

# MONTHLY FACTSHEET

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## QUOTE OF THE MONTH

The individual investor should act consistently as an **investor** and not as a **speculator**.

Benjamin Graham

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### INCEPTION DATE

April 29, 1997

### BENCHMARK

Nifty 500 (TRI)

### NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 97.7510

Direct Plan

Growth: ₹ 108.4310

### TOTAL AUM

11,412 Cr.

### MONTHLY AVERAGE AUM

11,132 Cr.

### Portfolio Turnover Ratio (Last 12 months):

0.22

### 3 Year Risk Statistics:

Standard Deviation : 15.20%

Beta : 0.98

R-Squared : 90.36%

Sharpe Ratio : 0.70

### Month End Expense Ratio

Regular Plan : 1.74%

Direct Plan : 0.71%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>21.27%</b>
✓ ICICI Bank Limited	6.64%
✓ HDFC Bank Limited	5.48%
✓ Axis Bank Limited	4.39%
✓ State Bank of India	3.09%
AU Small Finance Bank Limited	1.67%
<b>Finance</b>	<b>13.78%</b>
✓ Bajaj Finance Limited	7.38%
Cholamandalam Investment and Finance Company Limited	2.26%
Power Finance Corporation Limited	1.51%
Bajaj Finserv Limited	1.00%
REC Limited	0.97%
Can Fin Homes Limited	0.66%
<b>IT - Software</b>	<b>8.29%</b>
✓ Coforge Limited	2.53%
✓ Infosys Limited	2.38%
HCL Technologies Limited	1.82%
Tata Consultancy Services Limited	1.56%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>7.98%</b>
✓ Cipla Limited	2.57%
Alkem Laboratories Limited	1.98%
Suven Pharmaceuticals Limited	1.82%
IPCA Laboratories Limited	1.61%
<b>Auto Components</b>	<b>5.33%</b>
✓ Samvardhana Motherson International Limited	2.30%
UNO Minda Limited	1.42%
Schaeffler India Limited	1.06%
Balkrishna Industries Limited	0.55%
<b>Consumer Durables</b>	<b>4.42%</b>
Century Plyboards (India) Limited	1.69%
Crompton Greaves Consumer Electricals Limited	1.54%
Havells India Limited	0.68%
Indigo Paints Limited	0.51%
<b>Telecom - Services</b>	<b>4.27%</b>
✓ Indus Towers Limited	2.39%
Bharti Airtel Limited	1.88%
<b>Industrial Products</b>	<b>3.90%</b>
APL Apollo Tubes Limited	1.42%
Polycab India Limited	1.33%
Kirloskar Oil Engines Limited	1.14%
AIA Engineering Limited	0.01%
<b>Insurance</b>	<b>3.31%</b>
Max Financial Services Limited	2.27%
ICICI Lombard General Insurance Company Limited	1.04%
<b>Chemicals &amp; Petrochemicals</b>	<b>2.48%</b>
Gujarat Fluorochemicals Limited	1.98%
Atul Limited	0.50%
<b>Retailing</b>	<b>2.26%</b>
Avenue Supermarts Limited	2.26%
<b>Beverages</b>	<b>2.11%</b>
Radico Khaitan Limited	2.11%
<b>Construction</b>	<b>1.80%</b>
KEC International Limited	1.42%
Engineers India Limited	0.38%
<b>Petroleum Products</b>	<b>1.69%</b>
Bharat Petroleum Corporation Limited	1.69%
<b>Cement &amp; Cement Products</b>	<b>1.68%</b>
JK Lakshmi Cement Limited	0.96%
JK Cement Limited	0.72%
<b>Diversified FMCG</b>	<b>1.56%</b>
Hindustan Unilever Limited	1.56%
<b>Healthcare Services</b>	<b>1.43%</b>
Rainbow Childrens Medicare Limited	1.16%
Syngene International Limited	0.27%
<b>Electrical Equipment</b>	<b>1.30%</b>
CG Power and Industrial Solutions Limited	1.30%
<b>Capital Markets</b>	<b>1.22%</b>
Prudent Corporate Advisory Services Limited	1.22%
<b>Gas</b>	<b>1.21%</b>
GAIL (India) Limited	1.21%
<b>Oil</b>	<b>0.97%</b>
Oil India Limited	0.97%
<b>Textiles &amp; Apparels</b>	<b>0.86%</b>
Ganesha Ecosphere Limited	0.86%
<b>Non - Ferrous Metals</b>	<b>0.75%</b>
Hindalco Industries Limited	0.75%
<b>Personal Products</b>	<b>0.48%</b>
Emami Limited	0.48%
<b>Automobiles</b>	<b>0.43%</b>
Tata Motors Limited	0.43%
<b>Fertilizers &amp; Agrochemicals</b>	<b>0.07%</b>
PI Industries Limited	0.07%
<b>Realty</b>	<b>0.06%</b>
The Phoenix Mills Limited	0.06%
<b>Total</b>	<b>94.91%</b>

Name of Instrument	% to Net Assets
<b>Unlisted</b>	
IT - Software	*
SIP Technologies & Export Limited**	*
<b>Entertainment</b>	*
Magnasound (India) Limited**	*
<b>Total</b>	<b>*</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	5.16%
<b>Total</b>	<b>5.16%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.07%
<b>Total</b>	<b>-0.07%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

\*Less than 0.01%

\*\* Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations.

Classification of % of holdings based on Market Capitalisation: Large-Cap 58.83%, Mid Cap 19.63%, Small-Cap 16.45%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

# DSP Large Cap Fund (Erstwhile known as DSP Top 100 Equity Fund)

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks

**DSP**  
MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	30.54%
✓ HDFC Bank Limited	9.26%
✓ ICICI Bank Limited	8.70%
✓ Axis Bank Limited	5.02%
✓ Kotak Mahindra Bank Limited	4.00%
✓ State Bank of India	3.56%
Automobiles	10.43%
✓ Mahindra & Mahindra Limited	5.23%
Hero MotoCorp Limited	2.41%
Tata Motors Limited	1.82%
Eicher Motors Limited	0.97%
Pharmaceuticals & Biotechnology	6.92%
✓ Cipla Limited	4.02%
Suven Pharmaceuticals Limited	1.20%
Alembic Pharmaceuticals Limited	0.95%
IPCA Laboratories Limited	0.75%
Insurance	6.52%
✓ SBI Life Insurance Company Limited	4.63%
Life Insurance Corporation of India	1.00%
ICICI Lombard General Insurance Company Limited	0.89%
Diversified FMCG	5.18%
✓ ITC Limited	5.18%
Finance	5.06%
✓ Bajaj Finance Limited	4.22%
Power Finance Corporation Limited	0.84%
IT - Software	4.61%
HCL Technologies Limited	2.52%
Infosys Limited	2.09%
Power	3.50%
NTPC Limited	3.50%
Gas	3.26%
GAIL (India) Limited	2.14%
Petronet LNG Limited	1.12%
Auto Components	3.16%
Samvardhana Motherson International Limited	3.16%
Oil	2.95%
Oil & Natural Gas Corporation Limited	2.95%
Telecom - Services	1.70%
Indus Towers Limited	1.70%
Chemicals & Petrochemicals	1.24%
Jubilant Ingrevia Limited	1.24%
IT - Services	1.00%
Cyient Limited	1.00%
Capital Markets	0.62%
Nippon Life India Asset Management Limited	0.62%
<b>Total</b>	<b>86.69%</b>
Arbitrage	
Index Options	0.07%
<b>Total</b>	<b>0.07%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	14.29%
<b>Total</b>	<b>14.29%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-1.05%
<b>Total</b>	<b>-1.05%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### ✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 78.92%, Mid Cap 3.38%, Small Cap 4.39%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization

### INCEPTION DATE

Mar 10, 2003

### BENCHMARK

BSE 100 (TRI)

### NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 462.9360

Direct Plan

Growth: ₹ 504.9310

### TOTAL AUM

5,611 Cr.

### MONTHLY AVERAGE AUM

5,278 Cr.

### Portfolio Turnover Ratio (Last 12 months):

0.27

### 3 Year Risk Statistics:

Standard Deviation : 12.93%

Beta : 0.89

R-Squared : 92.95%

Sharpe Ratio : 1.03

### Month End Expense Ratio

Regular Plan : 1.88%

Direct Plan : 1.01%

## INCEPTION DATE

May 16, 2000

## BENCHMARK

Nifty Large Midcap 250 (TRI)

## NAV AS ON

**APRIL 30, 2025**

Regular Plan

Growth: ₹ 594.2330

Direct Plan

Growth: ₹ 662.3120

## TOTAL AUM

14,387 Cr.

## MONTHLY AVERAGE AUM

13,870 Cr.

## Portfolio Turnover Ratio (Last 12 months):

0.41

## 3 Year Risk Statistics:

Standard Deviation : 14.83%

Beta : 0.94

R-Squared : 94.60%

Sharpe Ratio : 0.98

## Month End Expense Ratio

Regular Plan : 1.70%

Direct Plan : 0.68%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>23.60%</b>
✓ HDFC Bank Limited	4.88%
✓ ICICI Bank Limited	4.53%
✓ Axis Bank Limited	4.49%
✓ State Bank of India	3.88%
✓ Kotak Mahindra Bank Limited	2.83%
✓ AU Small Finance Bank Limited	1.88%
The Federal Bank Limited	1.11%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>8.35%</b>
✓ Cipla Limited	2.07%
IPCA Laboratories Limited	1.86%
Alkem Laboratories Limited	1.28%
Suven Pharmaceuticals Limited	1.16%
Lupin Limited	1.02%
Pfizer Limited	0.53%
Laurus Labs Limited	0.43%
<b>IT - Software</b>	<b>6.01%</b>
✓ Coforge Limited	2.06%
HCL Technologies Limited	1.48%
Mphasis Limited	1.29%
Infosys Limited	1.18%
<b>Auto Components</b>	<b>5.87%</b>
Samvardhana Motherson International Limited	1.61%
Exide Industries Limited	0.99%
Bharat Forge Limited	0.99%
UNO Minda Limited	0.97%
Schaeffler India Limited	0.92%
Sansera Engineering Limited	0.39%
<b>Insurance</b>	<b>4.45%</b>
Max Financial Services Limited	1.87%
SBI Life Insurance Company Limited	1.40%
ICICI Lombard General Insurance Company Limited	1.18%
<b>Finance</b>	<b>4.43%</b>
Power Finance Corporation Limited	1.66%
LIC Housing Finance Limited	1.47%
Shriram Finance Limited	0.77%
SBI Cards and Payment Services Limited	0.53%
<b>Telecom - Services</b>	<b>3.98%</b>
✓ Bharti Airtel Limited	2.03%
Indus Towers Limited	1.76%
Bharti Airtel Limited - Partly Paid Shares	0.19%
City Online Services Ltd**	*
<b>Gas</b>	<b>3.69%</b>
Petronet LNG Limited	1.55%
GAIL (India) Limited	1.08%
Gujarat State Petronet Limited	0.55%
Indraprastha Gas Limited	0.51%
<b>Petroleum Products</b>	<b>3.51%</b>
✓ Hindustan Petroleum Corporation Limited	2.19%
Bharat Petroleum Corporation Limited	1.32%
<b>Construction</b>	<b>3.18%</b>
Larsen & Toubro Limited	1.64%
KEC International Limited	0.57%
Ahluwalia Contracts (India) Limited	0.47%
KNR Constructions Limited	0.36%
G R Infraprojects Limited	0.14%
<b>Automobiles</b>	<b>3.10%</b>
Mahindra & Mahindra Limited	1.68%
Tata Motors Limited	1.42%
<b>Healthcare Services</b>	<b>2.52%</b>
Syngene International Limited	1.42%
Fortis Healthcare Limited	1.10%
<b>Consumer Durables</b>	<b>2.49%</b>
Crompton Greaves Consumer Electricals Limited	1.15%
Asian Paints Limited	0.86%
Century Plyboards (India) Limited	0.48%
<b>Diversified FMCG</b>	<b>2.35%</b>
Hindustan Unilever Limited	1.24%
ITC Limited	1.11%
<b>Cement &amp; Cement Products</b>	<b>2.15%</b>
UltraTech Cement Limited	0.83%
Dalmia Bharat Limited	0.68%
ACC Limited	0.64%
<b>Power</b>	<b>1.67%</b>
NTPC Limited	1.67%
<b>Chemicals &amp; Petrochemicals</b>	<b>1.62%</b>
Gujarat Fluorochemicals Limited	0.99%
Atul Limited	0.63%
<b>Oil</b>	<b>1.44%</b>
Oil India Limited	1.44%
<b>Personal Products</b>	<b>1.35%</b>
Emami Limited	1.35%
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.33%</b>
Coromandel International Limited	1.33%
<b>Ferrous Metals</b>	<b>1.30%</b>
Jindal Steel & Power Limited	1.30%

Name of Instrument	% to Net Assets
<b>Non - Ferrous Metals</b>	<b>1.19%</b>
Hindalco Industries Limited	1.19%
<b>Industrial Products</b>	<b>1.10%</b>
APL Apollo Tubes Limited	1.02%
Polycab India Limited	0.08%
<b>Realty</b>	<b>1.07%</b>
The Phoenix Mills Limited	1.07%
<b>Transport Services</b>	<b>0.83%</b>
Container Corporation of India Limited	0.83%
<b>Food Products</b>	<b>0.43%</b>
Hatsun Agro Product Limited	0.43%
<b>Total</b>	<b>93.01%</b>
<b>Arbitrage</b>	
<b>Index Options</b>	<b>0.13%</b>
<b>Total</b>	<b>0.13%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
<b>TREPS / Reverse Repo Investments</b>	<b>6.62%</b>
<b>Total</b>	<b>6.62%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	0.24%
<b>Total</b>	<b>0.24%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

\* Less than 0.01%

\*\* Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations

Classification of % of holdings based on Market Capitalisation: Large-Cap 48.88%, Mid Cap 35.49%, Small-Cap 8.64%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization

Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.

# DSP India T.I.G.E.R. Fund

(The Infrastructure Growth and Economic Reforms Fund)

An open ended equity scheme following economic reforms and/or Infrastructure development theme

**DSP**  
MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Industrial Products</b>	14.41%
✓ Kirloskar Oil Engines Limited	2.43%
INOX India Limited	1.88%
Carborundum Universal Limited	1.78%
Welspun Corp Limited	1.50%
Polycab India Limited	1.10%
Kirloskar Pneumatic Company Limited	0.96%
Shivalik Bimetal Controls Limited	0.91%
R R Kabel Limited	0.83%
SKF India Limited	0.75%
Bansal Wire Industries Limited	0.69%
Finolex Cables Limited	0.62%
APL Apollo Tubes Limited	0.53%
IFGL Refractories Limited	0.43%
<b>Construction</b>	10.82%
✓ Larsen & Toubro Limited	3.77%
Kalpataru Projects International Limited	1.47%
Power Mech Projects Limited	1.29%
KEC International Limited	1.11%
Ahluwalia Contracts (India) Limited	0.84%
H.G. Infra Engineering Limited	0.76%
Techno Electric & Engineering Company Limited	0.69%
KNR Constructions Limited	0.64%
G R Infraprojects Limited	0.15%
PNC Infratech Limited	0.10%
<b>Power</b>	8.74%
✓ NTPC Limited	5.12%
✓ Power Grid Corporation of India Limited	3.46%
NTPC Green Energy Limited	0.16%
<b>Healthcare Services</b>	6.82%
✓ Apollo Hospitals Enterprise Limited	3.47%
✓ Rainbow Childrens Medicare Limited	2.61%
Thyrocare Technologies Limited	0.74%
<b>Electrical Equipment</b>	5.71%
✓ Siemens Limited	2.17%
Siemens Energy India Limited*	1.85%
Avalon Technologies Limited	1.69%
<b>Consumer Durables</b>	5.16%
✓ Amber Enterprises India Limited	2.58%
Asian Paints Limited	0.95%
Bajaj Electricals Limited	0.86%
Century Plyboards (India) Limited	0.77%
<b>Chemicals &amp; Petrochemicals</b>	5.02%
Solar Industries India Limited	1.77%
Navin Fluorine International Limited	1.45%
Jubilant Ingrevia Limited	1.17%
Atul Limited	0.63%
<b>Capital Markets</b>	4.63%
Indian Energy Exchange Limited	1.50%
Angel One Limited	1.24%
Nippon Life India Asset Management Limited	1.24%
BSE Limited	0.65%
<b>Auto Components</b>	4.08%
Samvardhana Motherson International Limited	1.41%
Schaeffler India Limited	1.23%
Sansera Engineering Limited	1.04%
Exide Industries Limited	0.32%
Bharat Forge Limited	0.08%
<b>Petroleum Products</b>	2.98%
Reliance Industries Limited	1.93%
Bharat Petroleum Corporation Limited	1.05%
<b>Telecom - Services</b>	2.70%
✓ Bharti Airtel Limited	2.59%
Bharti Airtel Limited - Partly Paid Shares	0.11%
<b>Consumable Fuels</b>	2.59%
✓ Coal India Limited	2.59%
<b>Cement &amp; Cement Products</b>	2.18%
UltraTech Cement Limited	1.56%
Ambuja Cements Limited	0.62%
<b>Realty</b>	1.72%
Oberoi Realty Limited	0.89%
The Phoenix Mills Limited	0.83%
<b>Industrial Manufacturing</b>	1.67%
Tega Industries Limited	1.20%
JNK India Limited	0.47%
<b>Insurance</b>	1.65%
Max Financial Services Limited	1.65%
<b>Agricultural Food &amp; other Products</b>	1.53%
Triveni Engineering & Industries Limited	1.53%
<b>Non - Ferrous Metals</b>	1.37%
Hindalco Industries Limited	1.37%
<b>Ferrous Metals</b>	1.20%
Jindal Steel & Power Limited	1.20%
<b>Gas</b>	1.02%
Gujarat Gas Limited	1.02%
<b>Aerospace &amp; Defense</b>	0.85%
Cyient DLM Limited	0.85%
<b>Transport Services</b>	0.72%
Interglobe Aviation Limited	0.72%

Name of Instrument	% to Net Assets
<b>Diversified</b>	0.58%
Godrej Industries Limited	0.58%
Fertilizers & Agrochemicals	0.34%
Dhanuka Agritech Limited	0.34%
Oil	0.26%
Oil & Natural Gas Corporation Limited	0.26%
<b>Total</b>	88.75%
<b>Arbitrage</b>	
Index Options	0.04%
<b>Total</b>	0.04%
<b>Units issued by REITs &amp; InvITs</b>	
Listed / awaiting listing on the stock exchanges	
Transport Infrastructure	1.84%
Indus Infra Trust	1.84%
<b>Total</b>	1.84%
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	9.32%
<b>Total</b>	9.32%
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	0.05%
<b>Total</b>	0.05%
<b>GRAND TOTAL</b>	100.00%

### ✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 30.94%, Mid Cap 15.46%, Small-Cap 40.50%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

## INCEPTION DATE

June 11, 2004

## BENCHMARK

BSE India Infrastructure TRI

## NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 287.9660

Direct Plan

Growth: ₹ 312.3330

## TOTAL AUM

4,950 Cr.

## MONTHLY AVERAGE AUM

4,868 Cr.

## Portfolio Turnover Ratio (Last 12 months):

0.50

## 3 Year Risk Statistics:

Standard Deviation : 18.63%

Beta : 0.60

R-Squared : 69.11%

Sharpe Ratio : 1.05

## Month End Expense Ratio

Regular Plan : 1.89%

Direct Plan : 0.88%

## INCEPTION DATE

Nov 14, 2006

## BENCHMARK

Nifty Midcap 150 (TRI)

## NAV AS ON

**APRIL 30, 2025**

Regular Plan

Growth: ₹ 133.9650

Direct Plan

Growth: ₹ 148.6420

## TOTAL AUM

17,658 Cr.

## MONTHLY AVERAGE AUM

17,015 Cr.

## Portfolio Turnover Ratio (Last 12 months):

0.37

## 3 Year Risk Statistics:

Standard Deviation : 17.53%

Beta :0.97

R-Squared : 92.61%

Sharpe Ratio : 0.56

## Month End Expense Ratio

Regular Plan : 1.68%

Direct Plan : 0.75%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Auto Components	10.49%
✓ Bharat Forge Limited	2.60%
Schaeffler India Limited	2.07%
Apollo Tyres Limited	1.64%
UNO Ninda Limited	1.40%
Balkrishna Industries Limited	1.35%
Samvardhana Motherson International Limited	0.83%
Tube Investments of India Limited	0.60%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>8.74%</b>
✓ IPCA Laboratories Limited	3.68%
Alkem Laboratories Limited	2.17%
Alembic Pharmaceuticals Limited	1.47%
Cipla Limited	1.42%
<b>Industrial Products</b>	<b>8.09%</b>
✓ Supreme Industries Limited	2.50%
Polycab India Limited	1.64%
APL Apollo Tubes Limited	1.31%
Kirloskar Oil Engines Limited	0.99%
KEI Industries Limited	0.92%
Timken India Limited	0.73%
<b>IT - Software</b>	<b>7.53%</b>
✓ CoForge Limited	4.09%
KPIT Technologies Limited	2.18%
Mphasis Limited	1.26%
<b>Banks</b>	<b>5.69%</b>
AU Small Finance Bank Limited	2.31%
The Federal Bank Limited	2.22%
Bank of India	1.16%
<b>Chemicals &amp; Petrochemicals</b>	<b>4.96%</b>
Atul Limited	1.99%
Jubilant Ingrevia Limited	1.63%
Gujarat Fluorochemicals Limited	1.34%
<b>Consumer Durables</b>	<b>4.67%</b>
✓ Dixon Technologies (India) Limited	2.85%
Voltas Limited	1.82%
<b>Fertilizers &amp; Agrochemicals</b>	<b>4.34%</b>
✓ Coromandel International Limited	2.92%
Dhanuka Agritech Limited	1.21%
PI Industries Limited	0.21%
<b>Finance</b>	<b>4.05%</b>
✓ Power Finance Corporation Limited	2.68%
L&T Finance Limited	1.37%
<b>Insurance</b>	<b>3.29%</b>
✓ Max Financial Services Limited	3.29%
<b>Healthcare Services</b>	<b>2.58%</b>
Fortis Healthcare Limited	2.01%
Syngene International Limited	0.57%
<b>Realty</b>	<b>2.46%</b>
✓ The Phoenix Mills Limited	2.46%
<b>Textiles &amp; Apparels</b>	<b>2.45%</b>
✓ Page Industries Limited	2.45%
<b>Cement &amp; Cement Products</b>	<b>2.26%</b>
JK Cement Limited	2.26%
<b>Capital Markets</b>	<b>2.09%</b>
Nippon Life India Asset Management Limited	2.09%
<b>Leisure Services</b>	<b>1.90%</b>
Jubilant Foodworks Limited	1.20%
Westlife Foodworld Limited	0.70%
<b>Petroleum Products</b>	<b>1.86%</b>
Hindustan Petroleum Corporation Limited	1.86%
<b>Telecom - Services</b>	<b>1.84%</b>
Bharti Airtel Limited	1.84%
<b>Personal Products</b>	<b>1.68%</b>
Emami Limited	1.68%
<b>Gas</b>	<b>1.61%</b>
GAIL (India) Limited	0.95%
Gujarat Gas Limited	0.66%
<b>Ferrous Metals</b>	<b>1.53%</b>
Jindal Steel & Power Limited	1.53%
<b>Automobiles</b>	<b>1.46%</b>
Hero MotoCorp Limited	1.46%
<b>Construction</b>	<b>1.39%</b>
Techno Electric & Engineering Company Limited	1.39%
<b>Food Products</b>	<b>1.29%</b>
Hatsun Agro Product Limited	1.29%
<b>Oil</b>	<b>1.16%</b>
Oil India Limited	1.16%
<b>Retailing</b>	<b>1.09%</b>
Vishal Mega Mart Limited	1.09%
<b>Transport Services</b>	<b>0.90%</b>
Container Corporation of India Limited	0.90%

Name of Instrument	% to Net Assets
<b>IT - Services</b>	<b>0.86%</b>
Cyient Limited	0.86%
<b>Agricultural, Commercial &amp; Construction Vehicles</b>	<b>0.60%</b>
Escorts Kubota Limited	0.60%
<b>Electrical Equipment</b>	<b>0.55%</b>
Apar Industries Limited	0.55%
<b>Total</b>	<b>93.41%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
<b>TREPS / Reverse Repo Investments</b>	<b>6.31%</b>
<b>Total</b>	<b>6.31%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	0.28%
<b>Total</b>	<b>0.28%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

**Notes:** 1. Classification of % of holdings based on Market Capitalisation: Mid-Cap 67.01%, Small-Cap 15.58%, Large-Cap 10.82%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization

# DSP ELSS Tax Saver Fund (erstwhile known as DSP Tax Saver Fund)<sup>\$\$</sup>

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>28.08%</b>
✓ HDFC Bank Limited	7.47%
✓ ICICI Bank Limited	6.28%
✓ Axis Bank Limited	5.00%
✓ State Bank of India	4.70%
✓ Kotak Mahindra Bank Limited	3.12%
AU Small Finance Bank Limited	1.51%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>7.88%</b>
✓ Cipla Limited	2.34%
IPCA Laboratories Limited	1.55%
Suven Pharmaceuticals Limited	1.31%
Sun Pharmaceutical Industries Limited	1.04%
Alembic Pharmaceuticals Limited	0.75%
Laurus Labs Limited	0.46%
Alkem Laboratories Limited	0.43%
<b>IT - Software</b>	<b>5.79%</b>
✓ Infosys Limited	2.40%
HCL Technologies Limited	1.99%
Coforge Limited	1.40%
<b>Telecom - Services</b>	<b>5.48%</b>
✓ Bharti Airtel Limited	3.25%
Indus Towers Limited	1.98%
Bharti Airtel Limited - Partly Paid Shares	0.25%
<b>Construction</b>	<b>4.03%</b>
✓ Larsen & Toubro Limited	2.14%
KEC International Limited	0.67%
Ahluwalia Contracts (India) Limited	0.58%
KNR Constructions Limited	0.33%
G R Infraprojects Limited	0.31%
<b>Auto Components</b>	<b>3.67%</b>
Samvardhana Motherson International Limited	1.83%
Bharat Forge Limited	0.75%
Exide Industries Limited	0.67%
Sansera Engineering Limited	0.42%
<b>Automobiles</b>	<b>3.63%</b>
✓ Mahindra & Mahindra Limited	2.24%
Tata Motors Limited	1.39%
<b>Finance</b>	<b>3.61%</b>
Power Finance Corporation Limited	1.71%
PNB Housing Finance Limited	0.75%
Shriram Finance Limited	0.65%
SBI Cards and Payment Services Limited	0.50%
<b>Diversified FMCG</b>	<b>3.55%</b>
Hindustan Unilever Limited	2.10%
ITC Limited	1.45%
<b>Insurance</b>	<b>3.51%</b>
Max Financial Services Limited	1.88%
SBI Life Insurance Company Limited	1.63%
<b>Petroleum Products</b>	<b>3.26%</b>
Bharat Petroleum Corporation Limited	1.83%
Hindustan Petroleum Corporation Limited	1.43%
<b>Consumer Durables</b>	<b>2.99%</b>
Crompton Greaves Consumer Electricals Limited	1.25%
Asian Paints Limited	0.91%
Century Plyboards (India) Limited	0.83%
<b>Healthcare Services</b>	<b>2.29%</b>
Syngene International Limited	1.36%
Fortis Healthcare Limited	0.93%
<b>Power</b>	<b>2.08%</b>
NTPC Limited	2.08%
<b>Chemicals &amp; Petrochemicals</b>	<b>2.05%</b>
Gujarat Fluorochemicals Limited	0.85%
Atul Limited	0.69%
GHCL Limited	0.51%
<b>Gas</b>	<b>1.91%</b>
GAIL (India) Limited	1.21%
Gujarat State Petronet Limited	0.70%
<b>Personal Products</b>	<b>1.63%</b>
Emami Limited	1.63%
<b>Cement &amp; Cement Products</b>	<b>1.62%</b>
UltraTech Cement Limited	0.87%
ACC Limited	0.75%
<b>Non - Ferrous Metals</b>	<b>1.24%</b>
Hindalco Industries Limited	1.24%
<b>Oil</b>	<b>1.10%</b>
Oil India Limited	1.10%
<b>Ferrous Metals</b>	<b>1.06%</b>
Jindal Steel & Power Limited	1.06%
<b>Textiles &amp; Apparels</b>	<b>1.03%</b>
Vardhman Textiles Limited	1.03%
<b>Fertilizers &amp; Agrochemicals</b>	<b>0.89%</b>
Coromandel International Limited	0.89%
<b>Transport Services</b>	<b>0.68%</b>
Container Corporation of India Limited	0.68%
<b>Industrial Products</b>	<b>0.43%</b>

Name of Instrument	% to Net Assets
Finolex Cables Limited	0.38%
Polycab India Limited	0.05%
<b>Total</b>	<b>93.49%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
<b>TREPS / Reverse Repo Investments</b>	<b>6.14%</b>
<b>Total</b>	<b>6.14%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	0.37%
<b>Total</b>	<b>0.37%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### ✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 63.15%, Mid Cap 17.74%, Small-Cap 12.60%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

### INCEPTION DATE

Jan 18, 2007

### BENCHMARK

Nifty 500 (TRI)

### NAV AS ON

**APRIL 30, 2025**

Regular Plan

Growth: ₹ 134.7420

Direct Plan

Growth: ₹ 149.3240

### TOTAL AUM

16,638 Cr.

### MONTHLY AVERAGE AUM

16,216 Cr.

### Portfolio Turnover Ratio (Last 12 months):

0.34

### 3 Year Risk Statistics:

Standard Deviation : 14.46%

Beta : 0.95

R-Squared : 94.78%

Sharpe Ratio : 0.92

### Month End Expense Ratio

Regular Plan : 1.64%

Direct Plan : 0.74%

<sup>\$\$</sup>With effect from December 1, 2023, the scheme name has been changed from DSP Tax Saver Fund to DSP ELSS Tax Saver Fund. Equity Linked Savings Scheme (lock in period: 3 years) allows you to avail tax deduction of up to ₹ 1.5 lakh under Section 80C of Indian Income Tax Act, 1961 under the old tax regime. Income tax benefits to unit holders will be based on prevailing tax laws.

## INCEPTION DATE

Nov 30, 2018

## BENCHMARK

BSE HEALTHCARE (TRI)

## NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 37.1200

Direct Plan

Growth: ₹ 40.8510

## TOTAL AUM

2,912 Cr.

## MONTHLY AVERAGE AUM

2,907 Cr.

## Portfolio Turnover Ratio (Last 12 months):

0.22

## 3 Year Risk Statistics:

Standard Deviation : 15.92%

Beta :0.86

R-Squared : 87.23%

Sharpe Ratio : 0.86

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Pharmaceuticals & Biotechnology	69.71%
✓ Suven Pharmaceuticals Limited	9.72%
✓ Sun Pharmaceutical Industries Limited	9.66%
✓ Cipla Limited	9.53%
✓ IPCA Laboratories Limited	8.16%
✓ Laurus Labs Limited	4.60%
✓ Gland Pharma Limited	4.43%
✓ Alembic Pharmaceuticals Limited	4.29%
✓ Sai Life Sciences Limited	3.82%
Pfizer Limited	2.96%
Procter & Gamble Health Limited	2.77%
Indoco Remedies Limited	2.58%
Concord Biotech Limited	2.55%
Unichem Laboratories Limited	1.76%
Emcure Pharmaceuticals Limited	1.20%
Aarti Drugs Limited	1.02%
Alkem Laboratories Limited	0.66%
Healthcare Services	13.69%
✓ Apollo Hospitals Enterprise Limited	4.67%
Vijaya Diagnostic Centre Limited	3.21%
Kovai Medical Center and Hospital Limited	3.15%
Narayana Hrudayalaya Ltd.	1.50%
Thyrocare Technologies Limited	0.69%
Jupiter Life Line Hospitals Limited	0.47%
Insurance	1.56%
ICICI Lombard General Insurance Company Limited	1.56%
Retailing	0.53%
Medplus Health Services Limited	0.53%
Healthcare Equipment & Supplies	0.38%
Laxmi Dental Limited	0.38%
<b>Total</b>	<b>85.87%</b>
<b>Foreign Securities and/or overseas ETF(s)</b>	
Listed / awaiting listing on the stock exchanges	
Healthcare Equipment & Supplies	8.46%
✓ Globus Medical Inc	5.63%
Intuitive Surgical Inc	2.83%
Healthcare Services	3.73%
Illumina Inc	3.64%
Grail Inc	0.09%
Pharmaceuticals & Biotechnology	1.21%
Abbott Laboratories	1.21%
<b>Total</b>	<b>13.40%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.29%
<b>Total</b>	<b>0.29%</b>
<b>OTHERS</b>	
Overseas Mutual Funds	0.59%
Global X Funds - Global X Genomics & Biotechnology ETF	0.59%
<b>Total</b>	<b>0.59%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-0.15%
<b>Total</b>	<b>-0.15%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

## Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	1.94%	0.00%	1.94%
Regular	0.62%	0.00%	0.62%

\* Weighted average TER of the underlying funds is 0.003407%.

^ Kindly refer Foreign Securities and/or overseas ETF(s) section of the scheme portfolio for more details. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

## Additional Disclosure of Overseas Mutual Fund Holdings

[Global X Funds - Global X Genomics & Biotechnology ETF](#)

Classification of % of holdings based on Market Capitalisation: Large-Cap 19.19%, Mid Cap 15.05%, Small-Cap 51.63%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

# DSP Quant Fund

An Open ended equity Scheme investing based on a quant model theme

DSP

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	17.87%
✓ HDFC Bank Limited	9.02%
✓ ICICI Bank Limited	6.59%
Kotak Mahindra Bank Limited	2.26%
IT - Software	14.00%
✓ Infosys Limited	3.56%
✓ Wipro Limited	2.46%
Mphasis Limited	2.23%
Oracle Financial Services Software Limited	2.08%
Coforge Limited	2.04%
LTIMindtree Limited	1.63%
Automobiles	10.84%
✓ Tata Motors Limited	3.05%
✓ Eicher Motors Limited	3.03%
✓ Maruti Suzuki India Limited	2.38%
Hero MotoCorp Limited	2.38%
Finance	10.53%
✓ Bajaj Finance Limited	2.41%
Shriram Finance Limited	2.28%
Muthoot Finance Limited	2.03%
Mahindra & Mahindra Financial Services Limited	1.93%
Bajaj Holdings & Investment Limited	1.88%
Pharmaceuticals & Biotechnology	9.55%
Dr. Reddy's Laboratories Limited	2.20%
Sun Pharmaceutical Industries Limited	1.88%
Abbott India Limited	1.87%
Lupin Limited	1.85%
Cipla Limited	1.75%
Food Products	4.54%
Nestle India Limited	2.30%
Britannia Industries Limited	2.24%
Auto Components	3.37%
Bosch Limited	1.70%
Balkrishna Industries Limited	1.67%
Diversified FMCG	2.75%
✓ ITC Limited	2.75%
Capital Markets	2.50%
✓ HDFC Asset Management Company Limited	2.50%
Telecom - Services	2.36%
Indus Towers Limited	2.36%
Textiles & Apparels	2.30%
Page Industries Limited	2.30%
Personal Products	2.22%
Colgate Palmolive (India) Limited	2.22%
Non - Ferrous Metals	2.13%
Hindalco Industries Limited	2.13%
Fertilizers & Agrochemicals	2.03%
PI Industries Limited	2.03%
Agricultural Food & other Products	2.00%
Marico Limited	2.00%
Beverages	1.99%
United Spirits Limited	1.99%
Realty	1.94%
Oberoi Realty Limited	1.94%
Insurance	1.83%
ICICI Lombard General Insurance Company Limited	1.83%
IT - Services	1.82%
L&T Technology Services Limited	1.82%
Industrial Products	1.57%
Cummins India Limited	1.57%
Total	98.14%

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	2.02%
Total	2.02%
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.16%
Total	-0.16%
GRAND TOTAL	100.00%

### ✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 65.80%, Mid Cap 32.34%. Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to Notice cum addendum dated October 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024.

### INCEPTION DATE

Jun 10, 2019

### BENCHMARK

BSE 200 TRI

### NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 20.3750

Direct Plan

Growth: ₹ 21.2790

### TOTAL AUM

975 Cr.

### MONTHLY AVERAGE AUM

954 Cr.

### Portfolio Turnover Ratio (Last 12 months):

0.97

### 3 Year Risk Statistics:

Standard Deviation : 14.34%

Beta : 0.94

R-Squared : 90.46%

Sharpe Ratio : 0.22

### Month End Expense Ratio

Regular Plan : 1.28%

Direct Plan : 0.56%

## INCEPTION DATE

Dec 10, 2020

## BENCHMARK

Nifty 500 TRI

## NAV AS ON

**APRIL 30, 2025**

Regular Plan

Growth: ₹ 20.1240

Direct Plan

Growth: ₹ 20.8100

## TOTAL AUM

949 Cr.

## MONTHLY AVERAGE AUM

919 Cr.

## Portfolio Turnover Ratio (Last 12 months):

1.16

## Portfolio Turnover Ratio (Directional Equity):

0.24

## 3 Year Risk Statistics:

Standard Deviation : 11.50%

Beta : 0.71

R-Squared :83.72%

Sharpe Ratio : 0.93

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Pharmaceuticals & Biotechnology	8.84%
✓ Cipla Limited	2.32%
Sun Pharmaceutical Industries Limited	1.86%
Dr. Reddy's Laboratories Limited	1.67%
IPCA Laboratories Limited	1.27%
Suven Pharmaceuticals Limited	0.88%
Alembic Pharmaceuticals Limited	0.58%
Aarti Drugs Limited	0.26%
<b>Automobiles</b>	<b>5.50%</b>
Tata Motors Limited	1.59%
Hero MotoCorp Limited	1.40%
Maruti Suzuki India Limited	1.36%
Bajaj Auto Limited	1.15%
<b>IT - Software</b>	<b>5.03%</b>
✓ Infosys Limited	2.47%
HCL Technologies Limited	1.62%
LTIMindtree Limited	0.94%
<b>Construction</b>	<b>3.66%</b>
✓ Larsen & Toubro Limited	2.89%
Kalpataru Projects International Limited	0.77%
<b>Auto Components</b>	<b>2.59%</b>
Apollo Tyres Limited	0.90%
CIE Automotive India Limited	0.62%
Craftsman Automation Limited	0.54%
Samvardhana Motherson International Limited	0.53%
<b>Petroleum Products</b>	<b>2.49%</b>
Bharat Petroleum Corporation Limited	1.32%
Hindustan Petroleum Corporation Limited	1.17%
<b>Non - Ferrous Metals</b>	<b>2.43%</b>
Hindalco Industries Limited	1.74%
Hindustan Zinc Limited	0.69%
<b>Power</b>	<b>2.41%</b>
✓ Power Grid Corporation of India Limited	2.41%
<b>Ferrous Metals</b>	<b>2.31%</b>
JSW Steel Limited	1.30%
Jindal Steel & Power Limited	0.68%
Tata Steel Limited	0.33%
<b>Aerospace &amp; Defense</b>	<b>2.15%</b>
✓ Bharat Electronics Limited	2.15%
<b>Chemicals &amp; Petrochemicals</b>	<b>2.03%</b>
Deepak Nitrite Limited	0.84%
Archean Chemical Industries Limited	0.75%
Atul Limited	0.44%
<b>Telecom - Services</b>	<b>1.95%</b>
Indus Towers Limited	1.95%
<b>Gas</b>	<b>1.85%</b>
GAIL (India) Limited	1.85%
<b>Beverages</b>	<b>1.51%</b>
Radico Khaitan Limited	1.51%
<b>Capital Markets</b>	<b>1.47%</b>
Angel One Limited	1.47%
<b>Realty</b>	<b>1.29%</b>
Oberoi Realty Limited	1.29%
<b>Cement &amp; Cement Products</b>	<b>1.19%</b>
UltraTech Cement Limited	1.19%
<b>Personal Products</b>	<b>1.17%</b>
Godrej Consumer Products Limited	1.17%
<b>Leisure Services</b>	<b>1.16%</b>
Sapphire Foods India Limited	1.01%
ITC Hotels Limited	0.15%
<b>Food Products</b>	<b>0.90%</b>
Avanti Feeds Limited	0.90%
<b>IT - Services</b>	<b>0.88%</b>
Cyient Limited	0.88%
<b>Minerals &amp; Mining</b>	<b>0.86%</b>
NMDC Limited	0.86%
<b>Agricultural Food &amp; other Products</b>	<b>0.79%</b>
Triveni Engineering & Industries Limited	0.40%
Gujarat Ambuja Exports Limited	0.39%
<b>Textiles &amp; Apparels</b>	<b>0.76%</b>
Yardman Textiles Limited	0.76%
<b>Consumer Durables</b>	<b>0.62%</b>
Crompton Greaves Consumer Electricals Limited	0.62%
<b>Healthcare Services</b>	<b>0.58%</b>
Narayana Hrudayalaya Ltd.	0.58%
<b>Industrial Manufacturing</b>	<b>0.51%</b>
GMM Pfaunder Limited	0.51%
<b>Oil</b>	<b>0.29%</b>
Oil India Limited	0.29%
<b>Total</b>	<b>57.22%</b>

Name of Instrument	% to Net Assets
<b>Foreign Securities and/or overseas ETF(s)</b>	
Listed / awaiting listing on the stock exchanges	
<b>Finance</b>	<b>6.45%</b>
✓ Berkshire Hathaway Inc - Class B	3.65%
Brookfield Corporation	1.43%
Tencent Holdings Limited	1.37%
<b>Consumer Durables</b>	<b>2.26%</b>
NIKE Inc	1.22%
Sony group	1.04%
<b>IT - Software</b>	<b>1.46%</b>
Microsoft Corp	1.46%
<b>Retailing</b>	<b>1.33%</b>
Alibaba Group Holding Limited	1.33%
<b>Leisure Services</b>	<b>1.05%</b>
Airbnb Inc	1.05%
<b>Industrials#</b>	<b>1.04%</b>
Schneider Electric Se Ord	1.04%
<b>Information Technology#</b>	<b>0.94%</b>
SK Hynix Inc	0.94%
<b>Auto Components</b>	<b>0.85%</b>
Contemporary Amperex Technology Co Limited	0.85%
<b>Total</b>	<b>15.38%</b>
<b>Arbitrage (Cash Long)</b>	
Stock Futures	-8.21%
<b>Total</b>	<b>8.17%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	1.29%
<b>Total</b>	<b>1.29%</b>
<b>OTHERS</b>	
<b>Overseas Mutual Funds</b>	<b>15.87%</b>
✓ Harding Loevner Global Equity Fund	7.09%
✓ Veritas Global Focus Fund	3.42%
✓ WCM GLOBAL EQUITY FUND	2.44%
The Consumer Staples Select Sector SPDR Fund	1.70%
iShares S&P 500 Energy Sector UCITS ETF	0.81%
iShares Global Healthcare ETF	0.41%
<b>Total</b>	<b>15.87%</b>
<b>Cash &amp; Cash Equivalent</b>	
✓ Net Receivables/Payables	2.07%
<b>Total</b>	<b>2.07%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

#In the absents of Industry classification as per NSE the same is classified as per GICS sector.

## Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.81%	0.13%	0.94%
Regular	1.58%	0.13%	1.71%

\* Weighted average TER of the underlying funds.

\* Kindly refer Foreign Securities and/or overseas ETF(s) section of the scheme portfolio for more details.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

## Additional Disclosure of Overseas Mutual Fund Holdings

[The Consumer Staples Select Sector SPDR Fund](#)

[iShares S&P 500 Energy Sector UCITS ETF](#)

[iShares Global Healthcare ETF](#)

[Harding Loevner Global Equity Fund](#)

[Veritas Global Focus Fund](#)

[WCM GLOBAL EQUITY FUND](#)

Classification of % of holdings based on Market Capitalisation: Large-Cap 44.07%, Mid Cap 6.40%, Small-Cap 14.77%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

# DSP Small Cap Fund

Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Industrial Products</b>	<b>14.81%</b>
✓ Welspun Corp Limited	3.14%
Swaraj Engines Limited	2.19%
Kirloskar Oil Engines Limited	1.73%
TCPL Packaging Limited	1.60%
Ratnamani Metals & Tubes Limited	1.41%
R R Kabel Limited	0.95%
Kalyani Steels Limited	0.83%
Prince Pipes And Fittings Limited	0.81%
Mold-Tek Packaging Limited	0.75%
Harsha Engineers International Limited	0.66%
Happy Forgings Limited	0.38%
Graphite India Limited	0.36%
<b>Consumer Durables</b>	<b>14.21%</b>
✓ Thangamayil Jewellery Limited	2.33%
✓ Safari Industries (India) Limited	2.29%
IFB Industries Limited	1.59%
Nilkamal Limited	1.33%
Campus Activewear Limited	1.21%
Greenlam Industries Limited	1.06%
La Opala RG Limited	1.04%
Amber Enterprises India Limited	0.99%
Borosil Limited	0.80%
Sheela Foam Limited	0.66%
Stylam Industries Limited	0.48%
CARYSIL LIMITED	0.43%
<b>Chemicals &amp; Petrochemicals</b>	<b>10.51%</b>
✓ Jubilant Ingrevia Limited	3.51%
Archean Chemical Industries Limited	1.98%
Atul Limited	1.91%
Navin Fluorine International Limited	1.59%
GHCL Limited	1.06%
Sudarshan Chemical Industries Limited	0.46%
<b>Auto Components</b>	<b>8.71%</b>
✓ Suprajit Engineering Limited	2.49%
Lumax Auto Technologies Limited	2.25%
Shriram Pistons & Rings Limited	1.28%
Sansera Engineering Limited	1.26%
Rolex Rings Limited	0.77%
Sandhar Technologies Limited	0.66%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>6.35%</b>
IPCA Laboratories Limited	2.28%
Aarti Drugs Limited	1.44%
Eris Lifesciences Limited	1.00%
Alembic Pharmaceuticals Limited	0.92%
Amrutanjan Health Care Limited	0.71%
<b>Agricultural Food &amp; other Products</b>	<b>5.07%</b>
✓ Triveni Engineering & Industries Limited	2.64%
✓ LT Foods Limited	2.43%
<b>Construction</b>	<b>3.69%</b>
Techno Electric & Engineering Company Limited	1.86%
Engineers India Limited	0.71%
KNR Constructions Limited	0.54%
Kalpataru Projects International Limited	0.41%
Power Mech Projects Limited	0.17%
<b>IT - Services</b>	<b>2.94%</b>
✓ Cyient Limited	2.50%
R Systems International Limited	0.44%
<b>Textiles &amp; Apparels</b>	<b>2.94%</b>
Vardhman Textiles Limited	1.59%
S. P. Apparels Limited	1.12%
GHCL Textiles Limited	0.23%
<b>Commercial Services &amp; Supplies</b>	<b>2.82%</b>
✓ eClerx Services Limited	2.82%
<b>Food Products</b>	<b>2.73%</b>
✓ Doodla Dairy Limited	2.73%
<b>Healthcare Services</b>	<b>2.73%</b>
Rainbow Childrens Medicare Limited	1.49%
Narayana Hrudayalaya Ltd.	1.24%
<b>Fertilizers &amp; Agrochemicals</b>	<b>2.60%</b>
Dhanuka Agritech Limited	1.83%
Sharda Cropchem Limited	0.77%
<b>Capital Markets</b>	<b>2.06%</b>
Prudent Corporate Advisory Services Limited	1.42%
Anand Rathi Wealth Limited	0.48%
Angel One Limited	0.16%
<b>Retailing</b>	<b>1.97%</b>
Just Dial Limited	1.01%
Shoppers Stop Limited	0.96%
<b>Electrical Equipment</b>	<b>1.87%</b>
Voltamp Transformers Limited	1.33%
Apar Industries Limited	0.54%
<b>Insurance</b>	<b>1.56%</b>
Max Financial Services Limited	1.56%
<b>Finance</b>	<b>1.55%</b>
Manappuram Finance Limited	0.84%
PNB Housing Finance Limited	0.71%

Name of Instrument	% to Net Assets
<b>Leisure Services</b>	<b>1.28%</b>
Westlife Foodworld Limited	1.28%
<b>Industrial Manufacturing</b>	<b>0.83%</b>
HLE Glascoat Limited	0.46%
JNK India Limited	0.37%
<b>Banks</b>	<b>0.70%</b>
Equitas Small Finance Bank Limited	0.70%
<b>Paper, Forest &amp; Jute Products</b>	<b>0.68%</b>
West Coast Paper Mills Limited	0.68%
<b>Gas</b>	<b>0.16%</b>
IRM Energy Limited	0.16%
<b>Total</b>	<b>92.77%</b>
<b>Arbitrage (Cash Long)</b>	
Stock Futures	0.03%
<b>Total</b>	<b>0.06%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	7.25%
<b>Total</b>	<b>7.25%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.08%
<b>Total</b>	<b>-0.08%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### ✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Small-Cap 88.42%, Mid Cap 4.38% & Large Cap 0.00%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization

With effect from April 1, 2020, all lumpsum investments/subscriptions including all systematic investments in units of the Scheme is accepted.

### INCEPTION DATE

Jun 14, 2007

### BENCHMARK

BSE 250 Small Cap (TRI)

### NAV AS ON APRIL 30, 2025

[Regular Plan](#)

Growth: ₹ 169.5340

[Direct Plan](#)

Growth: ₹ 185.9180

### TOTAL AUM

14,258 Cr.

### MONTHLY AVERAGE AUM

14,243 Cr.

### Portfolio Turnover Ratio (Last 12 months):

0.24

### 3 Year Risk Statistics:

Standard Deviation : 18.49%

Beta :0.89

R-Squared : 93.00%

Sharpe Ratio : 0.47

### Month End Expense Ratio

Regular Plan : 1.73%

Direct Plan : 0.87%

## INCEPTION DATE

Jun 10, 2010

## BENCHMARK

Nifty 500 (TRI)

## NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 52.0530

Direct Plan

Growth: ₹ 57.9900

## TOTAL AUM

2,471 Cr.

## MONTHLY AVERAGE AUM

2,434 Cr.

## Portfolio Turnover Ratio (Last 12 months):

0.23

## 3 Year Risk Statistics:

Standard Deviation : 15.35%

Beta : 0.96

R-Squared : 85.11%

Sharpe Ratio : 0.76

## Month End Expense Ratio

Regular Plan : 2.04%

Direct Plan : 0.99%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	16.38%
✓ ICICI Bank Limited	6.63%
✓ HDFC Bank Limited	5.28%
✓ Axis Bank Limited	4.47%
Finance	14.03%
✓ Bajaj Finance Limited	7.75%
✓ Cholamandalam Investment and Finance Company Limited	3.86%
Power Finance Corporation Limited	2.42%
IT - Software	9.16%
✓ Coforge Limited	4.36%
Infosys Limited	2.54%
Tech Mahindra Limited	2.26%
Industrial Products	7.02%
Kirloskar Oil Engines Limited	2.71%
Polycab India Limited	2.29%
Ratnamani Metals & Tubes Limited	2.02%
Pharmaceuticals & Biotechnology	6.92%
✓ IPCA Laboratories Limited	4.21%
Suven Pharmaceuticals Limited	2.71%
Realty	3.77%
✓ The Phoenix Mills Limited	3.77%
Petroleum Products	3.62%
✓ Bharat Petroleum Corporation Limited	3.62%
Insurance	3.53%
✓ SBI Life Insurance Company Limited	3.53%
Fertilizers & Agrochemicals	3.40%
Coromandel International Limited	3.40%
Telecom - Services	3.30%
Bharti Airtel Limited	3.30%
Consumer Durables	2.62%
Century Plyboards (India) Limited	2.62%
Food Products	2.46%
Mrs. Bectors Food Specialities Limited	2.46%
Healthcare Services	2.38%
Narayana Hrudayalaya Ltd.	1.42%
Syngene International Limited	0.96%
Automobiles	2.19%
Hero MotoCorp Limited	2.19%
Gas	2.12%
GAIL (India) Limited	2.12%
Auto Components	1.93%
Samvardhana Motherson International Limited	1.93%
Leisure Services	1.80%
Westlife Foodworld Limited	1.80%
Non - Ferrous Metals	1.57%
Hindalco Industries Limited	1.57%
Capital Markets	1.23%
Prudent Corporate Advisory Services Limited	1.23%
<b>Total</b>	<b>89.43%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	10.67%
<b>Total</b>	<b>10.67%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-0.10%
<b>Total</b>	<b>-0.10%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 55.76%, Mid Cap 16.70%, & Small-Cap 16.97%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

# DSP Multicap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	12.23%
✓ HDFC Bank Limited	5.16%
✓ ICICI Bank Limited	3.84%
✓ AU Small Finance Bank Limited	3.23%
<b>Industrial Products</b>	10.12%
APL Apollo Tubes Limited	2.50%
Welspun Corp Limited	2.11%
Polycab India Limited	1.18%
R R Kabel Limited	1.09%
Prince Pipes And Fittings Limited	1.00%
Kirloskar Oil Engines Limited	0.71%
KEI Industries Limited	0.58%
IFGL Refractories Limited	0.53%
Carborundum Universal Limited	0.31%
Kirloskar Ferrous Industries Ltd	0.11%
<b>Pharmaceuticals &amp; Biotechnology</b>	9.43%
✓ Cipla Limited	3.56%
Gland Pharma Limited	1.86%
Suven Pharmaceuticals Limited	1.76%
IPCA Laboratories Limited	1.30%
Indoco Remedies Limited	0.49%
Alembic Pharmaceuticals Limited	0.46%
<b>Insurance</b>	7.86%
✓ Max Financial Services Limited	3.34%
✓ ICICI Prudential Life Insurance Company Limited	2.77%
ICICI Lombard General Insurance Company Limited	1.75%
<b>Healthcare Services</b>	4.87%
✓ Syngene International Limited	2.73%
Apollo Hospitals Enterprise Limited	1.44%
Narayana Hrudayalaya Ltd.	0.70%
<b>Chemicals &amp; Petrochemicals</b>	4.77%
Archean Chemical Industries Limited	2.12%
Jubilant Ingrevia Limited	1.36%
Sudarshan Chemical Industries Limited	1.29%
<b>Capital Markets</b>	4.77%
✓ Nippon Life India Asset Management Limited	2.89%
UTI Asset Management Company Limited	1.88%
<b>Automobiles</b>	4.68%
✓ Hero MotoCorp Limited	2.65%
Mahindra & Mahindra Limited	2.03%
<b>Consumer Durables</b>	4.61%
Century Plyboards (India) Limited	1.46%
Crompton Greaves Consumer Electricals Limited	0.89%
IFB Industries Limited	0.86%
Indigo Paints Limited	0.65%
PG Electroplast Limited	0.60%
Stylam Industries Limited	0.15%
<b>IT - Software</b>	4.44%
Coforge Limited	2.01%
Hexaware Technologies Limited	1.21%
Rategain Travel Technologies Limited	0.83%
Mphasis Limited	0.39%
<b>Auto Components</b>	3.71%
✓ Schaeffler India Limited	3.71%
<b>Finance</b>	2.56%
Bajaj Finserv Limited	1.74%
IIFL Finance Limited	0.82%
<b>Consumable Fuels</b>	2.52%
Coal India Limited	2.52%
<b>Diversified FMCG</b>	1.95%
ITC Limited	1.95%
<b>Food Products</b>	1.84%
Dodla Dairy Limited	1.17%
Gopal Snacks Limited	0.67%
<b>Agricultural, Commercial &amp; Construction Vehicles</b>	1.52%
Escorts Kubota Limited	1.52%
<b>IT - Services</b>	1.45%
Cyient Limited	0.79%
R Systems International Limited	0.66%
<b>Power</b>	1.37%
NTPC Limited	1.37%
<b>Fertilizers &amp; Agrochemicals</b>	1.37%
Bayer Cropscience Limited	1.37%
<b>Personal Products</b>	1.10%
Emami Limited	1.10%
<b>Industrial Manufacturing</b>	0.97%
JNK India Limited	0.97%
<b>Retailing</b>	0.91%
Avenue Supermarts Limited	0.91%

Name of Instrument	% to Net Assets
<b>Textiles &amp; Apparels</b>	0.73%
Vardhman Textiles Limited	0.73%
<b>Leisure Services</b>	0.60%
Westlife Foodworld Limited	0.51%
ITC Hotels Limited	0.09%
<b>Electrical Equipment</b>	0.44%
Siemens Limited	0.24%
Siemens Energy India Limited <sup>1</sup>	0.20%
<b>Gas</b>	0.38%
GAIL (India) Limited	0.38%
<b>Aerospace &amp; Defense</b>	0.32%
Cyient DLM Limited	0.32%
<b>Total</b>	91.52%
<b>MONEY MARKET INSTRUMENTS</b>	
<b>TREPS / Reverse Repo Investments</b>	8.64%
<b>Total</b>	8.64%
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.16%
<b>Total</b>	-0.16%
<b>GRAND TOTAL</b>	100.00%

### ✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 30.30%, Mid Cap 28.60%, Small-Cap 32.33%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

### INCEPTION DATE

January 30, 2024

### BENCHMARK

Nifty 500 Multicap 50:25:25 TRI

### NAV AS ON

APRIL 30, 2025

[Regular Plan](#)

Growth: ₹ 11.0500

[Direct Plan](#)

Growth: ₹ 11.2630

### TOTAL AUM

2,071 Cr.

### MONTHLY AVERAGE AUM

2,001 Cr.

### Portfolio Turnover Ratio (Last 12 months):

0.17

### Month End Expense Ratio

Regular Plan : 2.01%

Direct Plan : 0.58%

## INCEPTION DATE

December 17, 2024

## BENCHMARK

Nifty 500 TRI

## NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 9.5170

Direct Plan

Growth: ₹ 9.5720

## TOTAL AUM

1,029 Cr.

## MONTHLY AVERAGE AUM

999 Cr.

## Portfolio Turnover Ratio (Last 4 months):

0.10

## Month End Expense Ratio

Regular Plan : 2.19%

Direct Plan : 0.69%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>18.05%</b>
✓ State Bank of India	5.69%
✓ Axis Bank Limited	5.27%
✓ Kotak Mahindra Bank Limited	4.00%
✓ ICICI Bank Limited	3.09%
<b>Power</b>	<b>12.91%</b>
✓ Power Grid Corporation of India Limited	6.83%
✓ NTPC Limited	6.08%
<b>Capital Markets</b>	<b>7.16%</b>
✓ Multi Commodity Exchange of India Limited	3.78%
Nippon Life India Asset Management Limited	1.25%
Angel One Limited	1.17%
BSE Limited	0.96%
<b>Automobiles</b>	<b>6.35%</b>
✓ Mahindra & Mahindra Limited	4.29%
TVS Motor Company Limited	2.06%
<b>Consumer Durables</b>	<b>6.17%</b>
✓ Amber Enterprises India Limited	2.57%
Voltas Limited	1.92%
Crompton Greaves Consumer Electricals Limited	1.09%
Sheela Foam Limited	0.59%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.43%</b>
Mankind Pharma Limited	1.42%
IPCA Laboratories Limited	1.25%
Cipla Limited	1.09%
Laurus Labs Limited	0.90%
Gland Pharma Limited	0.77%
<b>Industrial Products</b>	<b>5.17%</b>
KEI Industries Limited	1.72%
R R Kabel Limited	1.32%
Carborundum Universal Limited	1.07%
INOX India Limited	0.72%
Shivalik Bimetal Controls Limited	0.34%
<b>Healthcare Services</b>	<b>4.74%</b>
✓ Apollo Hospitals Enterprise Limited	4.01%
Koval Medical Center and Hospital Limited	0.73%
<b>Construction</b>	<b>2.56%</b>
Kalpataru Projects International Limited	1.39%
H.G. Infra Engineering Limited	0.70%
Ahluwalia Contracts (India) Limited	0.47%
<b>Telecom - Services</b>	<b>2.55%</b>
Bharti Airtel Limited	2.55%
<b>Chemicals &amp; Petrochemicals</b>	<b>2.19%</b>
Navin Fluorine International Limited	1.19%
Sudarshan Chemical Industries Limited	1.00%
<b>Beverages</b>	<b>2.06%</b>
United Breweries Limited	2.06%
<b>Realty</b>	<b>1.87%</b>
Oberoi Realty Limited	1.87%
<b>Electrical Equipment</b>	<b>1.85%</b>
Siemens Limited	1.00%
Siemens Energy India Limited^	0.85%
<b>Insurance</b>	<b>1.62%</b>
Max Financial Services Limited	1.62%
<b>Auto Components</b>	<b>1.35%</b>
Schaeffler India Limited	1.35%
<b>Transport Infrastructure</b>	<b>1.23%</b>
JSW Infrastructure Limited	1.23%
<b>Agricultural Food &amp; other Products</b>	<b>1.05%</b>
Triveni Engineering & Industries Limited	1.05%
<b>Transport Services</b>	<b>0.79%</b>
Interglobe Aviation Limited	0.79%
<b>IT - Services</b>	<b>0.75%</b>
Cyient Limited	0.75%
<b>Industrial Manufacturing</b>	<b>0.57%</b>
Praj Industries Limited	0.57%
<b>Total</b>	<b>86.42%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	14.01%
<b>Total</b>	<b>14.01%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.43%
<b>Total</b>	<b>-0.43%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 42.74%, Mid Cap 20.66%, Small-Cap 22.17%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

# DSP Natural Resources and New Energy Fund

An open ended equity scheme investing in Natural Resources and Alternative Energy sector

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Petroleum Products	16.33%
✓ Bharat Petroleum Corporation Limited	6.49%
✓ Hindustan Petroleum Corporation Limited	5.74%
Reliance Industries Limited	4.10%
Ferrous Metals	14.68%
✓ Jindal Steel & Power Limited	8.48%
✓ Tata Steel Limited	6.20%
Non - Ferrous Metals	13.12%
✓ Hindalco Industries Limited	8.65%
National Aluminium Company Limited	2.51%
Hindustan Zinc Limited	1.96%
Gas	12.17%
GAIL (India) Limited	4.64%
Petronet LNG Limited	3.22%
Gujarat State Petronet Limited	2.89%
Indraprastha Gas Limited	1.02%
IRM Energy Limited	0.40%
Oil	11.42%
✓ Oil & Natural Gas Corporation Limited	7.29%
Oil India Limited	4.13%
Consumable Fuels	7.05%
✓ Coal India Limited	7.05%
Industrial Products	5.63%
Welspun Corp Limited	1.65%
Godawari Power and Ispat Limited	1.61%
APL Apollo Tubes Limited	1.06%
Ratnamani Metals & Tubes Limited	0.78%
Jindal Saw Limited	0.53%
Minerals & Mining	5.60%
✓ NMDC Limited	5.60%
<b>Total</b>	<b>86.00%</b>

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	3.63%
<b>Total</b>	<b>3.63%</b>
<b>OTHERS</b>	
Overseas Mutual Funds	10.55%
✓ BlackRock Global Funds - World Energy Fund ^^	5.32%
✓ BlackRock Global Funds - Sustainable Energy Fund ^^	5.23%
<b>Total</b>	<b>10.55%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-0.18%
<b>Total</b>	<b>-0.18%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

^^ Fund domiciled in Luxembourg

Classification of % of holdings based on Market Capitalisation: Large-Cap 46.38%, Mid Cap 31.76%, Small-Cap 7.86%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

## INCEPTION DATE

Apr 25, 2008

## BENCHMARK

35% BSE Oil & Gas Index + 30% BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return

## NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 83.8740

Direct Plan

Growth: ₹ 93.0750

## TOTAL AUM

1,227 Cr.

## MONTHLY AVERAGE AUM

1,199 Cr.

## Portfolio Turnover Ratio (Last 12 months):

0.28

## 3 Year Risk Statistics:

Standard Deviation : 18.83%

Beta : 0.94

R-Squared : 82.37%

Sharpe Ratio : 0.42

## Additional Disclosure

DSP Natural Resources and New Energy Fund as of 31-March-2025	% to Net Assets
Equity & Equity Related	84.43%
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.63%
<b>Foreign Securities</b>	
BlackRock Global Funds - Sustainable Energy Fund (Class I2 USD Shares)^	5.11%
BlackRock Global Funds - World Energy Fund (Class I2 USD Shares)^	5.98%
Net Receivables/Payables	-0.15%
<b>TOTAL</b>	<b>100.00%</b>

BlackRock Global Funds - World Energy Fund (Underlying Fund) as of 31-March-2025	
Top 10 stocks	
<b>Security</b>	<b>% to Net Assets</b>
SHELL PLC	9.90%
EXXON MOBIL CORP	9.53%
CHEVRON CORP	8.60%
WILLIAMS COMPANIES INC	5.88%
EOG RESOURCES INC	5.06%
CONOCOPHILLIPS	5.05%
CANADIAN NATURAL RESOURCES LTD	4.71%
TOTALENERGIES SE	4.71%
CHENIERE ENERGY INC	4.68%
TARGA RESOURCES CORP	4.42%
Others	37.46%
<b>TOTAL</b>	<b>100.00%</b>

Sector Allocation	
Integrated	41.31%
Exploration and Prod.	27.41%
Distribution	18.32%
Oil Services	5.28%
Refining and Mktg.	3.17%
Cash and/or Derivatives	2.98%
Coal and Uranium	1.53%
<b>TOTAL</b>	<b>100.00%</b>

^^ Fund domiciled in Luxembourg

BlackRock Global Funds - Sustainable Energy Fund (Underlying Fund) as of 31-March-2025	
Top 10 stocks	
<b>Security</b>	<b>% to Net Assets</b>
NEXTERA ENERGY INC	4.70%
FIRST SOLAR INC	4.62%
NEXTRACKER INC	4.42%
NATIONAL GRID PLC	4.34%
SSE PLC	4.33%
LINDE PLC	3.67%
PRYSMIAN SPA	3.37%
VESTAS WIND SYSTEMS A/S	3.28%
KINGSPAN GROUP PLC	2.95%
COMPAGNIE DE SAINT GOBAIN SA	2.91%
Others	61.41%
<b>TOTAL</b>	<b>100.00%</b>

Sector Allocation	
Renewable Energy Tech.	18.07%
Industrial Efficiency	17.59%
Energy Storage & Infra.	15.93%
Automotive & Sustainable Mobility	11.19%
Other	33.98%
Cash and/or Derivatives	3.23%
<b>TOTAL</b>	<b>99.99%</b>

## Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds^^	Total
Direct	0.99%	0.11%	1.10%
Regular	2.04%	0.11%	2.15%

\* Weighted average TER of the underlying funds.

^Kindly refer Overseas mutual fund section of scheme portfolio for more details.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

# DSP World Gold Fund of Fund

An open ended fund of fund scheme which invests into units/securities issued by overseas Exchange Traded Funds (ETFs) and/or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/Gold Mining theme.

## Portfolio

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	1.58%
Total	1.58%
<b>OTHERS</b>	
Overseas Mutual Funds	99.05%
BlackRock Global Funds - World Gold Fund ^^	78.48%
Vaneck Gold Miners ETF	20.57%
Total	99.05%
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.63%
Total	-0.63%
GRAND TOTAL	100.00%

^^ Fund domiciled in Luxembourg

## Additional Disclosure

DSP World Gold Fund of Fund as of 31-March-2025	% to Net Assets
BlackRock Global Funds - World Gold Fund ^^	79.39%
TREPS / Reverse Repo Investments	2.59%
Net Receivables/Payables	-1.67%
Vaneck Gold Miners ETF	19.69%
TOTAL	100.00%

BlackRock Global Funds - World Gold Fund (Underlying Fund) as of 31-March-2025	
Top10 stocks	
Security	% to Net Assets
AGNICO EAGLE MINES LTD (ONTARIO)	7.2%
KINROSS GOLD CORP	6.8%
BARRICK GOLD CORP	5.6%
ENDEAVOUR MINING PLC	5.6%
NEWMONT CORPORATION	5.2%
WHEATON PRECIOUS METALS CORP	4.7%
NORTHERN STAR RESOURCES LTD	4.6%
ALAMOS GOLD INC	4.2%
SPROTT PHYSICAL SILVER TRUST	4.1%
LUNDIN GOLD INC	3.9%
Others	55.3%
TOTAL	100.00%
Sector Allocation	
Gold	85.1%
Silver	9.5%
Cash and/or Derivatives	5.5%
TOTAL	100.0%

^^ Fund domiciled in Luxembourg

## Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds^^	Total
Direct	0.74%	0.95%	1.69%
Regular	1.40%	0.95%	2.35%

\* Weighted average TER of the underlying funds.

^ Kindly refer Overseas mutual fund section portfolio for more details.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Disclaimer- With effect from March 03, 2023, the name of scheme, type of the scheme, product labelling, investment objective of the scheme, Investment strategies and asset allocation pattern has been revised. Investors are requested to refer the notice cum addenda and updated SID of the scheme available on the website  
- [www.dspim.com](http://www.dspim.com)

### Additional Disclosure of Overseas Mutual Fund Holdings

[Vaneck Gold Miners ETF](#)

### INCEPTION DATE

Sep 14, 2007

### BENCHMARK

FTSE Gold Mine TRI (in INR terms)

### NAV AS ON APRIL 30, 2025

[Regular Plan](#)

Growth: ₹ 27.9774

[Direct Plan](#)

Growth: ₹ 29.8714

### TOTAL AUM

1,163 Cr.

### MONTHLY AVERAGE AUM

1,179 Cr.

# DSP World Mining Fund of Fund (Erstwhile DSP World Mining Fund)

An open ended fund of fund scheme investing in overseas funds and/or ETFs investing in securities of companies involved in mining and metals whose predominant economic activity is the production of metals and industrial minerals.

## INCEPTION DATE

Dec 29, 2009

## BENCHMARK

MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index

## NAV AS ON

**APRIL 30, 2025**

Regular Plan

Growth: ₹ 15.8245

Direct Plan

Growth: ₹ 17.0060

## TOTAL AUM

123 Cr.

## MONTHLY AVERAGE AUM

123 Cr.

## Portfolio

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	1.15%
<b>Total</b>	<b>1.15%</b>
<b>OTHERS</b>	
Overseas Mutual Funds	99.13%
BlackRock Global Funds - World Mining Fund ^^	99.13%
<b>Total</b>	<b>99.13%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-0.28%
<b>Total</b>	<b>-0.28%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

^^ Fund domiciled in Luxembourg

## Additional Disclosure

DSP World Mining Fund of Fund as of 31-March-2025	% to Net Assets
BlackRock Global Funds - World Mining Fund ^^	99.17%
TREPS / Reverse Repo Investments	1.13%
Net Receivables/Payables	-0.30%
<b>TOTAL</b>	<b>100.00%</b>
<b>BlackRock Global Funds - World Mining Fund (Underlying Fund) as of 31-March-2025</b>	
<b>Top10 stocks</b>	
<b>Security</b>	<b>% to Net Assets</b>
AGNICO EAGLE MINES LTD (ONTARIO)	7.9%
RIO TINTO PLC	6.8%
WHEATON PRECIOUS METALS CORP	6.3%
FREEPORT-MCMORAN INC	5.2%
BHP GROUP LTD	5.2%
ANGLO AMERICAN PLC	5.1%
VALE SA	4.2%
GLENCORE PLC	3.6%
NEWMONT CORPORATION	3.6%
KINROSS GOLD CORP	3.5%
Others	48.7%
<b>TOTAL</b>	<b>100.00%</b>
<b>Sector Allocation</b>	
Gold	34.2%
Diversified	27.1%
Copper	21.2%
Steel	7.6%
Industrial Minerals	2.5%
Aluminium	1.9%
Cash and/or Derivatives	1.7%
Platinum Grp. Met.	1.4%
Uranium	1.0%
Iron Ore	0.8%
Nickel	0.7%
Other	0.0%
Coal	0.0%
Zinc	0.0%
Silver	0.0%
Molybdenum	0.0%
Mineral Services	0.0%
<b>TOTAL</b>	<b>100.00%</b>

^^ Fund domiciled in Luxembourg

## Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds*^	Total
Direct	0.47%	1.04%	1.51%
Regular	1.09%	1.04%	2.13%

\* Weighted average TER of the underlying funds.

^ Kindly refer Overseas mutual fund section portfolio for more details.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Note- The Scheme name has been changed to DSP World Mining Fund of Fund effective from close of business hours of October 4, 2024. Please refer to notice cum addendum dated August 30, 2024 and unitholder letter available on our website [www.dspim.com](http://www.dspim.com) for change in fundamental attribute of Scheme with effect from October 4, 2024.

Investors are requested to note that DSP world Agriculture Fund has been merged with DSP World mining fund of fund (formerly known as DSP World Mining Fund), effective from close of business hours of October 4, 2024. ("Effective Date").

# DSP Global Clean Energy Fund of Fund (erstwhile known as DSP World Energy Fund)

An open ended Fund of Fund scheme investing in overseas Funds/ ETFs investing in companies involved in the alternative energy sector.

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
MONEY MARKET INSTRUMENTS	
TREPS / Reverse Repo Investments	1.56%
Total	1.56%
OTHERS	
Overseas Mutual Funds	98.57%
BlackRock Global Funds - Sustainable Energy Fund ^^	98.57%
Total	98.57%
Cash & Cash Equivalent	
Net Receivables/Payables	-0.13%
Total	-0.13%
GRAND TOTAL	100.00%

^^ Fund domiciled in Luxembourg

### INCEPTION DATE

Aug 14, 2009

### BENCHMARK

MSCI ACWI IMI Clean Energy Infrastructure Index

### NAV AS ON

APRIL 30, 2025

[Regular Plan](#)

Growth: ₹ 15.8691

[Direct Plan](#)

Growth: ₹ 16.6861

### TOTAL AUM

77 Cr.

### MONTHLY AVERAGE AUM

78 Cr.

## Additional Disclosure

DSP Global Clean Energy Fund of Fund as of 31-March-2025	% to Net Assets
BlackRock Global Funds - Sustainable Energy Fund ^^	98.78%
TREPS / Reverse Repo Investments	1.31%
Net Receivables/Payables	-0.09%
TOTAL	100.00%

BlackRock Global Funds - Sustainable Energy Fund (Underlying Fund) as of 31-March-2025	
Top10 stocks	
Security	% to Net Assets
NEXTERA ENERGY INC	4.70%
FIRST SOLAR INC	4.62%
NEXTRACKER INC	4.42%
NATIONAL GRID PLC	4.34%
SSE PLC	4.33%
LINDE PLC	3.67%
PRYSMIAN SPA	3.37%
VESTAS WIND SYSTEMS A/S	3.28%
KINGSPAN GROUP PLC	2.95%
COMPAGNIE DE SAINT GOBAIN SA	2.91%
Others	61.41%
TOTAL	100.00%

Sector Allocation	
Renewable Energy Tech.	18.07%
Industrial Efficiency	17.59%
Energy Storage & Infra.	15.93%
Automotive & Sustainable Mobility	11.19%
Other	33.98%
Cash and/or Derivatives	3.23%
TOTAL	100.00%

^^ Fund domiciled in Luxembourg

## Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds*^^	Total
Direct	0.60%	0.94%	1.54%
Regular	1.19%	0.94%	2.13%

\* Weighted average TER of the underlying funds.

^ Kindly refer Overseas mutual fund section portfolio for more details.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Please refer to Notice cum addendum dated August 08, 2024 for change in fundamental attribute of scheme with effect from September 21, 2024.

# DSP US Flexible Equity Fund of Fund (erstwhile known as DSP US Flexible Equity Fund)

An open ended Fund of Fund scheme investing in overseas Funds/ETFs that provides exposure to US equity market

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	1.45%
<b>Total</b>	<b>1.45%</b>
<b>OTHERS</b>	
Overseas Mutual Funds	99.11%
BlackRock Global Funds - US Flexible Equity Fund ^^	99.11%
<b>Total</b>	<b>99.11%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-0.56%
<b>Total</b>	<b>-0.56%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

^^ Fund domiciled in Luxembourg

### INCEPTION DATE

August 03, 2012

### BENCHMARK

Russell 1000 TR

### NAV AS ON APRIL 30, 2025

[Regular Plan](#)

Growth: ₹ 51.4613

[Direct Plan](#)

Growth: ₹ 56.3127

### TOTAL AUM

765 Cr.

### MONTHLY AVERAGE AUM

757 Cr.

## Additional Disclosure

DSP US Flexible Equity Fund of Fund as of 31-March-2025	% to Net Assets
BlackRock Global Funds - US Flexible Equity Fund ^^	99.16%
TREPS / Reverse Repo Investments	1.24%
Net Receivables/Payables	-0.40%
<b>TOTAL</b>	<b>100.00%</b>

BlackRock Global Funds - DSP US Flexible Equity Fund (Underlying Fund) as of 31-March-2025	
Top 10 stocks	
Security	% to Net Assets
MICROSOFT CORPORATION	7.7%
AMAZON.COM INC	7.4%
META PLATFORMS INC	6.5%
VISA INC	5.8%
CARDINAL HEALTH INC	4.7%
INTERCONTINENTAL EXCHANGE INC	4.1%
SEI GLOBAL INC	3.9%
NVIDIA CORPORATION	3.8%
AIR PRODUCTS AND CHEMICALS INC	3.8%
SS&C TECHNOLOGIES HOLDINGS INC	3.6%
Others	48.6%
<b>TOTAL</b>	<b>100.00%</b>

Sector Allocation	
Information Technology	24.7%
Financials	20.2%
Health Care	15.1%
Communication	11.6%
Industrials	9.8%
Cons. Discretionary	9.6%
Energy	3.9%
Materials	3.8%
Cash and/or Derivatives	1.3%
Utilities	0.0%
Real Estate	0.0%
Cons. Staples	0.0%
<b>TOTAL</b>	<b>100.0%</b>

^^ Fund domiciled in Luxembourg

## Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds^^	Total
Direct	0.76%	0.79%	1.55%
Regular	1.56%	0.79%	2.35%

\* Weighted average TER of the underlying funds.

\*Kindly refer Overseas mutual fund section of scheme portfolio for more details.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

## INCEPTION DATE

Aug 21, 2014

## BENCHMARK

40% NIFTY 50 Arbitrage Index + 60%  
CRISIL Dynamic Bond A-III Index

## NAV AS ON

**APRIL 30, 2025**

Regular Plan

Growth: ₹ 21.1356

Direct Plan

Growth: ₹ 22.3385

## TOTAL AUM

436 Cr.

## MONTHLY AVERAGE AUM

360 Cr.

## AVERAGE MATURITY

0 years

## MODIFIED DURATION

3.36 years

## PORTFOLIO YTM

6.84%

## PORTFOLIO YTM (ANNUALISED)#

6.86%

## PORTFOLIO MACAULAY DURATION

3.54 years

# Yields are annualized for all the securities.

## Portfolio

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	2.12%
<b>Total</b>	<b>2.12%</b>
<b>Mutual Funds</b>	
DSP Banking and PSU Debt Fund - Direct Plan - Growth	62.38%
DSP Arbitrage Fund - Direct Plan - Growth	35.99%
<b>Total</b>	<b>98.37%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.49%
<b>Total</b>	<b>-0.49%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

## Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds*^	Total
Direct	0.39%	0.74%	1.13%
Regular	1.30%	0.74%	2.04%

\* Weighted average TER of the underlying funds.

^Kindly refer mutual fund section of scheme portfolio for more details.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

#Please refer to Notice cum addendum dated February 4, 2025 for change in fundamental attribute of scheme with effect from March 11, 2025. The scheme name has been changed from 'DSP Global Allocation Fund of Fund' to 'DSP Income Plus Arbitrage Fund of Fund' and the scheme benchmark has been changed from ' MSCI ACWI Net total returns index' to '40% NIFTY 50 Arbitrage Index + 60% CRISIL Dynamic Bond A-III Index' with effect from March 11, 2025.

# DSP Global Innovation Fund of Fund

An open ended fund of fund scheme investing in Innovation theme

## Portfolio

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	2.37%
Total	2.37%
<b>OTHERS</b>	
Overseas Mutual Funds	97.99%
Bluebox Global Technology Fund	36.07%
iShares NASDAQ 100 UCITS ETF	26.55%
KRANESHARES CSI CHINA INTRNT	15.50%
IVZ NASDAQ 100 EW ACC	12.74%
Fidelity Select Medical Technology And Devices Portfolio	4.88%
Bluebox Precision Medicine Fund	2.25%
Total	97.99%
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.36%
Total	-0.36%
GRAND TOTAL	100.00%

## Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.39%	0.74%	1.13%
Regular	1.30%	0.74%	2.04%

\* Weighted average TER of the underlying funds.

^Kindly refer Overseas mutual fund section of scheme portfolio for more details.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

### 1. Additional Disclosure of Overseas Mutual Fund Holdings

[iShares NASDAQ 100 UCITS ETF](#)  
[Bluebox Global Technology Fund](#)  
[IVZ NASDAQ 100 EW ACC](#)  
[KraneShares CSI China Internet UCITS ETF USD](#)  
[Bluebox Precision Medicine Fund](#)  
[Fidelity Select Medical Technology And Devices Portfolio](#)

## INCEPTION DATE

February 14, 2022

## BENCHMARK

MSCI All Country World Index (ACWI) -  
Net Total Return

## NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 13.9862

Direct Plan

Growth: ₹ 14.4026

## TOTAL AUM

886 Cr.

## MONTHLY AVERAGE AUM

847 Cr.

## INCEPTION DATE

Nov 17, 2023

## BENCHMARK

Domestic Price of Physical Gold  
(based on London Bullion Market  
Association (LBMA) gold daily spot  
fixing price)

## NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 15.0385

Direct Plan

Growth: ₹ 15.1209

## TOTAL AUM

86 Cr.

## MONTHLY AVERAGE AUM

81 Cr.

## Portfolio

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.83%
<b>Total</b>	<b>0.83%</b>
<b>Mutual Funds</b>	
DSP Gold ETF	99.86%
<b>Total</b>	<b>99.86%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.69%
<b>Total</b>	<b>-0.69%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

## Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds*	Total
Direct	0.20%	0.45%	0.65%
Regular	0.56%	0.45%	1.01%

\* Weighted average TER of the underlying funds.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

# DSP US Treasury Fund of Fund

An open ended fund of funds scheme investing in units of ETFs and/or Funds focused on US Treasury Bonds

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
MONEY MARKET INSTRUMENTS	
TREPS / Reverse Repo Investments	0.50%
Total	0.50%
OTHERS	
Overseas Mutual Funds	99.38%
ISHARES USD TRES BOND 7-10Y	81.31%
ISHARES USD TRSRY 1-3Y USD A	18.07%
Total	99.38%
Cash & Cash Equivalent	
Net Receivables/Payables	0.12%
Total	0.12%
GRAND TOTAL	100.00%

## Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.14%	0.07%	0.21%
Regular	0.19%	0.07%	0.26%

\* Weighted average TER of the underlying funds.

\*\*Kindly refer Overseas mutual fund section of scheme portfolio for more details.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Additional Disclosure of Overseas Mutual Fund Holdings

[ISHARES USD TRES BOND 7-10Y](#)

[ISHARES USD TRES BOND 1-3Y](#)

## INCEPTION DATE

March 18, 2024

## BENCHMARK

S&P U.S. Treasury Bond Index

## NAV AS ON APRIL 30, 2025

[Regular Plan](#)

Growth: ₹ 10.9140

[Direct Plan](#)

Growth: ₹ 10.9201

## TOTAL AUM

61 Cr.

## MONTHLY AVERAGE AUM

61 Cr.

### INCEPTION DATE

Feb 06, 2014

### BENCHMARK

CRISIL Hybrid 50+50 - Moderate Index

### NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 26.8730

Direct Plan

Growth: ₹ 30.7100

### TOTAL AUM

3,311 Cr.

### MONTHLY AVERAGE AUM

3,255 Cr.

### Portfolio Turnover Ratio (Last 12 months):

5.03

### Portfolio Turnover Ratio (Directional Equity):

0.43

### 3 Year Risk Statistics:

Standard Deviation : 6.87%

Beta : 0.79

R-Squared : 81.53%

Sharpe Ratio : 0.80

### Month End Expense Ratio

Regular Plan : 1.91%

Direct Plan : 0.69%

### AVERAGE MATURITY<sup>@@</sup>

3.28 years

### MODIFIED DURATION<sup>@@</sup>

2.49 years

### PORTFOLIO YTM<sup>@@</sup>

6.74%

### PORTFOLIO YTM (ANNUALISED)<sup>##@@</sup>

6.76%

### PORTFOLIO MACAULAY DURATION<sup>@@</sup>

2.62 years

# Yields are annualized for all the securities.

## Portfolio

Name of Instrument		% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>		
Listed / awaiting listing on the stock exchanges		
Banks		4.87%
✓ IICI Bank Limited		2.06%
✓ State Bank of India		2.02%
Axis Bank Limited		0.79%
HDFC Bank Limited		*
Insurance		3.45%
Max Financial Services Limited		1.43%
SBI Life Insurance Company Limited		1.24%
Life Insurance Corporation of India		0.78%
Automobiles		2.72%
Mahindra & Mahindra Limited		1.17%
Tata Motors Limited		1.03%
Hero MotoCorp Limited		0.52%
IT - Software		2.34%
Infosys Limited		0.91%
HCL Technologies Limited		0.85%
Coforge Limited		0.58%
Diversified FMCG		2.27%
ITC Limited		1.23%
Hindustan Unilever Limited		1.04%
Pharmaceuticals & Biotechnology		2.08%
Cipla Limited		1.26%
Mankind Pharma Limited		0.82%
Petroleum Products		1.84%
Bharat Petroleum Corporation Limited		1.18%
Hindustan Petroleum Corporation Limited		0.66%
Finance		1.63%
Bajaj Finserv Limited		0.93%
Power Finance Corporation Limited		0.69%
Cholamandalam Investment and Finance Company Limited		0.01%
Power		1.54%
NTPC Limited		1.54%
Consumable Fuels		1.36%
Coal India Limited		1.36%
Consumer Durables		1.32%
Century Plyboards (India) Limited		0.73%
La Opala RG Limited		0.34%
Indigo Paints Limited		0.17%
Symphony Limited		0.08%
Construction		1.16%
Engineers India Limited		0.68%
Larsen & Toubro Limited		0.48%
Auto Components		1.10%
Samvardhana Motherson International Limited		1.10%
Chemicals & Petrochemicals		1.05%
Navin Fluorine International Limited		0.62%
Gujarat Fluorochemicals Limited		0.43%
Industrial Products		1.00%
Kirloskar Oil Engines Limited		1.00%
Beverages		0.96%
Radico Khaitan Limited		0.96%
Telecom - Services		0.94%
Bharti Airtel Limited		0.94%
Gas		0.85%
GAIL (India) Limited		0.85%
Personal Products		0.77%
Emami Limited		0.77%
Minerals & Mining		0.75%
NMDC Limited		0.75%
Food Products		0.51%
Mrs. Bectors Food Specialities Limited		0.51%
Cement & Cement Products		0.50%
JK Cement Limited		0.50%
Healthcare Services		0.34%
Syngene International Limited		0.34%
Textiles & Apparels		0.31%
Welspun Living Limited		0.31%
Industrial Manufacturing		0.27%
JNK India Limited		0.27%
Total		35.94%
Arbitrage		
Index Options		0.10%
Total		0.10%
Arbitrage (Cash Long)		
Stock Futures		-30.68%
Total		30.60%

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Power Finance Corporation Limited	CRISIL AAA	3.12%
✓ REC Limited	CRISIL AAA	2.34%
✓ Bajaj Finance Limited	CRISIL AAA	2.32%

Name of Instrument	Rating	% to Net Assets
✓ Small Industries Development Bank of India	CRISIL AAA	1.91%
✓ Muthoot Finance Limited	CRISIL AA+	1.62%
✓ Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.61%
National Bank for Financing Infrastructure and Development	CRISIL AAA	0.82%
National Housing Bank	CRISIL AAA	0.82%
Bharti Telecom Limited	CRISIL AA+	0.79%
Titan Company Limited	CRISIL AAA	0.79%
LIC Housing Finance Limited	CRISIL AAA	0.78%
HDB Financial Services Limited	CRISIL AAA	0.77%
Small Industries Development Bank of India	ICRA AAA	0.16%
Total		17.85%
Government Securities (Central/State)		
✓ 7.32% GOI 2030	SOV	3.45%
✓ 7.06% GOI 2028	SOV	1.87%
7.17% GOI 2030	SOV	1.58%
7.10% GOI 2034	SOV	0.80%
8.51% GOI FRB 2033	SOV	0.79%
7.10% GOI 2029	SOV	0.78%
Total		9.27%
Securitised Debt		
India Universal Trust	IND AAA(SO)	0.94%
Total		0.94%
MONEY MARKET INSTRUMENTS		
Treasury Bill		
182 DAYS T-BILL 2025	SOV	0.75%
364 DAYS T-BILL 2025	SOV	0.73%
Total		1.48%
TREPS / Reverse Repo Investments		3.37%
Total		3.37%
Cash & Cash Equivalent		
Net Receivables/Payables		0.46%
Total		0.46%
Total		0.85%
GRAND TOTAL		100.00%

✓ Top Ten Holdings

\*Less than 0.01%

<sup>@@</sup>Computed on the invested amount for debt portfolio

Please refer to Notice cum addendum dated August 08, 2024 for change in fundamental attribute of scheme with effect from September 21, 2024.

Notes:1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

2. This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

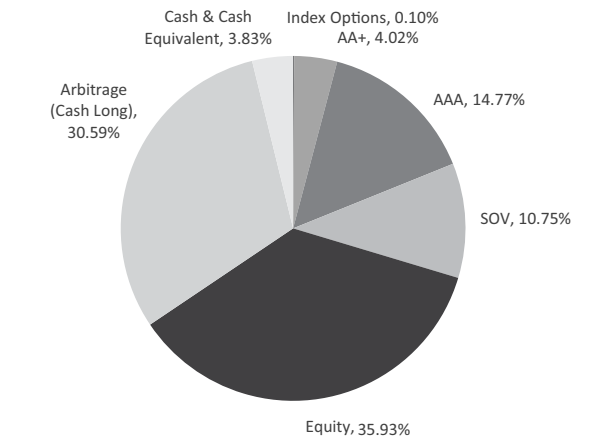
#### Weighted Average Maturity of PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 Sr A3 20SEP30	IND AAA(SO)	2.80

Classification of % of holdings based on Market Capitalisation: Large-Cap 49.67%, Mid Cap 8.43%, Small-Cap 8.43%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

## Rating Profile of the Portfolio of the Scheme



# DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund)

An open ended hybrid scheme investing predominantly in equity and equity related instruments

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>21.34%</b>
✓ HDFC Bank Limited	7.59%
✓ ICICI Bank Limited	5.12%
✓ Axis Bank Limited	3.53%
✓ Kotak Mahindra Bank Limited	2.59%
State Bank of India	1.68%
AU Small Finance Bank Limited	0.83%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>6.44%</b>
✓ Cipla Limited	3.09%
Suven Pharmaceuticals Limited	1.22%
IPCA Laboratories Limited	0.79%
Alkem Laboratories Limited	0.68%
Alembic Pharmaceuticals Limited	0.66%
<b>Automobiles</b>	<b>5.59%</b>
✓ Mahindra & Mahindra Limited	3.56%
Tata Motors Limited	1.02%
Hero MotoCorp Limited	1.01%
Finance	4.68%
<b>Bajaj Finserv Limited</b>	<b>1.91%</b>
Power Finance Corporation Limited	1.55%
Bajaj Finance Limited	1.22%
<b>Insurance</b>	<b>4.35%</b>
✓ SBI Life Insurance Company Limited	3.51%
ICICI Lombard General Insurance Company Limited	0.84%
<b>IT - Software</b>	<b>3.64%</b>
Coforge Limited	1.48%
Infosys Limited	1.23%
HCL Technologies Limited	0.93%
<b>Auto Components</b>	<b>3.20%</b>
Samvardhana Motherson International Limited	2.33%
UNO Minda Limited	0.87%
<b>Diversified FMCG</b>	<b>2.83%</b>
✓ ITC Limited	2.83%
<b>Gas</b>	<b>2.51%</b>
GAIL (India) Limited	1.48%
Petronet LNG Limited	1.03%
<b>Telecom - Services</b>	<b>1.65%</b>
Indus Towers Limited	1.65%
<b>Personal Products</b>	<b>1.43%</b>
Emami Limited	1.43%
<b>Chemicals &amp; Petrochemicals</b>	<b>1.40%</b>
Gujarat Fluorochemicals Limited	0.98%
Atul Limited	0.42%
<b>Healthcare Services</b>	<b>1.29%</b>
Rainbow Childrens Medicare Limited	1.29%
<b>Beverages</b>	<b>1.27%</b>
Radico Khaitan Limited	1.27%
<b>Textiles &amp; Apparels</b>	<b>1.00%</b>
Ganesha Ecosphere Limited	1.00%
<b>IT - Services</b>	<b>0.88%</b>
Cyient Limited	0.88%
<b>Consumer Durables</b>	<b>0.78%</b>
Century Plyboards (India) Limited	0.78%
<b>Industrial Products</b>	<b>0.68%</b>
APL Apollo Tubes Limited	0.68%
<b>Fertilizers &amp; Agrochemicals</b>	<b>0.62%</b>
PI Industries Limited	0.62%
<b>Retailing</b>	<b>0.52%</b>
Avenue Supermarts Limited	0.52%
<b>Capital Markets</b>	<b>0.27%</b>
Prudent Corporate Advisory Services Limited	0.27%
<b>Total</b>	<b>66.37%</b>
<b>Unlisted</b>	
<b>IT - Software</b>	*
SIP Technologies & Export Limited**	*
<b>Total</b>	*
<b>Units issued by REITs &amp; InvITs</b>	
Listed / awaiting listing on the stock exchanges	
<b>Transport Infrastructure</b>	<b>0.05%</b>
Roadstar Infra Investment Trust	0.05%
<b>Total</b>	<b>0.05%</b>

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
National Bank for Financing Infrastructure and Development	CRISIL AAA	1.50%
National Bank for Agriculture and Rural Development	ICRA AAA	1.46%
REC Limited	CRISIL AAA	1.22%
National Bank for Agriculture and Rural Development	CRISIL AAA	1.20%
Muthoot Finance Limited	CRISIL AA+	0.75%
Power Finance Corporation Limited	CRISIL AAA	0.73%
HDFC Bank Limited	CRISIL AAA	0.61%
Canara Bank	ICRA AA+	0.50%
State Bank of India	CRISIL AA+	0.49%
HDB Financial Services Limited	CRISIL AAA	0.49%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.49%
Small Industries Development Bank of India	CRISIL AAA	0.49%
Bank of India	IND AA+	0.47%
State Bank of India	CRISIL AAA	0.25%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.25%
Kotak Mahindra Prime Limited	CRISIL AAA	0.25%
Titan Company Limited	CRISIL AAA	0.24%
Bajaj Finance Limited	CRISIL AAA	0.23%
<b>Total</b>		<b>11.62%</b>
<b>Government Securities (Central/State)</b>		
✓ 8.17% GOI 2044	SOV	5.32%
✓ 8.51% GOI FRB 2033	SOV	3.61%

Name of Instrument	Rating	% to Net Assets
7.09% GOI 2054	SOV	2.44%
6.90% GOI 2065	SOV	1.41%
8.30% GOI 2042	SOV	1.11%
7.34% GOI 2064	SOV	0.99%
6.98% GOI 2054	SOV	0.49%
<b>Total</b>		<b>15.37%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Commercial Papers</b>		
Listed / awaiting listing on the stock exchanges		
Bharti Telecom Limited	CRISIL A1+	1.65%
<b>Total</b>		<b>1.65%</b>
<b>TREPS / Reverse Repo Investments</b>		<b>3.40%</b>
<b>Total</b>		<b>3.40%</b>
<b>Mutual Funds</b>		
DSP Short Term Fund- Direct - Growth		2.35%
<b>Total</b>		<b>2.35%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-0.81%
<b>Total</b>		<b>-0.81%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

\*Less than 0.01%

\*\* Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations

Notes : 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

2. \*\*Computed on the invested amount for debt portfolio

Classification of % of holdings based on Market Capitalisation: Large-Cap 48.35%, Mid Cap 8.80%, Small-Cap 9.22%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

3. As per SEBI (MUTUAL FUNDS) REGULATIONS, 1996 and MASTER CIRCULAR SEBI/HO/IMD/POD-1/P/CIR/2024/90 Dtd June 27th 2024, Below are the details of the securities in case of which issuer has defaulted beyond its maturity date.

Pursuant to the application filed by the Board of IL&FS with the Hon'ble NCLAT to effect the interim distribution process, DSP Aggressive Hybrid Fund has received interim distribution from IL&FS Transportation Networks Limited as stated below in the form of cash and InvITs. The cash distribution has been recognized as realized income passed on to the investors through NAV. The impact of InvITs has been factored in the NAV of the respective scheme on the March 07, 2025 on which the InvITs were allotted. The provision of 10% is created on all the distributions of ITNL including prior distribution to safeguard the interest of unit holders as ITNL may claw back the amount in case the distribution results in excess distribution than what the debenture holders ought to have received.

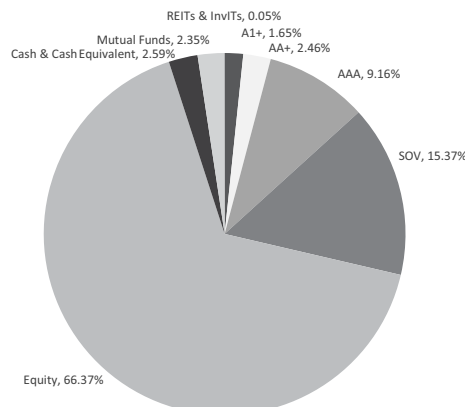
Security Name	ISIN	value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs.in lakhs)	total amount (including principal and interest) that is due to the scheme on that investment (Rs.in lakhs)	Interim Distribution received (Rs. in lakhs)	Date of passing Interim Distribution recognized in NAV
0% IL&FS Transportation Networks Limited Ncd Series A 23032019	IN-E975G08140	0.00	0.00%	372.15	19/10/2023
0% IL&FS Transportation Networks Limited Ncd Series A 23032019	IN-E975G08140	0.00	0.00%	188.36	27/02/2025

4. This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

5. Yield to call as per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21

Issuer	ISIN	YTC
CANARA BANK BASEL III TIER 1**	INE476A08241	7.61%
SBI Basel III TIER-I 24 NCD**	INE062A08462	7.59%

## Rating Profile of the Portfolio of the Scheme



Please refer to Notice cum addendum dated October 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024

## INCEPTION DATE

May 27, 1999

## BENCHMARK

CRISIL Hybrid 35+65-Aggressive Index

## NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 350.9410

Direct Plan

Growth: ₹ 393.6870

## TOTAL AUM

10,829 Cr.

## MONTHLY AVERAGE AUM

10,528 Cr.

## Portfolio Turnover Ratio (Last 12 months):

1.16

## Portfolio Turnover Ratio (Directional Equity):

0.27

## 3 Year Risk Statistics:

Standard Deviation : 11.14%

Bet : 1.06

R-Squared : 87.53%

Sharpe Ratio : 0.92

## Month End Expense Ratio

Regular Plan : 1.72%

Direct Plan : 0.67%

## AVERAGE MATURITY@

14.9 years

## MODIFIED DURATION@

5.84 years

## PORTFOLIO YTM@

6.88%

## PORTFOLIO YTM (ANNUALISED)#

6.92%

## PORTFOLIO MACAULAY DURATION@

6.1 years

# Yields are annualized for all the securities.

## INCEPTION DATE

Mar 28, 2016

## BENCHMARK

Nifty Equity Savings Index TRI

## NAV AS ON APRIL 30, 2025

[Regular Plan](#)

Growth: ₹ 21.5850

[Direct Plan](#)

Growth: ₹ 24.1530

## TOTAL AUM

2,704 Cr.

## MONTHLY AVERAGE AUM

2,594 Cr.

## Portfolio Turnover Ratio (Last 12 months):

5.48

## Portfolio Turnover Ratio (Directional Equity):

0.12

## 3 Year Risk Statistics:

Standard Deviation : 4.16%

Beta : 0.81

R-Squared : 88.10%

Sharpe Ratio : 1.06

## Month End Expense Ratio

Regular Plan : 1.26%

Direct Plan : 0.40%

## AVERAGE MATURITY<sup>@@</sup>

7 years

## MODIFIED DURATION<sup>@@</sup>

2.98 years

## PORTFOLIO YTM<sup>@@</sup>

6.58%

## PORTFOLIO YTM (ANNUALISED)<sup>##@@</sup>

6.62%

## PORTFOLIO MACAULAY DURATION<sup>@@</sup>

3.09 years

# Yields are annualized for all the securities.

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	10.57%
✓ HDFC Bank Limited	3.55%
✓ ICICI Bank Limited	3.15%
✓ Kotak Mahindra Bank Limited	2.04%
✓ Axis Bank Limited	1.82%
<b>Pharmaceuticals &amp; Biotechnology</b>	2.81%
✓ Cipla Limited	1.74%
Suven Pharmaceuticals Limited	0.45%
Alembic Pharmaceuticals Limited	0.33%
IPCA Laboratories Limited	0.29%
<b>Automobiles</b>	2.52%
Mahindra & Mahindra Limited	1.71%
Hero MotoCorp Limited	0.82%
<b>Insurance</b>	2.27%
✓ SBI Life Insurance Company Limited	1.80%
ICICI Lombard General Insurance Company Limited	0.47%
<b>Diversified FMCG</b>	1.66%
ITC Limited	1.66%
<b>Power</b>	1.57%
NTPC Limited	1.57%
Gas	1.54%
GAIL (India) Limited	0.86%
Petronet LNG Limited	0.68%
Auto Components	1.21%
Samvardhana Motherhood International Limited	1.21%
Finance	1.07%
Bajaj Finance Limited	0.59%
Power Finance Corporation Limited	0.48%
Oil	0.87%
Oil & Natural Gas Corporation Limited	0.87%
Telecom - Services	0.77%
Indus Towers Limited	0.77%
Consumer Durables	0.70%
Indigo Paints Limited	0.37%
La Opala RG Limited	0.33%
IT - Software	0.64%
HCL Technologies Limited	0.35%
Infosys Limited	0.29%
IT - Services	0.63%
Cyient Limited	0.63%
Chemicals & Petrochemicals	0.51%
Jubilant Ingrevia Limited	0.51%
Commercial Services & Supplies	0.29%
Teamlease Services Limited	0.29%
Capital Markets	0.28%
Nippon Life India Asset Management Limited	0.28%
<b>Total</b>	<b>29.91%</b>
<b>Arbitrage</b>	
Index Options	0.36%
<b>Total</b>	<b>0.36%</b>
<b>Arbitrage (Cash Long)</b>	
Stock Futures	-36.27%
<b>Total</b>	<b>36.15%</b>
<b>Units issued by REITs &amp; InvTs</b>	
Listed / awaiting listing on the stock exchanges	
Realty	1.36%
Brookfield India Real Estate	1.36%
Transport Infrastructure	1.30%
Indus Infra Trust	1.30%
<b>Total</b>	<b>2.66%</b>

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Power Finance Corporation Limited	CRISIL AAA	2.87%
HDFC Bank Limited	CRISIL AAA	1.01%
HDB Financial Services Limited	CRISIL AAA	0.99%
Bharti Telecom Limited	CRISIL AA+	0.96%
National Housing Bank	IND AAA	0.96%
<b>Total</b>		<b>6.79%</b>
<b>Government Securities (Central/State)</b>		
✓ 8.51% GOI FRB 2033	SOV	7.14%
✓ 8.17% GOI 2044	SOV	3.33%
✓ 7.38% GOI 2027	SOV	2.53%
7.09% GOI 2054	SOV	1.37%
5.74% GOI 2026	SOV	0.95%
7.02% GOI 2031	SOV	0.79%
7.37% GOI 2028	SOV	0.77%
6.79% GOI 2034	SOV	0.77%
7.10% GOI 2034	SOV	0.39%
7.34% GOI 2064	SOV	0.20%
7.18% GOI 2033	SOV	0.20%
7.10% GOI 2029	SOV	0.19%
<b>Total</b>		<b>18.63%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
National Bank for Agriculture and Rural Development	CRISIL A1+	0.87%
<b>Total</b>		<b>0.87%</b>
<b>TREPS / Reverse Repo Investments</b>		3.86%
<b>Total</b>		<b>3.86%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		0.77%
<b>Total</b>		<b>0.77%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

### ✓ Top Ten Holdings

@@Computed on the invested amount for debt portfolio

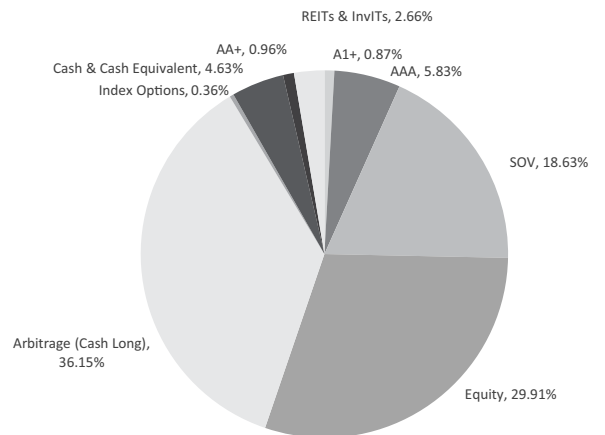
Notes : 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

2. This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Classification of % of holdings based on Market Capitalisation: Large-Cap 55.52%, Mid Cap 6.52%, Small-Cap 4.02%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

## Rating Profile of the Portfolio of the Scheme



# DSP Nifty 50 Equal Weight Index Fund

(erstwhile known as DSP Equal Nifty 50 Fund)

An open ended scheme replicating NIFTY 50 Equal Weight Index

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	12.72%
✓ IndusInd Bank Limited	2.56%
ICICI Bank Limited	2.07%
Axis Bank Limited	2.06%
HDFC Bank Limited	2.06%
State Bank of India	1.99%
Kotak Mahindra Bank Limited	1.98%
Automobiles	11.86%
✓ Mahindra & Mahindra Limited	2.08%
Hero MotoCorp Limited	2.05%
Maruti Suzuki India Limited	2.01%
Eicher Motors Limited	2.00%
Bajaj Auto Limited	1.95%
Tata Motors Limited	1.77%
IT - Software	9.25%
Tech Mahindra Limited	2.01%
HCL Technologies Limited	1.88%
Tata Consultancy Services Limited	1.84%
Infosys Limited	1.79%
Wipro Limited	1.73%
Finance	7.79%
✓ Jio Financial Services Limited	2.23%
Bajaj Finserv Limited	1.95%
Bajaj Finance Limited	1.85%
Shriram Finance Limited	1.76%
Pharmaceuticals & Biotechnology	5.98%
Sun Pharmaceutical Industries Limited	2.02%
Cipla Limited	2.00%
Dr. Reddy's Laboratories Limited	1.96%
Insurance	4.36%
✓ SBI Life Insurance Company Limited	2.21%
✓ HDFC Life Insurance Company Limited	2.15%
Consumer Durables	4.18%
✓ Titan Company Limited	2.15%
Asian Paints Limited	2.03%
Retailing	4.10%
✓ Eternal Limited	2.16%
Trent Limited	1.94%
Cement & Cement Products	4.05%
Grasim Industries Limited	2.07%
UltraTech Cement Limited	1.98%
Diversified FMCG	4.03%
ITC Limited	2.02%
Hindustan Unilever Limited	2.01%
Power	3.94%
Power Grid Corporation of India Limited	2.06%
NTPC Limited	1.88%
Ferrous Metals	3.63%
JSW Steel Limited	1.89%
Tata Steel Limited	1.74%
Agricultural Food & other Products	2.34%
✓ Tata Consumer Products Limited	2.34%
Petroleum Products	2.13%
✓ Reliance Industries Limited	2.13%
Telecom - Services	2.10%
✓ Bharti Airtel Limited	2.10%
Food Products	2.06%
Nestle India Limited	2.06%
Healthcare Services	2.04%
Apollo Hospitals Enterprise Limited	2.04%
Aerospace & Defense	2.04%
Bharat Electronics Limited	2.04%
Transport Infrastructure	2.00%
Adani Ports and Special Economic Zone Limited	2.00%
Oil	1.96%
Oil & Natural Gas Corporation Limited	1.96%
Metals & Minerals Trading	1.93%
Adani Enterprises Limited	1.93%
Consumable Fuels	1.88%
Coal India Limited	1.88%
Construction	1.87%
Larsen & Toubro Limited	1.87%
Non - Ferrous Metals	1.75%
Hindalco Industries Limited	1.75%
Total	99.99%

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.57%
Total	0.57%
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.56%
Total	-0.56%
GRAND TOTAL	100.00%

### ✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 95.39%, Mid Cap 4.60%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

Subject to SEBI (MF) Regulations and the applicable guidelines issued by SEBI, Scheme has entered into securities lending in accordance with the framework specified in this regard.

## INCEPTION DATE

October 23, 2017

## BENCHMARK

NIFTY 50 Equal Weight TRI

## NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 24.1199

Direct Plan

Growth: ₹ 25.0210

## TOTAL AUM

2,068 Cr.

## MONTHLY AVERAGE AUM

2,010 Cr.

## Portfolio Turnover Ratio (Last 12 months):

0.31

## 3 Year Risk Statistics:

Standard Deviation : 15.03%

Beta : 1.00

R-Squared : 100.00%

Sharpe Ratio : 0.66

## Tracking Error :

Regular Plan : 0.06%

Direct Plan : 0.05%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

## Month End Expense Ratio

Regular Plan : 0.92%

Direct Plan : 0.39%

INCEPTION DATE

November 08, 2021

BENCHMARK

NIFTY 50 Equal Weight TRI

BSE & NSE SCRIP CODE

543388 | EQUAL50ADD

NAV AS ON

APRIL 30, 2025

₹ 311.2625

TOTAL AUM

522 Cr.

MONTHLY AVERAGE AUM

506 Cr.

Month End Expense Ratio

0.20%

Portfolio Turnover Ratio (Last 12 months):

0.74

3 Year Risk Statistics:

Standard Deviation : 15.04%

Beta : 1.00

R-Squared : 100.00%

Sharpe Ratio : 0.71

Tracking Error :

Regular Plan : 0.04%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	12.72%
✓ IndusInd Bank Limited	2.56%
ICICI Bank Limited	2.07%
Axis Bank Limited	2.06%
HDFC Bank Limited	2.06%
State Bank of India	1.99%
Kotak Mahindra Bank Limited	1.98%
<b>Automobiles</b>	11.86%
✓ Mahindra & Mahindra Limited	2.08%
Hero MotoCorp Limited	2.05%
Maruti Suzuki India Limited	2.01%
Eicher Motors Limited	2.00%
Bajaj Auto Limited	1.95%
Tata Motors Limited	1.77%
<b>IT - Software</b>	9.25%
Tech Mahindra Limited	2.01%
HCL Technologies Limited	1.88%
Tata Consultancy Services Limited	1.84%
Infosys Limited	1.79%
Wipro Limited	1.73%
<b>Finance</b>	7.78%
✓ Jio Financial Services Limited	2.23%
Bajaj Finserv Limited	1.95%
Bajaj Finance Limited	1.85%
Shriram Finance Limited	1.75%
<b>Pharmaceuticals &amp; Biotechnology</b>	5.98%
Sun Pharmaceutical Industries Limited	2.02%
Cipla Limited	2.00%
Dr. Reddy's Laboratories Limited	1.96%
<b>Insurance</b>	4.36%
✓ SBI Life Insurance Company Limited	2.21%
✓ HDFC Life Insurance Company Limited	2.15%
<b>Consumer Durables</b>	4.18%
✓ Titan Company Limited	2.15%
Asian Paints Limited	2.03%
<b>Retailing</b>	4.10%
✓ Eternal Limited	2.16%
Trent Limited	1.94%
<b>Cement &amp; Cement Products</b>	4.05%
Grasim Industries Limited	2.07%
UltraTech Cement Limited	1.98%
<b>Diversified FMCG</b>	4.03%
ITC Limited	2.02%
Hindustan Unilever Limited	2.01%
<b>Power</b>	3.94%
Power Grid Corporation of India Limited	2.06%
NTPC Limited	1.88%
<b>Ferrous Metals</b>	3.63%
JSW Steel Limited	1.89%
Tata Steel Limited	1.74%
<b>Agricultural Food &amp; other Products</b>	2.34%
✓ Tata Consumer Products Limited	2.34%
<b>Petroleum Products</b>	2.13%
✓ Reliance Industries Limited	2.13%
<b>Telecom - Services</b>	2.10%
✓ Bharti Airtel Limited	2.10%
<b>Food Products</b>	2.06%
Nestle India Limited	2.06%
<b>Healthcare Services</b>	2.04%
Apollo Hospitals Enterprise Limited	2.04%
<b>Aerospace &amp; Defense</b>	2.04%
Bharat Electronics Limited	2.04%
<b>Transport Infrastructure</b>	2.00%
Adani Ports and Special Economic Zone Limited	2.00%
<b>Oil</b>	1.96%
Oil & Natural Gas Corporation Limited	1.96%
<b>Metals &amp; Minerals Trading</b>	1.93%
Adani Enterprises Limited	1.93%
<b>Consumable Fuels</b>	1.88%
Coal India Limited	1.88%
<b>Construction</b>	1.87%
Larsen & Toubro Limited	1.87%
<b>Non - Ferrous Metals</b>	1.75%
Hindalco Industries Limited	1.75%
<b>Total</b>	99.98%

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.02%
<b>Total</b>	0.02%
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	*
<b>Total</b>	*
<b>GRAND TOTAL</b>	100.00%

✓ Top Ten Holdings

\* Less than 0.01%

Classification of % of holdings based on Market Capitalisation: Large-Cap 95.38%, Mid Cap 4.60%. Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

Subject to SEBI (MF) Regulations and the applicable guidelines issued by SEBI, Scheme has entered into securities lending in accordance with the framework specified in this regard.

# DSP NIFTY 50 ETF

An open ended scheme replicating/ tracking Nifty 50 Index

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	31.73%
✓ HDFC Bank Limited	13.30%
✓ ICICI Bank Limited	9.15%
✓ Axis Bank Limited	3.08%
✓ Kotak Mahindra Bank Limited	2.95%
State Bank of India	2.75%
IndusInd Bank Limited	0.50%
IT - Software	11.10%
✓ Infosys Limited	4.90%
✓ Tata Consultancy Services Limited	3.20%
HCL Technologies Limited	1.51%
Tech Mahindra Limited	0.87%
Wipro Limited	0.62%
Petroleum Products	8.65%
✓ Reliance Industries Limited	8.65%
Automobiles	6.99%
Mahindra & Mahindra Limited	2.36%
Maruti Suzuki India Limited	1.46%
Tata Motors Limited	1.22%
Bajaj Auto Limited	0.81%
Eicher Motors Limited	0.69%
Hero MotoCorp Limited	0.45%
Diversified FMCG	5.49%
✓ ITC Limited	3.60%
Hindustan Unilever Limited	1.89%
Finance	4.56%
Bajaj Finance Limited	2.05%
Bajaj Finserv Limited	0.96%
Shriram Finance Limited	0.78%
Jio Financial Services Limited	0.77%
Telecom - Services	4.54%
✓ Bharti Airtel Limited	4.54%
Construction	3.56%
✓ Larsen & Toubro Limited	3.56%
Pharmaceuticals & Biotechnology	3.24%
Sun Pharmaceutical Industries Limited	1.79%
Cipla Limited	0.79%
Dr. Reddy's Laboratories Limited	0.66%
Power	2.80%
NTPC Limited	1.53%
Power Grid Corporation of India Limited	1.27%
Retailing	2.51%
Eternal Limited	1.47%
Trent Limited	1.04%
Consumer Durables	2.27%
Titan Company Limited	1.27%
Asian Paints Limited	1.00%
Cement & Cement Products	2.18%
UltraTech Cement Limited	1.23%
Grasim Industries Limited	0.95%
Ferrous Metals	1.94%
Tata Steel Limited	1.05%
JSW Steel Limited	0.89%
Insurance	1.44%
HDFC Life Insurance Company Limited	0.72%
SBI Life Insurance Company Limited	0.72%
Aerospace & Defense	1.02%
Bharat Electronics Limited	1.02%
Oil	0.86%
Oil & Natural Gas Corporation Limited	0.86%
Non - Ferrous Metals	0.82%
Hindalco Industries Limited	0.82%
Transport Infrastructure	0.82%
Adani Ports and Special Economic Zone Limited	0.82%
Consumable Fuels	0.79%
Coal India Limited	0.79%
Food Products	0.78%
Nestle India Limited	0.78%
Agricultural Food & other Products	0.69%
Tata Consumer Products Limited	0.69%
Healthcare Services	0.64%
Apollo Hospitals Enterprise Limited	0.64%
Metals & Minerals Trading	0.54%
Adani Enterprises Limited	0.54%
Total	99.96%

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.01%
Total	0.01%
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	0.03%
Total	0.03%
GRAND TOTAL	100.00%

### ✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 98.82%, Mid Cap 1.14%. Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

Subject to SEBI (MF) Regulations and the applicable guidelines issued by SEBI, Scheme has entered into securities lending in accordance with the framework specified in this regard.

### INCEPTION DATE

December 23, 2021

### BENCHMARK

Nifty 50 TRI

### BSE & NSE SCRIP CODE

543440 | NIFTY50ADD

### NAV AS ON

APRIL 30, 2025

₹ 251.9257

### TOTAL AUM

357 Cr.

### MONTHLY AVERAGE AUM

343 Cr.

### Month End Expense Ratio

0.07%

### Portfolio Turnover Ratio (Last 12 months):

0.44

### 3 Year Risk Statistics:

Standard Deviation : 13.30%

Beta : 1.00

R-Squared : 100.00%

Sharpe Ratio : 0.58

### Tracking Error :

Regular Plan : 0.03%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

## INCEPTION DATE

December 23, 2021

## BENCHMARK

Nifty Midcap 150 Quality 50 TRI

## BSE & NSE SCRIP CODE

543438 | MIDQ50ADD

## NAV AS ON

APRIL 30, 2025

₹ 233.7631

## TOTAL AUM

97 Cr.

## MONTHLY AVERAGE AUM

92 Cr.

## Month End Expense Ratio

0.30%

## Portfolio Turnover Ratio (Last 12 months):

0.45

## 3 Year Risk Statistics:

Standard Deviation : 15.68%

Beta : 1.00

R-Squared : 100.00%

Sharpe Ratio : 0.39

## Tracking Error :

Regular Plan : 0.09%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Industrial Products	16.38%
✓ Cummins India Limited	2.63%
APL Apollo Tubes Limited	2.17%
Polycab India Limited	2.12%
Supreme Industries Limited	1.72%
KEI Industries Limited	1.52%
Astral Limited	1.44%
AIA Engineering Limited	1.36%
SKF India Limited	1.24%
Grindwell Norton Limited	1.11%
Carborundum Universal Limited	1.07%
IT - Software	13.48%
✓ Persistent Systems Limited	2.98%
✓ Coforge Limited	2.60%
Tata Elxsi Limited	2.21%
KPIT Technologies Limited	2.09%
Oracle Financial Services Software Limited	1.90%
Mphasis Limited	1.70%
<b>Personal Products</b>	10.54%
✓ Colgate Palmolive (India) Limited	5.06%
✓ Procter & Gamble Hygiene and Health Care Limited	3.60%
Emami Limited	1.88%
<b>Pharmaceuticals &amp; Biotechnology</b>	6.25%
GlaxoSmithKline Pharmaceuticals Limited	2.50%
Abbott India Limited	2.23%
Ajanta Pharma Limited	1.52%
<b>Fertilizers &amp; Agrochemicals</b>	5.65%
PI Industries Limited	2.31%
Coromandel International Limited	2.27%
Bayer Cropscience Limited	1.07%
<b>Capital Markets</b>	4.99%
✓ HDFC Asset Management Company Limited	3.42%
Nippon Life India Asset Management Limited	1.57%
<b>Consumer Durables</b>	4.98%
✓ Dixon Technologies (India) Limited	3.12%
Berger Paints (I) Limited	1.86%
<b>Auto Components</b>	4.97%
Tube Investments of India Limited	1.82%
Schaeffler India Limited	1.58%
Balkrishna Industries Limited	1.57%
<b>Gas</b>	4.35%
Petronet LNG Limited	1.90%
Indraprastha Gas Limited	1.49%
Gujarat Gas Limited	0.96%
<b>Textiles &amp; Apparels</b>	4.16%
✓ Page Industries Limited	2.99%
K.P.R. Mill Limited	1.17%
<b>Agricultural Food &amp; other Products</b>	3.60%
✓ Marico Limited	3.60%
<b>Finance</b>	3.36%
Muthoot Finance Limited	1.75%
CRISIL Limited	1.61%
<b>Industrial Manufacturing</b>	3.23%
Mazagon Dock Shipbuilders Limited	2.31%
Honeywell Automation India Limited	0.92%
<b>Chemicals &amp; Petrochemicals</b>	3.09%
✓ Solar Industries India Limited	3.09%
<b>Non - Ferrous Metals</b>	2.32%
Hindustan Zinc Limited	2.32%
<b>Minerals &amp; Mining</b>	2.02%
NMDC Limited	2.02%
<b>Aerospace &amp; Defense</b>	1.69%
Bharat Dynamics Limited	1.69%
<b>IT - Services</b>	1.50%
L&T Technology Services Limited	1.50%
<b>Diversified</b>	1.46%
3M India Limited	1.46%
<b>Healthcare Services</b>	0.99%
Syngene International Limited	0.99%
<b>Entertainment</b>	0.91%
Sun TV Network Limited	0.91%
<b>Total</b>	<b>99.92%</b>

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.06%
<b>Total</b>	<b>0.06%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	0.02%
<b>Total</b>	<b>0.02%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### ✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 7.07%, Mid Cap 84.40%, Small-Cap 8.45%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

Subject to SEBI (MF) Regulations and the applicable guidelines issued by SEBI, Scheme has entered into securities lending in accordance with the framework specified in this regard.

# DSP Silver ETF

An open ended exchange traded fund replicating/tracking domestic prices of silver

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
OTHERS	
Commodity	
SILVER	97.45%
Total	97.45%
Cash & Cash Equivalent	
Net Receivables/Payables	2.55%
Total	2.55%
GRAND TOTAL	100.00%

As on April 30, 2025, the aggregate investments by the schemes of DSP Mutual Fund in DSP Silver ETF is ₹ 12,812.78 Lakhs.

### INCEPTION DATE

August 19, 2022

### BENCHMARK

Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)

### BSE & NSE SCRIP CODE

543572 | SILVERADD

### NAV AS ON

APRIL 30, 2025

₹ 91.7431

### TOTAL AUM

433 Cr.

### MONTHLY AVERAGE AUM

376 Cr.

### Month End Expense Ratio

0.40%

### Tracking Error :

Regular Plan : 0.06%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

# DSP Gold ETF

An open ended exchange traded fund replicating/tracking domestic prices of Gold

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
MONEY MARKET INSTRUMENTS	
TREPS / Reverse Repo Investments	0.14%
Total	0.14%
OTHERS	
Commodity	
GOLD	97.99%
Total	97.99%
Cash & Cash Equivalent	
Net Receivables/Payables	1.87%
Total	1.87%
GRAND TOTAL	100.00%

As on April 30, 2025, the aggregate investments by the schemes of DSP Mutual Fund in DSP Gold ETF is ₹ 43,416.99 Lakhs.

### INCEPTION DATE

April 28, 2023

### BENCHMARK

Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price)

### BSE & NSE SCRIP CODE

543903 | GOLDETFADD

### NAV AS ON

APRIL 30, 2025

₹ 92.1048

### TOTAL AUM

727 Cr.

### MONTHLY AVERAGE AUM

769 Cr.

### Month End Expense Ratio

0.45%

### Tracking Error :

Regular Plan : 0.33%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year

## INCEPTION DATE

January 3, 2023

## BENCHMARK

Nifty Bank TRI

## BSE & NSE SCRIP CODE

543738 | BANKETFADD

## NAV AS ON

**APRIL 30, 2025**

₹ 55.8154

## TOTAL AUM

685 Cr.

## MONTHLY AVERAGE AUM

616 Cr.

## Month End Expense Ratio

0.15%

## Portfolio Turnover Ratio (Last 12 months):

0.43

## Tracking Error :

Regular Plan : 0.06%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	<b>99.98%</b>
✓ HDFC Bank Limited	27.86%
✓ ICICI Bank Limited	25.15%
✓ Axis Bank Limited	8.45%
✓ State Bank of India	8.14%
✓ Kotak Mahindra Bank Limited	8.12%
✓ IndusInd Bank Limited	4.16%
✓ The Federal Bank Limited	3.63%
✓ Bank of Baroda	3.49%
✓ IDFC First Bank Limited	3.03%
✓ AU Small Finance Bank Limited	2.87%
Punjab National Bank	2.60%
Canara Bank	2.48%
<b>Total</b>	<b>99.98%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.01%
<b>Total</b>	<b>0.01%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	0.01%
<b>Total</b>	<b>0.01%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 83.81%, Mid Cap 16.17%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

# DSP Nifty IT ETF

An open ended scheme replicating/ tracking Nifty IT Index

DSP

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
EQUITY & EQUITY RELATED	
Listed / awaiting listing on the stock exchanges	
IT - Software	99.87%
✓ Infosys Limited	27.21%
✓ Tata Consultancy Services Limited	23.06%
✓ HCL Technologies Limited	10.87%
✓ Tech Mahindra Limited	10.25%
✓ Wipro Limited	7.38%
✓ Persistent Systems Limited	6.09%
✓ Coforge Limited	5.22%
✓ LTIWindtree Limited	4.56%
✓ Mphasis Limited	3.02%
✓ Oracle Financial Services Software Limited	2.21%
Total	99.87%
MONEY MARKET INSTRUMENTS	
TREPS / Reverse Repo Investments	0.02%
Total	0.02%
Cash & Cash Equivalent	
Net Receivables/Payables	0.11%
Total	0.11%
GRAND TOTAL	100.00%

✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 83.33%, Mid Cap 16.54%. Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

### INCEPTION DATE

July 07, 2023

### BENCHMARK

Nifty IT TRI

### BSE & NSE SCRIP CODE

543935 | ITETFADD

### NAV AS ON

APRIL 30, 2025

₹ 36.8269

### TOTAL AUM

36 Cr.

### MONTHLY AVERAGE AUM

34 Cr.

### Month End Expense Ratio

0.20%

### Portfolio Turnover Ratio (Last 12 months):

0.22

### Tracking Error :

Regular Plan : 0.06%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year

## INCEPTION DATE

July 27, 2023

## BENCHMARK

Nifty PSU Bank TRI

## BSE & NSE SCRIP CODE

543948 | PSUBANKADD

## NAV AS ON

APRIL 30, 2025

₹ 65.4322

## TOTAL AUM

66 Cr.

## MONTHLY AVERAGE AUM

64 Cr.

## Month End Expense Ratio

0.15%

## Portfolio Turnover Ratio (Last 12 months):

0.68

## Tracking Error :

Regular Plan : 0.11%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	100.01%
✓ State Bank of India	32.00%
✓ Bank of Baroda	16.85%
✓ Punjab National Bank	12.58%
✓ Canara Bank	11.96%
✓ Union Bank of India	8.85%
✓ Indian Bank	7.28%
✓ Bank of India	5.09%
✓ Bank of Maharashtra	2.90%
✓ Indian Overseas Bank	0.94%
✓ Central Bank of India	0.81%
UCO Bank	0.62%
Punjab & Sind Bank	0.13%
<b>Total</b>	<b>100.01%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.01%
<b>Total</b>	<b>0.01%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-0.02%
<b>Total</b>	<b>-0.02%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

As on April 30, 2025, the aggregate investments by the schemes of DSP Mutual Fund in DSP Nifty PSU Bank ETF is ₹ 4,255.55 Lakhs.

Classification of % of holdings based on Market Capitalisation: Large-Cap 62.37%, Mid Cap 37.64%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

# DSP Nifty Private Bank ETF

An open ended scheme replicating/ tracking Nifty Private Bank Index

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	99.99%
✓ ICICI Bank Limited	21.22%
✓ HDFC Bank Limited	21.12%
✓ Axis Bank Limited	19.41%
✓ Kotak Mahindra Bank Limited	18.64%
✓ Indusind Bank Limited	5.34%
✓ The Federal Bank Limited	4.66%
✓ IDFC First Bank Limited	3.89%
✓ Yes Bank Limited	3.23%
✓ Bandhan Bank Limited	1.33%
✓ RBL Bank Limited	1.15%
<b>Total</b>	<b>99.99%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.02%
<b>Total</b>	<b>0.02%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.01%
<b>Total</b>	<b>-0.01%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### ✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 80.39%, Mid Cap 17.12%, Small-Cap 2.48%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

### INCEPTION DATE

July 27, 2023

### BENCHMARK

Nifty Private Bank TRI

### BSE & NSE SCRIP CODE

543949 | PVTBANKADD

### NAV AS ON

APRIL 30, 2025

₹ 27.6530

### TOTAL AUM

355 Cr.

### MONTHLY AVERAGE AUM

373 Cr.

### Month End Expense Ratio

0.15%

### Portfolio Turnover Ratio (Last 12 months):

0.66

### Tracking Error :

Regular Plan : 0.07%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year

INCEPTION DATE

July 27, 2023

BENCHMARK

BSE Sensex TRI

BSE & NSE SCRIP CODE

543947 | SENSEXADD

NAV AS ON

APRIL 30, 2025

₹ 81.3163

TOTAL AUM

9 Cr.

MONTHLY AVERAGE AUM

8 Cr.

Month End Expense Ratio

0.22%

Portfolio Turnover Ratio (Last 12 months):

0.15

Tracking Error :

Regular Plan : 0.03%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	37.49%
✓ HDFC Bank Limited	15.66%
✓ ICICI Bank Limited	10.88%
✓ Axis Bank Limited	3.62%
✓ Kotak Mahindra Bank Limited	3.49%
State Bank of India	3.25%
IndusInd Bank Limited	0.59%
IT - Software	12.29%
✓ Infosys Limited	5.75%
✓ Tata Consultancy Services Limited	3.73%
HCL Technologies Limited	1.78%
Tech Mahindra Limited	1.03%
Petroleum Products	10.24%
✓ Reliance Industries Limited	10.24%
Diversified FMCG	6.48%
✓ ITC Limited	4.23%
Hindustan Unilever Limited	2.25%
Automobiles	5.97%
Mahindra & Mahindra Limited	2.78%
Maruti Suzuki India Limited	1.74%
Tata Motors Limited	1.45%
Telecom - Services	5.37%
✓ Bharti Airtel Limited	5.37%
Construction	4.20%
✓ Larsen & Toubro Limited	4.20%
Finance	3.56%
Bajaj Finance Limited	2.42%
Bajaj Finserv Limited	1.14%
Power	3.31%
NTPC Limited	1.81%
Power Grid Corporation of India Limited	1.50%
Consumer Durables	2.66%
Titan Company Limited	1.48%
Asian Paints Limited	1.18%
Pharmaceuticals & Biotechnology	2.12%
Sun Pharmaceutical Industries Limited	2.12%
Retailing	1.74%
Eternal Limited	1.74%
Cement & Cement Products	1.43%
UltraTech Cement Limited	1.43%
Ferrous Metals	1.24%
Tata Steel Limited	1.24%
Transport Infrastructure	0.96%
Adani Ports and Special Economic Zone Limited	0.96%
Food Products	0.92%
Nestle India Limited	0.92%
Total	99.98%
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.02%
Total	0.02%
Cash & Cash Equivalent	
Net Receivables/Payables	*
Total	*
GRAND TOTAL	100.00%

✓ Top Ten Holdings

\* Less than 0.01%

Classification of % of holdings based on Market Capitalisation: Large-Cap 99.39%, Mid Cap 0.59%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

# DSP Nifty Healthcare ETF

An open ended scheme replicating/ tracking Nifty Healthcare Index

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Pharmaceuticals & Biotechnology	78.54%
✓ Sun Pharmaceutical Industries Limited	21.20%
✓ Cipla Limited	9.36%
✓ Divi's Laboratories Limited	8.29%
✓ Dr. Reddy's Laboratories Limited	7.75%
✓ Lupin Limited	5.43%
✓ Torrent Pharmaceuticals Limited	3.73%
✓ Aurobindo Pharma Limited	3.69%
Mankind Pharma Limited	2.99%
Alkem Laboratories Limited	2.92%
Laurus Labs Limited	2.54%
Zydus Lifesciences Limited	2.38%
Glenmark Pharmaceuticals Limited	2.23%
IPCA Laboratories Limited	2.09%
Abbott India Limited	1.67%
Biocon Limited	1.56%
Granules India Limited	0.71%
Healthcare Services	21.44%
✓ Max Healthcare Institute Limited	8.76%
✓ Apollo Hospitals Enterprise Limited	7.56%
✓ Fortis Healthcare Limited	3.83%
Syngene International Limited	1.29%
<b>Total</b>	<b>99.98%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.02%
<b>Total</b>	<b>0.02%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	*
<b>Total</b>	<b>*</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

\* Less than 0.01%

Classification of % of holdings based on Market Capitalisation: Large-Cap 52.71% Mid Cap 44.02%, Small-Cap 3.25%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

### INCEPTION DATE

February 01, 2024

### BENCHMARK

Nifty Healthcare TRI

### BSE & NSE SCRIP CODE

544109 | HEALTHADD

### NAV AS ON

APRIL 30, 2025

₹ 141.1006

### TOTAL AUM

10 Cr.

### MONTHLY AVERAGE AUM

10 Cr.

### Month End Expense Ratio

0.20%

### Portfolio Turnover Ratio (Last 12 months):

0.32

### Tracking Error :

Regular Plan : 0.03%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

# DSP NIFTY 1D Rate Liquid ETF

(erstwhile known as DSP Liquid ETF)

An open ended scheme replicating/ tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk.

## INCEPTION DATE

March 14, 2018

## BENCHMARK

NIFTY 1D Rate Index

## BSE & NSE SCRIP CODE

541097 | LIQUIDETF

## NAV AS ON

APRIL 30, 2025

Regular plan

Daily IDCW\*: ₹ 1,000.0000

## TOTAL AUM

579 Cr.

## MONTHLY AVERAGE AUM

576 Cr.

## Month End Expense Ratio

Direct Plan : 0.30%

## Tracking Error :

Regular Plan : 0.03%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

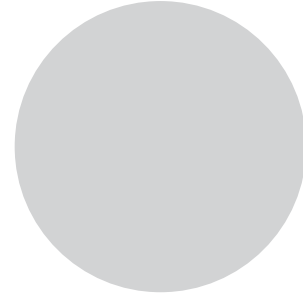
\*Income Distribution cum Capital Withdrawal

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments		99.56%
<b>Total</b>		<b>99.56%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		0.44%
<b>Total</b>		<b>0.44%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Notes : 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



Cash & Cash  
Equivalent,100.00%

# DSP BSE Liquid Rate ETF

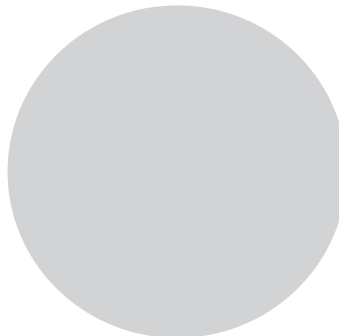
An open ended scheme replicating/ tracking BSE Liquid Rate Index. A relatively low interest rate risk and relatively low credit risk.

## Portfolio

Name of Instrument	Rating	% to Net Assets
MONEY MARKET INSTRUMENTS		
TREPS / Reverse Repo Investments		99.47%
Total		99.47%
Cash & Cash Equivalent		
Net Receivables/Payables		0.53%
Total		0.53%
GRAND TOTAL		100.00%

Notes : 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



Cash & Cash Equivalent,100.00%

### INCEPTION DATE

March 27, 2024

### BENCHMARK

BSE Liquid Rate Index

### BSE & NSE SCRIP CODE

544159 | LIQUIDADD

### NAV AS ON

APRIL 30, 2025

₹ 1,069.9149

### TOTAL AUM

2,527 Cr.

### MONTHLY AVERAGE AUM

2,589 Cr.

### Month End Expense Ratio

Direct Plan : 0.30%

### Tracking Error :

Regular Plan : 0.04%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

# DSP Nifty Top 10 Equal Weight ETF

An open ended scheme replicating/ tracking Nifty Top 10 Equal Weight Index

## INCEPTION DATE

September 05, 2024

## BENCHMARK

Nifty Top 10 Equal Weight TRI

## BSE & NSE SCRIP CODE

544247 | TOP10ADD

## NAV AS ON

APRIL 30, 2025

₹ 96.4340

## TOTAL AUM

732 Cr.

## MONTHLY AVERAGE AUM

625 Cr.

## Month End Expense Ratio

Direct Plan : 0.15%

## Portfolio Turnover Ratio (Last 7 months):

0.25

## Tracking Error :

Regular Plan : 0.06%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark based on the available data, since inception.

## Portfolio

Name of Instrument	% to Net Assets
EQUITY & EQUITY RELATED	
Listed / awaiting listing on the stock exchanges	
Banks	41.00%
✓ ICICI Bank Limited	10.38%
✓ Axis Bank Limited	10.35%
✓ HDFC Bank Limited	10.33%
✓ Kotak Mahindra Bank Limited	9.94%
IT - Software	18.22%
✓ Tata Consultancy Services Limited	9.22%
✓ Infosys Limited	9.00%
Petroleum Products	10.68%
✓ Reliance Industries Limited	10.68%
Telecom - Services	10.53%
✓ Bharti Airtel Limited	10.53%
Diversified FMCG	10.15%
✓ ITC Limited	10.15%
Construction	9.41%
✓ Larsen & Toubro Limited	9.41%
Total	99.99%
MONEY MARKET INSTRUMENTS	
TREPS / Reverse Repo Investments	0.02%
Total	0.02%
Cash & Cash Equivalent	
Net Receivables/Payables	-0.01%
Total	-0.01%
GRAND TOTAL	100.00%

✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 99.99%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th

company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

## INCEPTION DATE

January 30, 2025

## BENCHMARK

BSE SENSEX Next 30 TRI

## BSE & NSE SCRIP CODE

544352 | NEXT30ADD

## NAV AS ON

APRIL 30, 2025

₹ 36.5836

## TOTAL AUM

21 Cr.

## MONTHLY AVERAGE AUM

19 Cr.

## Month End Expense Ratio

Direct Plan : 0.15%

## Portfolio Turnover Ratio (Last 3 months):

0.04

## Tracking Error :

Regular Plan : 0.12%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark based on the available data, since inception.

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Finance	11.89%
Jio Financial Services Limited	3.62%
Shriram Finance Limited	3.58%
Power Finance Corporation Limited	2.49%
REC Limited	2.20%
Automobiles	9.08%
✓ Bajaj Auto Limited	3.77%
Eicher Motors Limited	3.21%
Hero MotoCorp Limited	2.10%
Aerospace & Defense	8.29%
✓ Bharat Electronics Limited	4.74%
Hindustan Aeronautics Limited	3.55%
Retailing	7.44%
✓ Trent Limited	4.80%
Avenue Supermarts Limited	2.64%
Pharmaceuticals & Biotechnology	6.73%
✓ Cipla Limited	3.69%
Dr. Reddy's Laboratories Limited	3.04%
Insurance	6.72%
HDFC Life Insurance Company Limited	3.37%
SBI Life Insurance Company Limited	3.35%
Cement & Cement Products	4.40%
✓ Grasim Industries Limited	4.40%
Transport Services	4.35%
✓ Interglobe Aviation Limited	4.35%
Ferrous Metals	4.13%
✓ JSW Steel Limited	4.13%
Oil	4.01%
✓ Oil & Natural Gas Corporation Limited	4.01%
Non - Ferrous Metals	3.78%
✓ Hindalco Industries Limited	3.78%
Consumable Fuels	3.70%
✓ Coal India Limited	3.70%
Agricultural Food & other Products	3.15%
Tata Consumer Products Limited	3.15%
Beverages	2.97%
Varun Beverages Limited	2.97%
Diversified Metals	2.97%
Vedanta Limited	2.97%
Healthcare Services	2.94%
Apollo Hospitals Enterprise Limited	2.94%
IT - Software	2.88%
Wipro Limited	2.88%
Food Products	2.71%
Britannia Industries Limited	2.71%
Power	2.69%
Tata Power Company Limited	2.69%
Metals & Minerals Trading	2.57%
Adani Enterprises Limited	2.57%
Petroleum Products	2.55%
Bharat Petroleum Corporation Limited	2.55%
<b>Total</b>	<b>99.95%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.09%
<b>Total</b>	<b>0.09%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-0.04%
<b>Total</b>	<b>-0.04%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### ✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 97.01%, Mid Cap 2.94%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th

company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

# DSP Nifty Top 10 Equal Weight Index Fund

An open ended scheme replicating/ tracking Nifty Top 10 Equal Weight Index

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	41.29%
✓ ICI( Bank Limited	10.45%
✓ Axis Bank Limited	10.43%
✓ HDFC Bank Limited	10.40%
✓ Kotak Mahindra Bank Limited	10.01%
IT - Software	18.36%
✓ Tata Consultancy Services Limited	9.29%
✓ Infosys Limited	9.07%
Petroleum Products	10.76%
✓ Reliance Industries Limited	10.76%
Telecom - Services	10.60%
✓ Bharti Airtel Limited	10.60%
Diversified FMCG	10.23%
✓ ITC Limited	10.23%
Construction	9.48%
✓ Larsen & Toubro Limited	9.48%
<b>Total</b>	<b>100.72%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.23%
<b>Total</b>	<b>0.23%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-0.95%
<b>Total</b>	<b>-0.95%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 100.72%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th

company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

### INCEPTION DATE

September 05, 2024

### BENCHMARK

Nifty Top 10 Equal Weight TRI

### NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 9.8665

Direct Plan

Growth: ₹ 9.9124

### TOTAL AUM

1,626 Cr.

### MONTHLY AVERAGE AUM

1,544 Cr.

### Portfolio Turnover Ratio (Last 7 months):

0.26

### Tracking Error :

Regular Plan : 0.13%

Direct Plan :0.13%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark based on the available data, since inception.

### Month End Expense Ratio

Regular Plan : 0.94%

Direct Plan : 0.25%

# DSP Nifty Midcap 150 Quality 50 Index Fund

An open ended scheme replicating/ tracking Nifty Midcap 150 Quality 50 Index

## INCEPTION DATE

August 4, 2022

## BENCHMARK

Nifty Midcap 150 Quality 50 TRI

## NAV AS ON APRIL 30, 2025

[Regular Plan](#)

Growth: ₹ 13.6493

[Direct Plan](#)

Growth: ₹ 13.8971

## TOTAL AUM

410 Cr.

## MONTHLY AVERAGE AUM

390 Cr.

## Month End Expense Ratio

Regular Plan : 0.86%

Direct Plan : 0.29%

## Portfolio Turnover Ratio (Last 12 months)

0.56

## Tracking Error :

Regular Plan : 0.11%

Direct Plan : 0.11%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Industrial Products	16.38%
✓ Cummins India Limited	2.63%
APL Apollo Tubes Limited	2.17%
Polycab India Limited	2.12%
Supreme Industries Limited	1.72%
KEI Industries Limited	1.52%
Astral Limited	1.44%
AIA Engineering Limited	1.36%
SKF India Limited	1.24%
Grindwell Norton Limited	1.11%
Carborundum Universal Limited	1.07%
IT - Software	13.49%
✓ Persistent Systems Limited	2.99%
✓ CoForge Limited	2.60%
Tata Elxsi Limited	2.21%
KPIT Technologies Limited	2.09%
Oracle Financial Services Software Limited	1.90%
Mphasis Limited	1.70%
Personal Products	10.56%
✓ Colgate Palmolive (India) Limited	5.07%
✓ Procter & Gamble Hygiene and Health Care Limited	3.61%
Emami Limited	1.88%
Pharmaceuticals & Biotechnology	6.25%
GlaxoSmithKline Pharmaceuticals Limited	2.50%
Abbott India Limited	2.23%
Ajanta Pharma Limited	1.52%
Fertilizers & Agrochemicals	5.65%
PI Industries Limited	2.31%
Coromandel International Limited	2.27%
Bayer Cropscience Limited	1.07%
Capital Markets	4.99%
✓ HDFC Asset Management Company Limited	3.42%
Nippon Life India Asset Management Limited	1.57%
Consumer Durables	4.98%
✓ Dixon Technologies (India) Limited	3.12%
Berger Paints (I) Limited	1.86%
Auto Components	4.97%
Tube Investments of India Limited	1.82%
Schaeffler India Limited	1.58%
Balkrishna Industries Limited	1.57%
Gas	4.36%
Petronet LNG Limited	1.91%
Indraprastha Gas Limited	1.49%
Gujarat Gas Limited	0.96%
Textiles & Apparels	4.18%
✓ Page Industries Limited	3.01%
K.P.R. Mill Limited	1.17%
Agricultural Food & other Products	3.61%
✓ Marico Limited	3.61%
Finance	3.37%
Muthoot Finance Limited	1.76%
CRISIL Limited	1.61%
Industrial Manufacturing	3.23%
Mazagon Dock Shipbuilders Limited	2.31%
Honeywell Automation India Limited	0.92%
Chemicals & Petrochemicals	3.10%
✓ Solar Industries India Limited	3.10%
Non - Ferrous Metals	2.32%
Hindustan Zinc Limited	2.32%
Minerals & Mining	2.02%
NMDC Limited	2.02%
Aerospace & Defense	1.69%
Bharat Dynamics Limited	1.69%
IT - Services	1.50%
L&T Technology Services Limited	1.50%
Diversified	1.47%
3M India Limited	1.47%
Healthcare Services	0.99%
Syngene International Limited	0.99%
Entertainment	0.91%
Sun TV Network Limited	0.91%
<b>Total</b>	<b>100.02%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.17%
<b>Total</b>	<b>0.17%</b>

Name of Instrument	% to Net Assets
Cash & Cash Equivalent	
Net Receivables/Payables	-0.19%
<b>Total</b>	<b>-0.19%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### ✓ Top Ten Holdings

Subject to SEBI (MF) Regulations and the applicable guidelines issued by SEBI, Scheme has entered into securities lending in accordance with the framework specified in this regard.

Classification of % of holdings based on Market Capitalisation: Large-Cap 7.07%, Mid Cap 84.50%, Small-Cap 8.45%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

# DSP Nifty Next 50 Index Fund

An open ended scheme replicating / tracking NIFTY NEXT 50 Index

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Finance	11.53%
✓ Cholamandalam Investment and Finance Company Limited	2.78%
Power Finance Corporation Limited	2.63%
REC Limited	2.33%
Bajaj Holdings & Investment Limited	2.30%
Indian Railway Finance Corporation Limited	0.99%
Bajaj Housing Finance Limited	0.50%
Power	8.51%
✓ Tata Power Company Limited	2.86%
Adani Power Limited	1.86%
Adani Energy Solutions Limited	1.44%
Adani Green Energy Limited	1.22%
JSW Energy Limited	1.13%
Pharmaceuticals & Biotechnology	5.94%
✓ Divi's Laboratories Limited	3.42%
Torrent Pharmaceuticals Limited	1.24%
Zyodus Lifesciences Limited	0.98%
Retailing	5.55%
Avenue Supermarts Limited	2.74%
Info Edge (India) Limited	2.43%
Swiggy Limited	0.38%
Beverages	5.16%
✓ Varun Beverages Limited	3.11%
United Spirits Limited	2.05%
Electrical Equipment	5.15%
CG Power and Industrial Solutions Limited	1.78%
ABB India Limited	1.28%
Siemens Limited	1.14%
Siemens Energy India Limited*	0.95%
Banks	5.04%
Bank of Baroda	2.05%
Punjab National Bank	1.53%
Canara Bank	1.46%
Petroleum Products	4.94%
Bharat Petroleum Corporation Limited	2.66%
Indian Oil Corporation Limited	2.28%
Transport Services	4.56%
✓ Interglobe Aviation Limited	4.56%
Personal Products	3.95%
Godrej Consumer Products Limited	2.68%
Dabur India Limited	1.27%
Insurance	3.83%
ICICI Lombard General Insurance Company Limited	1.99%
ICICI Prudential Life Insurance Company Limited	1.06%
Life Insurance Corporation of India	0.78%
Aerospace & Defense	3.78%
✓ Hindustan Aeronautics Limited	3.78%
Automobiles	3.70%
✓ TVS Motor Company Limited	2.78%
Hyundai Motor India Limited	0.92%
Realty	3.57%
DLF Limited	1.92%
Macrotech Developers Limited	1.65%
Cement & Cement Products	3.35%
Shree Cement Limited	1.76%
Ambuja Cements Limited	1.59%
Diversified Metals	3.15%
✓ Vedanta Limited	3.15%
Leisure Services	3.07%
✓ The Indian Hotels Company Limited	3.07%
Auto Components	2.87%
Samvardhana Motherson International Limited	1.74%
Bosch Limited	1.13%
Food Products	2.84%
✓ Britannia Industries Limited	2.84%
Gas	2.26%
GAIL (India) Limited	2.26%
Chemicals & Petrochemicals	2.07%
Pidilite Industries Limited	2.07%
IT - Software	1.88%
LTIWindtree Limited	1.88%
Consumer Durables	1.79%
Havells India Limited	1.79%
Ferrous Metals	1.51%
Jindal Steel & Power Limited	1.51%
Total	100.00%

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.13%
Total	0.13%
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.13%
Total	-0.13%
<b>GRAND TOTAL</b>	100.00%

### ✓ Top Ten Holdings

Subject to SEBI (MF) Regulations and the applicable guidelines issued by SEBI, Scheme has entered into securities lending in accordance with the framework specified in this regard.

Classification of % of holdings based on Market Capitalisation: Large-Cap 89.26%, Mid Cap 9.79%. Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

## INCEPTION DATE

February 21, 2019

## BENCHMARK

Nifty Next 50 TRI

## NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 24.8414

Direct Plan

Growth: ₹ 25.3291

## TOTAL AUM

949 Cr.

## MONTHLY AVERAGE AUM

919 Cr.

## Portfolio Turnover Ratio (Last 12 months):

0.78

## 3 Year Risk Statistics:

Standard Deviation : 20.33%

Beta : 1.00

R-Squared : 99.99%

Sharpe Ratio : 0.44

## Tracking Error :

Regular Plan : 0.21%

Direct Plan : 0.20%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

## Month End Expense Ratio

Regular Plan : 0.61%

Direct Plan : 0.26%

INCEPTION DATE

February 21, 2019

BENCHMARK

NIFTY 50 (TRI)

NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 23.3527

Direct Plan

Growth: ₹ 23.6389

TOTAL AUM

718 Cr.

MONTHLY AVERAGE AUM

689 Cr.

Portfolio Turnover Ratio

(Last 12 months):

0.09

3 Year Risk Statistics:

Standard Deviation : 13.31%

Beta : 1.00

R-Squared : 100.00%

Sharpe Ratio : 0.55

Tracking Error :

Regular Plan : 0.05%

Direct Plan : 0.05%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

Month End Expense Ratio

Regular Plan : 0.36%

Direct Plan : 0.17%

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	31.72%
✓ HDFC Bank Limited	13.30%
✓ ICICI Bank Limited	9.15%
✓ Axis Bank Limited	3.07%
✓ Kotak Mahindra Bank Limited	2.95%
State Bank of India	2.75%
IndusInd Bank Limited	0.50%
IT - Software	11.10%
✓ Infosys Limited	4.90%
✓ Tata Consultancy Services Limited	3.20%
HCL Technologies Limited	1.51%
Tech Mahindra Limited	0.87%
Wipro Limited	0.62%
Petroleum Products	8.64%
✓ Reliance Industries Limited	8.64%
Automobiles	6.99%
Mahindra & Mahindra Limited	2.36%
Maruti Suzuki India Limited	1.46%
Tata Motors Limited	1.22%
Bajaj Auto Limited	0.81%
Eicher Motors Limited	0.69%
Hero MotoCorp Limited	0.45%
Diversified FMCG	5.49%
✓ ITC Limited	3.60%
Hindustan Unilever Limited	1.89%
Finance	4.56%
Bajaj Finance Limited	2.05%
Bajaj Finserv Limited	0.96%
Shriram Finance Limited	0.78%
Jio Financial Services Limited	0.77%
Telecom - Services	4.54%
✓ Bharti Airtel Limited	4.54%
Construction	3.56%
✓ Larsen & Toubro Limited	3.56%
Pharmaceuticals & Biotechnology	3.24%
Sun Pharmaceutical Industries Limited	1.79%
Cipla Limited	0.79%
Dr. Reddy's Laboratories Limited	0.66%
Power	2.80%
NTPC Limited	1.53%
Power Grid Corporation of India Limited	1.27%
Retailing	2.51%
Eternal Limited	1.47%
Trent Limited	1.04%
Consumer Durables	2.27%
Titan Company Limited	1.27%
Asian Paints Limited	1.00%
Cement & Cement Products	2.18%
UltraTech Cement Limited	1.23%
Grasim Industries Limited	0.95%
Ferrous Metals	1.94%
Tata Steel Limited	1.05%
JSW Steel Limited	0.89%
Insurance	1.44%
HDFC Life Insurance Company Limited	0.72%
SBI Life Insurance Company Limited	0.72%
Aerospace & Defense	1.02%
Bharat Electronics Limited	1.02%
Oil	0.86%
Oil & Natural Gas Corporation Limited	0.86%
Non - Ferrous Metals	0.82%
Hindalco Industries Limited	0.82%
Transport Infrastructure	0.82%
Adani Ports and Special Economic Zone Limited	0.82%
Consumable Fuels	0.79%
Coal India Limited	0.79%
Food Products	0.78%
Nestle India Limited	0.78%
Agricultural Food & other Products	0.69%
Tata Consumer Products Limited	0.69%
Healthcare Services	0.64%
Apollo Hospitals Enterprise Limited	0.64%
Metals & Minerals Trading	0.54%
Adani Enterprises Limited	0.54%
Total	99.94%

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.14%
Total	0.14%
Cash & Cash Equivalent	
Net Receivables/Payables	-0.08%
Total	-0.08%
GRAND TOTAL	100.00%

✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 98.80%, Mid Cap 1.14%. Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

Subject to SEBI (MF) Regulations and the applicable guidelines issued by SEBI, Scheme has entered into securities lending in accordance with the framework specified in this regard.

# DSP Nifty Bank Index Fund

An open ended scheme replicating/ tracking Nifty Bank Index

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	99.65%
✓ HDFC Bank Limited	27.77%
✓ ICICI Bank Limited	25.06%
✓ Axis Bank Limited	8.42%
✓ State Bank of India	8.11%
✓ Kotak Mahindra Bank Limited	8.09%
✓ IndusInd Bank Limited	4.15%
✓ The Federal Bank Limited	3.62%
✓ Bank of Baroda	3.48%
✓ IDFC First Bank Limited	3.02%
✓ AU Small Finance Bank Limited	2.86%
Punjab National Bank	2.60%
Canara Bank	2.47%
Total	99.65%
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.06%
Total	0.06%
Cash & Cash Equivalent	
Net Receivables/Payables	0.29%
Total	0.29%
GRAND TOTAL	100.00%

### ✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 83.53%, Mid-Cap 16.12%. Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

### INCEPTION DATE

May 31, 2024

### BENCHMARK

Nifty Bank TRI

### NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 11.1736

Direct Plan

Growth: ₹ 11.2433

### TOTAL AUM

51 Cr.

### MONTHLY AVERAGE AUM

49 Cr.

### Portfolio Turnover Ratio (Last 11 months):

0.46

### Tracking Error :

Regular Plan : 0.12%

Direct Plan : 0.11%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark based on the available data, since inception.

### Month End Expense Ratio

Regular Plan : 0.80%

Direct Plan : 0.20%

## INCEPTION DATE

January 30, 2025

## BENCHMARK

BSE SENSEX Next 30 TRI

## NAV AS ON

APRIL 30, 2025

[Regular Plan](#)

Growth: ₹ 10.5050

[Direct Plan](#)

Growth: ₹ 10.5215

## TOTAL AUM

10 Cr.

## MONTHLY AVERAGE AUM

9 Cr.

## Portfolio Turnover Ratio (Last 3 months):

0.11

## Tracking Error :

Regular Plan : 0.15%

Direct Plan : 0.15%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark based on the available data, since inception.

## Month End Expense Ratio

Regular Plan : 0.83%

Direct Plan : 0.23%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Finance	11.17%
Jio Financial Services Limited	3.40%
Shriram Finance Limited	3.36%
Power Finance Corporation Limited	2.34%
REC Limited	2.07%
Automobiles	8.55%
✓ Bajaj Auto Limited	3.56%
Eicher Motors Limited	3.02%
Hero MotoCorp Limited	1.97%
Aerospace & Defense	7.78%
✓ Bharat Electronics Limited	4.45%
Hindustan Aeronautics Limited	3.33%
Retailing	7.00%
✓ Trent Limited	4.52%
Avenue Supermarts Limited	2.48%
Pharmaceuticals & Biotechnology	6.32%
Cipla Limited	3.47%
Dr. Reddy's Laboratories Limited	2.85%
Insurance	6.31%
HDFC Life Insurance Company Limited	3.17%
SBI Life Insurance Company Limited	3.14%
Cement & Cement Products	4.13%
✓ Grasim Industries Limited	4.13%
Transport Services	4.09%
✓ Interglobe Aviation Limited	4.09%
Ferrous Metals	3.88%
✓ JSW Steel Limited	3.88%
Oil	3.77%
✓ Oil & Natural Gas Corporation Limited	3.77%
Non - Ferrous Metals	3.55%
✓ Hindalco Industries Limited	3.55%
Consumable Fuels	3.48%
✓ Coal India Limited	3.48%
Agricultural Food & other Products	2.96%
Tata Consumer Products Limited	2.96%
Diversified Metals	2.79%
Vedanta Limited	2.79%
Beverages	2.79%
Varun Beverages Limited	2.79%
Healthcare Services	2.78%
Apollo Hospitals Enterprise Limited	2.78%
IT - Software	2.70%
Wipro Limited	2.70%
Food Products	2.55%
Britannia Industries Limited	2.55%
Power	2.53%
Tata Power Company Limited	2.53%
Metals & Minerals Trading	2.42%
Adani Enterprises Limited	2.42%
Petroleum Products	2.40%
Bharat Petroleum Corporation Limited	2.40%
<b>Total</b>	<b>93.95%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.36%
<b>Total</b>	<b>0.36%</b>
Cash & Cash Equivalent	
✓ Net Receivables/Payables	5.69%
<b>Total</b>	<b>5.69%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 91.17%, Mid-Cap 2.78%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th

company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

# DSP Nifty Private Bank Index Fund

An open ended scheme replicating / tracking Nifty Private Bank Index

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	105.47%
✓ ICICI Bank Limited	22.39%
✓ HDFC Bank Limited	22.28%
✓ Axis Bank Limited	20.47%
✓ Kotak Mahindra Bank Limited	19.66%
✓ IndusInd Bank Limited	5.63%
✓ The Federal Bank Limited	4.92%
✓ IDFC First Bank Limited	4.10%
✓ Yes Bank Limited	3.41%
✓ Bandhan Bank Limited	1.40%
✓ RBL Bank Limited	1.21%
<b>Total</b>	<b>105.47%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	5.84%
<b>Total</b>	<b>5.84%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-11.31%
<b>Total</b>	<b>-11.31%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### ✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 84.80%, Mid-Cap 18.06% & Small-Cap 2.61%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

### INCEPTION DATE

March 06, 2025

### BENCHMARK

Nifty Private Bank TRI

### NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 11.2514

Direct Plan

Growth: ₹ 11.2643

### TOTAL AUM

15 Cr.

### MONTHLY AVERAGE AUM

13 Cr.

### Portfolio Turnover Ratio (Last 1 months):

0.09

### Tracking Error :

Regular Plan : 0.24%

Direct Plan : 0.23%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark based on the available data, since inception.

### Month End Expense Ratio

Regular Plan : 1.01%

Direct Plan : 0.26%

# DSP Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

DSP

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	15.75%
✓ HDFC Bank Limited	2.03%
✓ ICICI Bank Limited	2.03%
✓ Bank of Baroda	1.86%
Axis Bank Limited	1.86%
Kotak Mahindra Bank Limited	1.86%
Punjab National Bank	1.25%
Canara Bank	1.10%
Bandhan Bank Limited	0.77%
✓ DFC First Bank Limited	0.63%
State Bank of India	0.44%
✓ KBL Bank Limited	0.43%
Bank of India	0.30%
Yes Bank Limited	0.20%
The Federal Bank Limited	0.20%
Union Bank of India	0.03%
Indusind Bank Limited	0.03%
Finance	6.68%
Bajaj Finance Limited	1.07%
✓ LIC Housing Finance Limited	1.04%
Power Finance Corporation Limited	0.60%
REC Limited	0.60%
✓ Jio Financial Services Limited	0.50%
Shriram Finance Limited	0.50%
Manappuram Finance Limited	0.34%
Aditya Birla Capital Limited	0.34%
Muthoot Finance Limited	0.11%
PNB Housing Finance Limited	0.11%
✓ HFL Finance Limited	0.09%
Bajaj Finserv Limited	0.09%
SBI Cards and Payment Services Limited	0.02%
Pranati Enterprises Limited	0.02%
Housing & Urban Development Corporation Limited	0.02%
Poonawalla Fincorp Limited	0.02%
IT - Software	6.29%
✓ Tata Consultancy Services Limited	1.52%
✓ Infosys Limited	1.52%
✓ Colgate Limited	0.77%
HCL Technologies Limited	0.77%
Tech Mahindra Limited	0.43%
Mphasis Limited	0.18%
Oracle Financial Services Software Limited	0.07%
BIRLASOFT LIMITED	0.07%
Wipro Limited	0.03%
Persistent Systems Limited	0.03%
Telecom - Services	3.35%
Vodafone Idea Limited	1.52%
Tata Communications Limited	0.77%
Bharti Airtel Limited	0.77%
Indus Towers Limited	0.28%
HFCL Limited	0.10%
Petroleum Products	2.91%
✓ Reliance Industries Limited	0.25%
Hindustan Petroleum Corporation Limited	0.16%
Bharat Petroleum Corporation Limited	0.16%
Indian Oil Corporation Limited	0.16%
Pharmaceuticals & Biotechnology	2.85%
Aurobindo Pharma Limited	0.73%
Sun Pharmaceutical Industries Limited	0.51%
Granules India Limited	0.51%
Biocon Limited	0.24%
Zydus Lifesciences Limited	0.24%
✓ Cipla Limited	0.20%
Torrent Pharmaceuticals Limited	0.17%
Laurus Labs Limited	0.12%
Divis Laboratories Limited	0.12%
Lupin Limited	0.05%
Glenmark Pharmaceuticals Limited	0.05%
Automobiles	2.08%
Tata Motors Limited	0.89%
Mahindra & Mahindra Limited	0.54%
Hero MotoCorp Limited	0.54%
Bajaj Auto Limited	0.29%
TVS Motor Company Limited	0.21%
Eicher Motors Limited	0.21%
Maruti Suzuki India Limited	0.03%
Power	2.30%
Tata Power Company Limited	1.19%
✓ NTPC Limited	0.73%
✓ CESC Limited	0.73%
Adani Energy Solutions Limited	0.19%
Power Grid Corporation of India Limited	0.19%
NHPC Limited	0.08%
Adani Green Energy Limited	0.05%
JSW Energy Limited	0.05%
Torrent Power Limited	0.04%
Ferrous Metals	1.93%
✓ JSW Steel Limited	0.77%
Tata Steel Limited	0.77%
Steel Authority of India Limited	0.39%
Jindal Steel & Power Limited	0.39%
Cement & Cement Products	0.53%
UltraTech Cement Limited	0.42%
Grasim Industries Limited	0.42%
Ambuja Cements Limited	0.42%
ACC Limited	0.20%
Dalmia Bharat Limited	0.20%
The Ramco Cements Limited	0.09%
Shree Cement Limited	0.09%
Non - Ferrous Metals	1.52%
Hindustan Copper Limited	0.89%
Hindalco Industries Limited	0.54%
National Aluminium Company Limited	0.54%
Hindustan Zinc Limited	0.08%
Aerospace & Defense	1.50%
✓ Bharat Electronics Limited	0.70%
Hindustan Aeronautics Limited	0.70%
Retailing	1.47%
Aditya Birla Fashion and Retail Limited	0.73%
Trent Limited	0.73%
Info Edge (India) Limited	0.08%
Eternal Limited	0.08%
Avenue Supermarts Limited	0.08%
Construction	1.45%
✓ Larsen & Toubro Limited	0.73%
IRB Infrastructure Developers Limited	0.73%
Agricultural Food & other Products	1.39%
Tata Consumer Products Limited	0.50%
Marico Limited	0.50%
Patanjali Foods Limited	0.22%
Transport Infrastructure	1.37%
✓ GMR Airports Limited	0.70%
Adani Ports and Special Economic Zone Limited	0.70%
Auto Components	1.29%
✓ Saipradhana Motherson International Limited	0.70%
WIPAC Limited	0.70%
Exide Industries Limited	0.19%
Tube Investments of India Limited	0.06%
✓ Apollo Tyres Limited	0.06%
Bosch Limited	0.01%
Diversified FMCG	1.28%
✓ ITC Limited	0.50%
Hindustan Unilever Limited	0.50%
Consumer Durables	1.27%
✓ Titan Company Limited	0.70%
✓ Paveils India Limited	0.70%
Crompton Greaves Consumer Electricals Limited	0.12%
Volta Limited	0.12%
Kaivan Jewellers India Limited	0.12%
Metals & Minerals Trading	1.17%
✓ Adani Enterprises Limited	0.70%
Electrical Equipment	1.09%
✓ Bharat Heavy Electricals Limited	0.70%
ABB India Limited	0.70%
Co Power and Industrial Solutions Limited	0.42%
Inox Wind Limited	0.42%
Diversified Metals	1.06%
✓ Vedanta Limited	0.98%
Industrial Products	0.98%
✓ APL Apollo Tubes Limited	0.43%
✓ Supreme Industries Limited	0.43%
✓ Polycab India Limited	0.11%
✓ Astral Limited	0.11%
✓ KEI Industries Limited	0.10%
✓ Cummins India Limited	0.10%
Transport Services	0.85%
✓ Container Corporation of India Limited	0.70%
✓ Delhivery Limited	0.70%
Leisure Services	0.82%
✓ Indian Railway Catering And Tourism Corporation Limited	0.71%
✓ Jubilant Foodworks Limited	0.71%
✓ The Indian Hotels Company Limited	0.11%

Name of Instrument	% to Net Assets
<b>Insurance</b>	0.83%
SBI Life Insurance Company Limited	0.40%
HDFC Life Insurance Company Limited	0.40%
ICICI Prudential Life Insurance Company Limited	0.02%
Max Financial Services Limited	0.02%
Life Insurance Corporation of India	0.01%
ICICI Lombard General Insurance Company Limited	0.01%
Realty	0.80%
DLF Limited	0.64%
Godrej Properties Limited	0.13%
The Phoenix Mills Limited	0.13%
Capital Markets	0.71%
Multi Commodity Exchange of India Limited	0.47%
Indian Energy Exchange Limited	0.24%
HDFC Asset Management Company Limited	0.24%
Chemicals & Petrochemicals	0.60%
✓ SRP Limited	0.42%
✓ Asahi Industries Limited	0.42%
Tata Chemicals Limited	0.02%
Pdilite Industries Limited	0.02%
Solar Industries India Limited	0.03%
Gas	0.56%
✓ Mahanagar Gas Limited	0.37%
Petronet LNG Limited	0.19%
✓ GAIL (India) Limited	0.19%
Adani Total Gas Limited	0.01%
Oil	0.48%
✓ Oil & Natural Gas Corporation Limited	0.48%
Oil India Limited	0.00%
Food Products	0.37%
Britannia Industries Limited	0.28%
Minerals & Mining	0.28%
NMDC Limited	0.28%
Personal Products	0.27%
✓ L'Oréal India Limited	0.27%
Godrej Consumer Products Limited	0.27%
Healthcare Services	0.27%
Max Healthcare Institute Limited	0.10%
Apollo Hospitals Enterprise Limited	0.10%
Consumable Fuels	0.20%
✓ Coal India Limited	0.20%
IT - Services	0.16%
Tata Technologies Limited	0.17%
Client Limited	0.17%
Fertilizers & Agrochemicals	0.15%
PI Industries Limited	0.15%
JPL Limited	0.09%
Financial Technology (Fintech)	0.09%
One 97 Communications Limited	0.09%
PB Fintech Limited	0.09%
Agricultural, Commercial & Construction Vehicles	0.08%
✓ Ashok Leyland Limited	0.08%
Beverages	0.05%
✓ Varun Beverages Limited	0.05%
United Spirits Limited	0.02%
Total	70.39%

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD</b>		
Listed / awaiting listing on the stock exchanges		
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	2.62%
Power Finance Corporation Limited	CRISIL AAA	0.85%
LIC Housing Finance Limited	CRISIL AAA	0.43%
Bajaj Finance Limited	CRISIL AAA	0.43%
Total		4.32%
<b>MONEY MARKET INSTRUMENTS</b>		
Certificate of Deposit		
✓ Axis Bank Limited	CRISIL A1+	5.60%
✓ HDFC Bank Limited	CRISIL A1+	1.96%
Bank of Baroda	IND A1+	1.60%
Canara Bank	CRISIL A1+	0.86%
Union Bank of India	ICRA A1+	0.40%
Kotak Mahindra Bank Limited	CRISIL A1+	0.40%
ICICI Bank Limited	ICRA A1+	0.40%
Punjab National Bank	CRISIL A1+	0.39%
Export-Import Bank of India	CRISIL A1+	0.39%
Total		12.00%
Treasury Bill		
264 DAYS T-Bill 2025	SOV	0.40%
Total		0.40%
TREPS / Reverse Repo Investments		1.19%
Total		1.19%
Mutual Funds		
✓ DSP Savings Fund - Direct Plan - Growth		11.51%
Total		11.51%
Cash & Cash Equivalent		
Net Receivables/Payables		0.19%
Total		0.19%
GRAND TOTAL		100.00%

✓ Top Ten Holdings

Less than 0.01%

@@Computed on the invested amount for debt portfolio

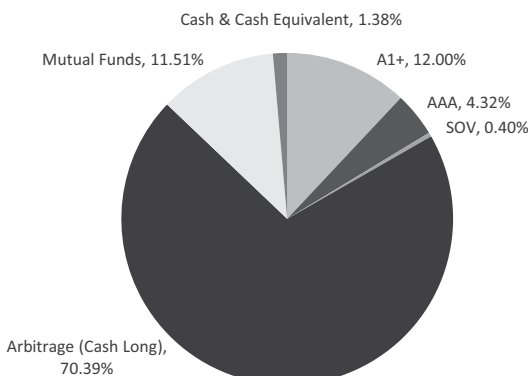
Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

2. As on April 30, 2025, the aggregate investments by the schemes of DSP Mutual Fund in DSP Arbitrage Fund is ₹ 15,681.76 Lakhs.

Classification of % of holdings based on Market Capitalisation: Large-Cap 46.54%, Mid Cap 18.72%, Small-Cap 5.13%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

## Rating Profile of the Portfolio of the Scheme



## INCEPTION DATE

January 25, 2018

## BENCHMARK

NIFTY 50 Arbitrage Index

## NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 14.8070

Direct Plan

Growth: ₹ 15.4850

## TOTAL AUM

6,153 Cr.

## MONTHLY AVERAGE AUM

6,170 Cr.

## Portfolio Turnover Ratio (Last 12 months):

12.32

## 3 Year Risk Statistics:

Standard Deviation : 0.53%

Beta : 0.64

R-Squared : 62.03%

Sharpe Ratio : 1.24

## Month End Expense Ratio

Regular Plan : 0.98%

Direct Plan : 0.34%

## AVERAGE MATURITY@@

0.18 years

## MODIFIED DURATION@@

0.36 years

## PORTFOLIO YTM@@

6.64%

## PORTFOLIO YTM (ANNUALISED)@@

6.64%

## PORTFOLIO MACAULAY DURATION@@

0.39 years

# Yields are annualized for all the securities.

## INCEPTION DATE

Jun 11, 2004

## BENCHMARK

CRISIL Hybrid 85+15-Conservative Index

## NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 58.0071

Direct Plan

Growth: ₹ 65.2140

## TOTAL AUM

167 Cr.

## MONTHLY AVERAGE AUM

165 Cr.

## 3 Year Risk Statistics:

Standard Deviation :3.81%

Beta : 0.99

R-Squared : 80.66%

Sharpe Ratio : 0.99

## Month End Expense Ratio

Regular Plan : 1.11%

Direct Plan : 0.50%

## AVERAGE MATURITY<sup>@@</sup>

3.54 years

## MODIFIED DURATION<sup>@@</sup>

2.61 years

## PORTFOLIO YTM<sup>@@</sup>

6.35%

## PORTFOLIO YTM (ANNUALISED)<sup>#</sup>

6.41%

## PORTFOLIO MACAULAY DURATION<sup>@@</sup>

2.7 years

# Yields are annualized for all the securities.

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	4.86%
HDFC Bank Limited	1.82%
ICICI Bank Limited	1.31%
Kotak Mahindra Bank Limited	1.02%
Axis Bank Limited	0.71%
Pharmaceuticals & Biotechnology	1.62%
Cipla Limited	0.74%
Suven Pharmaceuticals Limited	0.34%
IPCA Laboratories Limited	0.28%
Alembic Pharmaceuticals Limited	0.26%
Automobiles	1.26%
Mahindra & Mahindra Limited	0.67%
Hero MotoCorp Limited	0.59%
Insurance	1.05%
SBI Life Insurance Company Limited	0.73%
ICICI Lombard General Insurance Company Limited	0.32%
Diversified FMCG	0.65%
ITC Limited	0.65%
Power	0.64%
NTPC Limited	0.64%
Gas	0.60%
Petronet LNG Limited	0.31%
GAIL (India) Limited	0.29%
Consumer Durables	0.53%
La Opala RG Limited	0.29%
Indigo Paints Limited	0.24%
Auto Components	0.51%
Samvardhana Motherson International Limited	0.51%
Finance	0.50%
Power Finance Corporation Limited	0.25%
Bajaj Finance Limited	0.25%
IT - Software	0.47%
HCL Technologies Limited	0.29%
Infosys Limited	0.18%
Telecom - Services	0.39%
Indus Towers Limited	0.39%
Oil	0.34%
Oil & Natural Gas Corporation Limited	0.34%
IT - Services	0.33%
Cyient Limited	0.33%
Commercial Services & Supplies	0.31%
Teamlease Services Limited	0.31%
Chemicals & Petrochemicals	0.29%
Jubilant Ingrevia Limited	0.29%
Capital Markets	0.19%
Nippon Life India Asset Management Limited	0.19%
<b>Total</b>	<b>14.54%</b>
<b>Arbitrage</b>	
Index Options	0.04%
<b>Total</b>	<b>0.04%</b>
<b>Units issued by REITs &amp; InvTs</b>	
Listed / awaiting listing on the stock exchanges	
Transport Infrastructure	0.92%
Roadstar Infra Investment Trust	0.92%
<b>Total</b>	<b>0.92%</b>

### ✓ Top Ten Holdings

<sup>@@</sup>Computed on the invested amount for debt portfolio

**Notes:** 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

2.As per SEBI (MUTUAL FUNDS) REGULATIONS, 1996 and MASTER CIRCULAR SEBI/HO/IMD/POD-1/P/CIR/2024/90 Dtd June 27th 2024, Below are the details of the securities in case of which issuer has defaulted beyond its maturity date.

Pursuant to the application filed by the Board of IL&FS with the Hon'ble NCLAT to effect the interim distribution process, DSP Regular Savings Fund has received Interim distribution from IL&FS Transportation Networks Limited as stated below in the form of cash and InvTs. The cash distribution has been recognized as realized income passed on to the investors through NAV. The impact of InvTs has been factored in the NAV of the respective scheme on the March 07, 2025 on which the InvTs were allotted. The provision of 10% is created on all the distributions of ITNL including prior distribution to safeguard the interest of unit holders as ITNL may claw back the amount in case the distribution results in excess distribution than what the debenture holders ought to have received.

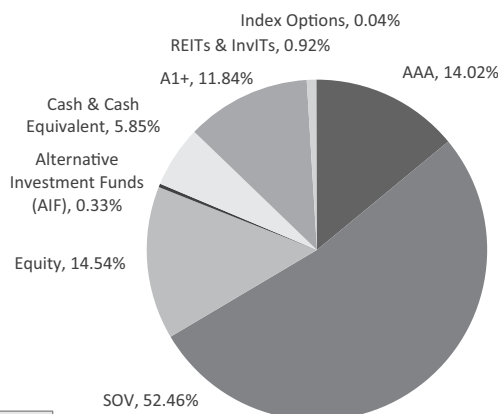
Security Name	ISIN	value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs.in lakhs)	total amount (including principal and interest) that is due to the scheme on that investment (Rs.in lakhs)	Interim Distribution received (Rs. in lakhs)	Date of passing Interim Distribution recognized in NAV	Date of passing Interim Distribution recognized in NAV
0% IL&FS Transportation Networks Limited Ncd Series A 23032019	INE975G08140	0.00	0.00%	115.78	19/10/2023	205.33
0% IL&FS Transportation Networks Limited Ncd Series A 23032019	INE975G08140	0.00	0.00%	58.60	27/02/2025	

Classification of % of holdings based on Market Capitalisation: Large-Cap 11.38%, Mid Cap 1.10%, Small-Cap 2.06%. Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Power Grid Corporation of India Limited	CRISIL AAA	6.23%
✓ Power Finance Corporation Limited	CRISIL AAA	4.73%
National Bank for Agriculture and Rural Development	CRISIL AAA	3.06%
<b>Total</b>		<b>14.02%</b>
<b>Government Securities (Central/State)</b>		
✓ 7.32% GOI 2030	SOV	13.07%
✓ 6.79% GOI 2034	SOV	9.31%
✓ 7.10% GOI 2029	SOV	6.22%
✓ 7.06% GOI 2028	SOV	6.18%
✓ 7.02% GOI 2031	SOV	3.21%
✓ 7.10% GOI 2034	SOV	3.16%
✓ 4.59% GOI 2031	SOV	3.15%
7.37% GOI 2028	SOV	3.13%
5.74% GOI 2026	SOV	3.07%
5.63% GOI 2026	SOV	1.77%
7.83% Gujarat SDL 2026	SOV	0.19%
<b>Total</b>		<b>52.46%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
✓ Bank of Baroda	IND A1+	5.96%
HDFC Bank Limited	CRISIL A1+	2.98%
<b>Total</b>		<b>8.94%</b>
<b>Commercial Papers</b>		
Listed / awaiting listing on the stock exchanges		
Bharti Telecom Limited	CRISIL A1+	2.90%
<b>Total</b>		<b>2.90%</b>
<b>TREPS / Reverse Repo Investments</b>		<b>5.28%</b>
<b>Total</b>		<b>5.28%</b>
<b>Alternative Investment Funds (AIF)</b>		
SBI Funds Management Pvt Ltd /Fund Parent		0.33%
<b>Total</b>		<b>0.33%</b>
<b>Cash &amp; Cash Equivalent</b>		
<b>Net Receivables/Payables</b>		<b>0.57%</b>
<b>Total</b>		<b>0.57%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

3. This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

## Rating Profile of the Portfolio of the Scheme



# DSP Liquidity Fund

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

**DSP**

MUTUAL FUND

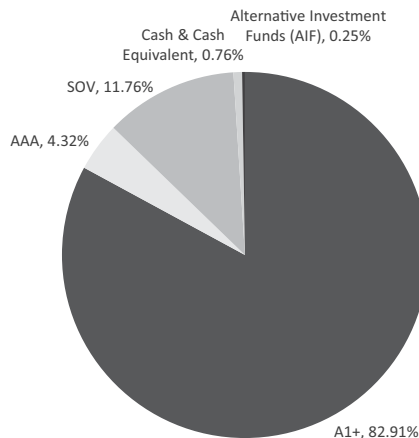
## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
Small Industries Development Bank of India	ICRA AAA	1.34%
Power Finance Corporation Limited	CRISIL AAA	0.58%
HDFC Bank Limited	CRISIL AAA	0.45%
Bajaj Finance Limited	CRISIL AAA	0.45%
National Bank for Agriculture and Rural Development	CRISIL AAA	0.45%
L&T Finance Holdings Limited	CRISIL AAA	0.42%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.33%
Sundaram Finance Limited	ICRA AAA	0.30%
<b>Total</b>		<b>4.32%</b>
<b>Government Securities (Central/State)</b>		
✓ 5.22% GOI 2025	SOV	3.57%
✓ 7.72% GOI 2025	SOV	3.54%
8.25% Maharashtra SDL 2025	SOV	0.82%
7.89% Gujarat SDL 2025	SOV	0.73%
<b>Total</b>		<b>8.66%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
✓ HDFC Bank Limited	CRISIL A1+	7.36%
✓ Canara Bank	CRISIL A1+	6.91%
✓ Bank of Baroda	IND A1+	5.43%
✓ Union Bank of India	ICRA A1+	4.74%
Indian Bank	CRISIL A1+	3.48%
Axis Bank Limited	CRISIL A1+	2.94%
Punjab National Bank	CRISIL A1+	2.09%
IDFC First Bank Limited	CRISIL A1+	0.84%
Bank of India	CRISIL A1+	0.83%
<b>Total</b>		<b>34.62%</b>
<b>Commercial Papers</b>		
Listed / awaiting listing on the stock exchanges		
✓ National Bank for Agriculture and Rural Development	CRISIL A1+	7.21%
✓ Reliance Retail Ventures Limited	CRISIL A1+	5.44%
✓ HDFC Securities Limited	CRISIL A1+	4.46%
✓ Small Industries Development Bank of India	CRISIL A1+	4.16%
ICICI Securities Limited	CRISIL A1+	3.50%
Indian Oil Corporation Limited	CRISIL A1+	2.77%
Tata Capital Limited	CRISIL A1+	2.52%
Reliance Industries Limited	CRISIL A1+	2.22%
Hindustan Petroleum Corporation Limited	CRISIL A1+	1.94%
Network18 Media & Investments Limited	ICRA A1+	1.54%
Bajaj Finance Limited	CRISIL A1+	1.40%
Tata Motors Finance Limited	CRISIL A1+	1.39%
Kotak Securities Limited	CRISIL A1+	1.39%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	1.12%
Julius Baer Capital (India) Private Limited	CRISIL A1+	1.12%
Godrej Consumer Products Limited	CRISIL A1+	1.11%
Mangalore Refinery and Petrochemicals Limited	CRISIL A1+	1.10%
Godrej Properties Limited	CRISIL A1+	0.97%
Export-Import Bank of India	CRISIL A1+	0.70%
Aditya Birla Money Limited	CRISIL A1+	0.70%
Sikka Ports & Terminals Limited	CRISIL A1+	0.56%
PNB Housing Finance Limited	CRISIL A1+	0.55%
Mahindra Lifespace Developers Limited	IND A1+	0.42%
<b>Total</b>		<b>48.29%</b>
<b>Treasury Bill</b>		
✓ 91 DAYS T-BILL 2025	SOV	2.60%
182 DAYS T-BILL 2025	SOV	0.50%
<b>Total</b>		<b>3.10%</b>
<b>TREPS / Reverse Repo Investments</b>		<b>0.81%</b>
<b>Total</b>		<b>0.81%</b>
<b>Alternative Investment Funds (AIF)</b>		
SBI Funds Management Pvt Ltd/Fund Parent		0.25%
<b>Total</b>		<b>0.25%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-0.05%
<b>Total</b>		<b>-0.05%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

As on April 30, 2025, the aggregate investments by the schemes of DSP Mutual Fund in DSP Liquidity Fund is ₹ 1,915.63 Lakhs.

## Rating Profile of the Portfolio of the Scheme



## INCEPTION DATE

Mar 11, 1998

## BENCHMARK

CRISIL Liquid Debt A-I Index

## NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 3,688.5439

Direct Plan

Growth: ₹ 3,730.1044

## TOTAL AUM

17,845 Cr.

## MONTHLY AVERAGE AUM

20,405 Cr.

## Month End Expense Ratio

Regular Plan : 0.19%

Direct Plan : 0.10%

## AVERAGE MATURITY

0.11 years

## MODIFIED DURATION

0.1 years

## PORTFOLIO YTM

6.51%

## PORTFOLIO YTM (ANNUALISED)<sup>#</sup>

6.51%

## PORTFOLIO MACAULAY DURATION

0.11 years

# Yields are annualized for all the securities.

INCEPTION DATE

Jul 31, 2006

BENCHMARK

CRISIL Ultra Short Duration Debt A-I Index

NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 3,370.6125

Direct Plan

Growth: ₹ 3,660.2068

TOTAL AUM

4,197 Cr.

MONTHLY AVERAGE AUM

3,910 Cr.

Month End Expense Ratio

Regular Plan : 1.02%

Direct Plan : 0.30%

AVERAGE MATURITY

0.5 years

MODIFIED DURATION

0.44 years

PORTFOLIO YTM

6.79%

PORTFOLIO YTM (ANNUALISED)#

6.79%

PORTFOLIO MACAULAY DURATION

0.47 years

# Yields are annualized for all the securities.

Portfolio

Name of Instrument	% to Net Assets
Units issued by REITs & InvTs	
Listed / awaiting listing on the stock exchanges	
Transport Infrastructure	0.13%
Roadstar Infra Investment Trust	0.13%
Total	0.13%

Name of Instrument	Rating	% to Net Assets
DEBT INSTRUMENTS		
BOND & NCD's		
Listed / awaiting listing on the stock exchanges		
✓ Small Industries Development Bank of India	ICRA AAA	4.67%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	4.34%
LIC Housing Finance Limited	CRISIL AAA	2.52%
Bharti Telecom Limited	CRISIL AA+	1.86%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.48%
Power Finance Corporation Limited	CRISIL AAA	1.35%
Export-Import Bank of India	CRISIL AAA	1.25%
Muthoot Finance Limited	CRISIL AA+	1.24%
Tata Capital Housing Finance Limited	CRISIL AAA	1.24%
Mahindra Rural Housing Finance Limited	CRISIL AAA	1.24%
National Housing Bank	CRISIL AAA	1.21%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.21%
Sundaram Finance Limited	ICRA AAA	0.75%
Aditya Birla Renewables Limited	CRISIL AA	0.63%
National Bank for Agriculture and Rural Development	ICRA AAA	0.62%
Indostar Capital Finance Limited	CRISIL AA-	0.61%
Sikka Ports & Terminals Limited	CRISIL AAA	0.60%
Tata Capital Limited	CRISIL AAA	0.50%
Total		27.32%

Government Securities (Central/State)		
7.72% GOI 2025	SOV	1.23%
8.42% Jharkhand SDL 2026	SOV	0.99%
8.25% Madhya Pradesh SDL 2025	SOV	0.85%
7.71% Gujarat SDL 2027	SOV	0.25%
Total		3.32%

Securitized Debt		
India Universal Trust	IND AAA(SO)	0.71%
Total		0.71%

MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
✓ Axis Bank Limited	CRISIL A1+	8.11%
✓ HDFC Bank Limited	CRISIL A1+	8.05%
✓ Canara Bank	CRISIL A1+	5.75%
✓ Bank of Baroda	IND A1+	3.49%
✓ Small Industries Development Bank of India	CRISIL A1+	3.44%
✓ Punjab National Bank	CRISIL A1+	3.43%
✓ AU Small Finance Bank Limited	CRISIL A1+	2.88%
ICICI Bank Limited	ICRA A1+	2.87%
National Bank for Agriculture and Rural Development	CRISIL A1+	2.85%
Kotak Mahindra Bank Limited	CRISIL A1+	2.32%
IDFC First Bank Limited	CRISIL A1+	2.30%
The Federal Bank Limited	CRISIL A1+	1.17%
IndusInd Bank Limited	CRISIL A1+	1.14%
Export-Import Bank of India	CRISIL A1+	1.14%
Total		48.94%

Commercial Papers		
Listed / awaiting listing on the stock exchanges		
Bharti Telecom Limited	CRISIL A1+	2.53%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	2.30%
Bajaj Financial Securities Limited	CRISIL A1+	1.18%
Export-Import Bank of India	CRISIL A1+	1.15%
Hero Fincorp Limited	CRISIL A1+	1.14%
Aditya Birla Capital Limited	CRISIL A1+	1.13%
HDB Financial Services Limited	CRISIL A1+	1.12%
Fedbank Financial Services Limited	CRISIL A1+	0.59%
Bahadur Chand Investments Private Limited	ICRA A1+	0.56%
Total		11.70%

Treasury Bill		
✓ 364 DAYS T-BILL 2025	SOV	3.48%
182 DAYS T-BILL 2025	SOV	2.12%
364 DAYS T-BILL 2026	SOV	1.13%
Total		6.73%

TREPS / Reverse Repo Investments		1.83%
Total		1.83%

Alternative Investment Funds (AIF)		
SBI Funds Management Pvt Ltd/Fund Parent		0.19%
Total		0.19%

Cash & Cash Equivalent		
Net Receivables/Payables		-0.87%
Total		-0.87%
GRAND TOTAL		100.00%

✓ Top Ten Holdings

Notes : 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

2. As per SEBI (MUTUAL FUNDS) REGULATIONS, 1996 and MASTER CIRCULAR SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 Dtd June 27th 2024. Below are the details of the securities in case of which issuer has defaulted beyond its maturity date.

Pursuant to the application filed by the Board of IL&FS with the Hon'ble NCLAT to effect the interim distribution process, DSP Ultra short Fund has received Interim distribution from IL&FS Transportation Networks Limited as stated below in the form of cash and InvTs. The cash distribution has been recognized as realized income passed on to the investors through NAV. The impact of InvTs has been factored in the NAV of the respective scheme on the March 07, 2025 on which the InvTs were allotted. The provision of 10% is created on all the distributions of ITNL including prior distribution to safeguard the interest of unit holders as ITNL may claw back the amount in case the distribution results in excess distribution than what the debenture holders ought to have received.

Security Name	ISIN	value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs.in lakhs)	total amount (including principal and interest) that is due to the scheme on that investment (Rs.in lakhs)	Interim Distribution received (Rs.in lakhs)	Date of passing Interim Distribution recognized in NAV	Interim Distribution (Units) INR at Unit Face Value Rs. 100 (Rs. In Lakhs)
0% IL&FS Transportation Networks Limited NCD Series A	INE975G08140	0.00	0.00%	413.50	19/10/2023	
0% IL&FS Transportation Networks Limited NCD Series A 23032019	INE975G08140	0.00	0.00%	6,627.81	27/02/2025	733.33

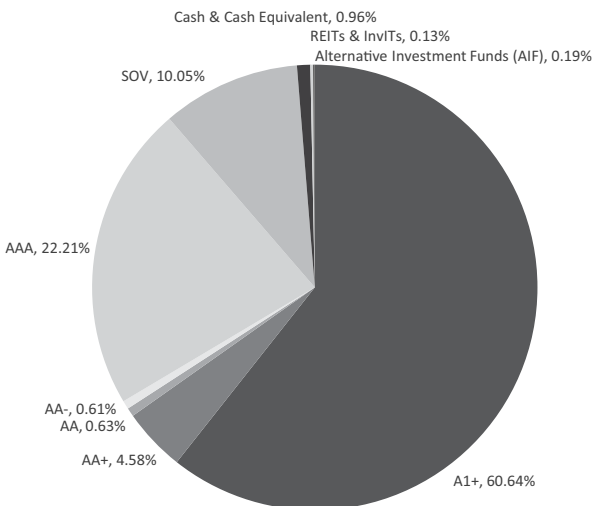
3. This scheme has exposure to interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Disclosure in Derivatives	Industry	Notional Value	% To net assets
Interest Rate Swaps Pay Fixed and Receive Floating	Others	500,000,000.00	0.00%
Interest Rate Swaps Pay Fixed and Receive Floating	Others	250,000,000.00	0.00%
Interest Rate Swaps Pay Fixed and Receive Floating	Others	750,000,000.00	0.00%

Weighted Average Maturity of PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 Sr A1 20SEP26	IND AAA(SO)	0.68

Rating Profile of the Portfolio of the Scheme



# DSP Floater Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and relatively low credit risk.

**DSP**

MUTUAL FUND

## Portfolio

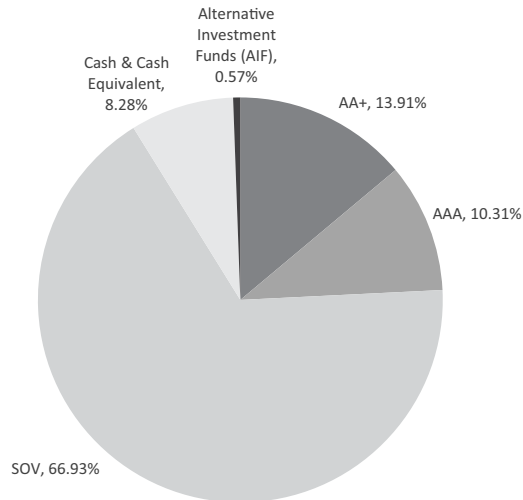
Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ National Bank for Financing Infrastructure and Development	CRISIL AAA	5.67%
✓ Cholamandalam Investment and Finance Company Limited	ICRA AA+	4.71%
✓ Muthoot Finance Limited	CRISIL AA+	4.64%
✓ REC Limited	CRISIL AAA	4.64%
✓ Bharti Telecom Limited	CRISIL AA+	4.56%
<b>Total</b>		<b>24.22%</b>
<b>Government Securities (Central/State)</b>		
✓ 8.51% GOI FRB 2033	SOV	36.20%
✓ 4.59% GOI 2031	SOV	13.66%
✓ 6.98% GOI 2054	SOV	8.21%
✓ 8.17% GOI 2044	SOV	5.20%
7.38% GOI 2027	SOV	3.66%
<b>Total</b>		<b>66.93%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>TREPS / Reverse Repo Investments</b>		0.90%
<b>Total</b>		<b>0.90%</b>
<b>Alternative Investment Funds (AIF)</b>		
SBI Funds Management Pvt Ltd / Fund Parent		0.57%
<b>Total</b>		<b>0.57%</b>
<b>Cash &amp; Cash Equivalent</b>		
✓ Net Receivables/Payables		7.38%
<b>Total</b>		<b>7.38%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

**Notes :** 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.  
2. This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Disclosure in Derivatives	Industry	Notional Value	% To net assets
Interest Rate Swaps Pay Floating and Receive Fixed	Others	500,000,000.00	-0.04%
Interest Rate Swaps Pay Fixed and Receive Floating	Others	500,000,000.00	0.00%
Interest Rate Swaps Pay Fixed and Receive Floating	Others	750,000,000.00	0.00%

## Rating Profile of the Portfolio of the Scheme



### INCEPTION DATE

Mar 19, 2021

### BENCHMARK

CRISIL Short Duration Debt A-II Index

### NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 13.1205

Direct Plan

Growth: ₹ 13.2700

### TOTAL AUM

577 Cr.

### MONTHLY AVERAGE AUM

551 Cr.

### Month End Expense Ratio

Regular Plan : 0.51%

Direct Plan : 0.25%

### AVERAGE MATURITY

8.94 years

### MODIFIED DURATION

2.69 years

### PORTFOLIO YTM

6.87%

### PORTFOLIO YTM (ANNUALISED)<sup>#</sup>

6.89%

### PORTFOLIO MACAULAY DURATION

2.82 years

<sup>#</sup> Yields are annualized for all the securities.

# DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund

An open ended target maturity index fund investing in the constituents of Nifty SDL Plus G-Sec Jun 2028 30:70 Index. A relatively high interest rate risk and relatively low credit risk.

**DSP**

MUTUAL FUND

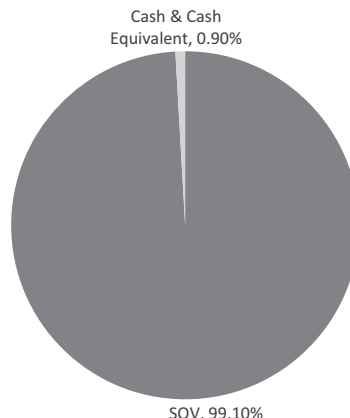
## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
Government Securities (Central/State)		
✓ 8.28% GOI 2027	SOV	22.89%
✓ 7.17% GOI 2028	SOV	18.20%
✓ 8.60% GOI 2028	SOV	12.46%
✓ 8.26% GOI 2027	SOV	9.38%
✓ 7.06% GOI 2028	SOV	6.66%
✓ 8.25% Gujarat SDL 2028	SOV	5.35%
✓ 8.15% Tamil Nadu SDL 2028	SOV	3.63%
✓ 8.05% Gujarat SDL 2028	SOV	3.40%
✓ 6.98% Maharashtra SDL 2028	SOV	2.43%
✓ 8.19% Gujarat SDL 2028	SOV	1.99%
8.26% Gujarat SDL 2028	SOV	1.47%
8.14% Haryana SDL 2028	SOV	1.08%
8.16% Gujarat SDL 2028	SOV	1.01%
8.33% Madhya Pradesh SDL 2028	SOV	0.80%
8.06% Tamil Nadu SDL 2028	SOV	0.75%
8.35% Gujarat SDL 2028	SOV	0.74%
7.36% Maharashtra SDL 2028	SOV	0.71%
7.49% Gujarat SDL 2028	SOV	0.69%
6.99% Telangana SDL 2028	SOV	0.63%
8.39% Gujarat SDL 2028	SOV	0.60%
8.34% Uttar Pradesh SDL 2028	SOV	0.49%
7.22% Gujarat SDL 2028	SOV	0.49%
8.05% Madhya Pradesh SDL 2028	SOV	0.48%
6.98% Telangana SDL 2028	SOV	0.43%
8.39% Uttar Pradesh SDL 2028	SOV	0.32%
8.15% Chattisgarh SDL 2028	SOV	0.31%
8.23% Gujarat SDL 2028	SOV	0.31%
7.98% Uttar Pradesh SDL 2028	SOV	0.29%
6.97% Karnataka SDL 2028	SOV	0.29%
8.00% Karnataka SDL 2028	SOV	0.25%
8.28% Chattisgarh SDL 2028	SOV	0.20%
8.11% Chattisgarh SDL 2028	SOV	0.16%
8.28% Tamil Nadu SDL 2028	SOV	0.09%
7.92% Uttar Pradesh SDL 2028	SOV	0.05%
7.75% Gujarat SDL 2028	SOV	0.05%
8.14% Uttar Pradesh SDL 2028	SOV	0.02%
<b>Total</b>		<b>99.10%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments		0.88%
<b>Total</b>		<b>0.88%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		0.02%
<b>Total</b>		<b>0.02%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

Notes : 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



## INCEPTION DATE

Mar 21, 2022

## BENCHMARK

Nifty SDL Plus G-Sec Jun 2028 30:70 Index

## NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 12.3223

Direct Plan

Growth: ₹ 12.3814

## TOTAL AUM

2,167 Cr.

## MONTHLY AVERAGE AUM

2,177 Cr.

## Tracking Error :

Regular Plan : 0.39%

Direct Plan : 0.39%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

## Month End Expense Ratio

Regular Plan : 0.29%

Direct Plan : 0.15%

## AVERAGE MATURITY

2.69 years

## MODIFIED DURATION

2.36 years

## PORTFOLIO YTM

6.13%

## PORTFOLIO YTM (ANNUALISED)<sup>#</sup>

6.22%

## PORTFOLIO MACAULAY DURATION

2.43 years

<sup>#</sup> Yields are annualized for all the securities.

# DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund

An open ended target maturity index fund investing in the constituents of CRISIL SDL Plus G-Sec Apr 2033 50:50 Index. A relatively high interest rate risk and relatively low credit risk.

**DSP**

MUTUAL FUND

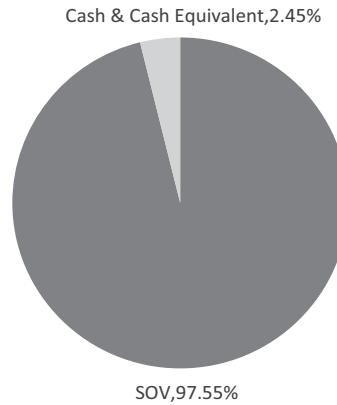
## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
Government Securities (Central/State)		
✓ 7.26% GOI 2032	SOV	40.90%
✓ 7.74% Maharashtra SDL 2033	SOV	8.90%
✓ 7.64% Maharashtra SDL 2033	SOV	8.86%
✓ 7.70% Maharashtra SDL 2033	SOV	8.70%
✓ 7.81% Gujarat SDL 2032	SOV	6.70%
✓ 7.26% GOI 2033	SOV	4.83%
✓ 8.32% GOI 2032	SOV	3.05%
✓ 7.65% Gujarat SDL 2033	SOV	2.69%
✓ 7.68% Gujarat SDL 2033	SOV	2.68%
✓ 7.71% Gujarat SDL 2033	SOV	2.43%
7.64% Telangana SDL 2033	SOV	2.15%
7.60% Karnataka SDL 2033	SOV	2.06%
7.60% Karnataka SDL 2032	SOV	1.87%
7.48% Karnataka SDL 2033	SOV	1.73%
<b>Total</b>		<b>97.55%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments		2.35%
<b>Total</b>		<b>2.35%</b>
Cash & Cash Equivalent		
Net Receivables/Payables		0.10%
<b>Total</b>		<b>0.10%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



### INCEPTION DATE

Jan 25, 2023

### BENCHMARK

CRISIL SDL Plus G-Sec Apr 2033 50:50 Index

### NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 12.3410

Direct Plan

Growth: ₹ 12.4130

### TOTAL AUM

400 Cr.

### MONTHLY AVERAGE AUM

396 Cr.

### Tracking Error :

Regular Plan : 0.54%

Direct Plan : 0.54%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

### Month End Expense Ratio

Regular Plan : 0.41%

Direct Plan : 0.16%

### AVERAGE MATURITY

7.37 years

### MODIFIED DURATION

5.55 years

### PORTFOLIO YTM

6.47%

### PORTFOLIO YTM (ANNUALISED)<sup>#</sup>

6.57%

### PORTFOLIO MACAULAY DURATION

5.73 years

<sup>#</sup> Yields are annualized for all the securities.

## INCEPTION DATE

Feb 14, 2023

## BENCHMARK

Nifty SDL Plus G-Sec Sep 2027  
50:50 Index

## NAV AS ON

APRIL 30, 2025

[Regular Plan](#)

Growth: ₹ 11.9398

[Direct Plan](#)

Growth: ₹ 11.9881

## TOTAL AUM

85 Cr.

## MONTHLY AVERAGE AUM

84 Cr.

## Tracking Error :

Regular Plan : 0.43%

Direct Plan : 0.43%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

## Month End Expense Ratio

Regular Plan : 0.31%

Direct Plan : 0.16%

## AVERAGE MATURITY

2.21 years

## MODIFIED DURATION

1.98 years

## PORTFOLIO YTM

6.16%

## PORTFOLIO YTM (ANNUALISED)<sup>#</sup>

6.25%

## PORTFOLIO MACAULAY DURATION

2.04 years

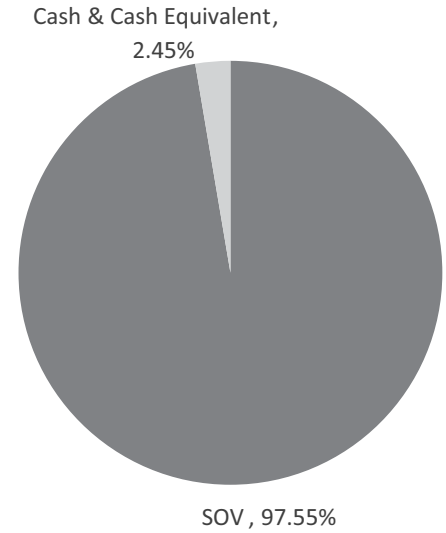
<sup>#</sup> Yields are annualized for all the securities.

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
Government Securities (Central/State)		
✓ 7.38% GOI 2027	SOV	22.35%
✓ 8.28% GOI 2027	SOV	21.47%
✓ 7.20% Maharashtra SDL 2027	SOV	19.00%
✓ 7.18% Tamil Nadu SDL 2027	SOV	15.89%
✓ 7.33% Maharashtra SDL 2027	SOV	7.54%
✓ 8.26% GOI 2027	SOV	5.03%
✓ 7.29% Uttar Pradesh SDL 2027	SOV	3.67%
✓ 8.61% Tamil Nadu SDL 2027	SOV	1.25%
✓ 7.27% Tamil Nadu SDL 2027	SOV	1.23%
7.21% Gujarat SDL 2027	SOV	0.12%
<b>Total</b>		<b>97.55%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments		2.27%
<b>Total</b>		<b>2.27%</b>
Cash & Cash Equivalent		
✓ Net Receivables/Payables		0.18%
<b>Total</b>		<b>0.18%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



# DSP Nifty Smallcap250 Quality 50 Index Fund

An open ended scheme replicating/ tracking Nifty Smallcap250 Quality 50 Index

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Capital Markets	26.73%
✓ Computer Age Management Services Limited	5.21%
✓ Angel One Limited	4.98%
✓ Indian Energy Exchange Limited	4.95%
✓ Central Depository Services (India) Limited	4.70%
✓ 360 One Wam Limited	3.02%
✓ Motilal Oswal Financial Services Limited	2.52%
UTI Asset Management Company Limited	1.35%
IT - Software	9.97%
Sonata Software Limited	2.30%
Zensar Technologies Limited	2.09%
Newgen Software Technologies Limited	1.85%
Birlasoft Limited	1.67%
Happiest Minds Technologies Limited	1.30%
Mastek Limited	0.76%
Pharmaceuticals & Biotechnology	7.32%
JB Chemicals & Pharmaceuticals Limited	2.34%
AstraZeneca Pharma India Limited	1.84%
Pfizer Limited	1.66%
Caplin Point Laboratories Limited	1.48%
Finance	5.82%
✓ Manappuram Finance Limited	2.46%
Can Fin Homes Limited	1.73%
Creditaccess Grameen Limited	1.63%
Gas	4.49%
✓ Mahanagar Gas Limited	2.35%
Gujarat State Petronet Limited	2.14%
Electrical Equipment	4.22%
Apar Industries Limited	2.23%
Triveni Turbine Limited	1.99%
IT - Services	3.77%
Affle (India) Limited	1.92%
Cyient Limited	1.85%
Industrial Products	3.58%
Finolex Cables Limited	1.43%
Godawari Power and Ispat Limited	1.09%
Maharashtra Seamless Limited	1.06%
Healthcare Services	3.40%
Dr. Lal Path Labs Ltd.	2.33%
Metropolis Healthcare Limited	1.07%
Petroleum Products	3.31%
✓ Castrol India Limited	3.31%
Personal Products	2.93%
✓ Gillette India Limited	2.93%
Consumer Durables	2.79%
Kajaria Ceramics Limited	1.63%
Cera Sanitaryware Limited	1.16%
Leisure Services	2.52%
BLS International Services Limited	1.67%
Easy Trip Planners Limited	0.85%
Construction	2.42%
Rites Limited	1.22%
KNR Constructions Limited	1.20%
Auto Components	2.07%
Amara Raja Energy & Mobility Limited	2.07%
Agricultural, Commercial & Construction Vehicles	1.93%
Action Construction Equipment Limited	1.93%
Retailing	1.90%
Indiamart InterMesh Limited	1.90%
Commercial Services & Supplies	1.69%
eClerx Services Limited	1.69%
Household Products	1.68%
Jyothy Labs Limited	1.68%
Fertilizers & Agrochemicals	1.60%
Sumitomo Chemical India Limited	1.60%
Industrial Manufacturing	1.56%
Praj Industries Limited	1.56%
Chemicals & Petrochemicals	1.31%
Fine Organic Industries Limited	1.31%
Food Products	1.15%
Avanti Feeds Limited	1.15%
Transport Infrastructure	1.13%
Gujarat Pipavav Port Limited	1.13%
Agricultural Food & other Products	0.70%
Gujarat Ambuja Exports Limited	0.70%
Total	99.99%

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	0.16%
Total	0.16%
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.15%
Total	-0.15%
GRAND TOTAL	100.00%

### ✓ Top Ten Holdings

Classification of % of holdings based on Market Capitalisation: Large-Cap 0%, Mid-Cap 7.77% and Small-Cap 92.22%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

Subject to SEBI (MF) Regulations and the applicable guidelines issued by SEBI, Scheme has entered into securities lending in accordance with the framework specified in this regard.

### INCEPTION DATE

December 26, 2023

### BENCHMARK

Nifty Smallcap250 Quality 50 TRI

### NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 10.5668

Direct Plan

Growth: ₹ 10.6669

### TOTAL AUM

222 Cr.

### MONTHLY AVERAGE AUM

214 Cr.

### Portfolio Turnover Ratio (Last 12 months)

1.02

### Tracking Error :

Regular Plan : 0.27%

Direct Plan : 0.26%

Annualised tracking error has been calculated using daily excess returns of the fund over its benchmark in past one year.

### Month End Expense Ratio

Regular Plan : 0.98%

Direct Plan : 0.30%

## INCEPTION DATE

Sep 30, 1999

## BENCHMARK

CRISIL Money Market A-I Index

## NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 52.0803

Direct Plan

Growth: ₹ 53.6512

## TOTAL AUM

4,009 Cr.

## MONTHLY AVERAGE AUM

4,506 Cr.

## Month End Expense Ratio

Regular Plan : 0.39%

Direct Plan : 0.16%

## AVERAGE MATURITY

0.53 years

## MODIFIED DURATION

0.5 years

## PORTFOLIO YTM

6.73%

## PORTFOLIO YTM (ANNUALISED)#

6.73%

## PORTFOLIO MACAULAY DURATION

0.53 years

# Yields are annualized for all the securities.

## Portfolio

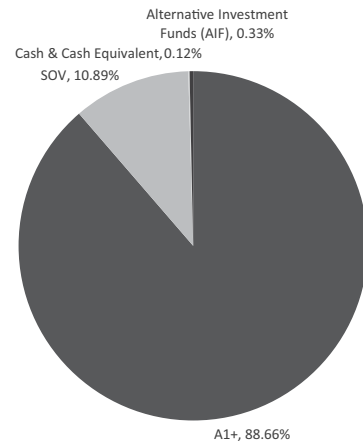
Name of Instrument	Rating	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
✓ Axis Bank Limited	CRISIL A1+	9.07%
✓ Small Industries Development Bank of India	CRISIL A1+	8.47%
✓ HDFC Bank Limited	CRISIL A1+	7.89%
✓ Punjab National Bank	CRISIL A1+	7.19%
✓ Union Bank of India	ICRA A1+	5.98%
✓ The Federal Bank Limited	CRISIL A1+	4.82%
✓ Bank of Baroda	IND A1+	4.81%
✓ IndusInd Bank Limited	CRISIL A1+	4.27%
National Bank for Agriculture and Rural Development	CRISIL A1+	2.95%
ICICI Bank Limited	ICRA A1+	2.41%
IDFC First Bank Limited	CRISIL A1+	2.40%
Kotak Mahindra Bank Limited	CRISIL A1+	1.80%
Indian Bank	CRISIL A1+	1.80%
Canara Bank	CRISIL A1+	0.72%
Export-Import Bank of India	CRISIL A1+	0.60%
<b>Total</b>		<b>65.18%</b>
<b>Commercial Papers</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Bharti Telecom Limited	CRISIL A1+	3.74%
Muthoot Finance Limited	CRISIL A1+	3.55%
Tata Capital Housing Finance Limited	CRISIL A1+	2.42%
Standard Chartered Capital Limited	CRISIL A1+	2.40%
Axis Securities Limited	CRISIL A1+	2.36%
Fedbank Financial Services Limited	CRISIL A1+	1.86%
ICICI Securities Limited	CRISIL A1+	1.77%
Hero Housing Finance Limited	CRISIL A1+	1.22%
Hero Fincorp Limited	CRISIL A1+	1.20%
HDB Financial Services Limited	CRISIL A1+	1.18%
Kotak Mahindra Investments Limited	CRISIL A1+	1.17%
Aditya Birla Finance Limited	CRISIL A1+	0.61%
<b>Total</b>		<b>23.48%</b>
<b>Treasury Bill</b>		
✓ 182 DAYS T-BILL 2025	SOV	4.30%
✓ 364 DAYS T-BILL 2025	SOV	4.22%
364 DAYS T-BILL 2026	SOV	2.37%
<b>Total</b>		<b>10.89%</b>
<b>TREPS / Reverse Repo Investments</b>		
<b>Total</b>		<b>0.13%</b>
<b>Alternative Investment Funds (AIF)</b>		
SBI Funds Management Pvt Ltd./Fund Parent		0.33%
<b>Total</b>		<b>0.33%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-0.01%
<b>Total</b>		<b>-0.01%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

2. As on April 30, 2025, the aggregate investments by the schemes of DSP Mutual Fund in DSP Savings Fund is ₹ 70,830.44 Lakhs.

## Rating Profile of the Portfolio of the Scheme



# DSP Gilt Fund (Erstwhile DSP Government Securities Fund)

An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>Government Securities (Central/State)</b>		
✓ 7.34% GOI 2064	SOV	34.63%
✓ 7.30% GOI 2053	SOV	20.43%
✓ 7.09% GOI 2054	SOV	13.38%
✓ 6.90% GOI 2065	SOV	6.15%
✓ 8.30% GOI 2042	SOV	5.18%
✓ 8.51% GOI FRB 2033	SOV	4.51%
✓ 8.13% GOI 2045	SOV	3.42%
✓ 4.59% GOI 2031	SOV	3.02%
<b>Total</b>		<b>90.72%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
Treasury Bill		
364 DAYS T-BILL 2025	SOV	*
<b>Total</b>		<b>*</b>
<b>TREPS / Reverse Repo Investments</b>		
		0.55%
<b>Total</b>		<b>0.55%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		8.73%
<b>Total</b>		<b>8.73%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

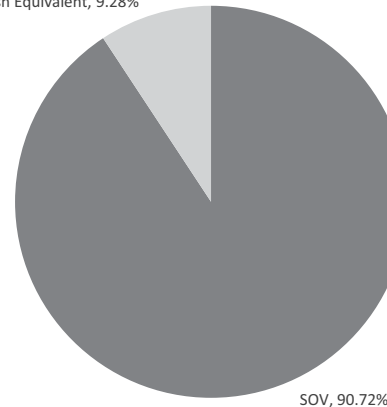
\*Less than 0.01%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

2. This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

## Rating Profile of the Portfolio of the Scheme

Cash & Cash Equivalent, 9.28%



### INCEPTION DATE

Sep 30, 1999

### BENCHMARK

Crisil Dynamic Gilt Index

### NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 97.1291

Direct Plan

Growth: ₹ 103.3915

### TOTAL AUM

1,737 Cr.

### MONTHLY AVERAGE AUM

1,652 Cr.

### Month End Expense Ratio

Regular Plan : 1.13%

Direct Plan : 0.56%

### AVERAGE MATURITY

27.82 years

### MODIFIED DURATION

10.48 years

### PORTFOLIO YTM

6.70%

### PORTFOLIO YTM (ANNUALISED)<sup>#</sup>

6.80%

### PORTFOLIO MACAULAY DURATION

10.84 years

<sup>#</sup> Yields are annualized for all the securities.

# DSP Short Term Fund

An open ended short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer page no. 40 under the section “Where will the Scheme invest?” for details on Macaulay’s Duration). A moderate interest rate risk and relatively low credit risk

## INCEPTION DATE

Sep 9, 2002

## BENCHMARK

CRISIL Short Duration Debt A-II Index

## NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 46.1837

Direct Plan

Growth: ₹ 50.1278

## TOTAL AUM

3,192 Cr.

## MONTHLY AVERAGE AUM

3,218 Cr.

## Month End Expense Ratio

Regular Plan : 0.92%

Direct Plan : 0.34%

## AVERAGE MATURITY

4.06 years

## MODIFIED DURATION

2.72 years

## PORTFOLIO YTM

6.89%

## PORTFOLIO YTM (ANNUALISED)#

6.91%

## PORTFOLIO MACAULAY DURATION

2.86 years

# Yields are annualized for all the securities.

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
BOND & NCD's		
Listed / awaiting listing on the stock exchanges		
✓ Small Industries Development Bank of India	CRISIL AAA	8.19%
✓ Power Finance Corporation Limited	CRISIL AAA	8.02%
✓ National Bank for Agriculture and Rural Development	ICRA AAA	5.61%
✓ REC Limited	CRISIL AAA	5.13%
✓ Indian Railway Finance Corporation Limited	CRISIL AAA	4.05%
✓ Muthoot Finance Limited	CRISIL AA+	3.75%
✓ Bajaj Housing Finance Limited	CRISIL AAA	3.28%
Titan Company Limited	CRISIL AAA	3.26%
Bajaj Finance Limited	CRISIL AAA	3.25%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	2.53%
India Infrastructure Finance Company Limited	IND AAA	2.46%
LIC Housing Finance Limited	CRISIL AAA	2.46%
REC Limited	ICRA AAA	1.67%
Bharti Telecom Limited	CRISIL AA+	1.65%
ICICI Home Finance Company Limited	ICRA AAA	1.63%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.35%
Tata Capital Housing Finance Limited	CRISIL AAA	0.84%
National Bank for Agriculture and Rural Development	CRISIL AAA	0.83%
National Housing Bank	IND AAA	0.82%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.16%
<b>Total</b>		<b>60.94%</b>
<b>Government Securities (Central/State)</b>		
✓ 6.79% GOI 2034	SOV	9.72%
✓ 8.51% GOI FRB 2033	SOV	6.54%
7.14% Madhya Pradesh SDL 2032	SOV	3.24%
7.05% Odisha SDL 2035	SOV	3.23%
6.75% GOI 2029	SOV	2.47%
4.59% GOI 2031	SOV	1.97%
7.06% GOI 2028	SOV	1.61%
7.26% GOI 2033	SOV	0.07%
<b>Total</b>		<b>28.85%</b>
<b>Securitised Debt</b>		
✓ India Universal Trust	IND AAA(SO)	4.74%
<b>Total</b>		<b>4.74%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
Certificate of Deposit		
Axis Bank Limited	CRISIL A1+	0.77%
<b>Total</b>		<b>0.77%</b>
<b>Treasury Bill</b>		
364 DAYS T-BILL 2025	SOV	1.61%
<b>Total</b>		<b>1.61%</b>
<b>TREPS / Reverse Repo Investments</b>		
<b>Total</b>		<b>1.18%</b>
<b>Alternative Investment Funds (AIF)</b>		
SBI Funds Management Pvt Ltd/Fund Parent		0.26%
<b>Total</b>		<b>0.26%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		1.65%
<b>Total</b>		<b>1.65%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

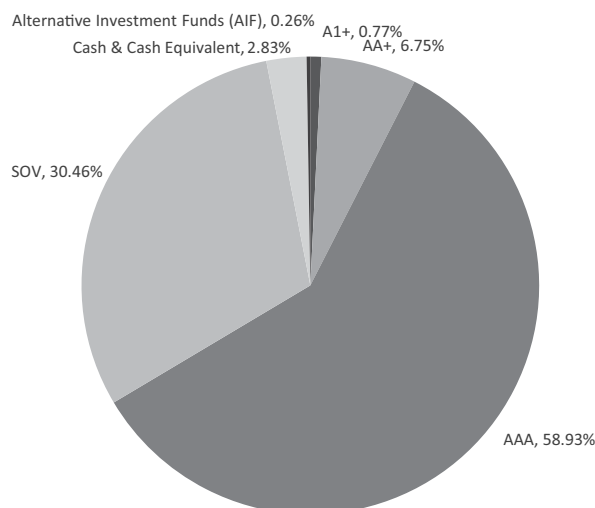
✓ Top Ten Holdings

**Notes:** 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND & BWR.  
2. As on April 30, 2025, the aggregate investments by the schemes of DSP Mutual Fund in DSP Short Term Fund is ₹ 25,417.08 Lakhs.  
3. This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

### Weighted Average Maturity of PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 Sr A3 20SEP30	IND AAA(SO)	2.80

## Rating Profile of the Portfolio of the Scheme



# DSP Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Power Finance Corporation Limited	CRISIL AAA	8.15%
✓ REC Limited	CRISIL AAA	7.88%
✓ Indian Railway Finance Corporation Limited	CRISIL AAA	6.48%
✓ Small Industries Development Bank of India	CRISIL AAA	6.45%
✓ Power Grid Corporation of India Limited	CRISIL AAA	5.92%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	5.63%
✓ Bajaj Finance Limited	CRISIL AAA	4.17%
National Bank for Financing Infrastructure and Development	CRISIL AAA	3.66%
State Bank of India	CRISIL AAA	2.95%
GAIL (India) Limited	IND AAA	2.84%
National Bank for Agriculture and Rural Development	ICRA AAA	2.10%
NTPC Limited	CRISIL AAA	2.09%
State Bank of India	ICRA AAA	1.50%
HDFC Bank Limited	CRISIL AAA	1.49%
National Housing Bank	CRISIL AAA	1.46%
National Housing Bank	IND AAA	1.41%
Small Industries Development Bank of India	ICRA AAA	0.72%
<b>Total</b>		<b>64.90%</b>
<b>Government Securities (Central/State)</b>		
✓ 7.30% GOI 2053	SOV	5.21%
✓ 8.30% GOI 2042	SOV	4.91%
✓ 7.34% GOI 2064	SOV	4.39%
6.90% GOI 2065	SOV	2.78%
6.98% GOI 2054	SOV	1.43%
8.51% GOI FRB 2033	SOV	1.42%
7.09% GOI 2054	SOV	0.72%
<b>Total</b>		<b>20.86%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
HDFC Bank Limited	CRISIL A1+	2.59%
Axis Bank Limited	CRISIL A1+	1.99%
Canara Bank	CRISIL A1+	1.33%
Bank of Baroda	IND A1+	1.33%
ICICI Bank Limited	ICRA A1+	0.68%
Punjab National Bank	CRISIL A1+	0.65%
Union Bank of India	ICRA A1+	0.65%
Kotak Mahindra Bank Limited	CRISIL A1+	0.65%
<b>Total</b>		<b>9.87%</b>
<b>TREPS / Reverse Repo Investments</b>		
<b>Total</b>		<b>2.29%</b>
<b>Alternative Investment Funds (AIF)</b>		
SBI Funds Management Pvt Ltd / Fund Parent		0.22%
<b>Total</b>		<b>0.22%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		1.86%
<b>Total</b>		<b>1.86%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND & BWR.

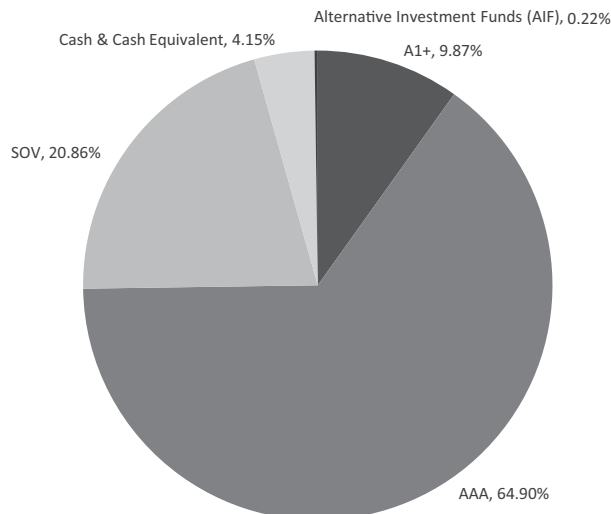
2. As on April 30, 2025, the aggregate investments by the schemes of DSP Mutual Fund in DSP Banking and PSU Debt Fund is ₹ 27,181.02 Lakhs.

3. This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

4. Yield to call as per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21

Issuer	ISIN	YTC
State Bank of India Basel III Tier 2**	INE062A08405	7.29%

## Rating Profile of the Portfolio of the Scheme



## INCEPTION DATE

Sep 14, 2013

## BENCHMARK

Nifty Banking & PSU Debt Index A-II

## NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 23.9880

Direct Plan

Growth: ₹ 24.8288

## TOTAL AUM

3,666 Cr.

## MONTHLY AVERAGE AUM

3,551 Cr.

## Month End Expense Ratio

Regular Plan : 0.58%

Direct Plan : 0.33%

## AVERAGE MATURITY

9.84 years

## MODIFIED DURATION

5.13 years

## PORTFOLIO YTM

6.83%

## PORTFOLIO YTM (ANNUALISED)<sup>#</sup>

6.86%

## PORTFOLIO MACAULAY DURATION

5.4 years

# Yields are annualized for all the securities.

# DSP Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

## INCEPTION DATE

May 13, 2003

## BENCHMARK

CRISIL Credit Risk Debt B-II Index

## NAV AS ON

APRIL 30, 2025

### Regular Plan

Growth: ₹ 48.7810

### Direct Plan

Growth: ₹ 53.1764

## TOTAL AUM

207 Cr.

## MONTHLY AVERAGE AUM

207 Cr.

## Month End Expense Ratio

Regular Plan : 1.12%

Direct Plan : 0.40%

## AVERAGE MATURITY

2.63 years

## MODIFIED DURATION

1.93 years

## PORTFOLIO YTM

7.32%

## PORTFOLIO YTM (ANNUALISED)\*

7.34%

## PORTFOLIO MACAULAY DURATION

2.03 years

# Yields are annualised for all the securities.

## Portfolio

Name of Instrument	% to Net Assets
Units issued by REITs & InvITs	
Listed / awaiting listing on the stock exchanges	
Transport Infrastructure	9.36%
✓ Roadstar Infra Investment Trust	9.36%
<b>Total</b>	<b>9.36%</b>

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Aditya Birla Renewables Limited	CRISIL AA	7.70%
✓ Power Finance Corporation Limited	CRISIL AAA	7.61%
✓ Tata Housing Development Company Limited	CARE AA	7.45%
✓ Nirma Limited	CRISIL AA	7.39%
✓ JSW Steel Limited	IND AA	7.30%
✓ Aditya Birla Real Estate Limited	CRISIL AA	5.21%
✓ Tata Projects Limited	IND AA	5.15%
Aadhar Housing Finance Limited	ICRA AA	4.97%
Indostar Capital Finance Limited	CRISIL AA-	4.94%
Sikka Ports & Terminals Limited	CRISIL AAA	4.82%
Tata Projects Limited	CRISIL AA	2.61%
360 One Prime Limited	CRISIL AA	2.49%
Belstar Microfinance Limited	CRISIL AA	1.24%
<b>Total</b>		<b>68.88%</b>

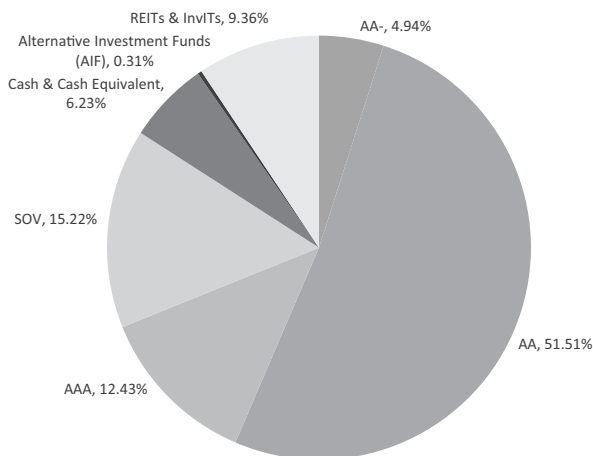
### ✓ Top Ten Holdings

- Notes : 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND, & BWR.
2. In case of below securities, DSP Mutual Fund has ignored prices provided by valuation agencies. Disclosure vide circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019 & SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 for detailed rationale along with other details are available at the below mentioned links

Name of the securities	No of Instances	Links
IL&Fs Energy Development Company Limited (Maturity Date : 28-Jun-2019)	309	<a href="https://www.dspim.com/media/pages/mandatory-disclosures/disclosures-for-deviation-in-valuation-price/9b5bdc45d-1720430633/il-amp-fs-energy-development-company-limited.pdf">https://www.dspim.com/media/pages/mandatory-disclosures/disclosures-for-deviation-in-valuation-price/9b5bdc45d-1720430633/il-amp-fs-energy-development-company-limited.pdf</a>
IL&Fs Energy Development Company Limited (Maturity Date : 07-Jun-2019)	309	<a href="https://www.dspim.com/media/pages/mandatory-disclosures/disclosures-for-deviation-in-valuation-price/9b5bdc45d-1720430633/il-amp-fs-energy-development-company-limited.pdf">https://www.dspim.com/media/pages/mandatory-disclosures/disclosures-for-deviation-in-valuation-price/9b5bdc45d-1720430633/il-amp-fs-energy-development-company-limited.pdf</a>

Name of Instrument	Rating	% to Net Assets
<b>Government Securities (Central/State)</b>		
✓ 6.79% GOI 2034	SOV	7.49%
✓ 6.92% GOI 2039	SOV	5.19%
7.10% GOI 2034	SOV	2.54%
<b>Total</b>		<b>15.22%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments		3.33%
<b>Total</b>		<b>3.33%</b>
<b>Alternative Investment Funds (AIF)</b>		
SBI Funds Management Pvt Ltd/Fund Parent		0.31%
<b>Total</b>		<b>0.31%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		2.90%
<b>Total</b>		<b>2.90%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

## Rating Profile of the Portfolio of the Scheme



As per SEBI (MUTUAL FUNDS) REGULATIONS, 1996 and MASTER CIRCULAR SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 Dtd June 27th 2024, Below are the details of the securities in case of which issuer has defaulted beyond its maturity date.

Pursuant to the application filed by the Board of IL&FS with the Hon'ble NCLAT to effect the interim distribution process, DSP Credit Risk Fund has received Interim distribution from IL&FS Transportation Networks Limited and IL&FS Energy Development Company Limited as stated below. The cash distribution has been recognized as realized income passed on to the investors through NAV. The impact of InvITs has been factored in the NAV of the respective scheme on the March 07, 2025 on which the INVITs were allotted. The provision of 10% is created on all the distributions of ITNL including prior distribution to safeguard the interest of unit holders as ITNL may claw back the amount in case the distribution results in excess distribution than what the debenture holders ought to have received.

Security Name	ISIN	value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs.in lakhs)		total amount (including principal and interest) that is due to the scheme on that investment (Rs.in lakhs)	Interim Distribution received (Rs.in lakhs)	Date of passing Interim Distribution recognized in NAV	Interim Distribution 2(Units) INR at Unit Face Value Rs. 100 (Rs. In Lakhs)
0% IL&Fs Transportation Networks Limited Ncd Series A 23032019	INE975G08140	0.00	0.00%	23,396.18	1459.66 738.78	19-10-2023 27-02-2025	2,588.67
0% IL&Fs Energy Development Company Limited Ncd 07062019	INE938L08049	0.00	0.00%	13,861.96	12.03 5.01	06-07-2023 01-03-2024	NIL
0% IL&FS Energy Development Company Limited Ncd 28062019	INE938L08056	0.00	0.00%	10,645.02	9.19 3.82	06-07-2023 01-03-2024	NIL

# DSP Strategic Bond Fund

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.

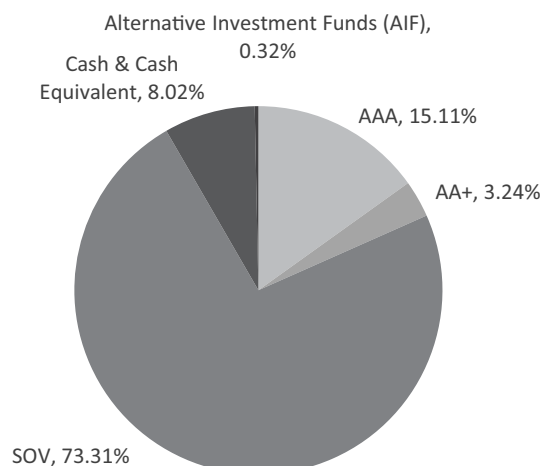
## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ NTPC Limited	CRISIL AAA	4.92%
✓ State Bank of India	ICRA AAA	3.46%
✓ Power Finance Corporation Limited	CRISIL AAA	3.40%
State Bank of India	IND AAA	3.33%
Bank of India	IND AA+	3.24%
<b>Total</b>		<b>18.35%</b>
<b>Government Securities (Central/State)</b>		
✓ 7.34% GOI 2064	SOV	32.64%
✓ 7.09% GOI 2054	SOV	11.65%
✓ 7.30% GOI 2053	SOV	9.63%
✓ 6.90% GOI 2065	SOV	5.77%
✓ 8.30% GOI 2042	SOV	5.67%
✓ 6.98% GOI 2054	SOV	4.64%
4.59% GOI 2031	SOV	3.31%
<b>Total</b>		<b>73.31%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments		
<b>Total</b>		<b>0.72%</b>
<b>Alternative Investment Funds (AIF)</b>		
SBI Funds Management Pvt Ltd / Fund Parent		0.32%
<b>Total</b>		<b>0.32%</b>
<b>Cash &amp; Cash Equivalent</b>		
✓ Net Receivables/Payables		7.30%
<b>Total</b>		<b>7.30%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

### ✓ Top Ten Holdings

**Notes:** 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.  
2. This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

## Rating Profile of the Portfolio of the Scheme



### INCEPTION DATE

May 9, 2007

### BENCHMARK

CRISIL Dynamic Bond A-III Index

### NAV AS ON APRIL 30, 2025

#### Regular Plan

Growth: ₹ 3,410.3030

#### Direct Plan

Growth: ₹ 3,630.0133

### TOTAL AUM

1,586 Cr.

### MONTHLY AVERAGE AUM

1,578 Cr.

### Month End Expense Ratio

Regular Plan : 1.19%

Direct Plan : 0.53%

### AVERAGE MATURITY

26.25 years

### MODIFIED DURATION

10.41 years

### PORTFOLIO YTM

6.76%

### PORTFOLIO YTM (ANNUALISED)<sup>#</sup>

6.84%

### PORTFOLIO MACAULAY DURATION

10.82 years

<sup>#</sup> Yields are annualized for all the securities.

# DSP Bond Fund

An open ended medium term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years (please refer page no. 59 of SID under the section "Where will the Scheme invest" for details on Macaulay's Duration). A relatively high interest rate risk and moderate credit risk.

## INCEPTION DATE

Apr 29, 1997

## BENCHMARK

CRISIL Medium Duration Debt A-III Index

## NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 81.2479

Direct Plan

Growth: ₹ 86.2158

## TOTAL AUM

309 Cr.

## MONTHLY AVERAGE AUM

308 Cr.

## Month End Expense Ratio

Regular Plan : 0.72%

Direct Plan : 0.40%

## AVERAGE MATURITY

4.08 years

## MODIFIED DURATION

3.32 years

## PORTFOLIO YTM

6.73%

## PORTFOLIO YTM (ANNUALISED)<sup>#</sup>

6.75%

## PORTFOLIO MACAULAY DURATION

3.52 years

<sup>#</sup> Yields are annualized for all the securities.

## Portfolio

Name of Instrument	% to Net Assets
Units issued by REITs & InvITs	
Listed / awaiting listing on the stock exchanges	
Transport Infrastructure	0.36%
Roadstar Infra Investment Trust	0.36%
<b>Total</b>	<b>0.36%</b>

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Power Finance Corporation Limited	CRISIL AAA	8.47%
✓ Export-Import Bank of India	CRISIL AAA	8.41%
✓ LIC Housing Finance Limited	CRISIL AAA	8.38%
✓ Small Industries Development Bank of India	CRISIL AAA	8.31%
✓ Bajaj Finance Limited	CRISIL AAA	8.28%
✓ REC Limited	CRISIL AAA	8.25%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	8.25%
<b>Total</b>		<b>58.35%</b>

Government Securities (Central/State)		
✓ 7.03% Chattisgarh SDL 2030	SOV	8.31%
7.32% GOI 2030	SOV	7.05%
7.17% GOI 2030	SOV	6.78%
<b>Total</b>		<b>22.14%</b>

<b>MONEY MARKET INSTRUMENTS</b>		
Certificate of Deposit		
✓ Axis Bank Limited	CRISIL A1+	7.98%
✓ Canara Bank	CRISIL A1+	7.76%
<b>Total</b>		<b>15.74%</b>

TREPS / Reverse Repo Investments		3.02%
<b>Total</b>		<b>3.02%</b>

Alternative Investment Funds (AIF)		
SBI Funds Management Pvt Ltd/Fund Parent		0.34%
<b>Total</b>		<b>0.34%</b>

Cash & Cash Equivalent		
Net Receivables/Payables		0.05%
<b>Total</b>		<b>0.05%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

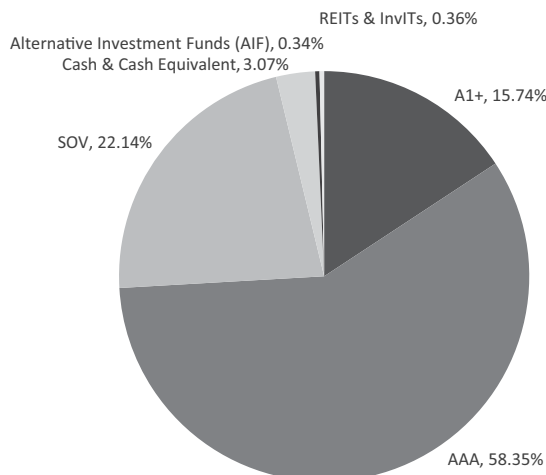
✓ Top Ten Holdings

Notes : 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND, & BWR.

2. As per SEBI (MUTUAL FUNDS) REGULATIONS, 1996 and MASTER CIRCULAR SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 Dtd June 27th 2024, Below are the details of the securities in case of which issuer has defaulted beyond its maturity date.

3. Pursuant to the application filed by the Board of IL&FS with the Hon'ble NCLAT to effect the interim distribution process, DSP Bond Fund has received Interim distribution from IL&FS Transportation Networks Limited as stated below in the form of cash and InvITs. The cash distribution has been recognized as realized income passed on to the investors through NAV. The impact of InvITs has been factored in the NAV of the respective scheme on the March 7, 2025 on which the INVITs were allotted. The provision of 10% is created on all the distributions of ITNL including prior distribution to safeguard the interest of unit holders as ITNL may claw back the amount in case the distribution results in excess distribution than what the debenture holders ought to have received.

## Rating Profile of the Portfolio of the Scheme



Security Name	ISIN	value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs.in lakhs)		total amount (including principal and interest) that is due to the scheme on that investment (Rs.in lakhs)	Interim Distribution received (Rs.in lakhs)	Date of passing Interim Distribution recognized in NAV	Date of passing Interim Distribution recognized in NAV
0% IL&FS Transportation Networks Limited NCD Series A 23032019	INE975G08140	0.00	0.00%	1,325.56	82.70	19/10/2023	146.67
0% IL&FS Transportation Networks Limited NCD Series A 23032019	INE975G08140	0.00	0.00%		41.86	27/02/2025	

# DSP Low Duration Fund

An open ended low duration debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months (please refer page no. 39 under the section "Where will the Scheme invest" in the SID for details on Macaulay's Duration). A relatively low interest rate risk and moderate credit risk.

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ LIC Housing Finance Limited	CRISIL AAA	8.30%
✓ Power Finance Corporation Limited	CRISIL AAA	8.22%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	6.53%
✓ Small Industries Development Bank of India	ICRA AAA	4.26%
✓ REC Limited	CRISIL AAA	3.87%
✓ Bajaj Housing Finance Limited	CRISIL AAA	3.83%
✓ Sikka Ports & Terminals Limited	CRISIL AAA	2.79%
REC Limited	ICRA AAA	2.73%
National Bank for Agriculture and Rural Development	ICRA AAA	2.72%
Bajaj Finance Limited	CRISIL AAA	2.05%
HDB Financial Services Limited	CRISIL AAA	1.72%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.40%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.10%
Sundaram Finance Limited	ICRA AAA	1.09%
Titan Company Limited	CRISIL AAA	1.08%
Kotak Mahindra Prime Limited	CRISIL AAA	1.06%
Tata Capital Limited	CRISIL AAA	0.66%
National Housing Bank	CRISIL AAA	0.55%
Sundaram Finance Limited	CRISIL AAA	0.54%
HDFC Bank Limited	CRISIL AAA	0.54%
Nexus Select Trust	CRISIL AAA	0.52%
<b>Total</b>		<b>55.56%</b>
<b>Government Securities (Central/State)</b>		
4.59% GOI 2031	SOV	2.18%
6.79% GOI 2034	SOV	1.93%
7.06% GOI 2028	SOV	1.50%
8.51% GOI FRB 2033	SOV	1.19%
6.18% Gujarat SDL 2026	SOV	1.18%
7.37% GOI 2028	SOV	1.08%
0% GOI 2025	SOV	1.03%
8.3% Madhya Pradesh SDL 2026	SOV	0.54%
7.98% Karnataka SDL 2025	SOV	0.53%
6.75% GOI 2029	SOV	0.44%
8.23% Maharashtra SDL 2025	SOV	0.42%
6.24% Maharashtra SDL 2026	SOV	0.42%
7.37% Maharashtra SDL 2026	SOV	0.29%
7.39% Maharashtra SDL 2026	SOV	0.22%
7.16% Maharashtra SDL 2026	SOV	0.17%
8.16% Maharashtra SDL 2025	SOV	0.12%
7.05% Gujarat SDL 2026	SOV	0.11%
<b>Total</b>		<b>13.35%</b>
<b>Securitised Debt</b>		
✓ India Universal Trust	IND AAA(SO)	3.47%
<b>Total</b>		<b>3.47%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
✓ Axis Bank Limited	CRISIL A1+	5.05%
✓ Bank of Baroda	IND A1+	3.51%
✓ HDFC Bank Limited	CRISIL A1+	3.50%
Canara Bank	CRISIL A1+	2.41%
Small Industries Development Bank of India	CRISIL A1+	1.99%
Union Bank of India	ICRA A1+	1.49%
ICICI Bank Limited	ICRA A1+	1.00%
Punjab National Bank	CRISIL A1+	1.00%
Export-Import Bank of India	CRISIL A1+	0.99%
Kotak Mahindra Bank Limited	CRISIL A1+	0.99%
<b>Total</b>		<b>21.93%</b>
<b>Commercial Papers</b>		
Listed / awaiting listing on the stock exchanges		
ICICI Securities Limited	CRISIL A1+	1.96%
Standard Chartered Capital Limited	CRISIL A1+	1.52%
HSBC Investdirect Financial Services (India) Limited	CRISIL A1+	1.01%
<b>Total</b>		<b>4.49%</b>
<b>Treasury Bill</b>		
364 DAYS T-BILL 2025	SOV	0.41%
<b>Total</b>		<b>0.41%</b>
<b>TREPS / Reverse Repo Investments</b>		
<b>Total</b>		<b>1.05%</b>
<b>Alternative Investment Funds (AIF)</b>		
SBI Funds Management Pvt Ltd/Fund Parent		0.31%
<b>Total</b>		<b>0.31%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-0.57%
<b>Total</b>		<b>-0.57%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

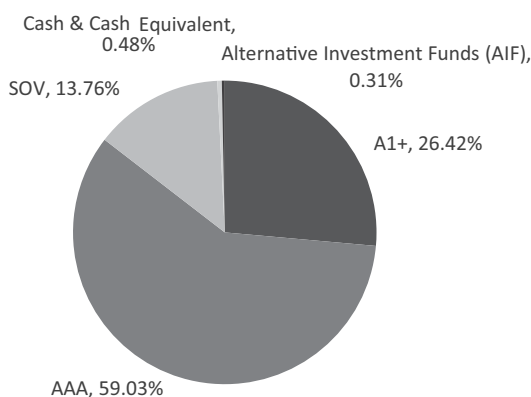
1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

2. This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

### Weighted Average Maturity of PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 Sr A1 20SEP26	IND AAA(SO)	0.68
India Universal Trust AL1 Sr A2 20JUN27	IND AAA(SO)	1.52

## Rating Profile of the Portfolio of the Scheme



### INCEPTION DATE

March 10, 2015

### BENCHMARK

NIFTY Low Duration Debt Index A-I

### NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 19.6168

Direct Plan

Growth: ₹ 20.2473

### TOTAL AUM

4,827 Cr.

### MONTHLY AVERAGE AUM

4,563 Cr.

### Month End Expense Ratio

Regular Plan : 0.61%

Direct Plan : 0.30%

### AVERAGE MATURITY

1.25 years

### MODIFIED DURATION

0.89 years

### PORTFOLIO YTM

6.81%

### PORTFOLIO YTM (ANNUALISED)#

6.83%

### PORTFOLIO MACAULAY DURATION

0.93 years

# Yields are annualized for all the securities.

# DSP 10Y G-Sec Fund

An Open ended debt scheme investing in government securities having a constant maturity of 10 years. A relatively high interest rate risk and relatively low credit risk.

## INCEPTION DATE

Sep 26, 2014

## BENCHMARK

CRISIL 10 Year Gilt Index

## NAV AS ON APRIL 30, 2025

[Regular Plan](#)

Growth: ₹ 21.7784

[Direct Plan](#)

Growth: ₹ 22.3042

## TOTAL AUM

61 Cr.

## MONTHLY AVERAGE AUM

60 Cr.

## Month End Expense Ratio

Regular Plan : 0.51%

Direct Plan : 0.31%

## AVERAGE MATURITY

8.63 years

## MODIFIED DURATION

6.31 years

## PORTFOLIO YTM

6.33%

## PORTFOLIO YTM (ANNUALISED)<sup>#</sup>

6.43%

## PORTFOLIO MACAULAY DURATION

6.52 years

<sup>#</sup> Yields are annualized for all the securities.

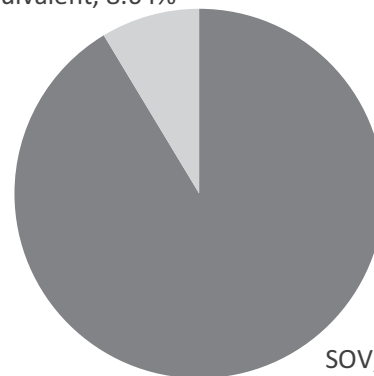
## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
Government Securities (Central/State)		
6.79% GOI 2034	SOV	91.36%
<b>Total</b>		<b>91.36%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments		7.68%
<b>Total</b>		<b>7.68%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		0.96%
<b>Total</b>		<b>0.96%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Notes : 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme

Cash & Cash  
Equivalent, 8.64%



SOV, 91.36%

# DSP Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

**DSP**

MUTUAL FUND

## Portfolio

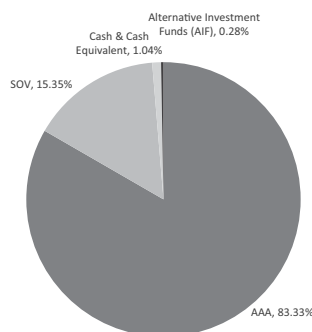
Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ National Bank for Agriculture and Rural Development	ICRA AAA	8.24%
✓ Power Finance Corporation Limited	CRISIL AAA	7.39%
✓ Bajaj Finance Limited	CRISIL AAA	7.29%
✓ Indian Railway Finance Corporation Limited	CRISIL AAA	7.28%
✓ Indian Oil Corporation Limited	CRISIL AAA	6.73%
✓ REC Limited	CRISIL AAA	6.41%
✓ LIC Housing Finance Limited	CRISIL AAA	6.20%
✓ Small Industries Development Bank of India	CRISIL AAA	6.04%
✓ Bajaj Housing Finance Limited	CRISIL AAA	4.14%
Power Grid Corporation of India Limited	CRISIL AAA	3.89%
Sikka Ports & Terminals Limited	CRISIL AAA	3.63%
Sundaram Finance Limited	CRISIL AAA	3.03%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	2.96%
Tata Capital Limited	CRISIL AAA	2.09%
Export-Import Bank of India	CRISIL AAA	2.04%
NIIF Infrastructure Finance Limited	ICRA AAA	1.93%
Nuclear Power Corporation Of India Limited	CRISIL AAA	1.43%
Grasim Industries Limited	CRISIL AAA	1.03%
Kotak Mahindra Prime Limited	CRISIL AAA	0.99%
ICICI Home Finance Company Limited	CRISIL AAA	0.59%
<b>Total</b>		<b>83.33%</b>
<b>Government Securities (Central/State)</b>		
✓ 7.38% GOI 2027	SOV	14.35%
7.02% GOI 2027	SOV	1.00%
<b>Total</b>		<b>15.35%</b>

Name of Instrument	Rating	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments		1.02%
<b>Total</b>		<b>1.02%</b>
<b>Alternative Investment Funds (AIF)</b>		
SBI Funds Management Pvt Ltd/Fund Parent		0.28%
<b>Total</b>		<b>0.28%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		0.02%
<b>Total</b>		<b>0.02%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



### INCEPTION DATE

September 10, 2018

### BENCHMARK

CRISIL Corporate Debt A-II Index

### NAV AS ON

**APRIL 30, 2025**

Regular Plan

Growth: ₹ 15.7849

Direct Plan

Growth: ₹ 16.0529

### TOTAL AUM

2,607 Cr.

### MONTHLY AVERAGE AUM

2,671 Cr.

### Month End Expense Ratio

Regular Plan : 0.55%

Direct Plan : 0.29%

### AVERAGE MATURITY

1.87 years

### MODIFIED DURATION

1.65 years

### PORTFOLIO YTM

6.81%

### PORTFOLIO YTM (ANNUALISED)#

6.82%

### PORTFOLIO MACAULAY DURATION

1.75 years

# Yields are annualized for all the securities.

# DSP Overnight Fund

An Open Ended Debt Scheme Investing in Overnight Securities. A relatively low interest rate risk and relatively low credit risk.

**DSP**

MUTUAL FUND

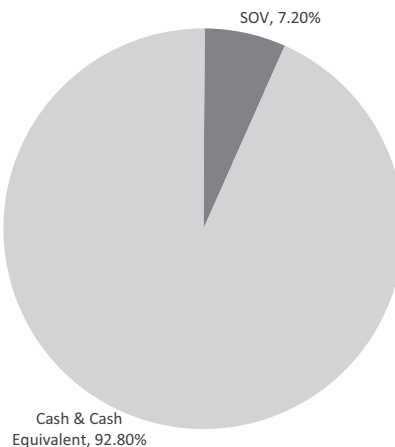
## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>		
Treasury Bill		
91 DAYS T-BILL 2025	SOV	4.40%
364 DAYS T-BILL 2025	SOV	2.00%
182 DAYS T-BILL 2025	SOV	0.80%
<b>Total</b>		<b>7.20%</b>
<b>TREPS / Reverse Repo Investments</b>		
<b>Total</b>		<b>92.18%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		0.62%
<b>Total</b>		<b>0.62%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

As per the investment policy of DSP Overnight Fund, the Fund does not invest in Corporate Debt Repo

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



### INCEPTION DATE

Jan 9, 2019

### BENCHMARK

CRISIL Liquid Overnight Index

### NAV AS ON

**APRIL 30, 2025**

Regular Plan

Growth: ₹ 1,367.3410

Direct Plan

Growth: ₹ 1,374.3555

### TOTAL AUM

1,248 Cr.

### MONTHLY AVERAGE AUM

2,102 Cr.

### Month End Expense Ratio

Regular Plan : 0.12%

Direct Plan : 0.07%

### AVERAGE MATURITY

0.01 years

### MODIFIED DURATION

0 years

### PORTFOLIO YTM

6.08%

### PORTFOLIO YTM (ANNUALISED)#

6.08%

### PORTFOLIO MACAULAY DURATION

0.00 year

# Yields are annualized for all the securities.

# DSP Multi Asset Allocation Fund

An open ended scheme investing in equity/equity related securities, debt/ money market instruments, commodity ETFs, exchange traded commodity derivatives and overseas securities

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	9.09%
✓ HDFC Bank Limited	4.00%
✓ ICICI Bank Limited	3.97%
Axis Bank Limited	1.12%
IT - Software	3.22%
Infosys Limited	1.65%
HCL Technologies Limited	1.57%
Automobiles	2.64%
Tata Motors Limited	1.16%
Maruti Suzuki India Limited	0.87%
Hero MotoCorp Limited	0.61%
Pharmaceuticals & Biotechnology	2.49%
Sun Pharmaceutical Industries Limited	1.05%
Suven Pharmaceuticals Limited	0.62%
IPCA Laboratories Limited	0.49%
Alembic Pharmaceuticals Limited	0.33%
Finance	2.42%
Bajaj Finserv Limited	1.67%
Mahindra & Mahindra Financial Services Limited	0.75%
Non - Ferrous Metals	1.99%
Hindalco Industries Limited	1.37%
Hindustan Zinc Limited	0.62%
Power	1.55%
Power Grid Corporation of India Limited	1.55%
Telecom - Services	1.53%
Indus Towers Limited	1.53%
Auto Components	1.53%
Samvardhana Motherson International Limited	0.53%
CIE Automotive India Limited	0.50%
Craftsman Automation Limited	0.50%
Capital Markets	1.42%
Angel One Limited	1.42%
Gas	1.41%
GAIL (India) Limited	1.41%
Realty	1.23%
Oberoi Realty Limited	1.23%
Personal Products	0.98%
Godrej Consumer Products Limited	0.98%
Petroleum Products	0.96%
Hindustan Petroleum Corporation Limited	0.96%
Ferrous Metals	0.91%
Tata Steel Limited	0.46%
Jindal Steel & Power Limited	0.45%
Minerals & Mining	0.76%
NMDC Limited	0.76%
Healthcare Services	0.71%
Narayana Hrudayalaya Ltd.	0.71%
Leisure Services	0.64%
Sapphire Foods India Limited	0.58%
ITC Hotels Limited	0.06%
Consumer Durables	0.60%
Crompton Greaves Consumer Electricals Limited	0.60%
Chemicals & Petrochemicals	0.33%
Archean Chemical Industries Limited	0.33%
Industrial Manufacturing	0.31%
GMM Pfaudler Limited	0.31%
Oil	0.30%
Oil India Limited	0.30%
Total	37.02%
<b>Foreign Securities and/or overseas ETF(s)</b>	
Listed / awaiting listing on the stock exchanges	
Finance	2.40%
Brookfield Corporation	1.27%
Tencent Holdings Limited	1.13%
Retailing	2.29%
Alibaba Group Holding Limited	1.22%
Amazon.com Inc	1.07%
Consumer Durables	2.02%
Sony group	1.04%
NIKE Inc	0.98%
IT - Software	1.64%
Microsoft Corp	1.64%
Leisure Services	1.06%
Airbnb Inc	1.06%
Industrials#	1.00%
Schneider Electric Se Ord	1.00%
Information Technology#	0.95%
SK Hynix Inc	0.95%
Auto Components	0.79%
Contemporary Amperex Technology Co Limited	0.79%
Total	12.15%
Arbitrage	
Index Options	0.05%
Total	0.05%

## Month End Expense Ratio

Plan Name	TER		
	Scheme	Underlying Funds*^	Total
Direct	0.28%	0.02%	0.30%
Regular	1.57%	0.02%	1.59%

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Bharti Telecom Limited	CRISIL AA+	2.66%
✓ Power Finance Corporation Limited	CRISIL AAA	1.78%
Bajaj Finance Limited	CRISIL AAA	0.88%
National Bank for Agriculture and Rural Development	CRISIL AAA	0.86%
Total		6.18%
<b>Government Securities (Central/State)</b>		
✓ 7.30% GOI 2053	SOV	3.70%
✓ 7.09% GOI 2054	SOV	2.15%
8.51% GOI FRB 2033	SOV	1.77%
6.90% GOI 2065	SOV	1.72%
8.17% GOI 2044	SOV	1.02%
7.34% GOI 2064	SOV	0.91%
4.59% GOI 2031	SOV	0.89%
7.06% GOI 2028	SOV	0.52%
Total		12.68%
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Commercial Papers</b>		
Listed / awaiting listing on the stock exchanges		
Bharti Telecom Limited	CRISIL A1+	0.82%
Total		0.82%
<b>TREPS / Reverse Repo Investments</b>		
Total		4.64%
<b>Mutual Funds</b>		
✓ DSP Gold ETF		11.81%
✓ DSP SILVER ETF		4.34%
DSP NIFTY PSU BANK ETF		1.44%
Total		17.59%
<b>OTHERS</b>		
<b>Overseas Mutual Funds</b>		
✓ The Communication Services Select Sector SPDR Fund		2.41%
✓ iShares Global Industrials ETF		2.19%
iShares Global Healthcare ETF		1.31%
iShares S&P 500 Energy Sector UCITS ETF		1.26%
The Consumer Staples Select Sector SPDR Fund		0.78%
iShares Global Comm Services ETF		0.11%
Total		8.06%
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		0.81%
Total		0.81%
GRAND TOTAL		100.00%

✓ Top Ten Holdings

#In the absents of Industry classification as per NSE the same is classified as per GICS sector.

\* Weighted average TER of the underlying funds.

^ Kindly refer Overseas mutual fund section of scheme portfolio for more details.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

@@Computed on the invested amount for debt portfolio

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Classification of % of holdings based on Market Capitalisation: Large-Cap 26.12%, Mid Cap 4.94%, Small-Cap 5.90%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

## Additional Disclosure of Overseas Mutual Fund Holdings

[The Consumer Staples Select Sector SPDR Fund](#)

[iShares Global Industrials ETF](#)

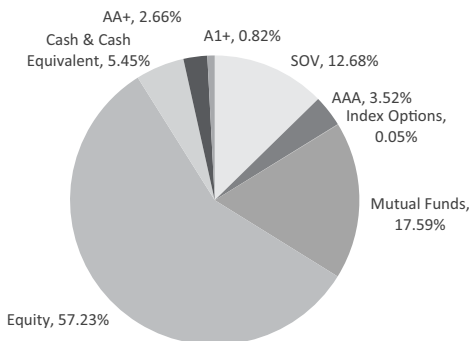
[iShares Global Healthcare ETF](#)

[iShares S&P 500 Energy Sector UCITS ETF](#)

[The Communication Services Select Sector SPDR Fund](#)

[iShares Global Comm Services ETF](#)

## Rating Profile of the Portfolio of the Scheme



## INCEPTION DATE

September 27, 2023

## BENCHMARK

40% NIFTY500 TRI + 20% NIFTY Composite Debt Index + 15% Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price) + 5% iCOMDEX Composite Index + 20% MSCI World Index

## NAV AS ON

APRIL 30, 2025

Regular Plan

Growth: ₹ 13.0178

Direct Plan

Growth: ₹ 13.3116

## TOTAL AUM

2,950 Cr.

## MONTHLY AVERAGE AUM

2,851 Cr.

## Portfolio Turnover Ratio (Last 12 months):

0.66

## Portfolio Turnover Ratio (Directional Equity):

0.13

## AVERAGE MATURITY@@

13.83 years

## MODIFIED DURATION@@

5.7 years

## PORTFOLIO YTM@@

6.78%

## PORTFOLIO YTM (ANNUALISED)@@

6.83%

## PORTFOLIO MACAULAY DURATION@@

5.93 years

# Yields are annualized for all the securities.

## INCEPTION DATE

December 8, 2023

## BENCHMARK

Nifty Financial Services TRI

## NAV AS ON APRIL 30, 2025

Regular Plan

Growth: ₹ 12.5560

Direct Plan

₹ 12.8230

## TOTAL AUM

1,210 Cr.

## MONTHLY AVERAGE AUM

1,166 Cr.

## Portfolio Turnover Ratio (Last 12 months):

0.79

## Month End Expense Ratio

Regular Plan : 2.16%

Direct Plan : 0.71%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	31.80%
✓ IICI Bank Limited	14.13%
✓ State Bank of India	6.81%
✓ Axis Bank Limited	6.81%
HDFC Bank Limited	2.86%
CSB Bank Limited	1.18%
AU Small Finance Bank Limited	0.01%
Finance	26.66%
✓ Bajaj Finserv Limited	9.00%
✓ Cholamandalam Investment and Finance Company Limited	5.95%
✓ Bajaj Finance Limited	5.46%
✓ Power Finance Corporation Limited	3.34%
Manappuram Finance Limited	1.90%
Bajaj Housing Finance Limited	1.01%
Insurance	14.62%
✓ SBI Life Insurance Company Limited	5.60%
✓ Max Financial Services Limited	4.08%
Niva Bupa Health Insurance Company Limited	2.23%
Life Insurance Corporation of India	1.72%
IICI Lombard General Insurance Company Limited	0.99%
Capital Markets	5.95%
✓ Multi Commodity Exchange of India Limited	3.10%
Nippon Life India Asset Management Limited	2.61%
SPaisa Capital Limited	0.24%
Angel One Limited	*
IT - Services	0.96%
Zaggle Prepaid Ocean Services Limited	0.96%
<b>Total</b>	<b>79.99%</b>
<b>DERIVATIVES</b>	
Stock Futures	2.13%
<b>Total</b>	<b>2.13%</b>
<b>Arbitrage (Cash Long)</b>	
Stock Futures	-0.01%
<b>Total</b>	<b>1.26%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments	15.80%
<b>Total</b>	<b>15.80%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	0.82%
<b>Total</b>	<b>0.82%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

\*Less than 0.01%

Classification of % of holdings based on Market Capitalisation: Large-Cap 62.69%, Mid Cap 8.95%, Small-Cap 9.61%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.

# Comparative Performance of all schemes - Regular Plan

**FUND MANAGER - Bhavin Gandhi is managing the scheme since March 2024.**

DSP Flexi Cap Fund						
Period	DSP Flexi Cap Fund	Growth of Rs 10,000	Nifty 500 (TRI)^	Growth of Rs 10,000	Nifty 50 (TRI)^	Growth of Rs 10,000
1 Year	10.05%	11,005	5.95%	10,595	9.01%	10,901
3 Year	16.63%	15,879	15.33%	15,351	13.78%	14,742
5 Year	21.91%	26,941	23.63%	28,897	21.16%	26,127
Since Inception	18.70%	1,220,331	14.85%	483,767	13.22%	324,290
NAV/Index Value (as of April 30, 2025)	60.48		34,886.08		36,274.87	
Date of Allotment	Apr 29, 1997					

The TRI data is not available since inception of the Scheme. The respective benchmark performance for the Scheme is calculated using composite CAGR of: Nifty 50 TR PRI values from 29 Apr, 1997 to 30 Jun, 1999 and TRI values from 30 Jun, 1999 onwards. Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER - Abhishek Singh is managing the scheme since June 2022.**

DSP Large Cap Fund (Erstwhile known as DSP Top 100 Equity Fund)						
Period	DSP Large Cap Fund	Growth of Rs 10,000	BSE 100 (TRI)^	Growth of Rs 10,000	Nifty 50 (TRI)^	Growth of Rs 10,000
1 year	14.07%	11,407	8.14%	10,814	9.01%	10,901
3 years	19.28%	16,986	14.52%	15,030	13.78%	14,742
5 years	21.14%	26,100	22.13%	27,181	21.16%	26,127
Since Inception	18.90%	462,938	17.60%	362,966	17.02%	325,078
NAV/Index Value (as of April 30, 2025)	462.94		32,561.20		36,274.87	
Date of Allotment	Mar 10, 2003					

The respective benchmark performance for the Scheme is calculated using composite CAGR of: BSE 100 TR PRI values from 10 Mar, 2003 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.

**FUND MANAGER - Vinit Sambre is managing the scheme since June 2010.**  
**Resham Jain is managing the scheme since March 2018.**

DSP Small Cap Fund						
Period	DSP Small Cap Fund	Growth of Rs 10,000	BSE 250 Small Cap (TRI)^	Growth of Rs 10,000	Nifty 50 (TRI)^	Growth of Rs 10,000
1 year	0.02%	10,002	-2.34%	9,766	9.01%	10,901
3 years	14.64%	15,079	18.08%	16,478	13.78%	14,742
5 years	31.00%	38,611	33.67%	42,707	21.16%	26,127
Since Inception	17.14%	169,534	10.54%	60,012	11.66%	71,940
NAV/Index Value (as of April 30, 2025)	169.53		7,637.30		36,274.87	
Date of Allotment	Jun 14, 2007					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER - Abhishek Singh is managing the scheme since March 2024.**  
**Shantanu Godambe managing this scheme since August 2024.**

DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund)						
Period	DSP Aggressive Hybrid Fund	Growth of Rs 10,000	CRISIL Hybrid 35+65 - Aggressive Index^	Growth of Rs 10,000	Nifty 50 (TRI)^	Growth of Rs 10,000
1 year	16.50%	11,650	8.48%	10,848	9.01%	10,901
3 years	16.23%	15,714	12.67%	14,312	13.78%	14,742
5 years	19.22%	24,098	17.33%	22,248	21.16%	26,127
Since Inception	14.70%	350,944	NA	NA	14.21%	314,185
NAV/Index Value (as of April 30, 2025)	350.94		20,140.21		36,274.87	
Date of Allotment	May 27, 1999					

Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated October 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024

**FUND MANAGER - Rohit Singhania is managing the scheme since July 2012.**

DSP Natural Resources and New Energy Fund						
Period	DSP Natural Resources & New Energy Fund	Growth of Rs 10,000	Composite Benchmark^	Growth of Rs 10,000	Nifty 50 (TRI)^	Growth of Rs 10,000
1 year	-4.62%	9,538	-4.48%	9,552	9.01%	10,901
3 years	13.84%	14,762	14.00%	14,826	13.78%	14,742
5 years	27.90%	34,252	27.91%	34,264	21.16%	26,127
Since Inception	13.31%	83,873	8.36%	39,218	10.91%	58,296
NAV/Index Value (as of April 30, 2025)	83.87		392.18		36,274.87	
Date of Allotment	Apr 25, 2008					

^Scheme Benchmark (Composite Benchmark TRI = 35% BSE Oil & Gas Index + 30% BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return). Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Regular Plan

**FUND MANAGER** - Vinit Sambre is managing the scheme since July 2012.  
Abhishek Ghosh is managing the scheme since September 2022.

DSP Mid Cap Fund						
Period	DSP Mid Cap Fund	Growth of Rs 10,000	Nifty Midcap 150 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>*</sup>	Growth of Rs 10,000
1 year	7.02%	10,702	5.73%	10,573	9.01%	10,901
3 years	15.72%	15,508	21.80%	18,089	13.78%	14,742
5 years	21.51%	26,507	31.96%	40,037	21.16%	26,127
Since Inception	15.08%	133,966	15.41%	141,068	11.80%	78,466
NAV/Index Value (as of April 30, 2025)	133.96		25,161.44		36,274.87	
Date of Allotment				Nov 14, 2006		

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Vinit Sambre is managing the scheme since June 2020.  
Bhavin Gandhi is managing the scheme since February 2024.

DSP Focused Fund (Erstwhile known as DSP Focus Fund)						
Period	DSP Focused Fund	Growth of Rs 10,000	Nifty 500 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>*</sup>	Growth of Rs 10,000
1 year	12.46%	11,246	5.95%	10,595	9.01%	10,901
3 years	17.68%	16,310	15.33%	15,351	13.78%	14,742
5 years	20.90%	25,840	23.63%	28,897	21.16%	26,127
Since Inception	11.71%	52,053	12.96%	61,414	12.42%	57,233
NAV/Index Value (as of April 30, 2025)	52.05		34,886.08		36,274.87	
Date of Allotment				Jun 10, 2010		

Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.

**FUND MANAGER** - Rohit Singhania is managing the scheme since June 2015.

DSP Large & Mid Cap Fund (Erstwhile known as DSP Equity Opportunities Fund)						
Period	DSP Large & Mid Cap Fund	Growth of Rs 10,000	Nifty Large Midcap 250 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>*</sup>	Growth of Rs 10,000
1 year	11.05%	11,105	6.62%	10,662	9.01%	10,901
3 years	20.52%	17,522	17.83%	16,374	13.78%	14,742
5 years	25.31%	30,914	26.61%	32,561	21.16%	26,127
Since Inception	17.77%	594,234	NA	NA	13.93%	259,805
NAV/Index Value (as of April 30, 2025)	594.23		19,787.59		36,274.87	
Date of Allotment				May 16, 2000		

Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.

**FUND MANAGER** - Charanjit Singh is managing the scheme since January 2021.

DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)						
Period	DSP India T.I.G.E.R. Fund	Growth of Rs 10,000	BSE India Infrastructure TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>*</sup>	Growth of Rs 10,000
1 year	-2.05%	9,795	-4.67%	9,533	9.01%	10,901
3 years	25.43%	19,759	26.73%	20,380	13.78%	14,742
5 years	33.38%	42,251	37.74%	49,618	21.16%	26,127
Since Inception	17.44%	287,964	NA	NA	15.68%	209,892
NAV/Index Value (as of April 30, 2025)	287.97		815.67		36,274.87	
Date of Allotment				Jun 11, 2004		

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Rohit Singhania is managing the scheme since July 2015.

DSP ELSS Tax Saver Fund (erstwhile known as DSP Tax Saver Fund) <sup>§§</sup>						
Period	DSP ELSS Tax Saver Fund <sup>§§</sup>	Growth of Rs 10,000	Nifty 500 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>*</sup>	Growth of Rs 10,000
1 year	13.18%	11,318	5.95%	10,595	9.01%	10,901
3 years	19.32%	17,005	15.33%	15,351	13.78%	14,742
5 years	26.10%	31,908	23.63%	28,897	21.16%	26,127
Since Inception	15.28%	134,742	11.99%	79,334	11.53%	73,577
NAV/Index Value (as of April 30, 2025)	134.74		34,886.08		36,274.87	
Date of Allotment				Jan 18, 2007		

Since inception returns have been calculated from the date of allotment till 30 April 2025.

<sup>§§</sup>With effect from December 1, 2023, the scheme name has been changed from DSP Tax Saver Fund to DSP ELSS Tax Saver Fund.

# Comparative Performance of all schemes - Regular Plan

FUND MANAGER - Rohit Singhania is managing the scheme since November 2023.  
Dhaval Gada is managing the scheme since September 2022.  
Shantanu Godambe is managing the scheme since January 2025.  
Kaivalya Nadkarni is managing the scheme since October 2024.

DSP Dynamic Asset Allocation Fund						
Period	DSP Dynamic Asset Allocation Fund	Growth of Rs 10,000	CRISIL Hybrid 50+50 - Moderate Index^	Growth of Rs 10,000	Nifty 50 (TRI)^	Growth of Rs 10,000
1 year	11.00%	11,100	9.07%	10,907	9.01%	10,901
3 years	11.48%	13,864	11.61%	13,912	13.78%	14,742
5 years	11.69%	17,385	14.90%	20,032	21.16%	26,127
Since Inception	9.20%	26,873	12.50%	37,572	14.58%	46,145
NAV/Index Value (as of April 30, 2025)	26.87		15,166.32		36,274.87	
Date of Allotment	Feb 06, 2014					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP Global Clean Energy Fund of Fund (erstwhile known as DSP World Energy Fund)						
Period	DSP Global Clean Energy Fund of Fund	Growth of Rs 10,000	MSCI ACWI IMI Clean Energy Infrastructure Index^	Growth of Rs 10,000	Nifty 50 (TRI)^	Growth of Rs 10,000
1 year	-9.39%	9,061	1.85%	10,185	9.01%	10,901
3 years	1.70%	10,518	1.88%	10,576	13.78%	14,742
5 years	7.91%	14,632	12.65%	18,144	21.16%	26,127
Since Inception	2.98%	15,869	NA	NA	12.53%	63,991
NAV/Index Value (as of April 30, 2025)	15.87		200,227.17		36,274.87	
Date of Allotment	Aug 14, 2009					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

FUND MANAGER -Abhishek Singh is managing the scheme since May 2021.  
Shantanu Godambe managing this scheme since August 2024.

DSP Regular Savings Fund						
Period	DSP Regular Savings Fund	Growth of Rs 10,000	CRISIL Hybrid 85+15 - Conservative Index^	Growth of Rs 10,000	CRISIL 10 Year Gilt Index^	Growth of Rs 10,000
1 year	10.95%	11,095	10.28%	11,028	12.58%	11,258
3 years	9.74%	13,222	9.01%	12,961	8.57%	12,803
5 years	10.24%	16,288	9.21%	15,539	5.55%	13,103
Since Inception	8.78%	58,007	8.64%	56,520	5.95%	33,457
NAV/Index Value (as of April 30, 2025)	58.01		7,147.89		5,112.01	
Date of Allotment	Jun 11, 2004					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

FUND MANAGER - Karan Mundhra is managing the scheme since May 2021.  
Shalini Vasanta is managing the scheme since August 2024.

DSP Liquidity Fund						
Period	DSP Liquidity Fund	Growth of Rs 10,000	CRISIL Liquid Debt A-I Index ^	Growth of Rs 10,000	Crisil 1 Year T-Bill Index^	Growth of Rs 10,000
Last 7 days till April 30, 2025	5.65%	10,011	5.74%	10,011	7.88%	10,015
Last 15 days till April 30, 2025	5.90%	10,024	5.90%	10,024	8.15%	10,032
Last 1 month till April 30, 2025	7.04%	10,062	6.94%	10,061	11.31%	10,097
1 year	7.31%	10,731	7.21%	10,721	7.86%	10,786
3 years	6.80%	12,188	6.84%	12,200	6.64%	12,133
5 years	5.41%	13,017	5.54%	13,093	5.45%	13,043
Since Inception	6.94%	36,886	6.82%	36,045	6.20%	32,214
NAV/Index Value (as of April 30, 2025)	3,688.54		4,280.24		7,699.79	
Date of Allotment	Nov 23, 2005					

Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 April 2025.

FUND MANAGER - Karan Mundhra is managing the scheme since August 2024.  
Shantanu Godambe is managing the scheme since January 2025.

DSP Short Term Fund						
Period	DSP Short Term Fund	Growth of Rs 10,000	CRISIL Short Duration Debt A-II Index^	Growth of Rs 10,000	CRISIL 10 Year Gilt Index^	Growth of Rs 10,000
1 year	9.09%	10,909	8.90%	10,890	12.58%	11,258
3 years	6.70%	12,151	7.06%	12,274	8.57%	12,803
5 years	6.04%	13,409	6.42%	13,652	5.55%	13,103
Since Inception	6.99%	46,184	7.13%	47,563	6.49%	41,566
NAV/Index Value (as of April 30, 2025)	46.18		4,959.63		5,112.01	
Date of Allotment	Sep 09, 2002					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Regular Plan

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP World Gold Fund Of Fund						
Period	DSP World Gold Fund of Fund	Growth of Rs 10,000	FTSE Gold Mine TRI (in INR terms)^	Growth of Rs 10,000	Nifty 50 (TRI)^	Growth of Rs 10,000
1 year	50.82%	15,082	58.17%	15,817	9.01%	10,901
3 years	15.77%	15,528	17.51%	16,241	13.78%	14,742
5 years	9.70%	15,889	11.43%	17,186	21.16%	26,127
Since Inception	6.01%	27,978	6.79%	31,846	11.31%	66,158
NAV/Index Value (as of April 30, 2025)	27.98		374,926.88		36,274.87	
Date of Allotment	Sep 14, 2007					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP World Mining Fund of Fund (Erstwhile DSP World Mining Fund)						
Period	DSP World Mining Fund of Fund	Growth of Rs 10,000	MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index^	Growth of Rs 10,000	Nifty 50 (TRI)^	Growth of Rs 10,000
1 year	-4.86%	9,514	-1.34%	9,866	9.01%	10,901
3 years	-1.71%	9,493	3.36%	11,044	13.78%	14,742
5 years	13.63%	18,954	15.46%	20,523	21.16%	26,127
Since Inception	3.04%	15,825	4.86%	20,703	11.92%	56,321
NAV/Index Value (as of April 30, 2025)	15.82		427,181.20		36,274.87	
Date of Allotment	Dec 29, 2009					

TRI - Total Return Index.

Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer note mentioned in page no. 19.

Investors are requested to note that DSP world Agriculture Fund has been merged with DSP World mining fund of Fund ( Erstwhile Known as DSP World Mining Fund), effective from close of business hours of October 4, 2024. ("Effective Date"). For performance details of DSP World Agriculture Fund, Investors may request to DSP Asset Managers Private Limited ("AMC"), Investment Manager for DSP Mutual Fund, Mafatlal Centre, 10th Floor, Nariman Point, Mumbai 400 021. Investors can also reach our call centre as well (Toll-free 18002084499/ 18002004499, Tel. No.: 91-22 66578000, Fax No.: 91-22 66578181 ) or drop an email on [service@dspim.com](mailto:service@dspim.com).

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP US Flexible Equity Fund of Fund (erstwhile known as DSP US Flexible Equity Fund)						
Period	DSP US Flexible Equity Fund of Fund	Growth of Rs 10,000	Russell 1000 (TRI)^	Growth of Rs 10,000	Nifty 50 (TRI)^	Growth of Rs 10,000
1 year	-0.38%	9,962	14.07%	11,407	9.01%	10,901
3 years	8.19%	12,671	15.83%	15,554	13.78%	14,742
5 years	14.41%	19,611	18.28%	23,164	21.16%	26,127
Since Inception	13.71%	51,461	17.35%	76,849	14.19%	54,267
NAV/Index Value (as of April 30, 2025)	51.46		1,630,353.12		36,274.87	
Date of Allotment	Aug 03, 2012					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

FUND MANAGER - Karan Mundhra is managing the scheme since March 2022.

Shalini Vasanta is managing the scheme since June 2023.

DSP Low Duration Fund						
Period	DSP Low Duration Fund	Growth of Rs 10,000	NIFTY Low Duration Debt Index A-I ^	Growth of Rs 10,000	Crissil 1 Year T-Bill Index^	Growth of Rs 10,000
1 year	7.84%	10,784	7.83%	10,783	7.86%	10,786
3 years	6.72%	12,159	6.89%	12,216	6.64%	12,133
5 years	5.90%	13,320	5.92%	13,332	5.45%	13,043
Since Inception	6.87%	19,617	6.80%	19,491	6.39%	18,742
NAV/Index Value (as of April 30, 2025)	19.62		5,323.95		7,699.79	
Date of Allotment	Mar 10, 2015					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

FUND MANAGER - Shalini Vasanta is managing the scheme since January 2025.

Karan Mundhra is managing the scheme since May 2021.

DSP Ultra Short Fund						
Period	DSP Ultra Short Fund	Growth of Rs 10,000	CRISIL Ultra Short Duration Debt A-I Index^	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index^	Growth of Rs 10,000
1 year	7.29%	10,729	7.65%	10,765	7.86%	10,786
3 years	6.42%	12,058	7.09%	12,285	6.64%	12,133
5 years	5.22%	12,899	6.02%	13,394	5.45%	13,043
Since Inception	6.69%	33,706	7.50%	38,839	6.25%	31,169
NAV/Index Value (as of April 30, 2025)	3,370.61		8,005.80		7,699.79	
Date of Allotment	Jul 31, 2006					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Regular Plan

**FUND MANAGER** - Shantanu Godambe is managing the scheme since June 2023.  
Sandeep Yadav is managing the scheme since August 2024.

DSP Banking & PSU Debt Fund						
Period	DSP Banking & PSU Debt Fund	Growth of Rs 10,000	Nifty Banking & PSU Debt Index A-II ^	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>d</sup>	Growth of Rs 10,000
1 year	10.07%	11,007	8.61%	10,861	12.58%	11,258
3 years	7.28%	12,350	6.67%	12,141	8.57%	12,803
5 years	6.56%	13,743	6.18%	13,496	5.55%	13,103
Since Inception	7.81%	23,988	7.61%	23,465	7.16%	22,361
NAV/Index Value (as of April 30, 2025)	23.99		5,571.02		5,112.01	
Date of Allotment	Sep 14, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Karan Mundhra is managing the scheme since May 2021.  
Shalini Vasanta managing this Scheme since August 2024.

DSP Savings Fund						
Period	DSP Savings Fund	Growth of Rs 10,000	CRISIL Money Market A-I Index ^	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>d</sup>	Growth of Rs 10,000
Last 7 days till April 30, 2025	5.65%	10,011	5.62%	10,010	7.88%	10,015
Last 15 days till April 30, 2025	6.87%	10,027	6.52%	10,026	8.15%	10,032
Last 1 month till April 30, 2025	8.80%	10,077	8.33%	10,073	11.31%	10,097
1 year	7.53%	10,753	7.47%	10,747	7.86%	10,786
3 years	6.69%	12,148	7.02%	12,262	6.64%	12,133
5 years	5.72%	13,210	5.85%	13,288	5.45%	13,043
Since Inception	6.66%	52,080	7.14%	58,450	6.39%	48,869
NAV/Index Value (as of April 30, 2025)	52.08		9,327.53		7,699.79	
Date of Allotment	Sep 30, 1999					

Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Vivekanand Ramakrishnan is managing the scheme since July 2021.  
Karan Mundhra is managing the scheme since May 2021.

DSP Bond Fund						
Period	DSP Bond Fund	Growth of Rs 10,000	CRISIL Medium Duration Debt A-III Index ^	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>d</sup>	Growth of Rs 10,000
1 year	9.84%	10,984	9.45%	10,945	12.58%	11,258
3 years	7.25%	12,342	6.77%	12,177	8.57%	12,803
5 years	6.55%	13,736	6.69%	13,828	5.55%	13,103
Since Inception	7.76%	81,249	NA	NA	NA	NA
NAV/Index Value (as of April 30, 2025)	81.25		4,820.95		5,112.01	
Date of Allotment	Apr 29, 1997					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Sandeep Yadav is managing the scheme since March 2022.  
Shantanu Godambe is managing the scheme since June 2023.

DSP Strategic Bond Fund						
Period	DSP Strategic Bond Fund	Growth of Rs 10,000	CRISIL Dynamic Bond A-III Index ^	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>d</sup>	Growth of Rs 10,000
1 year	12.29%	11,229	10.97%	11,097	12.58%	11,258
3 years	8.18%	12,667	7.76%	12,519	8.57%	12,803
5 years	6.48%	13,692	6.73%	13,854	5.55%	13,103
Since Inception	7.73%	34,103	8.43%	37,920	6.52%	28,305
NAV/Index Value (as of April 30, 2025)	3,410.30		5,841.14		5,112.01	
Date of Allotment	May 9, 2007					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Shantanu Godambe is managing the scheme since June 2023.  
Sandeep Yadav is managing the scheme since August 2024.

DSP Gilt Fund (Erstwhile DSP Government Securities Fund)						
Period	DSP Gilt Fund (Erstwhile DSP Government Securities Fund)	Growth of Rs 10,000	Crisil Dynamic Gilt Index <sup>a</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>d</sup>	Growth of Rs 10,000
1 year	12.80%	11,280	12.94%	11,294	12.58%	11,258
3 years	8.52%	12,785	8.83%	12,895	8.57%	12,803
5 years	6.90%	13,964	6.72%	13,846	5.55%	13,103
Since Inception	9.29%	97,130	8.77%	86,092	NA	NA
NAV/Index Value (as of April 30, 2025)	97.13		13,271.59		5,112.01	
Date of Allotment	Sep 30, 1999					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

The scheme name has been changed from 'DSP Government Securities Fund' to "DSP Gilt Fund" with effect from February 23, 2024.

# Comparative Performance of all schemes - Regular Plan

**FUND MANAGER** - Vivekanand Ramakrishnan is managing the scheme since July 2021.  
Shalini Vasanta is managing the scheme since January 2025.

DSP Credit Risk Fund						
Period	DSP Credit Risk Fund	Growth of Rs 10,000	CRISIL Credit Risk Debt B-II Index ^	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>o</sup>	Growth of Rs 10,000
1 year	22.42%	12,242	9.23%	10,923	12.58%	11,258
3 years	13.94%	14,803	7.82%	12,541	8.57%	12,803
5 years	11.36%	17,134	7.85%	14,597	5.55%	13,103
Since Inception	7.48%	48,781	8.49%	59,982	6.11%	36,858
NAV/Index Value (as of April 30, 2025)	48.78		6,861.95		5,112.01	
Date of Allotment			May 13, 2003			

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Kaivalya Nadkarni is managing the scheme since March 2025.  
Shantanu Godambe is managing the scheme since March 2025.

DSP Income Plus Arbitrage Fund of Fund (Erstwhile DSP Global Allocation Fund of Fund)						
Period	DSP Income Plus Arbitrage Fund of Fund (Erstwhile DSP Global Allocation Fund of Fund)	Growth of Rs 10,000	40% NIFTY 50 Arbitrage Index + 60% CRISIL Dynamic Bond A-III Index ^	Growth of Rs 10,000	Crissil 10-year Gilt Index <sup>o</sup>	Growth of Rs 10,000
1 year	11.91%	11,191	9.66%	10,966	12.58%	11,258
3 years	9.63%	13,183	7.50%	12,426	8.57%	12,803
5 years	9.51%	15,750	6.24%	13,536	5.55%	13,103
Since Inception	7.25%	21,136	7.27%	21,183	7.38%	21,425
NAV/Index Value (as of April 30, 2025)	21.14		292.34		5,112.01	
Date of Allotment			Aug 21, 2014			

Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated February 4, 2025 for change in fundamental attribute of scheme with effect from March 11, 2025. Ms. Kaivalya Nadkarni and Mr. Shantanu Godambe are managing the scheme since March 11, 2025, prior to that the scheme was managed by Mr. Jay Kothari. The scheme name has been changed from 'DSP Global Allocation Fund of Fund' to 'DSP Income Plus Arbitrage Fund of Fund' and the scheme benchmark has been changed from 'MSCI ACWI Net total returns index' to '40% NIFTY 50 Arbitrage Index + 60% CRISIL Dynamic Bond A-III Index' with effect from March 11, 2025.

**FUND MANAGER** - Abhishek Singh is managing the scheme since May 2021.  
Kaivalya Nadkarni is managing the scheme since October 2024.  
Shantanu Godambe is managing this scheme since August 2024.

DSP Equity Savings Fund						
Period	DSP Equity Savings Fund	Growth of Rs 10,000	Nifty Equity Savings Index TRI ^	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>o</sup>	Growth of Rs 10,000
1 year	10.98%	11,098	8.83%	10,883	12.58%	11,258
3 years	10.37%	13,453	9.64%	13,188	8.57%	12,803
5 years	12.60%	18,105	11.44%	17,193	5.55%	13,103
Since Inception	8.83%	21,585	9.74%	23,297	6.71%	18,053
NAV/Index Value (as of April 30, 2025)	21.58		6,152.30		5,112.01	
Date of Allotment			Mar 28, 2016			

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Shantanu Godambe is managing the scheme since July 2023.

DSP 10Y G-Sec Fund						
Period	DSP 10Y G-Sec Fund	Growth of Rs 10,000	CRISIL 10 Year Gilt Index ^	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>o</sup>	Growth of Rs 10,000
1 year	11.81%	11,181	12.58%	11,258	12.58%	11,258
3 years	8.14%	12,651	8.57%	12,803	8.57%	12,803
5 years	5.51%	13,075	5.55%	13,103	5.55%	13,103
Since Inception	7.62%	21,778	7.33%	21,156	7.33%	21,156
NAV/Index Value (as of April 30, 2025)	21.78		5,112.01		5,112.01	
Date of Allotment			Sep 26, 2014			

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since July 2019.  
Diipesh Shah is managing the scheme since November 2020.

DSP Nifty 50 Equal Weight Index Fund							
Period	DSP Nifty 50 Equal Weight Index Fund	Growth of Rs 10,000	NIFTY 50 Equal Weight (TRI) ^	Growth of Rs 10,000	Nifty 50 (TRI) ^	Growth of Rs 10,000	Tracking Difference
1 year	6.26%	10,626	7.38%	10,738	9.01%	10,901	-1.12%
3 years	15.87%	15,570	17.04%	16,047	13.78%	14,742	-1.17%
5 years	25.20%	30,778	26.46%	32,359	21.16%	26,127	-1.26%
Since Inception	12.42%	24,120	13.85%	26,533	13.61%	26,111	-1.43%
NAV/Index Value (as of April 30, 2025)	24.12		51,462.82		36,274.87		
Date of Allotment			Oct 23, 2017				

Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Regular Plan

**FUND MANAGER** - Kaivalya Nadkarni is managing the scheme since October 2024.  
Karan Mundhra is managing this Scheme since August 2024.

DSP Arbitrage Fund						
Period	DSP Arbitrage Fund	Growth of Rs 10,000	NIFTY 50 Arbitrage Index <sup>^</sup>	Growth of Rs 10,000	Crisil 1 Year T-Bill Index <sup>^</sup>	Growth of Rs 10,000
1 year	7.17%	10,717	7.71%	10,771	7.86%	10,786
3 years	6.64%	12,132	7.08%	12,283	6.64%	12,133
5 years	5.30%	12,947	5.48%	13,057	5.45%	13,043
Since Inception	5.55%	14,807	5.47%	14,724	6.16%	15,436
NAV/Index Value (as of April 30, 2025)	14.81		2,492.50		7,699.79	
Date of Allotment	Jan 25, 2018					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Chirag Dagli is managing the scheme since December 2020.

DSP Healthcare Fund						
Period	DSP Healthcare Fund	Growth of Rs 10,000	BSE Healthcare (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000
1 year	14.07%	11,407	19.88%	11,988	9.01%	10,901
3 years	19.66%	17,151	20.88%	17,681	13.78%	14,742
5 years	23.95%	29,272	23.18%	28,375	21.16%	26,127
Since Inception	22.67%	37,120	19.10%	30,708	14.68%	24,088
NAV/Index Value (as of April 30, 2025)	37.12		48,780.77		36,274.87	
Date of Allotment	Nov 30, 2018					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since July 2019.  
Diipesh Shah is managing the scheme since November 2020.

DSP Nifty 50 Index Fund							
Period	DSP Nifty 50 Index Fund	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000	Tracking Difference
1 year	8.50%	10,850	9.01%	10,901	9.01%	10,901	-0.51%
3 years	13.28%	14,546	13.78%	14,742	13.78%	14,742	-0.50%
5 years	20.52%	25,440	21.16%	26,127	21.16%	26,127	-0.64%
Since Inception	14.68%	23,353	15.37%	24,232	15.37%	24,232	-0.69%
NAV/Index Value (as of April 30, 2025)	23.35		36,274.87		36,274.87		
Date of Allotment	Feb 21, 2019						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Shantanu Godambe is managing the scheme since January 2025.  
Vivekanand Ramakrishnan is managing the scheme since July 2021.

DSP Corporate Bond Fund						
Period	DSP Corporate Bond Fund	Growth of Rs 10,000	CRISIL Corporate Debt A-II Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>^</sup>	Growth of Rs 10,000
1 year	8.70%	10,870	8.82%	10,882	12.58%	11,258
3 years	6.54%	12,096	7.02%	12,263	8.57%	12,803
5 years	5.95%	13,350	6.62%	13,781	5.55%	13,103
Since Inception	7.12%	15,785	7.50%	16,161	7.75%	16,417
NAV/Index Value (as of April 30, 2025)	15.78		6,303.41		5,112.01	
Date of Allotment	Sep 10, 2018					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Karan Mundhra is managing this Scheme since August 2024.  
Shalini Vasanta managing this Scheme since August 2024.

DSP Overnight Fund						
Period	DSP Overnight Fund	Growth of Rs 10,000	CRISIL Liquid Overnight Index <sup>^</sup>	Growth of Rs 10,000	Crisil 1 Year T-Bill Index <sup>^</sup>	Growth of Rs 10,000
Last 7 days till April 30, 2025	5.74%	10,011	5.80%	10,011	7.88%	10,015
Last 15 days till April 30, 2025	5.73%	10,023	5.79%	10,023	8.15%	10,032
Last 1 month till April 30, 2025	5.95%	10,052	5.93%	10,052	11.31%	10,097
1 year	6.51%	10,651	6.59%	10,659	7.86%	10,786
3 years	6.29%	12,011	6.40%	12,050	6.64%	12,133
5 years	5.02%	12,775	5.13%	12,847	5.45%	13,043
Since Inception	5.08%	13,673	5.17%	13,745	6.02%	14,465
NAV/Index Value (as of April 30, 2025)	1,367.34		3,471.85		7,699.79	
Date of Allotment	Jan 9, 2019					

Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Regular Plan

**FUND MANAGER** - Anil Ghelani is managing the scheme since July 2019.  
Diipesh Shah is managing the scheme since November 2020.

DSP Nifty Next 50 Index Fund							
Period	DSP Nifty Next 50 Index Fund	Growth of Rs 10,000	Nifty Next 50 TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000	Tracking Difference
1 year	-0.71%	9,929	0.14%	10,014	9.01%	10,901	-0.85%
3 years	14.89%	15,178	15.67%	15,489	13.78%	14,742	-0.78%
5 years	21.79%	26,807	22.69%	27,820	21.16%	26,127	-0.91%
Since Inception	15.83%	24,841	16.88%	26,269	15.37%	24,232	-1.05%
NAV/Index Value (as of April 30, 2025)	24.84		92,102.24		36,274.87		
Date of Allotment	Feb 21, 2019						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Aparna Karnik is managing the scheme since May 2022.

DSP Quant Fund						
Period	DSP Quant Fund	Growth of Rs 10,000	BSE 200 TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000
1 year	5.33%	10,533	6.93%	10,693	9.01%	10,901
3 years	9.10%	12,993	15.00%	15,222	13.78%	14,742
5 years	16.25%	21,244	23.00%	28,170	21.16%	26,127
Since Inception	12.84%	20,375	15.79%	23,731	14.20%	21,864
NAV/Index Value (as of April 30, 2025)	20.38		14,028.51		36,274.87	
Date of Allotment	Jun 10, 2019					

Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated October 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024.

**FUND MANAGER** - Aparna Karnik is managing the scheme since May 2022.

Kaivalya Nadkarni is managing the scheme since October 2024.

DSP Value Fund						
Period	DSP Value Fund	Growth of Rs 10,000	Nifty 500 TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10,000
1 year	9.30%	10,930	5.95%	10,595	9.01%	10,901
3 years	16.67%	15,896	15.33%	15,351	13.78%	14,742
5 years	NA	NA	NA	NA	NA	NA
Since Inception	17.27%	20,124	17.96%	20,647	15.72%	18,977
NAV/Index Value (as of April 30, 2025)	20.12		34,886.08		36,274.87	
Date of Allotment	Dec 10, 2020					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Shantanu Godambe is managing the scheme since June 2023.

Karan Mundhra is managing this Scheme since August 2024.

DSP Floater Fund						
Period	DSP Floater Fund	Growth of Rs 10,000	CRISIL Short Duration Debt A-II Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>^</sup>	Growth of Rs 10,000
1 year	10.18%	11,018	8.90%	10,890	12.58%	11,258
3 years	7.83%	12,544	7.06%	12,274	8.57%	12,803
5 years	NA	NA	NA	NA	NA	NA
Since Inception	6.82%	13,121	6.34%	12,878	6.16%	12,790
NAV/Index Value (as of April 30, 2025)	13.12		4,959.63		5,112.01	
Date of Allotment	Mar 19, 2021					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Shantanu Godambe is managing the scheme since July 2023.

DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund							
Period	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	Growth of Rs 10,000	Nifty SDL Plus G-Sec Jun 2028 30:70 Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>^</sup>	Growth of Rs 10,000	Tracking Difference
1 year	9.88%	10,988	10.31%	11,031	12.58%	11,258	-0.43%
3 year	7.46%	12,414	7.86%	12,553	8.57%	12,803	-0.40%
5 year	NA	NA	NA	NA	NA	NA	NA
Since Inception	6.94%	12,322	7.31%	12,457	7.67%	12,587	-0.38%
NAV/Index Value (as of April 30, 2025)	12.32		1,246.54		5,112.01		
Date of Allotment	Mar 21, 2022						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since November 2021.

Diipesh Shah is managing the scheme since November 2021.

DSP Nifty 50 Equal Weight ETF							
Period	DSP Nifty 50 Equal Weight ETF	Growth of Rs 10,000	NIFTY50 Equal Weight TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10,000	Tracking Difference
1 year	7.02%	10,702	7.38%	10,738	9.01%	10,901	-0.36%
3 year	16.65%	15,886	17.04%	16,047	13.78%	14,742	-0.39%
5 year	NA	NA	NA	NA	NA	NA	NA
Since Inception	13.16%	15,371	13.55%	15,554	10.16%	13,999	-0.39%
NAV/Index Value (as of April 30, 2025)	311.26		51,462.82		36,274.87		
Date of Allotment	Nov 08, 2021						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Regular Plan

**FUND MANAGER** - Anil Ghelani is managing the scheme since December 2021.  
 Diipesh Shah is managing the scheme since December 2021.

## DSP Nifty 50 ETF

Period	DSP Nifty 50 ETF	Growth of Rs 10,000	Nifty 50 TRI <sup>a</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>a</sup>	Growth of Rs 10,000	Tracking Difference
1 year	8.90%	10,890	9.01%	10,901	9.01%	10,901	-0.11%
3 year	13.69%	14,705	13.78%	14,742	13.78%	14,742	-0.09%
5 year	NA	NA	NA	NA	NA	NA	NA
Since Inception	12.30%	14,756	12.41%	14,803	12.41%	14,803	-0.11%
NAV/Index Value (as of April 30, 2025)	251.93		36,274.87		36,274.87		
Date of Allotment	Dec 23, 2021						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since December 2021.  
 Diipesh Shah is managing the scheme since December 2021.

## DSP Nifty Midcap 150 Quality 50 ETF

Period	DSP Nifty Midcap 150 Quality 50 ETF	Growth of Rs 10,000	Nifty Midcap 150 Quality 50 TRI <sup>a</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>a</sup>	Growth of Rs 10,000	Tracking Difference
1 year	7.66%	10,766	7.96%	10,796	9.01%	10,901	-0.29%
3 year	12.08%	14,088	12.35%	14,192	13.78%	14,742	-0.27%
5 year	NA	NA	NA	NA	NA	NA	NA
Since Inception	9.30%	13,474	9.54%	13,573	12.41%	14,803	-0.24%
NAV/Index Value (as of April 30, 2025)	233.76		30,713.69		36,274.87		
Date of Allotment	Dec 23, 2021						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since August 2022.  
 Diipesh Shah is managing the scheme since August 2022.

## DSP Nifty Midcap 150 Quality 50 Index Fund

Period	DSP Nifty Midcap 150 Quality 50 Index Fund	Growth of Rs 10,000	Nifty Midcap 150 Quality 50 TRI <sup>a</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>a</sup>	Growth of Rs 10,000	Tracking Difference
1 year	7.02%	10,702	7.96%	10,796	9.01%	10,901	-0.94%
3 year	NA	NA	NA	NA	NA	NA	NA
5 year	NA	NA	NA	NA	NA	NA	NA
Since Inception	12.03%	13,649	12.86%	13,930	14.23%	14,399	-0.84%
NAV/Index Value (as of April 30, 2025)	13.65		30,713.69		36,274.87		
Date of Allotment	Aug 4, 2022						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Ravi Gehani is managing the scheme since August 2022.

## DSP Silver ETF

Period	DSP Silver ETF	Growth of Rs 10,000	Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.) <sup>a</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>a</sup>	Growth of Rs 10,000	Tracking Difference
1 year	16.70%	11,670	17.54%	11,754	9.01%	10,901	-0.85%
3 year	NA	NA	NA	NA	NA	NA	NA
5 year	NA	NA	NA	NA	NA	NA	NA
Since Inception	20.27%	16,454	21.27%	16,829	13.48%	14,068	-1.01%
NAV/Index Value (as of April 30, 2025)	91.74		93,975.00		36,274.87		
Date of Allotment	Aug 19, 2022						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Jay Kothari is managing the scheme since February 2022.

## DSP Global Innovation Fund of Fund

Period	DSP Global Innovation Fund of Fund	Growth of Rs 10,000	MSCI All Country World Index (ACWI) - Net Total Return <sup>a</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>a</sup>	Growth of Rs 10,000	Tracking Difference
1 year	7.85%	10,785	13.97%	11,397	9.01%	10,901	
3 year	16.35%	15,763	14.18%	14,898	13.78%	14,742	
5 year	NA	NA	NA	NA	NA	NA	
Since Inception	11.02%	13,986	11.01%	13,982	13.43%	14,984	
NAV/Index Value (as of April 30, 2025)	13.99		38,626.75		36,274.87		
Date of Allotment	Feb 14, 2022						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Shantanu Godambe is managing the scheme since July 2023.

## DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund

Period	DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund	Growth of Rs 10,000	Crisil SDL Plus G-Sec Apr 2033 50:50 Index <sup>a</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>d</sup>	Growth of Rs 10,000	Tracking Difference
1 Year	12.12%	11,212	12.67%	11,267	12.58%	11,258	-0.55%
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	9.74%	12,341	10.15%	12,445	9.84%	12,366	-0.41%
NAV/Index Value (as of April 30, 2025)	12.34		1,246.72		5,112.01		
Date of Allotment	Jan 25, 2023						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Regular Plan

**FUND MANAGER** - Anil Ghelani is managing the scheme since January 2023.  
Diipesh Shah is managing the scheme since January 2023.

DSP Nifty Bank ETF							
Period	DSP Nifty Bank ETF	Growth of Rs10,000	Nifty Bank TRI^	Growth of Rs10,000	Nifty 50 TRI^	Growth of Rs 10000	Tracking Difference
1 Year	12.59%	11,259	12.51%	11,251	9.01%	10,901	0.08%
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	11.54%	12,889	11.61%	12,906	14.45%	13,683	-0.06%
NAV/Index Value (as of April 30, 2025)	55.82		76,216.53		36,274.87		
Date of Allotment	Jan 03, 2023						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Shantanu Pradeep Godambe is managing the scheme since July 2023.

DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund							
Period	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	Growth of Rs 10,000	Nifty SDL Plus G-Sec Sep 2027 50:50 Index^	Growth of Rs 10,000	CRISIL 10 Yr Gilt Index^	Growth of Rs 10000	Tracking Difference
1 year	9.32%	10,932	9.82%	10,982	12.58%	11,258	-0.50%
3 year	NA	NA	NA	NA	NA	NA	NA
5 year	NA	NA	NA	NA	NA	NA	NA
Since Inception	8.36%	11,940	8.72%	12,028	9.97%	12,336	-0.36%
NAV/Index Value (as of April 30, 2025)	11.94		1,203.12		5,112.01		
Date of Allotment	Feb 14, 2023						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Ravi Gehani is managing the scheme since April 2023.

DSP Gold ETF							
Period	DSP Gold ETF	Growth of Rs 10,000	Domestic Price of Physical Gold^	Growth of Rs 10,000	Nifty 50 TRI^	Growth of Rs 10000	Tracking Difference
1 year	29.85%	12,985	31.31%	13,131	9.01%	10,901	-1.46%
3 year	NA	NA	NA	NA	NA	NA	NA
5 year	NA	NA	NA	NA	NA	NA	NA
Since Inception	23.94%	15,388	25.11%	15,682	17.36%	13,791	-1.17%
NAV/Index Value (as of April 30, 2025)	92.10		9,392,800.00		36,274.87		
Date of Allotment	Apr 28, 2023						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since July 2023.

Diipesh Shah is managing the scheme since July 2023.

DSP NIFTY IT ETF							
Period	DSP NIFTY IT ETF	Growth of Rs 10,000	Nifty IT TRI^	Growth of Rs 10,000	Nifty 50 TRI^	Growth of Rs 10000	Tracking Difference
1 Year	10.05%	11,005	10.37%	11,037	9.01%	10,901	-0.32%
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	12.86%	12,458	13.29%	12,544	14.71%	12,832	-0.43%
NAV/Index Value (as of April 30, 2025)	36.83		50,126.14		36,274.87		
Date of Allotment	July 07, 2023						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since July 2023.

Diipesh Shah is managing the scheme since July 2023.

DSP NIFTY PSU BANK ETF							
Period	DSP NIFTY PSU BANK ETF	Growth of Rs 10,000	Nifty PSU Bank TRI^	Growth of Rs 10,000	Nifty 50 TRI^	Growth of Rs 10000	Tracking Difference
1 Year	-13.64%	8,636	-13.36%	8,664	9.01%	10,901	-0.28%
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	22.26%	14,249	22.75%	14,349	14.06%	12,609	-0.49%
NAV/Index Value (as of April 30, 2025)	65.43		8,856.37		36,274.87		
Date of Allotment	July 27, 2023						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since July 2023.

Diipesh Shah is managing the scheme since July 2023.

DSP NIFTY PRIVATE BANK ETF							
Period	DSP NIFTY PRIVATE BANK ETF	Growth of Rs 10,000	Nifty Private Bank TRI^	Growth of Rs 10,000	Nifty 50 TRI^	Growth of Rs 10000	Tracking Difference
1 Year	12.52%	11,252	12.77%	11,277	9.01%	10,901	-0.25%
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	9.97%	11,823	10.20%	11,867	14.06%	12,609	-0.23%
NAV/Index Value (as of April 30, 2025)	27.65		32,120.62		36,274.87		
Date of Allotment	July 27, 2023						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Regular Plan

**FUND MANAGER** - Anil Ghelani is managing the scheme since July 2023.  
Diipesh Shah is managing the scheme since July 2023.

## DSP BSE SENSEX ETF

Period	DSP BSE SENSEX ETF	Growth of Rs 10,000	BSE Sensex TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10000	Tracking Difference
1 Year	8.79%	10,879	9.06%	10,906	9.01%	10,901	-0.27%
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	12.32%	12,271	12.63%	12,331	14.06%	12,609	-0.31%
NAV/Index Value (as of April 30, 2025)	81.32		124,627.09		36,274.87		
Date of Allotment			July 27, 2023				

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Aparna Karnik is managing the scheme since September 2023.  
Shantanu Godambe managing this scheme since August 2024.  
Ravi Gehani is managing the scheme since September 2023.

## DSP Multi Asset Allocation Fund

Period	DSP Multi Asset Allocation Fund	Growth of Rs 10,000	Composite Benchmark <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10000
1 Year	12.80%	11,280	12.58%	11,258	9.01%	10,901
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	18.02%	13,018	18.79%	13,153	15.29%	12,542
NAV/Index Value (as of April 30, 2025)	13.02		1,315.25		36,274.87	
Date of Allotment			September 27, 2023			

<sup>^</sup>Scheme Benchmark (Composite Benchmark = 40% NIFTY500 TRI + 20% NIFTY Composite Debt Index + 15% Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price) + 5% iCOMDEX Composite Index + 20% MSCI World Index. Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since November 2023.  
Diipesh Shah is managing the scheme since November 2023.

## DSP Gold ETF Fund of Fund

Period	DSP Gold ETF Fund of Fund	Growth of Rs 10,000	Scheme Benchmark <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10000
1 Year	29.54%	12,954	31.31%	13,131	9.01%	10,901
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	32.45%	15,039	34.73%	15,417	16.68%	12,511
NAV/Index Value (as of April 30, 2025)	15.04		9,392,800.00		36,274.87	
Date of Allotment			Nov 17, 2023			

<sup>^</sup>Scheme Benchmark = Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price. Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Dhaval Gada is managing the scheme since December 2023.

## DSP Banking & Financial Services Fund

Period	DSP Banking & Financial Services Fund	Growth of Rs 10,000	Nifty Financial Services TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10000
1 Year	19.37%	11,937	20.77%	12,077	9.01%	10,901
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.73%	12,556	16.96%	12,442	12.41%	11,772
NAV/Index Value (as of April 30, 2025)	12.56		32,828.96		36,274.87	
Date of Allotment			Dec 8, 2023			

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since December 2023.  
Diipesh Shah is managing the scheme since December 2023.

## DSP Nifty Smallcap250 Quality 50 Index Fund

Period	DSP Nifty Smallcap250 Quality 50 Index Fund	Growth of Rs 10,000	Nifty Smallcap250 Quality 50 TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10000	Tracking Difference
1 Year	-3.56%	9,644	-2.10%	9,790	9.01%	10,901	-1.46%
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4.18%	10,567	5.48%	10,744	11.04%	11,513	-1.29%
NAV/Index Value (as of April 30, 2025)	10.57		34,599.06		36,274.87		
Date of Allotment			Dec 26, 2023				

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Chirag Dagli is managing the scheme since January 2024.

## DSP Multicap Fund

Period	DSP Multicap Fund	Growth of Rs 10,000	Nifty 500 Multicap 50:25:25 TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10000
1 Year	3.76%	10,376	4.57%	10,457	9.01%	10,901
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	8.32%	11,050	9.79%	11,238	11.56%	11,465
NAV/Index Value (as of April 30, 2025)	11.05		19,616.27		36,274.87	
Date of Allotment			Jan 30, 2024			

Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Regular Plan

FUND MANAGER - Anil Ghelani is managing the scheme since February 2024.  
Diipesh Shah is managing the scheme since February 2024.

DSP Nifty Healthcare ETF							
Period	DSP Nifty Healthcare ETF	Growth of Rs 10,000	Nifty Healthcare TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10000	Tracking Difference
1 Year	17.78%	11,778	18.03%	11,803	9.01%	10,901	-0.26%
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	19.01%	12,416	19.29%	12,454	10.89%	11,372	-0.29%
NAV/Index Value (as of April 30, 2025)	141.10		16,625.96		36,274.87		
Date of Allotment			Feb 01, 2024				

Since inception returns have been calculated from the date of allotment till 30 April 2025.

FUND MANAGER - Jay Kothari is managing the scheme since March 2024.

DSP US Treasury Fund of Fund						
Period	DSP US Treasury Fund of Fund	Growth of Rs 10,000	S&P U.S. Treasury Bond Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>^</sup>	Growth of Rs 10000
1 Year	10.16%	11,016	9.44%	10,944	7.86%	10,786
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	8.19%	10,920	7.91%	10,888	7.82%	10,878
NAV/Index Value (as of April 30, 2025)	10.92		39,141.37		7,699.79	
Date of Allotment			Mar 18, 2024			

Since inception returns have been calculated from the date of allotment till 30 April 2025.

FUND MANAGER - Anil Ghelani is managing the scheme since March 2024.  
Diipesh Shah is managing the scheme since March 2024.

DSP BSE Liquid Rate ETF							
Period	DSP BSE Liquid Rate ETF	Growth of Rs 10,000	BSE Liquid Rate Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>^</sup>	Growth of Rs 10000	Tracking Difference
1 Year	6.24%	10,624	6.59%	10,659	7.86%	10,786	-0.35%
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	6.25%	10,686	6.64%	10,728	7.85%	10,862	-0.38%
NAV/Index Value (as of April 30, 2025)	1,069.91		1,650.33		7,699.79		
Date of Allotment			Mar 27, 2024				

Since inception returns have been calculated from the date of allotment till 30 April 2025.

FUND MANAGER - Anil Ghelani is managing the scheme since May 2024.  
Diipesh Shah is managing the scheme since May 2024.

DSP Nifty Bank Index Fund							
Period	DSP Nifty Bank Index Fund	Growth of Rs 10,000	Nifty Bank TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10000	Tracking Difference
6 Months	6.51%	10,651	7.02%	10,702	0.84%	10,084	-0.51%
NAV/Index Value (as of April 30, 2025)	11.17		76,216.53		36,274.87		
Date of Allotment			May 31, 2024				

Since inception returns have been calculated from the date of allotment till 30 April 2025.

FUND MANAGER - Anil Ghelani is managing the scheme since Sep 2024.  
Diipesh Shah is managing the scheme since Sep 2024.

DSP Nifty Top 10 Equal Weight ETF							
Period	DSP Nifty Top 10 Equal Weight ETF	Growth of Rs 10,000	Nifty Top 10 Equal Weight TRI	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10000	Tracking Difference
6 Months	3.13%	10,313	3.18%	10,318	0.84%	10,084	-0.05%
NAV/Index Value (as of April 30, 2025)	96.43		12,524.65		36,274.87		
Date of Allotment			Sep 05, 2024				

Since inception returns have been calculated from the date of allotment till 30 April 2025.

FUND MANAGER - Anil Ghelani is managing the scheme since Sep 2024.  
Diipesh Shah is managing the scheme since Sep2024.

DSP Nifty Top 10 Equal Weight Index Fund							
Period	DSP Nifty Top 10 Equal Weight Index Fund	Growth of Rs 10,000	Nifty Top 10 Equal Weight TRI	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10000	Tracking Difference
6 Months	2.59%	10,259	3.18%	10,318	0.84%	10,084	-0.59%
NAV/Index Value (as of April 30, 2025)	9.87		12,524.65		36,274.87		
Date of Allotment			Sep 05, 2024				

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**Note:** (a) TRI - Total Return Index.

- (b) <sup>^</sup>Scheme Benchmark. #Standard Benchmark. Based on investment of ₹ 10,000 made at inception. All data for Regular plan Growth option. Regular plan IDCW\* option for DSP Flexi Cap Fund, assuming reinvestment of IDCW\*. Different plans shall have a different expense structure.
- (c) Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
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# Comparative Performance of all schemes - Direct Plan

**FUND MANAGER** - Bhavin Gandhi is managing the scheme since March 2024.

DSP Flexi Cap Fund						
Period	DSP Flexi Cap Fund	Growth of Rs 10,000	Nifty 500 (TRI)^	Growth of Rs 10,000	Nifty 50 (TRI)*	Growth of Rs 10,000
1 year	11.19%	11,119	5.95%	10,595	9.01%	10,901
3 years	17.86%	16,388	15.33%	15,351	13.78%	14,742
5 years	23.20%	28,398	23.63%	28,897	21.16%	26,127
Since Inception	15.65%	60,080	14.42%	52,690	13.45%	47,413
NAV/Index Value (as of April 30, 2025)	108.43		34,886.08		36,274.87	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Abhishek Singh is managing the scheme since June 2022.

DSP Large Cap Fund (Erstwhile known as DSP Top 100 Equity Fund)						
Period	DSP Large Cap Fund	Growth of Rs 10,000	BSE 100 (TRI)^	Growth of Rs 10,000	Nifty 50 (TRI)*	Growth of Rs 10,000
1 year	15.04%	11,504	8.14%	10,814	9.01%	10,901
3 years	20.25%	17,404	14.52%	15,030	13.78%	14,742
5 years	22.10%	27,154	22.13%	27,181	21.16%	26,127
Since Inception	12.95%	44,900	13.87%	49,644	13.45%	47,413
NAV/Index Value (as of April 30, 2025)	504.93		32,561.20		36,274.87	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.

**FUND MANAGER** - Vinit Sambre is managing the scheme since June 2010.

Resham Jain is managing the scheme since March 2018.

DSP Small Cap Fund						
Period	DSP Small Cap Fund	Growth of Rs 10,000	BSE 250 Small Cap (TRI)^	Growth of Rs 10,000	Nifty 50 (TRI)*	Growth of Rs 10,000
1 year	0.91%	10,091	-2.34%	9,766	9.01%	10,901
3 years	15.66%	15,485	18.08%	16,478	13.78%	14,742
5 years	32.17%	40,363	33.67%	42,707	21.16%	26,127
Since Inception	21.05%	105,522	14.24%	51,661	13.45%	47,413
NAV/Index Value (as of April 30, 2025)	185.92		7,637.30		36,274.87	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Abhishek Singh is managing the scheme since March 2024

Shantanu Godambe managing this scheme since August 2024.

DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund)						
Period	DSP Aggressive Hybrid Fund	Growth of Rs 10,000	CRISIL Hybrid 35+65 - Aggressive Index^	Growth of Rs 10,000	Nifty 50 (TRI)*	Growth of Rs 10,000
1 year	17.72%	11,772	8.48%	10,848	9.01%	10,901
3 years	17.44%	16,213	12.67%	14,312	13.78%	14,742
5 years	20.45%	25,370	17.33%	22,248	21.16%	26,127
Since Inception	14.64%	53,962	12.51%	42,808	13.45%	47,413
NAV/Index Value (as of April 30, 2025)	393.69		20,140.21		36,274.87	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated October 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024

**FUND MANAGER** - Rohit Singhania is managing the scheme since July 2015.

DSP ELSS Tax Saver Fund (erstwhile known as DSP Tax Saver Fund) <sup>§§</sup>						
Period	DSP ELSS Tax Saver Fund <sup>§§</sup>	Growth of Rs 10,000	Nifty 500 (TRI)^	Growth of Rs 10,000	Nifty 50 (TRI)*	Growth of Rs 10,000
1 year	14.21%	11,421	5.95%	10,595	9.01%	10,901
3 years	20.43%	17,485	15.33%	15,351	13.78%	14,742
5 years	27.29%	33,444	23.63%	28,897	21.16%	26,127
Since Inception	18.14%	78,127	14.42%	52,690	13.45%	47,413
NAV/Index Value (as of April 30, 2025)	149.32		34,886.08		36,274.87	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

<sup>†</sup>Income Distribution cum Capital Withdrawal

<sup>§§</sup>With effect from December 1, 2023, the scheme name has been changed from DSP Tax Saver Fund to DSP ELSS Tax Saver Fund.

# Comparative Performance of all schemes - Direct Plan

**FUND MANAGER** - Charanjit Singh is managing the scheme since January 2021.

DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)						
Period	DSP India T.I.G.E.R. Fund	Growth of Rs 10,000	BSE India Infrastructure TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>*</sup>	Growth of Rs 10,000
1 year	-1.07%	9,893	-4.67%	9,533	9.01%	10,901
3 years	26.58%	20,307	26.73%	20,380	13.78%	14,742
5 years	34.48%	44,011	37.74%	49,618	21.16%	26,127
Since Inception	16.64%	66,779	NA	NA	13.45%	47,413
NAV/Index Value (as of April 30, 2025)	312.33		815.67		36,274.87	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Vinit Sambre is managing the scheme since January 2013.

Abhishek Ghosh is managing the scheme since September 2022.

DSP Mid Cap Fund						
Period	DSP Mid Cap Fund	Growth of Rs 10,000	Nifty Midcap 150 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>*</sup>	Growth of Rs 10,000
1 year	8.02%	10,802	5.73%	10,573	9.01%	10,901
3 years	16.82%	15,958	21.80%	18,089	13.78%	14,742
5 years	22.69%	27,811	31.96%	40,037	21.16%	26,127
Since Inception	17.47%	72,854	18.74%	83,164	13.45%	47,413
NAV/Index Value (as of April 30, 2025)	148.64		25,161.44		36,274.87	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Vinit Sambre is managing the scheme since June 2020.

Bhavin Gandhi is managing the scheme since February 2024.

DSP Focused Fund (Erstwhile known as DSP Focus Fund)						
Period	DSP Focused Fund	Growth of Rs 10,000	Nifty 500 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>*</sup>	Growth of Rs 10,000
1 year	13.64%	11,364	5.95%	10,595	9.01%	10,901
3 years	18.92%	16,835	15.33%	15,351	13.78%	14,742
5 years	22.18%	27,247	23.63%	28,897	21.16%	26,127
Since Inception	14.22%	51,555	14.42%	52,690	13.45%	47,413
NAV/Index Value (as of April 30, 2025)	57.99		34,886.08		36,274.87	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.

**FUND MANAGER** - Rohit Singhania is managing the scheme since June 2015.

DSP Large & Mid Cap Fund (Erstwhile known as DSP Equity Opportunities Fund)						
Period	DSP Large & Mid Cap Fund	Growth of Rs 10,000	Nifty Large Midcap 250 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>*</sup>	Growth of Rs 10,000
1 year	12.18%	11,218	6.62%	10,662	9.01%	10,901
3 years	21.71%	18,047	17.83%	16,374	13.78%	14,742
5 years	26.53%	32,447	26.61%	32,561	21.16%	26,127
Since Inception	17.40%	72,335	16.36%	64,786	13.45%	47,413
NAV/Index Value (as of April 30, 2025)	662.31		19,787.59		36,274.87	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.

**FUND MANAGER** - Abhishek Singh is managing the scheme since May 2021.

Shantanu Godambe managing this scheme since August 2024.

DSP Regular Savings Fund						
Period	DSP Regular Savings Fund	Growth of Rs 10,000	CRISIL Hybrid 85+15 - Conservative Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>*</sup>	Growth of Rs 10,000
1 year	11.65%	11,165	10.28%	11,028	12.58%	11,258
3 years	10.44%	13,476	9.01%	12,961	8.57%	12,803
5 years	11.31%	17,095	9.21%	15,539	5.55%	13,103
Since Inception	8.85%	28,442	9.14%	29,389	6.81%	22,527
NAV/Index Value (as of April 30, 2025)	65.21		7,147.89		5,112.01	
Date of Allotment	Jan 02, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Direct Plan

**FUND MANAGER** - Rohit Singhania is managing the scheme since July 2012.

DSP Natural Resources and New Energy Fund						
Period	DSP Natural Resources and New Energy Fund	Growth of Rs 10,000	Composite Benchmark <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000
1 year	-3.57%	9,643	-4.48%	9,552	9.01%	10,901
3 years	15.10%	15,260	14.00%	14,826	13.78%	14,742
5 years	29.33%	36,215	27.91%	34,264	21.16%	26,127
Since Inception	16.96%	69,016	11.52%	38,371	13.36%	46,950
NAV/Index Value (as of April 30, 2025)	93.08		392.18		36,274.87	
Date of Allotment	Jan 03, 2013					

<sup>^</sup>Scheme Benchmark (Composite Benchmark = 35% BSE Oil & Gas Index + 30% BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return). Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Jay Kothari is managing the scheme since March 2013.

DSP Global Clean Energy Fund of Fund (erstwhile known as DSP World Energy Fund)						
Period	DSP Global Clean Energy Fund of Fund	Growth of Rs 10,000	MSCI ACWI IMI Clean Energy Infrastructure Index <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000
1 year	-8.86%	9,114	1.85%	10,185	9.01%	10,901
3 years	2.31%	10,709	1.88%	10,576	13.78%	14,742
5 years	8.56%	15,080	12.65%	18,144	21.16%	26,127
Since Inception	3.16%	14,677	NA	NA	13.36%	46,950
NAV/Index Value (as of April 30, 2025)	16.69		200,227.17		36,274.87	
Date of Allotment	Jan 03, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Jay Kothari is managing the scheme since March 2013.

DSP US Flexible Equity Fund of Fund (erstwhile known as DSP US Flexible Equity Fund)						
Period	DSP US Flexible Equity Fund of Fund	Growth of Rs 10,000	Russell 1000 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000
1 year	0.46%	10,046	14.07%	11,407	9.01%	10,901
3 years	9.12%	12,998	15.83%	15,554	13.78%	14,742
5 years	15.38%	20,457	18.28%	23,164	21.16%	26,127
Since Inception	14.57%	53,490	17.53%	73,224	13.36%	46,950
NAV/Index Value (as of April 30, 2025)	56.31		1,630,353.12		36,274.87	
Date of Allotment	Jan 03, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Karan Mundhra is managing the scheme since May 2021.

Shalini Vasanta is managing the scheme since August 2024.

DSP Liquidity Fund						
Period	DSP Liquidity Fund	Growth of Rs 10,000	CRISIL Liquid Debt A-I Index <sup>^</sup>	Growth of Rs 10,000	Crisil 1 Year T-Bill Index <sup>^</sup>	Growth of Rs 10,000
Last 7 days till April 30, 2025	5.74%	10,011	5.74%	10,011	7.88%	10,015
Last 15 days till April 30, 2025	5.99%	10,024	5.90%	10,024	8.15%	10,032
Last 1 month till April 30, 2025	7.14%	10,063	6.94%	10,061	11.31%	10,097
1 year	7.41%	10,741	7.21%	10,721	7.86%	10,786
3 years	6.91%	12,223	6.84%	12,200	6.64%	12,133
5 years	5.51%	13,077	5.54%	13,093	5.45%	13,043
Since Inception	6.87%	22,694	6.77%	22,437	6.55%	21,879
NAV/Index Value (as of April 30, 2025)	3,730.10		4,280.24		7,699.79	
Date of Allotment	Dec 31, 2012					

Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Rohit Singhania is managing the scheme since November 2023.

Dhaval Gada is managing the scheme since September 2022.

Shantanu Godambe is managing the scheme since January 2025.

Kaivalya Nadkarni is managing the scheme since October 2024.

DSP Dynamic Asset Allocation Fund						
Period	DSP Dynamic Asset Allocation Fund	Growth of Rs 10,000	CRISIL Hybrid 50+50 - Moderate Index <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000
1 year	12.33%	11,233	9.07%	10,907	9.01%	10,901
3 years	12.84%	14,377	11.61%	13,912	13.78%	14,742
5 years	13.15%	18,553	14.90%	20,032	21.16%	26,127
Since Inception	10.50%	30,710	12.50%	37,572	14.58%	46,145
NAV/Index Value (as of April 30, 2025)	30.71		15,166.32		36,274.87	
Date of Allotment	Feb 06, 2014					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Direct Plan

**FUND MANAGER** - Jay Kothari is managing the scheme since March 2013.

DSP World Gold Fund of Fund						
Period	DSP World Gold Fund of Fund	Growth of Rs 10,000	FTSE Gold Mine TRI (in INR terms)^	Growth of Rs 10,000	Nifty 50 (TRI)^	Growth of Rs 10,000
1 year	51.83%	15,183	58.17%	15,817	9.01%	10,901
3 years	16.52%	15,833	17.51%	16,241	13.78%	14,742
5 years	10.41%	16,413	11.43%	17,186	21.16%	26,127
Since Inception	4.02%	16,253	5.84%	20,124	13.39%	47,078
NAV/Index Value (as of April 30, 2025)	29.87		374,926.88		36,274.87	
Date of Allotment	Jan 02, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Jay Kothari is managing the scheme since March 2013.

DSP World Mining Fund of Fund (Erstwhile DSP World Mining Fund)						
Period	DSP World Mining Fund of Fund	Growth of Rs 10,000	MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index^	Growth of Rs 10,000	Nifty 50 (TRI)^	Growth of Rs 10,000
1 year	-4.23%	9,577	-1.34%	9,866	9.01%	10,901
3 years	-1.06%	9,685	3.36%	11,044	13.78%	14,742
5 years	14.37%	19,579	15.46%	20,523	21.16%	26,127
Since Inception	3.69%	15,630	5.72%	19,855	13.36%	46,950
NAV/Index Value (as of April 30, 2025)	17.01		427,181.20		36,274.87	
Date of Allotment	Jan 03, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer note mentioned in page no. 19.

Investors are requested to note that DSP World Agriculture Fund has been merged with DSP World mining fund of Fund ( Erstwhile Known as DSP World Mining Fund), effective from close of business hours of October 4, 2024. ("Effective Date"). For performance details of DSP World Agriculture Fund, Investors may request to DSP Asset Managers Private Limited ("AMC"), Investment Manager for DSP Mutual Fund, Mafatlal Centre, 10th Floor, Nariman Point, Mumbai 400 021. Investors can also reach our call centre as well (Toll-free 18002084499/ 18002004499, Tel. No.: 91-22 66578000, Fax No.: 91-22 66578181 ) or drop an email on [service@dspim.com](mailto:service@dspim.com).

**FUND MANAGER** - Karan Mundhra is managing the scheme since August 2024.

Shantanu Godambe is managing the scheme since January 2025.

DSP Short Term Fund						
Period	DSP Short Term Fund	Growth of Rs 10,000	CRISIL Short Duration Debt A-II Index^	Growth of Rs 10,000	CRISIL 10 Year Gilt Index^	Growth of Rs 10,000
1 year	9.76%	10,976	8.90%	10,890	12.58%	11,258
3 years	7.35%	12,377	7.06%	12,274	8.57%	12,803
5 years	6.70%	13,832	6.42%	13,652	5.55%	13,103
Since Inception	7.92%	25,610	7.69%	24,946	6.81%	22,533
NAV/Index Value (as of April 30, 2025)	50.13		4,959.63		5,112.01	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Vivekanand Ramakrishnan is managing the scheme since July 2021.

Shalini Vasanta is managing the scheme since January 2025.

DSP Credit Risk Fund						
Period	DSP Credit Risk Fund	Growth of Rs 10,000	CRISIL Credit Risk Debt B-II Index ^	Growth of Rs 10,000	CRISIL 10 Year Gilt Index^	Growth of Rs 10,000
1 year	23.36%	12,336	9.23%	10,923	12.58%	11,258
3 years	14.85%	15,160	7.82%	12,541	8.57%	12,803
5 years	12.27%	17,841	7.85%	14,597	5.55%	13,103
Since Inception	9.08%	29,200	8.67%	27,882	6.81%	22,533
NAV/Index Value (as of April 30, 2025)	53.18		6,861.95		5,112.01	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Shalini Vasanta is managing the scheme since January 2025.

Karan Mundhra is managing the scheme since May 2021.

DSP Ultra Short Fund						
Period	DSP Ultra Short Fund	Growth of Rs 10,000	CRISIL Ultra Short Duration Debt A-I Index^	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index^	Growth of Rs 10,000
1 year	8.06%	10,806	7.65%	10,765	7.86%	10,786
3 years	7.19%	12,321	7.09%	12,285	6.64%	12,133
5 years	5.97%	13,367	6.02%	13,394	5.45%	13,043
Since Inception	7.16%	23,472	7.26%	23,729	6.55%	21,869
NAV/Index Value (as of April 30, 2025)	3,660.21		8,005.80		7,699.79	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Direct Plan

**FUND MANAGER** - Karan Mundhra is managing the scheme since March 2022.  
Shalini Vasanta is managing the scheme since June 2023.

DSP Low Duration Fund						
Period	DSP Low Duration Fund	Growth of Rs 10,000	NIFTY Low Duration Debt Index A-I <sup>^</sup>	Growth of Rs 10,000	Crisil 1 Year T-Bill Index <sup>d</sup>	Growth of Rs 10,000
1 year	8.17%	10,817	7.83%	10,783	7.86%	10,786
3 years	7.05%	12,274	6.89%	12,216	6.64%	12,133
5 years	6.22%	13,521	5.92%	13,332	5.45%	13,043
Since Inception	7.20%	20,247	6.80%	19,491	6.39%	18,742
NAV/Index Value (as of April 30, 2025)	20.25		5,323.95		7,699.79	
Date of Allotment	Mar 10, 2015					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Shantanu Godambe is managing the scheme since June 2023.  
Sandeep Yadav is managing the scheme since August 2024.

DSP Banking & PSU Debt Fund						
Period	DSP Banking & PSU Debt Fund	Growth of Rs 10,000	Nifty Banking & PSU Debt Index A-II <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>d</sup>	Growth of Rs 10,000
1 year	10.39%	11,039	8.61%	10,861	12.58%	11,258
3 years	7.56%	12,448	6.67%	12,141	8.57%	12,803
5 years	6.84%	13,923	6.18%	13,496	5.55%	13,103
Since Inception	8.13%	24,829	7.61%	23,465	7.16%	22,361
NAV/Index Value (as of April 30, 2025)	24.83		5,571.02		5,112.01	
Date of Allotment	Sep 14, 2013					

In case of allotment date is a non-business day, the Benchmark returns are computed using the latest available benchmark value on the allotment date. Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Sandeep Yadav is managing the scheme since March 2022.  
Shantanu Godambe is managing the scheme since June 2023.

DSP Strategic Bond Fund						
Period	DSP Strategic Bond Fund	Growth of Rs 10,000	CRISIL Dynamic Bond A-III Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>d</sup>	Growth of Rs 10,000
1 year	13.04%	11,304	10.97%	11,097	12.58%	11,258
3 years	8.89%	12,917	7.76%	12,519	8.57%	12,803
5 years	7.17%	14,140	6.73%	13,854	5.55%	13,103
Since Inception	8.43%	27,124	8.07%	26,034	6.81%	22,533
NAV/Index Value (as of April 30, 2025)	3,630.01		5,841.14		5,112.01	
Date of Allotment	Jan 1, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Abhishek Singh is managing the scheme since May 2021.  
Kaivalya Nadkarni is managing the scheme since October 2024.  
Shantanu Godambe is managing this scheme since August 2024.

DSP Equity Savings Fund						
Period	DSP Equity Savings Fund	Growth of Rs 10,000	Nifty Equity Savings Index TRI <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>d</sup>	Growth of Rs 10,000
1 year	11.95%	11,195	8.83%	10,883	12.58%	11,258
3 years	11.31%	13,800	9.64%	13,188	8.57%	12,803
5 years	13.82%	19,108	11.44%	17,193	5.55%	13,103
Since Inception	10.18%	24,153	9.74%	23,297	6.71%	18,053
NAV/Index Value (as of April 30, 2025)	24.15		6,152.30		5,112.01	
Date of Allotment	Mar 28, 2016					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Vivekanand Ramakrishnan is managing the scheme since July 2021.  
Karan Mundhra is managing the scheme since May 2021.

DSP Bond Fund						
Period	DSP Bond Fund	Growth of Rs 10,000	CRISIL Medium Duration Debt A-III Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>d</sup>	Growth of Rs 10,000
1 year	10.23%	11,023	9.45%	10,945	12.58%	11,258
3 years	7.63%	12,472	6.77%	12,177	8.57%	12,803
5 years	6.93%	13,982	6.69%	13,828	5.55%	13,103
Since Inception	7.17%	23,499	8.07%	26,048	6.81%	22,533
NAV/Index Value (as of April 30, 2025)	86.22		4,820.95		5,112.01	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Direct Plan

**FUND MANAGER** - Karan Mundhra is managing the scheme since May 2021.  
Shalini Vasanta managing this Scheme since August 2024.

DSP Savings Fund						
Period	DSP Savings Fund	Growth of Rs 10,000	CRISIL Money Market A-I Index ^	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>†</sup>	Growth of Rs 10,000
Last 7 days till April 30, 2025	5.89%	10,011	5.62%	10,010	7.88%	10,015
Last 15 days till April 30, 2025	7.11%	10,028	6.52%	10,026	8.15%	10,032
Last 1 month till April 30, 2025	9.04%	10,079	8.33%	10,073	11.31%	10,097
1 year	7.78%	10,778	7.47%	10,747	7.86%	10,786
3 years	6.94%	12,236	7.02%	12,262	6.64%	12,133
5 years	5.97%	13,365	5.85%	13,288	5.45%	13,043
Since Inception	7.04%	23,136	7.06%	23,201	6.55%	21,869
NAV/Index Value (as of April 30, 2025)	53.65		9,327.53		7,699.79	
Date of Allotment				Jan 01, 2013		

Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Kaivalya Nadkarni is managing the scheme since March 2025.  
Shantanu Godambe is managing the scheme since March 2025.

DSP Income Plus Arbitrage Fund of Fund (Erstwhile DSP Global Allocation Fund of Fund)						
Period	DSP Income Plus Arbitrage Fund of Fund (Erstwhile DSP Global Allocation Fund of Fund)	Growth of Rs 10,000	40% NIFTY 50 Arbitrage Index + 60% CRISIL Dynamic Bond A-III Index <sup>^</sup>	Growth of Rs 10,000	Crissil 10-year Gilt Index <sup>†</sup>	Growth of Rs 10,000
1 year	12.59%	11,259	9.66%	10,966	12.58%	11,258
3 years	10.32%	13,433	7.50%	12,426	8.57%	12,803
5 years	10.20%	16,259	6.24%	13,536	5.55%	13,103
Since Inception	7.80%	22,338	7.27%	21,183	7.38%	21,425
NAV/Index Value (as of April 30, 2025)	22.34		292.34		5,112.01	
Date of Allotment				Aug 21, 2014		

Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated February 4, 2025 for change in fundamental attribute of scheme with effect from March 11, 2025. Ms. Kaivalya Nadkarni and Mr. Shantanu Godambe are managing the scheme since March 11, 2025, prior to that the scheme was managed by Mr. Jay Kothari. The scheme name has been changed from 'DSP Global Allocation Fund of Fund' to 'DSP Income Plus Arbitrage Fund of Fund' and the scheme benchmark has been changed from 'MSCI ACWI Net total returns index' to '40% NIFTY 50 Arbitrage Index + 60% CRISIL Dynamic Bond A-III Index' with effect from March 11, 2025.

**FUND MANAGER** - Shantanu Godambe is managing the scheme since June 2023.  
Sandeep Yadav is managing the scheme since August 2024.

DSP Gilt Fund (Erstwhile DSP Government Securities Fund)						
Period	DSP Gilt Fund (Erstwhile DSP Government Securities Fund)	Growth of Rs 10,000	Crissil Dynamic Gilt Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>†</sup>	Growth of Rs 10,000
1 year	13.49%	11,349	12.94%	11,294	12.58%	11,258
3 years	9.14%	13,008	8.83%	12,895	8.57%	12,803
5 years	7.49%	14,355	6.72%	13,846	5.55%	13,103
Since Inception	8.54%	27,487	7.90%	25,547	6.81%	22,533
NAV/Index Value (as of April 30, 2025)	103.39		13,271.59		5,112.01	
Date of Allotment				Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 April 2025.  
The scheme name has been changed from 'DSP Government Securities Fund' to 'DSP Gilt Fund' with effect from February 23, 2024.

**FUND MANAGER** - Shantanu Godambe is managing the scheme since July 2023.

DSP 10Y G-Sec Fund						
Period	DSP 10Y G-Sec Fund	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>†</sup>	Growth of Rs 10,000
1 year	12.04%	11,204	12.58%	11,258	12.58%	11,258
3 years	8.36%	12,730	8.57%	12,803	8.57%	12,803
5 years	5.72%	13,211	5.55%	13,103	5.55%	13,103
Since Inception	7.86%	22,304	7.33%	21,156	7.33%	21,156
NAV/Index Value (as of April 30, 2025)	22.30		5,112.01		5,112.01	
Date of Allotment				Sep 26, 2014		

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since July 2019.  
Diipesh Shah is managing the scheme since November 2020.

DSP Nifty 50 Equal Weight Index Fund							
Period	DSP Nifty 50 Equal Weight Index Fund	Growth of Rs 10,000	NIFTY 50 Equal Weight (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>†</sup>	Growth of Rs 10,000	Tracking Difference
1 year	6.84%	10,684	7.38%	10,738	9.01%	10,901	-0.54%
3 years	16.48%	15,816	17.04%	16,047	13.78%	14,742	-0.56%
5 years	25.80%	31,528	26.46%	32,359	21.16%	26,127	-0.66%
Since Inception	12.96%	25,021	13.85%	26,533	13.61%	26,111	-0.88%
NAV/Index Value (as of April 30, 2025)	25.02		51,462.82		36,274.87		
Date of Allotment				Oct 23, 2017			

Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Direct Plan

**FUND MANAGER** - Anil Ghelani is managing the scheme since July 2019.  
 Diipesh Shah is managing the scheme since November 2020.

DSP NIFTY 1D Rate Liquid ETF							
Period	DSP NIFTY 1D Rate Liquid ETF	Growth of Rs 10,000	Nifty 1D Rate Index <sup>^</sup>	Growth of Rs 10,000	Crisil 1 Year T-Bill Index <sup>^</sup>	Growth of Rs 10,000	Tracking Difference
Last 7 days till April 30, 2025	5.49%	10,010	5.82%	10,011	7.88%	10,015	-0.33%
Last 15 days till April 30, 2025	5.48%	10,022	5.79%	10,023	8.15%	10,032	-0.31%
Last 1 month till April 30, 2025	5.64%	10,050	5.93%	10,052	11.31%	10,097	-0.29%
1 year	6.24%	10,624	6.59%	10,659	7.86%	10,786	-0.35%
3 years	5.98%	11,906	6.40%	12,049	6.64%	12,133	-0.42%
5 years	4.65%	12,551	5.13%	12,846	5.45%	13,043	-0.49%
Since Inception	4.88%	14,047	5.29%	14,448	6.15%	15,307	-0.41%
NAV/Index Value (as of April 30, 2025)	1,000.00		2,422.14		7,699.79		
Date of Allotment	Mar 14, 2018						

Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Chirag Dagli is managing the scheme since December 2020.

DSP Healthcare Fund						
Period	DSP Healthcare Fund	Growth of Rs 10,000	BSE Healthcare (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000
1 year	15.60%	11,560	19.88%	11,988	9.01%	10,901
3 years	21.29%	17,861	20.88%	17,681	13.78%	14,742
5 years	25.69%	31,385	23.18%	28,375	21.16%	26,127
Since Inception	24.51%	40,851	19.10%	30,708	14.68%	24,088
NAV/Index Value (as of April 30, 2025)	40.85		48,780.77		36,274.87	
Date of Allotment	Nov 30, 2018					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since July 2019.  
 Diipesh Shah is managing the scheme since November 2020.

DSP Nifty 50 Index Fund							
Period	DSP Nifty 50 Index Fund	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000	Tracking Difference
1 year	8.73%	10,873	9.01%	10,901	9.01%	10,901	-0.28%
3 years	13.51%	14,634	13.78%	14,742	13.78%	14,742	-0.28%
5 years	20.75%	25,687	21.16%	26,127	21.16%	26,127	-0.41%
Since Inception	14.91%	23,639	15.37%	24,232	15.37%	24,232	-0.46%
NAV/Index Value (as of April 30, 2025)	23.64		36,274.87		36,274.87		
Date of Allotment	Feb 21, 2019						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Kaivalya Nadkarni is managing the scheme since October 2024.  
 Karan Mundhra is managing this Scheme since August 2024.

DSP Arbitrage Fund						
Period	DSP Arbitrage Fund	Growth of Rs 10,000	NIFTY 50 Arbitrage Index <sup>^</sup>	Growth of Rs 10,000	Crisil 1 Year T-Bill Index <sup>^</sup>	Growth of Rs 10,000
1 year	7.86%	10,786	7.71%	10,771	7.86%	10,786
3 years	7.33%	12,367	7.08%	12,283	6.64%	12,133
5 years	5.95%	13,354	5.48%	13,057	5.45%	13,043
Since Inception	6.20%	15,485	5.47%	14,724	6.16%	15,436
NAV/Index Value (as of April 30, 2025)	15.48		2,492.50		7,699.79	
Date of Allotment	Jan 25, 2018					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Shantanu Godambe is managing the scheme since January 2025.  
 Vivekanand Ramakrishnan is managing the scheme since July 2021.

DSP Corporate Bond Fund						
Period	DSP Corporate Bond Fund	Growth of Rs 10,000	CRISIL Corporate Debt A-II Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>^</sup>	Growth of Rs 10,000
1 year	8.98%	10,898	8.82%	10,882	12.58%	11,258
3 years	6.81%	12,189	7.02%	12,263	8.57%	12,803
5 years	6.21%	13,520	6.62%	13,781	5.55%	13,103
Since Inception	7.39%	16,053	7.50%	16,161	7.75%	16,417
NAV/Index Value (as of April 30, 2025)	16.05		6,303.41		5,112.01	
Date of Allotment	Sep 10, 2018					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Direct Plan

**FUND MANAGER** - Karan Mundhra is managing this Scheme since August 2024.  
Shalini Vasanta managing this Scheme since August 2024.

DSP Overnight Fund						
Period	DSP Overnight Fund	Growth of Rs 10,000	CRISIL Liquid Overnight Index <sup>^</sup>	Growth of Rs 10,000	Crisil 1 Year T-Bill Index <sup>^</sup>	Growth of Rs 10,000
Last 7 days till April 30, 2025	5.79%	10,011	5.80%	10,011	7.88%	10,015
Last 15 days till April 30, 2025	5.78%	10,023	5.79%	10,023	8.15%	10,032
Last 1 month till April 30, 2025	6.00%	10,053	5.93%	10,052	11.31%	10,097
1 year	6.58%	10,658	6.59%	10,659	7.86%	10,786
3 years	6.37%	12,039	6.40%	12,050	6.64%	12,133
5 years	5.10%	12,824	5.13%	12,847	5.45%	13,043
Since Inception	5.17%	13,744	5.17%	13,745	6.02%	14,465
NAV/Index Value (as of April 30, 2025)	1,374.36		3,471.85		7,699.79	
Date of Allotment				Jan 9, 2019		

Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since July 2019.  
Diipesh Shah is managing the scheme since November 2020.

DSP Nifty Next 50 Index Fund							
Period	DSP Nifty Next 50 Index Fund	Growth of Rs 10,000	Nifty Next 50 TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000	Tracking Difference
1 year	-0.34%	9,966	0.14%	10,014	9.01%	10,901	-0.48%
3 years	15.28%	15,331	15.67%	15,489	13.78%	14,742	-0.39%
5 years	22.17%	27,236	22.69%	27,820	21.16%	26,127	-0.52%
Since Inception	16.19%	25,329	16.88%	26,269	15.37%	24,232	-0.69%
NAV/Index Value (as of April 30, 2025)	25.33		92,102.24		36,274.87		
Date of Allotment				Feb 21, 2019			

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Aparna Karnik is managing the scheme since May 2022.

DSP Quant Fund						
Period	DSP Quant Fund	Growth of Rs 10,000	BSE 200 TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000
1 year	6.09%	10,609	6.93%	10,693	9.01%	10,901
3 years	9.90%	13,279	15.00%	15,222	13.78%	14,742
5 years	17.10%	22,032	23.00%	28,170	21.16%	26,127
Since Inception	13.67%	21,279	15.79%	23,731	14.20%	21,864
NAV/Index Value (as of April 30, 2025)	21.28		14,028.51		36,274.87	
Date of Allotment				Jun 10, 2019		

Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated October 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024.

**FUND MANAGER** - Aparna Karnik is managing the scheme since May 2022.  
Kaivalya Nadkarni is managing the scheme since October 2024.

DSP Value Fund						
Period	DSP Value Fund	Growth of Rs 10,000	Nifty 500 TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10,000
1 year	10.15%	11,015	5.95%	10,595	9.01%	10,901
3 years	17.57%	16,265	15.33%	15,351	13.78%	14,742
5 years	NA	NA	NA	NA	NA	NA
Since Inception	18.17%	20,810	17.96%	20,647	15.72%	18,977
NAV/Index Value (as of April 30, 2025)	20.81		34,886.08		36,274.87	
Date of Allotment				Dec 10, 2020		

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Shantanu Godambe is managing the scheme since June 2023.  
Karan Mundhra is managing this Scheme since August 2024.

DSP Floater Fund						
Period	DSP Floater Fund	Growth of Rs 10,000	CRISIL Short Duration Debt A-II Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>^</sup>	Growth of Rs 10,000
1 year	10.48%	11,048	8.90%	10,890	12.58%	11,258
3 years	8.13%	12,647	7.06%	12,274	8.57%	12,803
5 years	NA	NA	NA	NA	NA	NA
Since Inception	7.11%	13,270	6.34%	12,878	6.16%	12,790
NAV/Index Value (as of April 30, 2025)	13.27		4,959.63		5,112.01	
Date of Allotment				Mar 19, 2021		

Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Direct Plan

**FUND MANAGER** - Shantanu Godambe is managing the scheme since July 2023.

DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund							
Period	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	Growth of Rs 10,000	Nifty SDL Plus G-Sec Jun 2028 30:70 Index^	Growth of Rs 10,000	CRISIL 10 Year Gilt Index#	Growth of Rs 10,000	Tracking Difference
1 year	10.05%	11,005	10.31%	11,031	12.58%	11,258	-0.26%
3 year	7.63%	12,472	7.86%	12,553	8.57%	12,803	-0.23%
5 year	NA	NA	NA	NA	NA	NA	NA
Since Inception	7.10%	12,381	7.31%	12,457	7.67%	12,587	-0.21%
NAV/Index Value (as of April 30, 2025)	12.38		1,246.54		5,112.01		
Date of Allotment	Mar 21, 2022						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Jay Kothari is managing the scheme since February 2022.

DSP Global Innovation Fund of Fund						
Period	DSP Global Innovation Fund of Fund	Growth of Rs 10,000	MSCI All Country World Index (ACWI) - Net Total Return^	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10000
1 year	8.81%	10,881	13.97%	11,397	9.01%	10,901
3 year	17.44%	16,210	14.18%	14,898	13.78%	14,742
5 year	NA	NA	NA	NA	NA	NA
Since Inception	12.04%	14,403	11.01%	13,982	13.43%	14,984
NAV/Index Value (as of April 30, 2025)	14.40		38,626.75		36,274.87	
Date of Allotment	Feb 14, 2022					

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since August 2022.

Diipesh Shah is managing the scheme since August 2022.

DSP Nifty Midcap 150 Quality 50 Index Fund							
Period	DSP Nifty Midcap 150 Quality 50 Index Fund	Growth of Rs 10,000	Nifty Midcap 150 Quality 50 TRI^	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000	Tracking Difference
1 year	7.68%	10,768	7.96%	10,796	9.01%	10,901	-0.27%
3 year	NA	NA	NA	NA	NA	NA	NA
5 year	NA	NA	NA	NA	NA	NA	NA
Since Inception	12.76%	13,897	12.86%	13,930	14.23%	14,399	-0.10%
NAV/Index Value (as of April 30, 2025)	13.90		30,713.69		36,274.87		
Date of Allotment	Aug 4, 2022						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Shantanu Godambe is managing the scheme since July 2023.

DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund							
Period	DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund	Growth of Rs 10,000	Crisil SDL Plus G-Sec Apr 2033 50:50 Index^	Growth of Rs 10,000	CRISIL 10 Year Gilt Index#	Growth of Rs 10,000	Tracking Difference
1 year	12.40%	11,240	12.67%	11,267	12.58%	11,258	-0.26%
3 year	NA	NA	NA	NA	NA	NA	NA
5 year	NA	NA	NA	NA	NA	NA	NA
Since Inception	10.02%	12,413	10.15%	12,445	9.84%	12,366	-0.12%
NAV/Index Value (as of April 30, 2025)	12.41		1,246.72		5,112.01		
Date of Allotment	Jan 25, 2023						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since November 2023.

Diipesh Shah is managing the scheme since November 2023.

DSP Gold ETF Fund of Fund						
Period	DSP Gold ETF Fund of Fund	Growth of Rs 10,000	Scheme Benchmark^	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10000
1 Year	30.02%	13,002	31.31%	13,131	9.01%	10,901
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	32.94%	15,121	34.73%	15,417	16.68%	12,511
NAV/Index Value (as of April 30, 2025)	15.12		9,392,800.00		36,274.87	
Date of Allotment	Nov 17, 2023					

^Scheme Benchmark = Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price. Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Direct Plan

**FUND MANAGER** - Shantanu Pradeep Godambe is managing the scheme since July 2023.

DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund							
Period	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	Growth of Rs 10,000	Nifty SDL Plus G-Sec Sep 2027 50:50 Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Yr Gilt Index <sup>^</sup>	Growth of Rs 10000	Tracking Difference
1 year	9.55%	10,955	9.82%	10,982	12.58%	11,258	-0.27%
3 year	NA	NA	NA	NA	NA	NA	NA
5 year	NA	NA	NA	NA	NA	NA	NA
Since Inception	8.56%	11,988	8.72%	12,028	9.97%	12,336	-0.16%
NAV/Index Value (as of April 30, 2025)	11.99		1,203.12		5,112.01		
Date of Allotment			Feb 14, 2023				

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Aparna Karnik is managing the scheme since September 2023.

Shantanu Godambe managing this scheme since August 2024.

Ravi Gehani is managing the scheme since September 2023.

DSP Multi Asset Allocation Fund						
Period	DSP Multi Asset Allocation Fund	Growth of Rs 10,000	Composite Benchmark <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10000
1 year	14.35%	11,435	12.58%	11,258	9.01%	10,901
3 year	NA	NA	NA	NA	NA	NA
5 year	NA	NA	NA	NA	NA	NA
Since Inception	19.69%	13,312	18.79%	13,153	15.29%	12,542
NAV/Index Value (as of April 30, 2025)	13.31		1,315.25		36,274.87	
Date of Allotment			September 27, 2023			

<sup>^</sup>Scheme Benchmark (Composite Benchmark = 40% NIFTY500 TRI + 20% NIFTY Composite Debt Index + 15% Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price) + 5% iCOMDEX Composite Index + 20% MSCI World Index

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Dhaval Gada is managing the scheme since December 2023.

DSP Banking & Financial Services Fund						
Period	DSP Banking & Financial Services Fund	Growth of Rs 10,000	Nifty Financial Services TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10000
1 year	21.15%	12,115	20.77%	12,077	9.01%	10,901
3 year	NA	NA	NA	NA	NA	NA
5 year	NA	NA	NA	NA	NA	NA
Since Inception	19.52%	12,823	16.96%	12,442	12.41%	11,772
NAV/Index Value (as of April 30, 2025)	12.82		32,828.96		36,274.87	
Date of Allotment			Dec 8, 2023			

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Anil Ghelani is managing the scheme since December 2023.

Diipesh Shah is managing the scheme since December 2023.

DSP Nifty Smallcap250 Quality 50 Index Fund							
Period	DSP Nifty Smallcap250 Quality 50 Index Fund	Growth of Rs 10,000	Nifty Smallcap250 Quality 50 TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10000	Tracking Difference
1 year	-2.89%	9,711	-2.10%	9,790	9.01%	10,901	-0.79%
3 year	NA	NA	NA	NA	NA	NA	NA
5 year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4.92%	10,667	5.48%	10,744	11.04%	11,513	-0.56%
NAV/Index Value (as of April 30, 2025)	10.67		34,599.06		36,274.87		
Date of Allotment			Dec 26, 2023				

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Chirag Dagli is managing the scheme since January 2024.

DSP Multicap Fund						
Period	DSP Multicap Fund	Growth of Rs 10,000	Nifty 500 Multicap 50:25:25 TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI <sup>^</sup>	Growth of Rs 10000
1 year	5.34%	10,534	4.57%	10,457	9.01%	10,901
3 year	NA	NA	NA	NA	NA	NA
5 year	NA	NA	NA	NA	NA	NA
Since Inception	9.99%	11,263	9.79%	11,238	11.56%	11,465
NAV/Index Value (as of April 30, 2025)	11.26		19,616.27		36,274.87	
Date of Allotment			Jan 30, 2024			

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**FUND MANAGER** - Jay Kothari is managing the scheme since March 2024.

DSP US Treasury Fund of Fund						
Period	DSP US Treasury Fund of Fund	Growth of Rs 10,000	S&P U.S. Treasury Bond Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>^</sup>	Growth of Rs 10000
1 Year	10.16%	11,016	9.44%	10,944	7.86%	10,786
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	8.19%	10,920	7.91%	10,888	7.82%	10,878
NAV/Index Value (as of April 30, 2025)	10.92		39,141.37		7,699.79	
Date of Allotment			Mar 18, 2024			

Since inception returns have been calculated from the date of allotment till 30 April 2025.

# Comparative Performance of all schemes - Direct Plan

FUND MANAGER - Anil Ghelani is managing the scheme since May 2024.  
Diipesh Shah is managing the scheme since May 2024.

DSP Nifty Bank Index Fund							
Period	DSP Nifty Bank Index Fund	Growth of Rs 10,000	Nifty Bank TRI^	Growth of Rs 10,000	Nifty 50 TRI^	Growth of Rs 10000	Tracking Difference
6 Months	6.85%	10,685	7.02%	10,702	0.84%	10,084	-0.16%
NAV/Index Value (as of April 30, 2025)	11.24		76,216.53		36,274.87		
Date of Allotment	May 31, 2024						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

FUND MANAGER - Anil Ghelani is managing the scheme since Sep 2024.  
Diipesh Shah is managing the scheme since Sep 2024.

DSP Nifty Top 10 Equal Weight Index Fund							
Period	DSP Nifty Top 10 Equal Weight Index Fund	Growth of Rs 10,000	Nifty Top 10 Equal Weight TRI	Growth of Rs 10,000	Nifty 50 TRI^	Growth of Rs 10000	Tracking Difference
6 Months	2.95%	10,295	3.18%	10,318	0.84%	10,084	-0.23%
NAV/Index Value (as of April 30, 2025)	9.91		12,524.65		36,274.87		
Date of Allotment	Sep 05, 2024						

Since inception returns have been calculated from the date of allotment till 30 April 2025.

**Note:** (a) TRI - Total Return Index.

- (b) ^Scheme Benchmark. #Standard Benchmark. Based on investment of ₹ 10,000 made at inception. All data for Direct plan Growth option; Different plans shall have a different expense structure.
- (c) Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
- (d) Returns above 1 year are Compounded Annualized
- (e) Load is not taken into consideration for computation of performance.
- (f) Performance of Closed ended schemes are not provided as their performance are not strictly comparable with performance of open-ended schemes.

\*Income Distribution cum Capital Withdrawal

INR Performance of Permitted Category FPI Portfolio/s Managed by Vinit Sambre (Permitted Category FPI portfolios managed under a bilateral agreement under Regulation 24(b) and subject to applicable laws)				
Period	Portfolio 1 Returns%	Benchmark (MSCI India + India Small Cap Index 20:80 Net TR) Returns (%)	Portfolio 2 Returns	Benchmark (MSCI India Net TR) Returns (%)
1 year	6.70%	5.73%	11.26%	5.55%
3 years	14.15%	21.80%	NA	NA
5 years	--	--	NA	NA
Since Inception	12.71%	21.76%	15.20%	12.25%
Date of Inception	15-Mar-21		15-Feb-22	

## Notes:

- Past performance may or may not be sustained in the future.
- Above performance of permitted category FPI portfolio is not comparable with the performance of the scheme(s) of DSP Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment.
- The said disclosure is pursuant to clause 17.2.3.2 of SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. FPI - Foreign Portfolio Investor.
- Returns upto 1 year are absolute and >1 year are compounded annualised (CAGR).
- If the base currency of the permitted category FPI portfolio and respective benchmark is in the currency other than INR, then the base NAV is converted to INR (used for performance calculations) using USDINR closing rate sourced from Bloomberg
- Mr. Vinit Sambre is a Fund Manager of DSP Focused Fund (Erstwhile known as DSP Focus Fund), DSP Mid Cap Fund and DSP Small Cap Fund ('Mutual Fund Schemes') and also manages / advises to above mentioned two offshore funds/FPI portfolios. Refer page no. 72 - 84 to see performance of Regular Plan and page no. 85 - 95 to see performance of Direct Plan of Mutual Fund Schemes managed by Mr. Vinit Sambre. Name of FPI Portfolio 1 is of DSP Global Funds ICAV. Name of FPI Portfolio 2 has not been disclosed due to confidentiality reasons.

# SIP Investment Performance - Regular Plan of all Equity oriented schemes (as on April 30, 2025)

DSP Mutual Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000/- systematically on the first Business Day of every month over a period of time.

DSP Flexi Cap Fund - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	3,370	1,800	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	77,571.19	5,912.20	3,780.79	2,640.45	1,824.90	914.19	460.33	119.64
Benchmark <sup>1</sup> Market Value (Rs'000)	46,908.37	5,906.31	3,800.12	2,699.23	1,859.93	927.93	453.73	119.46
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	--	5,419.40	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	18.14	14.52	15.10	15.08	15.63	16.89	16.67	-0.56
Benchmark <sup>1</sup> Return Yield (%)	15.47	14.51	15.17	15.49	16.09	17.50	15.65	-0.84
Standard Benchmark <sup>2</sup> Return Yield (%)	--	13.51	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>Nifty 500 (TRI); <sup>2</sup>Nifty 50 (TRI); \*Inception date : 29-Apr-1997. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Large Cap Fund (Erstwhile known as DSP Top 100 Equity Fund) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	2,660	1,800	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	17,065.43	5,050.56	3,366.63	2,479.32	1,781.08	944.83	482.28	124.99
Benchmark <sup>1</sup> Market Value (Rs'000)	--	5,640.23	3,643.85	2,624.02	1,809.57	906.16	449.33	121.64
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	15,926.61	5,419.40	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	14.51	12.69	13.35	13.90	15.05	18.24	19.99	7.88
Benchmark <sup>1</sup> Return Yield (%)	--	13.97	14.54	14.96	15.43	16.53	14.97	2.56
Standard Benchmark <sup>2</sup> Return Yield (%)	14.01	13.51	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>BSE 100 (TRI); <sup>2</sup>Nifty 50 (TRI); \*Inception date : 10-Mar-2003. Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.

DSP India T.I.G.E.R. Fund - RP - Growth (The Infrastructure Growth and Economic Reforms Fund)								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	2,510	1,800	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	15,734.53	7,166.50	4,752.12	3,318.66	2,334.55	1,174.45	497.06	110.18
Benchmark <sup>1</sup> Market Value (Rs'000)	--	--	--	3,519.59	2,534.04	1,317.29	540.67	109.64
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	12,330.33	5,419.40	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	15.26	16.73	18.52	19.32	21.57	27.27	22.16	-14.96
Benchmark <sup>1</sup> Return Yield (%)	--	--	--	20.41	23.55	32.12	28.34	-15.75
Standard Benchmark <sup>2</sup> Return Yield (%)	13.38	13.51	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>BSE India Infrastructure TRI; <sup>2</sup>Nifty 50 (TRI); \*Inception date : 11-Jun-2004. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Small Cap Fund - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	2,150	1,800	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	15,602.96	8,822.02	4,880.37	2,962.85	2,063.99	981.62	436.22	110.28
Benchmark <sup>1</sup> Market Value (Rs'000)	8,621.54	6,166.16	4,241.90	2,973.26	2,091.55	1,044.63	461.37	110.71
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	7,852.56	5,419.89	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	19.37	19.09	18.92	17.22	18.60	19.81	12.91	-14.81
Benchmark <sup>1</sup> Return Yield (%)	13.90	15.00	16.82	17.29	18.92	22.38	16.83	-14.16
Standard Benchmark <sup>2</sup> Return Yield (%)	13.03	13.51	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>BSE 250 Small Cap (TRI); <sup>2</sup>Nifty 50 (TRI); \*Inception date : 14-Jun-2007. Since inception returns have been calculated from the date of allotment till 30 April 2025.

RP - Regular Plan

<sup>1</sup>Income Distribution cum Capital Withdrawal <sup>55</sup>With effect from December 1, 2023, the scheme name has been changed from DSP Tax Saver Fund to DSP ELSS Tax Saver Fund.

DSP Large & Mid Cap Fund (Erstwhile known as DSP Equity Opportunities Fund) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	3,000	1,800	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	49,805.48	6,839.30	4,242.77	2,912.02	2,002.55	1,001.76	488.01	120.95
Benchmark <sup>1</sup> Market Value (Rs'000)	--	6,964.03	4,325.71	2,965.90	2,016.72	985.27	467.80	119.42
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	25,976.27	5,419.40	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	18.61	16.19	16.83	16.90	17.87	20.64	20.84	1.49
Benchmark <sup>1</sup> Return Yield (%)	--	16.40	17.12	17.24	18.04	19.96	17.81	-0.91
Standard Benchmark <sup>2</sup> Return Yield (%)	14.63	13.51	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>Nifty Large Midcap 250 (TRI); <sup>2</sup>Nifty 50 (TRI); \*Inception date : 16-May-2000. Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.

DSP Mid Cap Fund - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	2,220	1,800	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	12,300.59	6,815.37	4,034.61	2,620.23	1,797.66	899.65	457.13	115.71
Benchmark <sup>1</sup> Market Value (Rs'000)	14,440.55	8,645.64	5,203.27	3,404.37	2,287.43	1,087.94	489.32	117.47
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	8,390.73	5,419.40	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	16.32	16.15	16.07	14.93	15.27	16.23	16.18	-6.63
Benchmark <sup>1</sup> Return Yield (%)	17.74	18.86	19.87	19.80	21.08	24.07	21.03	-3.93
Standard Benchmark <sup>2</sup> Return Yield (%)	12.90	13.51	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>Nifty Midcap 150 (TRI); <sup>2</sup>Nifty 50 (TRI); \*Inception date : 14-Nov-2006. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP ELSS Tax Saver Fund <sup>55</sup> - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	2,200	1,800	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	12,080.55	7,364.15	4,438.26	3,016.66	2,064.95	1,011.80	487.87	122.24
Benchmark <sup>1</sup> Market Value (Rs'000)	9,023.06	5,906.31	3,800.12	2,699.23	1,859.93	927.93	453.73	119.46
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	8,234.51	5,419.40	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	16.40	17.04	17.50	17.55	18.61	21.06	20.81	3.52
Benchmark <sup>1</sup> Return Yield (%)	13.77	14.51	15.17	15.49	16.09	17.50	15.65	-0.84
Standard Benchmark <sup>2</sup> Return Yield (%)	12.94	13.51	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>Nifty 500 (TRI); <sup>2</sup>Nifty 50 (TRI); \*Inception date : 18-Jan-2007. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	3,120	1,800	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	32,646.02	5,486.76	3,554.96	2,498.30	1,760.42	902.46	469.34	126.28
Benchmark <sup>1</sup> Market Value (Rs'000)	--	4,982.14	3,265.22	2,362.95	1,656.27	845.44	439.00	122.93
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	--	5,419.40	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	15.14	13.66	14.17	14.04	14.77	16.36	18.04	9.96
Benchmark <sup>1</sup> Return Yield (%)	--	12.53	12.88	13.00	13.30	13.70	13.35	4.60
Standard Benchmark <sup>2</sup> Return Yield (%)	--	13.51	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>CRISIL Hybrid 35+65 - Aggressive Index; <sup>2</sup>Nifty 50 (TRI); \*Inception date : 27-May-1999. Since inception returns have been calculated from the date of allotment till 30 April 2025.

# SIP Investment Performance - Regular Plan of all Equity oriented schemes (as on April 30, 2025)

DSP Natural Resources and New Energy Fund - RP - Growth								
Period	Since Inception <sup>1</sup>	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	2,050	1,800	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	8,823.48	6,557.78	4,331.93	2,894.29	1,914.78	966.95	449.84	112.76
Benchmark <sup>1</sup> Market Value (Rs'000)	6,338.53	5,068.32	3,630.24	2,791.22	1,939.83	1,005.17	436.99	114.34
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	7,247.66	5,419.47	3,526.38	2,557.15	1,765.22	884.17	443.47	122.76
Scheme Return Yield (%)	15.32	15.71	17.14	16.79	16.80	19.19	15.05	-11.11
Benchmark <sup>1</sup> Return Yield (%)	12.04	12.73	14.49	16.11	17.11	20.79	13.03	-8.72
Standard Benchmark <sup>2</sup> Return Yield (%)	13.38	13.51	14.05	14.48	14.83	15.53	14.06	4.34

<sup>1</sup>Composite Benchmark = 35% BSE Oil & Gas Index + 30% BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return; Normalised Values; <sup>2</sup>Nifty 50 (TRI); <sup>3</sup>Inception date : 25-Apr-2008. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Equity Savings Fund - RP - Growth					
Period	Since Inception <sup>1</sup>	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	1,100	960	600	360	120
Scheme Market Value (Rs'000)	1,699.99	1,417.66	786.77	427.01	125.61
Benchmark <sup>1</sup> Market Value (Rs'000)	1,734.53	1,428.09	770.68	419.63	124.70
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	1,510.67	1,273.35	723.10	418.66	128.18
Scheme Return Yield (%)	9.23	9.53	10.79	11.43	8.88
Benchmark <sup>1</sup> Return Yield (%)	9.65	9.71	9.96	10.23	7.42
Standard Benchmark <sup>2</sup> Return Yield (%)	6.76	6.93	7.41	10.07	13.02

<sup>1</sup>Nifty Equity Savings Index TRI; <sup>2</sup>CRISIL 10 Year Gilt Index; <sup>3</sup>Inception date : 28-Mar-2016. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Multicap Fund - RP - Growth		
Period	Since Inception <sup>1</sup>	1 Years
Total Amount Invested (Rs'000)	170	120
Scheme Market Value (Rs'000)	168.78	114.13
Benchmark <sup>1</sup> Market Value (Rs'000)	172.34	--
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	178.07	122.95
Scheme Return Yield (%)	-1.08	-9.03
Benchmark <sup>1</sup> Return Yield (%)	2.08	--
Standard Benchmark <sup>2</sup> Return Yield (%)	7.19	4.64

<sup>1</sup>Nifty 500 Multicap 50:25:25 TRI; <sup>2</sup>Nifty 50 (TRI); <sup>3</sup>Inception date : 30-Jan-2024. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Focused Fund (Erstwhile known as DSP Focus Fund) - RP - Growth							
Period	Since Inception <sup>1</sup>	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	1,790	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	5,273.52	3,473.27	2,455.97	1,755.29	919.69	472.35	121.15
Benchmark <sup>1</sup> Market Value (Rs'000)	5,845.13	3,800.12	2,699.23	1,859.93	927.93	453.73	119.46
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	5,362.11	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	13.34	13.82	13.73	14.70	17.13	18.50	1.80
Benchmark <sup>1</sup> Return Yield (%)	14.54	15.17	15.49	16.09	17.50	15.65	-0.84
Standard Benchmark <sup>2</sup> Return Yield (%)	13.53	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>Nifty 500 (TRI); <sup>2</sup>Nifty 50 (TRI); <sup>3</sup>Inception date : 10-Jun-2010. Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.

DSP Value Fund - RP - Growth			
Period	Since Inception <sup>1</sup>	3 Years	1 Years
Total Amount Invested (Rs'000)	530	360	120
Scheme Market Value (Rs'000)	745.89	462.18	120.23
Benchmark <sup>1</sup> Market Value (Rs'000)	742.86	454.35	120.10
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	715.93	444.24	123.47
Scheme Return Yield (%)	15.57	16.96	0.37
Benchmark <sup>1</sup> Return Yield (%)	15.38	15.76	0.16
Standard Benchmark <sup>2</sup> Return Yield (%)	13.66	14.18	5.48

<sup>1</sup>Nifty 500 TRI; <sup>2</sup>Nifty 50 (TRI); <sup>3</sup>Inception date : 10-Dec-2020. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Multi Asset Allocation Fund - RP - Growth		
Period	Since Inception <sup>1</sup>	1 Years
Total Amount Invested (Rs'000)	200	120
Scheme Market Value (Rs'000)	224.23	125.54
Benchmark <sup>1</sup> Market Value (Rs'000)	225.58	126.09
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	218.19	122.98
Scheme Return Yield (%)	13.90	8.78
Benchmark <sup>1</sup> Return Yield (%)	14.67	9.67
Standard Benchmark <sup>2</sup> Return Yield (%)	10.46	4.69

<sup>1</sup>40% NIFTY500 TRI + 20% NIFTY Composite Debt Index + 15% Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price) + 5% iCOMDEX Composite Index + 20% MSCI World Index; <sup>2</sup>Nifty 50 (TRI); <sup>3</sup>Inception date : 27-Sep-2023. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Healthcare Fund - RP - Growth				
Period	Since Inception <sup>1</sup>	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	780	600	360	120
Scheme Market Value (Rs'000)	1,614.52	969.60	497.78	119.28
Benchmark <sup>1</sup> Market Value (Rs'000)	1,598.52	1,011.67	528.64	125.21
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	1,304.45	884.74	443.52	122.76
Scheme Return Yield (%)	22.16	19.30	22.27	-1.12
Benchmark <sup>1</sup> Return Yield (%)	21.86	21.05	26.68	8.24
Standard Benchmark <sup>2</sup> Return Yield (%)	15.63	15.55	14.06	4.34

<sup>1</sup>BSE HEALTHCARE (TRI); <sup>2</sup>Nifty 50 (TRI); <sup>3</sup>Inception date : 30-Nov-2018. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Quant Fund - RP - Growth				
Period	Since Inception <sup>1</sup>	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	710	600	360	120
Scheme Market Value (Rs'000)	1,001.86	777.70	412.47	117.54
Benchmark <sup>1</sup> Market Value (Rs'000)	1,195.51	919.64	452.48	120.59
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	1,140.00	884.89	443.67	122.95
Scheme Return Yield (%)	11.54	10.33	9.06	-3.81
Benchmark <sup>1</sup> Return Yield (%)	17.51	17.13	15.46	0.93
Standard Benchmark <sup>2</sup> Return Yield (%)	15.90	15.56	14.08	4.64

<sup>1</sup>BSE 200 TRI; <sup>2</sup>Nifty 50 (TRI); <sup>3</sup>Inception date : 10-Jun-2019. Since inception returns have been calculated from the date of allotment till 30 April 2025.

## RP - Regular Plan

Note:

- All returns are for Regular Plan - Growth Option. Except for DSP Flexi Cap Fund where returns are for Regular Plan - Reinvestment IDCW<sup>a</sup> Option, assuming reinvestment of IDCW<sup>a</sup>.
- Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The returns are calculated by XIRR approach assuming investment of ₹ 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

DSP Aggressive Hybrid Fund is managed by Mr. Abhishek Singh (Equity Portion) and Mr. Shantanu Godambe (Debt Portion) ('Fund Managers'). Since the orientation & feature of DSP Aggressive Hybrid Fund is different from all other schemes managed by Fund Managers, hence the SIP performances of other open ended equity oriented schemes managed by Fund Managers are shown. Similarly, DSP Natural Resources and New Energy Fund is managed by Rohit Singhania. SIP performances are shown for all open ended equity oriented schemes (except DSP Dynamic Asset Allocation Fund) managed by Rohit Singhania. For performance of all schemes in SEBI prescribed format please refer page 72 - 95.

# SIP Investment Performance - Direct Plan of all Equity oriented schemes (as on April 30, 2025)

DSP Mutual Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000/- systematically on the first Business Day of every month over a period of time.

DSP Flexi Cap Fund - DP - Growth								
Period	Since Inception <sup>a</sup>	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	1,480	--	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	4,398.54	--	4,142.87	2,850.89	1,938.54	942.84	468.47	120.30
Benchmark <sup>1</sup> Market Value (Rs'000)	4,018.00	--	3,800.12	2,699.23	1,859.93	927.93	453.73	119.46
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	3,719.01	--	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	16.46	--	16.47	16.50	17.09	18.15	17.91	0.46
Benchmark <sup>1</sup> Return Yield (%)	15.15	--	15.17	15.49	16.09	17.50	15.65	-0.84
Standard Benchmark <sup>2</sup> Return Yield (%)	14.02	--	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>Nifty 500 (TRI); <sup>2</sup>Nifty 50 (TRI); <sup>a</sup>Inception date : 01-Jan-2013. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Large Cap Fund (Erstwhile known as DSP Top 100 Equity Fund) - DP - Growth								
Period	Since Inception <sup>a</sup>	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	1,480	--	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	3,743.44	--	3,555.84	2,594.33	1,846.85	967.11	489.04	125.57
Benchmark <sup>1</sup> Market Value (Rs'000)	3,847.32	--	3,643.85	2,624.02	1,809.57	906.16	449.33	121.64
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	3,719.01	--	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	14.12	--	14.17	14.75	15.92	19.19	20.99	8.81
Benchmark <sup>1</sup> Return Yield (%)	14.52	--	14.54	14.96	15.43	16.53	14.97	2.56
Standard Benchmark <sup>2</sup> Return Yield (%)	14.02	--	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>BSE 100 (TRI); <sup>2</sup>Nifty 50 (TRI); <sup>a</sup>Inception date : 01-Jan-2013. Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.

DSP India T.I.G.E.R. Fund - DP - Growth (The Infrastructure Growth and Economic Reforms Fund)								
Period	Since Inception <sup>a</sup>	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	1,480	--	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	5,311.46	--	5,023.37	3,477.20	2,427.18	1,207.53	505.45	110.76
Benchmark <sup>1</sup> Market Value (Rs'000)	--	--	--	3,519.59	2,534.04	1,317.29	540.67	109.64
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	3,719.01	--	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	19.19	--	19.35	20.19	22.51	28.44	23.38	-14.09
Benchmark <sup>1</sup> Return Yield (%)	--	--	--	20.41	23.55	32.12	28.34	-15.75
Standard Benchmark <sup>2</sup> Return Yield (%)	14.02	--	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>BSE India Infrastructure TRI; <sup>2</sup>Nifty 50 (TRI); <sup>a</sup>Inception date : 01-Jan-2013. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Small Cap Fund - DP - Growth								
Period	Since Inception <sup>a</sup>	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	1,480	--	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	5,664.14	--	5,205.29	3,117.41	2,153.01	1,009.05	442.88	110.80
Benchmark <sup>1</sup> Market Value (Rs'000)	4,472.10	--	4,241.90	2,973.26	2,091.55	1,044.63	461.37	110.71
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	3,719.01	--	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	20.11	--	19.87	18.16	19.62	20.94	13.96	-14.04
Benchmark <sup>1</sup> Return Yield (%)	16.70	--	16.82	17.29	18.92	22.38	16.83	-14.16
Standard Benchmark <sup>2</sup> Return Yield (%)	14.02	--	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>BSE 250 Small Cap (TRI); <sup>2</sup>Nifty 50 (TRI); <sup>a</sup>Inception date : 01-Jan-2013. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DP - Direct Plan

<sup>59</sup>With effect from December 1, 2023, the scheme name has been changed from DSP Tax Saver Fund to DSP ELSS Tax Saver Fund.

DSP Large & Mid Cap Fund (Erstwhile known as DSP Equity Opportunities Fund) - DP - Growth								
Period	Since Inception <sup>a</sup>	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	1,480	--	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	4,867.65	--	4,566.63	3,092.47	2,097.81	1,031.35	496.42	121.61
Benchmark <sup>1</sup> Market Value (Rs'000)	4,596.41	--	4,325.71	2,965.90	2,016.72	985.27	467.80	119.42
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	3,719.01	--	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	17.93	--	17.93	18.02	18.99	21.85	22.07	2.52
Benchmark <sup>1</sup> Return Yield (%)	17.10	--	17.12	17.24	18.04	19.96	17.81	-0.91
Standard Benchmark <sup>2</sup> Return Yield (%)	14.02	--	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>Nifty Large Midcap 250 (TRI); <sup>2</sup>Nifty 50 (TRI); <sup>a</sup>Inception date : 01-Jan-2013. Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.

DSP Mid Cap Fund - DP - Growth								
Period	Since Inception <sup>a</sup>	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	1,480	--	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	4,650.41	--	4,332.54	2,773.93	1,880.15	925.02	464.50	116.28
Benchmark <sup>1</sup> Market Value (Rs'000)	5,557.97	--	5,203.27	3,404.37	2,287.43	1,087.94	489.32	117.47
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	3,719.01	--	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	17.27	--	17.14	16.00	16.35	17.37	17.31	-5.75
Benchmark <sup>1</sup> Return Yield (%)	19.84	--	19.87	19.80	21.08	24.07	21.03	-3.93
Standard Benchmark <sup>2</sup> Return Yield (%)	14.02	--	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>Nifty Midcap 150 (TRI); <sup>2</sup>Nifty 50 (TRI); <sup>a</sup>Inception date : 01-Jan-2013. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP ELSS Tax Saver Fund <sup>55</sup> - DP - Growth								
Period	Since Inception <sup>a</sup>	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	1,480	--	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	5,098.85	--	4,772.92	3,200.93	2,161.45	1,040.45	495.60	122.84
Benchmark <sup>1</sup> Market Value (Rs'000)	4,018.00	--	3,800.12	2,699.23	1,859.93	927.93	453.73	119.46
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	3,719.01	--	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	18.60	--	18.58	18.65	19.71	22.21	21.95	4.46
Benchmark <sup>1</sup> Return Yield (%)	15.15	--	15.17	15.49	16.09	17.50	15.65	-0.84
Standard Benchmark <sup>2</sup> Return Yield (%)	14.02	--	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>Nifty 500 (TRI); <sup>2</sup>Nifty 50 (TRI); <sup>a</sup>Inception date : 01-Jan-2013. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund) - DP - Growth								
Period	Since Inception <sup>a</sup>	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	1,480	--	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	4,060.83	--	3,835.46	2,657.92	1,847.34	929.64	477.59	127.00
Benchmark <sup>1</sup> Market Value (Rs'000)	3,438.98	--	3,265.22	2,362.95	1,656.27	845.44	439.00	122.93
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	3,719.01	--	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	15.30	--	15.31	15.20	15.93	17.57	19.29	11.11
Benchmark <sup>1</sup> Return Yield (%)	12.88	--	12.88	13.00	13.30	13.70	13.35	4.60
Standard Benchmark <sup>2</sup> Return Yield (%)	14.02	--	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>CRISIL Hybrid 35+65 - Aggressive Index; <sup>2</sup>Nifty 50 (TRI); <sup>a</sup>Inception date : 01-Jan-2013. Since inception returns have been calculated from the date of allotment till 30 April 2025.

# SIP Investment Performance - Direct Plan of all Equity oriented schemes (as on April 30, 2025)

DSP Natural Resources and New Energy Fund - DP - Growth							
Period	Since Inception*	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	1,480	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	4,966.78	4,670.52	3,084.66	2,015.34	1,000.45	458.39	113.40
Benchmark <sup>1</sup> Market Value (Rs'000)	3,787.95	3,630.24	2,791.22	1,939.83	1,005.17	436.99	114.34
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	3,718.62	3,526.38	2,557.15	1,765.22	884.17	443.47	122.76
Scheme Return Yield (%)	18.22	18.26	17.97	18.03	20.59	16.38	-10.14
Benchmark <sup>1</sup> Return Yield (%)	14.29	14.49	16.11	17.11	20.79	13.03	-8.72
Standard Benchmark <sup>2</sup> Return Yield (%)	14.02	14.05	14.48	14.83	15.53	14.06	4.34

<sup>1</sup>Composite Benchmark = 35% BSE Oil & Gas Index + 30% BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return; Normalised Values; <sup>2</sup>Nifty 50 (TRI); \*Inception date : 01-Jan-2013. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Equity Savings Fund - DP - Growth						
Period	Since Inception*	8 Years	5 Years	3 Years	1 Years	
Total Amount Invested (Rs'000)	1,100	960	600	360	120	
Scheme Market Value (Rs'000)	1,803.84	1,489.42	807.45	433.00	126.21	
Benchmark <sup>1</sup> Market Value (Rs'000)	1,734.53	1,428.09	770.68	419.63	124.70	
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	1,510.67	1,273.35	723.10	418.66	128.18	
Scheme Return Yield (%)	10.47	10.73	11.84	12.39	9.83	
Benchmark <sup>1</sup> Return Yield (%)	9.65	9.71	9.96	10.23	7.42	
Standard Benchmark <sup>2</sup> Return Yield (%)	6.76	6.93	7.41	10.07	13.02	

<sup>1</sup>Nifty Equity Savings Index TRI; <sup>2</sup>CRISIL 10 Year Gilt Index; \*Inception date : 28-Mar-2016. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Multicap Fund - DP - Growth		
Period	Since Inception*	1 Years
Total Amount Invested (Rs'000)	170	120
Scheme Market Value (Rs'000)	170.51	115.04
Benchmark <sup>1</sup> Market Value (Rs'000)	172.34	--
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	178.07	122.95
Scheme Return Yield (%)	0.46	-7.65
Benchmark <sup>1</sup> Return Yield (%)	2.08	--
Standard Benchmark <sup>2</sup> Return Yield (%)	7.19	4.64

<sup>1</sup>Nifty 500 Multicap 50:25:25 TRI; <sup>2</sup>Nifty 50 (TRI); \*Inception date : 30-Jan-2024. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Focused Fund (Erstwhile known as DSP Focus Fund) - DP - Growth							
Period	Since Inception*	12 Years	10 Years	8 Years	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	1,480	1,440	1,200	960	600	360	120
Scheme Market Value (Rs'000)	3,951.88	3,734.17	2,608.14	1,842.98	948.24	480.86	121.84
Benchmark <sup>1</sup> Market Value (Rs'000)	4,018.00	3,800.12	2,699.23	1,859.93	927.93	453.73	119.46
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	3,719.01	3,525.88	2,557.17	1,766.41	884.89	443.67	122.95
Scheme Return Yield (%)	14.91	14.91	14.85	15.87	18.38	19.78	2.88
Benchmark <sup>1</sup> Return Yield (%)	15.15	15.17	15.49	16.09	17.50	15.65	-0.84
Standard Benchmark <sup>2</sup> Return Yield (%)	14.02	14.05	14.48	14.85	15.56	14.08	4.64

<sup>1</sup>Nifty 500 (TRI); <sup>2</sup>Nifty 50 (TRI); \*Inception date : 01-Jan-2013. Since inception returns have been calculated from the date of allotment till 30 April 2025. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.

DSP Healthcare Fund - DP - Growth				
Period	Since Inception*	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	780	600	360	120
Scheme Market Value (Rs'000)	1,710.93	1,008.98	509.55	120.16
Benchmark <sup>1</sup> Market Value (Rs'000)	1,598.52	1,011.67	528.64	125.21
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	1,304.45	884.74	443.52	122.76
Scheme Return Yield (%)	23.95	20.94	23.97	0.24
Benchmark <sup>1</sup> Return Yield (%)	21.86	21.05	26.68	8.24
Standard Benchmark <sup>2</sup> Return Yield (%)	15.63	15.55	14.06	4.34

<sup>1</sup>BSE HEALTHCARE (TRI); <sup>2</sup>Nifty 50 (TRI); \*Inception date : 30-Nov-2018. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Quant Fund - DP - Growth				
Period	Since Inception*	5 Years	3 Years	1 Years
Total Amount Invested (Rs'000)	710	600	360	120
Scheme Market Value (Rs'000)	1,027.11	793.79	417.37	117.99
Benchmark <sup>1</sup> Market Value (Rs'000)	1,195.51	919.64	452.48	120.59
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	1,140.00	884.89	443.67	122.95
Scheme Return Yield (%)	12.37	11.15	9.86	-3.12
Benchmark <sup>1</sup> Return Yield (%)	17.51	17.13	15.46	0.93
Standard Benchmark <sup>2</sup> Return Yield (%)	15.90	15.56	14.08	4.64

<sup>1</sup>BSE 200 TRI; <sup>2</sup>Nifty 50 (TRI); \*Inception date : 10-Jun-2019. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Value Fund - DP - Growth			
Period	Since Inception*	3 Years	1 Years
Total Amount Invested (Rs'000)	530	360	120
Scheme Market Value (Rs'000)	760.27	468.26	120.74
Benchmark <sup>1</sup> Market Value (Rs'000)	742.86	454.35	120.10
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	715.93	444.24	123.47
Scheme Return Yield (%)	16.46	17.89	1.16
Benchmark <sup>1</sup> Return Yield (%)	15.38	15.76	0.16
Standard Benchmark <sup>2</sup> Return Yield (%)	13.66	14.18	5.48

<sup>1</sup>Nifty 500 TRI; <sup>2</sup>Nifty 50 (TRI); \*Inception date : 10-Dec-2020. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Multi Asset Allocation Fund - DP - Growth		
Period	Since Inception*	1 Years
Total Amount Invested (Rs'000)	200	120
Scheme Market Value (Rs'000)	227.03	126.45
Benchmark <sup>1</sup> Market Value (Rs'000)	225.58	126.09
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	218.19	122.98
Scheme Return Yield (%)	15.49	10.25
Benchmark <sup>1</sup> Return Yield (%)	14.67	9.67
Standard Benchmark <sup>2</sup> Return Yield (%)	10.46	4.69

<sup>1</sup>40% NIFTY500 TRI + 20% NIFTY Composite Debt Index + 15% Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price) + 5% iCOMDEX Composite Index + 20% MSCI World Index; <sup>2</sup>Nifty 50 (TRI); \*Inception date : 27-Sep-2023. Since inception returns have been calculated from the date of allotment till 30 April 2025.

DSP Banking & Financial Services Fund - DP - Growth		
Period	Since Inception*	1 Years
Total Amount Invested (Rs'000)	170	120
Scheme Market Value (Rs'000)	195.13	131.78
Benchmark <sup>1</sup> Market Value (Rs'000)	196.64	133.93
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	179.43	122.95
Scheme Return Yield (%)	19.98	18.89
Benchmark <sup>1</sup> Return Yield (%)	21.19	22.46
Standard Benchmark <sup>2</sup> Return Yield (%)	7.49	4.64

<sup>1</sup>Nifty Financial Services TRI; <sup>2</sup>Nifty 50 (TRI); \*Inception date : 08-Dec-2023. Since inception returns have been calculated from the date of allotment till 30 April 2025.

## DP - Direct Plan

Note:

- All returns are for Direct Plan - Growth Option
- Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The returns are calculated by XIRR approach assuming investment of ₹ 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

DSP Aggressive Hybrid Fund is managed by Mr. Abhishek Singh (Equity Portion) and Mr. Shantanu Godambe (Debt Portion) ('Fund Managers'). Since the orientation & feature of DSP Aggressive Hybrid Fund is different from all other schemes managed by Fund Managers, hence the SIP performances of other open ended equity oriented schemes managed by Fund Managers are shown. Similarly, DSP Natural Resources and New Energy Fund is managed by Rohit Singhania. SIP performances are shown for all open ended equity oriented schemes (except DSP Dynamic Asset Allocation Fund) managed by Rohit Singhania. For performance of all schemes in SEBI prescribed format please refer page 72 - 95.

# Income Distribution cum Capital Withdrawal History

DSP Regular Savings Fund (Regular Plan)				
IDCW* per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	Nav (₹)
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.077300	0.077300	10	11.5968
27-Mar-25	0.076800	0.076800	10	11.5131
27-Feb-25	0.075000	0.075000	10	11.3032
Quarterly IDCW* (during the last 3 quarters)				
28-Mar-25	0.239500	0.239500	10	11.9534
27-Dec-24	0.238200	0.238200	10	11.9448
27-Sep-24	0.244700	0.244700	10	12.2484

DSP Regular Savings Fund (Direct Plan)				
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.077300	0.077300	10	14.5015
27-Mar-25	0.076800	0.076800	10	14.3700
27-Feb-25	0.075000	0.075000	10	14.0827
Quarterly IDCW* (during the last 3 quarters)				
28-Mar-25	0.239500	0.239500	10	14.3450
27-Dec-24	0.238200	0.238200	10	14.2656
27-Sep-24	0.244700	0.244700	10	14.5588

DSP Gilt Fund (Erstwhile DSP Government Securities Fund)\$\$\$ (Regular Plan)				
IDCW* per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	Nav (₹)
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.116800	0.116800	10	10.8885
27-Mar-25	0.237700	0.237700	10	10.8761
28-Jan-25	0.093000	0.093000	10	10.7852
IDCW* (during the last 3 years)				
27-Sep-23	0.495000	0.495000	10	12.7236
28-Sep-22	0.152700	0.152700	10	12.3486
28-Mar-22	0.050100	0.050100	10	12.2670
Quarterly IDCW* (during the last 3 quarters)				
28-Sep-16	0.795069	0.736616	10	12.9030
27-Mar-15	0.852382	0.790469	10	12.8043

DSP Gilt Fund (Erstwhile DSP Government Securities Fund)\$\$\$ (Direct Plan)				
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.121900	0.121900	10	10.9508
27-Mar-25	0.249100	0.249100	10	10.9427
28-Jan-25	0.099000	0.099000	10	10.8468
IDCW* (during the last 3 years)				
27-Sep-23	0.532200	0.532200	10	12.8635
28-Sep-22	0.185200	0.185200	10	12.4804
28-Mar-22	0.082000	0.082000	10	12.3969
Quarterly IDCW* (during the last 3 quarters)				
28-Sep-16	0.811248	0.751605	10	13.0005
27-Mar-15	0.868641	0.805548	10	12.8976

DSP Strategic Bond Fund (Regular Plan)				
IDCW* per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	Nav (₹)
Monthly IDCW* (during the last 3 months)				
28-Apr-25	11.236000	11.236000	1000	1077.4940
27-Mar-25	22.366000	22.366000	1000	1076.5228
28-Jan-25	8.480000	8.480000	1000	1067.4307
IDCW* (during the last 3 years)				
28-Mar-22	48.862400	48.862400	1000	1269.1983
26-Mar-21	71.920000	71.920000	1000	1294.0075
27-Mar-20	79.388705	73.514362	1000	1322.3746

DSP Strategic Bond Fund (Direct Plan)				
Monthly IDCW* (during the last 3 months)				
28-Apr-25	11.848000	11.848000	1000	1087.6534
27-Mar-25	23.733000	23.733000	1000	1087.1985
28-Jan-25	9.144000	9.144000	1000	1077.4496
IDCW* (during the last 3 years)				
26-Sep-14	15.602883	14.943205	1000	1067.6227
27-Jun-14	31.186207	29.867677	1000	1088.1166
28-Mar-14	16.924528	16.208971	1000	1057.5191

DSP Corporate Bond Fund (Regular Plan)				
IDCW* per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	Nav (₹)
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.085400	0.085400	10	10.6185
27-Mar-25	0.089000	0.089000	10	10.5725
27-Feb-25	0.055300	0.055300	10	10.5457
IDCW* (during the last 3 years)				
28-Dec-21	0.076500	0.076500	10	10.5376
28-Jun-21	0.094600	0.094600	10	10.5505
26-Mar-21	0.034900	0.034900	10	10.4790
Quarterly IDCW* (during the last 3 quarters)				
27-Mar-25	0.185100	0.185100	10	10.7894
27-Dec-24	0.172400	0.172400	10	10.7531
27-Sep-24	0.210300	0.210300	10	10.7883

DSP Corporate Bond Fund (Direct Plan)				
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.087500	0.087500	10	10.6428
27-Mar-25	0.091100	0.091100	10	10.5963
27-Feb-25	0.057700	0.057700	10	10.5696
IDCW* (during the last 3 years)				
28-Mar-23	0.115700	0.115700	10	11.2342
28-Dec-22	0.144600	0.144600	10	11.2462
28-Dec-21	0.087500	0.087500	10	11.1720
Quarterly IDCW* (during the last 3 quarters)				
27-Mar-25	0.203100	0.203100	10	11.4457
27-Dec-24	0.189600	0.189600	10	11.4068
27-Sep-24	0.229700	0.229700	10	11.4436

DSP Savings Fund (Regular Plan)				
IDCW* per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	Nav (₹)
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.066500	0.066500	10	11.0097
27-Mar-25	0.074400	0.074400	10	10.9857
27-Feb-25	0.063600	0.063600	10	10.9824
IDCW* (during the last 3 years)				
27-Sep-24	0.405200	0.405200	10	12.5490
27-Sep-23	0.424500	0.424500	10	12.5109
28-Sep-22	0.165200	0.165200	10	12.2111
Quarterly IDCW* (during the last 3 quarters)				
28-Mar-18	0.167000	0.167000	10	11.1630
28-Sep-17	0.232714	0.215605	10	12.0014
28-Sep-16	0.280094	0.259502	10	12.0373

DSP Savings Fund (Direct Plan)				
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.068400	0.068400	10	11.0434
27-Mar-25	0.076600	0.076600	10	11.0192
27-Feb-25	0.066000	0.066000	10	11.0159
IDCW* (during the last 3 years)				
28-Sep-22	0.180400	0.180400	10	12.2536
28-Mar-22	0.208500	0.208500	10	12.2806
28-Sep-21	0.244800	0.244800	10	12.3064
Quarterly IDCW* (during the last 3 quarters)				
28-Mar-18	0.700000	0.700000	10	11.9700
28-Sep-17	0.243476	0.225575	10	12.0361
28-Sep-16	0.291073	0.269673	10	12.0709

DSP Credit Risk Fund (Regular Plan)				
IDCW* per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	Nav (₹)
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.077700	0.077700	10	11.3135
27-Mar-25	0.501700	0.501700	10	11.6867
27-Feb-25	0.562100	0.562100	10	11.3368
IDCW* (during the last 3 years)				
28-Mar-22	0.274400	0.274400	10	11.6928
26-Mar-21	0.400900	0.400900	10	11.8129
27-Mar-20	0.037889	0.035085	10	11.4435
Quarterly IDCW* (during the last 3 quarters)				
28-Mar-25	1.351700	1.351700	10	12.6299
27-Dec-24	0.179200	0.179200	10	11.1543
27-Sep-24	0.216300	0.216300	10	11.1884

DSP Credit Risk Fund (Direct Plan)				
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.083000	0.083000	10	11.2503
27-Mar-25	0.649800	0.649800	10	11.7645
27-Feb-25	0.573400	0.573400	10	11.4135
IDCW* (during the last 3 years)				
28-Mar-22	0.374200	0.374200	10	11.8315
26-Mar-21	0.495600	0.495600	10	11.9439
27-Mar-20	0.162072	0.150080	10	11.6496
Quarterly IDCW* (during the last 3 quarters)				
28-Mar-25	1.385000	1.385000	10	12.7784
27-Dec-24	0.201200	0.201200	10	11.2833
27-Sep-24	0.238800	0.238800	10	11.3172

DSP Dynamic Asset Allocation Fund (Regular Plan)				
IDCW* per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	Nav (₹)
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.050000	0.050000	10	14.1160
27-Mar-25	0.050000	0.050000	10	13.9220
27-Feb-25	0.050000	0.050000	10	13.5560
DSP Dynamic Asset Allocation Fund (Direct Plan)				
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.050000	0.050000	10	16.5420
27-Mar-25	0.050000	0.050000	10	16.2890
27-Feb-25	0.050000	0.050000	10	15.8380

DSP Focused Fund (Erstwhile known as DSP Focus Fund) (Regular Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
06-Feb-25	1.800000	10	22.4380	
08-Feb-24	1.700000	10	21.3720	
09-Feb-23	1.400000	10	17.0540	
DSP Focused Fund (Erstwhile known as DSP Focus Fund) (Direct Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
06-Feb-25	3.400000	10	43.5450	
08-Feb-24	3.200000	10	40.9810	
09-Feb-23	2.500000	10	32.2050	

DSP Small Cap Fund - Regular Plan - IDCW*				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
12-Feb-25	4.700000	10	55.7240	
15-Feb-24	4.600000	10	57.3530	
17-Feb-22	5.100000	10	49.1130	
DSP Small Cap Fund - Direct Plan- IDCW*				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
12-Feb-25	5.200000	10	61.1660	
15-Feb-24	5.000000	10	62.4040	
11-Feb-21	3.530000	10	36.0390	

Investors may note that the difference in distribution per unit for 'Individuals' and 'Others', in the case of debt oriented Schemes, is due to differential rate of Dividend Distribution Tax which was applicable to distribution prior to April 01, 2020. Pursuant to payments of Income Distribution cum Capital Withdrawal, the NAV of the IDCW options of Schemes would fall to the extent of payout, and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCW's, visit [www.dspim.com](http://www.dspim.com).

\*Income Distribution cum Capital Withdrawal

\$\$\$The scheme name has been changed from "DSP Government Securities Fund" to "DSP Gilt Fund" with effect from February 23, 2024.

Please refer to Notice cum addendum dated April 28, 2025 for change of scheme names of DSP Focus Fund, DSP Equity Opportunities Fund and DSP Top 100 Equity Fund w.e.f. May 01, 2025.

DSP Bond Fund (Regular Plan)				
IDCW* per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	Nav

# Income Distribution cum Capital Withdrawal History

DSP Ultra Short Fund (Regular Plan)				
IDCW* per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	Nav (₹)
Monthly IDCW* (during the last 3 months)				
28-Apr-25	5.877000	5.877000	1000	1079.416200
27-Mar-25	8.001000	8.001000	1000	1078.505600
27-Feb-25	6.693000	6.693000	1000	1077.770300
IDCW* (during the last 3 years)				
27-Dec-24	17.681000	17.681000	1000	1125.782700
27-Sep-24	16.603000	16.603000	1000	1124.435400
28-Jun-24	16.481000	16.481000	1000	1122.676900

DSP Short Term Fund (Regular Plan)				
IDCW* per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	Nav (₹)
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.108900	0.108900	10	11.6908
27-Mar-25	0.114900	0.114900	10	11.6382
27-Feb-25	0.049900	0.049900	10	11.5864
IDCW* (during the last 3 years)				
28-Mar-22	0.435600	0.435600	10	12.3212
26-Mar-21	0.842400	0.842400	10	12.7180
27-Mar-20	0.498319	0.461446	10	12.5146
Quarterly IDCW* (during the last 3 quarters)				
27-Mar-15	0.413162	0.383152	10	11.9120
DSP Short Term Fund (Direct Plan)				
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.114800	0.114800	10	11.7919
27-Mar-25	0.120800	0.120800	10	11.7376
27-Feb-25	0.056100	0.056100	10	11.6856
IDCW* (during the last 3 years)				
26-Mar-21	0.916300	0.916300	10	12.7373
27-Mar-20	0.558970	0.517609	10	12.5423
28-Mar-19	0.562644	0.521011	10	12.2599
Quarterly IDCW* (during the last 3 quarters)				
27-Mar-15	0.377885	0.350437	10	11.7032

DSP 10Y G-Sec Fund (Regular Plan)				
IDCW* per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	Nav (₹)
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.107400	0.107400	10	10.8266
27-Mar-25	0.156700	0.156700	10	10.7888
27-Feb-25	0.026400	0.026400	10	10.6805
IDCW* (during the last 3 years)				
28-Mar-22	0.082900	0.082900	10	10.3683
26-Mar-21	0.897600	0.897600	10	11.2675
27-Mar-20	0.904796	0.837846	10	11.7809
Quarterly IDCW* (during the last 3 quarters)				
28-Mar-25	0.264800	0.264800	10	11.1461
27-Mar-25	0.264800	0.264800	10	11.1321
27-Dec-24	0.110900	0.110900	10	10.9360
DSP 10Y G-Sec Fund (Direct Plan)				
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.107300	0.107300	10	10.6633
27-Mar-25	0.156000	0.156000	10	10.6259
27-Feb-25	0.028300	0.028300	10	10.5198
IDCW* (during the last 3 years)				
28-Mar-22	0.106200	0.106200	10	10.5072
26-Mar-21	0.911200	0.911200	10	11.3978
27-Mar-20	0.852285	0.789220	10	11.8083
Quarterly IDCW* (during the last 3 quarters)				
28-Mar-25	0.268500	0.268500	10	11.0930
27-Mar-25	0.268500	0.268500	10	11.0790
27-Dec-24	0.115600	0.115600	10	10.8837

DSP Healthcare Fund (Regular Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
25-Feb-25	2.100000	10	25.6820	
29-Feb-24	2.000000	10	24.4200	
02-Mar-23	1.400000	10	17.0100	
DSP Healthcare Fund (Direct Plan)				
25-Feb-25	2.300000	2.3	28.1380	
29-Feb-24	2.200000	10	26.4400	
02-Mar-23	1.500000	10	18.1790	

DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund) (Regular Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
Regular Plan (during the last 3 months)				
28-Apr-25	0.200000	10	30.1630	
27-Mar-25	0.200000	10	29.3870	
27-Feb-25	0.200000	10	28.3000	
DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund) (Direct Plan)				
28-Apr-25	0.200000	10	73.3340	
27-Mar-25	0.200000	10	71.0930	
27-Feb-25	0.200000	10	68.1190	

DSP Flexi Cap Fund (Regular Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
7-Mar-24	5.000000	10	61.8920	
9-Mar-23	4.000000	10	50.4550	
10-Mar-22	5.300000	10	53.1860	
DSP Flexi Cap Fund (Direct Plan)				
05-Mar-25	6.900000	10	87.2880	
07-Mar-24	7.100000	10	88.0030	
09-Mar-23	5.700000	10	71.0830	

DSP Large Cap Fund (Erstwhile known as DSP Top 100 Equity Fund) (Regular Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
12-Mar-25	2.100000	10	25.8520	
14-Mar-24	2.100000	10	25.3460	
16-Mar-23	1.600000	10	20.1460	
DSP Large Cap Fund (Erstwhile known as DSP Top 100 Equity Fund) (Direct Plan)				
12-Mar-25	2.400000	10	29.6170	
14-Mar-24	2.300000	10	28.7120	
16-Mar-23	1.900000	10	22.7460	

DSP Large & Mid Cap Fund (Erstwhile known as DSP Equity Opportunities Fund) (Regular Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
25-Feb-25	3.100000	10	38.0480	
29-Feb-24	3.100000	10	38.1980	
02-Mar-23	2.300000	10	29.0580	
DSP Large & Mid Cap Fund (Erstwhile known as DSP Equity Opportunities Fund) (Direct Plan)				
25-Feb-25	8.800000	10	108.0110	
29-Feb-24	8.700000	10	107.3510	
02-Mar-23	6.500000	10	80.9760	

DSP Arbitrage Fund (Regular Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.030000	0.030000	10	11.7840
27-Mar-25	0.030000	0.030000	10	11.7290
27-Feb-25	0.030000	0.030000	10	11.7060
IDCW* (during the last 3 years)				
23-Feb-23	0.600000	0.600000	10	11.216
23-Mar-20	1.040000	1.040000	10	11.198
28-Mar-19	0.100000	0.100000	10	10.659
DSP Arbitrage Fund (Direct Plan)				
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.030000	0.030000	10	12.9810
27-Mar-25	0.030000	0.030000	10	12.9090
27-Feb-25	0.030000	0.030000	10	12.8750
IDCW* (during the last 3 years)				
23-Feb-23	0.600000	0.600000	10	11.494
23-Mar-20	1.040000	1.040000	10	11.270
28-Mar-19	0.162000	0.162000	10	10.734

DSP ELSS Tax Saver Fund <sup>55</sup> (Regular Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
12-Feb-25	0.600000	10	23.3870	
23-Nov-23	0.510000	10	20.5780	
17-Aug-23	0.500000	10	20.0380	
DSP ELSS Tax Saver Fund <sup>55</sup> (Direct Plan)				
12-Feb-25	0.600000	10	86.2290	
23-Nov-23	0.510000	10	68.6300	
17-Aug-23	0.500000	10	65.5040	

DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund) (Regular Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
06-Feb-25	2.400000	10	29.4830	
08-Feb-24	2.300000	10	28.7640	
10-Feb-22	2.000000	10	19.4620	
DSP India T.I.G.E.R. Fund - Direct Plan				
06-Feb-25	4.400000	10	54.1760	
08-Feb-24	4.200000	10	52.3620	
10-Feb-22	3.500000	10	34.6690	

DSP Value Fund (Regular Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
05-Mar-25	1.300000	10	16.2530	
07-Mar-24	1.300000	10	16.4530	
10-Mar-22	1.300000	10	12.6260	
DSP Value Fund (Direct Plan)				
05-Mar-25	1.500000	10	18.2540	
10-Mar-22	1.300000	10	12.7460	

DSP Mid Cap Fund (Regular Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
19-Feb-25	2.300000	10	28.4890	
22-Feb-24	2.300000	10	29.1450	
23-Feb-23	1.800000	10	22.3830	
DSP Mid Cap Fund (Direct Plan)				
19-Feb-25	5.200000	10	65.9610	
22-Feb-24	5.400000	10	66.9840	
23-Feb-23	4.100000	10	50.9690	





DSP Natural Resources and New Energy Fund (Regular Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
05-Mar-25	2.200000	10	27.8780	
07-Mar-24	2.500000	10	31.2670	
09-Mar-23	1.800000	10	23.4210	
DSP Natural Resources and New Energy Fund (Direct Plan)				
05-Mar-25	2.600000	10	33.2390	
07-Mar-24	2.900000	10	36.8240	
09-Mar-23	2.200000	10	27.3920	




DSP World Gold Fund of Fund (Regular Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
12-Mar-25	0.800000	0.800000	10	15.6049
14-Mar-24	0.500000	0.500000	10	11.0735
16-Mar-23	0.500000	0.500000	10	11.1920


DSP Global Clean Energy Fund of Fund (erstwhile known as DSP World Energy Fund) (Regular Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
Monthly IDCW* (during the last 3 months)				
06-Feb-25	0.600000	0.6	10	12.8230
08-Feb-24	0.700000	0.7	10	13.1612
09-Feb-23	0.700000	0.7	10	14.3746
DSP Global Clean Energy Fund of Fund (erstwhile known as DSP World Energy Fund) (Direct Plan)				
06-Feb-25	0.700000	0.7	10	14.2480
08-Feb-24	0.700000	0.7	10	14.4649
09-Feb-23	0.800000	0.8	10	15.7396


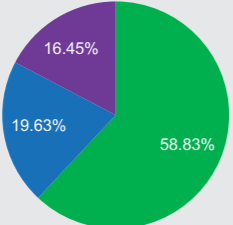
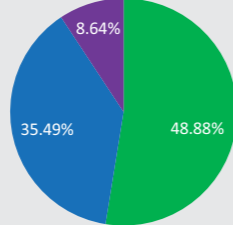
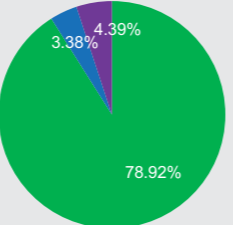
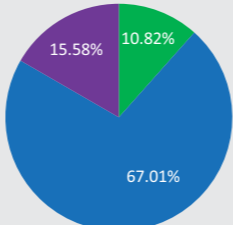
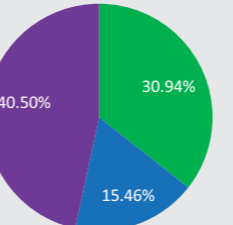
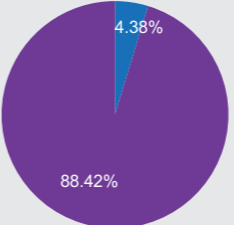
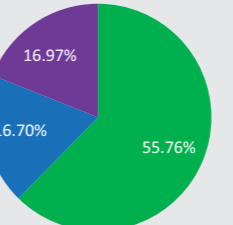
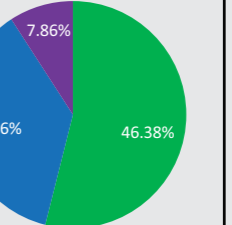
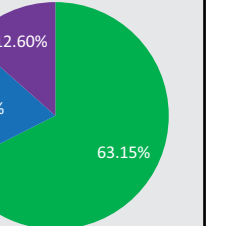




DSP Low Duration Fund (Regular Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.070000	0.070000	10	10.6896
27-Mar-25	0.077300	0.077300	10	10.6611
27-Feb-25	0.061500	0.061500	10	10.6510
IDCW* (during the last 3 years)				
28-Sep-18	0.110425	0.102254	10	10.3667
28-Jun-18	0.077507	0.071772	10	10.3065
28-Mar-18	0.109993	0.101854	10	10.3266
Quarterly IDCW* (during the last 3 quarters)				
27-Mar-25	0.183600	0.183600	10	10.9201
27-Dec-24	0.178700	0.178700	10	10.8963
27-Sep-24	0.178000	0.178000	10	10.8919






DSP Low Duration Fund (Direct Plan)				
Record Date	IDCW* per Unit (₹)	Face Value	Nav (₹)	
Monthly IDCW* (during the last 3 months)				
28-Apr-25	0.080100	0.080100	10	11.8418
27-Mar-25	0.087800	0.087800	10	11.8093
27-Feb-25	0.071000	0.071000	10	11.7985





Scheme Name	DSP Flexi Cap Fund				DSP Large & Mid Cap Fund (Erstwhile known as DSP Equity Opportunities Fund)				DSP Large Cap Fund (Erstwhile known as DSP Top 100 Equity Fund)				DSP Mid Cap Fund				DSP India T.I.G.E.R. Fund <small>(The Infrastructure Growth and Economic Reforms Fund)</small>				DSP Small Cap Fund				DSP Focused Fund (Erstwhile known as DSP Focus Fund)				DSP Natural Resources and New Energy Fund				DSP ELSS Tax Saver Fund <sup>ss</sup>							
 Fund Category	Flexi Cap				Large And Mid Cap				Large Cap				Mid Cap				Sectoral/Thematic				Small cap				Focused				Sectoral/Thematic				ELSS							
 Since Inception	April 29, 1997				May 16, 2000				Mar 10, 2003				Nov 14, 2006				June 11, 2004				Jun 14, 2007				Jun 10, 2010				Apr 25, 2008				Jan 18, 2007							
 Tenure	28 Yr				24 Yr 11Mn				22 Yr 1Mn				18 Yr 5 Mn				20 Yr 10 Mn				17 Yr 10 Mn				14 Yr 10 Mn				17 Yr				18 Yr 3 Mn							
 Rolling Return																																								
	Minimum				10Yr5 Yr3 Yr1 Yr				10Yr5 Yr3 Yr1 Yr				10Yr5 Yr3 Yr1 Yr				10Yr5 Yr3 Yr1 Yr				10Yr5 Yr3 Yr1 Yr				10Yr5 Yr3 Yr1 Yr				10Yr5 Yr3 Yr1 Yr				10Yr5 Yr3 Yr1 Yr							
	7.00.6-26.9-54.0				7.3-0.2-7.9-56.9				4.2-3.2-8.0-47.2				10.63.1-7.6-60.4				2.2-5.7-13.4-60.7				10.7-1.0-13.1-67.4				7.1-1.9-7.4-29.6				4.3-0.2-13.6-40.0				7.9-0.5-6.0-59.0							
	Maximum				33.464.485.1153.4				31.162.083.8165.8				27.650.973.6141.6				25.030.543.3163.6				21.138.968.8118.8				29.436.555.4214.0				15.826.228.484.4				21.234.542.7126.0				21.031.333.6120.7			
	Average				18.919.119.223.9				17.520.021.423.7				13.114.116.220.3				17.016.316.920.1				12.412.915.422.7				20.119.921.024.5				12.412.412.613.6				14.314.114.720.1				15.415.115.618.1			
	% times negative returns				-- --7.825.5				--0.04.419.4				--0.42.319.2				-- --3.927.7				--7.015.627.9				--0.49.726.1				--0.46.826.7				--0.014.733.3				--0.23.120.5			
% of times returns are in excess of 7%				100.093.081.763.2				100.091.482.969.1				96.990.481.967.3				100.096.186.163.1				89.176.069.963.3				100.093.479.162.3				100.091.881.756.1				93.984.974.755.7				100.090.185.363.8				




Performance																		
 Growth of Rs. 1 L invested at inception	122.03 L		59.42 L		46.29 L		13.4 L		28.8 L		16.95 L		5.21 L		8.39 L		13.47 L	
 SIP Returns (In %) *SI - Since inception	3 yr	5 yr	3 yr	5 yr	3 yr	5 yr	3 yr	5 yr	3 yr	5 yr	3 yr	5 yr	3 yr	5 yr	3 yr	5 yr	3 yr	5 yr
	16.67	16.89	20.84	20.64	19.99	18.24	16.18	16.23	22.16	27.27	12.91	19.81	18.50	17.13	15.05	19.19	20.81	21.06
	10 yr	SI*	10 yr	SI*	10 yr	SI*	10 yr	SI*	10 yr	SI*	10 yr	SI*	10 yr	SI*	10 yr	SI*	10 yr	SI*
	15.08	18.14	16.90	18.61	13.90	14.51	14.93	16.32	19.32	15.26	17.22	19.37	13.73	13.34	16.79	15.32	17.55	16.40
 Outperformed Benchmark TRI (%) (calendar year) as on 31 December 2024	NIFTY 500 TRI		Nifty LargeMidcap 250 TRI		BSE 100 TRI		Nifty Midcap 150 TRI		BSE India Infrastructure TRI		BSE 250 Small Cap TRI		Nifty 500 TRI		35% BSE Oil & Gas Index + 30% BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return		NIFTY 500 TRI	
	56 Regular Plan- Growth Option is considered.		47		39		50		50		71		50		50 *The benchmark assumes quarterly rebalancing		65	

Fund Details as on 30 APRIL 2025									
 AUM as on 30 APRIL 2025 (₹ in Cr)	11,412	14,387	5,611	17,658	4,950	14,258	2,471	1,227	16,638

Portfolio Composition (%)									
 Market Cap Allocation									
 Exit Load	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil	Holding Period < 1 months: 1% Holding Period >= 1 months: Nil	Nil	Nil
 Sharpe (%)	0.70	0.98	1.03	0.56	1.05	0.47	0.76	0.42	0.92
 Beta (%)	0.98	0.94	0.89	0.97	0.60	0.89	0.96	0.94	0.95
 Standard Deviation (%)	15.20%	14.83%	12.93%	17.53%	18.63%	18.49%	15.35%	18.83%	14.46%

Applicable for all DSP Equity Funds									
 Plan Options	Regular Plan   Direct Plan • Growth • IDCW* • IDCW* - Reinvestment	 Min. SIP Amount	₹100 <sup>@</sup>	 Minimum Investment	₹100 <sup>@</sup>	 Min. Additional Investment	₹100 <sup>@</sup>	 Facility Available (SIP SWP) - SIP/ SWP available for all equity schemes)	
<sup>@</sup> The Minimum amount of above-mentioned schemes is Rs. 100/- and any amount thereafter. In case of DSP ELSS Tax Saver Fund <sup>ss</sup> , the minimum amount for purchases, switch-in & STP-IN shall be Rs. 500/- and any amount thereafter. The other terms and conditions of the SIP/SWP/STP facility shall continue to be applicable to the eligible Scheme. <sup>ss</sup> With effect from April 1, 2020, all lumpsum investments/subscriptions including all systematic investments in units of the Scheme is accepted. For performance in SEBI format refer page no. 72 - 95 of the factsheet. The alpha of the funds is calculated with their respective benchmarks for all years. The total count of alpha and positive alpha is then calculated for all the years. The percentage of positive alpha over total count of alpha is then calculated at the end. The document indicates the strategy/investment approach currently followed by the Schemes and the same may change in future depending on market conditions and other factors. Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization. <b>Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.</b> The document shall be read alongwith the Factsheet only. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme names of DSP Focus Fund, DSP Equity Opportunities Fund and DSP Top 100 Equity Fund w.e.f. May 01, 2025. <sup>*</sup> Income Distribution cum Capital Withdrawal; <sup>**</sup> Applicable for DSP ELSS Tax Saver Fund <sup>ss</sup> Only. <sup>ss</sup> With effect from December 1, 2023, the scheme name has been changed from DSP Tax Saver Fund to DSP ELSS Tax Saver Fund.									

Scheme Name	DSP Arbitrage Fund	DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund)	DSP Equity Savings Fund	DSP Dynamic Asset Allocation Fund	DSP Healthcare Fund	DSP Quant Fund	DSP Nifty 50 Equal Weight Index Fund	DSP Nifty Next 50 Index Fund	DSP Nifty 50 Index Fund																			
 Fund Category	Arbitrage	Aggressive Hybrid	Conservative Hybrid	Dynamic Asset Allocation	Sectoral\Thematic	Sectoral\Thematic	Equity ETF\Index	Equity ETF\Index	Equity ETF\Index																			
 Since Inception	Jan 25, 2018	May 27, 1999	Mar 28, 2016	Feb 06, 2014	Nov 30, 2018	Jun 10, 2019	Oct 23, 2017	Feb 21, 2019	Feb 21, 2019																			
 Tenure	7 Yr 3 Mn	25 Yr 11 Mn	9 Yr 1 Mn	11 Yr 2 Mn	6 Yr 5 Mn	5 Yr 10 Mn	7 Yr 6 Mn	6 Yr 2Mn	6 Yr 2Mn																			
 Rolling Return																												
	5 Yr 3 Yr 1 Yr			10Yr 5 Yr 3 Yr 1 Yr				5 Yr 3 Yr 1 Yr			10Yr 5 Yr 3 Yr 1 Yr			5 Yr 3 Yr 1 Yr			5 Yr 3 Yr 1 Yr			10Yr 5 Yr 3 Yr 1 Yr			5 Yr 3 Yr 1 Yr					
	4.7 3.6 2.7			7.6 3.0 -11.9 -39.9				5.9 -1.6 -13.5			8.2 3.1 0.2 -10.6			23.1 13.4 -15.2			11.7 4.6 -11.1			9.0 -3.0 -38.1			15.3 9.3 -32.7			13.4 8.7 -32.4		
	5.4 6.6 7.8			23.5 42.4 50.9 89.3				14.5 15.2 35.3			9.4 14.4 13.4 37.9			33.5 32.9 94.1			20.8 25.6 82.8			30.3 36.0 105.8			27.5 26.6 85.6			25.4 31.2 93.1		
	5.0 4.8 5.4			15.1 16.1 15.8 16.5				8.2 7.8 8.7			8.9 8.4 8.4 9.2			27.9 21.9 30.1			16.0 13.1 17.6			16.4 17.5 16.8			20.2 17.4 21.8			16.6 16.0 17.1		
	% times negative returns			-- -- 5.6 22.1				-- 1.3 11.1			-- -- -- 7.0			-- -- 17.5			-- -- 17.6			-- 1.2 21.2			-- -- 21.7			-- -- 12.4		
% of times returns are in excess of 7%	-- -- 24.8	100.0 96.3 82.8 63.4	72.0 69.4 59.5	100.0 83.0 84.1 60.1	100.0 100.0 78.5	100.0 94.6 70.9	100.0 93.8 55.0	100.0 100.0 59.3	100.0 100.0 67.9																			

Performance																				
 Growth of Rs. 1 L invested at inception	1.48 L		35.09 L		2.16 L		2.69 L		3.71 L		2.04 L		2.41 L		2.48 L		2.34 L			
 SIP Returns (In %) *SI - Since inception	3 yr		5 yr		3 yr		5 yr		3 yr		5 yr		3 yr		5 yr		3 yr		5 yr	
	7.18		6.26		18.04		16.36		11.43		10.79		12.58		10.92		22.27		19.30	
	10 yr		SI*		10 yr		SI*		10 yr		SI*		10 yr		SI*		10 yr		SI*	
	--		5.80		14.04		15.14		--		9.23		9.62		9.43		--		22.16	
 Outperformed Benchmark TRI (%) (calendar year) as on 31 December 2024	NIFTY 50 Arbitrage Index		CRISIL Hybrid 35+65 - Aggressive Index		Nifty Equity Savings Index TRI		CRISIL Hybrid 50+50 - Moderate Index		BSE HEALTHCARE (TRI)		BSE 200 TRI		NIFTY 50 Equal Weight TRI		Nifty Next 50 TRI		NIFTY 50 (TRI)			
	17 <small>Regular Plan- Growth Option is considered.</small>		77		38		30		67		20		-		-		-			

Fund Details as on 30 APRIL 2025									
AUM as on 30 APRIL 2025 (₹ in Cr)	6,153	10,829	2,704	3,311	2,912	975	2,068	949	718

Portfolio Composition (%)									
<div><div><div></div><div></div><div></div><div></div></div><div>Market Cap Allocation</div><div><div></div> Large Cap</div><div><div></div> Mid Cap</div><div><div></div> Small Cap</div></div>	<div><div><div></div><div></div><div></div></div><div>46.54%</div><div>18.72%</div><div>5.13%</div></div>	<div><div><div></div><div></div><div></div></div><div>48.35%</div><div>8.80%</div><div>9.22%</div></div>	<div><div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div></div><div>55.52%</div><div>6.52%</div><div>4.02%</div><div>2.66%</div><div>0.90%</div><div>0.82%</div><div>18.63%</div><div>29.91%</div><div>36.15%</div><div>0.36%</div><div>8.23%</div></div>	<div><div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div></div><div>49.67%</div><div>8.43%</div><div>8.43%</div><div>0.10%</div><div>4.02%</div><div>14.77%</div><div>10.75%</div><div>85.93%</div><div>30.59%</div><div>9.83%</div></div>	<div><div><div></div><div></div><div></div></div><div>19.19%</div><div>15.05%</div><div>51.63%</div></div>	<div><div><div></div><div></div></div><div>65.80%</div><div>32.34%</div></div>	<div><div><div></div><div></div></div><div>95.39%</div><div>4.60%</div></div>	<div><div><div></div><div></div></div><div>89.26%</div><div>9.79%</div></div>	<div><div><div></div><div></div></div><div>98.80%</div><div>1.14%</div></div>
<div><div><div></div><div></div></div><div>Exit Load</div></div>	<div><div><div>• If the units redeemed or switched-out are upto 10% of the units (the limit) purchased or switched within 30 days from the date of allotment: Nil;</div><div>• If units redeemed or switched out are in excess of the limit within 30 days from the date of allotment: 0.25%;</div><div>• If units are redeemed or switched out on or after 30 daysfrom the date of allotment: Nil.</div></div></div>	<div><div>Upto 12 months:1%</div><div>On or after 12 months: Nil</div><div>Within Limit*: Nil *Limit = upto 10% of the units</div></div>	<div>Nil</div>	<div><div>Holding Period :</div><div>&lt;= 1 month - 1%</div><div>&gt; 1 month - Nil</div><div>Note: No exit load shall be levied in case of switch of investment from Regular Plan to Direct Plan and vice versa.</div></div>	<div><div>Holding period &lt;=1 month: 0.50%</div><div>Holding period &gt; 1 month: Nil</div><div>above exit load will be applicable from August 1, 2023</div></div>	<div>Nil</div>	<div>Nil</div>	<div>Nil</div>	<div>Nil</div>
<div><div><div></div><div></div></div><div>Sharpe (%)</div></div>	<div>1.24</div>	<div>0.92</div>	<div>1.06</div>	<div>0.80</div>	<div>0.86</div>	<div>0.22</div>	<div>0.66</div>	<div>0.44</div>	<div>0.55</div>
<div><div><div></div><div></div></div><div>Beta (%)</div></div>	<div>0.64</div>	<div>1.06</div>	<div>0.81</div>	<div>0.79</div>	<div>0.86</div>	<div>0.94</div>	<div>1.00</div>	<div>1.00</div>	<div>1.00</div>
<div><div><div></div><div></div></div><div>Standard Deviation (%)</div></div>	<div>0.53%</div>	<div>11.14%</div>	<div>4.16%</div>	<div>6.87%</div>	<div>15.92%</div>	<div>14.34%</div>	<div>15.03%</div>	<div>20.33%</div>	<div>13.31%</div>

Applicable for all DSP Equity Funds									
Plan Options	Regular Plan   Direct Plan • Growth • IDCW* • IDCW* - Reinvestment		Min. SIP Amount	₹100 <sup>@</sup>	Minimum Investment	₹100 <sup>@</sup>	Min. Additional Investment	₹100 <sup>@</sup>	Facility Available (SIP SWP) - SIP/ SWP available for all equity schemes)

\* A1+ AA+ AAA Equity Cash & Cash Equivalent Index Arbitrage (Cash Long) Mutual Funds Sovereign CARE AAA ICRA AA+

<sup>@</sup>The Minimum amount of above-mentioned schemes is Rs. 100/- and any amount thereafter. In case of DSP ELSS Tax Saver Fund<sup>55</sup>, the minimum amount for purchases, switch-in & STP-IN shall be Rs. 500/- and any amount thereafter. The other terms and conditions of the SIP/SWP/STP facility shall continue to be applicable to the eligible Scheme.  
For performance in SEBI format refer page no. 72 - 95 of the factsheet.  
The alpha of the funds is calculated with their respective benchmarks for all years. The total count of alpha and positive alpha is then calculated for all the years. The percentage of positive alpha over total count of alpha is then calculated at the end.  
Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** The document shall be read alongwith the Factsheet only. \*Income Distribution cum Capital Withdrawal; \*\*Applicable for DSP ELSS Tax Saver Fund<sup>55</sup> Only.  
<sup>55</sup>With effect from December 1, 2023, the scheme name has been changed from DSP Tax Saver Fund to DSP ELSS Tax Saver Fund. For DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund) and DSP Quant Fund,, please refer to Notice cum addendum dated October 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024.

Scheme Name	DSP 10Y G-Sec Fund	DSP Bond Fund	DSP Banking & PSU Debt Fund	DSP Credit Risk Fund <sup>#</sup>	DSP Gilt Fund (Erstwhile DSP Government Securities Fund) <sup>\$\$\$</sup>	DSP Savings Fund	DSP Low Duration Fund	DSP Short Term Fund
Fund Category	Gilt Fund with 10 year constant duration	Medium Duration	Banking and PSU	Credit Risk	Gilt	Money Market	Low Duration	Short Duration
Investment Horizon (Minimum)	> 5 years +	> 3years +	1 year +	> 3 years+	> 5 years +	6-12 months	> 6 months	1-3 years
Performance (CAGR Returns in %) wk - week   m - month SI - Since Inception	<div><div>1 yr</div><div>3 yr</div><div>11.81</div><div>8.14</div><div>5 yr</div><div>SI</div><div>5.51</div><div>7.62</div></div>	<div><div>1 yr</div><div>3 yr</div><div>9.84</div><div>7.25</div><div>5 yr</div><div>SI</div><div>6.55</div><div>7.76</div></div>	<div><div>1 yr</div><div>3 yr</div><div>10.07</div><div>7.28</div><div>5 yr</div><div>SI</div><div>6.56</div><div>7.81</div></div>	<div><div>1 yr</div><div>3 yr</div><div>22.42</div><div>13.94</div><div>5 yr</div><div>SI</div><div>11.36</div><div>7.48</div></div>	<div><div>1 yr</div><div>3 yr</div><div>12.80</div><div>8.52</div><div>5 yr</div><div>SI</div><div>6.90</div><div>9.29</div></div>	<div><div>1 yr</div><div>3 yr</div><div>7.53</div><div>6.69</div><div>5 yr</div><div>SI</div><div>5.72</div><div>6.66</div></div>	<div><div>1 yr</div><div>3 yr</div><div>7.84</div><div>6.72</div><div>5 yr</div><div>SI</div><div>5.90</div><div>6.87</div></div>	<div><div>1 yr</div><div>3 yr</div><div>9.09</div><div>6.70</div><div>5 yr</div><div>SI</div><div>6.04</div><div>6.99</div></div>
AUM as on 30 APRIL 2025 (₹ in Cr)	61	309	3,666	207	1,737	4,009	4,827	3,192
Quantitative Measures								
Average Maturity	8.63 years	4.08 years	9.84 years	2.63 years	27.82 years	0.53 years	1.25 years	4.06 years
Modified Duration	6.31 years	3.32 years	5.13 years	1.93 years	10.48 years	0.5 years	0.89 years	2.72 years
Portfolio YTM	6.33%	6.73%	6.83%	7.32%	6.70%	6.73%	6.81%	6.89%
Portfolio YTM (Annualised) <sup>@</sup>	6.43%	6.75%	6.86%	7.34%	6.80%	6.73%	6.83%	6.91%
Portfolio Macaulay Duration	6.52 years	3.52 years	5.4 years	2.03 years	10.84 years	0.53 years	0.93 years	2.86 years
Composition by Ratings (%)								
<div>A1+ / P1+ (Money Market)</div> <div>AA+</div> <div>AAA</div> <div>AA</div> <div>SOV</div> <div>Interest Rate Futures</div> <div>Equity</div> <div>Cash &amp; Cash Equivalent</div> <div>Unrated</div> <div>A+</div> <div>D</div> <div>Arbitrage (Cash Long)</div> <div>Mutual Funds</div> <div>Index Options</div> <div>AIF</div> <div>AA-</div> <div>REITs &amp; InvITs</div>	<div><div>91.36%</div><div>8.64%</div></div>	<div><div>0.36%</div><div>0.34%</div><div>15.74%</div><div>58.35%</div><div>22.14%</div><div>3.07%</div></div>	<div><div>0.22%</div><div>9.87%</div><div>64.90%</div><div>20.86%</div><div>4.15%</div></div>	<div><div>9.36%</div><div>0.31%</div><div>51.51%</div><div>12.43%</div><div>15.22%</div><div>6.23%</div><div>4.94%</div></div>	<div><div>90.72%</div><div>9.28%</div></div>	<div><div>0.33%</div><div>88.66%</div><div>10.89%</div><div>0.12%</div></div>	<div><div>0.31%</div><div>26.42%</div><div>59.03%</div><div>13.76%</div><div>0.48%</div></div>	<div><div>0.26%</div><div>0.77%</div><div>6.75%</div><div>58.93%</div><div>30.46%</div><div>2.83%</div></div>
Other Details								
Exit Load	Nil	Nil	Nil	For units in excess of 10% of the investment 1% will be charged for redemption within 365 days	Nil	Nil	Nil	Nil
Applicable for all DSP Debt Funds								

Plan Options

Regular Plan | Direct Plan

• Growth

• IDCW\*

• Reinvestment IDCW\*

• Payout IDCW\*

Minimum Investment

₹100<sup>@</sup>

Min. Additional Investment

₹100<sup>@</sup>

Facility Available (SIP|SWP)

SIP - available for all Debt schemes

SWP - available for all Debt Schemes

<sup>#</sup>The Minimum amount of above-mentioned schemes is Rs. 100/- and any amount thereafter. In case of DSP ELSS Tax Saver Fund<sup>\$\$</sup>, the minimum amount for purchases, switch-in & STP-IN shall be Rs. 500/- and any amount thereafter. The other terms and conditions of the SIP/SWP/STP facility shall continue to be applicable to the eligible Scheme.

For performance in SEBI format refer page no. 72 - 95 of the factsheet.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The document shall be read alongwith the Factsheet only.

\*Income Distribution cum Capital Withdrawal; \*\*Applicable for DSP ELSS Tax Saver Fund<sup>\$\$\$</sup> Only.

<sup>#</sup> w.e.f December 16, 2021 any fresh subscriptions in the form of fresh purchases, additional purchases, switch-in, new systematic registrations for SIP and STP-in, registration or Transfer-in of IDCW in the scheme shall be temporarily suspended until further notice.

<sup>@</sup> Yields are annualized for all the securities.

<sup>\$\$\$</sup>With effect from December 1, 2023, the scheme name has been changed from DSP Tax Saver Fund to DSP ELSS Tax Saver Fund.

<sup>\$\$\$</sup>The scheme name has been changed from 'DSP Government Securities Fund' to "DSP Gilt Fund" with effect from February 23, 2024.

Scheme Name	DSP Strategic Bond Fund	DSP Ultra Short Fund	DSP Corporate Bond Fund	DSP Overnight Fund	DSP Liquidity Fund	DSP NIFTY 1D Rate Liquid ETF	DSP Regular Savings Fund
Fund Category	Dynamic Bond	Ultra Short Duration	Corporate Bond	Overnight	Liquid	Debt ETF/Index	Conservative Hybrid
Investment Horizon (Minimum)	> 3 years +	> 3 months	> 3 years +	Medium-term Horizon	1 day	Short-term Horizon	> 3 years +
Performance (CAGR Returns in %) wk - week   m - month SI - Since Inception	<div><div>1 yr12.29</div><div>3 yr8.18</div><div>5 yr6.48</div><div>SI7.73</div></div>	<div><div>1 m8.44</div><div>3 m8.74</div><div>6 m7.55</div><div>1 yr7.29</div></div>	<div><div>1 yr8.70</div><div>3 yr6.54</div><div>5 yr5.95</div><div>SI7.12</div></div>	<div><div>1 yr6.51</div><div>3 yr6.29</div><div>5 yr5.02</div><div>SI5.08</div></div>	<div><div>1 wk5.65</div><div>1 m7.04</div><div>3 m7.38</div><div>1 yr7.31</div></div>	<div><div>1 yr6.24</div><div>3 yr5.98</div><div>5 yr4.65</div><div>SI4.88</div></div>	<div><div>1 yr10.95</div><div>3 yr9.74</div><div>5 yr10.24</div><div>SI8.78</div></div>
AUM as on 30 APRIL 2025 (₹ in Cr)	1,586	4,197	2,607	1,248	17,845	579	167
Quantitative Measures							
Average Maturity	26.25 years	0.5 years	1.87 years	0.01 years	0.11 years	0.01 years	3.54 years
Modified Duration	10.41 years	0.44 years	1.65 years	0 years	0.1 years	--	2.61 years
Portfolio YTM	6.76%	6.79%	6.81%	6.08%	6.51%	5.90%	6.35%
Portfolio YTM (Annualised)®	6.84%	6.79%	6.82%	6.08%	6.51%	5.90%	6.41%
Portfolio Macaulay Duration	10.82 years	0.47 years	1.75 years	0.00 year	0.11 years	--	2.7 years
Composition by Ratings (%)							
<div><div>A1+/ P1+ (Money Market)</div><div>AA+</div><div>AAA</div><div>AA</div><div>SOV</div><div>Interest Rate Futures</div><div>Equity</div><div>Cash &amp; Cash Equivalent</div><div>Unrated</div><div>A+</div><div>D</div><div>Arbitrage (Cash Long)</div><div>Mutual Funds</div><div>Index Options</div><div>AIF</div><div>AA-</div><div>REITs &amp; InvITs</div></div>	<div><div>0.32%</div><div>3.24%</div><div>15.11%</div><div>73.31%</div><div>8.02%</div></div>	<div><div>0.13%</div><div>0.19%</div><div>60.64%</div><div>0.61%</div><div>4.58%</div><div>0.63%</div><div>22.21%</div><div>10.05%</div><div>0.96%</div></div>	<div><div>0.28%</div><div>83.33%</div><div>15.35%</div><div>1.04%</div></div>	<div><div>7.20%</div><div>92.80%</div></div>	<div><div>0.25%</div><div>82.91%</div><div>4.32%</div><div>11.76%</div><div>0.76%</div></div>	<div><div>100.0%</div></div>	<div><div>0.04%</div><div>0.92%</div><div>0.33%</div><div>14.02%</div><div>52.46%</div><div>11.84%</div><div>14.54%</div><div>5.85%</div></div>
Other Details							
Exit Load	Nil	Nil	Nil	Nil	<div><div>Day of redemption/switch from the date of applicable NAV</div><div>Day 10.0070%</div><div>Day 20.0065%</div><div>Day 30.0060%</div><div>Day 40.0055%</div><div>Day 50.0050%</div><div>Day 60.0045%</div><div>Day 7 onwards0.0000%</div></div>	Nil	Nil
Applicable for all DSP Debt Funds							

Plan Options

Regular Plan | Direct Plan

• Growth

• IDCW\*

• Reinvestment IDCW\*

• Payout IDCW\*

Minimum Investment

₹100®

Min. Additional Investment

₹100®

Facility Available (SIP|SWP)

SIP - available for all Debt schemes

SWP - available for all Debt Schemes




®The Minimum amount of above-mentioned schemes is Rs. 100/- and any amount thereafter. In case of DSP ELSS Tax Saver Fund<sup>ss</sup>, the minimum amount for purchases, switch-in & STP-IN shall be Rs. 500/- and any amount thereafter. The other terms and conditions of the SIP/SWP/STP facility shall continue to be applicable to the eligible Scheme.

For performance in SEBI format refer page no. 72 - 95 of the factsheet.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The document shall be read alongwith the Factsheet only.

\*Income Distribution cum Capital Withdrawal; \*\*Applicable for DSP ELSS Tax Saver Fund<sup>ss</sup> Only. @ Yields are annualized for all the securities

<sup>ss</sup>With effect from December 1, 2023, the scheme name has been changed from DSP Tax Saver Fund to DSP ELSS Tax Saver Fund.

Scheme Name	DSP US Flexible Equity Fund of Fund (erstwhile known as DSP US Flexible Equity Fund)	DSP Global Clean Energy Fund of Fund (erstwhile known as DSP World Energy Fund)	DSP World Gold Fund of Fund	DSP World Mining Fund of Fund (Erstwhile DSP World Mining Fund)	DSP Income Plus Arbitrage Fund of Fund (Erstwhile DSP Global Allocation Fund of Fund)#
 Fund Category	Fund of Funds	Fund of Funds	Fund of Funds	Fund of Funds	Fund of Funds
 Since Inception	Aug 03, 2012	Aug 14, 2009	Sep 14, 2007	Dec 29, 2009	Aug 21, 2014
 Tenure	12 Yr 7 Mn	15 Yr 7 Mn	17 Yr 7 Mn	15 Yr 4 Mn	10 Yr 8 Mn
<div><div><div>Rolling Return</div><div>Minimum</div><div>Maximum</div><div>Average</div><div>% times negative returns</div><div>% of times returns are in excess of 7%</div></div><div><div><div>10Yr</div><div>5 Yr</div><div>3 Yr</div><div>1 Yr</div></div><div><div>11.0</div><div>4.1</div><div>2.2</div><div>-13.6</div></div><div><div>15.4</div><div>20.7</div><div>25.8</div><div>76.4</div></div><div><div>13.5</div><div>14.1</div><div>13.5</div><div>15.5</div></div><div><div>--</div><div>--</div><div>--</div><div>10.4</div></div><div><div>100.0</div><div>99.2</div><div>98.8</div><div>73.4</div></div></div></div> <div><div><div>10Yr</div><div>5 Yr</div><div>3 Yr</div><div>1 Yr</div></div><div><div>-2.6</div><div>-9.6</div><div>-14.1</div><div>-40.3</div></div><div><div>6.6</div><div>16.4</div><div>29.3</div><div>94.6</div></div><div><div>2.6</div><div>3.0</div><div>3.7</div><div>5.1</div></div><div><div>1.9</div><div>21.4</div><div>25.5</div><div>43.3</div></div><div><div>--</div><div>10.7</div><div>24.8</div><div>37.0</div></div></div>	<div><div><div>10Yr</div><div>5 Yr</div><div>3 Yr</div><div>1 Yr</div></div><div><div>-4.7</div><div>-16.3</div><div>-26.7</div><div>-54.6</div></div><div><div>11.5</div><div>24.9</div><div>47.1</div><div>140.5</div></div><div><div>1.2</div><div>1.8</div><div>2.9</div><div>6.7</div></div><div><div>42.6</div><div>42.0</div><div>34.8</div><div>49.1</div></div><div><div>7.3</div><div>31.3</div><div>38.3</div><div>42.3</div></div></div>	<div><div><div>10Yr</div><div>5 Yr</div><div>3 Yr</div><div>1 Yr</div></div><div><div>-5.1</div><div>-20.4</div><div>-27.1</div><div>-45.4</div></div><div><div>10.1</div><div>26.8</div><div>38.2</div><div>123.4</div></div><div><div>3.8</div><div>4.5</div><div>4.1</div><div>5.9</div></div><div><div>13.7</div><div>43.5</div><div>39.3</div><div>42.8</div></div><div><div>15.1</div><div>47.0</div><div>44.6</div><div>44.2</div></div></div>	<div><div><div>10Yr</div><div>5 Yr</div><div>3 Yr</div><div>1 Yr</div></div><div><div>6.9</div><div>2.0</div><div>1.4</div><div>-13.1</div></div><div><div>7.9</div><div>12.6</div><div>15.9</div><div>44.1</div></div><div><div>7.4</div><div>8.1</div><div>7.2</div><div>7.6</div></div><div><div>--</div><div>--</div><div>--</div><div>14.6</div></div><div><div>96.3</div><div>74.2</div><div>43.5</div><div>48.5</div></div></div>		

10Yr

5 Yr

3 Yr

1 Yr

-4.7

-16.3

-26.7

-54.6

11.5

24.9

47.1

140.5

1.2

1.8

2.9

6.7

42.6

42.0

34.8

49.1

7.3

31.3

38.3

42.3

10Yr

5 Yr

3 Yr

1 Yr

-5.1

-20.4

-27.1

-45.4

10.1

26.8

38.2

123.4

3.8

4.5

4.1

5.9

13.7

43.5

39.3

42.8

15.1

47.0

44.6

44.2

10Yr

5 Yr

3 Yr

1 Yr

6.9

2.0

1.4

-13.1

7.9

12.6

15.9

44.1

7.4

8.1

7.2

7.6

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14.6

96.3

74.2

43.5

48.5

Performance										
 Growth of Rs. 1 L invested at inception	5.15 L		1.59 L		2.8 L		1.58 L		2.11 L	
 SIP Returns (In %) *SI - Since inception	3 yr	5 yr	3 yr	5 yr	3 yr	5 yr	3 yr	5 yr	3 yr	5 yr
	6.57	8.61	-3.62	0.55	33.75	18.15	0.77	4.31	11.40	8.43
	10 yr	SI*	10 yr	SI*	10 yr	SI*	10 yr	SI*	10 yr	SI*
	11.99	12.31	2.59	2.44	13.29	7.42	10.10	6.42	8.42	8.23
 Outperformed Benchmark TRI (%) (calendar year) as on 31 December 2024	Russell 1000 TR Index 17		MSCI ACWI IMI Clean Energy Infrastructure Index 13		FTSE Gold Mine TRI (in INR terms) 41		MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index 43		40% NIFTY 50 Arbitrage Index + 60% CRISIL Dynamic Bond A-III Index 10	

3 yr

5 yr

33.75

18.15

10 yr

SI\*

13.29

7.42

3 yr

5 yr

0.77

4.31

10 yr

SI\*

10.10

6.42

3 yr

5 yr

11.40






8.43

10 yr






SI\*

8.42

8.23

Fund Details as on 30 APRIL 2025					
 AUM as on 30 APRIL 2025 (₹ in Cr)	765	77	1,163	123	436
 Exit Load	Nil	Nil	Nil	Nil	Nil
 Sharpe (%)	0.15	-0.21	0.34	-0.32	--
 Beta (%)	0.87	0.92	0.86	0.96	--
 Standard Deviation (%)	14.99%	20.38%	28.73%	23.86%	--

Applicable for all DSP Fund of Funds

 Plan Options	Regular Plan   Direct Plan • Growth • IDCW* • IDCW* - Reinvestment	 Min. SIP Amount	₹100 <sup>@</sup>	 Minimum Investment	₹100 <sup>@</sup>	 Min. Additional Investment	₹100 <sup>@</sup>	 Facility Available (SIP   SWP) - SIP/ SWP available for all equity schemes)
<div><div><div><div><div><div>*The Minimum amount of above-mentioned schemes is Rs. 100/- and any amount thereafter. In case of DSP ELSS Tax Saver Fund<sup>§§</sup>, the minimum amount for purchases, switch-in &amp; STP-IN shall be Rs. 500/- and any amount thereafter. The other terms and conditions of the SIP/SWP/STP facility shall continue to be applicable to the eligible Scheme. For performance in SEBI format refer page no. 72 - 95 of the factsheet.</div><div>The alpha of the funds is calculated with their respective benchmarks for all years. The total count of alpha and positive alpha is then calculated for all the years. The percentage of positive alpha over total count of alpha is then calculated at the end.</div><div>The document indicates the strategy/investment approach currently followed by the Schemes and the same may change in future depending on market conditions and other factors. Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization.</div><div>Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The document shall be read alongwith the Factsheet only. #Please refer to Notice cum addendum dated February 4, 2025 for change in fundamental attribute of scheme with effect from March 11, 2025. The scheme name has been changed from ‘DSP Global Allocation Fund of Fund’ to ‘DSP Income Plus Arbitrage Fund of Fund’ and the scheme benchmark has been changed from ‘MSCI ACWI Net total returns index’ to ‘40% NIFTY 50 Arbitrage Index + 60% CRISIL Dynamic Bond A-III Index’ with effect from March 11, 2025.</div></div></div><div><div><div>Note : The AMC has stopped accepting subscription in the scheme. For more details refer addendum dated October 1, 2024 available on <a href="http://www.dspim.com">www.dspim.com</a> for DSP Global Innovation Fund of Fund, DSP Global Clean Energy Fund of Fund, DSP US Flexible Equity Fund of Fund, DSP World Gold Fund of Fund and DSP World Mining Fund of Fund.</div><div><sup>§§</sup>With effect from December 1, 2023, the scheme name has been changed from DSP Tax Saver Fund to DSP ELSS Tax Saver Fund.</div><div>For DSP World Mining Fund of Fund, Please refer note mentioned on page no. 19.</div></div></div></div></div></div>								

# Equity

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
1	DSP Flexi Cap Fund	Bhavin Gandhi Total work experience of 20 years. Managing this Scheme since March 01, 2024.	The primary investment objective of the Scheme is to seek to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity & Equity related securities: 65% to 100% & Debt & Money market securities: 0% to 35%.	Normally within 3 Working Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Holding Period: < 12 months: 1% ≥ 12 months: Nil
2	DSP Large & Mid Cap Fund (Erstwhile known as DSP Equity Opportunities Fund)*  Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.	Rohit Singhania Total work experience of 23 years. Managing this Scheme since June 2015	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large and midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	1 (a). Equity & equity related instruments of large cap companies: 35% - 65%, 1(b). Equity & equity related instruments of mid cap companies: 35% - 65%, 1(c)Investment in other equity and equity related instruments: 0% - 30%, 2. Debt and Money Market Securities : 0% -30%, 3. Units of REITs and InvITs : 0%- 10%.		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Holding Period: < 12 months: 1% ≥ 12 months: Nil
3	DSP Large Cap Fund (Erstwhile known as DSP Top 100 Equity Fund)*  Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.	Abhishek Singh Total work experience of 17 years Managing the Scheme since June 2022.	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	1(a) Equity & equity related instruments of large cap companies - 80% - 100% 1(b) Investment in other equity and equity related instruments - 0% - 20% 2. Debt and Money Market Securities - 0% - 20% 3. Units of REITs and InvITs - 0% - 10%		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Holding Period: < 12 months: 1% ≥ 12 months: Nil
4	DSP Mid Cap Fund	Vinit Sambre Total work experience of 26 years. Managing this Scheme since July 2012  Abhishek Ghosh Total work experience of 16 years. Managing this Scheme since September 2022.	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	1 (a) Equity & equity related instruments of mid cap companies : 65% - 100% 1(b) Other equity & equity related instruments : 0% - 35% 2. Debt and Money Market Securities : 0% - 35% 3. Units issued by REITs & InvITs : 0% - 10%		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Holding period <12 months: 1% Holding period ≥12 months: Nil
5	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	Charanjit Singh Total work experience of 19 years. Managing this Scheme since January 2021.	The primary investment objective of the Scheme is to seek to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/ or from continuing investments in infrastructure, both by the public and private sector. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and equity related securities of Companies whose fundamentals and future growth could be influenced by the ongoing process of economic reforms and/or Infrastructure development theme : 80% - 100% Equity and Equity related securities of other Companies : 0% - 20% Debt, securitized debt and Money Market Securities : 0% - 20% Units issued by REITs & InvITs : 0%-10%		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Holding period <12 months: 1% Holding period ≥12 months: Nil

\*Income Distribution cum Capital Withdrawal

Please refer to page number 123 for addendum issued for Fund Manager change.

# Equity

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
6	<b>DSP Small Cap Fund</b>	Vinit Sambre Total work experience of 26 years. Managing this Scheme since June 2010 Resham Jain Total work experience of 19 years. Managing this Scheme since March 2018.	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of small cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	1 (a) Equity & equity related instruments of small cap companies: 65% - 100%, 1 (b) Other equity & equity related instruments which are in the top 250 stocks by market capitalization: 0% - 35% 2. Debt and Money Market Securities: 0% - 35% 3. Units issued by REITs & InvITs: 0% - 10%	Normally within 3 Working Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Holding period <12 months: 1% Holding period >=12 months: Nil
7	<b>DSP Focused Fund (Erstwhile known as DSP Focus Fund)* Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.</b>	Vinit Sambre Total work experience of 26 years. Managing the Scheme since June 2020  Bhavini Gandhi Total work experience of 20 years Managing the scheme since February 01, 2024.	The primary investment objective of the Scheme is to generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will consist of multi cap companies by market capitalisation. The Scheme will hold equity and equity-related securities including equity derivatives, of upto 30 companies. The Scheme may also invest in debt and money market securities, for defensive considerations and/or for managing liquidity requirements. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity & equity related instruments : 65% - 100% Debt and Money Market Securities : 0% - 35% Units issued by REITs & InvITs : 0% - 10%	Normally within 3 Working Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Holding period <1 month: 1% Holding period >=1 month: Nil
8	<b>DSP Natural Resources and New Energy Fund</b>	Rohit Singhania Total work experience of 23 years. Managing this Scheme since July 2012.	The primary investment objective of the Scheme is seeking to generate long term capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose pre-dominant economic activity is in the: a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BlackRock Global Funds - Sustainable Energy Fund, BlackRock Global Funds - World Energy Fund and similar other overseas mutual fund schemes. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	1. Equity and Equity related Securities of companies domiciled in India, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy: 65% - 100%, 2. (a) Equity and Equity related Securities of companies domiciled overseas, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy (b) Units/Shares of (i) BGF - Sustainable Energy Fund (ii) BGF - World Energy Fund and (iii) Similar other overseas mutual fund schemes: 0% - 35% 3. Debt and Money Market Securities: 0% - 20%	Normally within 3 Working Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount hereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Nil
9	<b>DSP ELSS Tax Saver Fund (erstwhile known as DSP Tax Saver Fund)*</b>	Rohit Singhania Total work experience of 23 years. Managing this Scheme since July 2015	The primary investment objective of the Scheme is to seek to generate medium to long-term capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and equity related securities: 80% to 100% Of above, investments in ADRs, GDRs and foreign equity securities: 0% to 20% Debt, securitised debt and money market securities: 0% to 20%	Normally within 3 Working Days from acceptance of redemption request (subject to completion of the 3 year Lock-in Period).	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Repurchase of Units only after completion of 3 year lock-in period • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW*  • Entry load : Not Applicable • Exit load: Not Applicable

\*Income Distribution cum Capital Withdrawal

Please refer to page number 123 for addendum issued for Fund Manager change.

# Equity

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
10	<b>DSP Healthcare Fund</b>	Chirag Dagli Total work experience of 22 years. Managing this Scheme since December 2020.	The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and equity related securities of pharmaceutical and healthcare companies : 80% - 100% Equity and Equity related securities of other Companies : 0% - 20% Debt, securitized debt and Money Market Securities : 0% - 20% Units issued by REITs & InvITs : 0% - 10%	Normally within 3 Working Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Holding period <=1 month: 0.50% Holding period >1 month: Nil
11	<b>DSP Quant Fund</b>  Please refer to Notice cum addendum dated October 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024.	Aparna Karnik Total work experience of 20 years. Managing this Scheme since May 2022.	The investment objective of the Scheme is to deliver superior returns as compared to the underlying benchmark over the medium to long term through investing in equity and equity related securities. The portfolio of stocks will be selected, weighed and rebalanced based on a quant model theme. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity & Equity related instruments including derivatives: 80% - 100% Debt and money market instruments : 0% - 20% Units issued by REITs & InvITs : 0% - 5%	Within 3 Working Days from the date of acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Nil
12	<b>DSP Value Fund</b>	Aparna Karnik (Equity and Overseas portion) Total work experience of 20 years. Managing this Scheme since May 2022.  Kaivalya Nadkarni (Equity portion) Total work experience of 6 years. Managing this Scheme since October 2024.	The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities which are currently undervalued. <b>However, there is no assurance that the investment objective of the scheme will be achieved.</b>	Equity & Equity related instruments including derivatives: 65% - 100% Debt, Securitized debt and money market instruments: 0% - 35% Units issued by REITs & InvITs : 0% - 10%	Within 3 Working Days from the date of acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Holding Period: < 12 months: 1%- Holding Period: >= 12 months: Nil
13	<b>DSP Banking &amp; Financial Services Fund</b>	Dhaval Gada Total work experience of 14 years. Managing this Scheme since December 2023.	The primary investment objective of the scheme is to seek to generate returns through investment in domestic and overseas equity and equity related securities of companies engaged in banking and financial services sector. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and equity related securities of companies engaged in banking and financial services sector : 80% - 100%  Equity and equity related securities of other companies : 0% - 20%  Debt and Money Market Instruments : 0% - 20%  Units issued by REITs & InvITs : 0% - 10%	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount hereafter • Options available: (DP & RP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* • Entry load: Not Applicable • Exit load: With effect from March 15, 2024, exit load (as a % of Applicable NAV): Holding period from the date of allotment: <= 1 month - 0.50% > 1 month - Nil
14	<b>DSP Multicap Fund</b>	Chirag Dagli Total work experience of 22 years. Managing this Scheme since January 2024.	The investment objective of the scheme is to seek to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and equity related securities of which : 75% - 100% -Large cap companies : 25% - 50% -Mid cap companies : 25% - 50% -Small cap companies :25% - 50%  Equity and equity related overseas securities : 0% - 25%  Debt and Money Market Instruments : 0% - 25%  Units issued by REITs & InvITs : 0% - 10%	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount hereafter • Options available: (DP & RP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* • Entry load: Not Applicable • Exit load: With effect from March 15, 2024, exit load (as a % of Applicable NAV): Holding period from the date of allotment: < 12 months - 1% >= 12 month - Nil

\*Income Distribution cum Capital Withdrawal

<sup>55</sup>With effect from December 1, 2023, the scheme name has been changed from DSP Tax Saver Fund to DSP ELSS Tax Saver Fund.

Please refer to page number 123 for addendum issued for Fund Manager change.

## Equity

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
15	<b>DSP Business Cycle Fund</b>	Charanjit Singh Total work experience of 18 years. Managing this Scheme since Dec 2024.	The investment objective of the scheme is to provide long-term capital appreciation by investing in equity and equity related securities with a focus on riding business cycles through dynamic allocation across various sectors / themes / stocks at different stages of business cycle.  <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and Equity related instruments based on business cycle : 80% - 100%  Equity and Equity related instruments other than business cycle : 0% - 20%  Debt and Money Market Instruments : 0% - 20%  Units issued by REITs & InvITS: 0% - 10%	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount hereafter • Options available: (DP & RP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* • Entry load: Not Applicable • Exit load: If the units redeemed or switched out on or before 1 month from the date of allotment : 0.50% If units are redeemed or switched out after 1 month from the date of allotment : Nil

## Debt

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
16	<b>DSP 10Y G-Sec Fund</b>	Shantanu Godambe Total work experience of 17 years. Managing this Scheme since July 2023.	The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio of Government Securities such that the Macaulay duration of the portfolio is similar to the 10 Year benchmark government security. (Please refer page no. 33 under the section "Where will the Scheme invest" for details on Macaulay's Duration) <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Government Securities : 80% - 100%.  TREPs/repo or any other alternatives as may be provided by RBI: 0% - 20%	Normally within 3 Working Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* • Monthly IDCW* - Payout IDCW* - Reinvestment IDCW* • Quarterly IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Nil
17	<b>DSP Bond Fund</b>	Vivekanand Ramakrishnan Total work experience of 29 years. Managing this Scheme since July 2021.  Karan Mundhra Total work experience of 16 years. Managing this Scheme since May 2021.	The primary investment objective of the Scheme is to seek to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. As a secondary objective, the Scheme will seek capital appreciation. The Scheme will also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Debt and Money market securities : 0% -100%. Units issued by REITs/InvITS: 0% - 10%. Debt securities may include securitised debts up to 50% of the net assets. The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. - Under normal circumstances The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 1 year and 4 years. - Under anticipated adverse circumstances	Normally within 3 Working Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • Monthly IDCW* - Payout IDCW* - Reinvestment IDCW* • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit Load: NIL
18	<b>DSP Banking &amp; PSU Debt Fund</b>	Shantanu Godambe Total work experience of 17 years. Managing this Scheme since June 2023.  Sandeep Yadav Total work experience of 21 years. Managing this Scheme since August 2024.	The primary investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/ undertakings. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Money market and debt securities issued by banks and public sector undertakings, public financial institutions and Municipal Bonds : 80% - 100%. Government securities, Other debt and money market securities including instruments/securities issued by Nonbank financial companies (NBFCs) : 0% - 20%	Normally within 3 Working Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • Daily IDCW* - Reinvestment IDCW* • Weekly IDCW* - Payout IDCW* - Reinvestment IDCW* • Monthly IDCW* - Payout IDCW* - Reinvestment IDCW* • Quarterly IDCW* - Payout IDCW* - Reinvestment IDCW* • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit Load: Nil

\*Income Distribution cum Capital Withdrawal

\*All subscription/switch-in application(s) and/or registration of new Systematic Investment Plan, Systematic Transfer Plan and Transfer of Income Distribution cum Capital Withdrawal plan in the said option shall be suspended with effect from April 1, 2021. Please refer to page number 123 for addendum issued for Fund Manager change.

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
19	<b>DSP Credit Risk Fund</b>  (w.e.f December 16, 2021 any fresh subscriptions in the form of fresh purchases, additional purchases, switch-in, new systematic registrations for SIP and STP-in, registration or Transfer-in of IDCW in the scheme shall be temporarily suspended until further notice.)	Vivekanand Ramakrishnan Total work experience of 29 years. Managing this Scheme since July 2021.  Shalini Vasanta Total work experience of 12 years. Managing this Scheme since January 2025.	The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	1. Investment in corporate bonds which are AA <sup>+</sup> and below rated instruments : 65% - 100% 2. Investment in other debt and money market instruments : 0% - 35% 3. Units issued by REITs/ InvITS : 0% - 10% <sup>5</sup> excludes AA+ rated corporate bonds	Normally within 3 Working Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* - Reinvestment IDCW* - Payout IDCW* • Daily Reinvestment IDCW* <sup>5</sup> • Weekly IDCW* <sup>5</sup> - Reinvestment IDCW* - Payout IDCW* • Monthly IDCW* <sup>5</sup> - Reinvestment IDCW* - Payout IDCW* • Quarterly IDCW* <sup>5</sup> - Reinvestment IDCW* - Payout IDCW*  • Entry load: Not Applicable • Exit load: Holding Period : < 12 months: 1%-; >= 12 months: Nil -If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.
20	<b>DSP Gilt Fund (Erstwhile DSP Government Securities Fund)#</b>	Shantanu Godambe Total work experience of 17 years. Managing this Scheme since June 2023.  Sandeep Yadav Total work experience of 21 years. Managing this Scheme since August 2024.  #Please refer to Notice cum addendum dated January 11, 2024 for change in fundamental attribute of scheme with effect from February 23, 2024.	The primary objective of the Scheme is to generate income through investment in securities issued by Central and/or State Government of various maturities. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Government Securities: 80% - 100%  Cash and Cash Equivalent: 0% - 20%		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (DP & RP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* • Monthly IDCW* <sup>5</sup> - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit Load: Nil
21	<b>DSP Savings Fund</b>	Karan Mundhra Total work experience of 16 years. Managing this Scheme since May 2021.  Shalini Vasanta Total work experience of 12 years. Managing this Scheme since August 2024.	The primary investment objective of the Scheme is to generate income through investment in a portfolio comprising of money market instruments with maturity less than or equal to 1 year. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Money market securities having maturity of less than or equal to 1 year : 0% - 100%	Normally within 3 Working Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP), DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount hereafter • Options available: (RP & DP) • Growth • IDCW* <sup>5</sup> - Payout IDCW* - Reinvestment IDCW* • Monthly IDCW* <sup>5</sup> - Payout IDCW* - Reinvestment IDCW* • Daily Reinvestment IDCW*  • Entry load: Not Applicable • Exit Load : Nil
22	<b>DSP Low Duration Fund</b>	Karan Mundhra Total work experience of 16 years. Managing this Scheme since March 2022.  Shalini Vasanta Total work experience of 12 years. Managing this Scheme since June 2023.	The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Debt and Money market securities : 0% - 100%.		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (DP & RP) • Growth • Daily IDCW* <sup>5</sup> - Reinvestment IDCW* • Weekly IDCW* <sup>5</sup> - Payout IDCW* - Reinvestment IDCW* • Monthly IDCW* <sup>5</sup> - Payout IDCW* - Reinvestment IDCW* • Quarterly IDCW* <sup>5</sup> - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit Load : Nil

<sup>5</sup>Income Distribution cum Capital Withdrawal

<sup>6</sup>All subscription/switch-in application(s) and/or registration of new Systematic Investment Plan, Systematic Transfer Plan and Transfer of Income Distribution cum Capital Withdrawal plan in the said option shall be suspended with effect from April 1, 2021. Please refer to page number 123 for addendum issued for Fund Manager change.

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
23	DSP Short Term Fund	Karan Mundhra Total work experience of 16 years. Managing this Scheme since August 2024.  Shantanu Godambe Total work experience of 17 years. Managing this Scheme since January 2025.	The primary investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Debt and Money market securities : 0% - 100%.	Normally within 3 Working Day from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • Weekly Reinvestment IDCW <sup>5</sup> • Monthly IDCW <sup>5</sup> - Payout IDCW* - Reinvestment IDCW* • IDCW* - Reinvestment IDCW* - Payout IDCW*  • Entry load: Not Applicable • Exit load: Nil
24	DSP Strategic Bond Fund	Sandeep Yadav Total work experience of 21 years. Managing this Scheme since March 2022.  Shantanu Godambe Total work experience of 17 years. Managing this Scheme since June 2023.	The primary investment objective of the Scheme is to seek to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities. <b>There is no assurance that the investment objective of the Schemes will be achieved.</b>	Money market securities and/ or debt securities which have residual or average maturity of less than or equal to 367 days or have put options within a period not exceeding 367 days. : 0% - 100% Debt securities which have residual or average maturity of more than 367 days : 0% - 100%		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • Weekly IDCW <sup>5</sup> - Payout IDCW* - Reinvestment IDCW* • Daily Reinvestment IDCW <sup>5</sup> • Monthly IDCW <sup>5</sup> - Payout IDCW* - Reinvestment IDCW* • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Nil
25	DSP Ultra Short Fund	Shalini Vasanta Total work experience of 12 years. Managing this Scheme since January 2025.  Karan Mundhra Total work experience of 16 years. Managing this Scheme since May 2021.	The primary investment objective of the scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Debt and Money market securities: 0%-100%, The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.	Normally within 3 Working Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options/ Sub Options available: (RP & DP) • Growth • IDCW <sup>5</sup> - Reinvestment IDCW* - Payout IDCW* • Weekly IDCW* - Reinvestment IDCW* - Payout IDCW* • Monthly IDCW <sup>5</sup> - Reinvestment IDCW* - Payout IDCW* • Daily Reinvestment IDCW <sup>5</sup>  • Entry load: Not Applicable • Exit load: Nil
26	DSP Corporate Bond Fund	Shantanu Godambe Total work experience of 17 years. Managing this Scheme since January 2025.  Vivekanand Ramakrishnan Total work experience of 29 years. Managing this Scheme since July 2021.	The primary investment objective of the Scheme is to seek to generate regular income and capital appreciation commensurate with risk from a portfolio predominantly investing in corporate debt securities across maturities which are rated AA+ and above, in addition to debt instruments issued by central and state governments and money market securities. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Corporate Bonds (including securitized debt) which are rated AA+ and above : 80% - 100%. Corporate Bonds (including securitized debt) which are rated AA and below: 0% -20%. Money Market Instruments and Debt Instruments issued By Central And State Governments : 0% - 20%.  Units issued by REITs and InvITs : 0% - 10%.		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (DP & RP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* • Monthly IDCW <sup>5</sup> - Payout IDCW* - Reinvestment IDCW* • Quarterly IDCW <sup>5</sup> - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit Load : Nil
27	DSP Floater Fund@	Shantanu Godambe Total work experience of 17 years. Managing this Scheme since June 2023.  Karan Mundhra Total work experience of 16 years. Managing this Scheme since August 2024.	The primary objective of the scheme is to generate regular income through investment predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). <b>However, there is no assurance that the investment objective of the scheme will be achieved.</b> @Please refer to Notice cum addendum dated November 22, 2023 for change in fundamental attribute of DSP Floater Fund with effect from December 28, 2023	Floating Rate Debt Securities (including fixed rate Securities converted to floating rate exposures using swaps/ derivatives): 65% - 100%  Debt & money market instruments and Floating rate debt instruments swapped for Fixed rate returns : 0%-35%	Normally Within 3 Working Days from the date of acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* * default option  • Entry load: Not Applicable • Exit load: Nil

<sup>5</sup>Income Distribution cum Capital Withdrawal. <sup>6</sup>All subscription/switch-in application(s) and/or registration of new Systematic Investment Plan, Systematic Transfer Plan and Transfer of Income Distribution cum Capital Withdrawal plan in the said option shall be suspended with effect from April 1, 2021.  
Please refer to page number 123 for addendum issued for Fund Manager change.

## Debt

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
28	DSP Overnight Fund	Karan Mundhra Total work experience of 16 years. Managing this Scheme since August 2024.  Shalini Vasanta Total work experience of 12 years. Managing this Scheme since August 2024.	The primary objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Debt Securities and Money Market Instruments with maturity upto 1 business day: 0% to 100%	Normally within 3 Working Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (DP & RP) • Growth • Daily IDCW* • Reinvestment IDCW* • Weekly IDCW* <sup>5</sup> • Payout IDCW* • Reinvestment IDCW*  • Entry load: Not Applicable • Exit Load : Nil

## Liquid Fund

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES																
29	DSP Liquidity Fund	<p>Karan Mundhra Total work experience of 16 years. Managing this Scheme since May 2021.</p> <p>Shalini Vasanta Total work experience of 12 years. Managing this Scheme since August 2024.</p>	<p>The primary investment objective of the Scheme is to seek to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.</p> <p><b>There is no assurance that the investment objective of the Scheme will be achieved.</b></p>	Money market securities and/or Debt securities with maturity of 91 days - 80 - 100%;	Normally within 3 Working Day from acceptance of redemption request.	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"><li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 100/- &amp; any amount thereafter</li><li>• Options available: (RP &amp; DP)<ul style="list-style-type: none"><li>• Growth</li><li>• Weekly IDCW*<ul style="list-style-type: none"><li>- Reinvestment IDCW*</li><li>- Payout IDCW*</li></ul></li></ul></li><li>• Daily Reinvestment IDCW*</li><li>• Entry load: Not Applicable</li><li>• Exit load:</li></ul> <table><thead><tr><th>Day of redemption/ switch from the date of applicable NAV</th><th>Exit load as a % of redemption/ switch proceeds</th></tr></thead><tbody><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 onwards</td><td>0.0000%</td></tr></tbody></table>	Day of redemption/ switch from the date of applicable NAV	Exit load as a % of redemption/ switch proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	0.0000%
Day of redemption/ switch from the date of applicable NAV	Exit load as a % of redemption/ switch proceeds																					
Day 1	0.0070%																					
Day 2	0.0065%																					
Day 3	0.0060%																					
Day 4	0.0055%																					
Day 5	0.0050%																					
Day 6	0.0045%																					
Day 7 onwards	0.0000%																					

## Hybrid

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
30	DSP Arbitrage Fund	Kaivalya Nadkarni (Equity portion) Total work experience of 6 years. Managing this Scheme since October 2024.  Karan Mundhra (Debt portion) Total work experience of 16 years. Managing this Scheme since August 2024.	The investment objective of the Scheme is to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative market. Investments may also be made in debt & money market instruments. <b>However, there can be no assurance that the investment objective of the scheme will be achieved.</b>	Table 1: Equity & Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc. 65% - 100% Debt, Money market instruments 0% - 35% When adequate arbitrage opportunities are not available in the Derivative and equity markets: Table 2: Equity & Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc. 0% - 65% Debt, Money market instruments 35% - 100%	Normally within 3 Working Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* <sup>5</sup> • Reinvestment IDCW* • Payout IDCW* • Monthly IDCW* • Reinvestment IDCW* • Payout IDCW*  • Entry load: Not Applicable • Exit load:  • If the units redeemed or switched-out are upto 10% of the units (the limit) purchased or switched within 30 days from the date of allotment: Nil; • If units redeemed or switched out are in excess of the limit within 30 days from the date of allotment: 0.25%; • If units are redeemed or switched out on or after 30 days from the date of allotment: Nil.

<sup>5</sup>Income Distribution cum Capital Withdrawal

<sup>6</sup>All subscription/switch-in application(s) and/or registration of new Systematic Investment Plan, Systematic Transfer Plan and Transfer of Income Distribution cum Capital Withdrawal plan in the said option shall be suspended with effect from April 1, 2021. Please refer to page number 123 for addendum issued for Fund Manager change.

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
31	<b>DSP Dynamic Asset Allocation Fund</b>  Please refer to Notice cum addendum dated August 08, 2024 for change in fundamental attribute of scheme with effect from September 21, 2024.	Rohit Singhania (Equity Portion) Total work experience of 23 years. Managing this Scheme since November 2023.  Dhaival Gada (Equity) Total work experience of 14 years. Managing this Scheme since September 2022.  Shantanu Godambe (Debt Portion) Total work experience of 17 years. Managing this Scheme since January 2025.  Kaivalya Nadkarni (Equity portion) Total work experience of 6 years. Managing this Scheme since October 2024.	The investment objective of the Scheme is to seek capital appreciation by dynamically managing the asset allocation between equity and debt securities. The Scheme intends to generate long-term capital appreciation by investing in equity and equity related instruments and seeks to generate income through investments in debt securities, arbitrage and other derivative strategies. However, there can be no assurance that the investment objective of the scheme will be achieved.	1. Equity & Equity related instruments including derivatives : 65% - 100%  2. Debt and money market instruments : 0 - 35%	Normally within 3 Working Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (DP & RP) • Growth • Monthly IDCW* • Payout IDCW* • Reinvestment IDCW* • Entry load: Not Applicable • Exit load: Holding Period : <= 1 month - 1% > 1 month - Nil Note: No exit load shall be levied in case of switch of investment from Regular Plan to Direct Plan and vice versa.
32	<b>DSP Aggressive Hybrid Fund (Erstwhile DSP Equity &amp; Bond Fund)</b>  Please refer to Notice cum addendum dated October 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024.	Abhishek Singh Total work experience of 17 years. Managing this Scheme since March 2024.  Shantanu Godambe Total work experience of 17 years. Managing this Scheme since August 2024.	The primary investment objective of the Scheme is to seek to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities). <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	1. Equity and equity related Instruments : 65% - 80%.  2. Debt instruments : 20% - 35%.	Normally within 3 Working Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* • Payout IDCW* • Reinvestment IDCW* • Entry load: Not Applicable • Exit load: Holding Period : < 12 months:1% Holding Period :>= 12 months: Nil -If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.
33	<b>DSP Equity Savings Fund</b>	Abhishek Singh (Equity portion) Total work experience of 17 years Managing the Scheme since May 2021.  Kaivalya Nadkarni (Equity portion) Total work experience of 6 years. Managing this Scheme since October 2024.  Shantanu Godambe (Debt portion) Total work experience of 17 years. Managing this Scheme since August 2024.	The investment objective of the Scheme is to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Under normal circumstances, when adequate arbitrage opportunities are available and accessible in the cash and derivative market segment, the asset allocation of the Scheme will be as follows: Table 1: (A) Equity & Equity related instruments including derivatives: 65%-75% A1. Of which cash-futures arbitrage:10%- 55% A2. Of which net long equity exposure :20%-55% (B) Debt and money market instruments- 10%-35% (C) Units issued by REITs & InvITs 0%-10% When adequate arbitrage opportunities are not available and accessible in the cash and derivative market segment (Defensive Consideration), the asset allocation of the Scheme will be as follows: Table 2: (A) Equity & Equity related instruments including derivatives: 55%-65% A1. Of which cash-futures arbitrage :0% - 45% A2. Of which net long equity exposure :20%-55% (B) Debt and money market instruments- 25%-60% (C) Units issued by REITs & InvITs 0%-10%	Normally within 3 Working Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • IDCW* • Reinvestment IDCW* • Payout IDCW* • Monthly IDCW* • Reinvestment IDCW* • Payout IDCW* • Quarterly IDCW* • Reinvestment IDCW* • Payout IDCW* • Entry load: Not Applicable Exit load: NIL (w.e.f. December 01, 2021)
34	<b>DSP Regular Savings Fund</b>	Abhishek Singh (Equity portion) Total work experience of 17 years Managing the Scheme since May 2021.  Shantanu Godambe Total work experience of 17 years. Managing this Scheme since August 2024.	The primary Investment objective of the scheme is to seek to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The Scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Debt and Money Market Securities: 75% - 90% Equity and Equity Related Securities : 10% - 25% Units issued by REITs & InvITs : 0% - 10%	Normally within 3 Working Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (RP & DP) • Growth • Monthly IDCW* • Payout IDCW* • Reinvestment IDCW* • Quarterly IDCW* • Payout IDCW* • Reinvestment IDCW* • Entry load: Not Applicable • Exit load: Nil (w.e.f. December 01, 2021)

\*Income Distribution cum Capital Withdrawal

\*All subscription/switch-in application(s) and/or registration of new Systematic Investment Plan, Systematic Transfer Plan and Transfer of Income Distribution cum Capital Withdrawal plan in the said option shall be suspended with effect from April 1, 2021.

Please refer to page number 123 for addendum issued for Fund Manager change.

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
35	<b>DSP Multi Asset Allocation Fund</b>	<p>Aparna Karnik (Equity portion) Total work experience of 20 years Managing the Scheme since September 2023.</p> <p>Shantanu Godambe Total work experience of 17 years. Managing this Scheme since August 2024.</p> <p>Ravi Gehani (Dedicated for Commodities) Total work experience of 9 years. Managing the Scheme since September 2023.</p>	<p>The investment objective of the Scheme is to seek to generate long term capital appreciation by investing in multi asset classes including equity and equity related securities, debt and money market instruments, commodity ETFs, exchange traded commodity derivatives and overseas securities.</p> <p><b>There is no assurance that the investment objective of the Scheme will be achieved.</b></p>	<p>(A) Equity &amp; Equity related instruments including derivatives : 35% - 80%</p> <p>(B) Debt and money market instruments : 10% - 50%</p> <p>(C) Gold ETFs &amp; other Gold related instruments (including ETCs) as permitted by SEBI from time to time : 10% - 50%</p> <p>(D) Other Commodity ETFs, Exchange Traded Commodity Derivatives (ETCs) &amp; any other mode of investment in commodities as permitted by SEBI from time to time : 0% - 20%</p> <p>(E) Units of REITs &amp; InvITs : 0% - 10%</p>	Normally within 3 Working Days from acceptance of redemption request	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 100/- &amp; any amount hereafter</li> <li>• Options available: (DP &amp; RP)</li> <li>• Growth</li> <li>• IDCW*</li> <li>- Payout IDCW*</li> <li>- Reinvestment IDCW*</li> <li>• Entry load: Not Applicable</li> <li>• Exit load: With effect from March 15, 2024, exit load (as a % of Applicable NAV): Holding period from the date of allotment: If the units redeemed or switched-out are upto 10% of the units (the limit) purchased or switched within 12 months from the date of allotment: Nil</li> <li>If units redeemed or switched out are in excess of the limit within 12 months from the date of allotment: 1%; If units are redeemed or switched out on or after 12 months from the date of allotment: Nil.</li> </ul>

## Index Fund

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
36	<b>DSP Nifty 50 Equal Weight Index Fund</b>	<p>Anil Ghelani Total work experience of 27 years. Managing this Scheme since July 2019.</p> <p>Diipesh Shah Total work experience of 23 years. Managing this Scheme since November 2020.</p>	<p>To invest in companies which are constituents of NIFTY 50 Equal Weight Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index.</p> <p><b>There is no assurance that the investment objective of the Scheme will be achieved.</b></p>	<p>Equity and equity related securities covered by Nifty 50 Equal Weight Index TRI : 95% - 100%</p> <p>Debt and Money Market Securities : 0% - 5%</p>	Normally within 3 Working Days from acceptance of redemption request	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 100 &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP)</li> <li>• Growth</li> <li>• IDCW*</li> <li>- Payout IDCW*</li> <li>- Reinvestment IDCW*</li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>
37	<b>DSP Nifty Next 50 Index Fund</b>	<p>Anil Ghelani Total work experience of 27 years. Managing this Scheme since July 2019.</p> <p>Diipesh Shah Total work experience of 23 years. Managing this Scheme since November 2020.</p>	<p>To invest in companies which are constituents of NIFTY Next 50 Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error.</p> <p><b>However, there is no assurance that the objective of the Scheme will be achieved.</b></p>	<p>Equity and equity related securities covered by Nifty Next 50 Index : 95% - 100%</p> <p>Debt and Money Market Securities : 0% - 5%</p>		<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 100 &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP)</li> <li>• Growth</li> <li>• IDCW*</li> <li>- Payout IDCW*</li> <li>- Reinvestment IDCW*</li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>
38	<b>DSP Nifty 50 Index Fund</b>	<p>Anil Ghelani Total work experience of 27 years. Managing this Scheme since July 2019.</p> <p>Diipesh Shah Total work experience of 23 years. Managing this Scheme since November 2020.</p>	<p>The investment objective of the Scheme is to invest in companies which are constituents of NIFTY 50 Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error.</p> <p><b>However, there is no assurance that the investment objective of the Scheme will be achieved.</b></p> <p>The Scheme does not assure or guarantee any returns.</p>	<p>Equity and equity related securities covered by Nifty 50 Index : 95% - 100%</p> <p>Debt and Money Market Securities : 0% - 5%</p>		<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 100 &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP)</li> <li>• Growth</li> <li>• IDCW*</li> <li>- Payout IDCW*</li> <li>- Reinvestment IDCW*</li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>
39	<b>DSP Nifty Midcap 150 Quality 50 Index Fund</b>	<p>Anil Ghelani Total work experience of 27 years. Managing this Scheme since August 2022.</p> <p>Diipesh Shah Total work experience of 23 years. Managing this Scheme since August 2022.</p>	<p>The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Midcap 150 Quality 50 Index, subject to tracking error.</p> <p><b>There is no assurance that the investment objective of the Scheme will be achieved.</b></p>	<p>Equity and Equity Related Securities of companies constituting Nifty Midcap 150 Quality 50 Index, the Underlying Index : 95% - 100%</p> <p>Cash and Cash Equivalents : 0% - 5%</p>	Normally within 3 Working Days from acceptance of redemption request	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 100 &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP)</li> <li>• Growth</li> <li>• IDCW*</li> <li>- Payout IDCW*</li> <li>- Reinvestment IDCW*</li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>

\*Income Distribution cum Capital Withdrawal

\*All subscription/switch-in application(s) and/or registration of new Systematic Investment Plan, Systematic Transfer Plan and Transfer of Income Distribution cum Capital Withdrawal plan in the said option shall be suspended with effect from April 1, 2021.

Please refer to page number 123 for addendum issued for Fund Manager change.

# Index Fund

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
40	DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	Shantanu Godambe Total work experience of 17 years. Managing this Scheme since July 2023.	The investment objective of the scheme is to track the Nifty SDL Plus G-Sec Jun 2028 30:70 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before June 2028 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error. <b>There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</b>	Government Securities & State Development Loans (SDLs) forming part of Nifty SDL Plus G-Sec Jun 2028 30:70 Index : 95%-100% Money market Instruments including cash and cash equivalents: 0%-5%	Normally within 3 Working Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available: (DP & RP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* • Entry load: Not Applicable • Exit Load : Nil
41	DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund	Shantanu Godambe Total work experience of 17 years. Managing this Scheme since July 2023.	The investment objective of the scheme is to track the CRISIL SDL Plus G-Sec Apr 2033 50:50 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before April, 2033 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error. <b>There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</b>	Government Securities & State Development Loans (SDLs) forming part of CRISIL SDL Plus G-Sec Apr 2033 50:50 Index : 95%-100% Cash and cash equivalents: 0%-5%	Normally within 3 Working Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* • Entry load: Not Applicable • Exit load: Nil
42	DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	Shantanu Godambe Total work experience of 17 years. Managing this Scheme since July 2023.	The investment objective of the scheme is to track the Nifty SDL Plus G-Sec Sep 2027 50:50 Index by investing in Government Securities (G-Sec) and SDLs, maturing on or before September, 2027 and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error. <b>There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</b>	Government Securities & State Development Loans (SDLs) forming part of NIFTY SDL Plus G-Sec Sep 2027 50:50 Index : 95%-100% Cash and cash equivalents: 0%-5%	Normally within 3 Working Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount thereafter • Options available (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* • Entry load: Not Applicable • Exit load: Nil
43	DSP Nifty Smallcap250 Quality 50 Index Fund	Anil Ghelani Total work experience of 27 years. Managing this Scheme since December 2023.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since December 2023.	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Smallcap250 Quality 50 Index, subject to tracking error. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and Equity Related Securities of companies constituting Nifty Smallcap250 Quality 50 Index, the Underlying Index : 95% - 100% Cash and Cash Equivalents : 0% - 5%	Normally within 3 Working Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount hereafter • Options available: (DP & RP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* • Entry load: Not Applicable • Exit load: Nil
44	DSP Nifty Bank Index Fund	Anil Ghelani Total work experience of 27 years. Managing this Scheme since May 2024.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since May 2024.	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Bank Index, subject to tracking error. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and Equity Related Securities of companies constituting Nifty Bank Index, the Underlying Index : 95% - 100% Cash and Cash Equivalents : 0% - 5%	Normally within 3 Working Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount hereafter • Options available: (DP & RP) • Growth • Entry load: Not Applicable • Exit load: Nil
45	DSP Nifty Top 10 Equal Weight Index Fund	Anil Ghelani Total work experience of 27 years. Managing this Scheme since September 2024.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since September 2024.	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Top 10 Equal Weight Index, subject to tracking error. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and Equity Related Securities constituting Nifty Top 10 Equal Weight Index, the Underlying Index : 95% - 100% Cash and Cash Equivalents : 0% - 5%	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount hereafter • Options available: (DP & RP) • Growth • Entry load: Not Applicable • Exit load: Nil

## Index Fund

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
46	<b>DSP BSE SENSEX Next 30 Index Fund</b>	Anil Ghelani Total work experience of 27 years. Managing this Scheme since January 2025.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since January 2025.	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the BSE SENSEX Next 30 Index, subject to tracking error.  <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and Equity Related Securities of companies constituting BSE SENSEX Next 30 Index, the Underlying Index : 95% - 100%  Cash and Cash Equivalents : 0% - 5%	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) : 100/- & any amount hereafter • Options available: (DP & RP) • Growth • Entry load: Not Applicable • Exit load: Nil
47	<b>DSP Nifty Private Bank Index Fund</b>	Anil Ghelani Total work experience of 27 years. Managing this Scheme since March 2025.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since March 2025.	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the Nifty Private Bank Index, subject to tracking error.  <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and Equity Related Securities of companies constituting Nifty Private Bank Index, the Underlying Index : 95% - 100%  Cash and Cash Equivalents : 0% - 5%	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) : 100/- & any amount hereafter • Options available: (DP & RP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* • Entry load: Not Applicable • Exit load: Nil

## ETF

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
48	<b>DSP NIFTY 1D Rate Liquid ETF</b>	Anil Ghelani Total work experience of 27 years. Managing this Scheme since July 2019.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since November 2020.	The investment objective of the Scheme is to seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri Party REPO, Repo in Government Securities, Reverse Repos and similar other overnight instruments.  <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	1. Tri Party REPO, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI : 95% - 100% 2. Other Money Market Instruments with residual maturity of upto 91 days : 0% - 5%	Normally within 3 Working Days from acceptance of redemption request.	Minimum Application Amount (First purchase and subsequent purchase) On Continuous basis - Directly with Fund: Authorized Participants and Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. On the Exchange : The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : The Scheme shall have only one Plan and only one option which shall be Daily Reinvestment IDCW*. • Entry load: Not Applicable • Exit load: Nil
49	<b>DSP Nifty 50 Equal Weight ETF</b>	Anil Ghelani Total work experience of 27 years. Managing this Scheme since November 2021.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since November 2021.	The Scheme seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index (NIFTY 50 Equal Weight Index), subject to tracking errors.  <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and Equity Related Securities of companies constituting NIFTY50 Equal Weight Index, the Underlying Index : 95% - 100% Cash and Cash Equivalents / Money Market Instruments with residual maturity not exceeding 91 days: 0% - 5%	Normally within 3 Working Days from acceptance of redemption request	<b>Minimum Application Amount</b> (First purchase and subsequent purchase) <b>On Continuous basis - Directly with Fund:</b> <b>a) Market Makers:</b> Market Makers can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. <b>Large Investors:</b> With effect from May 01, 2023, Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time. <b>On the Exchange -</b> The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : Presently the Scheme does not offer any Plans / Options for investment. • Entry load: Not Applicable • Exit load: Nil
50	<b>DSP Nifty 50 ETF</b>	Anil Ghelani Total work experience of 27 years. Managing this Scheme since December 2021.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since December 2021.	The Scheme seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index (NIFTY 50 index), subject to tracking errors.  <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and Equity Related Securities of companies constituting Nifty 50, the Underlying Index : 95% - 100% Cash and Cash Equivalents / Money Market Instruments with residual maturity not exceeding 91 days: 0% - 5%	Normally within 3 Working Days from acceptance of redemption request	<b>Minimum Application Amount</b> (First purchase and subsequent purchase) <b>On Continuous basis - Directly with Fund:</b> <b>a) Market Makers:</b> Market Makers can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. <b>b) Large Investors:</b> With effect from May 01, 2023, Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time. <b>On the Exchange -</b> The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : Presently the Scheme does not offer any Plans / Options for investment. • Entry load: Not Applicable • Exit load: Nil

\*Income Distribution cum Capital Withdrawal. Please refer to page number 123 for addendum issued for Fund Manager change.

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
51	<b>DSP Nifty Midcap 150 Quality 50 ETF</b>	Anil Ghelani Total work experience of 27 years. Managing this Scheme since December 2021.  Dipesh Shah Total work experience of 23 years. Managing this Scheme since December 2021.	The Scheme seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index (Nifty Midcap 150 Quality 50 Index), subject to tracking errors. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and Equity Related Securities of companies constituting Nifty Midcap 150 Quality 50, the Underlying Index : 95% - 100% Cash and Cash Equivalents / Money Market Instruments with residual maturity not exceeding 91 days: 0% - 5%	Normally within 3 Working Days from acceptance of redemption request	<b>Minimum Application Amount</b> (First purchase and subsequent purchase) <b>On Continuous basis - Directly with Fund:</b> <b>a) Market Makers:</b> Market Makers can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. <b>b) Large Investors:</b> With effect from May 01, 2023, Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time. <b>On the Exchange -</b> The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : Presently the Scheme does not offer any Plans / Options for investment. • Entry load: Not Applicable • Exit load: Nil
52	<b>DSP Silver ETF</b>	Ravi Gehani Total work experience of 9 years. Managing this Scheme since August 2022.	The scheme seeks to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Silver and Silver Related Instruments: 95% - 100%  Cash and Cash Equivalents : 0% - 5%	Normally within 3 Working Days from acceptance of redemption request.	<b>Minimum Application Amount</b> (First purchase and subsequent purchase) <b>On Continuous basis - Directly with Fund:</b> <b>a) Market Makers:</b> Market Makers can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. <b>b) Large Investors:</b> With effect from May 01, 2023, Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time. <b>On the Exchange -</b> The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : Presently the Scheme does not offer any Plans / Options for investment. • Entry load: Not Applicable • Exit load: Nil
53	<b>DSP Nifty Bank ETF</b>	Anil Ghelani Total work experience of 27 years. Managing this Scheme since January 2023.  Dipesh Shah Total work experience of 23 years. Managing this Scheme since January 2023.	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty Bank Index), subject to tracking errors. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and Equity Related Securities of companies constituting Nifty Bank Index, the Underlying Index - 95%-100% Cash and cash equivalents - 0%-5%	Normally within 3 Working Days from acceptance of redemption request.	<b>Minimum Application Amount</b> (First purchase and subsequent purchase) <b>On Continuous basis - Directly with Fund:</b> <b>a) Market Makers:</b> Market Makers can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. <b>b) Large Investors:</b> With effect from May 01, 2023, Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time. <b>On the Exchange -</b> The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : Presently the Scheme does not offer any Plans / Options for investment. • Entry load: Not Applicable • Exit load: Nil

\*Income Distribution cum Capital Withdrawal. Please refer to page number 123 for addendum issued for Fund Manager change.

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
54	DSP Gold ETF	Ravi Gehani Total work experience of 9 years. Managing this Scheme since April 2023.	The scheme seeks to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error.  <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Gold and Gold Related Instruments : 95% - 100%  Cash and Cash Equivalents : 0% - 5%	Normally within 3 Working Days from acceptance of redemption request.	<b>Minimum Application Amount</b> (First purchase and subsequent purchase) <b>On Continuous basis - Directly with Fund:</b> <b>a) Market Makers:</b> Market Makers can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. <b>b) Large Investors:</b> With effect from May 01, 2023, Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time. <b>On the Exchange -</b> The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : Presently the Scheme does not offer any Plans / Options for investment.  • Entry load: Not Applicable • Exit load: Nil
55	DSP Nifty IT ETF	Anil Ghelani Total work experience of 27 years. Managing this Scheme since July 2023.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since July 2023.	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty IT TRI), subject to tracking errors.  <b>There is no assurance or guarantee that the investment objective of the scheme would be achieved.</b>	Equity and Equity Related Securities of companies constituting Nifty IT Index, the Underlying Index : 95% - 100%  Cash and Cash Equivalents : 0% - 5%	Normally within 3 Working Days from acceptance of redemption request.	<b>Minimum Application Amount</b> (First purchase and subsequent purchase) <b>On Continuous basis - Directly with Fund:</b> <b>a) Market Makers:</b> Market Makers can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. <b>b) Large Investors:</b> With effect from May 01, 2023, Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time. <b>On the Exchange -</b> The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : Presently the Scheme does not offer any Plans / Options for investment.  • Entry load: Not Applicable • Exit load: Nil
56	DSP Nifty PSU Bank ETF	Anil Ghelani Total work experience of 27 years. Managing this Scheme since July 2023.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since July 2023.	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty PSU Bank TRI), subject to tracking errors.  <b>There is no assurance that the investment objective of the scheme will be achieved.</b>	Equity and Equity Related Securities of companies constituting Nifty PSU Bank Index, the underlying Index : 95% - 100%  Cash and Cash Equivalents : 0% - 5%	Normally within 3 Business Days from acceptance of redemption request.	<b>Minimum Application Amount</b> (First purchase and subsequent purchase) <b>On Continuous basis - Directly with Fund:</b> <b>a) Market Makers:</b> Market Makers can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. <b>b) Large Investors:</b> With effect from May 01, 2023, Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time. <b>On the Exchange -</b> The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : Presently the Scheme does not offer any Plans / Options for investment.  • Entry load: Not Applicable • Exit load: Nil

\*Income Distribution cum Capital Withdrawal. Please refer to page number 123 for addendum issued for Fund Manager change.

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
57	<b>DSP Nifty Private Bank ETF</b>	Anil Ghelani Total work experience of 27 years. Managing this Scheme since July 2023.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since July 2023.	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty Private Bank TRI), subject to tracking errors.  <b>There is no assurance that the investment objective of the scheme will be achieved.</b>	Equity and Equity Related Securities of companies constituting Nifty Private Bank Index, the underlying Index : 95% - 100%  Cash and Cash Equivalents : 0% - 5%	Normally within 3 Business Days from acceptance of redemption request.	<b>Minimum Application Amount</b> (First purchase and subsequent purchase) <b>On Continuous basis - Directly with Fund:</b> <b>a) Market Makers:</b> Market Makers can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. <b>b) Large Investors:</b> With effect from May 01, 2023, Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time. <b>On the Exchange -</b> The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : Presently the Scheme does not offer any Plans / Options for investment. • Entry load: Not Applicable • Exit load: Nil
58	<b>DSP BSE Sensex ETF</b>	Anil Ghelani Total work experience of 27 years. Managing this Scheme since July 2023.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since July 2023.	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (BSE Sensex TRI), subject to tracking errors.  <b>There is no assurance that the investment objective of the scheme will be achieved.</b>	Equity and Equity Related Securities of companies constituting BSE Sensex Index, the Underlying Index : 95% - 100%  Cash and Cash Equivalents : 0% - 5%	Normally within 3 Business Days from acceptance of redemption request.	<b>Minimum Application Amount</b> (First purchase and subsequent purchase) <b>On Continuous basis - Directly with Fund:</b> <b>a) Market Makers:</b> Market Makers can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. <b>b) Large Investors:</b> With effect from May 01, 2023, Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time. <b>On the Exchange -</b> The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : Presently the Scheme does not offer any Plans / Options for investment. • Entry load: Not Applicable • Exit load: Nil
59	<b>DSP Nifty Healthcare ETF</b>	Anil Ghelani Total work experience of 27 years. Managing this Scheme since February 2024.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since February 2024.	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty Healthcare TRI), subject to tracking errors.  <b>There is no assurance or guarantee that the investment objective of the scheme will be achieved.</b>	Equity and Equity Related Securities of companies constituting Nifty Healthcare Index, the Underlying Index : 95% - 100%  Cash and Cash Equivalents : 0% - 5%	Normally within 3 Business Days from acceptance of redemption request.	<b>Minimum Application Amount</b> (First purchase and subsequent purchase) <b>On Continuous basis - Directly with Fund:</b> <b>a) Market Makers:</b> Market Makers can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. <b>b) Large Investors:</b> With effect from May 01, 2023, Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time. <b>On the Exchange -</b> The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : Presently the Scheme does not offer any Plans/Options for investment. • Entry load: Not Applicable • Exit load: Nil
60	<b>DSP BSE Liquid Rate ETF</b>	Anil Ghelani Total work experience of 27 years. Managing this Scheme since March 2024.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since March 2024.	The Scheme seeks to provide returns before expenses that correspond to the returns of BSE Liquid Rate Index, subject to tracking errors.  <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Tri-Party REPOs, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI : 95% - 100%  Cash and Cash Equivalents : 0% - 5%	Normally within 3 Business Days from acceptance of redemption request.	<b>Minimum Application Amount</b> (First purchase and subsequent purchase) <b>On Continuous basis - Directly with Fund:</b> <b>a) Market Makers:</b> Market Makers can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. <b>b) Large Investors:</b> With effect from May 01, 2023, Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time. <b>On the Exchange -</b> The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : The scheme offers only Growth Option. • Entry load: Not Applicable • Exit load: Nil

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
61	<b>DSP Nifty Top 10 Equal Weight ETF</b>	Anil Ghelani Total work experience of 27 years. Managing this Scheme since September 2024.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since September 2024.	The Scheme seeks to provide returns that, before expenses, correspond to the total return of the underlying index (Nifty Top 10 Equal Weight TRI), subject to tracking errors.  <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and Equity Related Securities constituting Nifty Top 10 Equal Weight Index, the Underlying Index : 95% - 100%  Cash and Cash Equivalents : 0% - 5%	Normally within 3 Business Days from acceptance of redemption request.	<b>Minimum Application Amount</b> (First purchase and subsequent purchase) <b>On Continuous basis - Directly with Fund:</b> <b>a) Market Makers:</b> Market Makers can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. <b>b) Large Investors:</b> With effect from May 01, 2023, Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time. <b>On the Exchange -</b> The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : Presently the Scheme does not offer any Plans / Options for investment. • Entry load: Not Applicable • Exit load: Nil
62	<b>DSP BSE Sensex Next 30 ETF</b>	Anil Ghelani Total work experience of 27 years. Managing this Scheme since January 2025.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since January 2025.	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the BSE SENSEX Next 30 Index, subject to tracking error.  <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Equity and Equity Related Securities of companies constituting BSE SENSEX Next 30 Index, the Underlying Index : 95% - 100%  Cash and Cash Equivalents : 0% - 5%	Normally within 3 Business Days from acceptance of redemption request.	<b>Minimum Application Amount</b> (First purchase and subsequent purchase) <b>On Continuous basis - Directly with Fund:</b> <b>a) Market Makers:</b> Market Makers can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. <b>b) Large Investors:</b> With effect from May 01, 2023, Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time. <b>On the Exchange -</b> The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : Presently the Scheme does not offer any Plans / Options for investment. • Entry load: Not Applicable • Exit load: Nil

## Funds of Fund

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
63	<b>DSP US Flexible Equity Fund of Fund (erstwhile known as DSP US Flexible Equity Fund)</b>  The AMC has stopped accepting subscription in the scheme. For more details refer addendum dated October 1, 2024 available on www.dspim.com	Jay Kothari Total work experience of 18 years. Managing this Scheme since March 2013.  Please refer to Notice cum addendum dated August 08, 2024 for change in fundamental attribute of scheme with effect from September 21, 2024.	The primary investment objective of the Scheme is to seek capital appreciation by investing in units of Funds/ ETFs which provides exposure to US equity markets. The Scheme may also invest a certain portion of its corpus in cash and cash equivalents, in order to meet liquidity requirements from time to time.  <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	1. Units of mutual fund schemes/ETFs that provides exposure to US equity market : 95% to 100% 2. Cash and Cash Equivalents : 0% to 5%	Normally within 5 Working Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount hereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Nil
64	<b>DSP Global Clean Energy Fund of Fund (erstwhile known as DSP World Energy Fund)</b>  The AMC has stopped accepting subscription in the scheme. For more details refer addendum dated October 1, 2024 available on www.dspim.com	Jay Kothari Total work experience of 18 years. Managing this scheme since March 2013.  Please refer to Notice cum addendum dated August 08, 2024 for change in fundamental attribute of scheme with effect from September 21, 2024.	The primary investment objective of the Scheme is to seek capital appreciation by investing in units of overseas Funds/ ETFs investing in companies involved in the alternative energy sector. The Scheme may also invest a certain portion of its corpus in cash & cash equivalents securities, in order to meet liquidity requirements from time to time.  <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	1. Units of overseas Funds and ETFs investing in companies involved in the alternative energy sector : 95% to 100% 2. Cash & Cash Equivalents : 0% - 05%	Normally within 5 Working Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount hereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* • Entry load: Not Applicable • Exit load: Nil

Note- The minimum application amount will not be applicable for investment made in schemes of DSP mutual Fund (except Index and ETF Schemes) in line with SEBI circulars on Alignment of interest of Designated Employees of AMC.  
\*Income Distribution cum Capital Withdrawal. Please refer to page number 123 for addendum issued for Fund Manager change.

## Funds of Fund

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
65	<b>DSP World Gold Fund of Fund</b> The AMC has stopped accepting subscription in the scheme. For more details refer addendum dated October 1, 2024 available on www.dspim.com	Jay Kothari Total work experience of 18 years. Managing this scheme since March 2013.	The primary investment objective of the Scheme is to seek capital appreciation by investing in units/securities issued by overseas Exchange Traded Funds (ETFs) and/or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/ Gold Mining theme. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	1. <b>Units/securities issued by overseas Exchange Traded Funds (ETFs) and/or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/ Gold Mining theme: 95% to 100%;</b>  2. Money market securities and/or units of money market/liquid schemes of DSP Mutual Fund: 0% to 05%.	Normally within 5 Working Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount hereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Nil
66	<b>DSP US Treasury Fund of Fund</b>	Jay Kothari Total work experience of 18 years. Managing this scheme since March 2024.	The investment objective of the scheme is to generate income & long term capital appreciation by investing in units of ETFs and/or Funds focused on US Treasury Bonds <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Units of ETFs and/or Funds focused on US Treasury Bonds : 95% - 100%  Cash and Cash Equivalents : 0% - 5%	Normally within 5 Working Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount hereafter • Options available: (DP & RP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* • Entry load: Not Applicable • Exit load: With effect from March 20, 2024, exit load (as a % of Applicable NAV): Holding period from the date of allotment: < 7 days: 0.1% ≥ 7 days: Nil <b>Note:</b> Investors are hereby informed that as directed by SEBI vide email dated March 19, 2024 and AMFI email dated March 20, 2024, subscription is temporarily suspended in DSP US Treasury Fund of Fund ('Scheme') w.e.f. April 01, 2024 in order to avoid breach of industry-wide limits for investment in overseas Exchange Traded Funds (ETFs) as allowed by RBI and as defined in clause 12.19 of SEBI Master Circular dated May 19, 2023. For further details, please refer to notice cum addendum dated March 28, 2024 for the same.
67	<b>DSP World Mining Fund of Fund (Erstwhile DSP World Mining Fund)</b>  The AMC has stopped accepting subscription in the scheme. For more details refer addendum dated October 1, 2024 available on www.dspim.com	Jay Kothari Total work experience of 18 years. Managing this scheme since March 2013.  Please refer note mentioned on page no 19.	The primary investment objective of the Scheme is to seek capital appreciation by investing in units of overseas funds and/or ETFs investing in securities of companies involved in mining and metals whose predominant economic activity is the production of metals and industrial minerals. The Scheme may also invest a certain portion of its corpus in cash & cash equivalents, in order to meet liquidity requirements from time to time. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	1. Units of overseas funds and/or ETFs investing in securities of companies involved in mining and metals whose predominant economic activity is the production of metals and industrial minerals. : 95% to 100%  2. Cash and Cash Equivalents :0% to 5%	Normally within 5 Working Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount hereafter • Options available: (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Nil
68	<b>DSP Income Plus Arbitrage Fund of Fund (Erstwhile DSP Global Allocation Fund of Fund)#</b>	Kaivalya Nadkarni (Arbitrage portion) Total work experience of 6 years. Managing this Scheme since March 2025.  Shantanu Godambe (Debt portion) Total work experience of 17 years. Managing this Scheme since March 2025.	The primary investment objective of the Scheme is to generate income by investing in units of debt oriented schemes and arbitrage schemes.  <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>  #Please refer to Notice cum addendum dated February 4, 2025 for change in fundamental attribute of scheme with effect from March 11, 2025.	Units of Debt Oriented Schemes and Arbitrage Schemes : 95% - 100%  Cash & Cash Equivalents: 0%- 5%	Normally within 5 Working Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & multiple of Re 1 thereafter • Options available (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW*  • Entry load: Not Applicable • Exit load: Nil

Please refer to page number 123 for addendum issued for Fund Manager change.

## Funds of Fund

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
69	<b>DSP Global Innovation Fund Of Fund</b> The AMC has stopped accepting subscription in the scheme. For more details refer addendum dated October 1, 2024 available on <a href="http://www.dspim.com">www.dspim.com</a>	Jay Kothari Total work experience of 18 years. Managing this Scheme since February 2022.	The primary investment objective of the scheme is to seek capital appreciation by investing in global mutual funds schemes and ETFs that primarily invest in companies with innovation theme having potential for higher revenue and earnings growth. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>	Units of Innovation funds as listed below : 95% - 100% Money market securities and/or units of money market/ liquid schemes of DSP Mutual Fund : 0% - 5%	Normally within 5 Working Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & multiple of Re 1 thereafter • Options available (RP & DP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* • Entry load: Not Applicable • Exit load: Nil
70	<b>DSP Gold ETF Fund of Fund</b>	Anil Ghelani Total work experience of 27 years. Managing this Scheme since November 2023.  Diipesh Shah Total work experience of 23 years. Managing this Scheme since November 2023.	The investment objective of the scheme is to seek to generate returns by investing in units of DSP Gold ETF. <b>There is no assurance that the investment objective of the Scheme will be achieved</b>	Units of DSP Gold ETF : 95% - 100% Cash and Cash Equivalents : 0%-5%	Normally within 3 Working Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 100/- & any amount hereafter • Options available: (DP & RP) • Growth • IDCW* - Payout IDCW* - Reinvestment IDCW* • Entry load: Not Applicable • Exit load: Nil

Note- The minimum application amount will not be applicable for investment made in schemes of DSP mutual Fund (except Index and ETF Schemes) in line with SEBI circulars on Alignment of interest of Designated Employees of AMC.  
\*Income Distribution cum Capital Withdrawal

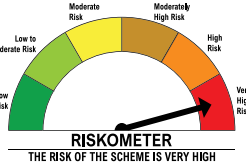
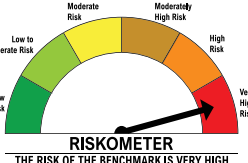
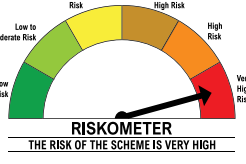
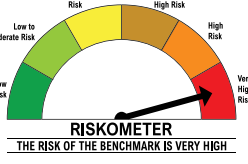
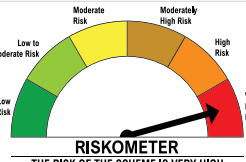
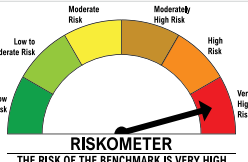
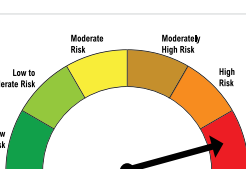
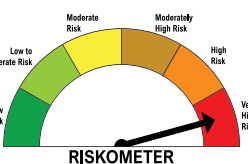
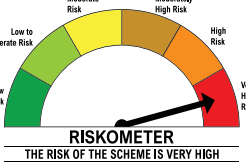
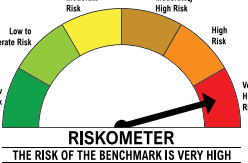
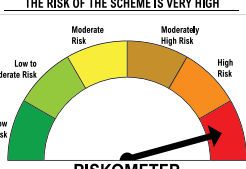
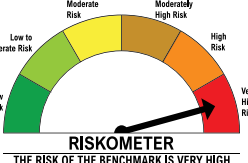
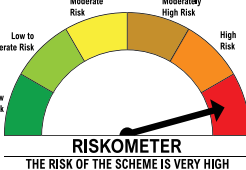
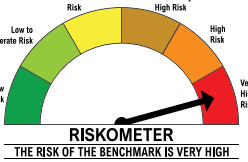
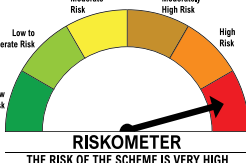
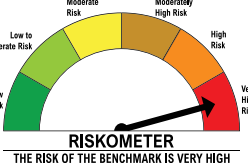
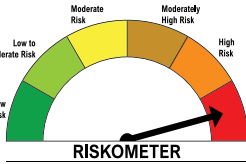
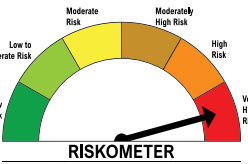
For scheme specific risk factors, detailed asset allocation details, load structure, detailed investment objective and more details, you may read the Scheme Information Document and Key Information Memorandum of the respective scheme available at the Investor Service Centers of the AMC and also available on [www.dspim.com](http://www.dspim.com).

For latest details w.r.t. fund managers managing the schemes, please visit latest addenda available on [www.dspim.com](http://www.dspim.com)

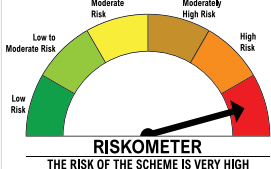
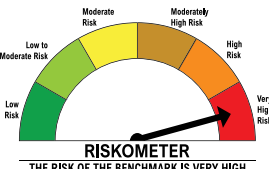
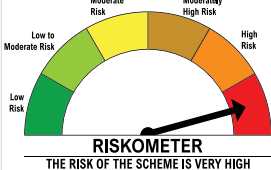
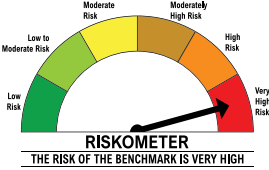
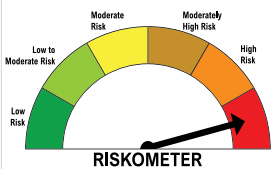
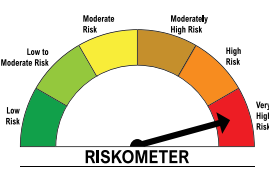
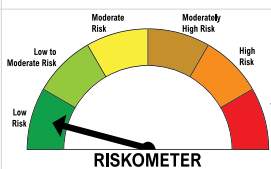
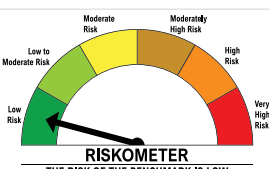
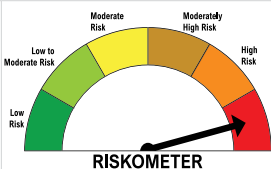
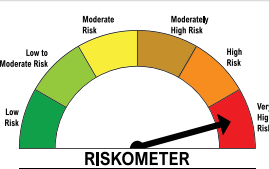
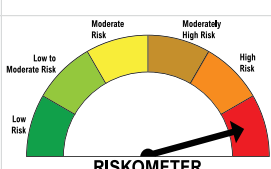
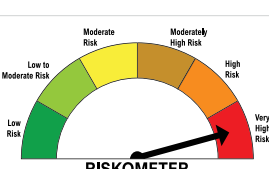
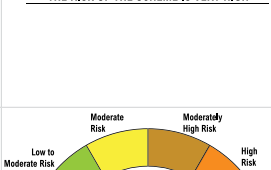
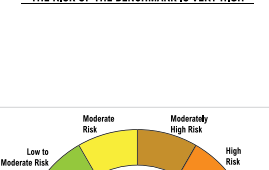

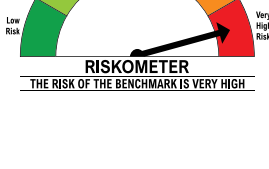
#With effect from October 4, 2024; DSP World Agriculture Fund has been merged into DSP World Mining Fund of Fund (erstwhile known as DSP World Mining Fund). Please refer to Notice cum addendum dated August 30, 2024 for change in fundamental attribute of scheme with effect from October 4, 2024.

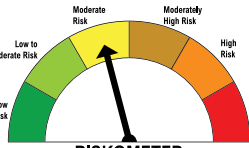
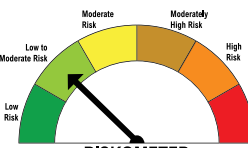
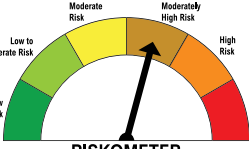
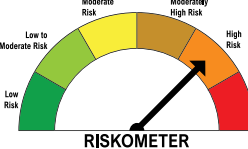
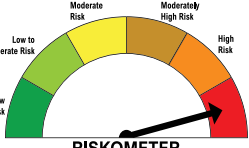
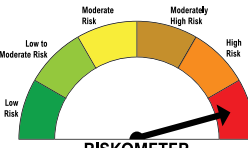

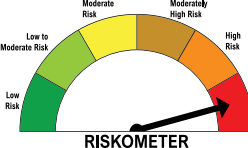
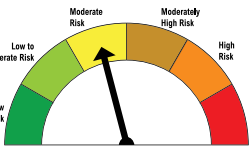
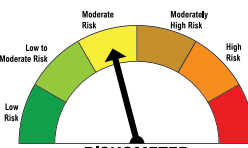
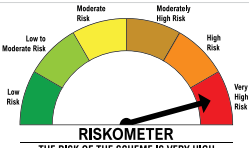
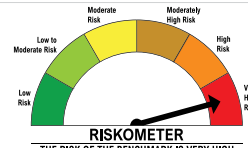
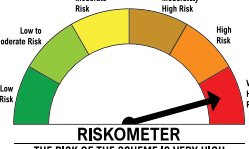
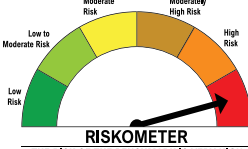
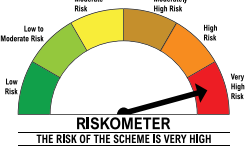
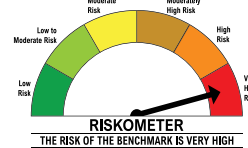
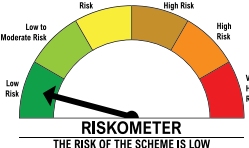
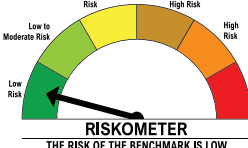

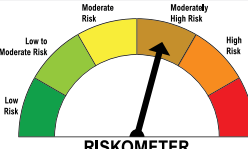
### With effect from May 01, 2025; there is change in fund management responsibilities of below scheme(s) of the DSP Mutual Fund.

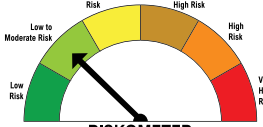
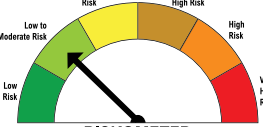
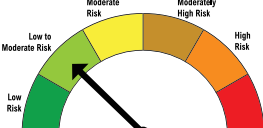
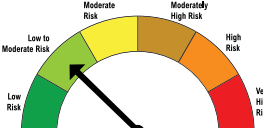
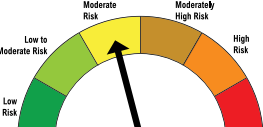
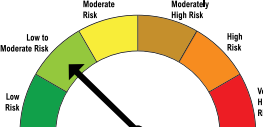
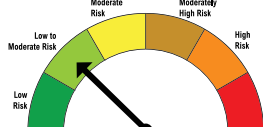
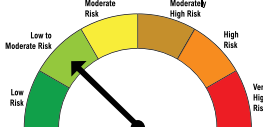
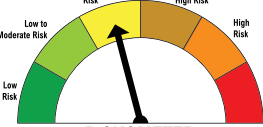
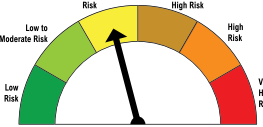
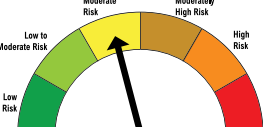
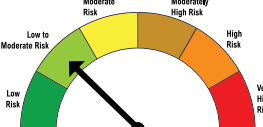
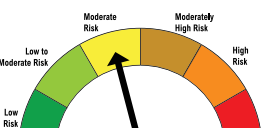
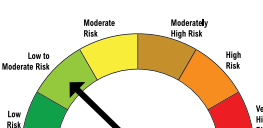
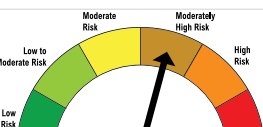
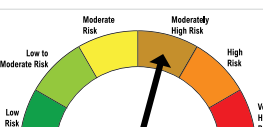
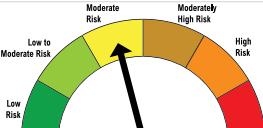
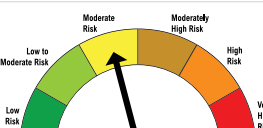
Sr. No	Name of the Scheme(s)	Existing Fund Manager(s)	New Fund Manager(s)
1	DSP Focused Fund (Erstwhile known as DSP Focus Fund)	Mr. Vinit Sambre Mr. Bhavin Gandhi	Mr. Bhavin Gandhi
2	DSP Dynamic Asset Allocation Fund	Mr. Rohit Singhania Mr. Dhaval Gada Mr. Shantanu Godambe Ms. Kaivalya Nadkarni	Mr. Rohit Singhania Mr. Shantanu Godambe Ms. Kaivalya Nadkarni
3	DSP World Mining Fund of Fund	Mr. Jay Kothari	Ms. Kaivalya Nadkarni
4	DSP Global Innovation Fund of Fund	Mr. Jay Kothari	Ms. Kaivalya Nadkarni
5	DSP World Gold Fund of Fund	Mr. Jay Kothari	Ms. Kaivalya Nadkarni
6	DSP US Treasury Fund of Fund	Mr. Jay Kothari	Ms. Kaivalya Nadkarni
7	DSP Global Clean Energy Fund of Fund (Erstwhile known as DSP World Energy Fund)	Mr. Jay Kothari	Ms. Kaivalya Nadkarni
8	DSP US Flexible Equity Fund of Fund	Mr. Jay Kothari	Ms. Kaivalya Nadkarni

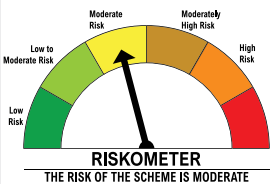
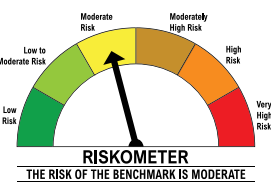
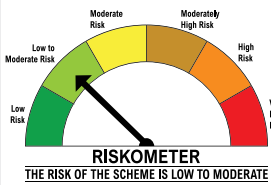
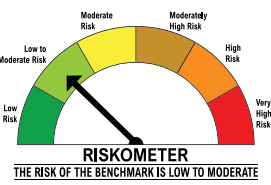
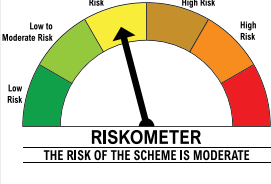
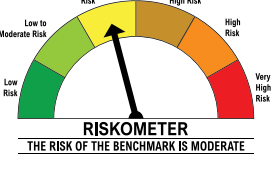
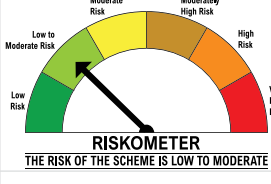
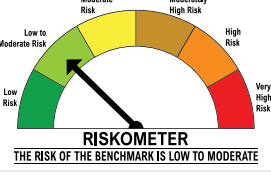
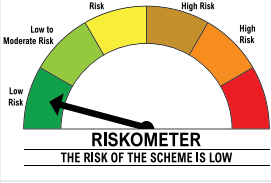
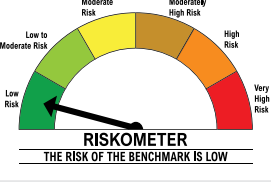
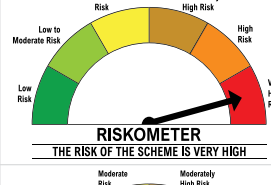
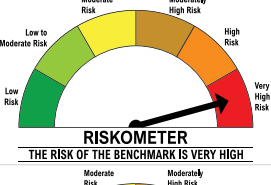
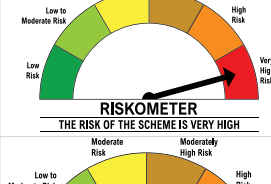
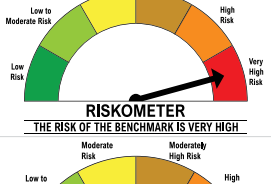
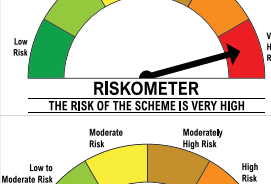
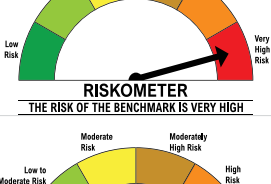
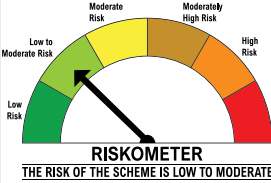
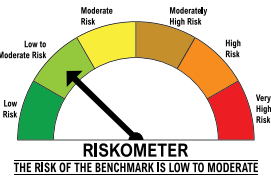
Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER OF SCHEME	NAME OF BENCHMARK	RISKOMETER OF BENCHMARK
1	<b>DSP Flexi Cap Fund</b> Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"><li>Long-term capital growth</li><li>Investment in equity and equity-related securities to form a diversified portfolio</li></ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	Nifty 500 (TRI)	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH
2	<b>DSP Large Cap Fund (Erstwhile known as DSP Top 100 Equity Fund)</b> Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"><li>Long-term capital growth</li><li>Investment in equity and equity-related securities predominantly of large cap companies</li></ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	BSE 100 (TRI)	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH
3	<b>DSP Large &amp; Mid Cap Fund (Erstwhile known as DSP Equity Opportunities Fund)</b> Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"><li>Long-term capital growth</li><li>Investment in equity and equity-related securities predominantly of large and midcap companies</li></ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	Nifty Large Midcap 250 (TRI)	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH
4	<b>DSP India T.I.G.E.R. Fund</b> (The Infrastructure Growth and Economic Reforms Fund) An open ended equity scheme following economic reforms and/or Infrastructure development theme	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"><li>Long-term capital growth</li><li>Investment in equity and equity-related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing Investments in infrastructure, both by the public and private sector</li></ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	BSE India Infrastructure TRI	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH
5	<b>DSP Mid Cap Fund</b> Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"><li>Long-term capital growth</li><li>Investment in equity and equity-related securities predominantly of mid cap companies</li></ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	Nifty Midcap 150 TRI	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH
6	<b>DSP ELSS Tax Saver Fund (erstwhile known as DSP Tax Saver Fund)<sup>53</sup></b> An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"><li>Long-term capital growth with a three-year lock-in</li><li>Investment in equity and equity-related securities to form a diversified portfolio</li></ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	Nifty 500 (TRI)	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH
7	<b>DSP Healthcare Fund</b> An open ended equity scheme investing in healthcare and pharmaceutical sector	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"><li>Long term capital growth</li><li>Investment in equity and equity related Securities of healthcare and pharmaceutical companies</li></ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	BSE HEALTHCARE (TRI)	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH
8	<b>DSP Quant Fund</b> An Open ended equity Scheme investing based on a quant model theme Please refer to Notice cum addendum dated October 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"><li>Long term capital growth</li><li>Investment in active portfolio of stocks screened, selected, weighed and rebalanced on the basis of a quant model</li></ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	BSE 200 TRI	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH
9	<b>DSP Value Fund</b> An open ended equity scheme following a value investment strategy	This product is suitable for investors investors who are seeking* <ul style="list-style-type: none"><li>to generate long-term capital appreciation / income in the long term</li><li>investment primarily in undervalued stocks</li></ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	Nifty 500 TRI	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH

<sup>53</sup>With effect from December 1, 2023, the scheme name has been changed from DSP Tax Saver Fund to DSP ELSS Tax Saver Fund.


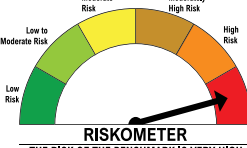


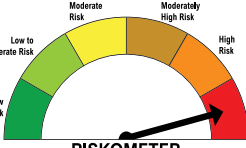
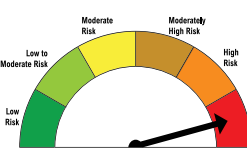
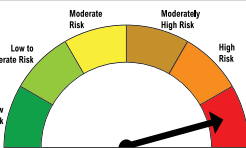
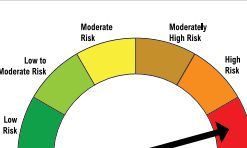
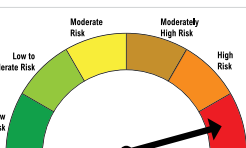
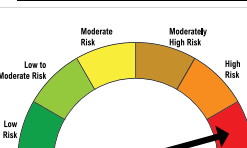
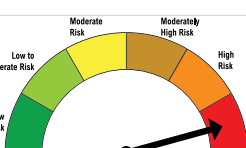
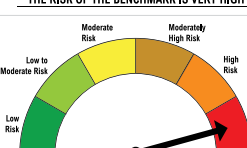
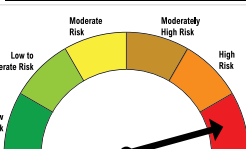
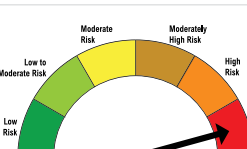
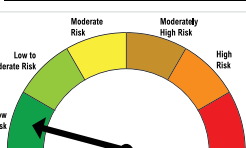
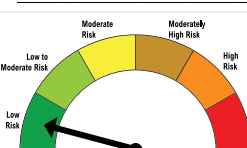
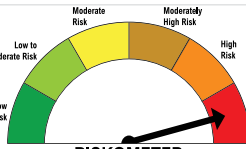
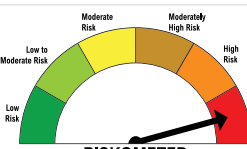
Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER OF SCHEME	NAME OF BENCHMARK	RISKOMETER OF BENCHMARK
10	<b>DSP Small Cap Fund</b> Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity-related securities predominantly of small cap companies (beyond top 250 companies by market capitalization)</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	BSE 250 Small Cap TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
11	<b>DSP Focused Fund (Erstwhile known as DSP Focus Fund)</b> An open ended equity scheme investing in maximum 30 stocks. The Scheme shall focus on multi cap stocks. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme name w.e.f. May 01, 2025.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth with exposure limited to a maximum of 30 stocks from a multi cap investment universe</li> <li>Investment in equity and equity-related securities to form a concentrated portfolio</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	Nifty 500 TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
12	<b>DSP Natural Resources and New Energy Fund</b> An open ended equity scheme investing in Natural Resources and Alternative Energy sector	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity-related securities of natural resources companies in sectors like mining, energy, etc. and companies involved in alternative energy and energy technology and also, investment in units of overseas funds which invest in such companies overseas</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	35% BSE Oil & Gas Index + 30% BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
13	<b>DSP NIFTY 1D Rate Liquid ETF</b> An open ended scheme replicating/ tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Current income with high degree of liquidity</li> <li>Investment in Tri Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS LOW</p>	NIFTY 1D Rate Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS LOW</p>
14	<b>DSP World Gold Fund of Fund</b> An open ended fund of fund scheme which invests into units/ securities issued by overseas Exchange Traded Funds (ETFs) and/or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/Gold Mining theme.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in units/securities issued by overseas Exchange Traded Funds (ETFs) and/or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/Gold Mining theme</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	FTSE Gold Mine TRI (in INR terms)	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
15	<b>DSP World Mining Fund of Fund (Erstwhile DSP World Mining Fund)</b> An open ended fund of fund scheme investing in overseas funds and/or ETFs investing in securities of companies involved in mining and metals whose predominant economic activity is the production of metals and industrial minerals. please refer to page no 19 for note.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in units of overseas funds and/or ETFs investing in securities of companies involved in mining and metals whose predominant economic activity is the production of metals and industrial minerals</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
16	<b>DSP Global Clean Energy Fund of Fund (erstwhile known as DSP World Energy Fund)</b> An open ended Fund of Fund scheme investing in overseas Funds/ ETFs investing in companies involved in the alternative energy sector. #Please refer to Notice cum addendum dated August 08, 2024 for change in fundamental attribute of scheme with effect from September 21, 2024.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in units of overseas Funds and ETFs investing in companies involved in the alternative energy sector</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	MSCI ACWI IMI Clean Energy Infrastructure Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
17	<b>DSP US Flexible Equity Fund of Fund (erstwhile known as DSP US Flexible Equity Fund)</b> An open ended Fund of Fund scheme investing in overseas Funds/ETFs that provides exposure to US equity market #Please refer to Notice cum addendum dated August 08, 2024 for change in fundamental attribute of scheme with effect from September 21, 2024.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in units of overseas funds/ETFs which provide exposure to equity and equity related securities of US companies</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	Russell 1000 TR Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>

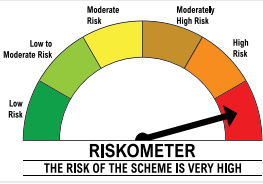
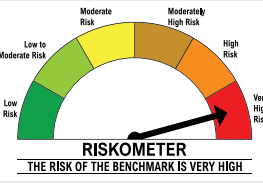
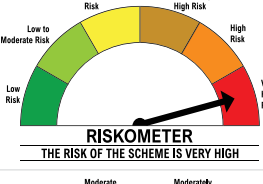
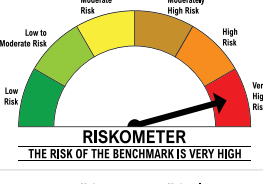
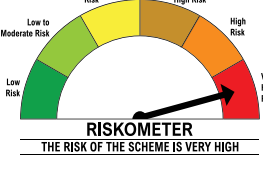
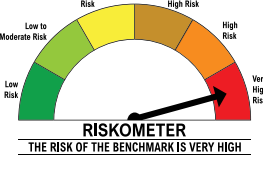
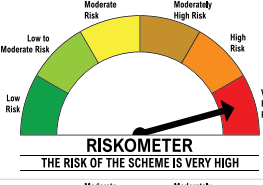
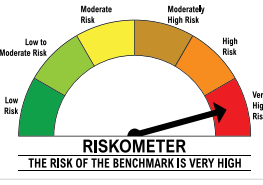
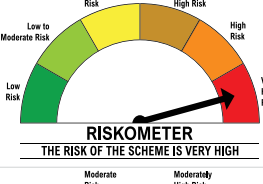
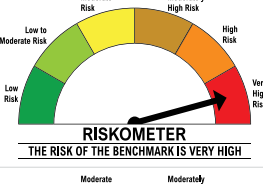
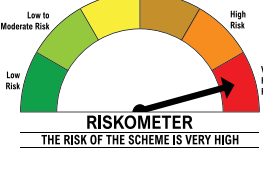
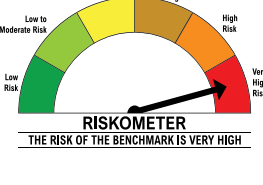
Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER OF SCHEME	NAME OF BENCHMARK	RISKOMETER OF BENCHMARK
18	<b>DSP Income Plus Arbitrage Fund of Fund (Erstwhile DSP Global Allocation Fund of Fund)</b> An open ended fund of funds scheme investing in units of debt oriented schemes and arbitrage schemes.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income Generation &amp; capital appreciation through investments in units of arbitrage and debt-oriented schemes.</li> </ul> Please refer to Notice cum addendum dated February 4, 2025 for change in fundamental attribute of scheme with effect from March 11, 2025	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS MODERATE</p>	40% NIFTY 50 Arbitrage Index + 60% CRISIL Dynamic Bond A-III Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS LOW TO MODERATE</p>
19	<b>DSP Dynamic Asset Allocation Fund</b> An open ended dynamic asset allocation fund #Please refer to Notice cum addendum dated August 08, 2024 for change in fundamental attribute of scheme with effect from September 21, 2024.	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS MODERATELY HIGH</p>	CRISIL Hybrid 50+50 - Moderate Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS HIGH</p>
20	<b>DSP Global Innovation Fund Of Fund</b> An open ended fund of fund scheme investing in Innovation theme	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investments in units of overseas funds which invest in equity and equity related securities of companies which are forefront in innovation</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	MSCI All Country World Index (ACWI) - Net Total Return	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
21	<b>DSP Aggressive Hybrid Fund (Erstwhile DSP Equity &amp; Bond Fund)</b> An open ended hybrid scheme investing predominantly in equity and equity related instruments. Please refer to Notice cum addendum dated October 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024.	This Open Ended aggressive hybrid scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Capital growth and income over a long-term investment horizon</li> <li>Investment primarily in equity/equity-related securities, with balance exposure in money market and debt Securities</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	CRISIL Hybrid 35+65-Aggressive Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
22	<b>DSP Equity Savings Fund</b> An open ended scheme investing in equity, arbitrage and debt	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long term capital growth and income</li> <li>Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS MODERATE</p>	Nifty Equity Savings Index TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS MODERATE</p>
23	<b>DSP Nifty 50 Equal Weight Index Fund</b> An open ended scheme replicating NIFTY 50 Equal Weight Index	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Returns that are commensurate with the performance of NIFTY 50 Equal Weight Index TRI, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	NIFTY 50 Equal Weight TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
24	<b>DSP Nifty Next 50 Index Fund</b> An open ended scheme replicating / tracking NIFTY NEXT 50 Index	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	Nifty Next 50 TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
25	<b>DSP Nifty 50 Index Fund</b> An open ended scheme replicating / tracking NIFTY 50 Index	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	NIFTY 50 (TRI)	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
26	<b>DSP Arbitrage Fund</b> An open ended scheme investing in arbitrage opportunities	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a short-term investment horizon</li> <li>Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS LOW</p>	NIFTY 50 Arbitrage Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS LOW</p>
27	<b>DSP Regular Savings Fund</b> An open ended hybrid scheme investing predominantly in debt instruments	This Open Ended conservative hybrid scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income and capital growth over a medium-term investment horizon</li> <li>Investment predominantly in debt securities, with balance exposure in equity/equity-related securities</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS MODERATE</p>	CRISIL Hybrid 85+15-Conservative Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS MODERATELY HIGH</p>

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER OF SCHEME	NAME OF BENCHMARK	RISKOMETER OF BENCHMARK
28	<b>DSP Liquidity Fund</b>  An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking*  • Income over a short-term investment horizon • Investment in money market and debt securities, with maturity not exceeding 91 days	 <b>RISKOMETER</b> THE RISK OF THE SCHEME IS LOW TO MODERATE	CRISIL Liquid Debt A-I Index	 <b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS LOW TO MODERATE
29	<b>DSP Ultra Short Fund</b>  An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 56 under the section "Where will the Scheme invest?" of SID for details on Macaulay's Duration). A relatively low interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking*  • Income over a short-term investment horizon • Investment in money market and debt securities	 <b>RISKOMETER</b> THE RISK OF THE SCHEME IS LOW TO MODERATE	CRISIL Ultra Short Duration Debt A-I Index	 <b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS LOW TO MODERATE
30	<b>DSP Floater Fund</b>  An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking*  • To generate regular Income • Investment predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures)	 <b>RISKOMETER</b> THE RISK OF THE SCHEME IS MODERATE	CRISIL Short Duration Debt A-II Index	 <b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS LOW TO MODERATE
31	<b>DSP Savings Fund</b>  An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking*  • Income over a short-term investment horizon • Investment in money market instruments with maturity less than or equal to 1 year.	 <b>RISKOMETER</b> THE RISK OF THE SCHEME IS LOW TO MODERATE	CRISIL Money Market A-I Index	 <b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS LOW TO MODERATE
32	<b>DSP Gilt Fund (Erstwhile DSP Government Securities Fund)#</b>  An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking*  • Income over a long-term investment horizon • Investment in Central and /or State government securities #Please refer to Notice cum addendum dated January 11, 2024 for change in fundamental attribute of scheme with effect from February 23, 2024.	 <b>RISKOMETER</b> THE RISK OF THE SCHEME IS MODERATE	Crissil Dynamic Gilt Index	 <b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS MODERATE
33	<b>DSP Short Term Fund</b>  An open ended short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer page no. 40 under the section "Where will the Scheme invest?" for details on Macaulay's Duration). A moderate interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking*  • Income over a medium-term investment horizon • Investment in money market and debt securities	 <b>RISKOMETER</b> THE RISK OF THE SCHEME IS MODERATE	CRISIL Short Duration Debt A-II Index	 <b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS LOW TO MODERATE
34	<b>DSP Banking &amp; PSU Debt Fund</b>  An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking*  • Income over a short-term investment horizon • Investment in money market and debt securities issued by banks and public sector undertakings, public financial institutions and Municipal Bonds	 <b>RISKOMETER</b> THE RISK OF THE SCHEME IS MODERATE	Nifty Banking & PSU Debt Index A-II	 <b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS LOW TO MODERATE
35	<b>DSP Credit Risk Fund</b>  An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.	This Product is suitable for investors who are seeking*  • Income over a medium-term to long term investment horizon • Investment predominantly in corporate bonds which are AA and below rated instruments	 <b>RISKOMETER</b> THE RISK OF THE SCHEME IS MODERATELY HIGH	CRISIL Credit Risk Debt B-II Index	 <b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS MODERATELY HIGH
36	<b>DSP Strategic Bond Fund</b>  An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking*  • Income over a medium to long term investment horizon • Investment in actively managed portfolio of money market and debt securities	 <b>RISKOMETER</b> THE RISK OF THE SCHEME IS MODERATE	CRISIL Dynamic Bond A-III Index	 <b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS MODERATE

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER OF SCHEME	NAME OF BENCHMARK	RISKOMETER OF BENCHMARK
37	<b>DSP Bond Fund</b> An open ended medium term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years (please refer page no. 59 under the section "Where will the Scheme invest" for details on Macaulay's Duration). A relatively high interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a medium-term investment horizon</li> <li>Investment in money market and debt securities</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS MODERATE</p>	CRISIL Medium Duration Debt A-III Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS MODERATE</p>
38	<b>DSP Low Duration Fund</b> An open ended low duration debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months (please refer page no. 39 under the section "Where will the Scheme invest" in the SID for details on Macaulay's Duration). A relatively low interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a short-term investment horizon.</li> <li>Investments in money market and debt securities</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS LOW TO MODERATE</p>	NIFTY Low Duration Debt Index A-I	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS LOW TO MODERATE</p>
39	<b>DSP 10Y G-Sec Fund</b> An open ended debt scheme investing in government securities having a constant maturity of 10 years. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a long-term investment horizon</li> <li>Investment in Government securities such that the Macaulay duration of the portfolio is similar to the 10 Years benchmark government security</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS MODERATE</p>	CRISIL 10 Year Gilt Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS MODERATE</p>
40	<b>DSP Corporate Bond Fund</b> An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a medium-term to long term investment horizon</li> <li>Investment in money market and debt securities</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS LOW TO MODERATE</p>	CRISIL Corporate Debt A-II Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS LOW TO MODERATE</p>
41	<b>DSP Overnight Fund</b> An Open Ended Debt Scheme Investing in Overnight Securities. A relatively low interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>Investment in debt and money market instruments having maturity of upto 1 business day</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS LOW</p>	CRISIL Liquid Overnight Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS LOW</p>
42	<b>DSP NIFTY 50 EQUAL WEIGHT ETF</b> An open ended scheme replicating/ tracking NIFTY50 Equal Weight Index	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities covered by NIFTY50 Equal Weight Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	NIFTY50 Equal Weight TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
43	<b>DSP Nifty 50 ETF</b> An open ended scheme replicating/ tracking Nifty 50 Index	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities covered by Nifty 50 Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	Nifty 50 TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
44	<b>DSP Nifty Midcap 150 Quality 50 ETF</b> An open ended scheme replicating/ tracking Nifty Midcap 150 Quality 50 Index	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities covered by Nifty Midcap 150 Quality 50 Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	Nifty Midcap 150 Quality 50 TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
45	<b>DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund</b> An open ended target maturity index fund investing in the constituents of Nifty SDL Plus G-Sec Jun 2028 30:70 Index. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over long term</li> <li>An open ended target maturity index fund that seeks to track the performance of Nifty SDL Plus G-Sec Jun 2028 30:70 Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS LOW TO MODERATE</p>	Nifty SDL Plus G-Sec Jun 2028 30:70 Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS LOW TO MODERATE</p>

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER OF SCHEME	NAME OF BENCHMARK	RISKOMETER OF BENCHMARK
46	<b>DSP Silver ETF</b> An open ended exchange traded fund replicating/tracking domestic prices of silver	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Portfolio diversification through asset allocation.</li> <li>Silver exposure through investment in physical silver</li> </ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH
47	<b>DSP Gold ETF</b> An open ended exchange traded fund replicating/tracking domestic prices of Gold	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investment in gold in order to generate returns similar to the performance of gold, subject to tracking error.</li> </ul>	 RISKOMETER THE RISK OF THE SCHEME IS HIGH	Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price)	 RISKOMETER THE RISK OF THE BENCHMARK IS HIGH
48	<b>DSP Nifty Midcap 150 Quality 50 Index Fund</b> An open ended scheme replicating/ tracking Nifty Midcap 150 Quality 50 Index	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities covered by Nifty Midcap 150 Quality 50 Index, subject to tracking error.</li> </ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	Nifty Midcap 150 Quality 50 TRI	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH
49	<b>DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund</b> An open ended target maturity index fund investing in the constituents of Nifty SDL Plus G-Sec Apr 2033 50:50 Index. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over long term</li> <li>An open ended target maturity index fund that seeks to track the performance CRISIL SDL Plus G-Sec Apr 2033 50:50 Index, subject to tracking error.</li> </ul>	 RISKOMETER THE RISK OF THE SCHEME IS MODERATE	CRISIL SDL Plus G-Sec Apr 2033 50:50 Index	 RISKOMETER THE RISK OF THE BENCHMARK IS MODERATE
50	<b>DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund</b> An open ended target maturity index fund investing in the constituents of Nifty SDL Plus G-Sec Sep 2027 50:50 Index. A relatively high interest rate risk and relatively low credit risk.	This Product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over long term</li> <li>An open ended target maturity index fund that seeks to track the performance of Nifty SDL Plus G-Sec Sep 2027 50:50 Index, subject to tracking error.</li> </ul>	 RISKOMETER THE RISK OF THE SCHEME IS LOW TO MODERATE	Nifty SDL Plus G-Sec Sep 2027 50:50 Index	 RISKOMETER THE RISK OF THE BENCHMARK IS LOW TO MODERATE
51	<b>DSP Nifty Bank ETF</b> An open ended scheme replicating/ tracking Nifty Bank Index	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities covered by Nifty Bank Index, subject to tracking error.</li> </ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	Nifty Bank TRI	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH
52	<b>DSP Nifty IT ETF</b> An open ended scheme replicating/ tracking Nifty IT Index	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities covered by Nifty IT Index, subject to tracking error.</li> </ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	Nifty IT TRI	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH
53	<b>DSP Nifty PSU Bank ETF</b> An open ended scheme replicating/ tracking Nifty PSU Bank Index	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities covered by Nifty PSU Bank Index, subject to tracking error.</li> </ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	Nifty PSU Bank TRI	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH
54	<b>DSP Nifty Private Bank ETF</b> An open ended scheme replicating/ tracking Nifty Private Bank Index	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities covered by Nifty Private Bank Index, subject to tracking error.</li> </ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	Nifty Private Bank TRI	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH
55	<b>DSP BSE Sensex ETF</b> An open ended scheme replicating/ tracking BSE Sensex Index	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities covered by BSE Sensex Index, subject to tracking error.</li> </ul>	 RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH	BSE Sensex TRI	 RISKOMETER THE RISK OF THE BENCHMARK IS VERY HIGH

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER OF SCHEME	NAME OF BENCHMARK	RISKOMETER OF BENCHMARK
56	<b>DSP Multi Asset Allocation Fund</b>  An open ended scheme investing in equity/equity related securities, debt/ money market instruments, commodity ETFs, exchange traded commodity derivatives and overseas securities	This Product is suitable for investors who are seeking*  <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in a multi asset allocation fund with investments across equity and equity related securities, debt and money market instruments, commodity ETFs, exchange traded commodity derivatives, overseas securities and other permitted instruments</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	40% NIFTY500 TRI + 20% NIFTY Composite Debt Index+ 15% Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price) + 5% iCOMDEX Composite Index + 20% MSCI World Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
57	<b>DSP Gold ETF Fund of Fund</b>  An open ended fund of fund scheme investing in DSP Gold ETF	This Product is suitable for investors who are seeking*  <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investments in units of DSP Gold ETF which in turn invest in Physical Gold</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS HIGH</p>	Domestic Price of Physical Gold (based on London Bullion Market Association (LBMA) gold daily spot fixing price)	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS HIGH</p>
58	<b>DSP Banking &amp; Financial Services Fund</b>  An open ended equity scheme investing in banking and financial services sector	This Product is suitable for investors who are seeking*  <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities of banking and financial services companies</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	Nifty Financial Services TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
59	<b>DSP Nifty Smallcap250 Quality 50 Index Fund</b>  An open ended scheme replicating/ tracking Nifty Smallcap250 Quality 50 Index	This Product is suitable for investors who are seeking*  <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities covered by Nifty Smallcap250 Quality 50 Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	Nifty Smallcap250 Quality 50 TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
60	<b>DSP Multicap Fund</b>  An open ended equity scheme investing across large cap, mid cap, small cap stocks	This Product is suitable for investors who are seeking*  <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities of large cap, mid cap, small cap companies</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	Nifty 500 Multicap 50:25:25 TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
61	<b>DSP Nifty Healthcare ETF</b>  An open ended scheme replicating/ tracking Nifty Healthcare Index	This product is suitable for investors who are seeking*  <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities covered by Nifty Healthcare Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	Nifty Healthcare TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
62	<b>DSP US Treasury Fund of Fund</b>  An open ended fund of funds scheme investing in units of ETFs and/or Funds focused on US Treasury Bonds	This Product is suitable for investors who are seeking*  <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>To generate income by investing in units of ETFs and/or Funds focused on US Treasury Bonds</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	S&P U.S. Treasury Bond Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
63	<b>DSP BSE Liquid Rate ETF</b>  An open ended scheme replicating/ tracking BSE Liquid Rate Index. A relatively low interest rate risk and relatively low credit risk.	This Product is suitable for investor who are seeking*  <ul style="list-style-type: none"> <li>Current income with high degree of liquidity</li> <li>Investment in Tri-Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS LOW</p>	BSE Liquid Rate Index	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS LOW</p>
64	<b>DSP Nifty Bank Index Fund</b>  An open ended scheme replicating/ tracking Nifty Bank Index.	This product is suitable for investor who are seeking*  <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities covered by Nifty Bank Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	Nifty Bank TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER OF SCHEME	NAME OF BENCHMARK	RISKOMETER OF BENCHMARK
65	<b>DSP Nifty Top 10 Equal Weight Index Fund</b>  An open ended scheme replicating / tracking Nifty Top 10 Equal Weight Index.	This product is suitable for investor who are seeking*  <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities covered by Nifty Top 10 Equal Weight Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	Nifty Top 10 Equal Weight TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
66	<b>DSP Nifty Top 10 Equal Weight ETF</b>  An open ended scheme replicating / tracking Nifty Top 10 Equal Weight Index.	This product is suitable for investor who are seeking*  <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities covered by Nifty Top 10 Equal Weight Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	Nifty Top 10 Equal Weight TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
67	<b>DSP Business Cycle Fund</b>  An open ended equity scheme following business cycles based investing theme.	This product is suitable for investor who are seeking*  <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities with a focus on riding business cycles through dynamic allocation across various sectors / themes / stocks at different stages of business cycle</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	Nifty 500 TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
68	<b>DSP BSE SENSEX Next 30 Index Fund</b>  An open ended scheme replicating / tracking BSE SENSEX Next 30 Index	This product is suitable for investors who are seeking*  <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities covered by BSE SENSEX Next 30 Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	BSE SENSEX Next 30 TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
69	<b>DSP BSE Sensex Next 30 ETF</b>  An open ended scheme replicating / tracking BSE SENSEX Next 30 Index	This product is suitable for investors who are seeking*  <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities covered by BSE SENSEX Next 30 Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	BSE SENSEX Next 30 TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>
70	<b>DSP Nifty Private Bank Index Fund</b>  An open ended scheme replicating / tracking Nifty Private Bank Index	This product is suitable for investors who are seeking*  <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities covered by Nifty Private Bank Index, subject to tracking error.</li> </ul>	 <p><b>RISKOMETER</b> THE RISK OF THE SCHEME IS VERY HIGH</p>	Nifty Private Bank TRI	 <p><b>RISKOMETER</b> THE RISK OF THE BENCHMARK IS VERY HIGH</p>

\*Investors should consult their financial advisors if in doubt about whether the scheme is suitable for them.

## POTENTIAL RISK CLASS MATRIX FOR DEBT SCHEME(S) OF THE FUND

Pursuant to clause 17.5 of SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 Potential Risk Class ('PRC') Matrix for debt schemes based on Interest Rate Risk and Credit Risk is as follows-

### 1. DSP Overnight Fund:

**Potential Risk Class Matrix:** The potential risk class matrix of DSP Overnight Fund based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	-	-

### 2. DSP Liquidity Fund:

**Potential Risk Class Matrix:** The potential risk class matrix of DSP Liquidity Fund based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	B-I	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	-	-

### 3. DSP Ultra Short Fund:

**Potential Risk Class Matrix:** The potential risk class matrix of DSP Ultra Short Fund based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	B-I	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	-	-

### 4. DSP Low Duration Fund:

**Potential Risk Class Matrix:** The potential risk class matrix of DSP Low Duration Fund based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	B-I	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	-	-

#### 5. DSP Savings Fund:

**Potential Risk Class Matrix:** The potential risk class matrix of DSP Savings Fund based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	B-I	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	-	-

#### 6. DSP Short Term Fund:

**Potential Risk Class Matrix:** The potential risk class matrix of DSP Short Term Fund based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	-	-
Moderate (Class II)	A-II	-	-
Relatively High (Class III)	-	-	-

#### 7. DSP Banking & PSU Debt Fund:

**Potential Risk Class Matrix:** The potential risk class matrix of DSP Banking & PSU Debt Fund based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	A-III	-	-

#### 8. DSP Credit Risk Fund:

**Potential Risk Class Matrix:** The potential risk class matrix of DSP Credit Risk Fund based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	-	C-III

## 9. DSP Floater Fund:

**Potential Risk Class Matrix:** The potential risk class matrix of DSP Floater Fund based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	A-III	-	-

## 10. DSP Strategic Bond Fund:

**Potential Risk Class Matrix:** The potential risk class matrix of DSP Strategic Bond Fund based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	B-III	-

## 11. DSP Bond Fund:

**Potential Risk Class Matrix:** The potential risk class matrix of DSP Bond Fund based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	B-III	-

## 12. DSP Corporate Bond Fund:

**Potential Risk Class Matrix:** The potential risk class matrix of DSP Corporate Bond Fund based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	B-III	-

### 13. DSP Gilt Fund (Erstwhile DSP Government Securities Fund)<sup>555</sup>

**Potential Risk Class Matrix:** The potential risk class matrix of DSP Gilt Fund (Erstwhile DSP Government Securities Fund)<sup>555</sup> based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	A-III	-	-

### 14. DSP 10Y G-Sec Fund:

**Potential Risk Class Matrix:** The potential risk class matrix of DSP 10Y G-Sec Fund based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	A-III	-	-

### 15. DSP NIFTY 1D Rate Liquid ETF:

**Potential Risk Class Matrix:** The potential risk class matrix of DSP NIFTY 1D Rate Liquid ETF based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	-	-

### 16. DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund:

**Potential Risk Class Matrix:** The potential risk class matrix of the Scheme based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	A-III	-	-

<sup>555</sup>The scheme name has been changed from 'DSP Government Securities Fund' to "DSP Gilt Fund" with effect from February 23, 2024.

#### 17. DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund

**Potential Risk Class Matrix:** The potential risk class matrix of Scheme based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	A-III	-	-

#### 18. DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund

**Potential Risk Class Matrix:** The potential risk class matrix of the scheme based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	-	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	A-III	-	-

#### 19. DSP BSE LIQUID RATE ETF

**Potential Risk Class Matrix:** The potential risk class matrix of the scheme based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	-	-

# HOW TO READ A FACTSHEET

## **Fund Manager**

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

## **Application Amount for Fresh Subscription**

This is the minimum investment amount for a new investor in a mutual fund scheme.

## **Minimum Additional Amount**

This is the minimum investment amount for an existing investor in a mutual fund scheme.

## **Yield to Maturity**

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## **SIP**

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## **NAV**

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

## **Benchmark**

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

## **Entry Load**

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

## **Exit Load**

Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

**Modified Duration**

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Standard Deviation**

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio**

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta**

Beta is a measure of an investment's volatility Vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM**

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings**

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme**

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile**

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Total Return Index**

Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, IDCW's and distributions realized over a given period of time.

**Alpha**

Alpha is the excess return on an investment, relative to the return on a benchmark index.

**CAGR**

CAGR (Compound Annual Growth Rate) is the annual rate of return on an investment over a specified period of time, assuming the profits were reinvested over the investment's lifespan.

## List of Official Points of Acceptance of Transactions\* DSP Asset Managers Private Limited - Investor Service Centres

<b>HEAD OFFICE - Mumbai:</b>	Mafatlal Centre, 10th & 11th Floor, Nariman Point, Mumbai - 400021.
<b>Ahmedabad:</b>	3rd Eye One, Office No. 301, 3rd Floor, Opposite Havmor Restaurant, C.G Road, Panchavati, Ahmedabad - 380006.
<b>Agra:</b>	Vimal Tower, Half of Shop No G-1 and half share in G-1A, Ground Floor, Sanjay Place, Agra - 282002.
<b>Bengaluru:</b>	Raheja Towers, West Wing, Office No. 104-106, 1st floor, 26-27, M.G. Road, Bengaluru - 560001
<b>Bhopal:</b>	Star Arcade, Office No. 302, 3rd Floor, Plot No. 165 A and 166, Zone-1, M.P Nagar, Bhopal - 462011.
<b>Bhubaneswar:</b>	Lotus House, Office No. 3, 2nd Floor, 108 / A, Kharvel Nagar, Unit III, Master Canteen Square, Bhubaneswar - 75100.
<b>Chandigarh:</b>	SCO 2471 - 72, 1st Floor, Sector 22 - C, Chandigarh - 160022.
<b>Chennai:</b>	Office No. 712, 7th Floor, Alpha wing block "A" Raheja Towers, Anna Salai, Mount Road, Chennai, Tamil Nadu - 600002.
<b>Coimbatore:</b>	Office No. 25A4 on 3rd Floor, A.M.I. Midtown, D.B. Road, R.S. Puram, Coimbatore - 641002.
<b>Dehradun:</b>	NCR Plaza, Office No. G 12/A, Ground Floor, (No. 24-A) (New No. 112/28, Ravindranath Tagore Marg), New Cantt Road, Hathibarbh kala, Dehradun - 248001.
<b>Goa:</b>	Cedmar Apartments, Block D-A, 3rd Floor, Next to Hotel Arcadia, MG Road, Panaji, Goa - 403001.
<b>Guwahati:</b>	Bibeknanda Complex, Room No: 03; 2nd Floor, Near: ABC Bus Stop, G.S.Road, Guwahati - 781005.
<b>Gurgaon:</b>	Vipul Agora Mall, Office No 227 & 228, Near Sahara Mall, Mehrauli-Gurgaon Rd, Sector 28, Gurugram, Haryana 122001.
<b>Hyderabad:</b>	RVR Towers, Office No 1-B, 1st Floor, Door No. 6-3-1089/F, Rajbhavan Road, Somajiguda, Hyderabad - 500082.
<b>Indore:</b>	Starlit Tower, Office No. 206, 2nd Floor, 29/1, Y.N Road, Opp. S.B.I, Indore - 452001.
<b>Jaipur:</b>	Green House, Office No. 308, 3rd Floor, O-15, Ashok Marg, Above Axis Bank, C - Scheme, Jaipur - 302001.
<b>Jamshedpur:</b>	5th floor, Tee Kay Corporate Towers, Main Road Bistupur, Jamshedpur - 831001
<b>Jodhpur:</b>	Lotus Tower, Block No E, 1st Floor, Plot No 238, Sardarpura 3rd B Road, Opposite Gandhi Maidan, Jodhpur-342003
<b>Kanpur:</b>	KAN Chambers, Office No. 701 & 702, Seventh Floor, Civil Lines, Kanpur - 208001.
<b>Kochi:</b>	Amrithaa Towers, Office No. 40 / 1045 H1, 6th Floor, Opp. Maharajas College Ground, M.G Road, Kochi - 682011.
<b>Kolkata:</b>	Legacy Building, Fourth Floor, Office No. 41B 25A, Shakespeare Sarani, Kolkatta - 700017
<b>Lucknow:</b>	3rd Floor, Capital House, 2 Tilak Marg, Hazratganj, Lucknow-226001.
<b>Ludhiana:</b>	SCO-29, 1st Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana - 141001.
<b>Mangalore:</b>	Maximus Commercial Complex, Office No. UGI - 5, Upper Ground Floor, Light House Hill Road, Opp. KMC, Mangalore - 575001.
<b>Mumbai:</b>	Natraj, Office No. 302, 3rd Floor, Plot No - 194, MV Road Junction, Western Express Highway, Andheri (East), Mumbai - 400069.
<b>Nagpur:</b>	Milestone, Office No. 108 & 109, 1st Floor, Ramdaspath, Wardha Road, Nagpur - 440010.
<b>Nasik:</b>	Bedmutha's Navkar Heights, Office No 1 & 2, 3rd Floor, New Pandit Colony, Sharanpur Road, Nasik - 422002.
<b>New Delhi:</b>	219-224, 2nd Floor, Narain Manzil, 23 Barakhamba Road, New Delhi-110001.
<b>Patna:</b>	Office no. 404, 4th Floor, Hari Ram Heritage, S.P. Verma Road, Patna - 800001.
<b>Pune:</b>	City Mall, Unit No. 109 - (A,B,C), 1st Floor, University Square, University Road, Pune - 411007.
<b>Raipur:</b>	Raheja Towers, Office No SF 18, 2nd Floor, Near Hotel Celebration, Fafadih, Raipur - 492001.
<b>Rajkot:</b>	Nakshtra 10, 3rd Floor, Office No. 302 - 305, Gondal Road, Opp. Malaviya Petrol Pump, Rajkot - 360 001.
<b>Ranchi:</b>	Shrilok Complex, Office No. 106, 107, 108 & 109, 1st Floor, Plot No - 1999 & 2000, 4 Hazaribagh Road, Ranchi - 834001.
<b>Surat:</b>	International Trade Centre (ITC), A-Wing, Office No. 401, Fourth Floor, Majura Gate Crossing, Ring Road, Surat - 395 002.
<b>Trivandrum:</b>	Menathottam Chambers, TC-2442(6), 2nd Floor, Pattom PO, Trivandrum - 695004.
<b>Vadodara:</b>	Naman House, First Floor, 1/2 - B, Haribhakti Colony, Opp. Race Course Post Office, Race Course, Near Bird Circle, Vadodara - 390 007.
<b>Vapi:</b>	Bhikaji Regency, Office No. 3, 1st Floor, Opposite DCB Bank. Vapi - Silvasa Road, Vapi - 396195.
<b>Varanasi:</b>	Arihant Complex, D-64/127 C-H, 7th Floor, Sigra, Varanasi - 221010.
<b>Visakhapatnam:</b>	VRC complex, Office No 304 B, 47-15-14/15, Rajajee Nagar, Dwaraka Nagar, Visakhapatnam - 530016.

## CAMS Investor Service Centres and Transaction Points Visit [www.camsonline.com](http://www.camsonline.com) for addresses

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• Ajmer	• Bokaro	• Hazaribagh	• Kollam	• Pathankot	• Sri Ganganagar
• Akola	• Burdwan	• Himmatnagar	• Kota	• Patiala	• Srikakulam
• Aligarh	• Calicut	• Hisar	• Kottayam	• Patna	• Sultampur
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• Ambala	• Cuttack	• Jabalpur	• Madurai	• Rajahmundry	• Thiruppur
• Amritsar	• Darbhanga	• Jaipur	• Malda	• Rajkot	• Thiruvalla
• Anand	• Dehradun	• Jalandhar	• Manipal	• Ranchi	• Tinsukia
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• Bareilly	• Erode	• Jhansi	• Moradabad	• Sagar	• Ujjain
• Basti	• Faizabad	• Jodhpur	• Mumbai	• Saharanpur	• Unjha
• Belgaum	• Faridabad	• Junagadh	• Muzaffarpur	• Salem	• Vadodara
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• Bhagalpur	• Gandhidham	• Kakinada	• Nagpur	• Sangli	• Vapi
• Bharuch	• Gaziabad	• Kalyani	• Namakkal	• Satara	• Varanasi
• Bhatinda	• Goa	• Kanchipuram	• Nandyal	• Secunderabad	• Vasco
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• Bhuj - Kutch	• Guwahati	• Khammam	• Ongole	• Sitapur	

## Point of Services ("POS") of MF Utilities India Pvt. Ltd. ("MFUI")

The list of POS of MFUI is published on the website of the Fund at [www.dspim.com](http://www.dspim.com) and MFUI at [www.mfuindia.com](http://www.mfuindia.com) and will be updated from time to time.

\*Any new offices/centres opened will be included automatically. For updated list, please visit [www.dspim.com](http://www.dspim.com) and [www.camsonline.com](http://www.camsonline.com).

**For more information on DSP Mutual Fund Visit [www.dspim.com](http://www.dspim.com)  
or call Toll Free No.: 1800-208-4499 / 1800-200-4499**

# Summary: Key Features of the schemes (as on April 30, 2025)

SCHEME NAME	OPTION\ PLAN	GROWTH	IDCW*		MONTHLY IDCW*		QUARTERLY IDCW*		WEEKLY IDCW*		DAILY DIV REINVEST- MENT	Minimum Application Amount (First purchase and subsequent purchase) (₹)	ENTRY LOAD	EXIT LOAD																
			PAYOUT	REINVEST	PAYOUT	REINVEST	PAYOUT	REINVEST	PAYOUT	REINVEST																				
DSP Liquidity Fund	RP/DP	✓							✓	✓	✓ <sup>1</sup>	100	Not Applicable	<table><tr><td>Day of redemption/switch from the date of applicable NAV</td><td>Exit load as a % of redemption/ switch proceeds</td></tr><tr><td>Day 1</td><td>0.0000%</td></tr><tr><td>Day 2</td><td>0.0000%</td></tr><tr><td>Day 3</td><td>0.0000%</td></tr><tr><td>Day 4</td><td>0.0000%</td></tr><tr><td>Day 5</td><td>0.0000%</td></tr><tr><td>Day 6</td><td>0.0000%</td></tr><tr><td>Day 7 onwards</td><td>0.0000%</td></tr></table>	Day of redemption/switch from the date of applicable NAV	Exit load as a % of redemption/ switch proceeds	Day 1	0.0000%	Day 2	0.0000%	Day 3	0.0000%	Day 4	0.0000%	Day 5	0.0000%	Day 6	0.0000%	Day 7 onwards	0.0000%
Day of redemption/switch from the date of applicable NAV	Exit load as a % of redemption/ switch proceeds																													
Day 1	0.0000%																													
Day 2	0.0000%																													
Day 3	0.0000%																													
Day 4	0.0000%																													
Day 5	0.0000%																													
Day 6	0.0000%																													
Day 7 onwards	0.0000%																													
DSP Ultra Short Fund	RP/DP	✓	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>			✓	✓	✓ <sup>1</sup>	100	Not Applicable	Nil																
DSP Savings Fund	RP/DP	✓	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>					✓	100	Not Applicable	Nil																
DSP Short Term Fund	RP/DP	✓	✓	✓	✓ <sup>1</sup>	✓ <sup>1</sup>				✓ <sup>1</sup>		100	Not Applicable	Nil																
DSP Banking & PSU Debt Fund	RP/DP	✓	✓	✓	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	100	Not Applicable	Nil																
DSP Credit Risk Fund	RP/DP	✓	✓	✓	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	100	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil																
DSP Strategic Bond Fund	RP/DP	✓	✓	✓	✓ <sup>1</sup>	✓ <sup>1</sup>			✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	100	Not Applicable	Nil																
DSP Bond Fund	RP/DP	✓	✓	✓	✓ <sup>1</sup>	✓ <sup>1</sup>						100	Not Applicable	Nil																
DSP Gilt Fund (Erstwhile DSP Government Securities Fund) <sup>151</sup>	RP/DP	✓	✓	✓	✓ <sup>1</sup>	✓ <sup>1</sup>						100	Not Applicable	Nil																
DSP 10Y G-Sec Fund	RP/DP	✓	✓	✓	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>				100	Not Applicable	Nil																
DSP Corporate Bond Fund	RP/DP	✓	✓	✓	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>				100	Not Applicable	Nil																
DSP Overnight Fund (Effective from January 20, 2025; there is introduction of Instant redemption facility in DSP Overnight Fund)	RP/DP	✓							✓ <sup>1</sup>	✓ <sup>1</sup>	✓	100	Not Applicable	Nil																
DSP Regular Savings Fund	RP/DP	✓			✓ <sup>1</sup>	✓ <sup>1</sup>	✓	✓				100	Not Applicable	Nil																
DSP Flexi Cap Fund , DSP Large Cap Fund (Erstwhile known as DSP Top 100 Equity Fund), DSP Large & Mid Cap Fund (Erstwhile known as DSP Equity Opportunities Fund), DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund), DSP Value Fund, DSP Small Cap Fund**	RP/DP	✓	✓	✓								100	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil																
DSP Focused Fund (Erstwhile known as DSP Focus Fund)	RP/DP	✓	✓	✓								100	Not Applicable	Holding Period < 1 months: 1% Holding Period >= 1 months: Nil																
DSP Healthcare Fund	RP/DP	✓	✓	✓								100	Not Applicable	Holding Period <= 1 month: 0.50% Holding Period > 1 month: Nil above exit load will be applicable from August 1, 2023																
DSP Business Cycle Fund	RP/DP	✓	✓	✓								100	Not Applicable	If the units redeemed or switched out on or before 1 month from the date of allotment: 0.5%. If units are redeemed or switched out after 1 month from the date of allotment : Nil																
DSP Natural Resources and New Energy Fund, DSP World Gold Fund of Fund, DSP Global Clean Energy Fund of Fund (erstwhile known as DSP World Energy Fund), DSP Nifty Midcap 150 Quality 50 Index Fund, DSP World Mining Fund of Fund (Erstwhile DSP World Mining Fund), DSP Global Innovation Fund Of Fund, DSP US Flexible Equity Fund of Fund (erstwhile known as DSP US Flexible* Equity Fund), DSP Income Plus Arbitrage Fund of Fund (Erstwhile DSP Global Allocation Fund of Fund)¶, DSP Floater Fund, DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund, DSP Crisil SDL Plus G-Sec Apr 2033 50:50 Index Fund, DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund, DSP Quant Fund and DSP Gold ETF Fund of Fund	RP/DP	✓	✓	✓								100	Not Applicable	Nil																
DSP Mid Cap Fund	RP/DP	✓	✓	✓								100	Not Applicable	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil																
DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund)	RP/DP	✓	✓	✓			✓ <sup>1</sup>	✓ <sup>1</sup>				100	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil																
DSP ELSS Tax Saver Fund* (erstwhile known as DSP Tax Saver Fund) <sup>151</sup> <sup>¶</sup> With effect from December 1, 2023, the scheme name has been changed from DSP Tax Saver Fund to DSP ELSS Tax Saver Fund.	RP/DP	✓	✓	✓								500	Not Applicable	Not Applicable																
DSP Nifty 50 Equal Weight Index Fund, DSP Nifty Next 50 Index Fund, DSP Nifty 50 Index Fund, DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund, DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund, DSP Nifty Smallcap250 Quality 50 Index Fund, DSP BSE Sensex Next 30 Index Fund and DSP Nifty Private Bank Index Fund	RP/DP	✓	✓	✓								100	Not Applicable	Nil																
DSP Nifty Bank Index Fund and DSP Nifty Top 10 Equal Weight Index Fund	RP/DP	✓										100	Not Applicable	Nil																
DSP Arbitrage Fund	RP/DP	✓	✓ <sup>1</sup>	✓ <sup>1</sup>	✓	✓						100	Not Applicable	Holding Period <=30 calendar days - 0.25% Holding Period > 30 calendar days - Nil -If the units redeemed or switched out are upto 10% of the units (thelimit) purchased or switched: Nil.																
DSP Dynamic Asset Allocation Fund	RP/DP	✓			✓	✓						100	Not Applicable	<= 1 month - 1% > 1 month - Nil Note: No exit load shall be levied in case of switch of investment from Regular Plan to Direct Plan and vice versa.																
DSP Low Duration Fund	RP/DP	✓			✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	✓	✓	✓ <sup>1</sup>	100	Not Applicable	Nil																
DSP Equity Saving Fund	RP/DP	✓	✓	✓	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>	✓ <sup>1</sup>				100	Not Applicable	Nil																
DSP NIFTY 1D Rate Liquid ETF	-		✓									Please refer to page no 114 for respective scheme details.	Not Applicable	Nil																
DSP BSE Liquid Rate ETF	-	✓										Please refer to page no 117 for respective scheme details.	Not Applicable	Nil																
DSP Nifty 50 Equal Weight ETF, DSP Nifty 50 ETF, DSP Nifty Midcap 150 Quality 50 ETF, DSP Silver ETF, DSP Nifty Bank ETF, DSP Gold ETF, DSP Nifty IT ETF, DSP Nifty PSU Bank ETF, DSP Nifty Private Bank ETF, DSP BSE Sensex ETF, DSP Nifty Healthcare ETF, DSP Nifty Top 10 Equal Weight ETF and DSP BSE Sensex Next 30 ETF	-	✓										Please refer to page no 114-118 for respective scheme details.	Not Applicable	Nil																
DSP Multi Asset Allocation Fund	RP/DP	✓	✓	✓								100	Not Applicable	Exit load (as a % of Applicable NAV): Holding period from the date of allotment: If the units redeemed or switched-out are upto 10% of the units (the limit) purchased or switched within 12 months from the date of allotment: Nil. If units redeemed or switched out are in excess of the limitwithin 12 months from the date of allotment: 1%. If units are redeemed or switched out on or after 12 months from the date of allotment: Nil.																
DSP US Treasury Fund of Fund	RP/DP	✓	✓	✓								100	Not Applicable	Exit load (as a % of Applicable NAV): Holding period from the date of allotment: < 7 days: 0.1% >= 7 days: Nil																
DSP Banking & Financial Services Fund	RP/DP	✓	✓	✓								100	Not Applicable	Exit load (as a % of Applicable NAV): Holding period from the date of allotment: <= 1 month - 0.50% > 1 month - Nil																
DSP Multicap Fund	DP			✓								100	Not Applicable	Exit load (as a % of Applicable NAV): Holding period from the date of allotment: < 12 months - 1% >=12 month - Nil																

RP: Regular Plan, DP: Direct Plan. \*Redemptions in DSP ELSS Tax Saver Fund are subject to a lock-in period of 3 years from date of allotment. SP is available in all the Plans mentioned above SWP/STP is available in each plan of all schemes. For Current Expense ratio details of all the Schemes, Investors are requested to visit [www.dspim.com](http://www.dspim.com). With effect from January 1, 2013, Direct Plan has been introduced in all the Schemes of DSP Mutual Fund. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/redemption/switch/ non-financial transaction. - If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil. Investors are requested to read the relevant notice and addenda to the SID and KIM available at [www.dspim.com](http://www.dspim.com) for further details. - This option shall not be available for subscription by investors with effect from June 1, 2016. \*\*With effect from April 1, 2020, all lumpsum investments in units of the Scheme shall be accepted. Investors are requested to visit the website of DSP Mutual Fund (the Fund) at [www.dspim.com](http://www.dspim.com) or AMFI's website at [www.amfiindia.com](http://www.amfiindia.com) for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day. Income Distribution cum Capital Withdrawal. - All subscription/switch-in applications and/or registration of new systematic investment Plan, Systematic Transfer Plan and Transfer of Income Distribution cum Capital Withdrawal plan in the said option shall be suspended with effect from April 1, 2021. Please refer to Notice cum addendum dated April 28, 2025 for change of scheme names of DSP Focus Fund, DSP Equity Opportunities Fund and DSP Top 100 Equity Fund w.e.f. May 01, 2025. The minimum application amount will not be applicable for investment made in schemes of DSP Mutual Fund except Index and ETFS Schemes in line with SEBI circular on Alignment of Designated Employees of AMC. #Please refer to Notice cum addendum dated February 4, 2025 for change in fundamental attribute of scheme with effect from March 11, 2025. - The scheme name has been changed from "DSP Government Securities Fund" to "DSP Gilt Fund" with effect from February 23, 2024. Note: Investors are hereby informed that as directed by SEBI vide email dated March 19, 2024 and AMFI email dated March 20, 2024, subscription is temporarily suspended in DSP US Treasury Fund of Fund (Scheme) w.e.f. April 01, 2024 in order to avoid breach of industry-wide limits for investment in overseas Exchange Traded Funds (ETFs) as allowed by RBI and as defined in clause 12.19 of SEBI Master Circular dated May 19, 2023. For more details, please refer to notice cum addendum dated March 28, 2024 for the same. Note: The AMC has stopped accepting subscription to the scheme. For more details refer addendum dated October 1, 2024 available on [www.dspim.com](http://www.dspim.com) for DSP Global Innovation Fund of Fund, DSP Global Clean Energy Fund of Fund, DSP US Flexible Equity Fund of Fund, DSP World Gold Fund of Fund and DSP World Mining Fund of Fund (Erstwhile DSP World Mining Fund). Further, for DSP World Mining Fund of Fund (Erstwhile DSP World Mining Fund) please refer to note mentioned on page no.19. For DSP Aggressive Hybrid Fund (Erstwhile DSP Equity & Bond Fund) and DSP Quant Fund, please refer to Notice cum addendum dated October 22, 2024 for change in fundamental attribute of scheme with effect from November 28, 2024. Statutory Details: DSP Mutual Fund is sponsored by DSP ADIKO Holdings Private Limited & DSP HKM Holdings Private Limited & DSP HKM Holdings Private Limited & DSP ADIKO Holdings Private Limited are the Settlers of the Mutual Fund trust. The Settlers have entrusted a sum of Rs. 1 lakh to the Trustee as the initial contribution towards the corpus of the Mutual Fund. Trustee: DSP Trustee Private Limited Investment Manager: DSP Asset Managers Private Limited Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holding >25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. The names of the Schemes do not, in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website, [www.dspim.com](http://www.dspim.com), and at the ISCs/Distributors.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



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TO KNOW MORE, CONTACT YOUR RELATIONSHIP MANAGER

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