

Update: Coffee Day Natural Resources Private Limited (CDNRPL)

July 30, 2019

There has been recent news update on Coffee Day Enterprises Limited (CDEL).

As per the exchange filing, Mr. VG Siddhartha, the Chairman and Managing Director of Coffee Day Enterprises Limited (CDEL) has not been reachable since Monday, July 29, 2019.

Exposure of DSP Credit Risk Fund (Scheme) to NCD issued by Coffee Day Natural Resources Private Limited (CDNRPL)

The Scheme has an exposure to secured NCD issued by CDNRPL of face value of Rs. 69 crores as on July 29, 2019. CDNRPL is one of the companies owned by the promoter of Coffee Day Enterprises Limited (CDEL).

The exposure is secured by a pledge of listed shares of Coffee Day Enterprises Limited (CDEL) and a land parcel.

Recent developments have contributed to significant fall in the value of security cover. CDNRPL has asked for 2 weeks to come back with a concrete plan regarding the exposure.

While we await the CDNRPL plan, fall in the value of security cover, requires us to revisit the Scheme's exposure to CDNRPL. Hence we have taken 50% haircut on our exposure as mentioned below.

Scheme Name	Maturity Date	Face Value (Rs. Crore)	% of AUM*	Valuation Impact
DSP Credit Risk Fund	23/12/2019	69.00	2.60%	~1.30%

*As on July 29, 2019

DSP Investment Managers is taking appropriate measures to protect the interest of investors in accordance with the terms of issuance of said NCD.

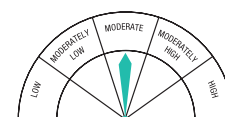
PRODUCT LABELLING & SUITABILITY

DSP Credit Risk Fund - An open ended debt scheme predominantly investing In AA and below rated corporate bonds (Excluding AA+ rated corporate bonds).

This Scheme is suitable for investors who are seeking*

- Income over a medium-term to long term investment horizon
- Investment predominantly in corporate bonds which are AA and below rated instruments

RISKOMETER



Investors understand that their principal will be at moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Disclaimers: In this material DSP Investment Managers Pvt. Ltd. (the AMC) has used information that is publicly available, including information developed in-house. Information gathered and used in this material is believed to be from reliable sources. The AMC however does not warrant the accuracy, reasonableness and / or completeness of any information.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**COFFEE
Day®**

COFFEE DAY ENTERPRISES LIMITED

July 30, 2019

To,

The National Stock Exchange of India Limited Manager-Listing Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Tel No.: 022-2659 8237/38 Symbol: COFFEEDAY	BSE Limited General Manager-DSC Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Tel No.: 022-2272 2039 Scrip Code: 539436
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Dear Sir/Madam,

Sub: Company update

The board of directors of the company held an emergency meeting today to discuss developments following its earlier communication to the stock exchanges.

A press release is attached. Also attached is a copy of the letter purportedly signed by Mr. V. G. Siddhartha dated July 27, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Coffee Day Enterprises Limited**



**Sadananda Poojary
Company Secretary & Compliance Officer
F5223**



Press Release

Bangalore, July 30, 2019. Mr. VG. Siddhartha, our Promoter and Chairman and Managing Director has not been reachable since yesterday evening. We are shocked by this development and our thoughts and prayers are in support of his family and loved ones.

The Board had an emergency meeting today. The Board is confident that the professional management of the Company and each of the entities in the Coffee Day Group and their respective leadership team, will ensure continuity of all business operations consistent with past behaviour. In the interim, the Board is evaluating and assessing the situation, formulating appropriate steps to ensure business operations are unaffected, and has resolved to co-operate with authorities.

The board also reviewed a copy of the letter purportedly signed by Mr. V. G. Siddhartha dated July 27, 2019 and has shared a copy of the letter with relevant authorities. The board has also sought the assistance of local and state authorities, who are doing their utmost, and relevant officers of the Company are cooperating with the authorities as requested.

In this hour of need we are counting on the support and strength of all our stakeholders including employees, customers, lenders, contractual counterparties, media, and well-wishers and request all to keep their morale high.

We are requesting the media to honour the privacy of the family at this time and avoid any speculation.

