

DSP Merrill Lynch Fund Managers Limited
Schedules annexed to and forming part of the accounts for the year ended 31st December, 2003

	Rs. '000	As at 31.12.2003 Rs. '000	As at 31.12.2002 Rs. '000
1. SHARE CAPITAL :			
Authorised			
30,000,000 Equity Shares of Rs. 10/- each		300,000	<u>300,000</u>
Issued ,Subscribed and Paid-Up			
20,000,000 Equity Shares of Rs.10/- each, fully paid up [Of the above 19,999,990 shares (Previous Year 19,999,990 shares) are held by the Holding Company viz. DSP Merrill Lynch Limited]		200,000	200,000
		200,000	<u>200,000</u>
2. RESERVES & SURPLUS :			
General Reserve			
- Balance as per Last Balance Sheet	800		-
- Transfer from Profit & Loss Account	1600		800
		2,400	<u>800</u>
Surplus from Profit and Loss Account		20,816	6,807
		23,216	<u>7,607</u>
3. SECURED LOANS :			
Loans from Bank (Secured by hypothecation of specific vehicle) [Instalment (principal) due within one year - Rs. 823,861/- (Previous Year - Rs. 207,487)]		3,203	868
		3,203	<u>868</u>

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5. INVESTMENTS :			
Current Investments (At lower of cost and fair market value) (As per Annexure A)		189,799	168,000
		189,799	168,000
6. SUNDRY DEBTORS :			
(Unsecured, considered good)			
Outstanding for period exceeding six months		-	-
Other Debts		58,887	36,234
		58,887	36,234
7. CASH AND BANK BALANCES :			
Cash on Hand		8	23
Balances with Scheduled Banks - - Current Accounts		1,376	3,664
		1,384	3,687
8. LOANS AND ADVANCES :			
(Unsecured, Considered Good unless otherwise stated)			
A. Loans		1,217	2,055
B. Advances (Recoverable in Cash or in kind for value to be received)			
Advance payment of Income Tax		41,223	33,851
Deposits		14,410	21,784
Other Advances			
- Considered Doubtful	700		-
- Considered Good	6,708		3,598
		7,408	3,598
		64,258	61,288
Less : Provision for doubtful advances		700	-
		63,558	61,288
9. CURRENT LIABILITIES (refer note's below) :			
Trade Liabilities		30,199	21,504
Other Liabilities		57,940	36,654
		88,139	58,158
Note 1 : Small Scale Industrial undertakings to whom amounts are outstanding for more than 30 days is Rs. Nil (Previous year Rs. Nil)			
Note 2 : No amounts are due towards Investor Education and Protection Fund			
10. PROVISIONS :			
Provision for taxation		16,547	12,091
Provision for gratuity		2,766	1,812
Provision for leave encashment		1,218	766
		20,531	14,669
11. MISCELLANEOUS EXPENDITURE :			
(To the extent not written off or adjusted)			

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Preliminary Expenses		261	341
Less : Written off during the year		80	80
		181	261