



DSP Dual Advantage Fund - Series 46 - 36M : An Update

Dear Investor,

We are writing to you as you invested in DSP Dual Advantage Fund - Series 46 - 36M, which matured on July 15, 2019 ('Scheme'). This Scheme had exposure to Commercial Papers (CPs) issued by Dewan Housing Finance Corporation Limited ("DHFL") with face value of Rs. 2.50 crores, which matured on June 25, 2019.

Against the above exposure, DHFL had made a part payment equivalent to 50% of outstanding exposure on June 28, 2019. Consequently, the valuation of DHFL CPs held (which had earlier been marked down by 100% on June 5, 2019) had been reinstated by 50% on June 28, 2019.

Subsequently, DHFL released a public notice stating that the balance amount will be paid once the surplus cash flow position improves over the next few days.

Please note that any substantial future gains within two years, on account of receipt of cash flows from above securities will be paid to investors of the Scheme as per SEBI (Mutual Funds) Regulations, 1996.* Do also note that the decision to distribute and determination of the 'substantial' amount shall be taken by DSP Trustee Pvt. Ltd. For further details, visit our website dspim.com.

We are working for optimal recovery from DHFL for the benefit of our investors. In case you need any further information, contact your financial consultant or write to us at service@dspim.com.

Thank you,

DSP Mutual Fund

*SEBI circular no. MFD/CIR/05/432/2002 dated June 20, 2002 states that in case investments made by Mutual Funds become non-performing assets (NPAs) or illiquid at the time of maturity/winding up of the scheme and in due course of time i.e. after the maturity/ winding up of the scheme, these NPAs and illiquid securities if realized by the Mutual Funds, Mutual Funds shall distribute such amounts to the old investors if such amounts are substantial and realized within two years. If the amounts realized are not substantial or are realized after two years, the same may be transferred to the Investor Education Fund maintained by each Mutual Fund. The decision as to the determination of substantial amount shall be taken by the trustees of mutual funds after considering the relevant factors. For product labelling of DSP Dual Advantage Fund - Series 46 - 36M [click here](#).



Mutual fund investments are subject to market risks, read all scheme related documents carefully.