

# DSP MUTUAL FUND

## KEY INFORMATION MEMORANDUM

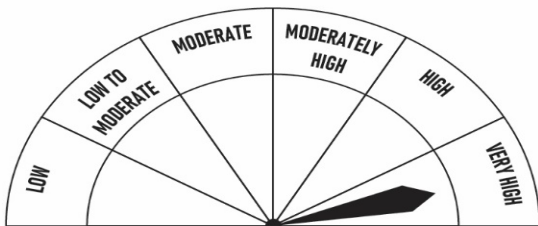
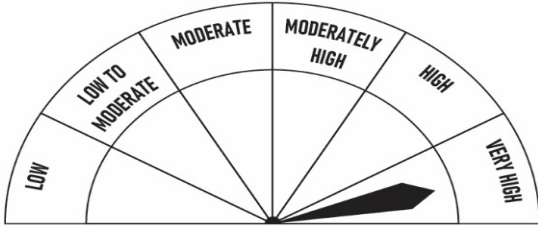
### DSP Multicap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

This scheme is suitable for investors who are seeking\*

- Long term capital growth
- Investment in equity and equity related securities of large cap, mid cap, small cap companies

\* Investors should consult their financial advisers if in doubt about whether the Scheme is suitable for them.

RISKOMETER	
Scheme	Benchmark Nifty 500 Multicap 50:25:25 TRI
 <p><b>RISKOMETER</b></p> <p>INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>	 <p><b>RISKOMETER</b></p> <p>INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>

(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)

Offer of Units of Rs. 10/- each during the New Fund Offer and Continuous offer for Units at NAV based prices.

#### New Fund Offer: DSP Multicap Fund

Opens on: January 08, 2024

Closes on: January 22, 2024

Name of Mutual Fund	DSP Mutual Fund
Name of Asset Management Company	DSP Asset Managers Private Limited
CIN	(U65990MH2021PTC362316)
Name of Trustee Company	DSP Trustee Private Limited
CIN	(U65991MH1996PTC100444)
Addresses of the entities	Mafatlal Centre, 10th Floor, Nariman Point, Mumbai 400021
Website	<a href="http://www.dspim.com">www.dspim.com</a>

**This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Schemes/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions etc. investors should, before investment, refer to the relevant Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website [www.dspim.com](http://www.dspim.com).**

**The Schemes' particulars have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The Units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.**

**This KIM is dated December 14, 2023**

<b>Name of the Scheme</b>	DSP Multicap Fund																																	
<b>Type of Scheme</b>	An open ended equity scheme investing across large cap, mid cap, small cap stocks																																	
<b>Category</b>	Multi Cap Fund																																	
<b>Scheme Code</b>	DSPM/O/E/MCF/23/07/0071																																	
<b>Investment Objective</b>	<p>The investment objective of the scheme is to seek to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization.</p> <p><b>There is no assurance that the investment objective of the Scheme will be achieved.</b></p>																																	
<b>Asset Allocation Pattern</b>	<p>Under normal circumstances, the asset allocation will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocations (% of total assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related securities of which#:</td> <td>75%</td> <td>100%</td> <td rowspan="4">Very High Risk</td> </tr> <tr> <td>- Large cap companies</td> <td>25%</td> <td>50%</td> </tr> <tr> <td>- Mid cap companies</td> <td>25%</td> <td>50%</td> </tr> <tr> <td>- Small cap companies</td> <td>25%</td> <td>50%</td> </tr> <tr> <td>Equity and equity related overseas securities\$</td> <td>0%</td> <td>25%</td> <td>Very High Risk</td> </tr> <tr> <td>Debt and Money Market Instruments*</td> <td>0%</td> <td>25%</td> <td>Low Risk to Moderate Risk</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>0%</td> <td>10%</td> <td>Very High Risk</td> </tr> </tbody> </table> <p>In terms of clause 2.7.1 of the SEBI Master Circular large cap, mid cap and small cap shall be defined as follows-  “Large Cap” shall consist of 1st to 100th company in terms of full market capitalization;  “Mid Cap” shall consist of 101st to 250th company in terms of full market capitalization;  “Small Cap” shall consist of 251st company onwards in terms of full market capitalization;</p> <p>*Includes only government securities, treasury bills, reverse repos in government securities, tri-party repos and other like instruments as specified by the Reserve Bank of India/ SEBI from time to time.</p> <p><b>Investment in Overseas Financial Assets/Foreign Securities</b>  The Scheme may invest up to 25% of its total assets in foreign securities. The intended amount for investment in overseas ETFs is US\$ 70 mn and the intended amount for investments in other overseas securities is US\$130 mn. According to clause 12.19 of the SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 (‘SEBI Mater Circular’) mutual funds can invest in ADRs/GDRs/other specified foreign securities and such investments are subject to maximum of US \$ 1 billion per Mutual Fund and overall limit of US\$ 7 bn. for all mutual funds put together. The Mutual Fund has been allowed an individual limit of US\$ 1 bn. The overall ceiling for investment in overseas</p>			Instruments	Indicative Allocations (% of total assets)		Risk Profile	Minimum	Maximum	Equity and equity related securities of which#:	75%	100%	Very High Risk	- Large cap companies	25%	50%	- Mid cap companies	25%	50%	- Small cap companies	25%	50%	Equity and equity related overseas securities\$	0%	25%	Very High Risk	Debt and Money Market Instruments*	0%	25%	Low Risk to Moderate Risk	Units issued by REITs & InvITs	0%	10%	Very High Risk
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ETFs that invest in securities is US\$ 1 billion subject to a maximum of US\$ 300 million per mutual fund.

The dedicated fund manager appointed for making overseas investments by the Mutual Fund will be in accordance with the applicable requirements of SEBI.

Further, SEBI vide its letter no. SEBI/HO/OW/IMD-II/DOF3/P /25095/2022 dated June 17, 2022 had advised AMFI that Mutual Fund schemes may resume subscriptions and make investments in overseas funds/securities upto the headroom available, without breaching the overseas investment limits as of end of day of February 01, 2022 at Mutual Fund level.

On an ongoing basis, the AMC is allowed to invest in overseas securities upto 20% of the average Asset Under Management ('AUM') in overseas securities of the previous three calendar months subject to maximum limit of USD 1 billion at Fund house level. Clause 12.19.1.3.d of the SEBI Master Circular has clarified that the aforesaid 20% limit for ongoing investment in overseas securities will be soft limit for purpose of reporting only on a monthly basis to SEBI.

The Scheme will not invest in repo in corporate debt securities, securitized debt instruments, securities having structured obligations or credit enhancements, securities having special features (as per clause 12.2 of the SEBI Master Circular), foreign debt securities and credit default swaps.

#The Scheme may invest upto 50% of net assets in derivatives for other than hedging purposes. Investment in derivatives shall be made in accordance with clause 12.25 of the SEBI Master Circular and such other guidelines on derivatives as issued by SEBI from time to time.

The Scheme may enter into short selling transactions in accordance with the framework relating to short selling specified by SEBI.

#### **Investment in Units of Mutual Fund**

The Scheme may invest up to 25% of the net assets of the Scheme in units of mutual fund schemes of DSP Mutual Fund.

#### **Stock Lending:**

In accordance with clause 12.11 of the SEBI Master Circular, the Mutual Fund may engage in stock lending. The AMC shall comply with all reporting requirements and the Trustee shall carry out periodic review as required by SEBI guidelines. Stock lending means the lending of stock to another person or entity for a fixed period of time, at a negotiated compensation. The securities lent will be returned by the borrower on expiry of the stipulated period. The Investment Manager will apply the following limits, should it desire to engage in Stock Lending:

- Not more than 20% of the net assets of a Scheme can generally be deployed in Stock Lending.
- Not more than 5% of the net assets of a Scheme can generally be deployed in Stock Lending to any single counter party.

As per clause 12.24 of the SEBI Master Circular, the cumulative gross exposure through Equity & equity related instruments, Debt, Money market instruments, units of REITs & InvITs, derivative positions and other permitted securities/assets and such other securities/assets as may be permitted by the Board/SEBI from time to time should not exceed 100% of the net assets of the scheme. Cash and cash equivalents as per SEBI letter no. SEBI/HO/IMD-II/DOF3/OW/P/2021/31487/1 dated November 03, 2021 which includes T-bills, Government Securities, Repo on Government Securities and any other

securities as may be allowed under the regulations prevailing from time to time subject to the regulatory approval, if any, having residual maturity of less than 91 Days, shall not be considered for the purpose of calculating gross exposure limit.

**Pending deployment of the funds of the Scheme:**

Pending deployment of the funds of the Scheme shall be in terms of Clause 12.16 of the SEBI Master Circular, the AMC may invest funds of the Scheme in short term deposits of scheduled commercial banks, subject to following conditions:

1. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
2. Such short-term deposits shall be held in the name of the Scheme.
3. The Scheme shall not invest more than 15% of its net assets in the short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustee. Also, investing of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
4. The Scheme shall not invest more than 10% of its net assets in short term deposit(s) with any one scheduled commercial bank including its subsidiaries.
5. The Trustee shall ensure that the funds of the Scheme are not invested in the short term deposits of a bank which has invested in the Scheme.
6. AMC will not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.
7. The Trustee shall also ensure that the bank in which a scheme has short term deposits do not invest in the scheme until the scheme has short term deposits with such bank.

The above provisions do not apply to term deposits placed as margins for trading in cash and derivative market. Such deposits shall be held in the name of the Scheme.

**Rebalancing of deviation due to short term defensive consideration:**

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term on defensive considerations as per Clause 1.14.1.2 of the SEBI Master Circular; the intention being at all times to protect the interests of the Unit Holders and the Scheme shall endeavor to rebalance the portfolio within 30 calendar days.

It may be noted that no prior intimation/indication will be given to investors when the composition/asset allocation pattern under the Scheme undergoes changes within the permitted band as indicated above.

**Portfolio rebalancing in case of passive breach:**

As per Clause 2.9 of the SEBI Master Circular and the clarifications/ guidelines issued by AMFI/ SEBI from time to time, in the event of deviation from mandated asset allocation mentioned, passive breaches (i.e. occurrence of instances not arising out of omission and commission of AMC), shall be rebalanced within 30 business days. Where the portfolio is not rebalanced within above mentioned period, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before Investment Committee. The Investment Committee, if so desires, can extend the timelines

	<p>up to sixty (60) business days from the date of completion of mandated rebalancing period.</p> <p>In case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in para 2.9.3 and 2.9.4 of SEBI Master Circular.</p>
<p><b>Investment Strategy</b></p>	<p>The investment objective of the Scheme is to generate long term capital appreciation by actively investing in equity and equity related securities of large cap, mid cap and small cap companies. The Scheme will maintain a minimum exposure of 25% of its total assets in each market cap category viz. Large cap, Mid cap &amp; Small cap. The Scheme may also invest upto 25% of its total assets in debt and money market securities. The Scheme will remain diversified across key sectors and economic variables. Currently the large cap companies are the 1st-100th, mid cap companies are 101st - 250th and small cap companies are 251st company onwards in terms of full market capitalisation. The list of stocks would be as per the list published by AMFI in accordance with the said circular and updated on half yearly basis.</p> <p>The portfolio construction will be based on a “bottom up” approach as well as a “top down” approach.</p> <p>From a bottom up standpoint, the fund Manager will evaluate amongst other things</p> <ul style="list-style-type: none"> <li>- The business environment that a company operates in</li> <li>- The opportunity for growth in its chosen areas</li> <li>- Capital efficiency</li> <li>- capability of the management to execute and scale up the business</li> <li>- capital allocation strategy and</li> <li>- valuation of the company based on fundamentals like discounted cash flows, PE ratios, EV/ Sales multiples and various other valuations tools.</li> </ul> <p>From a top down standpoint, the fund manager will evaluate mega trends, changes, reforms expected to be witnessed in India and evaluate investment opportunities that could benefit from these trends over the long term.</p> <p><b>Investors are requested to read detailed Investment Strategies under “Section II - INFORMATION ABOUT THE SCHEME” in the SID.</b></p>
<p><b>Risk Profile</b></p>	<p>Scheme specific Risk Factors are summarized below:</p> <p>1). Risks associated with investing in equity and equity-related securities/instruments, 2). Risk associated with Securities Lending &amp; Borrowing and Short Selling, 3). Risks Associated With Investing In Derivatives, 4). Risk Factors associated with investments in Debt Securities and Money Market Securities, 5). Risk factors associated with investment in Tri-Party Repo, 6). Risk associated with overseas investments, 7). Additional Risk associated with investing in underlying ETFs, 8). Risk associated with favourable taxation of equity-oriented Scheme, 9). Risk associated with Securities Lending &amp; Borrowing and Short Selling, 10). Risks associated with Investments in REITs and InvITs, 11). Risk of substantial redemption, 12). Risks associated with segregated portfolio, 13). Risks Associated With Transaction in Units through Stock Exchange Mechanism</p> <p>Risk Management Strategies</p> <p>1. Risks associated with Debt Securities and Money Market Securities, 2. Risks</p>

	<p>associated with Equity investments, 3. Risk associated with favourable taxation of equity-oriented Scheme. 4. Risk associated with Stock Lending, 5. Risk associated with Derivatives, 6. Risks associated with Investments in REITs and InvITs, 7. Risk Associated with overseas mutual funds / ETFs and securities.</p> <p>Mutual Fund Units involve investment risks including the possible loss of principal.</p> <p><b>Please read the SID carefully for details on risk factors before investment.</b></p>																																				
<p><b>Plans Available under the Schemes</b></p>	<p>- Regular Plan - Direct Plan</p> <p>The Plans under the Scheme will have common portfolio.</p> <p><b>Processing of Application Form/Transaction Request:</b> The below table summarizes the procedures which would be adopted while processing application form/transaction request by the AMC.</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>AMFI Registration Number (ARN) Code/Direct/Blank as mentioned in the application form/transaction request</th> <th>Plan as selected in the application form/transaction request</th> <th>Transaction shall be processed and Units shall be allotted under</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned in the purchase request or the ARN is not empaneled, the purchase shall be processed under Direct Plan.</p>	Sr. No.	AMFI Registration Number (ARN) Code/Direct/Blank as mentioned in the application form/transaction request	Plan as selected in the application form/transaction request	Transaction shall be processed and Units shall be allotted under	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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<p><b>Options (under both the plans)</b></p>	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Income Distribution cum Capital Withdrawal option (IDCW) <ol style="list-style-type: none"> <li>1. Payout of Income Distribution cum Capital Withdrawal (IDCW)</li> <li>2. Reinvestment of Income Distribution cum Capital Withdrawal (IDCW)</li> </ol> </li> </ul> <p>Default Option</p> <ul style="list-style-type: none"> <li>- Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated.</li> <li>- Payout sub-option in case Payout of IDCW Option or Reinvestment of IDCW Option is not indicated.</li> </ul>																																				
<p><b>Minimum Application Amount (Purchase and Additional Purchase)</b></p>	<p>Rs. 100/-</p> <p>(The minimum application amount will not be applicable for investment made in the Scheme in line with SEBI guidelines on Alignment of interest of Designated Employees of AMC.)</p>																																				
<p><b>Minimum installment for</b></p>	<p>Rs. 100/- and any amount thereafter</p>																																				

<b>Systematic Investment Plan (SIP)</b>									
<b>Minimum installment Amount for Systematic Withdrawal Plan (SWP)/ Systematic Transfer Plan (STP)</b>	Rs. 100/- and any amount thereafter								
<b>Benchmark Index</b>	Nifty 500 Multicap 50:25:25 TRI								
<b>IDCW Policy for Regular Plan &amp; Direct Plan</b>	The Trustee intends to declare IDCWs comprising substantially of net income and net capital gains. It should be noted that the actual distribution of IDCWs and frequency of distribution will be entirely at the discretion of the Trustee. To the extent the entire net income and realised gains are not distributed, it will remain invested in the Option and reflected in the NAV.								
<b>Name of the Fund Manager</b>	Chirag Dagli, Jay Kothari (Dedicated for Overseas)								
<b>Name of the Trustee</b>	DSP Trustee Private Limited								
<b>Performance of the Scheme</b>	<p>This is a new Scheme being launched and hence, there is no performance track record.</p> <p><b>SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)</b></p> <table border="1"> <thead> <tr> <th>Top 10 Holdings issuer wise</th> <th>% of Scheme</th> </tr> </thead> <tbody> <tr> <td colspan="2">This being a new Scheme, this is not available.</td> </tr> </tbody> </table> <p><b>Link to the scheme's latest monthly portfolio holding: NA</b></p> <p><b>Note:</b> The portfolio shall be available, once the portfolio has been constructed.</p> <p><b>SECTOR ALLOCATION</b></p> <p><b>Sector wise break up</b></p> <table border="1"> <thead> <tr> <th>Sector</th> <th>% of Scheme</th> </tr> </thead> <tbody> <tr> <td colspan="2">This being a new Scheme, this is not available.</td> </tr> </tbody> </table> <p><b>Portfolio Turnover Ratio:</b> This being a new Scheme, this is not available.</p> <p><b>Aggregate investment in the scheme by AMC's Board of Directors, scheme's Fund Manager(s) and Other key managerial personnel:</b></p> <p>This is a new scheme, hence this is not available.</p>	Top 10 Holdings issuer wise	% of Scheme	This being a new Scheme, this is not available.		Sector	% of Scheme	This being a new Scheme, this is not available.	
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<b>Expenses of the Scheme</b>									
<b>(i) Load Structure</b>	<table border="1"> <tr> <td>Entry Load (Applicable during New Fund Offer and Continuous Offer)</td> <td>Not Applicable</td> </tr> <tr> <td>Exit Load #(as a % of Applicable NAV)</td> <td>Nil</td> </tr> </table> <p>#Applicable for investments made through normal purchase and SIP/STP/SWP transactions.</p>	Entry Load (Applicable during New Fund Offer and Continuous Offer)	Not Applicable	Exit Load #(as a % of Applicable NAV)	Nil				
Entry Load (Applicable during New Fund Offer and Continuous Offer)	Not Applicable								
Exit Load #(as a % of Applicable NAV)	Nil								



	Note: No exit load shall be levied in case of switch of investment from Regular Plan to Direct Plan and vice versa.																								
(ii) Actual Expenses for 2022-2023	Direct Plan: N.A being new scheme Regular Plan: N.A being new scheme																								
(iii) Recurring expenses	<p><b>Table 1: Limit as prescribed under regulation 52 of SEBI MF regulations for equity oriented scheme:</b></p> <table border="1"> <thead> <tr> <th>Slab Rates</th> <th>As a % of daily net assets as per Regulation 52(6) (c)</th> <th>Additional TER as per Regulation 52 (6A) (b)^</th> </tr> </thead> <tbody> <tr> <td>on the first Rs.500 crores of the daily net assets</td> <td>2.25%</td> <td>0.30%</td> </tr> <tr> <td>on the next Rs.250 crores of the daily net assets</td> <td>2.00%</td> <td>0.30%</td> </tr> <tr> <td>on the next Rs.1,250 crores of the daily net assets</td> <td>1.75%</td> <td>0.30%</td> </tr> <tr> <td>on the next Rs.3,000 crores of the daily net assets</td> <td>1.60%</td> <td>0.30%</td> </tr> <tr> <td>on the next Rs.5,000 crores of the daily net assets</td> <td>1.50%</td> <td>0.30%</td> </tr> <tr> <td>On the next Rs.40,000 crores of the daily net assets</td> <td>Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof</td> <td>0.30%</td> </tr> <tr> <td>On balance of the assets</td> <td>1.05%</td> <td>0.30%</td> </tr> </tbody> </table> <p><b>Notes to Table 1:</b> ^In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may also charge the following to the Scheme of the Fund under Regulation 52 (6A):</p> <ol style="list-style-type: none"> <li>Brokerage and transaction costs which are incurred for the purpose of execution of trade up to 0.12 per cent of trade value in case of cash market transactions and 0.05 per cent of trade value in case of derivatives transactions.  It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.</li> <li>Additional expenses up to 0.30 per cent of daily net assets of the concerned Schemes of the Fund if new inflows from such cities as may be specified by Regulations from time to time are at least:</li> </ol>	Slab Rates	As a % of daily net assets as per Regulation 52(6) (c)	Additional TER as per Regulation 52 (6A) (b)^	on the first Rs.500 crores of the daily net assets	2.25%	0.30%	on the next Rs.250 crores of the daily net assets	2.00%	0.30%	on the next Rs.1,250 crores of the daily net assets	1.75%	0.30%	on the next Rs.3,000 crores of the daily net assets	1.60%	0.30%	on the next Rs.5,000 crores of the daily net assets	1.50%	0.30%	On the next Rs.40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof	0.30%	On balance of the assets	1.05%	0.30%
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- i. 30 per cent of gross new inflows from retail investors\* in the concerned Scheme, or;
- ii. 15 per cent of the average assets under management (year to date) of the concerned Scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of (i) or (ii) mentioned above, such expenses on daily net assets of the concerned Scheme shall be charged on proportionate basis.

\* Inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investors".

The additional expenses charged shall be utilized for distribution expenses incurred for bringing inflows from such cities. The additional expense charged to the Scheme on account of inflows from such cities shall be credited back to the concerned Scheme in case such inflows are redeemed within a period of one year from the date of investment.

Note: Pursuant to the directions received from SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 read along with AMFI communication dated March 02, 2023, w.e.f March 01, 2023 no additional expense shall be charged on the new inflows received on or after March 01, 2023 from specified cities as per Regulation 52 (6A) (b) till any further guidance is received from SEBI in this regard.

- c. Additional expenses not exceeding 0.05 % of daily net assets of the scheme as per Regulation 52(6A)(c). Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable

**GST on investment and advisory fees:**

- a) AMC may charge GST on investment and advisory fees of the Scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A).
- b) GST on expenses other than investment and advisory fees: AMC may charge GST on expenses other than investment and advisory fees of the Scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A).
- c) GST on brokerage & transaction cost: GST on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of expenses as per the Regulation 52(6) and (6A).

**Expense Structure for Direct Plan - .**

Direct Plan will have lower expense ratio than Regular Plan of the Scheme. The expenses under Direct Plan shall exclude the distribution and commission expenses and additional expenses for gross new flows from specified cities under regulation 52(6A)(b). All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan.

The above expense structures are indicative in nature. Actual expenses could be lower than mentioned above.

	<p>The purpose of the above table is to assist the investor in understanding the various costs &amp; expenses that the investor in the Scheme will bear directly or indirectly.</p> <p>The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section IV - FEES and EXPENSES” in the SID.</p> <p>For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.</p>																		
<b>Waiver of Load for Direct Applications</b>	Not Applicable																		
<b>Tax treatment for the Investors (Unit Holders)</b>	Investors are advised to refer to the details in the Statement of Additional Information. In view of the individual nature of tax benefits, each investor is also advised to consult his or her own tax consultant with respect to the specific tax implications arising out of his or her participation in the scheme concerned.																		
<b>Applicable NAV</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;"><b>(a) Purchase and Switch-in</b></th> </tr> <tr> <th style="width: 70%;"><b>Particulars</b></th> <th><b>Applicable NAV</b></th> </tr> </thead> <tbody> <tr> <td>Where the valid application is received upto cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization upto 3.00 p.m. on the same Business Day.</td> <td>Closing NAV of same Business Day shall be applicable</td> </tr> <tr> <td>Where the valid application is received upto cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization after 3.00 p.m. on the same Business Day or on any subsequent Business Day</td> <td>Closing NAV of such subsequent Business Day on which the funds are available for utilization prior to 3.00 p.m.</td> </tr> <tr> <td>Where the valid application is received after cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase/switch-in are available for utilization upto 3.00 p.m. on the same Business Day.</td> <td>Closing NAV of subsequent Business Day shall be applicable</td> </tr> <tr> <th colspan="2" style="text-align: center;"><b>(b) Redemption and Switch-out</b></th> </tr> <tr> <th style="width: 70%;"><b>Particulars</b></th> <th><b>Applicable NAV</b></th> </tr> <tr> <td>Where the valid application is received on any Business Day at the official points of acceptance of transactions upto 3.00 p.m.</td> <td>NAV of the same day</td> </tr> <tr> <td>Where the valid application is received after 3.00 p.m.</td> <td>NAV of the next Business Day.</td> </tr> </tbody> </table> <p><b>When the application is received on a non-business day, it will be treated as if received on next business day.</b></p> <p>All transactions as per conditions mentioned below shall be aggregated and closing NAV of the day on which funds for respective transaction (irrespective of source of funds) are available for utilization.</p>	<b>(a) Purchase and Switch-in</b>		<b>Particulars</b>	<b>Applicable NAV</b>	Where the valid application is received upto cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization upto 3.00 p.m. on the same Business Day.	Closing NAV of same Business Day shall be applicable	Where the valid application is received upto cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase are available for utilization after 3.00 p.m. on the same Business Day or on any subsequent Business Day	Closing NAV of such subsequent Business Day on which the funds are available for utilization prior to 3.00 p.m.	Where the valid application is received after cut-off time of 3.00 p.m. on a business day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase/switch-in are available for utilization upto 3.00 p.m. on the same Business Day.	Closing NAV of subsequent Business Day shall be applicable	<b>(b) Redemption and Switch-out</b>		<b>Particulars</b>	<b>Applicable NAV</b>	Where the valid application is received on any Business Day at the official points of acceptance of transactions upto 3.00 p.m.	NAV of the same day	Where the valid application is received after 3.00 p.m.	NAV of the next Business Day.
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1. All transactions received on same Business Day (as per cut-off timing and Time stamping rule).
2. Aggregation of transactions shall be applicable to the Scheme.
3. Transactions shall include purchases, additional purchases and exclude Switches, SIP/STP and trigger transactions.
4. Aggregation of transactions shall be done on the basis of investor/s/Unit Holder/s Permanent Account Number (PAN). In case of joint holding in folios, transactions with similar holding pattern will be aggregated. The principle followed for such aggregation will be similar as applied for compilation of Consolidated Account Statement (CAS).
5. All transactions will be aggregated where investor holding pattern is same as stated in point no.4 above.
6. Only transactions in the same Scheme of the Fund shall be clubbed. It will include transactions at Plans/Options level (i.e. Regular Plan, Direct Plan, IDCW Option, Growth Option, etc).
7. Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian. However, two or more transactions in folios of a minor received through same guardian will be considered for aggregation.
8. In the case funds are received on separate days and are available for utilization on different business days before the cut off time, the applicable NAV shall be of the Business day/s on which the cleared funds are available for utilization for the respective application amount.
9. Irrespective the date and time of debit to the customer bank accounts, the date and time of actual credit in the Scheme's bank account, which could be different due settlement cycle in the banking industry, would be considered for applicability of NAV.
10. Investors are advised to make use of digital/electronic payment to transfer the funds to the Scheme's bank account.

**Transaction through online facilities/ electronic mode:** The time of transaction done through various online facilities/electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request of purchase/sale/switch of units is received in the servers of AMC/RTA as per terms and conditions of such facilities.

With respect to investors who transact through the stock exchange, Applicable NAV shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism.

**For Switching:**

Where there is a switch application from one scheme to another, 'Switch out' shall be treated as redemption in one scheme and the Applicable NAV based on the cut off time for redemption and payout rules shall be applied. Similarly, the 'switch in' shall be treated as purchase and the Applicable NAV based on the cut off time for purchase and realization of funds by the 'switch in' scheme related rules shall be applied.

Where an application is received and time stamping is done after the cut-off time, the request will be deemed to have been received on the next Business Day.

<b>Payment Details</b>	<p>The cheque or demand draft should be drawn in favour of the 'Scheme Name', as the case may be, and should be crossed Account Payee Only.</p> <p>Applications not specifying Schemes/Plans/Options and/or accompanied by cheque/demand drafts/account to account transfer instructions favouring Schemes/Plans/Options other than those specified in the application form are liable to be rejected.</p> <p>Further, where the Scheme name as written on the application form and on the payment instrument differs, the proceeds may, at the discretion of the AMC be allotted in the Scheme as mentioned on the application form.</p>
<b>Direct Plan</b>	<p>Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. The investment objective, portfolio, asset allocation, risk factors, investment restrictions, where the scheme will invest, applicable Net Asset Value and cut-off timings, exit load structure and other terms under Direct Plan will be same as applicable to existing plans under each of the Schemes.</p>
<b>Waiver of Entry Load</b>	<p>Pursuant to Clause 10.4.1.a. of the SEBI Master Circular no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.</p>
<b>Dispatch of Repurchase (Redemption) Proceeds on Maturity</b>	<p>Within 3 Working Days of redemption or repurchase. In case of delay, the AMC will be liable to pay interest to the Unit Holders at such rate as may be specified by SEBI for the period of such delay (currently @ 15% per annum).</p> <p>Investor may note that in case of exceptional scenarios as prescribed under para 14.1.3 of the Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the AMC may not be able to adhere with the timelines prescribed above.</p>
<b>Listing</b>	<p>The Scheme is open ended and the Units are not proposed to be listed on any stock exchange. However, the Mutual Fund may, at its sole discretion, list the Units on one or more Stock Exchanges at a later date, and thereupon the Mutual Fund will make suitable public announcement to that effect.</p>
<b>Net Asset Value (NAV)</b>	<p>The NAVs of the Scheme/plans will be calculated by the Mutual Fund on each Business Day and will be made available by 11 p.m. of the same Business Day.</p> <p>The information on NAVs of the Scheme/plans may be obtained by the Unit Holders, on any day, by calling the office of the AMC or any of the Investor Service Centers at various locations. The NAV of the Scheme will also be updated on the AMFI website <a href="http://www.amfiindia.com">www.amfiindia.com</a> and on <a href="http://www.dspim.com">www.dspim.com</a>.</p> <p>In case of delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs of the Scheme are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons for the delay and explaining when the Fund would be able to publish the NAVs.</p> <p>Latest available NAVs shall be available to unit holders through SMS, upon receiving a specific request in this regard. Refer relevant disclosures mentioned in the SAI available on AMC website i.e. <a href="http://www.dspim.com">www.dspim.com</a>.</p>
<b>For Investor Grievances</b>	<p>Investors may contact any of the Investor Service Centers (ISCs) of the AMC for any queries / clarifications, may call on 1800-208-4499 or 1800-200-4499 (toll</p>

<p><b>please contact</b></p>	<p>free), e-mail: <a href="mailto:service@dspim.com">service@dspim.com</a>. Mr. Prakash Pujari has been appointed as the Investor Relations Officer. He can be contacted at DSP Asset Managers Private Limited Natraj, Office Premises No. 302, 3rd Floor, M V Road Junction. W. E. Highway, Andheri - East, Mumbai - 400069, Tel.: 022 - 67178000. For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either stock broker or the investor grievances cell of the respective stock exchange.</p> <p>Investors may contact the customer care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to <a href="mailto:clientservices@mfuindia.com">clientservices@mfuindia.com</a> for any service required or for resolution of their grievances for their transactions with MFUI.</p>
<p><b>Unit Holders Information</b></p>	<p><b>Account Statements/Allotment Confirmation:</b></p> <p>Under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996, the AMC/ RTA is required to send consolidated account statement for each calendar month to all the investors in whose folio transaction has taken place during the month. Further, SEBI vide its circular ref. no. CIR/MRD/DP/31/2014 dated November 12, 2014, in order to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories, has required Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts.</p> <p>In view of the said requirements the account statements for transactions in units of the Fund by investors will be dispatched to investors in following manner:</p> <p><b>I. Investors who do not hold Demat Account</b></p> <p>Consolidated account statement<sup>^</sup>, based on PAN of the holders, shall be sent by AMC/ RTA to investors not holding demat account, for each calendar month within 15th day of the succeeding month to the investors in whose folios transactions have taken place during that month.</p> <p>Consolidated account statement shall be sent every half yearly (September/ March), on or before 21st day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.</p> <p><sup>^</sup>Consolidated account statement sent by AMC/RTA is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month.</p> <p><b>II. Investors who hold Demat Account</b></p> <p>Consolidated Account Statement<sup>^^</sup>, based on PAN of the holders, shall be sent by Depositories to investors holding demat account, for each calendar month within 15th day of the succeeding month to the investors in whose folios transactions have taken place during that month.</p> <p>Consolidated account statement shall be sent every half yearly (September/ March), on or before 21st day of succeeding month, detailing holding at the</p>

end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.

^^Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month.

Investors are requested to note that for folios which are not included in the consolidated account statement, AMC shall henceforth issue monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before tenth day of succeeding month. Such statements shall be sent in physical form if no email id is provided in the folio.

In case of a specific request received from the unit holders, the AMC shall provide the account statement to the unit holders within 5 business days from the receipt of such request. For more details, please refer the SID.

**Half yearly portfolio disclosure:** In case of unit holders whose email address are registered with the Fund, the AMC shall send half yearly portfolio via email within 10 days from the end of each half-year. The half yearly portfolio of the Scheme shall also be available in a user-friendly and downloadable spreadsheet format on the AMFI's website [www.amfiindia.com](http://www.amfiindia.com) and website of AMC viz. [www.dspim.com](http://www.dspim.com) on or before the 10th day of succeeding month.

The advertisement in this reference will be published by the Fund in all India edition of atleast two daily newspapers, one each in English and Hindi.

The AMC shall provide a physical copy of the statement of the Scheme portfolio, without charging any cost, on specific request received from a unitholder.

**Annual Financial results:** Annual report or Abridged Summary, in the format prescribed by SEBI, will be hosted on AMC's website [www.dspim.com](http://www.dspim.com) and on the website of AMFI [www.amfiindia.com](http://www.amfiindia.com). Annual Report or Abridged Summary will also be sent by way of e-mail to the investors who have registered their email address with the Fund not later than four months from the date of the closure of the relevant financial year i.e. March 31 each year.

In case of unit holders whose email addresses are not available with the Fund, the AMC shall send physical copies of scheme annual reports or abridged summary to those unitholders who have 'opted-in' to receive physical copies. The opt-in facility to receive physical copy of the scheme-wise annual report or abridged summary thereof shall be provided in the application form for new subscribers.

Unitholders who still wish to receive physical copies of the annual report/abridged summary notwithstanding their registration of e-mail addresses with the Fund, may indicate their option to the AMC in writing and AMC shall provide abridged summary of annual report without charging any cost. Physical copies of the report will also be available to the unitholders at

	<p>the registered offices at all times. For request on physical copy refer relevant disclosures mentioned in the SAI available on AMC website i.e. <a href="http://www.dspim.com">www.dspim.com</a></p> <p>The advertisement in this reference will be published by the Fund in all India edition of atleast two daily newspapers, one each in English and Hindi.</p> <p>Investors are requested to register their e-mail addresses with Mutual Fund.</p>
<b>Stamp Duty</b>	<p>Investors / Unit Holders of all the scheme(s) of DSP Mutual Fund are advised to take note that, pursuant to notification no. S.O. 4419(E) dated December 10, 2019 read with notification no. S.O. 115(E) dated January 08, 2020 and notification no. S.O. 1226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, applicable stamp duty would be levied on mutual fund investment transactions with effect from July 1, 2020.</p> <p>Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchases, switch-ins, SIP/STP installments (including reinvestment of IDCW) to the unit holders would be reduced to that extent.</p>
<b>Risk-o-Meter</b>	<p>In accordance with Clause 5.16.1 of the SEBI Master Circular, AMC shall disclose the following in all disclosures, including promotional material or that stipulated by SEBI:</p> <ol style="list-style-type: none"> <li>risk-o-meter of the scheme wherever the performance of the scheme is disclosed.</li> <li>risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed.</li> </ol> <p>The portfolio disclosure shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.</p> <p>Further, as per Clause 17.4.1.i and 17.4.1.j of the SEBI Master Circular, Risk-o-meters shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meters along with portfolio disclosure for their schemes on AMCs website and on AMFI website within 10 days from the close of each month. Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on AMCs website and AMFI website.</p> <p>Investors may please note that the Risk-o-meter disclosed is basis internal assessment of the scheme portfolio as on the date of disclosure.</p>
<b>Facility to transact in units of the Schemes through MFCentral</b>	<p>MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / physical services to Mutual fund investors across fund houses subject to applicable Terms &amp; Conditions of the Platform from time to time. MFCentral will be enabling various features and services in a phased manner. MFCentral may be accessed using <a href="https://mfcentral.com/">https://mfcentral.com/</a> and a Mobile App in future.</p> <p>DSP Mutual fund designates MFCentral as its Official point of acceptance (DISC - Designated investor Service Centre) with effect from 23<sup>rd</sup> September 2021.</p>
<b>Nomination for Mutual Fund Unit Holders</b>	<p>Pursuant to Clause 17.16 of SEBI Master Circular and SEBI Circular no. SEBI/HO/IMD/IMD-I POD1/P/CIR/2023/160 dated September 27, 2023 with respect to nomination for unitholders, the following shall be considered:</p>



	<p><b>(i) New Investors:</b></p> <p>Investors who are subscribing to units of DSP Mutual Fund on or after October 1, 2022, shall submit either the nomination form or the prescribed declaration form for opting out of nomination in physical or online as per the choice of the unit holder(s).</p> <p>a. <u>In case of physical option:</u> The forms shall carry the wet signature of all the unit holder(s).</p> <p>b. <u>In case of online option:</u></p> <p>(1) The unit holder(s) shall validate the forms by using e-Sign facility recognized under Information Technology Act, 2000 or</p> <p>(2) Through two factor authentication (2FA) in which one of the factor shall be a One-Time Password sent to the unit holders at their email/phone number registered with the KYC Registration Authority or AMC.</p> <p><b>Implication of failure with respect to nomination:</b></p> <p>On or after October 01, 2022, the application will be rejected if the applicant does not provide nomination or does not provide declaration form for opting out of nomination, duly signed in physical form or through online modes.</p> <p><b>(ii) Existing Unitholders:</b></p> <p>The existing individual unitholders of DSP Mutual Fund shall provide the nomination/ opting out of nomination duly signed in physical form or through online modes on or before December 31, 2023 or such other timeline as maybe notified by SEBI from time to time, failing which the folios shall be frozen for debits.</p> <p><b>(iii) Who cannot nominate:</b></p> <p>The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly. Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder Holder of Power of Attorney (POA) cannot nominate. The application will be rejected if the holder aforesaid non individual sign the nomination form.</p>
<p><b>Scheme Summary Document</b></p>	<p>The AMC has provided on its website a standalone scheme document for all the Schemes which contains all the details of the Scheme including but not limited to Scheme features, Fund Manager details, investment details, investment objective, expense ratios, etc. Scheme summary document is uploaded on the websites of AMC, AMFI and stock exchanges in 3 data formats i.e. PDF, Spreadsheet and a machine readable format (either JSON or XML).</p>

**COMPARISON WITH THE EXISTING SCHEMES OF THE MUTUAL FUND:**

Scheme Name	Investment Objective	Allocation	Number of Folios as on November 30, 2023		AUM as on November 30, 2023 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
DSP Focus Fund	The primary investment objective of the Scheme is to generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will consist of multi cap companies by market capitalisation. The Scheme will hold equity and equity-related securities including equity derivatives, of upto 30 companies. The Scheme may also invest in debt and money market securities, for defensive considerations and/or for managing liquidity requirements. There is no assurance that the investment objective of the Scheme will be realized.	(a) Equity & equity related instruments: 65% - 100%  (b) Debt and Money Market Securities*: 0% - 35%  (c) Units issued by REITs & InvITs: 0% - 10%  *Debt and money market instruments will include investments in securitised debt.	9932	55556	419.41	1,680.72
DSP Flexi Cap Fund	The primary investment objective of the Scheme is to seek to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. There is no assurance that the investment objective of the Scheme will be realized.	Equity and equity related securities: 65% - 100%  *Debt and Money Market Securities: 0% - 35%  *Debt securities /instruments are deemed to include securitised debts.	53776	247898	1,416.63	8,046.41
DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	The primary investment objective of the Scheme is to seek to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of	Equity and equity related securities of Companies whose fundamentals and future growth could be influenced by the ongoing process of economic reforms and/or	14438	100008	314.52	2,445.91

Scheme Name	Investment Objective	Allocation	Number of Folios as on November 30, 2023		AUM as on November 30, 2023 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
	<p>corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector. There is no assurance that the investment objective of the Scheme will be realized.</p>	<p>Infrastructure development theme: 80% - 100%</p> <p>Equity and Equity related securities of other Companies: 0% - 20%</p> <p>Debt, securitized debt and Money Market Securities: 0% - 20%</p> <p>Units of REITs and InvITs: 0%-10%</p>				
DSP Natural Resources and New Energy Fund	<p>The primary investment objective of the Scheme is to seek to generate capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose predominant economic activity is in the:</p> <p>(a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc.;</p> <p>(b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies.</p> <p>The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and</p>	<p>Equity and Equity related Securities of companies domiciled in India, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy : 65% - 100%</p> <p>(a) Equity and Equity related Securities of companies domiciled overseas and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy.</p> <p>(b) Units/shares of            (i) BGF - SEF            (ii) BGF - WEF and            (iii) Similar other overseas mutual fund schemes: 0% - 35%</p> <p>Debt and Money Market Securities: 0% - 20%</p>	43371	34544	327.38	465.32

Scheme Name	Investment Objective	Allocation	Number of Folios as on November 30, 2023		AUM as on November 30, 2023 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
	alternative energy and/or the units/shares of BlackRock Global Funds - Sustainable Energy Fund, BlackRock Global Funds - World Energy Fund and similar other overseas mutual fund schemes. There is no assurance that the investment objective of the Scheme will be realized.					
DSP Equity Opportunities Fund	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large and midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized	<p>1(a) Equity &amp; equity related instruments of large cap companies#: 35%-65%</p> <p>1(b) Equity &amp; equity related instruments of mid cap companies\$: 35%-65%</p> <p>1(c) Investment in other equity and equity related instruments: 0%-30%</p> <p>2. Debt* and Money Market Securities: 0%-30%</p> <p>3. Units of REITs and InvITs: 0%-10%</p> <p>#1<sup>st</sup> - 100<sup>th</sup> company in terms of full market capitalization would be considered as large cap companies.</p> <p>\$101<sup>st</sup> - 250<sup>th</sup> company in terms of full market capitalization would be considered as midcap companies.</p> <p>*Debt securities/instruments are deemed to include securitized debts.</p>	37628	231475	1,380.90	8,265.69

Scheme Name	Investment Objective	Allocation	Number of Folios as on November 30, 2023		AUM as on November 30, 2023 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
DSP Mid Cap Fund	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized	1(a) Equity & equity related instruments of mid cap companies#: 65%-100% 1(b) Other equity & equity related instruments: 0%-35% 2. Debt and Money Market Securities*: 0%-35% 3. Units issued by REITs & InvITs: 0%-10%  *Debt and money market instruments will include investments in securitised debt.  #101 <sup>st</sup> - 250 <sup>th</sup> company in terms of full market capitalization would be considered as midcap companies.	112610	527389	2,800.00	13,143.01
DSP ELSS Tax Saver Fund	The primary investment objective of the scheme is to seek to generate medium to long-term capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time. There is no assurance that the investment objective of the Scheme will be realized	Equity and equity related securities: 80% - 100%  of which Investments in ADRs, GDRs and foreign equity securities: 0% - 20%  Debt, securitised debt* and money market securities: 0% - 20%  *Exposure to securitized debt will not exceed 10% of the net assets of the Scheme	320908	641533	3,067.70	9,543.75
DSP Top 100 Equity Fund	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially	1(a) Equity & equity related instruments of large cap companies# - 80% - 100%	17338	107083	369.93	2,790.37

Scheme Name	Investment Objective	Allocation	Number of Folios as on November 30, 2023		AUM as on November 30, 2023 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
	constituted of equity and equity related securities of large cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	<p>1(b) Investment in other equity and equity related instruments - 0% - 20%</p> <p>2. Debt* and Money Market Securities - 0% - 20%</p> <p>3. Units of REITs and InvITs - 0% - 10%</p> <p>#1st-100<sup>th</sup> company in terms of full market capitalization would be considered as large cap companies.</p> <p>*Debt securities/instruments are deemed to include securitized debts.</p>				
DSP Small Cap Fund	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of small cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized	<p>1(a) Equity &amp; equity related instruments of small cap companies#: 65% - 100%</p> <p>1(b) Other equity &amp; equity related instruments which are in the top 250 stocks by market capitalization: 0% - 35%</p> <p>2. Debt* and Money Market Securities: 0% - 35%</p> <p>3. Units issued by REITs &amp; InvITs: 0% - 10%</p> <p>#251<sup>st</sup> company onwards in terms of full market capitalization would be considered as small cap companies.</p> <p>*Debt instruments may include securitised debt upto</p>	119433	371728	2,991.99	10,099.60

Scheme Name	Investment Objective	Allocation	Number of Folios as on November 30, 2023		AUM as on November 30, 2023 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
		10% of the net assets of the Scheme.				
DSP Equity Savings Fund	<p>The investment objective of the Scheme is to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.</p> <p>However, there can be no assurance that the investment objective of the scheme will be realized.</p>	<p><b>Under normal circumstances, when adequate arbitrage opportunities are available and accessible in the cash and derivative market segment, the asset allocation of the Scheme will be as follows:</b></p> <p>A. Equity &amp; Equity related instruments including derivatives: 65%- 75%</p> <p>A1. Of which cash-futures arbitrage*: 10%-55%</p> <p>A2. Of which net long equity exposure^: 20% - 55%</p> <p>B. Debt and money market instruments :10% - 35%</p> <p>C. Units issued by REITs &amp; InvITs: 0% - 10%</p> <p><b>When adequate arbitrage opportunities are not available and accessible in the cash and derivative market segment (Defensive Consideration), the asset allocation of the Scheme will be as follows:</b></p> <p>A. Equity &amp; Equity related instruments including derivatives: 55%- 65%</p> <p>A1. Of which cash-futures arbitrage*: 0%-45%</p>	2323	8077	300.85	425.51

Scheme Name	Investment Objective	Allocation	Number of Folios as on November 30, 2023		AUM as on November 30, 2023 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
		<p>A2. Of which net long equity exposure<sup>^</sup>: 20% - 55%</p> <p>B. Debt and money market instruments :25% - 60%</p> <p>C. Units issued by REITs &amp; InvITs: 0% - 10%</p> <p>*Refers to equity exposure completely hedged with corresponding equity derivatives  <sup>^</sup>Refers to only net long equity exposures aimed to gain from potential capital appreciation and thus is a directional equity exposure which will not be hedged.</p>				
DSP Equity & Bond Fund	<p>The primary investment objective of the Scheme is to seek to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).</p> <p>There is no assurance that the investment objective of the Scheme will be realized.</p>	<p>Equity and equity related securities: 65% - 75%</p> <p>Fixed income securities (Debt, securitized debt and money market securities): 25% - 35%</p>	19074	156304	590.71	7,811.42
DSP Dynamic Asset Allocation Fund	<p>The investment objective of the Scheme is to seek capital appreciation by managing the asset allocation between equity and fixed income securities. The Scheme will dynamically manage the asset allocation between equity and fixed income. Equity allocation will be</p>	<p>A. Equity &amp; Equity related instruments Including derivatives: 65% - 100%</p> <p>B. Debt and money market instruments: 0%-35%</p>	10383	46195	463.01	2,711.84



Scheme Name	Investment Objective	Allocation	Number of Folios as on November 30, 2023		AUM as on November 30, 2023 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
	<p>decided based on a combination of valuation and momentum while fixed income and arbitrage will be resultant allocation.</p> <p>The Scheme intends to generate long-term capital appreciation by investing in equity and equity related instruments and seeks to generate income through investments in fixed income securities and by using arbitrage and other derivative strategies. However, there can be no assurance that the investment objective of the scheme will be realized.</p>					
DSP Arbitrage Fund	<p>The investment objective of the Scheme is to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative market. Investments may also be made in debt &amp; money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.</p>	<p>Under normal circumstances, when arbitrage opportunities are available and accessible, the asset allocation of the Scheme will be as follows: Equity &amp; Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc. #: 65% - 100% Debt, Money market instruments: 0-35%</p> <p>When adequate arbitrage opportunities are not available in the Derivative and equity markets:</p> <p>Equity &amp; Equity related instruments including Equity Derivatives including</p>	1931	4110	1,425.62	968.70

Scheme Name	Investment Objective	Allocation	Number of Folios as on November 30, 2023		AUM as on November 30, 2023 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
		<p>Index Futures, Stock Futures, Stock Options, Index Options etc. #: 0% - 65%</p> <p>Debt, Money market instruments: 35% - 100%</p> <p># The exposure to derivative shown in the above asset allocation table is exposure taken against the underlying equity investments i.e. in case the Scheme shall have a long position in a security and a corresponding short position in the same security, then the exposure for the purpose of asset allocation will be counted only for the long position. The intent is to avoid double counting of exposure and not to take additional asset allocation with the use of derivative.</p>				
DSP Healthcare Fund	The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. However, there can be no assurance that the investment objective of the scheme will be realized.	<p>A. Equity and equity related securities of pharmaceutical and healthcare companies: 80% - 100%</p> <p>B. Equity and Equity related securities of other: 0% - 20% Companies</p> <p>C. Debt, securitized debt and Money Market Securities: 0% - 20%</p> <p>Units issued by REITs &amp; InvITs: 0% - 10%</p>	32179	55842	617.51	1,308.24

Scheme Name	Investment Objective	Allocation	Number of Folios as on November 30, 2023		AUM as on November 30, 2023 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
DSP Quant Fund	The investment objective of the Scheme is to deliver superior returns as compared to the underlying benchmark over the medium to long term through investing in equity and equity related securities. The portfolio of stocks will be selected, weighed and rebalanced using stock screeners, factor based scoring and an optimization formula which aims to enhance portfolio exposures to factors representing 'good investing principles' such as growth, value and quality within risk constraints. However, there can be no assurance that the investment objective of the scheme will be realized.	A. Equity & Equity related instruments including derivatives: 80%-100% B. Debt and money market instruments: 0%- 20% C. Units issued by REITs & InvITs: 0%-5%	13935	19862	692.93	569.95
DSP Value Fund	The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities which are currently undervalued. However, there is no assurance that the investment objective of the scheme will be realized.	Equity & Equity related instruments including derivatives\$: 65%-100% Debt, securitized debt* and money market instruments: 0%-35% Units issued by REITs & InvITs: 0%-10% *Exposure to securitized debt will not exceed 10% of the net assets of the Scheme. \$The Scheme may invest up to 35% of its total assets in foreign securities.	8577	22574	220.36	484.60
DSP Multi Asset Allocation Fund	The investment objective of the Scheme is to seek to generate long term capital appreciation by	A. Equity & Equity related instruments including derivatives - 35% - 80%	14420	40684	0.84	1,020.46

Scheme Name	Investment Objective	Allocation	Number of Folios as on November 30, 2023		AUM as on November 30, 2023 (Rs. in crores)	
			Direct Plan	Regular Plan	Direct Plan	Regular Plan
	<p>investing in multi asset classes including equity and equity related securities, debt and money market instruments, commodity ETFs, exchange traded commodity derivatives and overseas securities</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>	<p>B. Debt and money market instruments* - 10% - 50%</p> <p>C. Gold ETFs &amp; other Gold related instruments (including ETCDs) as permitted by SEBI from time to time - 10% - 50%</p> <p>D. Other Commodity ETFs, Exchange Traded Commodity Derivatives (ETCDs) &amp; any other mode of investment in commodities as permitted by SEBI from time to time. - 0% - 20%</p> <p>E. Units of REITs &amp; InvITs - 0% - 10%</p> <p>*The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time, including schemes of mutual funds.</p>				

For detailed of asset allocation of the aforesaid schemes you may refer its Scheme Information documents available on [www.dspim.com](http://www.dspim.com).

Date: December 14, 2023