

## Open Ended Funds

DSP 10Y G-Sec Fund	DSP Nifty Next 50 Index Fund
DSP Banking & PSU Debt Fund	DSP Small Cap Fund
DSP Bond Fund	DSP Top 100 Equity Fund
DSP Corporate Bond Fund	DSP Tax Saver Fund
DSP Credit Risk Fund	DSP Quant Fund
DSP Government Securities Fund	DSP Global Allocation Fund
DSP Nifty 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)	DSP US Flexible^ Equity Fund
DSP Liquidity Fund	DSP World Agriculture Fund
DSP Low Duration Fund	DSP World Energy Fund
DSP Overnight Fund	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)
DSP Savings Fund	DSP World Mining Fund
DSP Short Term Fund	DSP Equity & Bond Fund
DSP Strategic Bond Fund	DSP Regular Savings Fund
DSP Ultra Short Fund	DSP Value Fund
DSP Arbitrage Fund	DSP Floater Fund
DSP Dynamic Asset Allocation Fund	DSP Nifty 50 Equal Weight ETF
DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)	DSP Nifty 50 ETF
DSP Flexi Cap Fund	DSP Nifty Midcap 150 Quality 50 ETF
DSP Equity Opportunities Fund	DSP Global Innovation Fund of Fund
DSP Equity Savings Fund	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund
DSP Focus Fund	DSP Nifty Midcap 150 Quality 50 Index Fund
DSP Healthcare Fund	DSP SILVER ETF
DSP India T.I.G.E.R Fund (The Infrastructure Growth and Economic Reforms Fund)	DSP NIFTY BANK ETF
DSP Mid Cap Fund	DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund
DSP Natural Resources and New Energy Fund	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund
DSP Nifty 50 Index Fund	

^The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Scheme can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.



## Are these important details updated in all your folios?

- PAN DETAILS
- NOMINEE DETAILS
- KYC STATUS
- EMAIL ID AND MOBILE NUMBER
- CORE BANKING (BANK) ACCOUNT DETAILS
- CHECK ANY UNCLAIMED REDEMPTION OR IDCW\*
- LINK YOUR AADHAAR WITH PAN

\*Income Distribution cum Capital Withdrawal

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# Not sure what your next investment decision should be?

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**UNITHOLDER INFORMATION REPORT**  
**DSP Mutual Fund**  
**Mafatlal Center, 10th Floor, Nariman Point, Mumbai - 400 021.**

The Directors of DSP Trustee Private Limited ('the Trustee Company' or 'Trustee') have the pleasure of presenting the 26th Annual Report of DSP Mutual Fund for the financial year 2022-2023 along with the audited financial statements of the schemes for the financial year ended on March 31, 2023.

**I. BRIEF BACKGROUND OF THE TRUST, SPONSORS, TRUSTEE COMPANY AND ASSET MANAGEMENT COMPANY**

**a. DSP MUTUAL FUND**

DSP Mutual Fund ('DSPMF' or 'the Fund') was set up as a Trust by the Settlers, (DSP ADIKO Holdings Private Limited and DSP HMK Holdings Private Limited) on December 16, 1996, with DSP Trustee Private Limited, ('Trustee Company') as a Trustee in accordance with the provisions of the Indian Trusts Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee had entered into an Investment Management Agreement dated December 16, 1996, as amended from time to time, with DSP Investment Managers Private Limited ('DSPIM', 'former Asset Management Company') to function as the Investment Manager for all the schemes of the Fund. Pursuant to Demerger/scheme of arrangement between DSPIM and DSP Asset Managers Private Limited ('DSPAM'/'AMC'), the asset management business has been transferred from DSPIM to DSPAM and consequently an amended Investment Management Agreement dated April 01, 2023 was entered into by the Trustees with DSPAM to function as the Asset Management Company of schemes of DSP Mutual Fund w.e.f. April 1, 2023. The Fund was registered with SEBI on January 30, 1997.

**b. SPONSORS**

The Fund is sponsored by DSP ADIKO Holdings Private Limited ('DSP Adiko') & DSP HMK Holdings Private Limited ('DSP HMK'). DSP Adiko & DSP HMK are the Settlers of the Mutual Fund trust. The Settlers have entrusted a sum of ₹ 1 lakh to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

DSP Adiko and DSP HMK are companies incorporated in 1983 under the Companies Act, 1956 and are also registered with the Reserve Bank of India as non deposit taking Non-Banking Finance Companies. These companies have been functioning as investment companies, dealing in the acquisition and holding of various investment instruments in the securities market in India and elsewhere.

**c. DSP TRUSTEE PRIVATE LIMITED**

The Trustee Company is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee Company has been discharging its duties and carrying out the responsibilities as provided in the SEBI (Mutual Funds) Regulations, 1996 ('MF Regulations') and the Trust Deed. The Trustee Company seeks to ensure that the Fund and the schemes floated thereunder are managed by the AMC in accordance with the objectives of the scheme, provisions of Trust Deed, Investment Management Agreement, the MF Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India ('AMFI') and other regulatory agencies. Further, DSP Trustee Private Limited, acts as Trustees to the DSP Alternative Investment Fund – Category III ('DSPAIF - C – III').

**Board of Directors of DSP Trustee Private Limited**

As of April 01, 2023, the Board comprised:

Sr. No.	Name of the Director	Date of Appointment	Designation
1.	Mr. Shitin Desai	June 24, 1996	Associate Director
2.	Mr. T.S. Krishnamurthy	September 29, 2006	Associate Director
3.	Mr. S.S.N. Moorthy*	August 30, 2013	Independent Director
4.	Ms. Dharmistha Raval	September 30, 2020	Independent Director
5.	Mrs. Pravin Tripathi	July 30, 2018	Independent Director
6.	Mr. Rajiv Kumar	October 01, 2022	Independent Director
7.	Mr. Jitendrakumar Mehta	April 01, 2023	Independent Director

\*Mr. S.S.N. Moorthy has ceased to be an Independent Director with effect from April 14, 2023 on account of completion of his 2 terms of 5 consecutive years in terms of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2017/125 dated November 30, 2017.

**d. DSP ASSET MANAGERS PRIVATE LIMITED**

DSP Asset Managers Private Limited ('the AMC') is a company registered under the Companies Act, 2013 and has been set up to act as the Asset Management Company to the Fund. DSP ADIKO Holdings Private Limited holds 54% and DSP HMK Holdings Private Limited holds 34 % of the shareholding of the AMC and the balance 12% is held by Ms. Aditi Kothari Desai and Ms. Shuchi Kothari in equal proportion. The AMC provides Investment Management Services to DSP India Fund and DSP India Investment Fund (both based in Mauritius). The AMC provides investment management and trade execution related services to offshore sovereign funds. The AMC also provides non-binding advisory services to offshore funds/ offshore investment manager, managing offshore funds which invest through the FPI route. The AMC provides investment management services to DSP ICAV, an umbrella type Irish Collective Asset-management Vehicle. The AMC is the holding company to DSP Pension Fund Managers Private Limited (DSPPFM), DSP Fund Managers IFSC Private Limited (DSP IFSC) and it shall also act as sponsor to DSPPFM in accordance with PFRDA Regulations. Subject to regulatory approvals, DSP IFSC will provide investment management and advisory services to Funds set up under IFSCA (Fund Management) Regulations, 2022. The AMC also intends to provide non-binding advisory services to DSP IFSC in accordance with Regulation 24b of the MF Regulations. The AMC, in accordance with SEBI approval, acts as Investment Managers to DSP Alternative Investment Fund Category III (DSPAIF - C - III) (SEBI registration no. IN/AlF3/13-14/0059). The AMC has systems in place to ensure that there is no conflict of interest between the aforesaid activities.

**Board of Directors of DSP Asset Managers Private Limited**

As of April 01, 2023, the Board comprised:

Sr. No.	Name of the Director	Date of Appointment	Designation
1.	Mr. Hemendra Kothari	June 17, 2021	Associate Director
2.	Mr. Subhash Mundra	April 01, 2023	Independent Director
3.	Mr. Dhananjay Mungale	April 01, 2023	Independent Director
4.	Mr. S. Ramadorai	April 01, 2023	Independent Director
5.	Ms. Aditi Kothari Desai	June 17, 2021	Associate Director
6.	Mr. Kalpen Parekh	July 08, 2021	Managing Director & Chief Executive Officer*

\*With effect from April 01, 2023, Mr. Kalpen Parekh's designation has been changed from Executive Director to Managing Director & Chief Executive Officer

Pursuant to Demerger/scheme of arrangement between DSPIM and DSPAM, the asset management business has been transferred from DSPIM to DSPAM. The Independent Directors of DSPIM tendered their resignation from the Board of DSPIM with effect from March 31, 2023 and they have been appointed on the Board of DSPAM as Independent Directors with effect from April 01, 2023 for their remaining term as per the MF Regulations.

**II. MARKET REVIEW AND FUTURE OUTLOOK**

**a. Fixed Income Market: 2022-2023 and outlook for 2023-2024**

The major shift in theme in FY23 was one where Central Banks started acknowledging that the bout of inflation is not "transitory" and started on the path of hawkishness. This came initially from a shift in language, and later, to actual action. The RBI Monetary Policy Committee (MPC) raised policy repo rate by 2.5% during the year from 4% to 6.5%. Central banks across the globe maintained their focus on the high inflation with the Federal Reserve raising rates by 4.75% during FY2023. The markets witnessed a considerable fall in durable liquidity from the peak of ~₹ 8 lakh crore liquidity surplus, to at times liquidity deficit. This was triggered by a host of factors including - i) an increase in currency in circulation (CIC), ii) RBI liquidity draining measures (CRR hike, bond sales), and iii) RBI's intervention in the FX market.

The banking system also benefited from a higher credit growth, a combination of improved retail growth as the economy recovered as well as higher working capital requirements as commodity prices increased. However, the challenge came from a slower pace of deposit growth exacerbated by tightening liquidity conditions.

The impact of all this resulted in higher interest rates, with the 10Y Indian Govt. Bond (IGB) benchmark moving up by ~60bps to ~7.40%.

The end of fiscal FY23 saw the banking crisis in the US leading to the Central banks facing a twin dilemma of high sticky inflation on one hand and financial system stability on the other. Market fears about banking crisis led to a sharp fall in bond yields and started pricing in rate cuts before the end of 2023.

The fixed income outlook is indeed going to be an interesting and challenging one. Domestically inflation seems to be cooling off both because of favourable base effect and commodity prices off their peak. This, along with strong domestic demand indicators, keeps the growth outlook comfortable. Liquidity conditions are also on an improving trend with durable liquidity closer to ₹ 2.5 lakh crore. This was aided by a combination of RBI declaring a higher than budgeted dividend and inflows because of withdrawal of ₹ 2000 denomination notes by RBI. The challenge comes from the persistently strong labour market data percolating to higher inflation in the US, which may warrant some unanticipated action by the Federal Reserve. In addition, there are forecasts of El Nino this year and if that alters the weather conditions significantly we face an upside risk to food inflation. Nonetheless, we believe that coming year will see a further fall in yields unless the global growth slows down and the impact of past rate hikes plays out on inflation.

#### Credit Markets:

**Review of FY23:** The credit markets were benign through much of FY23, weathering a few major developments globally. The Russia Ukraine conflict sent commodity prices higher and impacted supply chains. Thereafter, as global slowdown became pronounced, commodity prices normalised. This led to swings in margins and in working capital cycle, and the broader deleveraging theme got affected to an extent, even if the incremental capex was modest and manageable. The Indian economy was in good shape, though the rural recovery lagged the rest of the country. The financial entities, be it banks or NBFCs, all reported strong numbers as credit costs moderated as the economic recovery provided tailwinds (not to mention the long term systemic improvements in India). It was encouraging to see collections from even restructured loans as well as prior written off retail loans, in some cases.

**Outlook:** The year FY24 is likely to be dominated by global themes which include economic impact of a likely slow down of the post pandemic recovery and lagged effect of tighter monetary policy (already seen in the US banking sector). In India, there appears to be weather related uncertainty on the monsoons, that can stymie the nascent rural consumption. However, we are seeing the benefits of the infrastructure push by the Government (the fiscal outlay for which is manageable) and the benefits of welfare schemes. On sectors such as real estate, the strong recovery of the past few years is likely to moderate - both on account of higher rates as well as increased prices. Margins in financials may come under pressure, but we are not anticipating any large credit blow outs - growth in personal loans and unsecured loans seem well thought through, but this space needs watching. As always, governance is the key to navigating cycles - upgrades and downgrades may be par for the course, but avoidance of defaults in the portfolio is important.

#### b. Equity Market Commentary: – 2022-23 and outlook for 2023-24

**2022-23 review: India one of the best performing Emerging Markets Indian Equities relatively outperformed global equities:**

Indian markets have relatively outperformed global markets and proved to be one of the better performing markets relatively across the globe in FY 2023. Nifty returned (INR -0.6%, USD -8.1%) outperforming MSCI EM (USD -13.3%) by 5.2% and MSCI DM (USD -8.6%) by 0.5%. The domestic economy has remained resilient and hence inward looking sectors have done relatively well compared to the export-oriented sectors.

#### Drivers for India's relative valuation outperformance:

##### Bottom-up:

The Balance Sheets of all four pillars (corporate, household, government, and banks) of the economy were healthy. Banks were sitting on ample liquidity, corporates and households were continuously de-leveraging while the government had started focusing on fiscal consolidation. Additionally, corporate earnings growth in India was strong at about ~65% between FY20-22 (Nifty EPS at ₹ 769 in FY22 v/s ₹ 465 in FY20). These factors have cumulatively resulted in the outperformance of Indian markets in FY23.

##### Top-down:

The country was able to weather tough global macroeconomic conditions thanks to strong policy action from the Reserve Bank of India (RBI) and focused government policy initiatives. These initiatives included a pro-capital expenditure budget, consistent monitoring of inflation dynamics and interest rates and active monitoring of Production Linked Incentive (PLI) schemes to encourage private capital expenditure. The

government also took a calibrated approach to the real estate sector and simplified labor law codes, which are enablers for medium-term growth. Constant vigilance on tax compliance led to higher-than-expected GST and direct tax collections and the Emergency Credit Line Guarantee Scheme (ECLGS) provided support to rural areas and the bottom of the pyramid during the COVID-19 pandemic. Finally, strong hiring trends and salary increases in the services export sector contributed to urban demand recovery. Overall, it seems that India was able to effectively manage its macroeconomic conditions and support growth despite challenges.

Today, India's market capitalization as a percentage of the global market capitalization has reached its highest level in history since 2010. While there may be debate about the appropriate valuation premium for India the fact remains that the country has made significant economic progress, moving up from the 9th largest economy in 2010 to the 5th largest in 2021. This achievement can be attributed to a combination of reformist policies, favourable demographics and a culture of entrepreneurship. These same factors are expected to drive continued growth in the coming decade.

While it is possible that other emerging markets may outperform in the short term due to their attractive relative valuations, it is important for investors to take a long-term view and consider the structural growth opportunities present in India. In comparison to other emerging markets, India also offers greater clarity in terms of government policies and commitment to growth-oriented reforms.

In the last couple of years, we experienced sovereign debt built up like the 1940s, inflation like the 1970s and policy tightening like the 1980s. Howard Marks referred to the current environment as a "Sea Change" in his recent memo. The year had some very interesting events which were not experienced earlier like:

#### i) How Federal Reserve ('Fed') policy remained a key determinant of returns across asset classes

In 2020 and 2021, the Federal Reserve implemented aggressive monetary easing policies that led to a significant increase in nominal spending, exceeding the output capacity of the labour market leading to supply side pressures. This resulted in high inflation, which prompted the Fed to raise interest rates. In 2022, higher interest rates and tightening of monetary policy led to a sharp correction in asset prices. The Fed's tightening measures to control inflation were among the most severe in the past 60 years.

#### ii) Why this time it was different?

We often seek to understand extreme asset price moves in the context of historical trends. The classic 60/40 portfolio, which consists of 60% stocks and 40% bonds, has been a successful investment strategy that offers both growth potential from equities and capital protection from bonds. However, 60/40 portfolio (consisting of 60% US large-cap stocks and 40% US long-term treasury bonds) suffered a 22% loss in 2022, the second-largest loss on record and the largest since 1931.

#### iii) Strong domestic institutional flow:

During FY 2022-23, domestic institutional investors (DIIs) played a crucial role in supporting the Indian market as global geopolitical tensions and the threat of recession kept foreign portfolio investors (FPIs) risk averse. During the period, FPIs sold \$6 bn worth of assets, with the majority of the selling concentrated in the banking and IT sectors, however, DII supported the market with inflow of \$32bn. This inflow was supported by consistent monthly flows into mutual funds, which averaged around \$1.5 bn/month, indicating a shift towards long-term investing and financialization of household savings. The increasing preference for financial assets over physical assets, such as real estate and gold, has helped to stimulate the domestic economy and drive economic growth.

On sectors, our analyst team completed a deep dive and here are some interesting takeaways:

- **Banks seeing strong pick up in credit growth:** With COVID largely under control and the economy beginning to reopen, the banking sector appears to be benefiting from strong credit demand and a broad-based recovery across retail, corporate, and micro, small, and medium-sized enterprises (MSMEs). As the headwinds related to the pandemic ease, the banking sector is poised to take advantage of improving economic conditions.
- **IT:** After a very strong recovery post COVID, IT sector (especially stocks) faced significant headwinds. The combination of high valuations, high attrition and concerns of hard landing in the US took the sheen of the IT sector.
- **Autos:** After facing persistent headwinds since the ILFS crisis, the sector finally staged a comeback in 2022. Supply headwinds faded and margins which hit a rock bottom have started to improve. Going ahead as well, auto sector is perhaps best poised for earnings recovery.
- **Cement:** In 2QFY23 the sector saw multi year low profitability owing to a double whammy of high-cost fuel inventory and monsoon-led seasonality. As a result, blended EBITDA/ton fell 50% year on year and 41% quarter on quarter to a multi-quarter low of Rs 600. Volumes have been strong, with growth of 8.5% YoY (3-yr



CAGR: 7%). Profitability is expected to recover from Q3 due to peaking of costs.

- **Consumer durables:** While banks and capital goods had a strong year, consumer durable companies grappled with twin impacts of demand slowdown (as pent up faded) and rising input prices impinging margins. However, most of the pain is now behind and these companies should see improvement going ahead.
- **Capital goods:** Apart from banks, industrial companies had an excellent year with significant outperformance. This was mainly due to very strong traction in order books of these companies and also margin improvements.
- **Pharmaceuticals:** The formulations market in India expanded at a healthy rate. Sustained traction across therapies in both chronic and acute segments as well as price increases of 5-7% supported the overall growth.

As of March 31, 2023, the Nifty 50 Index is down just ~8% off all-time highs, and trades at ~19x FY24E PE multiple. These valuations are now close to long term averages and imply a FY24 EPS growth of ~20% over FY23. Credit growth is at decadal high and with corporate balance sheets delivered and reform benefits coming through, India is well poised for momentum ahead.

**Outlook FY 2023-24:**

Despite potential short-term challenges, we are confident that the India story is a reality now. The country's structural turnaround is being accelerated by a number of factors, including de-leveraging by corporates, increased capacity utilization in the manufacturing sector, government investment in infrastructure and a well-capitalized banking system. We strongly believe that this will be India's decade, with the country poised to become the third-largest economy and stock market by 2030. This represents a major shift and a significant opportunity for investors as India continues to rise in the global economy.

It is encouraging to see that the number of systematic investment plan (SIP) accounts has doubled to almost 60 million, up from 30 million in 2019. Additionally, the number of mutual fund folios has exceeded 100 million. The share of employee provident fund organization (EPFO) and insurance in the equity markets has consistently been on the rise, and these flows are structural in nature. The growth in the number of demat accounts is also noteworthy, with a 50% year-on-year increase and a current total of more than 100 million. It is heartening to see that Indian investors are choosing to participate in the growth of the Indian economy and markets.

Our recommendation to these investors has been simple and consistent: take a balanced approach. As we have emphasized in previous annual notes, such as "It's a Relative World", "Shooting For The Moon" and "Principles, First," it is not prudent to exit the equity asset class when valuations are high. Instead, it is important to be pragmatic and recognize that future returns could be lower when an asset is purchased at a higher price than when it can be acquired at a lower price. It is important to rebalance portfolios so that you have the appropriate mix based on your goals and risk profile. Having the right expectations, maintaining discipline and being patient can take you far in your investing journey.

While it is natural to speculate on the future movements of commodity prices, central bank policies, liquidity levels, and the impact of COVID-19, it is important to recognize that these factors may not have significant bearing on the success of most investors. Instead, what has often made a difference is avoiding a significant mistake at pivotal moments, maintaining an investment discipline, and accepting that higher equity returns come with a certain level of volatility.

We continue to believe in the potential of our country, the ingenuity of our entrepreneurs and the value of equity as an asset class.

**III. INVESTMENT OBJECTIVES & PERFORMANCE OF THE SCHEMES**

Investment objectives, one year and since inception performance vis-à-vis benchmarks, closing assets under management as on March 31, 2023 of all open ended schemes of DSP Mutual Fund are given in **Annexure IA** to this Report. Investment objectives, one year and since inception performance vis-à-vis benchmarks and closing Assets under Management as on March 31, 2023/Maturity Date of fixed maturity plan are given in **Annexure IB** to this Report.

**IV. BRIEF COMMENTARY ON ONE YEAR AND SINCE INCEPTION PERFORMANCE OF THE SCHEMES VIS-À-VIS THEIR BENCHMARKS**

**A. EQUITY SCHEMES**

- a. **DSP FLEXI CAP FUND:** The scheme returned -0.53% while its benchmark (Nifty 500 TRI Index) returned -1.22% over the last financial year. The sector positions which aided performance compared to the benchmark were overweight in Material and Industrial. The scheme has outperformed its benchmark since inception.
- b. **DSP EQUITY OPPORTUNITIES FUND:** The scheme outperformed its benchmark (Nifty LargeMidcap 250 TRI) over the last financial year. The sector positions which aided performance were

underweight in IT and overweight in financials. The scheme has outperformed the benchmark since inception.

- c. **DSP TOP 100 EQUITY FUND:** The scheme outperformed its benchmark (S&P BSE 100 TRI Index) over the last financial year. Underweight in IT and overweight in consumer staples aided performance. The scheme has underperformed its benchmark since inception.
- d. **DSP INDIA T.I.G.E.R. FUND (The Infrastructure Growth and Economic Reforms Fund):** The scheme outperformed its benchmark (S&P BSE India Infrastructure TRI) over the last financial year. Overweight in industrial and utilities were main drivers of fund performance. The return of benchmark since the inception of the scheme is not available, hence the performance comparison for since inception period is not given.
- e. **DSP MID CAP FUND:** The scheme underperformed its benchmark (Nifty Midcap 150 TRI) over the last financial year. The key sectoral contributors to underperformance were overweight in consumer discretionary and underweight in utilities. The scheme has underperformed its benchmark since inception.
- f. **DSP TAX SAVER FUND:** The scheme outperformed its benchmark (Nifty 500 TRI) over the last financial year. Overweight in financials and utilities contributed to performance. The scheme has outperformed its benchmark since inception.
- g. **DSP SMALL CAP FUND:** The scheme outperformed its benchmark (S&P BSE 250 Small Cap TRI) over the last financial year. Overweight in consumer discretionary and underweight in communication service contributed to performance. The scheme has outperformed its benchmark since inception.
- h. **DSP NATURAL RESOURCES AND NEW ENERGY FUND:** The scheme underperformed its benchmark (Composite Benchmark comprising 35% S&P BSE Oil & Gas Index+ 30% S&P BSE Metal Index+ 35% MSCI World Energy 30% Buffer 10/40 Net Total Return over the last financial year.) The scheme has outperformed its benchmark since inception.
- i. **DSP FOCUS FUND:** The scheme underperformed its benchmark (Nifty 500 TRI) over the last financial year. Overweight in consumer discretionary and underweight in staples contributed to the underperformance. The scheme has underperformed its benchmark since inception.
- j. **DSP EQUITY SAVINGS FUND:** The scheme has outperformed the benchmark (Nifty Equity Savings Index TRI) over the last one year, while the scheme has underperformed the benchmark since inception. For the equity portion of the portfolio- the outperformance is due to lower weight in communication service and consumer discretionary sector. The scheme also invests in money market instruments, corporate debt securities and government securities such that Macaulay duration of the portfolio is between 1 year and 3 years. During the year, the fund changed its duration to reflect the changing duration of the Short Term fund, initially starting at the lower end of the duration band as MPC started hiking rates early in the year and then increasing it later in the year as we came closer to the end of the rate hike cycle towards the end of the year.
- k. **DSP ARBITRAGE FUND:** The scheme outperformed its benchmark (Nifty 50 Arbitrage Index) over the last financial year. Heightened volatility during the course of the year and availability of arbitrage opportunities has aided the category both in terms of returns. The scheme has outperformed its benchmark since inception. The debt portion is primarily meant to support the arbitrage portion by investing in instruments eligible to be placed as margin with PCM for trading in equity derivatives. A small portion is also invested in debt instruments with maturity upto 1 year.
- l. **DSP NIFTY 50 EQUAL WEIGHT INDEX FUND (ERSTWHILE DSP EQUAL NIFTY 50 FUND):** DSP Nifty 50 Equal Weight Index Fund has underperformed the its benchmark (Nifty 50 Equal Weight TRI) in the last financial year and since inception mainly owing to transaction costs and impact cost incurred at the time of rebalancing the scheme to align it with the benchmark and other scheme expenses.
- m. **DSP DYNAMIC ASSET ALLOCATION FUND:** The scheme dynamically allocates between debt & equity using an in-house model. The model determines core equity allocation by assessing market attractiveness using market valuations. Add on of 10% to core equity allocation is done under technical signals whenever markets are in momentum. The scheme underperformed its benchmark (CRISIL Hybrid 50+50 – Moderate Index) during the last financial year and since inception. The reason of underperformance includes but is not limited to underperformance of stocks in equity portion as compared to benchmark. The fixed income component of the scheme mirrors the strategy on short term debt scheme. The scheme maintained a modified duration in the range of 1year-3year. The fixed income component is invested in AAA/AA+ Corporate Bonds, Indian Government Bonds and State Development Bonds.

- n. **DSP HEALTHCARE FUND:** The scheme has outperformed the benchmark (S&P BSE Healthcare TRI) in the last financial year, as well as since inception. Since it is a sectoral scheme, the performance is attributable to stock selection.
- o. **DSP NIFTY 50 INDEX FUND:** DSP Nifty 50 Index Fund has underperformed its benchmark (Nifty 50 TRI) in the last financial year and since inception mainly owing to transaction costs and impact cost incurred at the time of rebalancing the scheme to align it with the benchmark and other scheme expenses.
- p. **DSP NIFTY NEXT 50 INDEX FUND:** DSP Nifty Next 50 Index Fund has underperformed its benchmark (Nifty Next 50 TRI) in the last financial year and since inception mainly owing to transaction costs and impact cost incurred at the time of rebalancing the scheme to align it with the benchmark and other scheme expenses.
- q. **DSP QUANT FUND:** The Scheme has underperformed the benchmark (S&P BSE 200 TRI) over the last financial year. Overweight in Information Technology and Insurance resulted in negative relative performance. The scheme has performed in line with its benchmark since inception.
- r. **DSP VALUE FUND:** The scheme's investment strategy is to invest in quality companies at reasonable valuations. The scheme also invests in overseas securities. The scheme has outperformed its benchmark (NIFTY 500 TRI) over the last financial year with outperformance attributed mainly to stock selection within Industrials, Energy and Consumer Staples. At sector level, overweight to Industrials, Consumer Staples and underweight to Communication Services contributed positively to performance. However, overweight in information technology proved detractor. The scheme has performed in line with its benchmark since inception.
- s. **DSP Nifty 50 ETF:** DSP Nifty 50 ETF has underperformed the benchmark (Nifty 50 TRI) in the last financial year and since inception mainly owing to transaction costs and impact cost incurred at the time of rebalancing the scheme to align it with the benchmark and other scheme expenses.
- t. **DSP NIFTY MIDCAP 150 QUALITY 50 ETF:** DSP Nifty Midcap 150 Quality 50 ETF has underperformed the benchmark (Nifty Midcap 150 Quality 50 TRI) in the last financial year and since inception mainly owing to transaction costs and impact cost incurred at the time of rebalancing the scheme to align it with the benchmark and other scheme expenses.
- u. **DSP Nifty 50 Equal Weight ETF:** DSP Nifty 50 Equal Weight ETF has underperformed its benchmark Nifty 50 Equal Weight TRI in the last financial year and since inception mainly owing to transaction costs and impact cost incurred at the time of rebalancing the scheme to align it with the benchmark and other scheme expenses.
- v. **DSP Nifty Midcap 150 Quality 50 Index Fund:** DSP Nifty Midcap 150 Quality 50 Index has performed in line with the benchmark (Nifty Midcap 150 Quality 50 TRI) since the launch in August 2022.
- w. **DSP Nifty Bank ETF:** DSP Nifty Bank ETF has performed in line with the benchmark (Nifty Bank TRI) since the launch in January 2023.

#### B. FUND OF FUNDS SCHEMES

- a. **DSP WORLD GOLD FUND OF FUND (ERSTWHILE KNOWN AS DSP WORLD GOLD FUND):** The scheme outperformed its benchmark the (FTSE Gold Mine TR) (in INR Terms) over the last financial year however marginally underperformed since its inception. The scheme fell by ~ -6% compared to benchmark ~ -10% in last financial year and marginally underperformed since its inception. The underlying fund's underweight positions in the larger cap gold company, Newmont was the largest positive contributors to relative performance. This is a structural underweight position, but the underlying fund has been decreasing its exposure to the name which has proved beneficial for relative returns. Marathon Gold was a notable detractor from relative returns. The market reacted negatively to the company's equity raise of \$114mn to fund the construction of its new mine. As per underlying teams' view, the project is of superior quality and located in a strong jurisdiction. The off-benchmark positions in some of the higher quality royalty companies, such as Franco-Nevada and Wheaton Precious Metals, contributed positively to relative performance of the underlying fund.
- b. **DSP WORLD ENERGY FUND:** The scheme outperformed its benchmark (Composite Benchmark = 50% MSCI World Energy 30% Buffer 10/40 Net Total Return+ 50% MSCI World (Net) – Net & Expressed in INR) over the last financial year however underperformed since its inception. Positive contributors to returns included the US solar and renewable power companies First Solar and Quanta Services, following the positive regulatory news of delayed implementation of the US anti-circumvention rules and more importantly, the passing of the US Inflation Reduction Act, which is expected to significantly increase demand for US solar technology and drive manufacturing of sustainable energy technologies onshore US. The underlying fund's industrial energy efficiency company, Kingspan, was a notable detractor and saw its

share price fall as wider economic growth expectations deteriorated. EV semiconductor companies Infineon and ST Micro both reported results ahead of expectations and upgraded forward earnings guidance. The companies were notable contributor to relative performance of the underlying fund.

- c. **DSP WORLD MINING FUND:** The scheme underperformed its benchmark the (Composite Benchmark = MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index) over the last financial year and since inception. Lithium companies, SQM and Sigma Lithium, were amongst the largest contributors to performance over the period due to strength in lithium prices. The passing of the Inflation Reduction Act in the US in August included supportive measures for the electric vehicle theme. On the negative side, the underweight exposure of the underlying fund to iron ore names, such as through Fortescue and Rio Tinto, detracted from relative performance.
- d. **DSP WORLD AGRICULTURE FUND:** The scheme underperformed its benchmark (MSCI ACWI Net Total Returns) over the last financial year and since inception. In underlying fund, Ag Growth was the top performer during the period. The company announced the third consecutive year of record sales, with growth largely attributable to organic growth efforts and initiatives. Freshpet underperformed during the period. The company had to recall a batch of their dog food due to concerns that the product could be contaminated with salmonella. The company was the largest detractor to relative performance of the underlying fund. Despite launching three business lines for its Animal Nutrition and Health business during the year, DSM underperformed, appearing amongst the largest detractors.
- e. **DSP US FLEXIBLE^ EQUITY FUND:** The scheme outperformed its benchmark (Russell 1000 TR) over the last financial year but underperformed since inception. The largest contributor to relative performance of the underlying fund was stock selection in the Financials sector, followed by Consumer Discretionary. More specifically, the underlying fund was carrying overweight positions in the insurance industry within Financials, which were the biggest contributors. Within consumer discretionary, outperformance came from companies well placed to benefit from more resilient consumer spend. Conversely, the biggest sector detractors only marginally underperformed on a relative basis due to positions in the Industrials and Utilities sectors.

^The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying scheme can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

- f. **DSP GLOBAL ALLOCATION FUND:** The scheme underperformed its benchmark (Composite Benchmark = 36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% Citigroup Non-USD World Government Bond Index;) during the last financial year and since inception. In equities, an overweight to energy and stock selection in consumer discretionary added value in the underlying fund while stock selection in information technology and materials detracted. In fixed income, the broad underweight to the asset class dragged on relative performance of the underlying fund and although the allocations to non-USD denominated sovereigns added to performance, off-benchmark allocations in rate derivatives and credit detracted. During a 12 month period marked by heightened volatility, the Underlying fund's allocation to cash added significant value. From a currency perspective, an underweight to the euro and an overweight to the U.S. dollar was additive.
- g. **DSP GLOBAL INNOVATION FUND OF FUND:** The fund currently invests in iShares Nasdaq ETF, iShares Semiconductor ETF and Bluebox Global Technology Fund and BGF Next Generation Technology Fund. The scheme was launched on February 14, 2022. The scheme underperformed its benchmark MSCI All Country World Index (ACWI) - Net Total Return over the financial year and since inception. Technology space has underperformed because of steep valuations. Small and Midcap companies in technology space has underperformed even more because of market sentiment favouring larger names. Underlying fund's exposure to small and midcap has been a drag.

#### C. HYBRID SCHEMES

- a. **DSP EQUITY & BOND FUND:** The scheme underperformed its benchmark (CRISIL Hybrid 35+65 - Aggressive Index) over the last financial year. For the equity part, the fund has outperformed the Nifty 500. Being overweight in industrials and materials contributed positively towards the outperformance. The scheme has outperformed its benchmark since its inception. The fixed income component of the scheme mirrors the strategy on short term debt scheme. The scheme maintained a modified duration in the range of 1year-3year. The fixed income component is invested in AAA Corporate Bonds, Indian Government Bonds and State Development Bonds. Early part of the year the fund had reduced

Modified Duration as RBI turned hawkish on inflation while gradually adding back duration into the year-end as inflation started to peak out into Q4 FY23 and commodity traded off their peaks as growth slow down fears surfaced. The scheme outperformed its benchmark since inception.

- b. DSP REGULAR SAVINGS FUND:** The scheme matched the benchmark (CRISIL Hybrid 85+15 – Conservative Index) during the last financial year. For the equity part, the fund has outperformed the Nifty 500. Being overweight in financials and underweight in energy contributed positively towards the outperformance. The scheme has underperformed its benchmark since its inception. The fixed income component of the scheme maintained a constant Modified Duration of 2 years. The fixed income component is invested in AAA Corporate Bonds, Indian Government Bonds and State Development Bonds. The fixed income component of the scheme is focused on steady interest income /accrual. The scheme underperformed its benchmark.

**D. INCOME SCHEMES AND COMMODITY EXCHANGE TRADED FUND**

- a. DSP GOVERNMENT SECURITIES FUND:** The scheme outperformed the benchmark (CRISIL Dynamic Gilt Index) during the last financial year. The outperformance of the scheme can be attributed to active management. Early part of the year the fund had reduced Modified Duration as RBI turned hawkish on inflation while gradually adding back duration into the year-end as inflation started to peak out into Q4 FY23 and commodity traded off their peaks as growth slow down fears surfaced. The scheme has outperformed the benchmark for the period since inception.
- b. DSP CREDIT RISK FUND:** The scheme has been closed for subscription due to uncertainties in recoveries from a few exposures, including large ones, and rumours of resolution bringing in speculative flows which become difficult to manage and are potentially inimical to long-term investors in the Fund. The small fund size poses challenges of getting quality papers and liquidity and hence has underperformed its benchmark (CRISIL Credit Risk Fund CIII Index) in the last financial year. However, the Scheme has seen recoveries in FY23 from Coffee Day Natural Resources Private Ltd over the marked down value. The scheme has underperformed the benchmark for the period since inception on account of certain defaults in the portfolio in the past.
- c. DSP SAVINGS FUND:** The scheme underperformed its benchmark (CRISIL Money Market Fund BI Index) in the last financial year as it was running a passive roll-down strategy and money market rates started rising after MPC started hiking policy rates and RBI implemented liquidity absorption measures. The scheme participated in the elevated spread of the 1-year asset over repo rate in the month of March and continue to hold on to this positioning through the year, instead of actively changing its interest rate risk. The scheme invests only in money market instruments, primarily Certificates of Deposit, Commercial Papers and Treasury Bills. The scheme has underperformed the benchmark since inception, as it was running as a Treasury Bill Fund prior to it being re-categorised as a money market fund in 2018.
- d. DSP LOW DURATION FUND:** The scheme underperformed its benchmark (NIFTY Low Duration Debt Index B-I) in the last financial year. The underperformance in this segment vis-à-vis the benchmark can be attributed towards a conservative credit profile. In a volatile rate environment, the duration of the scheme was actively managed to balance the opportunities to earn higher accruals with risks emerging from reduction of durable liquidity from the system. The scheme started adding duration in Q4 FY 2022-23 when inflation seemed to peak out. The scheme has outperformed its benchmark since inception.
- e. DSP BANKING & PSU DEBT FUND:** The scheme has outperformed its benchmark (Nifty Banking & PSU Debt Index) in the last financial year. The scheme maintains a Modified duration between 1 year to 4 years. The fund has been defensively positioned in the year as inflation turned to be stickier and RBI raised the REPO rate by 250bps, while banking system liquidity tightened over the financial year. The Fund has been gradually adding back duration in Q4 FY 23 as inflation seemed to peak out, while commodities also traded off their highs as growth slowdown concerns fears surfaced. The scheme has outperformed its benchmark since inception.
- f. DSP BOND FUND:** The scheme underperformed its benchmark (CRISIL Medium Duration Fund Bill Index) in the last financial year by a short margin. The duration of the fund was kept on the lower end of the scheme's Macaulay Duration band (3-4 years) through most part of the year and gradually increased at the end of Q4 FY 2022-23. The Scheme will now focus on a more on a passive strategy by keeping the average maturity at ~ 4 years. The scheme continues to invest in high quality papers. The scheme has underperformed the benchmark for the period since inception.
- g. DSP 10Y G-SEC FUND:** The scheme underperformed its benchmark (CRISIL 10-year Gilt index) during the last one year. This scheme predominantly maintains allocation to benchmark (on the run) ten-

year government security and is managed passively. This scheme has outperformed the benchmark since inception.

- h. DSP SHORT TERM FUND:** The scheme outperformed its benchmark (CRISIL Short Duration Fund All Index) in the last Financial Year as it maintained a conservative credit and duration profile. The scheme remained invested in 1-3Y quality AAA bonds and Government securities and increased allocation to AA+ assets. Overall duration management has helped to maintain consistent performance. The maturity profile remained well distributed which will help us in rising rate scenario. The scheme has outperformed its benchmark since inception.
- i. DSP STRATEGIC BOND FUND:** The scheme underperformed the benchmark (CRISIL Dynamic Bond Fund Bill Index) for the last financial year. The underperformance of the scheme can be attributed to (i) running a lower duration profile and wait out the negative headwinds, and (ii) maintain a conservative credit profile. The scheme has underperformed its benchmark since inception.
- j. DSP LIQUIDITY FUND:** The scheme underperformed its benchmark (CRISIL Liquid Fund BI Index) in the last financial year. The underperformance in this segment vis-à-vis the benchmark can be attributed to conservative credit positioning. Since this category is predominantly used for cash management, the underlying portfolio securities are of high credit quality. High credit quality with very low interest rate risk makes it difficult to generate returns beyond the portfolio YTM, which after expenses has much lower returns as compared to the benchmark. The scheme has marginally outperformed its benchmark since inception.
- k. DSP ULTRA SHORT FUND:** The scheme underperformed its benchmark (CRISIL Ultra Short Duration Fund BI Index) during the last financial year. The underperformance in this segment vis-à-vis the benchmark can be attributed to conservative credit positioning and a disciplined approach to managing interest rate risk profile at individual security level. The scheme has underperformed its benchmark since inception.
- l. DSP CORPORATE BOND FUND -** The scheme underperformed its benchmark (CRISIL Corporate Bond Fund Bill Index) in the last financial year. The scheme was positioned to run as a passive roll down strategy with GSec/SDL and AAA Bonds with a balance maturity of 5 years (March 2027 targeted maturity). The scheme has underperformed its benchmark since inception.
- m. DSP NIFTY 1D RATE LIQUID ETF (ERSTWHILE DSP LIQUID ETF):** The scheme has been providing current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-party Repo, Repo in Government Securities, Reverse Repos and similar other overnight instruments. The scheme has underperformed its benchmark (Nifty 1D Rate Index) in the last financial year as the index returns do not reflect expenses. The scheme has underperformed since inception mainly due to expenses and variance in the benchmark rate against actual deployment on a daily basis.
- n. DSP OVERNIGHT FUND:** The scheme underperformed its benchmark (CRISIL Overnight Fund All Index) in the last financial year as the index returns do not reflect expenses. The scheme has performed in line with its benchmark since inception as it deployed its funds in a combination of overnight instruments to optimise returns.
- o. DSP FLOATER FUND:** The scheme outperformed its benchmark (CRISIL Short Term Bond Fund Index) in the last financial year. The scheme managed its duration dynamically during the year using OIS. As the MPC raised rates during the year, the floating leg of the swaps benefited from the increasing accrual. At the same time, the paid portion of the swap protected against interest rate hikes. Towards the end of the year, as we came to closer to the end of the rate hike cycle, the fund reduced its OIS position and benefited from falling yields. The scheme underperformed its benchmark since inception as the MPC did not hike rates in FY2021-22 and hence accrual was low during this period.
- p. DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund:** The scheme's performance has matched the benchmark (Nifty SDL Plus G-Sec Jun 2028 30:70 Index) in the last one year. The scheme is passively managed Target maturity fund tracking Nifty SDL Plus G-Sec Jun 2028 30:70 Index. Both, index & scheme matures on June 30, 2028. The scheme has matched its benchmark as well since inception.
- q. DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund:** DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund has performed broadly in line with its benchmark (CRISIL SDL Plus G-Sec Apr 2033 50:50 Index) since the launch in Jan 2023 with a marginal outperformance mainly on account of timing of deploying the NFO proceeds, and ongoing rebalancing the scheme to align it with the benchmark. Since the scheme was not in existence for entire year, 1 year performance is not available.



- r. **DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund:** DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund has performed broadly in line with its benchmark ( Nifty SDL Plus G-Sec Sep 2027 50:50 Index ) since the launch in Feb 2023 with a marginal outperformance mainly due on account of timing of deploying the NFO proceeds, and ongoing rebalancing the scheme to align it with the benchmark. Since the scheme was not in existence for entire year, 1 year performance is not available.
- s. **SP Silver ETF:** DSP Silver ETF has underperformed its benchmark (the domestic price of physical silver) since the launch in August 2022 mainly owing to statutory taxes, transaction costs and impact cost incurred at the time of deploying the NFO proceeds, and other scheme expenses.

#### E. FIXED MATURITY PLANS (CLOSED-ENDED SCHEMES):

Details of these schemes are given in **Annexure II**. FMP's performed satisfactorily and in accordance with expectations at the time of their launches. However, their performance comparison with their respective benchmarks may vary depending on their tenor, portfolio construction, rating profile as well as sector allocation.

#### V. BUSINESS OPERATIONS

The Fund managed 51 open ended schemes and 5 closed ended schemes as on March 31, 2023. During the financial year 2022-2023, the following schemes were launched:

Sr. No.	Name of the scheme	Date of NFO launch	Subscriptions received in NFO (₹ in Crs)
1	DSP Nifty Midcap 150 Quality 50 Index Fund	18-Jul-2022	110.93
2	DSP Silver ETF	1-Aug-2022	18.97
3	DSP FMP Series 267 - 1246 Days	28-Oct-2022	568.78
4	DSP FMP Series 268 - 1281 Days	11-Nov-2022	105.18
5	DSP FMP Series 269 - 160 Days	20-Dec-2022	213.50
6	DSP Nifty Bank ETF	26-Dec-2022	6.99
7	DSP CRISIL SDL Plus G-Sec Apr 2023 50:50 Index Fund	10-Jan-2023	68.42
8	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	25-Jan-2023	33.77
9	DSP FMP Series 270 - 1144 Days	13-Feb-2023	157.33

#### VI. INVESTOR SERVICES

The Fund services more than 3.22 million folios across India through its 39 offices and 210 Investor Service Centres (ISCs) of its Registrar and Transfer Agent, Computer Age Management Services Limited. (CAMS). Our dedicated Contact Centre at Chennai ensures that investors and distributors get consistent exceptional service.

DSP Mutual Fund places a strong emphasis on providing excellent service to its investors, both through digital channels and its touchpoints across India. Recognizing the importance of technology and digital platforms in today's fast-paced world, DSP Mutual Fund ensures that investors have access to a seamless and user-friendly digital experience. Through the online portal and mobile applications, investors can conveniently manage their investments, make transactions, track performance, and access relevant information.

- A commendable initiative was taken to have a dedicated hotline number 8657011333 specifically for women investors. This hotline aims to empower women by providing them with the necessary support and guidance to make informed financial decisions. By offering a platform for women to seek assistance, DSP Mutual Fund is contributing to their financial independence and encouraging them to take control of their investment choices.
- Launched 'Sarathi' a powerful financial tool which helps identify optimal level or risk and recommend a portfolio that is just right for the investors. Sarathi aims to guide investors towards portfolios that are well-suited to their individual needs and preferences.
- Due to significant investor demand, the minimum investment required in DSP Mutual Fund schemes has been lowered to ₹ 100 except in DSP Tax Saver Fund and Exchange Traded Funds. This decision aims to expand the reach of the schemes to a wider universe, enhances financial inclusion and make investing accessible to a broader range of investors. Individuals can now initiate their investments with DSP Mutual Fund by contributing as little as ₹ 100. This move is expected to encourage more people to participate in DSP Mutual Fund schemes and benefit from the potential returns.
- A notable convenience introduced is the ability to change your bank account information directly through mobile app and website, without the need to upload a copy of a cheque. This streamlined process eliminates the need for physical paperwork.
- A new feature that allows investors to add and choose multiple bank accounts through the DSP website or mobile app to their folio for redemption payouts. This will be useful for investors who have

multiple bank accounts to choose the specific bank account where they want the payout to be credited. This facility was currently available only in physical mode.

- Recently enabled website to register for Flex and Value Systematic Transfer Plan (STP) online and eliminate the need for physical documentation.
- The investment portal has been redesigned with the aim of providing investors with a seamless and enhanced experience. The redesigned portal incorporates new features and improved visibility, ensuring that investors can navigate and interact with the platform more effectively.
- Periodical email reminders were sent to investors not having nomination to nominate. This is to emphasize the importance of nominating someone to ensure a smooth transfer of assets in the event of an unfortunate incident and avoid potential inconveniences and complications.
- To protect the interests of investors and enhance control over the verification of key investor details, a contact details clean-up activity was undertaken, to ensure accurate and up-to-date information, thereby strengthening the integrity of investor records, and minimizing the risk of potential discrepancies.

We advise our Investors to regularly check their details with us and update important information like KYC, PAN, email id, mobile number, bank account details for a smooth and convenient investment experience.

Investors who have any unclaimed redemptions or unclaimed income distribution cum capital withdrawal amount should contact the Fund. By regularly reviewing and updating important information, investors can ensure that their investment accounts are accurate and up to date.

#### VII. INVESTOR COMPLAINTS

The Trustees were pleased to note that the grievances, complaints and queries of investors and distributors were resolved promptly by the Client Response Team of the AMC. There were 36 complaints received during the financial year 2022-2023 which were all redressed within a reasonable time. The statement giving details of redressal of complaints received during the financial year is given in Annexure III attached to this Report.

Further, SEBI vide its circular no. SEBI/HO/IMD-II/IMD-II\_DOF10/P/CIR/2021/00677 dated December 10, 2021 had prescribed a new format for disclosure of investor complaint on AMC and AMFI website on monthly basis. The link of the monthly disclosure being made by AMC on its website is appended below:

<https://www.dspim.com/mandatory-disclosures/monthly-investor-complaint-data>

The Trustees strongly advise investors to regularly check their account statements issued by the Fund and inform the AMC should there be any difference in the investors' details or the transaction details as reflected in the account statement. Investors are requested to reconcile their bank account statements with the account statement sent by the Fund and contact the AMC in case of any non receipt of redemption/Income distribution-cum capital withdrawal distribution ("IDCW distribution", erstwhile termed as "dividend" till March 31, 2021) proceeds. Investors can approach any of the AMC offices or contact the Call Centre for claiming the same.

We take this opportunity to encourage investors to provide their valuable feedback by email at [service@dspim.com](mailto:service@dspim.com) or call us on 1800-208-4499 / 1800-200-4499.

#### VIII. SIGNIFICANT ACCOUNTING POLICIES

Accounting policies for preparation of financial statements of all the schemes are in accordance with the MF Regulations and circulars issued thereunder.

#### IX. IDCW Distribution

DSPMF has made IDCW distributions in various schemes during the financial year 2022-2023. Details of distributions are available on the website (<https://www.dspim.com/investor-centre/idcw>).

#### X. UNCLAIMED IDCW DISTRIBUTION AND REDEMPTION AMOUNTS

Unitholders are requested to regularly check regarding receipt of IDCW distributions, redemption proceeds to ensure that no payment to the unitholders is lying unclaimed by them. The Fund also endeavours to follow up with the investors and distributors for any such payment instrument not encashed by the investor, within 90 days of sending the instrument.

As on March 31, 2023, the Fund had 1,47,150 unclaimed IDCW distribution cases amounting to ₹ 20,45,82,402.46 and 10,491 unclaimed Redemption cases amounting to ₹ 14,42,93,640.23. The unclaimed amounts have been invested in line with the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/608 dated July 30, 2021 in DSP Overnight Fund - Unclaimed Plan in the Investors' folio. Scheme wise details of the same are given in **Annexure IV**.

**Note:** With effect from April 1, 2021 nomenclature of the term 'Dividend' has been changed to 'Income Distribution cum Capital Withdrawal ('IDCW').

**XI. LARGE HOLDING IN THE SCHEMES (I.E. IN EXCESS OF 25% OF THE NET ASSETS) AS ON MARCH 31, 2023**

There were no large holdings in any of the schemes of the Fund as on March 31, 2023.

**XII. PROXY VOTING POLICY**

a) In terms of the SEBI circular no SEBI/IMD/CIR No 18 / 198647 /2010 dated March 15, 2010, the Fund has adopted the Proxy Voting Policy and Procedures ('the Policy') for exercising voting rights in respect of securities held by the schemes. The Policy is attached as **Annexure V**.

b) During FY 2022-23, the proxy voting was exercised by the AMC for and on behalf of the schemes of the Fund in 3335 general meeting resolutions (including postal ballots and Bond/Debtenture holder meeting) of 351 companies. The details of voting (resolutions) at general meetings (including postal ballots and Bond/Debtenture holder meeting) are as follows;

**Summary of Votes cast during the Financial Year 2022-2023**

Financial Year	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained
2022 – 23	Jun-22	626	566	60	0
	Sep-22	2266	2052	214	0
	Dec-22	229	187	42	0
	Mar-23	214	178	36	0
	<b>Total</b>	<b>3335</b>	<b>2983</b>	<b>352</b>	<b>0</b>

c) In terms of the requirement of SEBI circular ref. no. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by SEBI Circular No. SEBI/HO/MD/DF2/CIR/P/2016/68 dated August 10, 2016; the AMC has obtained scrutiner's certification from M/s. M. P. Chitale & Co., Chartered Accountants on the voting report for the Financial Year 2022-23. (**Annexure VI**).

d) In adherence to the SEBI circular dated March 04, 2021, DSP Mutual Fund has uploaded the disclosure of votes cast along with the detailed report and summary on its website within the stipulated timeline in the SEBI prescribed format. The details pertaining to the disclosure of votes cast can be accessed by clicking the given link:  
<https://www.dspim.com/media/pages/mandatory-disclosures/proxy-voting/62d6bc3bf9-1681102476/proxy-votingreport-f-y-2022-23.xlsx>

**XIII. REPORTING ON DISCHARGE OF STEWARDSHIP RESPONSIBILITY**

Securities and Exchange Board of India (SEBI) vide its circular CIR/CFD/CMD1/168/2019, dated December 24, 2019, requires reporting of the status of compliance with the stewardship principle as part of its annual intimation to clients / beneficiaries. The stewardship code was applicable with effect from July 1, 2020.

The subsequent paragraphs detail the manner in which the elements of the stewardship code have been discharged by the AMC.

The Board of the DSP Investment Managers Private Limited (former AMC) and Trustee Company at its meeting held on February 11, 2020 and February 24, 2020 respectively had approved the policy on discharge of stewardship responsibilities. The policy on discharge of stewardship responsibilities ('Policy') sets out the framework and guidelines on discharge of the stewardship responsibilities of the AMC. The responsibility for the overall implementation and execution of policy rests with the Stewardship Committee of the AMC. Accordingly, the Stewardship Committee of the AMC, with an endeavour to safeguard the interests by enhancing monitoring and engagement with investee companies, has laid down certain principles. During the year, 5 stewardship meeting(s) were conducted.

Throughout the year, as part of our responsible investing efforts, the AMC closely monitored and actively interacted with the investee companies. The AMC focused on various aspects such as their operational and financial performance, strategic decisions, corporate governance practices, and environmental, social, and governance (ESG) factors that could impact their success. The Stewardship Committee plays a vital role in this process. They have established a threshold level that determines the significance of our exposure to an investee company, which guides in deciding the level of engagement and intervention necessary with the investee company. Specifically, the investment team of the AMC ensures that companies meeting the threshold of 3% of equity of the investee company or 5% of assets under management (AUM) comply with the Stewardship policy. Additionally, the team also pays attention to companies that fall below this threshold but have experienced controversies or corporate governance events.

The monitoring and engagement activities cover a wide range of topics. The team delve into areas such as the company's strategic direction, overall performance, industry trends, management effectiveness, board composition, leadership quality, and corporate governance matters such as executive compensation, board structure (including factors like diversity and independent directors). The team is also actively involved in monitoring related party transactions and engaging with companies on environmental, social, and governance (ESG) issues. To gather information for our monitoring efforts, the AMC rely on publicly available data, conduct management meetings, analyze sell-side research, and gather industry insights. This comprehensive approach allows the AMC to stay informed and actively participate in shaping the success and sustainability of the companies we invest in.

The Status of Compliance with the Stewardship Code is stated below:

Principle	Description	Compliance status	Remarks
Principle 1	Mutual Funds should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically	Complied	The Policy on discharge of stewardship responsibilities (Policy) had been approved by the Board of DSP Investment Managers Private Limited (former AMC) and Trustee Company at its meeting held on February 11, 2020 and February 24, 2020 respectively. The Policy is disclosed on the website of the Company under mandatory disclosure section. <a href="https://www.dspim.com/media/pages/mandatory-disclosures/stewardship/f039cdb885-1685536918/stewardship-policy.pdf">https://www.dspim.com/media/pages/mandatory-disclosures/stewardship/f039cdb885-1685536918/stewardship-policy.pdf</a>
Principle 2	Mutual Funds should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied	The conflict of interest policy disclosed on the website under mandatory disclosure section specifies various control measures and prescribes procedures to be followed by the AMC for identifying and managing conflicts. There was no instance of conflict of interest noted by the stewardship committee at its meeting held during the period in relation to any investee company.
Principle 3	Institutional investors should monitor their investee companies	Complied	The Investment Team of the AMC engages with the investee companies as part of the research process that leads to an investment in an investee company, which include meeting with the management. The stewardship committee at its periodic meetings has reviewed monitoring and engagement activities carried out by the investment team for the said period.
Principle 4	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	Complied	The Policy covers when and how to intervene, if any intervention is required in the investee companies. The stewardship committee reviews the intervention in the investee companies.

Principle	Description	Compliance status	Remarks
Principle 5	Mutual Funds should have a clear policy on voting and disclosure of voting activity	Complied	DSP Mutual Fund has comprehensive voting policy which includes details of mechanisms of voting, circumstances in which voting should be for/against, disclosure of voting, the voting policy, voting decisions (including rationale for decision), use of proxy voting/voting advisory services, etc. The quarterly voting disclosure are published on website under mandatory disclosure section.
Principle 6	Institutional investors should report periodically on their stewardship activities	Complied	This report on stewardship activities for Financial Year 2022-2023 is uploaded on the AMC website.

#### XIV. PRODUCT LABELING OF SCHEMES – RISK-O-METER

In accordance with SEBI circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 ('Circular') Product Labelling in Mutual Fund schemes – Risk-o-meter, AMC/ Mutual Fund need to evaluate Risk-o-meter on a monthly basis and disclose the Risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within stipulated timelines. As per SEBI mandate and in order to inform investors about the change in risk-o-meter of schemes during the financial year, the below table indicates the changes in risk-o-meter of the schemes basis the portfolio as on March 31, 2023 during Financial Year 2022-23.

Serial No.	Name of the scheme	Risk-o-meter level at start of the financial year	Risk-o-meter level at end of the financial year	No of times Risk-o-meter has changed during the Financial Year
1	DSP 10Y G-Sec Fund	Moderate	Moderate	0
2	DSP Arbitrage Fund	Low	Low	0
3	DSP Banking & PSU Debt Fund	Low to Moderate	Moderate	1
4	DSP Bond Fund	Moderate	Moderate	0
5	DSP Corporate Bond Fund	Moderate	Moderate	0
6	DSP Credit Risk Fund	Moderate	Moderately High	1
7	DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund*	Moderate	Moderately High	1
8	DSP Dynamic Asset Allocation Fund	Moderately High	Moderately High	4
9	DSP Equity & Bond Fund	Very High	Very High	0
10	DSP Equity Opportunities Fund	Very High	Very High	0
11	DSP Equity Savings Fund	Moderately High	Moderately High	0
12	DSP Flexi Cap Fund	Very High	Very High	0
13	DSP Floater Fund	Low to Moderate	Low to Moderate	0
14	DSP Focus Fund	Very High	Very High	0
15	DSP Global Allocation Fund	Very High	Very High	0
16	DSP Global Innovation Fund of Fund	Very High	Very High	0
17	DSP Government Securities Fund	Low to Moderate	Moderately High	8
18	DSP Healthcare Fund	Very High	Very High	0
19	DSP INDIA T.I.G.E.R. FUND (The Infrastructure Growth and Economic Reforms Fund)	Very High	Very High	0
20	DSP Liquidity Fund	Low to Moderate	Low to Moderate	6
21	DSP Low Duration Fund	Low to Moderate	Low to Moderate	0
22	DSP Mid cap Fund	Very High	Very High	0
23	DSP Natural Resources and New Energy Fund	Very High	Very High	0
24	DSP Nifty 1D Rate Liquid ETF (erstwhile known as DSP Liquid ETF)	Low	Low	0
25	DSP NIFTY 50 Equal Weight ETF	Very High	Very High	0
26	DSP Nifty 50 Equal Weight Index Fund	Very High	Very High	0
27	DSP Nifty 50 ETF	Very High	Very High	0
28	DSP Nifty 50 Index Fund	Very High	Very High	0
29	DSP Nifty Bank ETF*	Very High	Very High	0
30	DSP Nifty Midcap 150 Quality 50 ETF	Very High	Very High	0
31	DSP Nifty Midcap 150 Quality 50 Index Fund*	Very High	Very High	0
32	DSP Nifty Next 50 Index Fund	Very High	Very High	0
33	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	Moderate	Moderate	0
34	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund*	Moderate	Moderate	0
35	DSP Overnight Fund	Low	Low	0
36	DSP Quant Fund	Very High	Very High	0
37	DSP Regular Savings Fund	Moderately High	Moderately High	4
38	DSP Savings Fund	Moderate	Moderate	0
39	DSP Short Term Fund	Low to Moderate	Moderate	1
40	DSP Silver ETF*	Very High	Very High	0
41	DSP Small Cap Fund	Very High	Very High	0
42	DSP Strategic Bond Fund	Low to Moderate	Moderate	3

Serial No.	Name of the scheme	Risk-o-meter level at start of the financial year	Risk-o-meter level at end of the financial year	No of times Risk-o-meter has changed during the Financial Year
43	DSP Tax Saver Fund	Very High	Very High	0
44	DSP Top 100 Equity Fund	Very High	Very High	0
45	DSP Ultra Short Fund	Moderate	Moderate	2
46	DSP US Flexible^ Equity Fund	Very High	Very High	0
47	DSP Value Fund	Very High	Very High	0
48	DSP World Agriculture Fund	Very High	Very High	0
49	DSP World Energy Fund	Very High	Very High	0
50	DSP World Gold Fund of Fund	Very High	Very High	0
51	DSP World Mining Fund	Very High	Very High	0
52	DSP FMP Series - 264 - 60M - 17D	Moderate	Moderate	0
53	DSP FMP Series - 267 - 1246 Days*	Moderate	Moderate	0
54	DSP FMP Series - 268 - 1281 Days*	Low to Moderate	Low to Moderate	0
55	DSP FMP Series - 269 - 160 Days*	Moderate	Moderate	0
56	DSP FMP Series - 270 - 1144 Days*	Moderate	Moderate	0

\*The Schemes were launched in the Financial Year 2022-2023 and hence the Risk-o-meter values as per first portfolio disclosure is given.

^The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in Growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

**XV. UPDATE ON EVENTS OCCURRED DURING FINANCIAL YEAR 2022 -2023**

**Update during Financial Year 2022-2023 on Credit Events**

Issuer Name	Security	Scheme	Original Exposure (₹ Cr)	Value as on March 31, 2023 (₹ Cr)	% To Net Assets of the Scheme (As on March 31, 2023)	Haircut %	Summary/Update
IL&FS ENERGY DEVELOPMENT COMPANY LIMITED	0% IL&FS ENERGY DEVELOPMENT COMPANY LIMITED NCD 28062019	DSP CREDIT RISK FUND	77	0.00	0.00%	100%	1.The Union of India had filed an application with the NCLAT seeking approval for interim distribution of some cash and InvIT units as the final resolution can take a significant amount of time. The NCLAT vide a detailed order dated 31st May 2022 directed pro-rata distribution of ₹11,296 Cr. of cash and ₹ 5,065 Cr. of InvIT Units, approved the proposal for other group entities but ITNL and 3 others, due to opposition from creditors. 2.Vide order dated 19th January 2023, in continuation of order dated 31st May 2022, the NCLAT permitted interim distribution for certain other entities as well, excluding ITNL and IWEL. 3.Subsequently, vide order dated 13th February 2023, NCLAT directed that both orders dated 31st May 2022 and 19th January 2023 shall also extend to ITNL. Thus, including ITNL in the interim distribution process. 4.An application seeking intervention in the proceedings had been filed on behalf of DSPIM, in 2019. Vide order dated 20th January 2023, the NCLAT has observed that intervention applications filed in the year 2019 have become infructuous, in view of the approved resolution framework and the steps having been taken towards interim distribution. 5.Further, vide additional affidavit dated 23rd February 2023, IL&FS had also clarified that the interim distribution of ITNL entities is likely to be done after March 2023.
		DSP FMP - SERIES 196 - 37M	23	0.00	0.00%	100%	
	0% IL&FS ENERGY DEVELOPMENT COMPANY LIMITED NCD 07062019	DSP CREDIT RISK FUND	100	0.00	0.00%	100%	
IL&FS TRANSPORTATION NETWORKS LIMITED	0% IL&FS TRANSPORTATION NETWORKS LIMITED NCD SERIES A 23032019	DSP ULTRA SHORT FUND	50	0.00	0.00%	100%	
		DSP EQUITY & BOND FUND	45	0.00	0.00%	100%	
		DSP FMP - SERIES 195 - 36M	4.5	0.00	0.00%	100%	
		DSP REGULAR SAVINGS FUND	14	0.00	0.00%	100%	
		DSP BOND FUND	10	0.00	0.00%	100%	
		DSP CREDIT RISK FUND	176.5	0.00	0.00%	100%	
COFFEE DAY NATURAL RESOURCES PRIVATE LIMITED	6% COFFEE DAY NATURAL RESOURCES PVT LTD NCD 23122019 (P/C 24122017, CALL 31102018 & 23062019)	DSP CREDIT RISK FUND	69	Nil*	Nil*	N.A	1.DSP Credit Risk Fund had subscribed to Secured NCDs issued by Coffee Day Natural Resources Pvt Ltd (CDNRPL) 2.As CDNRPL was unable to make the payments, an appropriate haircut was taken with the valuation as per valuation agencies. The AMC, on behalf of the Fund, invoked the collateral securities and liquidated part of it. 3.DSPAM [erstwhile DSPIM] bought 691 matured NCDs of Coffee Day Natural Resources Private Limited on 15sep 2021 at a value of INR 37.87 crore. Thereafter, DSPAM sold part of the underlying collateral & realized INR 33.57 cr. 4.*DSPAM sold 391 NCDs on 29 March 2023 at a value of INR 5.76 crore, and after recovering the balance cost, the surplus amount of INR 1.46 crore was transferred to DSP Credit Risk Fund and it was booked as an income in the scheme on the same day 5.*As and when in future, balance 291 NCDs are sold to a buyer, the full consideration will be transferred to DSP Credit Risk Fund.



**XVI. STATUTORY DETAILS**

- DSP Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Private Limited & DSP HMK Holdings Private Limited. The Trustee and Investment Manager to the Fund are DSP Trustee Private Limited and DSP Asset Managers Private Limited respectively. The Sponsors are not responsible or liable for any loss resulting from the operation of the schemes of the Fund beyond their initial contribution (to the extent contributed) of ₹ 1 lakh for setting up the Fund, and such other accretions/additions to the same, if any.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website ([www.dspim.com](http://www.dspim.com)) and shall be available for inspection at the Head Office of the Mutual Fund at 10th Floor, Mafatlal Centre, Nariman Point, Mumbai - 400021. On written request, present and prospective unit holder/investors can obtain a physical copy of the trust deed, the full annual report of the Fund and scheme related documents at a nominal price.
- The unitholders, if they so desire, may request for the annual report of the AMC. Further, the annual report of AMC has been displayed on the website of the Fund in machine readable format.

**XVII. LIABILITY AND RESPONSIBILITY OF THE TRUSTEE AND THE SETTLORS**

The Trustee's primary responsibility is to safeguard the interests of the unit holders and, inter alia, ensure that the AMC functions in the interests of investors and in accordance with the MF Regulations, the provisions of the Trust Deed, and the Scheme Information Documents of the schemes of the Fund. As per the information provided to the Trustee's by the AMC and various discussions held with AMC officials at meetings of its Board and Committee, the Trustee's are of the opinion that the AMC has operated in the interests of the unit holders and functioned in compliance with the MF Regulations.

The Settlers are not responsible or liable for any loss or shortfall resulting from the operations of the schemes beyond the initial contribution of ₹ 1 lakh made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Settlers.

**XVIII. ACKNOWLEDGEMENTS**

The Trustees wish to thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for their support and guidance.

The Trustees would also like to thank the Auditors, Custodian, Fund Accountant, Registrar & Transfer Agent, Bankers, Distributors, Brokers, Stock Exchanges, Depositories, KYC Registration Agencies, CERSAI and all other service providers for their valuable support.

The Trustees also wish to thank all the Unitholders for their continued faith in the Fund and their strong support.

**For and on behalf of DSP Trustee Private Limited**

<b>Mr. Shitin Desai</b>	<b>Ms. Dharmishta Raval</b>
Director	Director
DIN No. 00009905	DIN No.: 02792246
Place: Mumbai	Place: Mumbai
Date: July 20 2023	Date: July 20 2023

**Annexure IA****INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-À-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2023 OF ALL OPEN ENDED SCHEMES OF DSP MUTUAL FUND**

Sr. No.	Name of the Scheme	Type of the Scheme	Investment Objectives	Benchmark ##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2023 (₹ in Cr.)
							Scheme <sup>^</sup> *	Bench mark	Scheme <sup>^</sup> *	Bench mark	
1	DSP Flexi Cap Fund	Flexi Cap Fund- An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	The primary investment objective of the Scheme is to seek to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. There is no assurance that the investment objective of the Scheme will be realized.	Nifty 500 TRI	Regular	29-Apr-97	-1.62%	-1.22%	18.39%	14.21%	6,504.7439
					Direct	01-Jan-13	-0.53%	-1.22%	13.74%	12.73%	1,066.4907
2	DSP Equity Opportunities Fund	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large and midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	Nifty LargeMidcap 250 TRI	Regular	16-May-00	2.99%	0.62%	16.83%	N.A.	5,935.0570
					Direct	01-Jan-13	3.98%	0.62%	15.01%	14.46%	1,131.6595
3	DSP Top 100 Equity Fund	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks.	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	S&P BSE 100 TRI	Regular	10-Mar-03	2.29%	0.73%	18.18%	17.28%	2,324.2383
					Direct	01-Jan-13	3.11%	0.73%	10.27%	12.53%	273.9233
4	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	An open ended equity scheme following economic reforms and/or Infrastructure development theme	The primary investment objective of the Scheme is to seek to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector. There is no assurance that the investment objective of the Scheme will be realized.	S&P BSE India Infrastructure TRI	Regular	11-Jun-04	12.75%	3.74%	15.92%	N.A.	1,619.9850
					Direct	01-Jan-13	13.71%	3.74%	13.50%	N.A.	211.7785

Annexure IA

**INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-À-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2023 OF ALL OPEN ENDED SCHEMES OF DSP MUTUAL FUND.**

Sr. No.	Name of the Scheme	Type of the Scheme	Investment Objectives	Benchmark ##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2023 (₹ in Cr.)
							Scheme**	Benchmark	Scheme**	Benchmark	
5	DSP Mid Cap Fund	Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	Nifty Midcap 150 TRI	Regular	14-Nov-06	-4.54%	2.77%	13.73%	13.50%	10,701.5556
					Direct	01-Jan-13	-3.58%	2.77%	15.53%	16.29%	2,209.7398
6	DSP Tax Saver Fund	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	The primary investment objective of the Scheme is to seek to generate medium to long-term capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time. There is no assurance that the investment objective of the Scheme will be realized.	Nifty 500 TRI	Regular	18-Jan-07	0.15%	-1.22%	13.71%	10.63%	7,828.6468
					Direct	01-Jan-13	1.11%	-1.22%	15.96%	12.73%	2,373.6255
7	DSP Small Cap Fund	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of small cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	S&P BSE 250 Small Cap TRI	Regular	14-Jun-07	-1.58%	-3.14%	16.27%	8.27%	6,897.3814
					Direct	01-Jan-13	-0.68%	-3.14%	20.25%	11.40%	1,979.8098
8	D S P N a t u r a l Resources and New Energy Fund	An open ended equity scheme investing in Natural Resources and Alternative Energy sector	The primary investment objective of the Scheme is to seek to generate capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose pre-dominant economic activity is in the: (a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc.; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies.  The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BlackRock Global Funds – Sustainable Energy Fund, BlackRock Global Funds – World Energy Fund and similar other overseas mutual fund schemes. There is no assurance that the investment objective of the Scheme will be realized.	Composite Benchmark1	Regular	25-Apr-08	-2.55%	1.80%	12.27%	6.84%	401.5885
					Direct	03-Jan-13	-1.43%	1.80%	15.90%	9.90%	275.6168
9	DSP Focus Fund	An open ended equity scheme investing in maximum 30 stocks. The Scheme shall focus on multi cap stocks.	The primary investment objective of the Scheme is to generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will consist of multi cap companies by market capitalisation. The Scheme will hold equity and equity-related securities including equity derivatives, of upto 30 companies. The Scheme may also invest in debt and money market securities, for defensive considerations and/or for managing liquidity requirements. There is no assurance that the investment objective of the Scheme will be realized.	Nifty 500 TRI	Regular	10-Jun-10	-3.87%	-1.22%	9.38%	11.38%	1,386.5185
					Direct	01-Jan-13	-2.83%	-1.22%	11.51%	12.73%	331.1964
10	DSP World Gold Fund of Fund	An open ended fund of fund scheme which invests into units / securities issued by overseas Exchange Traded Funds (ETFs) and / or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold / Gold Mining theme.	The primary investment objective of the Scheme is to seek capital appreciation by investing in units/securities issued by overseas Exchange Traded Funds (ETFs) and/or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/Gold Mining theme. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized.	FTSE Gold Mine TR (in INR terms)	Regular	14-Sep-07	-5.85%	-10.47%	3.83%	4.19%	474.7845
					Direct	02-Jan-13	-5.24%	-10.47%	0.28%	1.77%	410.8068

## Annexure IA

**INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-À-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2023 OF ALL OPEN ENDED SCHEMES OF DSP MUTUAL FUND.**

Sr. No.	Name of the Scheme	Type of the Scheme	Investment Objectives	Benchmark ##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2023 (₹ in Cr.)
							Scheme <sup>^</sup> *	Benchmark	Scheme <sup>^</sup> *	Benchmark	
11	DSP World Energy Fund	An open ended fund of fund scheme investing in BlackRock Global Funds – World Energy Fund (BGF – WEF) and BlackRock Global Funds – Sustainable Energy Fund (BGF–SEF)	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds – World Energy Fund and BlackRock Global Funds – Sustainable Energy Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/ liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.	Composite Benchmark2	Regular	14-Aug-09	9.29%	7.39%	4.33%	11.50%	49.7589
					Direct	03-Jan-13	9.96%	7.39%	4.88%	10.88%	120.8740
12	DSP World Mining Fund	An open ended fund of fund scheme investing in BlackRock Global Funds – World Mining Fund (BGF–WMF)	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds – World Mining Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/ liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.	MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index	Regular	29-Dec-09	-8.15%	-5.07%	3.90%	5.17%	75.9796
					Direct	03-Jan-13	-7.50%	-5.07%	4.82%	6.31%	120.2843
13	DSP World Agriculture Fund	An open ended fund of fund scheme investing in BlackRock Global Funds –Nutrition Fund	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds Nutrition Fund (BGF - NF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF –NF.	MSCI ACWI Net Total Return	Regular	19-Oct-11	-10.79%	0.14%	6.05%	14.07%	14.4545
					Direct	02-Jan-13	-10.53%	0.14%	4.87%	12.76%	10.5679
14	DSP US Flexible <sup>^</sup> Equity Fund <sup>^</sup> The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.	An open ended fund of fund scheme investing in BlackRock Global Funds –US Flexible Equity Fund	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of Global Funds US Flexible Equity Fund (BGF - USFEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF –USFEF.  The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants. There is no assurance that the investment objective of the Scheme will be realized.	Russell 1000 TR Index	Regular	03-Aug-12	-0.67%	-0.90%	14.41%	16.99%	375.4382
					Direct	03-Jan-13	0.21%	-0.90%	15.28%	17.19%	401.2154

Annexure IA

**INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-À-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2023 OF ALL OPEN ENDED SCHEMES OF DSP MUTUAL FUND.**

Sr. No.	Name of the Scheme	Type of the Scheme	Investment Objectives	Benchmark ##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2023 (₹ in Cr.)
							Scheme**	Benchmark	Scheme**	Benchmark	
15	DSP Dynamic Asset Allocation Fund	An open ended dynamic asset allocation fund	The investment objective of the Scheme is to seek capital appreciation by managing the asset allocation between equity and fixed income securities. The Scheme will dynamically manage the asset allocation between equity and fixed income. Equity allocation will be decided based on a combination of valuation and momentum while fixed income and arbitrage will be resultant allocation. The Scheme intends to generate long-term capital appreciation by investing in equity and equity related instruments and seeks to generate income through investments in fixed income securities and by using arbitrage and other derivative strategies. However, there can be no assurance that the investment objective of the scheme will be realized.	CRISIL Hybrid 50+50 - Moderate Index	Regular	06-Feb-14	0.20%	1.82%	7.65%	11.79%	3,122.2873
					Direct	06-Feb-14	1.43%	1.82%	8.93%	11.79%	465.5714
16	DSP Equity & Bond Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments	The primary investment objective of the Scheme is to seek to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities). There is no assurance that the investment objective of the Scheme will be realized.	CRISIL Hybrid 35+65 - Aggressive Index	Regular	27-May-99	-0.67%	1.14%	13.98%	N.A.	6,654.7196
					Direct	01-Jan-13	0.37%	1.14%	12.72%	11.49%	532.6169
17	DSP Regular Savings Fund	An open ended hybrid scheme investing predominantly in debt instruments	The primary Investment objective of the scheme is to seek to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The Scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India. There is no assurance that the investment objective of the Schemes will be realized.	CRISIL Hybrid 85+15 - Conservative Index	Regular	11-Jun-04	2.55%	3.26%	8.36%	8.38%	160.2300
					Direct	02-Jan-13	3.23%	3.26%	7.97%	8.75%	24.1815
18	DSP Liquidity Fund	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.	The primary investment objective of the Scheme is to seek to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities. There is no assurance that the investment objective of the Scheme will be realized.	Crisil Liquid Fund BI Index (Refer Note 1)	Regular	23-Nov-05	5.62%	5.86%	6.91%	6.81%	1,767.0667
					Direct	31-Dec-12	5.72%	5.86%	6.77%	6.75%	7,617.2750
19	DSP Ultra Short Fund	An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 21 under the section "Where will the Scheme invest?" of SID for details on Macaulay's Duration). A relatively low interest rate risk and moderate credit risk.	The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be realized.	CRISIL Ultra Short Duration Fund BI Index (Refer Note 2)	Regular	31-Jul-06	4.82%	6.13%	6.64%	7.55%	1,733.7605
					Direct	01-Jan-13	5.58%	6.13%	7.03%	7.29%	629.2460
20	DSP Strategic Bond Fund	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.	The primary investment objective of the Scheme is to seek to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities. There is no assurance that the investment objective of the Schemes will be realized.	CRISIL Dynamic Bond Fund Bill Index (Refer Note 3)	Regular	12-Nov-08	2.72%	4.41%	7.36%	9.36%	228.5481
					Direct	01-Jan-13	3.38%	4.41%	7.90%	8.61%	294.0044
21	DSP Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.	The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Schemes will be realized.	CRISIL Credit Risk Fund CIII Index (Refer Note 4)	Regular	13-May-03	3.97%	6.22%	6.40%	8.69%	134.3325
					Direct	01-Jan-13	4.86%	6.22%	7.12%	9.26%	69.5179



## Annexure IA

**INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-À-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2023 OF ALL OPEN ENDED SCHEMES OF DSP MUTUAL FUND.**

Sr. No.	Name of the Scheme	Type of the Scheme	Investment Objectives	Benchmark ##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2023 (₹ in Cr.)
							Scheme**	Benchmark	Scheme**	Benchmark	
22	DSP Short Term Fund	An open ended short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer page no. 19 under the section "Where will the Scheme invest?" for details on Macaulay's Duration). A moderate interest rate risk and relatively low credit risk	The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be realized.	CRISIL Short Duration Fund All Index (Refer Note 5)	Regular	09-Sep-02	3.66%	3.99%	6.90%	7.03%	704.7365
					Direct	01-Jan-13	4.30%	3.99%	7.80%	7.61%	2,345.9945
23	DSP Bond Fund	An open ended medium term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years (please refer page no. 33 under the section "Where will the Scheme invest?" for details on Macaulay's Duration). A relatively high interest rate risk and moderate credit risk.	The primary investment objective of the Scheme is to seek to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. As a secondary objective, the Scheme will seek capital appreciation. The Scheme will also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.	CRISIL Medium Duration Fund Bill Index (Refer Note 6)	Regular	29-Apr-97	3.65%	4.03%	7.71%	N.A.	198.3063
					Direct	01-Jan-13	4.01%	4.03%	6.84%	8.50%	146.0874
24	DSP Government Securities Fund	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.	The primary objective of the Scheme is to generate income through investment in Central Government Securities of various maturities. There is no assurance that the investment objective of the Scheme will be realized.	Crilil Dynamic Gilt Index	Regular	30-Sep-99	4.35%	4.28%	9.22%	8.66%	161.4543
					Direct	01-Jan-13	4.92%	4.28%	8.12%	7.47%	410.7139
25	DSP Savings Fund	An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.	The primary investment objective of the Scheme is to generate income through investment in a portfolio comprising of money market instruments with maturity less than or equal to 1 year. There is no assurance that the investment objective of the Schemes will be realized.	CRISIL Money Market Fund BI Index (Refer Note 7)	Regular	30-Sep-99	4.82%	5.86%	6.59%	7.11%	1,106.5127
					Direct	01-Jan-13	5.08%	5.86%	6.91%	6.98%	2,141.1321
26	DSP Banking & PSU Debt Fund	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.	The primary investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities /undertakings. There is no assurance that the investment objective of the Scheme will be realized.	Nifty Banking & PSU Debt Index	Regular	14-Sep-13	4.00%	3.71%	7.66%	7.64%	907.9729
					Direct	14-Sep-13	4.26%	3.71%	7.98%	7.64%	1,670.1101
27	DSP Global Allocation Fund	An open ended fund of fund scheme investing in BlackRock Global Funds – Global Allocation Fund	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds- Global Allocation Fund (BGF - GAF). The Scheme may also invest in the units of other similar overseas mutual fund schemes which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/ consideration similar to those of BGF – GAF.	Composite Benchmark3	Regular	21-Aug-14	0.39%	2.09%	6.19%	8.88%	28.3497
					Direct	21-Aug-14	1.05%	2.09%	6.72%	8.88%	40.8454
28	DSP 10Y G-Sec Fund	Open ended debt scheme investing in government securities having a constant maturity of 10 years. A relatively high interest rate risk and relatively low credit risk.	The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio of Government Securities such that the Macaulay duration of the portfolio is similar to the 10 Year benchmark government security. (Please refer page no. 15 under the section "Where will the Scheme invest?" for details on Macaulay's Duration). There is no assurance that the investment objective of the Scheme will be realized.	CRISIL 10 Year Gilt Index	Regular	26-Sep-14	3.03%	3.43%	7.17%	6.70%	24.4556
					Direct	26-Sep-14	3.25%	3.43%	7.42%	6.70%	26.9337

Annexure IA

**INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-À-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2023 OF ALL OPEN ENDED SCHEMES OF DSP MUTUAL FUND.**

Sr. No.	Name of the Scheme	Type of the Scheme	Investment Objectives	Benchmark ##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2023 (₹ in Cr.)
							Scheme**	Benchmark	Scheme**	Benchmark	
29	DSP Low Duration Fund	An open ended low duration debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months (please refer page no. 20 under the section "Where will the Scheme invest" for details on Macaulay's Duration). A relatively low interest rate risk and moderate credit risk.	The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be realized.	NIFTY Low Duration Debt Index B-I	Regular	10-Mar-15	4.87%	5.48%	6.71%	6.89%	953.5034
						10-Mar-15	5.19%	5.48%	7.05%	6.89%	2,202.0569
30	DSP Equity Savings Fund	An open ended scheme investing in equity, arbitrage and debt	The investment objective of the Scheme is to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	Nifty Equity Savings Index TRI	Regular	28-Mar-16	3.33%	3.52%	7.53%	9.08%	336.7253
					Direct	28-Mar-16	4.23%	3.52%	9.00%	9.08%	199.4998
31	DSP Nifty 50 Equal Weight Index Fund (erstwhile known as DSP Equal Nifty 50 Fund)	An open ended scheme replicating NIFTY 50 Equal Weight Index	To invest in companies which are constituents of NIFTY 50 Equal Weight Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index. There is no assurance that the investment objective of the Scheme will be realized.	NIFTY 50 Equal Weight TRI	Regular	23-Oct-17	1.24%	2.18%	8.59%	10.08%	200.8862
					Direct	23-Oct-17	1.73%	2.18%	9.11%	10.08%	302.4432
32	DSP Arbitrage Fund	An open ended scheme investing in arbitrage opportunities	The investment objective of the Scheme is to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	NIFTY 50 Arbitrage Index	Regular	25-Jan-18	5.02%	5.24%	4.84%	4.52%	323.5761
					Direct	25-Jan-18	5.66%	5.24%	5.47%	4.52%	843.3212
33	DSP Nifty 1D Rate Liquid ETF (erstwhile known as DSP Liquid ETF)	An open ended scheme investing in Tri-Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments. A relatively low interest rate risk and relatively low credit risk.	The investment objective of the Scheme is to seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO, Repo in Government Securities, Reverse Repos and similar other overnight instruments. There is no assurance that the investment objective of the Scheme will be realized.	Nifty 1D Rate Index	NA	14-Mar-18	4.91%	5.53%	4.29%	4.71%	225.7040
					NA		--	--	--	--	-
34	DSP Overnight Fund	An Open Ended Debt Scheme Investing in Overnight Securities. A relatively low interest rate risk and relatively low credit risk.	The primary objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be realized.	CRISIL Overnight Fund AI Index (Refer Note 8)	Regular	09-Jan-19	5.38%	5.53%	4.34%	4.42%	685.8224
					Direct	09-Jan-19	5.47%	5.53%	4.42%	4.42%	1,366.7598
35	DSP Healthcare Fund	An open ended equity scheme investing in healthcare and pharmaceutical sector	The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. However, there can be no assurance that the investment objective of the scheme will be realized.	S&P BSE HEALTHCARE (TRI)	Regular	30-Nov-18	-4.41%	-9.30%	18.55%	11.01%	896.6368
					Direct	30-Nov-18	-3.09%	-9.30%	20.42%	11.01%	305.4445
36	DSP Nifty 50 Index Fund	An open ended scheme replicating/tracking NIFTY 50 Index	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking error. There is no assurance that the investment objective of the Scheme will be realized.	NIFTY 50 (TRI)	Regular	25-Feb-19	0.15%	0.59%	12.83%	13.59%	100.4869
					Direct	25-Feb-19	0.33%	0.59%	13.05%	13.59%	199.5724
37	DSP Nifty Next 50 Index Fund	An open ended scheme replicating/tracking NIFTY Next 50 Index	To invest in companies which are constituents of NIFTY Next 50 Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index. There is no assurance that the investment objective of the Scheme will be realized.	Nifty Next 50 TRI	Regular	25-Feb-19	-7.86%	-7.34%	9.61%	10.70%	96.1030
					Direct	25-Feb-19	-7.59%	-7.34%	9.93%	10.70%	142.2882

## Annexure IA

**INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-À-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2023 OF ALL OPEN ENDED SCHEMES OF DSP MUTUAL FUND.**

Sr. No.	Name of the Scheme	Type of the Scheme	Investment Objectives	Benchmark ##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2023 (₹ in Cr.)
							Scheme <sup>^</sup> *	Benchmark	Scheme <sup>^</sup> *	Benchmark	
38	DSP Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.	The primary investment objective of the Scheme is to seek to generate regular income and capital appreciation commensurate with risk from a portfolio predominantly investing in corporate debt securities across maturities which are rated AA+ and above, in addition to debt instruments issued by central and state governments and money market securities. However, there can be no assurance that the investment objective of the scheme will be realized.	CRISIL Corporate Bond Fund Bill Index (Refer Note 9)	Regular	10-Sep-18	2.35%	3.57%	6.81%	7.27%	913.5804
					Direct	10-Sep-18	2.61%	3.57%	7.08%	7.27%	1,634.5682
39	DSP Quant Fund	An Open ended equity Scheme investing based on a quant model theme	The investment objective of the Scheme is to deliver superior returns as compared to the underlying benchmark over the medium to long term through investing in equity and equity related securities. The portfolio of stocks will be selected, weighed and rebalanced using stock screeners, factor based scoring and an optimization formula which aims to enhance portfolio exposures to factors representing 'good investing principles' such as growth, value and quality within risk constraints. However, there can be no assurance that the investment objective of the scheme will be realized.	S&P BSE 200 TRI	Regular	10-Jun-19	-5.45%	-0.61%	11.76%	12.39%	557.1326
					Direct	10-Jun-19	-4.76%	-0.61%	12.60%	12.39%	644.4775
40	DSP Value Fund	An open ended equity scheme following a value investment strategy	The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities which are currently undervalued. However, there is no assurance that the investment objective of the scheme will be realized.	NIFTY 500 TRI	Regular	10-Dec-20	0.92%	-1.22%	12.88%	13.48%	406.9017
					Direct	10-Dec-20	1.68%	-1.22%	13.74%	13.48%	181.0772
41	DSP Floater Fund	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and relatively low credit risk.	The primary objective of the scheme is to generate regular income through investment predominantly in floating rate and fixed rate debt instruments (including money market instruments). However, there is no assurance that the investment objective of the scheme will be realized.	CRISIL Short Term Bond Fund Index (Refer Note 10)	Regular	19-Mar-21	4.30%	4.16%	4.41%	4.87%	181.8174
					Direct	19-Mar-21	4.57%	4.16%	4.70%	4.87%	592.5366
42	DSP Nifty 50 Equal Weight ETF	An open ended scheme replicating / tracking NIFTY 50 Equal Weight Index	The Scheme seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index (NIFTY 50 Equal Weight Index), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be realized.	NIFTY 50 Equal Weight TRI	NA	08-Nov-21	1.84%	2.18%	-1.19%	-0.85%	51.3106
43	DSP Nifty 50 ETF	An open ended scheme replicating/ tracking Nifty 50 Index	The Scheme seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index (NIFTY 50 index), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be realized.	Nifty 50 TRI	NA	23-Dec-21	0.49%	0.59%	2.31%	2.44%	10.4039
44	DSP Nifty Midcap 150 Quality 50 ETF	An open ended scheme replicating / tracking Nifty Midcap 150 Quality 50 Index	The Scheme seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index (Nifty Midcap 150 Quality 50 Index), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be realized.	Nifty Midcap 150 Quality 50 TRI	NA	23-Dec-21	-7.79%	-7.59%	-8.87%	-8.73%	67.5676
45	DSP Global Innovation Fund of Fund	An open ended fund of fund scheme investing in Innovation theme	The primary investment objective of the scheme is to seek capital appreciation by investing in global mutual funds schemes and ETFs that primarily invest in companies with innovation theme having potential for higher revenue and earnings growth. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized.	MSCI All Country World Index (ACWI) - Net Total Return	Regular	14-Feb-22	-4.54%	0.14%	-3.23%	1.16%	299.7326
					Direct	14-Feb-22	-3.57%	0.14%	-2.29%	1.16%	146.3719

**Annexure IA**

**INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-À-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2023 OF ALL OPEN ENDED SCHEMES OF DSP MUTUAL FUND.**

Sr. No.	Name of the Scheme	Type of the Scheme	Investment Objectives	Benchmark ##	Plan	Inception Date/ Allotment	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2023 (₹ in Cr.)
							Scheme**	Benchmark	Scheme**	Benchmark	
46	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	An open ended target maturity index fund investing in the constituents of Nifty SDL Plus G-Sec Jun 2028 30:70 Index. A relatively high interest rate risk and relatively low credit risk.	The investment objective of the scheme is to track the Nifty SDL Plus G-Sec Jun 2028 30:70 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before June 2028 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error. However, there is no assurance that the objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	Nifty SDL Plus G-Sec Jun 2028 30:70 Index	Regular	21-Mar-22	3.92%	4.29%	4.09%	4.48%	455.9369
					Direct	21-Mar-22	4.09%	4.29%	4.27%	4.48%	1,689.7217
47	DSP Nifty Midcap 150 Quality 50 Index Fund	An open ended scheme replicating / tracking Nifty Midcap 150 Quality 50 Index	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Midcap 150 Quality 50 Index, subject to tracking error. There is no assurance that the investment objective of the Scheme will be realized.	Nifty Midcap 150 Quality 50 TRI	Regular	04-Aug-22	--	--	-8.84%	-8.59%	35.9334
					Direct	04-Aug-22	--	--	-8.37%	-8.59%	105.0108
48	DSP Silver ETF	An open ended exchange traded fund replicating / tracking domestic prices of silver	The scheme seeks to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. There is no assurance that the investment objective of the Scheme will be realized.	Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)	NA	19-Aug-22	--	--	26.58%	27.85%	41.8317
49	DSP Nifty Bank ETF	An open ended scheme replicating / tracking Nifty Bank Index	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty Bank Index), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be realized.	Nifty Bank TRI	NA	03-Jan-23	--	--	-6.46%	-6.49%	59.6996
50	DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund	An open ended target maturity index fund investing in the constituents of CRISIL SDL Plus G-Sec Apr 2033 50:50 Index. A relatively high interest rate risk and relatively low credit risk.	The investment objective of the scheme is to track the CRISIL SDL Plus G-Sec Apr 2033 50:50 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before April, 2033 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error. However, there is no assurance that the objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	CRISIL SDL Plus G-Sec Apr 2033 50:50 Index	Regular	25-Jan-23	--	--	1.45%	1.31%	122.3726
					Direct	25-Jan-23	--	--	1.50%	1.31%	194.3852
51	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	An open ended target maturity index fund investing in the constituents of Nifty SDL Plus G-Sec Sep 2027 50:50 Index. A relatively high interest rate risk and relatively low credit risk.	The investment objective of the scheme is to track the Nifty SDL Plus G-Sec Sep 2027 50:50 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before September, 2027 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error. However, there is no assurance that the objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	Nifty SDL Plus G-Sec Sep 2027 50:50 Index	Regular	14-Feb-23	--	--	1.60%	1.59%	35.9015
					Direct	14-Feb-23	--	--	1.62%	1.59%	49.4488

^Past performance may or may not be sustained in the future.

Above returns are compounded annualized (CAGR). For the schemes which has not completed one year, returns are computed in absolute terms from the date of inception.

Returns are calculated on ₹ 10/- / ₹ 1000/- (as applicable) (allotment price per Unit) invested at inception viz. date of allotment. In case of Direct Plan, on the NAV of corresponding option(s) under Regular Plan (under which the subscription/switch in/SIP/STP-ins is available) at which first allotment was processed. The launch date is deemed to be the date of allotment /first day on which plan has received subscription.

\*Returns are calculated for growth options, except in for DSP Flexi Cap Fund (Regular) and DSP NIFTY 1D Rate Liquid ETF where returns are calculated for "Income Distribution cum Capital Withdrawal option (IDCW)" and "Daily Income Distribution cum Capital Withdrawal option (IDCW)" Option respectively, assuming reinvestment of gross income distribution i.e. pre-statutory taxes & levies.

##Total Return (TR) Index: Total return includes interest, capital gains, dividends and distributions realized over a given period of time.

Performance has not been compared for periods where historical data for the adopted benchmark is not available.

N.A.: Not Available.

Composite Benchmark1 : 35% S&P BSE Oil & Gas Index + 30% S&P BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return

Composite Benchmark2: 50% MSCI World Energy 30% Buffer 10/40 Net Total Return + 50% MSCI World (Net) – Net & Expressed in INR

Composite Benchmark3: 36% S&P 500 Composite, 24% FTSE World (ex-US), 24% ML US Treasury Current 5 Year, 16% Citigroup Non-USD World Government Bond Index

Note 1: Please note that as per AMFI's email dated March 15, 2023, with effect from April 03, 2023, the revised name of benchmark of the scheme pursuant to change in name of CRISIL Indices is CRISIL Liquid Debt B-1 Index

Note 2: Please note that as per AMFI's email dated March 15, 2023, with effect from April 03, 2023, the revised name of benchmark of the scheme pursuant to change in name of CRISIL Indices is CRISIL Ultra Short Duration Debt B-1 Index

Note 3: Please note that as per AMFI's email dated March 15, 2023, with effect from April 03, 2023, the revised name of benchmark of the scheme pursuant to change in name of CRISIL Indices is CRISIL Dynamic Bond B-III Index

Note 4: Please note that as per AMFI's email dated March 15, 2023, with effect from April 03, 2023, the revised name of benchmark of the scheme pursuant to change in name of CRISIL Indices is CRISIL Credit Risk Debt C-III Index



**Annexure IA****INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-À-VIS BENCHMARKS, CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2023 OF ALL OPEN ENDED SCHEMES OF DSP MUTUAL FUND.**

Note 5: Please note that as per AMFI's email dated March 15, 2023, with effect from April 03, 2023, the revised name of benchmark of the scheme pursuant to change in name of CRISIL Indices is CRISIL Short Duration Debt A-II Index

Note 6: Please note that as per AMFI's email dated March 15, 2023, with effect from April 03, 2023, the revised name of benchmark of the scheme pursuant to change in name of CRISIL Indices is CRISIL Medium Duration Debt B-III Index

Note 7: Please note that as per AMFI's email dated March 15, 2023, with effect from April 03, 2023, the revised name of benchmark of the scheme pursuant to change in name of CRISIL Indices is CRISIL Money Market B-I Index.

Note 8: Please note that as per AMFI's email dated March 15, 2023, with effect from April 03, 2023, the revised name of benchmark of the scheme pursuant to change in name of CRISIL Indices is CRISIL Liquid Overnight Index.

Note 9: Please note that as per AMFI's email dated March 15, 2023, with effect from April 03, 2023, the revised name of benchmark of the scheme pursuant to change in name of CRISIL Indices is CRISIL Corporate Bond B-III Index.

Note 10: Please note that as per AMFI's email dated March 15, 2023, with effect from April 03, 2023, the revised name of benchmark of the scheme pursuant to change in name of CRISIL Indices is CRISIL Short Term Bond Index.

**Annexure IB****INVESTMENT OBJECTIVES, ONE YEAR AND SINCE INCEPTION PERFORMANCE VIS-À-VIS BENCHMARKS OF FIXED MATURITY PLAN and CLOSING ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2023/ MATURITY DATE**

**Investment Objectives of Fixed Maturity Plans (FMP):** The primary investment objective of the FMPs is to seek to generate returns and capital appreciation by investing in a portfolio of debt and money market securities. The FMPs invests only in such securities which mature on or before the date of maturity of the FMP. There is no assurance that the investment objective of the Scheme will be realized.

Sr. No.	Name of the Scheme	Benchmark	Plan	Inception Date/ Allotment	Maturity Date	1 Year Performance		Since Inception performance		Net Assets as on March 31, 2023 /Maturity Date (₹ in Cr.)
						Scheme <sup>^</sup>	Benchmark	Scheme <sup>^</sup>	Benchmark	
1	DSP FMP - Series 250 - 39M##	CRISIL Composite Bond Fund Index	Regular	25-Feb-2019	21-Apr-2022	3.74%	2.95%	7.48%	7.98%	12.9200
			Direct			4.00%	2.95%	7.75%	7.98%	48.1058
2	DSP FMP - Series 251 - 38M##	CRISIL Composite Bond Fund Index	Regular	19-Mar-2019	9-May-2022	3.55%	0.24%	7.12%	7.08%	14.4615
			Direct			3.81%	0.24%	7.39%	7.08%	12.0932
3	DSP FMP - Series 264 - 60M - 17D	CRISIL Medium to Long Term Debt Index	Regular	13-Sep-2021	29-Sep-2026	3.24%	3.44%	3.37%	3.06%	28.7026
			Direct			3.40%	3.44%	3.53%	3.06%	14.7628
4	DSP FMP Series 267 - 1246 Days #	CRISIL Medium Duration Fund AIII Index (Refer Note 1)	Regular	14-Nov-2022	13-Apr-2026	--	--	2.62%	2.30%	137.1904
			Direct			--	--	2.66%	2.30%	446.6719
5	DSP FMP Series 268 - 1281 Days #	CRISIL Medium Duration Fund AIII Index (Refer Note 1)	Regular	24-Nov-2022	28-May-2026	--	--	2.56%	1.96%	32.6685
			Direct			--	--	2.62%	1.96%	75.2457
6	DSP FMP Series 269 - 160 Days #	CRISIL Ultra Short Duration Fund BI Index (Refer Note 2)	Regular	22-Dec-2022	31-May-2023	--	--	2.01%	2.05%	42.1286
			Direct			--	--	2.04%	2.05%	175.7233
7	DSP FMP Series 270 - 1144 Days #	CRISIL Medium Duration Fund AIII Index (Refer Note 1)	Regular	24-Feb-2023	13-Apr-2026	--	--	0.78%	0.81%	32.9050
			Direct			--	--	0.79%	0.81%	125.6651

<sup>^</sup>Past performance may or may not be sustained in the future.

Above returns are compounded annualized (CAGR). #For the schemes which has not completed one year, returns are computed in absolute terms from the date of inception.

###For schemes matured during the financial year, the one year returns are returns calculated for the one year period ending on the date of maturity and since inception returns are calculated from date of allotment till maturity date

Returns are calculated on ₹ 10/- (allotment price per Unit) invested at inception viz. date of allotment. The launch date is deemed to be the date of allotment /first day on which plan has received subscription.

\*Returns are for Regular Plan - Growth Option/Direct Plan - Growth Option.

N.A.: Not Available.

**Note 1:** Please note that as per AMFI's email dated March 15, 2023, with effect from April 03, 2023, the revised name of benchmark of the scheme pursuant to change in name of CRISIL Indices is CRISIL Medium Duration Debt A-III Index

**Note 2:** Please note that as per AMFI's email dated March 15, 2023, with effect from April 03, 2023, the revised name of benchmark of the scheme pursuant to change in name of CRISIL Indices is CRISIL Ultra Short Duration Debt B-I Index

**Annexure II****DETAILS OF FIXED MATURITY PLANS LAUNCHED DURING FINANCIAL YEAR 2022-23****Fixed Maturity Plans (FMPs) launched during the Financial Year 2022-2023.**

Name of the Scheme	Date of NFO Launch	Maturity Date
DSP FMP Series 267 - 1246 Days	28-Oct-2022	13-Apr-2026
DSP FMP Series 268 - 1281 Days	11-Nov-2022	28-May-2026
DSP FMP Series 269 - 160 Days	20-Dec-2022	31-May-2023
DSP FMP Series 270 - 1144 Days	13-Feb-2023	13-Apr-2026

Annexure III

**REDRESSAL OF INVESTOR COMPLAINTS DURING FY 2022-2023**

Total Number of Folios: 74,38,781 (as on March 31, 2023)

Compl aint Code	Type of Complaint#	(a) No. of complaints pending at the beginning of the year	Action on (a) and (b)									
			(b) No. of Complaints received during the year 2022- 2023	Resolved				Non Actionable *	Pending as on March 31, 2023			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	0	0	0	0	0	0	-	0	0	0	0
I B	Interest on delayed payment of Dividend	0	7	7	0	0	0	-	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	2	2	0	0	0	-	0	0	0	0
I D	Interest on delayed payment of Redemption	0	1	1	0	0	0	-	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	0	0	0	0	0	-	0	0	0	0
II B	Discrepancy in Statement of Account	0	19	19	0	0	0	-	0	0	0	0
II C	Data corrections in Investor details	0	2	2	0	0	0	-	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	-	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	-	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	-	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	-	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	-	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc.	0	1	1	0	0	0	-	0	0	0	0
III F	Delay in allotment of Units	0	1	1	0	0	0	-	0	0	0	0
III G	Unauthorised Redemption	0	2	1	1	0	0	-	0	0	0	0
IV	Others	0	1	1	0	0	0	-	0	0	0	0
<b>Total</b>		<b>0</b>	<b>36</b>	<b>35</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# - including against its authorized persons / distributors / employees etc.

\*Non actionable - means the complaint that are incomplete / outside the scope of the Mutual Fund.

Annexure IV

**UNCLAIMED IDCW AND REDEMPTION AMOUNTS**

Based on the information received from the bankers to the IDCW / redemption account, the amount of IDCW declared / redemption remaining unclaimed (for more than six months) as on the balance sheet date is given in the table below:

Scheme Name	AUM as on 31-MAR-2023			
	Unclaimed IDCW		Unclaimed Redemption	
	Amount (₹)	No. of Unclaimed Drafts/ Warrants/ Credits	Amount (₹)	No. of Unclaimed Drafts/ Warrants/ Credits
DSP FMP - 12M - Series 16	8,175.76	2	0.00	0
DSP FMP - 13M - Series 4	0.00	0	64,088.86	1
DSP FMP - 3M - Series 28	15,142.56	1	0.00	0
DSP Arbitrage Fund	519.72	1	1,373.21	33
DSP A.C.E. Fund – Series 2	0.00	0	24,647.48	36
DSP 10Y G-Sec Fund	538.74	1	11,910.40	4
DSP Dual Advantage Fund - Series 11 - 36M	6,589.60	1	0.00	0
DSP Dual Advantage Fund - Series 13 - 35M	4,350.16	1	0.00	0
DSP Dual Advantage Fund - Series 14 - 33M	1,774.07	1	0.00	0
DSP Dual Advantage Fund - Series 15 - 36M	0.00	0	3,84,950.71	1
DSP Dual Advantage Fund - Series 16 - 36M	0.00	0	18,38,839.16	3
DSP Dual Advantage Fund - Series 17 - 35M	0.00	0	85,802.06	1
DSP Dual Advantage Fund - Series 18 - 34M	13,097.89	1	99,644.20	1
DSP Dual Advantage Fund - Series 19 - 36M	0.00	0	7,91,121.67	4
DSP Dual Advantage Fund - Series 1 - 36M	16,615.90	2	0.00	0
DSP Dual Advantage Fund - Series 29 - 40M	0.06	1	11,65,397.95	3

## Annexure IV (Contd.)

## UNCLAIMED IDCW AND REDEMPTION AMOUNTS

Scheme Name	AUM as on 31-MAR-2023			
	Unclaimed IDCW		Unclaimed Redemption	
	Amount (₹)	No. of Unclaimed Drafts/ Warrants/ Credits	Amount (₹)	No. of Unclaimed Drafts/ Warrants/ Credits
DSP Dual Advantage Fund - Series 2 - 36M	7,286.11	4	10,11,202.77	3
DSP Dual Advantage Fund - Series 34 - 36M	2,893.22	2	71,157.91	1
DSP Dual Advantage Fund - Series 35 - 36M	0.00	0	21,32,048.70	4
DSP Dual Advantage Fund - Series 36 - 36M	4,513.53	2	3,46,191.55	3
DSP Dual Advantage Fund - Series 3 - 36M	861.47	1	0.00	0
DSP Dual Advantage Fund - Series 44 - 39M	0.00	0	3,47,577.42	10
DSP Dual Advantage Fund - Series 45 - 38M	0.00	0	994.57	4
DSP Dual Advantage Fund - Series 46 - 36M	0.00	0	5,41,296.39	4
DSP Dual Advantage Fund - Series 4 - 36M	528.30	1	2,76,049.89	2
DSP Dual Advantage Fund - Series 5 - 36M	0.00	0	3,48,726.00	2
DSP Dynamic Asset Allocation Fund	1,50,281.48	199	11,62,588.98	32
DSP Nifty 50 Equal Weight Index Fund (erstwhile known as DSP Equal Nifty 50 Fund)	0.00	0	18,456.93	15
DSP Equity Savings Fund	64,501.24	44	76,298.56	47
DSP Global Allocation Fund	551.97	2	0.00	0
DSP Global Innovation Fund of Fund	0.00	0	6,063.87	1
DSP Nifty 50 Index Fund	0.00	0	9,875.04	7
DSP NIFTY 50 EQUAL WEIGHT ETF	0.00	0	3,092.95	25
DSP Nifty Midcap 150 Quality 50 ETF	0.00	0	2,078.27	20
DSP Nifty Next 50 Index Fund	0.00	0	25,428.72	3
DSP Natural Resources and New Energy Fund	15,89,016.30	701	15,17,144.86	130
DSP Nifty 50 ETF	0.00	0	1,168.34	16
DSP Quant Fund	0.00	0	76,378.81	8
DSP RGESS Fund - Series 1	0.00	0	88,92,028.47	15
DSP FMP - Series 196 - 37M	0.00	0	6,629.63	1
DSP FMP - Series 238-36M	0.00	0	67,621.11	1
DSP FMP - Series 239-36M	0.00	0	2,69,250.61	1
DSP FMP - Series 250-39M	0.00	0	13,128.34	2
DSP Silver ETF	0.00	0	38.14	9
DSP Focus Fund	18,99,007.21	294	18,20,789.31	124
DSP 3 Years Close Ended Equity Fund	6,76,999.00	8	33,01,732.21	30
DSP Regular Savings Fund	13,42,009.34	1,854	2,67,780.75	59
DSP Bond Fund	20,93,745.71	824	2,44,786.96	15
DSP Equity & Bond Fund	97,83,106.09	7,605	27,31,556.57	238
DSP Banking & PSU Debt Fund	437.74	1	3,762.00	4
DSP Corporate Bond Fund	0.00	0	35,488.41	3
DSP Savings Manager - Conservative	10,852.36	36	0.00	0
DSP Flexi Cap Fund	3,08,02,786.12	3,683	51,63,647.94	228
DSP Credit Risk Fund	6,61,016.94	46	2,06,408.07	35
DSP Government Securities Fund	47,909.67	37	74,523.12	16
DSP Savings Fund	1,29,36,231.63	23,821	1,45,04,471.18	2914
DSP Nifty 1D Rate Liquid ETF (erstwhile known as DSP Liquid ETF)	0.00	0	37,571.33	7
DSP Ultra Short Fund	4,477.76	11	6,49,930.75	36
DSP Liquidity Fund	94.22	1	14,43,832.35	47
DSP Small Cap Fund	12,72,036.06	159	39,86,209.31	363
DSP Overnight Fund	0.00	0	48,512.24	2
DSP Equity Opportunities Fund	2,73,88,689.69	6,835	1,16,41,552.20	343
DSP Strategic Bond Fund	0.00	0	1,79,588.05	3
DSP Mid cap Fund	2,74,25,655.17	6,923	1,39,49,280.56	567
DSP Savings Manager Fund - Moderate	94,735.82	430	12,063.28	5
DSP Short Term Fund	53,38,626.57	160	24,95,014.48	14

Annexure IV (Contd.)

UNCLAIMED IDCW AND REDEMPTION AMOUNTS

Scheme Name	AUM as on 31-MAR-2023			
	Unclaimed IDCW		Unclaimed Redemption	
	Amount (₹)	No. of Unclaimed Drafts/ Warrants/ Credits	Amount (₹)	No. of Unclaimed Drafts/ Warrants/ Credits
DSP TOP 100 Equity Fund	1,95,83,426.70	5,178	1,26,27,427.49	391
DSP INDIA T.I.G. E.R. FUND (The Infrastructure Growth and Economic Reforms Fund)	2,44,71,899.92	8,709	2,09,81,817.55	778
DSP Tax Saver Fund	3,45,97,072.27	78,700	2,08,68,769.10	3553
DSP US Flexible^ Equity Fund	6,248.09	7	54,146.42	21
DSP World Agriculture Fund	7,075.73	4	77,063.05	6
DSP World Energy Fund	1,17,841.25	69	3,35,643.36	18
DSP World Gold Fund of Fund (erstwhile known as DSP World Gold Fund)	21,12,325.35	776	43,75,889.74	184
DSP Healthcare Fund	20,857.96	11	3,48,607.83	14
DSP World Mining Fund	0.00	0	74,390.28	14
DSP Low Duration Fund	0.00	0	60,505.90	3
DSP Value Fund	0.00	0	585.36	2
DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	0.00	0	0.58	1
<b>Grand Total</b>	<b>20,45,82,402.46</b>	<b>1,47,150</b>	<b>14,42,93,640.23</b>	<b>10,491</b>

^The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

Annexure V

PROXY VOTING POLICY

I. INTRODUCTION

The Stewardship Committee (**the Committee**) of DSP Asset Managers Private Limited (**DSPAM**), Asset Management Company to DSP Mutual Fund (**Fund**), inter alia addresses proxy voting issues on behalf of all the Schemes of the Fund. The Committee comprises of the Managing Director & Chief Executive Officer, Chief Operating Officer, Head of Equities, Head of Passive Investments, Head of Fixed Income, Head of Legal & Compliance, Chief Risk Officer and Head of Quantitative Investments and Analytics. In keeping with its fiduciary responsibilities, the Committee reviews all proposals put up for voting even though they may be considered to be routine matters and exercises the votes in the best interest of its unitholders. Each proposal is considered based on the relevant facts and circumstances. From time to time, the Committee can avail/engage professional Proxy Voting advisory firms to obtain research and voting recommendations on resolutions proposed by investee companies. The Committee shall not be bound by the recommendations and shall act at its discretion keeping unit holders interest paramount. The Committee may deviate from the general policies and procedures when it determines the particular facts and circumstances warrant such deviation to protect the interest of the unit holders. This Policy takes into account the relevant regulatory guidelines issued by Securities and Exchange Board of India (SEBI) from time to time.

The vote shall be casted at Fund level. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes, then the voting shall be done at scheme level and the detailed rationale supporting their voting decisions shall be recorded.

**The provisions of SEBI (Mutual Fund) Regulations, 1996 and circulars / notifications/letters issued thereunder from time to time read with guidelines/notifications issued by AMFI shall prevail over the provisions of the Policy.**

**Mechanism for Voting**

Since the introduction of voting through electronic means, DSPAM casts its votes on the voting platforms offered by Central Depository Services Limited (CDSL), National Securities Depository Limited (NSDL), KFin Technologies Limited (KFin), Link Intime India Private Limited (Link Intime) and Broadridge Financial Solutions and other service providers. In cases where e-voting is not possible or not mandated, DSPAM endeavours to exercise its vote at such meetings through a proxy appointed in accordance with Companies Act, 2013.

Further, even after a vote has been cast through the electronic means/otherwise, the fund managers may attend the general meetings of the investee companies, to pose questions to the management of the Investee Company pertaining to various matters.

II. PROXY VOTING POLICY

**A. Corporate Governance matters (including changes in the state of incorporation, merger and other corporate restructuring and anti takeover provisions)** Mergers and acquisitions will be subject to careful review by the research analyst to determine whether they would be

beneficial to shareholders. DSPAM will analyze various economic and strategic factors in making the final decision on a merger or acquisition resolution. Corporate restructuring proposals are also subject to a thorough examination on a case-by-case basis.

**B. Capital Structure**

These proposals relate to various requests, principally from management, for approval of amendments that would alter the capital structure of the Company, such as an increase in authorized shares. As a general matter, DSPAM will support requests that it believes enhance the rights of common shareholders and oppose requests that appear to be unreasonably dilutive.

**C. Compensation and Benefits**

We generally support proposals for employee equity compensation plans and other employee ownership plans provided our research does not indicate that approval of the plan would be against shareholder interest. These proposals concern those issues submitted to shareholders related to management compensation and employee benefits. As a general matter, we favor disclosure of a Company's compensation and benefit policies and oppose excessive compensation, but believe that compensation matters are normally best determined by a corporation's Board of Directors, rather than shareholders. Proposals to "micro-manage" a Company's compensation practices or to set arbitrary restrictions on compensation or benefits should therefore generally not be supported.

**D. Social and Corporate Social Responsibilities**

These are shareholder proposals addressing either corporate social and environmental policies or requesting specific reporting on these issues. We generally do not support proposals on social issues that lack a demonstrable economic benefit to the issuer and the Fund investing in such issuer. DSPAM seeks to make proxy voting decisions in the manner most likely to protect and promote the long term economic value of the securities held in the scheme's accounts. We intend to support economically advantageous corporate practices while leaving direct oversight of the Company management and strategy to the Board of Directors. We seek to avoid micromanagement of Companies, as we believe that the Company's Board of Directors is best positioned to represent shareholders and oversee management on shareholders behalf. Issues of corporate social and environmental responsibility are evaluated on a case-by-case basis within the framework.

**E. Board of Directors**

DSPAM generally supports the Board's nominees in the election of Directors and generally supports proposals that strengthen the independence of the Board of Directors. As a general matter, we believe that a Company's Board of Directors (rather than shareholders) is most likely to have access to important, nonpublic information regarding a Company's business and prospectus, and is therefore best-positioned to set corporate policy and oversee management. We therefore believe that the foundation of good corporate governance is the selection of responsible, qualified, independent corporate Directors who are likely to diligently represent the interest of the shareholders and oversee management of the corporation in the manner that will seek to maximize

shareholder value over time. In individual cases, consideration may be given to a Director nominee's history of representing shareholder interests as a Director of the company issuing the proxy or other companies, or other factors to the extent deemed relevant by the Committee.

#### F. Other issues

##### i. Auditors

These proposals concern those issues submitted to shareholders related to the selection of the auditors. As a general matter, we believe that corporate auditors have a responsibility to represent the interest of shareholders and provide an independent view on the propriety of financial reporting decisions of corporate management. While we will generally agree to a corporation's choice of auditor, in individual cases, consideration may be given to an auditors' history of representing shareholder interests as auditor of the Company issuing the proxy or other Companies, to the extent deemed relevant by the Committee.

##### ii. Corporate Charter and By-Laws

These proposals relate to various requests for approval of amendments to a corporation's charter or by-laws. We generally vote against antitakeover proposals and proposals that would create additional barriers and costs to corporate transactions that are likely to deliver premiums to shareholders.

##### iii. Conflict of Interest and governance measures for investment in group companies of DSPAM (AMC) and investment in companies that have subscribed to the units of any scheme of the Fund:

However, for all remaining resolutions other than the mentioned above, it shall be compulsorily for Mutual Fund to cast their votes effective April 01, 2022.

DSPAM is an affiliate of a large, diverse financial services firm with many affiliates and makes its best efforts to avoid conflicts of interest. However, conflict of interest can arise in certain situations. Few examples of such situations are:

- Investee Company is a client of DSPAM or its affiliates
- Investee Company is an entity participating to a material extent in the distribution of products managed or advised by DSPAM
- Investee Company has subscribed to the units of any of the schemes of Fund

None of the schemes of the Fund shall invest in DSP Group of companies. Further, DSPAM shall endeavor to resolve conflicts of interest in the interest of the unitholders. Nonetheless, in above cases DSPAM may vote as per recommendation by proxy advisors.

#### G. Related party transactions of the investee companies (excluding DSP group companies).

Related party transactions (RPTs) are transactions between a company and its related parties, and generally come in two forms: a) one-off transactions, typically asset purchases or disposals, and b), recurring transactions occurring during the ordinary course of business, usually in the form of the ongoing sale and purchase of goods and services.

According to the materiality and nature of the transaction shall be

assessed on a case by case basis exercise of votes as the committee is convinced by the strategic rationale and the fairness of the transaction terms, and accordingly shall take the voting decisions.

"Related Party Transactions" shall have the same meaning as defined in SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and as amended from time to time.

Related party transactions with reference to the above means a transfer of resources, services or obligations between a listed entity and a related party, regardless of whether a price is charged and a "transaction" with a related party shall be construed to include a single transaction or a group of transactions in a contract.

#### H. Internal Control Mechanism:

Internal controls and checks are in places at various key steps in the process of exercise of votes as considered relevant/material by DSPAM. The Committee periodically reviews the implementation of the policy and disclosure requirements.

#### III. PROXY ADVISORY

DSPAM may use its discretion to avail the services of Proxy Advisor(s) to arrive at a suitable decision for voting. The fund managers shall, subject to the Stewardship Policy, use their discretion whether to rely and/or act on the suggestions/recommendations given by such Proxy Advisor(s).

#### REPORTS TO THE BOARD

DSPAM will report to the DSP Trustee Pvt. Ltd. on proxy votes it has made on behalf of the Fund at least annually.

#### IV. DISCLOSURES

This Policy shall be put up on the Mutual Fund's website: [www.dspim.com](http://www.dspim.com)

The following periodical disclosures shall be made available on the aforesaid website:

- a) Voting exercised and abstained along with the rationale on the quarterly basis within 10 (ten) working days from the end quarter in the format prescribed by SEBI, as amended from time to time. Additionally, a summary of the voting exercised across all the investee companies and its break-up in terms of number of votes cast in favour, against or abstained from shall be updated.
- b) Voting exercised and abstained along with the rationale on an annual basis in the format prescribed by SEBI, as amended from time to time.
- c) Certification from Scrutinizer on the AMC's voting reports.
- d) Fund Managers/Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders.
- e) Trustees in their Half Yearly Trustee Report shall confirm the same to SEBI.

#### V. POLICY REVIEW

The policy shall be reviewed on a periodic basis and necessary changes, regulatory or otherwise, shall be carried out and updated in the said policy.



Annexure VI

CERTIFICATION FROM SCRUTINIZER ON VOTING REPORT FOR 2022-2023

**M. P. Chitale & Co.**

**Chartered Accountants**

1/11, Prabhadevi Ind. Estate, 1st Flr., Opp. Siddhivinayak Temple, Veer Savarkar Marg, Prabhadevi, Mumbai - 25 • Tel.: 43474301-03 • Fax : 43474304

**The Board of Directors,**

**DSP Investment Managers Private Ltd. /DSP Trustee Private Ltd.**

10<sup>th</sup> Floor, Mafatlal Centre,  
Nariman Point,  
Mumbai-400 021.

We have been appointed by DSP Investment Managers Private Ltd. ('AMC') as scrutinizer to provide certification on the proxy reports being disclosed by the AMC in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016 to issue a certificate to be submitted to trustees.

We have verified the voting disclosures made by DSP Investment Managers Private Ltd. on the website for the year 2022-2023 on the basis of data obtained from custodian and the AMC w.r.t. the voting decision (either to vote for/against/abstain from voting) duly supported by the rationale for each agenda item.

We certify that AMC has disclosed details of all the votes cast in the format specified in the circular. We certify that the voting reports disclosed by the AMC on its website ([www.dspim.com](http://www.dspim.com)), are in accordance with the requirements of SEBI Circular no. CIR-IMD/DF/2014 dated March 24, 2014 read with circular no. SEBI/IMD/CIR No 18 / 198647 / 2010 dated March 15, 2010 and SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2021/29 dated March 05, 2021.

This certification has been issued for submission to Board of Directors of DSP Trustee Private Ltd. to disclose the same in DSP Mutual Fund's Annual Report and website in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016 and should not be used for any other purpose other than mentioned in the said circular.

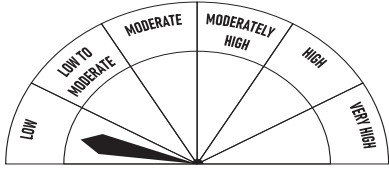
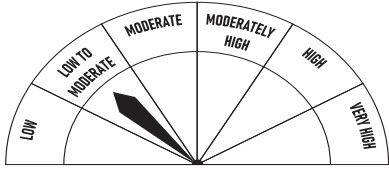
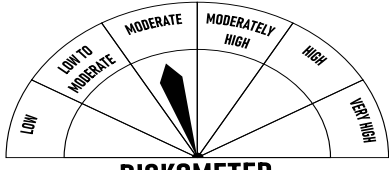

Yours faithfully,

**For M.P. Chitale & Co.**  
**Chartered Accountants**  
**Firm Reg. No. 101851W**

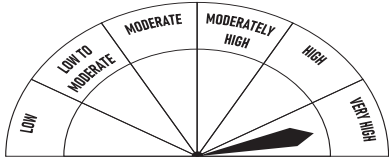


**Vidya Barje**  
**Partner**  
**M. No. 104994**  
**Mumbai, April 10, 2023**  
**UDIN: 23104994BGWAWH1950**

Annexure on Risk-o-meter for all schemes and their Benchmark as on March 31, 2023:

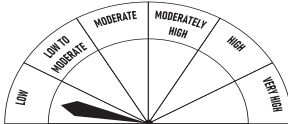
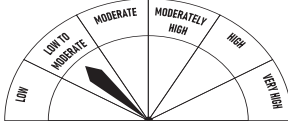

Sr. No.	Name of the Scheme	Risk level	Risk-o-meter
1.	DSP Overnight Fund	Low	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW RISK</p>
2.	DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)	Low	
3.	DSP Arbitrage Fund	Low	
4.	DSP Liquidity Fund	Low to Moderate	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW TO MODERATE RISK</p>
5.	DSP Low Duration Fund	Low to Moderate	
6.	DSP FMP - Series 268 - 1281 Days	Low to Moderate	
7.	DSP FMP - Series 250 - 39M <sup>†</sup>	Low to Moderate	
8.	DSP Floater Fund	Low to Moderate	
9.	DSP Ultra Short Fund	Moderate	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT MODERATE RISK</p>
10.	DSP FMP - Series 251 - 38M <sup>†</sup>	Moderate	
11.	DSP Savings Fund	Moderate	
12.	DSP Short Term Fund	Moderate	
13.	DSP Bond Fund	Moderate	
14.	DSP Corporate Bond Fund	Moderate	
15.	DSP Banking & PSU Debt Fund	Moderate	
16.	DSP Strategic Bond Fund	Moderate	
17.	DSP 10Y G-Sec Fund	Moderate	
18.	DSP FMP Series - 264 - 60M -17D	Moderate	
19.	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	Moderate	
20.	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	Moderate	
21.	DSP FMP Series 267 - 1246 Days	Moderate	
22.	DSP FMP Series 269 - 160 Days	Moderate	
23.	DSP FMP Series 270 - 1144 Days	Moderate	
24.	DSP Credit Risk Fund	Moderately High	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT MODERATELY HIGH RISK</p>
25.	DSP Government Securities Fund	Moderately High	
26.	DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund	Moderately High	
27.	DSP Regular Savings Fund	Moderately High	
28.	DSP Dynamic Asset Allocation Fund	Moderately High	
29.	DSP Equity Savings Fund	Moderately High	
30.	DSP Flexi Cap Fund	Very High	
31.	DSP Equity Opportunities Fund	Very High	
32.	DSP Top 100 Equity Fund	Very High	
33.	DSP Mid cap Fund	Very High	
34.	DSP Small Cap Fund	Very High	
35.	DSP Focus Fund	Very High	
36.	DSP INDIA T.I.G.E.R. FUND (The Infrastructure Growth and Economic Reforms Fund)	Very High	
37.	DSP Tax Saver Fund	Very High	
38.	DSP Healthcare Fund	Very High	
39.	DSP Quant Fund	Very High	
40.	DSP Value Fund	Very High	
41.	DSP Natural Resources And New Energy Fund	Very High	

Annexure on Risk-o-meter for all schemes and their Benchmark as on March 31, 2023:



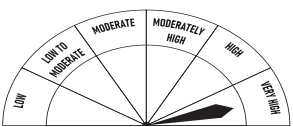
Sr. No.	Name of the Scheme	Risk level	Risk-o-meter
42.	DSP Nifty 50 Equal Weight Index Fund (Erstwhile known as DSP Equal Nifty 50 Fund)	Very High	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>
43.	DSP Nifty 50 Index Fund	Very High	
44.	DSP Nifty Next 50 Index Fund	Very High	
45.	DSP Nifty 50 Equal Weight ETF	Very High	
46.	DSP Nifty 50 ETF	Very High	
47.	DSP Nifty Bank ETF	Very High	
48.	DSP Nifty Midcap 150 Quality 50 ETF	Very High	
49.	DSP Nifty Midcap 150 Quality 50 Index Fund	Very High	
50.	DSP Silver ETF	Very High	
51.	DSP Equity & Bond Fund	Very High	
52.	DSP World Gold Fund of Fund	Very High	
53.	DSP World Mining Fund	Very High	
54.	DSP World Energy Fund	Very High	
55.	DSP World Agriculture Fund	Very High	
56.	DSP Global Allocation Fund	Very High	
57.	DSP US Flexible^ Equity Fund	Very High	
58.	DSP Global Innovation Fund of Fund	Very High	

^The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in Growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

Risk-o-meter' for all benchmark of the schemes of DSP Mutual Fund as on March 31, 2023 is as follows:

Sr. No.	Name of the Scheme	Benchmark Name	Risk Level	Risk-o-meter
1.	DSP Overnight Fund	CRISIL Overnight Fund AI Index	Low	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW RISK</p>
2.	DSP NIFTY 1D Rate Liquid ETF (Erstwhile known as DSP Liquid ETF)	NIFTY 1D Rate Index	Low	
3.	DSP Arbitrage Fund	NIFTY 50 Arbitrage Index	Low	
4.	DSP Liquidity Fund	CRISIL Liquid Fund BI Index	Low to Moderate	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW TO MODERATE RISK</p>
5.	DSP Savings Fund	CRISIL Money Market Fund BI Index	Low to Moderate	
6.	DSP Short Term Fund	CRISIL Short Duration Fund All Index	Low to Moderate	
7.	DSP Equity Savings Fund	Nifty Equity Savings TRI	Moderate	 <p><b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT MODERATE RISK</p>
8.	DSP Ultra Short Fund	CRISIL Ultra Short Duration Fund BI Index	Moderate	
9.	DSP Low Duration Fund	NIFTY Low Duration Debt Index B-I	Moderate	
10.	DSP FMP - Series 250 - 39M <sup>f</sup>	CRISIL Composite Bond Fund Index	Moderate	
11.	DSP FMP - Series 251 - 38M <sup>f</sup>	CRISIL Composite Bond Fund Index	Moderate	
12.	DSP Floater Fund	CRISIL Short Term Bond Fund Index	Moderate	
13.	DSP Bond Fund	CRISIL Medium Duration Fund BIII Index	Moderate	
14.	DSP Banking & PSU Debt Fund	NIFTY Banking & PSU Debt Index	Moderate	
15.	DSP Government Securities Fund	CRISIL Dynamic Gilt Index	Moderate	
16.	DSP 10Y G-Sec Fund	CRISIL 10 Year Gilt Index	Moderate	
17.	DSP FMP Series - 264 - 60M -17D	CRISIL Medium to Long Term Debt Index	Moderate	
18.	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	Nifty SDL Plus G-Sec Jun 2028 30:70 Index	Moderate	
19.	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	Nifty SDL Plus G-Sec Sep 2027 50:50 Index	Moderate	
20.	DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund	CRISIL SDL Plus G-Sec Apr 2033 50:50 Index	Moderate	
21.	DSP FMP Series 267 - 1246 Days	CRISIL Medium Duration Fund AIII Index	Moderate	
22.	DSP FMP Series 268 - 1281 Days	CRISIL Medium Duration Fund AIII Index	Moderate	
23.	DSP FMP Series 269 - 160 Days	CRISIL Ultra Short Duration Fund BI Index	Moderate	
24.	DSP FMP Series 270 - 1144 Days	CRISIL Medium Duration Fund AIII Index	Moderate	

## Annexure on Risk-o-meter for all schemes and their Benchmark as on March 31, 2023:

Sr. No.	Name of the Scheme	Benchmark Name	Risk Level	Risk-o-meter
25.	DSP Corporate Bond Fund	CRISIL Corporate Bond Fund Bill Index	Moderately High	 <b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT MODERATELY HIGH RISK
26.	DSP Strategic Bond Fund	CRISIL Dynamic Bond Fund Bill Index	Moderately High	
27.	DSP Regular Savings Fund	CRISIL Hybrid 85+15 - Conservative Index	Moderately High	
28.	DSP Dynamic Asset Allocation Fund	CRISIL Hybrid 50+50 – Moderate Index	High	 <b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT HIGH RISK
29.	DSP Credit Risk Fund	CRISIL Credit Risk Fund CIII Index	High	
30.	DSP Flexi Cap Fund	Nifty 500 TRI	Very High	 <b>RISKOMETER</b> INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK
31.	DSP Equity Opportunities Fund	Nifty Large Mid Cap 250 TRI	Very High	
32.	DSP Top 100 Equity Fund	S&P BSE 100 TRI	Very High	
33.	DSP Mid Cap Fund	Nifty Mid Cap 150 TRI	Very High	
34.	DSP Small Cap Fund	S&P BSE 250 Small Cap TRI	Very High	
35.	DSP Focus Fund	Nifty 500 TRI	Very High	
36.	DSP INDIA T.I.G.E.R. FUND (The Infrastructure Growth and Economic Reforms Fund)	S&P BSE India Infrastructure TRI	Very High	
37.	DSP Tax Saver Fund	Nifty 500 TRI	Very High	
38.	DSP Healthcare Fund	S&P BSE Healthcare TRI	Very High	
39.	DSP Quant Fund	S&P BSE 200 TRI	Very High	
40.	DSP Value Fund	Nifty 500 TRI	Very High	
41.	DSP Natural Resources And New Energy Fund	35% S&P BSE Oil & Gas Index + 30% S&P BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return	Very High	
42.	DSP Nifty 50 Equal Weight Index Fund (erstwhile known as DSP Equal Nifty 50 Fund)	Nifty 50 Equal Weight TRI	Very High	
43.	DSP Nifty 50 Index Fund	Nifty 50 TRI	Very High	
44.	DSP Nifty Next 50 Index Fund	Nifty Next 50 TRI	Very High	
45.	DSP Nifty 50 Equal Weight ETF	Nifty 50 Equal Weight TRI	Very High	
46.	DSP Nifty 50 ETF	Nifty 50 TRI	Very High	
47.	DSP Nifty Bank ETF	Nifty Bank TRI	Very High	
48.	DSP Nifty Midcap 150 Quality 50 ETF	Nifty Midcap 150 Quality 50 TRI	Very High	
49.	DSP Nifty Midcap 150 Quality 50 Index Fund	Nifty Midcap 150 Quality 50 TRI	Very High	
50.	DSP Silver ETF	Domestic Price of Physical Silver(based on LBMA Silver daily spot fixing price)	Very High	
51.	DSP Equity & Bond Fund	CRISIL Hybrid 35+65 - Aggressive Index	Very High	
52.	DSP World Gold Fund of Fund	FTSE Gold Mine TR (In INR Terms)	Very High	
53.	DSP World Mining Fund	MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return	Very High	
54.	DSP World Energy Fund	50% MSCI World Energy 30% Buffer 10/40 Net Total Return + 50% MSCI World (Net) – Net & Expressed in INR	Very High	
55.	DSP World Agriculture Fund	MSCI ACWI Net Total Return	Very High	
56.	DSP Global Allocation Fund	36% S&P 500 Composite, 24% FTSE World (ex-US), 24% ML US Treasury Current 5 Year, 16% Citigroup Non-USD World Government Bond Index	Very High	
57.	DSP US Flexible^ Equity Fund	Russell 1000 Index	Very High	
58.	DSP Global Innovation Fund of Fund	MSCI All Country World Index (ACWI) - Net Total Return	Very High	

<sup>1</sup>The term “Flexible” in the name of the Scheme signifies that the Investment Manager of the Underlying scheme can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

<sup>2</sup>Matured during the year. Riskometer is as per the last portfolio disclosure

**Annexure on Potential Risk Class Matrix:** The potential risk class matrix of the schemes of DSP Mutual Fund based on interest rate risk and credit risk is as follows:

Sr. No.	Name of the Scheme	PRC			
		Potential Risk Class			
1	DSP Liquidity Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	B-I	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-
2	DSP Ultra Short Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	B-I	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-
3	DSP Floater Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
4	DSP Savings Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	B-I	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-
5	DSP Government Securities Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
6	DSP Short Term Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	A-II	-	-
		Relatively High (Class III)	-	-	-
7	DSP Banking & PSU Debt Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
8	DSP Credit Risk Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	C-II
9	DSP Strategic Bond Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	B-III	-



Annexure on Potential Risk Class Matrix: The potential risk class matrix of the schemes of DSP Mutual Fund based on interest rate risk and credit risk is as follows:

Sr. No.	Name of the Scheme	PRC			
		Potential Risk Class			
10	DSP Bond Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	B-III	-
11	DSP Low Duration Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	B-I	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-
12	DSP 10Y G-Sec Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
13	DSP Corporate Bond Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	B-III	-
14	DSP Overnight Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	A-I	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-
15	DSP Nifty 1D Rate Liquid ETF (erstwhile known as DSP Liquid ETF)	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	A-I	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-
16	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
17	DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
18	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-

Annexure on Potential Risk Class Matrix: The potential risk class matrix of the schemes of DSP Mutual Fund based on interest rate risk and credit risk is as follows:

Sr. No.	Name of the Scheme	PRC			
		Potential Risk Class			
19	DSP FMP - Series 250 - 39M	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	A-I	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-
20	DSP FMP - Series 251 - 38M	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	A-I	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-
21	DSP FMP - Series 264 - 60M - 17D	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
22	DSP FMP Series 267 - 1246 Days	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
23	DSP FMP Series 268 - 1281 Days	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-
24	DSP FMP Series 269 - 160 Days	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	B-I	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	-	-	-
25	DSP FMP Series 270 - 1144 Days	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Interest Rate Risk ↓			
		Relatively Low (Class I)	-	-	-
		Moderate (Class II)	-	-	-
		Relatively High (Class III)	A-III	-	-

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Trustees of  
DSP Mutual Fund

### Report on the Audit of the Financial Statements

#### Opinion

1. We have audited the accompanying financial statements of the Schemes listed in Annexure 1 (collectively 'the Schemes') of **DSP Mutual Fund** ('the Fund'), which comprise the Balance Sheet as at 31 March 2023, the Revenue Accounts and the Cash Flow Statements for the year/period ended as at the dates mentioned in Annexure 1, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'SEBI Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - a. in the case of the Balance Sheet, of the state of affairs of the respective schemes as at 31 March 2023;
  - b. in the case of the Revenue Accounts, its surplus/deficit of the respective Schemes for the year/period then ended, and

- c. in the case of the Cash Flow Statements, of the cash flows of the respective Schemes for the year/period ended on that date.

#### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('the ICAI'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
5. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matter	How our audit addressed the key audit matter
<p><b>Information Technology system for the financial reporting process</b></p> <p>The Fund is highly dependent on its information technology (IT) systems for carrying on its operations which require large volume of transactions to be processed on a daily basis. Hence the reliability and security of IT system is a critical part in the business operations of the Schemes.</p> <p>Further, the accounting and financial reporting processes are dependent on the automated controls enabled by IT systems which impacts key financial accounting and reporting items such as investments, income, corresponding fund expense amongst others. The controls implemented by the Fund in its IT environment determine the integrity, accuracy, completeness and validity of data that is processed by the applications and is ultimately used for financial reporting. The Fund is also dependent on IT systems deployed by the service organizations in respect of its fund administration and Registrar and Transfer (RTA) activities. These controls contribute to mitigating risk of potential misstatements caused by fraud or error.</p> <p>Accordingly, since our audit strategy has focused on key IT systems and controls due to its pervasive impact, complexity of IT environment and large volume of transactions we have determined the same as a key audit matter for current year audit.</p>	<p>Our key audit procedures with the involvement of our IT specialists included, but were not limited to, the following:</p> <ul style="list-style-type: none"> <li>• Obtained an understanding of the Fund's IT environment, conducted risk assessment and identified IT applications, related data security controls and key automated controls operating over such identified systems;</li> <li>• Obtained understanding of IT infrastructure i.e. operating systems and databases supporting the identified systems and related data security controls in relation to large number of users working on the entity's systems;</li> <li>• Tested the General IT controls for design and operating effectiveness for the audit period over the identified systems including logical access, change management and aspects of IT operational controls;</li> <li>• Tested the application controls for design and operating effectiveness for the audit period including key automated controls built into the identified applications;</li> <li>• Tested controls over the IT infrastructure covering user access (including privileged users), system change (e.g., patches), firewalls and incident management;</li> <li>• Obtained and evaluated the Type II report of the service organizations with regards to design and operating effectiveness of the controls existing at the service organization in accordance with SA 402- Audit Considerations relating to an entity using a Service Organization; and</li> <li>• Where deficiencies were identified, tested compensating controls or performed alternative procedures.</li> </ul>
<p><b>Valuation of Investments</b></p> <p>Refer note 2 of Summary of significant accounting policies and Schedule 1 of the financial statements of the Schemes for the year ended 31 March 2023.</p> <p>The Schemes' investment portfolio represents significant portion of its total assets.</p> <p>The Schemes have investments held in various instruments such as listed equity shares, money market instruments, gold, silver and derivatives instruments i.e., futures and options.</p> <p>The Scheme's investments are valued in accordance with its valuation policy and procedures, approved by the Board of Kotak Mahindra Asset Management Company Limited.</p> <p>Considering that the total value of investments is significant to the overall financial statements and valuation of investments is critical for the</p>	<p>Our audit procedures in relation to valuation of investments included, but were not limited to, the following:</p> <ul style="list-style-type: none"> <li>• Obtained an understanding of the management's process and controls over valuation of investments. The understanding was obtained by performance of walkthroughs which included inspection of documents produced by the Fund and discussion with those involved in the relevant process;</li> <li>• Evaluated the design and the operating effectiveness of relevant key controls over the valuation process;</li> <li>• Obtained and evaluated the investment valuation policy and procedures approved by the Board of AMC and changes made to the aforesaid policy during the year ensured that the same is in line with the SEBI Regulations and guidelines prescribed by the AMFI;</li> </ul>

**INDEPENDENT AUDITOR'S REPORT**

Key audit matter	How our audit addressed the key audit matter
<p>appropriate computation of the net asset value, that requires selection and implementation of appropriate valuation policy that includes dependencies on external independent sources of information, the valuation of investments is considered to be one of the areas which require significant auditor attention and is thus considered as a key audit matter in the current year audit.</p>	<ul style="list-style-type: none"> <li>• Ensured the valuation of investment is as per approved valuation policy;</li> <li>• Obtained the prices from independent sources, including recognized stock exchanges, valuation agencies as specified under the SEBI Regulations and tested the valuation of investments using such information; and</li> <li>• Assessed the appropriateness and adequacy of the related disclosures of note 2 of "Significant accounting policies" of schedule 8 disclosed in the financial statements in accordance with the eleventh schedule of the SEBI Regulations.</li> </ul>

**Information other than the Financial Statements and Auditor's Report thereon**

6. The Board of Directors of DSP Trustee Private Limited ('the Trustee') and the AMC (collectively referred to as 'the Management') are responsible for the other information. The other information comprises the information included in the Unitholders Information Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

7. The Management are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), surplus or deficit (financial performance), and cash flows of the Schemes in accordance with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule of the SEBI Regulations and the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

8. In preparing the financial statements, the Management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

9. The Management is also responsible for overseeing the Schemes' financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

11. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Scheme has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, for the schemes existing as on 31 March 2023, future events or conditions may cause the Schemes to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

## INDEPENDENT AUDITOR'S REPORT

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.
- Report on Other Legal and Regulatory Requirements**
15. As required by Regulation 55 and Clause 5 of the Eleventh Schedule to the SEBI Regulations, we report that:
- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - the Balance Sheet, the Revenue Account and the Cash Flow Statement are in agreement with the books of account of the Scheme; and
  - the Balance Sheet, the Revenue Account and the Cash Flow Statement have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.
16. We report that, on the basis of information and explanations given to us, the Schemes do not have any non-traded securities, other than money market and debt securities, as at 31 March 2023 and hence reporting requirement of Eighth Schedule to the SEBI Regulations is not applicable.

For **Walker Chandio & Co LLP**  
Chartered Accountants  
Firm's Registration No.: 001076N/N500013

**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423  
UDIN : 23042423BGWIVA5188

Place : Mumbai  
Date : 20 July 2023

### Annexure 1 - List of Schemes

Scheme Name	Year
DSP Liquid ETF	1 April 2022 to 31 March 2023
DSP Nifty 50 Equal Weight ETF	1 April 2022 to 31 March 2023
DSP Nifty 50 ETF	1 April 2022 to 31 March 2023
DSP Nifty Midcap 150 Quality 50 ETF	1 April 2022 to 31 March 2023
DSP Silver ETF	19 August 2022 to 31 March 2023
DSP Nifty Bank ETF	03 January 2023 to 31 March 2023



## INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors of Trustees of  
DSP Mutual Fund**

**Report on the Audit of the Financial Statements**

### Opinion

1. We have audited the accompanying financial statements of the Schemes listed in Annexure 1 (collectively 'the Schemes') of **DSP Mutual Fund** ('the Fund'), which comprise the Balance Sheet as at 31 March 2023, the Revenue Accounts and the Cash Flow Statements, where applicable, for the year/period ended as at the dates mentioned in Annexure 1, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'SEBI Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - a. in the case of the Balance Sheet, of the state of affairs of the respective schemes as at 31 March 2023;
  - b. in the case of the Revenue Accounts, its surplus/deficit of the respective Schemes for the year/period then ended, and
  - c. in the case of the Cash Flow Statements, where applicable, of the cash flows of the respective Schemes for the year/period ended on that date.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('the ICAI'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

4. The Board of Directors of DSP Trustee Company Private Limited ('the Trustee') and DSP Asset Managers Private Limited ('the AMC') (collectively referred to as 'the Management') are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), surplus or deficit (financial performance), and cash flows of the Schemes in accordance with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule of the SEBI Regulations and the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, the Management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.
6. The Management is also responsible for overseeing the Schemes' financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Scheme has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, for the schemes existing as on 31 March 2023, future events or conditions may cause the Schemes to cease to continue as a going concern
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## INDEPENDENT AUDITOR'S REPORT

### Report on Other Legal and Regulatory Requirements

10. As required by Regulation 55 and Clause 5 of the Eleventh Schedule to the SEBI Regulations, we report that:
- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - the Balance Sheet, the Revenue Accounts and the Cash Flow Statement are in agreement with the books of account of the Scheme; and
  - the Balance Sheet, the Revenue Account and the Cash Flow Statement have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.
11. As required by the Eighth Schedule to the SEBI Regulations, we report that, on the basis of information and explanations given to us, the methods used to value non-traded securities other than money market and debt securities, as applicable, as at 31 March 2023, are in accordance with the SEBI Regulations and other guidelines determined by the Board of Directors of the AMC and approved by the Trustee, are fair and reasonable.

For **Walker Chandiok & Co LLP**  
 Chartered Accountants  
 Firm's Registration No.: 001076N/N500013

**Khushroo B. Panthaky**  
 Partner  
 Membership No.: 042423  
 UDIN : 23042423BGWIVB6498

Place : Mumbai  
 Date : 20 July 2023

### Annexure 1 - List of Schemes

Scheme Name	Year
DSP Bond Fund	1 April 2022 to 31 March 2023
DSP Flexi Cap Fund	1 April 2022 to 31 March 2023
DSP Liquidity Fund	1 April 2022 to 31 March 2023
DSP Equity & Bond Fund	1 April 2022 to 31 March 2023
DSP Government Securities Fund	1 April 2022 to 31 March 2023
DSP Savings Fund	1 April 2022 to 31 March 2023
DSP Equity Opportunities Fund	1 April 2022 to 31 March 2023
DSP Short Term Fund	1 April 2022 to 31 March 2023
DSP Top 100 Equity Fund	1 April 2022 to 31 March 2023
DSP Credit Risk Fund	1 April 2022 to 31 March 2023
DSP Regular Savings Fund	1 April 2022 to 31 March 2023
DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	1 April 2022 to 31 March 2023
DSP Ultra Short Fund	1 April 2022 to 31 March 2023
DSP Mid Cap Fund	1 April 2022 to 31 March 2023
DSP Tax Saver Fund	1 April 2022 to 31 March 2023
DSP Strategic Bond Fund	1 April 2022 to 31 March 2023
DSP World Gold Fund	1 April 2022 to 31 March 2023
DSP Small Cap Fund	1 April 2022 to 31 March 2023
DSP Natural Resources and New Energy Fund	1 April 2022 to 31 March 2023
DSP World Energy Fund	1 April 2022 to 31 March 2023
DSP World Mining Fund	1 April 2022 to 31 March 2023
DSP Focus Fund	1 April 2022 to 31 March 2023

### Annexure 1 - List of Schemes (Contd.)

Scheme Name	Year
DSP World Agriculture Fund	1 April 2022 to 31 March 2023
DSP US Flexible Equity Fund	1 April 2022 to 31 March 2023
DSP Banking & PSU Debt Fund	1 April 2022 to 31 March 2023
DSP Dynamic Asset Allocation Fund	1 April 2022 to 31 March 2023
DSP Global Allocation Fund	1 April 2022 to 31 March 2023
DSP 10Y G-Sec Fund	1 April 2022 to 31 March 2023
DSP Low Duration Fund	1 April 2022 to 31 March 2023
DSP Equity Savings Fund	1 April 2022 to 31 March 2023
DSP Equal Nifty 50 Fund	1 April 2022 to 31 March 2023
DSP Arbitrage Fund	1 April 2022 to 31 March 2023
DSP Corporate Bond Fund	1 April 2022 to 31 March 2023
DSP Healthcare Fund	1 April 2022 to 31 March 2023
DSP Overnight Fund	1 April 2022 to 31 March 2023
DSP Nifty 50 Index Fund	1 April 2022 to 31 March 2023
DSP Nifty Next 50 Index Fund	1 April 2022 to 31 March 2023
DSP Quant Fund	1 April 2022 to 31 March 2023
DSP Value Fund	1 April 2022 to 31 March 2023
DSP Floater Fund	1 April 2022 to 31 March 2023
DSP Global Innovation Fund of Fund	1 April 2022 to 31 March 2023
DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	1 April 2022 to 31 March 2023
DSP Nifty Midcap 150 Quality 50 Index Fund	04 August 2022 to 31 March 2023
DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund	25 January 2023 to 31 March 2023
DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	14 February 2023 to 31 March 2023

**DSP MUTUAL FUND  
BALANCE SHEET AS AT MARCH 31, 2023**

	Schedule	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
		As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22
		₹	₹	₹	₹	₹	₹
<b>LIABILITIES</b>							
Unit Capital	1	53,97,95,827	57,61,96,855	12,24,36,81,122	12,14,75,35,863	29,53,38,83,502	28,53,22,08,241
Reserves & Surplus	2	2,90,41,41,110	2,98,16,45,311	63,46,86,65,808	64,49,65,50,966	64,30,95,32,582	57,04,78,52,526
Current Liabilities & Provisions	4	10,52,88,928	36,21,037	37,91,31,567	2,30,63,53,478	5,10,06,33,678	46,27,72,420
		<b>3,54,92,25,865</b>	<b>3,56,14,63,203</b>	<b>76,09,14,78,497</b>	<b>78,95,04,40,307</b>	<b>98,94,40,49,762</b>	<b>86,04,28,33,187</b>
<b>ASSETS</b>							
Investments	5	3,31,43,51,850	3,08,61,23,500	74,37,20,08,476	75,65,86,56,038	93,49,43,94,450	70,66,69,13,050
Deposits	6	55,08,825	49,01,825	1,19,68,541	1,85,84,739	5,49,81,264	12,21,53,264
Other Current Assets	7	22,93,65,190	47,04,37,878	1,70,75,01,480	3,27,31,99,530	5,39,46,74,048	15,25,37,66,873
		<b>3,54,92,25,865</b>	<b>3,56,14,63,203</b>	<b>76,09,14,78,497</b>	<b>78,95,04,40,307</b>	<b>98,94,40,49,762</b>	<b>86,04,28,33,187</b>
Notes to financial statements	9						

	Schedule	DSP Equity & Bond Fund		DSP Government Securities Fund		DSP Savings Fund	
		As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22
		₹	₹	₹	₹	₹	₹
<b>LIABILITIES</b>							
Unit Capital	1	7,23,44,74,555	7,46,44,86,120	71,75,55,983	55,88,79,775	7,13,31,29,732	5,30,29,09,433
Reserves & Surplus	2	64,63,88,90,104	67,21,39,27,910	5,00,41,26,208	3,59,14,36,643	25,34,33,18,070	17,40,49,14,238
Current Liabilities & Provisions	4	29,35,70,120	2,32,88,59,746	92,58,34,749	1,02,68,05,694	54,32,42,562	8,85,87,395
		<b>72,16,69,34,779</b>	<b>77,00,72,73,776</b>	<b>6,64,75,16,940</b>	<b>5,17,71,22,112</b>	<b>33,01,96,90,364</b>	<b>22,79,64,11,066</b>
<b>ASSETS</b>							
Investments	5	71,22,40,87,856	71,83,84,95,605	4,35,37,23,350	2,96,20,53,250	31,06,02,24,400	19,60,60,22,000
Deposits	6	62,62,566	3,14,93,266	87,07,881	5,41,97,881	4,24,15,174	3,64,60,374
Other Current Assets	7	93,65,84,357	5,13,72,84,905	2,28,50,85,709	2,16,08,70,981	1,91,70,50,790	3,15,39,28,692
		<b>72,16,69,34,779</b>	<b>77,00,72,73,776</b>	<b>6,64,75,16,940</b>	<b>5,17,71,22,112</b>	<b>33,01,96,90,364</b>	<b>22,79,64,11,066</b>
Notes to financial statements	9						

	Schedule	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
		As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22
		₹	₹	₹	₹	₹	₹
<b>LIABILITIES</b>							
Unit Capital	1	2,77,14,39,363	2,75,79,10,160	7,46,11,65,692	7,28,08,35,215	1,69,40,96,404	1,82,22,21,250
Reserves & Surplus	2	67,89,57,25,608	62,36,06,33,628	23,04,61,44,718	21,19,20,23,459	24,28,75,19,506	24,68,70,26,079
Current Liabilities & Provisions	4	35,45,31,245	38,47,68,524	55,83,62,719	1,28,24,01,248	71,91,75,147	17,89,56,259
		<b>71,02,16,96,216</b>	<b>65,50,33,12,312</b>	<b>31,06,56,73,129</b>	<b>29,75,52,59,922</b>	<b>26,70,07,91,057</b>	<b>26,68,82,03,588</b>
<b>ASSETS</b>							
Investments	5	69,39,75,90,822	64,27,84,37,760	28,93,94,82,424	26,27,14,26,090	24,85,41,84,337	26,10,50,88,008
Deposits	6	43,43,69,105	30,83,95,715	2,10,75,518	3,90,56,618	10,81,10,391	63,71,604
Other Current Assets	7	1,18,97,36,289	91,64,78,837	2,10,51,15,187	3,44,47,77,214	1,73,84,96,329	57,67,43,976
		<b>71,02,16,96,216</b>	<b>65,50,33,12,312</b>	<b>31,06,56,73,129</b>	<b>29,75,52,59,922</b>	<b>26,70,07,91,057</b>	<b>26,68,82,03,588</b>
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandok & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

For and on behalf of Board of  
DSP Trustee Private Limited

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905  
sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

sd/-  
**Kalpen Parekh**  
Managing Director & CEO  
DIN: 07925034

sd/-  
**Dhananjay Mungale**  
Director  
DIN: 00007563  
sd/-  
**Abhishek Ghosh**  
Fund Manager

sd/-  
**Anil Ghelani**  
Fund Manager

sd/-  
**Aparna Karnik**  
Fund Manager

sd/-  
**Atul Bhole**  
Fund Manager

sd/-  
**Charanjit Singh**  
Fund Manager

sd/-  
**Chirag Dagli**  
Fund Manager

sd/-  
**Dhaval Gada**  
Fund Manager

sd/-  
**Diipesh Shah**  
Fund Manager

sd/-  
**Jay Kothari\***  
Fund Manager

sd/-  
**Karan Mundhra**  
Fund Manager

sd/-  
**Vivek Ramakrishnan**  
Fund Manager

sd/-  
**Kedar Karnik**  
Fund Manager

sd/-  
**Laukik Bagwe**  
Fund Manager

sd/-  
**Prateek Nigudkar**  
Fund Manager

sd/-  
**Sandeep Yadav**  
Fund Manager /  
Head - Fixed Income

sd/-  
**Ravi Gehani**  
Fund Manager

sd/-  
**Resham Jain**  
Fund Manager

sd/-  
**Rohit Singhania**  
Fund Manager

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 19th July, 2023

\*Place: Brisbane, Australia

Sd/-  
**Abhishek Singh**  
Fund Manager

sd/-  
**Vinit Sambre**  
Fund Manager / Head - Equities

**DSP MUTUAL FUND  
BALANCE SHEET AS AT MARCH 31, 2023**

	Schedule	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
		As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22
		₹	₹	₹	₹	₹	₹
<b>LIABILITIES</b>							
Unit Capital	1	61,50,20,600	83,49,25,963	49,22,40,908	57,12,37,954	1,84,80,46,119	1,81,53,47,558
Reserves & Surplus	2	1,42,34,83,415	1,83,24,94,321	1,35,18,74,010	1,55,92,47,948	16,46,95,88,899	12,93,30,21,109
Current Liabilities & Provisions	4	31,43,703	41,47,200	37,05,841	40,01,590	28,12,98,939	6,12,48,905
		<b>2,04,16,47,718</b>	<b>2,67,15,67,484</b>	<b>1,84,78,20,759</b>	<b>2,13,44,87,492</b>	<b>18,59,89,33,957</b>	<b>14,80,96,17,572</b>
<b>ASSETS</b>							
Investments	5	1,73,03,98,900	1,73,23,64,250	1,78,77,19,023	2,05,23,27,028	17,64,49,76,425	14,28,79,07,583
Deposits	6	32,69,835	53,63,435	11,79,470	67,12,870	70,98,242	55,37,988
Other Current Assets	7	30,79,78,983	93,38,39,799	5,89,22,266	7,54,47,594	94,68,59,290	51,61,72,001
		<b>2,04,16,47,718</b>	<b>2,67,15,67,484</b>	<b>1,84,78,20,759</b>	<b>2,13,44,87,492</b>	<b>18,59,89,33,957</b>	<b>14,80,96,17,572</b>
Notes to financial statements	9						

	Schedule	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP Tax Saver Fund	
		As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22
		₹	₹	₹	₹	₹	₹
<b>LIABILITIES</b>							
Unit Capital	1	9,27,33,00,295	11,70,02,42,647	16,35,97,69,036	16,78,17,51,274	15,44,35,17,689	15,27,07,06,693
Reserves & Surplus	2	14,35,67,64,967	17,88,30,02,575	1,12,75,31,84,806	1,20,36,76,69,261	86,57,92,05,018	83,64,95,48,011
Current Liabilities & Provisions	4	16,04,13,888	7,16,10,043	96,62,51,053	1,17,17,69,300	1,13,00,99,455	88,14,04,416
		<b>23,79,04,79,150</b>	<b>29,65,48,55,265</b>	<b>1,30,07,92,04,895</b>	<b>1,38,32,11,89,835</b>	<b>1,03,15,28,22,162</b>	<b>99,80,16,59,120</b>
<b>ASSETS</b>							
Investments	5	23,09,14,83,914	27,82,25,55,342	1,23,30,85,48,521	1,33,40,08,55,672	1,00,18,32,10,463	97,39,73,71,490
Deposits	6	1,88,99,818	3,93,80,418	4,18,71,413	3,68,54,324	1,67,84,655	1,29,06,124
Other Current Assets	7	68,00,95,418	1,79,29,19,505	6,72,87,84,961	4,88,34,79,839	2,95,28,27,044	2,39,13,81,506
		<b>23,79,04,79,150</b>	<b>29,65,48,55,265</b>	<b>1,30,07,92,04,895</b>	<b>1,38,32,11,89,835</b>	<b>1,03,15,28,22,162</b>	<b>99,80,16,59,120</b>
Notes to financial statements	9						

	Schedule	DSP Strategic Bond Fund		DSP World Gold Fund		DSP Small Cap Fund	
		As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22
		₹	₹	₹	₹	₹	₹
<b>LIABILITIES</b>							
Unit Capital	1	1,83,94,68,486	1,91,06,87,302	4,97,37,53,061	5,00,25,17,239	8,31,13,90,118	8,00,68,26,809
Reserves & Surplus	2	3,38,60,56,775	3,34,15,12,687	3,88,21,59,907	4,45,45,81,047	80,46,05,21,493	78,24,34,56,502
Current Liabilities & Provisions	4	64,42,024	66,87,242	8,48,77,757	7,15,45,170	23,98,06,038	33,02,96,162
		<b>5,23,19,67,285</b>	<b>5,25,88,87,231</b>	<b>8,94,07,90,725</b>	<b>9,52,86,43,456</b>	<b>89,01,17,17,649</b>	<b>86,58,05,79,473</b>
<b>ASSETS</b>							
Investments	5	4,37,29,16,402	4,20,97,62,153	8,78,17,03,226	9,38,35,10,445	85,01,54,95,816	82,78,70,41,395
Deposits	6	4,99,07,911	6,90,93,511	18,92,017	39,29,917	2,59,93,474	2,82,44,206
Other Current Assets	7	80,91,42,972	98,00,31,567	15,71,95,482	14,12,03,094	3,97,02,28,359	3,76,52,93,872
		<b>5,23,19,67,285</b>	<b>5,25,88,87,231</b>	<b>8,94,07,90,725</b>	<b>9,52,86,43,456</b>	<b>89,01,17,17,649</b>	<b>86,58,05,79,473</b>
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

For and on behalf of Board of  
DSP Trustee Private Limited

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905

sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

sd/-  
**Kalpen Parekh**  
Managing Director & CEO  
DIN: 07925034

sd/-  
**Atul Bhole**  
Fund Manager

sd/-  
**Jay Kothari\***  
Fund Manager

sd/-  
**Prateek Nigudkar**  
Fund Manager

sd/-  
**Dhananjay Mungale**  
Director  
DIN: 00007563

sd/-  
**Charanjit Singh**  
Fund Manager

sd/-  
**Karan Mundhra**  
Fund Manager

sd/-  
**Sandeep Yadav**  
Fund Manager /  
Head - Fixed Income

Sd/-  
**Abhishek Singh**  
Fund Manager

sd/-  
**Abhishek Ghosh**  
Fund Manager

sd/-  
**Chirag Dagli**  
Fund Manager

sd/-  
**Vivek Ramakrishnan**  
Fund Manager

sd/-  
**Ravi Gehani**  
Fund Manager

sd/-  
**Vinit Sambre**  
Fund Manager / Head - Equities

sd/-  
**Anil Ghelani**  
Fund Manager

sd/-  
**Dhaval Gada**  
Fund Manager

sd/-  
**Kedar Karnik**  
Fund Manager

sd/-  
**Resham Jain**  
Fund Manager

sd/-  
**Aparna Karnik**  
Fund Manager

sd/-  
**Diipesh Shah**  
Fund Manager

sd/-  
**Laukik Bagwe**  
Fund Manager

sd/-  
**Rohit Singhania**  
Fund Manager

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 19th July, 2023

\*Place: Brisbane, Australia

**DSP MUTUAL FUND  
BALANCE SHEET AS AT MARCH 31, 2023**

	Schedule	DSP Natural Resources and New Energy Fund		DSP World Energy Fund		DSP World Mining Fund	
		As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22
		₹	₹	₹	₹	₹	₹
<b>LIABILITIES</b>							
Unit Capital	1	1,23,44,49,479	1,47,65,94,742	94,03,30,781	95,46,66,421	1,14,00,35,749	1,10,94,85,914
Reserves & Surplus	2	5,53,76,02,809	6,91,91,07,966	76,59,98,676	62,31,49,341	82,26,03,804	96,32,79,410
Current Liabilities & Provisions	4	2,38,75,743	25,09,19,567	33,25,785	52,27,245	60,59,122	1,87,36,807
		<b>6,79,59,28,031</b>	<b>8,64,66,22,275</b>	<b>1,70,96,55,242</b>	<b>1,58,30,43,007</b>	<b>1,96,86,98,675</b>	<b>2,09,15,02,131</b>
<b>ASSETS</b>							
Investments	5	6,66,43,78,514	8,15,65,32,405	1,64,15,01,290	1,56,47,43,408	1,89,32,71,540	2,05,29,23,968
Deposits	6	22,32,758	30,83,867	7,53,299	7,69,999	8,67,200	3,20,000
Other Current Assets	7	12,93,16,759	48,70,06,003	6,74,00,653	1,75,29,600	7,45,59,935	3,82,58,163
		<b>6,79,59,28,031</b>	<b>8,64,66,22,275</b>	<b>1,70,96,55,242</b>	<b>1,58,30,43,007</b>	<b>1,96,86,98,675</b>	<b>2,09,15,02,131</b>
Notes to financial statements	9						

	Schedule	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund	
		As at 31.03.22	As at 31.03.21	As at 31.03.22	As at 31.03.21	As at 31.03.22	As at 31.03.21
		₹	₹	₹	₹	₹	₹
<b>LIABILITIES</b>							
Unit Capital	1	5,56,60,55,822	5,98,94,23,474	12,64,92,547	29,00,53,399	1,79,21,19,578	1,68,31,19,296
Reserves & Surplus	2	11,61,10,92,858	13,17,84,22,011	12,37,31,362	35,43,48,643	5,97,44,16,153	5,62,12,28,596
Current Liabilities & Provisions	4	15,12,09,856	6,20,81,522	1,06,88,152	15,13,425	2,94,98,675	1,74,69,111
		<b>17,32,83,58,536</b>	<b>19,22,99,27,007</b>	<b>26,09,12,061</b>	<b>64,59,15,467</b>	<b>7,79,60,34,406</b>	<b>7,32,18,17,003</b>
<b>ASSETS</b>							
Investments	5	17,14,32,06,925	18,29,66,34,869	24,71,71,025	63,82,22,392	7,45,78,79,203	7,16,99,84,952
Deposits	6	21,74,797	57,22,538	4,03,000	1,56,062	24,55,816	23,60,796
Other Current Assets	7	18,29,76,814	92,75,69,600	1,33,38,036	75,37,013	33,56,99,387	14,94,71,255
		<b>17,32,83,58,536</b>	<b>19,22,99,27,007</b>	<b>26,09,12,061</b>	<b>64,59,15,467</b>	<b>7,79,60,34,406</b>	<b>7,32,18,17,003</b>
Notes to financial statements	9						

	Schedule	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Global Allocation Fund	
		As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22
		₹	₹	₹	₹	₹	₹
<b>LIABILITIES</b>							
Unit Capital	1	12,51,65,81,111	13,50,02,87,867	18,16,75,72,973	23,81,99,85,145	40,34,18,377	61,52,44,655
Reserves & Surplus	2	13,26,42,48,632	13,15,00,76,195	17,71,10,14,243	23,17,18,55,836	28,85,32,581	43,91,45,336
Current Liabilities & Provisions	4	1,18,84,13,577	2,55,29,88,544	47,50,91,622	55,10,90,436	49,38,279	18,21,934
		<b>26,96,92,43,320</b>	<b>29,20,33,52,606</b>	<b>36,35,36,78,838</b>	<b>47,54,29,31,417</b>	<b>69,68,89,237</b>	<b>1,05,62,11,925</b>
<b>ASSETS</b>							
Investments	5	24,66,96,58,819	24,22,40,74,942	35,27,28,67,430	45,03,72,47,396	65,12,94,372	1,04,42,42,916
Deposits	6	2,08,60,162	3,80,28,862	1,90,48,574	5,43,62,027	12,24,000	3,52,200
Other Current Assets	7	2,27,87,24,339	4,94,12,48,802	1,06,17,62,834	2,45,13,21,994	4,43,70,865	1,16,16,809
		<b>26,96,92,43,320</b>	<b>29,20,33,52,606</b>	<b>36,35,36,78,838</b>	<b>47,54,29,31,417</b>	<b>69,68,89,237</b>	<b>1,05,62,11,925</b>
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

For and on behalf of Board of  
DSP Trustee Private Limited

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905  
sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

sd/-  
**Kalpen Parekh**  
Managing Director & CEO  
DIN: 07925034

sd/-  
**Dhananjay Mungale**  
Director  
DIN: 00007563

sd/-  
**Abhishek Ghosh**  
Fund Manager

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**Chiranjit Singh**  
Fund Manager

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**Charan Dagli**  
Fund Manager

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**Chirag Dagli**  
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**Anil Ghelani**  
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**Dhaval Gada**  
Fund Manager

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**Vivek Ramakrishnan**  
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sd/-  
**Kedar Karnik**  
Fund Manager

sd/-  
**Resham Jain**  
Fund Manager

sd/-  
**Vinit Sambre**  
Fund Manager / Head - Equities

sd/-  
**Aparna Karnik**  
Fund Manager

sd/-  
**Diipesh Shah**  
Fund Manager

sd/-  
**Laukik Bagwe**  
Fund Manager

sd/-  
**Rohit Singhania**  
Fund Manager

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 19th July, 2023

\*Place: Brisbane, Australia



**DSP MUTUAL FUND  
BALANCE SHEET AS AT MARCH 31, 2023**

	Schedule	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
		As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22
		₹	₹	₹	₹	₹	₹
<b>LIABILITIES</b>							
Unit Capital	1	28,40,50,562	32,47,20,087	18,39,18,73,893	20,40,78,36,564	3,16,74,92,749	2,62,18,82,516
Reserves & Surplus	2	22,98,42,761	24,75,97,934	13,16,37,28,892	12,84,23,51,981	2,19,47,57,809	1,59,77,37,725
Current Liabilities & Provisions	4	5,01,43,601	4,64,579	31,78,27,216	3,62,09,311	6,27,52,415	5,51,80,828
		<b>56,40,36,924</b>	<b>57,27,82,600</b>	<b>31,87,34,30,001</b>	<b>33,28,63,97,856</b>	<b>5,42,50,02,973</b>	<b>4,27,48,01,069</b>
<b>ASSETS</b>							
Investments	5	49,57,82,329	55,26,47,084	30,80,18,30,031	30,66,21,14,830	5,24,89,17,647	3,78,46,22,786
Deposits	6	5,46,142	7,29,742	1,71,39,140	4,14,12,840	31,09,489	42,59,789
Other Current Assets	7	6,77,08,453	1,94,05,774	1,05,44,60,830	2,58,28,70,186	17,29,75,837	48,59,18,494
		<b>56,40,36,924</b>	<b>57,27,82,600</b>	<b>31,87,34,30,001</b>	<b>33,28,63,97,856</b>	<b>5,42,50,02,973</b>	<b>4,27,48,01,069</b>
Notes to financial statements	9						

	Schedule	DSP Equal Nifty 50 Fund		DSP Arbitrage Fund		DSP Liquid ETF	
		As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22
		₹	₹	₹	₹	₹	₹
<b>LIABILITIES</b>							
Unit Capital	1	3,16,83,90,670	2,02,05,73,195	8,99,06,16,025	12,07,50,69,361	2,25,70,40,360	1,07,92,72,845
Reserves & Surplus	2	1,86,49,02,791	1,14,19,70,938	2,67,83,56,958	2,80,89,52,703	-	-
Current Liabilities & Provisions	4	3,95,09,784	22,13,36,411	33,49,73,162	27,50,68,239	29,35,751	14,95,571
		<b>5,07,28,03,245</b>	<b>3,38,38,80,544</b>	<b>12,00,39,46,145</b>	<b>15,15,90,90,303</b>	<b>2,25,99,76,111</b>	<b>1,08,07,68,416</b>
<b>ASSETS</b>							
Investments	5	5,02,70,67,454	3,16,34,01,535	11,23,06,42,146	13,98,64,05,588	-	-
Deposits	6	14,88,500	20,54,768	96,25,001	1,47,50,101	1,34,18,307	1,00,46,571
Other Current Assets	7	4,42,47,291	21,84,24,241	76,36,78,998	1,15,79,34,614	2,24,65,57,804	1,07,07,21,845
		<b>5,07,28,03,245</b>	<b>3,38,38,80,544</b>	<b>12,00,39,46,145</b>	<b>15,15,90,90,303</b>	<b>2,25,99,76,111</b>	<b>1,08,07,68,416</b>
Notes to financial statements	9						

	Schedule	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
		As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22
		₹	₹	₹	₹	₹	₹
<b>LIABILITIES</b>							
Unit Capital	1	5,67,11,19,101	5,84,28,03,437	18,74,26,75,680	18,73,05,66,799	17,45,78,98,230	27,64,28,06,148
Reserves & Surplus	2	6,34,96,94,412	7,06,76,49,700	6,73,88,10,479	6,13,93,79,457	3,41,68,00,195	3,76,07,94,415
Current Liabilities & Provisions	4	4,08,55,211	5,83,65,998	77,42,89,163	26,88,21,518	2,61,71,982	2,57,83,320
		<b>12,06,16,68,724</b>	<b>12,96,88,19,135</b>	<b>26,25,57,75,322</b>	<b>25,13,87,67,774</b>	<b>20,90,08,70,407</b>	<b>31,42,93,83,883</b>
<b>ASSETS</b>							
Investments	5	12,01,54,51,587	12,91,71,95,070	21,90,50,74,935	23,76,68,04,075	1,34,55,87,450	1,19,81,13,000
Deposits	6	27,11,858	35,10,512	1,41,40,532	3,93,89,632	8,04,97,270	6,90,01,277
Other Current Assets	7	4,35,05,279	4,81,13,553	4,33,65,59,855	1,33,25,74,067	19,47,47,85,687	30,16,22,69,606
		<b>12,06,16,68,724</b>	<b>12,96,88,19,135</b>	<b>26,25,57,75,322</b>	<b>25,13,87,67,774</b>	<b>20,90,08,70,407</b>	<b>31,42,93,83,883</b>
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co LLP**  
Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

For and on behalf of Board of  
**DSP Trustee Private Limited**

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905

sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

sd/-  
**Kalpen Parekh**  
Managing Director & CEO  
DIN: 07925034

sd/-  
**Atul Bhole**  
Fund Manager

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**Jay Kothari\***  
Fund Manager

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**Prateek Nigudkar**  
Fund Manager

sd/-  
**Dhananjay Mungale**  
Director  
DIN: 00007563

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**Charanjit Singh**  
Fund Manager

sd/-  
**Karan Mundhra**  
Fund Manager

sd/-  
**Sandeep Yadav**  
Fund Manager /  
Head - Fixed Income

Sd/-  
**Abhishek Singh**  
Fund Manager

sd/-  
**Abhishek Ghosh**  
Fund Manager

sd/-  
**Chirag Dagli**  
Fund Manager

sd/-  
**Vivek Ramakrishnan**  
Fund Manager

sd/-  
**Ravi Gehani**  
Fund Manager

sd/-  
**Vinit Sambre**  
Fund Manager / Head - Equities

sd/-  
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Fund Manager

sd/-  
**Diipesh Shah**  
Fund Manager

sd/-  
**Laukik Bagwe**  
Fund Manager

sd/-  
**Rohit Singhania**  
Fund Manager

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 19th July, 2023

\*Place: Brisbane, Australia

**DSP MUTUAL FUND  
BALANCE SHEET AS AT MARCH 31, 2022**

	Schedule	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
		As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22
		₹	₹	₹	₹	₹	₹
<b>LIABILITIES</b>							
Unit Capital	1	1,81,89,32,882	1,10,30,94,459	1,62,44,35,157	1,15,80,65,278	7,75,13,73,433	8,17,89,03,700
Reserves & Surplus	2	1,18,16,60,344	71,20,54,369	75,94,77,229	68,40,12,747	4,26,47,27,797	5,18,90,00,314
Current Liabilities & Provisions	4	1,20,97,216	2,38,49,242	1,86,19,523	25,66,33,492	2,42,56,421	1,99,35,137
		<b>3,01,26,90,442</b>	<b>1,83,89,98,070</b>	<b>2,40,25,31,909</b>	<b>2,09,87,11,517</b>	<b>12,04,03,57,651</b>	<b>13,38,78,39,151</b>
<b>ASSETS</b>							
Investments	5	2,99,90,18,190	1,81,50,99,235	2,38,38,00,225	1,84,39,75,057	12,01,24,60,486	13,30,95,56,410
Deposits	6	12,98,001	2,89,403	1,98,599	1,71,849	1,59,72,099	1,08,38,610
Other Current Assets	7	1,23,74,251	2,36,09,432	1,85,33,085	25,45,64,611	1,19,25,066	6,74,44,131
		<b>3,01,26,90,442</b>	<b>1,83,89,98,070</b>	<b>2,40,25,31,909</b>	<b>2,09,87,11,517</b>	<b>12,04,03,57,651</b>	<b>13,38,78,39,151</b>
Notes to financial statements	9						

	Schedule	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
		As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22
		₹	₹	₹	₹	₹	₹
<b>LIABILITIES</b>							
Unit Capital	1	4,42,70,23,479	4,55,58,22,223	7,06,29,63,391	18,56,61,94,449	2,57,66,020	1,97,66,020
Reserves & Surplus	2	1,45,27,65,915	1,42,85,84,564	68,05,76,126	90,83,39,997	48,73,39,928	36,67,56,889
Current Liabilities & Provisions	4	1,74,88,295	6,63,12,272	89,90,188	2,15,15,450	6,92,882	6,40,79,134
		<b>5,89,72,77,689</b>	<b>6,05,07,19,059</b>	<b>7,75,25,29,705</b>	<b>19,49,60,49,896</b>	<b>51,37,98,830</b>	<b>45,06,02,043</b>
<b>ASSETS</b>							
Investments	5	5,61,42,61,507	5,77,07,35,725	7,43,08,21,646	18,21,58,40,770	51,28,32,426	38,56,04,729
Deposits	6	2,03,30,636	4,22,91,551	1,17,74,600	2,96,20,000	1,26,500	2,30,000
Other Current Assets	7	26,26,85,546	23,76,91,783	30,99,33,459	1,25,05,89,126	8,39,904	6,47,67,314
		<b>5,89,72,77,689</b>	<b>6,05,07,19,059</b>	<b>7,75,25,29,705</b>	<b>19,49,60,49,896</b>	<b>51,37,98,830</b>	<b>45,06,02,043</b>
Notes to financial statements	9						

	Schedule	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
		As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22
		₹	₹	₹	₹	₹	₹
<b>LIABILITIES</b>							
Unit Capital	1	59,20,040	1,29,20,040	4,38,14,880	2,38,14,880	4,61,22,73,472	1,43,06,86,864
Reserves & Surplus	2	9,81,19,408	21,30,20,891	63,18,60,719	37,44,68,148	(15,12,28,325)	1,41,41,937
Current Liabilities & Provisions	4	73,280	16,52,440	9,27,920	4,80,258	2,18,62,953	90,11,209
		<b>10,41,12,728</b>	<b>22,75,93,371</b>	<b>67,66,03,519</b>	<b>39,87,63,286</b>	<b>4,48,29,08,100</b>	<b>1,45,38,40,010</b>
<b>ASSETS</b>							
Investments	5	10,35,34,238	22,51,25,613	67,41,77,555	39,75,44,115	4,36,18,52,782	1,34,76,75,694
Deposits	6	13,500	60,000	52,700	6,10,000	11,37,400	12,00,000
Other Current Assets	7	5,64,990	24,07,758	23,73,264	6,09,171	11,99,17,918	10,49,64,316
		<b>10,41,12,728</b>	<b>22,75,93,371</b>	<b>67,66,03,519</b>	<b>39,87,63,286</b>	<b>4,48,29,08,100</b>	<b>1,45,38,40,010</b>
Notes to financial statements	9						

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

For and on behalf of Board of  
DSP Trustee Private Limited

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905

sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

sd/-  
**Kalpen Parekh**  
Managing Director & CEO  
DIN: 07925034

sd/-  
**Atul Bhole**  
Fund Manager

sd/-  
**Jay Kothari\***  
Fund Manager

sd/-  
**Prateek Nigudkar**  
Fund Manager

sd/-  
**Dhananjay Mungale**  
Director  
DIN: 00007563

sd/-  
**Charanjit Singh**  
Fund Manager

sd/-  
**Karan Mundhra**  
Fund Manager

sd/-  
**Sandeep Yadav**  
Fund Manager /  
Head - Fixed Income

Sd/-  
**Abhishek Singh**  
Fund Manager

sd/-  
**Abhishek Ghosh**  
Fund Manager

sd/-  
**Chirag Dagli**  
Fund Manager

sd/-  
**Vivek Ramakrishnan**  
Fund Manager

sd/-  
**Ravi Gehani**  
Fund Manager

sd/-  
**Vinit Sambre**  
Fund Manager / Head - Equities

sd/-  
**Anil Ghelani**  
Fund Manager

sd/-  
**Dhaval Gada**  
Fund Manager

sd/-  
**Kedar Karnik**  
Fund Manager

sd/-  
**Resham Jain**  
Fund Manager

sd/-  
**Aparna Karnik**  
Fund Manager

sd/-  
**Diipesh Shah**  
Fund Manager

sd/-  
**Laukik Bagwe**  
Fund Manager

sd/-  
**Rohit Singhania**  
Fund Manager

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 19th July, 2023

\*Place: Brisbane, Australia

**DSP MUTUAL FUND**  
**BALANCE SHEET AS AT MARCH 31, 2023**

	Schedule	DSP Global Innovation Fund of Fund		DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	
		As at 31.03.23	As at 31.03.22	As at 31.03.23	As at 31.03.22
		₹	₹	₹	₹
<b>LIABILITIES</b>					
LIABILITIES					
Unit Capital	1	4,61,22,73,472	1,43,06,86,864	20,56,23,75,537	2,90,57,62,056
Reserves & Surplus	2	(15,12,28,325)	1,41,41,937	89,42,11,097	82,32,541
Current Liabilities & Provisions	4	2,18,62,953	90,11,209	41,74,60,930	5,33,65,026
		<b>4,48,29,08,100</b>	<b>1,45,38,40,010</b>	<b>21,87,40,47,564</b>	<b>2,96,73,59,623</b>
<b>ASSETS</b>					
Investments	5	4,36,18,52,782	1,34,76,75,694	19,54,39,24,079	2,21,45,29,525
Deposits	6	11,37,400	12,00,000	2,04,03,500	3,00,00,000
Other Current Assets	7	11,99,17,918	10,49,64,316	2,30,97,19,985	72,28,30,098
		<b>4,48,29,08,100</b>	<b>1,45,38,40,010</b>	<b>21,87,40,47,564</b>	<b>2,96,73,59,623</b>
Notes to financial statements	9				

	Schedule	DSP Nifty Midcap 150 Qty 50 Index Fund	DSP SILVER ETF	DSP NIFTY BANK ETF	DSP CRISIL SDL PLUS G-SEC APR 2033 INDEX	DSP NIFTY SDL PLUS G-SEC SEP27 INDEX FUND
		As at 31.03.23	As at 31.03.23	As at 31.03.23	As at 31.03.23	As at 31.03.23
		₹	₹	₹	₹	₹
<b>LIABILITIES</b>						
LIABILITIES						
Unit Capital	1	1,54,01,70,953	5,89,97,800	14,71,08,380	3,12,13,27,147	83,99,69,992
Reserves & Surplus	2	(13,07,29,046)	35,93,18,843	44,98,87,199	4,62,51,216	1,35,33,249
Current Liabilities & Provisions	4	79,04,925	5,07,308	15,90,118	70,59,92,776	5,16,17,475
		<b>1,41,73,46,832</b>	<b>41,88,23,951</b>	<b>59,85,85,697</b>	<b>3,87,35,71,139</b>	<b>90,51,20,716</b>
<b>ASSETS</b>						
Investments	5	1,40,64,56,565	40,75,89,327	59,65,24,791	2,87,96,06,874	71,52,74,475
Deposits	6	10,03,600	28,200	72,300	1,17,32,400	5,00,000
Other Current Assets	7	98,86,667	1,12,06,424	19,88,606	98,22,31,865	18,93,46,241
		<b>1,41,73,46,832</b>	<b>41,88,23,951</b>	<b>59,85,85,697</b>	<b>3,87,35,71,139</b>	<b>90,51,20,716</b>
Notes to financial statements	9					

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co LLP**  
Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

For and on behalf of Board of  
**DSP Trustee Private Limited**

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905

sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

sd/-  
**Kalpen Parekh**  
Managing Director & CEO  
DIN: 07925034

sd/-  
**Atul Bhole**  
Fund Manager

sd/-  
**Jay Kothari\***  
Fund Manager

sd/-  
**Prateek Nigudkar**  
Fund Manager

sd/-  
**Dhananjay Mungale**  
Director  
DIN: 00007563

sd/-  
**Charanjit Singh**  
Fund Manager

sd/-  
**Karan Mundhra**  
Fund Manager

sd/-  
**Sandeep Yadav**  
Fund Manager /  
Head - Fixed Income

sd/-  
**Abhishek Singh**  
Fund Manager

sd/-  
**Abhishek Ghosh**  
Fund Manager

sd/-  
**Chirag Dagli**  
Fund Manager

sd/-  
**Vivek Ramakrishnan**  
Fund Manager

sd/-  
**Ravi Gehani**  
Fund Manager

sd/-  
**Vinit Sambre**  
Fund Manager / Head - Equities

sd/-  
**Anil Ghelani**  
Fund Manager

sd/-  
**Dhaval Gada**  
Fund Manager

sd/-  
**Kedar Karnik**  
Fund Manager

sd/-  
**Resham Jain**  
Fund Manager

sd/-  
**Aparna Karnik**  
Fund Manager

sd/-  
**Diipesh Shah**  
Fund Manager

sd/-  
**Laukik Bagwe**  
Fund Manager

sd/-  
**Rohit Singhania**  
Fund Manager

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia

**DSP MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund	
		Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22
		₹	₹	₹	₹	₹	₹
<b>INCOME &amp; GAINS</b>							
Dividend		-	-	57,22,94,884	40,99,98,214	-	-
Interest	8	22,44,38,846	24,31,59,968	6,69,59,085	5,16,11,978	7,08,19,60,776	3,69,91,88,532
Profit on sale/redemption of investments (gross)		1,08,07,545	67,91,571	6,10,25,80,334	5,43,64,59,828	2,48,20,009	84,48,483
Profit on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Profit on derivatives transactions (gross)		23,12,486	8,87,457	-	-	-	-
Miscellaneous income		3,415	19,731	3,45,20,884	2,00,87,032	6,36,801	6,16,800
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		28,43,091	-	-	-	68,51,374	33,00,200
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Change in net unrealised gain in the value of investments /derivatives		(19,68,129)	(1,70,23,524)	(5,59,21,77,384)	2,52,24,53,151	1,83,14,577	(76,85,626)
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>23,84,37,254</b>	<b>23,38,35,203</b>	<b>1,18,41,77,803</b>	<b>8,44,06,10,203</b>	<b>7,13,25,83,537</b>	<b>3,70,38,68,389</b>
<b>EXPENSES &amp; LOSSES</b>							
Management fees		96,75,764	1,15,97,804	43,39,15,756	41,11,52,145	11,95,27,734	9,23,04,728
GST on management fees		17,41,638	20,87,604	7,81,04,876	7,40,07,282	2,15,14,802	1,66,14,690
Transfer agents fees and expenses		10,85,173	13,87,938	3,50,58,955	3,40,73,050	1,18,58,565	1,27,45,936
Custodian fees and transaction charges		22,376	60,961	6,83,689	11,26,586	7,38,962	9,98,999
Trusteeship fees		56,640	53,100	12,27,200	8,69,660	18,97,440	14,03,020
Commission to agents		63,18,622	82,36,825	72,07,09,690	62,56,60,546	2,39,64,286	2,41,53,872
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		34,220	41,300	8,00,040	7,02,100	12,03,600	11,06,840
Other matters including reimbursement of expenses		144	136	3,326	2,082	5,354	2,551
Selling & Distribution Expenses		-	3	9,76,066	1,49,435	-	59
Advertisement Expenses		36,631	33,933	26,73,849	1,33,75,216	12,85,412	8,93,900
Other operating expenses		1,38,251	79,949	1,85,28,975	1,04,38,240	-	65,97,881
Investor Education and Awareness expenses		6,83,467	8,12,562	1,53,74,699	1,32,93,139	2,42,55,352	2,06,33,788
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (gross)		8,41,62,434	4,50,23,656	80,04,98,218	24,86,19,751	7,33,37,407	4,87,24,627
Loss on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Loss on derivatives transactions (gross)		-	-	16,99,15,484	-	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		84,13,426	25,13,916	-	-	35,02,266	68,51,374
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>11,23,68,786</b>	<b>7,19,29,687</b>	<b>2,27,84,70,823</b>	<b>1,43,34,69,232</b>	<b>28,30,91,180</b>	<b>23,30,32,265</b>
<b>Net income/(loss) as per Revenue Account</b>		<b>12,60,68,468</b>	<b>16,19,05,516</b>	<b>(1,09,42,93,020)</b>	<b>7,00,71,40,971</b>	<b>6,84,94,92,357</b>	<b>3,47,08,36,124</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		2,81,23,24,419	2,85,25,78,108	42,01,22,16,265	27,46,07,87,572	1,68,42,12,14,309	2,29,74,76,15,258
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		17,07,158	36,75,287	11,63,48,75,630	17,22,70,53,014	2,56,89,136	73,74,559
- Balance unrealised appreciation reserve, beginning of year/period		36,75,287	2,06,98,811	17,22,70,53,014	14,70,45,99,863	73,74,559	1,50,60,185
<b>Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve</b>		<b>19,68,129</b>	<b>1,70,23,524</b>	<b>5,59,21,77,384</b>	<b>(2,52,24,53,151)</b>	<b>(1,83,14,577)</b>	<b>76,85,626</b>
Equalisation (Debit) / Credit		(18,48,45,473)	(2,1,63,53,743)	(2,08,51,40,084)	10,51,99,02,121	2,96,74,60,101	(64,77,24,61,794)
<b>Income available for appropriation</b>		<b>2,75,55,15,543</b>	<b>2,81,51,53,405</b>	<b>44,42,49,60,545</b>	<b>42,46,53,77,513</b>	<b>1,78,21,98,52,190</b>	<b>1,68,45,36,75,214</b>
<b>Appropriation</b>							
Income distributed during the year / period (refer note 3 of schedule 9)		22,43,227	28,28,986	31,63,85,710	45,31,61,248	3,20,03,023	3,24,60,905
Tax on income distributed during the year / period		-	-	-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>2,75,32,72,316</b>	<b>2,81,23,24,419</b>	<b>44,10,85,74,835</b>	<b>42,01,22,16,265</b>	<b>1,78,18,78,49,167</b>	<b>1,68,42,12,14,309</b>

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

sd/-

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

For and on behalf of Board of DSP Trustee Private Limited

sd/-  
**Shitin D. Desai**

Director

DIN 00009905

sd/-  
**Ms. Dharmishta Raval**

Director

DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-  
**Kalpen Parekh**

Managing Director & CEO

DIN: 07925034

sd/-  
**Atul Bhole**

Fund Manager

sd/-  
**Jay Kothari\***

Fund Manager

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**Prateek Nigudkar**

Fund Manager

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**Dhananjay Mungale**

Director

DIN: 00007563

sd/-  
**Charanjit Singh**

Fund Manager

sd/-  
**Karan Mundhra**

Fund Manager

sd/-  
**Sandeep Yadav**

Fund Manager /

Head - Fixed Income

Sd/-  
**Abhishek Singh**

Fund Manager

sd/-  
**Abhishek Ghosh**

Fund Manager

sd/-  
**Chirag Dagli**

Fund Manager

sd/-  
**Vivek Ramakrishnan**

Fund Manager

sd/-  
**Ravi Gehani**

Fund Manager

sd/-  
**Vinit Sambre**

Fund Manager / Head - Equities

sd/-  
**Anil Ghelani**

Fund Manager

sd/-  
**Dhaval Gada**

Fund Manager

sd/-  
**Kedar Karnik**

Fund Manager

sd/-  
**Resham Jain**

Fund Manager

sd/-  
**Aparna Karnik**

Fund Manager

sd/-  
**Diipesh Shah**

Fund Manager

sd/-  
**Laukik Bagwe**

Fund Manager

sd/-  
**Rohit Singhania**

Fund Manager

**DSP MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP Equity & Bond Fund		DSP Government Securities Fund		DSP Savings Fund	
		Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22
		₹	₹	₹	₹	₹	₹
<b>INCOME &amp; GAINS</b>							
Dividend		41,22,44,441	35,93,82,922	-	-	-	-
Interest	8	1,22,37,53,528	1,10,20,72,802	25,31,86,301	23,92,80,273	1,92,22,92,908	1,22,38,14,811
Profit on sale/redemption of investments (gross)		6,24,97,05,635	5,43,36,27,064	12,37,59,536	11,39,16,023	15,09,465	72,62,394
Profit on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Profit on derivatives transactions (gross)		-	-	1,38,60,632	7,72,200	-	-
Miscellaneous income		96,87,639	1,31,19,567	1,240	14,362	31,277	65,853
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		-	1,13,459	86,24,079	-	-	21,48,120
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Change in net unrealised gain in the value of investments /derivatives		(5,82,89,57,888)	3,03,18,57,258	1,29,50,489	(44,31,866)	3,10,66,479	(1,19,62,849)
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>2,06,64,33,355</b>	<b>9,94,01,73,072</b>	<b>41,23,82,277</b>	<b>34,95,50,992</b>	<b>1,95,49,00,129</b>	<b>1,22,13,28,329</b>
<b>EXPENSES &amp; LOSSES</b>							
Management fees		45,14,21,923	46,93,98,994	1,63,84,147	1,75,46,216	5,50,38,159	4,34,84,049
GST on management fees		8,12,55,858	8,44,91,864	29,49,146	31,58,320	99,06,868	78,27,130
Transfer agents fees and expenses		3,18,72,960	3,38,03,386	13,76,638	16,62,851	1,05,78,538	94,89,458
Custodian fees and transaction charges		5,75,253	11,32,993	-	-	2,35,365	3,58,809
Trusteeship fees		11,69,380	9,54,620	64,900	61,360	5,02,680	3,51,640
Commission to agents		71,30,52,081	68,81,92,963	76,80,831	84,51,995	2,74,90,017	1,92,20,027
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		7,39,860	7,56,380	42,480	44,840	3,18,600	2,77,300
Other matters including reimbursement of expenses		3,188	2,168	170	124	1,436	773
Selling & Distribution Expenses		4,74,100	16,096	66,906	3	6,57,630	17
Advertisement Expenses		8,10,751	13,90,809	42,996	36,436	3,87,320	2,23,628
Other operating expenses		66,45,202	42,48,047	5,11,884	6,28,595	10,25,167	4,66,510
Investor Education and Awareness expenses		1,47,85,967	1,45,22,786	8,23,115	8,85,423	66,20,429	90,00,958
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (gross)		72,51,58,793	37,95,14,569	19,14,84,003	11,62,55,981	12,67,79,048	12,50,18,233
Loss on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Loss on derivatives transactions (gross)		16,31,97,147	-	-	6,000	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		22,22,47,137	3,34,94,097	-	86,24,079	-	-
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>2,41,34,09,600</b>	<b>1,71,19,19,772</b>	<b>22,14,27,216</b>	<b>15,73,62,223</b>	<b>23,95,41,257</b>	<b>21,57,18,532</b>
<b>Net income/(loss) as per Revenue Account</b>		<b>(34,69,76,245)</b>	<b>8,22,82,53,300</b>	<b>19,09,55,061</b>	<b>19,21,88,769</b>	<b>1,71,53,58,872</b>	<b>1,00,56,09,797</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		35,63,38,62,142	28,94,72,20,330	5,54,41,38,163	7,41,86,66,819	17,70,90,48,692	14,02,99,15,042
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		12,30,90,02,440	18,13,79,60,328	1,29,50,489	-	4,43,70,807	1,33,04,328
- Balance unrealised appreciation reserve, beginning of year/period		18,13,79,60,328	15,10,61,03,070	-	44,31,866	1,33,04,328	2,52,67,177
<b>Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve</b>		<b>5,82,89,57,888</b>	<b>(3,03,18,57,258)</b>	<b>(1,29,50,489)</b>	<b>44,31,866</b>	<b>(3,10,66,479)</b>	<b>1,19,62,849</b>
Equalisation (Debit) / Credit		(62,83,40,448)	2,56,13,14,125	76,47,51,700	(2,06,93,90,333)	6,30,97,25,915	2,66,68,14,765
<b>Income available for appropriation</b>		<b>40,48,75,03,337</b>	<b>36,70,49,30,497</b>	<b>6,48,68,94,435</b>	<b>5,54,58,97,121</b>	<b>25,70,30,67,000</b>	<b>17,71,43,02,453</b>
<b>Appropriation</b>							
Income distributed during the year / period (refer note 3 of schedule 9)		1,11,82,96,033	1,07,10,68,355	14,42,769	17,58,958	29,61,203	52,53,761
Tax on income distributed during the year / period		-	-	-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>39,36,92,07,304</b>	<b>35,63,38,62,142</b>	<b>6,48,54,51,666</b>	<b>5,54,41,38,163</b>	<b>25,70,01,05,797</b>	<b>17,70,90,48,692</b>

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

sd/-

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

For and on behalf of Board of  
DSP Trustee Private Limited

sd/-

**Shitin D. Desai**

Director

DIN 00009905

sd/-

**Ms. Dharmishta Raval**

Director

DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-

**Kalpen Parekh**

Managing Director & CEO

DIN: 07925034

sd/-

**Atul Bhole**

Fund Manager

sd/-

**Jay Kothari\***

Fund Manager

sd/-

**Prateek Nigudkar**

Fund Manager

sd/-

**Dhananjay Mungale**

Director

DIN: 00007563

sd/-

**Charanjit Singh**

Fund Manager

sd/-

**Karan Mundhra**

Fund Manager

sd/-

**Sandeep Yadav**

Fund Manager /

Head - Fixed Income

sd/-

**Abhishek Singh**

Fund Manager

sd/-

**Abhishek Ghosh**

Fund Manager

sd/-

**Chirag Dagli**

Fund Manager

sd/-

**Vivek Ramakrishnan**

Fund Manager

sd/-

**Ravi Gehani**

Fund Manager

sd/-

**Vinit Sambre**

Fund Manager / Head - Equities

sd/-

**Anil Ghelani**

Fund Manager

sd/-

**Dhaval Gada**

Fund Manager

sd/-

**Kedar Karnik**

Fund Manager

sd/-

**Resham Jain**

Fund Manager

sd/-

**Aparna Karnik**

Fund Manager

sd/-

**Diipesh Shah**

Fund Manager

sd/-

**Laukik Bagwe**

Fund Manager

sd/-

**Rohit Singhania**

Fund Manager

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia

**DSP MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP Equity Opportunities Fund		DSP Short Term Fund		DSP Top 100 Equity Fund	
		Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22
		₹	₹	₹	₹	₹	₹
<b>INCOME &amp; GAINS</b>							
Dividend	8	88,50,15,381	81,92,23,021	-	-	44,54,83,569	26,04,19,485
Interest		7,85,17,300	2,64,03,307	1,74,28,41,791	1,83,17,78,269	3,94,71,290	1,55,32,178
Profit on sale/redemption of investments (gross)		6,45,53,00,541	11,23,20,79,621	6,69,98,238	8,94,05,510	3,53,19,84,540	6,00,70,87,770
Profit on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Profit on derivatives transactions (gross)		42,74,58,100	18,82,12,525	4,08,47,426	-	1,20,95,748	-
Miscellaneous income		73,19,595	97,66,580	8,838	85,797	24,72,050	28,29,619
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		-	-	7,72,472	4,17,85,004	-	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Change in net unrealised gain in the value of investments /derivatives		(2,66,86,68,359)	(50,42,07,633)	1,62,63,152	20,96,149	(2,20,11,62,510)	(2,65,93,93,675)
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		4	-	-	-	-	-
		<b>5,18,49,42,562</b>	<b>11,77,14,77,421</b>	<b>1,86,77,31,917</b>	<b>1,96,51,50,729</b>	<b>1,83,03,44,687</b>	<b>3,62,64,75,377</b>
<b>EXPENSES &amp; LOSSES</b>							
Management fees		49,21,77,488	49,18,21,042	6,11,49,703	7,21,93,690	26,91,38,692	29,14,44,926
GST on management fees		8,85,91,976	8,85,27,708	1,10,06,948	1,29,94,864	4,84,44,978	5,24,60,090
Transfer agents fees and expenses		3,06,17,605	3,17,64,135	28,35,563	39,55,226	1,16,32,754	1,33,19,338
Custodian fees and transaction charges		6,11,313	12,55,595	2,34,542	5,45,261	2,33,594	5,41,152
Trusteeship fees		10,83,240	8,74,380	4,38,960	4,44,860	4,16,540	3,72,880
Commission to agents		55,23,57,694	51,43,44,719	4,25,59,706	5,60,08,991	18,96,49,137	19,19,79,788
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		6,86,760	6,93,840	2,78,480	3,51,640	2,64,320	2,93,820
Other matters including reimbursement of expenses		2,989	2,010	1,178	913	1,134	833
Selling & Distribution Expenses		2,84,037	44	-	5,67,386	-	18
Advertisement Expenses		7,56,937	6,44,211	2,92,653	2,70,580	5,35,556	2,72,056
Other operating expenses		1,06,69,275	81,88,756	15,82,224	20,14,435	37,92,728	27,29,868
Investor Education and Awareness expenses		1,38,31,472	1,32,28,249	55,64,666	65,45,522	52,73,956	55,84,877
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (gross)		1,27,41,15,612	65,54,41,441	59,22,13,495	37,27,95,473	52,69,92,561	23,07,16,975
Loss on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Loss on derivatives transactions (gross)		51,83,29,935	56,11,97,739	-	-	12,29,34,733	4,62,36,388
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		-	-	2,41,38,317	7,80,53,333	-	-
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>2,98,41,16,333</b>	<b>2,36,79,83,869</b>	<b>74,22,96,435</b>	<b>60,67,42,178</b>	<b>1,17,93,10,683</b>	<b>83,59,53,009</b>
<b>Net income/(loss) as per Revenue Account</b>		<b>2,20,08,26,229</b>	<b>9,40,34,93,552</b>	<b>1,12,54,35,482</b>	<b>1,35,84,08,551</b>	<b>65,10,34,004</b>	<b>2,79,05,22,368</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		38,36,74,29,244	29,86,47,16,589	23,55,11,40,863	27,75,05,88,647	23,65,58,98,689	20,43,95,37,369
Less :Transfer to unrealised appreciation reserve							
- Balance unrealised appreciation reserve, end of year/period		11,66,76,37,975	14,33,63,06,334	1,87,31,556	24,68,404	3,45,83,41,766	5,65,95,04,276
- Balance unrealised appreciation reserve, beginning of year/period		14,33,63,06,334	14,84,05,13,967	24,68,404	3,72,255	5,65,95,04,276	8,31,88,97,951
<b>Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve</b>		<b>2,66,86,68,359</b>	<b>50,42,07,633</b>	<b>(1,62,63,152)</b>	<b>(20,96,149)</b>	<b>2,20,11,62,510</b>	<b>2,65,93,93,675</b>
Equalisation (Debit) / Credit		2,58,63,18,235	(1,10,84,75,440)	95,47,45,988	(5,54,77,37,812)	(1,00,50,46,911)	(2,03,98,49,526)
<b>Income available for appropriation</b>		<b>45,82,32,42,067</b>	<b>38,66,39,42,334</b>	<b>25,61,50,59,181</b>	<b>23,55,91,63,237</b>	<b>25,50,30,48,292</b>	<b>23,84,96,03,886</b>
<b>Appropriation</b>							
Income distributed during the year / period (refer note 3 of schedule 9)		20,06,60,855	29,65,13,090	69,22,472	80,22,374	13,30,05,136	19,37,05,197
Tax on income distributed during the year / period		-	-	-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>45,62,25,81,212</b>	<b>38,36,74,29,244</b>	<b>25,60,81,36,709</b>	<b>23,55,11,40,863</b>	<b>25,37,00,43,156</b>	<b>23,65,58,98,689</b>

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

sd/-

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

For and on behalf of Board of  
DSP Trustee Private Limited

sd/-

**Shitin D. Desai**

Director

DIN 00009905

sd/-

**Ms. Dharmishta Raval**

Director

DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-

**Kalpen Parekh**

Managing Director & CEO

DIN: 07925034

sd/-

**Atul Bhole**

Fund Manager

sd/-

**Jay Kothari\***

Fund Manager

sd/-

**Prateek Nigudkar**

Fund Manager

sd/-

**Dhananjay Mungale**

Director

DIN: 00007563

sd/-

**Charanjit Singh**

Fund Manager

sd/-

**Karan Mundhra**

Fund Manager

sd/-

**Sandeep Yadav**

Fund Manager / Head - Fixed Income

sd/-

**Abhishek Singh**

Fund Manager

sd/-

**Abhishek Ghosh**

Fund Manager

sd/-

**Chirag Dagli**

Fund Manager

sd/-

**Vivek Ramakrishnan**

Fund Manager

sd/-

**Ravi Gehani**

Fund Manager

sd/-

**Vinit Sambre**

Fund Manager / Head - Equities

sd/-

**Anil Ghelani**

Fund Manager

sd/-

**Dhaval Gada**

Fund Manager

sd/-

**Kedar Karnik**

Fund Manager

sd/-

**Resham Jain**

Fund Manager

sd/-

**Aparna Karnik**

Fund Manager

sd/-

**Diipesh Shah**

Fund Manager

sd/-

**Laukik Bagwe**

Fund Manager

sd/-

**Rohit Singhania**

Fund Manager



**DSP MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
		Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22
		₹	₹	₹	₹	₹	₹
<b>INCOME &amp; GAINS</b>							
Dividend		-	-	1,00,91,842	97,45,462	23,51,04,073	16,92,52,994
Interest	8	16,46,74,507	15,75,46,896	10,63,17,027	10,86,08,626	3,25,93,145	98,29,863
Profit on sale/redemption of investments (gross)		-	76,23,637	7,16,11,130	14,95,79,142	1,65,28,56,391	1,70,49,51,938
Profit on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Profit on derivatives transactions (gross)		-	-	-	-	-	-
Miscellaneous income		1,48,39,763	3,11,754	93,050	12,09,562	41,77,770	22,10,893
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		60,18,950	71,28,35,671	25,52,685	-	-	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Change in net unrealised gain in the value of investments /derivatives		15,14,273	(7,15,442)	(5,46,46,585)	(6,41,68,016)	67,40,62,954	1,32,54,16,401
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>18,70,47,493</b>	<b>87,76,02,516</b>	<b>13,60,19,149</b>	<b>20,49,74,776</b>	<b>2,59,87,94,333</b>	<b>3,21,16,62,089</b>
<b>EXPENSES &amp; LOSSES</b>							
Management fees		1,26,98,797	1,59,21,988	75,66,695	1,70,98,513	18,55,86,476	16,33,53,441
GST on management fees		22,85,778	28,65,954	13,62,006	30,77,738	3,34,05,484	2,94,03,618
Transfer agents fees and expenses		7,74,262	9,18,440	6,64,159	7,61,013	73,55,905	60,18,336
Custodian fees and transaction charges		41,167	56,245	16,621	31,711	1,46,060	2,17,730
Trusteeship fees		38,940	33,040	28,320	28,320	2,58,420	1,60,480
Commission to agents		1,30,65,160	1,51,92,676	1,13,04,546	1,56,26,362	12,68,98,729	8,38,25,142
Payment to auditor							
Audit fees (including GST)		25,960	29,500	20,060	23,600	1,62,840	1,27,440
Other matters including reimbursement of expenses		103	71	85	65	712	366
Selling & Distribution Expenses		-	2	5,900	6,13,011	49,981	37,533
Advertisement Expenses		25,999	21,354	21,953	17,629	1,81,490	1,13,365
Other operating expenses		1,57,357	1,07,160	5,30,854	93,933	17,79,168	11,14,499
Investor Education and Awareness expenses		4,80,936	5,20,780	4,05,403	4,27,548	33,25,739	24,88,213
Provision for downgrade/default security		-	(62,15,16,523)	-	-	-	-
Loss on sale/redemption of investments (gross)		4,26,19,259	1,20,63,92,927	3,22,93,486	1,69,07,794	25,23,73,699	12,04,97,157
Loss on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Loss on derivatives transactions (gross)		-	-	-	20,16,044	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		2,03,20,379	2,23,18,463	3,19,72,644	65,18,096	-	-
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>9,25,34,097</b>	<b>64,28,62,077</b>	<b>8,61,92,732</b>	<b>6,32,41,377</b>	<b>61,15,24,703</b>	<b>40,73,57,320</b>
<b>Net income/(loss) as per Revenue Account</b>		<b>9,45,13,396</b>	<b>23,47,40,439</b>	<b>4,98,26,417</b>	<b>14,17,33,399</b>	<b>1,98,72,69,630</b>	<b>2,80,43,04,769</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		1,79,63,01,000	1,81,86,05,350	1,48,67,13,094	1,19,34,40,337	8,31,34,85,964	5,87,86,34,837
Less :Transfer to unrealised appreciation reserve							
- Balance unrealised appreciation reserve, end of year/period		15,14,273	-	4,21,29,851	9,67,76,436	4,57,23,82,221	3,89,83,19,267
- Balance unrealised appreciation reserve, beginning of year/period		-	7,15,442	9,67,76,436	16,09,44,452	3,89,83,19,267	2,57,29,02,866
<b>Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve</b>		<b>(15,14,273)</b>	<b>7,15,442</b>	<b>5,46,46,585</b>	<b>6,41,68,016</b>	<b>(67,40,62,954)</b>	<b>(1,32,54,16,401)</b>
Equalisation (Debit) / Credit		(48,91,93,317)	(25,47,57,028)	(24,49,29,306)	10,06,02,171	77,00,62,866	1,12,14,89,990
<b>Income available for appropriation</b>		<b>1,40,01,06,806</b>	<b>1,79,93,04,203</b>	<b>1,34,62,56,790</b>	<b>1,49,99,43,923</b>	<b>10,39,67,55,506</b>	<b>8,47,90,13,195</b>
<b>Appropriation</b>							
Income distributed during the year / period (refer note 3 of schedule 9)		46,42,306	30,03,203	1,07,60,172	1,32,30,829	12,84,01,694	16,55,25,017
Tax on income distributed during the year / period		-	-	-	-	-	2,214
Retained Surplus / (Deficit) carried forward to Balance sheet		<b>1,39,54,64,500</b>	<b>1,79,63,01,000</b>	<b>1,33,54,96,618</b>	<b>1,48,67,13,094</b>	<b>10,26,83,53,812</b>	<b>8,31,34,85,964</b>

The schedules referred to above form an integral part of the financial statements As per our attached report of even date.

For **Walker Chandok & Co LLP**  
Chartered Accountants  
ICAI Firm's Registration No.: 001076NN500013  
sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

For and on behalf of Board of  
DSP Trustee Private Limited

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905  
sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-  
**Kalpen Parekh**  
Managing Director & CEO  
DIN: 07925034

sd/-  
**Atul Bhole**  
Fund Manager

sd/-  
**Jay Kothari\***  
Fund Manager  
sd/-  
**Prateek Nigudkar**  
Fund Manager

sd/-  
**Dhananjay Mungale**  
Director  
DIN: 00007563

sd/-  
**Charanjit Singh**  
Fund Manager

sd/-  
**Karan Mundhra**  
Fund Manager  
sd/-  
**Sandeep Yadav**  
Fund Manager /  
Head - Fixed Income

sd/-  
**Abhishek Singh**  
Fund Manager

sd/-  
**Abhishek Ghosh**  
Fund Manager

sd/-  
**Chirag Dagli**  
Fund Manager

sd/-  
**Vivek Ramakrishnan**  
Fund Manager  
sd/-  
**Ravi Gehani**  
Fund Manager

sd/-  
**Vinit Sambre**  
Fund Manager / Head - Equities

sd/-  
**Anil Ghelani**  
Fund Manager

sd/-  
**Dhaval Gada**  
Fund Manager

sd/-  
**Kedar Karnik**  
Fund Manager  
sd/-  
**Resham Jain**  
Fund Manager

sd/-  
**Aparna Karnik**  
Fund Manager  
sd/-  
**Diipesh Shah**  
Fund Manager  
sd/-  
**Laukik Bagwe**  
Fund Manager  
sd/-  
**Rohit Singhania**  
Fund Manager

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia

**DSP MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP Tax Saver Fund	
		Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22
		₹	₹	₹	₹	₹	₹
<b>INCOME &amp; GAINS</b>							
Dividend		-	-	1,27,92,89,777	95,87,54,525	1,41,14,10,505	1,32,94,35,405
Interest	8	1,65,70,21,416	1,76,75,79,446	31,50,94,563	16,02,73,357	9,78,92,304	4,50,12,586
Profit on sale/redemption of investments (gross)		67,51,885	99,63,223	9,33,88,51,335	19,01,68,09,816	9,04,79,29,739	15,47,54,14,930
Profit on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Profit on derivatives transactions (gross)		-	-	-	-	-	-
Miscellaneous income		50,333	1,24,059	2,44,99,684	4,16,78,884	34,174	2,16,148
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		2,73,54,218	6,94,02,759	-	-	-	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Change in net unrealised gain in the value of investments /derivatives		24,58,991	(46,67,325)	12,79,54,74,080	(2,10,75,29,592)	(7,47,56,41,586)	3,55,81,33,675
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>1,69,36,36,843</b>	<b>1,84,24,02,162</b>	<b>(1,83,77,38,721)</b>	<b>18,06,99,86,990</b>	<b>3,08,16,25,136</b>	<b>20,40,82,12,744</b>
<b>EXPENSES &amp; LOSSES</b>							
Management fees		5,75,08,195	7,35,23,354	78,92,45,224	82,21,36,450	58,17,37,620	57,92,84,827
GST on management fees		1,03,51,476	1,32,34,202	14,20,64,188	14,79,84,578	10,47,12,576	10,42,71,332
Transfer agents fees and expenses		38,16,557	62,86,722	6,19,63,646	6,69,19,420	4,59,92,850	4,63,50,893
Custodian fees and transaction charges		2,35,106	5,66,069	11,85,370	23,91,632	8,89,232	17,42,069
Trusteeship fees		4,38,960	4,75,540	21,55,860	17,46,400	15,76,480	12,27,200
Commission to agents		12,32,61,174	13,11,58,087	1,12,46,43,787	1,07,08,46,133	75,02,59,032	71,54,77,203
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		2,79,660	3,76,420	13,65,260	13,87,680	9,98,280	9,72,320
Other matters including reimbursement of expenses		1,048	991	5,950	4,083	4,274	2,812
Selling & Distribution Expenses		-	5,55,390	1,24,195	91	2,84,700	50,094
Advertisement Expenses		2,79,719	2,91,765	29,06,920	16,37,986	1,29,92,408	1,89,81,680
Other operating expenses		34,15,705	42,67,487	2,93,28,410	2,51,33,605	5,03,16,285	1,91,43,660
Investor Education and Awareness expenses		54,11,616	70,47,312	2,72,52,541	2,67,09,751	2,00,67,628	1,86,90,238
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (gross)		19,15,15,804	42,03,21,206	1,70,64,21,531	1,24,78,44,820	1,07,99,74,787	81,83,38,808
Loss on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Loss on derivatives transactions (gross)		-	-	-	-	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		-	1,26,10,108	-	-	-	-
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>39,65,15,020</b>	<b>67,07,14,653</b>	<b>3,88,86,62,882</b>	<b>3,41,47,42,629</b>	<b>2,64,98,06,152</b>	<b>2,32,45,33,136</b>
		<b>1,29,71,21,823</b>	<b>1,17,16,87,509</b>	<b>(5,72,64,01,603)</b>	<b>14,65,52,44,361</b>	<b>43,18,18,984</b>	<b>18,08,36,79,608</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		17,99,81,37,783	21,13,44,83,327	47,75,75,47,639	27,63,15,36,611	40,10,87,14,089	26,49,31,38,067
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		86,64,779	62,05,788	19,34,43,25,091	32,13,97,99,171	15,59,29,32,231	23,06,85,73,817
- Balance unrealised appreciation reserve, beginning of year/period		62,05,788	1,08,73,113	32,13,97,99,171	34,24,73,28,763	23,06,85,73,817	19,51,04,40,142
<b>Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve</b>		<b>(24,58,991)</b>	<b>46,67,325</b>	<b>12,79,54,74,080</b>	<b>2,10,75,29,592</b>	<b>7,47,56,41,586</b>	<b>(3,55,81,33,675)</b>
Equalisation (Debit) / Credit		(4,77,62,52,921)	(4,24,45,31,640)	13,68,47,466	3,68,39,81,875	90,75,47,330	(14,95,72,994)
<b>Income available for appropriation</b>		<b>14,51,65,47,694</b>	<b>18,06,63,06,521</b>	<b>54,96,34,67,582</b>	<b>48,07,82,92,439</b>	<b>48,92,37,21,989</b>	<b>40,86,91,11,006</b>
Appropriation							
Income distributed during the year / period (refer note 3 of schedule 9)		9,82,08,552	6,81,68,738	21,59,29,877	32,07,44,800	74,50,52,571	76,03,96,917
Tax on income distributed during the year / period		-	-	-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>14,41,83,39,142</b>	<b>17,99,81,37,783</b>	<b>54,74,75,37,705</b>	<b>47,75,75,47,639</b>	<b>48,17,86,69,418</b>	<b>40,10,87,14,089</b>

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

 For **Walker Chandok & Co LLP**  
 Chartered Accountants  
 ICAI Firm's Registration No.: 001076NN500013

 For and on behalf of Board of  
**DSP Trustee Private Limited**

 For and on behalf of Board of **DSP Asset Managers Private Limited**

 sd/-  
**Khushroo B. Panthaky**  
 Partner  
 Membership No.: 042423

 sd/-  
**Shitin D. Desai**  
 Director  
 DIN 00009905

 sd/-  
**Ms. Dharmishta Raval**  
 Director  
 DIN No. 02792246

 sd/-  
**Kalpen Parekh**  
 Managing Director & CEO  
 DIN: 07925034

 sd/-  
**Atul Bhole**  
 Fund Manager

 sd/-  
**Jay Kothari\***  
 Fund Manager  
 sd/-  
**Prateek Nigudkar**  
 Fund Manager

 sd/-  
**Dhananjay Mungale**  
 Director  
 DIN: 00007563

 sd/-  
**Charanjit Singh**  
 Fund Manager

 sd/-  
**Karan Mundhra**  
 Fund Manager  
 sd/-  
**Sandeep Yadav**  
 Fund Manager /  
 Head - Fixed Income  
 Sd/-  
**Abhishek Singh**  
 Fund Manager

 sd/-  
**Abhishek Ghosh**  
 Fund Manager

 sd/-  
**Chirag Dagli**  
 Fund Manager

 sd/-  
**Vivek Ramakrishnan**  
 Fund Manager  
 sd/-  
**Ravi Gehani**  
 Fund Manager

 sd/-  
**Anil Ghelani**  
 Fund Manager

 sd/-  
**Dhaval Gada**  
 Fund Manager

 sd/-  
**Kedar Karnik**  
 Fund Manager  
 sd/-  
**Resham Jain**  
 Fund Manager

 sd/-  
**Aparna Karnik**  
 Fund Manager

 sd/-  
**Diipesh Shah**  
 Fund Manager

 sd/-  
**Laukik Bagwe**  
 Fund Manager  
 sd/-  
**Rohit Singhania**  
 Fund Manager

 Place: Mumbai  
 Date: 20th July, 2023

 Place: Mumbai  
 Date: 20th July, 2023

 Place: Mumbai  
 Date: 19th July, 2023  
 \*Place: Brisbane, Australia

 sd/-  
**Vinit Sambre**  
 Fund Manager / Head - Equities



**DSP MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP Natural Resources and New Energy Fund		DSP World Energy Fund		DSP World Mining Fund	
		Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22
		₹	₹	₹	₹	₹	₹
<b>INCOME &amp; GAINS</b>							
Dividend		25,94,31,974	19,77,53,030	-	-	-	-
Interest	8	80,51,014	87,44,213	11,44,645	19,12,874	18,53,164	21,62,909
Profit on sale/redemption of investments (gross)		60,28,91,868	1,10,79,68,529	-	20,07,69,357	1,30,21,138	1,90,05,703
Profit on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Profit on derivatives transactions (gross)		-	-	-	-	-	-
Miscellaneous income		1,30,053	2,86,111	4,714	8,193	6,387	13,470
Gain on exchange rate fluctuation		2,51,85,803	75,32,182	65,76,726	4,62,08,706	1,10,80,507	2,24,56,277
Write back of unrealised losses of earlier year/ periods in the value of investments		-	-	-	-	-	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Change in net unrealised gain in the value of investments /derivatives		(1,05,69,38,757)	87,25,96,752	3,51,80,875	(16,71,39,800)	(28,91,50,267)	45,62,02,105
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		5,98,29,089	3,02,01,186	12,29,92,545	(21,43,813)	10,72,74,235	3,55,58,923
		<b>(10,14,18,956)</b>	<b>2,22,50,82,003</b>	<b>16,58,99,505</b>	<b>7,96,15,517</b>	<b>(15,59,14,836)</b>	<b>53,53,99,387</b>
<b>EXPENSES &amp; LOSSES</b>							
Management fees		5,30,11,117	5,23,96,675	61,48,513	62,41,391	53,06,133	52,24,149
GST on management fees		95,42,004	94,31,430	11,06,732	11,23,450	9,55,104	9,40,348
Transfer agents fees and expenses		34,40,247	39,30,372	6,34,001	7,13,526	7,83,359	8,48,355
Custodian fees and transaction charges		50,670	99,929	590	590	590	590
Trusteeship fees		1,14,460	93,220	27,140	18,880	28,320	18,880
Commission to agents		4,76,96,080	4,94,53,696	28,49,855	31,41,485	46,33,635	40,92,840
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		74,340	75,520	14,160	14,160	15,340	14,160
Other matters including reimbursement of expenses		276	221	57	47	64	46
Selling & Distribution Expenses		-	5	-	1	-	1
Advertisement Expenses		77,912	58,927	16,118	12,687	18,125	13,115
Other operating expenses		38,61,649	29,74,824	5,22,529	5,56,932	7,29,990	8,01,136
Investor Education and Awareness expenses		14,28,792	14,53,873	2,97,047	3,07,925	3,46,235	3,27,026
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (gross)		7,13,12,318	3,63,10,627	67,43,359	36,68,275	6,15,873	-
Loss on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Loss on derivatives transactions (gross)		-	-	-	-	-	-
Loss on exchange rate fluctuation		23,61,887	25,47,733	1,06,323	26,92,725	5,03,887	1,49,89,952
Change in net unrealised loss in the value of investments		-	-	-	-	-	-
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>19,29,71,752</b>	<b>15,88,27,052</b>	<b>1,84,66,424</b>	<b>1,84,92,074</b>	<b>1,39,36,655</b>	<b>2,72,70,598</b>
<b>Net income/(loss) as per Revenue Account</b>		<b>(29,43,90,708)</b>	<b>2,06,62,54,951</b>	<b>14,74,33,081</b>	<b>6,11,23,443</b>	<b>(16,98,51,491)</b>	<b>50,81,28,789</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		2,43,00,72,369	1,07,96,90,946	(9,71,99,604)	(29,54,41,050)	(15,06,76,533)	(12,09,57,964)
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		1,35,93,34,149	2,35,64,43,817	19,61,05,060	3,79,31,640	56,08,41,193	74,27,17,224
- Balance unrealised appreciation reserve, beginning of year/period		2,35,64,43,817	1,45,36,45,879	3,79,31,640	20,72,15,253	74,27,17,224	25,09,56,196
<b>Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve</b>		<b>99,71,09,668</b>	<b>(90,27,97,938)</b>	<b>(15,81,73,420)</b>	<b>16,92,83,613</b>	<b>18,18,76,031</b>	<b>(49,17,61,028)</b>
Equalisation (Debit) / Credit		(41,23,06,297)	21,57,27,180	(5,51,64,366)	(2,92,02,743)	(47,36,508)	(4,60,86,330)
<b>Income available for appropriation</b>		<b>2,72,04,85,032</b>	<b>2,45,88,75,139</b>	<b>(16,31,04,309)</b>	<b>(9,42,36,727)</b>	<b>(14,33,88,500)</b>	<b>(15,06,76,533)</b>
<b>Appropriation</b>							
Income distributed during the year / period (refer note 3 of schedule 9)		2,11,77,193	2,88,02,768	26,76,344	29,62,867	-	-
Tax on income distributed during the year / period		-	-	-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>2,69,93,07,839</b>	<b>2,43,00,72,371</b>	<b>(16,57,80,653)</b>	<b>(9,71,99,604)</b>	<b>(14,33,88,500)</b>	<b>(15,06,76,533)</b>

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

For and on behalf of Board of  
DSP Trustee Private Limited

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905

sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-  
**Kalpen Parekh**  
Managing Director & CEO  
DIN: 07925034

sd/-  
**Atul Bhole**  
Fund Manager

sd/-  
**Jay Kothari\***  
Fund Manager  
sd/-  
**Prateek Nigudkar**  
Fund Manager

sd/-  
**Dhananjay Mungale**  
Director  
DIN: 00007563

sd/-  
**Charanjit Singh**  
Fund Manager

sd/-  
**Karan Mundhra**  
Fund Manager  
sd/-  
**Sandeep Yadav**  
Fund Manager /  
Head - Fixed Income

sd/-  
**Abhishek Singh**  
Fund Manager

sd/-  
**Abhishek Ghosh**  
Fund Manager

sd/-  
**Chirag Dagli**  
Fund Manager

sd/-  
**Vivek Ramakrishnan**  
Fund Manager  
sd/-  
**Ravi Gehani**  
Fund Manager

sd/-  
**Vinit Sambre**  
Fund Manager / Head - Equities

sd/-  
**Anil Ghelani**  
Fund Manager

sd/-  
**Dhaval Gada**  
Fund Manager

sd/-  
**Kedar Karnik**  
Fund Manager  
sd/-  
**Resham Jain**  
Fund Manager

sd/-  
**Aparna Karnik**  
Fund Manager

sd/-  
**Diipesh Shah**  
Fund Manager

sd/-  
**Laukik Bagwe**  
Fund Manager  
sd/-  
**Rohit Singhania**  
Fund Manager

**DSP MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund	
		Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22
		₹	₹	₹	₹	₹	₹
<b>INCOME &amp; GAINS</b>							
Dividend	8	17,54,28,791	16,75,31,159	-	-	-	-
Interest		2,39,08,319	1,61,79,537	3,78,506	7,71,191	87,02,877	89,79,262
Profit on sale/redemption of investments (gross)		1,68,04,79,880	4,69,32,62,007	-	23,50,199	4,85,24,931	5,54,02,171
Profit on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Profit on derivatives transactions (gross)		-	-	-	-	-	-
Miscellaneous income		13,71,917	34,97,331	5,768	4,090	27,626	46,388
Gain on exchange rate fluctuation		-	-	5,70,83,617	20,04,279	1,80,04,403	69,50,167
Write back of unrealised losses of earlier year/ periods in the value of investments		-	-	-	-	-	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Change in net unrealised gain in the value of investments /derivatives		(1,69,97,98,781)	(1,98,41,32,036)	(6,29,32,574)	(4,30,83,751)	(43,05,22,398)	52,02,42,025
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	(92,64,967)	1,58,14,458	43,73,51,996	13,60,18,204
		<b>18,13,90,126</b>	<b>2,89,63,37,998</b>	<b>(1,47,29,650)</b>	<b>(2,21,39,534)</b>	<b>8,20,89,435</b>	<b>72,76,38,217</b>
<b>EXPENSES &amp; LOSSES</b>							
Management fees		15,62,33,944	17,09,07,466	55,88,236	76,25,045	3,73,93,274	3,48,54,766
GST on management fees		2,81,22,080	3,07,63,360	10,05,882	13,72,508	67,30,788	62,73,856
Transfer agents fees and expenses		81,19,739	98,31,116	2,28,054	3,11,717	31,43,433	30,57,992
Custodian fees and transaction charges		1,65,807	4,03,998	590	590	590	590
Trusteeship fees		2,93,820	2,77,300	10,620	14,160	1,10,920	74,340
Commission to agents		15,98,68,314	17,88,91,645	7,96,046	8,28,741	2,96,51,299	2,67,52,833
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		1,82,900	2,19,480	-	3,540	70,800	60,180
Other matters including reimbursement of expenses		811	612	24	19	282	186
Selling & Distribution Expenses		-	14	-	-	-	4
Advertisement Expenses		2,01,369	1,70,945	6,294	5,436	76,549	1,84,475
Other operating expenses		22,62,591	18,59,870	2,02,742	2,07,551	25,36,820	17,87,660
Investor Education and Awareness expenses		36,95,508	41,49,134	1,05,672	1,32,415	14,12,252	11,97,863
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (gross)		47,14,73,579	15,67,11,083	2,23,73,176	-	-	-
Loss on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Loss on derivatives transactions (gross)		-	2,68,86,870	-	-	-	-
Loss on exchange rate fluctuation		-	-	8,05,397	2,05,742	10,36,579	76,70,197
Change in net unrealised loss in the value of investments		-	-	1,88,36,825	-	-	-
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>83,06,20,462</b>	<b>58,10,72,893</b>	<b>4,99,59,558</b>	<b>1,07,07,464</b>	<b>8,21,63,586</b>	<b>8,19,14,942</b>
		<b>(64,92,30,336)</b>	<b>2,31,52,65,105</b>	<b>(6,46,89,208)</b>	<b>(3,28,46,998)</b>	<b>(74,151)</b>	<b>64,57,23,275</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		8,72,04,96,840	5,58,37,16,272	(2,33,12,624)	(55,96,110)	1,71,29,51,767	99,94,12,274
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
-Balance unrealised appreciation reserve, end of year/period		2,88,76,16,825	4,58,74,15,606	4,18,94,012	11,40,91,552	2,06,23,43,456	2,05,55,13,858
-Balance unrealised appreciation reserve, beginning of year/period		4,58,74,15,606	6,57,15,47,642	11,40,91,552	14,13,60,845	2,05,55,13,858	1,39,92,53,629
<b>Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve</b>		<b>1,69,97,98,781</b>	<b>1,98,41,32,036</b>	<b>7,21,97,540</b>	<b>2,72,69,293</b>	<b>(68,29,598)</b>	<b>(65,62,60,229)</b>
Equalisation (Debit) / Credit		(63,97,96,965)	(1,06,39,65,588)	2,41,89,257	(1,21,38,809)	10,78,07,025	72,76,50,622
<b>Income available for appropriation</b>		<b>9,13,12,68,320</b>	<b>8,81,91,47,825</b>	<b>83,84,966</b>	<b>(2,33,12,630)</b>	<b>1,81,38,55,043</b>	<b>1,71,65,25,942</b>
<b>Appropriation</b>							
Income distributed during the year / period (refer note 3 of schedule 9)		5,90,86,246	9,86,50,985	80,489	-	23,01,040	35,74,151
Tax on income distributed during the year / period		-	-	-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>9,07,21,82,074</b>	<b>8,72,04,96,840</b>	<b>83,04,477</b>	<b>(2,33,12,630)</b>	<b>1,81,15,54,003</b>	<b>1,71,29,51,791</b>

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

sd/-

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

For and on behalf of Board of

**DSP Trustee Private Limited**

sd/-

**Shitin D. Desai**

Director

DIN 00009905

sd/-

**Ms. Dharmishta Raval**

Director

DIN No. 02792246

For and on behalf of Board of **DSP Asset Managers Private Limited**

sd/-

**Kalpen Parekh**

Managing Director & CEO

DIN: 07925034

sd/-

**Atul Bhole**

Fund Manager

sd/-

**Jay Kothari\***

Fund Manager

sd/-

**Prateek Nigudkar**

Fund Manager

sd/-

**Dhananjay Mungale**

Director

DIN: 00007563

sd/-

**Charanjit Singh**

Fund Manager

sd/-

**Karan Mundhra**

Fund Manager

sd/-

**Sandeep Yadav**

Fund Manager /

Head - Fixed Income

sd/-

**Abhishek Singh**

Fund Manager

sd/-

**Abhishek Ghosh**

Fund Manager

sd/-

**Chirag Dagli**

Fund Manager

sd/-

**Vivek Ramakrishnan**

Fund Manager

sd/-

**Ravi Gehani**

Fund Manager

sd/-

**Vinit Sambre**

Fund Manager / Head - Equities

sd/-

**Anil Ghelani**

Fund Manager

sd/-

**Dhaval Gada**

Fund Manager

sd/-

**Kedar Karnik**

Fund Manager

sd/-

**Resham Jain**

Fund Manager

sd/-

**Aparna Karnik**

Fund Manager

sd/-

**Diipesh Shah**

Fund Manager

sd/-

**Laukik Bagwe**

Fund Manager

sd/-

**Rohit Singhania**

Fund Manager

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia



**DSP MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Global Allocation Fund	
		Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22
		₹	₹	₹	₹	₹	₹
<b>INCOME &amp; GAINS</b>							
Dividend		-	-	26,63,41,133	22,15,92,115	-	-
Interest	8	1,58,76,95,870	1,82,75,33,125	89,30,33,744	76,49,16,907	7,50,994	13,59,659
Profit on sale/redemption of investments (gross)		8,49,27,790	13,19,13,198	5,17,48,31,371	4,29,58,72,397	-	1,25,87,168
Profit on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Profit on derivatives transactions (gross)		1,05,15,134	-	4,75,05,24,781	4,74,16,47,131	-	-
Miscellaneous income		7,535	86,990	1,19,38,786	1,81,65,197	5,651	2,747
Gain on exchange rate fluctuation		-	-	-	-	4,48,14,470	54,66,755
Write back of unrealised losses of earlier year/ periods in the value of investments		6,75,59,336	-	6,62,33,114	-	-	-
Write back of marked to market loss on derivative trade		-	-	-	5,57,09,794	-	-
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Change in net unrealised gain in the value of investments /derivatives		2,02,72,521	(8,57,82,137)	(3,70,86,29,891)	42,17,78,750	(5,01,32,659)	(4,51,61,755)
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	2,96,30,832	2,05,77,648
		<b>1,77,09,78,186</b>	<b>1,87,37,51,176</b>	<b>7,45,42,73,038</b>	<b>10,51,96,82,291</b>	<b>2,50,69,288</b>	<b>(51,67,778)</b>
<b>EXPENSES &amp; LOSSES</b>							
Management fees		6,14,81,243	7,92,67,483	21,74,22,485	21,23,00,272	18,17,703	47,44,955
GST on management fees		1,10,66,624	1,42,68,146	3,91,36,038	3,82,14,144	3,27,186	8,54,092
Transfer agents fees and expenses		25,05,221	37,15,813	1,86,72,998	1,99,40,712	3,55,159	4,73,315
Custodian fees and transaction charges		2,15,603	5,65,972	3,36,379	6,26,075	590	590
Trusteeship fees		4,03,560	4,43,680	6,95,020	5,42,800	14,160	14,160
Commission to agents		2,47,03,451	3,12,85,359	45,98,29,838	48,67,52,584	17,55,189	19,08,204
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		2,54,880	3,51,640	4,40,140	4,31,880	7,080	11,800
Other matters including reimbursement of expenses		1,060	915	1,873	1,265	27	31
Selling & Distribution Expenses		-	20	69,327	7,109	-	1
Advertisement Expenses		2,63,197	2,69,481	21,64,914	8,44,220	9,004	9,889
Other operating expenses		8,54,140	7,47,326	35,85,516	19,15,523	21,84,651	3,27,203
Investor Education and Awareness expenses		50,30,902	65,00,351	86,47,924	84,53,245	1,61,786	2,01,227
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (gross)		66,13,53,347	25,53,71,999	2,00,01,62,568	54,19,11,813	1,11,99,012	-
Loss on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Loss on derivatives transactions (gross)		16,42,010	-	4,38,50,27,286	7,03,12,30,742	-	-
Loss on exchange rate fluctuation		-	-	-	-	12,34,241	7,38,561
Change in net unrealised loss in the value of investments		-	18,79,55,873	14,93,645	10,63,91,119	1,02,81,394	-
Marked to market loss on derivative trade		-	-	4,94,57,541	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>76,97,75,238</b>	<b>58,07,44,058</b>	<b>7,18,71,43,492</b>	<b>8,44,95,63,503</b>	<b>2,93,47,182</b>	<b>92,84,028</b>
<b>Net income/(loss) as per Revenue Account</b>		<b>1,00,12,02,948</b>	<b>1,29,30,07,118</b>	<b>26,71,29,546</b>	<b>2,07,01,18,788</b>	<b>(42,77,894)</b>	<b>(1,44,51,806)</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		12,44,96,65,319	15,87,70,87,903	13,86,57,46,507	8,85,56,66,841	11,94,05,771	9,04,62,889
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		2,02,72,521	-	15,59,37,912	3,86,45,67,803	7,06,47,803	9,11,49,629
- Balance unrealised appreciation reserve, beginning of year/period		-	8,57,82,137	3,86,45,67,803	3,44,27,89,053	9,11,49,629	11,57,33,736
<b>Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve</b>		<b>(2,02,72,521)</b>	<b>8,57,82,137</b>	<b>3,70,86,29,891</b>	<b>(42,17,78,750)</b>	<b>2,05,01,826</b>	<b>2,45,84,107</b>
Equalisation (Debit) / Credit		(84,18,95,042)	(4,80,51,11,235)	(3,91,25,22,741)	3,37,79,73,277	70,72,553	1,92,71,435
<b>Income available for appropriation</b>		<b>12,58,87,00,704</b>	<b>12,45,07,65,923</b>	<b>13,92,89,83,203</b>	<b>13,88,19,80,156</b>	<b>14,27,02,256</b>	<b>11,98,66,626</b>
<b>Appropriation</b>							
Income distributed during the year / period (refer note 3 of schedule 9)		6,09,396	11,00,604	1,94,79,365	1,62,33,649	5,43,527	4,60,854
Tax on income distributed during the year / period		-	-	-	-	-	-
<b>Retained Surplus / (Deficit) carried forward Balance sheet</b>		<b>12,58,80,91,308</b>	<b>12,44,96,65,319</b>	<b>13,90,95,03,838</b>	<b>13,86,57,46,507</b>	<b>14,21,58,729</b>	<b>11,94,05,772</b>

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandiook & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

sd/-

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

For and on behalf of Board of DSP Trustee Private Limited

sd/-

**Shitin D. Desai**

Director

DIN 00009905

sd/-

**Ms. Dharmishta Raval**

Director

DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-

**Kalpen Parekh**

Managing Director & CEO

DIN: 07925034

sd/-

**Atul Bhole**

Fund Manager

sd/-

**Jay Kothari\***

Fund Manager

sd/-

**Prateek Nigudkar**

Fund Manager

sd/-

**Dhananjay Mungale**

Director

DIN: 00007563

sd/-

**Charanjit Singh**

Fund Manager

sd/-

**Karan Mundhra**

Fund Manager

sd/-

**Sandeep Yadav**

Fund Manager /

Head - Fixed Income

sd/-

**Abhishek Singh**

Fund Manager

sd/-

**Abhishek Ghosh**

Fund Manager

sd/-

**Chirag Dagli**

Fund Manager

sd/-

**Vivek Ramakrishnan**

Fund Manager

sd/-

**Ravi Gehani**

Fund Manager

sd/-

**Anil Ghelani**

Fund Manager

sd/-

**Dhaval Gada**

Fund Manager

sd/-

**Kedar Karnik**

Fund Manager

sd/-

**Resham Jain**

Fund Manager

sd/-

**Aparna Karnik**

Fund Manager

sd/-

**Diipesh Shah**

Fund Manager

sd/-

**Laukik Bagwe**

Fund Manager

sd/-

**Rohit Singhania**

Fund Manager

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia

sd/-  
**Vinit Sambre**  
Fund Manager / Head - Equities



**DSP MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP 10Y G-Sec Fund		DSP Low Duration Fund		DSP Equity Savings Fund	
		Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22
		₹	₹	₹	₹	₹	₹
<b>INCOME &amp; GAINS</b>							
Dividend		-	-	-	-	5,93,51,551	2,70,00,935
Interest	8	3,35,22,560	3,04,71,060	2,15,16,37,731	2,43,17,30,640	9,89,42,213	6,54,73,995
Profit on sale/redemption of investments (gross)		1,44,124	-	5,58,32,642	2,28,60,785	40,60,05,525	87,93,60,230
Profit on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Profit on derivatives transactions (gross)		-	-	92,20,615	-	64,62,08,326	33,43,26,900
Miscellaneous income		119	1,115	1,03,607	1,43,311	2,53,011	9,09,053
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of unrealised losses of earlier		2,29,42,626	-	15,34,36,072	3,46,16,416	17,26,730	-
Write back of marked to market loss on derivative trade		-	-	-	-	66,04,609	90,95,027
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Change in net unrealised gain in the value of investments /derivatives		37,30,340	-	1,65,36,409	(38,28,600)	(20,26,00,085)	(23,21,11,604)
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>6,03,39,769</b>	<b>3,04,72,175</b>	<b>2,38,67,67,076</b>	<b>2,48,55,22,552</b>	<b>1,01,64,91,880</b>	<b>1,08,40,54,536</b>
<b>EXPENSES &amp; LOSSES</b>							
Management fees		9,80,694	9,51,584	7,94,51,027	9,07,54,075	1,94,38,684	3,02,90,764
GST on management fees		1,76,526	1,71,284	1,43,01,184	1,63,35,734	34,98,960	54,52,356
Transfer agents fees and expenses		1,65,516	1,94,236	37,46,090	53,57,259	20,97,682	17,81,434
Custodian fees and transaction charges		590	590	2,85,421	6,42,733	36,870	63,528
Trusteeship fees		8,260	3,540	5,48,700	5,54,600	77,880	53,100
Commission to agents		3,02,096	3,76,682	3,79,45,131	4,70,74,202	2,77,18,683	3,54,57,683
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		-	-	3,46,920	4,37,780	48,380	43,660
Other matters including reimbursement of expenses		18	13	1,299	1,286	221	110
Selling & Distribution Expenses		-	-	1,55,229	4,20,107	17,83,462	23,012
Advertisement Expenses		5,443	4,120	3,67,057	3,42,795	52,375	31,039
Other operating expenses		49,860	87,923	19,90,528	9,96,527	6,77,286	2,49,266
Investor Education and Awareness expenses		98,285	1,01,447	69,05,754	82,48,135	9,74,737	7,65,042
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (gross)		4,67,78,365	1,36,90,238	56,98,75,436	68,86,70,595	8,29,54,022	5,99,48,981
Loss on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Loss on derivatives transactions (gross)		-	-	-	-	69,45,98,047	62,37,25,699
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		-	1,53,22,606	-	6,88,39,564	-	23,86,620
Marked to market loss on derivative trade		-	-	-	-	1,29,65,785	73,93,417
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>4,85,65,653</b>	<b>3,09,04,263</b>	<b>71,59,19,776</b>	<b>92,86,75,392</b>	<b>84,69,23,074</b>	<b>76,76,65,711</b>
<b>Net income/(loss) as per Revenue Account</b>		<b>1,17,74,116</b>	<b>(4,32,088)</b>	<b>1,67,08,47,300</b>	<b>1,55,68,47,160</b>	<b>16,95,68,806</b>	<b>31,63,88,825</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		25,53,86,847	20,92,31,991	12,72,93,73,637	14,88,43,24,405	95,06,50,256	36,39,90,098
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		37,30,340	-	1,67,08,312	1,71,903	35,90,93,625	56,16,93,710
- Balance unrealised appreciation reserve, beginning of year/period		-	-	1,71,903	40,00,503	56,16,93,710	79,38,05,314
<b>Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve</b>		<b>(37,30,340)</b>	<b>-</b>	<b>(1,65,36,409)</b>	<b>38,28,600</b>	<b>20,26,00,085</b>	<b>23,21,11,604</b>
Equalisation (Debit) / Credit		(3,42,23,335)	4,66,76,041	(1,35,80,59,274)	(3,71,23,56,341)	13,11,42,229	6,13,99,927
<b>Income available for appropriation</b>		<b>22,92,07,288</b>	<b>25,54,75,944</b>	<b>13,02,56,25,254</b>	<b>12,73,26,43,824</b>	<b>1,45,39,61,376</b>	<b>97,38,90,454</b>
<b>Appropriation</b>							
Income distributed during the year / period (refer note 3 of schedule 9)		93,924	89,097	78,88,056	32,70,187	2,05,24,578	2,32,40,198
Tax on income distributed during the year / period		-	-	-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>22,91,13,364</b>	<b>25,53,86,847</b>	<b>13,01,77,37,198</b>	<b>12,72,93,73,637</b>	<b>1,43,34,36,798</b>	<b>95,06,50,256</b>

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

sd/-

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

For and on behalf of Board of  
DSP Trustee Private Limited

sd/-

**Shitin D. Desai**

Director

DIN 00009905

sd/-

**Ms. Dharmishta Raval**

Director

DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-

**Dhananjay Mungale**

Director

DIN: 00007563

sd/-

**Charanjit Singh**

Fund Manager

sd/-

**Jay Kothari\***

Fund Manager

sd/-

**Prateek Nigudkar**

Fund Manager

sd/-

**Sandeep Yadav**

Fund Manager /

Head - Fixed Income

sd/-

**Abhishek Singh**

Fund Manager

sd/-

**Abhishek Ghosh**

Fund Manager

sd/-

**Chirag Dagli**

Fund Manager

sd/-

**Vivek Ramakrishnan**

Fund Manager

sd/-

**Ravi Gehani**

Fund Manager

sd/-

**Resham Jain**

Fund Manager

sd/-

**Anil Ghelani**

Fund Manager

sd/-

**Dhaval Gada**

Fund Manager

sd/-

**Kedar Karnik**

Fund Manager

sd/-

**Resham Jain**

Fund Manager

sd/-

**Aparna Karnik**

Fund Manager

sd/-

**Diipesh Shah**

Fund Manager

sd/-

**Laukik Bagwe**

Fund Manager

sd/-

**Rohit Singhania**

Fund Manager

Place: Mumbai  
Date: 20th July, 2023Place: Mumbai  
Date: 20th July, 2023Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australiasd/-  
**Vinit Sambre**  
Fund Manager / Head - Equities

**DSP MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP Equal Nifty 50 Fund		DSP Arbitrage Fund		DSP Liquid ETF	
		Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22
		₹	₹	₹	₹	₹	₹
<b>INCOME &amp; GAINS</b>							
Dividend	8	7,58,18,649	4,80,76,790	11,27,88,944	15,73,57,608	-	-
Interest		10,88,863	4,54,127	18,66,20,111	34,91,02,316	8,91,37,584	3,57,41,757
Profit on sale/redemption of investments (gross)		14,07,01,953	21,49,46,474	3,01,02,56,032	3,53,51,96,083	-	-
Profit on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Profit on derivatives transactions (gross)		-	-	3,90,24,46,643	3,98,77,11,096	-	-
Miscellaneous income		26,67,338	7,22,193	1,13,962	2,38,120	5,61,936	2,10,510
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		-	-	8,05,63,830	-	-	-
Write back of marked to market loss on derivative trade		-	-	-	5,18,315	-	-
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Change in net unrealised gain in the value of investments /derivatives		(10,58,43,635)	15,20,31,062	(1,44,24,71,983)	(45,34,62,257)	-	-
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>11,44,33,168</b>	<b>41,62,30,646</b>	<b>5,85,03,17,539</b>	<b>7,57,66,61,281</b>	<b>8,96,99,520</b>	<b>3,59,52,267</b>
<b>EXPENSES &amp; LOSSES</b>							
Management fees		1,11,27,829	57,69,095	2,83,61,460	4,13,14,300	54,67,512	31,93,918
GST on management fees		20,03,008	10,38,438	51,05,062	74,36,574	9,84,152	5,74,906
Transfer agents fees and expenses		11,50,666	7,94,286	39,14,260	58,92,271	1,61,228	1,28,796
Custodian fees and transaction charges		42,856	43,010	91,745	2,14,825	245	156
Trusteeship fees		63,720	27,140	1,98,240	2,19,480	21,240	14,160
Commission to agents		86,79,659	43,08,254	2,16,59,753	2,95,64,514	-	-
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		37,760	23,600	1,27,440	1,73,460	14,160	11,800
Other matters including reimbursement of expenses		184	74	406	530	65	35
Selling & Distribution Expenses		34,588	2	-	12	-	-
Advertisement Expenses		75,189	35,284	1,22,864	1,40,448	17,941	14,850
Other operating expenses		18,89,938	10,87,040	8,98,800	5,97,957	32,48,316	25,41,207
Investor Education and Awareness expenses		5,02,232	4,66,941	23,86,485	33,90,689	1,89,390	2,17,256
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (gross)		5,10,83,675	28,80,803	1,01,75,80,876	81,45,32,886	-	-
Loss on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Loss on derivatives transactions (gross)		-	-	3,57,10,96,379	5,94,67,47,020	-	-
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		-	-	56,00,62,221	7,89,56,365	-	-
Marked to market loss on derivative trade		-	-	1,20,19,342	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>7,66,91,304</b>	<b>1,64,73,967</b>	<b>5,22,36,25,333</b>	<b>6,92,91,81,331</b>	<b>1,01,04,249</b>	<b>66,97,084</b>
<b>Net income/(loss) as per Revenue Account</b>		<b>3,77,41,864</b>	<b>39,97,56,679</b>	<b>62,66,92,206</b>	<b>64,74,79,950</b>	<b>7,95,95,271</b>	<b>2,92,55,183</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		38,64,62,135	3,94,48,114	(10,50,11,306)	(77,53,69,692)	-	-
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		30,57,14,682	41,15,58,317	6,38,64,203	1,50,63,36,186	-	-
- Balance unrealised appreciation reserve, beginning of year/period		41,15,58,317	25,95,27,255	1,50,63,36,186	1,95,97,98,443	-	-
<b>Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve</b>		<b>10,58,43,635</b>	<b>(15,20,31,062)</b>	<b>1,44,24,71,983</b>	<b>45,34,62,257</b>	-	-
Equalisation (Debit) / Credit		24,43,98,348	9,92,88,404	(31,21,31,973)	(43,01,08,845)	-	-
<b>Income available for appropriation</b>		<b>77,44,45,982</b>	<b>38,64,62,135</b>	<b>1,65,20,20,910</b>	<b>(10,45,36,330)</b>	<b>7,95,95,271</b>	<b>2,92,55,183</b>
<b>Appropriation</b>							
Income distributed during the year / period		41,65,998	-	1,68,77,756	4,74,976	7,95,95,271	2,92,55,183
Tax on income distributed during the year / period		-	-	-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>77,02,79,984</b>	<b>38,64,62,135</b>	<b>1,63,51,43,154</b>	<b>(10,50,11,306)</b>	-	-

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandiook & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

For and on behalf of Board of  
DSP Trustee Private Limited

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905

sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-  
**Kalpen Parekh**  
Managing Director & CEO  
DIN: 07925034

sd/-  
**Atul Bhole**  
Fund Manager

sd/-  
**Jay Kothari\***  
Fund Manager  
sd/-  
**Prateek Nigudkar**  
Fund Manager

sd/-  
**Dhananjay Mungale**  
Director  
DIN: 00007563

sd/-  
**Charanjit Singh**  
Fund Manager

sd/-  
**Karan Mundhra**  
Fund Manager  
sd/-  
**Sandeep Yadav**  
Fund Manager /  
Head - Fixed Income

sd/-  
**Abhishek Singh**  
Fund Manager

sd/-  
**Abhishek Ghosh**  
Fund Manager

sd/-  
**Chirag Dagli**  
Fund Manager

sd/-  
**Vivek Ramakrishnan**  
Fund Manager  
sd/-  
**Ravi Gehani**  
Fund Manager

sd/-  
**Vinit Sambre**  
Fund Manager / Head - Equities

sd/-  
**Anil Ghelani**  
Fund Manager

sd/-  
**Dhaval Gada**  
Fund Manager

sd/-  
**Kedar Karnik**  
Fund Manager  
sd/-  
**Resham Jain**  
Fund Manager

sd/-  
**Aparna Karnik**  
Fund Manager

sd/-  
**Diipesh Shah**  
Fund Manager

sd/-  
**Laukik Bagwe**  
Fund Manager  
sd/-  
**Rohit Singhania**  
Fund Manager

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia

**DSP MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
		Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22
		₹	₹	₹	₹	₹	₹
<b>INCOME &amp; GAINS</b>							
Dividend	8	8,23,00,367	8,60,31,714	-	-	-	-
Interest		84,17,896	1,28,54,427	1,64,92,23,073	1,61,85,93,849	2,44,79,15,328	68,37,48,619
Profit on sale/redemption of investments (gross)		1,47,54,36,361	1,54,07,30,357	89,300	2,25,88,515	90,383	-
Profit on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Profit on derivatives transactions (gross)		-	-	-	-	-	-
Miscellaneous income		36,55,364	1,27,83,066	8,041	64,605	1,33,760	36,839
Gain on exchange rate fluctuation		3,82,67,613	17,36,554	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		-	-	-	73,07,828	-	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Change in net unrealised gain in the value of investments /derivatives		(2,00,87,80,690)	32,68,01,501	-	(17,35,468)	(43,792)	86,854
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		10,48,16,870	4,16,05,899	-	-	-	-
		<b>(29,58,86,219)</b>	<b>2,02,25,43,518</b>	<b>1,64,93,20,414</b>	<b>1,64,68,19,329</b>	<b>2,44,80,95,679</b>	<b>68,38,72,312</b>
<b>EXPENSES &amp; LOSSES</b>							
Management fees		7,59,27,104	7,82,47,094	3,92,31,156	3,73,37,286	1,09,31,186	49,59,782
GST on management fees		1,36,66,848	1,40,84,466	70,61,608	67,20,710	19,67,614	8,92,760
Transfer agents fees and expenses		56,78,080	71,89,147	77,01,564	80,58,511	47,57,330	26,62,080
Custodian fees and transaction charges		3,15,244	4,65,010	1,63,465	4,17,359	590	-
Trusteeship fees		1,92,340	1,78,180	3,83,500	3,12,700	7,19,800	2,57,240
Commission to agents		12,48,24,255	14,82,36,158	1,65,88,813	1,96,87,169	76,50,639	31,84,269
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		1,19,180	1,41,600	2,44,260	2,47,800	4,55,480	2,04,140
Other matters including reimbursement of expenses		500	412	1,076	624	2,591	740
Selling & Distribution Expenses		1,89,980	9	-	14	-	18
Advertisement Expenses		2,17,551	1,12,734	2,74,201	1,91,828	5,47,442	1,60,897
Other operating expenses		31,07,655	30,65,036	5,66,691	2,78,104	13,68,037	3,71,035
Investor Education and Awareness expenses		24,08,592	27,35,785	48,86,427	47,28,176	1,98,35,614	66,53,481
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (gross)		-	1,20,658	37,10,66,517	57,59,82,699	1,79,394	-
Loss on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Loss on derivatives transactions (gross)		-	-	-	-	-	-
Loss on exchange rate fluctuation		5,32,335	20,50,095	-	-	-	-
Change in net unrealised loss in the value of investments		2,97,02,501	4,09,05,398	61,61,39,030	9,08,82,477	-	-
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>25,68,82,165</b>	<b>29,75,31,782</b>	<b>1,06,43,08,308</b>	<b>74,48,45,457</b>	<b>4,84,15,717</b>	<b>1,93,46,442</b>
<b>Net income/(loss) as per Revenue Account</b>		<b>(55,27,68,384)</b>	<b>1,72,50,11,736</b>	<b>58,50,12,106</b>	<b>90,19,73,872</b>	<b>2,39,96,79,962</b>	<b>66,45,25,870</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		1,74,27,57,458	45,94,53,279	5,22,89,69,913	4,07,12,88,320	3,76,09,11,192	1,06,33,16,842
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		1,41,12,30,831	3,31,51,94,651	-	-	43,062	86,854
- Balance unrealised appreciation reserve, beginning of year/period		3,31,51,94,651	2,94,67,87,251	-	17,35,468	86,854	-
<b>Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve</b>		<b>1,90,39,63,820</b>	<b>(36,84,07,400)</b>	<b>-</b>	<b>17,35,468</b>	<b>43,792</b>	<b>(86,854)</b>
Equalisation (Debit) / Credit		(2,36,66,397)	(5,95,68,072)	1,63,59,243	25,48,74,453	(2,74,17,07,258)	2,03,36,94,334
Income available for appropriation		3,07,02,86,497	1,75,64,89,543	5,83,03,41,262	5,22,98,72,113	3,41,89,27,688	3,76,14,50,192
<b>Appropriation</b>							
Income distributed during the year / period (refer note 3 of schedule 9)		1,01,72,277	1,37,32,085	12,76,131	9,02,200	20,40,517	5,39,000
Tax on income distributed during the year / period		-	-	-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>3,06,01,14,220</b>	<b>1,74,27,57,458</b>	<b>5,82,90,65,131</b>	<b>5,22,89,69,913</b>	<b>3,41,68,87,171</b>	<b>3,76,09,11,192</b>

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandok & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

sd/-

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

For and on behalf of Board of DSP Trustee Private Limited

sd/- **Shitin D. Desai**

Director

DIN 00009905

sd/- **Ms. Dharmishta Raval**

Director

DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- **Kalpen Parekh**

Managing Director & CEO

DIN: 07925034

sd/- **Atul Bhole**

Fund Manager

sd/- **Jay Kothari\***

Fund Manager

sd/-

**Prateek Nigudkar**

Fund Manager

sd/- **Dhananjay Mungale**

Director

DIN: 00007563

sd/- **Charanjit Singh**

Fund Manager

sd/- **Karan Mundhra**

Fund Manager

sd/-

**Sandeep Yadav**

Fund Manager /

Head - Fixed Income

sd/-

**Abhishek Singh**

Fund Manager

sd/- **Abhishek Ghosh**

Fund Manager

sd/- **Chirag Dagli**

Fund Manager

sd/- **Vivek Ramakrishnan**

Fund Manager

sd/-

**Ravi Gehani**

Fund Manager

sd/- **Anil Ghelani**

Fund Manager

sd/- **Dhaval Gada**

Fund Manager

sd/- **Kedar Karnik**

Fund Manager

sd/-

**Resham Jain**

Fund Manager

sd/- **Aparna Karnik**

Fund Manager

sd/- **Diipesh Shah**

Fund Manager

sd/- **Laukik Bagwe**

Fund Manager

sd/-

**Rohit Singhania**

Fund Manager

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia

sd/- **Vinit Sambre**  
Fund Manager / Head - Equities

**DSP MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund	
		Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22
		₹	₹	₹	₹	₹	₹
<b>INCOME &amp; GAINS</b>							
Dividend	8	3,20,24,243	1,56,48,209	3,77,38,697	2,26,92,097	16,18,26,011	11,79,98,227
Interest		7,09,350	2,96,788	4,56,677	2,28,757	18,49,328	26,10,893
Profit on sale/redemption of investments (gross)		4,17,28,944	7,58,17,237	17,16,65,091	12,54,82,425	86,49,40,258	1,08,48,83,825
Profit on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Profit on derivatives transactions (gross)		-	-	-	-	1,11,09,643	42,37,078
Miscellaneous income		6,27,999	11,85,787	36,03,649	12,18,703	57,44,662	56,01,570
Gain on exchange rate fluctuation		-	-	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		-	-	-	-	-	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	1,58,124
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Change in net unrealised gain in the value of investments /derivatives		(4,80,75,459)	13,13,42,792	(25,07,31,805)	7,54,00,222	(1,20,67,31,905)	26,38,40,396
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>2,70,15,077</b>	<b>22,42,90,813</b>	<b>(3,72,67,691)</b>	<b>22,50,22,204</b>	<b>(16,12,62,003)</b>	<b>1,47,93,30,113</b>
<b>EXPENSES &amp; LOSSES</b>							
Management fees		18,38,856	10,75,820	41,29,930	24,28,096	5,00,67,186	4,33,87,374
GST on management fees		3,30,994	1,93,648	7,43,388	4,37,058	90,12,092	78,09,728
Transfer agents fees and expenses		6,09,337	3,93,911	5,80,083	4,61,199	57,41,026	54,25,229
Custodian fees and transaction charges		31,106	33,340	27,248	31,474	1,32,266	1,89,590
Trusteeship fees		33,040	14,160	31,860	17,700	2,08,860	1,40,420
Commission to agents		15,85,186	8,96,827	26,16,035	14,53,355	4,29,04,940	3,50,40,497
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		23,600	14,160	22,420	14,160	1,30,980	1,12,100
Other matters including reimbursement of expenses		96	37	97	45	569	341
Selling & Distribution Expenses		-	1	34,258	1	-	34,759
Advertisement Expenses		6,38,682	18,438	24,453	21,559	22,13,178	2,27,661
Other operating expenses		11,12,277	7,86,759	9,45,723	7,25,748	24,62,871	16,69,360
Investor Education and Awareness expenses		2,75,162	2,61,159	2,66,934	2,92,591	26,11,123	22,05,693
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (gross)		36,60,732	3,69,594	11,66,69,208	1,53,08,270	35,84,68,135	3,13,45,026
Loss on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Loss on derivatives transactions (gross)		-	17	-	-	7,20,350	8,82,17,492
Loss on exchange rate fluctuation		-	-	-	-	-	-
Change in net unrealised loss in the value of investments		-	-	2,21,40,926	-	-	-
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>1,01,39,068</b>	<b>40,57,871</b>	<b>14,82,32,563</b>	<b>2,11,91,256</b>	<b>47,46,73,576</b>	<b>21,58,05,270</b>
<b>Net income/(loss) as per Revenue Account</b>		<b>1,68,76,009</b>	<b>22,02,32,942</b>	<b>(18,55,00,254)</b>	<b>20,38,30,948</b>	<b>(63,59,35,579)</b>	<b>1,26,35,24,843</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		15,33,85,747	1,80,61,890	12,86,48,931	(16,38,670)	1,69,03,59,259	21,53,39,271
Less :Transfer to unrealised appreciation reserve							
- Balance unrealised appreciation reserve, end of year/period		26,93,00,985	31,73,76,444	-	25,07,31,805	27,14,42,209	1,47,81,74,114
- Balance unrealised appreciation reserve, beginning of year/period		31,73,76,444	18,60,33,652	25,07,31,805	17,53,31,583	1,47,81,74,114	1,21,43,33,718
<b>Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve</b>		<b>4,80,75,459</b>	<b>(13,13,42,792)</b>	<b>25,07,31,805</b>	<b>(7,54,00,222)</b>	<b>1,20,67,31,905</b>	<b>(26,38,40,396)</b>
Equalisation (Debit) / Credit		12,12,89,147	4,64,33,707	6,52,32,495	18,56,875	(16,69,61,998)	47,53,35,541
<b>Income available for appropriation</b>		<b>33,96,26,362</b>	<b>15,33,85,747</b>	<b>25,91,12,977</b>	<b>12,86,48,931</b>	<b>2,09,41,93,587</b>	<b>1,69,03,59,259</b>
<b>Appropriation</b>							
Income distributed during the year / period (refer note 3 of schedule 9)		14,83,051	-	8,22,842	-	19,01,454	-
Tax on income distributed during the year/period		-	-	-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>33,81,43,311</b>	<b>15,33,85,747</b>	<b>25,82,90,135</b>	<b>12,86,48,931</b>	<b>2,09,22,92,133</b>	<b>1,69,03,59,259</b>

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

sd/-

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

For and on behalf of Board of

DSP Trustee Private Limited

sd/-

**Shitin D. Desai**

Director

DIN 00009905

sd/-

**Ms. Dharmishta Raval**

Director

DIN No. 02792246

For and on behalf of Board of

DSP Asset Managers Private Limited

sd/-

**Kalpen Parekh**

Managing Director & CEO

DIN: 07925034

sd/-

**Atul Bhole**

Fund Manager

sd/-

**Jay Kothari\***

Fund Manager

sd/-

**Prateek Nigudkar**

Fund Manager

sd/-

**Dhananjay Mungale**

Director

DIN: 00007563

sd/-

**Charanjit Singh**

Fund Manager

sd/-

**Karan Mundhra**

Fund Manager

sd/-

**Sandeep Yadav**

Fund Manager /

Head - Fixed Income

Sd/-

**Abhishek Singh**

Fund Manager

sd/-

**Abhishek Ghosh**

Fund Manager

sd/-

**Chirag Dagli**

Fund Manager

sd/-

**Vivek Ramakrishnan**

Fund Manager

sd/-

**Ravi Gehani**

Fund Manager

sd/-

**Vinit Sambre**

Fund Manager / Head - Equities

sd/-

**Anil Ghelani**

Fund Manager

sd/-

**Dhaval Gada**

Fund Manager

sd/-

**Kedar Karnik**

Fund Manager

sd/-

**Resham Jain**

Fund Manager

sd/-

**Aparna Karnik**

Fund Manager

sd/-

**Diipesh Shah**

Fund Manager

sd/-

**Laukik Bagwe**

Fund Manager

sd/-

**Rohit Singhania**

Fund Manager

**DSP MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP Value Fund		DSP Floater Fund		DSP Nifty 50 Equal Weight ETF	
		Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22
		₹	₹	₹	₹	₹	₹
<b>INCOME &amp; GAINS</b>							
Dividend	8	8,36,58,576	6,67,68,660	-	-	87,36,578	26,35,421
Interest		85,70,742	54,24,087	76,74,14,368	1,02,02,36,859	75,369	2,64,177
Profit on sale/redemption of investments (gross)		50,81,89,239	48,32,16,671	86,06,560	4,02,95,229	1,35,46,240	19,20,206
Profit on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Profit on derivatives transactions (gross)		11,74,39,449	8,45,87,057	33,53,99,178	15,09,63,668	-	-
Miscellaneous income		16,81,592	81,37,606	3,465	53,081	1,48,528	3,629
Gain on exchange rate fluctuation		54,64,918	83,34,088	-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		-	50,881	15,52,93,835	-	23,55,702	-
Write back of marked to market loss on derivative trade		1,30,72,561	-	34,04,500	-	-	-
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Change in net unrealised gain in the value of investments /derivatives		(49,21,34,550)	40,40,73,628	89,32,750	(1,26,07,137)	-	-
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		13,62,44,287	4,63,01,305	-	-	-	-
		<b>38,21,86,814</b>	<b>1,10,68,93,983</b>	<b>1,27,90,54,656</b>	<b>1,19,89,41,700</b>	<b>2,48,62,417</b>	<b>48,23,433</b>
<b>EXPENSES &amp; LOSSES</b>							
Management fees		3,15,91,098	2,60,75,332	2,21,02,118	4,00,51,085	8,27,276	1,60,335
GST on management fees		56,86,406	46,93,560	39,78,382	72,09,196	1,48,908	28,866
Transfer agents fees and expenses		26,96,590	28,50,653	45,16,830	81,73,599	414	12,966
Custodian fees and transaction charges		3,75,300	4,76,199	590	49	12,324	333
Trusteeship fees		92,040	64,900	2,34,820	2,87,920	9,440	-
Commission to agents		3,01,27,609	2,46,45,504	88,29,835	1,90,34,823	-	-
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		56,640	51,920	1,49,860	2,30,100	-	-
Other matters including reimbursement of expenses		243	160	539	809	21	-
Selling & Distribution Expenses		-	4	-	22	-	-
Advertisement Expenses		1,85,277	1,31,195	1,62,068	1,96,251	4,936	-
Other operating expenses		12,16,895	11,34,648	6,48,071	9,97,550	3,35,878	1,53,112
Investor Education and Awareness expenses		11,63,172	10,47,053	27,78,796	46,69,219	57,430	25,602
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (gross)		7,53,14,363	5,82,67,299	70,71,86,642	10,11,57,227	76,21,711	23,15,395
Loss on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Loss on derivatives transactions (gross)		13,96,03,633	20,90,02,687	-	5,49,74,319	-	-
Loss on exchange rate fluctuation		14,73,126	34,13,796	-	-	-	-
Change in net unrealised loss in the value of investments		1,98,21,617	-	19,367	15,63,47,432	-	1,15,93,078
Marked to market loss on derivative trade		13,38,771	1,65,95,776	-	8,54,750	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>31,07,42,780</b>	<b>34,84,50,686</b>	<b>75,06,07,918</b>	<b>39,41,84,351</b>	<b>90,18,338</b>	<b>1,42,89,687</b>
<b>Net income/(loss) as per Revenue Account</b>		<b>7,14,44,034</b>	<b>75,84,43,297</b>	<b>52,84,46,738</b>	<b>80,47,57,349</b>	<b>1,58,44,079</b>	<b>(94,66,254)</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		42,09,51,536	5,20,71,698	75,06,49,797	1,29,39,400	(1,32,17,112)	-
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		29,68,16,085	65,27,06,348	1,65,57,000	76,24,250	-	-
- Balance unrealised appreciation reserve, beginning of year/period		65,27,06,348	20,23,31,415	76,24,250	2,02,31,387	-	-
<b>Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve</b>		<b>35,58,90,263</b>	<b>(45,03,74,933)</b>	<b>(89,32,750)</b>	<b>1,26,07,137</b>	<b>-</b>	<b>-</b>
Equalisation (Debit) / Credit		(2,86,65,859)	6,42,71,573	(66,13,50,658)	(7,96,54,089)	(1,02,16,834)	(37,50,858)
Income available for appropriation		81,96,19,977	42,44,11,635	60,88,13,127	75,06,49,797	(75,89,867)	(1,32,17,112)
<b>Appropriation</b>							
Income distributed during the year / period (refer note 3 of schedule 9)		-	34,60,096	-	-	-	-
Tax on income distributed during the year/period		-	-	-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>81,96,19,977</b>	<b>42,09,51,536</b>	<b>60,88,13,127</b>	<b>75,06,49,797</b>	<b>(75,89,867)</b>	<b>(1,32,17,112)</b>

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

sd/-

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

For and on behalf of Board of

DSP Trustee Private Limited

sd/-

**Shitin D. Desai**

Director

DIN 00009905

sd/-

**Ms. Dharmishta Raval**

Director

DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-

**Kalpen Parekh**

Managing Director & CEO

DIN: 07925034

sd/-

**Atul Bhole**

Fund Manager

sd/-

**Jay Kothari\***

Fund Manager

sd/-

**Prateek Nigudkar**

Fund Manager

sd/-

**Dhananjay Mungale**

Director

DIN: 00007563

sd/-

**Charanjit Singh**

Fund Manager

sd/-

**Karan Mundhra**

Fund Manager

sd/-

**Sandeep Yadav**

Fund Manager /

Head - Fixed Income

sd/-

**Abhishek Singh**

Fund Manager

sd/-

**Abhishek Ghosh**

Fund Manager

sd/-

**Chirag Dagli**

Fund Manager

sd/-

**Vivek Ramakrishnan**

Fund Manager

sd/-

**Ravi Gehani**

Fund Manager

sd/-

**Vinit Sambre**

Fund Manager / Head - Equities

sd/-

**Anil Ghelani**

Fund Manager

sd/-

**Dhaval Gada**

Fund Manager

sd/-

**Kedar Karnik**

Fund Manager

sd/-

**Resham Jain**

Fund Manager

sd/-

**Aparna Karnik**

Fund Manager

sd/-

**Diipesh Shah**

Fund Manager

sd/-

**Laukik Bagwe**

Fund Manager

sd/-

**Rohit Singhania**

Fund Manager

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia



**DSP MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF		DSP Global Innovation Fund of Fund	
		Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22	Period ended 31.03.23	Period ended 31.03.22
		₹	₹	₹	₹	₹	₹
<b>INCOME &amp; GAINS</b>							
Dividend	8	19,34,164	4,80,130	1,09,99,608	6,93,585	62,81,217	8,29,204
Interest		70,854	1,17,047	1,24,087	1,64,864	71,02,758	10,73,538
Profit on sale/redemption of investments (gross)		94,60,180	16,66,449	2,10,79,154	6,49,759	-	-
Profit on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Profit on derivatives transactions (gross)		-	-	-	-	-	-
Miscellaneous income		7,551	1,948	12,62,864	43,358	37,247	5,54,746
Gain on exchange rate fluctuation		-	-	-	-	3,33,95,531	91,71,324
Write back of unrealised losses of earlier year/ periods in the value of investments		-	-	-	-	-	-
Write back of marked to market loss on derivative trade		-	-	-	-	-	-
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
Change in net unrealised gain in the value of investments /derivatives		(51,50,062)	51,50,062	-	-	23,32,19,692	1,53,00,961
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-	16,91,10,067	38,80,200
		<b>63,22,687</b>	<b>74,15,636</b>	<b>3,34,65,713</b>	<b>15,51,566</b>	<b>44,91,46,512</b>	<b>3,08,09,973</b>
<b>EXPENSES &amp; LOSSES</b>							
Management fees		-	-	12,38,724	61,639	11,40,855	-
GST on management fees		-	-	2,22,970	11,094	2,05,354	-
Transfer agents fees and expenses		163	3,395	524	3,848	11,73,935	68,560
Custodian fees and transaction charges		7,721	70	15,236	330	7,41,957	20,108
Trusteeship fees		-	-	12,980	-	41,300	-
Commission to agents		-	-	-	-	1,91,84,311	6,55,143
Payment to auditor		-	-	-	-	-	-
Audit fees (including GST)		-	-	-	-	27,140	-
Other matters including reimbursement of expenses		7	-	30	-	118	-
Selling & Distribution Expenses		-	-	-	-	-	-
Advertisement Expenses		1,819	-	6,461	-	45,805	-
Other operating expenses		82,452	25,781	3,11,582	1,29,099	51,89,879	1,21,765
Investor Education and Awareness expenses		19,969	11,698	73,479	14,809	5,73,258	29,300
Provision for downgrade/default security		-	-	-	-	-	-
Loss on sale/redemption of investments (gross)		1,89,40,075	79,44,707	2,50,44,676	10,29,226	12,26,91,730	20,044
Loss on inter-scheme sale of Investments (gross)		-	-	-	-	-	-
Loss on derivatives transactions (gross)		-	-	-	-	-	-
Loss on exchange rate fluctuation		-	-	-	-	76,84,704	35,88,629
Change in net unrealised loss in the value of investments		4,25,105	-	5,36,94,213	43,54,269	-	-
Marked to market loss on derivative trade		-	-	-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-	-	-
		<b>1,94,77,311</b>	<b>79,85,651</b>	<b>8,06,20,875</b>	<b>56,04,314</b>	<b>15,87,00,346</b>	<b>45,03,549</b>
<b>Net income/(loss) as per Revenue Account</b>		<b>(1,31,54,624)</b>	<b>(5,70,015)</b>	<b>(4,71,55,162)</b>	<b>(40,52,748)</b>	<b>29,04,46,166</b>	<b>2,63,06,424</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		5,07,606	-	(1,80,49,158)	-	(76,88,472)	-
Less :Transfer to unrealised appreciation reserve		-	-	-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		-	51,50,062	-	-	42,15,10,921	1,91,81,161
- Balance unrealised appreciation reserve, beginning of year/period		51,50,062	-	-	-	1,91,81,161	-
<b>Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve</b>		<b>51,50,062</b>	<b>(51,50,062)</b>	<b>-</b>	<b>-</b>	<b>(40,23,29,760)</b>	<b>(1,91,81,161)</b>
Equalisation (Debit) / Credit		55,79,906	62,27,683	(2,89,75,143)	(1,39,96,410)	(45,59,92,344)	(1,48,13,735)
Income available for appropriation		<b>(19,17,050)</b>	<b>5,07,606</b>	<b>(9,41,79,463)</b>	<b>(1,80,49,158)</b>	<b>(57,55,64,410)</b>	<b>(76,88,472)</b>
<b>Appropriation</b>							
Income distributed during the year / period (refer note 3 of schedule 9)		-	-	-	-	-	-
Tax on income distributed during the year/period		-	-	-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>(19,17,050)</b>	<b>5,07,606</b>	<b>(9,41,79,463)</b>	<b>(1,80,49,158)</b>	<b>(57,55,64,410)</b>	<b>(76,88,472)</b>

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandio & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

sd/-

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

For and on behalf of Board of DSP Trustee Private Limited

sd/-

**Shitin D. Desai**

Director

DIN 00009905

sd/-

**Ms. Dharmishta Raval**

Director

DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-

**Kalpen Parekh**

Managing Director & CEO

DIN: 07925034

sd/-

**Atul Bhole**

Fund Manager

sd/-

**Dhananjay Mungale**

Director

DIN: 00007563

sd/-

**Charanjit Singh**

Fund Manager

sd/-

**Abhishek Ghosh**

Fund Manager

sd/-

**Anil Ghelani**

Fund Manager

sd/-

**Aparna Karnik**

Fund Manager

sd/-

**Diipesh Shah**

Fund Manager

sd/-

**Jay Kothari\***

Fund Manager

sd/-

**Prateek Nigudkar**

Fund Manager

sd/-

**Karan Mundhra**

Fund Manager

sd/-

**Sandeep Yadav**

Fund Manager /

Head - Fixed Income

sd/-

**Abhishek Singh**

Fund Manager

sd/-

**Vivek Ramakrishnan**

Fund Manager

sd/-

**Ravi Gehani**

Fund Manager

sd/-

**Kedar Karnik**

Fund Manager

sd/-

**Resham Jain**

Fund Manager

sd/-

**Laukik Bagwe**

Fund Manager

sd/-

**Rohit Singhania**

Fund Manager

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia

sd/-  
**Vinit Sambre**  
Fund Manager / Head - Equities



**DSP MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Qlty 50 Index Fund
		Year ended 31.03.23	Year ended 31.03.22	Period ended 31.03.23
		₹	₹	₹
<b>INCOME &amp; GAINS</b>				
Dividend		-	-	1,30,86,515
Interest	8	62,48,68,747	34,81,857	13,04,492
Profit on sale/redemption of investments (gross)		1,41,537	-	2,07,52,659
Profit on inter-scheme sale of Investments (gross)		-	-	-
Profit on derivatives transactions (gross)		-	-	-
Miscellaneous income		2,915	-	38,05,923
Gain on exchange rate fluctuation		-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		-	-	-
Write back of marked to market loss on derivative trade		-	-	-
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-
Change in net unrealised gain in the value of investments /derivatives		(27,95,604)	27,95,604	-
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-
		<b>62,22,17,595</b>	<b>62,77,461</b>	<b>3,89,49,589</b>
<b>EXPENSES &amp; LOSSES</b>				
Management fees		33,98,834	25,957	8,10,823
GST on management fees		6,11,790	4,672	1,45,948
Transfer agents fees and expenses		24,13,817	14,854	2,27,955
Custodian fees and transaction charges		804	-	12,339
Trusteeship fees		1,09,740	-	11,800
Commission to agents		18,53,678	11,912	17,70,435
Payment to auditor		-	-	-
Audit fees (including GST)		70,800	-	8,260
Other matters including reimbursement of expenses		323	-	53
Selling & Distribution Expenses		8,42,309	-	3,74,347
Advertisement Expenses		81,325	-	18,093
Other operating expenses		15,47,012	36,313	3,81,811
Investor Education and Awareness expenses		9,10,375	12,791	89,328
Provision for downgrade/default security		-	-	-
Loss on sale/redemption of investments (gross)		2,99,00,530	-	4,41,06,214
Loss on inter-scheme sale of Investments (gross)		-	-	-
Loss on derivatives transactions (gross)		-	-	-
Loss on exchange rate fluctuation		-	-	-
Change in net unrealised loss in the value of investments		6,59,81,102	-	12,64,62,962
Marked to market loss on derivative trade		-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-
		<b>10,77,22,439</b>	<b>1,06,499</b>	<b>17,44,20,368</b>
<b>Net income/(loss) as per Revenue Account</b>		<b>51,44,95,156</b>	<b>61,70,962</b>	<b>(13,54,70,77)</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		43,17,052	-	-
Less :Transfer to unrealised appreciation reserve		-	-	-
- Balance unrealised appreciation reserve, end of year/period		-	27,95,604	-
- Balance unrealised appreciation reserve, beginning of year/period		27,95,604	-	-
<b>Net change in unrealised appreciation in value of investments transferred (to) / from unrealised appreciation reserve</b>		<b>27,95,604</b>	<b>(27,95,604)</b>	<b>-</b>
Equalisation (Debit) / Credit		36,84,75,954	9,41,694	16,62,838
Income available for appropriation		89,00,83,766	43,17,052	(13,38,07,941)
<b>Appropriation</b>				
Income distributed during the year / period (refer note 3 of schedule 9)		-	-	-
Tax on income distributed during the year / period		-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>89,00,83,766</b>	<b>43,17,052</b>	<b>(13,38,07,941)</b>

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandiook & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

sd/-

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

For and on behalf of Board of  
DSP Trustee Private Limited

sd/-

**Shitin D. Desai**

Director

DIN 00009905

sd/-

**Ms. Dharmishta Raval**

Director

DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-

**Kalpen Parekh**

Managing Director & CEO

DIN: 07925034

sd/-

**Atul Bhole**

Fund Manager

sd/-

**Jay Kothari\***

Fund Manager

sd/-

**Prateek Nigudkar**

Fund Manager

sd/-

**Dhananjay Mungale**

Director

DIN: 00007563

sd/-

**Charanjit Singh**

Fund Manager

sd/-

**Karan Mundhra**

Fund Manager

sd/-

**Sandeep Yadav**

Fund Manager /

Head - Fixed Income

Sd/-

**Abhishek Singh**

Fund Manager

sd/-

**Abhishek Ghosh**

Fund Manager

sd/-

**Chirag Dagli**

Fund Manager

sd/-

**Vivek Ramakrishnan**

Fund Manager

sd/-

**Ravi Gehani**

Fund Manager

sd/-

**Vinit Sambre**

Fund Manager / Head - Equities

sd/-

**Anil Ghelani**

Fund Manager

sd/-

**Dhaval Gada**

Fund Manager

sd/-

**Kedar Karnik**

Fund Manager

sd/-

**Resham Jain**

Fund Manager

sd/-

**Aparna Karnik**

Fund Manager

sd/-

**Diipesh Shah**

Fund Manager

sd/-

**Laukik Bagwe**

Fund Manager

sd/-

**Rohit Singhania**

Fund Manager

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 20th July, 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia

**DSP MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2023**

	Schedule	DSP SILVER ETF	DSP NIFTY BANK ETF	DSP Crisil SDL Plus G-Sec Apr 2033 Index	DSP Nifty SDL Plus Gsec Sep27 Index Fund
		Period ended 31.03.23	Period ended 31.03.23	Period ended 31.03.23	Period ended 31.03.23
		₹	₹	₹	₹
<b>INCOME &amp; GAINS</b>					
Dividend		-	-	-	-
Interest	8	2,38,075	1,59,989	1,83,25,847	49,04,404
Profit on sale/redemption of investments (gross)		66,81,678	23,392	-	-
Profit on inter-scheme sale of Investments (gross)		-	-	-	-
Profit on derivatives transactions (gross)		-	-	-	-
Miscellaneous income		67	13,919	-	1
Gain on exchange rate fluctuation		-	-	-	-
Write back of unrealised losses of earlier year/ periods in the value of investments		-	-	-	-
Write back of marked to market loss on derivative trade		-	-	-	-
Write back of marked to market loss in the value of investments due to foreign exchange fluctuation		-	-	-	-
Change in net unrealised gain in the value of investments /derivatives		5,03,20,776	80,66,163	30,44,187	42,38,081
Change in net unrealised gain in the value of investments due to foreign exchange fluctuation		-	-	-	-
		<b>5,72,40,596</b>	<b>82,63,463</b>	<b>2,13,70,034</b>	<b>91,42,486</b>
<b>EXPENSES &amp; LOSSES</b>					
Management fees		97,329	-	1,68,470	19,676
GST on management fees		17,520	-	30,324	3,542
Transfer agents fees and expenses		948	560	49,579	12,842
Custodian fees and transaction charges		5,43,058	341	98	-
Trusteeship fees		-	-	2,360	-
Commission to agents		-	-	2,06,422	36,078
Payment to auditor		-	-	-	-
Audit fees (including GST)		-	-	2,360	-
Other matters including reimbursement of expenses		8	-	-	-
Selling & Distribution Expenses		-	-	-	-
Advertisement Expenses		1,593	8,288	277	-
Other operating expenses		82,137	36,757	69,922	47,372
Investor Education and Awareness expenses		13,874	3,282	22,931	6,021
Provision for downgrade/default security		-	-	-	-
Loss on sale/redemption of investments (gross)		-	11,504	5,50,580	-
Loss on inter-scheme sale of Investments (gross)		-	-	-	-
Loss on derivatives transactions (gross)		-	-	-	-
Loss on exchange rate fluctuation		-	-	-	-
Change in net unrealised loss in the value of investments		-	-	-	-
Marked to market loss on derivative trade		-	-	-	-
Change in net unrealised loss in the value of investments due to foreign exchange fluctuation		-	-	-	-
		<b>7,56,467</b>	<b>60,732</b>	<b>11,03,323</b>	<b>1,25,531</b>
<b>Net income/(loss) as per Revenue Account</b>		<b>5,64,84,129</b>	<b>82,02,731</b>	<b>2,02,66,711</b>	<b>90,16,955</b>
Retained surplus/(Deficit) brought forward (refer schedule 2)		-	-	-	-
Less :Transfer to unrealised appreciation reserve		-	-	-	-
- Balance unrealised appreciation reserve, end of year/period		5,03,20,776	80,66,163	30,44,187	42,38,081
- Balance unrealised appreciation reserve, beginning of year/period		-	-	-	-
<b>Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve</b>		<b>(5,03,20,776)</b>	<b>(80,66,163)</b>	<b>(30,44,187)</b>	<b>(42,38,081)</b>
Equalisation (Debit) / Credit		29,97,446	(5,10,61,918)	2,30,65,478	31,56,810
Income available for appropriation		91,60,799	(5,09,25,350)	4,02,88,002	79,35,684
<b>Appropriation</b>					
Income distributed during the year / period (refer note 3 of schedule 9)		-	-	-	-
Tax on income distributed during the year / period		-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>91,60,799</b>	<b>(5,09,25,350)</b>	<b>4,02,88,002</b>	<b>79,35,684</b>

The schedules referred to above form an integral part of the financial statements

As per our attached report of even date.

For **Walker Chandiook & Co LLP**

Chartered Accountants

ICAI Firm's Registration No.: 001076NN500013

sd/-

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

For and on behalf of Board of  
DSP Trustee Private Limited

sd/-

**Shitin D. Desai**

Director

DIN 00009905

sd/-

**Ms. Dharmishta Raval**

Director

DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-

**Kalpen Parekh**

Managing Director & CEO

DIN: 07925034

sd/-

**Atul Bhole**

Fund Manager

sd/-

**Jay Kothari\***

Fund Manager

sd/-

**Prateek Nigudkar**

Fund Manager

sd/-

**Dhananjay Mungale**

Director

DIN: 00007563

sd/-

**Charanjit Singh**

Fund Manager

sd/-

**Karan Mundhra**

Fund Manager

sd/-

**Sandeep Yadav**

Fund Manager /  
Head - Fixed Income

sd/-

**Abhishek Singh**

Fund Manager

sd/-

**Abhishek Ghosh**

Fund Manager

sd/-

**Chirag Dagli**

Fund Manager

sd/-

**Vivek Ramakrishnan**

Fund Manager

sd/-

**Ravi Gehani**

Fund Manager

sd/-

**Vinit Sambre**

Fund Manager / Head - Equities

sd/-

**Anil Ghelani**

Fund Manager

sd/-

**Dhaval Gada**

Fund Manager

sd/-

**Kedar Karnik**

Fund Manager

sd/-

**Resham Jain**

Fund Manager

sd/-

**Aparna Karnik**

Fund Manager

sd/-

**Diipesh Shah**

Fund Manager

sd/-

**Laukik Bagwe**

Fund Manager

sd/-

**Rohit Singhania**

Fund Manager

Place: Mumbai

Date: 20th July, 2023

Place: Mumbai

Date: 20th July, 2023

Place: Mumbai

Date: 19th July, 2023

\*Place: Brisbane, Australia

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Bond Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	8,24,50,700.000	82,45,07,000	8,24,50,700.000	82,45,07,000
	<b>Outstanding:</b>				
	Opening balance	5,76,19,685.490	57,61,96,856	6,17,18,795.427	61,71,87,955
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	80,10,566.041	8,01,05,659	2,90,27,526.212	29,02,75,261
		6,56,30,251.531	65,63,02,515	9,07,46,321.639	90,74,63,216
	Redemptions during the year / period	1,16,50,668.838	11,65,06,688	3,31,26,636.149	33,12,66,361
	<b>Unit Capital at the end of the year / period</b>	<b>5,39,79,582.693</b>	<b>53,97,95,827</b>	<b>5,76,19,685.490</b>	<b>57,61,96,855</b>
	Regular: Growth plan	2,79,94,067.360	27,99,40,674	2,81,58,039.753	28,15,80,398
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	2,29,312.112	22,93,121	2,87,495.411	28,74,954
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	53,52,264.696	5,35,22,647	55,33,204.996	5,53,32,050
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	2,01,81,684.304	20,18,16,843	2,34,09,269.493	23,40,92,695
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	1,96,856.421	19,68,564	2,02,071.321	20,20,713
	Direct: Quarterly plan	-	-	-	-
	Direct: IDCW plan	25,397.800	2,53,978	29,604.516	2,96,045
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>5,39,79,582.693</b>	<b>53,97,95,827</b>	<b>5,76,19,685.490</b>	<b>57,61,96,855</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		16,56,45,605		15,68,34,279
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(20,13,29,442)		(20,75,42,417)
	Transfer from / (to) income equalisation account		18,48,45,473		21,63,53,743
	<b>Closing balance</b>		<b>14,91,61,636</b>		<b>16,56,45,605</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		2,81,23,24,419		2,85,25,78,108
	Less: (Surplus)/Deficit transferred to Revenue Account		(2,81,23,24,419)		(2,85,25,78,108)
	Add: Surplus/(Deficit) transferred from Revenue Account		2,75,32,72,316		2,81,23,24,419
	<b>Closing balance</b>		<b>2,75,32,72,316</b>		<b>2,81,23,24,419</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		36,75,287		2,06,98,811
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(19,68,129)		(1,70,23,524)	
<b>Closing balance</b>		<b>17,07,158</b>		<b>36,75,287</b>	
		<b>2,90,41,41,110</b>		<b>2,98,16,45,311</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Bond Fund				
	As at 31.03.23		As at 31.03.22		
	₹		₹		
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
		1,85,415		86,262	
	Sundry creditors			11,89,397	
	Mangement Fees Payable	9,89,692		6,40,624	
	Marketing and Distribution Fees Payable	5,71,699		1,14,745	
	Registrar and Transfer Agent Fees Payable	88,763		92	
	Custodian Fees Payable	651		11,880	
	Trusteeship Fees Payable	12,960		3,22,288	
	Payable for redemption / switch out	63,007		7	
	IDCW payable	3		-	
	Payable for purchase of investments	10,16,92,917		-	
	Provision for marked-to-market on derivatives	-		-	
	Equity stock option premium ( net of unrealised gain/loss)	-		-	
	Interest accrued but not due on borrowings	-		-	
	Other liabilities	7,99,946		3,71,135	
	Investor Education Awareness Payable	8,83,875		8,84,607	
		<b>10,52,88,928</b>		<b>36,21,037</b>	
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>5</b>	<b>INVESTMENTS</b>	<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>	<b>Market/Fair value</b>
	(Refer Note 14 to Schedule 9 for industry wise classification)				
	<b>Equity Shares</b>				
	Listed or awaiting listing	-	-	-	-
	Unlisted	-	-	-	-
	<b>Preference Shares</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Government Securities</b>	89,95,60,997	90,08,70,600	73,88,80,914	73,60,37,950
	<b>Bonds &amp; Debentures</b>				
	Listed or awaiting listing	1,91,08,69,276	1,90,24,55,850	1,33,79,13,208	1,34,10,50,100
	Private placement / unlisted	-	-	-	-
	Defaulted / below investment grade	-	-	-	-
	<b>Commercial Papers (CP)</b>	<b>13,81,44,132</b>	<b>13,82,10,600</b>	-	-
	<b>Certificate of Deposits (CD)</b>	<b>32,56,57,867</b>	<b>32,59,67,450</b>	<b>96,05,83,855</b>	<b>96,11,22,250</b>
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>	<b>4,68,25,846</b>	<b>4,68,47,350</b>	<b>4,79,13,327</b>	<b>4,79,13,200</b>
	<b>Bills Rediscounting (BRDS)</b>	-	-	-	-
	<b>Foreign Securities</b>	-	-	-	-
	<b>Units of Domestic Mutual Fund</b>	-	-	-	-
	<b>Silver</b>	-	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-	-
		<b>3,32,10,58,118</b>	<b>3,31,43,51,850</b>	<b>3,08,52,91,304</b>	<b>3,08,61,23,500</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>6</b>	<b>DEPOSITS</b>				
	Money at call with:				
	- Scheduled Banks		-		-
	- Institutions		-		-
	Fixed deposits with scheduled banks		-		-
	(towards deposit for derivative margin)		-		-
	(Refer Note 4 of Schedule 8)		-		-
	Margin money with The Clearing Corporation of India Limited (CCIL)		55,08,825		49,01,825
	Initial margin money for derivatives		-		-
			<b>55,08,825</b>		<b>49,01,825</b>
	G-Sec collateral towards derivative margin		-		-
			-		-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>7</b>	<b>OTHER CURRENT ASSETS</b>				
	Balances with banks in current account		90,28,194		15,17,029
	Receivable for switch in		-		-
	Receivable for sale of investments		-		5,10,03,379
	Collateralised lending (reverse repurchase transactions)		17,18,32,561		35,42,81,646
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations		-		-
	(CBLO) / Triparty Repo (TREPs)		-		-
	Initial margin money utilised for derivatives		-		-
	Marked-to-market margin for derivatives on Futures		-		-
	Marked-to-market receivable for equity derivatives on Options		-		-
	Marked-to-market receivable for interest rate swaps		-		-
	Equity stock option premium		-		-
	Subscription receivable		-		-
	Outstanding and accrued income		4,85,04,435		6,36,35,824
	Other receivable: Gross		12,64,19,447		12,64,19,447
	Less: Provision for impairment		12,64,19,447		12,64,19,447
	Other receivable: Net		-		-
			<b>22,93,65,190</b>		<b>47,04,37,878</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Flexi Cap Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	1,65,09,520.000	16,50,95,200	1,65,09,520.000	16,50,95,200
	<b>Outstanding:</b>				
	Opening balance	1,21,47,53,586.250	12,14,75,35,862	91,08,42,647.176	9,10,84,26,471
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	23,90,94,966.220	2,39,09,49,662	50,32,35,850.085	5,03,23,58,502
		1,45,38,48,552.470	14,53,84,85,524	1,41,40,78,497.261	14,14,07,84,973
	Redemptions during the year / period	22,94,80,440.226	2,29,48,04,402	19,93,24,911.011	1,99,32,49,110
	<b>Unit Capital at the end of the year / period</b>	<b>1,22,43,68,112.244</b>	<b>12,24,36,81,122</b>	<b>1,21,47,53,586.250</b>	<b>12,14,75,35,863</b>
	Regular: Growth plan	99,15,53,281.577	9,91,55,32,816	93,97,83,069.189	9,39,78,30,692
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	7,45,94,491.541	74,59,44,915	8,09,94,606.269	80,99,46,063
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	15,33,26,752.417	1,53,32,67,524	18,73,56,716.728	1,87,35,67,167
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	48,93,586.709	4,89,35,867	66,19,194.064	6,61,91,941
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
	Unclaimed IDCW Beyond 3 years	-	-	-	-
<b>Unit capital at the end of the year / period</b>	<b>1,22,43,68,112.244</b>	<b>12,24,36,81,122</b>	<b>1,21,47,53,586.250</b>	<b>12,14,75,35,863</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		5,25,72,81,687		(1,33,35,16,590)
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		38,27,93,572		17,11,07,00,398
	Transfer from / (to) income equalisation account		2,08,51,40,084		(10,51,99,02,121)
	<b>Closing balance</b>		<b>7,72,52,15,343</b>		<b>5,25,72,81,687</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		42,01,22,16,265		27,46,07,87,572
	Less: (Surplus)/Deficit transferred to Revenue Account		(42,01,22,16,265)		(27,46,07,87,572)
	Add: Surplus/(Deficit) transferred from Revenue Account		44,10,85,74,835		42,01,22,16,265
	<b>Closing balance</b>		<b>44,10,85,74,835</b>		<b>42,01,22,16,265</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		17,22,70,53,014		14,70,45,99,863
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(5,59,21,77,384)		2,52,24,53,151
	<b>Closing balance</b>		<b>11,63,48,75,630</b>		<b>17,22,70,53,014</b>
		<b>63,46,86,65,808</b>		<b>64,49,65,50,966</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Flexi Cap Fund				
	As at 31.03.23		As at 31.03.22		
	₹		₹		
<b>4 CURRENT LIABILITIES &amp; PROVISIONS</b>					
Sundry creditors		49,67,191		34,23,316	
Mangement Fees Payable		4,19,00,339		4,16,99,753	
Marketing and Distribution Fees Payable		8,24,76,473		10,18,88,484	
Registrar and Transfer Agent Fees Payable		25,91,303		28,68,640	
Custodian Fees Payable		22,412		2,609	
Trusteeship Fees Payable		2,79,720		2,33,280	
Payable for redemption / switch out		5,48,16,916		8,17,34,716	
IDCW payable		-		7,374	
Payable for purchase of investments		13,09,25,278		1,99,56,64,896	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium ( net of unrealised gain/loss)		-		-	
Interest accrued but not due on borrowings		-		-	
Other liabilities		4,12,70,405		6,41,05,159	
Investor Education Awareness Payable		1,98,81,530		1,47,25,251	
		<b>37,91,31,567</b>		<b>2,30,63,53,478</b>	
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>	<b>Market/Fair value</b>
<b>5 INVESTMENTS</b>					
(Refer Note 14 to Schedule 9 for industry wise classification)					
<b>Equity Shares</b>					
Listed or awaiting listing	62,73,71,32,846	74,37,20,08,476	58,43,16,03,024	75,65,86,56,038	
Unlisted	3,51,19,490	-	3,51,19,490	-	
<b>Preference Shares</b>					
Listed or awaiting listing	-	-	-	-	
<b>Government Securities</b>					
<b>Bonds &amp; Debentures</b>					
Listed or awaiting listing	-	-	-	-	
Private placement / unlisted	-	-	-	-	
Defaulted / below investment grade	-	-	-	-	
<b>Commercial Papers (CP)</b>	-	-	-	-	
<b>Certificate of Deposits (CD)</b>	-	-	-	-	
<b>Treasury / Cash Management Bills (T bills / CMBs)</b>	-	-	-	-	
<b>Bills Rediscounting (BRDS)</b>	-	-	-	-	
<b>Foreign Securities</b>	-	-	-	-	
<b>Units of Domestic Mutual Fund</b>	-	-	-	-	
<b>Silver</b>	-	-	-	-	
<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-	-	
	<b>62,77,22,52,336</b>	<b>74,37,20,08,476</b>	<b>58,46,67,22,514</b>	<b>75,65,86,56,038</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
<b>6 DEPOSITS</b>					
Money at call with:					
- Scheduled Banks		-		-	
- Institutions		-		-	
Fixed deposits with scheduled banks		-		-	
(towards deposit for derivative margin)		-		-	
(Refer Note 4 of Schedule 8)		-		-	
Margin money with The Clearing Corporation of India Limited (CCIL)		1,19,68,541		1,85,84,739	
Initial margin money for derivatives		-		-	
		<b>1,19,68,541</b>		<b>1,85,84,739</b>	
G-Sec collateral towards derivative margin		-		-	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
<b>7 OTHER CURRENT ASSETS</b>					
Balances with banks in current account		5,28,50,235		30,96,97,734	
Receivable for switch in		1,242		78,19,887	
Receivable for sale of investments		11,96,57,736		8,97,65,481	
Collateralised lending (reverse repurchase transactions)		1,52,97,52,679		2,86,13,16,575	
(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)		-		-	
Initial margin money utilised for derivatives		-		-	
Marked-to-market margin for derivatives on Futures		-		-	
Marked-to-market receivable for equity derivatives on Options		-		-	
Marked-to-market receivable for interest rate swaps		-		-	
Equity stock option premium		-		-	
Subscription receivable		1		1	
Outstanding and accrued income		48,89,658		42,42,388	
Other receivable: Gross		3,49,929		3,57,464	
Less: Provision for impairment		-		-	
Other receivable: Net		3,49,929		3,57,464	
		<b>1,70,75,01,480</b>		<b>3,27,31,99,530</b>	



**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Liquidity Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	2,65,00,000.000	26,50,00,000	2,65,00,000.000	26,50,00,000
	<b>Outstanding:</b>				
	Opening balance	2,85,32,208.241	28,53,22,08,241	4,01,06,766.513	40,10,67,66,513
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	33,25,74,505.955	3,32,57,45,05,955	24,97,00,415.247	2,49,70,04,15,247
		36,11,06,714.196	3,61,10,67,14,196	28,98,07,181.760	2,89,80,71,81,760
	Redemptions during the year / period	33,15,72,830.694	3,31,57,28,30,694	26,12,74,973.519	2,61,27,49,73,519
	<b>Unit Capital at the end of the year / period</b>	<b>2,95,33,883.502</b>	<b>29,53,38,83,502</b>	<b>2,85,32,208.241</b>	<b>28,53,22,08,241</b>
	Regular: Growth plan	54,83,650.174	5,48,36,50,174	52,29,627.291	5,22,96,27,291
	Regular: Daily IDCW plan	99,573.346	9,95,73,346	1,12,456.471	11,24,56,471
	Regular: Weekly IDCW plan	90,488.496	9,04,88,496	66,718.036	6,67,18,036
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	-	-	-	-
	Institutional: Growth plan				
	Institutional: Daily IDCW plan				
	Institutional: Weekly IDCW plan				
	Institutional: Monthly IDCW plan				
	Institutional: Quarterly plan				
	Institutional: IDCW plan				
	Direct: Growth plan	2,35,93,918.004	23,59,39,18,004	2,27,57,904.093	22,75,79,04,093
	Direct: Daily IDCW plan	43,080.494	4,30,80,494	75,919.799	7,59,19,799
	Direct: Weekly IDCW plan	2,23,172.988	22,31,72,988	2,89,582.551	28,95,82,551
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly plan	-	-	-	-
	Direct: IDCW plan	-	-	-	-
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
	Unclaimed IDCW Beyond 3 years	-	-	-	-
	<b>Unit capital at the end of the year / period</b>	<b>2,95,33,883.502</b>	<b>29,53,38,83,502</b>	<b>2,85,32,208.241</b>	<b>28,53,22,08,241</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
			₹		₹
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		(1,11,38,07,36,342.00)		(1,54,21,71,59,739)
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		44,41,90,722.00		(21,93,60,38,397)
	Transfer from / (to) income equalisation account		(2,96,74,60,101.00)		64,77,24,61,794
	<b>Closing balance</b>		<b>(1,13,90,40,05,721.00)</b>		<b>(1,11,38,07,36,342)</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		1,68,42,12,14,309		2,29,74,76,15,258
	Less: (Surplus)/Deficit transferred to Revenue Account		(1,68,42,12,14,309)		(2,29,74,76,15,258)
	Add: Surplus/(Deficit) transferred from Revenue Account		1,78,18,78,49,167		1,68,42,12,14,309
	<b>Closing balance</b>		<b>1,78,18,78,49,167</b>		<b>1,68,42,12,14,309</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		73,74,559		1,50,60,185
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		1,83,14,577		(76,85,626)
	<b>Closing balance</b>		<b>2,56,89,136</b>		<b>73,74,559</b>
			<b>64,30,95,32,582</b>		<b>57,04,78,52,526</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
			₹		₹
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Liquidity Fund				
	As at 31.03.23		As at 31.03.22		
	₹		₹		
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
		72,64,699		1,22,87,630	
		1,25,67,561		1,14,02,225	
		23,88,811		24,39,930	
		10,93,714		9,42,020	
		26,578		1,456	
		5,01,120		2,68,920	
		90		1,176	
		7,938		425	
		4,93,97,10,000		39,68,77,500	
		-		-	
		-		-	
		-		-	
		10,55,06,225		1,58,96,552	
		3,15,66,942		2,26,54,586	
		<b>5,10,06,33,678</b>		<b>46,27,72,420</b>	
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>5</b>		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>	<b>Market/Fair value</b>
	(Refer Note 14 to Schedule 9 for industry wise classification)				
	<b>Equity Shares</b>				
		-	-	-	-
		-	-	-	-
	<b>Preference Shares</b>				
		-	-	-	-
	<b>Government Securities</b>				
	<b>Bonds &amp; Debentures</b>				
		1,34,52,84,399	1,34,78,73,600	3,41,32,64,072	3,40,67,42,800
		-	-	-	-
		-	-	-	-
		36,18,76,93,368	36,19,95,97,150	47,77,59,31,028	47,78,03,48,000
		24,70,29,83,598	24,71,41,79,750	5,22,51,77,475	5,22,62,91,500
		31,23,62,46,216	31,23,27,43,950	14,25,16,87,189	14,25,35,30,750
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		<b>93,47,22,07,581</b>	<b>93,49,43,94,450</b>	<b>70,66,60,59,764</b>	<b>70,66,69,13,050</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>6</b>	<b>DEPOSITS</b>				
	Money at call with:				
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		5,49,81,264	-	12,21,53,264	-
		-	-	-	-
		<b>5,49,81,264</b>	<b>-</b>	<b>12,21,53,264</b>	<b>-</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>7</b>	<b>OTHER CURRENT ASSETS</b>				
		13,32,61,160	-	9,43,36,117	-
		-	-	-	-
		-	-	-	-
		5,19,59,97,953	-	14,89,27,71,477	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		87	-	84	-
		6,49,33,433	-	26,61,77,195	-
		4,81,415	-	4,82,000	-
		-	-	-	-
		4,81,415	-	4,82,000	-
		<b>5,39,46,74,048</b>	<b>-</b>	<b>15,25,37,66,873</b>	<b>-</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Equity & Bond Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	10,38,86,904.900	1,03,88,69,049	10,38,86,904.900	1,03,88,69,049
	<b>Outstanding:</b>				
	Opening balance	74,64,48,611.962	7,46,44,86,120	82,65,53,403.893	8,26,55,34,039
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	8,84,57,739.634	88,45,77,396	11,28,29,438.810	1,12,82,94,388
		83,49,06,351.596	8,34,90,63,516	93,93,82,842.703	9,39,38,28,427
	Redemptions during the year / period	11,14,58,896.115	1,11,45,88,961	19,29,34,230.741	1,92,93,42,307
	<b>Unit Capital at the end of the year / period</b>	<b>72,34,47,455.481</b>	<b>7,23,44,74,555</b>	<b>74,64,48,611.962</b>	<b>7,46,44,86,120</b>
	Regular: Growth plan	24,74,98,757.682	2,47,49,87,577	25,03,07,369.983	2,50,30,73,700
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	45,10,00,196.365	4,51,00,01,964	47,05,15,064.990	4,70,51,50,650
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	2,05,01,653.101	20,50,16,531	2,09,41,602.491	20,94,16,025
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	44,46,848.333	4,44,68,483	46,84,574.498	4,68,45,745
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>72,34,47,455.481</b>	<b>7,23,44,74,555</b>	<b>74,64,48,611.962</b>	<b>7,46,44,86,120</b>	
	As at 31.03.23		As at 31.03.22		
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		13,44,21,05,440		11,66,70,34,460
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(1,10,97,65,528)		4,33,63,85,105
	Transfer from / (to) income equalisation account		62,83,40,448		(2,56,13,14,125)
	<b>Closing balance</b>		<b>12,96,06,80,360</b>		<b>13,44,21,05,440</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		35,63,38,62,142		28,94,72,20,330
	Less: (Surplus)/Deficit transferred to Revenue Account		(35,63,38,62,142)		(28,94,72,20,330)
	Add: Surplus/(Deficit) transferred from Revenue Account		39,36,92,07,304		35,63,38,62,142
	<b>Closing balance</b>		<b>39,36,92,07,304</b>		<b>35,63,38,62,142</b>
	<b>Unrealised Appreciation on Investments</b>				
Opening balance		18,13,79,60,328		15,10,61,03,070	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(5,82,89,57,888)		3,03,18,57,258	
<b>Closing balance</b>		<b>12,30,90,02,440</b>		<b>18,13,79,60,328</b>	
		<b>64,63,88,90,104</b>		<b>67,21,39,27,910</b>	
	As at 31.03.23		As at 31.03.22		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Equity & Bond Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	23,96,903		19,84,734
	Management Fees Payable	4,29,46,177		4,64,32,916
	Marketing and Distribution Fees Payable	7,09,56,425		7,43,39,357
	Registrar and Transfer Agent Fees Payable	24,72,509		28,35,489
	Custodian Fees Payable	18,825		2,134
	Trusteeship Fees Payable	2,59,200		2,24,640
	Payable for redemption / switch out	5,88,43,332		6,34,10,502
	IDCW payable	7,67,36,408		1,498
	Payable for purchase of investments	-		2,10,26,62,048
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium (net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	1,98,29,698		2,10,09,459
	Investor Education Awareness Payable	1,91,10,643		1,59,56,969
		<b>29,35,70,120</b>		<b>2,32,88,59,746</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	40,90,37,23,904	53,21,26,53,595	37,36,58,00,566
	Unlisted	1,45,22,501	-	1,45,22,501
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
		9,17,81,17,146	8,99,28,88,141	10,59,12,74,506
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	7,94,06,81,024	7,79,78,78,120	4,40,53,60,077
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
		24,77,67,500	24,78,40,250	-
	<b>Certificate of Deposits (CD)</b>			
		97,63,71,450	97,28,27,750	1,44,74,28,600
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
		-	-	-
	<b>Bills Rediscounting (BRDS)</b>			
		-	-	-
	<b>Foreign Securities</b>			
		-	-	-
	<b>Units of Domestic Mutual Fund</b>			
		-	-	-
	<b>Silver</b>			
		-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		-	-	-
		<b>59,26,11,83,525</b>	<b>71,22,40,87,856</b>	<b>53,82,43,86,250</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks			
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	62,62,566	-	3,14,93,266
	Initial margin money for derivatives	-	-	-
		<b>62,62,566</b>		<b>3,14,93,266</b>
	G-Sec collateral towards derivative margin			
		-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	5,20,59,335		6,92,77,304
	Receivable for switch in	283		58,60,041
	Receivable for sale of investments	8,86,69,300		50,00,44,991
	Collateralised lending (reverse repurchase transactions)	43,96,05,004		4,22,09,35,246
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	58		58
	Outstanding and accrued income	35,61,47,168		34,11,66,745
	Other receivable: Gross	59,54,71,269		59,53,68,580
	Less: Provision for impairment	59,53,68,060		59,53,68,060
	Other receivable: Net	1,03,209		520
		<b>93,65,84,357</b>		<b>5,13,72,84,905</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Government Securities Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	4,66,98,500.000	46,69,85,000	4,66,98,500.000	46,69,85,000
	<b>Outstanding:</b>				
	Opening balance	5,58,87,977.522	55,88,79,774	6,31,48,578.170	63,14,85,781
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	3,12,03,007.455	31,20,30,076	2,03,35,356.713	20,33,53,568
		8,70,90,984.977	87,09,09,850	8,34,83,934.883	83,48,39,349
	Redemptions during the year / period	1,53,35,386.668	15,33,53,867	2,75,95,957.361	27,59,59,574
	<b>Unit Capital at the end of the year / period</b>	<b>7,17,55,598.309</b>	<b>71,75,55,983</b>	<b>5,58,87,977.522</b>	<b>55,88,79,775</b>
	Regular: Growth plan	2,00,29,539.435	20,02,95,394	1,87,35,643.512	18,73,56,435
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	4,20,658.201	42,06,582	5,98,556.296	59,85,563
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	12,64,416.547	1,26,44,165	16,36,255.828	1,63,62,558
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	4,89,02,478.799	48,90,24,788	3,35,76,442.149	33,57,64,421
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	5,50,733.362	55,07,334	6,70,732.253	67,07,323
	Direct: Quarterly plan	-	-	-	-
Direct: IDCW plan	5,87,771.965	58,77,720	6,70,347.484	67,03,475	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>7,17,55,598.309</b>	<b>71,75,55,983</b>	<b>5,58,87,977.522</b>	<b>55,88,79,775</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		(1,95,27,01,520)		(3,62,22,33,820)
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		1,22,31,77,273		(39,98,58,033)
	Transfer from / (to) income equalisation account		(76,47,51,700)		2,06,93,90,333
	<b>Closing balance</b>		<b>(1,49,42,75,947)</b>		<b>(1,95,27,01,520)</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		5,54,41,38,163		7,41,86,66,819
	Less: (Surplus)/Deficit transferred to Revenue Account		(5,54,41,38,163)		(7,41,86,66,819)
	Add: Surplus/(Deficit) transferred from Revenue Account		6,48,54,51,666		5,54,41,38,163
	<b>Closing balance</b>		<b>6,48,54,51,666</b>		<b>5,54,41,38,163</b>
	<b>Unrealised Appreciation on Investments</b>				
Opening balance		-		44,31,866	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		1,29,50,489		(44,31,866)	
<b>Closing balance</b>		<b>1,29,50,489</b>		<b>-</b>	
		<b>5,00,41,26,208</b>		<b>3,59,14,36,643</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Government Securities Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	4,42,434		2,28,804
	Management Fees Payable	17,27,798		18,82,337
	Marketing and Distribution Fees Payable	7,10,548		6,69,283
	Registrar and Transfer Agent Fees Payable	1,14,207		1,33,321
	Custodian Fees Payable	-		-
	Trusteeship Fees Payable	15,120		12,960
	Payable for redemption / switch out	23,75,122		19,67,348
	IDCW payable	17		17
	Payable for purchase of investments	91,60,69,833		94,97,52,150
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium (net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	33,10,821		7,11,91,176
	Investor Education Awareness Payable	10,68,849		9,68,298
		<b>92,58,34,749</b>		<b>1,02,68,05,694</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	-	-	-
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
		4,34,07,72,861	4,35,37,23,350	2,02,09,19,574
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	Certificate of Deposits (CD)	-	-	-
	Treasury / Cash Management Bills (T bills / CMBs)	-	-	94,97,57,755
	Bills Rediscounting (BRDS)	-	-	-
	<b>Foreign Securities</b>			
	Units of Domestic Mutual Fund	-	-	-
	Silver	-	-	-
	Infrastructure Investment Trust units (INVITS)	-	-	-
		<b>4,34,07,72,861</b>	<b>4,35,37,23,350</b>	<b>2,97,06,77,329</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	87,07,881		1,84,25,681
	Initial margin money for derivatives	-		3,57,72,200
		<b>87,07,881</b>		<b>5,41,97,881</b>
	G-Sec collateral towards derivative margin	-		-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	6,23,49,668		7,33,12,928
	Receivable for switch in	7		5
	Receivable for sale of investments	81,56,15,333		-
	Collateralised lending (reverse repurchase transactions)	1,33,38,52,522		2,04,49,99,427
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	7,32,68,173		4,25,58,615
	Other receivable: Gross	6		6
	Less: Provision for impairment	-		-
	Other receivable: Net	6		6
		<b>2,28,50,85,709</b>		<b>2,16,08,70,981</b>



**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Savings Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	2,33,58,600.000	23,35,86,000	2,33,58,600.000	23,35,86,000
	<b>Outstanding:</b>				
	Opening balance	53,02,90,943.260	5,30,29,09,433	48,16,18,692.462	4,81,61,86,924
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	1,79,42,49,945.410	17,94,24,99,455	1,75,12,00,592.426	17,51,20,05,925
		2,32,45,40,888.670	23,24,54,08,888	2,23,28,19,284.888	22,32,81,92,849
	Redemptions during the year / period	1,61,12,27,915.604	16,11,22,79,156	1,70,25,28,341.628	17,02,52,83,416
	<b>Unit Capital at the end of the year / period</b>	<b>71,33,12,973.066</b>	<b>7,13,31,29,732</b>	<b>53,02,90,943.260</b>	<b>5,30,29,09,433</b>
	Regular: Growth plan	24,65,12,371.970	2,46,51,23,720	16,02,56,539.229	1,60,25,65,392
	Regular: Daily IDCW plan	4,69,023.352	46,90,234	14,01,266.786	1,40,12,668
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	80,636.231	8,06,362	1,73,114.964	17,31,150
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	22,867.154	2,28,672	23,165.493	2,31,655
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	46,53,99,841.127	4,65,39,98,411	35,97,71,532.986	3,59,77,15,330
	Direct: Daily IDCW plan	7,67,983.168	76,79,832	85,56,048.019	8,55,60,480
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	37,608.475	3,76,085	86,575.402	8,65,754
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	22,641.589	2,26,416	22,700.381	2,27,004
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>71,33,12,973.066</b>	<b>7,13,31,29,732</b>	<b>53,02,90,943.260</b>	<b>5,30,29,09,433</b>	
	As at 31.03.23		As at 31.03.22		
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		(31,74,38,782)		(22,26,62,953)
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		6,22,60,06,163		2,57,20,38,936
	Transfer from / (to) income equalisation account		(6,30,97,25,915)		(2,66,68,14,765)
	<b>Closing balance</b>		<b>(40,11,58,534)</b>		<b>(31,74,38,782)</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		17,70,90,48,692		14,02,99,15,042
	Less: (Surplus)/Deficit transferred to Revenue Account		(17,70,90,48,692)		(14,02,99,15,042)
	Add: Surplus/(Deficit) transferred from Revenue Account		25,70,01,05,797		17,70,90,48,692
	<b>Closing balance</b>		<b>25,70,01,05,797</b>		<b>17,70,90,48,692</b>
	<b>Unrealised Appreciation on Investments</b>				
Opening balance		1,33,04,328		2,52,67,177	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		3,10,66,479		(1,19,62,849)	
<b>Closing balance</b>		<b>4,43,70,807</b>		<b>1,33,04,328</b>	
		<b>25,34,33,18,070</b>		<b>17,40,49,14,238</b>	
	As at 31.03.23		As at 31.03.22		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Savings Fund			
		As at 31.03.23		As at 31.03.22	
		₹		₹	
4	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
	Sundry creditors		10,32,566		8,82,332
	Management Fees Payable		59,25,005		61,61,681
	Marketing and Distribution Fees Payable		29,50,209		14,41,331
	Registrar and Transfer Agent Fees Payable		9,36,264		7,31,354
	Custodian Fees Payable		7,211		464
	Trusteeship Fees Payable		1,43,640		74,520
	Payable for redemption / switch out		32,85,98,032		77,25,478
	IDCW payable		1,212		-
	Payable for purchase of investments		18,67,64,800		-
	Provision for marked-to-market on derivatives		-		-
	Equity stock option premium (net of unrealised gain/loss)		-		-
	Interest accrued but not due on borrowings		-		-
Other liabilities		82,79,811		6,57,24,267	
Investor Education Awareness Payable		86,03,812		58,45,968	
		<b>54,32,42,562</b>		<b>8,85,87,395</b>	
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
5	<b>INVESTMENTS</b>				
	(Refer Note 14 to Schedule 9 for industry wise classification)				
	<b>Equity Shares</b>				
	Listed or awaiting listing	-	-	-	-
	Unlisted	-	-	-	-
	<b>Preference Shares</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Government Securities</b>				
	<b>Bonds &amp; Debentures</b>				
	Listed or awaiting listing	-	-	-	-
	Private placement / unlisted	-	-	-	-
	Defaulted / below investment grade	-	-	-	-
	<b>Commercial Papers (CP)</b>	10,52,79,24,448	10,54,37,39,900	6,19,34,41,248	6,19,45,75,000
	<b>Certificate of Deposits (CD)</b>	15,85,43,86,490	15,87,97,59,000	9,56,70,66,255	9,57,76,06,000
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>	4,63,35,42,655	4,63,67,25,500	3,83,22,10,170	3,83,38,41,000
	<b>Bills Rediscounting (BRDS)</b>	-	-	-	-
	<b>Foreign Securities</b>	-	-	-	-
	<b>Units of Domestic Mutual Fund</b>	-	-	-	-
	<b>Silver</b>	-	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-	-
		<b>31,01,58,53,593</b>	<b>31,06,02,24,400</b>	<b>19,59,27,17,673</b>	<b>19,60,60,22,000</b>
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
6	<b>DEPOSITS</b>				
	Money at call with:				
	- Scheduled Banks		-		-
	- Institutions		-		-
	Fixed deposits with scheduled banks		-		-
	(towards deposit for derivative margin)		-		-
	(Refer Note 4 of Schedule 8)		-		-
	Margin money with The Clearing Corporation of India Limited (CCIL)		4,24,15,174		3,64,60,374
	Initial margin money for derivatives		-		-
			<b>4,24,15,174</b>		<b>3,64,60,374</b>
G-Sec collateral towards derivative margin		-		-	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
7	<b>OTHER CURRENT ASSETS</b>				
	Balances with banks in current account		78,24,89,980		1,35,26,10,106
	Receivable for switch in		-		-
	Receivable for sale of investments		-		-
	Collateralised lending (reverse repurchase transactions)		1,13,41,85,452		1,80,10,57,603
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)		-		-
	Initial margin money utilised for derivatives		-		-
	Marked-to-market margin for derivatives on Futures		-		-
	Marked-to-market receivable for equity derivatives on Options		-		-
	Marked-to-market receivable for interest rate swaps		-		-
	Equity stock option premium		-		-
	Subscription receivable		-		-
	Outstanding and accrued income		3,75,358		2,60,666
	Other receivable: Gross		-		317
Less: Provision for impairment		-		-	
Other receivable: Net		-		317	
		<b>1,91,70,50,790</b>		<b>3,15,39,28,692</b>	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Equity Opportunities Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	6,68,21,400.000	66,82,14,000	6,68,21,400.000	66,82,14,000
	<b>Outstanding:</b>				
	Opening balance	27,57,91,015.990	2,75,79,10,161	30,00,31,487.633	3,00,03,14,877
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	5,21,64,480.840	52,16,44,807	3,75,17,438.974	37,51,74,389
		32,79,55,496.830	3,27,95,54,968	33,75,48,926.607	3,37,54,89,266
	Redemptions during the year / period	5,08,11,560.501	50,81,15,605	6,17,57,910.617	61,75,79,106
	<b>Unit Capital at the end of the year / period</b>	<b>27,71,43,936.329</b>	<b>2,77,14,39,363</b>	<b>27,57,91,015.990</b>	<b>2,75,79,10,160</b>
	Regular: Growth plan	16,25,09,909.950	1,62,50,99,100	15,06,62,765.498	1,50,66,27,655
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	8,25,03,508.621	82,50,35,086	9,08,53,120.500	90,85,31,205
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	2,88,33,826.923	28,83,38,269	2,90,17,234.914	29,01,72,349
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	32,96,690.835	3,29,66,908	52,57,895.078	5,25,78,951
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>27,71,43,936.329</b>	<b>2,77,14,39,363</b>	<b>27,57,91,015.990</b>	<b>2,75,79,10,160</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		9,65,68,98,050		9,76,17,11,910
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		3,53,49,26,606		(1,21,32,89,300)
	Transfer from / (to) income equalisation account		(2,58,63,18,235)		1,10,84,75,440
	<b>Closing balance</b>		<b>10,60,55,06,421</b>		<b>9,65,68,98,050</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		38,36,74,29,244		29,86,47,16,589
	Less: (Surplus)/Deficit transferred to Revenue Account		(38,36,74,29,244)		(29,86,47,16,589)
	Add: Surplus/(Deficit) transferred from Revenue Account		45,62,25,81,212		38,36,74,29,244
	<b>Closing balance</b>		<b>45,62,25,81,212</b>		<b>38,36,74,29,244</b>
	<b>Unrealised Appreciation on Investments</b>				
Opening balance		14,33,63,06,334		14,84,05,13,967	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(2,66,86,68,359)		(50,42,07,633)	
<b>Closing balance</b>		<b>11,66,76,37,975</b>		<b>14,33,63,06,334</b>	
		<b>67,89,57,25,608</b>		<b>62,36,06,33,628</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Equity Opportunities Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	36,30,944		28,14,449
	Management Fees Payable	4,72,41,427		5,13,02,697
	Marketing and Distribution Fees Payable	6,26,27,559		5,87,01,843
	Registrar and Transfer Agent Fees Payable	24,07,474		24,79,202
	Custodian Fees Payable	20,543		2,282
	Trusteeship Fees Payable	2,52,720		2,00,880
	Payable for redemption / switch out	4,88,19,785		8,35,35,512
	IDCW payable	-		4,929
	Payable for purchase of investments	13,76,34,018		13,02,50,160
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium (net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	3,39,74,665		4,09,86,123
	Investor Education Awareness Payable	1,79,22,110		1,44,90,447
		<b>35,45,31,245</b>		<b>38,47,68,524</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	57,72,99,52,847	69,39,75,90,822	49,94,21,31,427
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>			
	<b>Units of Domestic Mutual Fund</b>			
	<b>Silver</b>			
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		<b>57,72,99,52,847</b>	<b>69,39,75,90,822</b>	<b>49,94,21,31,427</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	<b>As at 31.03.22</b>
		₹	₹	₹
		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>
		<b>Market/Fair value</b>		<b>Market/Fair value</b>
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	4	-	-
	(Refer Note 4 of Schedule 8)	4	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	1,43,69,097	-	83,95,715
	Initial margin money for derivatives	42,00,00,000	-	30,00,00,000
		<b>43,43,69,105</b>		<b>30,83,95,715</b>
	G-Sec collateral towards derivative margin	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	6,59,06,864		6,18,96,564
	Receivable for switch in	246		12,42,621
	Receivable for sale of investments	-		29,59,53,981
	Collateralised lending (reverse repurchase transactions)	1,09,54,44,814		55,06,37,503
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	4		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	22		23
	Outstanding and accrued income	2,83,84,339		67,47,772
	Other receivable: Gross	-		373
	Less: Provision for impairment	-		-
	Other receivable: Net	-		373
		<b>1,18,97,36,289</b>		<b>91,64,78,837</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Short Term Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	34,47,87,334.300	3,44,78,73,343	34,47,87,334.300	3,44,78,73,343
	<b>Outstanding:</b>				
	Opening balance	72,80,83,521.481	7,28,08,35,214	90,75,15,276.783	9,07,51,52,767
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	24,01,70,319.946	2,40,17,03,199	18,58,80,896.123	1,85,88,08,961
		96,82,53,841.427	9,68,25,38,413	1,09,33,96,172.906	10,93,39,61,728
	Redemptions during the year / period	22,21,37,272.126	2,22,13,72,721	36,53,12,651.425	3,65,31,26,514
	<b>Unit Capital at the end of the year / period</b>	<b>74,61,16,569.301</b>	<b>7,46,11,65,692</b>	<b>72,80,83,521.481</b>	<b>7,28,08,35,214</b>
	Regular: Growth plan	17,37,52,026.091	1,73,75,20,261	19,86,58,049.329	1,98,65,80,492
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	60,51,330.570	6,05,13,306	62,02,722.227	6,20,27,222
	Regular: Monthly IDCW plan	47,72,946.743	4,77,29,467	51,51,606.761	5,15,16,068
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	62,98,066.850	6,29,80,669	64,59,244.796	6,45,92,448
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	55,46,59,281.044	5,54,65,92,810	51,05,83,549.098	5,10,58,35,491
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	92,347.945	9,23,479	1,55,927.374	15,59,274
	Direct: Monthly IDCW plan	3,95,847.240	39,58,472	7,90,598.802	79,05,988
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	94,722.818	9,47,228	81,823.094	8,18,231
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>74,61,16,569.301</b>	<b>7,46,11,65,692</b>	<b>72,80,83,521.481</b>	<b>7,28,08,35,214</b>	
	As at 31.03.23		As at 31.03.22		
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		(2,36,15,85,808)		(2,79,85,39,063)
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		73,56,08,249		(5,11,07,84,557)
	Transfer from / (to) income equalisation account		(95,47,45,988)		5,54,77,37,812
	<b>Closing balance</b>		<b>(2,58,07,23,547)</b>		<b>(2,36,15,85,808)</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		23,55,11,40,863		27,75,05,88,647
	Less: (Surplus)/Deficit transferred to Revenue Account		(23,55,11,40,863)		(27,75,05,88,647)
	Add: Surplus/(Deficit) transferred from Revenue Account		25,60,81,36,709		23,55,11,40,863
	<b>Closing balance</b>		<b>25,60,81,36,709</b>		<b>23,55,11,40,863</b>
	<b>Unrealised Appreciation on Investments</b>				
Opening balance		24,68,404		3,72,255	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		1,62,63,152		20,96,149	
<b>Closing balance</b>		<b>1,87,31,556</b>		<b>24,68,404</b>	
		<b>23,04,61,44,718</b>		<b>21,19,20,23,459</b>	
	As at 31.03.23		As at 31.03.22		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Short Term Fund			
		As at 31.03.23		As at 31.03.22	
		₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
	Sundry creditors		11,75,869		15,01,221
	Management Fees Payable		73,33,270		74,76,996
	Marketing and Distribution Fees Payable		34,85,249		46,15,442
	Registrar and Transfer Agent Fees Payable		2,43,898		2,65,668
	Custodian Fees Payable		6,410		754
	Trusteeship Fees Payable		97,200		91,800
	Payable for redemption / switch out		59,56,331		47,06,652
	IDCW payable		16,525		145
	Payable for purchase of investments		50,14,54,583		1,25,37,61,250
	Provision for marked-to-market on derivatives		-		-
	Equity stock option premium ( net of unrealised gain/loss)		-		-
	Interest accrued but not due on borrowings		-		-
	Other liabilities		3,13,61,452		28,55,770
	Investor Education Awareness Payable		72,31,932		71,25,550
			<b>55,83,62,719</b>		<b>1,28,24,01,248</b>
			<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
			₹		₹
<b>5</b>	<b>INVESTMENTS</b>				
	(Refer Note 14 to Schedule 9 for industry wise classification)				
	<b>Equity Shares</b>				
	Listed or awaiting listing	-	-	-	-
	Unlisted	-	-	-	-
	<b>Preference Shares</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Government Securities</b>	8,55,31,83,060	8,57,16,47,693	2,96,31,41,972	2,96,23,69,500
	<b>Bonds &amp; Debentures</b>				
	Listed or awaiting listing	19,58,98,40,282	19,47,81,94,808	18,66,64,60,329	18,57,86,88,540
	Private placement / unlisted	-	-	-	-
	Defaulted / below investment grade	-	-	-	-
	<b>Commercial Papers (CP)</b>	23,27,55,910	23,29,49,500	-	-
	<b>Certificate of Deposits (CD)</b>	61,15,50,933	61,12,86,300	3,75,08,37,162	3,75,31,94,050
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>	4,53,30,789	4,54,04,123	97,70,62,485	97,71,74,000
	<b>Bills Rediscounting (BRDS)</b>	-	-	-	-
	<b>Foreign Securities</b>	-	-	-	-
	<b>Units of Domestic Mutual Fund</b>	-	-	-	-
	<b>Silver</b>	-	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-	-
		<b>29,03,26,60,974</b>	<b>28,93,94,82,424</b>	<b>26,35,75,01,948</b>	<b>26,27,14,26,090</b>
			<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
			₹		₹
<b>6</b>	<b>DEPOSITS</b>				
	Money at call with:				
	- Scheduled Banks	-	-	-	-
	- Institutions	-	-	-	-
	Fixed deposits with scheduled banks	-	-	-	-
	(towards deposit for derivative margin)	-	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	-	2,10,75,518	-	3,90,56,618
	Initial margin money for derivatives	-	-	-	-
			<b>2,10,75,518</b>		<b>3,90,56,618</b>
	G-Sec collateral towards derivative margin	-	-	-	-
			<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
			₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>				
	Balances with banks in current account		4,71,63,174		1,42,98,102
	Receivable for switch in		3		3
	Receivable for sale of investments		66,20,28,220		35,94,13,945
	Collateralised lending (reverse repurchase transactions)		75,46,10,651		2,50,18,95,287
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)		-		-
	Initial margin money utilised for derivatives		-		-
	Marked-to-market margin for derivatives on Futures		-		-
	Marked-to-market receivable for equity derivatives on Options		-		-
	Marked-to-market receivable for interest rate swaps		-		-
	Equity stock option premium		-		-
	Subscription receivable		-		-
	Outstanding and accrued income		64,13,13,139		56,91,69,868
	Other receivable: Gross		-		9
	Less: Provision for impairment		-		-
	Other receivable: Net		-		9
			<b>2,10,51,15,187</b>		<b>3,44,47,77,214</b>



**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Top 100 Equity Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	2,21,77,578.800	22,17,75,788	2,21,77,578.800	22,17,75,788
	<b>Outstanding:</b>				
	Opening balance	18,22,22,125.029	1,82,22,21,250	20,99,05,177.451	2,09,90,51,775
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	1,20,17,331.391	12,01,73,314	1,45,05,670.541	14,50,56,705
		19,42,39,456.420	1,94,23,94,564	22,44,10,847.992	2,24,41,08,480
	Redemptions during the year / period	2,48,29,816.018	24,82,98,160	4,21,88,722.963	42,18,87,230
	<b>Unit Capital at the end of the year / period</b>	<b>16,94,09,640.402</b>	<b>1,69,40,96,404</b>	<b>18,22,22,125.029</b>	<b>1,82,22,21,250</b>
	Regular: Growth plan	7,60,25,912.779	76,02,59,128	7,96,06,560.250	79,60,65,603
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	8,06,88,482.516	80,68,84,825	9,02,00,157.822	90,20,01,578
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	86,61,512.000	8,66,15,120	79,75,976.533	7,97,59,765
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	40,33,733.107	4,03,37,331	44,39,430.424	4,43,94,304	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>16,94,09,640.402</b>	<b>1,69,40,96,404</b>	<b>18,22,22,125.029</b>	<b>1,82,22,21,250</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		(4,62,83,76,886)		(4,45,97,43,996)
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(91,75,35,441)		(2,20,84,82,416)
	Transfer from / (to) income equalisation account		1,00,50,46,911		2,03,98,49,526
	<b>Closing balance</b>		<b>(4,54,08,65,416)</b>		<b>(4,62,83,76,886)</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		23,65,58,98,689		20,43,95,37,369
	Less: (Surplus)/Deficit transferred to Revenue Account		(23,65,58,98,689)		(20,43,95,37,369)
	Add: Surplus/(Deficit) transferred from Revenue Account		25,37,00,43,156		23,65,58,98,689
	<b>Closing balance</b>		<b>25,37,00,43,156</b>		<b>23,65,58,98,689</b>
<b>Unrealised Appreciation on Investments</b>					
Opening balance		5,65,95,04,276		8,31,88,97,951	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(2,20,11,62,510)		(2,65,93,93,675)	
<b>Closing balance</b>		<b>3,45,83,41,766</b>		<b>5,65,95,04,276</b>	
		<b>24,28,75,19,506</b>		<b>24,68,70,26,079</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Top 100 Equity Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	14,16,537		7,66,819
	Management Fees Payable	2,44,65,030		2,76,42,908
	Marketing and Distribution Fees Payable	1,87,97,012		1,93,16,196
	Registrar and Transfer Agent Fees Payable	8,85,414		10,04,765
	Custodian Fees Payable	7,395		909
	Trusteeship Fees Payable	93,960		82,080
	Payable for redemption / switch out	2,63,96,956		3,20,09,399
	IDCW payable	-		3,428
	Payable for purchase of investments	62,31,39,554		6,68,47,911
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	1,71,54,555		2,51,82,731
	Investor Education Awareness Payable	68,18,734		60,99,113
		<b>55,83,62,719</b>		<b>1,28,24,01,248</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	21,39,58,42,571	24,85,41,84,337	20,44,55,83,732
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>			
	<b>Units of Domestic Mutual Fund</b>			
	<b>Silver</b>			
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		<b>21,39,58,42,571</b>	<b>24,85,41,84,337</b>	<b>20,44,55,83,732</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	<b>As at 31.03.22</b>
		₹		₹
		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>
				<b>Market/Fair value</b>
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	81,10,391	-	63,71,604
	Initial margin money for derivatives	10,00,00,000	-	-
		<b>10,81,10,391</b>		<b>63,71,604</b>
	G-Sec collateral towards derivative margin	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	2,92,89,970		2,05,08,953
	Receivable for switch in	132		4,54,122
	Receivable for sale of investments	64,00,68,687		2,88,50,377
	Collateralised lending (reverse repurchase transactions)	1,06,59,22,037		52,13,42,424
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	30,36,302		54,07,980
	Other receivable: Gross	1,79,201		1,80,120
	Less: Provision for impairment	-		-
	Other receivable: Net	1,79,201		1,80,120
		<b>1,73,84,96,329</b>		<b>57,67,43,976</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Credit Risk Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	1,41,50,000.000	14,15,00,000	1,41,50,000.000	14,15,00,000
	<b>Outstanding:</b>				
	Opening balance	8,34,92,596.266	83,49,25,963	9,68,11,193.944	96,81,11,940
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	5,66,775.571	56,67,756	1,04,90,478.832	10,49,04,788
		8,40,59,371.837	84,05,93,719	10,73,01,672.776	1,07,30,16,728
	Redemptions during the year / period	2,25,57,311.882	22,55,73,119	2,38,09,076.510	23,80,90,765
	<b>Unit Capital at the end of the year / period</b>	<b>6,15,02,059.955</b>	<b>61,50,20,600</b>	<b>8,34,92,596.266</b>	<b>83,49,25,963</b>
	Regular: Growth plan	3,76,10,300.516	37,61,03,005	5,06,06,593.148	50,60,65,931
	Regular: Daily IDCW plan	12,59,854.194	1,25,98,542	16,40,205.127	1,64,02,051
	Regular: Weekly IDCW plan	2,57,739.764	25,77,398	2,61,008.670	26,10,087
	Regular: Monthly IDCW plan	10,43,858.103	1,04,38,581	10,94,626.587	1,09,46,266
	Regular: Quarterly plan	8,50,983.924	85,09,839	10,01,769.040	1,00,17,690
	Regular: IDCW plan	13,63,730.829	1,36,37,308	22,30,985.810	2,23,09,858
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	1,87,58,726.266	18,75,87,263	2,61,68,046.070	26,16,80,461
	Direct: Daily IDCW plan	239.197	2,392	286.338	2,863
	Direct: Weekly IDCW plan	4,673.988	46,740	2,742.155	27,422
	Direct: Monthly IDCW plan	63,327.767	6,33,278	65,578.106	6,55,781
	Direct: Quarterly IDCW plan	2,68,676.148	26,86,761	2,68,583.758	26,85,838
	Direct: IDCW plan	19,949.259	1,99,493	1,52,171.457	15,21,715
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
	Unclaimed IDCW Beyond 3 years	-	-	-	-
	<b>Unit capital at the end of the year / period</b>	<b>6,15,02,059.955</b>	<b>61,50,20,600</b>	<b>8,34,92,596.266</b>	<b>83,49,25,963</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
			₹		₹
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		3,61,93,321		4,03,38,874
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(49,88,81,996)		(25,89,02,581)
	Transfer from / (to) income equalisation account		48,91,93,317		25,47,57,028
	<b>Closing balance</b>		<b>2,65,04,642</b>		<b>3,61,93,321</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		1,79,63,01,000		1,81,86,05,350
	Less: (Surplus)/Deficit transferred to Revenue Account		(1,79,63,01,000)		(1,81,86,05,350)
	Add: Surplus/(Deficit) transferred from Revenue Account		1,39,54,64,500		1,79,63,01,000
	<b>Closing balance</b>		<b>1,39,54,64,500</b>		<b>1,79,63,01,000</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		-		7,15,442
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		15,14,273		(7,15,442)
	<b>Closing balance</b>		<b>15,14,273</b>		<b>-</b>
			<b>1,42,34,83,415</b>		<b>1,83,24,94,321</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
			₹		₹
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Credit Risk Fund			
		As at 31.03.23		As at 31.03.22	
		₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
	Sundry creditors				57,760
	Management Fees Payable	1,16,626			17,93,124
	Marketing and Distribution Fees Payable	5,98,879			12,03,952
	Registrar and Transfer Agent Fees Payable	9,04,548			81,505
	Custodian Fees Payable	54,269			48
	Trusteeship Fees Payable	399			6,480
	Payable for redemption / switch out	6,480			28,402
	IDCW payable	1,86,397			87
	Payable for purchase of investments	4,945			-
	Provision for marked-to-market on derivatives	-			-
	Equity stock option premium ( net of unrealised gain/loss)	-			-
	Interest accrued but not due on borrowings	1			1
	Other liabilities	6,54,231			4,04,705
	Investor Education Awareness Payable	6,16,928			5,71,136
		<b>31,43,703</b>			<b>41,47,200</b>
		<b>As at 31.03.23</b>			<b>As at 31.03.22</b>
		₹		₹	
		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>	<b>Market/Fair value</b>
<b>5</b>	<b>INVESTMENTS</b>				
	(Refer Note 14 to Schedule 9 for industry wise classification)				
	<b>Equity Shares</b>				
	Listed or awaiting listing	-	-	-	-
	Unlisted	-	-	-	-
	<b>Preference Shares</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Government Securities</b>	39,45,58,887	39,59,16,200	26,10,02,950	25,49,84,000
	<b>Bonds &amp; Debentures</b>				
	Listed or awaiting listing	1,27,74,07,892	1,24,07,88,000	1,49,36,79,763	1,47,73,80,250
	Private placement / unlisted	-	-	-	-
	Defaulted / below investment grade	-	-	-	-
	<b>Commercial Papers (CP)</b>	-	-	-	-
	<b>Certificate of Deposits (CD)</b>	-	-	-	-
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>	9,35,37,740	9,36,94,700	-	-
	<b>Bills Rediscounting (BRDS)</b>	-	-	-	-
	<b>Foreign Securities</b>	-	-	-	-
	<b>Units of Domestic Mutual Fund</b>	-	-	-	-
	<b>Silver</b>	-	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-	-
		<b>1,76,55,04,519</b>	<b>1,73,03,98,900</b>	<b>1,75,46,82,713</b>	<b>1,73,23,64,250</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>6</b>	<b>DEPOSITS</b>				
	Money at call with:				
	- Scheduled Banks	-	-	-	-
	- Institutions	-	-	-	-
	Fixed deposits with scheduled banks	-	-	-	-
	(towards deposit for derivative margin)	-	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	32,69,835			53,63,435
	Initial margin money for derivatives	-	-	-	-
		<b>32,69,835</b>		<b>53,63,435</b>	
	G-Sec collateral towards derivative margin	-	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>7</b>	<b>OTHER CURRENT ASSETS</b>				
	Balances with banks in current account		14,45,464		45,57,22,200
	Receivable for switch in		-		-
	Receivable for sale of investments		-		-
	Collateralised lending (reverse repurchase transactions)		24,08,73,995		41,81,75,598
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations		-		-
	(CBLO) / Triparty Repo (TREPs)		-		-
	Initial margin money utilised for derivatives		-		-
	Marked-to-market margin for derivatives on Futures		-		-
	Marked-to-market receivable for equity derivatives on Options		-		-
	Marked-to-market receivable for interest rate swaps		-		-
	Equity stock option premium		-		-
	Subscription receivable		11		11
	Outstanding and accrued income		6,56,59,513		5,99,41,990
	Other receivable: Gross		4,50,88,89,257		4,50,88,89,257
	Less: Provision for impairment		4,50,88,89,257		4,50,88,89,257
	Other receivable: Net		-		-
		<b>30,79,78,983</b>		<b>93,38,39,799</b>	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Regular Savings Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	4,28,90,237.170	42,89,02,372	4,28,90,237.170	42,89,02,372
	<b>Outstanding:</b>				
	Opening balance	5,71,23,795.482	57,12,37,954	5,63,36,278.125	56,33,62,781
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	62,56,185.618	6,25,61,857	1,75,00,147.007	17,50,01,470
		6,33,79,981.100	63,37,99,811	7,38,36,425.132	73,83,64,251
	Redemptions during the year / period	1,41,55,890.302	14,15,58,903	1,67,12,629.650	16,71,26,297
	<b>Unit Capital at the end of the year / period</b>	<b>4,92,24,090.798</b>	<b>49,22,40,908</b>	<b>5,71,23,795.482</b>	<b>57,12,37,954</b>
	Regular: Growth plan	3,26,32,331.001	32,63,23,310	3,77,43,497.311	37,74,34,973
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	49,55,634.571	4,95,56,346	54,56,259.772	5,45,62,598
	Regular: Quarterly plan	64,60,074.405	6,46,00,744	69,54,710.887	6,95,47,109
	Regular: IDCW plan	-	-	-	-
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	46,82,358.147	4,68,23,581	64,38,086.823	6,43,80,868
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	3,11,559.814	31,15,598	3,27,733.343	32,77,333
	Direct: Quarterly IDCW plan	1,82,132.860	18,21,329	2,03,507.346	20,35,073
Direct: IDCW plan	-	-	-	-	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>4,92,24,090.798</b>	<b>49,22,40,908</b>	<b>5,71,23,795.482</b>	<b>57,12,37,954</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		(2,42,41,582)		(5,76,91,140)
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(24,64,40,183)		13,40,51,729
	Transfer from / (to) income equalisation account		24,49,29,306		(10,06,02,171)
	<b>Closing balance</b>		<b>(2,57,52,459)</b>		<b>(2,42,41,582)</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		1,48,67,13,094		1,19,34,40,337
	Less: (Surplus)/Deficit transferred to Revenue Account		(1,48,67,13,094)		(1,19,34,40,337)
	Add: Surplus/(Deficit) transferred from Revenue Account		1,33,54,96,618		1,48,67,13,094
	<b>Closing balance</b>		<b>1,33,54,96,618</b>		<b>1,48,67,13,094</b>
<b>Unrealised Appreciation on Investments</b>					
Opening balance		9,67,76,436		16,09,44,452	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(5,46,46,585)		(6,41,68,016)	
<b>Closing balance</b>		<b>4,21,29,851</b>		<b>9,67,76,436</b>	
		<b>1,35,18,74,010</b>		<b>1,55,92,47,948</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Regular Savings Fund				
	As at 31.03.23		As at 31.03.22		
	₹		₹		
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
		1,41,935		60,628	
		7,88,647		10,83,661	
		9,06,130		11,00,867	
		50,436		68,190	
		486		62	
		6,480		6,480	
		9,75,637		6,64,136	
		6,461		6,311	
		-		-	
		-		-	
		-		-	
		-		-	
		3,06,816		5,41,708	
		5,22,813		4,69,547	
		<b>37,05,841</b>		<b>40,01,590</b>	
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>5</b>		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>	<b>Market/Fair value</b>
	<b>INVESTMENTS</b>				
	(Refer Note 14 to Schedule 9 for industry wise classification)				
	<b>Equity Shares</b>				
		42,10,78,665	46,32,08,516	40,26,27,021	48,80,86,935
		-	-	-	-
	<b>Preference Shares</b>				
		-	-	-	-
		32,66,22,361	31,91,98,126	41,91,50,970	40,91,74,050
	<b>Government Securities</b>				
	<b>Bonds &amp; Debentures</b>				
		1,03,82,27,801	1,00,53,12,381	1,10,64,44,394	1,10,55,01,619
		-	-	-	-
		-	-	-	-
	<b>Commercial Papers (CP)</b>				
		-	-	-	-
	<b>Certificate of Deposits (CD)</b>				
		-	-	-	-
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>				
		-	-	-	-
	<b>Bills Rediscounting (BRDS)</b>				
		-	-	-	-
	<b>Foreign Securities</b>				
		-	-	-	-
	<b>Units of Domestic Mutual Fund</b>				
		-	-	-	-
	<b>Silver</b>				
		-	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>				
		-	-	3,82,47,902	4,95,64,424
		<b>1,78,59,28,827</b>	<b>1,78,77,19,023</b>	<b>1,96,64,70,287</b>	<b>2,05,23,27,028</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>6</b>	<b>DEPOSITS</b>				
	Money at call with:				
		-	-	-	-
		-	-	-	-
	Fixed deposits with scheduled banks				
		-	-	-	-
	(towards deposit for derivative margin)				
		-	-	-	-
	(Refer Note 4 of Schedule 8)				
		11,79,470		27,12,870	
	Margin money with The Clearing Corporation of India Limited (CCIL)				
		-	-	40,00,000	
	Initial margin money for derivatives				
		<b>11,79,470</b>		<b>67,12,870</b>	
	G-Sec collateral towards derivative margin				
		-	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>7</b>	<b>OTHER CURRENT ASSETS</b>				
		21,61,740.00		15,23,578	
		4.00		3	
		-		-	
		2,61,66,036.00		3,56,06,058	
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)				
		-	-	-	-
	Initial margin money utilised for derivatives				
		-	-	-	-
	Marked-to-market margin for derivatives on Futures				
		-	-	-	-
	Marked-to-market receivable for equity derivatives on Options				
		-	-	-	-
	Marked-to-market receivable for interest rate swaps				
		-	-	-	-
	Equity stock option premium				
		-	-	-	-
	Subscription receivable				
		3,05,94,486		3,83,17,955	
	Outstanding and accrued income				
		17,69,87,226		17,69,87,226	
	Other receivable: Gross				
		17,69,87,226		17,69,87,226	
	Less: Provision for impairment				
		-	-	-	-
	Other receivable: Net				
		<b>5,89,22,266</b>		<b>7,54,47,594</b>	



**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	17,10,85,294.912	1,71,08,52,949	17,10,85,294.912	1,71,08,52,949
	<b>Outstanding:</b>				
	Opening balance	18,15,34,755.755	1,81,53,47,558	17,16,32,426.106	1,71,63,24,261
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	2,82,46,297.080	28,24,62,971	3,90,78,669.344	39,07,86,694
		20,97,81,052.835	2,09,78,10,529	21,07,11,095.450	2,10,71,10,955
	Redemptions during the year / period	2,49,76,440.962	24,97,64,410	2,91,76,339.695	29,17,63,397
	<b>Unit Capital at the end of the year / period</b>	<b>18,48,04,611.873</b>	<b>1,84,80,46,119</b>	<b>18,15,34,755.755</b>	<b>1,81,53,47,558</b>
	Regular: Growth plan	9,18,02,593.028	91,80,25,930	8,35,32,556.767	83,53,25,568
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	7,94,28,503.458	79,42,85,035	8,42,57,834.228	84,25,78,342
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	1,20,88,208.351	12,08,82,084	78,70,596.304	7,87,05,963
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	14,85,307.036	1,48,53,070	58,73,768.456	5,87,37,685
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>18,48,04,611.873</b>	<b>1,84,80,46,119</b>	<b>18,15,34,755.755</b>	<b>1,81,53,47,558</b>	
	As at 31.03.23		As at 31.03.22		
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		72,12,15,878		(35,96,86,156)
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		1,67,76,99,854		2,20,23,92,024
	Transfer from / (to) income equalisation account		(77,00,62,866)		(1,12,14,89,990)
	<b>Closing balance</b>		<b>1,62,88,52,866</b>		<b>72,12,15,878</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		8,31,34,85,964		5,87,86,34,837
	Less: (Surplus)/Deficit transferred to Revenue Account		(8,31,34,85,964)		(5,87,86,34,837)
	Add: Surplus/(Deficit) transferred from Revenue Account		10,26,83,53,812		8,31,34,85,964
	<b>Closing balance</b>		<b>10,26,83,53,812</b>		<b>8,31,34,85,964</b>
	<b>Unrealised Appreciation on Investments</b>				
Opening balance		3,89,83,19,267		2,57,29,02,866	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		67,40,62,954		1,32,54,16,401	
<b>Closing balance</b>		<b>4,57,23,82,221</b>		<b>3,89,83,19,267</b>	
		<b>16,46,95,88,899</b>		<b>12,93,30,21,109</b>	
	As at 31.03.23		As at 31.03.22		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)			
	As at 31.03.23		As at 31.03.21	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	5,96,722		5,34,874
	Management Fees Payable	1,75,40,456		1,59,49,070
	Marketing and Distribution Fees Payable	1,57,56,365		1,47,42,404
	Registrar and Transfer Agent Fees Payable	6,22,989		5,51,720
	Custodian Fees Payable	5,204		488
	Trusteeship Fees Payable	63,720		42,120
	Payable for redemption / switch out	1,70,05,834		1,01,52,672
	IDCW payable	-		4,003
	Payable for purchase of investments	22,27,51,114		1,41,13,680
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	26,26,467		23,95,297
	Investor Education Awareness Payable	43,30,068		27,62,577
		<b>28,12,98,939</b>		<b>6,12,48,905</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.21</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	13,07,25,94,204	17,64,49,76,425	10,38,95,88,316
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>			
	<b>Units of Domestic Mutual Fund</b>			
	<b>Silver</b>			
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		<b>13,07,25,94,204</b>	<b>17,64,49,76,425</b>	<b>10,38,95,88,316</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.21</b>	<b>As at 31.03.21</b>
		₹	₹	₹
		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>
		<b>Market/Fair value</b>		<b>Market/Fair value</b>
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	70,98,242	-	55,37,988
	Initial margin money for derivatives	-	-	-
		<b>70,98,242</b>		<b>55,37,988</b>
	G-Sec collateral towards derivative margin	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.21</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	4,35,89,063		2,56,12,489
	Receivable for switch in	107		4,43,275
	Receivable for sale of investments	-		1,69,27,209
	Collateralised lending (reverse repurchase transactions)	89,88,86,958		47,26,57,429
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	43,83,162		5,31,337
	Other receivable: Gross	-		262
	Less: Provision for impairment	-		-
	Other receivable: Net	-		262
		<b>94,68,59,290</b>		<b>51,61,72,001</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Ultra Short Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	12,90,23,273.706	1,29,02,32,73,706	12,90,23,273.706	1,29,02,32,73,706
	<b>Outstanding:</b>				
	Opening balance	1,17,00,242.649	11,70,02,42,649	1,41,91,905.426	14,19,19,05,426
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	1,61,71,088.886	16,17,10,88,884	2,55,01,269.412	25,50,12,69,412
		2,78,71,331.535	27,87,13,31,533	3,96,93,174.838	39,69,31,74,838
	Redemptions during the year / period	1,85,98,031.238	18,59,80,31,238	2,79,92,932.189	27,99,29,32,189
	<b>Unit Capital at the end of the year / period</b>	<b>92,73,300.297</b>	<b>9,27,33,00,295</b>	<b>1,17,00,242.649</b>	<b>11,70,02,42,649</b>
	Regular: Growth plan	52,55,579.746	5,25,55,79,746	49,14,672.917	4,91,46,72,917
	Regular: Daily IDCW plan	17,50,739.466	1,75,07,39,466	17,23,695.455	1,72,36,95,455
	Regular: Weekly IDCW plan	1,76,373.160	17,63,73,160	3,09,698.433	30,96,98,433
	Regular: Monthly IDCW plan	15,814.132	1,58,14,132	30,604.510	3,06,04,510
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	16,586.069	1,65,86,069	19,854.498	1,98,54,498
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	19,89,981.475	1,98,99,81,473	46,24,509.076	4,62,45,09,076
	Direct: Daily IDCW plan	36,264.970	3,62,64,970	39,289.901	3,92,89,901
	Direct: Weekly IDCW plan	30,320.706	3,03,20,706	35,242.654	3,52,42,654
	Direct: Monthly IDCW plan	1,007.423	10,07,423	1,757.034	17,57,034
	Direct: Quarterly plan	-	-	-	-
	Direct: IDCW plan	633.150	6,33,150	918.171	9,18,171
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>92,73,300.297</b>	<b>9,27,33,00,295</b>	<b>1,17,00,242.649</b>	<b>11,70,02,42,649</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		(12,13,40,996)		(24,23,11,766)
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(4,72,51,50,879)		(4,12,35,60,870)
	Transfer from / (to) income equalisation account		4,77,62,52,921		4,24,45,31,640
	<b>Closing balance</b>		<b>(7,02,38,954)</b>		<b>(12,13,40,996)</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		17,99,81,37,783		21,13,44,83,327
	Less: (Surplus)/Deficit transferred to Revenue Account		(17,99,81,37,783)		(21,13,44,83,327)
	Add: Surplus/(Deficit) transferred from Revenue Account		14,41,83,39,142		17,99,81,37,783
	<b>Closing balance</b>		<b>14,41,83,39,142</b>		<b>17,99,81,37,783</b>
	<b>Unrealised Appreciation on Investments</b>				
Opening balance		62,05,788		1,08,73,113	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		24,58,991		(46,67,325)	
<b>Closing balance</b>		<b>86,64,779</b>		<b>62,05,788</b>	
		<b>14,35,67,64,967</b>		<b>17,88,30,02,575</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Ultra Short Fund				
		As at 31.03.23		As at 31.03.22		
		₹		₹		
<b>4 CURRENT LIABILITIES &amp; PROVISIONS</b>	Sundry creditors		10,52,952		18,83,113	
	Management Fees Payable		56,97,306		75,69,353	
	Marketing and Distribution Fees Payable		1,14,62,683		96,10,530	
	Registrar and Transfer Agent Fees Payable		2,19,768		2,92,472	
	Custodian Fees Payable		6,545		929	
	Trusteeship Fees Payable		93,960		1,00,440	
	Payable for redemption / switch out		13,09,69,885		4,25,01,375	
	IDCW payable		2,32,922		640	
	Payable for purchase of investments		-		-	
	Provision for marked-to-market on derivatives		-		-	
	Equity stock option premium ( net of unrealised gain/loss)		-		-	
	Interest accrued but not due on borrowings		-		-	
	Other liabilities		36,80,636		19,67,712	
	Investor Education Awareness Payable		69,97,231		76,83,479	
			<b>16,04,13,888</b>		<b>7,16,10,043</b>	
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹		
<b>5 INVESTMENTS</b> (Refer Note 14 to Schedule 9 for industry wise classification)	<b>Equity Shares</b>					
	Listed or awaiting listing	-	-	-	-	
	Unlisted	-	-	-	-	
	<b>Preference Shares</b>					
	Listed or awaiting listing	-	-	-	-	
	<b>Government Securities</b>	1,80,97,08,816	1,80,75,39,959	2,86,30,28,200	2,83,99,02,000	
	<b>Bonds &amp; Debentures</b>					
	Listed or awaiting listing	1,12,49,39,994	1,12,59,76,910	1,73,51,24,347	1,72,89,81,410	
	Private placement / unlisted	-	-	-	-	
	Defaulted / below investment grade	-	-	-	-	
	<b>Commercial Papers (CP)</b>	7,63,63,98,766	7,63,76,05,420	14,51,54,90,370	14,51,52,36,432	
	<b>Certificate of Deposits (CD)</b>	11,04,99,80,346	11,05,62,76,125	7,73,65,43,903	7,74,23,51,500	
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>	1,46,39,60,070	1,46,40,85,500	99,56,85,810	99,60,84,000	
	<b>Bills Rediscounting (BRDS)</b>	-	-	-	-	
	<b>Foreign Securities</b>	-	-	-	-	
<b>Units of Domestic Mutual Fund</b>	-	-	-	-		
<b>Silver</b>	-	-	-	-		
<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-	-		
		<b>23,08,49,87,992</b>	<b>23,09,14,83,914</b>	<b>27,84,58,72,630</b>	<b>27,82,25,55,342</b>	
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹		
<b>6 DEPOSITS</b>	Money at call with:					
	- Scheduled Banks		-		-	
	- Institutions		-		-	
	Fixed deposits with scheduled banks		-		-	
	(towards deposit for derivative margin)		-		-	
	(Refer Note 4 of Schedule 8)		-		-	
	Margin money with The Clearing Corporation of India Limited (CCIL)		1,88,99,818		3,93,80,418	
	Initial margin money for derivatives		-		-	
			<b>1,88,99,818</b>		<b>3,93,80,418</b>	
	G-Sec collateral towards derivative margin		-		-	
			<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
			₹		₹	
	<b>7 OTHER CURRENT ASSETS</b>	Balances with banks in current account		8,39,92,961		53,41,70,257
		Receivable for switch in		-		-
		Receivable for sale of investments		-		-
Collateralised lending (reverse repurchase transactions)			50,17,72,533		1,14,93,46,632	
(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)			-		-	
Initial margin money utilised for derivatives			-		-	
Marked-to-market margin for derivatives on Futures			-		-	
Marked-to-market receivable for equity derivatives on Options			-		-	
Marked-to-market receivable for interest rate swaps			-		-	
Equity stock option premium			-		-	
Subscription receivable			169		103	
Outstanding and accrued income			9,43,29,755		10,94,02,513	
Other receivable: Gross			63,24,90,185		63,24,90,185	
Less: Provision for impairment			63,24,90,185		63,24,90,185	
Other receivable: Net			-		-	
		<b>68,00,95,418</b>		<b>1,79,29,19,505</b>		

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Mid Cap Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLET,F,DSPOF)	1,61,86,97,923.182	16,18,69,79,232	1,61,86,97,923.182	16,18,69,79,232
	<b>Outstanding:</b>				
	Opening balance	1,67,81,75,127.361	16,78,17,51,274	1,51,44,35,829.968	15,14,43,58,300
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	31,14,44,611.060	3,11,44,46,110	44,77,18,509.984	4,47,71,85,100
		1,98,96,19,738.421	19,89,61,97,384	1,96,21,54,339.952	19,62,15,43,400
	Redemptions during the year / period	35,36,42,834.793	3,53,64,28,348	28,39,79,212.591	2,83,97,92,126
	<b>Unit Capital at the end of the year / period</b>	<b>1,63,59,76,903.628</b>	<b>16,35,97,69,036</b>	<b>1,67,81,75,127.361</b>	<b>16,78,17,51,274</b>
	Regular: Growth plan	1,27,22,53,197.050	12,72,25,31,971	1,26,24,01,062.908	12,62,40,10,629
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	11,53,51,352.138	1,15,35,13,521	14,39,00,234.357	1,43,90,02,344
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	24,50,43,287.022	2,45,04,32,870	26,65,44,049.067	2,66,54,40,491
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	33,29,067.418	3,32,90,674	53,29,781.029	5,32,97,810
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>1,63,59,76,903.628</b>	<b>16,35,97,69,036</b>	<b>1,67,81,75,127.361</b>	<b>16,78,17,51,274</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.21</b>		
	₹		₹		
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		40,47,03,22,451		32,22,16,17,885
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(1,67,21,52,975)		11,93,26,86,441
	Transfer from / (to) income equalisation account		(13,68,47,466)		(3,68,39,81,875)
	<b>Closing balance</b>		<b>38,66,13,22,010</b>		<b>40,47,03,22,451</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		47,75,75,47,639		27,63,15,36,611
	Less: (Surplus)/Deficit transferred to Revenue Account		(47,75,75,47,639)		(27,63,15,36,611)
	Add: Surplus/(Deficit) transferred from Revenue Account		54,74,75,37,705		47,75,75,47,639
	<b>Closing balance</b>		<b>54,74,75,37,705</b>		<b>47,75,75,47,639</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		32,13,97,99,171		34,24,73,28,763
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(12,79,54,74,080)		(2,10,75,29,592)	
<b>Closing balance</b>		<b>19,34,43,25,091</b>		<b>32,13,97,99,171</b>	
		<b>1,12,75,31,84,806</b>		<b>1,20,36,76,69,261</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Mid Cap Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	84,59,225		65,45,383
	Management Fees Payable	6,88,02,479		7,85,59,774
	Marketing and Distribution Fees Payable	12,31,05,918		12,84,17,270
	Registrar and Transfer Agent Fees Payable	44,40,551		52,15,496
	Custodian Fees Payable	37,036		4,730
	Trusteeship Fees Payable	4,68,720		4,17,960
	Payable for redemption / switch out	14,25,25,632		22,82,03,589
	IDCW payable	1,999		5,103
	Payable for purchase of investments	57,46,40,816		68,51,75,599
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	85,97,527		98,74,679
	Investor Education Awareness Payable	3,51,71,150		2,93,49,717
		<b>96,62,51,053</b>		<b>1,17,17,69,300</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	1,03,96,42,23,431	1,23,30,85,48,521	1,01,26,10,56,500
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>			
	<b>Units of Domestic Mutual Fund</b>			
	<b>Silver</b>			
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		<b>1,03,96,42,23,431</b>	<b>1,23,30,85,48,521</b>	<b>1,01,26,10,56,500</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	4,18,71,413		3,68,54,324
	Initial margin money for derivatives	-		-
		<b>4,18,71,413</b>		<b>3,68,54,324</b>
	G-Sec collateral towards derivative margin	-		-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	8,55,28,448		25,36,55,696
	Receivable for switch in	1,217		7,61,69,683
	Receivable for sale of investments	-		67,09,97,497
	Collateralised lending (reverse repurchase transactions)	6,64,10,29,237		3,87,67,53,670
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	15		15
	Outstanding and accrued income	17,69,400		53,84,459
	Other receivable: Gross	4,56,644		5,18,819
	Less: Provision for impairment	-		-
	Other receivable: Net	4,56,644		5,18,819
		<b>6,72,87,84,961</b>		<b>4,88,34,79,839</b>



**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Tax Saver Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	12,65,64,997.783	1,26,56,49,978	12,65,64,997.783	1,26,56,49,978
	<b>Outstanding:</b>				
	Opening balance	1,52,70,70,669.254	15,27,07,06,692	1,57,67,66,047.701	15,76,76,60,477
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	19,04,82,089.401	1,90,48,20,894	18,64,11,270.696	1,86,41,12,707
		1,71,75,52,758.655	17,17,55,27,586	1,76,31,77,318.397	17,63,17,73,184
	Redemptions during the year / period	17,32,00,989.727	1,73,20,09,897	23,61,06,649.143	2,36,10,66,491
	<b>Unit Capital at the end of the year / period</b>	<b>1,54,43,51,768.928</b>	<b>15,44,35,17,689</b>	<b>1,52,70,70,669.254</b>	<b>15,27,07,06,693</b>
	Regular: Growth plan	89,40,30,998.379	8,94,03,09,984	87,51,38,046.901	8,75,13,80,469
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	37,37,23,364.336	3,73,72,33,643	40,47,11,247.198	4,04,71,12,472
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	26,42,26,862.243	2,64,22,68,622	23,49,66,218.553	2,34,96,62,186
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	1,23,70,543.970	12,37,05,440	1,22,55,156.602	12,25,51,566	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>1,54,43,51,768.928</b>	<b>15,44,35,17,689</b>	<b>1,52,70,70,669.254</b>	<b>15,27,07,06,693</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.21</b>		
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		20,47,22,60,105		18,93,79,88,339
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		3,24,28,90,594		1,38,46,98,772
	Transfer from / (to) income equalisation account		(90,75,47,330)		14,95,72,994
	<b>Closing balance</b>		<b>22,80,76,03,369</b>		<b>20,47,22,60,105</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		40,10,87,14,089		26,49,31,38,067
	Less: (Surplus)/Deficit transferred to Revenue Account		(40,10,87,14,089)		(26,49,31,38,067)
	Add: Surplus/(Deficit) transferred from Revenue Account		48,17,86,69,418		40,10,87,14,089
	<b>Closing balance</b>		<b>48,17,86,69,418</b>		<b>40,10,87,14,089</b>
<b>Unrealised Appreciation on Investments</b>					
Opening balance		23,06,85,73,817		19,51,04,40,142	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(7,47,56,41,586)		3,55,81,33,675	
<b>Closing balance</b>		<b>15,59,29,32,231</b>		<b>23,06,85,73,817</b>	
		<b>86,57,92,05,018</b>		<b>83,64,95,48,011</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Tax Saver Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	1,86,22,591		1,93,27,761
	Management Fees Payable	6,08,08,338		6,13,17,988
	Marketing and Distribution Fees Payable	8,06,72,157		8,14,88,165
	Registrar and Transfer Agent Fees Payable	34,57,996		37,01,671
	Custodian Fees Payable	29,906		3,353
	Trusteeship Fees Payable	3,60,720		2,89,440
	Payable for redemption / switch out	12,14,94,285		17,50,06,087
	IDCW payable	-		-
	Payable for purchase of investments	79,18,71,382		47,79,74,982
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	2,67,94,836		4,17,35,196
	Investor Education Awareness Payable	2,59,87,244		2,05,59,773
		<b>1,13,00,99,455</b>		<b>88,14,04,416</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	84,59,02,78,232	1,00,18,32,10,463	74,32,87,97,674
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>			
	<b>Units of Domestic Mutual Fund</b>			
	<b>Silver</b>			
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		<b>84,59,02,78,232</b>	<b>1,00,18,32,10,463</b>	<b>74,32,87,97,674</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	<b>As at 31.03.22</b>
		₹		₹
		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>
				<b>Market/Fair value</b>
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	1,67,84,655	-	1,29,06,124
	Initial margin money for derivatives	-	-	-
		<b>1,67,84,655</b>		<b>1,29,06,124</b>
	G-Sec collateral towards derivative margin	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	28,52,70,975		35,88,08,706
	Receivable for switch in	216		42,59,375
	Receivable for sale of investments	-		28,32,84,953
	Collateralised lending (reverse repurchase transactions)	2,66,14,50,701		1,73,46,22,231
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	60,84,571		1,03,84,248
	Other receivable: Gross	20,581		21,993
	Less: Provision for impairment	-		-
	Other receivable: Net	20,581		21,993
		<b>2,95,28,27,044</b>		<b>2,39,13,81,506</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Strategic Bond Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLETF, DSPOF)	28,61,413.520	2,86,14,13,520	28,61,413.520	2,86,14,13,520
	<b>Outstanding:</b>				
	Opening balance	19,10,687.302	1,91,06,87,302	31,03,797.429	3,10,37,97,429
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	3,80,006.059	38,00,06,059	6,17,208.521	61,72,08,521
		22,90,693.361	2,29,06,93,361	37,21,005.950	3,72,10,05,950
	Redemptions during the year / period	4,51,224.875	45,12,24,875	18,10,318.648	1,81,03,18,648
	<b>Unit Capital at the end of the year / period</b>	<b>18,39,468.486</b>	<b>1,83,94,68,486</b>	<b>19,10,687.302</b>	<b>1,91,06,87,302</b>
	Regular: Growth plan	8,17,468.689	81,74,68,689	9,51,728.538	95,17,28,538
	Regular: Daily IDCW plan	1,838.954	18,38,954	1,952.006	19,52,006
	Regular: Weekly IDCW plan	732.100	7,32,100	693.646	6,93,646
	Regular: Monthly IDCW plan	5,672.812	56,72,812	6,167.349	61,67,349
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	4,013.995	40,13,995	4,155.204	41,55,204
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	10,04,696.300	1,00,46,96,300	9,40,427.710	94,04,27,710
	Direct: Daily IDCW plan	1.676	1,676	67.274	67,274
	Direct: Weekly IDCW plan	0.500	500	74.723	74,723
	Direct: Monthly IDCW plan	1,852.413	18,52,413	2,433.361	24,33,361
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	3,191.047	31,91,047	2,987.491	29,87,491
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
	Unclaimed IDCW Beyond 3 years	-	-	-	-
	<b>Unit capital at the end of the year / period</b>	<b>18,39,468.486</b>	<b>1,83,94,68,486</b>	<b>19,10,687.302</b>	<b>1,91,06,87,302</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		(1,94,60,79,822)		(1,88,73,65,572)
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(10,21,57,026)		(2,06,22,51,385)
	Transfer from / (to) income equalisation account		(2,30,37,008)		2,00,35,37,135
	<b>Closing balance</b>		<b>(2,07,12,73,856)</b>		<b>(1,94,60,79,822)</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		5,28,63,70,692		6,98,35,83,150
	Less: (Surplus)/Deficit transferred to Revenue Account		(5,28,63,70,692)		(6,98,35,83,150)
	Add: Surplus/(Deficit) transferred from Revenue Account		5,44,49,23,548		5,28,63,70,692
	<b>Closing balance</b>		<b>5,44,49,23,548</b>		<b>5,28,63,70,692</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		12,21,817		25,49,508
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		1,11,85,266		(13,27,691)
	<b>Closing balance</b>		<b>1,24,07,083</b>		<b>12,21,817</b>
			<b>3,38,60,56,775</b>		<b>3,34,15,12,687</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Strategic Bond Fund				
	As at 31.03.23		As at 31.03.22		
	₹		₹		
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
		4,77,855		3,01,749	
		18,80,786		25,83,600	
		12,49,941		14,03,988	
		39,492		51,322	
		186		-	
		16,200		20,520	
		7,55,214		3,26,861	
		661		31	
		-		-	
		-		-	
		-		-	
		-		-	
		7,26,900		5,22,218	
		12,94,789		14,76,953	
		<b>64,42,024</b>		<b>66,87,242</b>	
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>5</b>		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>	<b>Market/Fair value</b>
	<b>INVESTMENTS</b>				
	(Refer Note 14 to Schedule 9 for industry wise classification)				
	<b>Equity Shares</b>				
		-	-	-	-
		-	-	-	-
	<b>Preference Shares</b>				
		-	-	-	-
		4,11,05,09,319	4,12,24,30,902	2,77,09,98,123	2,76,10,98,853
	<b>Government Securities</b>				
	<b>Bonds &amp; Debentures</b>				
		25,00,00,000	25,04,85,500	96,96,54,938	97,04,74,050
		-	-	-	-
		-	-	-	-
	<b>Commercial Papers (CP)</b>				
		-	-	-	-
	<b>Certificate of Deposits (CD)</b>				
		-	-	47,77,86,545	47,81,89,250
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>				
		-	-	-	-
	<b>Bills Rediscounting (BRDS)</b>				
		-	-	-	-
	<b>Foreign Securities</b>				
		-	-	-	-
	<b>Units of Domestic Mutual Fund</b>				
		-	-	-	-
	<b>Silver</b>				
		-	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>				
		-	-	-	-
		<b>4,36,05,09,319</b>	<b>4,37,29,16,402</b>	<b>4,21,84,39,606</b>	<b>4,20,97,62,153</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>6</b>	<b>DEPOSITS</b>				
	Money at call with:				
		-	-	-	-
		-	-	-	-
	Fixed deposits with scheduled banks				
		-	-	-	-
	(towards deposit for derivative margin)				
		-	-	-	-
	(Refer Note 4 of Schedule 8)				
		4,99,07,911	-	3,33,21,311	-
	Margin money with The Clearing Corporation of India Limited (CCIL)				
		-	-	3,57,72,200	-
	Initial margin money for derivatives				
		<b>4,99,07,911</b>	-	<b>6,90,93,511</b>	-
	G-Sec collateral towards derivative margin				
		-	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>7</b>	<b>OTHER CURRENT ASSETS</b>				
		1,68,54,094	-	18,22,534	-
		-	-	-	-
		-	-	-	-
		74,14,42,693	-	89,45,02,288	-
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)				
		-	-	-	-
	Initial margin money utilised for derivatives				
		-	-	-	-
	Marked-to-market margin for derivatives on Futures				
		-	-	-	-
	Marked-to-market receivable for equity derivatives on Options				
		-	-	-	-
	Marked-to-market receivable for interest rate swaps				
		-	-	-	-
	Equity stock option premium				
		-	-	-	-
	Subscription receivable				
		-	-	-	-
	Outstanding and accrued income				
		5,08,46,185	-	8,37,06,745	-
	Other receivable: Gross				
		-	-	-	-
	Less: Provision for impairment				
		-	-	-	-
	Other receivable: Net				
		-	-	-	-
		<b>80,91,42,972</b>	-	<b>98,00,31,567</b>	-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP World Gold Funda			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	47,55,11,780.120	4,75,51,17,801	47,55,11,780.120	4,75,51,17,801
	<b>Outstanding:</b>				
	Opening balance	50,02,51,723.817	5,00,25,17,239	47,01,03,122.295	4,70,10,31,223
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	12,44,50,818.457	1,24,45,08,184	19,14,94,557.468	1,91,49,45,575
		62,47,02,542.274	6,24,70,25,423	66,15,97,679.763	6,61,59,76,798
	Redemptions during the year / period	12,73,27,236.199	1,27,32,72,362	16,13,45,955.938	1,61,34,59,559
	<b>Unit Capital at the end of the year / period</b>	<b>49,73,75,306.075</b>	<b>4,97,37,53,061</b>	<b>50,02,51,723.825</b>	<b>5,00,25,17,239</b>
	Regular: Growth plan	25,26,65,824.361	2,52,66,58,244	25,90,42,202.060	2,59,04,22,021
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	1,77,21,527.822	17,72,15,278	1,91,13,589.931	19,11,35,899
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	19,82,10,130.978	1,98,21,01,310	19,44,35,995.368	1,94,43,59,954
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	2,87,77,822.914	28,77,78,229	2,76,59,936.466	27,65,99,365
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>49,73,75,306.075</b>	<b>4,97,37,53,061</b>	<b>50,02,51,723.825</b>	<b>5,00,25,17,239</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		1,28,06,01,452		1,04,23,87,588
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(11,34,28,333)		40,96,25,531
	Transfer from / (to) income equalisation account		11,75,98,267		(17,14,11,667)
	<b>Closing balance</b>		<b>1,28,47,71,386</b>		<b>1,28,06,01,452</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		1,73,13,06,398		71,72,27,580
	Less: (Surplus)/Deficit transferred to Revenue Account		(1,73,13,06,398)		(71,72,27,580)
	Add: Surplus/(Deficit) transferred from Revenue Account		45,28,77,650		1,73,13,06,398
	<b>Closing balance</b>		<b>45,28,77,650</b>		<b>1,73,13,06,398</b>
	<b>Unrealised Appreciation on Investments</b>				
Opening balance		1,44,26,73,197		1,33,12,33,549	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		70,18,37,674		11,14,39,648	
<b>Closing balance</b>		<b>2,14,45,10,871</b>		<b>1,44,26,73,197</b>	
		<b>3,88,21,59,907</b>		<b>4,45,45,81,047</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP World Gold Funda			
		As at 31.03.23		As at 31.03.22	
		₹		₹	
4	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
	Sundry creditors		5,30,203		2,10,918
	Management Fees Payable		44,67,353		48,41,080
	Marketing and Distribution Fees Payable		34,46,309		54,10,088
	Registrar and Transfer Agent Fees Payable		2,80,494		3,75,936
	Custodian Fees Payable		-		-
	Trusteeship Fees Payable		29,160		27,000
	Payable for redemption / switch out		7,10,62,552		3,00,52,758
	IDCW payable		-		-
	Payable for purchase of investments		-		2,46,38,011
	Provision for marked-to-market on derivatives		-		-
	Equity stock option premium ( net of unrealised gain/loss)		-		-
	Interest accrued but not due on borrowings		-		-
	Other liabilities		30,46,227		39,89,648
	Investor Education Awareness Payable		20,15,459		19,99,731
		<b>8,48,77,757</b>		<b>7,15,45,170</b>	
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
5	<b>INVESTMENTS</b>				
	(Refer Note 14 to Schedule 9 for industry wise classification)				
	<b>Equity Shares</b>				
	Listed or awaiting listing	-	-	-	-
	Unlisted	-	-	-	-
	<b>Preference Shares</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Government Securities</b>				
	<b>Bonds &amp; Debentures</b>				
	Listed or awaiting listing	-	-	-	-
	Private placement / unlisted	-	-	-	-
	Defaulted / below investment grade	-	-	-	-
	<b>Commercial Papers (CP)</b>				
	<b>Certificate of Deposits (CD)</b>				
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>				
	<b>Bills Rediscounting (BRDS)</b>				
	<b>Foreign Securities</b>	8,35,95,62,192	8,78,17,03,226	8,60,48,89,115	9,38,35,10,445
	<b>Units of Domestic Mutual Fund</b>	-	-	-	-
	<b>Silver</b>	-	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-	-
		<b>8,35,95,62,192</b>	<b>8,78,17,03,226</b>	<b>8,60,48,89,115</b>	<b>9,38,35,10,445</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>		
		₹		₹	
6	<b>DEPOSITS</b>				
	Money at call with:				
	- Scheduled Banks	-	-	-	-
	- Institutions	-	-	-	-
	Fixed deposits with scheduled banks	-	-	-	-
	(towards deposit for derivative margin)	-	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	18,92,017	-	39,29,917	-
	Initial margin money for derivatives	-	-	-	-
		<b>18,92,017</b>		<b>39,29,917</b>	
	G-Sec collateral towards derivative margin	-	-	-	-
	<b>As at 31.03.23</b>	<b>As at 31.03.22</b>			
	₹		₹		
7	<b>OTHER CURRENT ASSETS</b>				
	Balances with banks in current account		66,91,954		32,90,921
	Receivable for switch in		83		40,629
	Receivable for sale of investments		-		4,92,92,511
	Collateralised lending (reverse repurchase transactions)		15,04,63,680		8,85,60,230
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)		-		-
	Initial margin money utilised for derivatives		-		-
	Marked-to-market margin for derivatives on Futures		-		-
	Marked-to-market receivable for equity derivatives on Options		-		-
	Marked-to-market receivable for interest rate swaps		-		-
	Equity stock option premium		-		-
	Subscription receivable		-		-
	Outstanding and accrued income		39,447		18,485
	Other receivable: Gross		318		318
	Less: Provision for impairment		-		-
Other receivable: Net		318		318	
		<b>15,71,95,482</b>		<b>14,12,03,094</b>	



**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Small Cap Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	32,03,27,826.462	3,20,32,78,265	32,03,27,826.462	3,20,32,78,265
	<b>Outstanding:</b>				
	Opening balance	80,06,82,680.850	8,00,68,26,808	84,04,68,264.050	8,40,46,82,640
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	12,03,09,631.241	1,20,30,96,314	12,28,13,327.608	1,22,81,33,276
		92,09,92,312.091	9,20,99,23,122	96,32,81,591.658	9,63,28,15,916
	Redemptions during the year / period	8,98,53,300.359	89,85,33,004	16,25,98,910.808	1,62,59,89,108
	<b>Unit Capital at the end of the year / period</b>	<b>83,11,39,011.732</b>	<b>8,31,13,90,118</b>	<b>80,06,82,680.850</b>	<b>8,00,68,26,808</b>
	Regular: Growth plan	62,47,64,051.856	6,24,76,40,519	60,40,96,267.857	6,04,09,62,678
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	3,39,50,199.416	33,95,01,994	3,65,98,296.094	36,59,82,961
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	16,82,60,201.362	1,68,26,02,014	15,20,25,288.250	1,52,02,52,883
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	41,64,559.098	4,16,45,591	79,62,828.649	7,96,28,286	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>83,11,39,011.732</b>	<b>8,31,13,90,118</b>	<b>80,06,82,680.850</b>	<b>8,00,68,26,808</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		14,75,99,01,972		16,38,67,50,139
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		3,58,97,54,587		(2,74,80,61,608)
	Transfer from / (to) income equalisation account		(1,07,33,87,751)		1,12,12,13,441
	<b>Closing balance</b>		<b>17,27,62,68,808</b>		<b>14,75,99,01,972</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		27,99,78,61,702		18,52,34,03,342
	Less: (Surplus)/Deficit transferred to Revenue Account		(27,99,78,61,702)		(18,52,34,03,342)
	Add: Surplus/(Deficit) transferred from Revenue Account		35,24,92,02,846		27,99,78,61,702
	<b>Closing balance</b>		<b>35,24,92,02,846</b>		<b>27,99,78,61,702</b>
<b>Unrealised Appreciation on Investments</b>					
Opening balance		35,48,56,92,828		21,22,65,15,311	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(7,55,06,42,989)		14,25,91,77,517	
<b>Closing balance</b>		<b>27,93,50,49,839</b>		<b>35,48,56,92,828</b>	
		<b>80,46,05,21,493</b>		<b>78,24,34,56,502</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Small Cap Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	53,27,272		30,35,325
	Management Fees Payable	5,67,04,049		5,84,97,995
	Marketing and Distribution Fees Payable	7,21,97,135		6,55,64,072
	Registrar and Transfer Agent Fees Payable	30,73,347		32,82,313
	Custodian Fees Payable	25,851		2,841
	Trusteeship Fees Payable	3,17,520		2,57,040
	Payable for redemption / switch out	6,33,63,257		9,96,45,384
	IDCW payable	-		2,769
	Payable for purchase of investments	82,73,073		7,37,35,249
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	75,47,677		85,27,146
	Investor Education Awareness Payable	2,29,76,857		1,77,46,028
		<b>23,98,06,038</b>		<b>33,02,96,162</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	57,08,04,45,977	85,01,54,95,816	47,30,13,48,567
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>			
	<b>Units of Domestic Mutual Fund</b>			
	<b>Silver</b>			
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		<b>57,08,04,45,977</b>	<b>85,01,54,95,816</b>	<b>47,30,13,48,567</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	
		₹	₹	
		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>
		<b>Market/Fair value</b>		<b>Market/Fair value</b>
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	2,59,93,474	-	2,82,44,206
	Initial margin money for derivatives	-	-	-
		<b>2,59,93,474</b>		<b>2,82,44,206</b>
	G-Sec collateral towards derivative margin	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	4,90,99,232		5,19,10,840
	Receivable for switch in	72		55,70,240
	Receivable for sale of investments	-		-
	Collateralised lending (reverse repurchase transactions)	3,90,77,20,993		3,70,71,70,798
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	1,33,21,301		5,41,711
	Other receivable: Gross	86,761		1,00,283
	Less: Provision for impairment	-		-
	Other receivable: Net	86,761		1,00,283
		<b>3,97,02,28,359</b>		<b>3,76,52,93,872</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Natural Resources and New Energy Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	25,62,20,957.907	2,56,22,09,579	25,62,20,957.907	2,56,22,09,579
	<b>Outstanding:</b>				
	Opening balance	14,76,59,474.254	1,47,65,94,743	12,51,89,342.004	1,25,18,93,421
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	4,12,83,768.461	41,28,37,684	8,64,24,122.526	86,42,41,224
		18,89,43,242.715	1,88,94,32,427	21,16,13,464.530	2,11,61,34,645
	Redemptions during the year / period	6,54,98,294.828	65,49,82,948	6,39,53,990.276	63,95,39,903
	<b>Unit Capital at the end of the year / period</b>	<b>12,34,44,947.887</b>	<b>1,23,44,49,479</b>	<b>14,76,59,474.254</b>	<b>1,47,65,94,742</b>
	Regular: Growth plan	6,77,69,515.226	67,76,95,152	7,79,85,333.600	77,98,53,336
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	92,16,574.790	9,21,65,748	94,85,382.324	9,48,53,823
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	4,41,31,978.112	44,13,19,781	5,80,86,088.924	58,08,60,889
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	23,26,879.759	2,32,68,798	21,02,669.406	2,10,26,694
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>12,34,44,947.887</b>	<b>1,23,44,49,479</b>	<b>14,76,59,474.254</b>	<b>1,47,65,94,742</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		<b>(24,21,45,263)</b>			
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		2,13,25,91,780		1,36,17,35,512
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(1,06,59,37,256)		98,65,83,448
	Transfer from / (to) income equalisation account		41,23,06,297		(21,57,27,180)
	<b>Closing balance</b>		<b>1,47,89,60,821</b>		<b>2,13,25,91,780</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		2,43,00,72,369		1,07,96,90,946
	Less: (Surplus)/Deficit transferred to Revenue Account		(2,43,00,72,369)		(1,07,96,90,946)
	Add: Surplus/(Deficit) transferred from Revenue Account		2,69,93,07,839		2,43,00,72,369
	<b>Closing balance</b>		<b>2,69,93,07,839</b>		<b>2,43,00,72,369</b>
	<b>Unrealised Appreciation on Investments</b>				
Opening balance		2,35,64,43,817		1,45,36,45,879	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(99,71,09,668)		90,27,97,938	
<b>Closing balance</b>		<b>1,35,93,34,149</b>		<b>2,35,64,43,817</b>	
		<b>5,53,76,02,809</b>		<b>6,91,91,07,966</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Natural Resources and New Energy Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	5,68,771		4,63,537
	Management Fees Payable	45,00,336		60,97,413
	Marketing and Distribution Fees Payable	53,23,471		63,16,616
	Registrar and Transfer Agent Fees Payable	2,31,914		3,19,214
	Custodian Fees Payable	1,549		217
	Trusteeship Fees Payable	23,760		22,680
	Payable for redemption / switch out	84,79,362		2,51,05,584
	IDCW payable	-		422
	Payable for purchase of investments	-		20,58,65,771
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	29,02,952		51,15,212
	Investor Education Awareness Payable	18,43,628		16,12,901
		<b>2,38,75,743</b>		<b>25,09,19,567</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	4,29,82,07,771	5,07,70,98,038	4,90,70,46,813
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>			
	Units of Domestic Mutual Fund	1,00,68,36,594	1,58,72,80,476	89,30,41,776
	Silver	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		<b>5,30,50,44,365</b>	<b>6,66,43,78,514</b>	<b>5,80,00,88,589</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	22,32,758		30,83,867
	Initial margin money for derivatives	-		-
		<b>22,32,758</b>		<b>30,83,867</b>
	G-Sec collateral towards derivative margin	-		-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	98,92,765		4,39,68,454
	Receivable for switch in	92		59,97,606
	Receivable for sale of investments	-		23,89,13,022
	Collateralised lending (reverse repurchase transactions)	8,40,32,405		19,80,95,251
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	3,49,52,401		30,889
	Other receivable: Gross	4,39,096		781
	Less: Provision for impairment	-		-
	Other receivable: Net	4,39,096		781
		<b>12,93,16,759</b>		<b>48,70,06,003</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP World Energy Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	34,07,97,248.766	3,40,79,72,488	34,07,97,248.766	3,40,79,72,488
	<b>Outstanding:</b>				
	Opening balance	9,54,66,642.090	95,46,66,422	8,03,60,398.855	80,36,03,989
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	1,02,51,963.589	10,25,19,635	3,26,16,848.264	32,61,68,482
		10,57,18,605.679	1,05,71,86,057	11,29,77,247.119	1,12,97,72,471
	Redemptions during the year / period	1,16,85,527.552	11,68,55,276	1,75,10,605.029	17,51,06,050
	<b>Unit Capital at the end of the year / period</b>	<b>9,40,33,078.127</b>	<b>94,03,30,781</b>	<b>9,54,66,642.090</b>	<b>95,46,66,421</b>
	Regular: Growth plan	2,52,36,785.322	25,23,67,853	2,86,53,416.203	28,65,34,162
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	34,66,187.107	3,46,61,871	38,81,683.864	3,88,16,839
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	6,50,46,969.065	65,04,69,691	6,26,09,586.419	62,60,95,864
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	2,83,136.633	28,31,366	3,21,955.604	32,19,556	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>9,40,33,078.127</b>	<b>94,03,30,781</b>	<b>9,54,66,642.090</b>	<b>95,46,66,421</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		<b>(24,21,45,263)</b>			
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		68,24,17,305		53,15,80,427
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(19,07,402)		12,16,34,135
	Transfer from / (to) income equalisation account		5,51,64,366		2,92,02,743
	<b>Closing balance</b>		<b>73,56,74,269</b>		<b>68,24,17,305</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		(9,71,99,604)		(29,54,41,050)
	Less: (Surplus)/Deficit transferred to Revenue Account		9,71,99,604		29,54,41,050
	Add: Surplus/(Deficit) transferred from Revenue Account		(16,57,80,653)		(9,71,99,604)
	<b>Closing balance</b>		<b>(16,57,80,653)</b>		<b>(9,71,99,604)</b>
<b>Unrealised Appreciation on Investments</b>					
Opening balance		3,79,31,640		20,72,15,253	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		15,81,73,420		(16,92,83,613)	
<b>Closing balance</b>		<b>19,61,05,060</b>		<b>3,79,31,640</b>	
		<b>76,59,98,676</b>		<b>62,31,49,341</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP World Energy Fund			
		As at 31.03.23		As at 31.03.22	
		₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
	Sundry creditors		1,66,710		65,176
	Management Fees Payable		6,15,168		10,89,415
	Marketing and Distribution Fees Payable		2,96,749		3,70,024
	Registrar and Transfer Agent Fees Payable		55,402		59,349
	Custodian Fees Payable		-		-
	Trusteeship Fees Payable		6,480		5,400
	Payable for redemption / switch out		17,47,666		29,81,725
	IDCW payable		-		15
	Payable for purchase of investments		-		-
	Provision for marked-to-market on derivatives		-		-
	Equity stock option premium ( net of unrealised gain/loss)		-		-
	Interest accrued but not due on borrowings		-		-
	Other liabilities		50,941		3,18,106
	Investor Education Awareness Payable		3,86,669		3,38,035
			<b>33,25,785</b>		<b>52,27,245</b>
			<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
			₹		₹
<b>5</b>	<b>INVESTMENTS</b>				
	(Refer Note 14 to Schedule 9 for industry wise classification)				
	<b>Equity Shares</b>				
	Listed or awaiting listing	-	-	-	-
	Unlisted	-	-	-	-
	<b>Preference Shares</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Government Securities</b>				
	<b>Bonds &amp; Debentures</b>				
	Listed or awaiting listing	-	-	-	-
	Private placement / unlisted	-	-	-	-
	Defaulted / below investment grade	-	-	-	-
	<b>Commercial Papers (CP)</b>				
	<b>Certificate of Deposits (CD)</b>				
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>				
	<b>Bills Rediscounting (BRDS)</b>				
	<b>Foreign Securities</b>	1,44,53,96,230	1,64,15,01,290	1,52,68,11,769	1,56,47,43,408
	<b>Units of Domestic Mutual Fund</b>	-	-	-	-
	<b>Silver</b>	-	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-	-
		<b>1,44,53,96,230</b>	<b>1,64,15,01,290</b>	<b>1,52,68,11,769</b>	<b>1,56,47,43,408</b>
			<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
			₹		₹
		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>	<b>Market/Fair value</b>
<b>6</b>	<b>DEPOSITS</b>				
	Money at call with:				
	- Scheduled Banks		-		-
	- Institutions		-		-
	Fixed deposits with scheduled banks		-		-
	(towards deposit for derivative margin)		-		-
	(Refer Note 4 of Schedule 8)		-		-
	Margin money with The Clearing Corporation of India Limited (CCIL)		7,53,299		7,69,999
	Initial margin money for derivatives		-		-
			<b>7,53,299</b>		<b>7,69,999</b>
	G-Sec collateral towards derivative margin		-		-
			<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
			₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>				
	Balances with banks in current account		1,00,78,947		5,99,527
	Receivable for switch in		9		9
	Receivable for sale of investments		-		-
	Collateralised lending (reverse repurchase transactions)		5,72,20,766		1,69,26,894
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations				
	(CBLO) / Triparty Repo (TREPs)				
	Initial margin money utilised for derivatives		-		-
	Marked-to-market margin for derivatives on Futures		-		-
	Marked-to-market receivable for equity derivatives on Options		-		-
	Marked-to-market receivable for interest rate swaps		-		-
	Equity stock option premium		-		-
	Subscription receivable		-		-
	Outstanding and accrued income		13,134		3,170
	Other receivable: Gross		87,797		-
	Less: Provision for impairment		-		-
	Other receivable: Net		87,797		-
			<b>6,74,00,653</b>		<b>1,75,29,600</b>



**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP World Mining Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	23,53,32,141.053	2,35,33,21,411	23,53,32,141.053	2,35,33,21,411
	<b>Outstanding:</b>				
	Opening balance	11,09,48,591.420	1,10,94,85,914	8,22,72,341.672	82,27,23,417
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	2,87,03,493.606	28,70,34,936	7,04,77,201.029	70,47,72,010
	Redemptions during the year / period	13,96,52,085.026	1,39,65,20,850	15,27,49,542.701	1,52,74,95,427
		2,56,48,510.070	25,64,85,101	4,18,00,951.281	41,80,09,513
	<b>Unit Capital at the end of the year / period</b>	<b>11,40,03,574.956</b>	<b>1,14,00,35,749</b>	<b>11,09,48,591.420</b>	<b>1,10,94,85,914</b>
	Regular: Growth plan	4,36,65,035.637	43,66,50,356	4,00,36,296.698	40,03,62,967
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	20,62,064.942	2,06,20,649	21,20,636.701	2,12,06,367
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	6,77,95,305.773	67,79,53,058	6,83,28,248.174	68,32,82,482
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	4,81,168.604	48,11,686	4,63,409.847	46,34,098
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
	Unclaimed IDCW Beyond 3 years	-	-	-	-
	<b>Unit capital at the end of the year / period</b>	<b>11,40,03,574.956</b>	<b>1,14,00,35,749</b>	<b>11,09,48,591.420</b>	<b>1,10,94,85,914</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		<b>₹</b>		<b>₹</b>	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		37,12,38,719		18,00,31,290
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		2,91,75,884		14,51,21,099
	Transfer from / (to) income equalisation account		47,36,508		4,60,86,330
	<b>Closing balance</b>		<b>40,51,51,111</b>		<b>37,12,38,719</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		(15,06,76,533)		(12,09,57,964)
	Less: (Surplus)/Deficit transferred to Revenue Account		15,06,76,533		12,09,57,964
	Add: Surplus/(Deficit) transferred from Revenue Account		(14,33,88,500)		(15,06,76,533)
	<b>Closing balance</b>		<b>(14,33,88,500)</b>		<b>(15,06,76,533)</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		74,27,17,224		25,09,56,196
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(18,18,76,031)		49,17,61,028
	<b>Closing balance</b>		<b>56,08,41,193</b>		<b>74,27,17,224</b>
			<b>82,26,03,804</b>		<b>96,32,79,410</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		<b>₹</b>		<b>₹</b>	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP World Mining Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	1,34,913		80,666
	Management Fees Payable	4,98,908		6,87,722
	Marketing and Distribution Fees Payable	7,81,592		6,03,302
	Registrar and Transfer Agent Fees Payable	64,061		79,113
	Custodian Fees Payable	-		-
	Trusteeship Fees Payable	6,480		6,480
	Payable for redemption / switch out	40,08,087		1,64,53,516
	IDCW payable	-		-
	Payable for purchase of investments	-		-
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	1,14,717		4,60,018
	Investor Education Awareness Payable	4,50,364		3,65,990
		<b>60,59,122</b>		<b>1,87,36,807</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	-	-	-
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	-	-	-	-
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	-	-	-	-
	<b>Certificate of Deposits (CD)</b>			
	-	-	-	-
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	-	-	-	-
	<b>Bills Rediscounting (BRDS)</b>			
	-	-	-	-
	<b>Foreign Securities</b>			
		<b>1,33,24,30,347</b>	<b>1,89,32,71,540</b>	<b>1,31,02,06,743</b>
	<b>Units of Domestic Mutual Fund</b>			
	-	-	-	-
	<b>Silver</b>			
	-	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>			
	-	-	-	-
		<b>1,33,24,30,347</b>	<b>1,89,32,71,540</b>	<b>1,31,02,06,743</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks			
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	8,67,200		3,20,000
	Initial margin money for derivatives	-		-
		<b>8,67,200</b>		<b>3,20,000</b>
	G-Sec collateral towards derivative margin			
	-	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	83,82,340		6,24,099
	Receivable for switch in	20		15
	Receivable for sale of investments	-		1,43,27,951
	Collateralised lending (reverse repurchase transactions)	6,60,59,370		2,33,01,748
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	16,380		3,822
	Other receivable: Gross	1,01,825		528
	Less: Provision for impairment	-		-
	Other receivable: Net	1,01,825		528
		<b>7,45,59,935</b>		<b>3,82,58,163</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Focus Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	66,93,11,763.404	6,69,31,17,634	66,93,11,763.404	6,69,31,17,634
	<b>Outstanding:</b>				
	Opening balance	59,89,42,347.399	5,98,94,23,473	69,79,46,400.526	6,97,94,64,004
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	4,43,41,061.260	44,34,10,613	5,38,36,155.677	53,83,61,557
		64,32,83,408.659	6,43,28,34,086	75,17,82,556.203	7,51,78,25,561
	Redemptions during the year / period	8,66,77,826.448	86,67,78,264	15,28,40,208.804	1,52,84,02,088
	<b>Unit Capital at the end of the year / period</b>	<b>55,66,05,582.211</b>	<b>5,56,60,55,822</b>	<b>59,89,42,347.399</b>	<b>5,98,94,23,473</b>
	Regular: Growth plan	42,16,02,420.309	4,21,60,24,203	45,13,71,651.418	4,51,37,16,513
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	3,82,79,989.398	38,27,99,894	4,60,35,784.160	46,03,57,842
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	9,46,98,315.413	94,69,83,154	9,94,92,867.172	99,49,28,672
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	20,24,857.091	2,02,48,571	20,42,044.649	2,04,20,446
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>55,66,05,582.211</b>	<b>5,56,60,55,822</b>	<b>59,89,42,347.399</b>	<b>5,98,94,23,473</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		(12,94,90,435)		83,63,84,063
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(85,90,12,571)		(2,02,98,40,086)
	Transfer from / (to) income equalisation account		63,97,96,965		1,06,39,65,588
	<b>Closing balance</b>		<b>(34,87,06,041)</b>		<b>(12,94,90,435)</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		8,72,04,96,840		5,58,37,16,272
	Less: (Surplus)/Deficit transferred to Revenue Account		(8,72,04,96,840)		(5,58,37,16,272)
	Add: Surplus/(Deficit) transferred from Revenue Account		9,07,21,82,074		8,72,04,96,840
	<b>Closing balance</b>		<b>9,07,21,82,074</b>		<b>8,72,04,96,840</b>
	<b>Unrealised Appreciation on Investments</b>				
Opening balance		4,58,74,15,606		6,57,15,47,642	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(1,69,97,98,781)		(1,98,41,32,036)	
<b>Closing balance</b>		<b>2,88,76,16,825</b>		<b>4,58,74,15,606</b>	
		<b>11,61,10,92,858</b>		<b>13,17,84,22,011</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Focus Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	7,24,284		5,87,482
	Management Fees Payable	1,41,52,506		1,65,32,130
	Marketing and Distribution Fees Payable	1,50,42,915		1,66,95,293
	Registrar and Transfer Agent Fees Payable	5,94,731		7,30,582
	Custodian Fees Payable	5,184		665
	Trusteeship Fees Payable	63,720		60,480
	Payable for redemption / switch out	11,40,27,462		2,07,35,216
	IDCW payable	-		807
	Payable for purchase of investments	-		-
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	18,33,401		22,14,303
	Investor Education Awareness Payable	47,65,653		45,24,564
		<b>15,12,09,856</b>		<b>6,20,81,522</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	14,25,55,90,099	17,14,32,06,925	13,70,92,19,263
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>			
	<b>Units of Domestic Mutual Fund</b>			
	<b>Silver</b>			
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		<b>14,25,55,90,099</b>	<b>17,14,32,06,925</b>	<b>13,70,92,19,263</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	<b>As at 31.03.22</b>
		₹	₹	₹
		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>
		<b>Market/Fair value</b>		<b>Market/Fair value</b>
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	21,74,797	-	57,22,538
	Initial margin money for derivatives	-	-	-
		<b>21,74,797</b>		<b>57,22,538</b>
	G-Sec collateral towards derivative margin	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	73,89,533		67,12,891
	Receivable for switch in	91		1,77,468
	Receivable for sale of investments	1,95,18,604		4,19,62,012
	Collateralised lending (reverse repurchase transactions)	15,45,78,340		87,41,90,241
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	14,90,246		45,26,614
	Other receivable: Gross	-		374
	Less: Provision for impairment	-		-
	Other receivable: Net	-		374
		<b>18,29,76,814</b>		<b>92,75,69,600</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP World Agriculture Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	4,84,76,732.016	48,47,67,320	4,84,76,732.016	48,47,67,320
	<b>Outstanding:</b>				
	Opening balance	2,90,05,339.961	29,00,53,400	2,56,51,278.606	25,65,12,786
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	19,85,885.650	1,98,58,856	57,93,074.963	5,79,30,749
		3,09,91,225.611	30,99,12,256	3,14,44,353.569	31,44,43,535
	Redemptions during the year / period	1,83,41,970.922	18,34,19,709	24,39,013.608	2,43,90,136
	<b>Unit Capital at the end of the year / period</b>	<b>1,26,49,254.689</b>	<b>12,64,92,547</b>	<b>2,90,05,339.961</b>	<b>29,00,53,399</b>
	Regular: Growth plan	72,97,176.795	7,29,71,768	1,55,37,737.967	15,53,77,380
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	1,14,462.764	11,44,628	1,31,371.022	13,13,710
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	51,66,824.909	5,16,68,249	1,32,76,058.135	13,27,60,581
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	70,790.221	7,07,902	60,172.837	6,01,728	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>1,26,49,254.689</b>	<b>12,64,92,547</b>	<b>2,90,05,339.961</b>	<b>29,00,53,399</b>	
	<b>As at 31.03.23</b>	<b>(24,21,45,263)</b>	<b>As at 31.03.22</b>		
	₹		₹		
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		26,35,69,721		20,19,80,459
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(16,58,47,591)		4,94,50,453
	Transfer from / (to) income equalisation account		(2,41,89,257)		1,21,38,809
	<b>Closing balance</b>		<b>7,35,32,873</b>		<b>26,35,69,721</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		(2,33,12,624)		(55,96,110)
	Less: (Surplus)/Deficit transferred to Revenue Account		2,33,12,624		55,96,110
	Add: Surplus/(Deficit) transferred from Revenue Account		83,04,477		(2,33,12,624)
	<b>Closing balance</b>		<b>83,04,477</b>		<b>(2,33,12,624)</b>
<b>Unrealised Appreciation on Investments</b>					
Opening balance		11,40,91,552		14,13,60,845	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(7,21,97,540)		(2,72,69,293)	
<b>Closing balance</b>		<b>4,18,94,012</b>		<b>11,40,91,552</b>	
		<b>12,37,31,362</b>		<b>35,43,48,649</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP World Agriculture Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	1,28,667		22,414
	Management Fees Payable	1,74,803		6,89,929
	Marketing and Distribution Fees Payable	1,24,093		1,77,774
	Registrar and Transfer Agent Fees Payable	8,742		24,524
	Custodian Fees Payable	-		-
	Trusteeship Fees Payable	-		3,240
	Payable for redemption / switch out	52,68,702		2,19,597
	IDCW payable	-		-
	Payable for purchase of investments	48,50,777		-
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	-		2,31,023
	Investor Education Awareness Payable	1,32,368		1,44,924
		<b>1,06,88,152</b>		<b>15,13,425</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	-	-	-
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>			
	Units of Domestic Mutual Fund	22,41,13,838	24,71,71,025	52,41,30,840
	Silver	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		-	-	-
		<b>22,41,13,838</b>	<b>24,71,71,025</b>	<b>52,41,30,840</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	
		₹	₹	
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	4,03,000	-	1,56,062
	Initial margin money for derivatives	-	-	-
		<b>4,03,000</b>		<b>1,56,062</b>
	G-Sec collateral towards derivative margin	-	-	-
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	
		₹	₹	
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	6,38,852		2,45,308
	Receivable for switch in	5		4
	Receivable for sale of investments	97,01,315		-
	Collateralised lending (reverse repurchase transactions)	29,35,395		72,90,436
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	29		29
	Outstanding and accrued income	1,005		1,242
	Other receivable: Gross	61,435		-
	Less: Provision for impairment	-		-
	Other receivable: Net	61,435		-
		<b>1,33,38,036</b>		<b>75,37,019</b>



**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP US Flexible Equity Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	2,67,26,207.472	26,72,62,075	2,67,26,207.472	26,72,62,075
	<b>Outstanding:</b>				
	Opening balance	16,83,11,929.550	1,68,31,19,296	9,78,16,391.330	97,81,63,914
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	4,12,14,626.439	41,21,46,263	9,00,52,756.216	90,05,27,562
	Redemptions during the year / period	20,95,26,555.989	2,09,52,65,559	18,78,69,147.546	1,87,86,91,476
		3,03,14,598.103	30,31,45,981	1,95,57,217.996	19,55,72,180
	<b>Unit Capital at the end of the year / period</b>	<b>17,92,11,957.886</b>	<b>1,79,21,19,578</b>	<b>16,83,11,929.550</b>	<b>1,68,31,19,296</b>
	Regular: Growth plan	8,82,58,533.796	88,25,85,338	8,40,70,479.175	84,07,04,792
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	20,99,675.103	2,09,96,751	22,01,300.376	2,20,13,004
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	8,82,52,916.549	88,25,29,165	8,15,63,462.487	81,56,34,625
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	6,00,832.438	60,08,324	4,76,687.512	47,66,875	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>17,92,11,957.886</b>	<b>1,79,21,19,578</b>	<b>16,83,11,929.550</b>	<b>1,68,31,19,296</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		1,85,27,62,947		35,50,41,957
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		35,55,62,772		2,22,53,71,612
	Transfer from / (to) income equalisation account		(10,78,07,025)		(72,76,50,622)
	<b>Closing balance</b>		<b>2,10,05,18,694</b>		<b>1,85,27,62,947</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		1,71,29,51,767		99,94,12,274
	Less: (Surplus)/Deficit transferred to Revenue Account		(1,71,29,51,767)		(99,94,12,274)
	Add: Surplus/(Deficit) transferred from Revenue Account		1,81,15,54,003		1,71,29,51,767
	<b>Closing balance</b>		<b>1,81,15,54,003</b>		<b>1,71,29,51,767</b>
<b>Unrealised Appreciation on Investments</b>					
Opening balance		2,05,55,13,858		1,39,92,53,629	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		68,29,598		65,62,60,229	
<b>Closing balance</b>		<b>2,06,23,43,456</b>		<b>2,05,55,13,858</b>	
		<b>5,97,44,16,153</b>		<b>5,62,12,28,572</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP US Flexible Equity Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	7,98,885		3,04,175
	Management Fees Payable	46,75,609		38,00,514
	Marketing and Distribution Fees Payable	38,54,424		40,61,695
	Registrar and Transfer Agent Fees Payable	2,53,454		2,75,041
	Custodian Fees Payable	-		-
	Trusteeship Fees Payable	25,920		19,440
	Payable for redemption / switch out	1,43,01,621		67,86,998
	IDCW payable	-		40
	Payable for purchase of investments	-		-
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	37,55,382		8,87,066
	Investor Education Awareness Payable	18,33,380		13,34,142
		<b>2,94,98,675</b>		<b>1,74,69,111</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	-	-	-
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>	5,39,55,35,747	7,45,78,79,203	5,11,44,71,094
	<b>Units of Domestic Mutual Fund</b>	-	-	-
	<b>Silver</b>	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-
		<b>5,39,55,35,747</b>	<b>7,45,78,79,203</b>	<b>5,11,44,71,094</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	24,55,816		23,60,796
	Initial margin money for derivatives	-		-
		<b>24,55,816</b>		<b>23,60,796</b>
	G-Sec collateral towards derivative margin	-		-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	1,98,02,167		15,53,582
	Receivable for switch in	108		585
	Receivable for sale of investments	-		-
	Collateralised lending (reverse repurchase transactions)	31,58,23,174		14,78,93,848
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	73,938		23,216
	Other receivable: Gross	-		-
	Less: Provision for impairment	-		-
	Other receivable: Net	-		-
		<b>33,56,99,387</b>		<b>14,94,71,231</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Banking & PSU Debt Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	15,72,30,915.173	1,57,23,09,152	15,72,30,915.173	1,57,23,09,152
	<b>Outstanding:</b>				
	Opening balance	1,35,00,28,786.815	13,50,02,87,868	1,88,57,72,918.634	18,85,77,29,186
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	21,18,55,240.015	2,11,85,52,401	18,19,83,395.524	1,81,98,33,954
		1,56,18,84,026.830	15,61,88,40,269	2,06,77,56,314.158	20,67,75,63,140
	Redemptions during the year / period	31,02,25,915.809	3,10,22,59,158	71,77,27,527.343	7,17,72,75,273
	<b>Unit Capital at the end of the year / period</b>	<b>1,25,16,58,111.021</b>	<b>12,51,65,81,111</b>	<b>1,35,00,28,786.815</b>	<b>13,50,02,87,867</b>
	Regular: Growth plan	44,82,27,210.528	4,48,22,72,105	56,52,55,551.206	5,65,25,55,512
	Regular: Daily IDCW plan	33,306.531	3,33,065	33,433.161	3,34,332
	Regular: Weekly IDCW plan	50,922.245	5,09,222	53,055.704	5,30,557
	Regular: Monthly IDCW plan	1,90,844.953	19,08,450	2,56,901.414	25,69,014
	Regular: Quarterly plan	72,591.374	7,25,914	66,250.318	6,62,503
	Regular: IDCW plan	8,10,594.193	81,05,942	9,14,911.216	91,49,112
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	80,18,72,980.720	8,01,87,29,807	78,28,58,701.020	7,82,85,87,010
	Direct: Daily IDCW plan	7,844.156	78,442	22,986.420	2,29,864
	Direct: Weekly IDCW plan	2,211.461	22,115	32,085.092	3,20,851
	Direct: Monthly IDCW plan	1,39,118.976	13,91,190	2,70,409.738	27,04,097
	Direct: Quarterly IDCW plan	95,635.877	9,56,359	1,10,596.312	11,05,963
	Direct: IDCW plan	1,54,850.007	15,48,500	1,53,905.214	15,39,052
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
	Unclaimed IDCW Beyond 3 years	-	-	-	-
	<b>Unit capital at the end of the year / period</b>	<b>1,25,16,58,111.021</b>	<b>12,51,65,81,111</b>	<b>1,35,00,28,786.815</b>	<b>13,50,02,87,867</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		70,04,10,876		98,07,61,357
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(88,64,21,115)		(5,08,54,61,716)
	Transfer from / (to) income equalisation account		84,18,95,042		4,80,51,11,235
	<b>Closing balance</b>		<b>65,58,84,803</b>		<b>70,04,10,876</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		12,44,96,65,319		15,87,70,87,903
	Less: (Surplus)/Deficit transferred to Revenue Account		(12,44,96,65,319)		(15,87,70,87,903)
	Add: Surplus/(Deficit) transferred from Revenue Account		12,58,80,91,308		12,44,96,65,319
	<b>Closing balance</b>		<b>12,58,80,91,308</b>		<b>12,44,96,65,319</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		-		8,57,82,137
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		2,02,72,521		(8,57,82,137)
	<b>Closing balance</b>		<b>2,02,72,521</b>		<b>-</b>
			<b>13,26,42,48,632</b>		<b>13,15,00,76,195</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Banking & PSU Debt Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	7,29,565		10,49,618
	Management Fees Payable	65,06,521		89,49,167
	Marketing and Distribution Fees Payable	19,98,002		25,77,916
	Registrar and Transfer Agent Fees Payable	2,01,130		2,48,634
	Custodian Fees Payable	5,087		718
	Trusteeship Fees Payable	87,480		89,640
	Payable for redemption / switch out	13,79,540		3,16,76,316
	IDCW payable	171		20
	Payable for purchase of investments	1,17,03,12,783		2,49,95,35,027
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	6,94,000		18,12,995
	Investor Education Awareness Payable	64,99,298		70,48,493
		<b>1,18,84,13,577</b>		<b>2,55,29,88,544</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		<b>₹</b>		<b>₹</b>
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	-	-	-
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
		6,89,52,81,177	6,91,44,14,613	5,29,50,88,881
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	15,50,93,61,744	15,38,89,65,206	12,75,12,52,891
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	Certificate of Deposits (CD)	2,36,59,88,915	2,36,62,79,000	6,36,56,89,044
	Treasury / Cash Management Bills (T bills / CMBs)	-	-	-
	Bills Rediscounting (BRDS)	-	-	-
	<b>Foreign Securities</b>			
	Units of Domestic Mutual Fund	-	-	-
	Silver	-	-	-
	Infrastructure Investment Trust units (INVITS)	-	-	-
		<b>24,77,06,31,836</b>	<b>24,66,96,58,819</b>	<b>24,41,20,30,816</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		<b>₹</b>		<b>₹</b>
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	2,08,60,162	-	3,80,28,862
	Initial margin money for derivatives	-	-	-
		<b>2,08,60,162</b>		<b>3,80,28,862</b>
	G-Sec collateral towards derivative margin	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		<b>₹</b>		<b>₹</b>
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	7,75,50,631		1,25,17,850
	Receivable for switch in	6		5
	Receivable for sale of investments	15,41,57,250		4,96,97,306
	Collateralised lending (reverse repurchase transactions)	1,51,76,89,796		4,36,17,84,655
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	8,49,000		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	52,84,77,656		51,72,48,977
	Other receivable: Gross	-		9
	Less: Provision for impairment	-		-
	Other receivable: Net	-		9
		<b>2,27,87,24,339</b>		<b>4,94,12,48,802</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Dynamic Asset Allocation Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	47,49,76,385.445	4,74,97,63,854	47,49,76,385.445	4,74,97,63,854
	<b>Outstanding:</b>				
	Opening balance	2,38,19,98,514.492	23,81,99,85,145	1,73,66,83,549.926	17,36,68,35,499
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	18,82,61,457.382	1,88,26,14,574	97,74,15,063.716	9,77,41,50,638
		2,57,02,59,971.874	25,70,25,99,719	2,71,40,98,613.642	27,14,09,86,137
	Redemptions during the year / period	75,35,02,674.565	7,53,50,26,746	33,21,00,099.150	3,32,10,00,992
	<b>Unit Capital at the end of the year / period</b>	<b>1,81,67,57,297.309</b>	<b>18,16,75,72,973</b>	<b>2,38,19,98,514.492</b>	<b>23,81,99,85,145</b>
	Regular: Growth plan	1,57,39,01,878.574	15,73,90,18,786	2,08,42,31,473.228	20,84,23,14,732
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	2,94,96,620.843	29,49,66,208	2,51,06,634.573	25,10,66,346
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	-	-	-	-
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	21,21,24,524.937	2,12,12,45,249	27,13,40,002.484	2,71,34,00,025
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	12,34,272.955	1,23,42,730	13,20,404.207	1,32,04,042
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	-	-	-	-
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
	Unclaimed IDCW Beyond 3 years	-	-	-	-
	<b>Unit capital at the end of the year / period</b>	<b>1,81,67,57,297.31</b>	<b>18,16,75,72,973</b>	<b>2,38,19,98,514.49</b>	<b>23,81,99,85,145</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		5,44,15,41,526		2,46,80,77,670
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(5,70,84,91,774)		6,35,14,37,133
	Transfer from / (to) income equalisation account		3,91,25,22,741		(3,37,79,73,277)
	<b>Closing balance</b>		<b>3,64,55,72,493</b>		<b>5,44,15,41,526</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		13,86,57,46,507		8,85,56,66,841
	Less: (Surplus)/Deficit transferred to Revenue Account		(13,86,57,46,507)		(8,85,56,66,841)
	Add: Surplus/(Deficit) transferred from Revenue Account		13,90,95,03,838		13,86,57,46,507
	<b>Closing balance</b>		<b>13,90,95,03,838</b>		<b>13,86,57,46,507</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		3,86,45,67,803		3,44,27,89,053
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(3,70,86,29,891)		42,17,78,750
	<b>Closing balance</b>		<b>15,59,37,912</b>		<b>3,86,45,67,803</b>
			<b>17,71,10,14,243</b>		<b>23,17,18,55,836</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Dynamic Asset Allocation Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	44,99,162		48,83,826
	Management Fees Payable	2,15,63,302		3,17,48,211
	Marketing and Distribution Fees Payable	3,51,64,761		5,32,86,489
	Registrar and Transfer Agent Fees Payable	12,57,024		18,18,082
	Custodian Fees Payable	9,696		1,350
	Trusteeship Fees Payable	1,37,160		1,40,400
	Payable for redemption / switch out	11,60,19,582		6,26,08,146
	IDCW payable	3,668		41
	Payable for purchase of investments	10,26,64,167		25,15,83,512
	Provision for marked-to-market on derivatives	17,95,82,994		13,01,25,453
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	31,00,225		55,33,511
	Investor Education Awareness Payable	1,10,89,881		93,61,415
		<b>47,50,91,622</b>		<b>55,10,90,436</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	23,65,50,05,332	23,80,04,07,930	27,48,07,71,941
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
		3,76,73,19,787	3,76,98,12,550	2,95,18,29,095
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	6,78,52,40,518	6,74,37,17,200	7,26,48,35,637
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
		24,77,67,500	24,78,40,250	-
	<b>Certificate of Deposits (CD)</b>			
		23,46,81,475	23,44,48,000	1,19,62,80,665
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
		47,79,01,670	47,66,41,500	2,43,77,55,098
	<b>Bills Rediscounting (BRDS)</b>			
		-	-	-
	<b>Foreign Securities</b>			
		-	-	-
	<b>Units of Domestic Mutual Fund</b>			
		-	-	-
	<b>Silver</b>			
		-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		-	-	-
		<b>35,16,79,16,282</b>	<b>35,27,28,67,430</b>	<b>41,33,14,72,436</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks			
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	1,90,48,574	-	5,43,62,027
	Initial margin money for derivatives	-	-	-
		<b>1,90,48,574</b>		<b>5,43,62,027</b>
	G-Sec collateral towards derivative margin	3,58,45,25,302	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	2,45,98,143		3,56,69,979
	Receivable for switch in	217		3,03,085
	Receivable for sale of investments	51,95,42,844		57,69,13,457
	Collateralised lending (reverse repurchase transactions)	9,70,719		81,26,63,074
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)			
	Initial margin money utilised for derivatives	20,07,67,235		59,05,09,896
	Marked-to-market margin for derivatives on Futures	79,69,801		5,10,36,411
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	42		42
	Outstanding and accrued income	30,76,29,974		38,39,43,763
	Other receivable: Gross	2,83,859		2,82,287
	Less: Provision for impairment	-		-
	Other receivable: Net	2,83,859		2,82,287
		<b>1,06,17,62,834</b>		<b>2,45,13,21,994</b>



**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Global Allocation Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	5,08,60,528.510	50,86,05,285	5,08,60,528.510	50,86,05,285
	<b>Outstanding:</b>				
	Opening balance	6,15,24,465.454	61,52,44,655	3,32,16,887.022	33,21,68,870
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	1,00,64,982.256	10,06,49,822	4,20,73,307.589	42,07,33,077
		7,15,89,447.710	71,58,94,477	7,52,90,194.611	75,29,01,947
	Redemptions during the year / period	3,12,47,609.955	31,24,76,100	1,37,65,729.157	13,76,57,292
	<b>Unit Capital at the end of the year / period</b>	<b>4,03,41,837.755</b>	<b>40,34,18,377</b>	<b>6,15,24,465.454</b>	<b>61,52,44,655</b>
	Regular: Growth plan	1,62,77,515.393	16,27,75,154	1,60,95,042.635	16,09,50,426
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	7,13,851.532	71,38,515	7,08,759.568	70,87,596
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	2,31,74,464.507	23,17,44,645	4,45,62,393.686	44,56,23,937
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	1,76,006.323	17,60,063	1,58,269.565	15,82,696
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
	Unclaimed IDCW Beyond 3 years	-	-	-	-
	<b>Unit capital at the end of the year / period</b>	<b>4,03,41,837.755</b>	<b>40,34,18,377</b>	<b>6,15,24,465.454</b>	<b>61,52,44,655</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
			₹		₹
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		22,85,89,935		2,15,89,185
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(14,57,91,333)		22,62,72,185
	Transfer from / (to) income equalisation account		(70,72,553)		(1,92,71,435)
	<b>Closing balance</b>		<b>7,57,26,049</b>		<b>22,85,89,935</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		11,94,05,771		9,04,62,889
	Less: (Surplus)/Deficit transferred to Revenue Account		(11,94,05,771)		(9,04,62,889)
	Add: Surplus/(Deficit) transferred from Revenue Account		14,21,58,729		11,94,05,771
	<b>Closing balance</b>		<b>14,21,58,729</b>		<b>11,94,05,771</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		9,11,49,629		11,57,33,736
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(2,05,01,826)		(2,45,84,107)
	<b>Closing balance</b>		<b>7,06,47,803</b>		<b>9,11,49,629</b>
			<b>28,85,32,581</b>		<b>43,91,45,335</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
			₹		₹
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Global Allocation Fund				
	As at 31.03.23		As at 31.03.22		
	₹		₹		
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
		6,43,129		66,210	
		2,18,464		4,25,902	
		2,69,693		2,75,151	
		22,221		42,361	
		-		-	
		3,240		3,240	
		35,32,005		5,04,039	
		-		-	
		-		-	
		-		-	
		-		-	
		-		-	
		42,697		2,82,574	
		2,06,830		2,22,457	
		<b>49,38,279</b>		<b>18,21,934</b>	
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>5</b>		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>	<b>Market/Fair value</b>
	<b>INVESTMENTS</b>				
	(Refer Note 14 to Schedule 9 for industry wise classification)				
	<b>Equity Shares</b>				
		-	-	-	-
		-	-	-	-
	<b>Preference Shares</b>				
		-	-	-	-
	<b>Government Securities</b>				
	<b>Bonds &amp; Debentures</b>				
		-	-	-	-
		-	-	-	-
		-	-	-	-
	<b>Commercial Papers (CP)</b>				
	<b>Certificate of Deposits (CD)</b>				
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>				
	<b>Bills Rediscounting (BRDS)</b>				
		59,09,27,964	65,12,94,372	95,30,93,286	1,04,42,42,916
		-	-	-	-
		-	-	-	-
		<b>59,09,27,964</b>	<b>65,12,94,372</b>	<b>95,30,93,286</b>	<b>1,04,42,42,916</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>6</b>	<b>DEPOSITS</b>				
	Money at call with:				
		-	-	-	-
		-	-	-	-
	Fixed deposits with scheduled banks				
	(towards deposit for derivative margin)				
	(Refer Note 4 of Schedule 8)				
		12,24,000		3,52,200	
	Initial margin money for derivatives				
		-		-	
		<b>12,24,000</b>		<b>3,52,200</b>	
	G-Sec collateral towards derivative margin				
		-		-	
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>7</b>	<b>OTHER CURRENT ASSETS</b>				
		3,03,67,485		5,10,557	
		9		8	
		-		-	
		1,39,99,526		1,11,03,978	
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)				
		-		-	
		-		-	
		-		-	
		-		-	
		-		-	
		-		-	
		3,845		1,938	
		-		327	
		-		-	
		-		327	
		<b>4,43,70,865</b>		<b>1,16,16,808</b>	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP 10Y G-Sec Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	5,24,89,244.631	52,48,92,446	5,24,89,244.631	52,48,92,446
	<b>Outstanding:</b>				
	Opening balance	3,24,72,008.614	32,47,20,085	2,56,65,334.348	25,66,53,342
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	1,48,65,665.987	14,86,56,662	2,46,35,869.466	24,63,58,697
		4,73,37,674.601	47,33,76,747	5,03,01,203.814	50,30,12,039
	Redemptions during the year / period	1,89,32,618.482	18,93,26,185	1,78,29,195.200	17,82,91,952
	<b>Unit Capital at the end of the year / period</b>	<b>2,84,05,056.119</b>	<b>28,40,50,562</b>	<b>3,24,72,008.614</b>	<b>32,47,20,087</b>
	Regular: Growth plan	1,34,15,101.259	13,41,51,013	74,53,779.101	7,45,37,791
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	62,353.298	6,23,533	90,650.218	9,06,502
	Regular: Quarterly plan	59,115.478	5,91,155	58,922.071	5,89,221
	Regular: IDCW plan	1,26,408.272	12,64,083	99,029.667	9,90,297
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	1,45,11,537.862	14,51,15,379	2,45,00,068.087	24,50,00,681
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	42,197.135	4,21,971	53,755.683	5,37,557
	Direct: Quarterly IDCW plan	43,992.689	4,39,927	49,591.302	4,95,913
Direct: IDCW plan	1,44,350.126	14,43,501	1,66,212.485	16,62,125	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>2,84,05,056.119</b>	<b>28,40,50,562</b>	<b>3,24,72,008.614</b>	<b>32,47,20,087</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		(77,88,913)		(1,91,96,581)
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(2,94,35,365)		5,80,83,709
	Transfer from / (to) income equalisation account		3,42,23,335		(4,66,76,041)
	<b>Closing balance</b>		<b>(30,00,943)</b>		<b>(77,88,913)</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		25,53,86,847		20,92,31,991
	Less: (Surplus)/Deficit transferred to Revenue Account		(25,53,86,847)		(20,92,31,991)
	Add: Surplus/(Deficit) transferred from Revenue Account		22,91,13,364		25,53,86,847
	<b>Closing balance</b>		<b>22,91,13,364</b>		<b>25,53,86,847</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		-		-
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		37,30,340		-
<b>Closing balance</b>		<b>37,30,340</b>		<b>-</b>	
		<b>22,98,42,761</b>		<b>24,75,97,934</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP 10Y G-Sec Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	21,346		14,149
	Management Fees Payable	83,990		1,65,378
	Marketing and Distribution Fees Payable	30,711		24,633
	Registrar and Transfer Agent Fees Payable	11,455		18,460
	Custodian Fees Payable	-		-
	Trusteeship Fees Payable	-		3,240
	Payable for redemption / switch out	2,78,72,483		1,03,019
	IDCW payable	1		1
	Payable for purchase of investments	2,00,79,367		-
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	19,17,917		23,072
	Investor Education Awareness Payable	1,26,331		1,12,627
		<b>5,01,43,601</b>		<b>4,64,579</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	-	-	-
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
		49,20,51,989	49,57,82,329	57,55,89,711
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
		-	-	-
	<b>Certificate of Deposits (CD)</b>			
		-	-	-
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
		-	-	-
	<b>Bills Rediscounting (BRDS)</b>			
		-	-	-
	<b>Foreign Securities</b>			
		-	-	-
	<b>Units of Domestic Mutual Fund</b>			
		-	-	-
	<b>Silver</b>			
		-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		-	-	-
		<b>49,20,51,989</b>	<b>49,57,82,329</b>	<b>57,55,89,711</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks			
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	5,46,142		7,29,742
	Initial margin money for derivatives	-		-
		<b>5,46,142</b>		<b>7,29,742</b>
	G-Sec collateral towards derivative margin			
		-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account			
		64,03,984		2,39,149
	Receivable for switch in	1		1
	Receivable for sale of investments	-		-
	Collateralised lending (reverse repurchase transactions)	5,73,70,084		1,13,72,572
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations			
	(CBLO) / Triparty Repo (TREPs)			
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	39,34,384		77,94,052
	Other receivable: Gross	-		-
	Less: Provision for impairment	-		-
	Other receivable: Net	-		-
		<b>6,77,08,453</b>		<b>1,94,05,774</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Low Duration Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	28,01,93,880.413	2,80,19,38,804	28,01,93,880.413	2,80,19,38,804
	<b>Outstanding:</b>				
	Opening balance	2,04,07,83,656.392	20,40,78,36,563	2,64,63,82,676.340	26,46,38,26,762
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	1,84,84,81,509.212	18,48,48,15,093	2,71,91,34,243.886	27,19,13,42,439
		3,88,92,65,165.604	38,89,26,51,656	5,36,55,16,920.226	53,65,51,69,201
	Redemptions during the year / period	2,05,00,77,776.266	20,50,07,77,763	3,32,47,33,263.834	33,24,73,32,638
	<b>Unit Capital at the end of the year / period</b>	<b>1,83,91,87,389.338</b>	<b>18,39,18,73,893</b>	<b>2,04,07,83,656.392</b>	<b>20,40,78,36,563</b>
	Regular: Growth plan	56,10,96,779.527	5,61,09,67,795	86,75,44,651.411	8,67,54,46,513
	Regular: Daily IDCW plan	9,09,291.825	90,92,918	12,97,589.370	1,29,75,894
	Regular: Weekly IDCW plan	45,94,790.279	4,59,47,903	12,06,770.190	1,20,67,702
	Regular: Monthly IDCW plan	1,28,437.684	12,84,377	3,47,123.621	34,71,236
	Regular: Quarterly plan	2,90,666.781	29,06,668	3,34,823.444	33,48,234
	Regular: IDCW plan	-	-	-	-
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	1,27,12,65,440.092	12,71,26,54,401	1,16,84,41,151.720	11,68,44,11,517
	Direct: Daily IDCW plan	65,837.618	6,58,376	1,05,920.734	10,59,207
	Direct: Weekly IDCW plan	7,97,017.233	79,70,172	14,22,506.470	1,42,25,065
	Direct: Monthly IDCW plan	33,604.233	3,36,042	69,456.961	6,94,570
	Direct: Quarterly IDCW plan	5,524.066	55,241	13,662.471	1,36,625
	Direct: IDCW plan	-	-	-	-
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>1,83,91,87,389.338</b>	<b>18,39,18,73,893</b>	<b>2,04,07,83,656.392</b>	<b>20,40,78,36,563</b>	
	As at 31.03.23		As at 31.03.22		
	₹		₹		
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		11,28,06,441		12,82,66,289
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(1,34,15,82,333)		(3,72,78,16,189)
	Transfer from / (to) income equalisation account		1,35,80,59,274		3,71,23,56,341
	<b>Closing balance</b>		<b>12,92,83,382</b>		<b>11,28,06,441</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		12,72,93,73,637		14,88,43,24,405
	Less: (Surplus)/Deficit transferred to Revenue Account		(12,72,93,73,637)		(14,88,43,24,405)
	Add: Surplus/(Deficit) transferred from Revenue Account		13,01,77,37,198		12,72,93,73,637
	<b>Closing balance</b>		<b>13,01,77,37,198</b>		<b>12,72,93,73,637</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		1,71,903		40,00,503
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		1,65,36,409		(38,28,600)
<b>Closing balance</b>		<b>1,67,08,312</b>		<b>1,71,903</b>	
		<b>13,16,37,28,892</b>		<b>12,84,23,51,981</b>	
	As at 31.03.23		As at 31.03.22		
	₹		₹		
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Low Duration Fund			
		As at 31.03.23		As at 31.03.22	
		₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
	Sundry creditors		11,47,692		9,83,988
	Management Fees Payable		79,42,882		98,90,798
	Marketing and Distribution Fees Payable		28,89,295		32,82,412
	Registrar and Transfer Agent Fees Payable		2,75,224		3,15,741
	Custodian Fees Payable		7,760		920
	Trusteeship Fees Payable		1,17,720		1,09,080
	Payable for redemption / switch out		3,71,24,386		1,08,43,333
	IDCW payable		90,874		73
	Payable for purchase of investments		25,70,16,250		-
	Provision for marked-to-market on derivatives		-		-
	Equity stock option premium ( net of unrealised gain/loss)		-		-
	Interest accrued but not due on borrowings		-		-
	Other liabilities		22,95,157		18,38,837
	Investor Education Awareness Payable		89,19,976		89,44,129
			<b>31,78,27,216</b>		<b>3,62,09,311</b>
			<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
			₹		₹
<b>5</b>	<b>INVESTMENTS</b>				
	(Refer Note 14 to Schedule 9 for industry wise classification)				
	<b>Equity Shares</b>				
	Listed or awaiting listing	-	-	-	-
	Unlisted	-	-	-	-
	<b>Preference Shares</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Government Securities</b>	5,60,59,70,404	5,61,22,69,694	5,99,83,63,597	5,91,35,87,630
	<b>Bonds &amp; Debentures</b>				
	Listed or awaiting listing	9,27,72,00,469	9,28,26,12,287	11,40,43,75,118	11,33,93,58,150
	Private placement / unlisted	-	-	-	-
	Defaulted / below investment grade	-	-	-	-
	<b>Commercial Papers (CP)</b>	4,51,08,52,135	4,51,38,17,250	6,63,12,40,187	6,62,75,97,050
	<b>Certificate of Deposits (CD)</b>	10,68,96,95,733	10,69,04,20,550	6,78,14,00,098	6,78,15,72,000
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>	70,14,02,978	70,27,10,250	-	-
	<b>Bills Rediscounting (BRDS)</b>	-	-	-	-
	<b>Foreign Securities</b>	-	-	-	-
	<b>Units of Domestic Mutual Fund</b>	-	-	-	-
	<b>Silver</b>	-	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-	-
		<b>30,78,51,21,719</b>	<b>30,80,18,30,031</b>	<b>30,81,53,79,000</b>	<b>30,66,21,14,830</b>
			<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
			₹		₹
<b>6</b>	<b>DEPOSITS</b>				
	Money at call with:				
	- Scheduled Banks		-		-
	- Institutions		-		-
	Fixed deposits with scheduled banks		-		-
	(towards deposit for derivative margin)		-		-
	(Refer Note 4 of Schedule 8)		-		-
	Margin money with The Clearing Corporation of India Limited (CCIL)		1,71,39,140		4,14,12,840
	Initial margin money for derivatives		-		-
			<b>1,71,39,140</b>		<b>4,14,12,840</b>
	G-Sec collateral towards derivative margin		-		-
			<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
			₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>				
	Balances with banks in current account		2,40,56,334		3,76,29,397
	Receivable for switch in		1		-
	Receivable for sale of investments		-		-
	Collateralised lending (reverse repurchase transactions)		69,05,37,590		1,96,29,80,013
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)		-		-
	Initial margin money utilised for derivatives		-		-
	Marked-to-market margin for derivatives on Futures		-		-
	Marked-to-market receivable for equity derivatives on Options		-		-
	Marked-to-market receivable for interest rate swaps		-		-
	Equity stock option premium		-		-
	Subscription receivable		-		-
	Outstanding and accrued income		33,98,66,905		58,22,60,776
	Other receivable: Gross		-		-
	Less: Provision for impairment		-		-
	Other receivable: Net		-		-
			<b>1,05,44,60,830</b>		<b>2,58,28,70,186</b>



**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Equity Savings Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	15,32,44,398.006	1,53,24,43,980	15,32,44,398.006	1,53,24,43,980
	<b>Outstanding:</b>				
	Opening balance	26,21,88,251.646	2,62,18,82,516	25,01,75,313.823	2,50,17,53,138
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	12,19,08,756.960	1,21,90,87,571	8,03,43,682.155	80,34,36,821
		38,40,97,008.606	3,84,09,70,087	33,05,18,995.978	3,30,51,89,959
	Redemptions during the year / period	6,73,47,733.773	67,34,77,338	6,83,30,744.332	68,33,07,443
	<b>Unit Capital at the end of the year / period</b>	<b>31,67,49,274.833</b>	<b>3,16,74,92,749</b>	<b>26,21,88,251.646</b>	<b>2,62,18,82,516</b>
	Regular: Growth plan	19,05,15,561.186	1,90,51,55,612	19,04,82,464.240	1,90,48,24,642
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	42,48,598.695	4,24,85,987	60,26,426.229	6,02,64,262
	Regular: Quarterly plan	36,38,085.370	3,63,80,854	44,04,717.266	4,40,47,173
	Regular: IDCW plan	91,31,467.999	9,13,14,680	96,24,251.738	9,62,42,517
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	10,86,07,233.097	1,08,60,72,331	5,10,24,419.640	51,02,44,196
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	2,38,818.779	23,88,188	2,46,807.857	24,68,079
	Direct: Quarterly IDCW plan	66,716.322	6,67,163	67,106.321	6,71,063
	Direct: IDCW plan	3,02,793.385	30,27,934	3,12,058.355	31,20,584
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>31,67,49,274.833</b>	<b>3,16,74,92,749</b>	<b>26,21,88,251.646</b>	<b>2,62,18,82,516</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		8,53,93,759		(54,57,234)
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		44,79,75,856		15,22,50,920
	Transfer from / (to) income equalisation account		(13,11,42,229)		(6,13,99,927)
	<b>Closing balance</b>		<b>40,22,27,386</b>		<b>8,53,93,759</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		95,06,50,256		36,39,90,098
	Less: (Surplus)/Deficit transferred to Revenue Account		(95,06,50,256)		(36,39,90,098)
	Add: Surplus/(Deficit) transferred from Revenue Account		1,43,34,36,798		95,06,50,256
	<b>Closing balance</b>		<b>1,43,34,36,798</b>		<b>95,06,50,256</b>
	<b>Unrealised Appreciation on Investments</b>				
Opening balance		56,16,93,710		79,38,05,314	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(20,26,00,085)		(23,21,11,604)	
<b>Closing balance</b>		<b>35,90,93,625</b>		<b>56,16,93,710</b>	
		<b>2,19,47,57,809</b>		<b>1,59,77,37,725</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Equity Savings Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	6,20,495		4,71,618
	Management Fees Payable	14,73,895		15,44,819
	Marketing and Distribution Fees Payable	24,31,038		26,40,128
	Registrar and Transfer Agent Fees Payable	1,82,563		1,60,905
	Custodian Fees Payable	1,317		114
	Trusteeship Fees Payable	19,440		11,880
	Payable for redemption / switch out	1,35,38,244		59,03,783
	IDCW payable	38,958		3,914
	Payable for purchase of investments	-		-
	Provision for marked-to-market on derivatives	3,37,06,014		2,73,44,837
	Equity stock option premium ( net of unrealised gain/loss)	84,46,075		1,50,50,684
	Interest accrued but not due on borrowings	-		-
	Other liabilities	10,25,258		12,02,510
	Investor Education Awareness Payable	12,69,118		8,45,636
		<b>6,27,52,415</b>		<b>5,51,80,828</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	3,41,32,94,747	3,69,68,29,063	2,32,70,92,751
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
		78,39,38,190	78,32,78,300	15,28,56,770
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	25,00,00,000
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
		-	-	-
	<b>Certificate of Deposits (CD)</b>			
		47,59,11,228	47,62,67,500	-
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
		-	-	27,51,59,523
	<b>Bills Rediscounting (BRDS)</b>			
		-	-	-
	<b>Foreign Securities</b>			
		-	-	-
	<b>Units of Domestic Mutual Fund</b>			
		-	-	-
	<b>Silver</b>			
		-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		22,60,21,533	29,25,42,784	22,85,27,446
		<b>4,89,91,65,698</b>	<b>5,24,89,17,647</b>	<b>3,23,36,36,490</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks			
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	31,09,489	-	42,59,789
	Initial margin money for derivatives	-	-	-
		<b>31,09,489</b>		<b>42,59,789</b>
	G-Sec collateral towards derivative margin	19,46,84,915	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	1,03,83,943		78,90,793
	Receivable for switch in	7		5
	Receivable for sale of investments	-		7,97,43,021
	Collateralised lending (reverse repurchase transactions)	7,34,33,367		23,38,36,248
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)			
	Initial margin money utilised for derivatives	4,81,01,361		12,36,46,986
	Marked-to-market margin for derivatives on Futures	87,02,507		83,41,520
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	1,52,63,575		2,77,41,784
	Subscription receivable	20		20
	Outstanding and accrued income	1,70,55,862		47,18,117
	Other receivable: Gross	35,194		-
	Less: Provision for impairment	-		-
	Other receivable: Net	35,194		-
		<b>17,29,75,836</b>		<b>48,59,18,494</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Equal Nifty 50 Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	14,46,86,556.168	1,44,68,65,562	14,46,86,556.168	1,44,68,65,562
	<b>Outstanding:</b>				
	Opening balance	20,20,57,319.401	2,02,05,73,194	11,34,68,802.953	1,13,46,88,029
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	16,80,49,124.240	1,68,04,91,242	15,28,45,510.043	1,52,84,55,102
	Redemptions during the year / period	37,01,06,443.641	3,70,10,64,436	26,63,14,312.996	2,66,31,43,131
		5,32,67,376.574	53,26,73,766	6,42,56,993.595	64,25,69,936
	<b>Unit Capital at the end of the year / period</b>	<b>31,68,39,067.067</b>	<b>3,16,83,90,670</b>	<b>20,20,57,319.401</b>	<b>2,02,05,73,195</b>
	Regular: Growth plan	12,52,59,577.997	1,25,25,95,780	8,33,68,053.074	83,36,80,531
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	31,95,920.418	3,19,59,204	30,71,032.868	3,07,10,329
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	18,61,53,309.710	1,86,15,33,097	11,39,30,390.382	1,13,93,03,904
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	22,30,258.942	2,23,02,589	16,87,843.077	1,68,78,431
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
	Unclaimed IDCW Beyond 3 years	-	-	-	-
	<b>Unit capital at the end of the year / period</b>	<b>31,68,39,067.067</b>	<b>3,16,83,90,670</b>	<b>20,20,57,319.401</b>	<b>2,02,05,73,195</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
			₹		₹
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		34,39,50,486		1,39,04,633
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		68,93,55,987		42,93,34,257
	Transfer from / (to) income equalisation account		(24,43,98,348)		(9,92,88,404)
	<b>Closing balance</b>		<b>78,89,08,125</b>		<b>34,39,50,486</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		38,64,62,135		3,94,48,114
	Less: (Surplus)/Deficit transferred to Revenue Account		(38,64,62,135)		(3,94,48,114)
	Add: Surplus/(Deficit) transferred from Revenue Account		77,02,79,984		38,64,62,135
	<b>Closing balance</b>		<b>77,02,79,984</b>		<b>38,64,62,135</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		41,15,58,317		25,95,27,255
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(10,58,43,635)		15,20,31,062
	<b>Closing balance</b>		<b>30,57,14,682</b>		<b>41,15,58,317</b>
			<b>1,86,49,02,791</b>		<b>1,14,19,70,938</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
			₹		₹
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Equal Nifty 50 Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	5,06,440		1,63,150
	Management Fees Payable	11,42,288		8,64,317
	Marketing and Distribution Fees Payable	9,16,485		4,82,183
	Registrar and Transfer Agent Fees Payable	89,581		59,005
	Custodian Fees Payable	1,525		107
	Trusteeship Fees Payable	16,200		7,560
	Payable for redemption / switch out	28,66,205		90,96,812
	IDCW payable	1		-
	Payable for purchase of investments	3,22,95,461		20,96,31,926
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	6,11,682		5,06,167
	Investor Education Awareness Payable	10,63,916		5,25,184
		<b>3,95,09,784</b>		<b>22,13,36,411</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	4,72,13,52,772	5,02,70,67,454	2,75,18,43,218
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>			
	<b>Units of Domestic Mutual Fund</b>			
	<b>Silver</b>			
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		<b>4,72,13,52,772</b>	<b>5,02,70,67,454</b>	<b>2,75,18,43,218</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	14,88,500		20,54,768
	Initial margin money for derivatives	-		-
		<b>14,88,500</b>		<b>20,54,768</b>
	G-Sec collateral towards derivative margin	-		-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	3,05,12,490		26,18,444
	Receivable for switch in	59		36
	Receivable for sale of investments	-		20,93,99,703
	Collateralised lending (reverse repurchase transactions)	1,33,87,914		61,00,637
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	354		354
	Outstanding and accrued income	3,46,474		3,04,883
	Other receivable: Gross	-		184
	Less: Provision for impairment	-		-
	Other receivable: Net	-		184
		<b>4,42,47,291</b>		<b>21,84,24,241</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Arbitrage Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	20,57,81,437.428	2,05,78,14,374	20,57,81,437.428	2,05,78,14,374
	<b>Outstanding:</b>				
	Opening balance	1,20,75,06,936.063	12,07,50,69,360	1,10,06,20,372.179	11,00,62,03,722
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	59,63,48,908.237	5,96,34,89,083	1,09,19,05,056.988	10,91,90,50,570
		1,80,38,55,844.300	18,03,85,58,443	2,19,25,25,429.167	21,92,52,54,292
	Redemptions during the year / period	90,47,94,241.799	9,04,79,42,418	98,50,18,493.104	9,85,01,84,931
	<b>Unit Capital at the end of the year / period</b>	<b>89,90,61,602.501</b>	<b>8,99,06,16,025</b>	<b>1,20,75,06,936.063</b>	<b>12,07,50,69,361</b>
	Regular: Growth plan	25,08,07,636.645	2,50,80,76,366	33,65,21,973.769	3,36,52,19,738
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	18,58,367.094	1,85,83,671	47,50,777.151	4,75,07,772
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	11,40,214.964	1,14,02,150	23,48,393.961	2,34,83,940
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	60,60,40,696.017	6,06,04,06,960	81,92,72,213.848	8,19,27,22,138
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	2,43,26,530.391	24,32,65,304	3,03,52,431.334	30,35,24,313
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	1,48,88,157.390	14,88,81,574	1,42,61,146.000	14,26,11,460
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
	Unclaimed IDCW Beyond 3 years	-	-	-	-
	<b>Unit capital at the end of the year / period</b>	<b>89,90,61,602.501</b>	<b>8,99,06,16,025</b>	<b>1,20,75,06,936.063</b>	<b>12,07,50,69,361</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
			₹		₹
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		1,40,76,27,823		84,42,97,116
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(74,04,10,195)		13,32,21,862
	Transfer from / (to) income equalisation account		31,21,31,973		43,01,08,845
	<b>Closing balance</b>		<b>97,93,49,601</b>		<b>1,40,76,27,823</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		(10,50,11,306)		(77,53,69,692)
	Less: (Surplus)/Deficit transferred to Revenue Account		10,50,11,306		77,53,69,692
	Add: Surplus/(Deficit) transferred from Revenue Account		1,63,51,43,154		(10,50,11,306)
	<b>Closing balance</b>		<b>1,63,51,43,154</b>		<b>(10,50,11,306)</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		1,50,63,36,186		1,95,97,98,443
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(1,44,24,71,983)		(45,34,62,257)
	<b>Closing balance</b>		<b>6,38,64,203</b>		<b>1,50,63,36,186</b>
			<b>2,67,83,56,958</b>		<b>2,80,89,52,703</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
			₹		₹
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Arbitrage Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	32,66,602		34,68,618
	Management Fees Payable	30,73,248		49,45,670
	Marketing and Distribution Fees Payable	17,91,396		22,27,001
	Registrar and Transfer Agent Fees Payable	3,15,360		4,94,547
	Custodian Fees Payable	2,899		407
	Trusteeship Fees Payable	45,360		52,920
	Payable for redemption / switch out	75,76,557		2,50,46,716
	IDCW payable	-		11
	Payable for purchase of investments	18,36,56,668		11,52,85,958
	Provision for marked-to-market on derivatives	13,12,36,484		11,92,17,142
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	9,19,681		6,29,607
	Investor Education Awareness Payable	30,88,907		36,99,642
		<b>33,49,73,162</b>		<b>27,50,68,239</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	9,06,53,44,277	8,50,54,64,294	8,46,90,83,986
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
		-	-	3,20,17,25,330
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
		-	-	-
	<b>Certificate of Deposits (CD)</b>	98,44,33,615	98,47,51,250	-
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>	29,47,10,589	29,45,28,350	93,05,34,112
	<b>Bills Rediscounting (BRDS)</b>	-	-	-
	<b>Foreign Securities</b>	-	-	-
	<b>Units of Domestic Mutual Fund</b>	1,40,99,29,500	1,44,58,98,252	-
	<b>Silver</b>	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-
		<b>11,75,44,17,981</b>	<b>11,23,06,42,146</b>	<b>12,60,13,43,428</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	96,25,001	-	1,47,50,101
	Initial margin money for derivatives	-	-	-
		<b>96,25,001</b>		<b>1,47,50,101</b>
	G-Sec collateral towards derivative margin	2,83,85,84,213	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	26,08,67,226		3,97,92,184
	Receivable for switch in	4		3
	Receivable for sale of investments	3,84,35,749		43,23,61,419
	Collateralised lending (reverse repurchase transactions)	42,49,55,710		43,77,32,980
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)			
	Initial margin money utilised for derivatives	1,02,08,340		12,87,73,471
	Marked-to-market margin for derivatives on Futures	2,75,77,816		4,07,10,195
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	16,34,038		7,85,64,247
	Other receivable: Gross	114		115
	Less: Provision for impairment	-		-
	Other receivable: Net	114		115
		<b>76,36,78,997</b>		<b>1,15,79,34,614</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Liquid ETF			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	3,53,358.832	35,33,58,832	3,53,358.832	35,33,58,832
	<b>Outstanding:</b>				
	Opening balance	10,79,272.845	1,07,92,72,845	6,58,168.092	65,81,68,092
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	80,10,369.788	8,01,03,69,788	45,57,662.873	4,55,76,62,873
		90,89,642.633	9,08,96,42,633	52,15,830.965	5,21,58,30,965
	Redemptions during the year / period	68,32,602.273	6,83,26,02,273	41,36,558.120	4,13,65,58,120
	<b>Unit Capital at the end of the year / period</b>	<b>22,57,040.360</b>	<b>2,25,70,40,360</b>	<b>10,79,272.845</b>	<b>1,07,92,72,845</b>
	Regular: Growth plan	-	-	-	-
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	-	-	-	-
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	-	-	-	-
	Direct: Daily IDCW plan	22,57,040.360	2,25,70,40,360	10,79,272.845	1,07,92,72,845
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	-	-	-	-
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
	Unclaimed IDCW Beyond 3 years	-	-	-	-
	<b>Unit capital at the end of the year / period</b>	<b>22,57,040.360</b>	<b>2,25,70,40,360</b>	<b>10,79,272.845</b>	<b>1,07,92,72,845</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
			₹		₹
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		-		-
	Add/ Less: Adjustment in opening Unit Premium reserve		-		-
	Net premium on issue / redemption of units during the year / period		-		-
	Transfer from / (to) income equalisation account		-		-
	<b>Closing balance</b>		-		-
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		-		-
	Less: (Surplus)/Deficit transferred to Revenue Account		-		-
	Add: Surplus/(Deficit) transferred from Revenue Account		-		-
	<b>Closing balance</b>		-		-
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		-		-
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		-		-
	<b>Closing balance</b>		-		-
			-		-
			-		-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
			₹		₹
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-



**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Liquid ETF			
		As at 31.03.23		As at 31.03.22	
		₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
	Sundry creditors		10,02,335		3,55,121
	Management Fees Payable		2,19,696		5,38,537
	Marketing and Distribution Fees Payable		-		-
	Registrar and Transfer Agent Fees Payable		17,346		9,041
	Custodian Fees Payable		-		-
	Trusteeship Fees Payable		6,480		3,240
	Payable for redemption / switch out		-		-
	IDCW payable		39,535		2,714
	Payable for purchase of investments		-		-
	Provision for marked-to-market on derivatives		-		-
	Equity stock option premium ( net of unrealised gain/loss)		-		-
	Interest accrued but not due on borrowings		-		-
	Other liabilities		12,43,203		3,46,828
	Investor Education Awareness Payable		4,07,156		2,40,090
			<b>29,35,751</b>		<b>14,95,571</b>
			<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
			₹		₹
			<b>Cost</b>		<b>Cost</b>
			<b>Market/Fair value</b>		<b>Market/Fair value</b>
<b>5</b>	<b>INVESTMENTS</b>				
	(Refer Note 14 to Schedule 9 for industry wise classification)				
	<b>Equity Shares</b>				
	Listed or awaiting listing	-	-	-	-
	Unlisted	-	-	-	-
	<b>Preference Shares</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Government Securities</b>	-	-	-	-
	<b>Bonds &amp; Debentures</b>				
	Listed or awaiting listing	-	-	-	-
	Private placement / unlisted	-	-	-	-
	Defaulted / below investment grade	-	-	-	-
	<b>Commercial Papers (CP)</b>	-	-	-	-
	<b>Certificate of Deposits (CD)</b>	-	-	-	-
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>	-	-	-	-
	<b>Bills Rediscounting (BRDS)</b>	-	-	-	-
	<b>Foreign Securities</b>	-	-	-	-
	<b>Units of Domestic Mutual Fund</b>	-	-	-	-
	<b>Silver</b>	-	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-	-
			<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
			₹		₹
<b>6</b>	<b>DEPOSITS</b>				
	Money at call with:				
	- Scheduled Banks	-	-	-	-
	- Institutions	-	-	-	-
	Fixed deposits with scheduled banks	-	-		40,00,000
	(towards deposit for derivative margin)	-	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)		1,34,18,307		60,46,571
	Initial margin money for derivatives		-		-
			<b>1,34,18,307</b>		<b>1,00,46,571</b>
	G-Sec collateral towards derivative margin		-		-
			<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
			₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>				
	Balances with banks in current account		40,50,170		4,71,579
	Receivable for switch in		-		-
	Receivable for sale of investments		-		-
	Collateralised lending (reverse repurchase transactions)		2,24,17,51,096		1,07,00,66,556
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations		-		-
	(CBLO) / Triparty Repo (TREP)		-		-
	Initial margin money utilised for derivatives		-		-
	Marked-to-market margin for derivatives on Futures		-		-
	Marked-to-market receivable for equity derivatives on Options		-		-
	Marked-to-market receivable for interest rate swaps		-		-
	Equity stock option premium		-		-
	Subscription receivable		2,016		-
	Outstanding and accrued income		6,12,919		1,83,707
	Other receivable: Gross		1,41,603		3
	Less: Provision for impairment		-		-
	Other receivable: Net		1,41,603		3
			<b>2,24,65,57,804</b>		<b>1,07,07,21,845</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Healthcare Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	13,84,23,550.765	1,38,42,35,508	13,84,23,550.765	1,38,42,35,508
	<b>Outstanding:</b>				
	Opening balance	58,42,80,343.594	5,84,28,03,436	57,51,46,016.479	5,75,14,60,164
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	13,23,15,406.784	1,32,31,54,068	21,07,86,019.110	2,10,78,60,193
		71,65,95,750.378	7,16,59,57,504	78,59,32,035.589	7,85,93,20,357
	Redemptions during the year / period	14,94,83,840.285	1,49,48,38,403	20,16,51,691.995	2,01,65,16,920
	<b>Unit Capital at the end of the year / period</b>	<b>56,71,11,910.093</b>	<b>5,67,11,19,101</b>	<b>58,42,80,343.594</b>	<b>5,84,28,03,437</b>
	Regular: Growth plan	42,48,86,770.173	4,24,88,67,702	44,63,09,005.899	4,46,30,90,059
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	52,35,181.530	5,23,51,815	56,58,305.273	5,65,83,053
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	13,50,24,667.168	1,35,02,46,672	13,03,20,177.562	1,30,32,01,776
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	19,65,291.222	1,96,52,912	19,92,854.860	1,99,28,549
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>56,71,11,910.093</b>	<b>5,67,11,19,101</b>	<b>58,42,80,343.594</b>	<b>5,84,28,03,437</b>	
			<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	
			₹	₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		2,00,97,85,393		1,94,55,63,408
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(15,51,02,429)		46,53,913
	Transfer from / (to) income equalisation account		2,36,66,397		5,95,68,072
	<b>Closing balance</b>		<b>1,87,83,49,361</b>		<b>2,00,97,85,393</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		1,74,27,57,458		45,94,53,279
	Less: (Surplus)/Deficit transferred to Revenue Account		(1,74,27,57,458)		(45,94,53,279)
	Add: Surplus/(Deficit) transferred from Revenue Account		3,06,01,14,220		1,74,27,57,458
	<b>Closing balance</b>		<b>3,06,01,14,220</b>		<b>1,74,27,57,458</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		3,31,51,94,651		2,94,67,87,251
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(1,90,39,63,820)		36,84,07,400	
<b>Closing balance</b>		<b>1,41,12,30,831</b>		<b>3,31,51,94,651</b>	
			<b>6,34,96,94,412</b>	<b>7,06,77,37,502</b>	
			<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	
			₹	₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Healthcare Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	8,71,090		6,94,033
	Management Fees Payable	79,80,711		87,66,393
	Marketing and Distribution Fees Payable	1,43,17,457		1,64,80,006
	Registrar and Transfer Agent Fees Payable	4,08,027		4,95,018
	Custodian Fees Payable	3,485		448
	Trusteeship Fees Payable	42,120		39,960
	Payable for redemption / switch out	1,21,09,871		2,59,71,855
	IDCW payable	384		501
	Payable for purchase of investments	-		-
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	20,06,204		29,28,642
	Investor Education Awareness Payable	31,15,862		29,89,142
		<b>4,08,55,211</b>		<b>5,83,65,998</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	9,31,28,52,178	10,69,35,77,516	8,01,95,66,564
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>			
		1,36,19,76,477	1,32,18,74,071	1,62,33,39,253
	Units of Domestic Mutual Fund	-	-	-
	Silver	-	-	-
	Infrastructure Investment Trust units (INVITS)	-	-	-
		<b>10,67,48,28,655</b>	<b>12,01,54,51,587</b>	<b>9,64,29,05,817</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	27,11,858		35,10,512
	Initial margin money for derivatives	-		-
		<b>27,11,858</b>		<b>35,10,512</b>
	G-Sec collateral towards derivative margin	-		-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	68,96,746		63,21,990
	Receivable for switch in	250		3,82,584
	Receivable for sale of investments	-		-
	Collateralised lending (reverse repurchase transactions)	3,65,49,612		4,14,87,793
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	30		30
	Outstanding and accrued income	31,241		8,953
	Other receivable: Gross	27,400		5
	Less: Provision for impairment	-		-
	Other receivable: Net	27,400		5
		<b>4,35,05,279</b>		<b>4,82,01,355</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Corporate Bond Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	8,94,43,428.910	89,44,34,289	8,94,43,428.910	89,44,34,289
	<b>Outstanding:</b>				
	Opening balance	1,87,30,56,680.020	18,73,05,66,800	1,78,57,75,846.581	17,85,77,58,467
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	82,19,91,005.609	8,21,99,10,058	1,47,25,26,891.685	14,72,52,68,914
		2,69,50,47,685.629	26,95,04,76,858	3,25,83,02,738.266	32,58,30,27,381
	Redemptions during the year / period	82,07,80,117.770	8,20,78,01,178	1,38,52,46,058.246	13,85,24,60,582
	<b>Unit Capital at the end of the year / period</b>	<b>1,87,42,67,567.859</b>	<b>18,74,26,75,680</b>	<b>1,87,30,56,680.020</b>	<b>18,73,05,66,799</b>
	Regular: Growth plan	67,27,16,314.715	6,72,71,63,147	48,50,34,584.207	4,85,03,45,842
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	29,686.392	2,96,864	52,623.547	5,26,235
	Regular: Quarterly plan	68,843.082	6,88,431	93,483.664	9,34,837
	Regular: IDCW plan	46,43,040.177	4,64,30,402	1,86,608.134	18,66,081
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	1,19,65,55,832.157	11,96,55,58,322	1,38,62,04,798.664	13,86,20,47,987
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	62,857.414	6,28,574	12,41,708.417	1,24,17,084
	Direct: Quarterly IDCW plan	44,494.350	4,44,944	66,333.147	6,63,331
Direct: IDCW plan	1,46,499.572	14,64,996	1,76,540.240	17,65,402	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>1,87,42,67,567.859</b>	<b>18,74,26,75,680</b>	<b>1,87,30,56,680.020</b>	<b>18,73,05,66,799</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		91,04,09,544		86,75,90,922
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		1,56,95,047		29,76,93,075
	Transfer from / (to) income equalisation account		(1,63,59,243)		(25,48,74,453)
	<b>Closing balance</b>		<b>90,97,45,348</b>		<b>91,04,09,544</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		5,22,89,69,913		4,07,12,88,320
	Less: (Surplus)/Deficit transferred to Revenue Account		(5,22,89,69,913)		(4,07,12,88,320)
	Add: Surplus/(Deficit) transferred from Revenue Account		5,82,90,65,131		5,22,89,69,913
	<b>Closing balance</b>		<b>5,82,90,65,131</b>		<b>5,22,89,69,913</b>
	<b>Unrealised Appreciation on Investments</b>				
Opening balance		-		17,35,468	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		-		(17,35,468)	
<b>Closing balance</b>		-		-	
		<b>6,73,88,10,479</b>		<b>6,13,93,79,457</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Corporate Bond Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	5,62,867		4,64,196
	Management Fees Payable	39,40,699		63,28,450
	Marketing and Distribution Fees Payable	15,79,705		13,53,700
	Registrar and Transfer Agent Fees Payable	5,51,220		7,98,899
	Custodian Fees Payable	4,569		605
	Trusteeship Fees Payable	77,760		60,480
	Payable for redemption / switch out	14,05,840		3,40,276
	IDCW payable	14		24
	Payable for purchase of investments	75,88,38,083		25,33,99,722
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	10,59,332		8,58,406
	Investor Education Awareness Payable	62,69,074		52,16,760
		<b>77,42,89,163</b>		<b>26,88,21,518</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	-	-	-
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
		6,25,80,53,944	6,21,57,93,385	7,17,43,10,666
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	16,36,79,04,993	15,68,92,81,550	16,69,72,38,381
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
		-	-	-
	<b>Certificate of Deposits (CD)</b>			
		-	-	-
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
		-	-	-
	<b>Bills Rediscounting (BRDS)</b>			
		-	-	-
	<b>Foreign Securities</b>			
		-	-	-
	<b>Units of Domestic Mutual Fund</b>			
		-	-	-
	<b>Silver</b>			
		-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		-	-	-
		<b>22,62,59,58,937</b>	<b>21,90,50,74,935</b>	<b>23,87,15,49,047</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks			
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	1,41,40,532		3,93,89,632
	Initial margin money for derivatives	-		-
		<b>1,41,40,532</b>		<b>3,93,89,632</b>
	G-Sec collateral towards derivative margin			
		-		-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	62,55,88,147		1,43,69,940
	Receivable for switch in	1		1
	Receivable for sale of investments	-		-
	Collateralised lending (reverse repurchase transactions)	3,03,59,26,112		59,57,84,135
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations			
	(CBLO) / Triparty Repo (TREPs)			
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	67,50,45,595		72,24,19,991
	Other receivable: Gross	-		-
	Less: Provision for impairment	-		-
	Other receivable: Net	-		-
		<b>4,33,65,59,855</b>		<b>1,33,25,74,067</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Overnight Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	25,17,175.500	2,51,71,75,500	25,17,175.500	2,51,71,75,500
	<b>Outstanding:</b>				
	Opening balance	6,44,91,117.864	27,64,28,06,148	1,05,32,610.209	10,53,26,10,209
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	88,08,23,680.615	8,70,20,08,20,705	66,89,75,594.998	6,28,29,55,50,349
	Redemptions during the year / period	94,53,14,798.479	8,97,84,36,26,853	67,95,08,205.207	6,38,82,81,60,558
		89,42,38,927.730	8,80,38,57,28,623	61,50,17,087.329	6,11,18,53,54,410
	<b>Unit Capital at the end of the year / period</b>	<b>5,10,75,870.749</b>	<b>17,45,78,98,230</b>	<b>6,44,91,117.878</b>	<b>27,64,28,06,148</b>
	Regular: Growth plan	57,31,031.467	5,73,10,31,467	40,09,923.900	4,00,99,23,900
	Regular: Daily IDCW plan	1,763.234	17,63,234	5,334.161	53,34,161
	Regular: Weekly IDCW plan	1.059	1,059	11.405	11,405
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	-	-	-	-
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	1,13,73,507.534	11,37,35,07,534	2,32,38,367.006	23,23,83,67,006
	Direct: Daily IDCW plan	12,016.201	1,20,16,201	16,793.032	1,67,93,032
	Direct: Weekly IDCW plan	3.255	3,255	171.475	1,71,475
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	-	-	-	-
	Unclaimed Redemption	56,60,447.199	5,66,04,472	1,10,39,856.399	11,03,98,564
	Unclaimed Redemption Beyond 3 years	83,75,515.700	8,37,55,157	71,31,011.100	7,13,10,111
	Unclaimed IDCW	77,20,546.300	7,72,05,463	78,79,253.700	7,87,92,537
	Unclaimed IDCW Beyond 3 years	1,22,01,038.800	12,20,10,388	1,11,70,395.700	11,17,03,957
	<b>Unit capital at the end of the year / period</b>	<b>5,10,75,870.749</b>	<b>17,45,78,98,230</b>	<b>6,44,91,117.878</b>	<b>27,64,28,06,148</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		(2,03,631)		(51,358)
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(2,74,16,33,665)		2,03,35,42,061
	Transfer from / (to) income equalisation account		2,74,17,07,258		(2,03,36,94,334)
	<b>Closing balance</b>		<b>(1,30,038)</b>		<b>(2,03,631)</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		3,76,09,11,192		1,06,33,16,842
	Less: (Surplus)/Deficit transferred to Revenue Account		(3,76,09,11,192)		(1,06,33,16,842)
	Add: Surplus/(Deficit) transferred from Revenue Account		3,41,68,87,171		3,76,09,11,192
	<b>Closing balance</b>		<b>3,41,68,87,171</b>		<b>3,76,09,11,192</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		86,854		-
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(43,792)		86,854
	<b>Closing balance</b>		<b>43,062</b>		<b>86,854</b>
			<b>3,41,68,00,195</b>		<b>3,76,07,94,415</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Overnight Fund			
		As at 31.03.23		As at 31.03.22	
		₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
	Sundry creditors			54,49,461	
	Management Fees Payable	38,94,103		25,50,900	
	Marketing and Distribution Fees Payable	18,56,222		3,23,429	
	Registrar and Transfer Agent Fees Payable	6,59,251		3,04,949	
	Custodian Fees Payable	2,39,609		-	
	Trusteeship Fees Payable	-		77,760	
	Payable for redemption / switch out	1,30,680		10	
	IDCW payable	10		78	
	Payable for purchase of investments	796		-	
	Provision for marked-to-market on derivatives	-		-	
	Equity stock option premium ( net of unrealised gain/loss)	-		-	
	Interest accrued but not due on borrowings	-		-	
	Other liabilities	67,65,149		1,17,84,858	
	Investor Education Awareness Payable	1,26,26,162		52,91,875	
		<b>2,61,71,982</b>		<b>2,57,83,320</b>	
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>	<b>Market/Fair value</b>
<b>5</b>	<b>INVESTMENTS</b>				
	(Refer Note 14 to Schedule 9 for industry wise classification)				
	<b>Equity Shares</b>				
	Listed or awaiting listing	-	-	-	-
	Unlisted	-	-	-	-
	<b>Preference Shares</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Government Securities</b>				
	<b>Bonds &amp; Debentures</b>				
	Listed or awaiting listing	-	-	-	-
	Private placement / unlisted	-	-	-	-
	Defaulted / below investment grade	-	-	-	-
	<b>Commercial Papers (CP)</b>				
	<b>Certificate of Deposits (CD)</b>				
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>	1,34,55,44,388	1,34,55,87,450	1,19,80,26,146	1,19,81,13,000
	<b>Bills Rediscounting (BRDS)</b>	-	-	-	-
	<b>Foreign Securities</b>	-	-	-	-
	<b>Units of Domestic Mutual Fund</b>	-	-	-	-
	<b>Silver</b>	-	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-	-
		<b>1,34,55,44,388</b>	<b>1,34,55,87,450</b>	<b>1,19,80,26,146</b>	<b>1,19,81,13,000</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>		
		₹		₹	
<b>6</b>	<b>DEPOSITS</b>				
	Money at call with:				
	- Scheduled Banks	-	-	-	-
	- Institutions	-	-	-	-
	Fixed deposits with scheduled banks	-	-	-	-
	(towards deposit for derivative margin)	-	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	8,04,97,270		6,90,01,277	
	Initial margin money for derivatives	-		-	
		<b>8,04,97,270</b>		<b>6,90,01,277</b>	
	G-Sec collateral towards derivative margin	-		-	
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>		
		₹		₹	
<b>7</b>	<b>OTHER CURRENT ASSETS</b>				
	Balances with banks in current account	7,15,43,602		1,87,97,238	
	Receivable for switch in	-		-	
	Receivable for sale of investments	-		-	
	Collateralised lending (reverse repurchase transactions)	19,39,87,12,295		30,14,02,83,005	
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations				
	(CBLO) / Triparty Repo (TREP)				
	Initial margin money utilised for derivatives	-		-	
	Marked-to-market margin for derivatives on Futures	-		-	
	Marked-to-market receivable for equity derivatives on Options	-		-	
	Marked-to-market receivable for interest rate swaps	-		-	
	Equity stock option premium	-		-	
	Subscription receivable	2		2	
	Outstanding and accrued income	45,29,783		31,89,356	
	Other receivable: Gross	5		5	
	Less: Provision for impairment	-		-	
	Other receivable: Net	5		5	
		<b>19,47,47,85,687</b>		<b>30,16,22,69,606</b>	



**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Nifty 50 Index Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	1,62,19,218.822	16,21,92,188	1,62,19,218.822	16,21,92,188
	<b>Outstanding:</b>				
	Opening balance	11,03,09,445.905	1,10,30,94,459	7,15,86,031.348	71,58,60,313
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	11,80,93,751.039	1,18,09,37,511	8,48,04,304.734	84,80,43,048
		22,84,03,196.944	2,28,40,31,970	15,63,90,336.082	1,56,39,03,361
	Redemptions during the year / period	4,65,09,908.820	46,50,99,088	4,60,80,890.177	46,08,08,902
	<b>Unit Capital at the end of the year / period</b>	<b>18,18,93,288.124</b>	<b>1,81,89,32,882</b>	<b>11,03,09,445.905</b>	<b>1,10,30,94,459</b>
	Regular: Growth plan	6,07,15,707.671	60,71,57,077	4,21,82,209.992	42,18,22,100
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	5,10,232.175	51,02,322	4,02,739.929	40,27,399
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	11,93,90,671.125	1,19,39,06,711	6,69,09,509.022	66,90,95,090
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	12,76,677.153	1,27,66,772	8,14,986.962	81,49,870	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>18,18,93,288.124</b>	<b>1,81,89,32,882</b>	<b>11,03,09,445.905</b>	<b>1,10,30,94,459</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		24,12,92,178		6,34,57,235
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		45,42,13,017		22,42,68,650
	Transfer from / (to) income equalisation account		(12,12,89,147)		(4,64,33,707)
	<b>Closing balance</b>		<b>57,42,16,048</b>		<b>24,12,92,178</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		15,33,85,747		1,80,61,890
	Less: (Surplus)/Deficit transferred to Revenue Account		(15,33,85,747)		(1,80,61,890)
	Add: Surplus/(Deficit) transferred from Revenue Account		33,81,43,311		15,33,85,747
	<b>Closing balance</b>		<b>33,81,43,311</b>		<b>15,33,85,747</b>
<b>Unrealised Appreciation on Investments</b>					
Opening balance		31,73,76,444		18,60,33,652	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(4,80,75,459)		13,13,42,792	
<b>Closing balance</b>		<b>26,93,00,985</b>		<b>31,73,76,444</b>	
		<b>1,18,16,60,344</b>		<b>71,20,54,369</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Nifty 50 Index Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	2,97,335		1,25,147
	Management Fees Payable	4,48,802		2,60,976
	Marketing and Distribution Fees Payable	1,56,087		1,11,647
	Registrar and Transfer Agent Fees Payable	50,322		33,079
	Custodian Fees Payable	859		59
	Trusteeship Fees Payable	9,720		3,240
	Payable for redemption / switch out	58,91,090		53,07,708
	IDCW payable	-		-
	Payable for purchase of investments	38,17,116		1,72,77,902
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	8,48,085		4,35,678
	Investor Education Awareness Payable	5,77,800		2,93,806
		<b>1,20,97,216</b>		<b>2,38,49,242</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	2,72,97,17,206	2,99,90,18,190	1,49,77,22,791
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>			
	<b>Units of Domestic Mutual Fund</b>			
	<b>Silver</b>			
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		<b>2,72,97,17,206</b>	<b>2,99,90,18,190</b>	<b>1,49,77,22,791</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	
		₹	₹	
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	12,98,001		2,89,403
	Initial margin money for derivatives	-		-
		<b>12,98,001</b>		<b>2,89,403</b>
	G-Sec collateral towards derivative margin	-		-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	58,77,817		25,22,298
	Receivable for switch in	86		16,693
	Receivable for sale of investments	-		1,25,82,099
	Collateralised lending (reverse repurchase transactions)	64,32,829		84,45,077
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	60,547		41,441
	Other receivable: Gross	2,972		1,824
	Less: Provision for impairment	-		-
	Other receivable: Net	2,972		1,824
		<b>1,23,74,251</b>		<b>2,36,09,432</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Nifty Next 50 Index Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	1,72,15,497.727	17,21,54,977	1,72,15,497.727	17,21,54,977
	<b>Outstanding:</b>				
	Opening balance	11,58,06,527.838	1,15,80,65,279	7,30,30,517.925	73,03,05,180
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	7,28,57,867.041	72,85,78,669	7,26,26,380.470	72,62,63,804
	Redemptions during the year / period	18,86,64,394.879	1,88,66,43,948	14,56,56,898.395	1,45,65,68,984
		2,62,20,879.135	26,22,08,791	2,98,50,370.557	29,85,03,706
	<b>Unit Capital at the end of the year / period</b>	<b>16,24,43,515.744</b>	<b>1,62,44,35,157</b>	<b>11,58,06,527.838</b>	<b>1,15,80,65,278</b>
	Regular: Growth plan	6,55,21,800.565	65,52,18,006	4,56,77,821.425	45,67,78,214
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	4,36,776.942	43,67,769	4,20,912.626	42,09,126
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	9,56,61,696.388	95,66,16,964	6,88,43,220.470	68,84,32,205
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	8,23,241.849	82,32,418	8,64,573.317	86,45,733	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>16,24,43,515.744</b>	<b>1,62,44,35,157</b>	<b>11,58,06,527.838</b>	<b>1,15,80,65,278</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		30,46,32,011		5,65,83,333
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		26,17,87,578		24,99,05,553
	Transfer from / (to) income equalisation account		(6,52,32,495)		(18,56,875)
	<b>Closing balance</b>		<b>50,11,87,094</b>		<b>30,46,32,011</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		12,86,48,931		(16,38,670)
	Less: (Surplus)/Deficit transferred to Revenue Account		(12,86,48,931)		16,38,670
	Add: Surplus/(Deficit) transferred from Revenue Account		25,82,90,135		12,86,48,931
	<b>Closing balance</b>		<b>25,82,90,135</b>		<b>12,86,48,931</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		25,07,31,805		17,53,31,583
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(25,07,31,805)		7,54,00,222
<b>Closing balance</b>		<b>-</b>		<b>25,07,31,805</b>	
		<b>75,94,77,229</b>		<b>68,40,12,747</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Nifty Next 50 Index Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	1,97,419		97,680
	Management Fees Payable	5,02,349		4,12,875
	Marketing and Distribution Fees Payable	2,43,572		1,71,243
	Registrar and Transfer Agent Fees Payable	41,419		35,027
	Custodian Fees Payable	705		67
	Trusteeship Fees Payable	7,560		6,480
	Payable for redemption / switch out	29,89,374		45,69,187
	IDCW payable	-		-
	Payable for purchase of investments	1,29,88,352		25,06,58,846
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	10,94,916		3,54,701
	Investor Education Awareness Payable	5,53,857		3,27,386
		<b>1,86,19,523</b>		<b>25,66,33,492</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	2,40,59,41,152	2,38,38,00,225	1,59,32,43,252
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>			
	<b>Units of Domestic Mutual Fund</b>			
	<b>Silver</b>			
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		<b>2,40,59,41,152</b>	<b>2,38,38,00,225</b>	<b>1,59,32,43,252</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	1,98,599	-	1,71,849
	Initial margin money for derivatives	-	-	-
		<b>1,98,599</b>		<b>1,71,849</b>
	G-Sec collateral towards derivative margin	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	25,49,593		69,96,900
	Receivable for switch in	47		24
	Receivable for sale of investments	-		24,29,32,429
	Collateralised lending (reverse repurchase transactions)	1,54,06,294		33,17,573
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	101		-
	Outstanding and accrued income	5,77,050		13,17,685
	Other receivable: Gross	-		-
	Less: Provision for impairment	-		-
	Other receivable: Net	-		-
		<b>1,85,33,085</b>		<b>25,45,64,611</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Quant Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	9,54,23,560.076	95,42,35,601	9,54,23,560.076	95,42,35,601
	<b>Outstanding:</b>				
	Opening balance	81,78,90,370.071	8,17,89,03,701	53,02,21,080.626	5,30,22,10,806
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	17,41,70,843.885	1,74,17,08,439	57,41,42,464.258	5,74,14,24,644
	Redemptions during the year / period	99,20,61,213.956	9,92,06,12,140	1,10,43,63,544.884	11,04,36,35,450
		21,69,23,870.607	2,16,92,38,707	28,64,73,174.813	2,86,47,31,749
	<b>Unit Capital at the end of the year / period</b>	<b>77,51,37,343.349</b>	<b>7,75,13,73,433</b>	<b>81,78,90,370.071</b>	<b>8,17,89,03,701</b>
	Regular: Growth plan	36,35,53,478.688	3,63,55,34,787	35,82,02,610.291	3,58,20,26,104
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	13,37,718.944	1,33,77,189	25,24,038.613	2,52,40,386
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	40,94,02,657.099	4,09,40,26,571	44,94,93,071.623	4,49,49,30,716
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	8,43,488.618	84,34,886	76,70,649.544	7,67,06,495
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>77,51,37,343.349</b>	<b>7,75,13,73,433</b>	<b>81,78,90,370.071</b>	<b>8,17,89,03,701</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		2,02,04,66,941		76,88,78,120
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(28,64,35,484)		1,72,69,24,362
	Transfer from / (to) income equalisation account		16,69,61,998		(47,53,35,541)
	<b>Closing balance</b>		<b>1,90,09,93,455</b>		<b>2,02,04,66,941</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		1,69,03,59,259		21,53,39,271
	Less: (Surplus)/Deficit transferred to Revenue Account		(1,69,03,59,259)		(21,53,39,271)
	Add: Surplus/(Deficit) transferred from Revenue Account		2,09,22,92,133		1,69,03,59,259
	<b>Closing balance</b>		<b>2,09,22,92,133</b>		<b>1,69,03,59,259</b>
<b>Unrealised Appreciation on Investments</b>					
Opening balance		1,47,81,74,114		1,21,43,33,718	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(1,20,67,31,905)		26,38,40,396	
<b>Closing balance</b>		<b>27,14,42,209</b>		<b>1,47,81,74,114</b>	
		<b>4,26,47,27,797</b>		<b>5,18,90,00,314</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Quant Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
		6,88,303		4,52,971
	Sundry creditors			
	Management Fees Payable	47,86,558		67,09,579
	Marketing and Distribution Fees Payable	34,79,740		35,33,830
	Registrar and Transfer Agent Fees Payable	4,12,642		5,04,612
	Custodian Fees Payable	3,621		466
	Trusteeship Fees Payable	45,360		38,880
	Payable for redemption / switch out	1,03,41,116		48,85,381
	IDCW payable	-		-
	Payable for purchase of investments	-		-
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	11,35,064		13,53,518
	Investor Education Awareness Payable	33,64,017		24,55,900
		<b>2,42,56,421</b>		<b>1,99,35,137</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	11,74,10,18,276	12,01,24,60,486	11,83,13,82,296
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>			
	<b>Units of Domestic Mutual Fund</b>			
	<b>Silver</b>			
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		<b>11,74,10,18,276</b>	<b>12,01,24,60,486</b>	<b>11,83,13,82,296</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	
		₹	₹	
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	9,72,099		25,63,674
	Initial margin money for derivatives	1,50,00,000		82,74,936
		<b>1,59,72,099</b>		<b>1,08,38,610</b>
	G-Sec collateral towards derivative margin	-	-	-
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	
		₹	₹	
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	41,82,164		34,02,021
	Receivable for switch in	-		1,653
	Receivable for sale of investments	-		-
	Collateralised lending (reverse repurchase transactions)	71,18,789		5,82,27,999
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	413		413
	Outstanding and accrued income	6,23,700		58,12,045
	Other receivable: Gross	-		-
	Less: Provision for impairment	-		-
	Other receivable: Net	-		-
		<b>1,19,25,066</b>		<b>6,74,44,131</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Value Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	20,05,46,064.815	2,00,54,60,648	20,05,46,064.815	2,00,54,60,648
	<b>Outstanding:</b>				
	Opening balance	45,55,82,222.257	4,55,58,22,222	31,05,51,547.816	3,10,55,15,478
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	8,29,66,731.260	82,96,67,313	23,62,87,662.661	2,36,28,76,627
	Redemptions during the year / period	53,85,48,953.517	5,38,54,89,535	54,68,39,210.477	5,46,83,92,105
		9,58,46,605.582	95,84,66,056	9,12,56,988.220	91,25,69,882
	<b>Unit Capital at the end of the year / period</b>	<b>44,27,02,347.935</b>	<b>4,42,70,23,479</b>	<b>45,55,82,222.257</b>	<b>4,55,58,22,223</b>
	Regular: Growth plan	30,55,06,732.112	3,05,50,67,321	30,04,08,150.570	3,00,40,81,506
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	25,41,887.245	2,54,18,872	23,46,041.859	2,34,60,419
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	13,40,99,589.986	1,34,09,95,900	15,22,96,069.325	1,52,29,60,693
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	5,54,138.592	55,41,386	5,31,960.503	53,19,605	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>44,27,02,347.935</b>	<b>4,42,70,23,479</b>	<b>45,55,82,222.257</b>	<b>4,55,58,22,223</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		35,49,26,677		7,58,86,322
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(4,72,62,683)		34,33,11,928
	Transfer from / (to) income equalisation account		2,86,65,859		(6,42,71,573)
	<b>Closing balance</b>		<b>33,63,29,853</b>		<b>35,49,26,677</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		42,09,51,539		5,20,71,698
	Less: (Surplus)/Deficit transferred to Revenue Account		(42,09,51,539)		(5,20,71,698)
	Add: Surplus/(Deficit) transferred from Revenue Account		81,96,19,977		42,09,51,539
	<b>Closing balance</b>		<b>81,96,19,977</b>		<b>42,09,51,539</b>
<b>Unrealised Appreciation on Investments</b>					
Opening balance		65,27,06,348		20,23,31,415	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(35,58,90,263)		45,03,74,933	
<b>Closing balance</b>		<b>29,68,16,085</b>		<b>65,27,06,348</b>	
		<b>1,45,27,65,915</b>		<b>1,42,85,84,564</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	



**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Value Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	5,15,921		5,14,411
	Management Fees Payable	30,33,913		34,95,431
	Marketing and Distribution Fees Payable	26,32,365		25,57,710
	Registrar and Transfer Agent Fees Payable	1,98,477		2,26,563
	Custodian Fees Payable	1,269		147
	Trusteeship Fees Payable	19,440		16,200
	Payable for redemption / switch out	34,43,355		51,90,453
	IDCW payable	36		36
	Payable for purchase of investments	-		2,23,19,922
	Provision for marked-to-market on derivatives	50,87,072		1,68,20,862
	Equity stock option premium ( net of unrealised gain/loss)	-		1,30,72,561
	Interest accrued but not due on borrowings	-		-
	Other liabilities	10,50,978		9,37,803
	Investor Education Awareness Payable	15,05,469		11,60,173
		<b>1,74,88,295</b>		<b>6,63,12,272</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	3,66,76,86,149	3,85,58,99,805	3,60,17,08,286
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>	1,68,08,30,185	1,75,83,61,702	1,52,88,41,397
	<b>Units of Domestic Mutual Fund</b>	-	-	-
	<b>Silver</b>	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-
		<b>5,34,85,16,334</b>	<b>5,61,42,61,507</b>	<b>5,13,05,49,683</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	33,94,900	-	13,98,058
	Initial margin money for derivatives	1,69,35,736	-	4,08,93,493
		<b>2,03,30,636</b>		<b>4,22,91,551</b>
	G-Sec collateral towards derivative margin	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	1,25,42,329		39,81,449
	Receivable for switch in	115		2,084
	Receivable for sale of investments	-		1,60,50,533
	Collateralised lending (reverse repurchase transactions)	17,07,35,972		5,80,30,033
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)			
	Initial margin money utilised for derivatives	7,77,00,293		13,93,97,480
	Marked-to-market margin for derivatives on Futures	16,60,576		29,31,586
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		1,49,04,131
	Subscription receivable	-		-
	Outstanding and accrued income	46,157		23,94,149
	Other receivable: Gross	104		338
	Less: Provision for impairment	-		-
	Other receivable: Net	104		338
		<b>26,26,85,546</b>		<b>23,76,91,783</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Floater Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	56,98,51,166.269	5,69,85,11,663	56,98,51,166.269	5,69,85,11,663
	<b>Outstanding:</b>				
	Opening balance	1,85,66,19,444.885	18,56,61,94,449	85,35,52,191.764	8,53,55,21,918
	New fund / plan offer during the year / period	-	-	-	-
	Capital issued during the year / period (including IDCW reinvestment)	12,65,57,324.091	1,26,55,73,241	4,25,51,33,564.468	42,55,13,35,644
		1,98,31,76,768.976	19,83,17,67,690	5,10,86,85,756.232	51,08,68,57,562
	Redemptions during the year / period	1,27,68,80,429.867	12,76,88,04,299	3,25,20,66,311.347	32,52,06,63,113
	<b>Unit Capital at the end of the year / period</b>	<b>70,62,96,339.109</b>	<b>7,06,29,63,391</b>	<b>1,85,66,19,444.885</b>	<b>18,56,61,94,449</b>
	Regular: Growth plan	16,61,64,737.484	1,66,16,47,375	53,43,02,670.888	5,34,30,26,709
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	3,77,224.871	37,72,249	4,60,968.399	46,09,684
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	53,95,71,105.432	5,39,57,11,054	1,32,17,73,152.854	13,21,77,31,529
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	1,83,271.322	18,32,713	82,652.744	8,26,527	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>70,62,96,339.109</b>	<b>7,06,29,63,391</b>	<b>1,85,66,19,444.885</b>	<b>18,56,61,94,449</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		15,00,65,950		1,17,42,160
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(75,62,10,609)		5,86,69,701
	Transfer from / (to) income equalisation account		66,13,50,658		7,96,54,089
	<b>Closing balance</b>		<b>5,52,05,999</b>		<b>15,00,65,950</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		75,06,49,797		1,29,39,400
	Less: (Surplus)/Deficit transferred to Revenue Account		(75,06,49,797)		(1,29,39,400)
	Add: Surplus/(Deficit) transferred from Revenue Account		60,88,13,127		75,06,49,797
	<b>Closing balance</b>		<b>60,88,13,127</b>		<b>75,06,49,797</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		76,24,250		2,02,31,387
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		89,32,750		(1,26,07,137)
<b>Closing balance</b>		<b>1,65,57,000</b>		<b>76,24,250</b>	
		<b>68,05,76,126</b>		<b>90,83,39,997</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
			-		-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Floater Fund			
		As at 31.03.23		As at 31.03.22	
		₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
	Sundry creditors		4,60,544		4,89,639
	Management Fees Payable		15,96,194		51,88,707
	Marketing and Distribution Fees Payable		4,63,303		18,18,458
	Registrar and Transfer Agent Fees Payable		2,41,384		6,76,516
	Custodian Fees Payable		-		-
	Trusteeship Fees Payable		36,720		86,400
	Payable for redemption / switch out		22,24,582		40,86,550
	IDCW payable		-		-
	Payable for purchase of investments		-		-
	Provision for marked-to-market on derivatives		-		34,04,500
	Equity stock option premium ( net of unrealised gain/loss)		-		-
	Interest accrued but not due on borrowings		-		-
	Other liabilities		4,46,678		6,72,335
	Investor Education Awareness Payable		35,20,783		50,92,345
			<b>89,90,188</b>		<b>2,15,15,450</b>
			<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
			₹		₹
			<b>Cost</b>		<b>Cost</b>
			<b>Market/Fair value</b>		<b>Market/Fair value</b>
<b>5</b>	<b>INVESTMENTS</b>				
	(Refer Note 14 to Schedule 9 for industry wise classification)				
	<b>Equity Shares</b>				
	Listed or awaiting listing	-	-	-	-
	Unlisted	-	-	-	-
	<b>Preference Shares</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Government Securities</b>	7,42,20,56,706	7,42,10,03,110	18,37,21,88,202	18,21,58,40,770
	<b>Bonds &amp; Debentures</b>				
	Listed or awaiting listing	-	-	-	-
	Private placement / unlisted	-	-	-	-
	Defaulted / below investment grade	-	-	-	-
	<b>Commercial Papers (CP)</b>	-	-	-	-
	<b>Certificate of Deposits (CD)</b>	-	-	-	-
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>	98,37,903	98,18,536	-	-
	<b>Bills Rediscounting (BRDS)</b>	-	-	-	-
	<b>Foreign Securities</b>	-	-	-	-
	<b>Units of Domestic Mutual Fund</b>	-	-	-	-
	<b>Silver</b>	-	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-	-
		<b>7,43,18,94,609</b>	<b>7,43,08,21,646</b>	<b>18,37,21,88,202</b>	<b>18,21,58,40,770</b>
			(10,72,963)	(15,63,47,432)	(15,52,74,469)
<b>6</b>	<b>DEPOSITS</b>				
	Money at call with:				
	- Scheduled Banks	-	-	-	-
	- Institutions	-	-	-	-
	Fixed deposits with scheduled banks	-	-	-	-
	(towards deposit for derivative margin)	-	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	-	1,17,74,600	-	2,96,20,000
	Initial margin money for derivatives	-	-	-	-
			<b>1,17,74,600</b>		<b>2,96,20,000</b>
	G-Sec collateral towards derivative margin	-	-	-	-
<b>7</b>	<b>OTHER CURRENT ASSETS</b>				
	Balances with banks in current account		38,69,530		2,51,66,436
	Receivable for switch in		-		-
	Receivable for sale of investments		-		-
	Collateralised lending (reverse repurchase transactions)		10,13,99,502		97,00,97,050
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations		-		-
	(CBLO) / Triparty Repo (TREPs)		-		-
	Initial margin money utilised for derivatives		-		-
	Marked-to-market margin for derivatives on Futures		-		76,24,250
	Marked-to-market receivable for equity derivatives on Options		-		-
	Marked-to-market receivable for interest rate swaps		1,65,57,000		-
	Equity stock option premium		-		-
	Subscription receivable		-		-
	Outstanding and accrued income		18,81,07,427		24,77,01,390
	Other receivable: Gross		-		-
	Less: Provision for impairment		-		-
	Other receivable: Net		-		-
			<b>30,99,33,459</b>		<b>1,25,05,89,126</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Nifty 50 Equal Weight ETF			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	15,28,935.698	1,52,89,357	15,28,935.698	1,52,89,357
	<b>Outstanding:</b>				
	Opening balance	19,76,602.000	1,97,66,020	-	-
	New fund / plan offer during the year / period	-	-	15,28,935.698	1,52,89,357
	Capital issued during the year / period (including IDCW reinvestment)	10,75,000.000	1,07,50,000	5,25,000.000	52,50,000
		30,51,602.000	3,05,16,020	20,53,935.698	2,05,39,357
	Redemptions during the year / period	4,75,000.000	47,50,000	77,333.698	7,73,337
	<b>Unit Capital at the end of the year / period</b>	<b>25,76,602.000</b>	<b>2,57,66,020</b>	<b>19,76,602.000</b>	<b>1,97,66,020</b>
	Regular: Growth plan	-	-	-	-
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	-	-	-	-
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	25,76,602.000	2,57,66,020	19,76,602.000	1,97,66,020
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	-	-	-	-	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>25,76,602.000</b>	<b>2,57,66,020</b>	<b>19,76,602.000</b>	<b>1,97,66,020</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		37,99,74,001		-
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		10,47,38,960		37,62,23,143
	Transfer from / (to) income equalisation account		1,02,16,834		37,50,858
	<b>Closing balance</b>		<b>49,49,29,795</b>		<b>37,99,74,001</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		(1,32,17,112)		-
	Less: (Surplus)/Deficit transferred to Revenue Account		1,32,17,112		-
	Add: Surplus/(Deficit) transferred from Revenue Account		(75,89,867)		(1,32,17,112)
	<b>Closing balance</b>		<b>(75,89,867)</b>		<b>(1,32,17,112)</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		-		-
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		-		-
<b>Closing balance</b>		<b>-</b>		<b>-</b>	
		<b>48,73,39,928</b>		<b>36,67,56,889</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Nifty 50 Equal Weight ETF			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4 CURRENT LIABILITIES &amp; PROVISIONS</b>				
Sundry creditors		1,36,956		49,295
Management Fees Payable		3,88,899		38,993
Marketing and Distribution Fees Payable		-		-
Registrar and Transfer Agent Fees Payable		44		-
Custodian Fees Payable		149		12
Trusteeship Fees Payable		3,240		-
Payable for redemption / switch out		-		-
IDCW payable		-		-
Payable for purchase of investments		-		6,39,06,968
Provision for marked-to-market on derivatives		-		-
Equity stock option premium ( net of unrealised gain/loss)		-		-
Interest accrued but not due on borrowings		-		-
Other liabilities		44,232		11,837
Investor Education Awareness Payable		1,19,362		72,029
		<b>6,92,882</b>		<b>6,40,79,134</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5 INVESTMENTS</b>				
(Refer Note 14 to Schedule 9 for industry wise classification)				
<b>Equity Shares</b>				
Listed or awaiting listing	52,20,69,802	51,28,32,426	39,71,97,807	38,56,04,729
Unlisted	-	-	-	-
<b>Preference Shares</b>				
Listed or awaiting listing	-	-	-	-
<b>Government Securities</b>				
<b>Bonds &amp; Debentures</b>				
Listed or awaiting listing	-	-	-	-
Private placement / unlisted	-	-	-	-
Defaulted / below investment grade	-	-	-	-
<b>Commercial Papers (CP)</b>				
<b>Certificate of Deposits (CD)</b>				
<b>Treasury / Cash Management Bills (T bills / CMBs)</b>				
<b>Bills Rediscounting (BRDS)</b>				
<b>Foreign Securities</b>				
<b>Units of Domestic Mutual Fund</b>				
<b>Silver</b>				
<b>Infrastructure Investment Trust units (INVITS)</b>				
	<b>52,20,69,802</b>	<b>51,28,32,426</b>	<b>39,71,97,807</b>	<b>38,56,04,729</b>
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
<b>6 DEPOSITS</b>				
Money at call with:				
- Scheduled Banks		-		-
- Institutions		-		-
Fixed deposits with scheduled banks		-		-
(towards deposit for derivative margin)		-		-
(Refer Note 4 of Schedule 8)		-		-
Margin money with The Clearing Corporation of India Limited (CCIL)		1,26,500		2,30,000
Initial margin money for derivatives		-		-
		<b>1,26,500</b>		<b>2,30,000</b>
G-Sec collateral towards derivative margin		-		-
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
<b>7 OTHER CURRENT ASSETS</b>				
Balances with banks in current account		1,95,499		1,98,14,818
Receivable for switch in		-		-
Receivable for sale of investments		-		2,47,41,507
Collateralised lending (reverse repurchase transactions)		5,92,435		2,01,97,011
(Reverse Repo) / Collateralised Borrowing and Lending Obligations		-		-
(CBLO) / Triparty Repo (TREP)		-		-
Initial margin money utilised for derivatives		-		-
Marked-to-market margin for derivatives on Futures		-		-
Marked-to-market receivable for equity derivatives on Options		-		-
Marked-to-market receivable for interest rate swaps		-		-
Equity stock option premium		-		-
Subscription receivable		-		-
Outstanding and accrued income		8,214		13,934
Other receivable: Gross		43,756		44
Less: Provision for impairment		-		-
Other receivable: Net		43,756		44
		<b>8,39,904</b>		<b>6,47,67,314</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Nifty 50 ETF			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	6,92,445.646	69,24,456	6,92,445.646	69,24,456
	<b>Outstanding:</b>				
	Opening balance	12,92,004.000	1,29,20,040	-	-
	New fund / plan offer during the year / period	-	-	6,92,445.646	69,24,456
	Capital issued during the year / period (including IDCW reinvestment)	15,50,000.000	1,55,00,000	14,00,000.000	1,40,00,000
		28,42,004.000	2,84,20,040	20,92,445.646	2,09,24,456
	Redemptions during the year / period	22,50,000.000	2,25,00,000	8,00,441.646	80,04,416
	<b>Unit Capital at the end of the year / period</b>	<b>5,92,004.000</b>	<b>59,20,040</b>	<b>12,92,004.000</b>	<b>1,29,20,040</b>
	Regular: Growth plan	-	-	-	-
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	-	-	-	-
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	5,92,004.000	59,20,040	12,92,004.000	1,29,20,040
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	-	-	-	-	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>5,92,004.000</b>	<b>59,20,040</b>	<b>12,92,004.000</b>	<b>1,29,20,040</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		20,73,63,223		-
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(10,17,46,859)		21,35,90,906
	Transfer from / (to) income equalisation account		(55,79,906)		(62,27,683)
	<b>Closing balance</b>		<b>10,00,36,458</b>		<b>20,73,63,223</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		5,07,606		-
	Less: (Surplus)/Deficit transferred to Revenue Account		(5,07,606)		-
	Add: Surplus/(Deficit) transferred from Revenue Account		(19,17,050)		5,07,606
	<b>Closing balance</b>		<b>(19,17,050)</b>		<b>5,07,606</b>
<b>Unrealised Appreciation on Investments</b>					
Opening balance		51,50,062		-	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(51,50,062)		51,50,062	
<b>Closing balance</b>		<b>-</b>		<b>51,50,062</b>	
		<b>9,81,19,408</b>		<b>21,30,20,891</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Nifty 50 ETF				
	As at 31.03.23		As at 31.03.22		
	₹		₹		
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
Sundry creditors		32,967		17,860	
Management Fees Payable		-		-	
Marketing and Distribution Fees Payable		-		-	
Registrar and Transfer Agent Fees Payable		32		-	
Custodian Fees Payable		31		12	
Trusteeship Fees Payable		-		-	
Payable for redemption / switch out		-		-	
IDCW payable		-		-	
Payable for purchase of investments		-		15,79,394	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium ( net of unrealised gain/loss)		-		-	
Interest accrued but not due on borrowings		-		-	
Other liabilities		505		6,789	
Investor Education Awareness Payable		39,745		48,385	
		<b>73,280</b>		<b>16,52,440</b>	
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>5</b>		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>	<b>Market/Fair value</b>
<b>INVESTMENTS</b>					
(Refer Note 14 to Schedule 9 for industry wise classification)					
<b>Equity Shares</b>					
Listed or awaiting listing	10,39,59,344	10,35,34,238	21,99,75,551	22,51,25,613	
Unlisted	-	-	-	-	
<b>Preference Shares</b>					
Listed or awaiting listing	-	-	-	-	
<b>Government Securities</b>					
<b>Bonds &amp; Debentures</b>					
Listed or awaiting listing	-	-	-	-	
Private placement / unlisted	-	-	-	-	
Defaulted / below investment grade	-	-	-	-	
<b>Commercial Papers (CP)</b>					
<b>Certificate of Deposits (CD)</b>					
<b>Treasury / Cash Management Bills (T bills / CMBs)</b>					
<b>Bills Rediscounting (BRDS)</b>					
<b>Foreign Securities</b>					
<b>Units of Domestic Mutual Fund</b>					
<b>Silver</b>					
<b>Infrastructure Investment Trust units (INVITS)</b>					
	<b>10,39,59,344</b>	<b>10,35,34,238</b>	<b>21,99,75,551</b>	<b>22,51,25,613</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
<b>6</b>	<b>DEPOSITS</b>				
Money at call with:					
- Scheduled Banks		-		-	
- Institutions		-		-	
Fixed deposits with scheduled banks		-		-	
(towards deposit for derivative margin)		-		-	
(Refer Note 4 of Schedule 8)		-		-	
Margin money with The Clearing Corporation of India Limited (CCIL)		13,500		60,000	
Initial margin money for derivatives		-		-	
		<b>13,500</b>		<b>60,000</b>	
G-Sec collateral towards derivative margin		-		-	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
<b>7</b>	<b>OTHER CURRENT ASSETS</b>				
Balances with banks in current account		58,957		6,80,470	
Receivable for switch in		-		-	
Receivable for sale of investments		-		15,92,093	
Collateralised lending (reverse repurchase transactions)		2,88,332		78,949	
(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)		-		-	
Initial margin money utilised for derivatives		-		-	
Marked-to-market margin for derivatives on Futures		-		-	
Marked-to-market receivable for equity derivatives on Options		-		-	
Marked-to-market receivable for interest rate swaps		-		-	
Equity stock option premium		-		-	
Subscription receivable		-		-	
Outstanding and accrued income		578		2,976	
Other receivable: Gross		2,17,123		53,270	
Less: Provision for impairment		-		-	
Other receivable: Net		2,17,123		53,270	
		<b>5,64,990</b>		<b>24,07,758</b>	



**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Nifty Midcap 150 Quality 50 ETF			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF, DSPSBF, DSPLETF, DSPOF)	9,82,855.062	98,28,551	9,82,855.062	98,28,551
	<b>Outstanding:</b>				
	Opening balance	23,81,488.000	2,38,14,880	-	-
	New fund / plan offer during the year / period	-	-	9,82,855.062	98,28,551
	Capital issued during the year / period (including IDCW reinvestment)	21,50,000.000	2,15,00,000	14,75,000.000	1,47,50,000
		45,31,488.000	4,53,14,880	24,57,855.062	2,45,78,551
	Redemptions during the year / period	1,50,000.000	15,00,000	76,367.062	7,63,671
	<b>Unit Capital at the end of the year / period</b>	<b>43,81,488.000</b>	<b>4,38,14,880</b>	<b>23,81,488.000</b>	<b>2,38,14,880</b>
	Regular: Growth plan	-	-	-	-
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	-	-	-	-
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	43,81,488.000	4,38,14,880	23,81,488.000	2,38,14,880
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	-	-	-	-	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>43,81,488.000</b>	<b>4,38,14,880</b>	<b>23,81,488.000</b>	<b>2,38,14,880</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		39,25,17,306		-
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		30,45,47,733		37,85,20,896
	Transfer from / (to) income equalisation account		2,89,75,143		1,39,96,410
	<b>Closing balance</b>		<b>72,60,40,182</b>		<b>39,25,17,306</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		(1,80,49,158)		-
	Less: (Surplus)/Deficit transferred to Revenue Account		1,80,49,158		-
	Add: Surplus/(Deficit) transferred from Revenue Account		(9,41,79,463)		(1,80,49,158)
	<b>Closing balance</b>		<b>(9,41,79,463)</b>		<b>(1,80,49,158)</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		-		-
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		-		-
<b>Closing balance</b>		<b>-</b>		<b>-</b>	
		<b>63,18,60,719</b>		<b>37,44,68,148</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
	₹		₹		
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Nifty Midcap 150 Quality 50 ETF			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	1,23,293		56,587
	Management Fees Payable	5,23,190		28,458
	Marketing and Distribution Fees Payable	-		-
	Registrar and Transfer Agent Fees Payable	48		-
	Custodian Fees Payable	202		13
	Trusteeship Fees Payable	3,240		-
	Payable for redemption / switch out	-		-
	IDCW payable	-		-
	Payable for purchase of investments	-		3,21,481
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	1,22,353		11,487
	Investor Education Awareness Payable	1,55,594		62,232
		<b>9,27,920</b>		<b>4,80,258</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	73,22,26,037	67,41,77,555	40,18,98,384
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	<b>Certificate of Deposits (CD)</b>			
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	<b>Bills Rediscounting (BRDS)</b>			
	<b>Foreign Securities</b>			
	<b>Units of Domestic Mutual Fund</b>			
	<b>Silver</b>			
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		<b>73,22,26,037</b>	<b>67,41,77,555</b>	<b>40,18,98,384</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	52,700	-	6,10,000
	Initial margin money for derivatives	-	-	-
		<b>52,700</b>		<b>6,10,000</b>
	G-Sec collateral towards derivative margin	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	2,50,322		1,19,714
	Receivable for switch in	-		-
	Receivable for sale of investments	-		7,487
	Collateralised lending (reverse repurchase transactions)	7,53,515		4,25,711
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations	-		-
	(CBLO) / Triparty Repo (TREP)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	13,30,830		56,211
	Other receivable: Gross	38,597		48
	Less: Provision for impairment	-		-
	Other receivable: Net	38,597		48
		<b>23,73,264</b>		<b>6,09,171</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Global Innovation Fund of Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	10,37,09,215.256	1,03,70,92,153	10,37,09,215.256	1,03,70,92,153
	<b>Outstanding:</b>				
	Opening balance	14,30,68,686.404	1,43,06,86,864	-	-
	New fund / plan offer during the year / period	-	-	10,37,09,215.256	1,03,70,92,153
	Capital issued during the year / period (including IDCW reinvestment)	36,39,40,662.325	3,63,94,06,623	4,29,54,958.080	42,95,49,580
		50,70,09,348.729	5,07,00,93,487	14,66,64,173.336	1,46,66,41,733
	Redemptions during the year / period	4,57,82,001.519	45,78,20,015	35,95,486.932	3,59,54,869
	<b>Unit Capital at the end of the year / period</b>	<b>46,12,27,347.210</b>	<b>4,61,22,73,472</b>	<b>14,30,68,686.404</b>	<b>1,43,06,86,864</b>
	Regular: Growth plan	30,97,34,806.053	3,09,73,48,061	9,72,69,346.499	97,26,93,465
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	12,66,494.205	1,26,64,942	10,49,835.829	1,04,98,358
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	14,94,53,479.705	1,49,45,34,797	4,44,81,899.971	44,48,19,000
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	7,72,567.247	77,25,672	2,67,604.105	26,76,041	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>46,12,27,347.210</b>	<b>4,61,22,73,472</b>	<b>14,30,68,686.404</b>	<b>1,43,06,86,864</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		26,49,248		-
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		(45,58,16,428)		(1,21,64,487)
	Transfer from / (to) income equalisation account		45,59,92,344		1,48,13,735
	<b>Closing balance</b>		<b>28,25,164</b>		<b>26,49,248</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		(76,88,472)		-
	Less: (Surplus)/Deficit transferred to Revenue Account		76,88,472		-
	Add: Surplus/(Deficit) transferred from Revenue Account		(57,55,64,410)		(76,88,472)
	<b>Closing balance</b>		<b>(57,55,64,410)</b>		<b>(76,88,472)</b>
<b>Unrealised Appreciation on Investments</b>					
Opening balance		1,91,81,161		-	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		40,23,29,760		1,91,81,161	
<b>Closing balance</b>		<b>42,15,10,921</b>		<b>1,91,81,161</b>	
		<b>(15,12,28,325)</b>		<b>1,41,41,937</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Global Innovation Fund of Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	7,54,015		24,579
	Management Fees Payable	5,20,915		-
	Marketing and Distribution Fees Payable	35,12,688		3,12,678
	Registrar and Transfer Agent Fees Payable	1,44,165		49,089
	Custodian Fees Payable	-		-
	Trusteeship Fees Payable	12,960		-
	Payable for redemption / switch out	1,60,14,905		76,19,279
	IDCW payable	-		-
	Payable for purchase of investments	-		-
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	1,40,286		7,43,258
	Investor Education Awareness Payable	7,63,019		2,62,326
		<b>2,18,62,953</b>		<b>90,11,209</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	-	-	-
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
	Listed or awaiting listing	-	-	-
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	Listed or awaiting listing	-	-	-
	<b>Certificate of Deposits (CD)</b>			
	Listed or awaiting listing	-	-	-
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	Listed or awaiting listing	-	-	-
	<b>Bills Rediscounting (BRDS)</b>			
	Listed or awaiting listing	-	-	-
	<b>Foreign Securities</b>			
	Units of Domestic Mutual Fund	3,94,03,41,861	4,36,18,52,782	1,32,84,94,533
	Silver	-	-	-
	Infrastructure Investment Trust units (INVITS)	-	-	-
		<b>3,94,03,41,861</b>	<b>4,36,18,52,782</b>	<b>1,32,84,94,533</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
		Cost	Market/Fair value	Cost
				Market/Fair value
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks	-	-	-
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	11,37,400	-	12,00,000
	Initial margin money for derivatives	-	-	-
		<b>11,37,400</b>		<b>12,00,000</b>
	G-Sec collateral towards derivative margin	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account	72,20,602		37,85,722
	Receivable for switch in	26		4,605
	Receivable for sale of investments	-		-
	Collateralised lending (reverse repurchase transactions)	11,25,13,684		10,09,87,428
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	30,494		17,330
	Other receivable: Gross	1,53,112		1,69,231
	Less: Provision for impairment	-		-
	Other receivable: Net	1,53,112		1,69,231
		<b>11,99,17,918</b>		<b>10,49,64,316</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund			
		As at 31.03.23		As at 31.03.22	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	17,91,75,773.295	1,79,17,57,733	17,91,75,773.295	1,79,17,57,733
	<b>Outstanding:</b>				
	Opening balance	29,05,76,205.576	2,90,57,62,056	-	-
	New fund / plan offer during the year / period	-	-	17,91,75,773.295	1,79,17,57,733
	Capital issued during the year / period (including IDCW reinvestment)	2,02,47,46,495.444	20,24,74,64,956	11,29,00,518.307	1,12,90,05,183
		2,31,53,22,701.020	23,15,32,27,012	29,20,76,291.602	2,92,07,62,916
	Redemptions during the year / period	25,90,85,147.476	2,59,08,51,475	15,00,086.026	1,50,00,860
	<b>Unit Capital at the end of the year / period</b>	<b>2,05,62,37,553.544</b>	<b>20,56,23,75,537</b>	<b>29,05,76,205.576</b>	<b>2,90,57,62,056</b>
	Regular: Growth plan	43,73,09,758.256	4,37,30,97,583	4,00,54,736.230	40,05,47,362
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	2,25,432.854	22,54,329	47,254.680	4,72,547
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	1,61,86,64,863.856	16,18,66,48,639	25,04,62,315.259	2,50,46,23,153
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
	Direct: IDCW plan	37,498.578	3,74,986	11,899.407	1,18,994
	Unclaimed Redemption	-	-	-	-
	Unclaimed Redemption Beyond 3 years	-	-	-	-
	Unclaimed IDCW	-	-	-	-
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>2,05,62,37,553.544</b>	<b>20,56,23,75,537</b>	<b>29,05,76,205.576</b>	<b>2,90,57,62,056</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance		11,19,885		-
	Add/ Less: Adjustment in opening Unit Premium reserve				
	Net premium on issue / redemption of units during the year / period		37,14,83,400		20,61,579
	Transfer from / (to) income equalisation account		(36,84,75,954)		(9,41,694)
	<b>Closing balance</b>		<b>41,27,331</b>		<b>11,19,885</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance		43,17,052		-
	Less: (Surplus)/Deficit transferred to Revenue Account		(43,17,052)		-
	Add: Surplus/(Deficit) transferred from Revenue Account		89,00,83,766		43,17,052
	<b>Closing balance</b>		<b>89,00,83,766</b>		<b>43,17,052</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance		27,95,604		-
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(27,95,604)		27,95,604
<b>Closing balance</b>		<b>-</b>		<b>27,95,604</b>	
		<b>89,42,11,097</b>		<b>82,32,541</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks		-		-
	From Clearing Corporation of India		-		-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund			
	As at 31.03.23		As at 31.03.22	
	₹		₹	
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry creditors	11,56,806		2,30,278
	Management Fees Payable	10,38,454		28,033
	Marketing and Distribution Fees Payable	4,40,850		11,912
	Registrar and Transfer Agent Fees Payable	2,74,138		13,735
	Custodian Fees Payable	-		-
	Trusteeship Fees Payable	43,200		-
	Payable for redemption / switch out	7,008		3,699
	IDCW payable	-		-
	Payable for purchase of investments	40,67,71,667		5,25,86,985
	Provision for marked-to-market on derivatives	-		-
	Equity stock option premium ( net of unrealised gain/loss)	-		-
	Interest accrued but not due on borrowings	-		-
	Other liabilities	56,10,369		4,115
	Investor Education Awareness Payable	21,18,438		4,86,269
		<b>41,74,60,930</b>		<b>5,33,65,026</b>
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>
		₹		₹
<b>5</b>	<b>INVESTMENTS</b>			
	(Refer Note 14 to Schedule 9 for industry wise classification)			
	<b>Equity Shares</b>			
	Listed or awaiting listing	-	-	-
	Unlisted	-	-	-
	<b>Preference Shares</b>			
	Listed or awaiting listing	-	-	-
	<b>Government Securities</b>			
		19,60,99,05,182	19,54,39,24,079	2,21,17,33,921
	<b>Bonds &amp; Debentures</b>			
	Listed or awaiting listing	-	-	-
	Private placement / unlisted	-	-	-
	Defaulted / below investment grade	-	-	-
	<b>Commercial Papers (CP)</b>			
	Certificate of Deposits (CD)	-	-	-
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>			
	Bills Rediscounting (BRDS)	-	-	-
	<b>Foreign Securities</b>			
	Units of Domestic Mutual Fund	-	-	-
	Silver	-	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>			
		-	-	-
		<b>19,60,99,05,182</b>	<b>19,54,39,24,079</b>	<b>2,21,17,33,921</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	
		₹		₹
<b>6</b>	<b>DEPOSITS</b>			
	Money at call with:			
	- Scheduled Banks	-	-	-
	- Institutions	-	-	-
	Fixed deposits with scheduled banks			
	(towards deposit for derivative margin)	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	2,04,03,500		3,00,00,000
	Initial margin money for derivatives	-		-
		<b>2,04,03,500</b>		<b>3,00,00,000</b>
	G-Sec collateral towards derivative margin			
		-	-	-
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>	
		₹		₹
<b>7</b>	<b>OTHER CURRENT ASSETS</b>			
	Balances with banks in current account			
		49,45,72,656		1,09,85,028
	Receivable for switch in	-		-
	Receivable for sale of investments	-		-
	Collateralised lending (reverse repurchase transactions)	1,52,87,51,344		67,86,17,872
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	-		-
	Initial margin money utilised for derivatives	-		-
	Marked-to-market margin for derivatives on Futures	-		-
	Marked-to-market receivable for equity derivatives on Options	-		-
	Marked-to-market receivable for interest rate swaps	-		-
	Equity stock option premium	-		-
	Subscription receivable	-		-
	Outstanding and accrued income	28,63,95,985		3,32,27,198
	Other receivable: Gross	-		-
	Less: Provision for impairment	-		-
	Other receivable: Net	-		-
		<b>2,30,97,19,985</b>		<b>72,28,30,098</b>

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Nifty Midcap 150 Qty 50 Index Fund		DSP SILVER ETF	
		As at 31.03.23		As at 31.03.23	
		Units	₹	Units	₹
1	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	11,15,00,218.465	1,11,50,02,185	33,96,522.117	3,39,65,221
	<b>Outstanding:</b>				
	Opening balance	-	-	-	-
	New fund / plan offer during the year / period	11,15,00,218.465	1,11,50,02,185	33,96,522.117	3,39,65,221
	Capital issued during the year / period (including IDCW reinvestment)	8,00,40,335.183	80,04,03,352	30,20,217.000	3,02,02,170
		19,15,40,553.648	1,91,54,05,537	64,16,739.117	6,41,67,391
	Redemptions during the year / period	3,75,23,458.317	37,52,34,584	5,16,959.117	51,69,591
	<b>Unit Capital at the end of the year / period</b>	<b>15,40,17,095.331</b>	<b>1,54,01,70,953</b>	<b>58,99,780.000</b>	<b>5,89,97,800</b>
	Regular: Growth plan	3,91,87,043.746	39,18,70,437	-	-
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	2,29,394.419	22,93,944	-	-
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	11,44,46,534.854	1,14,44,65,349	58,99,780.000	5,89,97,800
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	1,54,122.312	15,41,223	-	-	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>15,40,17,095.331</b>	<b>1,54,01,70,953</b>	<b>58,99,780.000</b>	<b>5,89,97,800</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
2	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance	-	-	-	-
	Add/ Less: Adjustment in opening Unit Premium reserve	-	-	-	-
	Net premium on issue / redemption of units during the year / period	-	47,41,733	-	30,28,34,714
	Transfer from / (to) income equalisation account	-	(16,62,838)	-	(29,97,446)
	<b>Closing balance</b>		<b>30,78,895</b>		<b>29,98,37,268</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance	-	-	-	-
	Less: (Surplus)/Deficit transferred to Revenue Account	-	-	-	-
	Add: Surplus/(Deficit) transferred from Revenue Account	-	(13,38,07,941)	-	91,60,799
	<b>Closing balance</b>		<b>(13,38,07,941)</b>		<b>91,60,799</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance	-	-	-	-
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve	-	-	-	5,03,20,776
<b>Closing balance</b>		<b>-</b>		<b>5,03,20,776</b>	
		<b>(13,07,29,046)</b>		<b>35,93,18,843</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
3	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks	-	-	-	-
	From Clearing Corporation of India	-	-	-	-
		-		-	



**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP Nifty Midcap 150 Qty 50 Index Fund		DSP SILVER ETF		
	As at 31.03.23		As at 31.03.22		
	₹		₹		
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
	Sundry creditors	1,25,988		92,810	
	Management Fees Payable	1,93,965		1,01,212	
	Marketing and Distribution Fees Payable	2,66,914		-	
	Registrar and Transfer Agent Fees Payable	26,872		-	
	Custodian Fees Payable	457		82,547	
	Trusteeship Fees Payable	6,480		-	
	Payable for redemption / switch out	13,38,318		-	
	IDCW payable	-		-	
	Payable for purchase of investments	53,19,229		-	
	Provision for marked-to-market on derivatives	-		-	
	Equity stock option premium ( net of unrealised gain/loss)	-		-	
	Interest accrued but not due on borrowings	-		-	
	Other liabilities	2,84,495		1,74,047	
	Investor Education Awareness Payable	3,42,207		56,692	
		<b>79,04,925</b>		<b>5,07,308</b>	
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>	<b>Market/Fair value</b>
<b>5</b>	<b>INVESTMENTS</b>				
	(Refer Note 14 to Schedule 9 for industry wise classification)				
	<b>Equity Shares</b>				
	Listed or awaiting listing	1,53,29,19,527	1,40,64,56,565	-	-
	Unlisted	-	-	-	-
	<b>Preference Shares</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Government Securities</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Bonds &amp; Debentures</b>				
	Listed or awaiting listing	-	-	-	-
	Private placement / unlisted	-	-	-	-
	Defaulted / below investment grade	-	-	-	-
	<b>Commercial Papers (CP)</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Certificate of Deposits (CD)</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Bills Rediscounting (BRDS)</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Foreign Securities</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Units of Domestic Mutual Fund</b>				
	Listed or awaiting listing	-	-	-	-
	<b>Silver</b>				
	Listed or awaiting listing	-	-	35,72,68,552	40,75,89,327
	<b>Infrastructure Investment Trust units (INVITS)</b>				
	Listed or awaiting listing	-	-	-	-
		<b>1,53,29,19,527</b>	<b>1,40,64,56,565</b>	<b>35,72,68,552</b>	<b>40,75,89,327</b>
		<b>As at 31.03.23</b>	<b>As at 31.03.22</b>		
		₹		₹	
<b>6</b>	<b>DEPOSITS</b>				
	Money at call with:				
	- Scheduled Banks	-	-	-	-
	- Institutions	-	-	-	-
	Fixed deposits with scheduled banks				
	(towards deposit for derivative margin)	-	-	-	-
	(Refer Note 4 of Schedule 8)	-	-	-	-
	Margin money with The Clearing Corporation of India Limited (CCIL)	10,03,600	-	-	28,200
	Initial margin money for derivatives	-	-	-	-
		<b>10,03,600</b>		<b>28,200</b>	
	G-Sec collateral towards derivative margin				
		-	-	-	-
		<b>As at 31.03.23</b>		<b>As at 31.03.22</b>	
		₹		₹	
<b>7</b>	<b>OTHER CURRENT ASSETS</b>				
	Balances with banks in current account	10,66,341		6,54,696	
	Receivable for switch in	4		-	
	Receivable for sale of investments	-		-	
	Collateralised lending (reverse repurchase transactions)	60,06,194		33,639	
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)	-		-	
	Initial margin money utilised for derivatives	-		-	
	Marked-to-market margin for derivatives on Futures	-		-	
	Marked-to-market receivable for equity derivatives on Options	-		-	
	Marked-to-market receivable for interest rate swaps	-		-	
	Equity stock option premium	-		-	
	Subscription receivable	-		339	
	Outstanding and accrued income	27,98,980		144	
	Other receivable: Gross	15,148		1,05,17,606	
	Less: Provision for impairment	-		-	
	Other receivable: Net	15,148		1,05,17,606	
		<b>98,86,667</b>		<b>1,12,06,424</b>	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 Index	
		As at 31.03.23		As at 31.03.23	
		Units	₹	Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>				
	<b>Initial capital issued and subscribed:</b>				
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	16,11,031.714	1,61,10,317	6,84,21,127.005	68,42,11,270
	<b>Outstanding:</b>				
	Opening balance	-	-	-	-
	New fund / plan offer during the year / period	16,11,031.714	1,61,10,317	6,84,21,127.005	68,42,11,270
	Capital issued during the year / period (including IDCW reinvestment)	1,31,00,000.000	13,10,00,000	26,60,08,797.960	2,66,00,87,979
		1,47,11,031.714	14,71,10,317	33,44,29,924.965	3,34,42,99,249
	Redemptions during the year / period	193.714	1,937	2,22,97,210.168	22,29,72,102
	<b>Unit Capital at the end of the year / period</b>	<b>1,47,10,838.000</b>	<b>14,71,08,380</b>	<b>31,21,32,714.797</b>	<b>3,12,13,27,147</b>
	Regular: Growth plan	-	-	12,05,96,361.838	1,20,59,63,618
	Regular: Daily IDCW plan	-	-	-	-
	Regular: Weekly IDCW plan	-	-	-	-
	Regular: Monthly IDCW plan	-	-	-	-
	Regular: Quarterly plan	-	-	-	-
	Regular: IDCW plan	-	-	22,098.740	2,20,987
	Institutional: Growth plan	-	-	-	-
	Institutional: Daily IDCW plan	-	-	-	-
	Institutional: Weekly IDCW plan	-	-	-	-
	Institutional: Monthly IDCW plan	-	-	-	-
	Institutional: Quarterly plan	-	-	-	-
	Institutional: IDCW plan	-	-	-	-
	Direct: Growth plan	1,47,10,838.000	14,71,08,380	18,92,66,666.297	1,89,26,66,663
	Direct: Daily IDCW plan	-	-	-	-
	Direct: Weekly IDCW plan	-	-	-	-
	Direct: Monthly IDCW plan	-	-	-	-
	Direct: Quarterly IDCW plan	-	-	-	-
Direct: IDCW plan	-	-	22,47,587.922	2,24,75,879	
Unclaimed Redemption	-	-	-	-	
Unclaimed Redemption Beyond 3 years	-	-	-	-	
Unclaimed IDCW	-	-	-	-	
Unclaimed IDCW Beyond 3 years	-	-	-	-	
<b>Unit capital at the end of the year / period</b>	<b>1,47,10,838.000</b>	<b>14,71,08,380</b>	<b>31,21,32,714.797</b>	<b>3,12,13,27,147</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>				
	<b>Unit Premium Reserve</b>				
	Opening balance	-	-	-	-
	Add/ Less: Adjustment in opening Unit Premium reserve	-	-	-	-
	Net premium on issue / redemption of units during the year / period		44,16,84,468		2,59,84,505
	Transfer from / (to) income equalisation account		5,10,61,918		(2,30,65,478)
	<b>Closing balance</b>		<b>49,27,46,386</b>		<b>29,19,027</b>
	<b>Retained Surplus / (Deficit)</b>				
	Opening balance	-	-	-	-
	Less: (Surplus)/Deficit transferred to Revenue Account	-	-	-	-
	Add: Surplus/(Deficit) transferred from Revenue Account		(5,09,25,350)		4,02,88,002
	<b>Closing balance</b>		<b>(5,09,25,350)</b>		<b>4,02,88,002</b>
	<b>Unrealised Appreciation on Investments</b>				
	Opening balance	-	-	-	-
	Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		80,66,163		30,44,187
<b>Closing balance</b>		<b>80,66,163</b>		<b>30,44,187</b>	
		<b>44,98,87,199</b>		<b>4,62,51,216</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.22</b>		
		₹		₹	
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>				
	From Other Commercial Banks	-	-	-	-
	From Clearing Corporation of India	-	-	-	-
		-		-	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule	DSP NIFTY BANK ETF		DSP Crisil SDL Plus G-Sec Apr 2033 Index		
	As at 31.03.23		As at 31.03.23		
	₹		₹		
<b>4 CURRENT LIABILITIES &amp; PROVISIONS</b>					
Sundry creditors		52,319		1,91,694	
Management Fees Payable		-		1,11,889	
Marketing and Distribution Fees Payable		-		1,29,030	
Registrar and Transfer Agent Fees Payable		-		27,757	
Custodian Fees Payable		78		-	
Trusteeship Fees Payable		-		2,160	
Payable for redemption / switch out		-		6,544	
IDCW payable		-		-	
Payable for purchase of investments		14,99,137		70,50,34,194	
Provision for marked-to-market on derivatives		-		-	
Equity stock option premium ( net of unrealised gain/loss)		-		-	
Interest accrued but not due on borrowings		-		-	
Other liabilities		3,334		1,64,028	
Investor Education Awareness Payable		35,250		3,25,480	
		<b>15,90,118</b>		<b>70,59,92,776</b>	
		<b>As at 31.03.23</b>		<b>As at 31.03.23</b>	
		₹		₹	
		<b>Cost</b>	<b>Market/Fair value</b>	<b>Cost</b>	<b>Market/Fair value</b>
<b>5 INVESTMENTS</b>					
(Refer Note 14 to Schedule 9 for industry wise classification)					
<b>Equity Shares</b>					
Listed or awaiting listing	58,84,58,629	59,65,24,791	-	-	
Unlisted	-	-	-	-	
<b>Preference Shares</b>					
Listed or awaiting listing	-	-	-	-	
<b>Government Securities</b>	-	-	2,87,65,62,687	2,87,96,06,874	
<b>Bonds &amp; Debentures</b>					
Listed or awaiting listing	-	-	-	-	
Private placement / unlisted	-	-	-	-	
Defaulted / below investment grade	-	-	-	-	
<b>Commercial Papers (CP)</b>	-	-	-	-	
<b>Certificate of Deposits (CD)</b>	-	-	-	-	
<b>Treasury / Cash Management Bills (T bills / CMBs)</b>	-	-	-	-	
<b>Bills Rediscounting (BRDS)</b>	-	-	-	-	
<b>Foreign Securities</b>	-	-	-	-	
<b>Units of Domestic Mutual Fund</b>	-	-	-	-	
<b>Silver</b>	-	-	-	-	
<b>Infrastructure Investment Trust units (INVITS)</b>	-	-	-	-	
	<b>58,84,58,629</b>	<b>59,65,24,791</b>	<b>2,87,65,62,687</b>	<b>2,87,96,06,874</b>	
	<b>As at 31.03.23</b>		<b>As at 31.03.23</b>		
	₹		₹		
<b>6 DEPOSITS</b>					
Money at call with:					
- Scheduled Banks		-		-	
- Institutions		-		-	
Fixed deposits with scheduled banks		-		-	
(towards deposit for derivative margin)		-		-	
(Refer Note 4 of Schedule 8)		-		-	
Margin money with The Clearing Corporation of India Limited (CCIL)		72,300		1,17,32,400	
Initial margin money for derivatives		-		-	
		<b>72,300</b>		<b>1,17,32,400</b>	
G-Sec collateral towards derivative margin		-		-	
		<b>As at 31.03.23</b>		<b>As at 31.03.23</b>	
		₹		₹	
<b>7 OTHER CURRENT ASSETS</b>					
Balances with banks in current account		1,33,336		5,33,08,499	
Receivable for switch in		-		-	
Receivable for sale of investments		-		-	
Collateralised lending (reverse repurchase transactions)		18,53,449		89,57,04,484	
(Reverse Repo) / Collateralised Borrowing and Lending Obligations		-		-	
(CBLO) / Triparty Repo (TREP)		-		-	
Initial margin money utilised for derivatives		-		-	
Marked-to-market margin for derivatives on Futures		-		-	
Marked-to-market receivable for equity derivatives on Options		-		-	
Marked-to-market receivable for interest rate swaps		-		-	
Equity stock option premium		-		-	
Subscription receivable		-		-	
Outstanding and accrued income		1,821		3,32,18,882	
Other receivable: Gross		-		-	
Less: Provision for impairment		-		-	
Other receivable: Net		-		-	
		<b>19,88,606</b>		<b>98,22,31,865</b>	

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Nifty SDL Plus GSec Sep27 Index Fund	
		As at 31.03.23	
		Units	₹
<b>1</b>	<b>UNIT CAPITAL</b>		
	<b>Initial capital issued and subscribed:</b>		
	Units of ₹ 10 each fully paid up (₹ 1000 each fully paid up for DSPUSF,DSPSBF, DSPLETF,DSPOF)	3,37,23,611.955	33,72,36,120
	<b>Outstanding:</b>		
	Opening balance	-	-
	New fund / plan offer during the year / period	3,37,23,611.955	33,72,36,120
	Capital issued during the year / period (including IDCW reinvestment)	5,14,66,172.377	51,46,61,723
		8,51,89,784.332	85,18,97,843
	Redemptions during the year / period	11,92,785.077	1,19,27,851
	<b>Unit Capital at the end of the year / period</b>	<b>8,39,96,999.255</b>	<b>83,99,69,992</b>
	Regular: Growth plan	3,53,20,473.813	35,32,04,738
	Regular: Daily IDCW plan	-	-
	Regular: Weekly IDCW plan	-	-
	Regular: Monthly IDCW plan	-	-
	Regular: Quarterly plan	-	-
	Regular: IDCW plan	15,926.423	1,59,264
	Institutional: Growth plan	-	-
	Institutional: Daily IDCW plan	-	-
	Institutional: Weekly IDCW plan	-	-
	Institutional: Monthly IDCW plan	-	-
	Institutional: Quarterly plan	-	-
	Institutional: IDCW plan	-	-
	Direct: Growth plan	4,86,59,100.229	48,65,91,002
	Direct: Daily IDCW plan	-	-
	Direct: Weekly IDCW plan	-	-
	Direct: Monthly IDCW plan	-	-
	Direct: Quarterly IDCW plan	-	-
	Direct: IDCW plan	1,498.790	14,988
Unclaimed Redemption	-	-	
Unclaimed Redemption Beyond 3 years	-	-	
Unclaimed IDCW	-	-	
Unclaimed IDCW Beyond 3 years	-	-	
<b>Unit capital at the end of the year / period</b>	<b>8,39,96,999.255</b>	<b>83,99,69,992</b>	
	<b>As at 31.03.23</b>		
	₹		
<b>2</b>	<b>RESERVES &amp; SURPLUS / (NET DEFICIT)</b>		
	<b>Unit Premium Reserve</b>		
	Opening balance	-	-
	Add/ Less: Adjustment in opening Unit Premium reserve		
	Net premium on issue / redemption of units during the year / period		45,16,294
	Transfer from / (to) income equalisation account		(31,56,810)
	<b>Closing balance</b>		<b>13,59,484</b>
	<b>Retained Surplus / (Deficit)</b>		
	Opening balance	-	-
	Less: (Surplus)/Deficit transferred to Revenue Account		-
	Add: Surplus/(Deficit) transferred from Revenue Account		79,35,684
	<b>Closing balance</b>		<b>79,35,684</b>
<b>Unrealised Appreciation on Investments</b>			
Opening balance	-	-	
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		42,38,081	
<b>Closing balance</b>		<b>42,38,081</b>	
		<b>1,35,33,249</b>	
	<b>As at 31.03.23</b>		
	₹		
<b>3</b>	<b>LOANS &amp; BORROWINGS</b>		
	From Other Commercial Banks		-
	From Clearing Corporation of India		-
			-

**DSP MUTUAL FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

Schedule		DSP Nifty SDL Plus GSec Sep27 Index Fund	
		As at 31.03.23	
		Units	₹
<b>4</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
	Sundry creditors		67,338
	Management Fees Payable		16,210
	Marketing and Distribution Fees Payable		27,605
	Registrar and Transfer Agent Fees Payable		9,507
	Custodian Fees Payable		-
	Trusteeship Fees Payable		-
	Payable for redemption / switch out		3,037
	IDCW payable		-
	Payable for purchase of investments	5,13,70,750	
	Provision for marked-to-market on derivatives		-
	Equity stock option premium ( net of unrealised gain/loss)		-
	Interest accrued but not due on borrowings		-
	Other liabilities		-
	Investor Education Awareness Payable		1,23,028
			<b>5,16,17,475</b>
			<b>As at 31.03.23</b>
			<b>₹</b>
		<b>Cost</b>	<b>Market/Fair value</b>
<b>5</b>	<b>INVESTMENTS</b>		
	(Refer Note 14 to Schedule 9 for industry wise classification)		
	<b>Equity Shares</b>		
	Listed or awaiting listing	-	-
	Unlisted	-	-
	<b>Preference Shares</b>		
	Listed or awaiting listing	-	-
	<b>Government Securities</b>	71,10,36,394	71,52,74,475
	<b>Bonds &amp; Debentures</b>		
	Listed or awaiting listing	-	-
	Private placement / unlisted	-	-
	Defaulted / below investment grade	-	-
	<b>Commercial Papers (CP)</b>	-	-
	<b>Certificate of Deposits (CD)</b>	-	-
	<b>Treasury / Cash Management Bills (T bills / CMBs)</b>	-	-
	<b>Bills Rediscounting (BRDS)</b>	-	-
	<b>Foreign Securities</b>	-	-
	<b>Units of Domestic Mutual Fund</b>	-	-
	<b>Silver</b>	-	-
	<b>Infrastructure Investment Trust units (INVITS)</b>	-	-
		<b>71,10,36,394</b>	<b>71,52,74,475</b>
			<b>As at 31.03.23</b>
			<b>₹</b>
<b>6</b>	<b>DEPOSITS</b>		
	Money at call with:		
	- Scheduled Banks		-
	- Institutions		-
	Fixed deposits with scheduled banks		-
	(towards deposit for derivative margin)		-
	(Refer Note 4 of Schedule 8)		-
	Margin money with The Clearing Corporation of India Limited (CCIL)		5,00,000
	Initial margin money for derivatives		-
			<b>5,00,000</b>
	G-Sec collateral towards derivative margin		-
			<b>As at 31.03.23</b>
			<b>₹</b>
<b>7</b>	<b>OTHER CURRENT ASSETS</b>		
	Balances with banks in current account		1,19,58,277
	Receivable for switch in		-
	Receivable for sale of investments		-
	Collateralised lending (reverse repurchase transactions)	16,77,45,664	
	(Reverse Repo) / Collateralised Borrowing and Lending Obligations		
	(CBLO) / Triparty Repo (TREPs)		
	Initial margin money utilised for derivatives		-
	Marked-to-market margin for derivatives on Futures		-
	Marked-to-market receivable for equity derivatives on Options		-
	Marked-to-market receivable for interest rate swaps		-
	Equity stock option premium		-
	Subscription receivable		-
	Outstanding and accrued income		96,42,088
	Other receivable: Gross		212
	Less: Provision for impairment		-
	Other receivable: Net		212
			<b>18,93,46,241</b>

**DSP MUTUAL FUND**  
**Schedules Forming part of the Accounts for the year /period April 01, 2022 /**  
**Launch Date of the Scheme to March 31, 2023**

Schedule	DSP Bond Fund		DSP Flexi Cap Fund		DSP Liquidity Fund		DSP Equity & Bond Fund	
	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹
<b>8 INTEREST</b>								
Call and term deposits	-	-	-	-	-	-	-	-
Reverse Repo / CBLO / TREP	1,23,65,734	86,48,699	6,63,75,512	5,13,99,487	1,27,61,21,545	1,26,78,88,505	9,97,97,146	10,45,27,615
Debentures and Bonds	9,90,50,220	14,74,17,000	-	-	27,38,65,843	7,46,63,325	36,71,75,188	31,79,11,286
Commercial Paper/Certificate of Deposits	2,89,30,766	3,48,87,889	-	-	4,48,93,37,346	1,61,07,19,736	15,06,49,693	1,51,28,101
Deposits	-	-	1,29,449	-	-	-	71,997	-
Government securities	8,17,73,043	5,12,82,390	-	-	3,57,11,069	2,92,23,611	60,19,26,018	64,82,81,548
Treasury Bills	22,42,266	9,12,037	-	-	1,00,57,29,153	71,53,15,640	36,20,258	1,60,06,167
CCIL margin and others	76,817	11,953	4,54,124	2,12,491	26,24,940	13,77,715	5,13,228	2,18,085
Less :Interest on borrowings	-	-	-	-	14,29,120	-	-	-
	<b>22,44,38,846</b>	<b>24,31,59,968</b>	<b>6,69,59,085</b>	<b>5,16,11,978</b>	<b>7,08,48,19,016</b>	<b>3,69,91,88,532</b>	<b>1,22,37,53,528</b>	<b>1,10,20,72,802</b>

Schedule	DSP Government Securities Fund		DSP Savings Fund		DSP Equity Opportunities Fund		DSP Short Term Fund	
	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹
<b>8 INTEREST</b>								
Call and term deposits	-	-	-	-	-	-	-	-
Reverse Repo / CBLO / TREP	4,83,98,211	3,43,97,346	15,04,29,356	8,30,94,642	7,78,40,509	2,58,72,989	14,64,31,134	14,23,27,638
Debentures and Bonds	-	-	-	-	-	-	1,14,06,78,063	1,37,91,87,691
Commercial Paper/Certificate of Deposits	-	-	1,42,98,19,777	79,56,91,781	-	-	15,01,53,823	5,74,50,592
Deposits	-	-	-	-	1,68,258	4,31,350	-	-
Government securities	18,10,10,668	19,51,93,199	14,63,82,656	23,69,68,611	-	-	29,51,87,706	20,98,86,583
Treasury Bills	2,34,75,464	95,55,925	19,50,62,289	10,79,26,083	-	-	96,78,112	4,26,41,171
CCIL margin and others	3,01,958	1,33,803	5,98,830	1,33,694	5,08,533	98,968	7,12,953	2,84,594
Less :Interest on borrowings	-	-	-	-	-	-	-	-
	<b>25,31,86,301</b>	<b>23,92,80,273</b>	<b>1,92,22,92,908</b>	<b>1,22,38,14,811</b>	<b>7,85,17,300</b>	<b>2,64,03,307</b>	<b>1,74,28,41,791</b>	<b>1,83,17,78,269</b>

Schedule	DSP Top 100 Equity Fund		DSP Credit Risk Fund		DSP Regular Savings Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹
<b>8 INTEREST</b>								
Call and term deposits	-	-	-	-	-	-	-	-
Reverse Repo / CBLO / TREP	3,91,57,782	1,54,67,805	2,19,31,563	2,05,64,155	20,45,572	44,10,421	3,23,54,139	97,56,967
Debentures and Bonds	-	-	11,64,13,577	12,80,87,433	7,96,09,100	8,41,16,069	-	-
Commercial Paper/Certificate of Deposits	-	-	28,50,800	-	16,88,348	-	-	-
Deposits	63,356	-	-	-	-	42,168	37,424	35,096
Government securities	-	-	2,29,09,292	88,17,569	2,29,33,736	2,00,34,250	-	-
Treasury Bills	-	-	4,35,871	-	10,819	-	-	-
CCIL margin and others	2,50,152	64,373	1,33,404	77,739	29,452	5,718	2,01,582	37,800
Less :Interest on borrowings	-	-	-	-	-	-	-	-
	<b>3,94,71,290</b>	<b>1,55,32,178</b>	<b>16,46,74,507</b>	<b>15,75,46,896</b>	<b>10,63,17,027</b>	<b>10,86,08,626</b>	<b>3,25,93,145</b>	<b>98,29,863</b>

Schedule	DSP Ultra Short Fund		DSP Mid Cap Fund		DSP Tax Saver Fund		DSP Strategic Bond Fund	
	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹
<b>8 INTEREST</b>								
Call and term deposits	-	-	-	-	-	-	-	-
Reverse Repo / CBLO / TREP	13,54,87,673	12,41,00,528	31,30,89,593	15,88,14,412	9,69,98,923	4,44,38,827	7,30,09,392	6,31,59,569
Debentures and Bonds	13,93,29,296	53,44,87,684	-	-	-	45,796	4,13,63,562	3,31,17,206
Commercial Paper/Certificate of Deposits	1,16,08,65,293	78,61,59,409	-	-	-	-	8,88,69,393	22,03,545
Deposits	-	-	30,405	-	-	-	-	-
Government securities	15,09,06,684	23,92,99,861	-	-	2,41,593	3,48,468	9,44,20,405	27,57,45,934
Treasury Bills	6,98,09,445	8,32,52,486	-	-	-	-	50,48,509	-
CCIL margin and others	6,23,025	2,79,478	19,74,565	14,58,945	6,51,788	1,79,495	2,90,208	1,91,017
Less :Interest on borrowings	-	-	-	-	-	-	-	-
	<b>1,65,70,21,416</b>	<b>1,76,75,79,446</b>	<b>31,50,94,563</b>	<b>16,02,73,357</b>	<b>9,78,92,304</b>	<b>4,50,12,586</b>	<b>30,30,01,469</b>	<b>37,44,17,271</b>

**DSP MUTUAL FUND**  
**Schedules Forming part of the Accounts for the year /period April 01, 2022 /**  
**Launch Date of the Scheme to March 31, 2023**

Schedule	DSP World Gold Fund		DSP Small Cap Fund		DSP Natural Resources and New Energy Fund		DSP World Energy Fund	
	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹
8	<b>INTEREST</b>							
	-	-	-	-	-	-	-	-
Call and term deposits	-	-	-	-	-	-	-	-
Reverse Repo / CBLO / TREPs	73,10,685	1,21,80,223	22,97,00,186	8,02,91,167	79,92,833	87,03,035	11,36,376	19,06,540
Debentures and Bonds	-	-	-	-	-	-	-	-
Commercial Paper/Certificate of Deposits	-	-	-	-	-	-	-	-
Deposits	-	-	2,24,965	2,475	-	5,132	-	-
Government securities	-	-	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-	-	-
CCIL margin and others	50,567	45,110	14,50,138	7,59,864	58,181	36,046	8,269	6,334
Less :Interest on borrowings	-	-	-	-	-	-	-	-
	<b>73,61,252</b>	<b>1,22,25,333</b>	<b>23,13,75,289</b>	<b>8,10,53,506</b>	<b>80,51,014</b>	<b>87,44,213</b>	<b>11,44,645</b>	<b>19,12,874</b>

Schedule	DSP World Mining Fund		DSP Focus Fund		DSP World Agriculture Fund		DSP US Flexible Equity Fund	
	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹
8	<b>INTEREST</b>							
	-	-	-	-	-	-	-	-
Call and term deposits	-	-	-	-	-	-	-	-
Reverse Repo / CBLO / TREPs	18,40,812	21,54,716	2,37,29,578	1,61,13,510	3,78,201	7,68,490	86,50,102	89,45,197
Debentures and Bonds	-	-	-	-	-	-	-	-
Commercial Paper/Certificate of Deposits	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-
Government securities	-	-	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-	-	-
CCIL margin and others	12,352	8,193	1,78,741	66,027	305	2,701	52,775	34,065
Less :Interest on borrowings	-	-	-	-	-	-	-	-
	<b>18,53,164</b>	<b>21,62,909</b>	<b>2,39,08,319</b>	<b>1,61,79,537</b>	<b>3,78,506</b>	<b>7,71,191</b>	<b>87,02,877</b>	<b>89,79,262</b>

Schedule	DSP Banking & PSU Debt Fund		DSP Dynamic Asset Allocation Fund		DSP Global Allocation Fund		DSP 10Y G-Sec Fund	
	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹
8	<b>INTEREST</b>							
	-	-	-	-	-	-	-	-
Call and term deposits	-	-	-	-	-	-	-	-
Reverse Repo / CBLO / TREPs	7,49,42,026	7,40,76,106	6,71,48,723	6,89,92,283	7,45,371	13,55,233	5,87,744	5,32,869
Debentures and Bonds	92,11,43,989	1,34,87,05,931	41,85,78,728	42,50,66,699	-	-	-	-
Commercial Paper/Certificate of Deposits	26,88,73,304	13,79,96,195	6,51,82,018	2,03,80,245	-	-	-	-
Deposits	-	-	-	-	-	-	-	-
Government securities	32,21,83,728	26,65,73,037	26,77,26,810	18,26,86,375	-	-	3,29,24,479	2,99,33,748
Treasury Bills	-	-	7,37,19,343	6,74,81,257	-	-	-	-
CCIL margin and others	5,52,823	1,81,856	6,78,122	3,10,048	5,623	4,426	10,337	4,443
Less :Interest on borrowings	-	-	-	-	-	-	-	-
	<b>1,58,76,95,870</b>	<b>1,82,75,33,125</b>	<b>89,30,33,744</b>	<b>76,49,16,907</b>	<b>7,50,994</b>	<b>13,59,659</b>	<b>3,35,22,560</b>	<b>3,04,71,060</b>

Schedule	DSP Low Duration Fund		DSP Equity Savings Fund		DSP Equal Nifty 50 Fund		DSP Arbitrage Fund	
	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹
8	<b>INTEREST</b>							
	-	0	-	-	-	-	-	-
Call and term deposits	-	-	-	-	-	-	-	-
Reverse Repo / CBLO / TREPs	16,86,91,403	9,53,74,731	1,05,92,851	66,42,385	10,55,363	4,50,817	2,65,71,339	3,06,87,601
Debentures and Bonds	70,54,02,122	1,37,56,11,530	1,65,65,753	2,04,30,890	-	1,871	-	-
Commercial Paper/Certificate of Deposits	88,25,10,534	47,93,26,213	96,70,892	-	-	-	3,78,32,024	-
Deposits	-	-	-	84,335	-	-	-	-
Government securities	36,29,32,571	47,61,82,472	2,62,13,612	1,21,74,597	-	-	4,31,22,384	29,76,81,361
Treasury Bills	3,13,25,206	51,85,230	97,95,624	66,74,707	-	-	7,88,76,103	2,06,89,449
CCIL margin and others	7,75,895	50,464	2,61,03,481	1,94,67,081	33,500	1,439	2,18,261	43,905
Less :Interest on borrowings	-	-	-	-	-	-	-	-
	<b>2,15,16,37,731</b>	<b>2,43,17,30,640</b>	<b>9,89,42,213</b>	<b>6,54,73,995</b>	<b>10,88,863</b>	<b>4,54,127</b>	<b>18,66,20,111</b>	<b>34,91,02,316</b>



**DSP MUTUAL FUND**  
**Schedules Forming part of the Accounts for the year /period April 01, 2022 /**  
**Launch Date of the Scheme to March 31, 2023**

Schedule	DSP Liquid ETF		DSP Healthcare Fund		DSP Corporate Bond Fund		DSP Overnight Fund	
	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹
8	<b>INTEREST</b>							
	-	-	-	-	-	-	-	-
Call and term deposits	-	-	-	-	-	-	-	-
Reverse Repo / CBLO / TREPs	8,85,51,139	3,54,87,908	83,59,516	1,28,06,760	3,81,97,746	3,69,38,660	2,37,08,28,060	67,93,19,335
Debentures and Bonds	-	-	-	-	1,16,08,24,854	1,35,78,94,795	-	-
Commercial Paper/Certificate of Deposits	-	-	-	-	-	2,80,48,738	-	-
Deposits	77,968	1,13,038	-	-	-	-	-	-
Government securities	-	-	-	-	44,98,57,916	19,48,01,443	19,95,000	-
Treasury Bills	-	-	-	-	-	8,64,205	7,27,27,246	28,46,446
CCIL margin and others	5,08,477	1,40,811	58,380	47,667	3,42,557	46,008	23,65,022	15,82,838
Less :Interest on borrowings	-	-	-	-	-	-	-	-
	<b>8,91,37,584</b>	<b>3,57,41,757</b>	<b>84,17,896</b>	<b>1,28,54,427</b>	<b>1,64,92,23,073</b>	<b>1,61,85,93,849</b>	<b>2,44,79,15,328</b>	<b>68,37,48,619</b>

Schedule	DSP Nifty 50 Index Fund		DSP Nifty Next 50 Index Fund		DSP Quant Fund		DSP Value Fund	
	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹
8	<b>INTEREST</b>							
	-	-	-	-	-	-	-	-
Call and term deposits	-	-	-	-	-	-	-	-
Reverse Repo / CBLO / TREPs	7,03,167	2,95,481	4,53,197	2,28,145	18,24,859	25,91,297	85,16,474	54,03,112
Debentures and Bonds	-	423	-	-	-	8,557	-	-
Commercial Paper/Certificate of Deposits	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-
Government securities	-	-	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-	-	-
CCIL margin and others	6,183	884	3,480	612	24,469	11,039	54,268	20,975
Less :Interest on borrowings	-	-	-	-	-	-	-	-
	<b>7,09,350</b>	<b>2,96,788</b>	<b>4,56,677</b>	<b>2,28,757</b>	<b>18,49,328</b>	<b>26,10,893</b>	<b>85,70,742</b>	<b>54,24,087</b>

Schedule	DSP Floater Fund		DSP Nifty 50 Equal Weight ETF		DSP Nifty 50 ETF		DSP Nifty Midcap 150 Quality 50 ETF	
	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹
8	<b>INTEREST</b>							
	-	-	-	-	-	-	-	-
Call and term deposits	-	-	-	-	-	-	-	-
Reverse Repo / CBLO / TREPs	3,84,51,730	7,26,98,515	74,322	2,63,173	70,194	1,16,429	1,22,773	1,63,970
Debentures and Bonds	-	-	-	-	-	-	-	-
Commercial Paper/Certificate of Deposits	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-
Government securities	63,11,06,599	94,74,02,417	-	-	-	-	-	-
Treasury Bills	9,75,18,791	-	-	-	-	-	-	-
CCIL margin and others	3,37,248	1,35,928	1,047	1,005	660	619	1,314	895
Less :Interest on borrowings	-	-	-	-	-	-	-	-
	<b>76,74,14,368</b>	<b>1,02,02,36,860</b>	<b>75,369</b>	<b>2,64,178</b>	<b>70,854</b>	<b>1,17,048</b>	<b>1,24,087</b>	<b>1,64,865</b>

Schedule	DSP Global Innovation Fund of Fund		DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund		DSP Nifty Midcap 150 Qlty 50 Index Fund	DSP SILVER ETF
	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.22 ₹	Year ended 31.03.23 ₹	Year ended 31.03.23 ₹
8	<b>INTEREST</b>					
	-	-	-	-	-	-
Call and term deposits	-	-	-	-	-	-
Reverse Repo / CBLO / TREPs	70,58,516	10,66,469	1,55,24,136	11,23,105	12,97,300	2,36,934
Debentures and Bonds	-	-	-	-	-	-
Commercial Paper/Certificate of Deposits	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Government securities	-	-	60,92,57,535	23,54,267	-	-
Treasury Bills	-	-	-	-	-	-
CCIL margin and others	44,242	7,070	87,076	4,485	7,192	1,141
Less :Interest on borrowings	-	-	-	-	-	-
	<b>71,02,758</b>	<b>10,73,539</b>	<b>62,48,68,747</b>	<b>34,81,857</b>	<b>13,04,492</b>	<b>2,38,075</b>

**DSP MUTUAL FUND**  
**Schedules Forming part of the Accounts for the year /period April 01, 2022 /**  
**Launch Date of the Scheme to March 31, 2023**

Schedule	DSP NIFTY BANK ETF	DSP Crisil SDL Plus G-Sec Apr 2033 Index	DSP Nifty SDL Plus GSec Sep27 Index Fund
	Year ended 31.03.23 ₹	Year ended 31.03.23 ₹	Year ended 31.03.23 ₹
8			
<b>INTEREST</b>			
Call and term deposits	-	-	-
Reverse Repo / CBLO / TREP's	1,59,198	20,57,163	6,63,943
Debentures and Bonds	-	-	-
Commercial Paper/Certificate of Deposits	-	-	-
Deposits	-	-	-
Government securities	-	1,62,61,348	42,37,593
Treasury Bills	-	-	-
CCIL margin and others	791	7,336	2,868
Less :Interest on borrowings	-	-	-
	<b>1,59,989</b>	<b>1,83,25,847</b>	<b>49,04,404</b>

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**SCHEDULE 9: Notes to financial statements****1. Organisation:**

DSP Mutual Fund ('DSPMF' or 'Fund') has been constituted as a trust on December 16, 1996 in accordance with the provisions of the Indian Trusts Act, 1882. DSP ADIKO Holdings Private Limited & DSP HMK Holdings Private Limited (collectively) are the Sponsors, and DSP Trustee Company Private Limited ('Trustee') is the Trustee to the Fund. The Trust Deed has been registered under the Indian Registration Act, 1908. The Fund was registered with SEBI on January 30, 1997 under the Registration Code MF/036/97/7 DSP Investment Managers Private Limited ('the AMC') has been appointed as the asset management company to the Fund by the Trustee, vide Investment Management Agreement (IMA) dated December 16, 1996, as amended from time to time executed between the Trustee and the AMC.

As part of the internal restructuring of its business ("Demerger") DSPIM has demerged and transferred its asset management business to another DSP group company, DSP Asset Managers Private Limited ("DSPAM"). The Demerger, being on account of internal restructuring of business of DSPIM, have no change in the (a) ultimate ownership and control of the AMC of the Fund; (b) Sponsors & Trustee of the Fund; and (c) name of the Fund.

The Demerger had been approved by the Board of Directors of DSPIM vide resolutions dated October 21, 2021, the Board of Directors of DSPAM vide resolutions dated July 14, 2021 and the Board of Directors of Trustees vide resolutions dated October 22, 2021. The Honorable National Company Law Tribunal ('NCLT') had approved the Scheme of Demerger on October 4, 2022 and the certified copy of the Order received on October 20, 2022.

Securities and Exchange Board of India ("SEBI") vide its letter dated December 01, 2022 bearing reference no. SEBI/HO/OW/IMD RAC2/P/2022/60211/1 ("SEBI NOC") have approved the Demerger with no objection to transfer the Asset Management Business of DSPIM to DSPAM.

The unitholders of all the schemes of the DSP Mutual Fund ('Fund') have approved the internal restructuring of Asset Management Business and consequent change of AMC from DSP Investment Managers Private Limited ('DSPIM') to DSP Asset Managers Private Limited ('DSPAM') (DSP group entity) along with the consequential changes in the Investment Management Agreement (IMA) and Trust Deed as reflected in Amended IMA and Supplemental Trust Deed, respectively.

The Demerger has been made effective from April 1, 2023, pursuant to which the asset management business has been transferred from DSPIM to DSPAM.

**List of Schemes of DSP Mutual Fund:**

Scheme Name	Date of Launch	Date of Allotment	Investment Objective
DSPBF	April 07, 1997	April 29, 1997	The primary investment objective of the Scheme is to seek to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. As a secondary objective, the Scheme will seek capital appreciation. The Scheme will also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.
DSPFCF (Erstwhile known as DSPEF)	April 07, 1997	April 29, 1997	To generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India.
DSPLF	March 06, 1998	March 11, 1998	To generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.
DSPEBF	May 03, 1999	May 27, 1999	To seek to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).
DSPGF	September 20, 1999	September 30, 1999	To generate income through investment in Central Government Securities of various maturities.
DSPSF	September 20, 1999	September 30, 1999	To generate income through investment in a portfolio comprising of money market instruments with maturity less than or equal to 1 year.
DSPEOF	March 11, 2000	May 16, 2000	To seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large and midcap companies. From time to time, the Fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.
DSPSTF	August 30, 2002	September 09, 2002	To generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.
DSPTEF	February 10, 2003	March 10, 2003	To seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.
DSPCRF	May 12, 2003	May 13, 2003	To seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.
DSPRSF	April 27, 2004	June 11, 2004	To seek to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The Scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India.
DSPITF	April 27, 2004	June 11, 2004	To generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector.
DSPUSF	July 24, 2006	July 31, 2006	To generate returns commensurate with risk from portfolio constituted of money market securities and/or debt securities.
DSPMCF	September 29, 2006	November 14, 2006	To seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of midcap companies. From time to time, the Fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.
DSPTSF	November 27, 2006	January 18, 2007	To generate medium to long-term capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time.

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**List of Schemes of DSP Mutual Fund: (Contd.)**

Scheme Name	Date of Launch	Date of Allotment	Investment Objective
DSPSBF	April 23, 2007	May 09, 2007	To generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities.
DSPWGF0F	July 25, 2007	September 14, 2007	To seek capital appreciation by investing in units/securities issued by overseas Exchange Traded Funds (ETFs) and/or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/Gold Mining theme. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized.
DSPSCF	May 04, 2007	June 14, 2007	To seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of small cap companies. From time to time, the Fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.
DSPNRNEF	March 03, 2008	April 25, 2008	To generate capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose pre-dominant economic activity is in the: (a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc.; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BlackRock Global Funds – New Energy Fund, BlackRock Global Funds – World Energy Fund and similar other overseas Mutual Fund Schemes.
DSPWEF	July 10, 2009	August 14, 2009	To generate capital appreciation by investing predominantly in the units of BlackRock Global Funds – World Energy Fund (BGF-WEF) and BlackRock Global Funds-Sustainable Energy Fund (BGF-NEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas Mutual Fund Schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid Schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time.
DSPWMF	November 23, 2009	December 29, 2009	To seek to generate capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Mining Fund (BGF - WMF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas Mutual Fund Schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid Schemes of DSP Mutual Fund (Fund), in order to meet liquidity requirements from time to time.
DSPFF	April 23, 2010	June 10, 2010	To generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will consist of multi cap companies by market capitalisation. The Scheme will hold equity and equity-related securities including equity derivatives, of upto 30 companies. The Scheme may also invest in debt and money market securities, for defensive considerations and/or for managing liquidity requirements.
DSPWAF	September 30, 2011	October 19, 2011	To generate capital appreciation by investing predominantly in the units of BlackRock Global Funds - Nutrition Fund (BGF - WAF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas Mutual Fund Schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid Schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time.  It shall be noted 'similar overseas Mutual Fund Schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF – NF.
DSPUSFEF	July 17, 2012	August 03, 2012	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds US Flexible* Equity Fund (BGF - USFEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas Mutual Fund Schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid Schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. It shall be noted 'similar overseas Mutual Fund Schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - USFEF.  *The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.
DSPBPDF	September 10, 2013	September 14, 2013	To generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/undertakings.

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

## List of Schemes of DSP Mutual Fund: (Contd.)

Scheme Name	Date of Launch	Date of Allotment	Investment Objective
DSPDAAF	January 17, 2014	February 06, 2014	The investment objective of the Scheme is to seek capital appreciation by managing the asset allocation between equity and fixed income securities. The Scheme will dynamically manage the asset allocation between equity and fixed income. Equity allocation will be decided based on a combination of valuation and momentum while fixed income and arbitrage will be resultant allocation. The Scheme intends to generate long-term capital appreciation by investing in equity and equity related instruments and seeks to generate income through investments in fixed income securities and by using arbitrage and other derivative strategies.
DSPGAF	August 01, 2014	August 21, 2014	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds - Global Allocation Fund (BGF - GAF). The Scheme may also invest in the units of other similar overseas Mutual Fund Schemes which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid Schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas Mutual Fund Schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF – GAF.
DSP10YGF	September 16, 2014	September 26, 2014	To seek to generate returns commensurate with risk from a portfolio of Government Securities such that the Macaulay duration of the portfolio is similar to the 10 Year benchmark government security. (Please refer page no. 15 of SID under the section "Where will the Scheme invest" for details on Macaulay's Duration).
DSPLDF	February 27, 2015	March 10, 2015	To seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.
DSPESF	March 08, 2016	March 28, 2016	To generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.
DSPENF	September 29, 2017	October 23, 2017	To invest in companies which are constituents of NIFTY 50 Equal Weight Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index.
DSPAF	January 15, 2018	January 25, 2018	The investment objective of the Scheme is to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative market. Investments may also be made in debt & money market instruments.
DSPN1DRLETF	February 22, 2018	March 14, 2018	The investment objective of the Scheme is to seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO), Repo in Government Securities, Reverse Repos and similar other overnight instruments.
DSPCBF	August 23, 2018	September 10, 2018	The primary investment objective of the Scheme is to seek to generate regular income and capital appreciation commensurate with risk from a portfolio predominantly investing in corporate debt securities across maturities which are rated AA+ and above, in addition to debt instruments issued by central and state governments and money market securities.
DSPHF	November 12, 2018	November 30, 2018	The primary investment objective of the Scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies.
DSPOF	January 07, 2019	January 09, 2019	The primary objective of the Scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.
DSPN50IF	February 11, 2019	February 21, 2019	To invest in companies which are constituents of NIFTY Next 50 Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error.
DSPNN50IF	February 11, 2019	February 21, 2019	To invest in companies which are constituents of NIFTY Next 50 Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index.
DSPQF	May 20, 2019	June 10, 2019	The investment objective of the Scheme is to deliver superior returns as compared to the underlying benchmark over the medium to long term through investing in equity and equity related securities. The portfolio of stocks will be selected, weighed and rebalanced using stock screeners, factor based scoring and an optimization formula which aims to enhance portfolio exposures to factors representing 'good investing principles' such as growth, value and quality within risk constraints.
DSPVF	November 20, 2020	December 10, 2020	The primary objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities which are currently undervalued.
DSPFRF	March 04, 2021	March 19, 2021	The primary objective of the scheme is to generate regular income through investment predominantly in floating rate and fixed rate debt instruments (including money market instruments)

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**List of Schemes of DSP Mutual Fund: (Contd.)**

Scheme Name	Date of Launch	Date of Allotment	Investment Objective
DSPN50EWETF	October 18, 2021	November 08, 2021	The Scheme seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index (NIFTY 50 Equal Weight Index), subject to tracking errors.
DSPN50ETF	December 06, 2021	December 23, 2021	The Scheme seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index (NIFTY 50 index), subject to tracking errors.
DSPNM150Q50ETF	December 06, 2021	December 23, 2021	The Scheme seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index (Nifty Midcap 150 Quality 50 Index), subject to tracking errors.
DSPGIFOF	January 24, 2022	February 14, 2022	The primary investment objective of the scheme is to seek capital appreciation by investing in global mutual funds schemes and ETFs that primarily invest in companies with innovation theme having potential for higher revenue and earnings growth.
DSPNSPG2028IF	March 11, 2022	March 21, 2022	The investment objective of the scheme is to track the Nifty SDL Plus G-Sec Jun 2028 30:70 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before June 2028 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error.
DSPNM150Q50IF	July 18, 2022	August 4, 2022	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Midcap 150 Quality 50 Index, subject to tracking error.
DSPSETF	August 01, 2022	August 19, 2022	The scheme seeks to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error.
DSPNBETF	December 26, 2022	January 03, 2023	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty Bank Index), subject to tracking errors.
DSPCSPG2033IF	January 10, 2023	January 25, 2023	The investment objective of the scheme is to track the CRISIL SDL Plus GSec Apr 2033 50:50 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before April, 2033 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error.
DSPNSPG2027IF	January 25, 2023	February 14, 2023	The investment objective of the scheme is to track the Nifty SDL Plus GSec Sep 2027 50:50 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before September, 2027 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error.

For list of Schemes of DSP Mutual Fund and short names:

**Annexure 1**

**List of Schemes of DSP Mutual Fund :**

**Schemes live as on March 31, 2023:**

Short Name	Full Name	Short Name	Full Name
DSPBF	DSP Bond Fund	DSPAF	DSP Arbitrage Fund
DSPFCF	DSP Flexi Cap Fund (Erstwhile known as DSP Equity Fund)	DSPN1DRLETF(Erstwhile known as DSPLETF)	DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)
DSPLF	DSP Liquidity Fund	DSPCBF	DSP Corporate Bond Fund
DSPBEF	DSP Equity & Bond Fund	DSPHF	DSP Healthcare Fund
DSPGF	DSP Government Securities Fund	DSPOF	DSP Overnight Fund
DSPSF	DSP Savings Fund	DSPN50IF	DSP Nifty 50 Index Fund
DSPEOF	DSP Equity Opportunities Fund	DSPNN50IF	DSP Nifty Next 50 Index Fund
DSPSTF	DSP Short Term Fund	DSPQF	DSP Quant Fund
DSPTEF	DSP Top 100 Equity Fund	DSPN50EWETF	DSP Nifty 50 Equal Weight ETF
DSPCRF	DSP Credit Risk Fund	DSPN50ETF	DSP Nifty 50 ETF
DSPRSF	DSP Regular Savings Fund	DSPNM150Q50ETF	DSP Nifty Midcap 150 Quality 50 ETF
DSPITF	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	DSPGIFOF	DSP Global Innovation Fund of Fund
DSPUSF	DSP Ultra Short Fund	DSPNSPG2028IF	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund
DSPSCF	DSP Small Cap Fund	DSPSETF	DSP Silver ETF
DSPTSF	DSP Tax Saver Fund	DSPNM150Q50IF	DSP Nifty Midcap 150 Quality 50 Index Fund
DSPSBF	DSP Strategic Bond Fund	DSPFMP - Series 267 - 1246 Days	DSP FMP - Series 267 - 1246 Days
DSPWGF (Erstwhile known as DSPWGF)	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)	DSPFMP - Series 268 - 1281 Days	DSP FMP - Series 268 - 1281 Days
DSPMCF	DSP Mid Cap Fund	DSPFMP - Series 269 - 160 Days	DSP FMP - Series 269 - 160 DAYS
DSPNRNEF	DSP Natural Resources and New Energy Fund	DSPNBETF	DSP NIFTY BANK ETF
DSPWEF	DSP World Energy Fund	DSPCSPG2033IF	DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund
DSPFMP - Series 264 - 60M - 17D	DSP FMP - Series 264 - 60M - 17D	DSPNSPG2027IF	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund
DSPBPDF	DSP Banking & PSU Debt Fund	DSPFMP - Series 270 - 1144 Days	DSP FMP - Series 270 - 1144 Days
DSPDAAF	DSP Dynamic Asset Allocation Fund	DSPFMP - Series 250 - 39M	DSP FMP - Series 250 - 39M
DSPGAF	DSP Global Allocation Fund		
DSP10YGF	DSP 10Y G-Sec Fund		
DSPLDF	DSP Low Duration Fund		
DSPESF	DSP Equity Savings Fund		

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

## Schemes live as on March 31, 2023:

Short Name	Full Name	Short Name	Full Name
DSPVF	DSP Value Fund	DSPFMP - Series 251 - 38M	DSP FMP - Series 251 - 38M
DSPFRF	DSP Floater Fund	DSP3YCEEF	DSP 3 Year Close Ended Equity Fund (Maturity Date 4-Jan-2021)
DSPWMF	DSP World Mining Fund	DSPACEF - Series 1	DSP A.C.E. Fund (Analyst's Conviction Equalized) - Series 1(Maturity Date 4-Jan-2021)
DSPFF	DSP Focus Fund	DSPACEF - Series 2	DSP A.C.E. Fund (Analyst's Conviction Equalized) - Series 2(Maturity Date 28-Jun-2021)
DSPWAF	DSP World Agriculture Fund	DSPFMP - Series 233 - 36M	DSP FMP - Series 233 - 36M(Maturity Date 30-Jun-2021)
DSPN50EWIF(Erstwhile known as DSPENF)	DSP Nifty 50 Equal Weight Index Fund(Erstwhile known as DSP Equal Nifty 50 Fund)	DSPFMP - Series 237 - 36M	DSP FMP - Series 237 - 36M(Maturity Date 29-Jul-2021)
DSPUSFEF	DSP US Flexible* Equity Fund (*The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants)	DSPFMP - Series 238 - 36M	DSP FMP - Series 238 - 36M(Maturity Date 29-Jul-2021)
		DSPFMP - Series 239 - 36M	DSP FMP - Series 239 - 36M(Maturity Date 29-Jul-2021)
		DSPFMP - Series 241 - 36M	DSP FMP - Series 241 - 36M(Maturity Date 26-Aug-2021)
		DSPFMP - Series 243 - 36M	DSP FMP - Series 243 - 36M(Maturity Date 26-Aug-2021)

Note:

There is no assurance that the investment objective of the Schemes will be realised.

**2. Significant accounting policies****2.1 Basis of accounting**

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked to market'. The financial statements have been prepared in accordance with the Regulations as amended from time to time. The accounting policies have been consistently applied by the Fund.

In preparing the accompanying financial statements, the Fund's management is required to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and income of the fund. Based on the assessment and the conditions known till the Valuation Date, fund's management believes that the values of all investments as at 31 March 2023 reflects fair value as mandated by the SEBI (Mutual fund) Regulations 1996, as amended.

**2.2 Determination of net asset value ('NAV')**

- The net asset value of the units of the Scheme is determined separately for the units issued under the plans.
- For reporting multiple net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses incurred, are allocated to the related plans in proportion to their respective net assets (net assets of previous day plus subscription less redemption for the day) of the plan.

**2.3 Unit capital, unit premium reserve (UPR) and income equalisation reserve (IER)**

Unit capital represents the net outstanding units as at the Balance Sheet date.

Upon issue and redemption of units, the net premium is apportioned between UPR and IER in accordance with regulations and guidelines prescribed by the SEBI. When units are issued or redeemed, the distributable surplus is appropriated to / from the income equalisation reserve. Upon issue and redemption of units below par, the net discount is appropriated to income equalisation reserve in accordance with regulations and guidelines prescribed by the SEBI.

The purpose is to ensure that the per unit amount of the continuing unit holders' share of the undistributed income / loss remains unaffected by the movement in unit capital. At the year end, the balance in the income equalisation account is transferred to the Revenue Account.

**2.4 Investments****a) Accounting for investment transactions**

Purchase and sale of Investments are accounted on the date of the transaction at cost and sale price respectively after including all transaction costs as applicable like brokerage, commission, and fees payable or receivable, if any but excluding custodian transaction charges. The front end fee receivable, if any, is reduced from the cost of such investment. W.e.f October 01, 2012 capitalisation of such brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in case of cash market transactions and 5 bps in case of derivative transactions. Any cost in excess of the specified limits is charged to the revenue account of the Scheme as part of the total expense ratio.

Bonus entitlements are recognised as investments on the 'ex-bonus date'.

Rights entitlements are recognised as investments on the 'ex-rights date'.

Investments in foreign securities are accounted at the exchange rate prevailing on the transaction date. Differences in exchange rate till settlement are recognised as income or expense.

**b) Valuation of investments**

As per the Securities & Exchange Board of India (SEBI) (Mutual Funds) (Amendment) Regulations, 2012, issued on February 21, 2012, the Eighth schedule to the Regulations was amended to include "Principles of Fair Valuation" which required the Mutual Funds to value their investments in accordance with the specified overarching principles so as to ensure fair treatment to all investors including existing investors as well as investors seeking to purchase or redeem units of Mutual Funds in all Schemes at all points of time.

During the year/period, the Fund has fairly valued its investments in accordance with the Regulations, as amended from time to time, by using the below mentioned methodology / principles. All investments are marked to market and are stated in the Balance Sheet at their fair value. In valuing the Scheme's investments:



**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and  
the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**I. Valuation of Equity and Equity Related Securities**

<b>Asset Class</b>	<b>Traded / Non Traded</b>	<b>Basis of Valuation</b>
Equity Shares, Preference Shares, Equity Warrants, Partly Paid Up shares	Traded	On the valuation day, at the last quoted closing price on the National Stock Exchange (NSE)/ Bombay Stock Exchange (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange will be considered.  NSE will be the primary stock exchange.  For Index Funds / Exchange Traded Funds, exchange of underlying benchmark index would be the primary stock exchange.
	Non Traded	<ol style="list-style-type: none"> <li>1. When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE / any other SE will be used, provided such closing price is not exceeding a period of 30 calendar days.</li> <li>2. In all other cases <ol style="list-style-type: none"> <li><b>a. Equity Shares:</b> Based on the latest available Balance Sheet, net worth shall be calculated as follows: <ol style="list-style-type: none"> <li>i. Net Worth per share = [share capital+ reserves (excluding revaluation reserves) – Misc. expenditure and Debit Balance in P&amp;L A/c] Divided by No. of Paid up Shares.</li> <li>ii. Average capitalisation rate (P/E ratio) for the industry based upon either BSE or NSE data (which should be followed consistently and changes, if any noted with proper justification thereof) shall be taken and discounted by 75% i.e. only 25% of the Industry average P/E shall be taken as capitalisation rate (P/E ratio). Earnings per share of the latest audited annual accounts will be considered for this purpose.</li> <li>iii. The value as per the net worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 10% for ill-liquidity so as to arrive at the fair value per share.</li> <li>iv. In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalised earning.</li> <li>v. In case where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero.</li> <li>vi. In case an individual security accounts for more than 5% of the total assets of the Scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5% of the total assets of the Scheme, it should be valued by the procedure above and the proportion which it bears to the total net assets of the Scheme to which it belongs would be compared on the date of valuation.</li> </ol> </li> <li><b>b. Preference Shares:</b> Intrinsic value will be considered</li> <li><b>c. Equity Warrants / Rights entitlement / partly paid up rights shares:</b> Valuation price will be arrived, after applying appropriate discount (valuation committee delegated the power to decide the discount factor), after reducing the exercise price / issuance price from the closing price of the underlying cash equity security.</li> <li><b>d. Partly Paid Up Share -</b> If the partly paid up share is not traded on any stock exchange on the date of valuation, then it should be valued at the price derived after reducing the uncalled amount from the Closing price of underlying fully paid up share. Further Valuation Committee to decide on application of illiquidity discount as deemed appropriate on case to case basis.</li> <li><b>e. Demerger:</b> <ol style="list-style-type: none"> <li>i. Where there is one resulting Company along with the demerged company and such resulting company is unlisted - The resulting company will be valued by residual price methodology, which would be traded value of the demerged company on the day before the demerger less value of the demerged company immediately post demerger. However, if value of demerged entity is greater or equal to the value of the demerged entity before demerger, then the resulting company would be valued at zero.</li> <li>ii. Where there are more than one resulting companies along with the demerged company and all or some resulting companies are unlisted - The resulting companies will be valued by residual price methodology which would be traded value of the demerged entity on the day before the demerger less value of the demerged entity immediately post demerger. The residual value would be allocated into resulting companies in the ratio provided as a part of Scheme of arrangement or such other ratio as decided by the Valuation Committee. If one of the resulting companies is listed, the residual value for unlisted companies would be further determined by reducing the traded value of listed resulting companies from the residual value computed as above.</li> <li>iii. In case where the resulting companies and the demerged company are unlisted – The traded value of demerged company on the day before the demerger would be allocated between the resulting companies and demerged company in the ratio provided as a part of Scheme of arrangement or such other ratio as decided by the Valuation Committee. If the above companies remained unlisted for more than 3 months, illiquidity discount on the derived prices may be applied on the basis of the market capitalization of the issuer viz. at 5% ,10% and 15%, for Large cap, Mid cap, Small cap respectively. In case of the above listed, Valuation committee may decide fair value other than guided above, post considering facts on a case-to-case basis. Further guidance from valuation committee would be sought for any exceptional cases not covered above."</li> </ol> </li> <li><b>f. Merger:</b> Valuation of resulting company would be determined by valuation of merging / amalgamating company immediately prior to the ex-date of merger / amalgamation.</li> </ol> </li> </ol>

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**I. Valuation of Equity and Equity Related Securities (Contd.)**

Asset Class	Traded / Non Traded	Basis of Valuation
Equity Shares, Preference Shares, Equity Warrants, Partly Paid Up shares	Non Traded	<p>i) In case merging / amalgamating companies being listed, valuation of resulting companies would be summation of valuation of entities immediately prior to merger date. Further, if listed company merges into an unlisted surviving company, then the surviving company should be valued at the traded value of merging company immediately before merger.</p> <p>Example:</p> <ul style="list-style-type: none"> <li>• If Company A and Company B merge to form a new Company C then Company C would be valued at the price equals to A+B.</li> <li>• If Company A which is a listed company merges into Company B which is an unlisted company would be valued at traded price of A immediately before merger</li> </ul> <p>ii) In case, one of the merging / amalgamating companies being unlisted, valuation of resulting companies would be valued on the principles of fair valuation as guided by the valuation committee.</p> <p>If the above companies remained unlisted for more than 3 months, illiquidity discount on the derived prices may be applied on the basis of the market capitalization of the issuer viz. at 5% , 10% and 15% , for Large cap, Mid cap, Small cap respectively.</p> <p>In case of the above listed, Valuation committee may decide fair value other than guided above, post considering facts on a case-to-case basis. Further guidance from valuation committee would be sought for any exceptional cases not covered above.</p>
	Thinly Traded	<p>Policy similar to non-traded Equity Shares.</p> <p>Definition of thinly traded equity/ equity related security: When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security.</p>
	Unlisted Equity Shares	<p>Unlisted equity shares of a company shall be valued "in good faith" on the basis of the valuation principles laid down below:</p> <p>a. Based on the latest available audited balance sheet, net worth shall be calculated as lower of (i) and (ii) below:</p> <p>i. Net worth per share = [share capital plus free reserves (excluding revaluation reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] divided by Number of Paid up Shares.</p> <p>ii. After taking into account the outstanding warrants and options, Net worth per share shall again be calculated and shall be = [share capital plus consideration on exercise of Option/Warrants received/receivable by the Company plus free reserves(excluding revaluation reserves) minus Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses] divided by {Number of Paid up Shares plus Number of Shares that would be obtained on conversion/exercise of Outstanding Warrants and Options} "</p> <p>The lower of (i) and (ii) above shall be used for calculation of net worth per share and for further calculation in (c) below.</p> <p>b. Average capitalisation rate (P/E ratio) for the industry based upon either BSE or NSE data (which should be followed consistently and changes, if any, noted with proper justification thereof) shall be taken and discounted by 75% i.e. only 25% of the Industry average P/E shall be taken as capitalisation rate (P/E ratio). Earnings per share of the latest audited annual accounts will be considered for this purpose.</p> <p>c. The value as per the net worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 15% for illiquidity so as to arrive at the fair value per share.</p> <p>The above methodology for valuation shall be subject to the following conditions:</p> <p>i. All calculations as aforesaid shall be based on audited accounts.</p> <p>ii. In case where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero.</p> <p>iii. If the net worth of the company is negative, the share would be marked down to zero.</p> <p>iv. In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalised earning.</p> <p>v. In case an individual security accounts for more than 5% of the total assets of the Scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5% of the total assets of the Scheme, it should be valued in accordance with the procedure as mentioned above on the date of valuation.</p> <p>At the discretion of the AMC and with the approval of the trustees, an unlisted equity share may be valued at a price lower than the value derived using the aforesaid methodology.</p>
	Lock-in Shares	In case of Equity share under lock in for more than 3 months from the date of purchase / allotment, which are traded on the stock exchanges, the investment manager may apply appropriate discount to the closing price quoted on the stock exchange as may be decided by the investment committee on a case to case basis.
	Inter-Scheme Transfers	Inter-Scheme would be done at the Price of the security prevailing on the primary stock exchange at the time of effecting the transfer. If not traded on the primary stock exchange, the closing price of other stock exchange (BSE) will be considered.
Futures & Options	Traded/ Non Traded	On the valuation day, at the settlement price provided by the respective stock exchanges.
Qualified Institutional Placement (QIP) / Follow on Public Offer (FPO)/ Initial Public Offer (IPO)		In case of QIP and FPO recognition and valuation would start from the date of allotment. In case of IPO the security would be valued at cost from the date of allotment till a day prior to listing and on last quoted closing price (as mentioned above under Traded criteria) from the day of listing.

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**I. Valuation of Equity and Equity Related Securities (Cont.)**

Asset Class	Traded / Non Traded	Basis of Valuation
Convertible Debentures		In respect of convertible debentures and bonds, the non-convertible and convertible components shall be valued separately. The non-convertible component (Debt) should be valued on the same basis as would be applicable to a debt instrument. The convertible component (Equity) should be valued on the same basis as would be applicable to an equity instrument/equity derivative. If, after conversion the resultant equity instrument would be traded pari passu with an existing equity instrument which is traded, the value of the latter instrument can be arrived at after an appropriate discount for non-tradability, time value, volatility etc. of the equity instrument during the period preceding the conversion. While valuing such instruments, the fact whether the conversion is optional should also be factored in.

**II. Valuation of Debt Securities**

Category	Policy
<b>Valuation of all Debt and Money Market Instruments (including Government Securities, Treasury Bills, Cash Management Bills, State Development Loans, Ujwal DISCOM Assurance Yojana (UDAY) Bond etc.) (Including Reverse Repo, Corporate Debt Repo, TREPS all with residual maturity greater than 30 days)</b>	At average of the security level prices provided by valuation agencies. In case security level prices are not given by valuation agencies, then such securities will be valued at weighted average purchase yield on the date of allotment / purchase.
<b>Valuation of money market and debt securities classified as below investment grade or default.</b>	All money market and debt securities which are rated below investment grade shall be valued at the average of the security level price provided by valuation agencies. Till such time the valuation agencies compute the valuation of money market and debt securities classified as below investment grade, such securities shall be valued by the valuation agencies on the basis of indicative haircuts. If security is traded, it will be valued at lower of weighted average traded price available on public platform or average of the security level price provided by valuation agencies. The traded qualification criteria shall be as determined by valuation agencies. In the absence of the information on the traded qualification criteria from the valuation agencies, the qualification criteria shall be as determined by the Investment Committee. In absence of the above information the valuation shall be arrived at basis guidance from Investment Committee. In case of any deviation from the valuation price for money market and debt securities rated below investment grade provided by the valuation agencies, AMC shall follow the procedure as mentioned in SEBI Circular No. SEBI/HO/MD/DF4/CIR/P/2019/41 dated March 22, 2019 and SEBI Circular No SEBI/HO/MD/DF4/CIR/P/2019/102 dated September 24, 2019
<b>Interest Rate Futures</b>	The exchange traded Interest Rate Futures would be valued based on the Daily settlement Price or any other derived price provided by the exchange.
<b>Interest Rate Swaps and other Debt OTC Derivatives</b>	Valuation would be done at average of Price provided by valuation agencies. In absence of Price from valuation agencies, valuation shall be arrived at basis guidance from Investment Committee.
<b>Market Linked Debentures</b>	Valuation would be done at average of Price provided by valuation agencies. In absence of Price from valuation agencies, valuation shall be arrived at basis guidance from Investment Committee.
<b>Inter-Scheme Transfers (IST)</b>	Inter-scheme transfer of all debt and money market securities would be done as per the Price provided by valuation agencies for the said purpose. If Prices from both the valuation agencies are received within the pre-agreed turnaround time (TAT) plus an additional grace time of 30 minutes, an average of the prices so received shall be used for IST. If Prices from only one valuation agency are received within the agreed TAT plus an additional grace time of 30 minutes, then that Price will be used for IST. In case prices from any of the valuation agencies are received beyond the additional grace time of 30 minutes and are adopted for IST trade, then the same shall be approved by Investment Committee. For securities where price is not provided by valuation agencies, the below mentioned approach would be adopted. <u>For Fixed Income Securities (excluding Government Securities, Treasury Bills, Cash Management Bills, State Development Loans, Ujwal DISCOM Assurance Yojana (UDAY) Bond, etc)</u> Inter-scheme will be done at the weighted average YTM of all trades for <b>same or similar security</b> on a public platform with minimum traded lot of INR 25 crore of face value at the time of inter-scheme. If there are eligible trades in the same security, the weighted average YTM of these will be considered. If there are no eligible trades in the same security, then weighted average YTM of similar securities will be considered. <b>Criteria for identifying the similar securities:</b> Similar security should be identified by the following waterfall logic: 1. Same issuer with maturity date within $\pm 5$ days of maturity date of security for inter-scheme transfer shall be considered first. If no such instance is available, then Step 2 to be followed: <ul style="list-style-type: none"> <li>Example: For inter-scheme transfer of Canara Bank CD maturing on 15-Jun-2016, all secondary market trades of Canara Bank CD maturing within 10-Jun-2016 to 20-Jun-2016 will be considered first</li> </ul> 2. Similar security from a different issuer within the same category (PSU Bank, Private Bank or Financial Institution etc) and having same credit rating, with maturity date within $\pm 5$ days of maturity date of security considered for inter-scheme transfer

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**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
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**II. Valuation of Debt Securities**

Category	Policy
<b>Inter-Scheme Transfers(IST)</b>	<ul style="list-style-type: none"> <li>• Example: For inter-scheme transfer of Canara Bank CD maturing on 15-Jun-2016, all secondary market trades of similar public sector bank CDs maturing within 10-Jun-2016 to 20-Jun-2016 having same credit rating will be considered</li> </ul> <p>3. Provided the maturity dates are within the same calendar quarter.</p> <p><u>Note:</u>  Outlier trades, if any, should be ignored after suitable justification by Valuation Committee.  In case no data point is available for a security, in accordance with above principles: Inter-Scheme valuation will be at previously valued YTM.  For Government Securities, Treasury Bills, Cash Management Bills, State Development Loans, Ujwal DISCOM Assurance Yojana (UDAY) Bond, etc  Inter-scheme done would be at the last traded YTM on NDS-OM at the time of inter-scheme. In case of no trade on NDS-OM at the time of inter-scheme, previous day's YTM will be considered.</p>

**III. Valuation of Mutual Fund Units**

Category	Policy
<b>Domestic Mutual Fund</b>	As per guidelines issued by AMFI Mutual Fund Units listed and traded on exchanges (NSE & BSE) would be valued at closing traded price as on the valuation date. Unlisted Mutual Fund Units and listed but not traded Mutual Fund Units would be valued at the NAV as on the valuation day.
<b>Overseas Mutual Fund</b>	Overseas mutual fund would be valued at the last published NAV as on the valuation day. The last published NAV of overseas Mutual Fund Units would be obtained at a cut-off of around 9 PM IST for schemes where the NAV is to be computed and disclosed on AMFI website on the same business day. In case of schemes wherein the NAV is to be computed and disclosed on AMFI website on the next business day, the NAV would be obtained at a cut-off of around 8 AM IST. In case if on any valuation day the overseas mutual fund is having a non-business day then previous day NAV would be considered for valuation.

**IV. Valuation of foreign securities including ADR/GDR**

Category	Policy
<b>Traded</b>	<p>Exchange: Foreign security shall be valued based on the prices available on the primary stock exchange selected for valuation where securities are listed on multiple exchanges.</p> <p>Cut-off: The prices of such securities would be obtained at a cut off of around 9 PM IST for schemes where the NAV is to be computed and disclosed on AMFI website on the same business day. In case of schemes wherein the NAV is to be computed and disclosed on AMFI website on the next business day, the foreign securities would be valued at the last available closing price at a cut off of around 8 AM IST.</p> <p>Pricing mechanism: Due to timing difference in the jurisdiction of listing and jurisdiction of valuation, in case where overseas exchanges are open for trading at the time of the abovementioned cut-offs, the latest available traded price at the above-mentioned cut-off would be considered for valuation. In case where overseas exchanges are closed for trading at the time of the above-mentioned cut-offs, the last available closing price will be used for the purpose of valuation. When a security is not traded on stock exchange at the above-mentioned cut-off, on the date of valuation, then the previous closing price will be used for valuation, provided such closing price is not exceeding a period of 30 calendar days. However, in case of an extra ordinary event in other markets during the market hours or post the closure of the markets but before NAV computation, the AMC shall value the security at suitable fair value as determined by the Valuation Committee on a case-to-case basis. Further the valuation committee reserves right to suitably modify the defined priority or valuation methodology by documenting rationale for exception to the above defined policy. On valuation date, all assets and liabilities in foreign currency shall be valued in Indian Rupees at the reference rate available on FBIL's (Financial Benchmarks India Pvt. Ltd.) website as at the close of banking hours on the relevant business day in India.</p>
<b>Non Traded</b>	Where the security is not traded on any of the exchanges the last quoted closing price on the selected / primary stock exchange shall be used provided such date is not more than thirty days prior to the valuation date. Securities not traded for more than thirty days shall be valued by AMC at fair value after considering relevant factors on case to case basis. On valuation date, all assets and liabilities in foreign currency shall be valued in Indian Rupees at the reference rate available on FBIL.'s (Financial Benchmarks India Pvt Ltd) website as at the close of banking hours on the relevant business day in India.

**V. Valuation of REITs, InvITs**

Category	Policy
<b>REITs / InvITs</b>	On the valuation day, at the last quoted closing price on the National Stock Exchange (NSE)/ Bombay Stock Exchange (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange will be considered. NSE will be the primary stock exchange. In case if it's not traded on the valuation day the valuation committee would recommend appropriate valuation methodology to determine the fair value.

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**VI. Foreign currency translation**

- Initial recognition  
Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.
- Conversion  
Foreign currency monetary items are reported using the Reserve Bank of India (RBI) exchange rate prevalent on the valuation date / date of the transaction.
- Exchange differences  
Exchange differences arising on the settlement of monetary items or on reporting monetary items of the Scheme at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

**VII. Waterfall Mechanism for valuation of money market, debt and government securities: Valuation of RelTs, InvITs**

SEBI vide circular no. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 has laid down broad principles for waterfall approach to be followed for valuation of debt, money market and government securities. The said circular prescribes AMFI shall ensure valuation agencies have a documented waterfall approach for valuation of Debt & money market securities.

The AMFI best practices guidelines circular (135/BP/83/2019-20) dated November 18, 2019 provided guidelines on waterfall approach to be followed for valuation money market and debt securities. The waterfall approach is documented in Annexure II of the valuation policy.

Notes:

1. Public Platform refers to:
  - a) Clearcorp F-TRAC Platform of Clearcorp Dealing Systems (India) Ltd. (CDSIL), NSE & BSE:  
For Commercial Papers and Certificate of Deposits  
Clearcorp F-TRAC Platform of Clearcorp Dealing Systems (India) Ltd. (CDSIL)  
For corporate bonds/debentures and securitized debts order of preference for the Public Platforms for consideration would be as follow:  
NSE - NSE OTC  
BSE - ICDM
  - b) NDS-OM: For Government Securities, Treasury Bills, Cash Management Bills, State Development Loans, Ujwal DISCOM Assurance(UDAY) Bond, etc.
2. Following assets will be valued at cost plus accruals / amortisation:
  - a) Bank Fixed Deposits
  - b) TREPS / Reverse Repo (including Corporate Bond Repo) with tenor up to 30 days
3. Weighted average YTM shall/Last Traded YTM be rounded up to two digits after decimal point.
4. Securities with Put/Call Options- Would be valued as per security level prices provided by the valuation agencies for the said purpose.
5. The valuation of security lent shall be done as per the valuation methodology stated for respective security in Annexure I of this valuation policy. The lending fee received for the security lent would be amortized proportionately, until expiry of the contract.
6. In case of any deviation from the valuation price for money market and debt securities provided by the valuation agencies, AMC shall follow the procedure as mentioned in SEBI Circular No SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019 and SEBI Circular No SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019

**IV. Valuation of foreign securities including ADR/GDR**

Category	Policy
Gold	<p>The physical Gold held by scheme shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995 parts per thousand, subject to the following:</p> <ol style="list-style-type: none"> <li>(a) adjustment for conversion to metric measure as per standard conversion rates.</li> <li>(b) adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate available on FBIL.'s (Financial Benchmarks India Pvt Ltd) website as at the close of banking hours on the relevant business day in India; and</li> <li>(c) addition of-           <ol style="list-style-type: none"> <li>(i) transportation and other charges that may be normally incurred in bringing such gold or silver from London to the place where it is stored on behalf of the mutual fund; and</li> <li>(ii) notional customs duty and other applicable taxes and levies that may be normally incurred to bring the gold or silver from the London to the place where it is actually stored on behalf of the mutual fund;</li> </ol>           Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the mutual fund; If the Gold held by a scheme has a greater fineness; the relevant LBMA prices of AM fixing shall be taken as the reference price. If the Gold acquired by the scheme is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms of the LBMA and thereafter valued in terms of above-paragraph. MCX spot price would be considered for determining a suitable notional premium to arrive at the fair valuation reflecting the domestic prices of Gold. Instances where MCX spot price is lower than the price as determined above, a suitable notional discount would be applied. If on any day MCX spot price is not available, any other appropriate source may be used as agreed upon by the Valuation Committee. If on any day, LBMA price is not available due to holiday, the last published LBMA price will be considered for valuation by applying last available RBI reference rate.</li> </ol>
Silver	<p>The physical Silver held by scheme shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for Silver having a fineness of 999 parts per thousand, subject to the following:</p> <ol style="list-style-type: none"> <li>(a) adjustment for conversion to metric measure as per standard conversion rates;</li> <li>(b) adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate available on FBIL.'s (Financial Benchmarks India Pvt Ltd) website as at the close of banking hours on the relevant business day in India; and</li> </ol>

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**IV. Valuation of foreign securities including ADR/GDR**

Category	Policy
Silver	(c) addition of- (i) transportation and other charges that may be normally incurred in bringing such silver from London to the place where it is actually stored on behalf of the mutual fund; and (ii) notional customs duty and other applicable taxes and levies that may be normally incurred to bring the silver from London to the place where it is actually stored on behalf of the mutual fund; Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of silver to the place where it is stored on behalf of the mutual fund. Where the silver held by a scheme has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price. MCX spot price would be considered for determining a suitable notional premium to arrive at the fair valuation reflecting the domestic prices of Silver. Instances where MCX spot price is lower than the price as determined above, a suitable notional discount would be applied. If on any day MCX spot price is not available, any other appropriate source may be used as agreed upon by the Valuation Committee. If on any day, LBMA price is not available due to holiday, the last published LBMA price will be considered for valuation by applying last available RBI reference rate.
Exchange Traded Commodities Derivatives (ETCDs) Contracts	Futures and Options will be valued at the settlement price provided by the respective commodity exchange where they are listed / traded. In case necessary details to value ETCDs are not available the same would be valued based on guidance from valuation committee.
Other Commodities (physical received from trading in ETCDs other than the Gold & Silver)	On receipt of the physical stocks at the accredited warehouses of the exchanges, at the allocated location, the commodity will be valued daily at the pooled physical price of the respective location published by the respective commodity exchanges. If the pooled physical prices are not available on the respective commodity exchanges, then below waterfall approach would be adopted. a) Price of the derivative position best reflecting the physical holding (location of warehousing & expiry) which the scheme owns will be considered for valuation. b) Previous day valuation price In case necessary details to value are not available the same would be valued based on guidance from valuation committee.

**c) Treatment of change in unrealised appreciation / depreciation in value of investments:**

The net unrealised appreciation / depreciation in the value of investments is determined separately for each category of investments. The change in net unrealised gain/loss, if any, between two balance sheet dates is recognized in the revenue account and thereafter the net unrealised gain, if any, is transferred to the unrealised appreciation reserve.

**d) Changes in determination of fair valuation from FY 2021-2022: Nil****2.5 Equity derivatives, Interest rate Future (IRF) and Interest Rate Swap (IRS)**

- Initial margin paid against equity derivatives and Interest rate Future (IRF) is accounted as current assets.
- In case of Options, premium paid is marked to market based on the last available quote on NSE and the balance marked to market amount is treated as liability / asset till the position is expired / squared off / assigned.
- Open position of exchange traded equity derivatives (ETED) are marked-to-market on daily basis at the Settlement Prices provided by the respective stock exchanges.
- Realised gain / loss on closure / expiry of ETED are accounted as realised gain/loss on investments

**2.6 Revenue recognition**

- Income on investments is recognised on accrual basis except where there is uncertainty about ultimate recovery/ realisation. Such income is recognised when the uncertainty is resolved.
- For quoted shares/Mutual Fund units, the dividend income earned by a Scheme is recognised on the date the shares/Mutual Fund units are quoted on an ex-dividend basis. For investments in shares/Mutual Fund units, which are not quoted on the stock exchanges, the dividend income is recognised on the date of declaration.
- Interest income is recognised on an accrual basis (interest paid for the period from the last interest due date up to the date of purchase, is not treated as a cost of purchase, but debited to interest accrued but not due account. Similarly, interest received at the time of sale for the period from the last interest due date up to the date of sale is not treated as an addition to sale value but credited to interest accrued but not due account). In respect of discounted securities, the discount to redemption value is amortised and recognised as interest income equally over the period to redemption.
- Profit or loss on sale of investments is recognised on the trade date and is determined on the basis of the weighted average cost method.

**2.7 Expenses**

- a. All expenses are accounted for on accrual basis.
- b. New Fund offer (NFO) expenses: New Fund offer expenses for the Schemes were borne by the AMC.
- c. Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (MUTUAL FUNDS) Regulations, 1996
- d. Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 30 cities (as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A) for the applicable schemes.

**2.8 Load Charges:**

Load represents amounts charged to investors at the time of entry into or exit from the Scheme.

- a. Upto September 30, 2012 in compliance with SEBI's Circular No. SEBI/IMD/Cir.No.4/168230/09 dated June 30, 2009 with effect from August 01, 2009:
  - i) The Scheme has not charged any entry load on investments made into it (including additional purchases and switches into the Scheme from other Schemes) otherwise than through Systematic Investment Plans (SIPs) registered prior to July 31, 2009 (as the circular is applicable to SIPs registered on or after August 01, 2009. Further, entry load on Systematic Investment Plans (SIPs) registered prior to July 31, 2009 has been removed via SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019.



**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

- ii) Of the exit load levied on an investor, a maximum of 1% of the redemption proceeds is used to pay commissions to distributors and to take care of other marketing and selling expenses. Such load balance is maintained in a separate account. Any additional load is credited to the Scheme immediately and is taken into account in determining the net asset value of the Scheme.
- b. From October 01, 2012, based on SEBI notification no LAD-NRO/GN/2012-13/17/21502 dated September 26, 2012 exit load collected is credited to the Scheme and is considered as income to unitholders in determining the net asset value of the Scheme. The exit load so credited is after due discharge of the applicable GST/service tax on load collected.

**2.9 Cash and cash equivalents**

Cash and cash equivalents include balances with banks in current accounts, deposits placed with banks (with an original maturity of up to three months) and reverse repurchase transactions/TREPs.

**3. Income distribution cum capital withdrawal:**

Income distribution during the financial year was made from the distributable surplus of year's / period's earnings and accumulated reserves of earlier years.

**4. Following securities were pledged towards Settlement Guarantee Fund - Securities Segment (SS) & (TREPS) / collateral for Collateralised Borrowing and Lending Obligations (CBLO) with the Clearing Corporation of India Limited and Professional Clearing member for derivative segment:**

As at March 31, 2023

(Amount in ₹)

Segment	Scheme	Security	Face value
TREPs	DSPNSPG2027IF	7.38% GOI 20JUN2027	10,00,000
TREPs	DSPESEF	7.38% GOI 20JUN2027	1,00,00,000
TREPs	DSPFRF	7.38% GOI 20JUN2027	1,00,00,000
TREPs	DSPSBF	5.74% GOI 15NOV2026	2,00,00,000
TREPs	DSPNSPG2028IF	GOI 07.17% 08JAN28	1,00,00,000
TREPs	DSPRSF	5.63% GOI 12APR2026	1,00,00,000
TREPs	DSPBPDF	5.74% GOI 15NOV2026	5,00,00,000
TREPs	DSP10YGF	7.26% GOVERNMENT OF INDIA 06FEB33	1,00,00,000
TREPs	DSPGF	7.38% GOI 20JUN2027	2,00,00,000
TREPs	DSPBF	GOI 07.17% 08JAN28	1,00,00,000
TREPs	DSPAF	364 DAYS T-BILL 20JUL23	1,00,00,000
TREPs	DSPDAAF	5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	5,00,00,000
TREPs	DSPPDF	364 DAYS T-BILL 07MAR24	5,00,00,000
TREPs	DSPDF	182 DAYS T-BILL 01JUN23	35,00,00,000
TREPs	DSPBEF	GOI 07.59% 11JAN26	5,00,00,000
TREPs	DSPCBF	GOI 06.79% 15MAY2027	1,00,00,000
TREPs	DSPSF	364 DAYS T-BILL 07MAR24	10,00,00,000
TREPs	DSPUSF	182 DAYS T-BILL 06JUL23	5,00,00,000
TREPs	DSPSTF	7.38% GOI 20JUN2027	5,00,00,000
TREPs	DSPCRF	5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	1,00,00,000
TREPs	DSPDF	91 DAYS T-BILL 28APR23	20,00,00,000
TREPs	DSPSPG2033IF	7.26% GOI 22AUG2032	50,00,000
SS	DSPNSPG2027IF	7.38% GOI 20JUN2027	1,90,00,000
SS	DSPESEF	7.38% GOI 20JUN2027	4,00,00,000
SS	DSPFRF	7.38% GOI 20JUN2027	19,00,00,000
SS	DSPSBF	5.74% GOI 15NOV2026	5,50,00,000
SS	DSPNSPG2028IF	GOI 07.17% 08JAN28	30,00,00,000
SS	DSPRSF	5.63% GOI 12APR2026	4,00,00,000
SS	DSPBPDF	5.74% GOI 15NOV2026	45,00,00,000
SS	DSP10YGF	7.26% GOVERNMENT OF INDIA 06FEB33	1,00,00,000
SS	DSPGF	7.38% GOI 20JUN2027	18,00,00,000
SS	DSPBF	GOI 07.17% 08JAN28	4,00,00,000
SS	DSPAF	364 DAYS T-BILL 20JUL23	4,00,00,000
SS	DSPDAAF	5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	20,00,00,000
SS	DSPPDF	364 DAYS T-BILL 07MAR24	25,00,00,000
SS	DSPDF	182 DAYS T-BILL 01JUN23	3,35,00,00,000
SS	DSPBEF	GOI 07.59% 11JAN26	43,00,00,000
SS	DSPCBF	GOI 06.79% 15MAY2027	30,00,00,000
SS	DSPSF	364 DAYS T-BILL 07MAR24	75,00,00,000
SS	DSPUSF	182 DAYS T-BILL 06JUL23	20,00,00,000
SS	DSPSTF	7.38% GOI 20JUN2027	95,00,00,000



**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

4. Following securities were pledged towards Settlement Guarantee Fund - Securities Segment (SS) & (TREPS) /collateral for Collateralised Borrowing and Lending Obligations (CBLO) with the Clearing Corporation of India Limited and Professional Clearing member for derivative segment:  
As at March 31, 2023 (Amount in ₹)

Segment	Scheme	Security	Face value
SS	DSPCRF	5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	4,00,00,000
SS	DSPPOF	182 DAYS T-BILL 04MAY23	95,00,00,000
SS	DSPPOF	182 DAYS T-BILL 28APR23	25,00,00,000
SS	DSPSBF	6.54% GOI 17JAN2032	5,00,00,000
SS	DSPCSPG2033IF	7.26% GOI 22AUG2032	6,50,00,000
F&O	DSPAF	364 DAYS T-BILL - 06JUL2023	25,00,00,000
F&O	DSPAF	DSP Savings Fund - Direct Plan - Growth	3,14,40,701.00
F&O	DSPAF	INDUSIND BANK LIMITED	60,000.00
F&O	DSPAF	HOUSING DEVELOPMENT FINANCE	45,000.00
F&O	DSPAF	STATE BANK OF INDIA	75,000.00
F&O	DSPAF	TATA POWER CO LTD	3,40,000.00
F&O	DSPAF	ICICI BANK LTD	1,50,000.00
F&O	DSPAF	RELIANCE INDUSTRIES LTD	57,000.00
F&O	DSPAF	BHARTI AIRTEL LIMITED	45,000.00
F&O	DSPAF	BIOCON LTD	1,60,000.00
F&O	DSPAF	BAJAJ FINSERV LTD	96,000.00
F&O	DSPAF	HDFC BANK LIMITED	25,000.00
F&O	DSPAF	KOTAK MAHINDRA BANK LTD	75,000.00
F&O	DSPAF	TATA MOTORS LTD.	1,00,000.00
F&O	DSPAF	STATE BANK OF INDIA	1,25,000.00
F&O	DSPAF	INDUSIND BANK LIMITED	50,000.00
F&O	DSPAF	HDFC BANK LIMITED	50,000.00
F&O	DSPAF	BHARTI AIRTEL LIMITED	25,000.00
F&O	DSPAF	CIPLA LIMITED	50,000.00
F&O	DSPAF	LTIMINDTREE LTD	20,000.00
F&O	DSPDAAF	364 DAYS T-BILL 07DEC23	50,00,00,000
F&O	DSPDAAF	5.74% GOI 15NOV2026	1,65,00,00,000
F&O	DSPDAAF	7.38% GOI 20JUN2027	25,00,00,000
F&O	DSPESF	5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	10,00,00,000
F&O	DSPESF	5.63% GOI 12APR2026	10,00,00,000
F&O	DSPESF	5.74% GOI 15NOV2026	25,00,00,000
F&O	DSPBEF	GOI 07.16% 20MAY23	30,00,00,000

\*Units in case of equity and mutual fund

As at March 31, 2022

(Amount in ₹)

Segment	Scheme	Security	Face value
TREPs	DSPBEF	5.63% GOI 12APR2026	5,00,00,000
TREPs	DSPESF	364 DAYS T-BILL 16MAR23	1,00,00,000
TREPs	DSPFRF	5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	15,00,00,000
TREPs	DSPSBF	5.63% GOI 12APR2026	5,00,00,000
TREPs	DSPNSPG2028IF	GOI 07.17% 08JAN28	1,00,00,000
TREPs	DSPSTF	364 DAYS T-BILL 16MAR23	5,00,00,000
TREPs	DSPRSF	07.32% GS 28JAN2024	1,00,00,000
TREPs	DSPBPDF	GOI 07.16% 20MAY23	5,00,00,000
TREPs	DSP10YGF	6.10% GOVERNMENT OF INDIA 12JUL31 G-SEC	1,00,00,000
TREPs	DSPGF	07.26% GS 2029	2,00,00,000
TREPs	DSPBF	364 DAYS T-BILL 16MAR23	1,00,00,000
TREPs	DSPAF	364 DAYS T-BILL 16MAR23	1,00,00,000
TREPs	DSPDAAF	364 DAYS T-BILL 16MAR23	5,00,00,000
TREPs	DSPLDF	GOI 06.84% 19DEC2022	5,00,00,000

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

4. Following securities were pledged towards Settlement Guarantee Fund - Securities Segment (SS) & (TREPS) /collateral for Collateralised Borrowing and Lending Obligations (CBLO) with the Clearing Corporation of India Limited and Professional Clearing member for derivative segment:  
As at March 31, 2022 (Amount in ₹)

Segment	Scheme	Security	Face value
TREPs	DSPCBF	GOI 06.79% 15MAY2027	1,00,00,000
TREPs	DSPDF	364 DAYS T-BILL 07APR22	20,00,00,000
TREPs	DSPSF	364 DAYS T-BILL 09MAR23 09MAR23 T-BILL	5,00,00,000
TREPs	DSPUSF	91 DAYS T-BILL - 12MAY2022	5,00,00,000
TREPs	DSPLF	GOI 06.84% 19DEC2022	40,00,00,000
SS	DSPEBF	5.63% GOI 12APR2026	20,00,00,000
SS	DSPESF	364 DAYS T-BILL 16MAR23	4,00,00,000
SS	DSPFRF	5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	25,00,00,000
SS	DSPSBF	5.63% GOI 12APR2026	20,00,00,000
SS	DSPNSPG2028IF	GOI 07.17% 08JAN28	4,00,00,000
SS	DSPSTF	364 DAYS T-BILL 16MAR23	45,00,00,000
SS	DSPRSF	07.32% GS 28JAN2024	4,00,00,000
SS	DSPBPDF	GOI 07.16% 20MAY23	70,00,00,000
SS	DSP10YGF	6.10% GOVERNMENT OF INDIA 12JUL31 G-SEC	1,00,00,000
SS	DSPGF	07.26% GS 2029	23,00,00,000
SS	DSPBF	364 DAYS T-BILL 16MAR23	4,00,00,000
SS	DSPAF	364 DAYS T-BILL 16MAR23	4,00,00,000
SS	DSPDAAF	364 DAYS T-BILL 16MAR23	20,00,00,000
SS	DSPDF	GOI 06.84% 19DEC2022	75,00,00,000
SS	DSPCBF	GOI 06.79% 15MAY2027	30,00,00,000
SS	DSPSF	364 DAYS T-BILL 09MAR23 09MAR23 T-BILL	45,00,00,000
SS	DSPUSF	91 DAYS T-BILL - 12MAY2022	30,00,00,000
SS	DSPSBF	GOI 06.79% 15MAY2027	25,00,00,000
SS	DSPSBF	GOI 07.17% 08JAN28	25,00,00,000
SS	DSPGF	5.63% GOI 12APR2026	15,00,00,000
SS	DSPLF	GOI 06.84% 19DEC2022	4,60,00,00,000
SS	DSPEBF	GOI 07.16% 20MAY23	10,00,00,000
SS	DSPEBF	GOI 07.59% 11JAN26	10,00,00,000
SS	DSPAF	364 DAYS T-BILL 16FEB23	5,00,00,000
SS	DSPSTF	91 DAYS T-BILL - 12MAY2022	50,00,00,000
SS	DSPDF	364 DAYS T-BILL 21APR22	1,00,00,00,000
SS	DSPEBF	5.63% GOI 12APR2026	3,00,00,000
SS	DSPLF	91 DAYS T-BILL 05MAY22	3,00,00,000
F&O	DSPAF	364 DAYS T-BILL 02NOV22	60,00,00,000
F&O	DSPAF	GOI 08.35% 14MAY22	40,00,00,000
F&O	DSPAF	GOI 08.15% 11JUN22	1,60,00,00,000
F&O	DSPAF	5.09% GOI 13APR2022	80,00,00,000
F&O	DSPAF	GOI 06.84% 19DEC2022	30,00,00,000
F&O	DSPAF	364 DAYS T-BILL 21APR22	25,00,00,000
F&O	DSPDAAF	364 DAY TBILL 16JUN2022	50,00,00,000
F&O	DSPDAAF	364 DAYS T-BILL 21APR22	65,00,00,000
F&O	DSPDAAF	5.09% GOI 13APR2022	1,90,00,00,000
F&O	DSPDAAF	364 DAYS T-BILL 07APR22	25,00,00,000
F&O	DSPDAAF	GOI 08.35% 14MAY22	25,00,00,000
F&O	DSPDAAF	182 DAYS T-BILL 16JUN22	47,00,00,000
F&O	DSPDAAF	364 DAYS T-BILL 02NOV22	10,00,00,000
F&O	DSPESF	5.09% GOI 13APR2022	10,00,00,000
F&O	DSPESF	364 DAYS T-BILL 07APR22	10,00,00,000
F&O	DSPESF	364 DAYS T-BILL 02NOV22	10,00,00,000
F&O	DSPESF	GOI 08.15% 11JUN22	5,00,00,000
F&O	DSPESF	182 DAYS T-BILL 16JUN22	3,00,00,000

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
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## 5. Investments:

- a. Investments of the Schemes, except for Government Securities, are registered in the name of the Schemes/Trustees for the benefits of the Schemes' unit holders. Investments in Government Securities are held in the name of the Fund.
- b. Investments made in foreign securities

Scheme	Investment in foreign securities as % to net assets as of March 31, 2023	Investment in foreign securities as % to net assets as of March 31, 2022
DSPWGFOF	99.16%	99.22%
DSPWEF	96.20%	99.17%
DSPWMF	96.74%	99.04%
DSPWAF	98.78%	99.04%
DSPUSFEF	96.03%	98.16%
DSPGAF	94.12%	99.04%
DSPNRNEF	23.44%	17.65%
DSPHF	11.00%	14.73%
DSPVF	29.19%	27.88%
DSPGIFOF	97.78%	93.28%

## c. Unhedged foreign currency position

As of March 31, 2023:

Particulars	DSPWGFOF		DSPWEF	
	Amount in USD	Amount in INR	Amount in USD	Amount in INR
Investment	10,68,11,856.34	8,78,17,03,226	1,99,65,580.19	1,64,15,01,290
Receivables	-	-	-	-
Payables	-	-	-	-
Particulars	DSPWMF		DSPWAF	
	Amount in USD	Amount in INR	Amount in USD	Amount in INR
Investment	2,30,27,861.74	1,89,32,71,540	30,06,341.18	24,71,71,025
Receivables	-	-	-	-
Payables	-	-	-	-
Particulars	DSPUSFEF		DSPGAF	
	Amount in USD	Amount in INR	Amount in USD	Amount in INR
Investment	9,07,10,184.74	7,45,78,79,203	79,21,693.45	65,12,94,372
Receivables	-	-	-	-
Payables	-	-	-	-
Particulars	DSPNRNEF		DSPHF	
	Amount in USD	Amount in INR	Amount in USD	Amount in INR
Investment	1,93,06,092.43	1,58,72,80,476	1,60,77,954.32	1,32,18,74,071
Receivables	-	-	-	-
Payables	-	-	-	-
Particulars	DSPVF		DSPGIFOF	
	Amount in USD	Amount in INR	Amount in USD	Amount in INR
Investment	2,13,86,953.38	1,75,83,61,702	5,30,53,215.39	4,36,18,52,782
Receivables	-	-	-	-
Payables	-	-	-	-

As of March 31, 2022:

Particulars	DSPWGFOF		DSPWEF	
	Amount in USD	Amount in INR	Amount in USD	Amount in INR
Investment	12,37,77,886	9,38,35,10,445	2,06,40,530	1,56,47,43,408
Receivables	-	-	-	-
Payables	-	-	-	-
Particulars	DSPWMF		DSPWAF	
	Amount in USD	Amount in INR	Amount in USD	Amount in INR
Investment	2,70,80,120	2,05,29,23,968	84,18,792	63,82,22,392
Receivables	1,89,000.00	1,43,27,950.88	-	-
Payables	-	-	-	-
Particulars	DSPUSFEF		DSPGAF	
	Amount in USD	Amount in INR	Amount in USD	Amount in INR
Investment	9,45,79,272	7,16,99,84,952	1,37,74,608	1,04,42,42,916
Receivables	-	-	-	-
Payables	-	-	-	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
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**c. Unhedged foreign currency position**
**As of March 31, 2022:**

Particulars	DSPNRNEF		DSPHF	
	Amount in USD	Amount in INR	Amount in USD	Amount in INR
Investment	1,95,45,404	1,48,17,22,676	2,50,84,902	1,90,16,67,980
Receivables	-	-	-	-
Payables	-	-	-	-
Particulars	DSPNRNEF		DSPHF	
	Amount in USD	Amount in INR	Amount in USD	Amount in INR
Investment	2,20,09,977	1,66,85,60,117	1,77,77,190	1,34,76,75,694
Receivables	-	-	-	-
Payables	-	-	-	-

**d. Investments made in companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund in terms of Regulation 25(11):**

- Investment in companies includes investment in immediate subsidiaries. Further, information in respect of subsidiaries is restricted to latest information available in public domain.
- Investments in various schemes have been made in accordance with investment objectives of the respective scheme.
- Purchases represents purchases (including derivatives transactions, fixed deposits and inter Scheme transactions) made during the year/period prescribed under regulation 25(11).
- Value represents closing market value of investments as on March 31, 2023.

**Annexure 2**

2022-2023			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPAF	DSPBF	DSPBPDF	DSPCBF	DSPCRF
Bajaj Auto Limited	DSPOF, DSPNSPG2028IF	Purchased during the period	27.54	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPLF	Purchased during the period	430.97	29.75	-	29.87	-
		Value of investments	(0.03)	-	-	29.44	-
Bajaj Housing Finance Limited	DSPLF	Purchased during the period	-	9.93	-	14.89	-
		Value of investments	-	-	-	14.81	-
Bank of Baroda	DSPSF,DSPUSF	Purchased during the period	71.23	-	249.62	-	-
		Value of investments	74.87	-	-	-	-
Bharti Airtel Limited	DSPLF	Purchased during the period	95.57	-	-	-	-
		Value of investments	(0.05)	-	-	-	-
Bosch Limited	DSPNSPG2028IF	Purchased during the period	0.33	-	-	-	-
		Value of investments	-	-	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the period	22.12	-	-	-	-
		Value of investments	-	-	-	-	-
Eicher Motors Limited	DSPFMP - Series 267 - 1246 Days	Purchased during the period	66.14	-	-	-	-
		Value of investments	(0.00)	-	-	-	-
Escorts Kubota Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPNS50EWETF, DSPNSPG2027IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Grindwell Norton Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPFF,DSPOF	Purchased during the period	17.48	-	-	-	-
		Value of investments	-	-	-	-	-
Housing Development Finance Corporation Limited	DSPLF	Purchased during the period	579.03	10.23	-	20.02	-
		Value of investments	(0.19)	-	-	138.42	-
Infina Finance Private Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPLDF	Purchased during the period	207.59	-	-	-	-
		Value of investments	(0.01)	-	-	-	-
ITC Limited	DSPLF,DSPOF,DSPFMP - Series 267 - 1246 Days	Purchased during the period	35.31	-	-	-	-
		Value of investments	-	-	-	-	-
Jamnagar Utilities & Power Private Limited	DSPSF	Purchased during the period	-	34.34	-	74.38	-
		Value of investments	-	-	-	71.34	-
Kansai Nerolac Paints Limited	DSPFMP - Series 269 - 160 Days	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

## Annexure 2

2022-2023 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPAF	DSPBF	DSPBPDF	DSPCBF	DSPCRF
Larsen & Toubro Limited	DSPNSPG2028IF, DSPOF	Purchased during the period	235.82	25.00	-	-	-
		Value of investments	(0.11)	25.01	-	-	-
Life Insurance Corporation Of India	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Mahindra & Mahindra Limited	DSPOF	Purchased during the period	2.19	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPOF,DSPBPDF	Purchased during the period	83.01	-	-	-	-
		Value of investments	-	-	-	-	-
National Bank for Agriculture and Rural Development	DSPLF,DSPLDF	Purchased during the period	-	39.95	446.31	19.95	-
		Value of investments	-	24.93	232.32	124.95	-
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the period	-	-	-	-	20.16
		Value of investments	-	-	-	-	14.99
Piramal Enterprises Limited	DSPOF	Purchased during the period	185.03	-	-	-	9.87
		Value of investments	(0.06)	-	-	-	9.88
Reliance Industries Limited	DSPBF,DSPCBF,DSPNSPG2028IF, DSPOF,DSPNSPG2028IF	Purchased during the period	358.98	-	-	-	-
		Value of investments	(0.22)	-	-	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Shree Cement Limited	DSPNSPG2028IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPFF,DSPOF	Purchased during the period	-	-	-	40.28	-
		Value of investments	-	-	-	89.93	-
State Bank of India	DSPLDF,DSPLF	Purchased during the period	99.91	23.89	199.60	-	-
		Value of investments	(0.07)	-	-	-	-
Sun TV Network Limited	DSPFMP - Series 268 - 1281 Days	Purchased during the period	89.73	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPLF,DSPOF	Purchased during the period	93.52	-	-	-	-
		Value of investments	(0.01)	-	-	-	-
Tata Motors Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the period	2.91	-	-	-	-
		Value of investments	(0.01)	-	-	-	-
Tech Mahindra Limited	DSPOF	Purchased during the period	74.70	-	-	-	-
		Value of investments	-	-	-	-	-
The Great Eastern Shipping Company Limited	DSP10YGF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Titan Company Limited	DSPSF	Purchased during the period	58.60	-	-	-	-
		Value of investments	(0.01)	-	-	-	-
UltraTech Cement Limited	DSPOF	Purchased during the period	6.83	-	-	-	-
		Value of investments	(0.00)	-	-	-	-
Union Bank Of India	DSPSF,DSPUSF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Wipro Limited	DSPAF,DSPOF,DSPFMP - Series 268 - 1281 Days,DSPOF	Purchased during the period	74.54	-	-	-	-
		Value of investments	-	-	-	-	-

Note : \*For old scheme short name refer annexure 1

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.
- With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current financial year as well as the previous financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current financial year.
- The negative values denote short positions.

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**Annexure 2**

2022-2023			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPFF	DSPITF	DSPLDF	DSPLF	DSPMCF
Bajaj Auto Limited	DSPOF, DSPNSPG2028IF	Purchased during the period	9.77	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPLF	Purchased during the period	696.03	269.24	106.19	38.80	373.96
		Value of investments	163.65	387.06	87.70	(0.01)	548.18
Bajaj Housing Finance Limited	DSPLF	Purchased during the period	50.00	-	-	-	-
		Value of investments	49.73	-	-	-	-
Bank of Baroda	DSPSF, DSPUSF	Purchased during the period	33.03	70.38	33.89	86.56	-
		Value of investments	-	24.32	-	-	-
Bharti Airtel Limited	DSPLF	Purchased during the period	38.85	25.00	6.74	9.11	-
		Value of investments	-	25.05	114.18	(0.01)	-
Bosch Limited	DSPNSPG2028IF	Purchased during the period	-	-	-	3.42	-
		Value of investments	-	-	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the period	9.19	-	-	-	-
		Value of investments	-	-	-	-	-
Eicher Motors Limited	DSPFMP - Series 267 - 1246 Days	Purchased during the period	24.36	-	-	28.77	-
		Value of investments	(0.03)	-	-	-	-
Escorts Kubota Limited	DSPOF	Purchased during the period	6.48	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPNS0EWETF, DSPNSPG2027IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Grindwell Norton Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPFF, DSPOF	Purchased during the period	18.00	-	19.34	6.41	-
		Value of investments	-	-	-	-	-
Housing Development Finance Corporation Limited	DSPLF	Purchased during the period	517.72	114.26	-	71.25	-
		Value of investments	(0.37)	114.07	-	29.99	-
Infina Finance Private Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPLDF	Purchased during the period	138.20	-	-	12.00	-
		Value of investments	(0.00)	-	-	-	-
ITC Limited 267 - 1246 Days	DSPLF, DSPOF, DSPFMP - Series	Purchased during the period	47.95	-	-	-	-
		Value of investments	-	-	-	9.39	-
Jamnagar Utilities & Power Private Limited	DSPSF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Kansai Nerolac Paints Limited	DSPFMP - Series 269 - 160 Days	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPNSPG2028IF, DSPOF	Purchased during the period	433.32	20.64	-	40.64	24.53
		Value of investments	30.93	86.18	-	(0.03)	116.03
Life Insurance Corporation Of India	DSPLF	Purchased during the period	2.28	7.15	15.94	-	12.85
		Value of investments	-	-	-	-	-
Mahindra & Mahindra Limited	DSPOF	Purchased during the period	14.10	-	20.72	1.80	-
		Value of investments	(0.01)	-	125.22	-	-
Maruti Suzuki India Limited	DSPOF, DSPBPDF	Purchased during the period	302.76	46.93	134.35	4.07	56.65
		Value of investments	36.44	190.57	120.50	(0.00)	263.25
National Bank for Agriculture and Rural Development	DSPLF, DSPLDF	Purchased during the period	145.60	149.31	-	-	-
		Value of investments	145.58	216.24	-	-	-
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the period	24.65	24.65	-	-	-
		Value of investments	24.78	24.78	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the period	105.89	-	-	3.10	-
		Value of investments	(0.01)	-	-	(0.00)	-
Reliance Industries Limited	DSPBF, DSPCBF, DSPNSPG2028IF, DSPOF, DSPNSPG2028IF	Purchased during the period	628.11	-	-	112.80	-
		Value of investments	(0.03)	-	-	(0.05)	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

## Annexure 2

2022-2023 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPFF	DSPITF	DSPLDF	DSPLF	DSPMCF
Shree Cement Limited	DSPNSPG2028IF	Purchased during the period	1.07	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPFF,DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF,DSPLF	Purchased during the period	353.83	-	129.06	16.82	23.49
		Value of investments	62.41	87.07	454.99	13.23	132.84
Sun TV Network Limited	DSPFMP - Series 268 - 1281 Days	Purchased during the period	13.45	-	-	0.75	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPLF,DSPOF	Purchased during the period	76.75	-	-	7.91	-
		Value of investments	(0.00)	36.13	-	(0.01)	54.43
Tata Motors Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the period	1.77	-	-	-	-
		Value of investments	(0.00)	-	-	-	-
Tech Mahindra Limited	DSPOF	Purchased during the period	72.35	-	68.41	83.27	-
		Value of investments	(0.02)	-	97.14	7.33	-
The Great Eastern Shipping Company Limited	DSP10YGF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Titan Company Limited	DSPSF	Purchased during the period	70.59	-	-	4.41	-
		Value of investments	-	-	-	-	-
UltraTech Cement Limited	DSPOF	Purchased during the period	15.32	-	-	8.59	-
		Value of investments	-	-	105.54	(0.02)	-
Union Bank Of India	DSPSF,DSPUSF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Wipro Limited	DSPAF,DSPOF,DSPFMP - Series 268 - 1281 Days,DSPOF	Purchased during the period	113.44	-	-	-	-
		Value of investments	-	-	-	-	-

Note : \*For old scheme short name refer annexure 1

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.
- With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current financial year as well as the previous financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current financial year.
- The negative values denote short positions.

2022-2023 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPFF	DSPITF	DSPLDF	DSPLF	DSPMCF
Bajaj Auto Limited	DSPOF, DSPNSPG2028IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPLF	Purchased during the period	139.47	-	98.77	295.15	-
		Value of investments	122.16	-	49.06	99.75	-
Bajaj Housing Finance Limited	DSPLF	Purchased during the period	-	-	73.57	-	-
		Value of investments	-	-	48.75	-	-
Bank of Baroda	DSPSF,DSPUSF	Purchased during the period	-	-	216.34	-	-
		Value of investments	-	-	-	297.69	-
Bharti Airtel Limited	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	29.74	-	-	-
Bosch Limited	DSPNSPG2028IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the period	-	-	-	936.43	44.44
		Value of investments	64.25	-	-	397.34	349.57
Eicher Motors Limited	DSPFMP - Series 267 - 1246 Days	Purchased during the period	-	-	-	-	43.07
		Value of investments	79.94	-	-	-	251.90
Escorts Kubota Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPNSPG2027IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-



**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**Annexure 2**

2022-2023 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPFF	DSPITF	DSPLDF	DSPLF	DSPMCF
Grindwell Norton Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	27.48	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPFF,DSPOF	Purchased during the period	-	-	-	60.33	-
		Value of investments	-	-	-	-	-
Housing Development Finance Corporation Limited	DSPLF	Purchased during the period	-	-	627.11	1,349.41	-
		Value of investments	-	-	198.96	-	-
Infina Finance Private Limited	DSPOF	Purchased during the period	-	-	-	124.28	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPLDF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
ITC Limited	DSPLF,DSPOF,DSPFMP - Series 267 - 1246 Days	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Jamnagar Utilities & Power Private Limited	DPSFS	Purchased during the period	-	-	-	296.40	-
		Value of investments	-	-	-	-	-
Kansai Nerolac Paints Limited	DSPFMP - Series 269 - 160 Days	Purchased during the period	12.06	-	-	-	50.81
		Value of investments	-	-	-	-	15.90
Larsen & Toubro Limited	DSPNSPG2028IF, DSPOF	Purchased during the period	-	4.49	150.25	99.10	-
		Value of investments	-	83.81	-	-	-
Life Insurance Corporation Of India	DSPLF	Purchased during the period	-	3.71	-	-	-
		Value of investments	-	-	-	-	-
Mahindra & Mahindra Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPOF,DSPBPDF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
National Bank for Agriculture and Rural Development	DSPLF,DSPLDF	Purchased during the period	-	-	672.06	3,305.84	-
		Value of investments	-	-	272.11	470.34	-
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPBF,DSPCBF,DSPNSPG2028IF, DSPOF,DSPNSPG2028IF	Purchased during the period	-	46.81	-	665.76	28.28
		Value of investments	-	79.21	-	-	84.71
Reliance Retail Ventures Limited	DSPOF	Purchased during the period	-	-	-	1,874.36	-
		Value of investments	-	-	-	-	-
Shree Cement Limited	DSPNSPG2028IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPFF,DSPOF	Purchased during the period	-	-	-	493.46	-
		Value of investments	-	-	24.98	149.19	-
State Bank of India	DSPLDF,DSPLF	Purchased during the period	18.31	9.78	70.76	493.02	-
		Value of investments	105.04	-	48.42	-	-
Sun TV Network Limited	DSPFMP - Series 268 - 1281 Days	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPLF,DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Motors Finance Limited	DSPOF	Purchased during the period	-	-	-	148.65	-
		Value of investments	-	-	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the period	-	-	120.63	790.38	-
		Value of investments	-	-	98.21	99.60	-
Tech Mahindra Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	94.37	-	-	-	-
The Great Eastern Shipping Company Limited	DSP10YGF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Titan Company Limited	DPSFS	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

## Annexure 2

2022-2023 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPFF	DSPITF	DSPLDF	DSPLF	DSPMCF
UltraTech Cement Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	59.86	56.67	-	-	-
Union Bank Of India	DPSPF,DSPUSF	Purchased during the period	-	-	-	885.48	-
		Value of investments	-	-	-	197.65	-
Wipro Limited	DSPA,F,DSPOF,DSPFMP - Series 268 - 1281 Days, DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-

Note : \*For old scheme short name refer annexure 1

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.
- With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current financial year as well as the previous financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current financial year.
- The negative values denote short positions.

2022-2023 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSP N50ETF	DSP N50EWETF	DSP N50EWIF*	DSP N50IF	DSP NBETF
Bajaj Auto Limited	DSPOF, DSPNSPG2028IF	Purchased during the period	0.33	0.80	7.14	1.09	-
		Value of investments	0.06	1.03	10.08	1.73	-
Bajaj Finance Limited	DSPLF	Purchased during the period	0.68	0.73	7.17	3.21	-
		Value of investments	0.20	1.01	9.92	5.89	-
Bajaj Housing Finance Limited	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bank of Baroda	DPSPF,DSPUSF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	1.66
Bharti Airtel Limited	DSPLF	Purchased during the period	1.17	0.58	5.31	4.48	-
		Value of investments	0.25	0.99	9.72	7.23	-
Bosch Limited	DSPNSPG2028IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Eicher Motors Limited	DSPFMP - Series 267 - 1246 Days	Purchased during the period	0.35	1.51	8.83	1.08	-
		Value of investments	0.05	1.03	10.10	1.59	-
Escorts Kubota Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPN50EWETF,DSPNSPG2027IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Grindwell Norton Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPFF,DSPOF	Purchased during the period	0.23	0.91	8.29	1.19	-
		Value of investments	0.08	1.05	10.27	2.33	-
Housing Development Finance Corporation Limited	DSPLF	Purchased during the period	1.59	0.50	4.69	8.55	-
		Value of investments	0.65	1.03	10.13	18.72	-
Infina Finance Private Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPLDF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
ITC Limited	DSPLF,DSPOF,DSPFMP - Series 267 - 1246 Days	Purchased during the period	1.02	0.51	4.92	5.53	-
		Value of investments	0.46	1.02	9.97	13.31	-
Jamnagar Utilities & Power Private Limited	DPSPF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Kansai Nerolac Paints Limited	DSPFMP - Series 269 - 160 Days	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPNSPG2028IF, DSPOF	Purchased during the period	0.84	0.50	4.66	4.48	-
		Value of investments	0.36	1.01	9.93	10.29	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**Annexure 2**

2022-2023 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSP N50ETF	DSP N50EWETF	DSP N50EWIF*	DSP N50IF	DSP NBETF
Life Insurance Corporation Of India	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Mahindra & Mahindra Limited	DSPOF	Purchased during the period	0.03	0.17	1.16	0.47	-
		Value of investments	0.14	1.03	10.06	4.08	-
Maruti Suzuki India Limited	DSPOF,DSBPBPDF	Purchased during the period	0.42	0.59	5.67	2.13	-
		Value of investments	0.15	1.01	9.90	4.34	-
National Bank for Agriculture and Rural Development	DSPLF,DSPLDF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPBF,DSPCBF,DSPNSPG2028IF,DSPOF,DSPNSPG2028IF	Purchased during the period	3.21	0.61	5.73	15.93	-
		Value of investments	1.07	1.05	10.29	31.02	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Shree Cement Limited	DSPNSPG2028IF	Purchased during the period	0.10	0.33	2.66	0.23	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPFF,DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF,DSPLF	Purchased during the period	0.95	1.07	10.34	4.91	6.11
		Value of investments	0.34	2.04	20.04	9.86	6.02
Sun TV Network Limited	DSPFMP - Series 268 - 1281 Days	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPLF,DSPOF	Purchased during the period	1.18	0.63	5.78	6.49	-
		Value of investments	0.45	1.03	10.15	12.92	-
Tata Motors Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tech Mahindra Limited	DSPOF	Purchased during the period	0.25	0.52	4.25	0.59	-
		Value of investments	0.09	1.01	9.87	2.70	-
The Great Eastern Shipping Company Limited	DSP10YGF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Titan Company Limited	DSPSF	Purchased during the period	0.39	0.34	2.74	0.76	-
		Value of investments	0.14	1.02	9.96	4.13	-
UltraTech Cement Limited	DSPOF	Purchased during the period	0.28	0.30	2.32	0.56	-
		Value of investments	0.12	1.03	10.11	3.46	-
Union Bank Of India	DSPSF,DSPUF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Wipro Limited	DSPAF,DSPOF,DSPFMP - Series 268 - 1281 Days,DSPOF	Purchased during the period	0.22	0.81	7.46	1.18	-
		Value of investments	0.07	1.02	9.99	2.13	-

Note : \*For old scheme short name refer annexure 1

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.
- With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current financial year as well as the previous financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current financial year.
- The negative values denote short positions.

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**Annexure 2**

2022-2023 (Contd.)		Investing Schemes (₹ in Crores)					
Company Name	Schemes Invested in by Company	Description	DSPNM 150Q50ETF	DSPNM 150Q50IF	DSP NN50IF	DSP NRNEF	DSPQF
Bajaj Auto Limited	DSPOF, DSPNSPG2028IF	Purchased during the period	-	-	-	-	37.10
		Value of investments	-	-	-	-	38.31
Bajaj Finance Limited	DSPLF	Purchased during the period	-	-	-	-	15.71
		Value of investments	-	-	-	-	46.79
Bajaj Housing Finance Limited	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bank of Baroda	DPSPF,DSPOF	Purchased during the period	-	-	1.55	-	-
		Value of investments	-	-	7.12	-	-
Bharti Airtel Limited	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bosch Limited	DSPNSPG2028IF	Purchased during the period	-	-	1.19	-	-
		Value of investments	-	-	3.75	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the period	-	-	3.23	-	-
		Value of investments	-	-	6.80	-	-
Eicher Motors Limited	DSPFMP - Series 267 - 1246 Days	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Escorts Kubota Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPN50EWETF,DSPNSPG2027IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Grindwell Norton Limited	DSPOF	Purchased during the period	0.94	-	-	-	-
		Value of investments	1.39	2.90	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPPF,DSPOF	Purchased during the period	-	-	-	7.32	-
		Value of investments	-	-	-	55.06	-
Housing Development Finance Corporation Limited	DSPLF	Purchased during the period	-	-	1.60	-	22.54
		Value of investments	-	-	3.05	-	54.53
Infina Finance Private Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPLDF	Purchased during the period	-	-	2.91	-	-
		Value of investments	-	-	4.67	-	-
ITC Limited	DSPLF,DSPOF,DSPFMP - Series 267 - 1246 Days	Purchased during the period	-	-	-	-	6.68
		Value of investments	-	-	-	-	25.54
Jamnagar Utilities & Power Private Limited	DPSPF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Kansai Nerolac Paints Limited	DSPFMP - Series 269 - 160 Days	Purchased during the period	1.00	2.25	-	-	-
		Value of investments	0.63	1.31	-	-	-
Larsen & Toubro Limited	DSPNSPG2028IF , DSPOF	Purchased during the period	1.36	3.35	7.11	-	32.36
		Value of investments	1.30	2.72	9.88	-	73.99
Life Insurance Corporation Of India	DSPLF	Purchased during the period	-	-	1.75	-	-
		Value of investments	-	-	0.93	-	-
Mahindra & Mahindra Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPOF,DSPBPDF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
National Bank for Agriculture and Rural Development	DSPLF,DSPLDF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the period	-	-	0.70	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPBF,DSPCBF,DSPNSPG2028IF, DSPOF,DSPNSPG2028IF	Purchased during the period	-	-	-	5.85	-
		Value of investments	-	-	-	47.84	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Shree Cement Limited	DSPNSPG2028IF	Purchased during the period	-	-	7.04	-	2.15
		Value of investments	-	-	7.91	-	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**Annexure 2**

2022-2023 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPNM 150Q50ETF	DSPNM 150Q50IF	DSP NN50IF	DSP NRNEF	DSPQF
Sikka Ports & Terminals Limited	DSPFF,DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF,DSPLF	Purchased during the period	-	-	2.41	-	-
		Value of investments	-	-	4.91	-	-
Sun TV Network Limited	DSPFMP - Series 268 - 1281 Days	Purchased during the period	1.23	2.70	-	-	-
		Value of investments	0.77	1.60	-	-	-
Tata Consultancy Services Limited	DSPLF,DSPOF	Purchased during the period	-	-	-	-	18.70
		Value of investments	-	-	-	-	29.10
Tata Motors Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the period	3.11	8.33	-	-	-
		Value of investments	2.56	5.34	-	-	-
Tech Mahindra Limited	DSPOF	Purchased during the period	-	-	-	-	7.91
		Value of investments	-	-	-	-	32.05
The Great Eastern Shipping Company Limited	DSP10YGF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Titan Company Limited	DPSF	Purchased during the period	-	-	-	-	7.15
		Value of investments	-	-	-	-	-
UltraTech Cement Limited	DSPOF	Purchased during the period	-	-	-	-	7.61
		Value of investments	-	-	-	-	28.50
Union Bank Of India	DPSF,DSPUF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Wipro Limited	DSPAF,DSPOF,DSPFMP - Series 268 - 1281 Days,DSPOF	Purchased during the period	-	-	-	-	9.19
		Value of investments	-	-	-	-	19.10

Note : \*For old scheme short name refer annexure 1

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.
- With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current financial year as well as the previous financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current financial year.
- The negative values denote short positions.

2022-2023 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPRSF	DSPSBF	DSPSCF	DSPSF	DSPSTF
Bajaj Auto Limited	DSPOF, DSPNSPG2028IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPLF	Purchased during the period	-	-	-	95.21	148.97
		Value of investments	-	-	-	-	59.09
Bajaj Housing Finance Limited	DSPLF	Purchased during the period	-	-	-	-	124.89
		Value of investments	-	-	-	-	74.68
Bank of Baroda	DPSF,DSPUF	Purchased during the period	4.69	48.25	-	48.62	-
		Value of investments	-	-	-	-	-
Bharti Airtel Limited	DSPLF	Purchased during the period	-	25.00	-	-	50.00
		Value of investments	-	25.05	-	-	50.10
Bosch Limited	DSPNSPG2028IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the period	-	-	-	72.66	60.19
		Value of investments	-	-	-	-	60.23
Eicher Motors Limited	DSPFMP - Series 267 - 1246 Days	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Escorts Kubota Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPN50EWETF,DSPNSPG2027IF	Purchased during the period	-	-	39.29	-	-
		Value of investments	-	-	46.24	-	-
Grindwell Norton Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

## Annexure 2

2022-2023 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPRSF	DSPSBF	DSPSCF	DSPSF	DSPSTF
Hero Fincorp Limited	DSPOF	Purchased during the period	-	-	-	161.50	-
		Value of investments	-	-	-	162.28	-
Hindalco Industries Limited	DSPFF,DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Housing Development Finance Corporation Limited	DSPLF	Purchased during the period	6.23	118.20	-	278.11	332.37
		Value of investments	16.59	-	-	232.67	121.39
Infina Finance Private Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
InterGlobe Aviation Limited	DSPLDF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
ITC Limited	DSPLF,DSPOF,DSPFMP - Series 267 - 1246 Days	Purchased during the period	-	-	-	-	-
		Value of investments	2.27	-	-	-	-
Jamnagar Utilities & Power Private Limited	DPSPF	Purchased during the period	-	-	-	-	24.82
		Value of investments	-	-	-	-	23.78
Kansai Nerolac Paints Limited	DSPFMP - Series 269 - 160 Days	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Larsen & Toubro Limited	DSPNSPG2028IF , DSPOF	Purchased during the period	-	-	-	138.92	125.19
		Value of investments	-	-	-	139.38	123.53
Life Insurance Corporation Of India	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Mahindra & Mahindra Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPOF,DSPBPDF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
National Bank for Agriculture and Rural Development	DSPLF,DSPLDF	Purchased during the period	4.99	50.10	-	719.70	623.58
		Value of investments	4.97	-	-	233.29	270.35
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the period	-	-	-	48.23	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPBF,DSPCBF,DSPNSPG2028IF, DSPOF,DSPNSPG2028IF	Purchased during the period	-	-	28.03	98.97	-
		Value of investments	-	-	62.44	-	-
Reliance Retail Ventures Limited	DSPOF	Purchased during the period	-	-	-	74.10	-
		Value of investments	-	-	-	-	-
Shree Cement Limited	DSPNSPG2028IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPFF,DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF,DSPLF	Purchased during the period	1.20	46.86	-	-	165.94
		Value of investments	3.17	-	-	-	-
Sun TV Network Limited	DSPFMP - Series 268 - 1281 Days	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Consultancy Services Limited	DSPLF,DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Motors Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the period	-	-	-	69.38	-
		Value of investments	-	-	-	23.32	-
Tech Mahindra Limited	DSPOF	Purchased during the period	1.02	-	-	-	-
		Value of investments	1.13	-	-	-	-
The Great Eastern Shipping Company Limited	DSP10YGF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Titan Company Limited	DPSPF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
UltraTech Cement Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Union Bank Of India	DPSPF,DSPUSF	Purchased during the period	-	-	-	139.17	-
		Value of investments	-	-	-	140.47	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**Annexure 2**

2022-2023 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPRSF	DSPSBF	DSPSCF	DSPSF	DSPSTF
Wipro Limited	DSPAF,DSPOF,DSPFMP - Series 268 - 1281 Days,DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-

Note : \*For old scheme short name refer annexure 1

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.
- With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current financial year as well as the previous financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current financial year.
- The negative values denote short positions.

2022-2023 (Contd.)			Investing Schemes (₹ in Crores)			
Company Name	Schemes Invested in by Company	Description	DSPTEF	DSPTSF	DSPUSF	DSPVF
Bajaj Auto Limited	DSPOF, DSPNSPG2028IF	Purchased during the period	-	-	-	7.13
		Value of investments	-	-	-	15.35
Bajaj Finance Limited	DSPLF	Purchased during the period	54.27	139.33	14.56	-
		Value of investments	50.82	125.07	14.84	-
Bajaj Housing Finance Limited	DSPLF	Purchased during the period	-	-	-	-
		Value of investments	-	-	-	-
Bank of Baroda	DSPSF,DSPUSF	Purchased during the period	-	194.55	157.33	98.65
		Value of investments	-	-	85.37	-
Bharti Airtel Limited	DSPLF	Purchased during the period	-	9.69	41.73	1.86
		Value of investments	-	206.94	41.90	(0.01)
Bosch Limited	DSPNSPG2028IF	Purchased during the period	-	-	-	-
		Value of investments	-	-	-	-
Cholamandalam Investment and Finance Company Limited	DSPOF	Purchased during the period	-	-	40.01	-
		Value of investments	-	-	-	-
Eicher Motors Limited	DSPFMP - Series 267 - 1246 Days	Purchased during the period	-	-	-	-
		Value of investments	73.56	-	-	-
Escorts Kubota Limited	DSPOF	Purchased during the period	-	-	-	-
		Value of investments	-	-	-	-
Graphite India Limited	DSPN50EWETF,DSPNSPG2027IF	Purchased during the period	-	-	-	-
		Value of investments	-	-	-	-
Grindwell Norton Limited	DSPOF	Purchased during the period	-	-	-	-
		Value of investments	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the period	-	-	14.53	-
		Value of investments	-	-	14.81	-
Hindalco Industries Limited	DSPFF,DSPOF	Purchased during the period	-	-	-	-
		Value of investments	-	-	-	-
Housing Development Finance Corporation Limited	DSPLF	Purchased during the period	175.46	-	412.37	5.57
		Value of investments	175.94	-	195.65	(0.01)
Infina Finance Private Limited	DSPOF	Purchased during the period	-	-	-	-
		Value of investments	-	-	-	-
InterGlobe Aviation Limited	DSPLDF	Purchased during the period	-	-	-	-
		Value of investments	-	-	-	-
ITC Limited	DSPLF,DSPOF,DSPFMP - Series 267 - 1246 Days	Purchased during the period	37.74	-	-	4.36
		Value of investments	118.94	-	-	18.51
Jamnagar Utilities & Power Private Limited	DSPSF	Purchased during the period	-	-	169.46	-
		Value of investments	-	-	-	-
Kansai Nerolac Paints Limited	DSPFMP - Series 269 - 160 Days	Purchased during the period	51.69	-	-	-
		Value of investments	-	-	-	-
Larsen & Toubro Limited	DSPNSPG2028IF, DSPOF	Purchased during the period	-	-	148.13	15.35
		Value of investments	-	-	-	24.14
Life Insurance Corporation Of India	DSPLF	Purchased during the period	6.29	23.98	-	-
		Value of investments	-	-	-	-
Mahindra & Mahindra Limited	DSPOF	Purchased during the period	18.97	51.19	-	-
		Value of investments	74.94	194.08	-	-



**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

## Annexure 2

2022-2023 (Contd.)			Investing Schemes (₹ in Crores)			
Company Name	Schemes Invested in by Company	Description	DSPTEF	DSPTSF	DSPUSF	DSPVF
Maruti Suzuki India Limited	DSPOF,DSBPBPDF	Purchased during the period	-	217.56	-	-
		Value of investments	-	199.42	-	-
National Bank for Agriculture and Rural Development	DSPLF,DSPLDF	Purchased during the period	-	-	266.28	-
		Value of investments	-	-	23.48	-
Piramal Capital & Housing Finance Limited	DSPOF	Purchased during the period	-	-	-	-
		Value of investments	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the period	-	-	123.03	-
		Value of investments	-	-	-	-
Reliance Industries Limited	DSPBF,DSPCBF,DSPNSPG2028IF, DSPOF,DSPNSPG2028IF	Purchased during the period	-	-	-	0.55
		Value of investments	-	-	-	(0.00)
Reliance Retail Ventures Limited	DSPOF	Purchased during the period	-	-	-	-
		Value of investments	-	-	-	-
Shree Cement Limited	DSPNSPG2028IF	Purchased during the period	-	-	-	-
		Value of investments	-	-	-	-
Sikka Ports & Terminals Limited	DSPFF,DSPOF	Purchased during the period	-	-	25.09	-
		Value of investments	-	-	24.98	-
State Bank of India	DSPLDF,DSPLF	Purchased during the period	79.99	246.13	47.86	-
		Value of investments	233.39	787.98	48.42	-
Sun TV Network Limited	DSPFMP - Series 268 - 1281 Days	Purchased during the period	-	-	-	1.64
		Value of investments	-	-	-	-
Tata Consultancy Services Limited	DSPLF,DSPOF	Purchased during the period	-	-	-	2.26
		Value of investments	-	-	-	(0.00)
Tata Motors Finance Limited	DSPOF	Purchased during the period	-	-	-	-
		Value of investments	-	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the period	-	-	-	-
		Value of investments	-	-	-	-
Tech Mahindra Limited	DSPOF	Purchased during the period	39.86	109.61	-	0.89
		Value of investments	104.13	151.48	-	7.09
The Great Eastern Shipping Company Limited	DSP10YGF	Purchased during the period	-	-	-	0.22
		Value of investments	-	-	-	4.16
Titan Company Limited	DSPSF	Purchased during the period	-	-	-	-
		Value of investments	-	-	-	-
UltraTech Cement Limited	DSPOF	Purchased during the period	-	-	-	0.50
		Value of investments	36.87	217.29	-	8.92
Union Bank Of India	DSPSEF,DSPUSF	Purchased during the period	-	-	46.43	-
		Value of investments	-	-	46.95	-
Wipro Limited	DSPAF,DSPOF,DSPFMP - Series 268 - 1281 Days,DSPOF	Purchased during the period	-	-	-	0.30
		Value of investments	-	-	-	4.30

Note : \*For old scheme short name refer annexure 1

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.
- With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current financial year as well as the previous financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current financial year.
- The negative values denote short positions.

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**Annexure 2**

2021-2022 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPAF	DSPBF	DSPBPDF	DSPCBF	DSPCRF
Bajaj Auto Limited	DSPOF	Purchased during the period	54.42	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the period	520.83	20.00	-	-	-
		Value of investments	(0.30)	19.98	-	-	-
Bajaj Housing Finance Limited	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bank of Baroda	DSPSF, DSPUSF	Purchased during the period	298.34	34.06	648.38	-	-
		Value of investments	(0.12)	24.03	149.85	-	-
Bharti Airtel Limited	DSPLF	Purchased during the period	619.09	-	-	-	20.00
		Value of investments	(0.01)	-	-	-	19.92
Bosch Limited	DSPNSPG2028IF	Purchased during the period	1.27	-	-	-	-
		Value of investments	-	-	-	-	-
Escorts Limited	DSPOF	Purchased during the period	78.36	-	-	-	-
		Value of investments	-	-	-	-	-
Godrej Properties Limited	DSPSF	Purchased during the period	29.24	-	-	-	20.56
		Value of investments	(0.04)	-	-	-	20.38
Graphite India Limited	DSPN50EWETF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Grindwell Norton Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	(0.01)	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPCBF, DSPFF, DSPOF, DSPSF	Purchased during the period	130.91	-	-	-	5.28
		Value of investments	-	-	-	-	-
Housing Development Finance Corporation Limited	DSPLF	Purchased during the period	947.70	9.85	49.69	174.76	-
		Value of investments	(0.22)	-	-	122.73	-
Indostar Capital Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the period	19.89	-	-	-	-
		Value of investments	-	-	-	-	-
Infina Finance Private Limited	DSPOF	Purchased during the period	-	144.85	-	-	-
		Value of investments	-	-	-	-	-
Infosys Limited	DSPOF	Purchased during the period	136.94	-	-	-	-
		Value of investments	(0.01)	-	-	-	-
ITC Limited	DSPLF, DSPOF	Purchased during the period	127.47	-	-	-	-
		Value of investments	(0.01)	-	-	-	-
Larsen & Toubro Limited	DSPAF, DSPBPDF, DSPGF, DSPOF	Purchased during the period	160.16	-	-	-	-
		Value of investments	(0.05)	-	-	-	-
Mahindra & Mahindra Limited	DSPOF	Purchased during the period	89.10	-	-	-	-
		Value of investments	(0.01)	-	-	-	-
Marico Limited	DSPOF	Purchased during the period	28.16	-	-	-	-
		Value of investments	(0.01)	-	-	-	-
Maruti Suzuki India Limited	DSPCBF, DSPLDF, DSPOF	Purchased during the period	90.03	-	-	-	-
		Value of investments	-	-	-	-	-
National Bank for Agriculture and Rural Development	DSPLDF, DSPLF	Purchased during the period	-	-	607.92	259.71	-
		Value of investments	-	-	204.30	171.12	-
Piramal Enterprises Limited	DSPOF	Purchased during the period	529.35	-	-	-	-
		Value of investments	(0.14)	-	-	-	-
Reliance Industries Limited	DSPBF, DSPBPDF, DSPCBF, DSPFF, DSPNSPG2028IF, DSPOF, DSPSBF	Purchased during the period	658.92	-	-	77.68	-
		Value of investments	(0.32)	-	-	-	-
Reliance Retail Ventures Limited	DSPBPDF, DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Shree Cement Limited	DSPNSPG2028IF	Purchased during the period	7.08	-	-	-	-
		Value of investments	-	-	-	-	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the period	8.39	-	-	-	-
		Value of investments	(0.01)	-	-	-	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

## Annexure 2

2021-2022			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPAF	DSPBF	DSPBPDF	DSPCBF	DSPCRF
Sikka Ports & Terminals Limited	DSPFF, DSPOF	Purchased during the period	-	-	-	53.04	-
		Value of investments	-	-	-	52.33	-
Small Industries Development Bank of India	DSPLF	Purchased during the period	-	-	150.81	-	-
		Value of investments	-	-	50.82	-	-
State Bank of India	DSPLDF	Purchased during the period	524.48	15.05	74.96	-	-
		Value of investments	(0.07)	-	-	-	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the period	368.96	-	-	-	-
		Value of investments	(0.10)	-	-	-	-
Tata Motors Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the period	-	-	-	-	20.39
		Value of investments	-	-	-	-	20.13
Tata Steel Limited	DSPLF	Purchased during the period	522.51	-	-	-	-
		Value of investments	(0.26)	-	-	-	-
Tech Mahindra Limited	DSPOF	Purchased during the period	122.48	-	-	-	-
		Value of investments	(0.01)	-	-	-	-
The Great Eastern Shipping Company Limited	DSP10YGF, DSPFF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Titan Company Limited	DPSPF	Purchased during the period	119.88	-	-	-	-
		Value of investments	(0.11)	-	-	-	-
UltraTech Cement Limited	DSPCBF, DSPOF	Purchased during the period	56.51	-	-	-	-
		Value of investments	-	-	-	-	-
Wipro Limited	DSPAFA, DSPFF, DSPOF	Purchased during the period	25.24	-	-	-	-
		Value of investments	-	-	-	-	-

Note : \*For old scheme short name refer annexure 1

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.
- With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current financial year as well as the previous financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current financial year.
- The negative values denote short positions.

2021-2022 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPDAAF	DSPBEF	DSPFEF	DSPNEF	DSPPEF
Bajaj Auto Limited	DSPOF	Purchased during the period	6.25	-	-	5.03	-
		Value of investments	-	-	-	6.21	-
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the period	551.11	121.82	99.50	3.85	-
		Value of investments	142.36	230.62	313.66	6.50	-
Bajaj Housing Finance Limited	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bank of Baroda	DPSPF, DSPUSF	Purchased during the period	159.68	-	-	-	123.56
		Value of investments	48.02	-	-	-	90.12
Bharti Airtel Limited	DSPLF	Purchased during the period	485.57	-	-	4.32	9.36
		Value of investments	(0.03)	-	-	6.46	173.25
Bosch Limited	DSPNSPG2028IF	Purchased during the period	1.26	-	-	-	-
		Value of investments	-	-	-	-	-
Escorts Limited	DSPOF	Purchased during the period	127.10	-	-	-	-
		Value of investments	-	-	-	-	-
Godrej Properties Limited	DPSPF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPN50EWETF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Grindwell Norton Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPOF	Purchased during the period	9.23	-	2.55	0.76	56.11
		Value of investments	54.39	173.49	224.77	6.27	144.12

**DSP MUTUAL FUND ('Fund')**  
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**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**Annexure 2**

2021-2022 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPDAAF	DSPEBF	DSPEF	DSPENF	DSPEOF
Hero Fincorp Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPCBF, DSPFF, DSPOF, DSPSF	Purchased during the period	124.23	-	-	3.80	116.28
		Value of investments	(0.09)	-	-	5.66	51.08
Housing Development Finance Corporation Limited	DSPLF	Purchased during the period	1,414.50	92.97	77.08	11.67	-
		Value of investments	153.02	63.89	87.27	13.19	-
Indostar Capital Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the period	5.49	-	-	-	-
		Value of investments	-	-	-	-	-
Infina Finance Private Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Infosys Limited	DSPOF	Purchased during the period	724.89	28.56	78.24	3.47	86.66
		Value of investments	150.56	276.41	376.23	6.38	404.70
ITC Limited	DSPLF, DSPOF	Purchased during the period	53.17	-	-	4.18	-
		Value of investments	-	-	-	6.11	-
Larsen & Toubro Limited	DSPAF, DSPBPDF, DSPGF, DSPOF	Purchased during the period	187.75	80.51	113.62	4.12	-
		Value of investments	47.33	81.38	114.61	6.36	-
Mahindra & Mahindra Limited	DSPOF	Purchased during the period	70.41	-	-	4.79	113.56
		Value of investments	(0.01)	-	-	6.57	101.22
Marico Limited	DSPOF	Purchased during the period	19.98	-	-	-	-
		Value of investments	(0.01)	-	-	-	-
Maruti Suzuki India Limited	DSPCBF, DSPLDF, DSPOF	Purchased during the period	138.36	127.57	183.22	4.17	78.74
		Value of investments	54.12	130.89	190.23	6.34	49.07
National Bank for Agriculture and Rural Development	DSPLDF, DSPLF	Purchased during the period	-	74.39	-	-	-
		Value of investments	50.75	74.14	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the period	225.43	-	-	-	-
		Value of investments	(0.08)	-	-	-	-
Reliance Industries Limited	DSPBF, DSPBPDF, DSPCBF, DSPFF, DSPNSPG2028IF, DSPOF, DSPSBF	Purchased during the period	2,208.36	25.88	-	3.78	-
		Value of investments	4.44	-	-	6.30	-
Reliance Retail Ventures Limited	DSPBPDF, DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Shree Cement Limited	DSPNSPG2028IF	Purchased during the period	3.64	-	11.41	5.51	-
		Value of investments	(0.00)	-	-	6.49	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the period	29.87	-	-	-	-
		Value of investments	(0.03)	-	-	-	-
Sikka Ports & Terminals Limited	DSPFF, DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Small Industries Development Bank of India	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	71.69	97.80	-	-	-
State Bank of India	DSPLDF	Purchased during the period	557.37	138.84	156.45	11.73	559.16
		Value of investments	35.90	100.19	131.62	12.75	541.08
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the period	246.63	-	-	3.56	-
		Value of investments	(0.01)	59.33	81.62	6.32	-
Tata Motors Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Steel Limited	DSPLF	Purchased during the period	791.44	63.47	73.19	4.21	24.08
		Value of investments	(0.47)	-	-	6.12	-
Tech Mahindra Limited	DSPOF	Purchased during the period	162.49	-	-	5.08	-
		Value of investments	(0.00)	-	-	6.17	-
The Great Eastern Shipping Company Limited	DSP10YGF, DSPFF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Titan Company Limited	DSPSF	Purchased during the period	121.28	-	-	4.33	-
		Value of investments	(0.10)	-	-	6.27	-

**DSP MUTUAL FUND ('Fund')**  
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## Annexure 2

2021-2022 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPDAAF	DSPEBF	DSPEF	DSPENF	DSPEOF
UltraTech Cement Limited	DSPCBF, DSPOF	Purchased during the period	86.98	3.74	97.44	4.66	6.58
		Value of investments	63.60	183.41	250.35	6.51	62.61
Wipro Limited	DSPAF, DSPFF, DSPOF	Purchased during the period	34.94	-	-	4.29	-
		Value of investments	-	-	-	6.18	-

Note : \*For old scheme short name refer annexure 1

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.
- With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current financial year as well as the previous financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current financial year.
- The negative values denote short positions.

2021-2022 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPEF	DSPFF	DSPITF	DSPLDF	DSPLF
Bajaj Auto Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the period	6.00	10.05	-	58.02	3,094.24
		Value of investments	-	-	-	59.24	149.51
Bajaj Housing Finance Limited	DSPLF	Purchased during the period	-	-	-	-	149.02
		Value of investments	-	-	-	-	-
Bank of Baroda	DSPSF, DSPUSF	Purchased during the period	57.19	-	-	225.75	2,087.25
		Value of investments	(0.06)	-	-	48.05	323.93
Bharti Airtel Limited	DSPLF	Purchased during the period	45.57	-	0.50	-	74.43
		Value of investments	(0.00)	-	35.66	-	-
Bosch Limited	DSPNSPG2028IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Escorts Limited	DSPOF	Purchased during the period	5.78	-	9.65	-	-
		Value of investments	-	-	-	-	-
Godrej Properties Limited	DSPSF	Purchased during the period	-	-	-	-	74.19
		Value of investments	-	-	-	-	74.40
Graphite India Limited	DSPN50EWETF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Grindwell Norton Limited	DSPOF	Purchased during the period	-	-	2.73	-	-
		Value of investments	-	-	27.82	-	-
HCL Technologies Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	13.26	-	-	-	-
Hero Fincorp Limited	DSPOF	Purchased during the period	-	-	-	95.51	-
		Value of investments	-	-	-	99.10	-
Hindalco Industries Limited	DSPCBF, DSPFF, DSPOF, DSPSF	Purchased during the period	17.39	-	-	-	-
		Value of investments	(0.01)	-	-	-	-
Housing Development Finance Corporation Limited	DSPLF	Purchased during the period	269.16	-	-	486.13	1,562.85
		Value of investments	(0.01)	-	-	249.38	596.74
Indostar Capital Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the period	0.27	-	-	-	298.12
		Value of investments	-	-	-	-	-
Infina Finance Private Limited	DSPOF	Purchased during the period	-	-	-	71.60	3,851.31
		Value of investments	-	-	-	73.47	-
Infosys Limited	DSPOF	Purchased during the period	15.10	-	-	-	-
		Value of investments	4.37	188.56	-	-	-
ITC Limited	DSPLF, DSPOF	Purchased during the period	25.66	-	-	-	-
		Value of investments	10.67	-	-	-	-
Larsen & Toubro Limited	DSPAF, DSPBPDF, DSPGF, DSPOF	Purchased during the period	2.09	-	18.08	96.99	135.45
		Value of investments	(0.00)	-	68.59	97.06	135.22
Mahindra & Mahindra Limited	DSPOF	Purchased during the period	50.82	-	-	-	-
		Value of investments	(0.01)	-	-	-	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**Annexure 2**

2021-2022 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPESF	DSPFF	DSPITF	DSPLDF	DSPLF
Marico Limited	DSPOF	Purchased during the period	2.50	-	-	-	-
		Value of investments	(0.00)	-	-	-	-
Maruti Suzuki India Limited	DSPCBF, DSPLDF, DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
National Bank for Agriculture and Rural Development	DSPLDF, DSPLF	Purchased during the period	-	-	-	457.45	1,147.28
		Value of investments	-	-	-	280.89	527.80
Piramal Enterprises Limited	DSPOF	Purchased during the period	1.61	-	-	-	-
		Value of investments	(0.00)	-	-	-	-
Reliance Industries Limited	DSPBF, DSPBPDF, DSPCBF, DSPFF, DSPNSPG2028IF, DSPOF, DSPSBF	Purchased during the period	120.28	-	28.64	104.80	3,024.59
		Value of investments	25.35	-	78.62	-	199.64
Reliance Retail Ventures Limited	DSPBPDF, DSPOF	Purchased during the period	-	-	-	-	2,279.71
		Value of investments	-	-	-	-	595.69
Shree Cement Limited	DSPNSPG2028IF	Purchased during the period	-	-	-	-	298.07
		Value of investments	-	-	-	-	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPFF, DSPOF	Purchased during the period	-	-	-	25.62	-
		Value of investments	-	-	-	25.56	-
Small Industries Development Bank of India	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	106.95	-
State Bank of India	DSPLDF	Purchased during the period	28.95	138.81	50.96	-	-
		Value of investments	13.38	215.13	26.14	-	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the period	11.94	-	-	-	-
		Value of investments	(0.01)	-	-	-	-
Tata Motors Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the period	-	-	-	-	148.43
		Value of investments	-	-	-	-	149.04
Tata Steel Limited	DSPLF	Purchased during the period	18.00	-	4.10	-	297.99
		Value of investments	(0.01)	-	-	-	199.64
Tech Mahindra Limited	DSPOF	Purchased during the period	31.75	73.96	-	-	-
		Value of investments	(0.00)	128.42	-	-	-
The Great Eastern Shipping Company Limited	DSP10YGF, DSPFF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Titan Company Limited	DSPSF	Purchased during the period	20.64	21.00	-	-	-
		Value of investments	(0.01)	-	-	-	-
UltraTech Cement Limited	DSPCBF, DSPOF	Purchased during the period	-	-	20.28	-	-
		Value of investments	5.76	126.91	62.12	-	-
Wipro Limited	DSPAF, DSPFF, DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-

Note : \*For old scheme short name refer annexure 1

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.
- With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current financial year as well as the previous financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current financial year.
- The negative values denote short positions.

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

## Annexure 2

2021-2022 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPMCF	DSP N50ETF	DSP N50EWETF	DSP N50IF	DSPNM 150Q50ETF
Bajaj Auto Limited	DSPOF	Purchased during the period	-	0.21	0.91	0.61	-
		Value of investments	-	0.14	0.76	1.13	-
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the period	-	0.88	0.85	2.30	-
		Value of investments	-	0.57	0.79	4.59	-
Bajaj Housing Finance Limited	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bank of Baroda	DSPSF, DSPUSF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bharti Airtel Limited	DSPLF	Purchased during the period	-	0.78	0.83	2.19	-
		Value of investments	-	0.53	0.79	4.23	-
Bosch Limited	DSPNSPG2028IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Escorts Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Godrej Properties Limited	DSPSF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPN50EWETF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Grindwell Norton Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPOF	Purchased during the period	-	-	-	0.29	-
		Value of investments	-	0.36	0.76	2.92	-
Hero Fincorp Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPCBF, DSPPF, DSPOF, DSPSF	Purchased during the period	-	0.35	0.84	0.88	-
		Value of investments	-	0.24	0.69	1.98	-
Housing Development Finance Corporation Limited	DSPLF	Purchased during the period	-	2.42	1.96	9.31	-
		Value of investments	-	1.42	1.61	11.46	-
Indostar Capital Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Infina Finance Private Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Infosys Limited	DSPOF	Purchased during the period	-	3.16	0.82	8.05	-
		Value of investments	-	2.06	0.78	16.57	-
ITC Limited	DSPLF, DSPOF	Purchased during the period	-	0.92	0.83	2.51	-
		Value of investments	-	0.65	0.75	5.21	-
Larsen & Toubro Limited	DSPAF, DSPBPDF, DSPGF, DSPOF	Purchased during the period	-	1.08	0.94	2.68	2.52
		Value of investments	-	0.63	0.78	5.07	2.17
Mahindra & Mahindra Limited	DSPOF	Purchased during the period	-	0.38	0.92	1.01	-
		Value of investments	-	0.23	0.80	1.83	-
Marico Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Maruti Suzuki India Limited	DSPCBF, DSPLDF, DSPOF	Purchased during the period	-	0.50	0.85	1.29	-
		Value of investments	-	0.30	0.77	2.39	-
National Bank for Agriculture and Rural Development	DSPLDF, DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPBF, DSPBPDF, DSPCBF, DSPPF, DSPNSPG2028IF, DSPOF, DSPSBF	Purchased during the period	-	3.92	0.83	10.80	-
		Value of investments	-	2.68	0.77	21.59	-
Reliance Retail Ventures Limited	DSPBPDF, DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Shree Cement Limited	DSPNSPG2028IF	Purchased during the period	-	0.16	0.94	0.63	-
		Value of investments	-	0.09	0.79	0.76	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-



**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**Annexure 2**

2021-2022 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPMCF	DSP N50ETF	DSP N50EWETF	DSP N50IF	DSPNM 150Q50ETF
Sikka Ports & Terminals Limited	DSPFF, DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Small Industries Development Bank of India	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
State Bank of India	DSPLDF	Purchased during the period	196.52	1.13	1.80	4.56	-
		Value of investments	265.68	0.70	1.55	5.67	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the period	-	1.87	0.76	4.81	-
		Value of investments	-	1.14	0.77	9.20	-
Tata Motors Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Steel Limited	DSPLF	Purchased during the period	-	0.44	0.91	1.30	-
		Value of investments	-	0.31	0.75	2.50	-
Tech Mahindra Limited	DSPOF	Purchased during the period	-	0.46	0.95	1.56	-
		Value of investments	-	0.27	0.75	2.21	-
The Great Eastern Shipping Company Limited	DSP10YGF, DSPFF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Titan Company Limited	DPSPF	Purchased during the period	-	0.48	0.96	1.64	-
		Value of investments	-	0.31	0.76	2.51	-
UltraTech Cement Limited	DSPCBF, DSPOF	Purchased during the period	-	0.40	0.96	1.05	-
		Value of investments	-	0.22	0.79	1.81	-
Wipro Limited	DSPAF, DSPFF, DSPOF	Purchased during the period	-	0.44	0.91	1.13	-
		Value of investments	-	0.26	0.75	2.08	-

Note : \*For old scheme short name refer annexure 1

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.
- With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current financial year as well as the previous financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current financial year.
- The negative values denote short positions.

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

## Annexure 2

2021-2022 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSP NN50IF	DSP NRNEF	DSPQF	DSPRSF	DSPSBF
Bajaj Auto Limited	DSPOF	Purchased during the period	-	-	13.95	-	-
		Value of investments	-	-	20.69	-	-
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the period	-	-	27.38	-	49.94
		Value of investments	-	-	65.78	-	-
Bajaj Housing Finance Limited	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bank of Baroda	DSPSF, DSPUSF	Purchased during the period	3.71	-	-	-	-
		Value of investments	3.32	-	-	-	-
Bharti Airtel Limited	DSPLF	Purchased during the period	1.08	-	-	-	-
		Value of investments	-	-	-	-	-
Bosch Limited	DSPNSPG2028IF	Purchased during the period	1.27	-	-	-	-
		Value of investments	1.98	-	-	-	-
Escorts Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Godrej Properties Limited	DSPSF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPN50EWETF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Grindwell Norton Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPOF	Purchased during the period	-	-	2.47	-	-
		Value of investments	-	-	38.48	6.12	-
Hero Fincorp Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Hindalco Industries Limited	DSPCBF, DSPPF, DSPOF, DSPSF	Purchased during the period	-	29.34	-	-	-
		Value of investments	-	76.97	-	-	-
Housing Development Finance Corporation Limited	DSPLF	Purchased during the period	1.87	-	87.85	10.44	133.90
		Value of investments	2.27	-	91.25	10.36	-
Indostar Capital Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the period	0.62	-	-	-	-
		Value of investments	2.87	-	-	-	-
Infina Finance Private Limited	DSPOF	Purchased during the period	-	-	-	-	49.91
		Value of investments	-	-	-	-	-
Infosys Limited	DSPOF	Purchased during the period	-	-	25.59	-	-
		Value of investments	-	-	47.74	-	-
ITC Limited	DSPLF, DSPOF	Purchased during the period	-	-	8.22	2.90	-
		Value of investments	-	-	21.29	3.46	-
Larsen & Toubro Limited	DSPAF, DSPBPDF, DSPGF, DSPOF	Purchased during the period	6.72	-	70.30	-	-
		Value of investments	8.91	-	92.46	-	-
Mahindra & Mahindra Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Marico Limited	DSPOF	Purchased during the period	1.46	-	14.93	-	-
		Value of investments	4.17	-	28.08	-	-
Maruti Suzuki India Limited	DSPCBF, DSPLDF, DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
National Bank for Agriculture and Rural Development	DSPLDF, DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	15.17	-
Piramal Enterprises Limited	DSPOF	Purchased during the period	3.17	-	-	-	-
		Value of investments	4.68	-	-	-	-
Reliance Industries Limited	DSPBF, DSPBPDF, DSPCBF, DSPPF, DSPNSPG2028IF, DSPOF, DSPSBF	Purchased during the period	-	34.21	-	-	-
		Value of investments	-	77.59	-	-	-
Reliance Retail Ventures Limited	DSPBPDF, DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Shree Cement Limited	DSPNSPG2028IF	Purchased during the period	-	-	13.04	-	-
		Value of investments	-	-	18.58	-	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**Annexure 2**

2021-2022 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSP NN50IF	DSP NRNEF	DSPQF	DSPRSF	DSPSBF
Sikka Ports & Terminals Limited	DSPFF, DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Small Industries Development Bank of India	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	23.90
State Bank of India	DSPLDF	Purchased during the period	5.05	-	-	3.42	-
		Value of investments	3.47	-	-	3.33	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the period	-	-	25.75	-	-
		Value of investments	-	-	41.79	-	-
Tata Motors Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Steel Limited	DSPLF	Purchased during the period	-	5.64	-	-	-
		Value of investments	-	81.41	-	-	-
Tech Mahindra Limited	DSPOF	Purchased during the period	-	-	36.21	-	-
		Value of investments	-	-	45.53	-	-
The Great Eastern Shipping Company Limited	DSP10YGF, DSPFF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Titan Company Limited	DPSPF	Purchased during the period	-	-	33.59	-	-
		Value of investments	-	-	41.96	-	-
UltraTech Cement Limited	DSPCBF, DSPOF	Purchased during the period	-	-	36.96	-	-
		Value of investments	-	-	31.31	1.38	-
Wipro Limited	DSPAF, DSPFF, DSPOF	Purchased during the period	-	-	34.76	-	-
		Value of investments	-	-	37.48	-	-

Note : \*For old scheme short name refer annexure 1

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.
- With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current financial year as well as the previous financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current financial year.
- The negative values denote short positions.

2021-2022 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPSCF	DSPSF	DSPSTF	DSPTEF	DSPTSF
Bajaj Auto Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the period	-	47.95	927.89	13.42	-
		Value of investments	-	-	186.26	-	-
Bajaj Housing Finance Limited	DSPLF	Purchased during the period	-	-	25.00	-	-
		Value of investments	-	-	24.79	-	-
Bank of Baroda	DPSPF, DSPUSF	Purchased during the period	-	159.10	47.72	-	83.17
		Value of investments	-	96.10	48.05	-	-
Bharti Airtel Limited	DSPLF	Purchased during the period	-	-	-	13.20	13.70
		Value of investments	-	-	-	-	277.80
Bosch Limited	DSPNSPG2028IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Escorts Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Godrej Properties Limited	DPSPF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Graphite India Limited	DSPN50EWETF	Purchased during the period	41.20	-	-	-	-
		Value of investments	41.07	-	-	-	-
Grindwell Norton Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
HCL Technologies Limited	DSPOF	Purchased during the period	-	-	-	-	50.31
		Value of investments	-	-	-	183.57	256.61

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

## Annexure 2

2021-2022 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPSCF	DSPSF	DSPSTF	DSPTEF	DSPTSF
Hero Fincorp Limited	DSPOF	Purchased during the period	-	177.91	-	-	-
		Value of investments	-	47.63	-	-	-
Hindalco Industries Limited	DSPCBF, DSPFF, DSPOF, DSPSF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Housing Development Finance Corporation Limited	DSPLF	Purchased during the period	-	287.56	858.84	-	8.98
		Value of investments	-	143.99	199.73	-	-
Indostar Capital Finance Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Indus Towers Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Infina Finance Private Limited	DSPOF	Purchased during the period	-	94.57	99.90	-	-
		Value of investments	-	94.71	-	-	-
Infosys Limited	DSPOF	Purchased during the period	-	-	-	6.86	197.82
		Value of investments	-	-	-	226.43	838.23
ITC Limited	DSPLF, DSPOF	Purchased during the period	-	-	-	45.33	-
		Value of investments	-	-	-	60.99	-
Larsen & Toubro Limited	DSPAF, DSPBPDF, DSPGF, DSPOF	Purchased during the period	-	-	50.00	-	109.13
		Value of investments	-	-	50.19	-	-
Mahindra & Mahindra Limited	DSPOF	Purchased during the period	-	-	-	46.89	161.01
		Value of investments	-	-	-	44.72	143.60
Marico Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	82.86
Maruti Suzuki India Limited	DSPCBF, DSPLDF, DSPOF	Purchased during the period	-	-	-	-	121.58
		Value of investments	-	-	-	-	78.03
National Bank for Agriculture and Rural Development	DSPLDF, DSPLF	Purchased during the period	-	119.79	808.85	-	-
		Value of investments	-	96.07	175.50	-	-
Piramal Enterprises Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Reliance Industries Limited	DSPBF, DSPBPDF, DSPCBF, DSPFF, DSPNSPG2028IF, DSPOF, DSPSBF	Purchased during the period	-	48.83	130.79	-	-
		Value of investments	-	-	50.70	-	-
Reliance Retail Ventures Limited	DSPBPDF, DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Shree Cement Limited	DSPNSPG2028IF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Sikka Ports & Terminals Limited	DSPFF, DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Small Industries Development Bank of India	DSPLF	Purchased during the period	-	97.17	110.67	-	-
		Value of investments	-	95.82	138.01	-	-
State Bank of India	DSPLDF	Purchased during the period	-	-	51.59	164.19	836.41
		Value of investments	-	-	-	238.63	927.43
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the period	-	-	-	29.86	40.59
		Value of investments	-	-	-	-	-
Tata Motors Finance Limited	DSPOF	Purchased during the period	-	47.41	-	-	-
		Value of investments	-	47.47	-	-	-
Tata Sons Private Limited	DSPLF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Tata Steel Limited	DSPLF	Purchased during the period	-	-	-	-	66.10
		Value of investments	-	-	-	-	-
Tech Mahindra Limited	DSPOF	Purchased during the period	-	-	-	91.00	68.10
		Value of investments	-	-	-	84.88	-
The Great Eastern Shipping Company Limited	DSP10YGF, DSPFF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-
Titan Company Limited	DSPSF	Purchased during the period	-	-	-	26.22	-
		Value of investments	-	-	-	-	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**Annexure 2**

2021-2022 (Contd.)			Investing Schemes (₹ in Crores)				
Company Name	Schemes Invested in by Company	Description	DSPSCF	DSPSF	DSPSTF	DSPTEF	DSPTSF
UltraTech Cement Limited	DSPCBF, DSPOF	Purchased during the period	-	-	-	45.15	24.60
		Value of investments	-	-	-	210.18	189.78
Wipro Limited	DSPAF, DSPFF, DSPOF	Purchased during the period	-	-	-	-	-
		Value of investments	-	-	-	-	-

Note : \*For old scheme short name refer annexure 1

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.
- With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current financial year as well as the previous financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current financial year.
- The negative values denote short positions.

**Annexure 2**

2021-2022 (Contd.)			Investing Schemes (₹ in Crores)	
Company Name	Schemes Invested in by Company	Description	DSPUSF	DSPVF
Bajaj Auto Limited	DSPOF	Purchased during the period	-	10.59
		Value of investments	-	7.32
Bajaj Finance Limited	DSPLF, DSPOF	Purchased during the period	-	-
		Value of investments	-	-
Bajaj Housing Finance Limited	DSPLF	Purchased during the period	98.32	-
		Value of investments	-	-
Bank of Baroda	DSPSF, DSPUSF	Purchased during the period	613.00	107.96
		Value of investments	-	(0.07)
Bharti Airtel Limited	DSPLF	Purchased during the period	112.66	-
		Value of investments	-	-
Bosch Limited	DSPNSPG2028IF	Purchased during the period	-	-
		Value of investments	-	-
Escorts Limited	DSPOF	Purchased during the period	-	-
		Value of investments	-	-
Godrej Properties Limited	DSPSF	Purchased during the period	-	-
		Value of investments	-	-
Graphite India Limited	DSPN50EWETF	Purchased during the period	-	-
		Value of investments	-	-
Grindwell Norton Limited	DSPOF	Purchased during the period	-	-
		Value of investments	-	-
HCL Technologies Limited	DSPOF	Purchased during the period	-	2.55
		Value of investments	-	18.29
Hero Fincorp Limited	DSPOF	Purchased during the period	47.76	-
		Value of investments	-	-
Hindalco Industries Limited	DSPCBF, DSPFF, DSPOF, DSPSF	Purchased during the period	-	-
		Value of investments	-	-
Housing Development Finance Corporation Limited	DSPLF	Purchased during the period	390.46	1.38
		Value of investments	98.33	(0.01)
Indostar Capital Finance Limited	DSPOF	Purchased during the period	48.45	-
		Value of investments	48.46	-
Indus Towers Limited	DSPOF	Purchased during the period	-	-
		Value of investments	-	-
Infina Finance Private Limited	DSPOF	Purchased during the period	138.12	-
		Value of investments	-	-
Infosys Limited	DSPOF	Purchased during the period	-	8.99
		Value of investments	-	19.34
ITC Limited	DSPLF, DSPOF	Purchased during the period	-	17.56
		Value of investments	-	18.25
Larsen & Toubro Limited	DSPAF, DSPBPDF, DSPGF, DSPOF	Purchased during the period	-	20.32
		Value of investments	-	15.98
Mahindra & Mahindra Limited	DSPOF	Purchased during the period	25.38	-
		Value of investments	-	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

## Annexure 2

2021-2022 (Contd.)		Investing Schemes (₹ in Crores)		
Company Name	Schemes Invested in by Company	Description	DSPUSF	DSPVF
Marico Limited	DSPOF	Purchased during the period	-	-
		Value of investments	-	-
Maruti Suzuki India Limited	DSPCBF, DSPLDF, DSPOF	Purchased during the period	-	-
		Value of investments	-	-
National Bank for Agriculture and Rural Development	DSPLDF, DSPLF	Purchased during the period	662.57	-
		Value of investments	193.36	-
Piramal Enterprises Limited	DSPOF	Purchased during the period	73.72	-
		Value of investments	74.65	-
Reliance Industries Limited	DSPBF, DSPBPDF, DSPCBF, DSPFF, DSPNSPG2028IF, DSPOF, DSPSBF	Purchased during the period	162.40	-
		Value of investments	15.15	-
Reliance Retail Ventures Limited	DSPBPDF, DSPOF	Purchased during the period	97.71	-
		Value of investments	98.05	-
Shree Cement Limited	DSPNSPG2028IF	Purchased during the period	-	-
		Value of investments	-	-
Shriram Transport Finance Company Limited	DSPOF	Purchased during the period	-	-
		Value of investments	-	-
Sikka Ports & Terminals Limited	DSPFF, DSPOF	Purchased during the period	196.07	-
		Value of investments	198.49	-
Small Industries Development Bank of India	DSPLF	Purchased during the period	-	-
		Value of investments	-	-
State Bank of India	DSPLDF	Purchased during the period	-	-
		Value of investments	-	-
Tata Consultancy Services Limited	DSPLF, DSPOF	Purchased during the period	-	-
		Value of investments	-	-
Tata Motors Finance Limited	DSPOF	Purchased during the period	-	-
		Value of investments	-	-
Tata Sons Private Limited	DSPLF	Purchased during the period	-	-
		Value of investments	-	-
Tata Steel Limited	DSPLF	Purchased during the period	-	-
		Value of investments	-	-
Tech Mahindra Limited	DSPOF	Purchased during the period	-	17.51
		Value of investments	-	19.77
The Great Eastern Shipping Company Limited	DSP10YGF, DSPFF	Purchased during the period	-	4.59
		Value of investments	-	4.07
Titan Company Limited	DSPSF	Purchased during the period	-	-
		Value of investments	-	-
UltraTech Cement Limited	DSPCBF, DSPOF	Purchased during the period	-	12.07
		Value of investments	-	13.00
Wipro Limited	DSPAF, DSPFF, DSPOF	Purchased during the period	-	7.88
		Value of investments	-	16.36

Note : \*For old scheme short name refer annexure 1

- For companies which have invested more than five percent of the net asset value of the Schemes of DSP Mutual Fund during the current financial year, the investment made by that scheme or by any other scheme of DSP Mutual fund in that company and its subsidiaries, during the quarter of investment by the former, immediately preceding 12 months and succeeding 12 months of that quarter up to the date of Balance Sheet has been reported by DSP Mutual fund.
- With respect to companies which have invested more than 5% of the net asset value of a scheme of DSP Mutual Fund during the current financial year as well as the previous financial year, investments by the schemes of DSP Mutual Fund in such companies and their subsidiaries have been reported only for the current financial year.
- The negative values denote short positions.

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

e. Unrealised gain / (loss):

Annexure 3

2022-23

Amount in ₹

Scheme Name*	Equity Shares		Bonds & Debentures	Money Market Instruments		Government securities <sup>1</sup>	Units issued by REITs & InvITs	SILVER	Units of Mutual Fund
	Listed or awaiting listing	Private placement /unlisted	Listed or awaiting listing	Commercial Papers (CP)	Certificate of Deposits (CD)				
DSP10YGF	-	-	-	-	-	37,30,340	-	-	-
DSPAF	(55,98,79,983)	-	-	-	3,17,635	(1,82,239)	-	-	3,59,68,752
DSPBF	-	-	(84,13,426)	66,468	3,09,584	13,31,107	-	-	-
DSPBPDF	-	-	(12,03,96,537)	-	2,90,085	1,91,33,436	-	-	-
DSPCBF	-	-	(67,86,23,443)	-	-	(4,22,60,559)	-	-	-
DSPCRF	-	-	(3,66,19,892)	-	-	15,14,273	-	-	-
DSPDAAF	14,54,02,598	-	(4,15,23,318)	72,750	(2,33,475)	12,32,593	-	-	-
DSPEBF	12,30,89,29,690	(1,45,22,501)	(14,28,02,904)	72,750	(35,43,700)	(18,52,29,004)	-	-	-
DSPN50E WIF*	30,57,14,682	-	-	-	-	-	-	-	-
DSPEOF	11,66,76,37,975	-	-	-	-	-	-	-	-
DSPESF	28,35,34,316	-	-	-	3,56,273	(6,59,890)	6,65,21,251	-	-
DSPFCF*	11,63,48,75,630	(3,51,19,490)	-	-	-	-	-	-	-
DSPFF	2,88,76,16,825	-	-	-	-	-	-	-	-
DSPFRF	-	-	-	-	-	(10,72,963)	-	-	-
DSPGF	-	-	-	-	-	1,29,50,489	-	-	-
DSPHF	1,38,07,25,338	-	-	-	-	-	-	-	-
DSPITF	4,57,23,82,221	-	-	-	-	-	-	-	-
DSPLDF	-	-	54,11,818	29,65,115	7,24,817	76,06,563	-	-	-
DSPLF	-	-	25,89,201	1,19,03,782	1,11,96,153	(35,02,266)	-	-	-
DSPMCF	19,34,43,25,091	-	-	-	-	-	-	-	-
DSPN50ETF	(4,25,105)	-	-	-	-	-	-	-	-
DSPN50E WETF	(92,37,376)	-	-	-	-	-	-	-	-
DSPN50IF	26,93,00,985	-	-	-	-	-	-	-	-
DSPNM15 OQ50ETF	(5,80,48,482)	-	-	-	-	-	-	-	-
DSPNN50IF	(2,21,40,926)	-	-	-	-	-	-	-	-
DSPNRNEF	77,88,90,267	-	-	-	-	-	-	-	-
DSPNSPG 2028IF	-	-	-	-	-	(6,59,81,102)	-	-	-
DSPOF	-	-	-	-	-	43,062	-	-	-
DSPQF	27,14,42,209	-	-	-	-	-	-	-	-
DSPRSF	4,21,29,851	-	(3,29,15,420)	-	-	(74,24,235)	-	-	-
DSPSBF	-	-	4,85,500	-	-	1,19,21,583	-	-	-
DSPSCF	27,93,50,49,839	-	-	-	-	-	-	-	-
DSPSF	-	-	-	1,58,15,452	2,53,72,510	31,82,845	-	-	-
DSPSTF	-	-	(11,16,45,474)	1,93,590	(2,64,633)	1,85,37,966	-	-	-
DSPTEF	3,45,83,41,766	-	-	-	-	-	-	-	-
DSPTSF	15,59,29,32,231	-	-	-	-	-	-	-	-
DSPUSF	-	-	10,36,916	12,06,654	62,95,779	(20,43,428)	-	-	-
DSPUSFEF	-	-	-	-	-	-	-	-	-
DSPVF	18,82,13,655	-	-	-	-	-	-	-	-
DSPWAF	-	-	-	-	-	-	-	-	-
DSPWEF	-	-	-	-	-	-	-	-	-
DSPWGFOF*	-	-	-	-	-	-	-	-	-
DSPWMF	-	-	-	-	-	-	-	-	-
DSPNM15 OQ50IF	(12,64,62,962)	-	-	-	-	-	-	-	-
DSPSETF	-	-	-	-	-	-	-	5,03,20,776	-
DSPNBETF	80,66,163	-	-	-	-	-	-	-	-
DSPCSPG2 033IF	-	-	-	-	-	30,44,187	-	-	-
DSPNSPG2 027IF	-	-	-	-	-	42,38,081	-	-	-



**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

## e. Unrealised gain / (loss):

## Annexure 3

Scheme Name*	Amount in ₹	
	Foreign Mutual Fund	Foreign Equity
DSPGAF	6,03,66,409	-
DSPGIFOF	42,15,10,921	-
DSPHF	(7,06,07,899)	3,05,05,493
DSPNRNEF	58,04,43,882	-
DSPUSFEF	2,06,23,43,456	-
DSPVF	(2,94,10,337)	10,69,41,854
DSPWAF	2,30,57,187	-
DSPWEF	19,61,05,060	-
DSPWGFOF*	42,21,41,034	-
DSPWMF	56,08,41,193	-

#Government Securities includes Treasury Bills (T Bills)

## 2021-22

Amount in ₹

Scheme Name*	Equity Shares		Bonds & Debentures	Money Market Instruments		Government securities <sup>#</sup>	Units issued by REITs & InvITs
	Listed or awaiting listing	Private placement /unlisted	Listed or awaiting listing	Commercial Papers (CP)	Certificate of Deposits (CD)		
DSP10YGF	-	-	-	-	-	(2,29,42,626)	-
DSPAF	1,46,53,28,853	-	-	-	-	(8,02,66,692)	-
DSPBF	-	-	31,36,892	-	5,38,395	(28,43,091)	-
DSPBPDF	-	-	(16,67,15,416)	-	(7,76,044)	(2,04,64,414)	-
DSPCBF	-	-	(10,29,73,061)	-	-	(17,71,912)	-
DSPCRF	-	-	(1,62,99,513)	-	-	(60,18,950)	-
DSPDAAF	3,81,23,22,575	-	(7,85,33,537)	-	10,92,335	(2,91,06,413)	-
DSPEBF	18,13,79,60,328	(1,45,22,501)	(3,29,47,497)	-	(5,46,600)	(7,58,34,375)	-
DSPN50EWIF*	41,15,58,317	-	-	-	-	-	-
DSPEOF	14,33,63,06,334	-	-	-	-	-	-
DSPESF	45,79,60,101	-	43,07,000	-	-	(23,79,273)	9,10,98,468
DSPFCF*	17,22,70,53,014	(3,51,19,490)	-	-	-	-	-
DSPFF	4,58,74,15,606	-	-	-	-	-	-
DSPFRF	-	-	-	-	-	(15,63,47,432)	-
DSPGF	-	-	-	-	-	(86,24,079)	-
DSPHF	2,99,59,60,526	-	-	-	-	-	-
DSPITF	3,89,83,19,267	-	-	-	-	-	-
DSPLDF	-	-	(6,50,16,968)	(36,43,137)	1,71,903	(8,47,75,967)	-
DSPLF	-	-	(65,21,272)	44,16,973	11,14,025	18,43,562	-
DSPMCF	32,13,97,99,171	-	-	-	-	-	-
DSPN50ETF	51,50,062	-	-	-	-	-	-
DSPN50EWETF	(1,15,93,078)	-	-	-	-	-	-
DSPN50IF	31,73,76,444	-	-	-	-	-	-
DSPNM150Q50ETF	(43,54,269)	-	-	-	-	-	-
DSPNN50IF	25,07,31,805	-	-	-	-	-	-
DSPNRNEF	1,76,77,62,916	-	-	-	-	-	-
DSPNSPG2028IF	-	-	-	-	-	27,95,604	-
DSPOF	-	-	-	-	-	86,854	-
DSPQF	1,47,81,74,114	-	-	-	-	-	-
DSPRSF	8,54,59,914	-	(9,42,776)	-	-	(99,76,920)	1,13,16,522
DSPSBF	-	-	8,19,112	-	4,02,705	(98,99,270)	-
DSPSCF	35,48,56,92,828	-	-	-	-	-	-
DSPSF	-	-	-	11,33,753	1,05,39,745	16,30,830	-
DSPSTF	-	-	(8,77,71,789)	-	23,56,889	(6,60,957)	-
DSPTEF	5,65,95,04,276	-	-	-	-	-	-
DSPTSF	23,06,85,73,817	-	-	-	-	-	-
DSPUSF	-	-	(61,42,937)	(2,53,938)	58,07,598	(2,27,28,010)	-
DSPVF	50,04,67,322	-	-	-	-	-	-

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**e. Unrealised gain / (loss):**

**Annexure 3**

2021-22		Amount in ₹	
Scheme Name*	Foreign Mutual Fund	Foreign Equity	
DSPGAF	9,11,49,629	-	
DSPGIFO	1,91,81,161	-	
DSPHF	(4,09,05,398)	31,92,34,125	
DSPNRNEF	58,86,80,901	-	
DSPUSFEF	2,05,55,13,858	-	
DSPVF	(95,88,720)	14,93,07,440	
DSPWAF	11,40,91,552	-	
DSPWEF	3,79,31,640	-	
DSPWGF	77,86,21,330	-	
DSPWMF	74,27,17,224	-	

#Government Securities includes Treasury Bills (T Bills)

Unrealised gain/loss includes provision for impairment for details refer note 24 of schdule 9.

Note : \*For old scheme short name refer Annexure 1

**f. Investment in the group companies of the sponsors**

**Investments made by the Scheme**

As of March 31, 2023: Nil

As of March 31, 2022: Nil

**Investments made by other Schemes**

As of March 31, 2023: Nil

As of March 31, 2022: Nil

**g. Non-traded securities in the portfolio**

**Non-traded securities (excluding debt securities) which exceeds 5% of the net assets at the end of the year**

As of March 31, 2023: Nil

As of March 31, 2022: Nil

**Debt securities which have been valued at a price other than the price given by the Independent Valuation Agencies at the end of year**

As of March 31, 2023: Nil

As of March 31, 2022: Nil

**6. Investment management and trusteeship fees:**

**a) Investment management fees (excluding GST and swach bharat cess) have been charged to the Schemes pursuant to an agreement with AMC, as under:**

**2022-2023**

Amount in ₹

Scheme Name	Rate	Scheme Name	Rate	Scheme Name	Rate	Scheme Name	Rate
DSPFCF	0.56%	DSPNRNEF	0.74%	DSPBPDF	0.24%	DSPN50IF	0.08%
DSPITF	1.12%	DSPBF	0.28%	DSPDAAF	0.50%	DSPNN50IF	0.19%
DSP EOF	0.71%	DSPSTF	0.22%	DSPGAF	0.22%	DSPQF	0.38%
DSPMCF	0.58%	DSPSBF	0.38%	DSP10YGF	0.20%	DSPVF	0.54%
DSPTEF	1.02%	DSPUSF	0.21%	DSPLDF	0.23%	DSPFRF	0.16%
DSPTSF	0.58%	DSPCRF	0.53%	DSPESF	0.40%	DSPN50EWETF	0.17%
DSPWAF	1.06%	DSPLF	0.10%	DSPN50EWIF	0.26%	DSPN50ETF	0.00%
DSPSCF	0.73%	DSPWGFOF	0.49%	DSPAF	0.24%	DSPNM150Q50ETF	0.20%
DSP EBF	0.61%	DSPWEF	0.41%	DSPN1DRLETF	0.34%	DSPGIFO	0.04%
DSPGF	0.40%	DSPWMF	0.31%	DSPCBF	0.16%	DSPNSPG2028IF	0.04%
DSPSF	0.17%	DSPFF	0.85%	DSPHF	0.63%	DSPNM150Q50IF	0.09%
DSPRSF	0.37%	DSPUSFEF	0.53%	DSP OF	0.02%	DSPSETF	0.07%
DSPNBETF	0.00%	DSPSPG2033IF	0.07%	DSPNSPG2027IF	0.03%	-	-

**2021-2022**

Scheme Name	Rate	Scheme Name	Rate	Scheme Name	Rate	Scheme Name	Rate
DSPFCF	0.62%	DSPNRNEF	0.72%	DSPBPDF	0.24%	DSPN50IF	0.08%
DSPITF	1.31%	DSPBF	0.29%	DSPDAAF	0.50%	DSPNN50IF	0.17%
DSP EOF	0.74%	DSPSTF	0.22%	DSPGAF	0.47%	DSPQF	0.39%
DSPMCF	0.62%	DSPSBF	0.38%	DSP10YGF	0.19%	DSPVF	0.50%
DSPTEF	1.04%	DSPUSF	0.21%	DSPLDF	0.22%	DSPFRF	0.17%
DSPTSF	0.62%	DSPCRF	0.61%	DSPESF	0.79%	DSPN50EWETF	0.13%
DSPWAF	1.15%	DSPLF	0.09%	DSPENF	0.25%	DSPN50ETF	0.00%
DSPSCF	0.78%	DSPWGFOF	0.52%	DSPAF	0.24%	DSPNM150Q50ETF	0.08%
DSP EBF	0.65%	DSPWEF	0.41%	DSPN1DRLETF	0.29%	DSPGIFO	0.00%
DSPGF	0.40%	DSPWMF	0.32%	DSPCBF	0.16%	DSPNSPG2028IF	0.04%
DSPSF	0.16%	DSPFF	0.82%	DSPHF	0.57%	DSP OF	0.02%
DSPRSF	0.80%	DSPUSFEF	0.58%	-	-	-	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**Note:**

1. Rate represents average rate in percentage per annum charged on daily average net assets from April 01, 2023/Launch Date of the Scheme to March 31, 2023.
  2. Clause 52 of the SEBI (Mutual Funds) Regulations 1996, which prescribed ceiling on management fee, is amended and accordingly w.e.f. October 01, 2012 management fee charged to Schemes is subject to a limit of total expense ratio (TER), i.e. no separate limit for management fee.
- b) The Fund has accrued trusteeship fees including GST aggregating ₹ 17,700,000 (previous year ₹ 14,160,000) for the year ended March 31, 2023 in accordance with the original Trust Deed dated December 16, 1996 as amended by Supplementary Trust Deeds dated December 23, 1999, March 27, 2000, September 20, 2005 and November 03, 2008, August 16, 2018 and April 1 2023. The trusteeship fees have been allocated between the Schemes in proportion to the net assets of the Schemes. The Trusteeship fees are subject to a maximum of 0.02% of the average net assets per annum.
7. **Details of transactions with associates in terms of regulation 25(8):**
- a) Disclosure regarding payment of commission for distribution of units and payment of brokerage for securities transactions pursuant to SEBI Circular No. SEBI/IMD/CIR No. 18/198647/2010 dated March 15, 2010:

- i) Brokerage paid to sponsor or its associates / employees or their relatives of the Asset Management Company (AMC)

Name of associate / related parties / group companies of Sponsor / AMC	Nature of Association / Nature of Relation	April 01, 2021/Launch Date to March 31, 2023		April 01, 2020/Launch Date to March 31, 2022	
		Value of transaction (in ₹ Crore & % of total value of transaction of the fund)	Brokerage (₹ Crore & % of total brokerage paid by the fund)	Value of transaction (in ₹ Crore & % of total value of transaction of the fund)	Brokerage (₹ Crore & % of total brokerage paid by the fund)
NIL					

- ii) Commission paid to sponsor or its associates / employees or their relatives of the Asset Management Company (AMC)

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association /Nature of Relation	April 01, 2022/Launch Date to March 31, 2023		April 01, 2021/Launch Date to March 31, 2022	
		Business given*** (₹ Crore & % of total business received by the fund)	Commission paid*** (₹ Crore & % of total commission paid by the fund)	Business given*** (₹ Crore & % of total business received by the fund)	Commission paid*** (₹ Crore & % of total commission paid by the fund)
Sonali Sudip Mandal	Employee / Relative	1.54(0.00%#)	0.05(0.01%)	1.35(0.00%#)	0.04(0.01%)
Deepa Chinmay Sapre	Employee / Relative	0.02(0.00%#)	0.00*(0.00%#)	0.04(0.00%#)	0.00*(0.00%#)
Infinity Corporation	Employee / Relative**	-	-	2.25(0.00%#)	0.14(0.05%)
The Money Mart	Employee / Relative**	-	-	3.60(0.00%#)	0.11(0.04%)
Srimanti Bhaduri	Employee / Relative	0.07(0.00%#)	0.00*(0.00%#)	0.72(0.00%#)	0.00*(0.00%#)
Mmerchant Finserv	Employee / Relative**	1.51(0.00%#)	0.05(0.01%)	2.84(0.00%#)	0.03(0.01%)
Growfinn Wealth Private Limited	Employee / Relative**	4.75(0.00%#)	0.21(0.03%)	7.65(0.00%#)	0.19(0.03%)
Amruta Abhijit Gujarathi	Employee / Relative	0.09(0.00%#)	0.00*(0.00%#)	0.06(0.00%#)	0.00*(0.00%#)
Sanjay Vishno Punjabi	Employee / Relative	1.17(0.00%#)	0.04(0.01%)	3.23(0.00%#)	0.07(0.01%)
Keshava Murthy R.	Employee / Relative	2.42(0.00%#)	0.11(0.02%)	3.28(0.00%#)	0.09(0.02%)
Steadfast Services	Employee / Relative	0.3(0.00%#)	0.01(0.00%#)	0.56(0.00%#)	0.01(0.00%#)
Finnovate Financials	Employee / Relative**	0.15(0.00%#)	0.00*(0.00%#)	0.58(0.00%#)	0.00*(0.00%#)
Neha Harshad Ashar	Employee / Relative	0.21(0.00%#)	0.00*(0.00%#)	0.04(0.00%#)	0.00*(0.00%#)
Pinky Mehta	Employee / Relative	1.49(0.00%#)	0.00*(0.00%#)	1.49(0.00%#)	0.00*(0.00%#)
Harshad V. Ashar	Employee / Relative	0.99(0.00%#)	0.05(0.01%)	1.35(0.00%#)	0.04(0.01%)
Nest-Egg Services Private Limited	Employee / Relative**	0.65(0.00%#)	0.06(0.01%)	1.39(0.00%#)	0.06(0.01%)
Samir P Purani	Employee / Relative	1.85(0.00%#)	0.05(0.01%)	2.04(0.00%#)	0.04(0.01%)
Rajesh Bhatia	Employee / Relative	1.35(0.00%#)	0.10(0.03%)	3.17(0.00%#)	0.21(0.04%)
N Krishna Anand	Employee / Relative	1.03(0.00%#)	0.04(0.01%)	-	-

**Note:**

\*\*Amount is less than ₹ 50,000

#Percentage is less than 0.005%

\*\* - Entities in which AMC's employee/ relative have interest

\*\*\* - The business given and commission paid are at Mutual Fund level

- b) Underwriting obligations undertaken by the Schemes with respect to issue of securities by associate companies during the year / period: Nil
- c) Devolvement during the year / period: Nil
- d) Subscription by the Schemes in the issues lead managed by associate companies during the year / period: Nil
- e) Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during the year / period: Nil

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**8. The aggregate value of investments purchased and sold/redeemed during the year/period and these amounts as a percentage of average daily net assets:**

Annexure 4

Amount in ₹

Scheme Name*	Purchase Amount in ₹		Sold/Redeemed Amount in ₹		Purchase as % to average daily net assets		Sold/Redeemed as % to average daily net assets	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
DSPBF	11,13,12,26,197	8,53,47,17,729	10,85,32,77,525	8,55,60,16,290	325.73%	210.08%	317.60%	210.60%
DSPFCF*	22,27,81,81,030	36,11,41,53,286	23,10,48,68,473	17,68,83,32,855	28.98%	54.34%	30.06%	26.62%
DSPLF	6,18,45,10,43,553	4,31,29,14,29,592	6,01,09,16,89,633	4,61,44,72,36,425	509.95%	418.05%	495.64%	447.28%
DSPBEF	35,50,33,66,790	84,17,42,23,899	35,59,54,23,255	82,45,72,21,231	48.03%	115.94%	48.15%	113.57%
DSPGF	1,24,47,90,31,460	95,50,27,77,326	1,23,06,46,86,924	95,65,36,92,347	3022.10%	2157.30%	2987.77%	2160.71%
DSPSF	67,29,30,37,739	35,61,66,42,780	57,36,95,14,300	34,63,71,52,625	203.27%	132.99%	173.29%	129.33%
DSP EOF	30,21,28,88,384	32,81,66,38,810	27,51,53,80,057	35,43,18,52,940	43.69%	49.62%	39.79%	53.58%
DSPSTF	1,01,58,09,00,906	1,10,78,24,52,916	98,55,05,26,036	1,14,89,03,87,372	365.10%	338.51%	354.21%	351.06%
DSPTEF	11,00,69,43,702	14,42,75,03,125	12,95,08,37,857	17,23,18,70,981	41.74%	51.68%	49.12%	61.72%
DSPCRF	1,94,19,30,273	2,09,23,25,949	1,89,17,75,880	2,61,79,38,917	80.76%	80.36%	78.67%	100.55%
DSPRSF	67,90,96,784	1,11,60,49,279	90,07,44,521	67,51,52,228	33.50%	52.21%	44.44%	31.59%
DSPITF	6,81,43,50,623	6,86,28,47,342	5,53,18,27,428	5,16,21,91,277	40.98%	55.17%	33.27%	41.50%
DSPUSF	65,24,52,26,095	71,45,55,57,450	71,05,75,57,930	76,50,40,11,630	241.14%	202.79%	262.62%	217.12%
DSPMCF	30,22,62,97,714	55,30,89,85,207	35,15,55,60,587	41,56,28,17,354	22.18%	41.42%	25.80%	31.12%
DSPTSF	37,46,27,26,395	50,21,33,90,178	35,16,92,00,788	50,18,70,00,428	37.34%	53.74%	35.05%	53.71%
DSPSBF	53,10,58,10,612	84,00,00,46,981	52,90,74,61,540	85,52,48,23,412	1058.44%	1232.15%	1054.49%	1254.52%
DSPWGFOF*	33,69,98,839	2,06,90,03,116	57,60,15,497	1,29,86,33,383	4.34%	22.85%	7.43%	14.34%
DSPSCF	18,63,73,65,113	13,27,11,64,260	15,58,41,28,500	17,97,38,37,033	21.02%	16.49%	17.57%	22.34%
DSPNRNEF	1,44,25,83,177	4,18,97,06,250	2,49,09,84,485	2,95,83,22,075	20.19%	57.64%	34.87%	40.70%
DSPWEF	-	1,29,21,38,974	8,09,51,190	1,01,80,67,162	-	83.93%	5.45%	66.13%
DSPWMF	9,68,21,147	56,12,52,098	9,74,30,196	10,23,63,589	5.59%	34.33%	5.63%	6.26%
DSPFF	5,68,55,28,305	8,32,88,47,456	6,34,81,63,770	12,11,33,68,236	30.77%	40.15%	34.36%	58.40%
DSPWAF	1,14,79,592	11,37,20,659	34,58,74,879	2,34,17,824	2.17%	17.18%	65.47%	3.54%
DSPUSFEF	46,26,81,053	3,05,39,00,663	24,71,04,509	20,55,51,377	6.55%	50.99%	3.50%	3.43%
DSPBPDF	1,19,62,53,59,598	1,11,18,52,20,077	1,18,98,52,97,093	1,19,46,25,40,084	475.56%	342.10%	473.02%	367.57%
DSPDAAF	1,85,59,23,42,623	2,16,71,61,50,908	1,92,09,81,71,167	2,05,53,28,22,745	429.25%	512.79%	444.30%	486.33%
DSPGAF	6,11,39,733	65,27,17,092	45,53,23,337	13,18,42,643	7.56%	64.88%	56.28%	13.10%
DSP10YGF	1,18,58,97,626	89,13,67,620	1,22,28,01,000	73,74,38,704	241.32%	175.73%	248.82%	145.39%
DSP LDF	1,12,01,40,43,718	50,52,95,91,777	1,12,47,88,49,685	59,29,46,27,120	324.41%	122.52%	325.75%	143.78%
DSPESF	22,52,87,48,497	16,47,43,31,084	21,63,83,33,293	16,53,57,34,469	462.28%	430.73%	444.01%	432.34%
DSPN50EWIF*	2,94,82,85,076	2,20,81,01,320	1,07,33,75,660	85,16,49,136	69.99%	94.58%	25.48%	36.48%
DSPAF	1,41,72,08,30,199	1,73,84,29,77,187	1,44,95,95,53,979	1,73,09,60,09,132	1187.65%	1025.44%	1214.79%	1021.04%
DSPCBF	10,49,02,76,381	31,54,69,80,728	11,36,48,89,274	28,92,97,77,660	42.92%	133.44%	46.50%	122.37%
DSPHF	2,15,47,34,360	3,26,35,24,990	2,63,61,61,306	2,71,83,99,728	17.89%	23.86%	21.89%	19.87%
DSPN50IF	1,48,08,03,176	96,95,78,511	28,71,21,175	34,23,60,455	64.82%	74.25%	12.57%	26.22%
DSPN50IF	1,63,39,23,500	1,32,96,69,970	87,62,21,484	62,89,06,010	74.19%	90.89%	39.78%	42.99%
DSPQF	7,24,24,97,335	10,32,44,50,916	7,84,97,22,771	5,66,35,85,377	55.48%	93.62%	60.13%	51.36%
DSPVF	5,70,36,43,232	7,43,04,43,708	5,81,74,31,913	5,87,68,86,196	98.08%	141.94%	100.03%	112.26%
DSPFRF	13,00,17,33,928	30,15,01,90,566	23,34,09,66,229	19,12,89,50,980	93.58%	129.15%	168.00%	81.94%
DSPN50EWETF	31,26,06,330	45,11,11,481	19,36,58,864	5,35,18,485	65.81%	138.07%	40.77%	16.38%
DSPN50ETF	28,39,93,240	35,97,10,856	39,05,29,553	13,34,57,047	177.29%	165.12%	243.80%	61.26%
DSPNM150Q50ETF	58,13,62,662	44,35,57,949	24,70,69,487	4,12,80,099	94.03%	160.84%	39.96%	14.97%
DSP OF	27,17,43,25,273	2,04,51,79,700	27,09,94,45,266	85,00,00,000	59.82%	9.95%	59.65%	4.14%
DSPNSPG2028IF	19,70,80,56,582	2,21,17,33,921	2,28,01,26,328	-	240.19%	94.01%	27.79%	-
DSPGIFOF	3,35,72,75,625	1,37,60,35,772	64,79,56,154	4,72,80,560	117.13%	115.80%	22.61%	3.98%
DSPSETF	39,24,36,548	-	4,18,49,674	-	174.37%	0.00%	18.59%	-
DSPNM150Q50IF	2,05,51,09,226	-	49,88,36,143	-	151.28%	0.00%	36.72%	-
DSPNBETF	60,04,50,016	-	1,20,03,275	-	441.10%	0.00%	8.82%	-
DSPSPG2033IF	3,07,60,11,507	-	19,88,98,240	-	238.21%	0.00%	15.40%	-
DSPNSPG2027IF	71,10,36,394	-	-	-	145.18%	0.00%	0.00%	-

Note: 1. The aggregate value of investments purchased and sold/redeemed for the year ended March 31, 2022 includes purchase / sale of derivatives and excludes purchase / sale of mutual fund units, except for Fund of Fund Schemes in compliance with AMFI circular no. 135/BP/64/2015-16 dated October 29, 2015.

Note: \* For old scheme short name refer Annexure 1

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

## 9. Distributable surplus:

## Annexure 5

Amount in ₹

Scheme Name*	2022-23				2021-22			
	Net income as per Revenue Account (after transfer to unrealised appreciation reserve)	Add: Balance of undistributed income as at the beginning of the year/period	Less: Distributed to unitholders & distribution tax	Balance distributable income	Net income as per Revenue Account (after transfer to unrealised appreciation reserve)	Add: Balance of undistributed income as at the beginning of the year/period	Less: Distributed to unitholders & distribution tax	Balance distributable income
DSPBF	(5,68,08,875)	2,81,23,24,419	22,43,227	2,75,32,72,317	(3,74,24,703)	2,85,25,78,108	28,28,986	2,81,23,24,419
DSPFCF*	2,41,27,44,280	42,01,22,16,265	31,63,85,710	44,10,85,74,835	15,00,45,89,941	27,46,07,87,572	45,31,61,248	42,01,22,16,265
DSPFL	9,79,86,37,880	68,42,12,14,309	3,20,03,023	78,18,78,49,166	61,29,39,04,044	29,74,76,15,258	3,24,60,905	68,42,12,14,309
DSPBEF	4,85,37,13,946	35,63,38,62,142	1,11,82,96,033	39,36,92,80,055	7,75,77,10,167	28,94,72,20,330	1,07,10,68,355	35,63,38,62,142
DSPGF	94,27,56,272	5,54,41,38,163	14,42,769	6,48,54,51,666	(1,87,27,69,698)	7,41,86,66,819	17,58,958	5,54,41,38,163
DSPSF	7,99,40,18,308	17,70,90,48,692	29,61,203	25,70,01,05,797	3,68,43,87,411	14,02,99,15,042	52,53,761	17,70,90,48,692
DSPEOF	7,45,58,12,815	38,36,74,29,244	20,06,60,859	45,62,25,81,200	8,79,92,25,745	29,86,47,16,589	29,65,13,090	38,36,74,29,244
DSPSTF	2,06,28,03,958	23,55,11,40,863	69,22,472	25,60,70,22,349	(4,19,14,25,410)	27,75,05,88,647	80,22,374	23,55,11,40,863
DSPTEF	1,84,71,49,604	23,65,58,98,689	13,30,05,136	25,37,00,43,157	3,41,00,66,517	20,43,95,37,369	19,37,05,197	23,65,58,98,689
DSPCRF	(39,61,94,195)	1,79,63,01,000	46,42,306	1,39,54,64,499	(1,93,01,147)	1,81,86,05,350	30,03,203	1,79,63,01,000
DSPRSF	(14,04,56,305)	1,48,67,13,094	1,07,60,172	1,33,54,96,617	30,65,03,586	1,19,34,40,337	1,32,30,829	1,48,67,13,094
DSPITF	2,08,32,69,542	8,31,34,85,964	12,84,01,694	10,26,83,53,812	2,60,03,78,358	5,87,86,34,837	16,55,27,231	8,31,34,85,964
DSPUSF	(3,48,15,81,031)	17,99,81,37,783	9,82,08,552	14,41,83,48,200	(3,06,81,76,806)	21,13,44,83,327	6,81,68,738	17,99,81,37,783
DSPMCF	7,20,59,19,943	47,75,75,47,639	21,59,29,877	54,74,75,37,705	20,44,67,55,828	27,63,15,36,611	32,07,44,800	47,75,75,47,639
DSPTSF	8,81,50,07,900	40,10,87,14,089	74,50,52,571	48,17,86,69,418	14,37,59,72,939	26,49,31,38,067	76,03,96,917	40,10,87,14,089
DSPSBF	15,89,61,284	5,28,63,70,692	4,08,427	5,44,49,23,549	(1,69,66,18,311)	6,98,35,83,150	5,94,147	5,28,63,70,692
DSPWGF*F*	(1,25,28,53,372)	1,73,13,06,398	2,55,75,376	45,28,77,650	1,04,71,30,030	71,72,27,580	3,30,51,212	1,73,13,06,398
DSPSCF	7,38,28,33,534	27,99,78,61,702	13,14,92,390	35,24,92,02,846	9,66,72,46,158	18,52,34,03,342	19,27,87,798	27,99,78,61,702
DSPNRNEF	29,04,12,663	2,43,00,72,369	2,11,77,193	2,69,93,07,839	1,37,91,84,191	1,07,96,90,946	2,88,02,768	2,43,00,72,369
DSPWEF	(6,59,04,705)	(9,71,99,604)	26,76,344	(16,57,80,653)	20,12,04,313	(29,54,41,050)	29,62,867	(9,71,99,604)
DSPWMF	72,88,033	(15,06,76,533)	-	(14,33,88,500)	(2,97,18,569)	(12,09,57,964)	-	(15,06,76,533)
DSPFF	41,07,71,480	8,72,04,96,840	5,90,86,246	9,07,21,82,074	3,23,54,31,553	5,58,37,16,272	9,86,50,985	8,72,04,96,840
DSPWAF	3,16,97,590	(2,33,12,624)	80,489	83,04,477	(1,77,16,514)	(55,96,110)	-	(2,33,12,624)
DSPUSFEF	10,09,03,276	1,71,29,51,767	23,01,040	1,81,15,54,003	71,71,13,644	99,94,12,274	35,74,151	1,71,29,51,767
DSPBPDF	13,86,30,798	12,44,96,65,319	6,09,396	12,58,76,86,721	(3,42,63,21,980)	15,87,70,87,903	11,00,604	12,44,96,65,319
DSPDAAF	6,33,09,446	13,86,57,46,507	1,94,79,365	13,90,95,76,588	5,02,63,13,315	8,85,56,66,841	1,62,33,649	13,86,57,46,507
DSPGAF	2,32,96,486	11,94,05,771	5,43,527	14,21,58,730	2,94,03,736	9,04,62,889	4,60,854	11,94,05,771
DSP1OYGF	(2,61,79,559)	25,53,86,847	93,924	22,91,13,364	4,62,43,953	20,92,31,991	89,097	25,53,86,847
DSPLDF	29,62,51,617	12,72,93,73,637	78,88,056	13,01,77,37,198	(2,15,16,80,581)	14,88,43,24,405	32,70,187	12,72,93,73,637
DSPESF	50,33,11,120	95,06,50,256	2,05,24,578	1,43,34,36,798	60,99,00,356	36,39,90,098	2,32,40,198	95,06,50,256
DSPN50EWIF*	38,79,83,848	38,64,62,135	41,65,998	77,02,79,985	34,70,14,021	3,94,48,114	-	38,64,62,135
DSPAF	1,75,70,32,216	(10,50,11,306)	1,68,77,756	1,63,51,43,154	67,08,33,362	(77,53,69,692)	4,74,976	(10,50,11,306)
DSPN1DRLETF*	7,95,95,271	-	7,95,95,271	-	2,92,55,183	-	2,92,55,183	-
DSPCBF	60,13,71,349	5,22,89,69,913	12,76,131	5,82,90,65,131	1,15,85,83,793	4,07,12,88,320	9,02,200	5,22,89,69,913
DSPHF	1,32,75,29,039	1,74,27,57,458	1,01,72,277	3,06,01,14,220	1,29,70,36,264	45,94,53,279	1,37,32,085	1,74,27,57,458
DSPOF	(34,19,83,504)	3,76,09,11,192	20,40,517	3,41,68,87,171	2,69,81,33,350	1,06,33,16,842	5,39,000	3,76,09,11,192
DSPN50IF	18,62,40,615	15,33,85,747	14,83,051	33,81,43,311	13,53,23,857	1,80,61,890	-	15,33,85,747
DSPN50EIF	13,04,64,045	12,86,48,931	8,22,842	25,82,90,134	13,02,87,601	(16,38,670)	-	12,86,48,931
DSPQF	40,38,34,327	1,69,03,59,259	19,01,454	2,09,22,92,132	1,47,50,19,988	21,53,39,271	-	1,69,03,59,259
DSPVF	39,86,68,438	42,09,51,539	-	81,96,19,977	37,23,39,937	5,20,71,698	34,60,096	42,09,51,539
DSPFRF	(14,18,36,670)	75,06,49,797	-	60,88,13,127	73,77,10,397	1,29,39,400	-	75,06,49,797
DSPN50EWETF	56,27,245	(1,32,17,112)	-	(75,89,867)	(1,32,17,112)	-	-	(1,32,17,112)
DSPN50ETF	(24,24,656)	5,07,606	-	(19,17,050)	5,07,606	-	-	5,07,606
DSPNM150Q50ETF	(7,61,30,305)	(1,80,49,158)	-	(9,41,79,463)	(1,80,49,158)	-	-	(1,80,49,158)
DSPGIFOF	(56,78,75,938)	(76,88,472)	-	(57,55,64,410)	(76,88,472)	-	-	(76,88,472)
DSPNSPG2028IF	88,57,66,714	43,17,052	-	89,00,83,766	43,17,052	-	-	43,17,052
DSPNM150Q50IF	(13,38,07,941)	-	-	(13,38,07,941)	-	-	-	-
DSPSETF	91,60,799	-	-	91,60,799	-	-	-	-
DSPNBETF	(5,09,25,350)	-	-	(5,09,25,350)	-	-	-	-
DSPSPG2033IF	4,02,88,002	-	-	4,02,88,002	-	-	-	-
DSPNSPG2027IF	79,35,684	-	-	79,35,684	-	-	-	-

Note : \*For old scheme short name refer Annexure 1

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**10. Segment information:**

The Schemes operate only in one segment viz., to primarily generate returns, based on the Scheme's investment objective.

**11. Related party disclosure pursuant to Accounting Standard 18 issued by The Institute of Chartered Accountants of India is voluntary applied to all Schemes and disclosures are made as under:**

The following are the related parties:

**a. Sponsors:**

- i. DSP HMK Holdings Private Limited
- ii. DSP Adiko Holdings Private Limited

**b. Related Parties:**

- i. DSP Investment Managers Private Limited (AMC)
- ii. DSP Asset Managers Private Limited (AMC wef April 01,2023)
- iii. DSP Trustee Private Limited (Trustee company)

**c. Related Party under common control**

- i. DSP Pension Fund Managers Private Limited (Subsidiary Company of AMC)

**d. Funds managed by DSP Investment Managers Private Limited.**

- i. Schemes of Mutual Fund - Refer Annexure 1
- ii. Schemes of DSP Alternative Investment Fund Category III:
  - a. DSP India Enhanced Equity Fund
  - b. DSP High Conviction fund
  - c. DSP High Conviction Fund Series 2
  - d. DSP CoRe Fund
  - e. DSP India Enhanced Equity SatCore Fund

**Nature of transactions: Management fee, Trustee fee, Reimbursement of Brokerage and Other expenses:**

**Annexure 6**
**2022-23**
**Amount in ₹**

Scheme Name*	Management fee	Trustee fee	Reimbursement		Year/period end payable/(receivable)	
			Brokerage Fee	Other expenses (including Investor Education)	AMC	Trustee
DSPFCF*	51,20,20,632	12,27,200	-	-	4,19,00,339	2,79,720
DSPITF	21,89,91,960	2,58,420	-	(1)	1,75,40,456	63,720
DSPEOF	58,07,69,464	10,83,240	-	-	4,72,41,427	2,52,720
DSPMCF	93,13,09,412	21,55,860	-	-	6,88,02,479	4,68,720
DSPTEF	31,75,83,670	4,16,540	-	-	2,44,65,030	93,960
DSPTSF	68,64,50,196	15,76,480	-	-	6,08,08,338	3,60,720
DSPWAF	65,94,118	10,620	-	-	1,74,803	-
DSPSCF	76,26,38,290	13,95,940	-	(1,50,437)	5,67,04,049	3,17,520
DSPBEF	53,26,77,781	11,69,380	-	-	4,29,46,177	2,59,200
DSPGF	1,93,33,293	64,900	-	-	17,27,798	15,120
DSPSF	6,49,45,027	5,02,680	-	-	59,25,005	1,43,640
DSPRSF	89,28,701	28,320	-	-	7,88,647	6,480
DSPNRNEF	6,25,53,121	1,14,460	-	(61,354)	45,00,336	23,760
DSPBF	1,14,17,402	56,640	-	-	9,89,692	12,960
DSPSTF	7,21,56,651	4,38,960	-	-	73,33,270	97,200
DSPSBF	2,24,03,817	81,420	-	-	18,80,786	16,200
DSPUSF	6,78,59,671	4,38,960	-	-	56,97,306	93,960
DSPCRF	1,49,84,575	38,940	-	-	5,98,879	6,480
DSPLF	14,10,42,536	18,97,440	-	(3,065)	1,25,67,561	5,01,120
DSPWGFOF	4,46,85,628	1,25,080	-	-	44,67,353	29,160
DSPWEF	72,55,245	27,140	-	-	6,15,168	6,480
DSPWMF	62,61,237	28,320	-	-	4,98,908	6,480
DSPFF	18,43,56,024	2,93,820	-	(2,516)	1,41,52,506	63,720
DSPUSFEF	4,41,24,062	1,10,920	-	-	46,75,609	25,920
DSPBPDF	7,25,47,867	4,03,560	-	-	65,06,521	87,480
DSPDAAF	25,65,58,523	6,95,020	-	-	2,15,63,302	1,37,160
DSPGAF	21,44,889	14,160	-	-	2,18,464	3,240
DSP10YGF	11,57,220	8,260	-	-	83,990	-
DSPLDF	9,37,52,211	5,48,700	-	-	79,42,882	1,17,720
DSPESF	2,29,37,644	77,880	-	-	14,73,895	19,440

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

## Annexure 6

2022-23

Amount in ₹

Scheme Name*	Management fee	Trustee fee	Reimbursement		Year/period end payable/(receivable)	
			Brokerage Fee	Other expenses (including Investor Education)	AMC	Trustee
DSPN50EWIF	1,31,30,837	63,720	-	-	11,78,267	16,200
DSPAF	3,34,66,522	1,98,240	-	-	30,73,248	45,360
DSPN1DRLETF	64,51,664	21,240	-	-	2,19,696	6,480
DSPCBF	4,62,92,764	3,83,500	-	-	39,40,699	77,760
DSPHF	8,95,93,952	1,92,340	-	-	79,80,711	42,120
DSPOF	1,28,98,800	7,19,800	-	(1,38,021)	18,56,222	1,30,680
DSPN50IF	21,69,850	33,040	-	-	4,47,654	9,720
DSPNN50IF	48,73,318	31,860	-	-	5,02,349	7,560
DSPQF	5,90,79,278	2,08,860	-	-	47,86,558	45,360
DSPVF	3,72,77,504	92,040	-	-	30,33,913	19,440
DSPFRF	2,60,80,500	2,34,820	-	-	15,96,194	36,720
DSPN50EWETF	9,76,184	9,440	-	(10)	3,88,899	3,240
DSPNM150Q50ETF	14,61,694	12,980	-	-	5,23,190	3,240
DSPGIFOF	13,46,209	41,300	-	(7,12,276)	5,20,915	12,960
DSPNSPG2028IF	40,10,624	1,09,740	-	-	10,38,454	43,200
DSPNM150Q50IF	9,56,771	11,800	-	(1,73,961)	1,93,965	6,480
DSPSETF	1,14,849	-	-	-	1,01,212	-
DSPCSPG2033IF	1,98,794	2,360	-	-	1,11,889	2,160
DSPNSPG2027IF	23,218	-	-	(20)	16,210	-
DSPN50ETF	-	-	-	(53,238)	-	-
DSPNBETF	-	-	-	-	-	-

2021-22

Amount in ₹

Scheme Name*	Management fee	Trustee fee	Reimbursement		Year/period end payable/(receivable)	
			Brokerage Fee	Other expenses (including Investor Education)	AMC	Trustee
DSPBF	1,15,97,804	53,100	-	-	11,89,397	11,880
DSPFCF*	41,11,52,145	8,69,660	-	-	4,16,99,753	2,33,280
DSPLF	9,23,04,728	14,03,020	-	(390)	1,14,02,225	2,68,920
DSPBEF	46,93,98,994	9,54,620	-	-	4,64,32,916	2,24,640
DSPGF	1,75,46,216	61,360	-	-	18,82,337	12,960
DSPSF	4,34,84,049	3,51,640	-	-	61,61,681	74,520
DSPEOF	49,18,21,042	8,74,380	-	-	5,13,02,697	2,00,880
DSPSTF	7,21,93,690	4,44,860	-	-	74,76,996	91,800
DSPTEF	29,14,44,926	3,72,880	-	-	2,76,42,908	82,080
DSPCRF	1,59,21,988	33,040	-	-	17,93,124	6,480
DSPRSF	1,70,98,513	28,320	-	-	10,83,661	6,480
DSPITF	16,33,53,441	1,60,480	-	-	1,59,49,070	42,120
DSPUSF	7,35,23,354	4,75,540	-	-	75,69,353	1,00,440
DSPMCF	82,21,36,450	17,46,400	-	-	7,85,59,774	4,17,960
DSPTSF	57,92,84,827	12,27,200	-	-	6,13,17,988	2,89,440
DSPSBF	2,59,81,193	94,400	-	-	25,83,600	20,520
DSPWGF	4,70,32,977	1,19,180	-	-	48,41,080	27,000
DSPSCF	62,38,18,929	10,45,480	-	-	5,84,97,995	2,57,040
DSPNRNEF	5,23,96,675	93,220	-	-	60,97,413	22,680
DSPWEF	62,41,391	18,880	-	-	10,89,415	5,400
DSPWMF	52,24,149	18,880	-	-	6,87,722	6,480
DSPFF	17,09,07,466	2,77,300	-	-	1,65,32,130	60,480
DSPWAF	76,25,045	14,160	-	-	6,89,929	3,240
DSPUSFEF	3,48,54,766	74,340	-	-	38,00,514	19,440



**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

Annexure 6

2021-22

Amount in ₹

Scheme Name*	Management fee	Trustee fee	Reimbursement		Year/period end payable/(receivable)	
			Brokerage Fee	Other expenses (including Investor Education)	AMC	Trustee
DSPBPDF	7,92,67,483	4,43,680	-	-	89,49,167	89,640
DSPDAAF	21,23,00,272	5,42,800	-	-	3,17,48,211	1,40,400
DSPGAF	47,44,955	14,160	-	-	4,25,902	3,240
DSP10YGF	9,51,584	3,540	-	-	1,65,378	3,240
DSPPDF	9,07,54,075	5,54,600	-	-	98,90,798	1,09,080
DSPESF	3,02,90,764	53,100	-	-	15,44,819	11,880
DSPENF	57,69,095	27,140	-	-	8,64,317	7,560
DSPAF	4,13,14,300	2,19,480	-	-	49,45,670	52,920
DSPLETF	31,93,918	14,160	-	-	5,38,537	3,240
DSPHF	7,82,47,094	1,78,180	-	-	87,66,393	39,960
DSPCBF	3,73,37,286	3,12,700	-	-	63,28,450	60,480
DSPDF	49,59,782	2,57,240	-	(75,160)	25,50,900	77,760
DSPN50IF	10,75,820	14,160	-	(10,02,281)	2,60,976	3,240
DSPN50IF	24,28,096	17,700	-	-	4,12,875	6,480
DSPQF	4,33,87,374	1,40,420	-	-	67,09,579	38,880
DSPVF	2,60,75,332	64,900	-	-	34,95,431	16,200
DSPFRF	4,00,51,085	2,87,920	-	-	51,88,707	86,400
DSPN50EWETF	1,60,335	-	-	-	38,993	-
DSPN50ETF	-	-	-	-	(53,238)	-
DSPNM150Q50ETF	61,639	-	-	-	28,458	-
DSPGIFOF	-	-	-	(5,54,638)	(1,69,231)	-
DSPNSPG2028IF	25,957	-	-	-	28,033	-

Note:

\*For list of Schemes of DSP Mutual Fund and short names: Refer Annexure 1

Management fee is paid to DSP Investment Managers Private Limited (AMC)

Trustee fee is paid to DSP Trustee Company Private Limited (Trustee Company)

Reimbursement of Brokerage and Other expense is (received from) / paid to DSP Investment Managers Private Limited (AMC)

Above expenses are inclusive of GST.

Note: \*For old scheme short name refer Annexure 1

**Nature of transactions: subscription / redemption of Units:**

Annexure 7

2022-23

Amount in ₹

Related party	Transaction	DSP10YGF	DSPAF	DSPBF	DSPBPDF	DSPCBF	DSPCRF	DSPDAAF	DSPDF
<b>DSP Adiko Holdings Private Limited</b>	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	129,993,500	-	-	-	-	149,992,500	-
	Redemption	-	110,000,000	-	543,000,000	-	-	-	-
	Year End Outstanding	-	1,202,996,962	-	509,917,726	-	-	153,991,158	-
<b>DSP Investment Managers Private Limited</b>	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	1,879,263,614	-	-	287,601,120	-	-	-
	Redemption	-	230,000,000	-	-	-	-	-	-
	Transaction	-	-	-	-	-	378,745,140	-	-
	Year End Outstanding	8,906,900	1,687,679,312	610,011,957	537,359,050	1,784,496,072	8,109,599	9,671,459	12,405,907
<b>DSP HMK Holdings Private Limited</b>	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	129,993,500	-	-	-	-	149,992,500	-
	Redemption	-	-	-	350,000,000	-	-	-	-
	Year End Outstanding	-	1,219,213,528	-	479,149,139	-	-	153,991,158	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

Nature of transactions: subscription / redemption of Units:

Annexure 7

2022-23

Amount in ₹

Related party	Transaction	DSPAF	DSPBF	DSPBPDF	DSPCBF	DSPDAAF	DSPESF	DSPFRF	DSPGF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	75,83,566	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	7,49,96,250	-	-
	Redemption	90,00,00,000	-	-	-	15,76,88,339	-	37,45,49,254	-
	Year End Outstanding	34,31,25,870	-	53,16,37,701	-	-	7,63,14,462	-	-
DSP Investment Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	23,11,10,244	-	-	-	5,99,97,000	5,99,97,000	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	35,57,37,323	62,58,83,991	55,09,98,297	1,60,27,36,402	6,11,03,193	6,25,76,119	82,47,12,133	77,46,52,019
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	26,03,690	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	7,49,96,250	-	-
	Redemption	90,00,00,000	-	-	-	15,76,88,339	-	37,41,94,473	-
	Year End Outstanding	36,08,28,111	-	49,95,58,525	-	-	7,63,14,462	-	-
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	59,27,23,703	-	53,99,730	1,11,99,440	3,93,98,030	30,99,84,501	82,73,58,632	51,92,72,612
	Redemption	82,00,00,000	-	-	-	-	-	82,00,00,000	-
	Year End Outstanding	1,41,79,01,340	85,92,749	1,48,87,173	23,99,00,946	4,98,34,095	41,51,90,169	1,26,10,58,127	52,96,47,768
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

2022-23

Amount in ₹

Related party	Transaction	DSP LDF	DSP LF	DSP OF	DSP QF	DSP SBF	DSP SF	DSP USF	DSP N50EWTF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	17,01,31,637	-	2,00,26,56,127	-	-	31,99,84,001	-	-
	Redemption	-	-	2,85,13,34,746	-	-	-	-	-
	Year End Outstanding	17,11,97,665	-	6,02,38,971	15,61,17,883	-	33,51,68,411	-	1,96,67,126
DSP Investment Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	6,25,54,372	65,27,674	-	-	-	-	-
	Redemption	-	40,00,000	-	-	18,26,35,185	-	-	-
	Year End Outstanding	3,03,00,90,079	1,93,72,53,851	51,57,15,067	8,55,25,313	1,02,54,24,236	1,42,32,22,735	-	49,16,781
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	17,01,31,637	-	2,51,58,45,468	-	-	31,99,84,001	-	-
	Redemption	-	-	2,90,92,30,000	-	-	-	-	-
	Year End Outstanding	17,11,97,665	30,53,777	45,57,04,888	15,61,17,883	-	33,51,68,411	-	1,96,67,126
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	1,01,99,490	65,01,67,492	3,78,29,70,851	1,02,99,485	9,99,95,000	1,73,99,130	1,44,99,275	-
	Redemption	-	80,92,98,575	3,45,64,54,687	-	-	-	-	-
	Year End Outstanding	1,93,55,676	9,18,13,224	35,46,84,299	1,79,33,309	11,12,97,151	2,64,40,943	2,37,46,328	-
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	1,49,99,250	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	1,50,84,240	-	-	-	-	-

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and  
the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

Nature of transactions: subscription / redemption of Units:

Annexure 7

2022-23

Amount in ₹

Related party	Transaction	DSPN50ETF	DSPNM 150Q50ETF	DSP N1DRLETF	DSPFCF	DSPWGFOF	DSPHF	DSPNM 150Q50IF	DSPFF
<b>DSP Adiko Holdings Private Limited</b>	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	7,88,40,226	12,49,93,750	-
	Redemption	-	-	200	-	-	-	-	-
	Year End Outstanding	1,02,93,156	3,35,62,106	-	6,47,29,548	17,47,26,673	7,50,05,807	11,45,34,273	31,36,01,032
<b>DSP Investment Managers Private Limited</b>	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	49,93,504	-	-	-	-	-
	Redemption	-	-	939	-	-	-	-	-
	Year End Outstanding	51,46,578	44,44,064	11,68,29,000	-	-	-	-	-
<b>DSP HMK Holdings Private Limited</b>	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	7,88,40,226	12,49,93,750	-
	Redemption	-	-	200	-	-	-	-	-
	Year End Outstanding	1,02,93,156	3,35,62,106	-	6,47,29,548	17,47,26,673	7,50,05,807	11,45,34,273	31,36,01,032
<b>Dsp Asset Managers Private Limited</b>	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	9,23,95,380	27,99,860	60,99,695	-	1,49,99,250
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	10,64,95,755	1,38,68,202	1,71,89,204	-	2,55,96,173
<b>DSP Trustee Private Limited</b>	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

2022-23

Amount in ₹

Related party	Transaction	DSPNS PG2028IF	DSPGIFOF	DSPMCF	DSPVF	DSPEOF	DSPSTF	DSPWAF	DSPITF
<b>DSP Adiko Holdings Private Limited</b>	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	8,99,95,500	-	99,99,500
	Redemption	-	-	-	-	9,00,00,000	44,05,00,000	7,68,61,644	-
	Year End Outstanding	5,21,90,890	1,94,85,826	18,75,43,037	22,74,05,704	8,55,22,057	34,34,33,034	-	99,43,978
<b>DSP Investment Managers Private Limited</b>	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-
<b>DSP HMK Holdings Private Limited</b>	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	8,99,95,500	-	99,99,500
	Redemption	-	-	-	-	9,00,00,000	50,50,00,000	7,68,61,644	-
	Year End Outstanding	5,21,90,890	1,94,85,826	18,75,43,037	22,74,05,704	8,55,22,057	43,55,93,835	-	99,43,978
<b>Dsp Asset Managers Private Limited</b>	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	17,63,91,180	15,99,920	7,60,96,195	84,80,57,597	-	86,99,565
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	10,96,00,870	48,71,456	18,27,45,561	84,18,513	9,28,16,723	88,82,91,643	51,57,960	2,31,32,469
<b>DSP Trustee Private Limited</b>	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

Nature of transactions: subscription / redemption of Units:

Annexure 7

2022-23

Amount in ₹

Related party	Transaction	DSPWMF	DSPNRNEF	DSPSCF	DSPUSFEF	DSPGAF	DSPWEF	DSPTEF	DSPEBF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	7,88,40,229	-	-	-	-	-
	Redemption	-	6,69,43,510	-	10,00,00,000	11,78,91,250	-	-	-
	Year End Outstanding	9,42,52,288	-	14,91,63,106	51,28,90,801	1,86,64,398	23,80,90,137	-	-
DSP Investment Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Transaction	-	-	-	-	-	-	-	-
Year End Outstanding	-	-	-	-	-	-	-	-	
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	7,88,40,229	-	-	-	-	-
	Redemption	-	6,69,43,510	-	10,00,00,000	11,78,91,250	-	-	-
	Year End Outstanding	9,42,52,288	-	14,91,63,106	51,28,90,801	1,86,64,398	10,76,92,003	-	-
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	10,73,94,630	-	-	-	2,57,98,710	16,80,91,595
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	48,96,646	1,61,17,349	11,91,10,837	1,39,95,923	87,55,500	67,97,099	3,68,24,053	18,05,90,483
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

2022-23

Amount in ₹

Related party	Transaction	DSPRSF	DSPTSF	DSPNSP G2027IF	DSPCRF	DSP10YGF	DSPNN50IF	DSP N50EWIF	DSPN50IF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-
DSP Investment Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Transaction	-	-	-	1,45,17,518	-	-	-	-
Year End Outstanding	-	-	-	-	-	-	-	-	
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-
Dsp Asset Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	12,03,93,980	1,74,99,125	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	89,85,906	13,63,72,221	1,77,82,611	85,04,036	91,96,250	73,76,500	80,31,900	82,74,150
DSP Trustee Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	-	-	-	-	-	-	-	-

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

Nature of transactions: subscription / redemption of Units:

Annexure 7

Related party	Transaction	DSPSETF
<b>DSP Adiko Holdings Private Limited</b>	IDCW Paid	-
	IDCW Reinvest	-
	Purchase	2,03,81,935
	Redemption	-
	Year End Outstanding	5,21,14,293
<b>DSP Investment Managers Private Limited</b>	IDCW Paid	-
	IDCW Reinvest	-
	Purchase	-
	Redemption	-
	Year End Outstanding	-
<b>DSP HMK Holdings Private Limited</b>	IDCW Paid	-
	IDCW Reinvest	-
	Purchase	2,03,81,935
	Redemption	-
	Year End Outstanding	5,21,14,293
<b>Dsp Asset Managers Private Limited</b>	IDCW Paid	-
	IDCW Reinvest	-
	Purchase	-
	Redemption	-
	Year End Outstanding	-
<b>DSP Trustee Private Limited</b>	IDCW Paid	-
	IDCW Reinvest	-
	Purchase	-
	Redemption	-
	Year End Outstanding	-

2022-23

Amount in ₹

Related party	Transaction	DSPAF	DSPEF	DSPLF	DSPUSF	DSP10YGF
<b>Dsp India Enhanced Equity Fund</b>	IDCW Paid	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-
	Purchase	-	-	68,99,65,502	-	-
	Redemption	-	-	1,41,50,00,000	-	-
	Year End Outstanding	-	-	1,79,97,07,227	-	-
<b>Dsp India Enhanced Equity Satcore Fund Non Long Term</b>	IDCW Paid	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-
	Purchase	-	-	1,00,99,49,503	5,40,97,29,513	-
	Redemption	-	-	1,35,32,96,162	10,26,07,89,768	-
	Year End Outstanding	-	-	34,02,75,708	-	-
<b>Dsp Pension Fund Managers Private Limited</b>	IDCW Paid	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-
	Purchase	22,79,88,601	15,32,65,515	-	-	-
	Redemption	15,32,73,178	-	-	-	-
	Year End Outstanding	7,92,18,591	15,33,69,848	33,55,76,058	-	5,57,37,420

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

Nature of transactions: subscription / redemption of Units:

Annexure 7

2021-22

Amount in ₹

Related party	Transaction	DSP10YGF	DSPAF	DSPBF	DSPBPDF	DSPCBF	DSPCRF	DSPDAAF	DSPBEF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	12,99,93,500	-	-	-	-	14,99,92,500	-
	Redemption	-	11,00,00,000	-	54,30,00,000	-	-	-	-
	Year End Outstanding	-	1,20,29,96,962	-	50,99,17,726	-	-	15,39,91,158	-
DSP Investment Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	1,87,92,63,614	-	-	28,76,01,120	-	-	-
	Redemption	-	23,00,00,000	-	-	-	-	-	-
	Transaction	-	-	-	-	-	37,87,45,140	-	-
Year End Outstanding	89,06,900	1,68,76,79,312	61,00,11,957	53,73,59,050	1,78,44,96,072	81,09,599	96,71,459	1,24,05,907	
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	12,99,93,500	-	-	-	-	14,99,92,500	-
	Redemption	-	-	-	35,00,00,000	-	-	-	-
	Year End Outstanding	-	1,21,92,13,528	-	47,91,49,139	-	-	15,39,91,158	-

2021-22

Amount in ₹

Related party	Transaction	DSPENF	DSP EOF	DSPESF	DSPFF	DSPFRF	DSPGAF	DSPGF	DSPHF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	9,99,95,000	-	-	34,99,82,501	9,99,95,000	-	-
	Redemption	-	7,50,00,000	-	20,50,00,000	-	-	-	-
	Year End Outstanding	-	16,80,10,997	-	32,27,44,611	36,16,04,901	13,91,79,049	-	-
DSP Investment Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	8,49,95,750	-	1,53,89,60,482	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Transaction	-	-	-	-	-	-	-	-
Year End Outstanding	78,95,000	1,35,65,684	9,53,12,492	1,10,48,357	1,98,74,20,934	86,64,450	57,37,90,401	1,15,46,000	
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	9,99,95,000	-	-	34,99,82,501	9,99,95,000	-	-
	Redemption	3,73,59,126	7,50,00,000	-	20,50,00,000	-	-	-	-
	Year End Outstanding	-	16,80,10,997	-	32,27,44,611	36,16,04,901	13,91,79,049	-	-

2021-22

Amount in ₹

Related party	Transaction	DSPITF	DSP LDF	DSPLETF	DSP LF	DSPMCF	DSPNN50IF	DSPNRNEF	DSP OF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	88,66,10,669	-	-	-	1,02,37,48,750
	Redemption	-	-	-	2,30,75,80,233	-	2,81,34,938	-	17,12,25,324
	Year End Outstanding	-	-	200	-	19,44,97,840	-	8,04,07,936	85,47,50,508
DSP Investment Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	27,20,536	3,30,06,34,968	-	-	-	69,99,65,002
	Redemption	-	-	-	3,95,50,00,100	-	-	-	23,14,12,280
	Year End Outstanding	1,18,57,213	2,88,87,27,333	11,34,53,522	1,99,91,77,116	1,44,55,253	79,82,300	1,63,51,152	48,81,46,023
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	95,47,47,263	-	-	-	1,06,60,55,761
	Redemption	-	30,99,580	-	2,83,37,33,527	-	2,81,34,938	-	28,52,72,679
	Year End Outstanding	-	-	200	28,88,422	19,44,97,840	-	8,04,07,936	78,30,62,130

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

Nature of transactions: subscription / redemption of Units:

Annexure 7

2021-22

Amount in ₹

Related party	Transaction	DSPQF	DSPRSF	DSPSBF	DSPSCF	DSPSF	DSPSTF	DSPTEF	DSPTSF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	1,61,99,190	-	-	-
	Redemption	7,50,00,000	-	-	-	12,19,95,248	35,28,00,000	-	-
	Year End Outstanding	16,39,18,312	-	-	7,44,87,586	-	66,84,77,858	-	-
DSP Investment Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	65,00,00,000	-	-	-	-	-
	Year End Outstanding	9,80,46,585	87,04,645	1,17,78,22,901	1,53,21,566	1,36,23,54,346	87,61,924	95,79,486	1,44,34,828
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	74,99,625	-	-	-
	Redemption	7,50,00,000	-	-	-	13,03,72,557	29,98,00,000	-	-
	Year End Outstanding	16,39,18,312	-	-	7,44,87,586	-	81,94,16,196	-	-

2021-22

Amount in ₹

Related party	Transaction	DSPUSF	DSPUSFEF	DSPVF	DSPWAF	DSPWEF	DSPWGF	DSPWMF	DSPFCF*
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	24,99,87,501	-	-	-	-	-	-
	Redemption	-	-	-	-	-	13,78,06,843	-	-
	Year End Outstanding	-	61,26,91,054	22,36,53,079	8,47,18,219	21,65,30,207	18,43,84,481	10,18,93,179	6,50,71,820
DSP Investment Managers Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	-	-	-	-	-	-	-
	Redemption	-	-	-	-	-	-	-	-
	Year End Outstanding	80,32,983	1,39,66,801	66,15,169	57,64,985	61,81,597	1,07,03,014	52,93,610	1,29,26,523
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-	-	-
	Purchase	-	24,99,87,501	-	-	-	-	-	-
	Redemption	-	-	-	-	-	13,78,06,843	-	-
	Year End Outstanding	-	61,26,91,054	22,36,53,079	8,47,18,219	9,79,40,099	18,43,84,481	10,18,93,179	6,50,71,820

2021-22

Amount in ₹

Related party	Transaction	DSPGIFOF PG2028IF	DSPNS	DSPN 50EWETF	DSPN50ETF	DSPNM1 50Q50ETF	DSPN50IF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-
	Purchase	1,99,99,000	4,99,97,500	1,99,98,801	99,99,422	3,77,57,800	-
	Redemption	-	-	-	-	-	-
	Year End Outstanding	2,02,07,790	5,01,39,493	1,93,12,439	1,02,42,505	3,63,97,873	-
DSP Investment Managers Private Limited	IDCW Paid	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-
	Purchase	49,99,750	10,49,94,750	49,99,700	49,99,711	49,99,629	-
	Redemption	-	-	-	-	-	-
	Year End Outstanding	50,51,947	10,52,92,935	48,28,110	51,21,252	48,19,557	82,46,600
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-	-	-	-
	IDCW Reinvest	-	-	-	-	-	-
	Purchase	1,99,99,000	4,99,97,500	1,99,98,801	99,99,422	3,77,57,800	-
	Redemption	-	-	-	-	-	-
	Year End Outstanding	2,02,07,790	5,01,39,493	1,93,12,439	1,02,42,505	3,63,97,873	-



**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

Nature of transactions: subscription / redemption of Units:

Annexure 7

2021-22

Amount in ₹

Related party	Transaction	DSP10YGF	DSPLF	DSPUSF
DSP Adiko Holdings Private Limited	IDCW Paid	-	-	-
	IDCW Reinvest	-	-	-
	Purchase	-	2,60,98,69,506	-
	Redemption	-	2,27,00,00,000	-
	Year End Outstanding	-	2,40,82,95,405	-
DSP Investment Managers Private Limited	IDCW Paid	-	-	-
	IDCW Reinvest	-	-	-
	Purchase	-	41,59,79,201	15,22,12,38,938
	Redemption	-	-	14,26,00,00,000
	Year End Outstanding	-	65,50,58,460	4,79,21,84,232
DSP HMK Holdings Private Limited	IDCW Paid	-	-	-
	IDCW Reinvest	-	-	-
	Purchase	-	-	-
	Redemption	-	-	-
	Year End Outstanding	5,39,83,702	31,74,05,384	-

Inter-Scheme trades (In case of Coupon bearing securities, including Interest):

As of March 31, 2023 : Nil

As of March 31, 2022 : Nil

Investments made by one Scheme in another Scheme of DSP Mutual Fund (Inter-Scheme Investments):

Annexure 8

2022-23

Amount in ₹

Scheme (Investee)*	Scheme which Invested*	Subscription	Redemption	Market Value as on 31-Mar-23
DSPLF	DSPAF	1,12,00,00,000	1,13,05,18,300	-
	DSPFMP - Series 250 - 39M	12,25,00,000	40,86,94,987	-
	DSPFMP - Series 251 - 38M	6,15,00,000	22,23,73,976	-
DPSFS	DSPAF	1,41,00,00,000	-	1,44,58,98,252
	DSPFMP - Series 250 - 39M	-	5,46,95,898	-
	DSPFMP - Series 251 - 38M	-	2,27,89,266	-

2021-22

Amount in ₹

Scheme (Investee)*	Scheme which Invested*	Subscription	Redemption	Market Value as on 31-Mar-22
DSPLF	DSPFMP - Series 218 - 40M	-	83,73,591	-
	DSPFMP - Series 223 - 39M	-	83,93,741	-
	DSPFMP - Series 226 - 39M	-	55,95,827	-
	DSPFMP - Series 235 - 36M	-	28,06,878	-
	DSPFMP - Series 237 - 36M	-	84,42,555	-
	DSPFMP - Series 239 - 36M	-	56,28,370	-
	DSPFMP - Series 250 - 39M	28,50,00,000	-	28,55,42,745
	DSPFMP - Series 251 - 38M	16,00,00,000	-	16,02,89,697
DPSFS	DSPFMP - Series 250 - 39M	6,15,00,000	75,00,000	5,46,80,905
	DSPFMP - Series 251 - 38M	2,25,00,000	-	2,27,83,019

Note : \*For old scheme short name refer Annexure 1



DSP MUTUAL FUND ('Fund')

Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023

Scheme*	Plan	Net asset value (NAV) per unit															Income ratio#						
		31-Mar-23							31-Mar-22							Expense ratio#		2021-22	2022-23				
		G	D IDCW	W IDCW	M IDCW	IDCW	Q IDCW	U IDCW	UR3	UR	UR3	IDCW	Q IDCW	U IDCW	U IDCW					UR3			
DSPAF	Direct	13.177	NA	NA	11.695	10.961	NA	NA	NA	12.471	NA	NA	11.272	10.946	NA	NA	NA	NA	NA	NA	0.35%	0.35%	3.31%
DSPINDRLET*	Direct	NA	1,000.0000	NA	NA	NA	NA	NA	NA	1,000.0000	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.63%	0.62%	5.62%
DSPCBF	Regular	13.5021	NA	NA	10.4186	11.328	10.5176	NA	NA	13.1922	NA	NA	10.4210	11.1045	10.4930	NA	NA	NA	NA	NA	0.50%	0.50%	2.71%
DSPCBF	Direct	13.6583	NA	NA	10.4364	11.1322	11.1464	NA	NA	13.3112	NA	NA	10.4383	11.1232	11.1189	NA	NA	NA	NA	NA	0.25%	0.25%	4.15%
DSPHF	Regular	20.910	NA	NA	15.646	NA	NA	NA	NA	21.875	NA	NA	17.832	NA	NA	NA	NA	NA	NA	NA	2.21%	2.20%	14.47%
DSPHF	Direct	22.378	NA	NA	16.732	NA	NA	NA	NA	23.092	NA	NA	18.815	NA	NA	NA	NA	NA	NA	NA	0.85%	0.78%	3.29%
DSPDF	Regular	1,196.3745	1,000.0028	1,000.7649	NA	NA	NA	NA	NA	1,135.2731	1,000.0028	1,000.0028	NA	NA	NA	NA	NA	NA	NA	NA	0.15%	0.14%	5.99%
DSPDF	Direct	1,200.6480	1,000.0028	1,000.0959	NA	NA	NA	NA	NA	1,138.3791	1,000.0028	1,000.0028	NA	NA	NA	NA	NA	NA	NA	NA	0.07%	0.07%	3.29%
DSPDF	Unclaimed	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	10.1404	10.0000	10.1404	10.0000	10.1404	10.0000	0.07%	0.06%	17.15%
DSPNS01F	Regular	16.4190	NA	NA	15.6411	NA	NA	NA	NA	16.3944	NA	NA	NA	16.3944	NA	NA	NA	NA	NA	NA	0.40%	0.40%	1.02%
DSPNS01F	Direct	16.5483	NA	NA	15.8730	NA	NA	NA	NA	16.4932	NA	NA	NA	16.4932	NA	NA	NA	NA	NA	NA	0.21%	0.21%	14.34%
DSPNS01F	Regular	14.5747	NA	NA	13.8914	NA	NA	NA	NA	15.8187	NA	NA	NA	15.8187	NA	NA	NA	NA	NA	NA	0.61%	0.59%	7.99%
DSPNS01F	Direct	14.7530	NA	NA	14.0694	NA	NA	NA	NA	15.9646	NA	NA	NA	15.9646	NA	NA	NA	NA	NA	NA	0.31%	0.30%	12.33%
DSPQF	Regular	15.271	NA	NA	14.496	NA	NA	NA	NA	16.152	NA	NA	16.152	NA	NA	NA	NA	NA	NA	NA	1.29%	1.29%	3.99%
DSPQF	Direct	15.711	NA	NA	14.935	NA	NA	NA	NA	16.496	NA	NA	16.496	NA	NA	NA	NA	NA	NA	NA	0.56%	0.55%	2.49%
DSPVF	Regular	13.220	NA	NA	11.871	NA	NA	NA	NA	13.100	NA	NA	11.763	NA	NA	NA	NA	NA	NA	NA	1.50%	1.45%	4.12%
DSPVF	Direct	13.463	NA	NA	12.093	NA	NA	NA	NA	13.231	NA	NA	11.893	NA	NA	NA	NA	NA	NA	NA	0.74%	0.70%	3.79%
DSPFRF	Regular	10.9172	NA	NA	10.9172	NA	NA	NA	NA	10.4674	NA	NA	NA	10.4674	NA	NA	NA	NA	NA	NA	0.51%	0.54%	15.66%
DSPFRF	Direct	10.9779	NA	NA	10.9779	NA	NA	NA	NA	10.4981	NA	NA	NA	10.4981	NA	NA	NA	NA	NA	NA	0.25%	0.26%	7.10%
DSPNS02ETF	Direct	199.1406	NA	NA	NA	NA	NA	NA	NA	195.5492	NA	NA	NA	195.5492	NA	NA	NA	NA	NA	NA	0.29%	0.30%	3.63%
DSPNS02ETF	Direct	175.7411	NA	NA	NA	NA	NA	NA	NA	174.8763	NA	NA	NA	174.8763	NA	NA	NA	NA	NA	NA	0.07%	0.07%	(6.14)%
DSPNM150Q01F	Direct	154.2114	NA	NA	NA	NA	NA	NA	NA	167.2412	NA	NA	NA	167.2412	NA	NA	NA	NA	NA	NA	0.30%	0.30%	(7.32)%
DSPNSG028F	Regular	10.4206	NA	NA	10.4206	NA	NA	NA	NA	10.0280	NA	NA	10.0280	NA	NA	NA	NA	NA	NA	NA	0.29%	0.30%	6.42%
DSPNSG028F	Direct	10.4387	NA	NA	10.4387	NA	NA	NA	NA	10.0284	NA	NA	10.0284	NA	NA	NA	NA	NA	NA	NA	0.11%	0.15%	9.82%
DSPG10F	Regular	9.6377	NA	NA	9.6377	NA	NA	NA	NA	10.0963	NA	NA	10.0963	NA	NA	NA	NA	NA	NA	NA	1.37%	0.81%	11.12%
DSPG10F	Direct	9.7434	NA	NA	9.7434	NA	NA	NA	NA	10.1044	NA	NA	10.1044	NA	NA	NA	NA	NA	NA	NA	0.31%	0.16%	18.57%
DSPNM150Q01F	Regular	9.1164	NA	NA	9.1164	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.98%	NA	(14.73)%
DSPNM150Q01F	Direct	9.1632	NA	NA	9.1632	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.19%	NA	NA
DSPSEIF	Direct	70.9038	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.55%	NA	41.26%
DSPNBETF	Direct	40.5820	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.15%	NA	25.14%
DSPSPG033F	Regular	10.1454	NA	NA	10.1454	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.42%	NA	9.08%
DSPSPG033F	Direct	10.1499	NA	NA	10.1499	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.15%	NA	NA
DSPNSG027F	Regular	10.1599	NA	NA	10.1599	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.31%	NA	15.18%
DSPNSG027F	Direct	10.1620	NA	NA	10.1620	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.15%	NA	NA

Note: 1. G - Growth, IDCW - Income Distribution Capital Withdrawal, D IDCW - Daily Income Distribution Capital Withdrawal, W IDCW - Weekly Income Distribution Capital Withdrawal, M IDCW - Monthly Income Distribution Capital Withdrawal, Q IDCW - Quarterly Income Distribution Capital Withdrawal, U IDCW - Income Distribution Capital Withdrawal Upto 3 years, UR - Redemption Upto 3 years, UR3 - Redemption Beyond 3 years.

2. Nil - Not Applicable

3. # - This is on annualised basis.

Note : \* For old scheme short name refer Annexure 1

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**13. Details of large holdings in the Schemes (i.e. over 25% of the net assets of the Schemes) as on:**

As of March 31, 2023:

Scheme	Percentage of Holding	No. of Investors
DSPCRF	26.85%	1

As of March 31, 2022: Nil

**14. Industry wise classification of investments:**

Total value of investments falling under each major industry group and within each major classification, the percentage thereof in relation to the total investment within the classification as on March 31, 2023.

**Annexure 10**

DSP Flexi Cap Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^ 98.23%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Aerospace & Defense	1,75,29,06,775.80	2.36%
Auto Components	4,02,52,34,360.35	5.41%
Automobiles	3,94,98,17,294.70	5.31%
Banks	17,40,79,95,968.80	23.41%
Beverages	1,22,71,51,655.40	1.65%
Cement & Cement Products	2,29,57,63,081.40	3.09%
Chemicals & Petrochemicals	1,92,12,57,033.70	2.58%
Construction	1,12,53,00,810.90	1.51%
Consumer Durables	3,49,99,03,666.25	4.71%
Diversified FMCG	1,69,26,75,548.85	2.28%
Electrical Equipment	3,38,93,68,197.85	4.56%
Fertilizers & Agrochemicals	76,94,67,776.60	1.03%
Finance	8,61,52,90,398.70	11.58%
Gas	1,58,42,16,381.60	2.13%
Healthcare Services	54,16,33,747.60	0.73%
Industrial Products	5,30,09,32,302.55	7.13%
Insurance	67,69,48,581.00	0.91%
IT - Software	6,09,58,37,041.80	8.20%
Personal Products	1,16,95,54,245.00	1.57%
Pharmaceuticals & Biotechnology	3,78,66,51,534.80	5.09%
Retailing	2,83,72,44,337.30	3.81%
Textiles & Apparels	70,68,57,734.70	0.95%
<b>Total</b>	<b>74,37,20,08,475.65</b>	<b>100.00%</b>
<b>Unlisted **\$(^ 0.00%)</b>		
Entertainment	-	0.00%
IT - Software	-	0.00%
<b>Total</b>	<b>-</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>74,37,20,08,475.65</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

\$ Valued at Zero

DSP Equity Opportunities Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^ 98.20%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Aerospace & Defense	73,94,53,289.95	1.07%
Agricultural, Commercial & Construction Vehicles	64,38,93,960.00	0.93%
Auto Components	1,53,56,51,111.70	2.21%
Automobiles	3,60,35,22,141.25	5.19%
Banks	17,91,27,86,618.95	25.81%
Cement & Cement Products	3,11,72,75,317.45	4.49%
Chemicals & Petrochemicals	1,39,01,26,418.40	2.00%
Construction	1,70,04,30,343.75	2.45%
Consumer Durables	1,78,73,59,342.40	2.58%
Diversified FMCG	1,06,53,02,746.95	1.54%
Electrical Equipment	74,60,09,035.50	1.07%
Ferrous Metals	58,01,02,087.80	0.84%
Fertilizers & Agrochemicals	1,52,81,37,256.20	2.20%
Finance	4,36,98,79,596.90	6.30%

DSP Equity Opportunities Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^ 98.20%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Food Products	67,80,00,585.60	0.98%
Gas	3,13,77,17,251.00	4.52%
Industrial Products	3,16,70,22,395.40	4.56%
Insurance	1,42,51,99,754.20	2.05%
IT - Software	6,33,06,44,528.85	9.12%
Personal Products	93,86,36,929.95	1.35%
Petroleum Products	1,74,19,00,536.00	2.51%
Pharmaceuticals & Biotechnology	6,01,37,25,752.15	8.67%
Power	1,13,72,24,071.20	1.64%
Realty	1,30,21,10,447.40	1.88%
Telecom - Services	1,14,18,18,285.70	1.65%
Textiles & Apparels	58,64,43,139.20	0.85%
Transport Services	1,07,72,17,878.00	1.55%
<b>Total</b>	<b>69,39,75,90,821.85</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>69,39,75,90,821.85</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Top 100 Equity Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^ 95.66%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Aerospace & Defense	1,07,109.90	0.01%
Auto Components	44,65,40,166.60	1.79%
Automobiles	2,74,67,73,697.30	11.05%
Banks	6,08,18,08,897.40	24.47%
Cement & Cement Products	36,86,52,906.90	1.48%
Diversified FMCG	1,18,93,96,871.00	4.79%
Electrical Equipment	30,89,55,821.85	1.24%
Fertilizers & Agrochemicals	24,46,22,297.25	0.99%
Finance	3,07,90,60,498.65	12.38%
Industrial Products	23,96,51,247.55	0.97%
Insurance	1,32,30,00,891.70	5.32%
IT - Software	2,70,16,01,288.50	10.87%
Oil	69,51,79,529.70	2.80%
Personal Products	39,53,10,697.30	1.59%
Pharmaceuticals & Biotechnology	3,72,65,29,150.45	15.00%
Power	1,30,69,93,265.10	5.25%
<b>Total</b>	<b>24,85,41,84,337.15</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>24,85,41,84,337.15</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

## DSP MUTUAL FUND ('Fund')

Schedules forming part of the Balance Sheet as at March 31, 2023 and  
the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023

## Annexure 10

DSP Small Cap Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^ 95.77%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Agricultural Food & other Products	4,18,32,99,576.65	4.91%
Auto Components	8,06,47,92,154.85	9.49%
Banks	3,00,47,49,536.20	3.53%
Capital Markets	1,27,58,22,428.50	1.51%
Chemicals & Petrochemicals	6,09,76,28,045.10	7.18%
Cigarettes & Tobacco Products	1,16,45,89,558.70	1.37%
Commercial Services & Supplies	1,90,93,36,488.80	2.25%
Construction	3,00,74,32,722.25	3.55%
Consumer Durables	12,21,46,85,473.55	14.37%
Electrical Equipment	94,41,69,518.85	1.11%
Entertainment	1,18,97,30,516.00	1.40%
Fertilizers & Agrochemicals	5,76,47,49,944.80	6.78%
Finance	1,80,43,17,614.25	2.12%
Food Products	1,45,41,34,936.90	1.70%
Healthcare Services	2,30,68,73,354.85	2.72%
Industrial Products	14,16,05,27,787.45	16.64%
IT - Services	3,86,06,01,621.75	4.54%
Leisure Services	1,23,93,93,261.70	1.46%
Pharmaceuticals & Biotechnology	3,85,94,89,437.50	4.54%
Retailing	2,73,75,50,339.50	3.22%
Textiles & Apparels	4,77,16,21,498.20	5.61%
<b>Total</b>	<b>85,01,54,95,816.35</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>85,01,54,95,816.35</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Government Securities Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^76.09%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Government Securities	4,35,37,23,350.00	100.00%
<b>Total</b>	<b>4,35,37,23,350.00</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>4,35,37,23,350.00</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Savings Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>Certificate Of Deposit** (^48.90%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Banks	10,74,93,15,000.00	67.69%
Finance#	5,13,04,44,000.00	32.31%
<b>Total</b>	<b>15,87,97,59,000.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Commercial Paper** (^32.47%)</b>		
Capital Markets	1,47,78,04,400.00	14.02%
Finance	9,06,59,35,500.00	85.98%
<b>Total</b>	<b>10,54,37,39,900.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Treasury Bill (^14.28%)</b>		
Government Securities	4,63,67,25,500.00	100.00%
<b>Total</b>	<b>4,63,67,25,500.00</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>31,06,02,24,400.00</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is

₹ 25,257,781,400.00

#EXPORT-IMPORT BANK OF INDIA 15MAR24 CP under Finance industry is traded

DSP Regular Savings Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^ 25.12%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Auto Components	1,25,75,613.60	2.71%
Automobiles	1,42,67,193.30	3.08%
Banks	8,78,77,357.25	18.97%
Commercial Services & Supplies	27,03,016.15	0.58%
Consumer Durables	1,87,00,127.50	4.04%
Diversified FMCG	2,27,39,249.00	4.91%
Fertilizers & Agrochemicals	3,19,92,941.45	6.91%
Finance	9,59,49,400.30	20.73%
Insurance	3,49,70,161.60	7.55%
IT - Software	3,53,12,360.65	7.62%
Oil	1,25,93,038.50	2.72%
Pharmaceuticals & Biotechnology	7,16,78,490.70	15.47%
Power	2,18,49,565.60	4.71%
<b>Total</b>	<b>46,32,08,515.60</b>	<b>100.00%</b>
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's **(^54.51%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Finance#	71,87,35,950.00	71.48%
Petroleum Products	16,72,62,680.00	16.65%
Power	11,93,13,750.86	11.87%
<b>Total</b>	<b>1,00,53,12,380.86</b>	<b>100.00%</b>
<b>CENTRAL GOVERNMENT SECURITIES (^17.31%)</b>		
Government Securities	31,91,98,126.00	100.00%
<b>Total</b>	<b>31,91,98,126.00</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>1,78,77,19,022.46</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ 906,025,230.86

#7.50% HDFC LTD. 08JAN25 NCD under Finance industry is traded

#7.40% NABARD LTD SERIES 23A 30JAN26 NCD under Finance industry is traded

DSP Short Term Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's**(^63.85%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Construction#	75,03,72,750.00	3.86%
Finance#	16,32,81,23,758.00	83.83%
Petroleum Products	1,43,03,39,300.00	7.34%
Power	48,44,25,000.00	2.48%
Transport Services	48,49,34,000.00	2.49%
<b>Total</b>	<b>19,47,81,94,808.00</b>	<b>100.00%</b>
<b>CENTRAL GOVERNMENT SECURITIES (^28.10%)</b>		
Government Securities	8,57,16,47,692.65	100.00%
<b>Total</b>	<b>8,57,16,47,692.65</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit**(^2.00%)</b>		
Banks	23,61,69,500.00	38.63%
Finance	37,51,16,800.00	61.37%
<b>Total</b>	<b>61,12,86,300.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Commercial Paper**(^0.76%)</b>		
Finance	23,29,49,500.00	100.00%
<b>Total</b>	<b>23,29,49,500.00</b>	<b>100.00%</b>

**DSP MUTUAL FUND ('Fund')**

Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023

**Annexure 10**

DSP Short Term Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Commercial Paper**(^0.76%)</b>		
Finance	23,29,49,500.00	100.00%
<b>Total</b>	<b>23,29,49,500.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Treasury Bill (^0.15%)</b>		
Government Securities	4,54,04,122.50	100.00%
<b>Total</b>	<b>4,54,04,122.50</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>28,93,94,82,423.15</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ 13,647,483,358.00

#7.725% LARSEN & TOUBRO LTD 28APR28 NCD under Construction industry is traded

#5.23% NABARD SERIES 22C 31JAN2025 NCD under Finance industry is traded

#5.90% HDFC LTD. 25FEB25 NCD under Finance industry is traded

#7.62% NABARD SR-231 31JAN28 NCD under Finance industry is traded

#7.59% PFC 17Jan28 under Finance industry is traded

#7.77% REC LTD SERIES 220A 31MAR2028 NCD under Finance industry is traded

#7.20% EXIM BANK 05JUN25 NCD under Finance industry is traded

#7.59% SIDBI SR-9 10FEB26 NCD under Finance industry is traded

#7.56% REC LTD 30JUN2026 NCD under Finance industry is traded

#7.57% NABARD S-23G 19MAR2026 NCD under Finance industry is traded

#7.77% POWER FIN CORP 15JUL2026 NCD under Finance industry is traded

DSP Ultra Short Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's(^4.77%)</b>		
Listed / awaiting listing on the stock exchanges**		
Finance#	45,72,19,890.00	40.61%
Telecom - Services	41,89,94,520.00	37.21%
Transport Infrastructure	24,97,62,500.00	22.18%
<b>Total</b>	<b>1,12,59,76,910.00</b>	<b>100.00%</b>
<b>CENTRAL GOVERNMENT SECURITIES (^7.65%)</b>		
Government Securities	1,80,75,39,958.70	100.00%
<b>Total</b>	<b>1,80,75,39,958.70</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit** (^46.79%)</b>		
Banks#	9,91,59,28,775.00	89.69%
Finance	1,14,03,47,350.00	10.31%
<b>Total</b>	<b>11,05,62,76,125.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Commercial Paper** (^32.32%)</b>		
Capital Markets	1,11,36,42,340.00	14.59%
Finance#	6,52,39,63,080.00	85.41%
<b>Total</b>	<b>7,63,76,05,420.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Treasury Bill (^6.20%)</b>		
Government Securities	1,46,40,85,500.00	100.00%
<b>Total</b>	<b>1,46,40,85,500.00</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>23,09,14,83,913.70</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is Rs. 17,111,891,855.00

#BANK OF BARODA 17AUG23 CD under Banks industry is traded

#HDFC BANK LTD 15MAY23 CD under Banks industry is traded

#STATE BANK OF INDIA 12SEP23 CD under Banks industry is traded

#AXIS BANK LTD 29NOV23 CD under Banks industry is traded

#BANK OF BARODA 30NOV23 CD under Banks industry is traded

#ICICI BANK LTD 12DEC23 CD under Banks industry is traded

#AXIS BANK LTD 15MAY23 CD under Banks industry is traded

#CANARA BANK 04DEC23 CD under Banks industry is traded

#HOUSING DEVELOPMENT FINANCE C 23NOV23 CP under Finance industry is traded

#HOUSING DEVELOPMENT FINANCE C 06FEB24 CP under Finance industry is traded

DSP World Gold Fund of Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>OTHERS</b>		
<b>Foreign Securities (^99.16%)</b>		
	8,78,17,03,226.18	100.00%
<b>Total</b>	<b>8,78,17,03,226.18</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>8,78,17,03,226.18</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP World Energy Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>OTHERS</b>		
<b>Foreign Securities(^96.20%)</b>		
	1,64,15,01,289.98	100.00%
<b>Total</b>	<b>1,64,15,01,289.98</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>1,64,15,01,289.98</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP World Mining Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>OTHERS</b>		
<b>Foreign Securities(^96.47%)</b>		
	1,89,32,71,539.92	100.00%
<b>Total</b>	<b>1,89,32,71,539.92</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>1,89,32,71,539.92</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP World Agriculture Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>OTHERS</b>		
<b>Foreign Securities(^98.78%)</b>		
	24,71,71,025.24	100.00%
<b>Total</b>	<b>24,71,71,025.24</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>24,71,71,025.24</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP US Flexible* Equity Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>OTHERS</b>		
<b>Foreign Securities(^96.03%)</b>		
	7,45,78,79,202.50	100.00%
<b>Total</b>	<b>7,45,78,79,202.50</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>7,45,78,79,202.50</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Dynamic Asset Allocation Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^ 66.34%)</b>		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	61,35,54,772.20	2.58%
Agricultural Food & other Products	14,24,57,175.00	0.60%
Agricultural, Commercial & Construction Vehicles	1,11,36,000.00	0.05%
Auto Components	1,20,22,98,439.45	5.04%
Automobiles	1,05,78,11,690.40	4.46%
Banks	5,59,72,28,116.35	23.50%
Beverages	40,66,16,602.50	1.71%



## DSP MUTUAL FUND ('Fund')

Schedules forming part of the Balance Sheet as at March 31, 2023 and  
the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023

## Annexure 10

DSP Dynamic Asset Allocation Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^ 66.34%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Capital Markets	1,84,44,780.00	0.07%
Cement & Cement Products	66,14,64,468.45	2.79%
Chemicals & Petrochemicals	60,19,37,416.85	2.52%
Consumer Durables	1,46,56,18,289.90	6.15%
Diversified FMCG	49,47,41,551.20	2.08%
Electrical Equipment	47,48,78,138.85	1.99%
Entertainment	22,34,99,250.00	0.94%
Ferrous Metals	82,20,200.00	0.03%
Fertilizers & Agrochemicals	28,94,32,583.20	1.21%
Finance	3,24,32,64,466.20	13.62%
Gas	52,06,21,001.30	2.19%
Healthcare Services	9,83,43,377.70	0.41%
Industrial Manufacturing	1,85,56,452.00	0.08%
Industrial Products	84,41,05,559.70	3.54%
Insurance	23,45,82,965.50	0.99%
IT - Software	1,73,80,40,988.30	7.31%
Leisure Services	12,77,13,560.00	0.55%
Minerals & Mining	7,37,90,325.00	0.31%
Non - Ferrous Metals	1,22,74,080.00	0.05%
Oil	34,89,255.00	0.02%
Personal Products	34,34,61,948.25	1.44%
Petroleum Products	14,09,71,582.50	0.59%
Pharmaceuticals & Biotechnology	1,37,53,29,470.15	5.78%
Power	10,05,22,601.25	0.43%
Realty	3,14,70,902.50	0.15%
Retailing	75,43,35,265.00	3.17%
Telecom - Services	43,59,250.00	0.02%
Textiles & Apparels	1,70,56,485.00	0.07%
Transport Infrastructure	84,53,39,750.00	3.55%
Transport Services	34,39,170.00	0.01%
<b>Total</b>	<b>23,80,04,07,929.70</b>	<b>100.00%</b>
<b>DERIVATIVES (^ -25.46%)</b>		
Stock Futures	(9,13,35,43,099.25)	100.00%
<b>Total</b>	<b>(9,13,35,43,099.25)</b>	<b>100.00%</b>
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's (^ 18.80%)</b>		
<b>Listed / awaiting listing on the stock exchanges**</b>		
Finance#	5,80,30,32,700.00	86.05%
Petroleum Products	83,89,07,000.00	12.44%
Power	10,17,77,500.00	1.51%
<b>Total</b>	<b>6,74,37,17,200.00</b>	<b>100.00%</b>
<b>CENTRAL GOVERNMENT SECURITIES (^ 10.51%)</b>		
Government Securities	3,76,98,12,550.00	100.00%
<b>Total</b>	<b>3,76,98,12,550.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit **(^ 0.65%)</b>		
Finance	23,44,48,000.00	100.00%
<b>Total</b>	<b>23,44,48,000.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Commercial Paper **(^ 0.69%)</b>		
Finance	24,78,40,250.00	100.00%
<b>Total</b>	<b>24,78,40,250.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Treasury Bill (^ 1.33%)</b>		
Government Securities	47,66,41,500.00	100.00%
<b>Total</b>	<b>47,66,41,500.00</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>26,13,93,24,330.45</b>	

DSP Dynamic Asset Allocation Fund		
**Non-traded/thinly traded investments		
^Percentage of Total Market Value to net assets as at March 31, 2023		
Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ 5,053,368,700.00		
#5.23% NABARD SERIES 22C 31JAN2025 NCD under Finance industry is traded		
#7.40% NABARD LTD SERIES 23A 30JAN26 NCD under Finance industry is traded		
#7.59% PFC 17Jan28 under Finance industry is traded		
#7.77% REC LTD SERIES 220A 31MAR2028 NCD under Finance industry is traded		
#7.54% SIDBI SR-8 12JAN2026 NCD under Finance industry is traded		
#7.42% BAJAJ HOUSG FIN LTD 12JUL24 NCD under Finance industry is traded		
#7.15% SIDBI SERIES 2 21JUL25 NCD under Finance industry is traded		

DSP Equity Savings Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^ 74.40%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Agricultural Food & other Products	12,75,930.00	0.03%
Auto Components	5,52,85,971.40	1.39%
Automobiles	7,25,83,313.70	1.82%
Banks	78,65,78,518.75	19.73%
Beverages	2,45,79,750.00	0.61%
Cement & Cement Products	9,19,48,487.50	2.30%
Commercial Services & Supplies	3,32,37,916.90	0.83%
Consumer Durables	6,70,96,014.80	1.68%
Diversified FMCG	9,38,57,023.00	2.35%
Diversified Metals	1,53,69,200.00	0.39%
Entertainment	9,67,86,000.00	2.43%
Ferrous Metals	14,26,94,750.00	3.58%
Fertilizers & Agrochemicals	11,95,89,699.10	3.00%
Finance	67,34,61,996.05	16.88%
Food Products	78,81,800.00	0.20%
Healthcare Services	1,99,37,912.50	0.50%
Insurance	16,67,84,409.10	4.18%
IT - Software	33,31,23,041.20	8.34%
Leisure Services	45,53,640.00	0.12%
Minerals & Mining	3,61,42,200.00	0.91%
Non - Ferrous Metals	28,32,480.00	0.07%
Oil	5,33,80,767.90	1.34%
Personal Products	20,43,375.00	0.05%
Petroleum Products	11,12,10,107.50	2.78%
Pharmaceuticals & Biotechnology	43,27,53,771.60	10.83%
Power	40,08,09,137.00	10.06%
Realty	2,95,69,023.75	0.74%
Telecom - Services	1,61,60,550.00	0.40%
Textiles & Apparels	1,64,87,935.50	0.42%
Transport Infrastructure	8,13,57,125.00	2.04%
<b>Total</b>	<b>3,98,93,71,847.25</b>	<b>100.00%</b>
<b>DERIVATIVES (^ -31.11%)</b>		
Index Options	68,17,500.00	-0.41%
Stock Futures	(1,67,52,34,637.95)	100.41%
<b>Total</b>	<b>(1,66,84,17,137.95)</b>	<b>100.00%</b>
<b>CENTRAL GOVERNMENT SECURITIES (^ 14.61%)</b>		
Government Securities	78,32,78,300.00	100.00%
<b>Total</b>	<b>78,32,78,300.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit **(^ 8.88%)</b>		
Banks	47,62,67,500.00	100.00%
<b>Total</b>	<b>47,62,67,500.00</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>3,58,05,00,509.30</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ 476,267,500.00



**DSP MUTUAL FUND ('Fund')**

Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023

**Annexure 10**

DSP Value Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^65.58%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Aerospace & Defense	18,07,18,536.90	4.69%
Agricultural Food & other Products	13,91,60,643.40	3.60%
Auto Components	7,45,31,261.70	1.93%
Automobiles	23,15,18,536.10	6.01%
Banks	10,87,01,287.50	2.83%
Beverages	10,86,93,070.20	2.82%
Cement & Cement Products	27,23,08,230.00	7.07%
Chemicals & Petrochemicals	16,15,90,707.65	4.18%
Commercial Services & Supplies	3,71,42,873.60	0.96%
Construction	24,65,49,688.40	6.40%
Consumable Fuels	5,39,25,687.30	1.40%
Consumer Durables	63,83,241.75	0.17%
Diversified	3,89,83,636.60	1.01%
Diversified FMCG	18,51,19,285.00	4.80%
Ferrous Metals	17,10,16,572.00	4.43%
Fertilizers & Agrochemicals	18,76,11,637.15	4.87%
Finance	6,28,72,250.00	1.64%
Food Products	3,31,17,420.90	0.86%
Gas	6,86,550.00	0.02%
Industrial Products	6,94,23,825.50	1.80%
Insurance	16,47,360.00	0.05%
IT - Services	5,80,16,108.25	1.50%
IT - Software	52,35,42,404.35	13.56%
Leisure Services	64,87,000.00	0.17%
Petroleum Products	13,91,21,401.80	3.61%
Pharmaceuticals & Biotechnology	56,04,55,941.80	14.50%
Power	5,45,56,989.30	1.42%
Telecom - Services	92,50,150.00	0.24%
Textiles & Apparels	8,64,39,957.90	2.25%
Transport Infrastructure	47,39,250.00	0.13%
Transport Services	4,15,88,299.65	1.08%
<b>Total</b>	<b>3,85,58,99,804.70</b>	<b>100.00%</b>
<b>DERIVATIVES (^ -5.91%)</b>		
Stock Futures	-34,75,77,821.25	100.00%
<b>Total</b>	<b>-34,75,77,821.25</b>	<b>100.00%</b>
<b>Foreign Securities (^ 23.14%)</b>		
Investment in Foreign Securities	1,36,03,65,270.08	77.37%
Finance	39,79,96,431.80	22.63%
<b>Total</b>	<b>1,75,83,61,701.88</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>5,26,66,83,685.33</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Arbitrage Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^72.89%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Aerospace & Defense	1,11,20,700.00	0.13%
Agricultural Food & other Products	1,78,71,025.00	0.22%
Agricultural, Commercial & Construction Vehicles	1,80,96,000.00	0.21%
Auto Components	2,91,10,900.00	0.34%
Automobiles	8,81,61,581.25	1.05%
Banks	2,33,63,16,100.00	27.45%
Beverages	7,65,75,375.00	0.90%
Capital Markets	24,98,53,657.50	2.93%
Cement & Cement Products	66,51,18,790.00	7.83%
Chemicals & Petrochemicals	35,42,93,835.00	4.17%

DSP Arbitrage Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^72.89%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Consumer Durables	9,27,38,507.50	1.10%
Electrical Equipment	4,69,31,520.00	0.55%
Entertainment	24,41,76,876.00	2.87%
Ferrous Metals	26,55,58,300.00	3.12%
Fertilizers & Agrochemicals	98,48,150.00	0.12%
Finance	1,43,86,28,960.60	16.91%
Food Products	2,50,68,470.00	0.29%
Gas	7,32,12,627.50	0.86%
Healthcare Services	1,62,41,387.50	0.19%
Industrial Manufacturing	32,74,668.00	0.04%
Insurance	11,91,33,732.50	1.40%
IT - Software	30,11,15,632.50	3.54%
Leisure Services	2,81,82,800.00	0.34%
Metals & Minerals Trading	1,40,03,600.00	0.17%
Minerals & Mining	20,07,900.00	0.02%
Non - Ferrous Metals	47,04,000.00	0.05%
Oil	5,81,542.50	0.01%
Personal Products	3,73,20,600.00	0.44%
Petroleum Products	63,23,14,167.50	7.42%
Pharmaceuticals & Biotechnology	36,37,90,056.25	4.30%
Power	10,15,69,646.25	1.19%
Realty	17,03,42,390.00	1.99%
Retailing	6,49,51,940.00	0.77%
Telecom - Services	28,54,79,650.00	3.35%
Textiles & Apparels	4,20,72,663.00	0.49%
Transport Infrastructure	26,65,11,312.50	3.14%
Transport Services	91,85,230.00	0.10%
<b>Total</b>	<b>8,50,54,64,293.85</b>	<b>100.00%</b>
<b>DERIVATIVES (^ -73.35%)</b>		
Stock Futures	-8,55,96,00,115.80	100.00%
<b>Total</b>	<b>-8,55,96,00,115.80</b>	<b>100.00%</b>
<b>OTHERS</b>		
<b>Foreign Securities (^ 12.39%)</b>		
Mutual Funds	1,44,58,98,251.67	100.00%
<b>Total</b>	<b>1,44,58,98,251.67</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit **^ (8.44%)</b>		
Banks	98,47,51,250.00	100.00%
<b>Total</b>	<b>98,47,51,250.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
Treasury Bill (^ 2.52 %)		
Government Securities	29,45,28,350.00	100.00%
<b>Total</b>	<b>29,45,28,350.00</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>2,67,10,42,029.72</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ 984,751,250.00

DSP Overnight Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Treasury Bill (^ 6.45%)</b>		
Government Securities	1,34,55,87,450.00	100.00%
<b>Total</b>	<b>1,34,55,87,450.00</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>1,34,55,87,450.00</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

**DSP MUTUAL FUND ('Fund')**

Schedules forming part of the Balance Sheet as at March 31, 2023 and  
the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023

**Annexure 10**

DSP Nifty 50 Index Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^99.95%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Agricultural Food & other Products	1,65,82,128.05	0.56%
Automobiles	15,84,90,567.20	5.30%
Banks	81,93,00,335.40	27.30%
Cement & Cement Products	5,83,13,006.35	1.94%
Construction	10,29,18,531.00	3.43%
Consumable Fuels	1,76,13,306.00	0.59%
Consumer Durables	9,02,73,261.00	3.01%
Diversified FMCG	22,30,02,078.65	7.43%
Ferrous Metals	5,86,86,750.60	1.96%
Fertilizers & Agrochemicals	1,46,23,554.05	0.49%
Finance	27,30,07,988.75	9.10%
Food Products	4,77,37,182.60	1.59%
Healthcare Services	1,70,71,164.00	0.57%
Insurance	3,89,31,473.10	1.30%
IT - Software	42,31,87,354.60	14.11%
Metals & Minerals Trading	1,88,43,594.25	0.63%
Non - Ferrous Metals	2,32,95,464.50	0.78%
Oil	2,31,77,112.00	0.77%
Petroleum Products	32,31,75,935.55	10.78%
Pharmaceuticals & Biotechnology	9,66,15,258.90	3.22%
Power	6,30,85,279.40	2.10%
Telecom - Services	7,22,89,735.00	2.41%
Transport Infrastructure	1,87,97,129.30	0.63%
<b>Total</b>	<b>2,99,90,18,190.25</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>2,99,90,18,190.25</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Nifty 50 Equal Weight ETF		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^99.95%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Agricultural Food & other Products	1,02,15,946.20	1.99%
Automobiles	6,14,88,588.50	11.99%
Banks	6,23,68,960.55	12.16%
Cement & Cement Products	2,04,02,854.95	3.98%
Construction	1,01,26,291.80	1.97%
Consumable Fuels	1,03,33,182.25	2.01%
Consumer Durables	2,00,90,842.65	3.92%
Diversified FMCG	2,04,92,476.55	4.00%
Ferrous Metals	2,08,22,520.80	4.06%
Fertilizers & Agrochemicals	1,03,23,395.25	2.01%
Finance	3,07,51,811.50	6.00%
Food Products	2,08,56,463.65	4.07%
Healthcare Services	1,00,61,640.60	1.96%
Insurance	2,03,03,128.30	3.96%
IT - Software	5,13,74,030.40	10.02%
Metals & Minerals Trading	1,02,40,132.50	2.00%
Non - Ferrous Metals	1,04,77,081.45	2.04%
Oil	1,01,32,887.15	1.98%
Petroleum Products	2,05,64,580.65	4.01%
Pharmaceuticals & Biotechnology	4,07,28,974.20	7.94%
Power	2,06,41,566.50	4.03%
Telecom - Services	99,10,768.00	1.93%
Transport Infrastructure	1,01,24,301.80	1.97%
<b>Total</b>	<b>51,28,32,426.20</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>51,28,32,426.20</b>	

**DSP Nifty 50 Equal Weight ETF**

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Nifty 50 ETF		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^99.51%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Agricultural Food & other Products	5,72,750.80	0.56%
Automobiles	54,75,862.35	5.28%
Banks	2,82,83,521.30	27.32%
Cement & Cement Products	20,14,660.25	1.95%
Construction	35,53,616.40	3.43%
Consumable Fuels	6,08,047.90	0.59%
Consumer Durables	31,16,078.10	3.02%
Diversified FMCG	76,99,267.55	7.43%
Ferrous Metals	20,25,670.00	1.95%
Fertilizers & Agrochemicals	5,04,507.95	0.49%
Finance	94,26,763.00	9.10%
Food Products	16,37,360.00	1.58%
Healthcare Services	5,90,593.30	0.57%
Insurance	13,44,298.80	1.30%
IT - Software	1,46,10,477.95	14.12%
Metals & Minerals Trading	6,51,167.40	0.63%
Non - Ferrous Metals	8,04,214.40	0.77%
Oil	8,00,111.85	0.77%
Petroleum Products	1,11,57,387.55	10.78%
Pharmaceuticals & Biotechnology	33,35,457.50	3.22%
Power	21,77,794.80	2.11%
Telecom - Services	24,95,668.00	2.41%
Transport Infrastructure	6,48,961.30	0.62%
<b>Total</b>	<b>10,35,34,238.45</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>10,35,34,238.45</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Nifty SDL Plus G-Sec Jun 2028		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>CENTRAL GOVERNMENT SECURITIES (^91.09%)</b>		
Government Securities	19,54,39,24,079.09	100.00%
<b>Total</b>	<b>19,54,39,24,079.09</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>19,54,39,24,079.09</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Global Innovation Fund of Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>OTHERS</b>		
<b>Foreign Securities (^ 97.78%)</b>	<b>4,36,18,52,782.21</b>	<b>100.00%</b>
<b>Total</b>	<b>4,36,18,52,782.21</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>4,36,18,52,782.21</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

**DSP MUTUAL FUND ('Fund')**

Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023

**Annexure 10**

DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^96.33%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Aerospace & Defense	1,24,04,58,156.45	7.03%
Agricultural Food & other Products	24,12,44,324.20	1.37%
Agricultural, Commercial & Construction Vehicles	18,43,43,256.00	1.04%
Cement & Cement Products	1,75,03,75,920.65	9.92%
Chemicals & Petrochemicals	47,01,10,046.95	2.66%
Construction	3,12,76,77,244.75	17.73%
Consumable Fuels	24,99,16,873.85	1.42%
Consumer Durables	83,37,21,808.90	4.72%
Electrical Equipment	2,57,52,21,584.65	14.59%
Ferrous Metals	10,79,93,025.40	0.61%
Fertilizers & Agrochemicals	36,38,14,429.00	2.06%
Gas	70,38,34,654.90	3.99%
Industrial Products	2,86,47,89,504.40	16.24%
Petroleum Products	95,75,00,458.70	5.43%
Power	1,33,37,55,621.10	7.56%
Realty	22,24,68,954.75	1.26%
Telecom - Services	29,73,68,993.80	1.69%
Transport Services	12,03,81,566.25	0.68%
<b>Total</b>	<b>17,64,49,76,424.70</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>17,64,49,76,424.70</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Mid Cap Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^95.50%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Aerospace & Defense	3,27,10,34,027.45	2.65%
Auto Components	6,69,34,89,413.70	5.42%
Automobiles	2,51,90,40,368.25	2.05%
Banks	10,39,25,59,864.35	8.42%
Cement & Cement Products	3,24,72,89,268.60	2.63%
Chemicals & Petrochemicals	9,92,06,08,887.05	8.05%
Commercial Services & Supplies	1,00,25,44,020.00	0.81%
Construction	1,49,42,82,081.60	1.21%
Consumer Durables	10,36,41,19,124.85	8.40%
Electrical Equipment	3,25,67,81,635.25	2.64%
Fertilizers & Agrochemicals	7,85,96,08,299.45	6.38%
Finance	8,54,96,04,602.10	6.92%
Food Products	2,26,04,25,398.40	1.83%
Gas	2,29,91,78,874.00	1.87%
Industrial Products	15,51,75,46,237.60	12.59%
Insurance	2,19,87,81,480.00	1.79%
IT - Services	3,46,98,50,547.75	2.81%
IT - Software	3,29,99,45,223.20	2.67%
Leisure Services	2,96,32,28,508.00	2.41%
Personal Products	3,46,79,32,889.20	2.82%
Pharmaceuticals & Biotechnology	12,06,24,20,635.65	9.79%
Realty	4,86,47,32,100.55	3.94%
Retailing	84,71,26,732.80	0.69%
Transport Services	1,48,64,18,301.50	1.21%
<b>Total</b>	<b>1,23,30,85,48,521.30</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>1,23,30,85,48,521.30</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Tax Saver Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^98.20%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Aerospace & Defense	1,00,81,30,865.20	1.01%
Agricultural Food & other Products	1,01,71,36,656.40	1.02%
Auto Components	1,10,12,94,451.40	1.10%
Automobiles	5,62,30,43,382.15	5.61%
Banks	30,42,11,00,848.45	30.36%
Cement & Cement Products	3,38,30,28,674.40	3.38%
Chemicals & Petrochemicals	1,82,15,56,559.65	1.82%
Construction	2,35,93,65,955.45	2.35%
Consumer Durables	3,07,22,73,868.80	3.07%
Diversified FMCG	1,97,78,08,926.60	1.97%
Electrical Equipment	1,04,09,85,461.20	1.03%
Ferrous Metals	52,98,08,538.00	0.53%
Fertilizers & Agrochemicals	1,90,93,54,148.55	1.91%
Finance	4,49,64,55,673.25	4.50%
Gas	2,98,85,30,309.95	2.98%
Industrial Products	3,10,01,77,005.85	3.09%
Insurance	2,08,21,16,450.20	2.08%
IT - Software	11,92,40,34,097.35	11.90%
Oil	1,61,04,13,381.95	1.61%
Personal Products	1,38,39,10,135.55	1.39%
Petroleum Products	2,65,24,76,332.70	2.65%
Pharmaceuticals & Biotechnology	8,05,94,88,453.15	8.03%
Power	1,80,86,10,351.40	1.81%
Realty	79,08,68,320.20	0.79%
Telecom - Services	2,06,94,28,410.50	2.06%
Textiles & Apparels	59,62,91,180.10	0.60%
Transport Services	1,35,55,22,025.00	1.35%
<b>Total</b>	<b>1,00,18,32,10,463.40</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>1,00,18,32,10,463.40</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Equity & Bond Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^74.04%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Aerospace & Defense	1,24,40,19,349.15	2.34%
Auto Components	2,75,81,26,794.80	5.18%
Automobiles	2,81,08,28,059.60	5.28%
Banks	12,41,09,64,351.75	23.32%
Beverages	87,97,32,110.40	1.65%
Cement & Cement Products	1,59,82,54,790.35	3.00%
Chemicals & Petrochemicals	1,45,04,70,910.05	2.73%
Construction	86,02,74,881.80	1.62%
Consumer Durables	2,77,81,20,437.70	5.22%
Diversified FMCG	1,20,39,30,337.35	2.26%
Electrical Equipment	2,35,65,65,758.20	4.43%
Fertilizers & Agrochemicals	50,80,58,483.00	0.95%
Finance	6,01,17,88,162.20	11.30%
Gas	1,12,09,90,137.60	2.11%
Healthcare Services	37,52,19,509.50	0.71%
Industrial Products	3,77,49,37,059.25	7.09%
Insurance	50,13,65,557.50	0.94%
IT - Software	4,26,01,02,012.50	8.01%
Personal Products	82,90,24,968.00	1.56%
Pharmaceuticals & Biotechnology	2,68,68,92,729.45	5.05%
Retailing	2,00,91,77,089.60	3.78%

## DSP MUTUAL FUND ('Fund')

Schedules forming part of the Balance Sheet as at March 31, 2023 and  
the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023

## Annexure 10

DSP Equity & Bond Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^74.04%)</b>		
Listed / awaiting listing on the stock exchanges		
Textiles & Apparels	78,38,10,105.00	1.47%
<b>Total</b>	<b>53,21,26,53,594.75</b>	<b>100.00%</b>
<b>Unlisted**\$ (^0.00%)</b>		
IT - Software	-	0.00%
<b>Total</b>	<b>-</b>	<b>100.00%</b>
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's(^10.85%)</b>		
Listed / awaiting listing on the stock exchanges**		
Finance#	6,59,66,15,350.00	84.60%
Oil	14,74,45,350.00	1.89%
Petroleum Products	2,96,99,520.00	0.38%
Power	1,02,41,17,900.00	13.13%
<b>Total</b>	<b>7,79,78,78,120.00</b>	<b>100.00%</b>
<b>CENTRAL GOVERNMENT SECURITIES (^12.51%)</b>		
Government Securities	8,99,28,88,141.45	100.00%
<b>Total</b>	<b>8,99,28,88,141.45</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit**(^1.35%)</b>		
Banks#	72,95,15,500.00	74.99%
Finance#	24,33,12,250.00	25.01%
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Commercial Paper** (^0.34%)</b>		
Finance	24,78,40,250.00	100.00%
<b>Total</b>	<b>24,78,40,250.00</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>71,22,40,87,856.20</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ 7,289,333,620.00

#5.23% NABARD SERIES 22C 31JAN2025 NCD under Finance industry is traded

#7.40% NABARD LTD SERIES 23A 30JAN26 NCD under Finance industry is traded

#7.62% NABARD SR-231 31JAN28 NCD under Finance industry is traded

#7.58% NABARD SR-23H 31JUL2026NCD under Finance industry is traded

#BANK OF BARODA 17AUG23 CD under Banks industry is traded

DSP Natural Resources & New Energy Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^74.97%)</b>		
Listed / awaiting listing on the stock exchanges		
Consumable Fuels	26,66,46,309.80	5.25%
Ferrous Metals	1,13,50,53,931.95	22.36%
Gas	94,96,08,473.05	18.70%
Industrial Products	7,84,50,204.75	1.55%
Minerals & Mining	26,95,32,799.05	5.31%
Non - Ferrous Metals	1,01,65,49,831.40	20.02%
Oil	27,47,18,411.25	5.41%
Petroleum Products	1,08,65,38,076.65	21.40%
<b>Total</b>	<b>5,07,70,98,037.90</b>	<b>100.00%</b>
<b>OTHERS</b>		
<b>Foreign Securities (^23.44%)</b>		
Investment in Foreign Securities	1,58,72,80,476.04	100.00%
<b>Total</b>	<b>1,58,72,80,476.04</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>6,66,43,78,513.94</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Bond Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's **(^55.24%)</b>		
Listed / awaiting listing on the stock exchanges**		
Construction#	25,01,24,250.00	13.15%
Finance#	1,04,98,20,550.00	55.18%
Petroleum Products	50,03,67,750.00	26.30%
Power	10,21,43,300.00	5.37%
<b>Total</b>	<b>1,90,24,55,850.00</b>	<b>100.00%</b>
<b>CENTRAL GOVERNMENT SECURITIES (^26.16%)</b>		
Government Securities	90,08,70,600.00	100.00%
<b>Total</b>	<b>90,08,70,600.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit **(^9.46%)</b>		
Banks	32,59,67,450.00	100.00%
<b>Total</b>	<b>32,59,67,450.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Commercial Paper** (^4.01%)</b>		
Capital Markets	13,82,10,600.00	100.00%
<b>Total</b>	<b>13,82,10,600.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Treasury Bill (^1.36%)</b>		
Government Securities	4,68,47,350.00	100.00%
<b>Total</b>	<b>4,68,47,350.00</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>3,31,43,51,850.00</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ 1,116,935,150.00

#7.725% LARSEN &amp; TOUBRO LTD 28APR28 NCD under Construction industry is traded

#7.62% NABARD SR-231 31JAN28 NCD under Finance industry is traded

#7.95% LIC HSG FIN PU270821 29JAN2028 NCD under Finance industry is traded

#7.59% PFC 17Jan28 under Finance industry is traded

#7.77% REC LTD SERIES 220A 31MAR2028 NCD under Finance industry is traded

DSP Strategic Bond Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's(4.79%)</b>		
Listed / awaiting listing on the stock exchanges**		
Finance	25,04,85,500.00	100.00%
<b>Total</b>	<b>25,04,85,500.00</b>	<b>100.00%</b>
<b>CENTRAL GOVERNMENT SECURITIES (^78.89%)</b>		
Government Securities	4,12,24,30,901.93	100.00%
<b>Total</b>	<b>4,12,24,30,901.93</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>4,37,29,16,401.93</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ 250,485,500.00

DSP Credit Risk Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's(^60.87%)</b>		
Listed / awaiting listing on the stock exchanges**		
Automobiles	15,26,87,400.00	12.31%
Cement & Cement Products	14,81,68,050.00	11.94%
Diversified	14,53,12,350.00	11.71%
Ferrous Metals	29,81,48,550.00	24.03%
Finance	14,99,22,150.00	12.08%



**DSP MUTUAL FUND ('Fund')**

Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023

**Annexure 10**

DSP Credit Risk Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's(^60.87%)</b>		
Listed / awaiting listing on the stock exchanges**		
Pharmaceuticals & Biotechnology	9,88,34,700.00	7.97%
Power	15,04,42,500.00	12.12%
Retailing	9,72,72,300.00	7.84%
<b>Total</b>	<b>1,24,07,88,000.00</b>	<b>100.00%</b>
<b>CENTRAL GOVERNMENT SECURITIES (^19.42%)</b>		
Government Securities	39,59,16,200.00	100.00%
<b>Total</b>	<b>39,59,16,200.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Treasury Bill (^ 4.60%)</b>		
Government Securities	9,36,94,700.00	100.00%
<b>Total</b>	<b>9,36,94,700.00</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>1,73,03,98,900.00</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ 1,240,788,000.00

DSP Liquidity Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's(^1.44%)</b>		
Listed / awaiting listing on the stock exchanges**		
Finance#	1,34,78,73,600.00	100.00%
<b>Total</b>	<b>1,34,78,73,600.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit **(^ 26.34%)</b>		
Banks#	23,97,27,07,250.00	97.00%
Finance	74,14,72,500.00	3.00%
<b>Total</b>	<b>24,71,41,79,750.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Commercial Paper** (^38.57%)</b>		
Auto Components	49,28,39,000.00	1.36%
Capital Markets	5,35,54,64,400.00	14.81%
Chemicals & Petrochemicals	99,06,50,000.00	2.74%
Commercial Services & Supplies	98,40,58,500.00	2.72%
Entertainment	1,47,89,05,000.00	4.08%
Finance#	24,66,81,10,250.00	68.14%
Realty	73,77,03,000.00	2.03%
Transport Infrastructure	1,49,18,67,000.00	4.12%
<b>Total</b>	<b>36,19,95,97,150.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Treasury Bill (^ 33.28%)</b>		
Government Securities	31,23,27,43,950.00	100.00%
<b>Total</b>	<b>31,23,27,43,950.00</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>93,49,43,94,450.00</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ 48,112,872,850.00

#5.04% INDIAN RAILWAY FINANCE COR 05MAY23 under Finance industry is traded

#6.92% REC (SR-195) 21APR2023 NCD under Finance industry is traded

#HDFC BANK LTD 15MAY23 CD under Banks industry is traded

#AXIS BANK LTD 15MAY23 CD under Banks industry is traded

#BANK OF MAHARASHTRA 12MAY23 CD under Banks industry is traded

#UNION BANK OF INDIA 01JUN23 CD under Banks industry is traded

#PUNJAB NATIONAL BANK 23JUN23 CD under Banks industry is traded

#NABARD 03 May 23 CP under Finance industry is traded

#NABARD 15MAY23 CP under Finance industry is traded

#NABARD 23JUN23 CP under Finance industry is traded

DSP Focus Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^99.80%)</b>		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	62,93,43,759.60	3.67%
Automobiles	1,32,07,59,350.90	7.71%
Banks	2,17,96,34,772.00	12.71%
Cement & Cement Products	59,85,67,439.50	3.49%
Chemicals & Petrochemicals	30,18,59,944.10	1.76%
Consumer Durables	42,93,92,018.40	2.51%
Fertilizers & Agrochemicals	50,67,92,666.00	2.95%
Finance	2,29,18,95,515.60	13.38%
Gas	43,45,46,744.40	2.54%
Industrial Products	1,86,37,14,235.05	10.86%
Insurance	62,26,41,219.20	3.63%
IT - Software	2,47,39,49,176.90	14.43%
Leisure Services	49,64,94,414.00	2.90%
Personal Products	54,34,59,613.25	3.17%
Pharmaceuticals & Biotechnology	1,79,95,16,964.10	10.49%
Realty	46,71,69,844.05	2.73%
Transport Services	18,34,69,247.50	1.07%
<b>Total</b>	<b>17,14,32,06,924.55</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>17,14,32,06,924.55</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Banking & PSU Debt Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's(^59.69%)</b>		
Listed / awaiting listing on the stock exchanges**		
Banks	90,14,12,900.00	5.87%
Finance#	9,24,85,34,910.00	60.08%
Petroleum Products	2,70,69,80,800.00	17.60%
Power#	2,53,20,36,596.37	16.45%
<b>Total</b>	<b>15,38,89,65,206.37</b>	<b>100.00%</b>
<b>CENTRAL GOVERNMENT SECURITIES (^26.82%)</b>		
Government Securities	6,91,44,14,612.92	100.00%
<b>Total</b>	<b>6,91,44,14,612.92</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit**(^9.18%)</b>		
Banks#	1,89,73,83,000.00	80.18%
Finance	46,88,96,000.00	19.82%
<b>Total</b>	<b>2,36,62,79,000.00</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>24,66,96,58,819.29</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ 12,109,569,756.37

#5.23% NABARD SERIES 22C 31JAN2025 NCD under Finance industry is traded

#5.74% REC LIMITED 20JUN24 NCD under Finance industry is traded

#7.40% NABARD LTD SERIES 23A 30JAN26 NCD under Finance industry is traded

#7.58% NABARD SR-23H 31JUL2026NCD under Finance industry is traded

#7.20% EXIM BANK 05JUN25 NCD under Finance industry is traded

#7.59% SIDBI SR-9 10FEB26 NCD under Finance industry is traded

#7.57% NABARD S-23G 19MAR2026 NCD under Finance industry is traded

#7.54% SIDBI SR-8 12JAN2026 NCD under Finance industry is traded

#7.52% POWERGRID CORP 23MAR33 NCD under Power industry is traded

#ICICI BANK LTD 12DEC23 CD under Banks industry is traded

#CANARA BANK 04DEC23 CD under Banks industry is traded

#ICICI BANK LTD 29DEC23 CD under Banks industry is traded

## DSP MUTUAL FUND ('Fund')

Schedules forming part of the Balance Sheet as at March 31, 2023 and  
the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023

## Annexure 10

DSP Global Allocation Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>OTHERS</b>		
Foreign Securities (^94.12%)	65,12,94,372.28	100.00%
<b>Total</b>	<b>65,12,94,372.28</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>65,12,94,372.28</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP 10Y G-Sec Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>CENTRAL GOVERNMENT SECURITIES (^96.48%)</b>		
Government Securities	49,57,82,328.82	100.00%
<b>Total</b>	<b>49,57,82,328.82</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>49,57,82,328.82</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Low Duration Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's (^29.42%)</b>		
Listed / awaiting listing on the stock exchanges**		
Finance#	8,78,18,60,037.00	94.60%
Power	25,09,89,750.00	2.71%
Transport Infrastructure	24,97,62,500.00	2.69%
<b>Total</b>	<b>9,28,26,12,287.00</b>	<b>100.00%</b>
<b>CENTRAL GOVERNMENT SECURITIES (^17.79%)</b>		
Government Securities	5,61,22,69,694.45	100.00%
<b>Total</b>	<b>5,61,22,69,694.45</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit **^33.88%</b>		
Banks#	8,80,49,73,800.00	82.36%
Finance##	1,88,54,46,750.00	17.64%
<b>Total</b>	<b>10,69,04,20,550.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Commercial Paper **^14.30%</b>		
Capital Markets	48,53,21,500.00	10.75%
Finance#	4,02,84,95,750.00	89.25%
<b>Total</b>	<b>4,51,38,17,250.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Treasury Bill (^2.23%)</b>		
Government Securities	70,27,10,250.00	100.00%
<b>Total</b>	<b>70,27,10,250.00</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>30,80,18,30,031.45</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ 20,855,752,087.00

#6.40% NABARD (SR-20K) 31JUL2023 NCD under Finance industry is traded

#5.23% NABARD SERIES 22C 31JAN2025 NCD under Finance industry is traded

#8.50% LIC HSG FIN LTD 24FEB25 NCD under Finance industry is traded

#8.25% KOTAK MAHINDRA PRIME 20JUN25 NCD under Finance industry is traded

#STATE BANK OF INDIA 12SEP23 CD under Banks industry is traded

#ICICI BANK LTD 12DEC23 CD under Banks industry is traded

#CANARA BANK 04DEC23 CD under Banks industry is traded

#ICICI BANK LTD 29DEC23 CD under Banks industry is traded

#CANARA BANK 28AUG23 CD under Banks industry is traded

#ICICI BANK LTD 30NOV23 CD under Banks industry is traded

#HOUSING DEVELOPMENT FINANCE C 23NOV23 CP under Finance industry is traded

#HOUSING DEVELOPMENT FINANCE C 06FEB24 CP under Finance industry is traded

DSP Quant Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^99.97%)</b>		
Listed / awaiting listing on the stock exchanges		
Agricultural Food & other Products	21,99,08,653.20	1.83%
Automobiles	66,74,86,753.05	5.55%
Banks	1,73,53,26,297.95	14.45%
Cement & Cement Products	60,91,95,130.85	5.07%
Chemicals & Petrochemicals	19,57,06,069.00	1.63%
Construction	38,36,04,450.00	3.20%
Consumer Durables	64,04,43,422.50	5.34%
Diversified FMCG	48,90,21,822.90	4.06%
Ferrous Metals	24,22,85,514.80	2.01%
Fertilizers & Agrochemicals	9,80,29,341.00	0.82%
Finance	1,46,14,54,993.25	12.17%
Food Products	50,07,75,207.65	4.17%
Industrial Products	35,51,55,304.00	2.97%
Insurance	74,00,47,710.50	6.17%
IT - Services	9,97,95,609.90	0.83%
IT - Software	1,77,75,24,902.50	14.78%
Personal Products	44,97,83,169.45	3.74%
Pharmaceuticals & Biotechnology	1,14,43,22,994.55	9.52%
Textiles & Apparels	20,25,93,138.50	1.69%
<b>Total</b>	<b>12,01,24,60,485.55</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>12,01,24,60,485.55</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Floater Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>CENTRAL GOVERNMENT SECURITIES (^95.83%)</b>		
Government Securities	7,42,10,03,110.00	100.00%
<b>Total</b>	<b>7,42,10,03,110.00</b>	<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Treasury Bill (^0.13%)</b>		
Government Securities	98,18,535.76	100.00%
<b>Total</b>	<b>12,01,24,60,485.55</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>7,43,08,21,645.76</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Nifty 50 Equal Weight Index Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^99.88%)</b>		
Listed / awaiting listing on the stock exchanges		
Agricultural Food & other Products	10,01,46,328.00	1.99%
Automobiles	60,27,23,401.00	11.99%
Banks	61,13,97,334.25	12.16%
Cement & Cement Products	19,99,95,552.00	3.98%
Construction	9,92,71,854.00	1.97%
Consumable Fuels	10,12,93,387.85	2.01%
Consumer Durables	19,69,38,249.90	3.92%
Diversified FMCG	20,08,93,180.80	4.00%
Ferrous Metals	20,41,20,256.00	4.06%
Fertilizers & Agrochemicals	10,12,01,567.70	2.01%
Finance	30,14,72,607.50	6.00%
Food Products	20,43,74,375.30	4.07%
Healthcare Services	9,86,37,702.9	1.96%
Insurance	19,90,22,918.90	3.96%

**DSP MUTUAL FUND ('Fund')**

Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023

**Annexure 10**

DSP Nifty 50 Equal Weight Index Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^99.88%)</b>		
Listed / awaiting listing on the stock exchanges		
IT - Software	50,36,04,824.00	10.02%
Metals & Minerals Trading	10,03,76,054.35	2.00%
Non - Ferrous Metals	10,27,06,366.95	2.04%
Oil	9,93,30,480.00	1.98%
Petroleum Products	20,15,78,945.05	4.01%
Pharmaceuticals & Biotechnology	39,92,43,426.00	7.94%
Power	20,23,43,780.20	4.03%
Telecom - Services	9,71,50,543	1.93%
Transport Infrastructure	9,92,44,318.30	1.97%
<b>Total</b>	<b>5,02,70,67,453.95</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>5,02,70,67,453.95</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>CENTRAL GOVERNMENT SECURITIES (^90.91%)</b>		
Government Securities	2,87,96,06,873.68	100.00%
<b>Total</b>	<b>2,87,96,06,873.68</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>2,87,96,06,873.68</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>CENTRAL GOVERNMENT SECURITIES (^ 83.80%)</b>		
Government Securities	71,52,74,475.00	100.00%
<b>Total</b>	<b>71,52,74,475.00</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>71,52,74,475.00</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Corporate Bond Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's (^61.57%)</b>		
Listed / awaiting listing on the stock exchanges**		
Cement & Cement Products	24,78,10,500.00	1.58%
Finance#	10,55,43,96,200.00	67.27%
Petroleum Products	1,66,74,49,000.00	10.63%
Power	2,17,11,96,000.00	13.84%
Realty	14,91,44,850.00	0.95%
Transport Infrastructure	89,92,85,000.00	5.73%
<b>Total</b>	<b>15,68,92,81,550.00</b>	<b>100.00%</b>
<b>CENTRAL GOVERNMENT SECURITIES (^24.39%)</b>		
Government Securities	6,21,57,93,385.13	100.00%
<b>Total</b>	<b>6,21,57,93,385.13</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>21,90,50,74,935.13</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ 14,488,832,150.00

#7.23% POWER FIN CORP LTD 05JAN27 NCD under Finance industry is traded

#7.95% REC LTD 12MAR27 SR- 147 under Finance industry is traded

#7.56% REC LTD 30JUN2026 NCD under Finance industry is traded

DSP Healthcare Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^88.96%)</b>		
Listed / awaiting listing on the stock exchanges		
Healthcare Services	1,63,72,26,717.60	15.30%
Insurance	25,81,91,203.50	2.42%
Pharmaceuticals & Biotechnology	8,67,33,66,518.30	81.11%
Retailing	12,47,93,076.60	1.17%
<b>Total</b>	<b>10,69,35,77,516.00</b>	<b>100.00%</b>
<b>Foreign Securies and/or Overseas ETF (^11.00%)</b>		
Healthcare Equipment & Supplies	96,50,00,930.69	73.00%
Pharmaceuticals & Biotechnology	15,72,67,779.33	11.90%
Investment in Foreign Securities	19,96,05,360.52	15.10%
<b>Total</b>	<b>1,32,18,74,070.54</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>12,01,54,51,586.54</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

DSP Nifty Next 50 Index Fund		
Portfolio as on March 31, 2023		
Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^100%)</b>		
Listed / awaiting listing on the stock exchanges		
Aerospace & Defense	13,07,63,805.30	5.49%
Agricultural Food & other Products	6,19,39,011.85	2.60%
Auto Components	6,83,75,721.70	2.86%
Banks	11,43,67,061.30	4.79%
Beverages	7,95,25,259.90	3.33%
Capital Markets	3,05,26,110.90	1.29%
Cement & Cement Products	17,03,96,783.45	7.14%
Chemicals & Petrochemicals	16,05,08,128.60	6.73%
Consumer Durables	9,81,11,594.50	4.12%
Diversified Metals	6,92,74,198.95	2.91%
Electrical Equipment	10,74,00,240.45	4.50%
Fertilizers & Agrochemicals	5,51,52,670.20	2.32%
Finance	16,47,14,730.60	6.91%
Gas	8,60,24,256.00	3.60%
Insurance	10,94,18,726.50	4.58%
IT - Software	9,87,96,055.05	4.15%
Leisure Services	3,94,13,795.20	1.65%
Personal Products	21,20,15,015.25	8.91%
Petroleum Products	6,47,37,392.80	2.72%
Pharmaceuticals & Biotechnology	3,17,94,410.60	1.33%
Power	11,06,80,406.60	4.65%
Realty	4,99,62,612.30	2.10%
Retailing	14,45,12,578.65	6.07%
Telecom - Services	2,70,40,728	1.13%
Textiles & Apparels	5,16,62,197.90	2.16%
Transport Services	4,66,86,732.75	1.96%
<b>Total</b>	<b>2,38,38,00,225.30</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>2,38,38,00,225.30</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil



## DSP MUTUAL FUND ('Fund')

Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023

## Annexure 10

## DSP NIFTY BANK ETF

## Portfolio as on March 31, 2023

Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^99.92%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Banks	59,65,24,791.30	100.00%
<b>Total</b>	<b>59,65,24,791.30</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>59,65,24,791.30</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

## DSP Nifty Midcap 150 Quality 50 Index Fund

## Portfolio as on March 31, 2023

Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^99.79%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Auto Components	7,87,38,019.30	5.59%
Banks	3,29,90,652.80	2.35%
Capital Markets	10,18,43,507.65	7.25%
Chemicals & Petrochemicals	14,16,60,313.65	10.08%
Consumer Durables	13,02,69,385.70	9.28%
Diversified	1,79,80,694.55	1.27%
Entertainment	1,60,21,868.8	1.14%
Fertilizers & Agrochemicals	5,27,49,683.45	3.75%
Finance	2,50,08,522.00	1.77%
Gas	8,73,62,996.00	6.20%
Healthcare Services	1,93,57,750.90	1.38%
Industrial Manufacturing	1,87,74,763.2	1.34%
Industrial Products	19,95,42,011.90	14.19%
IT - Services	2,71,66,920.55	1.93%
IT - Software	16,10,05,604.15	11.44%
Non - Ferrous Metals	2,75,75,486.70	1.96%
Personal Products	2,76,30,580.10	1.97%
Pharmaceuticals & Biotechnology	15,46,39,214.30	10.99%
Textiles & Apparels	8,61,38,589.50	6.12%
<b>Total</b>	<b>1,40,64,56,565.20</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>1,40,64,56,565.20</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

## DSP Nifty Midcap 150 Quality 50 ETF

## Portfolio as on March 31, 2023

Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^99.78%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Auto Components	3,77,39,926.10	5.60%
Banks	1,58,13,318.40	2.35%
Capital Markets	4,88,16,674.40	7.24%
Chemicals & Petrochemicals	6,78,94,296.15	10.07%
Consumer Durables	6,24,40,412.05	9.26%
Diversified	86,34,407.60	1.28%
Entertainment	76,79,501.95	1.14%
Fertilizers & Agrochemicals	2,52,85,294.90	3.75%
Finance	1,19,82,847.80	1.78%
Gas	4,18,75,713.55	6.21%
Healthcare Services	92,79,435.60	1.38%
Industrial Manufacturing	90,23,529.60	1.34%
Industrial Products	9,56,41,749.25	14.19%
IT - Services	1,30,20,931.70	1.93%
IT - Software	7,71,62,892.20	11.45%
Non - Ferrous Metals	1,32,17,470.95	1.96%
Personal Products	1,32,44,119.90	1.96%
Pharmaceuticals & Biotechnology	7,41,19,523.00	10.99%

## DSP Nifty Midcap 150 Quality 50 ETF

## Portfolio as on March 31, 2023

Industry	Market value in ₹	Percentage
<b>EQUITY &amp; EQUITY RELATED (^99.78%)</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Textiles & Apparels	4,13,05,510.00	6.13%
<b>Total</b>	<b>67,41,77,555.10</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>67,41,77,555.10</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

## DSP Silver ETF

## Portfolio as on March 31, 2023

Industry	Market value in ₹	Percentage
<b>SILVER (^97.44%)</b>		
<b>Total</b>	<b>40,75,89,327.49</b>	<b>100.00%</b>
<b>TOTAL VALUE OF INVESTMENT</b>	<b>40,75,89,327.49</b>	

\*\*Non-traded/thinly traded investments

^Percentage of Total Market Value to net assets as at March 31, 2023

Aggregate fair value of non-traded investments as at March 31, 2023 is ₹ Nil

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**15. Details of Investments in Derivative Instruments:**

**DSP Mutual Fund**

**Hedging Positions through Futures as on 31st March 2023:**

**Annexure 11**

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when Purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Dynamic Asset Allocation Fund	Balkrishna Industries Limited	Short	1981.55	1965.90	1.18	0.29%
DSP Dynamic Asset Allocation Fund	Bharat Heavy Electricals Limited	Short	70.76	70.60	146.24	100.00%
DSP Dynamic Asset Allocation Fund	Eicher Motors Limited	Short	2918.77	2963.10	110.84	100.00%
DSP Dynamic Asset Allocation Fund	Gujarat Narmada Valley Fertilizers and Chemicals Limited	Short	514.07	513.25	80.41	100.00%
DSP Dynamic Asset Allocation Fund	Granules India Limited	Short	284.29	292.45	179.94	100.00%
DSP Dynamic Asset Allocation Fund	Intellect Design Arena Limited	Short	398.26	413.45	14.50	100.00%
DSP Dynamic Asset Allocation Fund	Mahindra & Mahindra Limited	Short	1152.27	1163.90	22.16	100.00%
DSP Dynamic Asset Allocation Fund	Max Financial Services Limited	Short	614.86	638.10	3.58	100.00%
DSP Dynamic Asset Allocation Fund	Petronet LNG Limited	Short	223.80	229.95	26.81	100.00%
DSP Dynamic Asset Allocation Fund	SRF Limited	Short	2399.26	2422.80	356.84	100.00%
DSP Dynamic Asset Allocation Fund	Syngene International Limited	Short	582.58	598.95	3.19	100.00%
DSP Dynamic Asset Allocation Fund	Tata Communications Limited	Short	1231.85	1255.75	9.20	100.00%
DSP Dynamic Asset Allocation Fund	Tech Mahindra Limited	Short	1111.54	1108.95	51.32	100.00%
DSP Dynamic Asset Allocation Fund	City Union Bank Limited	Short	123.36	126.70	13.46	100.00%
DSP Dynamic Asset Allocation Fund	Godrej Properties Limited	Short	1033.92	1039.35	6.10	100.00%
DSP Dynamic Asset Allocation Fund	Housing Development Finance Corporation Limited	Short	2593.62	2638.80	1255.43	100.00%
DSP Dynamic Asset Allocation Fund	Hindustan Petroleum Corporation Limited	Short	237.84	238.40	132.45	100.00%
DSP Dynamic Asset Allocation Fund	Indiabulls Housing Finance Limited	Short	95.33	98.10	374.38	100.00%
DSP Dynamic Asset Allocation Fund	IndusInd Bank Limited	Short	1028.09	1072.25	611.98	100.00%
DSP Dynamic Asset Allocation Fund	Samvardhana Motherson International Limited	Short	63.69	67.35	364.14	27.65%
DSP Dynamic Asset Allocation Fund	Reliance Industries Limited	Short	2283.69	2341.25	133.41	100.00%
DSP Dynamic Asset Allocation Fund	Tata Chemicals Limited	Short	961.83	979.65	96.24	100.00%
DSP Dynamic Asset Allocation Fund	Tata Steel Limited	Short	103.93	105.20	15.80	100.00%
DSP Dynamic Asset Allocation Fund	Zee Entertainment Enterprises Limited	Short	211.91	213.80	614.46	100.00%
DSP Dynamic Asset Allocation Fund	Ashok Leyland Limited	Short	136.20	139.75	23.73	100.00%
DSP Dynamic Asset Allocation Fund	Axis Bank Limited	Short	842.54	862.25	659.61	58.37%
DSP Dynamic Asset Allocation Fund	Bajaj Finserv Limited	Short	1273.18	1272.75	178.73	54.87%
DSP Dynamic Asset Allocation Fund	Bharat Forge Limited	Short	752.90	774.35	3.12	100.00%
DSP Dynamic Asset Allocation Fund	Biocon Limited	Short	206.16	207.50	50.40	100.00%
DSP Dynamic Asset Allocation Fund	BIRLASOFT LIMITED	Short	267.94	262.95	19.52	100.00%
DSP Dynamic Asset Allocation Fund	Cipla Limited	Short	888.03	906.10	9.35	100.00%
DSP Dynamic Asset Allocation Fund	DLF Limited	Short	353.97	358.40	61.84	100.00%
DSP Dynamic Asset Allocation Fund	Honeywell Automation India Limited	Short	35918.52	36657.35	35.01	100.00%
DSP Dynamic Asset Allocation Fund	The India Cements Limited	Short	172.11	186.20	8.85	100.00%
DSP Dynamic Asset Allocation Fund	Infosys Limited	Short	1397.34	1433.75	762.23	58.83%
DSP Dynamic Asset Allocation Fund	Siemens Limited	Short	3328.87	3346.65	74.72	100.00%
DSP Dynamic Asset Allocation Fund	Asian Paints Limited	Short	2817.85	2781.75	0.98	0.13%
DSP Dynamic Asset Allocation Fund	Bajaj Finance Limited	Short	5652.00	5657.20	189.12	6.16%
DSP Dynamic Asset Allocation Fund	Can Fin Homes Limited	Short	545.98	532.95	9.80	100.00%
DSP Dynamic Asset Allocation Fund	Dabur India Limited	Short	544.71	547.45	19.34	100.00%
DSP Dynamic Asset Allocation Fund	Godrej Consumer Products Limited	Short	959.81	974.95	92.35	100.00%
DSP Dynamic Asset Allocation Fund	Hero MotoCorp Limited	Short	2285.45	2362.95	6.25	100.00%
DSP Dynamic Asset Allocation Fund	Hindustan Copper Limited	Short	97.53	99.10	34.13	100.00%
DSP Dynamic Asset Allocation Fund	InterGlobe Aviation Limited	Short	1865.49	1923.05	7.31	100.00%
DSP Dynamic Asset Allocation Fund	L&T Finance Holdings Limited	Short	83.56	82.70	100.13	100.00%
DSP Dynamic Asset Allocation Fund	Laurus Labs Limited	Short	301.40	295.20	116.71	100.00%
DSP Dynamic Asset Allocation Fund	Manappuram Finance Limited	Short	110.15	124.25	37.46	100.00%
DSP Dynamic Asset Allocation Fund	Mahanagar Gas Limited	Short	977.18	986.80	3.20	100.00%
DSP Dynamic Asset Allocation Fund	Piramal Enterprises Limited	Short	658.41	681.15	77.63	100.00%
DSP Dynamic Asset Allocation Fund	Punjab National Bank	Short	45.19	46.95	7.66	100.00%
DSP Dynamic Asset Allocation Fund	Rain Industries Limited	Short	145.50	150.20	15.16	100.00%
DSP Dynamic Asset Allocation Fund	Tata Consultancy Services Limited	Short	3155.90	3218.35	5.97	100.00%
DSP Dynamic Asset Allocation Fund	Ambuja Cements Limited	Short	371.69	367.70	465.71	100.00%

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and  
the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**15. Details of Investments in Derivative Instruments:**

**DSP Mutual Fund**

**Hedging Positions through Futures as on 31st March 2023:**

**Annexure 11**

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when Purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Dynamic Asset Allocation Fund	Aditya Birla Fashion and Retail Limited	Short	218.57	215.70	115.91	100.00%
DSP Dynamic Asset Allocation Fund	Aurobindo Pharma Limited	Short	516.91	520.35	124.22	100.00%
DSP Dynamic Asset Allocation Fund	Bandhan Bank Limited	Short	194.11	197.00	45.98	100.00%
DSP Dynamic Asset Allocation Fund	HDFC Bank Limited	Short	1579.36	1619.55	548.49	26.48%
DSP Dynamic Asset Allocation Fund	LTIMindtree Limited	Short	4603.56	4794.55	108.20	13.88%
DSP Dynamic Asset Allocation Fund	United Spirits Limited	Short	755.92	760.85	175.58	100.00%
DSP Dynamic Asset Allocation Fund	NMDC Limited	Short	109.64	112.40	172.68	100.00%
DSP Dynamic Asset Allocation Fund	Oberoi Realty Limited	Short	829.50	849.05	2.60	100.00%
DSP Dynamic Asset Allocation Fund	Page Industries Limited	Short	38003.21	38050.55	30.48	100.00%
DSP Dynamic Asset Allocation Fund	Steel Authority of India Limited	Short	82.23	83.60	3.31	100.00%
DSP Dynamic Asset Allocation Fund	Torrent Pharmaceuticals Limited	Short	1538.75	1548.10	9.55	100.00%
DSP Dynamic Asset Allocation Fund	United Breweries Limited	Short	1422.87	1434.95	15.18	100.00%
DSP Dynamic Asset Allocation Fund	Aarti Industries Limited	Short	491.62	521.95	21.35	100.00%
DSP Dynamic Asset Allocation Fund	Adani Ports and Special Economic Zone Limited	Short	628.89	636.10	2407.27	100.00%
DSP Dynamic Asset Allocation Fund	Bharat Petroleum Corporation Limited	Short	348.18	346.70	3.31	100.00%
DSP Dynamic Asset Allocation Fund	Bharat Electronics Limited	Short	93.18	98.30	46.72	3.63%
DSP Dynamic Asset Allocation Fund	Delta Corp Limited	Short	190.46	181.90	129.31	100.00%
DSP Dynamic Asset Allocation Fund	Dr. Reddy's Laboratories Limited	Short	4543.10	4655.75	1.03	100.00%
DSP Dynamic Asset Allocation Fund	GMR Airports Infrastructure Limited	Short	38.64	40.70	113.82	100.00%
DSP Dynamic Asset Allocation Fund	HDFC Life Insurance Company Limited	Short	495.08	502.30	9.46	100.00%
DSP Dynamic Asset Allocation Fund	The Indian Hotels Company Limited	Short	308.12	326.80	176.21	100.00%
DSP Dynamic Asset Allocation Fund	Kotak Mahindra Bank Limited	Short	1709.54	1743.95	1450.87	100.00%
DSP Dynamic Asset Allocation Fund	Marico Limited	Short	485.11	482.80	122.66	100.00%
DSP Dynamic Asset Allocation Fund	Maruti Suzuki India Limited	Short	8343.07	8350.35	114.84	15.06%
DSP Dynamic Asset Allocation Fund	Mphasis Limited	Short	1717.01	1802.70	46.52	6.55%
DSP Dynamic Asset Allocation Fund	NTPC Limited	Short	172.50	176.10	1.77	100.00%
DSP Dynamic Asset Allocation Fund	Oracle Financial Services Software Limited	Short	3234.83	3287.90	48.68	100.00%
DSP Dynamic Asset Allocation Fund	SBI Life Insurance Company Limited	Short	1107.13	1108.40	2.93	100.00%
DSP Dynamic Asset Allocation Fund	State Bank of India	Short	512.40	525.90	1618.53	100.00%
DSP Dynamic Asset Allocation Fund	TATA CONSUMER PRODUCTS LIMITED	Short	702.27	714.05	130.29	100.00%
DSP Dynamic Asset Allocation Fund	ACC Limited	Short	1706.15	1677.25	9.09	100.00%
DSP Dynamic Asset Allocation Fund	Astral Limited	Short	1329.33	1344.30	32.85	100.00%
DSP Dynamic Asset Allocation Fund	Bata India Limited	Short	1406.50	1428.75	510.45	100.00%
DSP Dynamic Asset Allocation Fund	Dalmia Bharat Limited	Short	1848.79	1978.10	34.50	4.61%
DSP Dynamic Asset Allocation Fund	Divi's Laboratories Limited	Short	2822.12	2843.65	484.10	100.00%
DSP Dynamic Asset Allocation Fund	ICICI Prudential Life Insurance Company Limited	Short	422.09	437.40	148.51	100.00%
DSP Dynamic Asset Allocation Fund	Indraprastha Gas Limited	Short	431.85	431.50	44.72	100.00%
DSP Dynamic Asset Allocation Fund	IDFC Limited	Short	79.80	79.10	162.83	100.00%
DSP Dynamic Asset Allocation Fund	Oil & Natural Gas Corporation Limited	Short	149.52	151.75	7.36	100.00%
DSP Dynamic Asset Allocation Fund	RBL Bank Limited	Short	136.06	142.00	329.37	100.00%
DSP Dynamic Asset Allocation Fund	Zydrus Lifesciences Limited	Short	487.33	493.40	348.57	100.00%
DSP Dynamic Asset Allocation Fund	HCL Technologies Limited	Short	1058.21	1090.90	59.33	13.20%
DSP Dynamic Asset Allocation Fund	HDFC Asset Management Company Limited	Short	1692.77	1714.60	34.49	100.00%
DSP Dynamic Asset Allocation Fund	ICICI Bank Limited	Short	856.62	883.50	967.19	40.02%
DSP Dynamic Asset Allocation Fund	LIC Housing Finance Limited	Short	327.60	331.10	1.42	100.00%
DSP Dynamic Asset Allocation Fund	Tata Motors Limited	Short	414.62	423.35	152.32	11.81%
DSP Dynamic Asset Allocation Fund	Tata Power Company Limited	Short	190.85	191.45	221.81	100.00%
DSP Equity Savings Fund	Reliance Industries Limited	Short	2283.25	2341.25	185.12	100.00%
DSP Equity Savings Fund	Punjab National Bank	Short	45.55	46.95	7.66	100.00%
DSP Equity Savings Fund	State Bank of India	Short	511.67	525.90	62.76	100.00%
DSP Equity Savings Fund	ACC Limited	Short	1703.98	1677.25	1.82	100.00%
DSP Equity Savings Fund	BIRLASOFT LIMITED	Short	256.18	262.95	16.92	100.00%
DSP Equity Savings Fund	Dabur India Limited	Short	544.75	547.45	3.63	100.00%
DSP Equity Savings Fund	Piramal Enterprises Limited	Short	790.50	681.15	5.68	100.00%
DSP Equity Savings Fund	Tech Mahindra Limited	Short	1089.60	1108.95	250.21	63.49%

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**15. Details of Investments in Derivative Instruments:**

**DSP Mutual Fund**

**Hedging Positions through Futures as on 31st March 2023:**

**Annexure 11**

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when Purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Equity Savings Fund	Vedanta Limited	Short	288.64	274.60	40.10	100.00%
DSP Equity Savings Fund	Bajaj Finance Limited	Short	5717.48	5657.20	21.82	100.00%
DSP Equity Savings Fund	Bandhan Bank Limited	Short	199.41	197.00	6.19	100.00%
DSP Equity Savings Fund	Hero MotoCorp Limited	Short	2291.50	2362.95	2.50	2.09%
DSP Equity Savings Fund	ICICI Bank Limited	Short	852.99	883.50	4.36	1.17%
DSP Equity Savings Fund	Torrent Pharmaceuticals Limited	Short	1550.15	1548.10	1.36	100.00%
DSP Equity Savings Fund	Axis Bank Limited	Short	839.40	862.25	1.92	0.61%
DSP Equity Savings Fund	Bajaj Finserv Limited	Short	1377.73	1272.75	13.34	100.00%
DSP Equity Savings Fund	Bharti Airtel Limited	Short	772.33	754.20	26.53	100.00%
DSP Equity Savings Fund	Housing Development Finance Corporation Limited	Short	2595.11	2638.80	79.69	13.01%
DSP Equity Savings Fund	IndusInd Bank Limited	Short	1022.74	1072.25	49.77	100.00%
DSP Equity Savings Fund	Vodafone Idea Limited	Short	5.90	5.90	4.23	100.00%
DSP Equity Savings Fund	Lupin Limited	Short	649.93	652.40	25.31	18.59%
DSP Equity Savings Fund	NMDC Limited	Short	110.50	112.40	84.58	100.00%
DSP Equity Savings Fund	RBL Bank Limited	Short	135.43	142.00	115.73	100.00%
DSP Equity Savings Fund	Aurobindo Pharma Limited	Short	515.67	520.35	38.14	100.00%
DSP Equity Savings Fund	Hindustan Copper Limited	Short	101.05	99.10	7.88	100.00%
DSP Equity Savings Fund	Jindal Steel & Power Limited	Short	560.67	549.85	378.72	100.00%
DSP Equity Savings Fund	Kotak Mahindra Bank Limited	Short	1705.23	1743.95	467.63	100.00%
DSP Equity Savings Fund	Oberoi Realty Limited	Short	831.95	849.05	3.90	100.00%
DSP Equity Savings Fund	Zydu Lifesciences Limited	Short	486.16	493.40	14.13	100.00%
DSP Equity Savings Fund	Apollo Hospitals Enterprise Limited	Short	4349.99	4341.95	39.70	100.00%
DSP Equity Savings Fund	IDFC Limited	Short	78.05	79.10	308.01	100.00%
DSP Equity Savings Fund	United Spirits Limited	Short	755.87	760.85	44.98	100.00%
DSP Equity Savings Fund	L&T Finance Holdings Limited	Short	82.28	82.70	75.96	100.00%
DSP Equity Savings Fund	Tata Motors Limited	Short	410.47	423.35	4.19	100.00%
DSP Equity Savings Fund	Tata Consultancy Services Limited	Short	3154.45	3218.35	34.84	100.00%
DSP Equity Savings Fund	UltraTech Cement Limited	Short	7490.71	7650.70	87.91	100.00%
DSP Equity Savings Fund	Biocon Limited	Short	207.69	207.50	78.06	100.00%
DSP Equity Savings Fund	Bharat Petroleum Corporation Limited	Short	343.39	346.70	7.72	100.00%
DSP Equity Savings Fund	Canara Bank	Short	288.67	285.55	11.57	100.00%
DSP Equity Savings Fund	DLF Limited	Short	352.23	358.40	59.21	100.00%
DSP Equity Savings Fund	Godrej Properties Limited	Short	1029.17	1039.35	3.05	100.00%
DSP Equity Savings Fund	Delta Corp Limited	Short	188.20	181.90	12.12	100.00%
DSP Equity Savings Fund	The Federal Bank Limited	Short	125.63	132.45	8.22	100.00%
DSP Equity Savings Fund	NTPC Limited	Short	173.03	176.10	23.03	100.00%
DSP Equity Savings Fund	UPL Limited	Short	710.28	722.60	3.66	100.00%
DSP Equity Savings Fund	Zee Entertainment Enterprises Limited	Short	212.14	213.80	266.09	100.00%
DSP Equity Savings Fund	Grasim Industries Limited	Short	1644.00	1644.40	1.38	100.00%
DSP Equity Savings Fund	HDFC Bank Limited	Short	1581.50	1619.55	69.15	100.00%
DSP Equity Savings Fund	Hindustan Petroleum Corporation Limited	Short	241.64	238.40	5.30	100.00%
DSP Equity Savings Fund	ICICI Prudential Life Insurance Company Limited	Short	422.81	437.40	33.15	100.00%
DSP Equity Savings Fund	Maruti Suzuki India Limited	Short	8247.23	8350.35	5.89	100.00%
DSP Equity Savings Fund	Nestle India Limited	Short	19018.38	19621.15	13.96	100.00%
DSP Equity Savings Fund	TATA CONSUMER PRODUCTS LIMITED	Short	702.40	714.05	2.27	100.00%
DSP Equity Savings Fund	Adani Ports and Special Economic Zone Limited	Short	654.81	636.10	245.74	100.00%
DSP Equity Savings Fund	Ambuja Cements Limited	Short	374.50	367.70	115.04	100.00%
DSP Equity Savings Fund	Granules India Limited	Short	286.36	292.45	5.22	100.00%
DSP Equity Savings Fund	HDFC Life Insurance Company Limited	Short	494.36	502.30	33.64	100.00%
DSP Equity Savings Fund	Indiabulls Housing Finance Limited	Short	94.82	98.10	140.55	100.00%
DSP Equity Savings Fund	Page Industries Limited	Short	38380.48	38050.55	29.46	100.00%
DSP Arbitrage Fund	Punjab National Bank	Short	47.06	46.95	227.97	91.54%
DSP Arbitrage Fund	PVR Limited	Short	1498.79	1544.10	37.03	100.00%
DSP Arbitrage Fund	Tata Communications Limited	Short	1232.40	1255.75	14.46	100.00%

**DSP MUTUAL FUND ('Fund')**  
Schedules forming part of the Balance Sheet as at March 31, 2023 and  
the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023

## 15. Details of Investments in Derivative Instruments:

## DSP Mutual Fund

## Hedging Positions through Futures as on 31st March 2023:

## Annexure 11

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when Purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	Tata Motors Limited	Short	412.16	423.35	197.04	100.00%
DSP Arbitrage Fund	Container Corporation of India Limited	Short	581.65	584.60	2.35	100.00%
DSP Arbitrage Fund	Glenmark Pharmaceuticals Limited	Short	446.12	468.05	22.50	100.00%
DSP Arbitrage Fund	HCL Technologies Limited	Short	1066.68	1090.90	4.05	100.00%
DSP Arbitrage Fund	Indian Oil Corporation Limited	Short	77.40	78.45	155.13	100.00%
DSP Arbitrage Fund	Kotak Mahindra Bank Limited	Short	1708.89	1743.95	1683.45	100.00%
DSP Arbitrage Fund	LTIMindtree Limited	Short	4602.67	4794.55	307.59	100.00%
DSP Arbitrage Fund	Aurobindo Pharma Limited	Short	517.06	520.35	30.51	100.00%
DSP Arbitrage Fund	Bandhan Bank Limited	Short	191.84	197.00	98.15	100.00%
DSP Arbitrage Fund	Britannia Industries Limited	Short	4203.87	4267.30	44.34	100.00%
DSP Arbitrage Fund	Power Grid Corporation of India Limited	Short	224.35	226.60	17.30	100.00%
DSP Arbitrage Fund	REC Limited	Short	116.35	116.20	3.44	66.67%
DSP Arbitrage Fund	Tata Power Company Limited	Short	194.04	191.45	204.64	100.00%
DSP Arbitrage Fund	Tata Consultancy Services Limited	Short	3196.47	3218.35	28.87	100.00%
DSP Arbitrage Fund	Ambuja Cements Limited	Short	370.71	370.25	13.06	0.95%
DSP Arbitrage Fund	Indiabulls Housing Finance Limited	Short	99.20	98.70	2.57	0.57%
DSP Arbitrage Fund	Vodafone Idea Limited	Short	5.97	5.90	8.51	1.21%
DSP Arbitrage Fund	Divi's Laboratories Limited	Short	2833.03	2843.65	24.83	100.00%
DSP Arbitrage Fund	GAIL (India) Limited	Short	104.90	105.85	7.30	100.00%
DSP Arbitrage Fund	Godrej Properties Limited	Short	1032.68	1039.35	170.71	100.00%
DSP Arbitrage Fund	HDFC Bank Limited	Short	1583.42	1619.55	375.61	100.00%
DSP Arbitrage Fund	InterGlobe Aviation Limited	Short	1876.79	1923.05	17.06	100.00%
DSP Arbitrage Fund	Infosys Limited	Short	1399.45	1433.75	131.77	100.00%
DSP Arbitrage Fund	Intellect Design Arena Limited	Short	403.76	413.45	18.96	100.00%
DSP Arbitrage Fund	Manappuram Finance Limited	Short	117.67	124.25	55.30	100.00%
DSP Arbitrage Fund	Aarti Industries Limited	Short	503.12	521.95	262.73	100.00%
DSP Arbitrage Fund	ACC Limited	Short	1668.80	1677.25	327.13	100.00%
DSP Arbitrage Fund	Ambuja Cements Limited	Short	370.87	367.70	1354.46	99.05%
DSP Arbitrage Fund	Apollo Hospitals Enterprise Limited	Short	4334.43	4341.95	3.22	100.00%
DSP Arbitrage Fund	Asian Paints Limited	Short	2794.79	2781.75	6.87	100.00%
DSP Arbitrage Fund	Oil & Natural Gas Corporation Limited	Short	150.75	151.75	1.23	100.00%
DSP Arbitrage Fund	Piramal Enterprises Limited	Short	671.05	681.15	341.74	100.00%
DSP Arbitrage Fund	PI Industries Limited	Short	2961.15	3044.35	19.66	100.00%
DSP Arbitrage Fund	Steel Authority of India Limited	Short	83.73	83.60	46.34	100.00%
DSP Arbitrage Fund	Cipla Limited	Short	888.88	906.10	163.15	100.00%
DSP Arbitrage Fund	Dr. Reddy's Laboratories Limited	Short	4653.56	4655.75	7.18	100.00%
DSP Arbitrage Fund	Eicher Motors Limited	Short	2893.75	2963.10	6.75	100.00%
DSP Arbitrage Fund	Gujarat Narmada Valley Fertilizers and Chemicals Limited	Short	537.42	513.25	215.66	100.00%
DSP Arbitrage Fund	ICICI Bank Limited	Short	855.97	883.50	1146.02	100.00%
DSP Arbitrage Fund	LIC Housing Finance Limited	Short	321.45	331.10	9.96	100.00%
DSP Arbitrage Fund	Bata India Limited	Short	1410.24	1428.75	134.37	100.00%
DSP Arbitrage Fund	Biocon Limited	Short	208.55	207.50	213.44	100.00%
DSP Arbitrage Fund	Oberoi Realty Limited	Short	832.38	849.05	208.17	100.00%
DSP Arbitrage Fund	Info Edge (India) Limited	Short	3609.79	3729.00	61.18	100.00%
DSP Arbitrage Fund	NMDC Limited	Short	110.86	112.40	4.70	100.00%
DSP Arbitrage Fund	SRF Limited	Short	2404.71	2422.80	105.06	100.00%
DSP Arbitrage Fund	TATA CONSUMER PRODUCTS LIMITED	Short	702.15	714.05	5.66	100.00%
DSP Arbitrage Fund	Punjab National Bank	Short	47.35	47.30	21.20	8.46%
DSP Arbitrage Fund	Granules India Limited	Short	285.11	292.45	79.54	100.00%
DSP Arbitrage Fund	HDFC Life Insurance Company Limited	Short	485.93	502.30	16.82	100.00%
DSP Arbitrage Fund	Indiabulls Housing Finance Limited	Short	95.59	98.10	443.38	99.43%
DSP Arbitrage Fund	Max Financial Services Limited	Short	627.77	638.10	82.38	100.00%
DSP Arbitrage Fund	National Aluminium Company Limited	Short	77.39	79.00	11.96	100.00%
DSP Arbitrage Fund	Adani Ports and Special Economic Zone Limited	Short	637.59	636.10	664.44	100.00%



**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**15. Details of Investments in Derivative Instruments:**

**DSP Mutual Fund**

**Hedging Positions through Futures as on 31st March 2023:**

**Annexure 11**

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when Purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	Apollo Tyres Limited	Short	309.79	321.10	63.98	100.00%
DSP Arbitrage Fund	Bajaj Finserv Limited	Short	1269.04	1272.75	646.88	100.00%
DSP Arbitrage Fund	Power Finance Corporation Limited	Short	150.53	152.70	52.44	100.00%
DSP Arbitrage Fund	State Bank of India	Short	512.61	525.90	321.08	100.00%
DSP Arbitrage Fund	Sun Pharmaceutical Industries Limited	Short	992.28	989.65	2.44	100.00%
DSP Arbitrage Fund	Trent Limited	Short	1352.72	1380.20	19.82	100.00%
DSP Arbitrage Fund	Zee Entertainment Enterprises Limited	Short	212.92	213.80	624.96	100.00%
DSP Arbitrage Fund	Dalmia Bharat Limited	Short	1864.90	1978.10	2.16	100.00%
DSP Arbitrage Fund	City Union Bank Limited	Short	123.82	126.70	13.46	100.00%
DSP Arbitrage Fund	Delta Corp Limited	Short	193.24	181.90	6.73	100.00%
DSP Arbitrage Fund	Godrej Consumer Products Limited	Short	960.56	974.95	15.68	100.00%
DSP Arbitrage Fund	Indraprastha Gas Limited	Short	431.85	431.50	134.16	100.00%
DSP Arbitrage Fund	The Indian Hotels Company Limited	Short	312.24	326.80	54.89	100.00%
DSP Arbitrage Fund	Laurus Labs Limited	Short	300.02	295.20	134.67	100.00%
DSP Arbitrage Fund	Marico Limited	Short	484.37	482.80	20.44	100.00%
DSP Arbitrage Fund	Abbott India Limited	Short	21731.24	22253.05	7.84	100.00%
DSP Arbitrage Fund	Axis Bank Limited	Short	842.32	862.25	23.01	100.00%
DSP Arbitrage Fund	Bharat Heavy Electricals Limited	Short	70.91	70.60	47.43	100.00%
DSP Arbitrage Fund	Pidilite Industries Limited	Short	2346.02	2369.35	120.12	100.00%
DSP Arbitrage Fund	Rain Industries Limited	Short	151.54	150.20	30.31	100.00%
DSP Arbitrage Fund	Siemens Limited	Short	3338.42	3346.65	51.98	100.00%
DSP Arbitrage Fund	Bharat Electronics Limited	Short	98.69	98.95	17.62	75.00%
DSP Arbitrage Fund	Canara Bank	Short	287.76	285.55	44.34	100.00%
DSP Arbitrage Fund	GMR Airports Infrastructure Limited	Short	39.18	40.70	109.52	100.00%
DSP Arbitrage Fund	Grasim Industries Limited	Short	1631.91	1644.40	30.30	100.00%
DSP Arbitrage Fund	ICICI Lombard General Insurance Company Limited	Short	1088.12	1077.20	4.04	100.00%
DSP Arbitrage Fund	ICICI Prudential Life Insurance Company Limited	Short	422.68	437.40	140.55	100.00%
DSP Arbitrage Fund	IDFC Limited	Short	78.03	79.10	988.77	100.00%
DSP Arbitrage Fund	Indian Railway Catering And Tourism Corporation Limited	Short	566.35	576.85	2.29	100.00%
DSP Arbitrage Fund	Jindal Steel & Power Limited	Short	560.19	549.85	268.18	100.00%
DSP Arbitrage Fund	Dr. Lal Path Labs Ltd.	Short	1809.37	1840.75	34.33	100.00%
DSP Arbitrage Fund	Adani Enterprises Limited	Short	1666.44	1759.40	91.67	100.00%
DSP Arbitrage Fund	Ashok Leyland Limited	Short	142.84	139.75	38.56	100.00%
DSP Arbitrage Fund	Bharat Electronics Limited	Short	98.07	98.30	5.84	25.00%
DSP Arbitrage Fund	BIRLASOFT LIMITED	Short	259.11	262.95	135.37	100.00%
DSP Arbitrage Fund	Tata Chemicals Limited	Short	964.93	979.65	42.43	100.00%
DSP Arbitrage Fund	Titan Company Limited	Short	2517.40	2532.55	23.44	100.00%
DSP Arbitrage Fund	UltraTech Cement Limited	Short	7481.36	7650.70	8.12	100.00%
DSP Arbitrage Fund	Indian Energy Exchange Limited	Short	130.08	129.85	43.88	10.03%
DSP Arbitrage Fund	REC Limited	Short	117.25	116.95	1.73	33.33%
DSP Arbitrage Fund	Indian Energy Exchange Limited	Short	132.93	128.90	391.51	89.97%
DSP Arbitrage Fund	United Spirits Limited	Short	760.90	760.85	140.12	100.00%
DSP Arbitrage Fund	Aditya Birla Fashion and Retail Limited	Short	225.79	215.70	63.33	100.00%
DSP Arbitrage Fund	Bajaj Finance Limited	Short	5730.08	5657.20	90.20	100.00%
DSP Arbitrage Fund	Balrampur Chini Mills Limited	Short	401.29	398.00	8.16	100.00%
DSP Arbitrage Fund	Bharti Airtel Limited	Short	760.53	754.20	136.45	100.00%
DSP Arbitrage Fund	Page Industries Limited	Short	38311.07	38050.55	75.18	100.00%
DSP Arbitrage Fund	RBL Bank Limited	Short	138.63	142.00	20.03	100.00%
DSP Arbitrage Fund	Reliance Industries Limited	Short	2277.32	2341.25	907.00	100.00%
DSP Arbitrage Fund	SBI Life Insurance Company Limited	Short	1111.30	1108.40	1.47	100.00%
DSP Arbitrage Fund	Torrent Pharmaceuticals Limited	Short	1549.85	1548.10	4.09	100.00%
DSP Arbitrage Fund	Tata Steel Limited	Short	106.27	105.20	334.47	100.00%
DSP Arbitrage Fund	Can Fin Homes Limited	Short	546.15	532.95	30.64	100.00%

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and  
the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**15. Details of Investments in Derivative Instruments:**

**DSP Mutual Fund**

**Hedging Positions through Futures as on 31st March 2023:**

**Annexure 11**

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when Purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	Dabur India Limited	Short	540.38	547.45	50.77	100.00%
DSP Arbitrage Fund	DLF Limited	Short	351.95	358.40	5.26	100.00%
DSP Arbitrage Fund	Housing Development Finance Corporation Limited	Short	2593.46	2638.80	601.15	100.00%
DSP Arbitrage Fund	HDFC Asset Management Company Limited	Short	1694.63	1714.60	109.21	100.00%
DSP Arbitrage Fund	Hindustan Petroleum Corporation Limited	Short	234.12	238.40	70.20	100.00%
DSP Arbitrage Fund	Honeywell Automation India Limited	Short	35856.50	36657.35	6.18	100.00%
DSP Arbitrage Fund	Vodafone Idea Limited	Short	5.98	5.90	693.07	98.79%
DSP Arbitrage Fund	The India Cements Limited	Short	183.07	186.20	20.65	100.00%
DSP Arbitrage Fund	IndusInd Bank Limited	Short	1028.61	1072.25	424.20	100.00%
DSP Arbitrage Fund	L&T Finance Holdings Limited	Short	83.14	82.70	31.07	100.00%
DSP Arbitrage Fund	Lupin Limited	Short	650.71	652.40	40.08	100.00%
DSP Arbitrage Fund	Mahanagar Gas Limited	Short	962.14	986.80	8.01	100.00%
DSP Arbitrage Fund	Mphasis Limited	Short	1713.25	1802.70	10.82	100.00%
DSP Value Fund	Hindustan Petroleum Corporation Limited	Short	239.73	238.40	10.60	6.52%
DSP Value Fund	Laurus Labs Limited	Short	298.64	295.20	19.34	100.00%
DSP Value Fund	ACC Limited	Short	1711.34	1677.25	10.90	11.63%
DSP Value Fund	Adani Ports and Special Economic Zone Limited	Short	663.75	636.10	14.31	100.00%
DSP Value Fund	Bharti Airtel Limited	Short	769.64	754.20	16.42	100.00%
DSP Value Fund	Biocon Limited	Short	207.38	207.50	4.94	100.00%
DSP Value Fund	Ambuja Cements Limited	Short	372.12	367.70	204.10	51.66%
DSP Value Fund	The Indian Hotels Company Limited	Short	311.25	326.80	14.44	100.00%
DSP Value Fund	Tata Consultancy Services Limited	Short	3155.63	3218.35	19.91	100.00%
DSP Value Fund	BIRLASOFT LIMITED	Short	259.87	262.95	11.71	100.00%
DSP Value Fund	ICICI Bank Limited	Short	858.62	883.50	3.27	100.00%
DSP Value Fund	Petronet LNG Limited	Short	223.70	229.95	1.22	100.00%
DSP Value Fund	Reliance Industries Limited	Short	2219.99	2341.25	10.34	100.00%
DSP Value Fund	Housing Development Finance Corporation Limited	Short	2591.05	2638.80	20.97	100.00%
DSP Value Fund	Infosys Limited	Short	1397.28	1433.75	24.33	10.55%
DSP Value Fund	Mphasis Limited	Short	1721.51	1802.70	4.33	3.89%
DSP Value Fund	HDFC Life Insurance Company Limited	Short	500.50	502.30	3.15	100.00%
DSP Value Fund	Tata Power Company Limited	Short	187.73	191.45	27.19	100.00%
DSP Value Fund	HDFC Bank Limited	Short	1582.04	1619.55	33.00	100.00%
DSP Value Fund	Punjab National Bank	Short	45.40	46.95	59.39	100.00%
DSP Value Fund	IDFC Limited	Short	78.45	79.10	127.52	100.00%
DSP Value Fund	Jindal Steel & Power Limited	Short	560.80	549.85	19.93	100.00%
DSP Value Fund	Kotak Mahindra Bank Limited	Short	1701.37	1743.95	115.68	100.00%

**Hedging Positions through Interest Rate Futures as on 31st March 2023: Nil**

**For the period 01st April 2022 to 31st March 2023, hedging transactions through futures have been squared off/expired:**

Amount in ₹

Scheme	Total Number of contracts where futures were bought (Opening Balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (Opening Balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Gross	Notional Value of contracts where futures were sold	Net Profit/Loss value on all contracts combined
DSP Dynamic Asset Allocation Fund	-	1,81,826	16,733	1,65,093	1,26,85,87,61,466	1,27,27,61,21,529	41,73,60,063
DSP Equity Savings Fund	-	25,738	1,539	24,199	17,56,09,93,555	17,56,13,89,158	3,95,603
DSP Arbitrage Fund	-	1,68,553	13,384	1,55,169	1,11,13,63,02,593	1,11,50,00,55,619	36,37,53,013
DSP Value Fund	-	4,456	420	4,036	3,67,17,75,215	3,66,55,70,479	(62,04,737)



**DSP MUTUAL FUND ('Fund')**
**Schedules forming part of the Balance Sheet as at March 31, 2023 and  
the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**
**Other than Hedging Positions through Futures (including Interest Rate Futures) as on 31st March 2023: Nil**
**For the period 01st April 2022 to 31st March 2023, non-hedging transactions through futures have been squared off/expired:**

Amount in ₹

Scheme	Total Number of contracts where futures were bought (Opening Balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (Opening Balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Gross	Notional Value of contracts where futures were sold	Net Profit/Loss value on all contracts combined
DSP Equity Opportunities Fund	-	1,200	-	1,200	1,13,47,28,344	1,20,23,10,000	6,75,81,656

Hedging Positions through Put Options as on 31st March 2023: Nil

Hedging Positions through writing of covered Call Options as on 31st March 2023: Nil

For the period 01st April 2022 to 31st March 2023, hedging transactions through options which have been squared off/expired:

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into	Net Profit/Loss value on all contracts (treat premium paid as loss)
DSP Equity Opportunities Fund	Infosys Limited	Put	4,933	5,90,25,615	1,99,44,150
DSP TOP 100 EQUITY	Infosys Limited	Put	1,000	1,10,42,240	(1,10,42,240)
DSP Quant Fund	TITAN	Covered Call	84	3,82,218	3,50,907
DSP Quant Fund	HCL Technologies Limited	Covered Call	70	3,46,396	3,12,096
DSP Quant Fund	ITC Limited	Covered Call	252	18,34,652	6,99,931
DSP Quant Fund	Wipro Limited	Covered Call	115	4,98,052	4,27,802
DSP Quant Fund	Infosys Limited	Covered Call	109	4,38,376	(77,280)
DSP Quant Fund	Asian Paints Limited	Covered Call	183	3,08,951	2,63,430
DSP Quant Fund	UltraTech Cement Limited	Covered Call	266	9,33,721	8,68,477
DSP Quant Fund	Britannia Industries Limited	Covered Call	226	10,15,820	9,40,940
DSP Quant Fund	Housing Development Finance Corporation Limited	Covered Call	200	7,24,878	6,57,840
DSP Quant Fund	HDFC Bank Limited	Covered Call	128	5,00,445	4,65,245
DSP Quant Fund	HDFC Life Insurance Company Limited	Covered Call	321	12,52,245	11,41,087
DSP Quant Fund	Bajaj Finance Limited	Covered Call	115	5,45,012	4,73,150
DSP Quant Fund	Larsen & Toubro Limited	Covered Call	122	6,97,786	5,90,221
DSP Quant Fund	Bajaj Auto Limited	Covered Call	81	5,27,012	4,77,350
DSP Quant Fund	Dr. Reddy's Laboratories Limited	Covered Call	88	1,39,350	1,25,512
DSP Quant Fund	Tech Mahindra Limited	Covered Call	221	14,31,121	12,16,979
DSP Quant Fund	Bajaj Finserv Limited	Covered Call	164	16,16,428	15,50,362

**Other than Hedging Positions through Options as on 31st March 2023:**

Amount in ₹

Scheme	Underlying	Call/Put	Number of contracts	Option Price when purchased	Current price of the contract	Total exposure as % to Net Assets
DSP Equity Savings Fund	NIFTY	Put	1,500	203.514338	90.9	0.13%

**For the period 01st April 2022 to 31st March 2023, non-hedging transactions through options have been squared off/expired:**

Amount in ₹

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into	Net Profit/Loss value on all contracts (treat premium paid as loss)
DSP Equity Opportunities Fund	NIFTY	Put	61,964	67,73,27,351	(9,11,93,746)
DSP Equity Opportunities Fund	Bajaj Finance Limited	Call	3,999	8,48,23,437	(8,48,23,437)
DSP TOP 100 EQUITY	NIFTY	Put	6,000	9,97,65,720	(9,97,65,720)
DSP TOP 100 EQUITY	HCL Technologies Limited	Call	1,400	86,73,196	1,20,95,748
DSP TOP 100 EQUITY	Bajaj Finance Limited	Call	2,000	1,35,50,875	(1,19,07,546)
DSP Value Fund	NIFTY	Put	772	1,49,04,131	(1,49,04,131)
DSP Equity Savings Fund	NIFTY	Put	12,588	18,22,61,225	(4,30,29,852)
DSP Flexi Cap Fund	NIFTY	Put	17,779	16,12,27,641	(13,86,09,635)
DSP Flexi Cap Fund	Bajaj Finance Limited	Call	1,500	3,25,45,164	(3,07,65,779)
DSP Equity & Bond Fund	NIFTY	Put	17,199	15,57,52,716	(13,39,74,698)
DSP Equity & Bond Fund	Bajaj Finance Limited	Call	1,400	3,04,09,542	(2,87,50,731)
DSP Dynamic Asset Allocation Fund	Bajaj Finance Limited	Call	750	1,63,18,018	(1,54,28,210)

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**Hedging Positions through swaps as on 31st March 2023:**

Amount in ₹

Scheme	Underlying Security	Position	Instrument Type	Maturity/Next Interest Fixing	Notional Value (₹ in lakhs)
DSP Banking and PSU Debt Fund	7.38% GOI 20JUN2027	Short	Fixed	25-Aug-25	(10,000)
		Long	Floating	03-Apr-23	10,000
DSP Floater Fund	7.38% GOI 20JUN2027	Short	Fixed	22-Apr-24	(15,000)
		Long	Floating	03-Apr-23	15,000
DSP Floater Fund	7.38% GOI 20JUN2027	Short	Fixed	18-Nov-24	(10,000)
		Long	Floating	03-Apr-23	10,000
DSP Floater Fund	7.38% GOI 20JUN2027, 7.10% GOVERNMENT OF INDIA 18APR29	Short	Fixed	08-Dec-25	(15,000)
		Long	Floating	03-Apr-23	15,000

Note: In case of derivative transactions, end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge

**2021-2022****Hedging Positions through Futures as on 31st March 2022:**

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when Purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	JSW Steel Limited	Short	730.98	737.10	270.91	100.00%
DSP Arbitrage Fund	Can Fin Homes Limited	Short	601.84	632.40	67.52	100.00%
DSP Arbitrage Fund	Tata Chemicals Limited	Short	968.40	980.10	2.39	100.00%
DSP Arbitrage Fund	Power Finance Corporation Limited	Short	112.60	113.20	1.79	100.00%
DSP Arbitrage Fund	Bharat Heavy Electricals Limited	Short	49.86	49.75	118.37	100.00%
DSP Arbitrage Fund	InterGlobe Aviation Limited	Short	2,017.05	2,025.30	330.47	100.00%
DSP Arbitrage Fund	Godrej Properties Limited	Short	1,674.97	1,677.85	331.73	100.00%
DSP Arbitrage Fund	Kotak Mahindra Bank Limited	Short	1,730.89	1,762.15	147.85	100.00%
DSP Arbitrage Fund	Sun TV Network Limited	Short	494.54	492.50	19.15	100.00%
DSP Arbitrage Fund	Adani Ports and Special Economic Zone Limited	Short	768.49	777.85	3,013.47	100.00%
DSP Arbitrage Fund	Aurobindo Pharma Limited	Short	692.06	672.60	618.13	100.00%
DSP Arbitrage Fund	City Union Bank Limited	Short	125.75	129.55	29.80	100.00%
DSP Arbitrage Fund	DLF Limited	Short	376.29	382.85	261.38	100.00%
DSP Arbitrage Fund	Mahindra & Mahindra Financial Services Limited	Short	161.20	160.10	7.10	100.00%
DSP Arbitrage Fund	Havells India Limited	Short	1,160.12	1,160.20	65.90	100.00%
DSP Arbitrage Fund	Shriram Transport Finance Company Limited	Short	1,131.89	1,140.75	58.49	100.00%
DSP Arbitrage Fund	Adani Enterprises Limited	Short	1,935.06	2,020.70	2,418.82	100.00%
DSP Arbitrage Fund	Asian Paints Limited	Short	3,111.06	3,097.45	106.91	100.00%
DSP Arbitrage Fund	Bandhan Bank Limited	Short	297.90	309.45	414.29	100.00%
DSP Arbitrage Fund	Punjab National Bank	Short	35.82	35.25	275.81	100.00%
DSP Arbitrage Fund	Hero MotoCorp Limited	Short	2,238.06	2,308.25	49.26	100.00%
DSP Arbitrage Fund	Rain Industries Limited	Short	198.69	195.30	10.91	100.00%
DSP Arbitrage Fund	Piramal Enterprises Limited	Short	2,210.62	2,195.70	1,714.49	100.00%
DSP Arbitrage Fund	Marico Limited	Short	503.04	505.10	68.76	100.00%
DSP Arbitrage Fund	GAIL (India) Limited	Short	153.38	155.90	78.04	100.00%
DSP Arbitrage Fund	Ashok Leyland Limited	Short	115.99	117.90	30.70	100.00%
DSP Arbitrage Fund	Larsen & Toubro Infotech Limited	Short	6,154.76	6,193.10	8.98	100.00%
DSP Arbitrage Fund	Laurus Labs Limited	Short	593.70	593.95	1.34	100.00%
DSP Arbitrage Fund	Crompton Greaves Consumer Electricals Limited	Short	370.31	374.80	17.25	100.00%
DSP Arbitrage Fund	Axis Bank Limited	Short	745.36	763.20	261.92	100.00%
DSP Arbitrage Fund	Biocon Limited	Short	343.08	337.70	42.35	100.00%
DSP Arbitrage Fund	ICICI Bank Limited	Short	733.71	731.60	17.33	100.00%
DSP Arbitrage Fund	Strides Pharma Science Limited	Short	363.40	349.15	2.66	100.00%
DSP Arbitrage Fund	Hindustan Aeronautics Limited	Short	1,426.90	1,489.30	30.16	100.00%
DSP Arbitrage Fund	Bharti Airtel Limited	Short	722.90	757.30	67.87	100.00%
DSP Arbitrage Fund	Deepak Nitrite Limited	Short	2,235.29	2,258.45	98.27	100.00%
DSP Arbitrage Fund	Exide Industries Limited	Short	153.03	151.95	37.34	100.00%
DSP Arbitrage Fund	Glenmark Pharmaceuticals Limited	Short	451.37	444.70	36.69	100.00%
DSP Arbitrage Fund	Metropolis Healthcare Limited	Short	2,048.25	2,040.15	5.45	100.00%
DSP Arbitrage Fund	Mahindra & Mahindra Limited	Short	760.58	809.80	49.55	100.00%
DSP Arbitrage Fund	Bank of Baroda	Short	113.41	112.30	691.23	100.00%
DSP Arbitrage Fund	Eicher Motors Limited	Short	2,474.39	2,466.05	141.35	100.00%
DSP Arbitrage Fund	Lupin Limited	Short	750.24	749.55	79.94	100.00%
DSP Arbitrage Fund	Larsen & Toubro Limited	Short	1,754.99	1,774.95	68.26	100.00%
DSP Arbitrage Fund	Info Edge (India) Limited	Short	4,610.37	4,536.50	71.03	100.00%

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

2021-2022 (Contd.)

Hedging Positions through Futures as on 31st March 2022:

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when Purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	PVR Limited	Short	1,913.71	1,926.75	20.77	100.00%
DSP Arbitrage Fund	IndusInd Bank Limited	Short	935.73	939.70	1,391.68	100.00%
DSP Arbitrage Fund	Apollo Tyres Limited	Short	193.39	192.00	16.45	100.00%
DSP Arbitrage Fund	Titan Company Limited	Short	2,542.25	2,549.60	428.99	100.00%
DSP Arbitrage Fund	Steel Authority of India Limited	Short	99.65	99.20	135.79	100.00%
DSP Arbitrage Fund	Cipla Limited	Short	1,036.27	1,024.95	202.29	100.00%
DSP Arbitrage Fund	Vodafone Idea Limited	Short	10.31	9.80	1,522.86	100.00%
DSP Arbitrage Fund	United Spirits Limited	Short	879.66	890.55	108.12	100.00%
DSP Arbitrage Fund	LIC Housing Finance Limited	Short	363.00	361.35	584.65	100.00%
DSP Arbitrage Fund	Indiabulls Housing Finance Limited	Short	162.16	158.90	29.50	100.00%
DSP Arbitrage Fund	Reliance Industries Limited	Short	2,562.14	2,650.45	1,173.77	100.00%
DSP Arbitrage Fund	The Federal Bank Limited	Short	98.16	97.90	394.71	100.00%
DSP Arbitrage Fund	Divi's Laboratories Limited	Short	4,509.15	4,429.70	7.70	100.00%
DSP Arbitrage Fund	Apollo Hospitals Enterprise Limited	Short	4,646.68	4,542.50	5.63	100.00%
DSP Arbitrage Fund	RBL Bank Limited	Short	130.56	131.05	270.44	100.00%
DSP Arbitrage Fund	Ambuja Cements Limited	Short	287.31	300.85	77.74	100.00%
DSP Arbitrage Fund	Jindal Steel & Power Limited	Short	524.52	534.60	2,620.85	100.00%
DSP Arbitrage Fund	SBI Life Insurance Company Limited	Short	1,124.99	1,125.20	9.24	100.00%
DSP Arbitrage Fund	Infosys Limited	Short	1,911.18	1,913.70	50.72	100.00%
DSP Arbitrage Fund	SRF Limited	Short	2,702.68	2,691.70	36.10	100.00%
DSP Arbitrage Fund	Godrej Consumer Products Limited	Short	692.57	749.35	10.96	100.00%
DSP Arbitrage Fund	Tata Steel Limited	Short	1,330.72	1,315.05	1,392.30	100.00%
DSP Arbitrage Fund	Jubilant Foodworks Limited	Short	2,640.74	2,652.70	218.98	100.00%
DSP Arbitrage Fund	Hindustan Copper Limited	Short	112.66	114.50	38.36	100.00%
DSP Arbitrage Fund	Dalmia Bharat Limited	Short	1,433.48	1,501.30	20.48	100.00%
DSP Arbitrage Fund	Balkrishna Industries Limited	Short	2,111.70	2,144.10	7.79	100.00%
DSP Arbitrage Fund	Tata Consultancy Services Limited	Short	3,741.01	3,753.30	570.79	100.00%
DSP Arbitrage Fund	Mphasis Limited	Short	3,391.72	3,395.00	150.64	100.00%
DSP Arbitrage Fund	Bharat Electronics Limited	Short	208.66	212.15	35.81	100.00%
DSP Arbitrage Fund	Tech Mahindra Limited	Short	1,532.96	1,504.40	67.12	100.00%
DSP Arbitrage Fund	TATA CONSUMER PRODUCTS LIMITED	Short	778.00	782.10	24.19	100.00%
DSP Arbitrage Fund	Zee Entertainment Enterprises Limited	Short	284.71	289.20	1,490.05	100.00%
DSP Arbitrage Fund	GMR Infrastructure Limited	Short	36.60	37.10	99.21	100.00%
DSP Arbitrage Fund	Granules India Limited	Short	312.98	308.30	39.60	100.00%
DSP Arbitrage Fund	HDFC Life Insurance Company Limited	Short	526.44	540.10	164.41	100.00%
DSP Arbitrage Fund	Power Grid Corporation of India Limited	Short	216.28	217.80	83.03	100.00%
DSP Arbitrage Fund	Bata India Limited	Short	1,929.85	1,974.00	2.20	100.00%
DSP Arbitrage Fund	REC Limited	Short	123.66	123.90	42.61	100.00%
DSP Arbitrage Fund	Grasim Industries Limited	Short	1,671.45	1,672.85	63.71	100.00%
DSP Arbitrage Fund	Canara Bank	Short	229.96	229.10	134.87	100.00%
DSP Arbitrage Fund	Indian Energy Exchange Limited	Short	230.12	225.50	102.94	100.00%
DSP Arbitrage Fund	ITC Limited	Short	215.15	252.10	21.07	100.00%
DSP Arbitrage Fund	PI Industries Limited	Short	2,810.00	2,831.70	1.59	100.00%
DSP Arbitrage Fund	Tata Power Company Limited	Short	241.13	240.05	484.79	100.00%
DSP Arbitrage Fund	IDFC First Bank Limited	Short	39.61	39.95	580.61	100.00%
DSP Arbitrage Fund	Tata Communications Limited	Short	1,167.38	1,233.05	2.41	100.00%
DSP Arbitrage Fund	Bajaj Finance Limited	Short	7,256.55	7,304.75	1,173.27	100.00%
DSP Arbitrage Fund	Vedanta Limited	Short	407.44	405.75	382.53	100.00%
DSP Arbitrage Fund	The Indian Hotels Company Limited	Short	233.08	239.95	77.71	100.00%
DSP Arbitrage Fund	Aditya Birla Fashion and Retail Limited	Short	300.00	302.70	2.03	100.00%
DSP Arbitrage Fund	Mahanagar Gas Limited	Short	763.35	783.40	1.15	100.00%
DSP Arbitrage Fund	HCL Technologies Limited	Short	1,170.44	1,165.10	204.76	100.00%
DSP Arbitrage Fund	IDFC Limited	Short	62.51	62.20	31.99	100.00%
DSP Arbitrage Fund	Bajaj Finserv Limited	Short	17,123.41	17,150.50	19.67	100.00%
DSP Arbitrage Fund	National Aluminium Company Limited	Short	124.47	122.30	22.53	100.00%
DSP Arbitrage Fund	Hindustan Unilever Limited	Short	2,038.06	2,055.05	187.43	100.00%
DSP Arbitrage Fund	MindTree Limited	Short	4,348.49	4,326.05	191.50	100.00%
DSP Arbitrage Fund	Astral Limited	Short	1,974.09	2,017.85	19.52	100.00%

**DSP MUTUAL FUND ('Fund')**
**Schedules forming part of the Balance Sheet as at March 31, 2023 and  
 the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

2021-2022 (Contd.)

Hedging Positions through Futures as on 31st March 2022:

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when Purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Arbitrage Fund	Zydus Lifesciences Limited	Short	356.42	350.50	106.75	100.00%
DSP Arbitrage Fund	Housing Development Finance Corporation Limited	Short	2,384.37	2,402.90	944.71	100.00%
DSP Arbitrage Fund	Motherson Sumi Systems Limited	Short	134.96	140.10	40.40	100.00%
DSP Arbitrage Fund	The India Cements Limited	Short	204.80	210.80	1.76	100.00%
DSP Arbitrage Fund	ABB India Limited	Short	1,994.85	2,150.45	6.96	100.00%
DSP Arbitrage Fund	UPL Limited	Short	779.53	774.45	98.43	100.00%
DSP Arbitrage Fund	State Bank of India	Short	496.75	496.10	464.00	100.00%
DSP Arbitrage Fund	ACC Limited	Short	2,085.56	2,108.20	155.87	100.00%
DSP Arbitrage Fund	Bharat Forge Limited	Short	675.34	705.40	14.90	100.00%
DSP Arbitrage Fund	Amara Raja Batteries Limited	Short	542.28	539.70	2.11	100.00%
DSP Dynamic Asset Allocation Fund	Strides Pharma Science Limited	Short	358.95	349.15	195.72	100.00%
DSP Dynamic Asset Allocation Fund	Exide Industries Limited	Short	153.13	151.95	2.87	100.00%
DSP Dynamic Asset Allocation Fund	IndusInd Bank Limited	Short	936.17	939.70	2,107.19	100.00%
DSP Dynamic Asset Allocation Fund	SBI Cards and Payment Services Limited	Short	786.35	855.05	4.58	0.59%
DSP Dynamic Asset Allocation Fund	Dalmia Bharat Limited	Short	1,361.89	1,501.30	13.03	1.55%
DSP Dynamic Asset Allocation Fund	Syngene International Limited	Short	600.33	601.00	3.07	100.00%
DSP Dynamic Asset Allocation Fund	MindTree Limited	Short	4,335.34	4,326.05	263.89	100.00%
DSP Dynamic Asset Allocation Fund	SHREE CEMENT LIMITED	Short	24,191.62	24,124.50	10.79	100.00%
DSP Dynamic Asset Allocation Fund	Mahindra & Mahindra Limited	Short	777.20	809.80	23.92	100.00%
DSP Dynamic Asset Allocation Fund	HDFC Life Insurance Company Limited	Short	527.84	540.10	263.85	29.49%
DSP Dynamic Asset Allocation Fund	Deepak Nitrite Limited	Short	2,228.70	2,258.45	3.17	100.00%
DSP Dynamic Asset Allocation Fund	Axis Bank Limited	Short	755.39	763.20	65.48	2.61%
DSP Dynamic Asset Allocation Fund	Can Fin Homes Limited	Short	600.46	632.40	6.14	100.00%
DSP Dynamic Asset Allocation Fund	UPL Limited	Short	778.47	774.45	224.32	100.00%
DSP Dynamic Asset Allocation Fund	Bank of Baroda	Short	110.96	112.30	196.09	100.00%
DSP Dynamic Asset Allocation Fund	Siemens Limited	Short	2,262.98	2,374.55	5.36	100.00%
DSP Dynamic Asset Allocation Fund	Kotak Mahindra Bank Limited	Short	1,747.23	1,762.15	5.99	100.00%
DSP Dynamic Asset Allocation Fund	Titan Company Limited	Short	2,540.26	2,549.60	403.53	100.00%
DSP Dynamic Asset Allocation Fund	Delta Corp Limited	Short	326.55	332.35	5.51	100.00%
DSP Dynamic Asset Allocation Fund	DLF Limited	Short	374.62	382.85	307.92	100.00%
DSP Dynamic Asset Allocation Fund	Balkrishna Industries Limited	Short	2,113.92	2,144.10	17.52	2.82%
DSP Dynamic Asset Allocation Fund	Bandhan Bank Limited	Short	304.37	309.45	264.55	100.00%
DSP Dynamic Asset Allocation Fund	Adani Enterprises Limited	Short	1,940.29	2,020.70	3,512.37	100.00%
DSP Dynamic Asset Allocation Fund	Maruti Suzuki India Limited	Short	7,618.67	7,598.65	31.99	2.19%
DSP Dynamic Asset Allocation Fund	ICICI Bank Limited	Short	730.72	731.60	937.93	23.14%
DSP Dynamic Asset Allocation Fund	Biocon Limited	Short	343.60	337.70	47.87	100.00%
DSP Dynamic Asset Allocation Fund	Tata Chemicals Limited	Short	968.59	980.10	64.61	100.00%
DSP Dynamic Asset Allocation Fund	Zee Entertainment Enterprises Limited	Short	291.89	289.20	1,829.41	100.00%
DSP Dynamic Asset Allocation Fund	Larsen & Toubro Limited	Short	1,777.26	1,774.95	138.47	100.00%
DSP Dynamic Asset Allocation Fund	Bharti Airtel Limited	Short	742.05	757.30	200.03	100.00%
DSP Dynamic Asset Allocation Fund	IDFC Limited	Short	62.46	62.20	15.05	100.00%
DSP Dynamic Asset Allocation Fund	Mphasis Limited	Short	3,299.75	3,395.00	4.11	0.70%
DSP Dynamic Asset Allocation Fund	Indiabulls Housing Finance Limited	Short	160.42	158.90	285.18	100.00%
DSP Dynamic Asset Allocation Fund	PVR Limited	Short	1,903.18	1,926.75	36.93	100.00%
DSP Dynamic Asset Allocation Fund	Reliance Industries Limited	Short	2,631.65	2,650.45	2,386.96	100.00%
DSP Dynamic Asset Allocation Fund	UltraTech Cement Limited	Short	6,673.22	6,622.80	82.00	4.27%
DSP Dynamic Asset Allocation Fund	Persistent Systems Limited	Short	4,802.91	4,784.95	8.58	100.00%
DSP Dynamic Asset Allocation Fund	Vodafone Idea Limited	Short	10.22	9.80	784.94	100.00%
DSP Dynamic Asset Allocation Fund	Mahindra & Mahindra Financial Services Limited	Short	159.50	160.10	39.06	100.00%
DSP Dynamic Asset Allocation Fund	Shriram Transport Finance Company Limited	Short	1,131.06	1,140.75	141.67	100.00%
DSP Dynamic Asset Allocation Fund	Punjab National Bank	Short	36.20	35.25	4.84	100.00%
DSP Dynamic Asset Allocation Fund	Granules India Limited	Short	319.05	308.30	3.60	100.00%
DSP Dynamic Asset Allocation Fund	PI Industries Limited	Short	2,793.00	2,831.70	1.59	0.25%
DSP Dynamic Asset Allocation Fund	Lupin Limited	Short	751.79	749.55	178.10	100.00%
DSP Dynamic Asset Allocation Fund	Apollo Hospitals Enterprise Limited	Short	4,579.19	4,542.50	439.01	100.00%
DSP Dynamic Asset Allocation Fund	LIC Housing Finance Limited	Short	363.91	361.35	149.46	100.00%
DSP Dynamic Asset Allocation Fund	Adani Ports and Special Economic Zone Limited	Short	763.86	777.85	5,173.50	100.00%
DSP Dynamic Asset Allocation Fund	Ashok Leyland Limited	Short	115.62	117.90	228.58	100.00%

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

2021-2022 (Contd.)

Hedging Positions through Futures as on 31st March 2022:

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when Purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Dynamic Asset Allocation Fund	HCL Technologies Limited	Short	1,173.45	1,165.10	526.25	29.16%
DSP Dynamic Asset Allocation Fund	Eicher Motors Limited	Short	2,435.30	2,466.05	43.19	100.00%
DSP Dynamic Asset Allocation Fund	Max Financial Services Limited	Short	750.88	755.70	31.39	5.52%
DSP Dynamic Asset Allocation Fund	Sun Pharmaceutical Industries Limited	Short	917.14	916.55	179.99	100.00%
DSP Dynamic Asset Allocation Fund	Bharat Forge Limited	Short	720.33	705.40	34.77	4.91%
DSP Dynamic Asset Allocation Fund	Berger Paints (I) Limited	Short	691.32	701.90	11.50	100.00%
DSP Dynamic Asset Allocation Fund	Housing Development Finance Corporation Limited	Short	2,381.73	2,402.90	1,322.23	100.00%
DSP Dynamic Asset Allocation Fund	Canara Bank	Short	230.05	229.10	259.36	100.00%
DSP Dynamic Asset Allocation Fund	Tata Steel Limited	Short	1,331.58	1,315.05	2,493.43	100.00%
DSP Dynamic Asset Allocation Fund	TATA CONSUMER PRODUCTS LIMITED	Short	779.00	782.10	176.46	100.00%
DSP Dynamic Asset Allocation Fund	Marico Limited	Short	502.89	505.10	52.69	100.00%
DSP Dynamic Asset Allocation Fund	ACC Limited	Short	2,033.65	2,108.20	14.26	100.00%
DSP Dynamic Asset Allocation Fund	Divi's Laboratories Limited	Short	4,488.74	4,429.70	30.79	4.67%
DSP Dynamic Asset Allocation Fund	Aditya Birla Fashion and Retail Limited	Short	294.82	302.70	38.54	100.00%
DSP Dynamic Asset Allocation Fund	Info Edge (India) Limited	Short	4,506.07	4,536.50	8.70	100.00%
DSP Dynamic Asset Allocation Fund	Zybus Lifesciences Limited	Short	357.08	350.50	97.40	100.00%
DSP Dynamic Asset Allocation Fund	Jubilant Foodworks Limited	Short	2,630.31	2,652.70	428.25	100.00%
DSP Dynamic Asset Allocation Fund	Aurobindo Pharma Limited	Short	692.59	672.60	1,130.72	100.00%
DSP Dynamic Asset Allocation Fund	RBL Bank Limited	Short	130.22	131.05	248.95	100.00%
DSP Dynamic Asset Allocation Fund	Larsen & Toubro Infotech Limited	Short	6,162.24	6,193.10	78.61	12.65%
DSP Dynamic Asset Allocation Fund	Bajaj Finserv Limited	Short	16,593.47	17,150.50	7.38	0.51%
DSP Dynamic Asset Allocation Fund	Hindustan Unilever Limited	Short	2,014.89	2,055.05	64.29	100.00%
DSP Dynamic Asset Allocation Fund	Ambuja Cements Limited	Short	287.00	300.85	26.30	100.00%
DSP Dynamic Asset Allocation Fund	Glenmark Pharmaceuticals Limited	Short	450.91	444.70	181.40	100.00%
DSP Dynamic Asset Allocation Fund	Tech Mahindra Limited	Short	1,535.17	1,504.40	31.59	100.00%
DSP Dynamic Asset Allocation Fund	Jindal Steel & Power Limited	Short	523.56	534.60	1,343.72	100.00%
DSP Dynamic Asset Allocation Fund	Pidilite Industries Limited	Short	2,441.56	2,465.30	4.71	100.00%
DSP Dynamic Asset Allocation Fund	Infosys Limited	Short	1,917.43	1,913.70	3.04	0.11%
DSP Dynamic Asset Allocation Fund	InterGlobe Aviation Limited	Short	2,010.72	2,025.30	214.47	100.00%
DSP Dynamic Asset Allocation Fund	Havells India Limited	Short	1,158.94	1,160.20	151.32	14.03%
DSP Dynamic Asset Allocation Fund	Grasim Industries Limited	Short	1,647.79	1,672.85	53.76	100.00%
DSP Dynamic Asset Allocation Fund	ICICI Lombard General Insurance Company Limited	Short	1,260.15	1,334.25	24.96	4.73%
DSP Dynamic Asset Allocation Fund	Tata Consultancy Services Limited	Short	3,535.11	3,753.30	81.37	100.00%
DSP Dynamic Asset Allocation Fund	BIRLASOFT LIMITED	Short	459.89	457.90	52.86	100.00%
DSP Dynamic Asset Allocation Fund	The Federal Bank Limited	Short	97.81	97.90	51.11	100.00%
DSP Dynamic Asset Allocation Fund	Asian Paints Limited	Short	3,089.43	3,097.45	2.63	0.22%
DSP Dynamic Asset Allocation Fund	Piramal Enterprises Limited	Short	2,210.84	2,195.70	945.20	100.00%
DSP Dynamic Asset Allocation Fund	Tata Power Company Limited	Short	241.59	240.05	371.52	100.00%
DSP Dynamic Asset Allocation Fund	SRF Limited	Short	2,655.58	2,691.70	62.58	100.00%
DSP Dynamic Asset Allocation Fund	United Spirits Limited	Short	881.17	890.55	220.95	100.00%
DSP Dynamic Asset Allocation Fund	Bata India Limited	Short	1,956.42	1,974.00	120.92	100.00%
DSP Dynamic Asset Allocation Fund	Apollo Tyres Limited	Short	187.95	192.00	5.88	100.00%
DSP Dynamic Asset Allocation Fund	State Bank of India	Short	496.89	496.10	808.09	100.00%
DSP Dynamic Asset Allocation Fund	JSW Steel Limited	Short	732.98	737.10	1,088.86	100.00%
DSP Dynamic Asset Allocation Fund	Bharat Heavy Electricals Limited	Short	50.14	49.75	147.01	100.00%
DSP Dynamic Asset Allocation Fund	Dr. Reddy's Laboratories Limited	Short	4,118.32	4,316.70	22.11	4.01%
DSP Dynamic Asset Allocation Fund	Bajaj Finance Limited	Short	7,250.29	7,304.75	1,281.53	30.97%
DSP Dynamic Asset Allocation Fund	IDFC First Bank Limited	Short	39.24	39.95	401.64	100.00%
DSP Dynamic Asset Allocation Fund	Godrej Consumer Products Limited	Short	673.40	749.35	62.39	100.00%
DSP Dynamic Asset Allocation Fund	Trent Limited	Short	1,272.00	1,281.65	6.63	100.00%
DSP Dynamic Asset Allocation Fund	Indraprastha Gas Limited	Short	376.24	374.35	384.65	41.53%
DSP Dynamic Asset Allocation Fund	Hindalco Industries Limited	Short	598.96	573.30	388.20	100.00%
DSP Dynamic Asset Allocation Fund	City Union Bank Limited	Short	124.57	129.55	4.81	100.00%
DSP Dynamic Asset Allocation Fund	ICICI Prudential Life Insurance Company Limited	Short	500.02	503.05	40.12	10.16%
DSP Equity Savings Fund	Zee Entertainment Enterprises Limited	Short	287.79	289.20	237.94	100.00%
DSP Equity Savings Fund	United Spirits Limited	Short	877.00	890.55	16.45	100.00%
DSP Equity Savings Fund	TATA CONSUMER PRODUCTS LIMITED	Short	778.63	782.10	31.31	100.00%
DSP Equity Savings Fund	Lupin Limited	Short	753.66	749.55	33.66	27.22%



**DSP MUTUAL FUND ('Fund')**
**Schedules forming part of the Balance Sheet as at March 31, 2023 and  
 the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

2021-2022 (Contd.)

Hedging Positions through Futures as on 31st March 2022:

Amount in ₹

Scheme	Underlying	Long / Short	Futures Price when Purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total % of existing assets hedged through futures
DSP Equity Savings Fund	Housing Development Finance Corporation Limited	Short	2,385.76	2,402.90	68.81	100.00%
DSP Equity Savings Fund	Bank of Baroda	Short	113.05	112.30	348.07	100.00%
DSP Equity Savings Fund	Strides Pharma Science Limited	Short	361.69	349.15	16.83	100.00%
DSP Equity Savings Fund	Bharti Airtel Limited	Short	733.80	757.30	32.15	100.00%
DSP Equity Savings Fund	Adani Enterprises Limited	Short	1,937.01	2,020.70	288.22	100.00%
DSP Equity Savings Fund	Hindustan Unilever Limited	Short	1,995.85	2,055.05	10.90	100.00%
DSP Equity Savings Fund	HCL Technologies Limited	Short	1,173.71	1,165.10	7.65	2.40%
DSP Equity Savings Fund	Ambuja Cements Limited	Short	287.10	300.85	2.29	100.00%
DSP Equity Savings Fund	Granules India Limited	Short	318.70	308.30	7.20	100.00%
DSP Equity Savings Fund	Marico Limited	Short	503.25	505.10	21.43	100.00%
DSP Equity Savings Fund	Tech Mahindra Limited	Short	1,534.32	1,504.40	25.66	100.00%
DSP Equity Savings Fund	Reliance Industries Limited	Short	2,650.32	2,650.45	293.44	100.00%
DSP Equity Savings Fund	State Bank of India	Short	488.15	496.10	39.10	100.00%
DSP Equity Savings Fund	Vodafone Idea Limited	Short	10.31	9.80	151.92	100.00%
DSP Equity Savings Fund	DLF Limited	Short	366.99	382.85	30.43	100.00%
DSP Equity Savings Fund	InterGlobe Aviation Limited	Short	1,989.67	2,025.30	22.93	100.00%
DSP Equity Savings Fund	Pidilite Industries Limited	Short	2,423.04	2,465.30	22.37	100.00%
DSP Equity Savings Fund	Tata Steel Limited	Short	1,347.70	1,315.05	74.11	100.00%
DSP Equity Savings Fund	Mahindra & Mahindra Limited	Short	777.12	809.80	47.84	100.00%
DSP Equity Savings Fund	UPL Limited	Short	797.01	774.45	36.62	100.00%
DSP Equity Savings Fund	Indraprastha Gas Limited	Short	373.94	374.35	43.66	100.00%
DSP Equity Savings Fund	Hindalco Industries Limited	Short	625.87	573.30	60.24	100.00%
DSP Equity Savings Fund	Punjab National Bank	Short	36.18	35.25	87.10	100.00%
DSP Equity Savings Fund	The Federal Bank Limited	Short	98.73	97.90	17.04	100.00%
DSP Equity Savings Fund	IDFC Limited	Short	62.45	62.20	54.57	100.00%
DSP Equity Savings Fund	Bandhan Bank Limited	Short	296.38	309.45	14.97	100.00%
DSP Equity Savings Fund	Divi's Laboratories Limited	Short	4,486.98	4,429.70	44.47	100.00%
DSP Equity Savings Fund	Aurobindo Pharma Limited	Short	688.51	672.60	139.04	100.00%
DSP Equity Savings Fund	Bharat Forge Limited	Short	716.23	705.40	2.48	100.00%
DSP Equity Savings Fund	Info Edge (India) Limited	Short	4,520.71	4,536.50	18.84	100.00%
DSP Equity Savings Fund	Eicher Motors Limited	Short	2,429.31	2,466.05	37.30	100.00%
DSP Equity Savings Fund	Piramal Enterprises Limited	Short	2,199.64	2,195.70	14.91	100.00%
DSP Equity Savings Fund	Titan Company Limited	Short	2,527.76	2,549.60	48.97	100.00%
DSP Equity Savings Fund	Biocon Limited	Short	344.33	337.70	47.87	100.00%
DSP Equity Savings Fund	IDFC First Bank Limited	Short	39.90	39.95	6.24	100.00%
DSP Equity Savings Fund	Larsen & Toubro Limited	Short	1,785.46	1,774.95	17.55	100.00%
DSP Equity Savings Fund	Axis Bank Limited	Short	748.58	763.20	63.22	24.27%
DSP Equity Savings Fund	Zydus Lifesciences Limited	Short	361.29	350.50	3.12	100.00%
DSP Equity Savings Fund	Jindal Steel & Power Limited	Short	526.56	534.60	635.54	100.00%
DSP Equity Savings Fund	Adani Ports and Special Economic Zone Limited	Short	764.88	777.85	434.27	100.00%
DSP Equity Savings Fund	IndusInd Bank Limited	Short	942.45	939.70	27.05	100.00%
DSP Equity Savings Fund	Tata Consultancy Services Limited	Short	3,751.87	3,753.30	84.91	100.00%
DSP Value Fund	ICICI Bank Limited	Short	731.45	731.60	125.64	100.00%
DSP Value Fund	Bandhan Bank Limited	Short	301.93	309.45	59.90	100.00%
DSP Value Fund	Larsen & Toubro Limited	Short	1,758.68	1,774.95	11.70	3.68%
DSP Value Fund	Multi Commodity Exchange of India Limited	Short	1,431.10	1,424.50	15.12	100.00%
DSP Value Fund	Cipla Limited	Short	1,026.07	1,024.95	13.39	2.59%
DSP Value Fund	Sun TV Network Limited	Short	495.03	492.50	16.41	100.00%
DSP Value Fund	Tata Power Company Limited	Short	243.64	240.05	308.09	100.00%
DSP Value Fund	JSW Steel Limited	Short	725.77	737.10	65.12	100.00%
DSP Value Fund	Steel Authority of India Limited	Short	99.56	99.20	83.23	100.00%
DSP Value Fund	Adani Ports and Special Economic Zone Limited	Short	744.60	777.85	113.29	100.00%
DSP Value Fund	Housing Development Finance Corporation Limited	Short	2,315.25	2,402.90	37.19	100.00%
DSP Value Fund	The Federal Bank Limited	Short	98.80	97.90	31.24	100.00%
DSP Value Fund	Axis Bank Limited	Short	742.07	763.20	22.58	100.00%
DSP Value Fund	Jindal Steel & Power Limited	Short	518.65	534.60	36.32	100.00%
DSP Value Fund	Bank of Baroda	Short	113.34	112.30	426.51	100.00%
DSP Value Fund	Adani Enterprises Limited	Short	1,879.18	2,020.70	28.26	100.00%

**DSP MUTUAL FUND ('Fund')**
**Schedules forming part of the Balance Sheet as at March 31, 2023 and  
the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

Hedging Positions through Interest Rate Futures as on 31st March 2022: Nil

For the period 01st April 2021 to 31st March 2022, hedging transactions through futures have been squared off/expired:

Amount in ₹

Scheme	Total Number of contracts where futures were bought (Opening Balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (Opening Balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Gross	Gross Notional Value of contracts where futures were sold	Net Profit/Loss value on all contracts combined
DSP Dynamic Asset Allocation Fund	-	2,27,915	13,952	2,13,963	1,78,15,33,32,392	1,75,92,02,99,759	(2,23,30,32,633)
DSP Equity Savings Fund	-	16,742	1,215	15,527	13,34,60,68,830	13,13,17,05,811	(21,43,63,018)
DSP Arbitrage Fund	-	1,79,352	9,106	1,70,246	1,44,51,10,84,076	1,42,59,78,20,086	(1,91,32,63,990)
DSP Value Fund	-	3,004	-	3,004	2,94,10,56,343	2,86,15,18,050	(7,95,38,292)

\*\*Hedged transactions pertains to Interest Rate Futures

Other than Hedging Positions through Futures(including Interest Rate Futures) as on 31st March 2022: Nil

For the period 01st April 2021 to 31st March 2022, non-hedging transactions through futures have been squared off/expired:

Amount in ₹

Scheme	Total Number of contracts where futures were bought (Opening Balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold (Opening Balance)	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought Gross	Gross Notional Value of contracts where futures were sold	Net Profit/Loss value on all contracts combined
DSP Equity Opportunities Fund	-	1,537	-	1,537	1,14,70,80,990	1,09,36,18,838	(5,34,62,153)
DSP Government Securities Fund**	-	1,000	-	1,000	19,61,67,800	19,69,40,000	7,72,200
DSP Strategic Bond Fund**	-	1,000	-	1,000	19,61,67,800	19,69,40,000	7,72,200

\*\*Unhedged transactions pertains to Interest Rate Futures

Hedging Positions through Put Options as on 31st March 2022: Nil

For the period 01st October 2021 to 31st March 2022, hedging transactions through options which have been squared off/expired: Nil

Other than Hedging Positions through Options as on 31st March 2022:

Amount in ₹

Scheme	Underlying	Call/Put	Number of contracts	Option Price when purchased	Current price of the contract	Total exposure as % to Net Assets
DSP Equity Savings Fund	NIFTY	Put	1,019	475.79	224.95	0.27%
DSP Equity Savings Fund	NIFTY	Put	169	414.26	145.55	0.03%
DSP Value Fund	NIFTY	Put	772	386.12	47.45	0.03%

For the period 01st April 2021 to 31st March 2022, non-hedging transactions through options have been squared off/expired:

Amount in ₹

Scheme	Underlying	Call/Put	Total Number of contracts entered into	Gross Notional Value of contracts entered into	Net Profit/Loss value on all contracts (treat premium paid as loss)
DSP Equity Opportunities Fund	NIFTY	Put	1,03,333	64,05,09,040	(25,67,95,296)
DSP Equity Opportunities Fund	BANKNIFTY	Put	10,157	6,09,44,698	(6,09,44,698)
DSP TOP 100 EQUITY	NIFTY	Put	4,700	4,61,83,988	(4,61,83,988)
DSP Focus Fund	NIFTY	Put	2,700	2,68,54,470	(2,68,54,470)
DSP Quant Fund	NIFTY	Put	6,105	11,83,66,061	(8,35,73,625)
DSP Value Fund	NIFTY	Put	3,939	5,20,04,357	(4,37,95,992)
DSP Equity Savings Fund	NIFTY	Put	17,800	9,63,08,385	(7,05,14,940)
DSP Regular Savings Fund	NIFTY	Put	202	20,13,620	(20,13,620)



**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**Hedging Positions through swaps as on 31st March 2022:**

Amount in ₹

Scheme	Underlying Security	Position	Notional Value	Maturity Date	Instrument Type
DSP Floater Fund	5.15% GOI 09NOV2025	Short	Fixed	29-Jan-24	(22,500)
		Long	Floating	27-Jul-22	22,500
DSP Floater Fund	5.15% GOI 09NOV2025	Short	Fixed	18-Dec-23	(22,500)
		Long	Floating	16-Jun-22	22,500
DSP Floater Fund	5.15% GOI 09NOV2025, 5.22% GOI 15JUN2025	Short	Fixed	26-Dec-23	(27,500)
		Long	Floating	24-Jun-22	27,500
DSP Floater Fund	5.22% GOI 15JUN2025	Short	Fixed	08-Jan-24	(20,000)
		Long	Floating	06-Jul-22	20,000
DSP Floater Fund	5.22% GOI 15JUN2025, 5.63% GOI 12APR2026	Short	Fixed	25-Jan-24	(10,000)
		Long	Floating	25-Jul-22	10,000
DSP Floater Fund	5.63% GOI 12APR2026	Short	Fixed	01-Feb-24	(7,500)
		Long	Floating	01-Aug-22	7,500
DSP Floater Fund	5.63% GOI 12APR2026, 5.88% GUJARAT SDL 31MAR2025	Short	Fixed	29-Dec-23	(35,000)
		Long	Floating	30-Jun-22	35,000
DSP Floater Fund	5.88% GUJARAT SDL 31MAR2025, 6.69% MADHYA PRADESH SDL 17MAR2025, 07.59% GOI 11JAN2026, 8.03% GUJARAT SDL 16APR2025	Short	Fixed	22-Jan-24	(35,000)
		Long	Floating	21-Jul-22	35,000

Note: In case of derivative transactions, end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge

**16. Contingent liabilities****Annexure 12****2022-23****Nature: Uncalled amount on partly paid up equity shares**

Amount in ₹

Scheme*	Amount
DSPITF	1,49,36,130
DSPEOF	7,82,36,126
DSPTSF	11,95,10,306

**2021-22****Nature: Uncalled amount on partly paid up equity shares**

Amount in ₹

Scheme*	Amount
DSPITF	1,49,36,130
DSPEOF	7,87,11,206
DSPTSF	12,01,92,030
DSPSCF	2,99,50,416

Note: \*For old scheme short name refer Annexure 1

**17. Break up of other operating expenses : Other operating expenses constituting greater than 10% of total expenses for the financial year****Annexure 13****Changes in Fundamental Attributes of following schemes:****2022-23**

Amount in ₹\*

Short Name*	Full Name
DSPQF	DSP Quant Fund
DSPN1DRLETF(Erstwhile known as DSPLETF)	DSP NIFTY 1D Rate Liquid ETF(Erstwhile known as DSP Liquid ETF)
DSPESF	DSP Equity Savings Fund
DSPWGFOF (Erstwhile known as DSPWGF)	DSP World Gold Fund of Fund (Erstwhile known as DSP World Gold Fund)

2021-22: Nil

Note: \*For old scheme short name refer Annexure 1

**DSP MUTUAL FUND ('Fund')**

**Schedules forming part of the Balance Sheet as at March 31, 2023 and the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

**17. Break up of other operating expenses : Other operating expenses constituting greater than 10% of total expenses for the financial year**

**Annexure 14**

**Breakup of Other operating expenses constituting greater than 10% of Total operating expenses:**

**2022-23**

Amount in ₹\*

Other Operating expenses	DSPGAF	DSP N1DRLETF	DSPN50IF	DSPNN50IF	DSP N50EWETF	DSPN50ETF	DSPNM 150Q50ETF	DSPGIFOF
Bank charges	14,767	1,012	4,311	3,294	66	19	88	11,614
Index Fees	14,37,643	1,18,000	2,36,000	2,36,000	1,92,288	18,909	1,97,451	3,16,324
Investor Communication Chgs	32,777	4,42,245	2,17,731	1,73,143	4,458	2,318	3,953	7,87,963
Other Operating Expenses	6,52,928	23,04,089	3,38,139	2,59,416	1,21,626	44,882	93,088	21,73,921
Sebi Fees	9,451	10,203	12,266	13,742	3,069	2,046	2,590	11,162
Stamp Duty	-	3,29,992	-	-	-	-	-	-
Transaction fee	37,085	42,773	3,03,830	2,60,129	14,371	14,278	14,412	18,88,896
<b>Total</b>	<b>21,84,651</b>	<b>32,48,314</b>	<b>11,12,277</b>	<b>9,45,724</b>	<b>3,35,878</b>	<b>82,452</b>	<b>3,11,582</b>	<b>51,89,880</b>

Amount in ₹\*

Other Operating expenses	DSP NSPG2028IF	DSP NM150Q50IF	DSP SETF	DSP NBETF	DSP CSPG2033IF	DSP NSPG2027IF
Bank charges	1,486	2,511	177	169	141	357
Index Fees	8,82,902	1,40,031	-	-	-	-
Investor Communication Chgs	53,380	40,200	2,509	5,998	1,854	1,656
Other Operating Expenses	5,78,548	1,11,377	77,947	27,791	64,606	44,884
Sebi Fees	21,928	-	-	-	-	-
Stamp Duty	-	-	-	-	-	-
Transaction fee	8,767	87,692	1,503	2,799	3,320	475
<b>Total</b>	<b>15,47,011</b>	<b>3,81,811</b>	<b>82,136</b>	<b>36,757</b>	<b>69,921</b>	<b>47,372</b>

Amount in ₹\*

**2021-22**

Other Operating expenses	DSP LETF	DSP N50IF	DSP NN50IF	DSP N50EWETF	DSP N50ETF	DSP NM150Q50ETF	DSP GIFOF	DSP NSPG2028IF
Bank charges	269	3,151	3,014	1,052	105	103	9,924	-
Index Fees	1,26,750	2,66,451	2,79,465	93,106	10,773	75,003	-	-
Investor Communication Chgs	6,01,483	1,29,338	98,699	8,089	4,822	7,995	17,437	-
Other Operating Expenses	15,72,227	1,43,318	1,11,966	34,236	5,310	41,133	5,310	36,311
Sebi Fees	9,668	7,229	8,385	-	-	-	-	-
Stamp Duty	2,27,795	-	-	-	-	-	-	-
Transaction fee	3,049	2,37,310	2,24,265	16,629	4,771	4,865	89,099	-
<b>Total</b>	<b>25,41,241</b>	<b>7,86,797</b>	<b>7,25,794</b>	<b>1,53,112</b>	<b>25,781</b>	<b>1,29,099</b>	<b>1,21,770</b>	<b>36,311</b>

**18. Details of outstanding borrowing as of March 31, 2023: Nil**

**Details of outstanding borrowing as of March 31, 2022: Nil**

**19. Prior year comparatives:**

Prior year / period figures have been reclassified wherever necessary to conform to current year's presentation.

For below listed Schemes as this is the first Financial Statements since the date of launch, there is no comparative for the prior year/period.

DSPSETF	DSP Silver ETF
DSPNM150Q50IF	DSP Nifty Midcap 150 Quality 50 Index Fund
DSPNBETF	DSP NIFTY BANK ETF
DSPCSPG2033IF	DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund
DSPNSPG2027IF	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund

For below listed Schemes, as these Schemes were launched in the previous year the financials were prepared only for part of the year and therefore prior period numbers are not comparable.

DSPN50EWETF	DSP Nifty 50 Equal Weight ETF
DSPN50ETF	DSP Nifty 50 ETF
DSPNM150Q50ETF	DSP Nifty Midcap 150 Quality 50 ETF
DSPGIFOF	DSP Global Innovation Fund of Fund
DSPNSPG2028IF	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

20. Securities and Exchange Board of India ("SEBI") vide its Circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read along with Circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 4, 2017 (the "Circulars") has issued directions for categorization and rationalization of all the Mutual Fund Schemes in order to bring about uniformity in the practice across Mutual Funds and to standardize the scheme categories and characteristics of each category. Pursuant to the circulars, the Board of Directors of DSP Trustee Private Limited, Trustee to Fund, have approved changes in fundamental attribute of the Schemes mentioned in Annexure 13 in order to standardize them in line with the categories as prescribed by SEBI in the said circulars.
21. An annual charge of 2 basis points (0.02% p.a) of daily net assets, being part of total recurring expenses is set aside for investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder. As per SEBI Circular SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2023, the annual charge towards Investor Education and Awareness Initiative (IEAI) in case of Index funds and ETFs shall be 1 basis points wef from July 01, 2022. These Funds set aside are used only for meeting expenses for investor Education and Awareness initiatives. Further, in accordance with AMFI best practice guidelines circular no 135/BP/56/2015-16 dated 20 April 2015 read with Letter No. IMD/DF2/RS/813/2016 dated January 08, 2016, 50% of such accrual is transferred to AMFI and the balance of the IEAI is transferred on periodic basis to a separate bank account maintained for the purpose.

Amount in ₹\*

Particulars	2022-2023	2021-2022
Opening Balance	22.57	15.86
Accretion to investor education & awareness Fund including income earned on investment	24.74	22.79
Less: Utilisation towards investor education and awareness initiatives	7.76	5.34
Less: Amount contributed to AMFI	11.13	10.75
Closing Balance	28.42	22.57

\*\*The amount given are at Mutual Fund Level

22. As on March 31, 2023, the Asset under management of DSP Liquid Fund includes investment by Investor Education Fund of DSP Mutual Fund to the tune of ₹ 27.34 crores.
23. The schemes DSPENF and DSPN50IF held as on the Balance sheet date, equity shares of Yes Bank which are valued at Zero being subject to reconstitution. As per the guidance note issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20 any realization of proceeds from the locked-in shares of Yes Bank Ltd. (post conclusion of the lock in period) shall be distributed among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. The lock in period of 3 years was concluded on March 13, 2023. The schemes DSPENF and DSPN50IF realised INR 15.80 per share which was distributed to the eligible unit holders / BENPOS as on end of March 13, 2020.
24. **Details of securities below investment grade or that have defaulted principal or interest as of year ended March 31, 2023.**  
 (For all the below issuers, investor are requested to refer the Update on credit events occurred during the Financial Year 2022-23 section in the Unit Holders Reports for detailed management updates)

a. **IL&FS Energy Development Company Limited and IL&FS Transportation Networks India Limited:-**

Pursuant to the rating downgrade of securities of IL&FS Energy Development Company Limited and IL&FS Transportation Networks India Limited during FY 2018-19 by credit rating agencies and default in payment of maturity proceeds by the said issuers, the outstanding maturity proceeds had been classified as "Exposure to Securities classified as below investment grade or default" as per SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019.

The schemes of DSP Mutual Fund have not received any cash flows towards the outstanding maturity proceeds of the said securities till the presentation of the Financial Statements as on 31 March 2023. Any substantial future gains, on account of receipt of cash flows from above securities will be paid to investors or credited to the scheme in accordance with the SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019. Please note that the decision to distribute and determination of the 'substantial' amount shall be taken by DSP Trustee Private Limited.

\*Claim amount of INR 257 crore admitted for IL&FS Energy Development Company Limited as per provisions of INSOLVENCY AND BANKRUPTCY BOARD OF INDIA REGULATIONS, 2016.

\*Claim amount of INR 382 crore admitted for IL&FS Transport Networks India Limited as per provisions of INSOLVENCY AND BANKRUPTCY BOARD OF INDIA REGULATIONS, 2016

Since the matter is sub-judice, currently there is no clarity on how much amount the Scheme(s) are likely to get and hence no receivable created in books of accounts.

Subsequently, Board of IL&FS filed an application with the Hon'ble NCLAT to effect interim distribution of accumulated resolution and related proceeds without waiting for final resolution, detailing the interim distribution process which was approved by the Hon'ble NCLAT. Pursuant to above, DSP Credit Risk Fund has received Interim distribution from IL&FS Energy Development Company Limited as stated below. It has been recognized as realized income on 6th July 2023 in DSP Credit Risk Fund and passed on to the investors through NAV published for 6th July 2023.

Scheme Short Name	Security issued by	ISIN	Value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (₹ In Crores)		Total amount (including principal and interest) that is due to the scheme on that investment (₹ In Crores)	Provision % (Hair cut provided by Rating agencies / Internal)	Value of Collateral realized (₹ In Crores)	Interim Distribution received on 3rd July 2023
DSPEBF	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	59.65	100%	0.00	0.00
DSPRSF	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	18.56	100%	0.00	0.00
DSPBF	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	13.26	100%	0.00	0.00
DSPUSF	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	66.28	100%	0.00	0.00
DSPCRF	IL&FS Transportation Networks Limited	INE975G08140	0.00	0.00%	233.96	100%	0.00	0.00
	IL&FS Energy Development Limited	INE938L08049	0.00	0.00%	138.62	100%	0.00	0.12
	IL&FS Energy Development Limited	INE938L08056	0.00	0.00%	106.45	100%	0.00	0.09

Please find below link for more details <https://www.dspim.com/about-us/mandatory-disclosure/Issuer-Wise-Disclosures>

b. **Coffee Day Natural Resources Private Limited:-**

DSP Credit Risk Fund had an exposure to secured NCD issued by Coffee Day Natural Resources Private Limited (CDNRPL) of face value of ₹ 69 crores [690 NCDs]. CDNRPL is one of the companies owned by the promoter of Coffee Day Enterprises Limited (CDEL). The exposure was secured by a pledge of listed shares of CDEL and a land parcel. Following the demise of Mr. V.G. Siddhartha, the Chairman and Managing Director of Coffee Day Enterprises Ltd., in July 2019 the Issuer failed to exercise the call option due on August 16, 2019 and remit the amount due on call date, this resulted in event of default.

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

The Fund invoked collaterals and took possession of CEDL shares. During FY 2019-20, the Fund sold 5 Lacs shares of CDEL and realized a value of ₹ 2.39 crores. Further, the investment manager had initiated legal proceedings along with other debenture holders. Based on its assessment of the collateral along with other facts and valuation provided by valuation agencies, it valued the exposure at valuation provided by valuation agencies. The proceeds realized by liquidating collateral were utilized to reduce the outstanding receivable from CDNRPL.

The scheme DSPCRF had sold the security on August 31, 2021 for a consideration of ₹ 37.87 Crores (the residual value) along with all the collaterals to AMC.

In January 2022, AMC sold 48.77 lac equity shares of CDEL which were held as collaterals for ₹ 33.57 crores. Further during half year ended 31 March 2023, AMC sold the 391 NCDs of CDNRPL for a consideration ₹ 5.75 Crores.

The excess amount of ₹ 1.45 crores (as per table below) which was over and above the consideration at which NCDs were sold to AMC (₹ 37.87 crores) has been transferred by AMC to DSPCRF. Any further recovery will also be transferred to DSPCRF.

Particulars		Amount (In Cr)	Amount (In Cr)
Sale consideration to DSPAM	A		37.87
Sale of equity shares held as collateral by DSPAM	B	33.57	
Sale of Debentures of CDNRPL by DSPAM	C	5.75	
Total from sale of collateral and debentures	D=B+C		39.32
Excess realisation over and above sale consideration	E=D-A		1.45

25. Pursuant to Securities and Exchange Board in India (SEBI) SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016, the Fund had created separate plans in DSPSF with effect from April 22, 2016 and accordingly, entire amounts held under "Unclaimed Redemptions" and "Unclaimed Income Distribution cum Capital Withdrawal" were invested in DSPSF. The plan had separate options for unclaimed amounts up to 3 years and beyond 3 years for "Unclaimed Redemption" and Unclaimed Income Distribution cum Capital Withdrawal". Returns were disclosed for plans up to 3 years' option and not for beyond 3 years' option since the net income earned is transferred to investor education fund to be used for purpose of investor education.

However, pursuant to SEBI circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/608 dated July 30, 2021 DSP Investment Managers Private Limited ('AMC') introduced 'Unclaimed Plan' under DSP Overnight Fund with effect from October 29, 2021 ('Effective Date'). The Unclaimed Plan of DSP Savings Fund was discontinued and the amount as on the Effective date held in the Unclaimed Plan of DSP Savings Fund was switched to Unclaimed Plan of DSP Overnight Fund in the following manner.

Sr. No.	Switch-out Option of DSP Savings Fund- Unclaimed Plan	Switch-in Option of DSP Overnight Fund- Unclaimed Plan
1	Redemption: Upto 3 years	Redemption: Upto 3 years
2	Redemption: Beyond 3 years	Redemption: Beyond 3 years
3	Income Distribution cum Capital Withdrawal ('IDCW'): Upto 3 years	Income Distribution cum Capital Withdrawal ('IDCW'): Upto 3 years
4	Income Distribution cum Capital Withdrawal ('IDCW'): Beyond 3 years	Income Distribution cum Capital Withdrawal ('IDCW'): Beyond 3 years

Accordingly, the end of the period values of previous year related to net assets, unit capital, NAV and returns have been disclosed upto 29th October, 2021 for the Unclaimed plan under DSP Savings Fund.

**26. Income Tax**

No provision for income tax has been made since the income of the scheme is exempt under Section 10 (23D) of the Income Tax Act, 1961

**27. Signatories to financial statements in capacity as Fund Managers:**

Fund Managers	Scheme Name
Abhishek Ghosh, Jay Kothari, Resham Jain & Vinit Sambre	DSP Mid Cap Fund DSP Small Cap Fund
Abhishek Singh & Jay Kothari	DSP Top 100 Equity Fund
Abhishek Singh & Kedar Karnik	DSP Arbitrage Fund
Abhishek Singh, Jay Kothari & Kedar Karnik	DSP Equity Savings Fund
Abhishek Singh, Jay Kothari & Vikram Chopra	DSP Regular Savings Fund
Anil Ghelani & Diipesh Shah	DSP NIFTY 1D Rate Liquid ETF DSP Nifty 50 Equal Weight ETF DSP Nifty 50 Equal Weight Index Fund DSP Nifty 50 ETF DSP Nifty 50 Index Fund DSP Nifty Bank ETF DSP Nifty Midcap 150 Quality 50 ETF DSP Nifty Midcap 150 Quality 50 Index Fund DSP Nifty Next 50 Index Fund
Anil Ghelani, Aparna Karnik, Diipesh Shah & Prateek Nigudkar	DSP Quant Fund
Aparna Karnik, Jay Kothari & Prateek Nigudkar	DSP Value Fund
Atul Bhole & Dhaval Gada	DSP Flexi Cap Fund
Atul Bhole, Dhaval Gada & Laukik Bagwe	DSP Dynamic Asset Allocation Fund
Atul Bhole, Dhaval Gada & Vikram Chopra	DSP Equity & Bond Fund
Charanjit Singh, Jay Kothari & Rohit Singhania	DSP India T.I.G.E.R Fund
Chirag Dagli, Jay Kothari & Vinit Sambre	DSP Healthcare Fund

\*As Mr. Vikram Chopra and Mr. Kaushal Maroo are no more associated with DSP Mutual Fund, Mr. Sandeep Yadav and Mr. Vinit Sambre have signed the financial statements in the capacity of Head - Fixed Income and Head - Equities, respectively.

**DSP MUTUAL FUND ('Fund')**  
**Schedules forming part of the Balance Sheet as at March 31, 2023 and**  
**the Revenue Account for the year / period from April 01, 2022 / Launch Date of the Scheme to March 31, 2023**

Fund Managers	Scheme Name
Jay Kothari	DSP World Agriculture Fund
	DSP World Energy Fund
	DSP World Gold Fund of Fund
	DSP World Mining Fund
Jay Kothari & Kedar Karnik	DSP Global Innovation Fund of Fund
Jay Kothari & Rohit Singhanian	DSP Natural Resources & New Energy Fund
Jay Kothari & Vinit Sambre	DSP Focus Fund
Jay Kothari, Kaushal Maroo & Rohit Singhanian	DSP Equity Opportunities Fund
Jay Kothari, Kedar Karnik & Laukik Bagwe	DSP Global Allocation Fund DSP US Flexible Equity Fund
Karan Mundhra & Kedar Karnik	DSP Liquidity Fund DSP Savings Fund DSP Ultra Short Fund
Karan Mundhra & Sandeep Yadav	DSP Low Duration Fund
Karan Mundhra & Vivek Ramakrishnan	DSP Bond Fund DSP Corporate Bond Fund
Kaushal Maroo & Rohit Singhanian	DSP Tax Saver Fund
Kedar Karnik	DSP Overnight Fund
Kedar Karnik & Laukik Bagwe	DSP Floater Fund
Laukik Bagwe & Sandeep Yadav	DSP Short Term Fund
Laukik Bagwe & Vikram Chopra	DSP 10Y G-Sec Fund DSP Banking and PSU Debt Fund DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund DSP Government Securities Fund DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund
Laukik Bagwe & Vivek Ramakrishnan	DSP Credit Risk Fund
Ravi Gehani	DSP Silver ETF
Sandeep Yadav & Vikram Chopra	DSP Strategic Bond Fund

\*As Mr. Vikram Chopra and Mr. Kaushal Maroo are no more associated with DSP Mutual Fund, Mr. Sandeep Yadav and Mr. Vinit Sambre have signed the financial statements in the capacity of Head - Fixed Income and Head - Equities, respectively.

28. The financial statements have been approved by the Board of Directors of DSP Asset Managers Private Limited and DSP Trustee Private Limited

For **Walker Chandio & Co LLP**  
Chartered Accountants  
ICAI Firm's Registration No.: 001076NN500013

sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

For and on behalf of Board of  
**DSP Trustee Private Limited**

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905

sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

Place: Mumbai  
Date: 20 July 2023

Place: Mumbai  
Date: 20 July 2023

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-  
**Kalpen Parekh**  
Managing Director & CEO  
DIN: 07925034

sd/-  
**Atul Bhole**  
Fund Manager

sd/-  
**Jay Kothari\***  
Fund Manager

sd/-  
**Prateek Nigudkar**  
Fund Manager

Place: Mumbai  
Date: 19th July, 2023

\*Place: Brisbane, Australia

sd/-  
**Dhananjay Mungale**  
Director  
DIN: 00007563

sd/-  
**Charanjit Singh**  
Fund Manager

sd/-  
**Karan Mundhra**  
Fund Manager

sd/-  
**Sandeep Yadav**  
Fund Manager /  
Head - Fixed Income

sd/-  
**Abhishek Singh**  
Fund Manager

sd/-  
**Abhishek Ghosh**  
Fund Manager

sd/-  
**Chirag Dagli**  
Fund Manager

sd/-  
**Vivek Ramakrishnan**  
Fund Manager

sd/-  
**Ravi Gehani**  
Fund Manager

sd/-  
**Vinit Sambre**  
Fund Manager / Head - Equities

sd/-  
**Anil Ghelani**  
Fund Manager

sd/-  
**Dhaval Gada**  
Fund Manager

sd/-  
**Kedar Karnik**  
Fund Manager

sd/-  
**Resham Jain**  
Fund Manager

sd/-  
**Aparna Karnik**  
Fund Manager

sd/-  
**Diipesh Shah**  
Fund Manager

sd/-  
**Laukik Bagwe**  
Fund Manager

sd/-  
**Rohit Singhanian**  
Fund Manager

**DSP MUTUAL FUND**  
**CASH FLOW STATEMENT FOR THE YEAR/PERIOD APRIL 1, 2022 /**  
**LAUNCH DATE OF THE SCHEME TO MARCH 31, 2023**

	DSP Flexi Cap Fund		DSP Liquidity Fund		DSP Equity & Bond Fund	
	Period ended 31.03.23	Year ended 31.03.22	Period ended 31.03.23	Year ended 31.03.22	Period ended 31.03.23	Year ended 31.03.22
	₹	₹	₹	₹	₹	₹
<b>A. Cash flow from Operating Activities</b>						
Net income/(loss) as per Revenue Account	(1,09,42,93,020)	7,00,71,40,971	6,84,94,92,357	3,47,08,36,124	(34,69,76,245)	8,22,82,53,300
Add / (Less): Unrealised Appreciation reversed / (provided)	5,59,21,77,384	(2,52,24,53,151)	(1,83,14,577)	76,85,626	5,82,89,57,888	(3,03,18,57,258)
Add / (Less): Unrealised loss provided / (written back)	-	-	(33,49,108)	35,51,174	22,22,47,137	3,33,80,638
Unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Interest expense on Loans	-	-	14,29,120	-	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>4,49,78,84,364</b>	<b>4,48,46,87,820</b>	<b>6,82,92,57,792</b>	<b>3,48,20,72,924</b>	<b>5,70,42,28,780</b>	<b>5,22,97,76,680</b>
Adjustments for:-						
(Increase)/decrease in other current assets	(6,71,862)	(1,74,726)	43,11,08,400	(17,16,58,156)	(1,49,94,967)	(4,82,93,781)
(Increase)/decrease in money market lending (deposits)	66,16,198	(1,26,55,821)	6,71,72,000	(8,05,50,791)	2,52,30,700	(2,50,59,631)
(Increase)/decrease in investments	(6,20,01,29,568)	(21,79,75,23,476)	(18,49,28,49,271)	23,27,33,33,652	(7,12,81,71,777)	(5,17,38,67,156)
Increase/(decrease) in current liabilities & provisions	(2,96,47,592)	6,91,09,224	2,40,98,177	1,25,07,710	(50,16,997)	2,63,15,295
<b>Net Cash Generated From / (used in) Operating Activities</b>	<b>(A) (1,72,59,48,460)</b>	<b>(17,25,65,56,979)</b>	<b>(11,14,12,12,902)</b>	<b>26,51,57,05,339</b>	<b>(1,41,87,24,261)</b>	<b>88,71,407</b>
<b>B Cashflow from Financing Activities</b>						
Increase/(decrease) in unit corpus	9,02,35,732	3,03,99,42,961	1,07,25,99,415	(11,59,20,03,028)	(22,97,89,887)	(79,62,65,443)
Increase/(decrease) in unit premium	38,27,93,572	17,11,07,00,398	44,41,90,722	(21,93,60,38,397)	(1,10,97,65,528)	4,33,63,85,105
Outstanding (receivable)/payables for unit corpus	(1,90,99,155)	2,43,00,093	(1,086)	(6,25,723)	12,92,588	(2,07,23,071)
IDCW paid during the year/period (including tax paid thereon)	(31,63,93,084)	(45,31,53,874)	(3,19,95,510)	(3,24,72,619)	(1,04,15,61,123)	(1,15,26,83,148)
Loans taken during the year	-	-	1,49,24,55,694	-	-	-
Loans repaid during the year	-	-	(1,49,24,55,694)	-	-	-
Interest paid on Loans	-	-	(14,29,120)	-	-	-
<b>Net Cash from / (Used in) Financing Activities</b>	<b>(B) 13,75,37,065</b>	<b>19,72,17,89,578</b>	<b>1,48,33,64,421</b>	<b>(33,56,11,39,767)</b>	<b>(2,37,98,23,950)</b>	<b>2,36,67,13,443</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B) (1,58,84,11,395)</b>	<b>2,46,52,32,599</b>	<b>(9,65,78,48,481)</b>	<b>(7,04,54,34,428)</b>	<b>(3,79,85,48,211)</b>	<b>2,37,55,84,850</b>
Cash and cash equivalents as at the beginning of the year / period	3,17,10,14,309	70,57,81,710	14,98,71,07,594	22,03,25,42,022	4,29,02,12,550	1,91,46,27,700
Cash and cash equivalents as at the close of the year / period	1,58,26,02,914	3,17,10,14,309	5,32,92,59,113	14,98,71,07,594	49,16,64,339	4,29,02,12,550
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(1,58,84,11,395)</b>	<b>2,46,52,32,599</b>	<b>(9,65,78,48,481)</b>	<b>(7,04,54,34,428)</b>	<b>(3,79,85,48,211)</b>	<b>2,37,55,84,850</b>
<b>Components in cash and cash equivalents (Refer Note 2.9 to Schedule 9)</b>						
With banks - on current account	5,28,50,235	30,96,97,734	13,32,61,160	9,43,36,117	5,20,59,335	6,92,77,304
With banks - fixed deposits	-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	1,52,97,52,679	2,86,13,16,575	5,19,59,97,953	14,89,27,71,477	43,96,05,004	4,22,09,35,246
	<b>1,58,26,02,914</b>	<b>3,17,10,14,309</b>	<b>5,32,92,59,113</b>	<b>14,98,71,07,594</b>	<b>49,16,64,339</b>	<b>4,29,02,12,550</b>

**Note:** The above cashflow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.  
For **Walker Chandio & Co LLP**  
Chartered Accountants  
ICAI Firm's Registration No.: 001076NN500013  
sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

For and on behalf of Board of  
**DSP Trustee Private Limited**

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905  
sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- <b>Kalpen Parekh</b> Managing Director & CEO DIN: 07925034	sd/- <b>Dhananjay Mungale</b> Director DIN: 00007563	sd/- <b>Abhishek Ghosh</b> Fund Manager	sd/- <b>Anil Ghelani</b> Fund Manager	sd/- <b>Aparna Karnik</b> Fund Manager
sd/- <b>Atul Bhole</b> Fund Manager	sd/- <b>Charanjit Singh</b> Fund Manager	sd/- <b>Chirag Dagli</b> Fund Manager	sd/- <b>Dhaval Gada</b> Fund Manager	sd/- <b>Diipesh Shah</b> Fund Manager
sd/- <b>Jay Kothari*</b> Fund Manager	sd/- <b>Karan Mundhra</b> Fund Manager	sd/- <b>Vivek Ramakrishnan</b> Fund Manager	sd/- <b>Kedar Karnik</b> Fund Manager	sd/- <b>Laukik Bagwe</b> Fund Manager
sd/- <b>Prateek Nigudkar</b> Fund Manager	sd/- <b>Sandeep Yadav</b> Fund Manager / Head - Fixed Income	sd/- <b>Ravi Gehani</b> Fund Manager	sd/- <b>Resham Jain</b> Fund Manager	sd/- <b>Rohit Singhania</b> Fund Manager
	sd/- <b>Abhishek Singh</b> Fund Manager	sd/- <b>Vinit Sambre</b> Fund Manager / Head - Equities		

Place: Mumbai  
Date: 20 July 2023

Place: Mumbai  
Date: 20 July 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia

**DSP MUTUAL FUND**  
**CASH FLOW STATEMENT FOR THE YEAR/PERIOD APRIL 1, 2022 /**  
**LAUNCH DATE OF THE SCHEME TO MARCH 31, 2023**

	DSP Equity Opportunities Fund		DSP Top 100 Equity Fund		DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	
	Period ended 31.03.23	Year ended 31.03.22	Period ended 31.03.23	Year ended 31.03.22	Period ended 31.03.23	Year ended 31.03.22
	₹	₹	₹	₹	₹	₹
<b>A. Cash flow from Operating Activities</b>						
Net income/(loss) as per Revenue Account	2,20,08,26,229	9,40,34,93,552	65,10,34,004	2,79,05,22,368	1,98,72,69,630	2,80,43,04,769
Add / (Less): Unrealised Appreciation reversed / (provided)	2,66,86,68,359	50,42,07,633	2,20,11,62,510	2,65,93,93,675	(67,40,62,954)	(1,32,54,16,401)
Add / (Less): Unrealised loss provided / (written back)	-	-	-	-	-	-
Unrealised gain in the value of investments due to foreign exchange fluctuation	(4)	-	-	-	-	-
Interest expense on Loans	-	-	-	-	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>4,86,94,94,584</b>	<b>9,90,77,01,185</b>	<b>2,85,21,96,514</b>	<b>5,44,99,16,043</b>	<b>1,31,32,06,676</b>	<b>1,47,88,88,368</b>
Adjustments for:-						
(Increase)/decrease in other current assets	(2,16,78,451)	1,48,34,249	23,92,685	(29,83,657)	(38,88,966)	31,42,503
(Increase)/decrease in money market lending (deposits)	(12,59,73,382)	(20,33,50,740)	(10,17,38,787)	(17,38,182)	(15,60,254)	(25,30,363)
(Increase)/decrease in investments	(7,48,44,41,323)	(7,98,33,30,153)	(1,00,52,05,594)	(2,88,78,28,336)	(2,45,74,03,842)	(3,34,77,59,663)
Increase/(decrease) in current liabilities & provisions	(1,00,35,092)	5,36,64,641	(1,00,37,300)	2,32,45,056	39,25,373	1,41,54,531
<b>Net Cash Generated From / (used in) Operating Activities</b>	<b>(A) (2,77,26,33,664)</b>	<b>1,78,95,19,182</b>	<b>1,73,76,07,518</b>	<b>2,58,06,10,924</b>	<b>(1,14,57,21,013)</b>	<b>(1,85,41,04,624)</b>
<b>B Cashflow from Financing Activities</b>						
Increase/(decrease) in unit corpus	2,06,63,805	(23,84,42,982)	(12,85,44,430)	(27,65,33,838)	3,33,36,629	9,98,27,866
Increase/(decrease) in unit premium	3,53,49,26,606	(1,21,32,89,300)	(91,75,35,441)	(2,20,84,82,416)	1,67,76,99,854	2,20,23,92,024
Outstanding (receivable)/payables for unit corpus	(3,34,73,352)	(57,90,917)	(51,58,453)	(2,00,22,029)	72,96,330	(87,19,181)
IDCW paid during the year/period (including tax paid thereon)	(20,06,65,784)	(29,65,08,161)	(13,30,08,564)	(19,37,01,770)	(12,84,05,697)	(16,55,23,228)
Loans taken during the year	-	-	-	-	-	-
Loans repaid during the year	-	-	-	-	-	-
Interest paid on Loans	-	-	-	-	-	-
<b>Net Cash from / (Used in) Financing Activities</b>	<b>(B) 3,32,14,51,275</b>	<b>(1,75,40,31,360)</b>	<b>(1,18,42,46,888)</b>	<b>(2,69,87,40,053)</b>	<b>1,58,99,27,116</b>	<b>2,12,79,77,481</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B) 54,88,17,611</b>	<b>3,54,87,822</b>	<b>55,33,60,630</b>	<b>(11,81,29,129)</b>	<b>44,42,06,103</b>	<b>27,38,72,857</b>
Cash and cash equivalents as at the beginning of the year / period	61,25,34,067	57,70,46,245	54,18,51,377	65,99,80,506	49,82,69,918	22,43,97,061
Cash and cash equivalents as at the close of the year / period	1,16,13,51,678	61,25,34,067	1,09,52,12,007	54,18,51,377	94,24,76,021	49,82,69,918
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>54,88,17,611</b>	<b>3,54,87,822</b>	<b>55,33,60,630</b>	<b>(11,81,29,129)</b>	<b>44,42,06,103</b>	<b>27,38,72,857</b>
<b>Components in cash and cash equivalents (Refer Note 2.9 to Schedule 9)</b>						
With banks - on current account	6,59,06,864	6,18,96,564	2,92,89,970	2,05,08,953	4,35,89,063	2,56,12,489
With banks - fixed deposits	-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREP)	1,09,54,44,814	55,06,37,503	1,06,59,22,037	52,13,42,424	89,88,86,958	47,26,57,429
	<b>1,16,13,51,678</b>	<b>61,25,34,067</b>	<b>1,09,52,12,007</b>	<b>54,18,51,377</b>	<b>94,24,76,021</b>	<b>49,82,69,918</b>

**Note:** The above cashflow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.  
For **Walker Chandik & Co LLP**  
Chartered Accountants  
ICAI Firm's Registration No.: 001076NN500013

sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

For and on behalf of Board of  
**DSP Trustee Private Limited**

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905  
sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-  
**Kalpen Parekh**  
Managing Director & CEO  
DIN: 07925034  
sd/-  
**Atul Bhole**  
Fund Manager  
sd/-  
**Jay Kothari\***  
Fund Manager  
sd/-  
**Prateek Nigudkar**  
Fund Manager

sd/-  
**Dhananjay Mungale**  
Director  
DIN: 00007563  
sd/-  
**Charanjit Singh**  
Fund Manager  
sd/-  
**Karan Mundhra**  
Fund Manager  
sd/-  
**Sandeep Yadav**  
Fund Manager /  
Head - Fixed Income  
sd/-  
**Abhishek Singh**  
Fund Manager

sd/-  
**Abhishek Ghosh**  
Fund Manager  
sd/-  
**Chirag Dagli**  
Fund Manager  
sd/-  
**Vivek Ramakrishnan**  
Fund Manager  
sd/-  
**Ravi Gehani**  
Fund Manager

sd/-  
**Anil Ghelani**  
Fund Manager  
sd/-  
**Dhaval Gada**  
Fund Manager  
sd/-  
**Kedar Karnik**  
Fund Manager  
sd/-  
**Resham Jain**  
Fund Manager

sd/-  
**Aparna Karnik**  
Fund Manager  
sd/-  
**Diipesh Shah**  
Fund Manager  
sd/-  
**Laukik Bagwe**  
Fund Manager  
sd/-  
**Rohit Singhania**  
Fund Manager

Place: Mumbai  
Date: 20 July 2023

Place: Mumbai  
Date: 20 July 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia

sd/-  
**Vinit Sambre**  
Fund Manager / Head - Equities



**DSP MUTUAL FUND**  
**CASH FLOW STATEMENT FOR THE YEAR/PERIOD APRIL 1, 2022 /**  
**LAUNCH DATE OF THE SCHEME TO MARCH 31, 2023**

	DSP Mid Cap Fund		DSP Tax Saver Fund		DSP Small Cap Fund	
	Period ended 31.03.23	Year ended 31.03.22	Period ended 31.03.23	Year ended 31.03.22	Period ended 31.03.23	Year ended 31.03.22
	₹	₹	₹	₹	₹	₹
<b>A. Cash flow from Operating Activities</b>						
Net income/(loss) as per Revenue Account	(5,72,64,01,603)	14,65,52,44,361	43,18,18,984	18,08,36,79,608	(1,24,11,97,206)	25,04,76,37,116
Add / (Less): Unrealised Appreciation reversed / (provided)	12,79,54,74,080	2,10,75,29,592	7,47,56,41,586	(3,55,81,33,675)	7,55,06,42,989	(14,25,91,77,517)
Add / (Less): Unrealised loss provided / (written back)	-	-	-	-	-	-
Unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Interest expense on Loans	-	-	-	-	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>7,06,90,72,477</b>	<b>16,76,27,73,953</b>	<b>7,90,74,60,570</b>	<b>14,52,55,45,933</b>	<b>6,30,94,45,783</b>	<b>10,78,84,59,599</b>
Adjustments for:-						
(Increase)/decrease in other current assets	41,59,547	(33,10,153)	43,58,132	1,57,37,628	(1,25,40,372)	5,82,441
(Increase)/decrease in money market lending (deposits)	(50,17,089)	10,44,34,436	(38,78,531)	(36,54,408)	22,50,732	6,11,80,223
(Increase)/decrease in investments	(2,14,31,86,530)	(31,68,35,48,602)	(9,66,43,56,248)	(14,47,37,18,821)	(9,84,47,85,282)	(6,58,35,56,175)
Increase/(decrease) in current liabilities & provisions	(54,05,660)	5,02,45,488	2,01,55,066	1,84,74,285	1,88,27,030	2,46,02,867
<b>Net Cash Generated From / (used in) Operating Activities</b>	<b>(A) 4,91,96,22,745</b>	<b>(14,76,94,04,878)</b>	<b>(1,73,62,61,011)</b>	<b>8,23,84,617</b>	<b>(3,52,68,02,109)</b>	<b>4,29,12,68,955</b>
<b>B Cashflow from Financing Activities</b>						
Increase/(decrease) in unit corpus	(42,58,78,979)	1,63,33,34,211	14,09,66,370	(51,43,36,193)	29,69,93,227	(40,48,06,959)
Increase/(decrease) in unit premium	(1,67,21,52,975)	11,93,26,86,441	3,24,28,90,594	1,38,46,98,772	3,58,97,54,587	(2,74,80,61,608)
Outstanding (receivable)/payables for unit corpus	(95,09,491)	(1,09,66,288)	(4,92,52,643)	(6,64,81,909)	(3,07,11,959)	(3,63,34,284)
IDCW paid during the year/period (including tax paid thereon)	(21,59,32,981)	(56,68,18,195)	(74,50,52,571)	(76,03,96,917)	(13,14,95,159)	(19,27,85,029)
Loans taken during the year	-	-	-	-	-	-
Loans repaid during the year	-	-	-	-	-	-
Interest paid on Loans	-	-	-	-	-	-
<b>Net Cash from / (Used in) Financing Activities</b>	<b>(B) (2,32,34,74,426)</b>	<b>12,98,82,36,169</b>	<b>2,58,95,51,750</b>	<b>4,34,83,753</b>	<b>3,72,45,40,696</b>	<b>(3,38,19,87,880)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B) 2,59,61,48,319</b>	<b>(1,78,11,68,709)</b>	<b>85,32,90,739</b>	<b>12,58,68,370</b>	<b>19,77,38,587</b>	<b>90,92,81,075</b>
Cash and cash equivalents as at the beginning of the year / period	4,13,04,09,366	5,91,15,78,075	2,09,34,30,937	1,96,75,62,567	3,75,90,81,638	2,84,98,00,563
Cash and cash equivalents as at the close of the year / period	6,72,65,57,685	4,13,04,09,366	2,94,67,21,676	2,09,34,30,937	3,95,68,20,225	3,75,90,81,638
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>2,59,61,48,319</b>	<b>(1,78,11,68,709)</b>	<b>85,32,90,739</b>	<b>12,58,68,370</b>	<b>19,77,38,587</b>	<b>90,92,81,075</b>
<b>Components in cash and cash equivalents (Refer Note 2.9 to Schedule 9)</b>						
With banks - on current account	8,55,28,448	25,36,55,696	28,52,70,975	35,88,08,706	4,90,99,232	5,19,10,840
With banks - fixed deposits	-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	6,64,10,29,237	3,87,67,53,670	2,66,14,50,701	1,73,46,22,231	3,90,77,20,993	3,70,71,70,798
	<b>6,72,65,57,685</b>	<b>4,13,04,09,366</b>	<b>2,94,67,21,676</b>	<b>2,09,34,30,937</b>	<b>3,95,68,20,225</b>	<b>3,75,90,81,638</b>

**Note:** The above cashflow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.  
For **Walker Chandiok & Co LLP**  
Chartered Accountants  
ICAI Firm's Registration No.: 001076NN500013  
sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

For and on behalf of Board of  
**DSP Trustee Private Limited**

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905  
sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- <b>Kalpen Parekh</b> Managing Director & CEO DIN: 07925034	sd/- <b>Dhananjay Mungale</b> Director DIN: 00007563	sd/- <b>Abhishek Ghosh</b> Fund Manager	sd/- <b>Anil Ghelani</b> Fund Manager	sd/- <b>Aparna Karnik</b> Fund Manager
sd/- <b>Atul Bhole</b> Fund Manager	sd/- <b>Charanjit Singh</b> Fund Manager	sd/- <b>Chirag Dagli</b> Fund Manager	sd/- <b>Dhaval Gada</b> Fund Manager	sd/- <b>Diipesh Shah</b> Fund Manager
sd/- <b>Jay Kothari*</b> Fund Manager	sd/- <b>Karan Mundhra</b> Fund Manager	sd/- <b>Vivek Ramakrishnan</b> Fund Manager	sd/- <b>Kedar Karnik</b> Fund Manager	sd/- <b>Laukik Bagwe</b> Fund Manager
sd/- <b>Prateek Nigudkar</b> Fund Manager	sd/- <b>Sandeep Yadav</b> Fund Manager / Head - Fixed Income	sd/- <b>Ravi Gehani</b> Fund Manager	sd/- <b>Resham Jain</b> Fund Manager	sd/- <b>Rohit Singhania</b> Fund Manager
	sd/- <b>Abhishek Singh</b> Fund Manager	sd/- <b>Vinit Sambre</b> Fund Manager / Head - Equities		

Place: Mumbai  
Date: 20 July 2023

Place: Mumbai  
Date: 20 July 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia

**DSP MUTUAL FUND**  
**CASH FLOW STATEMENT FOR THE YEAR/PERIOD APRIL 1, 2022 /**  
**LAUNCH DATE OF THE SCHEME TO MARCH 31, 2023**

	DSP Focus Fund		DSP Dynamic Asset Allocation Fund		DSP Liquid ETF	
	Period ended 31.03.23	Year ended 31.03.22	Period ended 31.03.23	Year ended 31.03.22	Period ended 31.03.23	Year ended 31.03.22
	₹	₹	₹	₹	₹	₹
<b>A. Cash flow from Operating Activities</b>						
Net income/(loss) as per Revenue Account	(64,92,30,336)	2,31,52,65,105	26,71,29,546	2,07,01,18,788	7,95,95,271	2,92,55,183
Add / (Less): Unrealised Appreciation reversed / (provided)	1,69,97,98,781	1,98,41,32,036	3,70,86,29,891	(42,17,78,750)	-	-
Add / (Less): Unrealised loss provided / (written back)	-	-	(1,52,81,928)	5,06,81,325	-	-
Unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Interest expense on Loans	-	-	-	-	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>1,05,05,68,445</b>	<b>4,29,93,97,141</b>	<b>3,96,04,77,509</b>	<b>1,69,90,21,363</b>	<b>7,95,95,271</b>	<b>2,92,55,183</b>
Adjustments for:-						
(Increase)/decrease in other current assets	30,39,088	(43,15,419)	46,56,78,594	(13,74,22,213)	(5,12,420)	14,58,066
(Increase)/decrease in money market lending (deposits)	35,47,741	(27,04,592)	3,53,13,453	(3,43,29,539)	(73,71,736)	(21,09,267)
(Increase)/decrease in investments	(52,39,29,774)	(76,71,50,572)	6,07,23,83,705	14,29,69,52,531	(60,408)	(60,408)
Increase/(decrease) in current liabilities & provisions	(42,01,406)	9,95,656	(2,96,68,173)	3,53,78,876	14,03,359	10,79,688
<b>Net Cash Generated From / (used in) Operating Activities</b>	<b>(A) 52,90,24,094</b>	<b>3,52,62,22,214</b>	<b>10,50,41,85,088</b>	<b>(12,73,43,04,044)</b>	<b>7,30,54,066</b>	<b>2,96,23,262</b>
<b>B Cashflow from Financing Activities</b>						
Increase/(decrease) in unit corpus	(42,33,29,352)	(99,00,38,231)	(5,65,26,96,072)	6,45,46,32,328	1,17,77,67,515	42,11,04,753
Increase/(decrease) in unit premium	(85,90,12,571)	(2,02,98,40,086)	(5,70,84,91,774)	6,35,14,37,133	-	-
Outstanding (receivable)/payables for unit corpus	9,34,69,623	(2,39,61,660)	5,37,14,304	81,19,180	-	-
IDCW paid during the year/period (including tax paid thereon)	(5,90,87,053)	(9,86,50,178)	(1,94,75,738)	(1,63,51,233)	(7,95,58,450)	(2,92,60,068)
Loans taken during the year	-	-	-	-	-	-
Loans repaid during the year	-	-	-	-	-	-
Interest paid on Loans	-	-	-	-	-	-
<b>Net Cash from / (Used in) Financing Activities</b>	<b>(B) (1,24,79,59,353)</b>	<b>(3,14,24,90,155)</b>	<b>(11,32,69,49,280)</b>	<b>12,79,78,37,408</b>	<b>1,09,82,09,065</b>	<b>39,18,44,685</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B) (71,89,35,259)</b>	<b>38,37,32,059</b>	<b>(82,27,64,192)</b>	<b>6,35,33,364</b>	<b>1,17,12,63,131</b>	<b>42,14,67,947</b>
Cash and cash equivalents as at the beginning of the year / period	88,09,03,132	49,71,71,073	84,83,33,053	78,47,99,688	1,07,45,38,135	65,30,70,188
Cash and cash equivalents as at the close of the year / period	16,19,67,873	88,09,03,132	2,55,68,862	84,83,33,053	2,24,58,01,266	1,07,45,38,135
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(71,89,35,259)</b>	<b>38,37,32,059</b>	<b>(82,27,64,192)</b>	<b>6,35,33,364</b>	<b>1,17,12,63,131</b>	<b>42,14,67,947</b>
<b>Components in cash and cash equivalents (Refer Note 2.9 to Schedule 9)</b>						
With banks - on current account	73,89,533	67,12,891	2,45,98,143	3,56,69,979	40,50,170	4,71,579
With banks - fixed deposits	-	-	-	-	-	40,00,000.00
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	15,45,78,340	87,41,90,241	9,70,719	81,26,63,074	2,24,17,51,096	1,07,00,66,556
	<b>16,19,67,873</b>	<b>88,09,03,132</b>	<b>2,55,68,862</b>	<b>84,83,33,053</b>	<b>2,24,58,01,266</b>	<b>1,07,45,38,135</b>

**Note:** The above cashflow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.  
For **Walker Chandio & Co LLP**  
Chartered Accountants  
ICAI Firm's Registration No.: 001076NN500013  
sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

For and on behalf of Board of  
**DSP Trustee Private Limited**

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905  
sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- <b>Kalpen Parekh</b> Managing Director & CEO DIN: 07925034	sd/- <b>Dhananjay Mungale</b> Director DIN: 00007563	sd/- <b>Abhishek Ghosh</b> Fund Manager	sd/- <b>Anil Ghelani</b> Fund Manager	sd/- <b>Aparna Karnik</b> Fund Manager
sd/- <b>Atul Bhole</b> Fund Manager	sd/- <b>Charanjit Singh</b> Fund Manager	sd/- <b>Chirag Dagli</b> Fund Manager	sd/- <b>Dhaval Gada</b> Fund Manager	sd/- <b>Diipesh Shah</b> Fund Manager
sd/- <b>Jay Kothari*</b> Fund Manager	sd/- <b>Karan Mundhra</b> Fund Manager	sd/- <b>Vivek Ramakrishnan</b> Fund Manager	sd/- <b>Kedar Karnik</b> Fund Manager	sd/- <b>Laukik Bagwe</b> Fund Manager
sd/- <b>Prateek Nigudkar</b> Fund Manager	sd/- <b>Sandeep Yadav</b> Fund Manager / Head - Fixed Income	sd/- <b>Ravi Gehani</b> Fund Manager	sd/- <b>Resham Jain</b> Fund Manager	sd/- <b>Rohit Singhania</b> Fund Manager
	sd/- <b>Abhishek Singh</b> Fund Manager	sd/- <b>Vinit Sambre</b> Fund Manager / Head - Equities		

Place: Mumbai  
Date: 20 July 2023

Place: Mumbai  
Date: 20 July 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia

**DSP MUTUAL FUND**  
**CASH FLOW STATEMENT FOR THE YEAR/PERIOD APRIL 1, 2022 /**  
**LAUNCH DATE OF THE SCHEME TO MARCH 31, 2023**

	DSP Arbitrage Fund		DSP Nifty 50 Equal Weight ETF		DSP Nifty 50 ETF	
	Period ended 31.03.23	Year ended 31.03.22	Period ended 31.03.23	Year ended 31.03.22	Period ended 31.03.23	Year ended 31.03.22
	₹	₹	₹	₹	₹	₹
<b>A. Cash flow from Operating Activities</b>						
Net income/(loss) as per Revenue Account	62,66,92,206	64,74,79,950	1,58,44,079	(94,66,254)	(1,31,54,624)	(5,70,015)
Add / (Less): Unrealised Appreciation reversed / (provided)	1,44,24,71,983	45,34,62,257	-	-	51,50,062	(51,50,062)
Add / (Less): Unrealised loss provided / (written back)	49,15,17,733	7,84,38,050	(23,55,702)	1,15,93,078	4,25,105	-
Unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Interest expense on Loans	-	-	-	-	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>2,56,06,81,922</b>	<b>1,17,93,80,257</b>	<b>1,34,88,377</b>	<b>21,26,824</b>	<b>(75,79,457)</b>	<b>(57,20,077)</b>
Adjustments for:-						
(Increase)/decrease in other current assets	20,41,75,457	20,17,45,267	(1,49,176)	(13,978)	(2,75,224)	(56,246)
(Increase)/decrease in money market lending (deposits)	51,25,100	(1,33,31,150)	1,03,500	(2,30,000)	46,500	(60,000)
(Increase)/decrease in investments	1,30,05,41,711	(4,29,65,56,448)	(16,39,26,272)	(35,80,32,346)	11,61,42,675	(21,99,88,250)
Increase/(decrease) in current liabilities & provisions	(9,42,348)	24,56,537	5,20,716	1,72,166	235	73,046
<b>Net Cash Generated From / (used in) Operating Activities</b>	<b>(A) 4,06,95,81,842</b>	<b>(2,92,63,05,537)</b>	<b>(14,99,62,855)</b>	<b>(35,59,77,334)</b>	<b>10,83,34,729</b>	<b>(22,57,51,527)</b>
<b>B Cashflow from Financing Activities</b>						
Increase/(decrease) in unit corpus	(3,08,65,25,948)	1,06,67,95,452	60,00,000	1,97,66,020	(70,00,000)	1,29,20,040
Increase/(decrease) in unit premium	(74,04,10,195)	13,32,21,862	10,47,38,960	37,62,23,143	(10,17,46,859)	21,35,90,906
Outstanding (receivable)/payables for unit corpus	(1,74,70,160)	(6,87,27,415)	-	-	-	-
IDCW paid during the year/period (including tax paid thereon)	(1,68,77,767)	(4,74,965)	-	-	-	-
Loans taken during the year	-	-	-	-	-	-
Loans repaid during the year	-	-	-	-	-	-
Interest paid on Loans	-	-	-	-	-	-
<b>Net Cash from / (Used in) Financing Activities</b>	<b>(B) (3,86,12,84,070)</b>	<b>1,13,08,14,934</b>	<b>11,07,38,960</b>	<b>39,59,89,163</b>	<b>(10,87,46,859)</b>	<b>22,65,10,946</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B) 20,82,97,772</b>	<b>(1,79,54,90,603)</b>	<b>(3,92,23,895)</b>	<b>4,00,11,829</b>	<b>(4,12,130)</b>	<b>7,59,419</b>
Cash and cash equivalents as at the beginning of the year / period	47,75,25,164	2,27,30,15,767	4,00,11,829	-	7,59,419	-
Cash and cash equivalents as at the close of the year / period	68,58,22,936	47,75,25,164	7,87,934	4,00,11,829	3,47,289	7,59,419
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>20,82,97,772</b>	<b>(1,79,54,90,603)</b>	<b>(3,92,23,895)</b>	<b>4,00,11,829</b>	<b>(4,12,130)</b>	<b>7,59,419</b>
<b>Components in cash and cash equivalents (Refer Note 2.9 to Schedule 9)</b>						
With banks - on current account	26,08,67,226	3,97,92,184	1,95,499	1,98,14,818	58,957	6,80,470
With banks - fixed deposits	-	-	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) / Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	42,49,55,710	43,77,32,980	5,92,435	2,01,97,011	2,88,332	78,949
	<b>68,58,22,936</b>	<b>47,75,25,164</b>	<b>7,87,934</b>	<b>4,00,11,829</b>	<b>3,47,289</b>	<b>7,59,419</b>

**Note:** The above cashflow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.  
For **Walker Chandio & Co LLP**  
Chartered Accountants  
ICAI Firm's Registration No.: 001076NN500013  
sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

For and on behalf of Board of  
**DSP Trustee Private Limited**

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905  
sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/- <b>Kalpen Parekh</b> Managing Director & CEO DIN: 07925034	sd/- <b>Dhananjay Mungale</b> Director DIN: 00007563	sd/- <b>Abhishek Ghosh</b> Fund Manager	sd/- <b>Anil Ghelani</b> Fund Manager	sd/- <b>Aparna Karnik</b> Fund Manager
sd/- <b>Atul Bhole</b> Fund Manager	sd/- <b>Charanjit Singh</b> Fund Manager	sd/- <b>Chirag Dagli</b> Fund Manager	sd/- <b>Dhaval Gada</b> Fund Manager	sd/- <b>Diipesh Shah</b> Fund Manager
sd/- <b>Jay Kothari*</b> Fund Manager	sd/- <b>Karan Mundhra</b> Fund Manager	sd/- <b>Vivek Ramakrishnan</b> Fund Manager	sd/- <b>Kedar Karnik</b> Fund Manager	sd/- <b>Laukik Bagwe</b> Fund Manager
sd/- <b>Prateek Nigudkar</b> Fund Manager	sd/- <b>Sandeep Yadav</b> Fund Manager / Head - Fixed Income	sd/- <b>Ravi Gehani</b> Fund Manager	sd/- <b>Resham Jain</b> Fund Manager	sd/- <b>Rohit Singhania</b> Fund Manager
	sd/- <b>Abhishek Singh</b> Fund Manager	sd/- <b>Vinit Sambre</b> Fund Manager / Head - Equities		

Place: Mumbai  
Date: 20 July 2023

Place: Mumbai  
Date: 20 July 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia

**DSP MUTUAL FUND**  
**CASH FLOW STATEMENT FOR THE YEAR/PERIOD APRIL 1, 2022 /**  
**LAUNCH DATE OF THE SCHEME TO MARCH 31, 2023**

	DSP Nifty Midcap 150 Quality 50 ETF		DSP SILVER ETF	DSP NIFTY BANK ETF
	Period ended 31.03.23	Year ended 31.03.22	Period ended 31.03.23	Period ended 31.03.23
	₹	₹	₹	₹
<b>A. Cash flow from Operating Activities</b>				
Net income/(loss) as per Revenue Account	(4,71,55,162)	(40,52,748)	5,64,84,129	82,02,731
Add / (Less): Unrealised Appreciation reversed / (provided)	-	-	(5,03,20,776)	(80,66,163)
Add / (Less): Unrealised loss provided / (written back)	5,36,94,213	43,54,269	-	-
Unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-
Interest expense on Loans	-	-	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>65,39,051</b>	<b>3,01,521</b>	<b>61,63,353</b>	<b>1,36,568</b>
Adjustments for:-				
(Increase)/decrease in other current assets	(15,35,790)	(56,259)	(1,05,80,664)	(9,587)
(Increase)/decrease in money market lending (deposits)	5,57,300	(6,10,000)	(28,200)	(72,300)
(Increase)/decrease in investments	(33,04,19,025)	(40,15,84,390)	(35,72,05,977)	(58,69,51,726)
Increase/(decrease) in current liabilities & provisions	7,69,143	1,58,777	5,07,309	90,982
<b>Net Cash Generated From / (used in) Operating Activities</b>	<b>(A) (32,40,89,321)</b>	<b>(40,17,90,351)</b>	<b>(36,11,44,179)</b>	<b>(58,68,06,063)</b>
<b>B Cashflow from Financing Activities</b>				
Increase/(decrease) in unit corpus	2,00,00,000	2,38,14,880	5,89,97,800	14,71,08,380
Increase/(decrease) in unit premium	30,45,47,733	37,85,20,896	30,28,34,714	44,16,84,468
Outstanding (receivable)/payables for unit corpus	-	-	-	-
IDCW paid during the year/period (including tax paid thereon)	-	-	-	-
Loans taken during the year	-	-	-	-
Loans repaid during the year	-	-	-	-
Interest paid on Loans	-	-	-	-
<b>Net Cash from / (Used in) Financing Activities</b>	<b>(B) 32,45,47,733</b>	<b>40,23,35,776</b>	<b>36,18,32,514</b>	<b>58,87,92,848</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B) 4,58,412</b>	<b>5,45,425</b>	<b>6,88,335</b>	<b>19,86,785</b>
Cash and cash equivalents as at the beginning of the year / period	5,45,425	-	-	-
Cash and cash equivalents as at the close of the year / period	10,03,837	5,45,425	6,88,335	19,86,785
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>4,58,412</b>	<b>5,45,425</b>	<b>6,88,335</b>	<b>19,86,785</b>
Components in cash and cash equivalents (Refer Note 2.9 to Schedule 9)				
With banks - on current account	2,50,322	1,19,714	6,54,696	1,33,336
With banks - fixed deposits	-	-	-	-
Collateralised lending (reverse repurchase transactions) (Reverse Repo) /				
Collateralised Borrowing and Lending Obligations (CBLO) / Triparty Repo (TREPs)	7,53,515	4,25,711	33,639	18,53,449
	<b>10,03,837</b>	<b>5,45,425</b>	<b>6,88,335</b>	<b>19,86,785</b>

**Note:** The above cashflow statement has been prepared under the indirect method set out in Accounting Standard 3 - Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.  
For **Walker Chandio & Co LLP**  
Chartered Accountants  
ICAI Firm's Registration No.: 001076NN500013  
sd/-  
**Khushroo B. Panthaky**  
Partner  
Membership No.: 042423

For and on behalf of Board of  
**DSP Trustee Private Limited**

sd/-  
**Shitin D. Desai**  
Director  
DIN 00009905  
sd/-  
**Ms. Dharmishta Raval**  
Director  
DIN No. 02792246

For and on behalf of Board of DSP Asset Managers Private Limited

sd/-  
**Kalpen Parekh**  
Managing Director & CEO  
DIN: 07925034  
sd/-  
**Atul Bhole**  
Fund Manager  
sd/-  
**Jay Kothari\***  
Fund Manager  
sd/-  
**Prateek Nigudkar**  
Fund Manager

sd/-  
**Dhananjay Mungale**  
Director  
DIN: 00007563  
sd/-  
**Charanjit Singh**  
Fund Manager  
sd/-  
**Karan Mundhra**  
Fund Manager  
sd/-  
**Sandeep Yadav**  
Fund Manager /  
Head - Fixed Income  
sd/-  
**Abhishek Singh**  
Fund Manager

sd/-  
**Abhishek Ghosh**  
Fund Manager  
sd/-  
**Chirag Dagli**  
Fund Manager  
sd/-  
**Vivek Ramakrishnan**  
Fund Manager  
sd/-  
**Ravi Gehani**  
Fund Manager

sd/-  
**Anil Ghelani**  
Fund Manager  
sd/-  
**Dhaval Gada**  
Fund Manager  
sd/-  
**Kedar Karnik**  
Fund Manager  
sd/-  
**Resham Jain**  
Fund Manager

sd/-  
**Aparna Karnik**  
Fund Manager  
sd/-  
**Diipesh Shah**  
Fund Manager  
sd/-  
**Laukik Bagwe**  
Fund Manager  
sd/-  
**Rohit Singhania**  
Fund Manager

Place: Mumbai  
Date: 20 July 2023

Place: Mumbai  
Date: 20 July 2023

Place: Mumbai  
Date: 19th July, 2023  
\*Place: Brisbane, Australia

sd/-  
**Vinit Sambre**  
Fund Manager / Head - Equities

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPBF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	68.5960	72.2633	66.1813	69.4769	63.5391	66.4580
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	11.0315	11.1255	11.0296	11.1223	11.0201	11.1178
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	11.2571	11.3607	11.2316	11.3342	11.2188	11.3203
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		4.1579		4.2204		3.3935	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		0.0605	
(iii) Income from profit / (loss) on sale of investment to third party		(1.3161)		(0.6481)		0.1648	
(iv) Transfer to revenue account from past years' reserve		0.0527		-		0.0631	
(v) Gross Income- sum of b(i),(ii) and (iii)		2.8418		3.5723		3.6188	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.3667		0.4233		0.3318	
<b>d. Net Income</b> (gross income - aggregate of expenses)		2.4751		3.1490		3.2870	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		(0.1242)		0.0144		0.3300	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCWNA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NANA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.74%	0.39%	0.76%	0.40%	0.75%	0.39%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		4.27%		4.59%		6.81%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	68.596	72.2633	66.1813	69.4769	63.6931	66.5586
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	11.1351	11.232	11.1097	11.2041	11.3297	11.4292
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	11.6239	11.7705	11.6763	11.8251	11.9628	12.1011
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	64.9853	68.2441	63.5806	66.5051	58.1990	60.6591
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.8303	10.9249	10.9702	11.0656	10.8493	10.9400
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	11.0286	11.1331	11.2172	11.3194	10.9309	11.0285
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
j. Face value per unit		10		10		10	
k. Total unit capital (in ₹)		53,97,95,827		57,61,96,855		61,71,87,955	
l. Average Net Assets (in ₹)		3,41,72,50,677		4,06,26,67,801		3,35,89,26,652	
m. No. of Days		365		365		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPFCF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	62.184	67.515	63.206	67.872	54.962	58.366
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	45.424	63.970	50.180	69.963	48.454	66.823
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.550		0.397		0.318	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		4.192		4.271		4.017	
(iv) Transfer to revenue account from past years' reserve		-		-		2.601	
(v) Gross Income- sum of b(i),(ii) and (iii)		4.742		4.668		4.335	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		1.0680		0.9750		0.8120	
<b>d. Net Income</b> (gross income - aggregate of expenses)		3.6740		3.6930		3.5230	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		9.4740		14.1530		16.1050	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.86%	0.76%	1.96%	0.84%	2.02%	1.01%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		0.28%		12.33%		53.51%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	66.501	71.782	70.930	75.771	56.270	59.682
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	52.796	73.993	62.532	86.751	55.192	76.033
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	54.3060	58.4570	53.4370	56.7650	31.015	32.610
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	43.1140	60.2570	47.1100	64.9900	30.421	41.544
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
j. Face value per unit		#N/A		10		10	
k. Total unit capital (in ₹)		12,24,36,81,122		12,14,75,35,863		9,10,84,26,471	
l. Average Net Assets (in ₹)		76,86,75,85,997		66,45,82,51,326		39,28,57,36,645	
m. No. of Days		365		365		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		27.45		32.94		29.29	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPLF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	3187.7275	3217.1908	3017.9732	3042.9873	2919.6587	2941.1564
	D IDCW	1000.9329	1000.9329	1000.9329	1000.9329	1000.9329	1000.9329
	W IDCW	1001.4319	1001.4339	1000.8958	1000.8958	1001.4609	1001.4784
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		239.8126		129.6712		104.4560	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		0.0015	
(iii) Income from profit / (loss) on sale of investment to third party		(1.6428)		(1.4116)		(3.3451)	
(iv) Transfer to revenue account from past years' reserve		0.2320		0.1157		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		238.1698		128.2596		101.1124	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		6.9836		6.2195		4.6565	
<b>d. Net Income</b> (gross income - aggregate of expenses)		231.1862		122.0401		96.4559	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		0.7512		0.0299		0.2932	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.25%	0.15%	0.24%	0.15%	0.23%	0.15%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		5.82%		3.54%		3.61%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	3187.7275	3217.1908	3017.9732	3042.9873	2919.6587	2941.1564
	D IDCW	1001.3745	1001.3818	1001.2326	1001.2409	1001.2847	1001.2890
	W IDCW	1002.1981	1002.2145	1001.7891	1001.8137	1005.1176	1005.1505
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	3018.2805	3043.3022	2919.9215	2941.4283	2822.5081	2841.0760
	D IDCW	1000.5990	1000.6039	1000.9174	1000.9202	1000.9123	1000.9144
	W IDCW	1000.8958	1000.8958	1000.8958	1000.8958	1000.8958	1000.8958
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		1000		1000		1000	
<b>k. Total unit capital (in ₹)</b>		29,53,38,83,502		28,53,22,08,241		40,10,67,66,513	
<b>l. Average Net Assets (in ₹)</b>		1,21,27,61,07,013		1,03,16,83,68,170		1,10,33,70,74,930	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	



**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPEBF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	226.803	248.983	228.344	248.071	202.501	217.766
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	23.09	49.833	25.681	52.070	24.646	47.569
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		2.275		1.975		1.536	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		0.022	
(iii) Income from profit / (loss) on sale of investment to third party		7.411		6.771		6.835	
(iv) Transfer to revenue account from past years' reserve		-		-		4.126	
(v) Gross Income- sum of b(i),(ii) and (iii)		9.686		8.746		8.393	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		1.8010		1.7400		1.2940	
<b>d. Net Income</b> (gross income - aggregate of expenses)		7.8850		7.0060		7.0990	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		16.5360		24.1330		18.1670	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.84%	0.80%	1.86%	0.84%	1.90%	0.90%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		1.29%		13.12%		43.29%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	237.229	259.562	246.826	266.923	206.571	221.875
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	26.192	53.188	29.040	57.305	25.447	48.773
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	202.665	220.665	198.5350	213.5730	128.592	136.917
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	22.424	45.948	24.0720	46.6530	17.021	31.272
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
j. Face value per unit		10		10		10	
k. Total unit capital (in ₹)		7,23,44,74,555		7,46,44,86,120		8,26,55,34,039	
l. Average Net Assets (in ₹)		73,92,07,09,068		72,60,19,88,668		58,40,86,52,012	
m. No. of Days		365		365		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		27.40		33.06		29.93	

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPGF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	79.6088	83.7163	76.2919	79.7888	73.3106	76.2711
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.7364	10.7852	10.7093	10.7743	10.6018	10.6545
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.2581	12.3604	12.2308	12.3295	12.2584	12.3544
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		3.5285		4.2817		7.3840	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		(0.0002)	
(iii) Income from profit / (loss) on sale of investment to third party		(0.7507)		(0.0282)		1.7326	
(iv) Transfer to revenue account from past years' reserve		0.1202		-		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		2.7778		4.2535		9.1164	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.4173		0.5811		0.8071	
<b>d. Net Income</b> (gross income - aggregate of expenses)		2.3605		3.6724		8.3093	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		0.1805		(0.1543)		0.0702	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.09%	0.54%	1.07%	0.54%	1.07%	0.56%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		5.37%		5.07%		7.09%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	79.6088	83.7163	76.3782	79.8148	74.2282	77.1299
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.8381	10.8901	10.8196	10.8686	11.0348	11.0817
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.5847	12.7233	12.7336	12.8647	12.9119	13.0312
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	75.3897	78.8857	73.5587	76.5349	67.2351	69.5980
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.5826	10.6523	10.6246	10.6804	10.4947	10.5439
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.0861	12.1899	12.1838	12.2971	12.0211	12.1136
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		71,75,55,983		55,88,79,775		63,14,85,781	
<b>l. Average Net Assets (in ₹)</b>		4,11,54,53,500		4,42,69,32,756		7,67,54,41,546	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPSF								
		As at 31-Mar-23			As at 31-Mar-22			As at 31-Mar-21		
		Regular	Direct	Undaimed	Regular	Direct	Undaimed	Regular	Direct	Undaimed
<b>a. Net assets value at the end of the year / period</b>	G	44.8628	45.9881	NA	42.7986	43.7630	NA	41.2675	42.1007	NA
	D IDCW	10.1021	10.1527	NA	10.1021	10.1527	NA	10.1021	10.1527	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	10.8267	10.8538	NA	10.7828	10.8081	NA	10.7612	10.7849	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	12.0867	12.1151	NA	12.0545	12.0814	NA	12.0376	12.0631	NA
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA	13.7803
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA	10.0000
	UR	NA	NA	NA	NA	NA	NA	NA	NA	13.7803
	UR3	NA	NA	NA	NA	NA	NA	NA	NA	10.0000
	* Refers to computed NAV ~Plan merged during the previous year									
<b>b. Gross Income</b>										
(i) Income other than profit / (loss) on sale of investments		2.6949			2.3079			1.8662		
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-			-			0.0408		
(iii) Income from profit / (loss) on sale of investment to third party		(0.1756)			(0.2221)			0.0194		
(iv) Transfer to revenue account from past years' reserve		-			0.0041			0.0353		
(v) Gross Income- sum of b(i),(ii) and (iii)		2.5193			2.0858			1.9264		
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)			0.1581			0.1710			0.1328	
<b>d. Net Income</b> (gross income - aggregate of expenses)			2.3612			1.9148			1.7936	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>			0.0622			0.0251			0.0480	
<b>f. If units are traded</b>										
<b>Highest price</b>	G	NA	NA	NA	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	U	NA	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW3	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Ur3	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Lowest price</b>	G	NA	NA	NA	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Ur3	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.50%	0.26%	NA	0.48%	0.25%	0.25%	0.45%	0.24%	0.24%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)			5.52%			4.09%			5.36%	
<b>i. NAV:</b>										
<b>Highest Price</b>	G	44.8628	45.9881	NA	42.7986	43.7630	NA	41.2675	42.1007	NA
	D IDCW	10.1038	10.1545	NA	10.1021	10.1527	NA	10.1021	10.1527	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	10.8670	10.8961	NA	10.8076	10.8346	NA	10.901	10.926	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	12.4432	12.4867	NA	12.2671	12.3065	NA	12.4221	12.4597	NA
	U IDCW	NA	NA	NA	NA	NA	14.0894	NA	NA	13.7803
	U IDCW3	NA	NA	NA	NA	NA	10.0000	NA	NA	10
	UR	NA	NA	NA	NA	NA	14.0893	NA	NA	13.7803
	UR3	NA	NA	NA	NA	NA	10.0000	NA	NA	10
<b>Lowest Price</b>	G	42.6373	43.6104	NA	41.2878	42.1226	NA	39.1786	39.8871	NA
	D IDCW	10.0433	10.0944	NA	10.0976	10.1483	NA	10.0336	10.0875	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	10.7169	10.7430	NA	10.7587	10.7824	NA	10.7346	10.7576	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	12.0091	12.0393	NA	12.0346	12.0606	NA	12.0016	12.0264	NA
	U IDCW	NA	NA	NA	NA	NA	13.7875	NA	NA	13.0558
	U IDCW3	NA	NA	NA	NA	NA	10.0000	NA	NA	10.0000
	UR	NA	NA	NA	NA	NA	13.7874	NA	NA	13.0557
	UR3	NA	NA	NA	NA	NA	10.0000	NA	NA	10.0000
* Refers to computed NAV										
<b>j. Face value per unit</b>			10			10			10	
<b>k. Total unit capital (in ₹)</b>			7,13,31,29,732			5,30,29,09,433			4,81,61,86,924	
<b>l. Average Net Assets (in ₹)</b>			33,10,17,14,406			26,77,63,88,401			18,01,07,14,055	
<b>m. No. of Days</b>			365			365			365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>			NA			NA			NA	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPEOF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	351.75	384.031	341.543	369.329	294.317	315.296
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	26.517	73.861	27.936	77.163	26.812	73.115
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		3.503		3.102		1.803	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		18.367		36.998		14.220	
(iv) Transfer to revenue account from past years' reserve		-		-		29.8990	
(v) Gross Income- sum of b(i),(ii) and (iii)		21.870		40.100		16.023	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		4.3000		4.1750		3.0500	
<b>d. Net Income</b> (gross income - aggregate of expenses)		17.5700		35.9250		12.9730	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		42.1000		51.9820		49.4630	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.88%	0.92%	1.90%	0.96%	1.96%	1.00%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		4.91%		15.96%		56.68%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	378.185	411.753	379.2120	408.3310	302.694	324.031
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	30.933	86.027	34.5460	94.6890	28.789	75.141
	U ID CW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	303.352	328.741	287.8470	308.4620	160.084	169.870
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	24.812	68.683	25.7420	71.0570	16.175	40.604
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		2,77,14,39,363		2,75,79,10,160		3,00,03,14,877	
<b>l. Average Net Assets (in ₹)</b>		69,15,22,40,822		66,13,44,03,696		50,49,40,76,182	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		18.28		20.02		20.07	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPSTF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	39.4579	42.2842	38.0658	40.5423	36.7007	38.8451
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	10.1910	10.1910	10.1910	10.1910	10.1676	10.1831
	M IDCW	11.4549	11.5374	11.4239	11.5034	11.4082	11.4854
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	11.9284	11.8782	11.8952	11.8434	11.8889	11.8353
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		2.3359		2.5160		2.5552	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		0.0444	
(iii) Income from profit / (loss) on sale of investment to third party		(0.6492)		(0.3892)		0.6100	
(iv) Transfer to revenue account from past years' reserve		0.0010		0.0574		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		1.6867		2.1268		3.2096	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.1688		0.2141		0.1807	
<b>d. Net Income</b> (gross income - aggregate of expenses)		1.5179		1.9127		3.0289	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		(0.1249)		(0.1182)		(0.0572)	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.91%	0.30%	0.93%	0.30%	0.94%	0.30%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		4.50%		4.63%		7.57%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	39.4579	42.2842	38.0658	40.5423	36.7952	38.8863
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	10.2284	10.2295	10.2198	10.2208	10.2438	10.2503
	M IDCW	11.5170	11.6044	11.4763	11.5597	11.6471	11.7208
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.3118	12.3331	12.3212	12.3419	12.7646	12.7657
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	37.7157	40.1937	36.7433	38.8956	33.9099	35.6681
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	10.0915	10.0964	10.1648	10.1684	10.0750	10.0791
	M IDCW	11.3188	11.4044	11.3963	11.4725	11.3100	11.3814
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	11.7858	11.7416	11.8870	11.8349	11.7636	11.7093
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		7,46,11,65,692		7,28,08,35,215		9,07,51,52,768	
<b>l. Average Net Assets (in ₹)</b>		27,82,28,19,527		32,72,67,56,089		35,99,11,56,559	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPTEF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	285.722	306.389	279.3200	297.1480	253.209	267.326
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	18.839	21.181	20.0000	22.4090	20.074	22.364
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		2.877		1.530		0.810	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		17.084		31.446		19.363	
(iv) Transfer to revenue account from past years' reserve		-		-		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		19.961		32.976		20.173	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		3.1250		3.0680		2.3250	
<b>d. Net Income</b> (gross income - aggregate of expenses)		16.8360		29.9080		17.8480	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		20.4140		31.0580		39.6320	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		2.08%	1.29%	2.08%	1.31%	2.13%	1.36%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		4.48%		12.00%		49.94%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	304.880	326.094	305.919	324.319	261.3810	275.6950
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	21.830	24.591	24.253	27.132	21.3050	23.6980
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	247.186	263.426	247.809	261.754	145.7460	152.7050
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	17.699	19.866	19.540	21.890	12.1950	13.4840
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		1,69,40,96,404		1,82,22,21,250		2,09,90,51,775	
<b>l. Average Net Assets (in ₹)</b>		26,36,73,72,658		27,91,93,41,382		23,73,99,11,086	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		19.77		25.87		33.32	

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPCRF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	34.3423	36.8502	33.0310	35.1410	30.2614	31.9206
	D IDCW	10.2505	10.2505	10.2505	10.2505	10.2505	10.2505
	W IDCW	10.2510	10.2510	10.2510	10.2510	10.2608	10.2620
	M IDCW	10.6776	10.7318	11.2730	11.3258	10.5657	10.6100
	Q IDCW	10.9013	10.9970	11.5091	11.6002	10.7926	10.8702
	IDCW	11.5277	11.5715	12.1736	12.2156	11.4209	11.4585
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		2.9188		1.9151		2.4066	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		0.0242	
(iii) Income from profit / (loss) on sale of investment to third party		(0.6930)		(6.9383)		(5.3257)	
(iv) Transfer to revenue account from past years' reserve		0.0979		8.5377		3.3144	
(v) Gross Income- sum of b(i),(ii) and (iii)		2.2258		(5.0232)		(2.8949)	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.4812		0.4272		0.5802	
<b>d. Net Income</b> (gross income - aggregate of expenses)		1.7446		(5.4504)		(3.4751)	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		(0.5708)		(0.2673)		(7.3558)	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.53%	0.69%	1.64%	0.79%	1.59%	0.79%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		5.16%		10.39%		1.04%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	34.3423	36.8502	33.0310	35.1410	30.2614	31.9206
	D IDCW	10.2522	10.2525	10.2505	10.2505	10.2505	10.2505
	W IDCW	10.3272	10.3290	10.2777	10.2788	10.3682	10.3979
	M IDCW	11.2802	11.3340	11.2730	11.3258	10.7123	10.7731
	Q IDCW	11.5164	11.6085	11.5091	11.6002	10.9198	11.0372
	IDCW	12.5618	12.7109	12.1736	12.2156	11.8129	11.9439
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	32.6971	34.8091	30.2780	31.9415	28.4677	29.8020
	D IDCW	10.1404	10.1468	10.2308	10.2314	9.9659	9.9676
	W IDCW	10.1419	10.1476	10.2371	10.2396	9.9668	9.9683
	M IDCW	10.4928	10.5436	10.5589	10.6078	10.2921	10.3308
	Q IDCW	10.7934	10.8850	10.7834	10.8668	10.4914	10.5663
	IDCW	11.5201	11.5632	11.4183	11.4573	11.1212	11.1609
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		61,50,20,600		83,49,25,963		96,81,11,940	
<b>l. Average Net Assets (in ₹)</b>		2,40,45,50,154		2,60,36,95,095		3,98,27,83,439	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	



**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPRSF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	45.3274	50.3031	44.1996	48.7286	41.2013	44.8194
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.6411	12.7562	11.2428	13.2204	11.3566	13.0281
	Q IDCW	10.9019	12.6488	11.5270	13.1456	11.6477	12.9854
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		2.3668		2.0931		1.8553	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		0.0931	
(iii) Income from profit / (loss) on sale of investment to third party		0.7987		2.2872		0.9734	
(iv) Transfer to revenue account from past years' reserve		0.0519		-		1.5388	
(v) Gross Income- sum of b(i),(ii) and (iii)		3.1655		4.3803		2.9218	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.4454		0.6617		0.7322	
<b>d. Net Income</b> (gross income - aggregate of expenses)		2.7201		3.7186		2.1896	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		0.0364		1.5030		2.7787	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.18%	0.52%	1.89%	0.55%	2.20%	0.53%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		3.54%		8.40%		20.16%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	45.4445	50.3687	44.3104	48.8084	41.2376	44.8568
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	11.3121	13.3030	11.7698	13.6674	11.4882	13.0948
	Q IDCW	11.5980	13.2278	12.2343	13.7732	11.8823	13.1783
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	42.4267	46.8384	41.2221	44.8527	34.1634	36.5526
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.5880	12.5641	11.0753	13.0050	9.7364	10.9408
	Q IDCW	10.8474	12.5342	11.4590	12.9950	10.4634	11.3874
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		49,22,40,908		57,12,37,954		56,33,62,781	
<b>l. Average Net Assets (in ₹)</b>		2,02,68,93,848		2,13,74,93,162		1,93,39,02,441	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		19.16		21.85		31.97	

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPITF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	160.968	171.218	142.761	150.570	110.827	116.050
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	17.909	32.359	17.288	30.893	14.986	26.532
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		1.471		0.999		0.692	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		7.578		8.728		2.522	
(iv) Transfer to revenue account from past years' reserve		-		-		11.7380	
(v) Gross Income- sum of b(i),(ii) and (iii)		9.049		9.727		3.214	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		1.9430		1.5800		1.1540	
<b>d. Net Income</b> (gross income - aggregate of expenses)		7.1060		8.1470		2.0600	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		24.7420		21.4740		14.9910	
<b>f. If units are traded</b>							
	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		2.24%	1.39%	2.36%	1.62%	2.46%	1.83%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		14.11%		24.85%		62.69%	
<b>i. NAV:</b>							
	<b>Highest Price</b>						
	G	169.082	179.400	152.122	160.186	113.514	118.807
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	20.475	36.811	20.569	36.622	16.278	28.782
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	129.242	136.570	107.3040	112.3980	57.840	60.193
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	15.651	28.020	14.5090	25.6970	8.669	15.247
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	Ur3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
j. Face value per unit		10		10		10	
k. Total unit capital (in ₹)		1,84,80,46,119		1,81,53,47,558		1,71,63,24,261	
l. Average Net Assets (in ₹)		16,62,69,76,615		12,43,91,15,911		8,19,79,83,409	
m. No. of Days		365		365		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		19.44		20.04		18.26	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPUSF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	2923.5534	3127.5407	2789.0693	2962.3856	2706.2565	2854.3123
	D IDCW	1005.4914	1005.3951	1005.4914	1005.3951	1005.4914	1005.3951
	W IDCW	1005.0453	1005.0460	1005.0453	1005.0460	1005.9708	1006.0836
	M IDCW	1062.4017	1068.5750	1058.0673	1063.4346	1056.0796	1060.9909
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	1098.5162	1107.9315	1092.7775	1101.4173	1089.7609	1097.6773
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		178.6928		151.0826		112.7855	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		0.6583	
(iii) Income from profit / (loss) on sale of investment to third party		(19.9243)		(35.0726)		(5.3226)	
(iv) Transfer to revenue account from past years' reserve		2.9498		5.9317		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		158.7685		116.0100		108.1212	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		22.1064		20.3229		15.3399	
<b>d. Net Income</b> (gross income - aggregate of expenses)		136.6621		95.6871		92.7813	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		0.7005		(1.9929)		(5.3159)	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.02%	0.30%	1.00%	0.30%	0.99%	0.29%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		5.55%		4.00%		4.88%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	2923.5534	3127.5407	2789.0693	2962.3856	2706.2565	2854.3123
	D IDCW	1005.6565	1005.5806	1005.4914	1005.3951	1005.4914	1005.3951
	W IDCW	1006.5867	1006.7030	1006.0614	1006.1779	1007.8085	1007.9263
	M IDCW	1065.7221	1072.5205	1060.3242	1066.2463	1063.3779	1068.3577
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	1111.7125	1122.9732	1100.5976	1110.9822	1103.3751	1112.3663
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	2790.0187	2963.8489	2707.2741	2855.6632	2600.3859	2723.7125
	D IDCW	1003.3294	1003.3124	1005.1976	1005.1399	1003.3557	1003.4531
	W IDCW	1003.2311	1003.3904	1004.9025	1004.9220	1003.1750	1003.2726
	M IDCW	1055.6409	1061.1222	1056.0223	1060.9330	1054.0475	1058.4294
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	1093.1495	1101.9613	1090.1706	1098.1968	1085.7078	1092.8233
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		1000		1000		1000	
<b>k. Total unit capital (in ₹)</b>		9,27,33,00,295		11,70,02,42,647		14,19,19,05,424	
<b>l. Average Net Assets (in ₹)</b>		27,05,69,48,300		35,23,49,26,118		29,97,21,52,957	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPMCF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	82.29	89.554	86.201	92.875	76.285	81.389
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	20.125	45.868	22.922	51.724	22.641	50.544
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.990		0.692		0.459	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		4.665		10.588		1.893	
(iv) Transfer to revenue account from past years' reserve		-		-		4.1600	
(v) Gross Income- sum of b(i),(ii) and (iii)		5.655		11.280		2.352	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		1.3340		1.2910		0.9580	
<b>d. Net Income</b> (gross income - aggregate of expenses)		4.3210		9.9890		1.3940	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		11.8240		19.1520		22.6140	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.78%	0.78%	1.80%	0.82%	1.89%	0.93%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		(2.60)%		12.60%		52.63%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	91.801	99.364	97.635	104.723	78.332	83.511
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	24.411	55.338	28.977	65.035	25.826	57.607
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	75.194	81.197	75.1350	80.2050	42.547	44.963
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	19.714	44.929	21.2980	48.0270	14.028	31.016
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		16,35,97,69,036		16,78,17,51,274		15,14,43,58,300	
<b>l. Average Net Assets (in ₹)</b>		1,36,25,36,71,715		1,33,53,67,32,680		83,80,81,11,587	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		23.73		25.42		23.32	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPTSF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	80.185	87.186	80.068	86.225	65.423	69.785
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	17.656	56.53	19.476	57.744	17.353	48.167
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.9770		0.9000		0.425	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		5.1590		9.5980		4.384	
(iv) Transfer to revenue account from past years' reserve		-		-		6.654	
(v) Gross Income- sum of b(i),(ii) and (iii)		6.1360		10.4980		4.809	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		1.0160		0.9860		0.7040	
<b>d. Net Income</b> (gross income - aggregate of expenses)		5.1200		9.5120		4.1050	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		10.0970		15.1060		12.3740	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.78%	0.82%	1.80%	0.85%	1.87%	0.90%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		2.00%		20.97%		57.56%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	86.371	93.647	85.152	91.297	67.231	71.662
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	20.049	61.200	21.548	61.974	18.119	49.462
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	70.150	75.710	64.0440	68.3360	34.972	36.9490
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	16.652	50.290	16.9870	47.1670	9.853	26.0750
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		15,44,35,17,689		15,27,07,06,693		15,76,76,60,477	
<b>l. Average Net Assets (in ₹)</b>		1,00,33,00,68,698		93,44,07,09,651		65,29,59,31,435	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		17.51		18.07		18.68	

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DPSBF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	2779.0669	2918.0111	2705.4702	2822.5567	2600.2865	2695.8848
	D IDCW	1068.7996	1049.0638	1068.4697	1048.7298	1050.2146	1032.6011
	W IDCW	1055.5075	1055.5295	1055.5075	1055.5114	1039.3626	1040.9333
	M IDCW	1061.7130	1070.3260	1059.2826	1066.2306	1045.9795	1053.7129
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	1225.6997	1988.1133	1221.6994	1923.0752	1221.2020	1836.7679
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		164.7231		195.9713		297.9962	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		(0.0033)	
(iii) Income from profit / (loss) on sale of investment to third party		-74.5147		-27.8429		39.6444	
(iv) Transfer to revenue account from past years' reserve		5.3816		19.4721		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		90.2084		168.1284		337.6373	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		21.6968		26.9678		30.7345	
<b>d. Net Income</b> (gross income - aggregate of expenses)		68.5116		141.1606		306.9028	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		6,7449		(4,5415)		(14.3550)	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.13%	0.49%	1.11%	0.48%	1.13%	0.49%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		3.73%		5.24%		6.62%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	2779.0669	2918.0111	2706.3044	2823.3790	2646.3028	2739.3275
	D IDCW	1068.9683	1049.2346	1068.7996	1049.0500	1068.7996	1049.0500
	W IDCW	1057.9753	1058.8828	1059.5408	1059.6528	1069.6950	1070.6427
	M IDCW	1068.4185	1076.9879	1068.7747	1076.0642	1092.4733	1099.5297
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	1252.7158	1988.1133	1270.6001	1923.6354	1316.0167	1866.3642
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	2678.5521	2796.2000	2607.7610	2703.8712	2403.2691	2476.0846
	D IDCW	1057.8389	1038.9366	1053.2334	1035.6598	1035.5298	1017.8375
	W IDCW	1045.0025	1045.6508	1042.3503	1044.0170	1024.8298	1026.0490
	M IDCW	1048.7433	1056.2744	1048.9862	1056.8345	1031.3543	1038.6436
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	1209.5439	1905.1176	1220.7445	1842.2092	1195.1544	1687.0110
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		1000		1000		1000	
<b>k. Total unit capital (in ₹)</b>		1,83,94,68,486		1,91,06,87,302		3,10,37,97,429	
<b>l. Average Net Assets (in ₹)</b>		5,01,56,31,005		6,81,73,46,075		14,91,79,24,463	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPWGF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	17.9516	18.9095	19.0662	19.955	17.1183	17.7944
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	11.9682	12.5099	13.2897	13.891	12.5632	13.0591
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.0148		0.0245		0.0233	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		(0.0116)		0.0745		0.0303	
(iv) Transfer to revenue account from past years' reserve		-		1.8404		1.4645	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.0032		0.0990		0.0536	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.1579		0.1889		0.1698	
<b>d. Net Income</b> (gross income - aggregate of expenses)		(0.1547)		(0.0899)		(0.1162)	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		0.8487		1.5565		(0.5392)	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		#1.31%	#0.67%	#1.38%	#0.71%	#1.41%	#0.80%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		(4.58)%		11.95%		4.47%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	19.8886	20.8225	20.3780	21.2072	24.0247	24.8696
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	13.8629	14.4951	14.9554	15.5638	19.6723	20.3707
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	12.2541	12.8679	15.6719	16.3381	13.4257	13.8730
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	8.5415	8.9577	11.5017	11.9904	10.9935	11.3634
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
j. Face value per unit		10		10		10	
k. Total unit capital (in ₹)		4,97,37,53,061		5,00,25,17,239		4,70,10,31,223	
l. Average Net Assets (in ₹)		7,75,66,01,493		9,05,44,13,864		7,38,84,05,085	
m. No. of Days		365		365		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA	



**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPSCF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	108.32	116.641	110.061	117.443	79.061	83.628
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	38.264	41.315	42.32	45.209	33.959	35.943
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		1.275		1.000		0.447	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		8.092		14.187		7.645	
(iv) Transfer to revenue account from past years' reserve		-		-		9.5990	
(v) Gross Income- sum of b(i),(ii) and (iii)		9.367		15.187		8.092	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		1.7760		1.7140		1.1240	
<b>d. Net Income</b> (gross income - aggregate of expenses)		7.5910		13.4730		6.9680	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		33.6110		44.3190		25.2560	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.86%	0.95%	1.88%	1.01%	1.98%	1.08%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		0.26%		32.83%		69.58%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	117.557	125.966	119.231	126.998	81.250	85.886
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	45.203	48.489	51.212	54.584	36.039	38.097
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	95.019	101.598	78.624	83.190	38.349	40.203
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	36.536	39.109	33.771	35.755	18.253	19.146
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		8,31,13,90,118		8,00,68,26,809		8,40,46,82,641	
<b>l. Average Net Assets (in ₹)</b>		88,67,68,74,780		80,46,59,19,543		51,87,55,78,742	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		15.74		18.85		16.50	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPNRNEF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	56.367	61.146	57.84	62.033	42.370	44.910
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	21.26	24.786	23.646	27.359	19.206	21.969
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		2.168		1.400		1.050	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		4.491		7.291		(0.640)	
(iv) Transfer to revenue account from past years' reserve		-		-		7.3390	
(v) Gross Income- sum of b(i),(ii) and (iii)		6.659		8.691		0.410	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.9660		0.812		0.523	
<b>d. Net Income</b> (gross income - aggregate of expenses)		5.693		7.879		(0.113)	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		11.012		15.959		11.612	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		2.14%	1.00%	2.15%	0.97%	2.32%	1.24%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		(2.45)%		30.08%		68.56%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	60.089	64.497	58.237	62.454	43.494	46.055
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	24.565	28.446	26.290	30.263	20.769	23.480
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	45.374	48.792	43.660	46.295	20.963	21.986
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	18.550	21.519	19.790	22.646	10.010	11.209
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		1,23,44,49,479		1,47,65,94,742		1,25,18,93,421	
<b>l. Average Net Assets (in ₹)</b>		7,14,34,37,050		7,26,86,60,845		3,49,62,53,350	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		10.76		7.58		9.22	

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPWEF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	17.8309	18.5172	16.3153	16.840	15.3645	15.7579
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	13.7315	15.0124	13.2217	14.4003	13.1404	14.2090
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.0122		0.0201		0.0154	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		(0.0029)		2.5204		0.1191	
(iv) Transfer to revenue account from past years' reserve		-		-		0.9951	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.0093		2.5405		0.1345	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.1235		0.1271		0.0639	
<b>d. Net Income</b> (gross income - aggregate of expenses)		(0.1142)		2.4134		0.0706	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		2.0855		0.3973		2.5786	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		#1.20%	#0.59%	#1.22%	#0.58%	#1.22%	#0.62%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		10.71%		4.76%		43.03%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	17.8309	18.5172	18.4819	19.0292	15.6447	16.0399
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	14.3746	15.7396	15.8065	17.1587	13.3800	14.4632
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	13.5200	13.9789	14.4847	14.9411	9.6480	9.8411
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	10.9565	11.9535	11.7382	12.7762	8.2513	8.8738
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		94,03,30,781		95,46,66,421		80,36,03,989	
<b>l. Average Net Assets (in ₹)</b>		1,48,51,80,992		1,53,95,51,733		55,71,89,844	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPWMF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	16.6159	17.6172	18.0895	19.045	13.3643	13.9752
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	16.6159	17.6172	18.0895	19.0454	13.3643	13.9752
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.0163		0.0196		0.0126	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.2016		0.2386		(0.0006)	
(iv) Transfer to revenue account from past years' reserve		-		-		1.7924	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.2179		0.2582		0.0120	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.1124		0.1107		0.0599	
<b>d. Net Income</b> (gross income - aggregate of expenses)		0.1055		0.1475		(0.0479)	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		4.9195		6.6942		3.0503	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		#1.17%	#0.47%	#1.18%	#0.50%	#1.24%	#0.65%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		(9.07)%		31.83%		52.32%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	18.5392	19.5258	18.2317	19.1925	14.0228	14.6552
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	18.5392	19.5258	18.2317	19.1925	14.0228	14.6552
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	12.1811	12.8496	12.6081	13.2253	7.0166	7.2972
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.1811	12.8496	12.6081	13.2253	7.0166	7.2972
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		1,14,00,35,749		1,10,94,85,914		82,27,23,417	
<b>l. Average Net Assets (in ₹)</b>		1,73,11,22,608		1,63,50,59,503		57,55,46,483	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPFF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	31.528	34.366	32.797	35.368	29.441	31.413
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	14.964	28.437	16.959	31.73	16.986	31.413
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.361		0.313		0.203	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		2.172		7.529		3.317	
(iv) Transfer to revenue account from past years' reserve		-		-		1.1060	
(v) Gross Income- sum of b(i),(ii) and (iii)		2.533		7.842		3.520	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.645		0.664		0.520	
<b>d. Net Income</b> (gross income - aggregate of expenses)		1.888		7.178		3.000	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		5.188		7.659		9.416	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		2.15%	1.08%	2.12%	1.05%	2.15%	1.07%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		(1.57)%		13.08%		52.80%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	34.991	37.920	35.875	38.605	30.386	32.381
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	18.093	34.019	20.699	38.605	17.531	32.381
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	28.332	30.627	28.8900	30.8460	16.674	17.602
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	14.610	27.476	15.6100	29.1860	9.620	17.602
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		5,56,60,55,822		5,98,94,23,474		6,97,94,64,005	
<b>l. Average Net Assets (in ₹)</b>		18,47,59,88,319		20,74,33,23,003		18,56,08,41,370	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		26.62		29.16		32.45	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPWAF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	19.5995	20.2002	21.9696	22.578	22.9557	23.5351
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	13.3103	18.4818	15.6921	20.6568	16.3965	21.5329
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.0304		0.0267		0.0267	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		2.6804		0.1430		1.0394	
(iv) Transfer to revenue account from past years' reserve		-		-		1.3508	
(v) Gross Income- sum of b(i),(ii) and (iii)		2.7108		0.1697		1.0661	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.6280		0.3621		0.2595	
<b>d. Net Income</b> (gross income - aggregate of expenses)		2.0828		(0.1924)		0.8066	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		1.8228		3.9335		5.5109	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		#1.64%	#1.35%	#1.70%	#1.46%	#1.72%	#1.58%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		(10.74)%		(3.38)%		39.27%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	22.1726	22.7895	24.4443	25.0656	22.9557	23.5351
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	15.8371	20.8508	17.4597	22.9333	17.1106	22.0378
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	17.6828	18.1977	19.7835	20.3263	14.7420	15.0934
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.6302	16.6496	14.1307	18.5971	11.0628	14.2313
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		12,64,92,547		29,00,53,399		25,65,12,786	
<b>l. Average Net Assets (in ₹)</b>		52,83,24,010		66,20,16,838		39,39,06,685	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPUSFEF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	42.0108	45.1766	42.2932	45.0826	37.5079	39.6266
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	22.1786	41.9214	23.4792	41.8654	21.9088	38.5935
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.0487		0.0536		0.0437	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.3654		0.3249		3.6264	
(iv) Transfer to revenue account from past years' reserve		-		-		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.4141		0.3785		3.6701	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.4527		0.4411		0.3492	
<b>d. Net Income</b> (gross income - aggregate of expenses)		(0.0386)		(0.0626)		3.3209	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		11.5078		12.2125		14.3049	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		#1.61%	#0.73%	#1.69%	#0.79%	#1.67%	#0.91%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		1.15%		12.02%		45.19%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	43.4724	46.6922	43.0595	45.7761	37.5079	39.6266
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	24.1338	43.3600	25.1516	44.5827	23.2355	38.5935
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	36.6045	39.0914	38.2940	40.5037	22.9204	24.0322
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	20.3211	36.3018	22.3680	39.4478	14.9242	23.4057
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		1,79,21,19,578		1,68,31,19,296		97,81,63,914	
<b>l. Average Net Assets (in ₹)</b>		7,06,09,24,911		5,98,88,66,268		2,58,46,55,793	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	



**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPBPDF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	20.2306	20.8225	19.4528	19.9718	18.7319	19.1839
	D IDCW	10.1600	10.1600	10.1600	10.1600	10.1415	10.1487
	W IDCW	10.1600	10.1600	10.1600	10.1600	10.1462	10.1531
	M IDCW	10.2103	10.2164	10.1866	10.1913	10.1723	10.1727
	Q IDCW	10.1955	10.1962	10.1694	10.1701	10.1884	10.1967
	IDCW	10.1960	10.1969	10.1695	10.1703	10.2326	10.2338
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		1.2685		1.3538		1.1124	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		0.0593	
(iii) Income from profit / (loss) on sale of investment to third party		(0.4534)		(0.0914)		0.3153	
(iv) Transfer to revenue account from past years' reserve		0.0540		-		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.8151		1.2624		1.4870	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.0853		0.1018		0.0748	
<b>d. Net Income</b> (gross income - aggregate of expenses)		0.7298		1.1606		1.4122	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		(0.0807)		(0.1392)		0.0455	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.58%	0.33%	0.57%	0.33%	0.58%	0.31%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		4.40%		4.40%		7.73%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	20.2306	20.8225	19.4528	19.9718	18.7661	19.2059
	D IDCW	10.1618	10.1619	10.1600	10.1600	10.2562	10.2562
	W IDCW	10.2020	10.2024	10.1929	10.1933	10.2639	10.2644
	M IDCW	10.2714	10.2790	10.2329	10.2352	10.4249	10.4271
	Q IDCW	10.3137	10.3204	10.3258	10.3394	10.9053	10.9210
	IDCW	10.5592	10.5862	10.6186	10.6461	11.3810	11.4054
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	19.3054	19.8259	18.7569	19.2104	17.1780	17.5473
	D IDCW	10.0786	10.0809	10.1233	10.1244	10.0415	10.0441
	W IDCW	10.0787	10.0809	10.1277	10.1289	10.0460	10.0488
	M IDCW	10.1094	10.1168	10.1589	10.1597	10.0964	10.0807
	Q IDCW	10.0923	10.0958	10.1416	10.1427	10.0879	10.0920
	IDCW	10.0925	10.0960	10.1628	10.1634	10.2287	10.2299
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		12,51,65,81,111		13,50,02,87,867		18,85,77,29,186	
<b>l. Average Net Assets (in ₹)</b>		25,15,40,88,982		32,50,10,05,668		34,44,46,40,543	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPDAAF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	19.627	21.874	19.588	21.566	18.486	20.087
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	11.275	12.732	11.851	13.147	11.753	12.810
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.645		0.422		0.225	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		0.036	
(iii) Income from profit / (loss) on sale of investment to third party		1.949		0.615		-0.448	
(iv) Transfer to revenue account from past years' reserve		0.036		0.023		0.908	
(v) Gross Income- sum of b(i),(ii) and (iii)		2.594		1.037		-0.187	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.413		0.323		0.210	
<b>d. Net Income</b> (gross income - aggregate of expenses)		2.181		0.714		-0.397	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		(0.037)		1.523		1.875	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.89%	0.67%	1.97%	0.65%	2.10%	0.54%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		2.35%		6.72%		24.21%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	20.417	22.605	20.154	22.127	18.7090	20.2960
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	12.089	13.517	12.500	13.754	11.9950	13.0450
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	18.461	20.377	18.380	19.980	13.6590	14.6090
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	11.073	12.327	11.450	12.688	9.0570	9.6870
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		18,16,75,72,973		23,81,99,85,145		17,36,68,35,499	
<b>l. Average Net Assets (in ₹)</b>		43,23,65,98,714		42,26,21,24,385		18,55,59,45,159	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		31.66		33.58		32.68	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPGAF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	16.7804	17.5110	*16.716	*17.329	16.5991	17.0917
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	14.5039	15.0322	* 15.0557	* 15.5807	15.7590	16.2208
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.0188		0.0221		0.0222	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.8027		0.2814		1.6184	
(iv) Transfer to revenue account from past years' reserve		-		-		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.8215		0.3035		1.6406	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.1644		0.1389		0.1221	
<b>d. Net Income</b> (gross income - aggregate of expenses)		0.6571		0.1646		1.5185	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		1.4964		1.4815		3.4842	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		#1.25%	#0.61%	#1.34%	#0.66%	#1.34%	#0.70%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		0.29%		-0.59%		26.20%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	17.1284	17.8578	17.7564	18.3702	16.7982	17.2810
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	15.4275	16.0562	16.8576	17.4342	16.7982	17.2810
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	15.1449	15.7575	16.0703	16.6554	12.3381	12.6276
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	13.6410	14.1678	14.4745	14.9751	12.3381	12.6276
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		40,34,18,377		61,52,44,655		33,21,68,870	
<b>l. Average Net Assets (in ₹)</b>		80,89,00,967		1,00,60,84,942		40,56,19,840	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSP10YGF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	18.0354	18.3925	17.5052	17.8138	17.4515	17.7219
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.5999	10.4356	10.3987	10.2533	10.4899	10.3304
	Q IDCW	10.8363	10.7765	10.6405	10.5958	10.7904	10.7386
	IDCW	10.3459	10.5298	10.3005	10.4165	10.3516	10.4685
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		1.1802		0.9384		1.0654	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		(1.6418)		(0.4216)		0.7954	
(iv) Transfer to revenue account from past years' reserve		0.8077		-		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		(0.4616)		0.5168		1.8608	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.0629		0.0582		0.0670	
<b>d. Net Income</b> (gross income - aggregate of expenses)		(0.5245)		0.4586		1.7938	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		0.1313		(0.7065)		(0.2969)	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.52%	0.30%	0.51%	0.30%	0.50%	0.30%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		2.76%		0.29%		7.29%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	18.0524	18.4096	17.8522	18.1380	17.6390	17.9038
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.7082	10.5807	10.6892	10.5247	10.9017	10.7488
	Q IDCW	10.9572	10.9130	11.0382	10.9907	11.4048	11.3471
	IDCW	10.6071	10.7491	10.5893	10.7143	11.3693	11.4957
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	16.8356	17.1398	17.2564	17.5552	16.1365	16.3541
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.0009	9.8653	10.2509	10.1044	10.3814	10.2216
	Q IDCW	10.2334	10.1948	10.4892	10.4420	10.6660	10.6116
	IDCW	9.9065	10.0223	10.2358	10.3700	10.3516	10.4685
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		28,40,50,562		32,47,20,087		25,66,53,342	
<b>l. Average Net Assets (in ₹)</b>		49,14,15,104		50,72,26,411		45,78,16,802	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPLDF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	16.8862	17.3145	16.1017	16.4597	15.5250	15.8241
	D IDCW	10.1814	10.1268	10.1814	10.1268	10.1814	10.1268
	W IDCW	10.1269	10.1269	10.1269	10.1269	10.1404	10.1408
	M IDCW	10.5016	11.6257	10.4583	11.5759	10.4401	11.5540
	Q IDCW	10.6223	10.6470	10.5637	10.5852	10.5416	10.5601
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		1.1699		1.1916		0.7495	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		0.0395	
(iii) Income from profit / (loss) on sale of investment to third party		(0.2745)		(0.3263)		0.0100	
(iv) Transfer to revenue account from past years' reserve		0.0834		0.0170		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.8954		0.8653		0.7990	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.0794		0.0839		0.0516	
<b>d. Net Income</b> (gross income - aggregate of expenses)		0.8160		0.7814		0.7474	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		0.0091		(0.0751)		(0.0435)	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.62%	0.31%	0.59%	0.30%	0.57%	0.30%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		5.26%		4.19%		5.88%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	16.8862	17.3145	16.1017	16.4597	15.5250	15.8241
	D IDCW	10.1832	10.1287	10.1814	10.1268	10.1814	10.1268
	W IDCW	10.1493	10.1498	10.1410	10.1414	10.1483	10.1487
	M IDCW	10.5417	11.6724	10.4843	11.6048	10.5596	11.6868
	Q IDCW	10.7538	10.7856	10.6481	10.6758	10.7285	10.7511
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	16.0818	16.4441	15.5356	15.8355	14.6429	14.8862
	D IDCW	10.1450	10.0909	10.1745	10.1202	10.0713	10.0503
	W IDCW	10.0949	10.0956	10.1246	10.1249	10.0476	10.0385
	M IDCW	10.4193	11.5332	10.4363	11.5500	10.4068	11.5159
	Q IDCW	10.5506	10.5752	10.5388	10.5586	10.4437	10.4594
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		18,39,18,73,893		20,40,78,36,564		26,46,38,26,763	
<b>l. Average Net Assets (in ₹)</b>		34,52,81,68,706		41,23,97,29,805		33,47,78,33,921	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPEF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	16.64	18.294	16.103	17.551	14.832	15.951
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	12.292	14.716	12.633	14.852	12.233	14.090
	Q IDCW	12.233	14.593	12.579	14.737	12.303	14.104
	IDCW	10.998	11.915	12.102	12.877	12.512	13.095
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.501		0.356		0.431	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		0.0000		0.000		(0.001)	
(iii) Income from profit / (loss) on sale of investment to third party		0.867		2.021		(4.216)	
(iv) Transfer to revenue account from past years' reserve		0.026		0.035		6.134	
(v) Gross Income- sum of b(i),(ii) and (iii)		1.368		2.377		(3.786)	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.178		0.283		0.370	
<b>d. Net Income</b> (gross income - aggregate of expenses)		1.190		2.094		(4.156)	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		1.025		2.029		3.057	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.43%	0.54%	2.10%	0.73%	2.40%	0.84%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		4.64%		10.21%		32.19%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	16.8240	18.4630	16.3420	17.7850	14.832	*15.951
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	12.7600	15.0390	13.2240	15.3790	12.233	14.090
	Q IDCW	12.7670	15.0480	13.3000	15.3930	12.303	14.207
	IDCW	12.6430	13.5460	13.7860	14.6030	12.512	13.523
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	15.5930	17.0280	14.6680	15.7910	10.965	11.612
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	12.1100	14.2870	12.0980	13.9490	9.043	10.257
	Q IDCW	12.1070	14.2450	12.1670	13.9620	9.095	10.403
	IDCW	10.9150	11.8250	12.0340	12.8050	9.249	9.901
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		3,16,74,92,749		2,62,18,82,516		2,50,17,53,138	
<b>l. Average Net Assets (in ₹)</b>		4,87,34,09,117		3,82,47,48,180		4,12,91,17,517	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		19.66		23.08		26.84	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPENF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	15.6579	16.0638	15.4667	15.79	12.6392	12.8464
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	14.8828	15.2883	15.4667	15.79	12.6392	12.8464
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.2512		0.2438		0.1826	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.2829		1.0495		0.3651	
(iv) Transfer to revenue account from past years' reserve		-		-		3.0724	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.5341		1.2933		0.5477	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.0808		0.0673		0.0571	
<b>d. Net Income</b> (gross income - aggregate of expenses)		0.4533		1.2260		0.4906	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		0.9649		2.0368		2.2872	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.89%	0.40%	0.84%	0.40%	0.79%	0.39%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		1.50%		17.71%		60.27%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	17.0692	17.4823	16.4816	16.7904	13.0617	13.2720
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	17.0692	17.4823	16.4816	16.7904	13.0617	13.2720
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	13.6656	13.9649	12.4921	12.6987	6.4893	6.5691
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	13.6656	13.9649	12.4921	12.6987	6.4893	6.5691
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		3,16,83,90,670		2,02,05,73,195		1,13,46,88,029	
<b>l. Average Net Assets (in ₹)</b>		4,21,22,36,443		2,33,46,35,435		1,11,21,43,702	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		20.08		18.45		19.78	



**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPAF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	12.772	13.177	12.162	12.471	11.752	11.979
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.847	11.695	10.68	11.272	10.407	10.828
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	10.675	10.961	10.739	10.946	10.377	10.514
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.333		0.420		0.189	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		0.003	
(iii) Income from profit / (loss) on sale of investment to third party		2.585		0.631		(2.953)	
(iv) Transfer to revenue account from past years' reserve		0.0900		-		1.4550	
(v) Gross Income- sum of b(i),(ii) and (iii)		2.918		1.051		(2.761)	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.070		0.074		0.058	
<b>d. Net Income</b> (gross income - aggregate of expenses)		2.848		0.977		(2.819)	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		(0.698)		1.082		1.670	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.95%	0.35%	0.95%	0.35%	0.94%	0.36%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		5.78%		4.34%		4.06%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	12.772	13.177	12.165	12.474	11.7550	11.9830
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.868	11.714	10.737	11.275	10.4110	10.8310
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	11.216	11.494	10.742	10.948	10.3800	10.5170
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	12.160	12.471	11.7460	11.9730	11.3600	11.5140
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.663	11.273	10.4020	10.8220	10.0610	10.4070
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	10.616	10.894	10.3720	10.5080	10.0320	10.1060
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		8,99,06,16,025		12,07,50,69,361		11,00,62,03,722	
<b>l. Average Net Assets (in ₹)</b>		11,93,21,23,530		16,95,29,22,825		10,19,15,54,622	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPLETf		
		As at 31-Mar-23	As at 31-Mar-22	As at 31-Mar-21
		Direct	Direct	Direct
<b>a. Net assets value at the end of the year / period</b>	G D IDCW W IDCW M IDCW Q IDCW IDCW U IDCW U IDCW3 UR UR3	NA 1000.0000 NA NA NA NA NA NA NA NA	NA 1000.0000 NA NA NA NA NA NA NA NA	NA 1000.0000 NA NA NA NA NA NA NA NA
* Refers to computed NAV ~Plan merged during the previous year				
<b>b. Gross Income</b>				
(i) Income other than profit / (loss) on sale of investments		39.7421	33.3116	41.5804
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-	-	-
(iii) Income from profit / (loss) on sale of investment to third party		-	-	-
(iv) Transfer to revenue account from past years' reserve		-	-	-
(v) Gross Income- sum of b(i),(ii) and (iii)		39.7421	33.3116	41.5804
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		4.4768	6.2052	7.6765
<b>d. Net Income</b> (gross income - aggregate of expenses)		35.2653	27.1064	33.9039
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		-	-	-
<b>f. If units are traded</b>				
	<b>Highest price</b>			
	G	NA	NA	NA
	D IDCW	1014.00	1020.00	1096.00
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
	<b>Lowest price</b>			
	G	NA	NA	NA
	D IDCW	990.00	805.90	810.90
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.63%	0.62%	0.58%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		5.62%	3.31%	3.12%
<b>i. NAV:</b>				
	<b>Highest Price</b>			
	G	NA	NA	NA
	D IDCW	1000.0000	1000.0000	1000.0000
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
	<b>Lowest Price</b>			
	G	NA	NA	NA
	D IDCW	1000.0000	1000.0000	1000.0000
	W IDCW	NA	NA	NA
	M IDCW	NA	NA	NA
	Q IDCW	NA	NA	NA
	IDCW	NA	NA	NA
	U IDCW	NA	NA	NA
	U IDCW3	NA	NA	NA
	UR	NA	NA	NA
	UR3	NA	NA	NA
*Refers to computed NAV				
<b>j. Face value per unit</b>		1000	1000	1000
<b>k. Total unit capital (in ₹)</b>		2,25,70,40,360	1,07,92,72,845	65,81,68,092
<b>l. Average Net Assets (in ₹)</b>		1,59,53,67,449	1,08,61,54,225	87,81,59,349
<b>m. No. of Days</b>		365	365	365
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA	NA	NA

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPHF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	20.9100	22.3780	21.875	23.092	19.157	19.937
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	15.6460	16.7320	17.832	18.815	17.269	17.967
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.166		0.191		0.139	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		2.668		2.636		0.823	
(iv) Transfer to revenue account from past years' reserve		-		-		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		2.834		2.827		0.962	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.400		0.436		0.267	
<b>d. Net Income</b> (gross income - aggregate of expenses)		2.434		2.391		0.695	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		2.364		5.604		5.124	
<b>f. If units are traded</b>							
	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		2.21%	0.85%	2.20%	0.78%	2.37%	0.85%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		-2.71%		14.47%		43.60%	
<b>i. NAV:</b>							
	<b>Highest Price</b>						
	G	22.631	24.116	24.086	25.236	19.914	20.688
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	18.449	19.650	21.712	22.741	19.914	20.688
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	18.769	19.872	19.3380	20.1260	10.6820	10.9480
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	15.300	16.191	16.8990	17.8150	10.6820	10.9480
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		5,67,11,19,101		5,84,28,03,437		5,75,14,60,164	
<b>l. Average Net Assets (in ₹)</b>		12,04,20,62,551		13,67,75,59,557		7,65,99,17,365	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		31.26		42.33		36.98	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPCBF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	13.5021	13.6583	13.1922	13.3112	12.7182	12.8007
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.4186	10.4364	10.4210	10.4383	10.4037	10.4196
	Q IDCW	10.5176	11.1464	10.4930	11.1189	10.4578	11.0794
	IDCW	11.1328	11.1522	11.1045	11.1232	11.0762	11.0942
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.8799		0.8642		0.5800	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		0.0525	
(iii) Income from profit / (loss) on sale of investment to third party		(0.1979)		(0.2954)		0.0422	
(iv) Transfer to revenue account from past years' reserve		-		0.0039		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.6820		0.5688		0.6747	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.0411		0.0416		0.0295	
<b>d. Net Income</b> (gross income - aggregate of expenses)		0.6409		0.5272		0.6452	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		(0.3846)		(0.0559)		(0.0109)	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.50%	0.25%	0.50%	0.25%	0.50%	0.25%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		2.71%		4.15%		6.88%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	13.5021	13.6583	13.1922	13.3112	12.718	12.801
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.4887	10.5237	10.4817	10.5002	10.597	10.610
	Q IDCW	10.6037	11.2547	10.5574	11.1921	10.971	11.239
	IDCW	11.3468	11.3943	11.4724	11.5195	11.908	11.956
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	12.7766	12.8953	12.7241	12.8072	11.7229	11.7700
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	10.0928	10.1121	10.3739	10.3913	10.3238	10.3351
	Q IDCW	10.1624	10.7715	10.4359	11.0604	10.3979	10.7476
	IDCW	10.7547	10.7757	11.0813	11.0999	10.9908	11.0083
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		18,74,26,75,680		18,73,05,66,799		17,85,77,58,467	
<b>l. Average Net Assets (in ₹)</b>		24,43,18,30,591		23,64,04,53,563		14,65,34,49,452	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPOF							
		As at 31-Mar-23			As at 31-Mar-22			As at 31-Mar-22	
		Regular	Direct	Unclaimed	Regular	Direct	Unclaimed	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	1196.3745	1200.6480	NA	1135.2731	1138.3791	NA	1100.0716	1102.2382
	D IDCW	1000.0028	1000.0028	NA	1000.0028	1000.0028	NA	1000.0000	1000.0000
	W IDCW	1000.7649	1000.0959	NA	1000.0028	1000.0028	NA	1000.5079	1000.5835
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	10.6951	NA	NA	*10.1404	NA	NA
	J IDCW3	NA	NA	10.0000	NA	NA	*10.0000	NA	NA
	UR	NA	NA	10.6950	NA	NA	*10.1404	NA	NA
	UR3	NA	NA	10.0000	NA	NA	*10.0000	NA	NA
*Refers to computed NAV ~Plan merged during the previous year									
<b>b. Gross Income</b>									
(i) Income other than profit / (loss) on sale of investments			140.2259			24.7365		70.0220	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment			-			-		-	
(iii) Income from profit / (loss) on sale of investment to third party			(0.0051)			-		-	
(iv) Transfer to revenue account from past years' reserve			-			-		-	
(v) Gross Income- sum of b(i),(ii) and (iii)			140.2208			24.7365		70.0220	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)			2.7630			0.6999		2.4193	
<b>d. Net Income</b> (gross income - aggregate of expenses)			137.4578			24.0366		67.6027	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>			0.0025			0.0031		-	
<b>f. If units are traded</b>									
<b>Highest price</b>	G	NA	NA	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	J IDCW3	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA
<b>Lowest price</b>	G	NA	NA	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	J IDCW3	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.15%	0.07%	0.07%	0.14%	0.07%	0.06%	0.17%	0.09%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)			5.39%			3.33%		3.18%	
<b>i. NAV:</b>									
<b>Highest Price</b>	G	1196.3745	1200.6480	NA	1135.2731	1138.3791	NA	1100.0716	1102.2382
	D IDCW	1000.1767	1000.1792	NA	1000.0028	1000.0028	NA	1000.0000	1000.0000
	W IDCW	1011.8243	1004.6302	NA	1001.3026	1000.6717	NA	1000.6065	1000.6185
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	10.6951	NA	NA	10.1404	NA	NA
	J IDCW3	NA	NA	10.0000	NA	NA	10.0000	NA	NA
	UR	NA	NA	10.6950	NA	NA	10.1404	NA	NA
	UR3	NA	NA	10.0000	NA	NA	10.0000	NA	NA
<b>Lowest Price</b>	G	1135.6037	1138.7191	NA	1100.4570	1102.6341	NA	1067.4880	1068.7974
	D IDCW	1000.0028	1000.0028	NA	1000.0000	1000.0000	NA	1000.0000	1000.0000
	W IDCW	999.2035	999.8529	NA	999.9921	1000.0000	NA	1000.0000	1000.0000
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	10.1434	NA	NA	10.0009	NA	NA
	J IDCW3	NA	NA	10.0000	NA	NA	10.0000	NA	NA
	UR	NA	NA	10.1434	NA	NA	10.0009	NA	NA
	UR3	NA	NA	10.0000	NA	NA	10.0000	NA	NA
*Refers to computed NAV									
<b>j. Face value per unit</b>			1000	10	1000	10	1000		
<b>k. Total unit capital (in ₹)</b>			17,45,78,98,230		27,64,28,06,148		10,53,26,10,209		
<b>l. Average Net Assets (in ₹)</b>			45,42,96,68,522		20,55,60,71,559		23,17,73,29,802		
<b>m. No. of Days</b>			365		365		365		
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>			NA		NA		NA		

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPN50IF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	16.4190	16.5483	16.3944	16.4932	13.7001	13.7566
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	15.6411	15.6730	16.3944	16.4932	13.7001	13.7566
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.1834		0.1553		0.1168	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.2093		0.6840		0.6392	
(iv) Transfer to revenue account from past years' reserve		-		-		1.3534	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.3927		0.8393		0.7560	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.0356		0.0334		0.0256	
<b>d. Net Income</b> (gross income - aggregate of expenses)		0.3571		0.8059		0.7304	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		1.4805		2.8771		2.5987	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.40%	0.21%	0.40%	0.21%	0.39%	0.21%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		1.02%		17.15%		51.33%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	17.8019	17.9313	17.3134	17.4027	14.2741	14.3291
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	17.8019	17.9313	17.3134	17.4027	14.2741	14.3291
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	14.4253	14.5181	13.3293	13.3857	7.5738	7.5908
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	14.4253	14.5181	13.3293	13.3857	7.5738	7.5908
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		1,81,89,32,882		1,10,30,94,459		71,58,60,313	
<b>l. Average Net Assets (in ₹)</b>		2,28,43,06,883		1,30,57,74,414		65,66,71,068	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		21.20		22.24		24.45	

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPNN50IF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	14.5747	14.7530	15.8187	15.9646	13.0960	13.1787
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	13.8914	14.0694	15.8187	15.9646	13.0960	13.1787
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.2573		0.2084		0.1634	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.3386		0.9514		1.0845	
(iv) Transfer to revenue account from past years' reserve		-		-		1.7640	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.5959		1.1598		1.2479	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.0580		0.0508		0.0401	
<b>d. Net Income</b> (gross income - aggregate of expenses)		0.5379		1.1090		1.2078	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		(0.1363)		2.1651		2.4008	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.61%	0.31%	0.59%	0.30%	0.59%	0.30%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		(7.99)%		14.34%		51.90%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	17.5209	17.7064	17.1120	17.2478	13.7160	13.7994
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	17.5209	17.7064	17.1120	17.2478	13.7160	13.7994
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	13.6384	13.7733	12.9172	13.0000	7.8672	7.8937
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	13.5961	13.7700	12.9172	13.0000	7.8672	7.8937
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
j. Face value per unit		10		10		10	
k. Total unit capital (in ₹)		1,62,44,35,157		1,15,80,65,278		73,03,05,180	
l. Average Net Assets (in ₹)		2,20,24,45,297		1,46,29,24,714		76,16,66,248	
m. No. of Days		365		365		365	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		24.39		19.42		25.26	



**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPQF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	15.2710	15.7110	16.152	16.496	14.039	14.234
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	14.4960	14.9350	16.152	16.496	14.039	14.234
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.219		0.154		0.086	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.667		1.185		0.526	
(iv) Transfer to revenue account from past years' reserve		-		-		0.573	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.886		1.339		0.612	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.149		0.118		0.066	
<b>d. Net Income</b> (gross income - aggregate of expenses)		0.737		1.221		0.546	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		0.350		1.807		2.290	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.29%	0.56%	1.29%	0.55%	1.30%	0.55%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		(3.99)%		12.33%		45.62%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	16.676	17.115	17.759	18.093	14.488	14.675
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	16.676	17.115	17.759	18.093	14.488	14.675
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	13.748	14.063	13.7070	13.9030	8.078	8.131
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	13.748	14.063	13.7070	13.9030	8.0780	8.131
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		7,75,13,73,433		8,17,89,03,700		5,30,22,10,806	
<b>l. Average Net Assets (in ₹)</b>		13,05,51,63,783		11,02,79,59,737		4,03,87,38,046	
<b>m. No. of Days</b>		365		365		365	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		28.80		34.79		34.37	

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPVF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	13.2200	13.4530	13.1	13.231	11.051	11.077
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	11.8710	12.0930	11.763	11.893	11.051	11.077
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		0.212		0.176		0.054	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		0.937		0.670		0.169	
(iv) Transfer to revenue account from past years' reserve		0.030		-		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		1.149		0.846		0.223	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.165		0.134		0.032	
<b>d. Net Income</b> (gross income - aggregate of expenses)		0.984		0.712		0.191	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		0.593		1.375		0.620	
<b>f. If units are traded</b>							
	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.50%	0.74%	1.45%	0.70%	1.50%	0.72%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		2.49%		15.66%		30.82%	
<b>i. NAV:</b>							
	<b>Highest Price</b>						
	G	13.615	13.822	13.677	13.780	11.096	11.117
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	12.225	12.424	13.677	13.780	11.096	11.117
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	11.381	11.513	11.076	11.103	9.900	9.903
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	10.219	10.349	11.076	11.103	9.900	9.903
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
j. Face value per unit		10		10		10	
k. Total unit capital (in ₹)		4,42,70,23,479		4,55,58,22,223		3,10,55,15,478	
l. Average Net Assets (in ₹)		5,81,55,75,011		5,23,49,34,841		2,79,24,58,848	
m. No. of Days		365		365		111	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		20.13		18.26		18.34	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPFRF					
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-21	
		Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	10.9172	10.9779	10.4674	10.4981	10.0519	10.0529
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	10.9172	10.9779	10.4674	10.4981	10.0519	10.0529
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		1.0865		0.5495		0.0120	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		0.000		0.000		0.000	
(iii) Income from profit / (loss) on sale of investment to third party		(0.5142)		0.0189		0.0028	
(iv) Transfer to revenue account from past years' reserve		0.2247		0.000		0.000	
(v) Gross Income- sum of b(i),(ii) and (iii)		0.5723		0.5684		0.0148	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.0614		0.0435		0.0008	
<b>d. Net Income</b> (gross income - aggregate of expenses)		0.5109		0.5249		0.0140	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		(0.0015)		(0.0819)		0.0207	
<b>f. If units are traded</b>	<b>Highest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.51%	0.25%	0.54%	0.26%	0.55%	0.25%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		4.12%		3.79%		13.77%	
<b>i. NAV:</b>	<b>Highest Price</b>						
	G	10.9172	10.9779	10.4729	10.5035	10.0685	10.0691
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	10.9172	10.9779	10.4729	10.5035	10.0685	10.0691
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	10.4178	10.4510	10.0684	10.0706	10.0328	10.0330
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	10.4178	10.4510	10.0684	10.0706	10.0328	10.0330
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV							
<b>j. Face value per unit</b>		10		10		10	
<b>k. Total unit capital (in ₹)</b>		7,06,29,63,391		18,56,61,94,449		8,53,55,21,918	
<b>l. Average Net Assets (in ₹)</b>		13,89,37,93,032		23,34,56,56,496		6,69,29,01,891	
<b>m. No. of Days</b>		365		365		12	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		NA		NA		NA	

**DSP MUTUAL FUND**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPN50EWETF		DSPN50ETF		DSPNM150Q50ETF	
		As at 31-Mar-23	As at 31-Mar-22	As at 31-Mar-23	As at 31-Mar-22	As at 31-Mar-23	As at 31-Mar-22
		Direct	Direct	Direct	Direct	Direct	Direct
<b>a. Net assets value at the end of the year / period</b>	G	199.1406	195.5492	175.7411	174.8763	154.2114	167.2412
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year							
<b>b. Gross Income</b>							
(i) Income other than profit / (loss) on sale of investments		3.4776	1.4688	3.3996	0.4637	2.8270	0.3787
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-	-	-	-	-	-
(iii) Income from profit / (loss) on sale of investment to third party		2.2994	(0.1999)	(16.013)	(4.8593)	(0.9051)	(0.1593)
(iv) Transfer to revenue account from past years' reserve		0.914	-	-	-	-	-
(v) Gross Income- sum of b(i),(ii) and (iii)		5.7770	1.2689	(12.6134)	(4.3956)	1.9219	0.2194
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.5420	0.1929	0.1894	0.0317	0.4295	0.0927
<b>d. Net Income</b> (gross income - aggregate of expenses)		5.2350	1.0760	(12.8030)	(4.4273)	1.4924	0.1267
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		(3.5851)	(5.8652)	(0.7181)	3.9861	(13.2486)	(1.8284)
<b>f. If units are traded</b>							
	<b>Highest price</b>						
	G	239.71	209.85	192.00	184.00	189.00	186.00
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>						
	G	170.80	158.90	153.75	156.50	146.00	154.00
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.29%	0.30%	0.07%	0.07%	0.30%	0.30%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		3.63%	(7.10)%	(8.14)%	(0.90)%	(7.32)%	(5.18)%
<b>i. NAV:</b>							
	<b>Highest Price</b>						
	G	216.6192	204.6666	190.2548	182.8771	175.7180	183.3266
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>						
	G	172.9748	181.2310	154.0199	158.8704	145.7569	154.2527
	D IDCW	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA
*Refers to computed NAV							
<b>j. Face value per unit</b>		10	10	10	10	10	10
<b>k. Total unit capital (in ₹)</b>		2,57,66,020	1,97,66,020	59,20,040	1,29,20,040	4,38,14,880	2,38,14,880
<b>l. Average Net Assets (in ₹)</b>		47,49,91,644	32,67,28,951	16,01,86,098	21,78,51,885	61,83,04,217	27,57,71,631
<b>m. No. of Days</b>		365	143	365	98	365	98
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		20.09	18.78	21.20	22.12	28.88	24.87

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPGIFOF				DSPNSPG2028IF			
		As at 31-Mar-23		As at 31-Mar-22		As at 31-Mar-23		As at 31-Mar-22	
		Regular	Direct	Regular	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	9.6377	9.7434	10.0963	10.1044	10.4206	10.4387	10.0280	10.0284
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	9.6377	9.7434	10.0963	10.1044	10.4206	10.4387	10.0280	10.0284
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA
* Refers to computed NAV ~Plan merged during the previous year									
<b>b. Gross Income</b>									
(i) Income other than profit / (loss) on sale of investments		0.0291		0.0172		0.3039		0.0120	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-		-		-	
(iii) Income from profit / (loss) on sale of investment to third party		(0.2103)		0.0389		(0.015)		-	
(iv) Transfer to revenue account from past years' reserve		-		-		-		-	
(v) Gross Income - sum of b(i),(ii) and (iii)		(0.1812)		0.0561		0.2894		0.0120	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.0614		0.0063		0.0058		0.0004	
<b>d. Net Income</b> (gross income - aggregate of expenses)		(0.2426)		0.0498		0.2836		0.0116	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		0.9139		0.1341		(0.0321)		0.0096	
<b>f. If units are traded</b>	<b>Highest price</b>								
	G	NA	NA	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>								
	G	NA	NA	NA	NA	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		1.37%	0.31%	0.81%	0.16%	0.29%	0.11%	0.30%	0.15%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		11.12%		18.57%		6.42%		9.82%	
<b>i. NAV:</b>	<b>Highest Price</b>								
	G	10.0692	10.0781	10.4188	10.4267	10.4206	10.4387	10.0280	10.0284
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	10.0692	10.0781	10.4188	10.4267	10.4206	10.4387	10.0280	10.0284
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>								
	G	7.5048	7.5478	9.0558	9.0603	9.7540	9.7559	10.0032	10.0033
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	7.5048	7.5478	9.0558	9.0603	9.7540	9.7559	10.0032	10.0033
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA
*Refers to computed NAV									
j. Face value per unit		10		10		10		10	
k. Total unit capital (in ₹)		4,61,22,73,472		1,43,06,86,864		20,56,23,75,537		2,90,57,62,056	
l. Average Net Assets (in ₹)		2,86,61,88,191		1,18,82,48,296		8,20,27,98,697		2,33,43,96,351	
m. No. of Days		365		45		365		10	
n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.		NA		NA		NA		NA	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

		DSPNM150Q50IF		DSPSETF	DSPNBETF	DSPCPSPG2033IF		DSPNSPG2027IF	
		As at 31-Mar-23		As at 31-Mar-23	As at 31-Mar-23	As at 31-Mar-23		As at 31-Mar-23	
		Regular	Direct	Direct	Direct	Regular	Direct	Regular	Direct
<b>a. Net assets value at the end of the year / period</b>	G	9.1164	9.1632	70.9038	40.5820	10.1454	10.1499	10.1599	10.1620
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	9.1164	9.1632	NA	NA	10.1454	10.1499	10.1599	10.1620
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA
*Refers to computed NAV -Plan merged during the previous year									
<b>b. Gross Income</b>									
(i) Income other than profit / (loss) on sale of investments		0.1181		0.0404	0.0118	0.0587		0.0584	
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment		-		-	-	-		-	
(iii) Income from profit / (loss) on sale of investment to third party		(0.1516)		1.1325	0.001	(0.002)		-	
(iv) Transfer to revenue account from past years' reserve		-		-	-	-		-	
(v) Gross Income- sum of b(i),(ii) and (iii)		(0.0335)		1.1729	0.0126	0.0569		0.0584	
<b>c. Aggregate of expenses, writeoff, amortisation and charges</b> (excluding change in unrealised depreciation in investments)		0.0250		0.1282	0.0033	0.0018		0.0015	
<b>d. Net Income</b> (gross income - aggregate of expenses)		(0.0585)		1.0447	0.0093	0.0551		0.0569	
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>		(0.8211)		8.5293	0.5483	0.0098		0.0505	
<b>f. If units are traded</b>									
	<b>Highest price</b>								
	G	NA	NA	75.00	51.00	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Lowest price</b>								
	G	NA	NA	51.54	38.50	NA	NA	NA	NA
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA
<b>g. Ratio of expenses to average daily net assets by percentage</b>		0.98%	0.19%	0.55%	0.15%	0.42%	0.15%	0.31%	0.15%
<b>h. Ratio of gross income to average daily net assets by percentage</b> (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments)		(14.73)%		41.26%	25.14%	9.08%		15.18%	
<b>i. NAV:</b>									
	<b>Highest Price</b>								
	G	10.4320	10.4391	73.3849	43.4253	10.1454	10.1499	10.1599	10.1620
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	10.4320	10.4391	NA	NA	10.1454	10.1499	10.1599	10.1620
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Lowest Price</b>								
	G	8.9705	9.0160	52.0627	39.0287	9.9959	9.9962	10.0035	10.0039
	D IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	W IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	M IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	Q IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	IDCW	8.9705	9.0160	NA	NA	9.9959	9.9962	10.0035	10.0039
	U IDCW	NA	NA	NA	NA	NA	NA	NA	NA
	U IDCW3	NA	NA	NA	NA	NA	NA	NA	NA
	UR	NA	NA	NA	NA	NA	NA	NA	NA
	UR3	NA	NA	NA	NA	NA	NA	NA	NA
* Refers to computed NAV									
<b>j. Face value per unit</b>		10		10	10	10		10	
<b>k. Total unit capital (in ₹)</b>		1,54,01,70,953		5,89,97,800	14,71,08,380	3,12,13,27,147		83,99,69,992	
<b>l. Average Net Assets (in ₹)</b>		1,35,85,12,326		22,50,59,489	13,61,26,553	1,28,76,83,402		48,83,87,359	
<b>m. No. of Days</b>		240		225	88	65		45	
<b>n. Weighted average Price Earning Ratio of equity/equity related instruments held as at end of year/period.</b>		28.88		NA	15.40	NA		NA	

**DSP MUTUAL FUND  
PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

(1) G- Growth, IDCW- Income Distribution cum Capital Withdrawal, D IDCW- Daily Income Distribution cum Capital Withdrawal, W IDCW- Weekly Income Distribution cum Capital Withdrawal, M IDCW- Monthly Income Distribution cum Capital Withdrawal, Q IDCW- Quarterly Income Distribution cum Capital Withdrawal, U IDCW- Unclaimed Income Distribution cum Capital Withdrawal Upto 3 years, U IDCW 3- Unclaimed Income Distribution cum Capital Withdrawal Beyond 3 years, UR- Unclaimed Redemption Upto 3 years, UR3- Unclaimed Redemption Beyond 3 years.

As per SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on dividend option/plans in mutual fund schemes, below name change has been effected from 1st April 2021.

Revised Nomenclature	Existing Nomenclature
Income Distribution cum Capital Withdrawal option (IDCW)	Dividend option
Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Payout option
Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Dividend Re-investment option
Daily Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Daily Dividend Re-investment option
Weekly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Payout option
Weekly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Weekly Dividend Re-investment option
Monthly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Payout option
Monthly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Monthly Dividend Re-investment option
Quarterly Payout of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Payout option
Quarterly Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW)	Quarterly Dividend Re-investment option
Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)	Dividend Transfer Plan

(2) The above per unit calculations are based on the full year/period revenue/expenses divided by the number of units outstanding at the end of the year/period.

(3) The total expense of unclaimed plan includes amount transferred to investor education fund as required by the SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and the same is not considered for computing total expense ratio of the plan.

#

Total Expenses Ratio (based on the weighted average invested level)												
Name of the Scheme	2022-2023						2021-2022					
	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %	Overseas Investment (underlying fund)	Overseas Investment (Invested Level)	Scheme Ratio	Total Expense Ratio	Underlying Invested %	Scheme %
DSP World Gold Fund	1.06%	1.05%	1.01%	2.06%	99%	100%	1.05%	1.02%	1.04%	2.06%	97%	100%
DSP World Energy Fund	0.96%	0.95%	0.78%	1.73%	99%	100%	0.99%	0.96%	0.79%	1.74%	97%	100%
DSP World Mining Fund	1.06%	1.04%	0.74%	1.78%	98%	100%	1.05%	1.02%	0.75%	1.77%	97%	100%
DSP World Agriculture Fund	0.74%	0.73%	1.50%	2.24%	99%	100%	0.74%	0.71%	1.59%	2.30%	97%	100%
DSP US Flexible Equity Fund	0.80%	0.79%	1.15%	1.93%	98%	100%	0.80%	0.77%	1.24%	2.01%	96%	100%
DSP Global Innovation Fund of Fund	0.66%	0.63%	0.99%	1.62%	96%	100%	0.38%	0.36%	0.61%	0.98%	96%	100%
DSP Global Allocation Fund	0.82%	0.81%	0.82%	1.63%	99%	100%	0.81%	0.78%	0.85%	1.63%	97%	100%

(4) The above per unit calculations are based on the full year / period revenue / expenses divided by the number of units outstanding at the end of the year / period. In case of Unclaimed plan of DSPLF units are converted in denomination of ₹ 1000 for better presentation.

(5) The price earnings ratio is weighted average harmonic price earnings ratio. Arbitrage position is not included in the computation of PE ratio



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**CUSTOMER DETAILS UPDATION FORM**

1. APPLICANT'S DETAILS			
Folio No <input style="width: 95%;" type="text"/>	Name of Sole/First Applicant (First / Middle / Surname) <input style="width: 95%;" type="text"/>	Title <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> M/s	
2. CONTACT DETAILS			
Email ID (in capital) <input style="width: 95%;" type="text"/>			
Mobile No. <input style="width: 30%;" type="text"/>	+ 9 1 <input style="width: 20%;" type="text"/>	Tel.: <input style="width: 15%;" type="text"/>	STD (CODE) <input style="width: 15%;" type="text"/>
TELEPHONE NO. <input style="width: 95%;" type="text"/>			
Contact details belong to family due to investor being, <input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent Child <input type="checkbox"/> Dependent Parent <input type="checkbox"/> Dependent Sibling <input type="checkbox"/> Guardian in case of Minor			
3. PAN AND KYC UPDATION	KYC LETTER		
Sole/ First Applicant/ Guardian <input style="width: 95%;" type="text"/>	<input type="checkbox"/> Attached		
Second Applicant/ Guardian <input style="width: 95%;" type="text"/>	<input type="checkbox"/> Attached		
Third Applicant/ Guardian <input style="width: 95%;" type="text"/>	<input type="checkbox"/> Attached		
4. DECLARATION & SIGNATURES (as existing in records)			
I/we hereby request DSP Mutual Fund and Registrar to update the details in the folio/s as mentioned above.			
Sole/First Holder	Second Holder	Third Holder	

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