

DSP

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DSP S&P BSE Liquid Rate ETF

**An open-ended scheme replicating/ tracking S&P BSE Liquid Rate Index.
A relatively low interest rate risk and relatively low credit risk**



NFO Period: 15th March 2024 to 20th March 2024

DSP S&P BSE Liquid Rate ETF – Overview

About DSP S&P BSE Liquid Rate ETF

Invests in overnight instruments with 1D maturity*

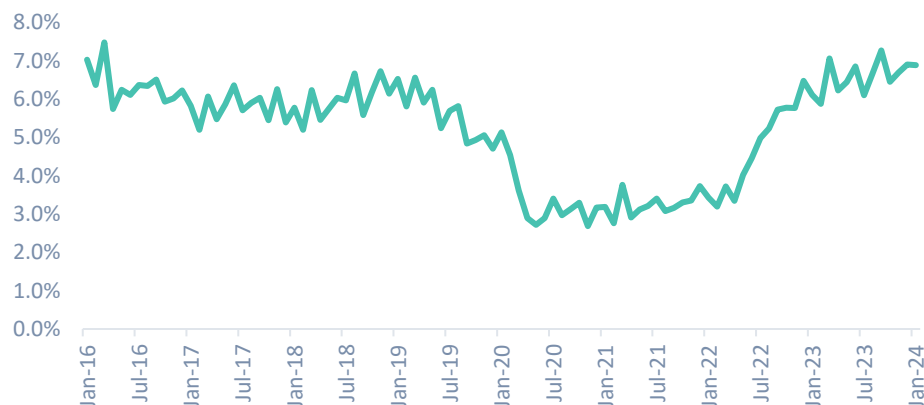
Easy Cash Management;
Ample liquidity with low risk

Only has “Growth” option, where returns will reflect in the growth of NAV.

*As per asset allocation mentioned in SID

S&P BSE Liquid Rate Index Performance

S&P BSE Liquid Rate Index historical monthly returns



Data as on 31 Jan 2024 | Sources: S&P BSE Indices | The figures pertaining to performance of index do not in any manner indicate the returns/performance of the scheme. It is not possible to invest directly in an index.

Return duration	S&P BSE Liquid Rate Index
1 Month	6.84%
3 Month	6.88%
1 Year	6.83%
3 Year	5.04%
5 Year	4.80%

Data as on 31 Jan 2024 | Sources: S&P BSE Indices | Returns less than 1 year are simple annualized | Past performance may or may not be sustained in the future and the same should not be used as a basis for comparison with other investments.

S&P BSE Liquid Rate Index generally has lower volatile return profile due to investment in low risk securities in overnight markets

Why invest in DSP S&P BSE Liquid Rate ETF ?



Potential to earn additional return

Better utilization of money lying idle (generating no return) in broker account.



Daily Return Compounding

As no IDCW is paid out to investor, returns are compounded daily



Margin/Collateral

Can be used as cash equivalent margin for trading (subject to NSE and BSE approval)



Low transaction cost

Brokerage /DP charges is generally waived off by brokers. No STT applicable. Very low Stamp duty (0.015%)



Tax Implication

Returns in form of Capital Gains
Taxed only when sold
Taxable amount can be set off with other short term capital losses



Ease of tracking returns and taxes

Avoid hassle of calculating return and taxes due to IDCW getting credited to demat/bank accounts

How does DSP S&P BSE Liquid Rate ETF help in stock buying and selling?

SELL Transaction

Traditional way

You place SELL order

T+1

Stocks gets debited from your demat account

T+1

Net sell proceeds credited to your margin account

Money lies idle in margin account until withdrawn/used

Liquid ETF way

You Sell Stock/s + Buy Liquid ETF

T+1

Stocks gets debited from your demat account

T+1

DSP S&P BSE Liquid Rate ETF units gets credited to your demat account instead of money

You earn return as per prevailing overnight rates

Utilize DSP S&P BSE Liquid Rate ETF units when buying stocks

BUY Transaction

Traditional way

You place BUY order

T+1

Money gets debited from your margin account

T+1

Stock gets credited to your demat account

Liquid ETF way

You Buy Stock/s + Sell Liquid ETF *

T+1

DSP S&P BSE Liquid Rate ETF gets debited from your demat account

T+1

Stock gets credited to your demat account

* Assuming investor already hold DSP S&P BSE Liquid Rate ETF in the portfolio

Money lying idle in the margin account doesn't yield any returns; instead, parking money in units of DSP S&P BSE Liquid Rate ETF may help earn additional return

Scheme Asset Allocation

Under normal circumstances, it is anticipated that the asset allocation of the Scheme shall be as follows:

Instruments	Indicative allocations		Risk Profile
	(% of total assets)		
	Minimum	Maximum	
Tri-Party REPOs, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI	95%	100%	Low Risk
Cash and Cash Equivalents@	0%	5%	Low Risk

@ As per SEBI letter no. SEBI/HO/ IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021, Cash and Cash Equivalents will include following securities having residual maturity of less than 91 Days:

1. TREPS,
2. Treasury Bills,
3. Government securities, and
4. Repo on Government Securities and any other securities as may be allowed under the regulations prevailing from time to time subject to the regulatory approval, if any.

Scheme Details

Nature	Details
Name of the Scheme	DSP S&P BSE Liquid Rate ETF
Category of the Scheme	ETF
Type of the Scheme	An open ended scheme replicating/ tracking S&P BSE Liquid Rate Index. A relatively low interest rate risk and relatively low credit risk
Investment Objective	The Scheme seeks to provide returns before expenses that correspond to the returns of S&P BSE Liquid Rate Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.
Benchmark details	S&P BSE Liquid Rate Index
Minimum Application Amount (Fresh purchase)	During NFO period - Rs. 5,000 and in multiples of Re. 1/- thereof.
Exit Load	Nil
Fund Manager	Mr Anil Ghelani, Mr Diipesh Shah
NFO open date	15 th March 2024
NFO close date	20 th March 2024
Expense Ratio	Upto 1%*

Tracking error & Tracking Difference Risk

“Tracking Error” is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the respective scheme.

“Tracking Difference” is the annualized difference of daily returns between the Index and the NAV of the scheme (difference between fund return and the index return).

Tracking Error and Tracking difference may arise including but not limited to the following reasons:

1. Expenditure incurred by the fund.
2. The holding of a cash positions. The fund may not be invested at all time as it may keep a portion of the funds in cash to meet redemptions
3. The fund will deploy available funds into TRI-PARTY REPO at various points during the day, which may differ from weighted average rate published by CCIL at end of the day (considered for index return computation)
4. Execution of large buys / sell orders
5. Transaction cost
6. Realization of Unit holders funds

Disclaimers

This presentation / note is for information purposes only. It should not be construed as investment advice to any party. In this material DSP Asset Managers Pvt. Ltd. (the AMC) has used information that is publicly available, including information developed in-house. Information gathered and used in this material is believed to be from reliable sources. While utmost care has been exercised while preparing this document, the AMC nor any person connected does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The recipient(s) before acting on any information herein should make his/their own investigation and seek appropriate professional advice. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on prevailing market conditions / various other factors and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. **Past performance may or may not be sustained in the future and should not be used as a basis for comparison with other investments.** Data provided is as on Jan 31, 2024 (unless otherwise specified) The figures pertain to performance of the index and do not in any manner indicate the returns/performance of the Scheme. It is not possible to invest directly in an index. All opinions, figures, charts/graphs and data included in this presentation are as on date and are subject to change without notice. For complete details on investment objective, investment strategy, asset allocation, scheme specific risk factors and more details, please read the Scheme Information Document, Statement of Additional Information and Key Information Memorandum of the scheme available on ISC of AMC and also available on www.dspim.com. **There is no assurance of any returns/capital protection/capital guarantee to the investors in above mentioned Scheme.** The presentation indicates the strategy/investment approach currently followed by the above mentioned Scheme and the same may change in future depending on market conditions and other factors.

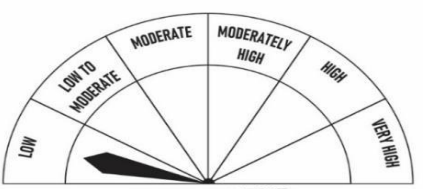
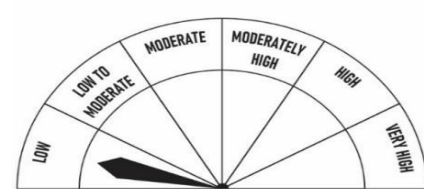
For index disclaimer, Click [here](#)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Disclaimers

<p>DSP S&P BSE Liquid Rate ETF (An open ended exchange traded fund tracking S&P BSE Liquid Rate Index. A relatively low interest rate risk and relatively low)</p>	<p>This product is suitable for investor who are seeking*</p> <ul style="list-style-type: none"> •Current income with high degree of liquidity •Investment in Tri-Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments 	<p style="text-align: center;">SCHEME RISKOMETER</p>  <p style="text-align: center;">RISKOMETER</p> <p style="text-align: center;">INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW RISK</p>	<p style="text-align: center;">BENCHMARK RISKOMETER – S&P BSE Liquid Rate Index</p>  <p style="text-align: center;">RISKOMETER</p> <p style="text-align: center;">INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT LOW RISK</p>
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The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made *Investors should consult their financial advisers if in doubt about whether the Scheme is suitable for them.

Potential Risk Class Matrix:

Potential Risk Class Matrix: The potential risk class matrix of DSP S&P BSE Liquid Rate ETF based on interest rate risk and credit risk is as follows:

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I	-	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	-	-

DSP

MUTUAL FUND

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