

DSP Merrill Lynch Fund Managers Limited
Schedules annexed to and forming part of the accounts for the year ended 31st December, 2004

	Current Year	Previous Year
	Rs. '000	Rs. '000
12. INTEREST INCOME ON :		
Bank Deposits	170	221
(Tax Deducted at Source Rs. 34,775/- Previous Year Rs. 74,278/-)		
Other Deposits	88	64
Tax Refunds	1,282	1,037
	1,540	1,322
13. SCHEME EXPENSES : (net) (Refer note 3)		
Broker Reallowance	72,274	67,565
Advertising & Publicity	53,328	32,692
	125,602	100,257
14. EMPLOYEE COSTS :		
Salaries and Bonus	114,561	80,631
Contribution to Provident fund	3,625	2,501
Provision for Gratuity	3,333	954
Provision for Leave Encashment	1,325	526
Staff welfare expenses	3,129	1,043
	125,973	85,655
15. ADMINISTRATIVE AND OTHER EXPENSES :		
Communication costs	7,902	5,675
Directors' sitting fees	155	110
Electricity	2,666	2,913
Events / Sponsorship	3,623	1,904
Insurance	1,336	969
Loss on Sale of Current Investments (net)	1,403	-
Loss on sale of fixed assets (net)	-	193
Lease Rentals	522	766
Mailing expenses	7,726	4,278
Office Maintenance	2,819	2,361
Printing & Stationery	17,057	10,834
Professional fees	11,516	7,758
Provision for diminution in value of current investments	615	1,648
Provision for doubtful advances	-	700
Rates & taxes (net)	114	8
Rent	15,688	13,246
Repairs & Maintenance :		
Equipment & Computers	2,450	2,565
Others	222	57
	2,672	2,622
Subscriptions	4,732	3,916
Travelling expenses	6,991	5,287
Miscellaneous expenses	7,953	5,286
	95,490	70,474