

DSP Merrill Lynch Fund Managers Limited

Schedules annexed to and forming part of the accounts for the year ended 31st December, 2004

Annexure : A TO SCHEDULE 5

	Nominal	Value	As at 31.12.2004		As at 31.12.2003	
	Current Year Rs. '000	Previous Year Rs. '000	No.	Book Value Rs. '000	No.	Book Value Rs. '000
<b>1. Current Investments (Quoted)</b> <b>(at lower of cost and fair market value)</b> <b>(non-trade)</b>						
DSP Merrill Lynch Floating Rate Fund - Quarterly Dividend Option	87,329	-	8,732,867	87,684	-	-
DSP Merrill Lynch Government Securities Fund - Plan B Dividend Option	13,851	-	1,385,080	15,000	-	-
DSP Merrill Lynch Floating Rate Fund - Weekly Dividend Option	18,614	20,415	1,861,377	18,634	2,041,463	20,437
DSP Merrill Lynch Liquidity Fund - Dividend Option	56,876	46,830	5,687,581	70,526	4,683,030	58,093
DSP Merrill Lynch Bond Fund - Dividend Option	-	64,796	-	-	6,479,636	70,852
DSP Merrill Lynch Short Term Fund - Dividend Option	-	25,332	-	-	2,533,183	25,417
DSP Merrill Lynch Short Term Fund - Growth Option	-	14,702	-	-	1,470,228	15,000
			<b>17,666,905</b>	<b>191,844</b>	<b>17,207,540</b>	<b>189,799</b>
<b>Aggregate of Book Value</b>				<b>191,844</b>		<b>189,799</b>
<b>Market Value</b>				<b>192,026</b>		<b>191,138</b>