

# MONTHLY FACTSHEET

---

QUOTE OF THE MONTH

The individual investor should act consistently as an **investor** and not as a **speculator**.

Benjamin Graham



**Mr. Suresh Babu Vasudeva from Bangalore wins the June 2020 quiz on our Distributor Centre.**

**His knowledge about the market, regulatory changes and DSP products is commendable!**

---

**Be our next winner and get featured here!**

# DSP Equity Fund

Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks

**DSP**  
MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Finance	17.36%
✓ Bajaj Finance Limited	4.07%
✓ Muthoot Finance Limited	3.11%
Bajaj Finserv Limited	2.26%
ICICI Lombard General Insurance Company Limited	1.70%
HDFC Life Insurance Company Limited	1.53%
ICICI Prudential Life Insurance Company Limited	1.42%
Housing Development Finance Corporation Limited	1.39%
HDFC Asset Management Company Limited	1.19%
Equitas Holdings Limited	0.39%
Satin Creditcare Network Limited	0.31%
<b>Banks</b>	<b>16.61%</b>
✓ HDFC Bank Limited	6.73%
✓ ICICI Bank Limited	5.50%
✓ Kotak Mahindra Bank Limited	2.96%
Axis Bank Limited	1.43%
<b>Cement</b>	<b>6.96%</b>
✓ UltraTech Cement Limited	3.99%
Shree Cement Limited	2.03%
The Ramco Cements Limited	0.95%
<b>Pharmaceuticals</b>	<b>6.35%</b>
Dr. Reddy's Laboratories Limited	1.83%
Divi's Laboratories Limited	1.81%
Alkem Laboratories Limited	1.70%
IPCA Laboratories Limited	1.01%
<b>Telecom - Services</b>	<b>6.10%</b>
✓ Bharti Airtel Limited	6.10%
<b>Consumer Durables</b>	<b>5.88%</b>
Havells India Limited	1.28%
Voltas Limited	1.27%
Crompton Greaves Consumer Electricals Limited	1.12%
Relaxo Footwears Limited	0.88%
Titan Company Limited	0.68%
V-Guard Industries Limited	0.66%
<b>Consumer Non Durables</b>	<b>5.86%</b>
Britannia Industries Limited	2.34%
Asian Paints Limited	1.55%
Emami Limited	1.31%
Hindustan Unilever Limited	0.67%
<b>Retailing</b>	<b>5.39%</b>
✓ Avenue Supermarts Limited	2.46%
V-Mart Retail Limited	1.98%
Trent Limited	0.95%
<b>Software</b>	<b>4.78%</b>
✓ Tata Consultancy Services Limited	3.11%
Infosys Limited	1.67%
<b>Chemicals</b>	<b>3.84%</b>
Atul Limited	1.72%
Aarti Industries Limited	1.42%
Solar Industries India Limited	0.70%
<b>Construction</b>	<b>3.56%</b>
Godrej Properties Limited	2.13%
KNR Constructions Limited	0.85%
Ahluwalia Contracts (India) Limited	0.57%
<b>Gas</b>	<b>3.33%</b>
Indraprastha Gas Limited	2.05%
Gujarat Gas Limited	1.28%
<b>Fertilisers</b>	<b>3.31%</b>
✓ Coromandel International Limited	3.31%
<b>Auto Ancillaries</b>	<b>2.10%</b>
Balkrishna Industries Limited	1.18%
Minda Industries Limited	0.92%
<b>Auto</b>	<b>2.02%</b>
Bajaj Auto Limited	1.35%
Maruti Suzuki India Limited	0.67%
<b>Pesticides</b>	<b>1.14%</b>
PI Industries Limited	1.14%
<b>Industrial Capital Goods</b>	<b>0.87%</b>
Siemens Limited	0.87%
<b>Industrial Products</b>	<b>0.75%</b>
KEI Industries Limited	0.75%
<b>Textiles - Synthetic</b>	<b>0.26%</b>
Ganesha Ecosphere Limited	0.26%
<b>Total</b>	<b>96.51%</b>
<b>Unlisted</b>	
<b>Software</b>	
SIP Technologies & Export Limited**	*
<b>Media &amp; Entertainment</b>	
Magnasound (India) Limited**	*
<b>Total</b>	<b>*</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.11%
<b>Total</b>	<b>4.11%</b>

Name of Instrument	% to Net Assets
Cash & Cash Equivalent	
Net Receivables/Payables	-0.62%
<b>Total</b>	<b>-0.62%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

\*Less than 0.01%

\*\* Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations

## INCEPTION DATE

April 29, 1997

## BENCHMARK

Nifty 500 (TRI)

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 38.158

Direct Plan

Growth: ₹ 40.220

## TOTAL AUM

3,414 Cr

## MONTHLY AVERAGE AUM

3,322 Cr

## Portfolio Turnover Ratio

(Last 12 months):

0.61

## 3 Year Risk Statistics:

Standard Deviation : 22.67%

Beta : 1.01

R-Squared : 93.28%

Sharpe Ratio : -0.03

## Month End Expense Ratio

Regular Plan : 2.06%

Direct Plan : 1.12%

## INCEPTION DATE

Mar 10, 2003

## BENCHMARK

S&P BSE 100 (TRI)

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 185.016

Direct Plan

Growth: ₹ 194.212

## TOTAL AUM

2,190 Cr

## MONTHLY AVERAGE AUM

2,149 Cr

## Portfolio Turnover Ratio (Last 12 months):

0.42

## 3 Year Risk Statistics:

Standard Deviation : 23.87%

Beta : 1.11

R-Squared : 95.16%

Sharpe Ratio : -0.16

## Month End Expense Ratio

Regular Plan : 2.17%

Direct Plan : 1.43%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>20.69%</b>
✓ HDFC Bank Limited	9.91%
✓ ICICI Bank Limited	6.90%
✓ Kotak Mahindra Bank Limited	3.88%
<b>Finance</b>	<b>11.78%</b>
✓ Bajaj Finance Limited	3.95%
SBI Life Insurance Company Limited	2.61%
HDFC Life Insurance Company Limited	2.15%
ICICI Lombard General Insurance Company Limited	1.89%
ICICI Prudential Life Insurance Company Limited	0.87%
Equitas Holdings Limited	0.31%
<b>Software</b>	<b>10.47%</b>
✓ Tata Consultancy Services Limited	4.36%
✓ Infosys Limited	4.06%
HCL Technologies Limited	2.05%
<b>Cement</b>	<b>7.27%</b>
✓ UltraTech Cement Limited	4.29%
Shree Cement Limited	2.99%
<b>Pharmaceuticals</b>	<b>7.04%</b>
Dr. Reddy's Laboratories Limited	3.01%
Cipla Limited	1.88%
Indoco Remedies Limited	1.19%
Jubilant Life Sciences Limited	0.97%
<b>Auto</b>	<b>6.69%</b>
✓ Maruti Suzuki India Limited	3.27%
Eicher Motors Limited	2.96%
Mahindra & Mahindra Limited	0.46%
<b>Petroleum Products</b>	<b>6.44%</b>
✓ Reliance Industries Limited	4.10%
Bharat Petroleum Corporation Limited	2.18%
Reliance Industries Limited - Partly Paid Shares	0.16%
<b>Consumer Non Durables</b>	<b>6.29%</b>
Colgate Palmolive (India) Limited	2.48%
Hindustan Unilever Limited	1.95%
Britannia Industries Limited	1.86%
<b>Telecom - Services</b>	<b>5.60%</b>
✓ Bharti Airtel Limited	5.60%
<b>Construction Project</b>	<b>2.73%</b>
Larsen & Toubro Limited	2.73%
<b>Consumer Durables</b>	<b>2.43%</b>
Titan Company Limited	2.43%
<b>Retailing</b>	<b>2.01%</b>
Avenue Supermarts Limited	2.01%
<b>Ferrous Metals</b>	<b>1.95%</b>
Tata Steel Limited	1.95%
Tata Steel Limited - Partly Paid Shares	*
<b>Auto Ancillaries</b>	<b>1.01%</b>
Motherson Sumi Systems Limited	1.01%
<b>Non - Ferrous Metals</b>	<b>0.91%</b>
Hindalco Industries Limited	0.91%
<b>Transportation</b>	<b>0.75%</b>
Adani Ports and Special Economic Zone Limited	0.75%
<b>Total</b>	<b>94.08%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	6.15%
<b>Total</b>	<b>6.15%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.23%
<b>Total</b>	<b>-0.23%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

\* Less than 0.01%

Classification of % of holdings based on Market Capitalisation: Large-Cap 91.61%, Mid Cap 0.97%, Small-Cap 1.50%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization

# DSP Equity Opportunities Fund

Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

**DSP**  
MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>18.16%</b>
✓ ICICI Bank Limited	6.46%
✓ HDFC Bank Limited	6.27%
State Bank of India	1.57%
Kotak Mahindra Bank Limited	1.38%
City Union Bank Limited	0.94%
The Federal Bank Limited	0.89%
Axis Bank Limited	0.65%
<b>Finance</b>	<b>9.19%</b>
✓ Manappuram Finance Limited	2.05%
HDFC Asset Management Company Limited	1.40%
SBI Life Insurance Company Limited	1.04%
Bajaj Finance Limited	1.03%
L&T Finance Holdings Limited	0.94%
Cholamandalam Investment and Finance Company Limited	0.83%
ICICI Lombard General Insurance Company Limited	0.73%
Equitas Holdings Limited	0.47%
Max Financial Services Limited	0.46%
Satin Creditcare Network Limited	0.24%
<b>Consumer Non Durables</b>	<b>9.19%</b>
Hindustan Unilever Limited	1.78%
Emami Limited	1.73%
Kansai Nerolac Paints Limited	1.70%
Britannia Industries Limited	1.22%
Dabur India Limited	1.06%
Hatsun Agro Product Limited	1.03%
Marico Limited	0.66%
<b>Telecom - Services</b>	<b>6.67%</b>
✓ Bharti Airtel Limited	6.67%
City Online Services Ltd**	*
<b>Pharmaceuticals</b>	<b>6.38%</b>
IPCA Laboratories Limited	1.65%
Alkem Laboratories Limited	1.65%
Jubilant Life Sciences Limited	1.54%
Alembic Pharmaceuticals Limited	0.85%
Sun Pharmaceutical Industries Limited	0.69%
<b>Petroleum Products</b>	<b>5.71%</b>
✓ Reliance Industries Limited	3.79%
✓ Bharat Petroleum Corporation Limited	1.84%
Reliance Industries Limited - Partly Paid Shares	0.08%
<b>Software</b>	<b>5.10%</b>
✓ HCL Technologies Limited	1.87%
Infosys Limited	1.83%
Tech Mahindra Limited	0.88%
MindTree Limited	0.53%
<b>Cement</b>	<b>4.73%</b>
ACC Limited	1.42%
The Ramco Cements Limited	1.37%
Dalmia Bharat Limited	1.28%
UltraTech Cement Limited	0.67%
<b>Consumer Durables</b>	<b>4.17%</b>
✓ Crompton Greaves Consumer Electricals Limited	2.10%
Voltas Limited	1.29%
V-Guard Industries Limited	0.79%
<b>Industrial Products</b>	<b>3.77%</b>
Supreme Industries Limited	1.43%
SKF India Limited	1.18%
KEI Industries Limited	0.58%
Cummins India Limited	0.58%
<b>Construction</b>	<b>3.03%</b>
The Phoenix Mills Limited	1.12%
Godrej Properties Limited	0.73%
KNR Constructions Limited	0.69%
Ahluwalia Contracts (India) Limited	0.49%
<b>Fertilisers</b>	<b>2.88%</b>
✓ Coromandel International Limited	2.88%
<b>Power</b>	<b>2.43%</b>
NTPC Limited	1.37%
CESC Limited	1.06%
<b>Chemicals</b>	<b>2.10%</b>
Aarti Industries Limited	1.06%
Atul Limited	1.04%
Arti Surfactants Limited*	*
<b>Auto</b>	<b>2.02%</b>

Name of Instrument	% to Net Assets
✓ Hero MotoCorp Limited	2.02%
Auto Ancillaries	1.65%
Balkrishna Industries Limited	1.04%
Minda Industries Limited	0.61%
<b>Gas</b>	<b>1.33%</b>
Gujarat State Petronet Limited	1.33%
<b>Construction Project</b>	<b>1.30%</b>
Larsen & Toubro Limited	1.30%
<b>Media &amp; Entertainment</b>	<b>1.22%</b>
Sun TV Network Limited	1.22%
<b>Non - Ferrous Metals</b>	<b>1.19%</b>
Hindalco Industries Limited	1.19%
<b>Minerals/Mining</b>	<b>0.97%</b>
Coal India Limited	0.97%
<b>Industrial Capital Goods</b>	<b>0.73%</b>
Bharat Electronics Limited	0.73%
<b>Telecom - Equipment &amp; Accessories</b>	<b>0.49%</b>
Sterlite Technologies Limited	0.49%
<b>Hotels, Resorts And Other Recreational Activities</b>	<b>0.45%</b>
Westlife Development Ltd	0.45%
<b>Total</b>	<b>94.88%</b>
<b>Arbitrage</b>	
Index Options	0.10%
<b>Total</b>	<b>0.10%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.76%
<b>Total</b>	<b>4.76%</b>
<b>Cash &amp; Cash Equivalent</b>	
Cash Margin	0.90%
Net Receivables/Payables	-0.64%
<b>Total</b>	<b>0.26%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

^ Pending Listing

\* Less than 0.01%

\*\* Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations

Classification of % of holdings based on Market Capitalisation: Large-Cap 52.07%, Mid Cap 39.40%, Small-Cap 3.41%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization

DSP Equity Opportunities Fund erstwhile known as DSP Opportunities Fund

## INCEPTION DATE

May 16, 2000

## BENCHMARK

Nifty Large Midcap 250 (TRI)

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 204.809

Direct Plan

Growth: ₹ 217.856

## TOTAL AUM

4,733 Cr

## MONTHLY AVERAGE AUM

4,622 Cr

## Portfolio Turnover Ratio

(Last 12 months):

1.37

## 3 Year Risk Statistics:

Standard Deviation : 22.83%

Beta : 0.99

R-Squared : 97.95%

Sharpe Ratio : -0.11

## Month End Expense Ratio

Regular Plan : 1.98%

Direct Plan : 1.00%

**INCEPTION DATE**

June 11, 2004

**BENCHMARK**

S&P BSE 100 (TRI)

**NAV AS ON**

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 72.010

Direct Plan

Growth: ₹ 75.056

**TOTAL AUM**

769 Cr

**MONTHLY AVERAGE AUM**

756 Cr

**Portfolio Turnover Ratio**

(Last 12 months):

0.91

**3 Year Risk Statistics:**

Standard Deviation : 26.09%

Beta : 1.16

R-Squared : 85.83%

Sharpe Ratio : -0.38

**Month End Expense Ratio**

Regular Plan : 2.50%

Direct Plan : 1.91%

**Portfolio**

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>14.81%</b>
✓ ICICI Bank Limited	7.97%
✓ HDFC Bank Limited	4.47%
Axis Bank Limited	1.88%
State Bank of India	0.49%
<b>Construction Project</b>	<b>9.13%</b>
✓ Larsen & Toubro Limited	3.42%
H.G. Infra Engineering Limited	1.82%
Ashoka Buildcon Limited	1.21%
Dilip Buildcon Limited	0.95%
Techno Electric & Engineering Company Limited	0.88%
Power Mech Projects Limited	0.85%
<b>Cement</b>	<b>8.17%</b>
✓ ACC Limited	2.35%
✓ UltraTech Cement Limited	2.02%
Shree Cement Limited	1.44%
JK Lakshmi Cement Limited	1.05%
Ambuja Cements Limited	0.93%
Sanghi Industries Limited	0.39%
<b>Telecom - Services</b>	<b>7.95%</b>
✓ Bharti Airtel Limited	7.95%
<b>Industrial Capital Goods</b>	<b>7.73%</b>
✓ Thermax Limited	2.10%
Siemens Limited	1.88%
Bharat Electronics Limited	1.38%
ABB India Limited	1.28%
BEML Limited	1.09%
<b>Petroleum Products</b>	<b>7.71%</b>
✓ Reliance Industries Limited	3.94%
Bharat Petroleum Corporation Limited	1.99%
Hindustan Petroleum Corporation Limited	1.71%
Reliance Industries Limited - Partly Paid Shares	0.07%
<b>Industrial Products</b>	<b>5.73%</b>
Carborundum Universal Limited	1.34%
Bharat Forge Limited	1.30%
Finolex Cables Limited	1.08%
KEI Industries Limited	0.75%
Grindwell Norton Limited	0.72%
SKF India Limited	0.52%
<b>Construction</b>	<b>5.30%</b>
✓ KNR Constructions Limited	2.69%
Ahluwalia Contracts (India) Limited	1.39%
PNC Infratech Limited	1.21%
<b>Transportation</b>	<b>4.26%</b>
✓ Gujarat Pipavav Port Limited	2.47%
Container Corporation of India Limited	1.79%
<b>Finance</b>	<b>4.24%</b>
Manappuram Finance Limited	1.97%
Bajaj Finance Limited	1.14%
Bajaj Finserv Limited	0.73%
Satin Creditcare Network Limited	0.40%
<b>Consumer Durables</b>	<b>4.18%</b>
Crompton Greaves Consumer Electricals Limited	1.88%
Voltas Limited	1.24%
Blue Star Limited	1.07%
<b>Power</b>	<b>3.83%</b>
NTPC Limited	1.89%
CESC Limited	1.16%
Kalpataru Power Transmission Limited	0.78%
<b>Non - Ferrous Metals</b>	<b>2.55%</b>
Hindustan Zinc Limited	1.37%
Hindalco Industries Limited	1.18%
<b>Fertilisers</b>	<b>1.89%</b>
Chambal Fertilizers & Chemicals Limited	1.89%
<b>Ferrous Metals</b>	<b>1.70%</b>
Ratnamani Metals & Tubes Limited	1.10%
APL Apollo Tubes Limited	0.61%
<b>Chemicals</b>	<b>1.47%</b>
Solar Industries India Limited	1.47%
<b>Minerals/Mining</b>	<b>1.15%</b>
Coal India Limited	1.15%
<b>Auto Ancillaries</b>	<b>0.99%</b>
Exide Industries Limited	0.99%
<b>Textile Products</b>	<b>0.98%</b>
Welspun India Limited	0.98%

Name of Instrument	% to Net Assets
<b>Gas</b>	<b>0.91%</b>
Gujarat State Petronet Limited	0.91%
<b>Consumer Non Durables</b>	<b>0.54%</b>
Asian Paints Limited	0.54%
<b>Total</b>	<b>95.22%</b>
<b>Arbitrage</b>	
<b>Index Options</b>	<b>0.10%</b>
<b>Total</b>	<b>0.10%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>	<b>4.23%</b>
<b>Total</b>	<b>4.23%</b>
<b>Cash &amp; Cash Equivalent</b>	
Cash Margin	0.55%
Net Receivables/Payables	-0.10%
<b>Total</b>	<b>0.45%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

# DSP Mid Cap Fund

Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

DSP

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Pharmaceuticals</b>	<b>15.05%</b>
✓ IPCA Laboratories Limited	4.81%
✓ Divi's Laboratories Limited	3.39%
Alembic Pharmaceuticals Limited	2.89%
Alkem Laboratories Limited	2.23%
Dr. Reddy's Laboratories Limited	1.74%
<b>Industrial Products</b>	<b>11.14%</b>
✓ Supreme Industries Limited	3.02%
ALA Engineering Limited	1.96%
SRF Limited	1.65%
Cummins India Limited	1.39%
Finolex Cables Limited	1.20%
Bharat Forge Limited	0.96%
Finolex Industries Limited	0.95%
<b>Finance</b>	<b>10.28%</b>
✓ Manappuram Finance Limited	3.50%
Max Financial Services Limited	2.47%
Cholamandalam Investment and Finance Company Limited	2.19%
SBI Life Insurance Company Limited	1.93%
Repro Home Finance Limited	0.20%
<b>Consumer Durables</b>	<b>8.88%</b>
Bata India Limited	2.98%
Voltas Limited	2.41%
Sheela Foam Limited	1.25%
V-Guard Industries Limited	1.24%
Symphony Limited	0.99%
<b>Auto Ancillaries</b>	<b>7.60%</b>
✓ Balkrishna Industries Limited	4.07%
Exide Industries Limited	2.57%
Motherhood Sumi Systems Limited	0.97%
<b>Banks</b>	<b>6.78%</b>
✓ HDFC Bank Limited	3.02%
City Union Bank Limited	2.20%
The Federal Bank Limited	1.55%
<b>Consumer Non Durables</b>	<b>6.35%</b>
Jubilant Foodworks Limited	2.54%
Hatsun Agro Product Limited	1.54%
Emami Limited	1.42%
Dabur India Limited	0.85%
<b>Chemicals</b>	<b>5.22%</b>
✓ Atul Limited	3.02%
Solar Industries India Limited	2.20%
Arti Surfactants Limited*	*
<b>Fertilisers</b>	<b>4.03%</b>
✓ Coromandel International Limited	4.03%
<b>Software</b>	<b>3.16%</b>
✓ Infosys Limited	3.16%
<b>Cement</b>	<b>3.13%</b>
✓ The Ramco Cements Limited	3.13%
<b>Auto</b>	<b>1.93%</b>
Eicher Motors Limited	1.93%
<b>Gas</b>	<b>1.73%</b>
Gujarat State Petronet Limited	1.73%
<b>Industrial Capital Goods</b>	<b>1.73%</b>
Siemens Limited	1.73%
<b>Construction</b>	<b>1.43%</b>
The Phoenix Mills Limited	1.43%
<b>Pesticides</b>	<b>0.89%</b>
Dhanuka Agritech Limited	0.89%
<b>Construction Project</b>	<b>0.80%</b>
Techno Electric & Engineering Company Limited	0.80%
<b>Telecom - Equipment &amp; Accessories</b>	<b>0.69%</b>
Sterlite Technologies Limited	0.69%
<b>Textiles - Cotton</b>	<b>0.57%</b>
Vardhman Textiles Limited	0.57%
<b>Total</b>	<b>91.39%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	8.74%
<b>Total</b>	<b>8.74%</b>

Name of Instrument	% to Net Assets
Cash & Cash Equivalent	
Net Receivables/Payables	-0.13%
<b>Total</b>	<b>-0.13%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

^ Pending Listing

\* Less than 0.01%

Notes: 1. Classification of % of holdings based on Market Capitalisation: Large-Cap 20.95%, Mid-Cap 63.89%,

Small-Cap 6.55%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization

DSP Mid Cap Fund erstwhile known as DSP Small & Mid Cap Fund

## INCEPTION DATE

Nov 14, 2006

## BENCHMARK

Nifty Midcap 100 Index (TRI)

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 53.542

Direct Plan

Growth: ₹ 56.712

## TOTAL AUM

6,962 Cr

## MONTHLY AVERAGE AUM

6,822 Cr

## Portfolio Turnover Ratio

(Last 12 months):

0.19

## 3 Year Risk Statistics:

Standard Deviation : 22.04%

Beta : 0.79

R-Squared : 93.94%

Sharpe Ratio : -0.10

## Month End Expense Ratio

Regular Plan : 1.93%

Direct Plan : 1.00%

## INCEPTION DATE

Jan 18, 2007

## BENCHMARK

Nifty 500 (TRI)

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 44.705

Direct Plan

Growth: ₹ 47.343

## TOTAL AUM

5,789 Cr

## MONTHLY AVERAGE AUM

5,662 Cr

## Portfolio Turnover Ratio

(Last 12 months):

1.48

## 3 Year Risk Statistics:

Standard Deviation : 22.14%

Beta : 1.01

R-Squared : 97.65%

Sharpe Ratio : -0.08

## Month End Expense Ratio

Regular Plan : 1.90%

Direct Plan : 0.95%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>20.49%</b>
✓ ICICI Bank Limited	7.62%
✓ HDFC Bank Limited	7.17%
✓ State Bank of India	2.19%
Kotak Mahindra Bank Limited	1.98%
Axis Bank Limited	1.54%
<b>Finance</b>	<b>8.70%</b>
✓ Manappuram Finance Limited	2.15%
HDFC Asset Management Company Limited	1.40%
SBI Life Insurance Company Limited	1.17%
Bajaj Finance Limited	1.12%
HDFC Life Insurance Company Limited	0.84%
Cholamandalam Investment and Finance Company Limited	0.80%
ICICI Lombard General Insurance Company Limited	0.73%
Equitas Holdings Limited	0.47%
<b>Petroleum Products</b>	<b>8.36%</b>
✓ Reliance Industries Limited	5.43%
Bharat Petroleum Corporation Limited	1.65%
Hindustan Petroleum Corporation Limited	1.14%
Reliance Industries Limited - Partly Paid Shares	0.14%
<b>Consumer Non Durables</b>	<b>8.03%</b>
✓ Hindustan Unilever Limited	2.51%
Britannia Industries Limited	1.51%
Emami Limited	1.36%
Dabur India Limited	0.91%
Asian Paints Limited	0.86%
Marico Limited	0.66%
LT Foods Limited	0.23%
Telecom - Services	7.37%
✓ Bharti Airtel Limited	7.37%
<b>Pharmaceuticals</b>	<b>7.25%</b>
JB Chemicals & Pharmaceuticals Limited	2.01%
Alembic Pharmaceuticals Limited	1.91%
IPCA Laboratories Limited	1.32%
Sun Pharmaceutical Industries Limited	1.05%
Aurobindo Pharma Limited	0.97%
<b>Software</b>	<b>5.96%</b>
✓ Infosys Limited	2.61%
✓ HCL Technologies Limited	2.04%
Tech Mahindra Limited	0.87%
Tata Consultancy Services Limited	0.43%
<b>Cement</b>	<b>4.19%</b>
✓ UltraTech Cement Limited	2.20%
ACC Limited	1.99%
<b>Consumer Durables</b>	<b>4.05%</b>
Crompton Greaves Consumer Electricals Limited	1.92%
Sheela Foam Limited	1.08%
Volta Limited	1.06%
<b>Chemicals</b>	<b>2.54%</b>
Atul Limited	1.63%
GHCL Limited	0.91%
<b>Power</b>	<b>2.48%</b>
NTPC Limited	1.90%
CESC Limited	0.58%
<b>Auto</b>	<b>1.97%</b>
Hero MotoCorp Limited	1.97%
<b>Construction Project</b>	<b>1.45%</b>
Larsen & Toubro Limited	1.45%
<b>Industrial Products</b>	<b>1.36%</b>
Finolex Cables Limited	0.55%
KEI Industries Limited	0.53%
Srikalahasthi Pipes Limited	0.27%
<b>Non - Ferrous Metals</b>	<b>1.17%</b>
Hindalco Industries Limited	1.17%
<b>Transportation</b>	<b>1.15%</b>
Container Corporation of India Limited	1.15%
<b>Gas</b>	<b>1.13%</b>
Gujarat State Petronet Limited	1.13%
<b>Minerals/Mining</b>	<b>0.97%</b>
Coal India Limited	0.97%
<b>Construction</b>	<b>0.94%</b>
KNR Constructions Limited	0.59%
Ahluwalia Contracts (India) Limited	0.36%
<b>Fertilisers</b>	<b>0.78%</b>

Name of Instrument	% to Net Assets
Coromandel International Limited	0.78%
<b>Industrial Capital Goods</b>	<b>0.72%</b>
Bharat Electronics Limited	0.72%
<b>Textiles - Cotton</b>	<b>0.66%</b>
Vardhman Textiles Limited	0.66%
<b>Textile Products</b>	<b>0.56%</b>
Welspun India Limited	0.56%
<b>Hotels, Resorts And Other Recreational Activities</b>	<b>0.44%</b>
Westlife Development Ltd	0.44%
<b>Auto Ancillaries</b>	<b>0.38%</b>
Varroc Engineering Limited	0.38%
<b>Telecom - Equipment &amp; Accessories</b>	<b>0.24%</b>
Sterlite Technologies Limited	0.24%
<b>Total</b>	<b>93.35%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>	<b>7.67%</b>
<b>Total</b>	<b>7.67%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-1.02%
<b>Total</b>	<b>-1.02%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings



# DSP Healthcare Fund

An open ended equity scheme investing in healthcare and pharmaceutical sector

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Pharmaceuticals	72.02%
✓ IPCA Laboratories Limited	10.03%
✓ Dr. Reddy's Laboratories Limited	8.44%
✓ JB Chemicals & Pharmaceuticals Limited	8.31%
✓ Divi's Laboratories Limited	7.39%
✓ Cipla Limited	4.64%
✓ Aarti Drugs Limited	4.28%
✓ Jubilant Life Sciences Limited	4.25%
✓ Torrent Pharmaceuticals Limited	3.80%
✓ Procter & Gamble Health Limited	3.69%
✓ Indoco Remedies Limited	3.56%
Alembic Pharmaceuticals Limited	3.55%
Unichem Laboratories Limited	2.42%
Syngene International Limited	2.42%
Abbott India Limited	2.09%
Ajanta Pharma Limited	1.63%
Alkem Laboratories Limited	1.54%
Healthcare Services	10.62%
Narayana Hrudayalaya Ltd.	3.12%
Dr. Lal Path Labs Ltd.	2.97%
Max Healthcare Institute Ltd	1.99%
Apollo Hospitals Enterprise Limited	1.69%
Advaita Allied Health Services Limited	0.85%
Finance	1.75%
ICICI Lombard General Insurance Company Limited	1.75%
<b>Total</b>	<b>84.41%</b>
<b>Foreign Securities and/or overseas ETF(s)</b>	
Listed / awaiting listing on the stock exchanges	
Pharmaceuticals	5.50%
Abbott Laboratories	3.24%
Intuitive Surgical Inc	2.26%
Healthcare Services	2.48%
Abiomed Inc	2.48%
<b>Total</b>	<b>7.98%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	7.75%
<b>Total</b>	<b>7.75%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.14%
<b>Total</b>	<b>-0.14%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

## INCEPTION DATE

Nov 30, 2018

## BENCHMARK

S&P BSE HEALTHCARE (TRI)

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 13.643

Direct Plan

Growth: ₹ 14.038

## TOTAL AUM

475 Cr

## MONTHLY AVERAGE AUM

452 Cr

## Portfolio Turnover Ratio

(Last 12 months):

0.19

## Month End Expense Ratio

Regular Plan : 2.56%

Direct Plan : 1.04%

## INCEPTION DATE

Jun 10, 2019

## BENCHMARK

S&P BSE 200 TRI

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 09.968

Direct Plan

Growth: ₹ 10.051

## TOTAL AUM

238 Cr

## MONTHLY AVERAGE AUM

227 Cr

## Portfolio Turnover Ratio: (Last 12 Months):

0.60

## Month End Expense Ratio

Regular Plan : 1.30%

Direct Plan : 0.56%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Finance	28.47%
✓ Housing Development Finance Corporation Limited	7.21%
✓ Bajaj Finance Limited	5.34%
✓ Bajaj Finserv Limited	4.43%
✓ HDFC Life Insurance Company Limited	4.35%
✓ ICICI Prudential Life Insurance Company Limited	2.79%
ICICI Lombard General Insurance Company Limited	2.27%
Muthoot Finance Limited	2.07%
Consumer Non Durables	19.11%
✓ Asian Paints Limited	2.89%
Hindustan Unilever Limited	2.48%
Berger Paints (I) Limited	1.96%
Britannia Industries Limited	1.80%
Colgate Palmolive (India) Limited	1.54%
ITC Limited	1.52%
Godrej Consumer Products Limited	1.44%
Marico Limited	1.41%
Nestle India Limited	1.37%
Dabur India Limited	1.36%
Jubilant Foodworks Limited	1.34%
Software	13.23%
✓ HCL Technologies Limited	3.12%
✓ Infosys Limited	2.63%
Tata Consultancy Services Limited	2.62%
Tech Mahindra Limited	2.14%
Larsen & Toubro Infotech Limited	1.44%
Mphasis Limited	1.28%
Banks	9.42%
✓ HDFC Bank Limited	8.49%
City Union Bank Limited	0.93%
Pharmaceuticals	7.97%
Cadila Healthcare Limited	1.62%
Dr. Reddy's Laboratories Limited	1.52%
Divi's Laboratories Limited	1.39%
Abbott India Limited	1.29%
Alkem Laboratories Limited	1.17%
Pfizer Limited	0.97%
Auto	6.09%
Hero MotoCorp Limited	1.78%
Eicher Motors Limited	1.49%
Bajaj Auto Limited	1.45%
Maruti Suzuki India Limited	1.37%
Consumer Durables	4.47%
Havells India Limited	2.61%
Bata India Limited	0.95%
Titan Company Limited	0.91%
Chemicals	2.92%
✓ Pidilite Industries Limited	2.92%
Industrial Capital Goods	2.92%
Siemens Limited	1.83%
Honeywell Automation India Limited	1.09%
Auto Ancillaries	1.33%
Bosch Limited	1.33%
Fertilisers	1.32%
Coromandel International Limited	1.32%
Textile Products	1.15%
Page Industries Limited	1.15%
Petroleum Products	0.99%
Castrol India Limited	0.99%
<b>Total</b>	<b>99.37%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	0.45%
<b>Total</b>	<b>0.45%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	0.18%
<b>Total</b>	<b>0.18%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

# DSP Small Cap Fund

Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks

**DSP**  
MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Industrial Products</b>	12.67%
✓ Nilkamal Limited	2.72%
Swaraj Engines Limited	2.34%
Finolex Cables Limited	2.25%
Finolex Industries Limited	2.14%
SRF Limited	1.78%
Mold-Tek Packaging Limited	0.82%
Srikalahasti Pipes Limited	0.43%
IFGL Refractories Limited	0.19%
<b>Pharmaceuticals</b>	12.28%
✓ IPCA Laboratories Limited	6.74%
✓ JB Chemicals & Pharmaceuticals Limited	3.09%
✓ Aarti Drugs Limited	2.46%
<b>Chemicals</b>	8.46%
✓ Atul Limited	5.25%
Navin Fluorine International Limited	1.51%
GHCL Limited	1.49%
Plastiblends India Limited	0.20%
Arti Surfactants Limited <sup>^</sup>	0.01%
<b>Auto Ancillaries</b>	7.22%
✓ Tube Investments of India Limited	2.56%
Suprajit Engineering Limited	2.10%
Subros Limited	0.91%
Varroc Engineering Limited	0.67%
Lumax Auto Technologies Limited	0.51%
Sandhar Technologies Limited	0.47%
<b>Ferrous Metals</b>	7.08%
✓ APL Apollo Tubes Limited	2.83%
✓ Ratnamani Metals & Tubes Limited	2.68%
Kirkoskar Ferrous Industries Ltd.	0.69%
Kalyani Steels Limited	0.62%
Yardman Special Steels Limited	0.25%
<b>Consumer Durables</b>	6.62%
La Opala RG Limited	1.82%
Sheela Foam Limited	1.71%
Amber Enterprises India Limited	1.29%
TTK Prestige Limited	0.79%
Dixon Technologies (India) Limited	0.55%
Greenlam Industries Limited	0.45%
<b>Finance</b>	5.32%
✓ Manappuram Finance Limited	3.47%
Muthoot Capital Services Limited	0.84%
Equitas Holdings Limited	0.55%
Reeco Home Finance Limited	0.46%
<b>Textile Products</b>	5.13%
Welspun India Limited	1.75%
K.P.R. Mill Limited	1.71%
Siyaram Silk Mills Limited	1.06%
Himatsingka Seide Limited	0.39%
S. P. Apparels Limited	0.22%
<b>Consumer Non Durables</b>	4.71%
VST Industries Limited	1.50%
LT Foods Limited	1.21%
Triveni Engineering & Industries Limited	0.96%
Amrutnjan Health Care Limited	0.69%
Dwarikesh Sugar Industries Limited	0.36%
<b>Construction</b>	4.18%
Cera Sanitaryware Limited	2.11%
Kajaria Ceramics Limited	1.30%
KNR Constructions Limited	0.77%
<b>Pesticides</b>	4.12%
✓ Dhanuka Agritech Limited	2.58%
Sharda Cropchem Limited	1.55%
<b>Cement</b>	1.82%
Star Cement Limited	0.96%
Prism Johnson Limited	0.86%
<b>Banks</b>	1.81%
DCB Bank Limited	1.81%
<b>Fertilisers</b>	1.76%
Chambal Fertilizers & Chemicals Limited	1.76%
<b>Industrial Capital Goods</b>	1.42%
Voltamp Transformers Limited	0.98%
Triveni Turbine Limited	0.44%

Name of Instrument	% to Net Assets
<b>Hotels, Resorts And Other Recreational Activities</b>	1.12%
Westlife Development Ltd	1.12%
<b>Textiles - Cotton</b>	1.11%
Yardman Textiles Limited	1.11%
<b>Media &amp; Entertainment</b>	1.10%
INOX Leisure Limited	1.10%
<b>Healthcare Services</b>	0.92%
Narayana Hrudayalaya Ltd.	0.92%
<b>Retailing</b>	0.92%
Shoppers Stop Limited	0.92%
<b>Construction Project</b>	0.78%
Techno Electric & Engineering Company Limited	0.78%
<b>Telecom - Equipment &amp; Accessories</b>	0.54%
Sterlite Technologies Limited	0.54%
<b>Software</b>	0.53%
eClerx Services Limited	0.53%
<b>Total</b>	<b>91.63%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	8.58%
<b>Total</b>	<b>8.58%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.21%
<b>Total</b>	<b>-0.21%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

<sup>^</sup> Pending Listing

Classification of % of holdings based on Market Capitalisation: Large-Cap 0.00%, Mid Cap 18.54%, Small-Cap 73.08%.

Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization

With effect from April 1, 2020, all lumpsum investments/subscriptions including all systematic investments in units of the Scheme is accepted.

## INCEPTION DATE

Jun 14, 2007

## BENCHMARK

S&P BSE SmallCap (TRI)

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 48.812

Direct Plan

Growth: ₹ 51.287

## TOTAL AUM

4,442 Cr

## MONTHLY AVERAGE AUM

4,310 Cr

## Portfolio Turnover Ratio

(Last 12 months):

0.14

## 3 Year Risk Statistics:

Standard Deviation : 27.24%

Beta : 0.94

R-Squared : 96.41%

Sharpe Ratio : -0.40

## Month End Expense Ratio

Regular Plan : 2.03%

Direct Plan : 1.11%

## INCEPTION DATE

Jun 10, 2010

## BENCHMARK

S&P BSE 200 (TRI)

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 21.394

Direct Plan

Growth: ₹ 22.646

## TOTAL AUM

1,705 Cr

## MONTHLY AVERAGE AUM

1,677 Cr

## Portfolio Turnover Ratio

(Last 12 months):

0.39

## 3 Year Risk Statistics:

Standard Deviation : 24.05%

Beta : 1.12

R-Squared : 96.41%

Sharpe Ratio : -0.11

## Month End Expense Ratio

Regular Plan : 2.18%

Direct Plan : 1.08%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>18.26%</b>
✓ HDFC Bank Limited	9.88%
✓ ICICI Bank Limited	8.38%
<b>Finance</b>	<b>12.75%</b>
✓ Bajaj Finance Limited	4.05%
SBI Life Insurance Company Limited	3.05%
HDFC Life Insurance Company Limited	2.41%
ICICI Lombard General Insurance Company Limited	2.27%
HDFC Asset Management Company Limited	0.96%
<b>Consumer Durables</b>	<b>8.91%</b>
✓ Havells India Limited	3.40%
Whirlpool of India Limited	3.40%
Titan Company Limited	2.12%
<b>Cement</b>	<b>8.17%</b>
✓ Shree Cement Limited	4.56%
✓ UltraTech Cement Limited	3.60%
Software	8.03%
✓ Infosys Limited	4.24%
Tata Consultancy Services Limited	3.04%
Tech Mahindra Limited	0.75%
<b>Fertilisers</b>	<b>7.77%</b>
✓ Coromandel International Limited	7.77%
<b>Auto</b>	<b>6.35%</b>
Maruti Suzuki India Limited	3.37%
Eicher Motors Limited	2.98%
<b>Consumer Non Durables</b>	<b>6.21%</b>
Colgate Palmolive (India) Limited	2.48%
Dabur India Limited	1.97%
Emami Limited	1.76%
<b>Petroleum Products</b>	<b>4.66%</b>
✓ Reliance Industries Limited	4.49%
Reliance Industries Limited - Partly Paid Shares	0.17%
<b>Pharmaceuticals</b>	<b>4.41%</b>
Dr. Reddy's Laboratories Limited	2.96%
Cipla Limited	1.45%
<b>Telecom - Services</b>	<b>4.20%</b>
✓ Bharti Airtel Limited	4.20%
<b>Construction Project</b>	<b>2.14%</b>
Larsen & Toubro Limited	2.14%
<b>Ferrous Metals</b>	<b>2.00%</b>
Tata Steel Limited	1.98%
Tata Steel Limited - Partly Paid Shares	0.02%
<b>Non - Ferrous Metals</b>	<b>1.18%</b>
Hindalco Industries Limited	1.18%
<b>Construction</b>	<b>1.05%</b>
Ahluwalia Contracts (India) Limited	1.05%
<b>Total</b>	<b>96.08%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.16%
<b>Total</b>	<b>4.16%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.24%
<b>Total</b>	<b>-0.24%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

DSP Focus Fund erstwhile known as DSP Focus 25 Fund

# DSP Natural Resources and New Energy Fund

An open ended equity scheme investing in Natural Resources and Alternative Energy sector

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Ferrous Metals</b>	<b>18.50%</b>
✓ Tata Steel Limited	7.67%
✓ Jindal Steel & Power Limited	5.76%
✓ JSW Steel Limited	5.07%
<b>Non - Ferrous Metals</b>	<b>18.46%</b>
✓ Hindustan Zinc Limited	9.94%
✓ Hindalco Industries Limited	8.52%
<b>Petroleum Products</b>	<b>17.58%</b>
✓ Reliance Industries Limited	7.98%
✓ Hindustan Petroleum Corporation Limited	4.54%
Bharat Petroleum Corporation Limited	3.29%
Indian Oil Corporation Limited	1.57%
Reliance Industries Limited - Partly Paid Shares	0.21%
<b>Minerals/Mining</b>	<b>10.36%</b>
✓ Coal India Limited	6.53%
NMDC Limited	3.83%
<b>Gas</b>	<b>9.19%</b>
✓ Petronet LNG Limited	5.41%
Gujarat Gas Limited	1.72%
Indraprastha Gas Limited	1.28%
Gujarat State Petronet Limited	0.77%
<b>Oil</b>	<b>2.32%</b>
Oil & Natural Gas Corporation Limited	2.32%
<b>Consumer Non Durables</b>	<b>0.48%</b>
Triveni Engineering & Industries Limited	0.48%
<b>Total</b>	<b>76.89%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	12.26%
<b>Total</b>	<b>12.26%</b>
<b>OTHERS</b>	
<b>Foreign Securities</b>	
✓ BlackRock Global Funds - Sustainable Energy Fund (Class I2 USD Shares)**	10.41%
<b>Total</b>	<b>10.41%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	0.44%
<b>Total</b>	<b>0.44%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

\*\*Fund domiciled in Luxembourg

## INCEPTION DATE

Apr 25, 2008

## BENCHMARK

35% S&P BSE Oil & Gas Index + 30% S&P BSE Metal Index + 35% MSCI World Energy 10/40 Net Total Return (The benchmark assumes quarterly rebalancing)

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 26.478

Direct Plan

Growth: ₹ 27.837

## TOTAL AUM

292 Cr

## MONTHLY AVERAGE AUM

289 Cr

## Portfolio Turnover Ratio

(Last 12 months):

0.72

## 3 Year Risk Statistics:

Standard Deviation : 23.42%

Beta : 0.89

R-Squared : 84.84%

Sharpe Ratio : -0.34

## Month End Expense Ratio

Regular Plan : 2.54%

Direct Plan : 1.53%

(Including weighted average TER of 0.11% of the underlying fund)

## INCEPTION DATE

March 14, 2018

## BENCHMARK

NIFTY 1D Rate Index

## NAV AS ON

**JUNE 30, 2020**

Direct Plan

Daily Dividend : ₹ 1000.0000

## TOTAL AUM

112 Cr

## MONTHLY AVERAGE AUM

101 Cr

## Month End Expense Ratio

Direct Plan : 0.61%

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		99.14%
<b>Total</b>		<b>99.14%</b>
<b>Fixed Deposit</b>		
HDFC Bank Limited 15 Sep 2020 (Duration - 91 Days)	Unrated	0.53%
HDFC Bank Limited 20 Aug 2020 (Duration - 91 Days)	Unrated	0.27%
<b>Total</b>		<b>0.80%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		0.06%
<b>Total</b>		<b>0.06%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# DSP World Gold Fund

An open ended fund of fund scheme investing in BlackRock Global Funds - World Gold Fund (BGF - WGF)

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>OTHERS</b>	
Foreign Securities	
BlackRock Global Funds - World Gold Fund (Class I2 USD Shares)**	95.60%
<b>Total</b>	<b>95.60%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.93%
<b>Total</b>	<b>4.93%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-0.53%
<b>Total</b>	<b>-0.53%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

\*\*Fund domiciled in Luxembourg

## Additional Disclosure

DSP World Gold Fund (FOF) as on May 31, 2020	% to Net Assets
BlackRock Global Funds - World Gold Fund (Class I2 USD Shares)**	96.99%
TREPS / Reverse Repo Investments / Corporate Debt Repo	5.85%
Net Receivables/Payables	-2.84%
<b>TOTAL</b>	<b>100.00%</b>

BlackRock Global Funds - World Gold Fund (Underlying Fund) as on May 31, 2020	
Top 10 stocks	
Security	% to Net Assets
NEWMONT CORPORATION	8.1%
BARRICK GOLD CORP	8.1%
WHEATON PRECIOUS METALS CORP	4.4%
NEWCREST MINING LTD	4.3%
ALAMOS GOLD INC	4.1%
ENDEAVOUR MINING CORP	4.0%
AGNICO EAGLE MINES LTD	3.9%
NORTHERN STAR RESOURCES LTD	3.9%
KINROSS GOLD CORP	3.8%
B2GOLD CORP	3.6%
Others	48.4%
Cash	3.4%
<b>TOTAL</b>	<b>100.00%</b>
Sector Allocation	
Gold	85.6%
Silver	8.1%
Platinum Group Metals	2.1%
Nickel	0.5%
Copper	0.3%
<b>TOTAL</b>	<b>96.56%</b>
Market Cap Allocation	
Large (>\$10bn)	43.9%
Mid	53.0%
Small (<\$1bn)	3.1%
<b>TOTAL</b>	<b>100.00%</b>

\*\*Fund domiciled in Luxembourg

## INCEPTION DATE

Sep 14, 2007

## BENCHMARK

FTSE Gold Mine

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 19.1091

Direct Plan

Growth: ₹ 19.7709

## TOTAL AUM

539 Cr

## MONTHLY AVERAGE AUM

507 Cr

## Month End Expense Ratio<sup>^</sup>

Regular Plan : 2.40%

Direct Plan : 1.87%

(Including weighted average TER of 1.01% of the underlying fund)

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund

<sup>^</sup>Total TER is inclusive of the weighted average expenses levied by underlying schemes under regulation 52(6)(a) of SEBI (Mutual Funds) Regulations, 1996.

## INCEPTION DATE

Dec 29, 2009

## BENCHMARK

Euromoney Global Mining  
Constrained Weights Net  
Total Return Index

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 09.2519

Direct Plan

Growth: ₹ 09.6329

## TOTAL AUM

35 Cr

## MONTHLY AVERAGE AUM

35 Cr

## Month End Expense Ratio<sup>^</sup>

Regular Plan : 2.38%

Direct Plan : 1.93%

(Including weighted average TER of 1.02% of the underlying fund)

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund

<sup>^</sup>Total TER is inclusive of the weighted average expenses levied by underlying schemes under regulation 52(6)(a) of SEBI (Mutual Funds) Regulations, 1996.

## Portfolio

Name of Instrument	% to Net Assets
<b>OTHERS</b>	
Foreign Securities	
BlackRock Global Funds - World Mining Fund (Class I2 USD Shares) <sup>^^</sup>	96.00%
<b>Total</b>	<b>96.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.08%
<b>Total</b>	<b>4.08%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-0.08%
<b>Total</b>	<b>-0.08%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

<sup>^^</sup>Fund domiciled in Luxembourg

## Additional Disclosure

DSP World Mining Fund (FOF) as on May 31, 2020	% to Net Assets
BlackRock Global Funds - World Mining Fund (Class I2 USD Shares) <sup>^^</sup>	93.14%
TREPS / Reverse Repo Investments / Corporate Debt Repo	7.11%
Net Receivables/Payables	-0.25%
<b>TOTAL</b>	<b>100.00%</b>

BlackRock Global Funds - World Mining Fund (Underlying Fund) as on May 31, 2020	
Top 10 stocks	
Security	% to Net Assets
BHP GROUP PLC	9.5%
RIO TINTO PLC	8.4%
NEWMONT CORPORATION	7.9%
VALE SA	5.6%
ANGLO AMERICAN PLC	5.3%
BARRICK GOLD CORP	4.7%
WHEATON PRECIOUS METALS CORP	4.6%
FRANCO NEVADA CORP	4.4%
GMK NORILSKIY NIKEL PAO	3.8%
NORTHERN STAR RESOURCES LTD	2.6%
Others	40.7%
Cash	2.4%
<b>TOTAL</b>	<b>100.00%</b>
Sector Allocation	
Diversified	33.8%
Gold	32.4%
Copper	13.4%
Nickel	5.0%
Silver	4.8%
Iron	3.1%
Platinum Group Metals	2.7%
Industrial Minerals	1.3%
Steel	0.9%
Aluminium	0.2%
<b>TOTAL</b>	<b>97.57%</b>
Market Cap Allocation	
Large (>\$10bn)	72.8%
Mid	24.5%
Small (<\$1bn)	2.7%
<b>TOTAL</b>	<b>100.00%</b>

<sup>^^</sup>Fund domiciled in Luxembourg



# DSP World Energy Fund

An open ended fund of fund scheme investing in BlackRock Global Funds - World Energy Fund (BGF - WEF) and BlackRock Global Funds - Sustainable Energy Fund (BGF - SEF)

**DSP**  
MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>OTHERS</b>	
Foreign Securities	
BlackRock Global Funds - World Energy Fund (Class I2 USD Shares)**	54.45%
BlackRock Global Funds - Sustainable Energy Fund (Class I2 USD Shares)**	40.77%
<b>Total</b>	<b>95.22%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	10.48%
<b>Total</b>	<b>10.48%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-5.70%
<b>Total</b>	<b>-5.70%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

\*\*Fund domiciled in Luxembourg

## Additional Disclosure

DSP World Energy Fund (FOF) as on May 31, 2020	% to Net Assets
BlackRock Global Funds - World Energy Fund (Class I2 USD Shares)**	56.87%
BlackRock Global Funds - Sustainable Energy Fund (Class I2 USD Shares)**	39.43%
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.47%
Net Receivables/Payables	-0.77%
<b>TOTAL</b>	<b>100.00%</b>

BlackRock Global Funds - World Energy Fund (Underlying Fund) as on May 31, 2020	
Top 10 stocks	
Security	% to Net Assets
CHEVRON CORP	9.4%
BP PLC	8.7%
ROYAL DUTCH SHELL PLC	7.1%
TOTAL SA	6.5%
CONOCOPHILLIPS	6.1%
TC ENERGY CORP	4.8%
KINDER MORGAN INC	4.8%
WILLIAMS COMPANIES INC	4.6%
SUNCOR ENERGY INC	4.1%
EOG RESOURCES INC	3.4%
Others	36.5%
Cash	4.0%
<b>TOTAL</b>	<b>100.00%</b>
Sector Allocation	
Integrated	43.7%
E&P	26.0%
Distribution	16.4%
Refining & Marketing	5.0%
Oil Services	4.9%
<b>TOTAL</b>	<b>95.99%</b>
Market Cap Allocation	
Large (>\$10bn)	91.8%
Mid	6.6%
Small (<\$1bn)	1.6%
<b>TOTAL</b>	<b>100.00%</b>

\*\*Fund domiciled in Luxembourg

BlackRock Global Funds - Sustainable Energy Fund (Underlying Fund) as on May 31, 2020	
Top 10 stocks	
Security	% to Net Assets
NEXTERA ENERGY INC	5.5%
ENEL SPA	5.5%
RWE AG	4.5%
EDP RENOVAVEIS SA	4.4%
SCHNEIDER ELECTRIC SE	4.2%
VESTAS WIND SYSTEMS A/S	3.8%
FIRST SOLAR INC	3.7%
KINGSPAN GROUP PLC	3.6%
ON SEMICONDUCTOR CORPORATION	2.9%
SAMSUNG SDI CO LTD	2.9%
Others	54.4%
Cash	4.4%
<b>TOTAL</b>	<b>100.00%</b>
Sector Allocation	
Building & Consumer	23.2%
Clean Power	23.0%
Automotive Technology	17.7%
Renewable Energy Technology	13.6%
Industrial Efficiency	7.7%
Materials	5.2%
Energy Storage & Infrastructure	3.3%
Components & Systems	2.0%
<b>TOTAL</b>	<b>95.63%</b>
Market Cap Allocation	
Large (>\$10bn)	74.7%
Mid	25.3%
Small (<\$1bn)	0.0%
<b>TOTAL</b>	<b>100.00%</b>

## INCEPTION DATE

Aug 14, 2009

## BENCHMARK

70.00% MSCI World Energy 10/40 Net Total Return + 30.00% MSCI World (Net)

(The benchmark assumes quarterly rebalancing)

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 11.3236

Direct Plan

Growth: ₹ 11.5616

## TOTAL AUM

33 Cr

## MONTHLY AVERAGE AUM

33 Cr

## Month End Expense Ratio<sup>^</sup>

Regular Plan : 2.35%

Direct Plan : 1.80%

(Including weighted average TER of 1.00% of the underlying fund)

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund

<sup>^</sup>Total TER is inclusive of the weighted average expenses levied by underlying schemes under regulation 52(6)(a) of SEBI (Mutual Funds) Regulations, 1996.

## INCEPTION DATE

Oct 19, 2011

## BENCHMARK

MSCI ACWI Net Total Return

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 17.6664

Direct Plan

Growth: ₹ 18.0938

## TOTAL AUM

29 Cr

## MONTHLY AVERAGE AUM

28 Cr

## Month End Expense Ratio<sup>^</sup>

Regular Plan : 2.44%

Direct Plan : 2.31%

(Including weighted average TER of 0.72% of the underlying fund)

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund

<sup>^</sup>Total TER is inclusive of the weighted average expenses levied by underlying schemes under regulation 52(6)(a) of SEBI (Mutual Funds) Regulations, 1996.

## Portfolio

Name of Instrument	% to Net Assets
<b>OTHERS</b>	
Foreign Securities	
BlackRock Global Funds - Nutrition Fund (Class I2 USD Shares) <sup>^^</sup>	96.85%
<b>Total</b>	<b>96.85%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	3.27%
<b>Total</b>	<b>3.27%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-0.12%
<b>Total</b>	<b>-0.12%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

<sup>^^</sup>Fund domiciled in Luxembourg.

## Additional Disclosure

DSP World Agriculture Fund (FOF) as on May 31, 2020	% to Net Assets
BlackRock Global Funds - Nutrition Fund (Class I2 USD Shares) <sup>^^</sup>	97.43%
TREPS / Reverse Repo Investments / Corporate Debt Repo	2.80%
Net Receivables/Payables	-0.23%
<b>TOTAL</b>	<b>100.00%</b>

BlackRock Global Funds - Nutrition Fun (Underlying Fund) as on May 31, 2020	
Top 10 stocks	
Security	% to Net Assets
FMC CORPORATION	4.5%
NESTLE SA	4.4%
TRACTOR SUPPLY COMPANY	4.4%
GRAPHIC PACKAGING HOLDING CO	4.2%
GROCERY OUTLET HOLDING CORP	4.1%
SYMRISE AG	3.8%
KERRY GROUP PLC	3.6%
UPL LTD	3.4%
COSTCO WHOLESALE CORPORATION	3.4%
JAMIESON WELLNESS INC	3.3%
Others	58.0%
Cash	2.9%
<b>TOTAL</b>	<b>100.00%</b>
Sector Allocation	
Ingredients	14.8%
Ag Chemical	7.9%
Nutritech	6.5%
Food Retailer	5.9%
Dieting & Wellness	5.3%
Food Distributor	4.5%
Food Producer	4.4%
Machinery	3.9%
EM Food Producer	3.1%
Fertiliser	2.2%
Commodity Processor	1.9%
EM Protein Producer	1.6%
Beverage Producer	1.5%
Cannabis	0.1%
Other	33.4%
<b>TOTAL</b>	<b>97.07%</b>
Market Cap Allocation	
Large (>\$10bn)	50.2%
Mid	40.1%
Small (<\$1bn)	9.6%
<b>TOTAL</b>	<b>100.00%</b>

<sup>^^</sup>Fund domiciled in Luxembourg

# DSP US Flexible\* Equity Fund

An open ended fund of fund scheme investing in BlackRock Global Funds - US Flexible Equity Fund

DSP

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>OTHERS</b>	
Foreign Securities	
BlackRock Global Funds - US Flexible Equity Fund (Class I2 USD Shares)**	95.69%
<b>Total</b>	<b>95.69%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.73%
<b>Total</b>	<b>4.73%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	-0.42%
<b>Total</b>	<b>-0.42%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

\*\*Fund domiciled in Luxembourg

\*The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

## Additional Disclosure

DSP US Flexible Equity Fund (FOF) as on May 31, 2020	% to Net Assets
BlackRock Global Funds - US Flexible Equity Fund (Class I2 USD Shares)**	97.29%
TREPS / Reverse Repo Investments / Corporate Debt Repo	3.73%
Net Receivables/Payables	-1.02%
<b>TOTAL</b>	<b>100.00%</b>

BlackRock Global Funds - US Flexible Equity Fund (Underlying Fund) as on May 31, 2020	
Top 10 stocks	
Security	% to Net Assets
MICROSOFT CORPORATION	6.2%
APPLE INC	6.1%
ALPHABET INC	5.4%
FACEBOOK INC	3.9%
AMAZON.COM INC	3.8%
VISA INC	3.2%
UNITEDHEALTH GROUP INC	2.8%
COMCAST CORPORATION	2.6%
CISCO SYSTEMS INC	2.6%
DOLLAR TREE INC	2.3%
Others	59.7%
Cash	1.3%
<b>TOTAL</b>	<b>100.00%</b>
Sector Allocation	
Information Technology	22.9%
Consumer Discretionary	15.9%
Health Care	15.1%
Communication	15.0%
Industrials	9.3%
Financials	8.5%
Consumer Staples	5.7%
Energy	3.5%
Materials	2.0%
Utilities	1.0%
<b>TOTAL</b>	<b>98.7%</b>
Market Cap Allocation	
Large (>\$10bn)	89.5%
Mid	9.2%
Small (<\$2bn)	0.0%
<b>TOTAL</b>	<b>98.7%</b>

\*\*Fund domiciled in Luxembourg

### INCEPTION DATE

August 03, 2012

### BENCHMARK

Russell 1000 TR Index

### NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 28.2888

Direct Plan

Growth: ₹ 29.7078

### TOTAL AUM

176 Cr

### MONTHLY AVERAGE AUM

178 Cr

### Month End Expense Ratio<sup>^</sup>

Regular Plan : 2.47%

Direct Plan : 1.68%

(Including weighted average TER of 0.78% of the underlying fund)

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund

<sup>^</sup>Total TER is inclusive of the weighted average expenses levied by underlying schemes under regulation 52(6)(a) of SEBI (Mutual Funds) Regulations, 1996.

## INCEPTION DATE

Aug 21, 2014

## BENCHMARK

36% S&P 500 Composite + 24% FTSE World (ex-US) + 24% ML US Treasury Current 5 Year + 16% FTSE Non-USD World Government Bond Index

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 14.0811

Direct Plan

Growth: ₹ 14.4294

## TOTAL AUM

36 Cr

## MONTHLY AVERAGE AUM

36 Cr

## Month End Expense Ratio<sup>^</sup>

Regular Plan : 2.09%

Direct Plan : 1.59%

(Including weighted average TER of 0.78% of the underlying fund)

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund

<sup>^</sup>Total TER is inclusive of the weighted average expenses levied by underlying schemes under regulation 52(b)(a) of SEBI (Mutual Funds) Regulations, 1996.

## Portfolio

Name of Instrument	% to Net Assets
<b>OTHERS</b>	
Foreign Securities	
BlackRock Global Funds - Global Allocation Fund (Class I2 USD Shares) <sup>^^</sup>	95.73%
<b>Total</b>	<b>95.73%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	4.70%
<b>Total</b>	<b>4.70%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	-0.43%
<b>Total</b>	<b>-0.43%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

<sup>^^</sup>Fund domiciled in Luxembourg.

## Additional Disclosure

DSP Global Allocation Fund (FOF) as on May 31, 2020	% to Net Assets
BlackRock Global Funds - Global Allocation Fund (Class I2 USD Shares) <sup>^^</sup>	88.45%
TREPS / Reverse Repo Investments / Corporate Debt Repo	11.50%
Net Receivables/Payables	0.05%
<b>TOTAL</b>	<b>100.00%</b>

### BlackRock Global Funds - Global Allocation Fund (Underlying Fund) as on May 31, 2020

Top 10 Equity Holdings	
Security	% to Net Assets
MICROSOFT CORP	2.0%
APPLE INC	1.9%
AMAZON COM INC	1.8%
ALPHABET INC CLASS C	1.6%
UNITEDHEALTH GROUP INC	1.1%
SIEMENS N AG	0.9%
CHARTER COMMUNICATIONS INC CLASS A	0.8%
COMCAST CORP CLASS A	0.8%
MORGAN STANLEY	0.8%
NEXTERA ENERGY INC	0.8%
Other Equity	49.0%
Fixed Income	22.2%
Commodity Related	4.0%
Cash	12.2%
<b>TOTAL</b>	<b>100.0%</b>
Equity Sector Allocation	
Information Technology	13.3%
Health Care	11.4%
Consumer Discretionary	8.5%
Financials	6.5%
Communication	6.3%
Industrials	5.2%
Consumer Staples	3.4%
Materials	3.0%
Utilities	1.8%
Energy	1.7%
Real Estate	0.7%
Index Related	0.1%
<b>TOTAL</b>	<b>61.67%</b>
Market Cap Allocation	
Large (>\$10bn)	58.43%
Mid	1.63%
Small (<\$2bn)	1.61%
<b>TOTAL</b>	<b>61.67%</b>

<sup>^^</sup>Fund domiciled in Luxembourg

# DSP Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>12.43%</b>
✓ HDFC Bank Limited	5.20%
✓ ICICI Bank Limited	4.48%
Kotak Mahindra Bank Limited	1.67%
Axis Bank Limited	1.08%
<b>Finance</b>	<b>9.79%</b>
✓ Bajaj Finance Limited	3.40%
Bajaj Finserv Limited	1.59%
HDFC Life Insurance Company Limited	1.56%
ICICI Lombard General Insurance Company Limited	1.51%
ICICI Prudential Life Insurance Company Limited	0.97%
HDFC Asset Management Company Limited	0.76%
<b>Telecom - Services</b>	<b>6.68%</b>
✓ Bharti Airtel Limited	6.68%
<b>Cement</b>	<b>4.70%</b>
✓ UltraTech Cement Limited	3.60%
Shree Cement Limited	1.10%
<b>Consumer Non Durables</b>	<b>4.39%</b>
Asian Paints Limited	2.35%
Britannia Industries Limited	2.04%
<b>Pharmaceuticals</b>	<b>4.09%</b>
Dr. Reddy's Laboratories Limited	1.68%
Divis Laboratories Limited	1.47%
Alkem Laboratories Limited	0.94%
<b>Consumer Durables</b>	<b>4.00%</b>
Havells India Limited	1.09%
Relaxo Footwears Limited	0.97%
Voltas Limited	0.77%
Crompton Greaves Consumer Electricals Limited	0.60%
Titan Company Limited	0.57%
<b>Fertilisers</b>	<b>2.89%</b>
✓ Coromandel International Limited	2.89%
<b>Software</b>	<b>2.56%</b>
Tata Consultancy Services Limited	1.52%
Infosys Limited	1.04%
<b>Retailing</b>	<b>2.09%</b>
V-Mart Retail Limited	1.14%
Avenue Supermarts Limited	0.95%
<b>Gas</b>	<b>1.97%</b>
Indraprastha Gas Limited	1.97%
<b>Auto</b>	<b>1.48%</b>
Bajaj Auto Limited	0.99%
Maruti Suzuki India Limited	0.49%
<b>Chemicals</b>	<b>1.16%</b>
Atul Limited	1.16%
<b>Industrial Capital Goods</b>	<b>0.94%</b>
Siemens Limited	0.94%
<b>Total</b>	<b>59.17%</b>
Arbitrage (Cash Long)	
Stock Futures	-6.96%
<b>Total</b>	<b>6.98%</b>

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Indian Railway Finance Corporation Limited	CRISIL AAA	4.00%
✓ ICICI Bank Limited	CARE AA+	3.88%
✓ Housing Development Finance Corporation Limited	CRISIL AAA	3.87%
✓ Indian Oil Corporation Limited	CRISIL AAA	3.86%
Hindustan Petroleum Corporation Limited	CRISIL AAA	2.03%
Reliance Industries Limited	CRISIL AAA	2.01%
NTPC Limited	CRISIL AAA	2.00%
REC Limited	CRISIL AAA	2.00%
National Bank for Agriculture and Rural Development	ICRA AAA	1.96%
Reliance Industries Limited	CARE AAA	1.95%
National Highways Authority of India	CRISIL AAA	1.61%
Power Grid Corporation of India Limited	CRISIL AAA	0.89%
HDFC Bank Limited	IND AA+	0.77%
<b>Total</b>		<b>30.83%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		1.92%
<b>Total</b>		<b>1.92%</b>
<b>Fixed Deposit</b>		
ICICI Bank Limited 15 Feb 2021 (Duration - 395 Days)	Unrated	0.38%
ICICI Bank Limited 18 Feb 2021 (Duration - 395 Days)	Unrated	0.38%
ICICI Bank Limited 19 Feb 2021 (Duration - 395 Days)	Unrated	0.38%
ICICI Bank Limited 22 Feb 2021 (Duration - 397 Days)	Unrated	0.38%
ICICI Bank Limited 27 Jan 2021 (Duration - 394 Days)	Unrated	0.15%
ICICI Bank Limited 28 Jan 2021 (Duration - 394 Days)	Unrated	0.15%
ICICI Bank Limited 29 Jan 2021 (Duration - 394 Days)	Unrated	0.15%
ICICI Bank Limited 01 Feb 2021 (Duration - 396 Days)	Unrated	0.15%
ICICI Bank Limited 02 Feb 2021 (Duration - 396 Days)	Unrated	0.15%
<b>Total</b>		<b>2.27%</b>
<b>Cash &amp; Cash Equivalent</b>		
Cash Margin		1.03%
Net Receivables/Payables		-2.20%
<b>Total</b>		<b>-1.17%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

\*\*Computed on the invested amount for debt portfolio

## INCEPTION DATE

Feb 06, 2014

## BENCHMARK

CRISIL Hybrid 35+65-Aggressive Index

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 16.0250

Direct Plan

Growth: ₹ 17.2080

## TOTAL AUM

1,337 Cr

## MONTHLY AVERAGE AUM

1,304 Cr

## Portfolio Turnover Ratio

(Last 12 months):

4.17

## 3 Year Risk Statistics:

Standard Deviation : 10.43%

Beta : 0.68

R-Squared : 81.99%

Sharpe Ratio : 0.13

## Month End Expense Ratio

Regular Plan : 2.18%

Direct Plan : 0.54%

## AVERAGE MATURITY<sup>®</sup>

2.23 years

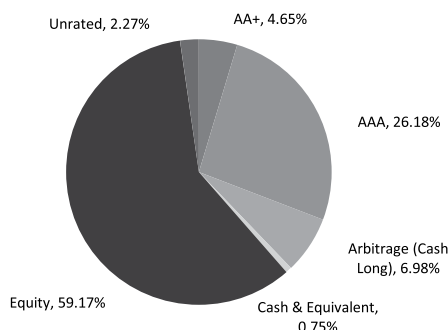
## MODIFIED DURATION<sup>®</sup>

1.97 years

## PORTFOLIO YTM<sup>®</sup>

5.56%

## Rating Profile of the Portfolio of the Scheme



## INCEPTION DATE

May 27, 1999

## BENCHMARK

CRISIL Hybrid 35+65-Aggressive Index

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 152.701

## Direct Plan

Growth: ₹ 162.976

## TOTAL AUM

5,661 Cr

## MONTHLY AVERAGE AUM

5,617 Cr

## Portfolio Turnover Ratio

(Last 12 months):

1.90

## 3 Year Risk Statistics:

Standard Deviation : 17.20%

Beta : 1.19

R-Squared : 91.88%

Sharpe Ratio : 0.004

## Month End Expense Ratio

Regular Plan : 1.91%

Direct Plan : 0.94%

## AVERAGE MATURITY<sup>@@</sup>

4.76 years

## MODIFIED DURATION<sup>@@</sup>

3.65 years

## PORTFOLIO YTM<sup>@@</sup>

6.45%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Finance	13.12%
✓ Bajaj Finance Limited	3.04%
✓ Muthoot Finance Limited	2.38%
Bajaj Finserv Limited	1.71%
ICICI Lombard General Insurance Company Limited	1.26%
HDFC Life Insurance Company Limited	1.18%
ICICI Prudential Life Insurance Company Limited	1.12%
Housing Development Finance Corporation Limited	0.98%
HDFC Asset Management Company Limited	0.90%
Equitas Holdings Limited	0.34%
Satin Creditcare Network Limited	0.23%
Banks	12.42%
✓ HDFC Bank Limited	5.00%
✓ ICICI Bank Limited	4.11%
Kotak Mahindra Bank Limited	2.20%
Axis Bank Limited	1.11%
Cement	5.49%
✓ UltraTech Cement Limited	3.12%
Shree Cement Limited	1.56%
The Ramco Cements Limited	0.81%
Pharmaceuticals	4.88%
Divi's Laboratories Limited	1.47%
Dr. Reddy's Laboratories Limited	1.44%
Alkem Laboratories Limited	1.23%
IPCA Laboratories Limited	0.74%
Consumer Durables	4.62%
Havells India Limited	1.03%
Voltas Limited	0.99%
Crompton Greaves Consumer Electricals Limited	0.79%
Relaxo Footwears Limited	0.73%
V-Guard Industries Limited	0.60%
Titan Company Limited	0.48%
Telecom - Services	4.58%
✓ Bharti Airtel Limited	4.58%
Consumer Non Durables	4.56%
Britannia Industries Limited	1.79%
Asian Paints Limited	1.13%
Emami Limited	1.10%
Hindustan Unilever Limited	0.54%
Retailing	4.20%
Avenue Supermarts Limited	1.89%
V-Mart Retail Limited	1.65%
Trent Limited	0.66%
Software	3.61%
✓ Tata Consultancy Services Limited	2.36%
Infosys Limited	1.25%
Construction	3.00%
Godrej Properties Limited	1.62%
KNR Constructions Limited	0.70%
Ahluwalia Contracts (India) Limited	0.68%
Chemicals	2.97%
Atul Limited	1.29%
Aarti Industries Limited	1.09%
Solar Industries India Limited	0.59%
Gas	2.66%
Indraprastha Gas Limited	1.60%
Gujarat Gas Limited	1.06%
Fertilisers	2.44%
✓ Coromandel International Limited	2.44%
Auto	1.62%
Bajaj Auto Limited	1.00%
Maruti Suzuki India Limited	0.62%
Auto Ancillaries	1.58%
Balkrishna Industries Limited	0.86%
Minda Industries Limited	0.72%
Pesticides	0.91%
PI Industries Limited	0.91%
Industrial Capital Goods	0.69%
Siemens Limited	0.69%
Industrial Products	0.53%
KEI Industries Limited	0.53%
Textiles - Synthetic	0.36%
Ganesha Ecosphere Limited	0.36%
Total	74.26%
Unlisted	
Software	*
SIP Technologies & Export Limited**	*
Total	*

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Green Infra Wind Energy Limited	CRISIL AA	2.61%
Indian Oil Corporation Limited	CRISIL AAA	1.19%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.06%
National Bank for Agriculture and Rural Development	CRISIL AAA	0.97%
Reliance Industries Limited	CARE AAA	0.92%

Name of Instrument	Rating	% to Net Assets
Power Grid Corporation of India Limited	CRISIL AAA	0.64%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.62%
Export-Import Bank of India	CRISIL AAA	0.59%
HDFC Bank Limited	IND AA+	0.56%
NHPC Limited	ICRA AAA	0.49%
Bank of Baroda	IND AA+	0.48%
Bank of Baroda	CARE AA	0.46%
National Housing Bank	CRISIL AAA	0.39%
Hindustan Petroleum Corporation Limited	IND AAA	0.29%
National Highways Authority of India	CRISIL AAA	0.28%
NTPC Limited	CARE AAA	0.19%
Dewan Housing Finance Corporation Limited*	CARE D	0.13%
GAIL (India) Limited	CARE AAA	0.10%
NTPC Limited	CRISIL AAA	0.09%
National Bank for Agriculture and Rural Development	ICRA AAA	0.06%
REC Limited	CRISIL AAA	0.02%
Total		12.14%
Unlisted		
KKR India Financial Services Private Limited	CRISIL AA	1.02%
Total		1.02%
<b>CENTRAL GOVERNMENT SECURITIES</b>		
✓ 7.26% GOI 14012029	SOV	5.80%
7.59% GOI 11012026	SOV	2.10%
7.32% GOI 28012024	SOV	1.38%
5.79% GOI 11052030	SOV	0.62%
7.27% GOI 08042026	SOV	0.60%
7.95% GOI 28082032	SOV	0.51%
6.68% GOI 17092031	SOV	0.47%
7.37% GOI 16042023	SOV	0.39%
7.61% GOI 09052030	SOV	0.11%
Total		11.98%
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		2.24%
Total		2.24%
Cash & Cash Equivalent		
Net Receivables/Payables		-1.64%
Total		-1.64%
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

\*Less than 0.01%

\*\* Non Traded / Thinly Traded and illiquid securities in accordance with SEBI Regulations

DSP Equity & Bond Fund erstwhile known as DSP Balanced Fund

<sup>@@</sup>Computed on the invested amount for debt portfolio

Notes: 1. @security is below investment grade or default

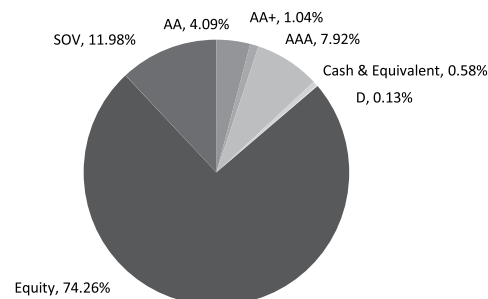
2. In case of below securities, DSP Mutual Fund has ignored prices provided by valuation agencies. Disclosure vide circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019 & SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 for detailed rationale along with other details are available at the below mentioned links

Name of the securities	No of Instances	Links
0% KKR INDIA FI SER SR 2 ZCB 10MAR21 ZCB	25	<a href="https://dspim.com/docs/default-source/other-updates/website-note_nayara-and-oriental-nagpur--27Apr20.pdf?sfvrsn=4">https://dspim.com/docs/default-source/other-updates/website-note_nayara-and-oriental-nagpur--27Apr20.pdf?sfvrsn=4</a>
0.00% KKR IND 5-3 14MAR21 ZCB(C-14MAR19)	25	

3. Pursuant to SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 read with circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019. Below are the details of the securities in case of which issuer has defaulted beyond its maturity date

Security	ISIN	value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs.in lakhs)	total amount (including principal and interest) that is due to the scheme on that investment (Rs.in lakhs)
0% IL&FS Transportation Networks Limited Ncd Series A 23032019	INE975G08140	0.00	0.00%
			5,965.03

## Rating Profile of the Portfolio of the Scheme



# DSP Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt

DSP

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	6.75%
✓ HDFC Bank Limited	3.60%
✓ ICICI Bank Limited	2.55%
Kotak Mahindra Bank Limited	0.60%
Consumer Non Durables	5.09%
✓ Dabur India Limited	1.40%
Hatsun Agro Product Limited	1.08%
Astani Paints Limited	1.01%
Britannia Industries Limited	0.81%
Hindustan Unilever Limited	0.79%
Finance	4.25%
✓ Bajaj Finance Limited	2.11%
Max Financial Services Limited	1.00%
HDFC Life Insurance Company Limited	0.64%
ICICI Lombard General Insurance Company Limited	0.50%
Consumer Durables	3.55%
Voltas Limited	1.23%
Crompton Greaves Consumer Electricals Limited	0.96%
V-Guard Industries Limited	0.78%
Blue Star Limited	0.58%
Pharmaceuticals	3.36%
✓ IPCA Laboratories Limited	1.80%
Cipla Limited	1.00%
Eris Lifesciences Limited	0.56%
Auto Ancillaries	2.96%
Minda Industries Limited	0.97%
Balkrishna Industries Limited	0.82%
Motherson Sumi Systems Limited	0.67%
Exide Industries Limited	0.52%
Petroleum Products	2.42%
✓ Reliance Industries Limited	1.84%
Bharat Petroleum Corporation Limited	0.49%
Reliance Industries Limited - Partly Paid Shares	0.09%
Software	2.05%
✓ Infosys Limited	1.04%
Tata Consultancy Services Limited	1.01%
Telecom - Services	1.71%
✓ Bharti Airtel Limited	1.71%
Cement	1.41%
Shree Cement Limited	0.76%
Grasim Industries Limited	0.65%
Textile Products	0.86%
Welspun India Limited	0.86%
Gas	0.80%
Gujarat State Petronet Limited	0.80%
Industrial Products	0.79%
Cummins India Limited	0.63%
Wim Plast Ltd.	0.16%
Industrial Capital Goods	0.74%
Bharat Electronics Limited	0.74%
Media & Entertainment	0.67%
Music Broadcast Limited	0.67%
Construction Project	0.67%
Larsen & Toubro Limited	0.67%
Oil	0.61%
Oil & Natural Gas Corporation Limited	0.61%
Chemicals	0.58%
Atul Limited	0.58%
Services	0.51%
Quess Corp Limited	0.51%
Power	0.51%
CESC Limited	0.51%
Ferrous Metals	0.42%
Tata Steel Limited	0.41%
Tata Steel Limited - Partly Paid Shares	0.01%
Auto	0.40%
Ashok Leyland Limited	0.40%
<b>Total</b>	<b>41.13%</b>
Arbitrage (Cash Long)	
Stock Futures	-26.14%
<b>Total</b>	<b>26.23%</b>
Units issued by REITs & InvITs	
Listed / awaiting listing on the stock exchanges	
Finance	5.43%
✓ India Grid Trust	5.43%
<b>Total</b>	<b>5.43%</b>

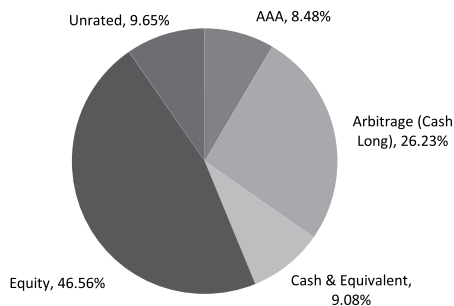
Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
BOND & NCD's		
Listed / awaiting listing on the stock exchanges		
✓ Reliance Industries Limited	CARE AAA	5.99%
✓ Power Finance Corporation Limited	CRISIL AAA	2.49%
<b>Total</b>		<b>8.48%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		7.89%
<b>Total</b>		<b>7.89%</b>
<b>Fixed Deposit</b>		
ICICI Bank Limited 23 Nov 2020 (Duration - 367 Days)	Unrated	1.19%
ICICI Bank Limited 23 Feb 2021 (Duration - 397 Days)	Unrated	0.47%
Bank of Baroda 02 Feb 2021 (Duration - 377 Days)	Unrated	0.47%
Bank of Baroda 04 Feb 2021 (Duration - 379 Days)	Unrated	0.47%
Bank of Baroda 29 Jan 2021 (Duration - 373 Days)	Unrated	0.47%
Bank of Baroda 01 Feb 2021 (Duration - 376 Days)	Unrated	0.47%
Bank of Baroda 03 Feb 2021 (Duration - 378 Days)	Unrated	0.47%
ICICI Bank Limited 24 Feb 2021 (Duration - 397 Days)	Unrated	0.47%
Bank of Baroda 09 Feb 2021 (Duration - 383 Days)	Unrated	0.47%
Bank of Baroda 11 Feb 2021 (Duration - 385 Days)	Unrated	0.47%
Bank of Baroda 10 Feb 2021 (Duration - 384 Days)	Unrated	0.47%
Bank of Baroda 18 Feb 2021 (Duration - 391 Days)	Unrated	0.47%
Bank of Baroda 17 Feb 2021 (Duration - 390 Days)	Unrated	0.47%
Bank of Baroda 16 Feb 2021 (Duration - 389 Days)	Unrated	0.47%
Bank of Baroda 18 Mar 2021 (Duration - 405 Days)	Unrated	0.47%
Bank of Baroda 23 Mar 2021 (Duration - 410 Days)	Unrated	0.47%
Bank of Baroda 19 Mar 2021 (Duration - 406 Days)	Unrated	0.47%
Bank of Baroda 22 Mar 2021 (Duration - 409 Days)	Unrated	0.47%
Bank of Baroda 17 Mar 2021 (Duration - 404 Days)	Unrated	0.47%
<b>Total</b>		<b>9.65%</b>
Cash & Cash Equivalent		
Cash Margin		1.42%
Net Receivables/Payables		-0.23%
<b>Total</b>		<b>1.19%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

### ✓ Top Ten Holdings

Notes : 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

\*\*Computed on the invested amount for debt portfolio

## Rating Profile of the Portfolio of the Scheme



## INCEPTION DATE

Mar 28, 2016

## BENCHMARK

30% Nifty 500 TRI + 70% CRISIL Liquid Fund Index

(The benchmark assumes quarterly rebalancing)

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 12.363

Direct Plan

Growth: ₹ 13.142

## TOTAL AUM

436 Cr

## MONTHLY AVERAGE AUM

437 Cr

## Portfolio Turnover Ratio

(Last 12 months):

4.09

## 3 Year Risk Statistics:

Standard Deviation : 11.25%

Beta : 1.67

R-Squared : 90.42%

Sharpe Ratio : -0.16

## Month End Expense Ratio

Regular Plan : 2.40%

Direct Plan : 0.85%

## AVERAGE MATURITY<sup>®</sup>

1.01 years

## MODIFIED DURATION<sup>®</sup>

0.91 years

## PORTFOLIO YTM<sup>®</sup>

4.88%

## INCEPTION DATE

October 23, 2017

## BENCHMARK

NIFTY 50 Equal Weight Index

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 08.3503

Direct Plan

Growth: ₹ 08.4623

## TOTAL AUM

100 Cr

## MONTHLY AVERAGE AUM

99 Cr

## Portfolio Turnover Ratio (Last 12 months):

0.47

## Month End Expense Ratio

Regular Plan : 0.79%

Direct Plan : 0.37%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Auto	12.14%
✓ Hero MotoCorp Limited	2.13%
✓ Bajaj Auto Limited	2.08%
✓ Eicher Motors Limited	2.08%
Mahindra & Mahindra Limited	2.01%
Maruti Suzuki India Limited	1.95%
Tata Motors Limited	1.89%
<b>Banks</b>	<b>11.75%</b>
✓ Kotak Mahindra Bank Limited	2.06%
HDFC Bank Limited	2.03%
IndusInd Bank Limited	1.93%
Axis Bank Limited	1.92%
State Bank of India	1.90%
ICICI Bank Limited	1.90%
Yes Bank Limited*	*
<b>Consumer Non Durables</b>	<b>10.34%</b>
✓ Nestle India Limited	2.10%
✓ ITC Limited	2.08%
✓ Britannia Industries Limited	2.06%
Hindustan Unilever Limited	2.05%
Asian Paints Limited	2.05%
<b>Software</b>	<b>9.92%</b>
Infosys Limited	2.05%
Tata Consultancy Services Limited	2.00%
Tech Mahindra Limited	1.99%
Wipro Limited	1.95%
HCL Technologies Limited	1.92%
<b>Cement</b>	<b>6.12%</b>
✓ Shree Cement Limited	2.09%
Grasim Industries Limited	2.03%
UltraTech Cement Limited	2.00%
<b>Finance</b>	<b>5.90%</b>
✓ Bajaj Finance Limited	2.07%
Bajaj Finserv Limited	1.95%
Housing Development Finance Corporation Limited	1.88%
<b>Pharmaceuticals</b>	<b>5.83%</b>
Cipla Limited	1.98%
Dr. Reddy's Laboratories Limited	1.94%
Sun Pharmaceutical Industries Limited	1.91%
<b>Petroleum Products</b>	<b>5.81%</b>
Indian Oil Corporation Limited	1.97%
Bharat Petroleum Corporation Limited	1.93%
Reliance Industries Limited	1.91%
<b>Power</b>	<b>4.04%</b>
NTPC Limited	2.03%
Power Grid Corporation of India Limited	2.01%
<b>Ferrous Metals</b>	<b>3.93%</b>
Tata Steel Limited	2.01%
JSW Steel Limited	1.92%
<b>Non - Ferrous Metals</b>	<b>3.90%</b>
Vedanta Limited	1.99%
Hindalco Industries Limited	1.91%
<b>Construction Project</b>	<b>2.07%</b>
✓ Larsen & Toubro Limited	2.07%
<b>Gas</b>	<b>2.02%</b>
GAIL (India) Limited	2.02%
<b>Telecom - Equipment &amp; Accessories</b>	<b>1.99%</b>
Bharti Infratel Limited	1.99%
<b>Media &amp; Entertainment</b>	<b>1.95%</b>
Zee Entertainment Enterprises Limited	1.95%
<b>Transportation</b>	<b>1.94%</b>
Adani Ports and Special Economic Zone Limited	1.94%
<b>Telecom - Services</b>	<b>1.93%</b>
Bharti Airtel Limited	1.93%
<b>Consumer Durables</b>	<b>1.92%</b>
Titan Company Limited	1.92%
<b>Pesticides</b>	<b>1.92%</b>
UPL Limited	1.92%
<b>Minerals/Mining</b>	<b>1.91%</b>
Coal India Limited	1.91%
<b>Oil</b>	<b>1.87%</b>
Oil & Natural Gas Corporation Limited	1.87%
<b>Total</b>	<b>99.18%</b>

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	0.17%
<b>Total</b>	<b>0.17%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	0.65%
<b>Total</b>	<b>0.65%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

\* Less than 0.01%

Subject to SEBI (MF) Regulations and the applicable guidelines issued by SEBI, Scheme has entered into securities lending in accordance with the framework specified in this regard.

### Reconstituted Portfolio#

As per the guidance note issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20 any realization of proceeds from the locked-in shares of Yes Bank Ltd. (post conclusion of the lock in period) shall be distributed among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020.

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.



# DSP Nifty Next 50 Index Fund

An open ended scheme replicating / tracking NIFTY NEXT 50 Index

**DSP**

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Finance</b>	<b>25.05%</b>
✓ HDFC Life Insurance Company Limited	5.33%
✓ SBI Life Insurance Company Limited	4.20%
✓ ICICI Lombard General Insurance Company Limited	3.39%
Piramal Enterprises Limited	2.06%
ICICI Prudential Life Insurance Company Limited	2.04%
Bajaj Holdings & Investment Limited	1.70%
Muthoot Finance Limited	1.57%
Shriram Transport Finance Company Limited	1.55%
HDFC Asset Management Company Limited	1.41%
Power Finance Corporation Limited	1.30%
General Insurance Corporation of India	0.49%
<b>Consumer Non Durables</b>	<b>18.73%</b>
✓ Dabur India Limited	3.52%
✓ Godrej Consumer Products Limited	3.49%
Colgate Palmolive (India) Limited	2.51%
Marico Limited	2.43%
United Spirits Limited	2.36%
Berger Paints (I) Limited	1.60%
United Breweries Limited	1.54%
Procter & Gamble Hygiene and Health Care Limited	1.28%
<b>Pharmaceuticals</b>	<b>15.91%</b>
✓ Divi's Laboratories Limited	3.88%
✓ Lupin Limited	2.93%
✓ Aurobindo Pharma Limited	2.90%
Biocon Limited	2.32%
Torrent Pharmaceuticals Limited	1.56%
Cadila Healthcare Limited	1.21%
Abbott India Limited	1.12%
<b>Gas</b>	<b>4.66%</b>
Petronet LNG Limited	2.59%
Indraprastha Gas Limited	2.07%
<b>Retailing</b>	<b>4.62%</b>
✓ Avenue Supermarts Limited	4.62%
<b>Software</b>	<b>3.47%</b>
Info Edge (India) Limited	2.58%
Oracle Financial Services Software Limited	0.89%
<b>Cement</b>	<b>3.41%</b>
Ambuja Cements Limited	1.90%
ACC Limited	1.51%
<b>Banks</b>	<b>3.11%</b>
Bandhan Bank Limited	1.72%
Bank of Baroda	0.78%
Punjab National Bank	0.61%
<b>Auto Ancillaries</b>	<b>2.82%</b>
Motherson Sumi Systems Limited	1.52%
Bosch Limited	1.31%
<b>Transportation</b>	<b>2.80%</b>
Container Corporation of India Limited	1.53%
Interglobe Aviation Limited	1.27%
<b>Chemicals</b>	<b>2.80%</b>
✓ Pidilite Industries Limited	2.80%
<b>Petroleum Products</b>	<b>2.16%</b>
Hindustan Petroleum Corporation Limited	2.16%
<b>Consumer Durables</b>	<b>1.94%</b>
Havells India Limited	1.94%
<b>Textile Products</b>	<b>1.54%</b>
Page Industries Limited	1.54%
<b>Industrial Capital Goods</b>	<b>1.31%</b>
Siemens Limited	1.31%
<b>Construction</b>	<b>1.22%</b>
DLF Limited	1.22%
<b>Minerals/Mining</b>	<b>1.00%</b>
NMDC Limited	1.00%
<b>power</b>	<b>0.96%</b>
Adani Transmission Limited	0.96%
<b>Power</b>	<b>0.67%</b>
NHPC Limited	0.67%
<b>Non - Ferrous Metals</b>	<b>0.66%</b>
Hindustan Zinc Limited	0.66%
<b>Total</b>	<b>98.85%</b>
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	0.62%
<b>Total</b>	<b>0.62%</b>

Name of Instrument	% to Net Assets
Cash & Cash Equivalent	
Net Receivables/Payables	0.53%
<b>Total</b>	<b>0.53%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

### ✓ Top Ten Holdings

Subject to SEBI (MF) Regulations and the applicable guidelines issued by SEBI, Scheme has entered into securities lending in accordance with the framework specified in this regard.

### INCEPTION DATE

February 21, 2019

### BENCHMARK

Nifty Next 50 TRI

### NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 09.8887

Direct Plan

Growth: ₹ 09.9293

### TOTAL AUM

63 Cr

### MONTHLY AVERAGE AUM

61 Cr

### Portfolio Turnover Ratio

(Last 12 months):

2.04

### Month End Expense Ratio

Regular Plan : 0.58%

Direct Plan : 0.29%

## INCEPTION DATE

February 21, 2019

## BENCHMARK

NIFTY 50 (TRI)

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 09.5804

Direct Plan

Growth: ₹ 09.6074

## TOTAL AUM

59 Cr

## MONTHLY AVERAGE AUM

59 Cr

## Portfolio Turnover Ratio:

(Last 12 months):

0.66

## Month End Expense Ratio

Regular Plan : 0.39%

Direct Plan : 0.21%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
<b>Banks</b>	<b>24.41%</b>
✓ HDFC Bank Limited	10.46%
✓ ICICI Bank Limited	5.16%
✓ Kotak Mahindra Bank Limited	4.51%
Axis Bank Limited	2.08%
State Bank of India	1.55%
IndusInd Bank Limited	0.65%
Yes Bank Limited*	*
<b>Software</b>	<b>13.93%</b>
✓ Infosys Limited	6.11%
✓ Tata Consultancy Services Limited	4.96%
HCL Technologies Limited	1.37%
Tech Mahindra Limited	0.76%
Wipro Limited	0.74%
<b>Petroleum Products</b>	<b>13.41%</b>
✓ Reliance Industries Limited	12.23%
Bharat Petroleum Corporation Limited	0.68%
Indian Oil Corporation Limited	0.49%
<b>Consumer Non Durables</b>	<b>12.33%</b>
✓ Hindustan Unilever Limited	4.41%
✓ ITC Limited	3.85%
Asian Paints Limited	1.72%
Nestle India Limited	1.39%
Britannia Industries Limited	0.96%
<b>Finance</b>	<b>9.37%</b>
✓ Housing Development Finance Corporation Limited	6.87%
Bajaj Finance Limited	1.70%
Bajaj Finserv Limited	0.80%
<b>Auto</b>	<b>5.43%</b>
Maruti Suzuki India Limited	1.76%
Mahindra & Mahindra Limited	1.11%
Bajaj Auto Limited	0.83%
Hero MotoCorp Limited	0.75%
Eicher Motors Limited	0.58%
Tata Motors Limited	0.40%
<b>Telecom - Services</b>	<b>3.04%</b>
✓ Bharti Airtel Limited	3.04%
<b>Pharmaceuticals</b>	<b>2.98%</b>
Sun Pharmaceutical Industries Limited	1.16%
Dr. Reddy's Laboratories Limited	1.08%
Cipla Limited	0.74%
<b>Construction Project</b>	<b>2.61%</b>
Larsen & Toubro Limited	2.61%
<b>Cement</b>	<b>2.27%</b>
UltraTech Cement Limited	1.02%
Shree Cement Limited	0.70%
Grasim Industries Limited	0.55%
<b>Power</b>	<b>2.07%</b>
NTPC Limited	1.05%
Power Grid Corporation of India Limited	1.02%
<b>Ferrous Metals</b>	<b>0.99%</b>
Tata Steel Limited	0.55%
JSW Steel Limited	0.44%
<b>Non - Ferrous Metals</b>	<b>0.92%</b>
Hindalco Industries Limited	0.48%
Vedanta Limited	0.44%
<b>Consumer Durables</b>	<b>0.90%</b>
Titan Company Limited	0.90%
<b>Oil</b>	<b>0.67%</b>
Oil & Natural Gas Corporation Limited	0.67%
<b>Minerals/Mining</b>	<b>0.63%</b>
Coal India Limited	0.63%
<b>Transportation</b>	<b>0.59%</b>
Adani Ports and Special Economic Zone Limited	0.59%
<b>Pesticides</b>	<b>0.53%</b>
UPL Limited	0.53%
<b>Gas</b>	<b>0.43%</b>
GAIL (India) Limited	0.43%
<b>Telecom - Equipment &amp; Accessories</b>	<b>0.43%</b>
Bharti Infratel Limited	0.43%
<b>Media &amp; Entertainment</b>	<b>0.35%</b>
Zee Entertainment Enterprises Limited	0.35%
<b>Total</b>	<b>98.29%</b>

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	0.46%
<b>Total</b>	<b>0.46%</b>
<b>Cash &amp; Cash Equivalent</b>	
Net Receivables/Payables	1.25%
<b>Total</b>	<b>1.25%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

✓ Top Ten Holdings

\* Less than 0.01%

Subject to SEBI (MF) Regulations and the applicable guidelines issued by SEBI, Scheme has entered into securities lending in accordance with the framework specified in this regard.

### Reconstituted Portfolio#

As per the guidance note issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20 any realization of proceeds from the locked-in shares of Yes Bank Ltd. (post conclusion of the lock in period) shall be distributed among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020.

# DSP Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

MUTUAL FUND

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Banks	<b>16.75%</b>
IndusInd Bank Limited	7.38%
ICICI Bank Limited	6.03%
Axis Bank Limited	2.10%
The Federal Bank Limited	1.08%
Bank of Baroda	0.10%
Punjab National Bank	0.03%
State Bank of India	0.02%
Telecom - Services	<b>8.73%</b>
Bharti Airtel Limited	5.95%
Vodafone Idea Limited	2.78%
Finance	<b>8.17%</b>
Housing Development Finance Corporation Limited	5.20%
Manappuram Finance Limited	1.04%
Shriram Transport Finance Company Limited	0.43%
Mahindra & Mahindra Financial Services Limited	0.40%
Pramal Enterprises Limited	0.31%
REC Limited	0.30%
L&T Finance Holdings Limited	0.23%
HDFC Life Insurance Company Limited	0.23%
Muthoot Finance Limited	0.02%
SBI Life Insurance Company Limited	*
Consumer Non Durables	<b>6.43%</b>
Hindustan Unilever Limited	6.00%
United Spirits Limited	0.15%
Colgate Palmolive (India) Limited	0.11%
Dabur India Limited	0.08%
Asian Paints Limited	0.04%
ITC Limited	0.03%
Godrej Consumer Products Limited	0.02%
Harrico Limited	*
Non - Ferrous Metals	<b>4.55%</b>
Vedanta Limited	4.42%
Hindalco Industries Limited	0.10%
National Aluminium Company Limited	0.02%
Pharmaceuticals	<b>3.63%</b>
Aurobindo Pharma Limited	3.41%
Sun Pharmaceutical Industries Limited	0.12%
Dr. Reddy's Laboratories Limited	0.06%
Divi's Laboratories Limited	0.04%
Petroleum Products	<b>2.81%</b>
Reliance Industries Limited	1.97%
Bharat Petroleum Corporation Limited	0.45%
Hindustan Petroleum Corporation Limited	0.38%
Indian Oil Corporation Limited	
Cement	<b>2.78%</b>
Ambuja Cements Limited	1.40%
Grasim Industries Limited	1.38%
Ferrous Metals	<b>2.14%</b>
Jindal Steel & Power Limited	1.99%
Steel Authority of India Limited	0.15%
Industrial Capital Goods	<b>1.42%</b>
Bharat Heavy Electricals Limited	1.35%
Siemens Limited	0.07%
Trading	<b>1.22%</b>
Adani Enterprises Limited	1.22%
Media & Entertainment	<b>1.20%</b>
Zee Entertainment Enterprises Limited	0.94%
Sun TV Network Limited	0.27%
Construction	<b>0.98%</b>
DLF Limited	0.98%
Software	<b>0.93%</b>
Wipro Limited	0.78%
Tech Mahindra Limited	0.14%
NIIT Technologies Limited	
Transportation	<b>0.89%</b>
Adani Ports and Special Economic Zone Limited	0.89%
Telecom - Equipment & Accessories	<b>0.81%</b>
Bharti Infratel Limited	0.81%
Auto	<b>0.71%</b>
Bajaj Auto Limited	0.44%
Tata Motors Limited	0.21%
Escorts Limited	0.06%
Power	<b>0.42%</b>
Power Grid Corporation of India Limited	0.42%
Construction Project	<b>0.28%</b>
NCC Limited	0.28%
Minerals/Mining	<b>0.18%</b>
NMDC Limited	0.18%
Auto Ancillaries	<b>0.17%</b>
Apollo Tyres Limited	0.11%
Exide Industries Limited	0.06%
Paper	<b>0.16%</b>
Century Textiles & Industries Limited	0.16%
Total	<b>65.35%</b>

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
BOND & NCD's		
Listed / awaiting listing on the stock exchanges		
REC Limited	CRISIL AAA	2.26%
Housing Development Finance Corporation Limited	CRISIL AAA	0.47%
Total		<b>2.73%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
Certificate of Deposit		
Export-Import Bank of India	CRISIL A1+	1.70%
Total		<b>1.70%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		<b>3.91%</b>
Total		<b>3.91%</b>
<b>Fixed Deposit</b>		
HDFC Bank Limited 04 Sep 2020 (Duration - 95 Days)	Unrated	2.30%
Punjab National Bank 01 Oct 2020 (Duration - 366 Days)	Unrated	1.37%
Punjab National Bank 31 Oct 2020 (Duration - 366 Days)	Unrated	1.27%
HDFC Bank Limited 14 Aug 2020 (Duration - 94 Days)	Unrated	0.92%
HDFC Bank Limited 17 Aug 2020 (Duration - 96 Days)	Unrated	0.92%
HDFC Bank Limited 18 Aug 2020 (Duration - 96 Days)	Unrated	0.92%
Punjab National Bank 19 Sep 2020 (Duration - 366 Days)	Unrated	0.91%
Punjab National Bank 25 Sep 2020 (Duration - 366 Days)	Unrated	0.91%
Punjab National Bank 25 Oct 2020 (Duration - 366 Days)	Unrated	0.91%
Punjab National Bank 24 Oct 2020 (Duration - 366 Days)	Unrated	0.73%
HDFC Bank Limited 12 Oct 2020 (Duration - 186 Days)	Unrated	0.46%
HDFC Bank Limited 13 Jul 2020 (Duration - 95 Days)	Unrated	0.46%

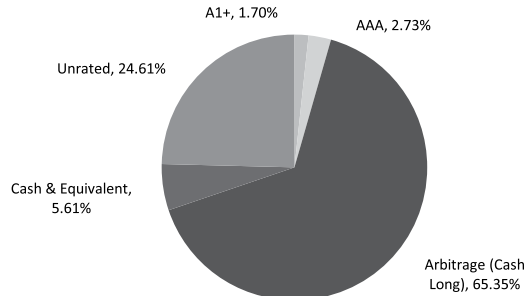
Name of Instrument	Rating	% to Net Assets
HDFC Bank Limited 15 Jul 2020 (Duration - 93 Days)	Unrated	0.46%
HDFC Bank Limited 19 Aug 2020 (Duration - 96 Days)	Unrated	0.46%
HDFC Bank Limited 13 Sep 2020 (Duration - 95 Days)	Unrated	0.46%
ICICI Bank Limited 09 Nov 2020 (Duration - 367 Days)	Unrated	0.45%
ICICI Bank Limited 11 Nov 2020 (Duration - 366 Days)	Unrated	0.45%
Axis Bank Limited 07 Oct 2020 (Duration - 391 Days)	Unrated	0.45%
Axis Bank Limited 08 Oct 2020 (Duration - 391 Days)	Unrated	0.45%
ICICI Bank Limited 13 Nov 2020 (Duration - 366 Days)	Unrated	0.18%
ICICI Bank Limited 07 Dec 2020 (Duration - 367 Days)	Unrated	0.18%
Bank of Baroda 07 Dec 2020 (Duration - 367 Days)	Unrated	0.18%
ICICI Bank Limited 05 Jan 2021 (Duration - 393 Days)	Unrated	0.18%
ICICI Bank Limited 06 Jan 2021 (Duration - 393 Days)	Unrated	0.18%
ICICI Bank Limited 06 Jan 2021 (Duration - 392 Days)	Unrated	0.18%
ICICI Bank Limited 07 Jan 2021 (Duration - 392 Days)	Unrated	0.18%
ICICI Bank Limited 11 Jan 2021 (Duration - 395 Days)	Unrated	0.18%
ICICI Bank Limited 14 Jan 2021 (Duration - 395 Days)	Unrated	0.18%
ICICI Bank Limited 15 Jan 2021 (Duration - 395 Days)	Unrated	0.18%
ICICI Bank Limited 13 Jan 2021 (Duration - 392 Days)	Unrated	0.18%
ICICI Bank Limited 18 Jan 2021 (Duration - 396 Days)	Unrated	0.18%
ICICI Bank Limited 19 Jan 2021 (Duration - 396 Days)	Unrated	0.18%
ICICI Bank Limited 20 Jan 2021 (Duration - 393 Days)	Unrated	0.18%
ICICI Bank Limited 05 Feb 2021 (Duration - 393 Days)	Unrated	0.18%
ICICI Bank Limited 08 Feb 2021 (Duration - 395 Days)	Unrated	0.18%
ICICI Bank Limited 09 Feb 2021 (Duration - 393 Days)	Unrated	0.18%
Punjab National Bank 15 Jan 2021 (Duration - 367 Days)	Unrated	0.18%
Punjab National Bank 14 Jan 2021 (Duration - 366 Days)	Unrated	0.18%
Punjab National Bank 20 Jan 2021 (Duration - 372 Days)	Unrated	0.18%
ICICI Bank Limited 10 Feb 2021 (Duration - 393 Days)	Unrated	0.18%
Punjab National Bank 19 Jan 2021 (Duration - 371 Days)	Unrated	0.18%
Punjab National Bank 18 Jan 2021 (Duration - 373 Days)	Unrated	0.18%
ICICI Bank Limited 11 Feb 2021 (Duration - 393 Days)	Unrated	0.18%
ICICI Bank Limited 12 Feb 2021 (Duration - 393 Days)	Unrated	0.18%
Punjab National Bank 19 Jan 2021 (Duration - 368 Days)	Unrated	0.18%
Punjab National Bank 18 Jan 2021 (Duration - 367 Days)	Unrated	0.18%
Bank of Baroda 25 Jan 2021 (Duration - 370 Days)	Unrated	0.18%
Bank of Baroda 27 Jan 2021 (Duration - 372 Days)	Unrated	0.18%
Bank of Baroda 21 Jan 2021 (Duration - 366 Days)	Unrated	0.18%
Bank of Baroda 28 Jan 2021 (Duration - 373 Days)	Unrated	0.18%
Bank of Baroda 22 Jan 2021 (Duration - 367 Days)	Unrated	0.18%
Bank of Baroda 08 Feb 2021 (Duration - 383 Days)	Unrated	0.18%
Bank of Baroda 05 Feb 2021 (Duration - 380 Days)	Unrated	0.18%
Bank of Baroda 12 Feb 2021 (Duration - 386 Days)	Unrated	0.18%
Bank of Baroda 15 Feb 2021 (Duration - 389 Days)	Unrated	0.18%
Bank of Baroda 23 Feb 2021 (Duration - 396 Days)	Unrated	0.18%
Bank of Baroda 22 Feb 2021 (Duration - 395 Days)	Unrated	0.18%
Bank of Baroda 25 Feb 2021 (Duration - 395 Days)	Unrated	0.18%
Bank of Baroda 26 Feb 2021 (Duration - 395 Days)	Unrated	0.18%
Bank of Baroda 01 Mar 2021 (Duration - 391 Days)	Unrated	0.18%
Bank of Baroda 03 Mar 2021 (Duration - 393 Days)	Unrated	0.18%
Bank of Baroda 02 Mar 2021 (Duration - 392 Days)	Unrated	0.18%
Bank of Baroda 04 Mar 2021 (Duration - 394 Days)	Unrated	0.18%
Bank of Baroda 05 Mar 2021 (Duration - 395 Days)	Unrated	0.18%
Bank of Baroda 09 Mar 2021 (Duration - 398 Days)	Unrated	0.18%
Bank of Baroda 12 Mar 2021 (Duration - 401 Days)	Unrated	0.18%
Bank of Baroda 15 Mar 2021 (Duration - 404 Days)	Unrated	0.18%
Bank of Baroda 10 Mar 2021 (Duration - 399 Days)	Unrated	0.18%
Bank of Baroda 16 Mar 2021 (Duration - 405 Days)	Unrated	0.18%
Bank of Baroda 08 Mar 2021 (Duration - 397 Days)	Unrated	0.18%
Bank of Baroda 25 Sep 2020 (Duration - 95 Days)	Unrated	0.17%
<b>Total</b>		<b>24.61%</b>
Cash & Cash Equivalent		
Cash Margin		4.63%
Net Receivables/Payables		-2.93%
Total		<b>1.70%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

\* Less than 0.01%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



**INCEPTION DATE**  
January 25, 2018

**BENCHMARK**  
NIFTY 50 Arbitrage Index

**NAV AS ON**  
**JUNE 30, 2020**  
Regular Plan  
Growth: ₹ 11,5160

**Direct Plan**  
Growth: ₹ 11,6880

**TOTAL AUM**  
1,146 Cr

**MONTHLY AVERAGE AUM**  
1,126 Cr

**Portfolio Turnover Ratio (Last 12 months):**  
13.03

**Month End Expense Ratio**  
Regular Plan : 0.95%  
Direct Plan : 0.35%

**AVERAGE MATURITY**  
0.36 years

**MODIFIED DURATION**  
0.33 years

**PORTFOLIO YTM**  
4.80%

## INCEPTION DATE

Jun 11, 2004

## BENCHMARK

CRISIL Hybrid 85+15-Conservative Index

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 37.0665

Direct Plan

Growth: ₹ 39.8130

## TOTAL AUM

196 Cr

## MONTHLY AVERAGE AUM

195 Cr

## 3 Year Risk Statistics:

Standard Deviation : 7.33%

Beta : 1.50

R-Squared : 68.85%

Sharpe Ratio : -0.22

## Month End Expense Ratio

Regular Plan : 2.18%

Direct Plan : 0.57%

## AVERAGE MATURITY<sup>@@</sup>

3.87 years

## MODIFIED DURATION<sup>@@</sup>

3.02 years

## PORTFOLIO YTM<sup>@@</sup>

5.68%

## Portfolio

Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>	
Listed / awaiting listing on the stock exchanges	
Finance	4.34%
Max Financial Services Limited	1.59%
Bajaj Finance Limited	1.37%
ICICI Lombard General Insurance Company Limited	0.94%
HDFC Life Insurance Company Limited	0.44%
Pharmaceuticals	4.25%
Cipla Limited	1.47%
IPCA Laboratories Limited	1.28%
JB Chemicals & Pharmaceuticals Limited	0.85%
Eris Lifesciences Limited	0.64%
Banks	3.40%
✓ HDFC Bank Limited	2.83%
Kotak Mahindra Bank Limited	0.57%
Consumer Durables	2.56%
Voltas Limited	0.84%
V-Guard Industries Limited	0.74%
Blue Star Limited	0.56%
Crompton Greaves Consumer Electricals Limited	0.42%
Consumer Non Durables	2.01%
Nestle India Limited	0.80%
Britannia Industries Limited	0.69%
Hatsun Agro Product Limited	0.52%
Auto Ancillaries	1.59%
Balkrishna Industries Limited	0.79%
Minda Industries Limited	0.47%
Motherson Sumi Systems Limited	0.33%
Software	1.44%
Infosys Limited	0.73%
Tata Consultancy Services Limited	0.71%
Cement	0.61%
Shree Cement Limited	0.61%
Industrial Products	0.52%
Cummins India Limited	0.35%
Wim Plast Ltd.	0.18%
Petroleum Products	0.49%
Bharat Petroleum Corporation Limited	0.49%
Gas	0.45%
Gujarat State Petronet Limited	0.45%
Industrial Capital Goods	0.44%
Bharat Electronics Limited	0.44%
Construction Project	0.38%
Larsen & Toubro Limited	0.38%
Media & Entertainment	0.24%
Music Broadcast Limited	0.24%
Auto	0.23%
Ashok Leyland Limited	0.23%
Services	0.21%
Quess Corp Limited	0.21%
Ferrous Metals	0.19%
Tata Steel Limited	0.19%
Tata Steel Limited - Partly Paid Shares	*
<b>Total</b>	<b>23.35%</b>

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	9.25%
✓ Power Grid Corporation of India Limited	CRISIL AAA	8.23%
✓ Hindustan Petroleum Corporation Limited	CRISIL AAA	8.04%
✓ Export-Import Bank of India	CRISIL AAA	5.59%
✓ National Highways Authority of India	CRISIL AAA	5.46%
GAIL (India) Limited	CARE AAA	2.76%
NTPC Limited	CRISIL AAA	1.24%
<b>Total</b>		<b>40.57%</b>
Unlisted		
✓ KKR India Financial Services Private Limited	CRISIL AA	6.76%
<b>Total</b>		<b>6.76%</b>
<b>CENTRAL GOVERNMENT SECURITIES</b>		
✓ 7.32% GOI 28012024	SOV	8.51%
✓ 7.26% GOI 14012029	SOV	8.50%
✓ 7.59% GOI 11012026	SOV	2.89%
7.17% GOI 08012028	SOV	2.82%
6.79% GOI 15052027	SOV	2.71%
<b>Total</b>		<b>25.43%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		3.99%
<b>Total</b>		<b>3.99%</b>

Name of Instrument	Rating	% to Net Assets
Cash & Cash Equivalent		
Net Receivables/Payables		-0.10%
<b>Total</b>		<b>-0.10%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

\*Less than 0.01%

DSP Regular Savings Fund erstwhile known as DSP MIP Fund (Monthly income is not assured and is subject to availability of distributable surplus)

@@Computed on the invested amount for debt portfolio

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

2. In case of below securities, DSP Mutual Fund has ignored prices provided by valuation agencies.

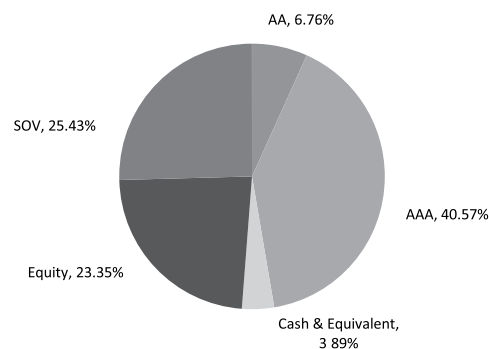
Disclosure vide circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019 & SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 for detailed rationale along with other details are available at the below mentioned links

Name of the securities	No of Instances	Links
0% KKR INDIA FI SER SR 2 ZCB 10MAR21 ZCB	25	<a href="https://dspim.com/docs/default-source/other-updates/website-note_nayara-and-oriental-nagpur--27apr20.pdf?sfvrsn=4">https://dspim.com/docs/default-source/other-updates/website-note_nayara-and-oriental-nagpur--27apr20.pdf?sfvrsn=4</a>

3. Pursuant to SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 read with circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019. Below are the details of the securities in case of which issuer has defaulted beyond its maturity date.

Security	ISIN	value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs.in lakhs)	total amount (including principal and interest) that is due to the scheme on that investment (Rs.in lakhs)	
0% IL&FS Transportation Networks Limited Ncd Series A 23032019	INE975G08140	0.00	0.00%	1,855.79

## Rating Profile of the Portfolio of the Scheme



## Portfolio

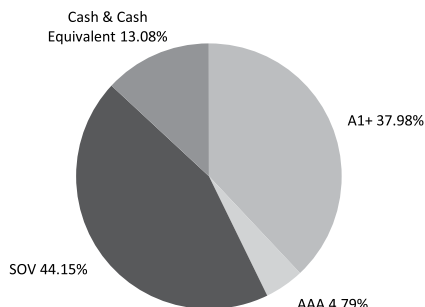
Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
Power Finance Corporation Limited	CRISIL AAA	1.73%
REC Limited	CARE AAA	1.12%
REC Limited	CRISIL AAA	1.09%
Housing Development Finance Corporation Limited	CRISIL AAA	0.84%
<b>Total</b>		<b>4.78%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
National Bank for Agriculture and Rural Development	CRISIL A1+	0.52%
<b>Total</b>		<b>0.52%</b>
<b>Commercial Paper</b>		
✓ Chennai Petroleum Corporation Limited	CRISIL A1+	8.74%
✓ Reliance Jio Infocomm Limited	CARE A1+	6.17%
✓ Reliance Industries Limited	CARE A1+	3.86%
✓ NTPC Limited	CARE A1+	3.08%
✓ National Bank for Agriculture and Rural Development	ICRA A1+	2.06%
✓ Axis Finance Limited	CRISIL A1+	2.06%
ICICI Securities Limited	CRISIL A1+	2.05%
SRF Limited	CRISIL A1+	1.55%
HDFC Securities Limited	CRISIL A1+	1.54%
Godrej Properties Limited	CRISIL A1+	1.53%
Housing Development Finance Corporation Limited	CRISIL A1+	1.29%
Kotak Mahindra Prime Limited	CRISIL A1+	1.03%
Dalmia Cement (Bharat) Limited	ICRA A1+	1.02%
Standard Chartered Investments and Loans (India) Limited	CRISIL A1+	0.98%
Julius Baer Capital (India) Private Limited	CRISIL A1+	0.51%
<b>Total</b>		<b>37.47%</b>
<b>Treasury Bill</b>		
✓ 182 DAY T-BILL 06082020	SOV	10.57%
✓ 91 DAY T-BILL 17092020	SOV	4.74%
✓ 91 DAY T-BILL 10092020	SOV	2.06%
91 DAY T-BILL 27082020	SOV	1.29%
91 DAY T-BILL 07082020	SOV	1.13%
91 DAY T-BILL 03092020	SOV	1.03%
364 DAY T-BILL 20082020	SOV	0.26%
182 DAY T-BILL 27082020	SOV	0.26%
91 DAY T-BILL 20082020	SOV	0.15%
<b>Total</b>		<b>21.49%</b>
<b>Cash Management Bill</b>		
✓ 84 DAY CMB 20082020	SOV	22.66%
<b>Total</b>		<b>22.66%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
<b>Total</b>		<b>12.97%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		0.11%
<b>Total</b>		<b>0.11%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

As on June 30, 2020, the aggregate investments by the schemes of DSP Mutual Fund in DSP Liquidity Fund is Rs 1,195.91 lakhs.

## Rating Profile of the Portfolio of the Scheme



### INCEPTION DATE

Mar 11, 1998

### BENCHMARK

CRISIL Liquid Fund Index

### NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 2852.4965

Direct Plan

Growth: ₹ 2871.8281

### TOTAL AUM

9,668 Cr

### MONTHLY AVERAGE AUM

10,860 Cr

### Month End Expense Ratio

Regular Plan : 0.22%

Direct Plan : 0.14%

### AVERAGE MATURITY

0.13 years

### MODIFIED DURATION

0.12 years

### PORTFOLIO YTM

3.35%

# DSP Ultra Short Fund

An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 21 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)

## INCEPTION DATE

Jul 31, 2006

## BENCHMARK

CRISIL Ultra Short Term Debt Index

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 2643.3843

Direct Plan

Growth: ₹ 2773.3448

## TOTAL AUM

2,712 Cr

## MONTHLY AVERAGE AUM

2,659 Cr

## Month End Expense Ratio

Regular Plan : 0.99%

Direct Plan : 0.30%

## AVERAGE MATURITY

0.38 years

## MODIFIED DURATION

0.37 years

## PORTFOLIO YTM

3.68%

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Housing Development Finance Corporation Limited	CRISIL AAA	6.47%
✓ REC Limited	CRISIL AAA	5.02%
Reliance Industries Limited	CRISIL AAA	2.90%
Bajaj Finance Limited	CRISIL AAA	1.95%
Power Finance Corporation Limited	CRISIL AAA	1.90%
LIC Housing Finance Limited	CRISIL AAA	0.99%
<b>Total</b>		<b>19.23%</b>
<b>CENTRAL GOVERNMENT SECURITIES</b>		
✓ 8.12% GOI 10122020	SOV	17.11%
<b>Total</b>		<b>17.11%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
✓ Axis Bank Limited	ICRA A1+	8.21%
✓ ICICI Bank Limited	ICRA A1+	7.75%
✓ Small Industries Development Bank of India	CARE A1+	7.24%
✓ Bank of Baroda	IND A1+	5.47%
✓ Export-Import Bank of India	CRISIL A1+	5.45%
✓ National Bank for Agriculture and Rural Development	IND A1+	4.77%
Bank of Baroda	ICRA A1+	2.73%
Indian Bank	IND A1+	1.84%
National Bank for Agriculture and Rural Development	CRISIL A1+	1.82%
Small Industries Development Bank of India	CRISIL A1+	0.90%
<b>Total</b>		<b>46.18%</b>
<b>Commercial Paper</b>		
✓ Standard Chartered Investments and Loans (India) Limited	CRISIL A1+	3.78%
Reliance Industries Limited	CRISIL A1+	3.67%
Export-Import Bank of India	CRISIL A1+	3.65%
Housing Development Finance Corporation Limited	CRISIL A1+	3.06%
Reliance Industries Limited	CARE A1+	2.04%
<b>Total</b>		<b>16.20%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
		5.11%
<b>Total</b>		<b>5.11%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-3.83%
<b>Total</b>		<b>-3.83%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

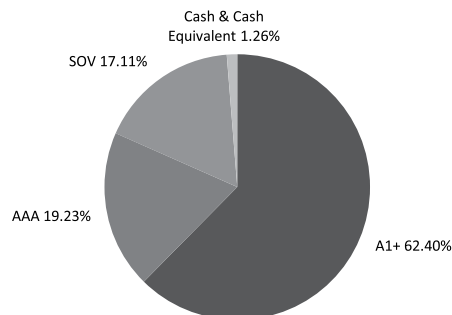
DSP Ultra Short Fund erstwhile known as DSP Money Manger Fund

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

2. Pursuant to SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 read with circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019. Below are the details of the securities in case of which issuer has defaulted beyond its maturity date.

Security	ISIN	value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs.in lakhs)		total amount (including principal and interest) that is due to the scheme on that investment (Rs.in lakhs)
0% IL&FS Transportation Networks Limited NCD Series A 23032019	INE975G08140	0.00	0.00%	6,627.81

## Rating Profile of the Portfolio of the Scheme



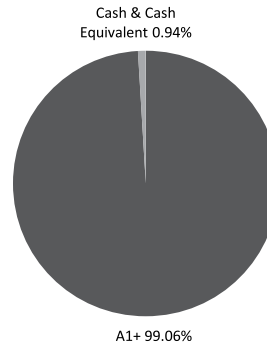
## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>		
Certificate of Deposit		
✓ ICI Bank Limited	ICRA A1+	9.08%
✓ Export-Import Bank of India	CRISIL A1+	8.31%
✓ Bank of Baroda	ICRA A1+	7.78%
✓ Small Industries Development Bank of India	CARE A1+	6.95%
✓ Axis Bank Limited	CRISIL A1+	5.83%
✓ National Bank for Agriculture and Rural Development	IND A1+	5.73%
✓ Union Bank of India	CARE A1+	5.55%
National Bank for Agriculture and Rural Development	CRISIL A1+	4.16%
Small Industries Development Bank of India	CRISIL A1+	2.77%
Bank of Baroda	IND A1+	1.39%
<b>Total</b>		<b>57.55%</b>
<b>Commercial Paper</b>		
✓ Housing Development Finance Corporation Limited	CRISIL A1+	9.93%
✓ Reliance Industries Limited	CARE A1+	9.56%
✓ Tata Capital Housing Finance Limited	CRISIL A1+	5.50%
Axis Finance Limited	CRISIL A1+	5.50%
Kotak Mahindra Prime Limited	CRISIL A1+	4.13%
Kotak Mahindra Prime Limited	ICRA A1+	2.77%
Reliance Jio Infocomm Limited	CARE A1+	2.77%
Sundaram Finance Limited	ICRA A1+	1.38%
<b>Total</b>		<b>41.54%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
<b>Total</b>		<b>2.38%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-1.47%
<b>Total</b>		<b>-1.47%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

DSP Savings Fund was erstwhile known as DSP Treasury Bill Fund

## Rating Profile of the Portfolio of the Scheme



### INCEPTION DATE

Sep 30, 1999

### BENCHMARK

CRISIL Money Market Index

### NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 40.1292

Direct Plan

Growth: ₹ 40.8740

### TOTAL AUM

1,760 Cr

### MONTHLY AVERAGE AUM

1,720 Cr

### Month End Expense Ratio

Regular Plan : 0.44%

Direct Plan : 0.25%

### AVERAGE MATURITY

0.64 years

### MODIFIED DURATION

0.61 years

### PORTFOLIO YTM

4.06%

## INCEPTION DATE

Sep 30, 1999

## BENCHMARK

ICICI Securities Li-Bex

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 71.4587

Direct Plan

Growth: ₹ 74.0582

## TOTAL AUM

918 Cr

## MONTHLY AVERAGE AUM

1,028 Cr

## Month End Expense Ratio

Regular Plan : 1.09%

Direct Plan : 0.56%

## AVERAGE MATURITY

10.33 years

## MODIFIED DURATION

7.06 years

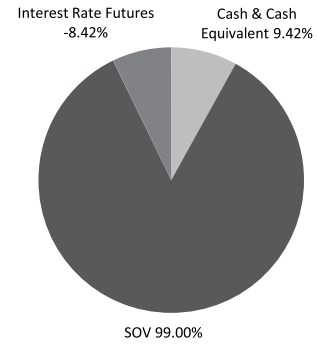
## PORTFOLIO YTM

6.17%

## Portfolio

Name of Instrument	Rating	% to Net Assets
Arbitrage		
Interest Rate Futures		-8.42%
<b>Total</b>		<b>-8.42%</b>
<b>DEBT INSTRUMENTS</b>		
<b>CENTRAL GOVERNMENT SECURITIES</b>		
7.26% GOI 14012029	SOV	47.14%
7.57% GOI 17062033	SOV	33.20%
7.95% GOI 28082032	SOV	12.64%
7.17% GOI 08012028	SOV	6.02%
<b>Total</b>		<b>99.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		1.78%
<b>Total</b>		<b>1.78%</b>
Cash & Cash Equivalent		
Cash Margin		0.42%
Net Receivables/Payables		-1.20%
<b>Total</b>		<b>-0.78%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

## Rating Profile of the Portfolio of the Scheme





# DSP Short Term Fund

An open ended short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer page no. 21 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)

## Portfolio

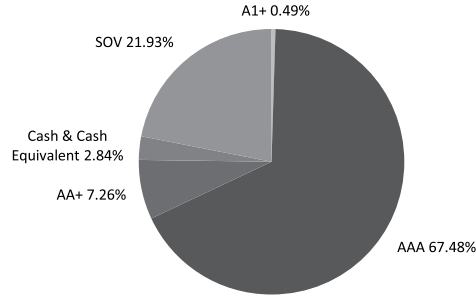
Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ National Highways Authority of India	CRISIL AAA	7.12%
✓ Small Industries Development Bank of India	CARE AAA	5.82%
✓ Housing Development Finance Corporation Limited	CRISIL AAA	4.98%
✓ REC Limited	CRISIL AAA	4.72%
✓ National Bank for Agriculture and Rural Development	ICRA AAA	4.61%
✓ Indian Railway Finance Corporation Limited	CRISIL AAA	4.53%
Power Finance Corporation Limited	CRISIL AAA	3.94%
State Bank of India	CRISIL AA+	3.71%
Export-Import Bank of India	CRISIL AAA	3.57%
National Bank for Agriculture and Rural Development	CRISIL AAA	3.54%
Power Finance Corporation Limited	CARE AAA	3.33%
HDFC Bank Limited	IND AA+	3.27%
National Housing Bank	CRISIL AAA	3.08%
Indian Oil Corporation Limited	CRISIL AAA	2.95%
Power Grid Corporation of India Limited	CRISIL AAA	2.68%
Export-Import Bank of India	ICRA AAA	2.23%
REC Limited	CARE AAA	1.81%
Hindustan Petroleum Corporation Limited	CRISIL AAA	1.65%
LIC Housing Finance Limited	CRISIL AAA	1.24%
LIC Housing Finance Limited	CARE AAA	1.11%
NHPC Limited	IND AAA	0.92%
Bajaj Finance Limited	CRISIL AAA	0.77%
Reliance Industries Limited	CRISIL AAA	0.71%
NHPC Limited	ICRA AAA	0.64%
Sikka Ports & Terminals Limited	CRISIL AAA	0.60%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.45%
Kotak Mahindra Prime Limited	CRISIL AAA	0.36%
Export-Import Bank of India	CRISIL AA+	0.27%
Housing & Urban Development Corporation Limited	ICRA AAA	0.10%
Tata Capital Financial Services Limited	ICRA AAA	0.04%
<b>Total</b>		<b>74.75%</b>
<b>CENTRAL GOVERNMENT SECURITIES</b>		
✓ 7.35% GOI 22062024	SOV	5.87%
✓ 7.17% GOI 08012028	SOV	5.66%
✓ 6.18% GOI 04112024	SOV	4.63%
✓ 7.59% GOI 11012026	SOV	4.14%
7.32% GOI 28012024	SOV	1.63%
<b>Total</b>		<b>21.93%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
ICICI Bank Limited	ICRA A1+	0.32%
<b>Total</b>		<b>0.32%</b>
<b>Commercial Paper</b>		
Housing Development Finance Corporation Limited	CRISIL A1+	0.17%
Reliance Industries Limited	CARE A1+	*
<b>Total</b>		<b>0.17%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
<b>Total</b>		<b>3.17%</b>
<b>Cash &amp; Cash Equivalent</b>		
Cash Margin		0.08%
Net Receivables/Payables		-0.42%
<b>Total</b>		<b>-0.34%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

\* Less than 0.01%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND & BWR.

## Rating Profile of the Portfolio of the Scheme



### INCEPTION DATE

Sep 9, 2002

### BENCHMARK

CRISIL Short Term Bond Fund Index

### NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 35.5028

Direct Plan

Growth: ₹ 37.3972

### TOTAL AUM

3,421 Cr

### MONTHLY AVERAGE AUM

3,339 Cr

### Month End Expense Ratio

Regular Plan : 0.93%

Direct Plan : 0.30%

### AVERAGE MATURITY

2.77 years

### MODIFIED DURATION

2.36 years

### PORTFOLIO YTM

5.18%

## INCEPTION DATE

Sep 14, 2013

## BENCHMARK

Nifty Banking & PSU Debt Index

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 18.0843

Direct Plan

Growth: ₹ 18.4843

## TOTAL AUM

3,143 Cr

## MONTHLY AVERAGE AUM

3,021 Cr

## Month End Expense Ratio

Regular Plan : 0.56%

Direct Plan : 0.30%

## AVERAGE MATURITY

3.19 years

## MODIFIED DURATION

2.70 years

## PORTFOLIO YTM

5.14%

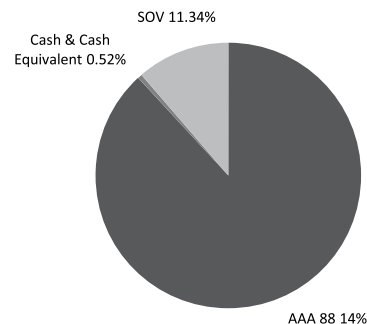
## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Export-Import Bank of India	CRISIL AAA	8.92%
✓ Housing Development Finance Corporation Limited	CRISIL AAA	8.77%
✓ Hindustan Petroleum Corporation Limited	CRISIL AAA	7.76%
✓ Indian Oil Corporation Limited	CRISIL AAA	7.33%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	7.17%
✓ Power Grid Corporation of India Limited	CRISIL AAA	7.04%
✓ Indian Railway Finance Corporation Limited	CRISIL AAA	5.27%
✓ Small Industries Development Bank of India	CARE AAA	5.26%
✓ National Highways Authority of India	CRISIL AAA	5.16%
National Housing Bank	CRISIL AAA	5.00%
Power Finance Corporation Limited	CARE AAA	4.77%
NTPC Limited	CRISIL AAA	4.13%
REC Limited	CRISIL AAA	3.75%
National Bank for Agriculture and Rural Development	ICRA AAA	2.51%
Indian Railway Finance Corporation Limited	CARE AAA	2.48%
NHPC Limited	CARE AAA	1.31%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.63%
NTPC Limited	CARE AAA	0.50%
NHPC Limited	IND AAA	0.18%
GAIL (India) Limited	CARE AAA	0.17%
<b>Total</b>		<b>88.11%</b>
<b>CENTRAL GOVERNMENT SECURITIES</b>		
✓ 7.59% GOI 11012026	SOV	8.12%
7.32% GOI 28012024	SOV	3.19%
8.48% Karnataka SDL 17102022	SOV	0.03%
<b>Total</b>		<b>11.34%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		3.75%
<b>Total</b>		<b>3.75%</b>
<b>Cash &amp; Cash Equivalent</b>		
Cash Margin		0.17%
Net Receivables/Payables		-3.37%
<b>Total</b>		<b>-3.20%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



# DSP Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds).

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
ECL Finance Limited	ICRA A+	8.06%
Tata Motors Limited	CARE AA-	0.15%
Bharti Airtel Limited	CRISIL AA	0.06%
<b>Total</b>		<b>8.27%</b>
<b>Unlisted</b>		
Nayara Energy Limited	CARE AA	44.02%
Sintex-BAPL Limited*	BWR D	7.91%
<b>Total</b>		<b>51.93%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		28.99%
<b>Total</b>		<b>28.99%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		10.81%
<b>Total</b>		<b>10.81%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

DSP Credit Risk Fund erstwhile known as DSP Income Opportunities Fund

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND, & BWR.

2. @security is below investment grade or default

3. In case of below securities, DSP Mutual Fund has ignored prices provided by valuation agencies.

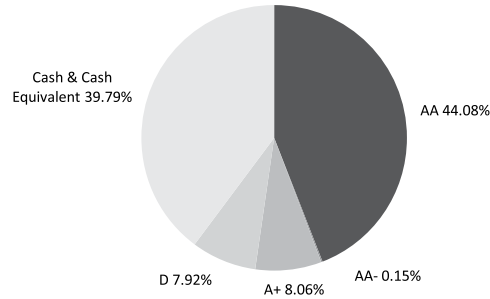
Disclosure vide circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019 & SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 for detailed rationale along with other details are available at the below mentioned links

Name of the securities	No of Instances	Links
0% Sintex Bapl Limited NCD Series B 31122021	249	<a href="https://www.dspim.com/docs/default-source/other-updates/sintex-bapl-limited.pdf?sfvrsn=2">https://www.dspim.com/docs/default-source/other-updates/sintex-bapl-limited.pdf?sfvrsn=2</a>
0% Sintex Bapl Limited NCD Series C 31122022	249	<a href="https://www.dspim.com/docs/default-source/other-updates/sintex-bapl-limited.pdf?sfvrsn=2">https://www.dspim.com/docs/default-source/other-updates/sintex-bapl-limited.pdf?sfvrsn=2</a>
0% Sintex Bapl Limited NCD Series A 31122020	249	<a href="https://www.dspim.com/docs/default-source/other-updates/sintex-bapl-limited.pdf?sfvrsn=2">https://www.dspim.com/docs/default-source/other-updates/sintex-bapl-limited.pdf?sfvrsn=2</a>
IL&FS Energy Development Company Limited (Maturity Date : 28-Jun-2019)	249	<a href="https://www.dspim.com/docs/default-source/other-updates/il-amp-fs-energy-development-company-limited.pdf?sfvrsn=2">https://www.dspim.com/docs/default-source/other-updates/il-amp-fs-energy-development-company-limited.pdf?sfvrsn=2</a>
IL&FS Energy Development Company Limited (Maturity Date : 07-Jun-2019)	249	<a href="https://www.dspim.com/docs/default-source/other-updates/il-amp-fs-energy-development-company-limited.pdf?sfvrsn=2">https://www.dspim.com/docs/default-source/other-updates/il-amp-fs-energy-development-company-limited.pdf?sfvrsn=2</a>
6% Coffee Day Nat Resources 23Dec19 NCD	19	<a href="https://www.dspim.com/docs/default-source/other-updates/coffee-day-natural-resources-private-limited.pdf?sfvrsn=2">https://www.dspim.com/docs/default-source/other-updates/coffee-day-natural-resources-private-limited.pdf?sfvrsn=2</a>
9.5% NAYARA ENERGY 29JUL21 NCD	37	<a href="https://dspim.com/docs/default-source/other-updates/website-note_nayara-and-oriental-nagpur---27apr20.pdf?sfvrsn=4">https://dspim.com/docs/default-source/other-updates/website-note_nayara-and-oriental-nagpur---27apr20.pdf?sfvrsn=4</a>
KKR INDIA FIN S-4 0.00% 16JAN21 NCD	23	<a href="https://dspim.com/docs/default-source/other-updates/website-note_nayara-and-oriental-nagpur---27apr20.pdf?sfvrsn=4">https://dspim.com/docs/default-source/other-updates/website-note_nayara-and-oriental-nagpur---27apr20.pdf?sfvrsn=4</a>
KKR INDIA FIN S-5 0.00% 16JAN22 NCD	24	<a href="https://dspim.com/docs/default-source/other-updates/website-note_nayara-and-oriental-nagpur---27apr20.pdf?sfvrsn=4">https://dspim.com/docs/default-source/other-updates/website-note_nayara-and-oriental-nagpur---27apr20.pdf?sfvrsn=4</a>
0.00% KKR INDIA FIN SER S-4 23042021 ZCB	24	<a href="https://dspim.com/docs/default-source/other-updates/website-note_nayara-and-oriental-nagpur---27apr20.pdf?sfvrsn=4">https://dspim.com/docs/default-source/other-updates/website-note_nayara-and-oriental-nagpur---27apr20.pdf?sfvrsn=4</a>

4. Pursuant to SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 read with circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019. Below are the details of the securities in case of which issuer has defaulted beyond its maturity date

Security	ISIN	value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs.in lakhs)	total amount (including principal and interest) that is due to the scheme on that investment (Rs.in lakhs)	
0% IL&FS Transportation Networks Limited Ncd Series A 23032019	INE975G08140	0.00	0.00%	23,396.18
0% IL&FS Energy Development Company Limited Ncd 07062019	INE938L08049	0.00	0.00%	13,861.96
0% IL&FS Energy Development Company Limited Ncd 28062019	INE938L08056	0.00	0.00%	10,645.02
9.10% Dewan Housing Finance Corporation Limited Ncd Series N7 Sr. 4A 16082019	INE202B07HQ0	160.92	0.44%	654.60
6% Coffee Day Natural Resources Pvt Ltd Ncd 23122019 (P/C 24122017, Call 31102018 & 23062019)	INE634N07075	3,787.45	10.34%	7,881.79

## Rating Profile of the Portfolio of the Scheme



## INCEPTION DATE

May 13, 2003

## BENCHMARK

CRISIL Short Term Credit Risk Index

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 28.8257

Direct Plan

Growth: ₹ 30.2219

## TOTAL AUM

366 Cr

## MONTHLY AVERAGE AUM

394 Cr

## Month End Expense Ratio

Regular Plan : 1.66%

Direct Plan : 0.78%

## AVERAGE MATURITY

0.69 years

## MODIFIED DURATION

0.45 years

## PORTFOLIO YTM

9.28%

## INCEPTION DATE

May 9, 2007

## BENCHMARK

CRISIL Composite Bond Fund Index

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 2554.8006

Direct Plan

Growth: ₹ 2635.8613

## TOTAL AUM

1,190 Cr

## MONTHLY AVERAGE AUM

1,299 Cr

## Month End Expense Ratio

Regular Plan : 1.11%

Direct Plan : 0.50%

## AVERAGE MATURITY

7.75 years

## MODIFIED DURATION

5.78 years

## PORTFOLIO YTM

5.88%

## Portfolio

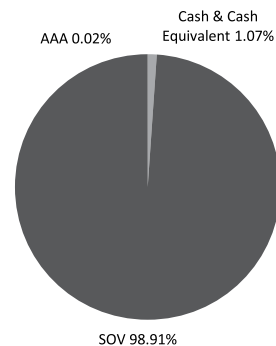
Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
NTPC Limited	CRISIL AAA	0.02%
<b>Total</b>		<b>0.02%</b>
<b>CENTRAL GOVERNMENT SECURITIES</b>		
7.26% GOI 14012029	SOV	27.08%
7.17% GOI 08012028	SOV	20.92%
7.59% GOI 11012026	SOV	19.67%
6.79% GOI 15052027	SOV	12.07%
6.45% GOI 07102029	SOV	11.00%
6.68% GOI 17092031	SOV	7.98%
5.79% GOI 11052030	SOV	0.19%
8.32% Karnataka SDL 13032029	SOV	*
8.53% Gujarat SDL 20112028	SOV	*
<b>Total</b>		<b>98.91%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		1.04%
<b>Total</b>		<b>1.04%</b>
Cash & Cash Equivalent		
Cash Margin		0.33%
Net Receivables/Payables		-0.30%
<b>Total</b>		<b>0.03%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

\* Less than 0.01%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



# DSP Bond Fund

An open ended medium term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years (please refer page no. 32 under the section "Where will the Scheme invest" for details on Macaulay's Duration)

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ State Bank of India	CRISIL AA+	9.49%
✓ NTPC Limited	CRISIL AAA	9.43%
✓ National Bank for Agriculture and Rural Development	ICRA AAA	9.39%
✓ National Highways Authority of India	CRISIL AAA	8.90%
✓ Housing Development Finance Corporation Limited	CRISIL AAA	8.12%
✓ Bank of Baroda	CRISIL AA+	6.42%
Indian Railway Finance Corporation Limited	CARE AAA	4.70%
Export-Import Bank of India	CRISIL AA+	3.71%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.15%
<b>Total</b>		<b>62.31%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
✓ ICICI Bank Limited	ICRA A1+	7.82%
✓ Axis Bank Limited	CRISIL A1+	7.79%
✓ Small Industries Development Bank of India	CARE A1+	7.66%
Export-Import Bank of India	CRISIL A1+	1.95%
<b>Total</b>		<b>25.22%</b>
<b>Commercial Paper</b>		
✓ Reliance Industries Limited	CARE A1+	7.76%
<b>Total</b>		<b>7.76%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
		2.10%
<b>Total</b>		<b>2.10%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		2.61%
<b>Total</b>		<b>2.61%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

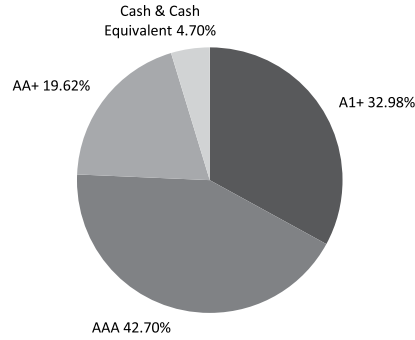
### ✓ Top Ten Holdings

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

2. Pursuant to SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 read with circular no. SEBI/HO/IMD/DF4/CIR/P/2019/41 dated March 22, 2019. Below are the details of the securities in case of which issuer has defaulted beyond its maturity date.

Security	ISIN	value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (Rs.in lakhs)	total amount (including principal and interest) that is due to the scheme on that investment (Rs.in lakhs)	
0% IIFs Transportation Networks Limited NCD Series A 23032019	INE975G08140	0.00	0.00%	1,325.56
9.10% Dewan Housing Finance Corporation Limited NCD Series N7 Sr. 4A 16082019	INE202B07HQ0	643.68	2.57%	2,618.40

## Rating Profile of the Portfolio of the Scheme



### INCEPTION DATE

Apr 29, 1997

### BENCHMARK

CRISIL Medium Term Debt Index

### NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 61.5622

Direct Plan

Growth: ₹ 64.2132

### TOTAL AUM

251 Cr

### MONTHLY AVERAGE AUM

246 Cr

### Month End Expense Ratio

Regular Plan : 0.76%

Direct Plan : 0.40%

### AVERAGE MATURITY

4.96 years

### MODIFIED DURATION

3.54 years

### PORTFOLIO YTM

5.85%

# DSP Low Duration Fund

An open ended low duration debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months (please refer page no. 20 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)

## INCEPTION DATE

March 10, 2015

## BENCHMARK

NIFTY Low Duration Debt Index

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 15.0477

Direct Plan

Growth: ₹ 15.3073

## TOTAL AUM

2,714 Cr

## MONTHLY AVERAGE AUM

2,606 Cr

## Month End Expense Ratio

Regular Plan : 0.58%

Direct Plan : 0.30%

## AVERAGE MATURITY

0.84 years

## MODIFIED DURATION

0.78 years

## PORTFOLIO YTM

4.18%

## Portfolio

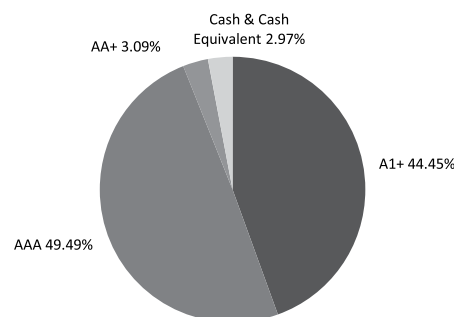
Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ REC Limited	CRISIL AAA	8.06%
✓ Housing Development Finance Corporation Limited	CRISIL AAA	7.60%
✓ Indian Railway Finance Corporation Limited	CRISIL AAA	7.17%
✓ Power Finance Corporation Limited	CRISIL AAA	6.64%
Sundaram Home Finance Limited	CARE AA+	3.09%
Small Industries Development Bank of India	CARE AAA	3.08%
Bajaj Finance Limited	CRISIL AAA	2.33%
Power Grid Corporation of India Limited	CRISIL AAA	2.19%
LIC Housing Finance Limited	CRISIL AAA	1.99%
LIC Housing Finance Limited	CARE AAA	1.89%
National Bank for Agriculture and Rural Development	CRISIL AAA	1.01%
National Highways Authority of India	CRISIL AAA	0.99%
NTPC Limited	CRISIL AAA	0.99%
HDB Financial Services Limited	CARE AAA	0.99%
Sundaram Finance Limited	ICRA AAA	0.98%
REC Limited	CARE AAA	0.97%
Reliance Industries Limited	CRISIL AAA	0.96%
Power Grid Corporation of India Limited	CARE AAA	0.62%
Kotak Mahindra Prime Limited	CRISIL AAA	0.42%
Sundaram Finance Limited	CRISIL AAA	0.21%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.20%
Tata Capital Financial Services Limited	ICRA AAA	0.19%
<b>Total</b>		<b>52.57%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
✓ ICICI Bank Limited	ICRA A1+	7.64%
✓ Export-Import Bank of India	CRISIL A1+	7.20%
✓ Bank of Baroda	IND A1+	6.22%
✓ National Bank for Agriculture and Rural Development	IND A1+	4.09%
✓ National Bank for Agriculture and Rural Development	CRISIL A1+	3.64%
Kotak Mahindra Bank Limited	CRISIL A1+	1.82%
Bank of Baroda	ICRA A1+	1.27%
Axis Bank Limited	ICRA A1+	0.92%
Axis Bank Limited	CRISIL A1+	0.91%
Small Industries Development Bank of India	CARE A1+	0.90%
Small Industries Development Bank of India	CRISIL A1+	0.90%
<b>Total</b>		<b>35.51%</b>
<b>Commercial Paper</b>		
✓ Reliance Industries Limited	CARE A1+	4.44%
Chennai Petroleum Corporation Limited	CRISIL A1+	2.74%
Housing Development Finance Corporation Limited	CRISIL A1+	1.77%
<b>Total</b>		<b>8.95%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
<b>Total</b>		<b>3.55%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-0.58%
<b>Total</b>		<b>-0.58%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

DSP Low Duration Fund was erstwhile known as DSP Ultra Short Term Fund

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



# DSP 10Y G-Sec Fund

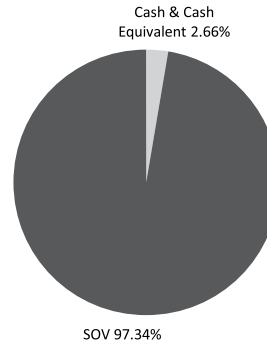
Open ended debt scheme investing in government securities having a constant maturity of 10 years.

## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>CENTRAL GOVERNMENT SECURITIES</b>		
7.61% GOI 09052030	SOV	97.34%
<b>Total</b>		<b>97.34%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
		3.01%
<b>Total</b>		<b>3.01%</b>
<b>Cash &amp; Cash Equivalent</b>		
Net Receivables/Payables		-0.35%
<b>Total</b>		<b>-0.35%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

DSP 10Y G-Sec Fund was erstwhile known as DSP Constant Maturity 10Y G-Sec Fund

## Rating Profile of the Portfolio of the Scheme



### INCEPTION DATE

Sep 26, 2014

### BENCHMARK

CRISIL 10 Year Gilt Index

### NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 17.1536

Direct Plan

Growth: ₹ 17.3931

### TOTAL AUM

45 Cr

### MONTHLY AVERAGE AUM

49 Cr

### Month End Expense Ratio

Regular Plan : 0.50%

Direct Plan : 0.30%

### AVERAGE MATURITY

9.60 years

### MODIFIED DURATION

6.79 years

### PORTFOLIO YTM

6.09%

# DSP Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

## INCEPTION DATE

September 10, 2018

## BENCHMARK

CRISIL Composite Bond Fund Index

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 12.2532

Direct Plan

Growth: ₹ 12.3097

## TOTAL AUM

1,012 Cr

## MONTHLY AVERAGE AUM

1,007 Cr

## Month End Expense Ratio

Regular Plan : 0.50%

Direct Plan : 0.25%

## AVERAGE MATURITY

1.81 years

## MODIFIED DURATION

1.63 years

## PORTFOLIO YTM

4.85%

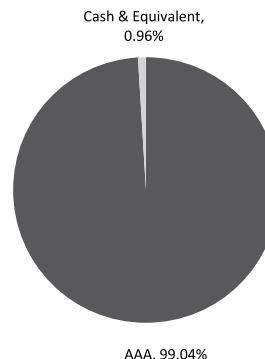
## Portfolio

Name of Instrument	Rating	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>BOND &amp; NCD's</b>		
Listed / awaiting listing on the stock exchanges		
✓ Housing Development Finance Corporation Limited	CRISIL AAA	8.90%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	8.30%
✓ National Highways Authority of India	CRISIL AAA	8.07%
✓ Power Finance Corporation Limited	CRISIL AAA	8.02%
✓ Power Grid Corporation of India Limited	CRISIL AAA	7.58%
✓ Small Industries Development Bank of India	CARE AAA	7.56%
✓ NTPC Limited	CRISIL AAA	7.41%
✓ LIC Housing Finance Limited	CRISIL AAA	6.65%
✓ Reliance Industries Limited	CRISIL AAA	6.09%
✓ Hindustan Petroleum Corporation Limited	CRISIL AAA	5.35%
UltraTech Cement Limited	CRISIL AAA	4.61%
REC Limited	CRISIL AAA	4.08%
Larsen & Toubro Limited	CRISIL AAA	3.67%
Grasim Industries Limited	CRISIL AAA	2.60%
Export-Import Bank of India	CRISIL AAA	2.59%
Indian Oil Corporation Limited	CRISIL AAA	2.49%
Export-Import Bank of India	ICRA AAA	2.22%
REC Limited	IND AAA	2.09%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.75%
<b>Total</b>		<b>99.03%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
TREPS / Reverse Repo Investments / Corporate Debt Repo		1.02%
<b>Total</b>		<b>1.02%</b>
Cash & Cash Equivalent		
Net Receivables/Payables		-0.05%
<b>Total</b>		<b>-0.05%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

✓ Top Ten Holdings

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

## Rating Profile of the Portfolio of the Scheme



# DSP Overnight Fund

An Open Ended Debt Scheme Investing in Overnight Securities

## INCEPTION DATE

Jan 9, 2019

## BENCHMARK

CRISIL Overnight Index

## NAV AS ON

**JUNE 30, 2020**

Regular Plan

Growth: ₹ 1075.8380

Direct Plan

Growth: ₹ 1077.3416

## TOTAL AUM

2,819 Cr

## MONTHLY AVERAGE AUM

2,941 Cr

## Month End Expense Ratio

Regular Plan : 0.16%

Direct Plan : 0.09%

## AVERAGE MATURITY

0.003 years

## MODIFIED DURATION

0.00 years

## PORTFOLIO YTM

3.20%

## Portfolio

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments / Corporate Debt Repo	99.77%
<b>Total</b>	<b>99.77%</b>
Cash & Cash Equivalent	
Net Receivables/Payables	0.23%
<b>Total</b>	<b>0.23%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

As per the investment policy of DSP Overnight Fund, the Fund does not invest in Corporate Debt Repo



# Comparative Performance of all schemes - Regular Plan

**FUND MANAGER - Atul Bhole is managing the scheme since June 2016.**

DSP Equity Fund (DSPEF)						
Period	DSP Equity Fund	Growth of Rs 10,000	Nifty 50 (TRI)^	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-6.17%	9379	-11.13%	8878	-11.51%	8840
3 years	3.13%	10971	1.76%	10536	3.95%	11233
5 years	6.46%	13678	5.45%	13041	5.55%	13104
Since Inception	18.13%	476500	13.20%	177267	11.69%	129870
NAV/Index Value (as of June 30, 2020)	37.43		12,783.45		14,527.18	
Date of Allotment	Apr 29, 1997					

The TRI data is not available since inception of the Scheme. The respective benchmark performance for the Scheme is calculated using composite CAGR of: Nifty 50 TR PRI values from 29 Apr, 1997 to 30 Jun, 1999 and TRI values from 30 Jun, 1999 onwards. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vinit Sambre is managing the scheme since June 2020.**

**Jay Kothari<sup>§</sup> is managing the scheme since August 2018.**

DSP Top 100 Equity Fund (DSPTEF)						
Period	DSP Top 100 Equity Fund	Growth of Rs 10,000	S&P BSE 100 (TRI)^	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-12.75%	8715	-11.45%	8846	-11.51%	8840
3 years	0.17%	10050	3.13%	10969	3.95%	11233
5 years	3.38%	11812	5.60%	13134	5.55%	13104
Since Inception	18.35%	185016	16.45%	139894	15.97%	130186
NAV/Index Value (as of June 30, 2020)	185.02		12,549.81		14,527.18	
Date of Allotment	Mar 10, 2003					

The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 10 Mar, 2003 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vinit Sambre is managing the scheme since June 2010.**

**Jay Kothari<sup>§</sup> is managing the scheme since March 2013.**

**Resham Jain is managing the scheme since March 2018.**

DSP Small Cap Fund (DSPSCF)						
Period	DSP Small Cap Fund	Growth of Rs 10,000	S&P BSE SmallCap (TRI)^	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-11.17%	8874	-11.70%	8821	-11.51%	8840
3 years	-7.00%	8043	-6.11%	8276	3.95%	11233
5 years	4.11%	12231	3.21%	11715	5.55%	13104
Since Inception	12.91%	48812	5.44%	19978	8.44%	28810
NAV/Index Value (as of June 30, 2020)	48.81		14,782.87		14,527.18	
Date of Allotment	Jun 14, 2007					

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Atul Bhole is managing the scheme since June 2016.**

**Vikram Chopra is managing the scheme since July 2016.**

DSP Equity & Bond Fund (DSPEBF)						
Period	DSP Equity & Bond Fund	Growth of Rs 10,000	CRISIL Hybrid 35+65 - Aggressive Index	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-1.19%	9880	-1.22%	9877	-11.51%	8840
3 years	3.96%	11237	5.54%	11756	3.95%	11233
5 years	7.11%	14106	7.61%	14434	5.55%	13104
Since Inception	13.78%	152701	NA	NA	12.75%	125824
NAV/Index Value (as of June 30, 2020)	152.70		9,479.89		14,527.18	
Date of Allotment	May 27, 1999					

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Rohit Singhania is managing the scheme since July 2012.**

**Jay Kothari<sup>§</sup> is managing the scheme since March 2013.**

DSP Natural Resources and New Energy Fund (DSPNRNEF)						
Period	DSP Natural Resources and New Energy Fund	Growth of Rs 10,000	Composite Benchmark^	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-18.72%	8114	-23.38%	7645	-11.51%	8840
3 years	-3.97%	8856	-3.95%	8862	3.95%	11233
5 years	7.48%	14348	1.67%	10866	5.55%	13104
Since Inception	8.32%	26478	1.56%	12074	7.20%	23346
NAV/Index Value (as of June 30, 2020)	26.48		120.74		14,527.18	
Date of Allotment	Apr 25, 2008					

^Scheme Benchmark (Composite Benchmark TRI = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values) The benchmark assumes quarterly rebalancing #Standard Benchmark. Since inception returns have been calculated from the date of allotment till 30 June 2020.

<sup>§</sup> Dedicated Fund Manager for overseas investments

**FUND MANAGER - Vinit Sambre is managing the scheme since July 2012.**

**Resham Jain is managing the scheme since March 2018.**

**Jay Kothari<sup>§</sup> is managing the scheme since March 2018.**

DSP Mid Cap Fund (DSPMCF)						
Period	DSP Mid Cap Fund	Growth of Rs 10,000	Nifty Midcap 100 index (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-1.82%	9817	-15.59%	8430	-11.51%	8840
3 years	1.78%	10543	-5.07%	8552	3.95%	11233
5 years	8.38%	14959	3.64%	11957	5.55%	13104
Since Inception	13.09%	53542	9.59%	34837	8.76%	31424
NAV/Index Value (as of June 30, 2020)	53.54		19,133.44		14,527.18	
Date of Allotment					Nov 14, 2006	

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vinit Sambre is managing the scheme since June 2020.**

**Jay Kothari<sup>§</sup> is managing the scheme since March 2013.**

DSP Focus Fund (DSPFF)						
Period	DSP Focus Fund	Growth of Rs 10,000	S&P BSE 200 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-9.70%	9022	-10.41%	8951	-11.51%	8840
3 years	1.19%	10360	2.89%	10892	3.95%	11233
5 years	3.92%	12122	5.82%	13274	5.55%	13104
Since Inception	7.85%	21394	8.74%	23233	8.59%	22920
NAV/Index Value (as of June 30, 2020)	21.39		5,247.35		14,527.18	
Date of Allotment					Jun 10, 2010	

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Rohit Singhania is managing the scheme since June 2015.**

**Jay Kothari<sup>§</sup> is managing the scheme since March 2018.**

DSP Equity Opportunities Fund (DSPEOF)						
Period	DSP Equity Opportunities Fund	Growth of Rs 10,000	Nifty Large Midcap 250 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-7.27%	9267	-10.38%	8954	-11.51%	8840
3 years	1.45%	10441	1.26%	10383	3.95%	11233
5 years	6.89%	13955	6.33%	13597	5.55%	13104
Since Inception	16.18%	204809	NA	NA	12.33%	104045
NAV/Index Value (as of June 30, 2020)	204.81		6,506.46		14,527.18	
Date of Allotment					May 16, 2000	

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Rohit Singhania is managing the scheme since June 2010.**

**Jay Kothari<sup>§</sup> is managing the scheme since March 2018.**

DSP India T.I.G.E.R. Fund (DSPITF) (The Infrastructure Growth and Economic Reforms)						
Period	DSP India T.I.G.E.R. Fund	Growth of Rs 10,000	S&P BSE 100 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-24.61%	7522	-11.45%	8846	-11.51%	8840
3 years	-6.02%	8299	3.13%	10969	3.95%	11233
5 years	0.77%	10389	5.60%	13134	5.55%	13104
Since Inception	13.08%	72010	14.17%	84044	14.17%	84057
NAV/Index Value (as of June 30, 2020)	72.01		12,549.81		14,527.18	
Date of Allotment					Jun 11, 2004	

The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 11 Jun, 2004 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Rohit Singhania is managing the scheme since July 2015.**

DSP Tax Saver Fund (DSPTSF)						
Period	DSP Tax Saver Fund	Growth of Rs 10,000	Nifty 500 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-8.58%	9135	-11.13%	8878	-11.51%	8840
3 years	2.10%	10643	1.76%	10536	3.95%	11233
5 years	6.93%	13985	5.45%	13041	5.55%	13104
Since Inception	11.77%	44705	8.25%	29070	8.36%	29466
NAV/Index Value (as of June 30, 2020)	44.71		12,783.45		14,527.18	
Date of Allotment					Jan 18, 2007	

Since inception returns have been calculated from the date of allotment till 30 June 2020.

<sup>§</sup> Dedicated Fund Manager for overseas investments

# Comparative Performance of all schemes - Regular Plan

**FUND MANAGER - Atul Bhole is managing the scheme since February 2018**  
**Saurabh Bhatia is managing the scheme since February 2018**

DSP Dynamic Asset Allocation Fund (DSPDAAF)						
Period	DSP Dynamic Asset Allocation Fund	Growth of Rs 10,000	CRISIL Hybrid 35+65 - Aggressive Index	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	4.82%	10486	-1.22%	9877	-11.51%	8840
3 years	5.21%	11646	5.54%	11756	3.95%	11233
5 years	6.88%	13952	7.61%	14434	5.55%	13104
Since Inception	7.65%	16025	11.21%	19739	10.07%	18480
NAV/Index Value (as of June 30, 2020)	16.03		9,479.89		14,527.18	
Date of Allotment				Feb 06, 2014		

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Jay Kothari<sup>§</sup> is managing the scheme since March 2013.**

DSP World Energy Fund (DSPWEF)						
Period	DSP World Energy Fund	Growth of Rs 10,000	Composite Benchmark <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-12.84%	8707	-17.24%	8263	-11.51%	8840
3 years	-1.18%	9649	-0.25%	9926	3.95%	11233
5 years	-2.82%	8667	0.08%	10038	5.55%	13104
Since Inception	1.15%	11324	6.17%	19182	9.03%	25627
NAV/Index Value (as of June 30, 2020)	11.32		191.82		14,527.18	
Date of Allotment				Aug 14, 2009		

<sup>^</sup>Scheme Benchmark (Composite Benchmark = 70.00% MSCI World Energy 10/40 Net Total Return & 30.00% MSCI World (Net) - Net & Expressed in INR; Normalised Values) The benchmark assumes quarterly rebalancing #Standard Benchmark. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Jay Kothari<sup>§</sup> is managing the scheme since March 2013.**

DSP World Agriculture Fund (DSPWAF)						
Period	DSP World Agriculture Fund	Growth of Rs 10,000	MSCI ACWI Net Total Return <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	9.45%	10953	11.83%	11193	-11.51%	8840
3 years	6.71%	12152	11.80%	13979	3.95%	11233
5 years	2.83%	11500	10.17%	16239	5.55%	13104
Since Inception	6.76%	17666	14.41%	32264	9.65%	22303
NAV/Index Value (as of June 30, 2020)	17.67		19,995.94		14,527.18	
Date of Allotment				Oct 19, 2011		

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**  
**Vinit Sambre is managing the scheme since June 2020.**  
**Jay Kothari<sup>§</sup> is managing the scheme since March 2018.**

DSP Regular Savings Fund (DSPRSF)						
Period	DSP Regular Savings Fund	Growth of Rs 10,000	CRISIL Hybrid 85+15 - Conservative Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>†</sup>	Growth of Rs 10,000
1 year	3.02%	10303	10.16%	11019	7.70%	10772
3 years	2.30%	10707	8.07%	12625	7.14%	12302
5 years	5.08%	12813	9.19%	15529	7.12%	14111
Since Inception	8.50%	37067	8.61%	37711	6.23%	26414
NAV/Index Value (as of June 30, 2020)	37.07		4,769.19		5,941.20	
Date of Allotment				Jun 11, 2004		

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.**

DSP Liquidity Fund (DSPLF)						
Period	DSP Liquidity Fund	Growth of Rs 10,000	CRISIL Liquid Fund Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 91 Year T-Bill Index <sup>†</sup>	Growth of Rs 10,000
Last 7 days till June 30, 2020	3.73%	10373	3.87%	10387	4.22%	10422
Last 15 days till June 30, 2020	3.74%	10374	4.28%	10428	4.03%	10403
Last 1 month till June 30, 2020	3.55%	10355	4.36%	10436	3.83%	10383
1 year	5.46%	10548	5.81%	10582	5.80%	10582
3 years	6.59%	12111	6.81%	12186	6.47%	12071
5 years	6.92%	13979	7.03%	14051	6.68%	13821
Since Inception	7.44%	28525	7.30%	28014	6.42%	24813
NAV/Index Value (as of June 30, 2020)	2852.50		3,326.52		5,716.17	
Date of Allotment				Nov 23, 2005		

Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 June 2020.

<sup>§</sup> Dedicated Fund Manager for overseas investments

**FUND MANAGER -** Laukik Bagwe is managing the scheme since July 2016.  
Saurabh Bhatia is managing the scheme since February 2018.

DSP Short Term Fund (DSPSTF)						
Period	DSP Short Term Fund	Growth of Rs 10,000	CRISIL Short Term Bond Fund Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>^</sup>	Growth of Rs 10,000
1 year	10.79%	11082	11.46%	11149	7.70%	10772
3 years	7.71%	12498	8.36%	12726	7.14%	12302
5 years	7.92%	14647	8.57%	15094	7.12%	14111
Since Inception	7.37%	35503	7.43%	35847	6.15%	28942
NAV/Index Value (as of June 30, 2020)	35.50		3,737.99		5,941.20	
Date of Allotment	Sep 09, 2002					

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER -** Jay Kothari<sup>§</sup> is managing the scheme since March 2013.

DSP World Gold Fund (DSPWGF)						
Period	DSP World Gold Fund	Growth of Rs 10,000	FTSE Gold Mine <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>#</sup>	Growth of Rs 10,000
1 year	47.47%	14794	59.29%	15990	-11.51%	8840
3 years	16.57%	15847	26.82%	20412	3.95%	11233
5 years	14.87%	20015	22.68%	27818	5.55%	13104
Since Inception	5.19%	19109	5.72%	20388	7.91%	26495
NAV/Index Value (as of June 30, 2020)	19.11		240,035.35		14,527.18	
Date of Allotment	Sep 14, 2007					

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER -** Jay Kothari<sup>§</sup> is managing the scheme since March 2013.

DSP World Mining Fund (DSPWMF)						
Period	DSP World Mining Fund	Growth of Rs 10,000	EuroMoney Global Mining Constrained Weights Net Total Return Index <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>#</sup>	Growth of Rs 10,000
1 year	7.75%	10782	13.96%	11408	-11.51%	8840
3 years	11.81%	13982	18.29%	16558	3.95%	11233
5 years	7.21%	14168	13.21%	18606	5.55%	13104
Since Inception	-0.74%	9252	3.48%	14322	8.05%	22555
NAV/Index Value (as of June 30, 2020)	9.25		68,558.88		14,527.18	
Date of Allotment	Dec 29, 2009					

TRI - Total Return Index.

<sup>^</sup>Scheme Benchmark-EuroMoney Global Mining Constrained Weights Net Total Return Index. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER -** Jay Kothari<sup>§</sup> is managing the scheme since March 2013.

Laukik Bagwe is managing the scheme since August 2012.

Kedar Karnik is managing the scheme since July 2016.

DSP US Flexible- Equity Fund (DSPUSFEF)						
Period	DSP US Flexible Equity Fund	Growth of Rs 10,000	Russell 1000 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>#</sup>	Growth of Rs 10,000
1 year	15.55%	11569	17.66%	11781	-11.51%	8840
3 years	12.52%	14250	16.54%	15835	3.95%	11233
5 years	10.79%	16702	14.32%	19544	5.55%	13104
Since Inception	14.05%	28289	17.51%	35856	10.31%	21733
NAV/Index Value (as of June 30, 2020)	28.29		760,684.46		14,527.18	
Date of Allotment	Aug 03, 2012					

-The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER -** Kedar Karnik is managing the scheme since July 2016.

Laukik Bagwe is managing the scheme since June 2020.

DSP Low Duration Fund (DSPLDF)						
Period	DSP Low Duration Fund	Growth of Rs 10,000	NIFTY Low Duration Debt Index <sup>^</sup>	Growth of Rs 10,000	Crisil 91 Day T-Bill Index <sup>^</sup>	Growth of Rs 10,000
1 year	9.72%	10974	8.08%	10810	5.80%	10582
3 years	7.76%	12516	7.58%	12453	6.47%	12071
5 years	7.88%	14620	7.74%	14522	6.68%	13821
Since Inception	8.00%	15048	7.82%	14917	6.79%	14174
NAV/Index Value (as of June 30, 2020)	15.05		4,149.93		5,716.17	
Date of Allotment	Mar 10, 2015					

Since inception returns have been calculated from the date of allotment till 30 June 2020.

<sup>§</sup> Dedicated Fund Manager for overseas investments

# Comparative Performance of all schemes - Regular Plan

**FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.**

DSP Ultra Short Fund (DSPUSF)						
Period	DSP Ultra Short Fund	Growth of Rs 10,000	CRISIL Ultra Short Term Debt Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>f</sup>	Growth of Rs 10,000
1 year	6.58%	10660	7.44%	10746	7.70%	10772
3 years	6.08%	11940	7.61%	12464	7.14%	12302
5 years	6.53%	13725	7.66%	14467	7.12%	14111
Since Inception	7.23%	26434	8.08%	29512	6.50%	24050
NAV/Index Value (as of June 30, 2020)	2643.38		6,083.20		5,941.20	
Date of Allotment						Jul 31, 2006

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**

**Saurabh Bhatia is managing the scheme since February 2018.**

DSP Banking & PSU Debt Fund (DSPBPDF)						
Period	DSP Banking & PSU Debt Fund	Growth of Rs 10,000	Nifty Banking & PSU Debt Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>f</sup>	Growth of Rs 10,000
1 year	12.62%	11265	11.73%	11177	7.70%	10772
3 years	8.59%	12808	7.91%	12569	7.14%	12302
5 years	8.84%	15278	8.31%	14909	7.12%	14111
Since Inception	9.11%	18084	8.88%	17828	7.49%	16337
NAV/Index Value (as of June 30, 2020)	18.08		4,289.39		5,941.20	
Date of Allotment						Sep 14, 2013

In case of allotment date is a non-business day, the Benchmark returns are computed using the latest available benchmark value on the allotment date. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.**

DSP Savings Fund - (DSPSF)						
Period	DSP Savings Fund	Growth of Rs 10,000	CRISIL Money Market Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>f</sup>	Growth of Rs 10,000
Last 7 days till June 30, 2020	2.48%	10248	5.79%	10579	5.45%	10545
Last 15 days till June 30, 2020	7.80%	10780	5.74%	10574	4.14%	10414
Last 1 month till June 30, 2020	6.46%	10646	5.10%	10510	2.65%	10265
1 year	7.54%	10756	6.84%	10686	7.70%	10772
3 years	7.23%	12334	7.36%	12377	7.14%	12302
5 years	6.98%	14017	7.44%	14320	7.12%	14111
Since Inception	6.92%	40129	7.48%	44760	6.60%	37708
NAV/Index Value (as of June 30, 2020)	40.13		7,142.83		5,941.20	
Date of Allotment						Sep 30, 1999

Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Saurabh Bhatia is managing the scheme since February 2018.**

DSP Bond Fund (DSPBF)						
Period	DSP Bond Fund	Growth of Rs 10,000	CRISIL Medium Term Debt Index	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>#</sup>	Growth of Rs 10,000
1 year	10.38%	11041	14.18%	11422	11.14%	11118
3 years	5.25%	11662	8.86%	12903	6.87%	12208
5 years	6.92%	13976	9.42%	15691	8.44%	15004
Since Inception	8.15%	61562	NA	NA	NA	NA
NAV/Index Value (as of June 30, 2020)	61.56		3,678.04		3,947.16	
Date of Allotment						Apr 29, 1997

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**

**Saurabh Bhatia is managing the scheme since March 2018.**

DSP Strategic Bond Fund - (DSPSBF)						
Period	DSP Strategic Bond Fund - RP	Growth of Rs 10,000	CRISIL Composite Bond Fund Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>f</sup>	Growth of Rs 10,000
1 year	16.60%	11665	13.11%	11314	11.14%	11118
3 years	8.35%	12723	8.56%	12796	6.87%	12208
5 years	8.97%	15370	9.45%	15717	8.44%	15004
Since Inception	8.39%	25548	8.65%	26249	6.95%	21855
NAV/Index Value (as of June 30, 2020)	2554.80		3,709.78		3,947.16	
Date of Allotment						Nov 12, 2008

Since inception returns have been calculated from Nov 12, 2008 as there were no investors in this plan for a significant period before this date. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**  
**Saurabh Bhatia is managing the scheme since March 2018.**

DSP Government Securities Fund (DSPGSF)						
Period	DSP Government Securities Fund	Growth of Rs 10,000	ICICI Securities Li-Bex <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>†</sup>	Growth of Rs 10,000
1 year	14.89%	11493	12.93%	11296	11.14%	11118
3 years	9.10%	12988	9.55%	13150	6.87%	12208
5 years	9.98%	16101	10.66%	16605	8.44%	15004
Since Inception	9.93%	71459	11.09%	88801	NA	NA
NAV/Index Value (as of June 30, 2020)	71.46		16,649.80		3,947.16	
Date of Allotment				Sep 30, 1999		

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Saurabh Bhatia is managing the scheme since March 2019.**  
**Laukik Bagwe is managing the scheme since July 2016.**

DSP Credit Risk Fund (DSPCRF)						
Period	DSP Credit Risk Fund	Growth of Rs 10,000	CRISIL Short Term Credit Risk Index	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>†</sup>	Growth of Rs 10,000
1 year	3.10%	10310	11.10%	11113	7.70%	10772
3 years	1.67%	10511	8.73%	12858	7.14%	12302
5 years	4.83%	12661	9.01%	15398	7.12%	14111
Since Inception	6.37%	28826	8.80%	42494	6.12%	27709
NAV/Index Value (as of June 30, 2020)	28.83		4,861.34		5,941.20	
Date of Allotment				May 13, 2003		

#Standard Benchmark. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Laukik Bagwe is managing the scheme since August 2014.**  
**Jay Kothari<sup>§</sup> is managing the scheme since August 2014.**  
**Kedar Karnik is managing the scheme since July 2016.**

DSP Global Allocation Fund (DSPGAF)						
Period	DSP Global Allocation Fund	Growth of Rs 10,000	Composite Benchmark <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	14.71%	11484	14.98%	11511	-11.51%	8840
3 years	8.17%	12661	11.97%	14041	3.95%	11233
5 years	5.93%	13339	9.99%	16105	5.55%	13104
Since Inception	6.01%	14081	9.25%	16801	5.91%	14006
NAV/Index Value (as of June 30, 2020)	14.08		168.01		14,527.18	
Date of Allotment				Aug 21, 2014		

<sup>^</sup>Scheme Benchmark. (Composite Benchmark = (36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% FTSE Non-USD World Government Bond Index); Normalised Values). Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vinit Sambre is managing the scheme since June 2020.**  
**Saurabh Bhatia is managing the scheme since March 2018.**  
**Jay Kothari<sup>§</sup> is managing the scheme since March 2018.**

DSP Equity Savings Fund (DSPESF)						
Period	DSP Equity Savings Fund	Growth of Rs 10,000	Composite Benchmark <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-3.10%	9687	2.07%	10208	-11.51%	8840
3 years	2.14%	10656	5.90%	11879	3.95%	11233
5 years	NA	NA	NA	NA	NA	NA
Since Inception	5.11%	12363	7.88%	13815	8.76%	14299
NAV/Index Value (as of June 30, 2020)	12.36		138.15		14,527.18	
Date of Allotment				Mar 28, 2016		

Scheme has been in existence for more than 3 years but less than 5 years.

<sup>^</sup>Scheme Benchmark (30% Nifty 500 TRI + 70% CRISIL Liquid Fund Index). The benchmark assumes quarterly rebalancing #Standard Benchmark. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**  
**Vivek Ved is managing the scheme since July 2016.**

DSP 10Y G-Sec Fund (DSP10YGF)						
Period	DSP 10Y G-Sec Fund	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>†</sup>	Growth of Rs 10,000
1 year	14.26%	11430	11.14%	11118	11.14%	11118
3 years	8.06%	12619	6.87%	12208	6.87%	12208
5 years	9.61%	15827	8.44%	15004	8.44%	15004
Since Inception	9.81%	17154	8.89%	16335	8.89%	16335
NAV/Index Value (as of June 30, 2020)	17.15		3,947.16		3,947.16	
Date of Allotment				Sep 26, 2014		

Since inception returns have been calculated from the date of allotment till 30 June 2020.

<sup>§</sup> Dedicated Fund Manager for overseas investments

# Comparative Performance of all schemes - Regular Plan

**FUND MANAGER - Anil Ghelani is managing the scheme since July 2019.**

DSP Equal Nifty 50 Fund (DSPENF)						
Period	DSP Equal Nifty 50 Fund	Growth of Rs 10,000	NIFTY 50 Equal Weight Index (TRI)^	Growth of Rs 10,000	Nifty 50 (TRI) <sup>#</sup>	Growth of Rs 10,000
1 year	-16.86%	8301	-14.33%	8557	-11.51%	8840
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	-6.50%	8347	-4.82%	8757	1.68%	10457
NAV/Index Value (as of June 30, 2020)	8.35		16,984.09		14,527.18	
Date of Allotment						Oct 23, 2017

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - M. Suryanarayanan is managing the scheme since September 2018.**

**Kedar Karnik is managing the scheme since June 2020.**

DSP Arbitrage Fund (DSPAF)						
Period	DSP Arbitrage Fund	Growth of Rs 10,000	NIFTY 50 Arbitrage Index <sup>^</sup>	Growth of Rs 10,000	Crisil 1 Year T-Bill Index <sup>^</sup>	Growth of Rs 10,000
1 year	5.51%	10555	4.30%	10434	7.69%	10776
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	5.98%	11516	4.99%	11256	7.46%	11911
NAV/Index Value (as of June 30, 2020)	11.52		1,905.47		5,941.20	
Date of Allotment						Jan 25, 2018

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Aditya Khemka is managing the scheme since November 2018.**

**Vinit Sambre is managing the scheme since November 2018.**

**Jay Kothari<sup>§</sup> is managing the scheme since November 2018.**

DSP Healthcare Fund (DSPHF)						
Period	DSP Healthcare Fund	Growth of Rs 10,000	S&P BSE HEALTHCARE (TRI)	Growth of Rs 10,000	Nifty 50 (TRI) <sup>#</sup>	Growth of Rs 10,000
1 year	38.92%	13930	27.32%	12757	-11.51%	8840
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	21.67%	13643	9.12%	11482	-2.25%	9647
NAV/Index Value (as of June 30, 2020)	13.64		18,239.83		14,527.18	
Date of Allotment						Nov 30, 2018

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Anil Ghelani is managing the scheme since July 2019.**

DSP NIFTY 50 Index Fund (DSPNIF)						
Period	DSP NIFTY 50 Index Fund	Growth of Rs 10,000	NIFTY 50 (TRI)	Growth of Rs 10,000	Nifty 50 (TRI) <sup>#</sup>	Growth of Rs 10,000
1 year	-12.34%	8757	-11.51%	8840	-11.51%	8840
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	-3.11%	9580	-2.19%	9704	-2.19%	9704
NAV/Index Value (as of June 30, 2020)	9.58		14,527.18		14,527.18	
Date of Allotment						Feb 21, 2019

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vikram Chopra is managing the scheme since August 2018.**

**Saurabh Bhatia is managing the scheme since August 2018.**

DSP Corporate Bond Fund (DSPCBF)						
Period	DSP Corporate Bond Fund	Growth of Rs 10,000	CRISIL Composite Bond Fund Index	Growth of Rs 10,000	Nifty 50 (TRI) <sup>#</sup>	Growth of Rs 10,000
1 year	11.92%	11195	13.11%	11314	-11.57%	8840
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	11.91%	12253	13.57%	12583	-4.59%	9187
NAV/Index Value (as of June 30, 2020)	12.25		3,709.78		14,527.18	
Date of Allotment						Sep 10, 2018

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

<sup>§</sup> Dedicated Fund Manager for overseas investments



**FUND MANAGER - Kedar Karnik is managing the scheme since January 2019.**

DSP Overnight Fund (DSPOF)						
Period	DSP Overnight Fund	Growth of Rs 10,000	CRISIL Overnight Index	Growth of Rs 10,000	Nifty 50 (TRI) <sup>#</sup>	Growth of Rs 10,000
1 year	4.54%	10455	4.48%	10449	7.70%	10772
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	5.08%	10758	5.05%	10752	7.74%	11161
NAV/Index Value (as of June 30, 2020)	1075.84		2,715.97		5,941.20	
Date of Allotment	Jan 9, 2019					

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Anil Ghelani is managing the scheme since July 2019.**

DSP Nifty Next 50 Index Fund (DSPNNIF)						
Period	DSP Nifty Next 50 Index Fund	Growth of Rs 10,000	Nifty Next 50 TRI	Growth of Rs 10,000	Nifty 50 (TRI) <sup>#</sup>	Growth of Rs 10,000
1 year	-6.09%	9386	-4.68%	9528	-11.51%	8840
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	-0.82%	9889	0.65%	10089	-2.19%	9704
NAV/Index Value (as of June 30, 2020)	9.89		35,371.83		14,527.18	
Date of Allotment	Feb 21, 2019					

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Anil Ghelani is managing the scheme since June 2019.**

DSP Quant Fund (DSPQF)						
Period	DSP Quant Fund	Growth of Rs 10,000	S&P BSE 200 TRI	Growth of Rs 10,000	Nifty 50 (TRI) <sup>#</sup>	Growth of Rs 10,000
1 year	1.37%	10138	-10.41%	8951	-11.51%	8840
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	-0.30%	9968	-10.66%	8877	-11.80%	8756
NAV/Index Value (as of June 30, 2020)	9.97		5,247.35		14,527.18	
Date of Allotment	Jun 10, 2019					

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

DSPEF and DSPTSF, which are benchmarked to the Nifty 500 Index, are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSE INDICES LIMITED have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise, of DSPEF or DSPTSF marked to such index.

DSPEOF which are benchmarked to the Nifty Large Midcap 250 (TRI), are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSE INDICES LIMITED have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise, of DSPEOF marked to such index.

DSPMCF, which is benchmarked to the Nifty Midcap 100 index, is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSE INDICES LIMITED have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise, of DSPMCF marked to such index.

The S&P BSE 100, S&P BSE 200, S&P BSE Small Cap Index, S&P BSE Teck, S&P BSE Metals, S&P BSE Oil, Gas & S&P BSE SENSEX and S&P Healthcare are product of Asia Index Private Limited, which is a joint venture of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and BSE, and has been licensed for use by DSP Investment Managers Private limited Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); BSE® is a registered trademark of BSE Limited ("BSE"); and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). © Asia Index Private Limited 2014. All rights reserved.

© CRISIL Limited 2016. All Rights Reserved

Each CRISIL Index (including, for the avoidance of doubt, its values and constituents) is the sole property of CRISIL Limited (CRISIL). No CRISIL Index may be copied, retransmitted or redistributed in any manner. While CRISIL uses reasonable care in computing the CRISIL Indices and bases its calculation on data that it considers reliable, CRISIL does not warrant that any CRISIL Index is error-free, complete, adequate or without faults. Anyone accessing and/or using any part of the CRISIL Indices does so subject to the condition that: (a) CRISIL is not responsible for any errors, omissions or faults with respect to any CRISIL Index or for the results obtained from the use of any CRISIL Index; (b) CRISIL does not accept any liability (and expressly excludes all liability) arising from or relating to their use of any part of CRISIL Indices.

The Product(s) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty 1D Rate Index /Nifty 50 Index/Nifty Next 50 Index to track general stock market performance in India. The relationship of NSE INDICES LIMITED to the Issuer is only in respect of the licensing of the Indices and certain trademarks and trade names associated with such Indices which is determined, composed and calculated by NSE INDICES LIMITED without regard to the Issuer or the Product(s). NSE INDICES LIMITED does not have any obligation to take the needs of the Issuer or the owners of the Product(s) into consideration in determining, composing or calculating the Nifty 1D Rate Index/ Nifty 50 Index/Nifty Next 50 Index. NSE INDICES LIMITED is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. NSE INDICES LIMITED has no obligation or liability in connection with the administration, marketing or trading of the Product(s).

NSE INDICES LIMITED do not guarantee the accuracy and/or the completeness of the Nifty 1D Rate Index/ Nifty 50 Index/Nifty Next 50 Index or any data included therein and NSE INDICES LIMITED shall have no any responsibility or liability for any errors, omissions, or interruptions therein. NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Nifty 1D Rate Index/ Nifty 50 Index/Nifty Next 50 Index or any data included therein. NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

- Note:
- TRI - Total Return Index.
  - Scheme Benchmark. #Standard Benchmark. \*Based on investment of ₹ 10,000 made at inception. All data for Regular plan Growth option; Regular plan Dividend option for DSP Equity Fund, assuming reinvestment of dividend. Different plans shall have a different expense structure.
  - Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
  - Returns above 1 year are Compounded Annualized
  - Load is not taken into consideration for computation of performance.
  - Performance of Closed ended schemes are not provided as their performance are not strictly comparable with performance of open-ended schemes.



# Comparative Performance of all schemes - Direct Plan

**FUND MANAGER - Atul Bhole is managing the scheme since June 2016.**

DSP Equity Fund (DSPEF)						
Period	DSP Equity Fund	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-3.89%	9608	-11.13%	8878	-11.51%	8840
3 years	4.96%	11563	1.76%	10536	3.95%	11233
5 years	7.87%	14610	5.45%	13041	5.55%	13104
Since Inception	11.28%	22285	9.17%	19307	8.93%	18988
NAV/Index Value (as of June 30, 2020)	40.22		12,783.45		14,527.18	
Date of Allotment				Jan 01, 2013		

All returns are for Direct Plan - Reinvest Dividend Option, assuming reinvestment of dividend. The respective benchmark performance for the Scheme is calculated using composite CAGR of: Nifty 50 TR PRI values from 29 Apr, 1997 to 30 Jun, 1999 and TRI values from 30 Jun, 1999 onwards. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vinit Sambre is managing the scheme since June 2020.**

**Jay Kothari<sup>§</sup> is managing the scheme since August 2018.**

DSP Top 100 Equity Fund (DSPTEF)						
Period	DSP Top 100 Equity Fund	Growth of Rs 10,000	S&P BSE 100 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-12.10%	8781	-11.45%	8846	-11.51%	8840
3 years	0.88%	10266	3.13%	10969	3.95%	11233
5 years	4.10%	12231	5.60%	13134	5.55%	13104
Since Inception	7.56%	17270	9.04%	19134	8.93%	18988
NAV/Index Value (as of June 30, 2020)	194.21		12,549.81		14,527.18	
Date of Allotment				Jan 01, 2013		

The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 10 Mar, 2003 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vinit Sambre is managing the scheme since June 2010.**

**Resham Jain is managing the scheme since March 2018.**

**Jay Kothari<sup>§</sup> is managing the scheme since March 2013.**

DSP Small Cap Fund (DSPSCF)						
Period	DSP Small Cap Fund	Growth of Rs 10,000	S&P BSE SmallCap (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-10.39%	8953	-11.70%	8821	-11.51%	8840
3 years	-6.39%	8202	-6.11%	8276	3.95%	11233
5 years	4.79%	12641	3.21%	11715	5.55%	13104
Since Inception	15.31%	29109	8.13%	17966	8.93%	18988
NAV/Index Value (as of June 30, 2020)	51.29		14,782.87		14,527.18	
Date of Allotment				Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Atul Bhole is managing the scheme since June 2016.**

**Vikram Chopra is managing the scheme since July 2016.**

DSP Equity & Bond Fund (DSPEBF)						
Period	DSP Equity & Bond Fund	Growth of Rs 10,000	CRISIL Hybrid 35+65 - Aggressive Index <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-0.22%	9977	-1.22%	9877	-11.51%	8840
3 years	5.05%	11596	5.54%	11756	3.95%	11233
5 years	8.20%	14838	7.61%	14434	5.55%	13104
Since Inception	11.31%	22339	9.79%	20150	8.93%	18988
NAV/Index Value (as of June 30, 2020)	162.98		9,479.89		14,527.18	
Date of Allotment				Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Rohit Singhania is managing the scheme since July 2015.**

DSP Tax Saver Fund (DSPTSF)						
Period	DSP Tax Saver Fund	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-7.69%	9225	-11.13%	8878	-11.51%	8840
3 years	3.14%	10973	1.76%	10536	3.95%	11233
5 years	7.95%	14666	5.45%	13041	5.55%	13104
Since Inception	12.86%	24770	9.17%	19307	8.93%	18988
NAV/Index Value (as of June 30, 2020)	47.34		12,783.45		14,527.18	
Date of Allotment				Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 June 2020.

<sup>§</sup> Dedicated Fund Manager for overseas investments

**FUND MANAGER - Rohit Singhania is managing the scheme since June 2010**

**Jay Kothari<sup>5</sup> is managing the scheme since March 2018.**

DSP India T.I.G.E.R. Fund (DSPITF) (The Infrastructure Growth and Economic Reforms)						
Period	DSP India T.I.G.E.R. Fund	Growth of Rs 10,000	S&P BSE 100 (TRI) <sup>a</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-24.12%	7571	-11.45%	8846	-11.51%	8840
3 years	-5.45%	8451	3.13%	10969	3.95%	11233
5 years	1.35%	10696	5.60%	13134	5.55%	13104
Since Inception	6.51%	16048	9.04%	19134	8.93%	18988
NAV/Index Value (as of June 30, 2020)	75.06		12,549.81		14,527.18	
Date of Allotment	Jan 01, 2013					

The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 11 Jun, 2004 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vinit Sambre is managing the scheme since July 2012.**

**Resham Jain is managing the scheme since March 2018.**

**Jay Kothari<sup>5</sup> is managing the scheme since March 2018.**

DSP Mid Cap Fund (DSPMCF)						
Period	DSP Mid Cap Fund	Growth of Rs 10,000	Nifty Midcap 100 (TRI) <sup>a</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-0.94%	9906	-15.59%	8430	-11.51%	8840
3 years	2.67%	10825	-5.07%	8552	3.95%	11233
5 years	9.29%	15598	3.64%	11957	5.55%	13104
Since Inception	14.61%	27796	8.66%	18642	8.93%	18988
NAV/Index Value (as of June 30, 2020)	56.71		19,133.44		14,527.18	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vinit Sambre is managing the scheme since June 2020.**

**Jay Kothari<sup>5</sup> is managing the scheme since March 2013**

DSP Focus Fund (DSPFF)						
Period	DSP Focus Fund	Growth of Rs 10,000	S&P BSE 200 (TRI) <sup>a</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-8.73%	9120	-10.41%	8951	-11.51%	8840
3 years	2.14%	10657	2.89%	10892	3.95%	11233
5 years	4.80%	12645	5.82%	13274	5.55%	13104
Since Inception	9.78%	20133	9.47%	19702	8.93%	18988
NAV/Index Value (as of June 30, 2020)	22.65		5,247.35		14,527.18	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Rohit Singhania is managing the scheme since June 2015**

**Jay Kothari<sup>5</sup> is managing the scheme since March 2013**

DSP Equity Opportunities Fund (DSPEOF)						
Period	DSP Equity Opportunities Fund	Growth of Rs 10,000	Nifty Large Midcap 250 (TRI) <sup>a</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-6.39%	9356	-10.38%	8954	-11.51%	8840
3 years	2.48%	10764	1.26%	10383	3.95%	11233
5 years	7.93%	14652	6.33%	13597	5.55%	13104
Since Inception	12.25%	23793	10.61%	21302	8.93%	18988
NAV/Index Value (as of June 30, 2020)	217.86		6,506.46		14,527.18	
Date of Allotment	Jan 01, 2013					

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**

**Vinit Sambre is managing the scheme since June 2020.**

**Jay Kothari<sup>5</sup> is managing the scheme since March 2018.**

DSP Regular Savings Fund (DSPRSF)						
Period	DSP Regular Savings Fund	Growth of Rs 10,000	Nifty 500 (TRI) <sup>a</sup>	CRISIL Hybrid 85+15 - Conservative Index <sup>a</sup>	CRISIL 1 Year T-Bill Index <sup>f</sup>	Growth of Rs 10,000
1 year	4.68%	10469	10.16%	11019	7.70%	10772
3 years	3.72%	11161	8.07%	12625	7.14%	12302
5 years	6.25%	13546	9.19%	15529	7.12%	14111
Since Inception	7.64%	17364	9.40%	19609	7.22%	16859
NAV/Index Value (as of June 30, 2020)	39.81		4,769.19		5,941.20	
Date of Allotment	Jan 02, 2013					

Since inception returns have been calculated from the date of allotment till 30 June 2020.

<sup>5</sup> Dedicated Fund Manager for overseas investments

# Comparative Performance of all schemes - Direct Plan

**FUND MANAGER - Rohit Singhania** is managing the scheme since July 2012.  
**Jay Kothari**<sup>§</sup> is managing the scheme since March 2013.

DSP Natural Resources and New Energy Fund (DSPNRNEF)						
Period	DSP Natural Resources and New Energy Fund	Growth of Rs 10,000	Composite Benchmark <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-17.97%	8189	-23.38%	7645	-11.51%	8840
3 years	-3.18%	9076	-3.95%	8862	3.95%	11233
5 years	8.29%	14900	1.67%	10866	5.55%	13104
Since Inception	10.15%	20641	2.22%	11789	8.79%	18802
NAV/Index Value (as of June 30, 2020)	27.84		120.74		14,527.18	
Date of Allotment	Jan 03, 2013					

<sup>^</sup>Scheme Benchmark (Composite Benchmark = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values). The benchmark assumes quarterly rebalancing #Standard Benchmark. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Jay Kothari**<sup>§</sup> is managing the scheme since March 2013.

DSP World Energy Fund (DSPWEF)						
Period	DSP World Energy Fund	Growth of Rs 10,000	Composite Benchmark <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	-12.51%	8739	-17.24%	8263	-11.51%	8840
3 years	-0.84%	9748	-0.25%	9926	3.95%	11233
5 years	-2.54%	8793	0.08%	10038	5.55%	13104
Since Inception	0.22%	10170	3.17%	12630	8.79%	18802
NAV/Index Value (as of June 30, 2020)	11.56		191.82		14,527.18	
Date of Allotment	Jan 03, 2013					

<sup>^</sup>Scheme Benchmark (Composite Benchmark = 70.00% MSCI World Energy 10/40 Net Total Return & 30.00% MSCI World (Net) - Net & Expressed in INR; Normalised Values). The benchmark assumes quarterly rebalancing #Standard Benchmark. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Jay Kothari**<sup>§</sup> is managing the scheme since March 2013.

DSP World Agriculture Fund (DSPWAF)						
Period	DSP World Agriculture Fund	Growth of Rs 10,000	MSCI ACWI Net Total Return <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	9.69%	10978	11.83%	11193	-11.51%	8840
3 years	7.03%	12262	11.80%	13979	3.95%	11233
5 years	3.16%	11682	10.17%	16239	5.55%	13104
Since Inception	5.16%	14585	12.67%	24457	8.83%	18853
NAV/Index Value (as of June 30, 2020)	18.09		19,995.94		14,527.18	
Date of Allotment	Jan 02, 2013					

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Jay Kothari**<sup>§</sup> is managing the scheme since March 2013.

**Laukik Bagwe** is managing the scheme since August 2012.

**Kedar Karnik** is managing the scheme since July 2016.

DSP US Flexible- Equity Fund (DSPUSFEF)						
Period	DSP US Flexible Equity Fund	Growth of Rs 10,000	Russell 1000 (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI)#	Growth of Rs 10,000
1 year	16.21%	11636	17.66%	11781	-11.51%	8840
3 years	13.29%	14544	16.54%	15835	3.95%	11233
5 years	11.55%	17284	14.32%	19544	5.55%	13104
Since Inception	14.85%	28219	17.85%	34239	8.79%	18802
NAV/Index Value (as of June 30, 2020)	29.71		760,684.46		14,527.18	
Date of Allotment	Jan 03, 2013					

-The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Kedar Karnik** is managing the scheme since July 2016.

DSP Liquidity Fund (DSPLF)						
Period	DSP Liquidity Fund	Growth of Rs 10,000	CRISIL Liquid Fund Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 91 Day T-Bill Index <sup>^</sup>	Growth of Rs 10,000
Last 7 days till June 30, 2020	3.81%	10381	3.87%	10387	4.22%	10422
Last 15 days till June 30, 2020	3.82%	10382	4.28%	10428	4.03%	10403
Last 1 month till June 30, 2020	3.63%	10363	4.36%	10436	3.83%	10383
1 year	5.56%	10558	5.81%	10582	5.80%	10582
3 years	6.70%	12148	6.81%	12186	6.47%	12071
5 years	7.03%	14053	7.03%	14051	6.68%	13821
Since Inception	7.72%	17472	7.69%	17437	7.33%	16995
NAV/Index Value (as of June 30, 2020)	2871.83		3,326.52		5,716.17	
Date of Allotment	Dec 31, 2012					

Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 June 2020.

<sup>§</sup> Dedicated Fund Manager for overseas investments

**FUND MANAGER - Atul Bhole is managing the scheme since February 2018.**  
**Saurabh Bhatia is managing the scheme since February 2018.**

DSP Dynamic Asset Allocation Fund (DSPDAAF)						
Period	DSP Dynamic Asset Allocation Fund	Growth of Rs 10,000	CRISIL Hybrid 85+15 - Conservative Index <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000
1 year	6.55%	10660	-1.22%	9877	-11.51%	8840
3 years	6.71%	12155	5.54%	11756	3.95%	11233
5 years	8.14%	14795	7.61%	14434	5.55%	13104
Since Inception	8.85%	17208	11.21%	19739	10.07%	18480
NAV/Index Value (as of June 30, 2020)	17.21		9,479.89		14,527.18	
Date of Allotment						Feb 06, 2014

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Jay Kothari<sup>§</sup> is managing the scheme since July 2016**

DSP World Gold Fund (DSPWGF)						
Period	DSP World Gold Fund	Growth of Rs 10,000	FTSE Gold Mine <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000
1 year	48.15%	14863	59.29%	15990	-11.51%	8840
3 years	17.14%	16081	26.82%	20412	3.95%	11233
5 years	15.43%	20509	22.68%	27818	5.55%	13104
Since Inception	0.98%	10757	3.44%	12884	8.83%	18853
NAV/Index Value (as of June 30, 2020)	19.77		240,035.35		14,527.18	
Date of Allotment						Jan 02, 2013

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Jay Kothari<sup>§</sup> is managing the scheme since March 2013.**

DSP World Mining Fund (DSPWMF)						
Period	DSP World Mining Fund	Growth of Rs 10,000	EuroMoney Global Mining Constrained Weights Net Total Return Index <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>#</sup>	Growth of Rs 10,000
1 year	8.21%	10828	13.96%	11408	-11.51%	8840
3 years	12.42%	14212	18.29%	16558	3.95%	11233
5 years	7.81%	14573	13.21%	18606	5.55%	13104
Since Inception	-1.61%	8854	2.71%	12217	8.79%	18802
NAV/Index Value (as of June 30, 2020)	9.63		68,558.88		14,527.18	
Date of Allotment						Jan 03, 2013

<sup>^</sup>Scheme Benchmark-EuroMoney Global Mining Constrained Weights Net Total Return Index. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Laukik Bagwe is managing the scheme since July 2016.**  
**Saurabh Bhatia is managing the scheme since February 2018.**

DSP Short Term Fund (DSPSTF)						
Period	DSP Short Term Fund	Growth of Rs 10,000	CRISIL Short Term Bond Fund Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>^</sup>	Growth of Rs 10,000
1 year	11.55%	11159	11.46%	11149	7.70%	10772
3 years	8.50%	12775	8.36%	12726	7.14%	12302
5 years	8.76%	15223	8.57%	15094	7.12%	14111
Since Inception	9.02%	19106	8.78%	18801	7.23%	16874
NAV/Index Value (as of June 30, 2020)	37.40		3,737.99		5,941.20	
Date of Allotment						Jan 01, 2013

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Saurabh Bhatia is managing the scheme since March 2019.**  
**Laukik Bagwe is managing the scheme since July 2016.**

DSP Credit Risk Fund (DSPCRF)						
Period	DSP Credit Risk Fund	Growth of Rs 10,000	CRISIL Short Term Credit Risk Index	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>^</sup>	Growth of Rs 10,000
1 year	3.91%	10392	11.10%	11113	7.70%	10772
3 years	2.41%	10743	8.73%	12858	7.14%	12302
5 years	5.53%	13094	9.01%	15398	7.12%	14111
Since Inception	6.99%	16595	9.50%	19753	7.23%	16874
NAV/Index Value (as of June 30, 2020)	30.22		4,861.34		5,941.20	
Date of Allotment						Jan 01, 2013

<sup>#</sup>Standard Benchmark. Since inception returns have been calculated from the date of allotment till 30 June 2020.

<sup>§</sup> Dedicated Fund Manager for overseas investments

# Comparative Performance of all schemes - Direct Plan

**FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.**

DSP Ultra Short Fund (DSPUSF)						
Period	DSP Ultra Short Fund	Growth of Rs 10,000	CRISIL Ultra Short Term Debt Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>†</sup>	Growth of Rs 10,000
1 year	7.34%	10736	7.44%	10746	7.70%	10772
3 years	6.87%	12209	7.61%	12464	7.14%	12302
5 years	7.29%	14219	7.66%	14467	7.12%	14111
Since Inception	7.98%	17784	8.18%	18030	7.23%	16874
NAV/Index Value (as of June 30, 2020)	2773.34		6,083.20		5,941.20	
Date of Allotment						Jan 01, 2013

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.**

**Laukik Bagwe is managing the scheme since June 2020.**

DSP Low Duration Fund (DSPLODF)						
Period	DSP Low Duration Fund	Growth of Rs 10,000	NIFTY Low Duration Debt Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>†</sup>	Growth of Rs 10,000
1 year	10.04%	11007	8.08%	10810	5.80%	10582
3 years	8.09%	12630	7.58%	12453	6.47%	12071
5 years	8.23%	14856	7.74%	14522	6.68%	13821
Since Inception	8.34%	15307	7.82%	14917	6.79%	14174
NAV/Index Value (as of June 30, 2020)	15.31		4,149.93		5,716.17	
Date of Allotment						Mar 10, 2015

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**

**Saurabh Bhatia is managing the scheme since February 2018.**

DSP Banking & PSU Debt Fund (DSPBPDF)						
Period	DSP Banking & PSU Debt Fund	Growth of Rs 10,000	Nifty Banking & PSU Debt Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>†</sup>	Growth of Rs 10,000
1 year	12.94%	11298	11.73%	11177	7.70%	10772
3 years	8.91%	12921	7.91%	12569	7.14%	12302
5 years	9.18%	15518	8.31%	14909	7.12%	14111
Since Inception	9.46%	18484	8.88%	17828	7.49%	16337
NAV/Index Value (as of June 30, 2020)	18.48		4,289.39		5,941.20	
Date of Allotment						Sep 14, 2013

In case of allotment date is a non-business day, the Benchmark returns are computed using the latest available benchmark value on the allotment date. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**

**Saurabh Bhatia is managing the scheme since March 2018.**

DSP Strategic Bond Fund (DSPSBF)						
Period	DSP Strategic Bond Fund	Growth of Rs 10,000	CRISIL Composite Bond Fund Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>†</sup>	Growth of Rs 10,000
1 year	17.35%	11740	13.11%	11314	11.14%	11118
3 years	8.90%	12917	8.56%	12796	6.87%	12208
5 years	9.45%	15715	9.45%	15717	8.44%	15004
Since Inception	9.46%	19696	9.13%	19258	7.67%	17399
NAV/Index Value (as of June 30, 2020)	2635.86		3,709.78		3,947.16	
Date of Allotment						Jan 01, 2013

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vinit Sambre is managing the scheme since June 2020.**

**Saurabh Bhatia is managing the scheme since March 2018.**

**Jay Kothari<sup>‡</sup> is managing the scheme since March 2018.**

DSP Equity Savings Fund (DSPESF)						
Period	DSP Equity Savings Fund	Growth of Rs 10,000	Composite Benchmark <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>†</sup>	Growth of Rs 10,000
1 year	-1.64%	9835	2.07%	10208	-11.51%	8840
3 years	3.75%	11169	5.90%	11879	3.95%	11233
5 years	NA	NA	NA	NA	NA	NA
Since Inception	6.62%	13142	7.88%	13815	8.76%	14299
NAV/Index Value (as of June 30, 2020)	13.14		138.15		14,527.18	
Date of Allotment						Mar 28, 2016

Scheme has been in existence for more than 3 years but less than 5 years.

<sup>^</sup>Scheme Benchmark(30% Nifty 500 TRI + 70% CRISIL Liquid Fund Index). The benchmark assumes quarterly rebalancing #Standard Benchmark. <sup>†</sup>Based on investment of ₹ 10,000 made at inception. Since inception returns have been calculated from the date of allotment till 30 June 2020.

<sup>‡</sup> Dedicated Fund Manager for overseas investments

**FUND MANAGER - Saurabh Bhatia is managing the scheme since February 2018.**

DSP Bond Fund (DSPBF)						
Period	DSP Bond Fund	Growth of Rs 10,000	CRISIL Medium Term Debt Index	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>†</sup>	Growth of Rs 10,000
1 year	10.84%	11087	14.18%	11422	11.14%	11118
3 years	5.69%	11808	8.86%	12903	6.87%	12208
5 years	7.46%	14334	9.42%	15691	8.44%	15004
Since Inception	7.75%	17502	9.51%	19761	7.67%	17399
NAV/Index Value (as of June 30, 2020)	64.21		3,678.04		3,947.16	
Date of Allotment				Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.**

DSP Savings Fund (DSPSF)						
Period	DSP Savings Fund	Growth of Rs 10,000	CRISIL Money Market Index <sup>†</sup>	Growth of Rs 10,000	CRISIL 1 Year T-Bill Index <sup>†</sup>	Growth of Rs 10,000
Last 7 days till June 30, 2020	2.68%	10268	5.79%	10579	5.45%	10545
Last 15 days till June 30, 2020	8.00%	10800	5.74%	10574	4.14%	10414
Last 1 month till June 30, 2020	6.67%	10667	5.10%	10510	2.65%	10265
1 year	7.79%	10781	6.84%	10686	7.70%	10772
3 years	7.50%	12424	7.36%	12377	7.14%	12302
5 years	7.24%	14191	7.44%	14320	7.12%	14111
Since Inception	7.85%	17626	7.97%	17767	7.23%	16874
NAV/Index Value (as of June 30, 2020)	40.87		7,142.83		5,941.20	
Date of Allotment				Jan 01, 2013		

Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Laukik Bagwe is managing the scheme since August 2014.**

**Jay Kothari<sup>‡</sup> is managing the scheme since August 2014.**

**Kedar Karnik is managing the scheme since July 2016.**

DSP Global Allocation Fund (DSPGAF)						
Period	DSP Global Allocation Fund	Growth of Rs 10,000	Composite Benchmark <sup>†</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>†</sup>	Growth of Rs 10,000
1 year	15.28%	11542	14.98%	11511	-11.51%	8840
3 years	8.65%	12831	11.97%	14041	3.95%	11233
5 years	6.33%	13599	9.99%	16105	5.55%	13104
Since Inception	6.45%	14429	9.25%	16801	5.91%	14006
NAV/Index Value (as of June 30, 2020)	14.43		168.01		14,527.18	
Date of Allotment				Aug 21, 2014		

<sup>†</sup>Scheme Benchmark. (Composite Benchmark = (36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% FTSE Non-USD World Government Bond Index). Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**

**Saurabh Bhatia is managing the scheme since March 2018.**

DSP Government Securities Fund (DSPGSF)						
Period	DSP Government Securities Fund	Growth of Rs 10,000	ICI Securities Li-Bex <sup>†</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>†</sup>	Growth of Rs 10,000
1 year	15.55%	11560	12.93%	11296	11.14%	11118
3 years	9.88%	13269	9.55%	13150	6.87%	12208
5 years	10.63%	16581	10.66%	16605	8.44%	15004
Since Inception	9.46%	19689	10.06%	20516	7.67%	17399
NAV/Index Value (as of June 30, 2020)	74.06		16,649.80		3,947.16	
Date of Allotment				Jan 01, 2013		

Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.**

**Vivek Ved is managing the scheme since July 2016.**

DSP 10Y G-Sec Fund (DSP10YGF)						
Period	DSP 10Y G-Sec Fund	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>†</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index <sup>†</sup>	Growth of Rs 10,000
1 year	14.51%	11455	11.14%	11118	11.14%	11118
3 years	8.31%	12707	6.87%	12208	6.87%	12208
5 years	9.87%	16018	8.44%	15004	8.44%	15004
Since Inception	10.08%	17393	8.89%	16335	8.89%	16335
NAV/Index Value (as of June 30, 2020)	17.39		3,947.16		3,947.16	
Date of Allotment				Sep 26, 2014		

Since inception returns have been calculated from the date of allotment till 30 June 2020.

<sup>‡</sup> Dedicated Fund Manager for overseas investments

# Comparative Performance of all schemes - Direct Plan

FUND MANAGER - Anil Ghelani is managing the scheme since July 2019.

DSP Equal Nifty 50 Fund (DSPENF)						
Period	DSP Equal Nifty 50 Fund	Growth of Rs 10,000	NIFTY 50 Equal Weight Index (TRI) <sup>^</sup>	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000
1 year	-16.47%	8341	-14.33%	8557	-11.51%	8840
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	-6.04%	8459	-4.82%	8757	1.68%	10457
NAV/Index Value (as of June 30, 2020)	8.46		16,984.09		14,527.18	
Date of Allotment						Oct 23, 2017

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

FUND MANAGER - Anil Ghelani is managing the scheme since July 2019.

DSP Liquid ETF ( DSPLETF)						
Period	DSP Liquid ETF	Growth of Rs 10,000	Nifty 1D Rate Index <sup>^</sup>	Growth of Rs 10,000	Crisil 1 Year T-Bill Index#	Growth of Rs 10,000
Last 7 days till June 30, 2020	2.12%	10004	2.56%	10005	5.45%	10010
Last 15 days till June 30, 2020	2.26%	10009	2.78%	10011	4.14%	10017
Last 1 month till June 30, 2020	2.42%	10021	2.94%	10026	2.65%	10023
1 year	4.24%	10425	4.48%	10449	7.70%	10772
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	5.26%	11251	5.47%	11303	7.51%	11811
NAV/Index Value (as of June 30, 2020)	1000.00		1,894.89		5,941.20	
Date of Allotment						Mar 14, 2018

Scheme has been in existence for more than 1 year but less than 3 years.  
Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Since inception returns have been calculated from the date of allotment till 30 June 2020.

FUND MANAGER - Aditya Khemka is managing the scheme since November 2018.

Vinit Sambre is managing the scheme since November 2018.

Jay Kothari<sup>§</sup> is managing the scheme since November 2018.

DSP Healthcare Fund (DSPHF)						
Period	DSP Healthcare Fund	Growth of Rs 10,000	S&P BSE HEALTHCARE (TRI)	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000
1 year	41.44%	14184	27.32%	12757	-11.51%	8840
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	23.89%	14038	9.12%	11482	-2.25%	9647
NAV/Index Value (as of June 30, 2020)	14.04		18,239.83		14,527.18	
Date of Allotment						Nov 30, 2018

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

FUND MANAGER - Anil Ghelani is managing the scheme since July 2019.

DSP NIFTY 50 Index Fund (DSPNIF)						
Period	DSP NIFTY 50 Index Fund	Growth of Rs 10,000	NIFTY 50 (TRI)	Growth of Rs 10,000	Nifty 50 (TRI) <sup>^</sup>	Growth of Rs 10,000
1 year	-12.16%	8775	-11.51%	8840	-11.51%	8840
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	-2.91%	9607	-2.19%	9704	-2.19%	9704
NAV/Index Value (as of June 30, 2020)	9.61		14,527.18		14,527.18	
Date of Allotment						Feb 21, 2019

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

FUND MANAGER - M. Suryanarayanan is managing the scheme since September 2018.

Kedar Karnik is managing the scheme since June 2020.

DSP Arbitrage Fund (DSPAF)						
Period	DSP Arbitrage Fund	Growth of Rs 10,000	NIFTY 50 Arbitrage Index <sup>^</sup>	Growth of Rs 10,000	Crisil 1 Year T-Bill Index <sup>^</sup>	Growth of Rs 10,000
1 year	6.14%	10620	4.30%	10434	7.69%	10776
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	6.63%	11688	4.99%	11256	7.46%	11911
NAV/Index Value (as of June 30, 2020)	11.69		1,905.47		5,941.20	
Date of Allotment						Jan 25, 2018

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

<sup>§</sup> Dedicated Fund Manager for overseas investments



**FUND MANAGER - Vikram Chopra is managing the scheme since August 2018.**  
Saurabh Bhatia is managing the scheme since August 2018.

DSP Corporate Bond Fund (DSPCBF)						
Period	DSP Corporate Bond Fund	Growth of Rs 10,000	CRISIL Composite Bond Fund Index	Growth of Rs 10,000	Nifty 50 (TRI) <sup>†</sup>	Growth of Rs 10,000
1 year	12.21%	11224	13.11%	11314	-11.57%	8840
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	12.20%	12310	13.57%	12583	-4.59%	9187
NAV/Index Value (as of June 30, 2020)	12.31		3,709.78		14,527.18	
Date of Allotment	Sep 10, 2018					

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Kedar Karnik is managing the scheme since January 2019.**

DSP Overnight Fund (DSPOF)						
Period	DSP Overnight Fund	Growth of Rs 10,000	CRISIL Overnight Index	Growth of Rs 10,000	Nifty 50 (TRI) <sup>†</sup>	Growth of Rs 10,000
1 year	4.64%	10465	4.48%	10449	7.70%	10772
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	5.18%	10773	5.05%	10752	7.74%	11161
NAV/Index Value (as of June 30, 2020)	1077.34		2,715.97		5,941.20	
Date of Allotment	Jan 9, 2019					

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Anil Ghelani is managing the scheme since July 2019.**

DSP Nifty Next 50 Index Fund (DSPNNIF)						
Period	DSP Nifty Next 50 Index Fund	Growth of Rs 10,000	Nifty Next 50 TRI	Growth of Rs 10,000	Nifty 50 (TRI) <sup>†</sup>	Growth of Rs 10,000
1 year	-5.81%	9415	-4.68%	9528	-11.51%	8840
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	-0.52%	9929	0.65%	10089	-2.19%	9704
NAV/Index Value (as of June 30, 2020)	9.93		35,371.83		14,527.18	
Date of Allotment	Feb 21, 2019					

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

**FUND MANAGER - Anil Ghelani is managing the scheme since June 2019.**

DSP Quant Fund (DSPQF)						
Period	DSP Quant Fund	Growth of Rs 10,000	S&P BSE 200 TRI	Growth of Rs 10,000	Nifty 50 (TRI) <sup>†</sup>	Growth of Rs 10,000
1 year	2.17%	10219	-10.41%	8951	-11.51%	8840
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	0.48%	10051	-10.66%	8877	-11.80%	8756
NAV/Index Value (as of June 30, 2020)	10.05		5,247.35		14,527.18	
Date of Allotment	Jun 10, 2019					

Scheme has been in existence for more than 1 year but less than 3 years.  
Since inception returns have been calculated from the date of allotment till 30 June 2020.

- Note:**
- TRI - Total Return Index.
  - \*Scheme Benchmark. #Standard Benchmark. \*Based on investment of ₹ 10,000 made at inception. All data for Direct plan Growth option; Regular plan Dividend option for DSP Equity Fund. Different plans shall have a different expense structure.
  - Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
  - Returns above 1 year are Compounded Annualized.
  - Load is not taken into consideration for computation of performance.
  - Performance of Closed ended schemes are not provided as their performance are not strictly comparable with performance of open-ended schemes.



# SIP Investment Performance

## of all Equity oriented schemes (as on JUNE 30, 2020)

DSP Mutual Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000/- systematically on the first Business Day of every month over a period of time.

DSP Equity Fund (DSPEF) - RP - Dividend								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,790.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	29,942.60	4,429.80	2,770.33	1,923.19	1,366.48	668.18	355.52	116.08
Benchmark <sup>1</sup> Market Value (Rs'000)	16,870.54	3,706.26	2,527.43	1,801.07	1,281.93	644.72	342.04	115.79
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	14,702.47	3,714.14	2,498.55	1,791.68	1,280.35	665.04	351.93	115.00
Scheme Return Yield (%)	17.24	11.16	10.38	9.12	8.64	4.26	(0.81)	(6.03)
Benchmark <sup>1</sup> Return Yield (%)	13.39	9.04	8.97	7.88	7.09	2.84	(3.30)	(6.47)
Standard Benchmark <sup>2</sup> Return Yield (%)	12.45	9.07	8.79	7.78	7.06	4.07	(1.47)	(7.67)

<sup>1</sup>Nifty 50 Index; <sup>2</sup>Nifty 50 Index; \*Inception date : 29-Apr-1997. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 30 June 2020.

DSP Top 100 Equity Fund (DSPTEF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,080.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	6,455.18	3,572.12	2,270.07	1,621.48	1,167.61	611.21	335.84	112.72
Benchmark <sup>1</sup> Market Value (Rs'000)	6,160.35	3,755.54	2,530.20	1,800.50	1,281.51	657.42	347.66	115.18
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	6,046.44	3,714.14	2,498.55	1,791.68	1,280.35	665.04	351.93	115.00
Scheme Return Yield (%)	11.90	8.60	7.30	5.87	4.81	0.73	(4.47)	(11.10)
Benchmark <sup>1</sup> Return Yield (%)	11.43	9.20	8.98	7.87	7.08	3.61	(2.25)	(7.39)
Standard Benchmark <sup>2</sup> Return Yield (%)	11.25	9.07	8.79	7.78	7.06	4.07	(1.47)	(7.67)

<sup>1</sup>S&P BSE 100; <sup>2</sup>Nifty 50 Index; \*Inception date : 10-Mar-2003. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 30 June 2020.

DSP India T.I.G.E.R. Fund (DSPITF) - RP - Growth (The Infrastructure Growth and Economic Reforms Fund)								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,930.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	3,662.41	2,894.01	1,998.86	1,488.18	1,087.29	537.21	295.64	106.21
Benchmark <sup>1</sup> Market Value (Rs'000)	4,652.36	3,755.54	2,530.20	1,800.50	1,281.51	657.42	347.66	115.18
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	4,603.67	3,714.14	2,498.55	1,791.68	1,280.35	665.04	351.93	115.00
Scheme Return Yield (%)	7.50	6.05	5.30	4.22	3.07	(4.34)	(12.40)	(20.67)
Benchmark <sup>1</sup> Return Yield (%)	10.14	9.20	8.98	7.87	7.08	3.61	(2.25)	(7.39)
Standard Benchmark <sup>2</sup> Return Yield (%)	10.03	9.07	8.79	7.78	7.06	4.07	(1.47)	(7.67)

<sup>1</sup>S&P BSE 100; <sup>2</sup>Nifty 50 Index; \*Inception date : 11-Jun-2004. Since inception returns have been calculated from the date of allotment till 30 June 2020.

DSP Small Cap Fund (DSPSCF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,570.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,231.64	--	3,675.85	2,213.17	1,446.82	568.62	318.07	119.08
Benchmark <sup>1</sup> Market Value (Rs'000)	2,459.15	--	2,246.65	1,626.65	1,203.69	563.71	308.44	119.33
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	2,812.27	--	2,498.55	1,791.68	1,280.35	665.04	351.93	115.00
Scheme Return Yield (%)	14.13	--	14.67	11.77	10.03	(2.11)	(7.89)	(1.43)
Benchmark <sup>1</sup> Return Yield (%)	6.59	--	7.14	5.93	5.56	(2.45)	(9.80)	(1.04)
Standard Benchmark <sup>2</sup> Return Yield (%)	8.48	--	8.79	7.78	7.06	4.07	(1.47)	(7.67)

<sup>1</sup>S&P BSE SMALL CAP INDEX; <sup>2</sup>Nifty 50 Index; \*Inception date : 14-Jun-2007. Since inception returns have been calculated from the date of allotment till 30 June 2020.

DSP Equity Opportunities Fund (DSPEOF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,420.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	16,838.99	4,353.39	2,870.38	1,980.93	1,384.20	652.19	346.11	116.71
Benchmark <sup>1</sup> Market Value (Rs'000)	--	4,136.15	2,795.42	1,937.89	1,353.32	645.95	340.17	116.99
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	10,068.05	3,714.14	2,498.55	1,791.68	1,280.35	665.04	351.93	115.00
Scheme Return Yield (%)	16.70	10.95	10.92	9.68	8.95	3.30	(2.54)	(5.07)
Benchmark <sup>1</sup> Return Yield (%)	--	10.35	10.52	9.27	8.41	2.91	(3.65)	(4.65)
Standard Benchmark <sup>2</sup> Return Yield (%)	12.56	9.07	8.79	7.78	7.06	4.07	(1.47)	(7.67)

<sup>1</sup>Nifty Large Midcap 250 Index; <sup>2</sup>Nifty 50 Index; \*Inception date : 16-May-2000. Since inception returns have been calculated from the date of allotment till 30 June 2020.

DSP Mid Cap Fund (DSPMCF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,640.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,578.05	--	3,648.85	2,318.54	1,569.84	678.95	359.67	121.08
Benchmark <sup>1</sup> Market Value (Rs'000)	3,082.14	--	2,510.00	1,718.59	1,213.13	567.59	309.32	115.05
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	3,027.49	--	2,498.55	1,791.68	1,280.35	665.04	351.93	115.00
Scheme Return Yield (%)	13.94	--	14.56	12.65	12.00	4.89	(0.06)	1.68
Benchmark <sup>1</sup> Return Yield (%)	8.75	--	8.86	6.98	5.75	(2.18)	(9.62)	(7.59)
Standard Benchmark <sup>2</sup> Return Yield (%)	8.51	--	8.79	7.78	7.06	4.07	(1.47)	(7.67)

<sup>1</sup>Nifty Midcap 100 Index; <sup>2</sup>Nifty 50 Index; \*Inception date : 14-Nov-2006. Since inception returns have been calculated from the date of allotment till 30 June 2020.

DSP Tax Saver Fund (DSPTSF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,620.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	3,694.06	--	3,041.84	2,072.79	1,414.08	658.64	350.06	115.80
Benchmark <sup>1</sup> Market Value (Rs'000)	2,988.08	--	2,527.43	1,801.07	1,281.93	644.72	342.04	115.79
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	2,964.93	--	2,498.55	1,791.68	1,280.35	665.04	351.93	115.00
Scheme Return Yield (%)	11.45	--	11.81	10.54	9.47	3.69	(1.81)	(6.46)
Benchmark <sup>1</sup> Return Yield (%)	8.61	--	8.97	7.88	7.09	2.84	(3.30)	(6.47)
Standard Benchmark <sup>2</sup> Return Yield (%)	8.50	--	8.79	7.78	7.06	4.07	(1.47)	(7.67)

<sup>1</sup>Nifty 500 Index; <sup>2</sup>Nifty 50 Index; \*Inception date : 18-Jan-2007. Since inception returns have been calculated from the date of allotment till 30 June 2020.

DSP Equity & Bond Fund (DSPEBF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,540.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	13,833.58	4,282.82	2,760.06	1,965.62	1,400.29	687.32	372.38	119.78
Benchmark <sup>1</sup> Market Value (Rs'000)	--	3,899.49	2,642.90	1,920.10	1,372.15	706.61	379.09	121.48
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	11,283.43	3,714.14	2,498.55	1,791.68	1,280.35	665.04	351.93	115.00
Scheme Return Yield (%)	14.00	10.76	10.32	9.54	9.23	5.38	2.21	(0.34)
Benchmark <sup>1</sup> Return Yield (%)	--	9.65	9.65	9.09	8.74	6.48	3.39	2.30
Standard Benchmark <sup>2</sup> Return Yield (%)	12.44	9.07	8.79	7.78	7.06	4.07	(1.47)	(7.67)

<sup>1</sup>CRISIL Hybrid 35+65 - Aggressive Index; <sup>2</sup>Nifty 50 Index; \*Inception date : 27-May-1999. Since inception returns have been calculated from the date of allotment till 30 June 2020.

DSP Natural Resources and New Energy Fund (DSPNRNEF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,470.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	2,500.94	--	2,423.44	1,745.36	1,291.98	601.79	303.96	113.56
Benchmark <sup>1</sup> Market Value (Rs'000)	1,658.41	--	1,622.47	1,243.20	949.49	546.62	289.52	107.88
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	2,567.91	--	2,496.60	1,791.37	1,280.20	665.15	351.58	114.73
Scheme Return Yield (%)	8.31	--	8.32	7.28	7.28	0.12	(10.70)	(9.86)
Benchmark <sup>1</sup> Return Yield (%)	1.94	--	1.96	0.70	(0.27)	(3.66)	(13.68)	(18.29)
Standard Benchmark <sup>2</sup> Return Yield(%)	8.71	--	8.78	7.78	7.06	4.08	(1.53)	(8.09)

<sup>1</sup>Composite Benchmark = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values; <sup>2</sup>Nifty 50 Index; \*Inception date : 25-Apr-2008. Since inception returns have been calculated from the date of allotment till 30 June 2020.

DSP Equity Savings Fund (DSPESF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	520.00	--	--	--	--	--	360.00	120.00
Scheme Market Value (Rs'000)	543.98	--	--	--	--	--	360.95	118.87
Benchmark <sup>1</sup> Market Value (Rs'000)	591.07	--	--	--	--	--	385.55	122.47
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	555.23	--	--	--	--	--	351.93	115.00
Scheme Return Yield (%)	2.05	--	--	--	--	--	0.17	(1.76)
Benchmark <sup>1</sup> Return Yield (%)	5.86	--	--	--	--	--	4.51	3.86
Standard Benchmark <sup>2</sup> Return Yield(%)	2.99	--	--	--	--	--	(1.47)	(7.67)

<sup>3</sup>30% Nifty 500 + 70% CRISIL Liquid Fund Index; <sup>2</sup>Nifty 50 Index; \*Inception date : 28-Mar-2016. Since inception returns have been calculated from the date of allotment till 30 June 2020.

DSP Focus Fund (DSPFF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,210.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	1,811.33	--	--	1,789.94	1,283.86	628.73	344.92	114.77
Benchmark <sup>1</sup> Market Value (Rs'000)	1,859.80	--	--	1,836.56	1,304.39	658.02	347.98	115.98
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	1,814.61	--	--	1,791.68	1,280.35	665.04	351.93	115.00
Scheme Return Yield (%)	7.76	--	--	7.76	7.13	1.85	(2.76)	(8.02)
Benchmark <sup>1</sup> Return Yield (%)	8.26	--	--	8.25	7.51	3.65	(2.20)	(6.18)
Standard Benchmark <sup>2</sup> Return Yield(%)	7.80	--	--	7.78	7.06	4.07	(1.47)	(7.67)

<sup>1</sup>S&P BSE 200; <sup>2</sup>Nifty 50 Index; \*Inception date : 10-Jun-2010. Since inception returns have been calculated from the date of allotment till 30 June 2020.

DSP Healthcare Fund (DSPHF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	200.00	--	--	--	--	--	--	120.00
Scheme Market Value (Rs'000)	258.25	--	--	--	--	--	--	150.65
Benchmark <sup>1</sup> Market Value (Rs'000)	240.37	--	--	--	--	--	--	146.71
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	189.68	--	--	--	--	--	--	115.00
Scheme Return Yield (%)	32.91	--	--	--	--	--	--	50.78
Benchmark <sup>1</sup> Return Yield (%)	22.95	--	--	--	--	--	--	43.92
Standard Benchmark <sup>2</sup> Return Yield(%)	(5.98)	--	--	--	--	--	--	(7.67)

<sup>1</sup>S&P BSE Healthcare; <sup>2</sup>Nifty 50 Index; \*Inception date : 30-Nov-2018. Since inception returns have been calculated from the date of allotment till 30 June 2020.

DSP Quant Fund (DSPQF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	130.00	--	--	--	--	--	--	120.00
Scheme Market Value (Rs'000)	131.15	--	--	--	--	--	--	121.18
Benchmark <sup>1</sup> Market Value (Rs'000)	124.86	--	--	--	--	--	--	115.98
Standard Benchmark <sup>2</sup> Market Value (Rs'000)	123.76	--	--	--	--	--	--	115.00
Scheme Return Yield (%)	1.54	--	--	--	--	--	--	1.84
Benchmark <sup>1</sup> Return Yield (%)	(6.80)	--	--	--	--	--	--	(6.18)
Standard Benchmark <sup>2</sup> Return Yield(%)	(8.24)	--	--	--	--	--	--	(7.67)

<sup>1</sup>S&P BSE 200; <sup>2</sup>Nifty 50 Index; \*Inception date : 10-Jun-2019. Since inception returns have been calculated from the date of allotment till 30 June 2020.

#### RP - Regular Plan

#### Note:

- All returns are for Regular Plan - Growth Option. Except DSP Equity Fund.
- Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The returns are calculated by XIRR approach assuming investment of ₹ 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

DSPBEF is co-managed by Atul Bhole & Vikram Chopra . SIP performances for all the open ended Schemes managed by Atul Bhole are shown. Since the orientation & feature of DSPBEF is different from all other schemes managed by Atul Bhole & Vikram Chopra, hence the SIP performances of other schemes managed by Atul Bhole & Vikram Chopra are not shown. Similarly, DSPNRNEF is co-managed by Rohit Singhania & Jay Kothari. SIP performances are shown for all Schemes managed by Rohit Singhania. Since the orientation & feature of DSPNRNEF is different from all other FOF schemes managed by Jay Kothari, the SIP performances of other FOF schemes managed by Jay Kothari are not shown. For performance of all schemes in SEBI prescribed format please refer page 39-56.

Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.





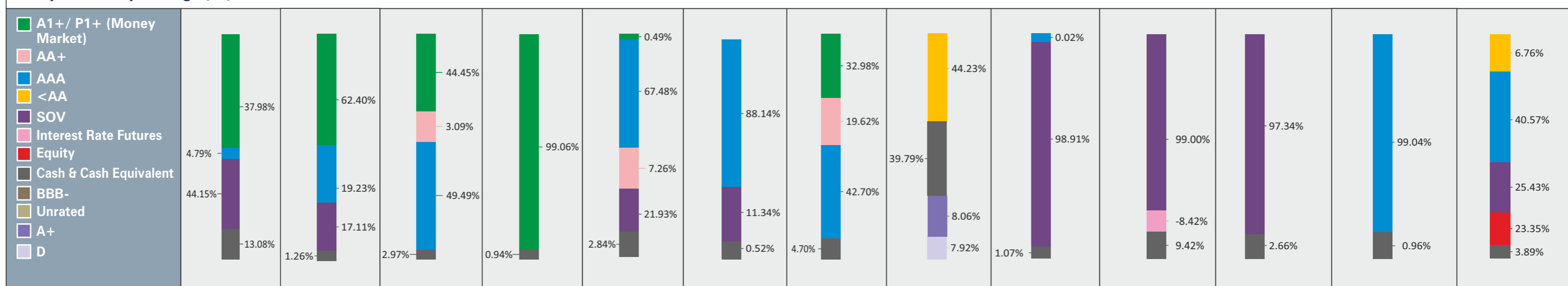


Scheme Name	DSP Liquidity Fund	DSP Ultra Short Fund	DSP Low Duration Fund	DSP Savings Fund	DSP Short Term Fund	DSP Banking & PSU Debt Fund	DSP Bond Fund	DSP Credit Risk Fund	DSP Strategic Bond Fund	DSP Government Securities Fund	DSP 10Y G-Sec Fund	DSP Corporate Bond Fund	DSP Regular Savings Fund
<b>Fund Category</b>	Liquid	Ultra Short Duration	Low Duration	Money Market	Short Duration	Banking and PSU	Medium Duration	Credit Risk	Dynamic Bond	Gilt	Gilt Fund with 10 year constant duration	Corporate Bond	Conservative Hybrid
<b>Investment Horizon (Minimum)</b>	1 day	> 3 months	> 6 months	6-12 months	1-3 years	1 year +	> 3years +	> 3 years+	> 3 years +	> 5 years +	> 5 years +	> 3 years +	> 3 years +
<b>Performance (CAGR Returns in %)</b> wk - week   m - month SI - Since Inception	1 wk   1 m 3.73   3.55	1 m   3 m 4.54   6.98	1 yr   3 yr 9.72   7.76	1 yr   3 yr 7.54   7.23	1 yr   3 yr 10.79   7.71	1 yr   3 yr 12.62   8.59	1 yr   3 yr 10.38   5.25	1 yr   3 yr 3.10   1.67	1 yr   3 yr 16.60   8.35	1 yr   3 yr 14.89   9.10	1 yr   3 yr 14.26   8.06	1 yr   3 yr 11.92   NA	1 yr   3 yr 3.02   2.30
	3 m   1 yr 4.45   5.46	6 m   1 yr 6.05   6.58	5 yr   SI 7.88   8.00	5 yr   SI 6.98   6.92	5 yr   SI 7.92   7.37	5 yr   SI 8.84   9.11	5 yr   SI 6.92   8.15	5 yr   SI 4.83   6.37	5 yr   SI 8.97   8.39	5 yr   SI 9.98   9.93	5 yr   SI 9.61   9.81	5 yr   SI NA   11.91	5 yr   SI 5.08   8.50
<b>AUM as on 30 June 2020 (₹ in Cr)</b>	9,668	2,712	2,714	1,760	3,421	3,143	251	366	1,190	918	45	1,012	196

**Quantitative Measures**

<b>Modified Duration</b>	0.12 years	0.37 years	0.78 years	0.61 years	2.36 years	2.70 years	3.54 years	0.45 years	5.78 years	7.06 years	6.79 years	1.63 years	3.02 years
<b>Yield To Maturity</b>	3.35%	3.68%	4.18%	4.06%	5.18%	5.14%	5.85%	9.28%	5.88%	6.17%	6.09%	4.85%	5.68%

**Composition by Ratings (%)**



**Other Details**

<b>Exit Load</b>	<table border="1"> <thead> <tr> <th>Day of redemption/switch from the date of applicable NAV</th> <th>Exit load as a % of redemption/switch proceeds</th> </tr> </thead> <tbody> <tr><td>Day 1</td><td>0.0070%</td></tr> <tr><td>Day 2</td><td>0.0065%</td></tr> <tr><td>Day 3</td><td>0.0060%</td></tr> <tr><td>Day 4</td><td>0.0055%</td></tr> <tr><td>Day 5</td><td>0.0050%</td></tr> <tr><td>Day 6</td><td>0.0045%</td></tr> <tr><td>Day 7 onwards</td><td>0.0000%</td></tr> </tbody> </table>	Day of redemption/switch from the date of applicable NAV	Exit load as a % of redemption/switch proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	0.0000%	Nil	For units in excess of 10% of the investment 1% will be charged for redemption within 365 days	Nil	1% for redemption within 365 days
Day of redemption/switch from the date of applicable NAV	Exit load as a % of redemption/switch proceeds																				
Day 1	0.0070%																				
Day 2	0.0065%																				
Day 3	0.0060%																				
Day 4	0.0055%																				
Day 5	0.0050%																				
Day 6	0.0045%																				
Day 7 onwards	0.0000%																				

**Applicable for all DSP Debt Funds**

<b>Plan Options</b>	<ul style="list-style-type: none"> <li>Regular Plan   Direct Plan</li> <li>• Growth • Dividend • Reinvest Dividend • Payout Dividend</li> </ul>	<b>Minimum Investment</b>	₹ 500	<b>Min. Additional Investment</b>	₹ 500	<b>Facility Available (SIP   SWP)</b>	<ul style="list-style-type: none"> <li>SIP - available for all debt schemes</li> <li>SWP - available for all Debt Schemes</li> </ul>
---------------------	---	---------------------------	-------	-----------------------------------	-------	---------------------------------------	--

Scheme Name	DSP Equity Fund	DSP Top 100 Equity Fund	DSP Equity Opportunities Fund	DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	DSP Mid Cap Fund	DSP Tax Saver Fund	DSP Small Cap Fund <sup>6</sup>	DSP Focus Fund	DSP Equity & Bond Fund	DSP Equity Savings Fund	DSP Natural Resources & New Energy Fund
<b>Fund Category</b>	Multi Cap	Large Cap	Large And Mid Cap	Sectoral/Thematic	Mid Cap	ELSS	Small cap	Focused	Aggressive Hybrid	Conservative Hybrid	Sectoral/Thematic
<b>Since Inception</b>	April 29, 1997	Mar 10, 2003	May 16, 2000	June 11, 2004	Nov 14, 2006	Jan 18, 2007	Jun 14, 2007	Jun 10, 2010	May 27, 1999	Mar 28, 2016	Apr 25, 2008
<b>Tenure</b>	23 Yr 2 Mn	17 Yr 3 Mn	20 Yr 1 Mn	16 Yr	13 Yr 7 Mn	13 Yr 5 Mn	13 Yr	10 Yr	21 Yr 1 Mn	4 Yr 3 Mn	12 Yr 2 Mn
<b>Rolling Return</b>	10 yr 7.0 5 yr 0.6 3 yr -26.9 1 yr -54.0	10 yr 4.2 5 yr -3.2 3 yr -8.0 1 yr -47.2	10 yr 7.3 5 yr -0.2 3 yr -7.9 1 yr -57.1	10 yr 2.2 5 yr -5.7 3 yr -13.4 1 yr -60.8	10 yr 10.6 5 yr 3.1 3 yr -7.6 1 yr -60.4	10 yr 7.9 5 yr -0.5 3 yr -6.0 1 yr -59.0	10 yr 10.6 5 yr -1.0 3 yr -13.1 1 yr -68.5	10 yr 7.1 5 yr -1.9 3 yr -7.4 1 yr -29.7	10 yr 7.6 5 yr 3.0 3 yr -11.9 1 yr -39.9	10 yr -- 5 yr -- 3 yr -1.6 1 yr -13.5	10 yr 4.3 5 yr -0.2 3 yr -13.6 1 yr -40.0
<b>Minimum</b>	33.4	27.6	31.1	19.8	25.0	21.0	29.4	7.6	23.5	--	18.1
<b>Maximum</b>	64.5	50.9	62.0	31.6	30.5	24.6	35.5	22.1	42.5	--	27.9
<b>Average</b>	20.2	14.6	18.6	11.0	17.1	14.3	19.4	7.4	16.0	--	12.0
<b>% times negative returns</b>	--	--	--	--	--	--	--	--	--	--	--
<b>% of times returns are in excess of 7%</b>	92.0	96.8	100.0	89.2	100.0	100.0	100.0	100.0	100.0	--	89.7

<b>Performance</b>											
<b>Growth of Rs. 1 L invested at inception</b>	47.65 L	18.50 L	7.64 L	7.20 L	5.35 L	4.47 L	4.88 L	2.14 L	15.39 L	1.24 L	2.65 L
<b>SIP Returns (In %)</b> *SI - Since inception	3 yr (0.81) 5 yr 4.26 10 yr 9.12 SI* 17.24	3 yr (4.47) 5 yr 0.73 10 yr 5.87 SI* 11.90	3 yr (2.54) 5 yr 3.30 10 yr 9.68 SI* 16.70	3 yr (12.40) 5 yr (4.34) 10 yr 4.22 SI* 7.50	3 yr (0.06) 5 yr 4.89 10 yr 12.65 SI* 13.94	3 yr (1.81) 5 yr 3.69 10 yr 10.54 SI* 11.45	3 yr (7.89) 5 yr (2.11) 10 yr 11.77 SI* 14.13	3 yr (2.76) 5 yr 1.85 10 yr 7.76 SI* 7.76	3 yr 2.21 5 yr 5.38 10 yr 9.54 SI* 14.00	3 yr 0.17 5 yr NA 10 yr NA SI* 2.05	3 yr (10.70) 5 yr 0.12 10 yr 7.28 SI* 8.31
<b>Outperformed Benchmark TRI (%) (calendar year)</b>	NIFTY 500 TRI 50* <small>*Regular plan - growth is considered for DSP Equity Fund</small>	S&P BSE 100 TRI 31	Nifty LargeMidcap 250 TRI 79	S&P BSE 100 TRI 38	Nifty Midcap 100 TRI 77	NIFTY 500 TRI 58	S&P BSE Smallcap TRI 75	S&P BSE 200 TRI 44	CRISIL Hybrid 35+65 - Aggressive Index 76	70% CRISIL Liquid Fund Index + 30% Nifty 500 TRI 33	35% S&P BSE Oil & Gas Index TRI + 30% S&P BSE Metal Index TRI + 35% MSCI World Energy 10/40 Net Total Return* 55 <small>*The benchmark assumes quarterly rebalancing</small>

<b>Fund Details as on 30 June 2020</b>											
<b>AUM as on 30 June 2020 (₹ in Cr)</b>	3,414	2,190	4,733	769	6,962	5,789	4,442	1,705	5,661	436	292

<b>Portfolio Composition(%)</b>											
<b>Market Cap Allocation</b>											
<b>Exit Load</b>	Upto 12 months- 1%					Nil	Upto 12 months- 1%		Upto 12 months: 1% On or after 12 months: Nil Within Limit*: Nil		Nil
<b>Sharpe (%)</b>	-0.03	-0.16	-0.11	-0.38	-0.10	-0.08	-0.40	-0.11	0.004	-0.16	-0.34
<b>Beta (%)</b>	1.01	1.11	0.99	1.16	0.79	1.01	0.94	1.12	1.19	1.67	0.89
<b>Standard Deviation (%)</b>	22.67%	23.87%	22.83%	26.09%	22.04%	22.14%	27.24%	24.05%	17.20%	11.25%	23.42%

<b>Applicable for all DSP Equity Funds</b>											
<b>Plan Options</b>	Regular Plan   Direct Plan • Growth • Dividend • Dividend - Reinvestment			<b>Min. SIP Amount</b>	₹ 500	<b>Minimum Investment</b>	₹ 500	<b>Min. Additional Investment</b>	₹ 500	<b>Facility Available (SIP SWP) - SIP/ SWP available for all equity schemes)</b>	

\*With effect from April 1, 2020, all lumpsum investments/subscriptions including all systematic investments in units of the Scheme is accepted. For performance in SEBI format refer page no. 39 - 56 of the factsheet. The alpha of the funds is calculated with their respective benchmarks for all years. The total count of alpha and positive alpha is then calculated for all the years. The percentage of positive alpha over total count of alpha is then calculated at the end. The document indicates the strategy/investment approach currently followed by the Schemes and the same may change in future depending on market conditions and other factors. Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The document shall be read alongwith the Factsheet only.

# Equity

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
1	DSP Equity Fund	Atul Bhole Total work experience of 12 years. Managing this Scheme since June 2016.	The primary investment objective of the Scheme is to seek to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Equity & Equity related securities: 90% to 100% & Debt* & Money market securities: 0% to 10%. * Debt securities/instruments are deemed to include securitised debts		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding Period: < 12 months: 1% >= 12 months: Nil
2	DSP Equity Opportunities Fund	Rohit Singhania Total work experience of 18 years. Managing this Scheme since June 2015  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2018.	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large and midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1 (a). Equity & equity related instruments of large cap companies: 35% - 65%, 1(b). Equity & equity related instruments of mid cap companies: 35% - 65%, 1(c)Investment in other equity and equity related instruments: 0% - 30%, 2. Debt* and Money Market Securities : 0% -30%, 3. Units of REITs and InvITs : 0%- 10%. * Debt securities/ instruments are deemed to include securitised debts	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding Period: < 12 months: 1% >= 12 months: Nil
3	DSP Top 100 Equity Fund	Vinit Sambre Total work experience of 19 years Managing the Scheme since June 2020  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing the Scheme from August 2018	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1(a) Equity & equity related instruments of large cap companies# - 80% - 100% 1(b) Investment in other equity and equity related instruments - 0% - 20% 2. Debt* and Money Market Securities - 0% - 20% 3. Units of REITs and InvITs - 0% - 10% #1st -100th company in terms of full market capitalization would be considered as large cap companies. * Debt securities/ instruments are deemed to include securitised debts		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding Period: < 12 months: 1% >= 12 months: Nil
4	DSP Mid Cap Fund	Vinit Sambre Total work experience of 19 years. Managing this Scheme since July 2012  Resham Jain Total work experience of 9 years. Managing this Scheme since March 2018  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2018.	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1 (a) Equity & equity related instruments of mid cap companies : 65% - 100% 1(b) Other equity & equity related instruments : 0% - 35% 2. Debt and Money Market Securities* : 0% - 35% 3. Units issued by REITs & InvITs : 0% - 10% *Debt and money market instruments will include investments in securitised debt.		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding period <12 months: 1% Holding period >=12 months: Nil

# Equity

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
5	<b>DSP India T.I.G.E.R. Fund</b> (The Infrastructure Growth and Economic Reforms)	Rohit Singhania Total work experience of 18 years. Managing this Scheme since June 2010  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2018.	The primary investment objective of the Scheme is to seek to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/ or from continuing investments in infrastructure, both by the public and private sector. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Equity and equity related securities of Companies whose fundamentals and future growth could be influenced by the ongoing process of economic reforms and/or Infrastructure development theme : 80% - 100% Equity and Equity related securities of other Companies : 0% - 20% Debt, securitized debt and Money Market Securities : 0% - 20% Units issued by REITs & InvITs : 0%-10%	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding period <12 months: 1% Holding period >=12 months: Nil
6	<b>DSP Small Cap Fund</b>	Vinit Sambre Total work experience of 19 years. Managing this Scheme since June 2010  Resham Jain Total work experience of 9 years. Managing this Scheme since March 2018  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2013.	The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of small cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1 (a) Equity & equity related instruments of small cap companies: 65% - 100%, 1 (b) Other equity & equity related instruments which are in the top 250 stocks by market capitalization: 0% - 35% 2. Debt* and Money Market Securities: 0% - 35% 3. Units issued by REITs & InvITs: 0% - 10% *Debt Instruments may include securitised debts up to 10% of the net assets of the Scheme.	Normally within 10 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding period <12 months: 1% Holding period >=12 months: Nil
7	<b>DSP Focus Fund</b>	Vinit Sambre Total work experience of 19 years Managing the Scheme since June 2020  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2013	The primary investment objective of the Scheme is to generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will consist of multi cap companies by market capitalisation. The Scheme will hold equity and equity-related securities including equity derivatives, of upto 30 companies. The Scheme may also invest in debt and money market securities, for defensive considerations and/or for managing liquidity requirements. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Equity & equity related instruments : 65% - 100% Debt and Money Market Securities* : 0% - 35% Units issued by REITs & InvITs : 0% - 10% *Debt and money market instruments will include investments in securitised debt.	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Holding period <12 months: 1% Holding period >=12 months: Nil
8	<b>DSP Natural Resources and New Energy Fund</b>	Rohit Singhania Total work experience of 18 years. Managing this Scheme since July 2012.  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2013.	The primary investment objective of the Scheme is seeking to generate long term capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose pre-dominant economic activity is in the: a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BlackRock Global Funds - Sustainable Energy Fund, BlackRock Global Funds - World Energy Fund and similar other overseas mutual fund schemes. The secondary objective is to generate consistent returns by investing in debt and money market securities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1. Equity and Equity related Securities of companies domiciled in India, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy: 65% - 100%, 2. (a) Equity and Equity related Securities of companies domiciled overseas, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy (b) Units/Shares of (i) BGF - Sustainable Energy Fund (ii) BGF - World Energy Fund and (iii) Similar other overseas mutual fund schemes: 0% - 35% 3. Debt and Money Market Securities: 0% - 20%	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount hereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Nil



## Equity

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
9	DSP Tax Saver Fund	Rohit Singhania Total work experience of 18 years. Managing this Scheme since July 2015	An Open ended equity linked savings scheme, whose primary investment objective is to seek to generate medium to longterm capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act,1961 from time to time. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Equity and equity related securities: 80% to 100% Of above, investments in ADRs, GDRs and foreign equity securities: 0% to 20% Debt, securitised debt* and money market securities: 0% to 20% * Exposure to securitised debt will not exceed 10% of the net assets of the Scheme.	Normally within 3 Business Days from acceptance of redemption request (subject to completion of the 3 year Lock-in Period).	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Repurchase of Units only after completion of 3 year lock-in period</li> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP)</li> <li>• Growth</li> <li>• Dividend</li> <li>- Payout Dividend</li> </ul> <ul style="list-style-type: none"> <li>• Entry load : Not Applicable</li> <li>• Exit load: Not Applicable</li> </ul>
10	DSP Healthcare Fund	Aditya Khemka Total work experience of 11 years. Managing this Scheme since November 2018.  Vinit Sambre Total work experience of 19 years. Managing this Scheme since November 2018.  Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since November 2018.	The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. <b>However, there can be no assurance that the investment objective of the scheme will be realized.</b>	Equity and equity related securities of pharmaceutical and healthcare companies : 80% - 100% Equity and Equity related securities of other Companies : 0% - 20% Debt, securitized debt and Money Market Securities : 0% - 20% Units issued by REITs & InvITs : 0% - 10%	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP)</li> <li>• Growth</li> <li>• Dividend</li> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> <ul style="list-style-type: none"> <li>• Entry load: Not Applicable</li> <li>• Exit load:</li> <li>Holding period &lt;12 months: 1%</li> <li>Holding period &gt;=12 months: Nil</li> </ul>
11	DSP Quant Fund	Anil Ghelani Total work experience of 21 years. Managing this Scheme since June 2019.	The investment objective of the Scheme is to deliver superior returns as compared to the underlying benchmark over the medium to long term through investing in equity and equity related securities. The portfolio of stocks will be selected, weighed and rebalanced using stock screeners, factor based scoring and an optimization formula which aims to enhance portfolio exposures to factors representing 'good investing principles' such as growth, value and quality within risk constraints. <b>However, there can be no assurance that the investment objective of the scheme will be realized.</b>	Equity & Equity related instruments including derivatives: 95% - 100% Debt and money market instruments : 0% - 5% Units issued by REITs & InvITs : 0% - 5%	Within 5 Business Days from the date of acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP)</li> <li>• Growth</li> <li>• Dividend</li> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> <ul style="list-style-type: none"> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>

## Debt

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
12	DSP 10Y G-Sec Fund	Vikram Chopra Total work experience of 17 years. Managing this Scheme since July 2016.  Vivek Ved Total work experience of 19 years. Managing this Scheme since July 2016.	The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio of Government Securities such that the Macaulay duration of the portfolio is similar to the 10 Year benchmark government security. (Please refer page no. 15 under the section "Where will the Scheme invest" for details on Macaulay's Duration) <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Government Securities : 80% - 100%. Tri Party REPO/repo or any other alternatives as may be provided by RBI: 0% - 20%	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP)</li> <li>• Growth</li> <li>• Dividend</li> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> <li>• Monthly Dividend</li> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> <li>• Quarterly Dividend</li> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> <ul style="list-style-type: none"> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>

# Debt

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
13	DSP Bond Fund	Saurabh Bhatia Total work experience of 16 years. Managing this Scheme since February 2018.	The primary investment objective of the Scheme is to seek to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. As a secondary objective, the Scheme will seek capital appreciation. The Scheme will also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Debt* and Money market securities : 0% -100%. Units issued by REITs/InvITS: 0% - 10%. * Debt securities may include securitised debts up to 50% of the net assets. The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. - Under normal circumstances The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 1 year and 4 years. - Under anticipated adverse circumstances	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Monthly Dividend - Payout Dividend - Reinvest Dividend • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit Load: NIL
14	DSP Banking & PSU Debt Fund	Vikram Chopra Total work experience of 17 years. Managing this Scheme since July 2016.  Saurabh Bhatia Total work experience of 16 years. Managing this Scheme since February 2018.	The primary investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/ undertakings. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Money market and debt securities issued by banks and public sector undertakings, public financial institutions and Municipal Bonds : 80% - 100%. Government securities, Other debt and money market securities including instruments/securities issued by Nonbank financial companies (NBFCs) : 0% - 20%	Normally within 2 Business Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Daily Dividend - Reinvest Dividend • Weekly Dividend - Payout Dividend - Reinvest Dividend • Monthly Dividend - Payout Dividend - Reinvest Dividend • Quarterly Dividend - Payout Dividend - Reinvest Dividend • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit Load: Nil
15	DSP Credit Risk Fund	Saurabh Bhatia Total work experience of 16 years. Managing this Scheme since March 2019.  Laukik Bagwe Total work experience of 17 years. Managing this Scheme since July 2016.	An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1. Investment in corporate bonds which are AA\$ and below rated instruments : 65% - 100% 2. Investment in other debt* and money market instruments : 0% - 35% 3. Units issued by REITs/InvITS : 0% - 10% *excludes AA+ rated corporate bonds *Debt securities may include securitised debts up to 35% of the net assets.	Normally within 2 Business Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount thereafter • Options available: (RP & DP) • Growth • Dividend - Reinvest Dividend - Payout Dividend • Daily Dividend Reinvest • Weekly Dividend - Reinvest Dividend - Payout Dividend • Monthly Dividend - Reinvest Dividend - Payout Dividend • Quaterly Dividend - Reinvest Dividend - Payout Dividend  • Entry load: Not Applicable • Exit load: Holding Period : < 12 months: 1%-; >= 12 months: Nil -If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.

# Debt

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
16	DSP Government Securities Fund	Vikram Chopra Total work experience of 17 years. Managing this Scheme since July 2016.  Saurabh Bhatia Total work experience of 16 years. Managing this Scheme since March 2018.	An Open Ended income Scheme, seeking to generate income through investment in Central Government Securities of various maturities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Central Government Securities, repos / reverse repos in Central Government Securities as may be permitted by Reserve Bank of India : 80% - 100% Call money market or alternative investment for call money market as may be provided by the Reserve Bank of India : 0% - 20%	Normally within 2 Business Days from acceptance of redemption request	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP)</li> <li>₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (DP &amp; RP) <ul style="list-style-type: none"> <li>• Growth • Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit Load: Nil</li> </ul>
17	DSP Savings Fund	Kedar Karnik Total work experience of 13 years. Managing this Scheme since July 2016.	The primary investment objective of the Scheme is to generate income through investment in a portfolio comprising of money market instruments with maturity less than or equal to 1 year. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Money market securities having maturity of less than or equal to 1 year : 0% - 100%		<p><b>PLANS: REGULAR PLAN (RP), DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP)</li> <li>₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>- Payout Dividend - Reinvest Dividend</li> </ul> </li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Daily Dividend Reinvest</li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit Load : Nil</li> </ul>
18	DSP Low Duration Fund	Kedar Karnik Total work experience of 13 years. Managing this Scheme since July 2016.  Laukik Bagwe Total work experience of 17 years. Managing this Scheme since June 2020.	The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Debt* and Money market securities : 0% - 100%. *Debt securities may include securitised debts up to 50% of the net assets.	Normally within 1 Business Day from acceptance of redemption request.	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP)</li> <li>₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (DP &amp; RP) <ul style="list-style-type: none"> <li>• Growth <ul style="list-style-type: none"> <li>• Daily Dividend <ul style="list-style-type: none"> <li>- Reinvest Dividend</li> </ul> </li> <li>• Weekly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Quarterly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit Load : Nil</li> </ul> </li></ul>
19	DSP Short Term Fund	Laukik Bagwe Total work experience of 17 years. Managing this Scheme since July 2016.  Saurabh Bhatia Total work experience of 16 years. Managing this Scheme since February 2018.	An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Debt* and Money market securities : 0% - 100%. *Debt securities may include securitised debts up to 50% of the net assets.		<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP)</li> <li>₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth <ul style="list-style-type: none"> <li>• Weekly Dividend Reinvest</li> </ul> </li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Dividend Reinvest <ul style="list-style-type: none"> <li>- Reinvest Dividend</li> <li>- Payout Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>

# Debt

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
20	DSP Strategic Bond Fund	Vikram Chopra Total work experience of 17 years. Managing this Scheme since July 2016.  Saurabh Bhatia Total work experience of 16 years. Managing this Scheme since March 2018.	An Open ended income Scheme, seeking to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Money market securities and/ or debt securities* which have residual or average maturity of less than or equal to 367 days or have put options within a period not exceeding 367 days. : 0% - 100% Debt securities* which have residual or average maturity of more than 367 days : 0% - 100% *Debt securities may include securitised debts upto 75% of the net assets		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Weekly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Daily Dividend Reinvest</li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>
21	DSP Ultra Short Fund	Kedar Karnik Total work experience of 13 years. Managing this Scheme since July 2016.	An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/ or debt securities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Debt* and Money market securities: 0% -100%, *Debt securities may include securitised debts up to 50% of the net assets. The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options/ Sub Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>- Reinvest Dividend - Payout Dividend</li> </ul> </li> <li>• Weekly Dividend <ul style="list-style-type: none"> <li>- Reinvest Dividend - Payout Dividend</li> </ul> </li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Reinvest Dividend - Payout Dividend</li> </ul> </li> <li>• Daily Dividend Reinvest</li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>
22	DSP Corporate Bond Fund	Vikram Chopra Total work experience of 15 years. Managing this Scheme since September 2018.  Saurabh Bhatia Total work experience of 16 years. Managing this Scheme since September 2018	The primary investment objective of the Scheme is to seek to generate regular income and capital appreciation commensurate with risk from a portfolio predominantly investing in corporate debt securities across maturities which are rated AA+ and above, in addition to debt instruments issued by central and state governments and money market securities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Corporate Bonds* (including securitized debt) which are rated AA+ and above : 80% - 100%. Corporate Bonds * (including securitized debt) which are rated AA and below: 0% -20%. Money Market Instruments and Debt Instruments issued By Central And State Governments : 0% - 20%. Units issued by REITs and InvITs : 0% - 10%.  *Corporate Debt would include all debt securities issued by entities such as Banks, Public Sector Undertakings, Municipal Corporations, Corporates, Companies etc. and would exclude investments in Government Securities and State Development Loans.		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (DP &amp; RP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Quarterly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit Load : Nil</li> </ul>

## Debt

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
23	DSP Overnight Fund	Kedar Karnik Total work experience of 13 years. Managing this Scheme since January 2019.	The primary objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Debt Securities* and Money Market Instruments* with maturity upto 1 business day: 0% to 100% *Instruments with residual maturity not greater than 1 business day, including money market instruments, Tri-party Repo/reverse repo, debt instruments, including floating rate instruments.	Normally within 1 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (DP &amp; RP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Daily Dividend <ul style="list-style-type: none"> <li>- Reinvest Dividend</li> </ul> </li> <li>• Weekly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit Load : Nil</li> </ul>

## Liquid Fund

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES																
24	DSP Liquidity Fund	Kedar Karnik Total work experience of 13 years. Managing this Scheme since July 2016.	An Open Ended Income (Liquid) Scheme, seeking to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Money market securities and/or Debt securities* with maturity of 91 days - 80 - 100%; (*Debt securities may include securitised debts upto 30% of the net assets.)	Normally within 1 Business Day from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Weekly Dividend <ul style="list-style-type: none"> <li>- Reinvest Dividend</li> <li>- Payout Dividend</li> </ul> </li> <li>• Daily Dividend Reinvest</li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: <table border="1" data-bbox="1161 993 1492 1192"> <thead> <tr> <th>Day of redemption/switch from the date of applicable NAV</th> <th>Exit load as a % of redemption/switch proceeds</th> </tr> </thead> <tbody> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 onwards</td> <td>0.0000%</td> </tr> </tbody> </table> </li> </ul>	Day of redemption/switch from the date of applicable NAV	Exit load as a % of redemption/switch proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	0.0000%
Day of redemption/switch from the date of applicable NAV	Exit load as a % of redemption/switch proceeds																					
Day 1	0.0070%																					
Day 2	0.0065%																					
Day 3	0.0060%																					
Day 4	0.0055%																					
Day 5	0.0050%																					
Day 6	0.0045%																					
Day 7 onwards	0.0000%																					

## Hybrid

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
25	DSP Arbitrage Fund	M. Suryanarayanan (Equity Portion) Total work experience of 9 years. Managing this Scheme since September, 2018  Kedar Karnik Total work experience of 13 years. Managing this Scheme since June 2020.	The investment objective of the Scheme is to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative market. Investments may also be made in debt & money market instruments. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Table 1: Equity & Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc.# 65% - 100% Debt, Money market instruments 0% - 35% When adequate arbitrage opportunities are not available in the Derivative and equity markets: Table 2: Equity & Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc.# 0% - 65% Debt, Money market instruments 35% - 100% <small># The exposure to derivative shown in the above asset allocation table is exposure taken against the underlying equity investments i.e. in case the Scheme shall have a long position in a security and a corresponding short position in the same security, then the exposure for the purpose of asset allocation will be counted only for the long position. The intent is to avoid double counting of exposure and not to take additional asset allocation with the use of derivative.</small>	Normally within 3 Business Days from acceptance of redemption request.	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>-Reinvest Dividend, Payout Dividend</li> </ul> </li> <li>• Monthly Dividend, <ul style="list-style-type: none"> <li>-Reinvest Dividend, Payout Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: <ul style="list-style-type: none"> <li>• If the units redeemed or switched-out are upto 10% of the units (the limit) purchased or switched within 30 days from the date of allotment: Nil;</li> <li>• If units redeemed or switched out are in excess of the limit within 30 days from the date of allotment: 0.25%;</li> <li>• If units are redeemed or switched out on or after 30 days from the date of allotment: Nil.</li> </ul> </li> </ul>

# Hybrid

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
26	DSP Dynamic Asset Allocation Fund	<p>Atul Bhole (Equity portion) Total work experience of 12 years. Managing this Scheme since February 2018.</p> <p>Saurabh Bhatia (Debt portion) Total work experience of 16 years. Managing this Scheme since February 2018.</p>	<p>The investment objective of the Scheme is to seek capital appreciation by managing the asset allocation between equity and fixed income securities. The Scheme will dynamically manage the asset allocation between equity and fixed income based on the relative valuation of equity and debt markets. The Scheme intends to generate long-term capital appreciation by investing in equity and equity related instruments and seeks to generate income through investments in fixed income securities and by using arbitrage and other derivative strategies. <b>However, there can be no assurance that the investment objective of the scheme will be realized.</b></p>	<p>1. Equity &amp; Equity related instruments including derivatives : 65% - 100%</p> <p>2. Debt and money market instruments : 0 - 35%</p>	<p>Normally within 5 Business Days from acceptance of redemption request</p>	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount hereafter</li> <li>• Options available: (DP &amp; RP)</li> <li>• Growth</li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load:</li> </ul> <p>Holding Period :</p> <p>&lt; 12 months: 1%-;</p> <p>&gt;= 12 months: Nil</p> <p>-If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.</p>
27	DSP Equity & Bond Fund	<p>Atul Bhole (Equity portion) Total work experience of 12 years. Managing this Scheme since June 2016.</p> <p>Vikram Chopra (Debt portion) Total work experience of 17 years. Managing this Scheme since July 2016.</p>	<p>The primary investment objective of the Scheme, seeking to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities). <b>There is no assurance that the investment objective of the Scheme will be realized.</b></p>	<p>Equity &amp; equity related securities : 65% - 75%. Fixed income securities (Debt securities, Securitized debt &amp; Money market securities): 25% - 35%.</p>	<p>Normally within 3 Business Days from acceptance of redemption request</p>	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP)</li> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load:</li> </ul> <p>Holding Period : &lt; 12 months: 1%- Holding Period :&gt;= 12 months: Nil</p> <p>-If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.</p>
28	DSP Equity Savings Fund	<p>Vinit Sambre (Equity portion) Total work experience of 19 years Managing the Scheme since June 2020</p> <p>Saurabh Bhatia (Debt Portion) Total work experience of 16 years. Managing this Scheme since March 2018.</p> <p>Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2018.</p>	<p>An Open ended equity Scheme, seeking to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the scheme's assets in equity and equity related instruments. <b>There is no assurance that the investment objective of the Scheme will be realized.</b></p>	<p>Table 1: (A) Equity &amp; Equity related instruments including derivatives: 65%-75% A1. Of which cash-futures arbitrage*:25%- 55% A2. Of which net long equity exposure* :20%-40%</p> <p>(B) Debt and money market instruments- 15%-35%</p> <p>(C) Units issued by REITs &amp; InvITs 0%-10%</p> <p>Table 2: (A) Equity &amp; Equity related instruments including derivatives: 40%-65% A1. Of which cash-futures arbitrage* :0% - 45% A2. Of which net long equity exposure* :20%-50%</p> <p>(B) Debt and money market instruments- 15%-60%</p> <p>(C) Units issued by REITs &amp; InvITs 0%-10%</p> <p>*Refers to equity exposure completely hedged with corresponding equity derivatives</p> <p>*Refers to only net long equity exposures aimed to gain from potential capital appreciation and thus is a directional equity exposure which will not be hedged</p>	<p>Normally within 3 Business Days from acceptance of redemption request</p>	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP)</li> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>- Reinvest Dividend, Payout Dividend</li> </ul> </li> <li>• Monthly Dividend, <ul style="list-style-type: none"> <li>- Reinvest Dividend, Payout Dividend</li> </ul> </li> <li>• Quarterly Dividend <ul style="list-style-type: none"> <li>- Reinvest Dividend, Payout Dividend</li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>Exit load:</li> <li>• If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched- within 12 months from the date of allotment: Nil</li> <li>• If units redeemed or switched out are in excess of the limit within 12 months from the date of allotment: 1%</li> <li>• If units are redeemed or switched out on or after 12 months from the date of allotment: NIL.</li> </ul>

## Hybrid

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
29	DSP Regular Savings Fund	<p>Vikram Chopra (Debt portion) Total work experience of 17 years. Managing this Scheme since July 2016.</p> <p>Vinit Sambre (Equity portion) Total work experience of 19 years Managing the Scheme since June 2020</p> <p>Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2018.</p>	<p>An Open Ended Income Scheme, seeking to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India.</p> <p><b>There is no assurance that the investment objective of the Scheme will be realized.</b></p>	<p>*Debt and Money Market Securities: 75% - 90% Equity and Equity Related Securities : 10% - 25% Units issued by REITs &amp; InvITs : 0% - 10% *Debt securities may include securitised debts upto 50% of the net assets</p>	Normally within 2 Business Days from acceptance of redemption request	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500/- &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Monthly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> <li>• Quarterly Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: <ul style="list-style-type: none"> <li>Holding Period: &lt; 12 months: 1%-</li> <li>Holding Period: &gt;= 12 months: Nil</li> <li>-If the units redeemed or switched out are upto 10% of the units (thelimit) purchased or switched: Nil.</li> </ul> </li> </ul>

## Index Fund

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
30	DSP Equal Nifty 50 Fund	Anil Ghelani Total work experience of 21 years. Managing this Scheme since July 2019.	<p>To invest in companies which are constituents of NIFTY 50 Equal Weight Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error.</p> <p><b>There is no assurance that the investment objective of the Scheme will be realized.</b></p>	Equity and equity related securities covered by Nifty 50 Equal Weight Index : 95% - 100% Debt and Money Market Securities : 0% - 5%		<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500 &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>
31	DSP Nifty Next 50 Index Fund	Anil Ghelani Total work experience of 21 years. Managing this Scheme since July 2019.	<p>To invest in companies which are constituents of NIFTY Next 50 Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index, subject to tracking error.</p> <p><b>However, there is no assurance that the objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</b></p>	Equity and equity related securities covered by Nifty Next 50 Index : 95% - 100% Debt and Money Market Securities : 0% - 5%	Normally within 3 Business Days from acceptance of redemption request	<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500 &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>
32	DSP Nifty 50 Index Fund	Anil Ghelani Total work experience of 21 years. Managing this Scheme since July 2019.	<p>The investment objective of the Scheme is to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking error.</p> <p><b>However, there is no assurance that the objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</b></p>	Equity and equity related securities covered by Nifty 50 Index : 95% - 100% Debt and Money Market Securities : 0% - 5%		<p><b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b></p> <ul style="list-style-type: none"> <li>• Minimum investment and minimum additional purchase (RP &amp; DP) ₹ 500 &amp; any amount thereafter</li> <li>• Options available: (RP &amp; DP) <ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend <ul style="list-style-type: none"> <li>- Payout Dividend</li> <li>- Reinvest Dividend</li> </ul> </li> </ul> </li> <li>• Entry load: Not Applicable</li> <li>• Exit load: Nil</li> </ul>



## ETF

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
33	DSP Liquid ETF	Anil Ghelani Total work experience of 21 years. Managing this Scheme since July 2019.	The investment objective of the Scheme is to seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri Party REPO, Repo in Government Securities, Reverse Repos and similar other overnight instruments. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1. Tri Party REPO, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI : 95% - 100% 2. Other Money Market Instruments with residual maturity of upto 91 days : 0% - 5%	Normally within 10 Business Days from acceptance of redemption request.	Minimum Application Amount (First purchase and subsequent purchase) On Continuous basis - Directly with Fund: Authorized Participants and Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. On the Exchange : The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof. Plans and Options : The Scheme shall have only one Plan and only one option which shall be daily dividend reinvest.  • Entry load: Not Applicable • Exit load: Nil

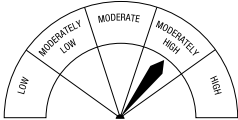
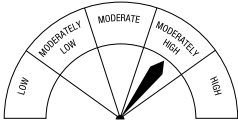
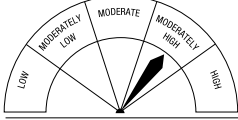
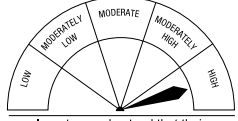
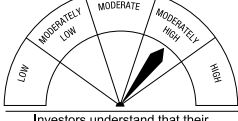
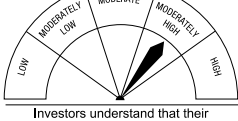


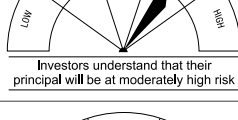
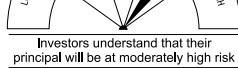
## Funds of Fund

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
34	DSP US Flexible <sup>^</sup> Equity Fund  ^The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.	Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since March 2013.  Laukik Bagwe (Debt Portion) Total work experience of 17 years. Managing this Scheme since August 2012.  Kedar Karnik (Debt Portion) Total work experience of 13 years. Managing this Scheme since July 2016.	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds US Flexible Equity Fund (BGF - USFEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - USFEF. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1. Units of BGF - USFEF <sup>2</sup> or other similar overseas mutual fund scheme(s): 95% to 100% 2. Money market securities and/ or units of money market/liquid schemes of DSP Mutual Fund: 0% to 5% <sup>#</sup> in the shares of BGF - USFEF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.	Normally within 5 Business Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount hereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Nil
35	DSP World Agriculture Fund	Jay Kothari Total work experience of 14 years. Managing this scheme since March 2013.	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - Nutrition Fund (BGF - NF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/ liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realised. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - NF. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1. Units of BGF - NF <sup>2</sup> or other similar overseas mutual fund scheme(s): 95% to 100%; 2. Money market securities and/ or units of money market/liquid schemes of DSP Mutual Fund: 0% to 5%; <sup>#</sup> in the shares of BGF - NF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount hereafter • Options available: (DP & RP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Nil

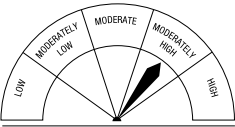
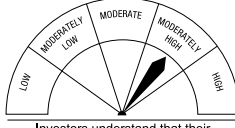
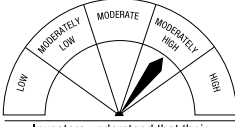
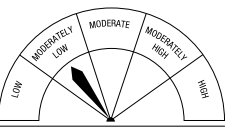
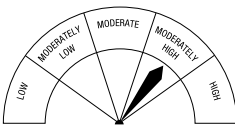
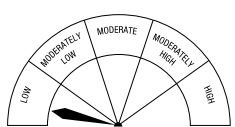
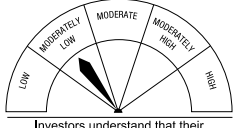

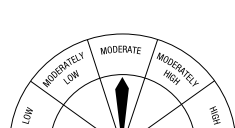


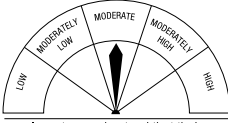
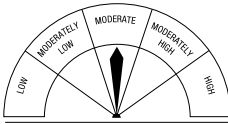
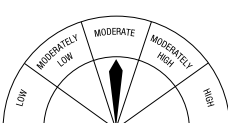
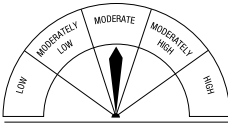
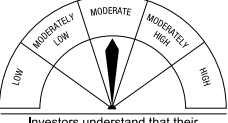
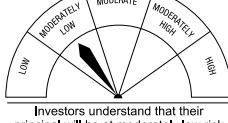

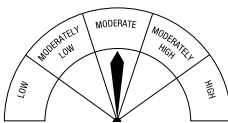

## Funds of Fund

Sr. No.	SCHEME	FUND MANAGER	INVESTMENT OBJECTIVE	ASSET ALLOCATION	REDEMPTION PROCEEDS	FEATURES
36	DSP World Energy Fund	Jay Kothari Total work experience of 14 years. Managing this scheme since March 2013.	An open ended Fund of Funds Scheme seeking to generate capital appreciation by investing predominantly in the units of BlackRock Global Funds- World Energy Fund (BGF-WEF) and BlackRock Global Funds- Sustainable Energy Fund (BGF-SEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market liquid Schemes of DSPMF, in order to meet liquidity requirements from time to time. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1. Units of Units of BGF - WEF <sup>#</sup> and BGFSEF <sup>#</sup> or other similar overseas mutual fund scheme(s); 95% to 100% 2. Money market securities and/ or units of money market/liquid schemes of DSP Mutual Fund : 0% - 05% <sup>#</sup> in the shares of BGF - WEF and BGF - SEF, Undertaking for Collective Investment in Transferable Securities (UCITS) III fund		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount hereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Nil
37	DSP World Gold Fund	Jay Kothari Total work experience of 14 years. Managing this scheme since March 2013.	An open ended Fund of Funds scheme seeking to generate capital appreciation by investing predominantly in units of BlackRock Global Funds - World Gold Fund (BGF-WGF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	1. Units of BGF - WGF <sup>#</sup> or other similar overseas mutual fund scheme(s): 95% to 100%; 2. Money market securities and/ or units of money market/liquid schemes of DSP Mutual Fund: 0% to 05%. <sup>#</sup> In the shares of BGF-WGF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III Fund.		<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount hereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend • Entry load: Not Applicable • Exit load: Nil
38	DSP World Mining Fund	Jay Kothari Total work experience of 14 years. Managing this scheme since March 2013.	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Mining Fund (BGF-WMF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/ liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. <b>There is no assurance that the investment objective of the Scheme will be realised.</b>	1. Units of BGF - WMF <sup>#</sup> or other similar overseas mutual fund scheme(s): 95% to 100%; 2. Money market securities and/ or units of money market/liquid schemes of DSP Mutual Fund: 0% to 05%. <sup>#</sup> In the shares of BGF - WMF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.	Normally within 5 Business Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & any amount hereafter • Options available: (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Nil
39	DSP Global Allocation Fund	Jay Kothari (Dedicated Fund Manager for overseas investments) Total work experience of 14 years. Managing this Scheme since August 2014.  Laukik Bagwe (Debt Portion) Total work experience of 17 years. Managing this Scheme since August 2014.  Kedar Karnik (Debt Portion) Total work experience of 13 years. Managing this Scheme since July 2016.	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds Global Allocation Fund (BGF - GAF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/ consideration similar to those of BGF - GAF. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>	Units of BGF - GAF # or other similar overseas mutual fund scheme(s): 95% - 100% Money market securities and/ or units of money market/liquid schemes of DSP Mutual Fund: 0%-5% <sup>#</sup> in the shares of BGF - GAF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund	Normally within 5 Business Days from acceptance of redemption request	<b>PLANS: REGULAR PLAN (RP) &amp; DIRECT PLAN (DP)</b> • Minimum investment and minimum additional purchase (RP & DP) ₹ 500/- & multiple of Re 1 thereafter • Options available (RP & DP) • Growth • Dividend - Payout Dividend - Reinvest Dividend  • Entry load: Not Applicable • Exit load: Nil

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER
1	<b>DSP Equity Fund</b> Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks	This Open Ended Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities to form a diversified portfolio</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
2	<b>DSP Top 100 Equity Fund</b> Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks	This Open Ended Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities predominantly of large cap companies</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
3	<b>DSP Equity Opportunities Fund</b> Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks	This Open Ended Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities predominantly of large and midcap companies</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
4	<b>DSP India T.I.G.E.R. Fund</b> (The Infrastructure Growth and Economic Reforms) An open ended equity scheme following economic reforms and/or Infrastructure development theme	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing Investments in infrastructure, both by the public and private sector</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
5	<b>DSP Mid Cap Fund</b> Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities predominantly of midcap companies</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
6	<b>DSP Tax Saver Fund</b> An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	This Open Ended Equity Linked Saving Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth with a three-year lock-in</li> <li>• Investment in equity and equity-related securities to form a diversified portfolio</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
7	<b>DSP Healthcare Fund</b> An open ended equity scheme investing in healthcare and pharmaceutical sector	This open ended equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related Securities of healthcare and pharmaceutical companies</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
8	<b>DSP Quant Fund</b> An Open ended equity Scheme investing based on a quant model theme	This open ended equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in active portfolio of stocks screened, selected, weighed and rebalanced on the basis of a predefined fundamental factor model</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
9	<b>DSP Small Cap Fund</b> Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in equity and equity-related securities predominantly of small cap companies (beyond top 250 companies by market capitalization)</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
10	<b>DSP Focus Fund</b> An open ended equity scheme investing in maximum 30 stocks. The Scheme shall focus on multi cap stocks.	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth with exposure limited to a maximum of 30 stocks from a multi cap investment universe</li> <li>• Investment in equity and equity-related securities to form a concentrated portfolio</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER
11	<b>DSP Natural Resources and New Energy Fund</b> An open ended equity scheme investing in Natural Resources and Alternative Energy sector	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity-related securities of natural resources companies in sectors like mining, energy, etc. and companies involved in alternative energy and energy technology and also, investment in units of overseas funds which invest in such companies overseas</li> </ul>	<p>Investors understand that their principal will be at high risk</p>
12	<b>DSP Liquid ETF</b> An open ended scheme investing in Tri Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments	This open ended Liquid ETF is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Current income with high degree of liquidity</li> <li>Investment in Tri Party REPO, Repo in Government Securities, Reverse Repo and similar other overnight instruments</li> </ul>	<p>Investors understand that their principal will be at low risk</p>
13	<b>DSP World Gold Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - World Gold Fund (BGF - WGF)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in units of overseas funds which invest primarily in equity and equity related securities of gold mining Companies</li> </ul>	<p>Investors understand that their principal will be at high risk</p>
14	<b>DSP World Mining Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - World Mining Fund (BGF - WMF)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in units of overseas funds which invest primarily in equity and equity related securities of mining companies</li> </ul>	<p>Investors understand that their principal will be at high risk</p>
15	<b>DSP World Energy Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - World Energy Fund (BGF - WEF) and BlackRock Global Funds - Sustainable Energy Fund (BGF - SEF)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the energy and alternative energy sectors</li> </ul>	<p>Investors understand that their principal will be at high risk</p>
16	<b>DSP World Agriculture Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - Nutrition Fund	This Open Ended Fund of Funds Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the agriculture value chain</li> </ul>	<p>Investors understand that their principal will be at high risk</p>
17	<b>DSP US Flexible^ Equity Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - US Flexible Equity Fund	This Open Ended Fund of Funds Scheme (Investing In US Equity Fund) is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in units of overseas funds which invest primarily in equity and equity related securities of companies domiciled in, or exercising the predominant part of their economic activity in the USA</li> </ul> <p>^The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in Growth or value investment characteristic securities placing an emphasis as the market outlook warrants.</p>	<p>Investors understand that their principal will be at high risk</p>
18	<b>DSP Global Allocation Fund</b> An open ended fund of fund scheme investing in BlackRock Global Funds - Global Allocation Fund	This Open Ended Fund of Funds Scheme (Investing In International Fund) is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investments in units of overseas funds which invest in equity, debt and short term securities of issuers around the world</li> </ul>	<p>Investors understand that their principal will be at high risk</p>
19	<b>DSP Dynamic Asset Allocation Fund</b> An open ended dynamic asset allocation fund	This scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.</li> </ul>	<p>Investors understand that their principal will be at moderately high risk</p>
20	<b>DSP Equity &amp; Bond Fund</b> An open ended hybrid scheme investing predominantly in equity and equity related instruments	This Open Ended aggressive hybrid scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Capital growth and income over a long-term investment horizon</li> <li>Investment primarily in equity/equity-related securities, with balance exposure in money market and debt Securities</li> </ul>	<p>Investors understand that their principal will be at moderately high risk</p>
21	<b>DSP Equity Savings Fund</b> An open ended scheme investing in equity, arbitrage and debt	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Long term capital growth and income</li> <li>Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul>	<p>Investors understand that their principal will be at moderately high risk</p>

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER
22	<b>DSP Equal Nifty 50 Fund</b> An open ended scheme replicating NIFTY 50 Equal Weight Index	This open ended index linked equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Returns that are commensurate with the performance of NIFTY 50 Equal Weight Index, subject to tracking error.</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
23	<b>DSP Nifty Next 50 Index Fund</b> An open ended scheme replicating / tracking NIFTY NEXT 50 Index	This open ended index linked equity Scheme is suitable for investor who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
24	<b>DSP Nifty 50 Index Fund</b> An open ended scheme replicating / tracking NIFTY 50 Index	This open ended scheme replicating/tracking NIFTY 50 Index is suitable for investor who are seeking* <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
25	<b>DSP Arbitrage Fund</b> An open ended scheme investing predominantly in arbitrage opportunities	This open ended Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a short-term investment horizon</li> <li>• Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market</li> </ul>	 <p>Investors understand that their principal will be at moderately low risk</p>
26	<b>DSP Regular Savings Fund</b> An open ended hybrid scheme investing predominantly in debt instruments	This Open Ended conservative hybrid scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income and capital growth over a medium-term investment horizon</li> <li>• Investment predominantly in debt securities, with balance exposure in equity/equity-related securities</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
27	<b>DSP Liquidity Fund</b> An open ended liquid scheme	This Open Ended Income (Liquid) Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a short-term investment horizon</li> <li>• Investment in money market and debt securities, with maturity not exceeding 91 days</li> </ul>	 <p>Investors understand that their principal will be at low risk</p>
28	<b>DSP Ultra Short Fund</b> An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 21 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a short-term investment horizon</li> <li>• Investment in money market and debt securities</li> </ul>	 <p>Investors understand that their principal will be at moderately low risk</p>
29	<b>DSP Savings Fund</b> An open ended debt scheme investing in money market instruments	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a short-term investment horizon</li> <li>• Investment in money market instruments with maturity less than or equal to 1 year.</li> </ul>	 <p>Investors understand that their principal will be at moderately low risk</p>
30	<b>DSP Government Securities Fund</b> An open ended debt scheme investing in government securities across maturity	This Open Ended Income Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Income over a long-term investment horizon</li> <li>• Investment in Central government securities</li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>

Sr. No.	SCHEME	PRODUCT SUITABILITY	RISKOMETER
31	<b>DSP Short Term Fund</b> An open ended short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer page no. 19 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a medium-term investment horizon</li> <li>Investment in money market and debt securities</li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
32	<b>DSP Banking &amp; PSU Debt Fund</b> An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a short-term investment horizon</li> <li>Investment in money market and debt securities issued by banks and public sector undertakings, public financial institutions and Municipal Bonds</li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
33	<b>DSP Credit Risk Fund</b> An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds).	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a medium-term to long term investment horizon</li> <li>Investment predominantly in corporate bonds which are AA and below rated instruments</li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
34	<b>DSP Strategic Bond Fund</b> An open ended dynamic debt scheme investing across duration	This Open Ended Income Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a medium to long term investment horizon</li> <li>Investment in actively managed portfolio of money market and debt securities</li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
35	<b>DSP Bond Fund</b> An open ended medium term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years (please refer page no. 32 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a medium-term investment horizon</li> <li>Investment in money market and debt securities</li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
36	<b>DSP Low Duration Fund</b> An open ended low duration debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months (please refer page no. 20 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a short-term investment horizon.</li> <li>Investments in money market and debt securities</li> </ul>	 <p>Investors understand that their principal will be at moderately low risk</p>
37	<b>DSP 10Y G-Sec Fund</b> Open ended debt scheme investing in government securities having a constant maturity of 10 years.	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a long-term investment horizon</li> <li>Investment in Government securities such that the Macaulay duration of the portfolio is similar to the 10 Years benchmark government security</li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
38	<b>DSP Corporate Bond Fund</b> An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds	This open ended debt scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a medium-term to long term investment horizon</li> <li>Investment in money market and debt securities</li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
39	<b>DSP Overnight Fund</b> An Open Ended Debt Scheme Investing in Overnight Securities	This open ended debt scheme is suitable for investor who are seeking* <ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>Investment in debt and money market instruments having maturity of upto 1 business day</li> </ul>	 <p>Investors understand that their principal will be at low risk</p>

\*Investors should consult their financial advisors if in doubt about whether the scheme is suitable for them.

## HOW TO READ A FACTSHEET

### **Fund Manager**

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### **Application Amount for Fresh Subscription**

This is the minimum investment amount for a new investor in a mutual fund scheme.

### **Minimum Additional Amount**

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### **Yield to Maturity**

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### **SIP**

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

### **NAV**

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### **Benchmark**

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

### **Entry Load**

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

### **Exit Load**

Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.



**Modified Duration**

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Standard Deviation**

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio**

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta**

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM**

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings**

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme**

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile**

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Total Return Index**

Total return index calculation considers the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, dividends and distributions realized over a given period of time.

**Alpha**

Alpha is the excess return on an investment, relative to the return on a benchmark index.

**CAGR**

CAGR (Compound Annual Growth Rate) is the annual rate of return on an investment over a specified period of time, assuming the profits were reinvested over the investment's lifespan.



## List of Official Points of Acceptance of Transactions\* DSP Investment Managers Private Limited - Investor Service Centres

<b>HEAD OFFICE - Mumbai:</b>	Matatlal Centre, 10th Floor, Nariman Point, Mumbai - 400021.
<b>Ahmedabad:</b>	3rd Eye One, Office No. 301, 3rd Floor, Opposite Havmor Restaurant, C.G Road, Panchavati, Ahmedabad - 380006.
<b>Agra:</b>	Shanta Tower, Office No. 12, 1st Floor, Block No. E-14, 16 Sanjay Place, Agra - 282003.
<b>Bengaluru:</b>	Raheja Towers, West Wing, Office No. 104-106, 1st floor, 26-27, M.G. Road, Bengaluru - 560001
<b>Bhopal:</b>	Star Arcade, Office No. 302, 3rd Floor, Plot No. 165 A and 166, Zone-1, M.P Nagar, Bhopal - 462011.
<b>Bhubaneswar:</b>	Lotus House, Office No. 3, 2nd Floor, 108 / A, Kharvel Nagar, Unit III, Master Canteen Square, Bhubaneswar - 751001.
<b>Chandigarh:</b>	SCO 2471 - 72, 1st Floor, Sector 22 - C, Chandigarh - 160022.
<b>Chennai:</b>	Alamelu Terraces, Office No. 163, 3rd Floor, Anna Salai, Chennai - 600002.
<b>Coimbatore:</b>	Tristar Towers, 657, East Wing, 1st Floor, Avinashi Road, Coimbatore - 641037.
<b>Dehradun:</b>	NCR Plaza, Office No. G 12/A, Ground Floor, (No. 24-A) (New No. 112/28, Ravindranath Tagore Marg), New Cantt Road, Hathibarkhala, Dehradun - 248001.
<b>Goa:</b>	Cedmar Apartments, Block D-A, 3rd Floor, Next to Hotel Arcadia, MG Road, Panaji, Goa - 403001.
<b>Guwahati:</b>	Mayur Gardens, Office No. 5, Upper Ground Floor, G.S Road, Near ABC Bus Stop, Guwahati - 781005.
<b>Hyderabad:</b>	RVR Towers, Office No 1-B, 1st Floor, Door No. 6-3-1089/F, Rajbhavan Road, Somajiguda, Hyderabad - 500082.
<b>Indore:</b>	Starlit Tower, Office No. 206, 2nd Floor, 29/1, Y.N Road, Opp. S.B.I, Indore - 452001.
<b>Jaipur:</b>	Green House, Office No. 201 to 204, 2nd Floor, O-15 Ashok Marg, Above Axis Bank, C - Scheme, Jaipur - 302001.
<b>Jamshedpur:</b>	ShantiNiketan, 2nd Floor, Main Road, P.O Bistupur, Jamshedpur - 831001.
<b>Jodhpur:</b>	Keshav Bhawan, Office No. 2, Ground Floor, Chopasni Road, Near HDFC Bank, Jodhpur - 342003.
<b>Kanpur:</b>	KAN Chambers, Office No. 701-703, 7th Floor, 14/113, Civil Lines, Kanpur - 208001.
<b>Kochi:</b>	Amrithaa Towers, Office No. 40 / 1045 H1, 6th Floor, Opp. Maharajas College Ground, M.G Road, Kochi - 682011.
<b>Kolkata:</b>	Legacy Building, Fourth Floor, Office No. 41B 25A, Shakespeare Sarani, Kolkatta - 700017
<b>Lucknow:</b>	3rd Floor, Capital House, 2 Tilak Marg, Hazratganj, Lucknow-226001.
<b>Ludhiana:</b>	SCO-29, 1st Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana - 141001.
<b>Mangalore:</b>	Maximus Commercial Complex, Office No. UGI - 5, Upper Ground Floor, Light House Hill Road, Opp. KMC, Mangalore - 575001.
<b>Mumbai:</b>	Natraj, Office No. 302, 3rd Floor, Plot No - 194, MV Road Junction, Western Express Highway, Andheri (East), Mumbai - 400069.
<b>Nagpur:</b>	Milestone, Office No. 108 & 109, 1st Floor, Ramdaspath, Wardha Road, Nagpur - 440010.
<b>Nasik:</b>	Bedmutha's Navkar Heights, Office No 1 & 2, 3rd Floor, New Pandit Colony, Sharanpur Road, Nasik - 422002.
<b>New Delhi:</b>	Dr. Gopal Das Bhavan, Upper Ground Floor, 28 Barakhamba Road, New Delhi - 110001.
<b>Patna:</b>	Dumraon Place, L309 & L310, Third Floor, Frazer Road, Patna - 800001.
<b>Pune:</b>	City Mall, Unit No. 109 - (A,B,C), 1st Floor, University Square, University Road, Pune - 411007.
<b>Raipur:</b>	Raheja Towers, Office No SF 18, 2nd Floor, Near Hotel Celebration, Fafadih, Raipur - 492001.
<b>Rajkot:</b>	Hem Arcade, Office No. 303, 3rd Floor, Opposite Swami Vivekanand Statue, Dr. Yagnik Road, Rajkot - 360001.
<b>Ranchi:</b>	Shrilok Complex, Office No. 106, 107, 108 & 109, 1st Floor, Plot No - 1999 & 2000, 4 Hazaribagh Road, Ranchi - 834001.
<b>Surat:</b>	International Trade Centre, Office No. G-28, Ground Floor, Majura Gate Crossing, Ring Road, Surat - 395002.
<b>Trivandrum:</b>	Menathottam Chambers, TC-2442(6), 2nd Floor, Pattom PO, Trivandrum - 695004.
<b>Vadodara:</b>	Naman House, 1/2 - B Haribhakti Colony, Ground Floor, Opp. Race Course Post Office, Near Bird Circle, Race Course, Vadodara - 390007.
<b>Vapi:</b>	Bhikaji Regency, Office No. 3, 1st Floor, Opposite DCB Bank. Vapi - Silvasa Road, Vapi - 396195.
<b>Varanasi:</b>	Arihant Complex, D-64/127 C-H, 7th Floor, Sigra, Varanasi - 221010.
<b>Visakhapatnam:</b>	VRC complex, Office No 304 B, 47-15-14/15, Rajajee Nagar, Dwaraka Nagar, Visakhapatnam - 530016.

## CAMS Investor Service Centres and Transaction Points Visit [www.camsonline.com](http://www.camsonline.com) for addresses

• Agra	• Bhusawal	• Gwalior	• Kharagpur	• Palakkad	• Solan
• Ahmedabad	• Bikaner	• Haldia	• Kolhapur	• Palanpur	• Solapur
• Ahmednagar	• Bilaspur	• Haldwani	• Kolkata	• Panipat	• Sonapat
• Ajmer	• Bokaro	• Hazaribagh	• Kollam	• Pathankot	• Sri Ganganagar
• Akola	• Burdwan	• Himmatnagar	• Kota	• Patiala	• Srikakulam
• Aligarh	• Calicut	• Hisar	• Kottayam	• Patna	• Sultanpur
• Allahabad	• Chandigarh	• Hoshiarpur	• Kumbakonam	• Pondicherry	• Surat
• Alleppey	• Chennai	• Hosur	• Kurnool	• Pune	• Surendranagar
• Alwar	• Chhindwara	• Hubli	• Lucknow	• Rae Bareilly	• Tanjore
• Amaravati	• Cochin	• Indore	• Ludhiana	• Raipur	• Thane
• Ambala	• Cuttack	• Jabalpur	• Madurai	• Rajahmundry	• Thiruppur
• Amritsar	• Darbhanga	• Jaipur	• Malda	• Rajkot	• Thiruvalla
• Anand	• Dehradun	• Jalandhar	• Manipal	• Ranchi	• Tinsukia
• Anantapur	• Deoghar	• Jalgaon	• Mapusa	• Ratlam	• Tirunelveli
• Ankleshwar- Bharuch	• Deventere	• Jalna	• Margao	• Ratnagiri	• Tirupathi
• Asansol	• Dhanbad	• Jammu	• Mathura	• Rohtak	• Trichy
• Aurangabad	• Dhule	• Jamnagar	• Meerut	• Roorkee	• Trivandrum
• Bagalkot	• Durgapur	• Jamshepur	• Mehsana	• Ropar	• Tuticorin
• Balasore	• Eluru	• Jaunpur	• Moga	• Rourkela	• Udaipur
• Bareilly	• Erode	• Jhansi	• Moradabad	• Sagar	• Ujjain
• Basti	• Faizabad	• Jodhpur	• Mumbai	• Saharanpur	• Unjha
• Belgaum	• Faridabad	• Junagadh	• Muzaffarpur	• Salem	• Vadodara
• Berhampur	• Firozabad	• Kadapa	• Mysore	• Sambalpur	• Valsad
• Bhagalpur	• Gandhidham	• Kakinada	• Nagpur	• Sangli	• Vapi
• Bharuch	• Gaziabad	• Kalyani	• Namakkal	• Satara	• Varanasi
• Bhatinda	• Goa	• Kanchipuram	• Nandyal	• Secunderabad	• Vasco
• Bhavnagar	• Gondal	• Kannur	• Nasik	• Shahjahanpur	• Vellore
• Bhilai	• Gorakhpur	• Karimnagar	• Navasari	• Shimla	• Vijayawada
• Bhilwara	• Gulbarga	• Karnal	• Nellore	• Shimoga	• Yamuna Nagar
• Bhiwani	• Guntur	• Karur	• New Delhi	• Siliguri	
• Bhubaneswar	• Gurgaon	• Katni	• Noida	• Sirsa	
• Bhuj - Kutch	• Guwahati	• Khammam	• Ongole	• Sitapur	

### Point of Services ("POS") of MF Utilities India Pvt. Ltd. ("MFUI")

The list of POS of MFUI is published on the website of the Fund at [www.dspim.com](http://www.dspim.com) and MFUI at [www.mfuindia.com](http://www.mfuindia.com) and will be updated from time to time.

\*Any new offices/centres opened will be included automatically. For updated list, please visit [www.dspim.com](http://www.dspim.com) and [www.camsonline.com](http://www.camsonline.com).

**For more information on DSP Mutual Fund Visit [www.dspim.com](http://www.dspim.com)  
or call Toll Free No.: 1800-208-4499 / 1800-200-4499**

# Summary: Key Features of the schemes (as on June 30, 2020)

SCHEME NAME	OPTION/ PLAN	GROWTH	DIVIDEND		MONTHLY DIVIDEND		QUARTERLY DIVIDEND		WEEKLY DIVIDEND		DAILY DIV REINVEST	PURCHASE (₹)	ENTRY LOAD	EXIT LOAD													
			PAVOUT	REINVEST	PAVOUT	REINVEST	PAVOUT	REINVEST	PAVOUT	REINVEST																	
DSP Liquidity Fund (DSLFL)	RP/DP	✓							✓	✓	500	Not Applicable	<table border="1"> <tr> <td>Day 1</td> <td>0.00%</td> </tr> <tr> <td>Day 2</td> <td>0.00%</td> </tr> <tr> <td>Day 3</td> <td>0.00%</td> </tr> <tr> <td>Day 4</td> <td>0.00%</td> </tr> <tr> <td>Day 5</td> <td>0.00%</td> </tr> <tr> <td>Day 6</td> <td>0.00%</td> </tr> <tr> <td>Day 7 onwards</td> <td>0.00%</td> </tr> </table>	Day 1	0.00%	Day 2	0.00%	Day 3	0.00%	Day 4	0.00%	Day 5	0.00%	Day 6	0.00%	Day 7 onwards	0.00%
Day 1	0.00%																										
Day 2	0.00%																										
Day 3	0.00%																										
Day 4	0.00%																										
Day 5	0.00%																										
Day 6	0.00%																										
Day 7 onwards	0.00%																										
DSP Ultra Short Fund (DSPUSF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP Savings Fund (DSPSF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP Short Term Fund (DSPSTF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP Banking & PSU Debt Fund (DSPBPDF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP Credit Risk Fund (DSPCRF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil														
DSP Strategic Bond Fund (DSPSBF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP Bond Fund (DSPBF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP Government Securities Fund (DSPGF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP 10Y G-Sec Fund (DSP10YGF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP Corporate Bond Fund (DSPCBF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP Overnight Fund (DSPOF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP Regular Savings Fund (DSPRSF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil														
DSP Equity Fund (DSEF), DSP Top 100 Equity Fund (DST100EF), DSP Equity Opportunities Fund (DSEOPF), DSP Healthcare Fund (DSEHF), DSP Focus Fund (DSEFF), DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund) (DSEIRF), DSP Small Cap Fund (DSESCF)**	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil														
DSP Quant. Fund (DSPQF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP Natural Resources and New Energy Fund (DSPNRNEF), DSP World Gold Fund (DSPWGF), DSP World Energy, DSP Fund (DSPWEF), DSP World Mining Fund (DSPWMF), DSP World Agriculture Fund (DSPWAF), DSP US Flexible Equity Fund (DSPUSFEF) & DSP Global Allocation Fund (DSPGAF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP Mid Cap Fund (DSPMCF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil														
DSP Equity & Bond Fund (DSEBF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil														
DSP Tax Saver Fund (DSTSEF)*	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Not Applicable														
DSP Equal Nifty 50 Fund (DSENF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP Nifty Next 50 Index Fund (DSPNINF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP Nifty 50 Index Fund (DSPNIF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP Arbitrage Fund (DSPAF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period <= 30 calendar days - 0.25% Holding Period > 30 calendar days - Nil -If the units redeemed or switched out are upto 10% of the units (thelimit), purchased or switched. Nil.														
DSP Dynamic Asset Allocation Fund (DSPDAAF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil														
DSP Low Duration Fund (DDBLDF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Nil														
DSP Equity Saving Fund (DSESF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	500	Not Applicable	Holding Period : < 12 months: 1%- Holding Period : >= 12 months: Nil -If the units redeemed or switched out are upto 10% of the units (thelimit) purchased or switched. Nil.														
DSP Liquid ETF	DP		✓								refer note 1	Not Applicable	Nil														

RP - Regular Plan, DP - Direct Plan. \*Redemptions in DSPTSF are subject to a lock-in period of 3 years from date of allotment. SIP is available in all the Plans mentioned above SVP/STP is available in each plan of all schemes. Minimum installment for SIP/SWP/STP (all schemes) : Rs. 500/- . Minimum number of installment for SIP : "The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants. For Current Expense ratio details of all the Schemes, Investors are requested to visit [www.dspim.com](http://www.dspim.com). With effect from January 1, 2015, Direct Plan has been introduced in all the Schemes of DSP Mutual Fund. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/redemption/switch/ non-financial transaction. -If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched. Nil. Investors are requested to read the relevant notice and addenda to the SIP and KIM available at [www.dspim.com](http://www.dspim.com) for further details.

@ This option shall not be available for subscription by investors with effect from June 1, 2016. \*\*With effect from April 1, 2020, all Lumpsum investments/subscriptions including all systematic investments in units of the Scheme shall be accepted. Note 1: On Continuous basis - Directly with Fund. Authorized Participants and Large Investors can directly purchase /redeem in blocks from the fund in "Creation unit size" on any business day. On the Exchange - The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof.

Investors are requested to visit the website of DSP Mutual Fund ("the Fund") at [www.dspim.com](http://www.dspim.com) or AMFI's website at [www.amfiindia.com](http://www.amfiindia.com) for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Statutory Details: DSP Mutual Fund is sponsored by DSP ADIKO Holdings Private limited & DSP HWK Holdings Private limited & DSP ADIKO Holdings Private limited & DSP HWK Holdings Private limited are the Settlers of the Mutual Fund trust. The Settlers have entrusted a sum of Rs. 1 lakh to the Trustee as the initial contribution towards the corpus of the Mutual Fund. Trustee: DSP Trustee Private limited Investment Manager: DSP Investment Managers Private limited Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holding 25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website, [www.dspim.com](http://www.dspim.com), and at the CSC/Distributors.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



Get the convenience of  
modifying the SIP amount  
without registering a new biller.

**TRACK. TRANSACT. THRIVE.**  
**ON DSP IFAXPRESS**

TO KNOW MORE, CONTACT YOUR RELATIONSHIP MANAGER

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.