Terms & Conditions for Special Facilities

A. Systematic Investment Plan (SIP)

SIP facility allows investors to invest a fixed amount of Rupees on specific dates every month or quarter by purchasing Units of a scheme at the Purchase Price prevailing at such time. In the case of DSP Tax Saver Fund (“DSPTSF”) Units allotted therein shall be locked-in for a period of three years from the date of allotment.

Investors can enroll themselves for SIP in the open ended schemes (except DSP Liquidity Fund) (minimum 6 installments for DSPTSF and minimum 12 installments for all other schemes) by ticking the appropriate box in the application form and filling up the relevant SIP form, specifying the Amount, Period and SIP Date as mentioned below:

1st, 5th, 7th, 10th, 14th, 15th, 20th, 21st, 25th or 28th as the case may be of the month.

Investors can opt for the SIP facility through various modes of payment, viz., ‘post dated cheques’, ‘ECS Debit’, NACH, ‘auto debit’, ‘standing instructions with banks’, approved Stock Exchange or any other facility as may be introduced by the AMC from time to time. However, AMC reserves the right to discontinue any existing payment facility without any prior notice and in such event, AMC will discontinue future SIPs under the said facility and will inform the investors via normal post.

Where the SIP facility is started by way of post dated cheques, the first cheque may be of a date earlier than the SIP Date and the AMC may at its discretion based on processing capability, process the first transaction under SIP on a date before the SIP Date. If any cheque submitted under an SIP, bears a date different from the SIP Date opted for by the investor concerned, and such date succeeds the relevant SIP Date, the application is liable to be rejected. However, the Mutual Fund may, at its discretion, process such SIP cheque on the immediately succeeding 1st, 5th, 7th, 10th, 14th, 15th, 20th, 21st, 25th or 28th, of the month concerned/succeeding month, as the case may be. Where a first cheque is submitted for a SIP facility, the first cheque would be processed for the immediately available date and may not be necessarily the SIP dates. The future installments would be processed on the SIP dates based on registration.

SIP investment is also available through Stock Exchange Mechanism, currently MFSS system of NSE and BSE StAR MF platform, Mutual Funds Utility (MFU) and through any other platform as may be introduced by the AMC from time to time. An investor desiring to start SIP through stock exchange platforms can approach a distributor or broker registered with such platform.

The AMC may change the terms and conditions for SIP from time to time, due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC, before investing. Also, terms and conditions of various payment facilities will be mentioned in the SIP form.

Units will be allotted at the applicable NAV as on the SIP Date opted for by the investor. Where such SIP Date is not a Business Day, Units will be allotted at the applicable NAV of the immediately succeeding Business Day.

On receipt of the SIP form, the Registrar will send a communication to the Unit Holder confirming the registration details of SIP.

An investor will have the right to discontinue the SIP any time he/she/it so desires, subject to giving 30 days prior notice to the Registrar or Official Point of Acceptance of Transactions (OPAT) of the AMC/CAMS. Investors transacting through Stock Exchanges, Mutual Fund Utility & other platforms will have to approach their distributors / platforms to discontinue their SIP in case the SIP has been registered through them. Such registration cannot be directly cancel by giving a request to the AMC / CAMS.
All terms and conditions for SIP, including Exit Load, if any, prevailing in the date of SIP enrolment/registration by the Fund shall be levied in the Scheme.

An SIP registered by the investors is subject to cancellation at the discretion of the AMC, if there are three or more consecutive instances of funds not being received for the investor's designated bank account.

**SIP TOP-UP facility**

SIP Top-Up facility provides flexibility to the investors to increase the SIP installment amount over the tenure of the SIP.

The key terms and conditions of SIP Top-Up facility are as under:

i. SIP Top-Up is an additional facility available to investors registering fresh SIP.

ii. Under the SIP Top-Up facility, the unitholders are offered following facilities:-
   a) **Fixed Amount top up** i.e. to increase the amount of the SIP Installment by a fixed amount of the previous installment at each specified pre-defined intervals, or
   b) **Percentage Top-up** i.e. to increase the amount of the SIP Installment by a specific percentage of the previous installment at each specified pre-defined intervals.

iii. SIP Top-Up facility will be available under all Schemes/ Plans offering SIP facility.

iv. The minimum amount of increase under SIP Fixed Amount Top-Up facility should be Rs. 500/- and in multiples of Re. 1 thereof. However, there is no such requirement of minimum amount of increase under SIP Percentage Top-Up facility.

v. SIP Top-Up frequency in case of investors availing Monthly SIP facility will be half yearly and yearly. SIP Top-Up frequency in case of investors availing Quarterly SIP facility will be yearly. In case the SIP Top-Up frequency is not indicated under Monthly SIP, it will be considered as yearly interval.

vi. In case investor fills in both Fixed Amount as well as Percentage Top-up, the AMC will consider Percentage Top-up only.

vii. For investors availing SIP Top-Up facility the maximum amount of SIP Installment including SIP Top-Up will be limited to Rs. 5,00,000/- (Rupees Five Lakhs) or the limit of bank mandate authorisation, whichever is lesser, subject to scheme specific transaction limits where applicable.

viii. In case of SIP Percentage Top-up, the percentage (%) specified by the investor should not be in decimals. If the investors specify a percentage with decimals, the percentage will be rounded to the next highest multiple of one (01). For example, 10.3% or 10.08% will be considered as 11%.

ix. In case of SIP Percentage Top-up, when the top up amount gets computed to derive SIP installment, such installment amount will be rounded off to the Next Highest multiple of Rs.10. For example, if the top-up instalment is computed as, Rs. 2071/- based on percentage, the installment amount will be rounded to Rs. 2080/-. 

x. Where the top up frequency and top up cap amount is mentioned in the SIP registration form but the top up amount or percentage is not mentioned, top up will not be registered in such cases.

xi. SIP Top-Up facility is currently available only for SIP registration and installment payments made directly with the fund and through modes like Electronic Clearing System (ECS)/Auto Debit/One Time Mandate (OTM) mode.

xii. SIP Top-Up facility is currently not available for SIP registration and installment being made by submission of Post dated cheques (PDCs) and where SIP is registered and installments are sent through Mutual Fund Utility(MFU), MFSS system of NSE or BSE StAR MF platform of BSE or any other platforms of these stock exchanges. As and when relevant systems are put in place, this facility will be automatically offered.

xiii. The SIP Top-Up facility is also available through online mode on [https://ifaxpress.dspim.com](https://ifaxpress.dspim.com). When an investor opts for conversion of normal SIP into SIP Top-Up, it would result in cancellation of existing SIP and registration of new SIP. Hence all
the features such as load structure etc, prevailing at the time of such conversion shall be applicable to the investor.

B. Systematic Withdrawal Plan (SWP)

A Unit Holder may, through SWP facility, receive regular payments by way of withdrawals from a Scheme (in the said folio) on a, monthly, quarterly, half yearly or yearly basis and the request should be for at least 6 such withdrawals. A Unit Holder in DSPTSF, may avail this facility only after completion of the Lock-in Period of 3 years from the date of allotment. A Unit holder may avail of SWP by ticking the appropriate box in the application form and filling up the SWP form, specifying therein the ‘SWP Date’ and period. The SWP enrolment will be registered within seven days of receipt at the office of the Registrar in Chennai. Where the mode of holding is “any one or survivor”, any of the holders may issue an SWP instruction, as above, and such instruction shall be binding on all the co-owners. Unit Holders should note that they can opt for an SWP only if they have returned Unit certificates, if any, issued to them.

To start an SWP, the unit holder should submit the SWP form at least seven days prior to the first desired SWP date. To discontinue the SWP, the unit holder should provide at least 30 days written notice to the Registrar at its office in Chennai.

A Unit Holder who opts for an SWP has the choice of withdrawing (i) a fixed amount or (ii) an amount equal to the periodic appreciation on his/her/its investment in the Scheme from which the withdrawal is sought, as detailed below:

i) Fixed Amount
Under this alternative, a Unit Holder may withdraw a fixed amount of at least Rs. 500/- per transaction for a given ‘SWP Date’. However, the first withdrawal may be of a date earlier than the SWP Date and the AMC may at its discretion based on processing capability, process the first transaction under SWP on a date before the SWP Date.

ii) Appreciation
Under this alternative, a Unit Holder may withdraw on a, monthly, quarterly, half yearly or yearly basis, an amount equal to the, monthly or quarterly appreciation, as the case may be, on his/her/its investment in the Scheme from which withdrawal is sought, provided the appreciation is at least Rs. 500/-. Therefore, the number of Units redeemed will be in proportion to the appreciation in investment over the week, month or quarter concerned, as the case may be. Where, in any week, month or quarter, there is no appreciation in investment, or the appreciation is less than Rs. 500/-, the withdrawal, as mentioned above, will not be carried out.

The first withdrawal may be of a date earlier than the SWP Date and the AMC may at its discretion based on processing capability, process the first transaction under SWP on a date before the SWP Date.

The ‘SWP Date’ can be 1st, 5th, 7th, 10th, 14th, 15th, 20th, 21st, 25th, 28th or all dates of the period concerned. However, the first withdrawal may be of a date earlier than the SWP Date and the AMC may at its discretion based on processing capability, process the first transaction under SWP on a date before the SWP Date.

In case the SWP Date happens to be a Non-Business Day, the transaction will be processed on the immediately succeeding Business Day. A Unit Holder will have the right to discontinue/modify the SWP any time he/she/it so desires, subject to giving 30 days prior notice to the Registrar. On the other hand, the Mutual Fund may terminate the SWP, if all the Units concerned are liquidated or withdrawn from the account or pledged or upon the Mutual Fund’s receipt of notification of death or incapacity of the Unit Holder. In addition to the above, the Mutual Fund may, at its discretion and without any notice, redeem the balance Units in the Scheme (in a particular folio) if the value of the balance Units
in the Scheme (in a particular folio) falls below Rs. 1,000/- in case of any Plan and at least 6 months (3 years in the case of DSPTSF) have elapsed since his/her/its first investment in the relevant Plan. The Investment Manager may change the rules relating to this facility from time to time. All terms and conditions for SWP, including Exit Load, if any, prevailing in the date of SWP enrolment/registration by the fund shall be levied in the Scheme.

SWP Facility is available only for units held / to be held in Non-Demat mode in the withdrawal scheme.

If end date is not specified in the SWP request, the SWP would be registered for a period of 3 years or any other period as decided by AMC from time to time.

C. Systematic Transfer Plan (STP)

A Unit Holder may transfer, through STP facility, part of his/her/its investment in that Scheme (in the said folio) to another Scheme on a weekly (on any week day i.e. Monday to Friday), monthly, quarterly, half yearly and yearly basis with specific STP dates. In the case of DSPTSF, Unit Holder may do so, after completion of the Lock-in Period of 3 years from the Date of Allotment. The transfer will be effected by way of a switch, i.e. redemption of Units from one Scheme and investment of the proceeds thereof, in the other Scheme, at the then prevailing terms of both Schemes. Therefore, all provisions pertaining to Inter-Scheme Switching will apply to an STP (Please refer to “Switching” for detailed provisions on switching). Also, all provisions pertaining to Entry and Exit Load in an STP transaction will be same as applicable for purchase or redemption of investment made through SIP. All transactions by way of STP shall, however, be subject to the terms (other than minimum application amount) of the target Scheme.

All terms and conditions for STP, including Exit Load, if any, prevailing in the date of STP enrolment/registration by the fund shall be levied in the Scheme

A Unit Holder may avail of STP by ticking the appropriate box in the application form and filling up the STP form, specifying therein the ‘STP Date’ and period and the STP enrolment will be registered within three days of receipt at the office of the Registrar in Chennai. Where the mode of holding is “any one or survivor”, any of the joint holders may issue a systematic transfer instruction, as above, and such instruction shall be binding on all the joint owners. Unit Holders should note that they can opt for an STP only if they have returned Unit certificates, if any, issued to them. To start an STP, the Unit Holder should submit the STP form at least seven days prior to the desired STP date. To discontinue the STP, the Unit Holder should provide at least 30 days written notice to the Registrar at its office in Chennai.

A Unit Holder who opts for an STP has the choice of switching (i) a fixed amount or (ii) an amount equal to the periodic appreciation on his/her/its investment in the Scheme from which the transfer is sought, as detailed below:

i) Fixed Amount

Under this alternative, a Unit Holder may switch a fixed amount of at least Rs. 500/- per transaction for a given STP Date. However the first transfer may be of a date earlier than the STP Date and the AMC may at its discretion based on processing capability, process the first transaction under STP on a date before the STP Date.

ii) Appreciation

Under this alternative, a Unit Holder may switch on a, weekly (on any week day i.e. Monday to Friday) monthly, quarterly basis, half yearly and yearly frequencies an amount equal to the, weekly, monthly, quarterly, half yearly or yearly appreciation, as the case may be, on his/her/its investment in the Scheme from which transfer is sought, provided the appreciation is at least Rs. 500/- Therefore, the number of Units transferred will be in proportion to the appreciation in investment over the week,
month, quarter, half year or year concerned, as the case may be. Where, in any week, month, quarter
half year or year, there is no appreciation in investment, or the appreciation is less than Rs. 500/- the
switch, as mentioned above, will not be carried out.

The ‘STP Date’ can be 1st, 5th, 7th, 10th, 14th, 15th, 20th, 21st, 25th and 28th or all eight dates of the
month. Where the investor selects more than one date in the form, the individual STP will be
registered for each such date with frequency as selected in the form. The first transfer may be of a
date earlier than the STP Date and the AMC may at its discretion based on processing capability,
process the first transaction under STP on a date before the STP Date.

In case the STP Date happens to be a Non Business Day, the transaction will be processed on the day,
which is the immediately succeeding Business Day for both the Schemes. A Unit Holder will have the
right to discontinue/modify the STP any time he/she/it so desires, subject to giving 30 days prior
notice to the Registrar. On the other hand, the Mutual Fund may terminate the STP, if all the Units
concerned are liquidated or withdrawn from the account or pledged or upon the Mutual Fund’s receipt
of notification of death or incapacity of the Unit Holder. In addition to the above, the Mutual Fund
may, at its discretion and without any notice, redeem the balance Units in the Scheme (in a particular
folio) if the value of the balance Units in the Scheme (in a particular folio) falls below Rs. 1,000/- in
case of any Plan and at least 6 months (3 years in the case of DSPTSF) have elapsed since his/her/its
first investment in the relevant Plan. The Investment Manager may change the rules relating to this
facility from time to time.

STP Facility is available only for units held / to be held in Non Demat mode in the Transferor and
Transferee Scheme.

If end date is not specified in the STP request, the STP would be registered for a period of 3 years or
any other period as decided by the AMC from time to time.

Investors transacting through Stock Exchanges, Mutual Fund Utility & other platforms will have to
approach their distributors / platforms to discontinue their STP in case the STP has been registered
through them. Such registration cannot be directly cancel by giving a request to the AMC / CAMS.
All terms and conditions for STP, including Exit Load, if any, prevailing in the date of STP
enrolment/registration by the fund shall be levied in the Scheme.

a. Daily STP facility

Under Daily STP, the Unit Holder can switch a fixed amount from any one scheme (Source Scheme)
to any other scheme (Target Scheme) on a daily basis subject to exit load as applicable.

The key terms and conditions of Daily STP facility are as under:

i. Daily STP facility will be available under all Schemes/ Plans offering STP facility.

ii. Daily STP facility offers facility to transfer fixed amount from one source scheme to another
target scheme.

iii. The minimum amount of transfer under Daily STP shall be Rs. 500 and in multiples of Re. 1
thereof.

iv. The minimum period for Daily STP shall be 6 days and the maximum period shall be one year.

v. Daily STP request should be submitted at least 7 days before the STP start date i.e. ‘From Date’.
If the difference between the submission date of STP registration form and the STP start date is
less than 7 days, then STP will start from the 7th day from the date of submission of STP
request.

vi. In case the start date is not mentioned, the Daily STP shall start from the 7th day from the date
of submission of valid STP registration form. In case the end date is not mentioned, the STP
shall be registered for a period of one year.
vii. STP installment shall be processed only when it is a Business day for both source and target Schemes.

b. Flex Systematic Transfer Plan (‘Flex STP’)

Flex STP Facility, is a facility wherein Unit holder(s) of designated open-ended Scheme of the Fund can opt to systematically transfer amount(s), which may vary based on the value of investments already made/transferred under this facility, on the date of transfer at predetermined intervals from designated open-ended Scheme of the Fund [hereinafter referred to as “Transferor Scheme”] to the ‘Growth Option’ only, of designated open-ended Scheme of the Fund [hereinafter referred to as “Transferee Scheme”].

Terms and Conditions to Flex STP:-

1. Investors are advised to read the Scheme Information Document(s) (SIDs) and Key Information Memorandum(s) (KIMs) of the Transferee Scheme(s) and Statement of Additional Information (SAI), Instructions and Terms and Conditions carefully before investing and/or enrolling for Flex STP.

2. Transferor Schemes: Currently, all the plan and options of all the open ended scheme(s) of the Fund are designated as Transferor Schemes.

3. Transferee Schemes: Growth option of all the open ended scheme(s) of the Fund (except DSP Liquidity Fund) are designated as Transferee Schemes. Investors may contact the nearest Investor Service Centre (ISC) of the Fund for updated list of schemes.

4. The Flex STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of the Fund and will be registered within seven days.

5. Single Flex STP Enrolment Form can be filled for transfer into one Scheme/Plan & corresponding Growth Option only.

6. In case of valid enrolment forms received, indicating choice of option other than the Growth Option in the Transferee Scheme, it will be deemed as the Growth Option in the Transferee Scheme and registered accordingly.

7. The Flex STP Facility is available only for units held / to be held in Non - demat Mode in the Transferor and the Transferee Scheme.

8. In case the day/date of transfer falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV.

9. Flex STP instalment Amount related:
   a. The first Flex STP instalment will be processed for the fixed instalment amount specified by the Unit holder in the enrolment form. From the second Flex STP instalment onwards, the transfer amount shall be computed as per formula stated hereunder.
   b. Under Flex STP, the amount to be transferred in the Transferee Scheme on the date of transfer shall be higher of:
      i. Fixed amount to be transferred per instalment; or
      ii. The amount determined by the formula: [Fixed amount to be transferred per instalment X Number of instalments including the current instalment] less (-) [Market value of the investments through Flex STP]. For more guidance, please refer to illustrations below based on assumed figures.
   c. In case the instalment amount (as specified hereunder) to be transferred is not available in the Transferor Scheme in the unit holder’s account/folio, the residual amount will be transferred to the Transferee Scheme and Flex STP will be closed/ceased/terminated.
   d. In case there is a redemption or switch-out of any units allotted under Flex STP in the transferee scheme, the balance instalments under Flex STP will be processed for the fixed instalment amount only as specified by the unit holder at the time of enrolment, subject to other terms and conditions. The redemption switch-out of units allotted in the Transferee Scheme is always processed on First-In First-Out (FIFO) basis.
e. It is expressly clarified that where the STP instalments are of value of Rupees Two Lakhs and more and units switched are allotted into the Transferee Scheme based on funds realisation as per the provisions of SID, then on the date of next systematic transfer, only the units that are already allotted, will be included in calculation for arriving at the amount to be transferred and units which are pending allotment on next instalment date, due to funds realisation, will not be included in calculation for arriving at the amount to be transferred.

f. The total Flex STP amount invested in the Transferee Scheme shall not exceed the Total Enrolment Amount at the time of STP enrolment i.e. Amount per Instalment X Number of Instalments and the STP will be ceased thereafter. For example, if the STP enrolment is for 12 instalments of Rs 1,000/- each, the Total enrolment is Rs 12,000/-. If the total amount invested in transferee scheme reached Rs 12,000/- by say tenth instalment, the Flex STP will be ceased and no further transfers will happen.

10. How to calculate the transfers under Flex STP:

Illustration 1:

<table>
<thead>
<tr>
<th>Transferee scheme</th>
<th>DSP Liquidity Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transferee scheme</td>
<td>DSP Equity Fund</td>
</tr>
<tr>
<td>Date and Frequency of Flex STP</td>
<td>7th date – Monthly Interval</td>
</tr>
<tr>
<td>Amount of Transfer per installment</td>
<td>Rs. 2,000/-</td>
</tr>
<tr>
<td>Number of installments</td>
<td>12</td>
</tr>
<tr>
<td>Enrollment Period</td>
<td>January 2015 – December 2015</td>
</tr>
</tbody>
</table>

Calculation of Flex STP instalment amount on the date of the fifth instalment i.e. May 7, 2015:
- Total units allotted up to the date of last instalment i.e. April 7, 2015 is assumed as 500 units;
- The NAV of DSP Equity Fund - Growth Option on May 7, 2015 is assumed as Rs. 12/- per unit;
- Hence the market value of the investment in the Transferee Scheme on the date of transfer is Rs. 6,000 [500 units X Rs 12].

The instalment amount will be calculated as follows:

- **Fixed amount specified at the time of enrollment:** Rs. 2,000/-
- **or**
- **As determined by formula:** \[ \left(2,000 \times 5\right) - 6,000\] = Rs. 4,000

**Whichever is higher**

Hence, on May 7, 2015, the instalment amount transferred to the Transferee Scheme will be Rs 4,000/-. 

Illustration 2:

<table>
<thead>
<tr>
<th>Transferee scheme</th>
<th>DSP Liquidity Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transferee scheme</td>
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</tr>
</tbody>
</table>

Calculation of Flex STP instalment amount on the date of the seventh instalment i.e. July 7, 2015:
- Total units allotted up to the date of last instalment i.e. June 7, 2015 is assumed as 800 units;
- The NAV of DSP Equity Fund - Growth Option on July 7, 2015 is assumed as Rs. 20/- per unit;
- Hence the market value of the investment in the Transferee Scheme on the date of transfer is Rs. 16,000 [800 units X Rs 20].

The instalment amount will be calculated as follows:

- **Fixed amount specified at the time of enrollment:** Rs. 2,000/-
As determined by formula: 

\[
[(2,000 \times 7) - 16,000] = \text{Rs. -2,000}
\]

Whichever is higher

Hence, on July 7, 2015, the instalment amount transferred to the Transferee Scheme will be Rs 2,000/-.

Note: The Flex STP instalment dates in both illustrations above are assumed to be Business Days.

11. Flex STP amount, frequency and period:

a. The minimum amount per Flex STP instalment will be Rs. 500/- and the minimum period for enrolment in Flex STP is Six (06) instalments, irrespective of frequency.

b. Flex STP offers transfer facility at daily, monthly and quarterly intervals. If no frequency is specified or in case of any ambiguity, ‘Monthly’ frequency will be treated as Default frequency and the Fund will not accept any request to change the frequency on retrospective basis.

c. If STP date is not specified under Monthly or Quarterly STP, then 1st business day of the month will be treated as default date for transfer of units.

d. In case the Start date is not mentioned or if the difference between the STP request submission date and the STP start date is less than 7 calendar days, then STP may be registered to start from the 7th calendar day from the date of submission of STP request in case of daily frequency and from the next instalment date for other frequencies. Further, in such cases due to the shift in first instalment to the immediate next instalment, if the end period doesn’t accommodate the minimum 6 instalments, the STP is liable to be rejected.

e. In case the Start Date is mentioned but End Date is not mentioned, the application will be registered for the one year in case of Daily frequency and three years in case of Monthly frequency or Quarterly frequency.

f. The maximum duration for Flex STP enrolment in case of ‘Daily’ Frequency will be for a period of one year.

12. Flex STP will be automatically closed/ceased/terminated if all units in the Transferor Scheme are liquidated or withdrawn or pledged or converted into demat mode or upon intimation of death of unit holder or in case of minor applicant, such minor applicant attaining the age of majority.

13. In respect of units allotted in Transferee scheme due to Flex STP instalments, the Load Structure prevalent at the time of STP enrolment will be applicable on such units.

14. The provision of ‘Minimum Redemption Amount’ as specified in the SIDs of the respective Transferor Scheme(s) and ‘Minimum Application Amount’ specified in the Scheme Information Document(s) of the respective designated Transferee Scheme(s) will not be applicable for Flex STP instalments and transfers.

15. The units to be transferred shall be units which have completed the lock in period in case where the Transferor scheme is DSP Tax Saver Fund.

16. Unit holders will have the right to discontinue the Flex STP facility at any time by sending a written request to the ISC and the facility will be discontinued within 7 days of receipt of a valid request.

17. Flex STP facility, in any manner whatsoever, is not an assurance or promise or guarantee, on part of the Fund, in terms of returns or capital appreciation or minimization of loss of capital or otherwise.

The AMC reserves the right to withdraw/change/modify the terms and conditions of Flex STP. The above terms and conditions may be modified at any time without prior notice to the unitholders and such amended terms and conditions will thereupon apply to and be binding on the unitholders. For the updated terms and conditions of Flex STP, please contact the nearest ISC or calls us on 18002004499.

c. **Value Systematic Transfer Plan (‘Value STP’)***

Value STP facility, is a facility wherein Unit holder(s) of designated open-ended Scheme of the Fund can opt to systematically transfer amount(s), which may vary based on the value of investments already made/transferred under this facility, on the date of transfer at predetermined intervals from designated open-ended Scheme of the Fund [hereinafter referred to as “Transferor Scheme”] to the
‘Growth Option’ only of designated open-ended Scheme of the Fund [hereinafter referred to as “Transferee Scheme”], including a feature of ‘Reverse Transfer’ from Transferee Scheme into the Transferor Scheme, in order to achieve the Target Market Value on each transfer date in the Transferee Scheme, subject to the terms and conditions of Value STP.

The key features of Value STP are as under:

1. Investors are advised to read the Scheme Information Document(s) (SID(s)) and Key Information Memorandum(s) (KIM(s)) of the Transferee Scheme(s) and Statement of Additional Information (SAI), Instructions and Terms and Conditions carefully before investing and/or enrolling for Value STP.

2. Value Systematic Transfer Plan (“Value STP”) by DSP Mutual Fund (Fund) is a facility wherein Unit holder(s) of designated open-ended Scheme(s) of the Fund can opt to systematically transfer amount(s), which may vary based on the value of investments already made/transferred under this facility, on the date of transfer at pre-determined intervals from designated open-ended Scheme(s) of the Fund [hereinafter referred to as “Transferor Scheme”] to the ‘Growth Option’ only of designated open-ended Scheme(s) of the Fund [hereinafter referred to as “Transferee Scheme”], other than any scheme having lock-in feature, including a feature of ‘Reverse Transfer’ from Transferee Scheme into the Transferor Scheme, in order to achieve the Target Market Value on each transfer date in the Transferee Scheme, subject to the terms and conditions of Value STP.

3. Transferor Schemes: Currently, all the plan and options of all the open ended scheme(s) of the Fund (except DSP Liquidity Fund, DSP Tax Saver Fund) are designated as Transferor Schemes.

4. Transferee Schemes: Growth option of all the open ended scheme(s) of the Fund (except DSP Liquidity Fund, DSP Tax Saver Fund) are designated as Transferee Schemes. Investors may contact the nearest Investor Service Centre (ISC) of the Fund for updated list of schemes.

5. The Value STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of the Fund and will be registered within seven days.

6. Single Value STP Enrolment Form can be filled for transfer into one Scheme/Plan & corresponding Growth Option only.

7. In case of valid enrolment forms received, indicating choice of option other than the Growth Option in the Transferee Scheme, it will be deemed as the Growth Option in the Transferee Scheme and registered accordingly.

8. The Value STP Facility is available only for units held / to be held in Non-demat Mode in the Transferor and the Transferee Scheme.

9. In case the day/date of transfer falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV.

10. Value STP instalment Amount related:
   a. In Value STP, transfers from the Transferor Scheme in to Transferee Scheme are made to achieve the Total Target Market Value in the Transferee Scheme based on number of instalments and amount for each instalment.
   b. This is done by transferring an amount at regular intervals in such a way, so as to keep the Market Value of the units in the Transferee Scheme equivalent to the product of ‘number of instalments (including current instalment)’ and ‘fixed amount of the first instalment amount specified by the Unit holder’ on the date of each transfer during the tenure of the Value STP, subject to overall terms and conditions.
   c. Hence, the instalment amount to be transferred will be arrived on the basis of the difference between the Target Market Value and the actual Market Value of the holdings in the Transferee Scheme as on the date of transfer.
   d. The first Value STP instalment will be processed for the fixed instalment amount specified by the Unit holder in the enrolment form. From the second Value STP instalment onwards, the transfer amount shall be computed as per formula stated hereunder, including a ‘Reverse Transfer’ as provided hereunder:
i. [First instalment amount X Number of instalments including the current instalment] less (-) [Market Value of the investments through Value STP in the Transferee Scheme as on the date of transfer]

ii. Reverse Transfer: On the date of transfer, if the market value of the investments in the Transferee Scheme through Value STP is higher than the ‘first instalment amount X number of instalments (including the current instalment)’, then a ‘Reverse Transfer’ will be effected from the Transferee Scheme to the Transferor Scheme to the extent of the difference in the amount, in order to arrive at the Target Market Value.

e. It may however be noted that the Total Amount Invested through Value STP over its tenure in the Transferee Scheme, may be higher or lower than the Total Target Market Value of the investment (i.e. the first instalment amount X total number of instalments specified by the Unit holder). This may be on account of fluctuations in the market value of the Transferee Scheme.

f. In case the instalment amount to be transferred is not available in the Transferor Scheme, the residual amount will be transferred to the Transferee Scheme and Value STP will be closed/ceased/terminated.

g. In case there is a redemption or switch-out of any units allotted under Value STP in the Transferee scheme, the balance instalments during the tenure of Value STP will be processed for the fixed instalment amount only, as specified by the unit holder at the time of enrolment, subject to other terms and conditions. The redemption/switch-out of units allotted in the Transferee Scheme is always processed on First-In First-Out (FIFO) basis.

h. It is expressly clarified that where the STP instalments are of value of Rupees Two Lakhs and more and units switched are allotted in to Transferee Scheme (or Transferor Schemes in case of Reverse Transfer) based on funds realisation as per the provisions of SID, then on the date of next systematic transfer, only the units that are already allotted, will be included in calculation for arriving at the amount to be transferred and units which are pending allotment on next instalment date, due to funds realisation, will not be included in calculation for arriving at the amount to be transferred.

11. Illustration explaining how does the Value STP work?

DSP Value STP consists of two parts, ‘Transfer’ & ‘Reverse Transfer’, as illustrated below. The following example illustrates how Value STP with a Monthly Interval will work in the Transferee Scheme, if the Value STP is registered for Rs 1,000 for 12 months with monthly frequency, say from January to December. In other words, Target Investment Value is to be increased by an amount of Rs 1,000 every month by way of 12 instalments:

<table>
<thead>
<tr>
<th>Transfer Date</th>
<th>NAV per unit (Rs.)</th>
<th>Target Market Value of holdings (Rs.)</th>
<th>Market Value before investment (Rs.)#</th>
<th>Amount Transferred (Rs.)</th>
<th>Units Purchased/ Redeemed*</th>
<th>Total Units held</th>
<th>Total Amount Invested (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-Jan</td>
<td>10</td>
<td>1,000</td>
<td>0</td>
<td>1,000</td>
<td>100.00</td>
<td>100.00</td>
<td>1,000</td>
</tr>
<tr>
<td>1-Feb</td>
<td>12</td>
<td>2,000</td>
<td>1,200</td>
<td>800</td>
<td>66.67</td>
<td>166.67</td>
<td>1,800</td>
</tr>
<tr>
<td>1-Mar</td>
<td>11</td>
<td>3,000</td>
<td>1,833</td>
<td>1,167</td>
<td>106.06</td>
<td>272.73</td>
<td>2,967</td>
</tr>
<tr>
<td>1-Apr</td>
<td>9</td>
<td>4,000</td>
<td>2,455</td>
<td>1,545</td>
<td>171.72</td>
<td>444.44</td>
<td>4,512</td>
</tr>
<tr>
<td>1-May</td>
<td>7</td>
<td>5,000</td>
<td>3,111</td>
<td>1,889</td>
<td>269.84</td>
<td>714.29</td>
<td>6,401</td>
</tr>
<tr>
<td>1-Jun</td>
<td>8</td>
<td>6,000</td>
<td>5,714</td>
<td>286</td>
<td>35.71</td>
<td>750.00</td>
<td>6,687</td>
</tr>
<tr>
<td>1-Jul</td>
<td>10</td>
<td>7,000</td>
<td>7,500</td>
<td>-500</td>
<td>-50.00</td>
<td>700.00</td>
<td>6,187</td>
</tr>
</tbody>
</table>
i. **Transfer**: The transfers are made in a way to increase the market value systematically by Rs. 1,000 every month. Therefore, in January, there is a transfer worth Rs. 1,000 (100 units @ NAV Rs. 10).

   - **Case 1**: If the NAV of Transferee Scheme rises to Rs. 12 in the month of February, the market value of the existing 100 units rises to Rs. 1,200. As the Target Investment Value (the sum of pre-specified monthly installments) for the month of February is Rs. 2,000, the amount transferred under the Value STP will be Rs. 800, to ensure that the Target Investment Value of the month is not exceeded. This will give an additional 66.67 units @ Rs. 12 to the Transferee Scheme, raising total number of units to 166.67 units.

   - **Case 2**: If the NAV of Transferee Scheme decreases to Rs.11 in the month of March, the market value for the 166.67 units purchased through the previous installments falls to Rs.1833 (166.67 X 11). Since the Target Investment Value of the Transferee Scheme in March should be Rs. 3,000, the transfer amount will be Rs. 1,167. This will give an additional 106 units @ Rs. 11 to the Transferee Scheme, raising the total number of units to 272.73 units.

ii. **Reverse Transfer**: This ‘Reverser Transfer’ is made from the Transferee Scheme to the Transferor Scheme, when the Market Value of the Transferee Scheme exceeds the Target Investment Value.

The Market Value in the month of July is Rs. 7,500, prior to the transfer of the specified monthly amount. A ‘Reverse Transfer’ will be made to transfer units from Transferee Scheme to Transferor Scheme for the excess value, to ensure that the Target Investment Value for the month is maintained. Therefore, as the market value of the transfferee scheme (Rs.7,500) exceeds the Target Investment Value for the Month (Rs.7,000), 50 units (as indicated by the negative sign) worth Rs.500 were taken out (i.e. the excess amount over Rs. 7,000) thereby reducing the number of units held in the Transferee Scheme.

However, it may be noted that the Total Amount invested through Value STP could be more than the Total Target Investment Value specified during registering for the Value STP as highlighted by the illustration below:

<table>
<thead>
<tr>
<th>Transfer Date</th>
<th>NAV per unit (Rs.)</th>
<th>Target Market Value of holdings (Rs.)</th>
<th>Market Value of holdings before investment (Rs.)#</th>
<th>Amount Transferred (Rs.)</th>
<th>Units Purchased/ Redeemed*</th>
<th>Total Units held</th>
<th>Total Amount Invested (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
<td>(4)</td>
<td>(5) = (3) - (4)</td>
<td>(6) = (5) / (2)</td>
<td>(7) = (3) / (2)</td>
<td>(8)</td>
</tr>
<tr>
<td>1-Jan</td>
<td>21</td>
<td>1,000</td>
<td>0</td>
<td>1,000</td>
<td>47.62</td>
<td>47.62</td>
<td>1,000</td>
</tr>
<tr>
<td>1-Feb</td>
<td>18</td>
<td>2,000</td>
<td>857</td>
<td>1,143</td>
<td>63.49</td>
<td>111.11</td>
<td>2,143</td>
</tr>
<tr>
<td>1-Mar</td>
<td>20</td>
<td>3,000</td>
<td>2,222</td>
<td>778</td>
<td>38.89</td>
<td>150.00</td>
<td>2,921</td>
</tr>
<tr>
<td>1-Apr</td>
<td>19</td>
<td>4,000</td>
<td>2,850</td>
<td>1,150</td>
<td>60.53</td>
<td>210.53</td>
<td>4,071</td>
</tr>
</tbody>
</table>

*Reverse Transfer; (-ve) units indicate Reverse Transfer.  #Total units before current investment X current NAV.
1-May 16 5,000 3,368 1,632 101.97 312.50 5,702
1-Jun 17 6,000 5,313 688 40.44 352.94 6,390
1-Jul 15 7,000 5,294 1,706 113.73 466.67 8,096
1-Aug 14 8,000 6,533 1,467 104.76 571.43 9,562
1-Sep 16 9,000 9,143 -143 -8.93 562.50 9,419
1-Oct 15 10,000 8,438 1,563 104.17 666.67 10,982
1-Nov 13 11,000 8,667 2,333 179.49 846.15 13,315
1-Dec 11 12,000 9,308 2,692 244.76 1,090.91 16,008

*Reverse Transfer; (-ve) units indicate Reverse Transfer.  #Total units before current investment X current NAV.

The Target Investment Value of holding at the end of a 12 month period is Rs.12,000. As the NAV of the Transferee scheme has periodically reduced, the total amount invested has kept on increasing, to ensure that the market value of the investment matches the Target Investment Value for that particular month (for instance; in the months of April & May). In case the amounts (as specified above) to be transferred are not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Value STP will be closed.

Disclaimer: The above illustrations are only to explain the concept of Value STP using assumed figures. The illustrations are merely indicative in nature and should not be construed as investment advice. They do not in any manner imply or suggest performance of any DSP Mutual Fund Schemes(s). Value STP neither assures a profit nor guarantees protection against a loss in declining market.

12. Value STP amount, frequency and period:
   a. The minimum amount per Value STP instalment will be Rs 500/- and the minimum period for enrolment in Value STP is Six (06) instalments irrespective of frequency.
   b. Value STP offers transfer facility at monthly and quarterly intervals. If no frequency is specified or in case of any ambiguity, ‘Monthly’ frequency will be treated as Default frequency and the fund will not entertain any request to change the frequency on retrospective basis.
   c. If STP date is not specified under Monthly or Quarterly STP, then 1st business day of the month will be treated as default date for transfer of units.
   d. In case the Start date is not mentioned or if the difference between the STP request submission date and the STP start date is less than 7 calendar days, then STP may be registered from the next systematic date. Further in such cases, due to the shift in first instalment to the immediate next instalment, if the end period doesn’t accommodate the minimum 6 instalments, the STP is liable to be rejected.
   e. In case the Start Date is mentioned but End Date is not mentioned, the application will be registered for three years in case of Monthly frequency or Quarterly frequency.

13. In respect of units allotted due to Value STP instalments, in the Transferee Scheme(s) and Transferor Scheme(s) in case of Reverse Transfer, the Load Structure prevalent at the time of STP enrolment shall be applicable on such units.

14. The provision of ‘Minimum Redemption Amount’ as specified in the SIDs of the respective Transferor Scheme(s) and ‘Minimum Application Amount’ specified in the Scheme Information Document(s) of the respective designated Transferee Scheme(s) will not be applicable for Value STP instalments and transfers.
16. Unit holders will have the right to discontinue the Value STP facility at any time by sending a written request to the ISC and the facility will be discontinued within 7 days of receipt of a valid request.

17. Value STP facility, in any manner whatsoever, is not an assurance or promise or guarantee, on part of the Fund, in terms of returns or capital appreciation or minimization of loss of capital or otherwise.

18. The AMC reserves the right to withdraw/change/modify the terms and conditions of Value STP. The above terms and conditions may be modified at any time without prior notice to the unitholders and such amended terms and conditions will thereupon apply to and be binding on the unitholders. For the updated terms and conditions of V STP, please contact the nearest ISC or calls us on 18002004499.

D. Switching

A switch has the effect of redemption from one scheme/plan/option and a purchase in the other scheme/plan/option to which the switching has been done and the terms and conditions pertaining to same are specified below. In the case of DSPTSF switching out of the Scheme shall be allowed only after completion of the Lock-in Period of 3 years from the Date of Allotment.

To effect a switch, a Unit Holder must provide clear instructions. Such instructions may be provided in writing or by completing the transaction slip/form attached to the account statement or other transaction modes provided by the AMC. The switch request can be made for any amount of Rs. 500/- or more. A Unit holder may request switch of a specified amount or a specified number of Units only. If the Unit holder has specified both the amount (in Rs.) and the number of Units, switch-out of units will be carried out based on the number of units specified by the Unit holder.

Requests for switching can be sent to the Mutual Fund through the Official points of acceptance of transactions. All switching requests received and time stamped upto 3:00 p.m. on any Business Day will be considered accepted on that Business Day, subject to the request being complete in all respects and provided the day is a Business Day for both, the Scheme from which one is switching out and the Scheme into which one is switching in. When a switching request is received after the cut off time specified above, then the request will deemed to have been received on the next day which is a Business Day for both the Schemes.

All allotments will be provisional, subject to realisation of payment and subject to the AMC having been reasonably satisfied that the Mutual Fund has received clear funds. Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC. Investors may note that switch facility is currently not provided to investors who wish to transact through the stock exchange mechanism or hold units in demat form and will be provided as an when enabled on stock exchange platform.

Unit holders are requested to note that application for switch-out for units for which funds are not realized via purchase or switch-in in the scheme of the Fund shall be liable to be rejected. In other words, switch out of units will be processed only if the funds for such units are realized in the scheme by a way of payment instructions/transfer or switch-in funding process.

Further, all switch funding shall be in line with redemption funding timelines adopted by the concerned scheme i.e. if a scheme follows T+3 payout for redemption, the switch out funding should also be made on the T+3 and not earlier or later than T+3, where T is the day of transaction.

(a) Inter-Scheme Switching

Unit Holders will have the option to switch all or part of their investment in the Schemes, to any other Scheme(s) established by the Mutual Fund, which is are available for investment at that time. In the case of DSPTSF, this facility may be availed of only after the completion of a Lock-In-Period of 3
years from the date of allotment of Units. The switch will be effected by way of a redemption of Units from a Scheme and re-investment of the redemption proceeds in the other Scheme(s) selected by the Unit Holder at the prevailing terms of the Scheme to which the switch is taking place.

The price at which the Units will be switched out of the Schemes will be based on the Redemption Price on the Business Day of acceptance of switching request and the net proceeds will be invested in the other Scheme(s) at the prevailing Purchase Price for Units in that/those Scheme(s).

(b) Inter-Plan Switching

Unit Holders will have the option to switch all or part of their investment(s) from one plan of a Scheme to the other plan of that Scheme. The switch will be effected by way of a redemption of Units of the relevant plan of a Scheme as per terms and conditions of redemption and re-investment of the redemption proceeds in the other plan of the Scheme selected by the Unit Holder on the prevailing terms of that Plan as a purchase as per purchase terms and conditions of purchase.

(c) Switch of units from Regular Plan to Direct Plan within the same scheme of the Fund:

No exit load shall be levied in case of switch of investment from Regular Plan to Direct Plan and vice versa.

(d) Inter-Option Switching

Unit Holders have the option to switch all or part of their investments from one Option of a Scheme/Plan to the other Option of the same Scheme/Plan. In the case of DSPTSF, this facility may be availed of only after the completion of a Lock-In-Period of 3 years from the date of allotment of Units.

The switch will be effected by way of a redemption of Units of the relevant Option and reinvestment of the redemption proceeds in the other Option selected by the Unit Holder on the prevailing terms of that Scheme/Plan. The price at which the Units will be switched out will be at the Applicable NAV on the Business Day of acceptance of switching request and the net proceeds will be invested in the other Option at the Applicable NAV of that Option.

E. Dividend Transfer Plan (DTP)

Unit holders under the Regular Plan/Institutional Plan & Direct Plan (wherever applicable) and Dividend Options(s) (other than Daily Dividend Reinvest sub-option) of all the open ended schemes of the Mutual Fund can opt to transfer their dividend to any other option under the Regular Plan & Direct Plan (wherever applicable) (other than Daily Dividend Reinvest sub-option) of all the open-ended schemes of the Mutual Fund by availing the facility of Dividend Transfer Plan (DTP).

Under DTP, dividend as & when declared (as reduced by the amount of applicable statutory levy) in the transferor scheme (subject to minimum of Rs.500/-) will be automatically invested without any exit load into the transferee scheme, as opted by the Unit holder. Such transfer will be treated as fresh subscription in the transferee scheme and invested at the Applicable NAV on the Business Day immediately following the record date, subject to terms and conditions applicable to the transferee scheme.

Investors may further note the following with respect to availing of the DTP facility:

a. Dividend Transfer Plan (DTP) is a facility wherein unit holder(s) of eligible scheme(s) (hereinafter referred to as "Source Scheme(s)") of DSP Mutual Fund can opt to automatically invest the dividend (as reduced by the amount of applicable statutory levy) as & when declared by the eligible Source Scheme(s) into other eligible Scheme(s) (hereinafter referred to as "Target Scheme(s)") of DSP Mutual Fund.
b. Enrolment under the DTP facility will automatically override any previous instructions for ‘Dividend Payout’ or ‘Dividend Reinvestment’ option in the transferor scheme.

c. The eligible list of Source Schemes or Target Schemes is subject to change from time to time. Please visit www.dspim.com for updated list of the Source Schemes and the Target Schemes.

d. The enrolment for DTP facility will be for all units under the respective Dividend Plan/ option of the Source Scheme and will supersede any "Payout/Reinvest" sub option request given by the investor prior to DTP enrolment or even later by way of additional investment or switch or a normal letter to change dividend sub-option. Instructions for part Dividend Transfer and part Dividend Payout / Reinvestment will not be accepted.

e. Under DTP, dividend as & when declared (as reduced by the amount of applicable statutory levy) in the Source Scheme (subject to minimum of Rs.500/-) will be automatically invested into the Target Scheme, as opted by the unit holder, on the immediate next Business Day of Target scheme after the Record date at the applicable NAV of the Target Scheme, subject to applicable load, terms and conditions of the respective Target Scheme and accordingly equivalent units will be allotted in the Target scheme.

f. The provision for ‘Minimum Application Amount’ specified in the respective transferee scheme’s SID will not be applicable under DTP.

g. The provision for 'Minimum Application Amount' specified in the respective Target Scheme's SID will not be applicable under DTP.

h. Load Structure (entry load & exit load) on units invested in Target scheme via dividend transfer plan will be NIL.

i. The Minimum amount of dividend eligible for transfer under Dividend Transfer Plan is Rs.500/- (Rupees Five Hundred Only). If the dividend amount in the Source Scheme is less than Rs.500/- the dividend will be automatically reinvested in the Source Scheme itself and will not be transferred.

j. The enrolment to avail of DTP facility has to be specified for each Scheme/ Plan/ Option separately via separate forms and not at the folio level.

k. Unitholder(s) are advised to read the Scheme Information Document(s) of Target Scheme(s) carefully before investing.

l. Unit holders who wish to enroll for the DTP facility are required to fill DTP Enrollment Form available with the ISC's, distributors/ agents and also available on the website www.dspim.com. The DTP Enrolment Form should be completed in English in Block Letters only. Please tick the appropriate box, where boxes have been provided. The DTP Enrolment Form complete in all respects should be submitted at any of the Investor Service Centres (ISCs) of the registrar or of DSP Mutual Fund. Requests may not be processed in case of incomplete/ambiguous/improper/incorrect details in DTP enrolment/cancellation form.

m. DTP enrolment will be registered by the registrar within seven business days of a valid request received at Chennai. Hence investors should submit the DTP enrolment request sufficiently in advance. Any dividend declared between the time of form submission at investor service centre and registration of DTP by the registrar will not be transferred to the target scheme and existing dividend sub option applicable to the units of the scheme will be applied. Once the request for DTP is registered, then it shall remain in force unless it is terminated by a specific cancellation request in the designated form.

n. Unit holders will have the right to discontinue/cancel the DTP facility at any time by sending a written notice to the registrar in a designated DTP cancellation Form. Request for cancellation of DTP will be registered by the registrar within seven business days of a valid request received at their head office in Chennai. Any dividend declared between the time of cancellation form submission at investor service centre and cancellation of DTP by the registrar will be transferred to the target scheme.

o. DTP Cancellation request in any form other than designated form may not be entertained by the fund and the registrar and is liable to be rejected.

p. At the time of discontinuation of DTP facility, the unit holders should indicate their choice of option i.e. dividend reinvestment or dividend payout. In the event the Unitholder does not indicate his choice of dividend option, the dividend, if any, will be reinvested in the Source Scheme.
q. The Account Statement will be issued by mail or by email (if email id is provided by investor) within 30 days of dividend transfer or reinvestment.

r. It is expressly clarified that the dividends so transferred and invested in target scheme shall be constructive payment of dividends to the Unit holders and constructive receipt of the same amount from each Unit holder for reinvestment in units of other scheme.

s. It is further clarified that the dividend amount transferred would be treated as switch-in / subscription transaction in the target scheme and will be liable to PAN and KYC provisions as may be applicable.

t. The Fund is not guaranteeing or assuring any dividend under any of the schemes. The Fund is also not assuring that it will make any dividend distributions under the dividend plans of any of the Schemes, though it has every intention of doing so. All dividend distribution is subject to investment performance of the Schemes.

u. The AMC reserves the right to change/ modify the terms and conditions of the DTP including eligible schemes without assigning any reason thereof. If DTP facility is withdrawn from any source scheme or target scheme, all investors who have applied for DTP will be converted into dividend re-investment option in source scheme and will be intimated by post.

v. The enrolment for DTP facility can only be made for all units under the respective Dividend Plan/ option of the transferor scheme

w. DTP Facility is available only for units held in Non Demat mode in the said scheme.

F. Fixed Withdrawal Plan

a. Fixed Withdrawal Plan is the nomenclature of the facility and should not be construed as an assurance of returns/performance of the Scheme.

b. This facility is available only in Growth option of specified Scheme/s and Plan/s. Currently the facility is available in DSP Credit Risk Fund, DSP Dynamic Asset Allocation Fund, DSP Equity & Bond Fund and DSP Regular Saving Fund and the AMC may add more schemes at its discretion.

c. Investor has to select either Registration or Cancellation by ticking the appropriate box. In case no option or both the options are selected the application will be considered for Registration by default.

d. Investors can opt for this facility and withdraw their investments systematically on a Monthly basis. Withdrawals will be made/ effected on the day selected by the investor in the form and would be treated as redemption. In case the day selected by the investor happens to be a non business day in a particular month, then it would be effected on next business day.

e. Investor can opt for this facility for any one of the date/s as specified in the form, provided a minimum time gap of 07 days from the date of request. Investors should submit a duly filled and signed form at least seven days before the first installment.

f. If multiple dates are selected in a month, the facility will be registered for 25th of the month only as default.

g. In case start date/month is not selected/not legible/not clear, Fixed Withdrawal will start from the month based on Fixed Withdrawal date selected or applicable by default. Based on Start month and End Month minimum number of installments should be atleast 06 (six) installments. Where the end month is not mentioned, the facility will be registered for Ten (10) years.

h. Fixed Withdrawal installment amount per month will be derived by multiplying amount as mentioned in relevant column of the form with percentage as mentioned in the relevant column and will be rounded-off to the multiple of Re.1/-. For example, if the Amount on which % to be applied for Fixed Withdrawal Instalment is specified as Rs 1 lakh and % on Amount for Fixed Withdrawal Instalment is specified as 0.75%, then the monthly instalment will be Rs 750/ (Rs 1 Lakh x 0.75%).

i. To avail the facility, Amount on which the percentage to be applied, should be minimum of Rs.1 lakh. If the investor mentions an amount less than Rs 1 Lakh, application is liable to be rejected or the AMC may register as if the amount is Rs 1 Lakh at the discretion of AMC.

j. The Fixed Withdrawal facility will terminate automatically if balance available in the respective scheme on the date of installment trigger is inadequate or not available or if the enrollment period
expires; whichever is earlier. In case there is a residual amount which is less than the installment amount, the same would be processed as the last installment.

k. If the total valuation in the folio scheme at the time of Fixed withdrawal registration is less than the amount of Fixed withdrawal installment based on percentage and amount specified/selected by the investor the request will still be registered and it will be responsibility of the investor to have future investments/units available in the folio to process monthly Fixed withdrawal installments.

l. This facility is not available for investor having investments/units in demat mode. If the investor gives a request to dematerialize the existing units in the folio, such request will automatically cancel the existing fixed withdrawal registration.

m. In case of any ambiguity or incorrect or illegible details in the form, the AMC reserves the right to reject the request.

n. The investor will have the right to discontinue the Fixed Withdrawal Plan at any time, by submitting a written cancellation request atleast 07 (seven) days in advance.

o. AMC reserves the right to amend/terminate/discontinue this facility at any time for existing registrations or discontinue for new registrations by issuing a public notice. Where the facility is discontinued for existing registrations, the AMC will notify the investors through post.