

# MONTHLY FACTSHEET

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QUOTE OF THE MONTH

You will make some **mistakes** but,  
if you learn from those mistakes,  
those mistakes will become **wisdom** and  
wisdom is essential to becoming **wealthy**.

Robert Kiyosaki



**Mr. K K Janardanan from Ghaziabad wins the September 2019 quiz on our Distributor Centre.**

**His knowledge about the market, regulatory changes and DSP products is commendable!**

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**Be our next winner and get featured here!**

# DSP Equity Fund

Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks

**DSP**  
MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>26.37%</b>
✓ ICICI Bank Limited	8.10%
✓ HDFC Bank Limited	7.48%
✓ Kotak Mahindra Bank Limited	5.04%
✓ Axis Bank Limited	3.37%
IndusInd Bank Limited	2.38%
<b>Finance</b>	<b>16.55%</b>
✓ Bajaj Finance Limited	8.75%
ICICI Lombard General Insurance Company Limited	2.02%
HDFC Life Insurance Company Limited	1.67%
ICICI Prudential Life Insurance Company Limited	1.60%
Satin Creditcare Network Limited	0.98%
Aavas Financiers Limited	0.97%
Equitas Holdings Limited	0.56%
<b>Consumer Non Durables</b>	<b>10.64%</b>
✓ Hindustan Unilever Limited	4.02%
✓ Asian Paints Limited	3.61%
Kansai Nerolac Paints Limited	1.60%
Emami Limited	1.40%
<b>Pharmaceuticals</b>	<b>7.58%</b>
Alkem Laboratories Limited	2.09%
IPCA Laboratories Limited	1.58%
Divi's Laboratories Limited	1.38%
Sun Pharmaceutical Industries Limited	1.17%
Dr. Reddy's Laboratories Limited	0.80%
Strides Pharma Science Limited	0.56%
<b>Consumer Durables</b>	<b>7.35%</b>
Titan Company Limited	1.63%
Relaxo Footweares Limited	1.55%
Voltas Limited	1.51%
Havells India Limited	1.48%
V-Guard Industries Limited	1.18%
<b>Cement</b>	<b>5.93%</b>
✓ UltraTech Cement Limited	2.60%
Shree Cement Limited	2.36%
The Ramco Cements Limited	0.98%
<b>Software</b>	<b>5.35%</b>
✓ Tata Consultancy Services Limited	2.76%
Larsen & Toubro Infotech Limited	1.32%
Infosys Limited	1.27%
<b>Construction</b>	<b>4.27%</b>
✓ Godrej Properties Limited	2.48%
Ahluwalia Contracts (India) Limited	0.95%
KNR Constructions Limited	0.83%
<b>Retailing</b>	<b>3.60%</b>
Avenue Supermarts Limited	2.21%
V-Mart Retail Limited	1.39%
<b>Auto Ancillaries</b>	<b>2.93%</b>
Motherson Sumi Systems Limited	1.34%
Minda Industries Limited	0.89%
Balkrishna Industries Limited	0.70%
<b>Petroleum Products</b>	<b>2.55%</b>
Bharat Petroleum Corporation Limited	1.57%
Hindustan Petroleum Corporation Limited	0.98%
<b>Industrial Capital Goods</b>	<b>2.18%</b>
Siemens Limited	2.18%
<b>Auto</b>	<b>1.38%</b>
Maruti Suzuki India Limited	1.38%
<b>Industrial Products</b>	<b>1.23%</b>
SKF India Limited	1.23%
<b>Textiles - Synthetic</b>	<b>0.35%</b>
Ganesh Ecosphere Limited	0.35%
<b>Total</b>	<b>98.25%</b>
<b>Unlisted</b>	
<b>Software</b>	<b>*</b>
SIP Technologies & Export Limited**	*
<b>Media &amp; Entertainment</b>	<b>*</b>
Magnasound (India) Limited**	*
<b>Total</b>	<b>*</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	1.09%
<b>Total</b>	<b>1.09%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	0.66%
<b>Total</b>	<b>0.66%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

\*Less than 0.01%

\*\* Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations

## INCEPTION DATE

April 29, 1997

## BENCHMARK

Nifty 500 (TRI)

## NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 41.153

Direct Plan

Growth: ₹ 43.048

## TOTAL AUM

2,786 Cr

## MONTHLY AVERAGE AUM

2,624 Cr

## Portfolio Turnover Ratio

(Last 12 months):

0.64

## 3 Year Risk Statistics:

Standard Deviation : 15.79%

Beta : 1.09

R-Squared : 89.53%

Sharpe Ratio : 0.27

## Month End Expense Ratio

Regular Plan : 2.14%

Direct Plan : 1.32%

## INCEPTION DATE

Mar 10, 2003

## BENCHMARK

S&P BSE 100 (TRI)

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 211.249

Direct Plan

Growth: ₹ 220.470

## TOTAL AUM

2,521 Cr

## MONTHLY AVERAGE AUM

2,388 Cr

## Portfolio Turnover Ratio

(Last 12 months):

0.24

## 3 Year Risk Statistics:

Standard Deviation :15.58%

Beta : 1.14

R-Squared : 88.46%

Sharpe Ratio : 0.08

## Month End Expense Ratio

Regular Plan : 2.13%

Direct Plan : 1.46%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>33.28%</b>
✓ HDFC Bank Limited	14.24%
✓ ICICI Bank Limited	6.90%
✓ Axis Bank Limited	4.59%
✓ Kotak Mahindra Bank Limited	4.07%
IndusInd Bank Limited	2.42%
State Bank of India	1.06%
<b>Finance</b>	<b>15.33%</b>
✓ Bajaj Finance Limited	7.27%
HDFC Life Insurance Company Limited	2.15%
ICICI Lombard General Insurance Company Limited	1.87%
SBI Life Insurance Company Limited	1.80%
Housing Development Finance Corporation Limited	1.19%
ICICI Prudential Life Insurance Company Limited	0.83%
Equitas Holdings Limited	0.22%
<b>Petroleum Products</b>	<b>10.05%</b>
✓ Reliance Industries Limited	6.72%
✓ Bharat Petroleum Corporation Limited	2.51%
Hindustan Petroleum Corporation Limited	0.81%
Construction Project	6.22%
✓ Larsen & Toubro Limited	5.56%
NCC Limited	0.65%
<b>Auto</b>	<b>5.14%</b>
✓ Maruti Suzuki India Limited	3.74%
Eicher Motors Limited	0.96%
Mahindra & Mahindra Limited	0.43%
<b>Cement</b>	<b>4.63%</b>
✓ UltraTech Cement Limited	2.59%
Shree Cement Limited	2.04%
<b>Pharmaceuticals</b>	<b>3.87%</b>
Dr. Reddy's Laboratories Limited	2.38%
Sun Pharmaceutical Industries Limited	0.84%
Jubilant Life Sciences Limited	0.65%
<b>Software</b>	<b>3.73%</b>
Tata Consultancy Services Limited	2.10%
Infosys Limited	1.06%
HCL Technologies Limited	0.57%
<b>Telecom - Services</b>	<b>2.01%</b>
Bharti Airtel Limited	2.01%
<b>Consumer Durables</b>	<b>1.95%</b>
Titan Company Limited	1.95%
<b>Consumer Non Durables</b>	<b>1.62%</b>
Britannia Industries Limited	1.62%
<b>Ferrous Metals</b>	<b>1.54%</b>
Tata Steel Limited	1.53%
Tata Steel Limited - Partly Paid Shares	*
<b>Retailing</b>	<b>1.53%</b>
Avenue Supermarts Limited	1.53%
<b>Media &amp; Entertainment</b>	<b>1.47%</b>
Zee Entertainment Enterprises Limited	1.47%
<b>Non - Ferrous Metals</b>	<b>1.37%</b>
Hindalco Industries Limited	1.04%
Vedanta Limited	0.33%
<b>Auto Ancillaries</b>	<b>0.97%</b>
Motherson Sumi Systems Limited	0.97%
<b>Oil</b>	<b>0.79%</b>
Oil & Natural Gas Corporation Limited	0.79%
<b>Transportation</b>	<b>0.78%</b>
Adani Ports and Special Economic Zone Limited	0.78%
<b>Gas</b>	<b>0.68%</b>
GAIL (India) Limited	0.68%
<b>Textile Products</b>	<b>0.48%</b>
Himatsingka Seide Limited	0.48%
<b>Total</b>	<b>97.40%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	2.88%
<b>Total</b>	<b>2.88%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.28%
<b>Total</b>	<b>-0.28%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

\* Less than 0.01%

Classification of % of holdings based on Market Capitalisation: Large-Cap 95.40%, Mid Cap 0.65%, Small-Cap 1.35%.  
Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization

# DSP Equity Opportunities Fund

Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

**DSP**  
MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>30.47%</b>
✓ HDFC Bank Limited	9.42%
✓ ICICI Bank Limited	9.37%
✓ Axis Bank Limited	5.03%
✓ Kotak Mahindra Bank Limited	2.72%
✓ City Union Bank Limited	2.18%
State Bank of India	0.92%
IndusInd Bank Limited	0.83%
<b>Consumer Non Durables</b>	<b>8.25%</b>
✓ Kansai Nerolac Paints Limited	2.81%
Emami Limited	1.69%
Jubilant Foodworks Limited	1.20%
Hatsun Agro Product Limited	0.80%
Dabur India Limited	0.68%
Hindustan Unilever Limited	0.52%
Colgate Palmolive (India) Limited	0.51%
Hatsun Agro Product Limited - Partly Paid Shares	0.04%
<b>Petroleum Products</b>	<b>7.91%</b>
✓ Reliance Industries Limited	3.99%
Hindustan Petroleum Corporation Limited	2.02%
Bharat Petroleum Corporation Limited	1.91%
<b>Pharmaceuticals</b>	<b>6.92%</b>
✓ Alkem Laboratories Limited	2.21%
IPCA Laboratories Limited	1.88%
Jubilant Life Sciences Limited	1.32%
Divi's Laboratories Limited	1.01%
Glenmark Pharmaceuticals Limited	0.49%
<b>Software</b>	<b>6.22%</b>
HCL Technologies Limited	1.93%
Infosys Limited	1.48%
Tech Mahindra Limited	1.48%
Hexaware Technologies Limited	0.94%
Larsen & Toubro Infotech Limited	0.40%
<b>Finance</b>	<b>6.01%</b>
Bajaj Finance Limited	1.42%
HDFC Life Insurance Company Limited	1.04%
ICICI Prudential Life Insurance Company Limited	1.01%
Mahindra & Mahindra Financial Services Limited	0.77%
Satin Creditcare Network Limited	0.66%
Equitas Holdings Limited	0.64%
SBI Life Insurance Company Limited	0.47%
<b>Industrial Products</b>	<b>4.32%</b>
SKF India Limited	1.65%
Supreme Industries Limited	1.54%
Cummins India Limited	1.13%
<b>Construction</b>	<b>3.54%</b>
The Phoenix Mills Limited	1.42%
Godrej Properties Limited	0.88%
KNR Constructions Limited	0.66%
Ahluwalia Contracts (India) Limited	0.58%
<b>Consumer Durables</b>	<b>3.14%</b>
Crompton Greaves Consumer Electricals Limited	1.20%
Voltas Limited	1.03%
V-Guard Industries Limited	0.91%
<b>Construction Project</b>	<b>2.89%</b>
✓ Larsen & Toubro Limited	2.89%
<b>Power</b>	<b>2.65%</b>
NTPC Limited	1.43%
CESC Limited	1.21%
<b>Fertilisers</b>	<b>2.31%</b>
✓ Coromandel International Limited	2.31%
<b>Cement</b>	<b>2.12%</b>
ACC Limited	1.07%
The Ramco Cements Limited	1.05%
<b>Telecom - Services</b>	<b>2.11%</b>
Bharti Airtel Limited	2.11%
City Online Services Ltd**	*
<b>Auto Ancillaries</b>	<b>1.20%</b>
Minda Industries Limited	0.72%
Apollo Tyres Limited	0.48%
Pesticides	1.05%
PI Industries Limited	1.05%
<b>Gas</b>	<b>1.01%</b>
Gujarat State Petronet Limited	1.01%

Name of Instrument	% to Net Assets
<b>Media &amp; Entertainment</b>	<b>1.00%</b>
Sun TV Network Limited	1.00%
<b>Transportation</b>	<b>1.00%</b>
Container Corporation of India Limited	1.00%
<b>Minerals/Mining</b>	<b>0.92%</b>
Coal India Limited	0.92%
<b>Chemicals</b>	<b>0.71%</b>
Aarti Industries Limited	0.67%
Arti Surfactants Limited ^	0.04%
<b>Telecom - Equipment &amp; Accessories</b>	<b>0.60%</b>
Sterlite Technologies Limited	0.60%
<b>Auto</b>	<b>0.52%</b>
Bajaj Auto Limited	0.52%
<b>Total</b>	<b>96.87%</b>
<b>Arbitrage</b>	
<b>Index Options</b>	<b>0.07%</b>
<b>Total</b>	<b>0.07%</b>

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
Britannia Industries Limited^	CRISIL AAA	*
<b>Total</b>		*
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		3.00%
<b>Total</b>		<b>3.00%</b>
<b>Cash &amp; Cash Equivalent</b>		
Cash Margin		0.09%
Net Receivables/Payables		-0.03%
<b>Total</b>		<b>0.06%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

^ Pending Listing

\* Less than 0.01%

\*\* Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations

Classification of % of holdings based on Market Capitalisation: Large-Cap 58.10%, Mid Cap 35.47%, Small-Cap 3.26%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization

DSP Equity Opportunities Fund erstwhile known as DSP Opportunities Fund

## INCEPTION DATE

May 16, 2000

## BENCHMARK

Nifty Large Midcap 250 (TRI)

## NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 223.299

Direct Plan

Growth: ₹ 235.860

## TOTAL AUM

5,489 Cr

## MONTHLY AVERAGE AUM

5,295 Cr

## Portfolio Turnover Ratio (Last 12 months):

1.33

## 3 Year Risk Statistics:

Standard Deviation : 14.61%

Beta : 0.96

R-Squared : 93.54%

Sharpe Ratio : 0.21

## Month End Expense Ratio

Regular Plan : 1.94%

Direct Plan : 0.97%

**INCEPTION DATE**

June 11, 2004

**BENCHMARK**

S&P BSE 100 (TRI)

**NAV AS ON**

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 90.818

Direct Plan

Growth: ₹ 94.179

**TOTAL AUM**

1,078 Cr

**MONTHLY AVERAGE AUM**

1,040 Cr

**Portfolio Turnover Ratio**

(Last 12 months):

0.71

**3 Year Risk Statistics:**

Standard Deviation : 18.77%

Beta : 1.24

R-Squared : 71.88%

Sharpe Ratio : 0.05

**Month End Expense Ratio**

Regular Plan : 2.37%

Direct Plan : 1.81%

**Portfolio**

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>22.88%</b>
✓ ICICI Bank Limited	9.44%
✓ HDFC Bank Limited	6.87%
✓ Axis Bank Limited	5.56%
IndusInd Bank Limited	1.01%
<b>Construction Project</b>	<b>11.09%</b>
✓ Larsen & Toubro Limited	6.19%
H.G. Infra Engineering Limited	1.24%
Ashoka Buildcon Limited	1.20%
Techno Electric & Engineering Company Limited	1.06%
Power Mech Projects Limited	0.96%
Sadbhav Engineering Limited	0.45%
<b>Industrial Capital Goods</b>	<b>9.27%</b>
✓ Siemens Limited	3.68%
✓ Thermax Limited	2.26%
BEML Limited	2.08%
Bharat Electronics Limited	0.71%
Bharat Heavy Electricals Limited	0.53%
<b>Power</b>	<b>7.71%</b>
✓ NTPC Limited	2.49%
✓ Tata Power Company Limited	2.39%
Kalpataru Power Transmission Limited	1.74%
CESC Limited	1.09%
<b>Cement</b>	<b>7.26%</b>
UltraTech Cement Limited	2.02%
ACC Limited	1.51%
Ambuja Cements Limited	1.29%
Shree Cement Limited	0.95%
JK Lakshmi Cement Limited	0.89%
Sanghi Industries Limited	0.60%
<b>Petroleum Products</b>	<b>7.17%</b>
✓ Bharat Petroleum Corporation Limited	2.85%
Hindustan Petroleum Corporation Limited	1.60%
Reliance Industries Limited	1.57%
Indian Oil Corporation Limited	1.15%
<b>Transportation</b>	<b>4.98%</b>
Gujarat Pipavav Port Limited	1.57%
Container Corporation of India Limited	1.42%
Future Supply Chain Solutions Limited	1.03%
Allcargo Logistics Limited	0.51%
Gateway Distriparks Limited	0.44%
<b>Construction</b>	<b>4.86%</b>
✓ KNR Constructions Limited	2.25%
Ahluwalia Contracts (India) Limited	1.36%
PNC Infratech Limited	1.26%
<b>Industrial Products</b>	<b>4.28%</b>
SKF India Limited	1.34%
Finolex Cables Limited	1.05%
Carborundum Universal Limited	0.99%
Cummins India Limited	0.90%
<b>Finance</b>	<b>3.92%</b>
HDFC Life Insurance Company Limited	1.18%
Satin Creditcare Network Limited	1.09%
Aavas Financiers Limited	0.97%
Mahindra & Mahindra Financial Services Limited	0.68%
<b>Telecom - Services</b>	<b>2.18%</b>
Bharti Airtel Limited	2.18%
<b>Non - Ferrous Metals</b>	<b>1.58%</b>
Hindustan Zinc Limited	1.07%
Hindalco Industries Limited	0.51%
<b>Consumer Durables</b>	<b>1.54%</b>
Blue Star Limited	1.54%
<b>Oil</b>	<b>1.36%</b>
Oil & Natural Gas Corporation Limited	1.36%
<b>Chemicals</b>	<b>1.33%</b>
Solar Industries India Limited	1.33%
<b>Consumer Non Durables</b>	<b>1.23%</b>
Asian Paints Limited	1.23%
<b>Textile Products</b>	<b>1.03%</b>
Welspun India Limited	1.03%
<b>Gas</b>	<b>0.79%</b>
Gujarat State Petronet Limited	0.79%
<b>Minerals/Mining</b>	<b>0.68%</b>
Coal India Limited	0.68%
<b>Ferrous Metals</b>	<b>0.60%</b>

Name of Instrument	% to Net Assets
Srikalahasthi Pipes Limited	0.60%
<b>Total</b>	<b>95.74%</b>
<b>Arbitrage</b>	
<b>Index Options</b>	<b>0.07%</b>
<b>Total</b>	<b>0.07%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	3.60%
<b>Total</b>	<b>3.60%</b>
<b>Cash &amp; Cash Equivalent</b>	
Cash Margin	0.09%
Net Receivables/Payables	0.50%
<b>Total</b>	<b>0.59%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

# DSP Mid Cap Fund

Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

DSP

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Pharmaceuticals</b>	<b>10.98%</b>
✓ Divi's Laboratories Limited	3.64%
✓ IPCA Laboratories Limited	2.85%
Alkem Laboratories Limited	1.97%
Dr. Reddy's Laboratories Limited	1.31%
Alembic Pharmaceuticals Limited	1.21%
<b>Consumer Durables</b>	<b>10.53%</b>
✓ Voltas Limited	3.11%
✓ Bata India Limited	3.04%
Symphony Limited	1.60%
V-Guard Industries Limited	1.56%
Sheela Foam Limited	1.22%
<b>Industrial Products</b>	<b>9.98%</b>
✓ Supreme Industries Limited	3.58%
AIA Engineering Limited	2.39%
Cummins India Limited	1.75%
Finolex Cables Limited	1.42%
Finolex Industries Limited	0.85%
<b>Banks</b>	<b>8.00%</b>
✓ HDFC Bank Limited	3.42%
✓ City Union Bank Limited	3.41%
The Federal Bank Limited	1.16%
<b>Auto Ancillaries</b>	<b>7.64%</b>
✓ Exide Industries Limited	3.10%
Balkrishna Industries Limited	1.76%
Motherson Sumi Systems Limited	1.52%
Apollo Tyres Limited	1.26%
<b>Finance</b>	<b>7.42%</b>
Manappuram Finance Limited	2.53%
SBI Life Insurance Company Limited	2.20%
Max Financial Services Limited	2.14%
Repco Home Finance Limited	0.56%
<b>Consumer Non Durables</b>	<b>7.06%</b>
✓ Jubilant Foodworks Limited	3.06%
Emami Limited	1.72%
Hatsun Agro Product Limited	1.48%
Dabur India Limited	0.74%
Hatsun Agro Product Limited - Partly Paid Shares	0.08%
<b>Chemicals</b>	<b>6.15%</b>
Atul Limited	2.68%
Solar Industries India Limited	2.63%
Aarti Industries Limited	0.80%
Arti Surfactants Limited ^	0.04%
<b>Pesticides</b>	<b>4.05%</b>
PI Industries Limited	2.80%
Bayer Cropscience Limited	0.82%
Dhanuka Agritech Limited	0.44%
<b>Cement</b>	<b>3.79%</b>
The Ramco Cements Limited	2.83%
ACC Limited	0.96%
<b>Textile Products</b>	<b>3.21%</b>
✓ SRF Limited	3.21%
<b>Fertilisers</b>	<b>2.43%</b>
Coromandel International Limited	2.43%
<b>Construction</b>	<b>1.91%</b>
The Phoenix Mills Limited	1.91%
<b>Industrial Capital Goods</b>	<b>1.91%</b>
Siemens Limited	1.91%
<b>Auto</b>	<b>1.80%</b>
Eicher Motors Limited	1.80%
<b>Gas</b>	<b>1.51%</b>
Gujarat State Petronet Limited	1.51%
<b>Construction Project</b>	<b>1.21%</b>
Techno Electric & Engineering Company Limited	1.21%
<b>Textiles - Cotton</b>	<b>0.91%</b>
Vardhman Textiles Limited	0.91%
<b>Telecom - Equipment &amp; Accessories</b>	<b>0.79%</b>
Sterilite Technologies Limited	0.79%
<b>Ferrous Metals</b>	<b>0.18%</b>
Pennar Industries Limited ^	0.18%
<b>Total</b>	<b>91.50%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	8.40%
<b>Total</b>	<b>8.40%</b>

Name of Instrument	% to Net Assets
<b>Cash &amp; Cash Equivalent</b>	
Cash Margin	0.28%
Net Receivables/Payables	-0.18%
<b>Total</b>	<b>0.10%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

^ Pending Listing

Notes: 1. Classification of % of holdings based on Market Capitalisation: Large-Cap 17.50%, Mid-Cap 67.17%,

Small-Cap 6.79%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization

DSP Mid Cap Fund erstwhile known as DSP Small & Mid Cap Fund

## INCEPTION DATE

Nov 14, 2006

## BENCHMARK

Nifty Midcap 100 Index (TRI)

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 54.114

Direct Plan

Growth: ₹ 56.944

## TOTAL AUM

6,348 Cr

## MONTHLY AVERAGE AUM

6,098 Cr

## Portfolio Turnover Ratio

(Last 12 months):

0.33

## 3 Year Risk Statistics:

Standard Deviation : 15.63%

Beta : 0.78

R-Squared : 87.21%

Sharpe Ratio : 0.10

## Month End Expense Ratio

Regular Plan : 1.94%

Direct Plan : 0.97%

## INCEPTION DATE

Jan 18, 2007

## BENCHMARK

Nifty 500 (TRI)

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 49.289

Direct Plan

Growth: ₹ 51.824

## TOTAL AUM

5,841 Cr

## MONTHLY AVERAGE AUM

5,623 Cr

## Portfolio Turnover Ratio

(Last 12 months):

1.34

## 3 Year Risk Statistics:

Standard Deviation : 14.28%

Beta : 1.01

R-Squared : 93.31%

Sharpe Ratio : 0.24

## Month End Expense Ratio

Regular Plan : 1.84%

Direct Plan : 0.86%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>28.95%</b>
✓ ICICI Bank Limited	9.59%
✓ HDFC Bank Limited	9.53%
✓ Axis Bank Limited	5.00%
✓ Kotak Mahindra Bank Limited	3.09%
State Bank of India	0.92%
IndusInd Bank Limited	0.82%
<b>Petroleum Products</b>	<b>8.45%</b>
✓ Reliance Industries Limited	4.54%
✓ Hindustan Petroleum Corporation Limited	2.01%
Bharat Petroleum Corporation Limited	1.90%
Consumer Non Durables	7.10%
✓ Asian Paints Limited	2.69%
Hindustan Unilever Limited	1.47%
Emami Limited	1.41%
Dabur India Limited	0.79%
Colgate Palmolive (India) Limited	0.59%
LT Foods Limited	0.15%
<b>Finance</b>	<b>7.03%</b>
Bajaj Finance Limited	1.44%
HDFC Life Insurance Company Limited	1.37%
SBI Life Insurance Company Limited	1.03%
ICICI Prudential Life Insurance Company Limited	0.99%
Equitas Holdings Limited	0.76%
Mahindra & Mahindra Financial Services Limited	0.75%
Aavas Financiers Limited	0.67%
<b>Pharmaceuticals</b>	<b>6.90%</b>
IPCA Laboratories Limited	1.80%
JB Chemicals & Pharmaceuticals Limited	1.18%
Aurobindo Pharma Limited	1.15%
Dr. Reddy's Laboratories Limited	1.11%
Sun Pharmaceutical Industries Limited	0.68%
Cadila Healthcare Limited	0.49%
Strides Pharma Science Limited	0.49%
<b>Software</b>	<b>5.69%</b>
✓ Tech Mahindra Limited	2.04%
Infosys Limited	1.83%
HCL Technologies Limited	1.82%
<b>Cement</b>	<b>3.61%</b>
UltraTech Cement Limited	1.62%
ACC Limited	1.15%
Shree Cement Limited	0.84%
<b>Construction Project</b>	<b>3.59%</b>
✓ Larsen & Toubro Limited	3.59%
<b>Consumer Durables</b>	<b>2.74%</b>
Sheela Foam Limited	0.95%
V-Guard Industries Limited	0.67%
Crompton Greaves Consumer Electricals Limited	0.60%
Voltas Limited	0.51%
<b>Telecom - Services</b>	<b>2.32%</b>
✓ Bharti Airtel Limited	2.32%
<b>Power</b>	<b>2.20%</b>
NTPC Limited	1.51%
CESC Limited	0.69%
<b>Industrial Capital Goods</b>	<b>1.92%</b>
Siemens Limited	1.92%
<b>Minerals/Mining</b>	<b>1.85%</b>
Coal India Limited	1.85%
<b>Auto Ancillaries</b>	<b>1.66%</b>
Motherson Sumi Systems Limited	0.85%
Yarroc Engineering Limited	0.81%
<b>Construction</b>	<b>1.59%</b>
KNR Constructions Limited	0.64%
Ahluwalia Contracts (India) Limited	0.48%
Sunteck Realty Limited	0.46%
<b>Industrial Products</b>	<b>1.47%</b>
SKF India Limited	0.94%
Finolex Cables Limited	0.53%
<b>Oil</b>	<b>1.40%</b>
Oil & Natural Gas Corporation Limited	1.40%
<b>Gas</b>	<b>1.24%</b>
GAIL (India) Limited	1.24%
<b>Transportation</b>	<b>1.07%</b>
Container Corporation of India Limited	1.07%
<b>Chemicals</b>	<b>0.86%</b>

Name of Instrument	% to Net Assets
Atul Limited	0.86%
Textiles - Cotton	0.80%
Vardhman Textiles Limited	0.80%
Textile Products	0.78%
Welspun India Limited	0.78%
<b>Auto</b>	<b>0.67%</b>
Bajaj Auto Limited	0.67%
<b>Telecom - Equipment &amp; Accessories</b>	<b>0.33%</b>
Sterlite Technologies Limited	0.33%
<b>Ferrous Metals</b>	<b>0.28%</b>
Srikalahasthi Pipes Limited	0.28%
<b>Total</b>	<b>94.46%</b>

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
Britannia Industries Limited <sup>^</sup>	CRISIL AAA	*
<b>Total</b>		*
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		4.09%
<b>Total</b>		<b>4.09%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		1.45%
<b>Total</b>		<b>1.45%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

<sup>^</sup> Pending Listing

\* Less than 0.01%



## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Pharmaceuticals	<b>78.86%</b>
✓ Sun Pharmaceutical Industries Limited	12.25%
✓ IPCA Laboratories Limited	9.95%
✓ Dr. Reddy's Laboratories Limited	8.94%
✓ Divi's Laboratories Limited	6.91%
✓ JB Chemicals & Pharmaceuticals Limited	4.75%
✓ Indoco Remedies Limited	4.54%
✓ Unichem Laboratories Limited	3.78%
✓ Procter & Gamble Health Limited	3.74%
Jubilant Life Sciences Limited	3.71%
Atembic Pharmaceuticals Limited	3.38%
Abbott India Limited	3.10%
Ajanta Pharma Limited	3.09%
Alkem Laboratories Limited	3.05%
Syngene International Limited	2.71%
Torrent Pharmaceuticals Limited	2.51%
Aarti Drugs Limited	2.45%
Healthcare Services	<b>11.83%</b>
✓ Apollo Hospitals Enterprise Limited	5.96%
✓ Max India Limited	3.84%
Dr. Lal Path Labs Ltd.	2.03%
Finance	1.54%
ICICI Lombard General Insurance Company Limited	1.54%
<b>Total</b>	<b>92.23%</b>
<b>Foreign Securities and/or overseas ETF(s)</b>	
Listed / awaiting listing on the stock exchanges	
Pharmaceuticals	<b>2.97%</b>
Abbott Laboratories	2.97%
Healthcare Services	<b>2.78%</b>
Abiomed Inc	2.78%
<b>Total</b>	<b>5.75%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	2.04%
<b>Total</b>	<b>2.04%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.02%
<b>Total</b>	<b>-0.02%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

## INCEPTION DATE

Nov 30, 2018

## BENCHMARK

S&P BSE HEALTHCARE (TRI)

## NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 09.899

Direct Plan

Growth: ₹ 10.043

## TOTAL AUM

216 Cr

## MONTHLY AVERAGE AUM

219 Cr

## Portfolio Turnover Ratio

(Last 10 months):

0.09

## Month End Expense Ratio

Regular Plan : 2.57%

Direct Plan : 0.96%

**INCEPTION DATE**

Jun 10, 2019

**BENCHMARK**

S&P BSE 200 TRI

**NAV AS ON**

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 10.313

Direct Plan

Growth: ₹ 10.340

**TOTAL AUM**

134 Cr

**MONTHLY AVERAGE AUM**

122 Cr

**Portfolio Turnover Ratio:**

**(Last 3 Months):**

0.08

**Month End Expense Ratio**

Regular Plan : 1.23%

Direct Plan : 0.37%

**Portfolio**

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Finance	23.50%
✓ Bajaj Finance Limited	8.00%
✓ Bajaj Finserv Limited	6.70%
✓ HDFC Life Insurance Company Limited	3.12%
✓ ICICI Prudential Life Insurance Company Limited	2.30%
ICICI Lombard General Insurance Company Limited	1.72%
Muthoot Finance Limited	1.12%
CRISIL Limited	0.53%
<b>Consumer Non Durables</b>	19.49%
Asian Paints Limited	2.08%
Nestle India Limited	1.81%
Berger Paints (I) Limited	1.73%
Colgate Palmolive (India) Limited	1.73%
Hindustan Unilever Limited	1.67%
Marico Limited	1.65%
GlaxoSmithKline Consumer Healthcare Limited	1.59%
Dabur India Limited	1.58%
Godrej Consumer Products Limited	1.44%
Britannia Industries Limited	1.38%
ITC Limited	1.27%
Procter & Gamble Hygiene and Health Care Limited	0.92%
Emami Limited	0.64%
<b>Software</b>	13.99%
✓ Infosys Limited	2.33%
✓ Tata Consultancy Services Limited	2.26%
HCL Technologies Limited	2.13%
Wipro Limited	2.02%
Tech Mahindra Limited	1.98%
Mphasis Limited	1.35%
Oracle Financial Services Software Limited	1.14%
Larsen & Toubro Infotech Limited	0.76%
<b>Banks</b>	11.32%
✓ HDFC Bank Limited	6.54%
✓ IndusInd Bank Limited	4.79%
<b>Pharmaceuticals</b>	4.92%
✓ Divi's Laboratories Limited	3.11%
Abbott India Limited	0.91%
Natco Pharma Limited	0.90%
<b>Auto</b>	4.43%
Hero MotoCorp Limited	1.53%
Bajaj Auto Limited	1.46%
Maruti Suzuki India Limited	1.45%
<b>Auto Ancillaries</b>	4.36%
Exide Industries Limited	1.29%
Bosch Limited	1.12%
Balkrishna Industries Limited	1.00%
Amara Raja Batteries Limited	0.96%
<b>Consumer Durables</b>	4.13%
✓ Voltas Limited	2.53%
Crompton Greaves Consumer Electricals Limited	1.60%
<b>Industrial Products</b>	3.78%
Supreme Industries Limited	1.26%
Bharat Forge Limited	1.26%
Cummins India Limited	1.25%
<b>Chemicals</b>	3.74%
Pidilite Industries Limited	2.05%
Tata Chemicals Limited	1.69%
<b>Pesticides</b>	1.67%
UPL Limited	1.67%
<b>Textile Products</b>	1.30%
Page Industries Limited	1.30%
<b>Petroleum Products</b>	1.07%
Castrol India Limited	1.07%
<b>Fertilisers</b>	0.75%
Coromandel International Limited	0.75%
<b>Non - Ferrous Metals</b>	0.73%
Hindustan Zinc Limited	0.73%
<b>Media &amp; Entertainment</b>	0.61%
Sun TV Network Limited	0.61%
<b>Total</b>	<b>99.78%</b>

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
Britannia Industries Limited <sup>^</sup>	CRISIL AAA	0.01%
<b>Total</b>		<b>0.01%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		0.36%
<b>Total</b>		<b>0.36%</b>
Cash & Cash Equivalent		
Net Receivables/Payables		-0.15%
<b>Total</b>		<b>-0.15%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

<sup>^</sup> Pending Listing

# DSP Small Cap Fund

Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks

**DSP**  
MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Chemicals</b>	<b>10.72%</b>
✓ Atul Limited	4.29%
✓ Navin Fluorine International Limited	2.36%
Aarti Industries Limited	1.77%
GHCL Limited	1.74%
Oriental Carbon & Chemicals Limited	0.23%
Plastiblends India Limited	0.21%
Arti Surfactants Limited ^	0.13%
<b>Textile Products</b>	<b>10.31%</b>
✓ SRF Limited	2.98%
Welspun India Limited	2.31%
K.P.R. Mill Limited	2.14%
Siyaram Silk Mills Limited	1.73%
Himatsingka Seide Limited	0.53%
S. P. Apparels Limited	0.52%
Kewal Kiran Clothing Limited	0.10%
<b>Industrial Products</b>	<b>10.21%</b>
✓ Finolex Cables Limited	2.85%
✓ Nilkamal Limited	2.44%
✓ Finolex Industries Limited	2.38%
Mold-Tek Packaging Limited	1.17%
Swaraj Engines Limited	1.16%
IFGL Refractories Limited	0.21%
<b>Auto Ancillaries</b>	<b>7.74%</b>
Tube Investments of India Limited	1.81%
Yarroc Engineering Limited	1.55%
Suprajit Engineering Limited	1.47%
Subros Limited	1.25%
Sandhar Technologies Limited	0.54%
Lumax Auto Technologies Limited	0.45%
Jamna Auto Industries Limited	0.44%
Fiem Industries Limited	0.23%
<b>Pharmaceuticals</b>	<b>7.42%</b>
✓ IPCA Laboratories Limited	4.14%
JB Chemicals & Pharmaceuticals Limited	1.70%
Aarti Drugs Limited	0.82%
Amrutanjan Health Care Limited	0.64%
Sun Pharma Advanced Research Company Limited	0.12%
<b>Ferrous Metals</b>	<b>7.22%</b>
✓ APL Apollo Tubes Limited	2.86%
Ratnamani Metals & Tubes Limited	2.27%
Kalyani Steels Limited	0.56%
Kirloskar Ferrous Industries Ltd.	0.44%
Srikalahasti Pipes Limited	0.41%
Maharashtra Seamless Limited	0.41%
Yardman Special Steels Limited	0.26%
<b>Finance</b>	<b>5.20%</b>
Manappuram Finance Limited	2.34%
Muthoot Capital Services Limited	1.17%
Recco Home Finance Limited	1.08%
Equitas Holdings Limited	0.61%
<b>Banks</b>	<b>4.19%</b>
✓ DCB Bank Limited	3.69%
Karur Vysya Bank Limited	0.50%
<b>Construction</b>	<b>4.17%</b>
✓ Cera Sanitaryware Limited	2.36%
Kajaria Ceramics Limited	0.88%
KNR Constructions Limited	0.79%
Somany Ceramics Limited	0.13%
<b>Consumer Durables</b>	<b>3.41%</b>
Sheela Foam Limited	1.42%
La Opala RG Limited	1.10%
Amber Enterprises India Limited	0.90%
<b>Consumer Non Durables</b>	<b>3.28%</b>
VST Industries Limited	1.68%
LT Foods Limited	0.73%
Triveni Engineering & Industries Limited	0.61%
Dwarikesh Sugar Industries Limited	0.26%
<b>Pesticides</b>	<b>2.73%</b>
Sharda Cropchem Limited	1.65%
Dhanuka Agritech Limited	1.08%
<b>Power</b>	<b>2.30%</b>
Kalpataru Power Transmission Limited	2.30%

Name of Instrument	% to Net Assets
<b>Media &amp; Entertainment</b>	<b>1.87%</b>
INOX Leisure Limited	1.45%
UFO Movie India Limited	0.43%
<b>Industrial Capital Goods</b>	<b>1.85%</b>
Voltamp Transformers Limited	0.96%
Triveni Turbine Limited	0.86%
Skipper Limited	0.03%
<b>Cement</b>	<b>1.72%</b>
Prism Johnson Limited	1.06%
Star Cement Limited	0.66%
<b>Retailing</b>	<b>1.57%</b>
Shoppers Stop Limited	1.57%
<b>Fertilisers</b>	<b>1.50%</b>
Chambal Fertilizers & Chemicals Limited	1.50%
<b>Textiles - Cotton</b>	<b>1.49%</b>
Yardman Textiles Limited	1.49%
<b>Software</b>	<b>1.09%</b>
Majesco Limited	0.83%
eClerx Services Limited	0.25%
<b>Construction Project</b>	<b>1.01%</b>
Techno Electric & Engineering Company Limited	1.01%
<b>Telecom - Equipment &amp; Accessories</b>	<b>0.61%</b>
Sterlite Technologies Limited	0.61%
<b>Diversified Consumer Services</b>	<b>0.05%</b>
CL Educate Limited	0.05%
<b>Total</b>	<b>91.66%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>	<b>8.35%</b>
<b>Total</b>	<b>8.35%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	*
<b>Total</b>	<b>*</b>
<b>GRAND TOTAL</b>	<b>100.01%</b>

✓ Top Ten Holdings

^ Pending Listing

\* Less than 0.01%

Classification of % of holdings based on Market Capitalisation: Large-Cap 0.00%, Mid Cap 17.01%, Small-Cap 74.52%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization

With effect from September 3, 2018, the Scheme will accept new SIP/STP registrations. However, all subscription/switch-in application(s) in the Scheme and/or registration of new Dividend Transfer Plan ('DTP') in the Scheme shall continue to be temporarily suspended into the Scheme.

## INCEPTION DATE

Jun 14, 2007

## BENCHMARK

S&P BSE SmallCap (TRI)

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 51.046

Direct Plan

Growth: ₹ 53.280

## TOTAL AUM

4,773 Cr

## MONTHLY AVERAGE AUM

4,681 Cr

## Portfolio Turnover Ratio

(Last 12 months):

0.23

## 3 Year Risk Statistics:

Standard Deviation : 18.80%

Beta : 0.88

R-Squared : 93.47%

Sharpe Ratio : -0.30

## Month End Expense Ratio

Regular Plan : 2.03%

Direct Plan : 1.15%

## INCEPTION DATE

Jun 10, 2010

## BENCHMARK

S&P BSE 200 (TRI)

## NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 23.746

Direct Plan

Growth: ₹ 24.931

## TOTAL AUM

1,895 Cr

## MONTHLY AVERAGE AUM

1,800 Cr

## Portfolio Turnover Ratio

(Last 12 months):

0.07

## 3 Year Risk Statistics:

Standard Deviation : 15.36%

Beta : 1.11

R-Squared : 90.61%

Sharpe Ratio : 0.09

## Month End Expense Ratio

Regular Plan : 2.15%

Direct Plan : 1.09%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>27.22%</b>
✓ HDFC Bank Limited	13.82%
✓ ICICI Bank Limited	9.68%
IndusInd Bank Limited	2.39%
Axis Bank Limited	0.94%
Bandhan Bank Limited	0.39%
<b>Finance</b>	<b>18.25%</b>
✓ Bajaj Finance Limited	7.38%
SBI Life Insurance Company Limited	2.68%
ICICI Lombard General Insurance Company Limited	2.41%
Housing Development Finance Corporation Limited	2.20%
HDFC Life Insurance Company Limited	1.86%
HDFC Asset Management Company Limited	1.72%
<b>Petroleum Products</b>	<b>8.19%</b>
✓ Reliance Industries Limited	7.07%
Bharat Petroleum Corporation Limited	1.12%
Construction Project	6.49%
✓ Larsen & Toubro Limited	6.49%
<b>Consumer Durables</b>	<b>6.00%</b>
✓ Whirlpool of India Limited	3.92%
Havells India Limited	2.09%
<b>Cement</b>	<b>6.00%</b>
✓ Shree Cement Limited	3.36%
UltraTech Cement Limited	2.64%
<b>Auto</b>	<b>5.90%</b>
✓ Maruti Suzuki India Limited	3.76%
Eicher Motors Limited	2.14%
<b>Consumer Non Durables</b>	<b>4.23%</b>
✓ ITC Limited	4.23%
<b>Fertilisers</b>	<b>3.84%</b>
✓ Coromandel International Limited	3.84%
<b>Pharmaceuticals</b>	<b>3.47%</b>
Dr. Reddy's Laboratories Limited	2.11%
Sun Pharmaceutical Industries Limited	1.36%
<b>Ferrous Metals</b>	<b>2.33%</b>
Tata Steel Limited	2.31%
Tata Steel Limited - Partly Paid Shares	0.02%
<b>Non - Ferrous Metals</b>	<b>1.39%</b>
Hindalco Industries Limited	1.39%
<b>Construction</b>	<b>1.29%</b>
Ahluwalia Contracts (India) Limited	1.29%
<b>Software</b>	<b>0.89%</b>
Tech Mahindra Limited	0.89%
<b>Power</b>	<b>0.87%</b>
NTPC Limited	0.87%
<b>Total</b>	<b>96.37%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.04%
<b>Total</b>	<b>4.04%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.41%
<b>Total</b>	<b>-0.41%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

DSP Focus Fund erstwhile known as DSP Focus 25 Fund

# DSP Natural Resources and New Energy Fund

An open ended equity scheme investing in Natural Resources and Alternative Energy sector

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Petroleum Products</b>	<b>33.97%</b>
✓ Bharat Petroleum Corporation Limited	10.50%
✓ Hindustan Petroleum Corporation Limited	8.21%
✓ Reliance Industries Limited	7.75%
✓ Indian Oil Corporation Limited	7.51%
<b>Non - Ferrous Metals</b>	<b>15.09%</b>
✓ Hindalco Industries Limited	6.75%
Vedanta Limited	4.19%
National Aluminium Company Limited	2.63%
Hindustan Zinc Limited	1.52%
<b>Gas</b>	<b>14.63%</b>
✓ Petronet LNG Limited	8.09%
✓ GAIL (India) Limited	4.64%
Mahanagar Gas Limited	1.90%
<b>Minerals/Mining</b>	<b>9.67%</b>
✓ Coal India Limited	5.98%
NMDC Limited	3.69%
<b>Oil</b>	<b>7.31%</b>
✓ Oil & Natural Gas Corporation Limited	7.31%
<b>Ferrous Metals</b>	<b>7.28%</b>
Tata Steel Limited	3.93%
JSW Steel Limited	2.85%
Steel Authority of India Limited	0.50%
<b>Consumer Non Durables</b>	<b>0.43%</b>
Triveni Engineering & Industries Limited	0.43%
<b>Commercial Services</b>	<b>0.41%</b>
South West Pinnacle Exploration Limited	0.41%
<b>Total</b>	<b>88.79%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.90%
<b>Total</b>	<b>4.90%</b>
<b>OTHERS</b>	
<b>Foreign Securities</b>	
✓ BlackRock Global Funds - Sustainable Energy Fund (Class I2 USD Shares) <sup>^^</sup>	6.90%
<b>Total</b>	<b>6.90%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.59%
<b>Total</b>	<b>-0.59%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

<sup>^^</sup>Fund domiciled in Luxembourg

## INCEPTION DATE

Apr 25, 2008

## BENCHMARK

35% S&P BSE Oil & Gas Index + 30% S&P BSE Metal Index + 35% MSCI World Energy 10/40 Net Total Return (The benchmark assumes quarterly rebalancing)

## NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 30.711

Direct Plan

Growth: ₹ 32.070

## TOTAL AUM

364 Cr

## MONTHLY AVERAGE AUM

350 Cr

## Portfolio Turnover Ratio

(Last 12 months):

0.46

## 3 Year Risk Statistics:

Standard Deviation : 17.56%

Beta : 1.05

R-Squared : 71.95%

Sharpe Ratio : 0.16

## Month End Expense Ratio

Regular Plan : 2.49%

Direct Plan : 1.54%

(Including TER of 0.08% of the underlying fund)

## INCEPTION DATE

March 14, 2018

## BENCHMARK

NIFTY 1D Rate Index

## NAV AS ON

**SEPTEMBER 30, 2019**

Direct Plan

Daily Dividend : ₹ 1000.0000

## TOTAL AUM

82 Cr

## MONTHLY AVERAGE AUM

82 Cr

## Month End Expense Ratio

Direct Plan : 0.60%

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		98.89%
<b>Total</b>		<b>98.89%</b>
<b>Fixed Deposit</b>		
HDFC Bank Limited 17 Dec 2019 (Duration - 91 Days)	Unrated	0.73%
HDFC Bank Limited 21 Nov 2019 (Duration - 91 Days)	Unrated	0.37%
<b>Total</b>		<b>1.10%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		0.01%
<b>Total</b>		<b>0.01%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# DSP World Gold Fund

An open ended fund of fund scheme investing in BlackRock Global Funds - World Gold Fund (BGF - WGF)

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	3.04%
<b>Total</b>	<b>3.04%</b>
<b>OTHERS</b>	
Foreign Securities	
BlackRock Global Funds - World Gold Fund (Class I2 USD Shares)^	97.27%
<b>Total</b>	<b>97.27%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-0.31%
<b>Total</b>	<b>-0.31%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

^^Fund domiciled in Luxembourg

## Additional Disclosure

DSP World Gold Fund (FOF) as on August 30, 2019	% to Net Assets
BlackRock Global Funds - World Gold Fund (Class I2 USD Shares)^	97.41%
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.67%
Net Receivables/Payables	-2.08%
<b>TOTAL</b>	<b>100.00%</b>

BGF World Gold Fund (Underlying Fund) as on August 30, 2019	
Top 10 stocks	
Security	% to Net Assets
BARRICK GOLD CORP	9.6%
NEWMONT GOLD CORP	9.0%
AGNICO EAGLE MINES LTD	8.5%
NEWCREST MINING LTD	8.4%
FRANCO NEVADA CORP	4.7%
WHEATON PRECIOUS METALS CORP	4.6%
ANGLOGOLD ASHANTI LTD	4.1%
KINROSS GOLD CORP	3.8%
NORTHERN STAR RESOURCES LTD	3.7%
POLYUS PAO	3.4%
Others	37.8%
Cash	2.4%
<b>TOTAL</b>	<b>100.00%</b>
Sector Allocation	
Diversified	1.3%
Gold	86.9%
Silver	9.0%
Platinum Group Metals	0.4%
Diamonds	0.0%
<b>TOTAL</b>	<b>97.62%</b>
Market Cap Allocation	
Large (>\$10bn)	49.2%
Mid	46.3%
Small (<\$1bn)	4.5%
<b>TOTAL</b>	<b>100.00%</b>

^^Fund domiciled in Luxembourg

## INCEPTION DATE

Sep 14, 2007

## BENCHMARK

FTSE Gold Mine

## NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 13.7762

Direct Plan

Growth: ₹ 14.2089

## TOTAL AUM

323 Cr

## MONTHLY AVERAGE AUM

323 Cr

## Month End Expense Ratio

Regular Plan : 2.35%

Direct Plan : 1.76%

(Including TER of 1.06% of the underlying fund)

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund

## INCEPTION DATE

Dec 29, 2009

## BENCHMARK

Euromoney Global Mining  
Constrained Weights Net  
Total Return Index

## NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 08.0534

Direct Plan

Growth: ₹ 08.3622

## TOTAL AUM

30 Cr

## MONTHLY AVERAGE AUM

31 Cr

## Month End Expense Ratio

Regular Plan : 2.34%

Direct Plan : 1.71%

(Including TER of 1.06% of the underlying fund)

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund

## Portfolio

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.24%
<b>Total</b>	<b>4.24%</b>
<b>OTHERS</b>	
Foreign Securities	
BlackRock Global Funds - World Mining Fund (Class I2 USD Shares)**	95.84%
<b>Total</b>	<b>95.84%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-0.08%
<b>Total</b>	<b>-0.08%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

\*\*Fund domiciled in Luxembourg

## Additional Disclosure

DSP World Mining Fund (FOF) as on August 30, 2019	% to Net Assets
BlackRock Global Funds - World Mining Fund (Class I2 USD Shares)**	95.75%
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.22%
Net Receivables/Payables	0.03%
<b>TOTAL</b>	<b>100.00%</b>

BGF World Mining Fund (Underlying Fund) as on August 30, 2019	
Top 10 stocks	
Security	% to Net Assets
BHP GROUP PLC	8.9%
RIO TINTO PLC	6.5%
BARRICK GOLD CORP	6.2%
AGNICO EAGLE MINES LTD	6.1%
VALE SA	6.1%
NEWMONT GOLDCORP CORP	4.9%
NEWCREST MINING LTD	4.7%
ANGLO AMERICAN PLC	4.6%
FRANCO NEVADA CORP	4.6%
WHEATON PRECIOUS METALS CORP	4.3%
Others	39.6%
Cash	3.3%
<b>TOTAL</b>	<b>100.00%</b>
Sector Allocation	
Diversified	37.2%
Aluminium	0.2%
Copper	14.8%
Nickel	1.1%
Industrial Minerals	2.6%
Gold	32.0%
Silver	5.8%
Platinum Group Metals	1.0%
Diamonds	0.1%
Coal	1.4%
Steel	0.4%
<b>TOTAL</b>	<b>96.66%</b>
Market Cap Allocation	
Large (>\$10bn)	64.3%
Mid	32.3%
Small (<\$1bn)	3.4%
<b>TOTAL</b>	<b>100.00%</b>

\*\*Fund domiciled in Luxembourg



# DSP World Energy Fund

An open ended fund of fund scheme investing in BlackRock Global Funds - World Energy Fund (BGF - WEF) and BlackRock Global Funds - Sustainable Energy Fund (BGF - SEF)

DSP

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.51%
<b>Total</b>	<b>4.51%</b>
<b>OTHERS</b>	
Foreign Securities	
BlackRock Global Funds - World Energy Fund (Class I2 USD Shares)^	66.11%
BlackRock Global Funds - Sustainable Energy Fund (Class I2 USD Shares)^	30.63%
<b>Total</b>	<b>96.74%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-1.25%
<b>Total</b>	<b>-1.25%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

^^Fund domiciled in Luxembourg

## Additional Disclosure

DSP World Energy Fund (FOF) as on August 30, 2019	% to Net Assets
BlackRock Global Funds - World Energy Fund (Class I2 USD Shares)^	66.29%
BlackRock Global Funds - Sustainable Energy Fund* (Class I2 USD Shares)^	31.13%
TREPS / Reverse Repo Investments / Corporate Debt Repo	2.56%
Net Receivables/Payables	0.02%
<b>TOTAL</b>	<b>100.00%</b>

BGF World Energy Fund (Underlying Fund) as on August 30, 2019	
Top 10 stocks	
Security	% to Net Assets
BP PLC	9.8%
ROYAL DUTCH SHELL PLC	9.7%
TOTAL SA	7.6%
CONOCOPHILLIPS	5.7%
EXXON MOBIL CORP	5.6%
TC ENERGY CORP	4.9%
CHEVRON CORP	4.7%
EOG RESOURCES INC	4.5%
SUNCOR ENERGY INC	4.5%
WILLIAMS COMPANIES INC	4.4%
Others	34.1%
Cash	4.6%
<b>TOTAL</b>	<b>100.00%</b>
Sector Allocation	
Integrated	48.7%
E&P	26.7%
Refining & Marketing	7.0%
Oil Services	3.7%
Distribution	9.3%
<b>TOTAL</b>	<b>95.43%</b>
Market Cap Allocation	
Large (>\$10bn)	94.6%
Mid	5.4%
Small (<\$1bn)	0.0%
<b>TOTAL</b>	<b>100.00%</b>

^^Fund domiciled in Luxembourg

BGF Sustainable Energy Fund* (Underlying Fund) as on August 30, 2019	
Top 10 stocks	
Security	% to Net Assets
NEXTERA ENERGY INC	6.6%
EDP RENOVAVEIS SA	5.5%
ENEL SPA	5.3%
SCHNEIDER ELECTRIC SE	4.6%
VESTAS WIND SYSTEMS A/S	3.6%
EATON CORPORATION PLC	3.6%
TEXAS INSTRUMENTS INC	3.4%
RWE AG	3.3%
JOHNSON CONTROLS INTERNATIONAL PLC	3.2%
AIR LIQUIDE SA	3.2%
Others	54.5%
Cash	3.2%
<b>TOTAL</b>	<b>100.00%</b>
Sector Allocation	
Alternative Fuels	0.0%
Automotive & Sustainable Mobility	18.8%
Building & Consumer	23.8%
Clean Power	23.4%
Energy Storage & Infrastructure	6.8%
Environmental Solutions	0.0%
Industry	13.2%
Renewable Energy Technology	10.8%
<b>TOTAL</b>	<b>96.85%</b>
Market Cap Allocation	
Large (>\$10bn)	61.4%
Mid	38.6%
Small (<\$1bn)	0.0%
<b>TOTAL</b>	<b>100.00%</b>

## INCEPTION DATE

Aug 14, 2009

## BENCHMARK

70.00% MSCI World Energy 10/40 Net Total Return + 30.00% MSCI World (Net)

(The benchmark assumes quarterly rebalancing)

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 12.7790

Direct Plan

Growth: ₹ 13.0169

## TOTAL AUM

17 Cr

## MONTHLY AVERAGE AUM

17 Cr

## Month End Expense Ratio

Regular Plan : 2.42%

Direct Plan : 1.81%

(Including TER of 1.06% of the underlying fund)

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund

## INCEPTION DATE

Oct 19, 2011

## BENCHMARK

MSCI ACWI Net Total Return

## NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 16.3896

Direct Plan

Growth: ₹ 16.7625

## TOTAL AUM

28 Cr

## MONTHLY AVERAGE AUM

28 Cr

## Month End Expense Ratio

Regular Plan : 2.33%

Direct Plan : 2.00%

(Including TER of 0.91% of the underlying fund)

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund

## Portfolio

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.09%
<b>Total</b>	<b>4.09%</b>
<b>OTHERS</b>	
Foreign Securities	
BlackRock Global Funds - Nutrition Fund (Class I2 USD Shares)^	96.18%
<b>Total</b>	<b>96.18%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-0.27%
<b>Total</b>	<b>-0.27%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

^^Fund domiciled in Luxembourg.

## Additional Disclosure

DSP World Agriculture Fund (FOF) as on August 30, 2019	% to Net Assets
BlackRock Global Funds - Nutrition Fund* (Class I2 USD Shares)^	96.04%
TREPS / Reverse Repo Investments / Corporate Debt Repo	2.22%
Net Receivables/Payables	1.74%
<b>TOTAL</b>	<b>100.00%</b>

BGF Nutrition Fund* (Underlying Fund) as on August 30, 2019	
Top 10 stocks	
Security	% to Net Assets
TYSON FOODS INC	4.1%
NESTLE SA	4.0%
FMC CORPORATION	4.0%
TRACTOR SUPPLY COMPANY	4.0%
KERRY GROUP PLC	3.9%
GRAPHIC PACKAGING HOLDING CO	3.6%
UPL LTD	3.4%
JAMIESON WELLNESS INC	3.3%
KROGER CO	3.0%
COSTCO WHOLESALE CORPORATION	2.9%
Others	60.3%
Cash	3.5%
<b>TOTAL</b>	<b>100.00%</b>
Sector Allocation	
Agriculture Equipment	6.9%
Agriculture Science	8.4%
Fertilizer	3.5%
Farming & Plantations	0.1%
Forestry	0.0%
Food Processing	12.9%
Edible Oil	0.0%
Supply Chain	8.7%
Protein Producers	15.7%
Health and Wellness	8.9%
Paper & Packaging	3.6%
Other	27.7%
<b>TOTAL</b>	<b>96.46%</b>
Market Cap Allocation	
Large (>\$10bn)	46.1%
Mid	38.1%
Small (<\$1bn)	15.8%
<b>TOTAL</b>	<b>100.00%</b>

^^Fund domiciled in Luxembourg

# DSP US Flexible\* Equity Fund

An open ended fund of fund scheme investing in BlackRock Global Funds - US Flexible Equity Fund

DSP

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.10%
<b>Total</b>	<b>4.10%</b>
<b>OTHERS</b>	
<b>Foreign Securities</b>	
BlackRock Global Funds - US Flexible Equity Fund (Class I2 USD Shares)**	96.10%
<b>Total</b>	<b>96.10%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.20%
<b>Total</b>	<b>-0.20%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

\*\*Fund domiciled in Luxembourg

\*The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

## Additional Disclosure

DSP US Flexible Equity Fund (FOF) as on August 30, 2019	% to Net Assets
BlackRock Global Funds - US Flexible Equity Fund (Class I2 USD Shares)**	96.45%
TREPS / Reverse Repo Investments / Corporate Debt Repo	3.70%
Net Receivables/Payables	-0.15%
<b>TOTAL</b>	<b>100.00%</b>

BGF US Flexible Equity Fund (Underlying Fund) as on August 30, 2019	
Top 10 stocks	
Security	% to Net Assets
MICROSOFT CORPORATION	5.9%
ALPHABET INC	5.2%
APPLE INC	5.1%
COMCAST CORPORATION	3.2%
VERIZON COMMUNICATIONS INC	3.0%
JPMORGAN CHASE & CO	2.8%
DOLLAR GENERAL CORPORATION	2.8%
WALMART INC	2.7%
UNITEDHEALTH GROUP INC	2.7%
CISCO SYSTEMS INC	2.5%
Others	63.6%
Cash	0.5%
<b>TOTAL</b>	<b>100.00%</b>
Sector Allocation	
Information Technology	19.5%
Health Care	14.8%
Consumer Discretionary	13.5%
Communication	12.8%
Financials	12.5%
Industrials	9.3%
Consumer Staples	6.7%
Energy	5.2%
Materials	3.8%
Utilities	1.5%
<b>TOTAL</b>	<b>99.6%</b>
Market Cap Allocation	
Large (>\$10bn)	88.8%
Mid	10.8%
Small (<\$2bn)	0.00%
<b>TOTAL</b>	<b>99.6%</b>

\*\*Fund domiciled in Luxembourg

### INCEPTION DATE

August 03, 2012

### BENCHMARK

Russell 1000 TR Index

### NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 25.5022

Direct Plan

Growth: ₹ 26.6755

### TOTAL AUM

237 Cr

### MONTHLY AVERAGE AUM

240 Cr

### Month End Expense Ratio

Regular Plan : 2.39%

Direct Plan : 1.68%

(Including TER of 0.81% of the underlying fund)

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund

## INCEPTION DATE

Aug 21, 2014

## BENCHMARK

36% S&P 500 Composite + 24% FTSE World (ex-US) + 24% ML US Treasury Current 5 Year + 16% Citigroup Non-USD World Government Bond Index

## NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 12.6030

Direct Plan

Growth: ₹ 12.8742

## TOTAL AUM

26 Cr

## MONTHLY AVERAGE AUM

27 Cr

## Month End Expense Ratio

Regular Plan : 2.05%

Direct Plan : 1.32%

(Including TER of 0.81% of the underlying fund)

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund

## Portfolio

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	3.82%
<b>Total</b>	<b>3.82%</b>
<b>OTHERS</b>	
<b>Foreign Securities</b>	
BlackRock Global Funds - Global Allocation Fund (Class I2 USD Shares)**	96.14%
<b>Total</b>	<b>96.14%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	0.04%
<b>Total</b>	<b>0.04%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

\*\*Fund domiciled in Luxembourg.

## Additional Disclosure

DSP Global Allocation Fund (FOF) as on August 30, 2019	% to Net Assets
BlackRock Global Funds - Global Allocation Fund (Class I2 USD Shares)**	97.27%
TREPS / Reverse Repo Investments / Corporate Debt Repo	2.74%
Net Receivables/Payables	-0.01%
<b>TOTAL</b>	<b>100.00%</b>

BGF Global Allocation Fund (Underlying Fund) as on August 30, 2019	
Top 10 Equity Holdings	
Security	% to Net Assets
MICROSOFT CORP	1.8%
ALPHABET INC CLASS C	1.7%
APPLE INC	1.4%
JPMORGAN CHASE & CO	1.1%
COMCAST CORP CLASS A	0.9%
DANONE SA	0.9%
AMAZON COM INC	0.8%
RAYTHEON	0.8%
ANTHEM INC	0.8%
SIEMENS N AG	0.8%
Other Equity	47.9%
Fixed Income	35.1%
Commodity Related	1.4%
Cash	4.7%
<b>TOTAL</b>	<b>100.00%</b>
Equity Sector Allocation	
Information Technology	8.9%
Health Care	8.9%
Financials	7.6%
Communication	7.5%
Industrials	6.7%
Consumer Discretionary	5.5%
Consumer Staples	4.0%
Energy	3.8%
Materials	2.2%
Utilities	1.9%
Real Estate	1.5%
Index Related	0.5%
<b>TOTAL</b>	<b>58.89%</b>
Market Cap Allocation	
Large (>\$10bn)	53.70%
Mid	3.30%
Small (<\$2bn)	1.80%
<b>TOTAL</b>	<b>58.80%</b>

\*\*Fund domiciled in Luxembourg

# DSP Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund

**DSP**

MUTUAL FUND

## Portfolio

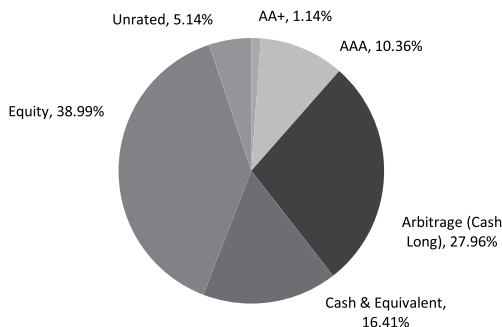
Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Finance	12.90%
✓ Housing Development Finance Corporation Limited	4.76%
✓ Bajaj Finance Limited	4.69%
ICICI Lombard General Insurance Company Limited	1.41%
HDFC Life Insurance Company Limited	0.95%
Bajaj Finserv Limited	0.70%
Aavas Financiers Limited	0.36%
L&T Finance Holdings Limited	0.03%
Banks	12.46%
✓ HDFC Bank Limited	4.65%
✓ ICICI Bank Limited	2.71%
✓ Kotak Mahindra Bank Limited	2.46%
IndusInd Bank Limited	1.25%
Axis Bank Limited	0.71%
Punjab National Bank	0.68%
Petroleum Products	8.47%
✓ Reliance Industries Limited	7.67%
Hindustan Petroleum Corporation Limited	0.51%
Bharat Petroleum Corporation Limited	0.29%
Consumer Non Durables	7.75%
✓ Hindustan Unilever Limited	3.97%
✓ Asian Paints Limited	1.93%
ITC Limited	1.10%
Emami Limited	0.75%
Cement	7.04%
✓ UltraTech Cement Limited	3.61%
ACC Limited	1.84%
Shree Cement Limited	1.38%
Ambuja Cements Limited	0.21%
Pharmaceuticals	5.49%
Aurobindo Pharma Limited	1.84%
Divi's Laboratories Limited	1.76%
Dr. Reddy's Laboratories Limited	0.99%
IPCA Laboratories Limited	0.39%
Alkem Laboratories Limited	0.31%
Sun Pharmaceutical Industries Limited	0.20%
Software	5.15%
✓ Tata Consultancy Services Limited	3.00%
Infosys Limited	0.77%
Larsen & Toubro Infotech Limited	0.72%
HCL Technologies Limited	0.66%
Industrial Capital Goods	1.91%
Siemens Limited	1.81%
Bharat Heavy Electricals Limited	0.10%
Auto Ancillaries	1.24%
Motherson Sumi Systems Limited	1.08%
Balkrishna Industries Limited	0.16%
Consumer Durables	1.14%
Havells India Limited	0.85%
Titan Company Limited	0.29%
Auto	1.13%
Maruti Suzuki India Limited	1.12%
Mahindra & Mahindra Limited	0.01%
Media & Entertainment	0.77%
Zee Entertainment Enterprises Limited	0.66%
Dish TV India Limited	0.11%
Gas	0.50%
Petronet LNG Limited	0.50%
Retailing	0.37%
Avenue Supermarts Limited	0.37%
Pesticides	0.28%
UPL Limited	0.28%
Construction	0.26%
Godrej Properties Limited	0.26%
Trading	0.04%
Adani Enterprises Limited	0.04%
Ferrous Metals	0.04%
Jindal Steel & Power Limited	0.04%
<b>Total</b>	<b>66.94%</b>
Arbitrage	
Stock Futures	-28.06%
<b>Total</b>	<b>0.00%</b>

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
Housing Development Finance Corporation Limited	CRISIL AAA	1.76%
LIC Housing Finance Limited	CRISIL AAA	1.74%
Power Grid Corporation of India Limited	CRISIL AAA	1.27%
National Highways Authority of India	CRISIL AAA	1.16%
HDFC Bank Limited	IND AA+	1.14%
<b>Total</b>		<b>7.07%</b>
Unlisted		
✓ SBI Cards & Payment Services Private Limited	CRISIL AAA	4.43%
<b>Total</b>		<b>4.43%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		16.44%
<b>Total</b>		<b>16.44%</b>
Fixed Deposit		
The Federal Bank Limited 17 Oct 2019 (Duration - 189 Days)	Unrated	1.70%
HDFC Bank Limited 03 Apr 2020 (Duration - 189 Days)	Unrated	1.15%
The Federal Bank Limited 15 Oct 2019 (Duration - 188 Days)	Unrated	1.13%
HDFC Bank Limited 14 Oct 2019 (Duration - 189 Days)	Unrated	0.59%
The Federal Bank Limited 14 Oct 2019 (Duration - 189 Days)	Unrated	0.57%
<b>Total</b>		<b>5.14%</b>
Cash & Cash Equivalent		
Cash Margin		1.59%
Net Receivables/Payables		-1.61%
<b>Total</b>		<b>-0.02%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

⊗ Computed on the invested amount for debt portfolio

## Rating Profile of the Portfolio of the Scheme



## INCEPTION DATE

Feb 06, 2014

## BENCHMARK

CRISIL Hybrid 35+65-Aggressive Index

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 15.781

Direct Plan

Growth: ₹ 16.740

## TOTAL AUM

912 Cr

## MONTHLY AVERAGE AUM

882 Cr

## Portfolio Turnover Ratio

(Last 12 months):

7.21

## Month End Expense Ratio

Regular Plan : 2.35%

Direct Plan : 0.67%

## AVERAGE MATURITY<sup>⊗</sup>

0.86 years

## MODIFIED DURATION<sup>⊗</sup>

0.69 years

## PORTFOLIO YTM<sup>⊗</sup>

6.42%

## INCEPTION DATE

May 27, 1999

## BENCHMARK

CRISIL Hybrid 35+65-Aggressive Index

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 158.126

## Direct Plan

Growth: ₹ 167.564

## TOTAL AUM

6,149 Cr

## MONTHLY AVERAGE AUM

5,989 Cr

## Portfolio Turnover Ratio

(Last 12 months):

1.43

## 3 Year Risk Statistics:

Standard Deviation : 11.90%

Beta : 1.31

R-Squared : 87.01%

Sharpe Ratio : 0.21

## Month End Expense Ratio

Regular Plan : 1.90%

Direct Plan : 0.87%

## AVERAGE MATURITY<sup>@@</sup>

4.48 years

## MODIFIED DURATION<sup>@@</sup>

3.26 years

## PORTFOLIO YTM<sup>@@</sup>

7.25%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	19.94%
✓ ICIICI Bank Limited	6.09%
✓ HDFC Bank Limited	5.75%
✓ Kotak Mahindra Bank Limited	3.74%
✓ Axis Bank Limited	2.54%
IndusInd Bank Limited	1.82%
<b>Finance</b>	12.01%
✓ Bajaj Finance Limited	6.59%
ICIICI Lombard General Insurance Company Limited	1.61%
HDFC Life Insurance Company Limited	1.29%
Satin Creditcare Network Limited	0.72%
Aavas Financiers Limited	0.72%
ICIICI Prudential Life Insurance Company Limited	0.65%
Equitas Holdings Limited	0.44%
<b>Consumer Non Durables</b>	7.36%
✓ Hindustan Unilever Limited	3.04%
✓ Asian Paints Limited	2.77%
Kansai Nerolac Paints Limited	1.26%
Emami Limited	0.29%
<b>Pharmaceuticals</b>	6.07%
Alkem Laboratories Limited	1.60%
IPCA Laboratories Limited	1.22%
Divi's Laboratories Limited	1.02%
Sun Pharmaceutical Industries Limited	0.99%
Dr. Reddy's Laboratories Limited	0.65%
Strides Pharma Science Limited	0.59%
<b>Consumer Durables</b>	5.34%
Relaxo Footweares Limited	1.26%
Titan Company Limited	1.22%
Havells India Limited	0.98%
V-Guard Industries Limited	0.95%
Voltas Limited	0.92%
<b>Cement</b>	4.57%
UltraTech Cement Limited	1.98%
Shree Cement Limited	1.82%
The Ramco Cements Limited	0.76%
<b>Software</b>	4.32%
Tata Consultancy Services Limited	2.19%
Larsen & Toubro Infotech Limited	1.15%
Infosys Limited	0.98%
<b>Construction</b>	3.16%
Godrej Properties Limited	1.59%
Ahluwalia Contracts (India) Limited	0.85%
KNR Constructions Limited	0.72%
<b>Retailing</b>	2.82%
Avenue Supermarts Limited	1.65%
V-Mart Retail Limited	1.17%
<b>Auto Ancillaries</b>	2.46%
Motherson Sumi Systems Limited	1.17%
Minda Industries Limited	0.72%
Balkrishna Industries Limited	0.57%
<b>Industrial Capital Goods</b>	1.68%
Siemens Limited	1.68%
<b>Petroleum Products</b>	1.14%
Bharat Petroleum Corporation Limited	0.65%
Hindustan Petroleum Corporation Limited	0.49%
<b>Industrial Products</b>	1.10%
SKF India Limited	1.10%
<b>Auto</b>	1.08%
Maruti Suzuki India Limited	1.08%
<b>Textiles - Synthetic</b>	0.37%
Ganasha Ecosphere Limited	0.37%
<b>Total</b>	<b>73.41%</b>
Unlisted	
<b>Software</b>	*
SIP Technologies & Export Limited**	*
<b>Total</b>	*

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ HDFC Bank Limited	IND AA+	2.54%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	2.54%
REC Limited	CRISIL AAA	1.47%
NTPC Limited	CRISIL AAA	1.20%
Bank of Baroda	IND AA+	1.14%
National Highways Authority of India	CRISIL AAA	0.86%
State Bank of India	CRISIL AAA	0.78%
State Bank of India	CRISIL AA+	0.73%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.44%
Reliance Industries Limited	CRISIL AAA	0.43%
REC Limited	IND AAA	0.42%
Power Finance Corporation Limited	CRISIL AAA	0.37%
Indian Railway Finance Corporation Limited	CARE AAA	0.35%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.28%
Axis Bank Limited	CRISIL AA+	0.26%

Name of Instrument	Rating	% to Net Assets
Power Grid Corporation of India Limited	CRISIL AAA	0.24%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.16%
Dewan Housing Finance Corporation Limited*	CARE D	0.16%
LIC Housing Finance Limited	CARE AAA	0.12%
LIC Housing Finance Limited	CRISIL AAA	0.09%
East-North Interconnection Company Limited	CRISIL AAA	0.08%
National Housing Bank	CARE AAA	0.05%
Housing Development Finance Corporation Limited	CRISIL AAA	0.02%
<b>Total</b>		<b>14.73%</b>
<b>Unlisted</b>		
KKR India Financial Services Private Limited	CRISIL AA+	0.89%
SBI Cards & Payment Services Private Limited	CRISIL AAA	0.41%
<b>Total</b>		<b>1.30%</b>
<b>CENTRAL GOVERNMENT SECURITIES</b>		
✓ 7.27% GOI 08042026	SOV	3.66%
7.59% GOI 11012026	SOV	1.81%
7.26% GOI 14012029	SOV	0.86%
6.79% GOI 26122029	SOV	0.41%
6.57% GOI 05122033	SOV	0.40%
7.73% GOI 19122034	SOV	0.35%
7.37% GOI 16042023	SOV	0.35%
7.32% GOI 28012024	SOV	0.09%
<b>Total</b>		<b>7.93%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		2.61%
<b>Total</b>		<b>2.61%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		0.02%
<b>Total</b>		<b>0.02%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

### ✓ Top Ten Holdings

\*Less than 0.01%

\*\* Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations

DSP Equity & Bond Fund erstwhile known as DSP Balanced Fund

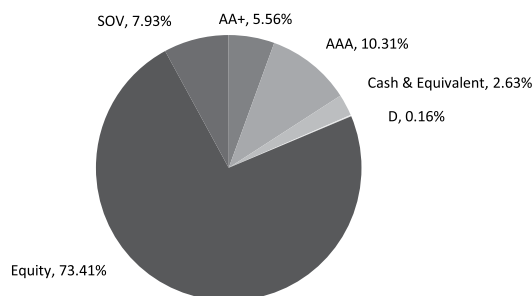
<sup>@@</sup>Computed on the invested amount for debt portfolio

Notes: 1. @security is below investment grade or default vide SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019.

2. Pursuant to SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 read with circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019. Below are the details of the securities in case of which issuer has defaulted beyond its maturity date

Security	ISIN	Value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs.in lakhs)		Total amount (including principal and interest) that is due to the scheme on that investment (Rs.in lakhs)
0% IL&FS Transportation Networks Limited Ncd Series A 23032019	INE975G08140	0.00	0.00%	5,965.03

## Rating Profile of the Portfolio of the Scheme



# DSP Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt

**DSP**  
MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Petroleum Products	12.66%
✓ Reliance Industries Limited	9.96%
✓ Bharat Petroleum Corporation Limited	1.47%
Hindustan Petroleum Corporation Limited	0.77%
Castrol India Limited	0.46%
Finance	12.56%
✓ Bajaj Finance Limited	5.52%
✓ Housing Development Finance Corporation Limited	3.35%
ICICI Lombard General Insurance Company Limited	0.86%
Bajaj Finserv Limited	0.82%
HDFC Life Insurance Company Limited	0.60%
Satin Creditcare Network Limited	0.41%
L&T Finance Holdings Limited	0.34%
Edelweiss Financial Services Limited	0.29%
Power Finance Corporation Limited	0.22%
Mahindra & Mahindra Financial Services Limited	0.15%
Banks	11.81%
✓ HDFC Bank Limited	4.65%
✓ ICICI Bank Limited	2.29%
✓ IndusInd Bank Limited	2.22%
Kotak Mahindra Bank Limited	0.77%
AU Small Finance Bank Limited	0.73%
Bandhan Bank Limited	0.47%
State Bank of India	0.41%
Bank of Baroda	0.19%
Punjab National Bank	0.08%
Consumer Durables	5.30%
✓ Voltas Limited	1.96%
✓ Blue Star Limited	1.41%
V-Guard Industries Limited	1.14%
Crompton Greaves Consumer Electricals Limited	0.79%
Pharmaceuticals	4.88%
✓ IPCA Laboratories Limited	1.72%
Eris Lifesciences Limited	0.70%
Aurobindo Pharma Limited	0.63%
Dr. Reddy's Laboratories Limited	0.59%
Sun Pharmaceutical Industries Limited	0.55%
Divi's Laboratories Limited	0.54%
Glenmark Pharmaceuticals Limited	0.15%
Consumer Non Durables	2.96%
Marico Limited	0.92%
Hindustan Unilever Limited	0.57%
ITC Limited	0.57%
Britannia Industries Limited	0.48%
Hatsun Agro Product Limited	0.40%
Hatsun Agro Product Limited - Partly Paid Shares	0.02%
Cement	2.64%
UltraTech Cement Limited	0.78%
Shree Cement Limited	0.63%
Grasim Industries Limited	0.61%
Century Textiles & Industries Limited	0.43%
ACC Limited	0.19%
Media & Entertainment	2.36%
Zee Entertainment Enterprises Limited	1.16%
Sun TV Network Limited	0.54%
Music Broadcast Limited	0.50%
Dish TV India Limited	0.16%
Auto Ancillaries	2.22%
Minda Industries Limited	0.70%
Balkrishna Industries Limited	0.44%
Apollo Tyres Limited	0.43%
Motherson Sumi Systems Limited	0.36%
Exide Industries Limited	0.29%
Ferrous Metals	1.96%
JSW Steel Limited	1.26%
Tata Steel Limited	0.36%
Jindal Steel & Power Limited	0.34%
Gas	1.25%
GAIL (India) Limited	0.61%
Gujarat State Petronet Limited	0.49%
Mahanagar Gas Limited	0.15%
Power	1.25%
NTPC Limited	0.82%
CESC Limited	0.43%
Software	1.08%
HCL Technologies Limited	0.78%
Tata Consultancy Services Limited	0.25%
CESC Ventures Limited	0.04%
Tech Mahindra Limited	0.01%
Auto	0.99%
Ashok Leyland Limited	0.50%
Bajaj Auto Limited	0.29%
Maruti Suzuki India Limited	0.20%
Services	0.95%
Quess Corp Limited	0.95%
Industrial Capital Goods	0.85%
Bharat Electronics Limited	0.80%
Bharat Heavy Electricals Limited	0.05%
Construction Project	0.77%
Larsen & Toubro Limited	0.77%
Oil	0.76%
Oil & Natural Gas Corporation Limited	0.76%
Industrial Products	0.60%
Cummins India Limited	0.52%
Wim Plast Ltd.	0.08%

Name of Instrument	% to Net Assets
Textile Products	0.53%
Welspun India Limited	0.53%
Telecom - Equipment & Accessories	0.21%
Bharti Infratel Limited	0.21%
Construction	0.17%
NBCC (India) Limited	0.11%
DLF Limited	0.06%
Non - Ferrous Metals	0.06%
Vedanta Limited	0.06%
Minerals/Mining	0.04%
Coal India Limited	0.04%
Retailing	0.03%
Spencer's Retail Limited	0.03%
<b>Total</b>	<b>68.89%</b>
Arbitrage (Cash Long)	
Stock Futures	-26.03%
<b>Total</b>	<b>0.00%</b>
Units issued by REITs & InvTs	
Listed / awaiting listing on the stock exchanges	
Finance	6.32%
✓ India Grid Trust	4.06%
IRB InvIT Fund	2.26%
<b>Total</b>	<b>6.32%</b>

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
BOND & NCD's		
Listed / awaiting listing on the stock exchanges		
✓ State Bank of India	CRISIL AA+	2.57%
✓ HDFC Bank Limited	IND AA+	2.48%
REC Limited	CRISIL AAA	1.69%
Power Finance Corporation Limited	CRISIL AAA	1.68%
Bajaj Finance Limited	CRISIL AAA	1.37%
Export-Import Bank of India	ICRA AAA	1.04%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.02%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.99%
Small Industries Development Bank of India	CARE AAA	0.52%
GAIL (India) Limited	CARE AAA	0.51%
National Bank for Agriculture and Rural Development	CRISIL AAA	0.25%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.15%
Britannia Industries Limited <sup>^</sup>	CRISIL AAA	*
<b>Total</b>		<b>14.27%</b>
Unlisted		
✓ SBI Cards & Payment Services Private Limited	CRISIL AAA	2.32%
<b>Total</b>		<b>2.32%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		0.93%
<b>Total</b>		<b>0.93%</b>
Fixed Deposit		
✓ HDFC Bank Limited 21 Oct 2019 (Duration - 95 Days)	Unrated	3.03%
HDFC Bank Limited 22 Nov 2019 (Duration - 95 Days)	Unrated	2.01%
HDFC Bank Limited 08 Nov 2019 (Duration - 92 Days)	Unrated	1.01%
HDFC Bank Limited 11 Oct 2019 (Duration - 186 Days)	Unrated	0.51%
The Federal Bank Limited 11 Oct 2019 (Duration - 186 Days)	Unrated	0.49%
<b>Total</b>		<b>7.05%</b>
Cash & Cash Equivalent		
Cash Margin		0.57%
Net Receivables/Payables		-0.35%
<b>Total</b>		<b>0.22%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

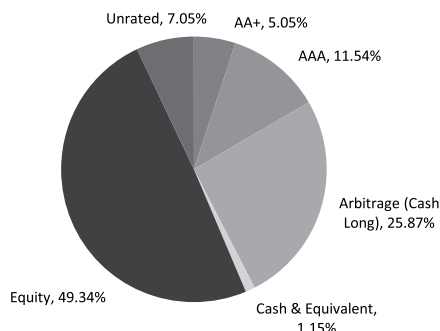
<sup>^</sup> Pending Listing

\* Less than 0.01%

Notes : 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

<sup>@@</sup>Computed on the invested amount for debt portfolio

## Rating Profile of the Portfolio of the Scheme



## INCEPTION DATE

Mar 28, 2016

## BENCHMARK

30% Nifty 500 TRI + 70% CRISIL Liquid Fund Index

(The benchmark assumes quarterly rebalancing)

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 12.777

Direct Plan

Growth: ₹ 13.429

## TOTAL AUM

1,054 Cr

## MONTHLY AVERAGE AUM

1,055 Cr

## Portfolio Turnover Ratio

(Last 12 months):

4.13

## Month End Expense Ratio

Regular Plan : 2.17%

Direct Plan : 0.68%

## AVERAGE MATURITY<sup>@@</sup>

1.79 years

## MODIFIED DURATION<sup>@@</sup>

1.44 years

## PORTFOLIO YTM<sup>@@</sup>

7.22%

## INCEPTION DATE

October 23, 2017

## BENCHMARK

NIFTY 50 Equal Weight Index

## NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 09.4239

Direct Plan

Growth: ₹ 09.5171

## TOTAL AUM

107 Cr

## MONTHLY AVERAGE AUM

106 Cr

## Portfolio Turnover Ratio

(Last 12 months):

0.40

## Month End Expense Ratio

Regular Plan : 0.89%

Direct Plan : 0.39%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>13.46%</b>
✓ Kotak Mahindra Bank Limited	2.13%
ICICI Bank Limited	2.07%
HDFC Bank Limited	2.04%
Axis Bank Limited	2.01%
IndusInd Bank Limited	1.94%
State Bank of India	1.79%
Yes Bank Limited	1.49%
<b>Auto</b>	<b>11.57%</b>
Maruti Suzuki India Limited	2.03%
Bajaj Auto Limited	2.00%
Eicher Motors Limited	1.98%
Mahindra & Mahindra Limited	1.92%
Hero MotoCorp Limited	1.88%
Tata Motors Limited	1.76%
<b>Consumer Non Durables</b>	<b>10.38%</b>
✓ ITC Limited	2.17%
✓ Asian Paints Limited	2.10%
Nestle India Limited	2.05%
Britannia Industries Limited	2.05%
Hindustan Unilever Limited	2.00%
<b>Software</b>	<b>10.05%</b>
HCL Technologies Limited	2.05%
Tech Mahindra Limited	2.03%
Tata Consultancy Services Limited	2.03%
Infosys Limited	1.99%
Wipro Limited	1.94%
<b>Petroleum Products</b>	<b>6.65%</b>
✓ Bharat Petroleum Corporation Limited	2.32%
✓ Indian Oil Corporation Limited	2.22%
✓ Reliance Industries Limited	2.12%
<b>Finance</b>	<b>6.30%</b>
✓ Bajaj Finserv Limited	2.20%
✓ Bajaj Finance Limited	2.18%
Housing Development Finance Corporation Limited	1.92%
<b>Pharmaceuticals</b>	<b>5.60%</b>
Dr. Reddy's Laboratories Limited	1.90%
Sun Pharmaceutical Industries Limited	1.88%
Cipla Limited	1.83%
<b>Power</b>	<b>3.97%</b>
Power Grid Corporation of India Limited	2.02%
NTPC Limited	1.95%
<b>Cement</b>	<b>3.96%</b>
UltraTech Cement Limited	2.03%
Grasim Industries Limited	1.94%
<b>Ferrous Metals</b>	<b>3.87%</b>
Tata Steel Limited	1.95%
JSW Steel Limited	1.92%
<b>Non - Ferrous Metals</b>	<b>3.82%</b>
Vedanta Limited	1.93%
Hindalco Industries Limited	1.89%
<b>Transportation</b>	<b>2.17%</b>
✓ Adani Ports and Special Economic Zone Limited	2.17%
<b>Pesticides</b>	<b>2.14%</b>
✓ UPL Limited	2.14%
<b>Construction Project</b>	<b>2.08%</b>
Larsen & Toubro Limited	2.08%
<b>Telecom - Services</b>	<b>2.05%</b>
Bharti Airtel Limited	2.05%
<b>Consumer Durables</b>	<b>2.01%</b>
Titan Company Limited	2.01%
<b>Minerals/Mining</b>	<b>1.99%</b>
Coal India Limited	1.99%
<b>Gas</b>	<b>1.99%</b>
GAIL (India) Limited	1.99%
<b>Telecom - Equipment &amp; Accessories</b>	<b>1.98%</b>
Bharti Infratel Limited	1.98%
<b>Oil</b>	<b>1.97%</b>
Oil & Natural Gas Corporation Limited	1.97%
<b>Media &amp; Entertainment</b>	<b>1.76%</b>
Zee Entertainment Enterprises Limited	1.76%
<b>Total</b>	<b>99.79%</b>

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
Britannia Industries Limited <sup>^</sup>	CRISIL AAA	0.02%
<b>Total</b>		<b>0.02%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		<b>1.90%</b>
<b>Total</b>		<b>1.90%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-1.71%
<b>Total</b>		<b>-1.71%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

<sup>^</sup> Pending Listing

Subject to SEBI (MF) Regulations and the applicable guidelines issued by SEBI, Scheme has entered into securities lending in accordance with the framework specified in this regard.

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.



# DSP Nifty Next 50 Index Fund

An open ended scheme replicating / tracking NIFTY NEXT 50 Index

**DSP**  
MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Finance</b>	<b>24.21%</b>
✓ SBI Life Insurance Company Limited	4.29%
✓ HDFC Life Insurance Company Limited	4.15%
ICICI Lombard General Insurance Company Limited	2.64%
Bajaj Holdings & Investment Limited	2.52%
Shriram Transport Finance Company Limited	2.46%
ICICI Prudential Life Insurance Company Limited	2.28%
Power Finance Corporation Limited	1.47%
HDFC Asset Management Company Limited	1.39%
Indiabulls Housing Finance Limited	1.17%
General Insurance Corporation of India	0.74%
L&T Finance Holdings Limited	0.72%
The New India Assurance Company Limited	0.37%
<b>Consumer Non Durables</b>	<b>20.35%</b>
✓ Godrej Consumer Products Limited	3.56%
✓ Dabur India Limited	3.47%
✓ Marico Limited	2.79%
✓ Colgate Palmolive (India) Limited	2.75%
United Spirits Limited	2.72%
United Breweries Limited	2.05%
Procter & Gamble Hygiene and Health Care Limited	1.56%
Berger Paints (I) Limited	1.45%
<b>Pharmaceuticals</b>	<b>12.06%</b>
✓ Divi's Laboratories Limited	2.91%
Piramal Enterprises Limited	2.36%
Lupin Limited	2.35%
Aurobindo Pharma Limited	2.27%
Biocon Limited	1.36%
Cadila Healthcare Limited	0.82%
<b>Cement</b>	<b>7.07%</b>
✓ Shree Cement Limited	3.16%
Ambuja Cements Limited	2.05%
ACC Limited	1.86%
<b>Transportation</b>	<b>4.76%</b>
Interglobe Aviation Limited	2.49%
Container Corporation of India Limited	2.27%
<b>Banks</b>	<b>3.46%</b>
Bank of Baroda	1.52%
Bandhan Bank Limited	1.05%
Punjab National Bank	0.90%
<b>Auto Ancillaries</b>	<b>3.37%</b>
Motherson Sumi Systems Limited	1.73%
Bosch Limited	1.65%
<b>Petroleum Products</b>	<b>3.09%</b>
✓ Hindustan Petroleum Corporation Limited	3.09%
<b>Chemicals</b>	<b>3.01%</b>
✓ Pidilite Industries Limited	3.01%
<b>Retailing</b>	<b>2.70%</b>
Avenue Supermarts Limited	2.70%
<b>Gas</b>	<b>2.67%</b>
Petronet LNG Limited	2.67%
<b>Consumer Durables</b>	<b>2.46%</b>
Havells India Limited	2.46%
<b>Industrial Capital Goods</b>	<b>1.85%</b>
Siemens Limited	1.85%
<b>Textile Products</b>	<b>1.79%</b>
Page Industries Limited	1.79%
<b>Auto</b>	<b>1.35%</b>
Ashok Leyland Limited	1.35%
<b>Construction</b>	<b>1.32%</b>
DLF Limited	1.32%
<b>Minerals/Mining</b>	<b>1.04%</b>
NMDC Limited	1.04%
<b>Software</b>	<b>1.01%</b>
Oracle Financial Services Software Limited	1.01%
<b>Non - Ferrous Metals</b>	<b>0.74%</b>
Hindustan Zinc Limited	0.74%
<b>Power</b>	<b>0.71%</b>
NHPC Limited	0.71%
<b>Telecom - Services</b>	<b>0.63%</b>
Vodafone Idea Limited	0.63%
<b>Total</b>	<b>99.67%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	1.75%

Name of Instrument	% to Net Assets
<b>Total</b>	<b>1.75%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-1.42%
<b>Total</b>	<b>-1.42%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### ✓ Top Ten Holdings

Subject to SEBI (MF) Regulations and the applicable guidelines issued by SEBI, Scheme has entered into securities lending in accordance with the framework specified in this regard.

### INCEPTION DATE

February 21, 2019

### BENCHMARK

Nifty Next 50 TRI

### NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 10.5924

Direct Plan

Growth: ₹ 10.6117

### TOTAL AUM

55 Cr

### MONTHLY AVERAGE AUM

34 Cr

### Portfolio Turnover Ratio

(Last 7 months):

0.68

### Month End Expense Ratio

Regular Plan : 0.60%

Direct Plan : 0.30%

## INCEPTION DATE

February 21, 2019

## BENCHMARK

NIFTY 50 (TRI)

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 10.6808

Direct Plan

Growth: ₹ 10.6938

## TOTAL AUM

22 Cr

## MONTHLY AVERAGE AUM

22 Cr

## Portfolio Turnover Ratio:

(Last 7 months):

0.42

## Month End Expense Ratio

Regular Plan : 0.40%

Direct Plan : 0.20%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>28.79%</b>
✓ HDFC Bank Limited	11.19%
✓ ICICI Bank Limited	5.91%
✓ Kotak Mahindra Bank Limited	4.64%
Axis Bank Limited	2.92%
State Bank of India	2.19%
IndusInd Bank Limited	1.76%
Yes Bank Limited	0.18%
<b>Software</b>	<b>13.80%</b>
✓ Infosys Limited	6.23%
✓ Tata Consultancy Services Limited	4.65%
HCL Technologies Limited	1.24%
Tech Mahindra Limited	0.93%
Wipro Limited	0.75%
<b>Petroleum Products</b>	<b>11.18%</b>
✓ Reliance Industries Limited	9.62%
Bharat Petroleum Corporation Limited	0.80%
Indian Oil Corporation Limited	0.76%
<b>Consumer Non Durables</b>	<b>11.17%</b>
✓ ITC Limited	4.72%
✓ Hindustan Unilever Limited	2.99%
Asian Paints Limited	1.68%
Nestle India Limited	1.06%
Britannia Industries Limited	0.73%
<b>Finance</b>	<b>10.31%</b>
✓ Housing Development Finance Corporation Limited	7.19%
Bajaj Finance Limited	2.03%
Bajaj Finserv Limited	1.09%
<b>Auto</b>	<b>5.50%</b>
Maruti Suzuki India Limited	1.88%
Mahindra & Mahindra Limited	1.11%
Bajaj Auto Limited	0.81%
Hero MotoCorp Limited	0.74%
Eicher Motors Limited	0.52%
Tata Motors Limited	0.44%
<b>Construction Project</b>	<b>3.84%</b>
✓ Larsen & Toubro Limited	3.84%
<b>Power</b>	<b>2.07%</b>
NTPC Limited	1.08%
Power Grid Corporation of India Limited	0.99%
<b>Pharmaceuticals</b>	<b>2.05%</b>
Sun Pharmaceutical Industries Limited	0.91%
Dr. Reddy's Laboratories Limited	0.69%
Cipla Limited	0.46%
<b>Cement</b>	<b>1.56%</b>
UltraTech Cement Limited	0.96%
Grasim Industries Limited	0.61%
<b>Telecom - Services</b>	<b>1.47%</b>
Bharti Airtel Limited	1.47%
<b>Non - Ferrous Metals</b>	<b>1.18%</b>
Vedanta Limited	0.59%
Hindalco Industries Limited	0.59%
<b>Consumer Durables</b>	<b>1.12%</b>
Titan Company Limited	1.12%
<b>Ferrous Metals</b>	<b>1.07%</b>
Tata Steel Limited	0.57%
JSW Steel Limited	0.49%
<b>Oil</b>	<b>0.87%</b>
Oil & Natural Gas Corporation Limited	0.87%
<b>Minerals/Mining</b>	<b>0.75%</b>
Coal India Limited	0.75%
<b>Pesticides</b>	<b>0.70%</b>
UPL Limited	0.70%
<b>Transportation</b>	<b>0.69%</b>
Adani Ports and Special Economic Zone Limited	0.69%
<b>Gas</b>	<b>0.52%</b>
GAIL (India) Limited	0.52%
<b>Telecom - Equipment &amp; Accessories</b>	<b>0.46%</b>
Bharti Infratel Limited	0.46%
<b>Media &amp; Entertainment</b>	<b>0.34%</b>
Zee Entertainment Enterprises Limited	0.34%
<b>Total</b>	<b>99.46%</b>

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
Britannia Industries Limited <sup>^</sup>	CRISIL AAA	0.01%
<b>Total</b>		<b>0.01%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		<b>1.64%</b>
<b>Total</b>		<b>1.64%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-1.11%
<b>Total</b>		<b>-1.11%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

<sup>^</sup> Pending Listing

Subject to SEBI (MF) Regulations and the applicable guidelines issued by SEBI, Scheme has entered into securities lending in accordance with the framework specified in this regard.

# DSP Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

**DSP**  
MUTUAL FUND

## Portfolio

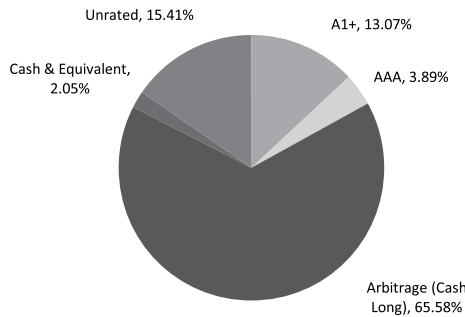
Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>16.08%</b>
✓ HDFC Bank Limited	6.77%
✓ ICICI Bank Limited	3.44%
✓ IndusInd Bank Limited	1.67%
State Bank of India	1.22%
Punjab National Bank	0.83%
Yes Bank Limited	0.62%
Axis Bank Limited	0.59%
Kotak Mahindra Bank Limited	0.59%
Bank of Baroda	0.27%
Union Bank of India	0.08%
<b>Finance</b>	<b>9.02%</b>
✓ Housing Development Finance Corporation Limited	7.03%
Bajaj Finserv Limited	0.55%
REC Limited	0.54%
LIC Housing Finance Limited	0.52%
Bajaj Finance Limited	0.25%
Max Financial Services Limited	0.09%
L&T Finance Holdings Limited	0.04%
<b>Petroleum Products</b>	<b>8.31%</b>
✓ Reliance Industries Limited	6.40%
✓ Bharat Petroleum Corporation Limited	1.72%
Hindustan Petroleum Corporation Limited	0.19%
<b>Media &amp; Entertainment</b>	<b>5.13%</b>
✓ Zee Entertainment Enterprises Limited	3.69%
✓ Dish TV India Limited	1.44%
<b>Consumer Non Durables</b>	<b>4.89%</b>
✓ ITC Limited	2.74%
Hindustan Unilever Limited	1.42%
Britannia Industries Limited	0.55%
United Spirits Limited	0.12%
Godrej Consumer Products Limited	0.03%
✓ Marico Limited	0.03%
<b>Construction</b>	<b>3.70%</b>
DLF Limited	3.70%
<b>Cement</b>	<b>3.12%</b>
ACC Limited	1.43%
UltraTech Cement Limited	1.05%
Grasim Industries Limited	0.57%
Ambuja Cements Limited	0.07%
<b>Software</b>	<b>2.52%</b>
Tata Consultancy Services Limited	1.43%
Tata Elxsi Limited	0.71%
Tech Mahindra Limited	0.23%
HCL Technologies Limited	0.11%
MindTree Limited	0.04%
<b>Pharmaceuticals</b>	<b>1.97%</b>
Glenmark Pharmaceuticals Limited	0.76%
Cipla Limited	0.67%
Dr. Reddy's Laboratories Limited	0.49%
Sun Pharmaceutical Industries Limited	0.04%
Biocon Limited	0.01%
<b>Ferrous Metals</b>	<b>1.88%</b>
JSW Steel Limited	0.90%
Jindal Steel & Power Limited	0.67%
Tata Steel Limited	0.31%
<b>Construction Project</b>	<b>1.63%</b>
NCC Limited	0.97%
GMR Infrastructure Limited	0.66%
<b>Minerals/Mining</b>	<b>1.34%</b>
Coal India Limited	1.25%
NMDC Limited	0.09%
<b>Auto</b>	<b>1.24%</b>
Mahindra & Mahindra Limited	0.59%
Maruti Suzuki India Limited	0.46%
Tata Motors Limited	0.16%
Eicher Motors Limited	0.03%
<b>Telecom - Services</b>	<b>1.15%</b>
Bharti Airtel Limited	1.13%
Vodafone Idea Limited	0.02%
<b>Non - Ferrous Metals</b>	<b>0.78%</b>
Vedanta Limited	0.68%
Hindalco Industries Limited	0.10%
<b>Consumer Durables</b>	<b>0.56%</b>
Titan Company Limited	0.40%
Havells India Limited	0.16%
<b>Gas</b>	<b>0.52%</b>
Petronet LNG Limited	0.26%
Mahanagar Gas Limited	0.26%
<b>Textile Products</b>	<b>0.47%</b>
SRF Limited	0.47%
<b>Healthcare Services</b>	<b>0.42%</b>
Apollo Hospitals Enterprise Limited	0.42%
<b>Industrial Capital Goods</b>	<b>0.37%</b>
Bharat Heavy Electricals Limited	0.37%
<b>Chemicals</b>	<b>0.22%</b>
Tata Chemicals Limited	0.22%
<b>Transportation</b>	<b>0.18%</b>
Container Corporation of India Limited	0.18%
<b>Auto Ancillaries</b>	<b>0.07%</b>
Motherson Sumi Systems Limited	0.07%
<b>Industrial Products</b>	<b>0.02%</b>
Bharat Forge Limited	0.02%
<b>Total</b>	<b>65.59%</b>
<b>Arbitrage (Cash Long)</b>	
Stock Futures	-65.98%
<b>Total</b>	<b>0.00%</b>

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ LIC Housing Finance Limited	CARE AAA	3.89%
<b>Total</b>		<b>3.89%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
✓ ICICI Bank Limited	ICRA A1+	3.38%
Bank of Baroda	ICRA A1+	2.75%
<b>Total</b>		<b>6.13%</b>
<b>Commercial Paper</b>		
✓ Kotak Mahindra Prime Limited	CRISIL A1+	3.52%
✓ Bajaj Finance Limited	CRISIL A1+	3.42%
<b>Total</b>		<b>6.94%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		10.34%
<b>Total</b>		<b>10.34%</b>
<b>Fixed Deposit</b>		
Axis Bank Limited 31 Oct 2019 (Duration - 92 Days)	Unrated	2.13%
The Federal Bank Limited 07 Oct 2019 (Duration - 96 Days)	Unrated	1.75%
The Federal Bank Limited 25 Oct 2019 (Duration - 92 Days)	Unrated	1.45%
Punjab National Bank 19 Sep 2020 (Duration - 366 Days)	Unrated	1.43%
Punjab National Bank 25 Sep 2020 (Duration - 366 Days)	Unrated	1.43%
The Federal Bank Limited 24 Oct 2019 (Duration - 189 Days)	Unrated	1.18%
RBL Bank Limited 11 Dec 2019 (Duration - 187 Days)	Unrated	0.73%
The Federal Bank Limited 18 Oct 2019 (Duration - 94 Days)	Unrated	0.73%
Axis Bank Limited 09 Dec 2019 (Duration - 97 Days)	Unrated	0.71%
Axis Bank Limited 09 Dec 2019 (Duration - 95 Days)	Unrated	0.71%
Axis Bank Limited 09 Dec 2019 (Duration - 94 Days)	Unrated	0.71%
Axis Bank Limited 07 Oct 2020 (Duration - 391 Days)	Unrated	0.71%
Axis Bank Limited 08 Oct 2020 (Duration - 391 Days)	Unrated	0.71%
The Federal Bank Limited 18 Oct 2019 (Duration - 186 Days)	Unrated	0.59%
The Federal Bank Limited 04 Nov 2019 (Duration - 186 Days)	Unrated	0.44%
<b>Total</b>		<b>15.41%</b>
<b>Cash &amp; Cash Equivalent</b>		
Cash Margin		3.20%
Net Receivables/Payables		-11.50%
<b>Total</b>		<b>-8.30%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



## INCEPTION DATE

January 25, 2018

## BENCHMARK

NIFTY 50 Arbitrage Index

## NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 11.078

Direct Plan

Growth: ₹ 11.193

## TOTAL AUM

697 Cr

## MONTHLY AVERAGE AUM

611 Cr

## Portfolio Turnover Ratio

(Last 12 months):

12.56

## Month End Expense Ratio

Regular Plan : 0.89%

Direct Plan : 0.29%

## AVERAGE MATURITY

0.54 years

## MODIFIED DURATION

0.50 years

## PORTFOLIO YTM

6.34%

## INCEPTION DATE

Jun 11, 2004

## BENCHMARK

CRISIL Hybrid 85+15-Conservative Index

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 36.2232

Direct Plan

Growth: ₹ 38.4430

## TOTAL AUM

247 Cr

## MONTHLY AVERAGE AUM

248 Cr

## Month End Expense Ratio

Regular Plan : 2.18%

Direct Plan : 0.59%

## AVERAGE MATURITY<sup>@@</sup>

2.88 years

## MODIFIED DURATION<sup>@@</sup>

2.33 years

## PORTFOLIO YTM<sup>@@</sup>

7.91%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	5.19%
HDFC Bank Limited	3.06%
Kotak Mahindra Bank Limited	0.89%
IndusInd Bank Limited	0.51%
AU Small Finance Bank Limited	0.41%
Bandhan Bank Limited	0.33%
<b>Finance</b>	4.67%
Bajaj Finance Limited	2.73%
ICICI Lombard General Insurance Company Limited	0.79%
Satin Creditcare Network Limited	0.53%
HDFC Life Insurance Company Limited	0.39%
L&T Finance Holdings Limited	0.23%
<b>Consumer Durables</b>	3.61%
Blue Star Limited	1.52%
Voltas Limited	0.97%
V-Guard Industries Limited	0.77%
Crompton Greaves Consumer Electricals Limited	0.35%
<b>Pharmaceuticals</b>	2.03%
IPCA Laboratories Limited	0.90%
Eris Lifesciences Limited	0.70%
Sun Pharmaceutical Industries Limited	0.43%
<b>Gas</b>	1.69%
GAIL (India) Limited	1.17%
Gujarat State Petronet Limited	0.52%
<b>Petroleum Products</b>	1.49%
Bharat Petroleum Corporation Limited	0.68%
Hindustan Petroleum Corporation Limited	0.52%
Castrol India Limited	0.29%
<b>Consumer Non Durables</b>	1.44%
Britannia Industries Limited	0.54%
Nestle India Limited	0.51%
Hatsun Agro Product Limited	0.37%
Hatsun Agro Product Limited - Partly Paid Shares	0.02%
<b>Auto Ancillaries</b>	1.14%
Minda Industries Limited	0.46%
Balkrishna Industries Limited	0.38%
Motherson Sumi Systems Limited	0.29%
<b>Media &amp; Entertainment</b>	0.74%
Sun TV Network Limited	0.40%
Music Broadcast Limited	0.35%
<b>Power</b>	0.62%
NTPC Limited	0.62%
<b>Industrial Products</b>	0.57%
Cummins India Limited	0.40%
Wim Plast Ltd.	0.17%
<b>Cement</b>	0.50%
Shree Cement Limited	0.50%
<b>Construction Project</b>	0.47%
Larsen & Toubro Limited	0.47%
<b>Industrial Capital Goods</b>	0.43%
Bharat Electronics Limited	0.43%
<b>Auto</b>	0.35%
Ashok Leyland Limited	0.35%
<b>Oil</b>	0.22%
Oil & Natural Gas Corporation Limited	0.22%
<b>Services</b>	0.21%
Quess Corp Limited	0.21%
<b>Ferrous Metals</b>	0.17%
Tata Steel Limited	0.16%
Tata Steel Limited - Partly Paid Shares	*
<b>Non - Ferrous Metals</b>	0.12%
Vedanta Limited	0.12%
<b>Software</b>	0.02%
CESC Ventures Limited	0.02%
<b>Retailing</b>	0.01%
Spencer's Retail Limited	0.01%
<b>Total</b>	25.69%

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Power Grid Corporation of India Limited	CRISIL AAA	8.54%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	8.20%
✓ Hindustan Petroleum Corporation Limited	CRISIL AAA	8.12%
✓ State Bank of India	CRISIL AA+	6.48%
✓ National Highways Authority of India	CRISIL AAA	6.39%
✓ NTPC Limited	CRISIL AAA	4.45%
✓ REC Limited	CRISIL AAA	4.30%
✓ Power Finance Corporation Limited	CRISIL AAA	4.19%
✓ East-North Interconnection Company Limited	CRISIL AAA	4.03%
GAIL (India) Limited	CARE AAA	2.16%
Small Industries Development Bank of India	CARE AAA	2.04%
Export-Import Bank of India	CRISIL AAA	1.99%
Britannia Industries Limited*	CRISIL AAA	0.01%
<b>Total</b>		60.90%

Name of Instrument	Rating	% to Net Assets
<b>Unlisted</b>		
✓ KKR India Financial Services Private Limited	CRISIL AA+	11.96%
<b>Total</b>		11.96%
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		1.75%
<b>Total</b>		1.75%
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-0.30%
<b>Total</b>		-0.30%
<b>GRAND TOTAL</b>		100.00%

✓ Top Ten Holdings

^ Pending Listing

\*Less than 0.01%

DSP Regular Savings Fund erstwhile known as DSP MIP Fund (Monthly income is not assured and is subject to availability of distributable surplus)

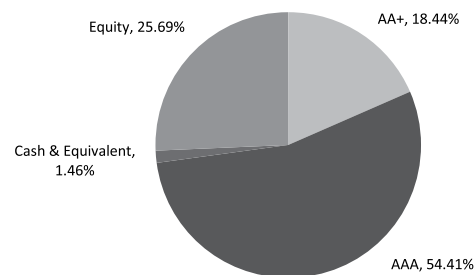
<sup>@@</sup>Computed on the invested amount for debt portfolio

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

2. Pursuant to SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 read with circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019. Below are the details of the securities in case of which issuer has defaulted beyond its maturity date

Security	ISIN	Value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs.in lakhs)	Total amount (including principal and interest) that is due to the scheme on that investment (Rs.in lakhs)	
0% IL&FS Transportation Networks Limited Ncd Series A 23032019	INE975G08140	0.00	0.00%	1,855.79

## Rating Profile of the Portfolio of the Scheme



## Portfolio

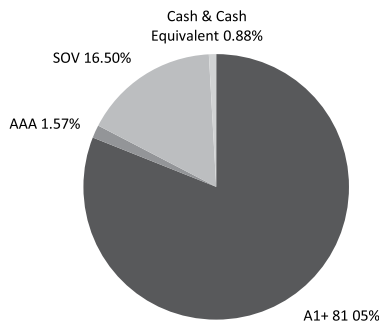
Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
LIC Housing Finance Limited	CARE AAA	1.04%
LIC Housing Finance Limited	CRISIL AAA	0.53%
<b>Total</b>		<b>1.57%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
✓ Axis Bank Limited	CRISIL A1+	7.51%
✓ Canara Bank	CRISIL A1+	3.86%
✓ Bank of India	CRISIL A1+	2.90%
Kotak Mahindra Bank Limited	CRISIL A1+	1.93%
The South Indian Bank Limited	CARE A1+	0.97%
Bank of Baroda	IND A1+	0.97%
<b>Total</b>		<b>18.14%</b>
<b>Commercial Paper</b>		
✓ Housing Development Finance Corporation Limited	CRISIL A1+	6.96%
✓ Export-Import Bank of India	CRISIL A1+	6.74%
✓ Reliance Retail Limited	CARE A1+	4.86%
✓ Reliance Jio Infocomm Limited	CARE A1+	4.84%
✓ NTPC Limited	CRISIL A1+	3.86%
✓ Bajaj Finance Limited	CRISIL A1+	2.90%
Cholamandam Investment and Finance Company Limited	ICRA A1+	2.88%
NTPC Limited	ICRA A1+	1.94%
Chennai Petroleum Corporation Limited	CRISIL A1+	1.94%
Coromandel International Limited	CRISIL A1+	1.93%
Bharti Hexacom Limited	CRISIL A1+	1.93%
Axis Finance Limited	CRISIL A1+	1.92%
LIC Housing Finance Limited	ICRA A1+	1.45%
TV18 Broadcast Limited	ICRA A1+	1.21%
CESC Limited	ICRA A1+	0.97%
Hinduja LeyLand Finance Limited	CRISIL A1+	0.97%
ICICI Home Finance Company Limited	ICRA A1+	0.97%
CEAT Limited	CARE A1+	0.97%
Sundaram Finance Limited	CRISIL A1+	0.97%
Aditya Birla Fashion and Retail Limited	ICRA A1+	0.97%
Birla Group Holdings Private Limited	CRISIL A1+	0.97%
Tata Capital Housing Finance Limited	ICRA A1+	0.97%
Aditya Birla Money Limited	CRISIL A1+	0.96%
Indian Oil Corporation Limited	CRISIL A1+	0.96%
Tata Capital Financial Services Limited	ICRA A1+	0.96%
Kotak Mahindra Prime Limited	CRISIL A1+	0.96%
SBI Global Factors Limited	ICRA A1+	0.82%
Network18 Media & Investments Limited	ICRA A1+	0.73%
Aditya Birla Capital Limited	CRISIL A1+	0.72%
Network18 Media & Investments Limited	CARE A1+	0.72%
HDFC Securities Limited	CRISIL A1+	0.72%
HSBC Investdirect Financial Services (India) Limited	IND A1+	0.58%
HDB Financial Services Limited	CRISIL A1+	0.48%
Housing Development Finance Corporation Limited	ICRA A1+	0.48%
Reliance Industries Limited	CRISIL A1+	0.48%
Sharekhan BNP Paribas Financial Services Limited	ICRA A1+	0.24%
<b>Total</b>		<b>62.93%</b>
<b>Treasury Bill</b>		
✓ 182 DAY T-BILL 24102019	SOV	2.91%
182 DAY T-BILL 14112019	SOV	2.56%
91 DAY T-BILL 21112019	SOV	2.41%
364 DAY T-BILL 08112019	SOV	2.18%
364 DAY T-BILL 28112019	SOV	1.93%
182 DAY T-BILL 07112019	SOV	1.27%
364 DAY T-BILL 14112019	SOV	0.97%
364 DAY T-BILL 24102019	SOV	0.82%
91 DAY T-BILL 17102019	SOV	0.73%
182 DAY T-BILL 21112019	SOV	0.48%
182 DAY T-BILL 10102019	SOV	0.24%
<b>Total</b>		<b>16.50%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
<b>Total</b>		<b>2.84%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-1.98%
<b>Total</b>		<b>-1.98%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

As on September 30, 2019, the aggregate investments by the schemes of DSP Mutual Fund in DSP Liquidity Fund is Rs 679.76 lakhs.

## Rating Profile of the Portfolio of the Scheme



### INCEPTION DATE

Mar 11, 1998

### BENCHMARK

CRISIL Liquidity Fund Index

### NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 2745.4851

Direct Plan

Growth: ₹ 2762.1638

### TOTAL AUM

10,282 Cr

### MONTHLY AVERAGE AUM

12,233 Cr

### Month End Expense Ratio

Regular Plan : 0.21%

Direct Plan : 0.11%

### AVERAGE MATURITY

0.12 years

### MODIFIED DURATION

0.11 years

### PORTFOLIO YTM

5.63%

# DSP Ultra Short Fund

An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 21 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)

## INCEPTION DATE

Jul 31, 2006

## BENCHMARK

CRISIL Liquid Fund Index

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 2528.1188

Direct Plan

Growth: ₹ 2638.4605

## TOTAL AUM

2,456 Cr

## MONTHLY AVERAGE AUM

2,680 Cr

## Month End Expense Ratio

Regular Plan : 1.00%

Direct Plan : 0.24%

## AVERAGE MATURITY

0.48 years

## MODIFIED DURATION

0.45 years

## PORTFOLIO YTM

6.18%

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Power Finance Corporation Limited	CRISIL AAA	7.50%
LIC Housing Finance Limited	CRISIL AAA	3.12%
Grasim Industries Limited	ICRA AAA	2.17%
Power Grid Corporation of India Limited	CRISIL AAA	2.16%
Housing Development Finance Corporation Limited	CRISIL AAA	2.09%
Bajaj Finance Limited	CRISIL AAA	1.04%
Kotak Mahindra Prime Limited	CRISIL AAA	1.04%
REC Limited	CRISIL AAA	0.43%
<b>Total</b>		<b>19.55%</b>
<b>Securitized Debt Instruments</b>		
MFL Securitisation Trust - LII	CRISIL AAA(SO)	0.20%
<b>Total</b>		<b>0.20%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
✓ National Bank for Agriculture and Rural Development	CRISIL A1+	7.80%
✓ Bank of Baroda	ICRA A1+	7.43%
✓ Small Industries Development Bank of India	CARE A1+	6.98%
✓ HDFC Bank Limited	CARE A1+	5.16%
✓ Axis Bank Limited	CRISIL A1+	4.96%
✓ ICICI Bank Limited	ICRA A1+	4.38%
Kotak Mahindra Bank Limited	CRISIL A1+	2.99%
ICICI Bank Limited	CRISIL A1+	1.98%
IndusInd Bank Limited	CRISIL A1+	0.99%
<b>Total</b>		<b>42.67%</b>
<b>Commercial Paper</b>		
✓ Housing Development Finance Corporation Limited	ICRA A1+	4.72%
✓ ICICI Home Finance Company Limited	ICRA A1+	3.99%
✓ Export-Import Bank of India	ICRA A1+	3.97%
Bajaj Finance Limited	CRISIL A1+	3.88%
Hero Fincorp Limited	ICRA A1+	3.36%
LIC Housing Finance Limited	ICRA A1+	2.98%
HDB Financial Services Limited	CRISIL A1+	2.01%
REC Limited	CARE A1+	1.99%
Kotak Mahindra Prime Limited	CRISIL A1+	1.99%
Sundaram Finance Limited	ICRA A1+	1.98%
Tata Capital Housing Finance Limited	CRISIL A1+	1.58%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.39%
<b>Total</b>		<b>33.84%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
		5.10%
<b>Total</b>		<b>5.10%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-1.36%
<b>Total</b>		<b>-1.36%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

### ✓ Top Ten Holdings

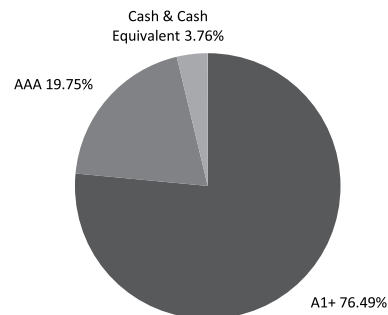
DSP Ultra Short Fund erstwhile known as DSP Money Manger Fund

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

- Pursuant to SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 read with circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019. Below are the details of the securities in case of which issuer has defaulted beyond its maturity date

Security	ISIN	Value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs.in lakhs)	Total amount (including principal and interest) that is due to the scheme on that investment (Rs.in lakhs)	
0% IL&FS Transportation Networks Limited Ncd Series A 23032019	INE975G08140	0.00	0.00%	6,627.81

## Rating Profile of the Portfolio of the Scheme



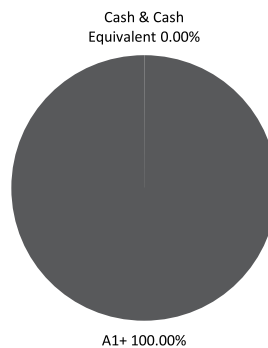
## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
✓ National Bank for Agriculture and Rural Development	CRISIL A1+	8.69%
✓ Bank of Baroda	ICRA A1+	8.31%
✓ HDFC Bank Limited	CARE A1+	7.56%
✓ Axis Bank Limited	CRISIL A1+	7.56%
✓ Small Industries Development Bank of India	CARE A1+	7.55%
✓ Export-Import Bank of India	CRISIL A1+	5.65%
ICICI Bank Limited	ICRA A1+	3.78%
Indian Bank	IND A1+	3.78%
IndusInd Bank Limited	CRISIL A1+	3.78%
IDFC First Bank Limited	ICRA A1+	3.77%
<b>Total</b>		<b>60.43%</b>
<b>Commercial Paper</b>		
✓ Cholamandalam Investment and Finance Company Limited	ICRA A1+	6.79%
✓ Hero Fincorp Limited	ICRA A1+	4.90%
✓ Housing Development Finance Corporation Limited	ICRA A1+	4.53%
✓ Tata Capital Housing Finance Limited	CRISIL A1+	4.53%
Tata Capital Financial Services Limited	CRISIL A1+	3.77%
HDFC Credila Financial Services Private Limited	CRISIL A1+	3.77%
Sundaram Finance Limited	ICRA A1+	3.77%
LIC Housing Finance Limited	ICRA A1+	3.77%
Housing Development Finance Corporation Limited	CRISIL A1+	1.89%
Kotak Mahindra Investments Limited	CRISIL A1+	1.88%
<b>Total</b>		<b>39.60%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
		0.03%
<b>Total</b>		<b>0.03%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-0.06%
<b>Total</b>		<b>-0.06%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

DSP Savings Fund was erstwhile known as DSP Treasury Bill Fund

## Rating Profile of the Portfolio of the Scheme



### INCEPTION DATE

Sep 30, 1999

### BENCHMARK

CRISIL Liquid Fund Index

### NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 38.1387

Direct Plan

Growth: ₹ 38.7808

### TOTAL AUM

1,290 Cr

### MONTHLY AVERAGE AUM

1,372 Cr

### Month End Expense Ratio

Regular Plan : 0.48%

Direct Plan : 0.23%

### AVERAGE MATURITY

0.45 years

### MODIFIED DURATION

0.42 years

### PORTFOLIO YTM

6.03%

## INCEPTION DATE

Sep 30, 1999

## BENCHMARK

ICICI Securities Li-Bex

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 64.3514

Direct Plan

Growth: ₹ 66.3936

## TOTAL AUM

573 Cr

## MONTHLY AVERAGE AUM

566 Cr

## Month End Expense Ratio

Regular Plan : 1.07%

Direct Plan : 0.56%

## AVERAGE MATURITY

10.56 years

## MODIFIED DURATION

6.39 years

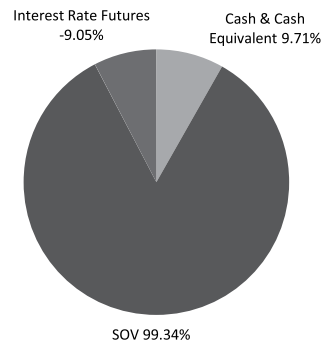
## PORTFOLIO YTM

6.83%

## Portfolio

Name of Instrument	Rating	% to Net Assets
Arbitrage		
Interest Rate Futures		-9.05%
Total		-9.05%
<b>DEBT INSTRUMENTS</b>		
<b>CENTRAL GOVERNMENT SECURITIES</b>		
7.57% GOI 17062033	SOV	22.42%
7.27% GOI 08042026	SOV	21.52%
6.79% GOI 26122029	SOV	17.65%
7.26% GOI 14012029	SOV	14.71%
7.95% GOI 28082032	SOV	12.24%
7.17% GOI 08012028	SOV	8.15%
7.06% GOI 10102046	SOV	1.79%
6.83% GOI 19012039	SOV	0.86%
Total		99.34%
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		0.26%
Total		0.26%
<b>Cash &amp; Cash Equivalent</b>		
Cash Margin		0.61%
Net Receivables/Payables		-0.21%
Total		0.40%
<b>GRAND TOTAL</b>		<b>100.00%</b>

## Rating Profile of the Portfolio of the Scheme





# DSP Short Term Fund

An open ended short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer page no. 21 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)

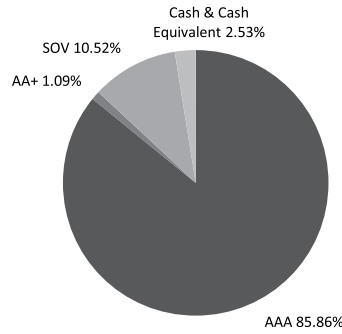
## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Power Finance Corporation Limited	CRISIL AAA	7.57%
✓ Housing Development Finance Corporation Limited	CRISIL AAA	7.41%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	6.71%
✓ Hindustan Petroleum Corporation Limited	CRISIL AAA	6.13%
✓ REC Limited	CRISIL AAA	6.10%
✓ Small Industries Development Bank of India	CARE AAA	5.70%
✓ Indian Railway Finance Corporation Limited	CRISIL AAA	5.52%
✓ NTPC Limited	CRISIL AAA	5.23%
✓ Bajaj Finance Limited	CRISIL AAA	4.92%
LIC Housing Finance Limited	CRISIL AAA	4.76%
National Highways Authority of India	CRISIL AAA	4.69%
Reliance Industries Limited	CRISIL AAA	4.36%
HDB Financial Services Limited	CARE AAA	3.03%
Power Grid Corporation of India Limited	CRISIL AAA	2.88%
Kotak Mahindra Prime Limited	CRISIL AAA	2.02%
LIC Housing Finance Limited	CARE AAA	1.88%
L&T Infra Debt Fund Limited	CRISIL AAA	1.81%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.13%
NHPC Limited	IND AAA	1.09%
HDFC Bank Limited	IND AA+	1.09%
NHPC Limited	ICRA AAA	0.70%
Export-Import Bank of India	ICRA AAA	0.61%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.54%
Export-Import Bank of India	CRISIL AAA	0.39%
Housing & Urban Development Corporation Limited	ICRA AAA	0.24%
Indian Railway Finance Corporation Limited	CARE AAA	0.13%
Tata Capital Financial Services Limited	ICRA AAA	0.05%
<b>Total</b>		<b>86.69%</b>
<b>Unlisted</b>		
Tata Sons Private Limited	CRISIL AAA	0.26%
<b>Total</b>		<b>0.26%</b>
<b>CENTRAL GOVERNMENT SECURITIES</b>		
✓ 7.32% GOI 28012024	SOV	5.85%
7.27% GOI 08042026	SOV	4.67%
<b>Total</b>		<b>10.52%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		1.72%
<b>Total</b>		<b>1.72%</b>
<b>Cash &amp; Cash Equivalent</b>		
Cash Margin		0.10%
Net Receivables/Payables		0.71%
<b>Total</b>		<b>0.81%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND & BWR.

## Rating Profile of the Portfolio of the Scheme



## INCEPTION DATE

Sep 9, 2002

## BENCHMARK

CRISIL Short Term Bond Fund Index

## NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 32.8573

Direct Plan

Growth: ₹ 34.4372

## TOTAL AUM

2,868 Cr

## MONTHLY AVERAGE AUM

2,865 Cr

## Month End Expense Ratio

Regular Plan : 0.99%

Direct Plan : 0.25%

## AVERAGE MATURITY

2.74 years

## MODIFIED DURATION

2.28 years

## PORTFOLIO YTM

7.08%

## INCEPTION DATE

Sep 14, 2013

## BENCHMARK

CRISIL Short Term Bond Fund Index

## NAV AS ON

**SEPTEMBER 30, 2019**

Regular Plan

Growth: ₹ 16.5087

Direct Plan

Growth: ₹ 16.8384

## TOTAL AUM

1,911 Cr

## MONTHLY AVERAGE AUM

2,052 Cr

## Month End Expense Ratio

Regular Plan : 0.54%

Direct Plan : 0.24%

## AVERAGE MATURITY

3.50 years

## MODIFIED DURATION

2.75 years

## PORTFOLIO YTM

7.07%

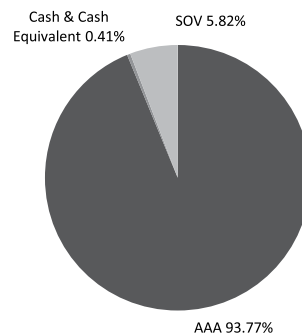
## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ REC Limited	CRISIL AAA	9.80%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	9.46%
✓ Indian Railway Finance Corporation Limited	CRISIL AAA	8.99%
✓ Power Grid Corporation of India Limited	CRISIL AAA	8.00%
✓ Small Industries Development Bank of India	CARE AAA	7.60%
✓ Power Finance Corporation Limited	CRISIL AAA	7.51%
✓ National Highways Authority of India	CRISIL AAA	7.19%
✓ NTPC Limited	CRISIL AAA	7.10%
✓ Hindustan Petroleum Corporation Limited	CRISIL AAA	6.57%
Bharat Petroleum Corporation Limited	CRISIL AAA	4.40%
Reliance Industries Limited	CRISIL AAA	4.19%
NHPC Limited	CARE AAA	3.07%
Export-Import Bank of India	CRISIL AAA	2.93%
State Bank of India	CRISIL AAA	2.82%
Housing Development Finance Corporation Limited	CRISIL AAA	2.15%
Hindustan Petroleum Corporation Limited	IND AAA	1.40%
NHPC Limited	IND AAA	0.29%
GAIL (India) Limited	CARE AAA	0.28%
<b>Total</b>		<b>93.75%</b>
<b>CENTRAL GOVERNMENT SECURITIES</b>		
✓ 7.27% GOI 08042026	SOV	5.78%
8.48% Karnataka SDL 17102022	SOV	0.04%
<b>Total</b>		<b>5.82%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		2.94%
<b>Total</b>		<b>2.94%</b>
<b>Cash &amp; Cash Equivalent</b>		
Cash Margin		0.26%
Net Receivables/Payables		-2.77%
<b>Total</b>		<b>-2.51%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



# DSP Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds).

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Green Infra Wind Energy Limited	CRISIL AA	8.38%
✓ Oriental Nagpur Betul Highway Limited	CRISIL AAA	7.81%
✓ U.P. Power Corporation Limited	IND AA(SO)	5.11%
✓ Bank of Baroda	CARE AA	5.08%
✓ Export-Import Bank of India	ICRA AAA	3.28%
ECL Finance Limited	ICRA AA-	2.19%
NTPC Limited	CRISIL AAA	1.90%
IDFC First Bank Limited	ICRA AA	1.18%
NRB Bearing Limited	CRISIL AA-	1.16%
Export-Import Bank of India	CRISIL AA+	1.05%
Vedanta Limited	CRISIL AA	0.26%
REC Limited	CRISIL AAA	0.10%
PNB Housing Finance Limited	CARE AA+	0.06%
Bharti Airtel Limited	CRISIL AA	0.01%
<b>Total</b>		<b>37.57%</b>
<b>Unlisted</b>		
✓ KKR India Financial Services Private Limited	CRISIL AA+	14.75%
✓ Nayara Energy Limited	CARE AA	11.68%
Sintex-BAPL Limited <sup>4</sup>	BWR D	1.59%
<b>Total</b>		<b>28.02%</b>
<b>Securitized Debt Instruments</b>		
MFL Securitisation Trust - LII	CRISIL AAA(SO)	0.50%
<b>Total</b>		<b>0.50%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
Certificate of Deposit		
✓ HDFC Bank Limited	CARE A1+	5.48%
✓ Bank of Baroda	ICRA A1+	4.10%
✓ Export-Import Bank of India	CRISIL A1+	2.23%
<b>Total</b>		<b>11.81%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
		19.89%
<b>Total</b>		<b>19.89%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		2.21%
<b>Total</b>		<b>2.21%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

DSP Credit Risk Fund erstwhile known as DSP Income Opportunities Fund

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND, & BWR.

2. @security is below investment grade or default vide SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019.

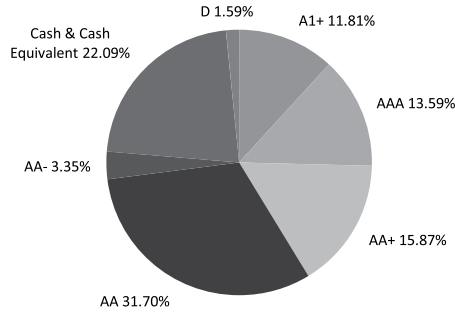
3. In case of below securities, DSP Mutual Fund has ignored prices provided by valuation agencies. Disclosure vide circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019 & SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 for detailed rationale along with other details are available at the below mentioned links

Name of the securities	No of Instances	Links
0% Sintex Bapl Limited NCD Series B 31122021	71	<a href="https://www.dspim.com/docs/default-source/other-updates/sintex-bapl-limited.pdf?sfvrsn=2">https://www.dspim.com/docs/default-source/other-updates/sintex-bapl-limited.pdf?sfvrsn=2</a>
0% Sintex Bapl Limited NCD Series C 31122022	71	<a href="https://www.dspim.com/docs/default-source/other-updates/sintex-bapl-limited.pdf?sfvrsn=2">https://www.dspim.com/docs/default-source/other-updates/sintex-bapl-limited.pdf?sfvrsn=2</a>
0% Sintex Bapl Limited NCD Series A 31122020	71	<a href="https://www.dspim.com/docs/default-source/other-updates/sintex-bapl-limited.pdf?sfvrsn=2">https://www.dspim.com/docs/default-source/other-updates/sintex-bapl-limited.pdf?sfvrsn=2</a>
IL&FS Energy Development Company Limited (Maturity Date : 28-Jun-2019)	71	<a href="https://www.dspim.com/docs/default-source/other-updates/il-amp-fs-energy-development-company-limited.pdf?sfvrsn=2">https://www.dspim.com/docs/default-source/other-updates/il-amp-fs-energy-development-company-limited.pdf?sfvrsn=2</a>
IL&FS Energy Development Company Limited (Maturity Date : 28-Jun-2019)	71	<a href="https://www.dspim.com/docs/default-source/other-updates/il-amp-fs-energy-development-company-limited.pdf?sfvrsn=2">https://www.dspim.com/docs/default-source/other-updates/il-amp-fs-energy-development-company-limited.pdf?sfvrsn=2</a>
6% Coffee Day Nat Resources 23Dec19 NCD	12	<a href="https://www.dspim.com/docs/default-source/other-updates/coffee-day-natural-resources-private-limited.pdf?sfvrsn=2">https://www.dspim.com/docs/default-source/other-updates/coffee-day-natural-resources-private-limited.pdf?sfvrsn=2</a>

4. Pursuant to SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 read with circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019. Below are the details of the securities in case of which issuer has defaulted beyond its maturity date

Security	ISIN	Value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs.in lakhs)	Total amount (including principal and interest) that is due to the scheme on that investment (Rs.in lakhs)
0% IL&FS Transportation Networks Limited Ncd Series A 23032019	INE975G08140	0.00	23,396.18
0% IL&FS Energy Development Company Limited Ncd 07062019	INE938L08049	0.00	13,861.96
0% IL&FS Energy Development Company Limited Ncd 28062019	INE938L08056	0.00	10,645.02
9.10% Dewan Housing Finance Corporation Limited Ncd Series N7 Sr. 4A 16082019	INE202B07HQ0	160.92	654.60
6% Coffee Day Natural Resources Pvt Ltd Ncd 23122019 (P/C 24122017, Call 31102018 & 23062019)	INE634N07075	4,015.88	8,121.01

## Rating Profile of the Portfolio of the Scheme



## INCEPTION DATE

May 13, 2003

## BENCHMARK

50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index

(The benchmark assumes quarterly rebalancing)

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 28.0545

Direct Plan

Growth: ₹ 29.2524

## TOTAL AUM

1,780 Cr

## MONTHLY AVERAGE AUM

1,960 Cr

## Month End Expense Ratio

Regular Plan : 1.05%

Direct Plan : 0.10%

## AVERAGE MATURITY

1.44 years

## MODIFIED DURATION

1.20 years

## PORTFOLIO YTM

8.23%

## INCEPTION DATE

May 9, 2007

## BENCHMARK

CRISIL Composite Bond Fund Index

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 2301.0951

Direct Plan

Growth: ₹ 2362.6386

## TOTAL AUM

887 Cr

## MONTHLY AVERAGE AUM

927 Cr

## Month End Expense Ratio

Regular Plan : 1.03%

Direct Plan : 0.42%

## AVERAGE MATURITY

9.74 years

## MODIFIED DURATION

6.53 years

## PORTFOLIO YTM

6.74%

## Portfolio

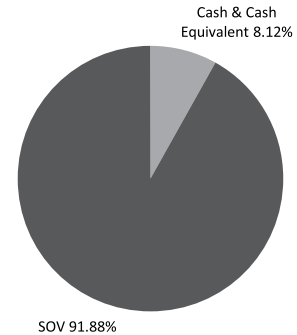
Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>CENTRAL GOVERNMENT SECURITIES</b>		
✓ 7.57% GOI 17062033	SOV	28.36%
✓ 7.17% GOI 08012028	SOV	21.06%
✓ 6.79% GOI 26122029	SOV	14.25%
✓ 7.26% GOI 14012029	SOV	11.88%
✓ 7.27% GOI 08042026	SOV	9.91%
✓ 6.57% GOI 05122033	SOV	6.10%
✓ 7.59% GOI 11012026	SOV	0.18%
✓ 6.68% GOI 17092031	SOV	0.07%
✓ 8.35% Gujarat SDL 06032029	SOV	0.06%
✓ 8.30% Gujarat SDL 13032029	SOV	0.01%
8.32% Karnataka SDL 13032029	SOV	*
8.53% Gujarat SDL 20112028	SOV	*
<b>Total</b>		<b>91.88%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		0.16%
<b>Total</b>		<b>0.16%</b>
<b>Cash &amp; Cash Equivalent</b>		
Cash Margin		0.43%
Net Receivables/Payables		7.53%
<b>Total</b>		<b>7.96%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

\* Less than 0.01%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



# DSP Bond Fund

An open ended medium term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years (please refer page no. 32 under the section "Where will the Scheme invest" for details on Macaulay's Duration)

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Indian Railway Finance Corporation Limited	CARE AAA	9.23%
✓ NTPC Limited	CRISIL AAA	8.24%
✓ HDFC Bank Limited	IND AA+	7.31%
✓ State Bank of India	CRISIL AA+	7.01%
✓ REC Limited	CRISIL AAA	6.90%
✓ East-North Interconnection Company Limited	CRISIL AAA	6.10%
LIC Housing Finance Limited	CRISIL AAA	1.04%
National Highways Authority of India	CRISIL AAA	0.70%
Blue Dart Express Limited	ICRA AA	0.13%
<b>Total</b>		<b>46.66%</b>
Unlisted		
✓ KKR India Financial Services Private Limited	CRISIL AA+	5.08%
<b>Total</b>		<b>5.08%</b>
<b>CENTRAL GOVERNMENT SECURITIES</b>		
✓ 7.32% GOI 28012024	SOV	17.26%
✓ 7.27% GOI 08042026	SOV	13.24%
✓ 7.35% GOI 22062024	SOV	10.86%
<b>Total</b>		<b>41.36%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		10.73%
<b>Total</b>		<b>10.73%</b>
Cash & Cash Equivalent		
Net Receivables/Payables		-3.83%
<b>Total</b>		<b>-3.83%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

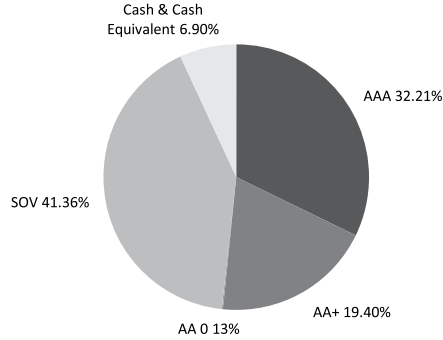
✓ Top Ten Holdings

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

2. Pursuant to SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 read with circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019. Below are the details of the securities in case of which issuer has defaulted beyond its maturity date

Security	ISIN	Value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs.in lakhs)	Total amount (including principal and interest) that is due to the scheme on that investment (Rs.in lakhs)	
0% II&Fs Transportation Networks Limited NCD Series A 23032019	INE975G08140	0.00	0.00%	1,325.56
9.10% Dewan Housing Finance Corporation Limited NCD Series N7 Sr. 4A 16082019	INE202B07HQ0	643.68	2.65%	2,618.40

## Rating Profile of the Portfolio of the Scheme



## INCEPTION DATE

Apr 29, 1997

## BENCHMARK

50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 56.8213

Direct Plan

Growth: ₹ 59.0918

## TOTAL AUM

243 Cr

## MONTHLY AVERAGE AUM

250 Cr

## Month End Expense Ratio

Regular Plan : 0.79%

Direct Plan : 0.33%

## AVERAGE MATURITY

4.83 years

## MODIFIED DURATION

3.66 years

## PORTFOLIO YTM

7.36%

# DSP Low Duration Fund

An open ended low duration debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months (please refer page no. 20 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)

## INCEPTION DATE

March 10, 2015

## BENCHMARK

CRISIL Liquid Fund Index

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 14.1879

## Direct Plan

Growth: ₹ 14.4011

## TOTAL AUM

2,458 Cr

## MONTHLY AVERAGE AUM

2,318 Cr

## Month End Expense Ratio

Regular Plan : 0.53%

Direct Plan : 0.20%

## AVERAGE MATURITY

0.80 years

## MODIFIED DURATION

0.73 years

## PORTFOLIO YTM

6.79%

## Portfolio

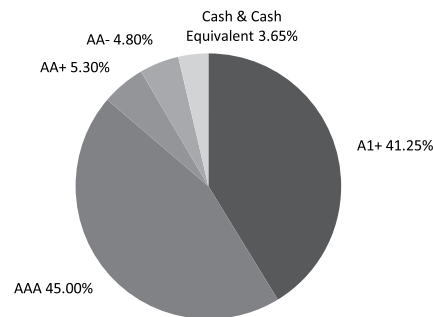
Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ REC Limited	CRISIL AAA	5.82%
✓ Housing Development Finance Corporation Limited	CRISIL AAA	5.57%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	5.22%
✓ Tata Motors Finance Limited	CARE AA-	4.81%
✓ LIC Housing Finance Limited	CRISIL AAA	4.15%
National Housing Bank	CARE AAA	3.30%
Bajaj Finance Limited	CRISIL AAA	3.25%
Reliance Industries Limited	CRISIL AAA	3.21%
Sundaram BNP Paribas Home Finance Limited	CARE AA+	3.21%
LIC Housing Finance Limited	CARE AAA	2.21%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.21%
Hero Fincorp Limited	CRISIL AA+	2.09%
Power Finance Corporation Limited	CRISIL AAA	2.09%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.09%
Tata Capital Housing Finance Limited	CRISIL AAA	2.09%
REC Limited	CARE AAA	1.04%
Sundaram Finance Limited	ICRA AAA	1.03%
HDB Financial Services Limited	CARE AAA	1.02%
Power Grid Corporation of India Limited	CRISIL AAA	0.68%
<b>Total</b>		<b>55.09%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
✓ Bank of Baroda	ICRA A1+	5.86%
✓ ICICI Bank Limited	ICRA A1+	5.79%
✓ Export-Import Bank of India	CRISIL A1+	3.89%
✓ Small Industries Development Bank of India	CARE A1+	3.89%
Axis Bank Limited	CRISIL A1+	3.84%
Small Industries Development Bank of India	CRISIL A1+	2.92%
HDFC Bank Limited	CARE A1+	2.78%
National Bank for Agriculture and Rural Development	CRISIL A1+	1.36%
Kotak Mahindra Bank Limited	CRISIL A1+	1.00%
Axis Bank Limited	ICRA A1+	0.97%
<b>Total</b>		<b>32.30%</b>
<b>Commercial Paper</b>		
✓ Sundaram Finance Limited	CRISIL A1+	3.89%
Housing Development Finance Corporation Limited	ICRA A1+	2.15%
Bajaj Finance Limited	CRISIL A1+	1.94%
National Bank for Agriculture and Rural Development	CRISIL A1+	0.97%
<b>Total</b>		<b>8.95%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
<b>Total</b>		<b>4.84%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-1.18%
<b>Total</b>		<b>-1.18%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

DSP Low Duration Fund was erstwhile known as DSP Ultra Short Term Fund

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



# DSP 10Y G-Sec Fund

Open ended debt scheme investing in government securities having a constant maturity of 10 years.

DSP

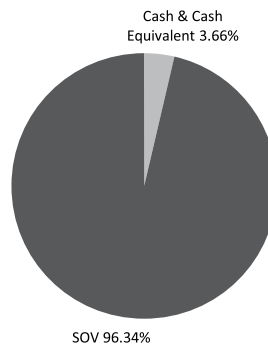
MUTUAL FUND

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>CENTRAL GOVERNMENT SECURITIES</b>		
7.26% GOI 14012029	SOV	96.34%
<b>Total</b>		<b>96.34%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
<b>Total</b>		<b>4.47%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-0.81%
<b>Total</b>		<b>-0.81%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

DSP 10Y G-Sec Fund was erstwhile known as DSP Constant Maturity 10Y G-Sec Fund

## Rating Profile of the Portfolio of the Scheme



### INCEPTION DATE

Sep 26, 2014

### BENCHMARK

CRISIL 10 Year Gilt Index

### NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 15.4732

Direct Plan

Growth: ₹ 15.6647

### TOTAL AUM

42 Cr

### MONTHLY AVERAGE AUM

45 Cr

### Month End Expense Ratio

Regular Plan : 0.49%

Direct Plan : 0.24%

### AVERAGE MATURITY

8.96 years

### MODIFIED DURATION

6.40 years

### PORTFOLIO YTM

6.65%

## INCEPTION DATE

September 10, 2018

## BENCHMARK

CRISIL Composite Bond Fund Index

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 11.2838

Direct Plan

Growth: ₹ 11.3136

## TOTAL AUM

724 Cr

## MONTHLY AVERAGE AUM

712 Cr

## Month End Expense Ratio

Regular Plan : 0.49%

Direct Plan : 0.24%

## AVERAGE MATURITY

2.54 years

## MODIFIED DURATION

2.16 years

## PORTFOLIO YTM

7.19%

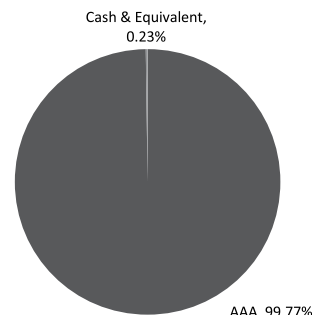
## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	9.19%
✓ Small Industries Development Bank of India	CARE AAA	8.44%
✓ Power Finance Corporation Limited	CRISIL AAA	8.22%
✓ Housing Development Finance Corporation Limited	CRISIL AAA	7.10%
✓ NTPC Limited	CRISIL AAA	6.80%
✓ National Highways Authority of India	CRISIL AAA	6.49%
✓ UltraTech Cement Limited	CRISIL AAA	6.34%
✓ Reliance Industries Limited	CRISIL AAA	5.64%
✓ Bajaj Finance Limited	CRISIL AAA	5.18%
✓ Larsen & Toubro Limited	CRISIL AAA	5.07%
REC Limited	CRISIL AAA	4.97%
Grasim Industries Limited	CRISIL AAA	3.62%
Export-Import Bank of India	CRISIL AAA	3.59%
LIC Housing Finance Limited	CRISIL AAA	3.48%
Power Grid Corporation of India Limited	CRISIL AAA	3.01%
REC Limited	IND AAA	2.88%
LIC Housing Finance Limited	CARE AAA	2.66%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.49%
HDB Financial Services Limited	CRISIL AAA	2.01%
Export-Import Bank of India	ICRA AAA	1.58%
Reliance Jio Infocomm Limited	CRISIL AAA	1.00%
<b>Total</b>		<b>99.76%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		2.17%
<b>Total</b>		<b>2.17%</b>
Cash & Cash Equivalent		
Net Receivables/Payables		-1.93%
<b>Total</b>		<b>-1.93%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



# DSP Overnight Fund

An Open Ended Debt Scheme Investing in Overnight Securities

## INCEPTION DATE

Jan 9, 2019

## BENCHMARK

CRISIL Overnight Index

## NAV AS ON

SEPTEMBER 30, 2019

Regular Plan

Growth: ₹ 1042.8748

Direct Plan

Growth: ₹ 1043.6321

## TOTAL AUM

729 Cr

## MONTHLY AVERAGE AUM

601 Cr

## Month End Expense Ratio

Regular Plan : 0.21%

Direct Plan : 0.11%

## AVERAGE MATURITY

0.00 years

## MODIFIED DURATION

0.00 years

## PORTFOLIO YTM

5.43%

## Portfolio

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	99.86%
<b>Total</b>	<b>99.86%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	0.14%
<b>Total</b>	<b>0.14%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



# Comparative Performance of all schemes - Regular Plan

**FUND MANAGER - Atul Bhole is managing the scheme since June 2016.**

DSP Equity Fund (DSPEF)			
Period	DSP Equity Fund	Nifty 500 (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	15.23%	3.71%	6.34%
3 years	9.85%	9.44%	11.49%
5 years	10.26%	9.07%	8.93%
Since Inception	19.27%	14.13%	12.61%
Since Inception (Value*)	₹ 521361.89	194097.06	143684.31
NAV/Index Value (as of September 30, 2019)	₹ 46.14	13,997.16	16,072.50
Date of Allotment		Apr 29, 1997	

The TRI data is not available since inception of the Scheme. The respective benchmark performance for the Scheme is calculated using composite CAGR of: Nifty 50 TR PRI values from 29 Apr, 1997 to 30 Jun, 1999 and TRI values from 30 Jun, 1999 onwards. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Gopal Agrawal is managing the scheme since October 2018.**

**Jay Kothari<sup>§</sup> is managing the scheme since August 2018.**

DSP Top 100 Equity Fund (DSPTEF)			
Period	DSP Top 100 Equity Fund	S&P BSE 100 (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	9.90%	5.32%	6.34%
3 years	6.80%	10.76%	11.49%
5 years	7.62%	9.07%	8.93%
Since Inception	20.21%	17.96%	17.47%
Since Inception (Value*)	₹ 211249.00	154488.43	144034.30
NAV/Index Value (as of September 30, 2019)	₹ 211.25	13,859.03	16,072.50
Date of Allotment		Mar 10, 2003	

The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 10 Mar, 2003 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Vinit Sambre is managing the scheme since June 2010.**

**Jay Kothari<sup>§</sup> is managing the scheme since March 2013.**

**Resham Jain is managing the scheme since March 2018.**

DSP Small Cap Fund (DSPSCF)			
Period	DSP Small Cap Fund	S&P BSE SmallCap (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	-2.75%	-7.79%	6.34%
3 years	-0.19%	1.85%	11.49%
5 years	9.93%	5.18%	8.93%
Since Inception	14.17%	6.26%	9.88%
Since Inception (Value*)	₹ 51046.00	21100.86	31874.83
NAV/Index Value (as of September 30, 2019)	₹ 51.05	15,613.39	16,072.50
Date of Allotment		Jun 14, 2007	

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Atul Bhole is managing the scheme since June 2016.**

**Vikram Chopra is managing the scheme since July 2016.**

DSP Equity & Bond Fund (DSPEBF)			
Period	DSP Equity & Bond Fund	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 (TRI)#
1 year	13.71%	8.06%	6.34%
3 years	7.99%	9.38%	11.49%
5 years	10.75%	9.59%	8.93%
Since Inception	14.52%	NA	13.81%
Since Inception (Value*)	₹ 158126.00	NA	139208.36
NAV/Index Value (as of September 30, 2019)	₹ 158.13	9,556.16	16,072.50
Date of Allotment		May 27, 1999	

@ Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Rohit Singhania is managing the scheme since July 2012.**

**Jay Kothari<sup>§</sup> is managing the scheme since March 2013.**

DSP Natural Resources and New Energy Fund (DSPNRNEF)			
Period	DSP Natural Resources and New Energy Fund	Composite Benchmark <sup>^</sup>	Nifty 50 (TRI)#
1 year	-8.57%	-14.62%	6.34%
3 years	8.25%	6.31%	11.49%
5 years	11.33%	2.90%	8.93%
Since Inception	10.31%	3.48%	8.65%
Since Inception (Value*)	₹ 30711.00	14787.66	25829.44
NAV/Index Value (as of September 30, 2019)	₹ 30.71	147.88	16,072.50
Date of Allotment		Apr 25, 2008	

<sup>^</sup>Scheme Benchmark (Composite Benchmark TRI = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values) The benchmark assumes quarterly rebalancing #Standard Benchmark. Since inception returns have been calculated from the date of allotment till 30 September 2019.

<sup>§</sup> Dedicated Fund Manager for overseas investments

**FUND MANAGER - Vinit Sambre is managing the scheme since July 2012.**

**Resham Jain is managing the scheme since March 2018.**

**Jay Kothari<sup>§</sup> is managing the scheme since March 2018.**

DSP Mid Cap Fund (DSPMCF)			
Period	DSP Mid Cap Fund	Nifty Midcap 100 index (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	7.42%	-5.64%	6.34%
3 years	7.04%	2.43%	11.49%
5 years	12.08%	8.17%	8.93%
Since Inception	14.00%	10.86%	10.15%
Since Inception (Value*)	₹ 54114.00	37746.59	34766.46
NAV/Index Value (as of September 30, 2019)	₹ 54.11	20,731.68	16,072.50
Date of Allotment		Nov 14, 2006	

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Gopal Agrawal is managing the scheme since October 2018.**

**Jay Kothari<sup>§</sup> is managing the scheme since March 2013.**

DSP Focus Fund (DSPFF)			
Period	DSP Focus Fund	S&P BSE 200 (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	11.97%	4.84%	6.34%
3 years	6.92%	10.22%	11.49%
5 years	9.40%	9.47%	8.93%
Since Inception	9.73%	10.52%	10.51%
Since Inception (Value*)	₹ 23746.00	25378.33	25358.55
NAV/Index Value (as of September 30, 2019)	₹ 23.75	5,731.95	16,072.50
Date of Allotment		Jun 10, 2010	

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Rohit Singhania is managing the scheme since June 2015.**

**Jay Kothari<sup>§</sup> is managing the scheme since March 2018.**

DSP Equity Opportunities Fund (DSPEOF)			
Period	DSP Equity Opportunities Fund	Nifty Large Midcap 250 (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	8.24%	1.46%	6.34%
3 years	8.53%	8.54%	11.49%
5 years	11.33%	10.13%	8.93%
Since Inception	17.38%	NA	13.43%
Since Inception (Value*)	₹ 223299.00	NA	115112.73
NAV/Index Value (as of September 30, 2019)	₹ 223.30	6,969.46	16,072.50
Date of Allotment		May 16, 2000	

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Rohit Singhania is managing the scheme since June 2010.**

**Jay Kothari<sup>§</sup> is managing the scheme since March 2018.**

DSP India T.I.G.E.R. Fund (DSPITF) (The Infrastructure Growth and Economic Reforms)			
Period	DSP India T.I.G.E.R. Fund	S&P BSE 100 (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	10.03%	5.32%	6.34%
3 years	6.51%	10.76%	11.49%
5 years	8.78%	9.07%	8.93%
Since Inception	15.50%	15.66%	15.68%
Since Inception (Value*)	₹ 90818.00	92811.87	92998.16
NAV/Index Value (as of September 30, 2019)	₹ 90.82	13,859.03	16,072.50
Date of Allotment		Jun 11, 2004	

The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 11 Jun, 2004 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Rohit Singhania is managing the scheme since July 2015.**

DSP Tax Saver Fund (DSPTSF)			
Period	DSP Tax Saver Fund	Nifty 50 (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	12.09%	3.71%	6.34%
3 years	9.01%	4.44%	11.49%
5 years	11.45%	9.07%	8.93%
Since Inception	13.38%	9.54%	9.75%
Since Inception (Value*)	₹ 49289.00	31830.52	32600.36
NAV/Index Value (as of September 30, 2019)	₹ 49.29	13,997.16	16,072.50
Date of Allotment		Jan 18, 2007	

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Atul Bhole is managing the scheme since February 2018**  
**Saurabh Bhatia is managing the scheme since February 2018**

DSP Dynamic Asset Allocation Fund (DSPDAAF)			
Period	DSP Dynamic Asset Allocation Fund	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 (TRI)#
1 year	9.27%	8.06%	6.34%
3 years	6.42%	9.38%	11.49%
5 years	7.69%	9.59%	8.93%
Since Inception	8.41%	12.95%	13.50%
Since Inception (Value*)	₹ 15781.00	19897.31	20445.74
NAV/Index Value (as of September 30, 2019)	₹ 15.78	9,556.16	16,072.50
Date of Allotment		Feb 06, 2014	

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Jay Kothari<sup>5</sup> is managing the scheme since March 2013.**

DSP World Energy Fund (DSPWEF)			
Period	DSP World Energy Fund	Composite Benchmark <sup>^</sup>	Nifty 50 (TRI)#
1 year	-15.63%	-14.08%	6.34%
3 years	0.80%	5.43%	11.49%
5 years	-2.63%	1.52%	8.93%
Since Inception	2.45%	8.53%	10.83%
Since Inception (Value*)	₹ 12779.00	22920.63	28352.66
NAV/Index Value (as of September 30, 2019)	₹ 12.78	229.21	16,072.50
Date of Allotment		Aug 14, 2009	

<sup>^</sup>Scheme Benchmark (Composite Benchmark = 70.00% MSCI World Energy 10/40 Net Total Return & 30.00% MSCI World (Net) - Net & Expressed in INR; Normalised Values) The benchmark assumes quarterly rebalancing #Standard Benchmark. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Jay Kothari<sup>5</sup> is managing the scheme since March 2013.**

DSP World Agriculture Fund (DSPWAF)			
Period	DSP World Agriculture Fund	MSCI ACWI Net Total Return <sup>^</sup>	Nifty 50 (TRI)#
1 year	-6.82%	-1.25%	6.34%
3 years	5.18%	11.88%	11.49%
5 years	2.12%	9.51%	8.93%
Since Inception	6.41%	14.59%	12.03%
Since Inception (Value*)	₹ 16389.60	29546.73	24675.64
NAV/Index Value (as of September 30, 2019)	₹ 16.39	18,311.66	16,072.50
Date of Allotment		Oct 19, 2011	

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**

**Jay Kothari<sup>5</sup> is managing the scheme since March 2018.**

**Gopal Agrawal is managing the scheme since August 2018.**

DSP Regular Savings Fund (DSPRSF)			
Period	DSP Regular Savings Fund	CRISIL Hybrid 85+15 - Conservative Index <sup>^</sup>	CRISIL 1 Year T-Bill Index <sup>^</sup>
1 year	3.98%	12.37%	8.65%
3 years	3.02%	7.81%	6.77%
5 years	6.07%	9.31%	7.30%
Since Inception	8.77%	8.51%	6.17%
Since Inception (Value*)	₹ 36223.20	34902.20	25010.65
NAV/Index Value (as of September 30, 2019)	₹ 36.22	4,413.98	5,625.62
Date of Allotment		Jun 11, 2004	

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.**

**Rahul Vekaria is managing the scheme since March 2018.**

DSP Liquidity Fund (DSPLF)			
Period	DSP Liquidity Fund	CRISIL Liquid Fund Index <sup>^</sup>	CRISIL 91 Day T-Bill Index <sup>^</sup>
Last 7 days till September 30, 2019	5.98%	6.31%	7.01%
Last 15 days till September 30, 2019	5.24%	5.64%	5.61%
Last 1 month till September 30, 2019	5.40%	5.84%	5.71%
1 year	7.11%	7.37%	7.09%
3 years	6.96%	7.09%	6.68%
5 years	7.45%	7.50%	7.14%
Since Inception	7.56%	7.40%	6.47%
Since Inception (Value*)	₹ 27454.85	26897.52	23832.18
NAV/Index Value (as of September 30, 2019)	₹ 2745.49	3,194.00	5,490.29
Date of Allotment		Nov 23, 2005	

Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 September 2019.

<sup>5</sup> Dedicated Fund Manager for overseas investments

**FUND MANAGER - Jay Kothari<sup>5</sup> is managing the scheme since March 2013.**

DSP World Gold Fund (DSPWGF)			
Period	DSP World Gold Fund	FTSE Gold Mine <sup>^</sup>	Nifty 50 (TRI)#
1 year	32.18%	48.31%	6.34%
3 years	-2.66%	3.74%	11.49%
5 years	5.03%	10.10%	8.93%
Since Inception	2.69%	2.64%	9.33%
Since Inception (Value*)	₹ 13776.20	13686.53	29312.85
NAV/Index Value (as of September 30, 2019)	₹ 13.78	161,133.40	16,072.50
Date of Allotment		Sep 14, 2007	

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Jay Kothari<sup>5</sup> is managing the scheme since March 2013.**

DSP World Mining Fund (DSPWMF)			
Period	DSP World Mining Fund	EuroMoney Global Mining Constrained Weights Net Total Return Index <sup>^</sup>	Nifty 50 (TRI)#
1 year	-6.11%	4.12%	6.34%
3 years	6.33%	12.30%	11.49%
5 years	-0.43%	4.62%	8.93%
Since Inception	-2.19%	1.84%	9.82%
Since Inception (Value*)	₹ 8053.40	11952.18	24954.66
NAV/Index Value (as of September 30, 2019)	₹ 8.05	57,213.80	16,072.50
Date of Allotment		Dec 29, 2009	

TRI - Total Return Index.

<sup>^</sup>Scheme Benchmark-EuroMoney Global Mining Constrained Weights Net Total Return Index. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Jay Kothari<sup>5</sup> is managing the scheme since March 2013.**

**Laukik Bagwe is managing the scheme since August 2012.**

**Kedar Karnik is managing the scheme since July 2016.**

DSP US Flexible- Equity Fund (DSPUSFEF)			
Period	DSP US Flexible Equity Fund	Russell 1000 (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	-4.69%	1.18%	6.34%
3 years	13.27%	15.43%	11.49%
5 years	10.12%	13.58%	8.93%
Since Inception	13.97%	17.45%	13.03%
Since Inception (Value*)	₹ 25502.20	31647.29	24044.36
NAV/Index Value (as of September 30, 2019)	₹ 25.50	671,396.15	16,072.50
Date of Allotment		Aug 03, 2012	

-The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.**

**Rahul Vekaria is managing the scheme since March 2018.**

DSP Low Duration Fund (DSPLDF)			
Period	DSP Low Duration Fund	CRISIL Liquid Fund Index <sup>^</sup>	Crisil 91 Day T-Bill Index <sup>^</sup>
1 year	9.23%	7.37%	7.09%
3 years	7.51%	7.09%	6.68%
5 years	NA	NA	NA
Since Inception	7.97%	7.39%	7.00%
Since Inception (Value*)	₹ 14187.90	13842.06	13613.82
NAV/Index Value (as of September 30, 2019)	₹ 14.19	3,194.00	5,490.29
Date of Allotment		Mar 10, 2015	

Scheme has been in existence for more than 1 year but less than 5 years.

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Laukik Bagwe is managing the scheme since July 2016.**

**Saurabh Bhatia is managing the scheme since February 2018.**

DSP Short Term Fund (DSPSTF)			
Period	DSP Short Term Fund	CRISIL Short Term Bond Fund Index <sup>^</sup>	CRISIL 1 Year T-Bill Index <sup>^</sup>
1 year	9.73%	10.65%	8.66%
3 years	6.73%	7.48%	6.77%
5 years	7.74%	8.32%	7.30%
Since Inception	7.22%	7.26%	6.08%
Since Inception (Value*)	₹ 32857.30	33062.00	27404.62
NAV/Index Value (as of September 30, 2019)	₹ 32.86	3,447.54	5,625.62
Date of Allotment		Sep 09, 2002	

Since inception returns have been calculated from the date of allotment till 30 September 2019.

# Comparative Performance of all schemes - Regular Plan

**FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.**  
**Rahul Vekaria is managing the scheme since February 2018.**

DSP Ultra Short Fund (DSPUSF)			
Period	DSP Ultra Short Fund	CRISIL Liquid Fund Index <sup>^</sup>	CRISIL 1 Year T-Bill Index <sup>^</sup>
1 year	6.61%	7.37%	8.66%
3 years	6.14%	7.09%	6.77%
5 years	6.88%	7.50%	7.30%
Since Inception	7.29%	7.48%	6.45%
Since Inception (Value*)	₹ 25281.19	25877.22	22772.47
NAV/Index Value (as of September 30, 2019)	₹ 2528.12	3,194.00	5,625.62
Date of Allotment	Jul 31, 2006		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Rahul Vekaria is managing the scheme since February 2018.**  
**Kedar Karnik is managing the scheme since July 2016.**

DSP Savings Fund - (DSPSF)			
Period	DSP Savings Fund	CRISIL Liquid Fund Index <sup>^</sup>	CRISIL 1 Year T-Bill Index <sup>^</sup>
Last 7 days till September 30, 2019	9.12%	6.31%	8.35%
Last 15 days till September 30, 2019	5.33%	5.64%	7.47%
Last 1 month till September 30, 2019	6.08%	5.84%	7.19%
1 year	8.51%	7.37%	8.66%
3 years	6.95%	7.09%	6.77%
5 years	7.11%	7.50%	7.30%
Since Inception	6.92%	NA	6.57%
Since Inception (Value*)	₹ 38138.70	NA	35705.07
NAV/Index Value (as of September 30, 2019)	₹ 38.14	3,194.00	5,625.62
Date of Allotment	Sep 30, 1999		

@Since historical data is not available, performance has not been compared. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Saurabh Bhatia is managing the scheme since February 2018.**

DSP Bond Fund (DSPBF)			
Period	DSP Bond Fund	Composite Benchmark <sup>^</sup>	CRISIL 10 Year Gilt Index <sup>#</sup>
1 year	2.76%	12.20%	15.71%
3 years	4.10%	7.37%	6.25%
5 years	6.96%	8.73%	8.67%
Since Inception	8.05%	NA	NA
Since Inception (Value*)	₹ 56821.30	NA	NA
NAV/Index Value (as of September 30, 2019)	₹ 56.82	306.62	3,650.46
Date of Allotment	Apr 29, 1997		

<sup>^</sup>Scheme Benchmark (Composite Benchmark = 50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index; Normalised Values). <sup>#</sup>Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**  
**Saurabh Bhatia is managing the scheme since March 2018.**

DSP Strategic Bond Fund - (DSPSBF)			
Period	DSP Strategic Bond Fund - RP	CRISIL Composite Bond Fund Index <sup>^</sup>	CRISIL 10 Year Gilt Index <sup>^</sup>
1 year	13.31%	13.65%	15.71%
3 years	6.26%	7.25%	6.25%
5 years	8.51%	9.13%	8.67%
Since Inception	7.95%	8.30%	6.68%
Since Inception (Value*)	₹ 23010.95	23821.55	20212.40
NAV/Index Value (as of September 30, 2019)	₹ 2301.10	3,366.70	3,650.46
Date of Allotment	Nov 12, 2008		

Since inception returns have been calculated from Nov 12, 2008 as there were no investors in this plan for a significant period before this date. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**  
**Saurabh Bhatia is managing the scheme since March 2018.**

DSP Government Securities Fund (DSPGSF)			
Period	DSP Government Securities Fund	ICICI Securities Li-Bex <sup>^</sup>	CRISIL 10 Year Gilt Index <sup>^</sup>
1 year	16.09%	17.91%	15.71%
3 years	7.49%	7.99%	6.25%
5 years	9.66%	10.64%	8.67%
Since Inception	9.75%	10.97%	NA
Since Inception (Value*)	₹ 64351.40	80294.87	NA
NAV/Index Value (as of September 30, 2019)	₹ 64.35	15,055.00	3,650.46
Date of Allotment	Sep 30, 1999		

@Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 30 September 2019.

<sup>^</sup> Dedicated Fund Manager for overseas investments

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**  
**Saurabh Bhatia is managing the scheme since February 2018.**

DSP Banking & PSU Debt Fund (DSPBPDF)			
Period	DSP Banking & PSU Debt Fund	CRISIL Short Term Bond Fund Index <sup>^</sup>	CRISIL 1 Year T-Bill Index <sup>^</sup>
1 year	10.50%	10.65%	8.66%
3 years	7.25%	7.48%	6.77%
5 years	8.34%	8.32%	7.30%
Since Inception	8.64%	8.69%	7.48%
Since Inception (Value*)	₹ 16508.70	16549.49	15468.81
NAV/Index Value (as of September 30, 2019)	₹ 16.51	3,447.54	5,625.62
Date of Allotment	Sep 14, 2013		

In case of allotment date is a non-business day, the Benchmark returns are computed using the latest available benchmark value on the allotment date. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Saurabh Bhatia is managing the scheme since March 2019.**  
**Laukik Bagwe is managing the scheme since July 2016.**

DSP Credit Risk Fund (DSPCRF)			
Period	DSP Credit Risk Fund	Composite Benchmark <sup>^</sup>	CRISIL 1 Year T-Bill Index <sup>^</sup>
1 year	-1.06%	12.20%	8.66%
3 years	2.69%	7.37%	6.77%
5 years	5.81%	8.73%	7.30%
Since Inception	6.49%	7.07%	6.06%
Since Inception (Value*)	₹ 28054.50	30661.66	26237.19
NAV/Index Value (as of September 30, 2019)	₹ 28.05	306.62	5,625.62
Date of Allotment	May 13, 2003		

<sup>^</sup>Scheme Benchmark (Composite Benchmark = 50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index; Normalised Values). The benchmark assumes quarterly rebalancing #Standard Benchmark. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Laukik Bagwe is managing the scheme since August 2014.**  
**Jay Kothari<sup>9</sup> is managing the scheme since August 2014.**  
**Kedar Karnik is managing the scheme since July 2016.**

DSP Global Allocation Fund (DSPGAF)			
Period	DSP Global Allocation Fund	Composite Benchmark <sup>^</sup>	Nifty 50 (TRI) <sup>#</sup>
1 year	-1.27%	2.26%	6.34%
3 years	5.37%	9.22%	11.49%
5 years	4.55%	8.73%	8.93%
Since Inception	4.63%	8.37%	8.94%
Since Inception (Value*)	₹ 12603.00	15083.65	15495.39
NAV/Index Value (as of September 30, 2019)	₹ 12.60	150.84	16,072.50
Date of Allotment	Aug 21, 2014		

<sup>^</sup>Scheme Benchmark. (Composite Benchmark = (36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% Citigroup Non-USD World Government Bond Index); Normalised Values). Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Gopal Agrawal is managing the scheme since August 2018.**  
**Saurabh Bhatia is managing the scheme since March 2018.**  
**Jay Kothari<sup>9</sup> is managing the scheme since March 2018.**

DSP Equity Savings Fund (DSPESF)			
Period	DSP Equity Savings Fund	Composite Benchmark <sup>^</sup>	Nifty 50 (TRI) <sup>#</sup>
1 year	5.66%	6.33%	6.34%
3 years	5.19%	7.94%	11.49%
5 years	NA	NA	NA
Since Inception	7.23%	9.10%	13.96%
Since Inception (Value*)	₹ 12777.00	13575.49	15819.92
NAV/Index Value (as of September 30, 2019)	₹ 12.78	135.75	16,072.50
Date of Allotment	Mar 28, 2016		

Scheme has been in existence for more than 1 year but less than 5 years.  
<sup>^</sup>Scheme Benchmark (30% Nifty 500 TRI + 70% CRISIL Liquid Fund Index). The benchmark assumes quarterly rebalancing #Standard Benchmark. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**  
**Vivek Ved is managing the scheme since July 2016.**

DSP 10Y G-Sec Fund (DSP10YGF)			
Period	DSP 10Y G-Sec Fund	CRISIL 10 Year Gilt Index <sup>^</sup>	CRISIL 10 Year Gilt Index <sup>^</sup>
1 year	15.60%	15.71%	15.71%
3 years	7.09%	6.25%	6.25%
5 years	9.13%	8.67%	8.67%
Since Inception	9.10%	8.58%	8.58%
Since Inception (Value*)	₹ 15473.20	15107.27	15107.27
NAV/Index Value (as of September 30, 2019)	₹ 15.47	3,650.46	3,650.46
Date of Allotment	Sep 26, 2014		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Anil Ghelani is managing the scheme since July 2019.**

DSP Equal Nifty 50 Fund (DSPENF)			
Period	DSP Equal Nifty 50 Fund	NIFTY 50 Equal Weight Index (TRI) ^	Nifty 50 (TRI) ^
1 year	-3.44%	-2.42%	6.34%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	-3.04%	-2.04%	7.82%
Since Inception (Value*)	₹ 9420.32	9609.50	11569.21
NAV/Index Value (as of September 30, 2019)	₹ 9.42	18,638.41	16,072.50
Date of Allotment		Oct 23, 2017	

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Vikram Chopra is managing the scheme since August 2018.**  
**Saurabh Bhatia is managing the scheme since August 2018.**

DSP Corporate Bond Fund (DSPCBF)			
Period	DSP Corporate Bond Fund	CRISIL Composite Bond Fund Index	Nifty 50 (TRI) ^
1 year	12.22%	13.65%	6.34%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	12.13%	13.41%	1.55%
Since Inception (Value*)	₹ 11283.80	11419.59	10163.94
NAV/Index Value (as of September 30, 2019)	₹ 11.28	3,366.70	16,072.50
Date of Allotment		Sep 10, 2018	

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 September 2019.

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- Note: (a) TRI - Total Return Index.  
(b) \*Scheme Benchmark. #Standard Benchmark. \*Based on investment of ₹ 10,000 made at inception. All data for Regular plan Growth option; Regular plan Dividend option for DSP Equity Fund, assuming reinvestment of dividend. Different plans shall have a different expense structure.  
(c) Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.  
(d) All returns are absolute unless otherwise mentioned.  
(e) Load is not taken into consideration for computation of performance.  
(f) Performance of Closed ended schemes are not provided as their performance are not strictly comparable with performance of open-ended schemes.  
(g) DSP Healthcare Fund has not completed 1 year hence performance data of the same is not provided.  
(h) DSP Overnight Fund has not completed 1 year hence performance data of the same is not provided.  
(i) DSP Nifty 50 Index Fund has not completed 1 year hence performance data of the same is not provided.  
(j) DSP Nifty Next 50 Index Fund has not completed 1 year hence performance data of the same is not provided.  
(k) DSP Quant Fund has not completed 1 year hence performance data of the same is not provided.

**FUND MANAGER - M. Suryanarayanan is managing the scheme since September 2018.**  
**Rahul Vekaria is managing the scheme since January 2018.**

DSP Arbitrage Fund (DSPAF)			
Period	DSP Arbitrage Fund	NIFTY 50 Arbitrage Index^	Crisil 1 Year T-Bill Index*
1 year	6.50%	6.58%	8.70%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	6.29%	5.66%	7.42%
Since Inception (Value*)	₹ 11078.00	10968.50	11277.90
NAV/Index Value (as of September 30, 2019)	₹ 11.08	1,856.77	5,625.62
Date of Allotment		Jan 25, 2018	

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 September 2019.



# Comparative Performance of all schemes - Direct Plan

**FUND MANAGER - Atul Bhole is managing the scheme since June 2016.**

DSP Equity Fund (DSPEF)			
Period	DSP Equity Fund	Nifty 500 (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	17.69%	3.71%	6.34%
3 years	11.17%	9.44%	11.49%
5 years	11.33%	9.07%	8.93%
Since Inception	13.75%	11.73%	11.63%
Since Inception (Value*)	₹ 23851.95	21140.46	21007.55
NAV/Index Value (as of September 30, 2019)	₹ 43.05	13,997.16	16,072.50
Date of Allotment	Jan 01, 2013		

All returns are for Direct Plan - Reinvest Dividend Option, assuming reinvestment of dividend. The respective benchmark performance for the Scheme is calculated using composite CAGR of: Nifty 50 TR PRI values from 29 Apr, 1997 to 30 Jun, 1999 and TRI values from 30 Jun, 1999 onwards. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Gopal Agrawal is managing the scheme since October 2018.**

**Jay Kothari<sup>5</sup> is managing the scheme since August 2018.**

DSP Top 100 Equity Fund (DSPTEF)			
Period	DSP Top 100 Equity Fund	S&P BSE 100 (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	10.65%	5.32%	6.34%
3 years	7.54%	10.76%	11.49%
5 years	8.34%	9.07%	8.93%
Since Inception	10.49%	11.72%	11.63%
Since Inception (Value*)	₹ 19605.00	21129.98	21007.55
NAV/Index Value (as of September 30, 2019)	₹ 220.47	13,859.03	16,072.50
Date of Allotment	Jan 01, 2013		

The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 10 Mar, 2003 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Vinit Sambre is managing the scheme since June 2010.**

**Resham Jain is managing the scheme since March 2018.**

**Jay Kothari<sup>5</sup> is managing the scheme since March 2013.**

DSP Small Cap Fund (DSPSCF)			
Period	DSP Small Cap Fund	S&P BSE SmallCap (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	-1.91%	-7.79%	6.34%
3 years	0.38%	1.85%	11.49%
5 years	10.63%	5.18%	8.93%
Since Inception	17.82%	9.96%	11.63%
Since Inception (Value*)	₹ 30240.08	18975.25	21007.55
NAV/Index Value (as of September 30, 2019)	₹ 53.28	15,613.39	16,072.50
Date of Allotment	Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Atul Bhole is managing the scheme since June 2016.**

**Vikram Chopra is managing the scheme since July 2016.**

DSP Equity & Bond Fund (DSPEBF)			
Period	DSP Equity & Bond Fund	CRISIL Hybrid 35+65 - Aggressive Index <sup>^</sup>	Nifty 50 (TRI)#
1 year	14.88%	8.06%	6.34%
3 years	9.18%	9.38%	11.49%
5 years	11.82%	9.59%	8.93%
Since Inception	13.11%	11.07%	11.63%
Since Inception (Value*)	₹ 22967.50	20311.84	21007.55
NAV/Index Value (as of September 30, 2019)	₹ 167.56	9,556.16	16,072.50
Date of Allotment	Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Rohit Singhania is managing the scheme since July 2015.**

DSP Tax Saver Fund (DSPTSF)			
Period	DSP Tax Saver Fund	Nifty 500 (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	13.24%	3.71%	6.34%
3 years	10.23%	9.44%	11.49%
5 years	12.46%	9.07%	8.93%
Since Inception	15.93%	11.73%	11.63%
Since Inception (Value*)	₹ 27114.53	21140.46	21007.55
NAV/Index Value (as of September 30, 2019)	₹ 51.82	13,997.16	16,072.50
Date of Allotment	Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Rohit Singhania is managing the scheme since June 2010**

**Jay Kothari<sup>5</sup> is managing the scheme since March 2018.**

DSP India T.I.G.E.R. Fund (DSPITF) (The Infrastructure Growth and Economic Reforms)			
Period	DSP India T.I.G.E.R. Fund	S&P BSE 100 (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	10.65%	5.32%	6.34%
3 years	7.13%	10.76%	11.49%
5 years	9.39%	9.07%	8.93%
Since Inception	10.93%	11.72%	11.63%
Since Inception (Value*)	₹ 20136.20	21129.98	21007.55
NAV/Index Value (as of September 30, 2019)	₹ 94.18	13,859.03	16,072.50
Date of Allotment	Jan 01, 2013		

The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 11 Jun, 2004 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Vinit Sambre is managing the scheme since July 2012.**

**Resham Jain is managing the scheme since March 2018.**

**Jay Kothari<sup>5</sup> is managing the scheme since March 2018.**

DSP Mid Cap Fund (DSPMCF)			
Period	DSP Mid Cap Fund	Nifty Midcap 100 (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	8.48%	-5.64%	6.34%
3 years	7.99%	2.43%	11.49%
5 years	12.98%	8.17%	8.93%
Since Inception	16.43%	10.98%	11.63%
Since Inception (Value*)	₹ 27909.62	20199.27	21007.55
NAV/Index Value (as of September 30, 2019)	₹ 56.94	20,731.68	16,072.50
Date of Allotment	Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Gopal Agrawal is managing the scheme since October 2018.**

**Jay Kothari<sup>5</sup> is managing the scheme since March 2013**

DSP Focus Fund (DSPFF)			
Period	DSP Focus Fund	S&P BSE 200 (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	13.16%	4.84%	6.34%
3 years	7.83%	10.22%	11.49%
5 years	10.26%	9.47%	8.93%
Since Inception	12.52%	12.03%	11.63%
Since Inception (Value*)	₹ 22164.83	21521.66	21007.55
NAV/Index Value (as of September 30, 2019)	₹ 24.93	5,731.95	16,072.50
Date of Allotment	Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Rohit Singhania is managing the scheme since June 2015**

**Jay Kothari<sup>5</sup> is managing the scheme since March 2013**

DSP Equity Opportunities Fund (DSPEOF)			
Period	DSP Equity Opportunities Fund	Nifty Large Midcap 250 (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	9.32%	1.46%	6.34%
3 years	9.69%	8.54%	11.49%
5 years	12.35%	10.13%	8.93%
Since Inception	15.05%	13.00%	11.63%
Since Inception (Value*)	₹ 25759.59	22818.37	21007.55
NAV/Index Value (as of September 30, 2019)	₹ 235.86	6,969.46	16,072.50
Date of Allotment	Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**

**Jay Kothari<sup>5</sup> is managing the scheme since March 2018.**

**Gopal Agrawal is managing the scheme since August 2018.**

DSP Regular Savings Fund (DSPRSF)			
Period	DSP Regular Savings Fund	CRISIL Hybrid 85+15 - Conservative Index <sup>^</sup>	CRISIL 1 Year T-Bill Index <sup>^</sup>
1 year	5.76%	12.37%	8.65%
3 years	4.24%	7.81%	6.77%
5 years	7.11%	9.31%	7.30%
Since Inception	7.96%	9.24%	7.18%
Since Inception (Value*)	₹ 16766.25	18148.38	15963.96
NAV/Index Value (as of September 30, 2019)	₹ 38.44	4,413.98	5,625.62
Date of Allotment	Jan 02, 2013		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

<sup>5</sup> Dedicated Fund Manager for overseas investments

**FUND MANAGER - Rohit Singhania is managing the scheme since July 2012.**  
**Jay Kothari<sup>5</sup> is managing the scheme since March 2013.**

DSP Natural Resources and New Energy Fund (DSPNRNEF)			
Period	DSP Natural Resources and New Energy Fund	Composite Benchmark <sup>^</sup>	Nifty 50 (TRI)#
1 year	-7.71%	-14.62%	6.34%
3 years	9.11%	6.31%	11.49%
5 years	12.10%	2.90%	8.93%
Since Inception	13.71%	5.60%	11.48%
Since Inception (Value*)	₹ 23780.22	14438.16	20802.57
NAV/Index Value (as of September 30, 2019)	₹ 32.07	147.88	16,072.50
Date of Allotment	Jan 03, 2013		

<sup>^</sup>Scheme Benchmark (Composite Benchmark = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values). The benchmark assumes quarterly rebalancing #Standard Benchmark. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Jay Kothari<sup>5</sup> is managing the scheme since March 2013.**

DSP World Energy Fund (DSPWEF)			
Period	DSP World Energy Fund	Composite Benchmark <sup>^</sup>	Nifty 50 (TRI)#
1 year	-15.20%	-14.08%	6.34%
3 years	1.11%	5.43%	11.49%
5 years	-2.35%	1.52%	8.93%
Since Inception	2.03%	6.29%	11.48%
Since Inception (Value*)	₹ 11449.87	15091.75	20802.57
NAV/Index Value (as of September 30, 2019)	₹ 13.02	229.21	16,072.50
Date of Allotment	Jan 03, 2013		

<sup>^</sup>Scheme Benchmark (Composite Benchmark = 70.00% MSCI World Energy 10/40 Net Total Return & 30.00% MSCI World (Net) - Net & Expressed in INR; Normalised Values). The benchmark assumes quarterly rebalancing #Standard Benchmark. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Jay Kothari<sup>5</sup> is managing the scheme since March 2013.**

DSP World Agriculture Fund (DSPWAF)			
Period	DSP World Agriculture Fund	MSCI ACWI Net Total Return <sup>^</sup>	Nifty 50 (TRI)#
1 year	-6.50%	-1.25%	6.34%
3 years	5.53%	11.88%	11.49%
5 years	2.46%	9.51%	8.93%
Since Inception	4.56%	12.70%	11.52%
Since Inception (Value*)	₹ 13512.15	22397.38	20858.86
NAV/Index Value (as of September 30, 2019)	₹ 16.76	18,311.66	16,072.50
Date of Allotment	Jan 02, 2013		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Jay Kothari<sup>5</sup> is managing the scheme since March 2013.**

**Laukik Bagwe is managing the scheme since August 2012.**

**Kedar Karnik is managing the scheme since July 2016.**

DSP US Flexible- Equity Fund (DSPUSFEF)			
Period	DSP US Flexible Equity Fund	Russell 1000 (TRI) <sup>^</sup>	Nifty 50 (TRI)#
1 year	-4.00%	1.18%	6.34%
3 years	14.11%	15.43%	11.49%
5 years	10.88%	13.58%	8.93%
Since Inception	14.79%	17.82%	11.48%
Since Inception (Value*)	₹ 25338.39	30220.25	20802.57
NAV/Index Value (as of September 30, 2019)	₹ 26.68	671,396.15	16,072.50
Date of Allotment	Jan 03, 2013		

-The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.**

**Rahul Vekaria is managing the scheme since March 2018.**

DSP Liquidity Fund (DSPLF)			
Period	DSP Liquidity Fund	CRISIL Liquid Fund Index <sup>^</sup>	CRISIL 91 Day T-Bill Index <sup>^</sup>
Last 7 days till September 30, 2019	6.08%	6.31%	7.01%
Last 15 days till September 30, 2019	5.34%	5.64%	5.61%
Last 1 month till September 30, 2019	5.50%	5.84%	5.71%
1 year	7.21%	7.37%	7.09%
3 years	7.08%	7.09%	6.68%
5 years	7.56%	7.50%	7.14%
Since Inception	7.99%	7.93%	7.53%
Since Inception (Value*)	₹ 16805.10	16742.67	16323.00
NAV/Index Value (as of September 30, 2019)	₹ 2762.16	3,194.00	5,490.29
Date of Allotment	Dec 31, 2012		

Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 September 2019.

<sup>5</sup> Dedicated Fund Manager for overseas investments

**FUND MANAGER - Atul Bhole is managing the scheme since February 2018.**  
**Saurabh Bhatia is managing the scheme since February 2018.**

DSP Dynamic Asset Allocation Fund (DSPDAAF)			
Period	DSP Dynamic Asset Allocation Fund	CRISIL Hybrid 85+15 - Conservative Index <sup>^</sup>	Nifty 50 (TRI) <sup>#</sup>
1 year	11.13%	8.06%	6.34%
3 years	7.73%	9.38%	11.49%
5 years	8.84%	9.59%	8.93%
Since Inception	9.55%	12.95%	13.50%
Since Inception (Value*)	₹ 16740.00	19897.31	20445.74
NAV/Index Value (as of September 30, 2019)	₹ 16.74	9,556.16	16,072.50
Date of Allotment	Feb 06, 2014		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Jay Kothari<sup>5</sup> is managing the scheme since July 2016**

DSP World Gold Fund (DSPWGF)			
Period	DSP World Gold Fund	FTSE Gold Mine <sup>^</sup>	Nifty 50 (TRI) <sup>#</sup>
1 year	32.94%	48.31%	6.34%
3 years	-2.17%	3.74%	11.49%
5 years	5.54%	10.10%	8.93%
Since Inception	-3.74%	-2.13%	11.52%
Since Inception (Value*)	₹ 7731.01	8648.90	20858.86
NAV/Index Value (as of September 30, 2019)	₹ 14.21	161,133.40	16,072.50
Date of Allotment	Jan 02, 2013		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Jay Kothari<sup>5</sup> is managing the scheme since March 2013.**

DSP World Mining Fund (DSPWMF)			
Period	DSP World Mining Fund	EuroMoney Global Mining Constrained Weights Net Total Return Index <sup>^</sup>	Nifty 50 (TRI) <sup>#</sup>
1 year	-5.52%	4.12%	6.34%
3 years	6.96%	12.30%	11.49%
5 years	0.16%	4.62%	8.93%
Since Inception	-3.83%	0.29%	11.48%
Since Inception (Value*)	₹ 7685.70	10195.21	20802.57
NAV/Index Value (as of September 30, 2019)	₹ 8.36	57,213.80	16,072.50
Date of Allotment	Jan 03, 2013		

<sup>^</sup>Scheme Benchmark-EuroMoney Global Mining Constrained Weights Net Total Return Index. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Laukik Bagwe is managing the scheme since July 2016.**

**Saurabh Bhatia is managing the scheme since February 2018.**

DSP Short Term Fund (DSPSTF)			
Period	DSP Short Term Fund	CRISIL Short Term Bond Fund Index <sup>^</sup>	CRISIL 1 Year T-Bill Index <sup>^</sup>
1 year	10.56%	10.65%	8.66%
3 years	7.58%	7.48%	6.77%
5 years	8.57%	8.32%	7.30%
Since Inception	8.73%	8.50%	7.19%
Since Inception (Value*)	₹ 17593.52	17340.27	15978.06
NAV/Index Value (as of September 30, 2019)	₹ 34.44	3,447.54	5,625.62
Date of Allotment	Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Saurabh Bhatia is managing the scheme since March 2019.**

**Laukik Bagwe is managing the scheme since July 2016.**

DSP Credit Risk Fund (DSPCRF)			
Period	DSP Credit Risk Fund	Composite Benchmark <sup>^</sup>	CRISIL 1 Year T-Bill Index <sup>^</sup>
1 year	-0.18%	12.20%	8.66%
3 years	3.42%	7.37%	6.77%
5 years	6.49%	8.73%	7.30%
Since Inception	7.28%	8.57%	7.19%
Since Inception (Value*)	₹ 16062.69	17419.73	15978.06
NAV/Index Value (as of September 30, 2019)	₹ 29.25	306.62	5,625.62
Date of Allotment	Jan 01, 2013		

<sup>^</sup>Scheme Benchmark (Composite Benchmark = 50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index; Normalised Values). The benchmark assumes quarterly rebalancing #Standard Benchmark. Since inception returns have been calculated from the date of allotment till 30 September 2019.

# Comparative Performance of all schemes - Direct Plan

**FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.**  
**Rahul Vekaria is managing the scheme since February 2018.**

DSP Ultra Short Fund (DSPUSF)			
Period	DSP Ultra Short Fund	CRISIL Liquid Fund Index <sup>^</sup>	CRISIL 1 Year T-Bill Index <sup>^</sup>
1 year	7.42%	7.37%	8.66%
3 years	6.95%	7.09%	6.77%
5 years	7.60%	7.50%	7.30%
Since Inception	8.10%	7.93%	7.19%
Since Inception (Value*)	₹ 16919.48	16739.52	15978.06
NAV/Index Value (as of September 30, 2019)	₹ 2638.46	3,194.00	5,625.62
Date of Allotment	Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.**  
**Rahul Vekaria is managing the scheme since March 2018.**

DSP Low Duration Fund (DSPLDF)			
Period	DSP Low Duration Fund	CRISIL Liquid Fund Index <sup>^</sup>	CRISIL 1 Year T-Bill Index <sup>^</sup>
1 year	9.57%	7.37%	7.09%
3 years	7.85%	7.09%	6.68%
5 years	NA	NA	NA
Since Inception	8.32%	7.39%	7.00%
Since Inception (Value*)	₹ 14401.10	13842.06	13613.82
NAV/Index Value (as of September 30, 2019)	₹ 14.40	3,194.00	5,490.29
Date of Allotment	Mar 10, 2015		

Scheme has been in existence for more than 1 year but less than 5 years.  
Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**  
**Saurabh Bhatia is managing the scheme since February 2018.**

DSP Banking & PSU Debt Fund (DSPBPDF)			
Period	DSP Banking & PSU Debt Fund	CRISIL Short Term Bond Fund Index <sup>^</sup>	CRISIL 1 Year T-Bill Index <sup>^</sup>
1 year	10.89%	10.65%	8.66%
3 years	7.56%	7.48%	6.77%
5 years	8.69%	8.32%	7.30%
Since Inception	9.00%	8.69%	7.48%
Since Inception (Value*)	₹ 16838.40	16549.49	15468.81
NAV/Index Value (as of September 30, 2019)	₹ 16.84	3,447.54	5,625.62
Date of Allotment	Sep 14, 2013		

In case of allotment date is a non-business day, the Benchmark returns are computed using the latest available benchmark value on the allotment date. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**  
**Saurabh Bhatia is managing the scheme since March 2018.**

DSP Strategic Bond Fund (DSPSBF)			
Period	DSP Strategic Bond Fund	CRISIL Composite Bond Fund Index <sup>^</sup>	CRISIL 10 Year Gilt Index <sup>^</sup>
1 year	13.98%	13.65%	15.71%
3 years	6.71%	7.25%	6.25%
5 years	8.94%	9.13%	8.67%
Since Inception	8.79%	8.63%	7.30%
Since Inception (Value*)	₹ 17654.08	17476.91	16090.82
NAV/Index Value (as of September 30, 2019)	₹ 2362.64	3,366.70	3,650.46
Date of Allotment	Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Gopal Agrawal is managing the scheme since August 2018.**  
**Saurabh Bhatia is managing the scheme since March 2018.**  
**Jay Kothari<sup>5</sup> is managing the scheme since March 2018.**

DSP Equity Savings Fund (DSPESF)			
Period	DSP Equity Savings Fund	Composite Benchmark <sup>^</sup>	Nifty 50 (TRI) <sup>^</sup>
1 year	7.29%	6.33%	6.34%
3 years	6.77%	7.94%	11.49%
5 years	NA	NA	NA
Since Inception	8.76%	9.10%	13.96%
Since Inception (Value*)	₹ 13429.00	13575.49	15819.92
NAV/Index Value (as of September 30, 2019)	₹ 13.43	135.75	16,072.50
Date of Allotment	Mar 28, 2016		

Scheme has been in existence for more than 1 year but less than 5 years.  
<sup>^</sup>Scheme Benchmark(30% Nifty 500 TRI + 70% CRISIL Liquid Fund Index). The benchmark assumes quarterly rebalancing #Standard Benchmark. \*Based on investment of ₹ 10,000 made at inception. Since inception returns have been calculated from the date of allotment till 30 September 2019.

<sup>5</sup> Dedicated Fund Manager for overseas investments

**FUND MANAGER - Saurabh Bhatia is managing the scheme since February 2018.**

DSP Bond Fund (DSPBF)			
Period	DSP Bond Fund	Composite Benchmark <sup>^</sup>	CRISIL 10 Year Gilt Index <sup>^</sup>
1 year	3.23%	12.20%	15.71%
3 years	4.59%	7.37%	6.25%
5 years	7.54%	8.73%	8.67%
Since Inception	7.32%	8.57%	7.30%
Since Inception (Value*)	₹ 16106.31	17419.73	16090.82
NAV/Index Value (as of September 30, 2019)	₹ 59.09	306.62	3,650.46
Date of Allotment	Jan 01, 2013		

<sup>^</sup>Scheme Benchmark (Composite Benchmark = 50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index; Normalised Values). Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Rahul Vekaria is managing the scheme since February 2018.**  
**Kedar Karnik is managing the scheme since July 2016.**

DSP Savings Fund (DSPSF)			
Period	DSP Savings Fund	CRISIL Liquid Fund Index <sup>^</sup>	CRISIL 1 Year T-Bill Index <sup>^</sup>
Last 7 days till September 30, 2019	9.36%	6.31%	8.35%
Last 15 days till September 30, 2019	5.57%	5.64%	7.47%
Last 1 month till September 30, 2019	6.32%	5.84%	7.19%
1 year	8.78%	7.37%	8.66%
3 years	7.22%	7.09%	6.77%
5 years	7.37%	7.50%	7.30%
Since Inception	7.92%	7.93%	7.19%
Since Inception (Value*)	₹ 16723.29	16739.52	15978.06
NAV/Index Value (as of September 30, 2019)	₹ 38.78	3,194.00	5,625.62
Date of Allotment	Jan 01, 2013		

Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Laukik Bagwe is managing the scheme since August 2014.**

**Jay Kothari<sup>5</sup> is managing the scheme since August 2014.**

**Kedar Karnik is managing the scheme since July 2016.**

DSP Global Allocation Fund (DSPGAF)			
Period	DSP Global Allocation Fund	Composite Benchmark <sup>^</sup>	Nifty 50 (TRI) <sup>^</sup>
1 year	-0.58%	2.26%	6.34%
3 years	5.80%	9.22%	11.49%
5 years	4.98%	8.73%	8.93%
Since Inception	5.07%	8.37%	8.94%
Since Inception (Value*)	₹ 12874.20	15083.65	15495.39
NAV/Index Value (as of September 30, 2019)	₹ 12.87	150.84	16,072.50
Date of Allotment	Aug 21, 2014		

<sup>^</sup>Scheme Benchmark. (Composite Benchmark = (36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% Citigroup Non-USD World Government Bond Index). @Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**  
**Saurabh Bhatia is managing the scheme since March 2018.**

DSP Government Securities Fund (DSPGSF)			
Period	DSP Government Securities Fund	ICI Securities Li-Bex <sup>^</sup>	CRISIL 10 Year Gilt Index <sup>^</sup>
1 year	16.86%	17.91%	15.71%
3 years	8.27%	7.99%	6.25%
5 years	10.25%	10.64%	8.67%
Since Inception	8.79%	9.59%	7.30%
Since Inception (Value*)	₹ 17651.07	18550.94	16090.82
NAV/Index Value (as of September 30, 2019)	₹ 66.39	15,055.00	3,650.46
Date of Allotment	Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**  
**Vivek Ved is managing the scheme since July 2016.**

DSP 10Y G-Sec Fund (DSP10YGF)			
Period	DSP 10Y G-Sec Fund	CRISIL 10 Year Gilt Index <sup>^</sup>	CRISIL 10 Year Gilt Index <sup>^</sup>
1 year	15.88%	15.71%	15.71%
3 years	7.35%	6.25%	6.25%
5 years	9.40%	8.67%	8.67%
Since Inception	9.36%	8.58%	8.58%
Since Inception (Value*)	₹ 15664.70	15107.27	15107.27
NAV/Index Value (as of September 30, 2019)	₹ 15.66	3,650.46	3,650.46
Date of Allotment	Sep 26, 2014		

@Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Anil Ghelani is managing the scheme since July 2019.**

DSP Equal Nifty 50 Fund (DSPENF)			
Period	DSP Equal Nifty 50 Fund	NIFTY 50 Equal Weight Index (TRI)*	Nifty 50 (TRI) <sup>#</sup>
1 year	-2.95%	-2.42%	6.34%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	-2.54%	-2.04%	7.82%
Since Inception (Value*)	₹ 9513.29	9609.50	11569.21
NAV/Index Value (as of September 30, 2019)	₹ 9.52	18,638.41	16,072.50
Date of Allotment		Oct 23, 2017	

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Anil Ghelani is managing the scheme since July 2019.**

DSP Liquid ETF ( DSPLETF)			
Period	DSP Liquid ETF	Nifty 1D Rate Index <sup>^</sup>	Crisil 1 Year T-Bill Index <sup>#</sup>
Last 7 days till September 30, 2019	4.66%	5.22%	8.34%
Last 15 days till September 30, 2019	4.73%	5.29%	7.47%
Last 1 month till September 30, 2019	4.72%	5.28%	7.19%
1 year	5.67%	6.13%	8.66%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	5.88%	6.13%	7.49%
Since Inception (Value*)	₹ 10924.89	10964.99	11183.54
NAV/Index Value (as of September 30, 2019)	₹ 1000.00	1,838.27	5,625.62
Date of Allotment		Mar 14, 2018	

Scheme has been in existence for more than 1 year but less than 3 years.  
Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 September 2019.

**Note:**

- (a) TRI - Total Return Index.
- (b) <sup>^</sup>Scheme Benchmark. <sup>#</sup>Standard Benchmark. \*Based on investment of ₹ 10,000 made at inception. All data for Direct plan Growth option; Regular plan Dividend option for DSP Equity Fund. Different plans shall have a different expense structure.
- (c) Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
- (d) All returns are absolute unless otherwise mentioned.
- (e) Load is not taken into consideration for computation of performance.
- (f) Performance of Closed ended schemes are not provided as their performance are not strictly comparable with performance of open-ended schemes.
- (g) DSP Healthcare Fund has not completed 1 year hence performance data of the same is not provided.
- (h) DSP Overnight Fund has not completed 1 year hence performance data of the same is not provided.
- (i) DSP Nifty 50 Index Fund has not completed 1 year hence performance data of the same is not provided.
- (j) DSP Nifty Next 50 Index Fund has not completed 1 year hence performance data of the same is not provided.
- (k) DSP Quant Fund has not completed 1 year hence performance data of the same is not provided.

**FUND MANAGER - M. Suryanarayanan is managing the scheme since September 2018. Rahul Vekaria is managing the scheme since January 2018.**

DSP Arbitrage Fund (DSPAF)			
Period	DSP Arbitrage Fund	NIFTY 50 Arbitrage Index <sup>^</sup>	Crisil 1 Year T-Bill Index <sup>#</sup>
1 year	7.14%	6.58%	8.70%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	6.94%	5.66%	7.42%
Since Inception (Value*)	₹ 11193.00	10968.50	11277.90
NAV/Index Value (as of September 30, 2019)	₹ 11.19	1,856.77	5,625.62
Date of Allotment		Jan 25, 2018	

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 September 2019.

**FUND MANAGER - Vikram Chopra is managing the scheme since August 2018. Saurabh Bhatia is managing the scheme since August 2018.**

DSP Corporate Bond Fund (DSPCBF)			
Period	DSP Corporate Bond Fund	CRISIL Composite Bond Fund Index	Nifty 50 (TRI) <sup>#</sup>
1 year	12.50%	13.65%	6.34%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	12.41%	13.41%	1.55%
Since Inception (Value*)	₹ 11313.60	11419.59	10163.94
NAV/Index Value (as of September 30, 2019)	₹ 11.31	3,366.70	16,072.50
Date of Allotment		Sep 10, 2018	

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 September 2019.



# SIP Investment Performance

## of all Equity oriented schemes (as on SEPTEMBER 30, 2019)

DSP Mutual Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000/- systematically on the first Business Day of every month over a period of time.

DSP Equity Fund (DSPEF) - RP - Dividend								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,700.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	32,666.74	5,712.05	3,228.02	2,266.59	1,642.28	769.67	410.29	131.17
Benchmark <sup>1</sup> Market Value (Rs'000)	18,376.27	4,556.43	2,891.76	2,101.37	1,537.35	738.97	392.40	122.24
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	16,170.01	4,642.45	2,893.15	2,117.18	1,545.23	769.16	414.48	124.50
Scheme Return Yield (%)	18.69	14.12	12.71	12.22	13.09	9.91	8.69	17.76
Benchmark <sup>1</sup> Return Yield (%)	14.69	11.49	11.03	10.80	11.49	8.27	5.69	3.50
Standard Benchmark <sup>2</sup> Return Yield (%)	13.79	11.71	11.04	10.94	11.62	9.88	9.38	7.06

<sup>1</sup>Nifty 50 Index; <sup>2</sup>Nifty 50 Index; \*Inception date : 29-Apr-1997. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 30 September 2019.

DSP Equity Opportunities Fund (DSPEOF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,330.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	18,263.56	5,464.36	3,310.20	2,337.10	1,678.73	755.61	392.04	126.67
Benchmark <sup>1</sup> Market Value (Rs'000)	--	--	3,144.83	2,230.63	1,609.86	730.47	380.20	120.02
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	11,042.62	4,642.45	2,893.15	2,117.18	1,545.23	769.16	414.48	124.50
Scheme Return Yield (%)	18.38	13.61	13.09	12.80	13.62	9.16	5.63	10.50
Benchmark <sup>1</sup> Return Yield (%)	--	--	12.31	11.92	12.61	7.81	3.58	0.03
Standard Benchmark <sup>2</sup> Return Yield (%)	14.18	11.71	11.04	10.94	11.62	9.88	9.38	7.06

<sup>1</sup>Nifty Large Midcap 250 Index; <sup>2</sup>Nifty 50 Index; \*Inception date : 16-May-2000. Since inception returns have been calculated from the date of allotment till 30 September 2019.

DSP Top 100 Equity Fund (DSPTEF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,990.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	7,273.55	4,721.21	2,733.99	1,969.31	1,437.93	720.87	395.35	127.86
Benchmark <sup>1</sup> Market Value (Rs'000)	6,706.61	4,684.96	2,921.89	2,122.88	1,548.36	759.62	406.27	123.55
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	6,593.20	4,642.45	2,893.15	2,117.18	1,545.23	769.16	414.48	124.50
Scheme Return Yield (%)	14.15	11.90	10.18	9.57	9.88	7.28	6.19	12.41
Benchmark <sup>1</sup> Return Yield (%)	13.31	11.81	11.19	10.99	11.67	9.38	8.03	5.55
Standard Benchmark <sup>2</sup> Return Yield (%)	13.14	11.71	11.04	10.94	11.62	9.88	9.38	7.06

<sup>1</sup>S&P BSE 100; <sup>2</sup>Nifty 50 Index; \*Inception date : 10-Mar-2003. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 30 September 2019.

DSP Mid Cap Fund (DSPMCF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,550.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,535.83	--	3,978.01	2,589.44	1,797.66	735.86	376.97	124.61
Benchmark <sup>1</sup> Market Value (Rs'000)	3,244.68	--	2,857.31	1,990.12	1,444.61	640.35	332.12	112.65
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	3,253.12	--	2,893.15	2,117.18	1,545.23	769.16	414.48	124.50
Scheme Return Yield (%)	15.45	--	15.86	14.71	15.27	8.10	3.02	7.22
Benchmark <sup>1</sup> Return Yield (%)	10.80	--	10.85	9.77	9.99	2.57	(5.17)	(11.19)
Standard Benchmark <sup>2</sup> Return Yield (%)	10.84	--	11.04	10.94	11.62	9.88	9.38	7.06

<sup>1</sup>Nifty Midcap 100 Index; <sup>2</sup>Nifty 50 Index; \*Inception date : 14-Nov-2006. Since inception returns have been calculated from the date of allotment till 30 September 2019.

DSP India T.I.G.E.R. Fund (DSPITF) - RP - Growth (The Infrastructure Growth and Economic Reforms Fund)								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,840.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,515.92	4,166.44	2,588.58	1,961.86	1,481.05	694.70	372.60	125.54
Benchmark <sup>1</sup> Market Value (Rs'000)	5,041.30	4,684.96	2,921.89	2,122.88	1,548.36	759.62	406.27	123.55
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	4,996.96	4,642.45	2,893.15	2,117.18	1,545.23	769.16	414.48	124.50
Scheme Return Yield (%)	10.87	10.43	9.33	9.50	10.59	5.80	2.25	8.70
Benchmark <sup>1</sup> Return Yield (%)	12.13	11.81	11.19	10.99	11.67	9.38	8.03	5.55
Standard Benchmark <sup>2</sup> Return Yield (%)	12.03	11.71	11.04	10.94	11.62	9.88	9.38	7.06

<sup>1</sup>S&P BSE 100; <sup>2</sup>Nifty 50 Index; \*Inception date : 11-Jun-2004. Since inception returns have been calculated from the date of allotment till 30 September 2019.

DSP Tax Saver Fund (DSPTSF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,530.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	3,976.65	--	3,560.62	2,487.42	1,757.86	771.89	402.73	128.60
Benchmark <sup>1</sup> Market Value (Rs'000)	3,175.75	--	2,891.76	2,101.37	1,537.35	738.97	392.40	122.24
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	3,183.91	--	2,893.15	2,117.18	1,545.23	769.16	414.48	124.50
Scheme Return Yield (%)	14.01	--	14.19	13.96	14.73	10.02	7.43	13.61
Benchmark <sup>1</sup> Return Yield (%)	10.83	--	11.03	10.80	11.49	8.27	5.69	3.50
Standard Benchmark <sup>2</sup> Return Yield (%)	10.87	--	11.04	10.94	11.62	9.88	9.38	7.06

<sup>1</sup>Nifty 500 Index; <sup>2</sup>Nifty 50 Index; \*Inception date : 18-Jan-2007. Since inception returns have been calculated from the date of allotment till 30 September 2019.

DSP Small Cap Fund (DSPSCF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,480.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,331.07	--	4,132.61	2,596.32	1,739.08	624.83	322.37	116.29
Benchmark <sup>1</sup> Market Value (Rs'000)	2,501.77	--	2,422.69	1,786.75	1,375.48	610.56	319.44	112.96
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	3,015.00	--	2,892.48	2,117.18	1,545.23	769.16	414.48	124.50
Scheme Return Yield (%)	16.24	--	16.43	14.76	14.47	1.60	(7.05)	(5.70)
Benchmark <sup>1</sup> Return Yield (%)	8.15	--	8.31	7.73	8.80	0.69	(7.62)	(10.72)
Standard Benchmark <sup>2</sup> Return Yield (%)	10.94	--	11.04	10.94	11.62	9.88	9.38	7.06

<sup>1</sup>S&P SMALL CAP INDEX; <sup>2</sup>Nifty 50 Index; \*Inception date : 14-Jun-2007. Since inception returns have been calculated from the date of allotment till 30 September 2019.

DSP Equity & Bond Fund (DSPEBF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,450.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	14,232.57	5,006.23	3,046.79	2,187.59	1,584.43	755.58	403.97	129.77
Benchmark <sup>1</sup> Market Value (Rs'000)	--	4,325.68	2,809.42	2,067.60	1,504.89	753.43	404.55	125.00
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	12,387.28	4,642.45	2,893.15	2,117.18	1,545.23	769.16	414.48	124.50
Scheme Return Yield (%)	15.06	12.59	11.83	11.55	12.22	9.16	7.64	15.49
Benchmark <sup>1</sup> Return Yield (%)	--	10.88	10.59	10.49	10.98	9.05	7.74	7.84
Standard Benchmark <sup>2</sup> Return Yield (%)	13.96	11.71	11.04	10.94	11.62	9.88	9.38	7.06

<sup>1</sup>CRISIL Hybrid 35+65 - Aggressive Index; <sup>2</sup>Nifty 50 Index; \*Inception date : 27-May-1999. Since inception returns have been calculated from the date of allotment till 30 September 2019.

DSP Natural Resources and New Energy Fund (DSPNRNEF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,380.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	2,800.30	--	--	2,145.04	1,608.57	746.73	350.60	117.78
Benchmark <sup>1</sup> Market Value (Rs'000)	1,929.74	--	--	1,557.02	1,204.67	681.13	351.44	114.73
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	2,744.94	--	--	2,117.12	1,545.18	769.39	414.56	124.44
Scheme Return Yield (%)	11.71	--	--	11.19	12.59	8.69	(1.71)	(3.43)
Benchmark <sup>1</sup> Return Yield (%)	5.66	--	--	5.09	5.58	5.02	(1.56)	(8.07)
Standard Benchmark <sup>2</sup> Return Yield(%)	11.39	--	--	10.94	11.62	9.89	9.40	6.96

<sup>1</sup>Composite Benchmark = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values; <sup>2</sup>Nifty 50 Index; \*Inception date : 25-Apr-2008. Since inception returns have been calculated from the date of allotment till 30 September 2019.

DSP Equity Savings Fund (DSPESF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	430.00	--	--	--	--	--	360.00	120.00
Scheme Market Value (Rs'000)	470.07	--	--	--	--	--	383.69	124.16
Benchmark <sup>1</sup> Market Value (Rs'000)	490.88	--	--	--	--	--	399.09	123.84
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	517.87	--	--	--	--	--	414.48	124.50
Scheme Return Yield (%)	4.93	--	--	--	--	--	4.19	6.51
Benchmark <sup>1</sup> Return Yield (%)	7.36	--	--	--	--	--	6.82	6.00
Standard Benchmark <sup>2</sup> Return Yield(%)	10.39	--	--	--	--	--	9.38	7.06

<sup>1</sup>30% Nifty 500 + 70% CRISIL Liquid Fund Index; <sup>2</sup>Nifty 50 Index; \*Inception date : 28-Mar-2016. Since inception returns have been calculated from the date of allotment till 30 September 2019.

DSP Focus Fund (DSPFF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,120.00	--	--	--	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	1,914.77	--	--	--	1,556.13	728.58	396.06	128.62
Benchmark <sup>1</sup> Market Value (Rs'000)	1,935.68	--	--	--	1,563.37	754.29	401.14	123.21
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	1,911.21	--	--	--	1,545.23	769.16	414.48	124.50
Scheme Return Yield (%)	11.12	--	--	--	11.79	7.71	6.31	13.63
Benchmark <sup>1</sup> Return Yield (%)	11.34	--	--	--	11.90	9.09	7.17	5.01
Standard Benchmark <sup>2</sup> Return Yield(%)	11.08	--	--	--	11.62	9.88	9.38	7.06

<sup>1</sup>S&P BSE 200; <sup>2</sup>Nifty 50 Index; \*Inception date : 10-Jun-2010. Since inception returns have been calculated from the date of allotment till 30 September 2019.

#### RP - Regular Plan

#### Note:

- All returns are for Regular Plan - Growth Option. Except DSP Equity Fund.
- Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The returns are calculated by XIRR approach assuming investment of ₹ 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

DSPEBF is co-managed by Atul Bhole & Vikram Chopra . SIP performances for all the open ended Schemes managed by Atul Bhole are shown. Since the orientation & feature of DSPEBF is different from all other schemes managed by Atul Bhole & Vikram Chopra, hence the SIP performances of other schemes managed by Atul Bhole & Vikram Chopra are not shown. Similarly, DSPNRNEF is co-managed by Rohit Singhanian & Jay Kothari. SIP performances are shown for all Schemes managed by Rohit Singhanian. Since the orientation & feature of DSPNRNEF is different from all other FOF schemes managed by Jay Kothari, the SIP performances of other FOF schemes managed by Jay Kothari are not shown. For performance of all schemes in SEBI prescribed format please refer page 41- 50.

Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

DSP Regular Savings Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
27-Sep-19	0.051649	0.047827	10	10.7554
28-Aug-19	0.051034	0.047258	10	10.6273
28-Jun-19	0.052282	0.048413	10	10.8871
Quarterly Dividend (during the last 3 quarters)				
27-Sep-19	0.16647	0.154152	10	11.7912
28-Jun-19	0.171881	0.159163	10	11.9367
28-Mar-19	0.172272	0.159525	10	12.0116
DSP Regular Savings Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
27-Sep-19	0.051649	0.047827	10	11.9365
28-Aug-19	0.051034	0.047258	10	11.7713
28-Jun-19	0.052282	0.048413	10	12.0120
Quarterly Dividend (during the last 3 quarters)				
27-Sep-19	0.16647	0.154152	10	12.6697
28-Jun-19	0.171881	0.159163	10	12.7588
28-Mar-19	0.172272	0.159525	10	12.7716
DSP Government Securities Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
28-Aug-19	0.041635	0.038554	10	10.8141
26-Jul-19	0.172949	0.160152	10	10.9290
28-Jun-19	0.166683	0.154349	10	10.9163
Dividend Option (during the last 3 years)				
27-Sep-19	0.73869	0.684031	10	12.9698
28-Mar-19	0.525691	0.486793	10	12.7259
28-Sep-18	0.001008	0.000934	10	11.8829
Quarterly Dividend (during the last 3 quarters)				
28-Sep-16	0.795069	0.736616	10	12.9030
27-Mar-15	0.852382	0.790469	10	12.8043
DSP Government Securities Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
28-Aug-19	0.045092	0.041756	10	10.8574
26-Jul-19	0.177848	0.164688	10	10.9736
28-Jun-19	0.173382	0.160552	10	10.9630
Dividend Option (during the last 3 years)				
27-Sep-19	0.766855	0.710112	10	13.0948
28-Mar-19	0.565093	0.523279	10	12.8654
28-Sep-18	0.070808	0.065568	10	12.0610
Quarterly Dividend (during the last 3 quarters)				
28-Sep-16	0.811248	0.751605	10	13.0005
27-Mar-15	0.868641	0.805548	10	12.8976
DSP Strategic Bond Fund (Institutional Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
27-Sep-19	15.612331	14.457102	1000	1080.4829
26-Jul-19	17.852388	16.531407	1000	1079.6856
28-Jun-19	1.210645	1.121064	1000	1056.6335
Dividend Option (during the last 3 years)				
28-Mar-19	59.538935	55.13337	1000	1265.4688
28-Mar-18	20.305229	18.80275	1000	1200.4235
27-Mar-17	79.601837	73.749501	1000	1273.7900
DSP Strategic Bond Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
27-Sep-19	16.219274	15.019134	1000	1087.3843
28-Aug-19	0.232736	0.215515	1000	1065.1529
26-Jul-19	18.279035	16.926484	1000	1086.2203
Dividend Option (during the last 3 years)				
26-Sep-14	15.602883	14.943205	1000	1067.6227
27-Jun-14	31.186207	29.867677	1000	1088.1166
28-Mar-14	16.924528	16.208971	1000	1057.5191
DSP Corporate Bond Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
27-Sep-19	0.015127	0.014007	10	10.3560
28-Aug-19	0.106536	0.098653	10	10.4880
26-Jul-19	0.086439	0.080043	10	10.4384
Quarterly Dividend (during the last 3 quarters)				
27-Sep-19	0.239507	0.221785	10	10.6359
28-Jun-19	0.146513	0.135672	10	10.5327
28-Mar-19	0.214152	0.198306	10	10.6205
DSP Corporate Bond Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
27-Sep-19	0.016928	0.015675	10	10.3674
28-Aug-19	0.108120	0.10012	10	10.4990
26-Jul-19	0.087807	0.08131	10	10.4489
Quarterly Dividend (during the last 3 quarters)				
27-Sep-19	0.243973	0.22592	10	10.6522
28-Jun-19	0.150979	0.139808	10	10.5484
28-Mar-19	0.218330	0.202174	10	10.6350

DSP Savings Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
27-Sep-19	0.034287	0.03175	10	10.7483
28-Aug-19	0.063676	0.058965	10	10.7867
26-Jul-19	0.058562	0.054229	10	10.7741
Dividend Option (during the last 3 years)				
27-Sep-19	0.333797	0.309098	10	12.2880
28-Mar-19	0.323641	0.299693	10	12.2389
28-Sep-18	0.239363	0.221651	10	12.0928
Quarterly Dividend (during the last 3 quarters)				
28-Mar-18	0.167000	0.167000	10	11.1630
28-Sep-17	0.232714	0.215605	10	12.0014
28-Sep-16	0.280094	0.259502	10	12.0373
DSP Savings Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
27-Sep-19	0.035944	0.033284	10	10.7754
28-Aug-19	0.064325	0.059565	10	10.8124
26-Jul-19	0.060075	0.05563	10	10.8008
Dividend Option (during the last 3 years)				
27-Sep-19	0.34489	0.31937	10	12.3273
28-Mar-19	0.334662	0.309898	10	12.2773
28-Sep-18	0.249808	0.231323	10	12.1293
Quarterly Dividend (during the last 3 quarters)				
28-Mar-18	0.700000	0.700000	10	11.9700
28-Sep-17	0.243476	0.225575	10	12.0361
28-Sep-16	0.291073	0.269673	10	12.0709
DSP Credit Risk Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
28-Aug-18	0.044300	0.041022	10	10.6014
27-Jul-18	0.055321	0.051227	10	10.6117
28-Jun-18	0.011525	0.010672	10	10.5469
Dividend Option (during the last 3 years)				
28-Mar-18	0.48384	0.448039	10	11.893
27-Mar-17	0.757078	0.701418	10	12.2068
28-Mar-16	0.729271	0.675655	10	12.1035
Quarterly Dividend (during the last 3 quarters)				
28-Jun-18	0.010012	0.009272	10	10.6162
28-Mar-18	0.089104	0.082511	10	10.7045
28-Dec-17	0.050992	0.047423	10	10.5882
DSP Credit Risk Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
28-Aug-18	0.047901	0.044357	10	10.6303
27-Jul-18	0.058922	0.054562	10	10.6401
28-Jun-18	0.022258	0.020611	10	10.5850
Dividend Option (during the last 3 years)				
28-Mar-18	0.535631	0.495998	10	11.9938
27-Mar-17	0.813993	0.754148	10	12.3121
28-Mar-16	0.775496	0.718481	10	12.1902
Quarterly Dividend (during the last 3 quarters)				
28-Jun-18	0.020025	0.018543	10	10.6728
28-Mar-18	0.099765	0.092383	10	10.7597
28-Dec-17	0.061681	0.057147	10	10.6415
DSP Dynamic Asset Allocation Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
27-Sep-19	0.062658	0.062658	10	10.6150
28-Aug-19	0.060863	0.060863	10	10.3110
26-Jul-19	0.061214	0.061214	10	10.3700
DSP Dynamic Asset Allocation Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
27-Sep-19	0.062658	0.062658	10	11.2500
28-Aug-19	0.060863	0.060863	10	10.9100
26-Jul-19	0.061214	0.061214	10	10.9520
DSP Focus Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
10-Jan-19	0.68		10	13.2550
11-Jan-18	1.60		10	15.9000
13-Jan-17	1.30		10	13.9770
DSP Small Cap Fund - Direct Plan - Dividend				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
07-Feb-19	3.25		10	32.0390
DSP Small Cap Fund - Dividend				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
07-Feb-19	3.15		10	30.8720

DSP Bond Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
28-May-19	0.102934	0.095317	10	11.1857
28-Mar-19	0.123679	0.114528	10	11.1953
28-Feb-19	0.029389	0.027214	10	11.0538
Dividend Option (during the last 3 years)				
28-Mar-19	0.282726	0.261806	10	11.1881
28-Mar-18	0.47534	0.440168	10	11.3845
27-Mar-17	0.752311	0.697001	10	11.7018
Quarterly Dividend (during the last 3 quarters)				
27-Mar-15	0.667505	0.619020	10	11.4642
DSP Bond Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
28-May-19	0.109993	0.101854	10	11.2906
28-Mar-19	0.127569	0.118130	10	11.2955
28-Feb-19	0.032703	0.030283	10	11.1530
Dividend Option (during the last 3 years)				
28-Mar-19	0.318094	0.294557	10	11.3303
28-Mar-18	0.515174	0.477054	10	11.5301
27-Mar-17	0.812259	0.752542	10	11.8731
Quarterly Dividend (during the last 3 quarters)				
27-Mar-15	0.698209	0.647494	10	11.5879
DSP Banking & PSU Debt Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
28-Aug-19	0.114963	0.106457	10	10.31960
26-Jul-19	0.083557	0.077375	10	10.2760
28-Jun-19	0.030974	0.028682	10	10.2030
Dividend Option (during the last 3 years)				
28-Mar-19	0.549678	0.509004	10	10.9537
28-Mar-18	0.465400	0.430963	10	10.8495
27-Mar-17	0.663473	0.614694	10	11.1284
Quarterly Dividend (during the last 3 quarters)				
27-Sep-19	0.20983	0.194304	10	10.4188
28-Jun-19	0.17050	0.157884	10	10.3824
28-Mar-19	0.185267	0.171558	10	10.4464
DSP Banking & PSU Debt Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
27-Sep-19	0.000576	0.000534	10	10.1608
28-Aug-19	0.11698	0.108324	10	10.3224
26-Jul-19	0.085286	0.078975	10	10.2784
Dividend Option (during the last 3 years)				
28-Mar-19	0.573664	0.531216	10	10.9879
28-Mar-18	0.485137	0.449239	10	10.8776
27-Mar-17	0.692652	0.641728	10	11.1695
Quarterly Dividend (during the last 3 quarters)				
27-Sep-19	0.217105	0.20104	10	10.4295
28-Jun-19	0.177775	0.164621	10	10.3933
28-Mar-19	0.192398	0.178162	10	10.4571
DSP Equity Savings Fund - (Regular Plan)				
Monthly Dividend Option (during the last 3 months)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
28-Jun-19	0.054		10	10.8880
28-May-19	0.054		10	10.9970
26-Apr-19	0.055		10	10.8960
Dividend				
28-Mar-19	0.501		10	11.1650
28-Mar-18	0.700		10	11.5860
Quarterly Dividend Option				
28-Jun-19	0.164		10	10.9530
28-Mar-19	0.164		10	10.9710
28-Jun-18	0.165		10	10.8840
DSP Equity Savings Fund - (				

# Dividend History

DSP Ultra Short Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
27-Sep-19	3.01642	2.793221	1000	1054.6247
28-Aug-19	5.297464	4.90548	1000	1057.5791
26-Jul-19	4.852017	4.492993	1000	1056.3156
Dividend Option (during the last 3 years)				
27-Sep-19	13.877796	12.850913	1000	1093.9408
28-Jun-19	12.378806	11.46284	1000	1090.8256
28-Mar-19	12.751788	11.808224	1000	1088.8804

DSP Short Term Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
27-Sep-19	0.008068	0.007471	10	11.3768
28-Aug-19	0.099621	0.092249	10	11.5079
26-Jul-19	0.076858	0.071171	10	11.4545
Dividend Option (during the last 3 years)				
28-Mar-19	0.501416	0.464314	10	12.2324
28-Mar-18	0.474836	0.439701	10	12.1416
27-Mar-17	0.633426	0.586857	10	12.3157
Quarterly Dividend (during the last 3 quarters)				
27-Mar-15	0.413162	0.383152	10	11.9120

DSP 10Y G-Sec Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
26-Jul-19	0.200394	0.185566	10	10.7699
28-Jun-19	0.131891	0.122132	10	10.6134
28-May-19	0.170716	0.158084	10	10.6122
Dividend Option (during the last 3 years)				
28-Mar-19	0.556593	0.515408	10	11.1347
28-Mar-18	0.221787	0.205376	10	10.7422
27-Mar-17	0.844617	0.782520	10	11.6318
Quarterly Dividend (during the last 3 quarters)				
27-Sep-19	0.252113	0.233458	10	10.8003
28-Jun-19	0.305128	0.282551	10	10.9225
28-Mar-19	0.04394	0.040688	10	10.5114

DSP 10Y G-Sec Fund (Direct Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
26-Jul-19	0.242244	0.224319	10	10.7365
28-Jun-19	0.160992	0.149079	10	10.6192
28-May-19	0.173309	0.160485	10	10.6177
Dividend Option (during the last 3 years)				
28-Mar-19	0.576978	0.534285	10	11.1636
28-Mar-18	0.240011	0.222252	10	10.7683
27-Mar-17	0.865418	0.801792	10	11.6615
Quarterly Dividend (during the last 3 quarters)				
27-Sep-19	0.254922	0.236059	10	10.7455
28-Jun-19	0.30376	0.281283	10	10.8609
28-Mar-19	0.047757	0.044224	10	10.452

DSP Equity & Bond Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)
27-Sep-19	0.210	10	22.7610
28-Aug-19	0.210	10	21.6830
28-Jun-19	0.210	10	22.8110
DSP Equity & Bond Fund (Direct Plan)			
27-Sep-19	0.210	10	39.9330
28-Aug-19	0.210	10	37.8320
28-Jun-19	0.210	10	39.3750

DSP Equity Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)
11-Apr-19	5.00	10	49.1910
08-Mar-18	16.00	10	62.6390
10-Mar-17	5.30	10	58.3630
DSP Equity Fund (Direct Plan)			
11-Apr-19	6.70	10	66.4920
08-Mar-18	16.00	10	78.5140
10-Mar-17	6.60	10	72.6070

DSP Top 100 Equity Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)
24-Jan-19	2.10	10	20.4610
25-Jan-18	2.50	10	24.6600
27-Jan-17	2.10	10	22.5220
DSP Top 100 Equity Fund (Direct Plan)			
24-Jan-19	2.30	10	22.4360
25-Jan-18	2.70	10	26.8330
27-Jan-17	2.30	10	24.3630

DSP Equity Opportunities Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)
10-Jan-19	2.660	10	26.8210
11-Jan-18	3.30	10	33.2160
06-Jan-17	2.60	10	26.5590
DSP Equity Opportunities Fund (Direct Plan)			
06-Jan-17	4.50	10	45.7570
22-Jan-16	2.50	10	40.9820

DSP Arbitrage Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
20-Sep-19	0.035416	0.035416	10	10.4540
19-Aug-19	0.026562	0.026562	10	10.4530
18-Jul-19	0.026562	0.026562	10	10.4210
Dividend Option (during the last 3 years)				
28-Mar-19	0.100000	0.100000	10	10.659
19-Mar-18	0.027000	0.027000	10	10.090
DSP Arbitrage Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
20-Sep-19	0.035416	0.035416	10	10.5480
19-Aug-19	0.026562	0.026562	10	10.5410
18-Jul-19	0.026562	0.026562	10	10.5030
Dividend Option (during the last 3 years)				
28-Mar-19	0.162000	0.162000	10	10.734
19-Mar-18	0.030000	0.030000	10	10.099

DSP Tax Saver Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)
9-Aug-19	0.40	10	14.4810
10-May-19	0.40	10	14.8740
08-Feb-19	0.45	10	14.5850

DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund) (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Regular Plan (during the last 3 months)				
07-Feb-19	1.60	10	15.5850	
08-Feb-18	2.20	10	21.3090	
23-Feb-17	1.70	10	18.7320	
DSP India T.I.G.E.R. Fund - Direct Plan				
07-Feb-19	2.75	10	27.1690	
08-Feb-18	3.80	10	36.9300	

DSP Mid Cap Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)
22-Mar-19	2.30	10	22.6080
22-Mar-18	2.60	10	25.4400
24-Mar-17	2.20	10	24.5990

DSP Natural Resources and New Energy Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)
07-Mar-19	0.82	10	17.0250
08-Mar-18	2.20	10	21.2310
03-Mar-17	1.70	10	19.9190

DSP Natural Resources and New Energy Fund (Direct Plan)			
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)
07-Mar-19	0.85	10	17.6070
08-Mar-18	2.30	10	21.8350
03-Mar-17	1.80	10	20.3960

DSP World Gold Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Regular Plan (during the last 3 months)				
19-Nov-10	0.878421	0.818699	10	16.2184
10-Jul-09	1.313917	1.222893	10	11.8014

DSP World Energy Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Regular Plan (during the last 3 months)				
20-Mar-15	0.871037	0.807769	10	12.1164
DSP World Energy Fund (Direct Plan)				
20-Mar-15	0.943623	0.875083	10	12.8706

DSP World Agriculture Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Regular Plan (during the last 3 months)				
18-Mar-16	0.433359	0.401498	10	11.9675
20-Mar-15	1.016210	0.942397	10	13.8961
DSP World Agriculture Fund (Direct Plan)				
20-Mar-15	0.616984	0.572170	10	14.7802

DSP Low Duration Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
27-Sep-19	0.116836	0.108191	10	10.5383
28-Aug-19	0.069151	0.064034	10	10.4718
26-Jul-19	0.055537	0.051427	10	10.4453
Dividend Option (during the last 3 years)				
28-Sep-18	0.110425	0.102254	10	10.3667
28-Jun-18	0.077507	0.071772	10	10.3065
28-Mar-18	0.109993	0.101854	10	10.3266
Quarterly Dividend (during the last 3 quarters)				
27-Sep-19	0.319751	0.296091	10	10.7291
28-Mar-19	0.140751	0.130336	10	10.4633
28-Dec-18	0.146081	0.135272	10	10.4474

DSP Low Duration Fund (Direct Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
27-Sep-19	0.131243	0.121531	10	11.6617
28-Aug-19	0.078587	0.072772	10	11.5881
26-Jul-19	0.063244	0.058565	10	11.5580
Dividend Option (during the last 3 years)				
28-Sep-18	0.114747	0.106257	10	10.3822
28-Jun-18	0.081612	0.075574	10	10.3211
28-Mar-18	0.115468	0.106924	10	10.3421

DSP Low Duration Fund (Direct Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Quarterly Dividend (during the last 3 quarters)				
27-Sep-19	0.33178	0.30723	10	10.7584
28-Mar-19	0.146081	0.135272	10	10.4824
28-Dec-18	0.150907	0.139741	10	10.4646

DSP US Flexible Equity Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Regular Plan (during the last 3 months)				
18-Mar-16	0.541699	0.501873	10	14.0394
20-Mar-15	1.125089	1.043369	10	15.4519

DSP Liquidity Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Regular Plan (during the last 3 months)				
27-Mar-19	0.986967	0.913937	10	1002.0613
30-Jan-19	0.966414	0.894905	10	1002.0483
28-Nov-18	1.048595	0.971005	10	1002.1454

Investors may note that the difference in dividend per unit for 'Individuals' and 'Others', in the case of debt oriented Schemes, is due to differential rate of applicable Dividend Distribution Tax (DDT). Pursuant to payments of dividend, the NAV of the Schemes would fall to the extent of payout, and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

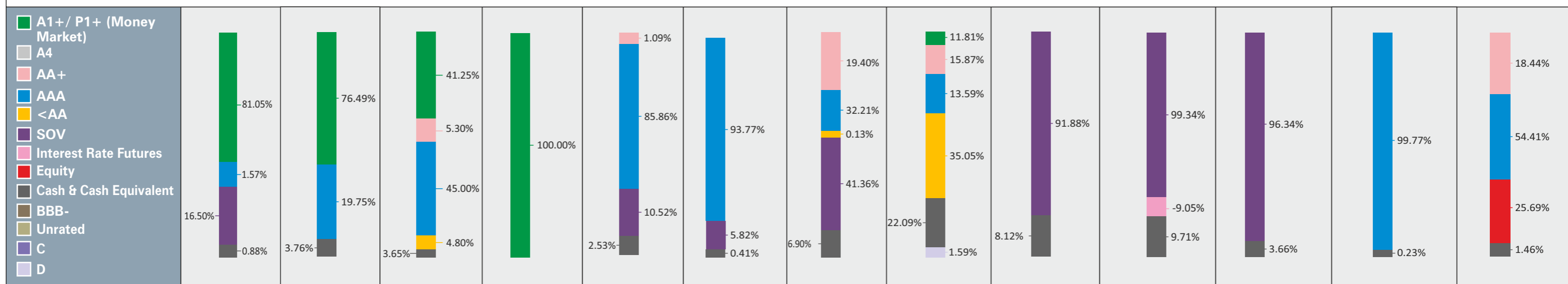
For complete list of dividends, visit [www.dspim.com](http://www.dspim.com).

Scheme Name	DSP Liquidity Fund	DSP Ultra Short Fund	DSP Low Duration Fund	DSP Savings Fund	DSP Short Term Fund	DSP Banking & PSU Debt Fund	DSP Bond Fund	DSP Credit Risk Fund	DSP Strategic Bond Fund	DSP Government Securities Fund	DSP 10Y G-Sec Fund	DSP Corporate Bond Fund	DSP Regular Savings Fund
<b>Fund Category</b>	Liquid	Ultra Short Duration	Low Duration	Money Market	Short Duration	Banking and PSU	Medium Duration	Credit Risk	Dynamic Bond	Gilt	Gilt Fund with 10 year constant duration	Corporate Bond	Conservative Hybrid
<b>Investment Horizon (Minimum)</b>	1 day	> 3 months	> 6 months	6-12 months	1-3 years	1 year +	> 3years +	> 3 years+	> 3 years +	> 5 years +	> 5 years +	> 3 years +	> 3 years +
<b>Performance (CAGR Returns in %)</b> wk - week   m - month SI - Since Inception	1 wk   1 m 5.98   5.40	1 m   3 m 5.54   7.73	1 yr   3 yr 9.23   7.51	1 yr   3 yr 8.51   6.95	1 yr   3 yr 9.73   6.73	1 yr   3 yr 10.50   7.25	1 yr   3 yr 2.76   4.10	1 yr   3 yr -1.06   2.69	1 yr   3 yr 13.31   6.26	1 yr   3 yr 16.09   7.49	1 yr   3 yr 15.60   7.09	1 yr   3 yr 12.22   NA	1 yr   3 yr 3.98   3.02
	3 m   1 yr 6.04   7.11	6 m   1 yr 7.33   6.61	5 yr   SI NA   7.97	5 yr   SI 7.11   6.92	5 yr   SI 7.74   7.22	5 yr   SI 8.34   8.64	5 yr   SI 6.96   8.05	5 yr   SI 5.81   6.49	5 yr   SI 8.51   7.95	5 yr   SI 9.66   9.75	5 yr   SI 9.13   9.10	5 yr   SI NA   12.13	5 yr   SI 6.07   8.77
<b>AUM as on 30 September 2019 (₹ in Cr)</b>	10,282	2,456	2,458	1,290	2,868	1,911	243	1,780	887	573	42	724	247

**Quantitative Measures**

<b>Modified Duration</b>	0.11 years	0.45 years	0.73 years	0.42 years	2.28 years	2.75 years	3.66 years	1.20 years	6.53years	6.39 years	6.40 years	2.16 years	2.33 years
<b>Yield To Maturity</b>	5.63%	6.18%	6.79%	6.03%	7.08%	7.07%	7.36%	8.23%	6.74%	6.83%	6.65%	7.19%	7.91%

**Composition by Ratings (%)**



**Other Details**

<b>Exit Load</b>	Nil	0.25% for redemption within 180 day	For units in excess of 10% of the investment 1% will be charged for redemption within 365 days	Nil	1% for redemption within 365 days
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**Applicable for all DSP Debt Funds**

<b>Plan Options</b>	Regular Plan   Direct Plan • Growth • Dividend • Reinvest Dividend • Payout Dividend	<b>Minimum Investment</b> ₹ 500	<b>Min. Additional Investment</b> ₹ 500	<b>Facility Available (SIP   SWP)</b>	SIP - available for all debt schemes SWP - available for all Debt Schemes
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Scheme Name	DSP Equity Fund	DSP Top 100 Equity Fund	DSP Equity Opportunities Fund	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	DSP Mid Cap Fund	DSP Tax Saver Fund	DSP Small Cap Fund <sup>6</sup>	DSP Focus Fund	DSP Equity & Bond Fund	DSP Equity Savings Fund	DSP Natural Resources & New Energy Fund
<b>Fund Category</b>	Multi Cap	Large Cap	Large And Mid Cap	Sectoral/Thematic	Mid Cap	ELSS	Small cap	Focused	Aggressive Hybrid	Conservative Hybrid	Sectoral/Thematic
<b>Since Inception</b>	April 29, 1997	Mar 10, 2003	May 16, 2000	June 11, 2004	Nov 14, 2006	Jan 18, 2007	Jun 14, 2007	Jun 10, 2010	May 27, 1999	Mar 28, 2016	Apr 25, 2008
<b>Tenure</b>	22 Yr 5 Mn	16 Yr 6 Mn	19 Yr 4 Mn	15 Yr 3 Mn	12 Yr 10 Mn	12 Yr 8 Mn	12 Yr 3 Mn	9 Yr 3 Mn	20 Yr 4 Mn	3 Yr 6 Mn	11 Yr 5 Mn
<b>Rolling Return</b>	10 yr 5 yr 3 yr 1 yr	10 yr 5 yr 3 yr 1 yr	10 yr 5 yr 3 yr 1 yr	10 yr 5 yr 3 yr 1 yr	10 yr 5 yr 3 yr 1 yr	10 yr 5 yr 3 yr 1 yr	10 yr 5 yr 3 yr 1 yr	10 yr 5 yr 3 yr 1 yr	10 yr 5 yr 3 yr 1 yr	10 yr 5 yr 3 yr 1 yr	10 yr 5 yr 3 yr 1 yr
Minimum	9.5 2.9 -26.9 -54.0	7.7 2.6 -1.7 -47.2	9.5 -0.2 -7.9 -57.1	5.3 -5.7 -13.4 -60.8	13.3 4.2 -7.6 -60.4	9.4 -0.5 -3.3 -59.0	15.6 1.3 -7.3 -68.5	-- 7.1 -5.9 -22.5	9.7 4.2 -11.9 -39.9	-- -- 4.0 -3.3	9.1 -0.2 -11.4 -23.9
Maximum	33.4 64.5 85.2 153.4	27.6 50.9 73.6 141.6	31.1 62.0 83.9 165.8	19.8 31.6 69.0 118.8	25.0 30.5 43.3 163.6	21.0 24.6 32.1 120.7	29.4 35.5 55.4 214.0	-- 22.1 28.4 71.8	23.5 42.5 51.0 89.3	-- -- 8.1 17.1	18.1 27.9 36.2 112.9
Average	21.4 20.8 20.5 25.1	15.3 15.9 18.1 21.6	19.2 22.2 23.5 24.3	11.7 12.1 13.9 20.1	17.9 17.9 18.4 20.0	14.9 15.2 15.1 15.9	20.9 22.7 22.3 23.2	-- 14.0 13.0 10.9	16.4 17.4 16.9 16.5	-- -- 6.3 6.2	14.0 13.1 14.1 17.5
% times negative returns	-- -- 9.2 26.3	-- -- 0.8 19.1	-- 0.1 4.3 20.4	-- 8.5 15.4 32.8	-- -- 4.0 30.3	-- 0.3 2.7 24.0	-- -- 6.9 35.8	-- -- 8.9 29.1	-- -- 7.2 23.2	-- -- -- 19.7	-- 0.1 14.7 39.1
% of times returns are in excess of 7%	100.0 93.3 80.3 61.7	100.0 94.1 82.3 67.6	100.0 90.5 82.7 69.0	93.9 73.8 67.8 58.1	100.0 95.3 86.9 58.9	100.0 86.9 85.2 60.5	100.0 94.7 82.6 54.3	-- 100.0 79.8 48.9	100.0 96.8 81.4 61.2	-- -- 50.8 46.1	100.0 75.6 73.8 52.3

<b>Performance</b>											
<b>Growth of Rs. 1 L invested at inception</b>	52.14 L	21.12 L	8.33 L	9.08 L	5.41 L	4.93 L	5.10 L	2.37 L	15.94 L	1.28 L	3.07 L
<b>SIP Returns (In %)</b> *SI - Since inception	3 yr 5 yr 8.69 9.91 10 yr SI* 12.22 18.69	3 yr 5 yr 6.19 7.28 10 yr SI* 9.57 14.15	3 yr 5 yr 5.63 9.16 10 yr SI* 12.80 18.38	3 yr 5 yr 2.25 5.80 10 yr SI* 9.50 10.87	3 yr 5 yr 3.02 8.10 10 yr SI* 14.71 15.45	3 yr 5 yr 7.43 10.02 10 yr SI* 13.96 14.01	3 yr 5 yr (7.05) 1.60 10 yr SI* 14.76 16.24	3 yr 5 yr 6.31 7.71 10 yr SI* NA 11.12	3 yr 5 yr 7.64 9.16 10 yr SI* 11.55 15.06	3 yr 5 yr 4.19 NA 10 yr SI* NA 4.93	3 yr 5 yr (1.71) 8.69 10 yr SI* 11.19 11.71
<b>Outperformed Benchmark TRI (%) (calendar year)</b>	NIFTY 500 TRI 50* <small>*Regular plan - growth is considered for DSP Equity Fund</small>	S&P BSE 100 TRI 38	Nifty LargeMidcap 250 TRI 79	S&P BSE 100 TRI 46	Nifty Midcap 100 TRI 77	NIFTY 500 TRI 58	S&P BSE Smallcap TRI 75	S&P BSE 200 TRI 56	CRISIL Hybrid 35+65 - Aggressive Index 82	70% CRISIL Liquid Fund Index + 30% Nifty 500 TRI 33	35% S&P BSE Oil & Gas Index TRI + 30% S&P BSE Metal Index TRI + 35% MSCI World Energy 10/40 Net Total Return* 45 <small>*The benchmark assumes quarterly rebalancing</small>

<b>Fund Details as on 30 September 2019</b>											
<b>AUM as on 30 September 2019 (₹ in Cr)</b>	2,786	2,521	5,489	1,078	6,348	5,841	4,773	1,895	6,149	1,054	364

<b>Portfolio Composition(%)</b>											
<b>Market Cap Allocation</b>											
<b>Exit Load</b>	Upto 12 months- 1%					Nil	Upto 12 months- 1%			Upto 12 months: 1% On or after 12 months: Nil Within Limit*: Nil	Upto 12 months - 1%
<b>Sharpe (%)</b>	0.27	0.08	0.21	0.05	0.10	0.24	-0.30	0.09	0.21	-0.06	0.16
<b>Beta (%)</b>	1.09	1.14	0.96	1.24	0.78	1.01	0.88	1.11	1.31	1.31	1.05
<b>Standard Deviation (%)</b>	15.79%	15.58%	14.61%	18.77%	15.63%	14.28%	18.80%	15.36%	11.90%	6.01%	17.56%

<b>Applicable for all DSP Equity Funds</b>												
<b>Plan Options</b>	Regular Plan   Direct Plan • Growth • Dividend • Dividend - Reinvestment			<b>Min. SIP Amount</b>	₹ 500	<b>Minimum Investment</b>	₹ 500	<b>Min. Additional Investment</b>	₹ 500	<b>Facility Available (SIP SWP) - SIP/ SWP available for all equity schemes)</b>		

\*With effect from September 3, 2018, the Scheme will accept new SIP/STP registrations. However, all subscription/switch-in application(s) in the Scheme and/or registration of new Dividend Transfer Plan ('DTP') in the Scheme shall continue to be temporarily suspended into the Scheme. For performance in SEBI format refer page no. 41 - 50 of the factsheet.  
The alpha of the funds is calculated with their respective benchmarks for all years. The total count of alpha and positive alpha is then calculated for all the years. The percentage of positive alpha over total count of alpha is then calculated at the end.  
The document indicates the strategy/investment approach currently followed by the Schemes and the same may change in future depending on market conditions and other factors. Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The document shall be read alongwith the Factsheet only.

# Equity

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
1	DSP Equity Fund	Atul Bhole Total work experience of 12 years. Managing this Scheme since June 2016.	The primary investment objective of the Scheme is to seek to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Equity & Equity related securities: 90% to 100% & Debt* & Money market securities: 0% to 10%. * Debt securities/instruments are deemed to include securitised debts		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding Period: < 12 months: 1% >= 12 months: Nil
2	DSP Equity Opportunities Fund	Rohit Singhania Total work experience of 18 years. Managing this Scheme since June 2015  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2018.	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large and midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1 (a). Equity & equity related instruments of large cap companies: 35% - 65%, 1(b). Equity & equity related instruments of mid cap companies: 35% - 65%, 1(c)Investment in other equity and equity related instruments: 0% - 30%, 2. Debt* and Money Market Securities : 0% -30%, 3. Units of REITs and InvITs : 0%- 10%. * Debt securities/ instruments are deemed to include securitised debts	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding Period: < 12 months: 1% >= 12 months: Nil
3	DSP Top 100 Equity Fund	Gopal Agrawal Total work experience of over 20 years Managing the Scheme since October 2018  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing the Scheme from August 2018	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1(a) Equity & equity related instruments of large cap companies# - 80% - 100% 1(b) Investment in other equity and equity related instruments - 0% - 20% 2. Debt* and Money Market Securities - 0% - 20% 3. Units of REITs and InvITs - 0% - 10% #1st -100th company in terms of full market capitalization would be considered as large cap companies.		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding Period: < 12 months: 1% >= 12 months: Nil
4	DSP Mid Cap Fund	Vinit Sambre Total work experience of 19 years. Managing this Scheme since July 2012  Resham Jain Total work experience of 9 years. Managing this Scheme since March 2018  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2018.	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1 (a) Equity & equity related instruments of mid cap companies : 65% - 100% 1(b) Other equity & equity related instruments : 0% - 35% 2. Debt and Money Market Securities* : 0% - 35% 3. Units issued by REITs & InvITs : 0% - 10% *Debt and money market instruments will include investments in securitised debt.		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding period <12 months: 1% Holding period >=12 months: Nil

# Equity

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
5	<b>DSP India T.I.G.E.R. Fund</b> (The Infrastructure Growth and Economic Reforms)	Rohit Singhania Total work experience of 18 years. Managing this Scheme since June 2010  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2018.	The primary investment objective of the Scheme is to seek to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/ or from continuing investments in infrastructure, both by the public and private sector. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Equity and equity related securities of Companies whose fundamentals and future growth could be influenced by the ongoing process of economic reforms and/or Infrastructure development theme : 80% - 100% Equity and Equity related securities of other Companies : 0% - 20% Debt, securitized debt and Money Market Securities : 0% - 20% Units issued by REITs & InvITs : 0%-10%	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding period <12 months: 1% Holding period >=12 months: Nil
6	<b>DSP Small Cap Fund</b>	Vinit Sambre Total work experience of 19 years. Managing this Scheme since June 2010  Resham Jain Total work experience of 9 years. Managing this Scheme since March 2018  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2013.	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of small cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1 (a) Equity & equity related instruments of small cap companies: 65% - 100%, 1 (b) Other equity & equity related instruments which are in the top 250 stocks by market capitalization: 0% - 35% 2. Debt* and Money Market Securities: 0% - 35% 3. Units issued by REITs & InvITs: 0% - 10% *Debt Instruments may include securitised debts up to 10% of the net assets of the Scheme.	Normally within 10 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding period <12 months: 1% Holding period >=12 months: Nil
7	<b>DSP Focus Fund</b>	Gopal Agrawal Total work experience of over 20 years Managing the Scheme since October 2018  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2013	The primary investment objective of the Scheme is to generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will consist of multi cap companies by market capitalisation. The Scheme will hold equity and equity-related securities including equity derivatives, of upto 30 companies. The Scheme may also invest in debt and money market securities, for defensive considerations and/or for managing liquidity requirements. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Equity & equity related instruments : 65% - 100% Debt and Money Market Securities* : 0% - 35% Units issued by REITs & InvITs : 0% - 10% *Debt and money market instruments will include investments in securitised debt.	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding period <12 months: 1% Holding period >=12 months: Nil
8	<b>DSP Natural Resources and New Energy Fund</b>	Rohit Singhania Total work experience of 18 years. Managing this Scheme since July 2012.  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2013.	The primary investment objective of the Scheme is seeking to generate long term capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose pre-dominant economic activity is in the: a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BlackRock Global Funds - Sustainable Energy Fund, BlackRock Global Funds - World Energy Fund and similar other overseas mutual fund schemes. The secondary objective is to generate consistent returns by investing in debt and money market securities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1. Equity and Equity related Securities of companies domiciled in India, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy: 65% - 100%, 2. (a) Equity and Equity related Securities of companies domiciled overseas, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy (b) Units/Shares of (i) BGF - Sustainable Energy Fund (ii) BGF - World Energy Fund and (iii) Similar other overseas mutual fund schemes: 0% - 35% 3. Debt and Money Market Securities: 0% - 20%	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount hereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Nil



## Equity

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
9	DSP Tax Saver Fund	Rohit Singhania Total work experience of 18 years. Managing this Scheme since July 2015	An Open ended equity linked savings scheme, whose primary investment objective is to seek to generate medium to longterm capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act,1961 from time to time. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Equity and equity related securities: 80% to 100% Of above, investments in ADRs, GDRs and foreign equity securities: 0% to 20% Debt, securitised debt* and money market securities: 0% to 20% * Exposure to securitised debt will not exceed 10% of the net assets of the Scheme.	Normally within 3 Business Days from acceptance of redemption request (subject to completion of the 3 year Lock-in Period).	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Repurchase of Units only after completion of 3 year lock-in period</li> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP)</li> <li>• Growth</li> <li>• Dividend</li> <li>- Payout Dividend</li> </ul> <ul style="list-style-type: none"> <li>• Entry load : Not Applicable</li> <li>• Exit load: Not Applicable</li> </ul>
10	DSP Healthcare Fund	Aditya Khemka Total work experience of 11 years. Managing this Scheme since November 2018.  Vinit Sambre Total work experience of 19 years. Managing this Scheme since November 2018.  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since November 2018.	The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. <b>However, there can be no assurance that the investment objective of the scheme will be realized.</b>	Equity and equity related securities of pharmaceutical and healthcare companies : 80% - 100% Equity and Equity related securities of other Companies : 0% - 20% Debt, securitized debt and Money Market Securities : 0% - 20% Units issued by REITs & InvITs : 0% - 10%	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP)</li> <li>• Growth</li> <li>• Dividend</li> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> <ul style="list-style-type: none"> <li>• Entry load: Not Applicable</li> <li>• Exit load:</li> <li>Holding period &lt;12 months: 1%</li> <li>Holding period &gt;=12 months: Nil</li> </ul>
11	DSP Quant Fund	Anil Ghelani Total work experience of 21 years. Managing this Scheme since June 2019.	The investment objective of the Scheme is to deliver superior returns as compared to the underlying benchmark over the medium to long term through investing in equity and equity related securities. The portfolio of stocks will be selected, weighed and rebalanced using stock screeners, factor based scoring and an optimization formula which aims to enhance portfolio exposures to factors representing 'good investing principles' such as growth, value and quality within risk constraints. <b>However, there can be no assurance that the investment objective of the scheme will be realized.</b>	Equity & Equity related instruments including derivatives: 95% - 100% Debt and money market instruments : 0% - 5% Units issued by REITs & InvITs : 0% - 5%	Within 5 Business Days from the date of acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP)</li> <li>• Growth</li> <li>• Dividend</li> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> <ul style="list-style-type: none"> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>

## Debt

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
12	DSP 10Y G-Sec Fund	Vikram Chopra Total work experience of 17 years. Managing this Scheme since July 2016.  Vivek Ved Total work experience of 19 years. Managing this Scheme since July 2016.	The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio of Government Securities such that the Macaulay duration of the portfolio is similar to the 10 Year benchmark government security. (Please refer page no. 15 under the section "Where will the Scheme invest" for details on Macaulay's Duration) <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Government Securities : 80% - 100%. Tri Party REPO/repo or any other alternatives as may be provided by RBI: 0% - 20%	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP)</li> <li>• Growth</li> <li>• Dividend</li> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> <li>• Monthly Dividend</li> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> <li>• Quarterly Dividend</li> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> <ul style="list-style-type: none"> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>

# Debt

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
13	DSP Bond Fund	Saurabh Bhatia Total work experience of 16 years. Managing this Scheme since February 2018.	The primary investment objective of the Scheme is to seek to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. As a secondary objective, the Scheme will seek capital appreciation. The Scheme will also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Debt* and Money market securities : 0% -100%. Units issued by REITs/InvITS: 0% - 10%. * Debt securities may include securitised debts up to 50% of the net assets. The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. - Under normal circumstances The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 1 year and 4 years. - Under anticipated adverse circumstances	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Monthly Dividend - Payout Dividend - Reinvest Dividend • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit Load: Holding Period: <=6 months: 0.25% >6 months: Nil
14	DSP Banking & PSU Debt Fund	Vikram Chopra Total work experience of 17 years. Managing this Scheme since July 2016.  Saurabh Bhatia Total work experience of 16 years. Managing this Scheme since February 2018.	The primary investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/ undertakings. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Money market and debt securities issued by banks and public sector undertakings, public financial institutions and Municipal Bonds : 80% - 100%. Government securities, Other debt and money market securities including instruments/securities issued by Nonbank financial companies (NBFCs) : 0% - 20%	Normally within 2 Business Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Daily Dividend - Reinvest Dividend • Weekly Dividend - Payout Dividend - Reinvest Dividend • Monthly Dividend - Payout Dividend - Reinvest Dividend • Quarterly Dividend - Payout Dividend - Reinvest Dividend • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit Load: Nil
15	DSP Credit Risk Fund	Saurabh Bhatia Total work experience of 16 years. Managing this Scheme since March 2019.  Laukik Bagwe Total work experience of 17 years. Managing this Scheme since July 2016.	An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1. Investment in corporate bonds which are AA\$ and below rated instruments : 65% - 100% 2. Investment in other debt* and money market instruments : 0% - 35% 3. Units issued by REITs/InvITS : 0% - 10% *excludes AA+ rated corporate bonds *Debt securities may include securitised debts up to 35% of the net assets.	Normally within 2 Business Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Reinvest Dividend - Payout Dividend • Daily Dividend Reinvest • Weekly Dividend - Reinvest Dividend - Payout Dividend • Monthly Dividend - Reinvest Dividend - Payout Dividend • Quaterly Dividend - Reinvest Dividend - Payout Dividend  • Entry load: Not Applicable • Exit load: Holding Period : < 12 months: 1%-; >= 12 months: Nil -If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.

# Debt

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
16	DSP Government Securities Fund	Vikram Chopra Total work experience of 17 years. Managing this Scheme since July 2016.  Saurabh Bhatia Total work experience of 16 years. Managing this Scheme since March 2018.	An Open Ended income Scheme, seeking to generate income through investment in Central Government Securities of various maturities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Central Government Securities, repos / reverse repos in Central Government Securities as may be permitted by Reserve Bank of India : 80% - 100% Call money market or alternative investment for call money market as may be provided by the Reserve Bank of India : 0% - 20%	Normally within 2 Business Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (DP &amp; RP) <ul style="list-style-type: none"> <li>• Growth • Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit Load: Nil</li> </ul>
17	DSP Savings Fund	Rahul Vekaria Total work experience of 7 years. Managing this Scheme since February 2018  Kedar Karnik Total work experience of 13 years. Managing this Scheme since July 2016.	The primary investment objective of the Scheme is to generate income through investment in a portfolio comprising of money market instruments with maturity less than or equal to 1 year. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Money market securities having maturity of less than or equal to 1 year : 0% - 100%		<b>PLANS: REGULAR PLAN (RP), DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>- Payout Dividend - Reinvest Dividend</li> </ul> </li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Daily Dividend Reinvest</li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit Load : Nil</li> </ul>
18	DSP Low Duration Fund	Kedar Karnik Total work experience of 13 years. Managing this Scheme since July 2016.  Rahul Vekaria Total work experience of 7 years. Managing this Scheme since March 2018	The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Debt* and Money market securities : 0% - 100%. *Debt securities may include securitised debts up to 50% of the net assets.	Normally within 1 Business Day from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (DP &amp; RP) <ul style="list-style-type: none"> <li>• Growth <ul style="list-style-type: none"> <li>• Daily Dividend <ul style="list-style-type: none"> <li>- Reinvest Dividend</li> </ul> </li> <li>• Weekly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Quarterly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit Load : Nil</li> </ul> </li></ul>
19	DSP Short Term Fund	Laukik Bagwe Total work experience of 17 years. Managing this Scheme since July 2016.  Saurabh Bhatia Total work experience of 16 years. Managing this Scheme since February 2018.	An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Debt* and Money market securities : 0% - 100%. *Debt securities may include securitised debts up to 50% of the net assets.		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Weekly Dividend Reinvest</li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Dividend Reinvest <ul style="list-style-type: none"> <li>- Reinvest Dividend</li> <li>- Payout Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>

# Debt

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
20	DSP Strategic Bond Fund	Vikram Chopra Total work experience of 17 years. Managing this Scheme since July 2016.  Saurabh Bhatia Total work experience of 16 years. Managing this Scheme since March 2018.	An Open ended income Scheme, seeking to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Money market securities and/ or debt securities* which have residual or average maturity of less than or equal to 367 days or have put options within a period not exceeding 367 days. : 0% - 100% Debt securities* which have residual or average maturity of more than 367 days : 0% - 100% *Debt securities may include securitised debts upto 75% of the net assets		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Weekly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Daily Dividend Reinvest</li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>
21	DSP Ultra Short Fund	Kedar Karnik Total work experience of 13 years. Managing this Scheme since July 2016.  Rahul Vekaria Total work experience of 7 years. Managing this Scheme since February 2018	An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/ or debt securities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Debt* and Money market securities: 0% -100%, *Debt securities may include securitised debts up to 50% of the net assets. The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options/ Sub Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>- Reinvest Dividend - Payout Dividend</li> </ul> </li> <li>• Weekly Dividend <ul style="list-style-type: none"> <li>- Reinvest Dividend - Payout Dividend</li> </ul> </li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Reinvest Dividend - Payout Dividend</li> </ul> </li> <li>• Daily Dividend Reinvest</li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>
22	DSP Corporate Bond Fund	Vikram Chopra Total work experience of 15 years. Managing this Scheme since August 2018.  Saurabh Bhatia Total work experience of 16 years. Managing this Scheme since August 2018	The primary investment objective of the Scheme is to seek to generate regular income and capital appreciation commensurate with risk from a portfolio predominantly investing in corporate debt securities across maturities which are rated AA+ and above, in addition to debt instruments issued by central and state governments and money market securities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Corporate Bonds* (including securitized debt) which are rated AA+ and above : 80% - 100%. Corporate Bonds * (including securitized debt) which are rated AA and below: 0% -20%. Money Market Instruments and Debt Instruments issued By Central And State Governments : 0% - 20%. Units issued by REITs and InvITs : 0% - 10%.		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (DP &amp; RP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Quarterly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit Load : Nil</li> </ul>

## Debt

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
23	DSP Overnight Fund	<p>Kedar Karnik Total work experience of 13 years. Managing this Scheme since January 2019.</p> <p>Rahul Vekaria Total work experience of 7 years. Managing this Scheme since January 2019</p>	<p>The primary objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.</p> <p><b>There is no assurance that the investment objective of the Scheme will be realized.</b></p>	<p>Debt Securities* and Money Market Instruments* with maturity upto 1 business day: 0% to 100% *Instruments with residual maturity not greater than 1 business day, including money market instruments, Tri-party Repo/reverse repo, debt instruments, including floating rate instruments.</p>	<p>Normally within 1 Business Days from acceptance of redemption request.</p>	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (DP &amp; RP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Daily Dividend <ul style="list-style-type: none"> <li>- Reinvest Dividend</li> </ul> </li> <li>• Weekly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit Load : Nil</li> </ul>

## Liquid Fund

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
24	DSP Liquidity Fund	<p>Kedar Karnik Total work experience of 13 years. Managing this Scheme since July 2016.</p> <p>Rahul Vekaria Total work experience of 7 years. Managing this Scheme since March 2018.</p>	<p>An Open Ended Income (Liquid) Scheme, seeking to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.</p> <p><b>There is no assurance that the investment objective of the Scheme will be realized.</b></p>	<p>Money market securities and/ or Debt securities* with maturity of 91 days - 80 - 100%; (*Debt securities may include securitised debts upto 30% of the net assets.)</p>	<p>Normally within 1 Business Day from acceptance of redemption request.</p>	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Weekly Dividend <ul style="list-style-type: none"> <li>- Reinvest Dividend</li> <li>- Payout Dividend</li> </ul> </li> <li>• Daily Dividend Reinvest</li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>

## Hybrid

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
25	DSP Arbitrage Fund	<p>M. Suryanarayanan (Equity Portion) Total work experience of 9 years. Managing this Scheme since September, 2018</p> <p>Rahul Vekaria (Debt Portion) Total work experience of 7 years. Managing this Scheme since January 2018</p>	<p>The investment objective of the Scheme is to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative market. Investments may also be made in debt &amp; money market instruments.</p> <p><b>There is no assurance that the investment objective of the Scheme will be realized.</b></p>	<p>Table 1: Equity &amp; Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc.# 65% - 100% Debt, Money market instruments 0% - 35% When adequate arbitrage opportunities are not available in the Derivative and equity markets:</p> <p>Table 2: Equity &amp; Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc.# 0% - 65% Debt, Money market instruments 35% - 100%</p> <p># The exposure to derivative shown in the above asset allocation table is exposure taken against the underlying equity investments i.e. in case the Scheme shall have a long position in a security and a corresponding short position in the same security, then the exposure for the purpose of asset allocation will be counted only for the long position. The intent is to avoid double counting of exposure and not to take additional asset allocation with the use of derivative.</p>	<p>Normally within 3 Business Days from acceptance of redemption request.</p>	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>-Reinvest Dividend, Payout Dividend</li> </ul> </li> <li>• Monthly Dividend, <ul style="list-style-type: none"> <li>-Reinvest Dividend, Payout Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: <ul style="list-style-type: none"> <li>• If the units redeemed or switched-out are upto 10% of the units (the limit) purchased or switched within 30 days from the date of allotment: Nil;</li> <li>• If units redeemed or switched out are in excess of the limit within 30 days from the date of allotment: 0.25%;</li> <li>• If units are redeemed or switched out on or after 30 days from the date of allotment: Nil.</li> </ul> </li> </ul>

# Hybrid

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
26	DSP Dynamic Asset Allocation Fund	Atul Bhole (Equity portion) Total work experience of 12 years. Managing this Scheme since February 2018.  Saurabh Bhatia (Debt portion) Total work experience of 16 years. Managing this Scheme since February 2018.	The investment objective of the Scheme is to seek capital appreciation by managing the asset allocation between equity and fixed income securities. The Scheme will dynamically manage the asset allocation between equity and fixed income based on the relative valuation of equity and debt markets. The Scheme intends to generate long-term capital appreciation by investing in equity and equity related instruments and seeks to generate income through investments in fixed income securities and by using arbitrage and other derivative strategies. <b>However, there can be no assurance that the investment objective of the scheme will be realized.</b>	1. Equity & Equity related instruments including derivatives : 65% - 100% 2. Debt and money market instruments : 0 - 35%	Normally within 5 Business Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount hereafter • Options available: (DP & RP) • Growth • Monthly Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding Period : < 12 months: 1% -; >= 12 months: Nil -If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.
27	DSP Equity & Bond Fund	Atul Bhole (Equity portion) Total work experience of 12 years. Managing this Scheme since June 2016.  Vikram Chopra (Debt portion) Total work experience of 17 years. Managing this Scheme since July 2016.	The primary investment objective of the Scheme, seeking to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities). <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Equity & equity related securities : 65% - 75%. Fixed income securities (Debt securities, Securitized debt & Money market securities): 25% - 35%.	Normally within 3 Business Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding Period : < 12 months: 1% - Holding Period : >= 12 months: Nil -If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.
28	DSP Equity Savings Fund	Gopal Agrawal (Equity portion) Total work experience of 20 years. Managing this Scheme since August 2018  Saurabh Bhatia (Debt Portion) Total work experience of 16 years. Managing this Scheme since March 2018.  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2018.	An Open ended equity Scheme, seeking to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the scheme's assets in equity and equity related instruments. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Table 1: (A) Equity & Equity related instruments including derivatives: 65%-75% A1. Of which cash-futures arbitrage*:25%- 55% A2. Of which net long equity exposure* :20%-40% (B) Debt and money market instruments- 15%-35% (C) Units issued by REITs & InvITs 0%-10% Table 2: (A) Equity & Equity related instruments including derivatives: 40%-65% A1. Of which cash-futures arbitrage* :0% - 45% A2. Of which net long equity exposure* :20%-50% (B) Debt and money market instruments- 15%-60% (C) Units issued by REITs & InvITs 0%-10% *Refers to equity exposure completely hedged with corresponding equity derivatives *Refers to only net long equity exposures aimed to gain from potential capital appreciation and thus is a directional equity exposure which will not be hedged	Normally within 3 Business Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Reinvest Dividend, Payout Dividend • Monthly Dividend, - Reinvest Dividend, Payout Dividend • Quarterly Dividend - Reinvest Dividend, Payout Dividend • Entry load: Not Applicable Exit load: • If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched- within 12 months from the date of allotment: Nil • If units redeemed or switched out are in excess of the limit within 12 months from the date of allotment: 1% • If units are redeemed or switched out on or after 12 months from the date of allotment: NIL.

## Hybrid

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
29	DSP Regular Savings Fund	<p>Vikram Chopra (Debt portion) Total work experience of 17 years. Managing this Scheme since July 2016.</p> <p>Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2018.</p> <p>Gopal Agrawal (Equity portion) Total work experience of 20 years. Managing this Scheme since August 2018</p>	<p>An Open Ended Income Scheme, seeking to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India.</p> <p><b>There is no assurance that the investment objective of the Scheme will be realized.</b></p>	<p>*Debt and Money Market Securities: 75% - 90% Equity and Equity Related Securities : 10% - 25% Units issued by REITs &amp; InvTs : 0% - 10% *Debt securities may include securitised debts upto 50% of the net assets</p>	Normally within 2 Business Days from acceptance of redemption request	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Quarterly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: <ul style="list-style-type: none"> <li>Holding Period: &lt; 12 months: 1%-</li> <li>Holding Period: &gt;= 12 months: Nil</li> <li>-If the units redeemed or switched out are upto 10% of the units (thelimit) purchased or switched: Nil.</li> </ul> </li> </ul>

## Index Fund

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
30	DSP Equal Nifty 50 Fund	Anil Ghelani Total work experience of 21 years. Managing this Scheme since July 2019.	<p>To invest in companies which are constituents of NIFTY 50 Equal Weight Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index.</p> <p><b>There is no assurance that the investment objective of the Scheme will be realized.</b></p>	Equity and equity related securities covered by Nifty 50 Equal Weight Index : 95% - 100% Debt and Money Market Securities : 0% - 5%		<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500 &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>
31	DSP Nifty Next 50 Index Fund	Anil Ghelani Total work experience of 21 years. Managing this Scheme since July 2019.	<p>To invest in companies which are constituents of NIFTY Next 50 Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index.</p> <p><b>However, there is no assurance that the objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</b></p>	Equity and equity related securities covered by Nifty Next 50 Index : 95% - 100% Debt and Money Market Securities : 0% - 5%	Normally within 3 Business Days from acceptance of redemption request	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500 &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>
32	DSP Nifty 50 Index Fund	Anil Ghelani Total work experience of 21 years. Managing this Scheme since July 2019.	<p>The investment objective of the Scheme is to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking error.</p> <p><b>However, there is no assurance that the objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</b></p>	Equity and equity related securities covered by Nifty 50 Index : 95% - 100% Debt and Money Market Securities : 0% - 5%		<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500 &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>



## ETF

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
33	DSP Liquid ETF	Anil Ghelani Total work experience of 21 years. Managing this Scheme since July 2019.	The investment objective of the Scheme is to seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri Party REPO, Repo in Government Securities, Reverse Repos and similar other overnight instruments. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1. Tri Party REPO, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI : 95% - 100% 2. Other Money Market Instruments with residual maturity of upto 91 days : 0% - 5%	Normally within 10 Business Days from acceptance of redemption request.	Minimum Application Amount (First purchase and subsequent purchase) On Continuous basis - Directly with Fund: Authorized Participants and Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. On the Exchange : The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : The Scheme shall have only one Plan and only one option which shall be daily dividend reinvest.  • Entry load: Not Applicable • Exit load: Nil

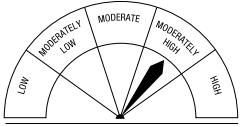
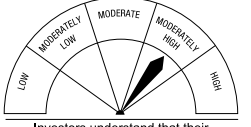
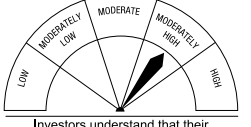
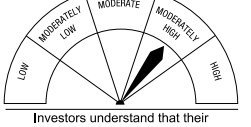
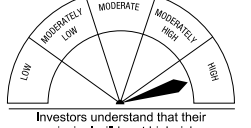
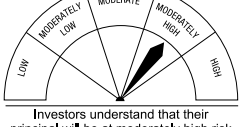


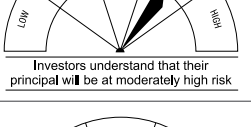

## Funds of Fund

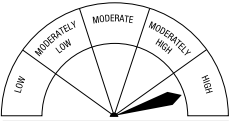
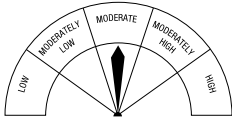
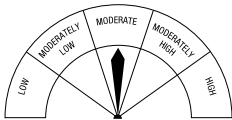
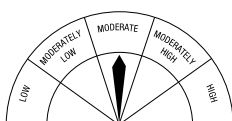
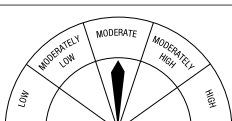
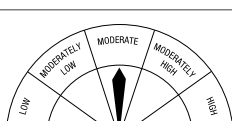
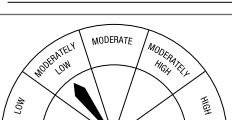
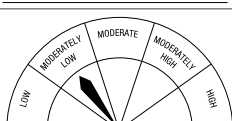
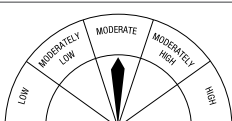
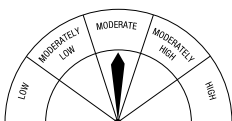
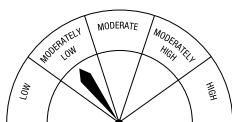
Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
34	DSP US Flexible <sup>^</sup> Equity Fund  ^The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.	Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2013.  Laukik Bagwe (Debt Portion) Total work experience of 17 years. Managing this Scheme since August 2012.  Kedar Karnik (Debt Portion) Total work experience of 13 years. Managing this Scheme since July 2016.	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds US Flexible Equity Fund (BGF - USFEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - USFEF. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1. Units of BGF - USFEF <sup>2</sup> or other similar overseas mutual fund scheme(s): 95% to 100% 2. Money market securities and/ or units of money market/liquid schemes of DSP Mutual Fund: 0% to 5% <sup>#</sup> in the shares of BGF - USFEF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.	Normally within 5 Business Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount hereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Nil
35	DSP World Agriculture Fund	Jay Kothari Total work experience of 14 years. Managing this scheme since March 2013.	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - Nutrition Fund (BGF - NF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/ liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realised. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - NF. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1. Units of BGF - NF <sup>2</sup> or other similar overseas mutual fund scheme(s): 95% to 100%; 2. Money market securities and/ or units of money market/liquid schemes of DSP Mutual Fund: 0% to 5%; <sup>#</sup> in the shares of BGF - NF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount hereafter • Options available: (DP & RP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Nil

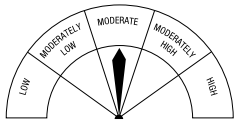
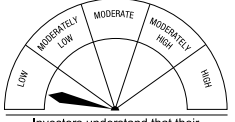
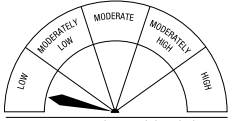
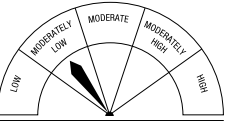
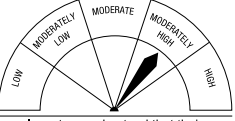
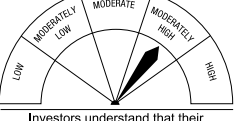
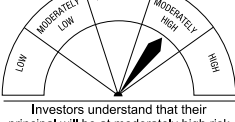

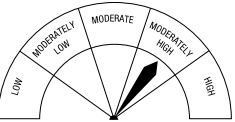


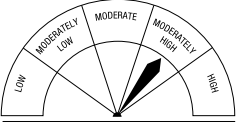
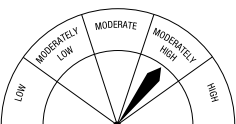
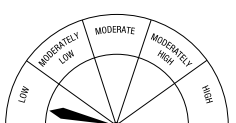
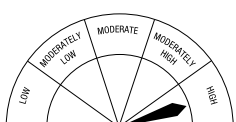

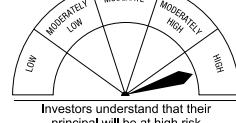

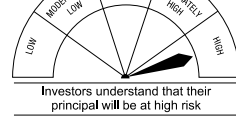
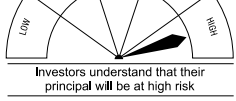
## Funds of Fund

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
36	DSP World Energy Fund	Jay Kothari Total work experience of 14 years. Managing this scheme since March 2013.	An open ended Fund of Funds Scheme seeking to generate capital appreciation by investing predominantly in the units of BlackRock Global Funds- World Energy Fund (BGF-WEF) and BlackRock Global Funds- Sustainable Energy Fund (BGF-SEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market liquid Schemes of DSPMF, in order to meet liquidity requirements from time to time. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1. Units of Units of BGF - WEF <sup>#</sup> and BGFSEF <sup>#</sup> or other similar overseas mutual fund scheme(s); 95% to 100% 2. Money market securities and/ or units of money market/liquid schemes of DSP Mutual Fund : 0% - 05% <sup>#</sup> in the shares of BGF - WEF and BGF - SEF, Undertaking for Collective Investment in Transferable Securities (UCITS) III fund		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount hereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Nil
37	DSP World Gold Fund	Jay Kothari Total work experience of 14 years. Managing this scheme since March 2013.	An open ended Fund of Funds scheme seeking to generate capital appreciation by investing predominantly in units of BlackRock Global Funds - World Gold Fund (BGF-WGF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1. Units of BGF - WGF <sup>#</sup> or other similar overseas mutual fund scheme(s): 95% to 100%; 2. Money market securities and/ or units of money market/liquid schemes of DSP Mutual Fund: 0% to 05%. <sup>#</sup> In the shares of BGF-WGF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III Fund.		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount hereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend • Entry load: Not Applicable • Exit load: Nil
38	DSP World Mining Fund	Jay Kothari Total work experience of 14 years. Managing this scheme since March 2013.	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Mining Fund (BGF-WMF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/ liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. <b>There is no assurance that the investment objective of the Scheme will be realised.</b>	1. Units of BGF - WMF <sup>#</sup> or other similar overseas mutual fund scheme(s): 95% to 100%; 2. Money market securities and/ or units of money market/liquid schemes of DSP Mutual Fund: 0% to 05%. <sup>#</sup> In the shares of BGF - WMF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.	Normally within 5 Business Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount hereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Nil
39	DSP Global Allocation Fund	Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since August 2014.  Laukik Bagwe (Debt Portion) Total work experience of 17 years. Managing this Scheme since August 2014.  Kedar Karnik (Debt Portion) Total work experience of 13 years. Managing this Scheme since July 2016.	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds Global Allocation Fund (BGF - GAF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/ consideration similar to those of BGF - GAF. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Units of BGF - GAF # or other similar overseas mutual fund scheme(s): 95% - 100% Money market securities and/ or units of money market/liquid schemes of DSP Mutual Fund: 0%-5% <sup>#</sup> in the shares of BGF - GAF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund	Normally within 5 Business Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & multiple of Re 1 thereafter • Options available (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Nil

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER
1	<b>DSP Equity Fund</b> Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks	This Open Ended Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities to form a diversified portfolio</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
2	<b>DSP Equity Opportunities Fund</b> Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks	This Open Ended Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities predominantly of large and midcap companies</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
3	<b>DSP Top 100 Equity Fund</b> Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks	This Open Ended Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities predominantly of large cap companies</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
4	<b>DSP Mid Cap Fund</b> Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities predominantly of midcap companies</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
5	<b>DSP India T.I.G.E.R. Fund</b> (The Infrastructure Growth and Economic Reforms) An open ended equity scheme following economic reforms and/or Infrastructure development theme	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing Investments in infrastructure, both by the public and private sector</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
6	<b>DSP Small Cap Fund</b> Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities predominantly of small cap companies (beyond top 250 companies by market capitalization)</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
7	<b>DSP Focus Fund</b> An open ended equity scheme investing in maximum 30 stocks. The Scheme shall focus on multi cap stocks.	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth with exposure limited to a maximum of 30 stocks from a multi cap investment universe</li> <li>• Investment in equity and equity-related securities to form a concentrated portfolio</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
8	<b>DSP Natural Resources and New Energy Fund</b> An open ended equity scheme investing in Natural Resources and Alternative Energy sector	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities of natural resources companies in sectors like mining, energy, etc. and companies involved in alternative energy and energy technology and also, investment in units of overseas funds which invest in such companies overseas</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
9	<b>DSP Tax Saver Fund</b> An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	This Open Ended Equity Linked Saving Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth with a three-year lock-in</li> <li>• Investment in equity and equity-related securities to form a diversified portfolio</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
10	<b>DSP Healthcare Fund</b> An open ended equity scheme investing in healthcare and pharmaceutical sector	This open ended equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related Securities of healthcare and pharmaceutical companies</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER
11	<b>DSP Quant Fund</b> An Open ended equity Scheme investing based on a quant model theme	This open ended equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in active portfolio of stocks screened, selected, weighed and rebalanced on the basis of a predefined fundamental factor model</li> </ul>	 Investors understand that their principal will be at high risk
12	<b>DSP 10Y G-Sec Fund</b> Open ended debt scheme investing in government securities having a constant maturity of 10 years.	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a long-term investment horizon</li> <li>• Investment in Government securities such that the Macaulay duration of the portfolio is similar to the 10 Years benchmark government security</li> </ul>	 Investors understand that their principal will be at moderate risk
13	<b>DSP Bond Fund</b> An open ended medium term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years (please refer page no. 32 under the section "Where will the Scheme invest" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a medium-term investment horizon</li> <li>• Investment in money market and debt securities</li> </ul>	 Investors understand that their principal will be at moderate risk
14	<b>DSP Banking &amp; PSU Debt Fund</b> An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a short-term investment horizon</li> <li>• Investment in money market and debt securities issued by banks and public sector undertakings, public financial institutions and Municipal Bonds</li> </ul>	 Investors understand that their principal will be at moderate risk
15	<b>DSP Credit Risk Fund</b> An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds).	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a medium-term to long term investment horizon</li> <li>• Investment predominantly in corporate bonds which are AA and below rated instruments</li> </ul>	 Investors understand that their principal will be at moderate risk
16	<b>DSP Government Securities Fund</b> An open ended debt scheme investing in government securities across maturity	This Open Ended Income Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a long-term investment horizon</li> <li>• Investment in Central government securities</li> </ul>	 Investors understand that their principal will be at moderate risk
17	<b>DSP Savings Fund</b> An open ended debt scheme investing in money market instruments	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a short-term investment horizon</li> <li>• Investment in money market instruments with maturity less than or equal to 1 year.</li> </ul>	 Investors understand that their principal will be at moderately low risk
18	<b>DSP Low Duration Fund</b> An open ended low duration debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months (please refer page no. 20 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a short-term investment horizon.</li> <li>• Investments in money market and debt securities</li> </ul>	 Investors understand that their principal will be at moderately low risk
19	<b>DSP Short Term Fund</b> An open ended short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer page no. 19 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a medium-term investment horizon</li> <li>• Investment in money market and debt securities</li> </ul>	 Investors understand that their principal will be at moderate risk
20	<b>DSP Strategic Bond Fund</b> An open ended dynamic debt scheme investing across duration	This Open Ended Income Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a medium to long term investment horizon</li> <li>• Investment in actively managed portfolio of money market and debt securities</li> </ul>	 Investors understand that their principal will be at moderate risk
21	<b>DSP Ultra Short Fund</b> An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 21 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a short-term investment horizon</li> <li>• Investment in money market and debt securities</li> </ul>	 Investors understand that their principal will be at moderately low risk

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER
22	<b>DSP Corporate Bond Fund</b> An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds	This open ended debt scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a medium-term to long term investment horizon</li> <li>• Investment in money market and debt securities</li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
23	<b>DSP Overnight Fund</b> An Open Ended Debt Scheme Investing in Overnight Securities	This open ended debt scheme is suitable for investor who are seeking* <ul style="list-style-type: none"> <li>• reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>• Investment in debt and money market instruments having maturity of upto 1 business day</li> </ul>	 <p>Investors understand that their principal will be at low risk</p>
24	<b>DSP Liquidity Fund</b> An open ended liquid scheme	This Open Ended Income (Liquid) Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a short-term investment horizon</li> <li>• Investment in money market and debt securities, with maturity not exceeding 91 days</li> </ul>	 <p>Investors understand that their principal will be at low risk</p>
25	<b>DSP Arbitrage Fund</b> An open ended scheme investing in arbitrage opportunities	This open ended Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a short-term investment horizon</li> <li>• Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market</li> </ul>	 <p>Investors understand that their principal will be at moderately low risk</p>
26	<b>DSP Dynamic Asset Allocation Fund</b> An open ended dynamic asset allocation fund	This scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
27	<b>DSP Equity &amp; Bond Fund</b> An open ended hybrid scheme investing predominantly in equity and equity related instruments	This Open Ended aggressive hybrid scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Capital growth and income over a long-term investment horizon</li> <li>• Investment primarily in equity/equity-related securities, with balance exposure in money market and debt Securities</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
28	<b>DSP Equity Savings Fund</b> An open ended scheme investing in equity, arbitrage and debt	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long term capital growth and income</li> <li>• Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
29	<b>DSP Regular Savings Fund</b> An open ended hybrid scheme investing predominantly in debt instruments	This Open Ended conservative hybrid scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income and capital growth over a medium-term investment horizon</li> <li>• Investment predominantly in debt securities, with balance exposure in equity/equity-related securities</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
30	<b>DSP Equal Nifty 50 Fund</b> An open ended scheme replicating NIFTY 50 Equal Weight Index	This open ended index linked equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Returns that are commensurate with the performance of NIFTY 50 Equal Weight Index, subject to tracking error.</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER
31	<b>DSP Nifty Next 50 Index Fund</b> An open ended scheme replicating / tracking NIFTY NEXT 50 Index	This open ended index linked equity Scheme is suitable for investor who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
32	<b>DSP Nifty 50 Index Fund</b> An open ended scheme replicating / tracking NIFTY 50 Index	This open ended scheme replicating/tracking NIFTY 50 Index is suitable for investor who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
33	<b>DSP Liquid ETF</b> An open ended scheme investing in Tri Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments	This open ended Liquid ETF is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Current income with high degree of liquidity</li> <li>• Investment in Tri Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments</li> </ul>	 <p>Investors understand that their principal will be at low risk</p>
34	<b>DSP US Flexible^ Equity Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - US Flexible Equity Fund	This Open Ended Fund of Funds Scheme (Investing In US Equity Fund) is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in units of overseas funds which invest primarily in equity and equity related securities of companies domiciled in, or exercising the predominant part of their economic activity in the USA</li> </ul> ^The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in Growth or value investment characteristic securities placing an emphasis as the market outlook warrants.	 <p>Investors understand that their principal will be at high risk</p>
35	<b>DSP World Agriculture Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - Nutrition Fund	This Open Ended Fund of Funds Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the agriculture value chain</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
36	<b>DSP World Energy Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - World Energy Fund (BGF - WEF) and BlackRock Global Funds - Sustainable Energy Fund (BGF - SEF)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the energy and alternative energy sectors</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
37	<b>DSP World Gold Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - World Gold Fund (BGF - WGF)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in units of overseas funds which invest primarily in equity and equity related securities of gold mining Companies</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
38	<b>DSP World Mining Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - World Mining Fund (BGF - WMF)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in units of overseas funds which invest primarily in equity and equity related securities of mining companies</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
39	<b>DSP Global Allocation Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - Global Allocation Fund	This Open Ended Fund of Funds Scheme (Investing In International Fund) is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investments in units of overseas funds which invest in equity, debt and short term securities of issuers around the world</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>

\*Investors should consult their financial/tax advisors if in doubt about whether the product is suitable for them.

## HOW TO READ A FACTSHEET

### **Fund Manager**

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### **Application Amount for Fresh Subscription**

This is the minimum investment amount for a new investor in a mutual fund scheme.

### **Minimum Additional Amount**

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### **Yield to Maturity**

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### **SIP**

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

### **NAV**

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### **Benchmark**

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

### **Entry Load**

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

### **Exit Load**

Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.



**Modified Duration**

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Standard Deviation**

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio**

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta**

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM**

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings**

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme**

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile**

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Total Return Index**

Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, dividends and distributions realized over a given period of time.

**Alpha**

Alpha is the excess return on an investment, relative to the return on a benchmark index.

**CAGR**

CAGR (Compound Annual Growth Rate) is the annual rate of return on an investment over a specified period of time, assuming the profits were reinvested over the investment's lifespan.

## List of Official Points of Acceptance of Transactions\* DSP Investment Managers Private Limited - Investor Service Centres

<b>HEAD OFFICE - Mumbai:</b>	Matatlal Centre, 10th Floor, Nariman Point, Mumbai - 400021.
<b>Ahmedabad:</b>	3rd Eye One, Office No. 301, 3rd Floor, Opposite Havmor Restaurant, C.G Road, Panchavati, Ahmedabad - 380006.
<b>Agra:</b>	Shanta Tower, Office No. 12, 1st Floor, Block No. E-14, 16 Sanjay Place, Agra - 282003.
<b>Bengaluru:</b>	Raheja Towers, West Wing, Office No. 104-106, 1st floor, 26-27, M.G. Road, Bengaluru - 560001
<b>Bhopal:</b>	Star Arcade, Office No. 302, 3rd Floor, Plot No. 165 A and 166, Zone-1, M.P Nagar, Bhopal - 462011.
<b>Bhubaneswar:</b>	Lotus House, Office No. 3, 2nd Floor, 108 / A, Kharvel Nagar, Unit III, Master Canteen Square, Bhubaneswar - 751001.
<b>Chandigarh:</b>	SCO 2471 - 72, 1st Floor, Sector 22 - C, Chandigarh - 160022.
<b>Chennai:</b>	Alamelu Terraces, Office No. 163, 3rd Floor, Anna Salai, Chennai - 600002.
<b>Coimbatore:</b>	Tristar Towers, 657, East Wing, 1st Floor, Avinashi Road, Coimbatore - 641037.
<b>Dehradun:</b>	NCR Plaza, Office No. G 12/A, Ground Floor, (No. 24-A) (New No. 112/28, Ravindranath Tagore Marg), New Cantt Road, Hathibarkhala, Dehradun - 248001.
<b>Goa:</b>	Cedmar Apartments, Block D-A, 3rd Floor, Next to Hotel Arcadia, MG Road, Panaji, Goa - 403001.
<b>Guwahati:</b>	Mayur Gardens, Office No. 5, Upper Ground Floor, G.S Road, Near ABC Bus Stop, Guwahati - 781005.
<b>Hyderabad:</b>	RVR Towers, Office No 1-B, 1st Floor, Door No. 6-3-1089/F, Rajbhavan Road, Somajiguda, Hyderabad - 500082.
<b>Indore:</b>	Starlit Tower, Office No. 206, 2nd Floor, 29/1, Y.N Road, Opp. S.B.I, Indore - 452001.
<b>Jaipur:</b>	Green House, Office No. 201 to 204, 2nd Floor, O-15 Ashok Marg, Above Axis Bank, C - Scheme, Jaipur - 302001.
<b>Jamshedpur:</b>	ShantiNiketan, 2nd Floor, Main Road, P.O Bistupur, Jamshedpur - 831001.
<b>Jodhpur:</b>	Keshav Bhawan, Office No. 2, Ground Floor, Chopasni Road, Near HDFC Bank, Jodhpur - 342003.
<b>Kanpur:</b>	KAN Chambers, Office No. 701-703, 7th Floor, 14/113, Civil Lines, Kanpur - 208001.
<b>Kochi:</b>	Amrithaa Towers, Office No. 40 / 1045 H1, 6th Floor, Opp. Maharajas College Ground, M.G Road, Kochi - 682011.
<b>Kolkata:</b>	Legacy Building, Fourth Floor, Office No. 41B 25A, Shakespeare Sarani, Kolkatta - 700017
<b>Lucknow:</b>	3rd Floor, Capital House, 2 Tilak Marg, Hazratganj, Lucknow-226001.
<b>Ludhiana:</b>	SCO-29, 1st Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana - 141001.
<b>Mangalore:</b>	Maximus Commercial Complex, Office No. UGI - 5, Upper Ground Floor, Light House Hill Road, Opp. KMC, Mangalore - 575001.
<b>Mumbai:</b>	Natraj, Office No. 302, 3rd Floor, Plot No - 194, MV Road Junction, Western Express Highway, Andheri (East), Mumbai - 400069.
<b>Nagpur:</b>	Milestone, Office No. 108 & 109, 1st Floor, Ramdaspath, Wardha Road, Nagpur - 440010.
<b>Nasik:</b>	Bedmutha's Navkar Heights, Office No 1 & 2, 3rd Floor, New Pandit Colony, Sharanpur Road, Nasik - 422002.
<b>New Delhi:</b>	Dr. Gopal Das Bhavan, Upper Ground Floor, 28 Barakhamba Road, New Delhi - 110001.
<b>Patna:</b>	Dumraon Place, L309 & L310, Third Floor, Frazer Road, Patna - 800001.
<b>Pune:</b>	City Mall, Unit No. 109 - (A,B,C), 1st Floor, University Square, University Road, Pune - 411007.
<b>Raipur:</b>	Raheja Towers, Office No SF 18, 2nd Floor, Near Hotel Celebration, Fafadih, Raipur - 492001.
<b>Rajkot:</b>	Hem Arcade, Office No. 303, 3rd Floor, Opposite Swami Vivekanand Statue, Dr. Yagnik Road, Rajkot - 360001.
<b>Ranchi:</b>	Shrilok Complex, Office No. 106, 107, 108 & 109, 1st Floor, Plot No - 1999 & 2000, 4 Hazaribagh Road, Ranchi - 834001.
<b>Surat:</b>	International Trade Centre, Office No. G-28, Ground Floor, Majura Gate Crossing, Ring Road, Surat - 395002.
<b>Trivandrum:</b>	Menathotam Chambers, TC-2442(7), 2nd Floor, Pattom PO, Thiruvananthapuram - 695004.
<b>Vadodara:</b>	Naman House, 1/2 - B Haribhakti Colony, Ground Floor, Opp. Race Course Post Office, Near Bird Circle, Race Course, Vadodara - 390007.
<b>Vapi:</b>	Bhikaji Regency, Office No. 3, 1st Floor, Opposite DCB Bank. Vapi - Silvasa Road, Vapi - 396195.
<b>Varanasi:</b>	Arihant Complex, D-64/127 C-H, 7th Floor, Siga, Varanasi - 221010.
<b>Visakhapatnam:</b>	VRC complex, Office No 304 B, 47-15-14/15, Rajajee Nagar, Dwaraka Nagar, Visakhapatnam - 530016.

## CAMS Investor Service Centres and Transaction Points Visit [www.camsonline.com](http://www.camsonline.com) for addresses

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• Ahmedabad	• Bikaner	• Haldia	• Kolhapur	• Palanpur	• Solapur
• Ahmednagar	• Bilaspur	• Haldwani	• Kolkata	• Panipat	• Sonapat
• Ajmer	• Bokaro	• Hazaribagh	• Kollam	• Pathankot	• Sri Ganganagar
• Akola	• Burdwan	• Himmatnagar	• Kota	• Patiala	• Srikakulam
• Aligarh	• Calicut	• Hisar	• Kottayam	• Patna	• Sultanpur
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• Ambala	• Cuttack	• Jabalpur	• Madurai	• Rajahmundry	• Thiruppur
• Amritsar	• Darbhanga	• Jaipur	• Malda	• Rajkot	• Thiruvalla
• Anand	• Dehradun	• Jalandhar	• Manipal	• Ranchi	• Tinsukia
• Anantapur	• Deoghar	• Jalgaon	• Mapusa	• Ratlam	• Tirunelveli
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• Asansol	• Dhanbad	• Jammu	• Mathura	• Rohtak	• Trichy
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• Bareilly	• Erode	• Jhansi	• Moradabad	• Sagar	• Ujjain
• Basti	• Faizabad	• Jodhpur	• Mumbai	• Saharanpur	• Unjha
• Belgaum	• Faridabad	• Junagadh	• Muzaffarpur	• Salem	• Vadodara
• Berhampur	• Firozabad	• Kadapa	• Mysore	• Sambalpur	• Valsad
• Bhagalpur	• Gandhidham	• Kakinada	• Nagpur	• Sangli	• Vapi
• Bharuch	• Gaziabad	• Kalyani	• Namakkal	• Satara	• Varanasi
• Bhatinda	• Goa	• Kanchipuram	• Nandyal	• Secunderabad	• Vasco
• Bhavnagar	• Gondal	• Kannur	• Nasik	• Shahjahanpur	• Vellore
• Bhilai	• Gorakhpur	• Karimnagar	• Navasari	• Shimla	• Vijayawada
• Bhilwara	• Gulbarga	• Karnal	• Nellore	• Shimoga	• Yamuna Nagar
• Bhiwani	• Guntur	• Karur	• New Delhi	• Siliguri	
• Bhubaneswar	• Gurgaon	• Katni	• Noida	• Sirsa	
• Bhuj - Kutch	• Guwahati	• Khammam	• Ongole	• Sitapur	

### Point of Services ("POS") of MF Utilities India Pvt. Ltd. ("MFUI")

The list of POS of MFUI is published on the website of the Fund at [www.dspim.com](http://www.dspim.com) and MFUI at [www.mfuindia.com](http://www.mfuindia.com) and will be updated from time to time.

\*Any new offices/centres opened will be included automatically. For updated list, please visit [www.dspim.com](http://www.dspim.com) and [www.camsonline.com](http://www.camsonline.com).

**For more information on DSP Mutual Fund Visit [www.dspim.com](http://www.dspim.com)  
or call Toll Free No.: 1800-208-4499 / 1800-200-4499**



# Summary: Key Features of the schemes (as on September 30, 2019)

SCHEME NAME	OPTION/ PLAN	GROWTH	DIVIDEND		MONTHLY DIVIDEND		QUARTERLY DIVIDEND		WEEKLY DIVIDEND		DAILY DIV REINVEST	PURCHASE (₹)	ENTRY LOAD	EXIT LOAD
			PAVOUT	REINVEST	PAVOUT	REINVEST	PAVOUT	REINVEST	PAVOUT	REINVEST				
DSP Liquidity Fund (DSPLF)	RP//DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Ultra Short Fund (DSPUSF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Savings Fund (DSPSF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Short Term Fund (DSPSTF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Banking & PSU Debt Fund (DSPBPDF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Credit Risk Fund (DSPCRF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil
DSP Strategic Bond Fund (DSPSBF)	RP//DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Bond Fund (DSPBF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period <= 6 months: 0.25% Holding Period > 6 months: Nil
DSP Government Securities Fund (DSPGF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP 10Y G-Sec Fund (DSP10GFI)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Corporate Bond Fund (DSPCBF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Overnight Fund (DSPOF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Regular Savings Fund (DSPRSF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil
DSP Equity Fund (DSPEF), DSP Top 100 Equity Fund (DSPTEF), DSP Equity Opportunities Fund (DSPEOF), DSP Healthcare Fund (DSPHF), DSP Focus Fund (DSPFF), DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund) (DSPITF), DSP Small Cap Fund (DSPSCF)**	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil
DSP Quant Fund (DSPQF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Natural Resources and New Energy Fund (DSPNRNEF), DSP World Gold Fund (DSPWGF), DSP World Energy Fund (DSPWGF), DSP World Mining Fund (DSPWMF), DSP World Agriculture Fund (DSPWAF), DSP US Flexible* Equity Fund (DSPUSFEF) & DSP Global Allocation Fund (DSPGAF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Mid Cap Fund (DSPMCF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil
DSP Equity & Bond Fund (DSPEBF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Tax Saver Fund (DSPTSF)*	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Equal Nifty 50 Fund (DSPENF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Nifty Next 50 Index Fund (DSPNNIF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Nifty 50 Index Fund (DSPNIF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Arbitrage Fund (DSPAF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period <= 30 calendar days - 0.25% Holding Period > 30 calendar days - Nil - If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched. Nil.
DSP Dynamic Asset Allocation Fund (DSPDAAF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil
DSP Low Duration Fund (DSBLDF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil
DSP Equity Saving Fund (DSPEF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period : < 12 months: 1%- Holding Period : >= 12 months: Nil - If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched. Nil.
DSP Liquid ETF	DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	refer note 1	Not Applicable	Nil

RP: Regular Plan, DP: Direct Plan. \*Redemptions in DSPTSF are subject to a lock-in period of 3 years from date of allotment. SIP is available in all the Plans mentioned above SWP/STP (all schemes) : Rs. 500/- . Minimum number of instalment for SIP : "The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants. For Current Expense ratio details of all the Schemes, investors are requested to visit [www.dsipm.com](http://www.dsipm.com). With effect from January 1, 2013, Direct Plan has been introduced in all the Schemes of DSP Mutual Fund. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID). Key information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/redemption/switch/ non-financial transaction. - If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil. Investors are requested to read the relevant notice and addenda to the SID and KIM available at [www.dsipm.com](http://www.dsipm.com) for further details.

@ This option shall not be available for subscription by investors with effect from June 1, 2016. \*\*With effect from September 3, 2016, the Scheme will accept new SIP/STP registrations. However, all subscription/switch-in applications in the Scheme and/or registration of new Dividend Transfer Plan ('DTP') in the Scheme shall continue to be temporarily suspended into the Scheme. Note 1: On Continuous basis - Directly with Fund: Authorized Participants and Large Investors can directly purchase /redeem in Blocks from the fund in "Creation unit size" on any business day. On the Exchange - The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at [www.dsipm.com](http://www.dsipm.com) or AMFI's website at [www.amfiindia.com](http://www.amfiindia.com) for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Statutory Details: DSP Mutual Fund is sponsored by DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. are the Sectors of the Mutual Fund trust. The Settlers have entrusted a sum of Rs. 1 lakh to the Trustee as the initial contribution towards the investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holding > 25% of corpus, if the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website, [www.dsipm.com](http://www.dsipm.com), and at the ISCS/Distributors.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



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