

DSP MUTUAL FUND

KEY INFORMATION MEMORANDUM

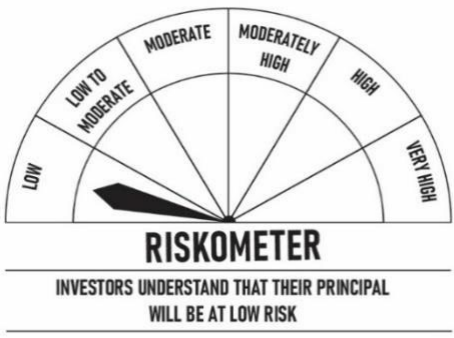
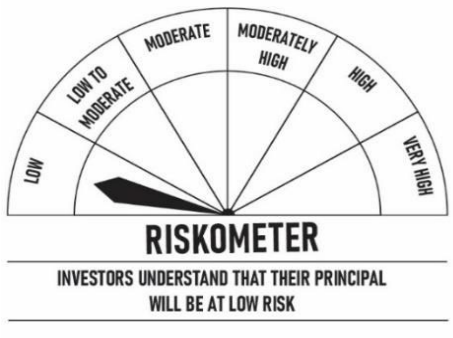
DSP S&P BSE LIQUID RATE ETF

An open ended scheme replicating/ tracking S&P BSE Liquid Rate Index. A relatively low interest rate risk and relatively low credit risk.

This Product is suitable for investor who are seeking*

- Current income with high degree of liquidity
- Investment in Tri-Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments

* Investors should consult their financial advisers if in doubt about whether the Scheme is suitable for them.

Riskometer#	
Scheme	Benchmark S&P BSE Liquid Rate Index
 <p>RISKOMETER INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW RISK</p>	 <p>RISKOMETER INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW RISK</p>

(# For latest Riskometers, investors may refer on the website of the Fund viz. www.dspim.com)

(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)

Potential Risk Class Matrix: The potential risk class matrix of DSP S&P BSE Liquid Rate ETF based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	-	-

Offer of Units of Rs. 1000 each, issued at a premium approximately equal to the difference between face value and Allotment Price during the New Fund Offer and at NAV based prices on an on-going basis

New Fund Offer of:

DSP S&P BSE Liquid Rate ETF Opens on: March 15, 2024 Closes on: March 20, 2024

Scheme re-opens for continuous sale and repurchase: Within five Business Days from the date of allotment

Name of Mutual Fund	DSP Mutual Fund
Name of Asset Management Company	DSP Asset Managers Private Limited
CIN of Asset Management Company	U65990MH2021PTC362316
Name of Trustee Company	DSP Trustee Private Limited
CIN of Trustee Company	U5991MH1996PTC100444
Addresses of the entities	Mafatlal Centre, 10th Floor, Nariman Point, Mumbai 400021
Website	www.dspim.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions etc. investors should, before investment, refer to the Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website www.dspim.com.

The Scheme particulars have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The Units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated February 29, 2024

BSE Disclaimer:

BSE Ltd. ("the Exchange") has given vide its letter LO/IPO/BS/MF/IP/89/2023-24 dated February 07, 2024 permission to DSP Mutual Fund to use the Exchange's name in this SID as one of the Stock Exchanges on which this Mutual Fund's Unit are proposed to be listed. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to DSP Mutual Fund. The Exchange does not in any manner: i) warrant, certify or endorse the correctness or completeness of any of the contents of this SID; or ii) warrant that this scheme's unit will be listed or will continue to be listed on the Exchange; or iii) take any responsibility for the financial or other soundness of this Mutual Fund, its promoters, its management or any scheme or project of this Mutual Fund; and it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of DSP Nifty 1D Rate Liquid ETF of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.

NSE Disclaimer:

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/5649 dated January 31, 2024 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund. Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

Scheme Name	DSP S&P BSE Liquid Rate ETF																
Category of the Scheme	Exchange Traded Fund (ETF)																
Type of the Scheme	An open ended scheme replicating / tracking S&P BSE Liquid Rate Index. A relatively low interest rate risk and relatively low credit risk.																
Scheme Code	DSPM/O/O/DET/24/02/0073																
BSE & NSE Script Code/Symbol	(To be inserted after Scheme is listed)																
Investment Objective	<p>The Scheme seeks to provide returns before expenses that correspond to the returns of S&P BSE Liquid Rate Index, subject to tracking errors</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>																
Asset Allocation Pattern of the Scheme	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme shall be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Tri Party REPOs, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI</td> <td>95%</td> <td>100%</td> <td>Low Risk</td> </tr> <tr> <td>Cash and Cash Equivalents@</td> <td>0%</td> <td>5%</td> <td>Low Risk</td> </tr> </tbody> </table> <p>@ As per SEBI letter no. SEBI/HO/ IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021, Cash and Cash Equivalents will include following securities having residual maturity of less than 91 Days:</p> <ol style="list-style-type: none"> TREPS, Treasury Bills, Government securities, and Repo on Government Securities and any other securities as may be allowed under the regulations prevailing from time to time subject to the regulatory approval, if any. <p>The Scheme shall not invest in:</p> <ol style="list-style-type: none"> Overseas securities/ADR/GDR Investment in our Own Mutual Fund Schemes or Other Mutual fund schemes Derivatives Securitized Debt Repo in corporate debt and corporate reverse repo Short selling Stock lending and Borrowing Unrated debt instruments Credit default swaps (CDS). Debt instruments having Structured Obligations / Credit Enhancements. Securities having special features as per clause 12.2 of SEBI Master Circular. Units of REITs and InvITs. <p>The cumulative gross exposure through Debt (i.e Money Market securities (with maturity not exceeding 91 days), repo transactions and other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the scheme. Cash and cash equivalents as per SEBI letter no. SEBI/HO/ IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021 which includes T-bills, Government Securities, Repo on Government Securities and any other securities</p>			Instruments	Indicative allocations (% of total assets)		Risk Profile	Minimum	Maximum	Tri Party REPOs, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI	95%	100%	Low Risk	Cash and Cash Equivalents@	0%	5%	Low Risk
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	<p>as may be allowed under the regulations prevailing from time to time subject to the regulatory approval, if any, having residual maturity of less than 91 Days, shall not be considered for the purpose of calculating gross exposure limit.</p> <p>As per clause 4.5.2 of SEBI Master Circular, Liquid Funds and Overnight Funds shall not park funds pending deployment in short term deposits of scheduled commercial banks.</p> <p>The Scheme shall replicate duration of Index, in line with clause 3.5 and 3.6 of SEBI Master Circular, subject to maximum permissible deviation of +/- 10%.</p> <p>Rebalancing of deviation due to short term defensive consideration:</p> <p>Any alteration in the investment pattern will be for a short term on defensive considerations in line with clause 1.14.1.2 of SEBI Master Circular. The intention being at all times to protect the interests of the Unit Holders and the Scheme shall rebalance the portfolio within 7 calendar days.</p> <p>It may be noted that no prior intimation/indication will be given to investors when the composition/asset allocation pattern under the Scheme undergoes changes within the permitted band as indicated above.</p> <p>Portfolio rebalancing in case of passive breach:</p> <p>In line with clause 3.5.3.11 of SEBI Master Circular, in case of change in constituents of the index due to periodic review, the portfolio of Scheme shall be rebalanced within 7 calendar days.</p> <p>Further, any transactions undertaken in the portfolio of Index Schemes in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.</p>
Investment Strategy	<p>The Scheme will track its Underlying Index and will use a “passive” or indexing approach to endeavor to achieve scheme’s investment objective. All investments of the Scheme would be in TRI PARTY REPO, Repo in Government Securities, Reverse Repos and similar other overnight instruments and other Money Market Instruments (with maturity not exceeding 91 days).</p>
Types of instruments in which the Scheme shall invest	<p>The portfolio of the Scheme shall adhere to the following conditions:</p> <p>The Scheme will make investment in/purchase money market securities with maturity of upto 91 days only. In case of securities with put and call options (daily or otherwise), the residual maturity shall not be greater than 91 days.</p> <p>Explanation:</p> <p>In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity.</p> <p>In case the principal is to be repaid in more than one payout, then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.</p> <p>In case the maturity of the security falls on a non-business day, then the settlement of securities will take place on the next business day</p> <p>Inter-scheme transfers of securities held in other schemes having maturity of upto 91 days only be permitted in the Scheme.</p> <p>TREPs (TREPs):</p> <p>"TREPs" means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction. TREPS facilitates, borrowing and lending of funds, in TREPs arrangement.</p>

	<p>Currently the borrowing/ lending is facilitated for tenors upto next 7 days and for three months end dates. A member can request for making available of a particular tenor up to a period of 365 days, by requesting in the format available in sub menu of Request forms under TREPS. The eligible securities that can be used as collateral for borrowing through TREPS are as per list prescribed by CCIL.</p> <p>Repos:</p> <p>Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds.</p> <p>The securities mentioned in, “Where will the Scheme(s) invest?”, could be listed, to be listed, unlisted, privately placed, secured, unsecured, rated or unrated (subject to the rating or equivalency requirements discussed above) and of any maturity. The securities may be acquired through secondary market operations, primary issues/offerings, other public offers, Private Placement and negotiated deals amongst other mechanisms.</p>														
<p>Risk Profile of the Scheme</p>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Scheme specific risk factors are summarized below:</p> <p>1) Market Risk 2) Market Trading Risk 3) Redemption Risk 4) Asset class risk 5) Risks Associated with Investing in Money Market Securities 6) Calculation of NAV 7) Risk of Changes in Borrowing Rates 8) Uncertain Tax positions 9) Tracking error & Tracking Difference Risk</p> <p>Please read the SID carefully for details on risk factors before investment.</p> <table border="1" data-bbox="437 999 1516 2080"> <thead> <tr> <th data-bbox="437 999 746 1048">Risk</th> <th data-bbox="746 999 1516 1048">Risk mitigants / management strategy</th> </tr> </thead> <tbody> <tr> <td data-bbox="437 1048 746 1193">Market Trading Risks</td> <td data-bbox="746 1048 1516 1193">The AMC will appoint Market Makers to provide liquidity in secondary market on an ongoing basis. The Market Maker(s) would offer daily two-way quote (buy and sell quotes) in the market.</td> </tr> <tr> <td data-bbox="437 1193 746 1323">Market Risk</td> <td data-bbox="746 1193 1516 1323">The scheme is designed to invest in highly liquid short duration securities and thus this risk is minimal to the scheme</td> </tr> <tr> <td data-bbox="437 1323 746 1469">Liquidity Risk</td> <td data-bbox="746 1323 1516 1469">The liquidity risk will be managed and/or sought to be addressed by creating a portfolio which has adequate access to liquidity. The Investment Manager will select securities, which have or are expected to have high secondary market liquidity.</td> </tr> <tr> <td data-bbox="437 1469 746 1832">Credit Risk</td> <td data-bbox="746 1469 1516 1832">Credit Risk associated with Money market securities will be managed by making investments in securities issued by borrowers, which have a very good credit profile, based on thorough due diligence and research done by the in-house credit research team. There are defined limits for each of the issuer (other than government of India); these limits are for the amount as well as maximum permissible tenor for each issuer. The credit process ensures that issuer level review is done at inception as well as periodically by taking into consideration the balance sheet and operating strength of the issuer.</td> </tr> <tr> <td data-bbox="437 1832 746 1973">Term Structure of Interest Rates (TSIR) Risk</td> <td data-bbox="746 1832 1516 1973">The Investment Manager will endeavor to actively manage the duration based on the ensuing market conditions. As the money market investments of the Scheme are generally of very short duration in nature, the risk can be expected to be minimal.</td> </tr> <tr> <td data-bbox="437 1973 746 2080">Rating Migration Risk</td> <td data-bbox="746 1973 1516 2080">The endeavor is to invest in high grade/quality securities. The due diligence performed before assigning credit limits should mitigate company-specific issues.</td> </tr> </tbody> </table>	Risk	Risk mitigants / management strategy	Market Trading Risks	The AMC will appoint Market Makers to provide liquidity in secondary market on an ongoing basis. The Market Maker(s) would offer daily two-way quote (buy and sell quotes) in the market.	Market Risk	The scheme is designed to invest in highly liquid short duration securities and thus this risk is minimal to the scheme	Liquidity Risk	The liquidity risk will be managed and/or sought to be addressed by creating a portfolio which has adequate access to liquidity. The Investment Manager will select securities, which have or are expected to have high secondary market liquidity.	Credit Risk	Credit Risk associated with Money market securities will be managed by making investments in securities issued by borrowers, which have a very good credit profile, based on thorough due diligence and research done by the in-house credit research team. There are defined limits for each of the issuer (other than government of India); these limits are for the amount as well as maximum permissible tenor for each issuer. The credit process ensures that issuer level review is done at inception as well as periodically by taking into consideration the balance sheet and operating strength of the issuer.	Term Structure of Interest Rates (TSIR) Risk	The Investment Manager will endeavor to actively manage the duration based on the ensuing market conditions. As the money market investments of the Scheme are generally of very short duration in nature, the risk can be expected to be minimal.	Rating Migration Risk	The endeavor is to invest in high grade/quality securities. The due diligence performed before assigning credit limits should mitigate company-specific issues.
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	Re-investment Risk	Re-investment Risk is prevalent for money market securities, but as the money market investments of the Scheme are generally short duration in nature, the impact can be expected to be small.								
	Tracking error & Tracking Difference Risk	The Investment Manager would monitor the tracking error and tracking difference of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. The investment manager will endeavor to maintain low cash levels to minimize tracking error and tracking difference.								
Plans and Options available under the Scheme	<p>There are no plans under the Scheme. The scheme offers only Growth Option.</p> <p>The Trustees/ AMC reserves the right to introduce further Plan/ Options as and when deemed fit, subject to the SEBI (MF) Regulations.</p>									
Applicable NAV (after the Scheme re-opens for sale and repurchase)	<p>Cut-off timing for Subscriptions/ Redemptions</p> <p>Investors / Unit holders to note that the below mentioned Cut-off time are not applicable to transactions undertaken on a recognised stock exchange and are only applicable to transactions undertaken at the Official Points of Acceptance.</p> <p>Cut off timing for Subscriptions:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Applicable NAV</th> </tr> </thead> <tbody> <tr> <td>1. Where the application is received up to cut-off time of 1.30 p.m. on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization before the cut-off time.</td> <td>NAV at the close of the day immediately preceding the day of receipt of application shall be applicable.</td> </tr> <tr> <td>2. Where the application is received at the official point(s) of acceptance on a Business Day, irrespective of the time of receipt of subscription/purchase application, and the funds are not available for utilization before the cut-off time of 1:30 p.m. on the same Business Day.</td> <td>NAV at the close of the day immediately preceding the Business Day on which the funds are available for utilization shall be applicable.</td> </tr> <tr> <td>3. where the application is received after 1.30 p.m. on a day at the Official Point(s) of Acceptance and the entire funds are available for utilization on the same day without availing any credit facility, whether, intra-day or otherwise</td> <td>Closing NAV of the day immediately preceding the next Working Day</td> </tr> </tbody> </table> <p>For allotment of Units in respect of Purchase, it shall be ensured that Application is received before the applicable Cut-off time.</p> <ol style="list-style-type: none"> 1. Funds for the entire amount of Subscription /Purchase as per the application are credited to the bank account of the respective liquid Scheme before the Cut-off time. 2. The funds are available for utilization before the Cut-off time without availing any credit facility whether intra-day or otherwise, by the respective liquid Scheme. <p>The above provisions of Cut-off timings for Subscriptions are applicable for Purchase of Units directly with the Fund. However, DSP S&P BSE Liquid Rate ETF, being an Exchange Traded Fund (ETF), the above provisions will not be applicable for Purchase of Units on the stock exchanges in which case the timings of the stock exchanges will be applicable.</p>		Particulars	Applicable NAV	1. Where the application is received up to cut-off time of 1.30 p.m. on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization before the cut-off time.	NAV at the close of the day immediately preceding the day of receipt of application shall be applicable.	2. Where the application is received at the official point(s) of acceptance on a Business Day, irrespective of the time of receipt of subscription/purchase application, and the funds are not available for utilization before the cut-off time of 1:30 p.m. on the same Business Day.	NAV at the close of the day immediately preceding the Business Day on which the funds are available for utilization shall be applicable.	3. where the application is received after 1.30 p.m. on a day at the Official Point(s) of Acceptance and the entire funds are available for utilization on the same day without availing any credit facility, whether, intra-day or otherwise	Closing NAV of the day immediately preceding the next Working Day
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	<p>Cut off timing for Redemptions:</p> <ol style="list-style-type: none"> 1. In respect of valid applications received upto 3.00 pm by the Fund, the closing NAV of the day immediately preceding the next Working Day. 2. In respect of valid applications received after 3.00 pm by the Fund, closing NAV of the next Working Day shall be applicable. <p>As the Units issued under the Scheme are listed, the provisions of the Cut-off time are not applicable for transactions on the stock exchange.</p> <p>Pursuant to the SEBI Circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, the requirement of “cut-off” timing for NAV applicability as prescribed by SEBI from time to time shall not be applicable for direct transaction with AMCs in ETFs by Market Makers and other eligible investors.</p>
<p>Minimum Application Amount /Number of Units (First purchase ,subsequent purchase & repurchase)</p>	<p>During NFO period - Rs. 5,000 and in multiples of Re. 1/- thereof.</p> <p>On Continuous basis -</p> <p>Directly with Fund:</p> <p>a) Market Makers: Market Makers can directly purchase / redeem in blocks from the fund in “Creation unit size” on any business day.</p> <p>b) Large Investors: Large investors can directly purchase/redeem in blocks from the Fund in creation of unit size on any business day however, with effect from May 01, 2023, Large Investors can directly purchase / redeem in blocks from the fund in “Creation unit size” subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores) and such other threshold as prescribed by SEBI from time to time.</p> <p>On the Exchange : The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof.</p>
<p>Dispatch of Repurchase (Redemption) Request</p>	<p>Within 3 Working Days of the acceptance of the redemption request at any of the authorised centres of DSP Mutual Fund.</p> <p>Investor may note that in case of exceptional scenarios as prescribed by AMFI vide its communication no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023 read with clause 14.1.3 of SEBI Master Circular, the AMC may not be able to adhere with the timelines prescribed above.</p>
<p>Benchmark Index</p>	<p>S&P BSE Liquid Rate Index</p>
<p>Income Distribution Cum Capital Withdrawal (IDCW) policy</p>	<p>There is no IDCW Policy as the Scheme currently does not offer any IDCW Option.</p>
<p>Name of the Fund Manager</p>	<p>Mr. Anil Ghelani & Mr. Diipesh Shah</p>
<p>Name of the Trustee Company</p>	<p>DSP Trustee Private Limited</p>
<p>Performance of the Scheme</p>	<p>This is a new scheme being launched and hence, there is no performance track record.</p>
<p>Disclosure as per clause 5.8.1.2 of SEBI Master Circular</p>	<p>SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)</p>

	<table border="1" data-bbox="464 174 1406 259"> <tr> <td>Top 10 Holdings issuer wise</td> <td>% of Scheme</td> </tr> <tr> <td>This being a new Scheme, this is not available.</td> <td>-</td> </tr> </table> <p data-bbox="448 293 1401 353"> Link to the scheme's latest monthly portfolio holding: https://www.dspim.com/about-us/mandatory-disclosure/portfolio-disclosures </p> <p data-bbox="448 392 1412 421"> Note: The portfolio shall be available, once the portfolio has been constructed. </p> <p data-bbox="448 454 997 483"> SECTOR ALLOCATION- Sector wise break up </p> <table border="1" data-bbox="464 517 1342 602"> <tr> <td>Sector</td> <td>% of Scheme</td> </tr> <tr> <td colspan="2">This being a new Scheme, this is not available.</td> </tr> </table> <p data-bbox="448 663 826 692"> Portfolio Turnover Ratio: N.A. </p>	Top 10 Holdings issuer wise	% of Scheme	This being a new Scheme, this is not available.	-	Sector	% of Scheme	This being a new Scheme, this is not available.	
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Expenses of the Scheme (i) Load Structure	<table border="1" data-bbox="448 730 1497 898"> <tr> <td>Entry Load</td> <td>Not Applicable</td> </tr> <tr> <td>Exit Load (as a % of Applicable NAV)</td> <td>Nil</td> </tr> </table>	Entry Load	Not Applicable	Exit Load (as a % of Applicable NAV)	Nil				
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Exit Load (as a % of Applicable NAV)	Nil								
(ii) Actual Expenses for 2022-2023	N.A being new scheme								
(iii) Recurring Expenses	<p data-bbox="448 1025 1305 1055"> Maximum limit of recurring expenses under Regulation 52 are as under: </p> <table border="1" data-bbox="464 1088 1414 1256"> <thead> <tr> <th>Particulars</th> <th>As a % of daily net assets as per Regulation 52(6) (b)</th> <th>Additional TER as per Regulation 52 (6A) (b)^</th> </tr> </thead> <tbody> <tr> <td>On total assets</td> <td>1.00%</td> <td>0.30%</td> </tr> </tbody> </table> <p data-bbox="448 1285 663 1314"> Notes to Table 1: </p> <p data-bbox="448 1317 1481 1377"> ^In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may also charge the following to the Scheme of the Fund under Regulation 52 (6A): </p> <ol data-bbox="496 1406 1513 1933" style="list-style-type: none"> a. Brokerage and transaction costs which are incurred for the purpose of execution of trade up to 0.12 per cent of trade value in case of cash market transactions and 0.05 per cent of trade value in case of derivatives transactions.. <p data-bbox="544 1532 1513 1682"> It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. </p> b. Additional expenses up to 0.30 per cent of daily net assets of the concerned Schemes of the Fund if new inflows from such cities as may be specified by Regulations from time to time are at least: <ol data-bbox="496 1809 1513 1933" style="list-style-type: none"> i. 30 per cent of gross new inflows from retail investors* in the concerned Scheme, or; ii. 15 per cent of the average assets under management (year to date) of the concerned Scheme, whichever is higher. <p data-bbox="448 1966 1513 2056"> Provided that if inflows from such cities is less than the higher of (i) or (ii) mentioned above, such expenses on daily net assets of the concerned Scheme shall be charged on proportionate basis. </p>	Particulars	As a % of daily net assets as per Regulation 52(6) (b)	Additional TER as per Regulation 52 (6A) (b)^	On total assets	1.00%	0.30%		
Particulars	As a % of daily net assets as per Regulation 52(6) (b)	Additional TER as per Regulation 52 (6A) (b)^							
On total assets	1.00%	0.30%							

	<p>* Inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from “retail investors.</p> <p>The additional expenses charged shall be utilized for distribution expenses incurred for bringing inflows from such cities. The additional expense charged to the Scheme on account of inflows from such cities shall be credited back to the concerned Scheme in case such inflows are redeemed within a period of one year from the date of investment.</p> <p>Note: Pursuant to the directions received from SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 read along with AMFI communication dated March 02, 2023, w.e.f March 01, 2023 no additional expense shall be charged on the new inflows received on or after March 01, 2023 from specified cities as per Regulation 52 (6A) (b) till any further guidance is received from SEBI in this regard.</p> <p>GST on investment and advisory fees:</p> <p>a) AMC may charge GST on investment and advisory fees of the Scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A).</p> <p>b) GST on expenses other than investment and advisory fees: AMC may charge GST on expenses other than investment and advisory fees of the Scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A).</p> <p>c) GST on brokerage & transaction cost: GST on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of expenses as per the Regulation 52(6) and (6A).</p> <p>The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section FEES and EXPENSES” in the SID.</p> <p>For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.</p>
<p>Tax treatment for the Investors (Unit Holders)</p>	<p>Investors are advised to refer to the details in the Statement of Additional Information. In view of the individual nature of tax implications, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of his or her participation in the Scheme.</p>
<p>Waiver of load for direct applications</p>	<p>Pursuant to clause 10.4.1 of SEBI Master Circular no entry load shall be charged for all mutual fund schemes.</p> <p>Therefore, the procedure for waiver of load for direct applications is no longer applicable.</p>
<p>Daily Net Asset Value (NAV) Publication</p>	<p>The first NAV will be calculated and declared within 5 Business days from the date of allotment. Thereafter, the NAV will be calculated on every calendar day and disclosed at the close of every Business Day, on AMFI’s website www.amfiindia.com, by 11.00 p.m. and also on www.dspim.com.</p> <p>In case of delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>Latest available NAVs shall be available to unitholders through SMS, upon receiving a specific request in this regard. Refer relevant disclosures mentioned in the SAI available on AMC website i.e. www.dspim.com</p> <p>Indicative NAV (iNAV):</p>

	<p>The AMC shall also calculate indicative NAV and will be updated during the market hours on its website www.dspim.com. Indicative NAV will not have any bearing on the creation or redemption of units directly with the Fund by the Market Makers /Large Investors.</p> <p>Indicative NAV shall be disclosed on Stock exchange(s), where the units are listed, on continuous basis at least four times a day i.e. opening and closing iNAV and at least two times during the intervening period with minimum time lag of 90 minutes between the two disclosures or any such other time as may have prescribed by SEBI from time to time.</p> <p>For transactions by Market Makers / large investors directly with the AMCs, intra-day NAV based on the executed price at which the securities representing the underlying index are purchased / sold will be applicable.</p> <p>In case of unit holders whose email addresses are registered with the Fund, the AMC shall send fortnightly/half yearly portfolio via email within 5 days from the end of each fortnight/10 days from the end of each half year.</p> <p>The fortnightly/half yearly portfolio of the Scheme shall be available in a user-friendly and downloadable spreadsheet format on the AMFI's website www.amfiindia.com and website of the AMC viz. www.dspim.com on or before the 5th day of subsequent fortnight/10th day of succeeding half year.</p> <p>The AMC shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>The AMC shall provide a physical copy of the statement of the Scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> <p>Refer relevant disclosures mentioned in the Statement of Additional Information ('SAI') available on the AMC's website. i.e. www.dspim.com.</p>
Listing	<p>The Units are listed on National Stock Exchange of India Limited and Bombay Stock Exchange Limited and/or any other recognized Stock Exchange as may be approved by the Trustee.</p>
For Investor Grievances please contact	<p>Investors may contact any of the Investor Service Centers (ISCs) of the AMC for any queries / clarifications, may call on 1800-200-4499 (toll free), e-mail: service@dspim.com. Mr. Prakash Pujari has been appointed as the Investor Relations Officer. He can be contacted at DSP Asset Managers Private Limited, Natraj, Office Premises No. 302, 3rd Floor, M V Road Junction. W. E. Highway, Andheri - East, Mumbai - 400069, Tel.: 022 - 67178000. For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either stock broker or the investor grievances cell of the respective stock exchange.</p> <p>Investors may contact the customer care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to clientservices@mfuindia.com for any service required or for resolution of their grievances for their transactions with MFUI.</p>
Unit Holders Information	<p>Account Statements: Under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996, the AMC/ RTA is required to send consolidated account statement for each calendar month to all the investors in whose folio transaction has taken place during the month. Further, SEBI vide its circular ref. no. CIR/MRD/DP/31/2014 dated November 12, 2014, in order to enable a single consolidated view of all the investments of an investor in</p>

	<p>Mutual Fund and securities held in demat form with Depositories, has required Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts. Further, SEBI vide clause 14.3.3.4 of SEBI Master Circular has prescribed additional disclosures in the Consolidated account statement issued to the investors.</p> <p>Half yearly portfolio disclosure: In case of unit holders whose email address are registered with the Fund, the AMC shall send half yearly portfolio via email within 10 days from the end of each half-year. The half yearly portfolio of the Scheme shall also be available in a user-friendly and downloadable spreadsheet format on the AMFI's website www.amfiindia.com and website of AMC viz. www.dspim.com on or before the 10th day of succeeding month.</p> <p>The advertisement in this reference will be published by the Fund in all India edition of atleast two daily newspapers, one each in English and Hindi.</p> <p>The AMC shall provide a physical copy of the statement of the Scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> <p>Annual Financial results: Annual report or Abridged Summary, in the format prescribed by SEBI, will be hosted on AMC's website www.dspim.com and on the website of AMFI www.amfiindia.com. Annual Report or Abridged Summary will also be sent by way of e-mail to the investor's who have registered their email address with the Fund not later than four months from the date of the closure of the relevant financial year i.e. March 31 each year.</p> <p>In case of unit holders whose email addresses are not available with the Fund, the AMC shall send physical copies of scheme annual reports or abridged summary to those unitholders who have 'opted-in' to receive physical copies. The opt-in facility to receive physical copy of the scheme-wise annual report or abridged summary thereof shall be provided in the application form for new subscribers.</p> <p>Unitholders who still wish to receive physical copies of the annual report/abridged summary notwithstanding their registration of e-mail addresses with the Fund, may indicate their option to the AMC in writing and AMC shall provide abridged summary of annual report without charging any cost. Physical copies of the report will also be available to the unitholders at the registered offices at all times. For request on physical copy refer relevant disclosures mentioned in the SAI available on AMC website i.e. www.dspim.com</p> <p>The advertisement in this reference will be published by the Fund in all India edition of atleast two daily newspapers, one each in English and Hindi.</p> <p>Investors are requested to register their e-mail addresses with Mutual Fund.</p>
<p>Creation Unit Size</p>	<p>Creation Unit is a fixed number of Units of the Scheme, which can be Purchased from/ Redeemed directly with the Fund.</p> <p>For purchase: Minimum 2,500 Units and in multiples of 1(one) unit thereafter</p> <p>For redemption: 2,500 Units and in multiples of 1(one) Units thereafter</p> <p>The Creation Unit size may be changed by the AMC at their discretion and the notice of the same shall be published on AMC's website.</p>
<p>Payment Details</p>	<p>The CTS enabled cheque or demand draft should be drawn in favour of the 'Scheme Name', as the case may be, and should be crossed Account Payee Only.</p> <p>Applications not specifying Schemes/Plans/Options and/or accompanied by cheque/demand drafts/account to account transfer instructions favouring Schemes/Plans/Options other than those specified in the application form are liable to be rejected.</p>

	Further, where the Scheme name as written on the application form and on the payment instrument differs, the proceeds may, at the discretion of the AMC be allotted in the Scheme as mentioned on the application form.
Tracking Error & Tracking Difference	<p>Tracking Error: Tracking Error of the Scheme based on past one year rolling data, shall be disclosed on a daily basis, on the website of AMC i.e. www.dspim.com and AMFI.</p> <p>Tracking Difference: Tracking Difference shall be disclosed on the website of the AMC (i.e. www.dspim.com) and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.</p>
Liquidity Window	<p>In terms of clause 3.6.2.2 of SEBI Master circular , investors can also directly approach AMC for redemption of units for transaction of more than Rs. 25 Crore subject to creation of unit size</p> <p>Investors can also directly approach AMC for redemption of units for transaction of upto Rs. 25 crore without any exit load if:</p> <ul style="list-style-type: none"> i) Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or ii) No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or iii) Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days. <p>In case of the above scenarios, applications received from investors for redemption up to 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day.</p>
Stamp Duty	<p>Investors / Unit Holders of all the scheme(s) of DSP Mutual Fund are advised to take note that, pursuant to notification no. S.O. 4419(E) dated December 10, 2019 read with notification no. S.O. 115(E) dated January 08, 2020 and notification no. S.O. 1226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, applicable stamp duty would be levied on mutual fund investment transactions with effect from July 1, 2020.</p> <p>Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchases /switch, to the unit holders would be reduced to that extent.</p>
Risk-o-Meter	<p>In accordance with clause 5.16.1 of SEBI Master Circular, AMC based on internal assessment shall disclose the following in all disclosures, including promotional material or that stipulated by SEBI:</p> <ul style="list-style-type: none"> a. risk-o-meter of the scheme wherever the performance of the scheme is disclosed. b. risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed. <p>The portfolio disclosure shall also include the scheme risk-o- meter, name of benchmark and risk-o-meter of benchmark.</p> <p>Further, as per Clause 17.4.1.i and 17.4.1.j of the Master Circular, Risk-o-meters shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meters along with portfolio disclosure for their schemes on AMCs website and on AMFI website within 10 days from the close of each month. Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on AMCs website and AMFI website.</p> <p>Investors may please note that the Risk-o-meter disclosed is basis internal assessment of the scheme portfolio as on the date of disclosure.</p>

Nomination	Since the units of the scheme will be issued in electronic form in the depository account of the unit holder, the nomination registered with the Depository will be applicable to the units of the scheme.
Scheme Document Summary	The AMC has provided on its website a standalone scheme document for all the Schemes which contains all the details of the Scheme including but not limited to Scheme features, Fund Manager details, investment details, investment objective, expense ratios, etc. Scheme summary document is uploaded on the websites of AMC, AMFI and stock exchanges in 3 data formats i.e. PDF, Spreadsheet and a machine readable format (either JSON or XML).

COMPARISON WITH THE EXISTING SCHEMES OF THE MUTUAL FUND:

Scheme Name	Investment Objective	Allocation	Number of Folios (January 31, 2024)	AUM as on January 31, 2024 (Rs. In crores)
DSP NIFTY 1D Rate Liquid ETF	<p>The investment objective of the Scheme is to seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO), Repo in Government Securities, Reverse Repos and similar other overnight instruments.</p> <p>There is no assurance that the investment objective of the Scheme will be realized.</p>	<p>Tri-Party REPOs, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI: 95% - 100%.</p> <p>Other Money Market Instruments with residual maturity of upto 91 days: 0% - 5%.</p>	10133	1,171.68

For detailed of asset allocation of the aforesaid schemes you may refer its Scheme Information documents available on www.dspim.com.

Date: February 29, 2024