

DSP Merrill Lynch Fund Managers Limited
Schedule 16: Significant Accounting Policies and Notes on Accounts
II) Transactions during the year with Related Parties :

Sr no	Nature of Transaction	Holding Company (Rs. '000)	Associates		Relative of Key Management Personnel (Rs. '000)	Total (Rs. '000)
			DSP Merrill Lynch Mutual Fund (Rs. '000)	Others (Rs. '000)		
1.	Investments					
	Purchases in, during the year	-	228,010	-	-	228,010
	(Previous Year)	-	402,122	-	-	402,122
	Sales of, during the year	-	249,871	-	-	249,871
(Previous Year)	-	399,707	-	-	399,707	
	Balance as at 31st Dec, 2005	-	170,951	-	-	170,951
(Previous Year)	-	191,844	-	-	-	191,844
2	Revenue					
	Investment / Advisory Management Fees	2,412	313,554	30,672 ⁽¹⁾	-	346,639
	(Previous Year)	-	337,112	-	-	337,112
	Balance as at 31st Dec, 2005	2,371	32,584	15,986 ⁽²⁾	-	50,940
(Previous Year)	-	25,338	-	-	-	25,338
3.	Dividend on Units	-	6,356	-	-	6,356
	(Previous Year)	-	7,309	-	-	7,309
	Balance as at 31st Dec, 2005	-	-	-	-	-
(Previous Year)	-	-	-	-	-	
4.	Expenditure					
	Broker Reallowance (Gross)	56,311	-	-	-	56,311
	(Previous Year)	70,800	-	-	-	70,800
	Balance as at 31st Dec, 2005	(4,512)	-	-	-	(4,512)
(Previous Year)	(5,013)	-	-	-	(5,013)	
	Rent	9,805	-	-	-	9,805
(Previous Year)	9,065	-	-	-	-	9,065
	Balance as at 31st Dec, 2005	-	-	-	-	-
(Previous Year)	-	-	-	-	-	-
	Other Marketing expenses	14,950	-	-	-	14,950
(Previous Year)	-	-	-	-	-	-
	Balance as at 31st Dec, 2005	(12,897)	-	-	-	(12,897)
(Previous Year)	-	-	-	-	-	-
	Contribution to Provident Fund	-	-	4,958 ⁽³⁾	-	4,958
(Previous Year)	-	-	-	3,625	-	3,625
	Balance as at 31st Dec, 2005	-	-	(427) ⁽³⁾	-	(427)
(Previous Year)	-	-	-	(452)	-	(452)
5.	Reimbursement /(Recovery) of expenses (net)	12,624	(560,655)	(43) ⁽⁴⁾	-	(548,074)
	(Previous Year)	7,629	(424,064)	(118)	-	(416,552)
	Balance as at 31st Dec, 2005	(7,052)	100,928	33 ⁽⁴⁾	-	93,909
(Previous Year)	(6,597)	43,735	42	-	37,180	
6.	Remuneration Paid	-	-	-	495	495
	(Previous Year)	-	-	-	1,999	1,999
	Balance as at 31st Dec, 2005	-	-	-	-	-
(Previous Year)	-	-	-	(1,100)	(1,100)	

Note: Figures in brackets, against balance outstanding indicates amounts payable by the company to the related party.

- Advisory Fees (Rs.'000)
From Merrill Lynch India Equities Fund (Mauritius) Limited is Rs. 22,630/-
From Merrill Lynch Investment Managers (Asia) Limited is Rs. 8,042/-
- Balance as at 31st Dec, 2005 - Advisory Fees (Rs.'000)
From Merrill Lynch India Equities Fund (Mauritius) Limited is Rs. 7,944/-
From Merrill Lynch Investment Managers (Asia) Limited is Rs. 8,042/-
- To DSP Merrill Lynch Asset Management India Ltd. Employees Provident Fund.
- To DSP Merrill Lynch Trustee Company Pvt. Ltd.