

DSP Merrill Lynch Fund Managers Limited

Schedules annexed to and forming part of the accounts for the year ended 31st December, 2005

	Rs. '000	Current Year Rs. '000	Previous Year Rs. '000
12. INTEREST INCOME ON :			
Bank Deposits		47	170
[Tax Deducted at Source Rs. 9,914/- (Previous Year - Rs. 34,775/-)]			
Other Deposits		214	88
Tax Refunds		-	1,282
		261	1,540
13. SCHEME EXPENSES (net) : (Refer note 8)			
Broker Reallowance		12,339	72,274
Advertising & Publicity		76,032	53,328
		88,371	125,602
14. EMPLOYEE COSTS :			
Salaries and Bonus		155,573	114,561
Contribution to Provident fund		4,958	3,625
Gratuity		2,056	3,333
Leave Encashment		999	1,325
Staff welfare expenses		2,847	3,129
		166,433	125,973
15. ADMINISTRATIVE AND OTHER EXPENSES :			
Communication costs		10,566	7,902
Directors' sitting fees		315	155
Electricity		2,876	2,666
Events / Sponsorship		2,220	3,623
Foreign Exchange Fluctuation (net)		-	26
Insurance		1,821	1,336
Loss on Sale of Current Investments (net)		-	1,403
Mailing expenses		10,243	7,726
Office Maintenance		4,902	2,819
Other Marketing expenses		14,458	-
Printing & Stationery		5,584	17,057
Professional fees		20,599	11,516
Provision for Diminution in Value of Current Investments		-	615
Rates & Taxes (net)		73	114
Rent		17,001	15,688
Repairs & Maintenance :			
- Equipment & Computers	5,041		2,450
- Others	48		222
		5,089	2,672
Subscriptions		5,529	4,732
Travelling expenses		10,103	6,991
Miscellaneous expenses		9,561	8,449
		120,940	95,490