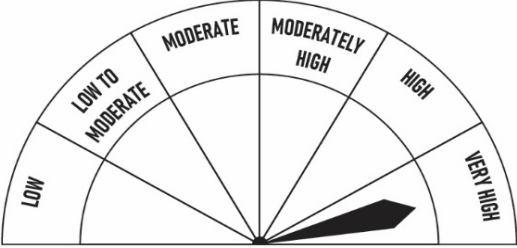
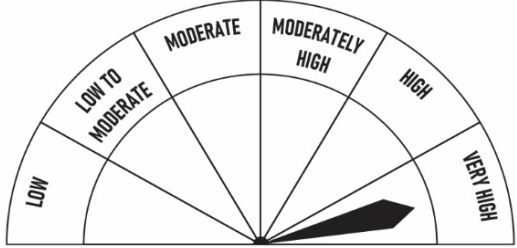


# DSP MUTUAL FUND

## SCHEME INFORMATION DOCUMENT

### DSP US Treasury Fund of Fund

An open ended fund of funds scheme investing in units of ETFs and/or Funds focused on US Treasury Bonds

<p>This scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• To generate income by investing in units of ETFs and/or Funds focused on US Treasury Bonds</li> </ul> <p>* Investors should consult their financial advisers if in doubt about whether the Scheme is suitable for them.</p>	
Riskometer#	
Scheme	Benchmark S&P U.S. Treasury Bond Index
 <p><b>RISKOMETER</b></p> <p>INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>	 <p><b>RISKOMETER</b></p> <p>INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>

\*(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)

Offer of Units of Rs. 10/- each during the New Fund Offer and Continuous offer for Units at NAV based prices

#### New Fund Offer of:

**DSP US Treasury  
Fund of Fund**

**Opens on: March 07, 2024**

**Closes on: March 13, 2024**

Scheme re-opens for continuous sale and repurchase: Within five Business Days from the date of allotment

Name of Mutual Fund	DSP Mutual Fund
Name of Asset Management Company	DSP Asset Managers Private Limited
CIN	(U65990MH2021PTC362316)
Name of Trustee Company	DSP Trustee Private Limited
CIN	(U65991MH1996PTC100444)
Addresses of the entities	Mafatlal Centre, 10th Floor, Nariman Point, Mumbai 40002
Website	www.dspim.com

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as the SEBI (MF) Regulations) as amended till date, and filed with SEBI along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of this Scheme Information Document (SID).

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes after the date of this document from DSP Mutual Fund /Investor Service Centres/Website/Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of DSP Mutual Fund, Tax and Legal issues and general information on [www.dspim.com](http://www.dspim.com).

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This SID is dated February 26, 2024

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## HIGHLIGHTS/SUMMARY OF THE SCHEME

<b>Name of the Scheme</b>	DSP US Treasury Fund of Fund
<b>Scheme Category</b>	Fund of Fund
<b>Type of Scheme</b>	An open ended fund of funds scheme investing in units of ETFs and/or Funds focused on US Treasury Bonds
<b>Scheme Code</b>	DSPM/O/O/FOO/24/01/0072)
<b>Investment Objective</b>	<p>The investment objective of the scheme is to generate income &amp; long term capital appreciation by investing in units of ETFs and/or Funds focused on US Treasury Bonds.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>
<b>Liquidity</b>	<p>Redemption or repurchase proceeds shall be dispatched to Unit Holders within 5 working Days from the date of redemption or repurchase.</p> <p>Investor may note that in case of exceptional scenarios as prescribed by AMFI vide its communication no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023 read with Clause 14.1.3 of the SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 ('SEBI Master Circular'); the AMC may not be able to adhere with the timelines prescribed above.</p>
<b>Benchmark Index</b>	S&P US Treasury Bond Index
<b>Transparency/NAV Disclosure</b>	<p>The first NAV will be calculated and declared within 5 Business days from the date of allotment. Thereafter, the Mutual Fund shall declare the NAV of the Scheme by 10 a.m. of the immediately succeeding Business Day on AMFI's website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) and website of the AMC (<a href="http://www.dspim.com">www.dspim.com</a>). The information on NAVs of the Scheme/plans may be obtained by the Unit Holders, on any day, by calling the office of the AMC or any of the Investor Service Centres at various locations.</p> <p>Latest available NAVs shall be available to unitholders through SMS, upon receiving a specific request in this regard. NAV will be calculated and declared on every Business Day, except in special circumstances described under 'Suspension of Sale and Redemption of Units' in the SAI.</p> <p>In case of delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs of the Scheme are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons for the delay and explaining when the Fund would be able to publish the NAVs.</p> <p>In case of unit holders whose email addresses are registered with the Fund, the AMC shall send monthly/half yearly portfolio via email within 10 days from the end of each month/ half year. The monthly/half yearly portfolio of the Scheme shall be available in a user-friendly and downloadable spreadsheet format on the AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a> and website of the AMC viz. <a href="http://www.dspim.com">www.dspim.com</a> on or before the 10th day of succeeding month.</p> <p>The AMC shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>The AMC shall provide a physical copy of the statement of the Scheme portfolio, without charging any cost, on specific request received from a unitholder.</p>
<b>Loads</b>	Entry Load - Not Applicable

	<p>The upfront commission on investment made by the investor shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>Exit Load - NIL</p> <p><u>Note:</u> No exit load shall be levied In case of switch of investments from Direct Plan to Regular Plan and vice versa.</p> <p>However, the Trustee shall have a right to prescribe or modify the load structure with prospective effect subject to a maximum prescribed under the Regulations.</p>
<b>Minimum Application Amount (First purchase and for subsequent purchase)</b>	<p>Rs. 100/- and any amount thereafter.</p> <p>Note: The minimum application amount will not be applicable for investment made in the Scheme in line with SEBI guidelines on Alignment of interest of Designated Employees of AMC.</p>
<b>Minimum installment amount for Systematic Investment Plan (SIP)</b>	Rs. 100/- and any amount thereafter.
<b>Minimum installment amount for Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP)</b>	Rs. 100/- and any amount thereafter.
<b>Plans under the Scheme</b>	<ul style="list-style-type: none"> <li>• Regular Plan</li> <li>• Direct Plan</li> </ul> <p>The Plans under the Scheme will have common portfolio.</p>
<b>Options available under each plans of the Scheme</b>	<ul style="list-style-type: none"> <li>▪ Growth</li> <li>▪ Income Distribution cum Capital Withdrawal option (IDCW) <ol style="list-style-type: none"> <li>1. Payout of Income Distribution cum Capital Withdrawal (IDCW)</li> <li>2. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW)</li> </ol> </li> </ul> <p>Default Option -</p> <ul style="list-style-type: none"> <li>- Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated.</li> <li>- Payout sub-option in case Payout of IDCW Option or Reinvestment of IDCW Option is not indicated.</li> </ul>

## SECTION I. INTRODUCTION

### A. RISK FACTORS

#### Standard Risk Factors:

- Investment in mutual fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk, including the possible loss of principal.
- As the price / value / interest rates of the securities in which the Scheme invest fluctuates, the value of your investment in the Scheme may go up or down. In addition to the factors that affect the value of individual investments in the Scheme, the NAV of the Scheme can be expected to fluctuate with movements in the broader bond markets and may be influenced by factors affecting capital and money markets in general, such as, but not limited to, changes in interest rates, currency exchange rates, changes in Governmental policies, taxation, political, economic or other developments and increased volatility in the stock and bond markets.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Mutual Fund.
- The present Scheme is not a guaranteed or assured return Scheme.

#### Additional Risk Factors for Foreign Investors:

##### 1. Political Risk

Investments in mutual fund Units in India may be materially adversely impacted by Indian politics and changes in the political scenario in India either at the central, state or local level. Actions of the central government or respective state governments in the future could have a significant effect on the Indian economy, which could affect companies, general business and market conditions, prices and yields of securities in which the Scheme invest.

The occurrence of selective unrest or external tensions could adversely affect the political and economic stability of India and consequently have an impact on the securities in which the Scheme invest. Delays or changes in the development of conducive policy frameworks could also have an impact on the securities in which the Scheme invest.

##### 2. Economic Risk

A slowdown in economic growth or macro-economic imbalances such as the increase in central and state level fiscal deficits may adversely affect investments in the country. The underlying growth in the economy is expected to have a direct impact on the volume of new investments in the country.

##### 3. Foreign Currency Risk

The Scheme is denominated in Indian Rupees (INR) which is different from the home currency for Foreign Investors in the mutual fund Units. The INR value of investments when translated into home currency by Foreign Investors could be lower because of the currency movements. The AMC does not manage currency risk for foreign investors and it is the sole responsibility of the Foreign Investors to manage or reduce currency risk on their own. The Sponsor/Fund/Trustees/AMC are not liable for any loss to Foreign Investors arising from such changes in exchange rates.

##### 4. Convertibility and Transferability Risk

In the event capital and exchange controls are imposed by the government authorities, it would prevent Foreign Investors' ability to convert INR into home currency and/or transfer funds outside India. The convertibility and transferability of INR proceeds into home currency is the responsibility of the Foreign Investors.

## Scheme Specific Risk Factors

### 1. Risks associated with Overseas Securities:

Subject to necessary approvals, in terms of all applicable guidelines issued by SEBI and RBI from time to time and within the investment objectives of the Schemes, the Schemes may invest in overseas markets and securities which carry a risk on account of fluctuations in the foreign exchange rates, nature of securities market of the country concerned, repatriation of capital due to exchange controls and political circumstances. Further, the scheme may not be able to invest in overseas markets if overseas limits as per RBI and SEBI circulars are exhausted at AMC or industry level which may negatively impact the performance of the schemes.

- i. **Currency Risk:** The scheme may invest in overseas securities and the income from those securities may be quoted in currencies which are different from the schemes base currency. The performance of the scheme may therefore be affected by movements in the exchange rate between the currencies in which the assets are held and the schemes base currency and hence there can be the prospect of additional loss or gain for the Unit Holder than what may be normally derived from the assets in which the scheme invests. The performance of the scheme fund may also be subject to exchange control regulations. Conversion into foreign currency or transfer from some markets of proceeds received from the sale of securities cannot be guaranteed. Exchange rate fluctuations may also occur between the trade date for a transaction and the date on which the currency is acquired to meet settlement obligations. Movements in currency exchange rates can adversely affect the return of your investment.
- ii. **Risks arising from exhaustion of overseas limits as per applicable SEBI and RBI circulars:** The schemes capability to invest in overseas securities is subject to the limits assigned by the SEBI & RBI from time to time basis. In case of exhaustion of the limits to invest in overseas securities is exhausted either at an individual Mutual Fund level or at Industry level or otherwise as restricted by SEBI or RBI, the scheme may not be able to allocate and invest in overseas securities and the AMC will suitably reallocate the proceeds to other investments as permissible under the asset allocation specified in the scheme document.

### 2. Market Liquidity Risk

The liquidity of investments made in the Scheme may be restricted by trading volumes, settlement periods and transfer procedures. Although the investment universe constitutes securities which will have adequate market liquidity, there is a possibility that market liquidity could get impacted on account of company/sector/general market related events and there could be a price impact on account of portfolio rebalancing and/or liquidity demands on account of redemptions.

Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are un-invested and no return is earned thereon. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. By the same token, the inability to sell securities held in the Scheme's portfolio, due to the absence of a well- developed and liquid secondary market for debt securities, would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme's portfolio.

### 3. Credit Risk

Fixed income securities (debt and money market securities) are subject to the risk of an issuer's inability to meet interest and principal payments on its debt obligations.

However the Scheme intends to invest in Sovereign rated securities and thus there should be minimal credit risk.

### 4. Rating Migration Risk

Fixed income securities are exposed to rating migration risk, which could impact the price on account of change in the credit rating. For example: One notch downgrade of a sovereign rated or AAA rated issuer will have an adverse impact on the price of the security and vice-versa for an upgrade of a AA+ issuer.

## **5. Interest Rate Risk**

While Sovereign securities carry minimal credit risk since they are issued by the Government, they do carry price risk depending upon the general level of interest rates prevailing from time to time. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates decline, the prices of fixed income securities increase. The extent of fall or rise in the prices is a function of the coupon rate, days to maturity and the increase or decrease in the level of interest rates. The price-risk is not unique to Government securities. It exists for all fixed income securities. Therefore, their prices tend to be influenced more by movement in interest rates in the financial system than by changes in the Sovereign Credit Rating.

Common measure used to determine the price sensitivity for fixed income securities is called duration. Securities with longer duration tends to be more sensitive to interest rate changes i.e. their prices are more volatile than those securities with shorter duration. For example, the price of the security having a duration of five years will decline by a greater percentage than the bond having a one year duration when the interest rates rises. Thus when the Scheme invests a substantial portion in securities with longer duration, any rise in the interest rates shall cause the value of the investments to decline significantly, which would adversely affect the performance of the scheme. An movement in interest rates may lead to heightened volatility and may adversely affect certain fixed-income investments, including those held by the Scheme.

## **6. Term Structure of Interest Rates (TSIR) Risk**

The NAV of the Scheme's Units, will be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income securities can be expected to decline.

## **7. Re-investment Risk**

The investments made by the Scheme is subject to reinvestment risk. This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme is reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.

## **8. Risk associated with floating rate securities**

To the extent the Scheme's underlying investments are having exposure in floating rate debt instruments or fixed debt instruments swapped for floating rate return, they will be affected by Interest rate movement (Basis Risk) - Coupon rates on floating rate securities are reset periodically in line with the benchmark index movement. Normally, the interest rate risk inherent in a floating rate instrument is limited compared to a fixed rate instrument. Changes in the prevailing level of interest rates will likely affect the value of the Scheme's holdings until the next reset date and thus the value of the Scheme's Units. The value of securities held by the Scheme generally will vary inversely with changes in prevailing interest rates. The Mutual Scheme could be exposed to interest rate risk (i) to the extent of time gap in the resetting of the benchmark rates, and (ii) to the extent the benchmark index fails to capture interest rate changes appropriately;

Spread Movement (Spread Risk) - Though the basis (i.e. benchmark) gets readjusted on a regular basis, the spread (i.e. markup) over benchmark remains constant. This can result in some volatility to the holding period return of floating rate instruments;

Settlement Risk (Counterparty Risk) - Specific floating rate assets may also be created by swapping a fixed return into a floating rate return. In such a swap, there is the risk that the counterparty (who will pay floating rate return and receive fixed rate return) may default;

Liquidity Risk: The market for floating rate securities is still in its evolutionary stage and therefore may render the market illiquid from time to time, for such securities that the Scheme is invested in. Floating rate securities issued by the Government (coupon linked to treasury bill benchmark or an inflation linked bond) have lower sensitivity to interest rate movements compared to other fixed rate securities.

## **9. Risk associated with investments in overseas mutual funds / ETFs / Index Funds:**



Subject to necessary approvals, in terms of all applicable guidelines issued by SEBI and RBI from time to time and within the investment objectives of the Scheme, the Scheme may invest in overseas ETFs/index funds which carry a risk on account of fluctuations in the foreign exchange rates, nature of securities market of the country concerned, repatriation of capital due to exchange controls and political circumstances. Further, the scheme may not be able to invest in overseas markets if overseas limits as per RBI and SEBI circulars are exhausted at AMC or industry level which may negatively impact the performance of the schemes. Risks related to investments in overseas ETFs/index funds include:

- I. In addition to the recurring expenses of the Scheme, the Unit Holders shall also bear the applicable expenses of the Underlying ETF/index fund. Therefore, the returns that the Unit Holder of the Scheme may receive may be impacted or may, at times, be lower than the returns that a Unit Holder, who is directly investing in the same Underlying ETF/index fund, could obtain.
- II. Index-Related Risk. There is no guarantee that the underlying ETF's/index funds investment results will have a high degree of correlation to those of the Underlying Index or that the underlying ETF/index fund will achieve its investment objective. Market disruptions and regulatory restrictions could have an adverse effect on the underlying ETF's/index funds ability to adjust its exposure to the required levels in order to track the Underlying Index. Errors in index data, index computations or the construction of the Underlying Index in accordance with its methodology may occur from time to time and may not be identified and corrected by the Index Provider for a period of time or at all, which may have an adverse impact on the underlying ETF/index fund. Unusual market conditions may cause the Index Provider to postpone a scheduled rebalance, which could cause the Underlying Index to vary from its normal or expected composition.
- III. Passive Investment Risk. The underlying ETF/index fund is not actively managed, and the fund manager generally does not attempt to take defensive positions under any market conditions, including declining markets.
- IV. Tracking Error Risk. The underlying ETF/index fund may be subject to tracking error, which is the divergence of its performance from that of the Underlying Index. Tracking error may occur because of differences between the securities and other instruments held in the ETF/index fund portfolio and those included in the Underlying Index, pricing differences (including, as applicable, differences between a security's price at the local market close and the ETF's/index funds valuation of a security at the time of calculation of the Fund's NAV), transaction costs incurred by the ETF/index fund, the holding of uninvested cash, differences in timing of the accrual of or the valuation of dividends or interest, the requirements to maintain pass through tax treatment, portfolio transactions carried out to minimize the distribution of capital gains to shareholders, acceptance of custom baskets, changes to the Underlying Index or the costs to the ETF/index fund of complying with various new or existing regulatory requirements. This risk may be heightened during times of increased market volatility or other unusual market conditions. Tracking error also may result because the ETF/index fund incurs fees and expenses, while the Underlying Index does not.
- V. Financial Markets, Counterparties and Service Providers: The underlying ETFs/index funds may be exposed to finance sector companies that act as a service provider or as counterparty for financial contracts. In times of extreme market volatility, such companies may be adversely affected, with a consequent adverse effect on the returns. Regulators and self-regulatory organisations and exchanges are tabilize to take extraordinary actions in the event of market emergencies. The effect of any future regulatory actions could be substantial and adverse.
- VI. Global Financial Market Crisis and Governmental Intervention: Since 2007, global financial markets have undergone pervasive and fundamental disruption and suffered significant instability which has led to governmental intervention. Regulators in many jurisdictions have implemented or proposed a number of emergency regulatory measures. Government and regulatory interventions have sometimes been unclear in scope and application, resulting in confusion and uncertainty which in itself has been detrimental to the efficient functioning of financial markets. It is impossible to predict what additional interim or permanent governmental restrictions may be imposed on the markets and/or the effect of such restrictions on the ability to implement a Fund's investment objective. Whether current undertakings by governing bodies of various jurisdictions or any future undertakings will help tabilize the financial markets is unknown. The Fund Managers cannot predict how long the financial markets will continue to be affected by these events and cannot predict the effects of these - or similar events in the future - on an ETF/index fund or global economy and the global securities markets. The Fund Managers are monitoring the situation. Instability in the global

financial markets or government intervention may increase the volatility of the ETFs and hence the risk of loss to the value of your investment.

- VII. **Liquidity Risk:** Trading volumes in the underlying investments of the Underlying ETFs/index funds may fluctuate significantly depending on market sentiment. There is a risk that investments made by the Underlying ETFs/index funds may become less liquid in response to market developments, adverse investor perceptions or regulatory and government intervention (including the possibility of widespread trading suspensions implemented by domestic regulators). In extreme market conditions, there may be no willing buyer for an investment and so that investment cannot be readily sold at the desired time or price, and consequently the relevant ETF/index fund may have to accept a lower price to sell the relevant investment or may not be able to sell the investment at all. An inability to sell a particular investment or portion of assets can have a negative impact on the value of the Underlying ETF/index fund or prevent the relevant Underlying ETFs/index funds from being able to take advantage of other investment opportunities. Liquidity risk also includes the risk that relevant Underlying ETFs/index funds may be forced to defer redemptions, issue in specie redemptions or suspend dealing because of stressed market conditions, an unusually high volume of redemption requests, or other factors beyond the control of the investment manager. To meet redemption requests, the Underlying schemes may be forced to sell investments at an unfavorable time and/or conditions, which may have a negative impact on the value of the Scheme.
- VIII. **Credit Risk & Market Risk:** The underlying ETFs/index funds invest in fixed income securities, they are subject to the risk of an issuer's inability to meet interest and principal payments on its debt obligations (credit risk). Securities may also be subject to price volatility due to factors such as changes in credit rating, interest rates, general level of market liquidity and market perception of the creditworthiness of the issuer among others (market risk).
- IX. **Term Structure of Interest Rates (TSIR) Risk:** To the extent that the underlying ETFs/index funds are invested in fixed income securities, the NAV of the Units issued under the ETFs is likely to be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income securities can be expected to decline.
- X. **Country Risks:** The value of the underlying ETF's/index funds assets may be affected by uncertainties such as changes in a country's government policies, taxation, restrictions on foreign investment, currency decisions, applicable laws and regulations, together with any natural disasters or political upheaval, which could weaken a country's securities markets
- XI. **Risk of Investing in Sovereign Treasury STRIPS:** Sovereign STRIPS are created when the interest and principal components of a Sovereign note or bond are separated and sold as separate securities. STRIPS are also called "zero-coupon" securities because they do not make periodic interest payments and therefore have longer durations than Sovereign securities of similar maturities that distribute interest on a current basis. Instead, they are typically sold at a discount from their face value and can be redeemed at face value when they mature. Sovereign STRIPS only make a payment upon maturity. As a result, the market value of Sovereign STRIPS is generally more volatile than the value of other fixed-income securities with similar maturities that make periodic interest payments. Sovereign STRIPS generally respond to changes in interest rates to a greater degree than other fixed-income securities with similar maturities and credit quality. Sovereign STRIPS generally lose value when interest rates rise. The Fund is generally required to distribute investment income as cash dividends to Fund shareholders, but because Sovereign STRIPS do not pay interest and are typically purchased at an original issue discount. As a result, the Fund may need to liquidate assets, at potentially inopportune times, to satisfy such income dividend distribution requirements.
- XII. **Delays in settlement could result in investment opportunities being missed if an ETF/index fund is unable to acquire or dispose of a security.** The Depository is responsible for the proper selection and supervision of its correspondent banks in all relevant markets in accordance with applicable law and regulation. Investors should therefore be aware that the ETFs/index fund concerned could suffer loss arising from these registration problems.
- XIII. **Risk of Investing in Specific Sectors and Themes:** Where investment is made in one or in a limited number of market sectors, Underlying ETFs/index funds may be more volatile than other more diversified Schemes. Such ETFs/index funds may also be subject to rapid cyclical changes in investor activity, regulatory changes and / or the supply of and demand for specific securities. As a result, an economic downturn in the relevant country or a regulatory change having

disproportionate impact on the economy would have a larger impact on an ETF/index fund that concentrates its investments in that specific theme than a more diversified Fund.

- XIV. **Restrictions on Foreign Investment:** Some countries prohibit or impose substantial restrictions on investments by foreign entities such as a Fund. As illustrations, certain countries require governmental approval prior to investments by foreign persons, or limit the amount of investment by foreign persons in a particular company, or limit the investment by foreign persons in a company to only a specific class of securities which may have less advantageous terms than securities of the company available for purchase by nationals. Certain countries may restrict investment opportunities in issuers or industries deemed important to national interests. The manner in which foreign investors may invest in companies in certain countries, as well as limitations on such investments, may have an adverse impact on the operations of an Underlying ETF/index fund . For example, an Underlying ETF/index fund may be required in certain of such countries to invest initially through a local broker or other entity and then have the share purchases re-registered in the name of the Underlying ETF/index fund. Re-registration may in some instances not be able to occur on a timely basis, resulting in a delay during which an Underlying ETF/index fund may be denied certain of its rights as an investor, including rights as to dividends or to be made aware of certain corporate actions. There also may be instances where an Underlying ETF places a purchase order but is subsequently informed, at the time of re-registration, that the permissible allocation to foreign investors has been filled, depriving the Underlying ETF/index fund of the ability to make its desired investment at the time.
- XV. **Substantial limitations may exist in certain countries with respect to an Underlying ETFs/index funds ability to repatriate investment income, capital or the proceeds of sales of securities by foreign investors.** An Underlying ETF/index fund could be adversely affected by delays in, or a refusal to grant any required governmental approval for repatriation of capital, as well as by the application to the Underlying ETF/index fund of any restriction on investments. In addition, certain countries implement quota restrictions on foreign ownership of certain onshore investments.
- XVI. **Taxation of underlying ETFs/index funds and assets:** Investors should note in particular that the proceeds from the sale of securities in some markets or the receipt of any dividends and other income may be or may become subject to tax, levies, duties or other fees or charges imposed by the authorities in that market, including taxation levied by withholding at source. As a result, the Underlying ETF/index fund (and therefore the Scheme) could become subject to additional taxation in such countries. Investors should note that there may be additional taxes, charges or levies applied in respect of the ETF's investments depending on the location of the assets of the Underlying ETF/index fund and the jurisdiction in which the Underlying ETF/index fund is located, registered or operated. Investors should also note that the Underlying ETF's/index funds investment managers and the ETF's/index funds ability to provide tax information and audited accounts in respect of the Underlying ETF/index fund to Unit Holders of the Scheme is dependent on the relevant tax and other information being provided in timely fashion. Accordingly, delays may occur in respect of delivery of such information to the Scheme's Unit Holders.
- XVII. **Currency Risk:** The assets in which the Underlying ETF/index fund is invested and the income from the assets may be quoted in currencies which are different from the Underlying ETF's/index funds base currency. The performance of the Underlying ETF/index fund may therefore be affected by movements in the exchange rate between the currencies in which the assets are held and the Underlying ETF's/index funds base currency and hence there can be the prospect of additional loss or gain for the Unit Holder than what may be normally derived from the assets in which the Underlying ETF/index fund invests. The performance of the Underlying ETF/index fund may also be affected by changes in exchange control regulations. Conversion into foreign currency or transfer from some markets of proceeds received from the sale of securities cannot be guaranteed. Exchange rate fluctuations may also occur between the trade date for a transaction and the date on which the currency is acquired to meet settlement obligations. Movements in currency exchange rates can adversely affect the return of your investment. The currency hedging that may be used to minimize the effect of currency fluctuations may not always be successful.
- XVIII. **Valuation Risk:** The price the underlying ETF/index fund could receive upon the sale of a security or other asset may differ from the underlying ETF's/index funds valuation of the security or other asset and from the value used by the Underlying Index, particularly for securities or other assets that trade in low volume or volatile markets or that are valued using a fair value methodology as a result of trade suspensions or for other reasons. The underlying ETF's/index funds ability to value

investments may be impacted by technological issues or errors by pricing services or other thirdparty service providers.

- XIX. **Risks Associated with Derivatives:** The Underlying ETF/index fund may use derivatives in connection with its investment strategies. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the investment manager of the Underlying ETF/index fund to identify such opportunities. Identification and execution of the strategies to be pursued by the investment manager of the Underlying ETF/index fund involve uncertainty and decision of the investment manager of may not always be profitable. No assurance can be given that the investment manager of the Underlying ETF/index fund will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in Securities and other traditional investments. Derivatives may be riskier than other types of investments because they may be more sensitive to changes in economic or market conditions than other types of investments and could result in the losses that significantly exceed the Underlying ETF's/index funds original investment. Certain derivatives may give rise to a form of leverage. Due to the low margin deposits normally required in trading financial derivative instruments, an extremely high degree of leverage is typical for trading in financial derivative instruments. As a result, the Underlying ETF/index fund may be more volatile than if the Underlying ETF/index fund had not been leveraged. A relatively small price movement in a derivative contract may result in substantial losses to the investor. Derivatives are also subject to the risk that changes in the value of a derivative may not correlate perfectly with the underlying asset, rate or index. The use of derivatives for hedging or risk management purposes or to increase income or gain may not be successful, resulting in losses to the Underlying ETF/index fund and the cost of such strategies may reduce the Underlying ETF's/index funds returns and increase the Underlying ETF's/index funds potential for loss.
- XX. **Risks of Exchange Traded Derivative Transactions:** The securities exchange on which the shares of the Underlying ETF/index fund may be listed may have the right to suspend or limit trading in all securities which it lists. Such a suspension would expose the Underlying ETF/index fund to losses and delays in its ability to redeem shares.
- XXI. **Legal risk - OTC Derivatives, Repurchase and Reverse Repurchase Transactions, Securities Lending and Re-used Collateral:** There is a risk that agreements and derivatives techniques are terminated due, for instance, to bankruptcy, supervening illegality or change in tax or accounting laws. In such circumstances, an underlying ETF/index fund may be required to cover any losses incurred. Furthermore, certain transactions are entered into on the basis of complex legal documents. Such documents may be difficult to enforce or may be the subject of a dispute as to interpretation in certain circumstances. Whilst the rights and obligations of the parties to a legal document may for example be governed by English or Luxembourg law, in certain circumstances (for example insolvency proceedings) other legal systems may take priority which may affect the enforceability of existing transactions.
- XXII. **Securities Lending:** The underlying ETFs/index funds may engage in securities lending. The underlying ETFs/index funds engaging in securities lending will have a credit risk exposure to the counterparties to any securities lending contract. Fund investments can be lent to counterparties over a period of time. A default by the counterparty combined with a fall in the value of the collateral below that of the value of the securities lent may result in a reduction in the value of the underlying ETFs/index funds.
- XXIII. **Infectious Illness Risk.** An outbreak of an infectious respiratory illness, COVID 19, caused by a novel coronavirus has resulted in travel restrictions, disruption of healthcare systems, prolonged quarantines, cancellations, supply chain disruptions, lower consumer demand, layoffs, ratings downgrades, defaults and other significant economic impacts. Certain markets have experienced temporary closures, extreme volatility, severe losses, reduced liquidity and increased trading costs. Such events can have an impact on the underlying ETFs/index funds and could impact their ability to purchase or sell securities or cause elevated tracking error and increased premiums or discounts to the NAV. Other infectious illness outbreaks in the future may result in similar impacts.
- XXIV. **Operational Risk.** The underlying ETFs/index funds are exposed to operational risks arising from a number of factors, including, but not limited to, human error, processing and communication errors, errors of the service providers, counterparties or other third-parties, failed or inadequate processes and technology or systems failures.

- XXV. Counterparty Risk: An underlying ETF/index fund will be exposed to the credit risk of the parties with which it transacts and may also bear the risk of settlement default. Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the relevant underlying ETF/index fund. This would include the counterparties to any derivatives, repurchase / reverse repurchase agreement or securities lending agreement that it enters into. Trading in derivatives which have not been collateralised gives rise to direct counterparty exposure.
- XXVI. Risk of Investing in the U.S.: A decrease in imports or exports, changes in trade regulations, inflation and/or an economic recession in the U.S. may have a material adverse effect on the U.S. economy and the securities listed on U.S. exchanges. Proposed and adopted policy and legislative changes in the U.S. are changing many aspects of financial, commercial, public health, environmental, and other regulation and may have a significant effect on U.S. markets generally, as well as on the value of certain securities. Governmental agencies project that the U.S. will continue to maintain elevated public debt levels for the foreseeable future. Although elevated debt levels do not necessarily indicate or cause economic problems, elevated public debt service costs may constrain future economic growth. Circumstances could arise that could prevent the timely payment of interest or principal on U.S. government debt, such as reaching the legislative “debt ceiling.” Such non-payment would result in substantial negative consequences for the U.S. economy and the global financial system. If U.S. relations with certain countries deteriorate, it could adversely affect U.S. issuers as well as non-U.S. issuers that rely on the U.S. for trade. The U.S. has also experienced increased internal unrest and discord. If these trends were to continue, it may have an adverse impact on the U.S. economy and the issuers in which the Fund invests.
- XXVII. U.S. Treasury Obligations Risk. U.S. Treasury obligations may differ from other securities in their interest rates, maturities, times of issuance and other characteristics. Similar to other issuers, changes to the financial condition or credit rating of the U.S. government may cause the value of the Fund’s U.S. Treasury obligations to decline. U.S. Treasury securities are rated AA+ by S&P Global Ratings. A downgrade of the rating of U.S. Treasury securities may cause the value of the Fund’s U.S. Treasury obligations to decline. Because U.S. government debt obligations are often used as a benchmark for other borrowing arrangements, a downgrade could also result in higher interest rates for a range of borrowers, cause disruptions in the international bond markets and have a substantial adverse effect on the U.S. and global economy. A high national debt level may increase market pressures to meet government funding needs, which may drive debt cost higher and lead the government to issue additional debt, thereby increasing refinancing risk. A high national debt also raises concerns that the U.S. government will not be able to make principal or interest payments when they are due. If market participants determine that U.S. sovereign debt levels have become unsustainable, the value of the U.S. dollar could decline, thus increasing inflationary pressures, particularly with respect to services outsourced to non-U.S. providers and imported goods and constrain or prevent the U.S. government from implementing effective countercyclical fiscal policy in economic downturns. Direct obligations of the U.S. Treasury have historically involved little risk of loss of principal if held to maturity. However, due to fluctuations in interest rates, the market value of such securities may vary during the period that shareholders own shares of the Fund. Notwithstanding that U.S. Treasury obligations are backed by the full faith and credit of the United States, circumstances could arise that could prevent the timely payment of interest or principal, such as reaching the legislative “debt ceiling.” Such non-payment would result in losses to the Fund and substantial negative consequences for the U.S. economy and the global financial system.

#### **10. Risks associated with investing in Tri Party Repo (TREPS)**

DSP mutual fund is a member of Securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India Limited (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally by CCIL which helps reduce the settlement and counterparty risks for these transactions. CCIL manages the risks through its risk management processes such that the ultimate risk to its members from fails is either eliminated or reduced to the minimum. CCIL thus maintains margin and default fund contributions of each member for various business segments as per the terms of its Bye Laws, Rules and Regulations to cover potential losses arising from the default member.

In an event of any clearing member failing to honor settlement obligations, the margin and default Fund is utilized to complete the settlement. As per the waterfall mechanism, after the defaulter’s

margins and the defaulter's contribution to the default fund have been utilized, CCIL's own contribution is used to meet the losses and thereafter any residual loss is appropriated from the contributions of the non-defaulting members.

Thus the scheme is subject to risk of the margin and default fund contribution being appropriated in the case of failure of any settlement obligations. Further, the scheme's contribution may be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

The risk factors may undergo change in case the CCIL notifies securities other than Government of India securities as eligible for contribution as collateral.

#### **11. Risk factors related to Taxation of overseas investments:**

Investment in U.S. Based Mutual Fund / ETF

Taxation of underlying ETFs/ funds and assets: Investors should note in particular that the proceeds from the sale of securities in some markets or the receipt of any dividends and other income may be or may become subject to tax, levies, duties or other fees or charges imposed by the authorities in that market, including taxation levied by withholding at source. As a result, the Underlying ETF/ fund (and therefore the Scheme) could become subject to additional taxation in such countries. Investors should note that there may be additional taxes, charges or levies applied in respect of the ETF's investments depending on the location of the assets of the Underlying ETF/ fund and the jurisdiction in which the Underlying ETF/ fund is located, registered or operated. Investors should also note that the Underlying ETF's/ funds investment managers and the ETF's/ funds ability to provide tax information and audited accounts in respect of the Underlying ETF/ fund to Unit Holders of the Scheme is dependent on the relevant tax and other information being provided in timely fashion. Accordingly, delays may occur in respect of delivery of such information to the Scheme's Unit Holders.

#### **12. Risks Associated with Transaction in Units Through Stock Exchange Mechanism**

In respect of transactions in Units of the Scheme through NSE and/or BSE or any other recognized stock exchange, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by NSE, BSE or such other exchange and their respective clearing corporations on which the Mutual Fund has no control. Further, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by NSE, BSE or such other recognized exchange in this regard.

#### **13. Risk of substantial redemption:**

The Scheme(s) at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments

Further the liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods in the underlying investments. Settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to sell intended securities due to liquidity & settlement problems, could cause delay for processing the large number of direct redemptions. The Trustee, in the general interest of the Unit holders of the Schemes offered under this SID and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Working Day depending on the total "Saleable Underlying Stock" available with the Fund.

### **B. RISK MANAGEMENT STRATEGIES**

- 1. Market Liquidity Risk:** Amongst all the segments of the fixed income market in India, the government securities market demonstrates the highest market liquidity. The liquidity varies from security to security with benchmark securities for the reference tenors like 10 years, 5 years etc. showing relatively higher market liquidity. With time, the benchmark liquidity changes and hence liquidity propagates from one security to the other. The liquidity risk will be managed and/or sought to be addressed by creating a portfolio which has adequate access to liquidity. The Investment Manager will select fixed income securities, which have or are

expected to have high secondary market liquidity. Market Liquidity Risk will be managed actively within the portfolio liquidity limits.

2. **Credit Risk:** Credit Risk associated with fixed income securities will be managed by making investments in securities issued by borrowers, which have a good credit profile. The credit research process includes a detailed in-house analysis and due diligence. Limits are assigned for each of the issuer (other than government of India); these limits are for the amount as well as maximum permissible tenor for each issuer. The credit process ensures that issuer level review is done at inception as well as periodically by taking into consideration the balance sheet and operating strength of the issuer.
3. **Rating Migration Risk:** The endeavor is to invest in high grade/quality sovereign securities and thus ensuring the rating migration risk to be minima;
4. **Interest Rate Risk:** The Scheme is expected to have duration based on the underlying securities. The interest rate risk cannot be eliminated and it exists as it is the primary feature of the scheme by providing investors access to a higher interest rate risk portfolio, which would benefit in a declining interest rate environment.
5. **Re-investment Risk:** The Investment Manager will endeavor that besides the tactical and/or strategic interest rate calls, the portfolio is fully invested.
6. **Term Structure of Interest Rates (TSIR) Risk:** The Scheme is expected to have duration based on the underlying securities. As the nature of the scheme is to have higher duration, the Term Structure of Interest Rates (TSIR) Risk cannot be eliminated and it exists as it is the primary feature of the scheme.
7. **Risks associated with floating rate securities:** There is restricted liquidity in floating rate securities, resulting in lack of price discovery. Hence, incremental investments in floating rate securities are going to be limited.
8. **Risk Associated with overseas mutual funds / ETFs and Index securities:**
  - i. Liquidity Risk on account of investments in overseas funds: The investments are made in international funds, which provide daily liquidity.
  - ii. Expense Risks associated with investments in overseas funds: The aggregate of expenses incurred by the Indian Fund-of-Funds scheme and the underlying international funds is subject to limits prescribed by SEBI.
  - iii. Portfolio Disclosure Risks associated with investments in overseas fund: Although full portfolio disclosure is not available at the end of each month, top ten holdings as well as sector holdings are made available at the end of each month for the overseas fund. Full portfolio holdings can be obtained from underlying Overseas funds generally with a three-month lag i.e. March portfolio can be obtained at the end of June
  - iv. Investment Policy and/or fundamental attribute change risks associated with investments in overseas funds: Investments are made in such international funds, which have similar investment objectives to the domestic fund in India. However, there exists possibility that there is a change in the fundamental attributes of the international fund. In such circumstances, the Investment Manager will seek to invest in other international funds, which have the same investment objective as the domestic fund.
  - v. Monitoring overseas investment limits: The Investment Manager will keep monitoring the overseas investments limits. In case of an adverse event the Investment Manager may initiate appropriate action like investing across other areas as permitted by the scheme document or any other action to ensure that the investor interest is safeguarded.

## 9. Risk Management & Liquidity Management tools

DSP mutual fund schemes as mandated wide various SEBI & AMFI circulars, have adopted the following for risk management & liquidity management tools

1. **Potential Risk Matrix (PRC) & Risk-o-meter:** Investors are requested to review this scheme's Potential Risk Matrix (PRC) to understand the maximum risk that this scheme will run as per design and & Risk-o-meter to understand periodical measurement of that risk on a regular basis. Investor are suggested to read about various disclosures under the section "C.PERIODIC DISCLOSURES" pertaining to "Compliance with Potential Risk Class Matrix norms" & "Risk-o-meter" to understand in detail the disclosure frequency and remedial measures in case of breaches in the boundaries.
2. **Mandatory Liquidity requirement:** DSP mutual fund scheme adopts the Liquidity Risk Management framework mandated by SEBI and AMFI which helps estimates liquidity requirement by determining liquidity risk arising from the liability side and tries to covers all potential liquidity risk scenarios up to agreed confidence interval and has mandated remedial measures both for managing the risk on an ongoing basis (LRaR & LCRaR) as well as action plan in case there is a difference between actual outcome and projected outcome. Investors can refer to the circular 135/ BP/93/ 2021-22 dated July 24, 2021 and subsequent circulars for detail understanding on the Liquidity Risk Management Framework.  
  
Further Investment manager also evaluates and monitors the Asset Liability Mismatch (ALM) which addresses the gap in the estimated potential liquidity requirement over a 90-day period and schemes investment / assets liquidity to meet the potential requirement and best ensures that scheme has necessary liquidity to meets its liability obligations.
3. **Stress testing the scheme portfolio:** The investment manager periodically stress test the scheme portfolio to addresses the asset side risk from an Interest Rate, Credit and Liquidity Risk perspective at an aggregate portfolio level and evaluate the stress in terms of its impact on the NAV of the scheme. The stress test is performed using the methodology and periodicity as mandated by AMFI in consultation to SEBI
4. **Swing Pricing:** DSP mutual fund scheme has Swing Pricing policy in place to help in case of severe liquidity stress at an AMC level or a severe dysfunction at market level, the Swing Pricing offers the contingency plan in case of extreme exigencies. Investors are suggested to read the detail disclosure pertaining to this policy in Section N. "Swing Pricing Framework"

#### C. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme/Plans shall have a minimum of 20 investors each and no single investor shall account for more than 25% of the corpus of the Scheme(s)/Plan(s). These conditions shall be complied with, in each calendar quarter on an average basis, as specified by SEBI. In case of non-fulfillment of the condition of 20 investors in a calendar quarter, the provisions of Regulation 39(2) (c) of the SEBI (MF) Regulations shall become applicable automatically without any reference from SEBI, and accordingly the Scheme/ Plan(s) shall be wound up and the units redeemed at the relevant applicable NAV. If there is breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be available and thereafter, the investor who is in breach of the rule, shall be given 15 days' notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

#### D. SPECIAL CONSIDERATIONS

- Subject to the SEBI (MF) Regulations, funds managed by the affiliates/associates of the Sponsors may invest either directly or indirectly in the Schemes and may acquire a substantial portion of the Schemes' Units and collectively constitute a majority investor in the Schemes. Accordingly, redemption of Units held by such funds may have an adverse impact on the value of the Units of the Schemes because of the timing of any such redemption and may impact the ability of other Unit Holders to redeem their respective Units.
- As the liquidity of the Schemes' investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for redemption of Units may be significant in the event of an inordinately large number of redemption requests or of a restructuring of the Schemes' portfolios. In view of this, the Trustee has the right, in its sole discretion, to limit



redemptions under certain circumstances.

- It is to be noted that any restriction on redemption shall always be Subject to the approval of the Boards of the AMC and of the Trustee and subject also to necessary communication of the same to SEBI, the redemption of / switch-out of Units of Scheme(s) of the Fund, may be temporarily suspended/ restricted, in accordance with Clause 1.12 of the SEBI Master Circular and subject to prevailing regulations and guidelines.
- Neither the SID and SAI, nor the Units have been registered in any jurisdiction. The distribution of this SID in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this SID and the SAI in such jurisdictions are required to inform themselves about, and to observe, any such restrictions. No person receiving a copy of this SID or any accompanying application form in such jurisdiction may treat this SID or such application form as constituting an invitation to them to subscribe for Units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance of any registration or other legal requirements.
- Investment decisions made by the Investment Manager may not always be profitable.
- The AMC provides Investment Management Services to DSP India Fund and DSP India Investment Fund (both based out in Mauritius). The AMC provides investment management and trade execution related services to offshore sovereign funds. The AMC also provides a non-binding advisory services to the offshore funds/ offshore investment manager, who is managing an offshore fund which will invest through FPI route. The AMC also provides investment management advice and execution services to DSP ICAV, an umbrella type Irish Collective Asset-management Vehicle. The AMC is the holding company to DSP Pension Fund Managers Private Limited (DSPPFM) and it acts as a Sponsor to DSPPFM pursuant to Pension Fund Regulatory and Development Authority Regulations, 2015 (PFRDA Regulations) and PFRDA letter dated July 10, 2023, and in accordance with SEBI approval dated January 03, 2013, under Regulation 24 (b) of SEBI (Mutual Fund) Regulations, 1996. The AMC, in accordance with SEBI approval, acts as Investment Managers to DSP Alternative Investment Fund Category III (DSPAIF - C - III) (SEBI registration no. IN/AIF3/13-14/0059). Further, DSP Trustee Private Limited, act as Trustees to the DSPAIF - C - III. The AMC is the holding company to DSP Fund Managers IFSC Private Limited ('DSP IFSC'). Pursuant to SEBI approval Dated February 8, 2023 and IFSC approval dated August 31, 2023 and other applicable regulatory approvals, DSP IFSC provides investment management and/or advisory services to the Funds set up under IFSCA (Fund Management) Regulations, 2022. The said funds being (a) Foreign Portfolio Investors ('FPIs') operating from IFSC-GIFT and regulated by International Financial Services Centres Authority ('IFSCA') and falling under the categories as specified under clause 17.3.1 of SEBI Master Circular. (b) FPIs operating from IFSC-GIFT and regulated by IFSCA specified under clause 17.3.3 of SEBI Master Circular subject to complying with applicable conditionalities mentioned thereunder. (c) Other broad-based funds (not being FPIs) investing in overseas securities. The AMC intends to provide non-binding advisory services to a DSP IFSC in accordance with Regulation 24 of SEBI (Mutual Funds) Regulations, 1996. The AMC has systems in place to ensure that there is no conflict of interest between the aforesaid activities.
- There are instances where AMC has appointed common Fund Manager for managing domestic mutual fund schemes and managing/advising offshore funds. Further, it may be noted that the dealing function (excluding passive schemes) is common for mutual fund/AIF/offshore advisory cum management activities. The AMC has systems in place to ensure that there is no conflict of interest between the aforesaid activities.
- The Mutual Fund/AMC has not authorized any person to give any information or make any representations, either oral or written, not stated in this SID in connection with issue of Units under the Scheme. Prospective investors are advised not to rely upon any information or representations not incorporated in this SID as the same have not been authorized by the Mutual Fund or the AMC. Any subscription, purchase or sale made by any person on the basis of statements or representations which are not contained in this SID or which are inconsistent with the information contained herein shall be solely at the risk of the investor. The Mutual Fund/AMC has not authorized any person to give any information or make any representations, either oral or written, not stated in this SID in connection with issue of Units under the Scheme. Prospective investors are advised not to rely upon any information or representations not incorporated in this SID as the same have not been authorized by the Mutual Fund or the AMC. Any subscription, purchase or sale made

by any person on the basis of statements or representations which are not contained in this SID or which are inconsistent with the information contained herein shall be solely at the risk of the investor.

- Suspicious Transaction Reporting: If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report any such suspicious transactions to competent authorities under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI without obtaining the prior approval of the investor/Unit Holder/any other person.
- The AMC and its Registrar reserve the right to disclose/share investors' personal information with the following third parties:
  1. Registrar, Banks and / or authorised external third parties who are involved in transaction processing, dispatches, etc., of investors' investment in the Scheme;
  2. Distributors or Sub-brokers through whom applications of investors are received for the Scheme; or;
  3. Any other organisations for compliance with any legal or regulatory requirements or to verify the identity of investors for complying with anti-money laundering requirements.
  4. Account statements or financial information pertaining to the investor, if it is to be sent over the internet to the Unitholder, distributors or any other entity as indicated above, will be sent only through a secure means and / or through encrypted electronic mail.
- Non-Individual Investors should note the following:
  1. A list of specimen signatures of the authorized officials, duly certified / attested should also be attached to the Application Form.
  2. In case of application for any transaction, the authorized signatories/officials should sign such application under their official designation and as per the authority granted to them under their constitutional documents/board resolutions etc.
  3. In case a generic board resolution authoring investment has been submitted, the AMC/Fund reserves the right to consider such generic resolution as a valid authorisation for all other financial and non-financial transactions including but not limited to redemption/switches etc. Accordingly, all transactions executed by the officials named in such generic resolution would be processed by the AMC/Fund.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his/her own professional tax advisor.
- Investors should study this Scheme Information Document and the Statement of Additional Information carefully in its entirety and should not construe the contents as advice relating to legal, taxation, investment or any other matters. Investors are advised to consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest / redeem Units.
- Any dispute arising out of the Scheme shall be subject to the exclusive jurisdiction of the Courts in India. Statements in this Scheme Information Document are, except where otherwise stated, based on the law, practice currently in force in India, and are subject to changes therein.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers / its agents, as may be necessary for the purpose of effecting payments to the investor. Further, the Mutual Fund may disclose details of the investor's account and transactions thereunder to any Regulatory/Statutory entities as per the provisions of law.

- This SID is not an offer of units of the Scheme for sale or solicitation of an offer to purchase the units of the Scheme in the United States or in any other jurisdiction where such offer may be restricted. Offers to sell or solicitations of offers to purchase units of any Scheme referred herein may be made only by means of a prospectus and in accordance with applicable securities laws. Securities may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended or an exemption there from. The Schemes referred herein have not and do not intend to register any securities under the US Securities Act of 1933, as amended, and do not intend to offer any securities in the United States. The Schemes referred herein have not been and will not be registered under the US Investment Company Act of 1940, and investors therein will not be entitled to the benefits thereof.
- DSP Investment Managers Private Limited (“DSPIM”) has transferred its asset management business to another DSP group company DSP Asset Managers Private Limited (“DSPAM”), as part of internal restructuring (demerger) of its business with effect from April 01, 2023.

It is to be noted, that pursuant to said demerger, there is (a) no change in ultimate ownership and control of the Asset Management Company (AMC) of the Fund; (b) sponsors of the Fund; and (c) name of the Fund. Further, Securities and Exchange Board of India (“SEBI”) vide its letter dated December 01, 2022 bearing reference no. SEBI/HO/OW/IMD RAC2/P/2022/60211/1 (“SEBI NOC”) has approved the said Demerger with no objection to transfer the AMC Business of DSPIM to DSPAM.

**Investors are urged to study the terms of the offer carefully before investing in the Scheme and retain this SID and the SAI for future reference.**

## DEFINITIONS

<b>Applicable NAV</b>	The NAV applicable for purchase /redemption/switch on the Business Day on which the subscription/redemption/switch is sought by the investor and determined by the Fund.
<b>AMC or Investment Manager or DSPAM</b>	DSP Asset Managers Private Limited, the asset management company, set up under the Companies Act 2013, and authorized by SEBI to act as the asset management company to the scheme of DSP Mutual Fund.
<b>Bank</b>	A bank is a financial institution and a financial intermediary that accepts deposits and channels those deposits into lending activities, either directly by loaning or indirectly through capital markets.
<b>Banking as per Banking Regulation Act, 1949</b>	As per Section 5(b) of Banking Regulation Act, 1949, banking means the accepting, for the 5(c) of Banking Regulation Act, 1949 a “Banking Company” means any company which transacts the business of banking in India.
<b>Beneficial owner</b>	Beneficial Owner as defined in the Depositories Act, 1996 means a person whose name is recorded as such with a depository.
<b>Business Day/ Working Day</b>	A day other than: (1) Saturday and Sunday; (2) a day on which the National Stock Exchange / BSE is closed; (3) a day on which the Sale and Redemption of Units is suspended; (4) day on which any of the Underlying fund is closed for subscription/redemption. (5) a day on which any other overseas exchanges where the scheme has investment are closed. (6) a day on which the banks in Mumbai are closed (7) a day on which Reserve Bank of India is closed  The AMC reserves the right to declare any day as a non-business day at any of its locations at its sole discretion.
<b>Continuous Offer/Ongoing Offer</b>	Offer of Units when the Scheme becomes available for subscription, after the closure of the New Fund Offer.
<b>Consolidated Account Statement (CAS)</b>	A statement containing details relating to transactions made by an investor across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions, etc., with respect to the Units held in physical form.
<b>Custodian</b>	Citibank N. A., acting as custodian to the Scheme, or any other Custodian who is approved by the Trustee.
<b>Depository</b>	National Securities Depository Ltd.(NSDL)/Central Depository Services (India) Limited (CDSL) or such other depository as approved by the Trustee, being a body corporate as defined in the Depositories Act, 1996.
<b>Depository Participant/DP</b>	Depository Participant (DP) is an agent of the Depository who acts like an intermediary between the Depository and the investors. DP is an entity who is registered with SEBI to offer depository-related services.
<b>Direct Plan</b>	Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor.
<b>Entry Load</b>	Load on purchase of Units
<b>Exit Load</b>	Load on redemption of Units
<b>Fund/Mutual Fund</b>	DSP Mutual Fund, a trust set up under the provisions of the Indian Trust Act, 1882, and registered with SEBI vide Registration No. MF/036/97/7.
<b>FPI</b>	Foreign Portfolio Investors (FPI) as defined in Regulation 2(1) (h) of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014
<b>Fund of Funds/FOF</b>	A mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds.
<b>First time mutual fund investor</b>	An investor who invests for the first time ever in any mutual fund either by way of subscription or systematic investment plan.
<b>Government Securities</b>	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Government Securities Act, 2006, as amended or re-enacted from time to time.
<b>Investment Management Agreement (IMA)</b>	The Agreement dated December 16, 1996, amended vide Amendatory Agreement dated April 01, 2023 entered into between DSP Trustee Private Limited and DSP Asset Managers Private Limited, as amended from time to time.
<b>NAV</b>	Net Asset Value of the Units of the Scheme (and Options, if any, therein) calculated in the manner provided in this SID or as may be prescribed by the SEBI (MF)

	Regulations, from time to time.
<b>Non Business Day</b>	A day other than a Business Day.
<b>Offer Document</b>	This Scheme Information Document (SID) and the Statement of Additional Information (SAI) (collectively)
<b>Registrar and Transfer Agent/RTA</b>	Computer Age Management Services Ltd.(CAMS)
<b>RBI</b>	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
<b>Scheme Information Document/SID</b>	This document issued by DSP Mutual Fund, offering Units of DSP US Treasury Fund of Fund.
<b>Self-Certified Syndicate Banks</b>	The list of banks that have been notified by SEBI to act as a SCSB for the ASBA process as provided on <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> .
<b>Statement of Additional Information/ SAI</b>	A document containing details of the Mutual Fund, its constitution, and certain tax, legal and general information, and legally forming a part of the SID.
<b>Scheme</b>	DSP US Treasury Fund of Fund (DSPUSTFOF)
<b>SEBI</b>	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
<b>SEBI Master Circular</b>	SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 for Mutual Funds.
<b>Sponsors or Settlers</b>	DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. (collectively)
<b>Stock Exchange/Exchange</b>	BSE Limited., National Stock Exchange of India Ltd., or any other recognized stock exchange in India, as may be approved by the Trustee
<b>Stock Exchange mechanism/Trading Platforms</b>	MFSS (platform offered by NSE), BSE StAR MF (platform offered by BSE), or any other recognised stock exchange trading platform, with whom the AMC registers itself to facilitate transactions in mutual fund units.
<b>Trust Deed</b>	Trust Deed dated December 16, 1996 and all supplemental Trust Deed to the original Trust Deed executed on December 16, 1996.
<b>Trustee</b>	DSP Trustee Private Limited, a company set up under the Companies Act, 1956 and approved by SEBI to act as the Trustee to the schemes of DSP Mutual Fund.
<b>Unit</b>	The interest of an investor which consists of one undivided share in the Unit Capital of the relevant Option under the Scheme offered by this SID.
<b>Unit Holder/Investor</b>	A participant/holder of Units in the Scheme offered under this SID.

## ABBREVIATIONS & INTERPRETATIONS

In this SID, the following abbreviations have been used:

<b>AMC:</b>	Asset Management Company	<b>MBS:</b>	Mortgaged Backed Securities
<b>AMFI :</b>	Association of Mutual Funds in India	<b>MFSS:</b>	Mutual Fund Service System
<b>AML:</b>	Anti-Money Laundering	<b>MFU:</b>	MF Utilities India Private Limited
<b>ABS:</b>	Asset Backed Securities	<b>NAV:</b>	Net Asset Value
<b>ASBA:</b>	Application Supported by Blocked Amount	<b>NEFT:</b>	National Electronic Funds Transfer
<b>AOP:</b>	Association of Person	<b>NFO:</b>	New Fund Offer
<b>BSE:</b>	BSE Limited	<b>NRI:</b>	Non-Resident Indian
<b>BSE StAR MF:</b>	BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds	<b>NRE:</b>	Non Resident External
<b>CAS:</b>	Consolidated Account Statement	<b>NRO:</b>	Non Resident Ordinary
<b>CAMS:</b>	Computer Age Management Services Limited	<b>NSE / National Stock Exchange:</b>	National Stock Exchange of India Limited
<b>CDSL:</b>	Central Depository Services (India) Limited	<b>NSDL:</b>	National Securities Depository Limited
<b>DFI:</b>	Development Financial Institutions	<b>OTC:</b>	Over the Counter
<b>DP:</b>	Depository Participant	<b>OTM:</b>	One Time Mandate
<b>ECS:</b>	Electronic Clearing System	<b>POA:</b>	Power of Attorney
<b>EFT:</b>	Electronic Funds Transfer	<b>PIO:</b>	Person of Indian Origin
<b>FPI:</b>	Foreign Portfolio Investor	<b>PMLA:</b>	Prevention of Money Laundering Act, 2002
<b>FRA:</b>	Forward Rate Agreement	<b>POS:</b>	Points of Service
<b>FIRC:</b>	Foreign Inward Remittance Certificate	<b>PSU:</b>	Public Sector Undertaking
<b>FOF:</b>	Fund of Funds	<b>RBI:</b>	Reserve Bank of India
<b>FPI:</b>	Foreign Portfolio Investor	<b>REITs:</b>	Real Estate Investment Trusts
<b>FATCA:</b>	Foreign Account Tax Compliance Act	<b>RTGS:</b>	Real Time Gross Settlement
<b>Flex STP:</b>	Flex Systematic Transfer Plan	<b>SEBI:</b>	Securities and Exchange Board of India
<b>HUF:</b>	Hindu Undivided Family	<b>SI:</b>	Standing Instructions
<b>IDCW:</b>	Income Distribution cum Capital Withdrawal	<b>SIP:</b>	Systematic Investment Plan
<b>IMA:</b>	Investment Management Agreement	<b>SWP:</b>	Systematic Withdrawal Plan
<b>InvITs:</b>	Infrastructure Investment Trusts	<b>STP:</b>	Systematic Transfer Plan
<b>IRS:</b>	Interest Rate Swap	<b>STT:</b>	Securities Transaction Tax
<b>ISC:</b>	Investor Service Centre	<b>SCSB:</b>	Self Certified Syndicate Bank
<b>KYC:</b>	Know Your Customer	<b>SLR:</b>	Statutory Liquidity Ratio
<b>LTV:</b>	Loan to Value Ratio	<b>UBO:</b>	Ultimate Beneficial Ownership
<b>TREPS:</b>	Tri-party REPOs	<b>Value STP :</b>	Value Systematic Transfer Plan

## INTERPRETATION

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- The terms defined in this SID include the plural as well as the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.
- All references to “US\$” refer to United States Dollars and “Rs.” refer to Indian Rupees. A “Crore” means “ten million” and a “Lakh” means a “hundred thousand”.
- References to times of day (i.e. a.m. or p.m.) are to Indian Standard Time (IST) times and references to a day are to a calendar day including non-Business Day.

## E. DUE DILIGENCE BY THE AMC

It is confirmed that:

- (i) The SID forwarded to SEBI is in accordance with the SEBI (Mutual Fund) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the SID are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- (iv) The intermediaries named in the SID and SAI are registered with SEBI and their registration is valid, as on date.
- (v) The contents of the SID including figures, data, yields, etc. have been checked and are factually correct.

Place: Mumbai  
Date : February 26, 2024

Signed : Sd/-  
Name : Pritesh Majmudar (Dr.)  
Head - Legal and Compliance

## SECTION II - INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

An open ended fund of funds scheme investing in units of ETFs and/or Funds focused on US Treasury Bonds.

### B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the scheme is to generate income & long term capital appreciation by investing in units of ETFs and/or Funds focused on US Treasury Bonds

There is no assurance that the investment objective of the Scheme will be achieved.

### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the asset allocation of the Scheme will be as follows:

Asset Category	Exposure		Risk Profile
	Minimum	Maximum	
Units of ETFs and/or Funds focused on US Treasury Bonds	95%	100%	Very High
Cash and Cash Equivalents@	0%	5%	Low

@ As per SEBI letter no. SEBI/HO/ IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021, Cash and Cash Equivalents will include following securities having residual maturity of less than 91 Days:

1. TREPS,
2. Treasury Bills,
3. Government securities, and
4. Repo on Government Securities and any other securities as may be allowed under the regulations prevailing from time to time.

The scheme intends to invest in following ETFs or Funds which are focused on US Treasury Bonds:

Sr. No.	ETFs/Funds
1	iShares \$ Treasury Bond 7-10yr UCITS ETF
2	SPDR Bloomberg 1-3 Month T-Bill ETF
3	iShares Short Treasury Bond ETF
4	iShares \$ Treasury Bond 1-3yr UCITS ETF
5	Vanguard U.S. Treasury 0-1 Year Bond UCITS ETF
6	iShares \$ Treasury Bond 3-7yr UCITS ETF
7	iShares Treasury Floating Rate Bond ETF

Apart from above, the Scheme may, at the discretion of the Investment Manager/fund manager, also invest in the units of other overseas Exchange Traded Funds (ETFs) and/or funds focused on US Treasury Bonds domiciled/listed across globe. Addition of new overseas funds and or ETFs will not tantamount to fundamental attribute change and the investors would be intimated of such additions by issuance of notice cum addenda.

The proportion of an investment in an underlying funds may vary and solely at the discretion of the fund manager of the Scheme.

The Scheme shall not invest in:

- a. Derivatives
- b. Securitised Debt
- c. Credit default swaps (CDS).
- d. Debt instruments having Structured Obligations / Credit Enhancements.
- e. Securities covered under clause 12.2 of SEBI Master Circular
- f. Units of REITs and InvITs.
- g. Debt Instruments with special features (AT1 and AT2 Bonds)
- h. Debt Instruments with SO / CE
- i. Stock lending and Borrowing



j. Short selling

The underlying ETFs or Funds shall make investment in line with clause 12.19.2.10 of SEBI Master Circular.

**Overseas investment:**

Under normal circumstances the Scheme may invest upto 100% of net assets in Foreign Securities.

The intended amount for investment in overseas ETFs is US\$ 150 mn and intended amount for investment in other overseas securities is US\$ 100 mn.

According to clause 12.19 of SEBI Master mutual funds can invest in ADRs/GDRs/other specified foreign securities. Such investments are subject to an overall limit of US\$ 7 bn. for all mutual funds put together. The Mutual Fund has been allowed an individual limit of US\$ 1 bn. The overall ceiling for investment in overseas ETFs that invest in securities is US\$ 1 billion subject to a maximum of US\$ 300 million per mutual fund.

On an ongoing basis, the AMC is allowed to invest in overseas securities upto 20% of the average Asset under Management ('AUM') in overseas securities of the previous three calendar months subject to maximum limit of USD 1 billion at Fund house level. Clause 12.19.1.3.d of SEBI Master Circular has clarified that the aforesaid 20% limit for ongoing investment in overseas securities will be soft limit for Purpose of reporting only on a monthly basis to SEBI.

Further, SEBI vide its letter no. SEBI/HO/OW/IMD-II/DOF3/P /25095/2022 dated June 17, 2022 had advised AMFI that Mutual Fund schemes may resume subscriptions and make investments in overseas funds/securities upto the headroom available, without breaching the overseas investment limits as of end of day of February 01, 2022 at Mutual Fund level.

As per clause 12.24 of SEBI Master Circular, the cumulative gross exposure across all asset classes should not exceed 100% of the net assets of the scheme. Cash and cash equivalents as per SEBI letter no. SEBI/HO/IMD-II/DOF3/OW/P/2021/31487/1 dated November 03, 2021 which includes T-bills, Government Securities, Repo on Government Securities and any other securities as may be allowed under the regulations prevailing from time to time subject to the regulatory approval, if any, having residual maturity of less than 91 Days, shall not be considered for the purpose of calculating gross exposure limit.

**Pending deployment of the funds of the Scheme:**

Pending deployment of the funds of the Scheme shall be in terms of clause 12.16 of SEBI Master circular, the AMC may invest funds of the Scheme in short term deposits of scheduled commercial banks, subject to following conditions:

1. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
2. Such short-term deposits shall be held in the name of the Scheme.
3. The Scheme shall not invest more than 15% of its net assets in the short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustee. Also, investing of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
4. The Scheme shall not invest more than 10% of its net assets in short term deposit(s) with any one scheduled commercial bank including its subsidiaries.
5. The Trustee shall ensure that the funds of the Scheme are not invested in the short term deposits of a bank which has invested in the Scheme.
6. AMC will not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.
7. The Trustee shall also ensure that the bank in which a scheme has short term deposits do not invest in the scheme until the scheme has short term deposits with such bank.

The above provisions do not apply to term deposits placed as margins for trading in cash and derivative market. Such deposits shall be held in the name of the Scheme.

**Rebalancing of deviation due to short term defensive consideration:**

Any alteration in the investment pattern will be for a short term on defensive considerations as per clause 1.14.1.2 of SEBI Master Circular; the intention being at all times to protect the interests of the Unit Holders and the Scheme shall endeavor to rebalance the portfolio within 30 calendar days.

It may be noted that no prior intimation/indication will be given to investors when the composition/asset allocation pattern under the Scheme undergoes changes within the permitted band as indicated above.

#### **Portfolio rebalancing in case of passive breach:**

As per clause 2.9 of SEBI Master circular and the clarifications/ guidelines issued by AMFI/ SEBI from time to time, in the event of deviation from mandated asset allocation mentioned, passive breaches (i.e. occurrence of instances not arising out of omission and commission of AMC), shall be rebalanced within 30 business days. Where the portfolio is not rebalanced within above mentioned period, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period.

In case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in clause 2.9.3 and 2.9.4 of SEBI Master Circular.

#### **D. WHERE WILL THE SCHEME INVEST?**

The Scheme will invest in units of overseas Exchange Traded Funds (ETFs) and/or funds that provide exposure to US Treasury Bonds. The Scheme may also invest a certain portion of its corpus in debt & money market securities and/or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time.

Debt and money market securities include, but are not limited to:

- Debt obligations of the Government of India, state and local governments, government agencies, statutory bodies, public sector undertakings, scheduled commercial banks, non-banking finance companies, development financial institutions, supranational financial institutions, corporate entities and trusts
- Units of Mutual funds as may be permitted by regulations
- Tri party Repo (TREPs): "Tri party repo" means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction. TREPS facilitates borrowing and lending of funds, in Tri party Repo arrangement
- Repos: Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds.
- Any other like instruments may be permitted by RBI/SEBI/such other Regulatory Authority from time to time.
- Investment in Short-Term Deposits - Pending deployment of the funds of the Scheme, the AMC may invest funds of the Scheme in short term deposits of scheduled commercial in terms of clause 12.16 of SEBI Master circular, subject to following conditions:
  - a. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
  - b. Such short-term deposits shall be held in the name of the Scheme.
  - c. The Scheme shall not park more than 15% of its net assets in the short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustee. Also, parking of funds in short term deposits of associate and sponsor

scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.

d. The Scheme shall not park more than 10% of its net assets in short term deposit(s) with any one scheduled commercial bank including its subsidiaries.

e. The Trustee shall ensure that the funds of the Scheme are not parked in the short term deposits of a bank which has invested in the Scheme.

f. The Trustee shall also ensure that the bank in which a scheme has short term deposits do not invest in the scheme until the scheme has short term deposits with such bank.

g. AMC will not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.

### Investment in Overseas Foreign Securities

According to clause 12.19 of SEBI Master mutual funds can invest in ADRs/GDRs/other specified foreign securities. Such investments are subject to an overall limit of US\$ 7 bn. for all mutual funds put together. The Mutual Fund has been allowed an individual limit of US\$ 1 bn. The overall ceiling for investment in overseas ETFs that invest in securities is US\$ 1 billion subject to a maximum of US\$ 300 million per mutual fund.

On an ongoing basis, the AMC is allowed to invest in overseas securities upto 20% of the average Asset under Management ('AUM') in overseas securities of the previous three calendar months subject to maximum limit of USD 1 billion at Fund house level. Clause 12.19.1.3.d of SEBI Master Circular has clarified that the aforesaid 20% limit for ongoing investment in overseas securities will be soft limit for Purpose of reporting only on a monthly basis to SEBI.

Further, SEBI vide its letter no. SEBI/HO/OW/IMD-II/DOF3/P /25095/2022 dated June 17, 2022 had advised AMFI that Mutual Fund schemes may resume subscriptions and make investments in overseas funds/securities upto the headroom available, without breaching the overseas investment limits as of end of day of February 01, 2022 at Mutual Fund level.

As required under the aforesaid circulars, the intended amount for investment in overseas ETFs is US\$ 150 mn and intended amount for investment in other overseas securities is US\$ 100 mn.

The dedicated fund manager appointed for making overseas investments by the Mutual Fund will be in accordance with the applicable requirements of SEBI. Depending upon the Investment Manager's views, Scheme would like to seek investment opportunities in the ADR/GDR/overseas market.

### Overview of the underlying fund iShares \$ Treasury Bond 7-10yr UCITS ETF

<b>Investment Objective</b>	The Fund seeks to track the performance of an index composed of US Dollar denominated government bonds issued by the US Treasury.								
<b>Investment Strategy</b>	The Fund seeks to track the performance of an index composed of US Dollar denominated government bonds issued by the US Treasury. The investment policy of the Fund is to invest in a portfolio of fixed income securities that as far as possible and practicable consists of the component securities of the Benchmark Index and thereby comply with the ESG characteristics of its Benchmark Index. It is expected that at least 80% of the Fund's assets will be invested in either securities within the Benchmark Index or in securities that meet the ESG selection criteria of the Benchmark Index. As such, at each index rebalance, the portfolio of the Fund will be rebalanced in line with its Benchmark Index so that at least 80% of the Fund's assets will be aligned with the ESG characteristics of the Benchmark Index. The Fund may invest up to 20% of its assets in other investments.								
<b>AUM</b>	3,719.96 USD in million								
<b>Benchmark</b>	ICE U.S. Treasury 7-10 Year Bond Index								
<b>Performance</b>	<table border="1"> <thead> <tr> <th>Period</th> <th>Fund</th> <th>Benchmark</th> </tr> </thead> <tbody> <tr> <td>1-year</td> <td>0.21%</td> <td>0.22%</td> </tr> </tbody> </table>			Period	Fund	Benchmark	1-year	0.21%	0.22%
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	<table border="1"> <tr> <td>3-year</td> <td>-4.80%</td> <td>-4.80%</td> </tr> <tr> <td>5-year</td> <td>0.19%</td> <td>0.21%</td> </tr> <tr> <td>10-year</td> <td>1.28%</td> <td>1.36%</td> </tr> <tr> <td>Since Inception</td> <td>2.49%</td> <td>2.61%</td> </tr> </table> <p>Source: iShares, as at 31 January 2024. Subject to change. Net performance returns given in USD. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Share class inception: 03 June 2009.</p>	3-year	-4.80%	-4.80%	5-year	0.19%	0.21%	10-year	1.28%	1.36%	Since Inception	2.49%	2.61%												
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Since Inception	2.49%	2.61%																							
<b>Total Expense Ratio</b>	As at 31 January 2024, the Total Expense Ratio was 0.07%. Source: iShares. Subject to change.																								
<b>Top ten holdings as at 31 January 2024.</b>	<p>Please see the table below:</p> <table border="1"> <thead> <tr> <th><b>Top 10 Holdings</b></th> <th><b>Fund %</b></th> </tr> </thead> <tbody> <tr> <td>TREASURY NOTE (OLD)</td> <td>9.77%</td> </tr> <tr> <td>TREASURY NOTE</td> <td>9.04%</td> </tr> <tr> <td>TREASURY NOTE</td> <td>8.78%</td> </tr> <tr> <td>TREASURY NOTE</td> <td>8.62%</td> </tr> <tr> <td>TREASURY NOTE (2OLD)</td> <td>8.51%</td> </tr> <tr> <td>TREASURY NOTE</td> <td>8.26%</td> </tr> <tr> <td>TREASURY NOTE (OTR)</td> <td>8.26%</td> </tr> <tr> <td>TREASURY NOTE</td> <td>8.19%</td> </tr> <tr> <td>TREASURY NOTE</td> <td>8.14%</td> </tr> <tr> <td>TREASURY NOTE</td> <td>7.63%</td> </tr> <tr> <td><b>TOTAL</b></td> <td><b>85.2%</b></td> </tr> </tbody> </table>	<b>Top 10 Holdings</b>	<b>Fund %</b>	TREASURY NOTE (OLD)	9.77%	TREASURY NOTE	9.04%	TREASURY NOTE	8.78%	TREASURY NOTE	8.62%	TREASURY NOTE (2OLD)	8.51%	TREASURY NOTE	8.26%	TREASURY NOTE (OTR)	8.26%	TREASURY NOTE	8.19%	TREASURY NOTE	8.14%	TREASURY NOTE	7.63%	<b>TOTAL</b>	<b>85.2%</b>
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#### Overview of the underlying fund SPDR Bloomberg 1-3 Month T-Bill ETF

<b>Investment Objective</b>	The SPDR® Bloomberg 1-3 Month T-Bill ETF seeks to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of the Bloomberg 1-3 Month U.S. Treasury Bill Index.												
<b>Investment Strategy</b>	The SPDR® Bloomberg 1-3 Month T-Bill ETF seeks to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of the Bloomberg 1-3 Month U.S. Treasury Bill Index. The Bloomberg US Treasury Bills 1-3 Month Index (the "Index") is designed to measure the performance of public obligations of the U.S. Treasury that have a remaining maturity of greater than or equal to 1 month and less than 3 months. The Index includes all publicly issued U.S. Treasury Bills that have a remaining maturity of less than 3 months and at least 1 month, and are rated investment-grade. In addition, the securities must be denominated in U.S. dollars and must have a fixed rate.												
<b>AUM</b>	397.90 USD in million												
<b>Benchmark</b>	Bloomberg US Treasury Bills 1-3 Month Index												
<b>Performance</b>	<table border="1"> <thead> <tr> <th><b>Period</b></th> <th><b>Fund</b></th> <th><b>Benchmark</b></th> </tr> </thead> <tbody> <tr> <td>1-year</td> <td>5.11%</td> <td>5.24%</td> </tr> <tr> <td>3-year</td> <td>2.24%</td> <td>2.36%</td> </tr> <tr> <td>Since Inception</td> <td>1.74%</td> <td>1.87%</td> </tr> </tbody> </table> <p>Performance as at 31 January 2024. Subject to change. Net performance returns given in USD. Past performance may or may not be sustained in future and should</p>	<b>Period</b>	<b>Fund</b>	<b>Benchmark</b>	1-year	5.11%	5.24%	3-year	2.24%	2.36%	Since Inception	1.74%	1.87%
<b>Period</b>	<b>Fund</b>	<b>Benchmark</b>											
1-year	5.11%	5.24%											
3-year	2.24%	2.36%											
Since Inception	1.74%	1.87%											

	not be used as a basis for comparison with other investments. Inception: 17 July 2019.																								
<b>Total Expense Ratio</b>	As at 31 January 2024, the Total Expense Ratio was 0.10%.																								
<b>Top ten holdings as at 31 January 2024.</b>	<p>Please see the table below:</p> <table border="1"> <thead> <tr> <th><b>Top 10 Holdings</b></th> <th><b>Fund %</b></th> </tr> </thead> <tbody> <tr> <td>TREASURY BILL</td> <td>9.34%</td> </tr> <tr> <td>TREASURY BILL</td> <td>9.29%</td> </tr> <tr> <td>TREASURY BILL</td> <td>7.95%</td> </tr> <tr> <td>TREASURY BILL</td> <td>7.92%</td> </tr> <tr> <td>TREASURY BILL</td> <td>6.45%</td> </tr> <tr> <td>TREASURY BILL</td> <td>6.38%</td> </tr> <tr> <td>TREASURY BILL</td> <td>6.33%</td> </tr> <tr> <td>TREASURY BILL</td> <td>6.26%</td> </tr> <tr> <td>TREASURY BILL</td> <td>6.23%</td> </tr> <tr> <td>TREASURY BILL</td> <td>6.22%</td> </tr> <tr> <td><b>Total</b></td> <td><b>72.37%</b></td> </tr> </tbody> </table>	<b>Top 10 Holdings</b>	<b>Fund %</b>	TREASURY BILL	9.34%	TREASURY BILL	9.29%	TREASURY BILL	7.95%	TREASURY BILL	7.92%	TREASURY BILL	6.45%	TREASURY BILL	6.38%	TREASURY BILL	6.33%	TREASURY BILL	6.26%	TREASURY BILL	6.23%	TREASURY BILL	6.22%	<b>Total</b>	<b>72.37%</b>
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<b>Total</b>	<b>72.37%</b>																								

#### Overview of the underlying fund iShares \$ Treasury Bond 1-3yr UCITS ETF

<b>Investment Objective</b>	The Fund seeks to track the performance of an index composed of US Dollar denominated government bonds issued by the US Treasury.															
<b>Investment Strategy</b>	<p>The Fund seeks to invest in a portfolio of securities that as far as possible and practicable consists of the component securities of the Benchmark Index. It is expected that at least 80% of the Fund's assets will be invested in either securities within the Benchmark Index or in securities that meet the ESG selection criteria of the Benchmark Index. As such, at each index rebalance, the portfolio of the Fund will be rebalanced in line with its Benchmark Index so that at least 80% of the Fund's assets will be aligned with the ESG characteristics of the Benchmark Index (this includes 10% of the Fund's assets that are qualified as sustainable investments) (as determined at that rebalance). The Fund may invest up to 20% of its assets in other investments.</p>															
<b>AUM</b>	10,999.53 USD in million															
<b>Benchmark</b>	ICE U.S. Treasury 1-3 Year Bond Index															
<b>Performance</b>	<table border="1"> <thead> <tr> <th><b>Period</b></th> <th><b>Fund</b></th> <th><b>Benchmark</b></th> </tr> </thead> <tbody> <tr> <td>1-year</td> <td>3.90%</td> <td>3.90%</td> </tr> <tr> <td>3-year</td> <td>0.01%</td> <td>0.02%</td> </tr> <tr> <td>5-year</td> <td>1.27%</td> <td>1.30%</td> </tr> <tr> <td>Since Inception</td> <td>1.19%</td> <td>1.23%</td> </tr> </tbody> </table> <p>Performance as at 31 January 2024. Subject to change. Net performance returns given in USD. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Inception: 13 April 2017.</p>	<b>Period</b>	<b>Fund</b>	<b>Benchmark</b>	1-year	3.90%	3.90%	3-year	0.01%	0.02%	5-year	1.27%	1.30%	Since Inception	1.19%	1.23%
<b>Period</b>	<b>Fund</b>	<b>Benchmark</b>														
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<b>Total Expense Ratio</b>	As at 31 January 2024, the Total Expense Ratio was 0.07%.															
<b>Top ten holdings as at 31 January</b>	<p>Please see the table below:</p> <table border="1"> <thead> <tr> <th><b>Top 10 Holdings</b></th> <th><b>Fund</b></th> </tr> </thead> </table>	<b>Top 10 Holdings</b>	<b>Fund</b>													
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2024	<b>%</b>	
	TREASURY NOTE	2.17
	TREASURY NOTE	1.78
	TREASURY NOTE	1.76
	TREASURY NOTE	1.69
	TREASURY NOTE	1.6
	TREASURY NOTE	1.56
	TREASURY NOTE	1.55
	TREASURY NOTE	1.54
	TREASURY NOTE	1.53
	TREASURY NOTE	1.52
<b>Total</b>	<b>16.7</b>	

### Overview of the underlying fund iShares Short Treasury Bond ETF

<b>Investment Objective</b>	The iShares Short Treasury Bond ETF seeks to track the investment results of an index composed of U.S. Treasury bonds with remaining maturities one year or less.																		
<b>Investment Strategy</b>	The Fund seeks to track the investment results of the ICE® Short US Treasury Securities Index (the “Underlying Index”), which measures the performance of public obligations of the U.S. Treasury that have a remaining maturity of less than or equal to one year. Under normal circumstances, the Fund will seek to maintain a weighted average maturity of less than one year. The Fund will invest at least 80% of its assets in the component securities of the Underlying Index, and the Fund will invest at least 90% of its assets in U.S. Treasury securities that BFA believes will help the Fund track the Underlying Index. The Fund will invest no more than 10% of its assets in futures, options and swaps contracts that BFA believes will help the Fund track the Underlying Index.																		
<b>AUM</b>	17,990.54 USD in million																		
<b>Benchmark</b>	ICE Short US Treasury Securities Index (USD)																		
<b>Performance</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Period</th> <th style="text-align: right;">Fund</th> <th style="text-align: right;">Benchmark</th> </tr> </thead> <tbody> <tr> <td>1-year</td> <td style="text-align: right;">5.12%</td> <td style="text-align: right;">4.53%</td> </tr> <tr> <td>3-year</td> <td style="text-align: right;">2.07%</td> <td style="text-align: right;">1.92%</td> </tr> <tr> <td>5-year</td> <td style="text-align: right;">1.83%</td> <td style="text-align: right;">1.79%</td> </tr> <tr> <td>10-year</td> <td style="text-align: right;">1.22%</td> <td style="text-align: right;">1.26%</td> </tr> <tr> <td>Since Inception</td> <td style="text-align: right;">1.19%</td> <td style="text-align: right;">1.27%</td> </tr> </tbody> </table> <p>Performance as at 31 January 2024. Subject to change. Net performance returns given in USD. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Inception: 05 January 2007.</p>	Period	Fund	Benchmark	1-year	5.12%	4.53%	3-year	2.07%	1.92%	5-year	1.83%	1.79%	10-year	1.22%	1.26%	Since Inception	1.19%	1.27%
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<b>Total Expense Ratio</b>	As at 31 January 2024, the Total Expense Ratio was 0.15%.																		
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TREASURY BILL	4.04%
TREASURY BILL	3.76%
TREASURY BILL	3.37%
TREASURY BILL	3.35%
TREASURY BILL	3.35%
<b>Total</b>	<b>41.37%</b>

#### Overview of the underlying fund Vanguard U.S. Treasury 0-1 Year Bond UCITS ETF

<b>Investment Objective</b>	The Fund invests in a portfolio of fixed-rate, short-term US Dollar-denominated US Treasury securities that so far as possible and practicable consists of a representative sample of the component securities of the Index.																								
<b>Investment Strategy</b>	The Index measures the performance of US dollar denominated bonds paying a fixed rate of interest issued by the US government. Bonds in the Index have maturities of less than one year and include US Treasury bills, notes and bonds with remaining maturities between one month and one year.																								
<b>AUM</b>	2,595 USD in million																								
<b>Benchmark</b>	Bloomberg Short Treasury Index																								
<b>Performance</b>	<table border="1"> <thead> <tr> <th>Period</th> <th>Fund</th> <th>Benchmark</th> </tr> </thead> <tbody> <tr> <td>1-year</td> <td>5.14%</td> <td>5.16%</td> </tr> <tr> <td>3-year</td> <td>2.10%</td> <td>2.15%</td> </tr> <tr> <td>Since Inception</td> <td>1.85%</td> <td>1.91%</td> </tr> </tbody> </table> <p>Performance as at 31 January 2024. Subject to change. Net performance returns given in USD. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Inception: 02 September 2020.</p>	Period	Fund	Benchmark	1-year	5.14%	5.16%	3-year	2.10%	2.15%	Since Inception	1.85%	1.91%												
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<b>Total</b>	<b>27.61%</b>																								

#### Overview of the underlying fund iShares \$ Treasury Bond 3-7yr UCITS ETF

<b>Investment Objective</b>	The Fund seeks to track the performance of an index composed of US Dollar denominated government bonds issued by the US Treasury.																								
<b>Investment Strategy</b>	The Fund seeks to track the performance of an index composed of US Dollar denominated government bonds issued by the US Treasury. The ICE U.S. Treasury 3-7 Year Bond Index is part of a series of indices intended to assess the U.S. Treasury market. The Index is market value weighted and is designed to measure the performance of U.S. dollar-denominated, fixed rate securities with a minimum term to maturity greater than three years and less than or equal to seven years.																								
<b>AUM</b>	6,849.64 USD in million																								
<b>Benchmark</b>	ICE U.S. Treasury 3-7 Year Bond Index																								
<b>Performance</b>	<table border="1"> <thead> <tr> <th>Period</th> <th>Fund</th> <th>Benchmark</th> </tr> </thead> <tbody> <tr> <td>1-year</td> <td>2.63%</td> <td>2.65%</td> </tr> <tr> <td>3-year</td> <td>-2.44%</td> <td>-2.42%</td> </tr> <tr> <td>5-year</td> <td>0.85%</td> <td>0.88%</td> </tr> <tr> <td>10-year</td> <td>1.18%</td> <td>1.27%</td> </tr> <tr> <td>Since Inception</td> <td>1.88%</td> <td>2.03%</td> </tr> </tbody> </table> <p>Performance as at 31 January 2024. Subject to change. Net performance returns given in USD. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Share class inception: 03 June 2009.</p>	Period	Fund	Benchmark	1-year	2.63%	2.65%	3-year	-2.44%	-2.42%	5-year	0.85%	0.88%	10-year	1.18%	1.27%	Since Inception	1.88%	2.03%						
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#### Overview of the underlying fund iShares Treasury Floating Rate Bond ETF

<b>Investment Objective</b>	The iShares Treasury Floating Rate Bond ETF seeks to track the investment results of an index composed of U.S. Treasury floating rate bonds.
<b>Investment Strategy</b>	The Fund seeks to track the investment results of the Bloomberg U.S. Treasury Floating Rate Index (the "Underlying Index"), which is a market capitalization weighted index that measures the performance of floating rate public obligations of the U.S. Treasury. The Fund will invest at least 80% of its assets in the component securities of the Underlying Index, and the Fund will invest at least 90% of its assets in U.S. Treasury securities that BFA believes will help the Fund track the Underlying



	Index. The Fund will invest no more than 10% of its assets in futures, options and swaps contracts that BFA believes will help the Fund track the Underlying Index. Cash and cash equivalent investments associated with a derivative position will be treated as part of that position for the purposes of calculating the percentage of investments included in the Underlying Index. The Fund seeks to track the investment results of the Underlying Index before fees and expenses of the Fund.																								
<b>AUM</b>	9,386.34 USD in million																								
<b>Benchmark</b>	Bloomberg Barclays US Treasury Floating Rate Index																								
<b>Performance</b>	<table border="1"> <thead> <tr> <th>Period</th> <th>Fund</th> <th>Benchmark</th> </tr> </thead> <tbody> <tr> <td>1-year</td> <td>5.29%</td> <td>5.44%</td> </tr> <tr> <td>3-year</td> <td>2.48%</td> <td>2.64%</td> </tr> <tr> <td>5-year</td> <td>1.95%</td> <td>2.11%</td> </tr> <tr> <td>Since Inception</td> <td>1.33%</td> <td>1.45%</td> </tr> </tbody> </table> <p>Performance as at 31 January 2024. Subject to change. Net performance returns given in USD. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Inception: 03 February 2014.</p>	Period	Fund	Benchmark	1-year	5.29%	5.44%	3-year	2.48%	2.64%	5-year	1.95%	2.11%	Since Inception	1.33%	1.45%									
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<b>Total</b>	<b>100%</b>																								

## E. WHAT ARE THE INVESTMENT STRATEGIES?

The scheme's investment objective is to generate income & long term capital appreciation by investing in units of ETFs and/or Funds focused on US Treasury Bonds. The proportion of an investment in an underlying funds/ETFs will be determined based on discretion of the fund manager of the Scheme considering prevailing market conditions, the macroeconomic environment (including interest rates and inflation), general liquidity and other considerations in the economy and markets. Fund manager can dynamically change the duration of overall portfolio by adding or removing ETFs and/or Funds

### Portfolio Turnover

Portfolio turnover is defined as the lower of the aggregate value of purchases or sales as a percentage of the corpus of a scheme during a specified period of time. This will exclude purchases and sales of money market securities. The Scheme is open ended, with subscriptions and redemptions expected on a daily basis, resulting in net inflow/outflow of funds, and on account of the various factors that affect portfolio turnover; it is difficult to give an estimate, with any reasonable amount of accuracy.

Therefore, the Scheme has no specific target relating to portfolio turnover.

## F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of Scheme - An open ended fund of funds scheme investing in units of ETFs and/or Funds focused on US Treasury Bonds

(ii) Investment Objective

- Main Objective - Investment pattern - Please refer “How will the Scheme allocate its assets?”

(iii) Terms of Issue

- Liquidity provisions such as listing, repurchase, redemption. Please refer, section on “Units and Offer”
- Aggregate fees and expenses charged to the Scheme. Please refer, section on “Fees and Expenses”
- Any safety net or guarantee provided - Not applicable.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s)/Option(s) thereunder or the trust or fees and expenses payable or any other change which would modify the Scheme and the Plan(s)/Option(s) thereunder and affect the interests of Unit Holders is carried out unless:

- An application has been made with SEBI and views/comments of SEBI are sought on the proposal for fundamental attribute changes;
- A written communication about the proposed change is sent to each Unit Holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated and
- The Unit Holders are given an option for a period of 30 days to exit at the prevailing NAV without any exit load.

## G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The performance of the scheme will be benchmarked against S&P U.S. Treasury Bond Index.

**Rationale:** The S&P U.S. Treasury Bond Index is a broad, comprehensive, market-value weighted index that seeks to measure the performance of the U.S. Treasury Bond market. Index is best suited for benchmarking as its composition aligns with the investment universe of the scheme without any restriction on duration of bonds.

The Trustee may change the benchmark for any of the Schemes in future, if a benchmark better suited to the investment objective of that Scheme is available at such time and as per the guidelines and directives issued by SEBI from time to time.

**Methodology:**

### INDEX OBJECTIVE

The S&P U.S. Treasury Bond Index is a broad, comprehensive, market-value weighted index that seeks to measure the performance of the U.S. Treasury Bond market.

### ELIGIBILITY CRITERIA

**Country and Market of Issue.** Sovereign Bonds must be debt issued by the central governments of US and must be issued in the domestic markets.

**Currency.** Sovereign bonds must be issued in the domestic currency of the issuer\

**Coupon Type.** The following coupon types are eligible: • Fixed Rate • Zero Coupon • Step-up • Fixed-to-Float.

**Maturity.** The maturity date must be greater than one month from the rebalancing date. No bond matures in the index.

**Minimum Notional Outstanding - \$1 Bn**

**INDEX CONSTRUCTION**

Weight - Constituent are market value weighted

**H. WHO WILL MANAGE THE SCHEME?**

Below are the Fund Managers who manage the investments of the Scheme. The details are as under:

<b>Fund Manager</b>	<b>Age</b>	<b>Total experience</b>	<b>Qualifications</b>	<b>Brief Experience</b>	<b>Other Scheme managed</b>
Mr. Jay Kothari	42 years	>18 years	Bachelor in Management Studies (BMS) - Mumbai University MBA (Finance) - Mumbai University	Over 18 years of experience as detailed under: From 2010 to present - Vice President in Equity Investments and a Product Strategist at DSPIM From 2005 to 2010 - Mumbai Banking Sales Head at DSPIM From 2002 to 2003 - Priority Banking division at Standard Chartered Bank.	DSP Equity Opportunities Fund, DSP Equity Savings Fund, DSP Focus Fund, DSP Global Innovation Fund of Fund, DSP Global Allocation Fund, DSP Healthcare Fund, DSP India T.I.G.E.R Fund, DSP Mid Cap Fund, DSP Natural Resources & New Energy Fund, DSP Regular Savings Fund, DSP Small Cap Fund, DSP Top 100 Equity Fund, DSP US Flexible^ Equity Fund, DSP Value Fund, DSP World Agriculture Fund, DSP World Energy Fund, DSP World Gold Fund of Fund, DSP World Mining Fund, DSP Multi Asset Fund, DSP Multicap Fund, DSP Banking & Financial Services Fund

^The term “Flexible” in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

**I. WHAT ARE THE INVESTMENT RESTRICTIONS?**

1. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.

2. The Mutual Fund shall get the securities purchased/transferred in the name of the Mutual Fund on account of the Schemes, wherever the instruments are intended to be of a long term

nature.

3. Pending deployment of funds of the Scheme in terms of the investment objective of the Scheme, the Mutual Fund may invest them in short term deposits of scheduled commercial banks, in terms of shall be in terms of Clause 12.16 of the SEBI Master Circular subject to the following conditions:
  - i. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
  - ii. Such short-term deposits shall be held in the name of the Scheme.
  - iii. The Scheme shall not park more than 15% of their net assets in the short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustee. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
  - iv. The Scheme shall not park more than 10% of their net assets in short term deposit(s) with any one scheduled commercial bank including its subsidiaries.
  - v. The Trustee shall ensure that the funds of the Scheme are not parked in the short term deposits of a bank which has invested in the Scheme.
  - vi. AMC will not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.
  - vii. The Trustee shall also ensure that the bank in which a scheme has short term deposits do not invest in the scheme until the scheme has short term deposits with such bank.

The above provisions do not apply to term deposits placed as margins for trading in cash and derivative market.

Note: The above limits are subject to limits mentioned in the asset allocation table of Debt / Money Market instruments.

4. The Scheme shall not make any investment in:
  - i. any unlisted security of any associate or group company of the Sponsors; or
  - ii. any security issued by way of private placement by an associate or group company of the Sponsors; or
  - iii. the listed securities of group companies of the Sponsors, which is in excess of 25% of the net assets.
5. No term loans for any purpose may be advanced by the Mutual Fund and the Mutual Fund shall not borrow except to meet temporary liquidity needs of the Schemes for the purpose of repurchase, redemption of Units or payment of interest or IDCWs to Unit Holders, provided that the Mutual Fund shall not borrow more than 20% of the net assets of each of the Schemes and the duration of such borrowing shall not exceed a period of six months.
6. The Scheme shall not invest into another Fund of Funds Scheme.
7. The Scheme shall not make any investment in derivatives instruments.
8. The Scheme will not invest in equity linked debentures.
9. The Scheme will not invest in Securitized Debt.
10. The Scheme will not invest in Repo of money market or corporate debt securities and corporate reverse repo.
11. The Scheme will not invest in unrated debt instruments
12. The Scheme will not invest in Credit Default Swaps.
13. The Scheme will not invest in Debt instruments having Structured Obligations / Credit Enhancements.
14. The Scheme will not invest in securities covered under Clause No. 12.2 of the SEBI Master Circular.

15. The Scheme will not engage in Stock Lending and Borrowing.
16. The cumulative gross exposure through units of underlying funds and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time shall not exceed 100% of the net assets of the scheme. However, the following shall not be considered while calculating the gross exposure:
  - (a) Security-wise hedged position and
  - (b) Exposure in cash or cash equivalents with residual maturity of less than 91 days.
17. No sponsor of a mutual fund, its associate or group company including the asset management company of the fund, through the schemes of the mutual fund or otherwise, individually or collectively, directly or indirectly, have -
  - a. 10% or more of the share-holding or voting rights in the asset management company or the trustee company of any other mutual fund; or
  - b. representation on the board of the asset management company or the trustee company of any other mutual fund.
18. The Scheme will comply with any other Regulations applicable to the investment of mutual funds from time to time.

These investment limitations/parameters as expressed (linked to the Net Asset/Net Asset Value/capital) shall, in the ordinary course, apply as at the date of the most recent transaction or commitment to invest, and changes do not have to be effected merely because, owing to appreciation or depreciation in value or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any Scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Mutual Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, the AMC shall adopt as a priority objective the remedying of that situation, taking due account of the interests of the Unit Holders.

Apart from the Investment Restrictions prescribed under the SEBI (MF) Regulations, internal risk parameters for limiting exposure to a particular scheme may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

The Trustee /AMC may alter the above stated limitations from time to time, and also to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make their investments in the full spectrum of permitted investments in order to achieve their investment objective.

All the investment restrictions shall be applicable at the time of making investments.

## J. HOW HAS THE SCHEME PERFORMED?

This being a new Scheme, there is no performance track record.

Disclosure as per Clause No. 5.8.1.2 of the SEBI Master Circular:

### SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)

Top 10 Holdings issuer wise	% of Scheme
This being a new Scheme, this is not available.	

Link to the scheme's latest monthly portfolio holding: <https://www.dspim.com/about-us/mandatory-disclosure/portfolio-disclosures>

**Note:** The portfolio shall be available, once the portfolio has been constructed.

## SECTOR ALLOCATION

### Sector wise break up

Sector	% of Scheme
This being a new Scheme, this is not available.	

**Portfolio Turnover Ratio:** This being a new Scheme, this is not available.

**Expense ratio of underlying scheme(s): (as on January 31, 2024)**

Underlying Fund(s)	Rate
iShares \$ Treasury Bond 7-10yr UCITS ETF	0.07%
SPDR Bloomberg 1-3 Month T-Bill ETF	0.10%
iShares Short Treasury Bond ETF	0.15%
iShares \$ Treasury Bond 1-3yr UCITS ETF	0.07%
Vanguard U.S. Treasury 0-1 Year Bond UCITS ETF	0.07%
iShares \$ Treasury Bond 3-7yr UCITS ETF	0.07%
iShares Treasury Floating Rate Bond ETF	0.15%

#### K. INVESTMENT BY THE AMC:

In terms of sub-regulation 16(A) in Regulation 25 of SEBI (Mutual Funds) Regulations, 1996 read along with Clause No. 6.9 of the SEBI Master Circular and AMFI Best Practice Guidelines Circular No.100 /2022-23 dated April 26, 2022 on 'Alignment of interest of AMCs with the Unitholders of the Mutual Fund schemes', the AMC shall invest such amounts in such schemes of the mutual fund, based on the risks associated with the schemes, as may be specified by the SEBI from time to time.

#### L. HOW IS THE SCHEME DIFFERENT FROM THE EXISTING FUND OF FUNDS SCHEMES OF THE MUTUAL FUND?

Scheme Name	Investment Objective	Asset Allocation	Number of Folios (January 31, 2024)		AUM as on January 31, 2024 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
<b>DSP World Energy Fund</b>	An open ended Fund of Funds Scheme investing in international funds and the primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Energy Fund (BGF - WEF) and Global Funds - Sustainable Energy Fund (BGF - SEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP Mutual Fund, in order	Units of Units of BGF - WEF# and BGF-SEF# or other similar overseas mutual fund scheme(s) - 95% to 100%  Money market securities and/or units of money market/liquid Schemes of DSP Mutual Fund - 0% to 5%  # in the shares of BGF - WEF and BGF - SEF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.	2411	2464	97.05	39.50

Scheme Name	Investment Objective	Asset Allocation	Number of Folios (January 31, 2024)		AUM as on January 31, 2024 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
	to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.					
<b>DSP Global Allocation Fund of Fund</b>	The primary investment objective of the Scheme is to seek capital appreciation by dynamically investing in units of Global (including Indian) Equity funds/ETFs & Fixed income funds/ETFs - 95% to 100%  Money market securities and/or units of money market/liquid schemes of DSP Mutual Fund - 0% to 5%  <b>However, there is no assurance that the investment objective of the Scheme will be realized.</b>	Units of Global (including Indian) Equity funds/ETFs & Fixed income funds/ETFs - 95% to 100%  Money market securities and/or units of money market/liquid schemes of DSP Mutual Fund - 0% to 5%	1263	1797	30.20	27.64
<b>DSP World Agriculture Fund</b>	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds Nutrition Fund (BGF - NF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be	Units of BGF - NF# or other similar overseas mutual fund scheme(s) - 95% to 100%  Money market securities and/or units of money market/ liquid schemes of DSP Mutual Fund - 0% to 5%  # in the shares of BGF - NF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.	978	763	6.49	10.26

Scheme Name	Investment Objective	Asset Allocation	Number of Folios (January 31, 2024)		AUM as on January 31, 2024 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
	realized.  It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - NF.					
<b>DSP World Gold Fund of Fund</b>	The primary investment objective of the Scheme is to seek capital appreciation by investing in units/securities issued by overseas Exchange Traded Funds (ETFs) and/or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/ Gold Mining theme. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized.	Units/securities issued by overseas Exchange Traded Funds (ETFs) and/or overseas funds and/or units issued by domestic mutual funds that provide exposure to Gold/Gold Mining theme - 95% to 100%  Money market securities and/or units of money market/liquid schemes of DSP Mutual Fund - 0% to 5%	16985	25406	380.86	387.80
<b>DSP World Mining Fund</b>	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Mining Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP	Units of BGF - WMF# or other similar overseas mutual fund scheme(s) - 95% to 100%  Money market securities and/or units of money market/liquid schemes of DSP Mutual Fund - 0% to 5%  #in the shares of BGF - WMF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III	7978	5447	87.13	64.14



Scheme Name	Investment Objective	Asset Allocation	Number of Folios (January 31, 2024)		AUM as on January 31, 2024 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
	Mutual Fund, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.	fund.				
<b>DSP US Flexible^ Equity Fund</b>  ^The term “Flexible” in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of Global Funds US Flexible Equity Fund (BGF - USFEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. It shall be noted ‘similar overseas mutual fund schemes’ shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - USFEF. There is no assurance that the investment objective of the Scheme will be realized.	Units of BGF - USFEF# or other similar overseas mutual fund scheme(s) - 95% to 100%  Money market securities and/or units of money market/liquid schemes of DSP Mutual Fund - 0% to 5%  #in the shares of BGF - USFEF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.	14017	21255	425.30	409.34

Scheme Name	Investment Objective	Asset Allocation	Number of Folios (January 31, 2024)		AUM as on January 31, 2024 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
DSP Global Innovation Fund of Fund	The primary investment objective of the scheme is to seek capital appreciation by investing in global mutual funds schemes and ETFs that primarily invest in companies with innovation theme having potential for higher revenue and earnings growth. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized.	Units of Innovation funds as listed below : 95% - 100% Money market securities and/or units of money market/liquid schemes of DSP Mutual Fund : 0% - 5%  The Scheme intends to invest in following Innovation Funds :  1. iShares PHLX Semiconductor ETF 2. BGF World Tech fund D2 USD 3. iShares NASDAQ 100 UCITS ETF 4. Baillie Gifford Worldwide Long term Global growth fund 5. Nikko AM ARK Disruptive Innovation Fund 6. Morgan Stanley US Insight Fund 7. Bluebox Global Technology Fund 8. BGF Next Generation Technology Fund	15271	56187	211.89	488.71

It is to be noted that the captioned scheme is a new scheme offered by the Fund and is not a minor modification of any other existing scheme/product of the Fund.

For detailed of asset allocation of the aforesaid schemes you may refer its Scheme Information documents available on [www.dspim.com](http://www.dspim.com).

### SECTION III - UNITS AND OFFER

This section provides details an investor needs to know for investing in the Scheme.

#### A. NEW FUND OFFER (NFO)

<p><b>New Fund Offer Period</b> (This is the period during which a new scheme sells its units to the investors.)</p>	<p><b>NFO for DSP US Treasury Fund of Fund opens on: March 07, 2024 and Closes on: March 13, 2024</b></p> <p>As per SEBI circular SEBI/HO/IMD/IMD-RAC-2/P/CIR/2023/60 dated April 25, 2023, the NFO shall remain open for subscription for a minimum period of three working days. Further, as per Clause 1.10.1 of the SEBI Master Circular the maximum number of days for which the NFO will be open shall be 15 days.</p> <p><b>Extension or Termination of NFO Period</b> In case the NFO Opening/ Closing Date is subsequently declared as a non-Business Day, the following Business Day will be deemed to be the NFO Opening/ Closing Date. The AMC/Trustee reserves the right to change the New Fund Offer Period, subject to the condition that the subscription list of the New Fund Offer Period shall not be kept open for more than 15 days. An addendum shall be uploaded on the AMC website i.e. www.dspim.com notifying the change in the NFO Dates / Period.</p>				
<p><b>New Fund Offer (NFO) Price:</b> (This is the price per unit that the investors have to pay to invest during the NFO.)</p>	<p>The corpus of the Scheme will be divided into Units having an initial value of Rs. 10/- each. The Units can be purchased at this price during the NFO period of the Scheme.</p>				
<p><b>Minimum Amount for Application in the NFO</b></p>	<p>Rs. 100/-.</p> <p>(The minimum application amount will not be applicable for investment made in the Scheme in line with SEBI guidelines on Alignment of interest of Designated Employees of AMC.)</p>				
<p><b>Minimum Target amount</b> (This is the minimum amount required to operate each Scheme and if this is not collected during the NFO period, all investors would be refunded the amount invested without any return. However, if the AMC fails to refund the amount within 5 business days from the closure of the NFO, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of fifth business day from the date of closure of the subscription period.)</p>	<p>The Mutual Fund seeks to collect a minimum subscription amount of Rs. 10 crore in the Scheme during the NFO period. In the event this amount is not raised during the NFO period, the amount collected under the Scheme will be refunded to the applicants as mentioned in the section, 'Refund'.</p>				
<p><b>Maximum Amount to be raised</b> (This is the maximum amount which can be collected during the NFO period, as decided by the AMC.)</p>	<p>There is no maximum subscription amount for the Scheme to be raised and therefore, subject to the applications being in accordance with the terms of this offer, full allotment will be made to the applicants.</p>				
<p><b>Plans Available under the Scheme</b></p>	<ul style="list-style-type: none"> <li>• Regular Plan</li> <li>• Direct Plan</li> </ul> <p><b>Processing of Application Form/Transaction Request:</b> The below table summarizes the procedures which would be adopted while processing application form/transaction request by the AMC.</p> <table border="1" data-bbox="563 2056 1525 2083"> <tr> <td>Sr</td> <td>AMFI Registration Number</td> <td>Plan as selected</td> <td>Transaction shall</td> </tr> </table>	Sr	AMFI Registration Number	Plan as selected	Transaction shall
Sr	AMFI Registration Number	Plan as selected	Transaction shall		

No .	(ARN) Code/Direct/Blank as mentioned in the application form/ transaction request	in the application form/transaction request	be processed and Units shall be allotted under
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete / suspended / cancelled ARN codes mentioned on the application form, the application shall be processed under Direct Plan or may be rejected without any notice.

**Options offered under the Scheme**

- Growth
  - Income Distribution cum Capital Withdrawal option (IDCW)
    1. Payout of Income Distribution cum Capital Withdrawal (IDCW)
    2. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW)

Default Option

- Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated.
- Payout sub-option in case Payout of IDCW Option or Reinvestment of IDCW Option is not indicated.

**(i) Growth Option - Option A**

The Mutual Fund will not declare any IDCWs under this option. The income earned under this Option will remain invested in the option and will be reflected in the NAV. This option is suitable for investors who are not looking for current income but who have invested with the intention of capital appreciation. Moreover, if Units under this option are held as capital asset for a period of greater than twelve months from the date of acquisition, Unit Holders will get the benefit of long term capital gains tax.

**(ii) Income Distribution cum Capital Withdrawal option (Option B)**

The above Option is suited for investors seeking income through IDCWs declared by the Scheme. Only Unit Holders opting for the IDCW Option (Option B) will receive IDCWs. The Trustee, in its sole discretion, may also declare interim IDCWs.

This Option in turn offers two sub-options i.e. “Payout IDCW” and “Reinvest IDCW”, as under:

- **Payout IDCW**

As per the SEBI (MF) Regulations, the Mutual Fund shall dispatch IDCW proceeds to the Unit Holders within 7 Working Days of the record date of the IDCW. IDCWs will be paid by cheque, net of taxes, as may be applicable. Unit Holders will also have the option of direct payment of IDCW to the bank account. The cheques will be drawn in the name of the sole/first holder and will be posted to the registered address of the sole/first holder as indicated in the original application form.

**To safeguard the interest of Unit Holders from loss or theft of IDCW cheques, investor should provide the name of their bank, branch and account number in the Application Form. IDCW cheques will be sent to the Unit Holder after incorporating such information.**

Investors may however note that in case the IDCW distributed (net of tax deducted at source, wherever applicable) is for an amount equal to or less than Rs. 100/-, the IDCW, instead of being paid out to the Unit holder will be reinvested by issuing additional Units of the Scheme at the Applicable NAV on the next Business day after the Record Date. The additional Units issued and held as long term capital asset will get the benefit of long-term capital gains tax if sold after being held for greater than twelve months. For this purpose, twelve months will be computed from the date when such additional units are allotted.

▪ **Reinvest IDCW**

Under this sub-option, IDCWs are reinvested by way of allotment of additional Units of the Scheme, instead of receiving IDCW payout. Such additional Units by way of reinvestment of IDCWs will be at the Applicable NAV on the next Business day after the Record Date. The additional Units issued under this sub-option and held as long term capital asset will get the benefit of long-term capital gains tax if sold after being held for greater than twelve months. For this purpose, twelve months will be computed from the date when such additional units are allotted.

**Effect of IDCW:** On declaration of IDCW, the NAV of the IDCW option will further stand reduced by the applicable statutory levy/surcharge/cess/ any other levy payable by the scheme in respect of separate category of investors if any. Notwithstanding varying rates of statutory levies, the ex- IDCW NAV will remain the same for all categories of investors in a particular option, though the amount of IDCW received by Unit Holders may vary depending on the category of each Unit Holder. **For details on taxation of IDCW please refer the SAI.**

Notes:

- a. The Trustee intends to declare IDCWs comprising substantially of net income and net capital gains. It should be noted that the actual distribution of IDCWs and frequency of distribution will be entirely at the discretion of the Trustee. To the extent the entire net income and realised gains are not distributed, it will remain invested in the Option and reflected in the NAV.
- b. An investor on record for the purpose of IDCW distributions is an investor who is a Unit Holder as of the Record Date. In order to be a Unit Holder, an investor has to be allocated Units representing receipt of clear funds by the Scheme.
- c. Investors should indicate the name of the Scheme and/or Option, clearly in the application form. In case of valid applications received, without indicating the Scheme and/or Option etc. or where the details regarding Option are not clear or ambiguous, the following defaults will be applied:

<b>If no indication is given under the following</b>	<b>Default</b>
Option - Growth/IDCW	Growth
Sub-option - Payout IDCW/Reinvest IDCW	Payout IDCW

Investors shall note that once Units are allotted, AMC shall not entertain requests regarding change of Option, with a retrospective effect. Investors shall also note that any change in IDCW sub-option, due to additional investment or on the basis of a request received from the investor, will be applicable to all existing Units in the IDCW option of the Scheme.

<p><b>IDCW Policy</b></p>	<p>The Trustee intends to declare IDCWs comprising substantially of net income and net capital gains. It should be noted that the actual distribution of IDCWs and frequency of distribution will be entirely at the discretion of the Trustee. To the extent the entire net income and realised gains are not distributed, it will remain invested in the Option and reflected in the NAV.</p> <p><b>Effect of IDCW:</b> Post declaration of IDCW, the NAV of the Units under the IDCW Payout Option (Option B) will stand reduced by the amount of IDCW declared and applicable IDCW distribution tax/surcharge/cess/any other statutory levy.</p>
<p><b>Dematerialisation</b></p>	<p>Investors subscribing for the Units (other than by way of switch-in) may opt to hold Units in dematerialized mode by filling and providing details of their demat account in the specified application form. Units shall be allotted in physical form by default, unless the investors intimate their intention of holding Units in demat form by filling in the specified application form. This option shall be available in accordance with the provisions laid under the respective scheme(s) and in terms of guidelines/procedural requirements as laid by the depositories (NSDL/CDSL) from time to time.</p> <p>Investors intending to hold the Units in Demat form are required to have a beneficiary account with the Depository Participant (DP) registered with NSDL/CDSL and will be required to indicate in the specified application form, the DP's name, DP ID number and the beneficiary account number of the Unit holder with the DP. In case the Demat account details are not provided or the details are incomplete or the details do not match with the records as per Depository(ies), Units will be allotted in physical form. The sequence of names/pattern of holding as mentioned in the application form must be same as that in the demat account. Units shall be credited to the investors' demat account only after the funds are credited into the Mutual Fund's scheme(s) account to the satisfaction of the AMC.</p> <p>In case of credit of Units to depository account, applicants' details like the mode of holding, bank account, correspondence address, payment bank, nomination etc. will be considered as appearing in the depository account for various purposes. For any subsequent change in static information like address, bank details, nomination etc. investors should approach their respective depository.</p> <p>If the demat account details do not match with applicants' name and order, units will be allotted the in physical form. Bank details in such cases shall be captured from the payment instrument provided by the investor.</p> <p>In case, the Unit holder desires to hold the Units in a Dematerialized/Rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice-versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants. Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories &amp; Participants) Regulations, 2018 as may be amended from time.</p> <p>The asset management company shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder.</p> <p>Units held in demat form will be transferable subject to the provisions laid under the respective Scheme(s)/Plan(s) and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as may be amended from time to time.</p>
<p><b>Allotment</b></p>	<ul style="list-style-type: none"> <li>Allotment will be completed after due reconciliation of receipt of funds for all valid applications within 5 Business Days from the closure of the NFO period. Allotment to NRIs/FIIs/FPIs will be subject to RBI approval, if required. Subject to the SEBI (MF) Regulations, the Trustee may reject any application received in case the application is found invalid/incomplete or</li> </ul>

	<p>for any other reason in the Trustee's sole discretion. For investors who have given demat account details, the Units will be credited to the investor's demat account after due verification and confirmation from NSDL/CDSL of the demat account details.</p> <ul style="list-style-type: none"> <li>• Clear funds should be available to the Fund One business day prior to the date of allotment in respect of all purchase applications received during the NFO period. All cases where clear funds have not been identified or not received One business day prior to the date of allotment for whatsoever reasons, including technical clearing reasons, will not be considered for allotment and the amount will be refunded to the investor in due course. The AMC will not entertain any claims of allotment or compensation in such cases</li> <li>• An applicant in a scheme whose application has been accepted shall have the option either to receive the statement of accounts or to hold the units in dematerialised form and the AMC shall issue to such applicant, a statement of accounts specifying the number of units allotted to the applicant or issue units in the dematerialized form as soon as possible but not later than five working days from the date of closure of the initial subscription list or from the date of receipt of the application.</li> <li>• Allotment confirmation specifying the number of Units allotted will be sent to each Unit Holder who has not provided his demat account details in the application form for subscription during the NFO at their registered e-mail address and/or mobile number by way of email and/or SMS within 5 Business Days from the close of the NFO period of the Scheme.</li> <li>• For investors who have given demat account details at the time of NFO, the Units issued by the AMC shall be credited by the Registrar to the investors' beneficiary account with the DP as per information provided in the application form and information of allotment will be accordingly sent by the Registrar.</li> <li>• The Mutual Fund reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by him/her/it for purchase of Units.</li> </ul> <p><u>Allotment confirmation</u></p> <p>Information about allotment of Units stating the number of Units allotted shall be sent within 5 Business Days from the close of the NFO Period of the Scheme.</p> <p>Allotment confirmation specifying the number of Units allotted shall be sent to the Unit holders at their registered e-mail address and/or mobile number by way of email and/or SMS within 5 Business Days from the date of receipt of transaction request.</p> <p>Where investor desires to hold units in dematerialised form, demat statement shall be provided by the depository participant in such form and in such manner and at such time as provided in the agreement with the beneficial owner. The Statement provided by the depository participant will be equivalent to an account statement, and no further statement shall be issued by the mutual fund.</p>
<p><b>Refund</b></p>	<ul style="list-style-type: none"> <li>• If the Scheme fail to collect the minimum subscription amount of Rs. 10 Crore, the Mutual Fund shall be liable to refund the money to the applicants.</li> <li>• Refund of subscription money to applicants whose applications are invalid for any reason whatsoever, will commence immediately after the closure of the NFO subject to receipt of funds.</li> <li>• Refunds will be completed within 5 Business Days from the closure of the New Fund Offer Period. If the Mutual Fund refunds the amount after 5 Business Days, interest as specified by SEBI (currently, 15% per annum) shall be paid by the AMC. All applications and/or refunds that are rejected for any</li> </ul>

	<p>reason whatsoever will be returned through instruments or payment channels such as RTGS, NEFT, IMPS, direct credit, etc. or any other mode allowed by Reserve Bank of India from time to time, for payments including refunds to unitholders in form of the cheque, demand draft. As per the directives issued by SEBI, it is mandatory for Applicants to mention their bank account numbers in their applications for purchase of Units. Further, AMCs may also use modes of despatch such as speed post, courier etc. for payments including refunds to unitholders in addition to the registered post along with due acknowledgement.</p>
<p><b>Who can invest?</b> (This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile.)</p>	<p>The following persons (subject to, wherever relevant, purchase of units of mutual funds, being permitted under respective constitutions, and relevant statutory regulations) are eligible and may apply for subscription to the Units of the Scheme:</p> <ul style="list-style-type: none"> <li>• Resident Adult Individuals either singly or jointly (not exceeding three)</li> <li>• Minors through parent/legal guardian</li> <li>• Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of Units is permitted under the respective constitutions)</li> <li>• Religious, Charitable and Private Trusts, under the provisions of 11(5) of Income Tax Act, 1961 read with Rule 17C of Income Tax Rules, 1962 (subject to receipt of necessary approvals as "Public Securities", where required)</li> <li>• Trustee of private trusts authorised to invest in mutual fund Scheme under the Trust Deed</li> <li>• Partnership Firms</li> <li>• Karta of Hindu Undivided Family (HUF)</li> <li>• Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions</li> <li>• NRIs/Persons of Indian Origin residing abroad on full repatriation basis (subject to RBI approval, if any) or on non-repatriation basis</li> <li>• Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis (subject to RBI approval, if any)</li> <li>• Foreign Portfolio Investors (FPI) as defined in Regulation 2(1) (h) of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014</li> <li>• Army, Air Force, Navy and other para-military funds</li> <li>• Scientific and Industrial Research Organisations</li> <li>• International Multilateral Agencies approved by the Government of India</li> <li>• Non-Government Provident/Pension/Gratuity funds as and when permitted to invest</li> <li>• Mutual Funds registered under the SEBI (Mutual Funds) Regulations, 1996</li> <li>• Others who are permitted to invest in the Scheme as per their respective constitutions</li> <li>• The scheme of the Mutual Fund, subject to the conditions and limits prescribed in SEBI (MF) Regulations and/or by the Trustee, AMC or Sponsors (The AMC shall not charge any fees on such investments).</li> <li>• The AMC (No fees shall be charged on such investments).</li> </ul> <p>All category of investors (whether existing or new) as permitted above are eligible to subscribe under Direct Plan. Investments under the Direct Plan can be made through various mode offered by the Fund for investing directly in the Fund.</p> <p>Note: For Investments 'On behalf of Minor': Where the investment is on behalf of minor by the guardian, please note the following important points</p> <ol style="list-style-type: none"> <li>a. The minor shall be the sole and only first holder in the account. Nomination facility is not available for applications/ folios on behalf of a minor. Joint holders' details and nomination details, even if mentioned and signed will not be considered.</li> <li>b. Guardian of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian.</li> <li>c. Details like minor's date of birth, Guardian's relation with Minor, Guardian</li> </ol>



- name, PAN, KYC are mandatory, along with supporting documents. Photo copy of the document evidencing the date of birth of minor like
- i) Birth certificate of the minor, or
  - ii) School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or
  - iii) Passport of the minor, or
  - iv) any other suitable proof should be attached with the application form.
- d. Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
  - e. If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.
  - f. Payment towards subscription/investment through any mode in units of the schemes of Fund shall be accepted from the bank account of the minor, bank account of the parent or legal guardian of the minor, or from a joint bank account of the minor with parent or legal guardian.
  - g. All redemption proceeds shall be credited only in the verified bank account of the minor or a joint bank account of the minor with the parent or legal guardian after completing all KYC formalities.

A minor Unit Holder, on becoming major, may inform the Registrar about attaining majority, and provide his specimen signature duly authenticated by his banker as well as his details of bank account and a certified true copy of the PAN card, KYC details and such other details as may be asked by AMC from time to time to enable the Registrar to update records and allow the minor turned major to operate the account in his own right.

Further, all other requirement for investments by minor and process of transmission shall be followed in line with Clause 17.6 of the SEBI Master Circular read with SEBI Circular dated May 12, 2023 as amended from time to time.

Aggregate investment in the scheme under the following categories:

Sr. no.	Category	Total amount invested (Amt in crores)
1	AMC's Board of Directors*	Not applicable
2	Concerned scheme's Fund Manager(s) and	
3	Other key managerial personnel	

The above investment indicates details of investment where the said Director/personnel is the first holder.

\*Investments made by Mr. Kalpen Parekh (Managing Director and Chief Executive officer, DSP Asset Managers Private Limited) and Ms. Aditi Kothari Desai (Director and Head- Digital, Marketing, Strategy & New Initiatives, DSP Asset Managers Private Limited) have been considered under the category of AMC's Board of Directors.

**Non-acceptance of subscriptions from U.S. Persons and Residents of Canada in the Scheme**

United States Person (U.S. Person), corporations and other entities organized under the applicable laws of the U.S. and Residents of Canada as defined under the applicable laws of Canada should not invest in units of any of the Schemes of the Fund and should note the following:

- No fresh purchases /additional purchases/switches in any Schemes of the Fund would be allowed. However, existing Unit Holder(s) will be allowed to redeem their units from the Schemes of the Fund. If an existing Unit Holder(s) subsequently becomes a U.S. Person or Resident of Canada, then such Unit Holder(s) will not be able to purchase any additional Units in any

	<p>of the Scheme of the Fund.</p> <p>However, subscription (including systematic investments) and switch transactions requests received from U.S. persons who are Non-resident Indians (NRIs) /Persons of Indian origin (PIO) and at the time of such investment, are present in India and submit a physical transaction request along with such documents as may be prescribed by the AMC/ Trustee from time to time shall be accepted.</p> <p>The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/ Trustee. The investor shall be responsible for complying with all the applicable laws for such investments. The AMC reserves the right to reject the transaction request or redeem with applicable exit load and TDS or reverse allotted units, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions notified in this regard.</p> <ul style="list-style-type: none"> <li>• For transaction from Stock Exchange platform, while transferring units from the broker account to investor account, if the investor has U.S./Canadian address then the transactions, subject to the abovementioned conditions, may be rejected.</li> <li>• In case the AMC/Fund subsequently identifies that the subscription amount is received from U.S. Person(s) or Resident(s) of Canada, in that case the AMC/Fund at its discretion shall redeem all the units held by such person from the Scheme of the Fund at applicable Net Asset Value.</li> </ul> <p>• <b>Applicability and provisions of Foreign Account Compliance Act (FATCA)</b> For further details relating to FATCA, investors are requested to refer SAI which is available on the website viz. <a href="http://www.dspim.com">www.dspim.com</a></p>
<p><b>Where can you submit filled up applications for purchase?</b></p>	<p>Applications can be submitted at any of the official points of acceptance of transactions before the close of the office business hours. The addresses are given at the end of this SID. Investors can log on to <a href="http://www.camsonline.com">www.camsonline.com</a> for details of various offices/ISCs of Registrar.</p> <p>Stock brokers registered with recognized stock exchanges and empanelled with the AMC shall also be considered as official points of acceptance of transactions. Please refer to 'Trading in Units through Stock Exchange mechanism' under 'A. New Fund Offer Details', for detailed provisions.</p> <p>ASBA applications can be submitted only at SCSB at their designated branches. List of SCSBs and their designated branches shall be displayed on the SEBI's website (<a href="http://www.sebi.gov.in">www.sebi.gov.in</a>).</p>
<p><b>How to Apply?</b></p>	<ul style="list-style-type: none"> <li>• Please refer to the SAI and application form for instructions.</li> <li>• Investors intending to trade in Units of the Scheme, will be required to provide demat account details in the application form, as mentioned under 'Dematerialisation'.</li> <li>• Investors intending to apply through ASBA will be required to submit ASBA form to their respective banks, which in turn will block the amount in their account as per authority contained in the ASBA form. ASBA form should not be submitted at location other than SCSB as it will not be processed. <b>For details on ASBA process please refer the ASBA application form.</b></li> <li>• Application form and Key Information Memorandum may be obtained from Official Points of Acceptance (OPAs) / Investor Service Centres (ISCs) of the AMC or RTA or Distributors or can be downloaded from our website <a href="http://www.dspim.com">www.dspim.com</a>.</li> <li>• The list of the OPA / ISC are available on our website as well. Please refer to the SAI and Application form for further details and the instructions.</li> </ul>
<p><b>Listing and Transfer of Units</b></p>	<p>The Scheme is open ended and the Units are not proposed to be listed on any stock exchange. However, the Mutual Fund may, at its sole discretion, list the Units on one or more Stock Exchanges at a later date, and thereupon the Mutual Fund will make suitable public announcement to that effect.</p> <p>The Mutual Fund will offer and redeem Units on a continuous basis during the Continuous Offer Period.</p>

	<p>The Unit holders are given an option to hold the Units by way of an Account Statement (physical form) or in Dematerialized (demat form). Transfer of Units is possible in Demat and as well as in non-demat.</p> <p>Units held in Demat form are transferable (subject to lock-in period, if any and subject to lien, if any marked on the units) in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 2018, as may be amended from time to time. Transfer can be made only in favor of transferees who are capable of holding Units and having a Demat Account. The delivery instructions for transfer of Units will have to be lodged with the DP in requisite form as may be required from time to time and transfer will be effected in accordance with such rules / regulations as may be in force governing transfer of securities in dematerialized mode. Further, for the procedure of release of lien, the investors shall contact their respective DP.</p> <p>However, if a person becomes a holder of the Units consequent to operation of law or upon enforcement of a pledge, the Mutual Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Mutual Fund subject to production of satisfactory evidence.</p>
<p><b>Trading in Units through Stock Exchange Mechanism</b></p>	<p>The facility of transacting through the stock exchange mechanism enables investors to buy and sell the Units of the Scheme(s) through the stock brokers registered with the BSE and/or NSE in accordance with the guidelines issued by SEBI and operating guidelines and directives issued by NSE and/or BSE or such other recognized stock exchange in this regard and agreed with the Asset Management Company/Registrar and Transfer Agent. The investor shall be serviced directly by such stock brokers/ Depository Participant. The Mutual Fund will not be in a position to accept any request for transactions or service requests in respect of Units bought under this facility in demat mode.</p> <p>This facility will be offered to investors who wish to hold Units in dematerialized form or in physical mode. Further, the minimum purchase/redemption amount in the respective plan / option of such notified Schemes of the Fund will be applicable for each transaction. This facility will currently not support transactions done through switches or facilities such as SWP and STP. In case of non-financial requests/applications such as change of address, change of bank details, etc., investors should approach the respective Depository Participant(s).</p> <p>Unit holders may have/open a beneficiary account with a Depository Participant of a Depository and choose to hold the Units in dematerialized mode. The Unit holders have the option to dematerialize the Units as per the account statement sent by the Registrar by making an application to the AMC/registrar for this purpose by making an application to their DP for this purpose.</p> <p>Rematerialization of Units can be carried out in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 2018 as may be amended from time to time. Investors, who wish to get back their securities in physical form, may request their respective Depository Participant for rematerialization of Units in their beneficiary accounts.</p> <p>Transactions conducted through the Stock Exchange mechanism shall be governed by the SEBI (Mutual Funds) Regulations 1996 and operating guidelines and directives issued by NSE, BSE or such other recognized exchange in this regard.</p> <p>Further, in line with SEBI circular No. SEBI/HO/MRD1/DSAP/CIR/P/2020/29 dated February 26, 2020 as amended from time to time, investors can directly buy/redeem Units of the Scheme(s) through stock exchange platform.</p>
<p><b>Payment details</b></p>	<p>The cheque or demand draft should be drawn in favour of the 'Scheme Name', as the case may be, and should be crossed Account Payee Only.</p>

	<p>Applications not specifying Schemes/Plans/Options and/or accompanied by cheque/demand drafts/account to account transfer instructions favouring Schemes/Plans/Options other than those specified in the application form are liable to be rejected.</p> <p>Further, where the Scheme name as written on the application form and on the payment instrument differs, the proceeds may, at the discretion of the AMC be allotted in the Scheme as mentioned on the application form.</p>
<p><b>Special facilities available during the NFO</b></p>	<p><b>(i) Switching</b></p> <p>During the NFO period (switch request will be accepted upto 3.00 p.m. on the last day of the NFO), the Unit holders will be able to invest into the NFO of the Scheme by switching part or all of their Unit holdings held in the existing schemes of the Mutual Fund.</p> <p>A switch has the effect of redemption from one scheme/plan/ option and a purchase in the other scheme/plan/option to which the switching has been done. The price at which the units will be switched-out will be based on the redemption price of the scheme from which switch-out is done and the proceeds will be invested into the Scheme at the NFO Price</p> <p>Unit holders are requested to note that application for switch-out for units for which funds are not realized via purchase or switch-in in the scheme of the Fund shall be liable to be rejected. In other, switch out of units will be processed only if the funds for such units are realized in the scheme by a way of payment instructions/ transfer or switch-in funding process.</p> <p>In case of switch transaction, where the Switch-in to the NFO Scheme could not be processed for any reason, the switch out amount will be paid to the investor within 5 business days from closure of the NFO</p> <p>Further, all switch funding shall be in line with redemption funding timelines adopted by the concerned scheme i.e. if a scheme follows T+5 payout for redemption, the switch out funding should also be made on the T+5 and not earlier or later than T+5, where T is the day of transaction. The funds from the switch out schemes into the switch in scheme should be received within One business day prior to the allotment date.</p> <p>If the New Fund Offer (NFO) is called off for any reason, the Switch Out amount from other schemes to the NFO scheme will be paid to the investor within 5 Business Days from closure of the NFO. Investors should note that the Switch transaction will not be nullified and the switch amount will be paid out as redemption. Further, such payments will not qualify as delayed payments and no interest will be payable by the Fund/AMC/RTA in such cases where the payment date is beyond 5 working days of the switch out date, as the switch transactions are accepted from the first day of the entire NFO period and the NFO may be called off after the closure of NFO period.</p> <p><b>Systematic Investment Plan (SIP)</b></p> <p>Investors can, during the NFO, benefit by investing Rupee amounts periodically for a continuous period through SIP. SIP allows investors to invest a fixed amount of Rupees on daily basis or on specific dates every month or quarter by purchasing Units of the Scheme at the Purchase Price prevailing at such time.</p> <p>Investors can enroll themselves for SIP (minimum 12 installments) by ticking the appropriate box in the application form and filling up the relevant SIP form specifying the amount, period and SIP date. The detailed terms and conditions are mentioned in the SIP Auto Debit Form. SIP through post-dated cheques will not be accepted during NFO.</p> <p><b>Applications Supported by Blocked Amount (ASBA) facility</b></p>

	ASBA facility will be provided to the investors subscribing to NFO of the Scheme. It shall co-exist with the existing process, wherein cheques/ demand drafts are used as a mode of payment. Please refer ASBA application form for detailed instructions. Please refer the SAI and ASBA application form for complete details on ASBA.
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the Scheme or the AMC) involved in the same.	Not Applicable.
Restrictions, if any, on the right to freely retain or dispose off units being offered.	In the event of an order being received from any regulatory authority/body, directing attachment of the Units of any investor, redemption of Units will be restricted in due compliance of such order.
Facility to transact in units of the Schemes through MF Utility portal & MFUI Points of Services pursuant to appointment of MF Utilities India Pvt. Ltd.	<p>The AMC has entered into an Agreement with MF Utilities India Pvt. Ltd. (MFUI), for usage of MF Utility (“MFU”) - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple schemes of various Mutual Funds with a single form and a single payment instrument.</p> <p>Investors can execute financial and non-financial transactions pertaining to Schemes of the Fund electronically on the MFU portal i.e. <a href="http://www.mfuonline.com">www.mfuonline.com</a> as and when such a facility is made available by MFUI. The MFU portal i.e. <a href="http://www.mfuonline.com">www.mfuonline.com</a> will be considered as Official Point of Acceptance for such transactions.</p> <p>The Points of Service (“POS”) of MFUI with effect from the respective dates as published on MFUI website i.e. <a href="http://www.mfuindia.com">www.mfuindia.com</a> against the POS locations will be considered as Official Point of Acceptance/ Investor Services Centre where application for financial transactions in schemes of the Fund will be accepted on an ongoing basis. Further, investors can also submit their non-financial transaction requests at the POS.</p> <p>The salient features of the facility to transact in units of the Schemes through MFU are given below:</p> <ol style="list-style-type: none"> <li><b>1. Common Account Number (“CAN”):</b> Investors are required to submit duly filled in CAN Registration Form (“CRF”) and prescribed documents at the MFUI POS to obtain CAN. The CRF can be downloaded from MFUI website i.e. <a href="http://www.mfuindia.com">www.mfuindia.com</a> or can be obtained from MFUI POS.</li> </ol> <p>CAN is a single reference number for all investments in the Mutual Fund industry, for transacting in multiple schemes of various Mutual Funds through MFU and to map existing investments, if any.</p> <p>MFU will map the existing folios of investors in various schemes of Mutual Funds to the CAN to enable transacting across schemes of Mutual Funds through MFU. The AMC and / or its Registrar and Transfer Agent (RTA) shall provide necessary details to MFUI as may be needed for providing the required services to investors / distributors through MFU.</p> <p>CAN registered investors can transact in physical mode through MFUI POS by submitting relevant Common Transaction Form prescribed by MFUI.</p> <ol style="list-style-type: none"> <li><b>2. CAN registered investors can transact through electronic mode through MFU portal i.e. <a href="http://www.mfuonline.com">www.mfuonline.com</a> as and when such a facility is made available to them by MFUI. The time of transaction submission done through MFU portal i.e. <a href="http://www.mfuonline.com">www.mfuonline.com</a> and the successful receipt of the same in the servers of MFUI would be the time-stamp for the transaction.</b></li> </ol>

	<p>3. Investors not registered with MFUI can also submit their financial &amp; non-financial transactions request at MFUI POS by giving reference of their existing folio number allotted by the Fund.</p> <p>4. The transactions on the MFU portal shall be subject to the terms &amp; conditions as may be stipulated by MFUI / Mutual Fund / the AMC from time to time.</p> <p>5. All other terms and conditions of offering of the Scheme as specified in the SID, KIM and SAI shall be applicable to transaction through MFUI.</p>
<p><b>Nomination for Mutual Fund Unit Holders</b></p>	<p>Pursuant to Clause 17.16 of SEBI Master Circular and SEBI Circular no. SEBI/HO/IMD/IMD-I POD1/P/CIR/2023/160 dated September 27, 2023 with respect to nomination for unitholders, the following shall be considered:</p> <p><b>(i) New Investors:</b></p> <p>Investors who are subscribing to units of DSP Mutual Fund on or after October 1, 2022, shall submit either the nomination form or the prescribed declaration form for opting out of nomination in physical or online as per the choice of the unit holder(s).</p> <p>a. <u>In case of physical option:</u> The forms shall carry the wet signature of all the unit holder(s).</p> <p>b. <u>In case of online option:</u></p> <p>(1) The unit holder(s) shall validate the forms by using e-Sign facility recognized under Information Technology Act, 2000 or</p> <p>(2) Through two factor authentication (2FA) in which one of the factor shall be a One-Time Password sent to the unit holders at their email/phone number registered with the KYC Registration Authority or AMC.</p> <p><b>Implication of failure with respect to nomination:</b></p> <p>On or after October 01, 2022, the application will be rejected if the applicant does not provide nomination or does not provide declaration form for opting out of nomination, duly signed in physical form or through online modes.</p> <p><b>(ii) Existing Unitholders:</b></p> <p>The existing individual unitholders of DSP Mutual Fund shall provide the nomination/ opting out of nomination duly signed in physical form or through online modes on or before December 31, 2023 or such other timeline, failing which the folios shall be frozen for debits.</p> <p><b>(iii) Who cannot nominate:</b></p> <p>The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly. Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder Holder of Power of Attorney (POA) cannot nominate. The application will be rejected if the holder aforesaid non individual sign the nomination form.</p>

## B. ONGOING OFFER DETAILS

### 1. Ongoing/Continuous Offer Period

(This is the date from which the Scheme will reopen for subscriptions/redemptions after the closure of the NFO period)

The Scheme will reopen for subscription/redemption within 5 Business Days from the date of allotment of the Scheme.

### 2. Plans and Options offered under the Scheme

Plans	Options Available	Sub-Options	IDCW	Frequency/Record Date
Regular Plan and Direct Plan	Growth	-	-	
	IDCW	Payout IDCW & Reinvest IDCW		At the discretion of Trustee

If record date for all frequency (other than monthly frequency) falls on a non Business Day, the immediate next Business Day shall be considered as the Record Date.

Investors may note that under Income Distribution cum Capital Withdrawal options the amounts can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.

### 3. Minimum amount for Application/Redemption

▪ First Purchase and Subsequent Purchase	Rs. 100/- and Re. 1/- amount thereafter  Note: The minimum application amount will not be applicable for investment made in schemes in line with SEBI guidelines on Alignment of interest of Designated Employees of AMC.
▪ SIP Purchase	Rs. 100/- and any amount thereafter
Minimum amount for Redemption*	N.A

\*In case of Units held in dematerialized mode, the redemption request can be given only with DPs or on Stock Exchange Platform and only in number of Units.

### 4. Ongoing price for subscription (Purchase Price)

(This is the price you need to pay for purchase/switch-in)

Pursuant to Clause 10.4.1.a. of SEBI Master Circular, there is no entry load for purchase of Units of the Scheme. Accordingly, Purchase Price will be equal to Applicable NAV.

The Purchase Price of the Units on an ongoing basis will be calculated as described below, which is based on the Applicable NAV

Example: The applicable NAV of the Scheme is Rs. 11.00 p.u. Since Entry load is not applicable, the purchase / subscription price will be calculated as follows:

$$\begin{aligned}\text{Purchase Price} &= \text{Applicable NAV} \times (1 + \text{Entry Load}) \\ &= \text{Rs. } 11 \times (1 + 0) \\ &= \text{Rs. } 11.00 \times 1 \\ &= \text{Rs. } 11.00\end{aligned}$$

### 5. Ongoing price for redemption (sale) /switch outs (to other Schemes/plans of the Mutual Fund)/intra-Plan switching by investors (Redemption Price)

(This is the price you will receive for redemptions/switch outs)

Redemption Price of Units will be calculated on the basis of the Applicable NAV, subject to the Exit Load applicable.

Redemption Price = Applicable NAV x (1 - Exit Load)

Illustration:

Say, Applicable NAV = Rs. 12.0000 and the Exit Load is 0.50%,

Redemption Price = 12 x (1-0.005) = Rs. 11.9400.

Investors may note that the Trustee has the right to modify the existing Load Structure in any manner or introduce an Exit Load or a combination of Exit Load and/or any other Load subject to a maximum as prescribed under the SEBI (MF) Regulations. Should the Trustee on any date, impose or enhance any load, such imposition or enhancement shall be applicable on prospective investment only.

While determining the price of the units, the mutual fund shall ensure that the repurchase price of scheme is not lower than 95 per cent of the Net Asset Value as provided under SEBI (MF) Regulations.

**For details on load structure please see, Section 'VII. Fees and Expenses, C. Load Structure.'**

## 6. Applicable NAV and Cut-off time

Applicable NAV is the Net Asset Value per Unit at the close of the Business Day on which a valid application is accepted and time stamped. An application will be considered accepted on a Business Day, subject to it being complete in all respects and received and time stamped upto the relevant cut-off time as specified below, at any of the official points of acceptance of transactions. Applications received via post or courier at any of the centres will be accepted on the basis of when the application is time stamped by the centre and not on the basis of date and time of receipt of the post or the courier.

In accordance with Clause 8.4.6.2 of SEBI Master Circular, in respect of purchase of units of mutual fund schemes (except liquid and overnight schemes), closing NAV of the day shall be applicable on which the funds are available for utilization irrespective of the size and time of receipt of such application.

Pursuant to above, the NAV applicability for purchase/switch-in/ subscription in the Scheme will be subject to following clauses:

1. Application for purchase/subscription/switch-in is received before the applicable cut-off time on a Business Day.
2. Funds for the entire amount of purchase/subscription/switch-in as per the application is credited before the cut-off time to the bank account of the Scheme in which subscription is made.
3. The funds are available for utilization before the cut-off time the Scheme.

<b>(a) Purchase and Switch-in</b>	
<b>Particulars</b>	<b>Applicable NAV</b>
Where the valid application is received upto cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization upto 3.00 p.m. on the same Business Day.	Closing NAV of same Business Day shall be applicable
Where the valid application is received upto cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization after 3.00 p.m. on the same Business Day or on any subsequent Business Day	Closing NAV of such subsequent Business Day on which the funds are available for utilization prior to 3.00 p.m.
Where the valid application is received after cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase/switch-in are available for utilization upto 3.00 p.m. on the same Business Day.	Closing NAV of subsequent Business Day shall be applicable
<b>(b) Redemption and Switch-out</b>	



Particulars	Applicable NAV
Where the application is received on any Business Day at the official points of acceptance of transactions upto 3.00 p.m.	NAV of the same day
Where the application is received after 3.00 p.m.	NAV of the next Business Day.

With respect to investors who transact through the stock exchange, Applicable NAV shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism.

**Applicable Net Asset Value in case of Multiple applications/transactions received under all open-ended Schemes of the Fund:** All transactions as per conditions mentioned below shall be aggregated and closing NAV of the day on which funds for respective transaction (irrespective of source of funds) are available for utilization.

1. All transactions received on same Business Day (as per cut-off timing and Time stamping rule).
2. Aggregation of transactions shall be applicable to the Scheme.
3. Transactions shall include purchases, additional purchases and exclude Switches, SIP/STP and trigger transactions.
4. Aggregation of transactions shall be done on the basis of investor/s/Unit Holder/s Permanent Account Number (PAN). In case of joint holding in folios, transactions with similar holding pattern will be aggregated. The principle followed for such aggregation will be similar as applied for compilation of Consolidated Account Statement (CAS).
5. All transactions will be aggregated where investor holding pattern is same as stated in point no.4 above.
6. Only transactions in the same Scheme of the Fund shall be clubbed. It will include transactions at Plans/Options level (i.e. Regular Plan, Direct Plan, IDCW Option, Growth Option, etc).
7. Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian. However, two or more transactions in folios of a minor received through same guardian will be considered for aggregation.
8. In the case funds are received on separate days and are available for utilization on different business days before the cut off time, the applicable NAV shall be of the Business day/s on which the cleared funds are available for utilization for the respective application amount.
9. Irrespective the date and time of debit to the customer bank accounts, the date and time of actual credit in the Scheme's bank account, which could be different due settlement cycle in the banking industry, would be considered for applicability of NAV.
10. Investors are advised to make use of digital/electronic payment to transfer the funds to the Scheme's bank account.

**Transaction through online facilities/ electronic mode:** The time of transaction done through various online facilities/electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request of purchase/sale/switch of units is received in the servers of AMC/RTA as per terms and conditions of such facilities.

**Note for switching:**

Where there is a switch application from one scheme to another, 'Switch out' shall be treated as redemption in one scheme and the Applicable NAV based on the cut off time for redemption and payout rules shall be applied. Similarly, the 'switch in' shall be treated as purchase and the Applicable NAV based on the cut off time for purchase and realization of funds by the 'switch in' scheme related rules shall be applied.

Where an application is received and time stamping is done after the cut-off time, the request will be deemed to have been received on the next Business Day.

**7. Where can the applications for purchase/redemption/ switch be submitted?**

All transaction requests can be submitted at any of the official points of acceptance of transactions, the addresses of which are given at the end of this SID. Stock brokers registered with recognized stock exchanges and empanelled with the AMC shall also be considered as 'official points of acceptance of transactions.

## 8. Allotment

- Allotment will be completed after due reconciliation of receipt of funds for all valid applications within 5 Business Days from the closure of the NFO period. Allotment to NRIs/FIIs/FPIs will be subject to RBI approval, if required. Subject to the SEBI (MF) Regulations, the Trustee may reject any application received in case the application is found invalid/incomplete or for any other reason in the Trustee's sole discretion. For investors who have given demat account details, the Units will be credited to the investor's demat account after due verification and confirmation from NSDL/CDSL of the demat account details.
- Clear funds should be available to the Fund One business day prior to the date of allotment in respect of all purchase applications received during the NFO period. All cases where clear funds have not been identified or not received One business day prior to the date of allotment for whatsoever reasons, including technical clearing reasons, will not be considered for allotment and the amount will be refunded to the investor in due course. The AMC will not entertain any claims of allotment or compensation in such cases.
- Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC. In case of cheque returns, the Mutual Fund will send the copy of the returned cheque and bank return memo by normal post within 15 days of the Registrar having received, at its registered office, the physical and the return memo. The Mutual Fund will not be responsible for any loss or damage to the applicant on account of any delay in informing him/her/it about the return of the cheque, where such delay is caused by the clearing mechanisms of banks and clearing houses involved in realization of cheques.
- It is mandatory for NRIs to attach a copy of the payment cheque/FIRC/Debit Certificate to ascertain the repatriation status of the amount invested. NRI applicants should also clearly tick on account type as NRE or NRO or FCNR to determine the repatriation status of the investment amount. The AMC and the Registrar may ascertain the repatriation status purely based on the details provided in the application form under 'Investment and payment details' and will not be liable for any incorrect information provided by the applicants. Applicants will have to coordinate with their authorized dealers and banks to repatriate the investment amount as and when needed.
- All applications and/or refunds that are rejected for any reason whatsoever will be returned by normal post within 15 days to the address as mentioned by the applicant.
- The Mutual Fund reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by him/her/it for purchase of Units.

Where the Scheme name as written on the application form and on the payment instrument differs, the proceeds may, at the discretion of the AMC be allotted in the Scheme as mentioned on the application form.

## 9. Minimum balance to be maintained and consequences of non-maintenance

There is no minimum balance requirement.

## 10. Special facilities available

For general terms and conditions and more information, Unit holder(s) are requested to read Terms and Conditions available on [www.dspim.com](http://www.dspim.com)

### (i) Systematic Investment Plan (SIP)

Investors can benefit by investing specific Rupee amounts periodically, for a continuous period through SIP. SIP allows investors to invest a fixed amount of Rupees on daily (business days) or specific dates every month or quarter by purchasing Units of a Scheme at the Purchase Price prevailing at such time. The minimum installment shall be 12 instalments. Investors can enroll themselves for SIP in the Scheme by ticking the appropriate box in the application form and filling up the relevant SIP form. If start date for SIP period is not specified, SIP will be registered to start anytime from a period after five business days from the date of receipt of application based on the SIP date available / mentioned, subject to mandate being registered. If end date is not specified the SIP will be registered for 30 years from the start date or end date of mandate/tenure of the scheme, whichever is earlier.

Units will be allotted at the applicable NAV as on the SIP Date opted for by the investor. Where such SIP Date is not a Business Day, Units will be allotted at the applicable NAV of the immediately succeeding Business Day.

The AMC may change the terms and conditions for SIP from time to time, due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC, before investing same is available on [www.dspim.com](http://www.dspim.com).

### **Daily SIP facility**

Under Daily SIP, the Unit Holder can invest a fixed amount into the scheme on a daily basis. Daily SIP installment shall be processed only when it is a Business Day for the scheme. It is to be noted that allotment of units are subject to realization of credit in the scheme. In case, if more than one SIP instalments credits are realized on a particular day, both the instalments will be processed for the applicable NAV in terms of the provisions of the Scheme Information Document.

### **SIP TOP-UP facility**

SIP Top-Up facility provides flexibility to the investors to increase the SIP installment over the tenure of the SIP. SIP Top-Up facility will be available under scheme offering SIP facility. SIP Top-Up frequency in case of investors availing this facility will be half yearly and yearly. If the SIP Top-Up frequency is not indicated for SIP under frequencies daily or monthly or quarterly, it will be considered as yearly interval.

The AMC may change the terms and conditions for SIP TOP-UP facility from time to time, due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC, before investing same is available on [www.dspim.com](http://www.dspim.com).

### **SIP Pause Facility**

Under the SIP Pause Facility ('Facility'), the investor can stop the running SIP for certain period and Restart the SIP again (at a folio level) by filling up a designated Change Request Form.

The detailed terms and conditions for availing the Facility are as follows:

- a. Investors who wish to Pause their SIP instalments debit for a certain period can fill in the "SIP Pause" section. Separate form should be filled for each SIP registration.
- b. SIP Pause can be for a minimum period of 1 month to a maximum period of 6 months.
- c. SIP Pause request should be submitted 15 days before the next SIP instalment date.
- d. The SIP instalment debit will re-start in the month/quarter following the SIP Pause end month.
- e. SIP pause applications are liable to be rejected in case the details are not proper and clear or in case of incomplete details, non-clarity or ambiguity.
- f. If the Pause period is coinciding with the Top-Up facility, the SIP instalment amount post completion of Pause period would be inclusive of Top-Up amounts falling during that Top-Up cycle;
- g. It is possible that the investors' Bank does not stop the SIP debits on the instalment date or delays the processing of the SIP Pause instruction from DSP Asset Managers Private Limited ('AMC') or its agents, if the investor has given a separate standing instruction to the Bank to debit the account on the specified date. The investor will not hold the Fund/AMC/RTA responsible in whatsoever manner in such cases.
- h. DSP Asset Managers Private Limited ('AMC') or the Fund or the Registrar and other service providers shall not be responsible and liable for any damages or compensation for any loss, damage, etc. incurred by the investor due to reasons which are caused by circumstances not in the ordinary course of business and beyond the control of the Fund.

All other terms and conditions as applicable to SIP facility will be applicable to SIP Pause facility.

The Trustee reserves the right to change the terms and conditions of this facility at a later date. The Trustee also reserves the right to withdraw the SIP Pause facility.

#### **(ii) Systematic Withdrawal plan (SWP)**

A Unit Holder may, through SWP, receive regular payments by way of withdrawals from a Scheme (in the said folio) on a weekly, monthly, quarterly, half yearly or yearly basis with specific SWP dates and the request should be for at least 6 such withdrawals. A Unit holder may avail of SWP by ticking the appropriate box in the application form and filling up the SWP form, specifying therein the 'SWP Date' and period. To start an SWP, the unit holder should submit the SWP form atleast seven days prior to the first desired SWP date. To discontinue the SWP, the unit holder should provide atleast 30 days written notice to the Registrar / AMC's offices. A Unit Holder who opts for an SWP has the choice of withdrawing (i) a fixed amount or (ii) an amount equal to the periodic appreciation on his/her/its investment in the Scheme from which the withdrawal is sought.

If the Units available are less than required withdrawal amount, then such Units will be redeemed and SWP facility registered in such scheme will be discontinued. Similarly, if there are no units in the Scheme to redeem or withdraw, the SWP facility registered in such Scheme will be discontinued.

In case the SWP Date happens to be a Non-Business Day, the transaction will be processed on the immediately succeeding Business Day. On the other hand, the Mutual Fund may terminate the SWP, if all the Units concerned are liquidated or withdrawn from the account or pledged or upon the Mutual Fund's receipt of notification of death or incapacity of the Unit Holder. The Investment Manager may change the rules relating to this facility from time to time. All terms and conditions for SWP, including Exit Load, if any, prevailing in the date of SWP enrolment/registration by the fund shall be levied in the Scheme.

The AMC may change the terms and conditions for SWP facility from time to time, due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC, before investing same is available on [www.dspim.com](http://www.dspim.com) .

#### **(iii) Systematic Transfer Plan (STP)**

A Unit Holder may transfer, through STP, part of his/her/its investment in the Scheme (in the said folio) to another Scheme on a weekly (on any week day i.e Monday to Friday), monthly, quarterly, half yearly and yearly basis with specific STP dates and the request should be for at least 6 such transfers. The transfer will be effected by way of a switch, i.e. redemption of Units from one Scheme and investment of the proceeds thereof, in the other scheme, at the then prevailing terms of both schemes. Therefore, all provisions pertaining to Inter-Scheme Switching will apply to an STP (**Please refer to "Switching" for provisions on switching**). Also, all provisions pertaining to Entry and Exit Load in an STP transaction will be same as applicable for purchase or redemption of investment made through SIP. All transactions by way of STP shall, however, be subject to the terms (other than minimum application amount) of the target Scheme.

All terms and conditions for STP, including Exit Load, if any, prevailing in the date of STP enrolment/registration by the fund shall be levied in the Scheme

A Unit Holder who opts for an STP has the choice of switching (i) A fixed amount or (ii) an amount equal to the periodic appreciation on his/her/its investment in the Scheme from which the transfer is sought.

The AMC may change the terms and conditions for STP facility from time to time, due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC, before investing same is available on [www.dspim.com](http://www.dspim.com) .

#### **Daily STP facility**

Under Daily STP, the Unit Holder can switch a fixed amount from any one Scheme (Source Scheme) to any other Scheme (Target Scheme) on a daily basis subject to exit load as applicable. The minimum period for Daily STP shall be 6 days and maximum for any period subject to the end period being year 2099. STP installment shall be processed only when it is a Business day for both source and target Scheme. In case the start date is not mentioned, the Daily STP shall start from the 7th day from the

date of submission of valid STP registration form. In case the end date is not mentioned, the STP shall be registered for a period of one year.

For general terms and conditions and more information, Unit holder(s) are requested to read Terms and Conditions available on [www.dspim.com](http://www.dspim.com)

#### **Flex Systematic Transfer Plan ('Flex STP')**

Flex STP Facility, is a facility wherein Unit holder(s) of designated open-ended Scheme of the Fund can opt to systematically transfer amount(s), which may vary based on the value of investments already made/transferred under this facility, on the date of transfer at predetermined intervals from designated open-ended Scheme of the Fund [hereinafter referred to as "Transferor Scheme"] to the 'Growth Option' only, of designated open-ended scheme of the Fund [hereinafter referred to as "Transferee Scheme"]. Transferor Scheme means all scheme of the Fund currently having STP facility and Transferee Scheme means growth option of all scheme of the Fund.

All other terms and conditions as applicable to STP facility will be applicable to Flex STP. For general terms and conditions and more information, Unit holder(s) are requested to read Terms and Conditions available on [www.dspim.com](http://www.dspim.com)

#### **Value Systematic Transfer Plan ('Value STP')**

Value STP facility, is a facility wherein Unit holder(s) of designated open-ended scheme of the Fund can opt to systematically transfer amount(s), which may vary based on the value of investments already made/transferred under this facility, on the date of transfer at predetermined intervals from designated open-ended scheme of the Fund [hereinafter referred to as "Transferor Scheme"] to the 'Growth Option' only of designated open-ended Scheme of the Fund [hereinafter referred to as "Transferee Scheme"], including a feature of 'Reverse Transfer' from Transferee Scheme into the Transferor Scheme, in order to achieve the Target Market Value on each transfer date in the Transferee Scheme, subject to the terms and conditions of Value STP.

**The AMC reserves the right to modify the above terms and conditions of Flex STP and Value STP at any time by making necessary disclosures/changes on the website regarding publishing / issuing notice with the proposed changes. The terms and conditions are available on our website [www.dspim.com](http://www.dspim.com) under download sections of SIP/STP/SWP/IDCW TP forms.**

Note:

- (i) SIP/SWP/STP facility is available in all Plans of the Scheme.
- (ii) SWP and STP facilities are available/applicable to the investors in each plan of the Scheme.
- (iii) STP/SWP facilities are currently not available to investors who wish to transact through the stock exchange mechanism.

#### **(iv) Switching**

A switch has the effect of redemption from one scheme/ plan/option and a purchase in the other scheme/plan/ option to which the switching has been done. To effect a switch, a Unit Holder must provide clear instructions. Such instructions may be provided in writing or by completing the transaction slip/form attached to the account statement. The switch request can be made for any amount of Rs. 100/-A Unit Holder may request switch of a specified amount or a specified number of Units only. If the Unit Holder has specified both the amount (in Rs.) and the number of Units, switch-out of units will be carried out based on the number of units specified by the Unit Holder.

Allotment will be completed after due reconciliation of receipt of funds for all valid applications within 5 Business Days from the closure of the NFO period

In case of switch transaction, where the Switch-in to the NFO Scheme could not be processed for any reason, the switch out amount will be paid to the investor within 5 business days from closure of the NFO

Unit holders are requested to note that application for switch-out for units for which funds are not realized via purchase or switch-in in the scheme of the Fund shall be liable to be rejected. In other, switch out of units will be processed only if the funds for such units are realized in the scheme by a way of payment instructions/ transfer or switch-in funding process.

Further, all switch funding shall be in line with redemption funding timelines adopted by the concerned scheme i.e. if a scheme follows T+5 payout for redemption, the switch out funding should also be made on the T+5 and not earlier or later than T+5, where T is the day of transaction. The funds from the switch out schemes into the switch in scheme should be received within One business day prior to the allotment date.

If the New Fund Offer (NFO) is called off for any reason, the Switch Out amount from other schemes to the NFO scheme will be paid to the investor within 5 Business Days from closure of the NFO. Investors should note that the Switch transaction will not be nullified and the switch amount will be paid out as redemption. Further, such payments will not qualify as delayed payments and no interest will be payable by the Fund/AMC/RTA in such cases where the payment date is beyond 5 Working Days of the switch out date, as the switch transactions are accepted from the first day of the entire NFO period and the NFO may be called off after the closure of NFO period.

Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC. Investors may note that switch facility is currently not provided to investors who wish to transact through the stock exchange mechanism or hold units in demat form and will be provided as an when enabled on stock exchange platform. Unit holders are requested to note that application for switch-out for units for which funds are not realized via purchase or switch-in in the Scheme of the Fund shall be liable to be rejected. In other words, switch out of units will be processed only if the funds for such units are realized in the Scheme by a way of payment instructions/transfer or switch-in funding process.

#### **a. Inter-Scheme Switching**

Unit Holders will have the option to switch all or part of their investment in the Scheme, to any other Scheme established by the Mutual Fund, which is are available for investment at that time. The switch will be affected by way of redemption of Units from a Scheme and re-investment of the redemption proceeds in the other Scheme selected by the Unit Holder at the prevailing terms of the Scheme to which the switch is taking place.

The price at which the Units will be switched out of the Scheme will be based on the Redemption Price on the Business Day of acceptance of switching request and the net proceeds will be invested in the other Scheme at the prevailing Purchase Price for Units in that/those Scheme. Please see the clause on “Ongoing price for redemption (sale)/switch outs (to other Scheme/plans of the Mutual Fund)/intra- Plan switching by investors (Redemption Price)”.

#### **b. Inter-Plan Switching**

Unit Holders will have the option to switch all or part of their investment(s) from one plan of a Scheme to the other plan of that Scheme. The switch will be effected by way of a redemption of Units of the relevant plan of a Scheme as per terms and conditions of redemption and re-investment of the redemption proceeds in the other plan of the Scheme selected by the Unit Holder on the prevailing terms of that Plan as a purchase as per purchase terms and conditions of purchase.

#### **c. Switch of units from Regular Plan to Direct Plan within the same Scheme of the Fund:**

No exit load shall be levied in case of switch of investment from Regular Plan to Direct Plan and vice versa.

Such Switch may entail tax consequences. Investors/Unit Holder(s) should consult their professional tax advisor before initiating such requests.

#### **d. Inter-Option Switching**

Unit Holders have the option to switch all or part of their investments from one Option of a Scheme/Plan to the other Option of the same Scheme/Plan.

The switch will be affected by way of redemption of Units of the relevant Option and reinvestment of the redemption proceeds in the other Option selected by the Unit Holder on the prevailing terms of that Scheme/Plan. The price at which the Units will be switched out will be at the

Applicable NAV on the Business Day of acceptance of switching request and the net proceeds will be invested in the other Option at the Applicable NAV of that Option.

The AMC may change the terms and conditions for switching facility from time to time, due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC, before investing same is available on [www.dspim.com](http://www.dspim.com).

**(v) Pledge of Units for Loans**

Units can be pledged by the Unit Holders as security for raising loans, subject to any rules/restrictions that the Trustee may prescribe from time to time.

For Units held in demat form, the rules of the respective DP will be applicable for pledge of the Units. Units held in demat form can be pledged by completing the requisite forms/formalities as may be required by the Depository. The pledge gets created in favour of the pledgee only when the pledgee's DP confirms the creation of pledge in the system.

In case of Units held in physical form, the Registrar will note and record such pledge. A standard form for this purpose is available at any of the official points of acceptance of transactions and on [www.dspim.com](http://www.dspim.com).

**(vi) Transfer of Income Distribution cum Capital Withdrawal plan (IDCW)**

Unit holders under the Regular Plan/Institutional Plan & Direct Plan (wherever applicable) and IDCW Options(s) (other than Daily IDCW Reinvest sub-option) of all the open ended Scheme of the Mutual Fund can opt to transfer their IDCW to any other option under the Regular Plan/ Institutional Plan & Direct Plan (wherever applicable) (other than Daily IDCW Reinvest sub-option) of all the open-ended Scheme of the Mutual Fund by availing the facility of IDCW Transfer Plan.

Under IDCW Transfer Plan, IDCW as & when declared (as reduced by the amount of applicable statutory levy) in the transferor Scheme (subject to minimum of Rs.100/-) will be automatically invested without any exit load into the transferee Scheme, as opted by the Unit holder. Such transfer will be treated as fresh subscription in the transferee Scheme and invested at the Applicable NAV on the Business Day immediately following the record date, subject to terms and conditions applicable to the transferee Scheme.

Investors are requested to note that the AMC may change the terms and conditions for SWP facility from time to time, due to changing market and operational conditions. Investors are advised to check the latest terms and conditions from any of the offices of the AMC, before investing same is available on [www.dspim.com](http://www.dspim.com) .

**(vii) OTM - One Time Mandate ('Facility')**

This Facility enables the Unit Holder/s of DSP - Mutual Fund ('Fund') to transact with in a simple, convenient and paperless manner by submitting OTM - One Time Mandate registration form to the Fund which authorizes his/her bank to debit their account up to a certain specified limit per day, as and when they wish to transact with the Fund, without the need of submitting cheque or fund transfer letter with every transaction thereafter.

This Facility enables Unit holder(s) of the Fund to start Systematic Investment Plan (SIP) or invest lump sum amounts in any Scheme of the Fund by sending instructions through Transaction forms and online facility specified by the AMC. This Facility is only available to Unit holder(s) of the Fund who have been assigned a folio number by the AMC.

Unit Holder/s are requested to note that in line with the requirement of SEBI and AMFI Circulars on Two Factor Authentication[2FA], SMS based transaction facility and transaction through Call Centre for all forms of transaction, including but not limited to purchase, redemptions, switches, systematic registrations will be discontinued with effect from June 01, 2022.

Unit Holder(s) are requested to note that the AMC reserves the right to amend the terms and conditions, or modify, or discontinue the Facility for existing as well as prospective investors at anytime in future.

For general terms and conditions and more information, Unit holder(s) are requested to read Terms and Conditions, OTM - One Time Mandate registration form available at the Official Point of Acceptance of Transactions of AMC/ CAMS and also available on [www.dspim.com](http://www.dspim.com).

## 11. Account Statements

Under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996, the AMC/ RTA is required to send consolidated account statement for each calendar month to all the investors in whose folio transaction has taken place during the month. Further, SEBI vide its circular ref. no. CIR/MRD/DP/31/2014 dated November 12, 2014, in order to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories, has required Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts.

In view of the said requirements the account statements for transactions in units of the Fund by investors will be dispatched to investors in following manner:

### I. Investors who do not hold Demat Account

- Consolidated account statement<sup>^</sup>, based on PAN of the holders, shall be sent by AMC/ RTA to investors not holding demat account, for each calendar month within 15th day of the succeeding month to the investors in whose folios transactions have taken place during that month.
- Consolidated account statement shall be sent by AMC/RTA every half yearly (September/ March), on or before 21th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.  
<sup>^</sup>Consolidated account statement sent by AMC/RTA is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month.

### II. Investors who hold Demat Account

- Consolidated account statement<sup>^^</sup>, based on PAN of the holders, shall be sent by Depositories to investors holding demat account, for each calendar month within 15th day of the succeeding month to the investors in whose folios transactions have taken place during that month.
- Consolidated account statement shall be sent by Depositories every half yearly (September/ March), on or before 21<sup>st</sup> day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period.
- In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.  
<sup>^^</sup>Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month.

Following provisions shall be applicable to CAS sent through AMC/ RTA and CAS sent through depositories:

- a. Investors are requested to note that for folios which are not included in the CAS, AMC shall henceforth issue monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before fifteenth day of



succeeding month. Such statements shall be sent in physical form if no email id is provided in the folio.

- b. The statement sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form, by the RTA/AMC.
- c. In the event the folio/demat account has more than one registered holder, the first named Unit holder/Account holder shall receive the CAS (AMC/RTA or Depository). For the purpose of CAS (AMC/RTA or Depository), common investors across mutual funds/depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence/ orders of investors in various folios/demat accounts across mutual funds / demat accounts across depository participants.
- d. Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN. For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 15th of succeeding month by mail or email.

For folios not eligible to receive CAS (due to non-availability of PAN), the AMC shall issue an account statement detailing holding across all schemes at the end of every six months (i.e. September/March), on or before 21st day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period shall be sent by mail/e-mail.

- e. For Unit Holders who have provided an e-mail address in KYC records, the CAS will be sent by e-mail.
- f. The Unit Holder may request for a physical account statement by writing to/calling the AMC/RTA. In case of a specific request received from the unit holders, the AMC/RTA shall provide the account statement to the unit holders within 5 business days from the receipt of such request.
- g. Unit Certificates will be sent, if an applicant so desires, within 5 Business Days of the receipt of a request for the certificate. Unit Certificates will not be issued for any fractional Units entitlement.

## **12. IDCW Warrants**

IDCW warrants shall be dispatched to the Unit Holders within 7 Working Days from the record date of the IDCW.

In the event of delay/failure to despatch the IDCW warrants within the aforesaid 7 Working Days, the AMC will be liable to pay interest to the Unit Holders at such rate as may be specified by SEBI for the period of such delay (currently @ 15% per annum).

## **13. Transactions Through Channel Distributors**

Investors may enter into an agreement with certain distributors (with whom AMC also has a tie up) referred to as "Channel Distributors" who provide the facility to investors to transact in units of mutual funds through various modes such as their website / other electronic means or through Power of Attorney in favour of the Channel Distributor, as the case may be.

Under such arrangement, the Channel Distributors will aggregate the details of transactions (viz. subscriptions/ redemptions/swiches) of their various investors and forward the same electronically to the AMC / RTA for processing on daily basis as per the cut-off timings applicable to the relevant schemes. The Channel Distributor is required to send copy of investors' KYC and agreement entered into between the investor & distributor to the RTA (one time for central record keeping) as also the transaction documents / proof of transaction authorization as the case may be, to the AMC / RTA as per agreed timelines.

Normally, the subscription proceeds, when invested through this mode, are by way of direct credits to the specified bank account of DSP Mutual Fund. The redemption proceeds (subject to deduction of tax at source, if any) and IDCW payouts, if any, are paid by the AMC to the investor directly through direct

credit in the bank account of the investor specified by the distributor or through issuance of payment instrument, as applicable.

In case KYC and other necessary documents are not furnished within the stipulated timeline, the transaction request shall be liable to be rejected or the folio will be locked for future subscriptions/ switches. The Mutual Fund, the AMC, the Trustee, along with their directors, employees and representatives shall not be liable for any errors, damages or losses arising out of or in connection with the transactions undertaken by investors or as provided by the distributors through the above mode.

It may be noted that investors investing through this mode may also approach the AMC / ISC directly with their transaction requests (financial / non-financial) or avail of the online transaction facilities offered by the AMC.

#### **14. Subscription of Units Through Electronic Mode**

Subject to the investor fulfilling certain terms and conditions as stipulated by AMC from time to time, the AMC, Mutual Fund, Registrar or any other agent or representative of the AMC, Mutual Fund, the Registrar (“Recipient”) may accept transactions through any electronic mode (fax/web/electronic transactions) (“Electronic Transactions”). The acceptance of Electronic Transactions will be solely at the risk of the investor and the Recipient shall not in any way be liable or responsible for any loss, damage caused to the investor directly or indirectly, as a result of the investor sending or purporting to send such transactions including where such transaction sent / purported to be sent is not processed on account of the fact that it was not received by the Recipient.

The investor acknowledges that Electronic Transaction is not a secure means of giving instructions / transactions requests and that the investor is aware of the risks involved including those arising out of such transmission being inaccurate, imperfect, ineffective, illegible, having a lack of quality or clarity, garbled, altered, distorted, not timely etc. The investor’s request to the Recipient to act on Electronic Transaction is for the investor’s convenience and the Recipient is not obliged or bound to act on the same. The investor authorizes the recipient to accept and act on any Electronic Transaction which the recipient believes in good faith to be given by the investor and the recipient may at its discretion treat any such transaction as if the same was given to the recipient under the investor’s original signature.

In case there is any difference between the particulars mentioned in the fax/ web/ electronic transmission received as against the original document which may be received thereafter, the Recipient shall not be liable for any consequences arising therefrom.

The investor agrees that the recipient may adopt additional security measures including signature verification, telephone call backs or a combination of the same, which may be recorded and the investor consents to such recording and agrees to co-operate with the recipient to enable confirmation of such transaction requests. In consideration of the Recipient from time to time accepting and at its sole discretion (including but not limited to the AMC extending / discontinuing such facilities from time to time) acting on any Electronic Transaction request received / purporting to be received from the investor, the investor agrees to indemnify and keep indemnified the AMC, Directors, employees, agents, representatives of the AMC, Mutual Fund and Trustees from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs and expenses of whatever nature (whether actual or contingent) directly or indirectly suffered or incurred, sustained by or threatened against the indemnified parties whatsoever arising from or in connection with or any way relating to the indemnified parties in good faith accepting and acting on Electronic Transaction requests including relying upon such transaction requests purporting to come from the investor even though it may not come from the Investor. The AMC reserves the right to modify the terms and conditions or to discontinue the facility at any point of time.

Unit holders should note that Two Factor Authentication [2FA] is mandatory for all subscriptions including SIP registration submitted through electronic mode. OTP will be sent to either email id or mobile number registered in the folio and the Unit holder have to confirm on the OTP received. On successful validation only, the subscriptions / systematic registration will be accepted and processed.

#### **15. Redemption**

Units can be redeemed (sold back to the Mutual Fund) at the relevant Redemption Price. The redemption requests can be made on the pre-printed forms (transaction slip/common transaction form) or by using the form at the bottom of the account statement. The redemption request can be

submitted at any of the Official Points of Acceptance of transaction, the details of Official Points of Acceptance are mentioned at the end of this SID. As all allotments are provisional, subject to realisation of payment instrument and subject to the AMC having been reasonably satisfied that the Mutual Fund has received clear funds, any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC.

A Unit Holder may request redemption of a specified amount or a specified number of Units only. If the redemption request is made for a specified amount and the number of Units is also specified by the Unit Holder, the number of Units specified will be considered for deciding the redemption amount. Unit Holders may also request for redemption of their entire holding and close the account by indicating the same at an appropriate place in the transaction slip/common transaction form.

It may, however, be noted that in the event of death of the Unit Holder, the nominee or legal heir, (subject to production of requisite documentary evidence to the satisfaction of the AMC) as the case may be, shall be able to redeem the investment at any point of time.

In case an investor has purchased Units on more than one day (either under the NFO Period or through subsequent purchases) the Units purchased first (i.e. those Units which have been held for the longest period of time), will be deemed to have been redeemed first, i.e. on a First-In-First-Out basis.

In case the Units are standing in the names of more than one Unit Holder, where mode of holding is specified as Joint redemption requests will have to be signed by all joint holders. However, in cases of holding specified as 'Anyone or Survivor', any one of the Unit Holders will have the power to make redemption requests, without it being necessary for all the Unit Holders to sign. However, in all cases, the proceeds of the redemption will be paid to the first-named holder only.

Redemption or repurchase proceeds shall be dispatched to Unit Holders within 5 Working Days from the date of acceptance of redemption or repurchase.

Investor may note that in case of exceptional scenarios as prescribed by AMFI vide its communication no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023 read with Clause 14.1.3 of the SEBI Master Circular, the AMC may not be able to adhere with the timelines prescribed above.

Unit Holders are encouraged and advised to submit their requests for bank mandate/ Multiple Bank Accounts Registration request atleast 10 business days prior to date of redemption / IDCW payment, if any.

The redemption payment will be issued in favour of the sole/ first Unit Holder's registered name and bank account number, if provided. Payment via cheque, where issued, will be sent to the address of the sole/first Holder registered with the fund at the time of dispatch entirely at the risk of the unit holder. The redemption cheque/demand draft will be payable at par at all the places where the official points of acceptance of transaction are located. Bank charges for collection of redemption proceeds will be borne by the Unit Holder. With a view to safeguarding their interest, it is mandatory that Unit Holders indicate their Bank Account No., name of the bank and branch in the application for purchasing Units of the Scheme. A fresh account statement will also be sent/mailed to redeeming investors, indicating the new balance to the credit in the account, along with the redemption cheque.

Unit holders are requested to note that application for redemption or switch out for units for which funds are not realized via purchase or switch-in in the Scheme of the Fund shall be liable to be rejected. In other words, redemption of units will be processed only if the funds for such units are realized in the Scheme by a way of payment instructions/transfer or switch-in funding process.

The proceeds towards redemptions and IDCWs will be despatched by a reasonable mode of despatch like courier, Speed post, etc. in case of cheque/demand draft or directly credited to the bank account (as per the details mentioned by the investor), entirely and solely at the risk of the investor. The Mutual Fund will endeavour to remit redemption proceeds via electronic means, as made available by RBI. Where such electronic means are not available or feasible under any circumstances, the Mutual Fund will remit the redemption proceeds by way of cheques. The investor will not hold the Mutual Fund or the AMC or the Registrar responsible for any non-receipt or delay of receipt of redemption & IDCW proceeds due to any negligence or deficiency in service by the courier company, postal authorities or the bank executing direct credits, or due to incorrect bank account details provided by the investor.

In case of redemptions, Unit holders should note that Two Factor Authentication [2FA] is mandatory for all redemption / switches including STP/SWP submitted through electronic mode. OTP will be sent to either email id or mobile number registered in the folio and the Unit holder have to confirm on the OTP received. On successful validation only, the redemptions will be accepted and processed.

### **Redemption by NRIs and FPIs**

Credit balances in the account of an NRI/FPI investor may be redeemed by such investors in accordance with the procedure described above and subject to the procedures laid down by RBI, if any. Such redemption proceeds will be paid by means of a Rupee cheque payable to the NRI's/FPIs.

### **Effect of Redemption**

On redemption, the unit capital and reserves will stand reduced by an amount equivalent to the product of the number of Units redeemed and the Redemption Price as on the date of redemption. Units once redeemed will be extinguished and will not be re-issued.

### **Fractional Units**

Since a request for purchase is generally made in Rupee amounts and not in terms of number of Units of the Scheme, a Unit Holder may be left with fractional Units. Fractional Units will be computed and accounted for up to three decimal places. However, fractional Units will, in no way, affect the Unit Holder's ability to redeem the Units, either in part or in full, standing to his/her/its credit.

### **Redemption by investors transacting through the Stock Exchange mechanism**

Investors who wish to transact through the stock exchange shall place orders for redemptions as currently practiced for secondary market activities. Investors must submit the Delivery Instruction Slip to their Depository Participant on the same day of submission of redemption request, within such stipulated time as may be specified by NSE/BSE, failing which the transaction will be rejected. Investors shall seek redemption requests in terms of number of Units only and not in Rupee amounts. Redemption amounts shall be paid by the AMC to the bank mandate registered with the Depository Participant. Refer "Trading in Units through Stock Exchange mechanism" under 'A. New Fund Offer Details', for detailed provisions.

### **Redemption by investors who hold Units in dematerialized form**

Redemption request for Units held in demat mode shall not be accepted at the offices of the Mutual Fund/AMC/Registrar. Unit holders shall submit such request only through their respective Depository Participant.

### **16. Delay in payment of redemption / repurchase proceeds**

As per SEBI (MF) Regulations, the Mutual Fund shall transfer the redemption proceeds within 5 Working Days from the date of redemption/repurchase. In the event of delay/failure to transfer the redemption/repurchase proceeds within the aforesaid 5 Working Days, the AMC will be liable to pay interest to the Unit Holders at such rate as may be specified by SEBI for the period of such delay (currently @ 15% per annum).

Investor may note that in case of exceptional scenarios as prescribed by AMFI vide its communication no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023 read with Clause 14.1.3 of the SEBI Master Circular, the AMC may not be able to adhere with the timelines prescribed above.

### **17. Process for change of address**

Investors who wish to change their address have to get their new address updated in their KYC records. Investor will have to submit a KYC Change Request Form in case of individual investors and KYC form in case of non individual investors along with proof of address and submit to any of the AMC Offices or CAMS Investor Service Centers. Based on the new address updated in the KYC records, the same will be updated in the investor folio.

### **18. Bank Mandate**

It is mandatory for every applicant to provide the name of the bank, branch, address, account type and number as per requirements laid down by SEBI and any other requirements stated in the Application Form. Applications without these details will be treated as incomplete. Such incomplete applications will be rejected. The Registrar/AMC may ask the investor to provide a blank cancelled cheque or its photocopy for the purpose of verifying the bank account number.

Investor/s or /Unit Holder/s are requested to note that any one of the following documents shall be submitted by the investor/s or /Unit Holder/s, in case the cheque provided along with fresh subscription/new folio creation does not belong to the bank mandate specified in the application form:

1. Original cancelled cheque having the First Holder Name printed on the cheque [or]
2. Original bank statement reflecting the First Holder Name, Bank Account Number and Bank Name as specified in the application [or]
3. Photocopy of the bank statement / bank pass book duly attested by the bank manager and bank seal preferably with designation and employee number [or]
4. Photocopy of the bank statement / passbook / cancelled cheque copy duly attested by the AMC/ RTA branch officials after verification of original bank statement / passbook / cheque shown by the investor or their representative [or]
5. Confirmation by the bank manager with seal, on the bank's letter head with name, designation and employee number confirming the investor details and bank mandate information.

Where such additional documents are not provided for the verification of bank account for redemption or IDCW payment, the AMC reserves the right to capture the bank account used towards subscription payment for the purpose of redemption and IDCW payments.

#### **19. Multiple Bank Accounts Registration Facility**

In compliance to AMFI Best Practice Guidelines, AMFI circular No. 17/10-11 dated October 22, 2010, the Mutual Fund offers its Unit holders, facility to register multiple bank accounts for pay-in & payout purposes and designate one of the registered bank account as "Default Bank Account". Individuals, HUFs, Sole proprietor firms can register upto five bank accounts and a non-individual investor can register upto ten bank accounts in a folio. This facility can be availed by using a designated "Bank Accounts Registration Form" available at Investor Service Centers and Registrar and Transfer Agent's offices.

In case of first-time investors, the bank account mentioned on the purchase application form, will be treated as default bank account till a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account is submitted by such investor.

Registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription. The default bank account will be used for all IDCWs and redemptions payouts unless Unit holder(s) specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds. However, in case Unit holder(s) do not specify the default account, the Mutual Fund reserves the right to designate any of the registered bank accounts as default bank account.

New bank accounts can only be registered using the designated "Bank Accounts Registration Form". If Unit holder(s) provide a new and unregistered bank mandate or a change of bank mandate request with specific redemption/ IDCW payment request (with or without necessary supporting documents), such bank account will not be considered for payment of redemption/IDCW proceeds, or the Mutual Fund withhold the payment for upto 10 calendar days to ensure validation of new bank mandate mentioned.

Any request without the necessary documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be carried with the previously registered details only. Valid change of bank mandate requests with supporting documents will be processed within ten days of documents reaching the head office of the Registrar and any financial transaction request received in the interim will be carried based on the previously registered details.

This facility is however not available to investors holding Units in dematerialized mode. For such investors bank account details as registered with their respective depository participant shall be considered for various purposes.

## **20. Bank Account Details / Multiple Bank Account Registration**

It is mandatory for all investors to provide their bank mandate which will be used for payment of redemption/IDCW payout. Applications without the mandatory bank details and supporting documents are liable to be rejected. Investors should ideally mention account details of the same bank account from where the payment towards purchase is made. If the bank account details mentioned are different from purchase pay-in bank, investors should attach a cancelled cheque off the said account with name and account number pre-printed. Should the investor fail to provide the documents, the Fund/AMC/RTA reserve the right to register the pay-in bank details as the redemption bank details and use such bank account for payment of any redemption/IDCW proceeds.

The Mutual Fund offers its Unit holders, facility to register multiple bank accounts for pay-in & payout purposes and designate one of the registered bank account as "Default Bank Account". This facility can be availed by using a designated "Bank Accounts Registration Form. In case of new investors, the bank account mentioned on the purchase application form used for opening the folio will be treated as default bank account till a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account is submitted by such investor. Registered bank accounts may also be used for verification of payins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription.

## **21. Change of Bank**

New bank accounts can only be registered using the designated "Bank Accounts Registration Form" /'Change of Bank Form'. If Unit holder(s) provide a new and unregistered bank mandate or a change of bank mandate request with specific redemption/ IDCW payment request (with or without necessary supporting documents) such bank account will not be considered for payment of redemption/ IDCW proceeds, or the Mutual Fund withhold the payment for upto 10 calendar days to ensure validation of new bank mandate mentioned. Change of bank mandate would not be processed based on the request submitted along with the redemption request and the investor will have to submit a fresh request for change of bank mandate with supporting documents. Any request without the necessary documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be processed with the existing registered details only. Valid change of bank mandate requests with supporting documents will be processed within ten days of documents reaching the head office of the Registrar and any financial transaction request received in the interim will be carried based on the previously registered details.

## **22. Change in Bank Account mandate along with Redemption / IDCW proceeds**

Please note the following important points related to payment of redemption/ IDCW proceeds:

- (i). Proceeds of any redemption/IDCW will be sent only to a bank account that is already registered and validated in the folio at the time of redemption / IDCW processing.
- (ii). Unit holder(s) may choose to mention any of the existing registered bank accounts with redemption /IDCW payment request for receiving redemption/IDCW proceeds. If no registered bank account is mentioned, default bank account will be used.
- (iii). If unit holder(s) provide a new and unregistered bank mandate or a change of bank mandate request with a specific redemption / IDCW payment request (with or without necessary supporting documents) such bank account may not be considered for payment of redemption/ IDCW proceeds, or the Mutual Fund may withheld the payment for upto 10 calendar days to ensure validation of new bank mandate mentioned.

Any request without the necessary documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be carried with the previous details only. Valid change of bank mandate requests with supporting documents will be processed within ten days of documents reaching the head office of the Registrar and any financial transaction request received in the interim will be carried based on the previous details

## **23. Third Party Payment Avoidance & additional documents/ declaration required:**

To safeguard the interests of applicant/investors and avoid fraudulent transactions in any other name, the Mutual Fund does not accept Third Party Payments. In case of subscriptions, the Mutual Fund shall verify the bank account from which the funds have been paid for the subscription. In case it is

identified that the funds have not come from the investor's bank account, the subscription will be rejected. Please refer SAI for details.

#### **24. Cash Investments in mutual funds**

In order to help enhance the reach of mutual fund products amongst small investors, who may not be tax payers and may not have PAN/bank accounts, such as farmers, small traders/businessmen/workers, SEBI has permitted receipt of cash transactions for fresh purchases/ additional purchases to the extent of Rs. 50,000/- per investor, per financial year shall be allowed subject to:

- i. compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable Anti Money Laundering Rules, Regulations and Guidelines; and
- ii. sufficient systems and procedures in place.

However, payment towards redemptions, IDCW, etc. with respect to aforementioned investments shall be paid only through banking channel.

The Fund/AMC is currently in the process of setting up appropriate systems and procedures for the said purpose. Appropriate notice shall be displayed on its website viz. as well as at the Investor Service Centres, once the facility is made available to the investors.

#### **25. Trading in Units through Stock Exchange mechanism**

The Units of the Scheme may be transacted in dematerialized form through the stock exchange mechanism. Please refer "Trading in Units through Stock Exchange mechanism" under 'A. New Fund Offer Details'.

#### **26. Facility to transact in units of the Schemes through MF Utility portal & MFUI Points of Services.**

Please refer "Facility to transact in units of the Schemes through MF Utility portal & MFUI Points of Services" under 'A. New Fund Offer Details'.

#### **27. Suspension/Restriction on Redemption of Units of the Scheme**

Subject to the approval of the Boards of the AMC and of the Trustee and subject also to necessary communication of the same to SEBI, the redemption of / switch-out of Units of Scheme(s) of the Fund, may be temporarily suspended/ restricted. In accordance with Clause 1.12 of the SEBI Master Circular and subject to prevailing regulations, restriction on/suspension of redemptions / switch-out of Units of the Scheme(s) of the Fund, may be imposed when there are circumstances leading to systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:

- a) Liquidity issues: when market at large becomes illiquid affecting almost all securities rather than any issuer specific security;
- b) Market failures, exchange closures: when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies;
- c) Operational issues: when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out).

Restriction on / suspension of redemption of Units of the Scheme(s) may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.

When restriction on / suspension of redemption of Units of the Scheme(s) is imposed, the following procedure shall be applied:

- i. No redemption / switch-out requests upto Rs. 2 lakhs shall be subject to such restriction.
- ii. Where redemption / switch-out requests are above Rs. 2 lakhs, the AMC shall redeem the first Rs. 2 lakhs without such restriction and remaining part over and above Rs. 2 lakhs shall be subject to such restriction.

Also refer to the section ‘Suspension of Purchase and Redemption of Units’ in the Statement of Additional Information.

## **28. Redemptions only for Available & Clear Units:**

If an investor makes a redemption request few days after purchase of Units, till clearance of funds is identified, the Mutual Fund shall have the right to reject the redemption request until such time as the Mutual Fund ensures that the amount remitted by the investor (for purchase of Units) is realized and that the proceeds have been credited to the Scheme’s Account. However, this is only applicable if the value of redemption is such that some or all of the freshly purchased Units may have to be redeemed to effect the full redemption.

## **29. Restrictions, if any, on the right to freely retain or dispose off Units being offered**

The Trustee may, in the general interest of Unit Holders, keeping in view the unforeseen circumstances/unusual market conditions, limit the total number of Units which may be redeemed on any Business Day to 5% of the total number of Units then in issue under the Schemes (or such higher percentage as the Trustees may determine).

Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Redemption Price of the Business Day or Non Business Day (if and as applicable) on which redemption is made. Under such circumstances, to the extent multiple redemption requests are received at the same time on a single Business Day, redemptions will be made on pro-rata basis, based on the size of each redemption request, the balance amount being carried forward for redemption to the next Business Day(s).

Also, in the event of an order being received from any regulatory authority/body, directing attachment of the Units of any investor, redemption of Units will be restricted in due compliance of such order.

## **30. Facility to transact in units of the Schemes through MF Utility portal & MFUI Points of Services pursuant to appointment of MF Utilities India Private Limited**

The AMC has entered into an Agreement with MF Utilities India Private Limited(MFUI), for usage of MF Utility (“MFU”) - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple schemes of various Mutual Funds with a single form and a single payment instrument.

Investors can execute financial and non-financial transactions pertaining to Schemes of the Fund electronically on the MFU portal i.e. [www.mfuonline.com](http://www.mfuonline.com) as and when such a facility is made available by MFUI. The MFU portal i.e. [www.mfuonline.com](http://www.mfuonline.com) will be considered as Official Point of Acceptance for such transactions.

The Points of Service (“POS”) of MFUI with effect from the respective dates as published on MFUI website i.e. [www.mfuindia.com](http://www.mfuindia.com) against the POS locations will be considered as Official Point of Acceptance/ Investor Services Centre where application for financial transactions in schemes of the Fund will be accepted on an ongoing basis. Further, investors can also submit their non-financial transaction requests at the POS.

The salient features of the facility to transact in units of the Schemes through MFU are given below:

- 1. Common Account Number (“CAN”):** Investors are required to submit duly filled in CAN Registration Form (“CRF”) and prescribed documents at the MFUI POS to obtain CAN. The CRF can be downloaded from MFUI website i.e. [www.mfuindia.com](http://www.mfuindia.com) or can be obtained from MFUI POS.

CAN is a single reference number for all investments in the Mutual Fund industry, for transacting in multiple schemes of various Mutual Funds through MFU and to map existing investments, if any.

MFU will map the existing folios of investors in various schemes of Mutual Funds to the CAN to enable transacting across schemes of Mutual Funds through MFU. The AMC and / or its Registrar



and Transfer Agent (RTA) shall provide necessary details to MFUI as may be needed for providing the required services to investors / distributors through MFUI.

CAN registered investors can transact in physical mode through MFUI POS by submitting relevant Common Transaction Form prescribed by MFUI.

2. CAN registered investors can transact through electronic mode through MFU portal i.e. [www.mfuonline.com](http://www.mfuonline.com) as and when such a facility is made available to them by MFUI. The time of transaction submission done through MFU portal i.e. [www.mfuonline.com](http://www.mfuonline.com) and the successful receipt of the same in the servers of MFUI would be the time-stamp for the transaction.
3. Investors not registered with MFUI can also submit their financial & non-financial transactions request at MFUI POS by giving reference of their existing folio number allotted by the Fund.
4. The transactions on the MFU portal shall be subject to the terms & conditions as may be stipulated by MFUI / Mutual Fund / the AMC from time to time.

All other terms and conditions of offering of the Scheme as specified in the SID, KIM and SAI shall be applicable to transaction through MFUI.

### **31. KYC Requirements**

Investor are requested to take note that it is mandatory to complete the KYC requirements (including updation of Permanent Account Number) for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor. Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests are liable to be rejected, if the unit holders have not completed the KYC requirements.

Notwithstanding in the above cases, the AMC reserves the right to ask for any requisite documents before processing of financial and non-financial transactions or freeze the folios as appropriate.

Unit holders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at the point of acceptance. Further, upon updation of PAN details with the KRA (KRA-KYC)/ CERSAI (CKYC), the unit holders are requested to intimate us/our Registrar and Transfer Agent their PAN information along with the folio details for updation in our records.

### **32. Facility to transact in units of the Schemes through MFCentral:**

MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / physical services to Mutual fund investors across fund houses subject to applicable Terms & Conditions of the Platform from time to time. MFCentral will be enabling various features and services in a phased manner. MFCentral may be accessed using <https://mfcentral.com/> and a Mobile App in future.

DSP Mutual fund designates MFCentral as its Official point of acceptance (DISC - Designated investor Service Centre) with effect from 23<sup>rd</sup> September 2021.

### **33. Unclaimed Redemptions and IDCW:**

In terms of Clause 14.3 of the SEBI Master Circular, as amended from time to time, the treatment of unclaimed redemption and dividend amounts is specified in SAI.

### **34. Nomination for Mutual Fund Unit Holders**

Clause 17.16 of SEBI Master Circular read with SEBI Circular no. SEBI/HO/IMD/IMD-I POD1/P/CIR/2023/160 dated September 27, 2023 with respect to nomination for unitholders, the following shall be considered:

#### **(i) New Investors:**

Investors who are subscribing to units of DSP Mutual Fund on or after October 1, 2022, shall submit either the nomination form or the prescribed declaration form for opting out of nomination in physical or online as per the choice of the unit holder(s).

- c. In case of physical option: The forms shall carry the wet signature of all the unit holder(s).
- d. In case of online option:
- (1) The unit holder(s) shall validate the forms by using e-Sign facility recognized under Information Technology Act, 2000 or
  - (2) Through two factor authentication (2FA) in which one of the factor shall be a One-Time Password sent to the unit holders at their email/phone number registered with the KYC Registration Authority or AMC.

**Implication of failure with respect to nomination:**

On or after October 01, 2022, the application will be rejected if the applicant does not provide nomination or does not provide declaration form for opting out of nomination, duly signed in physical form or through online modes.

**(ii) Existing Unitholders:**

The existing individual unitholders of DSP Mutual Fund shall provide the nomination/ opting out of nomination duly signed in physical form or through online modes on or before December 31, 2023 or such other timeline as may be notified by SEBI from time to time, failing which the folios shall be frozen for debits.

**(iii) Who cannot nominate:**

The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly. Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder Holder of Power of Attorney (POA) cannot nominate. The application will be rejected if the holder aforesaid non individual sign the nomination form.

**C. PERIODIC DISCLOSURES**

<p><b>Net Asset Value</b> (This is the value per Unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your Unit balance)</p>	<p>The NAVs of the Scheme/plans will be calculated by the Mutual Fund on each Business Day and will be made available by 10 a.m. of the immediately succeeding Business Day</p> <p>The information on NAVs of the Scheme/plans may be obtained by the Unit Holders, on any day, by calling the office of the AMC or any of the Investor Service Centres at various locations. The NAV of the Scheme will also be updated on the AMFI website <a href="http://www.amfiindia.com">www.amfiindia.com</a> and on <a href="http://www.dspim.com">www.dspim.com</a>.</p> <p>In case of delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs of the Scheme are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons for the delay and explaining when the Fund would be able to publish the NAVs.</p> <p>Latest available NAVs shall be available to unitholders through SMS, upon receiving a specific request in this regard. Refer relevant disclosures mentioned in the SAI available on AMC website i.e. <a href="http://www.dspim.com">www.dspim.com</a>.</p>
<p><b>Daily Performance disclosure</b></p>	<p>In accordance with Clause 5.9 of the SEBI Master Circular, the AMC shall disclose the performance of all schemes on the website of AMFI on a daily basis. The disclosure shall include other scheme AUM and previous day NAV.</p>
<p><b>Monthly Portfolio Disclosure</b></p>	<p>The monthly portfolio of the Scheme shall be available in a user-friendly and downloadable format on the website viz. <a href="http://www.dspim.com">www.dspim.com</a> on or before the tenth day of succeeding month. In case of unit holders whose email addresses are registered with the Fund, the AMC shall send monthly portfolio via email within 10 days from the end of each month.</p>

	The AMC shall provide a physical copy of the statement of the Scheme portfolio, without charging any cost, on specific request received from a unitholder.
<b>Monthly Dashboard</b>	In accordance with Clause 5.8.4 of the SEBI Master Circular, the AMC has developed a dashboard on the website wherein the investor can access information relating to scheme's AUM, investment objective, expense ratios, portfolio details and past performance of each scheme.
<b>Monthly Average Asset under Management (Monthly AAUM) Disclosure</b>	The Mutual Fund shall disclose the Monthly AAUM under different categories of Schemes as specified by SEBI in the prescribed format on a monthly basis on its website viz. www.dspim.com and forward to AMFI within 7 working days from the end of the month.
<b>Half yearly Disclosures: Portfolio</b> (This is a list of securities where the corpus of the Scheme is currently invested. The market value of these investments is also stated in portfolio disclosures)	<p>In case of unit holders whose email address are registered with the Fund, the AMC shall send half yearly portfolio via email within 10 days from the end of each half-year. The half yearly portfolio of the Scheme shall also be available in a user-friendly and downloadable spreadsheet format on the AMFI's website www.amfiindia.com and website of AMC viz. www.dspim.com on or before the 10th day of succeeding month.</p> <p>The advertisement in this reference will be published by the Fund in all India edition of atleast two daily newspapers, one each in English and Hindi.</p> <p>The AMC shall provide a physical copy of the statement of the Scheme portfolio, without charging any cost, on specific request received from a unitholder.</p>
<b>Half Yearly Financial Results</b>	The Fund shall, before the expiry of one month from the close of each half year, (i.e. March 31 and September 30) shall display the unaudited financial results on www.dspim.com and the advertisement in this regards will be published by the Fund in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Fund is situated.
<b>Annual Report</b>	<p>Annual report or Abridged Summary, in the format prescribed by SEBI, will be hosted on AMC's website www.dspim.com and on the website of AMFI www.amfiindia.com. Annual Report or Abridged Summary will also be sent by way of e-mail to the investor's who have registered their email address with the Fund not later than four months from the date of the closure of the relevant financial year i.e. March 31 each year.</p> <p>In case of unit holders whose email addresses are not available with the Fund, the AMC shall send physical copies of scheme annual reports or abridged summary to those unitholders who have 'opted-in' to receive physical copies. The opt-in facility to receive physical copy of the scheme-wise annual report or abridged summary thereof shall be provided in the application form for new subscribers.</p> <p>Unitholders who still wish to receive physical copies of the annual report/abridged summary notwithstanding their registration of e-mail addresses with the Fund, may indicate their option to the AMC in writing and AMC shall provide abridged summary of annual report without charging any cost. Physical copies of the report will also be available to the unitholders at the registered offices at all times. For request on physical copy refer relevant disclosures mentioned in the SAI available on AMC website i.e. www.dspim.com</p> <p>The advertisement in this reference will be published by the Fund in all India edition of atleast two daily newspapers, one each in English and Hindi.</p>

	Investors are requested to register their e-mail addresses with Mutual Fund.					
<b>Associate Transactions</b>	Please refer the SAI.					
<b>Risk-o-Meter</b>	<p>In accordance with Clause 5.16.1 of the SEBI Master Circular, AMC based on internal assessment shall disclose the following in all disclosures, including promotional material or that stipulated by SEBI:</p> <p>a. risk-o-meter of the scheme wherever the performance of the scheme is disclosed</p> <p>b. risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed.</p> <p>The portfolio disclosure shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.</p> <p>Further, pursuant to as per Clause 17.4.1.i and 17.4.1.j of the SEBI Master Circular, Risk-o-meters shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meters along with portfolio disclosure for their schemes on AMCs website and on AMFI website within 10 days from the close of each month. Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on AMCs website and AMFI website.</p> <p>Investors may please note that the Risk-o-meter disclosed is basis internal assessment of the scheme portfolio as on the date of disclosure.</p>					
<b>Investor services</b>	<p>Investors may contact any of the Investor Service Centers (ISCs) of the AMC for any queries / clarifications, may call on 1800-208-4499 or 1800-200-4499 (toll free), e-mail: <a href="mailto:service@dspim.com">service@dspim.com</a>. Mr. Prakash Pujari has been appointed as the Investor Relations Officer. He can be contacted at DSP Asset Managers Private Limited Natraj, Office Premises No. 302, 3rd Floor, M V Road Junction. W. E. Highway, Andheri - East, Mumbai - 400069, Tel.: 022 - 67178000. For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either stock broker or the investor grievances cell of the respective stock exchange.</p> <p>Investors may contact the customer care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to <a href="mailto:clientservices@mfindia.com">clientservices@mfindia.com</a> for any service required or for resolution of their grievances for their transactions with MFUI.</p>					
<b>Scheme Summary Document</b>	The AMC has provided on its website a standalone scheme document for all the Schemes which contains all the details of the Scheme including but not limited to Scheme features, Fund Manager details, investment details, investment objective, expense ratios, etc. Scheme summary document is uploaded on the websites of AMC, AMFI and stock exchanges in 3 data formats i.e. PDF, Spreadsheet and a machine readable format (either JSON or XML).					
<b>Taxation</b>						
(The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the Schemes.)						
<b>Income Tax Rates and Withholding Rates (TDS) on Capital Gains</b>						
<b>Category of units</b>	<b>Tax Rates* under the Act</b>			<b>TDS Rates under the Act</b>		
	<b>Residents</b>	<b>NRI/PIOs &amp; Other</b>	<b>FPIs</b>	<b>Residents</b>	<b>NRI/PIO</b>	<b>FPIs</b>

		Non- resident other than FPI			s & Other Non-resident other than FPI	
<b>Short Term Capital Gains<sup>§</sup></b>						
1. Units of a non-equity oriented Scheme other than 'specified mutual fund 2. Units of a 'Specified Mutual Fund acquired prior to 1 April 2023 3. Units of a 'Specified Mutual Fund acquired on or after 1 April 2023	Taxable at normal rates of tax applicable to the assessee	In respect of non-resident non-corporate Taxable at normal rates of tax applicable to the assessee.  In respect of non-resident corporates - 40%.	30% (u/s 115AD)	Nil	30%* for non-resident s non corporates, 40%* for non-resident corporates (u/s 195)	Nil
Units of an equity oriented Scheme (listed and unlisted)	15% on redemption of Units where STT is payable on redemption (u/s 111A)			Nil	15%* (u/s 195)	Nil
<b>Long Term Capital Gain<sup>§</sup></b>						
1. Listed units of a non-equity oriented Scheme other than 'specified mutual fund 2. Listed Units of a 'Specified Mutual Fund acquired prior to 1 April 2023	20% with indexation, (u/s 112) **	20% with indexation, (u/s 112)**	10% (u/s 115AD) **	Nil	20%* with indexation (u/s 195) **	Nil
1. Unlisted units of a non-equity oriented Scheme other than 'specified mutual fund 2. Unlisted Units of a 'Specified Mutual Fund acquired prior to 1 April 2023	20% with indexation, (u/s 112) **	10% without indexation and no exchange fluctuation**(u/s 112)	10% (u/s 115AD) **	Nil	10%* without indexation & exchange fluctuation (u/s 112) **	Nil
Units of an equity oriented Scheme***	10% without indexation on redemption of Units where STT is payable on redemption (u/s 112A) in excess of INR 1 lakh			Nil	10%* without indexation & exchange fluctuation (exceedi	Nil

\*\* Capital gains on redemption of units held for a period of more than 36 months from the date of allotment

\*\*\*Capital gains on redemption of units held for a period of more than 12 months from the date of allotment

§ including in case of consolidation of options under any scheme of a mutual fund (in the absence of any specific exemption provision in the Income-tax Act, 1961)

#With effect from 1 April 2022

**Income Tax Rates and Withholding Rates (TDS) on income distributed by Mutual Funds**

As per Finance Act 2020, any distribution by mutual fund will be taxed in the hands of the Unit Holders.

Distribution by Mutual Fund						
Particulars	Tax Rates* under the Act			TDS Rates under the Act		
	Residents	NRI/PIOs & Other Non-resident other than FPI	FPIs	Residents	NRI/PIOs & Other Non-resident other than FPI	FPIs
Any distribution by equity/non-equity fund / specified mutual fund	Taxable at normal rates of tax applicable to the assessee	In respect of non-resident non-corporate Taxable at normal rates of tax applicable to the assessee (other than units purchased in foreign currency)  In respect of non-resident (not being company) or foreign corporates -20%(for units purchased in foreign currency)	20% (u/s 115AD)	10% (u/s 194K)	20%* (u/s 196A) or as per applicable DTAA whichever is lower	20%* (u/s 196D) or as per applicable DTAA whichever is lower

\*plus surcharge and Health and Education cess at the rate of 4% on income tax and surcharge.

Surcharge rates on Capital Gains shall be as per the below table:

Status of Investor	Nature of Gains	Income > 50 lakhs and upto 1 crores(in Rs)	Income > 1 cr and upto 2 cr(in	Income > 2 cr and upto 5 cr(in Rs)	Income > 5 cr and	Income exceeding 10

			Rs)		upto 10 cr(in Rs)	cr(in Rs)
Individuals/HUFs/BOIs/AOPs and Artificial juridical persons	Long term & Short term capital gains on Equity Oriented Funds and ^Long term capital gains on Non-equity oriented funds (other than ^specified mutual funds)	10%	15%	15%	15%	15%
Individuals/HUFs/BOIs/AOPs and Artificial juridical persons	Short term capital gains on Non Equity oriented funds (other than ^specified mutual funds)	10%	15%	25%	@25%	@25%
Individuals/HUFs/BOIs/AOPs and Artificial juridical persons	Capital gains on ^specified mutual funds	10%	15%	25%	@25%	@25%
Firms, Local authorities	All Capital Gains	-	12%	12%	12%	12%
Co-operative societies	All Capital Gains		7%	7%	7%	12
Domestic Company	All Capital Gains	-	7%	7%	7%	12%
** (New regime under section 115BAA)			10%	10%	10%	10%
Foreign Company	All Capital Gains	-	2%	2%	2%	5%

Surcharge and effective TDS rates for income distributed in respect of units of mutual fund shall be as per below table:

Sr. No.	Investor Category	TDS rate	Dividend amount	Surcharge	Cess	Effective TDS rate
1	All Resident Investors (Individual & Non Individual)	10%	Excess of Rs.5000	-	-	10.000%
2	Non Resident Individuals (NRI), FIs, FPIs & NRIs. AOP (Other than Co-operative Society), BOI, artificial juridical person	20%	0 to 50L	0%	4%	20.800%
			50L to 1 Cr	10%	4%	22.880%
			> 1 Cr to 2 Cr	15%	4%	23.920%
			> 2 Cr to 5 Cr	25%	4%	26%
			> 5 Cr and above	@25%	4%	26.000%
3	Resident investors	20%	Any	-	-	20.000%

	without PAN, invalid PAN, PEKRAN		Amount			
4	Non-filers of return <sup>+</sup>	20%	Any Amount	-	-	20.000%
5	FII/ FPI Foreign company	20%	1 Cr to 10 Cr	2%	4%	21.216%
			more than 10 Crore & above	5%	4%	21.84%
6	Non resident (other than company)					
	(a) Co-operative society	20%	1cr to 10cr	7%	4%	22.258%
			More than 10cr	12%	4%	23.296%
	(b) Firm	20%	More than 1cr	12%	4%	23.296%

® Finance Act, 2023 has amended surcharge rates for individuals and HUFs or association of persons [other than a cooperative society], or body of individuals, whether incorporated or not, or an artificial juridical person referred to in sub-clause (vii) of clause (31) of section 2 who opt for the new tax regime under section 115BAC. As per the amended section, the maximum rate of surcharge shall be 25% for income computed under section 115BAC of the Income tax Act, 1961 (new tax regime) instead of 37% under normal provisions (Old tax regime). The new tax regime would be the default tax regime from FY 2023-24 onwards.

^The Finance Act, 2022 has levied the surcharge to be at par with Equity Oriented Scheme with effect from 1 April 2022

\*\*In case company opts for new regime of taxation, then the surcharge would be applicable at the rate of 10% irrespective of the taxable income.

'Specified Mutual Fund" means a Mutual Fund by whatever name called, where not more than thirty five per cent. of its total proceeds is invested in the equity shares of domestic companies. Finance Act 2023 has inserted Section 50AA in the Income Tax Act, 1961. As per the said section, with effect from 1 April 2023, gains/losses from units of Specified Mutual Fund would be deemed to be short term capital gain/loss irrespective of period of holding i.e. the definition of holding for more than 36 months to be considered as long term capital asset is withdrawn. This is applicable for all such units which are acquired on or after Apr 1, 2023.

\*The Finance Act 2021 introduced special provisions for higher rate of TDS in case of non-filers of Income tax return (referred to as "specified person"). Specified person does not include a non-resident who does not have permanent establishment in India. Finance Act 2023, with effect from 1st April, 2023, amended the said proviso to also exclude a person who is not required to furnish the return of income for the assessment year relevant to the said previous year and is notified by the Central Government in the Official Gazette in this behalf.

Any person entitled to receive any sum or income or amount, on which tax is deductible under Chapter XVIIIB (hereafter referred to as deductee), shall furnish his Permanent Account Number to the person responsible for deducting such tax (hereafter referred to as deductor), failing which tax shall be deducted at the higher of the following rates, namely:

- (i) at the rate specified in the relevant provision of this Act; or
- (ii) at the rate or rates in force; or
- (iii) at the rate of twenty per cent.

The aforesaid provision dealing with higher taxation in the absence of furnishing Permanent Account Number shall not apply to a non-resident with effect from 1st June, 2016 on



furnishing the following details and documents by such non-resident:

- (i) name, e-mail id, contact number;
- (ii) address in the country or specified territory outside India of which the non-resident is a resident;
- (iii) a certificate of his being resident in any country or specified territory outside India from the Government of that country or specified territory if the law of that country or specified territory provides for issuance of such certificate;
- (iv) Tax Identification Number of the non-resident in the country or specified territory of his residence and in case no such number is available, then a unique number on the basis of which the non-resident is identified by the Government of that country or the specified territory of which he claims to be a resident.

In case of investments by NRIs in closed ended funds during NFO, at the time of redemption of units, TDS will be deducted at the applicable rate. However, in respect of those Unit Holders who have acquired the units on the Stock Exchange post listing of units, the Unit Holders would need to provide a certificate from a Chartered Accountant certifying the details of acquisition of units to the Fund within two days of maturity of the Scheme, so as to enable the Fund to deduct TDS at the applicable rates. In the event of such details not being provided, the Fund would deduct TDS on the redemption proceeds at the highest rate of TDS applicable.

**For further details on taxation please refer to the clause on Taxation in the SAI.**

## **Tax Chapter for investment in Overseas securities**

The information is provided for general information only. This information does not purport to be a complete analysis of all relevant tax considerations; nor does it purport to be a complete description of all potential tax costs, tax incidence and risks for the investors. In view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.

### **I. USA securities**

#### General US Taxation Rules with Respect to Foreign Persons

Generally, US imposes tax on foreign person either on gross basis or on net basis. Foreign persons who are not engaged in a trade or business in the US are subject to US gross withholding tax on US source income which is fixed determinable annual or periodical generally called as FDAP income. A foreign person that is engaged in a US trade or business will be subject to US taxation on effectively connected taxable income (ECTI). In addition to the income tax imposed on ECTI, the US also imposes a branch profits tax on foreign corporations that has branch or permanent establishment in US. The branch profit tax is imposed on deemed remittances of after-tax effectively connected earnings and profits of foreign corporation's US branch or permanent establishment. One can claim reduced tax rate or exemption from tax under US income tax treaty. The below discussion is based on the understanding that the Scheme would be treated as a corporation for US tax purposes. and the investors in the Mutual Fund Scheme are not tax resident of the USA or based in the USA. Thus, as long as the Scheme is treated as a corporation for US tax purposes, the investors in the Scheme should not directly be subject to US tax. For purposes of this discussion, a foreign person is a person who is not a US citizen or US resident for tax purposes and includes a foreign entity that is classified as a corporation for US tax purposes.

#### Investment in US listed companies

##### US Taxation on Disposition of Shares of US listed Companies

Subject to the discussion below concerning the taxation of ECTI, generally income from the sale of personal property by a foreign person is not US source income and should not be subject to US taxation. Thus, capital gains received by the Scheme on the disposition of shares of US listed companies, should not be subject to taxation in the US.

Trading in stock or securities is generally not considered US trade or business unless taxpayer is a dealer in stock or securities and effects the trade through US offices directly or through US office of its agent other than independent agent.

However if the Scheme invests in any entities that are treated as partnership for U.S federal income tax purposes and if these partnerships are engaged in a U.S. trade or business, then the Scheme itself would be treated as engaged in such a U.S. trade or business and would likely be required to file a U.S. income tax return and potentially pay U.S. tax on its distributive share of partnership income. It may also be subject to potential withholding tax with respect to sales of an interest in such partnership.

Gain derived by a non-U.S resident from the disposition of a U.S Real Property Interest (USRPI) may be treated as income that is effectively connected with the conduct of a U.S trade of business and thus subject to U.S federal income tax (and to a requirement to file a U.S. income tax return) under the Foreign Investment in Real Property Tax Act (FIRPTA). A USRPI includes an interest in a US Real Property Holding Company (USRPHC) which generally is defined as a US company whose assets, measured by fair market value, consist of 50% or more of USRPIs at any time during a five-year period. Such income is considered to be ECTI with the conduct of a U.S trade of business and is subject to US taxation. A foreign person who disposes of a USRPI will be subject to a 15% (w.e.f. 16 February 2016) withholding tax on the gross proceeds received and will be required to file a US federal income tax return. The final tax liability on the recognized gain on disposition of the USRPI will be set off by the 15% withholding tax on gross proceeds.

There is an exception that applies to FIRPTA for publicly traded shares of a - Qualified Investment Entity (QIE). The exception provides that if the stock of a QIE is regularly traded on an established securities market located in the USA (e.g., the NYSE), the stock will be treated as a USRPI only in the case of a more than 5% holder (over the course of a 5 year look-back period). The 5% holding is increased to 10% for publicly traded real estate investment trust (REIT). Such exception also applies to the disposition of an interest in a publicly traded partnership (PTP).

Thus, capital gains derived by the Scheme from the sale of regularly traded listed US equities should not be subject to tax in the US provided the Scheme holds an interest of 5% (10% for publicly traded REIT) or less of any class of stock. In cases where the Scheme has held, at any time within the 5-year period ending on the date of disposition, more than 5% (10% for publicly traded REIT) of the shares of a publicly-traded company that is also a USRPI, gain from disposition of such interest is subject to US federal corporate income tax.

If a partnership (including a PTP), is engaged in a U.S. trade or business, and if a non-U.S. partner disposes of the partnership interest, a portion of gain or loss is treated as connected with the conduct of a U.S. trade or business, and is therefore subject to U.S. tax. Such income also generates a requirement to file a U.S. tax return. This provision is not subject to 5% exception as mentioned above for PTPs that are USRPI. US requires 10% withholding if non-U.S. partner disposes of an interest in the partnership. Such tax withheld can be set off against the final tax liability of the partner who sold its interest.

#### Dividend Income

US source non-effectively connected dividend income received by a foreign person is subject to a 30% withholding tax. Thus US source dividends received by the Scheme from investments in US listed companies should be subject to withholding tax of 30%. Such dividend withholding tax can be reduced pursuant to a double tax treaty as discussed further below.

#### Investment in US Mutual Funds (US MF) or Exchange Traded Funds (US ETF)

#### US Taxation on Disposition of Units of US MF or US ETF

As discussed above in point 1, generally income from the sale of personal property by a foreign person is not US source income and should not be subject to US taxation. Thus, capital gains received by the Scheme on the disposition of interests in mutual funds and exchange traded funds (ETF), should not be subject to taxation in the US.

However, if the mutual fund or ETF that is sold is a USRPHC, then the gain is considered to be effectively connected with a U.S. trade or business and thus subject to U.S. taxation, unless the mutual fund or ETF whose shares are sold is (a) publicly traded and the investor held an interest of 5% or less in the mutual fund or ETF at all times during the year preceding the sale or (b) the mutual fund is a domestically controlled qualified investment entity.

#### US Taxation on Income Distribution by US MF or US ETF

US source non-effectively connected dividend income received by a foreign person is subject to a 30% withholding tax. A mutual fund or ETF that is not subject to the USRPHC - related rules described above may distribute ordinary dividends which should be subject to 30% withholding tax. Dividends designated by a Regulated Investment Company (RIC) (e.g. a mutual fund) as capital gain dividends are treated as long term capital gains in the hands of the shareholders. Except as described above for mutual funds or ETFs that otherwise qualify as USRPHCs, because long-term capital gains are sourced to the domicile of the recipient, such capital gain dividends should not be U.S. source if the recipient is a non-U.S. person, and thus would not be subject to U.S. taxation.

A foreign person or other qualified investment entity by a qualified investment entity to the extent attributable to gain from sales or exchanges by the qualified investment entity of USRPIs, is treated as gain from the sale or

exchange of a USRPI by the foreign person unless such distribution is with respect to stock that is publicly traded on a U.S. exchange and the foreign person did not own more than 5% (or no more than 10% in the case of a REIT) of such class of stock at any time during the 1-year period ending on the date of distribution. Where the distribution is treated as gain from the sale or exchange of a USRPI, the distribution is treated as income effectively connected to a U.S. trade or business, subject to tax at U.S. corporate tax rates and withheld on at a rate of 21% of the distribution. The total amount in tax paid should not exceed the liability as determined by applying the U.S. corporate rate.

Where distributions from the mutual fund or ETF are characterized as gain from the sale of a USRPI as discussed above, the income is considered effectively connected with the conduct of a U.S. trade or business such that the branch profits tax provisions must be considered. The dividend equivalent amounts are subject to withholding tax at a rate of 30%. The dividend equivalent amount is generally equal to a foreign corporation's effectively connected earnings and profits. Generally, gain on disposition of an interest in a USRPHC is excluded from the definition of effectively connected earnings and profits.

#### Treaty Benefits to the Mutual Fund or ETF:

It is likely that the Scheme should be considered as a Person under Indian tax laws and so a tax resident of India and so is likely to be eligible to claim the Double Taxation Avoidance Agreement ('the DTAA' or 'the Treaty') benefits between India and the US on the income earned and tax, if any, payable in the US subject to completion of necessary documentations and the Scheme obtaining a tax residence certificate from the Indian tax authorities. As long as the Scheme is treated as a corporation for US tax purposes, the investors in the Scheme should not directly be subject to US tax. The main benefit of the DTAA is that it reduces the US withholding tax amount with respect to certain U.S. source FDAP payments and may exempt ECTI if it is not attributable to a U.S. permanent establishment.

As per the Treaty:

The Business income earned by the Scheme in the US should not be taxable in the US if the Fund does not have a permanent establishment in the US; If the Scheme has a permanent establishment in the US, then it will be subject to US tax on profits that are attributable to that permanent establishment. US attributes business profits to U.S. permanent establishments of Indian resident corporations under the same ECTI rules applicable to non-treaty residents with respect to the assets and activities conducted in the permanent establishment. A more limited force of attraction rule is also applicable.; The Scheme could be considered to have a permanent establishment in the US if it invests in a partnership that is engaged in a trade or business in the US;

Capital gains arising on disposition of USRPIs is taxable in the US as per the US tax laws. There is no exception in the DTAA for US taxation of disposition of USRPIs under the FIRPTA rules;

In general, dividend income beneficially earned by the Scheme in the US should be taxable at the rate of 25% for portfolio ownership interests below 10%;

Interest income beneficially earned by the Scheme in the US should be subject to withholding tax at the rate of 15% (to the extent not otherwise exempt under US internal rules such as the portfolio interest exception); and

Any other income should be taxable in the US as per US tax laws.

#### Luxembourg securities

##### Taxation on investment in Luxembourg investment funds

There are no withholding taxes on dividends paid by Luxembourg investment funds.

The fund being Non-residing investors (individuals or corporations) are exempt from taxation in Luxembourg on capital gains realized upon sale of their shares in a Luxembourg corporate investment fund (even in cases where they held a substantial shareholding of more than 10%).

#### Ireland securities

##### Taxation on investment in an Irish Fund

Where a Shareholder is not resident (or ordinarily resident) in Ireland for Irish tax purposes, an Irish Fund should not deduct any Irish tax in respect of the Shareholder's Shares. In order for the non-Irish resident shareholder to be exempt from Irish Investment Undertaking Tax ("IUT"), it must complete the relevant non-resident declaration and provide a copy of that declaration to the Irish Fund. The declaration may also be provided by an Intermediary who holds Shares on behalf of non-Irish Resident Shareholders provided that, to the best of the Intermediary's knowledge, the Shareholders are not resident (or ordinarily resident) in Ireland.

If this declaration is not received by an Irish Fund (and in the absence of written notice of approval from Revenue Commissioners being obtained by the Irish Fund dispensing with the requirement to provide such a declaration), an Irish Fund should deduct Irish tax in respect of the shares held by the non-Irish Resident Shareholder. An Irish Fund should also deduct Irish tax if the Irish Fund has information which reasonably suggests that a Shareholder's declaration is incorrect. A Shareholder will generally have no entitlement to recover such Irish tax. An Irish Fund must be informed if a Shareholder becomes Irish tax resident.

Generally, Shareholders who are not Irish tax resident will have no other Irish tax liability with respect to their Shares. However, if a Shareholder is a company which holds its Shares through an Irish branch or agency, the Shareholder may be liable to Irish corporation tax in respect of profits and gains arising in respect of the Shares (on a self-assessment basis).

In case if the fund is deemed to be a Non-Exempt Shareholders then a Shareholder is subject to tax (e.g. because it has not provided the required non-resident declaration), an Irish Fund should deduct Irish tax on distributions, redemptions and transfers and, additionally, on 'eighth anniversary' events, as described below.

##### Distributions from an Irish Fund

If an Irish Fund pays a distribution to a non-exempt Shareholder, an Irish Fund should deduct Irish tax from the distribution. The amount of Irish tax deducted will be:

25% of the distribution; where the distribution is paid to a shareholder who is an Irish resident company which has made the relevant declaration for the 25% rate to apply.

41% of the distribution in all other cases.

#### Redemptions and transfer of shares

If an Irish Fund redeems Shares held by a non-exempt Shareholder, an Irish Fund should deduct Irish tax from the redemption payment made to the Shareholder. Similarly, if a non-exempt Shareholder transfers (by sale or otherwise) an entitlement to Shares, an Irish Fund will account for Irish Investment Undertaking tax in respect of that transfer. The amount of Irish tax deducted or accounted for will be calculated by reference to the gain (if any) which has accrued to the Shareholder on the Shares being redeemed or transferred and will be equal to:

25% of such gain; where the shareholder is an Irish resident company which has made the appropriate declaration for the 25% rate to apply;

41% of the gain in all other cases.

If Shares are not denominated in euro, a Shareholder may be liable (on a self-assessment basis) to Irish capital gains taxation on any currency gain arising on the redemption or transfer of the Shares.

#### “Eighth Anniversary” Events

If a non-exempt Shareholder does not dispose of Shares within eight years of acquiring them, the Shareholder will be deemed for Irish tax purposes to have disposed of the Shares on the eighth anniversary of their acquisition (and any subsequent eighth anniversary). On such deemed disposal, an Irish Fund will account for Irish tax in respect of the increase in value (if any) of those Shares over that eight-year period. The amount of Irish tax accounted for will be equal to:

25% of the increase in value of the shares where the Shareholder is a company which has made the appropriate declaration for the 25% rate to apply;

41% of the increase in value in all other cases.

Any Irish tax paid in respect of the increase in value of Shares over the eight-year period may be set off on a proportionate basis against any future Irish tax which would otherwise be payable in respect of those Shares and any excess may be recovered on an ultimate disposal of the Shares.

#### Share Exchanges

Where a Shareholder Exchanges Shares on arm’s length terms for other Shares in the Irish Fund and no payment is received by the Shareholder, an Irish Fund should not deduct Irish tax in respect of the exchange.

#### Stamp Duty on transacting in shares

No Irish stamp duty (or other Irish transfer tax) will apply to the issue, transfer or redemption of Shares. If a Shareholder receives a distribution in specie of assets from the ICAV, a charge to Irish stamp duty could potentially arise.

#### Taxation on investment in Irish Exchange Traded Funds (ETFs)

Similar to active funds, ETFs are exempt from Irish tax on income and gains derived from their investments and are not subject to Irish tax on their net asset value. As such income and gains arising to an ETF are allowed to accumulate gross of Irish tax.

Non-Irish Resident Shareholders do not suffer any Irish tax on the occurrence of a chargeable event (e.g. distribution or redemption) provided that the relevant non-resident declaration has been provided to the fund. If the relevant declaration is not in place the ETF may be obliged to withhold tax at the appropriate rate. However, withholding tax does not need to be applied in the event that shares are held in a recognized clearing system (regardless of whether or not there is a declaration in place).

## D. COMPUTATION OF NAV

The NAV of the Units of a Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date.

NAV of Units under each Scheme may be calculated by either of the following methods shown below:

$$\text{NAV Per Unit (Rs.)} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current Assets} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under the Scheme}}$$

**The numerical illustration of the above method is provided below:**

Market or Fair Value of Scheme's investments (Rs.) = 11,42,53,650.00

Current Assets (Rs.) = 10,00,000.00

Current Liabilities and Provisions (Rs.) = 5,00,000.00

No. of Units outstanding under the Scheme = 1,00,00,000

$$\text{NAV Per Unit (Rs.)} = \frac{11,42,53,650.00 + 10,00,000.00 - 5,00,000.00}{1,00,00,000} = 11.4754$$

**N.B.:** The aforesaid provisions pertaining to "Calculation of NAV" shall apply in respect of each individual Scheme and/or plan as the case may be. The NAV Per Unit above is rounded off to four decimals.

The NAV will be calculated as of the close of every Business Day.

NAVs will be rounded off to three or four decimal places based on the nature and category of the scheme. The valuation of the Schemes' assets and calculation of the Schemes' NAVs shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

**Note:** In respect of Schemes having Growth and IDCW Options, there will be more than one NAV, one for each Option, after the declaration of the first IDCW by that Scheme.

Since this Scheme invests in units of underlying funds, the NAV of the Scheme for a business day (Day T) will be based on the NAV of the underlying fund for that day (Day T). Since the NAV of the underlying fund for a business day (Day T) would normally be available either late in the evening of the business day (Day T) or on the following business day (T+1), the Scheme will declare the NAV for a Business day on the next Business Day, based on the NAV of the underlying fund for the business day for which the NAV is declared (Day T).

Illustration: Relating to computation and publication of NAV of the Scheme for a business day (Day T)

Day T	Business day for which NAV is to be declared
Day T late evening or Day T+1 early morning	Underlying fund will publish their NAV
Day T+1 by 10.00 a.m.	AMC will compute the NAV of the Scheme for Day T AMC will publish the NAV of the Scheme for Day on its website, upload the same on AMFI website

Valuation of the scheme's assets, calculation of the scheme's NAV and the accounting policies & standards will be subject to such norms and guidelines that SEBI may prescribe from time to time and shall be subject to audit on an annual basis.

**Valuation of Foreign Exchange Conversion:** On the valuation day, all the assets and liabilities in foreign currency will be valued in Indian Rupees on the basis of methodology provided in the Valuation Policy. The Trustees/AMC reserves the right to change the source for determining the exchange rate. The reasons for the change in the source for determining the exchange rate will be recorded in writing.

## SECTION IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

### A. NFO EXPENSE

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid, marketing and advertising, registrar expenses, printing and stationary, bank charges etc. The entire NFO expenses will be borne by the AMC.

### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses incurred for operating the Scheme. These expenses include and are not limited to Investment Management and Advisory Fee charged by the AMC, Registrar's fee, Marketing and selling costs etc., as given in the Table 2 which summarizes estimated annualized recurring expenses as a % of daily net assets of the Scheme.

#### Operating & recurring expenses under regulation 52 (6) & 52 (6A):

The Scheme may charge expenses within overall limits as specified in the Regulations except those expenses which are specifically prohibited. The annual total of all charges and expenses of the Scheme shall be subject to the following limits, defined under Regulation 52 of SEBI MF regulations:

**Table 1: Limit as prescribed under regulation 52 of SEBI MF regulations for other than Equity oriented fund of fund scheme:**

Particulars	As a % of daily net assets as per Regulation 52(6) (a) (iii)	Additional TER as per Regulation 52 (6A) (b)^
On total assets	2.00%	0.30%

Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme(s), subject to the overall ceilings as stated above.

#### Notes to Table 1:

^In addition to expenses as permissible under Regulation 52(6)(a)(iii), the AMC may also charge the following to the Scheme of the Fund under Regulation 52 (6A):

a. Brokerage and transaction costs which are incurred for the purpose of execution of trade up to 0.12 per cent of trade value in case of cash market transactions and 0.05 per cent of trade value in case of derivatives transactions.

It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade over and above the said 0.12 percent for cash market transactions may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

b. Additional expenses up to 0.30 per cent of daily net assets of the concerned Schemes of the Fund if new inflows from such cities as may be specified by Regulations from time to time are at least:

- a. 30 per cent of gross new inflows from retail investors\* in the concerned Scheme, or;
- b. 15 per cent of the average assets under management (year to date) of the concerned Scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of (i) or (ii) mentioned above, such expenses on daily net assets of the concerned Scheme shall be charged on proportionate basis.

\* Inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investors".

The additional expenses charged shall be utilized for distribution expenses incurred for bringing inflows from such cities. The additional expense charged to the Scheme on account of inflows from such cities shall be credited back to the concerned Scheme in case such inflows are redeemed within a period of one year from the date of investment.

**Note:** Pursuant to the directions received from SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 read along with AMFI communication dated March 02, 2023, w.e.f March 01, 2023 no additional expense shall be charged on the new inflows received on or after March 01, 2023 from specified cities as per Regulation 52 (6A) (b) till any further guidance is received from SEBI in this regard.

**GST on investment and advisory fees:**

- a) AMC may charge GST on investment and advisory fees of the Scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A).
- b) GST on expenses other than investment and advisory fees: AMC may charge GST on expenses other than investment and advisory fees of the Scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A).
- c) GST on brokerage & transaction cost: GST on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of expenses as per the Regulation 52(6) and (6A).

**Others:**

In accordance with Clause 10.1.12.(a) of the SEBI Master Circular, all scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, or by the trustee or sponsors.

Provided that the expenses that are very small in value but high in volume (as provided by AMFI in consultation with SEBI) may be paid out of AMC's books. Such expenses can be paid out of AMC's books at actuals or not exceeding 2 bps of the Scheme AUM, whichever is lower.

Further with regards to the cost of borrowings in terms of Regulation 44(2), the same shall be adjusted against the portfolio yield of the Scheme and borrowing costs in excess of portfolio yield, if any, shall be borne by the AMC.

**C. Disclosure relating to changes in TER:**

In accordance with Clause 10.1.8 of the SEBI Master Circular, the AMC shall prominently disclose TER on daily basis on the website [www.dspim.com](http://www.dspim.com). Further, changes in the base TER (i.e. TER excluding additional expenses provided in Regulation 52(6A)(b), 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax on investment and advisory fees) in comparison to previous base TER charged to any scheme/plan shall be communicated to investors of the scheme/plan through notice via email or SMS at least three working days prior to effecting such change.

The notices of change in base TER shall be updated on the website at least three working days prior to effecting such change Provided that any decrease in TER in a mutual fund scheme due to various regulatory requirements, would not require issuance of any prior notice to the investors.

The prior intimation/notice shall not be required for any increase or decrease in base TER due to change in AUM and any decrease in base TER due to various regulatory requirements.

**A. Illustrative example for estimating expenses for a scheme with corpus of 100 crores:**

The AMC in good faith has estimated and summarized in the below table for each Scheme, the expenses on a corpus size of Rs. 100 crores. The actual total expenses may be more or less than as specified in the table below. The below expenses are subject to inter-se change and may increase/decrease as per actuals, and/or any change in the Regulations.

**Table 2: The estimated total expenses as a % of daily net assets of the Scheme are as follows:**



Sr No.	Indicative Expense Heads	% of daily net assets
(i)	Investment Management and Advisory Fees	Upto 2.00%
(ii)	Fees and expenses of trustees*	
(iii)	Audit fees	
(iv)	Custodian fees	
(v)	RTA Fees	
(vi)	Marketing & Selling expense incl. agent commission	
(vii)	Cost related to investor communications	
(viii)	Cost of fund transfer from location to location	
(ix)	Cost of providing account statements and IDCW redemption cheques and warrants	
(x)	Costs of statutory Advertisements	
(xi)	Cost towards investor education & awareness (at least 0.02 percent)	
(xii)	Brokerage & transaction cost over and above 0.12 percent percent for cash trades.	
(xiii)	GST on expenses other than investment and advisory fees	
(xiv)	GST on brokerage and transaction cost	
(a)	<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (a)(i)</b>	<b>Upto 2.00%</b>
(b)	Additional expenses for gross new inflows from specified cities under regulation 52(6A)(b)	Up to 0.30%

\*The Trusteeship fees as per the provisions of the Trust Deed are subject to a maximum of 0.02% of the average net Trust Funds per annum. Trustee shall charge the Trusteeship Fees in proportion to the net assets of each of the Scheme of the Mutual Fund.

The goods and service tax on Investment Management and Advisory fees will depend on the total amount charged as Investment Management and Advisory fees. Currently it is chargeable at 18% on Investment Management and Advisory Fees.

It is to be noted that the investors will be bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

#### Expense Structure for Direct Plan -

Direct Plan will have lower expense ratio than Regular Plan of the Scheme. The expenses under Direct Plan shall exclude the distribution and commission expenses and additional expenses for gross new flows from specified cities under regulation 52(6A)(b). All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan.

The above expense structures are indicative in nature. Actual expenses could be lower than mentioned above.

The purpose of the above table is to assist the investor in understanding the various costs & expenses that the investor in the Scheme will bear directly or indirectly.

**For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.**

## B. Illustration of impact of expense ratio on scheme's returns:

Particulars	Regular Plan	Direct Plan
Amount invested at the beginning of the year	10,000	10,000
Annual income accrued to the scheme	1,000	1,000
Expenses other than Distribution expenses	75	75
Distribution expenses	25	
Returns after expenses at the end of the year	900	925
% Returns after expenses at the end of the year	9.00%	9.25%

Link for TER disclosure: <https://dspim.com/others/mandatory-disclosures>

## C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the Scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, investors may refer the website of the AMC [www.dspim.com](http://www.dspim.com) or call at 1800- 200-44-99 (toll free) or may contact their distributor.

Entry Load	Not Applicable
Exit Load # (as a % of Applicable NAV)	NIL

#Applicable for investments made through normal purchase and SIP/STP/SWP transactions.

### Note on load exemptions:

1. No Entry Load will be charged with respect to applications for purchase/additional purchase/switch-in and applications for registration of SIP/STP, accepted by the Mutual Fund
2. There will be no Exit Load on inter-option switching.
3. No load will be charged on issue of bonus Units and Units allotted on reinvestment of IDCW for existing as well as prospective investors.
4. No exit load shall be levied in case of switch of investments from Direct Plan to Regular Plan and vice versa

Investors may note that the Trustee has the right to modify exit load subject to a maximum as prescribed under the SEBI (MF) Regulations. Any imposition or enhancement in the load shall be applicable on prospective investments only. At the time of changing the load structure, the AMC shall consider the following measures to avoid complaints from investors about investment in the Scheme without knowing the loads:

- (i) Addendum detailing the changes will be attached to the SID and Key Information Memorandum (KIM). The addendum may be circulated to all the distributors/brokers so that the same can be attached to all SIDs and KIMs already in stock.
- (ii) Arrangements will be made to display the addendum to the SID in the form of an addenda in all the ISCs/offices of the AMC/Registrar.
- (iii) The introduction of the Exit Load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and will also be disclosed in the statement of accounts issued after the introduction of such load.

Investors are requested to check the prevailing load structure of the Schemes before investing.

Exit load charged shall be credited to the scheme. The GST on exit load shall be paid out of the exit load proceeds and exit load net of GST shall be credited to the concerned scheme.

## D. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Pursuant to Clause 10.4.1 of the SEBI Master Circular no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.

## **E. TRANSACTION CHARGE**

Investors may note that the AMC has discontinued the payment of transaction charges to distributors effective May 01, 2023.

Accordingly no transaction charges shall be deducted from the investment amount given by the investor, for transactions / applications received through the distributors (i.e. in Regular Plan) and full investment amount will be invested in the Scheme.

## **F. STAMP DUTY**

Investors / Unit Holders of all the scheme(s) of DSP Mutual Fund are advised to take note that, pursuant to notification no. S.O. 4419(E) dated December 10, 2019 read with notification no. S.O. 115(E) dated January 08, 2020 and notification no. S.O. 1226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, applicable stamp duty would be levied on mutual fund investment transactions with effect from July 1, 2020.

Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchases, switch-ins, SIP/STP installments, (including IDCW reinvestment) to the unit holders would be reduced to that extent.

## **SECTION V - RIGHTS OF UNITHOLDERS**

Please refer to SAI for details.

## **SECTION VI - PENALTIES AND PENDING LITIGATION**

**Penalties and pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in the process of being taken by any regulatory authority**

1. Details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years:

NONE.

2. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party:

- An Adjudication Order dated December 29, 2022 has been issued in the matter of practice of charging total expense ratio to AMC books by DSP Mutual Fund in case of DSP Nifty 50 ETF. Pursuant to said order, a monetary penalty of Rs. One lakh each has been imposed on DSP Investment Managers Private Limited and DSP Trustee Private Limited which was paid on January 30, 2023 and January 27, 2023, respectively.

3. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party:

- On January 21, 2020, the AMC filed a plaint in the Honorable High Court of Judicature at Bombay, Ordinary Original Civil Jurisdiction in its Commercial Division a suit for infringement of trademark and passing off (Category Code no.1017 Act Code No.87) against DSP Realty, a proprietary concern of Shrikant Bhausahub Pawar ('Defendant'). The mentioned suit was filed inter-alia for the acts of infringement, passing off and damages by the Defendant, whose trade mark is deceptively similar to the AMC's registered DSP marks. On February 04, 2020, the Honorable High Court granted ad-interim relief restraining the Defendant from using of

trademark. The matter is now at hearing stage and the AMC is awaiting an intimation in relation to the hearing date from the High Court.

- AMC holds non-convertible debentures issued by Accelerating Education and Development Private limited (AEDPL), a Resonance group entity vide Debenture Trust Deed dated November 10, 2016. AEDPL defaulted in repayment of redemption amount. AMC filed a petition under section 9 of the Arbitration and Conciliation Act, 1996 before the Delhi High Court seeking interim reliefs inter alia in the nature of non-alienation of assets for securing the entire amount of Rs. 144,76,82,011/- due and payable by Resonance Group to AMC.. During the course of hearing dated 28<sup>th</sup> May 2021 AEDPL and other Resonance group entities had undertaken not to alienate their assets. The pleadings stand completed and the matter is ripe for arguments. The matter is listed for hearing on 22<sup>nd</sup> January 2024.
  - A petition under the Insolvency and Bankruptcy Code, 2016 with National Company Law Tribunal has been filed by DSP Asset Managers Private Limited on behalf of certain schemes of DSP Mutual Fund against Grant Thornton India (Bharat) LLP, Infrastructure Leasing and Financial Services Limited and IDBI Trusteeship Limited.
4. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency:
- NONE.

#### **Undertaking from Trustees**

The Trustees have ensured that DSP US Treasury Fund of Fund, approved by them, is a new product offered by DSP Mutual Fund. DSP US Treasury Fund of Fund has been approved by the Trustees on December 08, 2023.

**Notwithstanding anything contained in this SID, the provisions of the SEBI (MF) Regulations, 1996 and the guidelines there under shall be applicable.**

**For DSP Trustee Private Limited  
Trustee: DSP Mutual Fund**

Sd/-  
**Shitin D. Desai**  
Director

Place: Mumbai  
Date: February 26, 2024

**List of Official Points of Acceptance of Transactions\***  
**DSP Asset Managers Private Limited - Investor Service Centres**

Head Office	Mafatlal Centre, 10th Floor, Nariman Point, Mumbai - 400 021.
Agra	Shanta Tower, Office No. 12, 1st Floor, Block No. E-14, 16, Sanjay Place, Agra – 282002.
Ahmedabad	3rd EYE ONE, Office No. 301, 3rd Floor, Opposite Havmor Restaurant, C.G. Road, Panchvati, Ahmedabad - 380006.
Andheri	NATRAJ, Office No. 302, 3rd Floor, Plot No – 194, MV Road Junction, Western Express Highway, Andheri (East), Mumbai – 400069.
Bangalore	Raheja Towers, West Wing, Office No. 104 -106, 1st floor, 26-27, M.G. Road, Bengaluru - 560001.
Bhopal	Star Arcade, Office No. 302, 3rd Floor, Plot No. 165 A and 166, Zone-1, M.P Nagar, Bhopal - 462011.
Bhubneshwar	Lotus House, Office No. 3, 2nd Floor, 108 - A, Kharvel Nagar, Unit III, Master Canteen Square, Bhubaneshwar - 751001.
Chandigarh	SCO 2471 – 72, 1st Floor, Sector 22 – C, Chandigarh - 160022.
Chennai	Raheja Towers, 7th Floor, Office No. 712, Alpha Wing of Block 'A', Anna Salai, Mount Road, Chennai, Tamil Nadu – 600002
Coimbatore	A.M.I. Midtown, Office No. 25A4, 3rd Floor, D.B. Road, R.S. Puram, Coimbatore - 641002.
Dehradun	NCR Plaza, Ground floor, Office No. G 12/A, (No. 24-A) (New No. 112/28, Ravindranath Tagore Marg), New Cantt Road, Hathibarkhala, Dehradun – 248001.
Goa	Cedmar Apartments, Block D-A, 3rd Floor, Next to Hotel Arcadia, M.G. Road, Panjim, Goa - 403001
Gurgaon	Vipul Agora Mall, Office No 227 & 228, Near Sahara Mall, Mehrauli-Gurgaon Rd, Near MG Metro Station, Sector 28, Gurugram, Haryana 122 001
Guwahati	Bibekananda Complex, Office No. 3, 2nd Floor, Near ABC Bus Stop, G S Road, Guwahati - 781005.
Hyderabad	RVR Towers, Office No. 1-B, 1st Floor, Door No.6-3-1089/F, Rajbhavan Road, Somajiguda, Hyderabad - 500082
Indore	Starlit Tower, Office No. 206, 2nd Floor, 29/1, Y.N Road, Opp. S.B I Indore Head Office, Indore - 452001.
Jaipur	Green House, Office No. 308, 3rd Floor, Ashok Marg, Jaipur - 302001
Jamshedpur	Shantiniketan, 2nd Floor, Main Road, P.O. Bistupur, Jamshedpur - 831 001.
Jodhpur	LOTUS Tower, Block No E, 1st Floor, Plot No 238, Sardarpura, 3rd B Road, Opposite Gandhi Maidan, Jodhpur - 342003
Kanpur	KAN Chambers, Office No. 701 & 702, 7th Floor, 14/113, Civil Lines, Kanpur - 208001.
Kochi	Amrithaa Towers, Office No. 40 / 1045 H1, 6th Floor, Opp. Maharajas College Ground, M.G. Road, Kochi - 682011.
Kolkata	Legacy Building, 4th Floor, Office no. 41B, 25A Shakespeare Sarani, Kolkata - 700017.
Lucknow	Capital House, 3rd Floor, 2, Tilak Marg, Hazratganj, Lucknow - 226001.
Ludhiana	SCO-29, 1st Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana -141001.
Mangalore	14-6-674/15(1), SHOP NO -UG11-2, Maximus Complex, Light House Hill Road Mangalore - 575001.
Nagpur	Milestone, Office No. 108 & 109, 1st Floor, Ramdaspath, Wardha Road, Nagpur - 440010.
Nashik	Bedmutha's Navkar Heights, Office No 1 & 2, 3rd Floor, New Pandit Colony, Sharanpur Road, Nashik - 422002.
New Delhi	Narian Manzil , 219 to 224, 2nd Floor, 23 Barakhamba Road, New Delhi - 110011
Patna	Hari Ram Heritage, Office 404, 4th Floor, S.P Verma Road, Patna – 800001
Pune	City Mall, 1st Floor, Office No. 109 (B&C) University Square, University Road, Pune-411007.
Raipur	Raheja Towers, Office No. SF 18, 2nd Floor, Near Hotel Celebration, Fafadih, Raipur - 492001
Rajkot	Hem Arcade, Office No. 303, 3rd Floor, Opposite Swami Vivekanand Statue, Dr. Yagnik Road, Rajkot - 360001.
Ranchi	Shrilok Complex, Office No 106 to 109, 1st Floor, Plot No - 1999 & 2000, 4, Hazaribagh Road, Ranchi - 834001.
Surat	International Trade Centre (ITC), B-Wing, Office No. G-28, Ground Floor, Majura Gate Crossing, Ring Road, Surat - 395002.
Trivandrum	Menathottam Chambers, TC-2442(6), 2nd Floor, Pattom PO, Thiruvananthapuram – 695004.
Vadodara	Naman House, 1st Floor, 1/2 - B, Haribhakti Colony, Opp. Race Course Post Office, Race Course, Near Bird Circle, Vadodara - 390007.
Vapi	Bhikaji Regency, Office No. 3, 1st Floor, Opposite DCB Bank, Vapi - Silvasa Road, Vapi - 396195.
Varanasi	Arihant Complex, 7th Floor, D-64/127, C-H, Sigra, Varanasi - 221010
Vizag	VRC complex, Office No. 304B, 47-15-14/15, Rajajee Nagar, Dwaraka Nagar, Visakhapatnam – 530016.

## CAMS Investor Service Centres and Transaction Points

Agartala	Nibedita, 1st floor, JB Road, Palace Compound, Agartala, Near Babuana Tea and Snacks, Tripura west,799001
Agra	No. 8, II Floor Maruti Tower Sanjay Place ,Agra ,Uttarpradesh-282002
Ahmedabad	111- 113,1 st Floor- Devpath Building Off C G Road Behind Lal Bungalow, Ellis Bridge, Ahmedabad Gujarat 380006
Ahmednagar	CAMS SERVICE CENTER,Office No.3.1st Floor,Shree Parvati,Plot No.1/175,Opp. Mauli Sabhagruh,Zopadi Canteen,Savedi,Ahmednagar-414003
Ajmer	AMC No. 423/30 Near Church, Brahampuri, Opp T B Hospital,Jaipur Road,Ajmer,Rajasthan,305001
Akola	Opp. RLT Science College Civil Lines,Akola,Maharashtra,444001
Aligarh	City Enclave, Opp. Kumar Nursing Home Ramghat Road Aligarh Uttarpradesh-202001
Allahabad	30/2, A&B, Civil Lines Station Besides ,Vishal Mega Mart Strachey Road, Allahabad ,Uttarpradesh-211001
Alleppey	Doctor's Tower Building,Door No. 14/2562, 1st floor,North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey Kerala,688001
Alwar	256A, Scheme No:1 Arya Nagar,Alwar,Rajasthan,301001
Amaravati	81, Gulsham Tower,2nd Floor,Near Panchsheel Talkies,Amaravati,Maharashtra,444601
Ambala	CAMS SERVICE CENTRE,SCO 48-49,Ground Floor,opp peer, Bal Bhawan Road, Near HDFC Bank,Ambala City, Haryana - 134 003
Amritsar	CAMS SERVICE CENTER,3rd Floor,Bearing Unit No-313,Mukut House,Amritsar-143001
Anand	101, A.P. Tower,B/H, Sardhar Gunj,Next to Nathwani Chambers,AnandGujarat388001
Anantapur	AGVR Arcade, 2nd Floor, Plot No.37 (Part), Layout No.466/79, Near: Canara Bank, Sangamesh Nagar, Anantapur -515001 Andhra Pradesh
Andheri	CAMS Pvt Ltd,No.351,Icon,501,5 <sup>th</sup> Floor,Western Express Highway,Andheri East,Mumbai-400069
Ankleshwar	Shop No - F -56, First Floor,Omkar ComplexOpp Old Colony,Nr Valia Char Rasta,GIDC,Ankleshwar,Gujarat,393002
Asansol	Block – G 1st Floor,P C Chatterjee Market Complex Rambandhu Talab PO, Ushagram Asansol Westbengal Pin No 713303
Aurangabad	CAMS SERVICE CENTRE,2nd Floor,Block No.D-21-D-22,Motiwala Trade Centre,Nirala Bazar,New Samarth Nagar,Opp.HDFC Bank,Aurangabad-431001
Balasure	B C Sen Road,Balasure,Orissa,756001
Ballari	CAMS SERVICE CENTER,No.18/47/A,Govind Nilaya,Ward No.20,Sangankal Moka Road,Gandhinagar,Ballari-583102
Bangalore	Trade Centre, 1st Floor45, Dikensen Road ( Next to Manipal Centre ),Bangalore,Karnataka,560042
Bangalore(Wilson Garden)	CAMS SERVICE CENTER,First Floor,No.17/1,-(272) 12Th Cross Road,Wilson Garden,Bangalore-560027
Bankura	1st Floor, Central Bank Building, Machantala, PO Bankura, Dist Bankura, West Bengal, PIN – 722101
Bareilly	CAMS SERVICE CENTER,F-62-63,2nd Floor,Butler Plaza Commercial Complex Civil Lines Bareilly Uttarpradesh-243001
Basti	CAMS C/O RAJESH MAHADEV & CO SHOP NO 3,1st Floor, JAMIA COMLEX STATION ROAD, BASTI PIN - 272002
Belgaum	CAMS SERVICE CENTRE,Classic Complex,Block No.104,1st Floor,Saraf Colony,Khanapur Road,Tilakwadi,Belgaum-590006
Berhampur	CAMS SERVICE CENTER,Kalika temple Street,Ground Floor,Beside SBI BAZAR Branch,Berhampur-760002
Bhagalpur	CAMS SERVICE CENTRE,Ground Floor, Gurudwara Road, Near Old Vijaya Bank, Bhagalpur – 812001
Bharuch	CAMS SERVICE CENTRE,A-111,First Floor,R K Casta,Behind Patel Super Market,Station Road,Bharuch-392001
Bhatinda	2907 GH,GT Road,Near Zila Parishad,Bhatinda,Punjab, 151001
Bhavnagar	501-503, Bhayani Skyline, Behind Joggers Park, Atabhai Road, Bhavnagar – 364001
Bhilai	CAMS SERVICE CENTRE,1 <sup>st</sup> Floor,Plot No.3,Block No.1,Priyadarshini Pariswar west,Behind IDBI Bank,Nehru Nagar,Bhilai-490020
Bhilwara	C/o Kodwani Associates Shope No 211-213 2nd floor Indra Prasth Tower syam Ki Sabji Mandi Near Mukerjee Garden Bhilwara-311001 (Rajasthan)
Bhopal	Plot no 10, 2nd Floor,Alankar Complex,Near ICICI Bank,MP Nagar, Zone II,Bhopal,MadhyaPradesh462011
Bhubaneswar	Plot No -111,Varaha Complex Building3rd Floor,Station Square,Kharvel Nagar,Unit 3-Bhubaneswar-Orissa-751001
Bhuj	CAMS SERVICE CENTRE,Office No.4-5,First Floor,RTO Relocation Commercial Complex-B,Opp.Fire Station,Near RTO Circle,Bhuj-Kutch-370001
Bhusawal (Jalgaon TP)	3, Adelaide Apartment,Christain Mohala, Behind Gulshan-E-Iran Hotel,Amardeep Talkies Road,Bhusawal,Maharashtra,425201
Bikaner	Behind rajasthan patrika In front of vijaya bank 1404,amar singh pura Bikaner.334001
Bilaspur	CAMS SERVICE CENTRE,Shop No.B-104, First Floor,Narayan Plaza,Link Road,Bilaspur(C.G)-495001
Bokaro	1st Floor, Plot No. HE-7, City Centre, Sector 4, Bokaro Steel City, Bokaro-827004
Borivali	501 – TIARA, CTS 617, 617/1-4, Off Chandavarkar Lane, Maharashtra Nagar, Borivali – West, Mumbai – 400092
Burdwan	No. 399 G T Road, Basement, Building Name Talk of the town, Burdwan, Westbengal – 713101
Calicut	29/97G 2nd Floor, S A Arcade,Mavoor Road,Arayidathupalam,CalicutKerala-673016
Chandigarh	Deepak Tower, SCO 154-155,1st Floor-Sector 17-Chandigarh-Punjab-160017
Chennai	Ground Floor No.178/10,Kodambakkam High Road, Opp. Hotel Palmgrove,Nungambakkam-Chennai-Tamilnadu-600034
Chennai-Satelite ISC	No.158,Rayala Tower-1,Anna salai,Chennai-600002
Chhindwara	CAMS SERVICE CENTER,2nd Floor,Parasia Road,Near Surya Lodge,Sood Complex,Above Nagpur CT Scan, Chhindwara, MadhyaPradesh 480001
Chittorgarh	3, Ashok Nagar, Near Heera Vatika,Chittorgarh, Rajasthan 312001
Cochin	CAMS SERVICE CENTER,Building Name Modayil,Door No. 39/2638 DJ,2nd Floor 2A M.G. Road,Cochin - 682 016
Coimbatore	CAMS SERVICE CENTRE,No.1334,Thadagam Road,Thirumurthy Layout,R.S.Puram,Behind Venketeswara Bakery,Coimbatore-641002
Coochbehar	Nipendra Narayan Road (N.N Road) Opposite Udichi Market Near – Banik Decorators PO & Dist , Cooch Behar, West Bengal, Pin 736101
Cuttack	Near Indian Overseas BankCantonment Road,Mata Math,Cuttack,Orissa,753001
Darbhanga	Ground Floor , Belbhadrapur, Near Sahara Office, Laheriasarai Tower Chowk, Laheriasarai, Darbhanga- 846001.
Davangere	13, 1st Floor,Akkamahadevi Samaj ComplexChurch Road,P.J.Extension,Davangere,Karnataka,577002
Dehradun	204/121 Nari Shilp Mandir Marg(1st Floor) Old Connaught Place,Chakrata Road,Dehradun,Uttarakhand,248001
Deoghar	S S M Jalan RoadGround floorOpp. Hotel Ashoke,Caster Town,Deoghar,Jharkhand,814112
Dhanbad	Urmila Towers,Room No: 111(1st Floor) Bank More,Dhanbad,Jharkhand,826001
Dharmapuri	16A/63A, Pidamaneri Road, Near Indoor Stadium,Dharmapuri, Tamilnadu 636701
Dhule	House No 3140, Opp Liberty Furniture,Jamnalar Bajaj Road, Near Tower Garden,Dhule,Maharashtra 424001
Dibrugarh	CAMS SERVICE CENTER,Amba Complex,Ground Floor,H S Road,Dibrugarh-786001
Durgapur	CAMS SERVICE CENTRE,Plot No.3601,Nazrul Sarani,City Centre,Durgapur-713216
Erode	197, Seshaiyer Complex,Agraharam Street,Erode, Tamilnadu,638001
Faizabad	CAMS SERVICE CENTRE,9/1/51, Rishi Tola, Fatehganj, Ayodhya( Faizabad) – 224001

Faridabad	LG 3 SCO 12 SECTOR 16, BEHIND CANARA BANK ,Faridabad,Haryana,121001
Gandhidham	CAMS SERVICE CENTER,Shyam Sadan,First Floor,Plot No.120,Sector 1/A,Gandhidham-370201
Gaya	CAMS SERVICE CENTER,North Bisar Tank,Upper Ground Floor,Near-I.M.A. Hall,Gaya-823001
Ghatkopar	CAMS SERVICE CENTRE,Platinum Mall,Office No.307,3rd Floor,Jawahar Road,Ghatkopar East,Mumbai-400077
Ghaziabad	CAMS SERVICE CENTER,1st Floor,C-10 RDC Rajnagar,Opp Kacheri Gate No.2,Ghaziabad-201002
Goa	CAMS SERVICE CENTER,Office No.103,1st Floor,Unitech City Centre,M.G.Road,Panaji Goa,Goa-403001
Gondal (Parent Rajkot)	A/177, Kailash Complex Opp. Khedut Decor Gondal,Gujarat,360311
Gorakhpur	CAMS SERVICE CENTRE,Shop No.5 & 6,3Rd Floor,Cross Road The mall,A D Tiraha,bank Road,Gorakhpur-273001
Gulbarga	Pal Complex, 1st Floor,Opp. City Bus Stop,SuperMarket,Gulbarga,Karnataka 585101
Guntur	CAMS SERVICE CENTER,Door No.31-13-1158,1st floor,13/1,Arundelpet,Ward No.6,Guntur-522002
Gurgaon	SCO - 16, Sector - 14, First floor,Gurgaon,Haryana,122001
Guwahati	CAMS SERVICE CENTRE,Piyali Phukan Road,K.C.Path,House No.1,Rehabari,Guwahati-781008
Gwalior	G-6 Global Apartment,Kailash Vihar Colony, Opp. Income Tax Office, City Centre, Gwalior Madhya Pradesh-474002
Haldia	MOUZA-BASUDEVPUR, J.L. NO. 126, Haldia Municipality, Ward No 10, Durgachak, Haldia – 721602
Haldwani	Durga City Centre, Nainital Road, Haldwani, Uttarakhand-263139
Haridwar	F - 3, Hotel Shaurya, New Model Colony, Haridwar, Uttarkhand – 249408
Hazaribag	Municipal MarketAnnanda Chowk,Hazaribag,Jharkhand,825301
Himatnagar	D-78, First Floor,New Durga Bazar,Near Railway Crossing,Himmatnagar,Gujarat 383001
Hisar	CAMS SERVICE CENTRE,No-12, Opp. HDFC Bank,Red Square Market,Hisar,Haryana,125001
Hoshiarpur	Near Archies Gallery,Shimla Pahari Chowk,Hoshiarpur ,Punjab 146001
Hosur	CAMS SERVICE CENTER,Survey No.25/204,Attibele Road,HCF Post,Mathigiri,Above Time Kids School,Oppsite To Kuttys Frozen Foods,Hosur-635110
Hubli	No.204 - 205,1st Floor' B ' Block, Kundagol ComplexOpp. Court, Club Road,Hubli,Karnataka,580029
Indore	101, Shalimar Corporate Centre, 8-B, South Tukogunj,Opp.Greenpark, Indore,MadhyaPradesh,452001
Jabalpur	8, Ground Floor, Datt Towers,Behind Commercial Automobiles,Napier Town,Jabalpur,MadhyaPradesh,482001
Jaipur	R-7, Yudhisthir Marg C-SchemeBehind Ashok Nagar Police Station,Jaipur,Rajasthan,302001
Jalandhar	CAMS SERVICE CENTER, 144,Vijay Nagar,Near Capital Small Finance Bank,Football Chowk,Jalandar City-144001
Jalgaon	Rustomji Infotech Services70, NavipethOpp. Old Bus StandJalgaon,Maharashtra,425001
Jalna	Shop No 6, Ground Floor,Anand Plaza Complex,Bharat Nagar,Shivaji Putla Road,Jalna,Maharashtra,431203
Jammu	JRDS Heights Sector 14 Nanak Nagar Near Peaks Auto Showroom Jammu Jammu & Kashmir, 180004
Jamnagar	207,Manek Centre,P N Marg,Jamnagar,Gujarat,361001
Jamshedpur	Millennium Tower, "R" Road, Room No:15 First Floor, Bistupur,Jamshedpur,Jharkhand,831001
Janakpuri	Office Number 112, 1st Floor Mahatta Tower, B Block Community Centre, Janakpuri, New Delhi -110058
Jaunpur	248, Fort Road Near Amber Hotel, Jaunpur Uttarpradesh-222001
Jhansi	No.372/18D,1 <sup>st</sup> Floor Above IDBI Bank,Beside V-Mart,Near RAKSHAN,Gwalior Road,Jhansi-284001
Jodhpur	1/5, Nirmal Tower,1 <sup>st</sup> Chopasani Road,Jodhpur,Rajasthan,342003
Junagadh	"Aastha Plus", 202-A, 2nd FloorSardarbag Road, Nr. AlkapuriOpp. Zansi Rani Statue, Junagadh Gujarat-362001
Kadapa	Bandi Subbaramaiah Complex,D.No:3/1718, Shop No: 8, Raja Reddy Street,Kadapa,AndhraPradesh,516001
Kakinada	CAMS SERVICE CENTRE,D No.25-4-29,1st floor,Kommireddy vari street,Beside Warf Road,Opp swathi medicals,Kakinada-533001
Kalyani	A – 1/50, Block A Kalyani, Dt - Nadia, West Bengal, PIN- 741235
Kannur	Room No.PP.14/435Casa Marina Shopping CentreTalap,Kannur,Kerala,670004
Kanpur	First Floor 106 to 108City Centre Phase II,63/ 2, The Mall Kanpur Uttarpradesh-208001
Karimnagar	HN0.7-1-257, Upstairs S B H mangammathota,Karimnagar,Telangana,505001
Karnal	No.29,Avtar Colony,Behind vishal mega mart,Karnal-132001
Karur	126 G, V.P.Towers, Kovai Road,Basement of Axis BankKarur,Tamilnadu,639002
Katni	1st Floor,Gurunanak dharmakanta,Jabalpur Road,Bargawan,Katni,MadhyaPradesh 483501
Khammam	Shop No: 11 - 2 - 31/3, 1st floor,Philips Complex,Balajinagar, Wyra Road,Near Baburao Petrol Bunk,Khammam,Telangana 507001
Kharagpur	CAMS SERVICE CENTRE,"Silver Palace" OT Road,Inda-Kharagpur,G-P-Barakola,P.S.Kharagpur Local,Dist West Midnapore-721305
Kolhapur	2 B, 3rd Floor,Ayodhya Towers,Station Road,Kolhapur,Maharashtra,416001
Kolkata	CAMS SERVICE CENTER,2/1,Russell Street,2nd Floor,Kankaria Centre,Kolkata-700071
Kolkata-CC (Central)	Cams Collection Centre, 3/1,R.N. Mukherjee Road, 3rd Floor, Office space -3C, "Shreeram Chambers", Kolkata -700 001
Kollam	CAMS SERVICE CENTRE,Uthram Chanmbers(Ground Floor),Thamarakulam,Kollam-691006
Kota	B-33 'Kalyan Bhawan, Near Triangle Park,Vallabh Nagar,Kota,Rajasthan,324007
Kottayam	CAMS SERVICE CENTER,1307 B,Puthenparambil Building,KSACS Road,Opp.ESIC Office,Behind Malayala Manorama Muttambalam P O,Kottayam-686501
Kukatpally	CAMS SERVICE CENTRE,No.15-31-2M-1/4,1 <sup>st</sup> floor,14-A,MIG,KPHB colony,Kukatpally,Hyderabad-500072
Kumbakonam	No.28/8 1st Floor, Balakrishna Colony, Pachaiappa Street, Near VPV Lodge, Kumbakonam – 612001
Kurnool	CAMS SERVICE CENTRE,Shop No.26 and 27,Door No.39/265A and 39/265B,Second Floor,Skanda Shopping Mall,Old Chad Talkies,Vaddageri,39 <sup>th</sup> Ward,Kurnool-518001
Lucknow	CAMS SERVICE CENTER,Office No.107,1st Floor,Vaisali Arcade Building,Plot No 11, 6 Park Road,Lucknow-226001
Ludhiana	U/ GF, Prince Market, Green Field,Near Traffic Lights,Sarabha Nagar Pulli,Pakhowal Road,Ludhiana,Punjab,141002
Madurai	Shop No 3 2nd Floor Surya Towers,No 272/273 Goodshed Street, Madurai – 625001
Malda	Daxhinapan Abasan,Opp Lane of Hotel Kalinga,SM Pally,Malda,Westbangal 732101
Mangalore	No. G 4 & G 5,Inland Monarch Opp. Karnataka Bank Kadri Main Road, Kadri,Mangalore,Karnataka,575003
Manipal	CAMS SERVICE CENTER,Shop No-A2,Basement floor, Academy Tower,Opposite Corporation Bank,Manipal,Karnataka 576104
Mapusa (Parent ISC : Goa)	CAMS COLLECTION CENTRE,Office No.503,Buildmore Business Park,New Canca By pass Road,Ximer,Mapusa Goa-403507
Margao	CAMS SERVICE CENTRE,F4-Classic Heritage,Near Axis Bank,Opp.BPS Club,Pajifond,Margao,Goa-403601
Mathura	159/160 Vikas Bazar Mathura Uttarpradesh-281001
Meerut	108 1st Floor Shivam Plaza,Opp: Eves Cinema, Hapur Road,Meerut,Uttarpradesh,250002

Mehsana	1st Floor,Subhadra ComplexUrban Bank RoadMehsana,Gujarat,384002
Moga	Street No 8-9 Center, Aarya Samaj Road, Near Ice Factory. Moga -142 001.
Moradabad	H 21-22, 1st Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad-244001
Mumbai	Rajabhadur Compound,Ground FloorOpp Allahabad Bank, Behind ICICI Bank30, Mumbai Samachar Marg, FortMumbai,Maharashtra,400023
Muzaffarpur	Brahman Toi,DurgasthanGola Road,Muzaffarpur,Bihar,842001
Mysore	No.1, 1st Floor,CH.26 7th Main, 5th Cross (Above Trishakthi Medicals),Saraswati Puram,Mysore,Karnataka,570009
Nadiad	F 142, First Floor, Ghantakarna Complex, Gunj Bazar, Nadiad, Gujarat, 387001
Nagpur	145 ,Lendra, Behind Indusind Bank, New Ramdaspath,Nagpur,Maharashtra,440010
Namakkal	156A / 1, First Floor, Lakshmi Vilas BuildingOpp. To District Registrar Office, Trichy Road,Namakkal,Tamilnadu 637001
Nasik	CASM SERVICE CENTRE, 1st Floor, "Shraddha Niketan", Tilak Wadi, Opp Hotel City Pride, Sharanpur Road, Nasik-422002
Navsari	CAMS Service Centre, 214-215, 2nd floor, Shivani Park, Opp. Shankheswar Complex, Kaliawadi, Navsari -396445, Gujarat
Nellore	97/56, I Floor, Immadisetty TowersRanganayakulapet Road, Santhapet, Nellore, Andhra Pradesh, 524001
New Delhi	401 to 404, 4th Floor, Kanchan Junga Building, Barakhamba Road New Delhi 110001
Noida	CAMS SERVICE CENTER, Commercial Shop No. GF10 & GF38, Ground Floor, Ansal Fortune Arcade, Plot No. K-82, Sector -18, Noifs - 201301
Palakkad	10 / 688, Sreedevi Residency, Mettupalayam Street, Palakkad, Kerala, 678001
Palanpur	CAMS SERVICE CENTER, Gopal Trade center, Shop No. 13-14, 3rd Floor, Nr. BK Mercantile bank, Opp. Old Gunj, Palanpur-385001
Panipat	SCO 83-84, First Floor, Devi Lal Shopping Complex, Opp RBL Bank, G. T. Road , Panipat, Haryana, 132103
Patiala	CAMS SERVICE CENTRE, No. 35 New Lal Bagh, Opp. Polo Ground, Patiala-147001
Patna	G-3, Ground Floor, OM Complex Near Saket Tower, SP Verma Road, Patna, Bihar, 800001
Pitampura	CAMS SERVICE CENTRE, Aggarwal Cyber Plaza-II, Commercial Unit No-371, 3rd Floor, Plot No C-7, Netaji Subhash Palace, Pitampura-110034
Pondicherry	S-8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House), Pondicherry, Pondicherry, 605001
Pune	, Vartak Pride, 1st Floor, Survey No. 46, City Survey No. 1477, Hingne budruk, D.P. Road, Behind Dinanath mangeshkar Hospital, Karvenagar , Pune-411052
Rae Bareilly	17, Anand Nagar Complex Opposite Moti Lal Nehru Stadium SAI Hostel Jail Road Rae Bareilly Uttar pradesh -229001
Raipur	HIG, C-23 Sector - 1 Devendra Nagar, Raipur, Chattisgarh, 492004
Rajahmundry	Door No: 6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar, Rajahmundry, Andhra Pradesh, 533101
Rajapalayam	No 59 A/1, Railway Feeder Road (Near Railway Station) Rajapalayam Tamilnadu-626117
Rajkot	Office 207 - 210, Everest Building Harihar Chowk Opp Shastri Maidan, Limda Chowk, Rajkot, Gujarat, 360001
Ranchi	4, HB Road No: 206, 2nd Floor Shri Lok Complex H B Road Near Firayalal, Ranchi, Jharkhand, 834001
Ratlam	Dafria & Co, No. 18, Ram Bagh, Near Scholar's School, Ratlam, Madhya Pradesh 457001
Ratnagiri	, Orchid Tower, Gr Floor, Gala No. 06, S.V. No. 301/Paiki 1/2, Nachane Municipality Aat, Arogya Mandir, Nachane Link Road, At, Post, Tal. Ratnagiri Dist. Ratnagiri-415612
Rohtak	CAMS SERVICE CENTRE, SCO 06, Ground Floor, MR Complex, Near Sonipat Stand Delhi Road, Rohtak-124001
Roorkee	22, Civil Lines, Ground Floor, Hotel Krish Residency, Roorkee, Uttarakhand 247667
Rourkela	CAMS SERVICE CENTRE, 2nd Floor, J B S Market Complex, Udit Nagar, Rourkela-769012
Sagar	Opp. Somani Automobile, s Bhagwanganj Sagar, Madhya Pradesh 470002
Saharanpur	I Floor, Krishna Complex Opp. Hathi Gate Court Road, Saharanpur, Uttar Pradesh, 247001
Salem	No. 2, I Floor Vivekananda Street, New Fairlands, Salem, Tamilnadu, 636016
Sambalpur	C/o Raj Tibrewal & Associates, Opp. Town High School, Sansarak Sambalpur, Orissa, 768001
Sangli	Jiveshwar Krupa Bldg Shop. NO. 2, Ground Floor, Tilak Chowk Harbhat Road, Sangli, Maharashtra-416416
Satara	117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara, Maharashtra, 415002
Secunderabad (Hyderabad)	208, II Floor Jade Arcade Paradise Circle, Hyderabad, Telangana, 500003
Shahjahanpur	Bijlipura, Near Old Distt Hospital, Jail Road, Shahjahanpur Uttar Pradesh-242001
Shimla	I Floor, Opp. Panchayat Bhawan Main gate Bus stand, Shimla, Himachal Pradesh, 171001
Shimoga	No. 65 1st Floor Kishnappa Compound 1st Cross, Hosmane Extn, Shimoga, Karnataka, 577201
Siliguri	CAMS SERVICE CENTER, No. 78, Haren Mukherjee Road, 1st Floor, Beside SBI Hakimpara, Siliguri-734001
Sirsa	Ground Floor of CA Deepak Gupta, , M G Complex, Bhawna marg , Beside Over Bridge, bansal Cinema Market, Sirsa Haryana, 125055
Sitapur	Arya Nagar Near Arya Kanya School Sitapur Uttar Pradesh-261001
Solan	1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan, Himachal Pradesh 173212
Solapur	Flat No 109, 1st Floor A Wing, Kalyani Tower 126 Siddheshwar Peth, Near Pangal High School Solapur, Maharashtra, 413001
Sri Ganganagar	18 L Block Sri Ganganagar, Rajasthan, 335001
Srikakulam	Door No 4—4-96, First Floor, Vijaya Ganapathi Temple Back Side, Nanubala Street, Srikakulam, Andhra Pradesh 532001
Sultanpur	967, Civil Lines Near Pant Stadium Sultanpur Uttar Pradesh-228001
Surat	CAMS SERVICE CENTRE, Shop No. G-5, International Commerce Center, Nr. Kadiwala School, Majura Gate, Ring Road, Surat-395002
Surendranagar	Shop No. 12, M.D. Residency, Swastik Cross Road, Surendranagar - 363001
Tambaram	CAMS SERVICE CENTER, 3rd Floor, B R Complex, No. 66, Door No. 11A, Ramakrishna Iyer Street, Opp. National Cinema Theatre, West Tambaram, Chennai-600045
Thane	CAMS SERVICE CENTER, Dev Corpora, 1st Floor, Office No. 102, Cadbury Junction, Eastern Express Way, Thane-400601
Thiruvalla	CAMS SERVICE CENTER, 1st Floor, Room No-61(63), International shopping Mall, Opp. ST Thomas Evangelical Church, Above Thomsan Bakery, Manjady, Thiruvalla-689105
Tinsukia	Bhawal Complex Ground Floor, Durgabari Rangagora Road, Near Dena Bank PO Tinsukia, Dist Tinsukia, Assam - 786 125
Tirunelveli	CAMS SERVICE CENTRE, No. F4, Magnam Suraksha Apartments, Tiruvananthapuram Road, Tirunelveli-627002
Tirupati	Shop No : 6, Door No: 19-10-8, (Opp to Passport Office), AIR Bypass Road, Tirupati-517501, Andhra Pradesh
Tirupur	1(1), Binny Compound, II Street, Kumaran Road, Tirupur, Tamilnadu, 641601
Trichur	Room No. 26 & 27 Dee Pee Plaza, Kokkalai, Trichur, Kerala, 680001
Trichy	No 8, I Floor, 8th Cross West Extn, Thillainagar, Trichy, Tamilnadu, 620018
Trivandrum	TC NO: 22/902, 1st - Floor "BLOSSOM" BLDG, OPP. NSS KARAYOGAM, SASTHAMANGALAM VILLAGE P.O, Tiruvananthapuram, Trivandrum-695010.
Tuticorin	4B/A16, Mangal Mall Complex, Ground Floor, Mani Nagar, Tuticorin Tamilnadu-628003
Udaipur	CAMS SERVICE CENTRE, No. 32, Ahinsapuri, Fatehpura Circle, Near Bal Bhawan School, Udaipur-313001
Ujjain	Adjacent to our existing Office at 109, 1st Floor, Siddhi Vinayak Trade Center, Shahid Park, Ujjain - 456010



Vadodara	103 Aries Complex, Bpc Road, Off R.C.Dutt Road, Alkapuri, Vadodara, Gujarat, 390007
Valsad	3rd floor, Gita Nivas, opp Head Post Office, Halar Cross Lane Valsad, Gujarat, 396001
Vapi	208, 2nd Floor HEENA ARCADE, Opp. Tirupati Tower Near G.I.D.C. Char Rasta, Vapi, Gujarat, 396195
Varanasi	Office no 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathyatra Beside Kuber Complex, Varanasi, Uttarpradesh-221010
Vasco(Parent Goa)	No DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex Near ICICI Bank, Vasco, Goa, 403802
Vashi	CAMS SERVICE CENTRE, BSEL Tech Park, B-505, Plot No. 39/5 & 39/5A, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai-400705
Vellore	CAMS SERVICE CENTRE, Door No 86, BA Complex, 1st Floor Shop No 3, Anna Salai (Officer Line) Tolgate, Vellore-632001
Vijayawada	40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G Road, Labbipet, Vijayawada, Andhra Pradesh, 520010
Visakhapatnam (Vizag)	CAMS Service Center, Flat No GF2, D NO 47-3-2/2, Vigneswara Plaza, 5th Lane, Dwarakanagar, Visakhapatnam- 530 016, ANDHRA PRADESH
Warangal	Hno. 2-4-641, F-7, 1st Floor, A.B.K Mall, Old Bus Depot Road, Ramnagar, Hanamkonda, Warangal, Telangana- 506001
Yamuna Nagar	124-B/R, Model Town Yamunanagar, Yamuna Nagar, Haryana, 135001
Yavatmal	Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal, Maharashtra 445001

### Point of Services ("POS") of MF Utilities India Private Limited ("MFUI")

The list of POS of MFUI is published on the website of the Fund at [www.dspim.com](http://www.dspim.com) and MFUI at [www.mfuiindia.com](http://www.mfuiindia.com) and will be updated from time to time.

AGARTALA	Krishna Nagar Advisor Chowmuhani (Ground Floor) Agartala 799001
AGARTALA	Old RMS Chowmuhani Mantri Bari Road, 1st Floor, Near Traffic Point Tripura ( West ) Agartala 799001
AGRA	No. 8 II Floor Maruti Tower Sanjay Place Agra 282002
AGRA	House No. 17/2/4, 2nd Floor Deepak Wasan Plaza Behind Hotel Holiday INN Sanjay Place Agra 282002
AHMEDABAD	111- 113 1st Floor, Devpath Building Off: C G Road, Behind Lal Bungalow Ellis Bridge Ahmedabad 380006
AHMEDABAD	Office No. 401, on 4th Floor ABC-I, Off. C.G. Road Ahmedabad 380009
AJMER	No. 423/30 Near Church Brahampuri, Jaipur Road Opp T B Hospital Ajmer 305001
AJMER	302 3rd Floor Ajmer Auto Building, Opposite City Power House Jaipur Road Ajmer 305001
AKOLA	Opp. R L T Science College Civil Lines Akola 444001
AKOLA	Yamuna Tarang Complex Shop No 30 Ground Floor, Opp Radhakrishna Talkies N.H. No- 06 Murtizapur Road Akola 444004
ALIGARH	City Enclave Opp. Kumar Nursing Home Ramghat Road Aligarh 202001
ALIGARH	Sebti Complex Centre Point Aligarh 202001
ALLAHABAD	30/2 A&B Civil Lines Station Besides Vishal Mega Mart Strachey Road Allahabad 211001
ALLAHABAD	Saroj Bhawan Patrika Marg Civil Lines Allahabad 211001
ALLEPPEY	Doctor's Tower Building Door No. 14/2562 1st Floor North of Iron Bridge, Near Hotel Arcadia Regency Alleppey 688001
ALWAR	256 A Scheme 1 Arya Nagar Alwar 301001
ALWAR	Office Number 137, First Floor Jai Complex Road No.2 Alwar 301001
AMARAVATI	81 Gulsham Tower Near Panchsheel Amaravati 444601
AMARAVATI	Shop No. 21 2nd Floor Gulshan Tower, Near Panchsheel Talkies Jaistambh Square Amaravati 444601
AMBALA	Opposite Peer Bal Bhawan Road Ambala 134003
AMBALA	6349, 2nd Floor, Nicholson Road Adjacent Kos Hospital Ambala Cant Ambala 133001
AMRITSAR	SCO 18J 'C' Block Ranjit Avenue Amritsar 140001
AMRITSAR	SCO 5 ,2nd Floor District Shopping Complex Ranjit Avenue Amritsar 143001
ANAND	101 A. P. Towers B/H. Sardar Gunj Next To Nathwani Chambers Anand 388001
ANAND	B-42 Vaibhav Commercial Center Nr TVS Down Town Show Room Grid Char Rasta Anand 380001
ANANTAPUR	AGVR Arcade, 2nd Floor, Plot No.37(Part), Layout No.466/79, Near: Canara Bank, Sangamesh Nagar, Anantapur -515001 Andhra Pradesh
ANANTAPUR	13/4, Vishnupriya Complex, Beside SBI Bank Near Tower Clock Anantapur 515001
ANKLESHWAR	Shop No F 56 First Floor Omkar Complex Opp Old Colony, Nr Valia Char Rasta GIDC Ankleshwar 393002
ASANSOL	Block G First Floor P C Chatterjee Market Complex Rambandhu, Talabpo Ushagram Asansol 713303
ASANSOL	112/N, G T Road Bhanga Pachil Asansol 713303
AURANGABAD	2nd Floor, Block No. D-21-D-22 Motiwala Trade Center, Nirala Bazar New Samarth Nagar, Opp. HDFC Bank Aurangabad 431001
AURANGABAD	Shop no B 38 Motiwala Trade Center Nirala Bazar Aurangabad 431001
AZAMGARH	House No. 290, Ground Floor Civil lines, Near Sahara Office Azamgarh 276001
BALASORE	B C Sen Road Balasore 756001
BALASORE	1-B. 1st Floor, Kalinga Hotel Lane Baleshwar, Baleshwar Sadar Balasore 756001
BANGALORE	Trade Center 1st Floor 45 Dickenson Road (Next To Manipal Center) Bangalore 560042

BANGALORE	No 35, Puttanna Road Basavanagudi Bangalore 560004
BANKURA	Plot nos- 80/1/A, Natunchati Mahala, 3rd floor Ward no-24, Opposite P.C Chandra Bankura 722101
BAREILLY	F-62 63 IInd Floor Butler Plaza Commercial Complex Civil Lines Bareilly 243001
BAREILLY	1ST FLOOR REAR SIDEA -SQUARE BUILDING 54-CIVIL LINES Ayub Khan Chauraha Bareilly 243001
BEGUSARAI	C/o Dr Hazari Prasad Sahu,Ward No 13 Behind Alka Cinema Begusarai (Bihar) Begusarai 851117
BELGAUM	1st Floor 221/2A/1B Vaccine Depot Road, Tilakwadi Near 2nd Railway Gate Belgaum 590006
BELGAUM	No 101, CTS NO 1893 Shree Guru Darshani Tower Anandwadi Hindwadi Belgaum 590011
BELLARY	# 60/5 Mullangi Compound Gandhinagar Main Road (Old Gopalswamy Road) Bellary 583101
BELLARY	GROUND FLOOR,3RD OFFICE NEAR WOMENS COLLEGE ROAD BESIDE AMRUTH DIAGNOSTIC SHANTHI ARCADE Bellary 583103
BERHAMPUR	Kalika Temple Street, Ground Floor Beside SBI BAZAR Branch Berhampur 760002
BERHAMPUR	Opp –Divya Nandan Kalyan Mandap 3rd Lane Dharam Nagar Near Lohiya Motor Berhampur 760001
BHAGALPUR	Ground Floor Gurudwara Road Near Old Vijaya Bank Bhagalpur 812001
BHAGALPUR	2nd Floor, Chandralok Complex Near Ghanta Ghar Bhagalpur 812001
BHARUCH	123 Nexus business Hub Near Gangotri Hotel B/s Rajeshwari Petroleum Makampur Road Bharuch 392001
BHATINDA	2907 GH GT Road Near Zila Parishad Bhatinda 151001
BHATINDA	MCB -Z-3-01043, 2nd Floor Goniana Roda, Opp: Nippon India MF Near Hanuman Chowk, GT Road Bhatinda 151001
BHAVNAGAR	305-306 Sterling Point Waghawadi Road Opp. HDFC Bank Bhavnagar 364002
BHAVNAGAR	303, Sterling Point Waghawadi Road Bhavnagar 364001
BHILAI	First Floor, Plot No. 3, Block No. 1 Priyadarshini Parisar West Behind IDBI Bank, Nehru Nagar Bhilai 490020
BHILAI	Office No.2, 1st Floor Plot No 9/6 Nehru Nagar- East Bhilai 490020
BHILWARA	Indra Prasta Tower IInd Floor Syam Ki Sabji Mandi Near Mukerjee Garden Bhilwara 311001
BHILWARA	Office No. 14 B, Prem Bhawan Pur Road Gandhi Nagar Near CanaraBank Bhilwara 311001
BHOPAL	Plot No 10 2nd Floor Alankar Complex, MP Nagar Zone II Near ICICI Bank Bhopal 462011
BHOPAL	SF-13 Gurukripa Plaza, Plot No. 48A, Opposite City Hospital zone-2 M P nagar Bhopal 462011
BHUBANESWAR	Plot No- 501/1741/1846 Premises No-203, 2nd Floor Kharvel Nagar Unit 3 Bhubaneswar 751001
BHUBANESWAR	A/181 Back Side of Shivam Honda Show Room Saheed Nagar Bhubaneswar 751007
BHUJ	Office No. 4-5, First Floor RTO Relocation Commercial Complex –B Opp. Fire Station, Near RTO Circle Bhuj 370001
BIKANER	Shop No F 4 & 5 Bothra Compex Modern Market Bikaner 334001
BIKANER	70-71 2nd Floor Dr.Chahar Building Panchsati Circle, Sadul Ganj Bikaner 334001
BILASPUR	Beside HDFC Bank Link Road Bilaspur 495001
BILASPUR	ANANDAM PLAZA Shop.No. 306; 3rd Floor Vyapar Vihar Main Road Bilaspur 495001
BOKARO	Mazzanine Floor F-4 City Centre Bokaro Steel City Bokaro 827004
BOKARO	B-1 1st Floor City Centre Sector- 4 Near Sona Chandi Jewellers Bokaro 827004
BURDWAN	399 G T Road 1st Floor Above Exide Showroom Burdwan 713101
BURDWAN	Saluja Complex, 846, Laxmipur G. T. Road Burdwan 713101
CALICUT	29 / 97G Gulf Air Building 2nd Floor Arayidathupalam Mavoor Road Calicut 673016
CALICUT	Second Floor,Manimuriyil Centre Bank Road Kasaba Village Calicut 673001
CHANDIGARH	Deepak Towers SCO 154-155 1st Floor Sector 17-C Chandigarh 160017
CHANDIGARH	SCO 2469-70 Sector 22-C Chandigarh 160022
CHENNAI	No.178/10 Kodambakkam High Road Ground Floor Opp. Hotel Palmgrove, Nungambakkam Chennai 600034
CHENNAI	9th Floor, Capital Towers 180,Kodambakkam High Road Nungambakkam Chennai 600034
CHINSURAH	96, Doctors Lane Hooghly Dt Chinsurah 712101
COCHIN	Modayil, 39/2638 DJ 2nd Floor, 2A M.G Road Cochin 682016
COCHIN	Ali Arcade 1st Floor, Near Atlantis Junction Kizhavana Road Panampilly Nagar Ernakualm 682036
COIMBATORE	No 1334; Thadagam Road Thirumoorthy Layout, R.S.Puram Behind Venkteswara Bakery Coimbatore 641002
COIMBATORE	3rd Floor Jaya Enclave 1057 Avinashi Road Coimbatore 641018
CUTTACK	Near Indian Overseas Bank Cantonment Road Mata Math Cuttack 753001
CUTTACK	SHOP NO-45,2ND FLOOR NETAJI SUBAS BOSE ARCADE (BIG BAZAR BUILDING) ADJUSENT TO RELIANCE TRENDS Cuttack 753001

DARBHANGA	2nd Floor, Raj Complex Near Poor Home Darbhanga 846004
DAVANGERE	Akkamahadevi Samaja Complex Church Road P J Extension Davangere 577002
DAVANGERE	D.No 162/6 , 1st Floor, 3rd Main P J Extension, Davangere taluk Davangere Mandal Davangere 577002
DEHRADUN	204/121 Nari Shilp Mandir Margold Connaught Place Dehradun 248001
DEHRADUN	Shop No-809/799 , Street No-2 A,Rajendra Nagar Near Sheesha Lounge Kaulagarh Road Dehradun 248001
DEOGHAR	S S M Jalan Road Ground Floor Opp. Hotel Ashoke Caster Town Deoghar 814112
DEORIA	K. K. Plaza, Above Apurwa Sweets Civil Lines Road Deoria 274001
DHANBAD	Urmila Towers Room No: 111 (1st Floor) Bank More Dhanbad 826001
DHANBAD	208 New Market 2nd Floor, Katras Road Bank More Dhanbad 826001
DHULE	Ground Floor Ideal Laundry Lane No 4 Khol Galli, Near Muthoot Finance Opp Bhavasar General Store Dhule 424001
DURGAPUR	Plot No 3601, Nazrul Sarani City Centre Durgapur 713216
DURGAPUR	Mwav-16 Bengal Ambuja 2nd Floor City Centre 16 Dt Burdwan Durgapur 713216
ELURU	D.No:23B-5-93/1 Savithri Complex Near Dr.Prabhavathi Hospital Edaravari Street, R.R.Pet Eluru 534002
ERODE	171-E Sheshaiyer Complex First Floor Agraharam Street Erode 638001
ERODE	No 38/1,Sathy Road,(VCTV Main Road) Sorna Krishna Complex,Ground Floor Erode 638003
FARIDABAD	B-49 First Floor Nehru Ground Behind Anupam Sweet House Nit Faridabad 121001
FARIDABAD	A-2B Ist Floor Nehru Ground NIT Faridabad 121001
FEROZEPUR	The Mall Road Chawla Bulding Ist Floor, Opp. Centrail Jail Near Hanuman Mandir Ferozepur 152002
GANDHIDHAM	Shop No: 12 Shree Ambica Arcade Plot No: 300 Ward 12. Opp. CG High School Near HDFC Bank Gandhidham 3 Gandhidham 370201
GANDHINAGAR	123 First Floor Megh Malhar Complex Opp. Vijay Petrol Pump Sector - 11 Gandhinagar 382011
GAYA	Property No. 711045129 Ground Floor, Hotel Skylark Swaraipuri Road Gaya 823001
GHAZIABAD	B-11, LGF RDC Rajnagar Ghaziabad 201002
GHAZIABAD	FF - 31 Konark Building Rajnagar Ghaziabad 201001
GHAZIPUR	House No. 148/19 Mahua bagh Ghazipur 233001
GONDA	H No 782, Shiv Sadan, ITI Road Near Raghukul Vidyapeeth Civil lines Gonda 271001
GORAKHPUR	Shop No 3 2nd Floor Cross Road The Mall A D Chowk Bank Road Gorakhpur 273001
GORAKHPUR	Shop No 8-9, 4th Floor Cross Road The Mall Bank Road Gorakhpur 273001
GULBARGA	H NO 2-231,Krishna Complex 2nd Floor Opp. Municipal corporation Office Jagat Station Main Road Gulbarga 585105
GUNTUR	Door No. 5-38-44 5/1 Brodipet Near Ravi Sankar Hotel Guntur 522002
GUNTUR	2nd Shutter, 1st Floor,Hno. 6-14-48 14/2 Lane,,Arundal Pet Guntur 522002
GURGAON	Unit No-115, 1st Floor, VipulAgora Building Sector 28 Mehrauli Gurgaon Road, Chakkar Pur Gurgaon 122001
GURGAON	2nd Floor, Vipul Agora M. G. Road Gurgaon 122001
GUWAHATI	A.K. Azad Road Rehabari Guwahati 781008
GUWAHATI	Ganapati Enclave, 4th Floor Opposite Bora service Ullubari Guwahati 781007
GWALIOR	G-6 Global Apartment Kailash Vihar Colony, City Centre Opp. Income Tax Office Gwalior 474002
GWALIOR	City Centre Near Axis Bank Gwalior 474011
HALDWANI	Shop No 5 KMVN Shopping Complex Haldwani 263139
HARIDWAR	Shop No - 17 Bhatia Complex Near Jamuna Palace Haridwar 249410
HASSAN	SAS NO: 490, HEMADRI ARCADE 2ND MAIN ROAD SALGAME ROAD NEAR BRAHMINS BOYS HOSTEL Hassan 573201
HAZARIBAG	Municipal Market Annanda Chowk Hazaribag 825301
HISAR	12 Opp. Bank of Baroda Red Square Market Hisar 125001
HISSAR	Shop No. 20, Ground Floor, R D City Centre Railway Road Hisar 125001
HOSHIARPUR	Unit # SF-6,The Mall Complex,2nd Floor Opposite Kapila Hospital Sutheri Road Hoshiarpur 146001
HUBLI	No.204 205 1st Floor 'B' Block Kundagol Complex Opp. Court Club Road Hubli 580029
HUBLI	R R Mahalaxmi Mansion Above INDUSIND Bank, 2nd Floor Desai Cross, Pinto Road Hubballi 580029
HYDERABAD	No:303, Vamsee Estates Opp: Bigbazaar Ameerpet Hyderabad 500016
HYDERABAD	KARVY SELENIUM, Plot No. 31 & 32, Tower B Survey No. 115 /22, 115/24 & 115/25, Financial District, Gachibowli Nanakramguda, Serlingampally Mandal Hyderabad 500032
INDORE	101 Shalimar Corporate Centre 8-B South Tukoganj Opposite Green Park Indore 452001

INDORE	101, Diamond Trade Center 3-4 Diamond Colony New Palasia Above khurana Bakery Indore 452001
JABALPUR	8 Ground Floor Datt Towers Behind Commercial Automobiles Napier Town Jabalpur 482001
JABALPUR	2nd Floor 290/1 (615-New) Near Bhavartal Garden Jabalpur 482001
JAIPUR	R-7 Yudhisthir Marg C-Scheme Behind Ashok Nagar Police Station Jaipur 302001
JAIPUR	Office Number 101, 1st Floor, Okay Plus Tower Next to Kalyan Jewellers Government Hostel Circle, Ajmer Road Jaipur 302001
JALANDHAR	367/8 Central Town Opp. Gurudwara Diwan Asthan Jalandhar 144001
JALANDHAR	Office No 7, 3rd Floor City Square building E-H197 Civil Lines Jalandhar 144001
JALGAON	70 Navipeth Opp. Old Bus Stand Jalgaon 425001
JALGAON	3rd floor,269 JAEE Plaza Baliram Peth near Kishore Agencies Jalgaon 425001
JALNA	Shop No 6 Ground Floor Anand Plaza Complex Bharat Nagar Shivaji Putla Road Jalna 431203
JALPAIGURI	D B C Road Opp Nirala Hotel Jalpaiguri 735101
JAMMU	JRDS Heights, Lane Opp. S & S Computers Near Rbi Building Sector 14 Nanak Nagar Jammu 180004
JAMMU	1D/D Extension 2 Valmiki Chowk Gandhi Nagar Jammu 180004
JAMNAGAR	207 Manek Centre P N Marg Jamnagar 361001
JAMNAGAR	131 Madhav Piazza Opp SBI Bank Nr Lal Bungalow Jamnagar 361001
JAMSHEDPUR	Tee Kay Corporate Towers, 3rd Floor,S B Shop Area, Main Road, Bistupur, Jamshedpur 831001
JAMSHEDPUR	Madhukunj, 3rd Floor Q Road, Sakchi, Bistupur East Singhbhum Jamshedpur 831001
JHANSI	372/18 D, 1st Floor above IDBI Bank Beside V-Mart, Near "RASKHAN" Gwalior Road Jhansi 284001
JHANSI	1st Floor, Puja Tower Near 48 Chambers ELITE Crossing Jhansi 284001
JODHPUR	1/5 Nirmal Tower 1st Chopasani Road Jodhpur 342003
JODHPUR	Shop No. 6, GANG TOWER, G Floor OPPOSITE ARORA MOTER SERVICE CENTRE NEAR BOMBAY MOTER CIRCLE Jodhpur 342003
JUNAGADH	Aastha Plus 202-A 2nd Floor Sardarbag Road Nr.Alkapuri Opp. Zansi Rani Statue Junagadh 362001
JUNAGADH	Shop No. 201 2nd Floor V-ARCADE Complex Near vanzari chowk M.G. Road Junagadh 362001
KADAPA	D.No:3/1718 Shop No: 8 , Bandi Subbaramaiah Complex Besides Bharathi Junior College Raja Reddy Street Kadapa 516001
KAKINADA	No.33-1 44 Sri Sathya Complex Main Road Kakinada 533001
KALYANI	A-1/50 Block Akalyani Dist Nadia Kalyani 741235
KANNUR	Room No. PP 14/435 Casa Marina Shopping Centre Talap Kannur 670004
KANNUR	2nd Floor Global Village Bank Road Kannur 670001
KANPUR	First Floor 106-108 City Centre Phase II 63/ 2 The Mall Kanpur 208001
KANPUR	15/46 B Ground Floor Opp : Muir Mills Civil Lines Kanpur 208001
KARIMNAGAR	H.No.7-1-257 Upstairs S.B.H Mankammathota Karimnagar 505001
KARIMNAGAR	2nd Shutter, HNo. 7-2-607 Sri Mattha Complex Mankammathota Karimnagar 505001
KARNAL	3 Randhir Colony Near Doctor J.C.Bathla Hospital Karnal 132001
KARUR	126 GVP Towers Kovai Road Basement of Axis Bank Karur 639002
KARUR	No 88/11, BB plaza NRMP street K S Mess Back side Karur 639002
KHARAGPUR	Shivhare Niketan H.No.291/1 Ward No-15, Malancha Main Road Opposite Uco Bank Kharagpur 721301
KHARAGPUR	Holding No 254/220, SBI BUILDING Malancha Road Ward No.16 PO: Kharagpur Kharagpur 721304
KOLHAPUR	2 B 3rd Floor Ayodhya Towers Station Road Kolhapur 416001
KOLHAPUR	605/1/4 E Ward Shahupuri 2nd Lane Laxmi Niwas Near Sultane Chambers Kolhapur 416001
KOLKATA	Saket Building 44 Park Street 2nd Floor Kolkata 700 016
KOLKATA	2/1,Russel Street 4thFloor Kankaria Centre Kolkata-700001
KOLLAM	Uthram Chambers (Ground Floor) Thamarakulam Kollam 691006
KOLLAM	Sree Vigneswara Bhavan Shastri Junction Kadapakada Kollam 691001
KOTA	B-33 'Kalyan Bhawan' Triangle Part Vallabh Nagar Kota 324007
KOTA	D-8, SHRI RAM COMPLEX OPPOSITE MULTI PURPOSE SCHOOL GUMANPUR Kota 324007
KOTTAYAM	Building No: KMC IX / 1331 A, Thekkumkattil Building Opp.: Malayala Manorama Railway Station Road Kottayam 686001
KOTTAYAM	1st Floor Csiascension Square Railway Station Road Collectorate P O Kottayam 686002
KUMBAKONAM	Jailani Complex 47 Mutt Street Kumbakonam 612001

KURNOOL	Shop Nos. 26 and 27, Door No. 39/265A and 39/265B Second Floor, Skanda Shopping Mall Old Chad Talkies, Vaddageri, 39th Ward Kurnool 518001
KURNOOL	Shop No.47 2nd Floor S komda Shoping mall Kurnool 518001
LUCKNOW	No. 4 First Floor Centre Court 5 Park Road, Hazratganj Lucknow 226001
LUCKNOW	1st Floor, A A Complex Thaper House 5 Park Road, Hazratganj Lucknow 226001
LUDHIANA	U/GF Prince Market, Green Field Near Traffic Lights (Above Dr. Virdis Lab), Sarabha Nagar, Pulli Pakhowal Road P.O. Model Town Ludhiana 141002
LUDHIANA	SCO 122 2nd Floor Above HDFC Mutual fund Feroze Gandhi Market Ludhiana 141001
MADURAI	Shop No 3 2nd Floor, Suriya Towers 272/273 – Goodshed Street Madurai 625001
MADURAI	No. G-16/17, AR Plaza 1st floor, North Veli Street Madurai 625001
MALDA	Ram Krishna Pally Ground Floor English Bazar Malda 732101
MANDI	House No. 99/11, 3rd Floor Opposite GSS Boy School School Bazar Mandi 175001
MANGALORE	No. G4 & G5 Inland Monarch Opp. Karnataka Bank Kadri Main Road Kadri Mangalore 575003
MANGALORE	Mahendra Arcade Opp Court Road Karangal Padi Mangalore 575003
MARGAO	Virginkar Chambers I Floor Near Kamat Milan Hotel, Old. Station Road New Market Near Lily Garments Margao 403601
MARGAO	SHOP NO 21, OSIA MALL, 1ST FLOOR NEAR KTC BUS STAND SGDPA MARKET COMPLEX Margao 403601
MATHURA	Shop No. 9, Ground Floor, Vihari Lal Plaza Opposite Brijwasi Centrum Near New Bus Stand Mathura 281001
MEERUT	108 1st Floor Shivam Plaza Opposite Eves Cinema Hapur Road Meerut 250002
MEERUT	Shop No:- 111, First Floor Shivam Plaza, Near Canara Bank Opposite Eves Petrol Pump Meerut 250001
MEHSANA	1st Floor Subhadra Complex Urban Bank Road Mehsana 384002
MEHSANA	FF-21 Someshwar Shopping Mall Modhera Char Rasta Mehsana 384002
MIRZAPUR	Triveni Campus Near SBI Life Ratanganj Mirzapur 231001
MOGA	1st Floor Dutt Road Mandir Wali Gali Civil Lines Barat Ghar Moga 142001
MORADABAD	B-612 'Sudhakar' Lajpat Nagar Moradabad 244001
MORADABAD	Chadha Complex G. M. D. Road Near Tadi Khana, Chowk Moradabad 244001
MORENA	House No. HIG 959, Near Court Front of Dr. Lal Lab Old Housing Board Colony Morena 476001
MUMBAI	Hirji Heritage, 4th Floor, Office no 402 Landmark : Above Tribhuwandas Bhimji Zaveri (TBZ) L.T. Road, Borivali - West Mumbai - 400 092
MUMBAI	351, Icon, 501, 5th floor Western Express Highway Andheri East Mumbai - 400069
MUMBAI	Rajabhadur Compound Ground Floor Opp Allahabad Bank, Behind ICICI Bank 30. Mumbai Samachar Mar, Fort Mumbai 400023
MUMBAI	Platinum Mall Office No.307, 3rd Floor Jawahar Road, Ghatkopar East Mumbai 400077
MUMBAI	Shop No. 1, Ground Floor Dipti Jyothi Co Op Hsg Soc, Near MTNL Office P M Road, Vileparle East Mumbai 400057
MUMBAI	6/8 Ground Floor, Crossley House Near BSE ( Bombay Stock Exchange) Next to Union Bank, Fort Mumbai 400001
MUMBAI	Gomati Smuti, Ground Floor Jambli Gully, Near Railway Station Borivali (West) Mumbai 400092
Mumbai	Office No 413, 414, 415, 4th Floor, Seasons Business Centre, Opp. KDMC ( Kalyan Dombivli Municipal Corporation ), Shivaji Chowk, Kalyan (W),421301
MUZAFFARPUR	Brahman Toli Durgasthan Gola Road Muzaffarpur 842001
MUZAFFARPUR	First Floor, Saroj Complex Diwam Road Near Kalyani Chowk Muzaffarpur 842001
MYSORE	No.1 1st Floor Ch.26 7th Main 5th Cross, Saraswati Puram Above Trishakthi Medicals Mysore 570009
MYSORE	NO 2924, 2ND FLOOR, 1ST MAIN 5TH CROSS SARASWATHI PURAM Mysore 570009
NADIAD	311-3rd Floor City Center Near Paras Cinema Nadiad 387001
NAGERCOIL	45 East Car Street 1st Floor Nagercoil 629001
NAGPUR	145 Lendra Park Behind Shabari New Ramdaspath Nagpur 440010
NAGPUR	Plot No 2/1 House No 102/1, Mangaldeep Appartment Opp Khandelwal Jewelers Mata Mandir Road, Dharampeth Nagpur 440010
NANDED	Shop No.4 Santakripa Market G G Road Opp.Bank of India Nanded 431601
NASIK	Ruturang Bungalow 2, Godavari Colony Behind Big Bazar, Near Boys Town School Off College Road Nasik 422005
NASIK	F-1 Suyojit Sankul Sharanpur Road Nasik 422002
NAVI MUMBAI	BSEL Tech Park B-505 Plot no 39/5 & 39/5A Sector 30A, Vashi Navi Mumbai 400705
NAVSARI	16 1st Floor Shivani Park Opp. Shankheswar Complex Kaliawadi Navsari 396445
NAVSARI	103 , 1st Floor Landmark Mall Near Sayaji Library Navsari 396445
NELLORE	Shop No. 2, 1st Floor, NSR Complex, James Garden, Near Flower Market, Nellore - 524001
NEW DELHI	7-E 4th Floor, Deen Dayaal Research Institute Bldg Swamiram Tirath Nagar, Jhandewalan Extn Near Videocon Tower New Delhi 110055

NEW DELHI	305 New Delhi House 27 Barakhamba Road New Delhi 110001
NOIDA	C-81 First Floor Sector 2 Noida 201301
NOIDA	F - 21 Sector-18 Noida 201301
PALAKKAD	Door No.18/507(3) Anugraha Garden Street, College Road Palakkad 678001
PALAKKAD	No: 20 & 21 Metro Complex H.P.O.Road Palakkad 678001
PANIPAT	SCO 83-84 1st Floor Devi Lal Shopping Complex Opp Rbs Bank, G T Road Panipat 132103
PANIPAT	Shop No. 20, 1st Floor BMK Market Behind HIVE Hotel G.T. Road Panipat 132103
PANJIM	Lawande Sarmalkar Bhavan 1st Floor, Office No. 2 Next to Mahalaxmi Temple Panaji Goa – 403 001
PANJIM	H. No: T-9, T-10 Affran plaza 3rd Floor Near Don Bosco High School Panjim - 403001
PATHANKOT	2nd Floor, Sahni Arcade Complex Adj.Indra Colony Gate Railway Road Pathankot 145001
PATIALA	35 New Lal Bagh Colony Patiala 147001
PATIALA	B- 17/423, Lower Mall Patiala Opp Modi College Patiala 147001
PATNA	G-3 Ground Floor Om Vihar Complex SP Verma Road Patna 800001
PATNA	3A 3rd Floor Anand Tower Exhibition Road Opp ICICI Bank Patna 800001 Phone : 0612-2323066
PONDICHERRY	S-8 100 Jawaharlal Nehru Street (New Complex Opp. Indian Coffee House) Pondicherry 605001
PONDICHERRY	No 122(10b) Muthumariamman koil street Pondicherry 605001
PUNE	Survey No 46, City Survey No 1477 1st floor Vartak Pride, D. P Road, Karvenagar Behind Mangeshkar Hospital, Next to Kalpvruksh Society Pune 411052
PUNE	Office # 207-210, second floor Kamla Arcade JM Road Opposite Balgandharva Shivaji Nagar Pune 411005
RAIPUR	HIG C-23 Sector 1 Devendra Nagar Raipur 492004
RAIPUR	OFFICE NO S-13 SECOND FLOOR REHEJA TOWER FAFADIH CHOWK JAIL ROAD Raipur 492001
RAJAHMUNDRY	Door No: 6-2-12 1st Floor Rajeswari Nilayam Near, Vamsikrishna Hospital Nyapathi Vari Street, T Nagar Rajahmundry 533101
RAJAHMUNDRY	D.No. 46-23-10/A, Tirumala Arcade 2nd floor Ganuga Veedhi Danavaipeta Rajahmundry East Godavari Rajahmundry 533103
RAJKOT	Office 207 210 Everest Building Opp Shastri Maidan Limda Chowk Rajkot 360001
RAJKOT	302, Metro Plaza Near Moti Tanki Chowk Rajkot 360001 Phone : 0281-6545888
RANCHI	4 HB Road No: 206 2nd Floor Shri Lok Complex Ranchi 834001
RANCHI	Room No 307 3rd Floor Commerce Tower Beside Mahabir Tower Ranchi 834001
RENUKOOT	C/o Mallick Medical Store Bangali Katra Main Road Dist. Sonebhadra (U.P.) Renukoot 231217
REWA	In Front of Teerth Memorial Hospital University Road Rewa 486001
ROHTAK	SCO – 34, Ground Floor Ashoka Plaza Delhi Road Rohtak 124001
ROHTAK	Office No 61, First Floor, Ashoka Plaza Delhi Road Rohtak 124001
ROORKEE	Shree Ashadeep Complex 16,Tyagi Dairy Road Near Income Tax Office Roorkee 247667
ROURKELA	1st Floor Mangal Bhawan Phase II Power House Road Rourkela 769001
ROURKELA	2nd Floor, Main Road UDIT NAGAR SUNDARGARH Rourekla 769012
SAGAR	II Floor, Above Shiva Kanch Mandir 5 Civil Lines Sagar 470002
SAHARANPUR	I Floor Krishna Complex Opp. Hathi Gate Court Road Saharanpur 247001
SALEM	No.2 I Floor Vivekananda Street New Fairlands Salem 636016
SALEM	No.6 NS Complex Omalur main road Salem 636009
SAMBALPUR	Opp. Town High School Sansarak Sambalpur 768001
SAMBALPUR	First Floor; Shop No. 219 SAHEJ PLAZA Golebazar Sambalpur 768001
SANGLI	Jiveshwar Krupa Bldg Shop. No.2 Ground Floor Tilak Chowk Harbhat Road Sangli 416416
SATARA	117 / A / 3 / 22 Shukrawar Peth Sargam Apartment Satara 415002
SATNA	1st Floor Gopal Complex Near Bus Stand Rewa Road Satna 485001
SECUNDERABAD	208 II Floor Jade Arcade Paradise Circle Secunderabad 500003
SHILLONG	Annex Mani Bhawan Lower Thana Road Near R K M LP School Shillong 793001
SHIMLA	1st Floor Opp Panchayat Bhawan Main Gate Bus Stand Shimla 171001
SHIMLA	1st Floor, Hills View Complex Near Tara Hall Shimla 171001
SHIMOGA	Near Gutti Nursing Home Kuvempu Road Shimoga 577201
SHIMOGA	JAYARAMA NILAYA 2nd Cross MISSION COMPOUND Shimoga 577201

SHIVPURI	A. B. Road In Front of Sawarkar Park Near Hotel Vanasthali Shivpuri 473551
SIKAR	First Floor Super Tower Behind Ram Mandir Near Taparya Bagichi Sikar 332001
SILCHAR	N.N. Dutta Road Chowchakra Complex Premtala Silchar 788001
SILIGURI	17B Swamiji Sarani Siliguri 734001
SILIGURI	Nanak Complex Sevoke Road Siliguri 734001
SITAPUR	12/12-A Sura Complex Arya Nagar Opp Mal Godam Sitapur 261001
SOLAN	Disha Complex, 1St Floor Above Axis Bank Rajgarh Road Solan 173212
SOLAPUR	Flat No 109 1st Floor A Wing Kalyani Tower, Near Pangal High School 126 Siddheshwar Peth Solapur 413001
SOLAPUR	Shop No 106. Krishna complex 477 Dakshin Kasaba Datta Chowk Solapur 413007
SONEPAT	2nd floor, DP Tower Model Town, Near Subhash Chowk Sonapat 131001
SRI GANGANAGAR	18 L Block Sri Ganganagar 335001
SRI GANGANAGAR	Shop No. 5, Opposite Bihani Petrol Pump Near Baba Ramdev Mandir, NH - 15 Sri Ganganagar 335001
SULTANPUR	1st Floor, Ramashanker Market Civil Line Sultanpur 228001
SURAT	Shop No-G-5, International Commerce Center, Nr.Kadiwala School Majura Gate, Ring Road Surat 395002
SURAT	G-5 Empire State Buliding Nr Udhna Darwaja Ring Road Surat 395002
THANE	102, Dev Corpora , 'A' wing ,1st Floor Eastern Express Highway Cadbury Junction Thane (West) 400601
THANE	Room No. 302, 3rd Floor Ganga Prasad, Near RBL Bank Ltd Ram Maruti Cross Road, Naupada Thane 400602
THIRUVALLA	1st Floor, Room No - 61(63), International Shopping Mall Opp. St. Thomas Evangelical Church Above Thomson Bakery, Manjady Thiruvalla 689105
THIRUVALLA	2nd Floor Erinjery Complex Ramanchira Opp Axis Bank Thiruvalla 689107
THRISSUR	Room No 26 & 27 Dee Pee Plaza Kakkalai Thrissur 680001
THRISSUR	4th Floor, Crown Tower Shakthan Nagar Opp: Head Post Office Thrissur 680001
TIRUNELVELI	1st Floor Mano Prema Complex 182/6 S. N High Road Tirunelveli 627001
TIRUNELVELI	55/18 Jeney Building S N Road Near Aravind Eye Hospital Tirunelveli 627001
TIRUPATHI	Shop No : 6 Door No: 19-10-8 (Opp To Passport Office) Air Bypass Road Tirupathi 517501
TIRUPATHI	Shop No:18-1-421/f1, CITY Center K.T.Road Airtel Backside office Tirupathi 517501
TIRUPUR	1 (1) Binny Compound 2nd Street Kumaran Road Tirupur 641601
TRICHY	No 8 I Floor 8th Cross West Extn. Thillainagar Trichy 620018
TRICHY	No 23C/1 E V R road Near Vekkaiiamman Kalyana Mandapam Putthur Trichy 620017
TRIVANDRUM	R S Complex Opposite of LIC Buildings Pattom P O Trivandrum 695004
TRIVANDRUM	1st FLOOR , MARVEL BUILDING Opp: SL ELECTRICALS UPPALAM ROAD STATUE PO Trivandrum 695001
TUTICORIN	4 B A34 A37 Mangalmal Mani Nagar, Opp. Rajaji Park Palayamkottai Road Tuticorin 628003
UDAIPUR	Shree Kalyanam, 50, Tagore Nagar Sector - 4, Hiranmagri Udaipur 313001
UDAIPUR	Shop No. 202, 2nd Floor business centre 1C Madhuvan Opp G P O Chetak Circle Udaipur 313001
UJJAIN	Heritage Shop No. 227,87 Vishvavidyalaya Marg Station Road Near ICICI bank Above Vishal Megha Mar Ujjain 456001
VADODARA	103 Aries Complex BPC Road Off R.C. Dutt Road Alkapuri Vadodara 390007
VADODARA	1st Floor 125 Kanha Capital Opp. Express Hotel R C Dutt Road Alkapuri Vadodara 390007
VALSAD	Gita Nivas 3rd Floor Opp. Head Post Office Halar Cross Lane Valsad 396001
VALSAD	406 Dreamland Arcade Opp Jade Blue Tithal Road Valsad 396001
VAPI	208 2nd Floor Heena Arcade Opp. Tirupati Tower Near G.I.D.C. Char Rasta Vapi 396195
VAPI	A-8, First Floor, Solitaire Business Centre OPP DCB BANK , GIDC CHAR RASTA SILVASSA ROAD Vapi 396191
VARANASI	Office No 1 Second Floor, Bhawani Market Building No. D58/2A1 Rathyatra Beside Kuber Complex Varanasi 221010
VARANASI	D-64/132 KA , 2nd Floor Anant Complex Sagra Varanasi 221010
VASHI	Vashi Plaza,Shop no. 324 C Wing 1ST Floor Sector 17 Vashi, Mumbai 400705
VELLORE	AKT Complex 2nd Floor No 1,3 New Sankaranpalayam Road Tolgate Vellore 632001
VELLORE	No 2/19,1st floor Vellore city centre Anna salai Vellore 632001
VIJAYAWADA	40-1-68 Rao & Ratnam Complex Near Chennupati Petrol Pump M.G Road Labbipet Vijayawada 520010
VIJAYAWADA	HNo26-23, 1st Floor, Sundarammastreet GandhiNagar Krishna Vijayawada 520010
VISAKHAPATNAM	47/9/17 1st Floor 3rd Lane Dwaraka Nagar Visakhapatnam 530016

VISAKHAPATNAM	48-10-40, Ground Floor Surya Ratna Arcade, Srinagar Beside Taj Hotel Lodge Visakhapatnam 530016
WARANGAL	A.B.K Mall Near Old Bus Depot Road F-7 1st Floor Ramnagar, Hanamkonda Warangal 506001
WARANGAL	Shop No22 , ,Ground Floor Warangal City Center 15-1-237 Mulugu Road Junction Warangal 506002
YAMUNA NAGAR	124 B/R Model Town Yamuna Nagar 135001
YAMUNA NAGAR	B-V, 185/A, 2nd Floor, Jagdhari Road Near DAV Girls College, (UCO Bank Building) Pyara Chowk Yamuna Nagar 135001

\*Any new offices/centres opened will be included automatically. For updated list, please visit [www.dspim.com](http://www.dspim.com) and [www.camsonline.com](http://www.camsonline.com).

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