transactions (Gross)	-	-	-	9.52	23,379.30	13,665.48
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**1.08**	**2.55**	**436.82**	**750.21**	**27,407.60**	**14,316.00**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	0.01	0.01	4.91	3.11	1.35	0.52
Registrar Fees and Expenses	1.50	1.56	16.94	38.49	68.10	28.62
Marketing/Publicity/Advertisement Expenses	-	0.01	0.02	0.05	12.44	4.75
Audit Fees	0.03	-	2.91	3.02	1.01	0.58
Investor Communication Expenses	0.18	0.16	4.86	4.91	2.48	1.76
Investor Education and Awareness expenses	1.09	1.01	97.07	71.34	37.25	13.99
Brokerage & Transaction Costs	0.28	0.30	72.33	65.42	427.16	126.48
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	-	-	0.91	0.73	208.06	105.24
Other Operating expenses*	0.09	0.45	-	47.80	2.64	3.39
Others						
Other matters including reimbursement of expenses	-	-	-	0.02	-	-
Total	**3.18**	**3.50**	**199.95**	**234.89**	**760.49**	**285.33**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	-	22,625.70	4,651.27	28,891.45	-	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	1,980.12	679.34	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**-**	**22,625.70**	**6,631.39**	**29,570.79**	**-**	**-**

Note 14

Gain on Sale/Redemptions of Investments	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	11,155.73	5,268.48	86,811.22	50,019.43	-	-
Profit on derivatives transactions (Gross)	-	-	1,75,439.58	46,332.39	-	-
Gain on Exchange Rate Fluctuation	-	-	-	-	-	-
Total	**11,155.73**	**5,268.48**	**2,62,250.80**	**96,351.82**	**-**	**-**

Note 15

Fees and commission expenses	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	412.88	208.27	1,386.42	620.87	110.87	34.22
GST on Management Fees	74.32	37.50	249.56	111.76	19.95	6.16
Trusteeship Fees	2.82	1.32	9.13	3.98	1.57	1.31
Commission to Distributors	335.95	168.72	978.19	483.27	-	-
Total	**825.97**	**415.81**	**2,623.30**	**1,219.88**	**132.39**	**41.69**

Note 16

Loss on fair value changes	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	9,159.54	-	45,773.53	22.35	-	-
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	254.40	2,359.20	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**9,159.54**	**-**	**46,027.93**	**2,381.55**	**-**	**-**

Note 17

Loss on Sale/Redemptions of Investments	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	208.44	672.39	40,017.10	6,105.36	-	-
Loss on derivatives transactions (Gross)	-	-	1,45,578.59	99,703.32	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**208.44**	**672.39**	**1,85,595.69**	**1,05,808.68**	**-**	**-**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	1.66	0.73	4.79	1.93	0.02	0.03
Registrar Fees and Expenses	46.23	21.25	149.27	73.30	7.48	7.43
Marketing/Publicity/Advertisement Expenses	69.87	-	34.25	0.27	0.03	-
Audit Fees	0.99	0.63	3.26	1.87	0.61	0.63
Investor Communication Expenses	14.54	5.77	5.03	2.32	2.53	2.61
Investor Education and Awareness expenses	16.90	7.87	112.82	49.38	8.88	8.24
Brokerage & Transaction Costs	56.86	28.69	2,495.13	964.55	4.66	7.63
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	185.74	85.68	2,346.66	924.11	19.93	31.90
Other Operating expenses*	62.95	32.36	-	9.74	136.03	147.27
Others						
Other matters including reimbursement of expenses	-	-	-	0.02	-	0.01
Total	**455.74**	**182.98**	**5,151.21**	**2,027.49**	**180.17**	**205.75**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	6,393.50	70,072.82	2,567.87	1,598.74	0.27	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	875.11	265.85	-	-	-	-
Total	**7,268.61**	**70,338.67**	**2,567.87**	**1,598.74**	**0.27**	**-**

Note 14

Gain on Sale/Redemptions of Investments	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	29,686.50	7,615.54	220.39	185.37	5.69	0.06
Profit on derivatives transactions (Gross)	-	-	-	-	-	-
Gain on Exchange Rate Fluctuation	185.98	8.97	-	-	-	-
Total	**29,872.48**	**7,624.51**	**220.39**	**185.37**	**5.69**	**0.06**

Note 15

Fees and commission expenses	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	1,278.52	892.17	520.54	436.31	70.62	84.77
GST on Management Fees	230.14	160.60	93.70	78.54	12.72	15.26
Trusteeship Fees	4.74	2.94	4.35	4.63	4.08	6.16
Commission to Distributors	2,500.73	1,616.62	225.30	230.17	46.51	67.33
Total	**4,014.13**	**2,672.33**	**843.89**	**749.65**	**133.93**	**173.52**

Note 16

Loss on fair value changes	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	1,430.57	-	-	-	-	0.25
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**1,430.57**	**-**	**-**	**-**	**-**	**0.25**

Note 17

Loss on Sale/Redemptions of Investments	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	71.26	-	180.51	603.89	0.07	0.23
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	9.83	15.89	-	-	-	-
Total	**81.09**	**15.89**	**180.51**	**603.89**	**0.07**	**0.23**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	7.94	4.49	2.06	1.80	0.01	0.01
Registrar Fees and Expenses	111.81	74.58	64.81	75.72	26.11	39.33
Marketing/Publicity/Advertisement Expenses	14.16	10.64	-	0.06	0.01	-
Audit Fees	1.71	1.37	1.60	2.20	1.47	2.93
Investor Communication Expenses	12.40	8.26	1.50	1.76	3.62	4.13
Investor Education and Awareness expenses	57.69	34.54	52.17	51.51	201.27	212.17
Brokerage & Transaction Costs	90.07	44.74	5.66	5.06	92.07	114.32
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	117.98	57.17	0.05	0.05	-	-
Other Operating expenses*	28.20	26.11	-	11.35	3.05	10.60
Others						
Other matters including reimbursement of expenses	-	0.01	-	0.02	-	0.03
Total	**441.96**	**261.91**	**127.85**	**149.53**	**327.61**	**383.52**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	1,050.53	9,179.75	-	13,926.07	-	18,480.94
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**1,050.53**	**9,179.75**	**-**	**13,926.07**	**-**	**18,480.94**

Note 14

Gain on Sale/Redemptions of Investments	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	1,335.56	766.50	11,012.22	2,250.81	24,314.37	14,513.57
Profit on derivatives transactions (Gross)	-	-	-	-	-	224.05
Gain on Exchange Rate Fluctuation	-	-	-	-	-	-
Total	**1,335.56**	**766.50**	**11,012.22**	**2,250.81**	**24,314.37**	**14,737.62**

Note 15

Fees and commission expenses	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	59.93	44.96	95.41	62.62	441.06	500.25
GST on Management Fees	10.78	8.10	17.18	11.26	79.39	90.06
Trusteeship Fees	1.01	0.68	1.23	0.58	1.85	2.28
Commission to Distributors	31.77	22.67	74.23	38.52	390.94	412.11
Total	**103.49**	**76.41**	**188.05**	**112.98**	**913.24**	**1,004.70**

Note 16

Loss on fair value changes	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	-	10,591.22	-	17,288.20	-
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**-**	**-**	**10,591.22**	**-**	**17,288.20**	**-**

Note 17

Loss on Sale/Redemptions of Investments	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	27.52	85.46	3,510.82	806.90	2,146.14	2,668.44
Loss on derivatives transactions (Gross)	-	-	-	-	-	321.89
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**27.52**	**85.46**	**3,510.82**	**806.90**	**2,146.14**	**2,990.33**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	0.62	0.42	0.76	0.31	1.30	1.36
Registrar Fees and Expenses	13.79	9.83	31.98	7.99	40.27	51.80
Marketing/Publicity/Advertisement Expenses	3.91	0.43	10.17	-	6.27	0.29
Audit Fees	0.37	0.32	0.43	0.28	0.68	1.09
Investor Communication Expenses	4.04	3.02	12.36	1.99	7.47	4.65
Investor Education and Awareness expenses	5.98	4.03	7.43	3.23	21.85	25.04
Brokerage & Transaction Costs	8.23	6.33	59.31	16.25	121.71	84.43
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	26.38	19.79	169.90	33.47	232.51	153.87
Other Operating expenses*	10.91	14.52	47.66	11.50	1.16	18.91
Others						
Other matters including reimbursement of expenses	-	-	-	-	-	0.01
Total	**74.23**	**58.69**	**340.00**	**75.02**	**433.22**	**341.45**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	-	19,327.73	255.56	238.40	-	2,684.11
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	30.24	-	9.38	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	53.81	-	-	-	-
Total	**30.24**	**19,381.54**	**264.94**	**238.40**	**-**	**2,684.11**

Note 14

Gain on Sale/Redemptions of Investments	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	14,546.06	4,623.39	1,336.80	1,875.03	2,620.47	804.37
Profit on derivatives transactions (Gross)	886.44	1,411.70	126.20	102.57	-	-
Gain on Exchange Rate Fluctuation	1,322.05	2,615.16	-	-	-	-
Total	**16,754.55**	**8,650.25**	**1,463.00**	**1,977.60**	**2,620.47**	**804.37**

Note 15

Fees and commission expenses	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	505.41	378.03	124.38	115.89	48.31	19.12
GST on Management Fees	90.98	68.04	22.38	20.86	8.70	3.44
Trusteeship Fees	1.46	1.19	1.31	1.65	0.35	0.17
Commission to Distributors	468.71	362.30	35.61	46.98	-	-
Total	**1,066.56**	**809.56**	**183.68**	**185.38**	**57.36**	**22.73**

Note 16

Loss on fair value changes	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	6,672.39	-	109.86	34.53	1,033.52	-
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	0.97	31.78	8.82	180.04	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	589.27	-	-	-	-	-
Total	**7,262.63**	**31.78**	**118.68**	**214.57**	**1,033.52**	**-**

Note 17

Loss on Sale/Redemptions of Investments	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	64.31	580.35	256.62	825.06	84.88	122.41
Loss on derivatives transactions (Gross)	1,638.77	2,491.74	42.27	4.55	-	-
Loss on exchange rate fluctuation	46.37	2,409.82	-	-	-	-
Total	**1,749.45**	**5,481.91**	**298.89**	**829.61**	**84.88**	**122.41**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	6.62	6.06	0.30	0.17	0.29	0.12
Registrar Fees and Expenses	33.56	29.40	12.38	26.88	1.75	0.36
Marketing/Publicity/Advertisement Expenses	0.96	0.74	-	0.11	0.01	-
Audit Fees	0.52	0.57	0.50	0.78	0.12	0.05
Investor Communication Expenses	3.19	2.99	0.78	2.74	0.70	0.82
Investor Education and Awareness expenses	17.66	13.72	15.31	18.10	2.15	0.93
Brokerage & Transaction Costs	56.93	38.47	12.64	20.26	20.75	6.52
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	54.14	30.09	0.09	0.02	68.63	21.44
Other Operating expenses*	7.79	12.85	-	12.26	1.68	2.42
Others						
Other matters including reimbursement of expenses	-	-	-	0.01	-	-
Total	**181.37**	**134.89**	**42.00**	**81.33**	**96.08**	**32.66**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	558.57	1,586.16	-	1,710.68	794.04	15,033.51
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	1,300.84	-
Total	**558.57**	**1,586.16**	**-**	**1,710.68**	**2,094.88**	**15,033.51**

Note 14

Gain on Sale/Redemptions of Investments	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	1,995.83	25.65	1,092.56	539.42	2,182.72	4,850.87
Profit on derivatives transactions (Gross)	-	-	-	-	-	-
Gain on Exchange Rate Fluctuation	-	-	-	-	344.33	760.05
Total	**1,995.83**	**25.65**	**1,092.56**	**539.42**	**2,527.05**	**5,610.92**

Note 15

Fees and commission expenses	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	11.18	1.28	22.33	15.89	208.97	119.91
GST on Management Fees	2.01	0.24	4.02	2.86	37.61	21.58
Trusteeship Fees	0.58	0.06	0.16	0.15	1.46	1.01
Commission to Distributors	-	-	-	-	552.62	364.54
Total	**13.77**	**1.58**	**26.51**	**18.90**	**800.66**	**507.04**

Note 16

Loss on fair value changes	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	-	313.06	-	-	-
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	49.54
Total	**-**	**-**	**313.06**	**-**	**-**	**49.54**

Note 17

Loss on Sale/Redemptions of Investments	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	231.29	11.48	130.73	185.10	-	12.84
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	19.08	46.04
Total	**231.29**	**11.48**	**130.73**	**185.10**	**19.08**	**58.88**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	0.36	0.08	0.13	0.13	29.30	17.64
Registrar Fees and Expenses	2.70	0.09	0.19	0.02	18.34	14.84
Marketing/Publicity/Advertisement Expenses	0.02	-	-	-	-	0.02
Audit Fees	0.19	0.05	0.04	-	0.51	0.47
Investor Communication Expenses	0.46	0.19	0.32	0.45	10.40	9.50
Investor Education and Awareness expenses	3.41	0.64	0.94	0.77	17.43	11.77
Brokerage & Transaction Costs	8.67	7.01	3.38	3.05	3.99	15.91
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	28.87	23.30	9.13	7.28	-	0.43
Other Operating expenses*	4.41	2.09	-	2.43	41.92	44.88
Others						
Other matters including reimbursement of expenses	-	-	-	-	-	-
Total	**49.09**	**33.45**	**14.13**	**14.13**	**121.89**	**115.46**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	1,882.19	-	-	3,972.71	5,930.95	153.27
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**1,882.19**	**-**	**-**	**3,972.71**	**5,930.95**	**153.27**

Note 14

Gain on Sale/Redemptions of Investments	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	16.19	69.51	3,649.11	1,048.65	585.28	99.28
Profit on derivatives transactions (Gross)	-	-	-	-	-	-
Gain on Exchange Rate Fluctuation	-	-	-	-	-	-
Total	**16.19**	**69.51**	**3,649.11**	**1,048.65**	**585.28**	**99.28**

Note 15

Fees and commission expenses	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	192.99	172.03	62.10	39.33	33.82	3.35
GST on Management Fees	34.75	30.98	11.17	7.08	6.09	0.60
Trusteeship Fees	3.75	4.00	0.50	0.30	0.26	0.08
Commission to Distributors	66.91	65.57	47.71	27.14	-	-
Total	**298.40**	**272.58**	**121.48**	**73.85**	**40.17**	**4.03**

Note 16

Loss on fair value changes	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	457.48	2,664.05	-	-	-
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**-**	**457.48**	**2,664.05**	**-**	**-**	**-**

Note 17

Loss on Sale/Redemptions of Investments	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	111.37	43.31	504.44	354.28	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**111.37**	**43.31**	**504.44**	**354.28**	**-**	**-**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	0.01	0.01	0.34	0.25	65.15	22.27
Registrar Fees and Expenses	58.57	65.80	7.24	4.41	0.78	0.01
Marketing/Publicity/Advertisement Expenses	4.09	1.64	0.11	-	5.04	-
Audit Fees	1.38	1.87	0.17	0.14	0.59	0.30
Investor Communication Expenses	1.21	1.06	2.12	0.87	0.70	0.30
Investor Education and Awareness expenses	21.93	22.44	3.15	1.82	2.23	0.57
Brokerage & Transaction Costs	2.74	2.45	21.20	7.53	-	-
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	-	-	53.91	16.60	-	-
Other Operating expenses*	36.82	50.56	6.04	5.39	-	1.02
Others						
Other matters including reimbursement of expenses	-	0.02	-	-	-	-
Total	**126.75**	**145.85**	**94.28**	**37.01**	**74.49**	**24.47**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	1,048.53	868.61	964.78	442.68	65.50	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**1,048.53**	**868.61**	**964.78**	**442.68**	**65.50**	**-**

Note 14

Gain on Sale/Redemptions of Investments	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	1,475.65	437.14	-	8.10	27.68	2.70
Profit on derivatives transactions (Gross)	-	-	-	-	-	-
Gain on Exchange Rate Fluctuation	-	-	-	-	-	-
Total	**1,475.65**	**437.14**	**-**	**8.10**	**27.68**	**2.70**

Note 15

Fees and commission expenses	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	46.84	9.81	37.05	27.38	10.88	5.71
GST on Management Fees	8.43	1.76	6.67	4.92	1.95	1.02
Trusteeship Fees	0.72	0.17	0.62	0.58	0.15	0.15
Commission to Distributors	-	-	30.04	31.85	5.57	6.17
Total	**55.99**	**11.74**	**74.38**	**64.73**	**18.55**	**13.05**

Note 16

Loss on fair value changes	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	-	-	-	-	16.53
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**16.53**

Note 17

Loss on Sale/Redemptions of Investments	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	300.22	47.15	-	-	0.60	1.83
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**300.22**	**47.15**	**-**	**-**	**0.60**	**1.83**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	0.44	0.12	-	0.01	0.01	0.01
Registrar Fees and Expenses	3.48	0.49	7.10	6.88	0.50	1.96
Marketing/Publicity/Advertisement Expenses	0.02	-	-	0.02	1.90	-
Audit Fees	0.24	0.11	0.22	0.27	0.04	0.09
Investor Communication Expenses	1.38	0.37	0.27	0.19	0.10	0.08
Investor Education and Awareness expenses	4.37	1.15	3.59	3.24	0.90	0.88
Brokerage & Transaction Costs	18.93	7.61	0.30	0.29	0.25	0.13
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	62.71	22.18	-	-	-	-
Other Operating expenses*	4.27	3.69	0.87	6.03	-	3.72
Others						
Other matters including reimbursement of expenses	-	-	-	-	-	-
Total	**95.84**	**35.72**	**12.35**	**16.93**	**3.70**	**6.87**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	47.24	4.68	375.11	-	-	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**47.24**	**4.68**	**375.11**	**-**	**-**	**-**

Note 14

Gain on Sale/Redemptions of Investments	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-	-	-
Gain on Exchange Rate Fluctuation	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Note 15

Fees and commission expenses	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	3.27	2.78	38.25	26.58	8.22	5.84
GST on Management Fees	0.60	0.50	6.88	4.78	1.48	1.06
Trusteeship Fees	0.09	0.12	1.08	1.12	0.19	0.15
Commission to Distributors	4.81	4.46	16.84	15.65	5.46	5.07
Total	**8.77**	**7.86**	**63.05**	**48.13**	**15.35**	**12.12**

Note 16

Loss on fair value changes	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	-	-	88.13	15.93	81.54
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**-**	**-**	**-**	**88.13**	**15.93**	**81.54**

Note 17

Loss on Sale/Redemptions of Investments	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	-	-	0.82	0.04	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**-**	**-**	**0.82**	**0.04**	**-**	**-**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	0.01	0.01	-	0.01	0.01	0.01
Registrar Fees and Expenses	-	0.29	1.17	5.15	0.03	0.94
Marketing/Publicity/Advertisement Expenses	-	-	-	0.02	-	-
Audit Fees	0.02	-	0.39	0.53	0.08	0.14
Investor Communication Expenses	0.02	0.01	0.29	0.11	0.06	0.03
Investor Education and Awareness expenses	0.97	0.90	13.05	12.12	2.41	2.24
Brokerage & Transaction Costs	0.02	0.01	0.09	0.01	0.05	0.05
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	-	-	-	-	-	-
Other Operating expenses*	-	-	-	5.18	-	0.92
Others						
Other matters including reimbursement of expenses	-	-	-	-	-	-
Total	**1.04**	**1.22**	**14.99**	**23.13**	**2.64**	**4.33**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	82.32	-	13,952.72	3,449.53	-	303.53
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**82.32**	**-**	**13,952.72**	**3,449.53**	**-**	**303.53**

Note 14

Gain on Sale/Redemptions of Investments	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	-	-	2,460.42	29.58	243.93	81.33
Profit on derivatives transactions (Gross)	-	-	-	-	-	-
Gain on Exchange Rate Fluctuation	-	-	-	-	-	-
Total	**-**	**-**	**2,460.42**	**29.58**	**243.93**	**81.33**

Note 15

Fees and commission expenses	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	11.89	8.61	95.69	14.61	5.68	2.70
GST on Management Fees	2.15	1.56	17.22	2.62	1.02	0.48
Trusteeship Fees	0.30	0.30	0.33	0.04	0.08	0.02
Commission to Distributors	3.67	3.41	-	-	-	-
Total	**18.01**	**13.88**	**113.24**	**17.27**	**6.78**	**3.20**

Note 16

Loss on fair value changes	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	43.14	-	-	54.81	-
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**-**	**43.14**	**-**	**-**	**54.81**	**-**

Note 17

Loss on Sale/Redemptions of Investments	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	-	-	-	7.20	26.80	1.27
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**-**	**-**	**-**	**7.20**	**26.80**	**1.27**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 18

Expenses – Others	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	0.01	0.01	121.14	34.53	0.06	0.04
Registrar Fees and Expenses	0.29	1.40	0.00	0.16	0.01	0.03
Marketing/Publicity/Advertisement Expenses	-	0.02	21.32	-	-	-
Audit Fees	0.11	0.14	0.62	0.31	0.02	-
Investor Communication Expenses	0.07	0.03	0.93	0.42	0.49	0.60
Investor Education and Awareness expenses	3.55	3.29	5.35	1.20	0.42	0.26
Brokerage & Transaction Costs	-	-	0.01	0.01	1.34	1.91
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	-	-	-	-	4.40	6.19
Other Operating expenses*	0.00	1.42	-	3.77	0.54	1.06
Others						
Other matters including reimbursement of expenses	-	-	-	-	-	-
Total	**4.03**	**6.31**	**149.37**	**40.40**	**7.28**	**10.09**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	863.70	48.97	-	408.86	16.77	67.55
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**863.70**	**48.97**	**-**	**408.86**	**16.77**	**67.55**

Note 14

Gain on Sale/Redemptions of Investments	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	948.06	218.43	303.75	198.31	19.80	1.63
Profit on derivatives transactions (Gross)	-	-	-	-	-	-
Gain on Exchange Rate Fluctuation	-	-	-	-	-	-
Total	**948.06**	**218.43**	**303.75**	**198.31**	**19.80**	**1.63**

Note 15

Fees and commission expenses	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	17.94	4.15	10.12	3.30	0.92	-
GST on Management Fees	3.24	0.76	1.82	0.60	0.17	-
Trusteeship Fees	0.29	0.07	0.04	-	0.02	-
Commission to Distributors	-	-	-	-	-	-
Total	**21.47**	**4.98**	**11.98**	**3.90**	**1.11**	**-**

Note 16

Loss on fair value changes	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	-	674.40	-	-	-
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**-**	**-**	**674.40**	**-**	**-**	**-**

Note 17

Loss on Sale/Redemptions of Investments	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	247.96	118.44	37.48	19.26	2.58	1.52
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**247.96**	**118.44**	**37.48**	**19.26**	**2.58**	**1.52**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

Note 18

₹ in Lacs

Expenses – Others	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	0.22	0.07	0.05	0.02	0.04	0.01
Registrar Fees and Expenses	1.54	0.28	0.01	0.01	-	0.01
Marketing/Publicity/Advertisement Expenses	0.01	-	-	-	-	-
Audit Fees	0.12	0.05	0.01	-	-	-
Investor Communication Expenses	1.77	0.42	0.36	0.13	0.12	0.06
Investor Education and Awareness expenses	1.98	0.59	0.40	0.10	0.07	0.04
Brokerage & Transaction Costs	16.56	6.33	3.79	1.20	0.11	0.22
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	53.93	20.60	12.66	3.79	0.36	0.73
Other Operating expenses*	1.81	2.47	0.64	0.56	0.28	0.78
Others						
Other matters including reimbursement of expenses	-	-	-	-	-	-
Total	**77.94**	**30.81**	**17.92**	**5.81**	**0.98**	**1.85**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	12,641.26	14,921.97	993.63	133.62	9,762.71	45.44
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	26.89	-	-	-	8.00	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	702.45	42.81	-	-	-	-
Total	**13,370.60**	**14,964.78**	**993.63**	**133.62**	**9,770.71**	**45.44**

Note 14

Gain on Sale/Redemptions of Investments	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	10,586.46	284.37	196.65	21.27	9,442.09	281.62
Profit on derivatives transactions (Gross)	399.89	-	-	-	308.30	-
Gain on Exchange Rate Fluctuation	242.22	3,779.09	-	-	-	-
Total	**11,228.57**	**4,063.46**	**196.65**	**21.27**	**9,750.39**	**281.62**

Note 15

Fees and commission expenses	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	354.93	59.27	2.13	-	501.34	102.04
GST on Management Fees	63.88	10.68	0.39	-	90.24	18.38
Trusteeship Fees	3.46	1.04	0.06	-	1.43	0.21
Commission to Distributors	2,329.74	806.46	5.70	0.72	1,081.23	223.66
Total	**2,752.01**	**877.45**	**8.28**	**0.72**	**1,674.24**	**344.29**

Note 16

Loss on fair value changes	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	2.15	-	-	-	-
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	30.07	-	-	13.80	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**-**	**32.22**	**-**	**-**	**13.80**	**-**

Note 17

Loss on Sale/Redemptions of Investments	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	383.17	9.60	-	-	2,108.29	689.35
Loss on derivatives transactions (Gross)	1,132.26	197.66	-	-	72.88	-
Loss on exchange rate fluctuation	61.55	3,770.49	-	-	-	-
Total	**1,576.98**	**3,977.75**	**-**	**-**	**2,181.17**	**689.35**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

Note 18

₹ in Lacs

Expenses – Others	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	10.08	3.03	0.05	0.01	0.73	0.14
Registrar Fees and Expenses	81.95	31.06	0.75	0.07	35.07	7.56
Marketing/Publicity/Advertisement Expenses	12.35	3.09	0.46	-	3.99	0.56
Audit Fees	1.21	0.48	0.02	-	0.49	0.11
Investor Communication Expenses	5.74	2.87	0.70	0.17	4.11	1.40
Investor Education and Awareness expenses	42.85	13.17	-	-	17.64	3.37
Brokerage & Transaction Costs	102.68	45.98	2.24	0.86	72.41	31.70
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	81.35	54.96	-	-	122.42	58.09
Other Operating expenses*	25.65	18.40	2.08	0.53	8.35	4.26
Others						
Other matters including reimbursement of expenses	-	0.01	-	-	-	-
Total	**363.86**	**173.05**	**6.30**	**1.64**	**265.21**	**107.19**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	-	-	-	-	70.63	46.67
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**70.63**	**46.67**

Note 14

Gain on Sale/Redemptions of Investments	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	1,567.70	11.98	8,615.07	-	42.59	0.05
Profit on derivatives transactions (Gross)	-	-	-	-	-	-
Gain on Exchange Rate Fluctuation	-	-	-	-	-	-
Total	**1,567.70**	**11.98**	**8,615.07**	**-**	**42.59**	**0.05**

Note 15

Fees and commission expenses	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	11.25	1.49	534.55	64.42	1.08	0.08
GST on Management Fees	2.03	0.26	96.22	11.60	0.19	0.02
Trusteeship Fees	0.22	0.04	2.46	0.11	0.02	-
Commission to Distributors	25.62	3.44	2,197.99	182.49	-	-
Total	**39.12**	**5.23**	**2,831.22**	**258.62**	**1.29**	**0.10**

Note 16

Loss on fair value changes	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	2,661.09	43.85	8,931.27	489.60	-	-
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**2,661.09**	**43.85**	**8,931.27**	**489.60**	**-**	**-**

Note 17

Loss on Sale/Redemptions of Investments	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	564.91	11.25	21.29	-	2.52	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**564.91**	**11.25**	**21.29**	**-**	**2.52**	**-**

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

Note 18

₹ in Lacs

Expenses – Others	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	0.21	0.03	0.88	0.03	0.01	-
Registrar Fees and Expenses	6.54	0.12	79.26	5.39	-	-
Marketing/Publicity/Advertisement Expenses	0.34	-	9.12	0.90	-	-
Audit Fees	0.07	-	0.85	0.05	-	-
Investor Communication Expenses	5.14	0.82	17.32	2.04	0.05	-
Investor Education and Awareness expenses	1.38	0.15	30.79	2.54	0.10	0.01
Brokerage & Transaction Costs	15.52	2.26	96.73	41.67	0.21	0.23
Insurance & Security Expenses	-	-	-	-	-	-
Statutory Taxes	46.70	7.38	152.22	71.90	0.69	0.78
Other Operating expenses*	13.98	1.40	67.35	2.63	0.57	0.16
Others						
Other matters including reimbursement of expenses	-	-	-	-	-	-
Total	**89.88**	**12.16**	**454.52**	**127.15**	**1.63**	**1.18**

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	277.90	39.60	-	-	143.41	
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	146.19	20.86	-	-	-	
Total	**424.09**	**60.46**	**-**	**-**	**143.41**	

Note 14

Gain on Sale/Redemptions of Investments	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	15.80	-	-	-	122.45	
Profit on derivatives transactions (Gross)	-	-	-	-	-	
Gain on Exchange Rate Fluctuation	12.55	331.32	-	-	-	
Total	**28.35**	**331.32**	**-**	**-**	**122.45**	

Note 15

Fees and commission expenses	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	-	0.09	248.62	-	0.96	
GST on Management Fees	-	0.02	44.75	-	0.17	
Trusteeship Fees	0.12	-	2.49	-	0.06	
Commission to Distributors	0.18	0.01	-	-	8.78	
Total	**0.30**	**0.12**	**295.86**	**-**	**9.97**	

Note 16

Loss on fair value changes	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-	-	-	-	-	
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	
Total	**-**	**-**	**-**	**-**	**-**	

Note 17

Loss on Sale/Redemptions of Investments	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	-	-	-	-	27.32	
Loss on derivatives transactions (Gross)	-	-	-	-	-	
Loss on exchange rate fluctuation	0.88	337.08	-	-	-	
Total	**0.88**	**337.08**	**-**	**-**	**27.32**	

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

Note 18

₹ in Lacs

Expenses – Others	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	2.65	-	0.04	-	0.05	
Registrar Fees and Expenses	0.24	0.02	11.13	-	1.05	
Marketing/Publicity/Advertisement Expenses	-	-	0.91	-	-	
Audit Fees	0.03	-	0.77	-	0.02	
Investor Communication Expenses	0.08	-	2.53	-	1.02	
Investor Education and Awareness expenses	1.29	0.04	16.74	-	0.35	
Brokerage & Transaction Costs	0.39	3.17	8.28	-	2.47	
Insurance & Security Expenses	-	-	-	-	-	
Statutory Taxes	-	-	43.33	-	7.95	
Other Operating expenses*	4.69	0.17	157.98	0.05	2.99	
Others						
Other matters including reimbursement of expenses	-	-	-	-	-	
Total	**9.37**	**3.40**	**241.71**	**0.05**	**15.90**	

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	-		202.70		-	
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-		-		-	
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-		-		-	
Total	**-**		**202.70**		**-**	

Note 14

Gain on Sale/Redemptions of Investments	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	949.43		284.50		135.44	
Profit on derivatives transactions (Gross)	-		-		-	
Gain on Exchange Rate Fluctuation	-		-		-	
Total	**949.43**		**284.50**		**135.44**	

Note 15

Fees and commission expenses	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	101.78		14.72		123.49	
GST on Management Fees	18.32		2.65		22.23	
Trusteeship Fees	0.94		0.20		0.42	
Commission to Distributors	141.15		-		382.92	
Total	**262.19**		**17.57**		**529.06**	

Note 16

Loss on fair value changes	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	2,868.69		-		6,241.47	
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-		-		-	
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-		-		-	
Total	**2,868.69**		**-**		**6,241.47**	

Note 17

Loss on Sale/Redemptions of Investments	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	998.95		126.16		-	
Loss on derivatives transactions (Gross)	-		-		-	
Loss on exchange rate fluctuation	-		-		-	
Total	**998.95**		**126.16**		**-**	

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

Note 18

₹ in Lacs

Expenses – Others	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	0.54		0.14		0.16	
Registrar Fees and Expenses	13.76		0.81		12.50	
Marketing/Publicity/Advertisement Expenses	0.63		0.01		0.29	
Audit Fees	0.27		0.06		0.13	
Investor Communication Expenses	2.25		0.72		2.38	
Investor Education and Awareness expenses	6.10		1.51		5.27	
Brokerage & Transaction Costs	62.14		21.10		50.49	
Insurance & Security Expenses	-		-		-	
Statutory Taxes	206.69		70.26		93.98	
Other Operating expenses*	10.64		1.72		2.49	
Others						
Other matters including reimbursement of expenses	-		-		-	
Total	**303.02**		**96.33**		**167.69**	

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

₹ in Lacs

Note 13

Gain on fair value changes	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Gain on fair value changes (MTM)	25.89		77.96		48.23	
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-		-		-	
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-		-		-	
Total	**25.89**		**77.96**		**48.23**	

Note 14

Gain on Sale/Redemptions of Investments	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Profit on sale/redemption of investments (Gross)	0.57		1.30		4.74	
Profit on derivatives transactions (Gross)	-		-		-	
Gain on Exchange Rate Fluctuation	-		-		-	
Total	**0.57**		**1.30**		**4.74**	

Note 15

Fees and commission expenses	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Management Fees	0.07		0.10		0.06	
GST on Management Fees	0.01		0.02		0.02	
Trusteeship Fees	-		-		-	
Commission to Distributors	0.40		-		0.21	
Total	**0.48**		**0.12**		**0.29**	

Note 16

Loss on fair value changes	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Gross change on account of Loss on fair value changes (MTM)	-		-		-	
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-		-		-	
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-		-		-	
Total	**-**		**-**		**-**	

Note 17

Loss on Sale/Redemptions of Investments	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Loss on sale/redemption of investments (Gross)	0.70		0.52		0.31	
Loss on derivatives transactions (Gross)	-		-		-	
Loss on exchange rate fluctuation	-		-		-	
Total	**0.70**		**0.52**		**0.31**	

DSP MUTUAL FUND
Notes to Revenue Account for the period / year ended March 31, 2025 / Date of Merger

Note 18

₹ in Lacs

Expenses – Others	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
Particulars	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**	**Year ended 31 March 2025**	**Year ended 31 March 2024**
Custodian Fees and Expenses	-		-		-	
Registrar Fees and Expenses	0.01		-		-	
Marketing/Publicity/Advertisement Expenses	-		-		-	
Audit Fees	-		-		-	
Investor Communication Expenses	0.08		0.01		-	
Investor Education and Awareness expenses	0.01		0.02		0.01	
Brokerage & Transaction Costs	0.26		0.51		0.37	
Insurance & Security Expenses	-		-		-	
Statutory Taxes	0.83		1.71		1.21	
Other Operating expenses*	0.09		0.12		0.05	
Others						
Other matters including reimbursement of expenses	-		-		-	
Total	**1.28**		**2.37**		**1.64**	

*Other Operating expenses includes Transaction fee,Sebi Fees,Rating Fees,Index Fees,GST on FX transaction and Bank charges
**Other matters includes provision made for income distributed by issuers in defaults.

₹ in Lacs

19. Organisation:

DSP Mutual Fund ('DSPMF' or 'Fund') has been constituted as a trust on December 16, 1996 in accordance with the provisions of the Indian Trusts Act, 1882. DSP ADIKO Holdings Private Limited & DSP HMK Holdings Private Limited (collectively) are the Sponsors and DSP Trustee Private Limited ('Trustee') is the Trustee to the Fund. The Trust Deed has been registered under the Indian Registration Act, 1908. The Fund was registered with SEBI on January 30, 1997 under the Registration Code MF/036/97/7.

DSP Investment Managers Private Limited ('DSPIM') has been appointed as the Asset Management Company ("AMC") to the Fund by the Trustee, vide Investment Management Agreement (IMA) dated December 16, 1996, as amended from time to time and executed between the Trustee and the AMC.

As part of the internal restructuring of its business ("Demerger") DSPIM has demerged and transferred its asset management business to another DSP group company, DSP Asset Managers Private Limited ("DSPAM"). The Demerger, being on account of internal restructuring of business of DSPIM, have no change in the (a) ultimate ownership and control of the AMC of the Fund; (b) Sponsors & Trustee of the Fund; and (c) name of the Fund. The Demerger has been made effective from April 1, 2023, pursuant to which the asset management business has been transferred from DSPIM to DSPAM.

List of Schemes of DSP Mutual Fund:

Scheme Name	Date of Launch	Date of Allotment	Maturity Date	Investment Objective
DSPBF	April 07, 1997	April 29, 1997	NA	The primary investment objective of the Scheme is to seek to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. As a secondary objective, the Scheme will seek capital appreciation. The Scheme will also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.
DSPFCF	April 07, 1997	April 29, 1997	NA	To generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India.
DSPLF	March 06, 1998	March 11, 1998	NA	To generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.
DSPAHF (Erstwhile known as DSPEBF)	May 03, 1999	May 27, 1999	NA	To seek to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).
DSPGF	September 20, 1999	September 30, 1999	NA	The primary objective of the Scheme is to generate income through investment in securities issued by Central and/or State Government of various maturities. There is no assurance that the investment objective of the Schemes will be realized.
DSPSF	September 20, 1999	September 30, 1999	NA	To generate income through investment in a portfolio comprising of money market instruments with maturity less than or equal to 1 year.
DSPEOF	March 11, 2000	May 16, 2000	NA	To seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large and midcap companies. From time to time, the Fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.
DSPSTF	August 30, 2002	September 09, 2002	NA	To generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.
DSPTEF	February 10, 2003	March 10, 2003	NA	To seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.
DSPCRF	May 12, 2003	May 13, 2003	NA	To seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.
DSPRSF	April 27, 2004	June 11, 2004	NA	To seek to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The Scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India.
DSPITF	April 27, 2004	June 11, 2004	NA	To generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector.
DSPUSF	July 24, 2006	July 31, 2006	NA	To generate returns commensurate with risk from portfolio constituted of money market securities and/or debt securities.
DSPMCF	September 29, 2006	November 14, 2006	NA	To seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of midcap companies. From time to time, the Fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.
DSPETSF (Erstwhile known as DSPTSF)	November 27, 2006	January 18, 2007	NA	To generate medium to long-term capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Date of Launch	Date of Allotment	Maturity Date	Investment Objective
DSPSBF	April 23, 2007	May 09, 2007	NA	To generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities.
DSPWGFOF (Erstwhile known as DSPWGF)	July 25, 2007	September 14, 2007	NA	To seek capital appreciation by investing in units/securities issued by overseas Exchange Traded Funds (ETFs) and/or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/Gold Mining theme. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized.
DSPSCF	May 04, 2007	June 14, 2007	NA	To seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of small cap companies. From time to time, the Fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.
DSPNRNEF	March 03, 2008	April 25, 2008	NA	To generate capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose pre-dominant economic activity is in the: (a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc.; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BlackRock Global Funds – New Energy Fund, BlackRock Global Funds – World Energy Fund and similar other overseas Mutual Fund Schemes.
DSPWEF	July 10, 2009	August 14, 2009	NA	The primary investment objective of the Scheme is to seek capital appreciation by investing in units of overseas Funds/ ETFs investing in companiesinvolved in the alternative energy sector. The Scheme may also invest a certain portion of its corpus in cash & cash equivalents securities, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.
DSPWMF	November 23, 2009	December 29, 2009	NA	To seek to generate capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Mining Fund (BGF - WMF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas Mutual Fund Schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid Schemes of DSP Mutual Fund (Fund), in order to meet liquidity requirements from time to time.
DSPFF	April 23, 2010	June 10, 2010	NA	To generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will consist of multi cap companies by market capitalisation. The Scheme will hold equity and equity-related securities including equity derivatives, of upto 30 companies. The Scheme may also invest in debt and money market securities, for defensive considerations and/or for managing liquidity requirements.
DSPWAF	September 30, 2011	October 19, 2011	NA	To generate capital appreciation by investing predominantly in the units of BlackRock Global Funds - Nutrition Fund (BGF - WAF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas Mutual Fund Schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid Schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. It shall be noted 'similar overseas Mutual Fund Schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF – NF.
DSPUSFEF	July 17, 2012	August 03, 2012	NA	The primary investment objective of the Scheme is to seek capital appreciation by investing in units of Funds/ ETFs which provides exposure to US equity markets. The Scheme may also invest a certain portion of its corpus in cash and cash equivalents, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.
DSPBPDF	September 10, 2013	September 14, 2013	NA	To generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/undertakings.
DSPDAAF	January 17, 2014	February 06, 2014	NA	The investment objective of the Scheme is to seek capital appreciation by dynamically managing the asset allocation between equity and debt securities. The Scheme intends to generate long-term capital appreciation by investing in equity and equity related instruments and seeks to generate income through investments in debt securities, arbitrage and other derivative strategies. However, there can be no assurance that the investment objective of the scheme will be achieved

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Scheme Name	Date of Launch	Date of Allotment	Maturity Date	Investment Objective
DSPIPAFOF (Erstwhile known as DSPGAFOF)	August 01, 2014	August 21, 2014	NA	The primary investment objective of the Scheme is to generate income by investing in units of debt oriented schemes and arbitrage schemes. There is no assurance that the investment objective of the Scheme will be achieved
DSP10YGF	September 16, 2014	September 26, 2014	NA	To seek to generate returns commensurate with risk from a portfolio of Government Securities such that the Macaulay duration of the portfolio is similar to the 10 Year benchmark government security. (Please refer page no. 15 of SID under the section "Where will the Scheme invest" for details on Macaulay's Duration).
DSPLDF	February 27, 2015	March 10, 2015	NA	To seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.
DSPESF	March 08, 2016	March 28, 2016	NA	To generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.
DSPN50EWIF (Erstwhile known as DSPENF)	September 29, 2017	October 23, 2017	NA	To invest in companies which are constituents of NIFTY 50 Equal Weight Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index.
DSPAF	January 15, 2018	January 25, 2018	NA	The investment objective of the Scheme is to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative market. Investments may also be made in debt & money market instruments.
DSPN1DRLETF (Erstwhile known as DSPLETF)	February 22, 2018	March 14, 2018	NA	The investment objective of the Scheme is to seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO), Repo in Government Securities, Reverse Repos and similar other overnight instruments.
DSPCBF	August 23, 2018	September 10, 2018	NA	The primary investment objective of the Scheme is to seek to generate regular income and capital appreciation commensurate with risk from a portfolio predominantly investing in corporate debt securities across maturities which are rated AA+ and above, in addition to debt instruments issued by central and state governments and money market securities.
DSPHF	November 12, 2018	November 30, 2018	NA	The primary investment objective of the Scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies.
DSPOF	January 07, 2019	January 09, 2019	NA	The primary objective of the Scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.
DSPN50IF	February 11, 2019	February 21, 2019	NA	To invest in companies which are constituents of NIFTY Next 50 Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error.
DSPNN50IF	February 11, 2019	February 21, 2019	NA	To invest in companies which are constituents of NIFTY Next 50 Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index.
DSPQF	May 20, 2019	June 10, 2019	NA	The investment objective of the Scheme is to deliver superior returns as compared to the underlying benchmark over the medium to long term through investing in equity and equity related securities. The portfolio of stocks will be selected, weighed and rebalanced based on a quant model theme. There is no assurance that the investment objective of the Scheme will be achieved
DSPVF	November 20, 2020	December 10, 2020	NA	The primary objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities which are currently undervalued.
DSPFRF	March 04, 2021	March 19, 2021	NA	The primary objective of the scheme is to generate regular income through investment predominantly in floating rate and fixed rate debt instruments (including money market instruments)
DSPN50EWETF	October 18, 2021	November 08, 2021	NA	The Scheme seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index (NIFTY 50 Equal Weight Index), subject to tracking errors.
DSPN50ETF	December 06, 2021	December 23, 2021	NA	The Scheme seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index (NIFTY 50 index), subject to tracking errors.
DSPNM150Q50ETF	December 06, 2021	December 23, 2021	NA	The Scheme seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index (Nifty Midcap 150 Quality 50 Index), subject to tracking errors.
DSPGIFOF	January 24, 2022	February 14, 2022	NA	The primary investment objective of the scheme is to seek capital appreciation by investing in global mutual funds schemes and ETFs that primarily invest in companies with innovation theme having potential for higher revenue and earnings growth.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Scheme Name	Date of Launch	Date of Allotment	Maturity Date	Investment Objective
DSPNSPG2028IF	March 11, 2022	March 21, 2022	NA	The investment objective of the scheme is to track the Nifty SDL Plus G-Sec Jun 2028 30:70 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before June 2028 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error.
DSPNM150Q50IF	July 18, 2022	August 4, 2022	NA	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Midcap 150 Quality 50 Index, subject to tracking error.
DSPSETF	August 01, 2022	August 19, 2022	NA	The scheme seeks to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error.
DSPNBETF	December 26, 2022	January 03, 2023	NA	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty Bank Index), subject to tracking errors.
DSPCSPG2033IF	January 10, 2023	January 25, 2023	NA	The investment objective of the scheme is to track the CRISIL SDL Plus G Sec Apr 2033 50:50 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before April, 2033 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error.
DSPNSPG2027IF	January 25, 2023	February 14, 2023	NA	The investment objective of the scheme is to track the Nifty SDL Plus G Sec Sep 2027 50:50 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before September, 2027 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error.
DSPGEFOF	November 03, 2023	November 17, 2023	NA	The investment objective of the scheme is to seek to generate returns by investing in units of DSP Gold ETF.
DSPBFSF	November 20, 2023	December 08, 2023	NA	The primary investment objective of the scheme is to seek to generate returns through investment in domestic and overseas equity and equity related securities of companies engaged in banking and financial services sector.
DSPNS250Q50IF	December 05, 2023	December 26, 2023	NA	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Smallcap250 Quality 50 Index, subject to tracking error.
DSPMTCF	January 08, 2024	January 30, 2024	NA	The investment objective of the scheme is to seek to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization.
DSPNHCETF	January 11, 2024	February 01, 2024	NA	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty Healthcare TRI), subject to tracking errors.
DSPUSTFOF	March 07, 2024	March 18, 2024	NA	The investment objective of the scheme is to generate income & long term capital appreciation by investing in units of ETFs and/or Funds focused on US Treasury Bonds.
DSPLRETF (Erstwhile known as DSPS&PLRETF)	March 15, 2024	March 27, 2024	NA	The Scheme seeks to provide returns before expenses that correspond to the returns of S&P BSE Liquid Rate Index, subject to tracking errors.
DSPGETF	April 17, 2023	April 28, 2023	NA	The scheme seeks to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error.
DSPNITETF	June 21, 2023	July 7, 2023	NA	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty IT TRI), subject to tracking errors.
DSPNPBETF	July 17, 2023	July 27, 2023	NA	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty Private Bank TRI), subject to tracking errors.
DSPNPSUBETF	July 17, 2023	July 27, 2023	NA	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty PSU Bank TRI), subject to tracking errors.
DSPBSESETF (Erstwhile known as DSPBSESETF)	July 17, 2023	July 27, 2023	NA	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (S&P BSE Sensex TRI), subject to tracking errors.
DSPMAF	September 7, 2023	September 27, 2023	NA	The investment objective of the Scheme is to seek to generate long term capital appreciation by investing in multi asset classes including equity and equity related securities, debt and money market instruments, commodity ETFs, exchange traded commodity derivatives and overseas securities
DSPFMP - Series 264 - 60M - 17 Days	September 07, 2021	September 13, 2021	September 29, 2026	The primary investment objective of the Scheme is to generate returns and seek capital appreciation by investing in a portfolio of Debt and Money Market Instruments. The Scheme will invest only in securities which mature on or before the date of maturity of the Schemes.
DSP FMP Series - 267 - 1246 Days	October 28, 2022	November 14, 2022	April 13, 2026	The primary investment objective of the Scheme is to seek to generate returns and capital appreciation by investing in a portfolio of Debt and Money Market Securities. The Scheme will invest only in such securities which mature on or before the date of maturity of the Scheme.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Scheme Name	Date of Launch	Date of Allotment	Maturity Date	Investment Objective
DSP FMP Series - 268 - 1281 Days	November 11, 2022	November 24, 2022	May 28, 2026	The primary investment objective of the Scheme is to seek to generate returns and capital appreciation by investing in a portfolio of Debt and Money Market Securities. The Scheme will invest only in such securities which mature on or before the date of maturity of the Scheme.
DSP FMP Series 270 - 1144 Days	February 13, 2023	February 24, 2023	April 13, 2026	The primary investment objective of the Scheme is to seek to generate returns and capital appreciation by investing in a portfolio of Debt and Money Market Securities. The Scheme will invest only in such securities which mature on or before the date of maturity of the Scheme
DSPNBIF	May 15, 2024	May 31, 2024	NA	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Bank Index, subject to tracking error.
DSPNT10EWIF	August 16, 2024	September 5, 2024	NA	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Top 10 Equal Weight Index, subject to tracking error.
DSPNT10EQETF	August 16, 2024	September 5, 2024	NA	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty Top 10 Equal Weight TRI), subject to tracking errors.
DSPBCF	November 27, 2024	December 17, 2024	NA	The investment objective of the scheme is to provide long-term capital appreciation by investing in equity and equity related securities with a focus on riding business cycles through dynamic allocation across various sectors / themes / stocks at different stages of business cycle.
DSPBSN30IF	January 10, 2025	January 30, 2025	NA	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the BSE SENSEX Next 30 Index, subject to tracking error.
DSPBSN30ETF	January 10, 2025	January 30, 2025	NA	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the BSE SENSEX Next 30 Index, subject to tracking error.
DSPNPBIF	February 14, 2025	March 6, 2025	NA	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Private Bank Index, subject to tracking error.

For list of Schemes of DSP Mutual Fund and short names: Refer Annexure 1

Annexure 1

List of schemes of DSP Mutual Fund

Schemes live as on March 31, 2025:

Short Name	Full Name
DSPBF	DSP Bond Fund
DSPFCF	DSP Flexi Cap Fund
DSPLF	DSP Liquidity Fund
DSPAHF (Erstwhile known as DSPEBF)	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)
DSPGF	DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)
DSPSF	DSP Savings Fund
DSPEOF	DSP Equity Opportunities Fund
DSPSTF	DSP Short Term Fund
DSPTEF	DSP Top 100 Equity Fund
DSPCRF	DSP Credit Risk Fund
DSPRSF	DSP Regular Savings Fund
DSPITF	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)
DSPUSF	DSP Ultra Short Fund
DSPSCF	DSP Small Cap Fund
DSPETSF (Erstwhile known as DSPTSF)	DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)
DSPSBF	DSP Strategic Bond Fund
DSPWGFOF(Erstwhile known as DSPWGF)	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)
DSPMCF	DSP Mid Cap Fund
DSPNRNEF	DSP Natural Resources and New Energy Fund
DSPGCEFOF(Erstwhile known as DSPWEF)	DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)
DSPFMP - Series 264 - 60M - 17D	DSP FMP - Series 264 - 60M - 17D
DSPBPDF	DSP Banking & PSU Debt Fund

Schemes live as on March 31, 2025:

Short Name	Full Name
DSPFRF	DSP Floater Fund
DSPWMFOF (Erstwhile known as DSPWMF)	DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)
DSPFF	DSP Focus Fund
DSPN50EWIF (Erstwhile known as DSPENF)	DSP Nifty 50 Equal Weight Index Fund(Erstwhile known as DSP Equal Nifty 50 Fund)
DSPAF	DSP Arbitrage Fund
DSPN1DRLETF (Erstwhile known as DSPLETF)	DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)
DSPCBF	DSP Corporate Bond Fund
DSPHF	DSP Healthcare Fund
DSPOF	DSP Overnight Fund
DSPN50IF	DSP Nifty 50 Index Fund
DSPNN50IF	DSP Nifty Next 50 Index Fund
DSPQF	DSP Quant Fund
DSPN50EWETF	DSP Nifty 50 Equal Weight ETF
DSPN50ETF	DSP Nifty 50 ETF
DSPNM150Q50ETF	DSP Nifty Midcap 150 Quality 50 ETF
DSPGIFOF	DSP Global Innovation Fund of Fund
DSPNSPG2028IF	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund
DSPSETF	DSP Silver ETF
DSPNM150Q50IF	DSP Nifty Midcap 150 Quality 50 Index Fund
DSP FMP Series 267 - 1246 Days	DSP FMP - Series 267 - 1246 Days
DSP FMP Series 268 - 1281 Days	DSP FMP - Series 268 - 1281 Days
DSPNBETF	DSP NIFTY BANK ETF

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Short Name	Full Name
DSPDAAF	DSP Dynamic Asset Allocation Fund
DSPIPAFOF (Erstwhile known as DSPGAFOF)	DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)
DSP10YGF	DSP 10Y G-Sec Fund
DSPLDF	DSP Low Duration Fund
DSPESF	DSP Equity Savings Fund
DSPVF	DSP Value Fund
DSPNPBETF	DSP NIFTY PRIVATE BANK ETF
DSPNPSUBETF	DSP NIFTY PSU BANK ETF
DSPGEFOF	DSP Gold ETF Fund of Fund
DSPBFSF	DSP Banking & Financial Services Fund
DSPNS250Q50IF	DSP Nifty Smallcap250 Quality 50 Index Fund
DSPUSFEF	DSP US Flexible Equity Fund of Fund (Erstwhile known as DSP US Flexible* Equity Fund (*The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants))
DSPNBIF	DSP Nifty Bank Index Fund
DSPNT10EWIF	DSP Nifty Top 10 Equal Weight Index Fund
DSPBCF	DSP Business Cycle Fund

Short Name	Full Name
DSPCSPG2033IF	DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund
DSPNSPG2027IF	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund
DSP FMP Series 270 - 1144 Days	DSP FMP - Series 270 - 1144 Days
DSPGETF	DSP Gold ETF
DSPNITETF	DSP NIFTY IT ETF
DSPBSESETF (Erstwhile known as DSPBSESETF)	DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)
DSPMAF	DSP Multi Asset Allocation Fund
DSPMTCF	DSP Multicap Fund
DSPNHCETF	DSP Nifty Healthcare ETF
DSPUSTFOF	DSP US Treasury Fund of Fund
DSPLRETF (Erstwhile known as DSPS&PLRETF)	DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)
DSPNT10EQETF	DSP Nifty Top 10 Equal Weight ETF
DSPBSN30ETF	DSP BSE Sensex Next 30 ETF
DSPNPBIF	DSP Nifty Private Bank Index Fund
DSPBSN30IF	DSP BSE Sensex Next 30 Index Fund

Scheme merged during the period April 01, 2024 to March 31, 2025

Short Name	Transferor Scheme Full Name	Short Name	Transferee Scheme Full Name	Effective Date
DSPWAF	DSP World Agriculture Fund	DSPWMFOF	DSP World Mining Fund of Fund	04-Oct-24

During the financials year, The DSP World Agriculture Fund ('DSPWAF'/ 'Merging Scheme') has been merged with DSP World Mining Fund of Fund (erstwhile known as 'DSP World Mining Fund') ('DSPWMFOF'/ 'Surviving Scheme'), effective from close of business hours of October 4, 2024. ('Effective Date').
On the effective date DSPWAF has been merged into DSPWMFOF. The unit holders of Merging Scheme as at the close of business hours, have been allotted units under the corresponding option of the Surviving Scheme at the last available applicable Net Asset Value ('NAV') on the effective date. Thus, units have been allotted in DSPWMFOF in the same Plan (Regular or Direct) & Options [Growth or Income Distribution cum Capital Withdrawal (IDCW)] as is in the DSPWAF.
Merger of schemes would result in no change to the value of investments of the Unit Holders on the date of merger. Further, as per addendum issued by DSP Mutual Fund dated October 1, 2024, any fresh lump sum subscription, switch-in, new SIP/STP/ IDCW Transfer Plan registration requests shall not be accepted in Surviving scheme till further notice.

Note: There is no assurance that the investment objective of the Schemes will be realised.

20. Basis of preparation

20.1 Statement of compliance

The Securities & Exchange Board of India (SEBI) has made an amendment to Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (as amended) (the 'Regulations') vide notification dated 25 January 2022, which directs implementation of Indian Accounting Standards (Ind AS) for mutual funds from 1 April 2023. As per the amended regulation 50(1) of SEBI MF Regulations, the financial statements and accounts of the mutual fund schemes shall be prepared in accordance with Ind AS, as notified by the Companies (Indian Accounting Standards) Rules, 2015. Further, it states that in case there is any conflict between the requirements of Ind AS and Regulations and the guidelines issued thereunder, the requirements specified under the Regulations shall apply.

DSP Mutual fund ('Fund') has adopted Indian Accounting Standards ('Ind AS') and have prepared the Financial Statements in accordance with the recognition and measurement principles as per Indian Accounting Standards (Ind AS) read with Companies (Indian Accounting Standards) Rules, 2015 and the Ninth Schedule of the Regulations, and the presentation and disclosure requirements of the Eleventh Schedule of the Regulations and the accounting principles generally accepted in India. The Fund has adopted Ind AS with effect from 01 April 2023.

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

20.2 Presentation of financial statement

The financial statements of the Fund are presented as per Guidelines on Accounting with respect to Indian Accounting Standards (IND AS) issued by SEBI as per clause 17.14 of SEBI Master circular ""SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90"" dated June 27, 2024 (""the Master Circular""). The Statement of Cash Flows has been presented as per the requirements of Ind-AS 7 Statement of Cash Flows.

The Financial statements have been prepared on going concern basis using a historical cost, except for the certain financial assets and certain financial liabilities which have been measured at fair value.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/or its counterparties.

20.3 Functional and presentational currency- The financial statements are presented in Indian Rupees (₹) which is also functional currency of the Fund and the currency of the primary economic environment in which the Fund operates. All amounts are rounded off to the nearest lakhs, unless otherwise indicated.

20.4 Significant Accounting estimates and judgments

The preparation of the Fund's financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

(i) Recognition and measurement of provisions and contingencies

The recognition and measurement of other provisions are based on the assessment of the probability of an outflow of resources and on past experience and circumstances known at the reporting date. The actual outflow of resources at a future date may therefore, vary from the amount included in other provisions. ₹ in Lacs

(ii) Assumptions and estimation uncertainties

Measurement of fair values

The fair value of financial instruments is the price that would be received on sell of an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. When the fair values of financial assets and financial liabilities recorded in the Balance Sheet cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of valuation models. The inputs to these models are taken from observable markets where possible, but where this is not feasible, estimation is required in establishing fair values. Investment are classified at Fair Value through Profit and Loss as per Ind AS 109.

(iii) Impairment & ECL provision are determined using reasonable & supportable information available and as per the Writeoff policy mentioned in Note 3.1.

Any revisions to accounting estimates are recognized prospectively in the current and future periods.

21. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

21.1 Financial instruments - A financial instrument is defined as any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

1. Financial assets

Financial assets include cash, or an equity instrument of another entity, or a contractual right to receive cash or another financial asset from another entity.

Initial Recognition and Measurement

Financial assets are recognised when the Fund becomes a party to the contractual provisions of the instruments.

All financial assets are recognised initially at fair value adjusted for incremental transaction costs that are directly attributable to the acquisition of the financial asset or issue of financial assets except for Financial assets measured at FVTPL which are recognised at fair value i.e. Transaction costs directly attributable to the acquisition of financial assets at FVTPL are recognised immediately in Revenue Account.

Classification and Subsequent measurement of financial assets –

For the purpose of subsequent measurement, financial assets are classified into three categories:

a) Financial assets carried at amortized cost.

b) Financial assets carried at Fair Value Through Other Comprehensive Income (FVTOCI).

c) Financial assets carried at Fair Value through Profit & Loss (FVTPL).

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Annexure 2

₹ in Lacs

Fair Value Disclosure

1. FAIR VALUE MEASUREMENT

(a) The following tables presents the carrying value and fair value of each category of financial assets and liabilities :

As at 31 March 25

Particulars	DSP Bond Fund				DSP Flexi Cap Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	830.81			830.81	42,505.38			42,505.38
Balances with Bank/(s)	11.23			11.23	673.91			673.91
Derivative financial instruments			-	-			-	-
Receivables	0.00			0.00	2,373.01			2,373.01
Other Financial assets	453.26			453.26	6,094.74			6,094.74
Equity shares								
Listed or awaiting listing			-	-			10,66,829.34	10,66,829.34
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			17,607.83	17,607.83			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			6,647.29	6,647.29			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			4,826.49	4,826.49			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			110.00	110.00			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			104.64	104.64			-	-
Total financial assets	**1,295.30**	**-**	**29,296.25**	**30,591.55**	**51,647.04**	**-**	**10,66,829.34**	**11,18,476.38**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	46.71			46.71	1,136.25			1,136.25
Borrowings	-			-	-			-
Other Financial Liabilities	21.99			21.99	1,472.24			1,472.24
Total financial liabilities	68.70	-	-	68.70	2,608.49	-	-	2,608.49

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Bond Fund				DSP Flexi Cap Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	611.05			611.05	65,331.83			65,331.83
Balances with Bank/(s)	12.66			12.66	750.98			750.98
Derivative financial instruments			-	-			-	-
Receivables	0.12			0.12	0.09			0.09
Other Financial assets	865.11			865.11	780.43			780.43
Equity shares								
Listed or awaiting listing			-	-			9,35,299.92	9,35,299.92
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	25,210.63	25,210.63	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			4,007.39	4,007.39			-	-
Treasury bills			946.87	946.87			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			4,762.74	4,762.74			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			88.46	88.46			-	-
Total financial assets	**1,488.94**	**-**	**35,016.09**	**36,505.03**	**66,863.33**	**-**	**9,35,299.92**	**10,02,163.25**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	533.12			533.12	2,373.93			2,373.93
Borrowings	-			-	-			-
Other Financial Liabilities	26.15			26.15	1,553.54			1,553.54
Total financial liabilities	559.27	-	-	559.27	3,927.47	-	-	3,927.47

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Liquidity Fund				DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	1,04,777.90			1,04,777.90	15,489.27			15,489.27
Balances with Bank/(s)	1,780.57			1,780.57	1,370.89			1,370.89
Derivative financial instruments			-	-			-	-
Receivables	2,481.24			2,481.24	8,435.62			8,435.62
Other Financial assets	6,090.07			6,090.07	8,337.82			8,337.82
Equity shares								
Listed or awaiting listing			-	-			6,91,435.77	6,91,435.77
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			36,013.49	36,013.49			1,22,482.06	1,22,482.06
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			1,38,874.75	1,38,874.75			1,49,259.41	1,49,259.41
Treasury bills			1,84,938.45	1,84,938.45			-	-
Commercial Paper			6,06,893.86	6,06,893.86			17,726.81	17,726.81
Certificate of Deposits			8,11,328.75	8,11,328.75			4,918.06	4,918.06
Units of Domestic Mutual Fund			-	-			25,065.70	25,065.70
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			495.00	495.00
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			4,394.79	4,394.79			-	-
Total financial assets	**1,15,129.78**	**-**	**17,82,444.09**	**18,97,573.87**	**33,633.60**	**-**	**10,11,382.81**	**10,45,016.41**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	1,922.81			1,922.81	880.27			880.27
Borrowings	3,12,119.73			3,12,119.73	-			-
Other Financial Liabilities	594.55			594.55	1,493.51			1,493.51
Total financial liabilities	3,14,637.09	-	-	3,14,637.09	2,373.78	-	-	2,373.78

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Liquidity Fund				DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	34,869.08			34,869.08	45,121.82			45,121.82
Balances with Bank/(s)	890.65			890.65	698.74			698.74
Derivative financial instruments			-	-			-	-
Receivables	5.74			5.74	577.37			577.37
Other Financial assets	412.01			412.01	6,165.84			6,165.84
Equity shares								
Listed or awaiting listing			-	-			6,06,414.94	6,06,414.94
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	5,000.42	5,000.42	-	-	1,15,369.40	1,15,369.40
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			87,371.63	87,371.63
Treasury bills			1,83,750.86	1,83,750.86			-	-
Commercial Paper			3,85,933.25	3,85,933.25			4,788.82	4,788.82
Certificate of Deposits			2,29,013.84	2,29,013.84			16,605.86	16,605.86
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			2,848.27	2,848.27			-	-
Total financial assets	**36,177.48**	**-**	**8,06,546.64**	**8,42,724.12**	**52,563.77**	**-**	**8,30,550.65**	**8,83,114.42**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	296.85			296.85	1,057.83			1,057.83
Borrowings	1,68,482.46			1,68,482.46	-			-
Other Financial Liabilities	638.82			638.82	1,457.19			1,457.19
Total financial liabilities	1,69,418.13	-	-	1,69,418.13	2,515.02	-	-	2,515.02

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)				DSP Savings Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	2,322.43			2,322.43	68,774.22			68,774.22
Balances with Bank/(s)	97.15			97.15	229.90			229.90
Derivative financial instruments			-	-			-	-
Receivables	2,707.80			2,707.80	-			-
Other Financial assets	3,428.65			3,428.65	401.68			401.68
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			1,48,205.36	1,48,205.36			8,532.58	8,532.58
Treasury bills			1.97	1.97			31,262.54	31,262.54
Commercial Paper			-	-			84,216.49	84,216.49
Certificate of Deposits			-	-			2,38,249.35	2,38,249.35
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			1,312.24	1,312.24
Total financial assets	**8,556.03**	**-**	**1,48,207.33**	**1,56,763.36**	**69,405.80**	**-**	**3,63,573.20**	**4,32,979.00**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	72.82			72.82	354.16			354.16
Borrowings	-			-	-			-
Other Financial Liabilities	101.17			101.17	115.25			115.25
Total financial liabilities	173.99	-	-	173.99	469.41	-	-	469.41

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)				DSP Savings Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	1,672.74			1,672.74	13,396.71			13,396.71
Balances with Bank/(s)	115.72			115.72	256.88			256.88
Derivative financial instruments			-	-			-	-
Receivables	0.26			0.26	0.50			0.50
Other Financial assets	1,376.59			1,376.59	227.74			227.74
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			72,477.03	72,477.03			-	-
Treasury bills			-	-			45,412.82	45,412.82
Commercial Paper			-	-			1,11,721.38	1,11,721.38
Certificate of Deposits			-	-			1,98,704.06	1,98,704.06
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			1,091.52	1,091.52
Total financial assets	**3,165.31**	**-**	**72,477.03**	**75,642.34**	**13,881.83**	**-**	**3,56,929.78**	**3,70,811.61**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	41.63			41.63	674.58			674.58
Borrowings	-			-	-			-
Other Financial Liabilities	57.64			57.64	176.47			176.47
Total financial liabilities	99.27	-	-	99.27	851.05	-	-	851.05

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Equity Opportunities Fund				DSP Short Term Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	63,590.99			63,590.99	1,569.23			1,569.23
Balances with Bank/(s)	1,032.62			1,032.62	491.52			491.52
Derivative financial instruments			-	-			-	-
Receivables	982.20			982.20	-			-
Other Financial assets	5,911.28			5,911.28	7,972.38			7,972.38
Equity shares								
Listed or awaiting listing	-		13,09,552.35	13,09,552.35			-	-
Unlisted			-	-				
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			2,08,119.47	2,08,119.47
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			60,565.34	60,565.34
Treasury bills			-	-			5,102.82	5,102.82
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			21,645.44	21,645.44
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			839.31	839.31
Total financial assets	**71,517.09**	**-**	**13,09,565.23**	**13,81,082.32**	**10,033.13**	**-**	**2,96,272.38**	**3,06,305.51**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	699.62			699.62	56.50			56.50
Borrowings	-			-	-			-
Other Financial Liabilities	1,777.26			1,777.26	123.99			123.99
Total financial liabilities	2,476.88	-	-	2,476.88	180.49	-	-	180.49

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Equity Opportunities Fund				DSP Short Term Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	20,201.00			20,201.00	5,304.51			5,304.51
Balances with Bank/(s)	962.67			962.67	96.77			96.77
Derivative financial instruments			-	-			-	-
Receivables	15.33			15.33	0.49			0.49
Other Financial assets	2,628.80			2,628.80	8,239.55			8,239.55
Equity shares								
Listed or awaiting listing			10,60,103.29	10,60,103.29			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	1,93,794.79	1,93,794.79
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			56,461.20	56,461.20
Treasury bills			-	-			500.96	500.96
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			35,644.45	35,644.45
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			774.73	774.73
Total financial assets	**23,807.80**	**-**	**10,60,103.29**	**10,83,911.09**	**13,641.32**	**-**	**2,87,176.13**	**3,00,817.45**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	778.59			778.59	1,047.14			1,047.14
Borrowings	-			-	-			-
Other Financial Liabilities	1,648.15			1,648.15	183.36			183.36
Total financial liabilities	2,426.74	-	-	2,426.74	1,230.50	-	-	1,230.50

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Top 100 Equity Fund				DSP Credit Risk Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	64,917.98			64,917.98	670.11			670.11
Balances with Bank/(s)	864.38			864.38	11.81			11.81
Derivative financial instruments			856.45	856.45			-	-
Receivables	392.97			392.97	-			-
Other Financial assets	1,561.91			1,561.91	656.99			656.99
Equity shares								
Listed or awaiting listing			4,45,442.01	4,45,442.01			-	-
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			13,776.48	13,776.48
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			4,091.53	4,091.53
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			1,941.50	1,941.50
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			64.56	64.56
Total financial assets	**67,737.24**	**-**	**4,46,298.46**	**5,14,035.70**	**1,338.91**	**-**	**19,874.07**	**21,212.98**
Financial Liabilities								
Derivative financial instruments			455.97	455.97			-	-
Payables	5,592.91			5,592.91	488.67			488.67
Borrowings	-			-	-			-
Other Financial Liabilities	665.63			665.63	17.69			17.69
Total financial liabilities	6,258.54	-	455.97	6,714.51	506.36	-	-	506.36

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Top 100 Equity Fund				DSP Credit Risk Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	15,048.02			15,048.02	546.89			546.89
Balances with Bank/(s)	345.61			345.61	12.15			12.15
Derivative financial instruments			-	-			-	-
Receivables	0.07			0.07	0.03			0.03
Other Financial assets	1,482.38			1,482.38	681.18			681.18
Equity shares								
Listed or awaiting listing			3,39,308.23	3,39,308.23			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	14,719.24	14,719.24
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			3,528.95	3,528.95
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			59.59	59.59
Total financial assets	**16,876.08**	**-**	**3,39,308.23**	**3,56,184.31**	**1,240.25**	**-**	**18,307.78**	**19,548.03**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	289.60			289.60	4.59			4.59
Borrowings	-			-	-			-
Other Financial Liabilities	589.15			589.15	19.52			19.52
Total financial liabilities	878.75	-	-	878.75	24.11	-	-	24.11

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Regular Savings Fund				DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	1,262.08			1,262.08	28,634.05			28,634.05
Balances with Bank/(s)	22.67			22.67	662.24			662.24
Derivative financial instruments			-	-			-	-
Receivables	3.18			3.18	799.76			799.76
Other Financial assets	390.65			390.65	5,711.69			5,711.69
Equity shares								
Listed or awaiting listing			3,863.23	3,863.23			4,46,906.56	4,46,906.56
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			2,254.29	2,254.29			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			6,477.37	6,477.37			-	-
Treasury bills			-	-			-	-
Commercial Paper			479.10	479.10			-	-
Certificate of Deposits			1,481.06	1,481.06			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			154.00	154.00			8,892.11	8,892.11
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			55.39	55.39			-	-
Total financial assets	**1,678.58**	**-**	**14,764.44**	**16,443.02**	**35,807.74**	**-**	**4,55,798.67**	**4,91,606.41**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	53.34			53.34	2,917.06			2,917.06
Borrowings	-			-	-			-
Other Financial Liabilities	16.86			16.86	679.95			679.95
Total financial liabilities	70.20	-	-	70.20	3,597.01	-	-	3,597.01

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

As at 31 March 24

Particulars	DSP Regular Savings Fund				DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	443.95			443.95	20,781.99			20,781.99
Balances with Bank/(s)	18.06			18.06	627.20			627.20
Derivative financial instruments			-	-			-	-
Receivables	-			-	6.72			6.72
Other Financial assets	261.58			261.58	199.65			199.65
Equity shares								
Listed or awaiting listing			4,223.95	4,223.95			3,15,741.84	3,15,741.84
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	6,804.81	6,804.81	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			5,630.08	5,630.08			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			51.13	51.13			-	-
Total financial assets	**723.59**	**-**	**16,709.97**	**17,433.56**	**21,615.56**	**-**	**3,15,741.84**	**3,37,357.40**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	7.41			7.41	310.44			310.44
Borrowings	-			-	-			-
Other Financial Liabilities	22.12			22.12	559.30			559.30
Total financial liabilities	29.53	-	-	29.53	869.74	-	-	869.74

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Ultra Short Fund				DSP Mid Cap Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	13,213.16			13,213.16	1,12,627.71			1,12,627.71
Balances with Bank/(s)	2,389.24			2,389.24	1,137.92			1,137.92
Derivative financial instruments			-	-			-	-
Receivables	0.00			0.00	5,200.93			5,200.93
Other Financial assets	4,729.10			4,729.10	1,255.93			1,255.93
Equity shares								
Listed or awaiting listing			-	-			16,03,959.64	16,03,959.64
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			1,09,781.58	1,09,781.58			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			14,156.35	14,156.35			-	-
Treasury bills			20,950.73	20,950.73			-	-
Commercial Paper			27,631.65	27,631.65			-	-
Certificate of Deposits			1,47,433.16	1,47,433.16			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			550.00	550.00			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			809.85	809.85			-	-
Total financial assets	**20,331.50**	**-**	**3,21,313.32**	**3,41,644.82**	**1,20,222.49**	**-**	**16,03,959.64**	**17,24,182.13**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	6,493.04			6,493.04	1,479.76			1,479.76
Borrowings	-			-	-			-
Other Financial Liabilities	191.09			191.09	2,184.86			2,184.86
Total financial liabilities	6,684.13	-	-	6,684.13	3,664.62	-	-	3,664.62

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Ultra Short Fund				DSP Mid Cap Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	4,483.37			4,483.37	1,27,917.82			1,27,917.82
Balances with Bank/(s)	437.29			437.29	1,168.09			1,168.09
Derivative financial instruments			-	-			-	-
Receivables	1.53			1.53	417.40			417.40
Other Financial assets	2,436.07			2,436.07	1,037.88			1,037.88
Equity shares								
Listed or awaiting listing			-	-			14,71,255.95	14,71,255.95
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	43,839.19	43,839.19	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			8,875.76	8,875.76			-	-
Treasury bills			15,674.21	15,674.21			-	-
Commercial Paper			24,005.59	24,005.59			-	-
Certificate of Deposits			1,23,262.81	1,23,262.81			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			656.03	656.03			-	-
Total financial assets	**7,358.26**	**-**	**2,16,313.59**	**2,23,671.85**	**1,30,541.19**	**-**	**14,71,255.95**	**16,01,797.14**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	661.54			661.54	2,398.63			2,398.63
Borrowings	-			-	-			-
Other Financial Liabilities	214.73			214.73	2,384.66			2,384.66
Total financial liabilities	876.27	-	-	876.27	4,783.29	-	-	4,783.29

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)				DSP Strategic Bond Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	82,662.48			82,662.48	4,171.01			4,171.01
Balances with Bank/(s)	2,096.40			2,096.40	33.49			33.49
Derivative financial instruments			-	-			-	-
Receivables	1,156.27			1,156.27	4,709.51			4,709.51
Other Financial assets	1,042.68			1,042.68	4,032.38			4,032.38
Equity shares								
Listed or awaiting listing			15,39,085.08	15,39,085.08			-	-
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			27,980.69	27,980.69
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			1,13,854.37	1,13,854.37
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			502.74	502.74
Total financial assets	**86,957.83**	**-**	**15,39,085.08**	**16,26,042.91**	**12,946.39**	**-**	**1,42,337.80**	**1,55,284.19**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	2,126.27			2,126.27	4,768.82			4,768.82
Borrowings	-			-	-			-
Other Financial Liabilities	1,994.81			1,994.81	135.00			135.00
Total financial liabilities	4,121.08	-	-	4,121.08	4,903.82	-	-	4,903.82

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

As at 31 March 24

Particulars	DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)				DSP Strategic Bond Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	36,818.46			36,818.46	2,623.83			2,623.83
Balances with Bank/(s)	3,303.92			3,303.92	42.94			42.94
Derivative financial instruments			-	-			-	-
Receivables	19.95			19.95	0.17			0.17
Other Financial assets	790.89			790.89	1,837.86			1,837.86
Equity shares								
Listed or awaiting listing			13,71,338.85	13,71,338.85			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	10,083.61	10,083.61
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			78,489.64	78,489.64
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			220.86	220.86
Total financial assets	**40,933.22**	**-**	**13,71,338.85**	**14,12,272.07**	**4,504.80**	**-**	**88,794.11**	**93,298.91**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	2,368.63			2,368.63	42.12			42.12
Borrowings	-			-	-			-
Other Financial Liabilities	2,115.57			2,115.57	77.60			77.60
Total financial liabilities	4,484.20	-	-	4,484.20	119.72	-	-	119.72

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)				DSP Small Cap Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	2,972.34			2,972.34	94,772.68			94,772.68
Balances with Bank/(s)	19.64			19.64	772.97			772.97
Derivative financial instruments			-	-			-	-
Receivables	-			-	2,317.48			2,317.48
Other Financial assets	19.72			19.72	847.39			847.39
Equity shares								
Listed or awaiting listing			-	-			13,32,574.20	13,32,574.20
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			1,13,570.39	1,13,570.39			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**3,011.70**	**-**	**1,13,570.39**	**1,16,582.09**	**98,710.52**	**-**	**13,32,574.20**	**14,31,284.72**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	1,754.88			1,754.88	2,385.31			2,385.31
Borrowings	-			-	-			-
Other Financial Liabilities	137.19			137.19	1,852.15			1,852.15
Total financial liabilities	1,892.07	-	-	1,892.07	4,237.46	-	-	4,237.46

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

As at 31 March 24

Particulars	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)				DSP Small Cap Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	1,609.46			1,609.46	97,538.38			97,538.38
Balances with Bank/(s)	120.97			120.97	757.65			757.65
Derivative financial instruments			-	-			-	-
Receivables	0.16			0.16	199.24			199.24
Other Financial assets	26.29			26.29	822.01			822.01
Equity shares								
Listed or awaiting listing			-	-			12,08,092.06	12,08,092.06
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			78,927.54	78,927.54			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**1,756.88**	**-**	**78,927.54**	**80,684.42**	**99,317.28**	**-**	**12,08,092.06**	**13,07,409.34**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	796.18			796.18	1,306.41			1,306.41
Borrowings	-			-	-			-
Other Financial Liabilities	116.56			116.56	2,072.91			2,072.91
Total financial liabilities	912.74	-	-	912.74	3,379.32	-	-	3,379.32

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Natural Resources and New Energy Fund				DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	5,702.41			5,702.41	104.15			104.15
Balances with Bank/(s)	104.20			104.20	2.92			2.92
Derivative financial instruments			-	-			-	-
Receivables	78.59			78.59	-			-
Other Financial assets	108.38			108.38	3.76			3.76
Equity shares								
Listed or awaiting listing			1,04,012.76	1,04,012.76			-	-
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			13,655.56	13,655.56			7,836.36	7,836.36
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**5,993.58**	**-**	**1,17,668.32**	**1,23,661.90**	**110.83**	**-**	**7,836.36**	**7,947.19**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	217.39			217.39	7.13			7.13
Borrowings	-			-	-			-
Other Financial Liabilities	172.18			172.18	6.45			6.45
Total financial liabilities	389.57	-	-	389.57	13.58	-	-	13.58

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

As at 31 March 24

Particulars	DSP Natural Resources and New Energy Fund				DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	8,194.10			8,194.10	227.36			227.36
Balances with Bank/(s)	101.86			101.86	6.33			6.33
Derivative financial instruments			-	-			-	-
Receivables	0.03			0.03	0.06			0.06
Other Financial assets	80.04			80.04	3.21			3.21
Equity shares								
Listed or awaiting listing			76,048.29	76,048.29			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			15,029.73	15,029.73			13,547.07	13,547.07
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**8,376.03**	**-**	**91,078.02**	**99,454.05**	**236.96**	**-**	**13,547.07**	**13,784.03**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	171.26			171.26	26.95			26.95
Borrowings	-			-	-			-
Other Financial Liabilities	151.23			151.23	12.04			12.04
Total financial liabilities	322.49	-	-	322.49	38.99	-	-	38.99

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)				DSP Focus Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	142.25			142.25	23,272.56			23,272.56
Balances with Bank/(s)	6.59			6.59	152.82			152.82
Derivative financial instruments			-	-			-	-
Receivables	0.01			0.01	1,249.30			1,249.30
Other Financial assets	3.26			3.26	2,187.54			2,187.54
Equity shares								
Listed or awaiting listing			-	-			2,18,463.26	2,18,463.26
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			12,469.58	12,469.58			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**152.11**	**-**	**12,469.58**	**12,621.69**	**26,862.22**	**-**	**2,18,463.26**	**2,45,325.48**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	34.96			34.96	184.98			184.98
Borrowings	-			-	-			-
Other Financial Liabilities	12.19			12.19	369.98			369.98
Total financial liabilities	47.15	-	-	47.15	554.96	-	-	554.96

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

As at 31 March 24

Particulars	DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)				DSP Focus Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	467.69			467.69	8,228.68			8,228.68
Balances with Bank/(s)	11.11			11.11	161.32			161.32
Derivative financial instruments			-	-			-	-
Receivables	0.04			0.04	0.05			0.05
Other Financial assets	3.94			3.94	124.23			124.23
Equity shares								
Listed or awaiting listing			-	-			2,11,221.92	2,11,221.92
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			14,897.32	14,897.32			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**482.78**	**-**	**14,897.32**	**15,380.10**	**8,514.28**	**-**	**2,11,221.92**	**2,19,736.20**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	95.41			95.41	442.26			442.26
Borrowings	-			-	-			-
Other Financial Liabilities	15.16			15.16	377.71			377.71
Total financial liabilities	110.57	-	-	110.57	819.97	-	-	819.97

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP World Agriculture Fund				DSP US Flexible Equity Fund of Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	5.75			5.75	977.35			977.35
Balances with Bank/(s)	0.02			0.02	20.14			20.14
Derivative financial instruments			-	-			-	-
Receivables	975.38			975.38	-			-
Other Financial assets	4.96			4.96	9.56			9.56
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			77,924.92	77,924.92
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**986.11**	**-**	**-**	**986.11**	**1,007.05**	**-**	**77,924.92**	**78,931.97**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	2.44			2.44	237.51			237.51
Borrowings	-			-	-			-
Other Financial Liabilities	0.76			0.76	99.17			99.17
Total financial liabilities	3.20	-	-	3.20	336.68	-	-	336.68

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP World Agriculture Fund				DSP US Flexible Equity Fund of Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	37.80			37.80	1,489.56			1,489.56
Balances with Bank/(s)	1.92			1.92	47.57			47.57
Derivative financial instruments			-	-			-	-
Receivables	0.02			0.02	0.03			0.03
Other Financial assets	0.99			0.99	12.11			12.11
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			1,684.70	1,684.70			87,688.31	87,688.31
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**40.73**	**-**	**1,684.70**	**1,725.43**	**1,549.27**	**-**	**87,688.31**	**89,237.58**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	26.95			26.95	187.43			187.43
Borrowings	-			-	-			-
Other Financial Liabilities	2.37			2.37	113.88			113.88
Total financial liabilities	29.32	-	-	29.32	301.31	-	-	301.31

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Banking & PSU Debt Fund				DSP Dynamic Asset Allocation Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	7,628.37			7,628.37	7,772.32			7,772.32
Balances with Bank/(s)	598.49			598.49	573.79			573.79
Derivative financial instruments			-	-			766.82	766.82
Receivables	511.60			511.60	800.97			800.97
Other Financial assets	9,397.42			9,397.42	4,608.89			4,608.89
Equity shares								
Listed or awaiting listing			-	-			2,14,088.34	2,14,088.34
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			2,11,380.30	2,11,380.30			60,083.65	60,083.65
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			84,732.01	84,732.01			27,284.74	27,284.74
Treasury bills			-	-			4,864.52	4,864.52
Commercial Paper			-	-			-	-
Certificate of Deposits			31,167.20	31,167.20			2,409.38	2,409.38
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			793.37	793.37			-	-
Total financial assets	**18,135.88**	**-**	**3,28,072.88**	**3,46,208.76**	**13,755.97**	**-**	**3,09,497.45**	**3,23,253.42**
Financial Liabilities								
Derivative financial instruments			-	-			278.14	278.14
Payables	5,206.77			5,206.77	748.31			748.31
Borrowings	-			-	-			-
Other Financial Liabilities	121.31			121.31	523.79			523.79
Total financial liabilities	5,328.08	-	-	5,328.08	1,272.10	-	278.14	1,550.24

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Banking & PSU Debt Fund				DSP Dynamic Asset Allocation Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	380.16			380.16	5,328.34			5,328.34
Balances with Bank/(s)	50.35			50.35	110.39			110.39
Derivative financial instruments			-	-			330.77	330.77
Receivables	2,546.78			2,546.78	477.14			477.14
Other Financial assets	7,496.93			7,496.93	4,915.59			4,915.59
Equity shares								
Listed or awaiting listing			-	-			2,02,811.21	2,02,811.21
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	1,56,467.20	1,56,467.20	-	-	50,524.78	50,524.78
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			57,757.42	57,757.42			36,970.96	36,970.96
Treasury bills			-	-			4,789.67	4,789.67
Commercial Paper			-	-			4,788.82	4,788.82
Certificate of Deposits			12,401.00	12,401.00			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			638.64	638.64			-	-
Total financial assets	**10,474.22**	**-**	**2,27,264.26**	**2,37,738.48**	**10,831.46**	**-**	**3,00,216.21**	**3,11,047.67**
Financial Liabilities								
Derivative financial instruments			26.25	26.25			1,343.32	1,343.32
Payables	15.25			15.25	1,472.97			1,472.97
Borrowings	-			-	-			-
Other Financial Liabilities	133.62			133.62	594.39			594.39
Total financial liabilities	148.87	-	26.25	175.12	2,067.36	-	1,343.32	3,410.68

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)				DSP 10Y G-Sec Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	3,083.62			3,083.62	169.42			169.42
Balances with Bank/(s)	6.78			6.78	1.84			1.84
Derivative financial instruments			-	-			-	-
Receivables	0.44			0.44	-			-
Other Financial assets	18.77			18.77	239.65			239.65
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			5,499.89	5,499.89
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			8,365.74	8,365.74			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**3,109.61**	**-**	**8,365.74**	**11,475.35**	**410.91**	**-**	**5,499.89**	**5,910.80**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	15.28			15.28	0.62			0.62
Borrowings	-			-	-			-
Other Financial Liabilities	3.22			3.22	2.65			2.65
Total financial liabilities	18.50	-	-	18.50	3.27	-	-	3.27

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

As at 31 March 24

Particulars	DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)				DSP 10Y G-Sec Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	109.29			109.29	133.80			133.80
Balances with Bank/(s)	4.32			4.32	3.71			3.71
Derivative financial instruments			-	-			-	-
Receivables	-			-	0.01			0.01
Other Financial assets	2.21			2.21	60.55			60.55
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			4,740.15	4,740.15
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			5,815.20	5,815.20			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**115.82**	**-**	**5,815.20**	**5,931.02**	**198.07**	**-**	**4,740.15**	**4,938.22**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	10.10			10.10	0.71			0.71
Borrowings	-			-	-			-
Other Financial Liabilities	24.83			24.83	2.92			2.92
Total financial liabilities	34.93	-	-	34.93	3.63	-	-	3.63

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Low Duration Fund				DSP Equity Savings Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	2,844.70			2,844.70	2,722.12			2,722.12
Balances with Bank/(s)	502.84			502.84	293.38			293.38
Derivative financial instruments			-	-			1,665.47	1,665.47
Receivables	8,792.37			8,792.37	48.91			48.91
Other Financial assets	10,703.82			10,703.82	3,914.37			3,914.37
Equity shares								
Listed or awaiting listing			-	-			1,71,121.83	1,71,121.83
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			2,40,523.66	2,40,523.66			17,575.89	17,575.89
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			60,104.51	60,104.51			36,017.30	36,017.30
Treasury bills			-	-			-	-
Commercial Paper			21,461.76	21,461.76			-	-
Certificate of Deposits			79,531.19	79,531.19			12,030.91	12,030.91
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			3,432.26	3,432.26
Real Estate Investment Trust (REITs)			-	-			3,691.16	3,691.16
Alternative Investment Funds (AIFs)			1,472.03	1,472.03			-	-
Total financial assets	**22,843.73**	**-**	**4,03,093.15**	**4,25,936.88**	**6,978.78**	**-**	**2,45,534.82**	**2,52,513.60**
Financial Liabilities								
Derivative financial instruments			-	-			279.79	279.79
Payables	6,067.83			6,067.83	208.27			208.27
Borrowings	-			-	-			-
Other Financial Liabilities	172.57			172.57	244.92			244.92
Total financial liabilities	6,240.40	-	-	6,240.40	453.19	-	279.79	732.98

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Low Duration Fund				DSP Equity Savings Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	10,467.71			10,467.71	4,126.03			4,126.03
Balances with Bank/(s)	143.34			143.34	276.72			276.72
Derivative financial instruments			-	-			452.18	452.18
Receivables	1,031.64			1,031.64	0.12			0.12
Other Financial assets	7,136.21			7,136.21	1,896.28			1,896.28
Equity shares								
Listed or awaiting listing			-	-			63,195.74	63,195.74
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	1,76,672.55	1,76,672.55	-	-	7,427.34	7,427.34
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			60,130.33	60,130.33			14,027.51	14,027.51
Treasury bills			4,873.27	4,873.27			-	-
Commercial Paper			47,153.89	47,153.89			-	-
Certificate of Deposits			1,19,272.26	1,19,272.26			2,458.78	2,458.78
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			2,004.34	2,004.34
Real Estate Investment Trust (REITs)			-	-			1,685.67	1,685.67
Alternative Investment Funds (AIFs)			882.13	882.13			-	-
Total financial assets	**18,778.90**	**-**	**4,08,984.43**	**4,27,763.33**	**6,299.15**	**-**	**91,251.56**	**97,550.71**
Financial Liabilities								
Derivative financial instruments			3.42	3.42			736.13	736.13
Payables	7,038.34			7,038.34	208.17			208.17
Borrowings	-			-	-			-
Other Financial Liabilities	241.90			241.90	90.93			90.93
Total financial liabilities	7,280.24	-	3.42	7,283.66	299.10	-	736.13	1,035.23

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)				DSP Arbitrage Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	883.23			883.23	11,031.88			11,031.88
Balances with Bank/(s)	161.40			161.40	1,118.68			1,118.68
Derivative financial instruments			-	-			2,935.24	2,935.24
Receivables	-			-	5,173.49			5,173.49
Other Financial assets	10.74			10.74	6,200.28			6,200.28
Equity shares								
Listed or awaiting listing			1,98,366.80	1,98,366.80			4,07,603.28	4,07,603.28
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			32,930.99	32,930.99
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			2,991.40	2,991.40
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			67,975.53	67,975.53
Units of Domestic Mutual Fund			-	-			70,294.96	70,294.96
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**1,055.37**	**-**	**1,98,366.80**	**1,99,422.17**	**23,524.33**	**-**	**5,84,731.40**	**6,08,255.73**
Financial Liabilities								
Derivative financial instruments			-	-			3,925.96	3,925.96
Payables	887.95			887.95	7,388.15			7,388.15
Borrowings	-			-	-			-
Other Financial Liabilities	115.37			115.37	465.54			465.54
Total financial liabilities	1,003.32	-	-	1,003.32	7,853.69	-	3,925.96	11,779.65

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

As at 31 March 24

Particulars	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)				DSP Arbitrage Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	284.30			284.30	7,650.20			7,650.20
Balances with Bank/(s)	173.40			173.40	207.42			207.42
Derivative financial instruments			-	-			955.12	955.12
Receivables	0.06			0.06	13,388.71			13,388.71
Other Financial assets	11.86			11.86	1,089.33			1,089.33
Equity shares								
Listed or awaiting listing			1,19,340.35	1,19,340.35			2,70,218.99	2,70,218.99
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	2,499.86	2,499.86
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			979.09	979.09
Commercial Paper			-	-			29,438.28	29,438.28
Certificate of Deposits			-	-			14,535.77	14,535.77
Units of Domestic Mutual Fund			-	-			50,236.15	50,236.15
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**469.62**	**-**	**1,19,340.35**	**1,19,809.97**	**22,335.66**	**-**	**3,68,863.26**	**3,91,198.92**
Financial Liabilities								
Derivative financial instruments			-	-			3,671.56	3,671.56
Payables	180.08			180.08	6,136.79			6,136.79
Borrowings	-			-	-			-
Other Financial Liabilities	78.82			78.82	326.01			326.01
Total financial liabilities	258.90	-	-	258.90	6,462.80	-	3,671.56	10,134.36

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)				DSP Healthcare Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	57,098.78			57,098.78	4,063.84			4,063.84
Balances with Bank/(s)	20.32			20.32	200.72			200.72
Derivative financial instruments			-	-			-	-
Receivables	-			-	0.28			0.28
Other Financial assets	396.55			396.55	162.08			162.08
Equity shares								
Listed or awaiting listing			-	-			2,58,270.37	2,58,270.37
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			41,129.70	41,129.70
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**57,515.65**	**-**	**-**	**57,515.65**	**4,426.92**	**-**	**2,99,400.07**	**3,03,826.99**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	1.07			1.07	1,572.45			1,572.45
Borrowings	-			-	-			-
Other Financial Liabilities	61.33			61.33	379.33			379.33
Total financial liabilities	62.40	-	-	62.40	1,951.78	-	-	1,951.78

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

As at 31 March 24

Particulars	DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)				DSP Healthcare Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	1,28,673.21			1,28,673.21	4,303.68			4,303.68
Balances with Bank/(s)	44.89			44.89	124.35			124.35
Derivative financial instruments			-	-			-	-
Receivables	-			-	0.62			0.62
Other Financial assets	753.66			753.66	67.30			67.30
Equity shares								
Listed or awaiting listing			-	-			2,04,103.62	2,04,103.62
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			27,119.37	27,119.37
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**1,29,471.76**	**-**	**-**	**1,29,471.76**	**4,495.95**	**-**	**2,31,222.99**	**2,35,718.94**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	0.03			0.03	136.40			136.40
Borrowings	-			-	-			-
Other Financial Liabilities	73.42			73.42	331.67			331.67
Total financial liabilities	73.45	-	-	73.45	468.07	-	-	468.07

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Corporate Bond Fund				DSP Overnight Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	381.25			381.25	1,23,044.73			1,23,044.73
Balances with Bank/(s)	204.18			204.18	278.89			278.89
Derivative financial instruments			-	-			-	-
Receivables	-			-	-			-
Other Financial assets	8,600.89			8,600.89	645.57			645.57
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			2,18,370.60	2,18,370.60			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			38,717.91	38,717.91			-	-
Treasury bills			-	-			12,979.68	12,979.68
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			730.31	730.31			-	-
Total financial assets	**9,186.32**	**-**	**2,57,818.82**	**2,67,005.14**	**1,23,969.19**	**-**	**12,979.68**	**1,36,948.87**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	13.90			13.90	197.20			197.20
Borrowings	-			-	-			-
Other Financial Liabilities	98.70			98.70	47.74			47.74
Total financial liabilities	112.60	-	-	112.60	244.94	-	-	244.94

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Corporate Bond Fund				DSP Overnight Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	2,704.47			2,704.47	1,05,366.66			1,05,366.66
Balances with Bank/(s)	58.26			58.26	2,436.20			2,436.20
Derivative financial instruments			-	-			-	-
Receivables	0.81			0.81	1,002.97			1,002.97
Other Financial assets	8,769.29			8,769.29	754.45			754.45
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	2,14,474.64	2,14,474.64	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			36,749.58	36,749.58			-	-
Treasury bills			-	-			15,975.99	15,975.99
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			674.12	674.12			-	-
Total financial assets	**11,532.83**	**-**	**2,51,898.34**	**2,63,431.17**	**1,09,560.28**	**-**	**15,975.99**	**1,25,536.27**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	1,553.95			1,553.95	2,354.14			2,354.14
Borrowings	-			-	-			-
Other Financial Liabilities	139.01			139.01	112.04			112.04
Total financial liabilities	1,692.96	-	-	1,692.96	2,466.18	-	-	2,466.18

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Nifty 50 Index Fund				DSP Nifty Next 50 Index Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	240.49			240.49	487.51			487.51
Balances with Bank/(s)	50.13			50.13	124.96			124.96
Derivative financial instruments			-	-			-	-
Receivables	0.02			0.02	1.61			1.61
Other Financial assets	5.49			5.49	40.71			40.71
Equity shares								
Listed or awaiting listing			68,233.85	68,233.85			89,653.56	89,653.56
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**296.13**	**-**	**68,233.85**	**68,529.98**	**654.79**	**-**	**89,653.56**	**90,308.35**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	257.88			257.88	352.31			352.31
Borrowings	-			-	-			-
Other Financial Liabilities	17.82			17.82	28.74			28.74
Total financial liabilities	275.70	-	-	275.70	381.05	-	-	381.05

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Nifty 50 Index Fund				DSP Nifty Next 50 Index Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	142.18			142.18	225.77			225.77
Balances with Bank/(s)	47.41			47.41	82.76			82.76
Derivative financial instruments			-	-			-	-
Receivables	0.03			0.03	0.45			0.45
Other Financial assets	6.56			6.56	21.46			21.46
Equity shares								
Listed or awaiting listing			50,480.35	50,480.35			46,716.22	46,716.22
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**196.18**	**-**	**50,480.35**	**50,676.53**	**330.44**	**-**	**46,716.22**	**47,046.66**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	108.49			108.49	188.10			188.10
Borrowings	-			-	-			-
Other Financial Liabilities	25.82			25.82	27.74			27.74
Total financial liabilities	134.31	-	-	134.31	215.84	-	-	215.84

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Quant Fund				DSP Value Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	880.07			880.07	3,935.85			3,935.85
Balances with Bank/(s)	20.65			20.65	64.99			64.99
Derivative financial instruments			-	-			-	-
Receivables	-			-	-			-
Other Financial assets	14.93			14.93	1,793.79			1,793.79
Equity shares								
Listed or awaiting listing			97,134.25	97,134.25			63,001.87	63,001.87
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			24,136.83	24,136.83
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**915.65**	**-**	**97,134.25**	**98,049.90**	**5,794.63**	**-**	**87,138.70**	**92,933.33**
Financial Liabilities								
Derivative financial instruments			-	-			36.77	36.77
Payables	359.93			359.93	101.63			101.63
Borrowings	-			-	-			-
Other Financial Liabilities	78.97			78.97	117.83			117.83
Total financial liabilities	438.90	-	-	438.90	219.46	-	36.77	256.23

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Quant Fund				DSP Value Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	172.89			172.89	2,849.11			2,849.11
Balances with Bank/(s)	54.69			54.69	48.70			48.70
Derivative financial instruments			-	-			0.97	0.97
Receivables	10,017.18			10,017.18	0.05			0.05
Other Financial assets	11.12			11.12	1,400.91			1,400.91
Equity shares								
Listed or awaiting listing			1,20,997.18	1,20,997.18			54,977.46	54,977.46
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			24,244.06	24,244.06
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**10,255.88**	**-**	**1,20,997.18**	**1,31,253.06**	**4,298.77**	**-**	**79,222.49**	**83,521.26**
Financial Liabilities								
Derivative financial instruments			-	-			67.01	67.01
Payables	9,870.29			9,870.29	2,571.00			2,571.00
Borrowings	-			-	-			-
Other Financial Liabilities	125.91			125.91	105.03			105.03
Total financial liabilities	9,996.20	-	-	9,996.20	2,676.03	-	67.01	2,743.04

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Floater Fund				DSP Nifty 50 Equal Weight ETF			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	4,747.07			4,747.07	17.62			17.62
Balances with Bank/(s)	17.18			17.18	0.10			0.10
Derivative financial instruments			3.20	3.20			-	-
Receivables	-			-	30.50			30.50
Other Financial assets	1,183.78			1,183.78	1.84			1.84
Equity shares								
Listed or awaiting listing			-	-			50,260.42	50,260.42
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			17,672.81	17,672.81			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			16,488.36	16,488.36			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			16,901.51	16,901.51			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			328.74	328.74			-	-
Total financial assets	**5,948.03**	**-**	**51,394.62**	**57,342.65**	**50.06**	**-**	**50,260.42**	**50,310.48**
Financial Liabilities								
Derivative financial instruments			17.11	17.11			-	-
Payables	3,633.14			3,633.14	30.47			30.47
Borrowings	-			-	-			-
Other Financial Liabilities	21.36			21.36	9.02			9.02
Total financial liabilities	3,654.50	-	17.11	3,671.61	39.49	-	-	39.49

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Floater Fund				DSP Nifty 50 Equal Weight ETF			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	1,990.34			1,990.34	69.12			69.12
Balances with Bank/(s)	29.71			29.71	2.36			2.36
Derivative financial instruments			12.02	12.02			-	-
Receivables	3,115.33			3,115.33	11.81			11.81
Other Financial assets	1,971.56			1,971.56	0.72			0.72
Equity shares								
Listed or awaiting listing			-	-			17,413.60	17,413.60
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	15,875.94	15,875.94	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			57,395.62	57,395.62			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			7,272.11	7,272.11			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			303.44	303.44			-	-
Total financial assets	**7,106.94**	**-**	**80,859.13**	**87,966.07**	**84.01**	**-**	**17,413.60**	**17,497.61**
Financial Liabilities								
Derivative financial instruments			26.49	26.49			-	-
Payables	12.82			12.82	72.02			72.02
Borrowings	-			-	-			-
Other Financial Liabilities	47.53			47.53	7.35			7.35
Total financial liabilities	60.35	-	26.49	86.84	79.37	-	-	79.37

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Nifty 50 ETF				DSP Nifty Midcap 150 Quality 50 ETF			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	6.34			6.34	11.25			11.25
Balances with Bank/(s)	0.09			0.09	0.10			0.10
Derivative financial instruments			-	-			-	-
Receivables	-			-	-			-
Other Financial assets	0.83			0.83	0.73			0.73
Equity shares								
Listed or awaiting listing			34,253.69	34,253.69			9,159.82	9,159.82
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**7.26**	**-**	**34,253.69**	**34,260.95**	**12.08**	**-**	**9,159.82**	**9,171.90**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	-			-	0.53			0.53
Borrowings	-			-	-			-
Other Financial Liabilities	4.54			4.54	3.47			3.47
Total financial liabilities	4.54	-	-	4.54	4.00	-	-	4.00

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Nifty 50 ETF				DSP Nifty Midcap 150 Quality 50 ETF			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	113.33			113.33	11.97			11.97
Balances with Bank/(s)	1.70			1.70	3.89			3.89
Derivative financial instruments			-	-			-	-
Receivables	5.81			5.81	0.10			0.10
Other Financial assets	0.75			0.75	1.20			1.20
Equity shares								
Listed or awaiting listing			25,228.10	25,228.10			8,081.92	8,081.92
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**121.59**	**-**	**25,228.10**	**25,349.69**	**17.16**	**-**	**8,081.92**	**8,099.08**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	115.16			115.16	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	3.80			3.80	5.33			5.33
Total financial liabilities	118.96	-	-	118.96	5.33	-	-	5.33

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Global Innovation Fund of Fund				DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	2,383.78			2,383.78	5,419.54			5,419.54
Balances with Bank/(s)	56.87			56.87	2.91			2.91
Derivative financial instruments			-	-			-	-
Receivables	-			-	-			-
Other Financial assets	19.17			19.17	3,506.92			3,506.92
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			2,09,001.75	2,09,001.75
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			85,922.39	85,922.39			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**2,459.82**	**-**	**85,922.39**	**88,382.21**	**8,929.37**	**-**	**2,09,001.75**	**2,17,931.12**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	131.44			131.44	1.74			1.74
Borrowings	-			-	-			-
Other Financial Liabilities	71.73			71.73	37.45			37.45
Total financial liabilities	203.17	-	-	203.17	39.19	-	-	39.19

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Global Innovation Fund of Fund				DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	748.07			748.07	6,290.12			6,290.12
Balances with Bank/(s)	89.74			89.74	40.98			40.98
Derivative financial instruments			-	-			-	-
Receivables	-			-	0.16			0.16
Other Financial assets	14.73			14.73	3,602.21			3,602.21
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			2,22,052.33	2,22,052.33
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			76,021.68	76,021.68			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**852.54**	**-**	**76,021.68**	**76,874.22**	**9,933.47**	**-**	**2,22,052.33**	**2,31,985.80**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	142.17			142.17	2,585.83			2,585.83
Borrowings	-			-	-			-
Other Financial Liabilities	84.92			84.92	77.55			77.55
Total financial liabilities	227.09	-	-	227.09	2,663.38	-	-	2,663.38

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Nifty Midcap 150 Quality 50 Index Fund				DSP Silver ETF			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	417.88			417.88	27.42			27.42
Balances with Bank/(s)	36.20			36.20	0.11			0.11
Derivative financial instruments			-	-			-	-
Receivables	0.53			0.53	-			-
Other Financial assets	5.07			5.07	0.57			0.57
Equity shares								
Listed or awaiting listing			38,811.18	38,811.18			-	-
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			36,634.06	36,634.06
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**459.68**	**-**	**38,811.18**	**39,270.86**	**28.10**	**-**	**36,634.06**	**36,662.16**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	414.65			414.65	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	14.40			14.40	29.86			29.86
Total financial liabilities	429.05	-	-	429.05	29.86	-	-	29.86

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Nifty Midcap 150 Quality 50 Index Fund				DSP Silver ETF			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	36.71			36.71	1.10			1.10
Balances with Bank/(s)	23.56			23.56	1.11			1.11
Derivative financial instruments			-	-			-	-
Receivables	-			-	0.09			0.09
Other Financial assets	3.68			3.68	0.14			0.14
Equity shares								
Listed or awaiting listing			20,979.79	20,979.79			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			9,695.04	9,695.04
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**63.95**	**-**	**20,979.79**	**21,043.74**	**2.44**	**-**	**9,695.04**	**9,697.48**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	31.42			31.42	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	13.91			13.91	14.50			14.50
Total financial liabilities	45.33	-	-	45.33	14.50	-	-	14.50

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP NIFTY BANK ETF				DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund			
	Measured at amor-tised cost	Measured at FVTOCI	Measured at FVTPL	Total carry-ing value	Measured at amor-tised cost	Measured at FVTOCI	Measured at FVTPL	Total carry-ing value
Financial Assets								
Cash and cash equivalents	43.52			43.52	757.27			757.27
Balances with Bank/(s)	0.10			0.10	10.88			10.88
Derivative financial instruments			-	-			-	-
Receivables	38.32			38.32	-			-
Other Financial assets	2.07			2.07	441.21			441.21
Equity shares								
Listed or awaiting listing			52,364.03	52,364.03			-	-
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			37,906.54	37,906.54
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**84.01**	**-**	**52,364.03**	**52,448.04**	**1,209.36**	**-**	**37,906.54**	**39,115.90**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	70.57			70.57	1.52			1.52
Borrowings	-			-	-			-
Other Financial Liabilities	5.96			5.96	13.57			13.57
Total financial liabilities	76.53	-	-	76.53	15.09	-	-	15.09

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP NIFTY BANK ETF				DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	266.39			266.39	717.98			717.98
Balances with Bank/(s)	2.49			2.49	7.62			7.62
Derivative financial instruments			-	-			-	-
Receivables	6.15			6.15	0.01			0.01
Other Financial assets	1.92			1.92	401.68			401.68
Equity shares								
Listed or awaiting listing			21,555.60	21,555.60			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			33,851.30	33,851.30
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**276.95**	**-**	**21,555.60**	**21,832.55**	**1,127.29**	**-**	**33,851.30**	**34,978.59**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	262.62			262.62	0.42			0.42
Borrowings	-			-	-			-
Other Financial Liabilities	7.16			7.16	16.75			16.75
Total financial liabilities	269.78	-	-	269.78	17.17	-	-	17.17

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund				DSP FMP - Series 264 - 60M - 17D			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	95.36			95.36	244.30			244.30
Balances with Bank/(s)	1.58			1.58	1.00			1.00
Derivative financial instruments			-	-			-	-
Receivables	638.10			638.10	-			-
Other Financial assets	106.94			106.94	23.88			23.88
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			8,067.48	8,067.48			4,773.75	4,773.75
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**841.98**	**-**	**8,067.48**	**8,909.46**	**269.18**	**-**	**4,773.75**	**5,042.93**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	520.31			520.31	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	5.50			5.50	1.87			1.87
Total financial liabilities	525.81	-	-	525.81	1.87	-	-	1.87

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund				DSP FMP - Series 264 - 60M - 17D			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	204.72			204.72	174.11			174.11
Balances with Bank/(s)	2.75			2.75	1.80			1.80
Derivative financial instruments			-	-			-	-
Receivables	-			-	-			-
Other Financial assets	105.78			105.78	14.87			14.87
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			7,830.32	7,830.32			4,449.85	4,449.85
Treasury bills			-	-			23.70	23.70
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**313.25**	**-**	**7,830.32**	**8,143.57**	**190.78**	**-**	**4,473.55**	**4,664.33**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	0.14			0.14	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	5.96			5.96	2.72			2.72
Total financial liabilities	6.10	-	-	6.10	2.72	-	-	2.72

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP FMP - Series 267 - 1246 Days				DSP FMP - Series 268 - 1281 Days			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	47.17			47.17	203.39			203.39
Balances with Bank/(s)	1.00			1.00	1.00			1.00
Derivative financial instruments			-	-			-	-
Receivables	-			-	-			-
Other Financial assets	26.64			26.64	266.91			266.91
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			67,338.45	67,338.45			12,029.44	12,029.44
Treasury bills			267.57	267.57			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**74.81**	**-**	**67,606.02**	**67,680.83**	**471.30**	**-**	**12,029.44**	**12,500.74**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	-			-	0.03			0.03
Borrowings	-			-	-			-
Other Financial Liabilities	21.11			21.11	3.82			3.82
Total financial liabilities	21.11	-	-	21.11	3.85	-	-	3.85

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP FMP - Series 267 - 1246 Days				DSP FMP - Series 268 - 1281 Days			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	55.80			55.80	29.01			29.01
Balances with Bank/(s)	11.74			11.74	2.98			2.98
Derivative financial instruments			-	-			-	-
Receivables	0.04			0.04	0.02			0.02
Other Financial assets	3.65			3.65	217.12			217.12
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			62,448.01	62,448.01			11,312.54	11,312.54
Treasury bills			312.95	312.95			23.70	23.70
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**71.23**	**-**	**62,760.96**	**62,832.19**	**249.13**	**-**	**11,336.24**	**11,585.37**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	-			-	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	28.25			28.25	5.52			5.52
Total financial liabilities	28.25	-	-	28.25	5.52	-	-	5.52

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP FMP - Series 270 - 1144 Days				DSP Gold ETF			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	117.89			117.89	49.06			49.06
Balances with Bank/(s)	1.00			1.00	0.12			0.12
Derivative financial instruments			-	-			-	-
Receivables	-			-	-			-
Other Financial assets	8.09			8.09	1.70			1.70
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			18,250.81	18,250.81			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			75,742.11	75,742.11
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**126.98**	**-**	**18,250.81**	**18,377.79**	**50.88**	**-**	**75,742.11**	**75,792.99**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	-			-	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	4.92			4.92	39.61			39.61
Total financial liabilities	4.92	-	-	4.92	39.61	-	-	39.61

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP FMP - Series 270 - 1144 Days				DSP Gold ETF			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	36.42			36.42	63.71			63.71
Balances with Bank/(s)	3.92			3.92	2.48			2.48
Derivative financial instruments			-	-			-	-
Receivables	0.01			0.01	0.19			0.19
Other Financial assets	8.03			8.03	0.42			0.42
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			16,919.94	16,919.94			-	-
Treasury bills			94.81	94.81			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			30,499.16	30,499.16
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**48.38**	**-**	**17,014.75**	**17,063.13**	**66.80**	**-**	**30,499.16**	**30,565.96**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	-			-	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	7.45			7.45	35.36			35.36
Total financial liabilities	7.45	-	-	7.45	35.36	-	-	35.36

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP NIFTY IT ETF				DSP NIFTY PRIVATE BANK ETF			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	2.91			2.91	-			-
Balances with Bank/(s)	0.10			0.10	16.58			16.58
Derivative financial instruments			-	-			-	-
Receivables	-			-	-			-
Other Financial assets	0.19			0.19	0.49			0.49
Equity shares								
Listed or awaiting listing			3,598.92	3,598.92			37,813.01	37,813.01
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**3.20**	**-**	**3,598.92**	**3,602.12**	**17.07**	**-**	**37,813.01**	**37,830.08**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	1.58			1.58	19.43			19.43
Borrowings	-			-	-			-
Other Financial Liabilities	1.18			1.18	4.88			4.88
Total financial liabilities	2.76	-	-	2.76	24.31	-	-	24.31

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP NIFTY IT ETF				DSP NIFTY PRIVATE BANK ETF			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	53.55			53.55	4.29			4.29
Balances with Bank/(s)	0.80			0.80	1.65			1.65
Derivative financial instruments			-	-			-	-
Receivables	117.85			117.85	0.76			0.76
Other Financial assets	0.37			0.37	0.05			0.05
Equity shares								
Listed or awaiting listing			4,741.59	4,741.59			11,398.93	11,398.93
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**172.57**	**-**	**4,741.59**	**4,914.16**	**6.75**	**-**	**11,398.93**	**11,405.68**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	84.87			84.87	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	1.99			1.99	4.75			4.75
Total financial liabilities	86.86	-	-	86.86	4.75	-	-	4.75

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP NIFTY PSU BANK ETF				DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	3.15			3.15	0.70			0.70
Balances with Bank/(s)	0.10			0.10	0.10			0.10
Derivative financial instruments			-	-			-	-
Receivables	6.25			6.25	-			-
Other Financial assets	0.09			0.09	0.09			0.09
Equity shares								
Listed or awaiting listing			6,240.34	6,240.34			809.95	809.95
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**9.59**	**-**	**6,240.34**	**6,249.93**	**0.89**	**-**	**809.95**	**810.84**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	7.86			7.86	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	0.84			0.84	0.75			0.75
Total financial liabilities	8.70	-	-	8.70	0.75	-	-	0.75

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

As at 31 March 24

Particulars	DSP NIFTY PSU BANK ETF				DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	0.97			0.97	1.38			1.38
Balances with Bank/(s)	0.37			0.37	0.21			0.21
Derivative financial instruments			-	-			-	-
Receivables	366.00			366.00	0.02			0.02
Other Financial assets	0.05			0.05	0.02			0.02
Equity shares								
Listed or awaiting listing			1,656.52	1,656.52			688.55	688.55
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**367.39**	**-**	**1,656.52**	**2,023.91**	**1.63**	**-**	**688.55**	**690.18**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	366.03			366.03	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	1.31			1.31	0.79			0.79
Total financial liabilities	367.34	-	-	367.34	0.79	-	-	0.79

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Multi Asset Allocation Fund				DSP Gold ETF Fund of Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	17,178.89			17,178.89	54.55			54.55
Balances with Bank/(s)	571.71			571.71	35.14			35.14
Derivative financial instruments			172.18	172.18			-	-
Receivables	512.89			512.89	-			-
Other Financial assets	4,320.91			4,320.91	4.40			4.40
Equity shares								
Listed or awaiting listing			1,15,497.90	1,15,497.90			-	-
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			14,533.32	14,533.32			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			31,303.39	31,303.39			-	-
Treasury bills			-	-			-	-
Commercial Paper			2,395.52	2,395.52			-	-
Certificate of Deposits			4,864.22	4,864.22			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			42,139.25	42,139.25			-	-
Exchange Traded Funds (ETFs)			47,920.32	47,920.32			7,524.13	7,524.13
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**22,584.40**	**-**	**2,58,826.10**	**2,81,410.50**	**94.09**	**-**	**7,524.13**	**7,618.22**
Financial Liabilities								
Derivative financial instruments			9.69	9.69			-	-
Payables	2,321.11			2,321.11	58.05			58.05
Borrowings	-			-	-			-
Other Financial Liabilities	326.95			326.95	2.31			2.31
Total financial liabilities	2,648.06	-	9.69	2,657.75	60.36	-	-	60.36

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Multi Asset Allocation Fund				DSP Gold ETF Fund of Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	7,836.62			7,836.62	11.18			11.18
Balances with Bank/(s)	414.43			414.43	4.18			4.18
Derivative financial instruments			49.72	49.72			-	-
Receivables	0.26			0.26	0.14			0.14
Other Financial assets	1,269.51			1,269.51	0.11			0.11
Equity shares								
Listed or awaiting listing			60,234.22	60,234.22			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	17,539.35	17,539.35	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			5,534.27	5,534.27			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			4,953.00	4,953.00			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			28,624.66	28,624.66			-	-
Exchange Traded Funds (ETFs)			30,614.82	30,614.82			2,115.33	2,115.33
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**9,520.82**	**-**	**1,47,550.04**	**1,57,070.86**	**15.61**	**-**	**2,115.33**	**2,130.94**
Financial Liabilities								
Derivative financial instruments			30.07	30.07			-	-
Payables	4,369.62			4,369.62	8.86			8.86
Borrowings	-			-	-			-
Other Financial Liabilities	207.20			207.20	0.59			0.59
Total financial liabilities	4,576.82	-	30.07	4,606.89	9.45	-	-	9.45

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Banking & Financial Services Fund				DSP Nifty Smallcap250 Quality 50 Index Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	16,179.14			16,179.14	79.40			79.40
Balances with Bank/(s)	265.81			265.81	54.92			54.92
Derivative financial instruments			113.73	113.73			-	-
Receivables	319.64			319.64	16.30			16.30
Other Financial assets	6,043.11			6,043.11	45.52			45.52
Equity shares								
Listed or awaiting listing			91,747.80	91,747.80			20,506.13	20,506.13
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**22,807.70**	**-**	**91,861.53**	**1,14,669.23**	**196.14**	**-**	**20,506.13**	**20,702.27**
Financial Liabilities								
Derivative financial instruments			13.80	13.80			-	-
Payables	910.93			910.93	116.06			116.06
Borrowings	-			-	-			-
Other Financial Liabilities	180.14			180.14	7.62			7.62
Total financial liabilities	1,091.07	-	13.80	1,104.87	123.68	-	-	123.68

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Banking & Financial Services Fund				DSP Nifty Smallcap250 Quality 50 Index Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	5,617.49			5,617.49	17.94			17.94
Balances with Bank/(s)	156.72			156.72	21.08			21.08
Derivative financial instruments			-	-			-	-
Receivables	0.17			0.17	5.18			5.18
Other Financial assets	172.46			172.46	6.82			6.82
Equity shares								
Listed or awaiting listing			52,748.16	52,748.16			6,192.90	6,192.90
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**5,946.84**	**-**	**52,748.16**	**58,695.00**	**51.02**	**-**	**6,192.90**	**6,243.92**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	2,968.67			2,968.67	34.51			34.51
Borrowings	-			-	-			-
Other Financial Liabilities	115.75			115.75	3.45			3.45
Total financial liabilities	3,084.42	-	-	3,084.42	37.96	-	-	37.96

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Multicap Fund				DSP Nifty Healthcare ETF			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	7,996.74			7,996.74	0.35			0.35
Balances with Bank/(s)	349.38			349.38	0.10			0.10
Derivative financial instruments			-	-			-	-
Receivables	0.04			0.04	-			-
Other Financial assets	201.78			201.78	0.05			0.05
Equity shares								
Listed or awaiting listing			1,87,979.50	1,87,979.50			976.13	976.13
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**8,547.94**	**-**	**1,87,979.50**	**1,96,527.44**	**0.50**	**-**	**976.13**	**976.63**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	298.79			298.79	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	319.79			319.79	0.23			0.23
Total financial liabilities	618.58	-	-	618.58	0.23	-	-	0.23

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Multicap Fund				DSP Nifty Healthcare ETF			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	7,512.47			7,512.47	1.65			1.65
Balances with Bank/(s)	349.77			349.77	0.24			0.24
Derivative financial instruments			-	-			-	-
Receivables	0.35			0.35	-			-
Other Financial assets	94.68			94.68	0.02			0.02
Equity shares								
Listed or awaiting listing			73,414.32	73,414.32			824.85	824.85
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**7,957.27**	**-**	**73,414.32**	**81,371.59**	**1.91**	**-**	**824.85**	**826.76**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	249.84			249.84	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	149.00			149.00	0.34			0.34
Total financial liabilities	398.84	-	-	398.84	0.34	-	-	0.34

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP US Treasury Fund of Fund				DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	58.85			58.85	2,67,128.24			2,67,128.24
Balances with Bank/(s)	1.86			1.86	88.13			88.13
Derivative financial instruments			-	-			-	-
Receivables	3.02			3.02	-			-
Other Financial assets	3.37			3.37	1,558.21			1,558.21
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			6,085.27	6,085.27			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**67.10**	**-**	**6,085.27**	**6,152.37**	**2,68,774.58**	**-**	**-**	**2,68,774.58**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	0.33			0.33	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	6.85			6.85	132.31			132.31
Total financial liabilities	7.18	-	-	7.18	132.31	-	-	132.31

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

As at 31 March 24

Particulars	DSP US Treasury Fund of Fund				DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	1,805.55			1,805.55	1,036.92			1,036.92
Balances with Bank/(s)	78.51			78.51	1.56			1.56
Derivative financial instruments			-	-			-	-
Receivables	565.85			565.85	-			-
Other Financial assets	13.39			13.39	6.81			6.81
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			6,385.11	6,385.11			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**2,463.30**	**-**	**6,385.11**	**8,848.41**	**1,045.29**	**-**	**-**	**1,045.29**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	1,466.70			1,466.70	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	1.38			1.38	0.24			0.24
Total financial liabilities	1,468.08	-	-	1,468.08	0.24	-	-	0.24

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Nifty Bank Index Fund				DSP Nifty Top 10 Equal Weight Index Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	8.67			8.67	2,028.57			2,028.57
Balances with Bank/(s)	3.09			3.09	412.96			412.96
Derivative financial instruments			-	-			-	-
Receivables	0.54			0.54	-			-
Other Financial assets	2.10			2.10	15.19			15.19
Equity shares								
Listed or awaiting listing			4,685.07	4,685.07			1,49,390.55	1,49,390.55
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**14.40**	**-**	**4,685.07**	**4,699.47**	**2,456.72**	**-**	**1,49,390.55**	**1,51,847.27**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	8.88			8.88	1,964.43			1,964.43
Borrowings	-			-	-			-
Other Financial Liabilities	2.43			2.43	59.53			59.53
Total financial liabilities	11.31	-	-	11.31	2,023.96	-	-	2,023.96

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Nifty Bank Index Fund				DSP Nifty Top 10 Equal Weight Index Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	-			-	-			-
Balances with Bank/(s)	-			-	-			-
Derivative financial instruments			-	-			-	-
Receivables	-			-	-			-
Other Financial assets	-			-	-			-
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	-	-	-	-	-	-	-	-
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	-			-	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	-			-	-			-
Total financial liabilities	-	-	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Nifty Top 10 Equal Weight ETF				DSP Business Cycle Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	350.45			350.45	15,442.03			15,442.03
Balances with Bank/(s)	0.39			0.39	116.04			116.04
Derivative financial instruments			-	-			-	-
Receivables	9.34			9.34	-			-
Other Financial assets	2.57			2.57	282.93			282.93
Equity shares								
Listed or awaiting listing			57,284.10	57,284.10			82,520.71	82,520.71
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**362.75**	**-**	**57,284.10**	**57,646.85**	**15,841.00**	**-**	**82,520.71**	**98,361.71**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	349.82			349.82	513.52			513.52
Borrowings	-			-	-			-
Other Financial Liabilities	6.62			6.62	177.10			177.10
Total financial liabilities	356.44	-	-	356.44	690.62	-	-	690.62

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Nifty Top 10 Equal Weight ETF				DSP Business Cycle Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	-			-	-			-
Balances with Bank/(s)	-			-	-			-
Derivative financial instruments			-	-			-	-
Receivables	-			-	-			-
Other Financial assets	-			-	-			-
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	-	-	-	-	-	-	-	-
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	-			-	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	-			-	-			-
Total financial liabilities	-	-	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP BSE Sensex Next 30 Index Fund				DSP BSE Sensex Next 30 ETF			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	1.91			1.91	0.69			0.69
Balances with Bank/(s)	3.50			3.50	0.48			0.48
Derivative financial instruments			-	-			-	-
Receivables	0.01			0.01	8.24			8.24
Other Financial assets	0.36			0.36	0.46			0.46
Equity shares								
Listed or awaiting listing			811.49	811.49			1,700.93	1,700.93
Unlisted								
Preference shares								
Listed or awaiting listing			-	-			-	-
Debentures/bonds								
Listed or awaiting listing			-	-			-	-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	**5.78**	**-**	**811.49**	**817.27**	**9.87**	**-**	**1,700.93**	**1,710.80**
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	1.99			1.99	8.45			8.45
Borrowings	-			-	-			-
Other Financial Liabilities	0.26			0.26	0.24			0.24
Total financial liabilities	2.25	-	-	2.25	8.69	-	-	8.69

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP BSE Sensex Next 30 Index Fund				DSP BSE Sensex Next 30 ETF			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets								
Cash and cash equivalents	-			-	-			-
Balances with Bank/(s)	-			-	-			-
Derivative financial instruments			-	-			-	-
Receivables	-			-	-			-
Other Financial assets	-			-	-			-
Equity shares								
Listed or awaiting listing			-	-			-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares			-	-			-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds								
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities			-	-			-	-
Treasury bills			-	-			-	-
Commercial Paper			-	-			-	-
Certificate of Deposits			-	-			-	-
Units of Domestic Mutual Fund			-	-			-	-
Units of Overseas Mutual Fund			-	-			-	-
Commodities (Gold, Silver etc.)				-				-
Gold			-	-			-	-
Silver			-	-			-	-
Foreign Securities			-	-			-	-
Exchange Traded Funds (ETFs)			-	-			-	-
Infrastructure Investment Trust units (INVITS)			-	-			-	-
Real Estate Investment Trust (REITs)			-	-			-	-
Alternative Investment Funds (AIFs)			-	-			-	-
Total financial assets	-	-	-	-	-	-	-	-
Financial Liabilities								
Derivative financial instruments			-	-			-	-
Payables	-			-	-			-
Borrowings	-			-	-			-
Other Financial Liabilities	-			-	-			-
Total financial liabilities	-	-	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 25

₹ in Lacs

Particulars	DSP Nifty Private Bank Index Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets				
Cash and cash equivalents	40.34			40.34
Balances with Bank/(s)	18.72			18.72
Derivative financial instruments			-	-
Receivables	-			-
Other Financial assets	2.03			2.03
Equity shares				
Listed or awaiting listing			1,108.06	1,108.06
Unlisted				
Preference shares				
Listed or awaiting listing			-	-
Debentures/bonds				
Listed or awaiting listing			-	-
Private placement / unlisted				
Defaulted / below investment grade				
Central and State Government Securities			-	-
Treasury bills			-	-
Commercial Paper			-	-
Certificate of Deposits			-	-
Units of Domestic Mutual Fund			-	-
Units of Overseas Mutual Fund			-	-
Commodities (Gold, Silver etc.)				-
Gold			-	-
Silver			-	-
Foreign Securities			-	-
Exchange Traded Funds (ETFs)			-	-
Infrastructure Investment Trust units (INVITS)			-	-
Real Estate Investment Trust (REITs)			-	-
Alternative Investment Funds (AIFs)			-	-
Total financial assets	**61.09**	**-**	**1,108.06**	**1,169.15**
Financial Liabilities				
Derivative financial instruments			-	-
Payables	42.10			42.10
Borrowings	-			-
Other Financial Liabilities	0.32			0.32
Total financial liabilities	42.42	-	-	42.42

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

As at 31 March 24

₹ in Lacs

Particulars	DSP Nifty Private Bank Index Fund			
	Measured at amortised cost	Measured at FVTOCI	Measured at FVTPL	Total carrying value
Financial Assets				
Cash and cash equivalents	-			-
Balances with Bank/(s)	-			-
Derivative financial instruments			-	-
Receivables	-			-
Other Financial assets	-			-
Equity shares				
Listed or awaiting listing			-	-
Unlisted	-	-	-	-
Preference shares			-	-
Listed or awaiting listing	-	-	-	-
Debentures/bonds				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Defaulted / below investment grade	-	-	-	-
Central and State Government Securities			-	-
Treasury bills			-	-
Commercial Paper			-	-
Certificate of Deposits			-	-
Units of Domestic Mutual Fund			-	-
Units of Overseas Mutual Fund			-	-
Commodities (Gold, Silver etc.)				-
Gold			-	-
Silver			-	-
Foreign Securities			-	-
Exchange Traded Funds (ETFs)			-	-
Infrastructure Investment Trust units (INVITS)			-	-
Real Estate Investment Trust (REITs)			-	-
Alternative Investment Funds (AIFs)			-	-
Total financial assets	-	-	-	-
Financial Liabilities				
Derivative financial instruments			-	-
Payables	-			-
Borrowings	-			-
Other Financial Liabilities	-			-
Total financial liabilities	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Annexure 2
Fair Value Disclosure

Fair value hierarchy

The Scheme measures its investments in financial instruments, such as Shares, Derivaties, Debentures/ Bond, Certificates of deposit, Domestic / Overseas Mutual funds Commercial paper, Treasury bills, Cash management bills, InVITs, Foreign securities, State Government Securities, Central Government Securities, AIF,Gold, Silver and REIT at fair value at each reporting date.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Assessing the significance of a particular input requires judgement, considering factors specific to the asset or liability.

The Fund recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred. No such instances of transfers between levels of the fair value hierarchy were recorded during the reporting period.

Valuation Techniques and Classification:

As per the Securities & Exchange Board of India (SEBI) (Mutual Funds) (Amendment) Regulations, 2012, issued on February 21, 2012, the Eighth schedule to the Regulations was amended to include "Principles of Fair Valuation" which required the Mutual Funds to value their investments in accordance with the specified overarching principles so as to ensure fair treatment to all investors including existing investors as well as investors seeking to purchase or redeem units of Mutual Funds in all Schemes at all points of time.

During the year/period, the Fund has fairly valued its investments in accordance with the Regulations, as amended from time to time, by using the below mentioned methodology / principles. All investments are marked to market and are stated in the Balance Sheet at their fair value. In valuing the Scheme's Investments:

Category	Traded	Pricing Source
Equity Shares / Preference Shares / Warrants / Equity related securities awaiting listing		
-Traded	Level 1	Last quoted closing price on the Stock Exchange
-Non-Traded	Level 3	Valued in accordance with the fair valuation norms prescribed in the SEBI guidelines.
Corporate Action- Merger, Demerger and Rights Entitlement	Level 2	Valued in accordance with the fair valuation norms prescribed in the SEBI guidelines.
Real Estate Investment Trust ('ReITs') & Infrastructure Investment Trust ('InvITs') - Traded - Non-traded	 Level 1 Level 3	 Last quoted closing price on the Stock Exchange Valued in accordance with the fair valuation norms prescribed in the SEBI guidelines.
Futures, Options (both exchange traded equity and interest rate derivatives) and Exchange Traded Commodity Derivatives (ETCDs)	Level 1	Settlement price on the stock exchange
Money Market, Debt Securities (including floating rate securities) and Repo (including Tri Party Repo (TREPS)) with tenor greater than 30 days	Level 2	Weighted average of prices provided by CRISIL and ICRA
AIF, Mutual Fund Units (Including Overseas)	Level 1	NAV published on Association of Mutual Fund of India (AMFI) / respective fund house.
Gold / Silver	Level 2	Price arrived at by converting the price of gold quoted on the London Bullion Market Association [LBMA] adjusted with suitable notional premium / discount.
Interest Rate Swaps (OTC Derivatives)	Level 2	Weighted average of prices provided by CRISIL and ICRA

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Fair value hierarchy

₹ in Lacs

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

Particulars	DSP Bond Fund				DSP Flexi Cap Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	10,66,829.34			10,66,829.34
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	17,607.83		17,607.83	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	6,647.29		6,647.29	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-		110.00	110.00	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	104.64			104.64	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	4,826.49		4,826.49	-	-		-
Total financial assets	104.64	29,081.61	110.00	29,296.25	10,66,829.34	-	-	10,66,829.34

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Bond Fund				DSP Flexi Cap Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	9,35,299.92	-	-	9,35,299.92
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	25,210.63	-	25,210.63	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	4,007.39	-	4,007.39	-	-	-	-
Treasury bills	-	946.87	-	946.87	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	88.46	-	-	88.46	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	4,762.74	-	4,762.74	-	-	-	-
Total financial assets	88.46	34,927.63	-	35,016.09	9,35,299.92	-	-	9,35,299.92

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Liquidity Fund				DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	6,91,435.77			6,91,435.77
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	36,013.49		36,013.49	-	1,22,482.06		1,22,482.06
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	1,38,874.75		1,38,874.75	-	1,49,259.41		1,49,259.41
Treasury bills	-	1,84,938.45		1,84,938.45	-	-		-
Commercial Paper	-	6,06,893.86		6,06,893.86	-	17,726.81		17,726.81
Units of Domestic Mutual Fund	-			-	25,065.70			25,065.70
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-	-	495.00	495.00
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	4,394.79			4,394.79	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	8,11,328.75		8,11,328.75	-	4,918.06		4,918.06
Total financial assets	4,394.79	17,78,049.30	-	17,82,444.09	7,16,501.47	2,94,386.34	495.00	10,11,382.81

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Liquidity Fund				DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	6,06,414.94	-	-	6,06,414.94
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	5,000.42	-	5,000.42	-	1,15,369.40	-	1,15,369.40
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	87,371.63	-	87,371.63
Treasury bills	-	1,83,750.86	-	1,83,750.86	-	-	-	-
Commercial Paper	-	3,85,933.25	-	3,85,933.25	-	4,788.82	-	4,788.82
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	2,848.27	-	-	2,848.27	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	2,29,013.84	-	2,29,013.84	-	16,605.86	-	16,605.86
Total financial assets	2,848.27	8,03,698.37	-	8,06,546.64	6,06,414.94	2,24,135.71	-	8,30,550.65

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)				DSP Savings Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	1,48,205.36		1,48,205.36	-	8,532.58		8,532.58
Treasury bills	-	1.97		1.97	-	31,262.54		31,262.54
Commercial Paper	-	-		-	-	84,216.49		84,216.49
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	1,312.24			1,312.24
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	2,38,249.35		2,38,249.35
Total financial assets	-	1,48,207.33	-	1,48,207.33	1,312.24	3,62,260.96	-	3,63,573.20

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)				DSP Savings Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	72,477.03	-	72,477.03	-	-	-	-
Treasury bills	-	-	-	-	-	45,412.82	-	45,412.82
Commercial Paper	-	-	-	-	-	1,11,721.38	-	1,11,721.38
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	1,091.52	-	-	1,091.52
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	1,98,704.06	-	1,98,704.06
Total financial assets	-	72,477.03	-	72,477.03	1,091.52	3,55,838.26	-	3,56,929.78

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Equity Opportunities Fund				DSP Short Term Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	13,09,526.59		12.88	13,09,539.47	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	2,08,119.47		2,08,119.47
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	60,565.34		60,565.34
Treasury bills	-	-		-	-	5,102.82		5,102.82
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	839.31			839.31
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	21,645.44		21,645.44
Total financial assets	13,09,526.59	-	12.88	13,09,539.47	839.31	2,95,433.07	-	2,96,272.38

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Equity Opportunities Fund				DSP Short Term Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	10,60,103.29	-	-	10,60,103.29	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	1,93,794.79	-	1,93,794.79
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	56,461.20	-	56,461.20
Treasury bills	-	-	-	-	-	500.96	-	500.96
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	774.73	-	-	774.73
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	35,644.45	-	35,644.45
Total financial assets	10,60,103.29	-	-	10,60,103.29	774.73	2,86,401.40	-	2,87,176.13

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Top 100 Equity Fund				DSP Credit Risk Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	4,45,442.01			4,45,442.01	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	13,776.48		13,776.48
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	4,091.53		4,091.53
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-		1,941.50	1,941.50
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	64.56			64.56
Derivative financial instruments	400.48			400.48	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	4,45,842.49	-	-	4,45,842.49	64.56	17,868.01	1,941.50	19,874.07

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Top 100 Equity Fund				DSP Credit Risk Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	3,39,308.23	-	-	3,39,308.23	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	14,719.24	-	14,719.24
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	3,528.95	-	3,528.95
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	59.59	-	-	59.59
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	3,39,308.23	-	-	3,39,308.23	59.59	18,248.19	-	18,307.78

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Regular Savings Fund				DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	3,863.23			3,863.23	4,46,906.56			4,46,906.56
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	2,254.29		2,254.29	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	6,477.37		6,477.37	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	479.10		479.10	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-		154.00	154.00	8,892.11			8,892.11
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	55.39			55.39	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	1,481.06		1,481.06	-	-		-
Total financial assets	3,918.62	10,691.82	154.00	14,764.44	4,55,798.67	-	-	4,55,798.67

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Regular Savings Fund				DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	4,223.95	-	-	4,223.95	3,15,741.84	-	-	3,15,741.84
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	6,804.81	-	6,804.81	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	5,630.08	-	5,630.08	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	51.13	-	-	51.13	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	4,275.08	12,434.89	-	16,709.97	3,15,741.84	-	-	3,15,741.84

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Ultra Short Fund				DSP Mid Cap Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	16,03,959.64			16,03,959.64
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	1,09,781.58		1,09,781.58	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	14,156.35		14,156.35	-	-		-
Treasury bills	-	20,950.73		20,950.73	-	-		-
Commercial Paper	-	27,631.65		27,631.65	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-		550.00	550.00	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	809.85			809.85	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	1,47,433.16		1,47,433.16	-	-		-
Total financial assets	809.85	3,19,953.47	550.00	3,21,313.32	16,03,959.64	-	-	16,03,959.64

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Ultra Short Fund				DSP Mid Cap Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	14,71,255.95	-	-	14,71,255.95
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	43,839.19	-	43,839.19	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	8,875.76	-	8,875.76	-	-	-	-
Treasury bills	-	15,674.21	-	15,674.21	-	-	-	-
Commercial Paper	-	24,005.59	-	24,005.59	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	656.03	-	-	656.03	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	1,23,262.81	-	1,23,262.81	-	-	-	-
Total financial assets	656.03	2,15,657.56	-	2,16,313.59	14,71,255.95	-	-	14,71,255.95

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)				DSP Strategic Bond Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	15,39,085.08			15,39,085.08	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	27,980.69		27,980.69
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	1,13,854.37		1,13,854.37
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	502.74			502.74
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	15,39,085.08	-	-	15,39,085.08	502.74	1,41,835.06	-	1,42,337.80

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)				DSP Strategic Bond Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	13,71,338.85	-	-	13,71,338.85	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	10,083.61	-	10,083.61
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	78,489.64	-	78,489.64
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	220.86	-	-	220.86
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	13,71,338.85	-	-	13,71,338.85	220.86	88,573.25	-	88,794.11

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)				DSP Small Cap Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	13,32,574.20		-	13,32,574.20
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	1,13,570.39			1,13,570.39	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	1,13,570.39	-	-	1,13,570.39	13,32,574.20	-	-	13,32,574.20

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)				DSP Small Cap Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	12,07,027.65	-	1,064.41	12,08,092.06
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	78,927.54	-	-	78,927.54	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	78,927.54	-	-	78,927.54	12,07,027.65	-	1,064.41	12,08,092.06

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Natural Resources and New Energy Fund				DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	1,04,012.76			1,04,012.76	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	13,655.56			13,655.56	7,836.36			7,836.36
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	1,17,668.32	-	-	1,17,668.32	7,836.36	-	-	7,836.36

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Natural Resources and New Energy Fund				DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	76,048.29	-	-	76,048.29	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	15,029.73	-	-	15,029.73	13,547.07	-	-	13,547.07
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	91,078.02	-	-	91,078.02	13,547.07	-	-	13,547.07

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)				DSP Focus Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	2,18,463.26			2,18,463.26
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	12,469.58			12,469.58	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	12,469.58	-	-	12,469.58	2,18,463.26	-	-	2,18,463.26

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)				DSP Focus Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	2,11,221.92	-	-	2,11,221.92
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	14,897.32	-	-	14,897.32	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	14,897.32	-	-	14,897.32	2,11,221.92	-	-	2,11,221.92

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP World Agriculture Fund				DSP US Flexible Equity Fund of Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	77,924.92			77,924.92
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	-	-	-	-	77,924.92	-	-	77,924.92

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP World Agriculture Fund				DSP US Flexible Equity Fund of Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	1,684.70	-	-	1,684.70	87,688.31	-	-	87,688.31
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	1,684.70	-	-	1,684.70	87,688.31	-	-	87,688.31

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Banking & PSU Debt Fund				DSP Dynamic Asset Allocation Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	2,14,088.34			2,14,088.34
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	2,11,380.30		2,11,380.30	-	60,083.65		60,083.65
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	84,732.01		84,732.01	-	27,284.74		27,284.74
Treasury bills	-	-		-	-	4,864.52		4,864.52
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	793.37			793.37	-			-
Derivative financial instruments		-		-	488.68			488.68
Unlisted								
Certificate of Deposits	-	31,167.20		31,167.20	-	2,409.38		2,409.38
Total financial assets	793.37	3,27,279.51	-	3,28,072.88	2,14,577.02	94,642.29	-	3,09,219.31

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Banking & PSU Debt Fund				DSP Dynamic Asset Allocation Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	2,02,811.21	-	-	2,02,811.21
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	1,56,467.20	-	1,56,467.20	-	50,524.78	-	50,524.78
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	57,757.42	-	57,757.42	-	36,970.96	-	36,970.96
Treasury bills	-	-	-	-	-	4,789.67	-	4,789.67
Commercial Paper	-	-	-	-	-	4,788.82	-	4,788.82
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	638.64	-	-	638.64	-	-	-	-
Derivative financial instruments	-	(26.25)	-	(26.25)	(1,012.55)	-	-	(1,012.55)
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	12,401.00	-	12,401.00	-	-	-	-
Total financial assets	638.64	2,26,599.37	-	2,27,238.01	2,01,798.66	97,074.23	-	2,98,872.89

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)				DSP 10Y G-Sec Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	5,499.89		5,499.89
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	8,365.74			8,365.74	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	8,365.74	-	-	8,365.74	-	5,499.89	-	5,499.89

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)				DSP 10Y G-Sec Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	4,740.15	-	4,740.15
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	5,815.20	-	-	5,815.20	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	5,815.20	-	-	5,815.20	-	4,740.15	-	4,740.15

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Low Duration Fund				DSP Equity Savings Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	1,71,121.83			1,71,121.83
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	2,40,523.66		2,40,523.66	-	17,575.89		17,575.89
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	60,104.51		60,104.51	-	36,017.30		36,017.30
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	21,461.76		21,461.76	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	3,432.26			3,432.26
Real Estate Investment Trust (REITs)	-			-	3,691.16			3,691.16
Alternative Investment Funds (AIFs)	1,472.03			1,472.03	-			-
Derivative financial instruments		-		-	1,385.68			1,385.68
Unlisted								
Certificate of Deposits	-	79,531.19		79,531.19	-	12,030.91		12,030.91
Total financial assets	1,472.03	4,01,621.12	-	4,03,093.15	1,79,630.93	65,624.10	-	2,45,255.03

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Low Duration Fund				DSP Equity Savings Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	63,195.74	-	-	63,195.74
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	1,76,672.55	-	1,76,672.55	-	7,427.34	-	7,427.34
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	60,130.33	-	60,130.33	-	14,027.51	-	14,027.51
Treasury bills	-	4,873.27	-	4,873.27	-	-	-	-
Commercial Paper	-	47,153.89	-	47,153.89	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	2,004.34	-	-	2,004.34
Real Estate Investment Trust (REITs)	-	-	-	-	1,685.67	-	-	1,685.67
Alternative Investment Funds (AIFs)	882.13	-	-	882.13	-	-	-	-
Derivative financial instruments	-	(3.42)	-	(3.42)	(283.95)	-	-	(283.95)
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	1,19,272.26	-	1,19,272.26	-	2,458.78	-	2,458.78
Total financial assets	882.13	4,08,098.88	-	4,08,981.01	66,601.80	23,913.63	-	90,515.43

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)				DSP Arbitrage Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	1,98,366.80			1,98,366.80	4,07,603.28			4,07,603.28
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	32,930.99		32,930.99
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	2,991.40		2,991.40
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	70,294.96			70,294.96
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	(990.72)			(990.72)
Unlisted								
Certificate of Deposits	-	-		-	-	67,975.53		67,975.53
Total financial assets	1,98,366.80	-	-	1,98,366.80	4,76,907.52	1,03,897.92	-	5,80,805.44

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)				DSP Arbitrage Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	1,19,340.35	-	-	1,19,340.35	2,70,218.99	-	-	2,70,218.99
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	2,499.86	-	2,499.86
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	979.09	-	979.09
Commercial Paper	-	-	-	-	-	29,438.28	-	29,438.28
Units of Domestic Mutual Fund	-	-	-	-	50,236.15	-	-	50,236.15
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	(2,716.44)	-	-	(2,716.44)
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	14,535.77	-	14,535.77
Total financial assets	1,19,340.35	-	-	1,19,340.35	3,17,738.70	47,453.00	-	3,65,191.70

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)				DSP Healthcare Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	2,58,270.37			2,58,270.37
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	41,129.70			41,129.70
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	-	-	-	-	2,99,400.07	-	-	2,99,400.07

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)				DSP Healthcare Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	2,04,103.62	-	-	2,04,103.62
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	27,119.37	-	-	27,119.37
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	-	-	-	-	2,31,222.99	-	-	2,31,222.99

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Corporate Bond Fund				DSP Overnight Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	2,18,370.60		2,18,370.60	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	38,717.91		38,717.91	-	-		-
Treasury bills	-	-		-	-	12,979.68		12,979.68
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	730.31			730.31	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	730.31	2,57,088.51	-	2,57,818.82	-	12,979.68	-	12,979.68

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Corporate Bond Fund				DSP Overnight Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	2,14,474.64	-	2,14,474.64	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	36,749.58	-	36,749.58	-	-	-	-
Treasury bills	-	-	-	-	-	15,975.99	-	15,975.99
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	674.12	-	-	674.12	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	674.12	2,51,224.22	-	2,51,898.34	-	15,975.99	-	15,975.99

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Nifty 50 Index Fund				DSP Nifty Next 50 Index Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	68,233.85			68,233.85	89,653.56			89,653.56
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	68,233.85	-	-	68,233.85	89,653.56	-	-	89,653.56

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Nifty 50 Index Fund				DSP Nifty Next 50 Index Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	50,480.35	-	-	50,480.35	46,716.22	-	-	46,716.22
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	50,480.35	-	-	50,480.35	46,716.22	-	-	46,716.22

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Quant Fund				DSP Value Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	97,134.25			97,134.25	63,001.87			63,001.87
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	24,136.83			24,136.83
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	(36.77)			(36.77)
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	97,134.25	-	-	97,134.25	87,101.93	-	-	87,101.93

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Quant Fund				DSP Value Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	1,20,997.18	-	-	1,20,997.18	54,977.46	-	-	54,977.46
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	24,244.06	-	-	24,244.06
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	(66.04)	-	-	(66.04)
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	1,20,997.18	-	-	1,20,997.18	79,155.48	-	-	79,155.48

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Floater Fund				DSP Nifty 50 Equal Weight ETF			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	50,260.42			50,260.42
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	17,672.81		17,672.81	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	16,488.36		16,488.36	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	328.74			328.74	-			-
Derivative financial instruments		(13.91)		(13.91)	-			-
Unlisted								
Certificate of Deposits	-	16,901.51		16,901.51	-	-		-
Total financial assets	328.74	51,048.77	-	51,377.51	50,260.42	-	-	50,260.42

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Floater Fund				DSP Nifty 50 Equal Weight ETF			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	17,413.60	-	-	17,413.60
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	15,875.94	-	15,875.94	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	57,395.62	-	57,395.62	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	303.44	-	-	303.44	-	-	-	-
Derivative financial instruments	-	(14.47)	-	(14.47)	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	7,272.11	-	7,272.11	-	-	-	-
Total financial assets	303.44	80,529.20	-	80,832.64	17,413.60	-	-	17,413.60

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Nifty 50 ETF				DSP Nifty Midcap 150 Quality 50 ETF			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	34,253.69			34,253.69	9,159.82			9,159.82
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	34,253.69	-	-	34,253.69	9,159.82	-	-	9,159.82

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Nifty 50 ETF				DSP Nifty Midcap 150 Quality 50 ETF			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	25,228.10	-	-	25,228.10	8,081.92	-	-	8,081.92
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	25,228.10	-	-	25,228.10	8,081.92	-	-	8,081.92

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Global Innovation Fund of Fund				DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	2,09,001.75		2,09,001.75
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	85,922.39			85,922.39	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	85,922.39	-	-	85,922.39	-	2,09,001.75	-	2,09,001.75

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Global Innovation Fund of Fund				DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	2,22,052.33	-	2,22,052.33
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	76,021.68	-	-	76,021.68	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	76,021.68	-	-	76,021.68	-	2,22,052.33	-	2,22,052.33

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Nifty Midcap 150 Quality 50 Index Fund				DSP Silver ETF			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	38,811.18			38,811.18	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-	36,634.06		36,634.06
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	38,811.18	-	-	38,811.18	-	36,634.06	-	36,634.06

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Nifty Midcap 150 Quality 50 Index Fund				DSP Silver ETF			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	20,979.79	-	-	20,979.79	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	9,695.04	-	9,695.04
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	20,979.79	-	-	20,979.79	-	9,695.04	-	9,695.04

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP NIFTY BANK ETF				DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	52,364.03			52,364.03	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	37,906.54		37,906.54
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	–			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	52,364.03	-	-	52,364.03	-	37,906.54	-	37,906.54

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP NIFTY BANK ETF				DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	21,555.60	-	-	21,555.60	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	33,851.30	-	33,851.30
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	21,555.60	-	-	21,555.60	-	33,851.30	-	33,851.30

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund				DSP FMP - Series 264 - 60M - 17D			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	8,067.48		8,067.48	-	4,773.75		4,773.75
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	-	8,067.48	-	8,067.48	-	4,773.75	-	4,773.75

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund				DSP FMP - Series 264 - 60M - 17D			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	7,830.32	-	7,830.32	-	4,449.85	-	4,449.85
Treasury bills	-	-	-	-	-	23.70	-	23.70
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	-	7,830.32	-	7,830.32	-	4,473.55	-	4,473.55

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP FMP - Series 267 - 1246 Days				DSP FMP - Series 268 - 1281 Days			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	67,338.45		67,338.45	-	12,029.44		12,029.44
Treasury bills	-	267.57		267.57	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	–			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	-	67,606.02	-	67,606.02	-	12,029.44	-	12,029.44

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP FMP - Series 267 - 1246 Days				DSP FMP - Series 268 - 1281 Days			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	62,448.01	-	62,448.01	-	11,312.54	-	11,312.54
Treasury bills	-	312.95	-	312.95	-	23.70	-	23.70
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	-	62,760.96	-	62,760.96	-	11,336.24	-	11,336.24

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP FMP - Series 270 - 1144 Days				DSP Gold ETF			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	18,250.81		18,250.81	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-	75,742.11		75,742.11
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	-	18,250.81	-	18,250.81	-	75,742.11	-	75,742.11

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP FMP - Series 270 - 1144 Days				DSP Gold ETF			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	16,919.94	-	16,919.94	-	-	-	-
Treasury bills	-	94.81	-	94.81	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	30,499.16	-	30,499.16
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	-	17,014.75	-	17,014.75	-	30,499.16	-	30,499.16

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP NIFTY IT ETF				DSP NIFTY PRIVATE BANK ETF			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	3,598.92			3,598.92	37,813.01			37,813.01
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	3,598.92	-	-	3,598.92	37,813.01	-	-	37,813.01

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP NIFTY IT ETF				DSP NIFTY PRIVATE BANK ETF			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	4,741.59	-	-	4,741.59	11,398.93	-	-	11,398.93
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	4,741.59	-	-	4,741.59	11,398.93	-	-	11,398.93

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP NIFTY PSU BANK ETF				DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	6,240.34			6,240.34	809.95			809.95
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	6,240.34	-	-	6,240.34	809.95	-	-	809.95

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP NIFTY PSU BANK ETF				DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	1,656.52	-	-	1,656.52	688.55	-	-	688.55
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	1,656.52	-	-	1,656.52	688.55	-	-	688.55

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Multi Asset Allocation Fund				DSP Gold ETF Fund of Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	1,15,497.90			1,15,497.90	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	14,533.32		14,533.32	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	31,303.39		31,303.39	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	2,395.52		2,395.52	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	42,139.25			42,139.25	-			-
Exchange Traded Funds (ETFs)	47,920.32			47,920.32	7,524.13			7,524.13
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	162.49			162.49	-			-
Unlisted								
Certificate of Deposits	-	4,864.22		4,864.22	-	-		-
Total financial assets	2,05,719.96	53,096.45	-	2,58,816.41	7,524.13	-	-	7,524.13

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Multi Asset Allocation Fund				DSP Gold ETF Fund of Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	60,234.22	-	-	60,234.22	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	17,539.35	-	17,539.35	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	5,534.27	-	5,534.27	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	28,624.66	-	-	28,624.66	-	-	-	-
Exchange Traded Funds (ETFs)	30,614.82	-	-	30,614.82	2,115.33	-	-	2,115.33
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	19.65	-	-	19.65	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	4,953.00	-	4,953.00	-	-	-	-
Total financial assets	1,19,493.35	28,026.62	-	1,47,519.97	2,115.33	-	-	2,115.33

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Banking & Financial Services Fund				DSP Nifty Smallcap250 Quality 50 Index Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	91,747.80			91,747.80	20,506.13			20,506.13
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	99.93			99.93	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	91,847.73	-	-	91,847.73	20,506.13	-	-	20,506.13

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Banking & Financial Services Fund				DSP Nifty Smallcap250 Quality 50 Index Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	52,748.16	-	-	52,748.16	6,192.90	-	-	6,192.90
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	52,748.16	-	-	52,748.16	6,192.90	-	-	6,192.90

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Multicap Fund				DSP Nifty Healthcare ETF			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	1,87,979.50			1,87,979.50	976.13			976.13
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	1,87,979.50	-	-	1,87,979.50	976.13	-	-	976.13

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP Multicap Fund				DSP Nifty Healthcare ETF			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	73,414.32	-	-	73,414.32	824.85	-	-	824.85
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	73,414.32	-	-	73,414.32	824.85	-	-	824.85

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP US Treasury Fund of Fund				DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	-			-	-			-
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-				-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	6,085.27			6,085.27	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	6,085.27	-	-	6,085.27	-	-	-	-

The following table shows financial instruments recognised at fair value as at March 31, 2024:

Particulars	DSP US Treasury Fund of Fund				DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets	-	-	-	-	-	-	-	-
Listed	-	-	-	-	-	-	-	-
Equity shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Defaulted / below investment grade	-	-	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-
Units of Overseas Mutual Fund	-	-	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-
Foreign Securities	6,385.11	-	-	6,385.11	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-
Alternative Investment Funds (AIFs)	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-	-	-
Total financial assets	6,385.11	-	-	6,385.11	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP Nifty Bank Index Fund				DSP Nifty Top 10 Equal Weight Index Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	4,685.07			4,685.07	1,49,390.55			1,49,390.55
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-	-			-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	4,685.07	-	-	4,685.07	1,49,390.55	-	-	1,49,390.55

Particulars	DSP Nifty Top 10 Equal Weight ETF				DSP Business Cycle Fund			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets						-	-	-
Listed						-	-	-
Equity shares						-	-	-
Listed or awaiting listing	57,284.10			57,284.10	82,520.71			82,520.71
Unlisted						-	-	-
Preference shares						-	-	-
Listed or awaiting listing	-			-	-			-
Debentures/bonds						-	-	-
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted						-	-	-
Defaulted / below investment grade						-	-	-
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-	-	-	-	-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted						-	-	-
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	57,284.10	-	-	57,284.10	82,520.71	-	-	82,520.71

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(A) The following table shows financial instruments recognised at fair value as at March 31, 2025:

₹ in Lacs

Particulars	DSP BSE Sensex Next 30 Index Fund				DSP BSE Sensex Next 30 ETF			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
Listed								
Equity shares								
Listed or awaiting listing	811.49			811.49	1,700.93			1,700.93
Unlisted								
Preference shares								
Listed or awaiting listing	-			-	-			-
Debentures/bonds								
Listed or awaiting listing	-	-		-	-	-		-
Private placement / unlisted								
Defaulted / below investment grade								
Central and State Government Securities	-	-		-	-	-		-
Treasury bills	-	-		-	-	-		-
Commercial Paper	-	-		-	-	-		-
Units of Domestic Mutual Fund	-			-	-			-
Units of Overseas Mutual Fund	-			-	-			-
Commodities (Gold, Silver etc.)				-	-			-
Gold	-			-	-			-
Silver	-			-	-			-
Foreign Securities	-			-	-			-
Exchange Traded Funds (ETFs)	-			-	-			-
Infrastructure Investment Trust units (INVITS)	-			-	-			-
Real Estate Investment Trust (REITs)	-			-	-			-
Alternative Investment Funds (AIFs)	-			-	-			-
Derivative financial instruments	-			-	-			-
Unlisted								
Certificate of Deposits	-	-		-	-	-		-
Total financial assets	811.49	-	-	811.49	1,700.93	-	-	1,700.93

Particulars	DSP Nifty Private Bank Index Fund			
	Level 1	Level 2	Level 3	Total
Financial Assets				
Listed				
Equity shares				
Listed or awaiting listing	1,108.06			1,108.06
Unlisted				
Preference shares				
Listed or awaiting listing	-			-
Debentures/bonds				
Listed or awaiting listing	-	-		-
Private placement / unlisted				
Defaulted / below investment grade				
Central and State Government Securities	-	-		-
Treasury bills	-	-		-
Commercial Paper	-	-		-
Units of Domestic Mutual Fund	-			-
Units of Overseas Mutual Fund	-			-
Commodities (Gold, Silver etc.)				-
Gold	-			-
Silver	-			-
Foreign Securities	-			-
Exchange Traded Funds (ETFs)	-			-
Infrastructure Investment Trust units (INVITS)	-			-
Real Estate Investment Trust (REITs)	-			-
Alternative Investment Funds (AIFs)	-			-
Derivative financial instruments	-			-
Unlisted				
Certificate of Deposits	-	-		-
Total financial assets	1,108.06	-	-	1,108.06

Notes:
For all other financial assets and liabilities, the carrying value is an approximation of fair value, including: cash and cash equivalents; balances with banks; receivables and other finanical assets; payables and other financial liabilities. Accordingly, fair value hierarchy for these financial instruments have not been presented above.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(B) Fair value measurement using significant unobvervable Inputs

₹ in Lacs

The following table present changes in level 3 items for the periods ended 31st March 2025, 31st March 2024.

Particulars	DSP Equity Opportunities Fund	DSP Small Cap Fund	DSP Flexi Cap Fund	DSP Flexi Cap Fund	DSP Equity & Bond Fund	DSP Equal Nifty 50 Fund	DSP Nifty 50 Index Fund
	CITY ONLINE SERVICES LTD	BOROSIL SCIENTIFIC LIMITED	MAGNASOUND (INDIA) LTD	SIP TECHNOLOGIES & EXPORT LTD	SIP TECHNOLOGIES & EXPORT LTD	YES BANK	YES BANK
As at March 2023	-	-	-	-	-	-	-
Acquisition	-	1,194.77	-	-	-	-	-
Gain/ (losses) recognised in P&L	10.76	(130.37)	-	-	-	-	-
Disposal	-	-	-	-	-	-	-
As as April 2024	10.76	1,064.41	-	-	-	-	-
Acquisition	-						
Gain/ (losses) recognised in P&L	#	#	-	-	-	#	#
Disposal	-		-	-	-	-	-
As as April 2025	-		-	-	-	-	-

Particulars	DSP Aggressive Hybrid Fund	DSP Regular Savings Fund	DSP Bond Fund	DSP Ultra Short Fund	DSP Credit Risk Fund
	Roadstar Infra Investment Trust	Roadstar Infra Investment Trust	Roadstar Infra Investment Trust	Roadstar Infra Investment Trust	Roadstar Infra Investment Trust
As at March 2023	-	-	-	-	-
Acquisition	-	-	-	-	-
Gain/ (losses) recognised in P&L	-	-	-	-	-
Disposal	-	-	-	-	-
As as April 2024	-	-	-	-	-
Acquisition	-	-	-	-	-
Gain/ (losses) recognised in P&L	495.00	154.00	110.00	550.00	1,941.50
Disposal					
As as April 2025	495.00	154.00	110.00	550.00	1,941.50

Particulars	DSP Equity Opportunities Fund		DSP Small Cap Fund		DSP Flexi Cap Fund		DSP Flexi Cap Fund	
	CITY ONLINE SERVICES LTD		BOROSIL SCIENTIFIC LIMITED		MAGNASOUND (INDIA) LTD		SIP TECHNOLOGIES & EXPORT LTD	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Fair Value of unquoted shares	#	11	#	1,064.41	-	-	-	-
Significant Unobservable inputs								
Price multiple								
- Increase by 100 bps	-	0.11	-	10.64	-	-	-	-
- Decrease by 100 bps	-	-0.11	-	(10.64)	-	-	-	-

Particulars	DSP Equity & Bond Fund		DSP Aggressive Hybrid Fund		DSP Regular Savings Fund		DSP Bond Fund	
	SIP TECHNOLOGIES & EXPORT LTD		Roadstar Infra Investment Trust		Roadstar Infra Investment Trust		Roadstar Infra Investment Trust	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Fair Value of unquoted shares	-	-	495.00	-	154.00	-	110.00	-
Significant Unobservable inputs								
Price multiple								
- Increase by 100 bps	-	-	4.95	-	1.54	-	1.10	-
- Decrease by 100 bps	-	-	(4.95)	-	(1.54)	-	(1.10)	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

The following table present changes in level 3 items for the periods ended 31st March 2025, 31st March 2024.

Particulars	DSP Ultra Short Fund		DSP Credit Risk Fund	
	Roadstar Infra Investment Trust		Roadstar Infra Investment Trust	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Fair Value of unquoted shares	550.00	-	1,941.50	-
Significant Unobservable inputs				
Price multiple				
- Increase by 100 bps	5.50	-	19.42	-
- Decrease by 100 bps	(5.50)	-	(19.42)	-

There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024 other than as below:

Particulars	DSP Equity Opportunities Fund		DSP Small Cap Fund		DSP Flexi Cap Fund		DSP Flexi Cap Fund	
	CITY ONLINE SERVICES LTD		BOROSIL SCIENTIFIC LIMITED		MAGNASOUND (INDIA) LTD		SIP TECHNOLOGIES & EXPORT LTD	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Fair Value	Level 3	Level 3	Level 3	Level 3	Level 3	Level 3	Level 3	Level 3
	2.12	10.96	#	1,064	-	-	-	-

Particulars	DSP Equity & Bond Fund		DSP Aggressive Hybrid Fund		DSP Regular Savings Fund		DSP Bond Fund	
	SIP TECHNOLOGIES & EXPORT LTD		Roadstar Infra Investment Trust		Roadstar Infra Investment Trust		Roadstar Infra Investment Trust	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Fair Value	Level 3	Level 3	Level 3	Level 3	Level 3	Level 3	Level 3	Level 3
	-	-	495.00	-	154.00	-	110.00	-

Particulars	DSP Ultra Short Fund		DSP Credit Risk Fund	
	Roadstar Infra Investment Trust		Roadstar Infra Investment Trust	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Fair Value	Level 3	Level 3	Level 3	Level 3
	550.00	-	1,941.50	-

Quoted (unadjusted) market prices in active markets is available for security - Level 1 Input

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	830.81	830.81	42,505.38	42,505.38	1,04,777.90	1,04,777.90
Balances with Bank/(s)	11.23	11.23	673.91	673.91	1,780.57	1,780.57
Derivative financial instruments						
Receivables	0.00	0.00	2,373.01	2,373.01	2,481.24	2,481.24
Other Financial assets	453.26	453.26	6,094.74	6,094.74	6,090.07	6,090.07
Total financial assets	**1,295.30**	**1,295.30**	**51,647.04**	**51,647.04**	**1,15,129.78**	**1,15,129.78**
Financial Liabilities						
Derivative financial instruments						
Payables	46.71	46.71	1,136.25	1,136.25	1,922.81	1,922.81
Borrowings	-	-	-	-	3,12,119.73	3,12,119.73
Other Financial Liabilities	21.99	21.99	1,472.24	1,472.24	594.55	594.55
Total financial liabilities	**68.70**	**68.70**	**2,608.49**	**2,608.49**	**3,14,637.09**	**3,14,637.09**

Particulars	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	611.05	611.05	65,331.83	65,331.83	34,869.08	34,869.08
Balances with Bank/(s)	12.66	12.66	750.98	750.98	890.65	890.65
Derivative financial instruments						
Receivables	0.12	0.12	0.09	0.09	5.74	5.74
Other Financial assets	865.11	865.11	780.43	780.43	412.01	412.01
Total financial assets	**1,488.94**	**1,488.94**	**66,863.33**	**66,863.33**	**36,177.48**	**36,177.48**
Financial Liabilities						
Derivative financial instruments						
Payables	533.12	533.12	2,373.93	2,373.93	296.85	296.85
Borrowings	-	-	-	-	1,68,482.46	1,68,482.46
Other Financial Liabilities	26.15	26.15	1,553.54	1,553.54	638.82	638.82
Total financial liabilities	**559.27**	**559.27**	**3,927.47**	**3,927.47**	**1,69,418.13**	**1,69,418.13**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	15,489.27	15,489.27	2,322.43	2,322.43	68,774.22	68,774.22
Balances with Bank/(s)	1,370.89	1,370.89	97.15	97.15	229.90	229.90
Derivative financial instruments						
Receivables	8,435.62	8,435.62	2,707.80	2,707.80	-	-
Other Financial assets	8,337.82	8,337.82	3,428.65	3,428.65	401.68	401.68
Total financial assets	**33,633.60**	**33,633.60**	**8,556.03**	**8,556.03**	**69,405.80**	**69,405.80**
Financial Liabilities						
Derivative financial instruments						
Payables	880.27	880.27	72.82	72.82	354.16	354.16
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	1,493.51	1,493.51	101.17	101.17	115.25	115.25
Total financial liabilities	**2,373.78**	**2,373.78**	**173.99**	**173.99**	**469.41**	**469.41**

Particulars	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)		DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)		DSP Savings Fund	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	45,121.82	45,121.82	1,672.74	1,672.74	13,396.71	13,396.71
Balances with Bank/(s)	698.74	698.74	115.72	115.72	256.88	256.88
Derivative financial instruments						
Receivables	577.37	577.37	0.26	0.26	0.50	0.50
Other Financial assets	6,165.84	6,165.84	1,376.59	1,376.59	227.74	227.74
Total financial assets	**52,563.77**	**52,563.77**	**3,165.31**	**3,165.31**	**13,881.83**	**13,881.83**
Financial Liabilities						
Derivative financial instruments						
Payables	1,057.83	1,057.83	41.63	41.63	674.58	674.58
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	1,457.19	1,457.19	57.64	57.64	176.47	176.47
Total financial liabilities	**2,515.02**	**2,515.02**	**99.27**	**99.27**	**851.05**	**851.05**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	63,590.99	63,590.99	1,569.23	1,569.23	64,917.98	64,917.98
Balances with Bank/(s)	1,032.62	1,032.62	491.52	491.52	864.38	864.38
Derivative financial instruments						
Receivables	982.20	982.20	-	-	392.97	392.97
Other Financial assets	5,911.28	5,911.28	7,972.38	7,972.38	1,561.91	1,561.91
Total financial assets	**71,517.09**	**71,517.09**	**10,033.13**	**10,033.13**	**67,737.24**	**67,737.24**
Financial Liabilities						
Derivative financial instruments						
Payables	699.62	699.62	56.50	56.50	5,592.91	5,592.91
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	1,777.26	1,777.26	123.99	123.99	665.63	665.63
Total financial liabilities	**2,476.88**	**2,476.88**	**180.49**	**180.49**	**6,258.54**	**6,258.54**

Particulars	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	20,201.00	20,201.00	5,304.51	5,304.51	15,048.02	15,048.02
Balances with Bank/(s)	962.67	962.67	96.77	96.77	345.61	345.61
Derivative financial instruments						
Receivables	15.33	15.33	0.49	0.49	0.07	0.07
Other Financial assets	2,628.80	2,628.80	8,239.55	8,239.55	1,482.38	1,482.38
Total financial assets	**23,807.80**	**23,807.80**	**13,641.32**	**13,641.32**	**16,876.08**	**16,876.08**
Financial Liabilities						
Derivative financial instruments						
Payables	778.59	778.59	1,047.14	1,047.14	289.60	289.60
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	1,648.15	1,648.15	183.36	183.36	589.15	589.15
Total financial liabilities	**2,426.74**	**2,426.74**	**1,230.50**	**1,230.50**	**878.75**	**878.75**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	670.11	670.11	1,262.08	1,262.08	28,634.05	28,634.05
Balances with Bank/(s)	11.81	11.81	22.67	22.67	662.24	662.24
Derivative financial instruments						
Receivables	-	-	3.18	3.18	799.76	799.76
Other Financial assets	656.99	656.99	390.65	390.65	5,711.69	5,711.69
Total financial assets	**1,338.91**	**1,338.91**	**1,678.58**	**1,678.58**	**35,807.74**	**35,807.74**
Financial Liabilities						
Derivative financial instruments						
Payables	488.67	488.67	53.34	53.34	2,917.06	2,917.06
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	17.69	17.69	16.86	16.86	679.95	679.95
Total financial liabilities	**506.36**	**506.36**	**70.20**	**70.20**	**3,597.01**	**3,597.01**

Particulars	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	546.89	546.89	443.95	443.95	20,781.99	20,781.99
Balances with Bank/(s)	12.15	12.15	18.06	18.06	627.20	627.20
Derivative financial instruments						
Receivables	0.03	0.03	-	-	6.72	6.72
Other Financial assets	681.18	681.18	261.58	261.58	199.65	199.65
Total financial assets	**1,240.25**	**1,240.25**	**723.59**	**723.59**	**21,615.56**	**21,615.56**
Financial Liabilities						
Derivative financial instruments						
Payables	4.59	4.59	7.41	7.41	310.44	310.44
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	19.52	19.52	22.12	22.12	559.30	559.30
Total financial liabilities	**24.11**	**24.11**	**29.53**	**29.53**	**869.74**	**869.74**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	13,213.16	13,213.16	1,12,627.71	1,12,627.71	82,662.48	82,662.48
Balances with Bank/(s)	2,389.24	2,389.24	1,137.92	1,137.92	2,096.40	2,096.40
Derivative financial instruments						
Receivables	0.00	0.00	5,200.93	5,200.93	1,156.27	1,156.27
Other Financial assets	4,729.10	4,729.10	1,255.93	1,255.93	1,042.68	1,042.68
Total financial assets	**20,331.50**	**20,331.50**	**1,20,222.49**	**1,20,222.49**	**86,957.83**	**86,957.83**
Financial Liabilities						
Derivative financial instruments						
Payables	6,493.04	6,493.04	1,479.76	1,479.76	2,126.27	2,126.27
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	191.09	191.09	2,184.86	2,184.86	1,994.81	1,994.81
Total financial liabilities	**6,684.13**	**6,684.13**	**3,664.62**	**3,664.62**	**4,121.08**	**4,121.08**

Particulars	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	4,483.37	4,483.37	1,27,917.82	1,27,917.82	36,818.46	36,818.46
Balances with Bank/(s)	437.29	437.29	1,168.09	1,168.09	3,303.92	3,303.92
Derivative financial instruments						
Receivables	1.53	1.53	417.40	417.40	19.95	19.95
Other Financial assets	2,436.07	2,436.07	1,037.88	1,037.88	790.89	790.89
Total financial assets	**7,358.26**	**7,358.26**	**1,30,541.19**	**1,30,541.19**	**40,933.22**	**40,933.22**
Financial Liabilities						
Derivative financial instruments						
Payables	661.54	661.54	2,398.63	2,398.63	2,368.63	2,368.63
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	214.73	214.73	2,384.66	2,384.66	2,115.57	2,115.57
Total financial liabilities	**876.27**	**876.27**	**4,783.29**	**4,783.29**	**4,484.20**	**4,484.20**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	4,171.01	4,171.01	2,972.34	2,972.34	94,772.68	94,772.68
Balances with Bank/(s)	33.49	33.49	19.64	19.64	772.97	772.97
Derivative financial instruments						
Receivables	4,709.51	4,709.51	-	-	2,317.48	2,317.48
Other Financial assets	4,032.38	4,032.38	19.72	19.72	847.39	847.39
Total financial assets	**12,946.39**	**12,946.39**	**3,011.70**	**3,011.70**	**98,710.52**	**98,710.52**
Financial Liabilities						
Derivative financial instruments						
Payables	4,768.82	4,768.82	1,754.88	1,754.88	2,385.31	2,385.31
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	135.00	135.00	137.19	137.19	1,852.15	1,852.15
Total financial liabilities	**4,903.82**	**4,903.82**	**1,892.07**	**1,892.07**	**4,237.46**	**4,237.46**

Particulars	DSP Strategic Bond Fund		DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)		DSP Small Cap Fund	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	2,623.83	2,623.83	1,609.46	1,609.46	97,538.38	97,538.38
Balances with Bank/(s)	42.94	42.94	120.97	120.97	757.65	757.65
Derivative financial instruments						
Receivables	0.17	0.17	0.16	0.16	199.24	199.24
Other Financial assets	1,837.86	1,837.86	26.29	26.29	822.01	822.01
Total financial assets	**4,504.80**	**4,504.80**	**1,756.88**	**1,756.88**	**99,317.28**	**99,317.28**
Financial Liabilities						
Derivative financial instruments						
Payables	42.12	42.12	796.18	796.18	1,306.41	1,306.41
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	77.60	77.60	116.56	116.56	2,072.91	2,072.91
Total financial liabilities	**119.72**	**119.72**	**912.74**	**912.74**	**3,379.32**	**3,379.32**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	5,702.41	5,702.41	104.15	104.15	142.25	142.25
Balances with Bank/(s)	104.20	104.20	2.92	2.92	6.59	6.59
Derivative financial instruments						
Receivables	78.59	78.59	-	-	0.01	0.01
Other Financial assets	108.38	108.38	3.76	3.76	3.26	3.26
Total financial assets	**5,993.58**	**5,993.58**	**110.83**	**110.83**	**152.11**	**152.11**
Financial Liabilities						
Derivative financial instruments						
Payables	217.39	217.39	7.13	7.13	34.96	34.96
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	172.18	172.18	6.45	6.45	12.19	12.19
Total financial liabilities	**389.57**	**389.57**	**13.58**	**13.58**	**47.15**	**47.15**

Particulars	DSP Natural Resources and New Energy Fund		DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)		DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	8,194.10	8,194.10	227.36	227.36	467.69	467.69
Balances with Bank/(s)	101.86	101.86	6.33	6.33	11.11	11.11
Derivative financial instruments						
Receivables	0.03	0.03	0.06	0.06	0.04	0.04
Other Financial assets	80.04	80.04	3.21	3.21	3.94	3.94
Total financial assets	**8,376.03**	**8,376.03**	**236.96**	**236.96**	**482.78**	**482.78**
Financial Liabilities						
Derivative financial instruments						
Payables	171.26	171.26	26.95	26.95	95.41	95.41
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	151.23	151.23	12.04	12.04	15.16	15.16
Total financial liabilities	**322.49**	**322.49**	**38.99**	**38.99**	**110.57**	**110.57**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
	As at 31 March 2025		As at 04 Oct 2024		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	23,272.56	23,272.56	5.75	5.75	977.35	977.35
Balances with Bank/(s)	152.82	152.82	0.02	0.02	20.14	20.14
Derivative financial instruments						
Receivables	1,249.30	1,249.30	975.38	975.38	-	-
Other Financial assets	2,187.54	2,187.54	4.96	4.96	9.56	9.56
Total financial assets	**26,862.22**	**26,862.22**	**986.11**	**986.11**	**1,007.05**	**1,007.05**
Financial Liabilities						
Derivative financial instruments						
Payables	184.98	184.98	2.44	2.44	237.51	237.51
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	369.98	369.98	0.76	0.76	99.17	99.17
Total financial liabilities	**554.96**	**554.96**	**3.20**	**3.20**	**336.68**	**336.68**

Particulars	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund of Fund	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	8,228.68	8,228.68	37.80	37.80	1,489.56	1,489.56
Balances with Bank/(s)	161.32	161.32	1.92	1.92	47.57	47.57
Derivative financial instruments						
Receivables	0.05	0.05	0.02	0.02	0.03	0.03
Other Financial assets	124.23	124.23	0.99	0.99	12.11	12.11
Total financial assets	**8,514.28**	**8,514.28**	**40.73**	**40.73**	**1,549.27**	**1,549.27**
Financial Liabilities						
Derivative financial instruments						
Payables	442.26	442.26	26.95	26.95	187.43	187.43
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	377.71	377.71	2.37	2.37	113.88	113.88
Total financial liabilities	**819.97**	**819.97**	**29.32**	**29.32**	**301.31**	**301.31**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	7,628.37	7,628.37	7,772.32	7,772.32	3,083.62	3,083.62
Balances with Bank/(s)	598.49	598.49	573.79	573.79	6.78	6.78
Derivative financial instruments						
Receivables	511.60	511.60	800.97	800.97	0.44	0.44
Other Financial assets	9,397.42	9,397.42	4,608.89	4,608.89	18.77	18.77
Total financial assets	**18,135.88**	**18,135.88**	**13,755.97**	**13,755.97**	**3,109.61**	**3,109.61**
Financial Liabilities						
Derivative financial instruments						
Payables	5,206.77	5,206.77	748.31	748.31	15.28	15.28
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	121.31	121.31	523.79	523.79	3.22	3.22
Total financial liabilities	**5,328.08**	**5,328.08**	**1,272.10**	**1,272.10**	**18.50**	**18.50**

Particulars	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	380.16	380.16	5,328.34	5,328.34	109.29	109.29
Balances with Bank/(s)	50.35	50.35	110.39	110.39	4.32	4.32
Derivative financial instruments						
Receivables	2,546.78	2,546.78	477.14	477.14	-	-
Other Financial assets	7,496.93	7,496.93	4,915.59	4,915.59	2.21	2.21
Total financial assets	**10,474.22**	**10,474.22**	**10,831.46**	**10,831.46**	**115.82**	**115.82**
Financial Liabilities						
Derivative financial instruments						
Payables	15.25	15.25	1,472.97	1,472.97	10.10	10.10
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	133.62	133.62	594.39	594.39	24.83	24.83
Total financial liabilities	**148.87**	**148.87**	**2,067.36**	**2,067.36**	**34.93**	**34.93**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	169.42	169.42	2,844.70	2,844.70	2,722.12	2,722.12
Balances with Bank/(s)	1.84	1.84	502.84	502.84	293.38	293.38
Derivative financial instruments						
Receivables	-	-	8,792.37	8,792.37	48.91	48.91
Other Financial assets	239.65	239.65	10,703.82	10,703.82	3,914.37	3,914.37
Total financial assets	**410.91**	**410.91**	**22,843.73**	**22,843.73**	**6,978.78**	**6,978.78**
Financial Liabilities						
Derivative financial instruments						
Payables	0.62	0.62	6,067.83	6,067.83	208.27	208.27
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	2.65	2.65	172.57	172.57	244.92	244.92
Total financial liabilities	**3.27**	**3.27**	**6,240.40**	**6,240.40**	**453.19**	**453.19**

Particulars	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	133.80	133.80	10,467.71	10,467.71	4,126.03	4,126.03
Balances with Bank/(s)	3.71	3.71	143.34	143.34	276.72	276.72
Derivative financial instruments						
Receivables	0.01	0.01	1,031.64	1,031.64	0.12	0.12
Other Financial assets	60.55	60.55	7,136.21	7,136.21	1,896.28	1,896.28
Total financial assets	**198.07**	**198.07**	**18,778.90**	**18,778.90**	**6,299.15**	**6,299.15**
Financial Liabilities						
Derivative financial instruments						
Payables	0.71	0.71	7,038.34	7,038.34	208.17	208.17
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	2.92	2.92	241.90	241.90	90.93	90.93
Total financial liabilities	**3.63**	**3.63**	**7,280.24**	**7,280.24**	**299.10**	**299.10**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	883.23	883.23	11,031.88	11,031.88	57,098.78	57,098.78
Balances with Bank/(s)	161.40	161.40	1,118.68	1,118.68	20.32	20.32
Derivative financial instruments						
Receivables	-	-	5,173.49	5,173.49	-	-
Other Financial assets	10.74	10.74	6,200.28	6,200.28	396.55	396.55
Total financial assets	**1,055.37**	**1,055.37**	**23,524.33**	**23,524.33**	**57,515.65**	**57,515.65**
Financial Liabilities						
Derivative financial instruments						
Payables	887.95	887.95	7,388.15	7,388.15	1.07	1.07
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	115.37	115.37	465.54	465.54	61.33	61.33
Total financial liabilities	**1,003.32**	**1,003.32**	**7,853.69**	**7,853.69**	**62.40**	**62.40**

Particulars	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)		DSP Arbitrage Fund		DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	284.30	284.30	7,650.20	7,650.20	1,28,673.21	1,28,673.21
Balances with Bank/(s)	173.40	173.40	207.42	207.42	44.89	44.89
Derivative financial instruments						
Receivables	0.06	0.06	13,388.71	13,388.71	-	-
Other Financial assets	11.86	11.86	1,089.33	1,089.33	753.66	753.66
Total financial assets	**469.62**	**469.62**	**22,335.66**	**22,335.66**	**1,29,471.76**	**1,29,471.76**
Financial Liabilities						
Derivative financial instruments						
Payables	180.08	180.08	6,136.79	6,136.79	0.03	0.03
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	78.82	78.82	326.01	326.01	73.42	73.42
Total financial liabilities	**258.90**	**258.90**	**6,462.80**	**6,462.80**	**73.45**	**73.45**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	4,063.84	4,063.84	381.25	381.25	1,23,044.73	1,23,044.73
Balances with Bank/(s)	200.72	200.72	204.18	204.18	278.89	278.89
Derivative financial instruments						
Receivables	0.28	0.28	-	-	-	-
Other Financial assets	162.08	162.08	8,600.89	8,600.89	645.57	645.57
Total financial assets	**4,426.92**	**4,426.92**	**9,186.32**	**9,186.32**	**1,23,969.19**	**1,23,969.19**
Financial Liabilities						
Derivative financial instruments						
Payables	1,572.45	1,572.45	13.90	13.90	197.20	197.20
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	379.33	379.33	98.70	98.70	47.74	47.74
Total financial liabilities	**1,951.78**	**1,951.78**	**112.60**	**112.60**	**244.94**	**244.94**

Particulars	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	4,303.68	4,303.68	2,704.47	2,704.47	1,05,366.66	1,05,366.66
Balances with Bank/(s)	124.35	124.35	58.26	58.26	2,436.20	2,436.20
Derivative financial instruments						
Receivables	0.62	0.62	0.81	0.81	1,002.97	1,002.97
Other Financial assets	67.30	67.30	8,769.29	8,769.29	754.45	754.45
Total financial assets	**4,495.95**	**4,495.95**	**11,532.83**	**11,532.83**	**1,09,560.28**	**1,09,560.28**
Financial Liabilities						
Derivative financial instruments						
Payables	136.40	136.40	1,553.95	1,553.95	2,354.14	2,354.14
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	331.67	331.67	139.01	139.01	112.04	112.04
Total financial liabilities	**468.07**	**468.07**	**1,692.96**	**1,692.96**	**2,466.18**	**2,466.18**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	240.49	240.49	487.51	487.51	880.07	880.07
Balances with Bank/(s)	50.13	50.13	124.96	124.96	20.65	20.65
Derivative financial instruments						
Receivables	0.02	0.02	1.61	1.61	-	-
Other Financial assets	5.49	5.49	40.71	40.71	14.93	14.93
Total financial assets	**296.13**	**296.13**	**654.79**	**654.79**	**915.65**	**915.65**
Financial Liabilities						
Derivative financial instruments						
Payables	257.88	257.88	352.31	352.31	359.93	359.93
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	17.82	17.82	28.74	28.74	78.97	78.97
Total financial liabilities	**275.70**	**275.70**	**381.05**	**381.05**	**438.90**	**438.90**

Particulars	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	142.18	142.18	225.77	225.77	172.89	172.89
Balances with Bank/(s)	47.41	47.41	82.76	82.76	54.69	54.69
Derivative financial instruments						
Receivables	0.03	0.03	0.45	0.45	10,017.18	10,017.18
Other Financial assets	6.56	6.56	21.46	21.46	11.12	11.12
Total financial assets	**196.18**	**196.18**	**330.44**	**330.44**	**10,255.88**	**10,255.88**
Financial Liabilities						
Derivative financial instruments						
Payables	108.49	108.49	188.10	188.10	9,870.29	9,870.29
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	25.82	25.82	27.74	27.74	125.91	125.91
Total financial liabilities	**134.31**	**134.31**	**215.84**	**215.84**	**9,996.20**	**9,996.20**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	3,935.85	3,935.85	4,747.07	4,747.07	17.62	17.62
Balances with Bank/(s)	64.99	64.99	17.18	17.18	0.10	0.10
Derivative financial instruments						
Receivables	-	-	-	-	30.50	30.50
Other Financial assets	1,793.79	1,793.79	1,183.78	1,183.78	1.84	1.84
Total financial assets	**5,794.63**	**5,794.63**	**5,948.03**	**5,948.03**	**50.06**	**50.06**
Financial Liabilities						
Derivative financial instruments						
Payables	101.63	101.63	3,633.14	3,633.14	30.47	30.47
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	117.83	117.83	21.36	21.36	9.02	9.02
Total financial liabilities	**219.46**	**219.46**	**3,654.50**	**3,654.50**	**39.49**	**39.49**

Particulars	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	2,849.11	2,849.11	1,990.34	1,990.34	69.12	69.12
Balances with Bank/(s)	48.70	48.70	29.71	29.71	2.36	2.36
Derivative financial instruments						
Receivables	0.05	0.05	3,115.33	3,115.33	11.81	11.81
Other Financial assets	1,400.91	1,400.91	1,971.56	1,971.56	0.72	0.72
Total financial assets	**4,298.77**	**4,298.77**	**7,106.94**	**7,106.94**	**84.01**	**84.01**
Financial Liabilities						
Derivative financial instruments						
Payables	2,571.00	2,571.00	12.82	12.82	72.02	72.02
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	105.03	105.03	47.53	47.53	7.35	7.35
Total financial liabilities	**2,676.03**	**2,676.03**	**60.35**	**60.35**	**79.37**	**79.37**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	6.34	6.34	11.25	11.25	2,383.78	2,383.78
Balances with Bank/(s)	0.09	0.09	0.10	0.10	56.87	56.87
Derivative financial instruments						
Receivables	-	-	-	-	-	-
Other Financial assets	0.83	0.83	0.73	0.73	19.17	19.17
Total financial assets	**7.26**	**7.26**	**12.08**	**12.08**	**2,459.82**	**2,459.82**
Financial Liabilities						
Derivative financial instruments						
Payables	-	-	0.53	0.53	131.44	131.44
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	4.54	4.54	3.47	3.47	71.73	71.73
Total financial liabilities	**4.54**	**4.54**	**4.00**	**4.00**	**203.17**	**203.17**

Particulars	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	113.33	113.33	11.97	11.97	748.07	748.07
Balances with Bank/(s)	1.70	1.70	3.89	3.89	89.74	89.74
Derivative financial instruments						
Receivables	5.81	5.81	0.10	0.10	-	-
Other Financial assets	0.75	0.75	1.20	1.20	14.73	14.73
Total financial assets	**121.59**	**121.59**	**17.16**	**17.16**	**852.54**	**852.54**
Financial Liabilities						
Derivative financial instruments						
Payables	115.16	115.16	-	-	142.17	142.17
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	3.80	3.80	5.33	5.33	84.92	84.92
Total financial liabilities	**118.96**	**118.96**	**5.33**	**5.33**	**227.09**	**227.09**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	5,419.54	5,419.54	417.88	417.88	27.42	27.42
Balances with Bank/(s)	2.91	2.91	36.20	36.20	0.11	0.11
Derivative financial instruments						
Receivables	-	-	0.53	0.53	-	-
Other Financial assets	3,506.92	3,506.92	5.07	5.07	0.57	0.57
Total financial assets	**8,929.37**	**8,929.37**	**459.68**	**459.68**	**28.10**	**28.10**
Financial Liabilities						
Derivative financial instruments						
Payables	1.74	1.74	414.65	414.65	-	-
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	37.45	37.45	14.40	14.40	29.86	29.86
Total financial liabilities	**39.19**	**39.19**	**429.05**	**429.05**	**29.86**	**29.86**

Particulars	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Quality 50 Index Fund		DSP Silver ETF	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	6,290.12	6,290.12	36.71	36.71	1.10	1.10
Balances with Bank/(s)	40.98	40.98	23.56	23.56	1.11	1.11
Derivative financial instruments						
Receivables	0.16	0.16	-	-	0.09	0.09
Other Financial assets	3,602.21	3,602.21	3.68	3.68	0.14	0.14
Total financial assets	**9,933.47**	**9,933.47**	**63.95**	**63.95**	**2.44**	**2.44**
Financial Liabilities						
Derivative financial instruments						
Payables	2,585.83	2,585.83	31.42	31.42	-	-
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	77.55	77.55	13.91	13.91	14.50	14.50
Total financial liabilities	**2,663.38**	**2,663.38**	**45.33**	**45.33**	**14.50**	**14.50**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	43.52	43.52	757.27	757.27	95.36	95.36
Balances with Bank/(s)	0.10	0.10	10.88	10.88	1.58	1.58
Derivative financial instruments						
Receivables	38.32	38.32	-	-	638.10	638.10
Other Financial assets	2.07	2.07	441.21	441.21	106.94	106.94
Total financial assets	**84.01**	**84.01**	**1,209.36**	**1,209.36**	**841.98**	**841.98**
Financial Liabilities						
Derivative financial instruments						
Payables	70.57	70.57	1.52	1.52	520.31	520.31
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	5.96	5.96	13.57	13.57	5.50	5.50
Total financial liabilities	**76.53**	**76.53**	**15.09**	**15.09**	**525.81**	**525.81**

Particulars	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	266.39	266.39	717.98	717.98	204.72	204.72
Balances with Bank/(s)	2.49	2.49	7.62	7.62	2.75	2.75
Derivative financial instruments						
Receivables	6.15	6.15	0.01	0.01	-	-
Other Financial assets	1.92	1.92	401.68	401.68	105.78	105.78
Total financial assets	**276.95**	**276.95**	**1,127.29**	**1,127.29**	**313.25**	**313.25**
Financial Liabilities						
Derivative financial instruments						
Payables	262.62	262.62	0.42	0.42	0.14	0.14
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	7.16	7.16	16.75	16.75	5.96	5.96
Total financial liabilities	**269.78**	**269.78**	**17.17**	**17.17**	**6.10**	**6.10**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	244.30	244.30	47.17	47.17	203.39	203.39
Balances with Bank/(s)	1.00	1.00	1.00	1.00	1.00	1.00
Derivative financial instruments						
Receivables	-	-	-	-	-	-
Other Financial assets	23.88	23.88	26.64	26.64	266.91	266.91
Total financial assets	**269.18**	**269.18**	**74.81**	**74.81**	**471.30**	**471.30**
Financial Liabilities						
Derivative financial instruments						
Payables	-	-	-	-	0.03	0.03
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	1.87	1.87	21.11	21.11	3.82	3.82
Total financial liabilities	**1.87**	**1.87**	**21.11**	**21.11**	**3.85**	**3.85**

Particulars	DSP FMP - Series 264 - 60M - 17D		DSP FMP - Series 267 - 1246 Days		DSP FMP - Series 268 - 1281 Days	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	174.11	174.11	55.80	55.80	29.01	29.01
Balances with Bank/(s)	1.80	1.80	11.74	11.74	2.98	2.98
Derivative financial instruments						
Receivables	-	-	0.04	0.04	0.02	0.02
Other Financial assets	14.87	14.87	3.65	3.65	217.12	217.12
Total financial assets	**190.78**	**190.78**	**71.23**	**71.23**	**249.13**	**249.13**
Financial Liabilities						
Derivative financial instruments						
Payables	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	2.72	2.72	28.25	28.25	5.52	5.52
Total financial liabilities	**2.72**	**2.72**	**28.25**	**28.25**	**5.52**	**5.52**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	117.89	117.89	49.06	49.06	2.91	2.91
Balances with Bank/(s)	1.00	1.00	0.12	0.12	0.10	0.10
Derivative financial instruments						
Receivables	-	-	-	-	-	-
Other Financial assets	8.09	8.09	1.70	1.70	0.19	0.19
Total financial assets	**126.98**	**126.98**	**50.88**	**50.88**	**3.20**	**3.20**
Financial Liabilities						
Derivative financial instruments						
Payables	-	-	-	-	1.58	1.58
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	4.92	4.92	39.61	39.61	1.18	1.18
Total financial liabilities	**4.92**	**4.92**	**39.61**	**39.61**	**2.76**	**2.76**

Particulars	DSP FMP - Series 270 - 1144 Days		DSP Gold ETF		DSP NIFTY IT ETF	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	36.42	36.42	63.71	63.71	53.55	53.55
Balances with Bank/(s)	3.92	3.92	2.48	2.48	0.80	0.80
Derivative financial instruments						
Receivables	0.01	0.01	0.19	0.19	117.85	117.85
Other Financial assets	8.03	8.03	0.42	0.42	0.37	0.37
Total financial assets	**48.38**	**48.38**	**66.80**	**66.80**	**172.57**	**172.57**
Financial Liabilities						
Derivative financial instruments						
Payables	-	-	-	-	84.87	84.87
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	7.45	7.45	35.36	35.36	1.99	1.99
Total financial liabilities	**7.45**	**7.45**	**35.36**	**35.36**	**86.86**	**86.86**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	-	-	3.15	3.15	0.70	0.70
Balances with Bank/(s)	16.58	16.58	0.10	0.10	0.10	0.10
Derivative financial instruments						
Receivables	-	-	6.25	6.25	-	-
Other Financial assets	0.49	0.49	0.09	0.09	0.09	0.09
Total financial assets	**17.07**	**17.07**	**9.59**	**9.59**	**0.89**	**0.89**
Financial Liabilities						
Derivative financial instruments						
Payables	19.43	19.43	7.86	7.86	-	-
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	4.88	4.88	0.84	0.84	0.75	0.75
Total financial liabilities	**24.31**	**24.31**	**8.70**	**8.70**	**0.75**	**0.75**

Particulars	DSP NIFTY PRIVATE BANK ETF		DSP NIFTY PSU BANK ETF		DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	4.29	4.29	0.97	0.97	1.38	1.38
Balances with Bank/(s)	1.65	1.65	0.37	0.37	0.21	0.21
Derivative financial instruments						
Receivables	0.76	0.76	366.00	366.00	0.02	0.02
Other Financial assets	0.05	0.05	0.05	0.05	0.02	0.02
Total financial assets	**6.75**	**6.75**	**367.39**	**367.39**	**1.63**	**1.63**
Financial Liabilities						
Derivative financial instruments						
Payables	-	-	366.03	366.03	-	-
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	4.75	4.75	1.31	1.31	0.79	0.79
Total financial liabilities	**4.75**	**4.75**	**367.34**	**367.34**	**0.79**	**0.79**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	17,178.89	17,178.89	54.55	54.55	16,179.14	16,179.14
Balances with Bank/(s)	571.71	571.71	35.14	35.14	265.81	265.81
Derivative financial instruments						
Receivables	512.89	512.89	-	-	319.64	319.64
Other Financial assets	4,320.91	4,320.91	4.40	4.40	6,043.11	6,043.11
Total financial assets	**22,584.40**	**22,584.40**	**94.09**	**94.09**	**22,807.70**	**22,807.70**
Financial Liabilities						
Derivative financial instruments						
Payables	2,321.11	2,321.11	58.05	58.05	910.93	910.93
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	326.95	326.95	2.31	2.31	180.14	180.14
Total financial liabilities	**2,648.06**	**2,648.06**	**60.36**	**60.36**	**1,091.07**	**1,091.07**

Particulars	DSP Multi Asset Allocation Fund		DSP Gold ETF Fund of Fund		DSP Banking & Financial Services Fund	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	7,836.62	7,836.62	11.18	11.18	5,617.49	5,617.49
Balances with Bank/(s)	414.43	414.43	4.18	4.18	156.72	156.72
Derivative financial instruments						
Receivables	0.26	0.26	0.14	0.14	0.17	0.17
Other Financial assets	1,269.51	1,269.51	0.11	0.11	172.46	172.46
Total financial assets	**9,520.82**	**9,520.82**	**15.61**	**15.61**	**5,946.84**	**5,946.84**
Financial Liabilities						
Derivative financial instruments						
Payables	4,369.62	4,369.62	8.86	8.86	2,968.67	2,968.67
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	207.20	207.20	0.59	0.59	115.75	115.75
Total financial liabilities	**4,576.82**	**4,576.82**	**9.45**	**9.45**	**3,084.42**	**3,084.42**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	79.40	79.40	7,996.74	7,996.74	0.35	0.35
Balances with Bank/(s)	54.92	54.92	349.38	349.38	0.10	0.10
Derivative financial instruments						
Receivables	16.30	16.30	0.04	0.04	-	-
Other Financial assets	45.52	45.52	201.78	201.78	0.05	0.05
Total financial assets	**196.14**	**196.14**	**8,547.94**	**8,547.94**	**0.50**	**0.50**
Financial Liabilities						
Derivative financial instruments						
Payables	116.06	116.06	298.79	298.79	-	-
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	7.62	7.62	319.79	319.79	0.23	0.23
Total financial liabilities	**123.68**	**123.68**	**618.58**	**618.58**	**0.23**	**0.23**

Particulars	DSP Nifty Smallcap 250 Quality 50 Index Fund		DSP Multicap Fund		DSP Nifty Healthcare ETF	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	17.94	17.94	7,512.47	7,512.47	1.65	1.65
Balances with Bank/(s)	21.08	21.08	349.77	349.77	0.24	0.24
Derivative financial instruments						
Receivables	5.18	5.18	0.35	0.35	-	-
Other Financial assets	6.82	6.82	94.68	94.68	0.02	0.02
Total financial assets	**51.02**	**51.02**	**7,957.27**	**7,957.27**	**1.91**	**1.91**
Financial Liabilities						
Derivative financial instruments						
Payables	34.51	34.51	249.84	249.84	-	-
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	3.45	3.45	149.00	149.00	0.34	0.34
Total financial liabilities	**37.96**	**37.96**	**398.84**	**398.84**	**0.34**	**0.34**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known aa DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	58.85	58.85	2,67,128.24	2,67,128.24	8.67	8.67
Balances with Bank/(s)	1.86	1.86	88.13	88.13	3.09	3.09
Derivative financial instruments						
Receivables	3.02	3.02	-	-	0.54	0.54
Other Financial assets	3.37	3.37	1,558.21	1,558.21	2.10	2.10
Total financial assets	**67.10**	**67.10**	**2,68,774.58**	**2,68,774.58**	**14.40**	**14.40**
Financial Liabilities						
Derivative financial instruments						
Payables	0.33	0.33	-	-	8.88	8.88
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	6.85	6.85	132.31	132.31	2.43	2.43
Total financial liabilities	**7.18**	**7.18**	**132.31**	**132.31**	**11.31**	**11.31**

Particulars	DSP US Treasury Fund of Fund		DSP BSE Liquid Rate ETF (Erstwhile known aa DSP S&P BSE Liquid Rate ETF)		DSP Nifty Bank Index Fund	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	1,805.55	1,805.55	1,036.92	1,036.92	-	-
Balances with Bank/(s)	78.51	78.51	1.56	1.56	-	-
Derivative financial instruments						
Receivables	565.85	565.85	-	-	-	-
Other Financial assets	13.39	13.39	6.81	6.81	-	-
Total financial assets	**2,463.30**	**2,463.30**	**1,045.29**	**1,045.29**	**-**	**-**
Financial Liabilities						
Derivative financial instruments						
Payables	1,466.70	1,466.70	-	-	-	-
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	1.38	1.38	0.24	0.24	-	-
Total financial liabilities	**1,468.08**	**1,468.08**	**0.24**	**0.24**	**-**	**-**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	2,028.57	2,028.57	350.45	350.45	15,442.03	15,442.03
Balances with Bank/(s)	412.96	412.96	0.39	0.39	116.04	116.04
Derivative financial instruments						
Receivables	-	-	9.34	9.34	-	-
Other Financial assets	15.19	15.19	2.57	2.57	282.93	282.93
Total financial assets	**2,456.72**	**2,456.72**	**362.75**	**362.75**	**15,841.00**	**15,841.00**
Financial Liabilities						
Derivative financial instruments						
Payables	1,964.43	1,964.43	349.82	349.82	513.52	513.52
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	59.53	59.53	6.62	6.62	177.10	177.10
Total financial liabilities	**2,023.96**	**2,023.96**	**356.44**	**356.44**	**690.62**	**690.62**

Particulars	DSP Nifty Top 10 Equal Weight Index Fund		DSP Nifty Top 10 Equal Weight ETF		DSP Business Cycle Fund	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	-	-	-	-	-	-
Balances with Bank/(s)	-	-	-	-	-	-
Derivative financial instruments						
Receivables	-	-	-	-	-	-
Other Financial assets	-	-	-	-	-	-
Total financial assets	**-**	**-**	**-**	**-**	**-**	**-**
Financial Liabilities						
Derivative financial instruments						
Payables	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	-	-	-	-	-	-
Total financial liabilities	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(C) Fair value of financial assets and liabilities measured at amortised cost:

₹ in Lacs

Particulars	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
	As at 31 March 2025		As at 31 March 2025		As at 31 March 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	1.91	1.91	0.69	0.69	40.34	40.34
Balances with Bank/(s)	3.50	3.50	0.48	0.48	18.72	18.72
Derivative financial instruments						
Receivables	0.01	0.01	8.24	8.24	-	-
Other Financial assets	0.36	0.36	0.46	0.46	2.03	2.03
Total financial assets	**5.78**	**5.78**	**9.87**	**9.87**	**61.09**	**61.09**
Financial Liabilities						
Derivative financial instruments						
Payables	1.99	1.99	8.45	8.45	42.10	42.10
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	0.26	0.26	0.24	0.24	0.32	0.32
Total financial liabilities	**2.25**	**2.25**	**8.69**	**8.69**	**42.42**	**42.42**

Particulars	DSP BSE Sensex Next 30 Index Fund		DSP BSE Sensex Next 30 ETF		DSP Nifty Private Bank Index Fund	
	As at 31 March 2024		As at 31 March 2024		As at 31 March 2024	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial Assets						
Cash and cash equivalents	-	-	-	-	-	-
Balances with Bank/(s)	-	-	-	-	-	-
Derivative financial instruments						
Receivables	-	-	-	-	-	-
Other Financial assets	-	-	-	-	-	-
Total financial assets	**-**	**-**	**-**	**-**	**-**	**-**
Financial Liabilities						
Derivative financial instruments						
Payables	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	-	-	-	-	-	-
Total financial liabilities	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Evaluation of Business Model

1) An entity's business model reflects how it manages its financial assets in order to generate the cash flows, its business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets or both. This assessment is performed on the basis of scenarios that the entity reasonably expects to occur.

   For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

   In assessing whether the contractual cash flows are SPPI, the Fund considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition.

   In making this assessment, the Fund considers:

   contingent events that would change the amount or timing of cash flows;

   – leverage features;

   – prepayment and extension features;

   – terms that limit the Fund's claim to cash flows from specified assets (e.g. non-recourse features); and

   – features that modify consideration of the time value of money (e.g. periodical reset of interest rates).

   Once the financial asset meet the above criteria the respective financial assets are classified at amortised cost.

2) Other Business Model:

   This includes investments. These financial assets are managed, and their performance is evaluated, on a fair value basis and the investments are held with intention of trading. These financial assets are classified as financial assets at fair value through Profit/Loss.

   In making an assessment of the objective of the business model in which a financial asset is held, the scheme considers all of the relevant information about how business is managed, including.

   - The documented investment strategy and the execution of this strategy in practice. This includes whether the investment strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities, or expected cash outflows or realizing cash flows through the sale of the assets.
   - How the performance of the portfolio is evaluated and reported to the Fund's management.
   - The risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed.
   - How the investment manager is compensated: e.g., whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
   - The frequency, volume, and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

   Further, In making an assessment of the objective of the business model in which a financial asset is held, the fund considers all of the relevant information about how business is managed.

   One business model that results in measurement at fair value through profit or loss is one in which an entity manages the financial assets with the objective of realising cash flows through the sale of the assets. The entity makes decisions based on the assets' fair values and manages the assets to realise those fair values.

   A portfolio of financial assets that is managed and whose performance is evaluated on a fair value basis is neither held to collect contractual cash flows nor held both to collect contractual cash flows and to sell financial assets. The entity is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. For such portfolios, the collection of contractual cash flows is only incidental to achieving the business model's objective. Consequently, such portfolios of financial assets must be measured at fair value through profit or loss.

   Further, as per Eighth Schedule of the SEBI Mutual Fund Regulations, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the Securities. The Valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.

   The Fund's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy, together with other related financial information.

   The Fund is required to fair value investment as per SEBI Regulations.

   Basis the above, the financial assets are classified in the below categories:

   a) Financial assets carried at amortized cost - A financial instrument is measured at amortized cost if both the following conditions are met:

   - The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
   - Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

   The Scheme financial assets include Cash & cash equivalents, Balances with Banks, trade & other receivables, and other financial assets such as income receivable on investments, margin money, share application money etc. Receivables and other financial instruments are measured at amortized cost.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b) Financial assets measured at fair value through other comprehensive income.

When the financial assets are held in order to collect contractual cash flows and selling the financial assets and contractual terms give rise to cash flows that are solely payments of principal and Interest on principal amount outstanding.

c) Financial Assets measured at Fair value through Profit & Loss

Financial Assets shall be classified at Financial Assets measured at Fair value through Profit & Loss when Financial Asset is.

- Held for Trading
- A debt instrument that does not qualify to be measured at amortized cost or FVOCI.
- An equity investment which the entity has not elected to classify as FVOCI.
- An entity may, at initial recognition, irrevocably designate a financial asset as measured at fair value through profit or loss when permitted by paragraph 4.3.5 of Ind AS 109, or when doing so results in more relevant information, because either:
  - I. It eliminates or significantly reduces a measurement or recognition inconsistency (sometimes referred to as 'an accounting mismatch') that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.
  - II. A group of financial liabilities or financial assets and financial liabilities is managed, and its performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy, and information about the group is provided internally on that basis to the entity's key management personnel.

All financial assets not classified as measured at amortised cost or FVOCI are measured at FVTPL. This includes all derivative financial assets.The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss

The Fund has following type of financial assets which has been measured at FVTPL –

1. **Investments** – The investments measured at FVTPL include all investments disclosed in Note 5 to the Balance Sheet. Purchase and sale of Investments are accounted on the date of the transaction at their respective fair values.

Brokerage and transaction cost incurred for the purpose of execution of cash market transaction shall be charged to the Fund as per Regulation 52 (6A) up to 12 bps. Any payment towards brokerage and transaction costs, over and above the said 12 bps may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under the Regulations.

Bonus entitlements are recognised as investments on the 'ex-bonus date'.

Rights entitlements are recognised as investments on the 'ex-rights date'.

Investments in foreign securities are accounted at the exchange rate prevailing on the transaction date. Differences in exchange rate till settlement are recognised as income or expense.

Fair Value Hierarchy

The Scheme measures its investments in financial instruments as disclosed in Note 4 to the Balance Sheet, at fair value at each reporting date.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Assessing the significance of a particular input requires judgement, considering factors specific to the asset or liability.

The Fund recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred. No such instances of transfers between levels of the fair value hierarchy were recorded during the reporting period.

Kindly refer **Annexure 2** for detailed classification of scheme wise fair value hierarchy.

Valuation Techniques and Classification:

As per the Securities & Exchange Board of India (SEBI) (Mutual Funds) (Amendment) Regulations, 2012, issued on February 21, 2012, the Eighth schedule to the Regulations was amended to include ""Principles of Fair Valuation"" which required the Mutual Funds to value their investments in accordance with the specified overarching principles so as to ensure fair treatment to all investors including existing investors as well as investors seeking to purchase or redeem units of Mutual Funds in all Schemes at all points of time.

During the year/period, the Fund has fairly valued its investments in accordance with the Regulations, as amended from time to time, by using the below mentioned methodology / principles. All investments are marked to market and are stated in the Balance Sheet at their fair value. In valuing the Scheme's Investments:

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

I. Valuation of Equity and Equity Related Securities

Asset Class	Traded /Non Traded	Basis of Valuation
Equity Shares, Preference Shares, Equity Warrants, Partly Paid Up shares	Traded	On the valuation day, at the last quoted closing price on the National Stock Exchange (NSE)/ Bombay Stock Exchange (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange will be considered. NSE will be the primary stock exchange. For Index Funds / Exchange Traded Funds, exchange of underlying benchmark index would be the primary stock exchange.
	Non Traded	1. When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE / any other SE will be used, provided such closing price is not exceeding a period of 30 calendar days. 2. In all other cases **a. Equity Shares:** Based on the latest available Balance Sheet, net worth shall be calculated as follows : i. Net Worth per share = [share capital+ reserves (excluding revaluation reserves) – Misc. expenditure and Debit Balance in P&L A/c] Divided by No. of Paid up Shares. ii. Average capitalisation rate (P/E ratio) for the industry based upon either BSE or NSE data (which should be followed consistently and changes, if any noted with proper justification thereof) shall be taken and discounted by 75% i.e. only 25% of the Industry average P/E shall be taken as capitalisation rate (P/E ratio). Earnings per share of the latest audited annual accounts will be considered for this purpose. iii. The value as per the net worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 10% for ill-liquidity so as to arrive at the fair value per share. iv. In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalised earning. v. In case where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero. vi. In case an individual security accounts for more than 5% of the total assets of the Scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5% of the total assets of the Scheme, it should be valued by the procedure above and the proportion which it bears to the total net assets of the Scheme to which it belongs would be compared on the date of valuation. **b. Preference Shares: Intrinsic value will be considered** **c. Equity Warrants / Rights entitlement / partly paid up rights shares:** Valuation price will be arrived, after applying appropriate discount (valuation committee delegated the power to decide the discount factor), after reducing the exercise price / issuance price from the closing price of the underlying cash equity security. **d. Partly Paid Up Share** - If the partly paid up share is not traded on any stock exchange on the date of valuation, then it should be valued at the price derived after reducing the uncalled amount from the Closing price of underlying fully paid up share. Further Valuation Committee to decide on application of illiquidity discount as deemed appropriate on case to case basis.
		e. Demerger: i. Where there is one resulting Company along with the demerged company and such resulting company is unlisted - The resulting company will be valued by residual price methodology, which would be traded value of the demerged company on the day before the demerger less value of the demerged company immediately post demerger. However, if value of demerged entity is greater or equal to the value of the demerged entity before demerger, then the resulting company would be valued at zero. ii. Where there are more than one resulting companies along with the demerged company and all or some resulting companies are unlisted - The resulting companies will be valued by residual price methodology which would be traded value of the demerged entity on the day before the demerger less value of the demerged entity immediately post demerger. The residual value would be allocated into resulting companies in the ratio provided as a part of Scheme of arrangement or such other ratio as decided by the Valuation Committee. If one of the resulting companies is listed, the residual value for unlisted companies would be further determined by reducing the traded value of listed resulting companies from the residual value computed as above. iii. In case where the resulting companies and the demerged company are unlisted – The traded value of demerged company on the day before the demerger would be allocated between the resulting companies and demerged company in the ratio provided as a part of Scheme of arrangement or such other ratio as decided by the Valuation Committee.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Asset Class	Traded /Non Traded	Basis of Valuation
Equity Shares, Preference Shares, Equity Warrants, Partly Paid Up shares	Non Traded	If the above companies remained unlisted for more than 3 months, illiquidity discount on the derived prices may be applied on the basis of the market capitalization of the issuer viz. at 5% ,10% and 15%, for Large cap, Mid cap, Small cap respectively. In case of the above listed, Valuation committee may decide fair value other than guided above, post considering facts on a case-to-case basis. Further guidance from valuation committee would be sought for any exceptional cases not covered above. **f. Merger:** Valuation of resulting company would be determined by valuation of merging / amalgamating company immediately prior to the ex-date of merger / amalgamation. i) In case merging / amalgamating companies being listed, valuation of resulting companies would be summation of valuation of entities immediately prior to merger date. Further, if listed company merges into an unlisted surviving company, then the surviving company should be valued at the traded value of merging company immediately before merger. Example: • If Company A and Company B merge to form a new Company C then Company C would be valued at the price equals to A+B. • If Company A which is a listed company merges into Company B which is an unlisted company would be valued at traded price of A immediately before merger ii) In case, one of the merging / amalgamating companies being unlisted, valuation of resulting companies would be valued on the principles of fair valuation as guided by the valuation committee. If the above companies remained unlisted for more than 3 months, illiquidity discount on the derived prices may be applied on the basis of the market capitalization of the issuer viz. at 5% ,10% and 15%, for Large cap, Mid cap, Small cap respectively. In case of the above listed, Valuation committee may decide fair value other than guided above, post considering facts on a case-to-case basis. Further guidance from valuation committee would be sought for any exceptional cases not covered above.
Equity Shares, Preference Shares, Equity Warrants, Partly Paid Up shares	Thinly Traded	Policy similar to non-traded Equity Shares. Definition of thinly traded equity/ equity related security: When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security.
	Unlisted Equity Shares	Unlisted equity shares of a company shall be valued ""in good faith"" on the basis of the valuation principles laid down below: a. Based on the latest available audited balance sheet, net worth shall be calculated as lower of (i) and (ii) below: i. Net worth per share = [share capital plus free reserves (excluding revaluation reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] divided by Number of Paid up Shares. ii. After taking into account the outstanding warrants and options, Net worth per share shall again be calculated and shall be = [share capital plus consideration on exercise of Option/Warrants received/ receivable by the Company plus free reserves (excluding revaluation reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] divided by {Number of Paid up Shares plus Number of Shares that would be obtained on conversion/exercise of Outstanding Warrants and Options} The lower of (i) and (ii) above shall be used for calculation of net worth per share and for further calculation in (c) below. b. Average capitalisation rate (P/E ratio) for the industry based upon either BSE or NSE data (which should be followed consistently and changes, if any, noted with proper justification thereof) shall be taken and discounted by 75% i.e. only 25% of the Industry average P/E shall be taken as capitalisation rate (P/E ratio). Earnings per share of the latest audited annual accounts will be considered for this purpose. c. The value as per the net worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 15% for illiquidity so as to arrive at the fair value per share. The above methodology for valuation shall be subject to the following conditions: i. All calculations as aforesaid shall be based on audited accounts. ii. In case where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero. iii. If the net worth of the company is negative, the share would be marked down to zero. iv. In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalised earning.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Asset Class	Traded /Non Traded	Basis of Valuation
		v. In case an individual security accounts for more than 5% of the total assets of the Scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5% of the total assets of the Scheme, it should be valued in accordance with the procedure as mentioned above on the date of valuation. At the discretion of the AMC and with the approval of the trustees, an unlisted equity share may be valued at a price lower than the value derived using the aforesaid methodology.
	Lock-in Shares	In case of Equity share under lock in for more than 3 months from the date of purchase / allotment, which are traded on the stock exchanges, the investment manager may apply appropriate discount to the closing price quoted on the stock exchange as may be decided by the investment committee on a case to case basis.
	Inter-Scheme Transfers	Inter-Scheme would be done at the Price of the security prevailing on the primary stock exchange at the time of effecting the transfer. If not traded on the primary stock exchange, the closing price of other stock exchange (BSE) will be considered.
Futures & Options	Traded/Non Traded	On the valuation day, at the settlement price provided by the respective stock exchanges.
Qualified Institutional Placement (QIP) / Follow on Public Offer (FPO)/ Initial Public Offer (IPO)		In case of QIP and FPO recognition and valuation would start from the date of allotment. In case of IPO the security would be valued at cost from the date of allotment till a day prior to listing and on last quoted closing price (as mentioned above under Traded criteria) from the day of listing.
Convertible Debentures		In respect of convertible debentures and bonds, the non-convertible and convertible components shall be valued separately. The non-convertible component (Debt) should be valued on the same basis as would be applicable to a debt instrument. The convertible component (Equity) should be valued on the same basis as would be applicable to an equity instrument/equity derivative. If, after conversion the resultant equity instrument would be traded pari passu with an existing equity instrument which is traded, the value of the latter instrument can be arrived at after an appropriate discount for non-tradability, time value, volatility etc. of the equity instrument during the period preceding the conversion. While valuing such instruments, the fact whether the conversion is optional should also be factored in.

II. Valuation of Fixed Income and related securities

Category	Policy
Valuation of all Debt, Money Market Instruments and Repo (including Tri Party Repo) other than Overnight Repo	At average of the security level prices provided by valuation agencies. In case security level prices are not given by valuation agencies, then such securities will be valued at weighted average purchase yield on the date of allotment / purchase.
Overnight Repo (including Tri Party Repo) and Bank Fixed Deposits	Overnight Repo (including Tri Party Repo) and Bank Fixed Deposits will be valued at cost plus accruals/ amortization basis.
Valuation of money market and debt securities classified as below investment grade or default.	All money market and debt securities which are rated below investment grade shall be valued at the average of the security level price provided by valuation agencies. Till such time the valuation agencies compute the valuation of money market and debt securities classified as below investment grade, such securities shall be valued by the valuation agencies on the basis of indicative haircuts. If security is traded, it will be valued at lower of weighted average traded price available on public platform or average of the security level price provided by valuation agencies. The traded qualification criteria shall be as determined by valuation agencies. In the absence of the information on the traded qualification criteria from the valuation agencies, the qualification criteria shall be as determined by the Investment Committee. In absence of the above information the valuation shall be arrived at basis guidance from Investment Committee. In case of any deviation from the valuation price for money market and debt securities rated below investment grade provided by the valuation agencies, AMC shall follow the procedure as mentioned in SEBI Circular No SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019 and SEBI Circular No SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019
Interest Rate Futures	The exchange traded Interest Rate Futures would be valued based on the Daily settlement Price or any other derived price provided by the exchange
Interest Rate Swaps and other Debt OTC Derivatives	Valuation would be done at average of Price provided by valuation agencies. In absence of Price from valuation agencies, valuation shall be arrived at basis guidance from Investment Committee.
Market Linked Debentures	Valuation would be done at average of Price provided by valuation agencies. In absence of Price from valuation agencies, valuation shall be arrived at basis guidance from Investment Committee.
Inter-Scheme Transfers(IST)	Inter-scheme transfer of all debt and money market securities would be done as per the Price provided by valuation agencies for the said purpose.
	If Prices from both the valuation agencies are received within the pre-agreed turnaround time (TAT) plus an additional grace time of 30 minutes, an average of the prices so received shall be used for IST.
	If Prices from only one valuation agency are received within the agreed TAT plus an additional grace time of 30 minutes, then that Price will be used for IST. In case prices from any of the valuation agencies are received beyond the additional grace time of 30 minutes and are adopted for IST trade, then the same shall be approved by Investment Committee.
	For securities where price is not provided by valuation agencies, the below mentioned approach would be adopted.
	For Fixed Income Securities (excluding Government Securities, Treasury Bills, Cash Management Bills, State Development Loans, Ujwal DISCOM Assurance Yojana (UDAY) Bond, etc)

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Category	Policy
Inter-Scheme Transfers(IST)	Inter-scheme will be done at the weighted average YTM of all trades for **same or similar security** on a public platform with minimum traded lot of INR 25 crore of face value at the time of inter-scheme. If there are eligible trades in the same security, the weighted average YTM of these will be considered. If there are no eligible trades in the same security, then weighted average YTM of similar securities will be considered. **Criteria for identifying the similar securities:** Similar security should be identified by the following waterfall logic: 1. Same issuer with maturity date within ± 5 days of maturity date of security for inter-scheme transfer shall be considered first. If no such instance is available, then Step 2 to be followed: • Example: For inter-scheme transfer of Canara Bank CD maturing on 15-Jun-2016, all secondary market trades of Canara Bank CD maturing within 10-Jun-2016to 20-Jun-2016 will be considered first. 2. Similar security from a different issuer within the same category (PSU Bank, Private Bank or Financial Institution etc) and having same credit rating, with maturity date within ± 5 days of maturity date of security considered for inter-scheme transfer • Example: For inter-scheme transfer of Canara Bank CD maturing on 15-Jun-2016, all secondary market trades of similar public sector bank CDs maturing within 10-Jun-2016 to 20-Jun-2016 having same credit rating will be considered 3. Provided the maturity dates are within the same calendar quarter. **Note:** Outlier trades, if any, should be ignored after suitable justification by Valuation Committee. In case no data point is available for a security, in accordance with above principles: Inter-Scheme valuation will be at previously valued YTM. For Government Securities, Treasury Bills, Cash Management Bills, State Development Loans, Ujwal DISCOM Assurance Yojana (UDAY) Bond, etc. Inter-scheme done would be at the last traded YTM on NDS-OM at the time of inter-scheme. In case of no trade on NDS-OM at the time of inter-scheme, previous day's YTM will be considered.

III. Valuation of Investment in Mutual Fund (including ETF's) and Corporate Debt Market Development Fund Units

Category	Policy
Domestic Mutual Fund	As per guidelines issued by AMFI, Mutual Fund Units (including ETF's) listed and traded on exchanges would be valued at the last quoted closing price on the National Stock Exchange (NSE)/ Bombay Stock Exchange (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange will be considered. NSE will be the primary stock exchange. Unlisted Mutual Fund Units and listed but not traded Mutual Fund Units (including ETF's) would be valued at the NAV as on the valuation day. In case if on any valuation day the domestic mutual fund is having a non-business day then previous day closing price / NAV would be considered for valuation.
Overseas Mutual Fund	"Overseas Mutual Fund Units (including ETF's) listed and traded on exchanges would be valued at the last quoted closing price on the overseas stock exchange, where the security is listed on multiple exchanges, price of the primary stock exchange in the respective jurisdiction would be considered for valuation. Unlisted Mutual Fund Units and listed but not traded Mutual Fund Units (including ETF's) would be valued at the NAV as on the valuation day. In case if on any valuation day the overseas mutual fund is having a non-business day then previous day closing price / NAV would be considered for valuation.
Corporate Debt Market Development Fund	Units of Corporate Debt Market Development Fund (CDMDF) would be valued at the published NAV as on the valuation day.

IV. Valuation of Foreign Securities including ADR/GDR

Category	Policy
Traded	Foreign security shall be valued based on the last quoted closing price available on the overseas stock exchange, where the security is listed on multiple exchanges, price of the primary stock exchange in the respective jurisdiction would be considered for valuation. When a security is not traded on stock exchange on the date of valuation, then the previous closing price will be used for valuation, provided such closing price is not exceeding a period of 30 calendar days. However, in case of an extra ordinary event in other markets during the market hours or post the closure of the markets but before NAV computation, the AMC shall value the security at suitable fair value as determined by the Valuation Committee on a case-to-case basis. Further the valuation committee reserves right to suitably modify the defined priority or valuation methodology by documenting rationale for exception to the above defined policy. On valuation date, all assets and liabilities in foreign currency shall be valued in Indian Rupees at the reference rate available on FBIL.'s (Financial Benchmarks India Pvt Ltd) website as at the close of banking hours on the relevant business day in India. For securities / exposure where RBI / FBIL reference rate is not available, the valuation committee would approve the exchange rate to be used. In case the direct exchange rates are not available, then cross currency rate with USD would be considered. The valuation committee reserves the right to change the source for determining the exchange rate with appropriate rationale in case of exceptional scenarios.
Non Traded	Where the security is not traded, on the date of valuation, on any of the exchanges the last quoted closing price on the selected / primary stock exchange shall be used provided such date is not more than thirty days prior to the valuation date. Securities not traded for more than thirty days shall be valued by AMC at fair value after considering relevant factors on case-to-case basis. On valuation date, all assets and liabilities in foreign currency shall be valued in Indian Rupees at the reference rate available on FBIL.'s (Financial Benchmarks India Pvt Ltd) website as at the close of banking hours on the relevant business day in India. For securities / exposure where RBI / FBIL reference rate is not available, the valuation committee would approve the exchange rate to be used. In case the direct exchange rates are not available, then cross currency rate with USD would be considered. The valuation committee reserves the right to change the source for determining the exchange rate with appropriate rationale in case of exceptional scenarios.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

V. Valuation of ReITs, InvITs

₹ in Lacs

Category	Policy
ReITs / InvITs	On the valuation day, at the last quoted closing price on the National Stock Exchange (NSE)/ Bombay Stock Exchange (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange will be considered. NSE will be the primary stock exchange. When security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE / any other stock exchange will be used, provided such closing price does not exceed a period of 30 calendar days. In case of the below mentioned scenarios, the valuation committee would recommend appropriate valuation methodology to determine the fair value of the security: i) Security is not traded beyond 30 calendar days ii) Any unlisted security received as a part of mandatory corporate action or any other such events impacting the schemes.

VI. Foreign currency translation

- Initial recognition

  Transactions in foreign currencies are recognised at the prevailing exchange rates between the reporting currency and a foreign currency on the transaction date.

- Subsequent measurement

  Transactions in foreign currencies are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in Revenue account.

  Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss. Thus, translation differences on non- monetary assets and liabilities such as equity instruments held at fair value through profit or loss are recognised in profit or loss as part of the fair value gain or loss.

- Conversion

  Foreign currency monetary items are reported using the Reserve Bank of India (RBI) exchange rate prevalent on the valuation date / date of the transaction.

- Exchange differences

  Exchange differences arising on the settlement of monetary items or on reporting monetary items of the Scheme at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

VII. Waterfall Mechanism for valuation of money market, debt and government securities:Valuation of ReITs, InvITs

SEBI vide circular no. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 has laid down broad principles for waterfall approach to be followed for valuation of debt, money market and government securities. The said circular prescribes AMFI shall ensure valuation agencies have a documented waterfall approach for valuation of Debt & money market securities.

The AMFI best practices guidelines circular (135/BP/83/2019-20) dated November 18, 2019 provided guidelines on waterfall approach to be followed for valuation money market and debt securities.The waterfall approach is documented in Annexure II of the valuation policy.

Notes:

1. Public Platform refers to:
   a) Clearcorp F-TRAC Platform of Clearcorp Dealing Systems (India) Ltd. (CDSIL), NSE & BSE :

      For Commercial Papers and Certificate of Deposits

      Clearcorp F-TRAC Platform of Clearcorp Dealing Systems (India) Ltd. (CDSIL)

      For corporate bonds / debentures and securitized debts order of preference for the Public Platforms for consideration would be as follow:

      NSE - NSE OTC

      BSE - ICDM

   b) NDS-OM: For Government Securities, Treasury Bills, Cash Management Bills, State Development Loans, Ujwal DISCOM Assurance(UDAY) Bond, etc.
2. Weighted average YTM shall/Last Traded YTM be rounded up to two digits after decimal point.
3. Securities with Put/Call Options-Would be valued as per security level prices provided by the valuation agencies for the said purpose.
4. The valuation of security lent shall be done as per the valuation methodology stated for respective security in Annexure I of this valuation policy. The lending fee received for the security lent would be amortized proportionately, until expiry of the contract.
5. In case of any deviation from the valuation price for money market and debt securities provided by the valuation agencies, AMC shall follow the procedure as mentioned in SEBI Circular No SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019 and SEBI Circular No SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

VIII. Gold, Silver, Other Commodities and Exchange Traded Commodity Derivatives.

Category	Policy
Gold	The physical Gold held by scheme shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995 parts per thousand, subject to the following:
	(a) adjustment for conversion to metric measure as per standard conversion rates.
	(b) adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate available on FBIL.'s (Financial Benchmarks India Pvt Ltd) website as at the close of banking hours on the relevant business day in India; and
	(c) addition of-
	(i) transportation and other charges that may be normally incurred in bringing such gold or silver from London to the place where it is stored on behalf of the mutual fund; and
	(ii) notional customs duty and other applicable taxes and levies that may be normally incurred to bring the gold or silver from the London to the place where it is actually stored on behalf of the mutual fund;
	Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the mutual fund; If the Gold held by a scheme has a greater fineness; the relevant LBMA prices of AM fixing shall be taken as the reference price.
	If the Gold acquired by the scheme is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms of the LBMA and thereafter valued in terms of above-paragraph.
	MCX spot price would be considered for determining a suitable notional premium to arrive at the fair valuation reflecting the domestic prices of Gold. Instances where MCX spot price is lower than the price as determined above, a suitable notional discount would be applied. On days MCX spot price is not available, IBJA (India Bullion and Jewellers Association Ltd.) spot rates would be considered for the above.
	In case where both the spot rates are not available, any other appropriate source / methodology may be used as guided by the Valuation Committee to ensure fair valuation.
	If on any day, LBMA price is not available due to holiday, the last published LBMA price will be considered for valuation by applying last available RBI reference rate.
Silver	The physical Silver held by scheme shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for Silver having a fineness of 999 parts per thousand, subject to the following:
	(a) adjustment for conversion to metric measure as per standard conversion rates;
	(b) adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate available on FBIL.'s (Financial Benchmarks India Pvt Ltd) website as at the close of banking hours on the relevant business day in India; and
	(c) addition of-
	(i) transportation and other charges that may be normally incurred in bringing such silver from London to the place where it is actually stored on behalf of the mutual fund; and
	(ii) notional customs duty and other applicable taxes and levies that may be normally incurred to bring the silver from London to the place where it is actually stored on behalf of the mutual fund:
	Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of silver to the place where it is stored on behalf of the mutual fund. Where the silver held by a scheme has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price.
	MCX spot price would be considered for determining a suitable notional premium to arrive at the fair valuation reflecting the domestic prices of Silver. Instances where MCX spot price is lower than the price as determined above, a suitable notional discount would be applied. On days when MCX spot price is not available, IBJA (India Bullion and Jewellers Association Ltd.) spot rates would be considered for the above.
	If on any day, LBMA price is not available due to holiday, the last published LBMA price will be considered for valuation by applying last available RBI reference rate.
	In case where both the spot rates are not available, any other appropriate source / methodology may be used as guided by the Valuation Committee to ensure fair valuation.
Exchange Traded Commodities Derivatives (ETCDs) Contracts	Futures and Options will be valued at the settlement price provided by the respective commodity exchange where they are listed/ traded. In case necessary details to value ETCDs are not available the same would be valued based on guidance from valuation committee.
Other Commodities (physical received from trading in ETCDs other than the Gold & Silver)	On receipt of the physical stocks at the accredited warehouses of the exchanges, at the allocated location, the commodity will be valued daily at the pooled physical price of the respective location published by the respective commodity exchanges.
	If the pooled physical prices are not available on the respective commodity exchanges, then below waterfall approach would be adopted.
	a) Price of the derivative position best reflecting the physical holding (location of warehousing & expiry) which the scheme owns will be considered for valuation.
	b) Previous day valuation price
	In case necessary details to value are not available the same would be valued based on guidance from valuation committee.

2. Derivatives

The Fund enters into derivative transactions in equity/ index options, futures, Interest Rate Futures (IRF) and Interest Rate Swaps (IRS). "Derivative margin deposits" representing the margins towards equity derivative contracts entered into by the Fund are disclosed under "Other Financial Assets.

(a) Options - Premium paid on bought option contracts is debited to "Margin Money- Derivative " and recorded as an asset. Premium paid is marked to market based on the last available quote on NSE and the balance marked to market amount is treated as liability / asset till the position is expired / squared off / assigned.

When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognised in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognised in the revenue account.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

(b) Futures

Initial margin paid against equity futures and IRFs is accounted as Other Financial assets. Futures contracts are marked to market daily at the futures settlement price as determined by the exchange. The variation margin calculated as the difference between the trade price or the previous day's settlement price, as the case may be, and the current day's settlement price is recorded as a marked to market gain/loss receivable or payable. When a contract is closed (squared off)/ settled (on expiry), the difference between the final settlement / square-off price and the contract price is recognised in the Revenue Account.

Derivatives are initially recognized at fair value at the date the contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. The resulting gain/ loss is recognised in Revenue Account immediately. Brokerage and transaction cost incurred for the purpose of execution of derivative contracts shall be charged to the Fund as per Regulation 52 (6A) (a) up to 5 bps. Any payment towards brokerage and transaction costs, over and above the said 5 bps may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under the Regulations.

3. Cash and cash equivalents

Cash and cash equivalents include cash on hand, reverse repurchase transactions/TREPS that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

4. Bank balance

Bank balances include items such as Balances with banks in current accounts, deposits held as margin money or security, etc. and fixed deposits.

De-recognition of financial assets

A financial asset is de-recognised when:

- The rights to receive cash flows from the asset have expired, or
- The Fund have transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either

(a) The schemes have transferred substantially all the risks and rewards of the asset, or

(b) The Fund have neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Schemes has retained.

On derecognition of a financial asset, the difference between the carrying amount (measured at the date of derecognition) allocated to financial asset and the consideration received is recognized in the revenue account.

Reclassifications

Financial assets are not reclassified subsequent to their initial recognition unless the Fund were to change its business model for managing financial assets, in which case all affected financial assets would be reclassified on the first day of the first reporting period following the change in the business model. Since the strategy adopted by the Fund is held for trading, business model assessment is not required. Thus, reclassification of financial assets on account of change in business model would not be applicable to the Fund.

Impairment of financial assets

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

i) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

ii) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

When determining whether credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Fund considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, including on historical experience and forward-looking information. The Fund continuously assesses whether there has been a significant increase in credit risk, or the asset has become credit impaired since initial recognition based on below criteria..

- Historical trend of collection from counterparty
- Schemes contractual rights with respect to recovery of dues from counterparty
- Credit rating of counterparty and any relevant information available in public domain

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

The Fund apply expected credit loss (ECL) model for measurement and recognition of impairment loss on the Balances with Banks, Cash & cash equivalents, and receivable & other financial assets which are measured at amortised cost.

-Receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Funds have determined based on historical experience and expectations that the ECL on its receivables (apart from receivables from issuers which are due but not received) is insignificant and was not recorded. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

The Funds have to also adhere to the provisions of downgrade and default as prescribed by SEBI from time to time. Accordingly, A money market or debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default"grade by a CRA. In case of debt and money market securities classified as ""below investment grade or default"", provision is made for the income so accrued / to be accrued in the manner specified in SEBI guidelines. Such securities are valued as per the approved valuation policy.

Cash and Cash Equivalents and Balances with Bank

The Funds hold cash and cash equivalents and other bank balances, the credit worthiness of such banks and financial institutions is evaluated by the management on an ongoing basis and is considered to be high and accordingly it carries low credit risk as they are settled in short term and there has been no significant increase in the risk of default since initial recognition and hence expected credit loss is immaterial

Other Financial assets

Other financial assets include security interest receivable and other deposits which has low credit risk as they are settled in short term and there has been no significant increase in the risk of default since initial recognition hence expected credit loss is immaterial.

Thus, the Funds have not recognised any provision for expected credit loss apart from those mentioned above during the year ended 31 March 2025 as the credit rating and historical experience of downgrade & default in a way reflects reasonable and supportable information that is available without undue cost or effort at the reporting date.

5. Financial liabilities

A financial liability is a contractual obligation to deliver cash or another financial asset or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the Schemes.

Initial Recognition and Measurement

All financial liabilities are recognised initially at fair value adjusted for incremental transaction costs that are directly attributable to the financial liabilities except in the case of financial liabilities recorded at FVTPL where the transaction costs are charged to revenue account.

Classification and Subsequent measurement of financial liabilities

Financial liabilities are classified and measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative (that does not meet hedge accounting requirements) or it is designated as such on initial recognition. Other financial liabilities are subsequently measured at amortised cost. Interest expense and foreign exchange gains and losses are recognised in revenue account. Any gain or loss on derecognition is also recognized in revenue account.

Refer Annexure 3 for Analysis of Assets & Liabilities based on their Maturity Profile and Maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Annexure 3

₹ in Lacs

a. Analysis of Assets & Liabilities based on their Maturity Profile.

Particulars	DSP Bond Fund			DSP Flexi Cap Fund			DSP Liquidity Fund		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	830.81	-	830.81	42,505.38	-	42,505.38	1,04,777.90	-	1,04,777.90
Balances with Bank/(s)	11.23	-	11.23	673.91	-	673.91	1,780.57	-	1,780.57
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	0.00		0.00	2,373.01		2,373.01	2,481.24		2,481.24
Investments*	5,041.13	24,255.12	29,296.25	10,66,829.34	-	10,66,829.34	17,82,444.09	-	17,82,444.09
Other Financial assets	453.26	-	453.26	6,094.74	-	6,094.74	6,090.07	-	6,090.07
Non-Financial Assets									
Other Non -Financial assets	0.12	-	0.12	0.43	-	0.43	6.77	-	6.77
Total Assets	6,336.55	24,255.12	30,591.67	11,18,476.81	-	11,18,476.81	18,97,580.64	-	18,97,580.64
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	46.71	-	46.71	1,136.25	-	1,136.25	1,922.81	-	1,922.81
Borrowings	-	-	-	-	-	-	3,12,119.73	-	3,12,119.73
Other Financial Liabilities	21.99	-	21.99	1,472.24	-	1,472.24	594.55	-	594.55
Non-Financial Liabilities									
Other Non-Financial Liabilities	1.14	-	1.14	456.21	-	456.21	93.03	-	93.03
Total liabilities	69.84	-	69.84	3,064.70	-	3,064.70	3,14,730.12	-	3,14,730.12

Particulars	DSP Bond Fund			DSP Flexi Cap Fund			DSP Liquidity Fund		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	611.05	-	611.05	65,331.83	-	65,331.83	34,869.08	-	34,869.08
Balances with Bank/(s)	12.66	-	12.66	750.98	-	750.98	890.65	-	890.65
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	0.12	-	0.12	0.09	-	0.09	5.74	-	5.74
Investments*	5,798.08	29,218.01	35,016.09	9,35,299.92	-	9,35,299.92	8,06,546.64	-	8,06,546.64
Other Financial assets	865.11	-	865.11	780.43	-	780.43	412.01	-	412.01
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	7,287.02	29,218.01	36,505.03	10,02,163.25	-	10,02,163.25	8,42,724.12	-	8,42,724.12
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	533.12	-	533.12	2,373.93	-	2,373.93	296.85	-	296.85
Borrowings	-	-	-	-	-	-	1,68,482.46	-	1,68,482.46
Other Financial Liabilities	26.15	-	26.15	1,553.54	-	1,553.54	638.82	-	638.82
Non-Financial Liabilities									
Other Non-Financial Liabilities	1.27	-	1.27	483.71	-	483.71	70.79	-	70.79
Total liabilities	560.54	-	560.54	4,411.18	-	4,411.18	1,69,488.92	-	1,69,488.92

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)			DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)			DSP Savings Fund		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	15,489.27	-	15,489.27	2,322.43	-	2,322.43	68,774.22	-	68,774.22
Balances with Bank/(s)	1,370.89	-	1,370.89	97.15	-	97.15	229.90	-	229.90
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	8,435.62		8,435.62	2,707.80		2,707.80	-		-
Investments*	7,49,599.04	2,61,783.77	10,11,382.81	1.97	1,48,205.36	1,48,207.33	3,63,573.20	-	3,63,573.20
Other Financial assets	8,337.82	-	8,337.82	3,428.65	-	3,428.65	401.68	-	401.68
Non-Financial Assets									
Other Non -Financial assets	0.39	-	0.39	1.26	-	1.26	0.41	-	0.41
Total Assets	7,83,233.03	2,61,783.77	10,45,016.80	8,559.26	1,48,205.36	1,56,764.62	4,32,979.41	-	4,32,979.41
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	880.27	-	880.27	72.82	-	72.82	354.16	-	354.16
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	1,493.51	-	1,493.51	101.17	-	101.17	115.25	-	115.25
Non-Financial Liabilities									
Other Non-Financial Liabilities	85.36	-	85.36	7.36	-	7.36	18.23	-	18.23
Total liabilities	2,459.14	-	2,459.14	181.35	-	181.35	487.64	-	487.64

Particulars	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)			DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)			DSP Savings Fund		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	45,121.82	-	45,121.82	1,672.74	-	1,672.74	13,396.71	-	13,396.71
Balances with Bank/(s)	698.74	-	698.74	115.72	-	115.72	256.88	-	256.88
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	577.37	-	577.37	0.26	-	0.26	0.50	-	0.50
Investments*	6,52,985.59	1,77,565.06	8,30,550.65	-	72,477.03	72,477.03	3,56,929.78	-	3,56,929.78
Other Financial assets	6,165.84	-	6,165.84	1,376.59	-	1,376.59	227.74	-	227.74
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	7,05,549.36	1,77,565.06	8,83,114.42	3,165.31	72,477.03	75,642.34	3,70,811.61	-	3,70,811.61
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	1,057.83	-	1,057.83	41.63	-	41.63	674.58	-	674.58
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	1,457.19	-	1,457.19	57.64	-	57.64	176.47	-	176.47
Non-Financial Liabilities									
Other Non-Financial Liabilities	59.02	-	59.02	3.28	-	3.28	12.95	-	12.95
Total liabilities	2,574.04	-	2,574.04	102.55	-	102.55	864.00	-	864.00

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Equity Opportunities Fund			DSP Short Term Fund			DSP Top 100 Equity Fund		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	63,590.99	-	63,590.99	1,569.23	-	1,569.23	64,917.98	-	64,917.98
Balances with Bank/(s)	1,032.62	-	1,032.62	491.52	-	491.52	864.38	-	864.38
Derivative financial instruments	-	-	-	-	-	-	856.45	-	856.45
Receivables	982.20		982.20	-		-	392.97		392.97
Investments*	13,09,552.35	-	13,09,552.35	48,078.73	2,48,193.65	2,96,272.38	4,45,442.01	-	4,45,442.01
Other Financial assets	5,911.28	-	5,911.28	7,972.38	-	7,972.38	1,561.91	-	1,561.91
Non-Financial Assets									
Other Non -Financial assets	0.52	-	0.52	0.39	-	0.39	0.16	-	0.16
Total Assets	13,81,069.96	-	13,81,069.96	58,112.25	2,48,193.65	3,06,305.90	5,14,035.86	-	5,14,035.86
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	455.97	-	455.97
Payables	699.62	-	699.62	56.50	-	56.50	5,592.91	-	5,592.91
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	1,777.26	-	1,777.26	123.99	-	123.99	665.63	-	665.63
Non-Financial Liabilities									
Other Non-Financial Liabilities	112.63	-	112.63	10.79	-	10.79	228.53	-	228.53
Total liabilities	2,589.51	-	2,589.51	191.28	-	191.28	6,943.04	-	6,943.04

Particulars	DSP Equity Opportunities Fund			DSP Short Term Fund			DSP Top 100 Equity Fund		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	20,201.00	-	20,201.00	5,304.51	-	5,304.51	15,048.02	-	15,048.02
Balances with Bank/(s)	962.67	-	962.67	96.77	-	96.77	345.61	-	345.61
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	15.33	-	15.33	0.49	-	0.49	0.07	-	0.07
Investments*	10,60,103.29	-	10,60,103.29	37,421.03	2,49,755.10	2,87,176.13	3,39,308.23	-	3,39,308.23
Other Financial assets	2,628.80	-	2,628.80	8,239.55	-	8,239.55	1,482.38	-	1,482.38
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	10,83,911.09	-	10,83,911.09	51,062.35	2,49,755.10	3,00,817.45	3,56,184.31	-	3,56,184.31
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	778.59	-	778.59	1,047.14	-	1,047.14	289.60	-	289.60
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	1,648.15	-	1,648.15	183.36	-	183.36	589.15	-	589.15
Non-Financial Liabilities									
Other Non-Financial Liabilities	223.13	-	223.13	8.49	-	8.49	217.00	-	217.00
Total liabilities	2,649.87	-	2,649.87	1,238.99	-	1,238.99	1,095.75	-	1,095.75

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Credit Risk Fund			DSP Regular Savings Fund			DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	670.11	-	670.11	1,262.08	-	1,262.08	28,634.05	-	28,634.05
Balances with Bank/(s)	11.81	-	11.81	22.67	-	22.67	662.24	-	662.24
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	-		-	3.18		3.18	799.76		799.76
Investments*	6,261.92	13,612.15	19,874.07	8,287.07	6,477.37	14,764.44	4,55,798.67	-	4,55,798.67
Other Financial assets	656.99	-	656.99	390.65	-	390.65	5,711.69	-	5,711.69
Non-Financial Assets									
Other Non -Financial assets	0.03	-	0.03	0.01	-	0.01	0.55	-	0.55
Total Assets	7,600.86	13,612.15	21,213.01	9,965.66	6,477.37	16,443.03	4,91,606.96	-	4,91,606.96
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	488.67	-	488.67	53.34	-	53.34	2,917.06	-	2,917.06
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	17.69	-	17.69	16.86	-	16.86	679.95	-	679.95
Non-Financial Liabilities									
Other Non-Financial Liabilities	1.72	-	1.72	19.56	-	19.56	53.04	-	53.04
Total liabilities	508.08	-	508.08	89.76	-	89.76	3,650.05	-	3,650.05

Particulars	DSP Credit Risk Fund			DSP Regular Savings Fund			DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	546.89	-	546.89	443.95	-	443.95	20,781.99	-	20,781.99
Balances with Bank/(s)	12.15	-	12.15	18.06	-	18.06	627.20	-	627.20
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	0.03	-	0.03	-	-	-	6.72	-	6.72
Investments*	3,559.16	14,748.62	18,307.78	8,832.97	7,877.00	16,709.97	3,15,741.84	-	3,15,741.84
Other Financial assets	681.18	-	681.18	261.58	-	261.58	199.65	-	199.65
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	4,799.41	14,748.62	19,548.03	9,556.56	7,877.00	17,433.56	3,37,357.40	-	3,37,357.40
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	4.59	-	4.59	7.41	-	7.41	310.44	-	310.44
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	19.52	-	19.52	22.12	-	22.12	559.30	-	559.30
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.98	-	0.98	0.99	-	0.99	35.10	-	35.10
Total liabilities	25.09	-	25.09	30.52	-	30.52	904.84	-	904.84

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Ultra Short Fund			DSP Mid Cap Fund			DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	13,213.16	-	13,213.16	1,12,627.71	-	1,12,627.71	82,662.48	-	82,662.48
Balances with Bank/(s)	2,389.24	-	2,389.24	1,137.92	-	1,137.92	2,096.40	-	2,096.40
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	0.00		0.00	5,200.93		5,200.93	1,156.27		1,156.27
Investments*	2,99,581.13	21,732.19	3,21,313.32	16,03,959.64	-	16,03,959.64	15,39,085.08	-	15,39,085.08
Other Financial assets	4,729.10	-	4,729.10	1,255.93	-	1,255.93	1,042.68	-	1,042.68
Non-Financial Assets									
Other Non -Financial assets	1.22	-	1.22	0.33	-	0.33	0.64	-	0.64
Total Assets	3,19,913.85	21,732.19	3,41,646.04	17,24,182.46	-	17,24,182.46	16,26,043.55	-	16,26,043.55
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	6,493.04	-	6,493.04	1,479.76	-	1,479.76	2,126.27	-	2,126.27
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	191.09	-	191.09	2,184.86	-	2,184.86	1,994.81	-	1,994.81
Non-Financial Liabilities									
Other Non-Financial Liabilities	31.52	-	31.52	160.41	-	160.41	88.35	-	88.35
Total liabilities	6,715.65	-	6,715.65	3,825.03	-	3,825.03	4,209.43	-	4,209.43

Particulars	DSP Ultra Short Fund			DSP Mid Cap Fund			DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	4,483.37	-	4,483.37	1,27,917.82	-	1,27,917.82	36,818.46	-	36,818.46
Balances with Bank/(s)	437.29	-	437.29	1,168.09	-	1,168.09	3,303.92	-	3,303.92
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	1.53	-	1.53	417.40	-	417.40	19.95	-	19.95
Investments*	2,13,827.03	2,486.56	2,16,313.59	14,71,255.95	-	14,71,255.95	13,71,338.85	-	13,71,338.85
Other Financial assets	2,436.07	-	2,436.07	1,037.88	-	1,037.88	790.89	-	790.89
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	2,21,185.29	2,486.56	2,23,671.85	16,01,797.14	-	16,01,797.14	14,12,272.07	-	14,12,272.07
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	661.54	-	661.54	2,398.63	-	2,398.63	2,368.63	-	2,368.63
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	214.73	-	214.73	2,384.66	-	2,384.66	2,115.57	-	2,115.57
Non-Financial Liabilities									
Other Non-Financial Liabilities	19.73	-	19.73	152.54	-	152.54	66.23	-	66.23
Total liabilities	896.00	-	896.00	4,935.83	-	4,935.83	4,550.43	-	4,550.43

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Strategic Bond Fund			DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)			DSP Small Cap Fund		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	4,171.01	-	4,171.01	2,972.34	-	2,972.34	94,772.68	-	94,772.68
Balances with Bank/(s)	33.49	-	33.49	19.64	-	19.64	772.97	-	772.97
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	4,709.51		4,709.51	-		-	2,317.48		2,317.48
Investments*	502.74	1,41,835.06	1,42,337.80	1,13,570.39	-	1,13,570.39	13,32,574.20	-	13,32,574.20
Other Financial assets	4,032.38	-	4,032.38	19.72	-	19.72	847.39	-	847.39
Non-Financial Assets									
Other Non -Financial assets	0.79	-	0.79	0.30	-	0.30	0.97	-	0.97
Total Assets	13,449.92	1,41,835.06	1,55,284.98	1,16,582.39	-	1,16,582.39	14,31,285.69	-	14,31,285.69
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	4,768.82	-	4,768.82	1,754.88	-	1,754.88	2,385.31	-	2,385.31
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	135.00	-	135.00	137.19	-	137.19	1,852.15	-	1,852.15
Non-Financial Liabilities									
Other Non-Financial Liabilities	18.71	-	18.71	68.42	-	68.42	131.82	-	131.82
Total liabilities	4,922.53	-	4,922.53	1,960.49	-	1,960.49	4,369.28	-	4,369.28

Particulars	DSP Strategic Bond Fund			DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)			DSP Small Cap Fund		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	2,623.83	-	2,623.83	1,609.46	-	1,609.46	97,538.38	-	97,538.38
Balances with Bank/(s)	42.94	-	42.94	120.97	-	120.97	757.65	-	757.65
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	0.17	-	0.17	0.16	-	0.16	199.24	-	199.24
Investments*	220.86	88,573.25	88,794.11	78,927.54	-	78,927.54	12,08,092.06	-	12,08,092.06
Other Financial assets	1,837.86	-	1,837.86	26.29	-	26.29	822.01	-	822.01
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	4,725.66	88,573.25	93,298.91	80,684.42	-	80,684.42	13,07,409.34	-	13,07,409.34
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	42.12	-	42.12	796.18	-	796.18	1,306.41	-	1,306.41
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	77.60	-	77.60	116.56	-	116.56	2,072.91	-	2,072.91
Non-Financial Liabilities									
Other Non-Financial Liabilities	3.96	-	3.96	31.07	-	31.07	152.87	-	152.87
Total liabilities	123.68	-	123.68	943.81	-	943.81	3,532.19	-	3,532.19

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Natural Resources and New Energy Fund			DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)			DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	5,702.41	-	5,702.41	104.15	-	104.15	142.25	-	142.25
Balances with Bank/(s)	104.20	-	104.20	2.92	-	2.92	6.59	-	6.59
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	78.59		78.59	-		-	0.01		0.01
Investments*	1,17,668.32	-	1,17,668.32	7,836.36	-	7,836.36	12,469.58	-	12,469.58
Other Financial assets	108.38	-	108.38	3.76	-	3.76	3.26	-	3.26
Non-Financial Assets									
Other Non -Financial assets	0.08	-	0.08	0.04	-	0.04	0.05	-	0.05
Total Assets	1,23,661.98	-	1,23,661.98	7,947.23	-	7,947.23	12,621.74	-	12,621.74
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	217.39	-	217.39	7.13	-	7.13	34.96	-	34.96
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	172.18	-	172.18	6.45	-	6.45	12.19	-	12.19
Non-Financial Liabilities									
Other Non-Financial Liabilities	35.92	-	35.92	0.36	-	0.36	0.50	-	0.50
Total liabilities	425.49	-	425.49	13.94	-	13.94	47.65	-	47.65

Particulars	DSP Natural Resources and New Energy Fund			DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)			DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	8,194.10	-	8,194.10	227.36	-	227.36	467.69	-	467.69
Balances with Bank/(s)	101.86	-	101.86	6.33	-	6.33	11.11	-	11.11
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	0.03	-	0.03	0.06	-	0.06	0.04	-	0.04
Investments*	91,078.02	-	91,078.02	13,547.07	-	13,547.07	14,897.32	-	14,897.32
Other Financial assets	80.04	-	80.04	3.21	-	3.21	3.94	-	3.94
Non-Financial Assets									
Other Non -Financial assets	0.93	-	0.93	1.06	-	1.06	1.17	-	1.17
Total Assets	99,454.98	-	99,454.98	13,785.09	-	13,785.09	15,381.27	-	15,381.27
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	171.26	-	171.26	26.95	-	26.95	95.41	-	95.41
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	151.23	-	151.23	12.04	-	12.04	15.16	-	15.16
Non-Financial Liabilities									
Other Non-Financial Liabilities	36.88	-	36.88	0.49	-	0.49	0.55	-	0.55
Total liabilities	359.37	-	359.37	39.48	-	39.48	111.12	-	111.12

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Focus Fund			DSP World Agriculture Fund			DSP US Flexible Equity Fund of Fund		
	As at 31 March 2025			As at 04 Oct 2024			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	23,272.56	-	23,272.56	5.75	-	5.75	977.35	-	977.35
Balances with Bank/(s)	152.82	-	152.82	0.02	-	0.02	20.14	-	20.14
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	1,249.30		1,249.30	975.38		975.38	-		-
Investments*	2,18,463.26	-	2,18,463.26	-	-	-	77,924.92	-	77,924.92
Other Financial assets	2,187.54	-	2,187.54	4.96	-	4.96	9.56	-	9.56
Non-Financial Assets									
Other Non -Financial assets	0.02	-	0.02	0.02	-	0.02	1.64	-	1.64
Total Assets	2,45,325.50	-	2,45,325.50	986.13	-	986.13	78,933.61	-	78,933.61
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	184.98	-	184.98	2.44	-	2.44	237.51	-	237.51
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	369.98	-	369.98	0.76	-	0.76	99.17	-	99.17
Non-Financial Liabilities									
Other Non-Financial Liabilities	19.07	-	19.07	-	-	-	10.44	-	10.44
Total liabilities	574.03	-	574.03	3.20	-	3.20	347.12	-	347.12

Particulars	DSP Focus Fund			DSP World Agriculture Fund			DSP US Flexible Equity Fund of Fund		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	8,228.68	-	8,228.68	37.80	-	37.80	1,489.56	-	1,489.56
Balances with Bank/(s)	161.32	-	161.32	1.92	-	1.92	47.57	-	47.57
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	0.05	-	0.05	0.02	-	0.02	0.03	-	0.03
Investments*	2,11,221.92	-	2,11,221.92	1,684.70	-	1,684.70	87,688.31	-	87,688.31
Other Financial assets	124.23	-	124.23	0.99	-	0.99	12.11	-	12.11
Non-Financial Assets									
Other Non -Financial assets	-	-	-	0.12	-	0.12	-	-	-
Total Assets	2,19,736.20	-	2,19,736.20	1,725.55	-	1,725.55	89,237.58	-	89,237.58
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	442.26	-	442.26	26.95	-	26.95	187.43	-	187.43
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	377.71	-	377.71	2.37	-	2.37	113.88	-	113.88
Non-Financial Liabilities									
Other Non-Financial Liabilities	17.62	-	17.62	0.11	-	0.11	11.06	-	11.06
Total liabilities	837.59	-	837.59	29.43	-	29.43	312.37	-	312.37

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Banking & PSU Debt Fund			DSP Dynamic Asset Allocation Fund			DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	7,628.37	-	7,628.37	7,772.32	-	7,772.32	3,083.62	-	3,083.62
Balances with Bank/(s)	598.49	-	598.49	573.79	-	573.79	6.78	-	6.78
Derivative financial instruments	-	-	-	766.82	-	766.82	-	-	-
Receivables	511.60		511.60	800.97		800.97	0.44		0.44
Investments*	41,915.60	2,86,157.28	3,28,072.88	2,29,379.32	79,351.31	3,08,730.63	8,365.74	-	8,365.74
Other Financial assets	9,397.42	-	9,397.42	4,608.89	-	4,608.89	18.77	-	18.77
Non-Financial Assets									
Other Non -Financial assets	0.21	-	0.21	0.51	-	0.51	0.01	-	0.01
Total Assets	60,051.69	2,86,157.28	3,46,208.97	2,43,902.62	79,351.31	3,23,253.93	11,475.36	-	11,475.36
Financial Liabilities									
Derivative financial instruments	-	-	-	278.14	-	278.14	-	-	-
Payables	5,206.77	-	5,206.77	748.31	-	748.31	15.28	-	15.28
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	121.31	-	121.31	523.79	-	523.79	3.22	-	3.22
Non-Financial Liabilities									
Other Non-Financial Liabilities	10.73	-	10.73	37.14	-	37.14	0.76	-	0.76
Total liabilities	5,338.81	-	5,338.81	1,587.38	-	1,587.38	19.26	-	19.26

Particulars	DSP Banking & PSU Debt Fund			DSP Dynamic Asset Allocation Fund			DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	380.16	-	380.16	5,328.34	-	5,328.34	109.29	-	109.29
Balances with Bank/(s)	50.35	-	50.35	110.39	-	110.39	4.32	-	4.32
Derivative financial instruments	-	-	-	330.77	-	330.77	-	-	-
Receivables	2,546.78	-	2,546.78	477.14	-	477.14	-	-	-
Investments*	15,844.17	2,11,420.09	2,27,264.26	2,12,389.70	87,495.74	2,99,885.44	5,815.20	-	5,815.20
Other Financial assets	7,496.93	-	7,496.93	4,915.59	-	4,915.59	2.21	-	2.21
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	0.36	-	0.36
Total Assets	26,318.39	2,11,420.09	2,37,738.48	2,23,551.93	87,495.74	3,11,047.67	5,931.38	-	5,931.38
Financial Liabilities									
Derivative financial instruments	26.25	-	26.25	1,343.32	-	1,343.32	-	-	-
Payables	15.25	-	15.25	1,472.97	-	1,472.97	10.10	-	10.10
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	133.62	-	133.62	594.39	-	594.39	24.83	-	24.83
Non-Financial Liabilities									
Other Non-Financial Liabilities	5.83	-	5.83	27.47	-	27.47	0.29	-	0.29
Total liabilities	180.95	-	180.95	3,438.15	-	3,438.15	35.22	-	35.22

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP 10Y G-Sec Fund			DSP Low Duration Fund			DSP Equity Savings Fund		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	169.42	-	169.42	2,844.70	-	2,844.70	2,722.12	-	2,722.12
Balances with Bank/(s)	1.84	-	1.84	502.84	-	502.84	293.38	-	293.38
Derivative financial instruments	-	-	-	-	-	-	1,665.47	-	1,665.47
Receivables	-		-	8,792.37		8,792.37	48.91		48.91
Investments*	-	5,499.89	5,499.89	279357.36	123735.79	4,03,093.15	1,95,279.60	48,589.75	2,43,869.35
Other Financial assets	239.65	-	239.65	10,703.82	-	10,703.82	3,914.37	-	3,914.37
Non-Financial Assets									
Other Non -Financial assets	0.01	-	0.01	0.35	-	0.35	0.75	-	0.75
Total Assets	410.92	5,499.89	5,910.81	2,96,560.28	1,29,376.95	4,25,937.23	2,03,924.60	48,589.75	2,52,514.35
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	279.79	-	279.79
Payables	0.62	-	0.62	6,067.83	-	6,067.83	208.27	-	208.27
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	2.65	-	2.65	172.57	-	172.57	244.92	-	244.92
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.30	-	0.30	57.22	-	57.22	16.51	-	16.51
Total liabilities	3.57	-	3.57	6,297.62	-	6,297.62	749.49	-	749.49

Particulars	DSP 10Y G-Sec Fund			DSP Low Duration Fund			DSP Equity Savings Fund		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	133.80	-	133.80	10,467.71	-	10,467.71	4,126.03	-	4,126.03
Balances with Bank/(s)	3.71	-	3.71	143.34	-	143.34	276.72	-	276.72
Derivative financial instruments	-	-	-	-	-	-	452.18	-	452.18
Receivables	0.01	-	0.01	1,031.64	-	1,031.64	0.12	-	0.12
Investments*	-	4,740.15	4,740.15	2,72,466.59	1,36,517.84	4,08,984.43	71,798.56	19,000.82	90,799.38
Other Financial assets	60.55	-	60.55	7,136.21	-	7,136.21	1,896.28	-	1,896.28
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	198.07	4,740.15	4,938.22	2,91,245.49	1,36,517.84	4,27,763.33	78,549.89	19,000.82	97,550.71
Financial Liabilities									
Derivative financial instruments	-	-	-	3.42	-	3.42	736.13	-	736.13
Payables	0.71	-	0.71	7,038.34	-	7,038.34	208.17	-	208.17
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	2.92	-	2.92	241.90	-	241.90	90.93	-	90.93
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.11	-	0.11	14.44	-	14.44	4.36	-	4.36
Total liabilities	3.74	-	3.74	7,298.10	-	7,298.10	1,039.59	-	1,039.59

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)			DSP Arbitrage Fund			DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	883.23	-	883.23	11,031.88	-	11,031.88	57,098.78	-	57,098.78
Balances with Bank/(s)	161.40	-	161.40	1,118.68	-	1,118.68	20.32	-	20.32
Derivative financial instruments	-	-	-	2,935.24	-	2,935.24	-	-	-
Receivables	-		-	5,173.49		5,173.49	-		-
Investments*	1,98,366.80	-	1,98,366.80	5,81,796.16	-	5,81,796.16	-	-	-
Other Financial assets	10.74	-	10.74	6,200.28	-	6,200.28	396.55	-	396.55
Non-Financial Assets									
Other Non -Financial assets	0.10	-	0.10	0.19	-	0.19	0.17	-	0.17
Total Assets	1,99,422.27	-	1,99,422.27	6,08,255.92	-	6,08,255.92	57,515.82	-	57,515.82
Financial Liabilities									
Derivative financial instruments	-	-	-	3,925.96	-	3,925.96	-	-	-
Payables	887.95	-	887.95	7,388.15	-	7,388.15	1.07	-	1.07
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	115.37	-	115.37	465.54	-	465.54	61.33	-	61.33
Non-Financial Liabilities									
Other Non-Financial Liabilities	7.70	-	7.70	24.05	-	24.05	32.34	-	32.34
Total liabilities	1,011.02	-	1,011.02	11,803.70	-	11,803.70	94.74	-	94.74

Particulars	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)			DSP Arbitrage Fund			DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	284.30	-	284.30	7,650.20	-	7,650.20	1,28,673.21	-	1,28,673.21
Balances with Bank/(s)	173.40	-	173.40	207.42	-	207.42	44.89	-	44.89
Derivative financial instruments	-	-	-	955.12	-	955.12	-	-	-
Receivables	0.06	-	0.06	13,388.71	-	13,388.71	-	-	-
Investments*	1,19,340.35	-	1,19,340.35	3,67,908.14	-	3,67,908.14	-	-	-
Other Financial assets	11.86	-	11.86	1,089.33	-	1,089.33	753.66	-	753.66
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	1,19,809.97	-	1,19,809.97	3,91,198.92	-	3,91,198.92	1,29,471.76	-	1,29,471.76
Financial Liabilities									
Derivative financial instruments	-	-	-	3,671.56	-	3,671.56	-	-	-
Payables	180.08	-	180.08	6,136.79	-	6,136.79	0.03	-	0.03
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	78.82	-	78.82	326.01	-	326.01	73.42	-	73.42
Non-Financial Liabilities									
Other Non-Financial Liabilities	3.36	-	3.36	12.24	-	12.24	64.84	-	64.84
Total liabilities	262.26	-	262.26	10,146.60	-	10,146.60	138.29	-	138.29

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Healthcare Fund			DSP Corporate Bond Fund			DSP Overnight Fund		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	4,063.84	-	4,063.84	381.25	-	381.25	1,23,044.73	-	1,23,044.73
Balances with Bank/(s)	200.72	-	200.72	204.18	-	204.18	278.89	-	278.89
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	0.28		0.28	-		-	-		-
Investments*	2,99,400.07	-	2,99,400.07	730.31	2,57,088.51	2,57,818.82	12,979.68	-	12,979.68
Other Financial assets	162.08	-	162.08	8,600.89	-	8,600.89	645.57	-	645.57
Non-Financial Assets									
Other Non -Financial assets	0.03	-	0.03	0.80	-	0.80	1.64	-	1.64
Total Assets	3,03,827.02	-	3,03,827.02	9,917.43	2,57,088.51	2,67,005.94	1,36,950.51	-	1,36,950.51
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	1,572.45	-	1,572.45	13.90	-	13.90	197.20	-	197.20
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	379.33	-	379.33	98.70	-	98.70	47.74	-	47.74
Non-Financial Liabilities									
Other Non-Financial Liabilities	16.06	-	16.06	12.51	-	12.51	45.32	-	45.32
Total liabilities	1,967.84	-	1,967.84	125.11	-	125.11	290.26	-	290.26

Particulars	DSP Healthcare Fund			DSP Corporate Bond Fund			DSP Overnight Fund		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	4,303.68	-	4,303.68	2,704.47	-	2,704.47	1,05,366.66	-	1,05,366.66
Balances with Bank/(s)	124.35	-	124.35	58.26	-	58.26	2,436.20	-	2,436.20
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	0.62	-	0.62	0.81	-	0.81	1,002.97	-	1,002.97
Investments*	2,31,222.99	-	2,31,222.99	674.12	2,51,224.22	2,51,898.34	15,975.99	-	15,975.99
Other Financial assets	67.30	-	67.30	8,769.29	-	8,769.29	754.45	-	754.45
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	2,35,718.94	-	2,35,718.94	12,206.95	2,51,224.22	2,63,431.17	1,25,536.27	-	1,25,536.27
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	136.40	-	136.40	1,553.95	-	1,553.95	2,354.14	-	2,354.14
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	331.67	-	331.67	139.01	-	139.01	112.04	-	112.04
Non-Financial Liabilities									
Other Non-Financial Liabilities	17.25	-	17.25	4.93	-	4.93	56.45	-	56.45
Total liabilities	485.32	-	485.32	1,697.89	-	1,697.89	2,522.63	-	2,522.63

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Nifty 50 Index Fund			DSP Nifty Next 50 Index Fund			DSP Quant Fund		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	240.49	-	240.49	487.51	-	487.51	880.07	-	880.07
Balances with Bank/(s)	50.13	-	50.13	124.96	-	124.96	20.65	-	20.65
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	0.02		0.02	1.61		1.61	-		-
Investments*	68,233.85	-	68,233.85	89,653.56	-	89,653.56	97,134.25	-	97,134.25
Other Financial assets	5.49	-	5.49	40.71	-	40.71	14.93	-	14.93
Non-Financial Assets									
Other Non -Financial assets	0.04	-	0.04	0.06	-	0.06	0.39	-	0.39
Total Assets	68,530.02	-	68,530.02	90,308.41	-	90,308.41	98,050.29	-	98,050.29
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	257.88	-	257.88	352.31	-	352.31	359.93	-	359.93
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	17.82	-	17.82	28.74	-	28.74	78.97	-	78.97
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.76	-	0.76	9.65	-	9.65	6.48	-	6.48
Total liabilities	276.46	-	276.46	390.70	-	390.70	445.38	-	445.38

Particulars	DSP Nifty 50 Index Fund			DSP Nifty Next 50 Index Fund			DSP Quant Fund		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	142.18	-	142.18	225.77	-	225.77	172.89	-	172.89
Balances with Bank/(s)	47.41	-	47.41	82.76	-	82.76	54.69	-	54.69
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	0.03	-	0.03	0.45	-	0.45	10,017.18	-	10,017.18
Investments*	50,480.35	-	50,480.35	46,716.22	-	46,716.22	1,20,997.18	-	1,20,997.18
Other Financial assets	6.56	-	6.56	21.46	-	21.46	11.12	-	11.12
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	50,676.53	-	50,676.53	47,046.66	-	47,046.66	1,31,253.06	-	1,31,253.06
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	108.49	-	108.49	188.10	-	188.10	9,870.29	-	9,870.29
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	25.82	-	25.82	27.74	-	27.74	125.91	-	125.91
Non-Financial Liabilities									
Other Non-Financial Liabilities	1.69	-	1.69	1.58	-	1.58	6.85	-	6.85
Total liabilities	136.00	-	136.00	217.42	-	217.42	10,003.05	-	10,003.05

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Value Fund			DSP Floater Fund			DSP Nifty 50 Equal Weight ETF		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	3,935.85	-	3,935.85	4,747.07	-	4,747.07	17.62	-	17.62
Balances with Bank/(s)	64.99	-	64.99	17.18	-	17.18	0.10	-	0.10
Derivative financial instruments	-	-	-	3.20	-	3.20	-	-	-
Receivables	-		-	-		-	30.50		30.50
Investments*	87,138.70	-	87,138.70	17,230.25	34,161.17	51,391.42	50,260.42	-	50,260.42
Other Financial assets	1,793.79	-	1,793.79	1,183.78	-	1,183.78	1.84	-	1.84
Non-Financial Assets									
Other Non -Financial assets	0.02	-	0.02	0.21	-	0.21	0.59	-	0.59
Total Assets	92,933.35	-	92,933.35	23,181.69	34,161.17	57,342.86	50,311.07	-	50,311.07
Financial Liabilities									
Derivative financial instruments	36.77	-	36.77	17.11	-	17.11	-	-	-
Payables	101.63	-	101.63	3,633.14	-	3,633.14	30.47	-	30.47
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	117.83	-	117.83	21.36	-	21.36	9.02	-	9.02
Non-Financial Liabilities									
Other Non-Financial Liabilities	12.99	-	12.99	1.91	-	1.91	0.50	-	0.50
Total liabilities	269.22	-	269.22	3,673.52	-	3,673.52	39.99	-	39.99

Particulars	DSP Value Fund			DSP Floater Fund			DSP Nifty 50 Equal Weight ETF		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	2,849.11	-	2,849.11	1,990.34	-	1,990.34	69.12	-	69.12
Balances with Bank/(s)	48.70	-	48.70	29.71	-	29.71	2.36	-	2.36
Derivative financial instruments	0.97	-	0.97	12.02	-	12.02	-	-	-
Receivables	0.05	-	0.05	3,115.33	-	3,115.33	11.81	-	11.81
Investments*	79,221.52	-	79,221.52	7,775.29	73,071.82	80,847.11	17,413.60	-	17,413.60
Other Financial assets	1,400.91	-	1,400.91	1,971.56	-	1,971.56	0.72	-	0.72
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	83,521.26	-	83,521.26	14,894.25	73,071.82	87,966.07	17,497.61	-	17,497.61
Financial Liabilities									
Derivative financial instruments	67.01	-	67.01	26.49	-	26.49	-	-	-
Payables	2,571.00	-	2,571.00	12.82	-	12.82	72.02	-	72.02
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	105.03	-	105.03	47.53	-	47.53	7.35	-	7.35
Non-Financial Liabilities									
Other Non-Financial Liabilities	8.07	-	8.07	1.18	-	1.18	0.49	-	0.49
Total liabilities	2,751.11	-	2,751.11	88.02	-	88.02	79.86	-	79.86

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Nifty 50 ETF			DSP Nifty Midcap 150 Quality 50 ETF			DSP Global Innovation Fund of Fund		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	6.34	-	6.34	11.25	-	11.25	2,383.78	-	2,383.78
Balances with Bank/(s)	0.09	-	0.09	0.10	-	0.10	56.87	-	56.87
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	-		-	-		-	-		-
Investments*	34,253.69	-	34,253.69	9,159.82	-	9,159.82	85,922.39	-	85,922.39
Other Financial assets	0.83	-	0.83	0.73	-	0.73	19.17	-	19.17
Non-Financial Assets									
Other Non -Financial assets	3.81	-	3.81	0.10	-	0.10	0.05	-	0.05
Total Assets	34,264.76	-	34,264.76	9,172.00	-	9,172.00	88,382.26	-	88,382.26
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	-	-	-	0.53	-	0.53	131.44	-	131.44
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	4.54	-	4.54	3.47	-	3.47	71.73	-	71.73
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.36	-	0.36	0.80	-	0.80	0.83	-	0.83
Total liabilities	4.90	-	4.90	4.80	-	4.80	204.00	-	204.00

Particulars	DSP Nifty 50 ETF			DSP Nifty Midcap 150 Quality 50 ETF			DSP Global Innovation Fund of Fund		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	113.33	-	113.33	11.97	-	11.97	748.07	-	748.07
Balances with Bank/(s)	1.70	-	1.70	3.89	-	3.89	89.74	-	89.74
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	5.81	-	5.81	0.10	-	0.10	-	-	-
Investments*	25,228.10	-	25,228.10	8,081.92	-	8,081.92	76,021.68	-	76,021.68
Other Financial assets	0.75	-	0.75	1.20	-	1.20	14.73	-	14.73
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	4.22	-	4.22
Total Assets	25,349.69	-	25,349.69	8,099.08	-	8,099.08	76,878.44	-	76,878.44
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	115.16	-	115.16	-	-	-	142.17	-	142.17
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	3.80	-	3.80	5.33	-	5.33	84.92	-	84.92
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.08	-	0.08	0.28	-	0.28	2.15	-	2.15
Total liabilities	119.04	-	119.04	5.61	-	5.61	229.24	-	229.24

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund			DSP Nifty Midcap 150 Quality 50 Index Fund			DSP Silver ETF		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	5,419.54	-	5,419.54	417.88	-	417.88	27.42	-	27.42
Balances with Bank/(s)	2.91	-	2.91	36.20	-	36.20	0.11	-	0.11
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	-		-	0.53		0.53	-		-
Investments*	-	2,09,001.75	2,09,001.75	38,811.18	-	38,811.18	36,634.06	-	36,634.06
Other Financial assets	3,506.92	-	3,506.92	5.07	-	5.07	0.57	-	0.57
Non-Financial Assets									
Other Non -Financial assets	0.14	-	0.14	0.03	-	0.03	883.96	-	883.96
Total Assets	8,929.51	2,09,001.75	2,17,931.26	39,270.89	-	39,270.89	37,546.12	-	37,546.12
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	1.74	-	1.74	414.65	-	414.65	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	37.45	-	37.45	14.40	-	14.40	29.86	-	29.86
Non-Financial Liabilities									
Other Non-Financial Liabilities	2.12	-	2.12	5.04	-	5.04	9.80	-	9.80
Total liabilities	41.31	-	41.31	434.09	-	434.09	39.66	-	39.66

Particulars	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund			DSP Nifty Midcap 150 Quality 50 Index Fund			DSP Silver ETF		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	6,290.12	-	6,290.12	36.71	-	36.71	1.10	-	1.10
Balances with Bank/(s)	40.98	-	40.98	23.56	-	23.56	1.11	-	1.11
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	0.16	-	0.16	-	-	-	0.09	-	0.09
Investments*	-	2,22,052.33	2,22,052.33	20,979.79	-	20,979.79	9,695.04	-	9,695.04
Other Financial assets	3,602.21	-	3,602.21	3.68	-	3.68	0.14	-	0.14
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	266.18	-	266.18
Total Assets	9,933.47	2,22,052.33	2,31,985.80	21,043.74	-	21,043.74	9,963.66	-	9,963.66
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	2,585.83	-	2,585.83	31.42	-	31.42	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	77.55	-	77.55	13.91	-	13.91	14.50	-	14.50
Non-Financial Liabilities									
Other Non-Financial Liabilities	1.09	-	1.09	1.24	-	1.24	0.07	-	0.07
Total liabilities	2,664.47	-	2,664.47	46.57	-	46.57	14.57	-	14.57

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP NIFTY BANK ETF			DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund			DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	43.52	-	43.52	757.27	-	757.27	95.36	-	95.36
Balances with Bank/(s)	0.10	-	0.10	10.88	-	10.88	1.58	-	1.58
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	38.32		38.32	-		-	638.10		638.10
Investments*	52,364.03	-	52,364.03	-	37,906.54	37,906.54	-	8,067.48	8,067.48
Other Financial assets	2.07	-	2.07	441.21	-	441.21	106.94	-	106.94
Non-Financial Assets									
Other Non -Financial assets	2.18	-	2.18	0.01	-	0.01	0.01	-	0.01
Total Assets	52,450.22	-	52,450.22	1,209.37	37,906.54	39,115.91	841.99	8,067.48	8,909.47
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	70.57	-	70.57	1.52	-	1.52	520.31	-	520.31
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	5.96	-	5.96	13.57	-	13.57	5.50	-	5.50
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.45	-	0.45	0.87	-	0.87	4.92	-	4.92
Total liabilities	76.98	-	76.98	15.96	-	15.96	530.73	-	530.73

Particulars	DSP NIFTY BANK ETF			DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund			DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	266.39	-	266.39	717.98	-	717.98	204.72	-	204.72
Balances with Bank/(s)	2.49	-	2.49	7.62	-	7.62	2.75	-	2.75
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	6.15	-	6.15	0.01	-	0.01	-	-	-
Investments*	21,555.60	-	21,555.60	-	33,851.30	33,851.30	-	7,830.32	7,830.32
Other Financial assets	1.92	-	1.92	401.68	-	401.68	105.78	-	105.78
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	21,832.55	-	21,832.55	1,127.29	33,851.30	34,978.59	313.25	7,830.32	8,143.57
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	262.62	-	262.62	0.42	-	0.42	0.14	-	0.14
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	7.16	-	7.16	16.75	-	16.75	5.96	-	5.96
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.41	-	0.41	14.15	-	14.15	0.14	-	0.14
Total liabilities	270.19	-	270.19	31.32	-	31.32	6.24	-	6.24

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP FMP - Series 264 - 60M - 17D			DSP FMP - Series 267 - 1246 Days			DSP FMP - Series 268 - 1281 Days		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	244.30	-	244.30	47.17	-	47.17	203.39	-	203.39
Balances with Bank/(s)	1.00	-	1.00	1.00	-	1.00	1.00	-	1.00
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	-		-	-		-	-		-
Investments*	76.21	4,697.54	4,773.75	713.99	66,892.03	67,606.02	8300.04	3729.4	12,029.44
Other Financial assets	23.88	-	23.88	26.64	-	26.64	266.91	-	266.91
Non-Financial Assets									
Other Non -Financial assets	-	-	-	0.04	-	0.04	0.01	-	0.01
Total Assets	345.39	4,697.54	5,042.93	788.84	66,892.03	67,680.87	8,397.60	4,103.15	12,500.75
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	0.03	-	0.03
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	1.87	-	1.87	21.11	-	21.11	3.82	-	3.82
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.07	-	0.07	0.64	-	0.64	0.14	-	0.14
Total liabilities	1.94	-	1.94	21.75	-	21.75	3.99	-	3.99

Particulars	DSP FMP - Series 264 - 60M - 17D			DSP FMP - Series 267 - 1246 Days			DSP FMP - Series 268 - 1281 Days		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	174.11	-	174.11	55.80	-	55.80	29.01	-	29.01
Balances with Bank/(s)	1.80	-	1.80	11.74	-	11.74	2.98	-	2.98
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	0.04	-	0.04	0.02	-	0.02
Investments*	23.70	4,449.85	4,473.55	312.95	62,448.01	62,760.96	23.70	11,312.54	11,336.24
Other Financial assets	14.87	-	14.87	3.65	-	3.65	217.12	-	217.12
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	214.48	4,449.85	4,664.33	384.18	62,448.01	62,832.19	272.83	11,312.54	11,585.37
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	2.72	-	2.72	28.25	-	28.25	5.52	-	5.52
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.03	-	0.03	0.25	-	0.25	0.05	-	0.05
Total liabilities	2.75	-	2.75	28.50	-	28.50	5.57	-	5.57

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP FMP - Series 270 - 1144 Days			DSP Gold ETF			DSP NIFTY IT ETF		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	117.89	-	117.89	49.06	-	49.06	2.91	-	2.91
Balances with Bank/(s)	1.00	-	1.00	0.12	-	0.12	0.10	-	0.10
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	-		-	-		-	-		-
Investments*	-	18,250.81	18,250.81	75,742.11	-	75,742.11	3,598.92	-	3,598.92
Other Financial assets	8.09	-	8.09	1.70	-	1.70	0.19	-	0.19
Non-Financial Assets									
Other Non -Financial assets	0.02	-	0.02	1,707.11	-	1,707.11	0.06	-	0.06
Total Assets	127.00	18,250.81	18,377.81	77,500.10	-	77,500.10	3,602.18	-	3,602.18
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	1.58	-	1.58
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	4.92	-	4.92	39.61	-	39.61	1.18	-	1.18
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.19	-	0.19	39.73	-	39.73	0.10	-	0.10
Total liabilities	5.11	-	5.11	79.34	-	79.34	2.86	-	2.86

Particulars	DSP FMP - Series 270 - 1144 Days			DSP Gold ETF			DSP NIFTY IT ETF		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	36.42	-	36.42	63.71	-	63.71	53.55	-	53.55
Balances with Bank/(s)	3.92	-	3.92	2.48	-	2.48	0.80	-	0.80
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	0.01	-	0.01	0.19	-	0.19	117.85	-	117.85
Investments*	94.81	16,919.94	17,014.75	30,499.16	-	30,499.16	4,741.59	-	4,741.59
Other Financial assets	8.03	-	8.03	0.42	-	0.42	0.37	-	0.37
Non-Financial Assets									
Other Non -Financial assets	-	-	-	810.82	-	810.82	-	-	-
Total Assets	143.19	16,919.94	17,063.13	31,376.78	-	31,376.78	4,914.16	-	4,914.16
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	84.87	-	84.87
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	7.45	-	7.45	35.36	-	35.36	1.99	-	1.99
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.08	-	0.08	1.77	-	1.77	0.07	-	0.07
Total liabilities	7.53	-	7.53	37.13	-	37.13	86.93	-	86.93

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP NIFTY PRIVATE BANK ETF			DSP NIFTY PSU BANK ETF			DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	-	-	-	3.15	-	3.15	0.70	-	0.70
Balances with Bank/(s)	16.58	-	16.58	0.10	-	0.10	0.10	-	0.10
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	-		-	6.25		6.25	-		-
Investments*	37,813.01	-	37,813.01	6,240.34	-	6,240.34	809.95	-	809.95
Other Financial assets	0.49	-	0.49	0.09	-	0.09	0.09	-	0.09
Non-Financial Assets									
Other Non -Financial assets	0.32	-	0.32	0.23	-	0.23	0.01	-	0.01
Total Assets	37,830.40	-	37,830.40	6,250.16	-	6,250.16	810.85	-	810.85
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	19.43	-	19.43	7.86	-	7.86	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	4.88	-	4.88	0.84	-	0.84	0.75	-	0.75
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.36	-	0.36	0.06	-	0.06	0.06	-	0.06
Total liabilities	24.67	-	24.67	8.76	-	8.76	0.81	-	0.81

Particulars	DSP NIFTY PRIVATE BANK ETF			DSP NIFTY PSU BANK ETF			DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	4.29	-	4.29	0.97	-	0.97	1.38	-	1.38
Balances with Bank/(s)	1.65	-	1.65	0.37	-	0.37	0.21	-	0.21
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	0.76	-	0.76	366.00	-	366.00	0.02	-	0.02
Investments*	11,398.93	-	11,398.93	1,656.52	-	1,656.52	688.55	-	688.55
Other Financial assets	0.05	-	0.05	0.05	-	0.05	0.02	-	0.02
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	11,405.68	-	11,405.68	2,023.91	-	2,023.91	690.18	-	690.18
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	-	-	-	366.03	-	366.03	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	4.75	-	4.75	1.31	-	1.31	0.79	-	0.79
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.19	-	0.19	0.06	-	0.06	-	-	-
Total liabilities	4.94	-	4.94	367.40	-	367.40	0.79	-	0.79

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Multi Asset Allocation Fund			DSP Gold ETF Fund of Fund			DSP Banking & Financial Services Fund		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	17,178.89	-	17,178.89	54.55	-	54.55	16,179.14	-	16,179.14
Balances with Bank/(s)	571.71	-	571.71	35.14	-	35.14	265.81	-	265.81
Derivative financial instruments	172.18	-	172.18	-	-	-	113.73	-	113.73
Receivables	512.89		512.89	-		-	319.64		319.64
Investments*	2,15,323.59	43,330.33	2,58,653.92	7,524.13	-	7,524.13	91,747.80	-	91,747.80
Other Financial assets	4,320.91	-	4,320.91	4.40	-	4.40	6,043.11	-	6,043.11
Non-Financial Assets									
Other Non -Financial assets	0.16	-	0.16	0.12	-	0.12	0.03	-	0.03
Total Assets	2,38,080.33	43,330.33	2,81,410.66	7,618.34	-	7,618.34	1,14,669.26	-	1,14,669.26
Financial Liabilities									
Derivative financial instruments	9.69	-	9.69	-	-	-	13.80	-	13.80
Payables	2,321.11	-	2,321.11	58.05	-	58.05	910.93	-	910.93
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	326.95	-	326.95	2.31	-	2.31	180.14	-	180.14
Non-Financial Liabilities									
Other Non-Financial Liabilities	12.63	-	12.63	0.66	-	0.66	6.83	-	6.83
Total liabilities	2,670.38	-	2,670.38	61.02	-	61.02	1,111.70	-	1,111.70

Particulars	DSP Multi Asset Allocation Fund			DSP Gold ETF Fund of Fund			DSP Banking & Financial Services Fund		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	7,836.62	-	7,836.62	11.18	-	11.18	5,617.49	-	5,617.49
Balances with Bank/(s)	414.43	-	414.43	4.18	-	4.18	156.72	-	156.72
Derivative financial instruments	49.72	-	49.72	-	-	-	-	-	-
Receivables	0.26	-	0.26	0.14	-	0.14	0.17	-	0.17
Investments*	1,24,426.71	23,073.61	1,47,500.32	2,115.33	-	2,115.33	52,748.16	-	52,748.16
Other Financial assets	1,269.51	-	1,269.51	0.11	-	0.11	172.46	-	172.46
Non-Financial Assets									
Other Non -Financial assets	1.35	-	1.35	-	-	-	-	-	-
Total Assets	1,33,998.60	23,073.61	1,57,072.21	2,130.94	-	2,130.94	58,695.00	-	58,695.00
Financial Liabilities									
Derivative financial instruments	30.07	-	30.07	-	-	-	-	-	-
Payables	4,369.62	-	4,369.62	8.86	-	8.86	2,968.67	-	2,968.67
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	207.20	-	207.20	0.59	-	0.59	115.75	-	115.75
Non-Financial Liabilities									
Other Non-Financial Liabilities	3.14	-	3.14	0.20	-	0.20	3.51	-	3.51
Total liabilities	4,610.03	-	4,610.03	9.65	-	9.65	3,087.93	-	3,087.93

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Nifty Smallcap 250 Quality 50 Index Fund			DSP Multicap Fund			DSP Nifty Healthcare ETF		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	79.40	-	79.40	7,996.74	-	7,996.74	0.35	-	0.35
Balances with Bank/(s)	54.92	-	54.92	349.38	-	349.38	0.10	-	0.10
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	16.30		16.30	0.04		0.04	-		-
Investments*	20,506.13	-	20,506.13	1,87,979.50	-	1,87,979.50	976.13	-	976.13
Other Financial assets	45.52	-	45.52	201.78	-	201.78	0.05	-	0.05
Non-Financial Assets									
Other Non -Financial assets	0.01	-	0.01	0.38	-	0.38	0.24	-	0.24
Total Assets	20,702.28	-	20,702.28	1,96,527.82	-	1,96,527.82	976.87	-	976.87
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	116.06	-	116.06	298.79	-	298.79	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	7.62	-	7.62	319.79	-	319.79	0.23	-	0.23
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.08	-	0.08	13.30	-	13.30	0.02	-	0.02
Total liabilities	123.76	-	123.76	631.88	-	631.88	0.25	-	0.25

Particulars	DSP Nifty Smallcap 250 Quality 50 Index Fund			DSP Multicap Fund			DSP Nifty Healthcare ETF		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	17.94	-	17.94	7,512.47	-	7,512.47	1.65	-	1.65
Balances with Bank/(s)	21.08	-	21.08	349.77	-	349.77	0.24	-	0.24
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	5.18	-	5.18	0.35	-	0.35	-	-	-
Investments*	6,192.90	-	6,192.90	73,414.32	-	73,414.32	824.85	-	824.85
Other Financial assets	6.82	-	6.82	94.68	-	94.68	0.02	-	0.02
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	6,243.92	-	6,243.92	81,371.59	-	81,371.59	826.76	-	826.76
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	34.51	-	34.51	249.84	-	249.84	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	3.45	-	3.45	149.00	-	149.00	0.34	-	0.34
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.12	-	0.12	3.79	-	3.79	-	-	-
Total liabilities	38.08	-	38.08	402.63	-	402.63	0.34	-	0.34

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP US Treasury Fund of Fund			DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)			DSP Nifty Bank Index Fund		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	58.85	-	58.85	2,67,128.24	-	2,67,128.24	8.67	-	8.67
Balances with Bank/(s)	1.86	-	1.86	88.13	-	88.13	3.09	-	3.09
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	3.02		3.02	-		-	0.54		0.54
Investments*	6,085.27	-	6,085.27	-	-	-	4,685.07	-	4,685.07
Other Financial assets	3.37	-	3.37	1,558.21	-	1,558.21	2.10	-	2.10
Non-Financial Assets									
Other Non -Financial assets	0.03	-	0.03	0.06	-	0.06	0.01	-	0.01
Total Assets	6,152.40	-	6,152.40	2,68,774.64	-	2,68,774.64	4,699.48	-	4,699.48
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	0.33	-	0.33	-	-	-	8.88	-	8.88
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	6.85	-	6.85	132.31	-	132.31	2.43	-	2.43
Non-Financial Liabilities									
Other Non-Financial Liabilities	-	-	-	9.16	-	9.16	-	-	-
Total liabilities	7.18	-	7.18	141.47	-	141.47	11.31	-	11.31

Particulars	DSP US Treasury Fund of Fund			DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)			DSP Nifty Bank Index Fund		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	1,805.55	-	1,805.55	1,036.92	-	1,036.92	-	-	-
Balances with Bank/(s)	78.51	-	78.51	1.56	-	1.56	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	565.85	-	565.85	-	-	-	-	-	-
Investments*	6,385.11	-	6,385.11	-	-	-	-	-	-
Other Financial assets	13.39	-	13.39	6.81	-	6.81	-	-	-
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	8,848.41	-	8,848.41	1,045.29	-	1,045.29	-	-	-
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	1,466.70	-	1,466.70	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	1.38	-	1.38	0.24	-	0.24	-	-	-
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.38	-	0.38	0.05	-	0.05	-	-	-
Total liabilities	1,468.46	-	1,468.46	0.29	-	0.29	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP Nifty Top 10 Equal Weight Index Fund			DSP Nifty Top 10 Equal Weight ETF			DSP Business Cycle Fund		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	2,028.57	-	2,028.57	350.45	-	350.45	15,442.03	-	15,442.03
Balances with Bank/(s)	412.96	-	412.96	0.39	-	0.39	116.04	-	116.04
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	-		-	9.34		9.34	-		-
Investments*	1,49,390.55	-	1,49,390.55	57,284.10	-	57,284.10	82,520.71	-	82,520.71
Other Financial assets	15.19	-	15.19	2.57	-	2.57	282.93	-	282.93
Non-Financial Assets									
Other Non -Financial assets	1.43	-	1.43	1.09	-	1.09	2.60	-	2.60
Total Assets	1,51,848.70	-	1,51,848.70	57,647.94	-	57,647.94	98,364.31	-	98,364.31
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	1,964.43	-	1,964.43	349.82	-	349.82	513.52	-	513.52
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	59.53	-	59.53	6.62	-	6.62	177.10	-	177.10
Non-Financial Liabilities									
Other Non-Financial Liabilities	3.48	-	3.48	0.49	-	0.49	5.32	-	5.32
Total liabilities	2,027.44	-	2,027.44	356.93	-	356.93	695.94	-	695.94

Particulars	DSP Nifty Top 10 Equal Weight Index Fund			DSP Nifty Top 10 Equal Weight ETF			DSP Business Cycle Fund		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	-	-	-	-	-	-	-	-	-
Balances with Bank/(s)	-	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-
Investments*	-	-	-	-	-	-	-	-	-
Other Financial assets	-	-	-	-	-	-	-	-	-
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	-	-	-	-	-	-	-	-	-
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	-	-	-	-	-	-	-	-	-
Non-Financial Liabilities									
Other Non-Financial Liabilities	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

a. Analysis of Assets & Liabilities based on their Maturity Profile.

₹ in Lacs

Particulars	DSP BSE Sensex Next 30 Index Fund			DSP BSE Sensex Next 30 ETF			DSP Nifty Private Bank Index Fund		
	As at 31 March 2025			As at 31 March 2025			As at 31 March 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Financial Assets									
Cash and cash equivalents	1.91	-	1.91	0.69	-	0.69	40.34	-	40.34
Balances with Bank/(s)	3.50	-	3.50	0.48	-	0.48	18.72	-	18.72
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	0.01		0.01	8.24		8.24	-		-
Investments*	811.49	-	811.49	1,700.93	-	1,700.93	1,108.06	-	1,108.06
Other Financial assets	0.36	-	0.36	0.46	-	0.46	2.03	-	2.03
Non-Financial Assets									
Other Non -Financial assets	-	-	-	0.03	-	0.03	-	-	-
Total Assets	817.27	-	817.27	1,710.83	-	1,710.83	1,169.15	-	1,169.15
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	1.99	-	1.99	8.45	-	8.45	42.10	-	42.10
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	0.26	-	0.26	0.24	-	0.24	0.32	-	0.32
Non-Financial Liabilities									
Other Non-Financial Liabilities	0.01	-	0.01	0.01	-	0.01	0.08	-	0.08
Total liabilities	2.26	-	2.26	8.70	-	8.70	42.50	-	42.50

Particulars	DSP BSE Sensex Next 30 Index Fund			DSP BSE Sensex Next 30 ETF			DSP Nifty Private Bank Index Fund		
	As at 31 March 2024			As at 31 March 2024			As at 31 March 2024		
	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total	Within 12 Months	After 12 months	Total
Financial Assets									
Cash and cash equivalents	-	-	-	-	-	-	-	-	-
Balances with Bank/(s)	-	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-
Investments*	-	-	-	-	-	-	-	-	-
Other Financial assets	-	-	-	-	-	-	-	-	-
Non-Financial Assets									
Other Non -Financial assets	-	-	-	-	-	-	-	-	-
Total Assets	-	-	-	-	-	-	-	-	-
Financial Liabilities									
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	-	-	-	-	-	-	-	-	-
Non-Financial Liabilities									
Other Non-Financial Liabilities	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-	-

*Investments are readily realisable. For the purpose of this disclosure, Management has estimated the amount & disclosed accordingly.
Further, the fund cannot estimate the timing of settlement of net asset attributable to holder of redeemable units.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Bond Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	46.71					46.71
Borrowings	-					-
Other Financial Liabilities	21.81		0.18			21.99
Total financial liabilities	**68.52**	**-**	**0.18**	**-**	**-**	**68.70**

Particulars	DSP Bond Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	533.12					533.12
Borrowings	-					-
Other Financial Liabilities	26.15		-			26.15
Total financial liabilities	**559.27**	**-**	**-**	**-**	**-**	**559.27**

Particulars	DSP Flexi Cap Fund					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1,136.25					1,136.25
Borrowings	-					-
Other Financial Liabilities	1,466.92		5.32			1,472.24
Total financial liabilities	**2,603.17**	**-**	**5.32**	**-**	**-**	**2,608.49**

Particulars	DSP Flexi Cap Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	2,373.93					2,373.93
Borrowings	-					-
Other Financial Liabilities	1,553.54		-			1,553.54
Total financial liabilities	**3,927.47**	**-**	**-**	**-**	**-**	**3,927.47**

Particulars	DSP Liquidity Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1,922.81					1,922.81
Borrowings	3,12,119.73					3,12,119.73
Other Financial Liabilities	586.26		8.29			594.55
Total financial liabilities	**3,14,628.80**	**-**	**8.29**	**-**	**-**	**3,14,637.09**

Particulars	DSP Liquidity Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	296.85					296.85
Borrowings	1,68,482.46					1,68,482.46
Other Financial Liabilities	638.82		-			638.82
Total financial liabilities	**1,69,418.13**	**-**	**-**	**-**	**-**	**1,69,418.13**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	880.27					880.27
Borrowings	-					-
Other Financial Liabilities	1,488.92		4.59			1,493.51
Total financial liabilities	**2,369.19**	**-**	**4.59**	**-**	**-**	**2,373.78**

Particulars	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1,057.83					1,057.83
Borrowings	-					-
Other Financial Liabilities	1,457.19		-			1,457.19
Total financial liabilities	**2,515.02**	**-**	**-**	**-**	**-**	**2,515.02**

Particulars	DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	72.82					72.82
Borrowings	-					-
Other Financial Liabilities	100.56		0.61			101.17
Total financial liabilities	**173.38**	**-**	**0.61**	**-**	**-**	**173.99**

Particulars	DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	41.63					41.63
Borrowings	-					-
Other Financial Liabilities	57.64		-			57.64
Total financial liabilities	**99.27**	**-**	**-**	**-**	**-**	**99.27**

Particulars	DSP Savings Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	354.16					354.16
Borrowings	-					-
Other Financial Liabilities	113.50		1.75			115.25
Total financial liabilities	**467.66**	**-**	**1.75**	**-**	**-**	**469.41**

Particulars	DSP Savings Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	674.58					674.58
Borrowings	-					-
Other Financial Liabilities	176.47		-			176.47
Total financial liabilities	**851.05**	**-**	**-**	**-**	**-**	**851.05**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Equity Opportunities Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	699.62					699.62
Borrowings	-					-
Other Financial Liabilities	1,771.18		6.08			1,777.26
Total financial liabilities	**2,470.80**	**-**	**6.08**	**-**	**-**	**2,476.88**

Particulars	DSP Equity Opportunities Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	778.59					778.59
Borrowings	-					-
Other Financial Liabilities	1,648.15		-			1,648.15
Total financial liabilities	**2,426.74**	**-**	**-**	**-**	**-**	**2,426.74**

Particulars	DSP Short Term Fund					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	56.50					56.50
Borrowings	-					-
Other Financial Liabilities	122.64		1.35			123.99
Total financial liabilities	**179.14**	**-**	**1.35**	**-**	**-**	**180.49**

Particulars	DSP Short Term Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1,047.14					1,047.14
Borrowings	-					-
Other Financial Liabilities	183.36		-			183.36
Total financial liabilities	**1,230.50**	**-**	**-**	**-**	**-**	**1,230.50**

Particulars	DSP Top 100 Equity Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	455.97					455.97
Payables	5,592.91					5,592.91
Borrowings	-					-
Other Financial Liabilities	663.68		1.95			665.63
Total financial liabilities	**6,712.56**	**-**	**1.95**	**-**	**-**	**6,714.51**

Particulars	DSP Top 100 Equity Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	289.60					289.60
Borrowings	-					-
Other Financial Liabilities	589.15		-			589.15
Total financial liabilities	**878.75**	**-**	**-**	**-**	**-**	**878.75**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Credit Risk Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	488.67					488.67
Borrowings	-					-
Other Financial Liabilities	17.60		0.09			17.69
Total financial liabilities	**506.27**	**-**	**0.09**	**-**	**-**	**506.36**

Particulars	DSP Credit Risk Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	4.59					4.59
Borrowings	-					-
Other Financial Liabilities	19.52		-			19.52
Total financial liabilities	**24.11**	**-**	**-**	**-**	**-**	**24.11**

Particulars	DSP Regular Savings Fund					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	53.34					53.34
Borrowings	-					-
Other Financial Liabilities	16.78		0.08			16.86
Total financial liabilities	**70.12**	**-**	**0.08**	**-**	**-**	**70.20**

Particulars	DSP Regular Savings Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	7.41					7.41
Borrowings	-					-
Other Financial Liabilities	22.12		-			22.12
Total financial liabilities	**29.53**	**-**	**-**	**-**	**-**	**29.53**

Particulars	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	2,917.06					2,917.06
Borrowings	-					-
Other Financial Liabilities	677.72		2.23			679.95
Total financial liabilities	**3,594.78**	**-**	**2.23**	**-**	**-**	**3,597.01**

Particulars	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	310.44					310.44
Borrowings	-					-
Other Financial Liabilities	559.30		-			559.30
Total financial liabilities	**869.74**	**-**	**-**	**-**	**-**	**869.74**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Ultra Short Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	6,493.04					6,493.04
Borrowings	-					-
Other Financial Liabilities	189.76		1.33			191.09
Total financial liabilities	**6,682.80**	**-**	**1.33**	**-**	**-**	**6,684.13**

Particulars	DSP Ultra Short Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	661.54					661.54
Borrowings	-					-
Other Financial Liabilities	214.73		-			214.73
Total financial liabilities	**876.27**	**-**	**-**	**-**	**-**	**876.27**

Particulars	DSP Mid Cap Fund					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1,479.76					1,479.76
Borrowings	-					-
Other Financial Liabilities	2,176.25		8.61			2,184.86
Total financial liabilities	**3,656.01**	**-**	**8.61**	**-**	**-**	**3,664.62**

Particulars	DSP Mid Cap Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	2,398.63					2,398.63
Borrowings	-					-
Other Financial Liabilities	2,384.66		-			2,384.66
Total financial liabilities	**4,783.29**	**-**	**-**	**-**	**-**	**4,783.29**

Particulars	DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	2,126.27					2,126.27
Borrowings	-					-
Other Financial Liabilities	1,987.29		7.52			1,994.81
Total financial liabilities	**4,113.56**	**-**	**7.52**	**-**	**-**	**4,121.08**

Particulars	DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	2,368.63					2,368.63
Borrowings	-					-
Other Financial Liabilities	2,115.57		-			2,115.57
Total financial liabilities	**4,484.20**	**-**	**-**	**-**	**-**	**4,484.20**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Strategic Bond Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	4,768.82					4,768.82
Borrowings	-					-
Other Financial Liabilities	134.36		0.64			135.00
Total financial liabilities	**4,903.18**	**-**	**0.64**	**-**	**-**	**4,903.82**

Particulars	DSP Strategic Bond Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	42.12					42.12
Borrowings	-					-
Other Financial Liabilities	77.60		-			77.60
Total financial liabilities	**119.72**	**-**	**-**	**-**	**-**	**119.72**

Particulars	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1,754.88					1,754.88
Borrowings	-					-
Other Financial Liabilities	136.73		0.46			137.19
Total financial liabilities	**1,891.61**	**-**	**0.46**	**-**	**-**	**1,892.07**

Particulars	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	796.18					796.18
Borrowings	-					-
Other Financial Liabilities	116.56		-			116.56
Total financial liabilities	**912.74**	**-**	**-**	**-**	**-**	**912.74**

Particulars	DSP Small Cap Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	2,385.31					2,385.31
Borrowings	-					-
Other Financial Liabilities	1,845.04		7.11			1,852.15
Total financial liabilities	**4,230.35**	**-**	**7.11**	**-**	**-**	**4,237.46**

Particulars	DSP Small Cap Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1,306.41					1,306.41
Borrowings	-					-
Other Financial Liabilities	2,072.91		-			2,072.91
Total financial liabilities	**3,379.32**	**-**	**-**	**-**	**-**	**3,379.32**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Natural Resources and New Energy Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	217.39					217.39
Borrowings	-					-
Other Financial Liabilities	171.62		0.56			172.18
Total financial liabilities	**389.01**	**-**	**0.56**	**-**	**-**	**389.57**

Particulars	DSP Natural Resources and New Energy Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	171.26					171.26
Borrowings	-					-
Other Financial Liabilities	151.23		-			151.23
Total financial liabilities	**322.49**	**-**	**-**	**-**	**-**	**322.49**

Particulars	DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	7.13					7.13
Borrowings	-					-
Other Financial Liabilities	6.38		0.07			6.45
Total financial liabilities	**13.51**	**-**	**0.07**	**-**	**-**	**13.58**

Particulars	DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	26.95					26.95
Borrowings	-					-
Other Financial Liabilities	12.04		-			12.04
Total financial liabilities	**38.99**	**-**	**-**	**-**	**-**	**38.99**

Particulars	DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	34.96					34.96
Borrowings	-					-
Other Financial Liabilities	12.11		0.08			12.19
Total financial liabilities	**47.07**	**-**	**0.08**	**-**	**-**	**47.15**

Particulars	DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	34.96					34.96
Borrowings	-					-
Other Financial Liabilities	12.11		0.08			12.19
Total financial liabilities	**47.07**	**-**	**0.08**	**-**	**-**	**47.15**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Focus Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	184.98					184.98
Borrowings	-					-
Other Financial Liabilities	368.83		1.15			369.98
Total financial liabilities	**553.81**	**-**	**1.15**	**-**	**-**	**554.96**

Particulars	DSP Focus Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	442.26					442.26
Borrowings	-					-
Other Financial Liabilities	377.71		-			377.71
Total financial liabilities	**819.97**	**-**	**-**	**-**	**-**	**819.97**

Particulars	DSP World Agriculture Fund					
	As at Oct 04, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	2.44					2.44
Borrowings	-					-
Other Financial Liabilities	0.75		0.01			0.76
Total financial liabilities	**3.19**	**-**	**0.01**	**-**	**-**	**3.20**

Particulars	DSP World Agriculture Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	26.95					26.95
Borrowings	-					-
Other Financial Liabilities	2.37		-			2.37
Total financial liabilities	**29.32**	**-**	**-**	**-**	**-**	**29.32**

Particulars	DSP US Flexible Equity Fund of Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	237.51					237.51
Borrowings	-					-
Other Financial Liabilities	98.75		0.42			99.17
Total financial liabilities	**336.26**	**-**	**0.42**	**-**	**-**	**336.68**

Particulars	DSP US Flexible Equity Fund of Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	187.43					187.43
Borrowings	-					-
Other Financial Liabilities	113.88		-			113.88
Total financial liabilities	**301.31**	**-**	**-**	**-**	**-**	**301.31**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Banking & PSU Debt Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	5,206.77					5,206.77
Borrowings	-					-
Other Financial Liabilities	120.04		1.27			121.31
Total financial liabilities	**5,326.81**	**-**	**1.27**	**-**	**-**	**5,328.08**

Particulars	DSP Banking & PSU Debt Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	26.25					26.25
Payables	15.25					15.25
Borrowings	-					-
Other Financial Liabilities	133.62		-			133.62
Total financial liabilities	**175.12**	**-**	**-**	**-**	**-**	**175.12**

Particulars	DSP Dynamic Asset Allocation Fund					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	278.14					278.14
Payables	748.31					748.31
Borrowings	-					-
Other Financial Liabilities	522.29		1.50			523.79
Total financial liabilities	**1,548.74**	**-**	**1.50**	**-**	**-**	**1,550.24**

Particulars	DSP Dynamic Asset Allocation Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	1,343.32					1,343.32
Payables	1,472.97					1,472.97
Borrowings	-					-
Other Financial Liabilities	594.39		-			594.39
Total financial liabilities	**3,410.68**	**-**	**-**	**-**	**-**	**3,410.68**

Particulars	DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	15.28					15.28
Borrowings	-					-
Other Financial Liabilities	3.20		0.02			3.22
Total financial liabilities	**18.48**	**-**	**0.02**	**-**	**-**	**18.50**

Particulars	DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	10.10					10.10
Borrowings	-					-
Other Financial Liabilities	24.83		-			24.83
Total financial liabilities	**34.93**	**-**	**-**	**-**	**-**	**34.93**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP 10Y G-Sec Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	0.62					0.62
Borrowings	-					-
Other Financial Liabilities	2.63		0.02			2.65
Total financial liabilities	**3.25**	**-**	**0.02**	**-**	**-**	**3.27**

Particulars	DSP 10Y G-Sec Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	0.71					0.71
Borrowings	-					-
Other Financial Liabilities	2.92		-			2.92
Total financial liabilities	**3.63**	**-**	**-**	**-**	**-**	**3.63**

Particulars	DSP Low Duration Fund					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	6,067.83					6,067.83
Borrowings	-					-
Other Financial Liabilities	170.33		2.24			172.57
Total financial liabilities	**6,238.16**	**-**	**2.24**	**-**	**-**	**6,240.40**

Particulars	DSP Low Duration Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	3.42					3.42
Payables	7,038.34					7,038.34
Borrowings	-					-
Other Financial Liabilities	241.90		-			241.90
Total financial liabilities	**7,283.66**	**-**	**-**	**-**	**-**	**7,283.66**

Particulars	DSP Equity Savings Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	279.79					279.79
Payables	208.27					208.27
Borrowings	-					-
Other Financial Liabilities	244.13		0.79			244.92
Total financial liabilities	**732.19**	**-**	**0.79**	**-**	**-**	**732.98**

Particulars	DSP Equity Savings Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	736.13					736.13
Payables	208.17					208.17
Borrowings	-					-
Other Financial Liabilities	90.93		-			90.93
Total financial liabilities	**1,035.23**	**-**	**-**	**-**	**-**	**1,035.23**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Nifty 50 Equal Weight Index Fund(Erstwhile known as DSP Equal Nifty 50 Fund)					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	887.95					887.95
Borrowings	-					-
Other Financial Liabilities	114.60		0.77			115.37
Total financial liabilities	**1,002.55**	**-**	**0.77**	**-**	**-**	**1,003.32**

Particulars	DSP Nifty 50 Equal Weight Index Fund(Erstwhile known as DSP Equal Nifty 50 Fund)					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	180.08					180.08
Borrowings	-					-
Other Financial Liabilities	78.82		-			78.82
Total financial liabilities	**258.90**	**-**	**-**	**-**	**-**	**258.90**

Particulars	DSP Arbitrage Fund					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	3,925.96					3,925.96
Payables	7,388.15					7,388.15
Borrowings	-					-
Other Financial Liabilities	463.02		2.52			465.54
Total financial liabilities	**11,777.13**	**-**	**2.52**	**-**	**-**	**11,779.65**

Particulars	DSP Arbitrage Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	3,671.56					3,671.56
Payables	6,136.79					6,136.79
Borrowings	-					-
Other Financial Liabilities	326.01		-			326.01
Total financial liabilities	**10,134.36**	**-**	**-**	**-**	**-**	**10,134.36**

Particulars	DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1.07					1.07
Borrowings	-					-
Other Financial Liabilities	60.87		0.46			61.33
Total financial liabilities	**61.94**	**-**	**0.46**	**-**	**-**	**62.40**

Particulars	DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	0.03					0.03
Borrowings	-					-
Other Financial Liabilities	73.42		-			73.42
Total financial liabilities	**73.45**	**-**	**-**	**-**	**-**	**73.45**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Healthcare Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1,572.45					1,572.45
Borrowings	-					-
Other Financial Liabilities	378.02		1.31			379.33
Total financial liabilities	**1,950.47**	**-**	**1.31**	**-**	**-**	**1,951.78**

Particulars	DSP Healthcare Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	136.40					136.40
Borrowings	-					-
Other Financial Liabilities	331.67		-			331.67
Total financial liabilities	**468.07**	**-**	**-**	**-**	**-**	**468.07**

Particulars	DSP Corporate Bond Fund					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	13.90					13.90
Borrowings	-					-
Other Financial Liabilities	97.47		1.23			98.70
Total financial liabilities	**111.37**	**-**	**1.23**	**-**	**-**	**112.60**

Particulars	DSP Corporate Bond Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1,553.95					1,553.95
Borrowings	-					-
Other Financial Liabilities	139.01		-			139.01
Total financial liabilities	**1,692.96**	**-**	**-**	**-**	**-**	**1,692.96**

Particulars	DSP Overnight Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	197.20					197.20
Borrowings	-					-
Other Financial Liabilities	46.61		1.13			47.74
Total financial liabilities	**243.81**	**-**	**1.13**	**-**	**-**	**244.94**

Particulars	DSP Overnight Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	2,354.14					2,354.14
Borrowings	-					-
Other Financial Liabilities	112.04		-			112.04
Total financial liabilities	**2,466.18**	**-**	**-**	**-**	**-**	**2,466.18**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Nifty 50 Index Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	257.88					257.88
Borrowings	-					-
Other Financial Liabilities	17.53		0.29			17.82
Total financial liabilities	**275.41**	**-**	**0.29**	**-**	**-**	**275.70**

Particulars	DSP Nifty 50 Index Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	108.49					108.49
Borrowings	-					-
Other Financial Liabilities	25.82		-			25.82
Total financial liabilities	**134.31**	**-**	**-**	**-**	**-**	**134.31**

Particulars	DSP Nifty Next 50 Index Fund					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	352.31					352.31
Borrowings	-					-
Other Financial Liabilities	28.40		0.34			28.74
Total financial liabilities	**380.71**	**-**	**0.34**	**-**	**-**	**381.05**

Particulars	DSP Nifty Next 50 Index Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	188.10					188.10
Borrowings	-					-
Other Financial Liabilities	27.74		-			27.74
Total financial liabilities	**215.84**	**-**	**-**	**-**	**-**	**215.84**

Particulars	DSP Quant Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	359.93					359.93
Borrowings	-					-
Other Financial Liabilities	78.45		0.52			78.97
Total financial liabilities	**438.38**	**-**	**0.52**	**-**	**-**	**438.90**

Particulars	DSP Quant Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	9,870.29					9,870.29
Borrowings	-					-
Other Financial Liabilities	125.91		-			125.91
Total financial liabilities	**9,996.20**	**-**	**-**	**-**	**-**	**9,996.20**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Value Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	36.77					36.77
Payables	101.63					101.63
Borrowings	-					-
Other Financial Liabilities	117.43		0.40			117.83
Total financial liabilities	**255.83**	**-**	**0.40**	**-**	**-**	**256.23**

Particulars	DSP Value Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	67.01					67.01
Payables	2,571.00					2,571.00
Borrowings	-					-
Other Financial Liabilities	105.03		-			105.03
Total financial liabilities	**2,743.04**	**-**	**-**	**-**	**-**	**2,743.04**

Particulars	DSP Floater Fund					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	17.11					17.11
Payables	3,633.14					3,633.14
Borrowings	-					-
Other Financial Liabilities	20.98		0.38			21.36
Total financial liabilities	**3,671.23**	**-**	**0.38**	**-**	**-**	**3,671.61**

Particulars	DSP Floater Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	26.49					26.49
Payables	12.82					12.82
Borrowings	-					-
Other Financial Liabilities	47.53		-			47.53
Total financial liabilities	**86.84**	**-**	**-**	**-**	**-**	**86.84**

Particulars	DSP Nifty 50 Equal Weight ETF					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	30.47					30.47
Borrowings	-					-
Other Financial Liabilities	8.92		0.10			9.02
Total financial liabilities	**39.39**	**-**	**0.10**	**-**	**-**	**39.49**

Particulars	DSP Nifty 50 Equal Weight ETF					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	72.02					72.02
Borrowings	-					-
Other Financial Liabilities	7.35		-	-		7.35
Total financial liabilities	**79.37**	**-**	**-**	**-**	**-**	**79.37**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Nifty 50 ETF					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	4.38		0.16			4.54
Total financial liabilities	**4.38**	**-**	**0.16**	**-**	**-**	**4.54**

Particulars	DSP Nifty 50 ETF					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	115.16					115.16
Borrowings	-					-
Other Financial Liabilities	3.80		-			3.80
Total financial liabilities	**118.96**	**-**	**-**	**-**	**-**	**118.96**

Particulars	DSP Nifty Midcap 150 Quality 50 ETF					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	0.53					0.53
Borrowings	-					-
Other Financial Liabilities	3.43		0.04			3.47
Total financial liabilities	**3.96**	**-**	**0.04**	**-**	**-**	**4.00**

Particulars	DSP Nifty Midcap 150 Quality 50 ETF					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	5.33		-			5.33
Total financial liabilities	**5.33**	**-**	**-**	**-**	**-**	**5.33**

Particulars	DSP Global Innovation Fund of Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	131.44					131.44
Borrowings	-					-
Other Financial Liabilities	71.32		0.41			71.73
Total financial liabilities	**202.76**	**-**	**0.41**	**-**	**-**	**203.17**

Particulars	DSP Global Innovation Fund of Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	142.17					142.17
Borrowings	-					-
Other Financial Liabilities	84.92		-			84.92
Total financial liabilities	**227.09**	**-**	**-**	**-**	**-**	**227.09**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1.74					1.74
Borrowings	-					-
Other Financial Liabilities	36.40		1.05			37.45
Total financial liabilities	**38.14**	**-**	**1.05**	**-**	**-**	**39.19**

Particulars	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	2,585.83					2,585.83
Borrowings	-					-
Other Financial Liabilities	77.55		-			77.55
Total financial liabilities	**2,663.38**	**-**	**-**	**-**	**-**	**2,663.38**

Particulars	DSP Nifty Midcap 150 Quality 50 Index Fund					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	414.65					414.65
Borrowings	-					-
Other Financial Liabilities	14.27		0.13			14.40
Total financial liabilities	**428.92**	**-**	**0.13**	**-**	**-**	**429.05**

Particulars	DSP Nifty Midcap 150 Quality 50 Index Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	31.42					31.42
Borrowings	-					-
Other Financial Liabilities	13.91		-			13.91
Total financial liabilities	**45.33**	**-**	**-**	**-**	**-**	**45.33**

Particulars	DSP Silver ETF					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	29.89		(0.03)			29.86
Total financial liabilities	**29.89**	**-**	**(0.03)**	**-**	**-**	**29.86**

Particulars	DSP Silver ETF					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	14.50		-			14.50
Total financial liabilities	**14.50**	**-**	**-**	**-**	**-**	**14.50**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP NIFTY BANK ETF					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	70.57					70.57
Borrowings	-					-
Other Financial Liabilities	5.76		0.20			5.96
Total financial liabilities	**76.33**	**-**	**0.20**	**-**	**-**	**76.53**

Particulars	DSP NIFTY BANK ETF					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	262.62					262.62
Borrowings	-					-
Other Financial Liabilities	7.16		-			7.16
Total financial liabilities	**269.78**	**-**	**-**	**-**	**-**	**269.78**

Particulars	DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1.52					1.52
Borrowings	-					-
Other Financial Liabilities	13.39		0.18			13.57
Total financial liabilities	**14.91**	**-**	**0.18**	**-**	**-**	**15.09**

Particulars	DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	0.42					0.42
Borrowings	-					-
Other Financial Liabilities	16.75		-			16.75
Total financial liabilities	**17.17**	**-**	**-**	**-**	**-**	**17.17**

Particulars	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	520.31					520.31
Borrowings	-					-
Other Financial Liabilities	5.47		0.03			5.50
Total financial liabilities	**525.78**	**-**	**0.03**	**-**	**-**	**525.81**

Particulars	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	0.14					0.14
Borrowings	-					-
Other Financial Liabilities	5.96		-			5.96
Total financial liabilities	**6.10**	**-**	**-**	**-**	**-**	**6.10**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP FMP - Series 264 - 60M - 17D					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	1.85		0.02			1.87
Total financial liabilities	**1.85**	**-**	**0.02**	**-**	**-**	**1.87**

Particulars	DSP FMP - Series 264 - 60M - 17D					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	2.72		-			2.72
Total financial liabilities	**2.72**	**-**	**-**	**-**	**-**	**2.72**

Particulars	DSP FMP - Series 267 - 1246 Days					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	20.82		0.29			21.11
Total financial liabilities	**20.82**	**-**	**0.29**	**-**	**-**	**21.11**

Particulars	DSP FMP - Series 267 - 1246 Days					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	28.25		-			28.25
Total financial liabilities	**28.25**	**-**	**-**	**-**	**-**	**28.25**

Particulars	DSP FMP - Series 268 - 1281 Days					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	0.03					0.03
Borrowings	-					-
Other Financial Liabilities	3.76		0.06			3.82
Total financial liabilities	**3.79**	**-**	**0.06**	**-**	**-**	**3.85**

Particulars	DSP FMP - Series 268 - 1281 Days					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	5.52		-			5.52
Total financial liabilities	**5.52**	**-**	**-**	**-**	**-**	**5.52**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP FMP - Series 270 - 1144 Days					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	4.84		0.08			4.92
Total financial liabilities	**4.84**	**-**	**0.08**	**-**	**-**	**4.92**

Particulars	DSP FMP - Series 270 - 1144 Days					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	7.45		-			7.45
Total financial liabilities	**7.45**	**-**	**-**	**-**	**-**	**7.45**

Particulars	DSP Gold ETF					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	39.62		(0.01)			39.61
Total financial liabilities	**39.62**	**-**	**(0.01)**	**-**	**-**	**39.61**

Particulars	DSP Gold ETF					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	35.36		-			35.36
Total financial liabilities	**35.36**	**-**	**-**	**-**	**-**	**35.36**

Particulars	DSP NIFTY IT ETF					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1.58					1.58
Borrowings	-					-
Other Financial Liabilities	1.17		0.01			1.18
Total financial liabilities	**2.75**	**-**	**0.01**	**-**	**-**	**2.76**

Particulars	DSP NIFTY IT ETF					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	84.87					84.87
Borrowings	-					-
Other Financial Liabilities	1.99		-			1.99
Total financial liabilities	**86.86**	**-**	**-**	**-**	**-**	**86.86**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP NIFTY PRIVATE BANK ETF					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	19.43					19.43
Borrowings	-					-
Other Financial Liabilities	4.80		0.08			4.88
Total financial liabilities	**24.23**	**-**	**0.08**	**-**	**-**	**24.31**

Particulars	DSP NIFTY PRIVATE BANK ETF					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	4.75		-			4.75
Total financial liabilities	**4.75**	**-**	**-**	**-**	**-**	**4.75**

Particulars	DSP NIFTY PSU BANK ETF					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	7.86					7.86
Borrowings	-					-
Other Financial Liabilities	0.83		0.01			0.84
Total financial liabilities	**8.69**	**-**	**0.01**	**-**	**-**	**8.70**

Particulars	DSP NIFTY PSU BANK ETF					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	366.03					366.03
Borrowings	-					-
Other Financial Liabilities	1.31		-			1.31
Total financial liabilities	**367.34**	**-**	**-**	**-**	**-**	**367.34**

Particulars	DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	0.75		-			0.75
Total financial liabilities	**0.75**	**-**	**-**	**-**	**-**	**0.75**

Particulars	DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	0.79		-			0.79
Total financial liabilities	**0.79**	**-**	**-**	**-**	**-**	**0.79**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Multi Asset Allocation Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	9.69					9.69
Payables	2,321.11					2,321.11
Borrowings	-					-
Other Financial Liabilities	326.01		0.94			326.95
Total financial liabilities	**2,656.81**	**-**	**0.94**	**-**	**-**	**2,657.75**

Particulars	DSP Multi Asset Allocation Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	30.07					30.07
Payables	4,369.62					4,369.62
Borrowings	-					-
Other Financial Liabilities	207.20		-			207.20
Total financial liabilities	**4,606.89**	**-**	**-**	**-**	**-**	**4,606.89**

Particulars	DSP Gold ETF Fund of Fund					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	58.05					58.05
Borrowings	-					-
Other Financial Liabilities	2.30		0.01			2.31
Total financial liabilities	**60.35**	**-**	**0.01**	**-**	**-**	**60.36**

Particulars	DSP Gold ETF Fund of Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	8.86					8.86
Borrowings	-					-
Other Financial Liabilities	0.59		-			0.59
Total financial liabilities	**9.45**	**-**	**-**	**-**	**-**	**9.45**

Particulars	DSP Banking & Financial Services Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	13.80					13.80
Payables	910.93					910.93
Borrowings	-					-
Other Financial Liabilities	179.75		0.39			180.14
Total financial liabilities	**1,104.48**	**-**	**0.39**	**-**	**-**	**1,104.87**

Particulars	DSP Banking & Financial Services Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	2,968.67					2,968.67
Borrowings	-					-
Other Financial Liabilities	115.75		-			115.75
Total financial liabilities	**3,084.42**	**-**	**-**	**-**	**-**	**3,084.42**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Nifty Smallcap250 Quality 50 Index Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	116.06					116.06
Borrowings	-					-
Other Financial Liabilities	7.57		0.05			7.62
Total financial liabilities	**123.63**	**-**	**0.05**	**-**	**-**	**123.68**

Particulars	DSP Nifty Smallcap250 Quality 50 Index Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	34.51					34.51
Borrowings	-					-
Other Financial Liabilities	3.45		-			3.45
Total financial liabilities	**37.96**	**-**	**-**	**-**	**-**	**37.96**

Particulars	DSP Multicap Fund					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	298.79					298.79
Borrowings	-					-
Other Financial Liabilities	319.13		0.66			319.79
Total financial liabilities	**617.92**	**-**	**0.66**	**-**	**-**	**618.58**

Particulars	DSP Multicap Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	249.84					249.84
Borrowings	-					-
Other Financial Liabilities	149.00		-			149.00
Total financial liabilities	**398.84**	**-**	**-**	**-**	**-**	**398.84**

Particulars	DSP Nifty Healthcare ETF					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	0.23		-			0.23
Total financial liabilities	**0.23**	**-**	**-**	**-**	**-**	**0.23**

Particulars	DSP Nifty Healthcare ETF					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	0.34		-			0.34
Total financial liabilities	**0.34**	**-**	**-**	**-**	**-**	**0.34**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP US Treasury Fund of Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	0.33					0.33
Borrowings	-					-
Other Financial Liabilities	6.83		0.02			6.85
Total financial liabilities	**7.16**	**-**	**0.02**	**-**	**-**	**7.18**

Particulars	DSP US Treasury Fund of Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1,466.70					1,466.70
Borrowings	-					-
Other Financial Liabilities	1.38		-			1.38
Total financial liabilities	**1,468.08**	**-**	**-**	**-**	**-**	**1,468.08**

Particulars	DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	131.70		0.61			132.31
Total financial liabilities	**131.70**	**-**	**0.61**	**-**	**-**	**132.31**

Particulars	DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	0.24		-			0.24
Total financial liabilities	**0.24**	**-**	**-**	**-**	**-**	**0.24**

Particulars	DSP Nifty Bank Index Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	8.88					8.88
Borrowings	-					-
Other Financial Liabilities	2.41		0.02			2.43
Total financial liabilities	**11.29**	**-**	**0.02**	**-**	**-**	**11.31**

Particulars	DSP Nifty Bank Index Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	-		-			-
Total financial liabilities	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP Nifty Top 10 Equal Weight Index Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1,964.43					1,964.43
Borrowings	-					-
Other Financial Liabilities	59.31		0.22			59.53
Total financial liabilities	**2,023.74**	**-**	**0.22**	**-**	**-**	**2,023.96**

Particulars	DSP Nifty Top 10 Equal Weight Index Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	-		-			-
Total financial liabilities	**-**	**-**	**-**	**-**	**-**	**-**

Particulars	DSP Nifty Top 10 Equal Weight ETF					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	349.82					349.82
Borrowings	-					-
Other Financial Liabilities	6.57		0.05			6.62
Total financial liabilities	**356.39**	**-**	**0.05**	**-**	**-**	**356.44**

Particulars	DSP Nifty Top 10 Equal Weight ETF					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	-		-			-
Total financial liabilities	**-**	**-**	**-**	**-**	**-**	**-**

Particulars	DSP Business Cycle Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	513.52					513.52
Borrowings	-					-
Other Financial Liabilities	176.99		0.11			177.10
Total financial liabilities	**690.51**	**-**	**0.11**	**-**	**-**	**690.62**

Particulars	DSP Business Cycle Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	-		-			-
Total financial liabilities	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Details of maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

₹ in Lacs

Particulars	DSP BSE Sensex Next 30 Index Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	1.99					1.99
Borrowings	-					-
Other Financial Liabilities	0.26		-			0.26
Total financial liabilities	**2.25**	**-**	**-**	**-**	**-**	**2.25**

Particulars	DSP BSE Sensex Next 30 Index Fund					
	As at March 31, 2024					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	-		-			-
Total financial liabilities	**-**	**-**	**-**	**-**	**-**	**-**

Particulars	DSP BSE Sensex Next 30 ETF					
	As at March 31, 2025					
	Less than 1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	8.45					8.45
Borrowings	-					-
Other Financial Liabilities	0.24		-			0.24
Total financial liabilities	**8.69**	**-**	**-**	**-**	**-**	**8.69**

Particulars	DSP BSE Sensex Next 30 ETF					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	-		-			-
Total financial liabilities	**-**	**-**	**-**	**-**	**-**	**-**

Particulars	DSP Nifty Private Bank Index Fund					
	As at March 31, 2025					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	42.10					42.10
Borrowings	-					-
Other Financial Liabilities	0.32		-			0.32
Total financial liabilities	**42.42**	**-**	**-**	**-**	**-**	**42.42**

Particulars	DSP Nifty Private Bank Index Fund					
	As at March 31, 2024					
	Less than1 month	2 - 3 months	3 - 6 months	6 -12 months	More than 12 months	Total
Financial Liabilities						
Derivative financial instruments	-					-
Payables	-					-
Borrowings	-					-
Other Financial Liabilities	-		-			-
Total financial liabilities	**-**	**-**	**-**	**-**	**-**	**-**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

The funds have following financial liabilities -

(1) Derivative financial instruments payable - Derivative Financial Instruments payable is measured at Fair value through profit & loss.

Brokerage and transaction cost incurred for the purpose of execution derivative contracts shall be charged to the Fund as per Regulation 52 (6A) (a) 5 bps. Any payment towards brokerage and transaction costs, over and above the said 5 bps may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under the Regulations.

(2) Payables - Payables includes payable for investment in securities, redemption/switch out, income distribution, payable to AMC and other liabilities.

(3) Borrowings - The borrowings are done to meet the temporary liquidity needs of the Fund for the purpose of repurchase, redemption of units and income distribution to the unitholders within the limits specified by the Regulations.

(4) Other Financial Liabilities - The Fund includes in this category finance cost on borrowings, management fees and other opertaing expenses payables and sundry creditors- All other financial liabilities are measured at amortized cost.

De-recognition of financial liabilities

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the revenue account.

Offsetting of financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the scheme or the counterparty.

21.2 Determination of net asset value ('NAV')

The net asset value of the units of the Scheme is determined separately for the units issued under the plans.

For reporting multiple net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses incurred, are allocated to the related plans in proportion to their respective net assets (net assets of previous day plus subscription less redemption for the day) of the plan.

21.3 Unit capital and Reserves

a. Unit capital - Unit Capital represents the net outstanding units as at the Balance Sheet date. The unit capital and unit premium reserve is maintained at an option level. The options are

i. Growth - Under the Growth option, there will be no distribution of income and the return to investors will be only by way of capital gains.

ii. Income distribution cum capital withdrawal (IDCW) option - The IDCW option will be available under two sub options – The Payout option and the Reinvestment Option.

The unit capital are redeemable at applicable NAV on any day for open ended schemes and on maturity in case of close ended schemes.There are no preferential rights attributable to any units.

b. Unit Premium Reserve and Income Equlisation Reserve - Upon issue and redemption of units, the net premium is apportioned between UPR and IER in accordance with regulations and guidelines prescribed by the SEBI. When units are issued or redeemed, the distributable surplus is appropriated to / from the income equalisation reserve. Upon issue and redemption of units below par, the net discount is appropriated to income equalisation reserve in accordance with regulations and guidelines prescribed by the SEBI.

The purpose is to ensure that the per unit amount of the continuing unit holders' share of the undistributed income / loss remains unaffected by the movement in unit capital. At the year end, the balance in the income equalisation account is transferred to the Revenue Account.

c. Unrealised Appreciation Reserves - For investments and derivatives, the change in net unrealised depreciation, if any, between two balance sheet dates / date of determination is accounted for through the Revenue Account.The net change in unrealised appreciation, if any, between two balance sheet dates / date of determination is accounted through the Revenue Account and thereafter transferred from the Revenue Account to the unrealised appreciation reserve.Net unrealised appreciation is reduced from distributable income at the time of distribution.

d. Revenue Reserve - Revenue Reserve represents surplus in Revenue account except Unrealised Appreciation amount.

21.4 Revenue recognition

- Income on investments is recognised on accrual basis except where there is uncertainty about ultimate recovery/ realisation. Such income is recognised when the uncertainty is resolved.
- For quoted shares the dividend income earned by a Scheme is recognised on the date the shares are quoted on an ex-dividend basis. For investments in shares, which are not quoted on the stock exchanges, the dividend income is recognised on the date of declaration of dividend.
- Interest income is recognised on a day to day basis as it is earned as per the Ninth Schedule of the Regulations (interest paid for the period from the last interest due date up to the date of purchase, is not treated as a cost of purchase, but debited to interest accrued but not due account. Similarly, interest received at the time of sale for the period from the last interest due date up to the date of sale is not treated as an addition to sale value but credited to interest accrued but not due account).

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

- Profit or loss on sale of investments is recognised on the trade date and is determined on the basis of the weighted average cost method.
- Dividend and interest income for units of Infrastructure Investment Trust (InvIT) and Real Estate Investment Trust (REIT) is accrued on ex-date. Capital reduction is adjusted towards cost of investment on ex-date.
- Interest Rate Swap (IRS) contract is recognised on the trade date and income on IRS contract is measured at net basis i.e. different between the interest on Fixed leg and Floating leg of IRS contract. Mark to market gain / (loss) on IRS contract is recognize as difference between notional value and fair value of the IRS contract (which is provided by the valuation agencies).
- Gain / Loss on fair value changes:

  The gross change on account of Gain / loss on fair value changes in the value of investments is determined separately for each category of investments. The change if any, between two balance sheet dates is recognized in the revenue account and thereafter the net gain, if any, is transferred to the unrealised appreciation reserve.
- Lending fees (net of brokerage) on security lending are recognized based on amortization throughout the lending of security.
- When income receivable on investment is accrued but has not been received or incase of debt securities classified as below investment grade provision shall be made against the income already accrued in the manner specified in SEBI circular SEBI/HO/MD/DF4/CIR/P/2019/102 dated 24 September 2019.
- Income on Non-performing Assets (NPA) is recognized on a cash basis.

21.5 Foreign Currency Transactions and Balances

Initial recognition

Transactions in foreign currencies are recognised at the prevailing exchange rates between the reporting currency and a foreign currency on the transaction date.

Subsequent measurement

Foreign exchange gains and losses resulting from the settlement of transactions in foreign currencies and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in Revenue account.

The books and records of the Fund are maintained in Indian rupees. Amounts denominated in or expected to settle in foreign currencies are translated into Indian rupees including Market value of investments, other assets and liabilities at the closing rate of exchange on the Balance Sheet date / valuation date.

Net realised foreign exchange gains and losses arising from sales of foreign currency denominated securities, currency gains or losses realised between trade and settlement dates of foreign currency denominated securities transactions and the difference between the recorded amounts of foreign currency denominated dividends, interest and expenses recorded in the Fund's books and the Indian rupee equivalent amounts actually received or paid is transfered to the revenue account. Net unrealised foreign exchange gains and losses arising from changes in value of assets and liabilities denominated in foreign currency resulting from changes in foreign exchange rate are included in net unrealised appreciation or depreciation in value of investments and foreign currency denominated assets and liabilities.

21.6 Expenses

a. All expenses are accounted for on accrual basis within the limits prescribed under the Regulations.

b. Management fees are paid on the basis of terms of the Scheme Information Document. Management fees are computed after adjusting for units held by AMC and interscheme investments, if any. In respect of Debt and Liquid schemes the management fee is not charged on amount invested in short term deposits of scheduled commercial banks.

c. As per para 10.1.12(a) of the Master Circular, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the Regulations. Expenses not identifiable to any particular scheme are allocated to the schemes on the basis of Asset under Management / transaction count, etc. as appropriate depending upon the nature of expense.

d. The Trusteeship fees are charges as per the provision of the Trust Deed and are subject to maximum of 0.02% per annum of the average AUM of the schemes. It has been decided by the Trustee to allocate the Trusteeship Fees in proportion to the monthly average net assets of the Scheme of the Mutual Fund. The trusteeship fees are paid on a quarterly basis. The Trustee reserved the right to change the method of allocation of Trusteeship fees for the Scheme, from time to time.

e. As per para 10.1.16(a) of the Master Circular, the schemes have charged 2 basis points of daily net assets towards Investor Education and Awareness except for ETFs and Index funds where 1 basis point of daily net assets is charged towards Investor Education and Awareness with effect from 1st July, 2022. However, in case of Passive schemes based on underlying indices as per clause 3 and clause 4 of circular SEBI/HO/IMD/PoD2/P/CIR/2024/183 and list of eligible indices issued by AMFI the accrual shall be in case 5% of total TER charged to direct plans, subject to maximum of 0.5 bps of AUM . Further, Fund of Funds (FoFs) investing more than 80% of its NAV in the underlying domestic funds are not requied to set aside 2 bps of the daily net assetss towards Investor Education and Awareness initiatives.

f. Goods and Services Tax (GST) on Investment Management fees is charged over and above the cumulative limits as specified in Regulation 52 of the Regulations. Currently the same is charged at 18% of the investment management fee. Expenses other than Management Fees are disclosed inclusive of GST.

g. New Fund offer (NFO) expenses: New Fund offer expenses for the Schemes are borne by the AMC.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

21.7 Borrowing Costs:

The interest on borrowing for meeting redemption and income distribution to the extent of Gross YTM of the fund as on previous day is borne by the scheme. Any excess cost over the Gross YTM of the previous day is borne by the AMC as per para 10.9 of the Master Circular.

21.8 Load Charges:

Load represents amounts charged by the schemes to the investors at the time of exit from the Scheme. It is an amount which is paid by the investor to redeem the units from the Scheme. Load amounts are variable and are subject to change from time to time. It is calculated as a percentage of the NAV and subtracted from the NAV to calculate the redemption price.

From October 01, 2012, based on SEBI notification no LAD-NRO/GN/2012-13/17/21502 dated September 26, 2012 exit load collected is credited to the Scheme and is considered as income to unitholders in determining the net asset value of the Scheme. The exit load so credited is after due discharge of the applicable GST on load collected.

21.9 Income distribution cum capital withdrawal:

Income distribution during the financial year was made from the distributable surplus of year's / period's earnings and accumulated reserves of earlier years.

21.10 Income Tax

No provision for income tax has been made since the income of the scheme is exempt under Section 10 (23D) of the Income Tax Act , 1961. However, some dividend and interest income received by the Fund is subject to witholding tax imposed in certain countries of origin. Income that is subject to such tax is recognised net of the taxes and the corresponding witholding tax is not recognised as tax expense.

FINANCIAL RISK MANAGEMENT

The fund's strategy on the management of various investment risk is driven by the respective fund's investment objective.

The Fund's investing activities expose it to various types of risks that are associated with the different financial instruments and jurisdictions in which it invests. Some of the most important types of financial risks to which the Fund is exposed to are Market risk, Credit risk and Liquidity risk.

Primarily every schemes of DSP Mutual Fund adheres to the investments limits as mandated by the SEBI Mutual Fund Regulations read with various circulars issued from time to time and the respective Scheme Information Documents. Additionally, there are internal limits set by DSP Mutual fund, which the fund are expected to adhere.

Exposure to credit risk, liquidity risk, and market risks arises in the normal course of the Fund's business and these risks are mitigated by the Fund's financial risk management policies and practices.

The Fund's AMC has overall responsibility for the establishment and oversight of the Fund's risk management framework. The Fund's risk management policies are established to identify and analyse the risks faced by the Fund, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Fund's activities. The Fund's Trustees monitors compliance with the Fund's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Fund.

The Fund uses different methods to measure and manage the various types of risk to which it is exposed to; these methods are explained below.

i) Market Risks

Market risk is the risk of possible loss of future earnings, fair values or future cash flows related to financial instrument that may result from adverse changes in market rates and prices (such as foreign exchange rates, interest rates, other prices). The Fund is exposed to market risk primarily related to Price risk, Currency risk, and Interest rate risk.

a) Price Risks

Price risk is the risk that the value of the financial instrument will fluctuate as a result of changes in market prices and related market variables whether caused by factors specific to an individual investment, its issuer or the market.

Schemes with investment in Equity securities are susceptible to price risk, which pertains to the possibility of the instrument's value fluctuating due to changes in market prices. These changes can be primarily driven by factors specific to individual investments, their issuers, or broader market conditions affecting instruments.

To moderate price risk, DSPAM employs a disciplined approach to stock selection and investment where detailed research is concluded before any investments and thereafter periodical review is conducted to ensure that investments continues to be in the best interest of the investors. Additionally, DSPAM periodically monitors the prices of financial instruments held by the Fund and reviews target prices for equity positions as part of its investment decision-making process. This assessment considers various factors including the macroeconomic landscape, position size, hedging strategies, derivatives usage, exposure to key thematic risks, and the overall financial position exposure.

The Board oversees the investment performance of the funds, ensuring a comprehensive review of strategies to manage price risk effectively.

The Fund's exposure to price risk arises from investments in Equity and equity related instruments, derivatives, etc. which are classified as financial assets measured at Fair Value Through Profit and Loss.

Refer **Annexure 4** "Price Sensitivity" which summarises the effect on net assets attributable to redeemable units and profit / loss in case of increase / decrease in price of each equity and equity related security by one per cent.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Annexure 4

Summary of the impact on Net assets attributable to holder of redeemable units and profit /loss in case of change in price of each security by one per cent.

i) Market Risks

a) Price Risks

Exposure in Equity and Equity related securities

₹ in Lacs

		As at 31st March 2025		As at 31st March 2024	
Scheme code	**Scheme Name**	**Amount**	**% to net Asset**	**Amount**	**% to net Asset**
DSPFCF	DSP Flexi Cap Fund	10,66,829.34	95.64%	9,35,299.92	93.74%
DSPITF	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	4,55,798.67	93.41%	3,15,741.84	93.84%
DSPEOF	DSP Equity Opportunities Fund	13,09,552.35	95.00%	10,60,103.29	98.04%
DSPMCF	DSP Mid Cap Fund	16,03,959.64	93.23%	14,71,255.95	92.13%
DSPTEF	DSP Top 100 Equity Fund	4,45,842.49	87.92%	3,39,308.23	95.56%
DSPETSF (Erstwhile known as DSPTSF)	DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)	15,39,085.08	94.90%	13,71,338.85	97.42%
DSPWAF	DSP World Agriculture Fund	0.00	0.00%	1,684.70	99.33%
DSPSCF	DSP Small Cap Fund	13,32,574.20	93.39%	12,08,092.06	92.65%
DSPAHF (Erstwhile known as DSPEBF)	DSP Equity & Bond Fund	7,16,996.47	68.77%	6,06,414.94	68.87%
DSPNITETF	DSP NIFTY IT ETF	3,598.92	99.99%	4,741.59	98.23%
DSPNPBETF	DSP NIFTY PRIVATE BANK ETF	37,813.01	100.02%	11,398.93	99.98%
DSPNPSUBETF	DSP NIFTY PSU BANK ETF	6,240.34	99.98%	1,656.52	100.00%
DSPBSESETF (Erstwhile known as DSPBSESETF)	DSP S&P BSE SENSEX ETF	809.95	99.99%	688.55	99.88%
DSPMAF	DSP Multi Asset Allocation Fund	2,05,719.96	73.80%	1,19,493.35	78.38%
DSPGEFOF	DSP Gold ETF Fund of Fund	7,524.13	99.56%	2,115.33	99.72%
DSPBFSF	DSP Banking & Financial Services Fund	89,970.44	79.23%	52,748.16	94.86%
DSPNS250Q50IF	DSP Nifty Smallcap250 Quality 50 Index Fund	20,506.13	99.65%	6,192.90	99.79%
DSPMTCF	DSP Multicap Fund	1,87,979.50	95.96%	73,414.32	90.67%
DSPNHCETF	DSP Nifty Healthcare ETF	976.13	99.95%	824.85	99.81%
DSPRSF	DSP Regular Savings Fund	4,072.62	24.90%	4,275.08	24.57%
DSPNRNEF	DSP Natural Resources and New Energy Fund	1,17,668.32	95.48%	91,078.01	91.91%
DSPWGFOF(Erstwhile known as DSPWGF)	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)	1,13,570.39	99.08%	78,927.54	98.98%
DSPGCEFOF(Erstwhile known as DSPWEF)	DSP World Energy Fund	7,836.36	98.78%	13,547.07	98.56%
DSPWMFOF (Erstwhile known as DSPWMF)	DSP World Mining Fund	12,469.58	99.17%	14,897.32	97.56%
DSPFF	DSP Focus Fund	2,18,463.26	89.26%	2,11,221.93	96.49%
DSPUSFEF	DSP US Flexible* Equity Fund (*The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants).	77,924.92	99.16%	87,688.31	98.61%
DSPDAAF	DSP Dynamic Asset Allocation Fund	1,24,504.29	38.71%	93,299.39	30.33%
DSPIPAFOF (Erstwhile known as DSPGAFOF)	DSP Global Allocation Fund of Fund (Erstwhile known as DSP Global Allocation Fund)	8,365.74	73.02%	5,815.20	98.63%
DSPESF	DSP Equity Savings Fund	85,635.51	34.01%	36,122.02	37.43%
DSPN50EWIF (Erstwhile known as DSPENF)	DSP Nifty 50 Equal Weight Index Fund(Erstwhile known as DSP Equal Nifty 50 Fund)	1,98,366.80	99.98%	1,19,340.35	99.83%
DSPAF	DSP Arbitrage Fund	-1,767.20	-0.30%	-2,025.38	-0.53%
DSPHF	DSP Healthcare Fund	2,99,400.07	99.19%	2,31,222.99	98.30%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

		As at 31st March 2025		As at 31st March 2024	
Scheme code	Scheme Name	Amount	% to net Asset	Amount	% to net Asset
DSPN50IF	DSP Nifty 50 Index Fund	68,233.85	99.97%	50,480.34	99.88%
DSPNN50IF	DSP Nifty Next 50 Index Fund	89,653.56	99.71%	46,716.23	99.76%
DSPQF	DSP Quant Fund	97,134.25	99.52%	1,20,997.18	99.79%
DSPVF	DSP Value Fund	79,829.35	86.15%	73,616.99	91.14%
DSPN50EWETF	DSP Nifty 50 Equal Weight ETF	50,260.42	99.98%	17,413.60	99.98%
DSPN50ETF	DSP Nifty 50 ETF	34,253.69	99.98%	25,228.10	99.99%
DSPNM150Q50ETF	DSP Nifty Midcap 150 Quality 50 ETF	9,159.82	99.92%	8,081.92	99.86%
DSPGIFOF	DSP Global Innovation Fund of Fund	85,922.39	97.44%	76,021.68	99.18%
DSPNM150Q50IF	DSP Nifty Midcap 150 Quality 50 Index Fund	38,811.18	99.93%	20,979.79	99.92%
DSPNBETF	DSP NIFTY BANK ETF	52,364.03	99.98%	21,555.60	99.97%
DSPSETF	DSP Silver ETF	36,634.06	97.67%	9,695.04	97.45%
DSPGETF	DSP Gold ETF	75,742.11	97.83%	30,499.16	97.32%
DSPNBIF	DSP Nifty Bank Index Fund	4,685.07	99.93%	-	-
DSPNT10EWIF	DSP Nifty Top 10 Equal Weight Index Fund	1,49,390.55	99.71%	-	-
DSPNT10EQETF	DSP Nifty Top 10 Equal Weight ETF	57,284.10	99.99%	-	-
DSPBCF	DSP Business Cycle Fund	82,520.71	84.49%	-	-
DSPBSN30IF	DSP BSE Sensex Next 30 Index Fund	811.49	99.57%	-	-
DSPBSN30ETF	DSP BSE Sensex Next 30 ETF	1,700.93	99.93%	-	-
DSPNPBIF	DSP Nifty Private Bank Index Fund	1,108.06	98.35%	-	-
DSPBF	DSP Bond Fund	110.00	0.36%	-	-
DSPUSF	DSP Ultra Short Fund	550.00	0.16%	-	-
DSPCRF	DSP Credit Risk Fund	1,941.50	9.38%	-	-

The table below summarises the sensitivity on Fund's net assets attributable to holders of redeemable untis to movement in the prices of Exposure in Equity and Equity related securities:

Scheme code	Particulars	31-Mar-25	31-Mar-24
DSPFCF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	10,668.29	9,353.00
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(10,668.29)	(9,353.00)
DSPITF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	4,557.99	3,157.42
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(4,557.99)	(3,157.42)
DSPEOF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	13,095.52	10,601.03
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(13,095.52)	(10,601.03)
DSPMCF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	16,039.60	14,712.56
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(16,039.60)	(14,712.56)
DSPTEF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	4,458.42	3,393.08
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(4,458.42)	(3,393.08)
DSPETSF (Erstwhile known as DSPTSF)	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	15,390.85	13,713.39
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(15,390.85)	(13,713.39)
DSPWAF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	-	16.85
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	-	(16.85)
DSPSCF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	13,325.74	12,080.92
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(13,325.74)	(12,080.92)

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Scheme code	Particulars	31-Mar-25	31-Mar-24
DSPAHF (Erstwhile known as DSPEBF)	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	7,169.96	6,064.15
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(7,169.96)	(6,064.15)
DSPNITETF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	35.99	47.42
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(35.99)	(47.42)
DSPNPBETF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	378.13	113.99
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(378.13)	(113.99)
DSPNPSUBETF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	62.40	16.57
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(62.40)	(16.57)
DSPBSESETF (Erstwhile known as DSPBSESETF)	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	8.10	6.89
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(8.10)	(6.89)
DSPMAF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	2,057.20	1,194.93
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(2,057.20)	(1,194.93)
DSPGEFOF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	75.24	21.15
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(75.24)	(21.15)
DSPBFSF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	899.70	527.48
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(899.70)	(527.48)
DSPNS250Q50IF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	205.06	61.93
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(205.06)	(61.93)
DSPMTCF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	1,879.80	734.14
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(1,879.80)	(734.14)
DSPNHCETF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	9.76	8.25
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(9.76)	(8.25)
DSPRSF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	40.73	42.24
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(40.73)	(42.24)
DSPNRNEF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	1,176.68	910.78
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(1,176.68)	(910.78)
DSPWGFOF(Erstwhile known as DSPWGF)	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	1,135.70	789.28
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(1,135.70)	(789.28)
DSPGCEFOF(Erstwhile known as DSPWEF)	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	78.36	135.47
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(78.36)	(135.47)
DSPWMFOF (Erstwhile known as DSPWMF)	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	124.70	148.97
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(124.70)	(148.97)
DSPFF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	2,184.63	2,112.22
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(2,184.63)	(2,112.22)
DSPUSFEF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	779.25	876.88
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(779.25)	(876.88)
DSPDAAF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	1,245.04	932.99
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(1,245.04)	(932.99)
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	83.66	58.15
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(83.66)	(58.15)
DSPESF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	856.36	361.22
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(856.36)	(361.22)

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Scheme code	Particulars	31-Mar-25	31-Mar-24
DSPN50EWIF (Erstwhile known as DSPENF)	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	1,983.67	1,193.40
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(1,983.67)	(1,193.40)
DSPAF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	(17.67)	(20.25)
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	17.67	20.25
DSPHF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	2,994.00	2,312.23
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(2,994.00)	(2,312.23)
DSPN50IF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	682.34	504.80
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(682.34)	(504.80)
DSPNN50IF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	896.54	467.16
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(896.54)	(467.16)
DSPQF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	971.34	1,209.97
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(971.34)	(1,209.97)
DSPVF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	798.29	736.17
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(798.29)	(736.17)
DSPN50EWETF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	502.60	174.14
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(502.60)	(174.14)
DSPN50ETF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	342.54	252.28
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(342.54)	(252.28)
DSPNM150Q50ETF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	91.60	80.82
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(91.60)	(80.82)
DSPGIFOF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	859.22	760.22
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(859.22)	(760.22)
DSPNM150Q50IF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	388.11	209.80
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(388.11)	(209.80)
DSPNBETF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	523.64	215.56
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(523.64)	(215.56)
DSPSETF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	366.34	96.95
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(366.34)	(96.95)
DSPGETF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	757.42	304.99
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(757.42)	(304.99)
DSPNBIF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	46.85	-
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(46.85)	-
DSPNT10EWIF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	1,493.91	-
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(1,493.91)	-
DSPNT10EQETF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	572.84	-
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(572.84)	-
DSPBCF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	825.21	-
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(825.21)	-
DSPBSN30IF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	8.11	-
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(8.11)	-
DSPBSN30ETF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	17.01	-
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(17.01)	-
DSPNPBIF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	11.08	-
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(11.08)	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Scheme code	Particulars	31-Mar-25	31-Mar-24
DSPBF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	1.10	-
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(1.10)	-
DSPUSF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	5.50	-
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(5.50)	-
DSPCRF	Effect on net assets attributable to holders of redeemable units of an increase in price by 1%	19.42	-
	Effect on net assets attributable to holders of redeemable units of an decrease in price by 1%	(19.42)	-

(b) Currency risk

Schemes with investments in overseas securities are susceptible to currency risk. The risk arises when the fund engages in transactions denominated in foreign currencies, exposing it to fluctuations in exchange rates. Specifically, currency risk emerges as the value of future transactions, recognized monetary assets, and liabilities denominated in foreign currencies fluctuates due to changes in foreign exchange rates. DSPAM does not hedge any currency risk and thus the scheme's overseas investments continues to be exposed to the fluctuations in exchange rates.

Currency risk exposure

Refer **Annexure 5** "Forex Exposure" for overall exposure of the scheme to foreign currency risk expressed in INR.

Annexure 5

Exposure of the scheme to foreign currency risk expressed in INR

i) Market Risks

b) Foreign Exchange Risk

Below is the overall exposure of the Companyto foreign currency risk expressed in INR:

₹ in Lacs

Scheme Name	Financial Assets	As at 31st March 2025	As at 31st March 2024
DSPWAF	Balances with Bank	0.00	0.00
DSPWAF	Foreign Securities	0.00	1,684.70
DSPWAF	Receivables	0.00	0.00
DSPMAF	Foreign Securities	42,139.25	28,624.66
DSPMAF	Balances with Bank	23.92	14.87
DSPMAF	Receivables	12.17	6.73
DSPUSTFOF	Balances with Bank	0.86	0.00
DSPUSTFOF	Foreign Securities	6,085.27	6,385.11
DSPUSTFOF	Receivables	0.00	0.00
DSPNRNEF	Balances with Bank	0.00	0.00
DSPNRNEF	Foreign Securities	13,655.56	15,029.73
DSPNRNEF	Receivables	0.00	0.00
DSPWGFOF(Erstwhile known as DSPWGF)	Balances with Bank	0.86	0.84
DSPWGFOF(Erstwhile known as DSPWGF)	Foreign Securities	1,13,570.39	78,927.54
DSPWGFOF(Erstwhile known as DSPWGF)	Receivables	0.00	0.00
DSPGCEFOF(Erstwhile known as DSPWEF)	Balances with Bank	0.00	0.00
DSPGCEFOF(Erstwhile known as DSPWEF)	Foreign Securities	7,836.36	13,547.07
DSPGCEFOF(Erstwhile known as DSPWEF)	Receivables	0.00	0.00
DSPWMFOF (Erstwhile known as DSPWMF)	Balances with Bank	0.00	0.00
DSPWMFOF (Erstwhile known as DSPWMF)	Foreign Securities	12,469.58	14,897.32
DSPWMFOF (Erstwhile known as DSPWMF)	Receivables	0.00	0.00
DSPUSFEF	Balances with Bank	0.00	0.00
DSPUSFEF	Foreign Securities	77,924.92	87,688.31
DSPUSFEF	Receivables	0.00	0.00
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Balances with Bank	0.87	0.83
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Foreign Securities	0.00	5,815.20
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Receivables	0.00	0.00
DSPHF	Balances with Bank	0.86	0.53
DSPHF	Foreign Securities	41,129.70	27,119.37
DSPHF	Receivables	0.00	0.00
DSPVF	Foreign Securities	24,136.83	24,244.06
DSPVF	Balances with Bank	7.68	0.35

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Financial Assets	As at 31st March 2025	As at 31st March 2024
DSPVF	Receivables	0.00	2.81
DSPGIFOF	Balances with Bank	3.00	0.39
DSPGIFOF	Foreign Securities	85,922.39	76,021.68
DSPGIFOF	Receivables	0.00	0.00

The above exposure includes the trade payable on the respective date.

i) Market Risks

b) Foreign Currency Sensitivity

The below table demonstrates the effect on net assets attributable to redeemable units due to an increase / decrease in the foreign currency exchange rate, with all other variables held constant, of the Fund's profit (due to changes in the fair value of monetary assets and liabilities). For a 1% weakening of the INR against the relevant currency, there would be an impact on the profit, and the balances below would be negative.

₹ in Lacs

Scheme Name	Particular	As at 31st March 2025	As at 31st March 2024
DSPWAF	Impact if weakening of the INR against the relevant currency by 1%	-	16.85
DSPWAF	Impact if strengthening of the INR against the relevant currency by 1%	-	(16.85)
DSPMAF	Impact if weakening of the INR against the relevant currency by 1%	421.39	286.46
DSPMAF	Impact if strengthening of the INR against the relevant currency by 1%	(421.39)	(286.46)
DSPUSTFOF	Impact if weakening of the INR against the relevant currency by 1%	60.85	63.85
DSPUSTFOF	Impact if strengthening of the INR against the relevant currency by 1%	(60.85)	(63.85)
DSPNRNEF	Impact if weakening of the INR against the relevant currency by 1%	136.56	150.30
DSPNRNEF	Impact if strengthening of the INR against the relevant currency by 1%	(136.56)	(150.30)
DSPWGFOF(Erstwhile known as DSPWGF)	Impact if weakening of the INR against the relevant currency by 1%	1,135.70	789.28
DSPWGFOF(Erstwhile known as DSPWGF)	Impact if strengthening of the INR against the relevant currency by 1%	(1,135.70)	(789.28)
DSPGCEFOF(Erstwhile known as DSPWEF)	Impact if weakening of the INR against the relevant currency by 1%	78.36	135.47
DSPGCEFOF(Erstwhile known as DSPWEF)	Impact if strengthening of the INR against the relevant currency by 1%	(78.36)	(135.47)
DSPWMFOF (Erstwhile known as DSPWMF)	Impact if weakening of the INR against the relevant currency by 1%	124.70	148.97
DSPWMFOF (Erstwhile known as DSPWMF)	Impact if strengthening of the INR against the relevant currency by 1%	(124.70)	(148.97)
DSPUSFEF	Impact if weakening of the INR against the relevant currency by 1%	779.25	876.88
DSPUSFEF	Impact if strengthening of the INR against the relevant currency by 1%	(779.25)	(876.88)
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Impact if weakening of the INR against the relevant currency by 1%	-	58.16
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Impact if strengthening of the INR against the relevant currency by 1%	-	(58.16)
DSPHF	Impact if weakening of the INR against the relevant currency by 1%	411.30	271.20
DSPHF	Impact if strengthening of the INR against the relevant currency by 1%	(411.30)	(271.20)
DSPVF	Impact if weakening of the INR against the relevant currency by 1%	241.37	242.47
DSPVF	Impact if strengthening of the INR against the relevant currency by 1%	(241.37)	(242.47)
DSPGIFOF	Impact if weakening of the INR against the relevant currency by 1%	859.22	760.22
DSPGIFOF	Impact if strengthening of the INR against the relevant currency by 1%	(859.22)	(760.22)

Foreign currency sensitivity

Refer **Annexure 5** "Forex Sensitivity" which demonstrates the sensitivity to a reasonably possible change in the foreign currency exchange rate, with all other variables held constant, Net assets attributable to holder of redeemable units & the profit /loss (due to changes in the fair value of monetary assets and liabilities).For a one per cent weakening of the INR against the relevant currency, there would be a comparable impact on the profit.

(c) **Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Schemes with investments in debt securities are susceptible to Interest rate risk.

Moreover, stress testing are conducted monthly according to SEBI-mandated parameters to assess the potential impact on Net Asset Value (NAV) based on fluctuations in interest rates and the same is compared to the thresholds defined at industry level by AMFI & at individual scheme level defined by DSP Mutual Fund.

Refer **Annexure 6** "Exopsure to Debt Securities" for the exposure of the Fund's financial assets and financial liabilities as at 31 March 2025, 31st March 2024:

Annexure 6

Exposure to interest rate risk

i) Market Risks

c) Interest Rate Sensitivity

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name		31-Mar-25			31-Mar-24		
		Fixed	Floating	Total	Fixed	Floating	Total
DSPAHF (Erstwhile known as DSPEBF)	Debt Exposure	3,19,452.05	-	3,19,452.05	2,24,135.71	-	2,24,135.71
DSPGF	Debt Exposure	1,48,207.33	-	1,48,207.33	72,477.03	-	72,477.03
DSPSF	Debt Exposure	3,62,260.96	-	3,62,260.96	3,55,838.26	-	3,55,838.26
DSPMAF	Debt Exposure	53,096.44	-	53,096.44	28,026.61	-	28,026.61
DSPRSF	Debt Exposure	10,691.83	-	10,691.83	12,434.89	-	12,434.89
DSPBF	Debt Exposure	29,081.60	-	29,081.60	34,927.62	-	34,927.62
DSPSTF	Debt Exposure	2,95,433.05	-	2,95,433.05	2,86,401.40	-	2,86,401.40
DSPSBF	Debt Exposure	1,41,835.06	-	1,41,835.06	88,573.25	-	88,573.25
DSPUSF	Debt Exposure	3,19,953.46	-	3,19,953.46	2,15,657.55	-	2,15,657.55
DSPCRF	Debt Exposure	17,868.01	-	17,868.01	18,248.19	-	18,248.19
DSPLF	Debt Exposure	17,78,049.30	-	17,78,049.30	8,03,698.36	-	8,03,698.36
DSPBPDF	Debt Exposure	3,27,279.51	-	3,27,279.51	2,26,625.61	-	2,26,625.61
	IRS	-	-	-	-	(26.25)	(26.25)
DSPDAAF	Debt Exposure	94,642.29	-	94,642.29	97,074.23	-	97,074.23
DSP10YGF	Debt Exposure	5,499.89	-	5,499.89	4,740.15	-	4,740.15
DSPLDF	Debt Exposure	4,01,621.12	-	4,01,621.12	4,08,102.29	-	4,08,102.29
	IRS	-	-	-	-	(3.42)	(3.42)
DSPESF	Debt Exposure	62,022.80	3,601.30	65,624.10	23,913.62	-	23,913.62
DSPAF	Debt Exposure	1,74,193.37	-	1,74,193.37	97,689.15	-	97,689.15
DSPCBF	Debt Exposure	2,57,088.51	-	2,57,088.51	2,51,224.22	-	2,51,224.22
DSPOF	Debt Exposure	12,979.68	-	12,979.68	15,975.99	-	15,975.99
DSPFRF	Debt Exposure	40,773.25	10,289.43	51,062.68	56,202.40	24,341.27	80,543.67
	IRS	-	(13.91)	(13.91)	-	(14.47)	(14.47)
DSPFMP - Series 264 - 60M - 17D	Debt Exposure	4,773.75	-	4,773.75	4,473.55	-	4,473.55
DSPNSPG2028IF	Debt Exposure	2,09,001.75	-	2,09,001.75	2,22,052.33	-	2,22,052.33
DSP FMP Series 267 - 1246 Days	Debt Exposure	67,606.01	-	67,606.01	62,760.96	-	62,760.96
DSP FMP Series 268 - 1281 Days	Debt Exposure	12,029.44	-	12,029.44	11,336.24	-	11,336.24
DSPCSPG2033IF	Debt Exposure	37,906.54	-	37,906.54	33,851.30	-	33,851.30
DSPNSPG2027IF	Debt Exposure	8,067.48	-	8,067.48	7,830.32	-	7,830.32
DSP FMP Series 270 - 1144 Days	Debt Exposure	18,250.81	-	18,250.81	17,014.74	-	17,014.74

Impact on the Net assets attributable to holder of redeemable units and profit/loss as at March 31, 2025, if prevailing interest rates had risen or declined by 0.5%

FINANCIAL RISK MANAGEMENT

i) Market Risks

Interest rate sensitivity analysis on Fixed income securities: -

₹ in Lacs

Scheme Name	Values	31-Mar-25	31-Mar-24
DSPAHF (Erstwhile known as DSPEBF)	Impact if Yield moves up by 0.5%	(110.43)	(26.60)
	Impact if Yield moves down by 0.5%	110.43	26.60
DSPGF	Impact if Yield moves up by 0.5%	(88.13)	(37.71)
	Impact if Yield moves down by 0.5%	88.13	37.71
DSPSF	Impact if Yield moves up by 0.5%	(8.95)	(15.18)
	Impact if Yield moves down by 0.5%	8.95	15.18
DSPMAF	Impact if Yield moves up by 0.5%	(19.03)	(4.62)
	Impact if Yield moves down by 0.5%	19.03	4.62
DSPRSF	Impact if Yield moves up by 0.5%	(1.28)	(1.65)
	Impact if Yield moves down by 0.5%	1.28	1.65
DSPBF	Impact if Yield moves up by 0.05%	(5.03)	(5.68)
	Impact if Yield moves down by 0.05%	5.03	5.68
DSPSTF	Impact if Yield moves up by 0.5%	(40.65)	(40.55)
	Impact if Yield moves down by 0.5%	40.65	40.55

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Values	31-Mar-25	31-Mar-24
DSPSBF	Impact if Yield moves up by 0.5%	(80.56)	(45.10)
	Impact if Yield moves down by 0.5%	80.56	45.10
DSPUSF	Impact if Yield moves up by 0.5%	(7.11)	(5.00)
	Impact if Yield moves down by 0.5%	7.11	5.00
DSPCRF	Impact if Yield moves up by 0.5%	(1.99)	(2.25)
	Impact if Yield moves down by 0.5%	1.99	2.25
DSPLF	Impact if Yield moves up by 0.5%	(11.24)	(5.64)
	Impact if Yield moves down by 0.5%	11.24	5.64
DSPBPDF	Impact if Yield moves up by 0.5%	(89.86)	(60.54)
	Impact if Yield moves down by 0.5%	89.86	60.54
DSPDAAF	Impact if Yield moves up by 0.5%	(12.81)	(13.47)
	Impact if Yield moves down by 0.5%	12.81	13.47
DSP10YGF	Impact if Yield moves up by 0.5%	(1.85)	(1.59)
	Impact if Yield moves down by 0.5%	1.85	1.59
DSPLDF	Impact if Yield moves up by 0.5%	(18.20)	(19.34)
	Impact if Yield moves down by 0.5%	18.20	19.34
DSPESF	Impact if Yield moves up by 0.5%	(13.56)	(3.48)
	Impact if Yield moves down by 0.5%	13.56	3.48
DSPAF	Impact if Yield moves up by 0.5%	(3.31)	(2.68)
	Impact if Yield moves down by 0.5%	3.31	2.68
DSPCBF	Impact if Yield moves up by 0.5%	(22.29)	(30.75)
	Impact if Yield moves down by 0.5%	22.29	30.75
DSPOF	Impact if Yield moves up by 0.5%	(0.02)	(0.02)
	Impact if Yield moves down by 0.5%	0.02	0.02
DSPFRF	Impact if Yield moves up by 0.5%	(6.62)	(15.05)
	Impact if Yield moves down by 0.5%	6.62	15.05
DSPFMP - Series 264 - 60M - 17D	Impact if Yield moves up by 0.5%	(0.33)	(0.49)
	Impact if Yield moves down by 0.5%	0.33	0.49
DSPNSPG2028IF	Impact if Yield moves up by 0.5%	(25.50)	(35.04)
	Impact if Yield moves down by 0.5%	25.50	35.04
DSP FMP Series 267 - 1246 Days	Impact if Yield moves up by 0.5%	(3.36)	(6.13)
	Impact if Yield moves down by 0.5%	3.36	6.13
DSP FMP Series 268 - 1281 Days	Impact if Yield moves up by 0.5%	(0.53)	(0.98)
	Impact if Yield moves down by 0.05%	0.53	0.98
DSPCSPG2033IF	Impact if Yield moves up by 0.05%	(10.87)	(10.52)
	Impact if Yield moves down by 0.5%	10.87	10.52
DSPNSPG2027IF	Impact if Yield moves up by 0.5%	(0.85)	(1.13)
	Impact if Yield moves down by 0.5%	0.85	1.13
DSP FMP Series 270 - 1144 Days	Impact if Yield moves up by 0.5%	(0.91)	(1.66)
	Impact if Yield moves down by 0.5%	0.91	1.66

Please **Annexure 6** sheet "Interest Rate Sensitivity" which demonstrates the impact on the profit as at March 31, 2025, if prevailing interest rates had risen or declined by 0.5%, assuming a parallel shift in the yield curve with all other variables held constant. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

ii) Credit risk

Credit risk is the risk that the Fund will incur a loss because its counterparties fail to discharge their contractual obligations. The Fund is exposed to the risk of credit-related losses that can occur as a result of a counterparty or issuer being unable or unwilling to honour its contractual obligations.Schemes with investment in debt securities are subject to Credit risk, which pertains to the possibility of financial loss should the issuer of a bond or money market instrument default on interest and/or principal payments. This risk stems from uncertainty regarding the issuer's capacity or willingness to fulfil contractual obligations. Additionally, even in the absence of default, the security's price may fluctuate in response to anticipated changes in the issuer's credit rating, particularly pronounced in non-exchange traded instruments where counterparties lack the support of an exchange clearing house.

To mitigate this risk, DSPAM employs a governance framework. The Board oversees the approval of the Credit Risk Assessment (CRA) policy, while a dedicated Credit Committee, comprising the Managing Director & CEO, Head of Risk, and Head of Fixed Income, is responsible for regularly evaluating the effectiveness of the CRA policy to ensure continuous risk management. Furthermore, the committee is authorized to establish, modify, and revoke limits for issuers, with any adjustments triggered by early warning indicators meticulously documented. A dedicated team of credit risk professionals periodical evaluates and reviews the universe of the issuer's creditability and updates the credit committee about the same.

DSPAM further assesses the credit risk of its schemes through tools mandated by SEBI such as the Risk-o-meter and PRC (Potential Risk Class). Additionally, stress testing scenarios are conducted monthly as per SEBI mandated parameters to gauge the potential impact on Net Asset Value (NAV) due to adverse credit events and the same is compared to the thresholds defined at industry level by AMFI & at individual scheme level defined by DSP Mutual Fund.

The Fund is also exposed to credit risk on cash and cash equivalents, balances with banks and other financial assets. These instruments carry very minimal credit risk based on the financial position of parties and Fund's historical experience of dealing with the parties. No assets are considered impaired and no amounts have been written off in the period.

The funds adhered to the sector concentration norms as specified in the Regulation. Few Mutual Fund Schemes, by mandate, restricts its investments only to a particular sector; there arises a risk called concentration risk. If the sector, for any reason, fails to perform, the portfolio value will plummet and the Investment Manager will not be able to diversify the investment in any other sector. Investments under such funds will be in the financial instruments across a few selected sectors. Hence the concentration risks could be high (will vary scheme to scheme).

For significant sector concentrations: Refer **Annexure 18** Industry wise classification of investments

Write off policy

Financial assets are written off either partially or in their entirety when the Management has reasons to believe that the amounts are not recoverable within a foreseeable future. The investments may be written off if there is a default in the payment of principal or interest on maturity / call date and interest payment date respectively. The Fund may write-off financial assets that are subject to enforcement activity. The Fund may still seek to recover amounts it is legally entitled to recover in full, but which have been fully / partially written off due to no reasonable expectation of full recovery. Any subsequent recoveries are credited to the scheme's Revenue Account.

Expected Credit Loss principles

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument) to the extent of receivables from issuers which are due but not received.

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund has determined based on historical experience and expectations that the ECL on its receivables is insignificant and was not recorded except to the extent of receivables from issuers which are due but not received.At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

Cash and Cash Equivalents and Balances with Bank

The schemes hold cash and cash equivalents and other bank balances, the credit worthiness of such banks and financial institutions is evaluated by the management on an ongoing basis and is considered to be high and accordingly it carries low credit risk and hence expected credit loss is immaterial. Thus, no assets are considered impaired and no amount have been written off in the period.

Other Financial assets

Other financial assets include security interest receivable and other deposits which has low credit risk as they are settled in short term and there has been no significant increase in the risk of default since initial recognition hence expected credit loss is immaterial.

The main concentration of credit risk to which the Fund is exposed to arises from the Fund's investments in debt securities such as Corporate Bond, Certificates of deposit, Commercial paper, State Government Securities and Central Government Securities, etc. These classes of financial assets are not subject to IND AS 109's impairment requirements as they are measured at FVTPL. The carrying value of these assets represents the Fund's maximum exposure to credit risk on financial instruments not subject to the Ind AS 109 impairment requirements on the respective reporting dates. Hence, no separate maximum exposure to credit risk disclosure is provided for these instruments.

Refer **Annexure 7** "Rating Level Exposure" for analysis of the Fund's portfolio of such assets by rating agency category.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Annexure 7

Analysis of the Fund's portfolio by rating categories

(Rupees in Lakhs, unless otherwise stated)

The Fund's portfolio of assets by rating agency category:

₹ in Lacs

Credit Ratings	DSPAHF (Erstwhile known as DSPEBF)		DSPGF		DSPSF		DSPMAF		DSPRSF	
	As at 31st March 2025		As at 31st March 2025		As at 31st March 2025		As at 31st March 2025		As at 31st March 2025	
	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset
A1+	22,644.87	2.17%			3,22,465.84	74.56%	7,259.73	2.60%	1,960.17	11.99%
AA										
AA-										
AA+	25,136.58	2.41%					7,562.21	2.71%		
AAA	97,345.49	9.34%					6,971.11	2.50%	2,254.29	13.78%
AAA(SO)										
Sovereign	1,49,259.41	14.32%	1,48,207.33	94.65%	39,795.11	9.20%	31,303.39	11.23%	6,477.37	39.61%

Credit Ratings	DSPAHF (Erstwhile known as DSPEBF)		DSPGF		DSPSF		DSPMAF		DSPRSF	
	As at 31st March 2024		As at 31st March 2024		As at 31st March 2024		As at 31st March 2024		As at 31st March 2024	
	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset
A1+	21,394.68	2.43%			3,10,425.44	83.91%	4,953.00	3.25%		
AA										
AA-										
AA+	17,463.58	1.98%					5,015.99	3.29%		
AAA	97,905.82	11.12%					12,523.36	8.21%	6,804.81	39.10%
AAA(CE)										
Sovereign	87,371.63	9.92%	72,477.03	95.95%	45,412.82	12.28%	5,534.27	3.63%	5,630.08	32.35%

Credit Ratings	DSPBF		DSPSTF		DSPSBF		DSPUSF		DSPCRF	
	As at 31st March 2025		As at 31st March 2025		As at 31st March 2025		As at 31st March 2025		As at 31st March 2025	
	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset
A1+	4,826.49	15.81%	21,645.44	7.07%			1,75,064.80	52.27%		
AA							2,516.00	0.75%	11,783.82	56.91%
AA-							2,504.17	0.75%	1,001.67	4.84%
AA+			21,083.65	6.89%	5,080.18	3.38%	11,169.85	3.34%		
AAA	17,607.83	57.69%	1,71,950.97	56.17%	22,900.52	15.23%	90,408.07	26.99%	990.99	4.79%
AAA(SO)			15,084.84	4.93%			3,183.50	0.95%		
Sovereign	6,647.29	21.78%	65,668.15	21.45%	1,13,854.37	75.72%	35,107.08	10.48%	4,091.53	19.76%

Credit Ratings	DSPBF		DSPSTF		DSPSBF		DSPUSF		DSPCRF	
	As at 31st March 2024		As at 31st March 2024		As at 31st March 2024		As at 31st March 2024		As at 31st March 2024	
	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset
A1+	4,762.74	13.25%	35,644.45	11.90%			1,47,268.39	66.11%		
AA									12,722.49	65.17%
AA-									994.03	5.09%
AA+			35,453.94	11.83%						
AAA	25,210.63	70.14%	1,53,423.93	51.21%	10,083.61	10.82%	43,839.19	19.68%	1,002.72	5.14%
AAA(CE)			4,916.92	1.64%						
Sovereign	4,954.26	13.78%	56,962.16	19.01%	78,489.64	84.24%	24,549.97	11.02%	3,528.95	18.08%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

The Fund's portfolio of assets by rating agency category:

Credit Ratings	DSPLF		DSPBPDF		DSPDAAF		DSP10YGF		DSPLDF	
	As at 31st March 2025		As at 31st March 2025		As at 31st March 2025		As at 31st March 2025		As at 31st March 2025	
	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset
A1+	14,18,222.61	89.60%	31,167.20	9.14%	2,409.38	0.75%			1,00,992.95	24.07%
AA										
AA-										
AA+					12,538.07	3.90%				
AAA	36,013.49	2.28%	2,11,380.30	62.01%	44,431.29	13.81%			2,23,100.94	53.17%
AAA(SO)					3,114.29	0.97%			17,422.71	4.15%
Sovereign	3,23,813.20	20.46%	84,732.01	24.86%	32,149.26	9.99%	5,499.89	93.10%	60,104.51	14.32%

Credit Ratings	DSPLF		DSPBPDF		DSPDAAF		DSP10YGF		DSPLDF	
	As at 31st March 2024		As at 31st March 2024		As at 31st March 2024		As at 31st March 2024		As at 31st March 2024	
	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset
A1+	6,14,947.08	91.34%	12,401.00	5.22%	4,788.82	1.56%			1,66,426.15	39.58%
AA										
AA-										
AA+					12,482.72	4.06%				
AAA	5,000.42	0.74%	1,56,467.20	65.86%	38,042.06	12.37%			1,76,672.55	42.02%
AAA(CE)										
Sovereign	1,83,750.86	27.29%	57,757.42	24.31%	41,760.62	13.58%	4,740.15	96.06%	65,003.59	15.46%

Credit Ratings	DSPESF		DSPAF		DSPCBF		DSPOF		DSPFRF	
	As at 31st March 2025		As at 31st March 2025		As at 31st March 2025		As at 31st March 2025		As at 31st March 2025	
	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset
A1+	12,030.91	4.78%	67,976.01	11.40%					16,901.51	31.49%
AA										
AA-										
AA+	2,508.68	1.00%							7,531.57	14.03%
AAA	15,067.21	5.98%	32,930.99	5.52%	2,18,370.60	81.82%			10,141.24	18.90%
AAA(SO)										
Sovereign	36,017.30	14.31%	2,991.40	0.50%	38,717.91	14.51%	12,979.68	9.50%	16,488.36	30.72%

Credit Ratings	DSPESF		DSPAF		DSPCBF		DSPOF		DSPFRF	
	As at 31st March 2024		As at 31st March 2024		As at 31st March 2024		As at 31st March 2024		As at 31st March 2024	
	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset
A1+	2,458.78	2.55%	43,974.05	11.54%					7,272.11	8.28%
AA										
AA-										
AA+									8,491.56	9.66%
AAA	7,427.34	7.70%	2,499.86	0.66%	2,14,474.64	81.94%			7,384.38	8.40%
AAA(CE)										
Sovereign	14,027.51	14.53%	979.09	0.26%	36,749.58	14.04%	15,975.99	12.99%	57,395.62	65.31%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

The Fund's portfolio of assets by rating agency category:

Credit Ratings	DSPFMP - Series 264 - 60M - 17D		DSPNSPG2028IF		DSP FMP Series 267 - 1246 Days		DSP FMP Series 268 - 1281 Days		DSPCSPG2033IF	
	As at 31st March 2025		As at 31st March 2025		As at 31st March 2025		As at 31st March 2025		As at 31st March 2025	
	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset
A1+										
AA										
AA-										
AA+										
AAA										
AAA(SO)										
Sovereign	4,773.75	94.70%	2,09,001.75	95.92%	67,606.01	99.92%	12,029.44	96.26%	37,906.54	96.95%

Credit Ratings	DSPFMP - Series 264 - 60M - 17D		DSPNSPG2028IF		DSP FMP Series 267 - 1246 Days		DSP FMP Series 268 - 1281 Days		DSPCSPG2033IF	
	As at 31st March 2024		As at 31st March 2024		As at 31st March 2024		As at 31st March 2024		As at 31st March 2024	
	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset	Carrying value	% to net Asset
A1+										
AA										
AA-										
AA+										
AAA										
AAA(CE)										
Sovereign	4,473.55	95.97%	2,22,052.33	96.83%	62,760.96	99.93%	11,336.24	97.90%	33,851.30	96.86%

Credit Ratings	DSPNSPG2027IF		DSP FMP Series 270 - 1144 Days	
	As at 31st March 2025		As at 31st March 2025	
	Carrying value	% to net Asset	Carrying value	% to net Asset
A1+				
AA				
AA-				
AA+				
AAA				
AAA(SO)				
Sovereign	8,067.48	96.29%	18,250.81	99.34%

Credit Ratings	DSPNSPG2027IF		DSP FMP Series 270 - 1144 Days	
	As at 31st March 2024		As at 31st March 2024	
	Carrying value	% to net Asset	Carrying value	% to net Asset
A1+				
AA				
AA-				
AA+				
AAA				
AAA(CE)				
Sovereign	7,830.32	96.23%	17,014.74	99.76%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

iii) Liquidity risks

Liquidity risk is the risk that the Fund will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Fund's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Fund's reputation.

Schemes with investment in Equity and Fixed Income securities are susceptible to Liquidity risk, which represents the risk of difficulty in unwinding assets/ positions in an adequatetime frame with limited market price impact, due to nature of the market i.e. over the counter, insufficient market depth (event based or otherwise) or a market disruption/dislocation, which may lead to a failure to pay out investor redemptions or other liabilities.

For open ended debt scheme, DSPAM uses the following measures to manage Liquidity Risk management:

(i) The Fund manages liquidity risk by maintaining adequate reserves, banking facilities and by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities. Additionally, adequate borrowing facilities are available to take care of redemption pressures either through TREPS borrowing or Bank borrowing.

(ii) DSPAM adopts the Liquidity Risk Management framework mandated by SEBI and AMFI which helps estimates liquidity requirement by determining liquidity risk arising from the liability side and tries to covers all potential liquidity risk scenarios up to agreed confidence interval and has mandated remedial measures both for managing the risk on an ongoing basis (LRaR & LCRaR) as well as action plan in case there is a difference between actual outcome and projected outcome. The Liquidity risk management framework primarily evaluates the Asset Liability Mismatch (ALM) which addresses the gap in the estimated potential liquidity requirement over a 30-day period & 90-day period compared with investment / assets liquidity to meet the potential liability.

(iii) DSPAM periodically stress test the scheme portfolio to addresses the asset side risk from a Liquidity Risk perspective at an aggregate portfolio level and evaluate the stress in terms of its impact on the NAV of the scheme. The stress test is performed using the methodology and periodicity as mandated by AMFI in consultation to SEBI to assess the potential impact on Net Asset Value (NAV) on account of adverse market event and the same is compared to the thresholds defined at industry level by AMFI & at individual scheme level defined by DSP Mutual Fund.

(iv) DSPAM has enabled Swing Pricing policy for specified open ended debt scheme to help in case of severe liquidity stress at an AMC level or a severe dysfunction at market level, the Swing Pricing offers the contingency plan in case of extreme exigencies.

(v) DSPAM participates by investing through specified open ended debt schemes in the Corporate Debt Market Development Fund (CDMDF). CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility at the time of market dislocation to benefit the wider corporate debt market. The primary motive to set up a back stop facility is to instil confidence amongst the participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. Further, in times of market dislocation, the aforesaid specified debt-oriented schemes of DSP Mutual Fund shall have access to sell corporate debt securities held in the portfolio and CDMDF shall purchase listed corporate debt securities from the said schemes. The trigger and period for which the backstop facility will be open shall be as decided by SEBI.

Refer **Annexure 3** for maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cashflows.

23. CAPITAL MANAGEMENT

The Fund is not subject to externally imposed capital requirements and has no restrictions on issue and redemption of units. The Fund's objective for managing capital are:

1. To invest the capital in investments in order to meet its objective.
2. To achieve consistent returns while safeguarding capital by investing in a diversified portfolio,

The management of the Fund's capital position is undertaken by the Investment Manager.

24. Following securities were pledged towards Settlement Guarantee Fund - Securities Segment (SS) & (TREPS) /collateral for Collateralised Borrowing and Lending Obligations (CBLO) with the Clearing Corporation of India Limited and Professional Clearing member for derivative segment

As at March 31, 2025

Segment	Scheme	Security	Face value / Units*	Carrying Value
TREP's	DSP10YGF	6.79% INDIA GOV BOND 07OCT2034 GSEC	1,00,00,000	1,01,47,400
TREP's	DSPAF	182 DAYS T-BILL 17APR25	5,00,00,000	4,98,60,750
TREP's	DSPAHF (Erstwhile known as DSPEBF)	7.09% GOI 05AUG2054	5,00,00,000	5,10,56,950
TREP's	DSPBF	7.17% GOVERNMENT OF INDIA 17APR30	1,00,00,000	1,02,88,780
TREP's	DSPBPDF	7.30% GOI 19JUN53	5,00,00,000	5,24,06,350
TREP's	DSPCBF	7.38% GOI 20JUN2027	1,00,00,000	1,01,93,750
TREP's	DSPCRF	6.79% INDIA GOV BOND 07OCT2034 GSEC	1,00,00,000	1,01,47,400
TREP's	DSPCSPG2033IF	7.26% GOI 22AUG2032	50,00,000	52,00,075
TREP's	DSPDAAF	7.32% GOI BOND 13NOV2030	5,00,00,000	5,19,14,150
TREP's	DSPESF	7.38% GOI 20JUN2027	1,00,00,000	1,01,93,750
TREP's	DSPFRF	7.38% GOI 20JUN2027	1,00,00,000	1,01,93,750
TREP's	DSPGF	7.30% GOI 19JUN53	2,00,00,000	2,09,62,540
TREP's	DSPLDF	7.06% GOI 10APR28	55,00,00,000	55,92,42,200

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Segment	Scheme	Security	Face value / Units*	Carrying Value
TREP's	DSPLF	182 DAYS 01MAY25 T-BILL	4,55,00,00,000	4,52,66,13,000
TREP's	DSPLF	182 DAYS T-BILL 08MAY25	75,00,00,000	74,52,03,000
TREP's	DSPLF	182 DAYS T-BILL 10APR25	30,00,00,000	29,95,36,200
TREP's	DSPLF	182 DAYS T-BILL 24APR25	5,00,00,000	4,97,99,950
TREP's	DSPLF	5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	8,50,00,00,000	8,47,75,00,500
TREP's	DSPLF	91 DAYS T-BILL 01MAY25	4,50,00,00,000	4,47,68,70,000
TREP's	DSPLF	91 DAYS T-BILL 10APR25	3,15,00,00,000	3,14,51,30,100
TREP's	DSPLF	91 DAYS T-BILL 17APR25	1,10,00,00,000	1,09,69,36,500
TREP's	DSPLF	91 DTB 05Jun2025	4,00,00,00,000	3,95,47,84,000
TREP's	DSPLF	GOI 07.72% 25MAY25	4,00,00,00,000	4,00,73,96,000
TREP's	DSPLF	MAHARASHTRA 08.25% 13MAY25 SDL	1,40,00,00,000	1,40,25,78,800
TREP's	DSPLF	6.67% GS 2035	1,95,00,00,000	1,95,37,05,000
TREP's	DSPLF	6.64% GS 2035	1,00,00,00,000	1,00,04,00,000
TREP's	DSPMAF	7.06% GOI 10APR28	2,00,00,000	2,03,36,080
TREP's	DSPNSPG2027IF	7.38% GOI 20JUN2027	10,00,000	10,19,375
TREP's	DSPNSPG2028IF	GOI 07.17% 08JAN28	1,00,00,000	1,01,85,190
TREP's	DSPOF	182 DAYS T-BILL 10APR25	10,00,00,000	9,98,45,400
TREP's	DSPRSF	5.63% GOI 12APR2026	1,00,00,000	99,23,660
TREP's	DSPSBF	7.30% GOI 19JUN53	1,00,00,000	1,04,81,270
TREP's	DSPSF	182 DAYS T-BILL 07AUG25	10,00,00,000	9,78,11,600
TREP's	DSPSTF	364 DAYS T-BILL 15AUG25	5,00,00,000	4,88,39,000
TREP's	DSPUSF	182 DAYS 01MAY25 T-BILL	5,00,00,000	4,97,43,000
SS	DSP10YGF	6.79% INDIA GOV BOND 07OCT2034 GSEC	4,00,00,000	4,05,89,600
SS	DSPAF	182 DAYS T-BILL 17APR25	5,00,00,000	4,98,60,750
SS	DSPAF	364 DAYS 18APR25 T-BILL	20,00,00,000	19,94,18,200
SS	DSPAHF (Erstwhile known as DSPEBF)	7.09% GOI 05AUG2054	45,00,00,000	45,95,12,550
SS	DSPBF	7.17% GOVERNMENT OF INDIA 17APR30	4,00,00,000	4,11,55,120
SS	DSPBPDF	7.30% GOI 19JUN53	35,00,00,000	36,68,44,450
SS	DSPCBF	7.38% GOI 20JUN2027	24,00,00,000	24,46,50,000
SS	DSPCRF	6.79% INDIA GOV BOND 07OCT2034 GSEC	4,00,00,000	4,05,89,600
SS	DSPCSPG2033IF	7.26% GOI 22AUG2032	6,50,00,000	6,76,00,975
SS	DSPDAAF	7.32% GOI BOND 13NOV2030	20,00,00,000	20,76,56,600
SS	DSPESF	7.38% GOI 20JUN2027	4,00,00,000	4,07,75,000
SS	DSPESF	GOI FRB - 22SEP33	10,00,00,000	10,28,94,300
SS	DSPFRF	7.38% GOI 20JUN2027	19,00,00,000	19,36,81,250
SS	DSPGF	7.30% GOI 19JUN53	48,00,00,000	50,31,00,960
SS	DSPLDF	7.06% GOI 10APR28	45,00,00,000	45,75,61,800
SS	DSPLF	91 DAYS T-BILL 01MAY25	20,00,00,000	19,89,72,000
SS	DSPMAF	7.06% GOI 10APR28	13,00,00,000	13,21,84,520
SS	DSPNSPG2027IF	7.38% GOI 20JUN2027	1,90,00,000	1,93,68,125
SS	DSPNSPG2028IF	7.06% GOI 10APR28	5,00,00,000	5,08,40,200
SS	DSPOF	182 DAYS T-BILL 10APR25	10,00,00,000	9,98,45,400
SS	DSPOF	91 DAYS T-BILL 17APR25	55,00,00,000	54,84,68,250
SS	DSPRSF	5.63% GOI 12APR2026	1,50,00,000	1,48,85,490
SS	DSPSBF	7.30% GOI 19JUN53	39,00,00,000	40,87,69,530
SS	DSPSF	182 DAYS T-BILL 07AUG25	40,00,00,000	39,12,46,400
SS	DSPSTF	364 DAYS T-BILL 15AUG25	45,00,00,000	43,95,51,000
SS	DSPUSF	182 DAYS 01MAY25 T-BILL	20,00,00,000	19,89,72,000
F&O	DSPAF	DSP Savings Fund - Direct Plan - Growth	13,20,20,231	7,02,94,96,412
F&O	DSPAF	Tata Power Company Limited	8,90,000	33,41,06,000
F&O	DSPAF	HDFC Bank Limited	2,00,000	36,56,40,000
F&O	DSPAF	Aditya Birla Fashion and Retail Limited	5,00,000	12,81,35,000
F&O	DSPAF	Bajaj Finance Limited	55,000	49,20,08,000
F&O	DSPAF	Axis Bank Limited	2,49,500	27,49,49,000
F&O	DSPAF	ICICI Bank Limited	3,00,000	40,45,05,000
F&O	DSPAF	Kotak Mahindra Bank Limited	4,50,000	97,70,40,000
F&O	DSPAF	Larsen & Toubro Limited	1,35,000	47,14,60,500
F&O	DSPAF	Reliance Industries Limited	5,50,000	70,13,05,000

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Segment	Scheme	Security	Face value / Units*	Carrying Value
F&O	DSPAF	GMR AIRPORTS LIMITED	40,00,000	30,29,20,000
F&O	DSPAF	Bharat Heavy Electricals Limited	7,00,000	15,15,01,000
F&O	DSPAF	Punjab National Bank	10,00,000	9,61,30,000
F&O	DSPAF	Bank of Baroda	32,00,000	73,12,96,000
F&O	DSPAF	Hindustan Unilever Limited	75,000	16,94,13,750
F&O	DSPAF	Aurobindo Pharma Limited	2,50,000	29,01,25,000
F&O	DSPAF	Tata Steel Limited	4,30,000	6,63,23,200
F&O	DSPAF	State Bank of India	4,06,300	31,34,60,450
F&O	DSPAF	Vedanta Limited	11,25,170	52,14,03,778
F&O	DSPAF	Canara Bank	12,00,000	10,68,00,000
F&O	DSPAF	Infosys Limited	2,50,000	39,26,62,500
F&O	DSPAF	Biocon Limited	2,25,000	7,68,82,500
F&O	DSPAF	Bharat Electronics Limited	5,00,000	15,06,60,000
F&O	DSPDAAF	7.17% GOVERNMENT OF INDIA 17APR30	50,00,00,000	51,44,39,000
F&O	DSPDAAF	182 DAYS T-BILL 10JUL25	25,00,00,000	24,57,25,000
F&O	DSPDAAF	7.32% GOI BOND 13NOV2030	80,00,00,000	83,06,26,400
F&O	DSPDAAF	7.06% GOI 10APR28	60,00,00,000	61,00,82,400
F&O	DSPDAAF	364 DAYS 06NOV25 T-BILL	25,00,00,000	24,07,27,250
F&O	DSPDAAF	7.10% GOVERNMENT OF INDIA 18APR29	25,00,00,000	25,56,03,750
F&O	DSPESF	7.37% GOI 23OCT2028	20,00,00,000	20,58,21,400
F&O	DSPESF	7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	5,00,00,000	5,18,18,400
F&O	DSPESF	7.34% INDIA GOVERNMENT BOND 22APR2064	5,00,00,000	5,26,26,750
F&O	DSPESF	5.74% GOI 15NOV2026	25,00,00,000	24,72,89,000
F&O	DSPESF	7.09% GOI 05AUG2054	30,00,00,000	30,63,41,700
F&O	DSPESF	7.38% GOI 20JUN2027	60,00,00,000	61,16,25,000
F&O	DSPESF	7.02% GOVERNMENT OF INDIA 18JUN31 G-SEC	20,00,00,000	20,51,93,800
F&O	DSPESF	7.10% GOVT 08-Apr-2034	10,00,00,000	10,32,60,600
F&O	DSPESF	7.10% GOVERNMENT OF INDIA 18APR29	5,00,00,000	5,11,20,750
F&O	DSPESF	Bajaj Finance Limited	25,000	22,36,40,000
F&O	DSPESF	Mahindra & Mahindra Limited	60,000	15,99,48,000
F&O	DSPESF	ICICI Bank Limited	1,50,000	20,22,52,500
F&O	DSPESF	HDFC Bank Limited	1,10,000	20,11,02,000

* Units in case of equity and mutual fund

As at March 31, 2024

Segment	Scheme	Security	Face value / Units*	Carrying Value
TREPs	DSPNSPG2027IF	7.38% GOI 20JUN2027	10,00,000	10,09,101
TREPs	DSPESF	7.38% GOI 20JUN2027	1,00,00,000	1,00,91,010
TREPs	DSPFRF	7.38% GOI 20JUN2027	1,00,00,000	1,00,91,010
TREPs	DSPSTF	7.32% GOI BOND 13NOV2030	5,00,00,000	5,06,73,750
TREPs	DSPNSPG2028IF	GOI 07.17% 08JAN28	1,00,00,000	1,00,32,020
TREPs	DSPRSF	5.63% GOI 12APR2026	1,00,00,000	97,39,640
TREPs	DSPBPDF	7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	5,00,00,000	5,04,27,150
TREPs	DSPGF	7.18% GOI 24-Jul-2037	2,00,00,000	2,01,51,760
TREPs	DSPBF	7.10% GOVERNMENT OF INDIA 18APR29	1,00,00,000	1,00,18,470
TREPs	DSPAF	364 DAYS T-BILL 01AUG24	1,00,00,000	97,71,380
TREPs	DSPDAAF	7.32% GOI BOND 13NOV2030	5,00,00,000	5,06,73,750
TREPs	DSPLDF	7.38% GOI 20JUN2027	1,00,00,000	1,00,91,010
TREPs	DSPEBF	GOI 07.59% 11JAN26	5,00,00,000	5,04,63,200
TREPs	DSPCBF	7.38% GOI 20JUN2027	1,00,00,000	1,00,91,010
TREPs	DSPSF	364 DAYS 06MAR25 T-BILL	10,00,00,000	9,38,40,300
TREPs	DSPUSF	182 DAYS T-BILL - 11JUL2024	2,00,00,000	1,96,21,020
TREPs	DSPCRF	7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	1,00,00,000	1,00,85,430
TREPs	DSPSBF	7.18% GOI 24-Jul-2037	1,00,00,000	1,00,75,880
TREPs	DSPOF	91 DAYS T-BILL 11APR24	10,00,00,000	9,98,18,100
TREPs	DSPOF	182 DAYS T-BILL 11APR24	5,00,00,000	4,99,09,050
TREPs	DSP10YGF	7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	1,00,00,000	1,00,85,430

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Segment	Scheme	Security	Face value / Units*	Carrying Value
TREPs	DSPCSPG2033IF	7.26% GOI 22AUG2032	50,00,000	50,53,670
TREPs	DSPLF	91 DAYS T-BILL 16MAY24	4,00,00,00,000	3,96,71,08,000
TREPs	DSPLF	182 DAYS 23MAY24 T-BILL	4,12,00,00,000	4,08,09,01,200
TREPs	DSPLF	182 DAYS T-BILL 13JUN24	1,00,00,00,000	98,64,32,000
TREPs	DSPLF	91 DAYS 13JUN24 T-BILL	2,00,00,00,000	1,97,28,64,000
TREPs	DSPLF	182 DAYS T-BILL 06JUN24	50,00,00,000	49,38,58,500
TREPs	DSPLF	182 DAYS T-BILL 30MAY24	2,45,00,00,000	2,42,36,52,700
TREPs	DSPLF	91 DAYS 09MAY24 T-BILL	65,00,00,000	64,54,97,450
TREPs	DSPLF	91 DAYS 20JUN24 T-BILL	2,42,00,00,000	2,38,39,46,840
TREPs	DSPLF	91 DAYS T-BILL 30MAY24	50,00,00,000	49,46,23,000
SS	DSPNSPG2027IF	7.38% GOI 20JUN2027	1,90,00,000	1,91,72,919
SS	DSPESF	7.38% GOI 20JUN2027	4,00,00,000	4,03,64,040
SS	DSPFRF	7.38% GOI 20JUN2027	19,00,00,000	19,17,29,190
SS	DSPSTF	7.32% GOI BOND 13NOV2030	95,00,00,000	96,28,01,250
SS	DSPRSF	5.63% GOI 12APR2026	1,50,00,000	1,46,09,460
SS	DSPEBF	5.63% GOI 12APR2026	2,50,00,000	2,43,49,100
SS	DSPBPDF	7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	35,00,00,000	35,29,90,050
SS	DSPGF	7.18% GOI 24-Jul-2037	48,00,00,000	48,36,42,240
SS	DSPBF	7.10% GOVERNMENT OF INDIA 18APR29	4,00,00,000	4,00,73,880
SS	DSPAF	364 DAYS T-BILL 01AUG24	4,00,00,000	3,90,85,520
SS	DSPAF	182 DAYS T-BILL - 11JUL2024	5,00,00,000	4,90,52,550
SS	DSPDAAF	7.32% GOI BOND 13NOV2030	20,00,00,000	20,26,95,000
SS	DSPLDF	7.38% GOI 20JUN2027	9,00,00,000	9,08,19,090
SS	DSPLDF	7.06% GOI 10APR28	15,00,00,000	15,00,09,600
SS	DSPLF	182 DAYS 23MAY24 T-BILL	88,00,00,000	87,16,48,800
SS	DSPEBF	GOI 07.59% 11JAN26	43,00,00,000	43,39,83,520
SS	DSPCBF	7.38% GOI 20JUN2027	24,00,00,000	24,21,84,240
SS	DSPSF	364 DAYS 06MAR25 T-BILL	40,00,00,000	37,53,61,200
SS	DSPUSF	182 DAYS T-BILL - 11JUL2024	8,00,00,000	7,84,84,080
SS	DSPCRF	7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	4,00,00,000	4,03,41,720
SS	DSPSBF	7.18% GOI 24-Jul-2037	39,00,00,000	39,29,59,320
SS	DSPOF	91 DAYS T-BILL 11APR24	1,05,00,00,000	1,04,80,90,050
SS	DSPMAF	7.06% GOI 10APR28	5,00,00,000	5,00,03,200
SS	DSP10YGF	7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	4,00,00,000	4,03,41,720
SS	DSPCSPG2033IF	7.26% GOI 22AUG2032	6,50,00,000	6,56,97,710
F&O	DSPAF	DSP Savings Fund - Direct Plan - Growth	10,15,25,728	5,02,36,14,852
F&O	DSPAF	GLENMARK PHARMACEUTICALS	1,00,000	9,58,45,000
F&O	DSPAF	ZEE ENTERTAINMENT ENT LTD	20,00,000	27,71,00,000
F&O	DSPAF	BANK OF BARODA	22,00,000	58,09,10,000
F&O	DSPAF	AUROBINDO PHARMA LTD	4,00,000	43,55,00,000
F&O	DSPAF	STEEL AUTHORITY OF INDIA	10,00,000	13,42,50,000
F&O	DSPAF	BAJAJ FINSERV LTD.	1,51,000	24,82,21,350
F&O	DSPAF	RELIANCE INDUSTRIES LTD	2,45,000	72,80,66,500
F&O	DSPAF	TATA CONSULTANCY SERV LTD	40,000	15,50,52,000
F&O	DSPAF	TATA POWER CO LTD	8,90,000	35,08,38,000
F&O	DSPAF	BIOCON LIMITED.	4,25,000	11,22,63,750
F&O	DSPAF	UNITED SPIRITS LIMITED	50,000	5,67,12,500
F&O	DSPAF	STATE BANK OF INDIA	6,00,000	45,14,10,000
F&O	DSPAF	CANARA BANK	2,00,000	11,62,10,000
F&O	DSPAF	BAJAJ FINANCE LIMITED	15,000	10,86,78,750
F&O	DSPAF	INDUS TOWERS LIMITED	22,00,000	64,05,30,000
F&O	DSPAF	TATA STEEL LIMITED	10,00,000	15,58,50,000
F&O	DSPAF	HDFC BANK LTD	4,45,000	64,43,15,500
F&O	DSPAF	GAIL (INDIA) LTD	13,00,000	23,53,65,000
F&O	DSPAF	GMR INFRASTRUCTURE LTD.	40,00,000	32,64,00,000
F&O	DSPAF	LARSEN & TOUBRO LTD.	30,000	11,29,17,000
F&O	DSPDAAF	7.17% GS 2030	50,00,00,000	50,24,48,500

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Segment	Scheme	Security	Face value / Units*	Carrying Value
F&O	DSPDAAF	7.38% GS 2027	1,00,00,00,000	1,00,91,01,000
F&O	DSPDAAF	5.74% GS 2026	30,00,00,000	29,08,56,900
F&O	DSPDAAF	7.32% GS 2030	50,00,00,000	50,67,37,500
F&O	DSPDAAF	05/12/2024 MATURING 364 DTB	25,00,00,000	23,85,52,750
F&O	DSPDAAF	24/10/2024 MATURING 364 DTB	25,00,00,000	24,04,14,000
F&O	DSPDAAF	7.06% GS 2028	60,00,00,000	60,00,38,400
F&O	DSPESF	7.38% GS 2027	60,00,00,000.00	60,54,60,600.00
F&O	DSPESF	7.37% GS 2028	5,00,00,000.00	5,06,10,150.00
F&O	DSPESF	5.74% GS 2026	25,00,00,000.00	24,23,80,750.00

25. Investments:

Investments of the Schemes, except for Government Securities, are registered in the name of the Schemes/Trustees for the benefits of the Schemes' unit holders. Investments in Government Securities are held in the name of the Fund.

a. Investments made in foreign securities

Scheme	Investment in foreign securities as % to net assets as of March 31, 2025	Investment in foreign securities as % to net assets as of March 31, 2024
DSPWGFOF(Erstwhile known as DSPWGF)	99.08%	98.98%
DSPGCEFOF(Erstwhile known as DSPWEF)	98.78%	98.56%
DSPWMFOF (Erstwhile known as DSPWMF)	99.17%	97.56%
DSPWAF	-	99.33%
DSPUSFEF	99.16%	98.61%
DSPGAFOF(Erstwhile known as DSPGAF)	-	98.63%
DSPNRNEF	11.08%	15.17%
DSPHF	13.63%	11.53%
DSPVF	26.05%	30.02%
DSPGIFOF	97.44%	99.18%
DSPMAF	15.12%	18.77%
DSPUSTFOF	99.02%	86.52%

b. Unhedged foreign currency position

As of March 31, 2025:

Particulars	DSPWGFOF(Erstwhile known as DSPWGF)		DSPGCEFOF(Erstwhile known as DSPWEF)	
	Amount in USD Million	Amount in INR	Amount in USD Million	Amount in INR
Investment	132.71	1,13,570.39	9.16	7,836.36
Receivables	-	-	-	-
Payables	-	-	-	-

Particulars	DSPWMFOF (Erstwhile known as DSPWMF)		DSPWAF	
	Amount in USD Million	Amount in INR	Amount in USD Million	Amount in INR
Investment	14.57	12,469.58		
Receivables	-	-	-	-
Payables	-	-	-	-

Particulars	DSPUSFEF		DSPGAFOF (Erstwhile known as DSPGAF)	
	Amount in USD Million	Amount in INR	Amount in USD Million	Amount in INR
Investment	91.06	77,924.92	-	-
Receivables	-	-	-	-
Payables	-	-	-	-

Particulars	DSPNRNEF		DSPHF	
	Amount in USD Million	Amount in INR	Amount in USD Million	Amount in INR
Investment	15.96	13,655.56	48.06	41,129.70
Receivables	-	-	-	-
Payables	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Particulars	DSPVF		DSPGIFOF	
	Amount in USD Million	Amount in INR	Amount in USD Million	Amount in INR
Investment	54.76	24,136.83	100.40	85,922.39
Receivables	0.01	12.17	-	-
Payables	-	-	-	-

Particulars	DSPMAF		DSPUSTFOF	
	Amount in USD Million	Amount in INR	Amount in USD Million	Amount in INR
Investment	121.52	42,139.25	7.11	6,085.27
Receivables	0.01	5.23	-	-
Payables	-	-	-	-

As of March 31, 2025:

Particulars	DSPWGFOF(Erstwhile known as DSPWGF)		DSPGCEFOF(Erstwhile known as DSPWEF)	
	Amount in USD Million	Amount in INR	Amount in USD Million	Amount in INR
Investment	94.67	78,927.54	16.25	13,547.07
Receivables	-	-	-	-
Payables	0.57	476.76	-	-

Particulars	DSPWMFOF (Erstwhile known as DSPWMF)		DSPWAF	
	Amount in USD Million	Amount in INR	Amount in USD Million	Amount in INR
Investment	17.87	14,897.32	2.02	1,684.70
Receivables	-	-	-	-
Payables	-	-	-	-

Particulars	DSPUSFEF		DSPIPAFOF (Erstwhile known as DSPGAFOF)	
	Amount in USD Million	Amount in INR	Amount in USD Million	Amount in INR
Investment	105.17	87,688.31	6.97	5,815.20
Receivables	-	-	-	-
Payables	-	-	-	-

Particulars	DSPNRNEF		DSPHF	
	Amount in USD Million	Amount in INR	Amount in USD Million	Amount in INR
Investment	18.03	15,029.73	32.53	27,119.37
Receivables	-	-	-	-
Payables	-	-	-	-

Particulars	DSPVF			DSPGIFOF	
	Amount in USD Million	Amount in USD Million	Amount in INR	Amount in USD Million	Amount in INR
Investment	1.97	28.83	24,244.06	91.18	76,021.68
Receivables	-	-	-	-	-
Payables	-	2.89	2,411.77	-	-

Particulars	DSPMAF			DSPUSTFOF	
	Amount in USD Million	Amount in USD Million	Amount in INR	Amount in USD Million	Amount in INR
Investment	10.30	33.02	28,624.66	7.66	6,385.11
Receivables	-	-	-	-	-
Payables	-	4.54	3,787.06	0.39	324.37

c. Investments made in companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund in terms of Regulation 25 (11) :

- Investment in companies includes investment in immediate subsidiaries. Further, information in respect of subsidiaries is restricted to latest information available in public domain.
- Investments in various schemes have been made in accordance with investment objectives of the respective scheme.
- Purchases represents purchases (including derivatives transactions, fixed deposits and inter Scheme transactions) made during the year/period prescribed under regulation 25(11).
- Value represents closing market value of investments as on March 31, 2025.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Annexure 8

Investments made in companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund in terms of Regulation 25 (11)

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPAHF (Erstwhile known as DSPEBF)**	**DSPAF**	**DSPBFSF**	**DSPBPDF**	**DSPBF**
360 One Prime Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Adani Ports and Special Economic Zone Limited	DSPOF	Purchased during the year/period	-	90,843.13	-	-	-
		Value of investments	-	(7.77)	-	-	-
Aditya Birla Money Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Auto Limited	DSPAF, DSPSF	Purchased during the year/period	-	71,546.12	-		-
		Value of investments	-	(8.32)	-	-	-
Bajaj Finance Limited	DSPOF, DSPLF	Purchased during the year/period	2,477.77	78,974.85	6,002.17	7,433.41	5,000.52
		Value of investments	18,695.01	2,467.37	9,714.24	5,069.41	2,499.09
Canara Bank	DSPNT10EWIF	Purchased during the year/period	5,000.00	1,70,907.17	-	41,303.51	2,323.87
		Value of investments	5,053.33	4,734.68	-	4,853.19	2,378.04
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	-	10,336.30	4,405.82	-	-
		Value of investments	2,503.66	-	7,139.07	-	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	-	21,999.59	-	-	-
		Value of investments	15,472.45	(3.23)	-	10,056.73	-
Godrej Consumer Products Limited	DSPOF	Purchased during the year/period	-	13,660.71	-	-	-
		Value of investments	-	(1.28)	-	-	-
Graphite India Limited	DSPUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	-	48,227.90	-	-	-
		Value of investments	10,203.20	(0.18)	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hero MotoCorp Limited	DSPSBF	Purchased during the year/period	-	21,722.55	-	-	-
		Value of investments	-	(16.52)	-	-	-
Hindalco Industries Limited	DSPOF	Purchased during the year/period	-	37,438.93	-	-	-
		Value of investments	-	(13.62)	-	-	-
ICICI Lombard General Insurance Company Limited	DSPOF	Purchased during the year/period	3,973.51	46,727.17	3,914.86	-	-
		Value of investments	8,693.37	(1.68)	(7.58)	-	-
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	8,319.81	-	-	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPOF, DSPSF	Purchased during the year/period	-	45,657.70	-	-	-
		Value of investments	-	-	-	-	-
ITC Limited	DSPOF, DSPCSPG2033IF, DSPLF	Purchased during the year/period	16,635.59	56,093.71	-	-	-
		Value of investments	29,473.62	(15.48)	-	-	-
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPAHF (Erstwhile known as DSPEBF)**	**DSPAF**	**DSPBFSF**	**DSPBPDF**	**DSPBF**
Kisetsu Saison Finance (India) Private Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPOF, DSPBFSF, DSPBPDF	Purchased during the year/period	-	1,26,791.96	3,139.70	-	-
		Value of investments	-	(14.52)	-	-	-
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	4,259.92	2,408.29	-	-
		Value of investments	-	-	1,943.25	-	-
Maruti Suzuki India Limited	DSPOF, DSPLF	Purchased during the year/period	-	16,352.66	-	-	-
		Value of investments	-	(2.27)	-	-	-
National Bank for Agriculture and Rural Development	DSPSF, DSPLDF, DSPUSF, DSPLF	Purchased during the year/period	29,621.69	22,214.14	-	10,015.21	5,004.18
		Value of investments	27,816.72	17,646.46	-	27,760.37	2,516.86
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	18,677.69	-	-	-
		Value of investments	-	(0.83)	-	-	-
PNB Housing Finance Limited	DSPOF	Purchased during the year/period	-	114.20	1,366.34	-	-
		Value of investments	-	(0.66)	-	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	-	75,849.76	-	7,126.85	-
		Value of investments	-	2,357.00	-	4,856.39	-
REC Limited	DSPOF, DSPLF	Purchased during the year/period	4,934.89	50,697.73	-	19,997.39	5,000.01
		Value of investments	12,596.66	(31.33)	-	25,325.63	2,519.72
Relaxo Footwears Limited	DSPIPAFOF (Erstwhile known as DSPGAFOF)	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPOF, DSPSF, DSPSBF, DSPFRF	Purchased during the year/period	-	2,29,725.48	-	-	-
		Value of investments	-	(95.23)	-	-	-
Reliance Jio Infocomm Limited		Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sheela Foam Limited	DSPGF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF, DSPUSF	Purchased during the year/period	52,748.59	1,67,426.01	14,094.81	5,000.01	-
		Value of investments	61,300.10	(56.35)	13,442.05	15,468.84	-
Tata Capital Limited	DSPOF	Purchased during the year/period	-	4,961.10	-	-	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPOF, DSPLF	Purchased during the year/period	-	93,257.62	-	-	-
		Value of investments	-	(30.74)	-	-	-
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	56,660.55	-	-	-
		Value of investments	-	(28.96)	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPAHF (Erstwhile known as DSPEBF)**	**DSPAF**	**DSPBFSF**	**DSPBPDF**	**DSPBF**
Techno Electric & Engineering Company Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Wipro Limited	DSPOF, DSPSTF	Purchased during the year/period	-	70,391.27	-	-	-
		Value of investments	-	-	-	-	-

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPBSESETF (Erstwhile known as DSPBSESETF)**	**DSPBSN30ETF**	**DSPBSN30IF**	**DSPBCF**	**DSPCBF**
360 One Prime Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Adani Ports and Special Economic Zone Limited	DSPOF	Purchased during the year/period	10.23	-	-	-	-
		Value of investments	7.84	-	-	-	-
Aditya Birla Money Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Auto Limited	DSPAF, DSPSF	Purchased during the year/period	-	69.08	34.76	-	-
		Value of investments	-	64.49	30.63	-	-
Bajaj Finance Limited	DSPOF, DSPLF	Purchased during the year/period	3.62	-	-	-	5,028.40
		Value of investments	21.03	-	-	-	28,066.11
Canara Bank	DSPNT10EWIF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Godrej Consumer Products Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	3.53	-	-	-	-
		Value of investments	15.19	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hero MotoCorp Limited	DSPSBF	Purchased during the year/period	-	40.18	19.29	-	-
		Value of investments	-	35.51	16.86	-	-
Hindalco Industries Limited	DSPOF	Purchased during the year/period	-	68.90	31.41	-	-
		Value of investments	-	73.12	34.21	-	-
ICICI Lombard General Insurance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	1,500.00
		Value of investments	-	-	-	-	1,516.51
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	2,170.50	-
		Value of investments	-	73.93	35.13	788.74	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPBSESETF (Erstwhile known as DSPBSESETF)**	**DSPBSN30ETF**	**DSPBSN30IF**	**DSPBCF**	**DSPCBF**
ITC Limited	DSPOF, DSPCSPG2033IF, DSPLF	Purchased during the year/period	8.99	-	-	-	-
		Value of investments	34.24	-	-	-	-
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	7,368.14
Kisetsu Saison Finance (India) Private Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPOF, DSPBFSF, DSPBPDF	Purchased during the year/period	7.50	-	-	-	-
		Value of investments	36.83	-	-	-	-
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPOF, DSPLF	Purchased during the year/period	3.63	-	-	-	-
		Value of investments	13.71	-	-	-	-
National Bank for Agriculture and Rural Development	DSPSF, DSPLDF, DSPUSF, DSPLF	Purchased during the year/period	-	-	-	-	10,039.36
		Value of investments	-	-	-	-	20,372.35
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
PNB Housing Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
REC Limited	DSPOF, DSPLF	Purchased during the year/period	-	38.28	19.40	-	5,004.67
		Value of investments	-	38.99	18.52	-	15,928.25
Relaxo Footwears Limited	DSPIPAFOF (Erstwhile known as DSPGAFOF)	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPOF, DSPSF, DSPSBF, DSPFRF	Purchased during the year/period	20.38	-	-	-	-
		Value of investments	77.85	-	-	-	-
Reliance Jio Infocomm Limited		Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sheela Foam Limited	DSPGF	Purchased during the year/period	-	-	-	928.17	-
		Value of investments	-	-	-	667.36	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	9,036.67
State Bank of India	DSPLDF, DSPUSF	Purchased during the year/period	6.69	49.16	23.94	3,952.96	-
		Value of investments	26.72	51.21	24.34	3,751.50	-
Tata Capital Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	5,034.89

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPBSESETF (Erstwhile known as DSPBSESETF)**	**DSPBSN30ETF**	**DSPBSN30IF**	**DSPBCF**	**DSPCBF**
Tata Consultancy Services Limited	DSPOF, DSPLF	Purchased during the year/period	8.46	-	-	-	-
		Value of investments	32.94	-	-	-	-
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	46.64	21.74	-	-
Techno Electric & Engineering Company Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Wipro Limited	DSPOF, DSPSTF	Purchased during the year/period	0.72	62.44	31.16	-	-
		Value of investments	-	54.31	25.83	-	-

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPCRF**	**DSPDAAF**	**DSPETSF (Erstwhile known as DSPTSF)**	**DSPEOF**	**DSPESF**
360 One Prime Limited	DSPOF	Purchased during the year/period	498.46	-	-	-	-
		Value of investments	501.27	-	-	-	-
Adani Ports and Special Economic Zone Limited	DSPOF	Purchased during the year/period	-	40,690.35	-	-	3,700.55
		Value of investments	-	(2.91)	-	-	(0.08)
Aditya Birla Money Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Auto Limited	DSPAF, DSPSF	Purchased during the year/period	-	-	-	-	741.65
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPOF, DSPLF	Purchased during the year/period	-	24,190.75	8,615.78	7,673.12	9,579.38
		Value of investments	-	7,559.54	-	-	2,256.48
Canara Bank	DSPNT10EWIF	Purchased during the year/period	-	5,086.21	-	-	20,110.84
		Value of investments	-	-	-	-	(6.42)
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	-	3,780.26	3,951.81	3,325.92	-
		Value of investments	-	6,725.29	-	-	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	-	7,526.39	4,078.00	4,192.64	3,607.14
		Value of investments	-	2,726.82	19,433.78	15,076.42	2,247.54
Godrej Consumer Products Limited	DSPOF	Purchased during the year/period	-	2,828.06	-	-	587.52
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	-	2,411.41	6,322.86	5,132.94	615.15
		Value of investments	-	2,866.55	36,151.57	23,850.03	967.75
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hero MotoCorp Limited	DSPSBF	Purchased during the year/period	-	-	-	-	6,112.18
		Value of investments	-	-	-	-	2,158.91
Hindalco Industries Limited	DSPOF	Purchased during the year/period	-	20,539.57	7,439.48	7,960.11	9,710.55
		Value of investments	-	(3.28)	24,095.28	20,097.56	(7.19)
ICICI Lombard General Insurance Company Limited	DSPOF	Purchased during the year/period	-	3,341.67	-	16,379.65	3,080.22
		Value of investments	-	-	-	13,785.04	1,207.74

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPCRF**	**DSPDAAF**	**DSPETSF (Erstwhile known as DSPTSF)**	**DSPEOF**	**DSPESF**
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	18.27	-	8,883.08	30.21
		Value of investments	-	-	-	14,699.99	-
InterGlobe Aviation Limited	DSPOF, DSPSF	Purchased during the year/period	-	4,739.97	-	-	-
		Value of investments	-	-	-	-	-
ITC Limited	DSPOF, DSPCSPG2033IF, DSPLF	Purchased during the year/period	-	10,614.74	8,360.17	6,874.89	7,839.22
		Value of investments	-	3,930.08	23,194.60	15,389.82	4,313.53
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Kisetsu Saison Finance (India) Private Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPOF, DSPBFSF, DSPBPDF	Purchased during the year/period	-	17,872.49	39,102.24	25,946.40	7,800.00
		Value of investments	-	3,382.85	41,653.05	28,403.02	(3.04)
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	3,373.52	-	-	-
		Value of investments	-	2,604.74	-	-	-
Maruti Suzuki India Limited	DSPOF, DSPLF	Purchased during the year/period	-	3,805.53	-	-	3,634.75
		Value of investments	-	-	-	-	(1.28)
National Bank for Agriculture and Rural Development	DSPSF, DSPLDF, DSPUSF, DSPLF	Purchased during the year/period	-	2,501.00	-	-	2,321.26
		Value of investments	-	-	-	-	2,341.57
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	1,198.08	-	-	83.08
		Value of investments	-	-	-	-	(0.04)
PNB Housing Finance Limited	DSPOF	Purchased during the year/period	-	1,474.50	12,838.91	-	-
		Value of investments	-	-	14,534.39	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	-	7,589.76	-	-	8,658.62
		Value of investments	-	(5.03)	-	-	(2.97)
REC Limited	DSPOF, DSPLF	Purchased during the year/period	-	2,500.00	-	-	-
		Value of investments	-	7,641.27	-	-	-
Relaxo Footwears Limited	DSPIPAFOF (Erstwhile known as DSPGAFOF)	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPOF, DSPSF, DSPSBF, DSPFRF	Purchased during the year/period	-	57,203.72	-	-	79,200.09
		Value of investments	-	(28.09)	-	-	(45.70)
Reliance Jio Infocomm Limited		Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sheela Foam Limited	DSPGF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPCRF**	**DSPDAAF**	**DSPETSF (Erstwhile known as DSPTSF)**	**DSPEOF**	**DSPESF**
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	984.55	-	-	-	-
		Value of investments	990.99	-	-	-	-
State Bank of India	DSPLDF, DSPUSF	Purchased during the year/period	-	82,067.17	34,183.50	32,790.93	36,186.74
		Value of investments	-	10,710.11	1,02,902.87	71,594.72	4,724.60
Tata Capital Limited	DSPOF	Purchased during the year/period	-	2,495.33	-	-	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPOF, DSPLF	Purchased during the year/period	-	8,830.29	-	-	18,779.23
		Value of investments	-	-	-	-	(10.32)
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	32,996.52	-	-	1,524.05
		Value of investments	-	(32.10)	-	-	(4.23)
Techno Electric & Engineering Company Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Wipro Limited	DSPOF, DSPSTF	Purchased during the year/period	-	131.42	-	-	-
		Value of investments	-	-	-	-	-

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPFCF**	**DSPFRF**	**DSPFF**	**DSPHF**	**DSPITF**
360 One Prime Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Adani Ports and Special Economic Zone Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Aditya Birla Money Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Auto Limited	DSPAF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPOF, DSPLF	Purchased during the year/period	6,504.38	2,477.80	1,403.20	-	-
		Value of investments	87,306.73	-	19,851.54	-	-
Canara Bank	DSPNT10EWIF	Purchased during the year/period	-	14,602.15	-	-	-
		Value of investments	-	4,852.26	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	19,058.45	-	2,338.81	-	-
		Value of investments	26,224.78	2,503.66	9,713.21	-	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	-	-	-	-	445.88
		Value of investments	13,355.96	-	5,071.70	-	-
Godrej Consumer Products Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	-	-	-	-	-
		Value of investments	21,119.34	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hero MotoCorp Limited	DSPSBF	Purchased during the year/period	-	-	1,625.77	-	-
		Value of investments	-	-	5,262.28	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPFCF**	**DSPFRF**	**DSPFF**	**DSPHF**	**DSPITF**
Hindalco Industries Limited	DSPOF	Purchased during the year/period	10,001.09	-	4,389.87	-	2,331.21
		Value of investments	9,375.44	-	4,244.66	-	7,392.37
ICICI Lombard General Insurance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	11,347.99	-	-	4,328.17	-
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	6,788.25
		Value of investments	-	-	-	-	3,480.48
ITC Limited	DSPOF, DSPCSPG2033IF, DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Kisetsu Saison Finance (India) Private Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPOF, DSPBFSF, DSPBPDF	Purchased during the year/period	-	-	-	-	9,092.61
		Value of investments	-	-	-	-	19,531.94
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
National Bank for Agriculture and Rural Development	DSPSF, DSPLDF, DSPUSF, DSPLF	Purchased during the year/period	-	7,321.27	-	-	-
		Value of investments	-	2,341.57	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
PNB Housing Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
REC Limited	DSPOF, DSPLF	Purchased during the year/period	-	5,008.39	-	-	-
		Value of investments	11,316.87	5,071.25	-	-	-
Relaxo Footwears Limited	DSPIPAFOF (Erstwhile known as DSPGAFOF)	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPOF, DSPSF, DSPSBF, DSPFRF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	8,665.32
Reliance Jio Infocomm Limited		Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPFCF**	**DSPFRF**	**DSPFF**	**DSPHF**	**DSPITF**
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sheela Foam Limited	DSPGF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF, DSPUSF	Purchased during the year/period	21,589.75	-	-	-	-
		Value of investments	18,989.99	-	5,254.64	-	-
Tata Capital Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	18,573.94	-	-	-	-
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Techno Electric & Engineering Company Limited	DSPUSF	Purchased during the year/period	-	-	-	-	1,885.40
		Value of investments	-	-	-	-	3,200.18
Wipro Limited	DSPOF, DSPSTF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPLF**	**DSPLDF**	**DSPMCF**	**DSPMAF**	**DSPMTCF**
360 One Prime Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Adani Ports and Special Economic Zone Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Aditya Birla Money Limited	DSPOF	Purchased during the year/period	66,238.87	-	-	-	-
		Value of investments	12,336.36	-	-	-	-
Bajaj Auto Limited	DSPAF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPOF, DSPLF	Purchased during the year/period	1,10,529.08	60,407.41	-	4,955.61	-
		Value of investments	39,696.96	10,004.68	-	2,527.27	-
Canara Bank	DSPNT10EWIF	Purchased during the year/period	9,31,981.67	59,423.26	-	-	-
		Value of investments	92,913.01	2,426.59	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	56,226.33	-	-	-	-
		Value of investments	19,827.16	-	-	-	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	-	-	17,351.60	1,300.68	-
		Value of investments	-	-	16,192.27	4,013.55	753.26
Godrej Consumer Products Limited	DSPOF	Purchased during the year/period	12,466.26	-	-	1,519.24	-
		Value of investments	-	-	-	2,670.45	-
Graphite India Limited	DSPUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	-	-	-	1,792.59	-
		Value of investments	-	-	-	4,702.97	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPLF**	**DSPLDF**	**DSPMCF**	**DSPMAF**	**DSPMTCF**
Hero Fincorp Limited	DSPOF	Purchased during the year/period	9,871.23	-	-	-	-
		Value of investments	-	-	-	-	-
Hero MotoCorp Limited	DSPSBF	Purchased during the year/period	-	-	13,909.89	1,757.44	7,347.79
		Value of investments	-	-	35,190.51	1,758.72	5,346.83
Hindalco Industries Limited	DSPOF	Purchased during the year/period	-	-	-	4,345.36	-
		Value of investments	-	-	-	4,422.28	-
ICICI Lombard General Insurance Company Limited	DSPOF	Purchased during the year/period	4,47,257.99	20,943.11	-	-	9,599.47
		Value of investments	99,248.38	9,400.47	-	-	8,738.53
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
ITC Limited	DSPOF, DSPCSPG2033IF, DSPLF	Purchased during the year/period	-	-	-	959.63	-
		Value of investments	-	-	-	3,606.92	4,066.32
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	9,822.94	4,874.44	-	-	-
		Value of investments	-	-	-	-	-
Kisetsu Saison Finance (India) Private Limited	DSPOF	Purchased during the year/period	9,806.61	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPOF, DSPBFSF, DSPBPDF	Purchased during the year/period	42,372.09	-	6,581.68	-	-
		Value of investments	-	-	20,733.91	-	-
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	-	786.00	-
		Value of investments	-	-	-	2,409.28	-
National Bank for Agriculture and Rural Development	DSPSF, DSPLDF, DSPUSF, DSPLF	Purchased during the year/period	5,63,663.38	1,84,405.55	-	-	-
		Value of investments	1,18,656.60	25,420.58	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
PNB Housing Finance Limited	DSPOF	Purchased during the year/period	34,374.26	-	-	-	-
		Value of investments	-	-	-	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	5,15,622.52	4,674.14	-	2,334.59	-
		Value of investments	1,09,737.69	2,368.26	-	2,380.88	-
REC Limited	DSPOF, DSPLF	Purchased during the year/period	51,925.30	72,785.09	12,539.42	-	-
		Value of investments	-	38,027.35	-	-	-
Relaxo Footwears Limited	DSPIPAFOF (Erstwhile known as DSPGAFOF)	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPLF**	**DSPLDF**	**DSPMCF**	**DSPMAF**	**DSPMTCF**
Reliance Industries Limited	DSPOF, DSPSF, DSPSBF, DSPFRF	Purchased during the year/period	49,365.76	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Jio Infocomm Limited		Purchased during the year/period	1,11,003.61	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	4,14,230.26	-	-	-	-
		Value of investments	49,597.80	-	-	-	-
Sheela Foam Limited	DSPGF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	24,557.82	13,361.99	-	-	-
		Value of investments	9,904.93	13,378.39	-	-	-
State Bank of India	DSPLDF, DSPUSF	Purchased during the year/period	1,27,851.75	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Capital Limited	DSPOF	Purchased during the year/period	1,03,093.31	10,012.53	-	-	-
		Value of investments	44,532.87	498.79	-	-	-
Tata Consultancy Services Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Techno Electric & Engineering Company Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	23,163.50	-	-
Wipro Limited	DSPOF, DSPSTF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPNRNEF**	**DSPN50EWETF**	**DSPN50EWIF (Erstwhile known as DSPENF)**	**DSPN50ETF**	**DSPN50IF**
360 One Prime Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Adani Ports and Special Economic Zone Limited	DSPOF	Purchased during the year/period	-	1,189.88	3,354.29	410.94	295.45
		Value of investments	-	1,012.06	3,994.40	281.09	559.89
Aditya Birla Money Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Auto Limited	DSPAF, DSPSF	Purchased during the year/period	-	1,240.88	3,722.11	409.46	288.91
		Value of investments	-	995.57	3,929.26	281.35	560.42
Bajaj Finance Limited	DSPOF, DSPLF	Purchased during the year/period	-	258.63	1,601.87	313.01	245.44
		Value of investments	-	998.06	3,939.11	753.22	1,500.36
Canara Bank	DSPNT10EWIF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	4,932.05	-	-	-	-
		Value of investments	5,510.41	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPNRNEF**	**DSPN50EWETF**	**DSPN50EWIF (Erstwhile known as DSPENF)**	**DSPN50ETF**	**DSPN50IF**
Godrej Consumer Products Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	-	944.24	2,678.92	313.48	293.28
		Value of investments	-	991.46	3,913.09	543.89	1,083.35
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hero MotoCorp Limited	DSPSBF	Purchased during the year/period	-	1,189.45	3,697.38	244.56	147.00
		Value of investments	-	1,038.14	4,097.26	155.62	309.94
Hindalco Industries Limited	DSPOF	Purchased during the year/period	932.95	949.25	1,983.99	195.37	158.13
		Value of investments	10,612.38	995.59	3,929.37	318.14	633.70
ICICI Lombard General Insurance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	1,741.20	-	-	-	-
		Value of investments	2,208.05	-	-	-	-
InterGlobe Aviation Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
ITC Limited	DSPOF, DSPC-SPG2033IF, DSPLF	Purchased during the year/period	-	940.27	2,479.37	841.75	776.29
		Value of investments	-	1,011.51	3,992.22	1,228.14	2,446.27
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Kisetsu Saison Finance (India) Private Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPOF, DSPBFSF, DSPBPDF	Purchased during the year/period	-	498.85	2,873.39	761.89	568.43
		Value of investments	-	1,018.25	4,018.83	1,320.05	2,629.35
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPOF, DSPLF	Purchased during the year/period	-	972.21	2,284.69	322.54	262.12
		Value of investments	-	982.03	3,876.05	486.93	969.82
National Bank for Agriculture and Rural Development	DSPSF, DSPLDF, DSPUSF, DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
PNB Housing Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPNRNEF**	**DSPN50EWETF**	**DSPN50EWIF (Erstwhile known as DSPENF)**	**DSPN50ETF**	**DSPN50IF**
Punjab National Bank	DSPGF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
REC Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Relaxo Footwears Limited	DSPIPAFOF (Erstwhile known as DSPGAFOF)	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPOF, DSPSF, DSPSBF, DSPFRF	Purchased during the year/period	-	951.88	2,455.15	1,875.90	1,521.09
		Value of investments	4,565.90	1,003.49	3,960.56	2,781.73	5,540.82
Reliance Jio Infocomm Limited		Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sheela Foam Limited	DSPGF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF, DSPUSF	Purchased during the year/period	-	1,895.70	4,979.65	755.04	619.54
		Value of investments	-	2,015.43	7,954.46	1,177.76	2,345.94
Tata Capital Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPOF, DSPLF	Purchased during the year/period	-	1,026.11	2,508.38	778.14	681.13
		Value of investments	-	997.35	3,936.37	1,185.88	2,362.14
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Techno Electric & Engineering Company Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Wipro Limited	DSPOF, DSPSTF	Purchased during the year/period	-	940.32	2,407.05	139.06	125.60
		Value of investments	-	978.97	3,863.79	239.85	477.74

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPNBETF**	**DSPNBIF**	**DSPNITETF**	**DSPNM150Q50ETF**	**DSPNM150Q50IF**
360 One Prime Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Adani Ports and Special Economic Zone Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Aditya Birla Money Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Auto Limited	DSPAF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPNBETF**	**DSPNBIF**	**DSPNITETF**	**DSPNM150Q50ETF**	**DSPNM150Q50IF**
Bajaj Finance Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Canara Bank	DSPNT10EWIF	Purchased during the year/period	1,607.96	145.54	-	-	-
		Value of investments	1,265.19	113.20	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Godrej Consumer Products Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	-	-	144.38	-	-
		Value of investments	-	-	386.02	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hero MotoCorp Limited	DSPSBF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
ICICI Lombard General Insurance Company Limited	DSPOF	Purchased during the year/period	-	-	-	15.55	293.15
		Value of investments	-	-	-	-	-
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	-	-	18.15	416.55
		Value of investments	-	-	-	150.08	635.85
InterGlobe Aviation Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
ITC Limited	DSPOF, DSPC-SPG2033IF, DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Kisetsu Saison Finance (India) Private Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPOF, DSPBFSF, DSPBPDF	Purchased during the year/period	-	-	82.59	20.93	328.91
		Value of investments	-	-	155.98	151.62	642.12
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPNBETF**	**DSPNBIF**	**DSPNITETF**	**DSPNM150Q50ETF**	**DSPNM150Q50IF**
National Bank for Agriculture and Rural Development	DSPSF, DSPLDF, DSPUSF, DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
PNB Housing Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	1,522.56	178.22	-	-	-
		Value of investments	1,397.60	125.04	-	-	-
REC Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Relaxo Footwears Limited	DSPIPAFOF (Erstwhile known as DSPGAFOF)	Purchased during the year/period	-	-	-	2.88	37.16
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPOF, DSPSF, DSPSBF, DSPFRF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Jio Infocomm Limited		Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sheela Foam Limited	DSPGF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF, DSPUSF	Purchased during the year/period	4,770.61	604.47	-	-	-
		Value of investments	4,456.30	398.71	-	-	-
Tata Capital Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	385.67	-	-
		Value of investments	-	-	841.68	-	-
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Techno Electric & Engineering Company Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Wipro Limited	DSPOF, DSPSTF	Purchased during the year/period	-	-	105.61	-	-
		Value of investments	-	-	280.12	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)						
Company Name	**Schemes Invested in by Company**	**Description**	**DSPNN50IF**	**DSPNPSUBETF**	**DSPNS250Q50IF**	**DSPNT10E-QETF**	**DSPNT10E-WIF**
360 One Prime Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Adani Ports and Special Economic Zone Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Aditya Birla Money Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Auto Limited	DSPAF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	466.13	-	-	-	-
Canara Bank	DSPNT10EWIF	Purchased during the year/period	1,353.94	1,344.21	-	-	-
		Value of investments	1,219.47	711.87	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	1,936.05	-	-	-	-
		Value of investments	2,600.62	-	-	-	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	1,621.04	-	-	-	-
		Value of investments	2,006.76	-	-	-	-
Godrej Consumer Products Limited	DSPOF	Purchased during the year/period	2,266.29	-	-	-	-
		Value of investments	2,256.50	-	-	-	-
Graphite India Limited	DSPUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hero MotoCorp Limited	DSPSBF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
ICICI Lombard General Insurance Company Limited	DSPOF	Purchased during the year/period	2,655.70	-	847.97	-	-
		Value of investments	2,640.50	-	-	-	-
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPOF, DSPSF	Purchased during the year/period	2,417.67	-	-	-	-
		Value of investments	4,078.93	-	-	-	-
ITC Limited	DSPOF, DSPC-SPG2033IF, DSPLF	Purchased during the year/period	-	-	-	6,565.85	18,882.66
		Value of investments	-	-	-	5,760.34	15,022.31
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Kisetsu Saison Finance (India) Private Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)						
Company Name	**Schemes Invested in by Company**	**Description**	**DSPNN50IF**	**DSPNPSUBETF**	**DSPNS250Q50IF**	**DSPNT10E-QETF**	**DSPNT10E-WIF**
Larsen & Toubro Limited	DSPOF, DSPBFSF, DSPBPDF	Purchased during the year/period	2,906.44	-	-	2,710.96	12,181.40
		Value of investments	1,685.87	-	-	5,798.72	15,122.43
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	748.89	-	-	-	-
		Value of investments	721.19	-	-	-	-
Maruti Suzuki India Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
National Bank for Agriculture and Rural Development	DSPSF, DSPLDF, DSPUSF, DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
PNB Housing Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	1,103.98	1,105.50	-	-	-
		Value of investments	1,347.09	786.37	-	-	-
REC Limited	DSPOF, DSPLF	Purchased during the year/period	2,208.91	-	-	-	-
		Value of investments	2,178.74	-	-	-	-
Relaxo Footwears Limited	DSPIPAFOF (Erstwhile known as DSPGAFOF)	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPOF, DSPSF, DSPSBF, DSPFRF	Purchased during the year/period	-	-	-	6,324.01	17,676.38
		Value of investments	-	-	-	5,714.69	14,903.18
Reliance Jio Infocomm Limited		Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sheela Foam Limited	DSPGF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF, DSPUSF	Purchased during the year/period	265.06	2,912.66	-	-	-
		Value of investments	-	2,040.31	-	-	-
Tata Capital Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	-	6,544.21	18,359.77
		Value of investments	-	-	-	5,679.65	14,812.19
Tata Power Company Limited	DSPOF	Purchased during the year/period	1,340.46	-	-	-	-
		Value of investments	2,561.92	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPNN50IF**	**DSPNPSUBETF**	**DSPNS250Q50IF**	**DSPNT10E-QETF**	**DSPNT10E-WIF**
Techno Electric & Engineering Company Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Wipro Limited	DSPOF, DSPSTF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPQF**	**DSPRSF**	**DSPSF**	**DSPSTF**	**DSPSCF**
360 One Prime Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Adani Ports and Special Economic Zone Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Aditya Birla Money Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Auto Limited	DSPAF, DSPSF	Purchased during the year/period	1,620.17	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPOF, DSPLF	Purchased during the year/period	1,427.70	36.10	-	7,488.37	-
		Value of investments	2,463.71	107.35	-	20,064.46	-
Canara Bank	DSPNT10EWIF	Purchased during the year/period	-	-	1,57,648.28	21,442.34	-
		Value of investments	-	-	19,539.80	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	4,993.61	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	68.47	-	-	-
Godrej Consumer Products Limited	DSPOF	Purchased during the year/period	2,192.50	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	5,357.55
HCL Technologies Limited	DSPLDF	Purchased during the year/period	1,039.19	-	-	-	-
		Value of investments	-	69.61	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	9,614.28	-	-
Hero MotoCorp Limited	DSPSBF	Purchased during the year/period	1,808.91	80.67	-	-	-
		Value of investments	2,278.37	119.62	-	-	-
Hindalco Industries Limited	DSPOF	Purchased during the year/period	2,004.72	-	-	-	-
		Value of investments	2,291.50	-	-	-	-
ICICI Lombard General Insurance Company Limited	DSPOF	Purchased during the year/period	1,229.38	22.72	25,605.30	5,000.01	-
		Value of investments	-	50.33	2,340.64	5,041.69	-
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPQF**	**DSPRSF**	**DSPSF**	**DSPSTF**	**DSPSCF**
ITC Limited	DSPOF, DSPC-SPG2033IF, DSPLF	Purchased during the year/period	1,235.15	0.85	-	-	-
		Value of investments	2,606.57	186.67	-	-	-
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	7,596.61	-
Kisetsu Saison Finance (India) Private Limited	DSPOF	Purchased during the year/period	-	-	4,931.23	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPOF, DSPBFSF, DSPBPDF	Purchased during the year/period	1,282.32	-	-	-	-
		Value of investments	3,468.71	-	-	-	-
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPOF, DSPLF	Purchased during the year/period	621.78	-	-	-	-
		Value of investments	2,205.57	-	-	-	-
National Bank for Agriculture and Rural Development	DSPSF, DSPLDF, DSPUSF, DSPLF	Purchased during the year/period	-	-	23,757.12	1,03,205.94	-
		Value of investments	-	499.64	-	27,156.78	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
PNB Housing Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	7,751.28
		Value of investments	-	-	-	-	8,319.77
Punjab National Bank	DSPGF	Purchased during the year/period	-	-	90,200.79	-	-
		Value of investments	-	-	26,290.51	-	-
REC Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	-	27,557.72	-
		Value of investments	-	-	-	23,713.25	-
Relaxo Footwears Limited	DSPIPAFOF (Erstwhile known as DSPGAFOF)	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPOF, DSPSF, DSPSBF, DSPFRF	Purchased during the year/period	-	-	-	-	2,007.24
		Value of investments	-	-	-	-	12,590.56
Reliance Jio Infocomm Limited		Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	4,990.47	-	-
		Value of investments	-	-	-	-	-
Sheela Foam Limited	DSPGF	Purchased during the year/period	-	-	-	-	1,533.34
		Value of investments	-	-	-	-	9,940.00
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	2,458.33	-
		Value of investments	-	-	-	7,432.44	-
State Bank of India	DSPLDF, DSPUSF	Purchased during the year/period	-	73.19	-	-	-
		Value of investments	-	222.61	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPQF**	**DSPRSF**	**DSPSF**	**DSPSTF**	**DSPSCF**
Tata Capital Limited	DSPOF	Purchased during the year/period	-	-	9,293.76	5,067.65	-
		Value of investments	-	-	9,632.15	2,508.25	-
Tata Consultancy Services Limited	DSPOF, DSPLF	Purchased during the year/period	515.41	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Techno Electric & Engineering Company Limited	DSPUSF	Purchased during the year/period	-	-	-	-	959.55
		Value of investments	-	-	-	-	25,080.00
Wipro Limited	DSPOF, DSPSTF	Purchased during the year/period	3,121.67	-	-	-	-
		Value of investments	2,635.54	-	-	-	-

2024-2025		Investing Schemes (Rupees in Lakhs)				
Company Name	**Schemes Invested in by Company**	**Description**	**DSPQF**	**DSPRSF**	**DSPSF**	**DSPSTF**
360 One Prime Limited	DSPOF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	-
Adani Ports and Special Economic Zone Limited	DSPOF	Purchased during the year/period	-	-	-	155.90
		Value of investments	-	-	-	-
Aditya Birla Money Limited	DSPOF	Purchased during the year/period	-	-	4,902.47	-
		Value of investments	-	-	-	-
Bajaj Auto Limited	DSPAF, DSPSF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	1,070.58
Bajaj Finance Limited	DSPOF, DSPLF	Purchased during the year/period	-	4,243.15	2,498.20	-
		Value of investments	-	24,557.01	4,915.41	-
Canara Bank	DSPNT10EWIF	Purchased during the year/period	-	-	33,270.14	-
		Value of investments	-	-	7,279.32	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	-	-	9,559.21	-
		Value of investments	-	-	6,166.40	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	-	-	-	685.85
		Value of investments	-	11,605.60	-	1,699.64
Godrej Consumer Products Limited	DSPOF	Purchased during the year/period	-	-	-	1,073.04
		Value of investments	-	-	-	1,022.70
Graphite India Limited	DSPUSTFOF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	-	2,193.43	-	335.76
		Value of investments	-	12,016.61	-	1,562.35
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	4,765.52	-
Hero MotoCorp Limited	DSPSBF	Purchased during the year/period	-	10,425.46	-	2,062.70
		Value of investments	-	13,159.21	-	1,287.76
Hindalco Industries Limited	DSPOF	Purchased during the year/period	-	-	-	1,768.92
		Value of investments	-	-	-	1,801.67
ICICI Lombard General Insurance Company Limited	DSPOF	Purchased during the year/period	-	2,747.42	4,993.44	-
		Value of investments	-	4,749.96	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)				
Company Name	**Schemes Invested in by Company**	**Description**	**DSPQF**	**DSPRSF**	**DSPSF**	**DSPSTF**
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	-
InterGlobe Aviation Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	-
ITC Limited	DSPOF, DSPCSP-G2033IF, DSPLF	Purchased during the year/period	-	7,837.14	-	729.49
		Value of investments	-	27,965.77	-	2,500.91
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	-
Kisetsu Saison Finance (India) Private Limited	DSPOF	Purchased during the year/period	-	-	4,928.09	-
		Value of investments	-	-	-	-
Larsen & Toubro Limited	DSPOF, DSPBFSF, DSPBPDF	Purchased during the year/period	-	-	-	296.21
		Value of investments	-	-	-	3,740.71
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	6,789.93	-	-
		Value of investments	-	5,640.82	-	-
Maruti Suzuki India Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	-	209.72
		Value of investments	-	-	-	1,216.74
National Bank for Agriculture and Rural Development	DSPSF, DSPLDF, DSPUSF, DSPLF	Purchased during the year/period	-	-	50,561.19	-
		Value of investments	-	-	26,944.42	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	-
PNB Housing Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	12,281.16	-	11,819.44	-
		Value of investments	-	-	7,145.31	-
REC Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	4,951.95	-
		Value of investments	-	-	-	-
Relaxo Footwears Limited	DSPIPAFOF (Erstwhile known as DSPGAFOF)	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	-
Reliance Industries Limited	DSPOF, DSPSF, DSPSBF, DSPFRF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	-
Reliance Jio Infocomm Limited		Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	-
Sheela Foam Limited	DSPGF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	2,477.48	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-2025		Investing Schemes (Rupees in Lakhs)				
Company Name	**Schemes Invested in by Company**	**Description**	**DSPQF**	**DSPRSF**	**DSPSF**	**DSPSTF**
State Bank of India	DSPLDF, DSPUSF	Purchased during the year/period	10,000.01	14,258.87	-	-
		Value of investments	10,202.93	41,866.51	-	-
Tata Capital Limited	DSPOF	Purchased during the year/period	2,495.33	-	4,961.10	-
		Value of investments	-	-	-	-
Tata Consultancy Services Limited	DSPOF, DSPLF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	-
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	-	5,015.38	563.29
		Value of investments	-	-	-	-
Techno Electric & Engineering Company Limited	DSPUSF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	-
Wipro Limited	DSPOF, DSPSTF	Purchased during the year/period	-	-	-	-
		Value of investments	-	-	-	-

2023-2024		**Investing Schemes (Rupees in Lakhs)**					
Company Name	**Schemes Invested in by Company**	**Description**	**DSP FMP SERIES 269 - 160 Days**	**DSPAF**	**DSPBF**	**DSPBFSF**	**DSPBPDF**
Bajaj Auto Limited	DSPNSPG2028IF	Purchased during the year/period	-	20,127.60	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the year/period	-	28,198.31	9,999.06	3,256.55	-
		Value of investments	-	4,929.21	4,999.52	3,253.41	-
Bharti Airtel Limited	DSPLF	Purchased during the year/period	-	5,030.38	-	-	-
		Value of investments	-	(8.52)	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	-	6,950.23	-	1,765.91	-
		Value of investments	-	(2.90)	-	1,764.80	-
Eicher Motors Limited	DSP FMP Series 267 - 1246 Days	Purchased during the year/period	-	2,616.54	-	-	-
		Value of investments	-	(0.62)	-	-	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	-	17,474.73	-	-	9,924.39
		Value of investments	-	(16.30)	-	-	9,942.79
Graphite India Limited	DSP FMP Series 268 - 1281 Days, DSPNSP-G2027IF, DS-PUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	-	3,283.32	-	-	-
		Value of investments	-	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	968.34	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPOF	Purchased during the year/period	-	3,865.27	-	-	-
		Value of investments	-	(3.39)	-	-	-
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	6,690.54	-	-	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPLDF, DSPOF, DSPSF	Purchased during the year/period	-	2,642.54	-	-	-
		Value of investments	-	(8.10)	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSP FMP SERIES 269 - 160 Days	DSPAF	DSPBF	DSPBFSF	DSPBPDF
ITC Limited	DSP FMP Series 267 - 1246 Days, DSPCSP-G2033IF, DSPLF, DSPOF	Purchased during the year/period	-	16,848.13	-	-	-
		Value of investments	-	(15.90)	-	-	-
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	2,500.00	-	-
		Value of investments	-	-	2,509.15	-	-
Kansai Nerolac Paints Limited	DSP FMP SERIES 269 - 160 Days	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
L&T Metro Rail Hyderabad Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPBFSF, DSPBPDF, DSPOF	Purchased during the year/period	-	34,162.01	-	-	-
		Value of investments	-	(42.04)	-	-	-
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPBPDF, DSPOF	Purchased during the year/period	-	5,015.18	-	-	-
		Value of investments	-	-	-	-	-
National Bank for Agriculture and Rural Development	DSPLF	Purchased during the year/period	-	2,474.14	6,495.04	-	61,072.39
		Value of investments	-	-	2,506.22	-	18,521.58
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	56,523.27	-	-	-
		Value of investments	-	(42.81)	-	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	1,148.00	47,930.43	-	-	-
		Value of investments	-	-	-	-	-
REC Limited	DSPOF	Purchased during the year/period	-	10,376.16	2,507.40	2,927.27	41,793.53
		Value of investments	-	(9.81)	-	3,041.56	12,626.32
Reliance Industries Limited	DSPFRF, DSPSBF	Purchased during the year/period	-	1,97,475.95	2,597.34	-	-
		Value of investments	-	(70.18)	2,599.32	-	-
Reliance Jio Infocomm Limited	DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF, DSPLF	Purchased during the year/period	-	38,275.15	-	-	13,080.11
		Value of investments	-	(57.04)	-	-	13,168.64
Sun TV Network Limited	DSP FMP Series 268 - 1281 Days	Purchased during the year/period	-	1,336.96	-	-	-
		Value of investments	-	(0.11)	-	-	-
Tata Capital Limited	DSPOF	Purchased during the year/period	-	-	-	-	5,000.00
		Value of investments	-	-	-	-	4,982.79

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSP FMP SERIES 269 - 160 Days**	**DSPAF**	**DSPBF**	**DSPBFSF**	**DSPBPDF**
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	-	24,648.43	-	-	-
		Value of investments	-	(39.66)	-	-	-
Tata Motors Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	49,462.84	-	-	-
		Value of investments	-	(35.47)	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	21,562.31	-	-	5,000.00
		Value of investments	-	(12.69)	-	-	-
Union Bank of India	DSPUSF	Purchased during the year/period	-	-	-	109.95	-
		Value of investments	-	-	-	124.42	-
Wipro Limited	DSP FMP Series 268 - 1281 Days, DSPOF	Purchased during the year/period	-	6,410.37	-	-	-
		Value of investments	-	-	-	-	-

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPBSESETF (Erstwhile known as DSPBSE-SETF)**	**DSPCBF**	**DSPCRF**	**DSPDAAF**	**DSPAHF (Erstwhile known as DSPEBF)**
Bajaj Auto Limited	DSPNSPG2028IF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the year/period	17.86	12,491.02	-	27,008.93	7,386.36
		Value of investments	16.44	16,895.35	-	13,129.43	57,342.77
Bharti Airtel Limited	DSPLF	Purchased during the year/period	19.91	-	-	1,826.42	-
		Value of investments	25.43	-	-	1,273.68	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	5,008.54	2,500.00
		Value of investments	-	-	-	4,990.34	2,488.59
Eicher Motors Limited	DSP FMP Series 267 - 1246 Days	Purchased during the year/period	-	-	-	2,661.81	-
		Value of investments	-	-	-	-	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	-	-	-	15,218.49	-
		Value of investments	-	-	-	1,827.45	-
Graphite India Limited	DSP FMP Series 268 - 1281 Days, DSPNSP-G2027IF, DS-PUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	10.51	-	-	4,822.18	8,713.52
		Value of investments	13.33	-	-	2,341.57	12,238.90
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPOF	Purchased during the year/period	-	-	-	5,370.97	-
		Value of investments	-	-	-	2,231.64	-
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	-	-	2,027.55	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPLDF, DSPOF, DSPSF	Purchased during the year/period	-	-	-	170.43	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPBSESETF (Erstwhile known as DSPBSE-SETF)	DSPCBF	DSPCRF	DSPDAAF	DSPAHF (Erstwhile known as DSPEBF)
ITC Limited	DSP FMP Series 267 - 1246 Days, DSPCSP-G2033IF, DSPLF, DSPOF	Purchased during the year/period	37.81	-	-	8,106.56	13,523.84
		Value of investments	32.76	-	-	2,093.02	14,074.73
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	7,254.44	-	-	-
Kansai Nerolac Paints Limited	DSP FMP SERIES 269 - 160 Days	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
L&T Metro Rail Hyderabad Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPBFSF, DSPBPDF, DSPOF	Purchased during the year/period	29.15	-	-	30,985.13	-
		Value of investments	36.46	-	-	1,410.23	-
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPBPDF, DSPOF	Purchased during the year/period	11.71	-	-	6,882.04	-
		Value of investments	14.25	-	-	-	-
National Bank for Agriculture and Rural Development	DSPLF	Purchased during the year/period	-	11,966.81	962.16	27,042.30	17,363.91
		Value of investments	-	20,099.76	-	5,010.42	21,741.72
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the year/period	-	-	997.83	-	-
		Value of investments	-	-	1,000.73	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	17,786.68	-
		Value of investments	-	-	-	(2.03)	-
Punjab National Bank	DSPGF	Purchased during the year/period	-	-	-	16,544.22	-
		Value of investments	-	-	-	-	-
REC Limited	DSPOF	Purchased during the year/period	-	4,994.77	1,000.94	22,780.86	21,794.80
		Value of investments	-	15,735.97	-	9,410.85	20,881.69
Reliance Industries Limited	DSPFRF, DSPSBF	Purchased during the year/period	76.07	-	-	93,142.07	-
		Value of investments	83.89	-	-	(12.17)	-
Reliance Jio Infocomm Limited	DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	4,028.27	-	-	-
		Value of investments	-	9,009.60	-	-	-
State Bank of India	DSPLDF, DSPLF	Purchased during the year/period	20.65	-	-	68,315.34	-
		Value of investments	23.59	-	-	4,389.43	8,029.11
Sun TV Network Limited	DSP FMP Series 268 - 1281 Days	Purchased during the year/period	-	-	-	914.47	-
		Value of investments	-	-	-	(0.24)	-
Tata Capital Limited	DSPOF	Purchased during the year/period	-	5,011.51	-	-	2,442.98
		Value of investments	-	5,000.23	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPBSESETF (Erstwhile known as DSPBSE-SETF)	DSPCBF	DSPCRF	DSPDAAF	DSPAHF (Erstwhile known as DSPEBF)
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	31.05	-	-	5,267.59	8,473.54
		Value of investments	32.51	-	-	(4.56)	-
Tata Motors Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	-	3,527.29	45,367.87	-
		Value of investments	-	-	997.46	(22.29)	-
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	2,510.76	-	2,453.23	2,442.98
		Value of investments	-	-	-	-	-
Union Bank of India	DSPUSF	Purchased during the year/period	-	-	-	-	4,636.14
		Value of investments	-	-	-	-	4,713.65
Wipro Limited	DSP FMP Series 268 - 1281 Days, DSPOF	Purchased during the year/period	5.23	-	-	401.38	-
		Value of investments	5.53	-	-	(0.19)	-

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPEOF	DSPESF	DSPETSF (Erstwhile known as DSPTSF)	DSPFCF	DSPFF
Bajaj Auto Limited	DSPNSPG2028IF	Purchased during the year/period	-	741.65	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the year/period	5,284.09	4,487.19	13,006.67	-	2,153.81
		Value of investments	15,629.82	2,435.66	26,976.96	70,711.76	16,078.22
Bharti Airtel Limited	DSPLF	Purchased during the year/period	-	1,294.11	-	-	-
		Value of investments	12,292.62	(2.41)	25,035.33	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	-	279.41	-	7,531.84	-
		Value of investments	-	-	-	8,098.95	6,750.25
Eicher Motors Limited	DSP FMP Series 267 - 1246 Days	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	39,641.41	4,186.75	13,055.51	19,145.74	6,224.83
		Value of investments	12,097.82	(3.55)	18,863.97	18,689.48	8,493.82
Graphite India Limited	DSP FMP Series 268 - 1281 Days, DSPNSP-G2027IF, DS-PUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	2,456.76	387.49	2,447.81	12,957.02	-
		Value of investments	18,496.90	645.62	32,671.20	20,470.17	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPOF	Purchased during the year/period	16,867.60	720.19	19,843.46	-	-
		Value of investments	14,918.98	(0.33)	19,885.66	-	-
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	2,837.10	-	-	-	-
		Value of investments	7,740.54	-	-	-	-
InterGlobe Aviation Limited	DSPLDF, DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPEOF	DSPESF	DSPETSF (Erstwhile known as DSPTSF)	DSPFCF	DSPFF
ITC Limited	DSP FMP Series 267 - 1246 Days, DSPCSP-G2033IF, DSPLF, DSPOF	Purchased during the year/period	8,762.67	2,461.21	15,149.87	-	-
		Value of investments	9,246.75	2,193.85	15,931.02	-	-
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Kansai Nerolac Paints Limited	DSP FMP SERIES 269 - 160 Days	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
L&T Metro Rail Hyderabad Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPBFSF, DSPBPDF, DSPOF	Purchased during the year/period	-	1,236.16	-	-	-
		Value of investments	-	-	-	-	-
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPBPDF, DSPOF	Purchased during the year/period	-	1,269.57	-	-	-
		Value of investments	-	(0.03)	-	-	-
National Bank for Agriculture and Rural Development	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	563.15	-	-	-
		Value of investments	-	(0.11)	-	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	-	4,388.52	-	-	-
		Value of investments	-	-	-	-	-
REC Limited	DSPOF	Purchased during the year/period	15,898.53	392.55	17,416.94	13,585.79	-
		Value of investments	20,512.45	-	20,634.42	20,605.13	-
Reliance Industries Limited	DSPFRF, DSPSBF	Purchased during the year/period	-	52,061.79	-	-	-
		Value of investments	-	(19.84)	-	-	-
Reliance Jio Infocomm Limited	DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF, DSPLF	Purchased during the year/period	24,173.01	4,037.21	24,230.07	-	2,654.05
		Value of investments	63,244.44	1,589.54	99,679.16	-	5,093.05
Sun TV Network Limited	DSP FMP Series 268 - 1281 Days	Purchased during the year/period	-	850.14	-	-	-
		Value of investments	-	(0.01)	-	-	-
Tata Capital Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	-	4,982.57	-	12,880.64	-
		Value of investments	-	(4.07)	-	19,965.39	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPEOF	DSPESF	DSPETSF (Erstwhile known as DSPTSF)	DSPFCF	DSPFF
Tata Motors Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	307.82	-	-	-
		Value of investments	-	(0.42)	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Union Bank of India	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Wipro Limited	DSP FMP Series 268 - 1281 Days, DSPOF	Purchased during the year/period	-	368.46	-	-	-
		Value of investments	-	-	-	-	-

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPFRF	DSPITF	DSPLDF	DSPLF	DSPMAF
Bajaj Auto Limited	DSPNSPG2028IF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	36,613.88	1,66,871.41	-
		Value of investments	-	-	8,957.18	19,818.34	-
Bharti Airtel Limited	DSPLF	Purchased during the year/period	-	-	-	15,441.82	-
		Value of investments	-	4,005.90	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	2,500.00	-	-	66,421.22	-
		Value of investments	2,488.59	-	-	499.56	-
Eicher Motors Limited	DSP FMP Series 267 - 1246 Days	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	-	2,701.66	-	-	1,920.33
		Value of investments	-	3,445.47	-	-	2,801.24
Graphite India Limited	DSP FMP Series 268 - 1281 Days, DSPNSP-G2027IF, DS-PUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	-	-	-	-	2,398.36
		Value of investments	-	-	-	-	2,953.12
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	12,405.82	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPOF	Purchased during the year/period	-	3,972.02	-	6,033.20	-
		Value of investments	-	3,926.13	-	-	-
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	1,788.25	-	-	-
InterGlobe Aviation Limited	DSPLDF, DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
ITC Limited	DSP FMP Series 267 - 1246 Days, DSPCSP-G2033IF, DSPLF, DSPOF	Purchased during the year/period	-	-	-	-	3,373.31
		Value of investments	-	-	-	-	3,325.94

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPFRF	DSPITF	DSPLDF	DSPLF	DSPMAF
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Kansai Nerolac Paints Limited	DSP FMP SERIES 269 - 160 Days	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
L&T Metro Rail Hyderabad Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPBFSF, DSPBPDF, DSPOF	Purchased during the year/period	-	-	2,488.52	34,781.47	-
		Value of investments	-	12,845.14	2,493.01	-	-
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPBPDF, DSPOF	Purchased during the year/period	-	-	-	-	1,643.40
		Value of investments	-	-	-	-	1,822.01
National Bank for Agriculture and Rural Development	DSPLF	Purchased during the year/period	-	-	1,54,974.69	8,96,478.76	7,477.52
		Value of investments	-	-	17,672.20	98,780.43	7,497.10
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the year/period	-	-	-	9,786.47	-
		Value of investments	-	-	-	9,914.21	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	-	-	-	4,17,094.92	-
		Value of investments	-	-	-	-	-
REC Limited	DSPOF	Purchased during the year/period	2,505.78	-	1,34,768.36	37,324.05	4,986.93
		Value of investments	-	-	26,362.96	-	5,026.26
Reliance Industries Limited	DSPFRF, DSPSBF	Purchased during the year/period	-	4,681.12	-	74,309.13	-
		Value of investments	-	10,097.54	-	29,583.02	-
Reliance Jio Infocomm Limited	DSPSF	Purchased during the year/period	-	-	-	66,576.20	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	1,40,029.32	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	4,867.69	93,646.16	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF, DSPLF	Purchased during the year/period	-	-	7,103.61	19,634.26	4,802.20
		Value of investments	-	-	-	9,835.69	4,953.00
Sun TV Network Limited	DSP FMP Series 268 - 1281 Days	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Capital Limited	DSPOF	Purchased during the year/period	-	-	24,047.04	71,515.30	-
		Value of investments	-	-	6,181.00	14,857.59	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Motors Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPFRF	DSPITF	DSPLDF	DSPLF	DSPMAF
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	-	-	49,582.46	-
		Value of investments	-	-	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	7,356.08	46,950.80	-
		Value of investments	-	-	-	-	-
Union Bank of India	DSPUSF	Purchased during the year/period	-	-	-	1,60,460.22	-
		Value of investments	-	-	-	39,465.16	-
Wipro Limited	DSP FMP Series 268 - 1281 Days, DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPMCF	DSPMTCF	DSPN50ETF	DSPN50EWETF	DSPN50E-WIF (Erstwhile known as DSPENF)
Bajaj Auto Limited	DSPNSPG2028IF	Purchased during the year/period	-	-	206.05	290.89	1,022.61
		Value of investments	-	-	265.75	352.11	2,413.28
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	474.09	338.18	1,474.94
		Value of investments	-	-	517.53	369.00	2,528.81
Bharti Airtel Limited	DSPLF	Purchased during the year/period	-	-	665.25	276.17	993.62
		Value of investments	-	-	819.55	342.24	2,345.47
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Eicher Motors Limited	DSP FMP Series 267 - 1246 Days	Purchased during the year/period	220.00	-	43.16	206.75	756.74
		Value of investments	-	-	141.12	346.99	2,378.06
GAIL (India) Limited	DSPOF	Purchased during the year/period	-	710.12	-	-	-
		Value of investments	-	745.07	-	-	-
Graphite India Limited	DSP FMP Series 268 - 1281 Days, DSPNSP-G2027IF, DS-PUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	-	-	393.99	277.41	1,130.80
		Value of investments	-	-	418.90	341.17	2,338.12
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPOF	Purchased during the year/period	-	-	198.88	388.72	2,235.29
		Value of investments	-	-	209.85	352.18	2,413.64
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPLDF, DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
ITC Limited	DSP FMP Series 267 - 1246 Days, DSPCSP-G2033IF, DSPLF, DSPOF	Purchased during the year/period	-	3,899.67	913.12	318.80	1,390.94
		Value of investments	-	4,055.43	973.40	344.12	2,358.41
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPMCF	DSPMTCF	DSPN50ETF	DSPN50EWETF	DSPN50E-WIF (Erstwhile known as DSPENF)
Kansai Nerolac Paints Limited	DSP FMP SERIES 269 - 160 Days	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
L&T Metro Rail Hyderabad Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPBFSF, DSPBPDF, DSPOF	Purchased during the year/period	17,014.25	-	1,088.92	638.11	3,536.68
		Value of investments	15,321.54	-	1,257.24	698.01	4,783.49
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPBPDF, DSPOF	Purchased during the year/period	-	-	361.68	292.81	1,131.27
		Value of investments	-	-	426.65	351.68	2,410.07
National Bank for Agriculture and Rural Development	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
REC Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPFRF, DSPSBF	Purchased during the year/period	3,575.37	-	2,585.87	352.91	1,765.32
		Value of investments	-	-	2,577.83	351.61	2,409.78
Reliance Jio Infocomm Limited	DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF, DSPLF	Purchased during the year/period	-	-	809.50	555.56	2,094.61
		Value of investments	-	-	913.71	691.06	4,736.10
Sun TV Network Limited	DSP FMP Series 268 - 1281 Days	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Capital Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	961.15	289.17	1,195.67
		Value of investments	-	-	1,006.99	341.27	2,338.92
Tata Motors Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPMCF	DSPMTCF	DSPN50ETF	DSPN50EWETF	DSPN50E-WIF (Erstwhile known as DSPENF)
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Union Bank of India	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Wipro Limited	DSP FMP Series 268 - 1281 Days, DSPOF	Purchased during the year/period	-	-	167.62	270.57	1,697.52
		Value of investments	-	-	173.68	339.38	2,325.87

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPN50IF	DSPNBETF	DSPNITETF	DSPNM150-Q50ETF	DSPNM150-Q50IF
Bajaj Auto Limited	DSPNSPG2028IF	Purchased during the year/period	111.89	-	-	-	-
		Value of investments	531.69	-	-	-	-
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the year/period	352.83	-	-	-	-
		Value of investments	1,035.49	-	-	-	-
Bharti Airtel Limited	DSPLF	Purchased during the year/period	441.21	-	-	-	-
		Value of investments	1,639.89	-	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Eicher Motors Limited	DSP FMP Series 267 - 1246 Days	Purchased during the year/period	60.50	-	-	-	-
		Value of investments	282.36	-	-	-	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSP FMP Series 268 - 1281 Days, DSPNSP-G2027IF, DS-PUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	306.55	-	479.77	-	-
		Value of investments	838.19	-	486.96	-	-
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPOF	Purchased during the year/period	232.40	-	-	-	-
		Value of investments	419.90	-	-	-	-
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	-	-	204.96	492.16
		Value of investments	-	-	-	166.35	431.83
InterGlobe Aviation Limited	DSPLDF, DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
ITC Limited	DSP FMP Series 267 - 1246 Days, DSPCSP-G2033IF, DSPLF, DSPOF	Purchased during the year/period	637.61	-	-	-	-
		Value of investments	1,947.73	-	-	-	-
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPN50IF	DSPNBETF	DSPNITETF	DSPNM150-Q50ETF	DSPNM150-Q50IF
Kansai Nerolac Paints Limited	DSP FMP SERIES 269 - 160 Days	Purchased during the year/period	-	-	-	35.72	60.57
		Value of investments	-	-	-	69.69	180.91
L&T Metro Rail Hyderabad Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPBFSF, DSPBPDF, DSPOF	Purchased during the year/period	827.36	-	449.66	27.05	98.88
		Value of investments	2,515.75	-	355.82	182.08	472.39
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPBPDF, DSPOF	Purchased during the year/period	216.07	-	-	-	-
		Value of investments	853.80	-	-	-	-
National Bank for Agriculture and Rural Development	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	-	413.35	-	-	-
		Value of investments	-	537.14	-	-	-
REC Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPFRF, DSPSBF	Purchased during the year/period	2,972.72	-	-	-	-
		Value of investments	5,158.13	-	-	-	-
Reliance Jio Infocomm Limited	DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF, DSPLF	Purchased during the year/period	475.39	1,699.33	-	-	-
		Value of investments	1,828.33	1,969.31	-	-	-
Sun TV Network Limited	DSP FMP Series 268 - 1281 Days	Purchased during the year/period	-	-	-	19.33	58.77
		Value of investments	-	-	-	87.41	226.91
Tata Capital Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	594.43	-	1,251.34	-	-
		Value of investments	2,014.94	-	1,141.76	-	-
Tata Motors Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPN50IF	DSPNBETF	DSPNITETF	DSPNM150-Q50ETF	DSPNM150-Q50IF
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	-	31.12	139.49
		Value of investments	-	-	-	284.24	737.41
Union Bank of India	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Wipro Limited	DSP FMP Series 268 - 1281 Days, DSPOF	Purchased during the year/period	229.43	-	426.92	-	-
		Value of investments	347.53	-	391.46	-	-

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPNN50IF	DSPNPSUB-ETF	DSPNRNEF	DSPQF	DSPRSF
Bajaj Auto Limited	DSPNSPG2028IF	Purchased during the year/period	-	-	-	180.17	-
		Value of investments	-	-	-	2,649.12	-
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	-	1,414.68	265.41
		Value of investments	-	-	-	4,171.31	281.77
Bharti Airtel Limited	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	649.82	-	-	-	-
		Value of investments	1,225.66	-	-	-	-
Eicher Motors Limited	DSP FMP Series 267 - 1246 Days	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	339.24	-	2,823.69	-	-
		Value of investments	1,256.77	-	4,564.75	-	-
Graphite India Limited	DSP FMP Series 268 - 1281 Days, DSPNSP-G2027IF, DS-PUSTFOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	-	-	-	1,916.94	56.13
		Value of investments	-	-	-	3,844.32	100.27
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPOF	Purchased during the year/period	-	-	1,841.15	-	-
		Value of investments	-	-	8,594.61	-	-
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	817.40	-	-
InterGlobe Aviation Limited	DSPLDF, DSPOF, DSPSF	Purchased during the year/period	1,044.95	-	-	-	-
		Value of investments	1,304.98	-	-	-	-
ITC Limited	DSP FMP Series 267 - 1246 Days, DSPCSP-G2033IF, DSPLF, DSPOF	Purchased during the year/period	-	-	-	2,683.70	21.57
		Value of investments	-	-	-	2,172.32	237.56
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Kansai Nerolac Paints Limited	DSP FMP SERIES 269 - 160 Days	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPNN50IF	DSPNPSUB-ETF	DSPNRNEF	DSPQF	DSPRSF
L&T Metro Rail Hyderabad Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPBFSF, DSPBPDF, DSPOF	Purchased during the year/period	48.53	-	-	2,198.44	-
		Value of investments	-	-	-	7,169.62	-
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	90.54	-	-	-	-
		Value of investments	175.80	-	-	-	-
Maruti Suzuki India Limited	DSPBPDF, DSPOF	Purchased during the year/period	-	-	-	4,314.86	-
		Value of investments	-	-	-	3,877.13	-
National Bank for Agriculture and Rural Development	DSPLF	Purchased during the year/period	-	-	-	-	498.64
		Value of investments	-	-	-	-	496.92
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	69.72	-	-	-	-
		Value of investments	-	-	-	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	646.45	281.29	-	-	-
		Value of investments	952.32	198.43	-	-	-
REC Limited	DSPOF	Purchased during the year/period	1,426.62	-	-	-	-
		Value of investments	1,437.26	-	-	-	992.07
Reliance Industries Limited	DSPFRF, DSPSBF	Purchased during the year/period	-	-	584.70	-	-
		Value of investments	-	-	5,320.56	-	-
Reliance Jio Infocomm Limited	DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF, DSPLF	Purchased during the year/period	145.51	791.44	-	-	-
		Value of investments	518.09	541.57	-	-	244.61
Sun TV Network Limited	DSP FMP Series 268 - 1281 Days	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Capital Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	-	2,320.76	-
		Value of investments	-	-	-	4,320.45	-
Tata Motors Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Power Company Limited	DSPOF	Purchased during the year/period	1,461.25	-	-	-	-
		Value of investments	1,719.02	-	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Union Bank of India	DSPUSF	Purchased during the year/period	-	208.01	-	-	-
		Value of investments	-	157.16	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPNN50IF	DSPNPSUB-ETF	DSPNRNEF	DSPQF	DSPRSF
Wipro Limited	DSP FMP Series 268 - 1281 Days, DSPOF	Purchased during the year/period	-	-	-	922.67	-
		Value of investments	-	-	-	-	-

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	Schemes Invested in by Company	Description	DSPSBF	DSPSCF	DSPSF	DSPSTF	DSPTEF
Bajaj Auto Limited	DSPNSPG2028IF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	18,532.24	17,790.40	13,380.91
		Value of investments	-	-	18,695.14	12,486.27	20,572.31
Bharti Airtel Limited	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	2,443.07	-	7,182.20	12,908.92	-
		Value of investments	-	-	-	10,459.50	-
Eicher Motors Limited	DSP FMP Series 267 - 1246 Days	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	10,180.36
GAIL (India) Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSP FMP Series 268 - 1281 Days, DSPNSP-G2027IF, DS-PUSTFOF	Purchased during the year/period	-	1,469.39	-	-	-
		Value of investments	-	13,212.44	-	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	-	-	-	-	3,061.37
		Value of investments	-	-	-	-	9,099.07
Hero Fincorp Limited	DSPOF	Purchased during the year/period	-	-	34,562.76	-	-
		Value of investments	-	-	18,553.38	-	-
Hindalco Industries Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPLDF, DSPOF, DSPSF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
ITC Limited	DSP FMP Series 267 - 1246 Days, DSPCSP-G2033IF, DSPLF, DSPOF	Purchased during the year/period	-	-	-	-	7,985.48
		Value of investments	-	-	-	-	21,230.53
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	7,500.00	-
		Value of investments	-	-	-	9,945.59	-
Kansai Nerolac Paints Limited	DSP FMP SERIES 269 - 160 Days	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
L&T Metro Rail Hyderabad Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	4,916.92	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)					
Company Name	**Schemes Invested in by Company**	**Description**	**DSPSBF**	**DSPSCF**	**DSPSF**	**DSPSTF**	**DSPTEF**
Larsen & Toubro Limited	DSPBFSF, DSPBPDF, DSPOF	Purchased during the year/period	-	-	9,978.96	5,047.88	-
		Value of investments	-	-	-	-	-
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPBPDF, DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
National Bank for Agriculture and Rural Development	DSPLF	Purchased during the year/period	7,492.66	-	1,19,207.98	1,57,765.16	-
		Value of investments	-	-	28,068.57	22,442.52	-
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	-	-	4,823.02	-	-
		Value of investments	-	-	-	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	-	-	90,733.21	-	-
		Value of investments	-	-	18,714.10	-	-
REC Limited	DSPOF	Purchased during the year/period	2,503.96	-	2,433.86	74,713.80	-
		Value of investments	-	-	-	22,523.54	-
Reliance Industries Limited	DSPFRF, DSPSBF	Purchased during the year/period	-	6,101.84	-	-	-
		Value of investments	-	11,979.48	-	-	-
Reliance Jio Infocomm Limited	DSPSF	Purchased during the year/period	-	-	9,896.90	-	-
		Value of investments	-	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	-	-	-	4,867.69	-
		Value of investments	-	-	-	4,897.06	-
State Bank of India	DSPLDF, DSPLF	Purchased during the year/period	7,524.39	-	16,526.15	-	5,682.55
		Value of investments	7,597.29	-	-	-	28,568.81
Sun TV Network Limited	DSP FMP Series 268 - 1281 Days	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Capital Limited	DSPOF	Purchased during the year/period	-	-	6,938.02	10,517.98	-
		Value of investments	-	-	-	9,490.72	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Motors Finance Limited	DSPOF	Purchased during the year/period	-	-	9,233.85	-	-
		Value of investments	-	-	9,271.43	-	-
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	-	9,825.10	-	-
		Value of investments	-	-	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-	-	7,515.86	-
		Value of investments	-	-	-	-	-
Union Bank of India	DSPUSF	Purchased during the year/period	-	-	56,844.43	4,636.14	-
		Value of investments	-	-	23,379.58	4,713.65	-
Wipro Limited	DSP FMP Series 268 - 1281 Days, DSPOF	Purchased during the year/period	-	-	-	-	-
		Value of investments	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)		
Company Name	**Schemes Invested in by Company**	**Description**	**DSPUSF**	**DSPVF**
Bajaj Auto Limited	DSPNSPG2028IF	Purchased during the year/period	-	-
		Value of investments	-	1,860.55
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the year/period	9,943.67	-
		Value of investments	4,985.33	-
Bharti Airtel Limited	DSPLF	Purchased during the year/period	-	202.12
		Value of investments	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the year/period	-	-
		Value of investments	-	-
Eicher Motors Limited	DSP FMP Series 267 - 1246 Days	Purchased during the year/period	-	-
		Value of investments	-	-
GAIL (India) Limited	DSPOF	Purchased during the year/period	-	825.91
		Value of investments	-	1,213.92
Graphite India Limited	DSP FMP Series 268 - 1281 Days, DSPNSP-G2027IF, DS-PUSTFOF	Purchased during the year/period	-	-
		Value of investments	-	-
HCL Technologies Limited	DSPLDF	Purchased during the year/period	-	-
		Value of investments	-	1,171.66
Hero Fincorp Limited	DSPOF	Purchased during the year/period	6,055.61	-
		Value of investments	4,638.35	-
Hindalco Industries Limited	DSPOF	Purchased during the year/period	-	-
		Value of investments	-	-
Indraprastha Gas Limited	DSPUSF	Purchased during the year/period	-	-
		Value of investments	-	-
InterGlobe Aviation Limited	DSPLDF, DSPOF, DSPSF	Purchased during the year/period	-	-
		Value of investments	-	-
ITC Limited	DSP FMP Series 267 - 1246 Days, DSPCSP-G2033IF, DSPLF, DSPOF	Purchased during the year/period	-	350.42
		Value of investments	-	2,441.96
Jamnagar Utilities & Power Private Limited	DSPOF, DSPSF	Purchased during the year/period	-	-
		Value of investments	-	-
Kansai Nerolac Paints Limited	DSP FMP SERIES 269 - 160 Days	Purchased during the year/period	-	-
		Value of investments	-	-
L&T Metro Rail Hyderabad Limited	DSPOF	Purchased during the year/period	-	-
		Value of investments	-	-
Larsen & Toubro Limited	DSPBFSF, DSPBPDF, DSPOF	Purchased during the year/period	-	-
		Value of investments	-	3,215.77
Life Insurance Corporation Of India	DSPLF	Purchased during the year/period	-	-
		Value of investments	-	-
Maruti Suzuki India Limited	DSPBPDF, DSPOF	Purchased during the year/period	-	1,013.68
		Value of investments	-	1,122.69

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024		Investing Schemes (Rupees in Lakhs)		
Company Name	**Schemes Invested in by Company**	**Description**	**DSPUSF**	**DSPVF**
National Bank for Agriculture and Rural Development	DSPLF	Purchased during the year/period	66,189.38	-
		Value of investments	19,634.55	-
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the year/period	4,933.81	-
		Value of investments	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the year/period	12,303.48	-
		Value of investments	-	-
Punjab National Bank	DSPGF	Purchased during the year/period	11,988.73	4,959.73
		Value of investments	4,701.43	-
REC Limited	DSPOF	Purchased during the year/period	18,490.87	-
		Value of investments	2,480.18	-
Reliance Industries Limited	DSPFRF, DSPSBF	Purchased during the year/period	-	362.84
		Value of investments	-	-
Reliance Jio Infocomm Limited	DSPSF	Purchased during the year/period	-	-
		Value of investments	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the year/period	-	-
		Value of investments	-	-
Sikka Ports & Terminals Limited	DSPOF, DSPSF	Purchased during the year/period	2,508.52	-
		Value of investments	-	-
State Bank of India	DSPLDF, DSPLF	Purchased during the year/period	4,677.65	-
		Value of investments	-	-
Sun TV Network Limited	DSP FMP Series 268 - 1281 Days	Purchased during the year/period	-	-
		Value of investments	-	-
Tata Capital Limited	DSPOF	Purchased during the year/period	-	-
		Value of investments	-	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the year/period	-	111.84
		Value of investments	-	-
Tata Motors Finance Limited	DSPOF	Purchased during the year/period	-	-
		Value of investments	-	-
Tata Power Company Limited	DSPOF	Purchased during the year/period	-	7,598.16
		Value of investments	-	(1.99)
Tata Sons Private Limited	DSPLF	Purchased during the year/period	-	-
		Value of investments	-	-
Union Bank of India	DSPUSF	Purchased during the year/period	4,775.08	-
		Value of investments	-	-
Wipro Limited	DSP FMP Series 268 - 1281 Days, DSPOF	Purchased during the year/period	-	-
		Value of investments	-	-

1. For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.
2. With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current financial year as well as the previous financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current financial year.
3. The negative values denote short positions
4. The Investment Manager is of the opinion that the investments are made by the Schemes in such companies since they are perceived as fundamentally strong and possess a high potential for growth. Further, investments in fixed income instruments issued by the aforesaid companies would yield attractive returns commensurate with the risks associated with the issuer.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

e. Unrealised gain / (loss) on investment

Annexure 9 - Unrealised gain / (loss) on investments :

2024-25

Scheme Name	Equity Shares		Bonds & Debentures	Money Market Instruments		Government securities#
	Listed or awaiting listing	Private placement /unlisted	Listed or awaiting listing	Commercial Papers (CP)	Certificate of Deposits (CD)	
DSP10YGF	-	-	-	-	-	73.83
DSPAF	(24,658.16)	-	169.16	-	98.91	0.25
DSPBF	-	-	103.12	-	5.27	47.06
DSPBPDF	-	-	1,952.69	-	55.29	1,276.06
DSPCBF	-	-	(3,470.65)	-	-	366.68
DSPCRF	-	-	(10.07)	-	-	44.78
DSPDAAF	(726.81)	-	412.35	-	4.14	643.41
DSPEOF	3,14,816.16	-	-	-	-	-
DSPESF	501.05	-	113.71	-	21.84	461.37
DSPFCF	2,98,085.55	(350.61)	-	-	-	-
DSPFF	64,004.25	-	-	-	-	-
DSPFMP - Series 264 - 60M - 17D	-	-	-	-	-	(165.72)
DSPFRF	-	-	163.81	-	31.94	113.50
DSPGF	-	-	-	-	-	2,354.44
DSPHF	87,605.60	-	-	-	-	-
DSPITF	41,524.76	-	-	-	-	-
DSPLDF	-	-	919.46	40.62	107.65	256.85
DSPLF	-	-	38.30	311.10	525.81	6.47
DSPMCF	3,62,184.17	-	-	-	-	-
DSPN50ETF	2,141.83	-	-	-	-	-
DSPN50EWETF	1,564.99	-	-	-	-	-
DSPN50IF	12,958.78	-	-	-	-	-
DSPNM150Q50ETF	826.65	-	-	-	-	-
DSPNN50IF	3,144.68	-	-	-	-	-
DSPNRNEF	22,574.10	-	-	-	-	-
DSPNSPG2028IF	-	-	-	-	-	769.40
DSPOF	-	-	-	-	-	0.53
DSPQF	4,082.99	-	-	-	-	-
DSPRSF	744.94	-	(30.50)	0.59	1.45	155.71
DSPSBF	-	-	480.19	-	-	1,550.33
DSPSCF	4,35,201.81	-	-	-	-	-
DSPSF	-	-	-	137.71	240.43	(20.12)
DSPSTF	-	-	1,153.56	-	41.62	515.87
DSPTEF	1,12,131.23	-	-	-	-	-
DSPUSF	-	-	428.01	28.63	192.51	6.67
DSPVF	10,181.98	-	-	-	-	-
DSPNM150Q50IF	63.93	-	-	-	-	-
DSPSETF	-	-	-	-	-	-
DSP FMP Series 267 - 1246 Days	-	-	-	-	-	63.96
DSP FMP Series 268 - 1281 Days	-	-	-	-	-	(118.66)
DSPNBETF	2,005.44	-	-	-	-	-
DSPCSPG2033IF	-	-	-	-	-	1,438.30
DSPNSPG2027IF	-	-	-	-	-	91.54
DSP FMP Series 270 - 1144 Days	-	-	-	-	-	37.00
DSPETSF (Erstwhile known as DSPTSF)	4,05,945.50	-	-	-	-	-
DSPGETF	-	-	-	-	-	-
DSPNITETF	248.72	-	-	-	-	-
DSPNPBETF	912.67	-	-	-	-	-
DSPNPSUBETF	(265.54)	-	-	-	-	-
DSPMAF	9,857.46	-	144.66	2.94	7.90	499.54
DSPGEFOF	-	-	-	-	-	-
DSPBFSF	9,808.15	-	-	-	-	-
DSPNS250Q50IF	(2,704.94)	-	-	-	-	-
DSPMTCF	(9,420.88)	-	-	-	-	-
DSPNHCETF	117.30	-	-	-	-	-
DSPAHF (Erstwhile known as DSPEBF)	1,81,098.66	(144.98)	1,009.20	9.58	6.91	2,036.90
DSPBSESETF (Erstwhile known as DSPBSESETF)	84.31	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Equity Shares		Bonds & Debentures	Money Market Instruments		Government securities#
	Listed or awaiting listing	Private placement /unlisted	Listed or awaiting listing	Commercial Papers (CP)	Certificate of Deposits (CD)	
DSPNBIF	143.41	-	-	-	-	-
DSPNT10EWIF	(2,868.69)	-	-	-	-	-
DSPNT10EQETF	202.70	-	-	-	-	-
DSPBCF	(6,241.47)	-	-	-	-	-
DSPBSN30IF	25.89	-	-	-	-	-
DSPBSN30ETF	77.96	-	-	-	-	-
DSPNPBIF	48.23	-	-	-	-	-
DSPIPAFOF (Erstwhile known as DSPGAFOF)	-	-	-	-	-	-
DSPN50EWIF (Erstwhile known as DSPENF)	16,584.60	-	-	-	-	-
DSPGIFOF	-	-	-	-	-	-
DSPUSFEF	-	-	-	-	-	-
DSPWGFOF(Erstwhile known as DSPWGF)	-	-	-	-	-	-
DSPUSTFOF	-	-	-	-	-	-
DSPGCEFOF(Erstwhile known as DSPWEF)	-	-	-	-	-	-
DSPWMFOF (Erstwhile known as DSPWMF)	-	-	-	-	-	-

Scheme Name	Units issued by REITs & InvITs	SILVER	Units issued by AIFs	Gold	Units of Mutual Fund	Foreign Mutual Fund
DSP10YGF	-	-	-	-	-	-
DSPAF	-	-	-	-	7,010.88	-
DSPBF	110.00	-	9.54	-	-	-
DSPBPDF	-	-	66.38	-	-	-
DSPCBF	-	-	68.48	-	-	-
DSPCRF	1,941.50	-	6.05	-	-	-
DSPDAAF	-	-	-	-	-	-
DSPEOF	-	-	-	-	-	-
DSPESF	636.59	-	-	-	-	-
DSPFCF	-	-	-	-	-	-
DSPFF	-	-	-	-	-	-
DSPFMP - Series 264 - 60M - 17D	-	-	-	-	-	-
DSPFRF	-	-	30.82	-	-	-
DSPGF	-	-	-	-	-	-
DSPHF	-	-	-	-	-	(1,422.87)
DSPITF	(45.31)	-	-	-	-	-
DSPLDF	-	-	111.06	-	-	-
DSPLF	-	-	312.69	-	-	-
DSPMCF	-	-	-	-	-	-
DSPN50ETF	-	-	-	-	-	-
DSPN50EWETF	-	-	-	-	-	-
DSPN50IF	-	-	-	-	-	-
DSPNM150Q50ETF	-	-	-	-	-	-
DSPNN50IF	-	-	-	-	-	-
DSPNRNEF	-	-	-	-	-	3,731.48
DSPNSPG2028IF	-	-	-	-	-	-
DSPOF	-	-	-	-	-	-
DSPQF	-	-	-	-	-	-
DSPRSF	154.00	-	5.19	-	-	-
DSPSBF	-	-	26.74	-	-	-
DSPSCF	-	-	-	-	-	-
DSPSF	-	-	118.77	-	-	-
DSPSTF	-	-	77.93	-	-	-
DSPTEF	-	-	-	-	-	-
DSPUSF	550.00	-	69.12	-	-	-
DSPVF	-	-	-	-	-	2,188.88
DSPNM150Q50IF	-	-	-	-	-	-
DSPSETF	-	6,587.43	-	-	-	-
DSP FMP Series 267 - 1246 Days	-	-	-	-	-	-
DSP FMP Series 268 - 1281 Days	-	-	-	-	-	-
DSPNBETF	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Units issued by REITs & InvITs	SILVER	Units issued by AIFs	Gold	Units of Mutual Fund	Foreign Mutual Fund
DSPCSPG2033IF	-	-	-	-	-	-
DSPNSPG2027IF	-	-	-	-	-	-
DSP FMP Series 270 - 1144 Days	-	-	-	-	-	-
DSPETSF (Erstwhile known as DSPTSF)	-	-	-	-	-	-
DSPGETF	-	-	-	17,402.25	-	-
DSPNITETF	-	-	-	-	-	-
DSPNPBETF	-	-	-	-	-	-
DSPNPSUBETF	-	-	-	-	-	-
DSPMAF	-	-	-	-	11,288.88	5,066.61
DSPGEFOF	-	-	-	-	1,127.25	-
DSPBFSF	-	-	-	-	-	-
DSPNS250Q50IF	-	-	-	-	-	-
DSPMTCF	-	-	-	-	-	-
DSPNHCETF	-	-	-	-	-	-
DSPAHF (Erstwhile known as DSPEBF)	495.00	-	-	-	66.95	-
DSPBSESETF (Erstwhile known as DSPBSESETF)	-	-	-	-	-	-
DSPNBIF	-	-	-	-	-	-
DSPNT10EWIF	-	-	-	-	-	-
DSPNT10EQETF	-	-	-	-	-	-
DSPBCF	-	-	-	-	-	-
DSPBSN30IF	-	-	-	-	-	-
DSPBSN30ETF	-	-	-	-	-	-
DSPNPBIF	-	-	-	-	-	-
DSPIPAFOF (Erstwhile known as DSPGAFOF)	-	-	-	-	65.77	-
DSPN50EWIF (Erstwhile known as DSPENF)	-	-	-	-	-	-
DSPGIFOF	-	-	-	-	-	21,302.59
DSPUSFEF	-	-	-	-	-	33,925.72
DSPWGFOF(Erstwhile known as DSPWGF)	-	-	-	-	-	40,380.05
DSPUSTFOF	-	-	-	-	-	484.55
DSPGCEFOF(Erstwhile known as DSPWEF)	-	-	-	-	-	123.42
DSPWMFOF (Erstwhile known as DSPWMF)	-	-	-	-	-	2,840.04

Scheme Name	Foreign Equity	TREP's / ReverseRepo	Derivative Instruments		
			Stock / Index Future	Stock / Index Option	Interest Rate Swaps
DSP10YGF	-	-	-	-	-
DSPAF	-	-	(990.72)	-	-
DSPBF	-	-	-	-	-
DSPBPDF	-	-	-	-	-
DSPCBF	-	-	-	-	-
DSPCRF	-	-	-	-	-
DSPDAAF	-	-	488.68	-	-
DSPEOF	-	-	-	-	-
DSPESF	-	-	1,043.37	(56.13)	-
DSPFCF	-	-	-	-	-
DSPFF	-	-	-	-	-
DSPFMP - Series 264 - 60M - 17D	-	-	-	-	-
DSPFRF	-	-	-	-	(13.91)
DSPGF	-	-	-	-	-
DSPHF	3,573.50	-	-	-	-
DSPITF	-	-	-	-	-
DSPLDF	-	-	-	-	-
DSPLF	-	(5.05)	-	-	-
DSPMCF	-	-	-	-	-
DSPN50ETF	-	-	-	-	-
DSPN50EWETF	-	-	-	-	-
DSPN50IF	-	-	-	-	-
DSPNM150Q50ETF	-	-	-	-	-
DSPNN50IF	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Foreign Equity	TREP's / ReverseRepo	Derivative Instruments		
			Stock / Index Future	Stock / Index Option	Interest Rate Swaps
DSPNRNEF	-	-	-	-	-
DSPNSPG2028IF	-	-	-	-	-
DSPOF	-	-	-	-	-
DSPQF	-	-	-	-	-
DSPRSF	-	-	-	-	-
DSPSBF	-	-	-	-	-
DSPSCF	-	-	-	-	-
DSPSF	-	-	-	-	-
DSPSTF	-	-	-	-	-
DSPTEF	-	-	-	(455.97)	-
DSPUSF	-	-	-	-	-
DSPVF	2,462.19	-	(36.77)	-	-
DSPNM150Q50IF	-	-	-	-	-
DSPSETF	-	-	-	-	-
DSP FMP Series 267 - 1246 Days	-	-	-	-	-
DSP FMP Series 268 - 1281 Days	-	-	-	-	-
DSPNBETF	-	-	-	-	-
DSPCSPG2033IF	-	-	-	-	-
DSPNSPG2027IF	-	-	-	-	-
DSP FMP Series 270 - 1144 Days	-	-	-	-	-
DSPETSF (Erstwhile known as DSPTSF)	-	-	-	-	-
DSPGETF	-	-	-	-	-
DSPNITETF	-	-	-	-	-
DSPNPBETF	-	-	-	-	-
DSPNPSUBETF	-	-	-	-	-
DSPMAF	1,438.33	-	-	(3.18)	-
DSPGEFOF	-	-	-	-	-
DSPBFSF	-	-	8.00	(13.80)	-
DSPNS250Q50IF	-	-	-	-	-
DSPMTCF	-	-	-	-	-
DSPNHCETF	-	-	-	-	-
DSPAHF (Erstwhile known as DSPEBF)	-	-	-	-	-
DSPBSESETF (Erstwhile known as DSPBSESETF)	-	-	-	-	-
DSPNBIF	-	-	-	-	-
DSPNT10EWIF	-	-	-	-	-
DSPNT10EQETF	-	-	-	-	-
DSPBCF	-	-	-	-	-
DSPBSN30IF	-	-	-	-	-
DSPBSN30ETF	-	-	-	-	-
DSPNPBIF	-	-	-	-	-
DSPIPAFOF (Erstwhile known as DSPGAFOF)	-	-	-	-	-
DSPN50EWIF (Erstwhile known as DSPENF)	-	-	-	-	-
DSPGIFOF	-	-	-	-	-
DSPUSFEF	-	-	-	-	-
DSPWGFOF(Erstwhile known as DSPWGF)	-	-	-	-	-
DSPUSTFOF	-	-	-	-	-
DSPGCEFOF(Erstwhile known as DSPWEF)	-	-	-	-	-
DSPWMFOF (Erstwhile known as DSPWMF)	-	-	-	-	-

Government Securities includes Treasury Bills (T Bills)

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-24

Scheme Name	Equity Shares		Bonds & Debentures	Money Market Instruments		Government securities#
	Listed or awaiting listing	Private placement /unlisted	Listed or awaiting listing	Commercial Papers (CP)	Certificate of Deposits (CD)	
DSP10YGF	-	-	-	-	-	37.01
DSPAF	21,091.76	-	8.55	23.61	-19.07	-0.07
DSPBF	-	-	41.44	-	-1.11	11.36
DSPBPDF	-	-	-32.93	-	2.18	485.26
DSPCBF	-	-	-5,546.67	-	-	-68.98
DSPCRF	-	-	-168.00	-	-	10.06
DSPDAAF	21,631.60	-	-19.75	4.95	-	157.90
DSPAHF (Erstwhile known as DSPEBF)	1,91,474.70	-144.98	-81.20	4.95	11.09	-1,137.93
DSPEOF	3,22,356.58	-	-	-	-	-
DSPESF	11,856.35	-	3.93	-	-2.76	60.65
DSPFCF	2,78,083.48	-350.61	-	-	-	-
DSPFF	63,534.10	-	-	-	-	-
DSPFMP - Series 264 - 60M - 17D	-	-	-	-	-	-212.96
DSPFRF	-	-	-23.36	-	-11.17	223.35
DSPGF	-	-	-	-	-	424.95
DSPHF	81,212.10	-	-	-	-	-
DSPITF	1,31,680.28	-	-	-	-	-
DSPLDF	-	-	395.00	38.84	79.52	26.97
DSPLF	-	-	0.30	133.73	33.53	22.75
DSPMCF	4,67,703.09	-	-	-	-	-
DSPN50ETF	1,583.26	-	-	-	-	-
DSPN50EWETF	2,598.51	-	-	-	-	-
DSPN50IF	11,908.25	-	-	-	-	-
DSPNM150Q50ETF	1,139.71	-	-	-	-	-
DSPNN50IF	13,735.90	-	-	-	-	-
DSPNRNEF	29,681.80	-	-	-	-	-
DSPNSPG2028IF	-	-	-	-	-	-1,112.79
DSPOF	-	-	-	-	-	0.26
DSPQF	21,371.18	-	-	-	-	-
DSPRSF	1,079.28	-	-179.32	-	-	32.81
DSPSBF	-	-	59.35	-	-	377.93
DSPSCF	5,06,637.29	-	-	-	-	-
DSPSF	-	-	-	108.39	263.42	-0.83
DSPSTF	-	-	107.05	-	18.78	138.55
DSPTEF	1,00,523.05	-	-	-	-	-
DSPUSF	-	-	270.68	10.24	53.60	0.29
DSPVF	16,832.79	-	-	-	-	-
DSPNM150Q50IF	2,727.98	-	-	-	-	-
DSPSETF	-	-	-	-	-	-
DSP FMP Series 267 - 1246 Days	-	-	-	-	-	-311.15
DSP FMP Series 268 - 1281 Days	-	-	-	-	-	-102.74
DSPNBETF	956.91	-	-	-	-	-
DSPCSPG2033IF	-	-	-	-	-	473.51
DSPNSPG2027IF	-	-	-	-	-	26.04
DSP FMP Series 270 - 1144 Days	-	-	-	-	-	-45.31
DSPETSF (Erstwhile known as DSPTSF)	4,00,159.75	-	-	-	-	-
DSPN50EWIF (Erstwhile known as DSPENF)	25,744.14	-	-	-	-	-
DSPGETF	-	-	-	-	-	-
DSPNITETF	303.53	-	-	-	-	-
DSPNPBETF	48.97	-	-	-	-	-
DSPNPSUBETF	408.86	-	-	-	-	-
DSPBSESETF (Erstwhile known as DSPBSESETF)	67.55	-	-	-	-	-
DSPMAF	8,056.58	-	73.78	-	-2.15	60.61
DSPGEFOF	-	-	-	-	-	-
DSPBFSF	45.44	-	-	-	-	-
DSPNS250Q50IF	-43.85	-	-	-	-	-
DSPMTCF	-489.60	-	-	-	-	-
DSPNHCETF	46.67	-	-	-	-	-
DSPGIFOF	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Equity Shares		Bonds & Debentures	Money Market Instruments		Government securities#
	Listed or awaiting listing	Private placement /unlisted	Listed or awaiting listing	Commercial Papers (CP)	Certificate of Deposits (CD)	
DSPUSFEF	-	-	-	-	-	-
DSPWAF	-	-	-	-	-	-
DSPGCEFOF(Erstwhile known as DSPWEF)	-	-	-	-	-	-
DSPWMFOF (Erstwhile known as DSPWMF)	-	-	-	-	-	-
DSPWGFOF(Erstwhile known as DSPWGF)	-	-	-	-	-	-
DSPIPAFOF (Erstwhile known as DSPGAFOF)	-	-	-	-	-	-
DSPUSTFOF	-	-	-	-	-	-

Scheme Name	Units issued by REITs & InvITs	SILVER	Units issued by AIFs	Gold	Units of Mutual Fund	Foreign Mutual Fund
DSP10YGF	-	-	-	-	-	-
DSPAF	-	-	-	-	2,638.53	-
DSPBF	-	-	1.58	-	-	-
DSPBPDF	-	-	11.64	-	-	-
DSPCBF	-	-	12.28	-	-	-
DSPCRF	-	-	1.09	-	-	-
DSPDAAF	-	-	-	-	-	-
DSPAHF (Erstwhile known as DSPEBF)	-	-	-	-	-	-
DSPEOF	-	-	-	-	-	-
DSPESF	191.81	-	-	-	-	-
DSPFCF	-	-	-	-	-	-
DSPFF	-	-	-	-	-	-
DSPFMP - Series 264 - 60M - 17D	-	-	-	-	-	-
DSPFRF	-	-	5.53	-	-	-
DSPGF	-	-	-	-	-	-
DSPHF	-	-	-	-	-	(808.90)
DSPITF	-	-	-	-	-	-
DSPLDF	-	-	16.07	-	-	-
DSPLF	-	-	51.90	-	-	-
DSPMCF	-	-	-	-	-	-
DSPN50ETF	-	-	-	-	-	-
DSPN50EWETF	-	-	-	-	-	-
DSPN50IF	-	-	-	-	-	-
DSPNM150Q50ETF	-	-	-	-	-	-
DSPNN50IF	-	-	-	-	-	-
DSPNRNEF	-	-	-	-	-	5,182.04
DSPNSPG2028IF	-	-	-	-	-	-
DSPOF	-	-	-	-	-	-
DSPQF	-	-	-	-	-	-
DSPRSF	-	-	0.93	-	-	-
DSPSBF	-	-	3.11	-	-	-
DSPSCF	-	-	-	-	-	-
DSPSF	-	-	19.20	-	-	-
DSPSTF	-	-	13.35	-	-	-
DSPTEF	-	-	-	-	-	-
DSPUSF	-	-	11.61	-	-	-
DSPVF	-	-	-	-	-	2,556.78
DSPNM150Q50IF	-	-	-	-	-	-
DSPSETF	-	656.47	-	-	-	-
DSP FMP Series 267 - 1246 Days	-	-	-	-	-	-
DSP FMP Series 268 - 1281 Days	-	-	-	-	-	-
DSPNBETF	-	-	-	-	-	-
DSPCSPG2033IF	-	-	-	-	-	-
DSPNSPG2027IF	-	-	-	-	-	-
DSP FMP Series 270 - 1144 Days	-	-	-	-	-	-
DSPETSF (Erstwhile known as DSPTSF)	-	-	-	-	-	-
DSPN50EWIF (Erstwhile known as DSPENF)	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Units issued by REITs & InvITs	SILVER	Units issued by AIFs	Gold	Units of Mutual Fund	Foreign Mutual Fund
DSPGETF	-	-	-	3,449.53	-	-
DSPNITETF	-	-	-	-	-	-
DSPNPBETF	-	-	-	-	-	-
DSPNPSUBETF	-	-	-	-	-	-
DSPBSESETF (Erstwhile known as DSPBSESETF)	-	-	-	-	-	-
DSPMAF	-	-	-	-	2,904.90	2,903.69
DSPGEFOF	-	-	-	-	133.62	-
DSPBFSF	-	-	-	-	-	-
DSPNS250Q50IF	-	-	-	-	-	-
DSPMTCF	-	-	-	-	-	-
DSPNHCETF	-	-	-	-	-	-
DSPGIFOF	-	-	-	-	-	19,207.71
DSPUSFEF	-	-	-	-	-	37,994.91
DSPWAF	-	-	-	-	-	65.06
DSPGCEFOF(Erstwhile known as DSPWEF)	-	-	-	-	-	1,728.38
DSPWMFOF (Erstwhile known as DSPWMF)	-	-	-	-	-	3,796.43
DSPWGFOF(Erstwhile known as DSPWGF)	-	-	-	-	-	3,966.28
DSPIPAFOF (Erstwhile known as DSPGAFOF)	-	-	-	-	-	1,252.09
DSPUSTFOF	-	-	-	-	-	60.46

Scheme Name	Foreign Equity	TREP's / ReverseRepo	Derivative Instruments		
			Stock / Index Future	Stock / Index Option	Interest Rate Swaps
DSP10YGF	-	-	-	-	-
DSPAF	-	-	(2,716.45)	-	-
DSPBF	-	-	-	-	-
DSPBPDF	-	-	-	-	(26.25)
DSPCBF	-	-	-	-	-
DSPCRF	-	-	-	-	-
DSPDAAF	-	-	(1,012.56)	-	-
DSPAHF (Erstwhile known as DSPEBF)	-	-	-	-	-
DSPEOF	-	-	-	-	-
DSPESF	-	-	(511.24)	(139.09)	-
DSPFCF	-	-	-	-	-
DSPFF	-	-	-	-	-
DSPFMP - Series 264 - 60M - 17D	-	-	-	-	-
DSPFRF	-	-	-	-	(14.47)
DSPGF	-	-	-	-	-
DSPHF	3,514.99	-	-	-	-
DSPITF	-	-	-	-	-
DSPLDF	-	-	-	-	(3.42)
DSPLF	-	-	-	-	-
DSPMCF	-	-	-	-	-
DSPN50ETF	-	-	-	-	-
DSPN50EWETF	-	-	-	-	-
DSPN50IF	-	-	-	-	-
DSPNM150Q50ETF	-	-	-	-	-
DSPNN50IF	-	-	-	-	-
DSPNRNEF	-	-	-	-	-
DSPNSPG2028IF	-	-	-	-	-
DSPOF	-	-	-	-	-
DSPQF	-	-	-	-	-
DSPRSF	-	-	-	-	-
DSPSBF	-	-	-	-	-
DSPSCF	-	-	-	-	-
DSPSF	-	-	-	-	-
DSPSTF	-	-	-	-	-
DSPTEF	-	-	-	-	-
DSPUSF	-	-	-	-	-
DSPVF	2,705.14	-	(66.05)	-	-
DSPNM150Q50IF	-	-	-	-	-
DSPSETF	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Foreign Equity	TREP's / ReverseRepo	Derivative Instruments		
			Stock / Index Future	Stock / Index Option	Interest Rate Swaps
DSP FMP Series 267 - 1246 Days	-	-	-	-	-
DSP FMP Series 268 - 1281 Days	-	-	-	-	-
DSPNBETF	-	-	-	-	-
DSPCSPG2033IF	-	-	-	-	-
DSPNSPG2027IF	-	-	-	-	-
DSP FMP Series 270 - 1144 Days	-	-	-	-	-
DSPETSF (Erstwhile known as DSPTSF)	-	-	-	-	-
DSPN50EWIF (Erstwhile known as DSPENF)	-	-	-	-	-
DSPGETF	-	-	-	-	-
DSPNITETF	-	-	-	-	-
DSPNPBETF	-	-	-	-	-
DSPNPSUBETF	-	-	-	-	-
DSPBSESETF (Erstwhile known as DSPBSESETF)	-	-	-	-	-
DSPMAF	965.22	-	-	(30.07)	-
DSPGEFOF	-	-	-	-	-
DSPBFSF	-	-	-	-	-
DSPNS250Q50IF	-	-	-	-	-
DSPMTCF	-	-	-	-	-
DSPNHCETF	-	-	-	-	-
DSPGIFOF	-	-	-	-	-
DSPUSFEF	-	-	-	-	-
DSPWAF	-	-	-	-	-
DSPGCEFOF(Erstwhile known as DSPWEF)	-	-	-	-	-
DSPWMFOF (Erstwhile known as DSPWMF)	-	-	-	-	-
DSPWGFOF(Erstwhile known as DSPWGF)	-	-	-	-	-
DSPIPAFOF (Erstwhile known as DSPGAFOF)	-	-	-	-	-
DSPUSTFOF	-	-	-	-	-

Government Securities includes Treasury Bills (T Bills)

f. Investment in the group companies of the associate of AMC, associate of sponsors and group companies.

Annexure 10

Investment in Associates/group companies of the Sponsors or the AMC:

2024-25: NIL

2023-24

Issuer Name	Scheme Name	Purchase (Rupees in Lakhs)
Sonata Software Limited	DSPNS250Q50IF	272.85

Notes:

a. Investments include derivative transactions.

b. Investments include purchase transactions only (including inter-scheme).

g. Non-traded securities in the portfolio

Non-traded securities (excluding debt securities) which exceeds 5% of the net assets at the end of the year

As of March 31, 2025 :

Scheme Name	Security Name	% Net Assets
DSPCRF	Roadstar Infra Investment Trust	9.38%

As of March 31, 2024 : Nil

Debt securities which have been valued at a price other than the price given by the Independent Valuation Agencies at the end of year

As of March 31, 2025 : Nil

As of March 31, 2024 : Nil

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

26 Investment management and trusteeship fees:

a) Investment management fees (excluding GST) have been charged to the Schemes pursuant to an agreement with AMC, as under:

2024-2025

Scheme Name	Rate	Scheme Name	Rate	Scheme Name	Rate	Scheme Name	Rate
DSPFCF	0.54%	DSPCRF	0.29%	DSPHF	0.44%	DSPNPBETF	0.09%
DSPITF	0.67%	DSPLF	0.06%	DSPOF	0.03%	DSPNPSUBETF	0.26%
DSPEOF	0.54%	DSPWGFOF(Erstwhile known as DSPWGF)	0.59%	DSPN50IF	0.10%	DSPBSESETF (Erstwhile known as DSPBSESETF)	0.12%
DSPMCF	0.57%	DSPGCEFOF(Erstwhile known as DSPWEF)	0.42%	DSPNN50IF	0.13%	DSP FMP Series 267 - 1246 Days	0.06%
DSPTEF	0.87%	DSPWMFOF (Erstwhile known as DSPWMF)	0.31%	DSPQF	0.40%	DSP FMP Series 268 - 1281 Days	0.07%
DSPETSF (Erstwhile known as DSPTSF)	0.54%	DSPFF	0.78%	DSPVF	0.57%	DSPNPBIF	0.11%
DSPWAF	0.63%	DSPUSFEF	0.53%	DSPFRF	0.16%	DSPNBETF	0.10%
DSPSCF	0.64%	DSPBPDF	0.25%	DSPFMP - Series 264 - 60M - 17D	0.07%	DSPCSPG2033IF	0.10%
DSPAHF (Erstwhile known as DSPEBF)	0.55%	DSPDAAF	0.57%	DSPN50EWETF	0.21%	DSPNSPG2027IF	0.12%
DSPGF	0.43%	DSPIPAFOF (Erstwhile known as DSPGAFOF)	0.28%	DSPN50ETF	0.03%	DSP FMP Series 270 - 1144 Days	0.07%
DSPSF	0.16%	DSP10YGF	0.21%	DSPNM150Q50ETF	0.24%	DSPMAF	0.17%
DSPRSF	0.39%	DSPLDF	0.23%	DSPGIFOF	0.24%	DSPGEFOF	0.05%
DSPNRNEF	0.65%	DSPESF	0.32%	DSPNSPG2028IF	0.09%	DSPBFSF	0.57%
DSPBF	0.30%	DSPN50EWIF (Erstwhile known as DSPENF)	0.24%	DSPNM150Q50IF	0.20%	DSPNS250Q50IF	0.08%
DSPSTF	0.26%	DSPAF	0.25%	DSPSETF	0.15%	DSPMTCF	0.35%
DSPSBF	0.43%	DSPN1DRLETF (Erstwhile known as DSPLETF)	0.12%	DSPGETF	0.17%	DSPNHCETF	0.11%
DSPUSF	0.22%	DSPCBF	0.20%	DSPNITETF	0.14%	DSPUSTFOF	0.00%
DSPLRETF (Erstwhile known as DSPS&PLRETF)	0.15%	DSPNBIF	0.03%	DSPNT10EWIF	0.17%	DSPNT10EQETF	0.10%
DSPBCF	0.47%	DSPBSN30IF	0.05%	DSPBSN30ETF	0.05%		

2023-2024

Scheme Name	Rate	Scheme Name	Rate	Scheme Name	Rate	Scheme Name	Rate
DSPFCF	0.56%	DSPCRF	0.29%	DSPHF	0.52%	DSPNPBETF	0.07%
DSPITF	0.92%	DSPLF	0.09%	DSPOF	0.03%	DSPNPSUBETF	0.32%
DSPEOF	0.61%	DSPWGFOF (Erstwhile known as DSPWGF)	0.52%	DSPN50IF	0.11%	DSPBSESETF (Erstwhile known as DSPBSESETF)	0.00%
DSPMCF	0.58%	DSPGCEFOF (Erstwhile known as DSPWEF)	0.43%	DSPNN50IF	0.19%	DSP FMP Series 267 - 1246 Days	0.04%
DSPTEF	0.98%	DSPWMFOF (Erstwhile known as DSPWMF)	0.30%	DSPQF	0.40%	DSP FMP Series 268 - 1281 Days	0.05%
DSPETSF (Erstwhile known as DSPTSF)	0.53%	DSPFF	0.82%	DSPVF	0.55%	DSP FMP SERIES 269 - 160 Days	0.06%
DSPWAF	0.82%	DSPUSFEF	0.52%	DSPFRF	0.13%	DSPNBETF	0.09%
DSPSCF	0.66%	DSPBPDF	0.24%	DSPFMP - Series 264 - 60M - 17D	0.06%	DSPCSPG2033IF	0.08%
DSPAHF (Erstwhile known as DSPEBF)	0.57%	DSPDAAF	0.55%	DSPN50EWETF	0.21%	DSPNSPG2027IF	0.06%
DSPGF	0.40%	DSPIPAFOF (Erstwhile known as DSPGAFOF)	0.18%	DSPN50ETF	0.02%	DSP FMP Series 270 - 1144 Days	0.05%
DSPSF	0.14%	DSP10YGF	0.20%	DSPNM150Q50ETF	0.21%	DSPMAF	0.09%
DSPRSF	0.38%	DSPLDF	0.21%	DSPGIFOF	0.20%	DSPGEFOF	0.00%
DSPNRNEF	0.76%	DSPESF	0.43%	DSPNSPG2028IF	0.08%	DSPBFSF	0.61%
DSPBF	0.29%	DSPN50EWIF (Erstwhile known as DSPENF)	0.26%	DSPNM150Q50IF	0.22%	DSPNS250Q50IF	0.10%
DSPSTF	0.23%	DSPAF	0.25%	DSPSETF	0.06%	DSPMTCF	0.51%
DSPSBF	0.40%	DSPN1DRLETF (Erstwhile known as DSPLETF)	0.04%	DSPGETF	0.12%	DSPNHCETF	0.06%
DSPUSF	0.22%	DSPCBF	0.17%	DSPNITETF	0.10%	DSPUSTFOF	0.04%
DSPLRETF (Erstwhile known as DSPS & PLRETF)	0.00%						

Note:

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

1. Rate represents average rate in percentage per annum charged on daily average net assets from April 01, 2024/Launch Date of the Scheme to March 31, 2025.

2. Clause 52 of the SEBI (Mutual Funds) Regulations 1996, which prescribed ceiling on management fee, is amended and accordingly w.e.f. October 01, 2012 management fee charged to Schemes is subject to a limit of total expense ratio (TER), i.e. no separate limit for management fee.

b) The Fund has accrued trusteeship fees including GST aggregating Rs.29,500,000 (previous year Rs. Rs.23,600,000) for the year ended March 31, 2025 in accordance with the original Trust Deed dated December 16, 1996 as amended by Supplementary Trust Deeds dated December 23, 1999, March 27, 2000, September 20, 2005 and November 03, 2008, August 16, 2018 and April 1 2023. The trusteeship fees have been allocated between the Schemes in proportion to the net assets of the Schemes. The Trusteeship fees are subject to a maximum of 0.02% of the average net assets per annum.

27 Details of transactions with associates in terms of regulation 25(8):

a) Disclosure regarding payment of commission for distribution of units and payment of brokerage for securities transactions pursuant to clause 5.14 of the master circular :

i) Brokerage paid to sponsor or its associates / employees or their relatives of the Asset Management Company (AMC)

Name of associate / related parties / group companies of Sponsor / AMC	Nature of Association / Nature of Relation	April 01, 2024/Launch Date to March 31, 2025		April 01, 2023/Launch Date to March 31, 2024	
		Value of transaction (in Rs. Lakhs & % of total value of transaction of the Fund)	Value of transaction (in Rs. Lakhs & % of total value of transaction of the Fund)	Value of transaction (in Rs. Lakhs & % of total value of transaction of the Fund)	Value of transaction (in Rs. Lakhs & % of total value of transaction of the Fund)
Nil					

ii) Commission paid to sponsor or its associates / employees or their relatives of the Asset Management Company (AMC)

Name of associate / related parties / group companies of Sponsor / AMC	Nature of Association / Nature of Relation	April 01, 2024/Launch Date to March 31, 2025		April 01, 2023/Launch Date to March 31, 2024	
		Business given*** (Rs. Lakhs & % of total business received by the Fund)	Commission paid*** (Rs. Lakhs & % of total commission paid by the Fund)	Business given*** (Rs. Lakhs & % of total business received by the Fund)	Commission paid*** (Rs. Lakhs & % of total commission paid by the Fund)
Sonali Sudip Mandal	Employee / Relative	508.47(0.00%#)	11.23(0.01%)	306.98(0.00%#)	6.01(0.00%#)
Mmerchant Finserv	Employee / Relative**	163.85(0.00%#)	8.94(0.01%)	155.16(0.00%#)	6.03(0.00%#)
Growfinn Wealth Private Limited	Employee / Relative**	-	-	813.76(0.00%#)	26.62(0.00%#)
Amruta Abhijit Gujarathi	Employee / Relative	57.13(0.00%#)	1.13(0.00%#)	61.92(0.00%#)	0.61(0.00%#)
Keshava Murthy R.	Employee / Relative	-	-	232.14(0.00%#)	13.66(0.00%#)
Steadfast Services	Employee / Relative	-	-	16.01(0.00%#)	1.82(0.00%#)
Finnovate Financials	Employee / Relative**	38.74(0.00%#)	1.18(0.00%#)	37.94(0.00%#)	0.68(0.00%#)
Neha Harshad Ashar	Employee / Relative	-	-	43.9(0.00%#)	0.43(0.00%#)
Harshad V. Ashar	Employee / Relative	-	-	130.09(0.00%#)	7.12(0.00%#)
Nest-Egg Services Private Limited	Employee / Relative**	-	-	80.6(0.00%#)	6.53(0.00%#)
Samir P Purani	Employee / Relative	205.57(0.00%#)	9.38(0.01%)	142.56(0.00%#)	6.67(0.00%#)
Way2Wealth Securities Private Limited	Employee / Relative**	-	-	676.26(0.00%#)	24.48(0.00%#)
Ascent Wealth	Employee / Relative	-	-	47.58(0.00%#)	0.57(0.00%#)
Krutika Nitin Shah	Employee / Relative	5.44(0.00%#)	0.03(0.00%#)	0.79(0.00%#)	0.00*(0.00%#)
Devangkumar Ramanlal Modi	Employee / Relative	209.36(0.00%#)	1.10(0.00%#)	41.1(0.00%#)	0.2(0.00%#)
Manisha Shantaram Kamat	Employee / Relative	54.97(0.00%#)	0.13(0.00%#)	-	-
Rajendra Kumar Jain	Employee / Relative	1.08(0.00%#)	0.01(0.00%#)	-	-
Wise Turtle Wealth Private Limited	Employee / Relative**	2912.48(0.01%)	7.92(0.01%)	-	-
Nilima Mallikarjun Kuknur	Employee / Relative	283.84(0.00%#)	7.99(0.01%)	-	-
Bassappa Ramchandra Kukannur	Employee / Relative	27.43(0.00%#)	0.20(0.00%#)	-	-
Prakashchandra Mangaldas Purani	Employee / Relative	63.16(0.00%#)	0.30(0.00%#)	-	-
Pravin Purushottam Chandak	Employee / Relative	197.51(0.00%#)	0.23(0.00%#)	-	-
Bhavin Modi	Employee / Relative	0.29(0.00%#)	0.00*(0.00%#)	-	-

Note:

#Percentage is less than 0.005%

** - Entities in which AMC's employee/ relative have interest

*** - The business given and commission paid are at Mutual Fund level

b) Underwriting obligations undertaken by the Schemes with respect to issue of securities by associate companies during the year / period: Nil

c) Devolvement during the year / period: Nil

d) Subscription by the Schemes in the issues lead managed by associate companies during the year / period: Nil

e) Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during the year / period: Nil

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

28. The aggregate value of investments purchased and sold/redeemed during the year/period and these amounts as a percentage of average daily net assets:

Annexure 11

₹ in Lacs

Scheme Name	Purchase (Rupees in Lakhs)		Sold/Redeemed (Rupees in Lakhs)		Purchase as % to average daily net assets		Sold/Redeemed as % to average daily net assets	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
DSPBF	70,316.09	61,465.98	76,937.54	60,094.69	196.48%	174.84%	214.98%	170.94%
DSPFCF	2,86,060.37	3,12,382.67	2,97,099.90	3,95,362.11	25.26%	34.45%	26.23%	43.60%
DSPLF	1,02,38,500.53	73,95,233.14	93,85,665.29	76,10,841.53	547.38%	556.90%	501.78%	573.14%
DSPAHF (Erstwhile known as DSPEBF)	10,71,402.70	4,07,840.96	10,54,179.64	4,83,354.71	107.62%	49.91%	105.89%	59.16%
DSPGF	15,69,344.30	12,29,654.12	14,97,567.03	12,03,059.36	1134.68%	1919.43%	1082.78%	1877.92%
DSPSF	9,00,279.38	9,58,367.41	9,25,296.60	9,45,706.39	207.40%	206.28%	213.17%	203.55%
DSPEOF	5,96,858.34	4,33,574.98	5,25,460.44	3,81,306.44	44.97%	47.61%	39.59%	41.87%
DSPSTF	11,67,270.75	13,38,960.92	11,62,594.57	13,44,462.96	403.63%	440.04%	402.01%	441.85%
DSPTEF	1,73,711.18	1,28,389.92	1,21,653.52	1,33,285.37	40.33%	41.84%	28.24%	43.43%
DSPCRF	40,755.67	72,477.98	41,321.85	71,618.92	212.43%	363.76%	215.38%	359.45%
DSPRSF	7,897.11	7,826.28	10,810.50	10,463.05	45.27%	43.15%	61.97%	57.68%
DSPITF	3,55,483.75	1,06,033.55	2,27,899.60	94,553.66	71.80%	41.57%	46.03%	37.07%
DSPUSF	6,94,455.47	5,52,103.28	6,04,547.18	5,82,893.14	239.55%	209.95%	208.53%	221.66%
DSPMCF	7,32,617.08	4,37,525.77	8,11,705.07	7,07,096.76	39.58%	29.15%	43.85%	47.10%
DSPETSF (Erstwhile known as DSPTSF)	5,56,012.05	4,81,582.56	6,27,785.58	5,18,952.21	34.22%	39.40%	38.64%	42.46%
DSPSBF	11,94,752.29	9,81,841.11	11,44,645.25	9,39,629.37	817.34%	1337.13%	783.07%	1279.64%
DSPWGFOF(Erstwhile known as DSPWGF)	14,510.09	27,011.10	21,252.48	35,578.97	14.38%	34.27%	21.07%	45.14%
DSPSCF	3,64,540.43	2,74,917.52	3,66,950.44	3,22,438.30	23.77%	23.11%	23.93%	27.10%
DSPNRNEF	57,470.00	22,467.42	32,881.49	26,921.75	47.41%	28.78%	27.12%	34.48%
DSPGCEFOF(Erstwhile known as DSPWEF)	0.00	388.86	4,618.09	3,412.81	0.00%	2.52%	38.82%	22.12%
DSPWMFOF (Erstwhile known as DSPWMF)	1,851.31	408.63	4,578.52	3,518.99	13.10%	2.38%	32.41%	20.52%
DSPFF	58,554.22	90,778.67	89,899.49	1,17,761.43	23.73%	45.21%	36.43%	58.65%
DSPWAF	139.94	149.29	1,864.96	802.99	10.00%	7.59%	133.25%	40.83%
DSPUSFEF	0.00	2,090.95	10,426.89	9,356.91	0.00%	2.63%	11.86%	11.79%
DSPBPDF	8,85,812.81	12,62,016.42	7,90,210.32	12,84,528.01	319.61%	507.94%	285.12%	517.00%
DSPDAAF	16,29,978.93	16,33,200.61	16,34,815.80	17,62,204.60	512.17%	490.40%	513.69%	529.14%
DSPIPAFOF (Erstwhile known as DSPGAFOF)	9,537.07	520.56	7,530.95	2,143.56	159.63%	8.68%	126.05%	35.75%
DSP10YGF	10,905.34	11,233.86	10,289.35	11,534.44	201.26%	222.08%	189.89%	228.03%
DSPLDF	13,06,313.09	12,18,926.28	13,22,650.59	11,30,746.03	269.14%	341.73%	272.51%	317.01%
DSPESF	10,84,575.14	3,67,996.47	10,06,166.41	3,52,560.20	582.36%	526.19%	540.25%	504.12%
DSPN50EWIF (Erstwhile known as DSPENF)	1,31,708.70	63,851.23	54,228.52	21,889.94	76.02%	81.17%	31.30%	27.83%
DSPAF	70,81,027.39	29,54,851.91	70,55,835.21	29,03,747.14	1255.31%	1196.66%	1250.85%	1175.96%
DSPCBF	73,197.89	1,12,338.02	69,880.67	80,666.47	28.06%	43.62%	26.79%	31.32%
DSPHF	88,451.74	54,196.17	55,569.83	20,980.29	30.66%	31.38%	19.26%	12.15%
DSPN50IF	20,918.15	15,229.53	5,488.93	4,574.23	34.10%	37.81%	8.95%	11.36%
DSPNN50IF	1,08,103.05	20,517.42	61,855.03	12,962.90	141.75%	63.51%	81.11%	40.13%
DSPQF	1,02,034.13	62,752.94	1,30,426.24	91,874.18	93.39%	50.12%	119.38%	73.38%
DSPVF	96,785.65	86,668.96	98,237.28	88,165.51	109.66%	126.38%	111.30%	128.56%
DSPFRF	3,05,315.91	6,46,995.65	3,36,682.42	6,42,491.31	399.01%	715.09%	440.00%	710.11%
DSPN50EWETF	50,060.01	15,198.88	18,626.02	6,251.81	221.53%	163.81%	82.42%	67.38%
DSPN50ETF	22,315.68	22,975.24	15,575.66	352.53	63.69%	357.46%	44.45%	5.48%
DSPNM150Q50ETF	4,785.04	3,280.31	4,344.05	3,995.42	50.70%	42.76%	46.03%	52.08%
DSPOF	1,82,654.45	2,53,432.18	1,86,393.55	2,51,963.25	77.56%	75.42%	79.15%	74.98%
DSPNSPG2028IF	10,378.17	45,514.69	25,214.42	18,468.70	4.63%	20.28%	11.25%	8.23%
DSPGIFOF	11,432.93	33,850.43	6,130.62	21,976.19	13.12%	57.52%	7.03%	37.34%
DSPSETF	27,367.59	6,132.38	6,944.81	765.79	118.79%	107.20%	30.14%	13.39%
DSPNM150Q50IF	35,674.17	9,435.21	18,253.16	7,165.10	113.41%	51.87%	58.03%	39.39%
DSPNBETF	49,272.37	18,281.75	20,606.38	3,920.28	109.71%	158.36%	45.88%	33.96%
DSPCSPG2033IF	3,090.50	5,394.19	0.00	789.60	8.42%	16.64%	0.00%	2.44%
DSPNSPG2027IF	2,011.86	2,023.84	1,867.16	1,330.54	21.89%	22.87%	20.31%	15.04%
DSPFMP - Series 264 - 60M - 17D	276.68	150.88	25.00	-	5.70%	3.35%	0.52%	0.00%
DSPGETF	45,039.49	28,302.91	16,209.68	1,275.66	81.67%	217.85%	29.39%	9.82%
DSP FMP Series 268 - 1281 Days	732.86	853.55	25.00	-	6.09%	7.64%	0.21%	0.00%
DSPNITETF	1,549.03	5,279.24	2,848.29	913.20	36.89%	147.43%	67.83%	25.50%
DSPNPBETF	39,439.03	15,946.80	14,518.33	4,669.95	199.61%	182.92%	73.48%	53.57%
DSPNPSUBETF	8,836.67	2,434.84	3,828.27	1,361.29	225.74%	159.00%	97.80%	88.89%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Purchase (Rupees in Lakhs)		Sold/Redeemed (Rupees in Lakhs)		Purchase as % to average daily net assets		Sold/Redeemed as % to average daily net assets	
DSPBSESETF (Erstwhile known as DSPBSESETF)	225.24	677.45	137.35	55.60	29.23%	105.94%	17.82%	8.69%
DSPMAF	2,02,550.71	1,34,925.03	1,14,243.36	2,467.82	94.53%	104.10%	53.32%	1.90%
DSPGEFOF	5,850.88	2,421.10	1,630.12	459.80	140.37%	140.02%	39.11%	26.59%
DSPBFSF	85,503.29	56,200.98	65,413.03	3,001.11	96.93%	104.85%	74.15%	5.60%
DSPNS250Q50IF	31,376.36	6,819.02	15,343.96	573.40	226.69%	120.79%	110.86%	10.16%
DSPMTCF	1,38,453.02	74,017.02	23,302.15	-	89.95%	98.76%	15.14%	0.00%
DSPNHCETF	364.50	779.36	323.01	0.22	35.92%	95.71%	31.84%	0.03%
DSPUSTFOF	0.00	6,327.81	750.59	-	0.00%	108.68%	11.58%	0.00%
DSP FMP Series 267 - 1246 Days	686.69	303.98	772.40	377.77	1.05%	0.50%	1.18%	0.62%
DSP FMP Series 270 - 1144 Days	0.00	94.56	100.00	125.00	0.00%	0.57%	0.56%	0.76%
DSPNBIF	6,206.22	-	1,749.36	-	144.25%	-	40.66%	-
DSPNT10EWIF	1,79,735.57	-	27,158.10	-	167.96%	-	25.38%	-
DSPNT10EQETF	63,675.72	-	6,661.32	-	240.97%	-	25.21%	-
DSPBCF	91,441.32	-	2,670.84	-	99.86%	-	2.92%	-
DSPBSN30IF	812.75	-	25.93	-	112.09%	-	3.58%	-
DSPBSN30ETF	1,666.51	-	42.10	-	148.67%	-	3.76%	-
DSPNPBIF	1,135.92	-	78.95	-	126.13%	-	8.77%	-

Note: 1. The aggregate value of investments purchased and sold/redeemed for the year ended March 31, 2025 includes purchase / sale of derivatives and excludes purchase / sale of mutual fund units, except for Fund of Fund Schemes in compliance with AMFI circular no. 135/BP/64/2015-16 dated October 29, 2015.

29. Distributable surplus:

Annexure 12

Scheme Name	2024-25				2023-24			
	Net income (after transfer to unrealised appreciation reserve)	Add: Balance of undistributed income as at the beginning of the year/ period	Less: Distributed to unitholders	Balance distributable income	Net income as per Revenue Account (after transfer to unrealised appreciation reserve)	Add: Balance of undistributed income as at the beginning of the year/ period	Less: Distributed to unitholders	Balance distributable income
DSPBF	-4,104.76	29,236.80	47.78	25,084.26	1,707.06	27,532.48	2.74	29,236.80
DSPFCF	1,10,035.96	5,29,498.22	3,257.40	6,36,276.78	93,010.12	4,40,056.41	3,568.31	5,29,498.22
DSPLF	15,17,916.50	12,36,237.27	2,677.62	27,51,476.15	-5,44,973.05	17,81,877.53	667.21	12,36,237.27
DSPAHF (Erstwhile known as DSPEBF)	1,70,681.96	5,00,311.22	10,541.79	6,60,451.39	1,17,313.46	3,93,019.57	10,021.81	5,00,311.22
DSPGF	65,377.32	78,176.27	50.99	1,43,502.60	13,347.20	64,853.90	24.83	78,176.27
DSPSF	56,361.32	2,99,026.21	76.94	3,55,310.59	42,044.48	2,57,000.72	18.99	2,99,026.21
DSPEOF	2,51,993.75	6,04,763.73	2,412.12	8,54,345.36	1,51,914.12	4,55,308.42	2,458.81	6,04,763.73
DSPSTF	8,214.28	2,55,095.65	126.72	2,63,183.21	-909.91	2,56,080.35	74.79	2,55,095.65
DSPTEF	1,14,708.75	2,81,209.05	1,525.16	3,94,392.64	29,410.82	2,53,360.06	1,561.83	2,81,209.05
DSPCRF	-61.50	14,149.41	63.28	14,024.63	247.74	13,954.62	52.95	14,149.41
DSPRSF	-174.95	12,491.46	88.76	12,227.75	-777.05	13,347.56	79.05	12,491.46
DSPITF	1,56,313.11	1,53,458.09	1,791.58	3,07,979.62	52,726.79	1,02,461.82	1,730.52	1,53,458.09
DSPUSF	85,247.02	1,43,056.72	1,195.69	2,27,108.05	317.70	1,44,181.33	1,442.31	1,43,056.72
DSPMCF	2,78,410.43	6,95,737.98	2,195.79	9,71,952.62	1,52,412.54	5,45,716.93	2,391.49	6,95,737.98
DSPETSF (Erstwhile known as DSPTSF)	2,20,789.79	6,27,106.06	8,608.90	8,39,286.95	1,54,176.90	4,80,441.00	7,511.84	6,27,106.06
DSPSBF	54,961.26	90,109.14	12.66	1,45,057.74	35,670.39	54,448.15	9.40	90,109.14
DSPWGFOF(Erstwhile known as DSPWGF)	12,430.43	8,417.31	347.88	20,499.86	4,142.51	4,528.78	253.98	8,417.31
DSPSCF	1,91,467.56	5,29,132.38	1,482.20	7,19,117.74	1,79,164.29	3,51,532.48	1,564.39	5,29,132.38
DSPNRNEF	19,374.02	35,532.60	248.82	54,657.80	8,893.77	26,920.05	281.22	35,532.60
DSPGCEFOF(Erstwhile known as DSPWEF)	310.55	-1,136.03	21.60	-847.08	547.43	-1,657.75	25.71	-1,136.03
DSPWMFOF (Erstwhile known as DSPWMF)	1,088.44	-488.96	16.02	583.46	958.00	-1,433.82	13.14	-488.96
DSPFF	31,430.80	1,11,893.92	607.62	1,42,717.10	22,032.00	90,486.91	624.99	1,11,893.92
DSPWAF	55.58	94.63	0.00	150.21	13.14	83.05	1.56	94.63
DSPUSFEF	1,750.65	18,480.48	39.01	20,192.12	403.68	18,115.56	38.76	18,480.48
DSPBPDF	64,089.17	1,24,796.17	11.38	1,88,873.96	-1,080.30	1,25,880.10	3.63	1,24,796.17
DSPDAAF	47,060.24	1,36,533.60	137.30	1,83,456.54	-2,080.30	1,38,761.08	147.18	1,36,533.60
DSPIPAFOF (Erstwhile known as DSPGAFOF)	4,618.99	1,486.45	7.04	6,098.40	70.20	1,421.63	5.38	1,486.45
DSP10YGF	647.53	2,437.97	3.57	3,081.93	148.36	2,291.06	1.45	2,437.97

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	2024-25				2023-24			
	Net income (after transfer to unrealised appreciation reserve)	Add: Balance of undistributed income as at the beginning of the year/ period	Less: Distributed to unitholders	Balance distributable income	Net income as per Revenue Account (after transfer to unrealised appreciation reserve)	Add: Balance of undistributed income as at the beginning of the year/ period	Less: Distributed to unitholders	Balance distributable income
DSPLDF	14,846.46	1,90,658.48	13.90	2,05,491.04	60,519.03	1,30,170.73	31.28	1,90,658.48
DSPESF	58,153.57	21,888.11	78.03	79,963.65	7,700.82	14,279.48	92.19	21,888.11
DSPN50EWIF (Erstwhile known as DSPENF)	25,076.59	18,883.70	80.51	43,879.78	11,301.46	7,641.52	59.28	18,883.70
DSPAF	69,739.67	35,171.16	17.03	1,04,893.80	18,890.34	16,351.32	70.50	35,171.16
DSPN1DRLETF (Erstwhile known as DSPLETF)	5,496.38	70.19	5,535.93	30.64	5,247.31	0.00	5,177.12	70.19
DSPCBF	15,255.90	73,786.86	38.09	89,004.67	15,497.24	58,290.69	1.07	73,786.86
DSPHF	33,670.77	45,270.75	158.66	78,782.86	16,146.92	29,267.29	143.46	45,270.75
DSPOF	9,442.05	26,240.08	1.50	35,680.63	-7,923.08	34,168.76	5.60	26,240.08
DSPN50IF	3,606.17	5,468.27	26.10	9,048.34	2,142.92	3,345.97	20.62	5,468.27
DSPNN50IF	15,386.56	5,412.64	28.38	20,770.82	2,844.24	2,582.92	14.52	5,412.64
DSPQF	14,681.01	27,501.59	22.40	42,160.20	6,771.51	20,747.09	17.01	27,501.59
DSPVF	16,253.16	11,503.41	49.06	27,707.51	4,199.04	7,336.50	32.13	11,503.41
DSPFRF	-1,546.68	13,551.67	0.00	12,004.99	7,463.53	6,088.14	0.00	13,551.67
DSPN50EWETF	8,823.23	1,284.87	0.00	10,108.10	1,360.76	-75.89	0.00	1,284.87
DSPN50ETF	2,158.00	-78.47	0.00	2,079.53	-59.30	-19.17	0.00	-78.47
DSPNM150Q50ETF	1,100.66	108.10	0.00	1,208.76	1,049.90	-941.80	0.00	108.10
DSPGIFOF	1,496.23	-1,814.07	0.00	-317.84	3,950.20	-5,764.27	0.00	-1,814.07
DSPNSPG2028IF	13,256.25	24,916.13	0.00	38,172.38	16,015.28	8,900.85	0.00	24,916.13
DSPNM150Q50IF	5,047.35	805.40	7.01	5,845.74	2,143.44	-1,338.04	0.00	805.40
DSPSETF	1,350.90	386.22	0.00	1,737.12	294.61	91.61	0.00	386.22
DSPNBETF	962.82	-873.32	0.00	89.50	-356.43	-516.89	0.00	-873.32
DSPCSPG2033IF	2,622.57	2,780.46	0.00	5,403.03	2,377.96	402.50	0.00	2,780.46
DSPNSPG2027IF	557.69	627.52	0.00	1,185.21	548.35	79.17	0.00	627.52
DSPFMP - Series 264 - 60M - 17D	379.41	535.50	0.00	914.91	315.04	220.46	0.00	535.50
DSP FMP Series 267 - 1246 Days	4,791.27	5,925.98	0.00	10,717.25	4,417.86	1,508.12	0.00	5,925.98
DSP FMP Series 268 - 1281 Days	916.96	1,061.83	0.00	1,978.79	788.38	273.45	0.00	1,061.83
DSP FMP Series 270 - 1144 Days	1,280.10	1,322.54	0.00	2,602.64	1,198.77	123.77	0.00	1,322.54
DSPBFSF	7,961.30	-482.97	3.75	7,474.58	-482.97	0.00	0.00	-482.97
DSPLRETF (Erstwhile known as DSPS&PLRETF)	16,393.80	2.09	0.00	16,395.89	2.09	0.00	0.00	2.09
DSPBSESETF (Erstwhile known as DSPBSESETF)	27.51	2.48	0.00	29.99	2.48	0.00	0.00	2.48
DSPBSN30ETF	-37.66	0.00	0.00	-37.66	0.00	0.00	0.00	0.00
DSPBSN30IF	-1.57	0.00	0.00	-1.57	0.00	0.00	0.00	0.00
DSPBCF	-7,039.24	0.00	0.00	-7,039.24	0.00	0.00	0.00	0.00
DSPGETF	3,689.78	4,919.39	0.00	8,609.17	4,919.39	0.00	0.00	4,919.39
DSPGEFOF	271.99	27.43	0.00	299.42	27.43	0.00	0.00	27.43
DSPMAF	15,477.09	1,142.35	35.15	16,584.29	1,142.35	0.00	0.00	1,142.35
DSPMTCF	75.83	-483.81	0.00	-407.98	-483.81	0.00	0.00	-483.81
DSPNBIF	58.63	0.00	0.00	58.63	0.00	0.00	0.00	0.00
DSPNHCETF	42.16	0.95	0.00	43.11	0.95	0.00	0.00	0.95
DSPNITETF	243.94	139.26	0.00	383.20	139.26	0.00	0.00	139.26
DSPNPBIF	1.40	0.00	0.00	1.40	0.00	0.00	0.00	0.00
DSPNPSUBETF	2,023.81	173.07	0.00	2,196.88	173.07	0.00	0.00	173.07
DSPNPBETF	680.61	-156.00	0.00	524.61	-156.00	0.00	0.00	-156.00
DSPNS250Q50IF	-1,136.29	-31.81	3.47	-1,171.57	-31.81	0.00	0.00	-31.81
DSPNT10EQETF	-3,024.16	0.00	0.00	-3,024.16	0.00	0.00	0.00	0.00
DSPNT10EWIF	-6,205.99	0.00	0.00	-6,205.99	0.00	0.00	0.00	0.00
DSPUSTFOF	33.67	-3.06	0.00	30.61	-3.06	0.00	0.00	-3.06

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

30 Income distribution per unit:

Annexure 13

Scheme	Plan / Option	Dividend per unit									
		31-Mar-25									
		G	D IDCW	M IDCW	Q IDCW	DD IDCW	W IDCW	U IDCW	U IDCW 3	UR	UR3
DSPBF	Regular	-	0.8537	0.7520	-	-	-	-	-	-	-
DSPBF	Direct	-	0.9028	0.7956	-	-	-	-	-	-	-
DSPFCF	Regular	-	4.8000	-	-	-	-	-	-	-	-
DSPFCF	Direct	-	6.9000	-	-	-	-	-	-	-	-
DSPLF	Regular	-	-	-	-	71.1782	69.9098	-	-	-	-
DSPLF	Direct	-	-	-	-	71.9480	70.9283	-	-	-	-
DSPAHF (Erstwhile known as DSPEBF)	Regular	-	2.4000	-	-	-	-	-	-	-	-
DSPAHF (Erstwhile known as DSPEBF)	Direct	-	2.4000	-	-	-	-	-	-	-	-
DSPGF	Regular	-	1.3580	0.8338	-	-	-	-	-	-	-
DSPGF	Direct	-	1.4439	0.8942	-	-	-	-	-	-	-
DSPSF	Regular	-	0.8147	0.7117	-	0.7171	-	-	-	-	-
DSPSF	Direct	-	0.8450	0.7378	-	0.7449	-	-	-	-	-
DSPSF	Unclaimed	-	-	-	-	-	-	-	-	-	-
DSPEOF	Regular	-	3.1000	-	-	-	-	-	-	-	-
DSPEOF	Direct	-	8.8000	-	-	-	-	-	-	-	-
DSPSTF	Regular	-	0.8236	0.7729	-	-	0.7616	-	-	-	-
DSPSTF	Direct	-	0.8971	0.8451	-	-	0.8234	-	-	-	-
DSPTEF	Regular	-	2.1000	-	-	-	-	-	-	-	-
DSPTEF	Direct	-	2.4000	-	-	-	-	-	-	-	-
DSPCRF	Regular	-	1.7776	1.2487	0.7712	1.2358	1.2340	-	-	-	-
DSPCRF	Direct	-	1.8831	1.3337	0.8576	1.3269	1.3127	-	-	-	-
DSPRSF	Regular	-	-	0.9182	0.9527	-	-	-	-	-	-
DSPRSF	Direct	-	-	0.9182	0.9527	-	-	-	-	-	-
DSPITF	Regular	-	2.4000	-	-	-	-	-	-	-	-
DSPITF	Direct	-	4.4000	-	-	-	-	-	-	-	-
DSPUSF	Regular	-	67.7847	66.5227	-	69.5056	68.3226	-	-	-	-
DSPUSF	Direct	-	75.9609	74.2231	-	76.6614	75.5172	-	-	-	-
DSPMCF	Regular	-	2.3000	-	-	-	-	-	-	-	-
DSPMCF	Direct	-	5.2000	-	-	-	-	-	-	-	-
DSPETSF (Erstwhile known as DSPTSF)	Regular	-	2.4800	-	-	-	-	-	-	-	-
DSPETSF (Erstwhile known as DSPTSF)	Direct	-	2.4800	-	-	-	-	-	-	-	-
DSPSBF	Regular	-	122.8258	80.4465	-	91.5224	87.1926	-	-	-	-
DSPSBF	Direct	-	-	87.3102	-	-	-	-	-	-	-
DSPWGFOF(Erstwhile known as DSPWGF)	Regular	-	0.8000	-	-	-	-	-	-	-	-
DSPWGFOF(Erstwhile known as DSPWGF)	Direct	-	0.8000	-	-	-	-	-	-	-	-
DSPSCF	Regular	-	4.7000	-	-	-	-	-	-	-	-
DSPSCF	Direct	-	5.2000	-	-	-	-	-	-	-	-
DSPNRNEF	Regular	-	2.2000	-	-	-	-	-	-	-	-
DSPNRNEF	Direct	-	2.6000	-	-	-	-	-	-	-	-
DSPGCEFOF(Erstwhile known as DSPWEF)	Regular	-	0.6000	-	-	-	-	-	-	-	-
DSPGCEFOF(Erstwhile known as DSPWEF)	Direct	-	0.7000	-	-	-	-	-	-	-	-
DSPWMFOF (Erstwhile known as DSPWMF)	Regular	-	0.8000	-	-	-	-	-	-	-	-
DSPWMFOF (Erstwhile known as DSPWMF)	Direct	-	0.9000	-	-	-	-	-	-	-	-
DSPFF	Regular	-	1.8000	-	-	-	-	-	-	-	-
DSPFF	Direct	-	3.4000	-	-	-	-	-	-	-	-
DSPWAF	Regular	-	-	-	-	-	-	-	-	-	-
DSPWAF	Direct	-	-	-	-	-	-	-	-	-	-
DSPUSFEF	Regular	-	1.4000	-	-	-	-	-	-	-	-
DSPUSFEF	Direct	-	2.7000	-	-	-	-	-	-	-	-
DSPBPDF	Regular	-	0.7558	0.6919	0.8001	0.8126	0.7896	-	-	-	-
DSPBPDF	Direct	-	0.7827	0.7195	0.8244	0.8420	0.8198	-	-	-	-
DSPDAAF	Regular	-	-	0.6000	-	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme	Plan / Option	Dividend per unit									
		31-Mar-25									
		G	D IDCW	M IDCW	Q IDCW	DD IDCW	W IDCW	U IDCW	U IDCW 3	UR	UR3
DSPDAAF	Direct	-	-	0.6000	-	-	-	-	-	-	-
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Regular	-	0.9000	-	-	-	-	-	-	-	-
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Direct	-	1.0000	-	-	-	-	-	-	-	-
DSP10YGF	Regular	-	0.8444	0.8188	0.9394	-	-	-	-	-	-
DSP10YGF	Direct	-	0.8820	0.8272	0.9556	-	-	-	-	-	-
DSPLDF	Regular	-	-	0.6961	0.7010	0.7359	0.7212	-	-	-	-
DSPLDF	Direct	-	-	0.8058	0.7355	0.7635	0.7527	-	-	-	-
DSPESF	Regular	-	0.8000	0.8333	0.8400	-	-	-	-	-	-
DSPESF	Direct	-	0.9000	0.8333	0.8400	-	-	-	-	-	-
DSPN50EWIF (Erstwhile known as DSPENF)	Regular	-	1.0000	-	-	-	-	-	-	-	-
DSPN50EWIF (Erstwhile known as DSPENF)	Direct	-	1.1000	-	-	-	-	-	-	-	-
DSPAF	Regular	-	0.6000	0.3600	-	-	-	-	-	-	-
DSPAF	Direct	-	0.6000	0.3600	-	-	-	-	-	-	-
DSPN1DRLETF (Erstwhile known as DSPLETF)	Direct	-	-	-	-	61.0291	-	-	-	-	-
DSPCBF	Regular	-	0.7856	0.7033	0.7275	-	-	-	-	-	-
DSPCBF	Direct	-	0.8171	0.7295	0.7982	-	-	-	-	-	-
DSPHF	Regular	-	2.1000	-	-	-	-	-	-	-	-
DSPHF	Direct	-	2.3000	-	-	-	-	-	-	-	-
DSPOF	Regular	-	-	-	-	62.7553	61.1125	-	-	-	-
DSPOF	Direct	-	-	-	-	64.2777	-	-	-	-	-
DSPOF	Unclaimed	-	-	-	-	-	-	-	-	-	-
DSPN50IF	Regular	-	1.0000	-	-	-	-	-	-	-	-
DSPN50IF	Direct	-	1.0000	-	-	-	-	-	-	-	-
DSPNN50IF	Regular	-	1.1000	-	-	-	-	-	-	-	-
DSPNN50IF	Direct	-	1.1000	-	-	-	-	-	-	-	-
DSPQF	Regular	-	1.4000	-	-	-	-	-	-	-	-
DSPQF	Direct	-	1.5000	-	-	-	-	-	-	-	-
DSPVF	Regular	-	1.3000	-	-	-	-	-	-	-	-
DSPVF	Direct	-	1.5000	-	-	-	-	-	-	-	-
DSPFRF	Regular	-	-	-	-	-	-	-	-	-	-
DSPFRF	Direct	-	-	-	-	-	-	-	-	-	-
DSPN50EWETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPN50ETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNM150Q50ETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNSPG2028IF	Regular	-	-	-	-	-	-	-	-	-	-
DSPNSPG2028IF	Direct	-	-	-	-	-	-	-	-	-	-
DSPGIFOF	Regular	-	-	-	-	-	-	-	-	-	-
DSPGIFOF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNM150Q50IF	Regular	-	0.7000	-	-	-	-	-	-	-	-
DSPNM150Q50IF	Direct	-	0.7000	-	-	-	-	-	-	-	-
DSPSETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNBETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPCSPG2033IF	Regular	-	-	-	-	-	-	-	-	-	-
DSPCSPG2033IF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNSPG2027IF	Regular	-	-	-	-	-	-	-	-	-	-
DSPNSPG2027IF	Direct	-	-	-	-	-	-	-	-	-	-
DSPMTCF	Regular	-	-	-	-	-	-	-	-	-	-
DSPMTCF	Direct	-	-	-	-	-	-	-	-	-	-
DSPBFSF	Regular	-	-	-	-	-	-	-	-	-	-
DSPBFSF	Direct	-	0.9000	-	-	-	-	-	-	-	-
DSPMAF	Regular	-	0.6000	-	-	-	-	-	-	-	-
DSPMAF	Direct	-	0.6000	-	-	-	-	-	-	-	-
DSPNS250Q50IF	Regular	-	0.6000	-	-	-	-	-	-	-	-
DSPNS250Q50IF	Direct	-	-	-	-	-	-	-	-	-	-
DSPGETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNHCETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNITETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNPBETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNPSUBETF	Direct	-	-	-	-	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme	Plan / Option	Dividend per unit									
		31-Mar-25									
		G	D IDCW	M IDCW	Q IDCW	DD IDCW	W IDCW	U IDCW	U IDCW 3	UR	UR3
DSPLRETF (Erstwhile known as DSPS&PLRETF)	Direct	-	-	-	-	-	-	-	-	-	-
DSPBSESETF (Erstwhile known as DSPBSESETF)	Direct	-	-	-	-	-	-	-	-	-	-
DSPUSTFOF	Regular	-	-	-	-	-	-	-	-	-	-
DSPUSTFOF	Direct	-	-	-	-	-	-	-	-	-	-
DSPGEFOF	Regular	-	-	-	-	-	-	-	-	-	-
DSPGEFOF	Direct	-	-	-	-	-	-	-	-	-	-
DSPFMP - Series 264 - 60M - 17D	Regular	-	-	-	-	-	-	-	-	-	-
DSPFMP - Series 264 - 60M - 17D	Direct	-	-	-	-	-	-	-	-	-	-
DSP FMP Series 267 - 1246 Days	Regular	-	-	-	-	-	-	-	-	-	-
DSP FMP Series 267 - 1246 Days	Direct	-	-	-	-	-	-	-	-	-	-
DSP FMP Series 268 - 1281 Days	Regular	-	-	-	-	-	-	-	-	-	-
DSP FMP Series 268 - 1281 Days	Direct	-	-	-	-	-	-	-	-	-	-
DSP FMP Series 270 - 1144 Days	Regular	-	-	-	-	-	-	-	-	-	-
DSP FMP Series 270 - 1144 Days	Direct	-	-	-	-	-	-	-	-	-	-
DSPBSN30ETF	Regular	-	-	-	-	-	-	-	-	-	-
DSPBSN30ETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPBSN30IF	Regular	-	-	-	-	-	-	-	-	-	-
DSPBSN30IF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNBIF	Regular	-	-	-	-	-	-	-	-	-	-
DSPNBIF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNPBIF	Regular	-	-	-	-	-	-	-	-	-	-
DSPNPBIF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNT10EQETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNT10EWIF	Regular	-	-	-	-	-	-	-	-	-	-
DSPNT10EWIF	Direct	-	-	-	-	-	-	-	-	-	-
DSPBCF	Regular	-	-	-	-	-	-	-	-	-	-
DSPBCF	Direct	-	-	-	-	-	-	-	-	-	-

Scheme	Plan / Option	Dividend per unit									
		31-Mar-24									
		G	D IDCW	M IDCW	Q IDCW	DD IDCW	W IDCW	U IDCW	U IDCW 3	UR	UR3
DSPBF	Regular	-	-	0.7127	-	-	-	-	-	-	-
DSPBF	Direct	-	-	0.7513	-	-	-	-	-	-	-
DSPFCF	Regular	-	5.0000	-	-	-	-	-	-	-	-
DSPFCF	Direct	-	7.1000	-	-	-	-	-	-	-	-
DSPLF	Regular	-	-	-	-	69.0083	69.4265	-	-	-	-
DSPLF	Direct	-	-	-	-	69.7903	70.3177	-	-	-	-
DSPAHF (Erstwhile known as DSPEBF)	Regular	-	2.2000	-	-	-	-	-	-	-	-
DSPAHF (Erstwhile known as DSPEBF)	Direct	-	2.2000	-	-	-	-	-	-	-	-
DSPGF	Regular	-	0.4950	0.8824	-	-	-	-	-	-	-
DSPGF	Direct	-	0.5322	0.9385	-	-	-	-	-	-	-
DSPSF	Regular	-	0.4245	0.6556	-	0.7102	-	-	-	-	-
DSPSF	Direct	-	0.4398	0.6791	-	0.7377	-	-	-	-	-
DSPSF	Unclaimed	-	-	-	-	-	-	-	-	-	-
DSPEOF	Regular	-	3.1000	-	-	-	-	-	-	-	-
DSPEOF	Direct	-	8.7000	-	-	-	-	-	-	-	-
DSPSTF	Regular	-	-	0.6821	-	-	0.6890	-	-	-	-
DSPSTF	Direct	-	-	0.7478	-	-	0.7521	-	-	-	-
DSPTEF	Regular	-	2.1000	-	-	-	-	-	-	-	-
DSPTEF	Direct	-	2.3000	-	-	-	-	-	-	-	-
DSPCRF	Regular	-	-	1.4677	1.3922	1.5118	1.5132	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme	Plan / Option	Dividend per unit									
		31-Mar-24									
		G	D IDCW	M IDCW	Q IDCW	DD IDCW	W IDCW	U IDCW	U IDCW 3	UR	UR3
DSPCRF	Direct	-	-	1.5457	1.4644	1.5967	1.5898	-	-	-	-
DSPRSF	Regular	-	-	0.8074	0.6859	-	-	-	-	-	-
DSPRSF	Direct	-	-	0.8074	0.6859	-	-	-	-	-	-
DSPITF	Regular	-	2.3000	-	-	-	-	-	-	-	-
DSPITF	Direct	-	4.2000	-	-	-	-	-	-	-	-
DSPUSF	Regular	-	50.4442	60.4912	-	66.2429	66.2332	-	-	-	-
DSPUSF	Direct	-	56.4427	67.6030	-	73.4533	73.4415	-	-	-	-
DSPMCF	Regular	-	2.3000	-	-	-	-	-	-	-	-
DSPMCF	Direct	-	5.4000	-	-	-	-	-	-	-	-
DSPETSF (Erstwhile known as DSPTSF)	Regular	-	2.0400	-	-	-	-	-	-	-	-
DSPETSF (Erstwhile known as DSPTSF)	Direct	-	2.0400	-	-	-	-	-	-	-	-
DSPSBF	Regular	-	-	96.5099	-	104.3578	103.2108	-	-	-	-
DSPSBF	Direct	-	-	103.2560	-	20.1588	123.8922	-	-	-	-
DSPWGFOF(Erstwhile known as DSPWGF)	Regular	-	0.5000	-	-	-	-	-	-	-	-
DSPWGFOF(Erstwhile known as DSPWGF)	Direct	-	0.6000	-	-	-	-	-	-	-	-
DSPSCF	Regular	-	4.6000	-	-	-	-	-	-	-	-
DSPSCF	Direct	-	5.0000	-	-	-	-	-	-	-	-
DSPNRNEF	Regular	-	2.5000	-	-	-	-	-	-	-	-
DSPNRNEF	Direct	-	2.9000	-	-	-	-	-	-	-	-
DSPGCEFOF(Erstwhile known as DSPWEF)	Regular	-	0.7000	-	-	-	-	-	-	-	-
DSPGCEFOF(Erstwhile known as DSPWEF)	Direct	-	0.7000	-	-	-	-	-	-	-	-
DSPWMFOF (Erstwhile known as DSPWMF)	Regular	-	0.7000	-	-	-	-	-	-	-	-
DSPWMFOF (Erstwhile known as DSPWMF)	Direct	-	-	-	-	-	-	-	-	-	-
DSPFF	Regular	-	1.7000	-	-	-	-	-	-	-	-
DSPFF	Direct	-	3.2000	-	-	-	-	-	-	-	-
DSPWAF	Regular	-	0.6000	-	-	-	-	-	-	-	-
DSPWAF	Direct	-	-	-	-	-	-	-	-	-	-
DSPUSFEF	Regular	-	1.4000	-	-	-	-	-	-	-	-
DSPUSFEF	Direct	-	2.6000	-	-	-	-	-	-	-	-
DSPBPDF	Regular	-	-	0.6390	0.5174	0.7535	0.7540	-	-	-	-
DSPBPDF	Direct	-	-	0.6613	0.5357	0.7785	0.7793	-	-	-	-
DSPDAAF	Regular	-	-	0.5500	-	-	-	-	-	-	-
DSPDAAF	Direct	-	-	0.5500	-	-	-	-	-	-	-
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Regular	-	0.8000	-	-	-	-	-	-	-	-
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Direct	-	-	-	-	-	-	-	-	-	-
DSP10YGF	Regular	-	-	0.7818	0.6066	-	-	-	-	-	-
DSP10YGF	Direct	-	-	0.7877	0.6183	-	-	-	-	-	-
DSPLDF	Regular	-	-	0.6198	0.5036	0.6965	0.6929	-	-	-	-
DSPLDF	Direct	-	-	0.7184	0.5283	0.7250	0.7252	-	-	-	-
DSPESF	Regular	-	0.8000	0.7097	0.5800	-	-	-	-	-	-
DSPESF	Direct	-	0.8000	0.7097	0.5800	-	-	-	-	-	-
DSPN50EWIF (Erstwhile known as DSPENF)	Regular	-	1.0000	-	-	-	-	-	-	-	-
DSPN50EWIF (Erstwhile known as DSPENF)	Direct	-	1.0000	-	-	-	-	-	-	-	-
DSPAF	Regular	-	-	0.3300	-	-	-	-	-	-	-
DSPAF	Direct	-	-	0.3000	-	-	-	-	-	-	-
DSPN1DRLETF (Erstwhile known as DSPLETF)	Direct	-	-	-	-	62.9319	-	-	-	-	-
DSPCBF	Regular	-	-	0.6385	0.5197	-	-	-	-	-	-
DSPCBF	Direct	-	-	0.6629	0.5707	-	-	-	-	-	-
DSPHF	Regular	-	2.0000	-	-	-	-	-	-	-	-
DSPHF	Direct	-	2.2000	-	-	-	-	-	-	-	-
DSPOF	Regular	-	-	-	-	64.7012	69.1434	-	-	-	-
DSPOF	Direct	-	-	-	-	65.9257	8.7272	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme	Plan / Option	Dividend per unit									
		31-Mar-24									
		G	D IDCW	M IDCW	Q IDCW	DD IDCW	W IDCW	U IDCW	U IDCW 3	UR	UR3
DSPOF	Unclaimed	-	-	-	-	-	-	-	-	-	-
DSPN50IF	Regular	-	1.0000	-	-	-	-	-	-	-	-
DSPN50IF	Direct	-	1.0000	-	-	-	-	-	-	-	-
DSPNN50IF	Regular	-	1.0000	-	-	-	-	-	-	-	-
DSPNN50IF	Direct	-	1.0000	-	-	-	-	-	-	-	-
DSPQF	Regular	-	0.9000	-	-	-	-	-	-	-	-
DSPQF	Direct	-	0.9000	-	-	-	-	-	-	-	-
DSPVF	Regular	-	1.3000	-	-	-	-	-	-	-	-
DSPVF	Direct	-	-	-	-	-	-	-	-	-	-
DSPFRF	Regular	-	-	-	-	-	-	-	-	-	-
DSPFRF	Direct	-	-	-	-	-	-	-	-	-	-
DSPN50EWETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPN50ETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNM150Q50ETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNSPG2028IF	Regular	-	-	-	-	-	-	-	-	-	-
DSPNSPG2028IF	Direct	-	-	-	-	-	-	-	-	-	-
DSPGIFOF	Regular	-	-	-	-	-	-	-	-	-	-
DSPGIFOF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNM150Q50IF	Regular	-	-	-	-	-	-	-	-	-	-
DSPNM150Q50IF	Direct	-	-	-	-	-	-	-	-	-	-
DSPSETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNBETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPCSPG2033IF	Regular	-	-	-	-	-	-	-	-	-	-
DSPCSPG2033IF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNSPG2027IF	Regular	-	-	-	-	-	-	-	-	-	-
DSPNSPG2027IF	Direct	-	-	-	-	-	-	-	-	-	-
DSPMTCF	Regular	-	-	-	-	-	-	-	-	-	-
DSPMTCF	Direct	-	-	-	-	-	-	-	-	-	-
DSPBFSF	Regular	-	-	-	-	-	-	-	-	-	-
DSPBFSF	Direct	-	-	-	-	-	-	-	-	-	-
DSPMAF	Regular	-	-	-	-	-	-	-	-	-	-
DSPMAF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNS250Q50IF	Regular	-	-	-	-	-	-	-	-	-	-
DSPNS250Q50IF	Direct	-	-	-	-	-	-	-	-	-	-
DSPGETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNHCETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNITETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNPBETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNPSUBETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPLRETF (Erstwhile known as DSPS&PLRETF)	Direct	-	-	-	-	-	-	-	-	-	-
DSPBSESETF (Erstwhile known as DSPBSESETF)	Direct	-	-	-	-	-	-	-	-	-	-
DSPUSTFOF	Regular	-	-	-	-	-	-	-	-	-	-
DSPUSTFOF	Direct	-	-	-	-	-	-	-	-	-	-
DSPGEFOF	Regular	-	-	-	-	-	-	-	-	-	-
DSPGEFOF	Direct	-	-	-	-	-	-	-	-	-	-
DSPFMP - Series 264 - 60M - 17D	Regular	-	-	-	-	-	-	-	-	-	-
DSPFMP - Series 264 - 60M - 17D	Direct	-	-	-	-	-	-	-	-	-	-
DSP FMP Series 267 - 1246 Days	Regular	-	-	-	-	-	-	-	-	-	-
DSP FMP Series 267 - 1246 Days	Direct	-	-	-	-	-	-	-	-	-	-
DSP FMP Series 268 - 1281 Days	Regular	-	-	-	-	-	-	-	-	-	-
DSP FMP Series 268 - 1281 Days	Direct	-	-	-	-	-	-	-	-	-	-
DSP FMP Series 270 - 1144 Days	Regular	-	-	-	-	-	-	-	-	-	-
DSP FMP Series 270 - 1144 Days	Direct	-	-	-	-	-	-	-	-	-	-
DSPBSN30ETF	Regular	-	-	-	-	-	-	-	-	-	-
DSPBSN30ETF	Direct	-	-	-	-	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme	Plan / Option	Dividend per unit									
		31-Mar-24									
		G	D IDCW	M IDCW	Q IDCW	DD IDCW	W IDCW	U IDCW	U IDCW 3	UR	UR3
DSPBSN30IF	Regular	-	-	-	-	-	-	-	-	-	-
DSPBSN30IF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNBIF	Regular	-	-	-	-	-	-	-	-	-	-
DSPNBIF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNPBIF	Regular	-	-	-	-	-	-	-	-	-	-
DSPNPBIF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNT10EQETF	Direct	-	-	-	-	-	-	-	-	-	-
DSPNT10EWIF	Regular	-	-	-	-	-	-	-	-	-	-
DSPNT10EWIF	Direct	-	-	-	-	-	-	-	-	-	-
DSPBCF	Regular	-	-	-	-	-	-	-	-	-	-
DSPBCF	Direct	-	-	-	-	-	-	-	-	-	-

31 Segment information:

The Schemes are primarily engaged in the business of investing amounts received from investors as unit capital, in accordance with their investment objectives to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Ind AS 108, issued by the Institute of Chartered Accountants of India have not been made.

32 Disclosures with respect to Related parties pursuant to Ind AS 24 are as under:

The following are the related parties:

a. Key Management Personnel:
   - i. DSP HMK Holdings Private Limited (Sponsors)
   - ii. DSP Adiko Holdings Private Limited (Sponsors)
   - iii. DSP Asset Managers Private Limited (AMC)
   - iv .DSP Trustee Private Limited (Trustee)

b. Holding company of Key Management Personnel:
   - i. DSP Adiko Holdings Private Limited (Holding company of AMC and Trustee)

c. Related Parties under common control
   - i. DSP Pension Fund Managers Private Limited (Subsidiary Company of AMC)
   - ii. DSP Fund Managers IFSC Private Limited (Subsidiary Company of AMC)

d. Funds managed by AMC.
   - i. Schemes of DSP Mutual Fund - Refer Annexure 1
   - ii. Schemes of DSP Alternative Investment Fund Category III:
     - a. DSP India Enhanced Equity Fund
     - b. DSP High Conviction Fund Series 2
     - c. DSP India Enhanced Equity SatCore Fund
     - d. DSP Bharat Nirman Fund

e. Fund Manage by DSP Fund Managers IFSC Private Limited (Subsidiary Company of AMC)
   - a. DSP INDIA ABSOLUTE RETURN FUND
   - b. DSP INDIA FUND INDIA LONG SHORT STRATEGY FUND WITH CASH MANAGEMENT OPT

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

For Nature of transactions: Management fee, Trustee fee and Other expenses:

Annexure 14

2024-25

Scheme Name	DSP Asset Managers Private Limited				DSP Trustee Private Limited	
	Management fee during the year	GST on Management Fees during the year	Year / period end payable / (receivable)	Reimbursement of Other expenses/ (Income) to / from AMC during the year	Trustee fee during the year	Year / period end payable / (receivable)
DSP10YGF	11.31	2.04	1.77	-	0.10	0.03
DSPAHF (Erstwhile known as DSPEBF)	5,471.49	984.87	583.20	-	16.48	4.35
DSPAF	1,386.42	249.56	179.44	-	9.13	2.59
DSPBFSF	501.34	90.24	58.22	-	1.43	0.44
DSPBPDF	679.09	122.22	88.89	-	4.56	1.31
DSPBF	105.88	19.05	11.83	-	0.60	0.15
DSPLRETF (Erstwhile known as DSPS&PLRETF)	248.62	44.75	79.61	(0.08)	2.49	1.00
DSPBSESETF (Erstwhile known as DSPBSESETF)	0.92	0.17	0.59	0.35	0.02	0.01
DSPBSN30ETF	0.10	0.02	0.15	0.06	0.00	-
DSPBSN30IF	0.07	0.01	-0.01	-	0.00	-
DSPBCF	123.49	22.23	53.41	-	0.42	0.39
DSPCBF	520.54	93.70	62.74	-	4.35	1.12
DSPCRF	56.55	10.19	6.71	(135.43)	0.32	0.08
DSPCSPG2033IF	37.05	6.67	8.37	-	0.62	0.16
DSPDAAF	1,803.74	324.67	198.01	-	5.31	1.35
DSPETSF (Erstwhile known as DSPTSF)	8,783.25	1,580.98	817.57	-	26.95	6.91
DSPEOF	7,132.91	1,283.92	676.45	-	21.88	5.80
DSPESF	591.51	106.47	92.12	-	2.96	1.01
DSPFCF	6,102.56	1,098.46	581.86	-	18.75	4.80
DSPFRF	124.38	22.38	14.78	-	1.31	0.27
DSPFMP - Series 264 - 60M - 17D	3.27	0.60	1.27	-	0.09	0.02
DSP FMP Series 267 - 1246 Days	38.25	6.88	12.97	-	1.08	0.29
DSP FMP Series 268 - 1281 Days	8.22	1.48	2.83	-	0.19	0.05
DSP FMP Series 270 - 1144 Days	11.89	2.15	3.94	-	0.30	0.08
DSPFF	1,933.21	347.97	185.34	-	4.10	1.04
DSPGF	597.74	107.59	74.63	-	2.22	0.75
DSPGCEFOF(Erstwhile known as DSPWEF)	50.08	9.02	3.83	-	0.22	0.03
DSPGIFOF	208.97	37.61	0.46	-	1.46	0.40
DSPGETF	95.69	17.22	25.92	0.96	0.33	0.14
DSPGEFOF	2.13	0.39	0.84	-	0.06	0.03
DSPHF	1,278.52	230.14	131.85	-	4.74	1.38
DSPIPAFOF (Erstwhile known as DSPGAFOF)	16.49	2.97	-0.44	-	0.10	0.02
DSPITF	3,340.31	601.25	285.47	-	8.10	2.20
DSPLF	1,158.51	208.53	178.07	(7.99)	30.69	9.76
DSPLDF	1,139.21	205.06	116.23	-	8.11	2.26
DSPMCF	10,536.55	1,896.58	940.90	-	30.82	7.78
DSPMAF	354.93	63.88	59.03	-	3.46	1.07
DSPMTCF	534.55	96.22	66.38	-	2.46	0.81
DSPNRNEF	782.66	140.87	90.48	-	1.99	0.51
DSPN1DRLETF (Erstwhile known as DSPLETF)	110.87	19.95	49.05	4.22	1.57	0.29
DSPN50EWETF	48.31	8.70	6.10	0.61	0.35	0.10
DSPN50EWIF (Erstwhile known as DSPENF)	412.88	74.32	60.62	-	2.82	0.82
DSPN50ETF	11.18	2.01	2.70	0.61	0.58	0.13
DSPN50IF	59.93	10.78	5.73	-	1.01	0.28
DSPNBETF	46.84	8.43	3.35	0.61	0.72	0.21
DSPNBIF	0.96	0.17	-0.54	-	0.06	0.02
DSPNHCETF	1.08	0.19	0.16	0.38	0.02	0.01
DSPNITETF	5.68	1.02	0.92	0.35	0.08	0.02
DSPNM150Q50IF	62.10	11.17	5.07	-	0.50	0.15
DSPNM150Q50ETF	22.33	4.02	2.98	0.40	0.16	0.04
DSPNN50IF	95.41	17.18	-1.61	-	1.23	0.38

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	DSP Asset Managers Private Limited				DSP Trustee Private Limited	
	Management fee during the year	GST on Management Fees during the year	Year / period end payable / (receivable)	Reimbursement of Other expenses/ (Income) to / from AMC during the year	Trustee fee during the year	Year / period end payable / (receivable)
DSPNPBIF	0.06	0.02	0.07	0.40	0.00	-
DSPNPSUBETF	10.12	1.82	0.55	0.35	0.04	0.01
DSPNPBETF	17.94	3.24	3.13	0.21	0.29	0.11
DSPNSPG2028IF	192.99	34.75	12.61	-	3.75	0.94
DSPNSPG2027IF	10.88	1.95	4.05	-	0.15	0.04
DSPNS250Q50IF	11.25	2.03	-1.31	-	0.22	0.07
DSPNT10EQETF	14.72	2.65	4.71	0.21	0.20	0.13
DSPNT10EWIF	101.78	18.32	22.85	-	0.94	0.53
DSPOF	70.62	12.72	13.21	(0.15)	4.08	1.13
DSPQF	441.06	79.39	41.28	-	1.85	0.44
DSPRSF	68.13	12.27	8.00	-	0.30	0.07
DSPSF	706.57	127.18	75.49	(0.79)	6.17	1.50
DSPSTF	748.79	134.78	81.32	-	4.80	1.18
DSPSETF	33.82	6.09	20.69	0.40	0.26	0.10
DSPSCF	9,798.11	1,763.66	890.08	-	25.51	6.63
DSPSBF	626.76	112.82	88.19	-	2.40	0.78
DSPTEF	3,755.15	675.93	348.05	-	7.05	1.94
DSPUSF	632.83	113.92	76.32	-	4.78	1.30
DSPUSFEF	465.83	83.84	54.35	-	1.48	0.38
DSPUSTFOF	0.00	-	-3.02	(3.02)	0.12	0.03
DSPVF	505.41	90.98	64.23	-	1.46	0.39
DSPWAF	4.54	0.82	0.11	-	0.01	-
DSPWGFOF(Erstwhile known as DSPWGF)	590.92	106.37	94.22	-	1.65	0.44
DSPWMFOF (Erstwhile known as DSPWMF)	43.28	7.79	4.66	-	0.25	0.06

2023-24

Scheme Name	DSP Asset Managers Private Limited				DSP Trustee Private Limited	
	Management fee during the year	GST on Management Fees during the year	Year / period end payable / (receivable)	Reimbursement of Other expenses (including Investor Education) to / from AMC during the year	Trustee fee during the year	Year / period end payable / (receivable)
DSPFCF	5,042.40	907.62	521.94	-	16.26	3.66
DSPITF	2,351.53	423.28	258.54	-	4.40	1.14
DSPEOF	5,551.70	999.32	571.21	-	15.94	3.88
DSPMCF	8,726.98	1,570.86	884.09	-	26.87	6.15
DSPTEF	3,009.86	541.76	295.70	-	5.43	1.24
DSPETSF (Erstwhile known as DSPTSF)	6,499.99	1,170.00	603.96	-	21.61	5.07
DSPWAF	16.10	2.88	1.09	-	0.01	-
DSPSCF	7,871.06	1,416.78	895.15	-	20.91	5.03
DSPAHF (Erstwhile known as DSPEBF)	4,680.30	842.46	485.07	-	14.66	3.25
DSPGF	259.16	46.66	29.74	-	1.13	0.26
DSPSF	643.37	115.80	37.65	-	8.11	1.57
DSPRSF	68.32	12.30	7.41	-	0.32	0.06
DSPNRNEF	594.95	107.10	65.78	-	1.37	0.33
DSPBF	100.95	18.18	9.65	-	0.65	0.13
DSPSTF	705.24	126.94	78.97	-	5.55	1.12
DSPSBF	292.43	52.64	36.44	-	1.25	0.32
DSPUSF	566.93	102.04	55.82	-	4.81	1.00
DSPCRF	56.93	10.26	5.85	-	0.35	0.06
DSPLF	1,254.36	225.80	133.01	-1.66	24.10	5.08
DSPWGFOF(Erstwhile known as DSPWGF)	407.44	73.34	45.16	-	1.45	0.29
DSPGCEFOF(Erstwhile known as DSPWEF)	65.79	11.82	5.11	-	0.30	0.05
DSPWMFOF (Erstwhile known as DSPWMF)	50.95	9.18	3.52	-	0.32	0.06

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	DSP Asset Managers Private Limited				DSP Trustee Private Limited	
	Management fee during the year	GST on Management Fees during the year	Year / period end payable / (receivable)	Reimbursement of Other expenses/ (Income) to / from AMC during the year	Trustee fee during the year	Year / period end payable / (receivable)
DSPFF	1,647.98	296.62	163.81	-	3.58	0.82
DSPUSFEF	409.83	73.78	43.44	-	1.40	0.29
DSPBPDF	604.03	108.72	55.11	-	4.57	0.89
DSPDAAF	1,831.75	329.70	189.11	-	6.21	1.19
DSPIPAFOF (Erstwhile known as DSPGAFOF)	10.68	1.92	1.08	-	0.14	0.03
DSP10YGF	10.08	1.82	1.05	-	0.13	0.03
DSPLDF	760.46	136.88	88.77	-	6.35	1.36
DSPESF	297.27	53.50	27.76	-	1.20	0.30
DSPN50EWIF (Erstwhile known as DSPENF)	208.25	37.50	21.47	-0.01	1.32	0.38
DSPAF	620.87	111.76	95.73	-	3.98	1.33
DSPN1DRLETF (Erstwhile known as DSPLETF)	34.23	6.16	-	-	1.31	0.44
DSPCBF	436.30	78.54	49.88	-	4.63	0.95
DSPHF	892.16	160.60	91.29	-	2.94	0.78
DSPOF	84.76	15.26	10.43	-0.17	6.16	1.20
DSPN50IF	44.96	8.10	5.73	-0.02	0.68	0.16
DSPNN50IF	62.63	11.26	7.94	-	0.58	0.14
DSPQF	500.24	90.06	48.48	-	2.28	0.48
DSPVF	378.04	68.04	41.69	-	1.19	0.29
DSPFRF	115.88	20.86	9.86	-	1.65	0.36
DSPFMP - Series 264 - 60M - 17D	2.77	0.50	0.76	-	0.12	0.03
DSPN50EWETF	19.12	3.44	3.13	-	0.17	0.05
DSPNM150Q50ETF	15.89	2.86	1.69	-	0.15	0.03
DSPGIFOF	119.91	21.58	10.35	-	1.01	0.26
DSPNSPG2028IF	172.03	30.98	5.12	-	4.00	0.84
DSPNM150Q50IF	39.33	7.08	4.01	-	0.30	0.06
DSPSETF	3.36	0.60	0.54	-	0.08	0.02
DSP FMP Series 267 - 1246 Days	26.58	4.78	7.33	-	1.12	0.23
DSP FMP Series 268 - 1281 Days	5.84	1.06	1.61	-	0.15	0.03
DSP FMP SERIES 269 - 160 Days	2.21	0.38	2.50	-	0.05	0.04
DSPCSPG2033IF	27.38	4.92	2.70	-	0.58	0.13
DSPNSPG2027IF	5.71	1.02	1.11	-	0.15	0.03
DSP FMP Series 270 - 1144 Days	8.60	1.56	2.37	-	0.30	0.06
DSPGETF	14.61	2.62	3.78	-	0.04	0.03
DSPNITETF	2.71	0.48	0.57	-	0.02	0.02
DSPNPBETF	4.13	0.76	0.99	-	0.07	0.04
DSPNPSUBETF	3.30	0.60	0.63	-	-	-
DSPMAF	59.27	10.68	15.04	-	1.04	0.50
DSPGEFOF	-	-	-0.09	-	-	-
DSPBFSF	102.02	18.38	35.79	-	0.21	0.19
DSPNS250Q50IF	1.50	0.26	0.52	-	0.04	0.03
DSPMTCF	64.41	11.60	35.02	-	0.11	0.10
DSPNHCETF	0.08	0.02	0.05	-	-	-
DSPUSTFOF	0.09	0.02	0.10	-	-	-
DSPN50ETF	1.26	0.24	0.46	-	0.06	0.03
DSPNBETF	9.82	1.76	1.90	-	0.17	0.06

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

For Nature of transactions: subscription / redemption of Units:

Annexure 15

2024-25		Schemes Amount in Lakhs							
Related party	**Transaction**	**DSPAF**	**DSPBF**	**DSPBPDF**	**DSPCBF**	**DSPDAAF**	**DSPESF**	**DSPFRF**	**DSPGF**
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	2,499.88
	Redemption	14,108.54	-	-	-	-	-	-	-
	Year End Outstanding	2,621.24	-	6,238.36	-	-	1,569.49	-	2,669.24
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	5.55	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	2,499.88
	Redemption	20,242.54	-	-	-	-	-	-	-
	Year End Outstanding	12,459.23	-	5,861.93	-	-	1,569.49	-	2,669.24
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	13,586.32	-	12.00	-	10,199.49	15,936.20	-	1.00
	Redemption	25,615.06	-	-	1,246.71	-	-	11,238.16	242.00
	Year End Outstanding	4,247.80	100.91	216.02	1,535.24	11,565.59	32,110.46	12,046.96	8,353.70
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

2024-25		Schemes Amount in Lakhs							
Related party	**Transaction**	**DSPLDF**	**DSPLF**	**DSPOF**	**DSPQF**	**DSPSBF**	**DSPSF**	**DSPUSF**	**DSPN50EWETF**
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	9,953.50	-	-	-	-	520.72
	Redemption	-	249.20	8,573.83	-	-	190.00	-	-
	Year End Outstanding	-	278.44	3,990.64	2,073.03	-	2,756.27	-	817.99
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	9,209.54	-	-	-	-	313.04
	Redemption	755.00	-	7,950.26	-	-	-	-	-
	Year End Outstanding	1,187.22	-	3,975.44	2,073.03	2,848.19	3,880.62	-	610.30
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	53.00	63.00	28,348.58	-	19.00	-	-	-
	Redemption	-	-	27,213.51	-	-	-	-	-
	Year End Outstanding	278.52	1,122.09	1,325.03	238.13	1,373.96	415.18	275.83	74.32
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	171.83	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-25		Schemes Amount in Lakhs							
Related party	Transaction	DSPN50ETF	DSPNM150Q50ETF	DSPFCF	DSPHF	DSPNM150Q50IF	DSPFF	DSPNSP-G2028IF	DSPGIFOF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	675.77	-	319.98	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	675.77	488.82	1,330.81	2,217.45	1,668.73	5,227.08	609.46	287.58
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	462.75	-	769.96	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	462.75	488.82	1,761.92	2,215.68	1,668.73	5,227.08	609.46	287.58
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	597.30	-	-	56.00	-	-	-	16.00
	Redemption	-	-	-	-	-	-	1,216.34	-
	Year End Outstanding	597.30	64.73	2,248.73	375.46	-	426.64	60.95	113.24
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

2024-25		Schemes Amount in Lakhs							
Related party	Transaction	DSPMCF	DSPVF	DSPEOF	DSPSTF	DSPWAF	DSPITF	DSPNRNEF	DSPSCF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	619.97	33.20	-	-	159.99	-	-
	Redemption	-	-	-	2,500.00	-	-	-	-
	Year End Outstanding	3,031.86	4,112.74	1,471.73	2,536.08	-	318.05	-	2,388.10
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	1,069.95	-	-	-	3,757.89	-	-
	Redemption	-	-	-	2,500.00	-	-	-	-
	Year End Outstanding	3,031.86	4,557.40	1,439.22	4,740.48	-	3,554.72	-	2,388.10
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	183.99	-	-	230.99	-	22.00
	Redemption	-	-	-	-	49.56	-	-	-
	Year End Outstanding	2,954.31	1,341.78	1,767.59	10,399.91	-	639.93	248.01	1,929.97
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-25		Schemes Amount in Lakhs							
Related party	Transaction	DSPUSFEF	DSPTEF	DSPRSF	DSPNSP-G2027IF	DSPCRF	DSP10YGF	DSPNN50IF	DSPFMP - Series 264 - 60M - 17D
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	1,515.92	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	4,148.23	2,184.88	-	-	-	-	-	-
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	1,102.69	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	4,148.23	1,116.77	-	-	-	-	-	-
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	1,299.94	-	-	-	-	-	-
	Redemption	-	-	-	206.39	-	-	-	-
	Year End Outstanding	178.23	3,314.08	114.87	-	121.36	109.39	123.78	61.30
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

2024-25		Schemes Amount in Lakhs							
Related party	Transaction	DSPN50IF	DSPSETF	DSPNHCETF	DSPWGFOF	DSPMAF	DSPUSTFOF	DSPGEFOF	DSPNBETF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	2,439.16	-	-	-	-	-	-
	Redemption	-	-	-	600.00	-	-	-	-
	Year End Outstanding	-	2,439.16	120.80	1,666.15	1,314.98	544.49	283.63	543.95
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	2,441.60	-	-	-	-	-	-
	Redemption	-	-	-	600.00	-	-	-	-
	Year End Outstanding	-	2,441.60	120.81	1,666.15	1,314.98	544.49	283.63	1,379.99
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	5,708.71	1.00	-	-
	Redemption	-	-	-	-	-	401.02	-	-
	Year End Outstanding	1,247.63	-	151.01	204.76	8,564.52	9.77	466.07	-
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-25		Schemes Amount in Lakhs							
Related party	Transaction	DSPGETF	DSPNITETF	DSPNP-BETF	DSPBFSF	DSP FMP Series 267 - 1246 Days	DSP FMP Series 270 - 1144 Days	DSPMTCF	DSP FMP Series 268 - 1281 Days
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	363.92	215.20	-	-	-	-	-
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	999.95	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	363.92	215.20	1,165.47	-	-	-	-
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	3,716.45	43.00	-	-	113.99	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	116.99	-	5,030.24	139.10	48.80	14.02	216.99	10.70
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

2024-25		Schemes Amount in Lakhs							
Related party	Transaction	DSPETSF (Erstwhile known as DSPTSF)	DSPAHF (Erstwhile known as DSPEBF)	DSPBCF	DSPGCE-FOF(Erst-while known as DSPWEF)	DSPWMFOF (Erstwhile known as DSPWMF)	DSPNBIF	DSPI-PAFOF (Erstwhile known as DSPGA-FOF)	DSPN50EWIF (Erstwhile known as DSPENF)
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	199.99	918.50	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	200.60	915.73	2,107.12	908.45	-	-	-
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	1,153.12	918.50	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	1,177.71	915.73	953.08	908.45	-	-	-
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	499.98	149.99	-	49.56	699.97	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	2,273.04	5,153.72	140.50	60.15	92.14	770.06	110.44	121.00
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2024-25		Schemes Amount in Lakhs					
Related party	Transaction	DSPNPBIF	DSPN1DRLETF (Erstwhile known as DSPLETF)	DSPLRETF (Erstwhile known as DSPS&PLRETF)	DSPBSN30ETF	DSPNT10EQETF	DSPNT10EWIF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-
	Purchase	-	-	-	368.03	1,207.24	499.98
	Redemption	-	-	-	-	-	-
	Year End Outstanding	-	-	-	368.03	1,400.56	490.70
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-
	Purchase	-	-	-	469.08	1,207.24	-
	Redemption	-	-	-	-	-	-
	Year End Outstanding	-	-	-	469.08	1,400.56	-
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-
	Purchase	100.00	3.12	-	154.94	-	-
	Redemption	-	-	-	-	-	-
	Year End Outstanding	105.66	56.86	-	154.94	-	-
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-

2024-25		Schemes Amount in Lakhs					
Related party	Transaction	DSPAF	DSPESF	DSPLF	DSPOF	DSP10YGF	DSPLDF
Dsp India Enhanced Equity Fund	IDCW Paid	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-
	Purchase	-	-	12,909.35	-	-	-
	Redemption	-	-	12,438.34	-	-	-
	Year End Outstanding	-	-	18,747.38	-	-	-
Dsp India Enhanced Equity Satcore Fund	IDCW Paid	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-
	Purchase	-	-	12,459.38	-	-	-
	Redemption	-	-	12,527.34	-	-	-
	Year End Outstanding	-	-	1,170.79	-	-	-
Dsp India Absolute Return Fund	IDCW Paid	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-
	Purchase	-	-	-	-	-	1,09,194.54
	Redemption	-	-	-	-	-	1,10,259.76
	Year End Outstanding	-	-	-	-	-	-
Dsp India Fund India Long Short Strategy Fund With Cash Management Opt	IDCW Paid	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-
	Purchase	-	-	-	-	-	91,495.43
	Redemption	-	-	-	-	-	91,905.15
	Year End Outstanding	-	-	-	-	-	-
Dsp Pension Fund Managers Private Limited	IDCW Paid	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-
	Purchase	-	-	-	1,304.93	-	-
	Redemption	-	-	2,460.00	100.00	-	-
	Year End Outstanding	59.19	2,943.05	794.26	1,208.04	663.02	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-24		Schemes Amount in Lakhs							
Related party	Transaction	DSPAF	DSPBF	DSPBPDF	DSPCBF	DSPDAAF	DSPESF	DSPFRF	DSPGF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	17,634.12	-	-	-	-	499.98	-	-
	Redemption	5,705.14	-	-	-	-	-	-	-
	Year End Outstanding	15,967.49	-	5,742.58	-	-	1,403.91	-	-
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	37.93	-	-	-	-	-	-	-
	Purchase	30,178.49	-	-	-	-	499.98	-	-
	Redemption	3,950.00	-	-	-	-	-	-	-
	Year End Outstanding	31,070.18	-	5,396.07	-	-	1,403.91	-	-
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	13,911.42	-	25.00	-	499.98	8,799.56	7,499.63	1,826.26
	Redemption	13,333.22	-	-	-	-	-	-	-
	Year End Outstanding	15,731.57	92.75	187.61	2,578.18	1,103.60	13,846.39	21,575.18	7,834.34
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

2024-25		Schemes Amount in Lakhs							
Related party	Transaction	DSPLDF	DSPLF	DSPOF	DSPQF	DSPSBF	DSPSF	DSPUSF	DSPN50EWETF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	4,589.77	29,024.77	-	2,499.88	-	-	-
	Redemption	1,771.95	4,203.34	27,272.76	-	2,514.14	838.00	-	-
	Year End Outstanding	-	500.12	2,456.84	1,999.89	-	2,746.17	-	284.25
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	140.99	5,833.71	45,701.68	-	2,499.88	-	-	-
	Redemption	150.00	6,012.63	48,072.85	-	37.50	-	-	-
	Year End Outstanding	1,834.64	-	2,576.22	1,999.89	2,597.43	3,606.27	-	284.25
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	4,299.79	34,598.27	-	-	97.00	-	-
	Redemption	-	4,397.11	38,582.84	-	-	-	-	-
	Year End Outstanding	208.03	984.96	64.13	229.73	1,235.28	385.83	255.60	71.06
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	161.14	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-24		Schemes Amount in Lakhs							
Related party	Transaction	DSPN50ETF	DSPNM150Q50ETF	DSPFCF	DSPHF	DSPNM150Q50IF	DSPFF	DSPNSPG2028IF	DSPGIFOF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	500.00	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	133.83	448.03	889.77	1,916.92	1,529.30	4,427.79	561.45	272.40
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	499.98	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	133.83	448.03	889.77	1,915.39	1,529.30	4,427.79	561.45	272.40
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	499.98	-	-	-	-	19.00
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	66.92	59.33	1,959.35	273.00	-	361.40	1,179.04	92.44
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

2024-25		Schemes Amount in Lakhs							
Related party	Transaction	DSPMCF	DSPVF	DSPEOF	DSPSTF	DSPWAF	DSPITF	DSPWMF	DSPNRNEF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	1,999.90	-	-	-	-
	Redemption	-	-	-	1,000.00	-	-	-	-
	Year End Outstanding	2,674.59	3,171.48	1,228.47	4,770.76	-	165.37	896.20	-
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	1,999.90	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	2,674.59	3,171.48	1,228.47	6,801.60	-	165.37	896.20	-
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	999.95	7.00	13.00	-	5.00	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	2,606.18	1,217.98	1,343.14	9,581.09	48.45	392.89	46.56	235.77
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-24		Schemes Amount in Lakhs							
Related party	Transaction	DSPSCF	DSPUSFEF	DSPWEF	DSPTEF	DSPAHF (Erst-while known as DSPEBF)	DSPRSF	DSPNSP-G2027IF	DSPCRF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	518.97	-	-	-	-
	Redemption	-	2,000.00	-	-	-	-	-	-
	Year End Outstanding	2,172.49	4,164.50	2,401.53	589.06	-	-	-	-
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	2,000.00	-	-	-	-	-	-
	Year End Outstanding	2,172.49	4,164.50	1,086.25	-	-	-	-	-
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	999.95	1,499.93	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	1,734.79	178.93	68.56	1,580.64	3,870.13	103.06	190.75	99.08
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

2023-24		Schemes Amount in Lakhs							
Related party	Transaction	DSP10YGF	DSPNN50IF	DSPFMP - Series 264 - 60M - 17D	DSPN50IF	DSPSETF	DSPNHCETF	DSPWG-FOF(Erst-while known as DSPWGF)	DSPIPAFOF (Erstwhile known as DSP-GAFOF)
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	106.11	-	-
	Redemption	-	-	-	-	-	68.23	200.00	192.62
	Year End Outstanding	106.11	-	-	-	537.32	-	1,517.20	-
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	106.11	-	-
	Redemption	-	-	-	-	-	-	200.00	192.62
	Year End Outstanding	-	-	-	-	537.32	106.11	1,517.20	-
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	999.95	-	132.64	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	99.90	118.73	56.63	1,172.77	-	132.64	136.18	101.73
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-24		Schemes Amount in Lakhs							
Related party	Transaction	DSPMAF	DSPUSTFOF	DSPGEFOF	DSPN50E-WIF (Erstwhile known as DSPENF)	DSPN1DRLETF (Erstwhile known as DSPLETF)	DSPNBETF	DSPGETF	DSPNITETF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	999.95	499.98	199.99	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	1,137.97	505.67	216.84	-	-	-	-	337.77
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	999.95	499.98	199.99	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	1,137.97	505.67	216.84	-	-	-	-	337.77
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	2,149.89	407.98	349.98	-	3.22	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	2,372.27	412.63	356.32	115.91	56.86	-	89.40	-
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

2023-24		Schemes Amount in Lakhs							
Related party	Transaction	DSPBSESETF	DSPNPBETF	DSPNP-SUBETF	DSPS&PLRETF	DSPBFSF	DSP FMP SERIES 269 - 160 Days	DSP FMP Series 267 - 1246 Days	DSP FMP Se-ries 270 - 1144 Days
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	195.86	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	195.86	-	-	-	-	-	-
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	195.86	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	195.86	-	-	-	-	-	-
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	1,195.72	-	999.95	75.00	-	-	-
	Redemption	-	-	-	-	-	16.52	-	-
	Year End Outstanding	-	1,195.72	-	1,001.94	74.82	-	45.29	13.01
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvestment	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-24		Schemes Amount in Lakhs		
Related party	Transaction	DSPMTCF	DSP FMP Series 268 - 1281 Days	DSPETSF (Erstwhile known as DSPTSF)
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-
	IDCW Reinvestment	-	-	-
	Purchase	-	-	-
	Redemption	-	-	-
	Year End Outstanding	-	-	-
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-
	IDCW Reinvestment	-	-	-
	Purchase	-	-	-
	Redemption	-	-	-
	Year End Outstanding	-	-	-
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-
	IDCW Reinvestment	-	-	-
	Purchase	100.00	-	-
	Redemption	-	-	-
	Year End Outstanding	99.72	9.91	1,931.23
DSP Trustee Private Limited	IDCW Paid	-	-	-
	IDCW Reinvestment	-	-	-
	Purchase	-	-	-
	Redemption	-	-	-
	Year End Outstanding	-	-	-

2023-24		Schemes Amount in Lakhs			
Related party	Transaction	DSPAF	DSPESF	DSPLF	DSP10YGF
Dsp India Enhanced Equity Fund	IDCW Paid	-	-	-	-
	IDCW Reinvestment	-	-	-	-
	Purchase	-	-	10,949.45	-
	Redemption	-	-	13,311.51	-
	Year End Outstanding	-	-	16,944.00	-
Dsp India Enhanced Equity Satcore Fund Non Long Term	IDCW Paid	-	-	-	-
	IDCW Reinvestment	-	-	-	-
	Purchase	-	-	10,499.48	-
	Redemption	-	-	12,968.38	-
	Year End Outstanding	-	-	1,095.61	-
Dsp Pension Fund Managers Private Limited	IDCW Paid	-	-	-	-
	IDCW Reinvestment	-	-	-	-
	Purchase	-	747.23	-	-
	Redemption	747.27	-	500.00	-
	Year End Outstanding	54.86	2,632.56	3,077.90	605.50

Notes:

1. The above transactions with related parties were made on terms equivalent to those that prevail in arm's length transactions.
2. IDCW stands for Income Distribution cum Withdrawal.

Inter-Scheme trades:

As of March 31, 2025 : Nil

As of March 31, 2024 : Nil

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Investments made by one Scheme in another Scheme of DSP Mutual Fund (Intra-Scheme Investments):

Annexure 16

2024-25

Scheme (Investee)	Scheme which Invested	Subscription	Redemption	Market Value as on 31-Mar-25
DSPAF	DSPIPAFOF (Erstwhile known as DSPGAFOF)	3,025.00	-	3,035.56
DSPBPDF	DSPIPAFOF (Erstwhile known as DSPGAFOF)	5,475.00	200.00	5,330.18
DSPGETF	DSPGEFOF	5,850.88	1,630.12	7,524.13
	DSPMAF	8,519.08	6,410.21	35,292.21
DSPNPSUBETF	DSPMAF	4,191.04	-	4,062.50
DSPSF	DSPAF	24,000.00	8,903.65	70,294.96
DSPSTF	DSPAHF (Erstwhile known as DSPEBF)	25,000.00	-	25,065.70
DSPSETF	DSPMAF	4,217.32	2,661.64	8,565.62

2023-24

Scheme (Investee)	Scheme which Invested	Subscription	Redemption	Market Value as on 31-Mar-24
DSPSF	DSPAF	33,500.00	-	50,236.15
DSPGETF	DSPMAF	22,471.03	-	25,359.65
	DSPGEFOF	2,421.10	459.80	2,115.33
DSPSETF	DSPMAF	5,243.30	-	5,255.16

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

33. Summary of NAV per unit, Income and Expense ratio:

Annexure 17

Scheme	Plan / Option	Net asset value (NAV) per unit									
		31-Mar-25/ As on Maturity date									
		G	D IDCW	W IDCW	M IDCW	IDCW	Q IDCW	U IDCW	U IDCW 3	UR	UR3
DSPBF	Regular	79.9973	NA	NA	11.2740	12.2030	NA	NA	NA	NA	NA
DSPBF	Direct	84.8645	NA	NA	11.3793	12.3600	NA	NA	NA	NA	NA
DSPFCF	Regular	96.1040	NA	NA	NA	59.4630	NA	NA	NA	NA	NA
DSPFCF	Direct	106.5130	NA	NA	NA	85.4880	NA	NA	NA	NA	NA
DSPLF	Regular	3,667.2507	1,001.4906	1,002.4667	NA	NA	NA	NA	NA	NA	NA
DSPLF	Direct	3,708.2695	1,001.4990	1,002.4773	NA	NA	NA	NA	NA	NA	NA
DSPAHF (Erstwhile known as DSPEBF)	Regular	340.7760	NA	NA	NA	29.3720	NA	NA	NA	NA	NA
DSPAHF (Erstwhile known as DSPEBF)	Direct	381.9530	NA	NA	NA	71.0640	NA	NA	NA	NA	NA
DSPGF	Regular	94.9662	NA	NA	10.9201	12.6081	NA	NA	NA	NA	NA
DSPGF	Direct	101.0403	NA	NA	10.9878	12.7548	NA	NA	NA	NA	NA
DSPSF	Regular	51.6963	10.1074	NA	11.0054	12.5962	NA	NA	NA	NA	NA
DSPSF	Direct	53.2456	10.1583	NA	11.0392	12.6431	NA	NA	NA	NA	NA
DSPSF	Unclaimed	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPEOF	Regular	580.3290	NA	NA	NA	36.8900	NA	NA	NA	NA	NA
DSPEOF	Direct	646.2730	NA	NA	NA	104.8240	NA	NA	NA	NA	NA
DSPSTF	Regular	45.5681	NA	10.2091	11.6589	12.8869	NA	NA	NA	NA	NA
DSPSTF	Direct	49.4348	NA	10.2098	11.7592	12.9131	NA	NA	NA	NA	NA
DSPTEF	Regular	448.0250	NA	NA	NA	24.8800	NA	NA	NA	NA	NA
DSPTEF	Direct	488.2970	NA	NA	NA	28.5250	NA	NA	NA	NA	NA
DSPCRF	Regular	48.2698	11.0644	11.0676	11.7050	14.0418	12.6354	NA	NA	NA	NA
DSPCRF	Direct	52.5876	11.0651	11.0686	11.7839	14.2063	12.7848	NA	NA	NA	NA
DSPRSF	Regular	57.2253	NA	NA	11.5209	NA	11.9564	NA	NA	NA	NA
DSPRSF	Direct	64.3029	NA	NA	14.3807	NA	14.3493	NA	NA	NA	NA
DSPITF	Regular	285.3060	NA	NA	NA	26.8040	NA	NA	NA	NA	NA
DSPITF	Direct	309.1920	NA	NA	NA	49.3400	NA	NA	NA	NA	NA
DSPUSF	Regular	3,347.3860	1,005.9865	1,006.6539	1,080.2314	1,131.0267	NA	NA	NA	NA	NA
DSPUSF	Direct	3,632.8570	1,005.9484	1,006.7328	1,088.2277	1,143.9357	NA	NA	NA	NA	NA
DSPMCF	Regular	130.5830	NA	NA	NA	27.0530	NA	NA	NA	NA	NA
DSPMCF	Direct	144.7750	NA	NA	NA	62.8310	NA	NA	NA	NA	NA
DSPETSF (Erstwhile known as DSPTSF)	Regular	131.2270	NA	NA	NA	23.6270	NA	NA	NA	NA	NA
DSPETSF (Erstwhile known as DSPTSF)	Direct	145.3210	NA	NA	NA	88.9070	NA	NA	NA	NA	NA
DSPSBF	Regular	3,338.2078	1,069.1414	1,059.1479	1,080.2433	1,337.9264	NA	NA	NA	NA	NA
DSPSBF	Direct	3,551.3465	NA	NA	1,091.0350	2,419.6228	NA	NA	NA	NA	NA
DSPWGFOF(Erst-while known as DSPWGF)	Regular	26.1638	NA	NA	NA	15.8487	NA	NA	NA	NA	NA
DSPWGFOF(Erst-while known as DSPWGF)	Direct	27.9195	NA	NA	NA	16.7120	NA	NA	NA	NA	NA
DSPSCF	Regular	170.4050	NA	NA	NA	50.6210	NA	NA	NA	NA	NA
DSPSCF	Direct	186.7420	NA	NA	NA	55.5880	NA	NA	NA	NA	NA
DSPNRNEF	Regular	84.8620	NA	NA	NA	27.1490	NA	NA	NA	NA	NA
DSPNRNEF	Direct	94.0890	NA	NA	NA	32.4190	NA	NA	NA	NA	NA
DSPGCEFOF(Erst-while known as DSPWEF)	Regular	15.5929	NA	NA	NA	10.8419	NA	NA	NA	NA	NA
DSPGCEFOF(Erst-while known as DSPWEF)	Direct	16.3879	NA	NA	NA	12.0270	NA	NA	NA	NA	NA
DSPWMFOF (Erstwhile known as DSPWMF)	Regular	15.8089	NA	NA	NA	14.3016	NA	NA	NA	NA	NA
DSPWMFOF (Erstwhile known as DSPWMF)	Direct	16.9804	NA	NA	NA	16.1312	NA	NA	NA	NA	NA
DSPFF	Regular	51.4620	NA	NA	NA	20.6670	NA	NA	NA	NA	NA
DSPFF	Direct	57.2810	NA	NA	NA	40.2630	NA	NA	NA	NA	NA
DSPWAF	Regular	18.6790	NA	NA	NA	12.0571	NA	NA	NA	NA	NA
DSPWAF	Direct	19.4105	NA	NA	NA	17.7592	NA	NA	NA	NA	NA

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Scheme	Plan / Option	Net asset value (NAV) per unit									
		31-Mar-25/ As on Maturity date									
		G	D IDCW	W IDCW	M IDCW	IDCW	Q IDCW	U IDCW	U IDCW 3	UR	UR3
DSPUSFEF	Regular	52.6095	NA	NA	NA	25.0145	NA	NA	NA	NA	NA
DSPUSFEF	Direct	57.5313	NA	NA	NA	48.1415	NA	NA	NA	NA	NA
DSPBPDF	Regular	23.6112	10.1648	10.1886	10.4702	11.0807	10.4714	NA	NA	NA	NA
DSPBPDF	Direct	24.4336	10.1650	10.1890	10.4835	11.1146	10.4861	NA	NA	NA	NA
DSPDAAF	Regular	26.4860	NA	NA	13.9290	NA	NA	NA	NA	NA	NA
DSPDAAF	Direct	30.2380	NA	NA	16.2990	NA	NA	NA	NA	NA	NA
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Regular	20.9081	NA	NA	NA	16.3039	NA	NA	NA	NA	NA
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Direct	22.0880	NA	NA	NA	17.9840	NA	NA	NA	NA	NA
DSP10YGF	Regular	21.3663	NA	NA	10.8058	11.3311	11.1497	NA	NA	NA	NA
DSP10YGF	Direct	21.8786	NA	NA	10.6430	11.5567	11.0967	NA	NA	NA	NA
DSPLDF	Regular	19.4455	10.1866	10.1431	10.6782	NA	10.9376	NA	NA	NA	NA
DSPLDF	Direct	20.0654	10.1322	10.1434	11.8285	NA	10.9760	NA	NA	NA	NA
DSPESF	Regular	21.2170	NA	NA	13.9700	12.3180	14.0390	NA	NA	NA	NA
DSPESF	Direct	23.7250	NA	NA	17.3650	13.6350	17.3520	NA	NA	NA	NA
DSPN50EWIF (Erstwhile known as DSPENF)	Regular	23.3393	NA	NA	NA	20.1253	NA	NA	NA	NA	NA
DSPN50EWIF (Erstwhile known as DSPENF)	Direct	24.2006	NA	NA	NA	20.8665	NA	NA	NA	NA	NA
DSPAF	Regular	14.7150	NA	NA	11.7550	11.6950	NA	NA	NA	NA	NA
DSPAF	Direct	15.3810	NA	NA	12.9390	12.1760	NA	NA	NA	NA	NA
DSPN1DRLETF (Erstwhile known as DSPLETF)	Direct	NA	1,000.5336	NA	NA	NA	NA	NA	NA	NA	NA
DSPCBF	Regular	15.6003	NA	NA	10.5906	12.0160	10.8078	NA	NA	NA	NA
DSPCBF	Direct	15.8618	NA	NA	10.6147	12.0688	11.4656	NA	NA	NA	NA
DSPHF	Regular	37.3980	NA	NA	NA	23.5290	NA	NA	NA	NA	NA
DSPHF	Direct	41.1130	NA	NA	NA	25.8110	NA	NA	NA	NA	NA
DSPOF	Regular	1,360.8024	1,000.5769	1,001.2667	NA	NA	NA	NA	NA	NA	NA
DSPOF	Direct	1,367.7270	1,000.5833	NA	NA	NA	NA	NA	NA	NA	NA
DSPOF	Unclaimed	NA	NA	NA	NA	NA	NA	12.1834	10.0000	12.1834	10.0000
DSPN50IF	Regular	22.5734	NA	NA	NA	19.4179	NA	NA	NA	NA	NA
DSPN50IF	Direct	22.8471	NA	NA	NA	19.5494	NA	NA	NA	NA	NA
DSPNN50IF	Regular	24.2857	NA	NA	NA	20.9226	NA	NA	NA	NA	NA
DSPNN50IF	Direct	24.7555	NA	NA	NA	21.3781	NA	NA	NA	NA	NA
DSPQF	Regular	19.9870	NA	NA	NA	16.5440	NA	NA	NA	NA	NA
DSPQF	Direct	20.8620	NA	NA	NA	17.2900	NA	NA	NA	NA	NA
DSPVF	Regular	20.0000	NA	NA	NA	15.2210	NA	NA	NA	NA	NA
DSPVF	Direct	20.6690	NA	NA	NA	17.0640	NA	NA	NA	NA	NA
DSPFRF	Regular	12.9284	NA	NA	NA	12.9284	NA	NA	NA	NA	NA
DSPFRF	Direct	13.0729	NA	NA	NA	13.0729	NA	NA	NA	NA	NA
DSPN50EWETF	Direct	300.9955	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPN50ETF	Direct	243.4610	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNM150Q50ETF	Direct	224.6044	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNSPG2028IF	Regular	12.1337	NA	NA	NA	12.1337	NA	NA	NA	NA	NA
DSPNSPG2028IF	Direct	12.1899	NA	NA	NA	12.1899	NA	NA	NA	NA	NA
DSPGIFOF	Regular	13.9746	NA	NA	NA	13.9746	NA	NA	NA	NA	NA
DSPGIFOF	Direct	14.3799	NA	NA	NA	14.3799	NA	NA	NA	NA	NA
DSPNM150Q50IF	Regular	13.1186	NA	NA	NA	12.4514	NA	NA	NA	NA	NA
DSPNM150Q50IF	Direct	13.3505	NA	NA	NA	12.6827	NA	NA	NA	NA	NA
DSPSETF	Direct	98.1744	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNBETF	Direct	52.2525	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPCSPG2033IF	Regular	12.1003	NA	NA	NA	12.1003	NA	NA	NA	NA	NA
DSPCSPG2033IF	Direct	12.1683	NA	NA	NA	12.1683	NA	NA	NA	NA	NA
DSPNSPG2027IF	Regular	11.7716	NA	NA	NA	11.7716	NA	NA	NA	NA	NA
DSPNSPG2027IF	Direct	11.8176	NA	NA	NA	11.8176	NA	NA	NA	NA	NA
DSPMTCF	Regular	10.8320	NA	NA	NA	10.8320	NA	NA	NA	NA	NA
DSPMTCF	Direct	11.0280	NA	NA	NA	11.0280	NA	NA	NA	NA	NA
DSPBFSF	Regular	12.2320	NA	NA	NA	12.2320	NA	NA	NA	NA	NA
DSPBFSF	Direct	12.4770	NA	NA	NA	11.5240	NA	NA	NA	NA	NA

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Scheme	Plan / Option	Net asset value (NAV) per unit									
		31-Mar-25/ As on Maturity date									
		G	D IDCW	W IDCW	M IDCW	IDCW	Q IDCW	U IDCW	U IDCW 3	UR	UR3
DSPMAF	Regular	12.8741	NA	NA	NA	12.2544	NA	NA	NA	NA	NA
DSPMAF	Direct	13.1505	NA	NA	NA	12.5301	NA	NA	NA	NA	NA
DSPNS250Q50IF	Regular	10.4535	NA	NA	NA	9.8861	NA	NA	NA	NA	NA
DSPNS250Q50IF	Direct	10.5465	NA	NA	NA	10.5465	NA	NA	NA	NA	NA
DSPGETF	Direct	87.1048	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNHCETF	Direct	137.3830	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNITETF	Direct	37.9080	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNPBETF	Direct	25.9274	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNPSUBETF	Direct	62.6515	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPLRETF (Erstwhile known as DSPS&PLRETF)	Direct	1,065.0564	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPBSESETF (Erstwhile known as DSPBSESETF)	Direct	78.4480	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPUSTFOF	Regular	10.8847	NA	NA	NA	10.8847	NA	NA	NA	NA	NA
DSPUSTFOF	Direct	10.8904	NA	NA	NA	10.8904	NA	NA	NA	NA	NA
DSPGEFOF	Regular	14.1090	NA	NA	NA	14.1090	NA	NA	NA	NA	NA
DSPGEFOF	Direct	14.1822	NA	NA	NA	14.1822	NA	NA	NA	NA	NA
DSPFMP - Series 264 - 60M - 17D	Regular	12.1953	NA	NA	NA	12.1949	NA	NA	NA	NA	NA
DSPFMP - Series 264 - 60M - 17D	Direct	12.2604	NA	NA	NA	12.2603	NA	NA	NA	NA	NA
DSP FMP Series 267 - 1246 Days	Regular	11.8718	NA	NA	NA	11.8718	NA	NA	NA	NA	NA
DSP FMP Series 267 - 1246 Days	Direct	11.9028	NA	NA	NA	11.9028	NA	NA	NA	NA	NA
DSP FMP Series 268 - 1281 Days	Regular	11.8522	NA	NA	NA	11.8522	NA	NA	NA	NA	NA
DSP FMP Series 268 - 1281 Days	Direct	11.8940	NA	NA	NA	11.8930	NA	NA	NA	NA	NA
DSP FMP Series 270 - 1144 Days	Regular	11.6584	NA	NA	NA	11.6583	NA	NA	NA	NA	NA
DSP FMP Series 270 - 1144 Days	Direct	11.6828	NA	NA	NA	11.6832	NA	NA	NA	NA	NA
DSPBSN30ETF	Direct	35.8965	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPBSN30IF	Regular	10.3176	NA	NA	NA	10.3176	NA	NA	NA	NA	NA
DSPBSN30IF	Direct	10.3288	NA	NA	NA	10.3288	NA	NA	NA	NA	NA
DSPBCF	Regular	9.3250	NA	NA	NA	9.3250	NA	NA	NA	NA	NA
DSPBCF	Direct	9.3670	NA	NA	NA	9.3670	NA	NA	NA	NA	NA
DSPNBIF	Regular	10.4654	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNBIF	Direct	10.5251	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNPBIF	Regular	10.5608	NA	NA	NA	10.5608	NA	NA	NA	NA	NA
DSPNPBIF	Direct	10.5664	NA	NA	NA	10.5664	NA	NA	NA	NA	NA
DSPNT10EQETF	Direct	93.7081	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNT10EWIF	Regular	9.5966	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNT10EWIF	Direct	9.6357	NA	NA	NA	NA	NA	NA	NA	NA	NA

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Scheme	Plan / Option	Net asset value (NAV) per unit									
		31-Mar-24									
		G	D IDCW	W IDCW	M IDCW	IDCW	Q IDCW	U IDCW	U IDCW 3	UR	UR3
DSPBF	Regular	73.7850	NA	NA	11.1258	12.1086	NA	NA	NA	NA	NA
DSPBF	Direct	77.9984	NA	NA	11.2269	12.2623	NA	NA	NA	NA	NA
DSPFCF	Regular	84.6020	NA	NA	NA	56.7840	NA	NA	NA	NA	NA
DSPFCF	Direct	92.8060	NA	NA	NA	80.8050	NA	NA	NA	NA	NA
DSPLF	Regular	3,416.6965	1,001.5212	1,001.4843	NA	NA	NA	NA	NA	NA	NA
DSPLF	Direct	3,451.3601	1,001.5313	1,001.4942	NA	NA	NA	NA	NA	NA	NA
DSPAHF (Erstwhile known as DSPEBF)	Regular	291.3530	NA	NA	NA	27.2430	NA	NA	NA	NA	NA
DSPAHF (Erstwhile known as DSPEBF)	Direct	323.1730	NA	NA	NA	62.2490	NA	NA	NA	NA	NA
DSPGF	Regular	87.0741	NA	NA	10.8207	12.8839	NA	NA	NA	NA	NA
DSPGF	Direct	92.0800	NA	NA	10.8787	13.0306	NA	NA	NA	NA	NA
DSPSF	Regular	48.1565	10.1077	NA	10.9414	12.5339	NA	NA	NA	NA	NA
DSPSF	Direct	49.4812	10.1585	NA	10.9729	12.5788	NA	NA	NA	NA	NA
DSPSF	Unclaimed	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPEOF	Regular	500.3570	NA	NA	NA	34.7000	NA	NA	NA	NA	NA
DSPEOF	Direct	551.6340	NA	NA	NA	97.6130	NA	NA	NA	NA	NA
DSPSTF	Regular	42.2362	NA	10.1960	11.5548	12.7683	NA	NA	NA	NA	NA
DSPSTF	Direct	45.5426	NA	10.1965	11.6493	12.7935	NA	NA	NA	NA	NA
DSPTEF	Regular	390.4290	NA	NA	NA	23.5900	NA	NA	NA	NA	NA
DSPTEF	Direct	421.9770	NA	NA	NA	26.8140	NA	NA	NA	NA	NA
DSPCRF	Regular	39.7102	10.2559	10.2564	10.7982	13.3295	11.1451	NA	NA	NA	NA
DSPCRF	Direct	42.9322	10.2567	10.2570	10.8649	13.4813	11.2694	NA	NA	NA	NA
DSPRSF	Regular	51.6623	NA	NA	11.2692	NA	11.6983	NA	NA	NA	NA
DSPRSF	Direct	57.6955	NA	NA	13.7689	NA	13.7770	NA	NA	NA	NA
DSPITF	Regular	265.3520	NA	NA	NA	27.1460	NA	NA	NA	NA	NA
DSPITF	Direct	284.7420	NA	NA	NA	49.4680	NA	NA	NA	NA	NA
DSPUSF	Regular	3,124.1899	1,006.0125	1,005.5662	1,072.7201	1,121.7112	NA	NA	NA	NA	NA
DSPUSF	Direct	3,366.3947	1,005.9755	1,005.6262	1,080.1218	1,133.9200	NA	NA	NA	NA	NA
DSPMCF	Regular	116.2700	NA	NA	NA	26.2030	NA	NA	NA	NA	NA
DSPMCF	Direct	127.7150	NA	NA	NA	60.1690	NA	NA	NA	NA	NA
DSPETSF (Erstwhile known as DSPTSF)	Regular	112.5140	NA	NA	NA	22.4130	NA	NA	NA	NA	NA
DSPETSF (Erstwhile known as DSPTSF)	Direct	123.4680	NA	NA	NA	77.6820	NA	NA	NA	NA	NA
DSPSBF	Regular	3,064.6372	1,069.1400	1,055.8436	1,069.7006	1,351.6504	NA	NA	NA	NA	NA
DSPSBF	Direct	3,238.6764	NA	NA	1,079.3846	2,206.5942	NA	NA	NA	NA	NA
DSPWGFOF(Erst-while known as DSPWGF)	Regular	17.5155	NA	NA	NA	11.1514	NA	NA	NA	NA	NA
DSPWGFOF(Erst-while known as DSPWGF)	Direct	18.5678	NA	NA	NA	11.6523	NA	NA	NA	NA	NA
DSPSCF	Regular	156.3950	NA	NA	NA	50.8580	NA	NA	NA	NA	NA
DSPSCF	Direct	169.8820	NA	NA	NA	55.3990	NA	NA	NA	NA	NA
DSPNRNEF	Regular	81.5710	NA	NA	NA	28.2740	NA	NA	NA	NA	NA
DSPNRNEF	Direct	89.4480	NA	NA	NA	33.3670	NA	NA	NA	NA	NA
DSPGCEFOF(Erst-while known as DSPWEF)	Regular	17.8757	NA	NA	NA	13.0368	NA	NA	NA	NA	NA
DSPGCEFOF(Erst-while known as DSPWEF)	Direct	18.6776	NA	NA	NA	14.4127	NA	NA	NA	NA	NA
DSPWMFOF (Erstwhile known as DSPWMF)	Regular	15.6990	NA	NA	NA	14.9512	NA	NA	NA	NA	NA
DSPWMFOF (Erstwhile known as DSPWMF)	Direct	16.7514	NA	NA	NA	16.7514	NA	NA	NA	NA	NA
DSPFF	Regular	44.0510	NA	NA	NA	19.2330	NA	NA	NA	NA	NA
DSPFF	Direct	48.5220	NA	NA	NA	36.9940	NA	NA	NA	NA	NA
DSPWAF	Regular	18.3183	NA	NA	NA	11.8243	NA	NA	NA	NA	NA
DSPWAF	Direct	18.9730	NA	NA	NA	17.3589	NA	NA	NA	NA	NA
DSPUSFEF	Regular	53.2603	NA	NA	NA	26.6811	NA	NA	NA	NA	NA
DSPUSFEF	Direct	57.7570	NA	NA	NA	50.9267	NA	NA	NA	NA	NA

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Scheme	Plan / Option	Net asset value (NAV) per unit									
		31-Mar-24									
		G	D IDCW	W IDCW	M IDCW	IDCW	Q IDCW	U IDCW	U IDCW 3	UR	UR3
DSPBPDF	Regular	21.7979	10.1651	10.1651	10.3372	10.9859	10.4451	NA	NA	NA	NA
DSPBPDF	Direct	22.4918	10.1653	10.1653	10.3472	11.0143	10.4536	NA	NA	NA	NA
DSPDAAF	Regular	23.5280	NA	NA	12.9250	NA	NA	NA	NA	NA	NA
DSPDAAF	Direct	26.5400	NA	NA	14.8540	NA	NA	NA	NA	NA	NA
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Regular	19.3771	NA	NA	NA	15.9246	NA	NA	NA	NA	NA
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Direct	20.3453	NA	NA	NA	17.4653	NA	NA	NA	NA	NA
DSP10YGF	Regular	19.5527	NA	NA	10.6789	11.2165	11.1166	NA	NA	NA	NA
DSP10YGF	Direct	19.9805	NA	NA	10.5166	11.4390	11.0624	NA	NA	NA	NA
DSPLDF	Regular	18.0907	10.1869	10.1323	10.6084	NA	10.8580	NA	NA	NA	NA
DSPLDF	Direct	18.6094	10.1325	10.1326	11.7493	NA	10.8945	NA	NA	NA	NA
DSPESF	Regular	19.1450	NA	NA	13.3860	11.8480	13.4580	NA	NA	NA	NA
DSPESF	Direct	21.2220	NA	NA	16.3110	13.0160	16.3090	NA	NA	NA	NA
DSPN50EWIF (Erstwhile known as DSPENF)	Regular	22.4803	NA	NA	NA	20.3405	NA	NA	NA	NA	NA
DSPN50EWIF (Erstwhile known as DSPENF)	Direct	23.1813	NA	NA	NA	21.0342	NA	NA	NA	NA	NA
DSPAF	Regular	13.7280	NA	NA	11.3150	11.4740	NA	NA	NA	NA	NA
DSPAF	Direct	14.2560	NA	NA	12.3410	11.8460	NA	NA	NA	NA	NA
DSPN1DRLETF (Erstwhile known as DSPLETF)	Direct	NA	1,000.5430	NA	NA	NA	NA	NA	NA	NA	NA
DSPCBF	Regular	14.4732	NA	NA	10.5061	11.9335	10.7349	NA	NA	NA	NA
DSPCBF	Direct	14.6784	NA	NA	10.5281	11.9852	11.3861	NA	NA	NA	NA
DSPHF	Regular	32.7640	NA	NA	NA	22.5190	NA	NA	NA	NA	NA
DSPHF	Direct	35.5410	NA	NA	NA	24.3750	NA	NA	NA	NA	NA
DSPOF	Regular	1,277.0372	1,000.5757	1,001.0512	NA	NA	NA	NA	NA	NA	NA
DSPOF	Direct	1,282.6002	1,000.5820	NA	NA	NA	NA	NA	NA	NA	NA
DSPOF	Unclaimed	NA	NA	NA	NA	NA	NA	11.4251	10.0000	11.4250	10.0000
DSPN50IF	Regular	21.2674	NA	NA	NA	19.2377	NA	NA	NA	NA	NA
DSPN50IF	Direct	21.4763	NA	NA	NA	19.3177	NA	NA	NA	NA	NA
DSPNN50IF	Regular	23.3859	NA	NA	NA	21.2062	NA	NA	NA	NA	NA
DSPNN50IF	Direct	23.7460	NA	NA	NA	21.5618	NA	NA	NA	NA	NA
DSPQF	Regular	19.4220	NA	NA	NA	17.5060	NA	NA	NA	NA	NA
DSPQF	Direct	20.1260	NA	NA	NA	18.2010	NA	NA	NA	NA	NA
DSPVF	Regular	18.2960	NA	NA	NA	15.1240	NA	NA	NA	NA	NA
DSPVF	Direct	18.7620	NA	NA	NA	16.8650	NA	NA	NA	NA	NA
DSPFRF	Regular	11.8676	NA	NA	NA	11.8676	NA	NA	NA	NA	NA
DSPFRF	Direct	11.9679	NA	NA	NA	11.9679	NA	NA	NA	NA	NA
DSPN50EWETF	Direct	287.8204	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPN50ETF	Direct	228.4971	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNM150Q50ETF	Direct	205.8631	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNSPG2028IF	Regular	11.1939	NA	NA	NA	11.1939	NA	NA	NA	NA	NA
DSPNSPG2028IF	Direct	11.2295	NA	NA	NA	11.2295	NA	NA	NA	NA	NA
DSPGIFOF	Regular	13.3535	NA	NA	NA	13.3535	NA	NA	NA	NA	NA
DSPGIFOF	Direct	13.6207	NA	NA	NA	13.6207	NA	NA	NA	NA	NA
DSPNM150Q50IF	Regular	12.0989	NA	NA	NA	12.0989	NA	NA	NA	NA	NA
DSPNM150Q50IF	Direct	12.2350	NA	NA	NA	12.2350	NA	NA	NA	NA	NA
DSPSETF	Direct	73.1053	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNBETF	Direct	47.4306	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPCSPG2033IF	Regular	11.0194	NA	NA	NA	11.0194	NA	NA	NA	NA	NA
DSPCSPG2033IF	Direct	11.0533	NA	NA	NA	11.0533	NA	NA	NA	NA	NA
DSPNSPG2027IF	Regular	10.8811	NA	NA	NA	10.8811	NA	NA	NA	NA	NA
DSPNSPG2027IF	Direct	10.9006	NA	NA	NA	10.9006	NA	NA	NA	NA	NA
DSPMTCF	Regular	9.9460	NA	NA	NA	9.9460	NA	NA	NA	NA	NA
DSPMTCF	Direct	9.9720	NA	NA	NA	9.9720	NA	NA	NA	NA	NA
DSPBFSF	Regular	9.9290	NA	NA	NA	9.9290	NA	NA	NA	NA	NA
DSPBFSF	Direct	9.9770	NA	NA	NA	9.9770	NA	NA	NA	NA	NA
DSPMAF	Regular	11.2947	NA	NA	NA	11.2947	NA	NA	NA	NA	NA
DSPMAF	Direct	11.3803	NA	NA	NA	11.3803	NA	NA	NA	NA	NA

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Scheme	Plan / Option	Net asset value (NAV) per unit									
		31-Mar-24									
		G	D IDCW	W IDCW	M IDCW	IDCW	Q IDCW	U IDCW	U IDCW 3	UR	UR3
DSPNS250Q50IF	Regular	10.0031	NA	NA	NA	10.0031	NA	NA	NA	NA	NA
DSPNS250Q50IF	Direct	10.0218	NA	NA	NA	10.0218	NA	NA	NA	NA	NA
DSPGETF	Direct	66.5636	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNHCETF	Direct	120.6701	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNITETF	Direct	35.1842	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNPBETF	Direct	23.5972	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNPSUBETF	Direct	69.8329	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPLRETF (Erstwhile known as DSPS&PLRETF)	Direct	1,001.9914	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPBSESETF (Erstwhile known as DSPBSESETF)	Direct	73.9226	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPUSTFOF	Regular	10.1138	NA	NA	NA	10.1138	NA	NA	NA	NA	NA
DSPUSTFOF	Direct	10.1139	NA	NA	NA	10.1139	NA	NA	NA	NA	NA
DSPGEFOF	Regular	10.8266	NA	NA	NA	10.8266	NA	NA	NA	NA	NA
DSPGEFOF	Direct	10.8425	NA	NA	NA	10.8425	NA	NA	NA	NA	NA
DSPFMP - Series 264 - 60M - 17D	Regular	11.2832	NA	NA	NA	11.2830	NA	NA	NA	NA	NA
DSPFMP - Series 264 - 60M - 17D	Direct	11.3264	NA	NA	NA	11.3264	NA	NA	NA	NA	NA
DSP FMP Series 267 - 1246 Days	Regular	11.0291	NA	NA	NA	11.0291	NA	NA	NA	NA	NA
DSP FMP Series 267 - 1246 Days	Direct	11.0458	NA	NA	NA	11.0457	NA	NA	NA	NA	NA
DSP FMP Series 268 - 1281 Days	Regular	10.9940	NA	NA	NA	10.9940	NA	NA	NA	NA	NA
DSP FMP Series 268 - 1281 Days	Direct	11.0163	NA	NA	NA	11.0156	NA	NA	NA	NA	NA
DSP FMP Series 270 - 1144 Days	Regular	10.8312	NA	NA	NA	10.8311	NA	NA	NA	NA	NA
DSP FMP Series 270 - 1144 Days	Direct	10.8431	NA	NA	NA	10.8432	NA	NA	NA	NA	NA
DSPBSN30ETF	Direct	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPBSN30IF	Regular	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPBSN30IF	Direct	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPBCF	Regular	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPBCF	Direct	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNBIF	Regular	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNBIF	Direct	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNPBIF	Regular	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNPBIF	Direct	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNT10EQETF	Direct	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNT10EWIF	Regular	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
DSPNT10EWIF	Direct	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Scheme	Plan / Option	Expense ratio#		Income ratio#	
		2024-25	2023-24	2024-25	2023-24
DSPBF	Regular	0.75%	0.74%	8.71%	8.01%
DSPBF	Direct	0.40%	0.40%		
DSPFCF	Regular	1.74%	1.77%	13.68%	31.42%
DSPFCF	Direct	0.71%	0.74%		
DSPLF	Regular	0.21%	0.24%	7.23%	7.14%
DSPLF	Direct	0.11%	0.15%		
DSPAHF (Erstwhile known as DSPEBF)	Regular	1.76%	1.79%	16.61%	26.21%
DSPAHF (Erstwhile known as DSPEBF)	Direct	0.71%	0.75%		
DSPGF	Regular	1.17%	1.10%	9.75%	10.49%
DSPGF	Direct	0.56%	0.54%		
DSPSF	Regular	0.48%	0.46%	7.53%	7.45%
DSPSF	Direct	0.24%	0.22%		
DSPSF	Unclaimed	NA	NA		
DSPEOF	Regular	1.72%	1.78%	14.68%	36.00%
DSPEOF	Direct	0.71%	0.80%		
DSPSTF	Regular	0.95%	0.93%	8.54%	7.71%
DSPSTF	Direct	0.34%	0.31%		
DSPTEF	Regular	1.94%	2.02%	14.35%	32.77%
DSPTEF	Direct	1.10%	1.23%		
DSPCRF	Regular	1.17%	1.15%	20.87%	15.68%
DSPCRF	Direct	0.40%	0.40%		
DSPRSF	Regular	1.12%	1.14%	11.15%	14.25%
DSPRSF	Direct	0.51%	0.51%		
DSPITF	Regular	1.89%	2.05%	3.82%	51.18%
DSPITF	Direct	0.89%	1.17%		
DSPUSF	Regular	1.02%	1.02%	7.93%	7.64%
DSPUSF	Direct	0.30%	0.30%		
DSPMCF	Regular	1.68%	1.70%	12.58%	34.98%
DSPMCF	Direct	0.75%	0.78%		
DSPETSF (Erstwhile known as DSPTSF)	Regular	1.64%	1.68%	16.05%	34.90%
DSPETSF (Erstwhile known as DSPTSF)	Direct	0.73%	0.76%		
DSPSBF	Regular	1.20%	1.16%	9.30%	10.75%
DSPSBF	Direct	0.54%	0.52%		
DSPWGFOF(Erstwhile known as DSPWGF)	Regular	1.41%	1.35%	41.30%	(0.04)%
DSPWGFOF(Erstwhile known as DSPWGF)	Direct	0.75%	0.72%		
DSPSCF	Regular	1.72%	1.75%	9.26%	35.33%
DSPSCF	Direct	0.83%	0.88%		
DSPNRNEF	Regular	1.99%	2.09%	4.37%	39.75%
DSPNRNEF	Direct	0.89%	1.01%		
DSPGCEFOF(Erstwhile known as DSPWEF)	Regular	1.18%	1.20%	(9.08)%	1.13%
DSPGCEFOF(Erstwhile known as DSPWEF)	Direct	0.59%	0.59%		
DSPWMFOF (Erstwhile known as DSPWMF)	Regular	1.14%	1.10%	2.23%	(5.27)%
DSPWMFOF (Erstwhile known as DSPWMF)	Direct	0.47%	0.47%		
DSPFF	Regular	2.03%	2.09%	16.97%	34.52%
DSPFF	Direct	0.99%	1.04%		
DSPWAF	Regular	1.54%	1.58%	5.68%	(6.64)%
DSPWAF	Direct	0.90%	1.10%		
DSPUSFEF	Regular	1.55%	1.54%	0.85%	25.76%
DSPUSFEF	Direct	0.72%	0.70%		
DSPBPDF	Regular	0.61%	0.58%	8.58%	7.99%
DSPBPDF	Direct	0.32%	0.33%		
DSPDAAF	Regular	1.93%	1.93%	13.65%	20.39%
DSPDAAF	Direct	0.73%	0.72%		
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Regular	1.22%	1.22%	9.37%	15.54%
DSPIPAFOF (Erstwhile known as DSPGAFOF)	Direct	0.62%	0.60%		
DSP10YGF	Regular	0.51%	0.50%	9.40%	8.67%
DSP10YGF	Direct	0.30%	0.30%		
DSPLDF	Regular	0.62%	0.62%	7.79%	7.51%
DSPLDF	Direct	0.30%	0.30%		
DSPESF	Regular	1.31%	1.40%	9.65%	15.10%
DSPESF	Direct	0.44%	0.57%		

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Scheme	Plan / Option	Expense ratio#		Income ratio#	
		2024-25	2023-24	2024-25	2023-24
DSPN50EWIF (Erstwhile known as DSPENF)	Regular	0.94%	0.92%	2.34%	36.07%
DSPN50EWIF (Erstwhile known as DSPENF)	Direct	0.39%	0.40%		
DSPAF	Regular	0.99%	1.03%	7.90%	8.27%
DSPAF	Direct	0.35%	0.35%		
DSPN1DRLETF (Erstwhile known as DSPLETF)	Direct	0.34%	0.29%	6.42%	6.66%
DSPCBF	Regular	0.54%	0.52%	8.04%	7.46%
DSPCBF	Direct	0.28%	0.26%		
DSPHF	Regular	1.94%	2.05%	12.90%	45.92%
DSPHF	Direct	0.60%	0.69%		
DSPOF	Regular	0.15%	0.15%	6.49%	6.66%
DSPOF	Direct	0.07%	0.07%		
DSPOF	Unclaimed	0.07%	0.07%		
DSPN50IF	Regular	0.40%	0.41%	5.14%	25.80%
DSPN50IF	Direct	0.18%	0.21%		
DSPNN50IF	Regular	0.66%	0.63%	(2.86)%	49.20%
DSPNN50IF	Direct	0.28%	0.31%		
DSPQF	Regular	1.27%	1.28%	5.42%	25.31%
DSPQF	Direct	0.55%	0.56%		
DSPVF	Regular	1.53%	1.52%	9.88%	34.11%
DSPVF	Direct	0.76%	0.75%		
DSPFRF	Regular	0.50%	0.51%	9.08%	8.79%
DSPFRF	Direct	0.23%	0.22%		
DSPN50EWETF	Direct	0.28%	0.30%	7.62%	37.58%
DSPN50ETF	Direct	0.07%	0.07%	7.90%	25.23%
DSPNM150Q50ETF	Direct	0.30%	0.30%	8.11%	28.40%
DSPNSPG2028IF	Regular	0.30%	0.30%	8.36%	7.45%
DSPNSPG2028IF	Direct	0.16%	0.16%		
DSPGIFOF	Regular	1.30%	1.31%	5.50%	35.16%
DSPGIFOF	Direct	0.42%	0.41%		
DSPNM150Q50IF	Regular	0.92%	0.93%	2.78%	27.21%
DSPNM150Q50IF	Direct	0.30%	0.33%		
DSPSETF	Direct	0.50%	0.50%	28.29%	4.42%
DSPNBETF	Direct	0.16%	0.15%	5.53%	11.26%
DSPCSPG2033IF	Regular	0.41%	0.42%	9.79%	8.68%
DSPCSPG2033IF	Direct	0.15%	0.15%		
DSPNSPG2027IF	Regular	0.37%	0.31%	8.24%	7.11%
DSPNSPG2027IF	Direct	0.16%	0.15%		
DSPMTCF	Regular	2.06%	2.26%	0.92%	(1.42)%
DSPMTCF	Direct	0.54%	0.70%		
DSPBFSF	Regular	2.25%	2.34%	20.90%	(0.49)%
DSPBFSF	Direct	0.74%	0.79%		
DSPMAF	Regular	1.64%	1.70%	13.12%	25.73%
DSPMAF	Direct	0.28%	0.22%		
DSPNS250Q50IF	Regular	0.99%	0.99%	(10.83)%	(1.27)%
DSPNS250Q50IF	Direct	0.30%	0.29%		
DSPGETF	Direct	0.48%	0.48%	29.77%	28.95%
DSPNHCETF	Direct	0.20%	0.20%	11.40%	35.88%
DSPNITETF	Direct	0.20%	0.20%	6.31%	16.03%
DSPNPBETF	Direct	0.15%	0.15%	8.09%	2.21%
DSPNPSUBETF	Direct	0.34%	0.45%	(8.98)%	56.49%
DSPLRETF (Erstwhile known as DSPS&PLRETF)	Direct	0.32%	0.40%	6.38%	14.96%
DSPBSESETF (Erstwhile known as DSPBSESETF)	Direct	0.21%	0.20%	5.65%	16.33%
DSPUSTFOF	Regular	0.19%	0.20%	7.15%	26.54%
DSPUSTFOF	Direct	0.14%	0.15%		
DSPGEFOF	Regular	0.52%	0.52%	28.57%	24.31%
DSPGEFOF	Direct	0.16%	0.13%		
DSPFMP - Series 264 - 60M - 17D	Regular	0.25%	0.25%	8.02%	7.20%
DSPFMP - Series 264 - 60M - 17D	Direct	0.10%	0.10%		
DSP FMP Series 267 - 1246 Days	Regular	0.20%	0.20%	7.56%	7.41%
DSP FMP Series 267 - 1246 Days	Direct	0.09%	0.09%		
DSP FMP Series 268 - 1281 Days	Regular	0.25%	0.25%	7.76%	7.20%
DSP FMP Series 268 - 1281 Days	Direct	0.10%	0.10%		

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Scheme	Plan / Option	Expense ratio#		Income ratio#	
		2024-25	2023-24	2024-25	2023-24
DSP FMP Series 270 - 1144 Days	Regular	0.20%	0.20%	7.56%	7.41%
DSP FMP Series 270 - 1144 Days	Direct	0.10%	0.10%		
DSPBSN30ETF	Direct	0.15%	NA	42.71%	NA
DSPBSN30IF	Regular	0.88%	NA	22.87%	NA
DSPBSN30IF	Direct	0.24%	NA		
DSPBCF	Regular	2.22%	NA	(21.28)%	NA
DSPBCF	Direct	0.65%	NA		
DSPNBIF	Regular	0.87%	NA	7.01%	NA
DSPNBIF	Direct	0.19%	NA		
DSPNPBIF	Regular	1.00%	NA	80.80%	NA
DSPNPBIF	Direct	0.25%	NA		
DSPNT10EQETF	Direct	0.15%	NA	2.69%	NA
DSPNT10EWIF	Regular	0.96%	NA	(4.21)%	NA
DSPNT10EWIF	Direct	0.25%	NA		

Note: 1. G - Growth, IDCW - Income Distribution Capital Withdrawl, D IDCW - Daily Income Distribution Capital Withdrawl, W IDCW - Weekly Income Distribution Capital Withdrawl, Q IDCW - Quarterly Income Distribution Capital Withdrawl, M IDCW - Monthly Income Distribution Capital Withdrawl, U IDCW - Income Distribution Capital Withdrawl Upto 3 years, U IDCW3 - Dividend Beyond 3 years, UR - Redemption Upto 3 years, UR3 - Redemption Beyond 3 years.

2. NA: Not Applicable

3. # This is on annualised basis.

34. Details of large holdings in the Schemes (i.e. over 25% of the net assets of the Schemes) as on:

As of March 31, 2025 :

Scheme	Percentage of Holding	No. of Investors
DSPOF	25.23%	1
DSPGCEFOF(Erstwhile known as DSPWEF)	26.56%	1

As of March 31, 2024 : Nil

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

35. Industry wise classification of investments:

Total value of investments falling under each major industry group and within each major classification, the percentage thereof in relation to the total investment within the classification as on March 31, 2025.

Annexure 18

DSP Flexi Cap Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
EQUITY & EQUITY RELATED (^ 0.00%)		
Listed / awaiting listing on the stock exchanges		
Auto Components	64,693.79	6.06%
Automobiles	5,171.97	0.48%
Banks	2,11,528.30	19.83%
Beverages	23,793.68	2.23%
Capital Markets	14,717.74	1.38%
Cement & Cement Products	18,844.62	1.77%
Chemicals & Petrochemicals	28,487.73	2.67%
Construction	22,015.44	2.06%
Consumer Durables	50,990.03	4.78%
Diversified FMCG	23,890.48	2.24%
Electrical Equipment	15,061.75	1.41%
Fertilizers & Agrochemicals	786.26	0.07%
Finance	1,61,237.36	15.13%
Gas	13,355.96	1.25%
Healthcare Services	13,490.72	1.26%
Industrial Products	53,640.82	5.03%
Insurance	34,127.41	3.20%
IT - Software	1,00,261.66	9.40%
Non - Ferrous Metals	9,375.44	0.88%
Oil	10,398.60	0.97%
Personal Products	5,134.16	0.48%
Petroleum Products	17,337.22	1.63%
Pharmaceuticals & Biotechnology	89,903.91	8.43%
Realty	686.54	0.06%
Retailing	25,080.65	2.35%
Telecom - Services	42,256.89	3.96%
Textiles & Apparels	10,560.22	0.99%
Total	**10,66,829.34**	**100.00%**
Unlisted (^ 0.00%)		
Entertainment	-	0.00%
IT - Software	-	0.00%
Total	**-**	**100.00%**
TOTAL VALUE OF INVESTMENT	**10,66,829.34**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Equity Opportunities Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^95.00%)		
Listed / awaiting listing on the stock exchanges		
Auto Components	80,465.58	6.14%
Automobiles	45,088.61	3.44%
Banks	3,17,016.95	24.20%
Cement & Cement Products	30,333.54	2.32%
Chemicals & Petrochemicals	22,885.31	1.75%
Construction	51,654.42	3.94%
Consumer Durables	35,712.72	2.73%
Diversified FMCG	32,583.26	2.49%
Ferrous Metals	17,671.92	1.35%
Fertilizers & Agrochemicals	19,721.95	1.51%
Finance	73,089.44	5.58%
Food Products	6,541.24	0.50%
Gas	57,718.36	4.41%
Healthcare Services	28,104.69	2.15%

DSP Equity Opportunities Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Industrial Products	25,768.43	1.97%
Insurance	53,358.88	4.07%
IT - Software	84,127.58	6.42%
Non - Ferrous Metals	20,097.56	1.53%
Oil	18,433.00	1.41%
Personal Products	17,994.96	1.37%
Petroleum Products	49,991.62	3.82%
Pharmaceuticals & Biotechnology	1,21,761.93	9.30%
Power	24,178.86	1.85%
Realty	15,268.16	1.17%
Telecom - Services	47,658.18	3.64%
Transport Services	12,325.20	0.94%
Total	**13,09,552.35**	**100.00%**
TOTAL VALUE OF INVESTMENT	**13,09,552.35**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Regular Savings Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^23.60%)		
Listed / awaiting listing on the stock exchanges		
Auto Components	151.26	3.92%
Automobiles	303.53	7.86%
Banks	1,368.86	35.44%
Capital Markets	28.30	0.73%
Chemicals & Petrochemicals	89.13	2.31%
Commercial Services & Supplies	49.80	1.29%
Consumer Durables	112.33	2.91%
Diversified FMCG	186.67	4.83%
Finance	213.38	5.52%
Gas	115.61	2.99%
Insurance	241.61	6.25%
IT - Services	73.02	1.89%
IT - Software	127.96	3.31%
Oil	102.81	2.66%
Pharmaceuticals & Biotechnology	415.62	10.76%
Power	188.68	4.88%
Telecom - Services	94.67	2.45%
Total	**3,863.23**	**100.00%**
DEBT INSTRUMENTS		
Bond & NCD's (^13.80%)**		
Listed / awaiting listing on the stock exchanges		
Finance	1,247.63	55.34%
Power	1,006.67	44.66%
Total	**2,254.29**	**100.00%**
Central Government Securities (^39.61%)		
Government	6,477.37	100.00%
Total	**6,477.37**	**100.00%**
MONEY MARKET INSTRUMENTS		
Certificate of Deposits (^9.06%)		
Banks	1,481.06	100.00%
Total	**1,481.06**	**100.00%**
MONEY MARKET INSTRUMENTS		
Commercial Paper (^2.93%)		
Finance	479.10	100.00%
Total	**479.10**	**100.00%**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP Regular Savings Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Investment in InvIT's **(^0.94%)		
Transport Infrastructure	154.00	100.00%
Total	**154.00**	**100.00%**
Alternative Investment Funds (AIF) (^0.34%)		
Mutual fund	55.39	100.00%
Total	**55.39**	**100.00%**
TOTAL VALUE OF INVESTMENT	**14,764.46**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025
Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 3,868.82 Lakhs

DSP Gilt Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Central Government Securities (^94.65%)		
CENTRAL GOVERNMENT SECURITIES		
Government	1,48,205.36	100.00%
Total	**1,48,205.36**	**100.00%**
MONEY MARKET INSTRUMENTS		
Treasury Bill (^0.00%)		
Government	1.97	100.00%
Total	**1.97**	**100.00%**
TOTAL VALUE OF INVESTMENT	**1,48,207.33**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Small Cap Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^93.39%)		
Listed / awaiting listing on the stock exchanges		
Agricultural Food & other Products	72,326.40	5.43%
Auto Components	1,27,150.40	9.54%
Banks	7,538.45	0.57%
Capital Markets	29,043.55	2.18%
Chemicals & Petrochemicals	1,39,670.45	10.46%
Commercial Services & Supplies	44,432.00	3.33%
Construction	50,464.83	3.79%
Consumer Durables	2,07,490.30	15.57%
Electrical Equipment	26,173.22	1.96%
Fertilizers & Agrochemicals	46,205.22	3.47%
Finance	19,957.27	1.50%
Food Products	43,383.75	3.26%
Gas	2,253.08	0.17%
Healthcare Services	42,734.04	3.21%
Industrial Manufacturing	11,139.47	0.84%
Industrial Products	2,17,236.52	16.30%
Insurance	19,510.90	1.46%
IT - Services	44,476.00	3.34%
Leisure Services	19,080.49	1.43%
Paper, Forest & Jute Products	7,724.76	0.58%
Pharmaceuticals & Biotechnology	88,443.58	6.64%
Retailing	28,585.03	2.15%
Textiles & Apparels	37,554.48	2.82%
Total	**13,32,574.20**	**100.00%**
TOTAL VALUE OF INVESTMENT	**13,32,574.20**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Top 100 Equity Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^87.84%)		
Listed / awaiting listing on the stock exchanges		
Auto Components	14,350.39	3.22%
Automobiles	52,932.38	11.87%
Banks	1,55,979.90	35.02%
Capital Markets	3,163.73	0.71%
Chemicals & Petrochemicals	7,032.67	1.58%
Diversified FMCG	27,965.77	6.28%
Finance	32,949.89	7.40%
Gas	17,343.39	3.89%
Insurance	30,365.31	6.82%
IT - Services	5,959.21	1.34%
IT - Software	21,215.59	4.76%
Oil	10,590.77	2.38%
Pharmaceuticals & Biotechnology	37,987.98	8.53%
Power	19,802.03	4.45%
Telecom - Services	7,803.01	1.75%
Total	**4,45,442.01**	**100.00%**
Derivatives (^0.08%)		
Index Options	400.48	100.00%
Total	**400.48**	**100.00%**
TOTAL VALUE OF INVESTMENT	**4,45,842.49**	

**Non-traded/thinly traded investments

DSP Natural Resources and New Energy Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^84.40%)		
Listed / awaiting listing on the stock exchanges		
Consumable Fuels	10,092.32	9.70%
Ferrous Metals	17,440.20	16.77%
Gas	15,064.61	14.48%
Industrial Products	7,099.56	6.83%
Minerals & Mining	7,303.42	7.02%
Non - Ferrous Metals	16,605.70	15.97%
Oil	12,407.72	11.93%
Petroleum Products	17,999.23	17.30%
Total	**1,04,012.76**	**100.00%**
OTHERS		
Foreign Securites and/or Overseas ETF (^11.08%)		
Investment in Foreign Securities	13,655.56	100.00%
Total	**13,655.56**	**100.00%**
TOTAL VALUE OF INVESTMENT	**1,17,668.32**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP Short Term Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
DEBT INSTRUMENTS		
Bond & NCD's (^68.00%)**		
Listed / awaiting listing on the stock exchanges		
Consumer Durables	10,010.67	5.19%
Finance	1,67,525.22	86.78%
Petroleum Products	469.69	0.24%
Power	7,596.61	3.94%
Transport Infrastructure	7,432.44	3.85%
Total	**1,93,034.62**	**100.00%**
Securitised Debt Instruments		
Finance	15,084.84	100.00%
Total	**15,084.84**	**100.00%**
Central Government Securities (^19.77%)		
Government	60,565.34	100.00%
Total	**60,565.34**	**100.00%**
MONEY MARKET INSTRUMENTS		
Certificate of Deposits (^7.07%)		
Banks	12,247.38	56.58%
Finance	9,398.06	43.42%
Total	**21,645.44**	**100.00%**
MONEY MARKET INSTRUMENTS		
Treasury Bill (^1.66%)		
Government	5,102.82	100.00%
Total	**5,102.82**	**100.00%**
Alternative Investment Funds (AIF) (^0.28%)		
Mutual fund	839.31	100.00%
Total	**839.31**	**100.00%**
TOTAL VALUE OF INVESTMENT	**2,96,272.36**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 1,88,025.87 Lakhs

DSP Credit Risk Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
DEBT INSTRUMENTS		
Bond & NCD's (^66.54%)**		
Listed / awaiting listing on the stock exchanges		
Cement & Cement Products	1,498.60	10.88%
Chemicals & Petrochemicals	1,502.37	10.91%
Construction	1,505.51	10.93%
Ferrous Metals	1,505.93	10.93%
Finance	2,759.63	20.03%
Paper, Forest & Jute Products	1,001.95	7.27%
Power	1,509.60	10.96%
Realty	1,501.89	10.90%
Transport Infrastructure	990.99	7.19%
Total	**13,776.48**	**100.00%**
Central Government Securities (^19.76%)		
Government	4,091.53	100.00%
Total	**4,091.53**	**100.00%**
Investment in InvIT's **(^9.38%)		
Transport Infrastructure	1,941.50	100.00%
Total	**1,941.50**	**100.00%**
Alternative Investment Funds (AIF) (^0.31%)		
Mutual fund	64.56	100.00%
Total	**64.56**	**100.00%**
TOTAL VALUE OF INVESTMENT	**19,874.07**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 15,717.98 Lakhs

DSP Liquidity Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
DEBT INSTRUMENTS		
Bond & NCD's (^2.28%)**		
Listed / awaiting listing on the stock exchanges		
Banks	4,997.55	13.88%
Finance	31,015.94	86.12%
Total	**36,013.49**	**100.00%**
Central Government Securities (^8.77%)		
Government	1,38,874.75	100.00%
Total	**1,38,874.75**	**100.00%**
MONEY MARKET INSTRUMENTS		
Certificate of Deposits (^51.24%)		
Banks	8,11,328.75	100.00%
Total	**8,11,328.75**	**100.00%**
MONEY MARKET INSTRUMENTS		
Commercial Paper (^38.35%)		
Capital Markets	1,80,908.89	29.81%
Diversified	14,973.14	2.47%
Entertainment	19,774.70	3.26%
Finance	3,24,302.16	53.44%
Realty	7,432.25	1.22%
Retailing	49,597.80	8.17%
Transport Infrastructure	9,904.93	1.63%
Total	**6,06,893.86**	**100.00%**
MONEY MARKET INSTRUMENTS		
Treasury Bill (^11.69%)		
Government	1,84,938.45	100.00%
Total	**1,84,938.45**	**100.00%**
Alternative Investment Funds (AIF) (^0.28%)		
Mutual fund	4,394.79	100.00%
Total	**4,394.79**	**100.00%**
TOTAL VALUE OF INVESTMENT	**17,82,444.09**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 1,333,770.72 Lakhs

DSP US Flexible Equity Fund of Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
OTHERS		
Foreign Securites and/or Overseas ETF (^99.16%)		
Investment in Foreign Securities	77,924.92	100.00%
Total	**77,924.92**	**100.00%**
TOTAL VALUE OF INVESTMENT	**77,924.92**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP Focus Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^89.26%)		
Listed / awaiting listing on the stock exchanges		
Auto Components	8,044.04	3.68%
Automobiles	5,262.28	2.41%
Banks	38,143.54	17.48%
Capital Markets	3,201.66	1.47%
Consumer Durables	6,578.01	3.01%
Fertilizers & Agrochemicals	7,787.53	3.56%
Finance	35,655.38	16.32%
Food Products	5,949.27	2.72%
Gas	5,071.70	2.32%
Healthcare Services	4,375.24	2.00%
Industrial Products	17,612.78	8.06%
Insurance	5,254.64	2.41%
IT - Software	23,804.74	10.90%
Leisure Services	4,650.19	2.13%
Non - Ferrous Metals	4,244.66	1.94%
Petroleum Products	8,028.34	3.67%
Pharmaceuticals & Biotechnology	18,029.07	8.25%
Realty	9,184.57	4.20%
Telecom - Services	7,585.64	3.47%
Total	**2,18,463.26**	**100.00%**
TOTAL VALUE OF INVESTMENT	**2,18,463.26**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP 10Y G-Sec Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Central Government Securities (^93.10%)		
Government	5,499.89	100.00%
Total	**5,499.89**	**100.00%**
TOTAL VALUE OF INVESTMENT	**5,499.89**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Dynamic Asset Allocation Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^66.58%)		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	4,674.57	2.18%
Agricultural, Commercial & Construction Vehicles	706.89	0.33%
Auto Components	3,583.68	1.67%
Automobiles	7,074.07	3.30%
Banks	50,998.06	23.85%
Beverages	3,714.25	1.73%
Cement & Cement Products	3,516.51	1.64%
Chemicals & Petrochemicals	3,398.87	1.59%
Construction	9,096.22	4.25%
Consumable Fuels	4,665.61	2.18%
Consumer Durables	6,429.05	3.00%
Diversified FMCG	8,025.74	3.75%
Diversified Metals	3,314.70	1.55%
Ferrous Metals	1,382.76	0.65%
Finance	9,108.64	4.25%
Food Products	1,639.49	0.77%
Gas	2,726.82	1.27%
Healthcare Services	146.18	0.07%
Industrial Manufacturing	864.23	0.40%

DSP Dynamic Asset Allocation Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Industrial Products	3,195.47	1.49%
Insurance	12,638.16	5.90%
IT - Software	8,145.61	3.80%
Leisure Services	952.94	0.45%
Metals & Minerals Trading	10,108.47	4.72%
Minerals & Mining	2,623.45	1.23%
Non - Ferrous Metals	816.63	0.38%
Personal Products	2,353.95	1.10%
Petroleum Products	11,901.75	5.56%
Pharmaceuticals & Biotechnology	7,106.42	3.32%
Power	14,603.98	6.82%
Realty	1,936.87	0.90%
Telecom - Services	6,926.98	3.24%
Textiles & Apparels	1,076.57	0.50%
Transport Infrastructure	3,791.03	1.77%
Transport Services	843.75	0.39%
Total	**2,14,088.34**	**100.00%**
Derivatives (^-27.85%)		
Stock Futures	(89,584.05)	100.00%
Total	**(89,584.05)**	**100.00%**
DEBT INSTRUMENTS		
Bond & NCD's (^18.67%)**		
Listed / awaiting listing on the stock exchanges		
Consumer Durables	2,502.67	4.39%
Finance	54,466.69	95.61%
Total	**56,969.36**	**100.00%**
Securitised Debt Instruments		
Finance	3,114.29	100.00%
Total	**3,114.29**	**100.00%**
Central Government Securities (^8.48%)		
Government	27,284.74	100.00%
Total	**27,284.74**	**100.00%**
MONEY MARKET INSTRUMENTS		
Certificate of Deposits (^0.74%)		
Banks	2,409.38	100.00%
Total	**2,409.38**	**100.00%**
MONEY MARKET INSTRUMENTS		
Treasury Bill (^1.51%)		
Government	4,864.52	100.00%
Total	**4,864.52**	**100.00%**
TOTAL VALUE OF INVESTMENT	**2,19,146.58**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 51,898.07 Lakhs

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP Quant Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.52%)		
Listed / awaiting listing on the stock exchanges		
Agricultural Food & other Products	2,262.54	2.33%
Auto Components	3,186.47	3.28%
Automobiles	10,504.97	10.81%
Banks	17,416.53	17.95%
Beverages	1,754.86	1.81%
Capital Markets	2,256.73	2.32%
Diversified FMCG	2,606.57	2.68%
Fertilizers & Agrochemicals	1,885.96	1.94%
Finance	11,064.88	11.39%
Food Products	4,373.07	4.50%
Industrial Products	1,626.48	1.67%
IT - Services	1,893.87	1.95%
IT - Software	14,198.85	14.62%
Non - Ferrous Metals	4,524.72	4.66%
Personal Products	2,019.57	2.08%
Pharmaceuticals & Biotechnology	9,386.89	9.66%
Realty	1,906.77	1.96%
Telecom - Services	2,142.63	2.21%
Textiles & Apparels	2,121.88	2.18%
Total	**97,134.25**	**100.00%**
TOTAL VALUE OF INVESTMENT	**97,134.25**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Floater Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
DEBT INSTRUMENTS		
Bond & NCD's (^32.92%)**		
Listed / awaiting listing on the stock exchanges		
Finance	17,672.81	100.00%
Total	**17,672.81**	**100.00%**
Central Government Securities (^30.72%)		
Government	16,488.36	100.00%
Total	**16,488.36**	**100.00%**
MONEY MARKET INSTRUMENTS		
Certificate of Deposits (^31.50%)		
Banks	14,559.94	86.15%
Finance	2,341.57	13.85%
Total	**16,901.51**	**100.00%**
Alternative Investment Funds (AIF) (^0.62%)		
Mutual fund	328.74	100.00%
Total	**328.74**	**100.00%**
TOTAL VALUE OF INVESTMENT	**51,391.41**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 29,504.33 Lakhs

DSP Value Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^67.99%)		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	1,956.21	3.11%
Agricultural Food & other Products	672.84	1.07%
Auto Components	2,398.23	3.80%
Automobiles	6,152.76	9.76%
Banks	6,284.44	9.97%
Beverages	1,417.97	2.25%
Capital Markets	1,394.86	2.21%
Cement & Cement Products	1,117.58	1.77%
Chemicals & Petrochemicals	1,780.53	2.82%
Construction	3,598.75	5.72%
Consumer Durables	616.15	0.98%
Diversified FMCG	2,357.64	3.74%
Ferrous Metals	2,270.81	3.61%
Food Products	891.38	1.41%
Gas	1,699.64	2.70%
Healthcare Services	528.26	0.84%
Industrial Manufacturing	482.48	0.76%
IT - Services	890.58	1.41%
IT - Software	4,888.14	7.76%
Leisure Services	1,034.70	1.64%
Minerals & Mining	868.01	1.38%
Non - Ferrous Metals	2,494.52	3.96%
Oil	256.67	0.41%
Personal Products	1,022.70	1.62%
Petroleum Products	2,183.04	3.48%
Pharmaceuticals & Biotechnology	8,215.83	13.05%
Power	2,163.11	3.44%
Realty	1,219.86	1.93%
Telecom - Services	1,517.72	2.41%
Textiles & Apparels	626.47	0.99%
Total	**63,001.87**	**100.00%**
Derivatives (^-7.89%)		
Stock Futures	-7,309.35	100.00%
Total	**-7,309.35**	**100.00%**
OTHERS		
Foreign Securites and/or Overseas ETF (^26.05%)		
Auto Components	643.27	2.67%
Consumer Durables	840.75	3.48%
Finance	6,026.96	24.97%
Foreign Security	15,114.04	62.62%
IT - Software	124.65	0.52%
Retailing	1,387.17	5.74%
Total	**24,136.83**	**100.00%**
TOTAL VALUE OF INVESTMENT	**79,829.35**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP Corporate Bond Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
DEBT INSTRUMENTS		
Bond & NCD's (^81.82%)**		
Listed / awaiting listing on the stock exchanges		
Cement & Cement Products	2,516.68	1.15%
Finance	1,66,565.69	76.28%
Petroleum Products	17,230.03	7.89%
Power	23,021.54	10.54%
Transport Infrastructure	9,036.67	4.14%
Total	**2,18,370.60**	**100.00%**
Central Government Securities (^14.51%)		
Government	38,717.91	100.00%
Total	**38,717.91**	**100.00%**
Alternative Investment Funds (AIF) (^0.27%)		
Mutual fund	730.31	100.00%
Total	**730.31**	**100.00%**
TOTAL VALUE OF INVESTMENT	**2,57,818.82**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 213,322.73 Lakhs

DSP Healthcare Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^85.54%)		
Listed / awaiting listing on the stock exchanges		
Healthcare Equipment & Supplies	1,248.21	0.48%
Healthcare Services	40,237.87	15.57%
Insurance	4,328.17	1.68%
Pharmaceuticals & Biotechnology	2,10,996.33	81.70%
Retailing	1,459.79	0.57%
Total	**2,58,270.37**	**100.00%**
OTHERS		
Foreign Securites and/or Overseas ETF (^13.65%)		
Healthcare Equipment & Supplies	24,793.66	60.28%
Healthcare Services	11,081.88	26.94%
Pharmaceuticals & Biotechnology	3,587.28	8.72%
Investment in Foreign Securities	1,666.88	4.06%
Total	**41,129.70**	**100.00%**
TOTAL VALUE OF INVESTMENT	**2,99,400.07**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Overnight Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
MONEY MARKET INSTRUMENTS		
Treasury Bill (^9.50%)		
Government	12,979.68	100.00%
Total	**12,979.68**	**100.00%**
TOTAL VALUE OF INVESTMENT	**12,979.68**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Nifty 50 Index Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.97%)		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	692.13	1.01%
Agricultural Food & other Products	418.44	0.61%
Automobiles	4,729.28	6.93%
Banks	21,266.29	31.17%
Cement & Cement Products	1,501.63	2.20%
Construction	2,629.35	3.85%
Consumable Fuels	580.07	0.85%
Consumer Durables	1,489.36	2.18%
Diversified FMCG	3,732.03	5.47%
Ferrous Metals	1,464.95	2.15%
Finance	3,267.60	4.79%
Food Products	517.58	0.76%
Healthcare Services	428.66	0.63%
Insurance	915.74	1.34%
IT - Software	8,126.48	11.91%
Metals & Minerals Trading	386.85	0.57%
Non - Ferrous Metals	633.70	0.93%
Oil	613.77	0.90%
Petroleum Products	5,540.82	8.12%
Pharmaceuticals & Biotechnology	2,167.52	3.18%
Power	1,931.49	2.83%
Retailing	1,657.72	2.43%
Telecom - Services	2,982.47	4.37%
Transport Infrastructure	559.89	0.82%
Total	**68,233.85**	**100.00%**
TOTAL VALUE OF INVESTMENT	**68,233.85**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP FMP - Series 264 - 60M - 17D

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Central Government Securities (^94.70%)		
Government	4,773.75	100.00%
Total	**4,773.75**	**100.00%**
TOTAL VALUE OF INVESTMENT	**4,773.75**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Nifty 50 Equal Weight ETF

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.98%)		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	1,015.99	2.02%
Agricultural Food & other Products	1,044.15	2.08%
Automobiles	5,958.07	11.85%
Banks	6,081.21	12.11%
Cement & Cement Products	2,047.58	4.07%
Construction	1,018.25	2.03%
Consumable Fuels	1,011.38	2.01%
Consumer Durables	2,030.76	4.04%
Diversified FMCG	2,017.60	4.01%
Ferrous Metals	2,008.64	4.00%
Finance	4,031.96	8.02%
Food Products	1,009.80	2.01%
Healthcare Services	1,007.32	2.00%
Insurance	2,036.13	4.05%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP Nifty 50 Equal Weight ETF
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
IT - Software	4,929.26	9.81%
Metals & Minerals Trading	1,009.64	2.01%
Non - Ferrous Metals	995.59	1.98%
Oil	1,028.88	2.05%
Petroleum Products	1,003.49	2.00%
Pharmaceuticals & Biotechnology	2,942.56	5.85%
Power	1,995.24	3.97%
Retailing	2,011.52	4.00%
Telecom - Services	1,013.33	2.02%
Transport Infrastructure	1,012.06	2.01%
Total	**50,260.42**	**100.00%**
TOTAL VALUE OF INVESTMENT	**50,260.42**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Nifty 50 ETF
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.98%) Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	347.48	1.01%
Agricultural Food & other Products	210.08	0.61%
Automobiles	2,374.36	6.93%
Banks	10,676.64	31.18%
Cement & Cement Products	752.82	2.20%
Construction	1,320.05	3.85%
Consumable Fuels	291.22	0.85%
Consumer Durables	747.73	2.18%
Diversified FMCG	1,873.65	5.47%
Ferrous Metals	735.47	2.15%
Finance	1,640.46	4.79%
Food Products	259.85	0.76%
Healthcare Services	215.22	0.63%
Insurance	459.74	1.34%
IT - Software	4,079.84	11.91%
Metals & Minerals Trading	192.49	0.56%
Non - Ferrous Metals	318.14	0.93%
Oil	308.14	0.90%
Petroleum Products	2,781.73	8.12%
Pharmaceuticals & Biotechnology	1,088.18	3.18%
Power	969.69	2.83%
Retailing	832.27	2.43%
Telecom - Services	1,497.33	4.37%
Transport Infrastructure	281.09	0.82%
Total	**34,253.69**	**100.00%**
TOTAL VALUE OF INVESTMENT	**34,253.69**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Central Government Securities (^95.92%)		
Government	2,09,001.75	100.00%
Total	**2,09,001.75**	**100.00%**
TOTAL VALUE OF INVESTMENT	**2,09,001.75**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP FMP - Series 267 - 1246 Days
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
MONEY MARKET INSTRUMENTS		
Treasury Bill (^0.39%)		
Government	267.57	100.00%
Total	**267.57**	**100.00%**
Central Government Securities (^99.53%)		
Government	67,338.45	100.00%
Total	**67,338.45**	**100.00%**
TOTAL VALUE OF INVESTMENT	**67,606.01**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP FMP - Series 270 - 1144 Days
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Central Government Securities (^99.34%)		
Government	18,250.81	100.00%
Total	**18,250.81**	**100.00%**
TOTAL VALUE OF INVESTMENT	**18,250.81**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP NIFTY PRIVATE BANK ETF
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^100.02%) Listed / awaiting listing on the stock exchanges		
Banks	37,813.01	100.00%
Total	**37,813.01**	**100.00%**
TOTAL VALUE OF INVESTMENT	**37,813.01**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP BSE SENSEX ETF
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.99%) Listed / awaiting listing on the stock exchanges		
Automobiles	47.73	5.89%
Banks	299.31	36.94%
Cement & Cement Products	11.96	1.48%
Construction	36.83	4.55%
Consumer Durables	20.82	2.57%
Diversified FMCG	52.45	6.48%
Ferrous Metals	11.47	1.42%
Finance	30.86	3.81%
Food Products	7.25	0.89%
IT - Software	106.89	13.20%
Petroleum Products	77.85	9.61%
Pharmaceuticals & Biotechnology	16.90	2.09%
Power	27.28	3.37%
Retailing	12.64	1.56%
Telecom - Services	41.87	5.17%
Transport Infrastructure	7.84	0.97%
Total	**809.95**	**100.00%**
TOTAL VALUE OF INVESTMENT	**809.95**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP Banking & Financial Services Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^80.79%)		
Listed / awaiting listing on the stock exchanges		
Banks	33,088.39	36.06%
Capital Markets	3,191.96	3.48%
Finance	36,621.87	39.92%
Insurance	17,543.22	19.12%
IT - Services	1,302.36	1.42%
Total	**91,747.80**	**100.00%**
Derivatives (^-1.56%)		
Index Options	91.93	-5.17%
Stock Futures	-1,869.29	105.17%
Total	**-1,777.36**	**100.00%**
TOTAL VALUE OF INVESTMENT	**89,970.44**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Nifty Smallcap250 Quality 50 Index Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.65%)		
Listed / awaiting listing on the stock exchanges		
Agricultural Food & other Products	125.26	0.61%
Agricultural, Commercial & Construction Vehicles	430.17	2.10%
Auto Components	443.05	2.16%
Capital Markets	5,290.24	25.81%
Chemicals & Petrochemicals	266.99	1.30%
Commercial Services & Supplies	387.39	1.89%
Construction	510.63	2.49%
Consumer Durables	614.20	3.00%
Electrical Equipment	902.05	4.40%
Fertilizers & Agrochemicals	364.55	1.78%
Finance	1,146.31	5.59%
Food Products	249.98	1.22%
Gas	899.27	4.39%
Healthcare Services	636.55	3.10%
Household Products	305.59	1.49%
Industrial Manufacturing	389.92	1.90%
Industrial Products	765.61	3.73%
IT - Services	812.66	3.96%
IT - Software	1,985.51	9.68%
Leisure Services	560.50	2.73%
Personal Products	606.32	2.96%
Petroleum Products	703.80	3.43%
Pharmaceuticals & Biotechnology	1,514.30	7.38%
Retailing	352.30	1.72%
Transport Infrastructure	242.99	1.18%
Total	**20,506.13**	**100.00%**
TOTAL VALUE OF INVESTMENT	**20,506.13**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Nifty Healthcare ETF
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.95%)		
Listed / awaiting listing on the stock exchanges		
Healthcare Services	213.46	21.87%
Pharmaceuticals & Biotechnology	762.67	78.13%
Total	**976.13**	**100.00%**
TOTAL VALUE OF INVESTMENT	**976.13**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP US Treasury Fund of Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
OTHERS		
Foreign Securites and/or Overseas ETF (^99.02%)		
Investment in Foreign Securities	6,085.27	100.00%
Total	**6,085.27**	**100.00%**
TOTAL VALUE OF INVESTMENT	**6,085.27**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Nifty Top 10 Equal Weight Index Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.71%)		
Listed / awaiting listing on the stock exchanges		
Banks	59,990.25	40.15%
Construction	15,122.43	10.12%
Diversified FMCG	15,022.31	10.06%
IT - Software	29,303.07	19.62%
Petroleum Products	14,903.18	9.98%
Telecom - Services	15,049.33	10.07%
Total	**1,49,390.55**	**100.00%**
TOTAL VALUE OF INVESTMENT	**1,49,390.55**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Business Cycle Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^84.49%)		
Listed / awaiting listing on the stock exchanges		
Agricultural Food & other Products	1,012.07	1.23%
Auto Components	1,354.04	1.64%
Automobiles	6,861.47	8.31%
Banks	15,844.49	19.21%
Beverages	1,851.13	2.24%
Capital Markets	5,433.52	6.58%
Chemicals & Petrochemicals	2,345.24	2.84%
Construction	2,616.98	3.17%
Consumer Durables	7,278.53	8.82%
Electrical Equipment	1,870.32	2.27%
Healthcare Services	4,374.87	5.30%
Industrial Manufacturing	706.42	0.86%
Industrial Products	5,118.89	6.20%
IT - Services	819.52	0.99%
Pharmaceuticals & Biotechnology	6,782.85	8.22%
Power	8,827.26	10.70%
Realty	1,923.78	2.33%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP Business Cycle Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Telecom - Services	5,334.75	6.46%
Transport Infrastructure	1,375.86	1.67%
Transport Services	788.74	0.96%
Total	**82,520.71**	**100.00%**
TOTAL VALUE OF INVESTMENT	**82,520.71**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP BSE Sensex Next 30 ETF
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.93%)		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	136.52	8.03%
Agricultural Food & other Products	47.26	2.78%
Automobiles	153.75	9.04%
Beverages	47.58	2.80%
Cement & Cement Products	73.07	4.30%
Consumable Fuels	66.65	3.92%
Diversified Metals	57.25	3.37%
Ferrous Metals	74.37	4.37%
Finance	205.17	12.07%
Food Products	42.75	2.51%
Healthcare Services	48.87	2.87%
Insurance	105.31	6.19%
IT - Software	54.31	3.19%
Metals & Minerals Trading	43.25	2.54%
Non - Ferrous Metals	73.12	4.30%
Oil	70.50	4.14%
Petroleum Products	39.88	2.34%
Pharmaceuticals & Biotechnology	110.05	6.47%
Power	46.64	2.74%
Retailing	130.66	7.68%
Transport Services	73.93	4.35%
Total	**1,700.93**	**100.00%**
TOTAL VALUE OF INVESTMENT	**1,700.93**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Gold ETF Fund of Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Exchange Traded Funds (^99.56%)		
Exchange Traded Funds	7,524.13	100.00%
TOTAL	**7,524.13**	**100.00%**
TOTAL VALUE OF INVESTMENT	**7,524.13**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Mid Cap Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^93.23%)		
Listed / awaiting listing on the stock exchanges		
Agricultural, Commercial & Construction Vehicles	10,632.86	0.66%
Auto Components	1,71,647.55	10.71%
Automobiles	35,190.51	2.19%
Banks	89,437.07	5.58%
Capital Markets	33,360.69	2.08%

DSP Mid Cap Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Cement & Cement Products	38,444.78	2.40%
Chemicals & Petrochemicals	85,495.69	5.33%
Construction	23,163.50	1.44%
Consumer Durables	76,355.39	4.76%
Electrical Equipment	9,549.21	0.60%
Ferrous Metals	27,454.80	1.71%
Fertilizers & Agrochemicals	79,338.87	4.95%
Finance	68,766.34	4.29%
Food Products	24,256.97	1.51%
Gas	26,802.78	1.67%
Healthcare Services	36,787.85	2.29%
Industrial Products	1,36,348.75	8.50%
Insurance	51,136.58	3.19%
IT - Services	16,128.89	1.01%
IT - Software	1,40,736.16	8.77%
Leisure Services	32,642.45	2.04%
Oil	19,252.04	1.20%
Personal Products	27,507.19	1.71%
Petroleum Products	34,224.76	2.13%
Pharmaceuticals & Biotechnology	1,57,057.22	9.79%
Realty	42,848.65	2.67%
Retailing	14,207.77	0.89%
Telecom - Services	38,404.24	2.39%
Textiles & Apparels	40,529.60	2.53%
Transport Services	16,250.46	1.01%
Total	**16,03,959.64**	**100.00%**
TOTAL VALUE OF INVESTMENT	**16,03,959.64**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2015

DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^91.59%)		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	4,327.17	0.97%
Agricultural Food & other Products	7,116.05	1.59%
Auto Components	25,562.51	5.72%
Capital Markets	23,590.87	5.28%
Cement & Cement Products	10,704.60	2.40%
Chemicals & Petrochemicals	22,746.05	5.09%
Construction	57,834.08	12.94%
Consumable Fuels	13,226.03	2.96%
Consumer Durables	27,676.68	6.19%
Diversified	3,020.16	0.68%
Electrical Equipment	28,953.34	6.48%
Ferrous Metals	6,075.60	1.36%
Fertilizers & Agrochemicals	1,645.91	0.37%
Gas	4,590.76	1.03%
Healthcare Services	32,225.45	7.21%
Industrial Manufacturing	8,543.19	1.91%
Industrial Products	75,715.99	16.94%
Non - Ferrous Metals	7,392.37	1.65%
Oil	1,304.77	0.29%
Petroleum Products	13,323.11	2.98%
Power	37,727.84	8.44%
Realty	8,440.40	1.89%
Telecom - Services	21,683.17	4.85%
Transport Services	3,480.48	0.78%
Total	**4,46,906.56**	**100.00%**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Investment in InvIT's (^1.82%)		
Transport Infrastructure	8,892.11	100%
Total	**8,892.11**	**100.00%**
TOTAL VALUE OF INVESTMENT	**4,55,798.67**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP ELSS Tax Saver Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^94.90%)		
Listed / awaiting listing on the stock exchanges		
Auto Components	57,401.84	3.73%
Automobiles	60,021.09	3.90%
Banks	4,45,295.53	28.94%
Cement & Cement Products	27,235.34	1.77%
Chemicals & Petrochemicals	33,953.97	2.21%
Construction	74,387.65	4.83%
Consumer Durables	49,781.70	3.23%
Diversified FMCG	56,971.73	3.70%
Ferrous Metals	17,973.52	1.17%
Fertilizers & Agrochemicals	14,831.78	0.96%
Finance	75,791.30	4.92%
Gas	29,922.03	1.94%
Healthcare Services	28,340.38	1.84%
Industrial Products	12,609.98	0.82%
Insurance	49,376.03	3.21%
IT - Software	1,03,972.38	6.76%
Non - Ferrous Metals	24,095.28	1.57%
Oil	17,308.48	1.12%
Personal Products	25,104.32	1.63%
Petroleum Products	53,298.04	3.46%
Pharmaceuticals & Biotechnology	1,42,167.94	9.24%
Power	34,823.10	2.26%
Telecom - Services	77,931.66	5.06%
Textiles & Apparels	14,861.39	0.97%
Transport Services	11,628.62	0.76%
Total	**15,39,085.08**	**100.00%**
TOTAL VALUE OF INVESTMENT	**15,39,085.08**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Savings Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Central Government Securities (^1.97%)		
CENTRAL GOVERNMENT SECURITIES		
Government	8,532.58	100.00%
Total	**8,532.58**	**100.00%**
MONEY MARKET INSTRUMENTS		
Certificate of Deposits (^55.08%)		
Banks	2,02,161.24	84.85%
Finance	36,088.11	15.15%
Total	**2,38,249.35**	**100.00%**
MONEY MARKET INSTRUMENTS		
Commercial Paper (^19.49%)		
Capital Markets	11,708.21	13.90%
Finance	72,508.28	86.10%
Total	**84,216.49**	**100.00%**

DSP Savings Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
MONEY MARKET INSTRUMENTS		
Treasury Bill (^7.22%)		
Government	31,262.54	100.00%
Total	**31,262.54**	**100.00%**
Alternative Investment Funds (AIF) (^0.30%)		
Mutual fund	1,312.24	100.00%
Total	**1,312.24**	**100.00%**
TOTAL VALUE OF INVESTMENT	**3,63,573.20**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 3,10,478.00 Lakhs

DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^66.31%)		
Listed / awaiting listing on the stock exchanges		
Auto Components	29,786.43	4.31%
Automobiles	46,720.88	6.76%
Banks	2,15,443.87	31.14%
Beverages	13,607.97	1.97%
Capital Markets	5,710.41	0.83%
Cement & Cement Products	2,604.43	0.38%
Chemicals & Petrochemicals	15,053.70	2.18%
Consumer Durables	8,661.71	1.25%
Diversified FMCG	29,473.62	4.26%
Fertilizers & Agrochemicals	6,356.57	0.92%
Finance	62,348.60	9.02%
Gas	25,645.29	3.71%
Healthcare Services	14,117.26	2.04%
Industrial Products	11,097.52	1.60%
Insurance	39,417.23	5.70%
IT - Services	10,097.62	1.46%
IT - Software	36,845.37	5.33%
Personal Products	14,363.22	2.08%
Pharmaceuticals & Biotechnology	68,260.41	9.87%
Retailing	9,516.88	1.38%
Telecom - Services	14,645.88	2.12%
Textiles & Apparels	11,660.89	1.69%
Total	**6,91,435.77**	**100.00%**
Unlisted (^ 0.00%)		
IT - Software	-	0.00%
Total	**-**	**100.00%**
OTHERS		
Mutual Funds (^2.40%)		
Mutual Funds	25,065.70	100.00%
Total	**25,065.70**	**100.00%**
DEBT INSTRUMENTS		
Bond & NCD's (^11.75%)**		
Listed / awaiting listing on the stock exchanges		
Banks	24,223.13	19.78%
Consumer Durables	2,502.67	2.04%
Finance	95,756.27	78.18%
Total	**1,22,482.06**	**100.00%**
Central Government Securities (^14.33%)		
Government	1,49,259.41	100.00%
Total	**1,49,259.41**	**100.00%**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
MONEY MARKET INSTRUMENTS		
Certificate of Deposits (^0.47%)		
Banks	4,918.06	100.00%
Total	**4,918.06**	**100.00%**
MONEY MARKET INSTRUMENTS		
Commercial Paper (^1.70%)		
Finance	17,726.81	100.00%
Total	**17,726.81**	**100.00%**
Investment in InvIT's (^0.05%)**		
Transport Infrastructure	495.00	100.00%
Total	**495.00**	**100.00%**
TOTAL VALUE OF INVESTMENT	**10,11,382.82**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 1,17,825.96 Lakhs

DSP Bond Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
DEBT INSTRUMENTS		
Bond & NCD's (^57.69%)**		
Listed / awaiting listing on the stock exchanges		
Finance	17,607.83	100.00%
Total	**17,607.83**	**100.00%**
Central Government Securities (^21.78%)		
Government	6,647.29	100.00%
Total	**6,647.29**	**100.00%**
MONEY MARKET INSTRUMENTS		
Certificate of Deposits (^15.81%)		
Banks	4,826.49	100.00%
Total	**4,826.49**	**100.00%**
Investment in InvIT's **(^0.36%)		
Transport Infrastructure	110.00	
Total	**110.00**	**100.00%**
Alternative Investment Funds (AIF) (^0.34%)		
Mutual fund	104.64	100.00%
Total	**104.64**	**100.00%**
TOTAL VALUE OF INVESTMENT	**29,296.24**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 17,528.36 Lakhs

DSP Ultra Short Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
DEBT INSTRUMENTS		
Bond & NCD's (^32.79%)**		
Listed / awaiting listing on the stock exchanges		
Banks	2,484.40	2.33%
Finance	99,120.20	92.99%
Power	2,516.00	2.36%
Transport Infrastructure	2,477.48	2.32%
Total	**1,06,598.08**	**100.00%**
Securitised Debt Instruments		
Finance	3,183.50	100.00%
Total	**3,183.50**	**100.00%**

DSP Ultra Short Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
CENTRAL GOVERNMENT SECURITIES		
Government	10,082.72	100.00%
Total	**10,082.72**	**100.00%**
MONEY MARKET INSTRUMENTS		
Certificate of Deposits (^44.00%)		
Banks	1,25,869.51	85.37%
Finance	21,563.65	14.63%
Total	**1,47,433.16**	**100.00%**
MONEY MARKET INSTRUMENTS		
Commercial Paper (^8.23%)		
Capital Markets	4,915.41	17.79%
Finance	22,716.24	82.21%
Total	**27,631.65**	**100.00%**
MONEY MARKET INSTRUMENTS		
Treasury Bill (^6.26%)		
Government	20,950.73	100.00%
Total	**20,950.73**	**100.00%**
Government	4,073.63	100.00%
Total	**4,073.63**	**100.00%**
Investment in InvIT's **(^0.17%)		
Transport Infrastructure	550.00	100.00%
Total	**550.00**	**100.00%**
Alternative Investment Funds (AIF) (^0.24%)		
Mutual fund	809.85	100.00%
Total	**809.85**	**100.00%**
TOTAL VALUE OF INVESTMENT	**3,21,313.31**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 2,60,049.51 Lakhs

DSP Strategic Bond Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
DEBT INSTRUMENTS		
Bond & NCD's (^18.61%)**		
Listed / awaiting listing on the stock exchanges		
Banks	15,283.11	54.62%
Finance	5,103.17	18.24%
Power	7,594.42	27.14%
Total	**27,980.69**	**100.00%**
Central Government Securities (^75.71%)		
Government	1,13,854.37	100.00%
Total	**1,13,854.37**	**100.00%**
Alternative Investment Funds (AIF) (^0.34%)		
Mutual fund	502.74	100.00%
Total	**502.74**	**100.00%**
TOTAL VALUE OF INVESTMENT	**1,42,337.81**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 15,313.09 Lakhs

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP World Gold Fund of Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
OTHERS		
Foreign Securites and/or Overseas ETF (^99.08%)		
Investment in Foreign Securities	1,13,570.39	100.00%
Total	**1,13,570.39**	**100.00%**
TOTAL VALUE OF INVESTMENT	**1,13,570.39**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Global Clean Energy Fund of Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
OTHERS		
Foreign Securites and/or Overseas ETF (^98.78%)		
Investment in Foreign Securities	7,836.36	100.00%
Total	**7,836.36**	**100.00%**
TOTAL VALUE OF INVESTMENT	**7,836.36**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP World Mining Fund of Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
OTHERS		
Foreign Securites and/or Overseas ETF (^99.17%)		
Investment in Foreign Securities	12,469.58	100.00%
Total	**12,469.58**	**100.00%**
TOTAL VALUE OF INVESTMENT	**12,469.58**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Banking & PSU Debt Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
DEBT INSTRUMENTS		
Bond & NCD's (^62.02%)**		
Listed / awaiting listing on the stock exchanges		
Banks	20,495.28	9.70%
Finance	1,52,670.74	72.22%
Gas	10,056.73	4.76%
Power	28,157.55	13.32%
Total	**2,11,380.30**	**100.00%**
Central Government Securities (^24.86%)		
Government	84,732.01	100.00%
Total	**84,732.01**	**100.00%**
MONEY MARKET INSTRUMENTS		
Certificate of Deposits (^9.14%)		
Banks	31,167.20	100.00%
Total	**31,167.20**	**100.00%**
Alternative Investment Funds (AIF) (^0.23%)		
Mutual fund	793.37	100.00%
Total	**793.37**	**100.00%**
TOTAL VALUE OF INVESTMENT	**3,28,072.87**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 180,134.99 Lakhs

DSP Income Plus Arbitrage Fund of Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
OTHERS		
Mutual Funds (^73.02%)		
Mutual Funds	8,365.74	100.00%
Total	**8,365.74**	**100.00%**
TOTAL VALUE OF INVESTMENT	**8,365.74**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Equity Savings Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^67.97%)		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	2,487.93	1.45%
Agricultural, Commercial & Construction Vehicles	126.75	0.07%
Auto Components	3,219.80	1.88%
Automobiles	14,922.19	8.72%
Banks	49,839.44	29.14%
Beverages	431.60	0.25%
Capital Markets	1,160.97	0.68%
Cement & Cement Products	1,317.03	0.77%
Chemicals & Petrochemicals	1,415.94	0.83%
Commercial Services & Supplies	758.69	0.44%
Construction	1,325.33	0.77%
Consumer Durables	3,787.26	2.21%
Diversified FMCG	4,523.61	2.64%
Diversified Metals	3,549.18	2.07%
Electrical Equipment	379.83	0.22%
Ferrous Metals	1,796.27	1.05%
Fertilizers & Agrochemicals	394.24	0.23%
Finance	7,261.85	4.24%
Gas	4,114.02	2.40%
Healthcare Services	322.54	0.19%
Industrial Products	135.13	0.08%
Insurance	6,597.28	3.86%
IT - Services	1,800.18	1.05%
IT - Software	6,734.15	3.94%
Leisure Services	1,060.09	0.62%
Metals & Minerals Trading	7,746.35	4.53%
Minerals & Mining	753.31	0.44%
Non - Ferrous Metals	1,878.19	1.10%
Oil	2,444.48	1.43%
Personal Products	18.99	0.01%
Petroleum Products	9,253.00	5.41%
Pharmaceuticals & Biotechnology	9,995.40	5.84%
Power	6,820.62	3.99%
Realty	437.90	0.26%
Retailing	386.01	0.23%
Telecom - Services	11,285.42	6.59%
Transport Infrastructure	640.86	0.37%
Total	**1,71,121.83**	**100.00%**
Derivatives (^-36.79%)		
Index Options	342.32	-0.37%
Stock Futures	(92,952.05)	100.37%
Total	**(92,609.74)**	**100.00%**
DEBT INSTRUMENTS		
Bond & NCD's (^6.98%)**		
Listed / awaiting listing on the stock exchanges		
Banks	2,513.22	14.30%
Finance	15,062.67	85.70%
Total	**17,575.89**	**100.00%**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP Equity Savings Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
CENTRAL GOVERNMENT SECURITIES		
Government	36,017.30	100.00%
Total	**36,017.30**	**100.00%**
MONEY MARKET INSTRUMENTS		
Certificate of Deposits (^4.78%)		
Banks	9,689.34	80.54%
Finance	2,341.57	19.46%
Total	**12,030.91**	**100.00%**
Investment in REIT's (^1.47%)		
Realty	3,691.16	100.00%
Total	**3691.157676**	**100.00%**
Investment in InvIT's (^1.36%)		
Transport Infrastructure	3,432.26	100.00%
Total	**3432.260579**	**100.00%**
TOTAL VALUE OF INVESTMENT	**1,51,259.61**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025
Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 22,100.19 Lakhs

DSP Low Duration Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
DEBT INSTRUMENTS		
Bond & NCD's (^57.29%)**		
Listed / awaiting listing on the stock exchanges		
Consumer Durables	5,005.34	2.24%
Finance	2,02,208.61	90.64%
Realty	2,508.61	1.12%
Transport Infrastructure	13,378.39	6.00%
Total	**2,23,100.94**	**100.00%**
Securitised Debt Instruments		
Finance	17,422.71	100.00%
Total	**17,422.71**	**100.00%**
Central Government Securities (^14.35%)		
Government	55,191.06	100.00%
Total	**55,191.06**	**100.00%**
MONEY MARKET INSTRUMENTS		
Certificate of Deposits (^18.95%)		
Banks	70,021.17	88.04%
Finance	9,510.02	11.96%
Total	**79,531.19**	**100.00%**
MONEY MARKET INSTRUMENTS		
Commercial Paper (^5.12%)		
Capital Markets	9,400.47	43.80%
Finance	12,061.29	56.20%
Total	**21,461.76**	**100.00%**
Government	4,913.46	100.00%
Total	**4,913.46**	**100.00%**
Alternative Investment Funds (AIF) (^0.35%)		
Mutual fund	1,472.03	100.00%
Total	**1,472.03**	**100.00%**
TOTAL VALUE OF INVESTMENT	**4,03,093.15**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025
Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 289,306.99 Lakhs

DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Central Government Securities (^96.95%)		
Government	37,906.54	100.00%
Total	**37,906.54**	**100.00%**
TOTAL VALUE OF INVESTMENT	**37,906.54**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Nifty 50 Equal Weight Index Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.98%)		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	4,009.88	2.02%
Agricultural Food & other Products	4,121.05	2.08%
Automobiles	23,515.32	11.85%
Banks	24,001.25	12.11%
Cement & Cement Products	8,081.14	4.07%
Construction	4,018.83	2.03%
Consumable Fuels	3,991.70	2.01%
Consumer Durables	8,015.00	4.04%
Diversified FMCG	7,963.06	4.01%
Ferrous Metals	7,927.62	4.00%
Finance	15,913.21	8.02%
Food Products	3,985.45	2.01%
Healthcare Services	3,975.61	2.00%
Insurance	8,036.18	4.05%
IT - Software	19,454.78	9.81%
Metals & Minerals Trading	3,984.89	2.01%
Non - Ferrous Metals	3,929.37	1.98%
Oil	4,060.78	2.05%
Petroleum Products	3,960.56	2.00%
Pharmaceuticals & Biotechnology	11,613.60	5.85%
Power	7,874.76	3.97%
Retailing	7,938.95	4.00%
Telecom - Services	3,999.40	2.02%
Transport Infrastructure	3,994.40	2.01%
Total	**1,98,366.80**	**100.00%**
TOTAL VALUE OF INVESTMENT	**1,98,366.80**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Central Government Securities (^96.29%)		
Government	8,067.48	100.00%
Total	**8,067.48**	**100.00%**
TOTAL VALUE OF INVESTMENT	**8,067.48**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP Arbitrage Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^68.35%)		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	7,986.63	1.96%
Agricultural Food & other Products	5,391.95	1.32%
Auto Components	6,993.61	1.72%
Automobiles	19,339.82	4.74%
Banks	90,502.15	22.24%
Beverages	254.10	0.06%
Capital Markets	4,312.22	1.06%
Cement & Cement Products	9,091.51	2.23%
Chemicals & Petrochemicals	2,663.80	0.65%
Construction	6,552.43	1.61%
Consumable Fuels	1,375.58	0.34%
Consumer Durables	7,556.57	1.85%
Diversified FMCG	6,745.93	1.66%
Diversified Metals	9,416.52	2.31%
Electrical Equipment	6,932.55	1.70%
Ferrous Metals	11,128.98	2.73%
Fertilizers & Agrochemicals	2,084.20	0.51%
Finance	37,904.85	9.30%
Financial Technology (Fintech)	2,586.95	0.63%
Food Products	629.03	0.15%
Gas	3,360.57	0.82%
Healthcare Services	2,043.02	0.50%
Industrial Products	4,297.15	1.05%
Insurance	4,003.73	0.98%
IT - Services	94.87	0.02%
IT - Software	26,253.95	6.44%
Leisure Services	4,561.19	1.12%
Metals & Minerals Trading	7,232.24	1.77%
Minerals & Mining	1,199.72	0.29%
Non - Ferrous Metals	8,858.70	2.17%
Oil	4,220.81	1.04%
Personal Products	1,013.90	0.25%
Petroleum Products	22,059.61	5.41%
Pharmaceuticals & Biotechnology	19,549.49	4.80%
Power	14,437.06	3.54%
Realty	4,703.41	1.15%
Retailing	8,473.17	2.08%
Telecom - Services	18,088.54	4.44%
Transport Infrastructure	8,695.63	2.13%
Transport Services	5,007.18	1.23%
Total	**4,07,603.28**	**100.00%**
Derivatives (^-68.63%)		
Stock Futures	-4,09,370.48	100.00%
Total	**-4,09,370.48**	**100.00%**
OTHERS		
Foreign Securities		
Mutual Funds	70,294.96	100.00%
Total	**70,294.96**	**100.00%**
DEBT INSTRUMENTS		
Bond & NCD's (^5.53%)**		
Listed / awaiting listing on the stock exchanges		
Finance	32,930.99	100.00%
Total	**32,930.99**	**100.00%**
MONEY MARKET INSTRUMENTS		
Certificate of Deposits (^11.39%)		
Banks	63,278.07	93.09%
Finance	4,697.94	6.91%
Total	**67,976.01**	**100.00%**
MONEY MARKET INSTRUMENTS		
Treasury Bill (^0.49%)		
Government	2,991.40	100.00%
Total	**2,991.40**	**100.00%**
TOTAL VALUE OF INVESTMENT	**1,72,426.17**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 93,420.85 Lakhs

DSP Nifty Next 50 Index Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.71%)		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	3,226.20	3.60%
Auto Components	2,568.94	2.87%
Automobiles	3,151.90	3.52%
Banks	4,286.66	4.78%
Beverages	4,624.17	5.16%
Cement & Cement Products	3,115.38	3.47%
Chemicals & Petrochemicals	1,782.55	1.99%
Consumer Durables	1,567.75	1.75%
Diversified Metals	3,195.92	3.56%
Electrical Equipment	4,739.99	5.29%
Ferrous Metals	1,408.82	1.57%
Finance	10,795.14	12.03%
Food Products	2,366.55	2.64%
Gas	2,006.76	2.24%
Insurance	3,361.70	3.75%
IT - Software	1,685.87	1.88%
Leisure Services	2,810.94	3.14%
Personal Products	3,470.51	3.87%
Petroleum Products	4,132.97	4.61%
Pharmaceuticals & Biotechnology	5,252.12	5.86%
Power	7,824.28	8.73%
Realty	3,132.43	3.49%
Retailing	5,067.09	5.65%
Transport Services	4,078.93	4.55%
Total	**89,653.56**	**100.00%**
TOTAL VALUE OF INVESTMENT	**89,653.56**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP NIFTY BANK ETF

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.98%)		
Listed / awaiting listing on the stock exchanges		
Banks	52,364.03	100.00%
Total	**52,364.03**	**100.00%**
TOTAL VALUE OF INVESTMENT	**52,364.03**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Nifty Midcap 150 Quality 50 Index Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.93%)		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	570.27	1.47%
Agricultural Food & other Products	1,335.19	3.44%
Auto Components	1,928.04	4.97%
Capital Markets	1,842.19	4.75%
Chemicals & Petrochemicals	1,067.17	2.75%
Consumer Durables	1,698.56	4.38%
Diversified	569.12	1.47%
Entertainment	383.54	0.99%
Fertilizers & Agrochemicals	2,147.76	5.53%
Finance	1,387.57	3.58%
Gas	1,709.26	4.40%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP Nifty Midcap 150 Quality 50 Index Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Healthcare Services	459.57	1.18%
Industrial Manufacturing	1,170.18	3.02%
Industrial Products	6,507.22	16.75%
IT - Services	642.12	1.65%
IT - Software	5,489.91	14.15%
Minerals & Mining	867.54	2.24%
Non - Ferrous Metals	985.72	2.54%
Personal Products	3,984.66	10.27%
Pharmaceuticals & Biotechnology	2,499.64	6.44%
Textiles & Apparels	1,565.93	4.03%
Total	**38,811.18**	**100.00%**
TOTAL VALUE OF INVESTMENT	**38,811.18**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Nifty Midcap 150 Quality 50 ETF
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.92%)		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	134.64	1.47%
Agricultural Food & other Products	315.14	3.44%
Auto Components	455.24	4.97%
Capital Markets	434.86	4.75%
Chemicals & Petrochemicals	251.98	2.75%
Consumer Durables	401.43	4.38%
Diversified	133.47	1.46%
Entertainment	90.54	0.99%
Fertilizers & Agrochemicals	507.10	5.54%
Finance	327.71	3.58%
Gas	403.44	4.40%
Healthcare Services	108.49	1.18%
Industrial Manufacturing	275.73	3.01%
Industrial Products	1,536.42	16.76%
IT - Services	151.62	1.66%
IT - Software	1,296.30	14.15%
Minerals & Mining	204.76	2.24%
Non - Ferrous Metals	232.66	2.54%
Personal Products	940.68	10.27%
Pharmaceuticals & Biotechnology	589.63	6.44%
Textiles & Apparels	367.98	4.02%
Total	**9,159.82**	**100.00%**
TOTAL VALUE OF INVESTMENT	**9,159.82**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Global Innovation Fund of Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
OTHERS		
Foreign Securites and/or Overseas ETF (^97.44%)		
Investment in Foreign Securities	85,922.39	100.00%
Total	**85,922.39**	**100.00%**
TOTAL VALUE OF INVESTMENT	**85,922.39**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP FMP - Series 268 - 1281 Days
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Central Government Securities (^96.26%)		
Government	12,029.44	100.00%
Total	**12,029.44**	**100.00%**
TOTAL VALUE OF INVESTMENT	**12,029.44**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP NIFTY IT ETF
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.99%)		
Listed / awaiting listing on the stock exchanges		
IT - Software	3,598.92	100.00%
Total	**3,598.92**	**100.00%**
TOTAL VALUE OF INVESTMENT	**3,598.92**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Multi Asset Allocation Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Commercial Paper (^0.86%)		
Finance	2,395.52	100.00%
Total	**2,395.52**	**100.00%**
Central Government Securities (^11.23%)		
Government	31,303.39	100.00%
Total	**31,303.39**	**100.00%**
Certificate of Deposits (^1.75%)		
Banks	4,864.22	100.00%
Total	**4,864.22**	**100.00%**
Equity & Equity Related (^41.45%)		
Listed / awaiting listing on the stock exchanges		
Auto Components	4,516.62	3.90%
Automobiles	7,762.82	6.72%
Banks	30,126.56	26.09%
Capital Markets	4,194.99	3.63%
Chemicals & Petrochemicals	793.79	0.68%
Consumer Durables	1,866.55	1.62%
Diversified FMCG	3,414.67	2.96%
Ferrous Metals	2,845.34	2.46%
Finance	7,469.34	6.47%
Gas	4,013.55	3.48%
Healthcare Services	2,025.42	1.75%
Industrial Manufacturing	899.60	0.78%
IT - Software	9,802.78	8.49%
Leisure Services	1,796.83	1.56%
Minerals & Mining	2,376.71	2.06%
Non - Ferrous Metals	6,339.16	5.49%
Oil	835.96	0.72%
Personal Products	2,670.45	2.31%
Petroleum Products	2,707.49	2.35%
Pharmaceuticals & Biotechnology	7,377.32	6.39%
Power	4,332.02	3.75%
Realty	3,632.57	3.14%
Telecom - Services	3,697.36	3.20%
Total	**1,15,497.90**	**100.00%**

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP Multi Asset Allocation Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Foreign Securites and/or Overseas ETF (^15.12%)		
Auto Components	1,795.79	4.26%
Consumer Durables	1,816.12	4.31%
Finance	6,722.78	15.96%
Foreign Security	24,534.92	58.22%
IT - Software	3,314.74	7.87%
Retailing	3,954.90	9.38%
Total	**42,139.25**	**100.00%**
Exchange Traded Funds (^17.19%)		
Exchange Traded Funds	47,920.32	100.00%
Total	**47,920.32**	**100.00%**
Derivatives (^0.05%)		
Index Options	162.49	100.00%
Total	**162.49**	**100.00%**
Bond & NCD's (^5.20%)**		
Banks	1,968.11	13.54%
Finance	12,565.21	86.46%
Total	**14,533.32**	**100.00%**
TOTAL VALUE OF INVESTMENT	**2,58,816.39**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

Aggregate fair value of non-traded investments as at March 31, 2025 is Rs. 17,297.67 Lakhs

DSP Multicap Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^95.96%) Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	676.22	0.36%
Agricultural, Commercial & Construction Vehicles	3,149.10	1.68%
Auto Components	7,466.54	3.97%
Automobiles	9,180.67	4.88%
Banks	22,923.45	12.21%
Capital Markets	9,459.47	5.03%
Chemicals & Petrochemicals	8,571.22	4.56%
Consumable Fuels	5,398.74	2.87%
Consumer Durables	10,984.76	5.84%
Diversified FMCG	3,879.33	2.06%
Electrical Equipment	888.74	0.47%
Fertilizers & Agrochemicals	2,965.05	1.58%
Finance	6,658.89	3.54%
Food Products	2,699.49	1.44%
Food products	1,319.72	0.70%
Gas	753.26	0.40%
Healthcare Services	11,761.16	6.26%
Industrial Manufacturing	1,835.41	0.98%
Industrial Products	19,902.13	10.59%
Insurance	14,817.73	7.88%
IT - Services	3,160.87	1.68%
IT - Software	9,705.80	5.16%
Leisure Services	1,292.66	0.69%
Personal Products	2,112.55	1.12%
Pharmaceuticals & Biotechnology	19,834.62	10.55%
Power	3,441.02	1.83%
Retailing	1,823.23	0.97%
Textiles & Apparels	1,317.66	0.70%
Total	**1,87,979.50**	**100.00%**
TOTAL VALUE OF INVESTMENT	**1,87,979.50**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP NIFTY PSU BANK ETF

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.98%) Listed / awaiting listing on the stock exchanges		
Banks	6,240.34	100.00%
Total	**6,240.34**	**100.00%**
TOTAL VALUE OF INVESTMENT	**6,240.34**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Nifty Bank Index Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.93%) Listed / awaiting listing on the stock exchanges		
Banks	4,685.07	100.00%
Total	**4,685.07**	**100.00%**
TOTAL VALUE OF INVESTMENT	**4,685.07**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Nifty Top 10 Equal Weight ETF

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.99%) Listed / awaiting listing on the stock exchanges		
Banks	23,003.39	40.16%
Construction	5,798.72	10.12%
Diversified FMCG	5,760.34	10.06%
IT - Software	11,236.22	19.61%
Petroleum Products	5,714.69	9.98%
Telecom - Services	5,770.73	10.07%
Total	**57,284.10**	**100.00%**
TOTAL VALUE OF INVESTMENT	**57,284.10**	

**Non-traded/thinly traded investments

^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP BSE Sensex Next 30 Index Fund

Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^99.57%) Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	64.88	8.00%
Agricultural Food & other Products	22.46	2.75%
Automobiles	73.05	9.00%
Beverages	25.45	3.14%
Cement & Cement Products	34.71	4.28%
Consumable Fuels	31.67	3.90%
Diversified Metals	27.21	3.35%
Ferrous Metals	35.34	4.36%
Finance	97.50	12.02%
Food Products	20.29	2.50%
Healthcare Services	23.24	2.86%
Insurance	50.06	6.17%
IT - Software	25.83	3.18%
Metals & Minerals Trading	21.48	2.65%
Non - Ferrous Metals	34.21	4.22%
Oil	33.50	4.13%
Petroleum Products	18.95	2.34%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

DSP BSE Sensex Next 30 Index Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Pharmaceuticals & Biotechnology	52.70	6.49%
Power	21.74	2.68%
Retailing	62.08	7.65%
Transport Services	35.13	4.33%
Total	**811.49**	**100.00%**
TOTAL VALUE OF INVESTMENT	**811.49**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Nifty Private Bank Index Fund
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Equity & Equity Related (^98.35%) Listed / awaiting listing on the stock exchanges		
Banks	1,108.06	100.00%
Total	**1,108.06**	**100.00%**
TOTAL VALUE OF INVESTMENT	**1,108.06**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Gold ETF
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
GOLD (^97.83%)	75,742.11	100.00%
Total	**1,108.06**	**100.00%**
TOTAL VALUE OF INVESTMENT	**75,742.11**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

DSP Silver ETF
Portfolio as on March 31, 2025

Industry	Market value in Rupees	Percentage
Silver (^97.67%)	36,634.06	100.00%
TOTAL	**36,634.06**	**100.00%**
TOTAL VALUE OF INVESTMENT	**36,634.06**	

**Non-traded/thinly traded investments
^ Percentage of Total Market Value to net assets as at March 31, 2025

36. Details of Investments in Derivative Instruments:

Annexure 19

Hedging Positions through Futures as on 31st March 2025 :

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rupees Lakhs	Total % of existing assets hedged through futures
DSP Banking & Financial Services Fund	ICICI Lombard General Insurance Company Limited	Short	1799.62	1796.85	603.14	100.00%
DSP Dynamic Asset Allocation Fund	Bank of Baroda	Short	224.49	229.70	530.94	100.00%
DSP Dynamic Asset Allocation Fund	The Indian Hotels Company Limited	Short	833.98	791.70	199.90	100.00%
DSP Dynamic Asset Allocation Fund	Titan Company Limited	Short	3091.78	3078.00	319.85	100.00%
DSP Dynamic Asset Allocation Fund	Adani Ports and Special Economic Zone Limited	Short	1201.63	1187.70	179.56	100.00%
DSP Dynamic Asset Allocation Fund	Ambuja Cements Limited	Short	531.78	540.35	424.52	100.00%
DSP Dynamic Asset Allocation Fund	DLF Limited	Short	700.83	684.10	413.54	100.00%
DSP Dynamic Asset Allocation Fund	Vodafone Idea Limited	Short	7.02	6.85	729.05	100.00%
DSP Dynamic Asset Allocation Fund	Reliance Industries Limited	Short	1293.99	1281.55	987.69	100.00%
DSP Dynamic Asset Allocation Fund	Tata Power Company Limited	Short	382.32	376.95	1658.45	100.00%
DSP Dynamic Asset Allocation Fund	Kotak Mahindra Bank Limited	Short	2178.26	2177.45	547.57	100.00%
DSP Dynamic Asset Allocation Fund	State Bank of India	Short	774.69	775.55	871.80	45.96%
DSP Dynamic Asset Allocation Fund	Hindustan Aeronautics Limited	Short	4131.92	4200.50	1149.46	100.00%
DSP Dynamic Asset Allocation Fund	Hindustan Copper Limited	Short	233.36	221.63	56.79	100.00%
DSP Dynamic Asset Allocation Fund	Tata Steel Limited	Short	158.49	155.09	260.78	100.00%
DSP Dynamic Asset Allocation Fund	Container Corporation of India Limited	Short	696.11	694.70	186.17	100.00%
DSP Dynamic Asset Allocation Fund	Bandhan Bank Limited	Short	151.34	147.17	1375.86	100.00%
DSP Dynamic Asset Allocation Fund	Escorts Kubota Limited	Short	3274.94	3268.00	139.68	100.00%
DSP Dynamic Asset Allocation Fund	HDFC Life Insurance Company Limited	Short	682.37	687.20	161.20	100.00%
DSP Dynamic Asset Allocation Fund	HDFC Bank Limited	Short	1829.23	1835.60	2997.93	99.93%
DSP Dynamic Asset Allocation Fund	Hindalco Industries Limited	Short	700.22	685.70	137.70	100.00%
DSP Dynamic Asset Allocation Fund	Punjab National Bank	Short	95.15	96.42	379.05	100.00%
DSP Dynamic Asset Allocation Fund	Power Grid Corporation of India Limited	Short	294.20	291.70	167.20	100.00%
DSP Dynamic Asset Allocation Fund	GMR AIRPORTS LIMITED	Short	76.66	76.13	705.29	100.00%
DSP Dynamic Asset Allocation Fund	Larsen & Toubro Limited	Short	3489.42	3500.30	655.70	52.09%
DSP Dynamic Asset Allocation Fund	United Spirits Limited	Short	1383.54	1403.15	134.50	100.00%
DSP Dynamic Asset Allocation Fund	Adani Enterprises Limited	Short	2354.50	2324.45	3103.41	100.00%
DSP Dynamic Asset Allocation Fund	Biocon Limited	Short	349.14	343.45	132.13	100.00%
DSP Dynamic Asset Allocation Fund	Vedanta Limited	Short	471.97	465.25	744.30	100.00%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rupees Lakhs	Total % of existing assets hedged through futures
DSP Equity Savings Fund	Aarti Industries Limited	Short	395.60	392.80	1.85	100.00%
DSP Equity Savings Fund	Aditya Birla Fashion and Retail Limited	Short	257.06	256.35	66.12	100.00%
DSP Equity Savings Fund	Bharti Airtel Limited	Short	1740.04	1742.95	460.05	100.00%
DSP Equity Savings Fund	Bandhan Bank Limited	Short	149.80	147.17	478.09	100.00%
DSP Equity Savings Fund	Cipla Limited	Short	1527.93	1446.35	124.17	13.52%
DSP Equity Savings Fund	Escorts Kubota Limited	Short	3265.94	3268.00	25.05	100.00%
DSP Equity Savings Fund	Hindustan Aeronautics Limited	Short	4117.22	4200.50	514.64	100.00%
DSP Equity Savings Fund	Hero MotoCorp Limited	Short	3665.84	3743.35	170.31	30.49%
DSP Equity Savings Fund	Hindalco Industries Limited	Short	701.54	685.70	302.18	100.00%
DSP Equity Savings Fund	Hindustan Copper Limited	Short	233.06	221.63	162.61	100.00%
DSP Equity Savings Fund	Indus Towers Limited	Short	347.01	335.85	791.01	65.89%
DSP Equity Savings Fund	Maruti Suzuki India Limited	Short	11972.89	11547.80	103.63	100.00%
DSP Equity Savings Fund	Multi Commodity Exchange of India Limited	Short	5452.38	5337.85	59.31	100.00%
DSP Equity Savings Fund	Power Grid Corporation of India Limited	Short	293.27	291.70	107.55	100.00%
DSP Equity Savings Fund	SBI Life Insurance Company Limited	Short	1584.80	1556.50	1.03	0.14%
DSP Equity Savings Fund	Tata Communications Limited	Short	1617.72	1587.25	4.67	100.00%
DSP Equity Savings Fund	Vedanta Limited	Short	469.48	465.25	796.95	100.00%
DSP Equity Savings Fund	Adani Enterprises Limited	Short	2354.78	2324.45	2378.21	100.00%
DSP Equity Savings Fund	Adani Ports and Special Economic Zone Limited	Short	1203.71	1187.70	4.69	100.00%
DSP Equity Savings Fund	Indian Railway Catering And Tourism Corporation Limited	Short	722.21	729.95	61.95	100.00%
DSP Equity Savings Fund	Muthoot Finance Limited	Short	2336.50	2395.95	7.17	100.00%
DSP Equity Savings Fund	NTPC Limited	Short	363.24	359.05	180.91	17.77%
DSP Equity Savings Fund	Siemens Limited	Short	5336.30	5278.25	86.90	100.00%
DSP Equity Savings Fund	Titan Company Limited	Short	3092.48	3078.00	229.83	100.00%
DSP Equity Savings Fund	Bank of Baroda	Short	224.29	229.70	386.27	100.00%
DSP Equity Savings Fund	Aditya Birla Capital Limited	Short	184.75	185.70	25.92	100.00%
DSP Equity Savings Fund	Aurobindo Pharma Limited	Short	1209.25	1166.65	31.43	100.00%
DSP Equity Savings Fund	Bajaj Finance Limited	Short	9099.92	8989.40	444.94	52.36%
DSP Equity Savings Fund	DLF Limited	Short	706.03	684.10	93.50	100.00%
DSP Equity Savings Fund	Hindustan Petroleum Corporation Limited	Short	362.61	361.00	53.75	100.00%
DSP Equity Savings Fund	JSW Steel Limited	Short	1068.48	1065.95	7.62	100.00%
DSP Equity Savings Fund	Kotak Mahindra Bank Limited	Short	2170.88	2177.45	56.12	5.58%
DSP Equity Savings Fund	NMDC Limited	Short	68.41	69.02	176.66	100.00%
DSP Equity Savings Fund	Sun Pharmaceutical Industries Limited	Short	1788.00	1739.30	185.01	100.00%
DSP Equity Savings Fund	United Spirits Limited	Short	1385.12	1403.15	76.86	100.00%
DSP Equity Savings Fund	ACC Limited	Short	1956.44	1947.50	19.38	100.00%
DSP Equity Savings Fund	Crompton Greaves Consumer Electricals Limited	Short	361.95	355.75	20.07	100.00%
DSP Equity Savings Fund	Larsen & Toubro Limited	Short	3488.93	3500.30	235.64	100.00%
DSP Equity Savings Fund	Mahindra & Mahindra Limited	Short	2776.48	2678.30	152.77	15.08%
DSP Equity Savings Fund	Piramal Enterprises Limited	Short	1025.65	990.70	3.65	100.00%
DSP Equity Savings Fund	Shriram Finance Limited	Short	691.59	659.75	53.99	100.00%
DSP Equity Savings Fund	UltraTech Cement Limited	Short	11202.65	11572.80	2.06	100.00%
DSP Equity Savings Fund	Ambuja Cements Limited	Short	530.88	540.35	266.93	100.00%
DSP Equity Savings Fund	Canara Bank	Short	90.33	89.48	265.72	100.00%
DSP Equity Savings Fund	Coforge Limited	Short	7963.15	8124.90	16.43	100.00%
DSP Equity Savings Fund	Dixon Technologies (India) Limited	Short	13340.71	13259.70	159.13	100.00%
DSP Equity Savings Fund	HDFC Asset Management Company Limited	Short	4098.39	4035.90	47.53	100.00%
DSP Equity Savings Fund	Hindustan Unilever Limited	Short	2290.94	2270.05	37.10	100.00%
DSP Equity Savings Fund	Vodafone Idea Limited	Short	7.03	6.85	1305.23	100.00%
DSP Equity Savings Fund	The Indian Hotels Company Limited	Short	831.05	791.70	156.95	100.00%
DSP Equity Savings Fund	Petronet LNG Limited	Short	303.80	295.20	30.53	8.02%
DSP Equity Savings Fund	Oil & Natural Gas Corporation Limited	Short	244.50	247.60	18.50	3.69%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rupees Lakhs	Total % of existing assets hedged through futures
DSP Equity Savings Fund	PI Industries Limited	Short	3476.91	3447.80	70.89	100.00%
DSP Equity Savings Fund	Punjab National Bank	Short	94.58	96.42	223.59	100.00%
DSP Equity Savings Fund	Steel Authority of India Limited	Short	117.51	115.50	15.72	100.00%
DSP Equity Savings Fund	Dabur India Limited	Short	509.50	509.10	3.41	100.00%
DSP Equity Savings Fund	HDFC Bank Limited	Short	1834.17	1835.60	1468.67	47.62%
DSP Equity Savings Fund	HDFC Life Insurance Company Limited	Short	683.33	687.20	199.83	100.00%
DSP Equity Savings Fund	Polycab India Limited	Short	5221.98	5168.40	35.73	100.00%
DSP Equity Savings Fund	Tata Power Company Limited	Short	383.26	376.95	218.39	100.00%
DSP Equity Savings Fund	Tata Motors Limited	Short	716.45	678.00	956.19	100.00%
DSP Equity Savings Fund	Biocon Limited	Short	352.07	343.45	132.13	100.00%
DSP Equity Savings Fund	Infosys Limited	Short	1608.56	1578.10	379.87	72.16%
DSP Equity Savings Fund	LIC Housing Finance Limited	Short	579.51	567.10	60.22	100.00%
DSP Equity Savings Fund	Info Edge (India) Limited	Short	7125.64	7194.70	18.68	100.00%
DSP Equity Savings Fund	Tata Steel Limited	Short	158.85	155.09	3.20	100.00%
DSP Equity Savings Fund	Apollo Hospitals Enterprise Limited	Short	6682.02	6632.05	56.36	100.00%
DSP Equity Savings Fund	Axis Bank Limited	Short	1103.59	1105.35	463.19	36.34%
DSP Equity Savings Fund	Bharat Electronics Limited	Short	304.40	302.95	90.70	100.00%
DSP Equity Savings Fund	GMR AIRPORTS LIMITED	Short	77.18	76.13	143.02	100.00%
DSP Equity Savings Fund	Eicher Motors Limited	Short	5449.38	5378.30	238.78	100.00%
DSP Equity Savings Fund	The Federal Bank Limited	Short	193.58	193.78	65.03	100.00%
DSP Equity Savings Fund	IndusInd Bank Limited	Short	658.62	651.25	89.84	100.00%
DSP Equity Savings Fund	Jindal Steel & Power Limited	Short	914.45	915.00	342.24	100.00%
DSP Equity Savings Fund	Pidilite Industries Limited	Short	2832.13	2864.40	2.54	100.00%
DSP Equity Savings Fund	Reliance Industries Limited	Short	1298.52	1281.55	1606.84	100.00%
DSP Equity Savings Fund	State Bank of India	Short	770.67	775.55	860.49	100.00%
DSP Equity Savings Fund	Tata Consultancy Services Limited	Short	3676.52	3619.55	497.72	100.00%
DSP Equity Savings Fund	TVS Motor Company Limited	Short	2440.12	2430.00	22.44	100.00%
DSP Equity Savings Fund	Zydus Lifesciences Limited	Short	915.35	888.75	19.89	100.00%
DSP Arbitrage Fund	MRF Limited	Short	115538.25	113362.80	264.18	100.00%
DSP Arbitrage Fund	Mahindra & Mahindra Limited	Short	2771.38	2678.30	549.00	100.00%
DSP Arbitrage Fund	MphasiS Limited	Short	2501.71	2510.50	239.53	100.00%
DSP Arbitrage Fund	National Aluminium Company Limited	Short	180.05	176.49	219.23	100.00%
DSP Arbitrage Fund	NHPC Limited	Short	82.32	82.46	134.47	100.00%
DSP Arbitrage Fund	SBI Life Insurance Company Limited	Short	1560.08	1556.50	304.56	100.00%
DSP Arbitrage Fund	Tata Consultancy Services Limited	Short	3682.15	3619.55	1482.97	100.00%
DSP Arbitrage Fund	Tube Investments of India Limited	Short	2816.53	2779.60	79.92	100.00%
DSP Arbitrage Fund	Torrent Pharmaceuticals Limited	Short	3242.82	3246.95	166.41	100.00%
DSP Arbitrage Fund	Trent Limited	Short	5104.64	5338.70	437.11	100.00%
DSP Arbitrage Fund	Vedanta Limited	Short	467.78	465.25	2114.43	100.00%
DSP Arbitrage Fund	Varun Beverages Limited	Short	462.61	542.20	34.72	100.00%
DSP Arbitrage Fund	Bajaj Finserv Limited	Short	1923.39	2012.90	258.06	100.00%
DSP Arbitrage Fund	Bharat Petroleum Corporation Limited	Short	268.22	278.85	201.49	100.00%
DSP Arbitrage Fund	Bharat Heavy Electricals Limited	Short	211.55	216.79	1125.50	100.00%
DSP Arbitrage Fund	CESC Limited	Short	152.99	154.29	366.88	100.00%
DSP Arbitrage Fund	CG Power and Industrial Solutions Limited	Short	644.43	640.10	83.76	100.00%
DSP Arbitrage Fund	Container Corporation of India Limited	Short	690.11	694.70	1104.78	100.00%
DSP Arbitrage Fund	Dabur India Limited	Short	512.86	509.10	84.01	98.67%
DSP Arbitrage Fund	Dixon Technologies (India) Limited	Short	13508.64	13259.70	12.38	100.00%
DSP Arbitrage Fund	Granules India Limited	Short	493.37	487.05	967.03	100.00%
DSP Arbitrage Fund	Housing & Urban Development Corporation Limited	Short	202.39	200.58	97.19	100.00%
DSP Arbitrage Fund	ICICI Bank Limited	Short	1336.92	1355.55	2164.77	100.00%
DSP Arbitrage Fund	IDFC First Bank Limited	Short	57.52	55.28	307.60	100.00%
DSP Arbitrage Fund	Max Healthcare Institute Limited	Short	1159.57	1103.15	245.01	100.00%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rupees Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	Info Edge (India) Limited	Short	7159.04	7194.70	103.93	100.00%
DSP Arbitrage Fund	NMDC Limited	Short	68.46	69.02	281.35	100.00%
DSP Arbitrage Fund	Oil & Natural Gas Corporation Limited	Short	244.23	247.60	700.15	100.00%
DSP Arbitrage Fund	One 97 Communications Limited	Short	778.29	786.00	889.69	100.00%
DSP Arbitrage Fund	SRF Limited	Short	2977.01	2954.75	116.97	100.00%
DSP Arbitrage Fund	Tata Chemicals Limited	Short	855.96	866.20	88.61	100.00%
DSP Arbitrage Fund	UPL Limited	Short	657.18	637.65	338.45	100.00%
DSP Arbitrage Fund	Bandhan Bank Limited	Short	147.96	148.11	15.95	1.57%
DSP Arbitrage Fund	HCL Technologies Limited	Short	1628.20	1592.75	213.72	100.00%
DSP Arbitrage Fund	Hindalco Industries Limited	Short	689.01	689.55	13.48	2.41%
DSP Arbitrage Fund	Indian Oil Corporation Limited	Short	129.14	129.36	18.19	29.17%
DSP Arbitrage Fund	Power Finance Corporation Limited	Short	418.84	419.55	72.79	4.17%
DSP Arbitrage Fund	Aditya Birla Fashion and Retail Limited	Short	253.49	256.35	1357.65	100.00%
DSP Arbitrage Fund	Axis Bank Limited	Short	1095.44	1105.35	1930.78	100.00%
DSP Arbitrage Fund	Biocon Limited	Short	347.90	343.45	476.04	100.00%
DSP Arbitrage Fund	GMR AIRPORTS LIMITED	Short	76.47	76.13	1529.11	98.36%
DSP Arbitrage Fund	Vodafone Idea Limited	Short	7.08	6.85	2899.52	84.64%
DSP Arbitrage Fund	IndusInd Bank Limited	Short	690.15	651.25	187.50	100.00%
DSP Arbitrage Fund	Lupin Limited	Short	2089.15	2035.10	330.63	100.00%
DSP Arbitrage Fund	NTPC Limited	Short	363.68	359.05	332.55	100.00%
DSP Arbitrage Fund	Petronet LNG Limited	Short	297.96	295.20	163.45	100.00%
DSP Arbitrage Fund	PI Industries Limited	Short	3380.61	3447.80	64.72	100.00%
DSP Arbitrage Fund	RBL Bank Limited	Short	177.27	174.61	165.26	100.00%
DSP Arbitrage Fund	REC Limited	Short	434.26	431.55	1615.39	100.00%
DSP Arbitrage Fund	State Bank of India	Short	768.14	775.55	1584.24	100.00%
DSP Arbitrage Fund	Shriram Finance Limited	Short	683.42	659.75	728.91	100.00%
DSP Arbitrage Fund	Tech Mahindra Limited	Short	1451.05	1421.70	451.34	100.00%
DSP Arbitrage Fund	Titan Company Limited	Short	3103.90	3078.00	626.29	99.24%
DSP Arbitrage Fund	UltraTech Cement Limited	Short	11421.97	11572.80	348.51	100.00%
DSP Arbitrage Fund	United Spirits Limited	Short	1397.31	1403.15	18.34	100.00%
DSP Arbitrage Fund	HDFC Bank Limited	Short	1817.16	1829.80	32.24	1.44%
DSP Arbitrage Fund	Jio Financial Services Limited	Short	229.88	230.14	7.30	0.89%
DSP Arbitrage Fund	Adani Ports and Special Economic Zone Limited	Short	1192.18	1187.70	480.00	100.00%
DSP Arbitrage Fund	Aurobindo Pharma Limited	Short	1190.99	1166.65	883.68	100.00%
DSP Arbitrage Fund	Apollo Tyres Limited	Short	430.42	426.45	11.15	100.00%
DSP Arbitrage Fund	Astral Limited	Short	1311.64	1298.70	116.80	100.00%
DSP Arbitrage Fund	Bosch Limited	Short	27853.79	28408.90	12.58	100.00%
DSP Arbitrage Fund	BIRLASOFT LIMITED	Short	398.61	389.75	49.23	100.00%
DSP Arbitrage Fund	Coal India Limited	Short	389.09	399.05	265.78	100.00%
DSP Arbitrage Fund	Cyient Limited	Short	1334.03	1271.70	25.74	100.00%
DSP Arbitrage Fund	Eicher Motors Limited	Short	5419.55	5378.30	489.25	100.00%
DSP Arbitrage Fund	Godrej Consumer Products Limited	Short	1127.32	1162.00	96.94	100.00%
DSP Arbitrage Fund	HFCL Limited	Short	82.25	79.50	179.61	100.00%
DSP Arbitrage Fund	ITC Limited	Short	412.53	411.45	661.69	100.00%
DSP Arbitrage Fund	Indian Railway Catering And Tourism Corporation Limited	Short	719.81	729.95	772.42	100.00%
DSP Arbitrage Fund	Jubilant Foodworks Limited	Short	668.41	666.65	137.52	100.00%
DSP Arbitrage Fund	Maruti Suzuki India Limited	Short	11930.60	11547.80	183.43	100.00%
DSP Arbitrage Fund	Mahanagar Gas Limited	Short	1380.12	1395.05	400.99	100.00%
DSP Arbitrage Fund	Samvardhana Motherson International Limited	Short	129.34	131.61	856.48	100.00%
DSP Arbitrage Fund	Nestle India Limited	Short	2270.87	2261.65	41.42	100.00%
DSP Arbitrage Fund	Oil India Limited	Short	387.89	388.10	220.11	100.00%
DSP Arbitrage Fund	Prestige Estates Projects Limited	Short	1213.40	1187.80	2.12	100.00%
DSP Arbitrage Fund	Punjab National Bank	Short	91.73	96.42	1797.43	100.00%
DSP Arbitrage Fund	SBI Cards and Payment Services Limited	Short	876.29	880.85	37.14	100.00%
DSP Arbitrage Fund	Solar Industries India Limited	Short	11053.82	11248.60	5.93	100.00%
DSP Arbitrage Fund	TATA CONSUMER PRODUCTS LIMITED	Short	971.93	1007.50	509.69	100.00%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rupees Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	Yes Bank Limited	Short	16.99	16.92	419.16	100.00%
DSP Arbitrage Fund	Zydus Lifesciences Limited	Short	912.23	888.75	98.05	100.00%
DSP Arbitrage Fund	DLF Limited	Short	687.43	688.50	10.86	1.30%
DSP Arbitrage Fund	Vodafone Idea Limited	Short	6.97	6.89	528.66	15.36%
DSP Arbitrage Fund	Bharat Electronics Limited	Short	301.19	302.95	843.90	100.00%
DSP Arbitrage Fund	DLF Limited	Short	683.95	684.10	818.69	98.70%
DSP Arbitrage Fund	GAIL (India) Limited	Short	171.19	183.70	201.09	100.00%
DSP Arbitrage Fund	Glenmark Pharmaceuticals Limited	Short	1480.99	1545.45	40.47	100.00%
DSP Arbitrage Fund	Hero MotoCorp Limited	Short	3782.92	3743.35	540.99	100.00%
DSP Arbitrage Fund	Hindustan Petroleum Corporation Limited	Short	342.48	361.00	473.04	100.00%
DSP Arbitrage Fund	LIC Housing Finance Limited	Short	559.58	567.10	1324.82	100.00%
DSP Arbitrage Fund	Larsen & Toubro Limited	Short	3462.92	3500.30	1121.39	100.00%
DSP Arbitrage Fund	Multi Commodity Exchange of India Limited	Short	5275.11	5337.85	215.66	100.00%
DSP Arbitrage Fund	Manappuram Finance Limited	Short	218.49	233.65	195.20	100.00%
DSP Arbitrage Fund	Sun Pharmaceutical Industries Limited	Short	1774.70	1739.30	640.01	100.00%
DSP Arbitrage Fund	Tata Steel Limited	Short	155.53	155.09	391.96	100.00%
DSP Arbitrage Fund	Tata Motors Limited	Short	703.48	678.00	1268.55	100.00%
DSP Arbitrage Fund	Aditya Birla Capital Limited	Short	180.64	185.70	449.27	100.00%
DSP Arbitrage Fund	Ambuja Cements Limited	Short	530.11	540.35	724.68	100.00%
DSP Arbitrage Fund	Bajaj Finance Limited	Short	8951.69	8989.40	1296.91	100.00%
DSP Arbitrage Fund	Britannia Industries Limited	Short	4879.44	4959.60	69.01	100.00%
DSP Arbitrage Fund	Canara Bank	Short	86.93	89.48	1401.08	100.00%
DSP Arbitrage Fund	Dalmia Bharat Limited	Short	1837.58	1829.90	5.62	100.00%
DSP Arbitrage Fund	Hindustan Aeronautics Limited	Short	4068.27	4200.50	1060.09	100.00%
DSP Arbitrage Fund	Hindalco Industries Limited	Short	698.76	685.70	543.16	97.59%
DSP Arbitrage Fund	ICICI Lombard General Insurance Company Limited	Short	1757.70	1796.85	1.59	100.00%
DSP Arbitrage Fund	Jindal Steel & Power Limited	Short	910.39	915.00	452.83	100.00%
DSP Arbitrage Fund	IRB Infrastructure Developers Limited	Short	47.57	45.39	70.78	100.00%
DSP Arbitrage Fund	JSW Energy Limited	Short	568.24	540.90	20.55	100.00%
DSP Arbitrage Fund	Laurus Labs Limited	Short	619.00	615.95	299.30	100.00%
DSP Arbitrage Fund	Syngene International Limited	Short	724.63	727.45	78.01	100.00%
DSP Arbitrage Fund	PNB Housing Finance Limited	Short	882.80	886.60	29.44	100.00%
DSP Arbitrage Fund	ACC Limited	Short	1927.72	1947.50	217.74	100.00%
DSP Arbitrage Fund	Apollo Hospitals Enterprise Limited	Short	6644.80	6632.05	105.50	100.00%
DSP Arbitrage Fund	Asian Paints Limited	Short	2305.34	2345.65	94.60	100.00%
DSP Arbitrage Fund	Balkrishna Industries Limited	Short	2562.28	2558.65	11.49	100.00%
DSP Arbitrage Fund	Bank of India	Short	107.62	107.68	424.32	100.00%
DSP Arbitrage Fund	Bharti Airtel Limited	Short	1729.60	1742.95	324.65	100.00%
DSP Arbitrage Fund	Crompton Greaves Consumer Electricals Limited	Short	362.35	355.75	222.07	100.00%
DSP Arbitrage Fund	Coforge Limited	Short	8021.92	8124.90	287.49	100.00%
DSP Arbitrage Fund	Exide Industries Limited	Short	362.77	361.15	253.66	100.00%
DSP Arbitrage Fund	Godrej Properties Limited	Short	2165.77	2135.65	197.47	100.00%
DSP Arbitrage Fund	Havells India Limited	Short	1502.64	1533.95	408.11	100.00%
DSP Arbitrage Fund	Hindustan Copper Limited	Short	229.62	221.63	2335.93	100.00%
DSP Arbitrage Fund	ICICI Prudential Life Insurance Company Limited	Short	595.20	565.30	181.68	100.00%
DSP Arbitrage Fund	Indus Towers Limited	Short	345.13	335.85	442.91	100.00%
DSP Arbitrage Fund	Infosys Limited	Short	1630.55	1578.10	2081.90	100.00%
DSP Arbitrage Fund	LTIMindtree Limited	Short	4620.49	4498.55	9.53	100.00%
DSP Arbitrage Fund	Oracle Financial Services Software Limited	Short	8011.73	7875.60	11.19	100.00%
DSP Arbitrage Fund	The Phoenix Mills Limited	Short	1682.50	1652.45	1.53	100.00%
DSP Arbitrage Fund	Pidilite Industries Limited	Short	2808.85	2864.40	26.68	100.00%
DSP Arbitrage Fund	Polycab India Limited	Short	5414.99	5168.40	79.97	100.00%
DSP Arbitrage Fund	Reliance Industries Limited	Short	1280.13	1281.55	3348.62	100.00%
DSP Arbitrage Fund	Tata Power Company Limited	Short	377.71	376.95	1496.28	100.00%
DSP Arbitrage Fund	Tata Communications Limited	Short	1597.96	1587.25	851.76	100.00%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rupees Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	TVS Motor Company Limited	Short	2435.72	2430.00	312.52	100.00%
DSP Arbitrage Fund	GMR AIRPORTS LIMITED	Short	76.51	76.55	25.64	1.64%
DSP Arbitrage Fund	Bank of Baroda	Short	222.67	229.70	2320.50	100.00%
DSP Arbitrage Fund	Aarti Industries Limited	Short	395.67	392.80	339.47	100.00%
DSP Arbitrage Fund	ABB India Limited	Short	5542.27	5559.95	337.32	100.00%
DSP Arbitrage Fund	Adani Energy Solutions Limited	Short	829.33	876.75	362.64	100.00%
DSP Arbitrage Fund	Bajaj Auto Limited	Short	8036.82	7914.75	333.92	100.00%
DSP Arbitrage Fund	Cipla Limited	Short	1513.75	1446.35	254.30	100.00%
DSP Arbitrage Fund	HDFC Asset Management Company Limited	Short	4100.19	4035.90	333.90	100.00%
DSP Arbitrage Fund	HDFC Life Insurance Company Limited	Short	677.38	687.20	219.82	100.00%
DSP Arbitrage Fund	Hindustan Unilever Limited	Short	2270.06	2270.05	532.57	100.00%
DSP Arbitrage Fund	Jio Financial Services Limited	Short	228.45	228.65	807.99	99.11%
DSP Arbitrage Fund	JSW Steel Limited	Short	1066.61	1065.95	737.87	100.00%
DSP Arbitrage Fund	Max Financial Services Limited	Short	1166.60	1153.65	8.85	100.00%
DSP Arbitrage Fund	Marico Limited	Short	637.58	655.20	427.58	100.00%
DSP Arbitrage Fund	Piramal Enterprises Limited	Short	1018.63	990.70	71.27	100.00%
DSP Arbitrage Fund	Power Finance Corporation Limited	Short	411.45	416.70	1661.09	95.83%
DSP Arbitrage Fund	Power Grid Corporation of India Limited	Short	281.46	291.70	412.61	100.00%
DSP Arbitrage Fund	Steel Authority of India Limited	Short	116.19	115.50	698.98	100.00%
DSP Arbitrage Fund	Siemens Limited	Short	5120.08	5278.25	241.68	100.00%
DSP Arbitrage Fund	IIFL Finance Limited	Short	331.34	328.65	102.57	100.00%
DSP Arbitrage Fund	Patanjali Foods Limited	Short	1808.78	1815.25	7.84	100.00%
DSP Arbitrage Fund	Dabur India Limited	Short	512.85	512.65	1.14	1.33%
DSP Arbitrage Fund	Titan Company Limited	Short	3093.52	3097.05	4.82	0.76%
DSP Arbitrage Fund	Adani Enterprises Limited	Short	2331.79	2324.45	2220.38	100.00%
DSP Arbitrage Fund	Adani Green Energy Limited	Short	965.94	954.30	103.59	100.00%
DSP Arbitrage Fund	APL Apollo Tubes Limited	Short	1511.65	1532.55	531.91	100.00%
DSP Arbitrage Fund	Bandhan Bank Limited	Short	143.98	147.17	991.81	98.43%
DSP Arbitrage Fund	Cummins India Limited	Short	3069.75	3059.60	52.36	100.00%
DSP Arbitrage Fund	Divi's Laboratories Limited	Short	5903.89	5808.15	103.90	100.00%
DSP Arbitrage Fund	Grasim Industries Limited	Short	2564.48	2618.90	484.14	100.00%
DSP Arbitrage Fund	HDFC Bank Limited	Short	1800.32	1835.60	2197.65	98.56%
DSP Arbitrage Fund	Indian Energy Exchange Limited	Short	177.31	176.75	433.09	100.00%
DSP Arbitrage Fund	The Indian Hotels Company Limited	Short	719.68	791.70	3.30	100.00%
DSP Arbitrage Fund	Indian Oil Corporation Limited	Short	131.11	128.41	43.85	70.83%
DSP Arbitrage Fund	KEI Industries Limited	Short	2907.22	2898.60	181.37	100.00%
DSP Arbitrage Fund	Kotak Mahindra Bank Limited	Short	2126.33	2177.45	1829.26	100.00%
DSP Value Fund	Hero MotoCorp Limited	Short	3672.09	3743.35	178.33	43.46%
DSP Value Fund	HDFC Bank Limited	Short	1830.44	1835.60	1113.98	100.00%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Hedging Positions through Interest Rate Futures as on 31st March 2025 : Nil

For the period 01st April 2024 to 31st March 2025, hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where futures were bought (Opening Balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (Opening Balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
DSP Dynamic Asset Allocation Fund	-	1,81,843	13,776	1,68,067	1,27,93,80,70,233	1,28,87,04,97,281	93,24,27,040
DSP Equity Savings Fund	-	1,22,874	3,894	1,18,980	81,02,45,58,882	82,43,18,32,831	1,40,72,73,945
DSP Arbitrage Fund	-	7,80,465	33,616	7,46,849	5,47,24,35,58,177	5,50,22,96,57,161	2,98,60,98,963
DSP Value Fund	-	5,925	658	5,267	5,48,90,12,412	5,41,37,80,135	(7,52,32,277)
DSP Flexi Cap Fund		752	-	752	65,09,25,172	66,16,63,383	1,07,38,211
DSP Banking & Financial Services Fund		518	-	518	41,12,93,158	42,17,10,191	1,04,17,033
DSP Focus Fund		163	-	163	14,08,83,763	14,32,33,712	23,49,949

Other than Hedging Positions through Futures (including Interest Rate Futures) as on 31st March 2025:

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rupees Lakhs	Margin maintained in (Rupees in Lakhs)
DSP Banking & Financial Services Fund	Angel One Limited	Long	2196.25	2200.20	499.66	-

For the period 01st April 2024 to 31st March 2025, non-hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where futures were bought (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (opening balance)	Total Number of contracts where futures were sold		Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined

**Unhedged transactions pertains to Interest Rate Futures

Scheme	Total Number of contracts where futures were bought (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (opening balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
DSP Equity Opportunities Fund	-	2,596	-	2,596	1,96,30,35,868	1,99,09,38,615	2,79,02,747
DSP Banking & Financial Services Fund		806		806	36,41,77,744	37,73,02,561	1,31,24,817

Hedging Positions through Put Options as on 31st March 2025 :Nil

Hedging Positions through writing of covered Call Options as on 31st March 2025 : Nil

For the period 01st April 2024 to 31st March 2025, hedging transactions through options which have been squared off/expired : Nil

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into	Net Profit/Loss value on all contracts (treat premium paid as loss)
DSP Equity Savings Fund	ITC	PUT	300	12,72,864	(12,72,864)
DSP Equity Savings Fund	SBILIFE	PUT	50	57,356	(57,356)
DSP Regular Savings Fund	ITC	PUT	20	85,040	(85,040)
DSP Regular Savings Fund	SBILIFE	PUT	3	3,450	(3,450)

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Other than Hedging Positions through Options as on 31st March 2025 :

Scheme	Underlying	Call/Put	Number of contracts	Option Price when purchased	Current price of the contract	Margin maintained in Rupees Lakhs	Total exposure as % to Net Assets
DSP TOP 100 EQUITY	NIFTY	Put	4000	197.78	46.55	-	0.03%
DSP TOP 100 EQUITY	NIFTY	Put	1500	233.89	231.85	-	0.05%
DSP Multi Asset Allocation Fund	NIFTY	Put	1500	82.37	83.00	-	0.03%
DSP Multi Asset Allocation Fund	NIFTY	Put	500	116.91	132.40	-	0.02%
DSP Multi Asset Allocation Fund	NIFTY	Put	1000	38.87	25.95	-	0.01%
DSP Banking & Financial Services Fund	BANKNIFTY	Put	721	488.80	425.00	-	0.08%
DSP Equity Savings Fund	NIFTY	Put	4427	120.01	103.10		0.14%

For the period 01st April 2024 to 31st March 2025, non-hedging transactions through options have been squared off/expired :

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into	Net Profit/Loss value on all contracts (treat premium paid as loss)
DSP Dynamic Asset Allocation Fund	NIFTY	CALL	4,350	3,70,84,736	1,03,99,857
DSP Equity & Bond Fund	NIFTY	PUT	10,000	8,97,85,675	(8,97,85,675)
DSP Equity Opportunities Fund	NIFTY	CALL	2,300	6,06,35,774	6,31,38,895
DSP Equity Opportunities Fund	NIFTY	PUT	2,14,121	84,58,27,979	(59,26,76,076)
DSP Equity Savings Fund	NIFTY	PUT	56,947	38,31,15,537	5,28,02,362
DSP Flexi Cap Fund	NIFTY	PUT	18,513	8,01,64,360	(8,01,64,360)
DSP India T.I.G.E.R Fund	NIFTY	PUT	17,363	14,61,53,186	14,02,963
DSP Multi Asset Allocation Fund	NIFTY	PUT	55,644	19,56,96,834	(6,49,19,467)
DSP Multi Asset Allocation Fund	NIFTY	CALL	1,775	1,73,73,069	(83,18,724)
DSP Regular Savings Fund	NIFTY	PUT	300	28,73,033	(28,73,033)
DSP TOP 100 EQUITY	NIFTY	PUT	38,000	25,19,75,741	(1,19,41,615)

For the period 01st April 2024 to 31st March 2025, non-hedging transactions through options have been squared off/expired :

Scheme	Underlying Security	Position	Instrument Type	Maturity/Next Interest Fixing	Notional Value (Rs in lakhs)
DSP Floater Fund	7.14% MADHYA PRADESH 25SEP43 SDL	Short	Fixed	16-May-25	(5,000)
	8.25% CHOLAMANDALAM INV 15MAY26 NCD"	Long	Floating	02-Apr-25	5,000
DSP Floater Fund	8.95% BHARTI TELECOM LTD 04DEC26 NCD	Short	Fixed	04-Apr-25	(7,500)
	8.40% MUTHOOT FINANCE LTD 27JUL28 NCD	Long	Floating	02-Apr-25	7,500
DSP Floater Fund	7.43% NAT BANK FIN INFRA DEV 04JUL34 NCD				
	Bank Of Baroda 05Jun2025 CD	Short	Fixed	11-Apr-25	(12,500)
	NATIONAL BANK FOR AGRICULTU 10MAR26 CD	Long	Floating	02-Apr-25	12,500
DSP Floater Fund	7.31% REC LIMITED 30SEP39 NCD	Short	Fixed	28-Apr-25	(2,500)
		Long	Floating	02-Apr-25	2,500
DSP Floater Fund	GOI FRB - 22SEP33	Short	Floating	02-Apr-25	(2,500)
		Long	Fixed	27-Sep-25	2,500
DSP Floater Fund	GOI FRB - 22SEP33	Short	Floating	02-Apr-25	(2,500)
		Long	Fixed	02-Oct-25	2,500
DSP Floater Fund	Canara Bank 03Sep2025 CD	Short	Fixed	02-May-25	(5,000)
		Long	Floating	02-Apr-25	5,000

Note : In case of derivative transactions, end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-2024

Hedging Positions through Futures as on 31st March 2024 :

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rupees Lakhs	Total % of existing assets hedged through futures
DSP Dynamic Asset Allocation Fund	Hindalco Industries Limited	Short	561.67	565.00	46.33	8.95%
DSP Dynamic Asset Allocation Fund	Lupin Limited	Short	1621.15	1623.50	12.10	100.00%
DSP Dynamic Asset Allocation Fund	Manappuram Finance Limited	Short	177.52	174.45	704.42	100.00%
DSP Dynamic Asset Allocation Fund	Shriram Finance Limited	Short	2353.58	2371.15	13.58	100.00%
DSP Dynamic Asset Allocation Fund	Chambal Fertilizers & Chemicals Limited	Short	347.21	345.20	97.41	100.00%
DSP Dynamic Asset Allocation Fund	Divi's Laboratories Limited	Short	3422.89	3471.20	30.05	100.00%
DSP Dynamic Asset Allocation Fund	Gujarat Narmada Valley Fertilizers and Chemicals Limited	Short	635.85	630.10	190.42	100.00%
DSP Dynamic Asset Allocation Fund	Granules India Limited	Short	437.26	433.20	120.08	100.00%
DSP Dynamic Asset Allocation Fund	Indian Energy Exchange Limited	Short	135.46	135.55	142.62	100.00%
DSP Dynamic Asset Allocation Fund	Kotak Mahindra Bank Limited	Short	1758.31	1800.20	347.39	100.00%
DSP Dynamic Asset Allocation Fund	Max Financial Services Limited	Short	975.65	1010.45	142.81	100.00%
DSP Dynamic Asset Allocation Fund	SRF Limited	Short	2576.99	2573.80	411.07	100.00%
DSP Dynamic Asset Allocation Fund	Adani Ports and Special Economic Zone Limited	Short	1289.19	1352.10	189.51	100.00%
DSP Dynamic Asset Allocation Fund	Astral Limited	Short	2004.50	2005.20	15.01	100.00%
DSP Dynamic Asset Allocation Fund	Bandhan Bank Limited	Short	183.42	181.75	2328.68	100.00%
DSP Dynamic Asset Allocation Fund	Dabur India Limited	Short	523.43	527.45	4.64	100.00%
DSP Dynamic Asset Allocation Fund	Aurobindo Pharma Limited	Short	1049.09	1095.00	505.77	100.00%
DSP Dynamic Asset Allocation Fund	Dr. Lal Path Labs Ltd.	Short	2195.05	2282.55	1.38	100.00%
DSP Dynamic Asset Allocation Fund	Multi Commodity Exchange of India Limited	Short	3391.37	3375.50	148.27	100.00%
DSP Dynamic Asset Allocation Fund	NMDC Limited	Short	217.38	203.55	252.68	100.00%
DSP Dynamic Asset Allocation Fund	Power Finance Corporation Limited	Short	393.91	393.50	77.68	11.19%
DSP Dynamic Asset Allocation Fund	Tata Steel Limited	Short	153.20	157.05	11.46	100.00%
DSP Dynamic Asset Allocation Fund	Apollo Hospitals Enterprise Limited	Short	6330.00	6397.00	1.39	100.00%
DSP Dynamic Asset Allocation Fund	Canara Bank	Short	578.28	585.65	53.84	100.00%
DSP Dynamic Asset Allocation Fund	Hindustan Aeronautics Limited	Short	3193.69	3346.95	82.81	100.00%
DSP Dynamic Asset Allocation Fund	HDFC Bank Limited	Short	1452.48	1461.10	2556.69	58.33%
DSP Dynamic Asset Allocation Fund	Hindustan Copper Limited	Short	285.65	281.20	13.83	100.00%
DSP Dynamic Asset Allocation Fund	Vodafone Idea Limited	Short	13.40	13.35	89.95	100.00%
DSP Dynamic Asset Allocation Fund	IDFC Limited	Short	111.41	111.70	8.86	100.00%
DSP Dynamic Asset Allocation Fund	Jindal Steel & Power Limited	Short	852.25	853.20	405.27	100.00%
DSP Dynamic Asset Allocation Fund	Larsen & Toubro Limited	Short	3717.14	3789.85	259.51	100.00%
DSP Dynamic Asset Allocation Fund	United Spirits Limited	Short	1139.55	1138.95	77.81	100.00%
DSP Dynamic Asset Allocation Fund	Mahanagar Gas Limited	Short	1373.50	1373.60	39.48	100.00%
DSP Dynamic Asset Allocation Fund	National Aluminium Company Limited	Short	153.45	153.90	3.88	100.00%
DSP Dynamic Asset Allocation Fund	Tata Power Company Limited	Short	396.33	397.30	608.42	100.00%
DSP Dynamic Asset Allocation Fund	Vedanta Limited	Short	272.97	273.75	543.21	100.00%
DSP Dynamic Asset Allocation Fund	Voltas Limited	Short	1096.25	1106.70	30.60	100.00%
DSP Dynamic Asset Allocation Fund	Abbott India Limited	Short	27420.06	27342.30	13.33	100.00%
DSP Dynamic Asset Allocation Fund	ACC Limited	Short	2479.20	2510.60	5.99	100.00%
DSP Dynamic Asset Allocation Fund	Bajaj Finance Limited	Short	7035.08	7279.95	567.73	36.67%
DSP Dynamic Asset Allocation Fund	Bank of Baroda	Short	263.89	265.40	183.76	100.00%
DSP Dynamic Asset Allocation Fund	Escorts Kubota Limited	Short	2795.73	2795.80	266.62	100.00%
DSP Dynamic Asset Allocation Fund	ICICI Lombard General Insurance Company Limited	Short	1683.83	1695.50	22.20	100.00%
DSP Dynamic Asset Allocation Fund	The India Cements Limited	Short	213.16	214.35	172.92	100.00%
DSP Dynamic Asset Allocation Fund	Indian Railway Catering And Tourism Corporation Limited	Short	938.98	936.65	44.17	100.00%
DSP Dynamic Asset Allocation Fund	L&T Finance Holdings Limited	Short	159.04	159.55	28.02	100.00%
DSP Dynamic Asset Allocation Fund	Oberoi Realty Limited	Short	1485.07	1482.50	158.34	100.00%
DSP Dynamic Asset Allocation Fund	State Bank of India	Short	748.48	756.55	859.88	60.47%
DSP Dynamic Asset Allocation Fund	Reliance Industries Limited	Short	2983.91	2991.25	329.80	100.00%
DSP Dynamic Asset Allocation Fund	Zee Entertainment Enterprises Limited	Short	142.96	140.75	2370.13	100.00%
DSP Dynamic Asset Allocation Fund	Aarti Industries Limited	Short	659.89	669.65	10.11	100.00%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rupees Lakhs	Total % of existing assets hedged through futures
DSP Dynamic Asset Allocation Fund	Balrampur Chini Mills Limited	Short	371.86	365.40	210.40	100.00%
DSP Dynamic Asset Allocation Fund	Crompton Greaves Consumer Electricals Limited	Short	271.82	269.05	5.10	100.00%
DSP Dynamic Asset Allocation Fund	GMR Airports Infrastructure Limited	Short	80.24	82.05	1175.89	100.00%
DSP Dynamic Asset Allocation Fund	Hindustan Petroleum Corporation Limited	Short	477.79	478.05	617.01	100.00%
DSP Dynamic Asset Allocation Fund	Indus Towers Limited	Short	247.42	293.10	612.77	100.00%
DSP Dynamic Asset Allocation Fund	ITC Limited	Short	431.01	431.85	48.68	11.57%
DSP Dynamic Asset Allocation Fund	LIC Housing Finance Limited	Short	600.34	614.95	71.36	100.00%
DSP Dynamic Asset Allocation Fund	The Ramco Cements Limited	Short	823.14	817.15	52.90	100.00%
DSP Dynamic Asset Allocation Fund	RBL Bank Limited	Short	242.56	242.40	1002.85	100.00%
DSP Dynamic Asset Allocation Fund	United Breweries Limited	Short	1747.43	1729.45	16.92	100.00%
DSP Dynamic Asset Allocation Fund	Wipro Limited	Short	481.50	483.25	5.05	100.00%
DSP Dynamic Asset Allocation Fund	Aditya Birla Capital Limited	Short	177.49	176.80	24.49	100.00%
DSP Dynamic Asset Allocation Fund	Bajaj Finserv Limited	Short	1625.24	1658.20	58.09	100.00%
DSP Dynamic Asset Allocation Fund	Bharat Electronics Limited	Short	202.10	203.25	181.97	27.74%
DSP Dynamic Asset Allocation Fund	City Union Bank Limited	Short	137.25	136.10	6.96	100.00%
DSP Dynamic Asset Allocation Fund	The Indian Hotels Company Limited	Short	576.40	594.15	197.22	100.00%
DSP Dynamic Asset Allocation Fund	Pidilite Industries Limited	Short	2990.76	3027.80	50.54	100.00%
DSP Dynamic Asset Allocation Fund	PI Industries Limited	Short	3813.03	3884.30	127.40	100.00%
DSP Dynamic Asset Allocation Fund	PVR INOX Limited	Short	1339.66	1337.20	25.98	100.00%
DSP Dynamic Asset Allocation Fund	Sun TV Network Limited	Short	597.17	601.15	29.83	100.00%
DSP Dynamic Asset Allocation Fund	Tata Consultancy Services Limited	Short	4004.40	3907.30	100.49	100.00%
DSP Dynamic Asset Allocation Fund	Zydus Lifesciences Limited	Short	1014.63	1016.55	78.46	100.00%
DSP Dynamic Asset Allocation Fund	Ambuja Cements Limited	Short	602.82	615.45	865.34	100.00%
DSP Dynamic Asset Allocation Fund	Axis Bank Limited	Short	1053.41	1054.55	270.87	70.55%
DSP Dynamic Asset Allocation Fund	The Federal Bank Limited	Short	151.26	151.45	252.16	100.00%
DSP Dynamic Asset Allocation Fund	Glenmark Pharmaceuticals Limited	Short	938.55	965.75	35.55	100.00%
DSP Dynamic Asset Allocation Fund	Havells India Limited	Short	1511.96	1525.00	103.46	37.20%
DSP Dynamic Asset Allocation Fund	Hindustan Unilever Limited	Short	2279.99	2282.60	77.76	18.50%
DSP Dynamic Asset Allocation Fund	Piramal Enterprises Limited	Short	869.31	856.65	62.92	100.00%
DSP Dynamic Asset Allocation Fund	Page Industries Limited	Short	34523.17	34571.25	121.04	100.00%
DSP Dynamic Asset Allocation Fund	Petronet LNG Limited	Short	265.88	264.60	11.39	100.00%
DSP Dynamic Asset Allocation Fund	Tata Motors Limited	Short	992.66	1000.85	765.13	59.04%
DSP Dynamic Asset Allocation Fund	Adani Enterprises Limited	Short	3150.88	3216.20	5134.65	100.00%
DSP Dynamic Asset Allocation Fund	Biocon Limited	Short	263.04	266.10	198.02	100.00%
DSP Dynamic Asset Allocation Fund	Dalmia Bharat Limited	Short	1956.80	1958.10	15.05	100.00%
DSP Dynamic Asset Allocation Fund	Dixon Technologies (India) Limited	Short	7278.72	7514.35	35.72	100.00%
DSP Dynamic Asset Allocation Fund	GAIL (India) Limited	Short	180.72	182.30	299.51	45.06%
DSP Equity Savings Fund	Bandhan Bank Limited	Short	181.99	181.75	169.52	100.00%
DSP Equity Savings Fund	LIC Housing Finance Limited	Short	599.53	614.95	4.60	100.00%
DSP Equity Savings Fund	Piramal Enterprises Limited	Short	869.50	856.65	3.40	100.00%
DSP Equity Savings Fund	NMDC Limited	Short	195.79	203.55	40.15	100.00%
DSP Equity Savings Fund	Sun TV Network Limited	Short	596.70	601.15	1.66	100.00%
DSP Equity Savings Fund	Aarti Industries Limited	Short	657.80	669.65	2.89	100.00%
DSP Equity Savings Fund	Adani Enterprises Limited	Short	3143.61	3216.20	1007.28	100.00%
DSP Equity Savings Fund	Axis Bank Limited	Short	1050.52	1054.55	12.84	4.96%
DSP Equity Savings Fund	Vodafone Idea Limited	Short	13.40	13.35	274.34	100.00%
DSP Equity Savings Fund	Indus Towers Limited	Short	248.65	293.10	618.69	74.63%
DSP Equity Savings Fund	The Ramco Cements Limited	Short	822.38	817.15	4.92	100.00%
DSP Equity Savings Fund	Tata Power Company Limited	Short	396.05	397.30	11.43	100.00%
DSP Equity Savings Fund	Adani Ports and Special Economic Zone Limited	Short	1292.64	1352.10	28.56	100.00%
DSP Equity Savings Fund	Divi's Laboratories Limited	Short	3424.55	3471.20	19.23	100.00%
DSP Equity Savings Fund	DLF Limited	Short	891.82	901.10	46.59	100.00%
DSP Equity Savings Fund	Gujarat Narmada Valley Fertilizers and Chemicals Limited	Short	629.40	630.10	3.97	100.00%
DSP Equity Savings Fund	ICICI Lombard General Insurance Company Limited	Short	1681.84	1695.50	10.36	7.76%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rupees Lakhs	Total % of existing assets hedged through futures
DSP Equity Savings Fund	Indian Railway Catering And Tourism Corporation Limited	Short	939.38	936.65	60.07	100.00%
DSP Equity Savings Fund	Manappuram Finance Limited	Short	177.65	174.45	11.18	100.00%
DSP Equity Savings Fund	Maruti Suzuki India Limited	Short	12027.80	12662.40	1.11	100.00%
DSP Equity Savings Fund	PVR INOX Limited	Short	1382.05	1337.20	1.08	100.00%
DSP Equity Savings Fund	Tata Motors Limited	Short	995.16	1000.85	44.85	100.00%
DSP Equity Savings Fund	Apollo Hospitals Enterprise Limited	Short	6418.30	6397.00	50.00	100.00%
DSP Equity Savings Fund	Dabur India Limited	Short	524.72	527.45	3.48	100.00%
DSP Equity Savings Fund	Dixon Technologies (India) Limited	Short	7276.43	7514.35	50.33	100.00%
DSP Equity Savings Fund	GMR Airports Infrastructure Limited	Short	85.69	82.05	31.70	100.00%
DSP Equity Savings Fund	ITC Limited	Short	431.31	431.85	8.52	2.14%
DSP Equity Savings Fund	IndusInd Bank Limited	Short	1534.09	1561.55	212.28	100.00%
DSP Equity Savings Fund	Multi Commodity Exchange of India Limited	Short	3377.25	3375.50	36.24	100.00%
DSP Equity Savings Fund	Mahanagar Gas Limited	Short	1367.17	1373.60	44.42	100.00%
DSP Equity Savings Fund	Oberoi Realty Limited	Short	1485.42	1482.50	14.98	100.00%
DSP Equity Savings Fund	Pidilite Industries Limited	Short	2996.71	3027.80	6.65	100.00%
DSP Equity Savings Fund	Tata Consultancy Services Limited	Short	4003.65	3907.30	89.72	100.00%
DSP Equity Savings Fund	Ashok Leyland Limited	Short	171.15	172.35	1.50	100.00%
DSP Equity Savings Fund	Bank of Baroda	Short	264.21	265.40	63.92	100.00%
DSP Equity Savings Fund	Bharti Airtel Limited	Short	1235.54	1239.15	49.65	100.00%
DSP Equity Savings Fund	Havells India Limited	Short	1500.05	1525.00	2.65	100.00%
DSP Equity Savings Fund	HDFC Bank Limited	Short	1451.08	1461.10	634.24	42.88%
DSP Equity Savings Fund	IDFC Limited	Short	111.44	111.70	312.45	100.00%
DSP Equity Savings Fund	The India Cements Limited	Short	213.48	214.35	179.10	100.00%
DSP Equity Savings Fund	Jindal Steel & Power Limited	Short	851.02	853.20	455.04	100.00%
DSP Equity Savings Fund	United Spirits Limited	Short	1139.82	1138.95	66.49	100.00%
DSP Equity Savings Fund	Zydus Lifesciences Limited	Short	1017.78	1016.55	12.81	100.00%
DSP Equity Savings Fund	SBI Life Insurance Company Limited	Short	1496.65	1512.80	9.88	4.22%
DSP Equity Savings Fund	Ambuja Cements Limited	Short	596.81	615.45	202.32	100.00%
DSP Equity Savings Fund	Bajaj Finance Limited	Short	6967.99	7279.95	98.80	18.96%
DSP Equity Savings Fund	Hindustan Copper Limited	Short	284.68	281.20	456.25	100.00%
DSP Equity Savings Fund	PI Industries Limited	Short	3820.40	3884.30	1.72	100.00%
DSP Equity Savings Fund	Reliance Industries Limited	Short	2945.94	2991.25	537.74	100.00%
DSP Equity Savings Fund	Zee Entertainment Enterprises Limited	Short	143.83	140.75	915.50	100.00%
DSP Equity Savings Fund	State Bank of India	Short	747.65	756.55	200.25	100.00%
DSP Equity Savings Fund	Aditya Birla Capital Limited	Short	177.50	176.80	24.49	100.00%
DSP Equity Savings Fund	Hindalco Industries Limited	Short	559.89	565.00	8.27	100.00%
DSP Equity Savings Fund	Hindustan Petroleum Corporation Limited	Short	477.75	478.05	85.43	100.00%
DSP Equity Savings Fund	Kotak Mahindra Bank Limited	Short	1783.72	1800.20	6.32	100.00%
DSP Equity Savings Fund	Aurobindo Pharma Limited	Short	1030.11	1095.00	23.63	100.00%
DSP Equity Savings Fund	Balrampur Chini Mills Limited	Short	371.92	365.40	68.20	100.00%
DSP Equity Savings Fund	Biocon Limited	Short	262.51	266.10	49.11	100.00%
DSP Equity Savings Fund	Canara Bank	Short	577.69	585.65	261.49	100.00%
DSP Equity Savings Fund	GAIL (India) Limited	Short	176.53	182.30	102.03	100.00%
DSP Equity Savings Fund	JSW Steel Limited	Short	829.55	837.10	1.97	100.00%
DSP Equity Savings Fund	Dr. Lal Path Labs Ltd.	Short	2160.16	2282.55	12.44	100.00%
DSP Equity Savings Fund	RBL Bank Limited	Short	246.87	242.40	63.47	100.00%
DSP Equity Savings Fund	Titan Company Limited	Short	3755.66	3828.90	12.88	100.00%
DSP Equity Savings Fund	Vedanta Limited	Short	273.80	273.75	277.09	100.00%
DSP Value Fund	Hindustan Petroleum Corporation Limited	Short	477.52	478.05	25.31	6.41%
DSP Value Fund	ACC Limited	Short	2480.23	2510.60	14.99	11.63%
DSP Value Fund	Jindal Steel & Power Limited	Short	857.04	853.20	11.85	8.00%
DSP Value Fund	Tata Power Company Limited	Short	395.66	397.30	54.27	100.00%
DSP Value Fund	HDFC Bank Limited	Short	1448.45	1461.10	527.12	100.00%
DSP Value Fund	Ambuja Cements Limited	Short	599.64	615.45	314.45	57.00%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rupees Lakhs	Total % of existing assets hedged through futures
DSP Value Fund	Biocon Limited	Short	265.05	266.10	7.92	100.00%
DSP Value Fund	IDFC Limited	Short	111.88	111.70	87.53	100.00%
DSP Value Fund	Kotak Mahindra Bank Limited	Short	1782.29	1800.20	36.63	100.00%
DSP Arbitrage Fund	Granules India Limited	Short	438.26	433.20	176.69	100.00%
DSP Arbitrage Fund	Hindustan Aeronautics Limited	Short	3229.40	3346.95	70.39	100.00%
DSP Arbitrage Fund	JSW Steel Limited	Short	828.82	837.10	30.50	100.00%
DSP Arbitrage Fund	LIC Housing Finance Limited	Short	598.41	614.95	108.19	100.00%
DSP Arbitrage Fund	Info Edge (India) Limited	Short	5266.61	5620.55	86.53	100.00%
DSP Arbitrage Fund	Piramal Enterprises Limited	Short	866.61	856.65	1329.81	100.00%
DSP Arbitrage Fund	PI Industries Limited	Short	3808.00	3884.30	13.77	100.00%
DSP Arbitrage Fund	TATA CONSUMER PRODUCTS LIMITED	Short	1108.19	1105.95	6.99	100.00%
DSP Arbitrage Fund	Tata Steel Limited	Short	151.40	157.05	407.66	100.00%
DSP Arbitrage Fund	Tata Consultancy Services Limited	Short	3979.60	3907.30	874.49	100.00%
DSP Arbitrage Fund	Zee Entertainment Enterprises Limited	Short	143.47	140.75	2644.79	100.00%
DSP Arbitrage Fund	Abbott India Limited	Short	27076.62	27342.30	137.09	100.00%
DSP Arbitrage Fund	Apollo Hospitals Enterprise Limited	Short	6417.71	6397.00	109.72	100.00%
DSP Arbitrage Fund	Apollo Tyres Limited	Short	466.75	469.95	17.39	100.00%
DSP Arbitrage Fund	Bajaj Finserv Limited	Short	1623.93	1658.20	439.22	100.00%
DSP Arbitrage Fund	Bharat Electronics Limited	Short	196.69	203.25	417.86	100.00%
DSP Arbitrage Fund	Bank of Baroda	Short	263.31	265.40	1760.89	100.00%
DSP Arbitrage Fund	Biocon Limited	Short	264.79	266.10	293.07	100.00%
DSP Arbitrage Fund	Cipla Limited	Short	1486.37	1508.75	33.95	100.00%
DSP Arbitrage Fund	Coal India Limited	Short	440.00	437.85	9.08	100.00%
DSP Arbitrage Fund	Cummins India Limited	Short	3010.88	3011.75	24.15	100.00%
DSP Arbitrage Fund	Eicher Motors Limited	Short	3932.86	4051.60	13.46	100.00%
DSP Arbitrage Fund	The Federal Bank Limited	Short	151.18	151.45	184.01	100.00%
DSP Arbitrage Fund	Gujarat Narmada Valley Fertilizers and Chemicals Limited	Short	630.89	630.10	722.01	100.00%
DSP Arbitrage Fund	Hindalco Industries Limited	Short	559.94	565.00	84.38	100.00%
DSP Arbitrage Fund	IDFC Limited	Short	111.84	111.70	716.86	100.00%
DSP Arbitrage Fund	Hindustan Petroleum Corporation Limited	Short	478.67	478.05	69.61	100.00%
DSP Arbitrage Fund	InterGlobe Aviation Limited	Short	3309.37	3571.35	236.44	100.00%
DSP Arbitrage Fund	Laurus Labs Limited	Short	397.43	395.25	98.92	100.00%
DSP Arbitrage Fund	LTIMindtree Limited	Short	4975.81	4980.65	61.89	100.00%
DSP Arbitrage Fund	Mahindra & Mahindra Financial Services Limited	Short	280.09	280.25	20.60	100.00%
DSP Arbitrage Fund	MphasiS Limited	Short	2409.23	2404.90	58.90	100.00%
DSP Arbitrage Fund	Multi Commodity Exchange of India Limited	Short	3373.81	3375.50	586.50	100.00%
DSP Arbitrage Fund	National Aluminium Company Limited	Short	148.71	153.90	376.77	100.00%
DSP Arbitrage Fund	Navin Fluorine International Limited	Short	3137.57	3118.25	13.53	100.00%
DSP Arbitrage Fund	NTPC Limited	Short	337.64	338.00	63.76	100.00%
DSP Arbitrage Fund	Petronet LNG Limited	Short	268.39	264.60	159.47	100.00%
DSP Arbitrage Fund	Polycab India Limited	Short	5092.75	5105.90	867.67	100.00%
DSP Arbitrage Fund	The Ramco Cements Limited	Short	822.20	817.15	270.65	100.00%
DSP Arbitrage Fund	Tata Communications Limited	Short	1964.60	2020.80	471.72	100.00%
DSP Arbitrage Fund	UltraTech Cement Limited	Short	9876.70	9806.45	5.14	100.00%
DSP Arbitrage Fund	UPL Limited	Short	457.62	458.70	82.95	100.00%
DSP Arbitrage Fund	Voltas Limited	Short	1102.50	1106.70	11.77	100.00%
DSP Arbitrage Fund	Astral Limited	Short	1999.96	2005.20	20.46	100.00%
DSP Arbitrage Fund	Aurobindo Pharma Limited	Short	1045.15	1095.00	961.91	100.00%
DSP Arbitrage Fund	Balrampur Chini Mills Limited	Short	369.15	365.40	609.42	100.00%
DSP Arbitrage Fund	Bharat Heavy Electricals Limited	Short	237.55	248.85	416.65	100.00%
DSP Arbitrage Fund	Container Corporation of India Limited	Short	880.95	887.30	113.18	100.00%
DSP Arbitrage Fund	Godrej Consumer Products Limited	Short	1214.71	1256.40	19.78	100.00%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rupees Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	HDFC Life Insurance Company Limited	Short	637.06	638.50	233.09	100.00%
DSP Arbitrage Fund	The Indian Hotels Company Limited	Short	573.73	594.15	42.58	100.00%
DSP Arbitrage Fund	Indus Towers Limited	Short	267.96	293.10	2966.17	100.00%
DSP Arbitrage Fund	Infosys Limited	Short	1604.72	1506.45	3.17	100.00%
DSP Arbitrage Fund	Indian Oil Corporation Limited	Short	158.15	168.85	36.89	100.00%
DSP Arbitrage Fund	NMDC Limited	Short	224.90	203.55	233.79	100.00%
DSP Arbitrage Fund	Power Finance Corporation Limited	Short	386.26	393.50	565.97	100.00%
DSP Arbitrage Fund	Steel Authority of India Limited	Short	135.46	135.35	749.24	100.00%
DSP Arbitrage Fund	SBI Cards and Payment Services Limited	Short	688.88	687.40	176.63	100.00%
DSP Arbitrage Fund	Shriram Finance Limited	Short	2355.23	2371.15	324.38	100.00%
DSP Arbitrage Fund	Siemens Limited	Short	5027.81	5395.30	12.71	100.00%
DSP Arbitrage Fund	Trent Limited	Short	3927.02	3979.55	90.42	100.00%
DSP Arbitrage Fund	Adani Enterprises Limited	Short	3173.35	3216.20	6522.72	100.00%
DSP Arbitrage Fund	Alkem Laboratories Limited	Short	4959.81	4984.10	40.80	100.00%
DSP Arbitrage Fund	Bosch Limited	Short	30859.00	30281.55	153.32	100.00%
DSP Arbitrage Fund	GMR Airports Infrastructure Limited	Short	81.07	82.05	2805.03	100.00%
DSP Arbitrage Fund	HDFC Bank Limited	Short	1451.98	1461.10	5114.79	100.00%
DSP Arbitrage Fund	Hindustan Unilever Limited	Short	2266.99	2282.60	226.10	100.00%
DSP Arbitrage Fund	Vodafone Idea Limited	Short	13.43	13.35	1182.82	100.00%
DSP Arbitrage Fund	The India Cements Limited	Short	214.91	214.35	819.33	100.00%
DSP Arbitrage Fund	Indian Railway Catering And Tourism Corporation Limited	Short	936.45	936.65	121.92	100.00%
DSP Arbitrage Fund	Dr. Lal Path Labs Ltd.	Short	2218.34	2282.55	62.21	100.00%
DSP Arbitrage Fund	L&T Technology Services Limited	Short	5496.12	5519.70	22.92	100.00%
DSP Arbitrage Fund	SHREE CEMENT LIMITED	Short	25816.79	25844.70	258.63	100.00%
DSP Arbitrage Fund	Aditya Birla Capital Limited	Short	177.43	176.80	55.09	100.00%
DSP Arbitrage Fund	Ambuja Cements Limited	Short	602.02	615.45	1733.11	100.00%
DSP Arbitrage Fund	Can Fin Homes Limited	Short	758.03	757.25	23.99	100.00%
DSP Arbitrage Fund	Chambal Fertilizers & Chemicals Limited	Short	347.29	345.20	124.62	100.00%
DSP Arbitrage Fund	Coforge Limited	Short	5605.30	5544.10	10.47	100.00%
DSP Arbitrage Fund	Dabur India Limited	Short	523.68	527.45	77.66	100.00%
DSP Arbitrage Fund	Deepak Nitrite Limited	Short	2167.54	2142.75	36.21	100.00%
DSP Arbitrage Fund	DLF Limited	Short	831.70	901.10	11.65	100.00%
DSP Arbitrage Fund	Glenmark Pharmaceuticals Limited	Short	953.14	965.75	1607.22	100.00%
DSP Arbitrage Fund	Mahindra & Mahindra Limited	Short	1899.21	1936.75	91.62	100.00%
DSP Arbitrage Fund	Max Financial Services Limited	Short	990.90	1010.45	389.03	100.00%
DSP Arbitrage Fund	Mahanagar Gas Limited	Short	1368.32	1373.60	54.29	100.00%
DSP Arbitrage Fund	Oracle Financial Services Software Limited	Short	8547.89	8840.65	82.34	100.00%
DSP Arbitrage Fund	PVR INOX Limited	Short	1338.43	1337.20	257.60	100.00%
DSP Arbitrage Fund	REC Limited	Short	456.22	454.25	334.73	100.00%
DSP Arbitrage Fund	SBI Life Insurance Company Limited	Short	1503.88	1512.80	158.16	100.00%
DSP Arbitrage Fund	Tech Mahindra Limited	Short	1280.72	1257.95	80.11	100.00%
DSP Arbitrage Fund	Aarti Industries Limited	Short	657.32	669.65	270.10	100.00%
DSP Arbitrage Fund	Axis Bank Limited	Short	1053.12	1054.55	326.92	100.00%
DSP Arbitrage Fund	Balkrishna Industries Limited	Short	2299.74	2330.85	117.72	100.00%
DSP Arbitrage Fund	Canara Bank	Short	578.56	585.65	1119.04	100.00%
DSP Arbitrage Fund	Dixon Technologies (India) Limited	Short	7281.17	7514.35	115.27	100.00%
DSP Arbitrage Fund	GAIL (India) Limited	Short	179.30	182.30	469.01	100.00%
DSP Arbitrage Fund	IndusInd Bank Limited	Short	1531.00	1561.55	454.88	100.00%
DSP Arbitrage Fund	Kotak Mahindra Bank Limited	Short	1739.35	1800.20	198.33	100.00%
DSP Arbitrage Fund	JK Cement Limited	Short	4094.63	4117.55	57.94	100.00%
DSP Arbitrage Fund	Pidilite Industries Limited	Short	2988.58	3027.80	90.44	100.00%
DSP Arbitrage Fund	Power Grid Corporation of India Limited	Short	274.17	278.55	293.08	100.00%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rupees Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	RBL Bank Limited	Short	246.67	242.40	2201.18	100.00%
DSP Arbitrage Fund	State Bank of India	Short	750.97	756.55	1325.15	100.00%
DSP Arbitrage Fund	Tata Power Company Limited	Short	398.26	397.30	968.34	100.00%
DSP Arbitrage Fund	ABB India Limited	Short	5995.35	6410.70	12.99	100.00%
DSP Arbitrage Fund	ACC Limited	Short	2487.88	2510.60	506.52	100.00%
DSP Arbitrage Fund	Ashok Leyland Limited	Short	165.30	172.35	6.02	100.00%
DSP Arbitrage Fund	Bajaj Finance Limited	Short	6727.49	7279.95	561.45	100.00%
DSP Arbitrage Fund	Bharti Airtel Limited	Short	1232.84	1239.15	175.83	100.00%
DSP Arbitrage Fund	Bharat Petroleum Corporation Limited	Short	575.50	607.35	2.13	100.00%
DSP Arbitrage Fund	Dalmia Bharat Limited	Short	1967.96	1958.10	34.81	100.00%
DSP Arbitrage Fund	Escorts Kubota Limited	Short	2790.29	2795.80	178.69	100.00%
DSP Arbitrage Fund	Hindustan Copper Limited	Short	281.42	281.20	1237.41	100.00%
DSP Arbitrage Fund	Indian Energy Exchange Limited	Short	136.36	135.55	710.40	100.00%
DSP Arbitrage Fund	ITC Limited	Short	422.74	431.85	345.59	100.00%
DSP Arbitrage Fund	Jindal Steel & Power Limited	Short	839.15	853.20	296.25	100.00%
DSP Arbitrage Fund	L&T Finance Holdings Limited	Short	159.35	159.55	1.56	100.00%
DSP Arbitrage Fund	Samvardhana Motherson International Limited	Short	118.75	118.05	27.60	100.00%
DSP Arbitrage Fund	Oberoi Realty Limited	Short	1494.08	1482.50	860.15	100.00%
DSP Arbitrage Fund	Reliance Industries Limited	Short	2973.20	2991.25	1901.96	100.00%
DSP Arbitrage Fund	Sun TV Network Limited	Short	592.89	601.15	13.26	100.00%
DSP Arbitrage Fund	Tata Motors Limited	Short	954.89	1000.85	29.02	100.00%
DSP Arbitrage Fund	Torrent Pharmaceuticals Limited	Short	2602.57	2620.00	25.19	100.00%
DSP Arbitrage Fund	Vedanta Limited	Short	274.47	273.75	990.40	100.00%
DSP Arbitrage Fund	Aditya Birla Fashion and Retail Limited	Short	209.03	207.50	176.60	100.00%
DSP Arbitrage Fund	Adani Ports and Special Economic Zone Limited	Short	1313.80	1352.10	1505.70	100.00%
DSP Arbitrage Fund	Divi's Laboratories Limited	Short	3432.83	3471.20	187.51	100.00%
DSP Arbitrage Fund	Exide Industries Limited	Short	316.04	307.45	11.83	100.00%
DSP Arbitrage Fund	Larsen & Toubro Limited	Short	3675.03	3789.85	976.64	100.00%
DSP Arbitrage Fund	Manappuram Finance Limited	Short	177.61	174.45	1761.05	100.00%
DSP Arbitrage Fund	United Spirits Limited	Short	1139.98	1138.95	145.71	100.00%
DSP Arbitrage Fund	Oil & Natural Gas Corporation Limited	Short	262.20	269.85	100.63	100.00%
DSP Arbitrage Fund	SRF Limited	Short	2605.42	2573.80	47.17	100.00%
DSP Arbitrage Fund	TVS Motor Company Limited	Short	2127.09	2166.65	62.20	100.00%
DSP Arbitrage Fund	United Breweries Limited	Short	1750.11	1729.45	18.13	100.00%
DSP Arbitrage Fund	Zydus Lifesciences Limited	Short	1010.86	1016.55	22.42	100.00%
DSP Arbitrage Fund	Atul Limited	Short	5807.23	5791.35	6.93	100.00%
DSP Arbitrage Fund	Bandhan Bank Limited	Short	185.87	181.75	1887.67	100.00%
DSP Arbitrage Fund	Bharat Forge Limited	Short	1116.74	1136.35	22.23	100.00%
DSP Arbitrage Fund	BIRLASOFT LIMITED	Short	748.86	748.65	93.95	100.00%
DSP Arbitrage Fund	Cholamandalam Investment and Finance Company Limited	Short	1150.48	1162.25	117.75	100.00%
DSP Arbitrage Fund	Crompton Greaves Consumer Electricals Limited	Short	273.31	269.05	42.50	100.00%
DSP Arbitrage Fund	City Union Bank Limited	Short	137.27	136.10	171.18	100.00%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Hedging Positions through Interest Rate Futures as on 31st March 2024 : Nil

For the period 01st April 2023 to 31st March 2024, hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where futures were bought (Opening Balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (Opening Balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
DSP Dynamic Asset Allocation Fund	-	1,51,513	15,098	1,36,415	11,37,798.18	11,15,912.28	-21,885.90
DSP Equity Savings Fund	-	37,549	2,676	34,873	2,82,963.45	2,75,553.43	-7,410.02
DSP Arbitrage Fund	-	3,03,272	14,427	2,88,845	23,07,840.73	22,54,469.80	-53,370.93
DSP Value Fund	-	8,360	528	7,832	68,894.50	67,814.64	-1,079.85
DSP Equity Opportunities Fund	-	920	-	920	9,580.21	9,419.30	-160.91
DSP TOP 100 EQUITY	-	2,945	-	2,945	22,380.47	22,302.80	-77.68
DSP Regular Savings Fund	-	8	-	8	57.69	53.33	-4.37
DSP India T.I.G.E.R Fund	-	64	-	64	428.72	459.52	30.80
DSP Dynamic Asset Allocation Fund	-	1,083	-	1,083	6,778.90	6,788.63	9.73
DSP Equity Savings Fund	-	376	-	376	2,352.67	2,351.66	-1.01
DSP Value Fund	-	19	-	19	133.16	132.97	-0.19
DSP Equity Opportunities Fund	-	1,368	-	1,368	10,359.65	10,682.07	322.42

Hedging Positions through Put Options as on 31st March 2024 :Nil

Hedging Positions through writing of covered Call Options as on 31st March 2024 : Nil

For the period 01st April 2023 to 31st March 2024, hedging transactions through options which have been squared off/expired :

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into	Net Profit/Loss value on all contracts (treat premium paid as loss)
DSP Quant Fund	LT	COVERED CALL	401	9.90	7.88
DSP Quant Fund	JSWSTEEL	COVERED CALL	775	44.00	0.68
DSP Quant Fund	NESTLEIND	COVERED CALL	262	8.49	7.51
DSP Quant Fund	DRREDDY	COVERED CALL	323	8.92	1.97
DSP Quant Fund	BAJAJ-AUTO	COVERED CALL	240	21.48	-86.18
DSP Quant Fund	ASIANPAINT	COVERED CALL	310	7.31	5.97
DSP Quant Fund	HEROMOTOCO	COVERED CALL	312	14.98	-89.23
DSP Quant Fund	BAJFINANCE	COVERED CALL	810	30.55	22.15
DSP Quant Fund	TECHM	COVERED CALL	484	22.45	-0.80
DSP Quant Fund	BAJAJFINSV	COVERED CALL	905	40.34	4.69
DSP Quant Fund	HDFCLIFE	COVERED CALL	884	34.99	-32.40
DSP Quant Fund	HCLTECH	COVERED CALL	344	13.56	12.02
DSP Quant Fund	ULTRACEMCO	COVERED CALL	547	13.80	11.76
DSP Quant Fund	CIPLA	COVERED CALL	161	4.85	3.49
DSP Quant Fund	INFY	COVERED CALL	243	4.28	3.77
DSP Quant Fund	LTIM	COVERED CALL	332	18.21	-2.66
DSP Quant Fund	MARUTI	COVERED CALL	135	2.50	2.14
DSP Quant Fund	TATASTEEL	COVERED CALL	150	6.36	4.24
DSP Quant Fund	ITC	COVERED CALL	391	15.48	2.49
DSP Quant Fund	BRITANNIA	COVERED CALL	325	12.95	10.53
DSP Quant Fund	KOTAKBANK	COVERED CALL	240	8.27	7.28
DSP Quant Fund	SUNPHARMA	COVERED CALL	24	0.64	-0.41
DSP Quant Fund	WIPRO	COVERED CALL	194	5.89	5.28
DSP TOP 100 EQUITY	HCLTECH	PUT	700	66.13	-7.43
DSP TOP 100 EQUITY	CIPLA	PUT	414	5.99	-5.99
DSP Equity Savings Fund	CIPLA	PUT	42	0.36	-0.36
DSP Regular Savings Fund	CIPLA	PUT	9	0.08	-0.08

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Other than Hedging Positions through Options as on 31st March 2024 :

Scheme	Underlying	Call/Put	Number of contracts	Option Price when purchased	Current price of the contract	Margin maintained in Rupees Lakhs	Total exposure as % to Net Assets
DSP Multi Asset Allocation Fund	NIFTY	PUT	700	52.30	36.05	-	0.01%
DSP Multi Asset Allocation Fund	NIFTY	PUT	1400	44.88	10.05	-	0.00%
DSP Equity Savings Fund	NIFTY	PUT	2800	261.70	162.35	-	0.24%

For the period 01st April 2023 to 31st March 2024, non-hedging transactions through options have been squared off/expired :

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into	Net Profit/Loss value on all contracts (treat premium paid as loss)
DSP Equity Opportunities Fund	NIFTY	PUT	1,22,666	7,032.03	-4,979.46
DSP TOP 100 EQUITY	NIFTY	PUT	23,000	1,699.88	-1,611.46
DSP Equity Savings Fund	NIFTY	PUT	15,340	943.60	-694.33
DSP Multi Asset Allocation Fund	NIFTY	PUT	7,723	197.98	-197.66

Hedging Positions through swaps as on 31st March 2024 :

Scheme	Underlying Security	Position	Instrument Type	Maturity/Next Interest Fixing	Notional Value (Rs in lakhs)
DSP Banking & PSU Debt Fund	7.3000% GOI GSE 19062053	Short	Fixed	08-Jun-24	(5,000)
		Long	Floating	02-Apr-24	5,000
DSP Low Duration Fund	7.3800% GOI GSE 20062027	Short	Fixed	07-Jun-24	(5,000)
	8.3000% MADHYA PRADESH SDL 13012026	Long	Floating	02-Apr-24	5,000
DSP Low Duration Fund	7.0600% GOI GSE 10042028	Short	Fixed	16-May-24	(5,000)
		Long	Floating	02-Apr-24	5,000
DSP Floater Fund	7.4100% KARNATAKA SDL 06032036	Short	Fixed	16-May-24	(5,000)
	8.9500% BHARTI TELECOM LTD NCD 04122026 17	Long	Floating	02-Apr-24	5,000
DSP Floater Fund	7.4700% MAHARASTRA SDL 13092034	Short	Fixed	08-Jun-24	(5,000)
		Long	Floating	02-Apr-24	5,000
DSP Floater Fund	7.6400% KARNATAKA SDL 20122039	Short	Fixed	22-Apr-24	(15,000)
	8.2500% CHOLAMANDALAM INVT & FIN NCD 15052026 634	Long	Floating	02-Apr-24	15,000
DSP Floater Fund	7.7600% MADHYA PRADESH SDL 29112037	Short	Fixed	15-Apr-24	(15,000)
	7.7000% HDFC BANK LTD NCD 18112025 aa12	Long	Floating	02-Apr-24	15,000

Note : In case of derivative transactions, end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge.

37. Contingent liabilities

Annexure 20

2024-25

(A) Underwriting commitments: NIL

(B) Uncalled amount on partly paid up equity shares

Scheme	Amount
DSPITF	149.36
DSPEOF	782.36
DSPETSF (Erstwhile known as DSPTSF)	1,195.10

(C) Other commitments: NIL

(D) Others: NIL

2023-24

(A) Underwriting commitments: NIL

(B) Uncalled amount on partly paid up equity shares

Scheme	Amount
DSPITF	149.36
DSPEOF	782.36
DSPETSF (Erstwhile known as DSPTSF)	1,195.10

(C) Other commitments: NIL

(D) Others: NIL

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

38 Break up of other operating expenses : Other operating expenses constituting greater than 10% of total expenses for the financial year

Annexure 21

2024-25

Other Operating Expenses	DSPBSESETF (Erstwhile known as DSPBSESETF)	DSPGEFOF	DSPNS250Q50IF	DSPNHCETF	DSPUSTFOF	DSPLRETF (Erstwhile known as DSPS&PLRETF)	DSPNBIF	DSPN1DRLETF (Erstwhile known as DSPLETF)
Bank charges	-	0.02	0.07	-	-	-	0.02	0.01
GST on FX transaction	-	-	-	-	0.15	-	-	-
Index Fees	-	-	1.09	0.09	-	-	0.30	4.38
Other Operating Expenses	0.19	0.57	3.51	0.10	3.71	157.94	0.94	113.23
Printing & Stationary	(0.26)	0.55	2.94	0.01	0.73	0.03	-	13.07
Sebi Fees	-	0.01	0.05	0.01	0.06	0.01	-	1.10
Transaction fee	0.35	0.93	6.32	0.36	0.04	-	1.73	4.24
Total	**0.28**	**2.08**	**13.98**	**0.57**	**4.69**	**157.98**	**2.99**	**136.03**

2024-25

Other Operating expenses	DSPBSESETF (Erstwhile known as DSPBSESETF)	DSPGEFOF	DSPNSPG2027IF	DSPLRETF (Erstwhile known as DSPS&PLRETF)	DSPIPAFOF (Erstwhile known as DSPGAFOF)	DSPN1DRLETF (Erstwhile known as DSPLETF)
Bank charges	-	0.01	-	-	-	0.01
Stamp Duty	-	-	-	-	-	-
Index Fees	-	-	1.29	-	0.28	3.09
Other Operating Expenses	0.73	0.11	2.18	0.05	14.68	142.52
Investor Communication Chgs	-	-	-	-	-	-
Sebi Fees	-	-	0.09	-	0.07	0.25
Transaction fee	0.01	0.46	0.16	-	0.40	1.39
Total	**0.74**	**0.58**	**3.72**	**0.05**	**15.43**	**147.26**

39 Open position of securities lent by the schemes:

Annexure 22

As at March 31, 2025:

Scheme	ISIN	Issuer Name	Quantity Lent
DSPBSN30IF	INE075A01022	Wipro Limited	200
DSPN50ETF	INE075A01022	Wipro Limited	2,000
DSPN50EWETF	INE075A01022	Wipro Limited	26,000
DSPN50EWETF	INE089A01031	Dr. Reddy's Laboratories Limited	30,000
DSPN50EWIF (Erstwhile known as DSPENF)	INE075A01022	Wipro Limited	3,30,000
DSPN50IF	INE075A01022	Wipro Limited	40,000
DSPN50IF	INE089A01031	Dr. Reddy's Laboratories Limited	20,000
DSPNITETF	INE075A01022	Wipro Limited	1,800
DSPNM150Q50ETF	INE04I401011	KPIT Technologies Limited	2,000
DSPNM150Q50ETF	INE463A01038	Berger Paints (I) Limited	5,000
DSPNM150Q50ETF	INE761H01022	Page Industries Limited	100
DSPNM150Q50ETF	INE878B01027	KEI Industries Limited	1,000
DSPNM150Q50IF	INE04I401011	KPIT Technologies Limited	12,000
DSPNM150Q50IF	INE203G01027	Indraprastha Gas Limited	40,000
DSPNM150Q50IF	INE463A01038	Berger Paints (I) Limited	40,000
DSPNM150Q50IF	INE670A01012	Tata Elxsi Limited	1,000
DSPNM150Q50IF	INE761H01022	Page Industries Limited	1,000
DSPNM150Q50IF	INE878B01027	KEI Industries Limited	5,000
DSPNN50IF	INE053F01010	Indian Railway Finance Corporation Limited	3,70,000
DSPNN50IF	INE121A01024	Cholamandalam Investment and Finance Company Limited	74,866
DSPNN50IF	INE670K01029	Macrotech Developers Limited	56,980

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

As at March 31, 2024:

Scheme	ISIN	Issuer Name	Quantity Lent
DSPNM150Q50IF	INE127D01025	HDFC Asset Management Company Limited	1,596
DSPNM150Q50ETF	INE127D01025	HDFC Asset Management Company Limited	2,500
DSPN50EWETF	INE158A01026	Hero MotoCorp Limited	1,000
DSPN50IF	INE158A01026	Hero MotoCorp Limited	1,000
DSPN50EWIF (Erstwhile known as DSPENF)	INE158A01026	Hero MotoCorp Limited	8,000
DSPNS250Q50IF	INE112L01020	Metropolis Healthcare Limited	1,100
DSPNM150Q50ETF	INE203G01027	Indraprastha Gas Limited	11,400
DSPNM150Q50IF	INE203G01027	Indraprastha Gas Limited	68,900
DSPNM150Q50ETF	INE169A01031	Coromandel International Limited	2,000
DSPNM150Q50IF	INE169A01031	Coromandel International Limited	20,000
DSPNM150Q50IF	INE127D01025	HDFC Asset Management Company Limited	10,000
DSPNN50IF	INE259A01022	Colgate Palmolive (India) Limited	10,000
DSPN50EWIF (Erstwhile known as DSPENF)	INE158A01026	Hero MotoCorp Limited	4,996
DSPNM150Q50IF	INE127D01025	HDFC Asset Management Company Limited	3,900
DSPN50EWIF (Erstwhile known as DSPENF)	INE917I01010	Bajaj Auto Limited	1,250
DSPNN50IF	INE463A01038	Berger Paints (I) Limited	40,000
DSPNM150Q50IF	INE203G01027	Indraprastha Gas Limited	900

40 Non-traded securities in the portfolio:

Annexure 23

Scheme	As at March 31, 2025						As at March 31, 2024					
	Equity Related Instrument	% to Net assets	Debt	% to Net assets	Money Market Instrument	% to Net assets	Equity Related Instrument	% to Net assets	Debt	% to Net assets	Money Market Instrument	% to Net assets
DSPBF	110.00	0.36%	12,591.88	41.26%	4,826.49	15.81%	-	-	20,203.21	56.21%	4,762.74	13.25%
DSPLF	-	-	36,013.49	2.28%	12,97,757.22	81.99%	-	-	5,000.42	0.74%	5,90,250.62	87.67%
DSPSTF	-	-	1,66,380.44	54.35%	21,645.44	7.07%	-	-	1,55,470.14	51.90%	30,927.76	10.32%
DSPCRF	1,941.50	9.38%	13,776.48	66.54%	-	0.00%	-	-	11,968.72	61.31%	-	-
DSPUSF	550.00	0.16%	89,284.43	26.66%	1,70,215.08	50.82%	-	-	41,359.01	18.57%	1,28,198.95	57.55%
DSPBPDF	-	-	1,58,385.99	46.47%	21,749.00	6.38%	-	-	1,38,957.00	58.49%	12,401.00	5.22%
DSPSBF	-	-	15,313.09	10.18%	-	0.00%	-	-	10,083.61	10.82%	-	-
DSPLDF	-	-	1,98,051.91	47.20%	91,255.09	21.75%	-	-	1,20,407.93	28.64%	1,61,706.52	38.46%
DSPSF	-	-	-	0.00%	3,10,478.00	71.79%	-	-	-	0.00%	2,94,040.89	79.48%
DSPCBF	-	-	2,13,322.73	79.93%	-	0.00%	-	-	1,79,715.37	68.66%	-	-
DSPFRF	-	-	12,602.82	23.48%	16,901.51	31.49%	-	-	10,910.35	12.42%	7,272.11	8.28%
DSPDAAF	-	-	49,488.69	15.39%	2,409.38	0.75%	-	-	50,524.78	16.42%	4,788.82	1.56%
DSPESF	-	-	10,069.28	4.00%	12,030.91	4.78%	-	-	4,973.32	5.15%	2,458.78	2.55%
DSPAF	-	-	25,444.83	4.27%	67,976.01	11.40%	-	-	2,499.86	0.66%	43,974.05	11.54%
DSPAHF (Erstwhile known as DSPEBF)	495.00	0.00	94,686.09	9.08%	22,644.87	2.17%	-	0.00%	91,152.59	10.35%	21,394.68	2.43%
DSPRSF	154.00	0.01	1,754.65	10.73%	1,960.17	11.99%	-	0.00%	4,823.30	27.72%	-	-
DSPMAF	-	-	10,037.94	3.60%	7,259.73	2.60%	-	-	17,539.35	11.50%	-	-

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

41 Details of significant items in Other income:

Annexure 24

Scheme / Nature	2024-25				2023-24			
	Load Income	Distribution Income received from Default Issuer	Miscellaneous Income	Total	Load Income	Distribution Income received from Default Issuer	Miscellaneous Income	Total
DSP10YGF	-	-	(0.00)*	(0.00)*	-	-	0.00*	0.00*
DSPBF	0.01	41.86	0.00	41.87	0.01	82.70	0.04	82.75
DSPBPDF	0.00*	-	0.24	0.24	-	-	0.11	0.11
DSPCRF	0.12	747.61	126.59	874.33	0.1759	1,489.71	5.5126	1,495.40
DSPGF	-	-	1.17	1.17	-	-	0.02	0.02
DSPLDF	-	-	0.07	0.07	-	-	0.17	0.17
DSPLF	28.08	-	0.42	28.51	15.87	-	2.83	18.70
DSPN1DRLETF (Erstwhile known as DSPLETF)	-	-	0.01	0.01	-	-	0.01	0.01
DSPUSF	-	209.29	4.04	213.33	-	413.50	0.04	413.55
DSPSBF	-	-	0.01	0.01	0.00*	-	0.02	0.02
DSPSF	-	-	1.44	1.44	-	-	0.16	0.16
DSPSTF	0.00*	-	16.47	16.47	0.01	-	0.13	0.14
DSPCBF	-	-	(0.00)*	(0.00)*	-	-	0.10	0.10
DSPOF	-	-	(0.03)	(0.03)	-	-	0.05	0.05
DSPFRF	-	-	6.61	6.61	-	-	0.03	0.03
DSPCSPG2033IF	-	-	(0.00)*	(0.00)*	-	-	0.02	0.02
DSPNSPG2027IF	-	-	0.00*	0.00*	-	-	0.00*	0.00*
DSPNSPG2028IF	-	-	(0.00)*	(0.00)*	-	-	0.09	0.09
DSPSETF	-	-	(0.00)*	(0.00)*	-	-	0.00*	0.00*
DSPGETF	-	-	(0.00)*	(0.00)*	-	-	0.00*	0.00*
DSPAHF (Erstwhile known as DSPEBF)	69.44	188.36	7.40	265.21	96.24	372.15	0.28	468.68
DSPRSF	0.24	58.60	(0.23)	58.61	0.30	115.78	0.02	116.10
DSPMAF	47.75	-	9.56	57.31	0.01	-	0.14	0.15
DSPDAAF	15.92	-	4.71	20.63	27.93	-	0.16	28.09
DSPFCF	79.65	-	0.00*	79.65	98.96	-	0.32	99.28
DSPEOF	147.47	-	(0.01)	147.46	81.82	-	0.29	82.11
DSPESF	0.37	-	0.54	0.91	0.63	-	(0.07)	0.56
DSPFF	8.24	-	0.01	8.25	17.54	-	0.08	17.62
DSPITF	337.91	-	(0.01)	337.91	68.66	-	0.09	68.75
DSPMCF	168.64	-	0.02	168.66	237.73	-	0.53	238.26
DSPNRNEF	0.70	-	0.02	0.72	1.36	-	0.03	1.39
DSPSCF	168.78	-	0.01	168.79	187.58	-	0.40	187.98
DSPTEF	81.37	-	0.03	81.39	19.36	-	0.13	19.49
DSPETSF (Erstwhile known as DSPTSF)	-	-	0.04	0.04	-	-	0.44	0.44
DSPAF	15.70	-	0.32	16.01	8.39	-	0.09	8.48
DSPN50EWIF (Erstwhile known as DSPENF)	-	-	21.54	21.54	-	-	18.93	18.93
DSPN50IF	-	-	4.69	4.69	-	-	3.58	3.58
DSPNN50IF	-	-	163.62	163.62	-	-	68.54	68.54
DSPHF	15.36	-	0.11	15.46	33.14	-	0.05	33.19
DSPQF	-	-	65.85	65.85	-	-	77.73	77.73
DSPVF	9.39	-	0.05	9.44	8.31	-	1.20	9.51
DSPN50EWETF	-	-	1.27	1.27	-	-	1.76	1.76
DSPN50ETF	-	-	0.04	0.04	-	-	0.35	0.35
DSPNM150Q50ETF	-	-	12.37	12.37	-	-	12.55	12.55
DSPNM150Q50IF	-	-	89.72	89.72	-	-	43.90	43.90

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme / Nature	2024-25				2023-24			
	Load Income	Distribution Income received from Default Issuer	Miscellaneous Income	Total	Load Income	Distribution Income received from Default Issuer	Miscellaneous Income	Total
DSPNBETF	-	-	2.22	2.22	-	-	1.32	1.32
DSPBFSF	17.71	-	(0.09)	17.62	0.00*	-	(0.02)	(0.02)
DSPBSESETF (Erstwhile known as DSPBSESETF)	-	-	0.02	0.02	-	-	0.01	0.01
DSPMTCF	72.64	-	0.03	72.67	0.03	-	0.02	0.05
DSPNHCETF	-	-	0.07	0.07	-	-	0.02	0.02
DSPNITETF	-	-	0.48	0.48	-	-	1.17	1.17
DSPNPBETF	-	-	1.22	1.22	-	-	0.85	0.85
DSPNPSUBETF	-	-	0.00*	0.00*	-	-	1.27	1.27
DSPNS250Q50IF	-	-	26.52	26.52	-	-	0.62	0.62
DSPIPAFOF (Erstwhile known as DSPGAFOF)	0.00*	-	(0.00)*	0.00*	0.01	-	(0.03)	(0.02)
DSPUSFEF	0.15	-	0.00*	0.15	0.20	-	0.03	0.23
DSPWAF	0.00*	-	(0.00)*	0.00*	0.01	-	0.00*	0.01
DSPGCEFOF(Erstwhile known as DSPWEF)	0.03	-	(0.00)*	0.02	0.04	-	0.01	0.05
DSPWGFOF(Erstwhile known as DSPWGF)	0.09	-	0.00*	0.09	0.11	-	0.04	0.15
DSPWMFOF (Erstwhile known as DSPWMF)	0.07	-	0.00*	0.07	0.04	-	0.01	0.05
DSPGIFOF	-	-	0.25	0.25	-	-	0.29	0.29
DSPUSTFOF	-	-	0.06	0.06	0.00*	-	0.00*	0.00*
DSPGEFOF	-	-	0.02	0.02	-	-	(0.00)*	(0.00)*
DSP FMP Series 267 - 1246 Days	-	-	(0.00)*	(0.00)*	-	-	0.02	0.02
DSP FMP Series 268 - 1281 Days	-	-	(0.00)*	(0.00)*	-	-	0.00*	0.00*
DSP FMP Series 270 - 1144 Days	-	-	(0.00)*	(0.00)*	-	-	0.01	0.01
DSPFMP - Series 264 - 60M - 17D	-	-	(0.00)*	(0.00)*	-	-	0.00*	0.00*
DSPBCF	1.72	-	3.41	5.12	-	-	-	-
DSPBSN30IF	-	-	0.00*	0.00*	-	-	-	-
DSPLRETF (Erstwhile known as DSPS&PLRETF)	-	-	(0.00)*	(0.00)*	-	-	-	-
DSPNBIF	-	-	1.60	1.60	-	-	-	-
DSPNPBIF	-	-	-	-	-	-	-	-
DSPNT10EQETF	-	-	0.02	0.02	-	-	-	-
DSPNT10EWIF	-	-	0.05	0.05	-	-	-	-

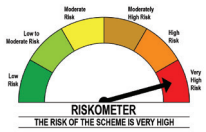
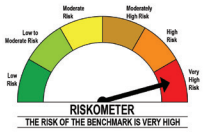
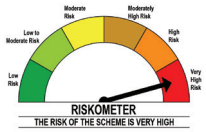
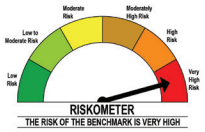
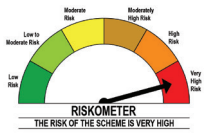
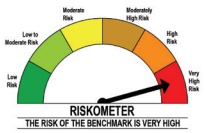
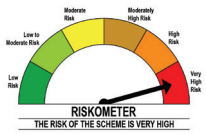
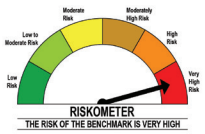
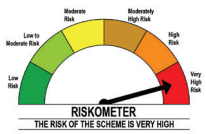
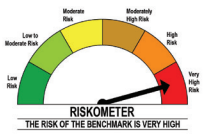
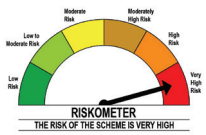
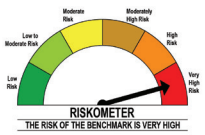
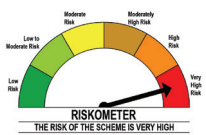
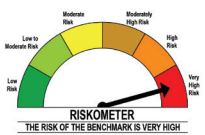
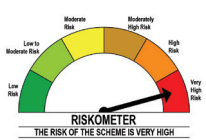
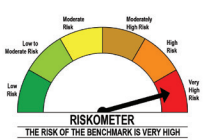
Note: * Amount is less than Rs 500.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

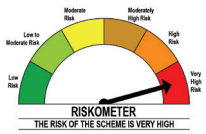
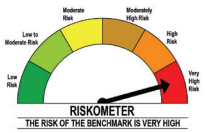
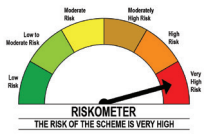
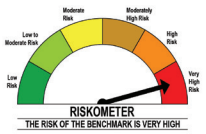
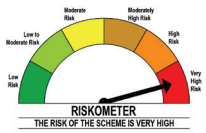
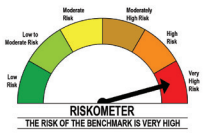
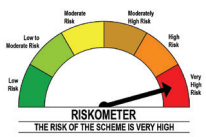
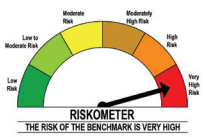
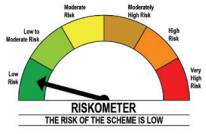
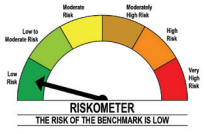
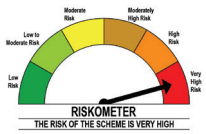
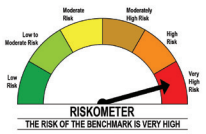
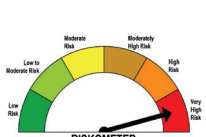
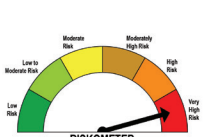
42 Risk-o-meter of scheme and benchmark

Refer Annexure 25

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP Flexi Cap Fund Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity-related securities to form a diversified portfolio		Nifty 500 (TRI)	
DSP Top 100 Equity Fund Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity-related securities predominantly of large cap companies		BSE 100 (TRI)	
DSP Equity Opportunities Fund Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity-related securities predominantly of large and midcap companies		Nifty Large Midcap 250 (TRI)	
DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund) An open ended equity scheme following economic reforms and/or Infrastructure development theme	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity-related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing Investments in infrastructure, both by the public and private sector		BSE India Infrastructure TRI	
DSP Mid Cap Fund Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity-related securities predominantly of mid cap companies		Nifty Midcap 150 TRI	
DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)[$$] An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	This Product is suitable for investors who are seeking* • Long-term capital growth with a three year lock-in • Investment in equity and equity-related securities to form a diversified portfolio		Nifty 500 (TRI)	
DSP Healthcare Fund An open ended equity scheme investing in healthcare and pharmaceutical sector	This Product is suitable for investors who are seeking* • Long term capital growth • Investment in equity and equity related Securities of healthcare and pharmaceutical companies		BSE HEALTHCARE (TRI)	
DSP Quant Fund An Open ended equity Scheme investing based on a quant model theme Please refer to Notice cum addendum dated October 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024	This Product is suitable for investors who are seeking* • Long term capital growth • Investment in active portfolio of stocks screened, selected, weighed and rebalanced on the basis of a quant model		BSE 200 TRI	

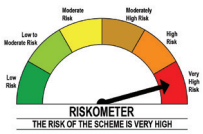
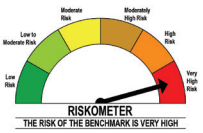
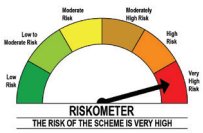
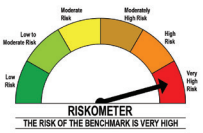
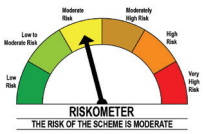
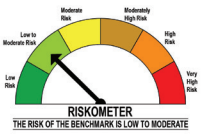
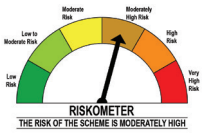
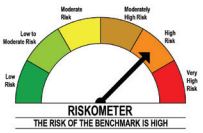
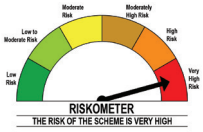
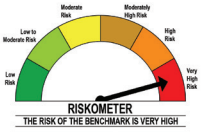
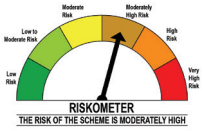
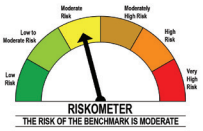
DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP Value Fund An open ended equity scheme following a value investment strategy	This Product is suitable for investors who are seeking* • to generate long-term capital appreciation / income in the long term • investment primarily in undervalued stocks		NIFTY 500 TRI	
DSP Small Cap Fund Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity-related securities predominantly of small cap companies (beyond top 250 companies by market capitalization)		BSE 250 Small Cap TRI	
DSP Focus Fund An open ended equity scheme investing in maximum 30 stocks. The Scheme shall focus on multi cap stocks	This Product is suitable for investors who are seeking* • Long-term capital growth with exposure limited to a maximum of 30 stocks from a multi cap investment universe • Investment in equity and equity-related securities to form a concentrated portfolio		Nifty 500 TRI	
DSP Natural Resources and New Energy Fund An open ended equity scheme investing in Natural Resources and Alternative Energy sector	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity-related securities of natural resources companies in sectors like mining, energy, etc. and companies involved in alternative energy and energy technology and also, investment in units of overseas funds which invest in such companies overseas		35% BSE Oil & Gas Index + 30% BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return	
DSP NIFTY 1D Rate Liquid ETF An open ended scheme replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk	This Product is suitable for investors who are seeking* • Current income with high degree of liquidity • Investment in Tri Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments		NIFTY 1D Rate Index	
DSP World Gold Fund of Fund An open ended fund of fund scheme which invests into units/securities issued by overseas Exchange Traded Funds (ETFs) and/or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/Gold Mining theme.	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in units/securities issued by overseas Exchange Traded Funds (ETFs) and/or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/Gold Mining theme		FTSE Gold Mine TRI (in INR terms)	
DSP World Mining Fund of Fund (Erstwhile DSP World Mining Fund) An open ended fund of fund scheme investing in overseas funds and/ or ETF's investing in securities of companies involved in mining and metals whose predominant economic activity is the production of metals and industrial minerals.	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in units of overseas funds and/or ETFs investing in securities of companies involved in mining and metals whose predominant economic acticity is the production of metals and industrial minerals		MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index	

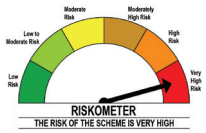
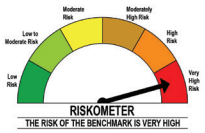
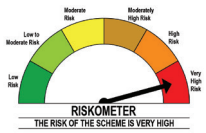
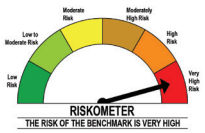
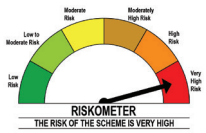
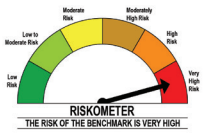
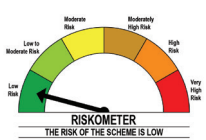
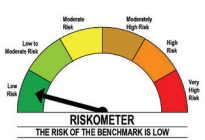
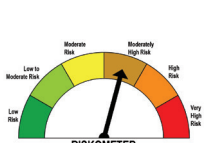
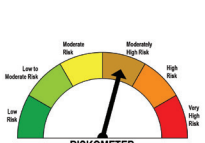
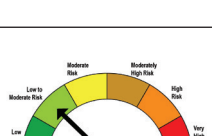
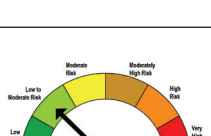
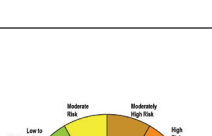
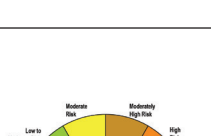
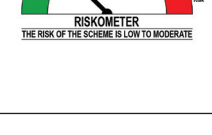
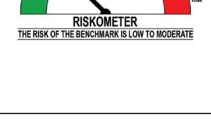
DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP Global Clean Energy Fund of Fund (erstwhile known as DSP World Energy Fund) An open ended Fund of Fund scheme investing in overseas Funds/ ETFs investing in companies involved in the alternative energy sector. #Please refer to Notice cum addendum dated August 08, 2024 for change in fundamental attribute of scheme with effect from September 21, 2024	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in units of overseas Funds and ETFs investing in companies involved in the alternative energy sector		MSCI ACWI IMI Clean Energy Infrastructure Index	
DSP US Flexible Equity Fund of Fund (erstwhile known as DSP US Flexible^ Equity Fund) An open ended Fund of Fund scheme nvesting in overseas Funds/ ETFs that provides exposure to US equity market #Please refer to Notice cum addendum dated August 08, 2024 for change in fundamental attribute of scheme with effect from September 21, 2024.	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in units of overseas funds/ ETFs which provide exposure to equity and equity related securities of US companies		Russell 1000 TR Index	
DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund) An open-ended fund of funds scheme investing in units of debt oriented scheme and arbitrage schemes.	This Product is suitable for investors who are seeking* • Income Generation & capital appreciation through investments in units of arbitrage and debt-oriented schemes.Please refer to Notice cum addendum dated February 4, 2025 for change in fundamental attribute of scheme with effect from March 11, 2025.		40% Nifty 50 Arbitrage Index + 60% CRISIL Dynamic Bond A-III Index	
DSP Dynamic Asset Allocation Fund An open ended dynamic asset allocation fund #Please refer to Notice cum addendum dated August 08, 2024 for change in fundamental attribute of scheme with effect from September 21, 2024	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.		CRISIL Hybrid 50+50 - Moderate Index	
DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund) An open ended hybrid scheme investing predominantly in equity and equity related instruments. Please refer to Notice cum addendum dated Cotober 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024	This Open Ended aggressive hybrid scheme is suitable for investors who are seeking* • Capital growth and income over a long term investment horizon • Investment primarily in equity/ equity related securities, with balance exposure in money market and debt Securities		CRISIL Hybrid 35+65-Aggressive Index	
DSP Equity Savings Fund An open ended scheme investing in equity, arbitrage and debt	This Product is suitable for investors who are seeking* • Long term capital growth and income • Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments		Nifty Equity Savings Index TRI	

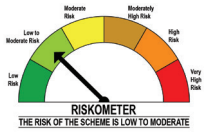
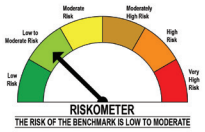
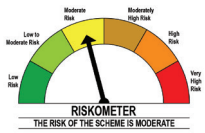
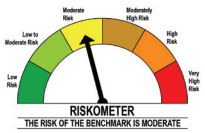
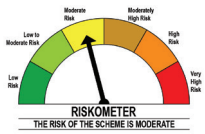
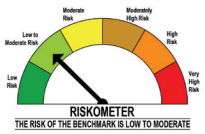
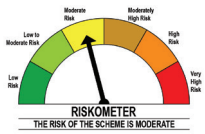
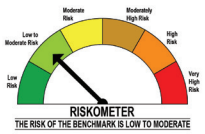
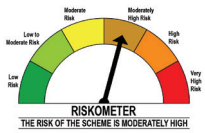
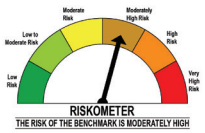
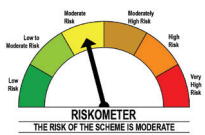
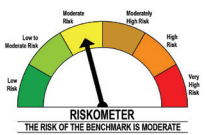
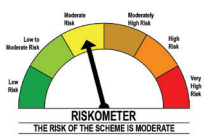
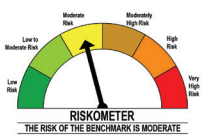
DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP Nifty 50 Equal Weight Index Fund An open ended scheme replicating NIFTY 50 Equal Weight Index	This Product is suitable for investors who are seeking* • Long-term capital growth • Returns that are commensurate with the performance of NIFTY 50 Equal Weight Index TRI, subject to tracking error		NIFTY 50 Equal Weight TRI	
DSP Nifty Next 50 Index Fund An open ended scheme replicating / tracking NIFTY NEXT 50 Index	This Product is suitable for investors who are seeking* • Long-term capital growth • Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.		Nifty Next 50 TRI	
DSP Nifty 50 Index Fund An open ended scheme replicating / tracking NIFTY 50 Index	This Product is suitable for investors who are seeking* • Long-term capital growth • Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error		NIFTY 50 (TRI)	
DSP Arbitrage Fund An open ended scheme investing in arbitrage opportunities	This Product is suitable for investors who are seeking* • Income over a short-term investment horizon • Investment in arbitrage opportunities in the cash & derivatives segment of the equity market		NIFTY 50 Arbitrage Index	
DSP Regular Savings Fund An open ended hybrid scheme investing predominantly in debt instruments	This Open Ended conservative hybrid scheme is suitable for investors who are seeking* • Income and capital growth over a medium-term investment horizon • Investment predominantly in debt securities, with balance exposure in equity/equity-related securities		CRISIL Hybrid 85+15-Conservative Index	
DSP Liquidity Fund An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking* • Income over a short-term investment horizon • Investment in money market and debt securities, with maturity not exceeding 91 days		CRISIL Liquid Debt A-I Index	
DSP Ultra Short Fund An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 56 under the section "Where will the Scheme invest?" of SID for details on Macaulay's Duration). A relatively low interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking* • Income over a short-term investment horizon • Investment in money market and debt securities		CRISIL Ultra Short Duration Debt A-I Index	
DSP Floater Fund An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives. A relatively high interest rate risk and relatively low credit risk.	This product is suitable for investors who are seeking* • To generate regular Income • Investment predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures)		CRISIL Short Duration Debt A-II Index	

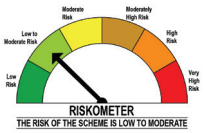
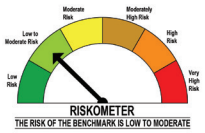
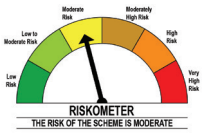
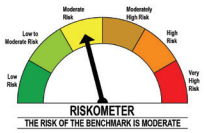
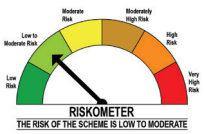
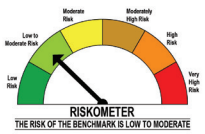
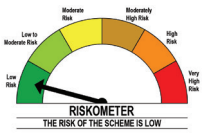
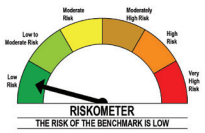
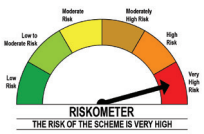
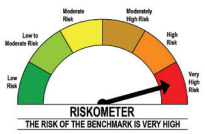
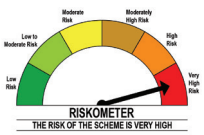
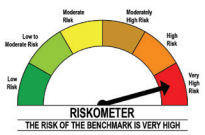
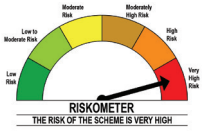
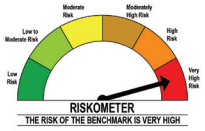
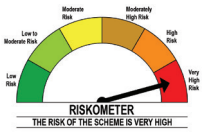
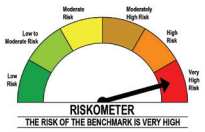
DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP Savings Fund An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking* • Income over a short-term investment horizon • Investment in money market instruments with maturity less than or equal to 1 year.		CRISIL Money Market A-I Index	
DSP Gilt Fund (Erstwhile DSP Government Securities Fund)# An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* • Income over a long-term investment horizon • Investment in Central and /or State government securities #Please refer to Notice cum addendum dated January 11, 2024 for change in fundamental attribute of scheme with effect from February 23, 2024.		Crisil Dynamic Gilt Index	
DSP Short Term Fund An open ended short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer page no. 40 under the section "Where will the Scheme invest?" for details on Macaulay's Duration. A moderate interest rate risk and relatively low credit risk	This Product is suitable for investors who are seeking* • Income over a medium-term investment horizon • Investment in money market and debt securities		CRISIL Short Duration Debt A-II Index	
DSP Banking & PSU Debt Fund An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* • Income over a short-term investment horizon • Investment in money market and debt securities issued by banks and public sector undertakings, public financial institutions and Municipal Bonds		Nifty Banking & PSU Debt Index A-II	
DSP Credit Risk Fund An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.	This Product is suitable for investors who are seeking* • Income over a medium-term to long term investment horizon • Investment predominantly in corporate bonds which are AA and below rated instruments		CRISIL Credit Risk Debt B-II Index	
DSP Strategic Bond Fund An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking* • Income over a medium to long term investment horizon • Investment in actively managed portfolio of money market and debt securities		CRISIL Dynamic Bond A-III Index	
DSP Bond Fund An open ended medium term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years (please refer page no. 59 under the section "Where will the Scheme invest" for details on Macaulay's Duration). A relatively high interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking* • Income over a medium-term investment horizon • Investment in money market and debt securities		CRISIL Medium Duration Debt A-III Index	

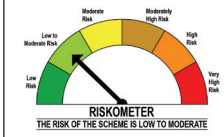
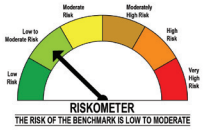
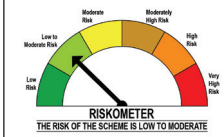
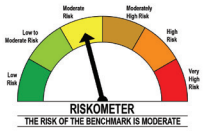
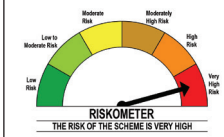
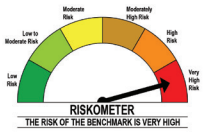
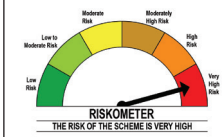
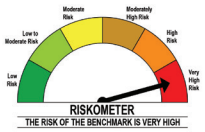
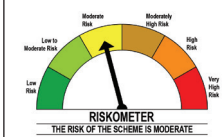
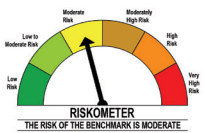
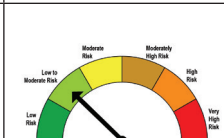
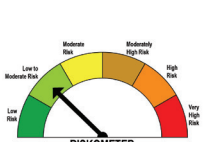
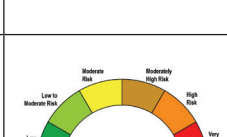
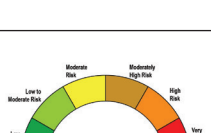
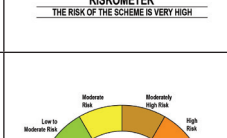
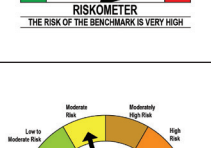
DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP Low Duration Fund An open ended low duration debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months(please refer page no. 39 under the section "Where will the Scheme invest" in the SID for details on Macaulay's Duration). A relatively low interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking* • Income over a short-term investment horizon. • Investments in money market and debt securities		NIFTY Low Duration Debt Index A-I	
DSP 10Y G-Sec Fund Open ended debt scheme investing in government securities having a constant maturity of 10 years. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* • Income over a long-term investment horizon • Investment in Government securities such that the Macaulay duration of the portfolio is similar to the 10 Years benchmark government security		CRISIL 10 Year Gilt Index	
DSP Corporate Bond Fund An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking* • Income over a medium-term to long term investment horizon • Investment in money market and debt securities		CRISIL Corporate Debt A-II Index	
DSP Overnight Fund An Open Ended Debt Scheme Investing in Overnight Securities. A relatively low interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* • reasonable returns with high levels of safety and convenience of liquidity over short term • Investment in debt and money market instruments having maturity of upto 1 business day		CRISIL Liquid Overnight Index	
DSP Nifty 50 Equal Weight ETF An open ended scheme replicating/ tracking NIFTY50 Equal Weight Index	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by NIFTY50 Equal Weight Index, subject to tracking error.		NIFTY50 Equal Weight TRI	
DSP Nifty 50 ETF An open ended scheme replicating/ tracking Nifty 50 Index	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty 50 Index, subject to tracking error.		Nifty 50 TRI	
DSP Nifty Midcap 150 Quality 50 ETF An open ended scheme replicating/ tracking Nifty Midcap 150 Quality 50 Index	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Midcap 150 Quality 50 Index, subject to tracking error.		Nifty Midcap 150 Quality 50 TRI	
DSP Global Innovation Fund of Fund An open ended fund of fund scheme investing in Innovation theme	This Product is suitable for investors who are seeking* • Long-term capital growth • Investments in units of overseas funds which invest in equity and equity related securities of companies which are forefront in innovation		MSCI All Country World Index (ACWI) - Net Total Return	

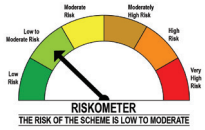
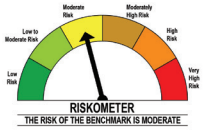
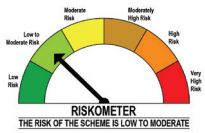
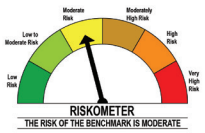
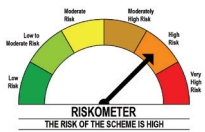
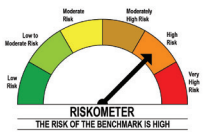
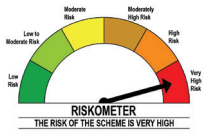
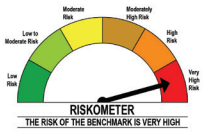
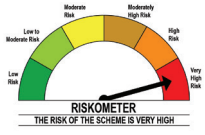
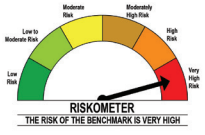
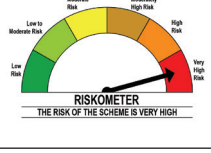
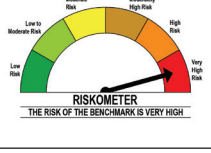
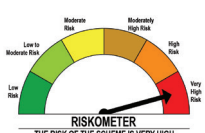
DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund An open ended target maturity index fund investing in the constituents of Nifty SDL Plus G-Sec Jun 2028 30:70 Index. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* • Income over long term • An open ended target maturity index fund that seeks to track the performance of Nifty SDL Plus G-Sec Jun 2028 30:70 Index, subject to tracking error		Nifty SDL Plus G-Sec Jun 2028 30:70 Index	
DSP FMP Series - 264 - 60M - 17D An Close Ended Debt Scheme seek to generate returns and capital appreciation by investing in a portfolio of Debt and Money Market Securities.	This close ended income scheme is suitable for investor who are seeking* • Income over an investment horizon of 60 months and 17 days • Investments in money market and debt securities with maturities on or before the maturity of the Scheme		CRISIL Medium to Long Term Debt A-III Index	
DSP Nifty Midcap 150 Quality 50 Index Fund An open ended scheme replicating/ tracking Midcap 150 Quality 50 Index	This product is suitable for investor who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Midcap 150 Quality 50 Index, subject to tracking error.		Nifty Midcap 150 Quality 50 TRI	
DSP Silver ETF An open ended exchange traded fund replicating/tracking domestic prices of silver	This product is suitable for investors who are seeking* • Portfolio diversification through asset allocation. • Silver exposure through investment in physical silver		Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)	
DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund An open ended target maturity index fund investing in the constituents of CRISIL SDL Plus G-Sec Apr 2033 50:50 Index. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* • Income over long term • An open ended target maturity index fund that seeks to track the performance CRISIL SDL Plus G-Sec Apr 2033 50:50 Index, subject to tracking error.		CRISIL SDL Plus G-Sec Apr 2033 50:50 Index	
DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund An open ended target maturity index fund investing in the constituents of Nifty SDL Plus G-Sec Sep 2027 50:50 Index. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* • Income over long term • An open ended target maturity index fund that seeks to track the performance of Nifty SDL Plus G-Sec Sep 2027 50:50 Index, subject to tracking error.		Nifty SDL Plus G-Sec Sep 2027 50:50 Index	
DSP NIFTY BANK ETF An open ended scheme replicating/ tracking Nifty Bank Index	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Bank Index, subject to tracking error.		Nifty Bank TRI	
DSP FMP Series 267 - 1246 Days A Close Ended Debt Scheme , A Relatively High Interest Rate Risk and Relatively Low Credit Risk	This close ended debt scheme is suitable for investor who are seeking* • Income over an investment horizon of 1246 days • Investments in money market and debt securities with maturities on or before the maturity of the Scheme		CRISIL Medium Duration Debt A-III Index	

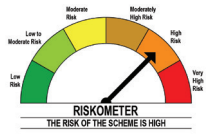
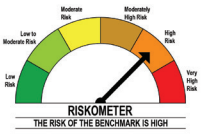
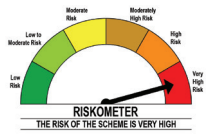
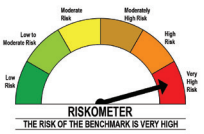
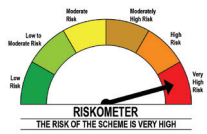
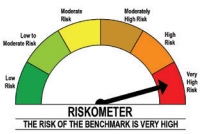
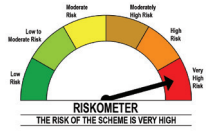
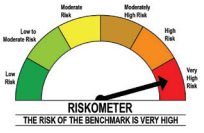
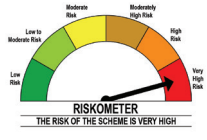
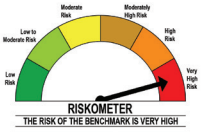
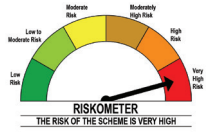
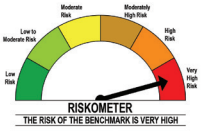
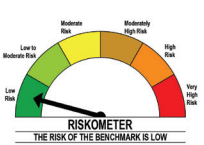
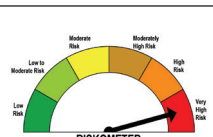
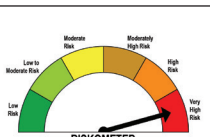
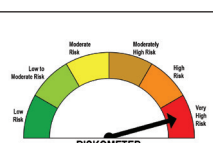
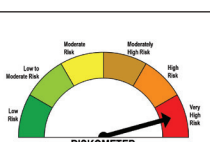
DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP FMP Series 268 - 1281 Days A Close Ended Debt Scheme , A Relatively High Interest Rate Risk and Relatively Low Credit Risk	This close ended debt scheme is suitable for investor who are seeking* • Income over an investment horizon of 1281 days • Investments in money market and debt securities with maturities on or before the maturity of the Scheme		CRISIL Medium Duration Debt A-III Index	
DSP FMP Series 270 - 1144 Days A Close Ended Debt Scheme , A relatively high interest rate risk and relatively low credit risk	This close ended debt scheme is suitable for investor who are seeking* • Income over an investment horizon of 1144 days • Investments in money market and debt securities with maturities on or before the maturity of the Scheme		CRISIL Medium Duration Debt A-III Index	
DSP Gold ETF An open ended exchange traded fund replicating/tracking domestic prices of Gold	This product is suitable for investors who are seeking* • Capital appreciation over long term. • Investment in gold in order to generate returns similar to the performance of gold, subject to tracking error		Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price)	
DSP NIFTY IT ETF An open ended scheme replicating/ tracking Nifty IT Index	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty IT Index, subject to tracking error		Nifty IT TRI	
DSP BSE SENSEX ETF An open ended scheme replicating/ tracking S&P BSE Sensex Index	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by S&P BSE Sensex Index, subject to tracking error.		BSE Sensex TRI	
DSP NIFTY PSU BANK ETF An open ended scheme replicating/ tracking Nifty PSU Bank Index	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty PSU Bank Index, subject to tracking error.		Nifty PSU Bank TRI	
DSP NIFTY PRIVATE BANK ETF An open ended scheme replicating/ tracking Nifty Private Bank Index	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Private Bank Index, subject to tracking error.		Nifty Private Bank TRI	
DSP Multi Asset Allocation Fund An open ended scheme investing in equity /equity related securities, debt/ money market instruments, commodity ETFs, exchange traded commodity derivatives and overseas securities	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in a multi asset allocation fund with investments across equity and equity related securities, debt and money market instruments, commodity ETFs, exchange traded commodity derivatives, overseas securities and other permitted instruments		40% NIFTY500 TRI + 20% NIFTY Composite Debt Index + 15% Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price) + 5% iCOMDEX Composite Index + 20% MSCI World Index	

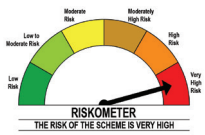
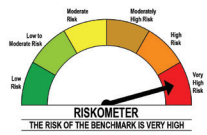
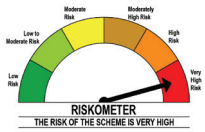
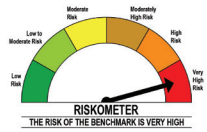
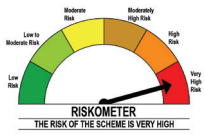
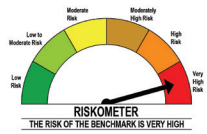
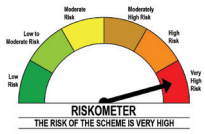
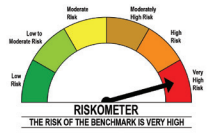
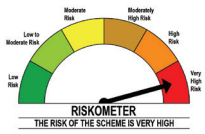
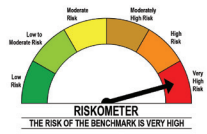
DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP Gold ETF Fund of Fund An open ended fund of fund scheme investing in DSP Gold ETF	This Product is suitable for investors who are seeking* • Long-term capital growth • Investments in units of DSP Gold ETF which in turn invest in Physical Gold		Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price)	
DSP Banking & Financial Services Fund An open ended equity scheme investing in banking and financial services sector	This Product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities of banking and financial services companies		Nifty Financial Services TRI	
DSP Nifty Smallcap250 Quality 50 Index Fund An open ended scheme replicating/ tracking Nifty Smallcap250 Quality 50 Index	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Smallcap250 Quality 50 Index, subject to tracking error.		Nifty Smallcap250 Quality 50 TRI	
DSP Multicap Fund An open ended equity scheme investing across large cap, mid cap, small cap stocks	This Product is suitable for investors who are seeking* • Long term capital growth • Investment in equity and equity related securities of large cap, mid cap, small cap companies		Nifty 500 Multicap 50:25:25 TRI	
DSP Nifty Healthcare ETF An open ended scheme replicating/ tracking Nifty Healthcare Index	This product is suitable for investors who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Healthcare Index, subject to tracking error.		Nifty Healthcare TRI	
DSP US Treasury Fund of Fund An open ended fund of funds scheme investing in units of ETFs and/or Funds focused on US Treasury Bonds	This Product is suitable for investors who are seeking* • Long term capital appreciation • To generate income by investing in units of ETFs and/or Funds focused on US Treasury Bonds		S&P U.S. Treasury Bond Index	
DSP BSE Liquid Rate ETF An open ended scheme replicating/ tracking S&P BSE Liquid Rate Index. A relatively low interest rate risk and relatively low credit risk	This Product is suitable for investor who are seeking* • Current income with high degree of liquidity • Investment in Tri-Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments		BSE Liquid Rate Index	
DSP Nifty Bank Index Fund An open ended scheme replicating/ tracking Nifty Bank Index	This Product is suitable for investor who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Bank Index, subject to tracking error.		Nifty Bank TRI	
DSP Nifty Top 10 Equal Weight Index Fund An open ended scheme replicating/ tracking Nifty Top 10 Equal Weight Index	This Product is suitable for investor who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Top 10 Equal Weight Index, subject to tracking error		Nifty Top 10 Equal Weight TRI	

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Scheme Name	Product Suitability	Risk-o-meter of Scheme	Name of the Benchmark	Risk-o-meter of Benchmark
DSP Nifty Top 10 Equal Weight ETF An open ended scheme replicating/ tracking Nifty Top 10 Equal Weight Index	This Product is suitable for investor who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Top 10 Equal Weight Index, subject to tracking error		Nifty Top 10 Equal Weight TRI	
DSP Business Cycle Fund An open ended equity scheme following business cycles based investing theme	This Product is suitable for investor who are seeking* • Long-term capital growth • Investment in equity and equity related securities with a focus on riding business cycles through dynamic allocation across various sectors / themes/ stocks at different stages of business cycle		Nifty 500 TRI	
DSP BSE SENSEX Next 30 Index Fund An open ended scheme replicating/ tracking BSE SENSEX Next 30 Index	This Product is suitable for investor who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by BSE SENSEX Next 30 Index, subject to tracking error.		BSE SENSEX Next 30 TRI	
DSP BSE SENSEX Next 30 ETF An open ended scheme replicating / tracking BSE SENSEX Next 30 Index	This Product is suitable for investor who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by BSE SENSEX Next 30 Index, subject to tracking error.		BSE SENSEX Next 30 TRI	
DSP Nifty Private Bank Index Fund An open ended scheme replicating / tracking Nifty Private Bank Index	This Product is suitable for investor who are seeking* • Long-term capital growth • Investment in equity and equity related securities covered by Nifty Private Bank Index, subject to tracking error.		Nifty Private Bank TRI	

43 Exposure in derivatives % of net assets of the schemes:

Annexure 26

2024-25

Scheme	Position Type	Amount (Rupees in Lakhs)	Percentage to Net Assets
DSPTEF	Long	400.48	0.08%
DSPMAF	Long	162.49	0.06%
DSPBFSF	Long	1,627.67	1.43%
DSPBFSF	Short	3,405.03	3.00%
DSPDAAF	Short	89,584.05	27.85%
DSPESF	Long	342.32	0.14%
DSPESF	Short	92,952.05	36.92%
DSPAF	Short	4,09,370.48	68.64%
DSPVF	Short	7,309.35	7.89%

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

2023-24

Scheme	Position Type	Amount (Rupees in Lakhs)	Percentage to Net Assets
DSPDAAF	Short	1,09,511.82	35.60%
DSPESF	Long	227.29	0.24%
DSPESF	Short	30,991.03	32.11%
DSPAF	Short	2,72,244.37	71.45%
DSPVF	Short	5,604.53	6.94%
DSPMAF	Long	19.65	0.01%

44 Details of outstanding borrowing as of March 31, 2025 :

Scheme	Description	Amount Outstanding (Amount in Lakhs)	Rate of Interest	Source	Other Terms
DSPLF	TREPs	14,978.60	7.45%	Clearing Corporation of India Limited	Loan is for tenure of 3 days
DSPLF	TREPs	24,964.38	7.44%	Clearing Corporation of India Limited	Loan is for tenure of 3 days
DSPLF	TREPs	24,964.81	7.35%	Clearing Corporation of India Limited	Loan is for tenure of 2 days
DSPLF	TREPs	29,957.20	7.45%	Clearing Corporation of India Limited	Loan is for tenure of 3 days
DSPLF	TREPs	49,929.14	7.40%	Clearing Corporation of India Limited	Loan is for tenure of 2 days
DSPLF	TREPs	49,940.07	7.30%	Clearing Corporation of India Limited	Loan is for tenure of 3 days
DSPLF	TREPs	49,955.18	6.55%	Clearing Corporation of India Limited	Loan is for tenure of 2 days
DSPLF	TREPs	49,955.18	6.55%	Clearing Corporation of India Limited	Loan is for tenure of 2 days
DSPLF	TREPs	7,489.44	7.35%	Clearing Corporation of India Limited	Loan is for tenure of 2 days
DSPLF	TREPs	9,985.73	7.45%	Clearing Corporation of India Limited	Loan is for tenure of 3 days

** The borrowing outstanding as on March 31, 2025 was against the below securities:

Sr. No.	Borrowing Date	ISIN	Name of Instrument	Face Value (Rs. Lakhs)
1	26-Mar-25	IN002024X482	05/06/2025 MATURING 91 DTB	40,000
2	26-Mar-25	IN002024Y308	08/05/2025 MATURING 182 DTB	7,500
3	26-Mar-25	IN002024X433	01/05/2025 MATURING 91 DTB	28,500
4	26-Mar-25	IN002024Y290	01/05/2025 MATURING 182 DTB	45,500
5	26-Mar-25	IN002024Y282	24/04/2025 MATURING 182 DTB	500
6	26-Mar-25	IN002024X417	17/04/2025 MATURING 91 DTB	11,000
7	26-Mar-25	IN002024X409	10/04/2025 MATURING 91 DTB	31,500
8	26-Mar-25	IN0020150036	7.72% GS 2025	40,000
9	26-Mar-25	IN2220150014	8.25% MAHARASHTRA SDL 2025	14,000
10	26-Mar-25	IN002024Y266	10/04/2025 MATURING 182 DTB	3,000
11	26-Mar-25	IN0020200112	5.22% GS 2025	85,000
12	27-Mar-25	IN002024X482	05/06/2025 MATURING 91 DTB	40,000
13	27-Mar-25	IN002024Y308	08/05/2025 MATURING 182 DTB	7,500
14	27-Mar-25	IN002024X433	01/05/2025 MATURING 91 DTB	45,000
15	27-Mar-25	IN002024Y290	01/05/2025 MATURING 182 DTB	45,500
16	27-Mar-25	IN002024Y282	24/04/2025 MATURING 182 DTB	500
17	27-Mar-25	IN002024X417	17/04/2025 MATURING 91 DTB	11,000
18	27-Mar-25	IN002024X409	10/04/2025 MATURING 91 DTB	31,500
19	27-Mar-25	IN0020150036	7.72% GS 2025	40,000
20	27-Mar-25	IN2220150014	8.25% MAHARASHTRA SDL 2025	14,000
21	27-Mar-25	IN0020210152	6.67% GS 2035	19,500
22	27-Mar-25	IN0020210020	6.64% GS 2035	10,000
23	27-Mar-25	IN002024Y266	10/04/2025 MATURING 182 DTB	3,000
24	27-Mar-25	IN0020200112	5.22% GS 2025	85,000
25	28-Mar-25	IN002024X482	05/06/2025 MATURING 91 DTB	40,000
26	28-Mar-25	IN002024Y308	08/05/2025 MATURING 182 DTB	7,500
27	28-Mar-25	IN002024X433	01/05/2025 MATURING 91 DTB	45,000
28	28-Mar-25	IN002024Y290	01/05/2025 MATURING 182 DTB	45,500
29	28-Mar-25	IN002024Y282	24/04/2025 MATURING 182 DTB	500
30	28-Mar-25	IN002024X417	17/04/2025 MATURING 91 DTB	11,000
31	28-Mar-25	IN002024X409	10/04/2025 MATURING 91 DTB	31,500
32	28-Mar-25	IN0020150036	7.72% GS 2025	40,000
33	28-Mar-25	IN2220150014	8.25% MAHARASHTRA SDL 2025	14,000
34	28-Mar-25	IN0020210152	6.67% GS 2035	19,500
35	28-Mar-25	IN0020210020	6.64% GS 2035	10,000
36	28-Mar-25	IN002024Y266	10/04/2025 MATURING 182 DTB	3,000
37	28-Mar-25	IN0020200112	5.22% GS 2025	85,000

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

₹ in Lacs

Outstanding borrowings as of March 31, 2024:

Scheme	Description	Amount Outstanding (Amount in Lakhs)	Rate of Interest	Source	Other Terms
DSPLF	TREPs	49,937.61	7.60%	Clearing Corporation of India Limited	Loan is for tenure of 6 days
DSPLF	TREPs	499.37	7.65%	Clearing Corporation of India Limited	Loan is for tenure of 6 days
DSPLF	TREPs	24,968.19	7.75%	Clearing Corporation of India Limited	Loan is for tenure of 6 days
DSPLF	TREPs	38,744.27	7.50%	Clearing Corporation of India Limited	Loan is for tenure of 7 days
DSPLF	TREPs	54,333.01	7.50%	Clearing Corporation of India Limited	Loan is for tenure of 6 days

** The borrowing outstanding as on March 31, 2024 was against the below securities:

Sr. No.	Borrowing Date	ISIN	Name of Instrument	Face Value (Rs. Lakhs)
1	26-Mar-24	IN002023X476	16/05/2024 MATURING 91 DTB	40000
2	26-Mar-24	IN002023Y359	23/05/2024 MATURING 182 DTB	40000
3	26-Mar-24	IN002023Y383	13/06/2024 MATURING 182 DTB	10000
4	26-Mar-24	IN002023X534	13/06/2024 MATURING 91 DTB	20000
5	26-Mar-24	IN002023Y375	06/06/2024 MATURING 182 DTB	5000
6	26-Mar-24	IN002023Y367	30/05/2024 MATURING 182 DTB	24500
7	26-Mar-24	IN002023X518	30/05/2024 MATURING 91 DTB	5000
8	27-Mar-24	IN002023X476	16/05/2024 MATURING 91 DTB	40000
9	27-Mar-24	IN002023Y359	23/05/2024 MATURING 182 DTB	40000
10	27-Mar-24	IN002023Y383	13/06/2024 MATURING 182 DTB	10000
11	27-Mar-24	IN002023X534	13/06/2024 MATURING 91 DTB	20000
12	27-Mar-24	IN002023Y375	06/06/2024 MATURING 182 DTB	5000
13	27-Mar-24	IN002023Y367	30/05/2024 MATURING 182 DTB	24500
14	27-Mar-24	IN002023X518	30/05/2024 MATURING 91 DTB	5000
15	28-Mar-24	IN002023X476	16/05/2024 MATURING 91 DTB	40000
16	28-Mar-24	IN002023Y359	23/05/2024 MATURING 182 DTB	40000
17	28-Mar-24	IN002023Y383	13/06/2024 MATURING 182 DTB	10000
18	28-Mar-24	IN002023X534	13/06/2024 MATURING 91 DTB	20000
19	28-Mar-24	IN002023Y375	06/06/2024 MATURING 182 DTB	5000
20	28-Mar-24	IN002023Y367	30/05/2024 MATURING 182 DTB	24500
21	28-Mar-24	IN002023X468	09/05/2024 MATURING 91 DTB	6500
22	28-Mar-24	IN002023X542	20/06/2024 MATURING 91 DTB	24200
23	28-Mar-24	IN002023X518	30/05/2024 MATURING 91 DTB	5000

45 Prior year comparatives:

For below listed Schemes as this is the first Financial Statements since the date of launch, there is no comparative for the prior year/period.

DSPNBIF	DSP Nifty Bank Index Fund
DSPNT10EWIF	DSP Nifty Top 10 Equal Weight Index Fund
DSPNT10EQETF	DSP Nifty Top 10 Equal Weight ETF
DSPBCF	DSP Business Cycle Fund
DSPBSN30IF	DSP BSE Sensex Next 30 Index Fund
DSPBSN30ETF	DSP BSE Sensex Next 30 ETF
DSPNPBIF	DSP Nifty Private Bank Index Fund

For below listed Schemes, as these Schemes were launched in the previous year the financials were prepared only for part of the year and therefore prior period numbers are not comparable.

DSPGETF	DSP Gold ETF
DSPNITETF	DSP NIFTY IT ETF
DSPNPBETF	DSP NIFTY PRIVATE BANK ETF
DSPNPSUBETF	DSP NIFTY PSU BANK ETF
DSPBSESETF (Erstwhile known as DSPBSESETF)	DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)
DSPMAF	DSP Multi Asset Allocation Fund
DSPGEFOF	DSP Gold ETF Fund of Fund
DSPBFSF	DSP Banking & Financial Services Fund
DSPNS250Q50IF	DSP Nifty Smallcap250 Quality 50 Index Fund
DSPMTCF	DSP Multicap Fund
DSPNHCETF	DSP Nifty Healthcare ETF
DSPUSTFOF	DSP US Treasury Fund of Fund
DSPLRETF (Erstwhile known as DSPS&PLRETF)	DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

For below listed Schemes, as these Schemes were launched in the previous year the financials were prepared only for part of the year and therefore prior period numbers are not comparable.

DSPWAF	DSP World Agriculture Fund

46 As per the direction issued in the clause 2.6 of the master circular for categorization and rationalization of all the Mutual fund schemes in order to bring about uniformity in the practice across Mutual Funds and to standardize the scheme categories and characteristics of each category read along with clause 1.14 of the same master circular, the Board of Directors of DSP Trustee Private Limited, Trustee to Fund, have approved changes in fundamental attribute of the Schemes mentioned in Annexure 27 in order to standardize them in line with the categories as prescribed by SEBI in the said circulars.

Annexure 27

Changes in Fundamental Attributes of schemes:

2024-25 :

Short Name	Full Name
DSPLRETF (Erstwhile known as DSPS&PLRETF)	DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)
DSPBSESETF (Erstwhile known as DSPBSESETF)	DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)
DSPETSF (Erstwhile known as DSPTSF)	DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)
DSPGCEFOF(Erstwhile known as DSPWEF)	DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)
DSPIPAFOF (Erstwhile known as DSPGAFOF)	DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)
DSPN1DRLETF (Erstwhile known as DSPLETF)	DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)
DSPN50EWIF (Erstwhile known as DSPENF)	DSP Nifty 50 Equal Weight Index Fund(Erstwhile known as DSP Equal Nifty 50 Fund)
DSPWGFOF(Erstwhile known as DSPWGF)	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)
DSPAHF (Erstwhile known as DSPEBF)	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)
DSPQF	DSP Quant Fund
DSPWMFOF (Erstwhile known as DSPWMF)	DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)
DSPWAF	DSP World Agriculture Fund

2023-24 :

Short Name	Full Name
DSPGF	DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)
DSPETSF (Erstwhile known as DSPTSF)	DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)
DSPGAFOF (Erstwhile known as DSPGAF)	DSP Global Allocation Fund of Fund (Erstwhile known as DSP Global Allocation Fund)
DSPFRF	DSP Floater Fund

47 An annual charge of 2 basis points (0.02% p.a) of daily net assets, being part of total recurring expenses is set aside for investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder. As per as per clause 10.1.16 (a)(i) of the master circular, the annual charge towards Investor Education and Awareness Initiative (IEAI) in case of Index funds and ETFs shall be 1 basis points wef from July 01,2022. In case of Passive schemes based on underlying indices as per clause 3 and clause 4 of circular SEBI/HO/IMD/PoD2/P/CIR/2024/183 and list of eligible indices issued by AMFI the accrual,the amount to be set aside is 50% of 5% of the total TER charged or maximum 0.5 bps of daily net assets.Fund of Funds (FoFs) investing more than 80% of its NAV in the underlying domestic funds shall not be required to set aside 2bps of the daily net assets towards investor education and awareness initiatives.

The Funds set aside are used only for meeting expenses for investor Education and Awareness initiatives. Further, in accordance with AMFI best practice guidelines circular no 135/BP/56/2015-16 dated 20 April 2015 read with Letter No. IMD/DF2/RS/813/2016 dated January 08, 2016, 50% of such accrual is transferred to AMFI and the balance of the IEAI is transferred on periodic basis to a separate bank account maintained for the purpose.

Particulars	**Amount (in Lakhs)	
	2024-2025	2023-2024
Opening Balance	2,522.02	2,841.89
Accretion to investor education & awareness Fund including income earned on investment	3,768.67	2,909.75
Less: Utilisation towards investor education and awareness initiatives	2,474.94	1,928.59
Less: Amount contributed to AMFI	1,737.41	1,301.03
Closing Balance	2,078.34	2,522.02

** The amount given are at Mutual Fund Level

As on March 31, 2025, the Asset under management of DSP Liquid Fund includes investment by Investor Education Fund of DSP Mutual Fund to the tune of Rs. 1904.42 lakhs.

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

48 Details of securities below investment grade or that have defaulted principal or interest as of year ended March 31, 2025.

(For all the below issuers, investor are requested to refer the Update on credit events occurred during the Financial Year 2023-24 section in the Unit Holders Reports for detailed management updates)

a. IL&FS Energy Development Company Limited and IL&FS Transportation Networks India Limited:-

Pursuant to the rating downgrade of securities of IL&FS Energy Development Company Limited (IEDCL) and IL&FS Transportation Networks India Limited (ITNL) during FY 2018-19 and default in payment of maturity proceeds by the said issuers, the securities were classified as ""below investment grade or default"". Claim of INR 257 crores an INR 382 crores was admitted for IEDCL & ITNL respectively under the INSOLVENCY AND BANKRUPTCY BOARD OF INDIA REGULATIONS, 2016. DSPAM has filed a case against IL&FS before Hon. NCLAT against the order of NCLT for admission of claim in case of ITNL NCDs.

As a part of IL&FS group's ongoing resolution effort, the group companies have initiated second interim distribution to all eligible creditors during the current half year. The second distribution involved distribution cash as well as units of InVITs. The cash was received as a part of the second distribution has been factored in the NAV of February 27, 2025 and has been paid to unit holders of matured scheme. The impact of InVITs has been factored in the NAV of the respective scheme on the March 07, 2025 on which the INVITs were allotted. The provision of 10% is created on all the distributions of ITNL including prior distribution to safeguard the interest of unit holders as ITNL may claw back the amount in case the distribution results in excess distribution than what the debenture holders ought to have received.

Any future gains from these securities will be credited to the Schemes [paid to the investor for matured schemes].

Any substantial future gains from these securities will be paid to investors or credited to the scheme, as the case may be. The decision to distribute and determination of the 'substantial' amount shall be taken by DSP Trustee Private Limited.

Details of the securities in case of which issuer has defaulted beyond its maturity date. ₹ in Lacs

Scheme Short Name	Security issued by	ISIN	Value considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs. In Lakhs)		Total amount (including principal and interest) that is due to the scheme on that investment (Rs. In Lakhs)	Provision % (Hair cut provided by Rating agencies / Internal)	Date of Interim Distribution	Interim Distribution received in Cash (Rs. In Lakhs)	Interim Distribution 2(Units) INR at Unit Face Value Rs. 100 (Rs. In Lakhs)
DSPEBF	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	5,965.00	100%	19-10-2023 27-02-2025	372.15 188.35	660.00
DSPRSF	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	1,856.00	100%	19-10-2023 27-02-2025	115.78 58.60	205.33
DSPBF	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	1,326.00	100%	19-10-2023 27-02-2025	82.70 41.85	146.67
DSPUSF	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	6,628.00	100%	19-10-2023 27-02-2025	413.50 209.28	733.33
DSPCRF	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	23,396.00	100%	19-10-2023 27-02-2025	1459.66 738.78	2,588.67
	IL&FS Energy Development Limited	INE938L08049	0.00	0.00%	13,862.00	100%	06-Jul-2023 01-Mar-2024	12.03 5.01	NIL
	IL&FS Energy Development Limited	INE938L08056	0.00	0.00%	10,645.00	100%	06-Jul-2023 01-Mar-2024	9.19 3.82	NIL
DSP FMP - Series 195 - 36M**	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	597.00	100%	19-10-2023 27-02-2025	37.21 18.83	66.00
DSP FMP - Series 196 - 37M**	IL&FS Energy Development Limited	INE938L08056	0.00	0.00%	3,180.00	100%	06-Jul-2023 01-Mar-2024	2.74 1.14	NIL

** - DSP FMP - Series 195 - 36M and DSP FMP - Series 196 - 37M were close end funds which have been matured on April 15, 2019 and August 01,2019 respectively

The value of collateral received till the date of signing of Yearly Financial Results for Year Ended March 2025 is Nil

Please find below link for more details

https://www.dspim.com/update-on-ilandfs

https://www.dspim.com/mandatory-disclosures/disclosure-under-regulation-60

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

b. Coffee Day Natural Resources Private Limited:-

Coffee Day Natural Resources Private Limited (CDNRPL) failed to exercise Call Option for 690 secured NCDs held by DSP Credit Risk Fund (DSPCRF) on August 16, 2019, and the security was classified as ""below investment grade or default"". Thereafter, DSPCRF liquidated part of the collateral securities and further thereafter sold off the NCDs to AMC at prevailing carrying value of Rs. 37.87 Crores. The AMC sold 391 NCDs on March 31, 2023 and transferred to DSPCRF an amount of Rs. 1.45 crore, in excess of the purchase cost of Rs. 37.87 crore.

During the current half year, AMC further sold 92 NCDs at a value of INR 1.35 crore on February 20, 2025 and transferred it to DSPCRF. The AMC holds 207 NCDs. All future realizations will be transferred to DSPCRF.

Please find below link for more details

https://www.dspim.com/coffee-day-natural-resources

https://www.dspim.com/mandatory-disclosures/disclosure-under-regulation-60

49 Pursuant to claue 14.3 of the master circular, the Fund had created separate plans in DSPSF with effect from April 22, 2016 and accordingly, entire amounts held under "Unclaimed Redemptions" and "Unclaimed Income Distribution cum Capital Withdrawal" were invested in DSPSF. The plan had separate options for unclaimed amounts up to 3 years and beyond 3 years for "Unclaimed Redemption" and Unclaimed Income Distribution cum Capital Withdrawal". Returns were disclosed for plans up to 3 years' option and not for beyond 3 years' option since the net income earned is transferred to investor education fund to be used for purpose of investor education.

Further, AMC introduced 'Unclaimed Plan' under DSP Overnight Fund with effect from October 29, 2021 ('Effective Date'). The Unclaimed Plan of DSP Savings Fund was discontinued and the amount as on the Effective date held in the Unclaimed Plan of DSP Savings Fund was switched to Unclaimed Plan of DSP Overnight Fund in the following manner.

Sr. No.	Switch-out Option of DSP Savings Fund- Unclaimed Plan	Switch-in Option of DSP Overnight Fund- Unclaimed Plan
1	Redemption: Upto 3 years	Redemption: Upto 3 years
2	Redemption: Beyond 3 years	Redemption: Beyond 3 years
3	Income Distribution cum Capital Withdrawal ('IDCW'): Upto 3 years	Income Distribution cum Capital Withdrawal ('IDCW'): Upto 3 years
4	Income Distribution cum Capital Withdrawal ('IDCW'): Beyond 3 years	Income Distribution cum Capital Withdrawal ('IDCW'): Beyond 3 years

Accordingly, the end of the period values of previous year related to net assets, unit capital, NAV and returns have been disclosed upto 29th October, 2021 for the Unclaimed plan under DSP Savings Fund.

50 Signatories to financial statements in capacity as Fund Managers:

Fund Managers	Scheme Name
Abhishek Singh	DSP Top 100 Equity Fund
Abhishek Singh, Shantanu Godambe	DSP Aggressive Hybrid Fund (Erstwhile known as DSP Equity & Bond Fund)
	DSP Regular Savings Fund
Abhishek Singh, Shantanu Godambe, Kaivalya Nadkarni	DSP Equity Savings Fund
Anil Ghelani, Diipesh Shah	DSP BSE Liquid Rate ETF (Erstwhile known as DSP S&P BSE Liquid Rate ETF)
	DSP BSE Sensex ETF (Erstwhile known as DSP S&P BSE SENSEX ETF)
	DSP BSE Sensex Next 30 ETF
	DSP BSE Sensex Next 30 Index Fund
	DSP Gold ETF Fund of Fund
	DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)
	DSP Nifty 50 Equal Weight ETF
	DSP Nifty 50 Equal Weight Index Fund(Erstwhile known as DSP Equal Nifty 50 Fund)
	DSP Nifty 50 ETF
	DSP Nifty 50 Index Fund
	DSP NIFTY BANK ETF
	DSP Nifty Bank Index Fund
	DSP Nifty Healthcare ETF
	DSP NIFTY IT ETF
	DSP Nifty Midcap 150 Quality 50 ETF
	DSP Nifty Midcap 150 Quality 50 Index Fund
	DSP Nifty Next 50 Index Fund
	DSP NIFTY PRIVATE BANK ETF
	DSP Nifty Private Bank Index Fund
	DSP NIFTY PSU BANK ETF
	DSP Nifty Smallcap250 Quality 50 Index Fund
	DSP Nifty Top 10 Equal Weight ETF
	DSP Nifty Top 10 Equal Weight Index Fund
Aparna Karnik	DSP Quant Fund
Aparna Karnik, Kaivalya Nadkarni	DSP Value Fund
Aparna Karnik, Shantanu Godambe, Ravi Gehani	DSP Multi Asset Allocation Fund
Bhavin Gandhi	DSP Flexi Cap Fund
Charanjit Singh	DSP Business Cycle Fund
	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)
Chirag Dagli	DSP Healthcare Fund
	DSP Multicap Fund
Dhaval Gada	DSP Banking & Financial Services Fund

DSP MUTUAL FUND
Notes to Financial Statements for the year ended 31 March 2025 / Date of Merger

Fund Managers	Scheme Name
Jay Kothari	DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)
	DSP Global Innovation Fund of Fund
	DSP US Flexible Equity Fund of Fund
	DSP US Treasury Fund of Fund
	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)
	DSP World Mining Fund of Fund (Erstwhile known as DSP World Mining Fund)
Kaivalya Nadkarni, Karan Mundhra	DSP Arbitrage Fund
Kaivalya Nadkarni, Shantanu Godambe	DSP Income Plus Arbitrage Fund of Fund (Erstwhile known as DSP Global Allocation Fund of Fund)
Karan Mundhra, Shalini Vasanta	DSP Liquidity Fund
	DSP Low Duration Fund
	DSP Overnight Fund
	DSP Savings Fund
Karan Mundhra, Shantanu Godambe	DSP Short Term Fund
Ravi Gehani	DSP Gold ETF
	DSP Silver ETF
Rohit Singhania	DSP ELSS Tax Saver Fund (Erstwhile known as DSP Tax Saver Fund)
	DSP Equity Opportunities Fund
	DSP Natural Resources and New Energy Fund
Rohit Singhania, Dhaval Gada, Shantanu Godambe, Kaivalya Nadkarni	DSP Dynamic Asset Allocation Fund
Sandeep Yadav, Shantanu Godambe	DSP FMP - Series 267 - 1246 Days
	DSP FMP - Series 268 - 1281 Days
	DSP FMP - Series 270 - 1144 Days
Shalini Vasanta, Karan Mundhra	DSP Ultra Short Fund
Shantanu Godambe	DSP 10Y G-Sec Fund
	DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund
	DSP FMP - Series 264 - 60M - 17D
	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund
	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund
Shantanu Godambe, Karan Mundhra	DSP Floater Fund
Shantanu Godambe, Sandeep Yadav	DSP Banking & PSU Debt Fund
	DSP Gilt Fund (Erstwhile known as DSP Government Securities Fund)
	DSP Strategic Bond Fund
Shantanu Godambe, Vivek Ramakrishnan	DSP Corporate Bond Fund
Vinit Sambre, Abhishek Ghosh	DSP Mid Cap Fund
Vinit Sambre, Bhavin Gandhi	DSP Focus Fund
Vinit Sambre, Resham Jain	DSP Small Cap Fund
Vivek Ramakrishnan, Karan Mundhra	DSP Bond Fund
Vivek Ramakrishnan, Shalini Vasanta	DSP Credit Risk Fund

51 Previous year figures have been re-grouped / re-arranged wherever necessary.

52 The financial statements have been approved by the Board of Directors of DSP Asset Managers Private Limited and DSP Trustee Private Limited

For **S.R.Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No.: 301003E/E300005

sd/-
Per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: 25 July, 2025

For and on behalf of Board of DSP Trustee Private Limited

sd/-
Ms. Pravin Tripathi
Director
DIN: 06913463

sd/-
Ms. Dharmishta Raval
Director
DIN: 02792246

sd/-
Abhishek Ghosh
Fund Manager

sd/-
Abhishek Singh
Fund Manager

sd/-
Dhaval Gada
Fund Manager

sd/-
Diipesh Shah
Fund Manager

sd/-
Resham Jain
Fund Manager

sd/-
Rohit Singhania
Fund Manager

sd/-
Vinit Sambre
Fund Manager/
Head - Equities
Place: Cananda

sd/-
Charanjit Singh
Fund Manager

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-
Kalpen Parekh
Managing Director & CEO
DIN: 07925034

sd/-
Dhananjay Mungale
Director
DIN: 00007563

sd/-
Anil Ghelani
Fund Manager/
Head - Passive Investments & Products

sd/-
Aparna Karnik
Fund Manager

sd/-
Bhavin Gandhi
Fund Manager

sd/-
Chirag Dagli
Fund Manager

sd/-
Jay Kothari
Fund Manager

sd/-
Kaivalya Nadkarni
Fund Manager

sd/-
Ravi Gehani
Fund Manager

sd/-
Vivek Ramakrishnan
Fund Manager

sd/-
Shantanu Godambe
Fund Manager

sd/-
Sandeep Yadav
Fund Manager
Head - Fixed Income

sd/-
Karan Mundhra
Fund Manager

sd/-
Shalini Vasanta
Fund Manager
Place: Switzerland

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPBF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	79.9973	84.8645	73.785	77.9984	68.596	72.2633
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	11.274	11.3793	11.1258	11.2269	11.0315	11.1255
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.203	12.36	12.1086	12.2623	11.2571	11.3607
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		6.3177		5.2017		4.1579	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.5814		(0.0509)		(1.3161)	
(iv) Transfer to revenue account from past years' reserve		(0.0028)		(0.1593)		0.0527	
(v) Gross Income- sum of b(i),(ii) and (iii)		6.8991		5.1508		2.8418	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.5858		0.4022		0.3667	
d. Net Income (gross income - aggregate of expenses)		6.3133		4.7486		2.4751	
e. Unrealised appreciation / (depreciation) in value of investments		0.6488		0.1017		(0.1242)	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.75%	0.40%	0.74%	0.40%	0.74%	0.39%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		8.71%		8.01%		4.27%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPBF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	79.9973	84.8645	73.785	77.9984	68.596	72.2633
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	11.274	11.3793	11.165	11.2629	11.1351	11.232
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	12.203	12.36	12.1086	12.2623	11.6239	11.7705
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	73.7566	77.9821	68.5648	72.2323	64.9853	68.2441
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	11.0539	11.1535	10.9972	11.0937	10.8303	10.9249
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	11.251	11.3576	11.2520	11.3558	11.0286	11.1331
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		4,238		5,237		5,398	
l. Average Net Assets		35,788		35,156		34,173	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPFCF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	96.104	106.513	84.602	92.806	62.184	67.515
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	59.463	85.488	56.784	80.805	45.424	63.97
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		1.058		0.874		0.550	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		10.491		9.596		4.192	
(iv) Transfer to revenue account from past years' reserve		-		-		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		11.549		10.470		4.742	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		1.5310		1.2360		1.0680	
d. Net Income (gross income - aggregate of expenses)		10.0180		9.2340		3.6740	
e. Unrealised appreciation / (depreciation) in value of investments		25.4850		23.4100		9.4740	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.74%	0.71%	1.77%	0.74%	1.86%	0.76%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		13.68%		31.54%		0.28%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPFCF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	108.401	119.521	85.496	93.652	66.501	71.782
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	72.758	104.065	62.452	88.735	52.796	73.993
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	85.627	93.933	62.5500	67.9180	54.3060	58.4570
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	56.036	80.52	45.6910	64.3520	43.1140	60.2570
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		1,16,828		1,18,640		1,22,437	
l. Average Net Assets		11,32,465		9,06,732		7,68,676	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		22.96		20.11		27.45	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPLF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	3667.2507	3708.2695	3416.6965	3451.3601	3187.7275	3217.1908
	D IDCW	1001.4906	1001.499	1001.5212	1001.5313	1000.9329	1000.9329
	W IDCW	1002.4667	1002.4773	1001.4843	1001.4942	1001.4319	1001.4339
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		311.8348		478.4174		239.8126	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.9716		1.9804		(1.6428)	
(iv) Transfer to revenue account from past years' reserve		-		(0.1651)		0.2320	
(v) Gross Income- sum of b(i),(ii) and (iii)		312.8064		480.3978		238.1698	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		5.5105		11.1780		6.9836	
d. Net Income (gross income - aggregate of expenses)		307.2959		469.2198		231.1862	
e. Unrealised appreciation / (depreciation) in value of investments		2.7823		1.2270		0.7512	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.21%	0.11%	0.24%	0.15%	0.25%	0.15%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.23%		7.14%		5.82%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPLF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	3667.2507	3708.2695	3416.6965	3451.3601	3187.7275	3217.1908
D IDCW	D IDCW	1001.4906	1001.499	1001.5212	1001.5313	1001.3745	1001.3818
W IDCW	W IDCW	1002.4667	1002.4773	1002.4606	1002.4735	1002.1981	1002.2145
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	NA	NA	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	3417.3673	3452.049	3188.3595	3217.8356	3018.2805	3043.3022
D IDCW	D IDCW	1000.9329	1000.9329	1000.9329	1000.9329	1000.5990	1000.6039
W IDCW	W IDCW	1000.8958	1000.8958	1000.8958	1000.8958	1000.8958	1000.8958
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	NA	NA	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		1000		1000		1000	
k. Total unit capital		4,29,278		1,97,388		2,95,339	
l. Average Net Assets		18,70,470		13,27,920		12,12,761	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPAHF (Erstwhile known as DSPEBF)					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	340.776	381.953	291.353	323.173	226.803	248.983
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	29.372	71.064	27.243	62.249	23.09	49.833
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		4.048		3.026		2.275	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		20.292		17.440		7.411	
(iv) Transfer to revenue account from past years' reserve		(0.1730)		(0.296)		0.000	
(v) Gross Income- sum of b(i),(ii) and (iii)		24.340		20.466		9.686	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		2.3930		1.9840		1.8010	
d. Net Income (gross income - aggregate of expenses)		21.9470		18.4820		7.8850	
e. Unrealised appreciation / (depreciation) in value of investments		26.2620		26.9560		16.5360	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.76%	0.71%	1.79%	0.75%	1.84%	0.80%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		16.61%		26.29%		1.29%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPAHF (Erstwhile known as DSPEBF)					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	357.785	398.907	292.598	324.283	237.229	259.562
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	32.103	75.48	27.692	62.623	26.192	53.188
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	293.55	325.777	227.9010	250.2100	202.6650	220.6650
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	27.249	62.551	23.2020	50.0780	22.4240	45.9480
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		70,285		70,532		72,345	
l. Average Net Assets		9,95,537		8,17,093		7,39,207	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		20.23		16.72		27.40	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPGF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	94.9662	101.0403	87.0741	92.08	79.6088	83.7163
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.9201	10.9878	10.8207	10.8787	10.7364	10.7852
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.6081	12.7548	12.8839	13.0306	12.2581	12.3604
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		6.0091		5.2889		3.5285	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		1.1959		2.1453		(0.7507)	
(iv) Transfer to revenue account from past years' reserve		-		-		0.1202	
(v) Gross Income- sum of b(i),(ii) and (iii)		7.2050		7.4342		2.7778	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.5892		0.5089		0.4173	
d. Net Income (gross income - aggregate of expenses)		6.6158		6.9253		2.3605	
e. Unrealised appreciation / (depreciation) in value of investments		1.4680		0.4915		0.1805	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.17%	0.56%	1.10%	0.54%	1.09%	0.54%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		9.75%		10.49%		5.37%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPGF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	94.9662	101.0403	87.0741	92.0800	79.6088	83.7163
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	10.9201	10.9878	10.9621	11.0195	10.8381	10.8901
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	12.9318	13.0822	12.8839	13.0306	12.5847	12.7233
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	85.8761	90.8386	79.6462	83.7597	75.3897	78.8857
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	10.5831	10.6379	10.5904	10.6422	10.5826	10.6523
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	12.0536	12.1604	12.0769	12.1805	12.0861	12.1899
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		16,038		8,645		7,176	
l. Average Net Assets		1,38,308		64,063		41,155	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPSF								
		As at 31-Mar-25			As at 31-Mar-24			As at 31-Mar-23		
		Regular	Direct	Unclaimed	Regular	Direct	Unclaimed	Regular	Direct	Unclaimed
a. Net assets value at the end of the year / period	G	51.6963	53.2456	NA	48.1565	49.4812	NA	44.8628	45.9881	NA
	D IDCW	10.1074	10.1583	NA	10.1077	10.1585	NA	10.1021	10.1527	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	11.0054	11.0392	NA	10.9414	10.9729	NA	10.8267	10.8538	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	12.5962	12.6431	NA	12.5339	12.5788	NA	12.0867	12.1151	NA
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA	NA
b. Gross Income										
(i) Income other than profit / (loss) on sale of investments		3.9730			4.6021			2.6949		
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-			-			-		
(iii) Income from profit / (loss) on sale of investment to third party		0.0008			0.0044			(0.1756)		
(iv) Transfer to revenue account from past years' reserve		(0.0001)			0.0000			0.0000		
(v) Gross Income- sum of b(i),(ii) and (iii)		3.9738			4.6065			2.5193		
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1506			0.1806			0.1581		
d. Net Income (gross income - aggregate of expenses)		3.8232			4.4259			2.3612		
e. Unrealised appreciation / (depreciation) in value of investments		0.0581			0.0518			0.0622		
f. If units are traded										
Highest price	G	NA	NA	NA	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest price	G	NA	NA	NA	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.48%	0.24%	#N/A	0.46%	0.22%	NA	0.50%	0.26%	NA
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.53%			8.01%			5.52%		

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPSF								
		As at 31-Mar-25			As at 31-Mar-24			As at 31-Mar-23		
		Regular	Direct	Unclaimed	Regular	Direct	Unclaimed	Regular	Direct	Unclaimed
i. NAV:										
Highest Price										
G	G	51.6963	53.2456	NA	48.1565	49.4812	NA	44.8628	45.9881	NA
D IDCW	D IDCW	10.1074	10.1583	NA	10.1077	10.1585	NA	10.1038	10.1545	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	11.0054	11.0392	NA	10.9414	10.9729	NA	10.8670	10.8961	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
IDCW	IDCW	12.5962	12.6431	NA	12.5339	12.5788	NA	12.4432	12.4867	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest Price										
G	G	48.1945	49.521	NA	44.8897	46.0163	NA	42.6373	43.6104	NA
D IDCW	D IDCW	10.1013	10.152	NA	10.1005	10.1512	NA	10.0433	10.0944	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	10.8771	10.9065	NA	10.8199	10.8471	NA	10.7169	10.7430	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
IDCW	IDCW	12.1343	12.1645	NA	12.0916	12.1205	NA	12.0091	12.0393	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA	NA	NA	NA
j. Face value per unit		10			10			10		
k. Total unit capital		82,055			75,286			71,331		
l. Average Net Assets		4,34,074			4,64,604			3,31,017		
m. No. of Days		365			366			365		
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA			NA			NA		

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPEOF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	580.329	646.273	500.357	551.634	351.75	384.031
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	36.89	104.824	34.7	97.613	26.517	73.861
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		5.539		4.952		3.503	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		61.205		38.544		18.367	
(iv) Transfer to revenue account from past years' reserve		0.000		0.000		0.000	
(v) Gross Income- sum of b(i),(ii) and (iii)		66.744		43.496		21.870	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		6.8910		5.2520		4.3000	
d. Net Income (gross income - aggregate of expenses)		59.8530		38.2440		17.5700	
e. Unrealised appreciation / (depreciation) in value of investments		103.8230		113.8910		42.1000	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.72%	0.71%	1.78%	0.80%	1.88%	0.92%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		14.68%		36.10%		4.91%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPEOF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	647.605	717.499	516.2830	568.7760	378.1850	411.7530
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	44.912	126.964	38.5270	108.2550	30.9330	86.0270
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	507.41	559.425	352.6130	385.0040	303.3520	328.7410
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	34.053	96.687	26.5820	74.0480	24.8120	68.6830
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		30,323		28,304		27,714	
l. Average Net Assets		13,27,354		9,10,730		6,91,522	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		18.24		20.00		18.28	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPSTF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	45.5681	49.4348	42.2362	45.5426	39.4579	42.2842
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	10.2091	10.2098	10.196	10.1965	10.191	10.191
	M IDCW	11.6589	11.7592	11.5548	11.6493	11.4549	11.5374
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.8869	12.9131	12.7683	12.7935	11.9284	11.8782
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		3.2979		3.2361		2.3359	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.3199		0.0385		(0.6492)	
(iv) Transfer to revenue account from past years' reserve		0.0000		(0.1639)		0.0010	
(v) Gross Income- sum of b(i),(ii) and (iii)		3.6178		3.2746		1.6867	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.2075		0.1985		0.1688	
d. Net Income (gross income - aggregate of expenses)		3.4103		3.0761		1.5179	
e. Unrealised appreciation / (depreciation) in value of investments		0.2791		0.0409		(0.1249)	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.95%	0.34%	0.93%	0.31%	0.91%	0.30%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		8.54%		7.71%		4.50%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPSTF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	45.5681	49.4348	42.2362	45.5426	39.4579	42.2842
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	10.2291	10.2301	10.2176	10.2186	10.2284	10.2295
M IDCW	M IDCW	11.6589	11.7592	11.5696	11.6580	11.5170	11.6044
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	12.8869	12.9131	12.7683	12.7935	12.3118	12.3331
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	42.2334	45.541	39.4613	42.2898	37.7157	40.1937
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	10.1825	10.1831	10.1638	10.1645	10.0915	10.0964
M IDCW	M IDCW	11.4806	11.5708	11.4262	11.5133	11.3188	11.4044
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	11.9438	11.8959	11.9294	11.8798	11.7858	11.7416
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		64,099		67,980		74,612	
l. Average Net Assets		2,89,192		3,04,281		2,78,228	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPTEF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	448.025	488.297	390.429	421.977	285.722	306.389
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	24.88	28.525	23.59	26.814	18.839	21.181
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		4.043		3.040		2.877	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		23.883		18.624		17.084	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		27.926		21.664		19.961	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		4.2660		3.6660		3.1250	
d. Net Income (gross income - aggregate of expenses)		23.6600		17.9980		16.8360	
e. Unrealised appreciation / (depreciation) in value of investments		61.5650		62.2770		20.4140	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.94%	1.10%	2.02%	1.23%	2.08%	1.29%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		14.35%		32.88%		4.48%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPTEF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	486.266	527.669	391.414	422.810	304.880	326.094
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	29.38	33.53	25.807	29.230	21.830	24.591
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	390.65	422.38	286.784	307.548	247.186	263.426
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	23.603	26.839	18.909	21.262	17.699	19.866
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		18,139		16,141		16,941	
l. Average Net Assets		4,30,712		3,06,866		2,63,674	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		17.09		20.43		19.77	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPCRF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	48.2698	52.5876	39.7102	42.9322	34.3423	36.8502
	D IDCW	11.0644	11.0651	10.2559	10.2567	10.2505	10.2505
	W IDCW	11.0676	11.0686	10.2564	10.257	10.251	10.251
	M IDCW	11.705	11.7839	10.7982	10.8649	10.6776	10.7318
	Q IDCW	12.6354	12.7848	11.1451	11.2694	10.9013	10.997
	IDCW	14.0418	14.2063	13.3295	13.4813	11.5277	11.5715
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		6.2674		5.8295		2.9188	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		(1.0759)		(0.1448)		(0.6930)	
(iv) Transfer to revenue account from past years' reserve		(0.3497)		(0.3836)		0.0979	
(v) Gross Income- sum of b(i),(ii) and (iii)		5.1915		5.6847		2.2258	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		1.4516		0.3514		0.4812	
d. Net Income (gross income - aggregate of expenses)		3.7399		5.3333		1.7446	
e. Unrealised appreciation / (depreciation) in value of investments		4.3894		(0.3044)		(0.5708)	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.17%	0.40%	1.15%	0.40%	1.53%	0.69%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		20.87%		15.68%		5.16%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPCRF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	48.2698	52.5876	39.7102	42.9322	34.3423	36.8502
D IDCW	D IDCW	11.0644	11.0651	10.2559	10.2567	10.2522	10.2525
W IDCW	W IDCW	11.0676	11.0686	10.2741	10.2755	10.3272	10.3290
M IDCW	M IDCW	11.705	11.7839	11.5520	11.6200	11.2802	11.3340
Q IDCW	Q IDCW	12.6354	12.7848	11.9371	12.0677	11.5164	11.6085
IDCW	IDCW	14.0418	14.2063	13.3295	13.4813	12.5618	12.7109
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	39.7031	42.9263	34.3642	36.8768	32.6971	34.8091
D IDCW	D IDCW	10.2344	10.2347	10.2352	10.2355	10.1404	10.1468
W IDCW	W IDCW	10.2416	10.2418	10.2357	10.2359	10.1419	10.1476
M IDCW	M IDCW	10.718	10.7785	10.6765	10.7311	10.4928	10.5436
Q IDCW	Q IDCW	10.9508	11.0544	10.8984	10.9951	10.7934	10.8850
IDCW	IDCW	11.5495	11.5963	11.5350	11.5798	11.5201	11.5632
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		4,516		5,153		6,150	
l. Average Net Assets		19,186		19,925		24,046	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPRSF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	57.2253	64.3029	51.6623	57.6955	45.3274	50.3031
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	11.5209	14.3807	11.2692	13.7689	10.6411	12.7562
	Q IDCW	11.9564	14.3493	11.6983	13.777	10.9019	12.6488
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		3.0333		2.7181		2.3668	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		2.3375		1.3604		0.7987	
(iv) Transfer to revenue account from past years' reserve		(0.4238)		(0.5439)		0.0519	
(v) Gross Income- sum of b(i),(ii) and (iii)		5.3708		4.0785		3.1655	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.6193		0.4644		0.4454	
d. Net Income (gross income - aggregate of expenses)		4.7515		3.6141		2.7201	
e. Unrealised appreciation / (depreciation) in value of investments		2.9370		2.2699		0.0364	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.12%	0.51%	1.14%	0.51%	1.18%	0.52%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		11.15%		14.30%		3.54%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPRSF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	57.3116	64.3924	51.6623	57.6955	45.4445	50.3687
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	11.8133	14.5858	11.2735	13.7689	11.3121	13.3030
Q IDCW	Q IDCW	12.2631	14.5761	11.6983	13.7770	11.5980	13.2278
IDCW	IDCW	NA	NA	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	51.7377	57.7814	45.4191	50.4076	42.4267	46.8384
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	11.1324	13.6657	10.6626	12.7827	10.5880	12.5641
Q IDCW	Q IDCW	11.483	13.5651	10.9239	12.6751	10.8474	12.5342
IDCW	IDCW	NA	NA	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		3,512		4,113		4,922	
l. Average Net Assets		17,446		18,139		20,269	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		18.38		22.09		19.16	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPITF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	285.306	309.192	265.352	284.742	160.968	171.218
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	26.804	49.34	27.146	49.468	17.909	32.359
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		2.688		1.413		1.471	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		42.701		21.736		7.578	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.000		0.000	
(v) Gross Income- sum of b(i),(ii) and (iii)		45.389		23.149		9.049	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		3.5720		2.5700		1.9430	
d. Net Income (gross income - aggregate of expenses)		41.8170		20.5790		7.1060	
e. Unrealised appreciation / (depreciation) in value of investments		17.2510		68.0220		24.7420	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.89%	0.89%	2.05%	1.17%	2.24%	1.39%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		3.82%		51.26%		14.11%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPITF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	350.037	377.395	266.487	285.779	169.082	179.400
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	35.81	65.565	28.764	52.362	20.475	36.811
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	258.529	279.946	161.6780	171.9850	129.2420	136.5700
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	24.289	44.673	17.9880	32.5040	15.6510	28.0200
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		24,044		19,358		18,480	
l. Average Net Assets		4,95,091		2,55,085		1,66,270	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		25.98		29.27		19.44	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPUSF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	3347.386	3632.857	3124.1899	3366.3947	2923.5534	3127.5407
	D IDCW	1005.9865	1005.9484	1006.0125	1005.9755	1005.4914	1005.3951
	W IDCW	1006.6539	1006.7328	1005.5662	1005.6262	1005.0453	1005.046
	M IDCW	1080.2314	1088.2277	1072.7201	1080.1218	1062.4017	1068.575
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	1131.0267	1143.9357	1121.7112	1133.92	1098.5162	1107.9315
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		201.6024		244.5794		178.6928	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		5.0294		1.8501		(19.9243)	
(iv) Transfer to revenue account from past years' reserve		0.0000		(0.2312)		2.9498	
(v) Gross Income- sum of b(i),(ii) and (iii)		206.6318		246.4295		158.7685	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		19.8018		25.1325		22.1064	
d. Net Income (gross income - aggregate of expenses)		186.8300		221.2970		136.6621	
e. Unrealised appreciation / (depreciation) in value of investments		11.8679		4.3077		0.7005	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.02%	0.30%	1.02%	0.30%	1.02%	0.30%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.93%		7.64%		5.55%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPUSF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	3347.386	3632.857	3124.1899	3366.3947	2923.5534	3127.5407
D IDCW	D IDCW	1005.9865	1005.9484	1006.0125	1005.9755	1005.6565	1005.5806
W IDCW	W IDCW	1007.3512	1007.4694	1006.4480	1006.5708	1006.5867	1006.7030
M IDCW	M IDCW	1080.2314	1088.2277	1072.7201	1080.1218	1065.7221	1072.5205
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	1131.0267	1143.9357	1121.7112	1133.9200	1111.7125	1122.9732
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	3126.1685	3368.6596	2925.3833	3129.6813	2790.0187	2963.8489
D IDCW	D IDCW	1005.4429	1005.3796	1005.4914	1005.3951	1003.3294	1003.3124
W IDCW	W IDCW	1005.0453	1005.046	1005.0453	1005.0460	1003.2311	1003.3904
M IDCW	M IDCW	1067.0697	1073.8717	1061.8738	1068.0718	1055.6409	1061.1222
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	1105.4023	1115.6434	1098.6813	1108.2304	1093.1495	1101.9613
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		1000		1000		1000	
k. Total unit capital		1,07,429		80,418		92,733	
l. Average Net Assets		2,89,905		2,62,968		2,70,569	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPMCF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	130.583	144.775	116.27	127.715	82.29	89.554
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	27.053	62.831	26.203	60.169	20.125	45.868
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		1.544		1.217		0.990	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		23.176		16.452		4.665	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		24.720		17.669		5.655	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		2.0520		1.6190		1.3340	
d. Net Income (gross income - aggregate of expenses)		22.6680		16.0500		4.3210	
e. Unrealised appreciation / (depreciation) in value of investments		26.4540		32.7100		11.8240	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.68%	0.75%	1.70%	0.78%	1.78%	0.78%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		12.58%		35.10%		(2.60)%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPMCF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	153.736	169.67	121.536	133.245	91.801	99.364
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	34.646	79.934	29.722	68.245	24.411	55.338
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	117.818	129.419	82.5670	89.8620	75.1940	81.1970
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	24.994	58	20.1920	46.0260	19.7140	44.9290
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		1,36,910		1,42,983		1,63,598	
l. Average Net Assets		18,51,040		15,01,193		13,62,537	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		26.74		18.35		23.73	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPETSF (Erstwhile known as DSPTSF)					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	131.227	145.321	112.514	123.468	80.185	87.186
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	23.627	88.907	22.413	77.682	17.656	56.53
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		1.4350		1.3070		0.9770	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		15.7780		10.9060		5.1590	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		17.2130		12.2130		6.1360	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		1.5430		1.1820		1.0160	
d. Net Income (gross income - aggregate of expenses)		15.6700		11.0310		5.1200	
e. Unrealised appreciation / (depreciation) in value of investments		27.4040		26.6120		10.0970	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.64%	0.73%	1.68%	0.76%	1.78%	0.82%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		16.05%		35.01%		2.00%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPETSF (Erstwhile known as DSPTSF)					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	145.41	160.287	115.773	126.965	86.371	93.647
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	27.58	99.459	23.155	79.883	20.049	61.200
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	113.858	124.946	80.4470	87.4770	70.1500	75.7100
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	21.865	78.612	17.7140	56.7190	16.6520	50.2900
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		1,48,135		1,50,369		1,54,435	
l. Average Net Assets		16,24,776		12,22,202		10,03,301	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		18.02		23.95		17.51	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPSBF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	3338.2078	3551.3465	3064.6372	3238.6764	2779.0669	2918.0111
	D IDCW	1069.1414	NA	1069.14	NA	1068.7996	1049.0638
	W IDCW	1059.1479	NA	1055.8436	NA	1055.5075	1055.5295
	M IDCW	1080.2433	1091.035	1069.7006	1079.3846	1061.713	1070.326
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	1337.9264	2419.6228	1351.6504	2206.5942	1225.6997	1988.1133
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		233.1714		181.1826		195.9713	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		39.9761		76.5590		(27.8429)	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000		19.4721	
(v) Gross Income- sum of b(i),(ii) and (iii)		273.1475		257.7416		168.1284	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		25.3855		18.3629		26.9678	
d. Net Income (gross income - aggregate of expenses)		247.7620		239.3787		141.1606	
e. Unrealised appreciation / (depreciation) in value of investments		46.9301		14.9771		(4.5415)	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.20%	0.54%	1.16%	0.52%	1.13%	0.49%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		9.30%		10.75%		3.73%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPSBF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	3338.2078	3551.3465	3064.6372	3238.6764	2779.0669	2918.0111
D IDCW	D IDCW	1069.1414	NA	1069.1400	1049.7042	1068.9683	1049.2346
W IDCW	W IDCW	1062.9457	NA	1064.3869	1170.0000	1057.9753	1058.8828
M IDCW	M IDCW	1080.2433	1091.035	1084.4234	1094.1713	1068.4185	1076.9879
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	1337.9264	2419.6228	1351.6504	2206.5942	1252.7158	1988.1133
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	3028.3734	3201.5532	2781.4711	2920.6705	2678.5521	2796.2000
D IDCW	D IDCW	1056.4891	NA	1055.2519	1049.4695	1057.8389	1038.9366
W IDCW	W IDCW	1043.3492	NA	1042.1310	976.6667	1045.0025	1045.6508
M IDCW	M IDCW	1048.7699	1058.73	1048.9126	1057.8544	1048.7433	1056.2744
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	1213.7461	2181.3014	1226.7605	1989.9252	1209.5439	1905.1176
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		1000		1000		1000	
k. Total unit capital		43,837		29,404		18,395	
l. Average Net Assets		1,46,175		73,429		50,156	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPWGFOF(Erstwhile known as DSPWGF)					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	26.1638	27.9195	17.5155	18.5678	17.9516	18.9095
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	15.8487	16.712	11.1514	11.6523	11.9682	12.5099
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.0668		0.0590		0.0148	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		1.1223		(0.0107)		(0.0116)	
(iv) Transfer to revenue account from past years' reserve		(2.2347)		(1.6008)		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		1.1891		0.0483		0.0032	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.2412		0.1785		0.1579	
d. Net Income (gross income - aggregate of expenses)		0.9479		(0.1302)		(0.1547)	
e. Unrealised appreciation / (depreciation) in value of investments		9.1533		0.8621		0.8487	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.41%	0.75%	# 1.35%	# 0.72%	# 1.31%	# 0.67%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		41.30%		(0.04)%		(4.58)%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPWGFOF(Erstwhile known as DSPWGF)					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	26.3664	28.1297	19.6049	20.6561	19.8886	20.8225
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	16.104	16.9337	13.0705	13.6654	13.8629	14.4951
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	17.9423	19.0209	14.2992	15.1462	12.2541	12.8679
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	11.4231	11.9366	9.5332	10.0202	8.5415	8.9577
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		44,115		46,005		49,738	
l. Average Net Assets		1,00,872		78,811		77,566	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPSCF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	170.405	186.742	156.395	169.882	108.32	116.641
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	50.621	55.588	50.858	55.399	38.264	41.315
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		1.7990		1.761		1.275	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		23.545		21.289		8.092	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.000		0.000	
(v) Gross Income- sum of b(i),(ii) and (iii)		25.344		23.050		9.367	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		2.7470		2.1940		1.7760	
d. Net Income (gross income - aggregate of expenses)		22.5970		20.8560		7.5910	
e. Unrealised appreciation / (depreciation) in value of investments		51.6680		60.2130		33.6110	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.72%	0.83%	1.75%	0.88%	1.86%	0.95%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		9.26%		35.41%		0.26%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPSCF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	207.45	226.721	165.914	180.087	117.557	125.966
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	67.46	73.934	58.577	63.722	45.203	48.489
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	157.053	171.989	109.327	117.733	95.019	101.598
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	46.654	51.197	38.619	41.702	36.536	39.109
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		84,230		84,141		83,114	
l. Average Net Assets		15,33,679		11,89,601		8,86,769	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		26.35		16.65		15.74	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNRNEF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	84.862	94.089	81.571	89.448	56.367	61.146
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	27.149	32.419	28.274	33.367	21.26	24.786
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		2.247		1.730		2.168	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		7.205		6.202		4.491	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.000		0.000	
(v) Gross Income- sum of b(i),(ii) and (iii)		9.452		7.932		6.659	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		1.2490		1.033		0.966	
d. Net Income (gross income - aggregate of expenses)		8.203		6.899		5.693	
e. Unrealised appreciation / (depreciation) in value of investments		17.949		28.108		11.012	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.99%	0.89%	2.09%	1.01%	2.14%	1.00%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		4.37%		39.84%		(2.45)%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNRNEF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	98.85	109.002	82.973	90.912	60.089	64.497
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	34.264	40.661	31.295	36.852	24.565	28.446
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	77.854	86.249	56.393	61.180	45.374	48.792
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	25.958	30.98	21.269	24.800	18.550	21.519
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		14,655		12,404		12,344	
l. Average Net Assets		1,21,230		78,078		71,434	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		11.38		21.57		10.76	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPGCEFOF(Erstwhile known as DSPWEF)					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	15.5929	16.3879	17.8757	18.6776	17.8309	18.5172
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	10.8419	12.027	13.0368	14.4127	13.7315	15.0124
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.0240		0.0197		0.0122	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		1.0194		0.5189		(0.0029)	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		1.0434		0.5386		0.0093	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1813		0.1558		0.1235	
d. Net Income (gross income - aggregate of expenses)		0.8621		0.3828		(0.1142)	
e. Unrealised appreciation / (depreciation) in value of investments		0.2452		2.2899		2.0855	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.18%	0.59%	# 1.20%	# 0.59%	# 1.20%	# 0.59%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		-9.08%		1.13%		10.71%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPGCEFOF(Erstwhile known as DSPWEF)					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	19.1119	20.0274	18.8002	19.5597	17.8309	18.5172
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	13.9384	15.4542	14.4779	15.8576	14.3746	15.7396
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	15.5929	16.3879	14.9229	15.5509	13.5200	13.9789
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	10.8419	12.027	11.4920	12.6076	10.9565	11.9535
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		5,034		7,548		9,403	
l. Average Net Assets		11,897		15,425		14,852	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPWMFOF (Erstwhile known as DSPWMF)					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	15.8089	16.9804	15.699	16.7514	16.6159	17.6172
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	14.3016	16.1312	14.9512	16.7514	16.6159	17.6172
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.0199		0.0201		0.0163	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		1.6289		0.9475		0.2016	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		1.6488		0.9676		0.2179	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1476		0.1314		0.1124	
d. Net Income (gross income - aggregate of expenses)		1.5012		0.8362		0.1055	
e. Unrealised appreciation / (depreciation) in value of investments		3.6845		4.0455		4.9195	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.14%	0.47%	# 1.10%	# 0.47%	# 1.17%	# 0.47%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		2.23%		(5.27)%		(9.07)%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPWMFOF (Erstwhile known as DSPWMF)					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	17.8928	19.1091	17.3728	18.4257	18.5392	19.5258
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	17.0405	19.1091	17.3728	18.4257	18.5392	19.5258
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	14.8968	15.9725	14.1387	15.0485	12.1811	12.8496
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	14.0591	15.8504	13.5266	15.0485	12.1811	12.8496
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		7,708		9,384		11,400	
l. Average Net Assets		14,128		17,147		17,311	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPFF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	51.462	57.281	44.051	48.522	31.528	34.366
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	20.667	40.263	19.233	36.994	14.964	28.437
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.679		0.501		0.361	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		7.866		6.383		2.172	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.000		0.000	
(v) Gross Income- sum of b(i),(ii) and (iii)		8.545		6.884		2.533	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.927		0.747		0.645	
d. Net Income (gross income - aggregate of expenses)		7.618		6.137		1.888	
e. Unrealised appreciation / (depreciation) in value of investments		13.209		12.536		5.188	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		2.03%	0.99%	2.09%	1.04%	2.15%	1.08%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		16.97%		34.64%		(1.57)%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPFF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	56.839	62.934	45.469	50.025	34.991	37.920
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	24.817	47.981	21.411	41.055	18.093	34.019
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	44.421	48.93	31.6490	34.5000	28.3320	30.6270
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	19.133	37.241	15.0220	28.5480	14.6100	27.4760
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		48,457		50,681		55,661	
l. Average Net Assets		2,46,782		2,00,778		1,84,760	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		23.44		40.66		26.62	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPWAF					
		As at 04-Oct-24		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	18.679	19.4105	18.3183	18.973	19.5995	20.2002
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.0571	17.7592	11.8243	17.3589	13.3103	18.4818
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.0198		0.0297		0.0304	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		1.991		0.3479		2.6804	
(iv) Transfer to revenue account from past years' reserve		-4.5907		0.0000		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		2.0108		0.3776		2.7108	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1696		0.2941		0.6280	
d. Net Income (gross income - aggregate of expenses)		1.8412		0.0835		2.0828	
e. Unrealised appreciation / (depreciation) in value of investments		-		0.7039		1.8228	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.54%	0.90%	# 1.58%	# 1.10%	# 1.64%	# 1.35%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		5.68%		(6.64)%		(10.74)%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPWAF					
		As at 04-Oct-24		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	19.1848	19.9332	19.9781	20.5944	22.1726	22.7895
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	12.3836	18.2374	13.5674	18.8425	15.8371	20.8508
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	17.4037	18.03	16.7566	17.3156	17.6828	18.1977
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	11.2339	16.4962	11.3797	15.8425	12.6302	16.6496
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		526		924		1,265	
l. Average Net Assets		1,400		1,967		5,283	
m. No. of Days		187		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPUSFEF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	52.6095	57.5313	53.2603	57.757	42.0108	45.1766
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	25.0145	48.1415	26.6811	50.9267	22.1786	41.9214
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.0593		0.0460		0.0487	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		3.2787		1.8595		0.3654	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		3.3380		1.9055		0.4141	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.6940		0.5482		0.4527	
d. Net Income (gross income - aggregate of expenses)		2.6440		1.3573		(0.0386)	
e. Unrealised appreciation / (depreciation) in value of investments		23.4912		23.5432		11.5078	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.55%	0.72%	# 1.54%	# 0.70%	# 1.61%	# 0.73%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		0.85%		25.76%		1.15%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPUSFEF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	62.0323	67.7569	53.2666	57.7599	43.4724	46.6922
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	31.0755	59.7441	27.5406	52.4738	24.1338	43.3600
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	50.3095	54.5885	41.9270	45.0929	36.6045	39.0914
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	25.0145	48.1329	22.1344	41.8437	20.3211	36.3018
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		14,442		16,138		17,921	
l. Average Net Assets		87,948		79,380		70,609	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPBPDF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	23.6112	24.4336	21.7979	22.4918	20.2306	20.8225
	D IDCW	10.1648	10.165	10.1651	10.1653	10.16	10.16
	W IDCW	10.1886	10.189	10.1651	10.1653	10.16	10.16
	M IDCW	10.4702	10.4835	10.3372	10.3472	10.2103	10.2164
	Q IDCW	10.4714	10.4861	10.4451	10.4536	10.1955	10.1962
	IDCW	11.0807	11.1146	10.9859	11.0143	10.196	10.1969
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		1.4207		1.6811		1.2685	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.0651		0.0453		(0.4534)	
(iv) Transfer to revenue account from past years' reserve		(0.0042)		(0.1092)		0.0540	
(v) Gross Income- sum of b(i),(ii) and (iii)		1.4858		1.7264		0.8151	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0769		0.0944		0.0853	
d. Net Income (gross income - aggregate of expenses)		1.4089		1.6320		0.7298	
e. Unrealised appreciation / (depreciation) in value of investments		0.2385		0.0412		(0.0807)	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.61%	0.32%	0.58%	0.33%	0.58%	0.33%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		8.58%		7.99%		4.40%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPBPDF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	23.6112	24.4336	21.7979	22.4918	20.2306	20.8225
D IDCW	D IDCW	10.1648	10.165	10.1651	10.1653	10.1618	10.1619
W IDCW	W IDCW	10.208	10.2086	10.1917	10.1922	10.2020	10.2024
M IDCW	M IDCW	10.4702	10.4835	10.3699	10.3798	10.2714	10.2790
Q IDCW	Q IDCW	10.5166	10.5259	10.4451	10.4536	10.3137	10.3204
IDCW	IDCW	11.0807	11.1146	10.9859	11.0143	10.5592	10.5862
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	21.7447	22.4397	20.2414	20.8340	19.3054	19.8259
D IDCW	D IDCW	10.1263	10.1264	10.1219	10.1222	10.0786	10.0809
W IDCW	W IDCW	10.1327	10.1356	10.1219	10.1222	10.0787	10.0809
M IDCW	M IDCW	10.2319	10.2405	10.1880	10.1958	10.1094	10.1168
Q IDCW	Q IDCW	10.1966	10.2003	10.1426	10.1445	10.0923	10.0958
IDCW	IDCW	10.2047	10.2075	10.2015	10.2025	10.0925	10.0960
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		1,40,506		1,06,672		1,25,166	
l. Average Net Assets		2,77,153		2,48,458		2,51,541	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPDAAF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	26.486	30.238	23.528	26.54	19.627	21.874
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	13.929	16.299	12.925	14.854	11.275	12.732
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.860		0.788		0.645	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		4.439		2.825		1.949	
(iv) Transfer to revenue account from past years' reserve		-0.091		-0.066		0.036	
(v) Gross Income- sum of b(i),(ii) and (iii)		5.299		3.613		2.594	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.460		0.452		0.413	
d. Net Income (gross income - aggregate of expenses)		4.839		3.161		2.181	
e. Unrealised appreciation / (depreciation) in value of investments		0.069		1.602		-0.037	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.93%	0.73%	1.93%	0.72%	1.89%	0.67%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		13.65%		20.49%		2.35%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPDAAF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	26.818	30.427	23.610	26.610	20.417	22.605
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	14.411	16.707	13.015	14.905	12.089	13.517
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	NA	NA	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	23.626	26.651	19.659	21.912	18.461	20.377
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	12.929	14.866	11.293	12.755	11.073	12.327
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	NA	NA	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		1,19,641		1,29,588		1,81,676	
l. Average Net Assets		3,18,249		3,33,032		4,32,366	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		17.83		17.93		31.66	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPIPAFOF (Erstwhile known as DSPGAFOF)					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	20.9081	22.088	19.3771	20.3453	16.7804	17.511
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	16.3039	17.984	15.9246	17.4653	14.5039	15.0322
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.0197		0.0248		0.0188	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		3.2386		0.9262		0.8027	
(iv) Transfer to revenue account from past years' reserve		0.0000		(0.3450)		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		3.2583		0.9510		0.8215	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1007		0.1786		0.1644	
d. Net Income (gross income - aggregate of expenses)		3.1576		0.7724		0.6571	
e. Unrealised appreciation / (depreciation) in value of investments		0.1227		4.2017		1.4964	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.22%	0.62%	# 1.22%	# 0.60%	# 1.25%	# 0.61%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		9.37%		15.54%		0.29%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPIPAFOF (Erstwhile known as DSPGAFOF)					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	21.6063	22.8059	19.3789	20.3461	17.1284	17.8578
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	17.7566	19.5775	16.1850	17.4659	15.4275	16.0562
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	18.6083	19.5468	16.4509	17.2260	15.1449	15.7575
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	15.2928	16.7797	14.2191	14.7876	13.6410	14.1678
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		5,359		2,980		4,034	
l. Average Net Assets		5,974		5,995		8,089	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSP10YGF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	21.3663	21.8786	19.5527	19.9805	18.0354	18.3925
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.8058	10.643	10.6789	10.5166	10.5999	10.4356
	Q IDCW	11.1497	11.0967	11.1166	11.0624	10.8363	10.7765
	IDCW	11.3311	11.5567	11.2165	11.439	10.3459	10.5298
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		1.3273		1.4135		1.1802	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.3881		0.3306		(1.6418)	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000		0.8077	
(v) Gross Income- sum of b(i),(ii) and (iii)		1.7154		1.7441		(0.4616)	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0797		0.0807		0.0629	
d. Net Income (gross income - aggregate of expenses)		1.6357		1.6634		(0.5245)	
e. Unrealised appreciation / (depreciation) in value of investments		0.2681		0.1470		0.1313	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.51%	0.30%	0.50%	0.30%	0.52%	0.30%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		9.40%		8.68%		2.76%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSP10YGF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	21.3663	21.8786	19.5527	19.9805	18.0524	18.4096
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	10.8058	10.643	10.8017	10.6359	10.7082	10.5807
Q IDCW	Q IDCW	11.1879	11.1342	11.2102	11.1527	10.9572	10.9130
IDCW	IDCW	11.3311	11.5567	11.2165	11.4390	10.6071	10.7491
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	19.4313	19.8582	18.0418	18.3994	16.8356	17.1398
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	10.5413	10.3803	10.4524	10.2918	10.0009	9.8653
Q IDCW	Q IDCW	10.7818	10.7255	10.7160	10.6582	10.2334	10.1948
IDCW	IDCW	10.3049	10.4895	10.3497	10.5338	9.9065	10.0223
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		2,754		2,518		2,841	
l. Average Net Assets		5,419		5,058		4,914	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPLDF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	19.4455	20.0654	18.0907	18.6094	16.8862	17.3145
	D IDCW	10.1866	10.1322	10.1869	10.1325	10.1814	10.1268
	W IDCW	10.1431	10.1434	10.1323	10.1326	10.1269	10.1269
	M IDCW	10.6782	11.8285	10.6084	11.7493	10.5016	11.6257
	Q IDCW	10.9376	10.976	10.858	10.8945	10.6223	10.647
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		1.6594		1.1261		1.1699	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.0894		0.0356		(0.2745)	
(iv) Transfer to revenue account from past years' reserve		(0.0002)		0.0000		0.0834	
(v) Gross Income- sum of b(i),(ii) and (iii)		1.7488		1.1617		0.8954	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0877		0.0602		0.0794	
d. Net Income (gross income - aggregate of expenses)		1.6611		1.1015		0.8160	
e. Unrealised appreciation / (depreciation) in value of investments		0.0680		0.0243		0.0091	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.62%	0.30%	0.62%	0.30%	0.62%	0.31%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.79%		7.51%		5.26%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPLDF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	19.4455	20.0654	18.0907	18.6094	16.8862	17.3145
D IDCW	D IDCW	10.1866	10.1322	10.1869	10.1325	10.1832	10.1287
W IDCW	W IDCW	10.1493	10.1498	10.1425	10.1429	10.1493	10.1498
M IDCW	M IDCW	10.6782	11.8285	10.6084	11.7493	10.5417	11.6724
Q IDCW	Q IDCW	10.9376	10.976	10.8580	10.8945	10.7538	10.7856
IDCW	IDCW	NA	NA	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	18.1015	18.6209	16.8959	17.3250	16.0818	16.4441
D IDCW	D IDCW	10.1784	10.124	10.1762	10.1217	10.1450	10.0909
W IDCW	W IDCW	10.1255	10.1256	10.1217	10.1218	10.0949	10.0956
M IDCW	M IDCW	10.547	11.6786	10.4958	11.6194	10.4193	11.5332
Q IDCW	Q IDCW	10.6899	10.7181	10.6238	10.6491	10.5506	10.5752
IDCW	IDCW	NA	NA	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		2,11,117		2,27,415		1,83,919	
l. Average Net Assets		4,85,364		3,56,694		3,45,282	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPESF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	21.217	23.725	19.145	21.222	16.64	18.294
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	13.97	17.365	13.386	16.311	12.292	14.716
	Q IDCW	14.039	17.352	13.458	16.309	12.233	14.593
	IDCW	12.318	13.635	11.848	13.016	10.998	11.915
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.483		0.428		0.501	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		1.890		0.069		0.867	
(iv) Transfer to revenue account from past years' reserve		(0.041)		(0.001)		0.026	
(v) Gross Income- sum of b(i),(ii) and (iii)		2.373		0.497		1.368	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.143		0.152		0.178	
d. Net Income (gross income - aggregate of expenses)		2.230		0.345		1.190	
e. Unrealised appreciation / (depreciation) in value of investments		0.242		2.368		1.025	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.31%	0.44%	1.40%	0.57%	1.43%	0.54%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		9.65%		15.18%		4.64%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPESF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	21.288	23.8	19.1450	21.2220	16.8240	18.4630
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	14.398	17.715	13.3860	16.3110	12.7600	15.0390
Q IDCW	Q IDCW	14.474	17.71	13.4580	16.3090	12.7670	15.0480
IDCW	IDCW	13.132	14.488	12.5790	13.7280	12.6430	13.5460
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	19.176	21.257	16.6660	18.3250	15.5930	17.0280
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	13.341	16.271	12.3110	14.7400	12.1100	14.2870
Q IDCW	Q IDCW	13.28	16.137	12.2520	14.6170	12.1070	14.2450
IDCW	IDCW	11.867	13.038	11.0150	11.9350	10.9150	11.8250
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		1,12,549		48,386		31,675	
l. Average Net Assets		1,86,239		69,935		48,734	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		17.33		23.45		19.66	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPN50EWIF (Erstwhile known as DSPENF)					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	23.3393	24.2006	22.4803	23.1813	15.6579	16.0638
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	20.1253	20.8665	20.3405	21.0342	14.8828	15.2883
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.3025		0.2428		0.2512	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		1.2860		0.8572		0.2829	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		1.5885		1.1000		0.5341	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1248		0.0926		0.0808	
d. Net Income (gross income - aggregate of expenses)		1.4637		1.0074		0.4533	
e. Unrealised appreciation / (depreciation) in value of investments		1.9924		4.9240		0.9649	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.94%	0.39%	0.92%	0.40%	0.89%	0.40%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		2.34%		36.15%		1.50%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPN50EWIF (Erstwhile known as DSPENF)					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	26.9226	27.8443	22.6920	23.3904	17.0692	17.4823
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	24.36	25.2653	20.6074	21.2528	17.0692	17.4823
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	22.0193	22.7659	15.7254	16.1337	13.6656	13.9649
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	18.987	19.6775	14.9470	15.3548	13.6656	13.9649
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		83,240		52,283		31,684	
l. Average Net Assets		1,73,258		78,661		42,122	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		23.11		21.40		20.08	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPAF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	14.715	15.381	13.728	14.256	12.772	13.177
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	11.755	12.939	11.315	12.341	10.847	11.695
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	11.695	12.176	11.474	11.846	10.675	10.961
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.310		0.170		0.333	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		1.830		(0.420)		2.585	
(iv) Transfer to revenue account from past years' reserve		0.0000		(0.2030)		0.0900	
(v) Gross Income- sum of b(i),(ii) and (iii)		2.140		(0.250)		2.918	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.075		0.050		0.070	
d. Net Income (gross income - aggregate of expenses)		2.065		(0.300)		2.848	
e. Unrealised appreciation / (depreciation) in value of investments		(0.468)		0.778		(0.698)	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.99%	0.35%	1.03%	0.35%	0.95%	0.35%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.90%		8.32%		5.78%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPAF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	14.715	15.381	13.728	14.256	12.772	13.177
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	11.755	12.939	11.315	12.341	10.868	11.714
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	12.217	12.687	11.474	11.846	11.216	11.494
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	13.734	14.263	12.7800	13.1850	12.1600	12.4710
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	11.29	12.317	10.8530	11.7020	10.6630	11.2730
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	11.479	11.851	10.6820	10.9680	10.6160	10.8940
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		3,92,404		2,70,268		89,906	
l. Average Net Assets		5,64,085		2,46,925		1,19,321	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		16.29		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPLRETF (Erstwhile known as DSPS&PLRETF)		
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-23
		Direct	Direct	Direct
a. Net assets value at the end of the year / period	G	NA	NA	NA
	D IDCW	1000.5336	1000.5430	1000.0000
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
b. Gross Income				
(i) Income other than profit / (loss) on sale of investments		101.2179	42.5081	39.7421
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-	-	-
(iii) Income from profit / (loss) on sale of investment to third party		(0.4285)	(0.0591)	0.0000
(iv) Transfer to revenue account from past years' reserve		0.0000	0.0000	0.0000
(v) Gross Income- sum of b(i),(ii) and (iii)		100.7894	42.4490	39.7421
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		5.0178	1.8550	4.4768
d. Net Income (gross income - aggregate of expenses)		95.7716	40.5940	35.2653
e. Unrealised appreciation / (depreciation) in value of investments		0.0000	0.0000	0.0000
f. If units are traded				
Highest price				
	G	NA	NA	NA
	D IDCW	1219.70	1020.00	1014.00
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
Lowest price				
	G	NA	NA	NA
	D IDCW	949.27	805.90	990.00
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.34%	0.29%	0.63%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		6.42%	8.32%	5.62%

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPLRETF (Erstwhile known as DSPS&PLRETF)		
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-23
		Direct	Direct	Direct
i. NAV:				
Highest Price				
G	G	NA	NA	NA
D IDCW	D IDCW	1000.53360	1000.5430	1000.0000
W IDCW	W IDCW	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA
IDCW	IDCW	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA
UR	UR	NA	NA	NA
UR3	UR3	NA	NA	NA
Lowest Price				
G	G	NA	NA	NA
D IDCW	D IDCW	1000.00000	1000.0000	1000.0000
W IDCW	W IDCW	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA
IDCW	IDCW	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA
UR	UR	NA	NA	NA
UR3	UR3	NA	NA	NA
j. Face value per unit		1000	1000	1000
k. Total unit capital		57,390	1,29,263	22,570
l. Average Net Assets		90,089	82,418	15,954
m. No. of Days		365	366	365
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA	NA	NA

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPHF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	37.398	41.113	32.764	35.541	20.91	22.378
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	23.529	25.811	22.519	24.375	15.646	16.732
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.227		0.206		0.166	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		3.768		1.070		2.668	
(iv) Transfer to revenue account from past years' reserve		0.000		(0.2660)		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		3.995		1.276		2.834	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.541		0.404		0.400	
d. Net Income (gross income - aggregate of expenses)		3.454		0.872		2.434	
e. Unrealised appreciation / (depreciation) in value of investments		11.433		11.961		2.364	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.94%	0.60%	2.05%	0.69%	2.21%	0.85%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		12.90%		46.02%		-2.71%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPHF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	41.92	45.946	33.267	36.037	22.631	24.116
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	28.813	31.512	24.893	26.946	18.449	19.650
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	31.503	34.254	20.8870	22.3560	18.7690	19.8720
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	21.653	23.493	15.6290	16.7160	15.3000	16.1910
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		78,504		70,158		56,711	
l. Average Net Assets		2,88,463		1,72,688		1,20,421	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		41.39		25.60		31.26	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPCBF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	15.6003	15.8618	14.4732	14.6784	13.5021	13.6583
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.5906	10.6147	10.5061	10.5281	10.4186	10.4364
	Q IDCW	10.8078	11.4656	10.7349	11.3861	10.5176	11.1464
	IDCW	12.016	12.0688	11.9335	11.9852	11.1328	11.1522
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		1.0856		1.0059		0.8799	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.0020		(0.0236)		(0.1979)	
(iv) Transfer to revenue account from past years' reserve		(0.1268)		(0.0885)		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		1.0876		0.9823		0.6820	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0571		0.0499		0.0411	
d. Net Income (gross income - aggregate of expenses)		1.0305		0.9324		0.6409	
e. Unrealised appreciation / (depreciation) in value of investments		(0.1794)		(0.3126)		(0.3846)	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.54%	0.28%	0.52%	0.26%	0.50%	0.25%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		8.04%		7.46%		2.71%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPCBF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	15.6003	15.8618	14.4732	14.6784	13.5021	13.6583
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	10.5906	10.6147	10.5405	10.5605	10.4887	10.5237
Q IDCW	Q IDCW	10.8078	11.4656	10.7444	11.3930	10.6037	11.2547
IDCW	IDCW	12.016	12.0688	11.9335	11.9852	11.3468	11.3943
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	14.4784	14.6839	13.5124	13.6690	12.7766	12.8953
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	10.4417	10.4617	10.3903	10.4096	10.0928	10.1121
Q IDCW	Q IDCW	10.5545	11.1882	10.4897	11.1186	10.1624	10.7715
IDCW	IDCW	11.1522	11.1726	11.1413	11.1610	10.7547	10.7757
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		1,69,206		1,79,236		1,87,427	
l. Average Net Assets		2,60,830		2,57,535		2,44,318	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPOF								
		As at 31-Mar-25			As at 31-Mar-24			As at 31-Mar-23		
		Regular	Direct	Unclaimed	Regular	Direct	Unclaimed	Regular	Direct	Unclaimed
a. Net assets value at the end of the year / period	G	1360.8024	1367.727	NA	1277.0372	1282.6002	NA	1196.3745	1200.648	NA
	D IDCW	1000.5769	1000.5833	NA	1000.5757	1000.582	NA	1000.0028	1000.0028	NA
	W IDCW	1001.2667	NA	NA	1001.0512	NA	NA	1000.7649	1000.0959	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	12.1834	NA	NA	11.4251	NA	NA	10.6951
	U IDCW3	NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000
	UR	NA	NA	12.1834	NA	NA	11.4250	NA	NA	10.6950
	UR3	NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000
b. Gross Income										
(i) Income other than profit / (loss) on sale of investments		24.8804			41.0424			140.2259		
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-			-			-		
(iii) Income from profit / (loss) on sale of investment to third party		(0.1400)			(0.2088)			(0.0051)		
(iv) Transfer to revenue account from past years' reserve		0.0000			0.0000			0.0000		
(v) Gross Income- sum of b(i),(ii) and (iii)		24.7404			40.8336			140.2208		
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.5984			0.8074			2.7630		
d. Net Income (gross income - aggregate of expenses)		24.1420			40.0262			137.4578		
e. Unrealised appreciation / (depreciation) in value of investments		0.0009			0.0005			0.0025		
f. If units are traded										
Highest price	G	NA	NA	NA	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest price										
	G	NA	NA	NA	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.15%	0.07%	0.07%	0.15%	0.07%	0.07%	0.15%	0.07%	0.07%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		6.49%			6.66%			5.39%		

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPOF								
		As at 31-Mar-25			As at 31-Mar-24			As at 31-Mar-23		
		Regular	Direct	Unclaimed	Regular	Direct	Unclaimed	Regular	Direct	Unclaimed
i. NAV:										
Highest Price										
G	G	1360.8024	1367.727	NA	1277.0372	1282.6002	NA	1196.3745	1200.6480	NA
D IDCW	D IDCW	1000.5769	1000.5833	NA	1000.5757	1000.5820	NA	1000.1767	1000.1792	NA
W IDCW	W IDCW	1002.601	NA	NA	1002.2898	1001.2466	NA	1011.8243	1004.6302	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
IDCW	IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	12.1834	NA	NA	11.4251	NA	NA	10.6951
U IDCW3	U IDCW3	NA	NA	10.0038	NA	NA	10.0000	NA	NA	10.0000
UR	UR	NA	NA	12.1834	NA	NA	11.4250	NA	NA	10.6950
UR3	UR3	NA	NA	10.0038	NA	NA	10.0000	NA	NA	10.0000
Lowest Price										
G	G	1277.2812	1282.8477	NA	1196.8552	1201.1356	NA	1135.6037	1138.7191	NA
D IDCW	D IDCW	1000.0051	1000.0051	NA	1000.0028	1000.0028	NA	1000.0028	1000.0028	NA
W IDCW	W IDCW	999.9047	NA	NA	999.6242	1000.0221	NA	999.2035	999.8529	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
IDCW	IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	11.4273	NA	NA	10.6994	NA	NA	10.1434
U IDCW3	U IDCW3	NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000
UR	UR	NA	NA	11.4273	NA	NA	10.6994	NA	NA	10.1434
UR3	UR3	NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000
j. Face value per unit		1000		10	1000		10	1000		10
k. Total unit capital		1,00,979			96,774			1,74,579		
l. Average Net Assets		2,35,487			3,36,047			4,54,297		
m. No. of Days		365			366			365		
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA			NA			NA		

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPN50IF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	22.5734	22.8471	21.2674	21.4763	16.419	16.5483
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	19.4179	19.5494	19.2377	19.3177	15.6411	15.673
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.2762		0.2358		0.1834	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.4244		0.2773		0.2093	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.7006		0.5131		0.3927	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0477		0.0461		0.0356	
d. Net Income (gross income - aggregate of expenses)		0.6529		0.4670		0.3571	
e. Unrealised appreciation / (depreciation) in value of investments		4.3188		5.0417		1.4805	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.40%	0.18%	0.41%	0.21%	0.40%	0.21%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		5.14%		25.89%		1.02%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPN50IF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	25.1046	25.3908	21.4325	21.6385	17.8019	17.9313
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	22.7086	22.8387	20.0356	20.1051	17.8019	17.9313
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	20.909	21.1216	16.4546	16.5846	14.4253	14.5181
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	18.2365	18.358	15.6751	15.7073	14.4253	14.5181
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		30,005		23,619		18,189	
l. Average Net Assets		61,352		40,274		22,843	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		21.43		14.36		21.20	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNN50IF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	24.2857	24.7555	23.3859	23.746	14.5747	14.753
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	20.9226	21.3781	21.2062	21.5618	13.8914	14.0694
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.3112		0.2882		0.2573	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		1.9898		0.7027		0.3386	
(iv) Transfer to revenue account from past years' reserve		0.0000		(0.0959)		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		2.3010		0.9909		0.5959	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0818		0.0697		0.0580	
d. Net Income (gross income - aggregate of expenses)		2.2192		0.9212		0.5379	
e. Unrealised appreciation / (depreciation) in value of investments		0.8605		6.9234		(0.1363)	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.66%	0.28%	0.63%	0.31%	0.61%	0.31%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		(2.86)%		49.29%		(7.99)%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNN50IF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	29.9938	30.529	23.3870	23.7462	17.5209	17.7064
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	27.1982	27.7208	21.2072	21.5619	17.5209	17.7064
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	21.9875	22.4061	14.6108	14.7898	13.6384	13.7733
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	18.9427	19.3493	13.9258	14.1046	13.5961	13.7700
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		36,547		19,840		16,244	
l. Average Net Assets		76,262		32,304		22,024	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		21.55		9.14		24.39	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPQF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	19.987	20.862	19.422	20.126	15.271	15.711
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	16.544	17.29	17.506	18.201	14.496	14.935
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.2920		0.278		0.219	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		4.5590		1.878		0.667	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.000		0.000	
(v) Gross Income- sum of b(i),(ii) and (iii)		4.8510		2.156		0.886	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.2070		0.181		0.149	
d. Net Income (gross income - aggregate of expenses)		4.6440		1.975		0.737	
e. Unrealised appreciation / (depreciation) in value of investments		0.8530		3.487		0.350	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.27%	0.55%	1.28%	0.56%	1.29%	0.56%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		5.42%		25.45%		(3.99)%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPQF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	23.445	24.381	19.424	20.127	16.676	17.115
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	21.132	22.049	18.153	18.811	16.676	17.115
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	18.937	19.691	15.3470	15.7900	13.7480	14.0630
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	15.675	16.372	14.5680	15.0100	13.7480	14.0630
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		47,848		61,283		77,514	
l. Average Net Assets		1,09,251		1,25,197		1,30,552	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		21.89		21.92		28.80	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPVF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	20	20.669	18.296	18.762	13.22	13.453
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	15.221	17.064	15.124	16.865	11.871	12.093
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.2300		0.214		0.212	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		3.2410		0.707		0.937	
(iv) Transfer to revenue account from past years' reserve		(0.0070)		(0.250)		0.030	
(v) Gross Income- sum of b(i),(ii) and (iii)		3.4710		0.921		1.149	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.2470		0.200		0.165	
d. Net Income (gross income - aggregate of expenses)		3.2240		0.721		0.984	
e. Unrealised appreciation / (depreciation) in value of investments		3.2200		5.024		0.593	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.53%	0.76%	1.52%	0.75%	1.50%	0.74%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		9.88%		34.19%		2.49%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPVF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	21.685	22.322	18.323	18.781	13.615	13.822
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	17.926	20.065	16.453	16.882	12.225	12.424
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	18.072	18.54	13.281	13.516	11.381	11.513
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	14.808	16.595	11.925	12.149	10.219	10.349
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		45,948		43,849		44,270	
l. Average Net Assets		88,262		68,578		58,156	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		19.99		19.03		20.13	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPFRF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	12.9284	13.0729	11.8676	11.9679	10.9172	10.9779
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.9284	13.0729	11.8676	11.9679	10.9172	10.9779
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		1.3728		0.9248		1.0865	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.2798		0.1534		(0.5142)	
(iv) Transfer to revenue account from past years' reserve		(0.0107)		(0.001)		0.225	
(v) Gross Income- sum of b(i),(ii) and (iii)		1.6526		1.0782		0.5723	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0518		0.0335		0.0614	
d. Net Income (gross income - aggregate of expenses)		1.6008		1.0447		0.5109	
e. Unrealised appreciation / (depreciation) in value of investments		0.0793		0.0245		(0.0015)	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.50%	0.23%	0.51%	0.22%	0.51%	0.25%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		9.08%		8.79%		4.12%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPFRF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	12.9284	13.0729	11.8676	11.9679	10.9172	10.9779
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	12.9284	13.0729	11.8676	11.9679	10.9172	10.9779
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	11.8565	11.9569	10.9267	10.9876	10.4178	10.4510
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	11.8565	11.9569	10.9267	10.9876	10.4178	10.4510
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		41,144		73,536		70,630	
l. Average Net Assets		76,519		90,477		1,38,938	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPN50EWETF		
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-23
		Direct	Direct	Direct
a. Net assets value at the end of the year / period	G	300.9955	287.8204	199.1406
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
b. Gross Income				
(i) Income other than profit / (loss) on sale of investments		1.8464	2.4501	1.4688
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-	-	-
(iii) Income from profit / (loss) on sale of investment to third party		14.6465	10.8072	(0.1999)
(iv) Transfer to revenue account from past years' reserve		0.000	(1.414)	0.000
(v) Gross Income- sum of b(i),(ii) and (iii)		16.4929	13.2573	1.2689
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.3835	0.4535	0.1929
d. Net Income (gross income - aggregate of expenses)		16.1094	12.8038	1.0760
e. Unrealised appreciation / (depreciation) in value of investments		9.3703	42.9392	(5.8652)
f. If units are traded				
Highest price				
	G	352.01	209.85	216.62
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
Lowest price				
	G	280.00	158.90	158.90
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.28%	0.30%	0.30%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.62%	37.65%	(7.10)%

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPN50EWETF		
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-23
		Direct	Direct	Direct
i. NAV:				
Highest Price				
G	G	346.0213	290.4254	216.6192
D IDCW	D IDCW	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA
IDCW	IDCW	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA
UR	UR	NA	NA	NA
UR3	UR3	NA	NA	NA
Lowest Price				
G	G	282.6947	200.0098	172.9748
D IDCW	D IDCW	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA
IDCW	IDCW	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA
UR	UR	NA	NA	NA
UR3	UR3	NA	NA	NA
j. Face value per unit		10	10	10
k. Total unit capital		1,670	605	258
l. Average Net Assets		22,598	9,278	4,750
m. No. of Days		365	366	365
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		23.11	21.57	20.09

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPN50ETF		
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-23
		Direct	Direct	Direct
a. Net assets value at the end of the year / period	G	243.461	228.4971	175.7411
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
b. Gross Income				
(i) Income other than profit / (loss) on sale of investments		3.4359	0.4662	3.3996
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-	-	-
(iii) Income from profit / (loss) on sale of investment to third party		12.273	(0.146)	(16.013)
(iv) Transfer to revenue account from past years' reserve		0.000	(0.026)	0.000
(v) Gross Income- sum of b(i),(ii) and (iii)		15.7085	0.3201	(12.6136)
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1798	0.0427	0.1894
d. Net Income (gross income - aggregate of expenses)		15.5287	0.2774	(12.8030)
e. Unrealised appreciation / (depreciation) in value of investments		15.2205	14.3385	(0.7181)
f. If units are traded				
Highest price				
	G	278.30	184.00	192.00
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
Lowest price				
	G	217.84	156.50	153.75
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.07%	0.07%	0.07%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.90%	25.25%	(8.14)%

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPN50ETF		
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-23
		Direct	Direct	Direct
i. NAV:				
Highest Price				
G	G	270.3409	230.1963	190.2548
D IDCW	D IDCW	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA
IDCW	IDCW	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA
UR	UR	NA	NA	NA
UR3	UR3	NA	NA	NA
Lowest Price				
G	G	224.746	176.1266	154.0199
D IDCW	D IDCW	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA
IDCW	IDCW	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA
UR	UR	NA	NA	NA
UR3	UR3	NA	NA	NA
j. Face value per unit		10	10	10
k. Total unit capital		1,407	1,104	59
l. Average Net Assets		35,037	6,427	1,602
m. No. of Days		365	366	365
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		21.43	21.40	21.20

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNM150Q50ETF		
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-23
		Direct	Direct	Direct
a. Net assets value at the end of the year / period	G	224.6044	205.8631	154.2114
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
b. Gross Income				
(i) Income other than profit / (loss) on sale of investments		3.1524	3.1608	2.8270
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-	-	-
(iii) Income from profit / (loss) on sale of investment to third party		23.2592	8.7496	(0.9051)
(iv) Transfer to revenue account from past years' reserve		0.000	(14.523)	0.000
(v) Gross Income- sum of b(i),(ii) and (iii)		26.4116	11.9104	1.9219
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.6894	0.5772	0.4295
d. Net Income (gross income - aggregate of expenses)		25.7222	11.3332	1.4924
e. Unrealised appreciation / (depreciation) in value of investments		20.2535	28.9892	(13.2486)
f. If units are traded				
Highest price				
	G	269.50	186.00	189.00
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
Lowest price				
	G	204.61	154.00	146.00
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.30%	0.30%	0.30%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		8.11%	28.52%	(7.32)%

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNM150Q50ETF		
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-23
		Direct	Direct	Direct
i. NAV:				
Highest Price				
G	G	266.0129	214.0122	175.7180
D IDCW	D IDCW	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA
IDCW	IDCW	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA
UR	UR	NA	NA	NA
UR3	UR3	NA	NA	NA
Lowest Price				
G	G	209.0359	154.7332	145.7569
D IDCW	D IDCW	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA
IDCW	IDCW	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA
UR	UR	NA	NA	NA
UR3	UR3	NA	NA	NA
j. Face value per unit		10	10	10
k. Total unit capital		408	393	438
l. Average Net Assets		9,438	7,672	6,183
m. No. of Days		365	366	365
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		35.58	21.89	28.88

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPGIFOF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	13.9746	14.3799	13.3535	13.6207	9.6377	9.7434
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	13.9746	14.3799	13.3535	13.6207	9.6377	9.7434
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.0309		0.0303		0.0291	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.3998		0.9699		(0.2103)	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.000		0.000	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.4307		1.0002		(0.1812)	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1466		0.1062		0.0614	
d. Net Income (gross income - aggregate of expenses)		0.2841		0.8940		(0.2426)	
e. Unrealised appreciation / (depreciation) in value of investments		3.4009		3.3654		0.9139	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.30%	0.42%	1.31%	0.41%	1.37%	0.31%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		5.50%		35.17%		11.12%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPGIFOF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	16.0068	16.4544	13.4674	13.7336	10.0692	10.0781
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	16.0068	16.4544	13.4674	13.7336	10.0692	10.0781
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	12.4561	12.7113	9.1529	9.2592	7.5048	7.5478
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	12.4561	12.7113	9.1529	9.2592	7.5048	7.5478
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		62,637		57,075		46,123	
l. Average Net Assets		87,158		58,853		28,662	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNSPG2028IF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	12.1337	12.1899	11.1939	11.2295	10.4206	10.4387
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.1337	12.1899	11.1939	11.2295	10.4206	10.4387
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.9475		0.8389		0.3039	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		(0.0055)		0.001		(0.015)	
(iv) Transfer to revenue account from past years' reserve		(0.0622)		0.000		0.000	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.9420		0.8401		0.2894	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0236		0.0204		0.0058	
d. Net Income (gross income - aggregate of expenses)		0.9184		0.8197		0.2836	
e. Unrealised appreciation / (depreciation) in value of investments		0.0430		(0.0545)		(0.0321)	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.30%	0.16%	0.29%	0.16%	0.29%	0.11%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		8.36%		7.45%		6.42%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNSPG2028IF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	12.1337	12.1899	11.1939	11.2295	10.4206	10.4387
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	12.1337	12.1899	11.1939	11.2295	10.4206	10.4387
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	11.182	11.2185	10.4197	10.4380	9.7540	9.7559
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	11.182	11.2185	10.4197	10.4380	9.7540	9.7559
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		1,78,933		2,04,351		2,05,624	
l. Average Net Assets		2,24,050		2,24,430		82,028	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNM150Q50IF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	13.1186	13.3505	12.0989	12.235	9.1164	9.1632
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.4514	12.6827	12.0989	12.235	9.1164	9.1632
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.1607		0.1784		0.1181	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		1.0507		0.3895		(0.1516)	
(iv) Transfer to revenue account from past years' reserve		0.0000		(0.723)		0.000	
(v) Gross Income- sum of b(i),(ii) and (iii)		1.2114		0.5679		(0.0335)	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0482		0.0504		0.0250	
d. Net Income (gross income - aggregate of expenses)		1.1632		0.5175		(0.0585)	
e. Unrealised appreciation / (depreciation) in value of investments		0.0219		1.5855		(0.8211)	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.92%	0.30%	0.93%	0.33%	0.98%	0.19%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		2.78%		27.32%		(14.73)%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNM150Q50IF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	15.5817	15.8124	12.5918	12.7209	10.4320	10.4391
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	15.5817	15.8124	12.5918	12.7209	10.4320	10.4391
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	12.2169	12.4269	9.1468	9.1944	8.9705	9.0160
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	11.5956	11.8052	9.1468	9.1944	8.9705	9.0160
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		29,213		17,206		15,402	
l. Average Net Assets		31,455		18,190		13,585	
m. No. of Days		365		366		240	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		35.59		28.99		28.88	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPSETF		
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-23
		Direct	Direct	Direct
a. Net assets value at the end of the year / period	G	98.1744	73.1053	70.9038
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
b. Gross Income				
(i) Income other than profit / (loss) on sale of investments		0.0039	0.0041	0.0404
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-	-	-
(iii) Income from profit / (loss) on sale of investment to third party		1.5320	0.7295	1.1325
(iv) Transfer to revenue account from past years' reserve		0.0000	0.0000	0.0000
(v) Gross Income- sum of b(i),(ii) and (iii)		1.5359	0.7336	1.1729
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.3001	0.2094	0.1282
d. Net Income (gross income - aggregate of expenses)		1.2358	0.5242	1.0447
e. Unrealised appreciation / (depreciation) in value of investments		17.2428	4.8237	8.5293
f. If units are traded				
Highest price				
	G	100.50	NA	75.00
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
Lowest price				
	G	71.90	NA	51.54
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.50%	0.50%	0.55%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		28.29%	4.42%	41.26%

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPSETF		
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-23
		Direct	Direct	Direct
i. NAV:				
Highest Price				
G	G	98.1776	76.1026	73.3849
D IDCW	D IDCW	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA
IDCW	IDCW	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA
UR	UR	NA	NA	NA
UR3	UR3	NA	NA	NA
Lowest Price				
G	G	73.9733	66.4075	52.0627
D IDCW	D IDCW	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA
IDCW	IDCW	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA
UR	UR	NA	NA	NA
UR3	UR3	NA	NA	NA
j. Face value per unit		10	10	10
k. Total unit capital		3,820	1,361	590
l. Average Net Assets		23,039	5,720	2,251
m. No. of Days		365	366	225
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA	NA	NA

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNBETF		
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-23
		Direct	Direct	Direct
a. Net assets value at the end of the year / period	G	52.2525	47.4306	40.582
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
b. Gross Income				
(i) Income other than profit / (loss) on sale of investments		0.3385	0.1570	0.0118
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-	-	-
(iii) Income from profit / (loss) on sale of investment to third party		1.091	0.7923	0.0008
(iv) Transfer to revenue account from past years' reserve		0.000	0.0000	0.0000
(v) Gross Income- sum of b(i),(ii) and (iii)		1.4298	0.9493	0.0126
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0700	0.0389	0.0033
d. Net Income (gross income - aggregate of expenses)		1.3598	0.9104	0.0093
e. Unrealised appreciation / (depreciation) in value of investments		2.0008	2.1049	0.5483
f. If units are traded				
Highest price				
	G	62.00	NA	51.00
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
Lowest price				
	G	40.75	NA	38.50
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.16%	0.15%	0.15%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		5.53%	11.33%	25.14%

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNBETF		
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-23
		Direct	Direct	Direct
i. NAV:				
Highest Price				
G	G	55.1524	48.8441	43.4253
D IDCW	D IDCW	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA
IDCW	IDCW	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA
UR	UR	NA	NA	NA
UR3	UR3	NA	NA	NA
Lowest Price				
G	G	47.3717	40.7857	39.0287
D IDCW	D IDCW	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA
IDCW	IDCW	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA
UR	UR	NA	NA	NA
UR3	UR3	NA	NA	NA
j. Face value per unit		10	10	10
k. Total unit capital		10,023	4,546	1,471
l. Average Net Assets		44,913	11,544	1,361
m. No. of Days		365	366	88
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		13.88	36.98	15.40

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPCSPG2033IF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	12.1003	12.1683	11.0194	11.0533	10.1454	10.1499
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.1003	12.1683	11.0194	11.0533	10.1454	10.1499
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.8166		0.7464		0.0587	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		(0.0001)		0.003		(0.002)	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.000		0.000	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.8165		0.7489		0.0569	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0268		0.0257		0.0018	
d. Net Income (gross income - aggregate of expenses)		0.7897		0.7232		0.0551	
e. Unrealised appreciation / (depreciation) in value of investments		0.4468		0.1496		0.0098	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.41%	0.15%	0.42%	0.15%	0.42%	0.15%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		9.79%		8.68%		9.08%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPCSPG2033IF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	12.1003	12.1683	11.0194	11.0533	10.1454	10.1499
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	12.1003	12.1683	11.0194	11.0533	10.1454	10.1499
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	10.9781	11.0134	10.1516	10.1563	9.9959	9.9962
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	10.9781	11.0134	10.1516	10.1563	9.9959	9.9962
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		32,190		31,650		31,213	
l. Average Net Assets		36,710		32,411		12,877	
m. No. of Days		365		366		65	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNSPG2027IF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	11.7716	11.8176	10.8811	10.9006	10.1599	10.162
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	11.7716	11.8176	10.8811	10.9006	10.1599	10.162
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.9361		0.8635		0.0584	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.0378		0.001		0.000	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.000		0.000	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.9739		0.8645		0.0584	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0310		0.0265		0.0015	
d. Net Income (gross income - aggregate of expenses)		0.9429		0.8380		0.0569	
e. Unrealised appreciation / (depreciation) in value of investments		0.1289		0.0349		0.0505	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.37%	0.16%	0.31%	0.15%	0.31%	0.15%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		8.24%		7.11%		15.18%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNSPG2027IF					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	11.7716	11.8176	10.8811	10.9006	10.1599	10.1620
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	11.7716	11.8176	10.8811	10.9006	10.1599	10.1620
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	10.8819	10.9015	10.1629	10.1652	10.0035	10.0039
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	10.8819	10.9015	10.1629	10.1652	10.0035	10.0039
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		7,102		7,471		8,400	
l. Average Net Assets		9,192		8,849		4,884	
m. No. of Days		365		366		45	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPGETF		DSPNITETF		DSPNPBETF	
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24
		Direct	Direct	Direct	Direct	Direct	Direct
a. Net assets value at the end of the year / period	G	87.1048	66.5636	37.908	35.1842	25.9274	23.5972
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.0024	0.0261	1.1432	0.3389	0.0723	0.0186
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-	-	-	-	-	-
(iii) Income from profit / (loss) on sale of investment to third party		2.768	0.048	2.226	0.525	0.432	0.151
(iv) Transfer to revenue account from past years' reserve		0.000	0.000	0.000	0.000	0.000	0.000
(v) Gross Income- sum of b(i),(ii) and (iii)		2.7706	0.0736	3.3694	0.8634	0.5041	0.1698
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.2955	0.1225	0.0876	0.0377	0.0198	0.0184
d. Net Income (gross income - aggregate of expenses)		2.4751	(0.0489)	3.2818	0.8257	0.4843	0.1514
e. Unrealised appreciation / (depreciation) in value of investments		19.5790	7.3266	2.6195	2.2123	0.6259	0.1014
f. If units are traded							
Highest price							
	G	88.30	71.7000	48.66	41.00	31.00	28.06
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	66.57	55.00	32.00	29.00	23.00	21.75
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.48%	0.48%	0.20%	0.20%	0.15%	0.15%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		29.77%	28.95%	6.31%	16.03%	8.09%	2.21%

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPGETF		DSPNITETF		DSPNPBETF	
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24
		Direct	Direct	Direct	Direct	Direct	Direct
i. NAV:							
Highest Price							
G	G	87.1080	66.5661	47.0364	38.8425	27.4804	25.0008
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	NA	NA	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	67.3296	56.3599	32.8530	29.1101	23.3868	22.0346
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	NA	NA	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10	10	10	10	10	10
k. Total unit capital		8,888	4,708	949	1,372	14,581	4,831
l. Average Net Assets		55,147	12,992	4,199	3,581	19,758	8,718
m. No. of Days		365	339	365	269	365	249
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA	NA	27.45	28.98	16.73	22.93

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNPSUBETF		DSPBSESETF (Erstwhile known as DSPBSESETF)	
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24
		Direct	Direct	Direct	Direct
a. Net assets value at the end of the year / period	G	62.6515	69.8329	78.448	73.9226
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
b. Gross Income					
(i) Income other than profit / (loss) on sale of investments		0.7315	0.2366	0.9701	0.4666
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-	-	-	-
(iii) Income from profit / (loss) on sale of investment to third party		2.508	7.337	1.622	(0.091)
(iv) Transfer to revenue account from past years' reserve		0.000	0.000	0.000	0.000
(v) Gross Income- sum of b(i),(ii) and (iii)		3.2392	7.5739	2.5917	0.3757
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1349	0.1979	0.1569	0.0933
d. Net Income (gross income - aggregate of expenses)		3.1043	7.3760	2.4348	0.2824
e. Unrealised appreciation / (depreciation) in value of investments		(2.6655)	17.2362	8.1650	7.2428
f. If units are traded					
Highest price					
	G	82.90	78.00	95.00	83.00
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
Lowest price					
	G	55.46	43.84	70.00	63.03
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.34%	0.45%	0.21%	0.20%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		(8.98)%	56.49%	5.65%	16.33%

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNPSUBETF		DSPBSESETF (Erstwhile known as DSPBSESETF)	
		As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24
		Direct	Direct	Direct	Direct
i. NAV:					
Highest Price					
G	G	80.14	73.1792	86.8023	74.4017
D IDCW	D IDCW	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA
IDCW	IDCW	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA
Lowest Price					
G	G	56.3358	43.896	72.6607	63.3083
D IDCW	D IDCW	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA
IDCW	IDCW	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA
j. Face value per unit		10	10	10	10
k. Total unit capital		996	237	103	93
l. Average Net Assets		3,914	1,531	771	639
m. No. of Days		365	249	365	249
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		6.41	14.84	21.30	25.49

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPMAF			
		As at 31-Mar-25		As at 31-Mar-24	
		Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	12.8741	13.1505	11.2947	11.3803
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	12.2544	12.5301	11.2947	11.3803
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
b. Gross Income					
(i) Income other than profit / (loss) on sale of investments		0.2443		0.1506	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.4392		(0.0011)	
(iv) Transfer to revenue account from past years' reserve		(0.0013)		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.6835		0.1495	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1360		0.0704	
d. Net Income (gross income - aggregate of expenses)		0.5475		0.0791	
e. Unrealised appreciation / (depreciation) in value of investments		1.3129		1.1078	
f. If units are traded					
Highest price					
	G	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
Lowest price					
	G	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		1.64%	0.28%	1.70%	0.22%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		13.12%		25.73%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPMAF			
		As at 31-Mar-25		As at 31-Mar-24	
		Regular	Direct	Regular	Direct
i. NAV:					
Highest Price					
G	G	13.0602	13.2499	11.2947	11.3803
D IDCW	D IDCW	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA
IDCW	IDCW	13.0602	13.2499	11.2947	11.3803
U IDCW	U IDCW	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA
Lowest Price					
G	G	11.3787	11.4659	9.9095	9.9212
D IDCW	D IDCW	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA
IDCW	IDCW	11.3787	11.4659	9.9095	9.9212
U IDCW	U IDCW	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA
j. Face value per unit		10		10	
k. Total unit capital		2,15,575		1,34,800	
l. Average Net Assets		2,14,276		1,29,615	
m. No. of Days		365		186	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		18.85		25.35	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPGEFOF			
		As at 31-Mar-25		As at 31-Mar-24	
		Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	14.109	14.1822	10.8266	10.8425
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	14.109	14.1822	10.8266	10.8425
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
b. Gross Income					
(i) Income other than profit / (loss) on sale of investments		0.0049		0.0110	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.3640		0.1043	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.3689		0.1153	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0230		0.0079	
d. Net Income (gross income - aggregate of expenses)		0.3459		0.1074	
e. Unrealised appreciation / (depreciation) in value of investments		2.1108		0.6828	
f. If units are traded					
Highest price					
	G	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
Lowest price					
	G	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.52%	0.16%	0.52%	0.13%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		28.57%		24.31%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPGEFOF			
		As at 31-Mar-25		As at 31-Mar-24	
		Regular	Direct	Regular	Direct
i. NAV:					
Highest Price					
G	G	14.134	14.2059	10.8824	10.8973
D IDCW	D IDCW	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA
IDCW	IDCW	14.134	14.2059	10.8824	10.8973
U IDCW	U IDCW	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA
Lowest Price					
G	G	11.0718	11.1032	9.9603	9.9608
D IDCW	D IDCW	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA
IDCW	IDCW	11.0718	11.1032	9.9603	9.9608
U IDCW	U IDCW	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA
j. Face value per unit		10		10	
k. Total unit capital		5,341		1,957	
l. Average Net Assets		4,168		1,729	
m. No. of Days		365		136	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPBFSF			
		As at 31-Mar-25		As at 31-Mar-24	
		Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	12.232	12.477	9.929	9.977
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	12.232	11.524	9.929	9.977
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
b. Gross Income					
(i) Income other than profit / (loss) on sale of investments		0.1410		0.0660	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.7970		(0.0890)	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.9380		(0.0230)	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1890		0.0650	
d. Net Income (gross income - aggregate of expenses)		0.7490		(0.0880)	
e. Unrealised appreciation / (depreciation) in value of investments		1.0590		0.0080	
f. If units are traded					
Highest price					
	G	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
Lowest price					
	G	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		2.25%	0.74%	2.34%	0.79%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		20.90%		(0.49)%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPBFSF			
		As at 31-Mar-25		As at 31-Mar-24	
		Regular	Direct	Regular	Direct
i. NAV:					
Highest Price					
G	G	12.624	12.777	10.283	10.301
D IDCW	D IDCW	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA
IDCW	IDCW	12.624	12.777	10.283	10.301
U IDCW	U IDCW	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA
Lowest Price					
G	G	9.958	10.014	9.648	9.691
D IDCW	D IDCW	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA
IDCW	IDCW	9.958	10.014	9.648	9.691
U IDCW	U IDCW	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA
j. Face value per unit		10		10	
k. Total unit capital		92,533		55,979	
l. Average Net Assets		88,215		53,602	
m. No. of Days		365		115	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		19.01		16.03	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNS250Q50IF			
		As at 31-Mar-25		As at 31-Mar-24	
		Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	10.4535	10.5465	10.0031	10.0218
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	9.8861	10.5465	10.0031	10.0218
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
b. Gross Income					
(i) Income other than profit / (loss) on sale of investments		0.1130		0.0545	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.4809		(0.0144)	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.5939		0.0401	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0341		0.0126	
d. Net Income (gross income - aggregate of expenses)		0.5598		0.0275	
e. Unrealised appreciation / (depreciation) in value of investments		(1.3830)		(0.0708)	
f. If units are traded					
Highest price					
	G	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
Lowest price					
	G	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.99%	0.30%	0.99%	0.29%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		(10.83)%		(1.27)%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNS250Q50IF			
		As at 31-Mar-25		As at 31-Mar-24	
		Regular	Direct	Regular	Direct
i. NAV:					
Highest Price					
G	G	13.7156	13.8089	10.8211	10.8302
D IDCW	D IDCW	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA
IDCW	IDCW	13.7156	13.8089	10.8211	10.8302
U IDCW	U IDCW	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA
Lowest Price					
G	G	9.6606	9.7414	9.5027	9.5171
D IDCW	D IDCW	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA
IDCW	IDCW	9.1363	9.7414	9.5027	9.5171
U IDCW	U IDCW	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA
j. Face value per unit		10		10	
k. Total unit capital		19,559		6,196	
l. Average Net Assets		13,841		5,645	
m. No. of Days		365		97	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		24.95		29.21	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPMTCF				DSPNHCETF	
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-25	As at 31-Mar-25
		Regular	Direct	Regular	Direct	Direct	Direct
a. Net assets value at the end of the year / period	G	10.832	11.028	9.946	9.972	137.383	120.6701
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	10.832	11.028	9.946	9.972	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.1110		0.0520		0.8267	0.3196
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	-
(iii) Income from profit / (loss) on sale of investment to third party		0.4620		(0.0140)		5.509	(0.140)
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000		0.000	0.000
(v) Gross Income- sum of b(i),(ii) and (iii)		0.5730		0.0380		6.3355	0.1793
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.1680		0.0330		0.2863	0.0389
d. Net Income (gross income - aggregate of expenses)		0.4050		0.0050		6.0492	0.1404
e. Unrealised appreciation / (depreciation) in value of investments		(0.5210)		(0.0600)		16.5009	6.8146
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	151.58	138.50
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	115.00	95.00
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		2.06%	0.54%	2.26%	0.70%	0.20%	0.20%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		0.92%		(1.42)%		11.40%	35.88%

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPMTCF				DSPNHCETF	
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-25	As at 31-Mar-25
		Regular	Direct	Regular	Direct	Direct	Direct
i. NAV:							
Highest Price							
G	G	12.941	13.086	10.235	10.247	151.1726	121.6854
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	12.941	13.086	10.235	10.247	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	10.082	10.109	9.569	9.590	116.3168	113.6399
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	10.082	10.109	9.569	9.590	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	10
k. Total unit capital		1,80,687		81,400		71	68
l. Average Net Assets		1,53,925		74,947		1,015	814
m. No. of Days		365		62		365	60
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		27.17		10.01		35.86	29.63

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPUSTFOF				DSPN1DRLETF (Erstwhile known as DSPLETF)	
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-25	As at 31-Mar-25
		Regular	Direct	Regular	Direct	Direct	Direct
a. Net assets value at the end of the year / period	G	10.8847	10.8904	10.1138	10.1139	1065.0564	1001.9914
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	10.8847	10.8904	10.1138	10.1139	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.0221		0.0104		42.5478	2.0484
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	-
(iii) Income from profit / (loss) on sale of investment to third party		0.0480		(0.0122)		(0.205)	(0.002)
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000		0.000	0.000
(v) Gross Income- sum of b(i),(ii) and (iii)		0.0701		(0.0018)		42.3432	2.0464
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0218		0.0005		1.9266	0.0547
d. Net Income (gross income - aggregate of expenses)		0.0483		(0.0023)		40.4166	1.9917
e. Unrealised appreciation / (depreciation) in value of investments		0.8587		0.0829		0.0000	0.0000
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	1045.00	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	990.00	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.19%	0.14%	0.20%	0.15%	0.32%	0.40%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.15%		26.54%		6.45%	0.00%

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPUSTFOF				DSPN1DRLETF (Erstwhile known as DSPLETF)	
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-25	As at 31-Mar-25
		Regular	Direct	Regular	Direct	Direct	Direct
i. NAV:							
Highest Price							
G	G	11.1139	11.1192	10.1138	10.1139	1065.0564	1001.9914
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	11.1139	11.1192	10.1138	10.1139	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	9.8641	9.8646	10.0092	10.0092	1002.1718	1001.2681
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	9.8641	9.8646	10.0092	10.0092	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		1000	1000
k. Total unit capital		5,643		7,297		2,52,224	1,043
l. Average Net Assets		6,483		5,823		1,67,459	1,045
m. No. of Days		365		14		365	5
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	NA

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPFMP - Series 264 - 60M - 17D					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	12.1953	12.2604	11.2832	11.3264	10.526	10.5504
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.1949	12.2603	11.283	11.3264	10.5261	10.5504
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.8288		0.7742		0.7193	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.0000		0.0000		0.0000	
(iv) Transfer to revenue account from past years' reserve		(0.1145)		(0.0114)		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.8288		0.7742		0.7193	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0237		0.0220		0.0206	
d. Net Income (gross income - aggregate of expenses)		0.8051		0.7522		0.6987	
e. Unrealised appreciation / (depreciation) in value of investments		(0.4017)		(0.5161)		(0.5276)	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.25%	0.10%	0.25%	0.10%	0.25%	0.10%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		8.02%		7.20%		3.50%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPFMP - Series 264 - 60M - 17D					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	12.1953	12.2604	11.2832	11.3264	10.5260	10.5504
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	12.1949	12.2603	11.2830	11.3264	10.5261	10.5504
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	11.2835	11.3267	10.5420	10.5666	9.8449	9.8557
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	11.2833	11.3268	10.5420	10.5665	9.8450	9.8557
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		4,126		4,126		4,126	
l. Average Net Assets		4,853		4,500		4,202	
m. No. of Days		365		366		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSP FMP Series 267 - 1246 Days					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	11.8718	11.9028	11.0291	11.0458	10.262	10.2662
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	11.8718	11.9028	11.0291	11.0457	10.262	10.2662
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.8016		0.8047		0.3092	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		(0.0002)		0.0000		(0.0002)	
(iv) Transfer to revenue account from past years' reserve		(0.0547)		0.0000		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.8014		0.8047		0.3090	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0137		0.0125		0.0045	
d. Net Income (gross income - aggregate of expenses)		0.7877		0.7922		0.3045	
e. Unrealised appreciation / (depreciation) in value of investments		0.0112		(0.0547)		(0.0392)	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.20%	0.09%	0.20%	0.09%	0.20%	0.09%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.56%		7.41%		7.08%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSP FMP Series 267 - 1246 Days					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	11.8718	11.9028	11.0291	11.0458	10.2652	10.2693
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	11.8718	11.9028	11.0291	11.0457	10.2652	10.2693
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	11.0275	11.0443	10.2664	10.2708	10.0226	10.0228
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	11.0275	11.0442	10.2664	10.2707	10.0226	10.0228
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		56,878		56,878		56,878	
l. Average Net Assets		65,242		60,588		57,713	
m. No. of Days		365		366		137	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSP FMP Series 268 - 1281 Days					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	11.8522	11.894	10.994	11.0163	10.2562	10.2616
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	11.8522	11.893	10.994	11.0156	10.2562	10.2615
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.9041		0.8427		0.2854	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.0000		0.0000		0.0000	
(iv) Transfer to revenue account from past years' reserve		0.0000		0.0000		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.9041		0.8427		0.2854	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0170		0.0156		0.0052	
d. Net Income (gross income - aggregate of expenses)		0.8871		0.8271		0.2802	
e. Unrealised appreciation / (depreciation) in value of investments		(0.1128)		(0.0977)		(0.0203)	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.25%	0.10%	0.25%	0.10%	0.25%	0.10%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.76%		7.20%		7.53%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSP FMP Series 268 - 1281 Days					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	11.8522	11.8940	10.9940	11.0163	10.2562	10.2616
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	11.8522	11.8930	10.9940	11.0156	10.2562	10.2615
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	10.9941	11.0164	10.2621	10.2676	10.0013	10.0013
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	10.9941	11.0157	10.2621	10.2675	10.0013	10.0013
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		10,518		10,518		10,518	
l. Average Net Assets		12,043		11,176		10,643	
m. No. of Days		365		366		127	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSP FMP Series 270 - 1144 Days					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	11.6584	11.6828	10.8312	10.8431	10.0780	10.0790
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	11.6583	11.6832	10.8311	10.8432	10.0780	10.0789
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
b. Gross Income							
(i) Income other than profit / (loss) on sale of investments		0.7988		0.8021		0.0813	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.0000		0.0000		0.0000	
(iv) Transfer to revenue account from past years' reserve		(0.0288)		0.0000		0.0000	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.7988		0.8021		0.0813	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0140		0.0128		0.0012	
d. Net Income (gross income - aggregate of expenses)		0.7848		0.7893		0.0801	
e. Unrealised appreciation / (depreciation) in value of investments		0.0235		(0.0288)		(0.0014)	
f. If units are traded							
Highest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
Lowest price							
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.20%	0.10%	0.20%	0.10%	0.20%	0.10%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.56%		7.41%		8.32%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSP FMP Series 270 - 1144 Days					
		As at 31-Mar-25		As at 31-Mar-24		As at 31-Mar-23	
		Regular	Direct	Regular	Direct	Regular	Direct
i. NAV:							
Highest Price							
G	G	11.658	11.683	10.8312	10.8431	10.0812	10.0820
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	11.658	11.683	10.8311	10.8432	10.0812	10.0820
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
Lowest Price							
G	G	10.830	10.842	10.0824	10.0834	9.9573	9.9574
D IDCW	D IDCW	NA	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA	NA
IDCW	IDCW	10.830	10.842	10.0824	10.0834	9.9573	9.9574
U IDCW	U IDCW	NA	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA	NA
j. Face value per unit		10		10		10	
k. Total unit capital		15,733		15,733		15,733	
l. Average Net Assets		17,717		16,454		15,763	
m. No. of Days		365		366		35	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNBIF		DSPNT10EWIF		DSPNT10EQETF
		As at 31-Mar-25		As at 31-Mar-25		As at 31-Mar-25
		Regular	Direct	Regular	Direct	Regular
a. Net assets value at the end of the year / period	G	10.4654	10.5251	9.5966	9.6357	93.7081
	D IDCW	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA
b. Gross Income						
(i) Income other than profit / (loss) on sale of investments		0.0534		0.0398		0.2212
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-
(iii) Income from profit / (loss) on sale of investment to third party		0.1898		(0.0204)		0.110
(iv) Transfer to revenue account from past years' reserve		-		-		-
(v) Gross Income- sum of b(i),(ii) and (iii)		0.2432		0.0194		0.3307
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0346		0.0190		0.0369
d. Net Income (gross income - aggregate of expenses)		0.2086		0.0004		0.2938
e. Unrealised appreciation / (depreciation) in value of investments		0.3213		(0.1843)		0.3316
f. If units are traded						
Highest price						
	G	NA	NA	NA	NA	119.70
	D IDCW	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA
Lowest price						
	G	NA	NA	NA	NA	87.09
	D IDCW	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.87%	0.19%	0.96%	0.25%	0.15%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		7.01%		(4.21)%		2.69%

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPNBIF		DSPNT10EWIF		DSPNT10EQETF
		As at 31-Mar-25		As at 31-Mar-25		As at 31-Mar-25
		Regular	Direct	Regular	Direct	Regular
i. NAV:						
Highest Price						
G	G	11.091	11.117	10.315	10.319	100.174
D IDCW	D IDCW	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA
IDCW	IDCW	NA	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA
Lowest Price						
G	G	9.566	9.567	8.967	8.999	87.499
D IDCW	D IDCW	NA	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA	NA
IDCW	IDCW	NA	NA	NA	NA	NA
U IDCW	U IDCW	NA	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA	NA
j. Face value per unit		10		10		
k. Total unit capital		4,463		1,55,693		6,114
l. Average Net Assets		4,302		1,07,010		26,425
m. No. of Days		305		208		208
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		13.88		20.22		20.22

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPBCF		DSPBSN30IF	
		As at 31-Mar-25		As at 31-Mar-25	
		Regular	Direct	Regular	Direct
a. Net assets value at the end of the year / period	G	9.325	9.367	10.3176	10.3288
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	9.325	9.367	10.3176	10.3288
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
b. Gross Income					
(i) Income other than profit / (loss) on sale of investments		0.0616		0.0385	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		(0.0009)		(0.0155)	
(iv) Transfer to revenue account from past years' reserve		-		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.0607		0.0230	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0527		0.0087	
d. Net Income (gross income - aggregate of expenses)		0.0080		0.0143	
e. Unrealised appreciation / (depreciation) in value of investments		(0.5961)		0.3279	
f. If units are traded					
Highest price					
	G	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
Lowest price					
	G	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA
	UR	NA	NA	NA	NA
	UR3	NA	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		2.22%	0.65%	0.88%	0.24%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		(21.28)%		22.87%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPBCF		DSPBSN30IF	
		As at 31-Mar-25		As at 31-Mar-25	
		Regular	Direct	Regular	Direct
i. NAV:					
Highest Price					
G	G	10.094	10.102	10.368	10.379
D IDCW	D IDCW	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA
IDCW	IDCW	10.094	10.102	10.368	10.379
U IDCW	U IDCW	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA
Lowest Price					
G	G	8.582	8.610	9.339	9.345
D IDCW	D IDCW	NA	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA	NA
IDCW	IDCW	8.582	8.610	9.339	9.345
U IDCW	U IDCW	NA	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA	NA
UR	UR	NA	NA	NA	NA
UR3	UR3	NA	NA	NA	NA
j. Face value per unit		10		10	
k. Total unit capital		1,04,702		789	
l. Average Net Assets		91,570		725	
m. No. of Days		105		61	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		25.35		20.10	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPBSN30ETF	DSPNPBIF	
		As at 31-Mar-25	As at 31-Mar-25	
		Direct	Direct	Direct
a. Net assets value at the end of the year / period	G	35.8965	10.5608	10.5664
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	10.5608	10.5664
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
b. Gross Income				
(i) Income other than profit / (loss) on sale of investments		0.0734	0.0070	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-	-	
(iii) Income from profit / (loss) on sale of investment to third party		(0.030)	0.0267	
(iv) Transfer to revenue account from past years' reserve		-	-	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.0431	0.0337	
c. Aggregate of expenses, writeoff, amortisation and charges (excluding change in unrealised depreciation in investments)		0.0058	0.0034	
d. Net Income (gross income - aggregate of expenses)		0.0373	0.0303	
e. Unrealised appreciation / (depreciation) in value of investments		1.6441	0.4522	
f. If units are traded				
Highest price				
	G	38.90	NA	NA
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
Lowest price				
	G	32.27	NA	NA
	D IDCW	NA	NA	NA
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
g. Ratio of expenses to average daily net assets by percentage		0.15%	1.00%	0.25%
h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		42.71%	80.80%	

DSP MUTUAL FUND
Perspective Historical Per Unit Statistics

₹ in Lacs

Particulars		DSPBSN30ETF	DSPNPBIF	
		As at 31-Mar-25	As at 31-Mar-25	
		Direct	Direct	Direct
i. NAV:				
Highest Price				
G	G	36.071	10.611	10.616
D IDCW	D IDCW	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA
IDCW	IDCW	NA	10.611	10.616
U IDCW	U IDCW	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA
UR	UR	NA	NA	NA
UR3	UR3	NA	NA	NA
Lowest Price				
G	G	32.456	9.786	9.787
D IDCW	D IDCW	NA	NA	NA
W IDCW	W IDCW	NA	NA	NA
M IDCW	M IDCW	NA	NA	NA
Q IDCW	Q IDCW	NA	NA	NA
IDCW	IDCW	NA	9.786	9.787
U IDCW	U IDCW	NA	NA	NA
U IDCW3	U IDCW3	NA	NA	NA
UR	UR	NA	NA	NA
UR3	UR3	NA	NA	NA
j. Face value per unit		10	10	
k. Total unit capital		474	1,066	
l. Average Net Assets		1,121	901	
m. No. of Days		61	26	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		20.03	16.73	

DSP MUTUAL FUND
Footnotes

(1) G- Growth, IDCW- Income Distribution cum Capital Withdrawal, D IDCW- Daily Income Distribution cum Capital Withdrawal, W IDCW- Weekly Income Distribution cum Capital Withdrawal, M IDCW- Monthly Income Distribution cum Capital Withdrawal, Q IDCW- Quarterly Income Distribution cum Capital Withdrawal, U IDCW- Unclaimed Income Distribution cum Capital Withdrawal Upto 3 years, U IDCW 3- Unclaimed Income Distribution cum Capital Withdrawal Beyond 3 years, UR- Unclaimed Redemption Upto 3 years, UR3- Unclaimed Redemption Beyond 3 years.
As per para 11.1 of the Master Circular for dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/ period.

(3) The total expense of unclaimed plan includes amount transferred to investor education fund as required by para 14.3.4 of the Master Circular and the same is not considered for computing total expense ratio of the plan.

#

Total Expenses Ratio (based on the weighted average invested level)

	2024-2025						2023-2024					
Name of the Scheme	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	0.94%	0.93%	1.05%	2.00%	98%	100%	0.98%	0.97%	1.04%	2.01%	98%	100%
DSP World Energy Fund	0.95%	0.94%	0.77%	1.71%	99%	100%	0.95%	0.94%	0.76%	1.70%	99%	100%
DSP World Mining Fund	1.04%	1.02%	0.81%	1.84%	99%	100%	1.04%	1.03%	0.72%	1.75%	99%	100%
DSP World Agriculture Fund	0.71%	0.70%	1.24%	1.95%	98%	100%	0.72%	0.71%	1.38%	2.09%	98%	100%
DSP US Flexible Equity Fund	0.79%	0.78%	1.14%	1.93%	99%	100%	0.79%	0.78%	1.11%	1.89%	99%	100%
DSP Global Innovation Fund of Fund	0.74%	0.72%	1.05%	1.80%	97%	100%	0.72%	0.69%	1.03%	1.72%	96%	100%
DSP US Treasury Fund of Fund	0.07%	0.07%	0.14%	0.21%	97%	100%	0.06%	0.05%	0.15%	0.20%	84%	100%
DSP Global Allocation Fund	0.75%	0.73%	0.90%	1.65%	97%	100%	0.80%	0.79%	0.89%	1.68%	99%	100%

(4) The above per unit calculations are based on the full year / period revenue / expenses divided by the number of units outstanding at the end of the year/ period. In case of Unclaimed plan of DSPOF units are converted in denomination of Rs. 1000 for better presentation.

(5) The price earnings ratio is weighted average harmonic price earnings ratio. Arbitrage position is not included in the computation of PE ratio.

DSP MUTUAL FUND
Footnotes

(6) There is a change in Benchmark for the last 3 years for the following schemes.

Scheme Short name	Old Benchmark	New Benchmark	Effective from
DSPOF	CRISIL Overnight Index	CRISIL Overnight Fund AI Index	01-Apr-22
DSPSTF	CRISIL Short Term Bond Fund Index	CRISIL Short Duration Fund AII Index	01-Apr-22
DSPFRF	CRISIL Short Term Gilt Index	CRISIL Short Term Bond Fund Index	01-Apr-22
DSPLF	CRISIL Liquid Fund Index	CRISIL Liquid Fund BI Index	01-Apr-22
DSPUSF	CRISIL Ultra Short Term Debt Index	CRISIL Ultra Short Duration Fund BI Index	01-Apr-22
DSPLDF	NIFTY Low Duration Debt Index	NIFTY Low Duration Debt Index B-I	01-Apr-22
DSPSF	CRISIL Money Market Index	CRISIL Money Market Fund BI Index	01-Apr-22
DSPBF	CRISIL Medium Term Debt Index	CRISIL Medium Duration Fund BIII Index	01-Apr-22
DSPCBF	CRISIL Composite Bond Fund Index	CRISIL Corporate Bond Fund BIII Index	01-Apr-22
DSPSBF	CRISIL Composite Bond Fund Index	CRISIL Dynamic Bond Fund BIII Index	01-Apr-22
DSPCRF	CRISIL Short Term Credit Risk Index	CRISIL Credit Risk Fund CIII Index	01-Apr-22
DSPGAFOF (Erstwhile known as DSPGAF)	36% S&P 500 Composite, 24% FTSE World (ex- US), 24% ML US Treasury Current 5 Year, 16% Citigroup Non-USD World Government Bond Index	MSCI ACWI Net total returns index	28-Dec-23
DSPITF	S&P BSE 100 TRI	S&P BSE India Infrastructure TRI	01-Feb-23
DSPLF	CRISIL Liquid Fund BI Index	CRISIL Liquid Debt A-I Index	12-Mar-24
DSPUSF	CRISIL Ultra Short Duration Debt B-I Index	CRISIL Ultra Short Duration Debt A-I Index	12-Mar-24
DSPLDF	NIFTY Low Duration Debt Index B-I	NIFTY Low Duration Debt Index A-I	12-Mar-24
DSPSF	CRISIL Money Market B-I Index	CRISIL Money Market A-I Index	12-Mar-24
DSPBF	CRISIL Medium Duration Debt B-III Index	CRISIL Medium Duration Debt A-III Index	12-Mar-24
DSPCBF	CRISIL Corporate Bond B-III Index	CRISIL Corporate Debt A-II Index	12-Mar-24
DSPBPDF	NIFTY Banking & PSU Debt Index	Nifty Banking & PSU Debt Index A-II	12-Mar-24
DSPCRF	CRISIL Credit Risk Debt CIII Index	CRISIL Credit Risk Debt B-II Index	12-Mar-24
DSPSBF	CRISIL Dynamic Bond B-III Index	CRISIL Dynamic Bond A-III Index	12-Mar-24
DSPFRF	CRISIL Short Term Bond Fund Index	CRISIL Short Duration Debt A-II Index	12-Mar-24
DSPTEF	S&P BSE 100 TRI	BSE 100 TRI	01-Jun-24
DSPSCF	S&P BSE 250 Small Cap TRI	BSE 250 Small Cap TRI	01-Jun-24
DSPHF	S&P BSE Healthcare TRI	BSE Healthcare TRI	01-Jun-24
DSPITF	S&P BSE India Infrastructure Total Return Index	BSE India Infrastructure TRI	01-Jun-24
DSPNRNEF	35% S&P BSE Oil & Gas Index + 30% S&P BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return	35% BSE Oil & Gas Index + 30% BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return	01-Jun-24
DSPQF	S&P BSE 200 TRI	BSE 200 TRI	01-Jun-24
DSPLRETF (Erstwhile known as DSPS&PLRETF)	S&P BSE Liquid Rate Index	BSE Liquid Rate Index	01-Jun-24
DSPBSESETF (Erstwhile known as DSPBSESETF)	S&P BSE Sensex TRI	BSE Sensex TRI	01-Jun-24
DSPBSESETF (Erstwhile known as DSPBSESETF)	50% MSCI World Energy 30% Buffer 10/40 Net Total Return + 50% MSCI World (Net) – Net & Expressed in INR^^^	MSCI ACWI IMI Clean Energy Infrastructure Index	21-Sep-24
DSPFMP - Series 264 - 60M - 17D	CRISIL Medium to Long Term Debt Index	CRISIL Medium to Long Term Debt A-III Index	26-Dec-24
DSPIPAFOF (Erstwhile known as DSPGAFOF)	MSCI ACWI Net total returns index	40% NIFTY 50 Arbitrage Index + 60% CRISIL Dynamic Bond A-III Index	04-Feb-25

DSP MUTUAL FUND

Fill in this form to update your details

CUSTOMER DETAILS UPDATION FORM

1. APPLICANT'S DETAILS

Folio No /

Name of Sole/First Applicant (First / Middle / Surname) Title ☐ Mr. ☐ Ms. ☐ M/s

2. CONTACT DETAILS

Email ID (in capital)

Mobile No. + 9 1 Tel.: STD (CODE) TELEPHONE NO.

Contact details belong to family due to investor being,

☐ Self ☐ Spouse ☐ Dependent Child ☐ Dependent Parent ☐ Dependent Sibling ☐ Guardian in case of Minor

3. PAN AND KYC UPDATION

	KYC LETTER
Sole/ First Applicant/ Guardian	☐ Attached
Second Applicant/ Guardian	☐ Attached
Third Applicant/ Guardian	☐ Attached

4. DECLARATION & SIGNATURES (as existing in records)

I/we hereby request DSP Mutual Fund and Registrar to update the details in the folio/s as mentioned above.

Sole/First Holder	Second Holder	Third Holder

DSP MUTUAL FUND

Have you updated these important details in all your folios?

DON'T FORGET!

- » PAN details
- » KYC status
- » Core banking details
- » Email ID & mobile number

Please also check if you have:

- » Updated your Nomination details
- » Any unclaimed Redemption or IDCW

(Income Distribution cum Capital Withdrawal)

Need help? **1800 208 4499** **service@dspim.com**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DSP MUTUAL FUND

BOOK-POST

Visit: www.dspim.com
Toll Free Number: 1800 208 4499
Email: service@dspim.com

If undelivered, please return to: DSP Mutual Fund, c/o Perq Logistics, B-15, Sarvodaya Industrial Estate, Off Mahakali Caves Road, Andheri East, Mumbai - 400093.

We request our unit holders to regularly update their KYC information in terms of Rule 9 of Prevention of Money Laundering (Maintenance of Records) Rules, 2005. Unit holders may contact any of the offices of DSP Mutual Fund or the Registrars CAMS or visit www.dspim.com for assistance. Your co-operation will help us to serve you better.

DSP
MUTUAL FUND

Enjoyed reading Netra, Transcript, Converse?

Why not get insights like these and more, directly in your inbox?

SUBSCRIBE NOW

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.